(US) BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

March 7, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

January 1947

Instalment accounts receivable at furniture and jewelry stores showed less than the customary decrease in January. The amount outstanding at furniture stores on January 31 was 29 per cent higher than on the corresponding date last year, while at jewelry stores the increase was 74 per cent. Household appliance store accounts receivable declined somewhat in January, but continued far above the year-ago level.

The January collection ratio on instalment accounts at jewelry stores showed the customary sharp decrease from December, and amounted to 26 per cent as compared with 32 per cent a year ago. At furniture and household appliance stores collection ratios also declined, and were 22 per cent and 44 per cent, respectively.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
1944						
December	48	5	71	23	39	49
1945						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
1946						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	r56	33
July	53	7	65	26	r57	32
August	55	8	66	26	r54	33
September	55	r8	66	25	r51	r30
October	57	9	68	27	52	32
November	60	r9	74	27	r47	r33
December	65	10	127	26	47	44
1947						
January p	62	9	118	22	44	26

p - Preliminary. r - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.