Instalment Credit

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2 October 3, 1946

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

August 1946

Instalment accounts outstanding at furniture and jewelry stores increased slightly in August, although some decline is usual in this month. Household appliance store accounts receivable rose for the second successive month, and continued well above the low level prevailing in 1945. Accounts receivable at furniture stores showed a gain of 34 per cent compared with a year earlier, while those at jewelry stores were up 41 per cent.

The August collection ratio on instalment accounts at household appliance stores remained at the July level of 55 per cent. Increased collections at furniture and jewelry stores resulted in collection ratios of 27 per cent and 33 per cent, respectively. Collection ratios at the three kinds of retail outlet were above those for the corresponding month of 1945.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
1944						
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
1945						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
1946						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	33
June	53	6	65	26	55	32
July	53	7	64	26	55	32
August p	55	8	65	27	56	33

p - Preliminary.
1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.