

U.S. BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

May 2, 1945
R&S ric - 32Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry StoresMarch 1945
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Instalment accounts outstanding at jewelry stores declined by somewhat more than the usual seasonal amount in March, and at the end of the month were four per cent smaller than in the preceding year. Furniture store accounts receivable declined further, but for the second successive month were larger than on the corresponding date last year. At household appliance stores the amount outstanding on March 31 showed little change from the level of the two previous months.

Collections on instalment accounts during March increased at household appliance, jewelry, and furniture stores. The collection ratio at household appliance stores increased five points to 36 per cent, while at jewelry and furniture stores the collection ratios rose to 34 per cent and 24 per cent, respectively.

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Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
February	60	36	58	17	16	30
March	57	32	53	19	18	30
April	57	29	51	20	18	31
May	55	26	49	22	20	33
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	28	28	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	72	23	39	49
<u>1945</u>						
January	44	4	r63	21	34	r31
February	43	4	r55	21	31	r30
March	42	4	51	24	36	34

r - Revised.

1/ Instalment collections during month as per cent. of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK

MAY 4 2 39 PM '45

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