



MEMBER BANK
CALL REPORT

NUMBER 109

CONDITION OF MEMBER BANKS

JUNE 30, 1948

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

TABLE OF CONTENTS

Assets and Liabilities:	
Of All Member Banks June 30, 1948, April 12, 1948, and June 30, 1947	1
Of All Member Banks on Selected Call Dates, 1943-1948	2
By Class of Bank	3
By Federal Reserve Districts	4-5
Classification of Loans and United States Government Direct Obligations:	
Of All Member Banks on Selected Call Dates, 1943-1948	6
By Class of Bank	6
By Federal Reserve Districts	7
Of Reserve City and County Member Banks, by Federal Reserve Districts	8-9
Assets and Liabilities of Member Banks in Each Central Reserve and Reserve City and of Country Banks in Each Federal Reserve District	10-13
Assets and Liabilities of Member Banks, by States	14-17
Reserve Position by Class of Bank and Federal Reserve Districts	18
Assets and Liabilities of State Member Banks, by Federal Reserve Districts	19

These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks. On March 1, 1948, National City, Illinois, was classified as a reserve city and the designations of Grand Rapids, Michigan, Ogden, Utah, and Spokane, Washington, as reserve cities were terminated.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1948 COMPARED WITH APRIL 12, 1948 AND JUNE 30, 1947

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1948	April 12, 1948	June 30, 1947	April 12, 1948	June 30, 1947
ASSETS					
Loans and investments	95,449,273	95,895,763	94,801,522	-446,490	+647,751
Loans (including overdrafts)	33,871,224	33,061,636	28,655,103	+809,588	+5,216,121
United States Government direct obligations	54,130,980	55,363,506	59,188,501	-1,224,110	-5,057,521
Obligations guaranteed by United States Government	8,416	8,416	9,863	-1,447	-
Obligations of States and political subdivisions	4,435,849	4,452,284	3,981,637	-16,435	+454,212
Other bonds, notes, and debentures	2,723,653	2,738,540	2,688,436	-14,887	+35,217
Corporate stocks (including Federal Reserve Bank stock)	279,151	279,797	277,982	-646	+1,169
Reserves, cash, and bank balances	30,303,148	29,343,289	28,694,099	+959,859	+1,609,049
Reserve with Federal Reserve Banks	17,356,081	16,749,500	16,040,361	+606,581	+1,315,720
Cash in vault	1,605,925	1,562,802	1,408,907	+43,123	+197,018
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,386,644	5,342,333	5,489,091	+44,311	-102,447
Other balances with banks in United States	32,392	32,145	31,588	+247	+804
Balances with banks in foreign countries	23,047	19,489	34,228	+3,558	-11,181
Cash items in process of collection	5,899,059	5,637,020	5,689,924	+262,039	+209,135
Due from own foreign branches	6,931	11,829	284	-4,898	+6,647
Bank premises owned and furniture and fixtures	846,506	836,586	798,485	+9,220	+48,021
Other real estate owned	12,679	13,056	12,723	-377	-44
Investments and other assets indirectly representing bank premises or other real estate	59,850	58,705	61,294	+1,145	-1,444
Customers' liability on acceptances	191,642	155,961	86,439	+35,681	+105,203
Income accrued but not yet collected	225,541	218,579	225,637	+6,962	-96
Other assets	201,905	141,002	116,180	+60,903	+85,725
Total assets	127,297,475	126,674,770	124,796,663	+622,705	+2,500,812
LIABILITIES					
Demand deposits	88,582,788	88,040,639	87,361,458	+542,149	+1,221,330
Individuals, partnerships, and corporations	68,204,256	68,093,185	67,933,249	+111,071	+271,007
United States Government	1,845,653	2,115,433	1,095,163	-269,780	+750,490
States and political subdivisions	5,873,317	5,569,956	5,375,667	+303,361	+497,650
Banks in United States	9,433,286	9,133,001	9,612,469	+300,285	-179,183
Banks in foreign countries	1,353,415	1,374,534	1,369,268	-21,119	-15,853
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,872,861	1,754,530	1,975,642	+118,331	-102,781
Time deposits	28,869,445	28,631,741	28,073,648	+237,704	+795,797
Individuals, partnerships, and corporations	27,805,454	27,615,909	27,259,348	+189,545	+546,106
United States Government	101,651	98,270	102,564	+3,381	-913
Postal savings	3,893	3,328	3,327	+565	+566
States and political subdivisions	911,936	872,364	648,893	+39,572	+263,043
Banks in United States	30,990	32,749	38,366	-1,759	-7,376
Banks in foreign countries	15,521	9,121	21,150	+6,400	-5,629
Total deposits	117,452,233	116,672,380	115,435,106	+779,853	+2,017,127
Due to own foreign branches	269,015	280,726	270,208	-11,711	-1,193
Bills payable, rediscounts, and other liabilities for borrowed money	52,833	234,747	50,010	-181,914	+2,823
Acceptances outstanding	214,368	172,431	99,109	+41,937	+115,259
Dividends declared but not yet payable	51,839	10,694	51,031	+41,145	+808
Income collected but not yet earned	144,876	140,536	101,529	+4,340	+43,347
Expenses accrued and unpaid	313,648	328,854	349,235	-15,206	-35,587
Other liabilities	174,656	224,066	125,580	-49,410	+49,076
Total liabilities	118,673,468	118,064,434	116,481,808	+609,034	+2,191,660
CAPITAL ACCOUNTS					
Capital	2,754,141	2,751,651	2,718,994	+2,490	+35,147
Surplus	3,885,248	3,848,392	3,701,871	+36,856	+183,377
Undivided profits	1,524,489	1,512,005	1,401,865	+12,484	+122,624
Other capital accounts	460,129	498,288	492,125	-38,159	-31,996
Total capital accounts	8,624,007	8,610,336	8,314,855	+13,671	+309,152
Total liabilities and capital accounts	127,297,475	126,674,770	124,796,663	+622,705	+2,500,812
MEMORANDA					
Net demand deposits subject to reserve (see page 18)	77,298,285	77,062,588	76,183,919	+235,697	+1,114,366
Demand deposits adjusted ¹	70,051,375	69,780,651	69,594,634	+270,724	+456,741
Pledged assets (and securities loaned)	11,332,915	11,174,295	9,951,241	+158,620	+1,381,674
Number of banks	6,925	6,932	6,928	-7	-3

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, JUNE 30,
1943 TO JUNE 30, 1948**

[Amounts in thousands of dollars]

	1943 June 30	1944 June 30	1945 June 30	1946 June 29	1947 June 30	1947 Dec. 31	1948 June 30
ASSETS							
Loans and investments	67,154,826	83,586,653	99,426,010	102,031,630	94,801,522	97,845,741	95,449,273
Loans (including overdrafts)	14,822,576	18,083,742	20,587,878	23,302,464	28,655,103	32,627,985	33,871,224
United States Government direct obligations	44,492,693	59,452,067	73,206,154	72,251,496	59,188,501	57,904,405	54,130,980
Obligations guaranteed by United States Government	2,487,018	886,708	33,165	20,013	9,863	9,700	8,416
Obligations of States and political subdivisions	2,876,441	2,833,594	3,101,733	3,306,835	3,981,637	4,199,095	4,435,849
Other bonds, notes and debentures	2,127,240	2,019,836	2,198,416	2,860,553	2,688,436	2,826,707	2,723,653
Corporate stocks (including Federal Reserve Bank stock)	348,858	310,706	298,664	290,269	277,982	277,849	279,151
Reserves, cash, and bank balances	22,310,022	23,796,879	25,766,309	28,079,483	28,694,099	32,845,266	30,303,148
Reserve with Federal Reserve Banks	12,093,307	12,812,599	14,806,900	16,000,610	16,040,361	17,796,687	17,356,081
Cash in vault	1,141,751	1,142,506	1,150,110	1,141,017	1,408,907	1,672,074	1,605,925
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,530,094	5,758,042	6,448,205	5,734,475	5,489,091	6,236,307	5,386,644
Other balances with banks in United States	48,480	40,799	37,907	37,100	31,588	33,818	32,392
Balances with banks in foreign countries	19,077	17,637	24,070	33,542	34,228	25,454	23,047
Cash items in process of collection	3,477,313	4,025,296	3,299,117	5,132,739	5,689,924	7,080,926	5,899,059
Due from own foreign branches	3,580	176	270	9,959	284	4,789	6,931
Bank premises owned and furniture and fixtures	882,776	841,554	800,589	786,748	798,485	820,199	846,506
Other real estate owned	109,233	59,239	27,678	16,898	12,723	12,239	12,679
Investments and other assets indirectly representing bank premises or other real estate	84,774	74,198	65,525	63,512	61,294	58,101	59,850
Customers' liability on acceptances	53,904	51,248	40,964	90,688	86,439	141,254	191,642
Income accrued but not yet collected	146,019	195,765	223,445	229,042	225,637	227,386	225,541
Other assets	76,077	77,822	84,950	92,349	116,180	105,497	201,905
Total assets	90,821,211	108,683,534	126,435,740	131,400,309	124,796,663	132,060,472	127,297,475
LIABILITIES							
Demand deposits	70,150,581	84,328,146	96,569,239	96,331,901	87,361,458	94,137,848	88,582,788
Individuals, partnerships, and corporations	47,862,531	50,756,057	57,416,587	65,588,767	67,933,249	72,703,750	68,204,256
U. S. Government: War loan and Series E bond accounts	7,006,232	17,343,991	21,713,593	11,820,314	910,698	1,176,098	1,845,653
Other	229,990	289,698	253,696	188,572	184,465	1,176,098	1,845,653
States and political subdivisions	3,521,860	3,638,179	3,877,395	4,826,211	5,375,667	5,504,054	5,873,317
Banks in United States	9,648,488	9,043,521	11,063,706	10,390,585	9,612,469	10,977,636	9,433,286
Banks in foreign countries	831,950	936,663	1,105,851	1,338,924	1,369,268	1,375,491	1,353,415
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,049,530	1,460,067	1,138,411	2,178,528	1,975,642	2,400,819	1,872,861
Time deposits	13,865,508	16,947,405	21,808,837	26,186,645	28,073,648	28,389,879	28,869,445
Individuals, partnerships, and corporations:							
Savings deposits			20,190,338				
Certificates of deposit			482,917				
Christmas savings and similar accounts	13,382,304	16,447,652	158,651	25,567,562	27,259,348	27,541,909	27,805,454
Open accounts			422,406				
United States Government	64,965	99,596	97,889	97,413	102,564	101,194	101,651
Postal savings	5,875	4,102	3,633	3,358	3,327	3,364	3,893
States and political subdivisions	341,234	332,927	392,223	446,607	648,893	693,446	911,936
Banks in United States	66,324	51,778	44,430	46,105	38,366	38,866	30,990
Banks in foreign countries	4,806	11,350	16,350	25,600	21,150	11,100	15,521
Total deposits	84,016,089	101,275,551	118,378,076	122,518,546	115,435,106	122,527,727	117,452,233
Due to own foreign branches	174,769	209,107	196,233	208,409	270,208	221,778	269,015
Bills payable, rediscounts, and other liabilities for borrowed money	18,183	74,785	51,897	72,240	50,010	53,965	52,833
Acceptance outstanding	60,940	57,802	48,833	108,372	99,109	164,565	214,368
Dividends declared but not yet payable	40,296	42,343	45,761	46,450	51,031	55,509	51,839
Income collected but not yet earned	39,271	35,550	39,140	63,385	101,529	124,737	144,876
Expenses accrued and unpaid	155,457	231,651	318,729	371,862	349,235	306,501	313,648
Other liabilities	64,209	61,150	81,248	91,269	125,580	141,502	174,656
Total liabilities	84,569,214	101,987,939	119,159,917	123,480,533	116,481,808	123,596,284	118,673,468
CAPITAL ACCOUNTS							
Capital	2,376,610	2,441,643	2,535,815	2,628,165	2,718,994	2,730,394	2,754,141
Surplus	2,578,324	2,856,333	3,159,463	3,505,260	3,701,871	3,823,530	3,885,248
Undivided profits	896,824	966,848	1,106,511	1,271,291	1,401,865	1,409,515	1,524,489
Other capital accounts	400,239	430,771	474,034	515,060	492,125	500,749	460,129
Total capital accounts	6,251,997	6,695,595	7,275,823	7,919,776	8,314,855	8,464,188	8,624,007
Total liabilities and capital accounts	90,821,211	108,683,534	126,435,740	131,400,309	124,796,663	132,060,472	127,297,475
MEMORANDA							
Par or face value of capital	2,377,812	2,442,563	2,536,232	2,628,477	2,719,126	2,730,477	2,754,200
Capital notes and debentures	33,950	31,342	28,285	26,656	19,418	17,363	15,426
First preferred stock	189,218	165,735	127,908	84,726	62,967	59,928	55,294
Second preferred stock	15,522	10,536	7,772	6,537	5,267	4,528	4,074
Common stock	2,139,122	2,234,950	2,372,267	2,510,558	2,631,474	2,648,658	2,679,406
Retirable value of capital: First preferred stock	275,677	251,596	210,067	143,170	118,377	111,426	106,138
Second preferred stock	21,217	16,147	12,972	11,095	9,663	8,398	7,868
Net demands deposits subject to reserve (see page 18)	54,140,078	57,203,316	65,110,503	73,645,564	76,183,919	80,822,042	77,298,285
Demand deposits adjusted (see footnote on page 1)	48,956,608	51,829,007	59,133,276	67,460,767	69,594,634	73,527,697	70,051,375
pledged assets (and securities loaned)	13,876,989	24,573,535	28,989,701	21,446,716	9,951,241	10,038,160	11,332,915
Number of banks	6,703	6,773	6,840	6,887	6,928	6,923	6,925

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	19,018,713	4,742,194	35,064,984	36,623,382	95,449,273	63,637,990	31,811,283
Loans (including overdrafts)	7,550,047	1,714,172	13,372,679	11,234,326	33,871,224	22,243,297	11,627,927
United States Government direct obligations	10,357,776	2,667,204	19,219,805	21,886,195	54,130,980	36,086,065	18,044,915
Obligations guaranteed by United States Government	469		2,541	5,406	8,416	5,251	3,165
Obligations of States and political subdivisions	582,706	184,890	1,445,503	2,222,750	4,435,849	3,204,161	1,231,688
Other bonds, notes, and debentures	433,534	165,770	935,266	1,189,083	2,723,653	1,940,945	782,708
Corporate stocks (including Federal Reserve Bank stock)	94,181	10,158	89,190	85,622	279,151	158,271	120,880
Reserves, cash, and bank balances	6,798,308	1,726,117	11,729,218	10,049,505	30,303,148	20,415,307	9,887,841
Reserve with Federal Reserve Banks	4,883,008	1,144,426	6,462,250	4,866,397	17,356,081	11,298,657	6,057,424
Cash in vault	122,347	28,032	521,405	934,141	1,605,925	1,104,982	500,943
Demand balances with banks in United States (except private banks and American branches of foreign banks)	43,824	150,779	1,834,794	3,357,247	5,386,644	4,144,892	1,241,752
Other balances with banks in United States	2,463	1,566	16,713	11,650	32,392	23,944	8,448
Balances with banks in foreign countries	12,419	564	7,870	2,194	23,047	13,710	9,337
Cash items in process of collection	1,734,247	400,750	2,886,186	877,876	5,899,059	3,829,122	2,069,937
Due from own foreign branches	818		6,113		6,931	6,113	818
Bank premises owned and furniture and fixtures	158,321	16,279	306,325	365,581	846,506	551,579	294,927
Other real estate owned	354		6,983	5,342	12,679	8,533	4,146
Investment s and other assets indirectly representing bank premises or other real estate	2,920	164	44,973	11,793	59,850	45,337	14,513
Customers' liability on acceptances	123,822	4,546	60,059	3,215	191,642	112,505	79,137
Income accrued but not yet collected	58,017	15,551	103,459	48,514	225,541	143,207	82,334
Other assets	110,889	4,353	51,048	35,615	201,905	160,474	41,431
Total assets	26,272,162	6,509,204	47,373,162	47,142,947	127,297,475	85,081,045	42,216,430
LIABILITIES							
Demand deposits	21,670,797	5,087,691	32,821,363	29,002,937	88,582,788	59,194,368	29,388,420
Individuals, partnerships, and corporations	16,306,338	3,539,045	24,197,839	24,161,034	68,204,256	45,131,966	23,072,290
United States Government	332,645	105,032	728,150	679,826	1,845,653	1,240,635	605,018
States and political subdivisions	271,524	320,162	2,442,206	2,839,425	5,873,317	4,434,814	1,438,503
Banks in United States	2,829,676	1,054,907	4,751,139	797,564	9,433,286	6,573,079	2,860,207
Banks in foreign countries	1,182,594	21,680	140,199	8,942	1,353,415	700,256	653,159
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	748,020	46,865	561,830	516,146	1,872,861	1,113,618	759,243
Time deposits	1,690,774	951,165	11,327,479	14,900,027	28,869,445	19,558,939	9,310,506
Individuals, partnerships, and corporations	1,621,358	939,515	10,771,351	14,473,230	27,805,454	18,714,288	9,091,166
United States Government	13,978	900	40,785	45,988	101,651	86,380	15,271
Postal savings			1,251	2,642	3,893	2,794	1,099
States and political subdivisions	40,635	10,750	496,431	364,120	911,936	724,268	187,668
Banks in United States	682		16,261	14,047	30,990	25,138	5,852
Banks in foreign countries	14,121		1,400		15,521	6,071	9,450
Total deposits	23,361,571	6,038,856	44,148,842	43,902,964	117,452,233	78,753,307	38,698,926
Due to own foreign branches	250,698		18,317		269,015	243,268	25,747
Bills payable, rediscounts, and other liabilities for borrowed money	26,200		2,537	24,096	52,833	42,871	9,962
Acceptances outstanding	136,179	5,190	69,415	3,584	214,368	125,416	88,952
Dividends declared but not yet payable	21,263	1,658	16,216	12,702	51,839	34,054	17,785
Income collected but not yet earned	15,909	4,315	71,529	53,123	144,876	99,603	45,273
Expenses accrued and unpaid	78,862	18,074	142,909	73,803	313,648	207,158	106,490
Other liabilities	119,421	5,394	33,566	16,275	174,656	42,614	132,042
Total liabilities	24,010,103	6,073,487	44,503,331	44,086,547	118,673,468	79,548,291	39,125,177
CAPITAL ACCOUNTS							
Capital	609,797	145,250	955,208	1,043,886	2,754,141	1,800,253	953,888
Surplus	1,194,035	188,950	1,233,252	1,269,011	3,885,248	2,446,653	1,438,595
Undivided profits	398,831	53,653	498,857	573,148	1,524,489	970,022	554,467
Other capital accounts	59,396	47,864	182,514	170,355	460,129	315,826	144,303
Total capital accounts	2,262,059	435,717	2,869,831	3,056,400	8,624,007	5,532,754	3,091,253
Total liabilities and capital accounts	26,272,162	6,509,204	47,373,162	47,142,947	127,297,475	85,081,045	42,216,430
MEMORANDA							
Par or face value of capital	609,797	145,250	955,208	1,043,945	2,754,200	1,800,312	953,888
Capital notes and debentures	1,022		6,250	8,154	15,426		15,426
First preferred stock			20,679	34,615	55,294	21,711	33,583
Second preferred stock			150	3,924	4,074	2,087	1,987
Common stock	608,775	145,250	928,129	997,252	2,679,406	1,776,514	902,892
Retirable value of capital: First preferred stock			21,436	84,702	106,138	31,365	74,773
Second preferred stock			150	7,718	7,868	3,100	4,768
Net demand deposits subject to reserve (see page 18)	19,892,726	4,536,162	28,100,682	24,768,715	77,298,285	51,220,365	26,077,920
Demand deposits adjusted (see footnote on page 1)	15,591,635	3,505,322	24,315,689	26,638,729	70,051,375	46,851,276	23,200,099
Pledged assets (and securities loaned)	1,115,918	555,562	5,176,637	4,484,798	11,332,915	8,577,265	2,755,650
Number of banks	35	14	335	6,541	6,925	4,998	1,927

¹ See Table of Contents page for basis of and changes in classification of member banks.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS.							
Loans and investments	95,449,273	4,601,266	26,285,565	5,356,939	7,979,766	4,277,443	4,235,819
Loans (including overdrafts)	33,871,224	1,700,444	9,887,518	1,660,928	2,578,514	1,508,191	1,437,663
United States Government direct obligations	54,130,980	2,616,003	14,612,596	3,075,839	4,624,955	2,509,782	2,390,803
Obligations guaranteed by United States Government	8,416	599	3,656	319	512	337	43
Obligations of States and political subdivisions	4,435,849	147,892	971,746	272,709	375,140	121,697	317,886
Other bonds, notes, and debentures	2,723,653	122,986	690,194	325,966	371,898	127,842	80,033
Corporate stocks (including Federal Reserve Bank stock)	279,151	13,342	119,855	21,178	28,747	9,594	9,391
Reserves, cash, and bank balances	30,303,148	1,342,409	8,403,971	1,527,235	2,241,411	1,488,686	1,529,947
Reserve with Federal Reserve Banks	17,356,081	731,062	5,753,822	831,422	1,239,062	744,717	730,987
Cash in vault	1,605,925	123,857	285,815	115,185	180,543	124,223	100,504
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,386,644	215,805	363,046	290,066	422,422	342,483	442,635
Other balances with banks in United States	32,392	1,112	3,785	2,101	1,543	868	2,025
Balances with banks in foreign countries	23,047	1,166	13,737	1,227	461	87	137
Cash items in process of collection	5,899,059	269,407	1,983,766	287,234	397,380	276,308	253,659
Due from own foreign branches	6,931	6,113	818				
Bank premises owned and furniture and fixtures	846,506	52,041	247,632	60,424	83,744	47,933	49,454
Other real estate owned	12,679	457	1,616	1,018	229	1,263	1,263
Investments and other assets indirectly representing bank premises or other real estate	59,850	1,676	6,359	4,780	3,239	2,623	1,264
Customers' liability on acceptances	191,642	27,182	124,132	4,074	972	551	4,068
Income accrued but not yet collected	225,541	10,206	75,970	9,833	15,866	6,352	10,061
Other assets	201,905	6,183	120,351	12,014	6,017	8,402	5,858
Total assets	127,297,475	6,047,533	35,266,414	6,976,317	10,331,244	5,833,253	5,837,734
LIABILITIES							
Demand deposits	88,582,788	4,179,469	26,287,210	4,368,666	6,323,949	4,130,161	4,361,887
Individuals, partnerships, and corporations	68,204,256	3,438,569	20,005,147	3,579,141	5,216,243	3,221,036	3,132,526
United States Government	1,845,653	96,206	460,526	124,154	173,595	94,634	69,560
States and political subdivisions	5,873,317	206,524	837,714	214,890	364,392	356,964	573,261
Banks in United States	9,433,286	327,948	2,925,245	371,960	464,387	381,558	539,714
Banks in foreign countries	1,353,415	22,253	1,186,466	12,483	4,403	4,451	9,607
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,872,861	87,969	872,112	66,038	100,929	71,518	37,219
Time deposits	28,869,445	1,288,183	5,372,755	1,955,273	3,158,394	1,299,852	1,113,005
Individuals, partnerships, and corporations	27,805,454	1,279,390	5,258,228	1,867,775	3,006,603	1,261,727	1,068,613
United States Government	101,651	5,991	23,369	1,463	1,861	14,875	8,919
Postal savings	3,893	259	15	229	522	244	239
States and political subdivisions	911,936	2,443	73,754	85,608	145,481	21,546	29,275
Banks in United States	30,990	100	3,268	198	3,927	1,460	5,959
Banks in foreign countries	15,521		14,121				
Total deposits	117,452,233	5,467,652	31,659,965	6,323,939	9,482,343	5,430,013	5,474,892
Due to own foreign branches	269,015		250,698				
Bills payable, rediscounts, and other liabilities for borrowed money	52,833	5,025	32,637	3,152	1,121	3,882	1,781
Acceptances outstanding	214,368	28,593	136,489	5,442	972	551	4,865
Dividends declared but not yet payable	51,839	4,371	23,722	3,507	3,189	1,932	2,529
Income collected but not yet earned	144,876	9,273	33,643	7,274	10,643	6,120	8,321
Expenses accrued and unpaid	313,648	18,464	97,104	14,685	28,296	12,019	12,623
Other liabilities	174,656	10,978	125,809	2,551	4,010	7,122	895
Total liabilities	118,673,468	5,544,356	32,360,067	6,360,550	9,530,574	5,461,639	5,505,906
CAPITAL ACCOUNTS							
Capital	2,754,141	158,051	844,699	183,895	275,784	117,120	112,665
Surplus	3,885,248	219,323	1,459,063	303,113	359,638	167,112	147,191
Undivided profits	1,524,489	85,809	506,325	103,848	117,059	64,797	52,915
Other capital accounts	460,129	39,994	96,260	24,911	48,189	22,585	19,057
Total capital accounts	8,624,007	503,177	2,906,347	615,767	800,670	371,614	331,828
Total liabilities and capital accounts	127,297,475	6,047,533	35,266,414	6,976,317	10,331,244	5,833,253	5,837,734
MEMORANDA							
Par or face value of capital	2,754,200	158,051	844,758	183,895	275,784	117,120	112,665
Capital notes and debentures	15,426		8,421		4,298	324	
First preferred stock	55,294	459	22,841	4,265	7,000	757	1,200
Second preferred stock	4,074	583	1,955	898		15	
Common stock	2,679,406	157,009	811,541	178,732	264,486	116,024	111,465
Retirable value of capital: First preferred stock	106,138	670	65,818	10,550	7,000	882	1,254
Second preferred stock	7,868	1,333	4,399	1,498		15	
Net demand deposits subject to reserve (see page 18)	77,098,285	3,694,283	23,940,398	3,791,366	5,504,147	3,511,370	3,665,593
Demand deposits adjusted (see footnote on page 1)	70,551,375	3,463,655	19,731,207	3,572,835	5,284,184	3,373,210	3,489,347
Pledged assets (and securities loaned)	11,332,915	299,067	1,828,000	700,953	1,075,798	719,522	933,500
Number of banks	6,925	337	788	646	710	478	345

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	14,868,656	3,585,963	2,679,447	4,164,161	4,097,388	13,316,860
Loans (including overdrafts)	4,355,172	1,372,844	812,538	1,325,082	1,640,494	5,591,836
United States Government direct obligations	9,270,583	1,886,472	1,670,712	2,470,529	2,162,470	6,840,236
Obligations guaranteed by United States Government	1,378	171	86	112	128	1,075
Obligations of States and political subdivisions	741,897	198,131	105,820	251,536	235,476	695,919
Other bonds, notes, and debentures	474,081	118,339	85,884	109,827	50,399	166,204
Corporate stocks (including Federal Reserve Bank stock)	25,545	10,006	4,407	7,075	8,421	21,590
Reserves, cash, and bank balances	4,587,834	1,188,096	859,561	1,773,603	1,895,574	3,464,821
Reserve with Federal Reserve Banks	2,637,063	602,689	428,036	799,756	806,594	2,050,871
Cash in vault	251,193	65,944	40,586	67,052	82,869	168,154
Demand balances with banks in United States (except private banks and American branches of foreign banks)	919,739	289,140	242,446	628,960	747,831	482,071
Other balances with banks in United States	2,697	141	1,279	5,661	4,482	6,698
Balances with banks in foreign countries	1,263	48	497	143	922	3,359
Cash items in process of collection	775,879	230,134	146,717	272,031	252,876	753,668
Due from own foreign branches						
Bank premises owned and furniture and fixtures	79,054	26,000	13,858	24,304	48,364	113,698
Other real estate owned	910	2,108	598	374	2,475	368
Investments and other assets indirectly representing bank premises or other real estate	5,108	141	4,168	1,511	3,704	25,277
Customers' liability on acceptances	5,372	1,641	277	474	2,060	20,839
Income accrued but not yet collected	34,252	5,310	6,931	6,101	3,675	40,984
Other assets	15,135	4,710	1,507	4,450	3,211	14,067
Total assets	19,596,321	4,813,969	3,566,347	5,974,978	6,056,451	16,996,914
LIABILITIES						
Demand deposits	12,915,825	3,549,544	2,427,306	4,964,273	5,122,015	9,952,483
Individuals, partnerships, and corporations	9,775,446	2,592,780	1,717,629	3,515,943	3,911,126	8,098,670
United States Government	367,273	69,948	52,798	80,427	61,298	195,234
States and political subdivisions	1,017,025	253,872	291,857	481,767	420,598	854,453
Banks in United States	1,545,276	581,921	330,692	827,695	664,736	472,154
Banks in foreign countries	26,897	2,048	2,292	665	5,818	76,032
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	183,908	48,975	32,038	57,776	58,439	255,940
Time deposits	5,497,775	948,975	925,948	667,900	582,916	6,058,469
Individuals, partnerships, and corporations	5,331,084	908,517	917,211	651,813	497,714	5,756,779
United States Government	12,600	2,112	1,009	4,866	7,392	17,194
Postal savings	194	244	190	205	380	432
States and political subdivisions	151,164	37,825	5,032	6,541	74,162	279,105
Banks in United States	1,993	277	2,506	4,475	3,268	3,559
Banks in foreign countries						1,400
Total deposits	18,413,600	4,498,519	3,353,254	5,632,173	5,704,931	16,010,952
Due to own foreign branches						18,317
Bills payable, rediscounts, and other liabilities for borrowed money	210	2,175	150	2,400	300	
Acceptances outstanding	6,028	1,651	277	474	2,107	26,919
Dividends declared but not yet payable	3,903	1,956	565	1,413	1,730	3,022
Income collected but not yet earned	21,596	5,788	6,230	3,468	1,915	30,605
Expenses accrued and unpaid	39,930	8,422	8,650	8,152	11,298	54,005
Other liabilities	8,483	2,175	458	663	216	11,296
Total liabilities	18,493,750	4,520,686	3,369,584	5,648,743	5,722,497	16,155,116
CAPITAL ACCOUNTS						
Capital	361,540	104,338	63,539	107,439	124,896	300,175
Surplus	457,540	114,472	82,982	121,225	132,630	320,959
Undivided profits	179,822	62,512	34,460	78,022	59,973	178,947
Other capital accounts	103,669	11,961	15,782	19,549	16,455	41,717
Total capital accounts	1,102,571	293,283	196,763	326,235	333,954	841,798
Total liabilities and capital accounts	19,596,321	4,813,969	3,566,347	5,974,978	6,056,451	16,996,914
MEMORANDA						
Par or face value of capital	361,540	104,338	63,539	107,439	124,896	300,175
Capital notes and debentures	1,523	735	40		70	15
First preferred stock	6,692	809	1,228	226	569	9,248
Second preferred stock	300	240	60	23		
Common stock	353,025	102,554	62,211	107,190	124,257	290,912
Retirable value of capital: First preferred stock	6,722	809	1,228	226	1,004	9,975
Second preferred stock	300	240	60	23		
Net demand deposits subject to reserve (see page 18)	11,220,753	3,030,270	2,038,143	4,063,293	4,121,308	8,717,361
Demand deposits adjusted (see footnote on page 1)	10,200,500	2,665,493	1,894,807	3,783,455	4,137,287	8,455,395
Pledged assets (and securities loaned)	1,340,129	395,077	489,173	765,741	712,582	2,073,313
Number of banks	1,003	494	476	759	616	273

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1943 June 30	1944 June 30	1945 June 30	1946 June 29	1947 June 30	1947 Dec. 31	1948 June 30
	Loans—net	14,822,576	18,083,742	20,587,878	23,302,464	28,655,103	32,627,985	33,871,224
Reserves.....							296,438
Loans—gross							34,167,662
Commercial and industrial loans, including open-market paper ²	6,554,116	7,022,990	7,095,443	9,685,416	13,819,662	16,962,393	16,733,811
Loans to farmers directly guaranteed by the Commodity Credit Corporation ²	269,798	424,693	481,031	81,222	11,872	43,548	15,316
Other loans to farmers ²	584,081	597,864	644,313	796,179	1,002,573	1,002,663	1,225,463
Loans to brokers and dealers in securities.....	1,119,938	2,200,119	3,089,270	2,395,464	1,506,695	810,737	1,171,482
Other loans for purchasing or carrying securities.....	602,974	2,129,738	3,407,101	2,480,167	1,153,632	1,064,666	956,267
Real-estate loans: On farm land.....	260,427	257,730	262,044	339,937	429,968	447,431	479,551
On residential property.....	2,435,463	2,373,117	2,414,885	3,085,189	4,619,673	5,380,658	5,882,780
On other properties.....	655,095	576,624	571,534	841,940	1,190,294	1,302,410	1,414,249
Other loans to individuals:							
Retail automobile instalment paper.....	131,222	121,894	136,225	264,056	600,297	756,608	993,911
Other retail instalment paper.....					368,298	479,516	598,303
Repair and modernization instalment loans.....	190,328	141,377	174,145	338,761	345,316	479,017	559,719
Instalment cash loans.....	231,458	220,404	251,688	392,433	636,610	711,897	787,116
Single-payment loans.....	987,172	983,785	1,126,041	1,468,950	2,047,419	2,234,633	2,309,726
Loans to banks.....	30,866	60,787	55,147	54,977	99,637	113,026	159,261
All other loans (including overdrafts).....	769,638	972,620	879,011	1,077,773	865,157	838,782	880,707
United States Government direct obligations	44,492,693	59,452,067	73,206,154	72,251,496	59,188,501	57,904,405	54,130,980
Treasury bills.....	6,278,379	4,465,940	2,632,874	1,072,332	773,086	1,987,334	2,188,224
Treasury certificates of indebtedness.....	9,417,977	14,228,404	15,583,929	15,292,036	7,544,066	5,816,421	7,597,146
Treasury notes.....	5,251,448	10,639,918	14,723,058	10,467,220	4,368,940	4,814,950	4,103,753
Nonmarketable bonds ³	161,018	373,598	677,215	729,464	709,330	1,101,937	1,086,599
Other bonds maturing in 5 years or less.....	5,039,400	5,095,756	6,380,452	8,598,041	12,424,149	15,727,684	11,319,207
Other bonds maturing in 5 to 10 years.....	9,933,996	17,813,415	26,637,954	28,745,752	24,610,897	19,674,381	19,909,607
Other bonds maturing in 10 to 20 years.....	7,155,982	5,357,846	4,544,660	5,027,229	6,309,017	6,673,306	5,984,322
Bonds maturing after 20 years.....	1,254,493	1,477,190	2,026,012	2,319,422	2,449,016	2,108,392	1,945,122

	By class of bank June 30, 1948						
	Central reserve city member banks ⁴		Reserve city member banks ⁴	Country member banks ⁴	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans—net	7,550,047	1,714,172	13,372,679	11,234,326	33,871,224	22,243,297	11,627,927
Reserves.....	86,941	14,976	124,883	69,638	296,438	197,818	98,620
Loans—gross	7,636,988	1,729,148	13,497,562	11,303,964	34,167,662	22,441,115	11,726,547
Commercial and industrial loans, including open-market paper.....	5,275,024	1,357,383	6,822,502	3,278,902	16,733,811	10,944,254	5,789,557
Loans to farmers directly guaranteed by Commodity Credit Corporation.....			2,703	12,613	15,316	12,423	2,893
Other loans to farmers.....	197	1,708	257,600	965,958	1,225,463	968,416	257,047
Loans to brokers and dealers in securities.....	962,849	61,137	125,905	21,591	1,171,482	522,756	648,726
Other loans for purchasing or carrying securities.....	250,100	74,573	427,713	203,881	956,267	557,705	398,562
Real-estate loans: On farm land.....	26	778	79,752	398,995	479,551	342,161	137,390
On residential property.....	105,663	29,922	2,706,864	3,040,331	5,882,780	3,987,684	1,895,096
On other properties.....	54,884	15,805	546,779	796,781	1,414,249	919,972	494,277
Other loans to individuals:							
Retail automobile instalment paper.....	29,753	34,196	438,103	491,859	993,911	704,012	289,899
Other retail instalment paper.....	89,142	37,822	274,025	197,314	598,303	453,131	145,172
Repair and modernization instalment loans.....	52,943	17,399	275,354	214,023	559,719	408,077	151,642
Instalment cash loans.....	84,844	7,185	282,294	412,793	787,116	564,723	222,393
Single-payment loans.....	359,466	59,455	888,620	1,002,185	2,309,726	1,400,836	908,890
Loans to banks.....	137,981	103	17,319	3,858	159,261	41,922	118,239
All other loans (including overdrafts).....	234,116	31,682	352,029	262,880	880,707	613,943	266,764
United States Government direct obligations	10,357,776	2,667,204	19,219,805	21,886,195	54,130,980	36,086,065	18,044,915
Treasury bills.....	692,501	160,450	783,067	552,206	2,188,224	1,368,370	819,854
Treasury certificates of indebtedness.....	982,722	249,551	3,243,733	3,121,140	7,597,146	5,231,500	2,365,646
Treasury notes.....	520,353	214,216	1,501,254	1,867,930	4,103,753	3,003,282	1,100,471
Nonmarketable bonds.....	21,672	14,197	202,741	847,989	1,086,599	805,566	281,033
Other bonds maturing in 5 years or less.....	1,901,084	488,833	3,820,342	5,108,948	11,319,207	7,633,415	3,685,792
Other bonds maturing in 5 to 10 years.....	4,903,674	878,428	6,919,113	7,205,392	19,906,607	12,949,334	6,957,273
Other bonds maturing in 10 to 20 years.....	1,206,372	612,921	2,210,897	1,954,132	5,984,322	3,738,197	2,246,125
Bonds maturing after 20 years.....	129,398	48,608	538,658	1,228,458	1,945,122	1,356,401	588,721

¹ Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves), and are not entirely comparable with prior figures.

² During the period December 31, 1943–June 30, 1945 the item corresponding to the present item "Loans to farmers directly guaranteed by the Commodity Credit Corporation" included loans to dealers, processors, and farmers' cooperatives covered by purchase agreements with the Commodity Credit Corporation, which are now classified as commercial and industrial loans, and loans to farmers with similar indirect guarantees which are now classified as other loans to farmers; consequently, December 31, 1945 and subsequent figures may not be entirely comparable with prior figures.

³ Prior to December 31, 1947, this item included United States savings bonds only; depositary bonds were included with other United States bonds according to maturity.

⁴ See Table of Contents page for basis of and changes in classification of member banks.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

	[In thousands of dollars]	By Federal Reserve districts, June 30, 1948					
		Total, all districts					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
Loans—net	33,871,224	1,700,444	9,887,518	1,660,928	2,578,514	1,508,191	1,437,663
Reserves.....	296,438	19,706	111,711	9,994	18,458	8,291	10,358
Loans—gross	34,167,662	1,720,150	9,999,229	1,670,922	2,596,972	1,516,482	1,448,021
Commercial and industrial loans, including open-market paper.....	16,733,811	925,638	6,034,609	710,018	1,100,764	551,271	679,502
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	15,316	129	11	8	5	185	1,489
Other loans to farmers.....	1,225,463	17,174	50,460	29,221	48,132	43,610	55,572
Loans to brokers and dealers in securities.....	1,171,482	26,495	972,992	21,167	29,717	8,200	9,826
Other loans for purchasing or carrying securities.....	956,267	42,060	304,800	26,305	105,264	58,175	84,642
Real-estate loans: On farm land.....	479,551	10,703	28,587	29,993	66,789	40,127	23,918
On residential property.....	5,882,780	212,947	838,302	337,085	594,554	316,561	135,557
On other properties.....	1,414,249	108,987	213,537	98,703	141,663	113,910	67,858
Other loans to individuals:							
Retail automobile instalment paper.....	993,911	43,092	109,424	45,366	75,769	53,374	59,178
Other retail instalment paper.....	598,303	29,155	143,366	36,399	36,492	16,000	25,830
Repair and modernization instalment loans.....	559,719	27,779	132,115	32,778	43,805	18,078	23,396
Instalment cash loans.....	787,116	48,041	183,639	60,534	88,406	49,249	47,533
Single-payment loans.....	2,309,726	173,101	553,027	195,395	209,231	195,740	178,991
Loans to banks.....	159,261	2,928	138,362	1,733	567	3,230	4,960
All other loans (including overdrafts).....	880,707	51,921	295,998	46,217	55,814	48,772	49,769
United States Government direct obligations	54,130,980	2,616,003	14,612,596	3,075,839	4,624,955	2,509,782	2,390,803
Treasury bills.....	2,188,224	123,630	787,529	139,193	138,320	73,101	42,904
Treasury certificates of indebtedness.....	7,597,146	339,474	1,328,369	306,180	483,690	367,124	527,092
Treasury notes.....	4,103,753	186,941	739,259	182,558	272,676	149,446	236,722
Nonmarketable bonds.....	1,086,599	59,983	134,776	98,222	104,705	88,971	51,318
Other bonds maturing in 5 years or less.....	11,319,207	454,883	2,731,768	548,531	1,087,919	539,744	504,956
Other bonds maturing in 5 to 10 years.....	19,906,607	871,804	6,555,801	1,049,592	1,744,188	995,076	726,028
Other bonds maturing in 10 to 20 years.....	5,984,322	485,559	1,804,055	511,680	611,047	199,207	148,689
Bonds maturing after 20 years.....	1,945,122	93,729	531,039	239,883	182,410	97,113	153,094

	By Federal Reserve districts, June 30, 1948—Continued					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—net	4,355,172	1,372,844	812,538	1,325,082	1,640,494	5,591,836
Reserves.....	30,483	8,975	5,340	5,597	8,605	58,920
Loans—gross	4,385,655	1,381,819	817,878	1,330,679	1,649,099	5,650,756
Commercial and industrial loans, including open-market paper.....	2,234,650	623,506	326,937	574,132	875,746	2,097,038
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	304	279	123	5,880	5,193	1,710
Other loans to farmers.....	132,395	79,074	85,575	252,271	169,996	261,983
Loans to brokers and dealers in securities.....	65,952	7,711	2,804	3,489	7,049	16,080
Other loans for purchasing or carrying securities.....	118,227	37,976	20,941	22,135	68,748	66,994
Real-estate loans: On farm land.....	74,286	33,400	19,110	33,213	24,866	94,559
On residential property.....	833,984	224,221	146,643	144,976	102,577	1,995,373
On other properties.....	177,448	65,173	34,233	56,049	58,853	277,835
Other loans to individuals:						
Retail automobile instalment paper.....	149,429	51,260	34,524	49,476	71,739	251,280
Other retail instalment paper.....	88,063	29,440	29,007	22,603	26,566	115,382
Repair and modernization instalment loans.....	90,164	21,636	35,564	14,317	15,256	104,831
Instalment cash loans.....	71,061	29,158	16,874	25,550	42,984	124,087
Single-payment loans.....	256,497	144,824	35,292	98,994	123,566	145,068
Loans to banks.....	494	2,633	94	406	615	3,239
All other loans (including overdrafts).....	92,701	31,528	30,157	27,188	55,345	95,297
United States Government direct obligations	9,270,583	1,886,472	1,670,712	2,470,529	2,162,470	6,840,236
Treasury bills.....	347,878	56,532	46,159	159,504	91,944	181,530
Treasury certificates of indebtedness.....	1,180,549	314,330	278,014	608,078	507,004	1,357,242
Treasury notes.....	820,190	196,129	162,451	288,492	241,524	627,365
Nonmarketable bonds.....	213,937	57,160	78,590	64,956	33,116	100,865
Other bonds maturing in 5 years or less.....	2,042,713	427,373	418,943	560,030	578,798	1,423,549
Other bonds maturing in 5 to 10 years.....	3,229,391	668,166	534,572	585,005	555,188	2,391,796
Other bonds maturing in 10 to 20 years.....	1,187,729	117,376	108,898	147,896	84,531	577,655
Bonds maturing after 20 years.....	248,196	49,406	43,085	56,568	70,365	180,234

**RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, June 30, 1948					
		Boston	New York	Phila- delphia ³	Cleveland	Richmond ²	Atlanta ²
Loans—net	13,372,679	773,747	286,659	700,515	1,514,632	628,898	694,682
Reserves.....	124,883	12,350	6,095	5,342	12,032	3,778	6,143
Loans—gross	13,497,562	786,097	292,754	705,857	1,526,664	632,676	700,825
Commercial and industrial loans, including open-market paper.....	6,822,502	552,506	157,415	437,920	869,813	287,535	379,647
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2,703						656
Loans to farmers.....	257,600		805		306	628	4,922
Loans to brokers and dealers in securities.....	125,905	25,504	423	20,096	29,451	5,634	6,377
Other loans for purchasing or carrying securities.....	427,713	21,784	12,698	6,780	82,643	37,076	61,697
Real-estate loans: On farm land.....	79,752		629	125	2,446	2,146	2,049
On residential property.....	2,706,864	24,386	55,442	19,609	212,561	96,581	29,738
On other properties.....	546,779	34,498	18,448	11,307	59,167	47,509	24,749
Other loans to individuals:							
Retail automobile instalment paper.....	438,103	9,482	6,714	16,698	24,647	22,462	25,782
Other retail instalment paper.....	274,025	15,879	8,347	23,640	19,553	4,883	13,092
Repair and modernization instalment loans.....	275,354	12,403	3,614	16,635	26,732	11,224	12,650
Instalment cash loans.....	282,294	6,444	4,358	17,729	46,475	16,159	18,345
Single-payment loans.....	888,620	60,315	19,422	113,906	114,591	71,210	85,735
Loans to banks.....	17,319	2,090		1,625	278	2,693	4,152
All other loans (including overdrafts).....	352,029	20,806	4,439	19,787	38,001	26,936	31,234
United States Government direct obligations	19,219,805	840,431	384,677	993,453	2,546,364	1,200,458	959,142
Treasury bills.....	783,067	76,069	5,255	85,081	84,252	50,786	18,087
Treasury certificates of indebtedness.....	3,243,733	153,686	29,948	113,708	246,134	160,161	222,566
Treasury notes.....	1,501,254	84,566	18,546	32,905	106,160	51,329	102,810
Nonmarketable bonds.....	202,741	5,664	3,056	2,459	15,176	20,618	9,608
Other bonds maturing in 5 years or less.....	3,820,342	74,197	62,869	154,602	556,891	254,151	174,355
Other bonds maturing in 5 to 10 years.....	6,919,113	196,043	162,060	340,417	1,036,560	526,367	298,678
Other bonds maturing in 10 to 20 years.....	2,210,897	244,738	75,756	216,787	440,389	105,121	68,523
Bonds maturing after 20 years.....	538,658	5,468	27,187	47,494	60,802	31,925	64,515

By Federal Reserve districts, June 30, 1948—Continued

	Chicago ³	St. Louis ³	Minneapolis	Kansas City	Dallas	San
						Francisco ^{2,3}
Loans—net	1,173,050	803,581	355,985	771,208	963,662	4,706,060
Reserves.....	8,292	6,091	2,644	3,128	5,939	53,049
Loans—gross	1,181,342	809,672	358,629	774,336	969,601	4,759,109
Commercial and industrial loans, including open-market paper.....	540,534	478,593	209,670	439,637	638,123	1,831,109
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	5	222	2	167	165	1,486
Loans to farmers.....	3,058	11,008	2,485	64,518	12,794	157,076
Loans to brokers and dealers in securities.....	3,954	7,414	2,770	3,286	5,729	15,267
Other loans for purchasing or carrying securities.....	25,005	26,487	13,921	18,184	59,964	61,474
Real-estate loans: On farm land.....	3,077	1,977	349	6,120	3,565	57,269
On residential property.....	300,105	74,226	31,716	73,458	36,804	1,752,238
On other properties.....	48,324	29,206	6,414	31,725	36,822	198,610
Other loans to individuals:						
Retail automobile instalment paper.....	40,715	27,212	9,572	20,510	24,356	209,953
Other retail instalment paper.....	28,282	19,979	17,638	12,852	15,048	94,832
Repair and modernization instalment loans.....	40,337	14,825	28,106	10,767	9,846	88,215
Instalment cash loans.....	23,009	13,933	5,236	12,781	18,572	99,253
Single-payment loans.....	88,105	81,598	9,940	61,021	69,943	112,834
Loans to banks.....	150	2,533		310	249	3,239
All other loans (including overdrafts).....	36,682	20,459	20,810	19,000	37,621	76,254
United States Government direct obligations	3,193,044	810,724	489,315	1,277,626	963,007	5,561,564
Treasury bills.....	106,567	37,467	23,652	104,074	29,671	162,106
Treasury certificates of indebtedness.....	443,635	132,551	80,697	292,036	173,610	1,194,981
Treasury notes.....	283,692	69,841	44,831	106,755	85,778	514,041
Nonmarketable bonds.....	45,217	9,769	3,707	12,973	7,562	66,932
Other bonds maturing in 5 years or less.....	669,121	149,748	110,130	291,755	256,863	1,065,660
Other bonds maturing in 5 to 10 years.....	1,201,990	357,948	155,480	341,553	322,111	1,979,906
Other bonds maturing in 10 to 20 years.....	369,308	50,071	48,721	103,350	39,184	448,949
Bonds maturing after 20 years.....	73,494	3,329	22,097	25,130	48,228	128,989

¹ See Table of Contents page for basis of and changes in classification of member banks.

² See note 3, page 11.

³ Data for these districts are not entirely comparable with prior dates due to the redesignation of reserve cities and the reserve reclassification of a number of banks.

COUNTRY BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, June 30, 1948					
		Boston	New York	Phila- delphia ³	Cleveland	Richmond ²	Atlanta ²
Loans—net	11,234,326	926,697	2,050,812	960,413	1,063,882	879,293	742,981
Reserves.....	69,638	7,356	18,675	4,652	6,426	4,513	4,215
Loans—gross	11,303,964	934,053	2,069,487	965,065	1,070,308	883,806	747,196
Commercial and industrial loans, including open-market paper.....	3,278,902	373,132	602,170	272,098	230,951	263,736	299,855
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	12,613	129	11	8	5	185	833
Other loans to farmers.....	965,958	17,174	49,458	29,221	47,826	42,982	50,650
Loans to brokers and dealers in securities.....	21,591	991	9,720	1,071	266	2,566	3,449
Other loans for purchasing or carrying securities.....	203,881	20,276	42,002	19,525	22,621	21,099	22,945
Real-estate loans: On farm land.....	398,995	10,703	27,932	29,868	64,343	37,981	21,869
On residential property.....	3,040,331	188,561	677,197	317,476	381,993	219,980	105,819
On other properties.....	796,781	74,489	140,205	87,396	82,496	66,401	43,109
Other loans to individuals:							
Retail automobile instalment paper.....	491,859	33,610	72,957	28,668	51,122	30,912	33,396
Other retail instalment paper.....	197,314	13,276	45,877	12,759	16,939	11,117	12,738
Repair and modernization instalment loans.....	214,023	15,376	75,558	16,143	17,073	6,854	10,746
Instalment cash loans.....	412,793	41,597	94,437	42,805	41,931	33,090	29,188
Single-payment loans.....	1,002,185	112,786	174,139	81,489	94,640	124,530	93,256
Loans to banks.....	3,858	838	381	108	289	537	808
All other loans (including overdrafts).....	262,880	31,115	57,443	26,430	17,813	21,836	18,535
United States Government direct obligations	21,886,195	1,775,572	3,870,143	2,082,386	2,078,591	1,309,324	1,431,661
Treasury bills.....	552,206	47,561	89,773	54,112	54,068	22,315	24,817
Treasury certificates of indebtedness.....	3,121,140	185,788	315,699	192,472	237,556	206,963	304,526
Treasury notes.....	1,867,930	102,375	200,360	149,653	166,516	98,117	133,912
Nonmarketable bonds.....	847,989	54,319	110,048	95,763	89,529	68,353	41,710
Other bonds maturing in 5 years or less.....	5,108,948	380,686	767,815	393,929	531,028	285,593	330,601
Other bonds maturing in 5 to 10 years.....	7,205,392	675,761	1,490,067	709,175	707,628	468,709	427,350
Other bonds maturing in 10 to 20 years.....	1,954,132	240,821	521,927	294,893	170,658	94,086	80,166
Bonds maturing after 20 years.....	1,228,458	88,261	374,454	192,389	121,608	65,188	88,579

	By Federal Reserve districts, June 30, 1948—Continued					
	Chicago ³	St. Louis ³	Minneapolis	Kansas City	Dallas	San Francisco ^{2 3}
Loans—net	1,467,950	569,263	456,553	553,874	676,832	885,776
Reserves.....	7,215	2,884	2,696	2,469	2,666	5,871
Loans—gross	1,475,165	572,147	459,249	556,343	679,498	891,647
Commercial and industrial loans, including open-market paper.....	336,733	144,913	117,267	134,495	237,623	265,929
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	299	57	121	5,713	5,028	224
Other loans to farmers.....	127,629	68,066	83,090	187,753	157,202	104,907
Loans to brokers and dealers in securities.....	861	297	34	203	1,320	813
Other loans for purchasing or carrying securities.....	18,649	11,489	7,020	3,951	8,784	5,520
Real-estate loans: On farm land.....	70,431	31,423	18,761	27,093	21,301	37,290
On residential property.....	503,957	149,995	114,927	71,518	65,773	243,135
On other properties.....	113,319	35,967	27,819	24,324	22,031	79,225
Other loans to individuals:						
Retail automobile instalment paper.....	74,518	24,048	24,952	28,966	47,383	41,327
Other retail instalment paper.....	21,959	9,461	11,369	9,751	11,518	20,550
Repair and modernization instalment loans.....	32,428	6,811	7,458	3,550	5,410	16,616
Instalment cash loans.....	40,867	15,225	11,638	12,769	24,412	24,834
Single-payment loans.....	108,937	63,226	25,352	37,973	53,623	32,234
Loans to banks.....	241	100	94	96	366	.....
All other loans (including overdrafts).....	24,337	11,069	9,347	8,188	17,724	19,043
United States Government direct obligations	3,410,335	1,075,748	1,181,397	1,192,903	1,199,463	1,278,672
Treasury bills.....	80,861	19,065	22,507	55,430	62,273	19,424
Treasury certificates of indebtedness.....	487,343	181,779	197,317	316,042	333,394	162,261
Treasury notes.....	322,282	126,288	117,620	181,737	155,746	113,324
Nonmarketable bonds.....	154,523	47,391	74,883	51,983	25,554	33,933
Other bonds maturing in 5 years or less.....	884,759	277,625	308,813	268,275	321,935	357,889
Other bonds maturing in 5 to 10 years.....	1,148,973	310,218	379,092	243,452	233,077	411,890
Other bonds maturing in 10 to 20 years.....	205,500	67,305	60,177	44,546	45,347	128,706
Bonds maturing after 20 years.....	126,094	46,077	20,988	31,438	22,137	51,245

¹ See Table of Contents page for basis of and changes in classification of member banks.

² See note 3, page 11.

³ See note 3, opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, OF BANKS IN EACH CENTRAL

ASSETS [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans and investments							Reserves, cash,		
		Total	Loans (including overdrafts)	U. S. Govt. direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
All member banks	6,925	95,449,273	33,871,224	54,130,980	8,416	4,435,849	2,723,653	279,151	30,303,148	17,356,081	1,605,925
Reserve bank cities¹	172	40,519,105	16,632,047	21,243,702	1,278	1,483,495	1,014,606	143,977	13,851,564	9,031,757	365,584
1. Boston	11	1,685,299	773,747	840,431		48,019	4,981	567,531	363,868	27,080	
2. New York ²	40	19,158,183	7,610,178	10,428,319	469	589,552	435,016	94,649	6,833,901	4,906,546	125,998
3. Philadelphia	13	1,918,736	700,515	993,453		107,108	107,997	9,663	728,320	410,761	25,717
4. Cleveland	4	1,563,232	525,573	961,021		21,831	52,210	2,597	448,671	256,088	29,988
5. Richmond	6	273,315	98,020	157,416		7,817	9,477	585	115,537	56,578	4,679
6. Atlanta ³	4	578,138	270,044	265,035		26,885	14,999	1,175	259,819	122,404	9,073
7. Chicago ²	58	5,917,356	1,966,500	3,507,738	6	230,742	200,862	11,508	2,042,537	1,318,927	53,816
8. St. Louis	7	914,243	455,552	403,361	32	21,475	29,338	4,485	330,730	174,672	8,488
9. Minneapolis	4	563,320	234,067	288,172		16,878	23,146	1,057	243,252	120,203	5,116
10. Kansas City	8	657,626	261,790	334,499	9	39,815	20,372	1,141	349,194	151,325	6,049
11. Dallas	10	641,783	426,137	193,915	3	15,390	4,600	1,738	333,652	140,369	6,200
12. San Francisco	7	6,647,874	3,309,924	2,870,342	759	357,983	98,468	10,398	1,598,420	1,010,016	63,380
Reserve branch cities¹	131	14,032,291	4,720,599	8,318,136	1,057	575,145	375,607	41,747	4,719,050	2,602,209	217,884
2. Buffalo	5	566,454	226,528	314,134	11	9,124	13,552	3,105	160,223	88,044	11,205
4. Cincinnati	10	653,434	264,379	339,958	201	28,426	18,823	1,647	219,551	111,788	12,218
4. Pittsburgh	8	1,615,585	580,450	854,116		43,173	122,500	15,346	473,893	300,395	22,924
5. Baltimore	9	557,803	139,468	399,159		6,115	11,561	1,500	216,748	116,478	14,824
5. Charlotte ²	4	362,498	159,579	184,968		6,490	10,734	727	151,289	76,324	5,023
6. Birmingham	3	231,971	78,918	127,733		18,415	6,476	429	90,543	62,693	4,685
6. Jacksonville	3	212,605	83,078	109,781		13,067	6,148	531	103,205	43,417	3,726
6. Nashville	4	259,737	118,210	108,682		20,769	10,237	1,839	98,376	48,247	4,580
6. New Orleans	6	526,973	144,432	347,911		29,285	4,526	819	189,428	105,516	6,379
7. Detroit	6	1,965,591	524,549	1,315,455	578	48,705	73,087	3,217	563,274	329,675	35,971
8. Little Rock	4	101,743	30,379	58,800		7,886	4,507	171	43,275	20,184	1,383
8. Louisville	6	320,086	139,668	161,845		8,141	9,589	843	129,640	67,717	5,430
8. Memphis	3	334,447	152,259	153,171		24,398	3,916	703	119,045	66,601	5,274
9. Helena	2	37,175	9,116	27,081		363	564	51	14,371	8,441	201
10. Denver	7	401,112	125,819	252,176		11,137	11,360	620	153,581	81,437	5,416
10. Oklahoma City	5	230,459	81,922	125,480		19,286	3,285	486	127,383	47,021	2,383
10. Omaha	6	262,955	86,096	141,776		21,332	13,306	445	121,977	56,769	3,439
11. El Paso	3	96,935	47,586	46,506		2,634	42	167	41,598	20,826	1,427
11. Houston	11	679,048	273,152	369,882		25,730	8,874	1,410	328,137	159,584	9,281
11. San Antonio	6	259,491	58,875	188,300		6,907	5,020	389	101,088	50,934	3,496
12. Los Angeles	6	2,340,418	653,902	1,621,273	71	49,047	11,530	4,595	621,979	370,408	20,496
12. Portland	3	828,814	279,494	457,321	3	82,549	8,371	1,076	246,994	143,872	14,936
12. Salt Lake City ²	6	267,788	103,206	153,015	193	8,148	2,786	440	83,132	49,070	3,275
12. Seattle	5	919,169	359,534	459,613		84,018	14,813	1,191	320,320	176,768	19,662
Other reserve cities¹	81	4,274,495	1,284,252	2,682,947	675	154,459	144,357	7,805	1,683,029	855,718	88,316
4. Columbus	3	321,446	90,767	183,397		25,311	21,419	552	130,907	66,371	7,812
4. Toledo	4	272,020	53,463	207,872		6,487	3,739	459	93,078	54,169	8,989
5. Washington	14	731,630	231,831	458,915		4,003	35,232	1,649	256,457	154,200	19,467
7. Cedar Rapids	1	59,145	11,500	26,299		20,515	711	120	22,508	11,022	1,268
7. Des Moines	3	193,963	61,809	115,002		10,783	6,084	285	80,932	38,604	3,216
7. Dubuque	2	33,055	5,027	26,723		976	284	36	8,752	4,301	607
7. Indianapolis	5	462,774	101,997	327,423		19,950	12,568	830	199,680	98,274	12,619
7. Milwaukee	6	641,757	168,654	430,991	258	18,471	22,389	994	201,054	105,479	9,072
7. Peoria	3	101,256	27,699	67,715		3,699	1,927	216	34,037	18,569	2,318
7. Sioux City	4	65,921	19,487	42,893	393	603	2,090	105	33,945	13,714	1,260
8. National City	1	61,039	25,723	33,547		1,046	1,046	120	32,156	12,192	619
9. St. Paul	3	300,418	112,802	174,062		4,866	8,013	675	116,988	55,705	3,587
10. Kansas City, Kansas	2	42,271	21,863	17,366		1,630	1,337	71	16,003	8,145	474
10. Lincoln	3	85,300	23,237	58,842	4	1,731	1,321	169	33,315	16,919	1,337
10. Pueblo	1	20,861	1,736	17,896		587	580	62	18,410	4,210	636
10. St. Joseph	4	53,377	13,704	36,220		1,700	1,667	86	24,007	11,751	1,074
10. Topeka	4	55,411	20,309	28,352		5,292	1,348	99	26,647	12,587	1,192
10. Tulsa	4	273,113	87,568	173,609	11	9,049	2,478	406	111,359	57,882	3,282
10. Wichita	4	153,467	47,164	91,410	3	3,218	11,441	234	63,339	33,250	1,954
11. Fort Worth	3	240,280	121,231	102,477		10,426	5,682	464	129,158	56,275	4,446
11. Galveston	4	59,408	14,037	39,749		2,523	2,996	103	28,994	12,297	1,668
11. Waco	3	46,583	22,644	22,178		1,686	5	70	21,303	9,802	1,419
Country banks, by districts	6,541	36,623,382	11,234,326	21,886,195	5,406	2,222,750	1,189,083	85,622	10,049,505	4,866,397	934,141
1. Boston	326	2,915,967	926,697	1,775,572	599	99,873	104,865	8,361	774,878	367,194	96,777
2. New York	743	6,560,926	2,050,812	3,870,143	3,176	373,070	241,626	22,101	1,409,847	759,232	148,612
3. Philadelphia	633	3,438,203	960,413	2,082,386	319	165,601	217,969	11,515	798,915	420,661	89,468
4. Cleveland	681	3,554,049	1,063,882	2,078,591	311	249,912	153,207	8,146	875,311	450,251	98,612
5. Richmond	445	2,352,197	879,293	1,309,324	337	97,272	60,838	5,133	748,655	341,137	80,230
6. Atlanta	325	2,426,395	742,981	1,431,661	43	209,465	37,647	4,598	788,576	348,710	72,061
7. Chicago	915	5,427,838	1,467,950	3,410,335	137	387,103	154,079	8,234	1,401,115	698,498	131,046
8. St. Louis	473	1,854,405	569,263	1,075,748	139	135,628	69,943	3,684	533,250	261,323	44,750
9. Minneapolis	467	1,778,534	456,553	1,181,397	86	83,713	54,161	2,624	484,950	243,687	31,682
10. Kansas City	709	1,928,205	553,874	1,192,903	85	136,759	41,332	3,256	728,388	318,600	39,816
11. Dallas	578	2,073,860	676,832	1,199,463	125	170,180	23,180	4,080	911,644	356,507	54,932
12. San Francisco	246	2,312,797	885,776	1,278,672	49	114,174	30,236	3,890	593,976	300,737	46,155

¹ See Table of Contents page for basis of and changes in classification of member banks.

² Includes both central reserve city and reserve city banks.

For other footnote, see opposite page.

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
ASSETS [In thousands of dollars]

and bank balances											Total assets	Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets in-directly representing real estate	Cus-tomers' liability on accept-ances	Income accrued but not collected	Other assets			
5,386,644	32,392	23,047	5,899,059	846,506	12,679	59,850	191,642	225,541	208,836	127,297,475	All member banks	
865,447	12,949	18,111	3,557,716	313,762	4,003	31,705	179,757	123,015	150,503	55,173,414	Reserve bank cities¹	
33,408	724	805	141,646	15,721	25	350	25,937	4,762	9,489	2,309,114	1. Boston	
45,040	2,463	12,435	1,741,419	159,324	354	2,970	123,822	58,505	111,899	26,448,958	2. New York ²	
72,235	1,736	1,222	216,649	17,827	.....	3,289	4,054	6,742	8,496	2,687,464	3. Philadelphia
40,945	69	246	121,335	8,558	.....	872	676	4,113	1,051	2,027,173	4. Cleveland
11,475	.....	.....	42,805	2,395	403	700	.....	800	536	393,686	5. Richmond
47,752	51	.....	80,539	7,607	203	.....	11	1,561	1,367	848,706	6. Atlanta ³
222,807	1,566	567	444,854	20,508	207	852	5,008	18,964	6,382	8,011,814	7. Chicago ²	
33,799	53	46	113,672	4,683	1,827	.....	1,396	2,306	2,535	1,257,720	8. St. Louis
35,967	210	257	81,499	358	.....	3,300	203	1,741	418	813,146	9. Minneapolis
76,682	1,095	126	113,917	4,857	.....	312	.....	1,001	659	1,013,649	10. Kansas City
106,657	388	108	79,930	10,307	296	.....	127	235	630	987,030	11. Dallas
138,680	4,594	2,299	379,451	61,617	134	19,060	18,523	22,285	7,041	8,374,954	12. San Francisco	
738,973	4,154	2,552	1,153,278	124,628	2,221	12,050	8,531	44,955	17,429	18,961,155	Reserve branch cities¹	
19,938	311	789	39,936	8,783	26	398	.....	1,805	1,553	739,242	2. Buffalo
27,737	502	17	67,289	9,548	119	174	157	1,822	754	885,559	4. Cincinnati	
45,363	.....	157	105,054	22,173	.....	1,453	79	5,898	1,159	2,120,240	4. Pittsburgh
22,935	.....	67	62,444	5,928	19	.....	320	1,672	1,714	784,204	5. Baltimore
19,319	.....	.....	50,623	2,240	107	.....	45	1,259	1,428	518,866	5. Charlotte ³
13,970	.....	.....	9,195	1,903	132	.....	.....	1,029	376	325,954	6. Birmingham
26,132	50	.....	29,880	2,510	167	.....	.....	518	194	319,199	6. Jacksonville
21,606	.....	.....	23,943	2,787	193	293	660	747	317	363,110	6. Nashville
29,862	372	10	47,289	5,803	16	.....	2,364	2,116	1,052	727,752	6. New Orleans
81,295	252	527	115,554	6,436	.....	672	43	6,551	1,512	2,544,079	7. Detroit
12,877	.....	.....	8,831	694	.....	.....	.....	127	54	145,893	8. Little Rock
15,791	.....	.....	40,702	1,751	.....	.....	.....	785	230	452,492	8. Louisville
26,025	23	1	21,121	3,114	.....	.....	244	425	415	457,690	8. Memphis
2,999	.....	.....	2,730	227	.....	.....	.....	168	2	51,943	9. Helena
29,329	100	17	37,282	890	75	.....	5	1,644	932	558,239	9. Denver
45,762	.....	.....	32,217	905	.....	395	394	436	277	360,249	10. Oklahoma City
22,642	270	.....	38,857	2,438	.....	.....	.....	791	376	388,537	10. Omaha
12,682	.....	267	6,396	1,319	.....	.....	85	108	108	140,405	11. El Paso
93,876	613	201	64,682	11,928	1,273	3,032	1,905	604	604	1,027,513	11. Houston	
22,213	247	14	24,174	3,446	.....	.....	.....	640	18	364,683	11. San Antonio
74,498	12	274	156,041	10,488	.....	4,749	1,405	8,732	1,037	2,988,808	12. Los Angeles
24,127	193	71	63,795	11,468	.....	.....	622	3,717	2,242	1,093,857	12. Portland
11,534	50	.....	19,203	1,526	.....	884	.....	11	832	354,173	12. Salt Lake City ³
36,461	1,159	230	86,040	6,323	94	.....	288	2,391	243	1,248,828	12. Seattle
424,977	3,639	190	310,189	42,535	1,113	4,302	139	9,057	5,289	6,019,959	Other Reserve cities¹	
24,478	.....	35	32,211	6,053	.....	.....	2	274	122	458,804	4. Columbus
17,299	.....	.....	12,621	1,408	1	184	.....	886	62	367,639	4. Toledo
50,572	1	20	32,197	12,334	249	1,400	.....	891	1,183	1,004,144	5. Washington
2,766	.....	.....	7,452	849	.....	.....	.....	9	9	82,511	7. Cedar Rapids
30,781	.....	.....	8,331	686	.....	1,640	.....	482	85	277,788	7. Des Moines
2,276	.....	.....	1,568	18	.....	50	.....	22	22	41,897	7. Dubuque
49,077	.....	7	39,703	2,895	.....	.....	.....	1,445	229	667,023	7. Indianapolis
25,944	99	18	60,442	5,227	.....	27	58	1,490	2,091	851,704	7. Milwaukee
9,410	100	.....	3,640	1,816	630	.....	.....	398	95	138,232	7. Peoria
12,971	178	.....	5,822	599	.....	.....	.....	155	12	100,632	7. Sioux City
2,344	.....	.....	17,001	.....	.....	.....	.....	182	.....	93,377	8. National City
28,121	.....	110	29,465	2,385	.....	300	45	963	200	421,299	9. St. Paul
5,078	.....	.....	2,306	375	.....	.....	.....	.....	242	58,891	10. Kansas City, Kansas
6,691	.....	.....	8,368	630	.....	.....	.....	220	.....	119,465	10. Lincoln
11,024	2,250	.....	290	73	.....	.....	.....	.....	.....	39,344	10. Pueblo
8,250	.....	.....	2,932	87	.....	97	.....	106	48	77,722	10. St. Joseph
11,466	.....	.....	1,402	575	10	4	.....	199	196	83,042	10. Topeka
39,695	800	.....	9,700	2,138	3	600	34	709	138	388,094	10. Tulsa
23,439	100	.....	4,596	850	.....	.....	.....	442	405	218,503	10. Wichita
45,702	101	.....	22,634	2,127	220	.....	.....	215	102	372,102	11. Fort Worth
9,431	.....	.....	5,598	1,245	.....	.....	.....	15	.....	89,662	11. Galveston
8,162	10	.....	1,910	165	.....	.....	.....	33	.....	68,084	11. Waco
3,357,247	11,650	2,194	877,876	365,581	5,342	11,793	3,215	48,514	35,615	47,142,947	Country banks, by districts	
182,397	388	361	127,761	36,320	432	1,326	1,245	5,444	2,807	3,738,419	1. Boston	
298,068	1,011	513	202,411	79,525	1,236	2,991	310	15,660	7,717	8,078,214	2. New York	
217,831	365	5	70,585	42,597	1,018	1,491	20	3,091	3,518	4,288,853	3. Philadelphia	
266,600	972	6	58,870	36,004	109	556	58	2,873	2,869	4,471,829	4. Cleveland	
238,182	867	.....	88,239	25,036	485	523	186	1,730	3,541	3,132,353	5. Richmond
303,313	1,552	127	62,813	28,844	552	971	1,033	4,090	2,552	3,253,013	6. Atlanta	
482,412	502	144	88,513	40,020	73	1,867	263	4,767	4,698	6,880,641	7. Chicago	
198,304	65	1	28,807	15,758	281	1,141	1	1,485	1,476	2,406,797	8. St. Louis	
175,359	1,069	130	33,023	10,888	44	568	29	4,059	887	2,279,959	9. Minneapolis	
348,902	1,046	.....	20,164	10,486	286	103	41	553	1,177	2,669,243	10. Kansas City
449,108	3,123	422	47,552	17,827	686	672	28	914	1,701	3,007,332	11. Dallas	
196,771	690	485	49,138	22,276	140	584	1	3,848	2,672	2,936,294	12. San Francisco	

³ Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see Table of Contents page. For other footnotes, see opposite page.

ALL MEMBERS BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, OF BANKS IN EACH CENTRAL
LIABILITIES [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and offi- cers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Gov- ernment	Postal sav- ings	States and politi- cal subdi- visions	Banks in U. S.	Banks in for- eign countries
All member banks	83,532,788	68,204,256	1,845,653	5,873,317	9,433,286	1,353,415	1,872,861	28,869,445	27,805,454	101,651	3,893	911,936	30,990	15,521
Reserve bank cities¹	41,793,272	31,021,542	754,731	1,545,427	6,084,992	1,312,071	1,074,509	8,441,386	8,024,589	32,599	292	362,734	5,651	15,521
1. Boston	1,859,510	1,471,241	31,470	69,919	245,568	20,962	20,350	191,628	189,069	2,553	6			
2. New York ²	21,780,573	16,405,142	335,101	276,814	2,831,101	1,182,627	749,788	1,745,074	1,675,018	14,038		41,215	682	14,121
3. Philadelphia	2,199,319	1,692,773	45,967	66,409	357,268	12,472	24,430	237,878	211,023	391	68	26,267	129	
4. Cleveland	1,220,275	1,007,144	37,766	46,722	111,072	2,452	15,119	687,977	669,585			18,339	53	
5. Richmond	299,103	186,025	6,594	34,771	67,229	103	4,381	68,881	67,050	495		1,330	6	
6. Atlanta ³	683,344	462,912	11,777	76,585	128,974	19	3,077	112,613	111,605	943	6	19	40	
7. Chicago ²	5,841,871	4,238,675	132,581	325,111	1,057,720	22,169	65,615	1,637,270	1,565,836	959		70,475		
8. St. Louis	1,004,607	677,378	22,733	30,791	265,862	1,971	5,872	161,646	161,303	322	5	6	10	
9. Minneapolis	652,003	380,258	11,214	57,029	189,946	1,709	11,847	107,739	105,641	42	6		2,050	
10. Kansas City	885,534	471,295	11,449	52,204	344,053	580	5,953	75,526	75,472	51	3			
11. Dallas	822,567	500,450	11,170	54,593	244,366	915	11,073	90,530	88,533	127		1,845	25	
12. San Francisco	4,544,566	3,528,249	96,909	454,479	241,833	66,092	157,004	3,324,624	3,104,454	12,678	198	203,238	2,656	1,400
Reserve branch cities¹	13,182,921	9,917,177	301,075	973,209	1,768,045	28,034	195,381	4,473,769	4,310,772	11,816	120	143,493	7,568	
2. Buffalo	435,902	357,804	11,841	34,978	20,812	2,822	7,645	247,647	245,731			1,376	540	
4. Cincinnati	602,587	468,405	19,869	20,012	86,327	427	7,547	208,737	193,390	154	5	14,851	337	
4. Pittsburgh	1,505,652	1,220,545	39,300	39,081	194,256	1,493	11,247	332,560	310,047	100	10	20,263	2,140	
5. Baltimore	598,403	444,285	14,705	48,308	85,373	1,131	4,601	132,917	131,260	816		570	271	
5. Charlotte ³	442,020	250,731	7,278	81,273	95,514		7,224	41,918	39,464	2,150	2		302	
6. Birmingham	247,709	192,634	4,609	21,540	27,547		1,379	55,692	55,692					
6. Jacksonville	250,143	146,333	3,048	31,068	68,377	184	1,133	46,159	45,880	29			250	
6. Nashville	269,160	151,747	4,620	50,143	60,940		1,710	70,093	68,606	1,484			3	
6. New Orleans	566,322	347,145	8,569	94,854	107,034	6,026	2,694	122,103	118,188	108	33	3,774		
7. Detroit	1,533,415	1,212,739	71,234	79,061	135,105	3,958	31,318	850,492	877,913	2,175		144	260	
7. Little Rock	117,186	72,248	1,172	16,415	26,744		607	20,922	20,452	400	6			
8. Louisville	350,950	211,461	9,074	8,558	109,225		22,632	57,542	57,123	399				
8. Memphis	345,125	227,544	4,045	34,429	77,108	77	1,922	83,109	83,109					
9. Helena	44,601	16,061	505	19,734	7,928		373	5,199	5,049	150				
9. Denver	406,423	315,795	8,606	15,369	61,922	31	4,700	117,807	115,464	100		31	2,212	
10. Oklahoma City	309,382	157,920	4,668	51,447	91,309		4,038	24,866	20,079	246		4,100	441	
10. Omaha	324,615	197,219	7,638	11,937	105,761	2	2,058	41,460	41,455		5			
11. El Paso	106,033	72,136	1,577	11,904	17,850	1,067	1,499	25,293	24,768	525				
11. Houston	861,931	627,526	9,083	80,284	135,300	1,260	8,478	102,897	81,541	81	36	21,295	25	
11. San Antonio	271,054	203,781	2,970	11,711	48,865	1,150	2,577	76,528	48,381	81		28,064		
12. Los Angeles	1,748,495	1,536,418	34,807	51,882	82,895	4,762	37,731	1,073,937	1,028,832	666		44,339	100	
12. Portland	708,842	597,555	12,425	53,108	28,149	865	16,740	318,126	313,371	80		4,530	145	
12. Salt Lake City ³	262,524	202,533	2,744	23,383	31,985	2	1,877	72,118	71,408	490	20	150	50	
12. Seattle	864,447	686,612	16,958	82,730	61,719	2,777	13,651	315,708	313,569	1,663	1		475	
Other reserve cities¹	4,603,658	3,104,503	110,021	515,256	782,685	4,368	86,825	1,054,263	996,863	11,248	839	41,589	3,724	
4. Columbus	348,254	220,124	4,984	69,952	40,769	31	12,394	86,064	78,741	1,251	5	5,031	1,056	
4. Toledo	246,053	204,530	7,713	10,648	13,925		9,237	100,782	96,760			55	3,962	
5. Washington	749,382	665,330	21,908	123	42,868	3,217	16,336	186,847	185,822	1,000	25			
7. Cedar Rapids	60,896	30,104	1,028	4,905	24,760		99	16,959	16,959					
7. Des Moines	233,407	98,987	13,511	80,454	38,680		1,775	29,312	26,953	2,345	14			
7. Dubuque	20,473	17,127	1,013	1,226	912		195	19,497	19,497					
7. Indianapolis	526,626	322,727	10,478	112,021	67,944	162	13,296	102,361	99,593	1,587	656		525	
7. Milwaukee	591,529	409,258	18,576	35,162	116,563	546	11,424	207,678	185,996	3,000		18,166	516	
7. Peoria	70,251	70,012	2,329	4,906	10,089		2,915	37,998	35,189	59		2,750		
7. Sioux City	81,607	45,397	1,598	4,531	29,065		1,016	14,620	14,613		7			
8. National City	75,228	17,753	227	302	56,882		64	11,758	11,757			10,000		
9. St. Paul	323,738	172,828	6,965	70,164	71,239	360	2,182	66,038	65,963	34	41			
10. Kansas City, Kansas	43,713	17,163	520	9,503	15,721		806	11,639	11,678				65	
10. Lincoln	100,573	57,388	1,634	8,831	31,475		1,245	10,717	10,534	75	4			
10. Pueblo	26,479	20,638	57	1,671	4,043		70	9,556	9,256				300	
10. St. Joseph	53,767	32,950	640	2,805	16,310		1,062	20,276	20,271		5			
10. Topeka	70,642	38,458	2,074	19,545	10,275		290	7,768	7,272	495	1			
10. Tulsa	340,657	258,984	6,534	25,829	46,660	52	2,598	24,876	23,534	95		5	1,242	
10. Wichita	193,123	120,123	3,391	27,378	39,159		3,072	14,513	13,191	1,307			15	
11. Fort Worth	314,191	197,171	3,062	18,321	90,809		4,828	38,494	38,494					
11. Galveston	58,839	42,254	1,025	2,943	11,881		736	25,700	24,000		25	1,675		
11. Waco	53,828	45,197	754	4,036	2,656		1,185	10,790	10,790					
Country banks, by districts	29,002,937	24,161,034	679,826	2,839,425	797,564	8,942	516,146	14,900,027	14,473,230	45,988	2,642	364,120	14,047	
1. Boston	2,319,959	1,967,328	64,736	136,605	82,380	1,291	67,619	1,096,555	1,090,321	3,438	253	2,443	100	
2. New York	4,070,735	3,242,201	113,584	525,922	73,332	1,017	114,679	3,380,034	3,337,479	9,331	15	31,163	2,046	
3. Philadelphia	2,169,347	1,886,368	78,187	148,481	14,692	11	41,608	1,717,395	1,656,752	1,072	161	59,341	69	
4. Cleveland	2,401,128	2,095,495	64,233	177,977	18,038		45,385	1,742,254	1,658,080	356	447	83,035	336	
5. Richmond	2,040,853	1,674,665	44,149	192,489	90,574		38,976	869,289	838,131	10,414	217	19,646	881	
6. Atlanta	2,345,209	1,831,755	36,937	299,071	146,842	3,378	27,226	706,345	668,642	6,355	200	25,479	5,669	
7. Chicago	3,935,748	3,330,420	114,925	369,648	64,438	62	56,255	2,551,588	2,488,535	2,475	257	59,629	692	
8. St. Louis	1,646,448	1,386,396	32,697	163,377	46,100		17,878	614,059	584,773	991	232	27,816	247	
9. Minneapolis	1,406,964	1,148,482	34,114	144,9										

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Un-divided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits ² adjusted (see footnote on page 1)	Federal Reserve district numbers, and reserve cities
117,452,233	52,833	214,368	954,034	118,673,468	2,754,141	3,885,248	1,524,489	460,129	8,624,007	77,298,285	70,051,375	All member banks
50,234,658	27,237	200,998	671,230	51,134,123	1,219,746	1,951,957	684,943	182,645	4,039,291	37,370,135	30,083,762	Reserve bank cities¹
2,051,138	1,000	27,121	22,646	2,101,905	59,463	99,387	31,016	17,343	207,209	1,684,482	1,419,864	1. Boston
23,525,647	26,200	136,179	487,552	24,175,578	614,697	1,198,310	400,181	60,192	2,273,380	19,994,114	15,690,325	2. New York ²
2,437,197	37	5,422	16,272	2,458,928	58,432	120,998	38,696	10,410	228,536	1,910,435	1,566,963	3. Philadelphia
1,908,252		676	9,073	1,918,001	44,330	42,230	13,091	9,521	109,172	1,057,995	947,650	4. Cleveland
367,984			2,090	370,074	7,300	8,900	5,905	1,507	23,612	244,823	182,372	5. Richmond
795,957	11		5,884	801,852	15,500	19,500	6,934	4,920	46,854	555,053	462,035	6. Atlanta ³
7,479,141	5,664		36,218	7,521,023	165,750	208,635	62,608	53,798	490,791	5,174,210	4,184,547	7. Chicago ²
1,166,253	1,404		6,594	1,174,251	34,225	26,725	19,239	3,280	83,469	857,136	600,369	8. St. Louis
759,742	203		5,990	765,935	12,300	22,950	6,319	5,642	47,211	534,537	367,635	9. Minneapolis
961,060			1,617	962,677	18,900	16,940	13,694	1,438	50,972	694,935	415,535	10. Kansas City
913,097			3,879	917,103	27,850	28,850	11,812	1,415	69,927	635,980	486,186	11. Dallas
7,869,190	24,191		73,415	7,966,796	160,999	158,532	75,448	13,179	408,158	4,026,435	3,760,281	12. San Francisco
17,656,690	9,647	99,942	17,766,279	17,766,279	381,999	521,181	207,952	83,744	1,194,876	11,290,799	9,932,489	Reserve branch cities¹
683,549			3,185	686,734	20,015	27,035	4,670	788	52,508	376,028	360,491	2. Buffalo
811,324	157		4,955	816,436	23,900	30,945	11,514	2,764	69,123	507,561	428,675	4. Cincinnati
1,838,212	79		13,515	1,851,806	85,350	125,200	33,534	24,350	268,434	1,355,235	1,165,819	4. Pittsburgh
731,320	320		2,552	734,192	13,831	23,499	8,367	4,315	50,012	513,024	434,750	5. Baltimore
483,938	45		5,349	489,332	7,200	16,800	3,169	2,365	29,534	372,078	288,605	5. Charlotte ³
303,401			1,702	305,103	7,200	7,100	4,476	2,075	20,851	224,544	206,358	6. Birmingham
296,302			1,845	298,147	6,000	10,500	2,137	2,415	21,052	194,131	148,654	6. Jacksonville
339,253	660		2,560	342,473	7,400	10,450	2,757	30	20,637	223,611	179,657	6. Nashville
688,425	3,021		3,027	694,473	10,283	16,247	5,946	803	33,279	489,171	397,404	6. New Orleans
2,413,907	43		11,946	2,425,896	32,970	57,600	16,204	11,409	118,183	1,336,566	1,207,564	7. Detroit
138,047			739	138,786	2,800	2,900	1,215	192	7,107	95,478	80,439	8. Little Rock
418,492			3,460	421,952	9,900	16,100	3,956	584	30,540	304,457	201,949	8. Louisville
428,234	244		1,845	430,323	7,400	13,100	6,297	570	27,367	297,979	242,774	8. Memphis
49,800			226	50,026	850	820	247		1,917	38,872	33,438	9. Helena
524,230	5		2,634	526,869	8,560	12,115	7,977	2,718	31,370	339,812	298,582	10. Denver
334,248	394		1,496	336,138	8,000	8,125	7,543	443	24,111	231,403	181,188	10. Oklahoma City
366,075			1,258	367,333	7,200	7,625	4,426	1,953	21,204	263,116	172,357	10. Omaha
131,326			743	132,069	2,000	3,550	1,672	754	7,976	86,955	79,143	11. El Paso
964,828	1,952		3,711	970,491	24,000	23,015	9,037	970	57,022	703,373	651,606	11. Houston
347,582			1,064	348,646	5,990	6,620	2,946	881	16,037	224,667	193,895	11. San Antonio
2,822,432	1,737		19,741	2,843,910	52,000	52,005	34,779	6,114	144,898	1,518,028	1,469,990	12. Los Angeles
1,026,968	622		6,615	1,034,205	15,200	20,680	18,559	5,213	59,652	620,920	603,608	12. Portland
334,642			1,660	336,302	6,750	7,050	2,846	1,225	17,871	231,844	208,590	12. Salt Lake City ³
1,180,155	368		4,114	1,184,637	17,600	22,100	13,678	10,813	64,191	741,946	696,953	12. Seattle
5,657,921	1,500	139	26,959	5,686,519	108,510	143,099	58,446	23,385	333,440	3,868,636	3,396,395	Other reserve cities¹
434,338		2	2,002	436,342	9,000	9,500	3,492	470	22,462	291,565	270,259	4. Columbus
346,835			2,431	349,266	7,300	8,000	1,988	1,085	18,373	216,133	211,794	4. Toledo
936,629			6,720	943,349	18,900	28,575	10,701	2,619	60,795	667,013	649,592	5. Washington
77,855			745	77,856	500	3,600	555		4,655	50,678	27,656	7. Cedar Rapids
262,719			1	263,464	4,750	4,750	2,542	2,282	14,324	194,295	172,885	7. Des Moines
39,970				39,970	550	650	495	232	1,927	16,629	16,980	7. Dubuque
628,989			1,958	630,947	9,250	18,400	7,453	973	36,076	437,848	408,341	7. Indianapolis
799,207	58		2,814	802,079	16,600	16,494	11,258	5,273	49,625	505,287	395,402	7. Milwaukee
128,249			1,212	129,461	3,260	3,840	1,331	340	8,771	77,201	74,193	7. Peoria
96,227			219	96,446	1,600	1,900	466	220	4,186	62,814	45,122	7. Sioux City
86,986			425	87,411	1,000	3,000	1,966		5,966	55,883	1,118	8. National City
389,776	45		3,638	393,459	9,000	13,750	3,301	1,789	27,840	266,152	215,709	9. St. Paul
55,452			296	55,748	1,150	1,225	692	76	3,143	36,329	25,166	10. Kansas City, Kansas
111,190	1,500		228	112,918	2,700	2,400	866	581	6,547	85,514	59,096	10. Lincoln
36,035			5	36,040	1,000	1,000	823	481	3,304	15,165	22,089	10. Pueblo
74,043			96	74,139	1,300	1,250	794	239	3,583	42,585	33,885	10. St. Joseph
78,410			371	78,781	1,700	1,630	629	302	4,261	57,774	56,891	10. Topeka
365,533	34		1,625	367,192	5,750	7,890	4,077	3,185	20,902	291,262	277,711	10. Tulsa
207,636			889	208,525	2,900	4,900	1,761	417	9,978	165,088	145,977	10. Wichita
352,685			886	353,571	7,500	7,200	1,572	2,259	18,531	245,855	197,686	11. Fort Worth
84,539			157	84,696	1,850	1,535	1,156	425	4,966	43,810	40,335	11. Galveston
64,618			241	64,859	950	1,610	528	137	3,225	43,756	48,508	11. Waco
43,902,964	24,096	3,584	155,903	44,086,547	1,043,886	1,269,011	573,148	170,355	3,056,400	24,768,715	26,638,729	Country banks, by districts
3,416,514	4,025	1,472	20,440	3,442,451	98,588	119,936	54,793	22,651	295,968	2,009,801	2,043,791	1. Boston
7,450,769	6,437	310	40,239	7,497,755	209,987	233,718	101,474	35,280	580,459	3,570,256	3,680,391	2. New York
3,886,742	3,115	20	11,745	3,901,622	125,463	182,115	65,152	14,501	387,231	1,880,931	2,005,872	3. Philadelphia
4,143,382	1,121	58	14,162	4,158,723	105,904	143,763	53,440	9,999	313,106	2,075,658	2,259,987	4. Cleveland
2,910,142	3,882	186	10,482	2,924,692	69,889	89,338	36,655	11,779	207,661	1,714,432	1,817,891	5. Richmond
3,051,554	1,781	1,173	9,350	3,063,858	66,282	83,394	30,665	8,814	189,155	1,979,083	2,095,239	6. Atlanta
6,487,336	210	263	18,799	6,506,008	126,310	141,671	76,910	29,142	374,033	3,365,225	3,667,810	7. Chicago
2,260,507	2,175	3	5,278	2,267,963	49,013	52,647	29,839	7,335	138,834	1,419,337	1,538,844	8. St. Louis
2,153,936	150	29	6,049	2,160,164	41,389	45,462	24,593	8,351	119,795	1,198,582	1,278,025	9. Minneapolis
2,518,261	900	41	3,181	2,522,383	48,279	56,125	34,740	7,716	146,860	1,840,310	2,094,978	10. Kansas City
2,846,256	300	28	4,478	2,851,062	55,156	60,250	31,250	9,614	156,270	2,136,912	2,439,928	11. Dallas
2,777,565		1	11,700	2,789,266	47,626	60,592	33,637	5,173	147,028	1,578,188	1,715,973	12. San Francisco

¹ Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see Table of Contents page. For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES

ASSETS [In thousands of dollars]

State	Number of banks	Loans and investments							Reserves, cash		
		Total	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
Total, all States	6,925	95,449,273	33,871,224	54,130,980	8,416	4,435,849	2,723,653	279,151	30,303,148	17,356,081	1,605,925
New England:											
Maine.....	38	271,196	94,687	157,487	13	8,333	9,879	797	67,288	31,621	9,190
New Hampshire.....	52	147,233	68,562	64,815	36	7,086	6,315	419	48,550	20,344	6,855
Vermont.....	40	112,943	56,037	42,840	142	7,355	6,248	321	28,338	14,717	2,879
Massachusetts.....	148	2,960,793	1,161,569	1,632,500	404	80,175	77,872	8,273	892,157	524,314	72,351
Rhode Island.....	11	528,600	149,513	364,827	.....	6,895	5,356	2,009	109,734	64,872	14,636
Connecticut.....	65	805,928	246,336	488,073	16	44,243	25,169	2,091	253,383	103,277	25,409
Middle Atlantic:											
New York.....	567	23,311,818	9,058,990	12,800,305	3,136	782,850	558,597	107,940	7,777,379	5,417,708	221,147
New Jersey.....	291	3,342,098	901,627	2,055,614	557	216,905	154,202	13,193	717,278	385,868	74,289
Pennsylvania.....	757	7,206,114	2,299,081	4,067,186	557	314,478	488,251	36,561	2,034,874	1,150,173	150,167
East North Central:											
Ohio.....	424	4,979,015	1,604,373	2,930,123	225	272,913	162,007	9,374	1,420,747	764,106	115,267
Indiana.....	238	1,697,086	454,187	1,109,342	79	82,901	47,851	2,726	544,962	265,868	46,175
Illinois.....	502	8,215,315	2,453,854	5,062,388	11	405,574	278,758	14,730	2,700,016	1,644,998	102,686
Michigan.....	230	3,507,266	1,063,930	2,137,162	607	184,623	115,053	5,891	899,161	503,631	79,460
Wisconsin.....	165	1,579,156	414,728	1,049,509	276	61,721	50,414	2,508	435,759	211,279	28,000
West North Central:											
Minnesota.....	206	1,584,346	537,880	922,704	20	61,993	58,929	2,820	546,629	265,775	20,736
Iowa.....	163	916,326	262,495	547,742	466	80,601	23,580	1,442	303,641	150,714	18,662
Missouri.....	180	2,361,512	981,939	1,192,777	126	101,095	77,993	7,582	910,699	440,243	32,065
North Dakota.....	42	203,964	37,593	154,948	9	6,106	5,061	247	56,983	29,153	3,128
South Dakota.....	63	257,416	70,952	167,877	13	12,053	6,178	343	77,947	41,052	3,898
Nebraska.....	144	685,538	185,982	435,556	4	40,780	22,121	1,095	262,567	129,464	9,585
Kansas.....	215	745,213	215,418	447,137	79	50,335	31,055	1,189	285,075	136,240	12,154
South Atlantic:											
Delaware.....	17	232,360	77,994	135,072	.....	10,097	7,969	1,228	76,615	35,265	4,046
Maryland.....	78	870,764	247,177	581,339	7	14,388	25,714	2,139	292,641	155,647	24,192
District of Columbia.....	16	750,083	241,276	467,157	21	4,055	35,886	1,688	261,368	156,630	20,283
Virginia.....	202	1,120,440	487,279	560,475	80	40,580	29,224	2,802	360,079	168,619	32,149
West Virginia.....	109	572,157	177,466	355,046	224	24,655	13,427	1,339	194,561	89,414	20,089
North Carolina.....	54	713,462	290,069	379,008	.....	27,328	15,650	1,407	279,966	128,538	18,237
South Carolina.....	32	335,935	97,349	210,730	3	16,332	10,978	541	121,512	55,825	11,942
Georgia.....	65	859,236	398,780	399,081	2	41,781	17,779	1,813	347,794	161,538	19,906
Florida.....	73	1,028,057	253,559	686,450	.....	66,633	19,404	2,011	348,253	155,016	25,275
East South Central:											
Kentucky.....	112	720,362	264,345	406,227	4	24,951	23,068	1,767	241,400	126,033	15,942
Tennessee.....	81	1,062,630	415,392	545,539	36	78,976	19,269	3,418	384,716	185,619	23,820
Alabama.....	88	744,533	266,376	382,223	2	75,221	19,323	1,388	255,852	137,282	20,834
Mississippi.....	32	215,387	66,241	109,698	3	36,076	2,907	462	79,781	32,022	5,836
West South Central:											
Arkansas.....	66	373,589	114,033	211,165	1	38,077	9,593	720	140,925	63,580	8,508
Louisiana.....	46	932,415	267,228	581,182	.....	72,535	9,444	2,026	336,161	169,437	17,083
Oklahoma.....	224	987,565	316,861	584,750	20	75,479	8,722	1,733	466,422	188,800	17,222
Texas.....	566	3,785,439	1,544,002	1,978,558	128	207,714	47,664	7,373	1,778,057	756,409	74,739
Mountain:											
Montana.....	84	350,746	87,655	244,202	32	10,842	7,533	482	108,625	59,411	6,691
Idaho.....	26	286,816	88,049	191,828	35	5,444	1,122	338	72,971	41,470	5,094
Wyoming.....	40	141,497	45,357	86,126	.....	6,998	2,783	233	50,889	22,017	3,941
Colorado.....	92	709,730	216,563	445,865	.....	27,129	19,022	1,151	269,863	130,762	12,721
New Mexico.....	33	168,043	71,618	87,251	.....	7,722	1,201	251	61,839	27,222	4,890
Arizona.....	5	289,506	144,617	121,772	.....	11,373	11,388	356	70,780	40,003	6,350
Utah.....	35	356,720	153,117	189,860	193	9,880	3,063	607	108,487	60,774	5,671
Nevada.....	6	127,614	49,194	69,588	.....	8,038	662	132	32,195	16,888	2,834
Pacific:											
Washington.....	54	1,369,175	523,224	712,125	3	114,569	16,983	2,271	434,534	233,635	29,588
Oregon.....	33	958,819	315,994	539,150	3	93,827	8,602	1,243	283,302	162,700	17,788
California.....	115	9,967,317	4,330,676	5,038,601	841	456,134	124,384	16,681	2,470,393	1,500,108	101,515
Mutual Savings Banks ¹	3	15,862	3,115	11,473	.....	975	249	50	1,843	1,061	224

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	17	225,427	76,260	134,539	12	6,195	7,853	568	57,041	28,083	7,463
New Jersey—Dist. No. 2.....	204	2,748,320	752,268	1,677,752	508	182,701	123,744	11,347	569,551	308,031	57,205
Kentucky—Dist. No. 4.....	58	240,040	76,210	146,578	.....	10,516	6,142	594	67,242	33,147	6,495
Pennsylvania—Dist. No. 4.....	215	2,675,313	865,500	1,504,281	287	86,070	200,712	18,457	731,981	431,853	56,112
West Virginia—Dist. No. 4.....	13	85,398	32,425	43,973	.....	5,641	3,037	322	21,441	9,956	2,669
Louisiana—Dist. No. 6.....	32	744,275	217,014	466,077	.....	53,071	6,965	1,148	260,565	139,049	12,600
Mississippi—Dist. No. 6.....	20	178,509	55,003	90,903	3	30,665	2,361	384	66,194	26,168	4,669
Tennessee—Dist. No. 6.....	67	681,209	246,931	366,879	36	50,515	14,201	2,647	251,289	111,934	17,220
Indiana—Dist. No. 7.....	175	1,473,830	380,053	978,997	35	72,286	40,124	2,335	476,907	234,965	39,601
Illinois—Dist. No. 7.....	351	7,675,053	2,312,424	4,738,154	6	357,492	253,093	13,884	2,541,743	1,569,119	91,603
Michigan—Dist. No. 7.....	189	3,373,845	1,026,934	2,054,120	595	175,402	111,153	5,641	869,102	489,326	76,451
Wisconsin—Dist. No. 7.....	125	1,429,602	373,266	951,570	276	56,116	46,131	2,243	396,441	192,939	24,876
Missouri—Dist. No. 10.....	46	811,277	306,526	429,963	9	48,045	25,179	1,555	411,028	180,341	9,500
New Mexico—Dist. No. 10.....	11	101,705	46,481	49,113	.....	4,808	1,140	163	35,688	15,171	2,639
Oklahoma—Dist. No. 10.....	211	969,201	308,755	576,769	20	73,441	8,527	1,689	458,493	185,761	16,512
Arizona—Dist. No. 12.....	4	250,399	131,582	99,084	.....	8,027	11,388	1,318	62,939	35,296	5,664

¹ These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

OF BANKS ON JUNE 30, 1948, BY STATES

ASSETS [In thousands of dollars]

and bank balances													State
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets			
5,386,644	32,392	23,047	5,899,059	846,506	12,679	59,850	191,642	225,541	208,836	127,297,475	Total, all States		
14,699	9	72	11,697	1,821	44	315		336	428	341,428	New England:		
12,900	3	14	8,434	1,655	25	59	14		163	197,699	Maine		
7,045	15	24	3,658	1,287	18	10		154	87	142,837	New Hampshire		
96,568	758	833	197,333	31,283	119	1,272	25,952	7,302	10,935	3,929,813	Vermont		
14,257	80	211	15,678	7,666	100	20	1,216	1,628	246	649,210	Massachusetts		
81,102	247	21	43,327	12,752	151	2		1,063	575	1,073,911	Rhode Island		
											Connecticut		
226,781	3,467	13,700	1,894,576	211,493	1,044	4,898	123,967	67,492	119,291	31,617,382	Middle Atlantic:		
164,840	378	28	91,875	40,537	675	1,860	108	9,266	2,634	4,114,456	New York		
350,332	2,127	1,390	380,685	84,174	873	5,295	4,211	14,973	12,933	9,363,447	New Jersey		
											Pennsylvania		
264,735	1,172	298	275,169	46,871	160	1,591	835	8,950	3,920	6,462,089	East North Central:		
171,135	402	7	61,375	12,476	118	100	90	2,828	1,463	2,259,123	Ohio		
457,595	1,666	568	492,503	35,770	925	1,193	5,008	20,985	8,036	10,987,248	Indiana		
169,500	384	671	145,515	22,757	32	1,093	166	7,789	2,974	4,441,238	Illinois		
121,746	135	18	74,581	11,556	14	288	98	2,665	2,890	2,032,426	Michigan		
											Wisconsin		
135,581	1,238	434	122,865	6,791	578	4,168	277	4,490	942	2,148,221	West North Central:		
101,980	178		32,107	4,659	21	2,436	10		361	1,228,328	Minnesota		
193,137	1,208	173	243,873	15,992	1,853	447	1,397	4,289	3,897	3,300,086	Iowa		
19,805	4	15	4,878	1,236				619	34	262,836	Missouri		
28,316			4,681	1,477				677	243	337,760	North Dakota		
73,005	270		50,243	4,477	3			1,109	568	954,262	South Dakota		
124,268	248		12,165	4,244	38	107		657	1,026	1,036,360	Nebraska		
											Kansas		
26,230	189		10,885	1,562	111	656		458	102	311,864	South Atlantic:		
48,299		67	64,436	8,813	81	4	320	1,728	2,284	1,176,635	Delaware		
51,824	1	20	32,610	12,515	271	1,400		895	1,271	1,027,803	Maryland		
81,059	415		77,837	13,049	701	764	110	1,312	2,031	1,498,486	District of Columbia		
65,066	125		19,867	5,807	66	454		332	869	774,246	Virginia		
66,139	50		67,002	5,972	124	1	121	1,838	1,781	1,003,265	West Virginia		
36,471	307		16,967	2,335	20			392	273	460,467	North Carolina		
78,000	123	5	88,222	10,287	246		35	1,865	1,756	1,221,219	South Carolina		
118,396	366	35	49,165	13,779	409	90	2	2,642	767	1,393,999	Georgia		
											Florida		
55,938	66		43,421	5,023	22	76		992	403	968,278	East South Central:		
117,039	624	1	57,613	11,881	328	350	915	1,801	1,194	1,463,815	Kentucky		
74,983	561	87	22,105	7,176	193	880	915	1,702	1,011	1,012,262	Tennessee		
35,344			6,579	2,472			56		213	297,925	Alabama		
											Mississippi		
54,626	5		14,206	2,674	32	45		249	226	517,740	West South Central:		
85,235	374	10	64,022	9,698	89	185	2,389	2,978	1,690	1,285,605	Arkansas		
213,686	1,473		45,241	5,980	4	995	469	1,189	752	1,463,376	Louisiana		
702,704	4,447	922	238,836	45,390	2,475	3,519	2,060	3,166	2,843	5,622,949	Oklahoma		
											Texas		
31,517	29	47	10,930	2,165	20			854	192	462,602	Mountain:		
19,527	80		6,800	2,462				23	215	362,487	Montana		
21,765			3,166	810	4			130	54	193,384	Idaho		
82,245	2,400	17	41,718	2,822	75		5	1,689	1,255	985,439	Wyoming		
27,108	150		2,469	1,414	249			183	94	231,822	Colorado		
14,269		272	9,886	2,584	1	277		1,172	860	365,180	New Mexico		
21,736	50		20,256	2,189	17	944		11	846	469,214	Arizona		
8,716	75		3,682	917	1			466	100	161,293	Utah		
											Nevada		
71,698	1,184	248	98,181	10,045	134		288	2,896	569	1,817,641	Pacific:		
37,833	325	71	64,585	12,581	2	63	622	3,952	2,282	1,261,623	Washington		
309,864	4,984	2,768	551,154	83,130	213	23,993	19,929	32,464	9,257	12,606,696	Oregon		
											California		
523			35	60					13	17,778	Mutual Savings Banks		

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

10,766	9	10,720	4,423	2	57	277	138	287,365	Connecticut—Dist. No. 2
125,499	318	78,470	31,716	572	1,459	108	1,740	3,361,667	New Jersey—Dist. No. 2
25,475	66	2,059	2,182		76		108	309,723	Kentucky—Dist. No. 4
125,837	275	117,741	34,133	69	1,572		6,663	3,451,783	Pennsylvania—Dist. No. 4
6,375	30	2,411	558				145	107,649	West Virginia—Dist. No. 4
56,863	374	51,669	7,693	89			1,417	1,018,897	Louisiana—Dist. No. 6
28,950		6,407	2,145		294		11	247,073	Mississippi—Dist. No. 6
85,443	601	36,091	8,374	326			158	944,284	Tennessee—Dist. No. 6
146,215	342	55,777	10,162	6	100		1,372	247,873	Indiana—Dist. No. 7
407,525	1,666	568	471,262	837	1,191	5,008	2,675	1,965,036	Illinois—Dist. No. 7
158,274	376	670	144,005	32	1,093		7,740	10,284,221	Michigan—Dist. No. 7
105,745	135	18	72,728	14	288		2,926	4,276,609	Wisconsin—Dist. No. 7
102,066	1,155	126	117,840	5,316	1	409	2,399	1,842,127	Missouri—Dist. No. 10
15,746	150		1,982	849	249		734	1,229,909	New Mexico—Dist. No. 10
209,865	1,438		44,917	5,786	4	995	183	138,742	Oklahoma—Dist. No. 10
12,697		272	9,010	2,374	1	277	798	317,960	Arizona—Dist. No. 12

ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

State	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Total, all States	88,582,788	68,204,256	1,845,653	5,873,317	9,433,286	1,353,415	1,872,861	28,869,445	27,805,454	101,651	3,893	911,936	30,990	15,521
New England:														
Maine.....	177,170	149,940	4,500	12,145	7,195				133,305	132,220	598	7	475	5
New Hampshire.....	132,637	108,888	4,189	9,319	6,148	8	3,382	44,881	44,389	352	20	120		
Vermont.....	61,182	54,427	1,089	2,404	1,264			1,998	66,740	66,248	131	3	358	
Massachusetts.....	2,880,098	2,314,322	59,179	117,875	282,874	20,962	54,886	684,934	680,732	2,761	169	1,177	95	
Rhode Island.....	388,896	332,868	11,523	27,357	8,531	1,261	7,358	206,895	206,156	672	50	17		
Connecticut.....	742,594	619,674	21,486	49,685	28,919	22	22,808	244,252	242,346	1,553	25	328		
Middle Atlantic:														
New York.....	24,472,417	18,499,308	409,887	680,363	2,881,630	1,186,137	815,092	3,795,661	3,687,817	21,932		68,592	3,199	14,121
New Jersey.....	2,076,746	1,700,285	55,464	226,111	38,808	329	55,749	1,744,237	1,732,250	1,942		9,957	88	
Pennsylvania.....	5,874,664	4,880,440	142,685	200,308	561,230	13,976	76,025	2,538,043	2,419,563	920	434	114,807	2,319	
East North Central:														
Ohio.....	3,854,537	3,125,669	113,720	274,698	263,518	2,910	74,022	2,188,737	2,074,661	1,585	311	110,677	1,503	
Indiana.....	1,542,542	1,154,440	37,838	229,751	93,162	162	27,189	588,145	583,597	1,585	807	30	1,010	
Illinois.....	7,732,541	5,816,852	174,435	485,171	1,146,094	22,169	87,820	2,560,912	2,405,564	1,556	93	153,699		
Wisconsin.....	2,397,471	1,926,611	100,185	172,546	147,954	4,036	46,134	1,791,243	1,782,238	2,823	63	5,650	469	
Michigan.....	1,150,037	881,601	40,328	75,406	130,837	546	21,319	760,339	732,105	3,130	40	24,500	564	
West North Central:														
Minnesota.....	1,469,893	940,508	31,115	185,228	289,465	2,276	21,301	538,816	533,526	88	114	2,587	2,501	
Iowa.....	896,030	617,861	32,343	132,175	103,911		9,746	263,320	260,668	2,437	75	146		
Missouri.....	2,578,307	1,727,995	48,283	139,095	641,997	2,551	18,382	518,259	512,057	797	134	5,251	20	
North Dakota.....	184,035	162,611	3,618	7,056	9,316		1,434	66,245	65,846	245	6	154		
South Dakota.....	259,221	210,272	6,430	30,505	9,732		2,278	61,708	60,064	497	3	1,144		
Nebraska.....	793,307	588,430	16,020	39,871	142,788	2	6,197	107,081	106,970	77	22	10	2	
Kansas.....	886,030	644,642	15,166	135,310	81,879		9,039	93,700	90,720	1,837	38	1,028	83	
South Atlantic:														
Delaware.....	250,641	214,411	25,138	1,836	4,482		4,774	26,020	25,781	226		13		
Maryland.....	799,240	612,445	18,152	74,589	86,827	1,131	6,102	297,421	293,510	1,650	13	1,984	271	
District of Columbia.....	763,307	678,335	22,141	123	42,897	3,217	16,593	195,469	193,944	1,500	25			
Virginia.....	940,757	736,504	20,092	61,930	104,684	103	17,436	439,896	417,251	5,896	166	16,203	382	
West Virginia.....	521,847	424,691	12,114	42,782	32,430		9,830	193,695	191,154	1,234	30	858	419	
North Carolina.....	793,552	526,896	15,354	130,240	103,680		17,382	142,832	136,297	3,955	8	2,246	327	
South Carolina.....	368,981	289,228	8,713	52,395	13,191		5,454	66,005	64,381	640	7	677	300	
Georgia.....	944,951	687,194	16,900	96,304	138,518	19	6,010	195,651	193,974	1,059	40	524	54	
Florida.....	1,057,247	811,550	15,093	114,947	100,964	3,253	11,440	250,802	225,245	1,286	66	23,141	1,070	
East South Central:														
Kentucky.....	754,510	551,986	15,561	38,240	115,323		33,409	141,854	140,246	958	16	564	70	
Tennessee.....	1,058,671	712,273	16,218	132,946	186,343	77	10,819	313,968	304,927	4,179	58	1,665	3,137	
Alabama.....	730,458	564,393	11,512	96,531	51,697	309	6,016	213,509	211,465	1,020	17	182	825	
Mississippi.....	219,980	147,027	3,761	39,748	28,475		969	60,546	59,829	697			20	
West South Central:														
Arkansas.....	409,643	314,471	5,650	46,429	40,281		2,812	75,763	75,069	410	25	159	100	
Louisiana.....	996,604	670,634	14,920	161,325	135,062	6,026	8,637	219,153	213,482	684	70	3,982	935	
Oklahoma.....	1,272,656	911,732	18,904	164,505	155,679	52	21,784	99,133	92,008	376	96	4,770	1,883	
Texas.....	4,770,219	3,630,541	56,400	382,837	642,655	5,818	51,968	523,751	438,777	7,390	370	73,951	3,263	
Mountain:														
Montana.....	357,646	276,443	6,136	51,900	18,625		4,542	83,174	82,439	152	7	571	5	
Idaho.....	268,538	215,713	4,477	42,416	3,335		2,597	77,273	76,545	667	11		50	
Wyoming.....	147,325	118,900	2,505	17,216	6,992		1,712	34,642	33,865	415	17	345		
Colorado.....	731,554	602,901	12,724	39,330	68,217	31	8,351	194,564	191,659	100	5	288	2,512	
New Mexico.....	186,648	137,033	2,497	36,448	6,767		3,903	35,977	31,963	2,002	11	1		
Arizona.....	274,630	220,047	3,980	40,908	2,811	1,272	5,612	72,399	71,934	250	5	210		
Utah.....	325,388	254,039	3,394	31,461	33,682	2	2,810	116,813	115,953	492	20	278	70	
Nevada.....	100,073	80,566	1,848	14,622	1,155		1,882	51,993	49,147	135		2,711		
Pacific:														
Washington.....	1,227,356	984,570	24,979	126,920	69,843	2,807	18,237	491,591	488,572	2,020	20	504	475	
Oregon.....	829,454	706,117	14,442	60,437	29,924	865	17,669	356,821	350,735	84	15	5,837	150	
California.....	6,960,537	5,665,967	142,565	541,565	331,495	71,086	207,859	4,903,257	4,615,571	13,546	361	269,565	2,814	1,400
Mutual Savings Banks.....	12		12					16,245	16,242			3		

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	173,110	141,550	5,760	12,261	6,983		6,556	92,824	92,701	76	15	32		
New Jersey—Dist. No. 2.....	1,641,683	1,364,289	44,879	145,090	36,632	329	50,464	1,484,270	1,477,710	1,361		5,130	69	
Kentucky—Dist. No. 4.....	220,184	191,805	3,689	16,318	2,790		5,582	65,424	65,023	12		343	45	
Pennsylvania—Dist. No. 4.....	2,191,702	1,851,706	54,254	68,275	195,928	1,493	20,046	868,757	832,109	264	205	34,039	2,140	
West Virginia—Dist. No. 4.....	57,526	47,063	1,932	5,101	2,151		1,279	35,476	34,810	5		422	239	
Louisiana—Dist. No. 6.....	783,997	507,289	11,499	141,254	113,756	6,026	4,173	179,494	174,041	684	60	3,774	935	
Mississippi—Dist. No. 6.....	178,913	115,594	2,897	31,847	27,789		786	53,706	52,994	697			15	
Tennessee—Dist. No. 6.....	666,321	446,506	11,659	92,378	106,990		8,788	219,843	210,894	4,179	56	1,654	3,060	
Indiana—Dist. No. 7.....	1,343,211	995,887	33,743	208,427	80,052	162	24,940	511,823	507,369	2,699	777	1	18	
Illinois—Dist. No. 7.....	7,285,587	5,481,276	166,173	445,635	1,086,076	22,169	84,258	2,347,049	2,224,046	1,538	39	121,426	960	
Michigan—Dist. No. 7.....	2,333,131	1,874,516	97,732	164,189	147,542	4,020	45,132	1,702,428	1,693,750	2,800	8	5,401	469	
Wisconsin—Dist. No. 7.....	1,057,866	805,906	37,282	66,599	127,695	546	19,838	673,149	645,251	3,126	35	24,173	564	
Missouri—Dist. No. 10.....	1,052,442	601,196	13,637	62,901	366,057	580	8,071	112,625	112,446	61	16	102		
New Mexico—Dist. No. 10.....	103,514	65,562	1,691	26,957	6,262		3,042	28,022	26,010	11		1		
Oklahoma—Dist. No. 10.....	1,250,094	894,312	18,684	160,182	155,500	52	21,364	97,260	90,143	376	96	4,767	1,878	

OF BANKS ON JUNE 30, 1948, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	State
117,452,233	52,833	214,368	954,034	118,673,468	2,754,141	3,885,248	1,524,489	460,129	8,624,007	77,298,285	70,051,375	Total, all States
310,475	400		1,346	312,221	10,545	10,989	6,542	1,131	29,207	150,774	153,770	New England:
177,518	500	14	432	178,464	5,760	7,897	4,386	1,192	19,235	111,303	113,866	Maine
127,922	330		859	129,111	4,815	4,782	2,751	1,378	13,726	50,479	55,171	New Hampshire
3,535,032	3,480	27,136	32,099	3,597,747	100,030	147,948	55,021	29,067	332,066	2,556,223	2,289,750	Vermont
595,793	200	1,443	4,594	602,030	15,570	22,080	5,234	4,296	47,180	358,963	351,905	Massachusetts
986,846	115	57	5,337	992,355	29,187	33,729	14,594	4,046	81,556	618,165	648,840	Rhode Island
												Connecticut
28,268,078	31,987	136,324	514,328	28,950,717	758,771	1,359,905	466,343	81,646	2,666,665	22,351,060	18,100,187	Middle Atlantic:
3,820,903	2,480	108	17,435	3,841,006	98,188	110,477	46,027	18,758	273,450	1,820,031	1,890,270	New York
8,412,707	1,472	5,579	41,956	8,461,714	273,532	440,814	140,318	47,069	901,733	5,143,647	4,776,088	New Jersey
												Pennsylvania
6,043,274	470	835	27,176	6,071,755	144,559	166,789	60,713	18,273	390,334	3,314,633	3,199,220	East North Central:
2,130,687		90	6,615	2,137,392	39,829	51,722	24,296	5,884	121,731	1,310,190	1,350,005	Ohio
10,293,453	75	5,664	42,586	10,341,778	215,339	265,927	95,755	68,449	645,470	6,782,443	5,897,340	Indiana
4,188,714	210	166	20,688	4,209,778	75,209	98,057	38,152	20,042	231,460	2,082,456	1,999,781	Illinois
1,910,376		98	5,185	1,915,659	38,805	43,609	25,160	9,193	116,767	954,098	903,745	Michigan
												Wisconsin
2,008,709		277	12,238	2,021,224	38,861	55,657	20,509	11,970	126,997	1,211,447	1,024,172	West North Central:
1,159,356		10	1,637	1,161,003	19,539	28,635	13,394	5,757	67,325	761,943	727,669	Minnesota
3,096,566	2,000	1,407	11,046	3,111,019	73,550	63,455	45,810	6,252	189,067	2,141,297	1,641,603	Iowa
250,230			904	251,184	3,980	4,388	2,429	855	11,652	159,352	166,223	Missouri
320,929	150		1,064	322,143	4,883	6,593	3,009	1,132	15,617	226,224	238,378	North Dakota
900,389	1,750		1,807	903,946	18,150	18,054	10,261	3,851	50,316	670,060	584,255	South Dakota
979,742	400		2,006	982,148	18,325	21,559	12,286	2,042	54,212	749,614	776,826	Nebraska
												Kansas
276,661	150		1,545	278,356	8,832	19,019	5,517	140	33,508	213,526	210,136	South Atlantic:
1,098,674		320	3,299	1,100,293	22,132	35,195	12,988	6,027	76,342	686,511	628,700	Delaware
958,775			6,775	965,550	19,500	29,275	10,829	2,649	62,253	678,871	662,441	Maryland
1,330,653	2,292	110	6,474	1,339,529	37,754	44,914	20,431	5,858	108,957	781,859	738,039	District of Columbia
715,542	590		2,049	718,181	18,574	24,584	9,600	3,307	56,065	436,914	457,436	Virginia
936,335	100	121	7,490	944,006	15,925	30,868	8,399	4,067	59,259	660,411	607,516	West Virginia
434,982	1,100		1,749	437,835	7,525	8,731	4,444	1,932	22,632	315,543	330,110	North Carolina
1,140,602	1,529	35	7,020	1,149,186	24,237	29,868	11,331	6,597	72,033	778,729	701,292	South Carolina
1,308,049		2	5,174	1,313,225	29,950	36,003	10,412	4,409	80,774	889,686	888,772	Georgia
												Florida
896,373	301		4,274	900,948	22,685	32,860	9,593	2,192	67,330	655,160	580,214	East South Central:
1,372,636	25	915	5,518	1,379,094	26,652	39,776	15,646	2,647	84,721	884,018	798,419	Kentucky
943,967	227	1,055	4,113	949,362	20,324	25,647	12,382	4,547	62,900	633,370	644,835	Tennessee
230,526		56	659	281,241	5,983	9,400	993	308	16,684	178,057	181,165	Alabama
												Mississippi
485,406			1,406	486,812	10,535	11,695	7,573	1,125	30,928	340,811	349,506	West South Central:
1,215,757	300	3,046	4,827	1,223,930	19,933	28,941	11,147	1,654	61,675	847,347	776,574	Arkansas
1,371,789		469	4,010	1,376,268	26,478	31,779	23,232	5,619	87,108	1,013,729	1,052,780	Louisiana
5,293,970	2,107	13,801	5,309,878	5,309,878	117,549	122,747	57,231	15,544	313,071	3,828,679	3,826,510	Oklahoma
												Texas
410,820			1,095	441,915	7,965	7,834	4,256	632	20,687	315,199	321,955	Mountain:
345,811			1,034	346,845	5,260	6,045	3,363	974	15,642	242,211	253,926	Montana
181,967			397	182,364	2,983	4,850	2,349	838	11,020	122,394	134,662	Idaho
926,118	200	5	3,033	929,356	16,512	22,067	13,269	4,235	56,083	607,591	608,864	Wyoming
220,625			498	221,123	4,261	4,170	566	1,702	10,699	157,071	174,915	Colorado
347,029			3,384	350,413	5,150	6,687	2,045	885	14,767	250,475	256,681	New Mexico
442,201			1,807	444,008	8,915	10,481	4,274	1,536	25,206	283,453	268,054	Arizona
152,066			1,584	153,650	2,163	2,247	3,222	11	7,643	87,675	93,388	Utah
												Nevada
1,718,947		368	5,785	1,725,100	26,470	33,810	20,025	12,236	92,541	1,057,477	1,031,546	Pacific:
1,186,275		622	6,974	1,193,871	17,435	24,118	20,700	5,499	67,752	727,036	719,638	Washington
11,863,794	25,929	97,012	11,986,735	11,986,735	235,032	238,571	125,682	20,676	619,961	6,100,079	5,864,237	Oregon
												California
16,257			44	16,301		1,319	143	15	1,477			Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

265,934	57	1,581	267,572	7,856	8,102	2,719	1,116	19,793	151,624	149,647	Connecticut—Dist. No. 2
3,125,953	650	15,067	3,141,778	78,072	91,056	37,263	13,498	219,889	1,437,714	1,481,373	New Jersey—Dist. No. 2
285,608	151	557	286,316	8,350	10,253	3,701	1,103	23,407	192,650	211,646	Kentucky—Dist. No. 4
3,060,459	300	17,852	3,078,748	118,585	176,141	50,751	27,558	373,035	1,948,124	1,822,286	Pennsylvania—Dist. No. 4
93,002	200	553	93,755	4,290	6,455	1,894	1,255	13,894	48,740	51,032	West Virginia—Dist. No. 4
963,491		3,046	970,435	15,051	22,326	9,485	1,600	48,462	675,465	601,047	Louisiana—Dist. No. 6
232,619	56	635	233,310	4,863	7,924	711	265	13,763	143,556	141,820	Mississippi—Dist. No. 6
886,164	25	671	890,388	18,240	25,423	8,594	1,639	53,896	544,787	511,581	Tennessee—Dist. No. 6
1,855,034		90	1,860,832	33,737	44,893	20,575	4,999	104,204	1,141,377	1,173,477	Indiana—Dist. No. 7
9,632,636		5,664	9,679,596	202,100	250,856	86,798	64,871	604,625	6,406,800	5,539,907	Illinois—Dist. No. 7
4,035,559	210	166	4,056,417	71,209	93,679	35,721	19,583	220,192	2,030,852	1,939,832	Michigan—Dist. No. 7
1,731,015		98	1,735,902	34,955	39,477	23,334	8,459	106,225	879,781	819,615	Wisconsin—Dist. No. 7
1,165,067	50	2,039	1,167,156	22,945	21,014	16,775	2,019	62,753	832,536	554,328	Missouri—Dist. No. 10
131,536		443	131,979	2,756	2,651	298	1,058	6,763	85,786	93,579	New Mexico—Dist. No. 10
1,347,354		469	1,351,794	25,768	31,030	22,784	5,506	85,088	995,312	1,030,941	Oklahoma—Dist. No. 10
301,858		3,049	304,907	4,900	5,687	1,681	785	13,053	219,430	224,606	Arizona—Dist. No. 12

ALL MEMBER BANKS—RESERVE POSITION ON JUNE 30, 1948

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent) ⁵	Ratio of required reserves to net demand plus time deposits (per cent)
					Total ²	Required ³	Excess		
All member banks	88,582,788	11,284,503	77,298,285	28,869,445	17,356,081	16,682,856	673,225	16.3	15.7
Central reserve city banks.....	26,758,488	2,329,600	24,428,888	2,641,939	6,027,434	6,021,449	5,985	22.3	22.2
Reserve city banks.....	32,821,363	4,720,681	28,100,682	11,327,479	6,462,250	6,299,785	162,465	16.4	16.0
Country banks.....	29,002,937	4,234,222	24,768,715	14,900,027	4,866,397	4,361,622	504,775	12.3	11.0
All member banks, by districts:									
Boston.....	4,179,469	485,186	3,694,283	1,288,183	731,062	695,559	35,503	14.7	14.0
New York.....	26,287,210	2,346,812	23,940,398	5,372,755	5,753,822	5,691,938	61,884	19.6	19.4
Philadelphia.....	4,368,666	577,300	3,791,366	1,955,273	831,422	762,734	68,688	14.5	13.3
Cleveland.....	6,323,949	819,802	5,504,147	3,158,394	1,239,062	1,165,793	73,269	14.3	13.5
Richmond.....	4,130,161	618,791	3,511,370	1,299,852	744,717	677,399	67,318	15.5	14.1
Atlanta.....	4,361,887	696,294	3,665,593	1,113,005	730,987	681,154	49,833	15.3	14.3
Chicago.....	12,915,825	1,695,072	11,220,753	5,497,775	2,637,063	2,553,551	83,512	15.8	15.3
St. Louis.....	3,549,544	519,274	3,030,270	948,975	602,689	577,832	24,857	15.1	14.5
Minneapolis.....	2,427,306	389,163	2,038,143	925,948	428,036	391,271	36,765	14.4	13.2
Kansas City.....	4,964,273	900,980	4,063,293	667,900	799,756	742,314	57,442	16.9	15.7
Dallas.....	5,122,015	1,000,707	4,121,308	582,916	806,594	731,022	75,572	17.1	15.5
San Francisco.....	9,952,483	1,235,122	8,717,361	6,058,469	2,050,871	2,012,289	38,582	13.9	13.6
Central reserve city banks:									
New York.....	21,670,797	1,778,071	19,892,726	1,690,774	4,883,008	4,875,700	7,308	22.6	22.6
Chicago.....	5,087,691	551,529	4,536,162	951,165	1,144,426	1,145,749	-1,323	20.9	20.9
Reserve city banks, by districts:									
Boston.....	1,859,510	175,028	1,684,482	191,628	363,868	348,394	15,474	19.4	18.6
New York.....	545,678	68,262	477,416	301,947	111,582	113,600	-2,018	14.3	14.6
Philadelphia.....	2,199,319	288,884	1,910,435	237,878	410,761	396,360	14,401	19.1	18.4
Cleveland.....	3,922,821	494,332	3,428,489	1,416,140	788,811	770,666	18,145	16.3	15.9
Richmond.....	2,089,308	292,370	1,796,938	430,563	403,580	385,221	18,359	18.1	17.3
Atlanta.....	2,016,678	330,168	1,686,510	406,660	382,277	361,702	20,575	18.3	17.3
Chicago.....	1,903,096	292,163	1,610,933	1,995,022	794,139	783,575	10,564	14.9	14.7
St. Louis.....	3,892,386	573,020	3,319,366	334,916	341,366	342,281	-915	17.5	17.6
Minneapolis.....	1,903,096	292,163	1,610,933	1,995,022	794,139	783,575	10,564	14.9	14.7
Kansas City.....	1,020,342	180,781	839,561	178,976	184,349	178,651	5,698	18.1	17.5
Dallas.....	2,754,908	531,925	2,222,983	359,004	481,296	466,137	15,159	18.6	18.1
San Francisco.....	2,488,443	504,047	1,984,396	370,232	450,087	419,093	30,994	19.1	17.8
Country banks, by districts:									
Boston.....	8,128,874	989,701	7,139,173	5,104,513	1,750,134	1,734,105	16,029	14.3	14.2
New York.....	2,319,959	310,158	2,009,801	1,096,555	367,194	347,165	20,029	11.8	11.2
Philadelphia.....	4,070,735	500,479	3,570,256	3,380,034	759,232	702,638	56,594	10.9	10.1
Cleveland.....	2,169,347	288,416	1,880,931	1,717,395	420,661	366,374	54,287	11.7	10.2
Richmond.....	2,401,128	325,470	2,075,658	1,742,254	450,251	395,127	55,124	11.8	10.3
Atlanta.....	2,040,853	326,421	1,714,432	869,289	341,137	292,178	48,959	13.2	11.3
Chicago.....	2,345,209	366,126	1,979,083	706,345	348,710	319,452	29,258	13.0	11.9
St. Louis.....	3,935,748	570,523	3,365,225	2,551,588	698,498	624,227	74,271	11.8	10.5
Minneapolis.....	1,646,448	227,111	1,419,337	614,059	261,323	235,551	25,772	12.9	11.6
Kansas City.....	1,406,964	208,382	1,198,582	746,972	243,687	212,620	31,067	12.5	10.9
Dallas.....	2,209,365	369,055	1,840,310	308,896	318,460	276,177	42,283	14.8	12.9
San Francisco.....	2,633,572	496,660	2,136,912	212,684	356,507	311,929	44,578	15.2	13.3
	1,823,609	245,421	1,578,188	953,956	300,737	278,184	22,553	11.9	11.0

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the June 1943-June 1946 call dates shown on page 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective June 11, 1948: Time deposits—6 per cent for all member banks; Net demand deposits—24 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

STATE MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1948, BY FEDERAL RESERVE DISTRICTS

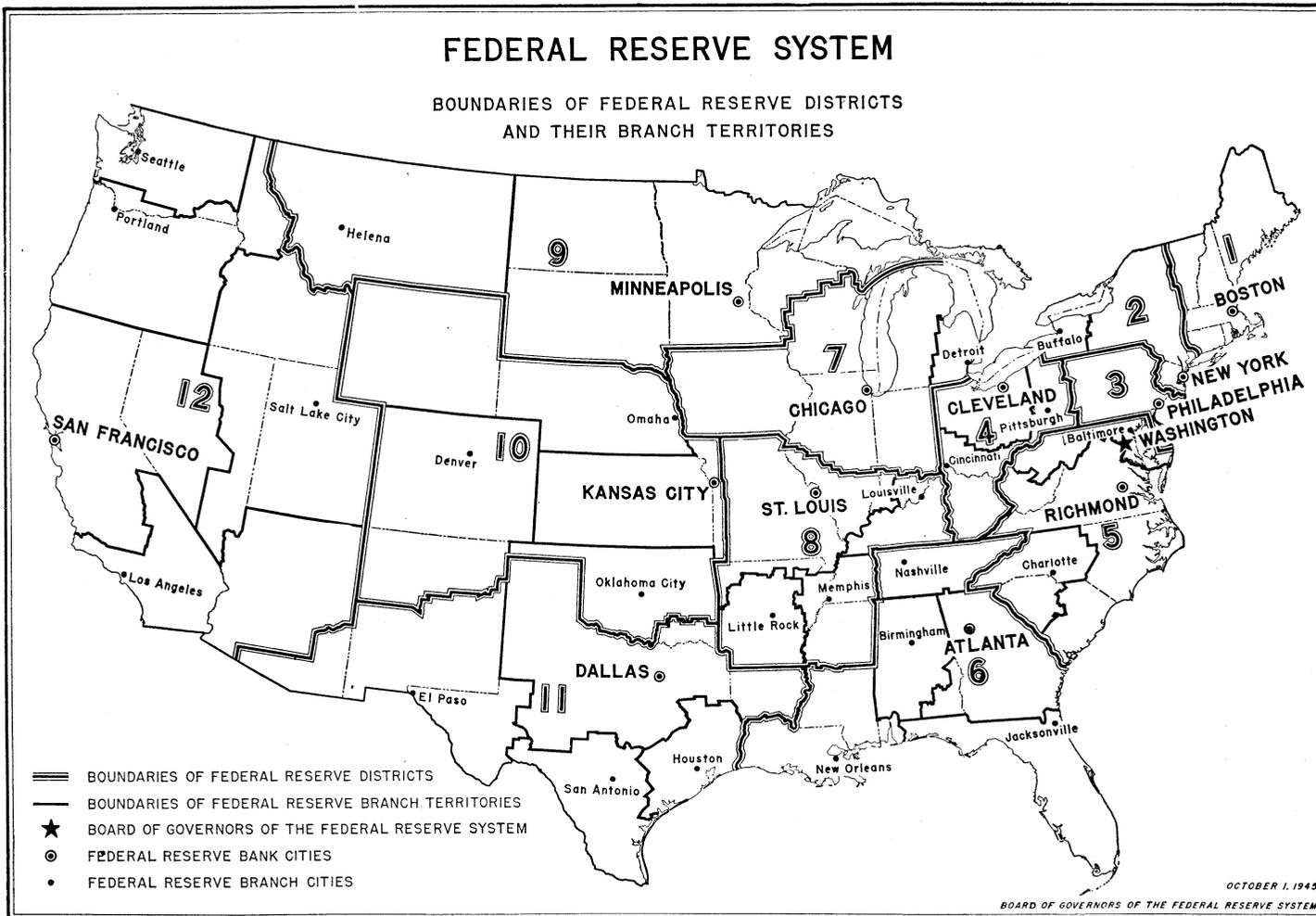
[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments	31,811,283	1,238,253	15,081,534	1,634,096	2,796,975	1,445,085	540,213	4,256,039	1,266,720	339,401	646,947	411,483	2,154,537
Loans (including overdrafts)	11,627,927	423,226	5,907,496	556,881	916,395	553,921	224,419	1,211,520	525,761	101,131	242,282	162,190	802,705
United States Government direct obligations	18,044,915	759,166	8,385,000	897,660	1,651,182	802,772	264,385	2,621,968	649,160	216,754	343,459	212,033	1,241,376
Obligations guaranteed by United States Government	3,165	212	1,606	37	344	8	5	640	117	61	4	125	6
Obligations of States and political subdivisions	1,231,688	20,721	419,563	98,079	121,510	37,736	42,526	272,165	43,620	14,320	50,179	33,820	77,449
Other bonds, notes, and debentures	782,708	30,388	293,072	70,535	101,602	46,672	6,784	143,666	42,702	6,656	9,917	2,451	28,263
Corporate stocks (including Federal Reserve Bank stock)	120,880	4,540	74,797	10,904	5,942	3,976	2,094	6,080	5,360	479	1,106	864	4,738
Reserves, cash, and bank balances	9,887,821	310,867	4,943,757	500,680	741,080	500,824	189,741	1,119,847	427,212	96,256	280,275	171,136	606,166
Reserve with Federal Reserve Banks	6,057,424	167,794	3,374,207	284,140	408,683	270,102	85,673	653,456	215,957	51,531	131,274	74,315	340,292
Cash in vault	500,943	33,088	162,693	30,298	67,002	37,301	13,801	80,917	21,561	6,396	9,077	11,916	26,893
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,241,752	57,697	171,324	77,521	131,115	98,179	64,074	252,723	86,843	31,318	77,076	75,479	118,403
Other balances with banks in United States	8,448	303	3,286	1,780	843	167	62	649	113	23	270	66	886
Balances with banks in foreign countries	9,337	186	8,048	5	77	54	5	133	30	1	118	49	631
Cash items in process of collection	2,069,937	51,799	1,224,199	106,936	133,360	95,021	26,126	131,969	102,708	6,987	62,460	9,311	119,061
Due from own foreign branches	818		818										
Bank premises owned and furniture and fixtures	294,927	17,297	145,870	22,874	23,908	17,418	7,161	24,086	9,047	1,347	3,183	4,130	18,606
Other real estate owned	4,146	199	1,083	441	228	363	177	38	928	2	80	498	109
Investments and other assets indirectly representing bank premises or other real estate	14,513	1,078	3,493	4,117	2,048	1,894		1,522			124	3	234
Customer's liability on acceptances	79,137	3,118	70,329	191	171	91	606	509	102				4,020
Income accrued but not yet collected	82,334	2,964	49,384	4,561	5,229	3,065	933	7,408	1,970	335	938	215	5,332
Other assets	41,431	1,454	16,031	3,841	2,575	4,490	1,799	3,477	3,179	228	1,087	320	2,950
Total assets	42,216,430	1,575,230	20,312,299	2,170,801	3,572,214	1,973,230	740,630	5,412,926	1,709,158	437,569	932,634	587,785	2,791,954
LIABILITIES													
Demand deposits	29,388,420	993,098	15,450,441	1,518,785	1,982,615	1,393,467	550,467	3,058,483	1,264,991	283,978	783,741	495,958	1,612,396
Individuals, partnerships, and corporations	23,072,290	853,454	11,847,158	1,330,946	1,676,602	1,056,543	425,853	2,492,680	913,708	223,082	508,438	417,972	1,325,854
United States Government	605,018	24,359	271,076	52,155	57,725	27,848	8,214	82,513	29,766	6,293	11,561	4,409	29,099
States and political subdivisions	1,438,503	54,956	466,927	42,275	110,406	138,933	66,953	227,155	62,414	39,907	87,515	51,496	89,564
Banks in United States	2,860,207	29,524	1,710,007	70,885	100,125	145,741	45,373	200,893	235,823	11,229	170,177	15,536	124,894
Banks in foreign countries	653,159	1,248	632,181	41	1,234	1,156	168	1,506	1,416	16	240	276	13,677
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	759,243	29,557	523,092	22,483	36,523	23,246	3,904	53,736	21,864	3,451	5,810	6,269	29,308
Time deposits	9,310,506	436,523	2,803,459	444,513	1,350,241	436,204	138,726	2,053,468	324,061	130,868	96,418	59,033	1,036,992
Individuals, partnerships, and corporations	9,091,166	435,770	2,757,758	419,895	1,305,888	424,394	133,256	2,017,700	320,808	129,157	95,891	55,509	995,140
United States Government	15,271	357	8,864	609	254	3,364	351	263	986	17	23	6	23
Postal savings	1,099	93	10	34	146	163	28	554	18	7	6	11	6
States and political subdivisions	187,668	253	25,424	23,944	43,543	7,947	3,986	34,609	2,234	1,511	297	3,487	40,433
Banks in United States	5,852	50	1,953	31	410	336	1,105	342	15		200	25	1,385
Banks in foreign countries	9,450		9,450										
Total deposits	38,698,926	1,429,621	18,253,900	1,963,298	3,332,856	1,829,671	689,193	5,111,951	1,589,052	414,846	880,159	554,991	2,649,388
Due to own foreign branches	25,747		25,747										
Bills payable, rediscounts, and other liabilities for borrowed money	9,962	2,600	1,620	387	700	1,390	715	210	2,040		300		
Acceptances outstanding	88,952	3,413	79,285	191	171	91	606	502	102				4,584
Dividends declared but not yet payable	17,785	592	12,524	1,030	652	323	258	608	15		116	68	647
Income collected but not yet earned	45,273	2,946	16,910	2,728	4,747	3,212	1,304	5,678	2,207		425	203	4,713
Expenses accrued and unpaid	106,490	6,522	52,646	7,232	9,582	5,668	1,473	9,259	3,827	335	1,085	787	8,074
Other liabilities	132,042	2,508	113,984	826	2,015	4,721	363	3,093	1,465	54	315	81	2,615
Total liabilities	39,125,177	1,448,202	18,556,616	1,975,692	3,350,723	1,845,076	693,914	5,131,652	1,599,301	415,450	882,400	556,130	2,670,021
CAPITAL ACCOUNTS													
Capital	953,888	39,423	510,268	56,426	78,288	38,940	14,971	85,169	43,554	7,942	17,893	12,005	49,009
Surplus	1,438,595	51,312	880,398	97,916	97,242	61,085	21,966	103,957	39,149	7,854	16,521	11,953	49,242
Undivided profits	554,467	20,456	311,861	33,228	33,944	20,486	7,663	55,759	23,029	5,142	13,918	6,563	22,418
Other capital accounts	144,303	15,837	53,156	7,539	12,017	7,643	2,116	36,389	4,125	1,181	1,902	1,134	1,264
Total capital accounts	3,091,253	127,028	1,755,683	195,109	221,491	128,154	46,716	281,274	109,857	22,119	50,234	31,655	121,933
Total liabilities and capital accounts	42,216,430	1,575,230	20,312,299	2,170,801	3,572,214	1,973,230	740,630	5,412,926	1,709,158	437,569	932,634	587,785	2,791,954
Net demand deposits subject to reserve (see page 18)	26,077,920	883,628	14,054,918	1,334,328	1,718,140	1,200,267	460,267	2,674,337	1,075,440	245,673	644,205	411,168	1,375,549
Demand deposits adjusted (see footnote on page 1)	23,200,099	886,168	11,612,978	1,288,768	1,690,171	1,123,701	470,586	2,641,602	895,278	259,453	539,303	466,426	1,325,665
Pledged assets (and securities loaned)	2,755,650	76,371	846,019	275,811	319,427	249,298	110,860	264,257	132,588	57,229	131,076	65,419	227,295
Number of banks	1,927	44	253	89	233	138	67	442	172	131	129	142	87

19

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES



OCTOBER 1, 1945

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM