



MEMBER BANK
CALL REPORT

NUMBER 107

CONDITION OF MEMBER BANKS
DECEMBER 31, 1947

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements.)

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1947, COMPARED WITH
OCTOBER 6, 1947, AND DECEMBER 31, 1946

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1947	Oct. 6, 1947	Dec. 31, 1946	Oct. 6, 1947	Dec. 31, 1946
ASSETS					
Loans and investments	97,845,741	97,328,484	96,361,989	+517,257	+1,483,752
Loans (including overdrafts).....	32,627,985	30,738,020	26,695,670	+1,889,965	+5,932,315
United States Government direct obligations.....	57,904,405	59,287,969	63,030,370	-1,373,864	-5,125,965
Obligations guaranteed by United States Government.....	9,700	11,445	11,445	—	-1,745
Obligations of States and political subdivisions.....	4,199,095	4,223,782	3,547,509	-24,687	+651,586
Other bonds, notes, and debentures.....	2,826,707	2,800,276	2,803,256	+26,431	+23,451
Corporate stocks (including Federal Reserve Bank stock).....	277,849	278,437	273,739	-588	+4,110
Reserves, cash, and bank balances	32,845,266	29,595,257	29,586,897	+3,250,009	+3,258,369
Reserve with Federal Reserve Banks.....	17,796,687	16,945,714	16,014,569	+850,973	+1,782,118
Cash in vault.....	1,672,074	1,496,300	1,575,556	+175,774	+96,518
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	6,236,307	5,960,844	5,900,492	+275,463	+335,815
Other balances with banks in United States.....	33,818	31,853	35,202	+1,965	-1,384
Balances with banks in foreign countries.....	25,454	25,149	56,143	+305	-30,689
Cash items in process of collection.....	7,080,926	5,135,397	6,004,935	+1,945,529	+1,075,991
Due from own foreign branches.....	4,789	950	6,353	+3,839	-1,564
Bank premises owned and furniture and fixtures.....	820,199	808,276	789,239	+11,923	+30,960
Other real estate owned.....	12,239	13,880	14,235	-1,641	-1,996
Investments and other assets indirectly representing bank premises or other real estate.....	58,101	62,961	60,573	-4,860	-2,472
Customers' liability on acceptances.....	141,254	119,355	116,995	+21,899	+24,259
Income accrued but not yet collected.....	227,386	230,790	218,481	-3,404	-8,905
Other assets.....	105,497	130,172	85,964	-24,675	+19,533
Total assets	132,060,472	128,290,125	127,240,726	+3,770,347	+4,819,746
LIABILITIES					
Demand deposits	94,137,848	90,162,036	90,917,359	+3,975,812	+3,220,489
Individuals, partnerships, and corporations.....	72,703,750	69,047,490	69,126,705	+3,656,260	+3,577,045
United States Government.....	1,176,098	2,308,452	2,672,001	-1,132,354	-1,495,903
States and political subdivisions.....	5,504,054	5,059,123	4,914,500	+444,931	+589,554
Banks in United States.....	10,977,636	10,470,997	10,644,127	+506,639	+333,509
Banks in foreign countries.....	1,375,491	1,454,603	1,353,444	-79,112	+22,047
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,400,819	1,821,371	2,206,582	+579,448	+194,237
Time deposits	28,389,879	28,332,752	27,252,542	+57,127	+1,137,337
Individuals, partnerships, and corporations.....	27,541,909	27,511,118	26,525,446	+30,791	+1,016,463
United States Government.....	101,194	106,987	110,499	-5,793	-9,305
Postal savings.....	3,364	3,313	3,481	+51	-117
States and political subdivisions.....	693,446	660,914	550,970	+32,532	+142,476
Banks in United States.....	38,866	37,320	43,346	+1,546	-4,480
Banks in foreign countries.....	11,100	13,100	18,800	-2,000	-7,700
Total deposits	122,527,727	118,494,788	118,169,901	+4,032,939	+4,357,826
Due to own foreign branches.....	221,778	252,142	194,878	-30,364	+26,900
Bills payable, rediscounts, and other liabilities for borrowed money.....	53,965	331,849	30,129	-277,884	+23,836
Acceptances outstanding.....	164,565	134,001	132,104	+30,564	+32,461
Dividends declared but not yet payable.....	55,509	8,115	53,132	+47,394	+2,377
Income collected but not yet earned.....	124,737	113,995	81,354	+10,742	+43,383
Expenses accrued and unpaid.....	306,501	364,917	356,375	-58,416	-49,874
Other liabilities.....	141,502	127,335	128,062	+14,167	+13,440
Total liabilities	123,596,284	119,827,142	119,145,935	+3,769,142	+4,450,349
CAPITAL ACCOUNTS					
Capital.....	2,730,394	2,723,130	2,691,775	+7,264	+38,619
Surplus.....	3,823,530	3,743,266	3,595,445	+80,264	+228,085
Undivided profits.....	1,409,515	1,498,191	1,287,268	-88,676	+122,247
Other capital accounts.....	500,749	498,396	520,303	+2,353	-19,554
Total capital accounts	8,464,188	8,462,983	8,094,791	+1,205	+369,397
Total liabilities and capital accounts	132,060,472	128,290,125	127,240,726	+3,770,347	+4,819,746
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	80,822,042	79,066,969	76,540,041	+1,755,073	+4,282,001
Demand deposits adjusted ¹	73,527,697	70,792,587	70,242,852	+2,735,110	+3,284,845
Pledged assets (and securities loaned).....	10,038,160	10,971,399	11,764,847	-933,239	-1,726,687
Number of banks.....	6,923	6,929	6,900	-6	+23

¹ Demand deposit other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, DECEMBER 31, 1942
TO DECEMBER 31, 1947**

[Amounts in thousands of dollars]

	1942 Dec. 31	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1946 Dec. 31	1947 June 30	1947 Dec. 31
ASSETS							
Loans and investments	59,263,331	74,257,603	91,569,159	107,183,445	96,361,989	94,801,522	97,845,741
Loans (including overdrafts)	16,088,324	16,287,520	18,676,062	22,775,207	26,695,670	28,655,103	32,627,985
United States Government direct obligations	35,006,436	50,602,657	66,783,630	78,322,769	63,030,370	59,188,501	57,904,405
Obligations guaranteed by United States Government	2,539,753	2,345,138	901,737	15,705	11,445	9,863	9,700
Obligations of States and political subdivisions	2,965,179	2,728,652	2,857,760	3,254,356	3,547,509	3,981,637	4,199,095
Other bonds, notes, and debentures	2,286,693	1,972,851	2,031,223	2,520,773	2,803,256	2,688,432	2,826,707
Corporate stocks (including Federal Reserve Bank stock)	376,946	320,785	318,747	294,635	273,739	277,982	277,849
Reserves, cash, and bank balances	24,280,295	23,790,034	25,860,038	29,845,331	29,586,897	28,694,099	32,845,266
Reserve with Federal Reserve Banks	13,072,358	12,835,249	14,260,532	15,811,292	16,014,569	16,040,361	17,796,687
Cash in vault	1,018,612	1,132,172	1,270,707	1,437,801	1,575,556	1,408,907	1,672,074
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,084,146	5,407,459	6,315,142	7,077,345	5,900,492	5,489,091	6,236,307
Other balances with banks in United States	62,371	42,508	39,288	39,242	35,202	31,588	33,818
Balances with banks in foreign countries	12,953	20,108	16,824	23,372	56,143	34,228	25,454
Cash items in process of collection	4,029,855	4,352,538	3,957,545	5,456,279	6,004,935	5,689,924	7,080,926
Due from own foreign branches	362	9,719	217	7,321	6,353	284	4,789
Bank premises owned and furniture and fixtures	904,130	861,253	816,540	787,692	789,239	798,485	820,199
Other real estate owned	134,846	80,654	41,073	19,311	14,235	12,723	12,239
Investments and other assets indirectly representing bank premises or other real estate	92,935	77,164	70,364	64,738	60,573	61,294	58,101
Customers' liability on acceptances	40,507	44,059	62,398	65,608	116,995	86,439	141,254
Income accrued but not yet collected	126,287	170,163	206,043	239,478	218,481	225,637	227,386
Other assets	73,887	80,966	79,922	90,952	85,964	116,180	105,497
Total assets	84,916,580	99,371,615	118,705,754	138,303,876	127,240,726	124,796,663	132,060,472
LIABILITIES							
Demand deposits	65,435,697	76,932,347	91,599,715	105,395,466	90,917,359	87,361,458	94,137,848
Individuals, partnerships, and corporations	42,139,236	51,820,162	56,270,259	62,950,086	69,126,705	67,933,249	72,703,750
U. S. Government: War loan and Series E bond accounts	7,923,429	9,185,885	18,241,712	21,945,123	2,473,253	910,698	1,176,098
Other	3,317,989	257,817	267,188	233,971	198,748	184,465	1,176,098
States and political subdivisions	3,317,989	3,601,845	3,743,572	4,240,421	4,914,500	5,375,667	5,504,054
Banks in United States	10,101,306	9,602,817	10,880,788	12,333,313	10,644,127	9,612,667	10,977,636
Banks in foreign countries	811,439	891,070	944,952	1,242,626	1,353,444	1,369,268	1,375,491
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,142,298	1,572,751	1,251,244	2,449,926	2,206,582	1,975,642	2,400,819
Time deposits	12,840,974	15,330,013	19,316,831	24,274,368	27,252,542	28,073,648	28,389,879
Individuals, partnerships, and corporations	12,365,923	14,821,737	18,806,720	23,712,364	26,525,446	27,259,348	27,541,909
United States Government	47,675	115,465	101,121	95,742	110,499	102,564	101,194
Postal savings	8,566	4,652	3,841	3,487	3,481	3,277	3,364
States and political subdivisions	331,933	326,554	347,212	398,892	550,970	648,893	693,446
Banks in United States	82,066	57,555	47,087	46,283	43,346	38,366	38,866
Banks in foreign countries	4,811	4,050	10,850	17,600	18,800	21,150	11,100
Total deposits	78,276,671	92,262,360	110,916,546	129,669,834	118,169,901	115,435,106	122,527,727
Due to own foreign branches	216,952	203,508	183,943	211,181	194,878	270,208	221,778
Bills payable, rediscounts, and other liabilities for borrowed money	4,807	39,310	111,255	208,094	30,129	50,010	53,965
Acceptances outstanding	46,175	54,322	72,289	75,965	132,104	99,109	164,565
Dividends declared but not yet payable	37,486	38,713	45,579	53,023	53,132	51,031	55,509
Income collected but not yet earned	46,514	35,992	36,728	46,244	81,354	101,529	124,737
Expenses accrued and unpaid	116,750	185,555	263,348	346,321	356,375	349,235	306,501
Other liabilities	70,372	76,621	108,290	104,290	128,062	125,580	141,502
Total liabilities	78,815,727	92,896,381	111,737,978	130,714,952	119,145,935	116,481,808	123,596,284
CAPITAL ACCOUNTS							
Capital	2,378,674	2,416,374	2,469,041	2,592,364	2,691,775	2,718,994	2,730,394
Surplus	2,499,071	2,769,777	3,047,594	3,383,332	3,595,443	3,701,871	3,823,530
Undivided profits	846,793	865,993	1,008,503	1,115,849	1,287,268	1,401,865	1,409,515
Other capital accounts	376,315	423,090	442,638	497,379	520,303	492,125	500,749
Total capital accounts	6,100,853	6,475,234	6,967,776	7,588,924	8,094,791	8,314,855	8,464,188
Total liabilities and capital accounts	84,916,580	99,371,615	118,705,754	138,303,876	127,240,726	124,796,663	132,060,472
MEMORANDA							
Par or face value of capital	2,380,309	2,417,531	2,469,723	2,592,773	2,691,986	2,719,126	2,730,477
Capital notes and debentures	36,121	32,431	29,273	27,438	21,642	19,418	17,363
First preferred stock	196,938	179,834	143,240	107,205	77,382	62,967	59,928
Second preferred stock	16,831	13,311	9,077	7,035	6,045	5,267	4,528
Common stock	2,130,419	2,191,955	2,288,133	2,451,095	2,586,917	2,631,474	2,648,658
Retirable value of capital: First preferred stock	285,138	266,140	227,897	176,310	133,945	118,377	111,426
Second preferred stock	22,706	19,107	14,425	11,948	10,558	9,663	8,398
Net demand deposits subject to reserve (see page 18)	55,325,653	57,989,934	63,087,686	70,918,241	76,540,041	76,183,919	80,822,042
Demand deposits adjusted (see footnote on page 1)	42,569,668	52,642,220	57,307,530	64,184,154	70,242,852	69,594,634	73,527,697
Pledged assets (and securities loaned)	12,530,629	16,890,343	25,516,110	29,872,453	11,764,847	9,951,241	10,038,160
Number of banks	6,679	6,738	6,814	6,884	6,900	6,928	6,923

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	20,393,170	5,088,193	36,039,981	36,324,397	97,845,741	65,280,201	32,565,540
Loans (including overdrafts)	7,178,991	1,801,180	13,448,577	10,199,237	32,627,985	21,427,815	11,200,170
United States Government direct obligations	11,971,456	2,889,526	20,192,503	22,850,920	57,904,405	38,667,986	19,236,419
Obligations guaranteed by United States Government	470		3,062	6,168	9,700	6,159	3,541
Obligations of States and political subdivisions	637,759	212,519	1,342,382	2,006,435	4,199,095	3,025,162	1,173,933
Other bonds, notes, and debentures	509,509	175,146	963,631	1,178,421	2,826,707	1,997,249	829,458
Corporate stocks (including Federal Reserve Bank stock)	94,985	9,822	89,826	83,216	277,849	155,830	122,019
Reserves, cash, and bank balances	7,261,225	1,739,266	13,066,359	10,778,416	32,845,266	22,023,591	10,821,675
Reserve with Federal Reserve Banks	4,638,953	1,069,551	7,095,390	4,992,793	17,796,687	11,670,904	6,125,783
Cash in vault	150,821	30,065	562,332	928,856	1,672,074	1,148,724	523,350
Demand balances with banks in United States (except private banks and American branches of foreign banks)	67,210	173,374	2,109,798	3,885,925	6,236,307	4,731,633	1,504,674
Other balances with banks in United States	2,422	15,374	15,372	14,484	33,818	23,648	10,170
Balances with banks in foreign countries	15,015	1,005	7,132	2,302	25,454	13,543	11,911
Cash items in process of collection	2,386,804	463,731	3,276,335	954,056	7,080,926	4,435,139	2,645,787
Due from own foreign branches	16		4,773		4,789	4,773	16
Bank premises owned and furniture and fixtures	159,255	15,114	299,804	346,026	820,199	531,990	288,209
Other real estate owned	566		6,253	5,420	12,239	8,113	4,126
Investments and other assets indirectly representing bank premises or other real estate	2,896	166	44,397	10,642	58,101	43,970	14,131
Customers' liability on acceptances	82,681	4,455	50,032	4,086	141,254	87,501	53,753
Income accrued but not yet collected	63,476	16,095	101,158	46,657	227,386	141,654	85,732
Other assets	19,154	2,534	46,561	37,248	105,497	59,848	45,649
Total assets	27,982,439	6,865,823	49,659,318	47,552,892	132,060,472	88,181,641	43,878,831
LIABILITIES							
Demand deposits	23,759,659	5,489,458	35,022,575	29,866,156	94,137,848	62,710,596	31,427,252
Individuals, partnerships, and corporations	17,645,674	3,853,000	26,002,552	25,202,524	72,703,750	47,994,884	24,708,866
United States Government	266,622	72,053	404,984	432,439	1,176,098	794,718	381,810
States and political subdivisions	289,540	285,267	2,282,463	2,646,784	5,504,054	4,157,164	1,346,890
Banks in United States	3,235,957	1,196,008	5,496,573	1,049,098	10,977,636	7,660,502	3,317,134
Banks in foreign countries	1,216,934	20,581	130,916	7,060	1,375,491	714,665	660,826
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,104,932	62,549	705,087	528,251	2,400,819	1,388,663	1,012,156
Time deposits	1,456,136	912,735	11,444,624	14,576,384	28,389,879	19,312,404	9,077,475
Individuals, partnerships, and corporations	1,417,658	901,885	11,045,296	14,177,070	27,541,909	18,636,707	8,905,202
United States Government	12,471	1,600	44,637	42,486	101,194	83,333	17,861
Postal savings			753	2,611	3,364	2,826	538
States and political subdivisions	14,447	9,250	332,351	337,398	693,446	554,715	138,731
Banks in United States	460		21,587	16,819	38,866	31,773	7,093
Banks in foreign countries	11,100				11,100	3,050	8,050
Total deposits	25,215,795	6,402,193	46,467,199	44,442,540	122,527,727	82,023,000	40,504,727
Due to own foreign branches	221,114		664		221,778	197,156	24,622
Bills payable, rediscounts, and other liabilities for borrowed money	30,210		687	23,068	53,965	45,135	8,830
Acceptances outstanding	96,794	5,003	58,637	4,131	164,565	101,161	63,404
Dividends declared but not yet payable	22,182	1,650	16,186	15,491	55,509	35,644	19,865
Income collected but not yet earned	15,255	3,951	62,573	42,958	124,737	86,671	38,066
Expenses accrued and unpaid	73,061	22,081	135,930	75,429	306,501	203,414	103,087
Other liabilities	49,206	4,490	73,021	14,785	141,502	80,770	60,732
Total liabilities	25,723,617	6,439,368	46,814,897	44,618,402	123,596,284	82,772,951	40,823,333
CAPITAL ACCOUNTS							
Capital	611,972	144,350	957,515	1,016,557	2,730,394	1,775,216	955,178
Surplus	1,196,770	178,650	1,228,327	1,219,783	3,823,530	2,395,185	1,428,345
Undivided profits	381,509	53,814	460,880	513,312	1,409,515	892,383	517,132
Other capital accounts	68,571	49,641	197,699	184,838	500,749	345,906	154,843
Total capital accounts	2,258,822	426,455	2,844,421	2,934,490	8,464,188	5,408,690	3,055,498
Total liabilities and capital accounts	27,982,439	6,865,823	49,659,318	47,552,892	132,060,472	88,181,641	43,878,831
MEMORANDA							
Par or face value of capital	611,972	144,350	957,515	1,016,640	2,730,477	1,775,299	955,178
Capital notes and debentures	1,097		7,500	8,766	17,363		17,363
First preferred stock			22,656	37,272	59,928	24,937	34,991
Second preferred stock			150	4,378	4,528	2,403	2,125
Common stock	610,875	144,350	927,209	966,224	2,648,658	1,747,959	900,699
Retirable value of capital: First preferred stock			23,428	87,998	111,426	34,970	76,456
Second preferred stock			150	8,248	8,398	3,491	4,907
Net demand deposits subject to reserve (see page 18)	21,305,645	4,852,353	29,636,726	25,027,318	80,822,042	53,543,837	27,278,205
Demand deposits adjusted (see footnote on page 1)	16,653,342	3,737,085	25,713,767	27,423,503	73,527,697	49,105,572	24,422,125
Pledged assets (and securities loaned)	1,006,021	541,593	4,421,403	4,069,143	10,038,160	7,668,994	2,369,166
Number of banks	37	14	353	6,519	6,923	5,005	1,918

¹ See Table of Contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	97,845,741	4,686,173	27,646,171	5,383,416	7,915,168	4,349,469	4,313,339
Loans (including overdrafts)	32,627,985	1,666,567	9,389,033	1,581,905	2,474,896	1,436,531	1,436,689
United States Government direct obligations	57,904,405	2,788,765	16,401,171	3,195,988	4,691,622	2,662,871	2,478,973
Obligations guaranteed by United States Government	9,700	558	4,296	361	636	338	45
Obligations of States and political subdivisions	4,199,095	92,732	974,809	225,345	332,049	108,865	308,196
Other bonds, notes, and debentures	2,826,707	123,659	755,964	358,732	388,016	131,262	80,287
Corporate stocks (including Federal Reserve Bank stock)	277,849	13,892	120,898	21,085	27,949	9,602	9,149
Reserves, cash, and bank balances	32,845,266	1,460,629	8,922,477	1,612,782	2,494,795	1,623,363	1,722,525
Reserve with Federal Reserve Banks	17,796,687	761,887	5,528,519	867,831	1,362,764	789,471	805,504
Cash in vault	1,672,074	121,786	315,267	113,904	188,473	127,008	113,384
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,236,307	257,179	407,635	302,248	511,811	407,914	510,864
Other balances with banks in United States	33,818	1,279	4,924	1,814	1,988	1,183	2,102
Balances with banks in foreign countries	25,454	883	16,702	711	374	72	199
Cash items in process of collection	7,080,926	317,615	2,649,430	326,274	429,385	297,715	290,472
Due from own foreign branches	4,789	4,773	16				
Bank premises owned and furniture and fixtures	820,199	51,464	246,280	60,504	81,749	46,273	47,730
Other real estate owned	12,239	709	1,826	1,140	352	870	1,155
Investments and other assets indirectly representing bank premises or other real estate	58,101	1,715	5,976	4,560	2,950	2,636	1,508
Customers' liability on acceptances	141,254	20,891	83,661	6,898	442	722	4,567
Income accrued but not yet collected	227,386	10,716	81,077	9,536	15,787	6,344	9,661
Other assets	105,497	5,223	30,819	13,297	5,484	8,846	4,824
Total assets	132,060,472	6,242,293	37,018,303	7,092,133	10,516,727	6,038,523	6,105,309
LIABILITIES							
Demand deposits	94,137,848	4,373,028	28,463,738	4,558,769	6,554,281	4,342,992	4,639,375
Individuals, partnerships, and corporations	72,703,750	3,606,809	21,550,970	3,802,504	5,525,676	3,383,592	3,281,616
United States Government	1,176,098	46,927	334,354	66,080	94,020	73,802	42,839
States and political subdivisions	5,504,054	239,066	798,818	204,066	307,253	318,395	561,264
Banks in United States	10,977,636	358,210	3,338,452	398,657	515,167	480,273	690,175
Banks in foreign countries	1,375,491	20,974	1,220,263	12,629	5,584	5,176	8,542
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,400,819	101,042	1,220,881	74,833	106,581	81,754	54,939
Time deposits	28,389,879	1,300,489	5,105,829	1,886,163	3,129,821	1,304,326	1,116,700
Individuals, partnerships, and corporations	27,541,909	1,291,910	5,023,481	1,817,470	3,000,465	1,265,699	1,075,432
United States Government	101,194	6,730	24,266	1,282	1,795	12,912	8,946
Postal savings	3,364	250	15	228	522	193	240
States and political subdivisions	693,446	1,549	43,877	66,966	122,271	20,287	24,706
Banks in United States	38,866	50	3,090	217	4,768	5,235	7,376
Banks in foreign countries	11,100		11,100				
Total deposits	122,527,727	5,673,517	33,569,567	6,444,932	9,684,102	5,647,318	5,756,075
Due to own foreign branches	221,778		221,114				
Bills payable, rediscounts, and other liabilities for borrowed money	53,965	5,060	35,805	3,472	3,508	3,455	80
Acceptances outstanding	164,565	22,191	97,774	8,190	487	722	5,419
Dividends declared but not yet payable	55,509	5,154	24,650	3,784	2,184	2,540	3,321
Income collected but not yet earned	124,737	8,099	30,963	5,785	8,606	5,334	7,368
Expenses accrued and unpaid	306,501	19,982	91,279	16,038	27,655	12,663	12,121
Other liabilities	141,502	9,996	56,055	2,490	2,747	5,255	1,110
Total liabilities	123,596,284	5,743,999	34,127,207	6,484,691	9,729,289	5,676,687	5,785,494
CAPITAL ACCOUNTS							
Capital	2,730,394	157,801	845,906	183,073	276,039	115,701	110,203
Surplus	3,823,530	217,918	1,456,626	299,791	354,627	162,775	143,031
Undivided profits	1,409,515	81,210	481,013	97,500	106,420	58,619	45,212
Other capital accounts	500,749	41,365	107,551	27,078	50,352	24,741	21,369
Total capital accounts	8,464,188	498,294	2,891,096	607,442	787,438	361,836	319,815
Total liabilities and capital accounts	132,060,472	6,242,293	37,018,303	7,092,133	10,516,727	6,038,523	6,105,309
MEMORANDA							
Par or face value of capital	2,730,477	157,801	845,989	183,073	276,039	115,701	110,203
Capital notes and debentures	17,363		8,942		5,351	324	
First preferred stock	59,928	784	23,695	4,816	7,092	1,082	1,621
Second preferred stock	4,528	588	2,296	1,003		14	
Common stock	2,648,658	156,429	811,056	177,254	263,596	114,281	108,582
Retirable value of capital: First preferred stock	111,426	1,195	66,990	11,199	7,092	1,207	1,675
Second preferred stock	8,398	1,338	4,816	1,603		14	
Net demand deposits subject to reserve (see page 18)	80,822,042	3,798,242	25,406,673	3,930,247	5,613,085	3,637,363	3,838,039
Demand deposits adjusted (see footnote on page 1)	73,527,697	3,629,302	20,921,239	3,755,129	5,510,125	3,486,026	3,607,347
Pledged assets (and securities loaned)	10,038,160	261,172	1,644,337	601,836	906,996	652,705	872,720
Number of banks	6,923	337	797	647	710	475	340

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	15,164,979	3,735,011	2,767,459	4,262,119	4,142,665	13,479,772
Loans (including overdrafts)	4,280,834	1,408,922	753,810	1,260,797	1,579,758	5,358,243
United States Government direct obligations	9,687,341	2,011,709	1,827,284	2,632,497	2,280,833	7,245,351
Obligations guaranteed by United States Government	1,465	238	68	214	3	1,478
Obligations of States and political subdivisions	709,526	187,672	96,933	251,311	224,282	687,375
Other bonds, notes, and debentures	460,905	116,411	85,038	110,506	49,701	166,226
Corporate stocks (including Federal Reserve Bank stock)	24,908	10,059	4,326	6,794	8,088	21,099
Reserves, cash, and bank balances	4,836,699	1,429,441	967,105	1,929,749	2,074,938	3,770,763
Reserve with Federal Reserve Banks	2,632,008	688,852	448,672	866,852	860,311	2,184,016
Cash in vault	253,642	69,529	40,311	63,446	87,875	177,449
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,062,151	379,878	308,990	696,192	852,154	539,291
Other balances with banks in United States	2,788	179	1,313	5,999	4,659	5,590
Balances with banks in foreign countries	1,646	121	865	118	1,102	2,661
Cash items in process of collection	884,464	290,882	166,954	297,142	268,837	861,756
Due from own foreign branches						
Bank premises owned and furniture and fixtures	74,750	25,177	13,301	24,404	44,944	103,623
Other real estate owned	743	1,990	597	210	2,195	452
Investments and other assets indirectly representing bank premises or other real estate	4,528	133	3,896	1,536	3,452	25,211
Customers' liability on acceptances	5,077	729	215	714	4,434	12,904
Income accrued but not yet collected	33,761	5,292	6,724	5,923	3,391	39,174
Other assets	12,602	4,371	1,192	3,835	3,558	11,446
Total assets	20,133,139	5,202,144	3,760,489	6,228,490	6,279,577	17,443,345
LIABILITIES						
Demand deposits	13,545,530	3,952,986	2,615,106	5,226,685	5,382,905	10,482,453
Individuals, partnerships, and corporations	10,465,236	2,859,762	1,926,024	3,717,638	3,968,128	8,615,795
United States Government	231,119	44,694	39,707	49,175	42,755	110,626
States and political subdivisions	872,308	233,776	228,043	458,330	404,392	878,343
Banks in United States	1,751,932	776,687	385,011	939,056	817,058	526,958
Banks in foreign countries	26,441	3,897	2,323	601	7,489	61,572
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	198,494	34,170	33,998	61,885	143,083	289,159
Time deposits	5,430,669	943,918	936,742	671,701	557,596	6,005,925
Individuals, partnerships, and corporations	5,271,093	902,543	928,780	657,670	490,910	5,816,456
United States Government	14,895	3,165	464	3,115	7,093	16,531
Postal savings	434	262	197	206	381	436
States and political subdivisions	141,482	37,632	4,783	5,776	55,432	168,685
Banks in United States	2,765	316	2,518	4,934	3,780	3,817
Banks in foreign countries						
Total deposits	18,976,199	4,896,904	3,551,848	5,898,386	5,940,501	16,488,378
Due to own foreign branches						664
Bills payable, rediscounts, and other liabilities for borrowed money	210	1,150		750		475
Acceptances outstanding	5,625	737	215	714	5,744	16,747
Dividends declared but not yet payable	5,156	1,783	398	1,745	2,266	2,528
Income collected but not yet earned	18,167	4,961	4,843	2,835	1,595	26,181
Expenses accrued and unpaid	43,946	8,074	8,386	7,769	9,679	49,509
Other liabilities	7,335	2,472	361	879	839	51,963
Total liabilities	19,056,638	4,916,081	3,566,051	5,913,078	5,960,624	16,636,445
CAPITAL ACCOUNTS						
Capital	358,471	104,091	63,114	103,878	120,353	291,764
Surplus	440,027	112,138	81,565	116,041	125,885	313,106
Undivided profits	166,436	57,292	31,063	73,347	52,508	158,895
Other capital accounts	111,567	12,542	18,696	22,146	20,207	43,135
Total capital accounts	1,076,501	286,063	194,438	315,412	318,953	806,900
Total liabilities and capital accounts	20,133,139	5,202,144	3,760,489	6,228,490	6,279,577	17,443,345
MEMORANDA						
Par or face value of capital	358,471	104,091	63,114	103,878	120,353	291,764
Capital notes and debentures	1,544	1,073	25		70	34
First preferred stock	7,255	1,112	1,311	252	1,185	9,723
Second preferred stock	300	240	60	15		12
Common stock	349,372	101,666	61,718	103,611	119,098	281,995
Retirable value of capital: First preferred stock	7,290	1,122	1,311	252	1,643	10,450
Second preferred stock	300	240	60	15		12
Net demand deposits subject to reserve (see page 18)	11,599,666	3,282,226	2,139,162	4,233,364	4,261,914	9,082,061
Demand deposits adjusted (see footnote on page 1)	10,651,574	2,836,826	2,021,111	3,940,711	4,246,766	8,921,541
Pledged assets (and securities loaned)	1,188,103	385,382	454,759	699,848	646,279	1,724,023
Number of banks	1,003	495	475	759	613	272

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	All member banks on selected call dates						
	1942 Dec. 31	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1946 Dec. 31	1947 June 30	1947 Dec. 31
Loans	16,088,324	16,287,520	18,676,062	22,775,207	26,695,670	28,655,103	32,627,985
Commercial and industrial loans, including open-market paper ¹	7,386,885	7,420,746	7,530,983	8,948,919	13,154,271	13,819,662	16,962,393
Loans to farmers directly guaranteed by the Commodity Credit Corporation ¹	525,852	461,140	629,977	215,502	74,303	11,872	43,548
Other loans to farmers ¹	562,919	561,824	567,698	639,653	809,938	960,573	1,002,663
Loans to brokers and dealers in securities.....	934,453	1,398,236	2,248,714	3,133,229	1,505,534	1,506,695	810,737
Other loans for purchasing or carrying securities.....	538,153	839,330	2,108,273	3,378,017	1,466,920	1,153,632	1,064,666
Real-estate loans: On farm land.....	265,570	245,598	243,247	276,809	385,049	429,968	447,431
On residential property.....	2,457,679	2,418,705	2,389,755	2,522,079	3,903,481	4,619,673	5,380,658
On other properties.....	699,913	609,907	575,513	656,286	1,068,778	1,190,294	1,302,410
Other loans to individuals:							
Retail automobile instalment paper.....	211,425	115,695	126,068	168,876	392,006	600,297	756,608
Other retail instalment paper.....	277,685	156,872	159,777	223,767	281,449	368,298	479,516
Repair and modernization instalment loans.....	284,876	215,534	224,694	291,719	268,246	345,316	479,017
Instalment cash loans.....	1,073,186	995,578	994,743	1,216,079	1,862,259	2,047,419	2,234,633
Single-payment loans.....	26,384	57,426	58,751	47,002	79,473	99,637	113,026
Loans to banks.....	843,344	790,929	817,869	1,057,270	940,369	865,157	838,782
All other loans (including overdrafts).....							
United States Government direct obligations	35,006,436	50,602,657	66,783,630	78,322,769	63,030,370	59,188,501	57,904,405
Treasury bills.....	4,363,309	4,360,425	3,747,838	2,274,951	1,166,986	773,086	1,987,334
Treasury certificates of indebtedness.....	6,285,324	12,071,167	13,981,556	16,984,827	10,042,725	7,544,066	5,816,421
Treasury notes.....	5,409,821	6,906,023	14,126,875	14,271,270	5,601,684	4,368,940	4,814,950
Nonmarketable bonds ²	151,864	170,761	455,407	728,671	725,447	709,330	1,101,937
Other bonds maturing in 5 years or less.....	2,671,558	5,259,443	5,308,973	7,897,223	10,939,012	12,424,149	15,727,684
Other bonds maturing in 5 to 10 years.....	9,078,768	14,914,737	22,466,622	28,656,315	26,333,697	24,610,897	19,674,381
Other bonds maturing in 10 to 20 years.....	5,927,930	5,563,960	5,117,870	5,357,276	5,853,030	6,309,017	6,673,306
Bonds maturing after 20 years.....	1,117,862	1,356,141	1,578,489	2,152,236	2,367,789	2,449,016	2,108,392

By class of bank, December 31, 1947

	Central reserve city member banks ³		Reserve city member banks ³	Country member banks ³	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans	7,178,991	1,801,180	13,448,577	10,199,237	32,627,985	21,427,815	11,200,170
Commercial and industrial loans, including open-market paper.....	5,360,929	1,417,682	7,087,645	3,096,137	16,962,393	11,040,342	5,922,051
Loans to farmers directly guaranteed by Commodity Credit Corporation.....			7,046	36,502	43,548	34,755	8,793
Other loans to farmers.....	82	2,812	218,310	781,459	1,002,663	793,719	208,944
Loans to brokers and dealers in securities.....	545,133	72,910	169,849	22,845	810,737	362,088	448,649
Other loans for purchasing or carrying securities.....	267,116	86,847	483,790	226,913	1,064,666	629,994	434,672
Real-estate loans: On farm land.....	136	891	73,683	372,721	447,431	320,113	127,318
On residential property.....	67,657	29,674	2,547,359	2,735,968	5,380,658	3,670,523	1,710,135
On other properties.....	43,328	15,195	525,617	718,270	1,302,410	853,580	448,830
Other loans to individuals:							
Retail automobile instalment paper.....	21,320	30,603	342,248	362,437	756,608	540,629	215,979
Other retail instalment paper.....	74,766	29,873	232,536	142,341	479,516	363,326	116,190
Repair and modernization instalment loans.....	40,759	16,099	238,149	184,010	479,017	349,427	129,590
Instalment cash loans.....	82,648	7,309	259,515	362,425	711,897	513,127	198,770
Single-payment loans.....	344,902	65,402	896,591	927,738	2,234,633	1,356,878	877,755
Loans to banks.....	92,590	98	14,922	5,416	113,026	30,354	82,672
All other loans (including overdrafts).....	237,625	25,785	351,317	224,055	838,782	568,960	269,822
United States Government direct obligations	11,971,456	2,889,526	20,192,503	22,850,920	57,904,405	38,667,986	19,236,419
Treasury bills.....	1,002,428	132,207	372,881	479,818	1,987,334	1,393,762	593,572
Treasury certificates of indebtedness.....	639,906	235,397	2,358,263	2,582,855	5,816,421	4,252,092	1,564,329
Treasury notes.....	557,734	248,232	1,901,287	2,107,697	4,814,950	3,377,124	1,437,826
Nonmarketable bonds.....	20,959	16,947	213,396	850,635	1,101,937	826,087	275,550
Other bonds maturing in 5 years or less.....	3,397,566	716,779	5,445,157	6,168,182	15,727,684	10,271,344	5,456,340
Other bonds maturing in 5 to 10 years.....	4,759,721	848,720	6,967,806	7,098,134	19,674,381	13,085,308	6,589,073
Other bonds maturing in 10 to 20 years.....	1,474,678	627,075	2,329,784	2,241,769	6,673,306	3,985,869	2,687,437
Bonds maturing after 20 years.....	118,464	64,169	603,929	1,321,830	2,108,392	1,476,400	631,992

¹ During the period December 31, 1942-June 30, 1945 the item corresponding to the present item "Loans to farmers directly guaranteed by the Commodity Credit Corporation" included loans to dealers, processors, and farmers' cooperatives covered by purchase agreements with the Commodity Credit Corporation, which are now classified as commercial and industrial loans, and loans to farmers with similar indirect guarantees which are now classified as other loans to farmers; consequently, December 31, 1945 and subsequent figures may not be entirely comparable with prior figures.

² Prior to December 31, 1947, this item included United States savings bonds only; depository bonds were included with other United States bonds according to maturity.

³ See Table of Contents page for basis of classification of member banks.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, December 31, 1947					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
		Loans	32,627,985	1,666,567	9,389,033	1,581,905	2,474,896	1,436,531	1,436,689
Commercial and industrial loans, including open-market paper.....	16,962,393	927,471	6,080,792	693,326	1,083,094	550,961	724,410
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	43,548	2,639	56	201	178	880	5,725
Other loans to farmers.....	1,002,663	17,631	42,142	25,883	40,992	28,779	38,536
Loans to brokers and dealers in securities.....	810,737	21,972	557,463	25,327	46,256	8,733	10,142
Other loans for purchasing or carrying securities.....	1,064,666	44,444	325,916	30,589	106,858	68,348	91,169
Real-estate loans: On farm land.....	447,431	9,912	28,498	28,238	61,457	38,261	21,586
On residential property.....	5,380,658	197,608	754,466	309,624	552,217	283,211	126,215
On other properties.....	1,302,410	99,388	192,996	94,888	125,253	108,269	64,440
Other loans to individuals:							
Retail automobile instalment paper.....	756,608	32,606	78,451	34,422	56,906	41,778	46,595
Other retail instalment paper.....	479,516	26,265	114,498	30,466	29,560	11,370	20,553
Repair and modernization instalment loans.....	479,017	24,739	116,337	26,250	35,572	15,755	20,133
Instalment cash loans.....	711,897	43,178	172,475	56,946	64,869	47,087	43,192
Single-payment loans.....	2,234,633	163,551	537,082	187,378	223,288	184,487	162,239
Loans to banks.....	113,026	5,185	93,180	775	314	2,645	5,241
All other loans (including overdrafts).....	838,782	49,978	294,681	37,592	48,082	45,967	55,987
United States Government direct obligations	57,904,405	2,788,765	16,401,171	3,195,988	4,691,622	2,662,871	2,478,973
Treasury bills.....	1,987,334	60,373	1,040,705	77,177	58,340	35,783	27,020
Treasury certificates of indebtedness.....	5,816,421	259,686	828,202	237,269	279,698	299,783	372,569
Treasury notes.....	4,814,950	188,708	812,958	202,946	361,270	200,405	278,148
Nonmarketable bonds.....	1,101,937	55,600	138,088	98,737	105,998	91,369	52,729
Other bonds maturing in 5 years or less.....	15,727,684	680,694	4,471,717	696,753	1,412,845	710,250	676,263
Other bonds maturing in 5 to 10 years.....	19,674,381	887,943	6,400,964	1,092,417	1,638,702	1,002,911	724,950
Other bonds maturing in 10 to 20 years.....	6,673,306	530,443	2,199,676	527,399	621,053	219,060	179,987
Bonds maturing after 20 years.....	2,108,392	125,318	508,861	263,290	213,716	103,310	167,307

	By Federal Reserve districts, December 31, 1947—Continued					
	Chicago	St Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	Loans	4,280,834	1,408,922	753,810	1,260,797	1,579,758	5,358,243
Commercial and industrial loans, including open-market paper.....	2,267,196	715,444	321,619	571,648	913,539	2,112,893
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	624	1,596	4,169	10,917	10,817	5,746
Other loans to farmers.....	121,648	55,881	64,494	225,024	123,273	218,380
Loans to brokers and dealers in securities.....	79,950	6,717	2,696	4,569	7,725	38,637
Other loans for purchasing or carrying securities.....	135,575	48,055	23,411	27,833	79,946	82,546
Real-estate loans: On farm land.....	69,842	31,178	18,094	31,429	23,132	85,804
On residential property.....	776,805	212,494	134,609	131,542	90,377	1,811,490
On other properties.....	166,569	61,028	30,716	49,383	55,749	253,731
Other loans to individuals:						
Retail automobile instalment paper.....	115,915	40,077	24,855	37,772	55,236	191,995
Other retail instalment paper.....	70,774	24,504	23,032	16,311	21,056	91,127
Repair and modernization instalment loans.....	81,037	17,212	29,348	12,133	11,809	88,692
Instalment cash loans.....	62,845	27,019	14,862	21,807	36,280	121,337
Single-payment loans.....	250,536	130,678	32,331	98,512	100,998	163,553
Loans to banks.....	457	1,055	120	461	1,267	2,326
All other loans (including overdrafts).....	81,061	35,984	29,454	21,456	48,554	89,986
United States Government direct obligations	9,687,341	2,011,709	1,827,284	2,632,497	2,280,833	7,245,351
Treasury bills.....	272,542	35,253	38,897	96,097	98,265	146,882
Treasury certificates of indebtedness.....	921,680	244,937	206,611	562,140	453,912	1,149,934
Treasury notes.....	946,837	232,174	188,671	389,523	279,896	733,414
Nonmarketable bonds.....	218,673	59,800	80,125	67,409	33,050	100,359
Other bonds maturing in 5 years or less.....	2,728,851	565,997	509,295	668,592	649,748	1,956,679
Other bonds maturing in 5 to 10 years.....	3,090,178	674,615	588,787	613,895	582,372	2,376,647
Other bonds maturing in 10 to 20 years.....	1,224,712	142,255	151,824	171,315	110,834	594,748
Bonds maturing after 20 years.....	283,868	56,678	63,074	63,526	72,756	186,688

**RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, December 31, 1947					
		Boston	New York	Phila- delphia	Cleveland	Richmond ²	Atlanta ²
Loans	13,448,577	789,416	288,664	735,920	1,504,698	620,274	726,833
Commercial and industrial loans, including open-market paper.....	7,087,645	566,511	159,015	456,341	874,755	297,474	417,324
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	7,046				46	7	1,605
Other loans to farmers.....	218,310		648	3	120	423	5,456
Loans to brokers and dealers in securities.....	169,849	20,788	2,426	23,788	45,883	5,998	7,452
Other loans for purchasing or carrying securities.....	483,790	23,693	12,829	11,797	82,891	41,534	67,727
Real-estate loans: On farm land.....	73,683		522	158	2,330	2,183	1,944
On residential property.....	2,547,359	22,931	53,963	24,039	195,382	81,303	31,178
On other properties.....	525,617	30,871	16,331	14,619	51,864	47,075	23,291
Other loans to individuals:							
Retail automobile instalment paper.....	342,248	7,276	5,077	12,613	16,404	17,303	21,128
Other retail instalment paper.....	232,536	15,251	5,783	21,499	15,303	3,851	11,800
Repair and modernization instalment loans.....	238,149	10,800	3,240	13,616	20,953	9,960	10,727
Instalment cash loans.....	259,515	6,613	5,665	18,539	27,980	15,561	17,525
Single-payment loans.....	896,591	57,912	18,277	117,628	138,056	69,000	70,356
Loans to banks.....	14,922	3,968		775		1,860	3,554
All other loans (including overdrafts).....	351,317	22,802	4,888	20,505	32,731	26,742	35,766
United States Government direct obligations	20,192,503	929,333	397,768	1,135,615	2,557,788	1,247,649	990,719
Treasury bills.....	372,881	38,821	1,497	45,721	31,657	9,728	5,239
Treasury certificates of indebtedness.....	2,358,263	144,153	8,267	64,092	106,408	119,850	138,513
Treasury notes.....	1,901,287	74,728	30,899	48,454	169,762	84,815	122,168
Nonmarketable bonds.....	213,396	7,065	2,488	4,667	14,921	24,012	9,971
Other bonds maturing in 5 years or less.....	5,445,157	176,486	88,069	229,477	775,393	336,771	311,356
Other bonds maturing in 5 to 10 years.....	6,967,806	238,596	161,416	435,767	972,819	532,939	250,457
Other bonds maturing in 10 to 20 years.....	2,329,784	242,982	91,886	244,266	419,783	106,460	88,259
Bonds maturing after 20 years.....	603,929	6,502	13,246	63,171	67,045	33,074	64,756

	By Federal Reserve districts, December 31, 1947—Continued					
	Chicago ²	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans	1,256,294	861,075	358,454	761,840	981,981	4,563,128
Commercial and industrial loans, including open-market paper.....	557,683	552,591	220,560	447,750	682,666	1,854,975
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	8	711	381	1,331	71	2,886
Other loans to farmers.....	4,682	3,564	1,676	61,526	10,232	129,980
Loans to brokers and dealers in securities.....	6,265	6,220	2,666	4,487	5,850	38,026
Other loans for purchasing or carrying securities.....	30,604	26,765	16,385	22,583	69,244	77,738
Real-estate loans: On farm land.....	3,698	1,981	267	5,777	3,022	51,801
On residential property.....	334,529	75,555	29,970	63,135	32,329	1,603,045
On other properties.....	59,804	28,194	5,928	26,946	35,097	185,597
Other loans to individuals:						
Retail automobile instalment paper.....	38,694	20,747	7,240	15,968	19,365	160,433
Other retail instalment paper.....	26,561	17,635	15,081	10,133	12,776	76,863
Repair and modernization instalment loans.....	40,845	11,767	23,090	9,138	7,763	76,250
Instalment cash loans.....	23,114	13,560	4,924	11,455	15,473	99,106
Single-payment loans.....	91,066	74,754	8,773	66,168	54,219	130,382
Loans to banks.....	325	955		411	848	2,226
All other loans (including overdrafts).....	38,416	26,076	21,513	15,032	33,026	73,820
United States Government direct obligations	3,372,953	793,058	524,711	1,330,671	990,523	5,921,715
Treasury bills.....	72,267	3,199	3,940	49,828	6,666	104,318
Treasury certificates of indebtedness.....	315,326	62,606	30,779	225,837	135,454	1,006,978
Treasury notes.....	325,585	84,418	53,232	182,730	108,599	615,897
Nonmarketable bonds.....	49,030	9,104	4,341	13,275	6,839	67,683
Other bonds maturing in 5 years or less.....	979,351	240,083	136,052	355,228	297,306	1,519,585
Other bonds maturing in 5 to 10 years.....	1,181,581	329,934	200,702	355,836	328,013	1,979,746
Other bonds maturing in 10 to 20 years.....	353,749	59,822	59,763	114,984	57,606	490,224
Bonds maturing after 20 years.....	96,064	3,892	35,902	32,953	50,040	137,284

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, December 31, 1947					
		Boston	New York	Philadelphia	Cleveland	Richmond ²	Atlanta ²
Loans	10,199,237	877,151	1,921,378	845,985	970,198	816,257	709,856
Commercial and industrial loans, including open-market paper.....	3,096,137	360,960	560,848	236,985	208,339	253,487	307,086
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	36,502	2,639	56	201	132	873	4,120
Other loans to farmers.....	781,459	17,631	41,412	25,880	40,872	28,356	33,080
Loans to brokers and dealers in securities.....	22,845	1,184	9,904	1,539	373	2,735	3,240
Other loans for purchasing or carrying securities.....	226,913	20,751	45,971	18,792	23,967	26,814	23,418
Real-estate loans: On farm land.....	372,721	9,912	27,840	28,080	59,127	36,078	19,642
On residential property.....	2,735,968	174,677	632,846	285,585	356,835	201,908	95,037
On other properties.....	718,270	68,517	133,337	80,269	73,389	61,194	41,149
Other loans to individuals:							
Retail automobile instalment paper.....	362,437	25,330	52,054	21,809	40,502	24,475	25,467
Other retail instalment paper.....	142,341	11,014	33,949	8,967	14,257	7,519	8,753
Repair and modernization instalment loans.....	184,010	13,939	72,338	12,634	14,619	5,795	9,406
Instalment cash loans.....	362,425	36,565	84,162	38,407	36,889	31,526	25,667
Single-payment loans.....	927,738	105,639	173,903	69,750	85,232	115,487	91,883
Loans to banks.....	5,416	1,217	590	.....	314	785	1,687
All other loans (including overdrafts).....	224,055	27,176	52,168	17,087	15,351	19,225	20,221
United States Government direct obligations	22,850,920	1,859,432	4,031,947	2,060,373	2,133,834	1,415,222	1,488,254
Treasury bills.....	479,818	21,552	36,780	31,456	26,683	26,055	21,781
Treasury certificates of indebtedness.....	2,582,855	115,533	180,029	173,177	173,290	179,933	234,056
Treasury notes.....	2,107,697	113,980	224,325	154,492	191,508	115,590	155,980
Nonmarketable bonds.....	850,635	48,535	114,641	94,070	91,077	67,357	42,758
Other bonds maturing in 5 years or less.....	6,168,182	504,208	986,082	467,276	637,452	373,479	364,907
Other bonds maturing in 5 to 10 years.....	7,098,134	649,347	1,479,827	656,650	665,883	469,972	474,493
Other bonds maturing in 10 to 20 years.....	2,241,769	287,461	633,112	283,133	201,270	112,600	91,728
Bonds maturing after 20 years.....	1,321,830	118,816	377,151	200,119	146,671	70,236	102,551

	By Federal Reserve districts, December 31, 1947—Continued					
	Chicago ²	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans	1,223,360	547,847	395,356	498,957	597,777	795,115
Commercial and industrial loans, including open-market paper.....	291,831	162,853	101,059	123,898	230,873	257,918
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	616	885	3,788	9,586	10,746	2,860
Other loans to farmers.....	114,154	52,317	62,818	163,498	113,041	88,400
Loans to brokers and dealers in securities.....	775	497	30	82	1,875	611
Other loans for purchasing or carrying securities.....	18,124	21,290	7,026	5,250	10,702	4,808
Real-estate loans: On farm land.....	65,253	29,197	17,827	25,652	20,110	34,003
On residential property.....	412,602	136,939	104,639	68,407	58,048	208,445
On other properties.....	91,570	32,834	24,788	22,437	20,652	68,134
Other loans to individuals:						
Retail automobile instalment paper.....	46,618	19,330	17,615	21,804	35,871	31,562
Other retail instalment paper.....	14,340	6,869	7,951	6,178	8,280	14,264
Repair and modernization instalment loans.....	24,093	5,445	6,258	2,995	4,046	12,442
Instalment cash loans.....	32,422	13,459	9,938	10,352	20,807	22,231
Single-payment loans.....	94,068	55,924	23,558	32,344	46,779	33,171
Loans to banks.....	34	100	120	50	419	100
All other loans (including overdrafts).....	16,860	9,908	7,941	6,424	15,528	16,166
United States Government direct obligations	3,424,862	1,218,651	1,302,573	1,301,826	1,290,310	1,323,636
Treasury bills.....	68,068	32,054	34,957	46,269	91,599	42,564
Treasury certificates of indebtedness.....	370,957	182,331	175,832	336,303	318,458	142,956
Treasury notes.....	373,020	147,756	135,439	206,793	171,297	117,517
Nonmarketable bonds.....	152,696	50,696	75,784	54,134	26,211	32,676
Other bonds maturing in 5 years or less.....	1,032,721	325,914	373,243	313,364	352,442	437,094
Other bonds maturing in 5 to 10 years.....	1,059,877	344,681	388,085	258,059	254,359	396,901
Other bonds maturing in 10 to 20 years.....	243,888	82,433	92,061	56,331	53,228	104,524
Bonds maturing after 20 years.....	123,635	52,786	27,172	30,573	22,716	49,404

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947, OF BANKS IN EACH CENTRAL
ASSETS [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans and investments							Reserves, cash,		
		Total	Loans (including overdrafts)	U. S. Govt. obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate Stocks (including F. R. Bank Stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
All member banks	6,923	97,845,741	32,627,985	57,904,405	9,700	4,199,095	2,826,707	277,849	32,845,266	17,796,687	1,672,074
Reserve bank cities¹											
1. Boston	184	42,607,421	16,342,262	23,529,954	1,690	1,481,322	1,106,784	145,409	14,905,259	8,956,279	417,969
2. New York ²	11	1,760,380	789,416	929,333		19,064	17,075	5,492	629,898	381,163	30,422
3. Philadelphia	42	20,532,428	7,238,747	12,038,460	855	644,723	514,191	95,452	7,298,715	4,663,982	154,681
4. Cleveland	23	2,100,979	735,920	1,135,615		79,883	39,291	10,270	838,672	449,919	32,942
5. Richmond	4	1,568,354	530,388	981,495		13,569	40,306	2,596	493,248	284,587	30,807
6. Atlanta ³	6	284,742	106,135	159,240		8,139	10,645	583	131,509	67,085	4,260
7. Chicago ²	4	608,856	280,474	288,612		23,763	14,891	1,116	270,769	129,179	9,069
8. St. Louis	58	6,244,478	2,042,959	3,737,793	6	248,805	203,790	11,125	2,093,182	1,251,657	55,876
9. Minneapolis	7	922,427	471,596	396,467	32	24,029	25,696	4,607	409,869	222,786	9,397
10. Kansas City	4	582,827	229,469	314,986		13,105	24,214	1,053	290,405	121,094	5,688
11. Dallas	8	685,805	276,043	353,905	35	37,552	17,153	1,117	413,082	177,110	6,088
12. San Francisco	7	669,901	446,573	204,934	3	12,645	4,157	1,589	338,430	156,733	6,811
		6,646,244	3,194,542	2,989,114	759	356,045	95,375	10,409	1,697,480	1,050,984	71,928
Reserve branch cities¹	131	14,294,816	4,679,874	8,633,438	1,017	551,736	388,296	40,455	5,282,501	2,911,024	225,858
2. Buffalo	5	587,025	228,908	330,764	11	9,883	14,342	3,117	180,064	96,182	11,515
3. Cincinnati	10	666,047	258,604	360,351	201	25,757	19,509	1,625	269,273	138,606	12,998
4. Pittsburgh	8	1,622,734	582,097	850,128		33,522	142,298	14,689	541,314	358,867	24,946
5. Baltimore	9	585,304	142,536	427,371		4,601	9,270	1,526	237,520	123,300	15,371
6. Charlotte ²	4	369,581	158,858	191,808		6,381	11,822	712	174,675	84,845	6,007
7. Birmingham	3	249,979	84,136	140,762		19,192	5,460	429	102,563	72,075	4,824
8. Jacksonville	3	223,649	88,013	116,521		12,888	5,711	516	108,168	45,823	3,617
6. Nashville	4	262,675	113,341	121,704		19,078	6,738	1,814	118,064	61,084	5,654
6. New Orleans	6	528,698	160,869	323,120		34,796	9,118	795	216,942	127,878	7,438
7. Detroit	6	1,942,492	497,620	1,348,478	578	37,017	55,582	3,217	620,849	364,486	36,628
8. Little Rock	4	107,193	29,674	63,507		7,962	5,879	171	52,102	28,260	1,402
8. Louisville	6	356,973	155,968	182,454		8,141	9,581	829	167,496	68,463	5,927
8. Memphis	3	386,669	203,837	150,630		25,346	6,153	703	151,841	84,357	5,733
9. Helena	2	40,066	8,109	31,098		320	489	50	15,519	8,526	134
10. Denver	7	438,965	128,000	289,781		10,388	10,251	545	169,693	94,788	5,402
10. Oklahoma City	5	227,550	74,569	127,371		20,421	4,706	483	113,403	48,131	1,932
10. Omaha	6	279,167	89,231	155,003		21,612	12,906	415	145,063	67,238	3,382
11. El Paso	3	103,140	52,979	47,019		2,693	282	167	49,307	22,202	1,772
11. Houston	11	672,442	262,556	375,381		24,454	8,644	1,407	336,552	164,567	9,811
11. San Antonio	6	260,820	58,586	189,505		6,457	5,911	361	106,650	54,598	3,536
12. Los Angeles	6	2,324,313	614,459	1,641,020	71	52,914	11,554	4,295	691,136	395,297	21,075
12. Portland	3	877,724	260,257	526,867	3	80,328	9,194	1,075	279,003	165,609	15,158
12. Salt Lake City	6	213,193	67,214	136,808	153	6,880	1,815	323	84,051	49,393	1,718
12. Seattle	5	968,417	359,453	505,987		80,705	21,081	1,191	351,253	190,816	19,878
Other reserve cities¹	89	4,619,107	1,406,612	2,890,093	825	159,602	153,206	8,769	1,879,090	936,591	99,391
4. Columbus	3	289,605	74,750	169,685		20,393	24,252	525	132,230	63,038	7,728
4. Toledo	4	264,228	58,859	196,129		4,705	4,076	450	95,153	54,384	8,237
5. Washington	14	721,212	212,745	469,230		2,150	35,440	1,647	270,597	156,456	19,974
7. Cedar Rapids	1	66,906	11,965	33,423		20,658	746	114	24,831	12,941	1,370
7. Des Moines	3	174,443	65,912	91,969		10,840	5,437	285	74,533	32,725	3,510
7. Dubuque	2	33,949	4,041	28,532		1,011	329	36	9,642	5,192	686
7. Grand Rapids ³	4	302,563	120,403	167,119	7	9,308	5,330	396	76,520	38,487	8,395
7. Indianapolis	5	454,305	104,424	320,311	6	17,824	10,910	830	209,881	98,465	12,949
7. Milwaukee	6	620,666	167,316	412,948	258	15,773	23,378	993	222,943	101,741	8,429
7. Peoria	3	101,860	23,414	72,889		3,158	2,185	214	66,157	20,276	2,281
7. Sioux City	4	71,824	19,420	49,017	393	1,061	1,831	102	35,618	15,444	1,410
9. St. Paul	3	311,618	120,876	178,627		3,477	7,963	675	134,591	67,315	3,678
10. Kansas City, Kansas	2	42,996	19,747	20,005		1,455	1,715	70	16,069	7,815	462
10. Lincoln	3	84,647	19,527	62,124	4	1,389	1,440	167	38,497	20,888	1,490
10. Pueblo	1	19,812	1,560	17,142		883	164	63	23,507	4,144	670
10. St. Joseph	4	59,458	13,600	42,586		1,305	1,881	86	28,736	12,933	995
10. Topeka	4	56,034	17,550	31,950	11	5,382	1,043	98	26,680	13,872	1,158
10. Tulsa	4	236,326	74,280	147,622	3	11,122	2,893	406	112,811	56,026	3,116
10. Wichita	4	147,972	47,733	83,182		4,313	12,510	234	70,564	32,684	1,817
11. Fort Worth	3	247,020	121,821	108,093		10,864	5,779	463	127,364	61,155	4,116
11. Galveston	4	61,389	13,580	42,419		2,394	2,893	103	30,248	12,560	1,549
11. Waco	3	50,876	25,886	23,172		1,743	5	70	21,895	11,811	1,205
12. Ogden	2	77,934	37,547	38,517	143	1,203	406	118	23,197	13,992	1,974
12. Spokane	3	121,464	29,656	83,402		7,191	600	615	38,826	22,247	2,192
Country banks, by districts	6,519	36,324,397	10,199,237	22,850,920	6,168	2,006,435	1,178,421	83,216	10,778,416	4,992,793	928,856
1. Boston	326	2,925,793	877,151	1,859,432	558	73,668	106,584	8,400	830,731	380,724	91,364
2. New York	750	6,526,718	1,921,378	4,031,947	3,430	320,203	227,431	22,329	1,443,698	768,355	149,071
3. Philadelphia	624	3,282,437	845,985	2,060,373	361	145,462	219,441	10,815	774,110	417,912	80,962
4. Cleveland	681	3,504,200	970,198	2,133,834	435	234,103	157,575	8,055	963,577	463,282	103,757
5. Richmond	442	2,388,630	816,257	1,415,222	338	87,594	64,085	5,134	809,062	358,055	81,396
6. Atlanta	320	2,439,482	709,856	1,488,254	45	198,479	38,369	4,479	906,019	609,562	82,782
7. Chicago	911	5,151,493	1,223,360	3,424,862	217	344,071	151,387	7,596	1,432,543	690,594	122,108
8. St. Louis	475	1,961,749	547,847	1,218,651	206	122,194	69,102	3,749	648,133	288,986	47,070
9. Minneapolis	466	1,832,948	395,356	1,302,573	68	80,031	52,372	2,548	526,590	251,737	30,811
10. Kansas City	709	1,983,387	498,957	1,301,826	161	135,489	43,844	3,110	771,644	331,223	36,934
11. Dallas	575	2,077,077	597,777	1,290,310		163,032	22,030	3,928	1,064,492	376,685	59,075
12. San Francisco	240	2,250,483	795,115	1,323,636	349	102,109	26,201	3,073	607,817	295,678	43,526

¹ See Table of Contents page for basis of and changes in classification of member banks.
² Includes both central reserve city and reserve city banks.
For other footnote, see opposite page.

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
ASSETS [In thousands of dollars]

and bank balances												Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets		
6,236,307	33,818	25,454	7,080,926	820,199	12,239	58,101	141,254	227,386	110,286	132,060,472	All member banks	
1,017,943	11,602	19,385	4,482,081	307,034	3,891	31,434	129,074	128,594	51,755	58,164,462	Reserve bank cities¹	
42,937	965	434	173,977	15,880		376	19,552	5,294	6,990	2,438,370	1. Boston	
69,171	2,422	15,030	2,393,429	160,144	566	2,946	82,683	64,024	19,338	28,160,844	2. New York ²	
94,827	1,459	706	258,819	20,181	89	2,989	6,841	6,691	10,104	2,986,546	3. Philadelphia	
47,337	65	189	130,263	7,742		872	244	4,327	1,266	2,076,053	4. Cleveland	
10,081			50,083	2,279	152	716		814	407	420,619	5. Richmond	
39,998	52		92,471	7,464	212		47	1,633	687	889,668	6. Atlanta ³	
202,405	1,540	1,005	520,699	19,108		853	4,869	19,278	3,779	8,385,547	7. Chicago ²	
42,379	51	118	135,138	4,587	1,851		672	2,243	1,906	1,343,555	8. St. Louis	
73,819	202	435	89,167	358	554	3,300	186	1,849	337	879,816	9. Minneapolis	
99,089	1,104	100	129,591	4,503		326		1,039	1,009	1,105,764	10. Kansas City	
84,683	310	28	89,865	9,624	333			191	254	1,021,797	11. Dallas	
151,217	3,432	1,340	418,579	55,164	134	19,056	10,916	21,211	5,678	8,455,883	12. San Francisco	
845,481	4,100	3,247	1,292,791	119,449	1,844	12,099	7,758	43,428	15,609	19,777,504	Reserve branch cities¹	
26,754	384	1,153	44,076	8,891	55	373	17	1,808	1,569	779,802	2. Buffalo	
43,030	502	24	74,113	9,499	125		118	1,928	510	947,500	4. Cincinnati	
53,962		64	103,475	21,880		1,450	41	5,661	699	2,193,779	4. Pittsburgh	
36,871		41	62,207	5,951				1,758	1,625	832,416	5. Baltimore	
25,746	50		58,027	2,016			129	975	987	548,363	5. Charlotte ²	
14,219			11,445	1,959	132			966	370	355,969	6. Birmingham	
24,187	50		34,491	2,450	170			527	152	335,116	6. Jacksonville	
25,334			25,992	2,554	138	178	116	771	327	384,823	6. Nashville	
29,570	204	23	51,926	5,570	39	450	3,261	1,819	726	757,505	6. New Orleans	
99,336	313	432	119,654	6,007		505	18	6,417	1,588	2,577,876	7. Detroit	
14,457			11,983	681				128	105	160,209	8. Little Rock	
31,345			61,761	1,743				859	251	527,322	8. Louisville	
28,924	48	2	32,777	3,211				32	440	542,741	8. Memphis	
2,667			4,192	226						55,985	9. Helena	
31,706	100	18	37,679	894	75			1,601	804	612,032	10. Denver	
35,027			28,313	952		495	481	443	59	343,383	10. Oklahoma City	
29,801	270		44,372	2,396				804	309	427,739	10. Omaha	
17,292		166	7,875	1,116	982			87	90	153,740	11. El Paso	
92,404	505	444	68,821	11,069		3,033	1,299	1,522	840	1,027,739	11. Houston	
22,734	259	7	25,516	3,395	1			618	26	371,510	11. San Antonio	
76,079	21	378	198,286	10,041		4,729	915	8,265	1,119	3,040,518	12. Los Angeles	
27,686	168	256	70,126	10,238			883	3,369	2,632	1,173,849	12. Portland	
11,645	101		21,194	767		886		19	137	299,083	12. Salt Lake City	
44,705	1,125	239	94,490	5,943	30		190	2,469	136	1,328,505	12. Seattle	
486,958	3,632	520	351,998	47,690	1,084	3,926	336	8,707	5,674	6,565,614	Other Reserve cities¹	
28,263		79	33,122	6,052			1	283	85	428,256	4. Columbus	
16,833		12	15,687	1,457	1	165		793	59	361,856	4. Toledo	
57,927	1	31	36,208	12,098	205	1,400		1,044	1,135	1,007,691	5. Washington	
2,408			8,112	864						92,601	7. Cedar Rapids	
28,781			9,517	643		1,395		401	102	251,517	7. Des Moines	
2,225			1,539	18		50			32	43,691	7. Dubuque	
10,457			19,181	3,542			33	427	361	383,446	7. Grand Rapids ²	
54,931		48	43,488	2,767				1,376	546	668,875	7. Indianapolis	
46,446	118	17	66,192	5,226		15	49	1,211	1,939	852,049	7. Milwaukee	
8,910	100		4,590	1,782	635			389	93	140,916	7. Peoria	
11,581			7,183	604				155	11	108,212	7. Sioux City	
30,703		303	32,592	2,370		300	27	887	204	449,997	9. St. Paul	
4,743			3,049	388			179		91	59,723	10. Kansas City, Kansas	
7,721			8,398	592				231	1	123,968	10. Lincoln	
16,225	2,250		218	78				1		43,398	10. Pueblo	
10,614			4,194	90		97		110	64	88,555	10. St. Joseph	
9,800			1,850	579	9	4		181	226	83,713	10. Topeka	
41,462	800		11,407	3,093		500	47	561	157	353,495	10. Tulsa	
30,286	200		5,577	859				417	131	219,943	10. Wichita	
37,947	153		23,993	1,917	234			238	344	377,117	11. Fort Worth	
10,607			5,532	1,057					15	92,709	11. Galveston	
7,498	10		1,371	160					44	72,975	11. Waco	
4,574			2,657	788					1	101,932	12. Ogden	
6,016		30	6,341	666					22	158,979	12. Spokane	
3,885,925	14,484	2,302	954,056	346,026	5,420	10,642	4,086	46,657	37,248	47,552,892	Country banks, by districts	
214,242	314	449	143,638	35,584	709	1,339	1,339	5,422	3,006	3,803,923	1. Boston	
311,710	2,118	519	211,925	77,245	1,205	2,657	961	15,245	9,928	8,077,657	2. New York	
207,421	355	5	67,455	40,323	1,051	1,571	57	2,845	3,193	4,105,587	3. Philadelphia	
322,386	1,421	6	72,725	35,119	226	463	38	2,795	2,865	4,509,283	4. Cleveland	
277,289	1,132		91,900	23,929	513	520	335	1,753	4,692	3,229,434	5. Richmond	
377,556	1,796	176	74,147	27,733	464	880	1,143	3,945	2,562	3,382,228	6. Atlanta	
534,671	717	144	84,309	34,189	108	1,710	108	4,107	4,151	6,628,409	7. Chicago	
262,773	80	1	49,223	14,955	139	133	25	1,622	1,561	2,628,317	8. St. Louis	
201,801	1,111	127	41,003	10,347	43	296	2	3,814	651	2,374,691	9. Minneapolis	
379,718	1,275		22,494	9,980	126	114	7	535	984	2,766,777	10. Kansas City	
578,989	3,422	457	45,864	16,606	645	419	71	735	1,945	3,161,990	11. Dallas	
217,369	743	418	50,083	20,016	191	540		3,839	1,710	2,884,596	12. San Francisco	

¹ Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page. For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947, OF BANKS IN EACH CENTRAL LIABILITIES [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
All member banks.....	94,137,848	72,703,750	1,176,098	5,504,054	10,977,636	1,375,491	2,400,819	28,389,879	27,541,909	101,194	3,364	693,446	38,866	11,100
Reserve bank cities¹.....	45,310,318	33,467,112	514,536	1,513,148	6,949,921	1,330,859	1,534,742	8,076,648	7,796,085	33,649	293	229,911	5,610	11,100
1. Boston.....	1,993,319	1,572,732	18,379	90,022	268,477	19,736	23,973	196,500	192,446	4,048	6	14,847	460	11,100
2. New York ²	23,871,348	17,749,223	267,420	294,003	3,237,315	1,216,956	1,106,431	1,510,141	1,471,203	12,531	67	14,270	128	
3. Philadelphia.....	2,463,519	1,957,143	14,871	57,498	385,826	12,618	35,563	255,059	240,138	456	18,414	104	6	
4. Cleveland.....	1,268,473	1,057,108	23,319	50,260	114,839	2,447	20,500	690,139	671,621			836	22	158
5. Richmond.....	327,729	192,059	8,343	25,145	91,026	284	10,872	66,968	65,531	595	6	67,775	6	
6. Atlanta ³	724,462	469,218	8,147	68,756	166,818	60	11,463	114,158	112,834	1,138	5	22	25	
7. Chicago ²	6,283,955	4,607,465	86,263	289,248	1,199,128	21,089	80,762	1,577,967	1,508,533	1,659	6	6	2,000	
8. St. Louis.....	1,094,794	723,823	14,607	34,758	311,643	3,836	6,127	159,764	159,406	322	5	6	25	
9. Minneapolis.....	718,812	446,936	4,759	42,451	212,628	1,704	10,334	108,207	106,159	42	2	1,845	25	
10. Kansas City.....	980,482	523,624	5,237	41,910	399,991	567	9,153	72,454	72,406	134	201	111,896	2,704	
11. Dallas.....	858,883	454,627	8,573	50,493	303,961	1,119	40,110	89,706	87,702					
12. San Francisco.....	4,724,542	3,713,154	54,618	468,604	258,269	50,443	179,454	3,235,585	3,108,106	12,678				
Reserve branch cities¹.....	14,049,500	10,594,116	157,922	901,244	2,155,549	32,789	207,880	4,462,958	4,336,944	11,486	106	102,702	11,720	
2. Buffalo.....	473,979	397,731	3,889	36,972	23,607	2,435	9,345	251,339	249,017			1,797	525	
4. Cincinnati.....	665,409	515,173	11,545	17,109	112,075	484	9,023	280,353	193,876	154	5	13,905	413	
5. Pittsburgh.....	1,597,628	1,332,677	16,647	26,192	207,580	2,626	11,906	320,526	310,968	95	11	6,998	2,454	
5. Baltimore.....	641,688	485,597	5,348	44,574	99,333	1,388	5,448	138,029	133,361	806		565	3,297	
5. Charlotte ²	472,834	265,776	8,457	63,897	128,993		5,711	42,092	39,629	2,000	2		461	
5. Birmingham.....	278,577	202,880	2,174	30,462	41,334		1,727	55,152	55,152					
6. Jacksonville.....	264,865	153,298	1,020	28,845	79,440	147	2,115	48,043	47,655	38			350	
6. Nashville.....	292,885	168,679	3,936	41,946	76,533		1,791	69,600	68,115	1,481		4		
6. New Orleans.....	596,124	363,650	2,952	75,180	141,157	6,325	6,860	122,621	118,425	71	33	4,072	20	
7. Detroit.....	1,565,882	1,262,744	40,469	84,611	146,735	4,473	26,850	884,578	879,585	2,375		2,203	415	
8. Little Rock.....	131,243	79,068	1,281	11,063	37,568		2,263	21,666	20,652	1,000	6	3	5	
8. Louisville.....	436,779	269,044	3,687	5,358	153,031		5,659	57,457	56,542	395		500	20	
8. Memphis.....	429,929	252,647	2,479	30,761	139,900	61	4,081	83,454	83,454					
8. Helena.....	48,707	17,978	299	17,897	12,187		346	5,060	4,910	150				
10. Denver.....	458,158	353,686	5,179	19,107	75,634	30	4,722	122,088	119,744	100		32	2,212	
10. Oklahoma City.....	293,098	155,167	3,851	43,920	83,684		6,476	24,735	19,536	371		4,100	728	
10. Omaha.....	362,891	222,972	3,057	11,455	123,118	4	2,285	42,288	42,283		5			
11. El Paso.....	119,710	80,329	903	12,913	22,891	784	1,890	25,631	25,106	525				
11. Houston.....	873,371	628,726	4,178	62,753	162,583	2,494	12,637	92,352	78,365	36	36	13,951		
11. San Antonio.....	286,270	207,401	2,199	11,313	54,412	1,207	9,738	68,346	49,669	73	2	18,602	110	
12. Los Angeles.....	1,809,230	1,612,846	16,568	44,954	88,352	5,895	40,615	1,072,480	1,040,270	657		31,443	110	
12. Portland.....	780,565	641,977	8,107	76,158	35,063	972	18,288	330,092	325,390	80		4,477	145	
12. Salt Lake City.....	239,537	176,749	901	22,373	37,977	2	1,535	45,727	45,627	5	5	50	40	
12. Seattle.....	930,141	747,321	8,796	81,431	72,362	3,462	16,769	331,249	329,613	1,110	1		525	
Other reserve cities¹.....	4,911,874	3,439,998	71,201	442,878	823,068	4,783	129,946	1,273,889	1,231,810	13,573	354	23,435	4,717	
4. Columbus.....	325,727	218,985	2,632	46,421	45,597	27	12,065	79,521	73,217	1,246	5	3,642	1,411	
4. Toledo.....	243,506	206,552	4,027	9,080	14,062		9,785	98,100	96,870		55	1,160	15	
5. Washington.....	750,163	674,369	12,092	146	42,927	3,492	17,137	192,281	191,256	1,000	25			
7. Cedar Rapids.....	71,155	30,729	836	4,575	34,495		520	16,935	16,935					
7. Des Moines.....	206,477	96,074	8,221	47,040	49,955		5,187	29,794	27,435	2,345	14			
7. Dubuque.....	22,480	19,372	750	1,130	1,073		155	19,394	19,394					
7. Grand Rapids ²	195,489	164,169	4,061	17,849	5,749	70	3,591	167,585	166,222	220		948	195	
7. Indianapolis.....	530,192	341,168	4,913	84,837	87,786	178	11,310	101,377	98,899	1,537	156		785	
7. Milwaukee.....	593,042	428,185	11,169	34,551	106,195	627	12,315	206,140	188,079	4,495		13,010	556	
7. Peoria.....	93,225	72,530	1,616	3,110	12,342		3,627	37,881	35,077	54		2,750		
7. Sioux City.....	89,353	51,795	880	3,965	31,519		1,194	14,586	14,579		7			
9. St. Paul.....	350,888	202,981	6,410	55,060	82,695	365	3,377	67,637	67,412	183	42			
10. Kansas City, Kansas.....	44,532	18,321	2,916	9,335	15,871		709	11,782	11,717				65	
10. Lincoln.....	106,617	59,563	913	8,757	35,699		1,685	10,651	10,547	100	4			
10. Pueblo.....	29,429	20,792	91	705	7,790		51	10,668	10,368				300	
10. St. Joseph.....	65,062	36,588	371	2,349	24,502		1,252	19,907	19,902		5			
10. Topeka.....	72,057	35,112	1,003	15,954	11,520		468	7,197	7,021	175	1			
10. Tulsa.....	308,422	228,624	3,347	27,339	45,393		3,319	24,415	22,865	95		150	1,305	
10. Wichita.....	194,058	123,524	3,551	23,635	40,000		3,748	15,034	13,712	1,307			15	
11. Fort Worth.....	319,880	166,671	1,558	19,775	96,989		34,887	37,958	37,958					
11. Galveston.....	64,004	45,789	323	2,779	14,209		904	23,756	21,956		25	1,775		
11. Waco.....	58,805	46,182	486	4,327	6,760		1,050	10,810	10,810					
11. Oden.....	64,933	46,260	409	12,275	5,528		461	30,573	30,003	485	15		70	
12. Spokane.....	112,378	97,663	1,246	7,884	4,412	24	1,149	39,907	39,577	331				
Country banks, by districts	29,866,156	25,202,524	432,439	2,646,784	1,049,098	7,060	528,251	14,576,384	14,177,070	42,486	2,611	337,398	16,819	
1. Boston.....	2,379,709	2,034,077	28,548	149,044	89,733	1,238	77,069	1,103,989	1,099,464	2,682	244	1,549	50	
2. New York.....	4,118,411	3,404,016	63,045	467,843	77,530	872	105,105	3,344,349	3,303,261	11,735	15	27,233	2,105	
3. Philadelphia.....	2,095,250	1,845,361	51,209	144,568	12,831	11	39,270	1,631,104	1,577,332	826	161	52,696	89	
4. Cleveland.....	2,453,538	2,195,181	35,850	158,919	21,014		43,302	1,733,182	1,653,913	300	446	78,152	371	
5. Richmond.....	2,150,578	1,765,791	39,562	184,633	117,994	12	42,586	864,956	835,922	8,511	166	18,886	1,471	
6. Atlanta.....	2,482,462	1,923,891	24,610	316,075	184,893	2,010	30,983	707,126	673,251	6,218	201	20,608	6,848	
7. Chicago.....	3,894,280	3,391,005	71,941	301,392	76,955	4	52,983							

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Un-divided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	Federal Reserve district numbers, and reserve cities
122,527,727	53,965	164,565	850,027	123,596,284	2,730,394	3,823,530	1,409,515	500,749	8,464,188	80,822,042	73,527,697	All member banks
53,386,966	30,397	149,681	586,742	54,153,786	1,223,548	1,944,285	641,876	200,967	4,010,676	39,810,302	32,032,921	Reserve bank cities ¹
2,189,819		20,852	23,339	2,234,010	59,263	99,387	28,644	17,066	204,360	1,776,413	1,512,750	1. Boston
25,381,489	30,360	96,796	382,270	25,890,915	616,872	1,201,020	382,607	69,430	2,269,929	21,408,748	16,756,228	2. New York ²
2,718,578	37	8,133	17,150	2,743,898	64,559	127,581	39,131	11,377	242,648	2,109,873	1,791,385	3. Philadelphia
1,958,612		244	8,911	1,967,767	45,330	41,230	11,741	9,985	108,286	1,090,873	997,605	4. Cleveland
394,697			2,193	396,890	7,650	8,450	5,412	2,217	23,729	267,565	177,993	5. Richmond
838,620		47	5,616	844,283	14,500	18,500	6,119	6,266	45,385	591,993	456,966	6. Atlanta ³
7,861,922		5,417	38,575	7,905,914	164,100	197,510	61,504	56,519	479,633	5,500,851	4,456,776	7. Chicago ²
1,254,558		680	6,362	1,261,600	34,225	26,725	18,000	3,005	81,955	917,277	629,570	8. St. Louis
827,019		186	4,815	832,020	12,300	22,800	5,375	7,321	47,796	555,826	410,554	9. Minneapolis
1,052,936			1,896	1,054,832	17,900	16,900	13,971	2,161	50,932	751,802	445,096	10. Kansas City
948,589		3,064	2,884	954,337	25,850	25,850	12,502	3,058	67,260	684,335	455,365	11. Dallas
7,960,127		14,262	92,731	8,067,120	160,999	158,332	56,870	12,562	388,763	4,154,746	3,942,633	12. San Francisco
18,512,458	500	10,417	88,961	18,612,336	371,929	510,456	196,802	85,981	1,165,168	11,911,364	10,410,449	Reserve branch cities ¹
725,318		17	2,163	727,498	20,245	26,775	4,123	1,161	52,304	403,149	399,972	2. Buffalo
873,762	300	118	4,718	878,898	23,900	30,235	11,166	3,301	68,602	548,266	467,192	4. Cincinnati
1,918,154		41	11,146	1,929,341	85,350	125,200	29,627	24,261	264,438	1,440,191	1,267,300	4. Pittsburgh
779,717		258	2,759	782,734	13,831	23,499	8,017	4,335	49,682	542,610	473,412	5. Baltimore
514,926		129	4,686	519,741	7,200	16,300	2,855	2,267	28,622	389,061	277,357	6. Charlotte ³
333,729			1,950	335,679	7,200	7,100	4,195	1,795	20,290	252,913	223,624	5. Birmingham
312,908			1,710	314,618	6,000	10,500	1,636	2,362	20,498	206,187	149,767	6. Jacksonville
362,485		116	2,403	365,004	7,400	9,900	2,519		19,819	241,559	186,424	6. Nashville
718,745		4,113	2,762	725,620	9,783	16,197	5,056	849	31,885	514,628	393,764	6. New Orleans
2,450,460		18	10,963	2,461,441	32,970	57,600	13,120	12,745	116,435	1,346,892	1,254,551	7. Detroit
152,909			482	153,391	2,800	2,900	902	216	6,818	104,803	80,411	8. Little Rock
494,236			3,191	497,427	9,900	15,600	3,958	437	29,895	343,673	218,300	8. Louisville
513,383		32	2,067	515,482	7,400	13,100	5,864	895	27,529	368,228	254,712	8. Memphis
53,767			188	53,955	850	810	268	102	2,030	41,848	32,029	9. Helena
580,246			2,580	582,826	7,560	10,590	8,495	2,561	29,206	388,773	339,636	10. Denver
317,833		481	1,237	319,551	8,000	8,100	6,937	795	23,832	229,758	177,250	10. Oklahoma City
405,179	200		1,152	406,531	6,700	7,115	4,991	2,402	21,208	288,718	192,340	10. Omaha
145,341			669	146,010	2,000	3,550	1,431	749	7,730	94,543	87,257	11. El Paso
965,723		2,609	3,671	972,003	24,000	22,915	7,929	892	55,736	712,146	635,295	11. Houston
354,616			1,182	355,798	5,590	6,200	2,675	1,247	15,712	238,020	202,936	11. San Antonio
2,881,710		1,221	16,111	2,899,042	46,000	48,000	41,611	5,865	141,476	1,534,920	1,500,129	12. Los Angeles
1,110,657		883	5,357	1,116,897	15,200	20,670	15,741	5,341	56,952	682,753	666,297	12. Portland
285,264			1,055	286,319	4,450	5,500	2,168	646	12,764	206,779	179,463	12. Salt Lake City
1,261,390		381	4,759	1,266,530	17,600	22,100	11,518	10,757	61,975	790,946	751,031	12. Seattle
6,185,763	336		25,661	6,211,760	118,360	149,006	57,525	28,963	353,854	4,073,058	3,660,824	Other reserve cities ¹
405,248	1		1,491	406,740	9,000	8,900	2,850	766	21,516	264,342	244,349	4. Columbus
341,606			2,147	343,753	7,300	8,000	1,718	1,085	18,103	210,986	209,730	4. Toledo
942,444			5,107	947,551	18,900	28,350	9,956	2,934	60,140	656,028	655,444	5. Washington
88,090			2	88,092	500	3,500	509		4,509	60,635	27,712	7. Cedar Rapids
236,271			816	237,087	4,750	4,750	2,342	2,588	14,430	168,179	138,784	7. Des Moines
41,874			3	41,877	550	6,100	3,442	1,316	17,958	165,851	166,428	7. Dubuque
363,074	33		2,381	365,488	7,100	18,400	6,522	1,026	35,198	431,773	393,827	7. Grand Rapids ³
631,569			2,108	633,677	9,250	16,461	10,635	6,717	50,411	480,544	408,859	7. Indian Rapids
799,182		49	2,407	801,638	16,600	16,461	10,635	6,717	50,411	480,544	408,859	7. Milwaukee
131,106			756	131,862	3,260	3,790	1,287	717	9,054	79,725	74,677	7. Peoria
103,939			216	104,155	1,600	1,750	479	228	4,057	70,589	49,771	7. Sioux City
418,525	27		3,346	421,898	9,000	13,500	3,726	1,873	28,099	287,593	228,826	9. St. Paul
56,314	179		242	56,735	1,150	1,200	562	76	2,988	36,740	25,316	10. Kansas City, Kansas
117,268			226	117,494	2,700	2,400	775	400	6,474	90,498	61,607	10. Lincoln
40,097			91	40,188	1,000	1,000	810	400	3,210	12,986	21,330	10. Pueblo
84,969			81	85,050	1,250	1,250	774	231	3,505	50,254	35,995	10. St. Joseph
79,254			354	79,608	1,700	1,585	530	290	4,105	60,407	57,684	10. Topeka
332,437	47		1,322	333,806	5,650	7,880	3,294	2,865	19,689	255,153	247,875	10. Tulsa
209,492			745	210,237	2,900	4,900	1,437	469	9,706	158,595	145,330	10. Wichita
357,838			604	358,442	7,500	7,175	1,460	2,540	18,675	237,940	197,340	11. Fort Worth
87,760			115	87,875	1,850	1,535	1,085	364	4,834	47,865	43,940	11. Galveston
69,615			163	69,778	950	1,355	686	206	3,197	49,936	50,188	11. Waco
95,506			583	96,089	1,700	2,250	1,063	830	5,843	57,702	56,339	12. Ogden
152,285			355	152,640	2,200	2,325	1,203	611	6,339	100,021	100,355	12. Spokane
44,442,540	23,068	4,131	148,663	44,618,402	1,016,557	1,219,783	513,312	184,838	2,934,490	25,027,318	27,423,503	Country banks, by districts
3,483,698	5,060	1,339	19,892	3,509,989	98,538	118,531	52,566	24,299	293,934	2,021,829	2,116,552	1. Boston
7,462,760	5,445	961	39,628	7,508,794	208,789	228,831	94,283	36,960	568,863	3,594,776	3,765,039	2. New York
3,726,354	3,435	57	10,947	3,740,793	118,514	172,210	58,369	15,701	364,794	1,820,374	1,963,744	3. Philadelphia
4,186,720	3,208	83	12,779	4,202,790	105,159	141,062	49,318	10,954	306,493	2,058,427	2,323,949	4. Cleveland
3,015,534	3,455	335	10,449	3,029,771	68,120	86,176	32,379	12,988	199,663	1,782,099	1,901,820	5. Richmond
3,189,588	80	1,143	9,479	3,200,290	65,320	80,834	25,687	10,097	181,938	2,030,759	2,196,802	6. Atlanta
6,268,712	210	108	16,377	6,285,407	117,791	129,516	66,216	29,479	343,002	3,275,911	3,661,071	7. Chicago
2,481,818	1,150	25	5,188	2,488,181	49,766	53,813	28,568	7,989	140,136	1,548,245	1,653,833	8. St. Louis
2,252,537		2	5,639	2,258,178	40,964	44,455	21,694	9,400	116,513	1,253,895	1,349,702	9. Minneapolis
2,622,361	550	7	3,302	2,626,220	47,368	53,121	30,771	9,297	140,557	1,909,680	2,191,252	10. Kansas City
3,011,019		71	5,091	3,016,181	52,613	57,305	24,740	11,151	145,809	2,177,129	2,574,445	11. Dallas
2,741,439	475		9,894	2,751,808	43,615	53,929	28,721	6,523	132,788	1,554,194	1,725,294	12. San Francisco

¹ Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page.
For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES

ASSETS [In thousands of dollars]

State	Number of banks	Loans and investments							Reserves, cash, and		
		Total	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
Total, all States	6,923	97,845,741	32,627,985	57,904,405	9,700	4,199,095	2,826,707	277,849	32,845,266	17,796,687	1,672,074
New England:											
Maine.....	38	273,637	91,976	165,919	13	4,850	10,089	790	71,686	34,013	8,710
New Hampshire.....	52	149,297	63,850	71,452	41	6,272	7,264	418	51,440	22,596	5,852
Vermont.....	40	115,592	52,675	47,851	142	6,597	8,011	316	27,428	13,345	2,439
Massachusetts.....	148	3,053,861	1,151,059	1,776,036	358	41,066	76,559	8,783	975,305	552,121	71,309
Rhode Island.....	11	521,404	141,518	368,142	.....	4,535	5,159	2,050	117,540	64,211	14,933
Connecticut.....	65	795,085	235,860	499,162	16	35,824	22,125	2,098	279,164	106,382	26,242
Middle Atlantic:											
New York.....	575	24,665,431	8,603,794	14,506,793	3,574	804,537	638,049	108,684	8,269,765	5,187,420	250,080
New Jersey.....	292	3,353,030	850,118	2,146,252	759	198,219	144,214	13,468	739,889	390,909	73,357
Pennsylvania.....	758	7,195,594	2,207,058	4,153,648	599	256,186	542,301	35,802	2,198,576	1,236,936	152,548
East North Central:											
Ohio.....	424	4,934,669	1,535,894	2,988,980	349	244,096	156,071	9,279	1,557,836	824,187	120,129
Indiana.....	238	1,704,515	424,018	1,153,487	75	76,126	48,156	2,653	583,415	274,265	46,901
Illinois.....	503	8,566,653	2,501,163	5,365,342	36	400,585	279,218	14,309	2,796,839	1,586,014	104,619
Michigan.....	229	3,479,106	990,747	2,214,068	634	167,523	100,329	5,805	981,923	550,496	80,468
Wisconsin.....	165	1,557,884	389,079	1,061,510	294	54,285	50,237	2,479	470,729	209,713	26,729
West North Central:											
Minnesota.....	208	1,616,456	522,310	980,172	19	54,094	57,063	2,798	625,834	280,611	21,040
Iowa.....	163	943,776	250,738	592,943	466	75,269	22,963	1,397	326,735	157,493	19,052
Missouri.....	180	2,413,834	993,509	1,244,051	178	97,604	70,838	7,654	1,077,131	521,258	32,457
North Dakota.....	41	216,799	30,431	174,124	9	6,468	5,342	225	57,558	31,604	2,976
South Dakota.....	63	277,957	59,455	199,027	13	12,310	6,823	329	82,665	42,696	4,000
Nebraska.....	145	720,798	185,170	472,139	4	40,316	22,126	1,043	296,036	146,678	9,326
Kansas.....	215	766,195	198,500	487,359	129	47,306	31,745	1,156	308,645	141,838	10,736
South Atlantic:											
Delaware.....	17	251,039	77,970	155,819	.....	7,755	8,240	1,255	79,921	42,482	3,474
Maryland.....	78	902,096	239,367	625,075	8	11,644	23,874	2,158	315,105	162,304	24,801
District of Columbia.....	16	739,126	222,024	477,101	21	2,202	36,095	1,683	275,470	158,533	20,480
Virginia.....	202	1,157,348	468,487	616,311	80	37,284	32,419	2,767	398,426	188,789	32,384
West Virginia.....	108	547,994	159,657	352,216	224	20,576	13,856	1,465	193,759	85,899	18,524
North Carolina.....	53	740,239	280,099	415,140	.....	27,666	15,981	1,353	322,511	143,928	20,780
South Carolina.....	31	345,775	96,834	220,908	5	15,174	12,357	497	138,021	59,180	12,534
Georgia.....	64	897,858	398,099	442,523	3	37,500	17,989	1,744	374,408	173,341	20,231
Florida.....	71	1,027,083	262,886	678,658	.....	62,710	20,872	1,957	390,143	158,788	30,405
East South Central:											
Kentucky.....	113	759,204	271,332	441,060	4	23,263	21,830	1,715	333,561	133,032	18,830
Tennessee.....	81	1,125,513	458,934	568,084	37	77,285	17,790	3,383	455,301	224,170	27,315
Alabama.....	87	772,175	255,577	421,852	2	75,950	17,263	1,351	305,220	153,622	22,916
Mississippi.....	31	220,465	62,244	122,982	3	32,098	2,693	445	90,338	33,902	6,588
West South Central:											
Arkansas.....	66	386,781	100,579	237,242	89	36,443	11,727	701	169,479	68,790	8,944
Louisiana.....	46	927,885	273,964	561,658	.....	76,693	13,598	1,972	386,877	191,107	19,512
Oklahoma.....	225	949,157	273,693	579,692	20	82,964	11,083	1,705	444,282	186,861	16,447
Texas.....	563	3,832,348	1,495,055	2,086,091	3	196,923	47,206	7,070	1,927,045	808,385	78,824
Mountain:											
Montana.....	82	367,696	70,181	279,450	15	10,196	7,384	470	128,327	60,613	6,209
Idaho.....	26	306,594	80,246	218,785	337	5,726	1,172	328	88,219	42,599	5,854
Wyoming.....	38	142,002	37,350	94,821	.....	7,154	2,463	214	59,340	23,815	3,302
Colorado.....	92	755,259	212,077	496,883	.....	25,601	19,650	1,048	307,375	147,593	12,177
New Mexico.....	33	164,595	63,432	92,065	.....	7,646	1,229	223	73,671	27,432	5,250
Arizona.....	5	279,623	137,830	125,378	.....	10,509	5,606	300	77,707	37,211	7,396
Utah.....	34	362,644	143,608	206,028	296	9,646	2,499	567	131,334	73,057	5,384
Nevada.....	6	132,340	43,798	79,845	.....	8,126	439	132	27,824	17,122	2,836
Pacific:											
Washington.....	54	1,427,366	510,850	781,367	.....	109,501	23,394	2,254	488,840	259,062	29,349
Oregon.....	32	1,012,898	291,597	618,721	3	92,049	9,300	1,228	319,147	185,701	17,870
California.....	116	9,997,065	4,161,113	5,240,193	842	454,773	123,816	16,328	2,647,482	1,574,583	109,555
Mutual Savings Banks¹	3	15,727	2,839	11,560	.....	990	289	49	2,101	1,124	226

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	17	222,703	70,371	139,797	12	6,412	5,548	563	61,934	30,781	7,699
New Jersey—Dist. No. 2.....	205	2,758,037	714,868	1,754,581	710	163,860	112,367	11,651	590,778	310,318	57,488
Kentucky—Dist. No. 4.....	58	239,180	70,692	153,612	.....	9,347	4,969	560	102,210	37,237	7,862
Pennsylvania—Dist. No. 4.....	215	2,658,210	838,373	1,505,150	287	72,955	223,656	17,789	814,820	492,178	57,987
West Virginia—Dist. No. 4.....	13	83,109	29,937	43,880	.....	5,651	3,320	321	19,929	9,162	2,495
Louisiana—Dist. No. 6.....	32	740,538	227,910	442,915	.....	57,252	11,349	1,112	294,920	160,395	14,412
Mississippi—Dist. No. 6.....	19	183,024	51,389	102,030	3	27,182	2,049	371	73,909	27,243	5,259
Tennessee—Dist. No. 6.....	67	692,661	240,648	390,995	37	47,602	10,765	2,614	283,925	132,115	20,161
Indiana—Dist. No. 7.....	175	1,473,305	357,080	1,006,051	52	67,084	40,752	2,286	507,110	240,131	40,121
Illinois—Dist. No. 7.....	352	7,999,459	2,364,623	5,007,280	31	359,230	254,850	13,445	2,622,923	1,507,323	93,358
Michigan—Dist. No. 7.....	188	3,344,025	956,527	2,125,975	622	159,298	96,042	5,561	951,783	535,800	77,240
Wisconsin—Dist. No. 7.....	125	1,404,414	351,866	955,092	294	48,645	46,298	2,219	428,148	191,261	23,871
Missouri—Dist. No. 10.....	46	848,325	318,425	460,571	61	45,287	22,456	1,525	486,546	208,530	9,364
New Mexico—Dist. No. 10.....	11	99,033	42,068	50,559	.....	5,085	1,178	143	37,907	14,983	2,842
Oklahoma—Dist. No. 10.....	212	930,507	267,207	570,165	20	80,562	10,888	1,665	433,900	183,415	15,699
Arizona—Dist. No. 12.....	4	240,865	127,031	100,412	.....	7,554	5,606	262	67,917	31,892	6,601

¹ These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

OF BANKS ON DECEMBER 31, 1947, BY STATES

ASSETS [In thousands of dollars]

bank balances											Total assets	State
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers liability on acceptances	Income accrued but not collected	Other assets	7		
6,236,307	33,818	25,454	7,080,926	820,199	12,239	58,101	141,254	227,386	110,286	132,060,472	Total, all States	
18,158	20	83	10,702	1,791	41	330	.....	355	811	348,651	New England:
13,411	3	2	9,576	1,636	24	47	.....	4	138	202,586	Maine
7,398	20	25	4,201	1,121	8	5	.....	137	122	144,413	New Hampshire
118,158	1,007	472	232,238	31,385	80	1,313	19,590	7,884	8,380	4,097,798	Vermont	
19,477	81	288	18,550	7,245	400	20	1,301	1,580	219	649,709	Massachusetts	
93,079	148	22	53,291	12,631	156	.....	51	1,004	682	1,088,773	Rhode Island
253,308	4,628	16,625	2,557,704	210,764	1,201	4,669	82,903	72,649	28,964	33,336,346	Connecticut	
181,835	329	68	93,391	39,824	766	1,744	717	9,271	2,289	4,147,530	Middle Atlantic:	
389,048	2,067	781	417,190	84,195	1,083	5,039	6,967	14,291	13,781	9,519,520	New York	
306,544	1,433	304	305,239	45,257	236	1,355	363	9,135	3,927	6,552,778	New Jersey	
193,027	447	48	68,727	11,837	40	52	87	2,725	1,663	2,304,334	Pennsylvania	
530,679	1,655	1,006	572,866	33,951	661	1,118	4,894	21,166	5,405	11,424,687	East North Central:	
195,043	527	575	154,814	21,047	59	903	62	7,582	2,950	4,493,632	Ohio	
150,478	251	17	83,541	11,380	15	266	49	2,365	2,741	2,045,429	Indiana	
182,598	1,192	782	139,611	6,464	579	3,896	215	4,413	763	2,258,620	Illinois	
112,616	10	.....	68,727	4,488	21	2,192	10	792	400	1,278,414	Michigan
238,796	1,240	219	283,161	15,006	1,882	462	672	4,214	3,843	3,517,044	Wisconsin	
18,141	6	12	4,819	1,186	.....	.....	.....	603	23	276,169	West North Central:
30,316	.....	.....	5,653	1,464	.....	.....	.....	632	221	362,939	Minnesota
83,274	270	.....	56,488	4,321	.....	.....	.....	1,148	476	1,022,777	Iowa
140,906	348	.....	14,817	4,162	49	118	179	616	667	1,080,631	Missouri
19,765	189	.....	14,011	1,463	32	663	.....	554	117	333,789	North Dakota
63,349	.....	41	64,610	8,670	62	4	258	1,829	2,188	1,230,212	South Dakota
59,253	1	31	37,172	12,261	228	1,400	.....	1,044	1,210	1,030,739	Nebraska
90,565	690	.....	85,998	12,605	417	776	85	1,350	1,831	1,572,838	Kansas
67,831	115	.....	21,390	5,564	132	455	.....	328	827	749,059	South Atlantic:
81,772	100	.....	75,931	5,543	10	1	379	1,545	1,250	1,071,478	Delaware
50,101	307	.....	15,899	2,181	21	.....	.....	393	1,640	488,031	Maryland
80,985	145	5	99,701	10,062	267	.....	.....	75	1,954	1,285,660	District of Columbia
138,119	344	45	62,442	13,179	338	92	17	2,588	783	1,434,223	Virginia	
115,200	50	.....	66,449	4,926	24	16	.....	1,046	407	1,099,184	West Virginia
131,295	716	2	71,803	11,503	272	236	148	1,833	1,224	1,596,030	North Carolina	
101,277	715	126	26,564	7,155	159	787	966	1,569	910	1,088,941	South Carolina	
43,169	.....	.....	6,679	2,426	1	.....	22	27	229	313,508	Georgia
73,669	5	.....	18,071	2,584	30	34	.....	273	298	559,479	Florida
108,333	290	23	67,612	9,267	254	619	3,371	2,656	1,931	1,332,860	East South Central:	
195,788	1,647	.....	43,539	4,808	2	995	535	1,042	472	1,403,293	Kentucky
778,576	4,589	1,102	255,569	42,245	2,040	3,282	4,434	2,876	2,868	5,817,138	Tennessee	
49,576	88	71	11,770	2,067	18	.....	.....	808	68	498,984	Alabama
30,427	135	.....	9,204	2,219	.....	.....	.....	12	174	397,218	Mississippi
28,896	5	.....	3,322	709	4	.....	.....	145	44	202,244	West South Central:
103,640	2,400	18	41,547	2,724	75	.....	.....	1,647	946	1,068,026	Arkansas
37,418	150	.....	3,421	1,337	100	.....	.....	139	64	239,906	Louisiana
21,193	.....	262	11,645	2,312	3	2	.....	1,176	489	361,510	Oklahoma
28,457	101	.....	24,335	1,925	42	9	.....	20	152	497,048	Texas
3,403	75	.....	4,388	907	1	.....	.....	469	109	161,650	Mountain:
90,866	1,150	276	108,137	9,525	130	.....	190	2,994	476	1,929,530	Montana
44,153	303	256	70,864	11,109	.....	52	883	3,613	2,680	1,350,382	Idaho
322,941	3,826	1,867	634,710	75,768	267	24,029	11,831	30,890	7,398	12,794,730	Wyoming	
719	.....	.....	32	60	.....	.....	.....	.....	7	17,895	Colorado
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Pacific:
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Washington
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Oregon
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	California
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

12,502	9	10,943	4,345	.....	51	248	356	289,637	Connecticut—Dist. No. 2
141,825	296	80,783	31,171	625	1,307	707	1,515	3,392,320	New Jersey—Dist. No. 2	
53,735	50	3,326	2,134	.....	16	.....	82	343,729	Kentucky—Dist. No. 4
146,575	475	117,535	33,807	116	1,579	79	6,400	3,516,386	Pennsylvania—Dist. No. 4	
4,957	30	3,285	551	.....	.....	.....	145	103,834	West Virginia—Dist. No. 4
63,008	230	56,852	7,322	119	450	3,371	2,141	1,050,176	Louisiana—Dist. No. 6	
35,086	.....	6,321	2,120	.....	.....	22	17	259,254	Mississippi—Dist. No. 6
92,389	668	38,592	7,892	272	179	116	1,392	987,055	Tennessee—Dist. No. 6	
164,051	387	62,372	9,561	9	52	87	2,573	1,994,223	Indiana—Dist. No. 7	
468,322	1,640	551,274	30,394	639	1,115	4,869	20,717	5,102	10,685,218	Illinois—Dist. No. 7
184,797	527	152,844	19,983	59	903	62	7,558	2,932	4,327,305	Michigan—Dist. No. 7
132,365	224	80,410	10,324	15	266	49	2,121	2,242	1,847,979	Wisconsin—Dist. No. 7
132,374	1,189	134,989	4,955	423	1,186	1,208	1,342,643	Missouri—Dist. No. 10
17,233	150	2,699	919	80	139	29	138,107	New Mexico—Dist. No. 10
189,869	1,637	43,280	6,614	2	995	535	1,042	465	1,374,060	Oklahoma—Dist. No. 10
19,044	262	10,118	2,170	3	199	1,176	457	312,787	Arizona—Dist. No. 12

ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

State	Demand deposits						Time deposits							
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Total, all States.....	94,137,848	72,703,750	1,176,098	5,504,054	10,977,636	1,375,491	2,400,819	28,389,879	27,541,909	101,194	3,364	693,446	38,866	11,100
New England:														
Maine.....	182,546	154,767	2,163	13,425	8,186	4	4,001	135,757	134,648	673	7	424	5	
New Hampshire.....	137,684	113,187	2,166	11,616	6,091		4,624	45,020	44,536	312	20	152		
Vermont.....	61,960	55,147	893	3,013	989		1,918	67,886	67,352	181	3	350		
Massachusetts.....	3,021,652	2,440,156	29,563	159,375	309,001	19,736	63,821	691,006	686,252	4,240	160	309	45	
Rhode Island.....	389,204	340,413	5,413	23,114	9,863	1,234	9,167	207,934	207,419	447	50	18		
Connecticut.....	755,793	652,464	10,519	38,397	31,140		23,273	245,342	244,024	949	25	344		
Middle Atlantic:														
New York.....	26,593,489	19,962,932	306,616	638,640	3,291,487	1,219,867	1,173,947	3,547,960	3,471,614	22,813		39,412	3,021	11,100
New Jersey.....	2,135,730	1,795,508	29,208	222,997	41,861	396	45,760	1,723,680	1,714,223	1,962		7,412	83	
Pennsylvania.....	6,129,336	5,173,399	63,986	188,250	602,255	15,255	86,191	2,450,450	2,362,604	931	433	83,820	2,662	
East North Central:														
Ohio.....	3,960,998	3,286,799	63,678	226,625	299,067	2,958	81,871	2,181,654	2,076,089	1,522	311	101,742	1,990	
Indiana.....	1,598,696	1,245,909	21,977	187,163	119,514	178	23,955	581,623	577,330	2,645	307	27	1,314	
Illinois.....	8,254,854	6,292,521	116,968	407,187	1,313,246	21,089	103,843	2,488,701	2,335,438	2,234	118	150,911		
Michigan.....	2,448,608	1,997,840	54,955	186,093	162,292	4,561	42,867	1,800,905	1,790,035	3,019	63	6,886	902	
Wisconsin.....	1,164,576	932,753	25,976	63,126	120,293	627	21,801	759,670	738,497	4,625	40	15,874	634	
West North Central:														
Minnesota.....	1,575,177	1,066,484	21,650	133,631	328,701	2,309	22,402	546,020	540,690	237	122	2,458	2,513	
Iowa.....	944,550	675,272	25,182	95,276	134,105		14,715	266,567	264,042	2,414	75	36		
Missouri.....	2,808,483	1,858,164	28,300	140,038	754,731	4,403	22,847	510,385	504,471	793	131	4,960	30	
North Dakota.....	198,934	175,540	3,858	5,596	12,070		1,870	65,631	65,432		5	194		
South Dakota.....	284,918	238,614	5,416	26,374	12,248		2,266	61,892	60,693	52	3	1,144		
Nebraska.....	861,692	640,903	7,982	40,688	164,909	4	7,206	109,030	108,891	102	22	9	6	
Kansas.....	932,423	687,965	10,238	138,621	85,913		9,686	94,165	91,461	1,516	40	1,065	83	
South Atlantic:														
Delaware.....	273,364	240,791	21,093	3,303	3,737		4,440	25,721	25,678	31		12		
Maryland.....	846,204	661,145	7,424	68,632	100,790	1,388	6,825	305,141	298,136	1,636	13	2,059	3,297	
District of Columbia.....	762,818	686,746	12,193	146	42,950	3,492	17,291	201,139	199,614	1,500	25			
Virginia.....	1,023,505	762,758	24,833	60,705	146,453	284	28,472	433,485	411,795	3,658	115	17,301	616	
West Virginia.....	500,157	394,959	13,869	42,924	35,460	12	12,933	189,926	187,061	1,675	30	701	459	
North Carolina.....	862,556	589,769	13,700	105,319	139,692		14,076	144,429	139,733	3,803	8	99	786	
South Carolina.....	400,525	328,628	5,429	45,220	16,887		4,361	65,170	63,573	640	7	599	351	
Georgia.....	1,011,254	714,751	11,197	91,137	180,342	60	13,767	197,855	196,255	1,186	41	200	173	
Florida.....	1,102,117	829,930	9,021	129,769	117,915	1,793	13,689	249,322	227,457	1,215	66	19,104	1,480	
East South Central:														
Kentucky.....	887,352	673,486	7,963	34,285	162,075		9,543	141,704	139,302	1,406	16	910	70	
Tennessee.....	1,190,679	775,536	11,301	111,025	279,113	61	13,643	316,264	307,310	4,181	58	1,195	3,520	
Alabama.....	809,275	609,001	7,918	108,356	75,343	364	8,293	213,749	211,766	1,007	17	150	809	
Mississippi.....	237,042	156,639	3,318	41,472	34,414		1,199	59,900	59,185	695			20	
West South Central:														
Arkansas.....	452,194	348,998	4,006	37,095	57,021		5,074	76,768	75,524	1,015	20	154	55	
Louisiana.....	1,044,215	695,279	5,707	143,967	179,141	6,325	13,796	221,109	214,523	662	70	4,359	1,495	
Oklahoma.....	1,217,397	882,873	13,349	151,059	149,086		21,030	98,150	90,813	501	95	4,458	2,283	
Texas.....	5,001,622	3,671,431	39,929	362,035	785,122	7,489	135,616	497,551	431,179	7,091	371	55,142	3,768	
Mountain:														
Montana.....	393,408	307,925	4,213	47,654	28,421		5,195	84,051	83,361	152	7	526	5	
Idaho.....	300,037	249,115	3,556	39,091	4,889		3,386	80,839	80,086	667	11		75	
Wyoming.....	157,062	123,711	2,204	17,353	11,299		2,495	34,407	33,958	340	18	36	55	
Colorado.....	810,537	669,579	7,723	37,454	87,395	30	8,356	201,493	198,668	100	5	208	2,512	
New Mexico.....	195,735	148,079	2,136	32,734	9,962		2,824	33,518	32,997	502	11	1	7	
Arizona.....	273,856	228,177	1,751	35,526	2,697	501	5,204	27,377	27,112	250	5	210		
Utah.....	358,413	267,609	1,682	42,112	44,301	2	2,707	112,516	111,795	490	20	96	115	
Nevada.....	100,616	79,482	1,341	16,467	910		2,416	52,869	50,335	131		2,403		
Pacific:														
Washington.....	1,320,182	1,082,932	14,816	115,894	81,703	3,489	21,348	512,689	510,673	1,467	20	4	525	
Oregon.....	909,324	756,542	9,453	86,211	36,706	972	19,440	369,873	363,987	84	15	5,637	150	
California.....	7,255,099	5,981,142	78,266	547,864	355,850	56,608	235,369	4,816,586	4,639,492	13,442	365	160,335	2,952	
Mutual Savings Banks.....	1							16,416	16,414					2

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	175,811	149,325	3,790	9,874	7,060		5,762	92,456	92,321	72	15	48		
New Jersey—Dist. No. 2.....	1,694,438	1,438,713	23,948	150,304	39,905	396	41,172	1,465,413	1,459,546	1,381		4,417	69	
Kentucky—Dist. No. 4.....	255,287	229,983	2,437	15,897	4,850		2,120	64,928	64,674	12		196	45	
Pennsylvania—Dist. No. 4.....	2,285,223	1,968,481	24,259	60,180	209,291	2,626	20,386	848,275	825,489	261	205	19,861	2,459	
West Virginia—Dist. No. 4.....	52,773	40,413	3,646	4,551	1,959		2,204	34,964	34,213		5	472	274	
Louisiana—Dist. No. 6.....	815,388	527,477	4,128	119,605	149,061	6,325	8,792	180,781	174,492	662	60	4,072	1,495	
Mississippi—Dist. No. 6.....	192,344	120,527	2,130	35,542	33,265		990	53,178	52,468	695			15	
Tennessee—Dist. No. 6.....	708,997	479,930	8,445	76,945	134,249		9,408	221,815	212,994	4,181	56	1,180	3,404	
Indiana—Dist. No. 7.....	1,382,273	1,070,422	19,616	167,757	103,025	178	21,275	505,835	501,669	2,645	277	15	1,229	
Illinois—Dist. No. 7.....	7,768,192	5,926,410	109,960	374,844	1,235,788	21,089	100,101	2,276,840	2,155,454	2,215	39	119,132		
Michigan—Dist. No. 7.....	2,382,887	1,943,302	53,339	178,021	161,772	4,547	41,906	1,711,575	1,701,068	3,000	8	6,597	902	
Wisconsin—Dist. No. 7.....	1,067,628	849,830	23,022	56,410	117,242	627	20,497	669,852	648,860	4,621	35	15,702	634	
Missouri—Dist. No. 10.....	1,169,221	864,219	6,551	53,594	432,250	567	12,040	108,831	108,758	56	15	2		
New Mexico—Dist. No. 10.....	103,876	68,219	1,366	28,930	8,800		1,561	27,413	26,901	500	11	1		
Oklahoma—Dist. No. 10.....	1,191,874	863,042	13,111	146,690	148,490		20,541	96,362						

OF BANKS ON DECEMBER 31, 1947, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	State
122,527,727	53,965	164,565	850,027	123,596,284	2,730,394	3,823,530	1,409,515	500,749	8,464,188	80,822,042	73,527,697	Total, all States
318,303			1,267	319,570	10,540	10,887	6,090	1,564	29,081	153,686	161,491	New England:
182,704	490		422	183,616	5,760	7,868	4,115	1,227	18,970	114,697	119,851	Maine
129,846	205		920	130,971	4,820	4,627	2,635	1,360	13,442	50,361	55,877	New Hampshire
3,712,658	3,865	20,890	31,625	3,769,038	99,855	147,156	52,161	29,588	328,760	2,671,264	2,431,114	Vermont
597,138		1,301	4,666	603,105	15,570	22,013	4,929	4,092	46,604	351,177	354,144	Massachusetts
1,001,135	500	51	6,009	1,007,695	29,014	33,427	13,750	4,887	81,078	609,423	660,843	Rhode Island
												Connecticut
30,141,449	35,105	97,016	407,034	30,680,604	759,975	1,358,658	445,073	92,036	2,655,742	23,782,477	19,217,815	Middle Atlantic:
3,859,410	1,225	717	17,876	3,879,228	98,246	108,620	41,611	19,825	268,302	1,860,504	1,970,874	New York
8,579,786	3,197	8,259	39,401	8,630,643	272,981	437,206	129,827	48,863	888,877	5,323,098	5,030,650	New Jersey
												Pennsylvania
6,142,652	1,358	363	24,660	6,169,033	144,914	162,747	55,853	20,231	383,745	3,349,215	3,290,056	East North Central:
2,180,319		87	6,546	2,186,952	39,326	50,341	21,573	6,142	117,382	1,337,142	1,388,300	Ohio
10,743,555	100	5,442	44,531	10,793,628	213,377	252,789	92,673	72,220	631,059	7,151,309	6,230,685	Indiana
4,249,513	35	62	19,386	4,268,996	74,475	96,581	32,258	21,322	224,636	2,098,751	2,071,986	Illinois
1,924,246	25	49	49,367	1,929,157	38,705	42,594	23,503	11,470	116,272	931,108	934,139	Michigan
												Wisconsin
2,121,197		215	10,656	2,132,068	38,841	55,083	18,801	13,827	126,552	1,252,968	1,082,906	West North Central:
1,211,117	150	10	1,950	1,213,227	19,539	27,062	12,213	6,373	65,187	794,370	747,699	Minnesota
3,318,868	1,000	680	10,814	3,331,362	72,663	62,553	43,405	7,061	185,682	2,286,526	1,737,888	Iowa
264,565			733	265,298	3,840	4,041	2,023	967	10,871	175,974	178,187	Missouri
346,810			921	347,731	4,843	6,281	2,487	1,597	15,208	248,949	261,601	North Dakota
970,722	650		1,671	973,043	17,385	17,241	10,129	4,981	49,736	721,930	632,309	South Dakota
1,026,588	100	179	1,781	1,028,648	18,190	20,917	10,677	2,199	51,983	776,713	821,455	Nebraska
												Kansas
299,085			1,525	300,610	8,504	19,341	5,150	184	33,179	239,588	234,523	South Atlantic:
1,151,345		258	3,540	1,155,143	22,012	34,938	12,094	6,025	75,069	718,245	671,992	Delaware
963,957			5,178	969,135	19,500	29,050	10,025	3,029	61,604	666,393	667,011	Maryland
1,456,990	2,365	85	6,756	1,466,196	37,505	43,726	18,231	7,180	106,642	846,942	765,937	District of Columbia
690,083	2,590		1,943	694,616	18,524	24,029	8,318	3,572	54,443	410,936	429,426	Virginia
1,006,985	400	379	6,751	1,014,515	15,750	29,506	7,470	4,237	56,963	704,853	633,233	West Virginia
465,695			1,578	467,273	6,700	7,976	4,129	1,953	20,758	334,525	362,310	North Carolina
1,209,109		75	6,855	1,216,039	23,162	28,440	9,741	8,278	69,621	830,568	719,954	South Carolina
1,351,439		17	4,616	1,356,072	29,800	34,855	8,828	4,668	78,151	901,556	910,946	Georgia
												Florida
1,029,056	50	45	4,095	1,033,246	22,760	32,093	8,886	2,199	65,938	705,703	650,865	East South Central:
1,506,943	30	148	5,823	1,512,944	26,592	39,090	14,057	3,347	83,086	987,581	828,401	Kentucky
1,023,024	50	966	4,547	1,028,587	19,674	25,282	11,038	4,360	60,354	681,434	699,086	Tennessee
296,942		22	654	297,618	6,006	9,056	315	513	15,890	187,194	192,631	Alabama
												Mississippi
528,962			1,047	530,009	10,185	11,548	6,406	1,331	29,470	360,454	373,096	West South Central:
1,265,324		4,223	4,871	1,274,418	19,383	28,277	9,096	1,686	58,442	868,270	785,430	Arkansas
1,315,547		535	3,716	1,319,798	26,293	31,072	20,264	5,866	83,495	978,070	1,011,423	Louisiana
5,499,173	5,744	12,823	12,823	5,517,740	113,196	116,629	50,380	19,193	299,398	3,967,477	3,913,513	Oklahoma
												Texas
477,459			1,007	478,466	7,835	7,760	4,084	839	20,518	332,062	349,004	Mountain:
380,876			1,008	381,884	5,110	5,909	2,888	1,427	15,334	260,406	282,388	Montana
191,469			347	191,816	2,855	4,521	2,223	829	10,428	124,844	140,237	Idaho
1,012,030			3,137	1,015,167	15,239	19,913	13,498	4,209	52,859	665,350	673,842	Wyoming
229,253			385	229,638	4,046	3,630	383	2,209	10,268	154,896	180,216	Colorado
346,233			2,695	348,928	4,600	5,860	1,353	769	12,582	241,018	257,262	New Mexico
470,929			1,772	472,701	7,704	10,508	4,287	1,848	24,347	305,702	288,093	Arizona
153,485			1,049	154,534	2,163	2,248	2,672	33	7,116	92,825	93,977	Utah
												Nevada
1,832,871	300	381	6,374	1,839,926	26,415	32,893	17,424	12,872	89,604	1,121,179	1,112,037	Pacific:
1,279,197		883	5,670	1,285,750	17,300	23,984	17,689	5,659	64,632	794,307	791,329	Washington
12,071,685	175	15,483	112,559	12,199,902	228,722	232,704	112,800	20,602	594,828	6,298,022	6,129,665	Oregon
												California
16,417			53	16,470		1,256	144	25	1,425			Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

268,267		51	1,678	269,996	7,758	8,060	2,470	1,353	19,641	152,366	154,018	Connecticut—Dist. No. 2
3,159,851	700	707	15,349	3,176,607	78,173	89,908	33,470	14,162	215,713	1,471,830	1,549,406	New Jersey—Dist. No. 2
320,215		45	622	320,882	8,350	9,962	3,301	1,234	22,847	198,226	244,674	Kentucky—Dist. No. 4
3,133,498	250	79	15,356	3,149,183	118,485	175,468	45,618	27,632	367,203	2,021,113	1,931,512	Pennsylvania—Dist. No. 4
87,737	1,900		554	90,191	4,290	6,450	1,648	1,255	13,643	44,531	43,883	West Virginia—Dist. No. 4
996,169		4,223	3,707	1,004,099	14,501	22,125	7,814	1,637	46,077	695,528	599,022	Louisiana—Dist. No. 6
245,522		22	588	246,132	4,886	7,590	224	422	13,122	150,937	150,648	Mississippi—Dist. No. 6
930,812	30	116	3,607	934,565	18,180	24,739	7,567	2,004	52,490	578,016	527,691	Tennessee—Dist. No. 6
1,888,108		87	5,811	1,894,006	33,334	43,949	17,823	5,111	100,217	1,156,050	1,197,082	Indiana—Dist. No. 7
10,045,032		5,417	43,291	10,093,740	200,173	238,241	84,307	68,757	591,478	6,748,596	5,850,081	Illinois—Dist. No. 7
4,094,462	35	62	19,129	4,113,688	70,545	92,224	30,129	20,719	213,617	2,045,246	2,010,385	Michigan—Dist. No. 7
1,737,480	25	49	4,423	1,741,977	34,880	38,551	21,964	10,607	106,002	855,404	846,327	Wisconsin—Dist. No. 7
1,278,052			2,301	1,280,353	21,895	20,851	16,801	2,743	62,290	901,858	594,864	Missouri—Dist. No. 10
131,289			337	131,626	2,731	2,246	64	1,440	6,481	83,944	91,011	New Mexico—Dist. No. 10
1,288,236		535	3,654	1,292,425	25,583	30,352	19,955	5,745	81,635	958,725	986,993	Oklahoma—Dist. No. 10
299,335			2,413	301,748	4,350	4,860	1,135	694	11,039	209,620	224,052	Arizona—Dist. No. 12

ALL MEMBER BANKS—RESERVE POSITION ON DECEMBER 31, 1947

(In thousands of dollars)

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total ²	Required ³	Excess		
All member banks	94,137,848	13,315,806	80,822,042	28,389,879	17,796,687	16,366,163	1,430,524	16.3	15.0
Central reserve city banks.....	29,249,117	3,091,119	26,157,998	2,368,871	5,708,504	5,373,732	334,772	20.0	18.8
Reserve city banks.....	35,022,575	5,385,849	29,636,726	11,444,624	7,095,390	6,614,023	481,367	17.3	16.1
Country banks.....	29,866,156	4,838,838	25,027,318	14,576,384	4,992,793	4,378,408	614,385	12.6	11.1
All member banks, by districts:									
Boston.....	4,373,028	574,786	3,798,242	1,300,489	761,887	716,368	45,519	14.9	14.0
New York.....	28,463,738	3,057,065	25,406,673	5,105,829	5,528,519	5,171,998	356,521	18.1	17.0
Philadelphia.....	4,558,769	628,522	3,930,247	1,886,163	867,831	789,997	77,834	14.9	13.6
Cleveland.....	6,554,281	941,196	5,613,085	3,129,821	1,362,764	1,186,901	175,863	15.6	13.6
Richmond.....	4,342,992	705,629	3,637,363	1,304,326	789,471	698,806	90,665	16.0	14.1
Atlanta.....	4,639,375	801,336	3,838,039	1,116,700	805,504	712,764	92,740	16.3	14.4
Chicago.....	13,545,530	1,945,864	11,599,666	5,430,669	2,632,008	2,449,218	182,790	15.5	14.4
St. Louis.....	3,952,986	670,760	3,282,226	943,918	688,852	620,186	68,666	16.3	14.7
Minneapolis.....	2,615,106	475,944	2,139,162	936,742	448,672	408,804	39,868	14.6	13.3
Kansas City.....	5,226,685	993,321	4,233,364	671,701	866,852	772,394	94,458	17.7	15.7
Dallas.....	5,382,905	1,120,991	4,261,914	557,596	860,311	755,211	105,100	17.9	15.7
San Francisco.....	10,482,453	1,400,392	9,082,061	6,005,925	2,184,016	2,083,516	100,500	14.5	13.8
Central reserve city banks:									
New York.....	23,759,659	2,454,014	21,305,645	1,456,136	4,638,953	4,348,497	290,456	20.4	19.1
Chicago.....	5,489,458	637,105	4,852,353	912,735	1,069,551	1,025,235	44,316	18.6	17.8
Reserve city banks, by districts:									
Boston.....	1,993,319	216,906	1,776,413	196,500	381,163	367,073	14,090	19.3	18.6
New York.....	585,668	79,416	506,252	305,344	121,211	119,571	1,640	14.9	14.7
Philadelphia.....	2,463,519	353,646	2,109,873	255,059	449,919	437,278	12,641	19.0	18.5
Cleveland.....	4,100,743	546,085	3,554,658	1,396,639	899,482	794,730	104,752	18.2	16.1
Richmond.....	2,192,414	337,150	1,855,264	439,370	431,416	397,415	34,001	18.8	17.3
Atlanta.....	2,156,913	349,633	1,807,280	409,574	435,942	386,030	49,912	19.7	17.4
Chicago.....	4,161,792	690,390	3,471,402	2,143,502	871,863	822,890	48,973	15.5	14.7
St. Louis.....	2,092,745	358,764	1,733,981	322,341	399,866	366,137	33,729	19.4	17.8
Minneapolis.....	1,118,407	233,140	885,267	180,904	196,935	187,908	9,027	18.5	17.6
Kansas City.....	2,914,806	591,122	2,323,684	361,219	535,629	486,410	49,219	19.9	18.1
Dallas.....	2,580,923	496,138	2,084,785	348,559	483,626	437,871	45,755	19.9	18.0
San Francisco.....	8,661,326	1,133,459	7,527,867	5,085,613	1,888,338	1,810,710	77,628	15.0	14.4
Country banks, by districts:									
Boston.....	2,379,709	357,880	2,021,829	1,103,989	380,724	349,295	31,429	12.2	11.2
New York.....	4,118,411	523,635	3,594,776	3,344,349	768,355	703,930	64,425	11.1	10.1
Philadelphia.....	2,095,250	274,876	1,820,374	1,631,104	417,912	352,719	65,193	12.1	10.2
Cleveland.....	2,453,538	395,111	2,058,427	1,733,182	463,282	392,171	71,111	12.2	10.3
Richmond.....	2,150,578	368,479	1,782,099	864,956	358,055	301,391	56,664	13.5	11.4
Atlanta.....	2,482,462	451,703	2,030,759	707,126	369,562	326,734	42,828	13.5	11.9
Chicago.....	3,894,280	618,369	3,275,911	2,374,432	690,594	601,093	89,501	12.2	10.6
St. Louis.....	1,860,241	311,996	1,548,245	621,577	288,986	254,049	34,937	13.3	11.7
Minneapolis.....	1,496,699	242,804	1,253,895	755,838	251,737	220,896	30,841	12.5	11.0
Kansas City.....	2,311,879	402,199	1,909,680	310,482	331,223	285,984	45,239	14.9	12.9
Dallas.....	2,801,982	624,853	2,177,129	209,037	376,685	317,340	59,345	15.8	13.3
San Francisco.....	1,821,127	266,933	1,554,194	920,312	295,678	272,806	22,872	11.9	11.0

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the December 1942-December 1946 call dates shown on pages 1 and 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective October 3, 1942: Time deposits—6 per cent for a member bank; Net demand deposits—20 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country bank

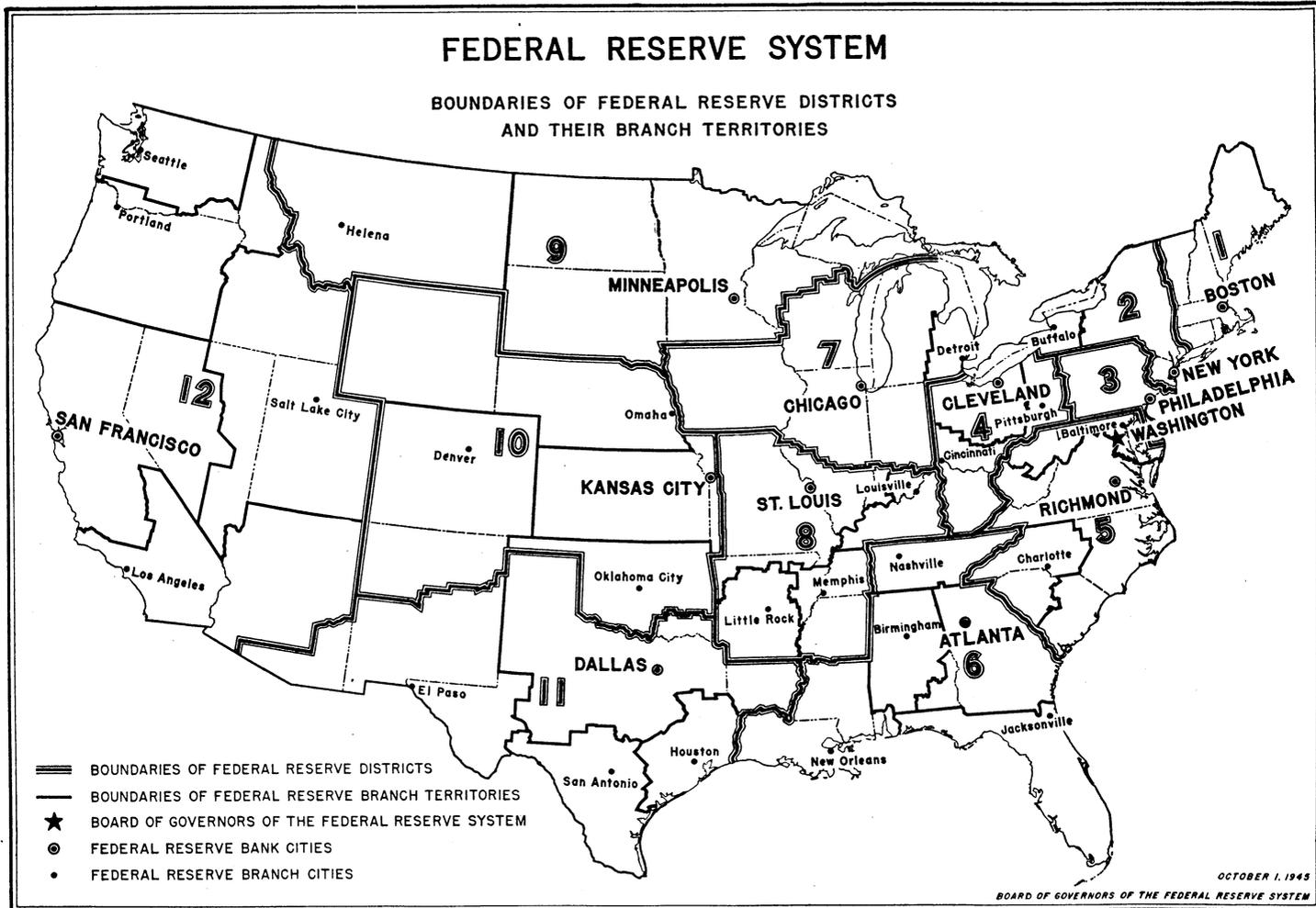
STATE MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1947, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments	32,565,540	1,266,505	15,737,313	1,663,343	2,763,089	1,446,356	534,523	4,245,895	1,303,255	345,396	662,543	405,599	2,191,723
Loans (including overdrafts)	11,200,170	410,184	5,715,343	551,354	871,376	532,071	219,056	1,140,836	534,043	87,084	242,689	140,048	756,086
United States Government direct obligations	19,236,419	808,281	9,161,229	945,204	1,687,990	831,311	264,976	2,696,830	681,320	237,619	361,889	230,634	1,329,136
Obligations guaranteed by United States Government		3,541	1,789	67	468	8	6	727	184	43	80		3
Obligations of States and political subdivisions	1,173,933	12,999	448,532	64,892	105,301	31,483	40,484	257,896	42,202	13,914	47,273	31,704	77,253
Other bonds, notes, and debentures	829,458	30,282	334,451	90,884	92,036	47,503	7,937	143,660	40,009	6,275	9,524	2,341	24,556
Corporate stocks (including Federal Reserve Bank stock)	122,019	4,593	75,969	10,942	5,918	3,980	2,064	5,946	5,497	461	1,088	872	4,689
Reserves, cash, and bank balances	10,821,675	339,580	5,350,231	530,033	851,098	548,486	217,434	1,182,891	518,734	103,522	307,123	205,440	667,103
Reserve with Federal Reserve Banks	6,125,783	180,488	3,264,780	308,961	473,724	274,189	90,230	648,662	249,950	51,288	136,539	76,655	370,317
Cash in vault	523,350	31,684	183,971	29,865	68,152	37,858	14,816	80,224	21,658	6,200	8,218	12,888	27,816
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,504,674	64,793	201,816	74,799	165,100	125,434	82,431	297,360	118,338	38,477	93,405	104,205	138,516
Other balances with banks in United States	10,170	311	4,461	1,512	853	385	128	812	111	15	350	81	1,151
Balances with banks in foreign countries	11,911	159	10,258	5	96	32	5	223	92		97	51	893
Cash items in process of collection	2,645,787	62,145	1,684,945	114,891	143,173	110,588	29,824	155,610	128,585	7,542	68,514	11,560	128,410
Due from own foreign branches	16		16										
Bank premises owned and furniture and fixtures	288,209	17,194	145,184	23,240	23,641	16,573	6,523	21,638	8,633	1,286	3,126	3,569	17,602
Other real estate owned	4,126	162	1,333	512	334	253	123	35	928		80	271	95
Investments and other assets indirectly representing bank premises or other real estate	14,131	1,124	3,455	3,849	2,011	1,863	9	1,513			125	16	166
Customers' liability on acceptances	53,753	3,691	45,525	8	148		140	378	116				3,747
Income accrued but not yet collected	85,732	2,961	53,426	4,377	5,369	2,947	985	7,566	1,863	305	870	186	4,877
Other assets	45,649	1,577	19,007	6,370	2,924	4,030	1,308	3,504	2,680	163	1,606	292	2,188
Total assets	43,878,831	1,632,794	21,355,490	2,231,732	3,648,614	2,020,508	761,045	5,463,420	1,836,209	450,672	975,473	615,373	2,887,501
LIABILITIES													
Demand deposits	31,427,252	1,049,832	16,753,269	1,627,670	2,061,267	1,442,630	577,818	3,146,204	1,397,115	298,274	828,867	527,444	1,716,862
Individuals, partnerships, and corporations	24,708,866	909,482	12,797,021	1,440,932	1,767,699	1,079,719	445,282	2,623,607	1,002,091	240,486	543,491	443,659	1,415,397
United States Government	381,880	11,103	174,619	35,439	38,628	23,976	6,645	45,313	16,374	4,673	5,860	3,163	15,587
States and political subdivisions	1,346,890	59,637	443,478	48,557	96,779	119,265	66,749	192,002	64,725	33,348	75,827	53,713	92,810
Banks in United States	3,317,134	34,276	1,948,564	79,168	113,404	193,219	53,215	222,023	300,259	15,919	195,131	19,987	141,969
Banks in foreign countries	660,826	1,260	635,018	30	1,281	1,568	94	1,494	3,070	14	320	245	16,432
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,012,156	34,074	754,569	23,544	43,476	24,883	5,833	61,765	10,596	3,834	8,238	6,677	34,667
Time deposits	9,077,475	440,326	2,645,693	400,154	1,350,650	437,693	135,354	2,027,804	323,120	130,468	95,193	58,038	1,032,802
Individuals, partnerships, and corporations	8,905,202	439,636	2,604,324	386,062	1,310,595	427,735	129,994	1,997,848	319,225	129,155	94,775	53,381	1,012,472
United States Government	17,861	391	11,095	439	253	3,212	337	236	170	23	2	2	19
Postal savings	538	83	10	33	146	113	28	54	18	29	7	6	11
States and political subdivisions	138,731	216	20,463	13,590	39,201	5,826	3,295	28,986	2,168	1,294	183	4,649	18,860
Banks in United States	7,093		1,751	30	455	807	1,700	680	25		205		1,440
Banks in foreign countries	8,050		8,050										
Total deposits	40,504,727	1,490,158	19,398,962	2,027,824	3,411,917	1,880,323	713,172	5,174,008	1,720,235	428,922	924,060	585,482	2,749,664
Due to own foreign branches	24,622		24,622										
Bills payable, rediscounts, and other liabilities for borrowed money	8,830	1,000	835	262	2,358	2,690	50	185	1,050		100		300
Acceptances outstanding	63,404	3,691	54,709	8	148		140	378	116				4,214
Dividends declared but not yet payable	19,865	662	13,224	1,210	722	435	599	1,250	551	51	143	263	755
Income collected but not yet earned	38,066	2,494	14,945	2,076	3,635	2,785	1,097	4,640	1,972	141	322	163	3,796
Expenses accrued and unpaid	103,087	7,304	48,249	7,323	10,513	5,503	1,311	10,013	3,480	313	1,200	781	7,097
Other liabilities	60,732	2,112	43,947	972	1,593	3,827	236	2,339	1,978	23	571	52	3,082
Total liabilities	40,823,333	1,507,421	19,599,493	2,039,675	3,430,886	1,895,563	716,605	5,192,813	1,729,382	429,450	926,396	586,741	2,768,908
CAPITAL ACCOUNTS													
Capital	955,178	39,218	513,409	56,140	79,411	38,810	14,558	84,505	43,692	7,702	17,750	11,335	48,648
Surplus	1,428,345	51,234	881,421	97,724	94,958	59,497	21,289	101,206	59,381	7,721	15,870	11,538	47,770
Undivided profits	517,132	19,266	298,321	30,372	30,860	18,192	6,389	50,371	20,858	4,528	12,854	4,661	20,460
Other capital accounts	154,843	15,655	62,846	7,821	12,499	8,446	2,204	34,525	4,160	1,221	2,603	1,098	1,715
Total capital accounts	3,055,498	125,373	1,755,997	192,057	217,728	124,945	44,440	270,607	106,827	21,222	49,077	28,632	118,593
Total liabilities and capital accounts	43,878,831	1,632,794	21,355,490	2,231,732	3,648,614	2,020,508	761,045	5,463,420	1,836,209	450,672	975,473	615,373	2,887,501
Net demand deposits subject to reserve (see page 18)	27,278,205	922,902	14,866,508	1,437,980	1,752,994	1,206,608	465,563	2,693,985	1,150,192	252,255	666,948	411,679	1,450,591
Demand deposits adjusted (see footnote on page 1)	24,422,125	941,048	12,310,123	1,398,142	1,764,781	1,113,279	488,040	2,721,764	948,827	270,126	559,042	492,489	1,414,464
Pledged assets (and securities loaned)	2,369,166	63,934	728,608	218,057	287,692	232,589	99,079	200,366	119,641	49,133	119,005	66,501	184,561
Number of banks	1,918	44	259	89	234	156	64	442	172	128	127	140	83

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES



OCTOBER 1, 1945

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM