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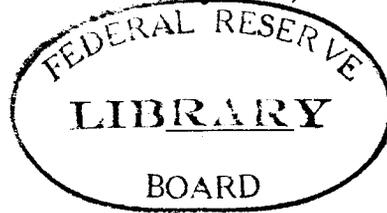
Fed Res System

Member Bank Call Report

No. 39

37

Condition of all Member Banks
February 28, 1928



FEDERAL RESERVE BOARD
WASHINGTON



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON
1928

THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables of resources and liabilities for the country as a whole and by Federal reserve districts for all member banks and for National and State bank members. Tables by States and cities are given for all member banks and for State bank members. Information in greater detail regarding the condition of national banks is published in the abstract of condition reports issued by the Comptroller of the Currency.

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MEMBER BANK CALL REPORT

Washington, April 14, 1928

CONDITION OF ALL MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Feb. 28, 1928	Dec. 31, 1927	Mar. 23, 1927	Dec. 31, 1927	Mar. 23, 1927
RESOURCES					
Loans and discounts (including overdrafts).....	23, 553, 894	24, 318, 361	22, 532, 419	-764, 467	+1, 021, 475
United States Government securities.....	4, 215, 822	3, 977, 557	3, 835, 151	+238, 265	+380, 671
Other bonds, stocks, and securities.....	6, 373, 630	6, 382, 962	5, 786, 776	-9, 332	+586, 864
Total loans and investments.....	34, 143, 346	34, 678, 880	32, 154, 346	-535, 534	+1, 989, 000
Customers' liability on account of acceptances.....	695, 319	699, 701	500, 232	-4, 382	+195, 087
Banking house, furniture, and fixtures.....	1, 077, 529	1, 067, 200	1, 012, 103	+10, 329	+65, 426
Other real estate owned.....	180, 511	177, 229	178, 230	+3, 282	+2, 281
Cash in vault.....	525, 992	523, 370	538, 305	+2, 622	-12, 313
Reserve with Federal reserve banks.....	2, 366, 605	2, 514, 465	2, 321, 414	-147, 860	+45, 191
Items with Federal reserve banks in process of collection.....	686, 881	784, 391	673, 512	-97, 510	+13, 369
Due from banks, bankers, and trust companies.....	1, 940, 619	2, 209, 831	1, 896, 383	-269, 212	+44, 236
Exchanges for clearing house and checks on other banks in same place.....	1, 311, 817	1, 508, 418	1, 222, 670	-196, 601	+89, 147
Outside checks and other cash items.....	134, 916	200, 159	101, 676	-65, 243	+33, 240
Redemption fund and due from United States Treasurer.....	32, 823	33, 281	32, 480	-458	+343
Securities borrowed.....	29, 248	35, 212	41, 521	-5, 964	-12, 273
Other assets.....	456, 050	456, 003	445, 592	+47	+10, 458
Total.....	43, 581, 656	44, 888, 140	41, 118, 464	-1, 306, 484	+2, 463, 192
LIABILITIES					
Capital stock paid in.....	2, 345, 519	2, 337, 780	2, 248, 210	+7, 739	+97, 309
Surplus fund.....	2, 144, 182	2, 124, 020	1, 992, 174	+20, 162	+152, 008
Undivided profits, less expenses and taxes paid.....	914, 114	879, 480	845, 596	+34, 634	+68, 518
Reserved for taxes, interest, etc., accrued.....	137, 345	128, 757	139, 315	+8, 588	-1, 970
Due to Federal reserve banks.....	45, 360	52, 073	47, 221	-6, 713	-1, 861
Due to banks, bankers, and trust companies.....	4, 131, 048	4, 541, 516	3, 834, 194	-410, 468	+296, 854
Certified and cashiers' or treasurers' checks outstanding.....	848, 064	839, 556	788, 522	+8, 508	+59, 542
Demand deposits.....	17, 304, 646	18, 170, 140	16, 830, 709	-865, 494	+473, 937
Time deposits.....	12, 922, 638	12, 764, 798	11, 817, 694	+157, 840	+1, 104, 944
United States deposits.....	86, 032	266, 981	406, 850	-180, 949	-320, 818
Total deposits.....	35, 337, 788	36, 635, 064	33, 735, 190	-1, 297, 276	+1, 612, 598
Agreements to repurchase United States Government or other securities sold.....	21, 375	32, 785	13, 248	-11, 410	+8, 127
Bills payable.....	451, 081	562, 095	415, 296	-111, 014	+35, 785
Notes and bills rediscounted.....	129, 811	101, 380	131, 137	+28, 431	-1, 326
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	454, 958	431, 968	205, 382	+22, 990	+249, 576
Letters of credit and travelers' checks sold for cash and outstanding.....	29, 015	21, 641	25, 015	+7, 374	+4, 000
Acceptances executed for customers.....	705, 001	721, 473	505, 586	-16, 472	+199, 415
Acceptances executed by other banks for account of reporting banks.....	26, 008	22, 318	29, 013	+3, 690	-3, 005
National bank notes outstanding.....	646, 162	649, 877	642, 067	-3, 715	+4, 095
Securities borrowed.....	29, 352	35, 936	41, 546	-6, 584	-12, 194
Other liabilities.....	209, 945	203, 566	159, 689	+6, 379	+50, 256
Total.....	43, 581, 656	44, 888, 140	41, 118, 464	-1, 306, 484	+2, 463, 192
Number of banks.....	8, 983	9, 034	9, 144	-51	-161

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ALL MEMBER BANKS—CONDITION OF NATIONAL AND STATE MEMBERS ON FEBRUARY 28, 1928, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks				National banks ¹				State bank members			
	Total	Central reserve city banks	Other reserve city banks	Country banks	Total	Central reserve city banks	Other reserve city banks	Country banks	Total	Central reserve city banks	Other reserve city banks	Country banks
RESOURCES												
Loans and discounts (including overdrafts).....	23,553,894	6,731,936	8,425,581	8,396,377	14,405,632	3,186,438	4,928,842	6,290,352	9,148,262	3,545,498	3,496,739	2,106,025
United States Government securities.....	4,215,822	1,289,887	1,631,868	1,294,067	2,897,859	706,385	1,124,632	1,066,842	1,817,963	583,502	507,236	227,225
Other bonds, stocks, and securities.....	6,373,630	1,089,718	1,876,636	3,407,276	4,177,478	511,079	1,027,145	2,639,254	2,196,152	578,639	849,491	768,022
Total loans and investments.....	34,143,346	9,111,541	11,934,085	13,097,720	21,480,969	4,403,902	7,080,619	9,996,448	12,662,377	4,707,639	4,853,466	3,101,272
Customers' liability on account of acceptances.....	695,319	519,302	159,928	16,089	375,185	247,239	121,545	6,401	320,134	272,063	38,383	9,683
Banking house, furniture, and fixtures.....	1,077,529	170,878	402,593	504,058	711,666	81,246	236,646	393,774	365,863	89,632	165,947	110,284
Other real estate owned.....	180,511	4,633	58,596	117,282	123,646	1,294	29,769	92,583	56,865	3,339	28,827	24,699
Cash in vault.....	525,992	65,467	157,051	303,474	369,115	31,597	96,249	241,269	156,877	33,870	60,802	62,205
Reserve with Federal reserve banks.....	2,366,605	923,955	800,687	641,963	1,457,431	465,968	497,466	493,997	909,174	457,987	303,221	147,966
Items with Federal reserve banks in process of collection.....	686,881	211,790	372,695	102,396	454,166	127,809	256,386	69,971	232,715	83,981	116,309	32,425
Due from banks, bankers, and trust companies.....	1,940,619	195,593	803,601	941,425	1,484,120	101,208	586,309	796,603	456,499	94,385	217,292	144,822
Exchanges for clearing house and checks on other banks in same place.....	1,311,817	991,492	261,336	58,999	715,948	506,438	167,469	42,041	595,869	485,054	93,867	16,948
Outside checks and other cash items.....	134,916	40,256	72,544	22,116	76,897	8,965	50,718	17,214	58,019	31,291	21,826	4,902
Redemption fund and due from United States Treasurer.....	32,823	1,925	7,857	23,041	32,823	1,925	7,857	23,041	-----	-----	-----	-----
Securities borrowed.....	29,248	350	15,334	13,564	17,657	350	8,520	8,787	11,591	-----	6,814	4,777
Other assets.....	456,060	271,511	138,386	46,153	258,853	151,174	82,834	24,845	197,197	120,337	55,652	21,308
Total.....	43,581,656	12,508,693	15,184,693	15,888,270	27,558,476	6,129,115	9,222,387	12,206,974	16,023,180	6,379,578	5,962,306	3,681,296
LIABILITIES												
Capital stock paid in.....	2,345,519	584,655	791,483	969,381	1,536,364	294,750	484,052	757,562	809,155	289,905	307,431	211,819
Surplus fund.....	2,144,182	663,413	701,096	779,673	1,329,121	353,070	372,071	603,980	815,061	310,343	329,025	175,693
Undivided profits, less expenses and taxes paid.....	914,114	278,668	276,370	359,076	558,511	121,276	158,231	279,004	355,603	157,392	118,139	80,072
Reserved for taxes, interest, etc., accrued.....	137,345	49,141	50,672	37,532	73,620	19,736	29,579	24,305	63,725	29,405	21,093	13,227
Due to Federal reserve banks.....	45,360	82	11,013	34,265	33,732	-----	8,458	25,274	11,628	82	2,555	8,991
Due to banks, bankers, and trust companies.....	4,131,048	1,878,429	1,795,834	456,785	2,907,838	1,160,989	1,370,338	376,511	1,223,210	717,440	425,496	80,274
Certified and cashiers' or treasurers' checks outstanding.....	848,064	586,543	177,296	84,225	454,083	263,772	125,932	64,379	393,981	322,771	51,364	19,846
Demand deposits.....	17,304,646	5,651,742	5,790,091	5,862,813	10,820,292	2,696,191	3,649,343	4,474,758	6,484,354	2,955,551	2,140,748	1,388,055
Time deposits.....	12,922,638	1,631,338	4,718,710	6,572,590	7,989,714	635,569	2,397,762	4,956,383	4,932,924	995,769	2,320,948	1,616,207
United States deposits.....	86,032	16,165	49,697	20,170	60,805	6,191	36,796	17,818	25,227	9,974	12,901	2,352
Total deposits.....	35,337,788	9,764,299	12,542,641	13,030,848	22,266,464	4,762,712	7,588,029	9,915,123	13,071,324	5,001,687	4,954,012	3,116,725
Agreements to repurchase United States Government or other securities sold.....	21,375	3,593	15,835	1,947	12,524	3,583	7,260	1,681	8,851	10	8,575	266
Bills payable.....	451,081	96,650	223,794	130,637	302,199	69,825	133,938	98,436	148,882	26,825	89,856	32,201
Notes and bills rediscounted.....	129,811	4,568	65,430	59,813	92,499	3,350	43,227	45,922	37,312	1,218	22,203	13,891
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	454,958	383,655	69,271	2,032	208,867	161,742	46,053	1,072	246,091	221,913	23,218	960
Letters of credit and travelers' checks sold for cash and outstanding.....	20,015	21,885	6,841	289	12,155	5,793	6,143	219	16,860	16,092	698	70
Acceptances executed for customers.....	705,001	524,718	166,460	13,823	375,075	246,803	122,981	5,291	329,926	277,915	43,479	8,532
Acceptances executed by other banks for account of reporting banks.....	26,008	17,820	6,792	1,396	17,121	10,023	5,894	1,204	8,887	7,797	898	192
National bank notes outstanding.....	646,162	38,413	154,661	453,088	646,162	38,413	154,661	453,088	-----	-----	-----	-----
Securities borrowed.....	20,352	350	15,334	13,668	17,657	350	8,520	8,787	11,695	-----	6,814	4,881
Other liabilities.....	209,945	76,865	98,013	35,067	110,137	37,689	61,148	11,300	99,808	39,176	36,865	23,767
Total.....	43,581,656	12,508,693	15,184,693	15,888,270	27,558,476	6,129,115	9,222,387	12,206,974	16,023,180	6,379,578	5,962,306	3,681,296
Number of banks.....	8,983	78	532	8,373	7,728	35	371	7,322	1,255	43	161	1,051

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ALL MEMBER BANKS—CONDITION ON FEBRUARY 28, 1928, DECEMBER 31 AND MARCH 23, 1927, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	Central reserve city banks						Other reserve city banks			Country banks		
	New York			Chicago			Feb. 28, 1928	Dec. 31, 1927	Mar. 23, 1927	Feb. 28, 1928	Dec. 31, 1927	Mar. 23, 1927
	Feb. 28, 1928	Dec. 31, 1927	Mar. 23, 1927	Feb. 28, 1928	Dec. 31, 1927	Mar. 23, 1927						
RESOURCES												
Loans and discounts (including overdrafts).....	5,365,170	5,967,152	4,746,728	1,366,766	1,406,454	1,251,939	8,425,581	8,532,734	8,246,092	8,396,377	8,412,021	8,287,660
United States Government securities.....	1,082,359	947,788	925,555	207,528	181,191	172,353	1,631,868	1,546,869	1,416,738	1,294,067	1,301,709	1,320,505
Other bonds, stocks, and securities.....	861,072	891,911	858,475	228,646	234,663	189,332	1,876,636	1,895,487	1,742,893	3,407,276	3,360,901	2,996,076
Total loans and investments.....	7,308,601	7,806,851	6,530,758	1,802,940	1,822,308	1,613,624	11,934,085	11,975,090	11,405,723	13,097,720	13,074,631	12,604,241
Customers' liability on account of acceptances.....	489,328	480,176	348,041	29,974	30,166	22,722	159,928	171,959	118,035	16,089	17,400	11,434
Banking house, furniture, and fixtures.....	137,068	131,653	122,463	33,810	31,654	28,678	402,593	405,151	385,938	504,058	498,742	475,024
Other real estate owned.....	4,202	2,927	2,383	431	430	200	58,596	57,648	55,989	117,282	116,224	119,658
Cash in vault.....	53,414	57,626	55,616	12,053	14,291	14,992	157,051	157,666	160,638	303,474	293,787	307,059
Reserve with Federal reserve banks.....	756,235	857,391	764,099	167,720	178,862	155,880	800,687	814,687	776,241	641,963	663,525	625,194
Items with Federal reserve banks in process of collection.....	178,791	211,160	156,436	32,999	32,533	31,903	372,695	420,231	375,285	102,396	120,467	109,888
Due from banks, bankers, and trust companies.....	86,877	130,501	85,435	108,716	110,334	102,862	803,601	899,057	785,451	941,425	1,069,939	922,635
Exchanges for clearing house and checks on other banks in same place.....	929,970	978,311	876,430	61,522	92,178	55,239	261,336	339,708	237,889	58,989	98,221	53,112
Outside checks and other cash items.....	26,517	38,151	20,052	13,739	24,827	14,047	72,544	104,213	46,422	22,116	32,968	21,155
Redemption fund and due from United States Treasurer.....	1,665	1,666	1,633	260	215	223	7,857	7,969	7,242	23,041	23,431	23,382
Securities borrowed.....	350	350	1,060				15,334	21,524	22,485	13,564	13,338	17,976
Other assets.....	230,912	228,225	240,064	40,599	42,186	33,099	138,386	135,207	131,371	46,153	50,385	41,058
Total.....	10,203,930	10,924,988	9,204,470	2,304,763	2,379,984	2,073,469	15,184,693	15,510,110	14,508,709	15,888,270	16,073,058	15,331,816
LIABILITIES												
Capital stock paid in.....	474,005	463,650	433,950	110,650	109,850	97,170	791,483	796,530	756,265	969,381	967,750	960,825
Surplus fund.....	550,243	541,836	487,187	113,170	112,960	100,414	701,096	698,044	667,312	779,673	771,180	737,261
Undivided profits, less expenses and taxes paid.....	232,310	224,726	200,045	46,358	45,377	41,197	276,370	273,141	251,222	359,076	336,236	353,132
Reserved for taxes, interest, etc., accrued.....	30,756	33,942	29,678	18,385	16,323	17,214	50,672	43,831	53,844	37,532	34,661	38,579
Due to Federal reserve banks.....	82	14	41				11,013	12,822	10,311	34,265	39,237	36,869
Due to banks, bankers, and trust companies.....	1,507,819	1,789,876	1,301,880	370,610	351,899	376,781	1,795,834	1,912,488	1,714,490	456,785	487,253	441,043
Certified and cashiers' or treasurers' checks outstanding.....	559,209	478,243	554,603	27,334	25,631	24,726	177,296	212,824	129,267	84,225	122,858	79,926
Demand deposits.....	4,638,810	5,048,688	4,424,951	1,012,932	1,100,174	919,707	5,790,091	5,943,198	5,714,410	5,862,813	6,078,080	5,771,641
Time deposits.....	1,101,537	1,080,804	934,540	529,801	520,009	407,208	4,718,710	4,692,468	4,368,056	6,572,590	6,471,517	6,107,890
United States deposits.....	13,335	60,599	96,683	2,830	9,703	19,617	49,697	146,518	226,809	20,170	50,161	63,741
Total deposits.....	7,820,792	8,458,284	7,312,698	1,943,507	2,007,416	1,748,039	12,542,641	12,920,318	12,163,343	13,030,848	13,249,106	12,501,110
Agreements to repurchase United States Government or other securities sold.....	3,583	984	1,868	10	69	68	15,835	29,428	9,786	1,947	2,304	1,526
Bills payable.....	86,925	244,630	118,946	9,725	5,901	16,480	223,794	180,769	149,144	130,637	130,795	130,726
Notes and bills rediscounted.....	3,450	1,967	969	1,118	9,735	4,492	65,430	30,066	44,584	59,813	59,612	81,092
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	372,765	347,069	146,951	10,890	12,159	6,342	69,271	70,910	50,900	2,032	1,830	1,189
Letters of credit and travelers' checks sold for cash and outstanding.....	19,551	14,759	17,603	2,334	2,036	2,213	6,841	4,642	4,646	289	204	553
Acceptances executed for customers.....	493,706	494,295	349,357	31,012	31,137	24,069	166,460	180,592	121,983	13,823	15,449	10,177
Acceptances executed by other banks for account of reporting banks.....	17,419	14,723	21,316	401	731	440	6,792	5,287	6,178	1,396	1,577	1,079
National bank notes outstanding.....	33,217	32,994	32,004	5,196	4,293	4,394	154,661	153,758	143,500	453,088	456,832	462,169
Securities borrowed.....	350	350	1,060				15,334	21,524	22,485	13,668	12,062	18,001
Other liabilities.....	64,858	50,839	50,838	12,007	21,997	10,937	98,013	99,270	63,517	35,067	31,460	34,397
Total.....	10,203,930	10,924,988	9,204,470	2,304,763	2,379,984	2,073,469	15,184,693	15,510,110	14,508,709	15,888,270	16,073,058	15,331,816
Number of banks.....	58	59	62	20	22	22	532	533	523	8,373	8,420	8,537

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ALL MEMBER BANKS—CONDITION ON CALL DATES APRIL 6, 1925, TO FEBRUARY 28, 1928

[Amounts in thousands of dollars]

	Apr. 6, 1925	June 30, 1925	Sept. 28, 1925	Dec. 31, 1925	Apr. 12, 1926	June 30, 1926	Dec. 31, 1926	Mar. 23, 1927	June 30, 1927	Oct. 10, 1927	Dec. 31, 1927	Feb. 28, 1928
RESOURCES												
Loans and discounts (including overdrafts).....	20,389,702	20,814,180	21,450,373	22,275,285	22,006,308	22,267,479	22,906,550	22,532,419	23,148,726	23,491,520	24,318,361	23,553,894
United States Government securities ¹	3,915,997	3,802,370	3,785,412	3,761,065	3,831,078	3,744,926	3,388,963	3,835,151	3,796,347	3,856,149	3,977,557	4,215,822
Other bonds, stocks, and securities ¹	4,979,240	5,085,975	5,133,273	5,163,166	5,232,617	5,378,479	5,600,708	5,786,776	6,021,927	6,103,119	6,382,962	6,373,630
Total loans and investments	29,284,939	29,702,525	30,369,058	31,199,516	31,070,003	31,390,887	31,896,221	32,154,346	32,967,000	33,450,788	34,678,880	34,143,346
Customers' liability on account of acceptances.....	477,098	375,163	383,873	498,143	486,259	431,307	512,945	500,232	502,024	576,223	699,701	695,319
Banking house, furniture, and fixtures.....	879,401	904,755	919,046	927,357	955,563	969,380	998,212	1,012,103	1,036,731	1,059,930	1,067,200	1,077,529
Other real estate owned.....	166,828	167,140	171,741	170,763	173,906	172,986	173,727	178,230	175,829	180,546	177,229	180,511
Cash in vault.....	523,297	524,343	524,592	574,532	540,261	534,120	522,596	538,305	537,856	539,137	523,370	525,992
Reserve with Federal reserve banks.....	2,091,545	2,190,991	2,147,111	2,238,233	2,135,948	2,236,172	2,210,048	2,321,414	2,280,439	2,319,736	2,514,465	2,366,605
Items with Federal reserve banks in process of collection.....	588,823	675,356	647,432	825,543	722,055	732,161	810,250	673,512	740,816	739,871	784,391	686,861
Due from banks, bankers, and trust companies.....	2,090,754	2,017,454	2,031,130	2,155,306	1,933,501	1,980,051	2,065,518	1,896,383	1,968,326	2,077,441	2,209,831	1,940,619
Exchanges for clearing house and checks on other banks in same place.....	1,211,094	1,882,818	1,268,087	2,195,466	1,450,457	1,762,736	2,077,090	1,222,670	1,912,942	1,564,796	1,508,418	1,311,817
Outside checks and other cash items.....	108,256	137,148	103,369	159,060	142,939	137,866	181,593	101,676	177,771	157,841	200,159	134,916
Redemption fund and due from United States Treasurer.....	33,094	33,013	32,850	32,982	32,879	32,997	32,785	32,480	32,891	33,054	33,281	32,823
Securities borrowed ¹	15,321	13,561	14,541	13,312	15,640	14,631	44,345	41,521	33,539	29,464	35,212	29,248
Other assets.....	478,815	481,258	440,524	435,082	416,029	419,895	504,314	445,592	444,028	426,891	456,003	456,050
Total	37,949,265	39,105,025	39,053,354	41,425,295	40,075,440	40,845,189	42,029,644	41,118,464	42,810,192	43,155,718	44,888,140	43,581,656
LIABILITIES												
Capital stock paid in.....	2,077,502	2,085,732	2,092,909	2,105,308	2,162,434	2,169,484	2,203,447	2,248,210	2,273,737	2,304,708	2,337,780	2,345,519
Surplus fund.....	1,732,076	1,750,815	1,760,076	1,832,691	1,880,620	1,899,565	1,955,349	1,992,174	2,030,342	2,049,325	2,124,020	2,144,182
Undivided profits, less expenses and taxes paid.....	859,461	853,433	834,802	739,934	783,012	763,156	785,517	845,596	843,319	940,505	879,480	914,144
Reserved for taxes, interest, etc., accrued.....	859,461	853,433	834,802	739,934	783,012	763,156	785,517	845,596	843,319	940,505	879,480	914,144
Due to Federal reserve banks.....	40,124	39,758	49,933	51,112	47,893	45,214	51,445	47,221	53,043	54,402	52,073	45,360
Due to banks, bankers, and trust companies.....	4,041,256	3,978,028	3,827,575	4,169,470	3,801,513	3,935,113	4,002,995	3,834,194	4,070,610	4,148,273	4,541,516	4,131,048
Certified and cashiers' or treasurers' checks outstanding.....	756,757	1,032,804	808,756	1,225,758	863,466	962,694	1,141,102	788,522	1,064,605	977,944	839,556	848,064
Demand deposits.....	15,849,791	16,811,751	16,617,456	17,824,702	16,823,148	17,380,041	17,638,648	16,830,709	17,735,244	17,374,426	18,170,140	17,304,646
Time deposits.....	10,126,980	10,381,486	10,467,237	10,653,028	10,954,747	11,172,863	11,439,859	11,817,694	12,209,834	12,459,248	12,784,798	12,922,638
United States deposits.....	411,619	176,653	278,211	304,131	379,450	227,647	234,116	406,850	217,622	435,475	266,981	86,032
Total deposits	31,226,527	32,408,168	32,048,168	34,228,201	32,870,217	33,723,572	34,506,165	33,725,190	35,350,958	35,449,768	36,635,064	35,337,788
Agreements to repurchase United States Government or other securities sold ²		6,450	5,081	7,081	15,800	5,632	32,537	13,248	17,967	17,845	32,785	21,375
Bills payable.....	311,183	360,767	489,449	527,898	419,853	390,839	556,301	415,296	381,133	414,311	562,095	451,081
Notes and bills rediscounted.....	175,233	198,031	222,105	204,926	210,167	220,780	203,565	131,137	160,115	113,904	101,380	129,811
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	213,800	158,903	165,108	278,988	210,838	207,292	254,506	205,382	210,519	265,007	431,968	454,958
Letters of credit and travelers' checks sold for cash and outstanding.....	22,158	37,403	25,643	21,965	23,266	38,415	20,499	25,015	41,696	26,391	21,641	29,015
Acceptances executed for customers.....	474,500	365,671	384,993	486,548	470,292	425,751	515,046	505,586	503,595	575,636	721,473	705,001
Acceptances executed by other banks for account of reporting banks.....	43,087	42,144	40,334	53,608	55,002	42,054	35,917	29,013	32,042	26,075	22,318	26,008
National-bank notes outstanding.....	648,959	647,994	648,719	647,951	648,954	650,662	645,956	642,067	650,445	649,390	649,877	646,162
Securities borrowed.....	40,889	38,775	42,946	49,643	45,304	44,631	44,345	41,546	33,564	29,471	35,936	29,352
Other liabilities.....	123,910	138,427	158,634	131,650	146,993	138,872	148,108	159,689	152,618	140,851	203,666	209,945
Total	37,949,265	39,105,025	39,053,354	41,425,295	40,075,440	40,845,189	42,029,644	41,118,464	42,810,192	43,155,718	44,888,140	43,581,656
Number of banks.....	9,531	9,538	9,539	9,489	9,412	9,375	9,260	9,144	9,099	9,087	9,034	8,983

¹ Securities borrowed by national banks included in securities owned prior to June 30, 1926.

² See footnotes on pages 5 and 6.

NATIONAL BANKS¹—CONDITION ON CALL DATES APRIL 6, 1925, TO FEBRUARY 28, 1928

[Amounts in thousands of dollars]

	Apr. 6, 1925	June 30, 1925	Sept. 28, 1925	Dec. 31, 1925	Apr. 12, 1926	June 30, 1926	Dec. 31, 1926	Mar. 23, 1927	June 30, 1927	Oct. 10, 1927	Dec. 31, 1927	Feb. 28, 1928
RESOURCES												
Loans and discounts (including overdrafts).....	12, 476, 595	12, 679, 466	13, 145, 564	13, 541, 803	13, 307, 802	13, 422, 556	13, 577, 314	13, 654, 914	13, 959, 796	14, 375, 565	14, 835, 603	14, 405, 632
United States Government securities.....	2, 610, 778	2, 533, 766	2, 509, 205	2, 520, 050	2, 537, 669	2, 466, 147	2, 279, 427	2, 649, 199	2, 593, 114	2, 672, 464	2, 744, 827	2, 897, 859
Other bonds, stocks, and securities.....	3, 137, 730	3, 191, 856	3, 240, 595	3, 250, 128	3, 267, 147	3, 371, 013	3, 505, 850	3, 669, 252	3, 794, 926	3, 939, 406	4, 149, 498	4, 177, 478
Total loans and investments.....	18, 225, 103	18, 405, 088	18, 895, 364	19, 311, 991	19, 112, 618	19, 259, 716	19, 362, 591	19, 973, 365	20, 347, 836	20, 987, 435	21, 729, 928	21, 480, 969
Customers' liability on account of acceptances.....	240, 962	176, 583	201, 083	277, 513	265, 066	232, 460	255, 464	246, 250	253, 131	283, 689	369, 855	375, 185
Banking house, furniture, and fixtures.....	563, 856	584, 922	592, 731	605, 935	621, 236	632, 230	644, 258	663, 336	679, 593	697, 898	699, 725	711, 666
Other real estate owned.....	112, 456	111, 183	114, 670	113, 723	113, 969	115, 851	114, 100	117, 569	115, 815	122, 150	122, 878	123, 646
Cash in vault.....	361, 005	358, 698	361, 411	388, 566	366, 715	358, 937	351, 420	372, 830	363, 157	374, 194	360, 071	369, 115
Reserve with Federal reserve banks.....	1, 273, 274	1, 326, 864	1, 324, 326	1, 376, 952	1, 288, 664	1, 381, 171	1, 359, 386	1, 400, 317	1, 406, 052	1, 413, 792	1, 509, 253	1, 457, 431
Items with Federal reserve banks in process of collection.....	411, 539	466, 787	456, 666	572, 090	487, 345	501, 409	543, 268	443, 145	496, 916	502, 036	520, 399	454, 166
Due from banks, bankers, and trust companies.....	1, 585, 112	1, 498, 451	1, 512, 892	1, 616, 534	1, 449, 278	1, 480, 273	1, 545, 969	1, 418, 237	1, 469, 044	1, 584, 237	1, 649, 557	1, 484, 120
Exchanges for clearing house and checks on other banks in same place.....	732, 896	1, 068, 790	792, 086	1, 236, 439	858, 016	996, 890	1, 086, 474	700, 910	1, 048, 819	876, 876	781, 537	715, 948
Outside checks and other cash items.....	54, 528	69, 492	54, 089	71, 311	68, 800	69, 281	72, 897	47, 103	89, 458	86, 672	86, 321	76, 897
Redemption fund and due from United States Treasurer.....	33, 094	33, 013	32, 850	32, 982	32, 879	32, 997	32, 785	32, 480	32, 891	33, 054	33, 281	32, 823
Securities borrowed.....	226, 367	238, 960	219, 332	235, 094	215, 528	213, 778	273, 471	217, 787	242, 349	219, 730	241, 559	258, 853
Other assets.....												
Total.....	23, 820, 192	24, 338, 831	24, 557, 500	25, 839, 450	24, 880, 114	25, 302, 608	25, 669, 069	25, 684, 861	26, 566, 508	27, 199, 291	28, 148, 557	27, 558, 476
LIABILITIES												
Capital stock paid in.....	1, 360, 644	1, 368, 635	1, 374, 209	1, 378, 301	1, 409, 634	1, 412, 072	1, 409, 923	1, 459, 691	1, 473, 373	1, 498, 584	1, 527, 709	1, 536, 364
Surplus fund.....	1, 105, 834	1, 118, 218	1, 124, 775	1, 165, 879	1, 187, 968	1, 198, 061	1, 216, 141	1, 238, 960	1, 256, 090	1, 272, 174	1, 313, 483	1, 329, 121
Undivided profits, less expenses and taxes paid.....	490, 314	481, 542	545, 369	476, 001	500, 294	477, 450	477, 010	519, 470	508, 182	571, 166	530, 576	558, 511
Reserved for taxes, interest, etc., accrued.....	60, 216	60, 068	69, 787	59, 161	63, 318	64, 608	61, 297	70, 401	70, 314	78, 510	76, 440	73, 620
Due to Federal reserve banks.....	29, 323	30, 740	31, 820	38, 321	35, 785	33, 794	38, 179	35, 281	36, 379	36, 107	39, 381	33, 732
Due to banks, bankers, and trust companies.....	2, 986, 969	2, 854, 467	2, 834, 416	2, 973, 248	2, 765, 785	2, 864, 518	2, 799, 580	2, 745, 146	2, 819, 294	2, 970, 936	3, 154, 684	2, 907, 838
Certified and cashiers' or treasurers' checks outstanding.....	401, 832	580, 121	465, 969	675, 878	481, 816	505, 554	584, 578	402, 116	538, 805	508, 525	456, 119	454, 083
Demand deposits.....	9, 918, 606	10, 425, 272	10, 422, 754	11, 145, 805	10, 451, 412	10, 772, 668	10, 762, 262	10, 424, 639	10, 916, 659	10, 918, 564	11, 223, 602	10, 820, 292
Time deposits.....	5, 783, 337	5, 922, 976	5, 992, 782	6, 045, 762	6, 197, 861	6, 312, 173	6, 531, 355	7, 054, 105	7, 313, 145	7, 588, 432	7, 805, 787	7, 989, 714
United States deposits.....	252, 761	106, 257	172, 575	190, 948	231, 863	142, 729	135, 713	239, 086	137, 929	252, 726	167, 314	60, 805
Total deposits.....	19, 372, 828	19, 899, 833	19, 920, 316	21, 069, 962	20, 164, 522	20, 631, 436	20, 851, 667	20, 900, 373	21, 762, 211	22, 275, 290	22, 846, 887	22, 266, 464
Agreements to repurchase United States Government or other securities sold.....	3, 413	4, 057	1, 984	1, 984	2, 497	3, 489	18, 485	4, 480	3, 529	3, 045	12, 843	12, 524
Bills payable.....	219, 198	245, 107	316, 627	384, 377	265, 590	253, 807	391, 593	306, 203	248, 018	235, 759	410, 149	302, 199
Notes and bills rediscounted.....	115, 940	146, 667	156, 807	141, 867	150, 731	168, 149	138, 716	92, 840	120, 024	80, 571	71, 233	92, 499
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	110, 657	87, 207	88, 730	122, 638	107, 982	100, 652	95, 349	95, 035	111, 010	157, 422	194, 530	208, 867
Letters of credit and travelers' checks sold for cash and outstanding.....	6, 534	12, 122	9, 056	7, 523	7, 753	7, 778	7, 778	9, 812	15, 441	10, 677	9, 218	12, 155
Acceptances executed for customers.....	232, 761	164, 569	191, 873	257, 929	246, 199	221, 131	250, 361	242, 265	248, 184	278, 967	374, 852	375, 075
Acceptances executed by other banks for account of reporting banks.....	29, 502	28, 773	28, 542	39, 595	39, 493	29, 801	23, 268	17, 636	20, 353	18, 444	14, 506	17, 121
National-bank notes outstanding.....	648, 959	647, 994	648, 719	647, 951	648, 954	650, 662	645, 956	642, 067	650, 445	649, 390	649, 877	646, 162
Securities borrowed.....	25, 568	25, 214	28, 405	36, 331	29, 664	27, 615	26, 986	21, 557	21, 472	17, 635	24, 417	17, 657
Other liabilities.....	41, 237	49, 469	52, 228	49, 951	55, 515	50, 798	54, 539	64, 071	57, 862	51, 657	91, 837	110, 137
Total.....	23, 820, 192	24, 338, 831	24, 557, 500	25, 839, 450	24, 880, 114	25, 302, 608	25, 669, 069	25, 684, 861	26, 566, 508	27, 199, 291	28, 148, 557	27, 558, 476
Number of banks.....	8, 010	8, 066	8, 079	8, 048	7, 994	7, 972	7, 906	7, 822	7, 790	7, 798	7, 759	7, 728

¹ Member banks only; i. e., exclusive of national banks in Alaska and Hawaii.
² Included in securities owned prior to June 30, 1926.

³ Included in bills payable prior to June 30, 1925.

STATE BANK MEMBERS—CONDITION ON CALL DATES APRIL 6, 1925, TO FEBRUARY 28, 1928

[Amounts in thousands of dollars]

	Apr. 6, 1925	June 30, 1925	Sept. 28, 1925	Dec. 31, 1925	Apr. 12, 1926	June 30, 1926	Dec. 31, 1926	Mar. 23, 1927	June 30, 1927	Oct. 10, 1927	Dec. 31, 1927	Feb. 28, 1928
RESOURCES												
Loans and discounts (including overdrafts).....	7,913,107	8,134,714	8,304,809	8,733,482	8,698,506	8,844,923	9,329,236	8,877,505	9,188,930	9,115,955	9,482,758	9,148,262
United States Government securities.....	1,305,219	1,268,604	1,276,207	1,241,015	1,293,409	1,278,782	1,109,536	1,185,952	1,203,233	1,183,685	1,232,730	1,317,963
Other bonds, stocks, and securities.....	1,841,510	1,894,119	1,892,678	1,913,038	1,965,470	2,007,466	2,094,858	2,117,524	2,227,001	2,163,713	2,233,464	2,196,152
Total loans and investments.....	11,059,836	11,297,437	11,473,694	11,887,535	11,957,385	12,131,171	12,533,630	12,180,981	12,619,164	12,463,353	12,948,952	12,662,377
Customers' liability on account of acceptances.....	236,136	198,580	182,790	220,630	221,193	198,847	257,481	253,982	248,893	292,634	329,846	320,134
Banking house, furniture, and fixtures.....	315,545	319,833	326,315	321,422	334,327	337,150	353,954	348,767	357,138	362,032	367,475	365,863
Other real estate owned.....	54,372	55,957	57,071	57,040	59,937	57,135	59,627	60,661	60,014	58,396	54,351	56,865
Gold and gold certificates.....	15,975	17,207	17,315	18,436	17,499	20,326	19,009	17,555	18,559	17,683	18,728	16,974
All other cash in vault.....	146,317	148,438	145,866	167,240	156,047	154,857	152,167	147,920	156,140	147,260	144,571	139,903
Reserve with Federal reserve banks.....	818,271	864,127	822,785	861,241	847,284	855,001	850,662	921,097	874,387	905,944	1,005,212	909,174
Items with Federal reserve banks in process of collection.....	177,284	208,569	190,766	253,453	234,710	230,752	266,982	230,367	243,900	237,835	263,992	232,715
Due from banks, bankers, and trust companies.....	505,642	519,003	518,238	538,772	484,223	499,778	519,549	498,146	499,282	493,204	560,274	456,499
Exchanges for clearing house and checks on other banks in same place.....	478,198	813,528	476,001	959,027	592,441	765,846	990,616	521,760	864,123	687,920	726,881	595,869
Outside checks and other cash items.....	53,728	67,656	49,280	87,749	74,139	68,585	108,696	54,573	88,313	71,169	93,838	58,019
Securities borrowed.....	15,321	13,561	14,541	13,312	15,640	17,016	17,359	19,989	12,092	11,836	11,019	11,591
Other assets.....	252,448	242,298	221,192	199,988	200,501	206,117	230,843	197,805	201,679	207,161	214,444	197,197
Total.....	14,129,073	14,766,194	14,495,854	15,585,845	15,195,326	15,542,581	16,360,575	15,433,603	16,243,684	15,956,427	16,739,583	16,023,180
LIABILITIES												
Capital stock paid in.....	716,858	717,097	718,700	727,007	752,800	757,412	793,524	788,519	800,364	806,124	810,071	809,155
Surplus fund.....	626,242	632,597	635,301	666,812	692,652	701,504	739,208	753,214	774,252	777,151	810,537	815,061
Undivided profits, less expenses and taxes paid.....			291,433	263,933	282,718	285,706	308,507	326,126	335,137	369,339	348,904	355,603
Reserved for taxes, interest, etc., accrued.....	308,931	311,823	63,600	49,742	69,370	59,876	59,089	68,914	57,828	74,021	52,317	63,725
Due to Federal reserve banks.....	10,801	9,018	18,113	12,791	12,108	11,420	13,266	11,940	16,664	18,295	12,692	11,628
Due to banks, bankers, and trust companies.....	1,054,287	1,123,561	993,159	1,196,222	1,035,728	1,070,595	1,203,415	1,089,048	1,251,316	1,177,337	1,386,832	1,223,210
Certified and cashiers' or treasurers' checks outstanding.....	354,925	472,683	342,787	549,880	381,650	457,140	556,524	386,406	525,800	469,419	383,437	393,981
Demand deposits.....	5,931,185	6,386,479	6,194,702	6,678,897	6,371,736	6,607,373	6,876,386	6,406,070	6,818,585	6,455,862	6,946,538	6,484,354
Time deposits.....	4,343,643	4,458,510	4,474,455	4,607,266	4,756,886	4,860,690	4,908,504	4,763,589	4,896,689	4,870,816	4,959,011	4,932,924
United States deposits.....	158,858	70,396	105,636	113,183	147,587	84,918	98,403	167,764	79,693	132,749	99,667	25,227
Total deposits.....	11,553,699	12,520,647	12,128,852	13,158,239	12,705,695	13,092,136	13,656,498	12,824,817	13,588,747	13,174,478	13,788,177	13,071,324
Agreements to repurchase United States Government or other securities sold ¹		3,037	1,024	5,097	13,303	2,143	14,052	8,768	14,438	14,800	19,942	8,851
Bills payable.....	91,985	115,660	172,822	143,521	154,263	137,032	164,708	109,093	133,115	178,552	151,946	148,882
Notes and bills rediscounted.....	59,293	51,364	65,298	63,059	59,436	52,631	64,849	38,297	40,091	33,333	30,147	37,312
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	103,123	71,696	76,378	156,350	102,856	106,640	159,157	110,347	99,509	107,585	237,438	246,091
Letters of credit and travelers' checks sold for cash and outstanding.....	15,624	25,281	16,587	14,442	15,513	25,538	12,721	15,203	26,255	15,714	12,423	16,860
Acceptances executed for customers.....	241,739	201,102	193,120	228,619	224,093	204,620	264,685	263,321	255,411	296,669	346,621	329,926
Acceptances executed by other banks for account of reporting banks.....	13,585	13,371	11,792	14,013	15,509	12,253	12,649	11,377	11,689	7,631	7,812	8,887
Securities borrowed.....	15,321	13,561	14,541	13,312	15,640	17,016	17,359	19,989	12,092	11,836	11,519	11,695
Other liabilities.....	82,673	88,958	106,406	81,699	91,478	88,074	93,569	95,618	94,756	89,194	111,729	99,808
Total.....	14,129,073	14,766,194	14,495,854	15,585,845	15,195,326	15,542,581	16,360,575	15,433,603	16,243,684	15,956,427	16,739,583	16,023,180
Number of banks.....	1,521	1,472	1,460	1,441	1,418	1,403	1,354	1,322	1,309	1,289	1,275	1,255

¹ Reported as a contingent liability prior to June 30, 1925.

ALL MEMBER BANKS—CONDITION ON FEBRUARY 28, 1928, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

99609-28-2

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
RESOURCES													
Loans and discounts (including overdrafts).....	23,563,894	1,778,194	7,541,025	1,602,103	2,196,939	1,016,697	882,693	3,473,492	936,842	544,748	787,727	701,468	2,091,966
United States Government securities.....	4,215,822	267,776	1,341,430	241,325	434,356	135,934	113,431	542,576	154,298	137,347	189,019	136,835	521,495
Other bonds, stocks, and securities.....	6,373,630	555,253	1,918,408	735,823	725,140	193,439	145,030	844,400	283,364	222,571	220,320	66,432	463,450
Total loans and investments.....	34,143,346	2,601,223	10,809,863	2,579,251	3,356,435	1,346,070	1,141,154	4,860,468	1,374,504	904,666	1,197,066	904,735	3,076,911
Customers' liability on account of acceptances.....	695,319	83,648	494,610	15,950	14,982	8,681	11,144	34,521	1,906	782	348	4,668	24,079
Banking house, furniture, and fixtures.....	1,077,529	70,041	241,969	85,133	137,068	62,924	60,201	163,086	41,784	24,216	45,628	42,587	102,892
Other real estate owned.....	180,511	7,625	15,381	16,164	21,222	14,538	14,566	25,928	9,167	12,008	12,068	11,873	19,941
Cash in vault.....	525,992	42,008	110,164	42,004	58,143	27,408	28,161	80,116	22,803	19,095	27,184	23,361	45,545
Reserve with Federal reserve banks.....	2,366,605	140,208	933,218	141,136	196,926	71,705	70,583	335,785	82,822	53,499	92,138	67,861	171,724
Items with Federal reserve banks in process of collection.....	686,881	57,586	228,740	51,922	71,010	36,475	26,354	74,568	36,379	7,264	35,989	24,510	36,084
Due from banks, bankers, and trust companies.....	1,940,619	82,106	188,780	99,071	179,299	97,880	141,847	318,925	110,726	114,559	217,308	152,311	237,807
Exchanges for clearing house and checks on other banks in same place.....	1,311,817	32,781	951,454	44,262	45,799	15,463	16,721	100,738	17,146	8,321	17,042	8,701	53,389
Outside checks and other cash items.....	134,916	6,888	31,031	2,744	7,168	2,437	4,822	25,569	3,717	4,969	4,369	3,133	38,069
Redemption fund and due from United States Treasurer.....	32,823	2,289	4,328	2,791	4,090	2,913	2,055	4,211	2,008	1,405	1,674	2,297	2,762
Securities borrowed.....	29,248	109	556	2,295	9,398	2,007	2,809	6,189	3,242	90	688	384	1,481
Other assets.....	456,050	43,094	248,726	15,906	17,193	4,704	7,087	57,852	17,972	4,827	3,916	3,339	31,434
Total.....	43,581,656	3,178,606	14,249,820	3,098,629	4,118,733	1,693,205	1,527,504	6,087,956	1,724,176	1,155,701	1,655,448	1,249,760	3,842,118
LIABILITIES													
Capital stock paid in.....	2,345,519	167,049	674,263	164,970	219,315	117,038	100,241	329,910	113,545	63,770	93,427	95,602	206,389
Surplus fund.....	2,144,182	152,020	736,559	290,278	253,235	89,390	68,573	270,716	62,591	34,569	43,370	44,569	98,312
Undivided profits, less expenses and taxes paid.....	914,114	81,760	331,249	94,834	80,613	35,708	28,027	112,601	32,174	17,169	21,573	23,086	55,320
Reserved for taxes, interest, etc., accrued.....	137,345	11,888	44,259	5,788	12,805	5,082	3,926	29,546	3,492	4,241	8,281	2,495	10,542
Due to Federal reserve banks.....	45,360	6,340	13,948	5,344	4,495	6,234	2,519	3,442	346	-----	148	1,961	583
Due to banks, bankers, and trust companies.....	4,131,048	178,767	1,608,913	191,776	274,733	134,847	166,885	590,142	188,900	121,343	272,112	142,033	260,507
Certified and cashiers' or treasurers' checks outstanding.....	848,064	18,407	575,316	17,036	30,726	9,249	10,353	54,799	11,752	12,467	17,492	14,004	76,463
Demand deposits.....	17,304,646	1,345,611	6,113,931	1,098,429	1,422,675	577,863	583,905	2,323,392	669,431	404,246	797,102	669,817	1,298,244
Time deposits.....	12,922,638	975,087	2,902,196	1,070,330	1,610,144	599,928	458,559	2,138,482	537,775	460,308	355,644	196,227	1,619,138
United States deposits.....	86,032	5,729	17,542	4,833	9,287	8,525	5,000	7,795	4,370	3,274	5,219	4,122	10,356
Total deposits.....	35,537,788	2,529,941	11,231,846	2,387,748	3,352,040	1,336,646	1,227,221	5,118,052	1,412,664	1,001,638	1,447,637	1,027,164	3,265,291
Agreements to repurchase United States Government or other securities sold.....	21,375	1,000	10,640	47	439	640	-----	1,534	310	-----	151	165	6,449
Bills payable.....	451,081	35,758	128,313	57,875	60,267	24,623	13,283	44,944	21,040	2,428	4,737	2,710	55,103
Notes and bills rediscounted.....	129,811	26,331	14,604	8,521	13,957	9,416	20,295	18,871	7,918	1,419	5,036	1,446	1,997
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	454,958	35,568	373,221	4,635	9,312	4,422	2,063	11,256	1,063	4	308	286	12,810
Letters of credit and travelers' checks sold for cash and outstanding.....	29,015	521	19,648	244	4,726	59	75	2,612	66	46	93	30	895
Acceptances executed for customers.....	705,001	84,674	497,675	13,040	15,202	8,610	16,124	35,269	1,459	874	343	4,650	27,081
Acceptances executed by other banks for account of reporting banks.....	26,008	1,901	18,404	3,455	239	143	571	531	243	134	13	-----	374
National-bank notes outstanding.....	646,162	45,000	85,611	54,773	80,904	56,736	40,571	83,379	39,889	27,638	33,202	45,586	52,923
Securities borrowed.....	29,352	109	556	2,295	9,398	2,007	2,911	6,191	3,242	90	688	384	1,481
Other liabilities.....	209,945	5,086	82,972	10,126	6,281	2,685	3,593	22,544	24,480	1,681	1,689	1,657	47,151
Total.....	43,581,656	3,178,606	14,249,820	3,098,629	4,118,733	1,693,205	1,527,504	6,087,956	1,724,176	1,155,701	1,655,448	1,249,760	3,842,118
Number of banks.....	8,983	413	934	779	834	561	460	1,274	583	731	961	794	649

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NATIONAL BANKS — CONDITION ON FEBRUARY 28, 1928, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
RESOURCES													
Loans and discounts (including overdrafts)	14,405,632	1,174,306	3,587,671	1,183,005	1,066,469	834,475	672,180	1,891,631	594,293	509,185	732,972	665,564	1,493,881
United States Government securities	2,897,859	177,636	774,068	169,807	279,993	125,578	105,142	304,496	110,280	131,114	163,918	134,386	421,441
Other bonds, stocks, and securities	4,177,478	391,594	1,087,788	508,568	478,631	153,158	112,688	465,128	175,824	206,791	200,155	63,523	333,630
Total loans and investments	21,480,969	1,743,536	5,449,527	1,861,380	1,825,093	1,113,211	890,010	2,661,255	880,397	847,090	1,097,045	863,473	2,248,952
Customers' liability on account of acceptances	375,185	71,366	235,922	15,485	3,097	4,120	3,780	16,758	502	778	303	4,650	18,424
Banking house, furniture, and fixtures	711,666	52,641	115,390	60,963	79,949	53,282	38,821	102,396	25,376	22,857	42,528	40,956	76,507
Other real estate owned	123,646	4,462	7,490	8,966	11,287	10,921	9,332	18,774	5,902	10,959	9,909	10,545	15,099
Cash in vault	369,115	27,479	60,845	33,689	36,377	23,432	23,289	48,835	15,538	17,186	25,638	21,967	34,840
Reserve with Federal reserve banks	1,457,431	97,967	462,016	101,836	109,773	58,800	53,311	198,806	51,300	50,304	83,181	64,478	125,659
Items with Federal reserve banks in process of collec- tion	454,166	42,995	129,374	38,250	34,979	25,135	21,450	49,988	24,525	6,934	29,430	24,229	26,877
Due from banks, bankers, and trust companies	1,484,120	61,568	88,332	80,155	119,807	80,354	116,472	218,184	79,653	106,709	198,547	144,307	190,032
Exchanges for clearing house and checks on other banks in same place	715,948	20,334	482,143	34,445	25,111	12,488	10,057	52,806	10,413	7,944	15,136	8,439	36,632
Outside checks and other cash items	76,897	5,766	9,870	2,128	2,538	2,222	2,781	8,351	1,391	4,836	3,584	2,925	30,605
Redemption fund and due from United States Treas- urer	32,823	2,289	4,328	2,791	4,090	2,913	2,055	4,211	2,008	1,405	1,674	2,297	2,762
Securities borrowed	17,657	109	490	245	7,091	1,929	2,306	1,673	51	688	296	1,477	1,477
Other assets	258,853	31,999	132,779	8,061	6,596	4,034	3,662	31,732	7,762	4,708	1,661	2,737	23,122
Total	27,558,476	2,162,511	7,178,506	2,248,394	2,265,788	1,392,841	1,177,326	3,413,769	1,106,069	1,081,761	1,509,324	1,191,299	2,830,888
LIABILITIES													
Capital stock paid in	1,536,364	120,987	340,723	111,083	126,370	96,090	75,890	200,398	74,355	59,733	84,622	89,770	158,343
Surplus fund	1,329,121	104,218	404,014	196,159	132,440	74,254	53,390	139,572	37,291	32,807	40,093	42,239	72,644
Undivided profits, less expenses and taxes paid	558,511	67,707	157,390	57,735	51,719	29,291	21,363	61,781	19,359	16,320	19,353	22,358	44,135
Reserved for taxes, interest, etc., accrued	73,620	7,078	17,809	4,013	5,476	3,919	2,721	13,703	1,779	4,081	2,929	2,462	7,650
Due to Federal reserve banks	33,732	5,715	8,644	3,416	2,902	5,032	2,401	2,612	336	148	1,948	578	578
Due to banks, bankers, and trust companies	2,907,838	147,391	938,412	168,351	167,289	99,494	118,064	431,557	147,538	116,145	236,725	138,649	198,223
Certified and cashiers' or treasurers' checks out- standing	454,083	10,150	260,245	11,034	18,077	6,332	8,000	27,213	6,371	11,487	16,405	13,414	65,355
Demand deposits	10,820,292	841,415	2,897,216	756,695	848,122	472,325	454,529	1,390,542	434,974	377,617	730,319	631,238	985,300
Time deposits	7,989,714	656,991	1,618,748	813,837	772,863	504,142	369,519	976,065	314,681	426,359	333,408	188,827	1,114,274
United States deposits	60,805	4,618	7,852	2,700	7,332	8,208	4,106	5,087	3,199	2,865	4,116	8,774	8,774
Total deposits	22,266,464	1,666,280	5,631,117	1,756,033	1,816,585	1,095,533	956,619	2,833,076	905,848	934,807	1,319,870	978,192	2,372,504
Agreements to repurchase United States Govern- ment or other securities sold	12,524	1,000	3,691		104	640		14	310		151	165	6,449
Bills payable	302,199	30,424	88,351	38,934	24,290	19,007	7,990	28,269	16,103	2,365	1,951	2,489	42,026
Notes and bills rediscounted	92,499	23,232	9,826	5,730	6,400	7,850	9,362	15,009	6,123	1,254	4,960	1,255	1,498
Acceptances of other banks and foreign bills of ex- change or drafts sold with indorsement	208,867	28,351	150,854	4,382	4,003	1,367	791	10,944	951	4	308	266	6,646
Letters of credit and travelers' checks sold for cash and outstanding	12,155	516	3,677	124	4,654	43	30	2,313	37	43	92	29	597
Acceptances executed for customers	375,075	72,386	233,668	12,902	3,109	3,987	4,142	17,817	511	874	298	4,650	20,731
Acceptances executed by other banks for account of reporting banks	17,121	1,628	10,614	3,127	104	143	568	421	134		13		369
National-bank notes outstanding	646,162	45,000	85,611	54,773	80,904	56,736	40,571	83,379	39,889	27,638	33,202	45,536	52,923
Securities borrowed	17,657	109	490	245	7,091	1,929	2,306	1,673	51	688	296	1,477	1,477
Other liabilities	110,137	3,595	40,671	3,154	2,539	2,052	1,583	5,400	2,211	1,650	794	1,592	44,896
Total	27,558,476	2,162,511	7,178,506	2,248,394	2,265,788	1,392,841	1,177,326	3,413,769	1,106,069	1,081,761	1,509,324	1,191,299	2,830,888
Number of banks	7,728	376	769	690	727	509	379	973	483	671	935	697	519

1 Member banks only; i. e., exclusive of national banks in Alaska and Hawaii.

STATE BANK MEMBERS—CONDITION ON FEBRUARY 28, 1928, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
RESOURCES													
Loans and discounts (including overdrafts).....	9,148,262	603,888	3,953,354	419,098	1,130,470	182,222	210,513	1,581,861	342,549	35,563	54,755	35,904	598,085
United States Government securities.....	1,317,963	90,140	567,362	71,518	154,363	10,356	8,289	238,080	44,018	6,233	25,101	2,449	100,054
Other bonds, stocks, and securities.....	2,196,152	163,659	830,620	227,255	246,509	40,281	32,342	379,272	107,540	15,780	20,165	2,909	129,820
Total loans and investments.....	12,662,377	857,687	5,351,336	717,871	1,531,342	232,859	251,144	2,199,213	494,107	57,576	100,021	41,262	827,959
Customers' liability on account of acceptances.....	320,134	12,282	258,688	465	11,885	4,561	7,364	17,763	1,404	4	45	18	5,655
Banking house, furniture, and fixtures.....	365,863	17,400	126,579	24,170	57,119	9,642	21,380	60,690	16,408	1,359	3,100	1,631	26,385
Other real estate owned.....	56,865	3,163	7,891	7,198	9,935	3,617	5,234	7,154	3,265	1,049	2,189	1,328	4,842
Gold and gold certificates.....	16,974	1,485	9,247	614	762	124	178	3,133	531	117	86	69	628
All other cash in vault.....	139,903	13,044	40,072	7,701	21,004	3,852	4,694	28,148	6,734	1,792	1,460	1,325	10,077
Reserve with Federal reserve banks.....	909,174	51,241	471,202	39,300	87,153	12,905	17,272	136,979	31,522	3,195	8,957	3,383	46,065
Items with Federal reserve banks in process of collection.....	232,715	14,591	99,366	13,672	36,031	11,340	4,904	24,580	11,854	330	6,559	281	9,207
Due from banks, bankers, and trust companies.....	456,499	20,538	100,448	18,916	59,492	17,526	25,375	100,741	31,073	7,850	18,771	8,004	47,775
Exchanges for clearing house and checks on other banks in same place.....	595,869	12,447	469,311	9,817	20,688	2,975	6,664	47,932	6,733	377	1,906	262	16,757
Outside checks and other cash items.....	58,019	1,122	21,161	616	4,630	215	2,041	17,218	2,326	133	785	208	7,564
Securities borrowed.....	11,591		66	2,050	2,307	78	503	4,516	1,940	39		88	4
Other assets.....	197,197	11,095	115,947	7,845	10,597	670	3,425	26,120	10,210	119	2,255	602	8,312
Total.....	16,023,180	1,016,095	7,071,314	850,235	1,852,945	300,364	350,178	2,674,187	618,107	73,940	146,124	58,461	1,011,230
LIABILITIES													
Capital stock paid in.....	809,155	46,062	333,540	53,887	92,945	20,948	24,351	129,512	39,190	4,037	8,805	5,832	50,046
Surplus fund.....	815,061	47,802	332,545	94,119	120,795	15,136	15,183	131,144	25,300	1,762	3,277	2,330	25,668
Undivided profits, less expenses and taxes paid.....	355,603	24,053	173,859	37,099	28,894	6,417	6,664	50,820	12,815	849	2,220	728	11,185
Reserved for taxes, interest, etc., accrued.....	63,725	4,810	26,450	1,775	7,329	1,163	1,205	15,843	1,713	160	352	33	2,892
Due to Federal reserve banks.....	11,628	625	5,304	1,928	1,593	1,202	118	830	10			13	5
Due to banks, bankers, and trust companies.....	1,223,210	31,376	670,501	23,425	107,444	35,353	48,821	158,585	41,452	5,198	35,387	3,384	62,284
Certified and cashiers' or treasurers' checks outstanding.....	393,981	8,257	315,071	6,002	12,649	2,917	2,353	27,586	5,381	980	1,087	590	11,108
Demand deposits.....	6,484,354	504,196	3,216,715	341,734	574,553	105,538	129,376	932,850	234,457	26,629	66,783	38,579	312,944
Time deposits.....	4,932,924	318,096	1,383,448	256,493	837,281	95,786	89,040	1,162,417	223,094	33,949	22,056	6,400	504,864
United States deposits.....	25,227	1,111	9,690	2,133	1,935	317	894	2,708	2,422	75	2,354	6	1,582
Total deposits.....	13,071,324	863,661	5,600,729	631,715	1,535,455	241,113	270,602	2,284,976	506,816	66,831	127,667	48,972	892,787
Agreements to repurchase United States Government or other securities sold.....	8,851		6,949	47	335			1,520					
Bills payable.....	148,882	5,334	39,962	18,941	35,977	5,616	5,293	16,675	4,937	63	2,786	221	13,077
Notes and bills rediscounted.....	37,312	3,099	4,778	2,791	7,557	1,566	10,933	3,862	1,795	165	76	191	499
Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement.....	246,091	7,217	222,367	253	5,309	3,055	1,302	312	112				6,164
Letters of credit and travelers' checks sold for cash and outstanding.....	16,860	5	15,971	120	72	16	45	299	29	3	1	1	298
Acceptances executed for customers.....	329,926	12,288	264,007	138	12,093	4,623	11,982	17,452	948		45		6,350
Acceptances executed by other banks for account of reporting banks.....	8,887	273	7,790	328	135		3	110	243				5
Securities borrowed.....	11,695		66	2,050	2,307	78	605	4,518	1,940	39		88	4
Other liabilities.....	99,808	1,491	42,301	6,972	3,742	633	2,010	17,144	22,269	31	895	65	2,255
Total.....	16,023,180	1,016,095	7,071,314	850,235	1,852,945	300,364	350,178	2,674,187	618,107	73,940	146,124	58,461	1,011,230
Number of banks.....	1,255	37	165	89	107	52	81	301	110	60	26	97	130

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ALL MEMBER BANKS—RESERVE POSITION ON FEBRUARY 28, 1928

[Amounts in thousands of dollars]

Class of bank and Federal reserve district	Net demand deposits			Time deposits	Net demand plus time deposits	Reserves with Federal reserve banks			Ratio of required reserves to net demand plus time deposits (per cent)
	Demand deposits, exclusive of bank and Government deposits ¹	Due to banks, net ²	Total			Required	Held	Excess ³	
All member banks.....	17,304,646	1,901,895	19,206,541	12,922,638	32,129,179	2,331,786	2,366,605	34,819	7.3
Central reserve city banks.....	5,651,742	1,103,198	6,754,940	1,631,338	8,386,278	927,082	923,955	-3,127	11.1
Reserve city banks.....	5,790,091	688,315	6,478,406	4,718,710	11,197,116	789,403	800,687	11,284	7.1
Country banks.....	5,862,813	110,382	5,973,195	6,572,590	12,545,785	615,301	641,963	26,662	4.9
All member banks:									
Boston.....	1,345,611	65,138	1,410,749	975,087	2,385,836	149,428	149,208	-220	6.3
New York.....	6,113,931	934,316	7,048,247	2,902,196	9,950,443	924,440	933,218	8,778	9.3
Philadelphia.....	1,098,429	78,080	1,176,509	1,070,330	2,246,839	134,723	141,136	6,413	6.0
Cleveland.....	1,422,875	107,556	1,530,231	1,610,144	3,140,375	183,971	196,926	12,955	5.9
Richmond.....	577,863	44,433	622,296	599,928	1,222,224	69,883	71,705	1,822	5.7
Atlanta.....	583,905	46,252	630,157	458,559	1,088,716	67,581	70,583	3,002	6.2
Chicago.....	2,323,392	271,107	2,594,499	2,138,482	4,732,981	339,021	335,785	-3,236	7.2
St. Louis.....	669,431	78,485	747,916	537,775	1,285,691	82,220	82,822	602	6.4
Minneapolis.....	404,246	50,138	454,384	460,308	914,692	51,367	53,499	2,132	5.6
Kansas City.....	797,102	88,275	885,377	355,464	1,240,841	87,881	92,138	4,257	7.1
Dallas.....	669,817	42,862	712,679	195,227	907,906	64,547	67,861	3,314	7.1
San Francisco.....	1,298,244	95,253	1,393,497	1,619,138	3,012,635	176,724	171,724	-5,000	5.9
Central reserve city banks:									
New York.....	4,638,810	903,447	5,542,257	1,101,537	6,643,794	753,540	756,235	2,695	11.3
Chicago.....	1,012,932	199,751	1,212,683	529,801	1,742,484	173,542	167,720	-5,822	10.0
Reserve city banks:									
Boston.....	656,286	57,756	714,042	280,696	994,738	79,826	79,163	-663	8.0
New York.....	362,958	19,118	382,076	310,545	692,621	47,523	48,654	1,131	6.9
Philadelphia.....	599,089	76,204	675,293	233,392	908,685	74,531	78,563	4,032	8.2
Cleveland.....	848,002	103,681	951,683	822,971	1,774,654	119,858	129,496	9,638	6.8
Richmond.....	247,236	30,242	277,478	166,745	444,223	32,750	34,026	1,276	7.4
Atlanta.....	286,565	37,205	323,770	203,169	526,939	38,472	39,238	766	7.3
Chicago.....	629,698	53,308	683,006	717,581	1,400,587	89,828	88,622	-1,206	6.4
St. Louis.....	394,394	63,394	457,788	263,598	721,386	53,687	53,008	-679	7.4
Minneapolis.....	149,999	41,662	191,661	105,945	297,606	22,345	23,104	759	7.5
Kansas City.....	426,384	81,663	508,047	168,253	676,305	55,853	57,939	2,086	8.3
Dallas.....	258,103	35,259	293,362	110,732	404,094	32,658	33,572	914	8.1
San Francisco.....	931,377	88,823	1,020,200	1,335,078	2,355,278	142,072	135,302	-6,770	6.0
Country banks:									
Boston.....	689,325	7,382	696,707	694,391	1,391,098	69,602	70,045	443	5.0
New York.....	1,112,163	11,751	1,123,914	1,490,114	2,614,028	123,377	128,329	4,952	4.7
Philadelphia.....	499,340	1,876	501,216	836,938	1,338,154	60,192	62,573	2,381	4.5
Cleveland.....	574,873	3,875	578,748	787,173	1,365,721	64,113	67,430	3,317	4.7
Richmond.....	350,627	14,191	364,818	433,183	778,001	37,133	37,679	546	4.8
Atlanta.....	297,340	9,047	306,387	255,390	561,777	29,109	31,345	2,236	5.2
Chicago.....	680,762	18,048	698,810	891,100	1,589,910	75,651	79,443	3,792	4.8
St. Louis.....	275,037	15,091	290,128	274,177	564,305	28,533	29,814	1,281	5.1
Minneapolis.....	254,247	8,476	262,723	354,363	617,086	29,022	30,395	1,373	4.7
Kansas City.....	370,718	6,612	377,330	187,206	564,536	32,028	34,199	2,171	5.7
Dallas.....	411,714	7,603	419,317	84,495	503,812	31,889	34,289	2,400	6.3
San Francisco.....	366,867	6,430	373,297	284,060	657,357	34,652	36,422	1,770	5.3

¹ Exclusive also of certified and cashiers' or treasurers' checks outstanding.² Combined excess of amounts due to banks over amounts due from banks as shown by individual bank reports. When for a given bank amounts due from banks exceed amounts due to banks, the excess due from can not be deducted in determining deposits on which reserves are computed, and for this reason amounts in this column do not agree with the difference between aggregate amounts due to banks and due from banks. In this calculation the amounts due to banks include due to Federal reserve banks, bankers, and trust companies, and certified and cashiers' or treasurers' checks outstanding, and amounts due from banks include items with Federal reserve banks in process of collection, amounts due from banks, bankers, and trust companies, and exchanges for clearing house, also checks on other banks in same place.³ Deficiencies in reserves indicated by a minus (-) sign.

STATE BANK MEMBERS—RESERVE POSITION ON FEBRUARY 28, 1928

[Amounts in thousands of dollars]

Class of bank and Federal reserve district	Net demand deposits			Time deposits	Net demand plus time deposits	Reserves with Federal reserve banks			Ratio of required reserves to net demand plus time deposits (per cent)
	Demand deposits, exclusive of bank and Government deposits ¹	Due to banks, net ¹	Total			Required	Held	Excess ¹	
All State bank members.....	6,484,354	551,617	7,035,971	4,932,924	11,968,895	910,230	909,174	-1,056	7.6
Central reserve city banks.....	2,955,551	405,450	3,361,001	995,769	4,356,770	466,803	457,987	-8,816	10.7
Reserve city banks.....	2,140,748	128,635	2,269,383	2,320,948	4,589,331	296,508	303,221	6,713	6.5
Country banks.....	1,388,055	18,132	1,406,187	1,616,207	3,022,394	146,919	147,966	1,047	4.9
All State bank members:									
Boston.....	504,196	3,681	507,877	318,096	825,973	52,928	51,241	-1,687	6.4
New York.....	3,216,715	374,534	3,591,249	1,383,448	4,974,697	471,935	471,202	-733	9.5
Philadelphia.....	341,734	5,419	347,153	256,493	603,646	39,057	39,300	243	6.5
Cleveland.....	574,553	29,882	604,435	837,281	1,441,716	81,981	87,153	5,172	5.7
Richmond.....	105,538	12,955	118,493	95,786	214,279	13,329	12,905	-424	6.2
Atlanta.....	129,376	21,196	150,572	89,040	239,612	16,915	17,272	357	7.1
Chicago.....	932,850	57,286	990,136	1,162,417	2,152,553	143,604	136,979	-6,625	6.7
St. Louis.....	234,457	10,822	245,279	223,094	468,373	29,209	31,522	2,313	6.2
Minneapolis.....	26,629	1,405	28,034	33,949	61,983	3,068	3,195	127	4.9
Kansas City.....	66,783	11,922	78,705	22,056	100,761	8,297	8,957	660	8.2
Dallas.....	38,579	937	39,516	6,400	45,916	3,124	3,383	259	6.8
San Francisco.....	312,944	21,578	334,522	504,864	839,386	46,783	46,065	-718	5.6
Central reserve city banks:									
New York.....	2,500,645	359,722	2,860,367	638,897	3,499,264	391,015	389,297	-1,718	11.2
Chicago.....	454,906	45,728	500,634	356,872	857,506	75,788	68,690	-7,098	8.8
Reserve city banks:									
Boston.....	257,550	3,529	261,079	76,320	337,399	28,398	28,613	215	8.4
New York.....	238,642	8,782	247,424	262,480	509,904	32,616	33,058	442	6.4
Philadelphia.....	230,188	5,238	235,426	114,468	349,894	26,977	26,895	-82	7.7
Cleveland.....	455,575	29,511	485,086	625,339	1,110,425	67,269	71,698	4,429	6.1
Richmond.....	62,304	9,728	72,032	55,670	127,702	8,873	9,209	336	6.9
Atlanta.....	103,105	20,344	123,449	67,267	190,716	14,363	14,684	321	7.5
Chicago.....	304,471	8,297	312,768	494,160	806,928	46,102	45,546	-556	5.7
St. Louis.....	168,842	9,423	178,265	148,146	326,411	22,271	24,078	1,807	6.8
Minneapolis.....	2,349	547	2,896	2,008	4,904	350	395	45	7.1
Kansas City.....	60,127	10,755	70,882	17,214	88,096	7,605	8,295	690	8.6
Dallas.....	5,147	315	5,462	2,624	8,086	625	635	10	7.7
San Francisco.....	252,448	21,566	274,014	455,252	729,266	41,059	40,115	-944	5.6
Country banks:									
Boston.....	246,646	152	246,798	241,776	488,574	24,530	22,628	-1,902	5.0
New York.....	477,428	6,030	483,458	482,071	965,529	48,304	48,847	543	5.0
Philadelphia.....	111,546	181	111,727	142,025	253,752	12,080	12,405	325	4.8
Cleveland.....	118,978	371	119,349	211,942	331,291	14,712	15,455	743	4.4
Richmond.....	43,234	3,227	46,461	40,116	86,577	4,456	3,696	-760	5.1
Atlanta.....	26,271	852	27,123	21,773	48,896	2,552	2,588	36	5.2
Chicago.....	173,473	3,261	176,734	311,385	488,119	21,714	22,743	1,029	4.4
St. Louis.....	65,615	1,399	67,014	74,948	141,962	6,938	7,444	506	4.9
Minneapolis.....	24,280	858	25,138	31,941	57,079	2,718	2,800	82	4.8
Kansas City.....	6,656	1,167	7,823	4,842	12,665	692	662	-30	5.5
Dallas.....	33,432	622	34,054	3,776	37,830	2,499	2,748	249	6.6
San Francisco.....	60,496	12	60,508	49,612	110,120	5,724	5,950	226	5.2

¹ See notes on page 10.

**ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,
RESOURCES (in thousands of dollars)**

	Number of banks	Loans and discounts	Over-drafts	United States Government securities	Other bonds, stocks, and securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture, and fixtures	Other real estate owned	Cash in vault
Federal reserve bank cities—Total	289	10,948,643	5,417	2,064,203	2,011,173	15,029,436	650,399	335,351	28,601	130,788
Central reserve cities—										
New York.....	58	5,362,455	2,715	1,082,359	861,072	7,308,601	489,328	137,068	4,202	53,414
Chicago.....	20	1,366,289	477	207,528	228,646	1,802,940	29,974	33,810	431	12,053
Reserve cities—										
Boston.....	20	854,703	188	105,393	131,449	1,091,733	77,719	30,650	3,775	8,918
New York (Brooklyn and Bronx).....	23	147,566	92	13,410	36,068	197,136	971	6,850	449	5,413
Philadelphia.....	45	709,891	158	110,036	243,850	1,063,935	14,614	22,730	5,277	11,850
Cleveland.....	8	587,349	401	63,051	103,083	753,884	13,775	26,002	3,217	8,843
Richmond.....	8	97,951	10	7,662	14,815	120,438	750	1,848	599	819
Atlanta.....	6	74,640	14	17,438	13,858	105,950	265	4,829	1,481	1,031
Chicago.....	42	139,792	84	19,533	63,179	222,588	3	6,762	1,015	6,011
St. Louis.....	24	369,242	95	58,019	93,841	521,197	1,355	12,536	967	4,634
Minneapolis.....	7	121,183	55	32,709	31,473	185,420	336	2,076	849	1,836
Kansas City.....	11	118,442	30	32,797	32,387	183,656	253	4,625	1,893	2,200
Dallas.....	7	93,293	137	24,037	5,192	122,659	3,148	4,884	699	1,355
San Francisco.....	10	905,847	961	290,231	152,260	1,349,299	17,909	40,681	3,747	12,411
Federal reserve branch cities—Total	197	3,147,917	2,446	670,561	742,301	4,563,225	27,150	175,000	27,813	60,041
Reserve cities—										
Buffalo.....	6	288,397	26	36,836	84,510	409,769	997	13,969	1,976	2,382
Pittsburgh.....	18	350,732	26	195,040	166,534	712,332	814	25,749	4,605	6,559
Cincinnati.....	11	193,511	22	19,865	57,326	270,724	126	9,419	2,413	4,929
Baltimore.....	12	137,500	78	22,146	46,626	206,350	4,129	7,926	1,620	2,852
Charlotte.....	7	36,141	9	3,360	4,338	43,848	225	2,408	27	371
Jacksonville.....	3	42,025	3	15,928	12,149	70,105	-----	3,265	272	971
Birmingham.....	5	63,665	11	5,112	7,755	76,543	33	3,377	847	1,427
Nashville.....	5	49,144	32	2,928	3,720	55,824	254	1,933	256	558
New Orleans.....	7	155,720	746	10,058	19,561	186,085	9,242	17,446	1,789	2,903
Detroit.....	12	542,737	90	98,091	84,226	725,144	3,629	29,317	1,393	9,954
Louisville.....	8	107,646	125	25,796	23,342	156,909	219	2,784	445	1,376
Memphis.....	4	60,543	136	1,916	9,711	72,306	243	4,491	1,089	916
Little Rock.....	6	33,192	41	3,123	2,289	38,645	-----	1,313	577	415
Helena.....	4	7,531	14	1,574	2,628	11,747	-----	193	50	186
Omaha.....	7	59,916	59	8,290	11,333	79,598	10	3,452	330	997
Oklahoma City.....	6	41,741	17	11,117	12,579	65,454	-----	2,769	127	728
Denver.....	9	79,704	37	27,751	28,646	136,138	5	2,189	605	3,214
El Paso.....	4	15,865	43	3,651	2,361	21,920	255	1,102	308	429
Houston.....	10	84,566	137	16,143	10,840	111,686	818	5,662	315	2,165
San Antonio.....	10	43,187	88	8,461	2,394	54,130	8	3,637	514	1,097
Salt Lake City.....	8	39,571	91	4,189	8,667	52,518	-----	1,334	945	526
Seattle.....	9	59,903	61	25,718	21,647	107,329	1,060	3,345	156	2,160
Spokane.....	6	36,139	49	3,939	6,013	46,140	9	2,564	368	759
Portland.....	8	54,896	25	32,552	31,355	118,828	66	3,594	292	1,758
Los Angeles.....	12	563,945	480	86,977	81,751	733,153	5,008	21,772	6,494	10,409
All other reserve cities—Total	124	1,052,382	712	186,991	212,880	1,452,965	1,681	63,120	6,815	31,689
Albany.....	3	78,813	3	6,790	27,099	112,705	41	1,811	279	1,342
Columbus.....	7	69,812	13	11,969	20,562	102,356	-----	6,153	337	2,600
Toledo.....	4	72,672	11	12,220	8,827	93,730	100	3,849	50	1,891
Washington.....	13	94,279	30	20,062	13,646	128,017	119	9,835	1,438	3,376
Savannah.....	4	54,791	35	3,754	3,116	61,696	138	2,427	1,372	1,352
Indianapolis.....	5	64,764	25	10,908	15,844	91,541	274	4,330	199	3,496
Peoria.....	4	21,114	11	5,409	6,245	32,779	-----	2,442	7	707
Grand Rapids.....	5	60,449	16	1,942	7,416	69,823	11	5,159	220	1,806
Cedar Rapids.....	3	17,176	21	2,300	7,518	27,015	10	1,434	67	480
Des Moines.....	5	29,792	36	4,661	7,832	42,321	1	827	935	1,351
Dubuque.....	2	5,930	2	1,604	3,682	11,218	-----	254	62	212
Sioux City.....	5	17,739	38	2,618	3,445	23,840	-----	972	160	765
Milwaukee.....	9	152,779	66	25,436	25,342	203,623	194	5,476	231	3,273
St. Paul.....	5	69,660	33	27,637	11,717	109,047	395	1,697	-----	1,519
St. Joseph.....	5	19,332	14	2,982	2,370	24,698	4	382	40	714
Lincoln.....	5	15,019	21	1,510	3,205	19,755	-----	913	63	455
Kansas City, Kans.....	2	7,917	2	2,420	873	11,212	-----	842	15	193
Topeka.....	6	9,095	4	4,075	4,475	17,649	-----	733	85	603
Wichita.....	4	17,659	8	2,782	6,157	26,606	-----	2,125	5	634
Pueblo.....	2	5,954	28	1,406	4,331	11,719	-----	306	-----	550
Muskogee.....	3	4,833	5	3,290	2,080	10,208	-----	369	35	275
Tulsa.....	6	55,798	28	8,746	11,670	76,242	35	5,284	54	1,212
Fort Worth.....	5	49,913	97	8,838	5,245	64,093	-----	2,998	887	1,082
Galveston.....	4	20,012	97	4,959	2,305	27,373	350	1,002	71	654
Waco.....	4	11,612	45	4,169	1,714	17,540	-----	758	148	554
Oakland.....	2	20,472	7	3,413	4,832	28,724	9	521	24	440
Ogden.....	2	4,996	16	1,091	1,332	7,435	-----	221	31	153
Banks outside reserve cities (country banks)—Total	8,373	8,386,708	9,669	1,294,067	3,407,276	13,097,720	16,089	504,058	117,282	303,474
District No. 1.....	393	923,012	291	162,383	423,804	1,509,490	5,929	39,391	3,850	33,090
District No. 2.....	844	1,660,402	556	202,035	909,659	2,772,652	3,273	82,271	8,475	47,613
District No. 3.....	734	891,846	208	131,289	491,973	1,515,316	1,336	62,403	10,887	30,154
District No. 4.....	786	921,740	650	132,211	368,808	1,423,409	167	65,896	10,600	33,321
District No. 5.....	521	650,178	521	82,704	114,014	847,417	3,458	40,907	10,854	19,990
District No. 6.....	430	440,795	1,072	58,213	84,871	584,951	1,212	26,924	8,549	19,919
District No. 7.....	1,162	1,052,532	1,533	162,546	391,025	1,607,636	426	72,303	21,208	40,008
District No. 8.....	551	365,023	799	65,444	154,181	585,447	89	20,660	6,089	15,462
District No. 9.....	715	345,669	603	75,427	176,753	598,452	51	20,250	11,109	15,554
District No. 10.....	895	350,856	1,208	81,853	100,214	534,131	41	21,639	8,846	15,409
District No. 11.....	750	380,801	1,575	66,577	36,381	485,334	89	22,544	8,931	16,025
District No. 12.....	592	403,854	653	73,385	155,593	633,485	18	28,870	7,884	16,929

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON FEBRUARY 28, 1928

RESOURCES (in thousands of dollars)

Reserve with Federal reserve banks	Items with Federal reserve banks in process of collection	Due from banks, bankers, and trust companies	Exchanges for clearing house and checks on other banks in same place	Outside checks and other cash items	Redemption fund and due from U. S. Treasurer	Securities borrowed	Other assets	Total	
1,312,818	390,834	495,363	1,120,508	82,735	4,890	7,906	369,277	19,958,906	Federal reserve bank cities—Total.
756,235	178,791	86,877	929,970	26,517	1,665	350	230,912	10,203,930	Central reserve cities—
167,720	32,999	108,716	61,522	13,739	260	-----	40,599	2,304,763	New York.
79,163	37,917	32,801	25,063	4,991	171	-----	37,571	1,430,472	Chicago.
15,960	2,738	2,650	5,563	705	61	-----	1,327	239,823	Reserve cities—
78,563	42,188	47,525	40,163	1,457	337	2,085	11,168	1,341,892	Boston.
42,483	21,545	22,323	7,874	3,955	180	3,227	8,754	916,062	New York (Brooklyn and Bronx).
7,683	7,684	6,505	1,245	48	50	-----	474	148,143	Philadelphia.
6,069	5,543	12,986	2,032	218	125	155	565	141,249	Cleveland.
13,938	1,773	12,481	2,419	606	119	-----	1,920	269,634	Richmond.
37,857	22,106	29,561	9,177	723	491	1,182	8,819	650,605	Atlanta.
14,653	3,311	20,388	4,248	2,772	152	-----	2,197	238,238	Chicago.
17,259	16,896	33,758	4,505	1,043	47	-----	2,289	650,605	St. Louis.
8,467	7,970	12,860	1,769	528	309	-----	158	268,424	Minneapolis.
66,768	9,373	65,932	24,958	25,433	923	907	22,524	1,640,865	Kansas City.
303,925	153,422	339,385	108,779	24,117	3,128	4,584	33,531	5,824,100	Dallas.
22,763	8,909	13,112	4,663	530	60	-----	3,467	482,597	San Francisco.
54,837	25,746	33,994	24,049	836	715	260	4,338	894,834	Reserve cities—
19,633	12,585	15,989	5,006	444	113	1,691	712	344,384	Buffalo.
13,639	12,573	9,841	6,662	255	291	-----	884	267,022	Pittsburgh.
3,056	3,445	5,339	529	48	72	-----	21	59,389	Cincinnati.
5,117	3,648	9,380	695	154	73	100	182	93,962	Baltimore.
5,517	3,184	7,353	883	560	148	-----	69	99,971	Charlotte.
4,117	3,850	6,375	779	159	132	-----	93	74,575	Jacksonville.
14,936	4,695	16,026	7,368	1,750	57	450	4,499	878,137	Birmingham.
40,309	15,975	23,229	18,379	5,097	57	955	7,596	198,735	Nashville.
8,455	6,583	10,363	3,274	276	225	230	187	99,615	New Orleans.
4,603	2,656	10,348	1,459	1,815	2	-----	272	50,363	Detroit.
2,093	2,031	4,231	647	139	-----	-----	10	15,413	Louisville.
906	485	1,732	75	29	-----	-----	20	119,822	Memphis.
6,950	4,493	19,847	3,476	513	58	133	78	94,576	Little Rock.
5,542	4,654	13,900	861	223	4	-----	181	176,152	Helena.
10,020	5,442	14,790	2,353	852	33	-----	511	176,152	Omaha.
2,000	879	4,519	379	111	40	-----	193	32,135	Oklahoma City.
9,061	5,396	15,472	1,745	360	260	-----	686	153,626	Denver.
4,685	1,604	8,244	837	163	140	-----	287	75,346	El Paso.
4,381	3,072	6,138	1,074	30	53	-----	161	70,232	Houston.
7,872	3,589	16,619	3,414	307	168	470	903	147,392	San Antonio.
3,113	1,850	4,878	772	26	132	-----	139	60,740	Salt Lake City.
7,350	2,371	9,564	2,006	193	13	-----	786	146,821	Seattle.
42,970	13,707	58,102	16,594	9,747	251	-----	5,281	923,488	Spokane.
107,899	40,229	164,446	23,541	5,948	1,764	3,194	7,089	1,910,380	Portland.
9,931	3,176	8,811	384	289	63	-----	630	139,462	Los Angeles.
7,552	4,067	7,664	1,316	383	150	780	-----	133,358	Albany.
4,991	2,315	4,250	1,146	102	25	-----	756	113,205	Columbus.
9,648	1,862	9,435	3,094	333	203	340	664	168,364	Toledo.
3,482	1,992	10,135	1,590	824	-----	-----	54	85,062	Washington.
6,029	4,338	10,212	2,108	438	166	924	1,638	125,693	Savannah.
2,232	3,677	1,731	507	16	92	-----	3	40,883	Indianapolis.
3,992	1,271	4,476	1,568	135	85	651	109	89,306	Peoria.
2,469	1,590	3,469	223	81	55	-----	4	36,894	Grand Rapids.
3,012	2,441	4,856	806	74	28	499	-----	58,051	Cedar Rapids.
608	122	490	41	11	20	-----	71	13,109	Des Moines.
1,822	469	3,591	393	497	54	-----	505	33,068	Dubuque.
13,314	4,047	18,001	3,445	1,168	216	-----	1,171	254,159	Sioux City.
7,545	2,206	17,036	1,587	904	30	-----	1,091	143,057	Milwaukee.
2,070	642	6,199	563	29	17	-----	41	35,399	St. Paul.
1,809	710	5,077	359	57	28	-----	-----	29,226	St. Joseph.
1,813	680	1,168	174	4	40	-----	-----	15,141	Lincoln.
1,776	229	4,505	217	54	30	-----	13	25,894	Kansas City, Kans.
2,411	937	4,961	522	63	-----	-----	76	38,339	Topeka.
918	-----	5,772	115	4	20	-----	-----	19,404	Wichita.
544	83	1,781	59	31	37	-----	17	13,439	Pueblo.
7,827	544	11,974	1,370	140	19	-----	-----	104,701	Muskogee.
5,674	5,264	9,076	1,131	237	127	-----	127	90,696	Tulsa.
2,293	263	3,049	362	19	68	-----	27	35,531	Fort Worth.
1,392	499	1,488	92	29	82	-----	22	22,604	Galveston.
2,232	-----	3,830	303	15	75	-----	63	36,236	Waco.
616	115	1,409	66	11	34	-----	8	10,099	Oakland.
641,963	102,396	941,425	58,989	22,116	23,041	13,564	46,153	15,888,270	Ogden.
70,045	19,669	49,305	7,718	1,897	2,118	109	5,523	1,748,134	Banks outside reserve cities (country banks)
128,329	35,126	77,330	10,874	2,990	2,479	206	12,390	3,184,008	—Total.
62,573	9,734	51,546	4,099	1,287	2,454	210	4,738	1,756,737	District No. 1.
67,430	4,752	95,079	5,808	1,448	2,907	3,440	2,633	1,716,890	District No. 2.
37,679	10,911	66,760	3,983	1,753	2,297	1,667	2,661	1,050,287	District No. 3.
31,345	3,442	79,592	3,374	1,157	1,499	1,829	4,119	767,912	District No. 4.
79,443	9,176	127,673	9,127	3,707	3,059	3,160	7,333	1,984,259	District No. 5.
29,814	3,003	56,223	2,589	1,264	1,290	1,830	1,098	724,858	District No. 6.
30,395	1,262	75,403	2,411	1,264	1,213	90	1,539	758,993	District No. 7.
34,199	679	93,576	2,468	1,356	1,341	535	711	714,931	District No. 8.
34,289	2,635	97,603	2,386	1,686	1,271	384	1,839	675,016	District No. 9.
36,422	2,007	71,335	4,202	2,307	1,113	104	1,569	806,245	District No. 10.
									District No. 11.
									District No. 12.

ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

LIABILITIES (In thousands of dollars)

	Capital stock paid in	Surplus fund	Un-divided profits less expenses and taxes paid	Re-served for taxes, interest, etc., accrued	Demand deposits, including amounts due to banks						Time deposits	United States deposits	Agreements to repurchase U. S. Government or other securities sold
					Due to Federal reserve banks	Due to banks, bankers, and trust companies	Certified and cashiers' or treasurers' checks outstanding	Individual deposits subject to check	All other	Net demand deposits			
Federal reserve bank cities—Total.	984,941	1,013,520	415,059	72,347	516	2,719,862	682,313	8,080,141	430,940	9,996,111	3,837,215	39,970	10,148
Central reserve cities—													
New York	474,005	550,243	232,310	30,756	82	1,507,819	559,209	4,387,052	251,758	5,542,257	1,101,537	13,335	3,583
Chicago	110,650	113,170	46,358	18,385		370,610	27,334	958,181	54,751	1,212,683	529,891	2,830	10
Reserve cities—													
Boston	77,900	67,740	23,180	5,172		137,522	12,833	646,883	9,403	174,042	280,696	3,890	
New York (Brooklyn and Bronx)	14,940	11,845	4,315	764		14,388	2,247	130,202	3,291	142,491	46,338	537	
Philadelphia	60,296	136,980	44,359	3,447	434	179,365	11,460	533,329	15,760	675,293	233,392	2,941	
Cleveland	44,650	28,395	7,439	4,172		60,802	5,199	225,364	23,827	266,203	466,769	1,833	45
Richmond	10,250	7,950	3,198	461		28,800	718	48,380	4,741	67,474	33,366	258	
Atlanta	9,950	6,250	4,458	734		23,004	1,109	48,499	3,773	60,080	36,966	1,054	
Chicago	17,500	7,190	5,603	1,680		3,061	3,267	82,849	9,481	92,494	133,854	213	
St. Louis	44,350	24,165	11,698	501		90,379	3,986	266,291	14,430	320,776	163,842	2,597	
Minneapolis	11,500	7,850	2,014	678		53,531	4,822	81,667	5,991	119,196	63,911	1,589	
Kansas City	13,050	5,374	5,105	161		92,503	2,163	112,898	10,353	162,904	19,161	2,556	61
Dallas	13,400	3,675	5,745	408		30,789	3,047	67,830	7,043	87,272	20,880	2,131	80
San Francisco	82,500	42,693	19,277	5,028		127,289	44,919	440,716	16,338	532,946	706,702	4,206	6,369
Federal reserve branch cities—Total.	291,670	279,998	107,992	19,483	231	648,994	66,207	1,963,202	161,293	2,314,354	2,025,799	18,323	8,740
Reserve cities—													
Buffalo	18,950	20,175	13,278	2,900	230	24,965	1,881	141,329	6,529	151,650	238,099	1,071	6,949
Pittsburgh	37,050	94,150	19,686	3,688		127,130	15,101	361,784	16,124	439,465	163,619	5,650	
Cincinnati	20,720	17,420	8,156	635		41,296	3,146	108,608	13,157	137,956	118,342	294	300
Baltimore	18,200	15,300	6,392	980		32,698	1,403	93,662	3,265	105,029	75,122	1,948	
Charlotte	4,000	3,300	2,148	254		11,856	143	18,770	733	23,378	13,634	28	
Jacksonville	4,000	2,250	1,709	188		18,418	1,460	25,327	3,082	34,665	35,213	390	
Birmingham	5,950	5,805	2,387	308		7,731	305	41,643	4,769	46,412	26,141	102	
Nashville	4,700	3,730	507	236		14,168	507	22,522	1,035	27,404	23,484	39	
New Orleans	14,000	9,725	3,262	745		43,048	2,052	100,598	5,038	123,047	53,006	1,372	
Detroit	45,500	50,450	11,681	2,102		44,021	6,858	281,348	7,270	295,347	402,160	952	1,291
Louisville	9,500	7,100	3,162	1,183		34,884	1,750	58,059	368	75,434	51,897	160	200
Memphis	7,000	2,750	1,687	151		14,401	523	39,441	1,559	42,116	29,543	69	
Little Rock	2,700	1,100	462	108	1	10,548	1,577	12,529	1,717	19,462	18,316	210	
Helena	850	550	295			3,362	283	4,977	576	6,558	4,289	28	
Omaha	4,950	2,500	1,576	499		40,908	2,160	46,052	4,474	65,957	14,907	248	
Oklahoma City	5,350	810	611	120		19,961	1,002	31,536	11,931	45,341	22,381	666	
Denver	6,150	5,212	3,921	834		19,849	1,514	70,659	7,923	80,418	59,156	229	
El Paso	1,900	730	79	31		3,181	398	15,738	839	16,577	7,955	245	
Houston	8,850	4,480	2,249	546		25,521	3,110	62,340	6,422	76,589	33,106	438	
San Antonio	5,450	2,266	851	250		8,778	838	34,817	3,834	39,450	15,147	37	
Salt Lake City	3,850	1,916	793	208		12,096	561	26,398	3,112	33,025	19,682	9	
Seattle	7,700	3,340	2,380	247		16,373	2,091	59,229	10,244	69,487	39,105	868	
Spokane	4,400	1,025	589	239		9,332	656	16,513	4,114	23,312	21,169	24	
Portland	7,000	3,444	2,266	687		14,646	1,790	45,021	7,545	55,747	62,966	97	
Los Angeles	42,950	20,470	17,865	2,344		49,823	15,098	244,302	35,633	280,628	477,360	3,149	
All other reserve cities—Total.	99,527	70,991	31,987	7,983	10,348	305,407	15,319	673,820	132,437	922,881	487,034	7,569	540
Albany	3,750	5,250	4,137	415	1,504	14,756	301	30,020	51,587	87,935	26,108	35	
Columbus	7,000	6,675	1,854	116	1,221	15,626	563	51,562	13,842	70,600	27,738	246	
Toledo	7,100	6,100	1,748	836	1,606	9,173	657	31,746	1,988	37,459	46,503	445	
Washington	10,527	7,905	3,153	422	1,859	13,282	587	74,923	2,762	81,597	44,623	3,155	540
Savannah	4,300	3,125	1,245	212		15,132	435	29,100	1,179	32,262	28,359	89	
Indianapolis	9,150	4,650	3,098	651	1,533	20,378	1,441	47,471	8,052	62,217	23,333	817	
Peoria	2,475	3,275	1,135	81		6,056	207	12,492	1,655	17,806	11,611	73	
Grand Rapids	3,700	3,225	1,277	138		6,240	241	27,994	1,692	29,948	42,107	56	
Cedar Rapids	1,300	800	195	276		12,847	149	8,221	326	16,304	11,732	42	
Des Moines	3,950	1,650	283	23		13,106	1,242	26,056	332	32,662	9,684	245	
Dubuque	700	300	146	28		901	91	3,373	514	4,226	6,655	3	
Sioux City	2,050	600	74	8		9,949	349	8,846	885	15,648	8,024	12	
Milwaukee	11,300	10,300	4,710	1,737	1,540	37,342	1,283	90,907	9,934	116,354	68,421	895	
St. Paul	5,750	3,825	4,087	1,874		28,595	1,225	54,842	1,946	65,907	37,745	340	
St. Joseph	1,300	1,020	316	41		13,662	252	9,998	967	17,834	7,330	42	
Lincoln	1,525	880	271	54		10,340	206	9,519	2,136	16,265	3,704	16	
Kansas City, Kans.	950	320	54	6		4,067	84	3,891	1,736	7,849	3,123	121	
Topeka	1,600	485	344	5		5,278	161	11,709	3,035	16,266	2,353	319	
Wichita	2,400	1,280	220	272		10,012	583	13,879	3,268	21,455	6,203	42	

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON FEBRUARY 28, 1928—Continued

LIABILITIES (In thousands of dollars)

Bills payable			Notes and bills rediscounted			Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement	Letters of credit and travelers' checks sold for cash and outstanding	Acceptances executed for customers	Acceptances executed by other banks for account of reporting banks	National bank notes outstanding	Securities borrowed	Other liabilities	Total		
Total	With Federal reserve banks	All other	Total	With Federal reserve banks	All other										
238,242	199,046	39,196	39,779	33,033	6,746	447,892	23,046	656,934	23,640	96,502	7,906	137,993	19,958,906	Federal reserve bank cities—Total.	
86,925	68,950	27,975	3,450	100	3,350	372,765	19,551	493,706	17,419	33,217	350	64,858	10,203,930	Central reserve cities—	
9,725	6,725	3,000	1,118	1,118		10,890	2,334	31,012	401	5,190		12,007	2,304,763	New York. Chicago.	
19,714	15,149	4,565	22,384	19,034	3,350	35,554	503	78,773	1,870	3,369		3,086	1,430,472	Reserve cities—	
5,245	5,175	70	2,400	2,400			26	358	624	1,203		1,100	239,823	Boston. New York (Brooklyn and Bronx).	
34,673	33,943	730	2,217	2,171	46	4,635	216	12,259	2,899	6,613	2,085	4,532	1,341,892	Philadelphia.	
12,596	12,496	100	3,874	3,874		9,224	17	14,120	48	3,521	3,227	940	916,062	Cleveland.	
4,695	4,670	25				2,812	1	747		1,001		765	148,143	Richmond.	
600	600		330	330			5	265		2,493	155	1,604	141,249	Atlanta.	
965	940	25	235	235			6		2	2,310		1,416	269,634	Chicago.	
10,563	9,263	1,300	3,606	3,606		43	48	1,213		9,759	1,182	1,952	650,605	St. Louis.	
2,650	2,650		165	165			10	440	89	2,989		1,157	238,238	Minneapolis.	
385	385						9	253		937		1,025	268,424	Kansas City.	
49,506	48,100	1,406				11,967	13	3,148	288	6,226		6	164,806	Dallas.	
							307	20,640		17,668	907	43,545	1,640,865	San Francisco.	
73,354	68,807	4,547	15,424	15,424		5,030	5,515	32,826	672	61,699	4,584	33,064	5,824,100	Federal reserve branch cities—Total.	
3,599	3,599						13	996	2	1,180		451	482,597	Reserve cities—	
26,618	26,618		1,372	1,372			4,633	814		14,198		2,957	894,834	Buffalo.	
6,710	6,710		75	75			17	132	39	2,231	260	733	344,384	Pittsburgh.	
6,054	4,679	1,375	19	19		1,017	16	4,323		5,699	1,691	748	267,022	Cincinnati.	
2,580	2,580		26	265				225		1,446		7	59,389	Baltimore.	
1,127	1,127		521	521		2		44		1,449	100	374	93,962	Charlotte.	
4,213	3,213	1,000	8,656	8,656		1,968	1	54	200	2,882		223	99,971	Jacksonville.	
16,775	15,275	1,500	45	45		85	195	14,652	94	2,594	275	324	74,575	Birmingham.	
2,304	1,879	425	837	887		871		3,873	3	1,535	450	358	264,773	Nashville.	
1,030	1,030		1,497	1,497				219		1,132	955	1,036	878,137	New Orleans.	
									243	4,493	230	21,468	198,735	Detroit.	
										50		701	99,615	Louisville.	
												65	50,363	Memphis.	
												200	15,413	Little Rock.	
			319	319								1,141	119,822	Helena.	
												75	94,576	Omaha.	
												133	176,152	Oklahoma City.	
												643	176,152	Denver.	
												784	32,135	El Paso.	
130	50	80	36	36		266	1	818		5,157		322	153,626	Houston.	
385	385						11	8		2,778		115	75,346	San Antonio.	
662	662		25	25						1,035		189	70,232	Salt Lake City.	
1,000	1,000							1,106	5	3,357	470	119	147,392	Seattle.	
167		167	244	244				31		2,638			60,740	Spokane.	
								33		249			146,821	Portland.	
								75		4,755		2,788	923,488	Los Angeles.	
8,848	7,580	1,268	14,795	14,795		4	165	1,418	300	34,873	3,194	3,821	1,910,380	All other reserve cities—Total.	
630	180	450	2,519	2,519				16	25	1,229		329	139,462	Albany.	
1,500	1,500		3,140	3,140						2,986	780		133,358	Columbus.	
										476		87	113,205	Toledo.	
1,000	700	300	648	648				42	117	3,958	340	167	168,364	Washington.	
								25	100			75	85,062	Savannah.	
								41	268	3,440	924	440	125,693	Indianapolis.	
68		68								1,823			40,883	Peoria.	
								8	11	1,678	651	220	89,306	Grand Rapids.	
										996			36,894	Cedar Rapids.	
										553	499	425	58,051	Des Moines.	
			1,173	1,173						398			13,109	Dubuque.	
3,450	3,400	50	6,371	6,371						1,069		29	33,068	Sioux City.	
1,500	1,500							11	80	4,264		1,450	254,159	Milwaukee.	
								26	432	592			271	143,057	St. Paul.
								1	4	336		130	35,399	St. Joseph.	
								7		568			29,226	Lincoln.	
										788		1	15,141	Kansas City, Kans.	
										504		11	25,894	Topeka.	
			37	37								143	38,339	Wichita.	

ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

LIABILITIES (in thousands of dollars)

	Capital stock paid in	Surplus fund	Un-divided profits less expenses and taxes paid	Re-served for taxes, interest, etc., accrued	Demand deposits, including amounts due to banks						Time deposits	United States deposits	Agreements to repurchase U. S. Government or other securities sold
					Due to Federal reserve banks	Due to banks, and trust companies	Certified and cashiers' or treasurers' checks outstanding	Individual deposits subject to check	All other	Net demand deposits			
All other reserve cities—Continued.													
Fueblo.....	600	1,150	108	145	4,660	68	6,784	384	7,439	5,090	12		
Muskogee.....	900	270	91	53	1,175	248	4,568	1,410	5,978	3,880	98		
Tulsa.....	5,950	2,250	1,133	172	13,049	2,650	49,594	7,680	60,341	20,970	102		
Fort Worth.....	4,450	2,600	860	153	582	22,721	1,078	34,805	6,653	50,369	13,125	147	
Galveston.....	2,150	800	318	222	159	7,957	86	6,692	1,606	13,295	13,749	75	
Waco.....	1,650	440	243	17	230	1,904	130	7,037	2,447	9,810	6,770	121	
Oakland.....	2,200	1,666	784	10	4,622	969	14,591	3,572	19,888	6,337	21		
Ogden.....	750	150	103	16	2,575	30	3,200	849	5,167	1,757			
Banks outside reserve cities (country banks)—Total.....	969,381	779,673	359,076	37,532	34,265	456,785	84,225	5,253,791	609,022	5,973,195	6,572,590	20,170	1,947
District No. 1.....	89,149	84,280	58,580	6,716	6,340	41,245	5,574	655,937	33,388	696,707	694,391	1,839	1,000
District No. 2.....	162,618	149,046	77,209	9,424	12,132	46,985	11,678	1,049,711	62,452	1,123,914	1,490,114	2,564	108
District No. 3.....	104,674	153,298	50,475	2,341	4,910	12,411	5,576	464,931	34,409	501,216	836,938	1,892	47
District No. 4.....	102,795	100,495	41,730	3,358	1,668	20,706	6,060	507,205	67,468	578,548	787,173	799	94
District No. 5.....	74,061	54,935	20,817	2,965	4,375	48,211	6,398	297,734	32,893	344,818	433,183	3,136	100
District No. 6.....	57,341	37,688	14,459	1,503	2,519	45,384	4,485	267,476	29,864	306,387	255,390	1,954	
District No. 7.....	121,585	75,106	38,041	4,437	3,669	65,629	12,337	605,349	75,413	698,810	891,100	1,657	233
District No. 8.....	49,995	27,476	15,165	1,549	345	38,778	3,916	246,688	28,349	290,128	274,177	1,334	110
District No. 9.....	45,670	22,344	10,773	1,689		35,855	6,134	204,094	50,153	262,723	354,363	1,317	
District No. 10.....	48,702	21,819	7,823	919	34	36,648	6,401	297,624	73,094	377,330	187,206	768	90
District No. 11.....	57,752	29,578	12,741	868	990	41,182	5,317	351,302	60,412	419,317	84,495	928	85
District No. 12.....	55,039	23,608	11,263	1,763	583	23,751	10,349	305,740	61,127	373,297	284,060	1,982	80

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON FEBRUARY 28, 1928—Continued

LIABILITIES (in thousands of dollars)

Bills payable			Notes and bills rediscounted			Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement	Letters of credit and travelers' checks sold for cash and outstanding	Acceptances executed for customers	Acceptances executed by other banks for account of reporting banks	National bank notes outstanding	Securities borrowed	Other liabilities	Total		
Total	With Federal reserve banks	All other	Total	With Federal reserve banks	All other										
										395		8	19,404		All other reserve cities—Continued.
										745		1	13,439		Pueblo.
								35		373			104,701		Muskogee.
700	300	400	629	629	278					2,543		1	90,696		Tulsa.
								350		1,334		33	35,531		Fort Worth.
										1,615			22,604		Galveston.
							4	9		1,451			36,236		Waco.
										669			10,099		Oakland.
															Ogden.
130,637	91,024	39,613	59,813	56,165	3,648	2,032	289	13,823	1,396	453,088	13,668	35,067	15,888,270		Banks outside reserve cities (country banks)—Total.
16,044	11,904	4,140	3,947	3,922	25	14	18	5,901	31	41,631	109	2,000	1,748,134		District No. 1.
32,544	20,059	12,485	8,754	7,978	776	456	58	2,599	334	48,782	206	16,234	3,184,008		District No. 2.
23,202	19,176	4,026	6,304	5,898	406		28	781	556	48,160	210	5,594	1,756,737		District No. 3.
12,213	8,534	3,679	2,295	2,058	237	88	59	36	152	57,492	3,440	1,564	1,716,890		District No. 4.
11,294	8,521	2,773	8,956	8,700	256	593		3,313	26	44,632	1,667	998	1,050,287		District No. 5.
6,343	3,127	3,216	9,940	9,601	339	123		1,020	239	29,618	1,931	635	767,912		District No. 6.
13,961	10,768	3,193	9,524	8,391	1,133	279	17	14	5	60,520	3,162	5,521	1,984,259		District No. 7.
7,143	4,577	2,566	1,928	1,799	129	149	18	27		25,587	1,830	294	724,858		District No. 8.
928	519	409	1,419	1,359	60		7	2	45	23,857	90	253	758,993		District No. 9.
2,087	1,499	588	3,886	3,781	105	308	46	41	8	26,607	535	285	714,931		District No. 10.
1,495	640	855	1,132	1,044	88		5	71		25,099	384	1,180	675,016		District No. 11.
3,383	1,700	1,683	1,728	1,634	94	22	33	18		21,103	104	509	806,245		District No. 12.

ALL MEMBER BANKS—CONDITION OF BANKS,

RESOURCES (in thousands of dollars)

	Number of banks	Loans and discounts	Over-drafts	United States Government securities	Other bonds, stocks, and securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture, and fixtures	Other real estate owned	Cash in vault
Total.....	8,983	23,535,650	18,244	4,215,822	6,373,630	34,143,346	695,319	1,077,529	180,511	525,992
New England:										
Maine.....	60	86,972	20	11,662	68,802	167,456	-----	2,550	382	2,451
New Hampshire.....	56	40,256	28	10,946	17,956	69,186	-----	2,718	62	1,889
Vermont.....	46	36,641	35	5,526	23,270	65,472	-----	1,157	158	1,061
Massachusetts.....	178	1,244,025	284	163,604	309,582	1,717,495	77,833	47,591	5,534	23,405
Rhode Island.....	17	186,750	16	55,778	93,800	336,344	5,815	4,238	834	7,488
Connecticut.....	69	216,455	103	27,993	60,148	304,699	-----	13,658	2,280	7,509
Middle Atlantic:										
New York.....	670	6,748,165	3,217	1,238,666	1,554,211	9,544,259	491,764	203,361	11,098	87,836
New Jersey.....	362	930,248	194	112,455	410,900	1,453,797	2,849	48,042	5,875	25,945
Pennsylvania.....	969	2,072,598	471	467,990	1,024,386	3,565,445	16,731	122,634	20,988	55,555
East North Central:										
Ohio.....	417	1,405,626	809	170,379	336,001	1,912,815	14,064	80,825	12,302	35,004
Indiana.....	245	271,257	275	46,204	83,854	401,590	279	20,247	3,565	12,989
Illinois.....	567	1,889,043	1,252	303,157	435,139	2,628,591	29,976	68,473	7,869	33,412
Michigan.....	285	934,763	371	140,188	281,263	1,354,585	4,057	57,246	5,099	23,978
Wisconsin.....	175	320,623	341	52,990	104,352	478,309	1,958	16,566	2,753	9,147
West North Central:										
Minnesota.....	296	331,383	289	88,441	120,036	540,149	778	11,794	5,415	9,218
Iowa.....	336	258,660	514	39,848	64,807	363,829	11	14,220	10,031	9,964
Missouri.....	197	619,777	287	114,111	179,715	913,890	1,612	23,542	4,235	11,925
North Dakota.....	138	45,971	85	9,892	17,708	73,656	-----	3,113	2,275	1,882
South Dakota.....	106	38,476	127	10,598	14,564	63,765	4	2,407	1,950	1,857
Nebraska.....	162	135,850	322	20,475	24,454	181,101	50	7,374	2,799	3,454
Kansas.....	260	136,420	285	28,090	33,454	198,249	-----	9,838	2,833	5,176
South Atlantic:										
Delaware.....	22	44,016	20	4,302	17,322	65,660	30	1,569	189	1,075
Maryland.....	89	199,137	126	29,734	86,339	315,336	4,143	10,691	2,407	4,502
District of Columbia.....	13	94,279	30	20,062	13,646	128,017	119	9,835	1,438	3,376
Virginia.....	179	323,828	166	32,945	40,583	397,522	2,156	13,670	3,271	6,969
West Virginia.....	136	153,825	100	19,516	24,193	197,634	-----	10,071	2,508	4,961
North Carolina.....	86	183,032	92	24,162	16,177	223,463	962	14,651	1,966	5,425
South Carolina.....	71	86,407	142	14,492	17,456	118,497	1,301	5,559	3,111	2,857
Georgia.....	131	200,435	534	30,923	23,840	255,732	421	10,980	5,666	5,618
Florida.....	70	140,705	38	33,576	46,578	220,897	621	10,510	1,777	7,839
East South Central:										
Kentucky.....	148	225,997	380	43,007	48,402	317,786	323	9,079	1,604	5,234
Tennessee.....	112	226,324	403	18,317	25,772	270,816	513	14,332	2,520	5,438
Alabama.....	121	162,928	186	17,851	28,045	209,010	768	8,646	2,673	5,594
Mississippi.....	39	57,698	276	5,447	15,860	79,281	407	2,332	686	1,769
West South Central:										
Arkansas.....	101	94,303	169	14,844	12,693	122,009	64	3,758	2,113	3,043
Louisiana.....	42	211,400	890	15,554	24,555	252,399	9,295	21,639	2,957	4,799
Oklahoma.....	342	196,292	623	52,130	63,383	312,428	36	15,095	1,994	6,777
Texas.....	732	649,993	2,053	127,312	59,430	838,788	4,597	38,819	10,959	21,212
Mountain:										
Montana.....	95	65,834	125	16,359	23,454	105,772	-----	3,204	1,482	3,431
Idaho.....	66	33,415	83	8,518	10,099	52,115	-----	2,066	1,366	1,476
Wyoming.....	30	22,286	32	6,003	6,310	34,613	-----	1,243	394	1,346
Colorado.....	128	134,670	148	39,678	52,383	226,879	5	5,603	1,940	6,583
New Mexico.....	31	17,647	32	5,834	4,384	27,899	-----	1,349	307	1,020
Arizona.....	18	25,046	54	7,962	5,162	38,224	18	1,220	1,488	1,320
Utah.....	44	62,169	148	7,317	12,098	81,732	-----	2,331	1,241	1,154
Nevada.....	10	10,211	20	2,224	2,850	15,305	-----	872	154	419
Pacific:										
Washington.....	154	177,446	197	46,377	72,635	296,655	1,073	12,166	1,688	7,213
Oregon.....	122	106,558	127	44,538	61,755	202,978	80	7,570	1,383	4,832
California.....	240	1,679,807	1,725	407,845	309,824	2,399,201	22,926	77,075	12,892	29,565

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut (district No. 2).....	13	33,384	7	7,733	18,305	59,429	-----	1,871	1,625	1,795
New Jersey (district No. 2).....	251	756,084	168	95,031	345,892	1,197,175	2,846	36,737	2,658	20,533
Kentucky (district No. 4).....	81	76,690	155	10,609	13,291	100,745	104	4,315	527	2,419
Pennsylvania (district No. 4).....	323	689,041	151	248,391	370,893	1,308,476	814	50,375	8,230	20,038
West Virginia (district No. 4).....	13	24,459	8	4,977	4,955	34,399	-----	1,553	163	682
Louisiana (district No. 6).....	26	177,754	779	12,253	21,149	211,935	9,242	19,008	2,663	3,757
Mississippi (district No. 6).....	23	43,010	156	3,962	12,521	59,649	382	1,699	543	1,324
Tennessee (district No. 6).....	89	155,948	220	14,866	12,897	183,931	270	9,358	1,244	4,029
Illinois (district No. 7).....	387	1,789,344	1,026	282,067	379,288	2,451,725	29,976	61,781	6,044	28,612
Indiana (district No. 7).....	187	230,079	226	39,540	61,499	331,344	279	16,971	2,887	11,122
Michigan (district No. 7).....	237	902,765	343	134,369	249,354	1,286,831	4,057	55,148	4,842	22,332
Wisconsin (district No. 7).....	127	290,245	290	46,752	89,452	426,739	198	14,966	2,124	8,086
Missouri (district No. 10).....	49	153,682	63	39,745	38,575	232,065	257	5,855	2,180	3,501
New Mexico (district No. 10).....	10	10,763	10	3,743	3,306	17,822	-----	913	89	548
Oklahoma (district No. 10).....	322	192,595	601	51,285	-61,838	306,319	36	14,802	1,863	6,576
Arizona (district No. 12).....	13	20,017	43	4,676	4,189	28,925	-----	812	1,217	886

BY STATES, ON FEBRUARY 28, 1928

RESOURCES (in thousands of dollars)

Reserve with Federal reserve banks	Items with Federal reserve banks in process of collection	Due from banks, bankers, and trust companies	Exchanges for clearing house and checks on other banks in same place	Outside checks and other cash items	Redemption fund and due from United States Treasurer	Securities borrowed	Other assets	Total	
2,366,605	686,881	1,940,619	1,311,817	134,916	32,823	29,248	456,050	43,581,656	Total.
6,619	980	5,871	671	436	289	-----	596	188,301	New England:
3,421	1,164	3,108	176	199	236	78	164	82,401	Maine.
2,580	609	2,330	129	200	216	31	338	74,281	New Hampshire.
109,603	47,687	50,319	27,099	5,661	967	-----	38,616	2,151,810	Vermont.
14,329	1,575	7,688	2,294	112	204	-----	3,015	383,936	Massachusetts.
15,248	7,117	14,688	2,780	320	490	-----	582	369,371	Rhode Island.
									Connecticut.
875,251	208,589	155,752	944,575	29,580	3,437	481	241,556	12,797,539	Middle Atlantic:
67,735	20,720	38,605	7,366	1,563	1,093	75	7,992	1,681,557	New York.
207,067	75,484	156,687	68,676	3,913	4,161	2,655	19,544	4,319,440	New Jersey.
									Pennsylvania.
109,227	43,778	100,297	19,756	5,672	1,877	8,923	11,624	2,356,164	East North Central:
21,464	6,997	34,646	4,462	935	1,084	1,612	5,528	515,398	Ohio.
212,780	40,173	172,605	66,867	16,112	1,758	1,375	43,671	3,323,662	Indiana.
70,228	18,168	61,498	22,861	6,317	720	4,300	6,224	1,637,281	Illinois.
26,299	4,820	40,570	5,361	1,781	803	13	2,376	1,637,281	Michigan.
									Wisconsin.
33,668	5,921	63,696	6,734	4,104	721	36	4,121	686,355	West North Central:
22,294	6,367	43,974	2,364	1,353	740	509	842	476,498	Minnesota.
67,192	40,186	85,497	15,672	2,205	818	1,438	11,459	1,179,671	Iowa.
4,141	155	9,729	354	165	173	-----	110	95,753	Missouri.
3,736	315	10,507	327	221	113	-----	83	85,285	North Dakota.
13,280	5,223	37,635	4,194	788	392	46	118	256,459	South Dakota.
14,075	2,114	36,971	1,614	332	489	46	285	272,022	Nebraska.
									Kansas.
2,911	868	1,973	350	42	54	-----	790	75,511	South Atlantic:
17,958	12,608	13,687	6,807	371	483	-----	967	389,960	Delaware.
9,648	1,862	9,435	3,094	333	203	340	664	168,364	Maryland.
19,415	12,019	24,048	2,463	770	964	437	1,441	485,145	District of Columbia.
9,481	2,188	15,673	848	281	522	389	1,038	245,594	Virginia.
11,643	7,407	24,811	1,618	490	509	575	256	293,776	West Virginia.
4,899	969	12,234	792	208	312	266	339	151,284	North Carolina.
14,047	7,958	33,147	4,114	1,280	389	245	828	340,425	South Carolina.
14,173	4,432	36,597	1,614	350	270	1,097	3,644	303,320	Georgia.
									Florida.
16,635	6,747	26,837	3,714	474	834	402	7,744	397,413	East South Central:
15,340	7,886	35,624	3,158	1,763	650	903	325	359,268	Kentucky.
12,928	3,727	21,914	1,430	800	553	1	330	268,374	Tennessee.
4,303	341	10,194	529	181	148	235	183	100,559	Alabama.
									Mississippi.
6,936	2,389	16,628	999	328	182	25	574	159,048	West South Central:
18,552	5,269	25,788	7,864	1,963	218	450	2,450	353,643	Arkansas.
25,265	5,463	57,824	2,945	781	337	479	519	429,943	Louisiana.
63,762	23,955	140,900	8,125	2,949	2,162	296	2,614	1,159,138	Oklahoma.
									Texas.
6,286	857	18,244	406	191	121	6	104	140,104	Mountain:
3,210	384	8,296	288	319	100	-----	14	69,634	Montana.
2,058	6	5,535	126	67	76	-----	2	45,484	Idaho.
15,988	5,507	33,451	2,836	1,178	212	-----	644	300,826	Wyoming.
1,890	185	4,131	101	59	63	-----	19	37,021	Colorado.
2,507	409	4,781	450	384	34	7	460	51,302	New Mexico.
6,211	3,197	10,646	1,209	75	109	4	190	107,999	Arizona.
831	89	2,828	19	6	60	-----	10	20,593	Utah.
									Nevada.
19,217	5,538	35,516	5,159	644	494	470	1,326	367,159	Pacific:
12,375	2,397	18,656	2,220	331	149	-----	850	253,821	Washington.
127,959	24,077	158,848	44,148	36,329	1,834	1,003	28,881	2,964,738	Oregon.
									California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

2,592	1,546	1,898	368	40	-----	113	217	71,494	Connecticut (district No. 2).
55,375	18,605	31,130	6,511	1,411	75	778	6,953	1,380,787	New Jersey (district No. 2).
5,218	109	10,130	265	117	115	394	101	124,559	Kentucky (district No. 4).
81,202	26,545	66,864	25,619	1,363	360	1,739	5,467	1,597,092	Pennsylvania (district No. 4).
1,279	578	2,008	159	1	-----	80	1	40,918	West Virginia (district No. 4).
16,266	4,782	18,975	7,440	1,841	450	136	2,071	298,566	Louisiana (district No. 6).
3,231	294	8,136	451	157	102	81	76,185	Mississippi (district No. 6).	
9,938	5,171	23,078	1,613	394	870	605	133	240,634	Tennessee (district No. 6).
204,416	38,970	156,650	66,468	15,552	183	1,340	43,395	3,105,112	Illinois (district No. 7).
18,216	6,259	28,616	4,184	854	1,232	885	5,424	428,273	Indiana (district No. 7).
67,039	18,155	54,787	22,688	6,144	4,252	569	6,072	1,552,916	Michigan (district No. 7).
23,820	4,817	34,898	5,034	1,666	13	677	2,119	525,157	Wisconsin (district No. 7).
20,809	17,547	44,695	5,274	1,207	202	140	2,378	336,110	Missouri (district No. 7).
1,094	125	1,906	75	29	-----	41	11	22,593	New Mexico (district No. 10).
24,894	5,462	57,115	2,923	768	394	324	478	421,954	Oklahoma (district No. 10).
1,921	402	3,117	346	365	4	16	163	38,174	Arizona (district No. 12).

ALL MEMBER BANKS—CONDITION OF BANKS,

LIABILITIES (in thousands of dollars)

	Capital stock paid in	Surplus fund	Undivided profits less expenses and taxes paid	Reserved for taxes, interest, etc., accrued	Demand deposits, including amounts due to banks						Time deposits	United States deposits	Agreements to repurchase securities sold
					Due to Federal reserve banks	Due to banks, bankers, and trust companies	Certified, cashiers', or treasurers' checks outstanding	Individual deposits subject to check	All other	Net demand deposits			
Total	2,345,519	2,144,182	914,114	137,345	45,360	4,131,048	848,064	15,970,954	1,333,692	19,206,541	12,922,638	86,032	21,375
New England:													
Maine.....	8,670	7,649	7,462	888	79	3,287	481	40,412	3,044	44,180	108,496	199	-----
New Hampshire.....	5,475	4,969	3,930	42	580	3,390	386	32,757	2,876	36,845	21,278	253	-----
Vermont.....	5,110	3,295	2,438	101	380	1,222	214	16,907	368	17,477	38,696	102	-----
Massachusetts.....	113,405	97,957	47,741	6,796	3,407	158,118	15,154	941,557	27,422	1,031,028	541,499	4,387	1,000
Rhode Island.....	13,070	18,330	8,935	3,028	346	5,126	945	124,703	6,280	131,169	191,649	358	-----
Connecticut.....	25,002	24,177	13,038	1,299	1,987	9,149	1,575	172,158	3,087	176,080	103,143	480	-----
Middle Atlantic:													
New York.....	592,615	661,508	301,291	39,796	7,669	1,585,661	568,402	5,204,282	366,634	6,501,909	2,272,510	15,998	10,625
New Jersey.....	93,256	92,796	36,644	4,623	6,682	24,069	7,778	617,364	10,149	631,112	723,607	2,348	15
Pennsylvania.....	213,830	405,829	121,961	10,672	4,283	320,528	32,829	1,441,748	82,851	1,664,749	1,461,022	9,660	47
East North Central:													
Ohio.....	136,405	99,203	38,361	6,939	4,192	137,413	13,091	684,777	99,912	827,732	1,021,708	3,211	439
Indiana.....	37,351	20,532	10,341	1,095	2,077	38,459	5,822	168,595	24,259	205,671	170,636	1,190	-----
Illinois.....	175,903	152,341	72,062	22,172	-----	409,221	34,422	1,303,769	88,271	1,607,788	946,473	3,698	85
Michigan.....	83,095	77,696	23,424	4,121	23	60,392	9,650	469,932	42,855	520,665	814,142	1,474	1,510
Wisconsin.....	31,137	21,403	11,500	2,674	1,572	48,658	3,399	183,942	21,808	225,499	231,129	1,306	14
West North Central:													
Minnesota.....	37,808	21,642	10,395	3,295	-----	97,960	8,690	207,481	25,640	279,720	251,584	2,332	-----
Iowa.....	30,366	14,540	5,262	815	77	55,506	4,189	151,541	10,676	187,655	182,295	547	-----
Missouri.....	73,555	38,954	21,448	1,111	-----	207,812	7,607	474,111	33,476	597,981	274,742	5,318	96
North Dakota.....	5,620	2,644	852	31	-----	4,058	741	27,444	7,845	35,289	42,476	155	-----
South Dakota.....	5,015	2,196	947	98	-----	6,391	768	28,242	8,595	38,270	29,877	323	-----
Nebraska.....	14,410	7,398	3,383	733	-----	57,721	3,219	91,251	15,100	127,984	52,063	281	-----
Kansas.....	18,662	8,338	3,018	410	-----	30,884	2,078	109,184	27,240	146,444	59,867	721	10
South Atlantic:													
Delaware.....	6,284	7,385	2,974	221	320	975	165	38,263	617	38,890	14,400	98	-----
Maryland.....	23,807	23,067	9,104	1,149	20	33,555	1,603	117,186	6,274	131,696	148,546	1,996	-----
District of Columbia.....	10,527	7,905	3,153	422	1,859	13,282	587	74,923	2,762	81,597	44,623	3,155	540
Virginia.....	36,639	26,885	9,432	1,705	1,762	40,719	1,886	137,376	13,732	167,491	174,788	1,377	-----
West Virginia.....	16,819	14,052	6,947	453	888	9,111	1,249	81,538	6,443	90,067	93,325	400	-----
North Carolina.....	20,963	14,010	6,210	976	1,469	31,987	3,262	93,198	10,666	116,181	91,099	1,267	-----
South Carolina.....	10,903	5,781	2,033	486	438	8,454	803	40,368	5,249	48,254	65,479	455	100
Georgia.....	25,785	16,684	8,134	1,108	281	43,755	1,924	116,626	7,090	135,515	101,109	1,441	-----
Florida.....	17,305	11,833	6,575	492	442	31,982	3,389	98,565	16,436	123,207	103,975	828	-----
East South Central:													
Kentucky.....	24,931	17,831	6,880	1,654	-----	40,354	2,195	135,359	1,802	155,556	121,141	378	200
Tennessee.....	25,569	14,080	4,250	910	1,368	44,308	1,578	122,537	3,345	134,299	122,126	412	-----
Alabama.....	19,046	14,939	6,512	658	371	13,984	867	108,296	9,456	118,509	75,673	659	-----
Mississippi.....	5,885	3,925	1,139	140	57	5,848	1,077	32,905	8,759	42,782	34,508	354	-----
West South Central:													
Arkansas.....	10,895	4,902	2,893	288	39	18,383	2,173	51,875	9,864	68,324	50,767	1,113	-----
Louisiana.....	21,480	13,114	4,330	957	280	52,203	2,587	135,726	9,624	165,177	74,709	1,610	-----
Oklahoma.....	27,255	7,628	4,018	606	139	42,102	6,745	190,635	47,904	244,470	92,327	1,095	80
Texas.....	89,137	41,784	22,122	2,289	1,564	133,251	13,239	541,174	82,724	664,481	175,428	3,863	165
Mountain:													
Montana.....	7,290	3,413	2,068	255	-----	9,584	1,695	49,093	10,215	60,792	53,752	258	-----
Idaho.....	4,245	1,628	661	214	156	3,393	741	26,714	6,934	34,036	22,229	467	-----
Wyoming.....	2,525	1,745	528	62	-----	2,955	289	15,370	5,061	21,403	14,884	101	-----
Colorado.....	13,580	9,756	4,811	1,200	-----	26,775	2,351	120,720	17,325	140,180	98,809	288	-----
New Mexico.....	2,165	1,024	187	66	66	1,504	366	16,652	5,458	22,160	8,049	124	-----
Arizona.....	2,730	767	331	103	60	1,132	571	24,292	4,320	29,112	14,855	110	-----
Utah.....	6,820	3,299	1,169	290	5	15,171	752	39,257	5,345	49,274	32,939	9	-----
Nevada.....	1,500	585	219	14	38	1,864	149	6,232	1,039	8,140	7,687	89	-----
Pacific:													
Washington.....	24,260	9,389	4,705	989	33	28,983	4,318	139,786	30,624	173,181	129,003	1,775	56
Oregon.....	14,835	6,932	3,368	895	-----	16,136	2,570	87,126	17,779	108,305	99,294	260	24
California.....	152,579	75,942	44,928	8,054	351	194,273	67,484	837,005	77,517	997,675	1,317,892	7,709	6,369

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut (dist. No. 2).....	3,683	4,357	1,784	266	439	1,525	348	25,674	286	26,030	29,674	50	-----
New Jersey (dist. No. 2).....	77,965	70,694	28,174	4,197	5,840	21,727	6,566	508,358	8,697	520,308	600,012	1,494	15
Kentucky (dist. No. 4).....	9,855	6,684	2,510	226	-----	2,990	324	49,615	1,011	51,575	41,817	152	-----
Pennsylvania (dist. No. 4).....	70,435	145,038	38,571	5,531	101	132,069	17,170	540,757	34,751	637,934	528,687	5,779	-----
West Virginia (dist. No. 4).....	2,620	2,310	1,171	109	202	2,261	141	11,120	732	12,990	17,125	125	-----
Louisiana (dist. No. 6).....	17,505	11,223	3,645	779	-----	44,337	2,208	113,182	7,897	138,490	62,101	1,417	-----
Mississippi (dist. No. 6).....	3,650	3,105	836	139	57	4,789	953	22,613	6,264	29,852	29,658	320	-----
Tennessee (dist. No. 6).....	16,950	10,789	2,322	750	1,368	28,038	1,012	75,883	1,597	84,584	86,343	333	-----
Illinois (dist. No. 7).....	161,958	144,537	66,343	21,433	-----	396,474	33,176	1,236,953	79,893	1,525,143	857,882	3,564	10
Indiana (dist. No. 7).....	31,391	17,214	8,979	1,015	1,770	32,462	4,958	144,039	21,444	175,850	135,023	1,110	-----
Michigan (dist. No. 7).....	78,840	74,868	21,708	3,721	23	59,872	9,416	451,429	39,596	498,903	764,692	1,318	1,510
Wisconsin (dist. No. 7).....	27,355	19,557	10,309	2,512	1,572	45,828	3,060	169,125	18,696	206,948	197,960	1,256	14
Missouri (dist. No. 10).....	16,740	7,645	5,849	265	-----	110,642	2,699	137,040	13,144	198,111	31,895	2,612	61
New Mexico (dist. No. 10).....	1,180	545	73	10	34	1,165	202	7,860	3,812	11,695	6,688	122	-----
Oklahoma (dist. No. 10).....	26,330	7,443	3,911	601	114	41,970	6,654	187,286	46,269	239,650	91,258	1,094	80
Arizona (dist. No. 12).....	2,150	537	270	86	-----	687	440	19,590	3,296	22,886	10,094	47	-----

BY STATES, ON FEBRUARY 28, 1928—Continued

LIABILITIES (in thousands of dollars)

Bills payable			Notes and bills rediscounted			Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement	Letters of credit and travelers' checks sold for cash and outstanding	Acceptances executed for customers	Acceptances executed by other banks for account of reporting banks	National bank notes outstanding	Securities borrowed	Other liabilities	Total	
Total	With Federal reserve banks	All other	Total	With Federal reserve banks	All other									
451,081	366,457	84,624	129,811	119,417	10,394	454,958	29,015	705,001	26,008	646,162	29,352	209,945	43,581,656	Total.
1,626	576	1,050	242	242	-----	-----	6	-----	-----	5,703	-----	57	188,301	New England:
1,447	981	466	252	252	-----	-----	-----	-----	-----	4,655	78	33	82,401	Maine.
641	287	354	447	422	25	-----	-----	-----	-----	4,261	31	68	74,281	New Hampshire.
28,905	23,240	5,665	24,798	21,448	3,350	35,568	503	78,856	1,901	19,012	-----	3,824	2,151,810	Vermont.
369	219	150	182	182	-----	-----	-----	5,818	-----	4,004	-----	793	383,936	Massachusetts.
3,799	2,595	1,204	410	410	-----	-----	12	-----	-----	9,586	-----	469	369,371	Rhode Island.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Connecticut.
114,042	78,053	35,989	10,112	6,264	3,848	372,765	19,636	495,363	18,209	68,123	481	71,817	12,797,539	Middle Atlantic:
18,112	12,527	5,585	7,570	7,276	294	456	13	2,315	195	21,423	75	12,067	1,681,557	New York.
85,439	81,014	4,425	6,734	6,342	392	4,691	4,901	13,820	3,455	81,925	2,655	10,560	4,319,440	New Jersey.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Pennsylvania.
26,219	23,366	2,853	11,738	11,667	71	9,238	63	14,388	135	37,128	8,923	2,681	2,356,164	East North Central:
5,610	4,542	1,068	2,020	1,746	274	-----	41	268	11	21,577	1,612	3,902	515,398	Ohio.
15,776	10,953	4,823	4,609	4,389	220	10,892	2,350	31,012	403	34,801	1,375	14,027	3,323,662	Indiana.
22,196	19,037	3,159	2,407	1,877	530	85	208	3,894	3	14,162	4,302	1,710	1,637,281	Illinois.
4,624	4,469	155	7,261	7,261	-----	279	12	84	114	15,912	13	2,155	588,996	Michigan.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Wisconsin.
2,143	1,895	248	546	496	50	4	36	874	134	14,192	36	1,563	686,355	West North Central:
865	726	139	3,244	3,044	200	-----	1	11	-----	14,573	509	851	476,498	Minnesota.
14,779	13,119	1,660	4,034	4,034	-----	43	73	1,472	-----	16,262	1,438	3,340	1,179,671	Iowa.
121	15	106	352	348	4	-----	-----	-----	-----	3,387	-----	27	95,753	Missouri.
64	39	25	475	472	3	-----	-----	-----	-----	2,247	-----	47	85,285	North Dakota.
664	533	131	2,285	2,267	18	-----	29	50	-----	7,784	46	42	256,459	South Dakota.
232	184	48	908	897	11	-----	1	-----	-----	9,703	46	220	272,022	Nebraska.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Kansas.
500	415	85	370	325	45	-----	5	31	-----	1,057	-----	1,846	75,511	South Atlantic:
7,381	5,554	1,827	485	485	-----	1,017	16	4,323	14	9,450	-----	937	389,960	Delaware.
-----	-----	-----	-----	-----	-----	-----	42	2	117	3,958	340	167	168,364	Maryland.
9,613	8,503	1,110	3,236	3,236	-----	3,387	1	2,034	-----	19,116	437	1,020	485,145	District of Columbia.
2,473	2,053	420	959	839	120	-----	-----	-----	-----	10,325	389	223	245,594	Virginia.
4,654	4,189	465	2,886	2,825	61	-----	-----	962	-----	9,312	575	280	293,776	West Virginia.
1,110	728	382	1,862	1,787	75	18	-----	1,289	12	6,120	266	58	151,284	North Carolina.
2,590	1,777	813	3,743	3,489	254	30	-----	383	38	7,698	245	1,761	340,425	South Carolina.
2,056	570	1,486	2,104	2,089	15	31	-----	44	17	5,365	1,199	682	303,320	Georgia.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Florida.
3,059	2,237	822	1,544	1,379	165	969	-----	219	104	16,615	402	21,776	397,413	East South Central:
307	47	260	3,076	3,051	25	-----	-----	70	443	12,860	903	1,126	359,268	Kentucky.
3,415	2,624	791	2,714	2,689	25	53	-----	815	-----	10,862	1	309	268,374	Tennessee.
950	450	500	1,332	1,297	35	110	-----	185	222	2,901	235	57	109,589	Alabama.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Mississippi.
1,763	1,388	375	311	308	3	-----	3	-----	-----	3,618	25	136	159,048	West South Central:
4,964	3,853	1,111	9,499	9,479	20	1,968	-----	14,705	94	4,295	450	1,047	353,643	Arkansas.
713	344	369	1,354	1,282	72	308	-----	1	36	6,680	479	30	429,943	Louisiana.
2,192	1,015	1,177	1,162	1,076	86	266	-----	28	4,579	42,879	296	796	1,159,138	Oklahoma.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Texas.
20	-----	20	42	39	3	-----	-----	-----	-----	2,384	6	19	140,104	Mountain:
134	114	20	148	148	-----	-----	-----	-----	-----	1,967	-----	3	69,634	Montana.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,603	-----	-----	45,484	Idaho.
520	468	52	410	404	6	-----	24	-----	5	4,192	-----	60	300,826	Wyoming.
25	25	-----	99	99	-----	-----	7	-----	-----	1,245	-----	34	37,021	Colorado.
230	-----	230	203	203	-----	-----	2	18	-----	673	7	398	51,302	New Mexico.
505	479	26	85	63	22	-----	-----	-----	-----	2,157	4	192	107,999	Arizona.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,176	-----	1	20,593	Utah.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Nevada.
1,402	982	420	308	273	35	35	68	1,120	5	9,678	470	152	387,159	Pacific:
1,295	1,250	45	233	198	35	23	34	89	-----	2,913	-----	6	253,821	Washington.
51,637	49,022	2,515	1,020	1,018	2	12,752	793	25,872	369	34,713	1,003	46,576	2,964,738	Oregon.
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICTS SPECIFIED

1,029	845	184	-----	-----	-----	-----	-----	-----	-----	2,221	-----	158	71,494	Connecticut (dist. No. 2).
13,242	8,885	4,357	4,492	4,214	278	456	12	2,312	195	15,267	75	10,997	1,380,787	New Jersey (dist. No. 2).
506	143	363	546	381	165	18	-----	-----	104	7,836	115	250	124,559	Kentucky (dist. No. 4).
32,934	31,952	982	1,661	1,660	1	56	4,663	814	-----	34,365	360	3,350	1,597,092	Pennsylvania (dist. No. 4).
608	577	31	12	12	-----	-----	-----	-----	-----	1,575	-----	-----	40,918	West Virginia (dist. No. 4).
4,649	3,553	1,096	9,418	9,398	20	1,968	1	14,652	94	2,674	450	363	298,566	Louisiana (dist. No. 6).
270	200	70	897	897	-----	41	-----	160	222	2,010	146	55	76,185	Mississippi (dist. No. 6).
303	43	260	1,419	1,394	25	-----	-----	70	200	11,962	870	423	240,634	Tennessee (dist. No. 6).
13,486	9,351	4,135	4,021	3,892	129	10,892	2,350	31,012	403	26,525	183	13,967	3,105,112	Illinois (dist. No. 7).
3,853	3,595	258	1,942	1,668	274	-----	41	268	11	17,635	1,232	3,886	428,273	Indiana (dist. No. 7).
22,156	18,997	3,159	2,407	1,877	530	85	208	3,894	3	11,225	4,254	1,691	1,552,916	Michigan (dist. No. 7).
4,584	4,439	145	7,257	7,257	-----	279	-----	12	84	13,421	13	2,149	525,157	Wisconsin (dist. No. 7).
2,786	2,655	131	183	183	-----	-----	10	257	-----	2,777	202	1,303	336,110	Missouri (dist. No. 10).
25	-----	25	20	20	-----	-----	7	-----	-----	816	-----	34	22,593	New Mexico (dist. No. 10).
510	284	226	1,230	1,160	70	308	1	36	8	6,427	394	30	421,954	Oklahoma (dist. No. 10).
230	-----	230	203	203	-----	-----	-----	-----	-----	319	4	221	38,174	Arizona (dist. No. 12).

STATE BANK MEMBERS—CONDITION OF BANKS IN CENTRAL RESERVE

RESOURCES (in thousands of dollars)

	Number of banks	Loans and discounts	Overdrafts	United States Government securities	Other bonds, stocks, and securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture, and fixtures	Other real estate owned	Gold and gold certificates
Federal reserve bank cities—Total	117	5,302,409	3,294	833,206	1,034,313	7,173,222	297,622	158,507	18,156	8,493
Central reserve cities—										
New York.....	35	2,888,334	2,291	457,195	460,666	3,808,486	254,815	77,893	3,339	6,095
Chicago.....	8	654,586	287	126,307	117,973	899,153	17,248	11,739		780
Reserve cities—										
Boston.....	9	289,864	117	26,882	43,099	359,962	6,760	8,666	1,775	201
New York (Brooklyn).....	5	84,784	71	8,576	16,558	109,969	256	4,620	107	419
Philadelphia.....	12	231,651	131	56,321	140,581	428,684	196	10,204	4,233	184
Cleveland.....	5	519,355	129	48,198	87,519	655,201	11,596	23,081	3,179	100
Richmond.....	4	39,995	4	1,791	7,607	49,397	3	515	379	9
Atlanta.....	3	14,804	6	72	5,033	19,915		2,177	1,004	5
Chicago.....	19	98,809	60	9,247	33,763	141,879		3,989	337	335
St. Louis.....	12	131,809	47	28,538	46,690	207,064	1,073	5,253	638	159
Kansas City.....	1	33,876	8	18,804	14,908	67,596	45	2,000	1,556	12
San Francisco.....	4	314,542	143	51,275	59,916	425,876	5,630	8,370	1,609	194
Federal reserve branch cities—Total	67	1,519,132	1,206	236,157	341,693	2,098,188	12,711	85,367	12,582	1,350
Reserve cities—										
Buffalo.....	3	273,131	24	34,673	78,620	386,448	997	13,252	1,914	175
Pittsburgh.....	5	135,995	15	69,770	45,054	250,834		7,548	683	49
Cincinnati.....	6	145,167	21	7,683	37,308	190,179	126	6,689	2,409	125
Baltimore.....	3	47,222	23	898	20,382	68,525	3,634	2,622	1,408	24
Charlotte.....	2	19,864	3	436	2,660	22,966	225	1,168		4
Birmingham.....	2	17,551	8	113	1,564	19,236		904	216	17
New Orleans.....	6	127,679	722	6,202	18,657	153,260	7,340	13,671	1,789	70
Detroit.....	9	398,972	67	64,620	68,349	532,008	97	19,372	648	505
Louisville.....	4	43,529	37	3,463	8,401	55,430	24	1,842	125	7
Memphis.....	3	47,850	131	315	7,411	55,707	243	3,556	915	65
Little Rock.....	5	29,598	35	2,578	2,176	34,387		876	560	42
Helena.....	2	2,468	6	437	1,693	4,604		98		3
Denver.....	2	9,180	3	5,183	2,736	17,102		508	179	34
El Paso.....	1	1,105	3	201	91	1,400		20	83	4
San Antonio.....	2	6,132	13	286	91	6,522		70	213	3
Salt Lake City.....	4	18,022	33	541	3,772	22,368		355	825	9
Seattle.....	1	4,071		1,120	2,592	7,784		142		
Spokane.....	2	9,167	21	342	1,685	11,215		373	97	19
Portland.....	3	7,984	2	718	4,172	12,876	3	161	252	16
Los Angeles.....	2	174,445	35	36,578	34,279	245,337	22	12,140	266	179
Other reserve cities—Total	20	216,120	76	21,375	52,124	289,695	113	11,705	1,428	389
Albany.....	1	19,908	1	1,021	8,454	29,384	12	911	253	5
Columbus.....	1	15,190	4	531	5,068	20,793		1,199	277	40
Toledo.....	3	64,006	11	8,699	7,661	80,377	100	3,397	50	120
Savannah.....	3	8,437	14	10	862	9,323		1,140	534	16
Indianapolis.....	1	9,733		3,105	6,740	19,578		837	21	
Grand Rapids.....	3	37,595	13	112	5,613	43,333		2,565	38	22
Cedar Rapids.....	1	2,272	1	19	404	2,696		112	43	6
Des Moines.....	2	8,176	6	779	3,152	12,113	1	217	161	66
Milwaukee.....	3	45,585	26	6,804	13,242	68,657		1,206	34	105
St. Joseph.....	1	1,429		105	622	2,156		1	15	6
Topeka.....	1	789		190	306	1,285		120	2	3
Banks outside reserve cities (country banks)—Total	1,051	2,104,507	1,518	227,225	768,022	3,101,272	9,688	110,284	24,699	6,742
District No. 1.....	28	313,858	49	63,258	120,560	497,725	5,522	8,734	1,388	1,284
District No. 2.....	121	684,622	188	65,897	266,322	1,017,029	2,608	29,903	2,278	2,553
District No. 3.....	77	187,288	28	15,197	86,674	289,187	269	13,966	2,965	430
District No. 4.....	87	250,489	88	19,482	63,899	333,958	63	15,205	3,337	328
District No. 5.....	43	75,941	67	7,231	9,632	91,971	699	5,337	1,830	87
District No. 6.....	67	41,058	234	1,892	6,226	49,410	24	3,488	1,691	70
District No. 7.....	255	322,352	321	27,087	130,036	479,796	417	20,653	5,872	1,314
District No. 8.....	86	89,376	137	9,124	42,862	141,499	64	4,881	1,027	258
District No. 9.....	58	33,026	63	5,796	14,087	52,972	4	1,261	1,049	114
District No. 10.....	21	9,453	17	819	1,693	11,882		471	437	31
District No. 11.....	94	28,436	215	1,962	2,727	33,340	18	1,541	1,032	62
District No. 12.....	114	69,508	111	9,480	23,404	102,503		4,844	1,793	211

CITIES, RESERVE CITIES, AND OUTSIDE SUCH CITIES ON FEBRUARY 28, 1928

RESOURCES (in thousands of dollars)

All other cash in vault	Reserve with Federal reserve banks	Items with Federal reserve banks in process of collection	Due from banks, bankers, and trust companies	Exchanges for clearing house and checks on other banks in same place	Outside checks and other cash items	Securities borrowed	Other assets	Total	
54,970	619,777	146,084	185,056	533,086	40,836	3,009	155,801	9,394,619	Federal reserve bank cities—Total.
22,124 4,871	389,297 68,690	72,008 11,973	56,724 37,661	456,097 28,957	19,022 12,269	----- -----	104,874 15,463	5,270,774 1,108,804	Central reserve cities— New York. Chicago.
3,605 2,823 3,404 7,849 339 121 3,533 2,078 678 3,545	28,613 9,112 26,895 37,175 2,935 661 8,929 16,466 7,112 23,892	9,607 1,029 10,874 19,080 3,112 225 1,275 6,295 6,262 4,344	7,558 2,923 10,764 19,019 2,634 1,078 7,319 8,425 13,758 19,203	9,465 3,856 8,618 6,925 591 209 1,798 3,412 1,467 11,691	812 391 439 3,652 26 44 481 566 636 2,498	----- ----- 2,050 ----- ----- ----- ----- 959 ----- -----	7,770 685 5,229 7,512 220 338 1,301 2,469 2,211 7,729	444,794 134,200 511,774 794,369 60,160 25,777 171,176 254,877 103,333 514,581	Reserve cities— Boston. New York (Brooklyn). Philadelphia. Cleveland. Richmond. Atlanta. Chicago. St. Louis. Kansas City. San Francisco.
23,468	124,520	48,888	108,542	41,893	10,717	2,885	17,328	2,588,439	Federal reserve branch cities—Total.
1,976 1,070 3,349 1,015 181 226 2,366 7,370 491 573 314 94 301 38 115 224 111 195 511 2,948	21,840 16,674 12,094 4,474 1,800 1,463 12,192 28,249 2,179 3,677 1,756 395 869 82 553 1,645 464 874 1,031 12,209	8,676 5,188 7,909 2,534 2,872 495 3,875 7,539 1,021 2,128 1,836 169 287 7 152 1,045 141 392 354 2,468	12,755 10,302 10,366 2,648 4,065 2,160 13,485 17,658 1,480 7,748 3,982 785 1,517 275 1,143 2,450 103 445 67 200 207 12,966	4,454 6,087 4,249 1,285 367 244 5,894 12,371 565 1,046 555 26 248 11 103 445 81 5 3 207 4,298	498 38 386 93 32 110 1,743 1,862 25 1,261 126 11 13 18 81 5 3 3 111 4,298	----- 260 1,220 ----- ----- ----- 450 955 ----- ----- 267 ----- ----- 12 25 141 93 36 4 196 74	3,298 999 618 333 10 1,876 2,241 6,918 187 267 ----- ----- ----- ----- ----- ----- ----- ----- ----- ----- -----	456,283 299,732 239,719 88,595 33,680 25,081 218,011 630,675 70,107 77,106 44,701 6,185 21,070 1,963 9,096 29,464 9,264 14,921 16,410 296,376	Reserve cities— Buffalo. Pittsburgh. Cincinnati. Baltimore. Charlotte. Birmingham. New Orleans. Detroit. Louisville. Memphis. Little Rock. Helena. Denver. El Paso. San Antonio. Salt Lake City. Seattle. Spokane. Portland. Los Angeles.
6,002	16,911	5,318	18,079	3,942	1,564	920	2,760	358,826	Other reserve cities—Total.
294 499 1,526 260 683 1,031 29 341 1,221 84 34	2,106 1,463 4,292 368 1,151 2,277 117 559 4,264 179 135	1,046 30 1,897 51 468 573 ----- 661 592 ----- -----	3,773 568 3,611 1,606 734 1,623 68 1,123 4,398 282 293	103 355 1,005 15 173 1,072 8 167 996 30 18	37 196 91 5 35 113 6 33 1,035 9 4	----- ----- 692 24 279 641 ----- ----- 422 ----- -----	157 ----- ----- ----- 1,463 ----- ----- ----- ----- ----- 2	38,081 25,420 97,158 13,342 25,422 53,288 3,085 15,442 82,930 2,762 1,896	Albany. Columbus. Toledo. Savannah. Indianapolis. Grand Rapids. Cedar Rapids. Des Moines. Milwaukee. St. Joseph. Topeka.
55,463	147,966	32,425	144,822	16,948	4,902	4,777	21,308	3,681,296	Banks outside reserve cities (country banks)—Total.
9,439 12,855 4,297 6,711 2,317 1,721 9,069 3,278 1,698 363 1,172 2,543	22,628 48,847 12,405 15,455 3,696 2,588 22,743 7,444 2,800 662 2,748 5,950	4,984 16,607 2,798 1,927 2,822 258 1,699 574 161 10 122 463	12,980 26,283 8,152 15,626 8,179 7,046 30,157 9,438 7,065 2,911 6,586 10,399	2,982 4,801 1,199 2,067 732 302 2,390 1,155 351 143 148 678	310 1,213 177 267 64 139 1,384 348 122 123 109 646	----- 66 ----- 827 78 53 2,641 981 39 ----- 88 4	3,325 6,933 2,616 776 117 1,177 5,230 369 119 30 436 180	571,301 1,171,976 338,461 396,547 117,929 67,967 583,365 171,316 67,755 17,063 47,402 130,214	District No. 1. District No. 2. District No. 3. District No. 4. District No. 5. District No. 6. District No. 7. District No. 8. District No. 9. District No. 10. District No. 11. District No. 12.

STATE BANK MEMBERS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

LIABILITIES (in thousands of dollars)

	Capital stock paid in	Surplus fund	Undivided profits less expenses and taxes paid	Reserved for taxes, interest, etc., accrued	Demand deposits, including amounts due to banks						Time deposits	United States deposits	Agreements to repurchase securities sold
					Due to Federal reserve banks	Due to banks, bankers, and trust companies	Certified and cashiers' or treasurers' checks outstanding	Individual deposits subject to check	All other	Net demand deposits			
Federal reserve bank cities—Total.	454,116	469,681	222,047	39,471	325	936,498	350,443	3,928,315	210,827	4,619,234	2,056,790	18,235	45
Central reserve cities—													
New York	245,005	250,243	130,082	18,665	82	613,083	307,267	2,341,853	158,792	2,860,367	638,897	8,143	
Chicago	44,900	60,100	27,310	10,740		104,357	15,504	440,847	14,059	500,634	356,872	1,831	10
Reserve cities—													
Boston	27,000	24,360	9,745	1,240		21,487	6,360	253,071	4,479	261,079	76,320	1,024	
New York (Brooklyn)	7,190	6,820	2,200	354		7,666	1,153	74,548	1,243	80,781	28,778	61	
Philadelphia	27,221	62,100	28,322	1,276	243	20,494	4,890	228,878	1,310	235,426	114,468	1,751	
Cleveland	39,850	24,545	6,050	3,274		54,351	4,283	201,290	14,267	231,192	415,596	455	35
Richmond	3,950	2,900	1,950	156		11,759	325	21,140	158	27,172	13,766	46	
Atlanta	4,000	1,700	1,899	250		5,483	92	3,173	998	9,425	6,248		
Chicago	12,000	4,775	4,036	1,243		2,241	2,128	54,960	6,752	61,712	81,167	183	
St. Louis	15,500	13,570	5,884	276		14,486	2,288	104,631	5,688	113,641	86,226	2,202	
Kansas City	6,000	2,000	708	90		31,514	613	46,611	1,148	58,399	8,799	2,354	
San Francisco	21,500	16,568	3,861	1,807		49,577	5,540	157,313	1,933	179,406	229,653	185	
Federal reserve branch cities—Total.	125,120	153,852	48,017	9,135	231	176,489	21,546	794,016	39,734	876,900	1,109,888	4,254	8,540
Reserve cities—													
Buffalo	17,500	19,000	13,151	2,725	230	24,647	1,732	137,189	6,161	147,142	221,223	795	6,949
Pittsburgh	8,100	59,200	8,678	1,497		15,590	3,547	118,936	2,853	122,285	60,498	971	
Cincinnati	12,620	12,120	4,523	470		24,813	1,973	71,240	6,883	87,297	98,371	110	300
Baltimore	5,500	4,600	1,309	512		4,068	340	29,936	1,054	30,990	35,864		
Charlotte	2,200	1,300	645	146		11,087	71	10,016		13,870	6,040		
Birmingham	1,500	1,255	134	49		1,775	40	11,569	701	12,270	7,485	45	
New Orleans	11,200	7,525	2,532	599		36,094	1,770	79,338	3,408	97,756	49,028	778	
Detroit	33,500	36,950	7,316	1,201		20,961	5,361	183,033	3,161	187,849	331,754	363	1,291
Louisville	3,250	2,600	945	670		3,487	149	12,946	117	14,226	23,824		
Memphis	6,000	1,950	1,598	89		10,418	381	31,749	1,181	33,462	21,363	12	
Little Rock	2,400	900	428	108	1	9,460	1,318	11,070	1,460	16,936	16,733	148	
Helena	400	225	161			969	71	2,236	113	2,896	2,008		
Denver	1,000	550	1,250	186		505	231	8,993	858	9,851	7,474		
El Paso	300	30				95	32	621		621	752	6	
San Antonio	600	336	48	5		1,519	194	4,391	135	4,841	1,822		
Salt Lake City	1,750	881	257	133		2,594	204	11,302	859	12,161	11,295		
Seattle	1,500	100	135	28		268	114	3,001		3,001	5,091	26	
Spokane	1,200	350	176	20		2,816	148	4,595	1,075	6,595	4,532		
Portland	600	180	306	125		1,068	214	6,712	223	7,416	6,979		
Los Angeles	15,000	3,800	4,418	572		4,255	3,656	55,143	10,292	65,435	197,702	1,000	
All other reserve cities—Total.	18,100	15,835	5,467	1,892	2,081	29,949	2,146	105,804	17,603	133,650	160,039	386	
Albany	1,000	1,000	1,164	85	303	2,415	65	6,017	13,484	19,501	12,479		
Columbus	1,500	675	118			508	110	11,704		11,704	10,805		
Toledo	6,600	4,600	1,304	770	1,112	8,182	625	28,336	866	32,608	40,069	374	
Savannah	1,300	625	356	3		1,516	102	3,734	184	3,998	4,506		
Indianapolis	1,500	1,500	183	257	284	2,753	240	5,490	1,966	9,358	10,543		
Grand Rapids	1,900	2,125	369	78		2,942	185	14,780	760	15,661	29,508		
Cedar Rapids	200	50	5			2	31	376	1	377	2,420		
Des Moines	1,250	450	139	14		1,757	233	6,472	138	6,675	4,563		
Milwaukee	2,450	4,700	1,784	674	382	9,289	506	26,436	146	31,136	34,205	12	
St. Joseph	200	70	38	11		169	39	1,359		1,359	876		
Topeka	200	40	7			416	10	1,100	58	1,273	65		
Banks outside reserve cities (country banks)—Total.	211,819	175,693	80,072	13,227	8,991	80,274	19,846	1,316,318	71,737	1,406,187	1,616,207	2,352	266
District No. 1	19,062	23,442	14,308	3,570	625	9,889	1,897	228,293	18,353	246,798	241,776	87	
District No. 2	62,845	55,482	27,262	4,621	4,689	22,690	4,854	466,680	10,748	483,458	482,071	691	
District No. 3	26,666	32,019	8,777	499	1,685	2,931	1,112	105,239	6,307	111,727	142,025	382	47
District No. 4	24,275	19,655	8,221	1,218	481	4,000	2,111	111,323	7,655	119,349	211,942	25	
District No. 5	9,298	6,336	2,513	349	1,202	8,439	2,181	42,369	865	46,461	40,116	271	
District No. 6	6,351	4,078	1,743	304	118	3,953	349	25,942	329	27,123	21,773	71	
District No. 7	31,812	20,494	9,678	1,636	164	14,283	3,398	157,224	16,249	176,734	311,385	319	219
District No. 8	12,040	6,280	3,960	570	9	3,601	1,245	61,112	4,503	67,014	74,948	60	
District No. 9	3,637	1,537	688	160		4,229	909	23,200	1,080	25,138	31,941	75	
District No. 10	1,405	617	217	65		2,783	194	6,109	547	7,823	4,842		
District No. 11	4,932	1,964	673	28	13	1,770	364	32,833	699	34,054	3,776		
District No. 12	9,496	3,789	2,032	207	5	1,706	1,232	55,994	4,502	60,508	49,612	371	

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON FEBRUARY 28, 1928—Continued

LIABILITIES (in thousands of dollars)

Bills payable			Notes and bills rediscounted			Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement	Letters of credit and travelers' checks sold for cash and outstanding	Acceptances executed for customers	Acceptances executed by other banks for account of reporting banks	Securities borrowed	Other liabilities	Total		
Total	With Federal reserve banks	All other	Total	With Federal reserve banks	All other									
76,002	71,921	4,081	8,021	8,021		242,788	16,307	303,091	8,393	3,009	49,315	9,394,619	Federal reserve bank cities—Total.	
23,825	23,800	25	100	100		221,913	15,944	260,563	7,690		28,627	5,270,774	Central reserve cities—	
3,000	2,000	1,000	1,118	1,118			148	17,352	107		10,549	1,108,804	New York.	
													Chicago.	
2,909	1,559	1,350	2,130	2,130		7,217	5	6,766	273		408	444,794	Reserve cities—	
2,600	2,600		1,000	1,000			7	192	74		314	134,200	Boston.	
14,535	14,435	100	990	990		253	115		196	2,050	2,682	511,774	New York (Brooklyn).	
10,346	10,246	100	1,942	1,942		5,299	17	11,825	48		796	794,369	Philadelphia.	
1,695	1,695					1,915	1				399	60,160	Cleveland.	
			330	330							1,604	25,777	Richmond.	
450	450		235	235		2	6				998	171,176	Atlanta.	
1,536	1,436	100	176	176		43	19				469	254,877	Chicago.	
2,600	2,600						1	45			850	103,333	St. Louis.	
12,506	11,100	1,406				6,146	44	6,324	5		1,619	514,581	Kansas City.	
													San Francisco.	
37,079	34,074	3,005	11,612	11,612		2,343	483	17,302	290	2,885	25,623	2,588,439	Federal reserve branch cities—Total.	
3,550	3,550							996	2		421	456,283	Reserve cities—	
17,323	17,323		772	772			15	132	39	260	1,507	299,732	Buffalo.	
4,220	4,220		757	757			15			1,220	713	239,719	Pittsburgh.	
229	229		195	195		1,010	15	3,828			135	88,595	Cincinnati.	
1,950	1,950							225				33,680	Baltimore.	
			471	471			44				13	25,081	Charlotte.	
3,872	2,872	1,000	7,884	7,884		1,302	11,982	3	450	245	218,011	Birmingham.		
4,175	2,675	1,500				31	89	3	955	391	630,675	New Orleans.		
1,070	645	425					24			21,025	70,107	Detroit.		
			1,497	1,497					243		625	77,106	Louisville.	
610	610										65	44,701	Memphis.	
							2					6,185	Little Rock.	
											23	21,070	Helena.	
												1,963	Denver.	
80		80	36	36								9,096	El Paso.	
												189	San Antonio.	
													Salt Lake City.	
													Seattle.	
							1						Spokane.	
							8						Portland.	
								1					Los Angeles.	
							245	22				271		
3,600	3,300	300	3,788	3,788				101	12	920	1,103	358,826	All other reserve cities—Total.	
									12		57	38,081	Albany	
1,000	1,000		3,140	3,140				100			80	25,420	Columbus.	
300		300	648	648							68	97,158	Toledo.	
												13,342	Savannah.	
											279	25,422	Indianapolis.	
											641	53,288	Grand Rapids.	
2,300	2,300							1				3,085	Cedar Rapids.	
												15,442	Des Moines.	
											46	82,930	Milwaukee.	
												2,762	St. Joseph.	
												1,896	Topeka.	
32,201	21,963	10,238	13,891	12,589	1,302	960	70	8,532	192	4,881	23,767	3,681,296	Banks outside reserve cities (country banks)—Total.	
2,425	2,100	325	969	969				5,522			1,083	571,301	District No. 1.	
9,987	5,363	4,624	3,678	3,549	129	454	8	2,256	12	66	12,882	1,171,976	District No. 2.	
4,406	3,218	1,188	1,801	1,684	117		5	138	132		4,290	338,461	District No. 3.	
3,088	2,503	585	946	946			10	36	48		646	396,547	District No. 4.	
1,742	1,013	729	1,371	1,259	112	130		570			78	99	117,929	District No. 5.
1,121	622	499	1,600	1,518	82						155	80	67,967	District No. 6.
6,750	5,312	1,438	2,509	1,756	753	279	5	10		2,643	4,308	583,365	District No. 7.	
1,721	1,269	452	122	122		69					981	85	171,316	District No. 8.
63	39	24	165	130	35						39	31	67,755	District No. 9.
186		186	76	76								22	17,063	District No. 10.
141	20	121	155	153	2						88	65	47,402	District No. 11.
571	504	67	499	427	72	18					4	176	130,214	District No. 12.

STATE BANK MEMBERS—CONDITION OF

RESOURCES (in thousands of dollars)

	Number of banks	Loans and discounts	Over-drafts	United States Government securities	Other bonds, stocks, and securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture, and fixtures	Other real estate owned	Gold and gold certificates
Total.....	1,255	9,142,168	6,094	1,317,963	2,196,152	12,662,377	320,134	365,863	56,865	16,974
New England:										
Maine.....	3	14,143	2	1,174	9,221	24,540	-----	142	8	18
New Hampshire.....	1	832	-----	-----	375	1,207	-----	15	6	2
Massachusetts.....	25	398,850	138	37,652	74,835	511,475	6,760	11,324	2,273	556
Rhode Island.....	4	153,543	8	49,638	75,380	278,569	5,522	3,415	714	885
Connecticut.....	4	36,354	18	1,676	3,848	41,896	-----	2,504	162	24
Middle Atlantic:										
New York.....	108	3,560,262	2,504	523,692	686,883	4,773,341	256,348	110,865	6,749	7,359
New Jersey.....	67	419,257	73	46,297	157,874	623,501	2,340	17,682	2,103	2,010
Pennsylvania.....	98	546,519	168	142,135	276,671	965,493	435	32,239	7,563	600
East North Central:										
Ohio.....	79	928,083	233	77,648	171,423	1,177,387	11,885	45,579	8,389	609
Indiana.....	17	39,896	21	4,823	12,684	57,424	-----	3,660	495	294
Illinois.....	81	816,568	412	141,590	169,035	1,127,605	17,248	20,025	887	1,348
Michigan.....	152	615,022	239	81,658	174,795	871,714	514	33,106	2,720	1,107
Wisconsin.....	19	66,205	52	8,507	19,393	94,157	-----	1,969	433	164
West North Central:										
Minnesota.....	15	8,058	11	818	2,158	11,045	-----	318	406	38
Iowa.....	60	69,137	83	3,716	13,256	86,192	1	3,387	2,896	323
Missouri.....	60	224,748	85	54,215	98,736	377,784	1,118	10,314	2,684	319
North Dakota.....	1	71	-----	-----	1	72	-----	7	12	-----
South Dakota.....	9	3,571	12	562	576	4,721	4	187	172	8
Nebraska.....	5	1,639	4	11	83	1,737	-----	71	77	6
Kansas.....	6	3,070	6	491	680	4,247	-----	280	190	14
South Atlantic:										
Delaware.....	4	31,469	10	2,199	9,200	42,878	30	770	79	15
Maryland.....	5	48,497	23	898	20,614	70,032	3,634	2,657	1,430	26
Virginia.....	12	53,135	8	1,804	9,099	64,046	601	1,184	675	19
West Virginia.....	17	27,371	15	2,780	3,789	33,955	-----	1,751	694	53
North Carolina.....	9	55,494	15	5,523	5,010	66,042	326	4,239	344	37
South Carolina.....	12	8,574	43	401	3,378	12,396	-----	4,299	615	9
Georgia.....	49	35,620	213	664	7,186	43,683	-----	3,811	2,638	47
Florida.....	7	15,064	9	671	3,892	19,636	-----	1,255	175	24
East South Central:										
Kentucky.....	7	49,334	55	3,744	9,154	62,287	24	1,975	182	37
Tennessee.....	8	55,016	157	365	7,851	63,389	243	4,996	1,012	71
Alabama.....	15	23,201	12	297	1,965	25,475	24	1,096	534	29
Mississippi.....	3	2,223	39	101	292	2,655	-----	96	51	1
West South Central:										
Arkansas.....	23	37,982	70	3,212	2,771	44,035	64	1,310	868	63
Louisiana.....	10	132,912	747	6,824	19,666	160,149	7,340	13,836	1,871	74
Oklahoma.....	3	692	5	71	150	918	-----	27	38	6
Texas.....	93	32,180	212	2,105	2,021	36,518	18	1,558	1,252	66
Mountain:										
Montana.....	24	17,955	40	4,371	8,805	31,171	-----	596	351	43
Idaho.....	15	5,518	16	1,096	2,079	8,709	-----	304	240	25
Wyoming.....	3	1,609	-----	98	536	2,243	-----	156	64	3
Colorado.....	4	9,737	4	5,260	2,845	17,846	-----	539	201	36
New Mexico.....	2	332	-----	203	124	659	-----	41	2	3
Arizona.....	3	9,304	7	2,940	2,208	14,459	-----	292	733	16
Utah.....	24	29,289	59	1,257	4,976	35,581	-----	715	1,018	54
Pacific:										
Washington.....	44	30,804	54	3,772	11,903	46,533	-----	1,481	263	84
Oregon.....	29	17,866	20	2,158	8,900	28,944	3	967	458	54
California.....	16	505,162	192	88,846	99,831	694,031	5,652	22,643	2,138	395

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut: ¹										
New Jersey (district No. 2).....	57	390,517	71	43,670	143,737	577,995	2,340	15,714	1,142	1,888
Kentucky (district No. 4).....	2	3,381	10	222	724	4,337	-----	65	-----	10
Pennsylvania (district No. 4).....	23	187,789	21	75,443	72,753	336,006	-----	10,807	1,405	123
West Virginia (district No. 4).....	3	10,949	4	1,050	1,609	13,612	-----	668	141	20
Louisiana (district No. 6).....	9	129,957	732	6,657	19,034	156,380	7,340	13,815	1,803	73
Mississippi: ²										
Tennessee (district No. 6).....	1	5,687	18	-----	265	5,970	-----	1,403	84	5
Illinois (district No. 7).....	66	798,429	393	139,860	163,689	1,102,371	17,248	19,046	751	1,284
Indiana (district No. 7).....	15	38,126	20	4,821	12,379	55,346	-----	3,433	462	283
Michigan (district No. 7).....	143	609,721	234	81,358	170,609	861,922	514	32,872	2,666	1,080
Wisconsin (district No. 7).....	17	65,667	51	8,325	19,339	93,382	-----	1,952	379	163
Missouri (district No. 10).....	5	37,982	11	19,129	15,926	73,048	45	2,021	1,617	20
New Mexico (district No. 10).....	1	129	-----	44	2	175	-----	11	2	2
Oklahoma (district No. 10).....	2	561	3	68	93	725	-----	22	38	5
Arizona (district No. 12).....	2	9,100	5	2,925	2,131	14,161	-----	275	725	16

¹ There are no State bank members in that portion of Connecticut in district No. 2.

BANKS, BY STATES, ON FEBRUARY 28, 1928

RESOURCES (in thousands of dollars)

All other cash in vault	Reserve with Federal reserve banks	Items with Federal reserve banks in process of collection	Due from banks, bankers, and trust companies	Exchanges for clearing house and checks on other banks in same place	Outside checks and other cash items	Securities borrowed	Other assets	Total	
139,903	909,174	232,715	456,499	595,869	58,019	11,591	197,197	16,023,180	Total
378	1,031	219	896	182	23		298	27,735	New England:
10	43	10	4					1,297	Maine.
6,704	36,054	12,235	11,406	9,961	900		7,998	617,646	New Hampshire.
5,116	11,537	1,053	6,036	1,828	96		2,776	317,547	Massachusetts.
836	2,576	1,074	2,196	476	103		23	51,870	Rhode Island.
									Connecticut.
33,230	443,849	89,742	85,382	466,240	20,382	66	111,557	6,405,110	Middle Atlantic:
7,373	29,519	10,043	15,980	3,198	788		4,768	719,305	New York.
9,521	55,625	17,993	30,234	15,950	664	2,410	7,946	1,146,673	New Jersey.
									Pennsylvania.
17,729	66,173	30,198	44,866	14,090	4,551	1,947	9,375	1,432,778	East North Central:
1,565	3,244	756	3,168	462	138	279	4,669	76,154	Ohio.
10,465	81,770	13,962	51,695	31,172	13,265	883	17,262	1,387,587	Indiana.
13,942	44,321	8,431	34,496	14,920	2,536	4,271	3,567	1,035,645	Illinois.
1,576	5,557	663	6,067	1,168	1,126		640	113,520	Michigan.
									Wisconsin.
256	459		814	194	38		59	13,627	West North Central:
1,680	3,879	932	8,641	345	354		34	108,664	Minnesota.
4,829	29,018	12,929	27,295	5,972	1,473	1,013	4,925	479,673	Iowa.
2	3		2					98	Missouri.
158	289	26	895	10	17		23	6,510	North Dakota.
35	86		227	8	11		10	2,268	South Dakota.
110	350	10	1,133	48	4		4	6,390	Nebraska.
									Kansas.
644	1,926	764	1,028	271	14		739	49,158	South Atlantic:
1,048	4,546	2,535	2,734	1,288	94		333	90,357	Delaware.
711	3,535	3,301	3,326	744	40		237	78,419	Maryland.
648	1,182	954	2,927	272	24	13	5	42,478	Virginia.
1,391	3,564	4,792	8,145	699	40	49	24	89,692	West Virginia.
276	438	87	982	33	20	16	72	15,423	North Carolina.
834	1,768	309	4,769	332	93	35	519	58,838	South Carolina.
813	1,054	164	3,252	139	68	18	984	27,582	Florida.
									East South Central:
612	2,514	1,021	2,580	578	34		6,938	78,782	Kentucky.
784	4,118	2,199	9,011	1,093	1,284		187	88,387	Tennessee.
424	1,783	495	2,743	253	115		19	32,990	Alabama.
53	146		433	7	6		23	10	Mississippi.
									West South Central:
738	2,456	1,864	6,301	641	142	21	355	58,858	Arkansas.
2,540	12,568	3,927	13,975	5,934	1,745	450	1,905	226,314	Louisiana.
20	64		221	2	1		5	1,302	Oklahoma.
1,200	3,066	205	7,610	215	207	85	597	52,597	Texas.
									Mountain:
1,112	1,879	304	5,215	127	43	5	6	40,852	Montana.
235	606	45	1,219	66	167		8	11,624	Idaho.
63	126		189	3	3		1	2,851	Wyoming.
337	920	287	1,723	252	13		12	22,166	Colorado.
34	49	24	88					900	New Mexico.
329	880	371	779	126	313	3	71	18,372	Arizona.
476	2,348	1,055	4,146	497	25	4	111	46,030	Utah.
									Pacific:
1,087	2,947	537	4,891	434	78		62	58,397	Washington.
1,012	1,958	378	1,901	251	145		214	36,285	Oregon.
6,967	37,350	6,821	34,878	15,388	6,836		7,849	840,948	California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

6,842	27,353	9,624	15,066	3,071	779		4,390	666,204	Connecticut. ¹
58	203		778	6	5		3	5,465	New Jersey (district No. 2).
2,995	20,417	5,504	13,260	6,531	71	360	1,218	398,697	Kentucky (district No. 4).
222	360	329	588	61	3		1	16,005	Pennsylvania (district No. 4).
2,469	12,320	3,875	13,673	5,894	1,744	450	1,903	221,739	West Virginia (district No. 4).
									Louisiana (district No. 6).
154	347	61	938	46	21			9,029	Mississippi. ²
9,737	80,659	13,825	49,454	31,099	13,099		17,254	1,355,827	Tennessee (district No. 6).
1,477	3,128	729	3,007	446	138	279	4,656	73,384	Illinois (district No. 7).
13,700	43,790	8,431	33,597	14,875	2,501	4,237	3,536	1,023,721	Indiana (district No. 7).
1,554	5,523	663	6,042	1,167	1,126		640	112,591	Michigan (district No. 7).
886	7,407	6,262	15,233	1,595	753		2,223	111,110	West Virginia (district No. 7).
13	12		41					256	Wisconsin (district No. 7).
16	56		215		1			1,083	Missouri (district No. 10).
300	856	371	740	121	313		68	17,946	New Mexico (district No. 10).
									Oklahoma (district No. 10).
									Arizona (district No. 12).

¹ There are no State bank members in that portion of Mississippi in district No. 6.

STATE BANK MEMBERS—CONDITION OF

LIABILITIES (in thousands of dollars)

	Capital stock paid in	Surplus fund	Undivided profits less expenses and taxes paid	Reserved for taxes, interest, etc., accrued	Demand deposits, including amounts due to banks						Time deposits	United States deposits	Agreements to re-purchase securities sold
					Due to Federal reserve banks	Due to banks, bankers, and trust companies	Certified, cashiers' and treasurers' checks outstanding	Individual deposits subject to check	All other	Net demand deposits			
Total	809,155	815,061	355,603	63,725	11,628	1,223,210	393,981	6,144,453	339,901	7,036,971	4,932,924	25,227	8,851
New England:													
Maine.....	600	550	1,132	236	-----	938	112	7,388	1,468	8,856	15,264	-----	-----
New Hampshire.....	75	24	46	3	-----	-----	2	242	31	273	840	-----	-----
Massachusetts.....	33,887	30,048	15,102	1,518	466	25,727	7,051	340,424	17,692	361,797	121,350	1,029	-----
Rhode Island.....	8,200	13,330	6,011	2,878	156	3,486	762	97,641	3,021	100,662	175,798	-----	-----
Connecticut.....	3,300	3,850	1,762	175	3	1,225	330	35,669	620	36,289	4,844	10	-----
Middle Atlantic:													
New York.....	292,935	295,427	159,445	24,044	1,942	660,400	311,755	2,753,116	186,282	3,312,837	1,125,409	9,072	6,949
New Jersey.....	42,855	41,098	15,855	2,481	3,470	10,862	3,494	289,849	4,256	295,367	283,632	619	-----
Pennsylvania.....	60,862	151,799	45,466	3,490	1,536	38,113	9,738	439,327	10,705	455,816	333,239	3,115	47
East North Central:													
Ohio.....	77,470	53,130	16,452	5,268	1,484	90,520	8,581	385,808	27,775	442,622	719,958	941	335
Indiana.....	5,386	3,254	1,606	281	456	4,381	941	21,696	2,244	26,616	30,476	3	-----
Illinois.....	64,675	68,620	34,093	12,509	-----	110,456	18,686	536,069	22,747	606,236	480,882	2,093	10
Michigan.....	52,185	51,435	12,181	2,472	1	27,950	7,106	282,010	17,987	301,940	565,769	516	1,510
Wisconsin.....	4,187	5,673	2,402	681	382	9,934	729	36,575	338	41,534	48,116	58	-----
West North Central:													
Minnesota.....	930	359	139	23	-----	819	138	3,502	234	4,027	7,322	1	-----
Iowa.....	6,876	3,710	1,624	249	-----	8,179	628	27,302	914	30,102	57,774	41	-----
Missouri.....	28,835	20,088	9,317	701	-----	49,070	3,801	194,635	8,985	218,788	150,889	4,612	-----
North Dakota.....	25	1	1	-----	-----	-----	1	28	-----	28	38	-----	-----
South Dakota.....	395	93	34	2	-----	635	52	2,378	224	2,592	2,563	40	-----
Nebraska.....	155	60	20	-----	-----	31	8	840	152	992	896	-----	-----
Kansas.....	530	213	27	-----	-----	749	26	3,266	230	3,611	1,349	-----	-----
South Atlantic:													
Delaware.....	4,600	4,900	1,953	195	284	546	116	28,579	607	29,186	5,241	7	-----
Maryland.....	5,625	4,725	1,342	515	-----	4,073	349	30,499	1,058	31,557	36,675	-----	-----
Virginia.....	6,080	3,918	2,503	296	25	12,056	373	26,317	274	32,475	21,050	51	-----
West Virginia.....	3,390	2,779	1,085	102	519	1,877	262	14,949	120	15,380	16,028	5	-----
North Carolina.....	5,400	3,830	1,753	316	730	17,858	1,846	31,061	321	38,452	23,214	261	-----
South Carolina.....	1,453	784	282	15	37	66	117	5,209	381	5,591	6,730	-----	-----
Georgia.....	8,055	3,913	2,624	260	20	7,157	270	14,546	1,435	21,340	16,273	4	-----
Florida.....	1,415	1,198	948	5	98	3,451	179	10,922	1	11,750	8,615	-----	-----
East South Central:													
Kentucky.....	4,100	2,915	1,115	685	-----	3,968	163	15,883	184	17,230	27,447	4	-----
Tennessee.....	7,355	2,511	1,759	357	-----	10,682	453	35,433	1,198	37,163	26,288	15	-----
Alabama.....	2,351	1,956	368	54	-----	1,852	66	14,865	757	16,622	9,760	68	-----
Mississippi.....	325	80	68	1	-----	137	7	1,508	210	1,718	832	-----	-----
West South Central:													
Arkansas.....	3,830	1,481	810	115	1	9,908	1,400	17,681	2,855	24,942	19,651	148	-----
Louisiana.....	11,830	7,781	2,654	631	-----	36,944	1,804	82,575	3,410	101,477	51,585	822	-----
Oklahoma.....	125	24	33	1	-----	11	6	649	58	707	854	-----	-----
Texas.....	5,427	2,136	653	20	13	2,535	547	35,128	734	36,317	4,871	6	-----
Mountain:													
Montana.....	1,985	911	502	30	-----	3,684	720	15,789	503	17,222	16,737	32	-----
Idaho.....	810	251	190	28	-----	243	172	6,752	34	6,786	3,084	11	-----
Wyoming.....	190	144	13	53	-----	139	5	721	132	861	1,464	-----	-----
Colorado.....	1,100	605	1,254	191	-----	505	239	9,599	864	10,463	7,786	-----	-----
New Mexico.....	80	25	4	-----	-----	-----	4	602	10	612	175	-----	-----
Arizona.....	1,105	262	38	55	-----	284	202	8,687	1,376	10,063	6,210	-----	-----
Utah.....	3,170	1,744	449	184	5	2,942	300	17,657	1,111	18,768	18,140	-----	-----
Pacific:													
Washington.....	4,295	1,456	622	101	-----	3,372	554	22,346	2,388	25,659	22,458	380	-----
Oregon.....	2,325	640	486	145	-----	1,295	375	15,791	675	16,969	14,219	6	-----
California.....	38,371	21,320	9,400	2,379	-----	54,150	9,511	223,090	13,300	256,550	440,869	1,185	-----

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut¹													
New Jersey (district No. 2).....	40,605	37,118	14,414	2,406	3,362	10,101	3,316	273,171	4,146	278,412	258,039	618	-----
Kentucky (district No. 4).....	650	205	153	15	-----	352	8	1,980	67	2,047	1,832	4	-----
Pennsylvania (district No. 4).....	13,825	66,560	11,761	1,965	-----	15,995	4,030	150,467	3,805	154,804	107,580	990	-----
West Virginia (district No. 4).....	1,000	900	528	81	109	577	30	4,574	77	4,962	7,911	-----	-----
Louisiana (district No. 6).....	11,530	7,616	2,588	618	-----	36,097	1,775	80,661	3,410	99,081	50,373	822	-----
Mississippi¹													
Tennessee (district No. 6).....	1,000	500	136	288	-----	264	63	2,762	17	2,779	4,019	-----	-----
Illinois (district No. 7).....	61,820	67,530	33,189	12,269	-----	108,254	18,280	527,085	21,981	595,234	467,867	2,092	10
Indiana (district No. 7).....	5,146	3,194	1,597	277	447	4,328	912	20,435	2,244	25,355	29,380	3	-----
Michigan (district No. 7).....	51,555	51,050	12,028	2,367	1	27,899	7,054	278,446	17,755	298,144	550,051	516	1,510
Wisconsin (district No. 7).....	4,115	5,660	2,382	681	382	9,925	712	36,350	338	41,301	48,345	56	-----
Missouri (district No. 10).....	6,700	2,220	878	107	-----	33,952	807	49,035	1,165	61,999	10,243	2,354	-----
New Mexico (district No. 10).....	30	15	1	-----	-----	-----	-----	135	10	145	65	-----	-----
Oklahoma (district No. 10).....	100	20	27	1	-----	11	2	676	58	634	263	-----	-----
Arizona (district No. 12).....	1,075	257	38	55	-----	282	196	8,424	1,376	9,800	6,094	-----	-----

¹ There are no State bank members in that portion of Connecticut in district No. 2.

BANKS, BY STATES, ON FEBRUARY 28, 1928—Continued

LIABILITIES (in thousands of dollars)

Bills payable			Notes and bills re-discounted			Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement	Letters of credit and travelers' checks sold for cash and outstanding	Acceptances executed for customers	Acceptances executed by other banks for account of reporting banks	Securities borrowed	Other liabilities	Total	Total
Total	With Federal reserve banks	All other	Total	With Federal reserve banks	All other								
148,882	131,258	17,624	37,312	36,010	1,302	246,091	16,860	329,926	8,887	11,695	99,808	16,023,180	Total.
5,334	3,659	1,675	32 3,009	32 3,009		7,217	5	6,766 5,522	273		47 2 748 670 24	27,735 1,297 617,646 317,547 51,870	New England: Maine New Hampshire. Massachusetts. Rhode Island. Connecticut.
35,669	32,495	3,174	1,871	1,742	129	221,913	15,966	262,006	7,790	66	33,053	6,405,110	Middle Atlantic:
4,843	3,318	1,525	3,821	3,821		454	5	2,001			9,730	719,305	New York. New Jersey. Pennsylvania.
37,104	35,776	1,328	2,700	2,583	117	253	142	107	328	2,410	6,192	1,146,673	East North Central:
16,796	16,201	595	6,734	6,734		5,309	45	12,093	135	1,947	1,997	1,432,778	Ohio. Indiana. Illinois. Michigan. Wisconsin.
1,216	1,116	100	240	227	13					279	3,695	76,154	West North Central:
4,808	3,361	1,447	1,606	1,535	71	2	157	17,352	107	883	11,832	1,387,587	Minnesota. Iowa. Missouri. North Dakota. South Dakota. Nebraska. Kansas.
8,046	5,618	2,428	1,201	1,071	530	31	142	99	3	4,273	728	1,035,645	South Atlantic:
2,850	2,820	30	101	67		279					415	113,520	Delaware. Maryland. Virginia. West Virginia. North Carolina. South Carolina. Georgia. Florida.
24		24	131	99	32							5	East South Central:
160	100	60	729	590	139			1				13,627	Kentucky. Tennessee. Alabama. Mississippi.
5,175	4,896	279	201	201		43	30	969		1,013	1,409	477 108,664 479,673	West South Central:
39	39		4	4	3							98	Arkansas. Louisiana. Oklahoma. Texas.
30		30	76	76								25	Mountain:
250	250						5	31			1,844	49,158	Montana. Idaho. Wyoming. Colorado. New Mexico. Arizona. Utah.
229	229		267	267		1,010	15	3,828			147	90,357	Pacific:
2,022	2,022	60	450	450		2,045	1	469			429	78,419	Washington. Oregon. California.
1,065	894	171	284	197	87					13		42,478	
2,220	1,950	270	495	495				326			12	89,692	
238	10	228	70	45	25						16	15,423	
676	39	637	1,840	1,778	62						35	1,730	
152	38	114	475	475							120	58,838	
1,070	645	425						24				21,224	
205	205		1,497	1,497								626	
188	88	100	615	615			44					29	
830	653	177	49	49		69					23	3,481	
4,260	3,212	1,048	8,003	7,983	20	1,302	1	11,982	3	450	21	58,858	
33		33	8	6	2							267	
213	20	193	183	183			1				85	226,314	
			46	46								45	
			5	5								1	
												3	
56	44	12	78	56	22						3	150	
245	240	5	168	153	15		9	1			4	18,372	
230	195	35	75	40	35	18		3				46,030	
12,546	11,125	1,421	132	132		6,146	289	6,346	5			190	
												2	58,397
												2	36,285
													840,948

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

4,293	2,818	1,475	2,907	2,907		454	5	2,001			9,248	666,204	Connecticut ¹
18,963	18,873	90	823	823			27			360	199	5,465	New Jersey (district No. 2).
218	218										1,546	398,697	Kentucky (district No. 4).
4,260	3,212	1,048	8,003	7,983	20	1,302	1	11,982	3	460	248	16,005	Pennsylvania (district No. 4).
												221,739	West Virginia (district No. 4)
4,403	3,083	1,320	1,600	1,529	71		2	157	17,352	107	11,829	9,029	Louisiana (district No. 6.)
1,216	1,116	100	231	218	13						279	1,355,827	Mississippi. ²
8,046	5,618	2,428	1,201	671	530	31	142	99	3	4,239	728	73,384	Tennessee (district No. 6.)
2,850	2,820	30	101	101		279						3,695	Illinois (district No. 7).
2,731	2,600	131						45				728	Indiana (district No. 7).
												415	Michigan (district No. 7).
												112,591	Wisconsin (district No. 7).
												872	Missouri (district No. 10).
												256	New Mexico (district No. 10).
												1,083	Oklahoma (district No. 10).
												17,946	Arizona (district No. 12).

¹ There are no State bank members in that portion of Mississippi in district No. 6.

FEDERAL RESERVE DISTRICTS

