



# FEDERAL RESERVE statistical release

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TABLE 1

December 27, 1971

BANKS RATES ON SHORT-TERM BUSINESS LOANS 1/  
November 1971 and August 1971

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971
Less than 5.50	0.8	0.6	0.7	0.6	0.7	0.6	0.6	0.6	1.0	0.7	1.0	0.6
5.50	21.0	0.7	0.5	0.1	1.9	0.2	8.1	0.5	13.7	0.3	29.5	0.9
5.51 - 5.99	35.0	0.3	2.7	0.4	7.2	0.1	24.4	0.3	37.8	0.8	42.1	0.3
6.00	7.4	41.9	8.1	7.5	7.7	7.4	9.0	19.0	6.8	35.2	7.0	55.9
6.01 - 6.49	11.6	17.9	6.8	4.2	15.9	8.6	18.4	19.7	11.7	21.7	8.9	18.1
6.50	3.4	10.0	4.7	5.4	6.6	11.1	6.0	10.7	6.1	8.1	1.6	10.2
6.51 - 6.99	4.2	5.9	5.3	3.0	9.7	11.3	7.4	10.4	5.7	6.8	2.1	3.6
7.00	2.6	5.4	8.3	12.6	6.3	11.2	4.2	8.8	4.0	5.3	1.2	3.4
7.01 - 7.49	3.3	3.9	8.8	7.2	10.9	11.3	6.3	7.8	2.2	5.2	1.5	1.3
7.50 and over	10.5	13.3	54.0	58.9	32.7	38.2	15.9	22.2	11.1	16.0	5.2	5.7
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,263,161	3,052,273	27,504	26,203	273,700	263,727	589,350	565,385	425,419	379,208	1,947,188	1,817,750
Total - Number of loans	19,946	19,171	6,753	6,480	8,691	8,354	3,002	2,925	697	622	803	790
	WEIGHTED AVERAGE RATES IN 1971 2/											
	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.
35 centers	6.18	6.51	7.51	7.68	7.05	7.27	6.51	6.88	6.26	6.58	5.93	6.27
New York City	5.86	6.25	7.33	7.49	6.79	7.00	6.17	6.64	5.99	6.37	5.78	6.17
7 Other Northeast	6.40	6.77	7.75	7.88	7.31	7.52	6.73	7.07	6.46	6.81	6.00	6.42
8 North Central	6.13	6.46	7.13	7.37	6.89	7.17	6.45	6.83	6.13	6.45	5.95	6.27
7 Southeast	6.47	6.77	7.72	7.75	7.16	7.36	6.65	6.87	6.39	6.62	6.01	6.46
8 Southwest	6.43	6.64	7.38	7.62	6.83	7.06	6.44	6.79	6.27	6.76	6.31	6.31
4 West Coast	6.21	6.54	7.93	8.06	7.29	7.43	6.64	7.11	6.65	6.55	5.92	6.31
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
35 centers	6.01	6.59	7.45	8.03	6.94	7.48	6.37	6.90	6.05	6.64	5.75	6.35
New York City	5.66	6.26	6.85	7.76	6.66	7.19	6.11	6.55	5.82	6.35	5.56	6.18
7 Other Northeast	6.26	6.81	7.69	8.27	7.18	7.75	6.58	7.10	6.22	6.97	5.88	6.40
8 North Central	5.96	6.65	7.09	7.76	6.70	7.28	6.25	6.82	5.97	6.57	5.78	6.54
7 Southeast	6.41	6.92	7.68	8.23	7.19	7.72	6.55	7.01	6.12	6.69	6.05	6.55
8 Southwest	6.20	6.63	7.35	7.83	6.76	7.22	6.33	6.82	6.19	6.63	5.87	6.25
4 West Coast	6.10	6.61	7.84	8.38	7.13	7.76	6.42	7.16	6.10	6.78	5.91	6.32

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

2/ The weights used in computing weighted average interest rates on business loans have been revised. Average rates compiled on the new basis for the November survey, together with revised average rates for each of the three surveys conducted earlier this year, are shown in this release. The new weights for the previous surveys were based on the dollar amounts of loans reported in all four surveys conducted in 1971.

\*Dollar amounts in thousands.

TABLE 2

December 27, 1971

BANKS RATES ON REVOLVING CREDIT BUSINESS LOANS 1/  
November 1971 and August 1971.

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971
Less than 5.50	0.1	--	0.5	--	0.3	0.3	1.1	0.8	--	--	--	--
5.50	21.1	0.2	2.0	--	3.6	0.2	15.5	2.0	24.6	0.9	21.7	--
5.51 - 5.99	33.4	0.8	2.0	--	12.2	0.3	30.4	1.8	35.1	0.7	33.9	0.7
6.00	18.9	51.6	3.5	4.9	9.1	18.3	14.2	36.8	12.5	52.8	20.3	53.7
6.01 - 6.49	12.7	16.0	1.6	3.8	12.9	8.1	12.9	16.8	9.0	10.0	13.1	16.8
6.50	4.5	19.1	35.3	36.8	19.4	19.5	5.6	15.8	6.7	17.7	3.8	19.5
6.51 - 6.99	3.7	1.6	2.3	1.9	7.7	5.1	5.1	5.0	3.0	1.8	3.6	1.2
7.00	1.1	3.7	4.1	5.6	4.5	10.7	3.4	6.4	1.9	8.8	0.7	2.8
7.01 - 7.49	1.1	0.2	3.1	1.0	5.6	1.7	4.6	2.2	1.7	0.8	0.6	2.5
7.50 and over	3.3	6.3	45.4	46.7	24.8	35.6	7.1	12.4	5.6	6.5	2.3	2.7
Total per cent *	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,080,426	847,245	994	1,144	17,644	14,082	86,308	66,807	101,575	75,981	873,905	689,231
Total - Number of loans	1,522	1,256	225	247	495	391	373	284	156	117	273	217
	WEIGHTED AVERAGE RATES IN 1971 (per cent per annum) 2/											
	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.
35 centers	5.98	6.31	7.24	7.40	6.74	7.08	6.16	6.49	6.01	6.36	5.94	6.28
New York City	5.94	6.31	6.78	6.74	6.52	6.74	6.02	6.33	5.85	6.28	5.94	6.30
7 Other Northeast	6.16	6.64	8.17	8.25	7.20	7.67	6.15	6.62	6.30	6.86	6.11	6.58
8 North Central	6.10	6.37	7.21	7.63	6.79	7.12	6.22	6.47	5.93	6.61	6.09	6.30
7 Southeast	6.04	6.18	6.52	6.52	6.56	6.57	6.30	6.26	6.25	6.09	5.81	6.14
8 Southwest	6.70	6.92	7.54	7.77	6.72	6.90	6.57	7.31	6.63	6.77	6.77	6.86
4 West Coast	5.88	6.20	7.65	8.03	6.69	7.13	6.10	6.41	5.94	6.17	5.84	6.17
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
35 centers	5.75	6.36	6.86	7.69	6.54	7.18	5.90	6.71	5.85	6.42	5.71	6.30
New York City	5.74	6.25	6.35	6.65	6.76	6.89	5.85	6.54	5.66	6.27	5.73	6.24
7 Other Northeast	5.88	6.60	8.26	7.85	6.60	8.03	5.83	6.57	5.74	6.28	5.87	6.60
8 North Central	5.82	6.48	6.58	6.55	6.31	6.67	5.73	6.49	5.79	6.57	5.82	6.46
7 Southeast	6.25	6.51	6.27	8.00	7.00	8.02	6.57	7.34	6.18	6.28	6.08	6.12
8 Southwest	6.12	6.79	6.86	7.23	6.88	7.17	6.39	7.75	6.61	6.65	5.69	6.47
4 West Coast	5.67	6.32	7.07	8.27	6.43	7.16	5.86	6.66	5.80	6.42	5.61	6.25

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

2/ The weights used in computing weighted average interest rates on business loans have been revised. Average rates compiled on the new basis for the November survey, together with revised average rates for each of the three surveys conducted earlier this year, are shown in this release. The new weights for size of loan and geographic area are based on the combined dollar amounts of loans reported in all four surveys conducted in 1971, whereas the previous weights were based on the dollar amounts of loans reported in the February survey.

BANKS RATES ON LONG-TERM BUSINESS LOANS 1/  
November 1971 and August 1971

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971	Nov. 1971	Aug. 1971
Less than 5.50	1.7	3.0	5.9	0.7	3.7	0.1	0.8	1.2	1.2	--	1.9	3.6
5.50	5.4	1.6	--	4.7	4.8	1.4	8.8	--	6.4	--	4.6	1.8
5.51 - 5.99	17.7	2.8	7.6	1.1	3.8	4.3	0.9	13.2	--	22.0	3.3	3.3
6.00	8.9	9.7	5.3	5.8	11.4	5.0	10.6	12.5	15.8	8.9	7.1	9.7
6.01 - 6.49	32.2	36.1	3.0	1.8	10.2	3.7	18.7	3.9	23.8	3.5	37.8	43.1
6.50	7.1	15.2	11.7	15.1	13.6	14.0	11.1	23.7	8.5	44.3	5.6	12.1
6.51 - 6.99	7.9	5.9	3.5	2.6	3.5	8.8	10.5	6.0	4.0	2.6	8.4	6.1
7.00	1.6	6.9	10.2	18.4	6.9	14.7	5.9	14.1	3.4	17.0	--	5.1
7.01 - 7.49	2.0	1.5	4.2	2.7	4.1	1.9	7.4	4.8	--	--	1.2	1.3
7.50 and over	15.6	17.2	48.8	47.1	38.0	48.4	21.7	33.0	23.7	23.7	11.4	13.8
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	307,718	349,502	566	548	12,395	10,793	41,600	27,906	40,619	22,997	212,538	287,258
Total - Number of loans	760	634	120	119	324	270	178	134	61	33	77	78
	WEIGHTED AVERAGE RATES IN 1971 (per cent per annum) 2/											
	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.	Nov.	Aug.
35 centers	6.44	6.67	7.55	7.54	6.95	7.46	6.79	7.10	6.57	6.92	6.35	6.54
New York City	6.36	6.31	6.39	6.12	6.24	6.80	6.40	6.60	6.50	6.65	6.35	6.26
7 Other Northeast	6.64	6.78	8.36	8.41	7.00	7.48	7.08	7.27	7.50	6.67	6.27	6.59
8 North Central	6.58	6.99	7.69	7.08	7.38	7.74	6.79	6.85	6.32	6.82	6.53	7.00
7 Southeast	7.28	7.73	6.97	7.34	6.29	7.60	7.78	8.71	7.78	7.27	7.05	7.00
8 Southwest	6.44	7.12	6.85	7.47	6.93	7.48	6.63	7.47	6.11	8.02	6.46	6.68
4 West Coast	6.20	6.55	8.16	7.72	7.19	7.35	6.64	7.04	6.16	6.60	6.12	6.45
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
35 centers	6.36	6.82	7.58	7.93	7.18	7.49	6.90	7.35	6.26	6.91	6.26	6.70
New York City	6.32	6.81	5.70	6.94	6.29	6.79	6.52	6.80	6.53	6.56	6.29	6.83
7 Other Northeast	6.53	6.95	8.05	9.31	7.44	7.84	7.36	7.52	6.19	6.80	6.27	6.72
8 North Central	6.49	6.93	7.43	7.63	7.06	7.39	6.89	7.29	6.34	7.52	6.41	6.77
7 Southeast	7.60	7.19	7.03	7.98	8.03	7.63	8.03	7.42	7.00	6.50	7.25	7.00
8 Southwest	6.31	6.99	8.01	6.92	7.04	7.71	6.70	8.07	6.18	6.82	6.19	6.71
4 West Coast	6.07	6.50	7.80	7.63	7.12	7.17	6.48	7.38	6.05	6.81	5.99	6.32

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2/ The weights used in computing weighted average interest rates on business loans have been revised. Average rates compiled on the new basis for the November survey, together with revised average rates for each of the three surveys conducted earlier this year, are shown in this release. The new weights for size of loan and geographic area are based on the combined dollar amounts of loans reported in all four surveys conducted in 1971, whereas the previous weights were based on the dollar amounts of loans reported in the February survey.