



FEDERAL RESERVE

statistical release

Table 1
BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
May 1971 and February 1971

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971
Less than 5.50 -	6.3	1.2	0.9	0.9	1.1	0.8	2.4	0.6	4.5	0.7	8.6	1.5
5.50	41.1	--	2.1	0.2	5.0	0.1	19.2	0.1	33.9	--	54.2	--
5.51-5.99	17.0	0.2	2.4	0.2	9.2	--	20.6	--	22.0	0.1	16.2	0.2
6.00	8.6	42.4	9.0	2.6	10.3	6.3	11.3	19.5	7.8	31.7	7.7	55.9
6.01-6.49	6.8	17.4	7.3	3.1	13.8	6.6	12.1	18.6	10.3	25.5	3.7	17.0
6.50	4.2	7.7	6.0	3.7	8.8	9.6	7.0	12.3	4.0	10.8	2.8	5.5
6.51-6.99	3.2	6.5	4.8	2.4	8.4	9.8	5.4	11.2	4.6	5.2	1.5	5.1
7.00	2.4	5.6	8.5	8.1	6.1	10.2	3.8	7.1	3.1	5.4	1.3	4.5
7.01-7.49	2.3	4.5	8.4	6.0	7.8	10.5	3.8	7.8	1.3	5.2	1.3	2.6
7.50 and over	8.0	14.6	50.6	72.6	29.5	46.1	14.5	22.8	8.4	15.3	2.6	7.6
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,288,885	3,047,996	28,137	24,776	269,385	236,576	587,640	520,046	389,415	385,424	2,014,308	1,881,174
Total - Number of loans	19,971	17,915	6,887	6,138	8,570	7,634	3,024	2,735	634	626	856	782

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	6.00	6.58	7.47	8.05	6.94	7.49	6.37	6.91	6.04	6.64	5.76	6.35
New York City	5.66	6.26	6.85	7.76	6.66	7.20	6.13	6.57	5.82	6.35	5.56	6.18
7 Other Northeast	6.25	6.80	7.69	8.27	7.18	7.75	6.58	7.11	6.22	6.97	5.88	6.40
8 North Central	5.95	6.65	7.08	7.76	6.69	7.28	6.25	7.82	5.97	6.57	5.78	6.54
7 Southeast	6.37	6.88	7.67	8.23	7.20	7.72	6.54	7.00	6.12	6.69	6.05	6.55
8 Southwest	6.17	6.59	7.35	7.83	6.76	7.22	6.33	6.82	6.19	6.63	5.87	6.25
4 West Coast	6.12	6.63	7.84	8.38	7.14	7.77	6.43	7.16	6.10	6.77	5.91	6.32

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

r - Revised.

Table 2
BANK RATES ON REVOLVING CREDIT LOANS 1/
May 1971 and February 1971*

E.2

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971
Less than 5.50	9.1	0.1	--	0.2	2.7	0.6	5.1	--	8.6	0.6	9.7	--
5.50	48.4	--	3.0	0.1	14.0	--	43.9	--	42.8	--	50.2 ¹	--
5.51-5.99	11.8	--	14.0	0.2	18.7	0.5	14.9	--	15.2	--	11.0	--
6.00	15.0	51.5	41.3	14.2	13.7	18.0	16.8	37.1	10.8	44.2	15.3	54.0
6.01-6.49	6.5	16.9	2.8	8.5	8.7	10.6	2.4	13.8	3.2	13.2	7.3	17.7
6.50	3.9	13.1	3.5	2.4	7.7	13.3	3.9	15.4	5.1	19.1	3.6	12.3
6.51-6.99	2.1	6.7	3.2	8.4	2.7	10.4	2.1	4.3	6.5	3.7	1.6	7.1
7.00	0.7	3.7	4.5	7.9	4.1	9.5	2.1	9.3	1.2	7.9	0.4	2.7
7.01-7.49	1.0	1.5	4.1	1.6	7.5	4.6	2.5	2.3	3.7	4.0	0.4	1.1
7.50 and over	1.4	6.5	23.5	56.6	20.1	32.6	6.4	18.0	3.0	7.5	0.5	5.0
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,126,070	1,156,684	986	825	16,490	15,262	89,039	73,919	108,577	103,641	910,978	963,037
Total - Number of loans	1,494	1,334	222	198	447	402	388	319	165	157	272	258
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	5.74	6.34	6.62	7.51	6.52	7.06	5.90	6.70	5.83	6.43	5.71	6.30
New York City	5.74	6.25	6.33	6.65	6.77	6.88	5.84	6.54	5.66	6.27	5.73	6.24
7 Other Northeast	5.86	6.57	7.62	8.53	6.54	7.95	5.74	6.56	5.74	6.28	5.87	6.60
8 North Central	5.82	6.48	6.65	6.53	6.30	6.67	5.73	6.49	5.79	6.57	5.82	6.46
7 Southeast	6.29	6.62	6.24	8.00	6.76	7.91	6.66	7.22	6.18	6.28	6.08	6.12
8 Southwest	6.05	6.74	6.81	7.26	6.89	7.03	6.46	7.63	6.61	6.65	5.69	6.47
4 West Coast	5.66	6.31	7.11	8.24	6.42	7.15	5.85	6.66	5.80	6.41	5.61	6.25

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

r - Revised.

Table 3
BANK RATES ON LONG-TERM LOANS 1/
May 1971 and February 1971

E.2

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971	May 1971	Feb. 1971
Less than 5.50	1.4	0.4	2.5	--	2.3	0.2	--	--	5.0	3.0	1.2	--
5.50	8.6	0.4	2.5	2.9	3.1	0.2	10.0	0.4	14.3	2.9	8.0	--
5.51-5.99	17.5	--	9.2	1.1	8.3	--	14.9	--	25.1	--	17.3	--
6.00	14.6	14.0	8.1	6.0	11.5	7.8	19.0	7.4	16.9	4.2	13.8	17.4
6.01-6.49	11.4	11.0	2.2	1.3	6.8	4.9	7.9	4.3	9.4	13.9	12.2	12.3
6.50	32.0	32.1	3.2	14.2	11.8	15.8	12.0	30.6	4.4	35.7	38.4	32.9
6.51-6.99	0.3	7.0	2.2	4.2	2.5	5.8	0.5	6.5	2.3	1.7	--	8.1
7.00	5.5	12.1	13.8	3.3	10.7	12.8	4.5	14.1	9.2	14.4	5.0	11.3
7.01-7.49	0.9	6.5	2.8	0.9	3.6	4.6	1.3	2.5	--	4.5	0.8	7.8
7.50 and over	8.0	16.3	53.6	66.3	39.6	48.0	29.8	34.1	13.4	19.7	3.3	10.2
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	427,195	246,155	688	551	10,266	10,089	45,365	36,202	36,897	29,131	333,979	170,182
Total - Number of loans	737	624	147	114	262	250	188	161	56	42	84	57
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	6.38	6.81	7.63	8.42	7.27	7.58	6.91	7.32	6.22	6.91	6.24	6.64
New York City	6.35	6.81	5.65	7.08	6.51	6.75	6.53	6.80	6.53	6.56	6.29	6.83
7 Other Northeast	6.64	7.09	8.11	10.36	7.44	7.97	7.38	7.62	6.19	6.80	6.27	6.72
8 North Central	6.49	6.92	7.44	7.56	7.06	7.39	6.88	7.28	6.34	7.52	6.41	6.77
7 Southeast	7.67	7.22	7.07	8.37	8.13	7.62	8.41	7.59	7.00	6.50	7.25	7.00
8 Southwest	6.29	6.99	8.02	6.90	6.95	7.84	6.69	8.06	6.18	6.82	6.19	6.71
4 West Coast	6.04	6.46	7.80	7.63	7.18	7.21	6.41	7.41	6.05	6.81	5.99	6.32

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

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r - Revised.