



# FEDERAL RESERVE

statistical release

45.

## Interest - Rates -

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 1, 1964.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

March 1-15, 1964 and December 1-15, 1963 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	March 1964	Dec. 1963	March 1964	Dec. 1963	March 1964	Dec. 1963	March 1964	Dec. 1963	March 1964	Dec. 1963
Less than 4-1/2%.....	1.3	0.3	0.7	0.6	0.8	0.7	1.1	0.8	1.4	0.3
4-1/2%.....	48.5	51.6	1.7	1.3	7.1	7.9	22.0	24.3	60.9	63.1
Over 4-1/2 and less than 5%	4.5	4.7	1.3	1.0	4.5	4.6	7.3	7.2	4.3	4.5
5%.....	12.4	12.0	11.2	14.5	18.7	17.9	21.5	19.7	9.8	10.1
Over 5 and less than 5-1/2%	5.2	5.0	4.0	2.6	7.7	6.7	7.6	7.6	4.7	4.4
5-1/2%.....	10.7	9.3	15.9	14.9	20.0	19.9	14.2	13.5	8.3	6.9
Over 5-1/2 and less than 6%	1.7	1.9	3.3	3.2	4.4	4.8	4.4	3.5	0.8	1.2
6%.....	12.3	11.8	47.6	49.6	27.1	27.2	16.9	17.6	8.1	7.7
Over 6%.....	3.4	3.4	14.3	15.3	9.7	10.3	5.0	5.8	1.7	1.8
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,044,405	2,230,000	35,981	34,142	289,267	289,503	195,468	197,375	1,523,689	1,708,980
Total - Number of loans....	22,871	22,280	9,579	9,169	9,663	9,287	1,561	1,586	2,068	2,238
Weighted average:										
19 Cities.....	4.99	5.00	5.83	5.86	5.53	5.54	5.22	5.23	4.82	4.82
New York City.....	4.77	4.76	5.66	5.63	5.39	5.36	5.06	5.04	4.66	4.65
7 Northern and Eastern.....	5.02	5.04	5.82	5.85	5.54	5.55	5.24	5.27	4.88	4.90
11 Southern and Western.....	5.29	5.29	5.91	5.97	5.62	5.65	5.31	5.31	5.08	5.07

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.