

BUSINESS LOANS MATURING IN ONE YEAR OR LESS MADE BY REPORTING BANKS IN 19 CITIES
DURING PERIODS JUNE 1-15, 1955 AND MARCH 1-15, 1955

Interest rate	Percentage Distribution by size of loan									
	All sizes		Under \$10,000		\$10,000-\$25,000		\$25,000-\$50,000		\$50,000 and over	
	June 1955	Mar. 1955	June 1955	Mar. 1955	June 1955	Mar. 1955	June 1955	Mar. 1955	June 1955	Mar. 1955
Less than 2-1/2%.....	0.8	1.1	0.5	0.1	0.6	0.5	0.8	1.3	0.8	1.2
2-1/2%.....	0.1	0.2	0.1	**	0.2	0.1	0.1	0.1	0.1	0.2
Over 2-1/2 and less than 3%.....	0.4	0.1	**	0.1	0.1	0.1	0.2	0.5	0.5	0.1
3%.....	49.9	49.3	1.8	1.5	6.5	6.5	22.0	22.0	63.1	63.5
Over 3 and less than 3-1/2%.....	9.0	9.7	0.8	1.1	4.5	4.5	10.5	10.5	9.8	10.9
3-1/2%.....	7.6	7.4	3.4	3.6	10.2	10.5	14.6	14.6	6.3	5.9
Over 3-1/2 and less than 4%.....	4.3	4.8	2.0	1.9	7.1	7.1	7.9	7.5	3.4	4.0
4%.....	10.1	8.9	13.5	12.2	20.4	20.9	15.3	14.5	7.3	5.4
Over 4 and less than 5%.....	6.3	8.3	19.1	18.4	23.6	21.9	15.4	14.8	4.1	4.3
5%.....	6.3	6.6	27.6	28.0	16.4	17.4	9.6	9.3	3.4	3.4
Over 5 and less than 6%.....	0.7	1.0	5.2	6.7	2.6	2.7	0.6	1.6	0.3	0.3
6%.....	2.3	2.3	24.4	24.1	7.1	6.9	2.8	2.4	0.8	0.7
Over 6%.....	0.2	0.3	1.6	1.6	0.7	0.9	0.5	0.9	0.1	0.1
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,084,190	1,843,529	36,513	36,124	229,135	234,722	203,347	182,087	1,545,195	1,340,596
Weighted average rate:										
19 Cities.....	3.56	3.54	4.92	4.93	4.29	4.29	3.83	3.83	3.33	3.30
New York City.....	3.30	3.29	4.73	4.69	4.18	4.14	3.62	3.65	3.15	3.14
7 Northern and Eastern.....	3.55	3.55	4.97	5.02	4.29	4.32	3.78	3.84	3.37	3.35
11 Southern and Western.....	3.95	3.37	4.96	5.00	4.34	4.35	4.01	3.92	3.67	3.54

* Dollar amounts in thousands

** Less than 0.05 per cent.

Banking Section, Board of Governors
July 15, 1955