

C.9  
April 1989  
Balance Sheets  
Flow of Funds

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*Balance Sheets  
For the U.S. Economy  
1949-88*

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*Board of Governors of the Federal Reserve System, Washington, D.C. 20551*

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Federal Reserve Statistical Release C.9

Balance Sheets for the U.S. Economy  
1949-88

The attached tables are a preliminary form of complete sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in the Flow of Funds Accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by the Bureau of Economic Analysis (BEA) as equipment, residential structures, and inventories.<sup>1</sup> Values of land holdings are Federal Reserve estimates based mainly on data from quinquennial Censuses of Government on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducible assets are valued at current cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were last published in October 1988. This issue includes new capital stock data for 1988 from BEA, and incorporates fourth-quarter estimates for financial assets and liabilities published in the quarterly Flow of Funds Accounts. Information on obtaining Flow of Funds publications is provided below.

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangible assets at historical cost--the amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces current-cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

1. U.S. Department of Commerce, Bureau of Economic Analysis, Fixed Reproducible Tangible Wealth in the United States, 1925-85 (Washington: U.S. Government Printing Office, June 1987). See also John C. Musgrave, "Fixed Reproducible Tangible Wealth in the United States, 1984-87," Survey of Current Business, vol. 68 (August 1988), pp. 84-87.

Accompanying the balance sheets is a parallel set of tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in the Flow of Funds Accounts. Conceptually, changes in net worth for each sector should equal gross investment as published, after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in Flow of Funds statements, as well as for changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that occur when the scope of method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

Subscription information. Effective in 1987, the Federal Reserve Board began charging nominal amounts for subscriptions to all public releases to defray postage costs. The annual cost of the Z.7 release, Flow of Funds Summary Statistics, presently is set at \$3.00; the price of the full Z.1 release, Flow of Funds Accounts, has been fixed at \$10.00. The cost of the C.9 release, Balance Sheets for the U.S. Economy, which appears twice a year, usually in April and October, is \$3.00 per year. Subscription inquiries for these releases should be directed to Publications Services, Stop 138, at the Federal Reserve street address given below.

Quarterly or annual data for specific sectors of the accounts, in reasonable scope, are available in printed form from the Flow of Funds Section on request. Computer tapes for the entire quarterly data base in the accounts may be purchased from the National Technical Information Service, 5285 Port Royal Road, Springfield, Virginia 22161. Tape prices are determined by NTIS.

Requests and inquiries about the data and historical tabulations of the data should be addressed to:

Flow of Funds Section  
Room B-5100, Stop 95  
Board of Governors of the  
Federal Reserve Systems  
20th and Constitution Avenue NW  
Washington, D.C. 20551  
(202) 452-3482

Consolidated Domestic Net Assets with Tangibles at Current Cost

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Year-End Outstandings

Year-End Outstandings

	1949	1950	1951	1952	1953	1954	1955	1956		
1	745,442	856,994	952,616	1000,343	1044,338	1090,696	1176,850	1284,340	Tangible assets	1
2	590,674	680,469	758,085	797,219	833,530	864,745	933,685	1012,198	Reproducible assets (1)	2
3	223,263	249,242	273,009	288,153	300,579	317,852	342,427	361,660	Residential structures	3
4	203,761	226,903	251,838	267,074	280,890	293,079	319,968	355,916	Nonres. plant & equip.	4
5	77,084	96,135	108,823	108,003	109,088	106,734	113,975	122,745	Inventories	5
6	86,566	108,189	124,415	133,989	142,973	147,080	157,315	171,877	Consumer durables	6
7	154,768	176,525	194,531	203,124	210,808	225,951	243,165	272,142	Land at market values	7
8	24,563	22,820	22,872	23,252	22,091	21,793	21,753	22,058	U.S. gold and SDRs	8
9	15,944	16,949	16,755	18,214	19,495	19,674	21,212	24,673	Net claims on foreign (2)(3)	9
10	785,949	896,763	992,243	1041,809	1085,924	1132,163	1219,815	1331,071	Total consolidated domestic net assets (2)(3)	10
11	785,949	896,763	992,243	1041,809	1085,924	1132,163	1219,815	1331,071	Domestic net worth by sector: Total, all sectors	11
12	986,405	1089,577	1184,732	1241,714	1292,730	1347,304	1432,397	1543,586	Private total, consolidated	12
13	484,835	529,303	575,099	608,781	637,197	666,435	708,419	759,706	Households	13
14	854,791	955,913	1047,998	1102,221	1129,040	1239,088	1348,722	1440,978	Sector basis	14
15	248,491	278,780	299,720	302,758	305,037	310,448	321,350	339,552	-Equity in noncorp. bus.	15
16	106,375	130,319	152,812	166,498	158,268	228,910	278,455	296,041	-Corp. equities held (4)(5)	16
17	15,092	17,511	20,367	24,184	28,538	33,295	40,498	45,679	-Pension fund reserves	17
18	155,910	167,565	177,160	180,655	184,565	188,096	196,037	207,643	Nonfarm noncorp. business	18
19	99,549	119,586	131,785	131,294	129,540	131,561	134,745	141,838	Farm business	19
20	212,704	235,819	259,986	275,880	291,074	305,908	333,099	368,149	Nonfinancial corps. (2)	20
21	33,409	37,104	40,702	45,104	50,354	55,304	60,097	66,250	Private financial insts. (2)	21
22	26,382	29,005	30,592	32,786	34,757	39,737	43,743	46,517	Sector basis	22
23	15,092	17,511	20,367	24,184	28,538	33,295	40,498	45,679	+Pension fund reserves	23
24	8,065	9,412	10,257	11,866	12,941	17,728	24,144	25,946	-Corp. equities held (4)(5)	24
25	-208,550	-203,277	-199,097	-206,125	-214,565	-223,928	-224,500	-223,566	Public sectors: financial assets less liabilities	25
26	-6,459	-8,450	-9,750	-11,935	-13,961	-17,865	-22,108	-25,471	State and local governments	26
27	-202,356	-195,118	-189,659	-194,533	-200,964	-206,437	-202,784	-198,500	U.S. government	27
28	265	291	312	343	360	374	392	405	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	8,094	10,663	6,608	6,220	7,759	8,787	11,918	11,051	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

	Year-End Outstandings								
	1957	1958	1959	1960	1961	1962	1963	1964	
1 Tangible assets	1351.817	1408.293	1476.222	1534.146	1585.735	1646.442	1710.530	1806.247	1
2 Reproducible assets (1)	1058.638	1091.827	1139.426	1175.508	1207.779	1254.747	1302.401	1376.073	2
3 Residential structures	375.455	390.946	409.688	425.962	441.560	459.106	471.540	502.050	3
4 Nonres. plant & equip.	380.667	392.660	409.015	420.382	432.260	449.563	468.552	494.943	4
5 Inventories	126.341	126.259	131.714	135.508	137.164	143.761	149.508	155.367	5
6 Consumer durables	176.175	181.962	189.009	193.656	196.795	202.317	212.801	223.713	6
7 Land at market values	293.179	316.466	336.796	358.638	377.956	391.695	408.129	430.174	7
8 U.S. gold and SDRs	22.857	20.582	19.507	17.804	16.947	16.057	15.596	15.471	8
9 Net claims on foreign (2)(3)	28.672	31.124	31.263	33.893	37.826	40.330	43.163	50.140	9
Total consolidated domestic net assets (2)(3)	1403.346	1459.999	1526.992	1585.843	1640.508	1702.829	1769.289	1871.858	10
Domestic net worth by sector:									
11 Total, all sectors	1403.346	1459.999	1526.992	1585.843	1640.508	1702.829	1769.289	1871.858	11
12 Private total, consolidated	1618.158	1691.322	1764.489	1827.075	1890.331	1962.246	2030.872	2140.080	12
13 Households	789.465	827.638	865.979	906.672	942.763	978.450	1017.924	1079.633	13
14 Sector basis	1451.530	1615.442	1696.601	1742.906	1900.223	1889.934	2025.437	2164.578	14
15 -Equity in noncorp. bus.	352.065	367.298	375.203	381.075	390.883	401.662	412.778	428.434	15
16 -Corp. equities held (4)(5)	258.668	360.070	386.173	378.431	477.928	416.183	488.694	535.690	16
17 -Pension fund reserves	51.332	60.436	69.246	76.728	88.649	93.639	106.041	120.821	17
18 Nonfarm noncorp. business	213.861	220.501	225.008	229.810	235.101	241.974	247.720	257.237	18
19 Farm business	148.606	157.846	161.500	162.650	167.508	171.708	177.482	184.083	19
20 Nonfinancial corps. (2)	392.895	408.240	428.667	437.037	450.007	463.560	477.546	500.435	20
21 Private financial insts. (2)	73.331	77.097	83.335	90.906	94.952	106.554	110.200	118.692	21
22 Sector basis	47.529	53.022	56.723	60.417	67.688	70.810	74.787	81.316	22
23 +Pension fund reserves	51.332	60.436	69.246	76.728	88.649	93.639	106.041	120.821	23
24 -Corp. equities held (4)(5)	25.530	36.361	42.634	46.239	61.385	57.895	70.628	83.445	24
Public sectors: financial assets less liabilities	-226.398	-242.308	-249.018	-250.512	-260.240	-268.412	-272.040	-278.952	25
26 State and local governments	-29.799	-34.596	-38.255	-41.478	-45.546	-48.838	-50.857	-53.899	26
27 U.S. government	-197.042	-208.190	-211.271	-209.573	-215.279	-220.214	-221.882	-225.801	27
28 Sponsored credit agencies	443	478	508	539	585	640	699	748	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	11.586	10.985	11.521	9.280	10.417	8.995	10.457	10.730	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

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Year-End Outstandings

Year-End Outstandings

	1965	1966	1967	1968	1969	1970	1971	1972		
1	1920,053	2095,633	2228,602	2438,407	2652,705	2828,085	3079,132	3396,161	Tangible assets	1
2	1466,972	1602,086	1717,644	1905,027	2092,814	2250,089	2462,515	2707,998	Reproducible assets (1)	2
3	526,165	567,478	596,380	667,831	731,905	772,214	860,459	964,656	Residential structures	3
4	535,711	590,951	640,677	709,247	784,783	865,131	950,521	1033,065	Nonres. plant & equip.	4
5	169,035	185,170	197,377	211,732	232,396	240,310	257,804	285,593	Inventories	5
6	236,061	258,487	283,210	314,217	343,730	372,434	393,731	424,684	Consumer durables	6
7	453,081	493,547	510,958	535,380	559,891	577,996	616,617	688,163	Land at market values	7
8	14,065	13,235	12,065	10,892	11,859	11,923	11,400	12,445	U.S. gold and SDRs	8
9	56,001	59,820	63,372	67,237	66,921	68,430	54,655	50,198	Net claims on foreign (2)(3)	9
10	1990,119	2168,688	2304,039	2516,536	2731,485	2908,438	3145,187	3458,804	Total consolidated domestic net assets (2)(3)	10
11	1990,119	2168,688	2304,039	2516,536	2731,485	2908,438	3145,187	3458,804	Domestic net worth by sector: Total, all sectors	11
12	2259,533	2439,500	2593,694	2816,540	3024,629	3216,035	3482,564	3808,759	Private total, consolidated	12
13	1142,076	1239,774	1339,454	1479,331	1589,795	1699,244	1852,383	2019,284	Households	13
14	2327,956	2401,934	2674,647	2995,318	3031,583	3161,757	3487,519	3853,269	Sector basis	14
15	449,617	477,090	493,854	523,622	548,054	566,570	609,652	674,051	-Equity in noncorp. bus.	15
16	600,493	540,920	676,319	806,938	699,111	682,652	777,960	861,986	-Corp. equities held (4)(5)	16
17	135,770	144,150	165,020	185,427	194,623	213,291	247,524	297,948	-Pension fund reserves	17
18	266,495	286,779	293,973	313,455	329,910	343,463	369,108	400,412	Nonfarm noncorp. business	18
19	196,905	204,636	214,926	225,986	234,563	239,900	258,649	294,235	Farm business	19
20	529,963	569,581	606,610	653,061	713,544	767,841	838,006	913,750	Nonfinancial corps. (2)	20
21	124,094	138,730	138,731	144,707	156,817	165,587	164,418	181,078	Private financial insts. (2)	21
22	86,980	88,841	95,819	104,177	102,675	101,808	111,864	120,222	Sector basis	22
23	135,770	144,150	165,020	185,427	194,623	213,291	247,524	297,948	+Pension fund reserves	23
24	98,656	94,261	122,108	144,897	140,481	149,512	194,970	237,092	-Corp. equities held (4)(5)	24
25	-282,315	-287,195	-305,483	-320,006	-323,782	-340,249	-372,403	-388,681	Public sectors: financial assets less liabilities	25
26	-56,804	-59,267	-64,070	-69,184	-79,181	-83,855	-92,869	-91,283	State and local governments	26
27	-226,314	-228,777	-242,304	-251,728	-245,542	-257,352	-280,587	-298,597	U.S. government	27
28	803	849	891	906	941	958	1,053	1,199	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	12,901	16,383	15,828	20,002	30,638	32,652	35,026	38,726	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

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Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1973	1974	1975	1976	1977	1978	1979	1980	
1 Tangible assets	3907,157	4579,791	4981,522	5557,472	6318,982	7404,977	8497,562	9579,701	1
2 Reproducible assets (1)	3090,676	3652,281	3959,006	4358,239	4912,132	5703,492	6466,637	7243,113	2
3 Residential structures	1109,890	1262,175	1363,500	1532,333	1785,154	2095,090	2407,398	2676,405	3
4 Nonres. plant & equip.	1157,661	1422,612	1570,979	1709,871	1895,798	2199,699	2459,108	2807,427	4
5 Inventories	352,625	423,315	428,828	463,282	505,683	588,241	674,837	739,312	5
6 Consumer durables	470,500	544,179	595,699	652,753	725,497	820,462	925,294	1019,969	6
7 Land at market values	816,481	927,510	1022,516	1199,233	1406,850	1701,485	2030,925	2336,588	7
8 U.S. gold and SDRs	13,818	14,026	13,934	13,993	14,348	13,229	13,896	13,770	8
9 Net claims on foreign (2)(3)	55,555	57,835	86,978	105,654	87,888	91,125	114,206	134,105	9
10 Total consolidated domestic net assets (2)(3)	3976,530	4651,652	5082,434	5677,119	6421,218	7509,331	8625,664	9727,576	10
Domestic net worth by sector:									
11 Total, all sectors	3976,530	4651,652	5082,434	5677,119	6421,218	7509,331	8625,664	9727,576	11
12 Private total, consolidated	4318,861	5034,991	5539,278	6183,744	6973,422	8098,839	9268,278	10450,555	12
13 Households	2241,461	2530,347	2763,526	3079,336	3476,546	3975,006	4481,488	4950,013	13
14 Sector basis	4015,995	4197,111	4747,961	5366,815	5922,528	6757,433	7772,590	8934,498	14
15 -Equity in noncorp. bus.	808,490	899,811	983,661	1113,561	1270,060	1516,817	1779,550	2033,518	15
16 -Corp. equities held (4)(5)	663,561	459,864	598,611	712,879	668,470	663,873	812,156	1111,325	16
17 -Pension fund reserves	302,483	307,089	402,163	461,039	507,452	601,737	699,396	839,642	17
18 Nonfarm noncorp. business	462,206	516,241	552,671	616,224	726,682	875,600	1038,275	1216,648	18
19 Farm business	371,327	410,606	461,134	532,682	582,438	687,359	794,173	874,688	19
20 Nonfinancial corps. (2)	1022,020	1308,376	1458,781	1610,164	1776,497	2059,744	2363,794	2719,303	20
21 Private financial insts. (2)	221,847	269,421	303,166	345,338	411,259	501,130	590,548	689,903	21
22 Sector basis	123,713	119,958	116,564	133,924	145,568	175,959	210,212	246,633	22
23 +Pension fund reserves	302,483	307,089	402,163	461,039	507,452	601,737	699,396	839,642	23
24 -Corp. equities held (4)(5)	204,349	157,626	215,561	249,625	241,761	276,566	319,060	396,372	24
Public sectors: financial assets less liabilities	-390,880	-406,218	-487,371	-542,643	-581,368	-614,418	-641,765	-712,892	25
26 State and local governments	-86,625	-90,300	-96,739	-94,002	-77,102	-71,172	-73,412	-79,438	26
27 U.S. government	-305,715	-317,846	-392,831	-451,171	-507,151	-546,651	-572,314	-637,752	27
28 Sponsored credit agencies	1,460	1,928	2,199	2,530	2,885	3,405	3,961	4,298	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	48,549	22,879	30,527	36,018	29,164	24,910	-849	-10,087	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1981	1982	1983	1984	1985	1986	1987	1988		
1	10604.805	10824.605	11395.916	11980.012	12483.361	13163.206	14078.534	14964.839	Tangible assets	1
2	7989.046	8155.359	8557.227	9082.676	9515.842	10001.451	10716.668	11430.967	Reproducible assets (1)	2
3	2928.454	2893.937	3112.749	3308.357	3482.951	3686.055	3990.496	4181.737	Residential structures	3
4	3175.130	3348.274	3450.406	3630.176	3771.680	3917.437	4100.560	4367.443	Nonres. plant & equip.	4
5	788.988	771.459	787.190	858.166	863.542	863.123	941.533	1035.565	Inventories	5
6	1096.474	1141.689	1206.882	1285.977	1397.669	1534.836	1684.079	1846.222	Consumer durables	6
7	2615.759	2669.246	2838.689	2897.336	2967.519	3161.755	3361.866	3533.872	Land at market values	7
8	15.246	16.398	16.146	16.737	18.383	19.459	21.361	20.694	U.S. gold and SDRs	8
9	169.451	180.140	143.633	55.366	-39.648	-161.258	-269.683	-383.801	Net claims on foreign (2)(3)	9
10	10789.502	11021.143	11555.695	12052.115	12462.096	13021.407	13830.212	14601.732	Total consolidated domestic net assets (2)(3)	10
11	10789.502	11021.143	11555.695	12052.115	12462.096	13021.407	13830.212	14601.732	Domestic net worth by sector: Total, all sectors	11
12	11596.863	11979.078	12700.635	13434.499	14025.307	14824.160	15817.154	16781.956	Private total, consolidated	12
13	5463.479	5660.935	6150.992	6632.867	7080.673	7664.257	8317.136	8857.477	Households	13
14	9682.753	10145.010	11034.123	11595.038	12618.515	13637.597	14397.395	15446.595	Sector basis	14
15	2257.114	2229.342	2279.873	2236.995	2199.725	2234.587	2322.741	2410.465	-Equity in noncorp. bus.	15
16	1051.424	1173.445	1323.175	1323.143	1685.273	1850.636	1697.753	1815.344	-Corp. equities held (4)(5)	16
17	910.736	1081.288	1280.083	1402.033	1652.844	1888.117	2059.765	2363.309	-Pension fund reserves	17
18	1454.397	1469.118	1532.083	1589.108	1629.999	1703.810	1769.350	1812.037	Nonfarm noncorp. business	18
19	858.931	811.812	797.502	688.316	602.292	557.162	580.986	624.883	Farm business	19
20	3049.516	3173.198	3271.574	3399.616	3460.866	3496.790	3582.097	3700.743	Nonfinancial corps. (2)	20
21	770.540	864.015	948.484	1124.592	1251.477	1402.141	1567.585	1786.796	Private financial insts. (2)	21
22	248.842	253.948	270.722	326.396	373.942	445.277	489.928	531.987	Sector basis	22
23	910.736	1081.288	1280.083	1402.033	1652.844	1888.117	2059.765	2363.309	+Pension fund reserves	23
24	389.058	471.221	602.321	603.837	775.309	931.253	982.108	1108.500	-Corp. equities held (4)(5)	24
25	-791.579	-944.791	-1130.692	-1299.644	-1492.068	-1707.342	-1905.872	-2097.315	Public sectors: financial assets less liabilities	25
26	-81.265	-82.057	-77.423	-58.272	-35.424	-20.988	-22.503	-37.522	State and local governments	26
27	-715.110	-868.837	-1060.239	-1249.209	-1463.038	-1692.315	-1889.688	-2066.840	U.S. government	27
28	4.796	6.103	6.970	7.837	6.394	5.961	6.319	7.047	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	-15.782	-13.144	-14.248	-82.740	-71.143	-95.411	-81.070	-82.889	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

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Distribution of Tangible Assets by Sector

Year-End Outstandings	Year-End Outstandings								
	1949	1950	1951	1952	1953	1954	1955	1956	
1 Total holdings of tangibles	745,442	856,994	952,616	1000,343	1044,338	1090,696	1176,850	1284,340	1
2 Households&nonprofit insts.	258,429	305,993	346,847	373,694	397,837	422,088	460,448	504,056	2
3 Farm business	101,394	122,739	136,402	136,859	134,811	137,732	142,431	150,569	3
4 Nonfarm noncorp. business	152,572	165,420	175,759	179,962	184,512	189,980	200,657	212,549	4
5 Nonfarm nonfinan. corps.	229,646	259,057	289,338	305,376	322,385	335,722	367,317	410,238	5
6 Financial corporations	3,401	3,785	4,270	4,452	4,793	5,174	5,997	6,928	6
7 Plant and equipment (1)	203,761	226,903	251,838	267,074	280,890	293,079	319,968	355,916	7
8 Nonprofit institutions	11,291	12,957	14,806	15,790	16,502	17,577	19,639	22,090	8
9 Farm business	16,462	19,007	21,440	22,750	23,365	23,670	24,810	25,902	9
10 Nonfarm noncorp. business	26,796	30,090	33,166	34,122	35,264	36,426	40,303	44,579	10
11 Nonfarm nonfin. corporations	146,192	161,498	178,656	190,493	201,575	210,965	230,103	257,504	11
12 Financial corporations	3,020	3,351	3,770	3,919	4,184	4,441	5,113	5,841	12
13 Residential structures (1)	223,263	249,242	273,009	288,153	300,579	317,852	342,427	361,660	13
14 Households: owner-occupants	129,997	150,019	168,748	182,250	194,135	209,632	231,005	248,279	14
15 Nonprofit institutions	4,573	4,816	5,029	5,077	5,099	5,193	5,369	5,517	15
16 Farm business	16,841	17,937	18,854	19,121	19,151	19,342	19,639	19,759	16
17 Nonfarm noncorp. business	67,467	71,745	75,397	76,636	77,081	78,479	81,055	82,643	17
18 Nonfarm nonfinan. corporations	4,385	4,725	4,981	5,069	5,113	5,206	5,359	5,462	18
19 Inventories (2)	77,084	96,135	108,823	108,003	109,088	106,734	113,975	122,745	19
20 Farm business	16,664	22,454	24,908	23,307	22,000	21,200	19,900	19,900	20
21 Nonfarm noncorp. business	11,033	13,462	14,215	13,882	14,378	14,276	15,155	15,890	21
22 Corporations	49,387	60,219	69,700	70,814	72,710	71,258	78,920	86,955	22
23 Consumer durables (Households)	86,566	108,189	124,415	133,989	142,973	147,080	157,315	171,877	23
24 Land at market value	154,768	176,525	194,531	203,124	210,808	225,951	243,165	272,142	24
25 Households&nonprofit insts.	26,002	30,012	33,849	36,588	39,128	42,606	47,120	56,293	25
26 Farm business	51,427	63,341	71,200	71,681	70,295	73,520	78,082	85,008	26
27 Nonfarm noncorp. business	47,276	50,123	52,981	55,322	57,789	60,799	64,144	69,437	27
28 Nonfarm nonfinan. corps.	29,682	32,615	36,001	39,000	42,987	48,293	52,935	60,317	28
29 Financial corporations	381	434	500	533	609	733	884	1,087	29
Memo:									
30 Total real estate	499,580	558,115	612,603	643,828	669,365	707,691	764,146	831,532	30
31 Households&nonprofit insts.	171,042	196,746	221,149	238,260	253,208	273,181	301,084	329,852	31
32 Farm business	75,075	88,949	98,687	100,009	98,871	102,540	108,171	116,116	32
33 Nonfarm noncorp. business	129,187	137,609	145,469	149,376	152,559	157,556	165,439	174,622	33
34 Nonfarm nonfin. corporations	121,652	131,966	144,164	152,984	161,351	170,748	185,168	205,974	34
35 Financial institutions	2,624	2,845	3,134	3,199	3,376	3,666	4,284	4,968	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1957	1958	1959	1960	1961	1962	1963	1964		
1	1351.817	1408.293	1476.222	1534.146	1585.735	1646.442	1710.530	1806.247	Total holdings of tangibles	1
2	526.747	551.987	581.117	611.811	633.963	659.496	684.885	727.082	Households&nonprofit insts.	2
3	158.662	169.340	175.951	178.627	185.099	191.469	200.695	209.693	Farm business	3
4	219.296	225.664	233.370	240.944	247.608	257.071	265.377	279.761	Nonfarm noncorp. business	4
5	439.521	453.142	476.880	493.209	508.781	527.068	547.336	575.984	Nonfarm nonfinan. corps.	5
6	7.591	8.160	8.904	9.555	10.284	11.338	12.237	13.727	Financial corporations	6
7	380.667	392.660	409.015	420.382	432.260	449.563	468.552	494.943	Plant and equipment (1)	7
8	23.677	25.029	26.594	28.148	30.386	33.032	35.774	38.729	Nonprofit institutions	8
9	26.371	26.867	27.487	27.590	27.960	28.753	29.886	31.107	Farm business	9
10	46.993	48.120	50.098	51.270	52.717	54.996	57.649	61.148	Nonfarm noncorp. business	10
11	277.332	285.999	297.664	305.767	313.132	323.884	335.628	353.116	Nonfarm nonfin. corporations	11
12	6.294	6.645	7.172	7.607	8.065	8.898	9.615	10.843	Financial corporations	12
13	375.455	390.946	409.688	425.962	441.560	459.106	471.540	502.050	Residential structures (1)	13
14	261.335	275.396	291.490	305.663	318.004	330.988	339.884	361.593	Households: owner-occupants	14
15	5.626	5.801	6.035	6.241	6.564	7.129	7.513	8.303	Nonprofit institutions	15
16	19.610	19.437	19.382	19.235	19.186	19.091	18.795	19.129	Farm business	16
17	83.342	84.562	86.705	88.475	91.048	94.537	97.334	104.041	Nonfarm noncorp. business	17
18	5.542	5.750	6.076	6.348	6.758	7.361	8.014	8.984	Nonfarm nonfin. corporations	18
19	126.341	126.259	131.714	135.508	137.164	143.761	149.508	155.367	Inventories (2)	19
20	21.200	22.600	22.100	23.300	23.800	25.200	25.700	24.500	Farm business	20
21	16.370	16.886	16.881	16.618	15.599	15.780	15.129	15.089	Nonfarm noncorp. business	21
22	88.771	86.773	92.733	95.590	97.765	102.781	108.679	115.778	Corporations	22
23	176.175	181.962	189.009	193.656	196.795	202.317	212.801	223.713	Consumer durables (Households)	23
24	293.179	316.466	336.796	358.638	377.956	391.695	408.129	430.174	Land at market value	24
25	59.934	63.799	67.989	78.103	82.214	86.030	88.913	94.744	Households&nonprofit insts.	25
26	91.481	100.436	106.982	108.502	114.153	118.425	126.314	134.957	Farm business	26
27	72.591	76.096	79.686	84.581	88.244	91.758	95.265	99.483	Nonfarm noncorp. business	27
28	67.876	74.620	80.407	85.504	91.126	93.042	95.015	98.106	Nonfarm nonfinan. corps.	28
29	1.297	1.515	1.732	1.948	2.219	2.440	2.622	2.884	Financial corporations	29
Memo:										
30	877.502	922.327	969.305	1012.614	1055.793	1096.934	1135.820	1201.985	Total real estate	30
31	347.998	367.230	389.081	414.964	433.804	453.627	468.326	499.360	Households&nonprofit insts.	31
32	122.708	131.529	138.360	139.902	145.962	150.720	158.917	168.478	Farm business	32
33	179.663	185.217	192.072	199.566	207.341	216.263	224.556	237.636	Nonfarm noncorp. business	33
34	221.652	232.381	243.248	251.107	260.919	267.707	274.676	286.135	Nonfarm nonfin. corporations	34
35	5.481	5.970	6.544	7.075	7.767	8.617	9.345	10.376	Financial institutions	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

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Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total holdings of tangibles	1920,053	2095,633	2228,602	2438,407	2652,705	2828,085	3079,132	3396,161	1
2 Households&nonprofit insts.	766,263	844,294	899,889	1002,422	1096,434	1167,540	1278,091	1411,761	2
3 Farm business	226,082	237,206	250,236	262,510	273,208	280,544	302,727	343,169	3
4 Nonfarm noncorp. business	294,810	319,046	332,654	361,384	392,318	417,227	458,444	517,207	4
5 Nonfarm nonfinan. corps.	617,322	677,610	726,638	789,967	865,814	934,953	1008,425	1089,252	5
6 Financial corporations	15,576	17,477	19,185	22,124	24,931	27,821	31,445	34,772	6
7 Plant and equipment (1)	535,711	590,951	640,677	709,247	784,783	865,131	950,521	1033,065	7
8 Nonprofit institutions	42,782	47,686	51,320	57,599	64,763	71,722	80,703	88,782	8
9 Farm business	33,313	36,105	38,600	41,838	45,609	49,228	53,641	59,034	9
10 Nonfarm noncorp. business	66,192	72,705	77,454	85,050	94,332	104,299	115,702	126,814	10
11 Nonfarm nonfin. corporations	380,964	420,267	457,368	506,007	558,739	615,785	672,937	727,758	11
12 Financial corporations	12,460	14,188	15,935	18,753	21,340	24,097	27,538	30,677	12
13 Residential structures (1)	526,165	567,478	596,380	667,831	731,905	772,214	860,459	964,656	13
14 Households: owner-occupants	378,819	408,411	429,580	480,332	524,443	551,874	614,337	687,415	14
15 Nonprofit institutions	9,034	10,047	10,681	12,042	13,167	13,720	14,936	16,802	15
16 Farm business	19,179	20,011	20,517	22,070	23,387	23,998	25,515	27,165	16
17 Nonfarm noncorp. business	109,329	118,118	123,952	139,706	155,010	165,106	185,471	212,013	17
18 Nonfarm nonfin. corporations	9,804	10,891	11,650	13,681	15,898	17,516	20,200	21,261	18
19 Inventories (2)	169,035	185,170	197,377	211,732	232,396	240,310	257,804	285,593	19
20 Farm business	28,000	27,400	27,900	29,100	31,800	31,100	35,400	44,300	20
21 Nonfarm noncorp. business	15,838	16,329	17,102	17,624	18,346	19,134	21,671	24,014	21
22 Corporations	125,197	141,441	152,375	165,008	182,250	190,076	200,733	217,279	22
23 Consumer durables (Households)	236,061	258,487	283,210	314,217	343,730	372,434	393,731	424,684	23
24 Land at market value	453,081	493,547	510,958	535,380	559,891	577,996	616,617	688,163	24
25 Households&nonprofit insts.	99,567	119,663	125,098	138,232	150,331	157,790	174,384	194,078	25
26 Farm business	145,590	153,690	163,219	169,502	172,412	176,218	188,171	212,670	26
27 Nonfarm noncorp. business	103,451	111,894	114,146	119,004	124,630	128,688	135,600	154,366	27
28 Nonfarm nonfinan. corps.	101,357	105,011	105,245	105,271	108,927	111,576	114,555	122,954	28
29 Financial corporations	3,116	3,289	3,250	3,371	3,591	3,724	3,907	4,095	29
Memo:									
30 Total real estate	1271,117	1379,981	1448,405	1582,388	1716,094	1820,388	2004,005	2230,503	30
31 Households&nonprofit insts.	525,906	581,116	611,614	682,810	746,934	788,951	877,857	980,222	31
32 Farm business	180,056	190,150	201,099	210,779	217,131	223,781	240,215	268,648	32
33 Nonfarm noncorp. business	250,257	271,116	281,664	307,138	334,432	354,843	390,632	444,125	33
34 Nonfarm nonfin. corporations	303,361	324,913	340,778	366,666	400,705	434,192	474,407	514,799	34
35 Financial institutions	11,537	12,686	13,250	14,995	16,892	18,621	20,896	22,709	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1973	1974	1975	1976	1977	1978	1979	1980		
1	3907.157	4579.791	4981.522	5557.472	6318.982	7404.977	8497.562	9579.701	Total holdings of tangibles	1
2	1610.115	1846.295	1999.707	2253.408	2614.292	3077.067	3505.641	3874.877	Households&nonprofit insts.	2
3	428.138	474.955	533.762	614.730	677.313	798.038	927.471	1022.794	Farm business	3
4	597.266	687.699	741.703	822.646	953.995	1136.511	1353.885	1587.847	Nonfarm noncorp. business	4
5	1231.514	1521.038	1651.681	1805.605	2004.344	2311.049	2618.467	2988.346	Nonfarm nonfinan. corps.	5
6	40.124	49.804	54.669	61.083	69.038	82.312	92.098	105.837	Financial corporations	6
7	1157.661	1422.612	1570.979	1709.871	1895.798	2199.699	2459.108	2807.427	Plant and equipment (1)	7
8	98.473	115.495	120.886	129.743	141.601	167.725	175.421	193.848	Nonprofit institutions	8
9	66.380	82.745	90.914	101.589	114.559	133.912	149.838	167.397	Farm business	9
10	143.735	172.865	184.819	197.623	219.394	260.593	291.896	336.461	Nonfarm noncorp. business	10
11	813.295	1006.557	1124.220	1224.508	1356.144	1560.828	1755.579	2010.371	Nonfarm nonfin. corporations	11
12	35.778	44.950	50.140	56.408	64.100	76.641	86.374	99.350	Financial corporations	12
13	1109.890	1262.175	1363.500	1532.333	1785.154	2095.090	2407.398	2676.405	Residential structures (1)	13
14	791.680	902.948	978.640	1106.144	1296.125	1527.137	1734.013	1902.860	Households: owner-occupants	14
15	19.450	21.899	23.842	26.691	30.820	35.898	41.359	46.487	Nonprofit institutions	15
16	29.703	33.620	35.656	38.804	43.801	49.624	54.431	59.241	Farm business	16
17	246.015	278.794	299.525	333.078	384.099	448.918	540.884	628.290	Nonfarm noncorp. business	17
18	23.042	24.914	25.837	27.616	30.309	33.513	36.711	39.527	Nonfarm nonfin. corporations	18
19	352.625	423.315	428.828	463.282	505.683	588.241	674.837	739.312	Inventories (2)	19
20	65.500	62.400	64.300	60.200	59.300	73.700	80.700	84.500	Farm business	20
21	27.309	29.600	27.281	27.910	29.454	32.724	34.882	33.996	Nonfarm noncorp. business	21
22	259.816	331.315	337.247	375.172	416.929	481.817	559.255	620.816	Corporations	22
23	470.500	544.179	595.699	652.753	725.497	820.462	925.294	1019.969	Consumer durables (Households)	23
24	816.481	927.510	1022.516	1199.233	1406.850	1701.485	2030.925	2336.588	Land at market value	24
25	230.012	261.774	280.640	338.077	420.249	525.845	629.554	711.713	Households&nonprofit insts.	25
26	266.555	296.190	342.892	414.137	459.653	540.802	642.502	711.656	Farm business	26
27	180.207	206.440	230.078	264.035	321.048	394.276	486.223	589.100	Nonfarm noncorp. business	27
28	135.361	158.252	164.377	178.309	200.962	234.891	266.922	317.632	Nonfarm nonfinan. corps.	28
29	4.346	4.854	4.529	4.675	4.938	5.671	5.724	6.487	Financial corporations	29
Memo:										
30	2576.546	2984.170	3238.322	3651.181	4202.797	4987.756	5737.184	6483.619	Total real estate	30
31	1132.182	1293.192	1394.204	1590.247	1877.585	2244.477	2566.976	2839.494	Households&nonprofit insts.	31
32	328.553	368.707	420.590	499.632	556.374	656.128	767.965	850.847	Farm business	32
33	515.357	592.280	641.967	716.372	837.209	1002.718	1201.787	1420.872	Nonfarm noncorp. business	33
34	575.415	700.869	751.871	813.543	897.644	1044.393	1158.954	1326.605	Nonfarm nonfin. corporations	34
35	25.039	29.122	29.690	31.387	33.985	40.040	41.502	45.801	Financial institutions	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1981	1982	1983	1984	1985	1986	1987	1988	
1 Total holdings of tangibles	10604.805	10824.605	11395.916	11980.012	12483.361	13163.206	14078.534	14964.839	1
2 Households&nonprofit insts.	4257.978	4268.701	4614.510	4894.553	5187.431	5624.153	6128.236	6538.388	2
3 Farm business	1026.435	984.568	972.160	861.154	757.697	692.689	703.595	741.557	3
4 Nonfarm noncorp. business	1837.819	1934.297	2061.311	2219.481	2367.229	2510.873	2662.889	2767.539	4
5 Nonfarm nonfinan. corps.	3362.500	3507.837	3611.178	3849.783	3999.580	4137.269	4358.590	4662.077	5
6 Financial corporations	120.073	129.202	136.757	155.041	171.424	198.222	225.224	255.278	6
7 Plant and equipment (1)	3175.130	3348.274	3450.406	3630.176	3771.680	3917.437	4100.560	4367.443	7
8 Nonprofit institutions	212.434	217.772	233.395	246.302	254.353	263.781	278.694	290.421	8
9 Farm business	181.202	181.865	184.328	183.017	175.723	168.731	165.040	162.368	9
10 Nonfarm noncorp. business	391.737	420.209	435.059	455.239	475.690	492.734	516.376	545.286	10
11 Nonfarm nonfin. corporations	2277.016	2406.915	2469.044	2599.950	2704.974	2805.786	2928.746	3129.175	11
12 Financial corporations	112.741	121.513	128.580	145.668	160.940	186.405	211.704	240.193	12
13 Residential structures (1)	2928.454	2893.937	3112.749	3308.357	3482.951	3686.055	3990.496	4181.737	13
14 Households: owner-occupants	2062.051	2017.467	2187.547	2316.297	2436.413	2602.423	2835.960	2999.617	14
15 Nonprofit institutions	50.956	50.559	53.263	56.649	59.431	61.689	65.981	67.667	15
16 Farm business	63.118	61.872	63.752	65.618	65.960	65.748	67.485	67.825	16
17 Nonfarm noncorp. business	710.350	722.790	765.267	824.875	874.619	908.469	970.661	995.395	17
18 Nonfarm nonfin. corporations	41.979	41.249	42.920	44.918	46.528	47.726	50.409	51.233	18
19 Inventories (2)	788.988	771.459	787.190	858.166	863.542	863.123	941.533	1035.565	19
20 Farm business	81.554	79.248	79.365	80.860	71.478	66.181	68.777	81.177	20
21 Nonfarm noncorp. business	33.496	33.120	33.617	36.407	38.842	40.000	44.864	49.436	21
22 Corporations	673.938	659.091	674.208	740.899	753.222	756.942	827.892	904.952	22
23 Consumer durables (Households)	1096.474	1141.689	1206.882	1285.977	1397.669	1534.836	1684.079	1846.222	23
24 Land at market value	2615.759	2669.246	2838.689	2897.336	2967.519	3161.755	3361.866	3533.872	24
25 Households&nonprofit insts.	836.063	841.214	933.423	989.328	1039.565	1161.424	1263.522	1334.461	25
26 Farm business	700.561	661.583	644.715	531.659	444.536	392.029	402.293	430.187	26
27 Nonfarm noncorp. business	702.236	758.178	827.368	902.960	978.078	1069.670	1130.988	1177.422	27
28 Nonfarm nonfinan. corps.	369.567	400.582	425.006	464.016	494.856	526.815	551.543	576.717	28
29 Financial corporations	7.332	7.689	8.177	9.373	10.484	11.817	13.520	15.085	29
Memo:									
30 Total real estate	7206.731	7301.023	7749.663	8107.449	8425.618	8885.219	9489.396	9943.807	30
31 Households&nonprofit insts.	3143.898	3107.437	3386.228	3585.324	3764.453	4061.631	4413.834	4658.424	31
32 Farm business	851.654	812.210	801.836	693.732	606.773	554.032	567.203	593.845	32
33 Nonfarm noncorp. business	1655.019	1744.349	1867.172	2019.341	2161.790	2301.809	2445.898	2533.621	33
34 Nonfarm nonfin. corporations	1505.697	1585.403	1639.527	1747.608	1823.874	1890.279	1973.828	2059.029	34
35 Financial institutions	50.463	51.624	54.900	61.444	68.728	77.468	88.633	98.888	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings		Year-End Outstandings								
	1949	1950	1951	1952	1953	1954	1955	1956		
Households, Personal Trusts, and Nonprofit Organizations										
1	258,429	305,993	346,847	373,694	397,837	422,088	460,448	504,056	Tangible assets	1
2	232,427	275,981	312,998	337,106	358,709	379,482	413,328	447,763	Reproducible assets	2
3	134,570	154,835	173,777	187,327	199,234	214,825	236,374	253,796	Residential structures	3
4	129,997	150,019	168,748	182,250	194,135	209,632	231,005	248,279	Owner-occupied housing	4
5	4,573	4,816	5,029	5,077	5,099	5,193	5,369	5,517	Nonprofit institutions	5
6	11,291	12,957	14,806	15,790	16,502	17,577	19,639	22,090	Nonprofit plant & equip.	6
7	86,566	108,189	124,415	133,989	142,973	147,080	157,315	171,877	Consumer durables	7
8	26,002	30,012	33,849	36,588	39,128	42,606	47,120	56,293	Land	8
9	23,399	27,003	30,375	32,805	34,944	37,734	41,581	49,656	Owner-occupied	9
10	2,603	3,009	3,474	3,783	4,184	4,872	5,539	6,637	Nonprofit institutions	10
11	658,917	725,576	785,695	825,459	841,307	939,298	1031,276	1096,199	Total financial assets	11
12	218,767	224,167	233,916	248,295	261,413	272,862	291,521	309,631	Deposits & cr. mkt. instr.	12
13	53,738	56,145	60,299	62,349	63,472	65,218	66,115	67,751	Checkable deposits & curr.	13
14	64,629	67,079	71,896	79,646	87,899	97,155	105,876	115,452	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	106	110	122	151	111	39	-	-34	Large time deposits	16
17	100,294	100,833	101,599	106,149	109,931	110,450	119,564	126,586	Credit market instruments	17
18	67,759	67,059	66,252	68,081	68,592	66,297	69,742	71,972	U.S. govt. securities	18
19	49,300	49,552	49,081	49,173	49,371	49,966	50,229	50,135	Savings bonds	19
20	18,300	17,353	16,860	18,650	19,126	16,230	18,901	20,741	Other Treasury issues	20
21	159	154	311	258	95	101	612	1,096	Agency issues	21
22	8,643	9,191	9,529	11,543	13,373	15,895	19,347	21,499	Tax-exempt obligations	22
23	6,824	6,764	6,973	6,970	7,031	6,162	6,872	7,846	Corporate & fgn. bonds	23
24	16,863	17,531	18,425	19,089	20,081	21,214	22,476	24,059	Mortgages	24
25	205	288	420	466	854	882	1,127	1,210	Open-market paper	25
26	109,445	133,663	156,293	170,429	162,414	235,019	286,293	305,087	Corporate equities	26
27	3,070	3,344	3,481	3,931	4,146	6,109	7,838	9,046	Mutual fund shares	27
28	106,375	130,319	152,812	166,498	158,268	228,910	278,455	296,041	Other corporate equities	28
29	52,104	55,049	57,777	60,665	63,647	66,349	69,254	72,724	Life insurance reserves	29
30	21,051	24,254	27,820	32,595	37,479	42,654	50,546	56,590	Pension fund reserves	30
31	248,491	278,780	299,720	302,758	305,037	310,448	321,350	339,552	Equity in incorp. business	31
32	702	971	893	714	708	1,020	899	882	Security credit	32
33	8,357	8,692	9,276	10,003	10,609	10,946	11,413	11,733	Miscellaneous assets	33
34	917,346	1031,569	1132,542	1199,153	1239,144	1361,386	1491,724	1600,255	Total assets	34
35	62,555	75,656	84,544	96,932	110,104	122,298	143,002	159,277	Total liabilities	35
36	58,948	71,179	80,031	92,068	104,606	115,528	135,323	151,305	Credit market instruments	36
37	35,284	41,998	48,622	54,834	62,458	71,144	83,305	94,538	Home mortgages	37
38	1,515	1,978	2,490	2,953	3,442	4,034	4,624	5,299	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39
40	12,232	15,503	16,220	20,470	24,254	24,891	30,269	33,171	Installment cons. credit	40
41	7,156	8,462	9,149	10,073	10,382	11,095	12,706	13,434	Other consumer credit	41
42	380	667	785	836	940	989	814	971	Bank loans n.e.c.	42
43	2,381	2,571	2,765	2,902	3,130	3,375	3,605	3,892	Other loans	43
44	1,819	2,519	2,393	2,569	3,032	4,131	4,816	4,773	Security credit	44
45	884	951	1,034	1,133	1,212	1,298	1,381	1,530	Trade credit	45
46	904	1,007	1,086	1,162	1,254	1,341	1,482	1,669	Deferred and unpaid life insurance premiums	46
47	854,791	955,913	1047,998	1102,221	1129,040	1239,088	1348,722	1440,978	Net worth	47
Memo:										
48	153,396	177,022	199,123	215,055	229,079	247,366	272,586	297,935	Total owner-occ. real estate	48
49	23.0%	23.7%	24.4%	25.4%	27.2%	28.7%	30.5%	31.7%	Home mortgages as percent of owner-occ. real estate	49
50	17,646	19,724	22,026	23,205	24,129	25,815	28,498	31,917	Total nonprofit real estate	50
51	37,424	40,156	41,867	42,178	43,110	43,428	45,148	47,431	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1957	1958	1959	1960	1961	1962	1963	1964	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	526,747	551,987	581,117	611,811	633,963	659,496	684,885	727,082	1
2 Reproducible assets	466,813	488,188	513,128	533,708	551,749	573,466	595,972	632,338	2
3 Residential structures	266,961	281,197	297,525	311,904	324,568	338,117	347,397	369,896	3
4 Owner-occupied housing	261,335	275,396	291,490	305,663	318,004	330,988	339,884	361,593	4
5 Nonprofit institutions	5,626	5,801	6,035	6,241	6,564	7,129	7,513	8,303	5
6 Nonprofit plant & equip.	23,677	25,029	26,594	28,148	30,386	33,032	35,774	38,729	6
7 Consumer durables	176,175	181,962	189,009	193,656	196,795	202,317	212,801	223,713	7
8 Land	59,934	63,799	67,989	78,103	82,214	86,030	88,913	94,744	8
9 Owner-occupied	52,267	55,079	58,298	67,541	69,961	72,817	74,774	79,550	9
10 Nonprofit institutions	7,667	8,720	9,691	10,857	12,253	13,213	14,139	15,194	10
11 Total financial assets	1096,537	1248,095	1322,977	1356,224	1509,259	1494,913	1634,268	1760,763	11
12 Deposits & cr. mkt. instr.	326,015	342,762	367,607	389,256	410,269	438,596	472,090	510,532	12
13 Checkable deposits & curr.	66,600	68,792	71,641	73,331	71,991	71,387	75,956	81,284	13
14 Small time & savings dep.	127,498	141,577	153,087	164,835	182,946	208,681	234,216	259,762	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	-239	-440	-508	-143	48	430	1,149	1,779	16
17 Credit market instruments	132,156	132,833	143,387	151,233	155,284	158,098	160,769	167,707	17
18 U.S. govt. securities	73,160	69,435	73,949	74,100	73,910	75,530	74,929	77,385	18
19 Savings bonds	48,226	47,703	45,907	45,642	46,445	46,968	48,149	49,060	19
20 Other Treasury issues	23,153	20,512	25,094	26,159	25,400	26,872	25,654	26,674	20
21 Agency issues	1,781	1,220	2,948	2,299	2,065	1,690	1,126	1,651	21
22 Tax-exempt obligations	23,190	24,003	28,187	30,802	32,008	31,496	31,986	34,627	22
23 Corporate & fgn. bonds	8,494	9,673	10,238	10,899	10,512	9,514	9,541	9,037	23
24 Mortgages	25,997	28,562	30,659	35,426	36,662	38,766	40,250	41,747	24
25 Open-market paper	1,315	1,160	354	2,006	2,192	2,792	4,063	4,911	25
26 Corporate equities	267,382	373,311	401,991	395,457	500,803	437,092	513,512	564,137	26
27 Mutual fund shares	8,714	13,241	15,818	17,026	22,875	20,909	24,818	28,447	27
28 Other corporate equities	258,668	360,070	386,173	378,431	477,928	416,183	488,694	535,690	28
29 Life insurance reserves	75,462	78,535	81,956	85,184	88,631	92,398	96,635	101,051	29
30 Pension fund reserves	62,678	72,716	82,410	90,818	103,655	109,638	123,201	139,230	30
31 Equity in noncorp. business	352,065	367,298	375,203	381,075	390,883	401,662	412,778	428,434	31
32 Security credit	894	1,156	989	1,137	1,192	1,226	1,222	1,669	32
33 Miscellaneous assets	12,041	12,317	12,821	13,297	13,826	14,301	14,830	15,710	33
34 Total assets	1623,284	1800,082	1904,094	1968,035	2143,222	2154,409	2319,153	2487,845	34
35 Total liabilities	171,754	184,640	207,493	225,129	242,999	264,475	293,716	323,267	35
36 Credit market instruments	163,888	175,340	197,787	215,226	231,497	252,811	279,709	309,040	36
37 Home mortgages	103,419	112,880	125,685	137,348	149,541	163,301	179,864	197,315	37
38 Other mortgages	6,041	6,824	7,602	8,432	9,301	10,288	11,257	12,258	38
39 Tax-exempt debt	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	35,443	35,339	41,123	45,051	46,027	50,994	57,829	65,572	40
41 Other consumer credit	13,801	14,186	16,119	16,222	17,434	18,368	20,069	21,808	41
42 Bank loans n.e.c.	829	1,290	1,825	1,921	2,217	2,116	2,283	2,932	42
43 Other loans	4,355	4,821	5,433	6,252	6,977	7,744	8,407	9,155	43
44 Security credit	4,365	5,522	5,536	5,398	6,736	6,610	8,567	8,362	44
45 Trade credit	1,658	1,809	1,983	2,126	2,254	2,387	2,587	2,826	45
46 Deferred and unpaid life insurance premiums	1,843	1,969	2,187	2,379	2,512	2,667	2,853	3,039	46
47 Net worth	1451,530	1615,442	1696,601	1742,906	1900,223	1889,934	2025,437	2164,578	47
Memo:									
48 Total owner-occ. real estate	313,602	330,475	349,788	372,909	387,965	403,805	414,658	441,143	48
49 Home mortgages as percent of owner-occ. real estate	32.9%	34.1%	35.9%	36.8%	38.5%	40.4%	43.3%	44.7%	49
50 Total nonprofit real estate	34,396	36,755	39,293	42,055	45,839	49,822	53,668	58,217	50
51 Inventories of nondurable goods, not included in totals above	48,467	49,031	51,268	53,054	54,275	56,692	58,990	62,654	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings		Year-End Outstandings								
	1965	1966	1967	1968	1969	1970	1971	1972		
Households, Personal Trusts, and Nonprofit Organizations										
1	766,263	844,294	899,889	1002,422	1096,434	1167,540	1278,091	1411,761	Tangible assets	1
2	666,696	724,631	774,791	864,190	946,103	1009,750	1103,707	1217,683	Reproducible assets	2
3	387,853	418,458	440,261	492,374	537,610	565,594	629,273	704,217	Residential structures	3
4	378,819	408,411	429,580	480,332	524,443	551,874	614,337	687,415	Owner-occupied housing	4
5	9,034	10,047	10,681	12,042	13,167	13,720	14,936	16,802	Nonprofit institutions	5
6	42,782	47,686	51,320	57,599	64,763	71,722	80,703	88,782	Nonprofit plant & equip.	6
7	236,061	258,487	283,210	314,217	343,730	372,434	393,731	424,684	Consumer durables	7
8	99,567	119,663	125,098	138,232	150,331	157,790	174,384	194,078	Land	8
9	83,340	102,103	107,395	120,083	131,111	137,968	153,584	171,854	Owner-occupied	9
10	16,227	17,560	17,703	18,149	19,220	19,822	20,800	22,224	Nonprofit institutions	10
11	1915,858	1935,623	2177,835	2431,876	2405,415	2486,857	2750,862	3049,292	Total financial assets	11
12	550,452	587,137	637,052	693,724	738,557	790,912	861,757	945,289	Deposits & cr. mkt. instr.	12
13	88,744	91,130	101,013	111,930	109,368	118,185	130,378	142,379	Checkable deposits & curr.	13
14	287,032	305,172	339,729	366,313	380,693	410,738	478,497	547,627	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	2,436	3,449	4,085	8,411	3,141	14,982	13,195	16,101	Large time deposits	16
17	172,240	187,386	192,225	207,070	245,355	247,007	239,687	239,182	Credit market instruments	17
18	78,875	85,624	85,835	91,010	107,369	102,078	90,599	87,921	U.S. govt. securities	18
19	49,695	50,249	51,219	51,866	51,770	52,089	54,416	57,667	Savings bonds	19
20	26,828	28,883	28,485	32,582	43,770	32,081	22,147	20,477	Other Treasury issues	20
21	2,352	6,492	6,131	6,562	11,829	17,908	14,036	9,777	Agency issues	21
22	36,412	40,443	38,118	37,577	46,871	46,019	46,116	48,373	Tax-exempt obligations	22
23	8,979	10,301	14,558	19,887	24,944	35,614	45,979	49,512	Corporate & fgn. bonds	23
24	42,186	44,191	45,989	48,448	50,669	51,543	48,873	49,825	Mortgages	24
25	5,788	6,827	7,725	10,148	15,502	11,753	8,120	3,551	Open-market paper	25
26	634,903	574,770	719,291	856,467	744,688	727,152	830,966	918,369	Corporate equities	26
27	34,410	33,850	42,972	49,529	45,577	44,500	53,006	56,383	Mutual fund shares	27
28	600,493	540,920	676,319	806,938	699,111	682,652	777,960	861,986	Other corporate equities	28
29	105,876	110,570	115,535	120,324	125,362	130,703	137,055	143,930	Life insurance reserves	29
30	155,494	165,127	187,312	209,055	219,770	240,819	277,895	331,312	Pension fund reserves	30
31	449,617	477,090	493,854	523,622	548,054	566,570	609,652	674,051	Equity in noncorp. business	31
32	2,533	2,730	4,943	7,039	5,221	4,354	4,886	5,022	Security credit	32
33	16,983	18,199	19,848	21,645	23,763	26,347	28,651	31,319	Miscellaneous assets	33
34	2682,121	2779,917	3077,724	3434,298	3501,849	3654,397	4028,953	4461,053	Total assets	34
35	354,165	377,983	403,077	438,980	470,266	492,640	541,434	607,784	Total liabilities	35
36	338,733	362,142	382,758	414,918	448,643	471,753	516,911	577,635	Credit market instruments	36
37	214,287	228,453	240,744	257,666	276,225	290,047	314,761	353,027	Home mortgages	37
38	13,396	14,562	15,626	16,701	17,884	19,042	20,251	21,547	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39
40	73,881	79,339	83,148	91,681	101,161	105,528	118,255	133,173	Installment cons. credit	40
41	23,628	24,110	25,448	27,675	28,280	28,489	31,478	35,596	Other consumer credit	41
42	3,571	3,737	4,530	5,880	6,794	7,747	9,893	10,684	Bank loans n.e.c.	42
43	9,970	11,941	13,262	15,315	18,299	20,900	22,273	23,608	Other loans	43
44	9,098	9,025	12,709	15,627	12,225	10,445	13,109	17,537	Security credit	44
45	3,031	3,157	3,663	4,133	4,710	5,324	5,978	6,636	Trade credit	45
46	3,303	3,659	3,947	4,302	4,688	5,118	5,436	5,976	Deferred and unpaid life insurance premiums	46
47	2327,956	2401,934	2674,647	2995,318	3031,583	3161,757	3487,519	3853,269	Net worth	47
Memo:										
48	462,159	510,514	536,975	600,415	655,554	689,842	767,921	859,269	Total owner-occ. real estate	48
49	46.3%	44.7%	44.8%	42.9%	42.1%	42.0%	40.9%	41.0%	Home mortgages as percent of owner-occ. real estate	49
50	63,747	70,602	74,639	82,395	91,380	99,109	109,936	120,953	Total nonprofit real estate	50
51	67,463	73,918	79,139	86,692	92,994	96,649	100,890	108,952	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1973	1974	1975	1976	1977	1978	1979	1980	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	1610,115	1846,295	1999,707	2253,408	2614,292	3077,067	3505,641	3874,877	1
2 Reproducible assets	1380,103	1584,521	1719,067	1915,331	2194,043	2551,222	2876,087	3163,164	2
3 Residential structures	811,130	924,847	1002,482	1132,835	1326,945	1563,035	1775,372	1949,347	3
4 Owner-occupied housing	791,680	902,948	978,640	1106,144	1296,125	1527,137	1734,013	1902,860	4
5 Nonprofit institutions	19,450	21,899	23,842	26,691	30,820	35,898	41,359	46,487	5
6 Nonprofit plant & equip.	98,473	115,495	120,886	129,743	141,601	167,725	175,421	193,848	6
7 Consumer durables	470,500	544,179	595,699	652,753	725,497	820,462	925,294	1019,969	7
8 Land	230,012	261,774	280,640	338,077	420,249	525,845	629,554	711,713	8
9 Owner-occupied	205,837	234,766	254,446	309,720	388,837	488,684	589,564	666,001	9
10 Nonprofit institutions	24,175	27,008	26,194	28,357	31,412	37,161	39,990	45,712	10
11 Total financial assets	3086,299	3081,519	3527,875	3987,267	4322,539	4863,296	5625,162	6548,366	11
12 Deposits & cr. mkt. instr.	1042,303	1145,613	1251,292	1384,901	1539,842	1715,955	1937,808	2130,362	12
13 Checkable deposits & curr.	151,031	157,002	162,498	176,234	192,516	217,533	250,114	260,672	13
14 Small time & savings dep.	587,155	624,385	721,008	837,196	932,686	998,397	1058,176	1140,680	14
15 Money market fund shares	-	2,379	3,696	3,686	3,443	9,436	40,032	64,878	15
16 Large time deposits	38,302	55,491	36,148	25,610	34,115	64,214	72,126	111,516	16
17 Credit market instruments	265,815	306,356	327,942	342,175	377,082	426,375	517,360	552,616	17
18 U.S. govt. securities	101,785	115,638	131,720	134,596	149,049	175,240	238,066	259,107	18
19 Savings bonds	60,354	63,338	67,363	72,018	76,762	80,691	79,876	72,528	19
20 Other Treasury issues	30,892	37,679	54,253	52,935	63,558	79,180	122,903	146,373	20
21 Agency issues	10,539	14,621	10,104	9,643	8,729	15,369	35,287	40,206	21
22 Tax-exempt obligations	53,658	61,860	68,061	69,299	67,566	70,182	80,553	86,913	22
23 Corporate & fgn. bonds	51,196	58,790	67,140	78,264	79,385	75,469	72,308	59,302	23
24 Mortgages	48,838	52,138	55,301	59,696	66,534	75,957	89,426	106,981	24
25 Open-market paper	10,338	17,930	5,720	320	14,548	29,527	37,007	40,313	25
26 Corporate equities	707,256	491,676	637,360	754,315	708,824	704,952	856,953	1163,384	26
27 Mutual fund shares	43,695	31,812	38,749	41,436	40,354	41,079	44,797	52,059	27
28 Other corporate equities	663,561	459,864	598,611	712,879	668,470	663,873	812,156	1111,325	28
29 Life insurance reserves	151,278	158,399	166,483	175,268	184,802	195,992	206,692	216,427	29
30 Pension fund reserves	337,982	345,327	444,059	507,488	560,329	661,515	767,072	916,065	30
31 Equity in noncorp. business	808,490	899,811	983,661	1113,561	1270,060	1516,817	1779,550	2033,518	31
32 Security credit	4,866	3,891	4,468	5,730	5,739	8,521	10,354	16,236	32
33 Miscellaneous assets	34,124	36,802	40,552	46,004	52,943	59,544	66,733	72,374	33
34 Total assets	4696,414	4927,814	5527,582	6240,675	6936,831	7940,363	9130,803	10423,243	34
35 Total liabilities	680,419	730,703	779,621	873,860	1014,303	1182,930	1358,213	1488,745	35
36 Credit market instruments	653,597	703,972	750,408	838,448	974,474	1138,333	1310,391	1430,156	36
37 Home mortgages	396,811	431,433	469,666	529,438	619,185	727,675	846,880	942,376	37
38 Other mortgages	22,640	23,736	24,775	25,623	26,730	28,056	29,559	31,486	38
39 Tax-exempt debt	400	1,300	2,700	4,700	8,100	10,700	13,600	16,700	39
40 Installment cons. credit	155,108	164,594	168,703	188,698	223,669	264,712	300,313	302,062	40
41 Other consumer credit	38,378	37,885	38,881	41,735	43,483	47,570	52,448	53,329	41
42 Bank loans n.e.c.	14,086	15,640	14,139	14,868	17,591	20,096	21,673	29,469	42
43 Other loans	26,174	29,384	31,544	33,386	35,716	39,524	45,918	54,734	43
44 Security credit	13,193	11,387	12,113	16,511	18,861	21,047	21,254	28,492	44
45 Trade credit	7,253	8,258	9,356	10,526	11,684	13,201	14,876	17,158	45
46 Deferred and unpaid life insurance premiums	6,376	7,086	7,744	8,375	9,284	10,349	11,692	12,939	46
47 Net worth	4015,995	4197,111	4747,961	5366,815	5922,528	6757,433	7772,590	8934,498	47
Memo:									
48 Total owner-occ. real estate	997,517	1137,714	1233,086	1415,864	1684,962	2015,821	2223,577	2568,861	48
49 Home mortgages as percent of owner-occ. real estate	39.7%	37.9%	38.0%	37.3%	36.7%	36.0%	36.4%	36.6%	49
50 Total nonprofit real estate	134,665	155,478	161,118	174,383	192,623	228,656	243,399	270,633	50
51 Inventories of nondurable goods, not included in totals above	121,757	134,613	140,317	152,061	164,441	182,465	202,314	218,426	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1981	1982	1983	1984	1985	1986	1987	1988		
Households, Personal Trusts, and Nonprofit Organizations										
1	4257,978	4268,701	4614,510	4894,553	5187,431	5624,153	6128,236	6538,388	Tangible assets	1
2	3421,915	3427,487	3681,087	3905,225	4147,866	4462,729	4864,714	5203,927	Reproducible assets	2
3	2113,007	2068,026	2240,810	2372,946	2495,844	2664,112	2901,941	3067,284	Residential structures	3
4	2062,051	2017,467	2187,547	2316,297	2436,413	2602,423	2835,960	2999,617	Owner-occupied housing	4
5	50,956	50,559	53,263	56,649	59,431	61,689	65,981	67,667	Nonprofit institutions	5
6	212,434	217,772	233,395	246,302	254,353	262,781	278,694	290,421	Nonprofit plant & equip.	6
7	1096,474	1141,689	1206,882	1285,977	1397,669	1534,836	1684,079	1846,222	Consumer durables	7
8	836,063	841,214	933,423	989,328	1039,565	1161,424	1263,522	1334,461	Land	8
9	783,579	786,812	875,019	926,519	974,565	1093,018	1191,103	1259,839	Owner-occupied	9
10	52,484	54,402	58,404	62,809	65,000	68,406	72,419	74,622	Nonprofit institutions	10
11	7035,572	7569,875	8311,065	8816,850	9845,522	10717,048	11204,619	12096,684	Total financial assets	11
12	2358,590	2585,238	2856,043	3236,937	3540,040	3745,461	4017,883	4331,131	Deposits & cr. mkt. instr.	12
13	293,619	315,831	342,041	363,701	387,708	475,619	487,653	515,708	Checkable deposits & curr.	13
14	1188,185	1322,485	1532,562	1685,706	1829,571	1945,722	2018,152	2115,213	Small time & savings dep.	14
15	155,620	189,439	158,350	202,399	214,510	248,730	277,610	301,519	Money market fund shares	15
16	125,641	98,998	74,027	129,045	99,390	69,375	83,964	108,525	Large time deposits	16
17	595,525	658,485	749,063	856,086	1008,861	1006,015	1150,504	1290,166	Credit market instruments	17
18	294,127	342,496	393,843	480,652	551,934	544,944	659,493	797,591	U.S. govt. securities	18
19	68,190	68,346	71,485	74,515	79,777	93,332	101,103	109,556	Savings bonds	19
20	181,185	227,705	286,743	352,281	390,657	371,830	418,020	466,350	Other Treasury issues	20
21	44,752	46,445	36,615	53,856	81,500	79,782	140,370	221,685	Agency issues	21
22	98,044	120,235	157,799	183,198	223,202	206,773	249,742	270,264	Tax-exempt obligations	22
23	55,932	53,458	45,393	44,498	47,566	80,140	84,816	66,140	Corporate & fgn. bonds	23
24	117,346	126,082	127,073	128,160	127,504	127,074	85,615	74,613	Mortgages	24
25	30,076	16,214	24,955	19,578	58,655	47,084	70,838	81,558	Open-market paper	25
26	1104,063	1240,141	1421,142	1440,828	1888,308	2207,460	2106,821	2229,761	Corporate equities	26
27	52,639	66,696	97,967	117,685	203,035	356,824	409,068	414,417	Mutual fund shares	27
28	1051,424	1173,445	1323,175	1323,143	1685,273	1850,636	1697,753	1815,344	Other corporate equities	28
29	225,627	232,799	240,792	245,994	256,711	274,226	300,272	313,134	Life insurance reserves	29
30	996,943	1179,221	1392,083	1531,983	1801,622	2057,672	2248,186	2571,361	Pension fund reserves	30
31	2257,114	2229,342	2279,873	2236,995	2199,725	2234,587	2322,741	2410,465	Equity in noncorp. business	31
32	14,729	17,838	20,557	21,573	35,051	44,015	38,121	42,000	Security credit	32
33	78,506	85,296	100,575	102,540	124,065	153,627	170,595	198,832	Miscellaneous assets	33
34	11293,550	11838,576	12925,575	13711,403	15032,953	16341,201	17332,855	18635,072	Total assets	34
35	1610,797	1693,566	1891,452	2116,365	2414,438	2703,604	2935,460	3188,477	Total liabilities	35
36	1548,787	1625,521	1811,628	2038,156	2314,476	2594,217	2836,548	3079,362	Credit market instruments	36
37	1020,313	1059,685	1176,047	1310,132	1460,606	1669,935	1878,209	2070,309	Home mortgages	37
38	33,781	36,428	38,917	41,368	43,770	46,124	48,430	50,688	Other mortgages	38
39	21,100	29,600	41,000	51,171	81,334	79,142	78,178	79,085	Tax-exempt debt	39
40	315,547	330,373	374,478	449,489	526,470	581,336	623,628	679,289	Installment cons. credit	40
41	56,749	58,315	63,174	69,811	75,332	74,880	73,306	66,910	Other consumer credit	41
42	35,507	37,882	41,503	36,742	43,686	54,374	47,408	43,206	Bank loans n.e.c.	42
43	65,790	73,238	76,509	79,443	83,278	88,426	87,389	89,875	Other loans	43
44	27,465	30,310	39,741	37,336	56,779	64,979	50,385	53,953	Security credit	44
45	19,823	22,220	23,984	25,765	27,974	30,523	33,434	36,712	Trade credit	45
46	14,722	15,515	16,099	15,108	15,209	13,885	15,093	18,450	Deferred and unpaid life insurance premiums	46
47	9682,753	10145,010	11034,123	11595,038	12618,515	13637,597	14397,395	15446,595	Net worth	47
Memo:										
48	2845,630	2804,279	3062,566	3242,816	3410,978	3695,441	4027,063	4259,456	Total owner-occ. real estate	48
49	35.8%	37.7%	38.4%	40.4%	42.8%	45.1%	46.6%	48.6%	Home mortgages as percent of owner-occ. real estate	49
50	298,268	303,158	323,662	342,508	353,475	366,190	386,771	398,968	Total nonprofit real estate	50
51	235,405	246,446	263,379	284,348	304,362	324,635	354,732	371,361	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1949	1950	1951	1952	1953	1954	1955	1956	
Farm Business									
1 Tangible assets	101,394	122,739	136,402	136,859	134,811	137,732	142,431	150,569	1
2 Reproducible assets	49,967	59,398	65,202	65,178	64,516	64,212	64,349	65,561	2
3 Residential structures	16,841	17,937	18,854	19,121	19,151	19,342	19,639	19,759	3
4 Nonres. plant & equipment	16,462	19,007	21,440	22,750	23,365	23,670	24,810	25,902	4
5 Inventories	16,664	22,454	24,908	23,307	22,000	21,200	19,900	19,900	5
6 Land	51,427	63,341	71,200	71,681	70,295	73,520	78,082	85,008	6
7 Total financial assets	8,035	8,068	8,327	8,314	8,291	8,264	8,372	8,251	7
8 Checkable dep. & currency	7,000	7,000	7,200	7,100	7,000	6,900	6,900	6,700	8
9 Miscellaneous assets	1,035	1,068	1,127	1,214	1,291	1,364	1,472	1,551	9
10 Insurance receivables	918	949	1,005	1,088	1,159	1,227	1,324	1,390	10
11 Equity in spons. agencies	117	119	122	126	132	137	148	161	11
12 Total assets	109,429	130,807	144,729	145,173	143,102	145,996	150,803	158,820	12
13 Total liabilities	9,880	11,221	12,944	13,879	13,562	14,435	16,058	16,982	13
14 Credit market instruments	8,474	9,532	10,819	11,609	11,509	12,281	13,723	14,581	14
15 Mortgages	5,579	6,071	6,651	7,236	7,737	8,246	9,022	9,835	15
16 Bank loans n.e.c.	2,049	2,524	3,120	3,293	2,712	2,862	3,434	3,375	16
17 Other loans	866	937	1,048	1,080	1,060	1,173	1,267	1,371	17
18 U.S. government	228	244	199	213	445	508	574	624	18
19 Fed. Inter. Credit Banks	618	693	849	867	615	665	693	747	19
20 Trade debt	1,406	1,689	2,125	2,270	2,053	2,154	2,335	2,401	20
21 Net worth	99,549	119,586	131,785	131,294	129,540	131,561	134,745	141,838	21
22 Corporate farms	6,968	8,371	9,225	9,191	9,068	9,209	9,432	9,929	22
23 Noncorporate farms	92,581	111,215	122,560	122,103	120,472	122,352	125,313	131,909	23

Memo:

24 Total farm real estate	75,075	88,949	98,687	100,009	98,871	102,540	108,171	116,116	24
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Nonfarm Noncorporate Business

1 Tangible assets	152,572	165,420	175,759	179,962	184,512	189,980	200,657	212,549	1
2 Reproducible assets	105,296	115,297	122,778	124,640	126,723	129,181	136,513	143,112	2
3 Residential structures	67,467	71,745	75,397	76,636	77,081	78,479	81,055	82,643	3
4 Nonres. plant & equipment	26,796	30,090	33,166	34,122	35,264	36,426	40,303	44,579	4
5 Inventories	11,033	13,462	14,215	13,882	14,378	14,276	15,155	15,890	5
6 Land	47,276	50,123	52,981	55,322	57,789	60,799	64,144	69,437	6
7 Total financial assets	19,424	21,197	21,595	22,689	23,350	24,018	24,300	26,079	7
8 Checkable dep. & currency	10,315	10,538	10,777	10,429	10,377	10,907	11,200	11,549	8
9 Time deposits	-	-	-	-	-	-	-	-	9
10 U.S. government securities	-	-	-	-	-	-	-	-	10
11 Consumer credit	1,811	2,175	2,300	2,674	2,802	2,804	2,910	3,066	11
12 Mortgages	-	-	-	-	-	-	-	-	12
13 Trade credit	5,995	7,091	6,974	7,838	8,233	8,174	7,907	9,051	13
14 Miscellaneous assets	1,303	1,393	1,544	1,748	1,938	2,133	2,283	2,413	14
15 Insurance receivables	1,289	1,378	1,527	1,730	1,919	2,113	2,262	2,392	15
16 Equity in spons. agencies	14	15	17	18	19	20	21	21	16
17 Other	-	-	-	-	-	-	-	-	17
18 Total assets	171,996	186,617	197,354	202,651	207,862	213,998	224,957	238,628	18
19 Total liabilities	16,086	19,052	20,194	21,996	23,297	25,902	28,920	30,985	19
20 Credit market instruments	10,836	12,792	14,117	15,452	16,028	17,025	18,860	19,997	20
21 Mortgages	6,361	7,511	8,167	8,857	9,207	9,923	10,628	10,865	21
22 Home mortgages	1,031	1,428	1,364	1,587	1,547	1,872	2,016	1,788	22
23 Multi-family	4,297	5,034	5,705	6,128	6,451	6,726	7,142	7,432	23
24 Commercial	1,033	1,049	1,098	1,142	1,209	1,325	1,470	1,645	24
25 Bank loans n.e.c.	833	1,278	1,508	1,721	1,782	1,866	2,388	2,993	25
26 Other loans	3,642	4,003	4,442	4,874	5,039	5,236	5,844	6,139	26
27 Other taxes payable	-	-	-	-	-	-	-	-	27
28 Trade debt	5,250	6,260	6,077	6,544	7,269	8,877	10,060	10,988	28
29 Miscellaneous liabilities	-	-	-	-	-	-	-	-	29
30 Net worth	155,910	167,565	177,160	180,655	184,565	188,096	196,037	207,643	30

Memo:

31 Total noncorp. bus. real estate	129,187	137,609	145,469	149,376	152,559	157,556	165,439	174,622	31
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Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1957	1958	1959	1960	1961	1962	1963	1964		
Farm Business										
1	158,662	169,340	175,951	178,627	185,099	191,469	200,695	209,693	Tangible assets	1
2	67,181	68,904	68,969	70,125	70,946	73,044	74,381	74,736	Reproducible assets	2
3	19,610	19,437	19,382	19,235	19,186	19,091	18,795	19,129	Residential structures	3
4	26,371	26,867	27,487	27,590	27,960	28,753	29,886	31,107	Nonres. plant & equipment	4
5	21,200	22,600	22,100	23,300	23,800	25,200	25,700	24,500	Inventories	5
6	91,481	100,436	106,982	108,502	114,153	118,425	126,314	134,957	Land	6
7	8,218	8,584	7,982	7,646	7,731	7,865	7,825	8,217	Total financial assets	7
8	6,600	6,900	6,200	5,800	5,800	5,900	5,700	5,900	Checkable dep. & currency	8
9	1,618	1,684	1,782	1,846	1,931	1,965	2,125	2,317	Miscellaneous assets	9
10	1,446	1,502	1,584	1,635	1,704	1,724	1,869	2,038	Insurance receivables	10
11	172	182	198	211	227	241	256	279	Equity in spons. agencies	11
12	166,880	177,924	183,933	186,273	192,830	199,334	208,520	217,910	Total assets	12
13	18,274	20,078	22,433	23,623	25,322	27,626	31,038	33,827	Total liabilities	13
14	15,638	17,002	18,934	19,965	21,558	23,856	26,406	29,009	Credit market instruments	14
15	10,397	11,109	12,101	12,838	13,917	15,193	16,822	18,942	Mortgages	15
16	3,759	4,172	4,866	5,062	5,305	6,087	6,688	6,959	Bank loans n.e.c.	16
17	1,482	1,721	1,967	2,065	2,336	2,576	2,896	3,108	Other loans	17
18	550	565	577	564	686	736	797	861	U.S. government	18
19	932	1,156	1,390	1,501	1,650	1,840	2,099	2,247	Fed. Inter. Credit Banks	19
20	2,636	3,076	3,499	3,658	3,764	3,770	4,632	4,818	Trade debt	20
21	148,606	157,846	161,500	162,650	167,508	171,708	177,482	184,083	Net worth	21
22	10,402	11,049	11,305	11,385	11,726	12,020	12,424	12,886	Corporate farms	22
23	138,204	146,797	150,195	151,265	155,782	159,688	165,058	171,197	Noncorporate farms	23

Memo:

24	122,708	131,529	138,360	139,902	145,962	150,720	158,917	168,478	Total farm real estate	24
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Nonfarm Noncorporate Business

1	219,296	225,664	233,370	240,944	247,608	257,071	265,377	279,761	Tangible assets	1
2	146,705	149,568	153,684	156,363	159,364	165,313	170,112	180,278	Reproducible assets	2
3	83,342	84,562	86,705	88,475	91,048	94,537	97,334	104,041	Residential structures	3
4	46,993	48,120	50,098	51,270	52,717	54,996	57,649	61,148	Nonres. plant & equipment	4
5	16,370	16,886	16,881	16,618	15,599	15,780	15,129	15,089	Inventories	5
6	72,591	76,096	79,686	84,581	88,244	91,758	95,265	99,483	Land	6
7	26,427	28,837	27,268	27,211	27,755	27,624	27,579	28,205	Total financial assets	7
8	12,356	13,641	12,707	12,415	12,515	12,515	12,515	12,515	Checkable dep. & currency	8
9	-	-	-	-	-	-	-	-	Time deposits	9
10	-	-	-	-	-	-	-	-	U.S. government securities	10
11	3,107	3,110	3,431	3,207	3,135	3,318	3,558	3,785	Consumer credit	11
12	-	-	-	-	-	-	-	-	Mortgages	12
13	8,378	9,377	8,234	8,554	8,904	8,462	7,961	8,106	Trade credit	13
14	2,586	2,709	2,896	3,035	3,201	3,329	3,545	3,799	Miscellaneous assets	14
15	2,560	2,677	2,856	2,987	3,144	3,260	3,463	3,704	Insurance receivables	15
16	26	32	40	48	57	69	82	95	Equity in spons. agencies	16
17	-	-	-	-	-	-	-	-	Other	17
18	245,723	254,501	260,638	268,155	275,363	284,695	292,956	307,966	Total assets	18
19	31,862	34,000	35,630	38,345	40,262	42,721	45,236	50,729	Total liabilities	19
20	20,875	22,374	24,880	27,117	29,643	32,672	37,004	43,234	Credit market instruments	20
21	11,146	12,276	13,534	14,443	16,413	18,772	21,424	25,877	Mortgages	21
22	1,671	1,823	1,938	1,703	1,821	2,001	2,002	1,902	Home mortgages	22
23	7,660	8,422	9,335	10,245	11,785	13,585	15,825	19,095	Multi-family	23
24	1,815	2,031	2,261	2,495	2,807	3,186	3,597	4,880	Commercial	24
25	3,078	3,239	3,632	3,969	4,345	4,716	5,308	5,806	Bank loans n.e.c.	25
26	6,651	6,859	7,714	8,705	8,885	9,184	10,272	11,551	Other loans	26
27	-	-	-	-	-	-	-	-	Other taxes payable	27
28	10,987	11,626	10,750	11,228	10,619	10,049	8,232	7,495	Trade debt	28
29	-	-	-	-	-	-	-	-	Miscellaneous liabilities	29
30	213,861	220,501	225,008	229,810	235,101	241,974	247,720	257,237	Net worth	30
Memo:										
31	179,663	185,217	192,072	199,566	207,341	216,263	224,556	237,636	Total noncorp. bus. real estate	31

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1965	1966	1967	1968	1969	1970	1971	1972	
Farm Business									
1 Tangible assets	226,082	237,206	250,236	262,510	273,208	280,544	302,727	343,169	1
2 Reproducible assets	80,492	83,516	87,017	93,008	100,796	104,326	114,556	130,499	2
3 Residential structures	19,179	20,011	20,517	22,070	23,387	23,998	25,515	27,165	3
4 Nonres. plant & equipment	33,313	36,105	38,600	41,838	45,609	49,228	53,641	59,034	4
5 Inventories	28,000	27,400	27,900	29,100	31,800	31,100	35,400	44,300	5
6 Land	145,590	153,690	163,219	169,502	172,412	176,218	188,171	212,670	6
7 Total financial assets	8,497	8,704	9,067	9,646	10,182	10,786	11,477	12,413	7
8 Checkable dep. & currency	6,000	6,000	6,100	6,300	6,400	6,515	6,638	6,900	8
9 Miscellaneous assets	2,497	2,704	2,967	3,346	3,782	4,271	4,839	5,513	9
10 Insurance receivables	2,178	2,339	2,553	2,830	3,211	3,649	4,147	4,731	10
11 Equity in spons. agencies	319	365	414	516	571	622	692	782	11
12 Total assets	234,579	245,910	259,303	272,156	283,390	291,330	314,204	355,582	12
13 Total liabilities	37,674	41,274	44,377	46,170	48,827	51,430	55,555	61,347	13
14 Credit market instruments	32,311	35,504	38,815	41,583	44,617	47,588	51,564	56,813	14
15 Mortgages	21,187	23,052	25,017	27,177	28,995	30,492	32,381	35,361	15
16 Bank loans n.e.c.	7,667	8,600	9,300	9,718	10,328	11,155	12,500	14,306	16
17 Other loans	3,457	3,852	4,498	4,688	5,294	5,941	6,683	7,146	17
18 U.S. government	941	929	1,087	1,034	1,019	967	1,014	1,050	18
19 Fed. Inter. Credit Banks	2,516	2,923	3,411	3,654	4,275	4,974	5,669	6,096	19
20 Trade debt	5,363	5,770	5,562	4,587	4,210	3,842	3,991	4,534	20
21 Net worth	196,905	204,636	214,926	225,986	234,563	239,900	258,649	294,235	21
22 Corporate farms	13,783	14,325	15,045	15,819	16,419	16,793	18,105	20,596	22
23 Noncorporate farms	183,122	190,311	199,881	210,167	218,144	223,107	240,544	273,639	23
Memo:									
24 Total farm real estate	180,056	190,150	201,099	210,779	217,131	223,781	240,213	268,648	24
Nonfarm Noncorporate Business									
1 Tangible assets	294,810	319,046	332,654	361,384	392,318	417,227	458,444	517,207	1
2 Reproducible assets	191,359	207,152	218,508	242,380	267,688	288,539	322,844	362,841	2
3 Residential structures	109,329	118,118	123,952	139,706	155,010	165,106	185,471	212,013	3
4 Nonres. plant & equipment	66,192	72,705	77,454	85,050	94,332	104,299	115,702	126,814	4
5 Inventories	15,838	16,329	17,102	17,624	18,346	19,134	21,671	24,014	5
6 Land	103,451	111,894	114,146	119,004	124,630	128,688	135,600	154,366	6
7 Total financial assets	28,572	29,442	30,359	29,654	31,177	32,495	39,665	46,149	7
8 Checkable dep. & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Time deposits	-	-	100	300	500	1,400	3,000	4,600	9
10 U.S. government securities	-	-	-	-	700	900	1,100	1,100	10
11 Consumer credit	4,044	3,994	3,878	3,858	3,754	3,875	3,776	3,694	11
12 Mortgages	-	-	-	-	300	700	1,875	3,000	12
13 Trade credit	7,930	8,491	9,022	7,655	8,110	6,623	8,123	8,770	13
14 Miscellaneous assets	4,083	4,442	4,844	5,326	5,998	6,682	9,476	12,470	14
15 Insurance receivables	3,975	4,325	4,716	5,187	5,846	6,515	7,296	8,278	15
16 Equity in spons. agencies	108	117	128	139	152	167	180	192	16
17 Other	-	-	-	-	-	-	2,000	4,000	17
18 Total assets	323,382	348,488	363,013	391,038	423,495	449,722	498,109	563,356	18
19 Total liabilities	56,887	61,709	69,040	77,583	93,585	106,259	179,001	162,944	19
20 Credit market instruments	50,257	56,623	63,857	73,404	88,366	101,457	121,587	151,375	20
21 Mortgages	30,750	34,761	40,883	47,833	57,638	70,042	88,251	114,527	21
22 Home mortgages	1,997	1,598	2,102	2,224	2,008	2,153	3,050	3,626	22
23 Multi-family	21,846	24,245	27,045	29,449	32,910	38,683	46,740	56,660	23
24 Commercial	6,907	8,918	11,736	16,160	22,720	29,206	38,461	54,241	24
25 Bank loans n.e.c.	6,708	8,079	8,784	9,866	12,054	11,696	12,604	13,667	25
26 Other loans	12,799	13,783	14,190	15,705	18,674	19,719	20,732	23,181	26
27 Other taxes payable	-	-	-	-	-	-	1,037	2,489	27
28 Trade debt	6,630	5,086	5,183	4,179	5,219	4,802	4,377	5,080	28
29 Miscellaneous liabilities	-	-	-	-	-	-	2,000	4,000	29
30 Net worth	266,495	286,779	293,973	313,455	329,910	343,463	369,108	400,412	30
Memo:									
31 Total noncorp. bus. real estate	250,257	271,116	281,664	307,138	334,432	354,843	390,632	444,125	31

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1973	1974	1975	1976	1977	1978	1979	1980		
Farm Business										
1	428,138	474,955	533,762	614,730	677,313	798,038	927,471	1022,794	Tangible assets	1
2	161,583	178,765	190,870	200,593	217,660	257,236	284,969	311,138	Reproducible assets	2
3	29,703	33,620	35,656	38,804	43,801	49,624	54,431	59,241	Residential structures	3
4	66,380	82,745	90,914	101,589	114,559	133,912	149,838	167,397	Nonres. plant & equipment	4
5	65,500	62,400	64,300	60,200	59,300	73,700	80,700	84,500	Inventories	5
6	266,555	296,190	342,892	414,137	459,653	540,802	642,502	711,656	Land	6
7	13,256	13,850	14,847	16,273	18,087	20,154	22,226	24,199	Total financial assets	7
8	7,100	6,940	7,010	6,947	7,035	7,137	7,284	7,390	Checkable dep. & currency	8
9	6,156	6,910	7,837	9,326	11,052	13,017	14,942	16,809	Miscellaneous assets	9
10	5,214	5,762	6,453	7,718	9,197	10,891	12,406	13,714	Insurance receivables	10
11	942	1,148	1,384	1,608	1,855	2,126	2,536	3,095	Equity in spons. agencies	11
12	441,394	488,805	548,609	631,003	695,400	818,192	949,697	1046,993	Total assets	12
13	70,067	78,199	87,475	98,321	112,962	130,833	155,524	172,305	Total liabilities	13
14	65,410	73,319	82,136	92,180	105,939	122,194	145,723	161,477	Credit market instruments	14
15	39,806	44,922	49,853	55,412	63,949	72,757	86,755	97,487	Mortgages	15
16	17,165	18,236	20,199	23,230	25,729	28,211	31,033	31,566	Bank loans n.e.c.	16
17	8,439	10,161	12,084	15,538	16,261	21,226	27,935	32,424	Other loans	17
18	1,241	1,313	2,089	2,226	3,502	7,009	10,391	13,026	U.S. government	18
19	7,198	8,848	9,995	11,312	12,759	14,217	17,544	19,398	Fed. Inter. Credit Banks	19
20	4,657	4,880	5,339	6,141	7,023	8,639	9,801	10,828	Trade debt	20
21	371,327	410,606	461,134	532,682	582,438	687,359	794,173	874,688	Net worth	21
22	25,993	28,742	32,279	37,288	40,771	48,115	55,592	61,228	Corporate farms	22
23	345,334	381,864	428,855	495,394	541,667	639,244	738,581	813,460	Noncorporate farms	23
Memo:										
24	328,553	368,707	420,590	499,632	556,374	656,128	767,965	850,847	Total farm real estate	24
Nonfarm Noncorporate Business										
1	597,266	687,699	741,703	822,646	953,995	1136,511	1353,885	1587,847	Tangible assets	1
2	417,059	481,259	511,625	558,611	632,947	742,235	867,662	998,747	Reproducible assets	2
3	246,015	278,794	299,525	333,078	384,099	448,918	540,884	628,290	Residential structures	3
4	143,735	172,865	184,819	197,623	219,394	260,593	291,896	336,461	Nonres. plant & equipment	4
5	27,309	29,600	27,281	27,910	29,454	32,724	34,882	33,996	Inventories	5
6	180,207	206,440	230,078	264,035	321,048	394,276	486,223	589,100	Land	6
7	64,436	69,236	71,085	79,890	96,564	117,233	138,892	147,781	Total financial assets	7
8	16,914	17,263	17,800	19,763	22,379	25,570	28,332	31,106	Checkable dep. & currency	8
9	6,213	7,784	8,088	9,490	12,127	15,522	21,269	24,231	Time deposits	9
10	1,183	1,238	1,274	1,515	2,412	3,184	2,805	2,564	U.S. government securities	10
11	4,019	4,048	4,056	4,321	4,127	4,308	4,453	4,391	Consumer credit	11
12	3,285	3,393	3,252	4,151	5,509	8,114	11,001	12,217	Mortgages	12
13	18,626	20,368	21,171	22,009	26,159	31,478	34,894	36,512	Trade credit	13
14	14,196	15,142	15,444	18,641	23,854	29,057	36,138	36,760	Miscellaneous assets	14
15	9,243	10,229	11,461	13,518	16,032	18,917	21,805	24,279	Insurance receivables	15
16	212	246	287	360	404	531	643	755	Equity in spons. agencies	16
17	4,741	4,667	3,696	4,763	7,418	9,609	13,690	11,726	Other	17
18	661,702	756,935	812,788	902,536	1050,559	1253,744	1492,777	1735,628	Total assets	18
19	199,496	240,694	260,117	286,312	323,877	378,144	454,502	518,980	Total liabilities	19
20	172,319	208,059	225,040	246,470	278,550	326,468	392,019	447,805	Credit market instruments	20
21	116,378	140,863	152,377	164,062	180,787	204,959	247,167	288,822	Mortgages	21
22	3,226	3,008	3,635	5,018	6,778	7,573	7,035	7,954	Home mortgages	22
23	64,461	69,961	70,069	73,937	80,350	88,792	96,366	102,515	Multi-family	23
24	48,691	67,894	78,673	85,107	93,659	108,594	143,766	178,353	Commercial	24
25	28,647	35,988	37,680	40,354	46,393	59,649	72,815	79,267	Bank loans n.e.c.	25
26	27,294	31,208	34,983	42,054	51,370	61,860	72,037	79,716	Other loans	26
27	3,985	5,545	6,602	7,785	8,871	9,951	12,795	15,328	Other taxes payable	27
28	17,653	20,145	20,559	22,267	23,823	25,555	31,737	36,446	Trade debt	28
29	5,539	6,945	7,916	9,790	12,633	16,170	17,951	19,401	Miscellaneous liabilities	29
30	462,206	516,241	552,671	616,224	726,682	875,600	1038,275	1216,648	Net worth	30
Memo:										
31	515,357	592,280	641,967	716,372	837,209	1002,718	1201,787	1420,872	Total noncorp. bus. real estate	31

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1981	1982	1983	1984	1985	1986	1987	1988	
Farm Business									
1 Tangible assets	1026,435	984,568	972,160	861,154	757,697	692,689	703,595	741,557	1
2 Reproducible assets	325,874	322,985	327,445	329,495	313,161	300,660	301,302	311,370	2
3 Residential structures	63,118	61,872	63,752	65,618	65,960	65,748	67,485	67,825	3
4 Nonres. plant & equipment	181,202	181,865	184,328	183,017	175,723	168,731	165,040	162,368	4
5 Inventories	81,554	79,248	79,365	80,860	71,478	66,181	68,777	81,177	5
6 Land	700,561	661,583	644,715	531,659	444,536	392,029	402,293	430,187	6
7 Total financial assets	26,053	27,859	29,126	29,365	32,033	35,266	37,649	40,768	7
8 Checkable dep. & currency	7,504	7,634	7,780	7,942	8,120	8,314	8,524	8,750	8
9 Miscellaneous assets	18,549	20,225	21,346	21,423	23,913	26,952	29,125	32,018	9
10 Insurance receivables	14,821	16,110	17,129	17,144	19,918	23,536	26,173	28,998	10
11 Equity in spons. agencies	3,728	4,115	4,217	4,279	3,995	3,416	2,952	3,020	11
12 Total assets	1052,488	1012,427	1001,286	890,519	789,730	727,955	741,244	782,325	12
13 Total liabilities	193,557	200,615	203,784	202,203	187,438	170,793	160,258	157,442	13
14 Credit market instruments	177,791	184,493	188,389	187,947	173,438	156,607	145,498	141,709	14
15 Mortgages	107,229	111,311	113,721	112,422	105,850	95,781	88,868	86,523	15
16 Bank loans n.e.c.	32,920	36,135	38,927	39,907	35,507	31,240	29,053	30,845	16
17 Other loans	37,642	37,047	35,741	35,618	32,081	29,586	27,577	24,341	17
18 U.S. government	16,420	16,657	16,700	17,800	18,189	18,023	17,650	15,341	18
19 Fed. Inter. Credit Banks	21,222	20,390	19,041	17,818	13,892	11,563	9,527	9,000	19
20 Trade debt	15,766	16,122	15,395	14,256	14,000	14,186	14,760	15,733	20
21 Net worth	858,931	811,812	797,502	688,316	602,292	557,162	580,986	624,883	21
22 Corporate farms	60,125	56,827	55,825	48,182	42,160	39,001	40,669	43,742	22
23 Noncorporate farms	798,806	754,985	741,677	640,134	560,132	518,161	540,317	581,141	23
Memo:									
24 Total farm real estate	851,654	812,210	801,836	693,732	606,773	554,032	567,203	593,845	24
Nonfarm Noncorporate Business									
1 Tangible assets	1837,819	1934,297	2061,311	2219,481	2367,229	2510,873	2662,889	2767,539	1
2 Reproducible assets	1135,583	1176,119	1233,943	1316,521	1389,151	1441,203	1531,901	1590,117	2
3 Residential structures	710,350	722,790	765,267	824,875	874,619	908,469	970,661	995,395	3
4 Nonres. plant & equipment	391,737	420,209	435,059	455,239	475,690	492,734	516,376	545,286	4
5 Inventories	33,496	33,120	33,617	36,407	38,842	40,000	44,864	49,436	5
6 Land	702,236	758,178	827,368	902,960	978,078	1069,670	1130,988	1177,422	6
7 Total financial assets	192,179	197,769	230,555	278,531	317,291	359,677	394,298	425,283	7
8 Checkable dep. & currency	33,251	36,794	45,014	49,826	61,297	67,288	71,288	75,897	8
9 Time deposits	34,693	38,068	51,714	65,056	76,585	87,798	99,298	107,986	9
10 U.S. government securities	3,298	3,244	6,023	5,481	5,754	6,940	7,540	8,140	10
11 Consumer credit	4,409	4,461	5,128	5,523	5,841	6,251	6,636	7,065	11
12 Mortgages	20,339	24,961	29,305	39,311	43,983	47,926	51,254	54,582	12
13 Trade credit	40,888	48,469	55,264	61,753	65,858	72,211	77,011	81,811	13
14 Miscellaneous assets	55,301	41,772	38,107	51,581	57,973	71,263	81,271	89,802	14
15 Insurance receivables	26,334	28,362	23,801	34,838	38,642	43,451	49,497	54,077	15
16 Equity in spons. agencies	836	865	841	861	833	771	733	733	16
17 Other	28,131	12,545	13,465	15,882	18,498	27,041	31,041	34,992	17
18 Total assets	2029,998	2132,066	2291,866	2498,012	2684,520	2870,550	3057,187	3192,822	18
19 Total liabilities	575,601	662,948	759,783	908,904	1054,521	1166,740	1287,837	1380,785	19
20 Credit market instruments	492,163	563,987	645,842	769,006	898,338	1001,554	1109,485	1190,161	20
21 Mortgages	308,108	373,095	436,070	520,272	623,275	703,564	783,564	841,877	21
22 Home mortgages	8,544	15,056	19,057	21,056	24,806	24,819	25,240	24,898	22
23 Multi-family	103,659	114,005	131,165	157,802	191,272	224,069	247,043	260,213	23
24 Commercial	195,905	244,034	285,848	341,414	407,197	454,676	511,281	556,766	24
25 Bank loans n.e.c.	93,467	95,958	103,504	124,352	138,510	150,207	160,869	168,927	25
26 Other loans	90,588	94,934	106,268	124,382	136,553	147,783	165,052	179,257	26
27 Other taxes payable	13,744	15,235	17,081	18,151	21,596	23,269	24,869	26,469	27
28 Trade debt	41,560	45,322	45,786	51,483	56,858	61,082	64,648	67,320	28
29 Miscellaneous liabilities	28,134	38,404	51,074	70,264	77,729	80,835	88,835	96,835	29
30 Net worth	1454,397	1469,118	1532,083	1589,108	1629,999	1703,810	1769,350	1812,037	30
Memo:									
31 Total noncorp. bus. real estate	1655,019	1744,349	1867,172	2019,341	2161,790	2301,809	2445,898	2533,621	31

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1949	1950	1951	1952	1953	1954	1955	1956		
Nonfinancial Corporate Business, Excluding Farms										
1	229,646	259,057	289,338	305,376	322,385	335,722	367,317	410,238	Tangible assets (current cost)	1
2	199,964	226,442	253,337	266,376	279,398	287,429	314,382	349,921	Reproducible assets	2
3	4,385	4,725	4,981	5,069	5,113	5,206	5,359	5,462	Residential structures	3
4	146,192	161,498	178,656	190,493	201,575	210,965	230,103	257,504	Nonres. plant & equipment	4
5	49,387	60,219	69,700	70,814	72,710	71,258	78,920	86,955	Inventories	5
6	29,682	32,615	36,001	39,000	42,987	48,293	52,935	60,317	Land	6
7	85,601	102,421	110,491	115,957	119,052	124,627	142,089	147,210	Total financial assets	7
8	39,260	43,844	46,437	46,271	48,013	48,373	53,428	48,893	Liquid assets	8
9	22,903	24,222	25,859	26,641	26,550	28,329	29,282	28,990	Checkable dep. & currency	9
10	900	900	900	900	900	1,100	1,000	1,000	Time deposits	10
11	-	-	-	-	-	-	-	-	Money market fund shares	11
12	-	-	-	-	-	-	-	-	Security RPs	12
13	10	57	91	75	114	158	129	138	Foreign deposits	13
14	14,697	17,870	18,653	17,647	19,240	17,523	21,581	17,118	U.S. government securities	14
15	485	652	844	813	1,005	972	1,219	1,342	Tax-exempt obligations	15
16	265	143	90	195	204	291	217	305	Open-market paper	16
17	4,646	5,581	6,190	7,068	7,327	7,672	8,359	8,667	Consumer credit	17
18	-	-	-	-	-	-	-	-	Mutual fund shares	18
19	29,471	39,593	42,989	45,849	45,003	48,388	57,988	63,789	Trade credit	19
20	12,224	13,403	14,875	16,769	18,709	20,194	22,314	25,861	Miscellaneous assets	20
21	10,700	11,788	12,979	14,721	16,253	17,631	19,395	22,505	Foreign direct investment	21
22	1,383	1,418	1,548	1,666	1,786	1,866	2,034	2,393	Insurance receivables	22
23	-	-	-	-	-	-	2	13	Equity in spons. agencies	23
24	141	197	348	382	670	697	883	950	Other	24
25	315,247	361,478	399,829	421,333	441,437	460,349	509,406	557,448	Total assets	25
26	102,543	125,659	139,843	145,453	150,363	154,441	176,307	189,299	Total liabilities	26
27	65,409	72,255	80,575	87,524	91,827	96,565	104,998	115,395	Credit market debt	27
28	-	-	-	-	-	-	-	-	Tax-exempt debt	28
29	34,874	36,498	39,792	44,497	48,012	51,547	54,564	58,040	Corporate bonds	29
30	13,861	15,135	16,179	17,215	18,101	19,732	21,598	23,225	Mortgages	30
31	1,031	1,428	1,364	1,587	1,547	1,872	2,016	1,788	Home mortgages	31
32	3,532	4,267	4,937	5,353	5,670	5,939	6,348	6,632	Multi-family	32
33	9,298	9,440	9,878	10,275	10,884	11,921	13,234	14,805	Commercial	33
34	14,537	18,293	22,040	22,927	22,357	21,718	25,577	30,657	Bank loans n.e.c.	34
35	-	-	-	-	-	-	-	-	Loans from foreign	35
36	162	207	269	331	402	531	362	378	Commercial paper	36
37	214	275	313	335	376	602	332	490	Acceptance liab. to banks	37
38	1,123	1,231	1,348	1,564	1,622	1,629	1,881	1,923	Nonbank finance loans	38
39	638	616	634	655	953	806	684	682	U.S. government loans	39
40	9,738	17,252	21,922	18,672	19,271	15,988	20,085	18,102	Profit taxes payable	40
41	24,455	32,761	33,688	35,312	35,014	37,255	46,148	50,343	Trade debt	41
42	2,941	3,391	3,658	3,945	4,251	4,633	5,076	5,459	Foreign direct inv. in U.S.	42
43	212,704	235,819	259,986	275,880	291,074	305,908	333,099	368,149	Net worth	43
Memo:										
44	121,652	131,966	144,164	152,984	161,351	170,748	185,168	205,974	Total corp. real estate	44
45	92,205	116,647	138,250	149,941	144,776	216,033	269,173	289,169	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	6,968	8,371	9,225	9,191	9,068	9,209	9,432	9,929		46
47	30.7%	30.6%	30.9%	31.7%	31.5%	31.5%	31.5%	31.3%	Debt-net worth ratio (27/43)	47
48	70.9%	61.9%	58.2%	58.3%	63.4%	44.6%	39.0%	39.9%	Debt-equities ratio (27/45)	48
49	43.3%	49.4%	53.1%	54.3%	49.7%	70.6%	80.8%	78.5%	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	154,658	174,438	196,820	210,204	226,060	236,438	256,302	281,919	Tangible assets	50
51	145,645	165,131	187,192	200,837	216,141	226,174	245,383	269,788	Reproducible assets	51
52	2,129	2,314	2,422	2,519	2,627	2,732	2,847	2,959	Residential structures	52
53	98,203	107,716	119,918	132,216	145,603	157,140	169,571	186,287	Nonres. plant & equipment	53
54	45,313	55,101	64,852	66,102	67,911	66,302	72,965	80,542	Inventories	54
55	9,013	9,307	9,628	9,367	9,919	10,264	10,919	12,131	Land	55
56	240,259	276,859	307,311	326,161	345,112	361,065	398,391	429,129	Total assets	56
57	137,716	151,200	167,468	180,708	194,749	206,624	222,084	239,830	Net worth	57
Memo:										
58	61,691	66,015	71,822	77,302	84,146	90,298	97,055	106,745	Total corp. real estate	58
59	47.4%	47.7%	48.1%	48.4%	47.1%	46.7%	47.2%	48.1%	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Year-End Outstandings

Year-End Outstandings

	1957	1958	1959	1960	1961	1962	1963	1964	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	439,521	453,142	476,880	493,209	508,781	527,068	547,336	575,984	1
2 Reproducible assets	371,645	378,522	396,473	407,705	417,655	434,026	452,321	477,878	2
3 Residential structures	5,542	5,750	6,076	6,348	6,758	7,361	8,014	8,984	3
4 Nonres. plant & equipment	277,332	285,999	297,664	305,767	313,132	323,884	335,628	353,116	4
5 Inventories	88,771	86,773	92,733	95,590	97,765	102,781	108,679	115,778	5
6 Land	67,876	74,620	80,407	85,504	91,126	93,042	95,015	98,106	6
7 Total financial assets	151,876	163,502	178,716	181,736	194,579	206,757	222,448	237,308	7
8 Liquid assets	48,458	50,992	56,185	51,429	54,837	57,937	61,337	61,670	8
9 Checkable dep. & currency	29,024	30,083	29,196	28,243	31,673	34,564	33,427	32,738	9
10 Time deposits	1,000	1,900	1,500	3,000	4,100	5,000	5,687	6,671	10
11 Money market fund shares	-	-	-	-	-	-	-	-	11
12 Security RPs	-	-	-	-	-	-	-	-	12
13 Foreign deposits	131	149	132	148	236	790	731	1,097	13
14 U.S. government securities	16,389	16,692	22,821	16,868	15,344	13,582	16,736	15,481	14
15 Tax-exempt obligations	1,479	1,958	1,794	2,382	2,395	2,697	3,787	3,680	15
16 Open-market paper	435	210	742	788	1,089	1,304	969	1,694	16
17 Consumer credit	8,692	8,848	10,141	9,643	9,638	10,405	11,368	12,303	17
18 Mutual fund shares	-	-	-	-	-	168	203	253	18
19 Trade credit	65,414	71,812	77,363	82,291	88,232	92,757	99,057	107,600	19
20 Miscellaneous assets	29,312	31,850	35,027	38,373	41,872	45,490	50,483	55,482	20
21 Foreign direct investment	25,394	27,409	29,827	31,865	34,717	37,276	40,736	44,480	21
22 Insurance receivables	2,965	3,511	4,081	4,672	5,134	5,684	6,031	6,350	22
23 Equity in spons. agencies	32	38	51	72	80	90	90	91	23
24 Other	921	892	1,068	1,764	1,941	2,440	3,626	4,561	24
25 Total assets	591,397	616,644	655,596	674,945	703,360	733,825	769,784	813,292	25
26 Total liabilities	198,502	208,404	226,929	237,908	253,353	270,265	292,238	312,857	26
27 Credit market debt	124,982	133,378	143,732	153,676	163,561	176,047	188,313	200,893	27
28 Tax-exempt debt	-	-	-	-	-	-	-	-	28
29 Corporate bonds	64,072	69,715	72,794	76,216	80,611	84,643	88,414	92,408	29
30 Mortgages	24,857	27,714	30,800	33,448	37,442	42,084	46,780	49,475	30
31 Home mortgages	1,671	1,823	1,938	1,703	1,821	2,001	2,002	1,902	31
32 Multi-family	6,855	7,611	8,518	9,289	10,363	11,413	12,403	13,657	32
33 Commercial	16,331	18,280	20,344	22,456	25,258	28,670	32,375	33,916	33
34 Bank loans n.e.c.	31,866	31,527	35,310	37,458	38,401	41,808	45,314	49,955	34
35 Loans from foreign	-	-	-	-	-	-	-	-	35
36 Commercial paper	422	588	315	769	1,094	1,198	968	1,125	36
37 Acceptance liab. to banks	619	593	593	834	895	898	665	764	37
38 Nonbank finance loans	2,405	2,430	3,161	4,095	4,196	4,281	4,989	5,784	38
39 U.S. government loans	741	752	779	856	922	1,135	1,183	1,382	39
40 Profit taxes payable	15,971	13,378	15,817	13,615	14,995	15,941	17,508	18,007	40
41 Trade debt	51,839	55,533	60,776	63,707	67,405	70,665	78,473	85,594	41
42 Foreign direct inv. in U.S.	5,710	6,115	6,604	6,910	7,392	7,612	7,944	8,363	42
43 Net worth	392,895	408,240	428,667	437,037	450,007	463,560	477,546	500,435	43
Memo:									
44 Total corp. real estate	221,652	232,381	243,248	251,107	260,919	267,707	274,676	286,135	44
Market value of equities,									
45 including corp. farm equities	242,470	342,082	361,299	354,114	428,294	389,171	456,076	509,516	45
(Net worth of corporate farms,									
46 from farm sector table)	10,402	11,049	11,305	11,385	11,726	12,020	12,424	12,886	46
47 Debt-net worth ratio (27/43)	31.8%	32.6%	33.5%	35.1%	36.3%	37.9%	39.4%	40.1%	47
48 Debt-equities ratio (27/45)	51.5%	38.9%	39.7%	43.3%	38.1%	45.2%	41.2%	39.4%	48
Ratio of market value									
49 to net worth (45/43)	61.7%	83.7%	84.2%	81.0%	95.1%	83.9%	95.5%	101.8%	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	302,897	313,898	335,052	354,625	372,784	394,837	418,173	445,602	50
51 Reproducible assets	290,021	299,508	319,055	337,109	353,214	373,409	394,887	420,328	51
52 Residential structures	3,107	3,392	3,771	4,104	4,573	5,232	6,067	6,915	52
53 Nonres. plant & equipment	204,323	215,807	228,835	243,555	256,541	270,794	285,646	303,428	53
54 Inventories	82,591	80,309	86,449	89,450	92,100	97,383	103,174	109,985	54
55 Land	12,876	14,390	15,997	17,516	19,570	21,428	23,286	25,274	55
56 Total assets	454,773	477,400	513,768	536,361	567,363	601,594	640,621	682,910	56
57 Net worth	256,271	268,996	286,839	298,453	314,010	331,329	348,383	370,053	57
Memo:									
58 Total corp. real estate	116,030	124,195	132,272	140,943	149,900	158,691	167,616	177,659	58
59 Debt-net worth ratio (27/57)	48.7%	49.5%	50.1%	51.4%	52.0%	53.1%	54.0%	54.2%	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1965	1966	1967	1968	1969	1970	1971	1972		
Nonfinancial Corporate Business, Excluding Farms										
1	617,322	677,610	726,638	789,967	865,814	934,953	1008,425	1089,252	Tangible assets (current cost)	1
2	515,965	572,599	621,393	684,696	756,887	823,377	893,870	966,298	Reproducible assets	2
3	9,804	10,891	11,650	13,681	15,898	17,516	20,200	21,261	Residential structures	3
4	380,964	420,267	457,368	506,007	558,739	615,785	672,937	727,758	Nonres. plant & equipment	4
5	125,197	141,441	152,375	165,008	182,250	190,076	200,733	217,279	Inventories	5
6	101,357	105,011	105,245	105,271	108,927	111,576	114,555	122,954	Land	6
7	259,125	272,722	289,197	320,072	351,827	370,274	406,708	456,211	Total financial assets	7
8	63,176	61,326	63,095	68,569	69,008	69,494	78,819	88,015	Liquid assets	8
9	33,053	32,371	34,817	37,531	43,122	44,059	42,581	44,938	Checkable dep. & currency	9
10	8,993	8,603	9,682	9,056	3,652	5,347	9,509	11,890	Time deposits	10
11	-	-	-	-	-	-	-	-	Money market fund shares	11
12	593	895	670	1,121	3,311	234	1,077	2,688	Security RPs	12
13	781	885	1,055	1,587	1,173	798	1,234	2,172	Foreign deposits	13
14	13,786	12,081	9,619	10,393	7,322	7,492	9,968	7,917	U.S. government securities	14
15	4,600	3,639	3,300	3,782	2,800	2,175	3,175	4,175	Tax-exempt obligations	15
16	1,370	2,852	3,952	5,099	7,628	9,389	11,275	14,235	Open-market paper	16
17	13,242	13,418	13,704	13,822	14,095	14,647	17,266	17,954	Consumer credit	17
18	330	425	635	845	745	645	690	732	Mutual fund shares	18
19	120,876	133,247	141,575	160,097	182,878	191,404	203,849	230,251	Trade credit	19
20	61,501	64,306	70,188	76,739	85,101	94,084	106,084	119,259	Miscellaneous assets	20
21	49,283	51,007	55,329	58,547	63,704	70,269	76,388	81,503	Foreign direct investment	21
22	6,766	7,331	7,999	8,788	9,935	10,831	11,878	13,729	Insurance receivables	22
23	97	120	134	160	225	336	359	377	Equity in spons. agencies	23
24	5,355	5,848	6,726	9,244	11,237	12,648	17,459	23,650	Other	24
25	876,447	950,332	1015,835	1110,039	1217,641	1305,227	1415,133	1545,463	Total assets	25
26	346,484	380,751	409,225	456,978	504,097	537,386	577,127	631,713	Total liabilities	26
27	219,798	243,034	268,129	295,045	324,014	352,445	377,694	409,190	Credit market debt	27
28	-	-	-	-	-	-	86	634	Tax-exempt debt	28
29	97,260	107,474	122,132	135,025	147,000	166,756	185,563	197,750	Corporate bonds	29
30	51,685	54,525	56,626	58,847	58,038	58,918	61,422	64,183	Mortgages	30
31	1,997	1,598	2,102	2,224	2,008	2,153	3,050	3,626	Home mortgages	31
32	14,522	15,247	16,050	17,082	18,551	19,750	21,672	24,457	Multi-family	32
33	35,166	37,680	38,474	39,541	37,479	37,015	36,700	36,100	Commercial	33
34	60,723	69,005	75,671	85,448	98,834	103,582	107,574	120,457	Bank loans n.e.c.	34
35	-	-	-	-	-	-	-	-	Loans from foreign	35
36	797	1,622	3,034	4,249	5,356	7,133	6,247	6,968	Commercial paper	36
37	891	1,063	1,304	1,574	2,282	3,090	3,619	3,672	Acceptance liab. to banks	37
38	6,766	7,303	7,129	8,245	10,730	10,907	11,579	13,681	Nonbank finance loans	38
39	1,676	2,042	2,233	1,657	1,774	2,059	1,604	1,845	U.S. government loans	39
40	20,169	20,374	15,647	18,508	15,202	11,472	13,345	13,253	Profit taxes payable	40
41	97,720	108,289	115,526	132,610	153,063	160,199	172,174	194,402	Trade debt	41
42	8,797	9,054	9,923	10,815	11,818	13,270	13,914	14,868	Foreign direct inv. in U.S.	42
43	529,963	569,581	606,610	653,061	713,544	767,841	838,006	913,750	Net worth	43
Memo:										
44	303,361	324,913	340,778	366,666	400,705	434,192	474,407	514,799	Total corp. real estate	44
45	553,720	504,223	651,678	736,506	646,230	648,492	758,897	855,233	Market value of equities, including corp. farm equities	45
46	13,783	14,325	15,045	15,819	16,419	16,793	18,105	20,596	(Net worth of corporate farms, from farm sector table)	46
47	41.4%	42.6%	44.2%	45.1%	45.4%	45.9%	45.0%	44.7%	Debt-net worth ratio (27/43)	47
48	39.6%	48.1%	41.1%	40.0%	50.1%	54.3%	49.7%	47.8%	Debt-equities ratio (27/45)	48
49	104.4%	88.5%	107.4%	112.7%	90.5%	84.4%	90.5%	93.5%	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	482,941	531,893	574,619	620,903	678,205	724,691	769,831	828,166	Tangible assets	50
51	455,091	501,694	542,245	586,239	639,283	684,117	727,322	782,786	Reproducible assets	51
52	7,717	8,412	9,013	10,117	11,623	13,004	14,663	14,736	Residential structures	52
53	327,914	357,939	386,579	418,144	454,386	488,550	521,246	560,625	Nonres. plant & equipment	53
54	119,460	135,343	146,653	157,978	173,274	182,563	191,413	207,425	Inventories	54
55	27,850	30,199	32,374	34,664	38,922	40,574	42,509	45,380	Land	55
56	742,066	804,615	863,816	940,975	1030,032	1094,965	1176,539	1284,377	Total assets	56
57	395,582	423,864	454,591	483,997	525,935	557,579	599,412	652,664	Net worth	57
Memo:										
58	190,853	205,677	220,100	235,915	256,109	274,034	292,119	311,364	Total corp. real estate	58
59	55.5%	57.3%	58.9%	60.9%	61.6%	63.2%	63.0%	62.6%	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1973	1974	1975	1976	1977	1978	1979	1980	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	1231,514	1521,038	1651,681	1805,605	2004,344	2311,049	2618,467	2988,346	1
2 Reproducible assets	1096,153	1362,786	1487,304	1627,296	1803,382	2076,158	2351,545	2670,714	2
3 Residential structures	23,042	24,914	25,837	27,616	30,309	33,513	36,711	39,527	3
4 Nonres. plant & equipment	813,295	1006,557	1124,220	1224,508	1356,144	1560,828	1755,579	2010,371	4
5 Inventories	259,816	331,315	337,247	375,172	416,929	481,817	559,255	620,816	5
6 Land	135,361	158,252	164,377	178,309	200,962	234,891	266,922	317,632	6
7 Total financial assets	526,810	517,494	558,515	612,893	672,704	780,661	910,165	1015,422	7
8 Liquid assets	100,960	105,407	125,170	139,778	143,641	162,321	170,820	196,502	8
9 Checkable dep. & currency	46,315	47,772	53,927	56,365	59,207	57,698	50,309	57,071	9
10 Time deposits	16,623	20,464	22,351	24,413	29,215	31,174	33,377	37,853	10
11 Money market fund shares	-	-	-	-	200	610	3,000	6,993	11
12 Security RPs	11,262	5,485	4,731	7,048	8,256	16,229	18,843	28,415	12
13 Foreign deposits	3,329	4,946	5,772	7,441	8,742	16,661	21,804	24,623	13
14 U.S. government securities	4,517	5,566	14,281	16,421	10,026	11,538	13,105	18,701	14
15 Tax-exempt obligations	4,038	4,654	4,481	3,419	3,468	3,658	3,687	3,490	15
16 Open-market paper	14,876	16,520	19,627	24,671	24,527	24,753	26,695	19,356	16
17 Consumer credit	19,180	19,535	19,862	21,660	22,231	23,648	24,728	24,996	17
18 Mutual fund shares	775	816	890	964	790	618	1,060	1,507	18
19 Trade credit	269,293	246,260	252,457	271,269	308,020	364,375	434,309	482,496	19
20 Miscellaneous assets	136,602	145,476	160,136	179,222	198,022	229,699	279,248	309,921	20
21 Foreign direct investment	91,715	100,364	114,140	126,583	135,382	151,761	178,240	208,467	21
22 Insurance receivables	15,689	17,816	20,043	23,424	27,833	33,415	38,949	43,619	22
23 Equity in spons. agencies	396	413	423	460	539	581	633	642	23
24 Other	28,802	26,883	25,530	28,755	34,268	43,942	61,426	57,193	24
25 Total assets	1758,324	2038,532	2210,196	2418,498	2677,048	3091,710	3528,632	4003,768	25
26 Total liabilities	736,304	730,156	751,415	808,334	900,551	1031,966	1164,838	1284,465	26
27 Credit market debt	467,387	517,789	532,772	570,174	638,638	706,110	773,538	828,415	27
28 Tax-exempt debt	2,430	4,078	6,678	9,163	17,377	25,041	35,028	45,892	28
29 Corporate bonds	206,909	226,579	253,783	276,614	299,491	320,607	337,915	365,570	29
30 Mortgages	89,542	85,458	86,958	93,826	106,444	116,102	105,901	88,977	30
31 Home mortgages	3,226	3,008	3,635	5,018	6,778	7,573	7,035	5,954	31
32 Multi-family	26,914	28,308	28,798	29,950	31,974	34,714	37,197	38,648	32
33 Commercial	59,402	54,142	54,525	58,858	67,692	73,815	61,669	44,375	33
34 Bank loans n.e.c.	137,056	159,412	143,519	140,076	154,926	175,132	204,273	225,966	34
35 Loans from foreign	32	253	325	495	645	901	2,888	4,199	35
36 Commercial paper	8,382	12,513	9,616	11,049	12,808	15,499	24,518	28,026	36
37 Acceptance liab. to banks	4,736	7,247	7,580	10,165	11,442	9,908	13,842	17,076	37
38 Nonbank finance loans	16,162	18,582	20,440	24,730	31,479	37,206	42,265	44,333	38
39 U.S. government loans	2,138	3,667	3,873	4,056	4,026	5,714	6,908	8,376	39
40 Profit taxes payable	15,631	16,717	14,312	21,765	20,213	24,452	27,086	25,286	40
41 Trade debt	232,730	170,506	176,669	185,625	207,105	258,933	309,752	347,718	41
42 Foreign direct inv. in U.S.	20,556	25,144	27,662	30,770	34,595	42,471	54,462	83,046	42
43 Net worth	1022,020	1308,376	1458,781	1610,164	1776,497	2059,744	2363,794	2719,303	43
Memo:									
44 Total corp. real estate	575,415	700,869	751,871	813,543	897,644	1044,393	1158,954	1326,605	44
45 Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	678,436	499,098	684,337	787,807	748,002	773,143	933,373	1293,116	45
46 Debt-net worth ratio (27/43)	45.7%	39.5%	36.5%	35.4%	35.9%	34.2%	32.7%	30.4%	47
48 Debt-equities ratio (27/45)	68.8%	103.7%	77.8%	72.3%	85.3%	91.3%	82.8%	64.0%	48
49 Ratio of market value to net worth (45/43)	66.3%	38.1%	46.9%	48.9%	42.1%	37.5%	39.4%	47.5%	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	919,113	1046,073	1111,612	1211,128	1334,403	1497,745	1690,633	1879,332	50
51 Reproducible assets	869,215	992,286	1056,647	1154,649	1274,988	1434,108	1623,381	1805,510	51
52 Residential structures	14,892	14,950	14,900	14,917	15,069	15,348	15,750	16,054	52
53 Nonres. plant & equipment	612,359	673,618	730,757	794,641	876,462	982,063	1110,306	1241,496	53
54 Inventories	241,964	303,718	310,990	345,091	383,457	436,697	497,345	547,960	54
55 Land	49,898	53,787	54,965	56,479	59,415	63,637	67,252	73,822	55
56 Total assets	1445,923	1563,567	1670,127	1824,021	2007,107	2278,406	2600,798	2894,754	56
57 Net worth	709,619	833,411	918,712	1015,687	1106,556	1246,440	1435,960	1610,289	57
Memo:									
58 Total corp. real estate	336,441	365,689	390,795	417,454	447,426	486,864	537,037	596,196	58
59 Debt-net worth ratio (27/57)	65.8%	62.1%	57.9%	56.1%	57.7%	56.6%	53.8%	51.4%	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1981	1982	1983	1984	1985	1986	1987	1988		
Nonfinancial Corporate Business, Excluding Farms										
1	3362.500	3507.837	3611.178	3849.783	3999.580	4137.269	4358.590	4662.077	Tangible assets (current cost)	1
2	2992.933	3107.255	3186.172	3385.767	3504.724	3610.454	3807.047	4085.360	Reproducible assets	2
3	41.979	41.249	42.920	44.918	46.528	47.726	50.409	51.233	Residential structures	3
4	2277.016	2406.915	2469.044	2599.950	2704.974	2805.786	2928.746	3129.175	Nonres. plant & equipment	4
5	673.938	659.091	674.208	740.899	753.222	756.942	827.892	904.952	Inventories	5
6	369.567	400.582	425.006	464.016	494.856	526.815	551.543	576.717	Land	6
7	1116.079	1141.734	1249.813	1374.520	1474.706	1609.289	1706.234	1747.669	Total financial assets	7
8	220.443	266.781	306.914	348.545	393.596	481.291	494.528	496.444	Liquid assets	8
9	47.373	53.252	59.943	66.625	80.379	99.341	98.327	95.187	Checkable dep. & currency	9
10	47.758	59.029	73.645	86.872	100.292	112.509	116.591	121.069	Time deposits	10
11	18.416	19.031	11.153	16.062	12.817	20.122	19.441	20.588	Money market fund shares	11
12	33.422	42.143	48.387	48.837	58.346	70.500	76.329	84.538	Security RPs	12
13	22.965	22.553	25.680	20.593	18.508	24.456	21.618	17.365	Foreign deposits	13
14	20.214	30.500	40.498	52.674	59.030	78.494	82.044	76.165	U.S. government securities	14
15	3.470	3.536	4.201	4.066	4.902	7.968	10.532	9.529	Tax-exempt obligations	15
16	26.825	36.737	43.407	52.816	59.322	67.901	69.646	72.003	Open-market paper	16
17	25.280	25.254	28.589	30.632	32.302	32.397	34.990	37.728	Consumer credit	17
18	1.624	3.070	4.501	7.193	12.510	15.712	11.504	16.105	Mutual fund shares	18
19	507.259	492.177	529.409	577.477	604.203	607.435	656.677	673.183	Trade credit	19
20	361.473	354.452	380.400	410.673	432.095	472.454	508.535	524.209	Miscellaneous assets	20
21	224.826	213.347	215.934	221.941	237.969	261.666	308.427	326.159	Foreign direct investment	21
22	47.320	50.030	53.493	58.635	63.739	67.893	78.781	77.757	Insurance receivables	22
23	642	714	723	724	831	913	1.289	1.295	Equity in spons. agencies	23
24	88.685	90.361	110.250	129.373	129.556	141.982	120.038	118.998	Other	24
25	4478.579	4649.571	4860.991	5224.303	5474.286	5746.558	6064.824	6409.746	Total assets	25
26	1429.063	1476.373	1589.417	1824.687	2013.420	2249.768	2482.727	2709.003	Total liabilities	26
27	925.365	965.592	1022.865	1196.753	1333.466	1530.132	1696.643	1885.339	Credit market debt	27
28	59.323	74.466	83.897	104.439	127.039	117.138	116.224	116.308	Tax-exempt debt	28
29	388.331	406.997	423.023	469.152	542.905	664.181	764.121	861.479	Corporate bonds	29
30	88.495	54.790	58.316	64.600	53.599	77.626	117.555	127.038	Mortgages	30
31	4.544	5.056	5.057	5.056	4.806	4.819	5.240	4.898	Home mortgages	31
32	37.408	30.766	27.597	25.823	21.690	22.193	22.924	23.909	Multi-family	32
33	46.543	18.968	25.662	33.721	27.103	50.614	89.391	98.231	Commercial	33
34	252.438	294.084	306.277	351.930	374.859	422.784	419.410	456.263	Bank loans n.e.c.	34
35	13.095	15.612	18.290	31.339	32.881	43.948	45.171	63.357	Loans from foreign	35
36	42.722	37.614	36.775	58.490	72.207	62.865	73.768	85.364	Commercial paper	36
37	21.448	20.666	27.641	30.432	28.323	28.129	33.229	33.322	Acceptance liab. to banks	37
38	49.942	50.512	58.246	74.771	87.423	98.711	115.710	131.708	Nonbank finance loans	38
39	9.571	10.851	10.400	11.600	14.230	14.750	11.455	10.500	U.S. government loans	39
40	18.638	4.407	10.531	11.364	9.313	10.108	9.822	7.546	Profit taxes payable	40
41	376.346	381.697	418.962	451.989	486.028	489.116	514.337	514.056	Trade debt	41
42	108.714	124.677	137.059	164.581	184.613	220.412	261.925	302.062	Foreign direct inv. in U.S.	42
43	3049.516	3173.198	3271.574	3399.616	3460.866	3496.790	3582.097	3700.743	Net worth	43
Memo:										
44	1505.697	1585.403	1639.527	1747.608	1823.874	1890.279	1973.828	2059.029	Total corp. real estate	44
45	1214.845	1382.773	1638.730	1617.733	2022.648	2332.629	2331.322	2552.817	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	60.125	56.827	55.825	48.182	42.160	39.001	40.669	43.742		46
47	30.3%	30.4%	31.2%	35.2%	38.5%	43.7%	47.3%	50.9%	Debt-net worth ratio (27/43)	47
48	76.1%	69.8%	62.4%	73.9%	65.9%	65.5%	72.7%	73.8%	Debt-equities ratio (27/45)	48
49	39.8%	43.5%	50.0%	47.5%	58.4%	66.7%	65.0%	68.9%	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	2086.898	2206.488	2339.285	2561.120	2739.915	2881.844	3071.930	3293.314	Tangible assets	50
51	2005.222	2119.370	2244.497	2457.828	2624.946	2757.677	2937.830	3148.314	Reproducible assets	51
52	16.305	16.718	17.117	18.140	19.159	20.247	21.359	22.304	Residential structures	52
53	1392.792	1525.173	1639.909	1789.575	1944.097	2072.389	2192.168	2328.947	Nonres. plant & equipment	53
54	596.125	577.479	587.471	650.113	661.690	665.041	724.303	797.063	Inventories	54
55	81.676	87.118	94.788	103.292	114.969	124.167	134.100	145.000	Land	55
56	3202.977	3348.222	3589.098	3935.640	4214.621	4491.133	4778.164	5040.983	Total assets	56
57	1773.914	1871.849	1999.681	2110.953	2201.201	2241.365	2295.437	2331.980	Net worth	57
Memo:										
58	668.065	736.086	790.551	859.394	936.533	994.958	1047.800	1102.015	Total corp. real estate	58
59	52.1%	51.5%	51.1%	56.6%	60.5%	68.2%	73.9%	80.8%	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1949	1950	1951	1952	1953	1954	1955	1956	
Private Financial Institutions									
1 Tangible assets	3,401	3,785	4,270	4,452	4,793	5,174	5,997	6,928	1
2 Nonres. plant & equipment	3,020	3,351	3,770	3,919	4,184	4,441	5,113	5,841	2
3 Land	381	434	500	533	609	733	884	1,087	3
4 Total financial assets	271,809	292,717	313,267	339,986	362,590	394,484	427,788	453,325	4
5 Checkable dep. & currency	5,268	5,910	6,505	6,675	6,977	7,303	7,687	7,819	5
6 Small time & savings dep.	50	53	129	170	205	283	348	431	6
7 Money market fund shares	-	-	-	-	-	-	-	-	7
8 Large time deposits	271	221	315	388	448	553	572	590	8
9 Fed. funds & security RPs	-	-	-	-	-	-	-	-	9
10 Foreign deposits	-	-	-	-	-	-	-	-	10
11 Corporate equities	8,065	9,412	10,257	11,866	12,941	17,728	24,144	25,946	11
12 Credit market instruments	232,041	248,504	264,184	287,587	307,431	332,707	357,182	379,250	12
13 U.S. Treasury securities	106,041	99,384	95,972	98,087	98,466	103,728	96,028	91,684	13
14 Federal agency securities	2,104	1,892	1,830	2,187	3,760	3,685	3,156	2,864	14
15 State & local obligations	10,173	12,506	14,125	15,776	17,841	21,260	22,825	24,140	15
16 Corporate & foreign bonds	31,949	34,274	37,918	42,874	47,602	51,873	54,857	58,683	16
17 Mortgages	43,178	52,164	59,934	67,517	75,806	86,499	100,739	112,799	17
18 Consumer credit	12,931	16,209	16,879	20,801	24,507	25,510	31,706	34,872	18
19 Bank loans n.e.c.	20,408	26,120	30,725	32,737	31,545	31,747	39,235	44,869	19
20 Open-market paper	499	686	1,025	1,276	1,165	1,147	942	1,007	20
21 Other loans	4,486	4,875	5,286	5,840	6,166	6,385	7,052	7,365	21
22 Cust. liab. on acceptances	272	394	490	492	573	873	642	967	22
23 Security credit	3,658	4,453	4,132	4,865	5,729	7,526	8,645	8,023	23
24 Vault cash & comm. bank res.	18,578	19,855	22,753	22,703	22,672	21,345	21,687	22,520	24
25 Trade credit	723	740	850	948	1,006	1,064	1,156	1,291	25
26 Miscellaneous finan. assets	3,155	3,569	4,142	4,784	5,181	5,975	6,367	7,655	26
27 Total assets	275,210	296,502	317,537	344,438	367,383	399,658	433,785	460,253	27
28 Total liabilities	248,828	267,497	286,945	311,652	332,626	359,921	390,042	413,736	28
29 Checkable deposits	90,329	95,924	102,743	107,902	108,025	112,538	114,678	116,493	29
30 Small time & savings dep.	64,861	67,322	72,303	80,167	88,446	97,808	106,581	116,213	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31
32 Large time deposits	4,294	4,576	4,546	4,874	5,824	7,011	6,693	6,489	32
33 Fed. funds & security RPs	-82	-61	7	22	37	-20	-205	-210	33
34 Life insurance reserves	46,444	49,080	51,635	54,480	57,388	60,389	63,459	66,626	34
35 Pension fund reserves	15,092	17,511	20,367	24,184	28,538	33,295	40,498	45,679	35
36 Interbank claims, net	2,133	3,289	3,376	3,420	3,251	3,142	4,290	4,655	36
37 Mutual fund shares	3,070	3,344	3,481	3,931	4,146	6,109	7,838	9,046	37
38 Credit market instruments	4,468	6,354	6,953	8,198	9,899	10,094	13,943	14,796	38
39 Corporate bonds	1,355	1,735	2,023	2,280	3,681	3,604	4,528	5,609	39
40 Mortgages	-	-	-	-	-	-	-	-	40
41 Bank loans n.e.c.	1,735	2,697	2,460	3,139	3,044	3,250	5,611	5,110	41
42 Open-market paper	951	1,112	1,559	1,915	2,222	2,373	2,387	2,849	42
43 Other loans	427	810	911	864	952	867	1,417	1,228	43
44 Security debt	2,588	2,960	2,681	3,056	3,445	4,450	4,746	4,158	44
45 Trade debt	-	-	-	-	-	-	-	-	45
46 Taxes payable	708	868	1,098	1,434	1,903	1,634	1,260	1,452	46
47 Miscellaneous liabilities	14,923	16,330	17,755	19,984	21,724	23,471	26,261	28,339	47
48 Net worth	26,382	29,005	30,592	32,786	34,757	39,737	43,743	46,517	48
49 Approximate share stock cos.	20,206	21,715	22,752	24,590	25,704	29,500	31,791	33,459	49
50 Approximate share other cos.	6,176	7,290	7,840	8,196	9,053	10,237	11,952	13,058	50

Memo:

51 Market value of equities	24,017	24,834	26,879	30,669	28,754	33,991	37,562	37,154	51
52 Total fin. inst. real estate	2,624	2,845	3,134	3,199	3,376	3,666	4,284	4,968	52

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1957	1958	1959	1960	1961	1962	1963	1964		
Private Financial Institutions										
1	7,591	8,160	8,904	9,555	10,284	11,338	12,237	13,727	Tangible assets	1
2	6,294	6,645	7,172	7,607	8,065	8,898	9,615	10,843	Nonres. plant & equipment	2
3	1,297	1,515	1,732	1,948	2,219	2,440	2,622	2,884	Land	3
4	477,286	523,782	559,227	597,933	657,774	706,762	772,288	847,463	Total financial assets	4
5	8,077	8,717	8,554	8,937	10,044	10,981	11,048	11,267	Checkable dep. & currency	5
6	500	668	724	721	877	960	1,023	1,118	Small time & savings dep.	6
7	-	-	-	-	-	-	-	-	Money market fund shares	7
8	624	827	806	846	1,045	1,119	1,164	1,342	Large time deposits	8
9	-	-	-	-	-	-	-	-	Fed. funds & security RPs	9
10	-	-	-	-	-	-	-	-	Foreign deposits	10
11	25,530	36,361	42,634	46,239	61,385	58,089	70,821	83,861	Corporate equities	11
12	402,523	435,206	463,895	497,764	537,135	584,761	634,360	692,435	Credit market instruments	12
13	90,685	99,556	92,640	94,274	100,520	101,974	98,428	99,740	U.S. Treasury securities	13
14	3,351	3,942	3,138	4,022	4,840	6,730	7,237	8,111	Federal agency securities	14
15	26,449	30,508	32,791	34,835	38,685	44,443	48,825	52,403	State & local obligations	15
16	65,157	70,687	74,907	79,545	84,913	90,872	96,860	103,921	Corporate & foreign bonds	16
17	121,385	133,645	148,301	161,284	177,338	197,873	223,583	249,213	Mortgages	17
18	37,445	37,567	43,670	48,423	50,688	55,639	62,972	71,292	Consumer credit	18
19	46,746	47,263	53,930	57,529	60,636	66,643	73,763	82,086	Bank loans n.e.c.	19
20	1,319	1,797	2,468	2,405	2,707	3,141	3,170	3,577	Open-market paper	20
21	8,679	9,047	10,899	13,420	14,125	14,796	16,632	18,707	Other loans	21
22	1,307	1,194	1,151	2,027	2,683	2,650	2,890	3,385	Cust. liab. on acceptances	22
23	7,726	9,172	9,414	9,615	11,772	12,423	15,083	15,045	Security credit	23
24	22,369	21,753	21,186	20,427	21,076	21,973	21,308	22,382	Vault cash & comm. bank res.	24
25	1,451	1,599	1,782	1,934	1,993	2,201	2,332	2,484	Trade credit	25
26	8,486	9,479	10,232	11,450	12,447	14,255	15,149	17,529	Miscellaneous finan. assets	26
27	484,877	531,942	568,131	607,488	668,058	718,100	784,525	861,190	Total assets	27
28	437,348	478,920	511,408	547,071	600,370	647,290	709,738	779,874	Total liabilities	28
29	115,841	121,409	122,979	125,022	130,140	134,711	136,925	143,641	Checkable deposits	29
30	128,299	142,572	154,096	165,818	184,107	209,910	235,499	261,152	Small time & savings dep.	30
31	-	-	-	-	-	-	-	-	Money market fund shares	31
32	6,701	9,290	7,552	11,119	13,569	16,408	20,353	25,119	Large time deposits	32
33	-313	-252	-28	-262	14	63	26	540	Fed. funds & security RPs	33
34	69,277	72,294	75,606	78,758	82,112	85,754	89,860	94,172	Life insurance reserves	34
35	51,332	60,436	69,246	76,728	88,649	93,639	106,041	120,821	Pension fund reserves	35
36	4,159	4,264	5,144	5,780	7,010	6,849	6,844	6,864	Interbank claims, net	36
37	8,714	13,241	15,818	17,026	22,875	21,271	25,214	29,116	Mutual fund shares	37
38	16,376	15,655	19,358	22,985	24,869	27,943	33,472	38,847	Credit market instruments	38
39	6,354	6,556	7,733	9,112	9,262	9,222	10,530	12,834	Corporate bonds	39
40	-	-	-	-	-	-	-	-	Mortgages	40
41	5,113	4,406	5,441	6,117	6,643	7,764	9,417	9,952	Bank loans n.e.c.	41
42	3,644	3,395	4,050	5,775	6,302	7,478	8,741	10,736	Open-market paper	42
43	1,265	1,298	2,134	1,981	2,662	3,479	4,784	5,325	Other loans	43
44	4,287	4,848	4,887	5,382	6,256	7,066	7,739	8,377	Security debt	44
45	-	-	-	-	-	-	-	-	Trade debt	45
46	1,635	1,698	1,387	2,364	1,392	1,947	1,548	1,759	Taxes payable	46
47	31,040	33,465	35,363	36,351	39,377	41,729	46,217	49,466	Miscellaneous liabilities	47
48	47,529	53,022	56,723	60,417	67,688	70,810	74,787	81,316	Net worth	48
49	33,571	37,469	40,054	42,324	47,716	48,812	51,747	55,869	Approximate share stock cos.	49
50	13,958	15,553	16,669	18,093	19,972	21,998	23,040	25,447	Approximate share other cos.	50
Memo:										
51	45,586	59,559	73,182	75,874	117,925	90,529	110,586	118,184	Market value of equities	51
52	5,481	5,970	6,544	7,075	7,767	8,617	9,345	10,376	Total fin. inst. real estate	52

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1965	1966	1967	1968	1969	1970	1971	1972	
Private Financial Institutions									
1 Tangible assets	15,576	17,477	19,185	22,124	24,931	27,821	31,445	34,772	1
2 Nonres. plant & equipment	12,460	14,188	15,935	18,753	21,340	24,097	27,538	30,677	2
3 Land	3,116	3,289	3,250	3,371	3,591	3,724	3,907	4,095	3
4 Total financial assets	928,715	976,782	1,078,459	1,186,778	1,242,455	1,342,142	1,514,743	1,746,297	4
5 Checkable dep. & currency	11,665	11,320	11,658	12,346	12,007	12,465	13,340	15,109	5
6 Small time & savings dep.	1,126	1,037	1,133	1,053	832	1,040	1,492	1,805	6
7 Money market fund shares	-	-	-	-	-	-	-	-	7
8 Large time deposits	1,337	1,429	2,092	2,253	1,853	2,826	4,721	6,773	8
9 Fed. funds & security RPs	-	-	-	107	336	442	1,168	1,667	9
10 Foreign deposits	-	-	-	-	-	-	-	-	10
11 Corporate equities	99,136	94,815	122,808	145,755	141,746	151,178	196,720	238,903	11
12 Credit market instruments	754,517	802,366	865,713	940,296	999,233	1,077,060	1,185,467	1,339,240	12
13 U.S. Treasury securities	95,561	92,118	96,182	98,701	85,087	91,990	91,129	93,936	13
14 Federal agency securities	9,119	10,727	14,090	17,021	18,822	25,661	33,841	44,543	14
15 State & local obligations	57,099	59,718	70,160	79,689	81,238	93,798	110,375	122,126	15
16 Corporate & foreign bonds	111,655	120,886	133,310	142,217	150,453	163,518	177,512	194,172	16
17 Mortgages	274,728	292,558	310,681	333,355	355,063	375,439	416,425	476,724	17
18 Consumer credit	80,223	86,037	91,014	101,676	111,592	115,495	128,691	147,121	18
19 Bank loans n.e.c.	98,019	107,672	114,197	127,899	145,151	151,530	162,912	189,023	19
20 Open-market paper	3,511	5,324	7,446	7,514	11,092	14,694	16,471	19,332	20
21 Other loans	21,210	23,723	24,316	27,796	35,284	37,877	40,222	45,365	21
22 Cust. liab. on acceptances	3,392	3,603	4,317	4,428	5,451	7,058	7,889	6,898	22
23 Security credit	15,263	15,824	20,498	24,659	20,021	20,174	23,525	32,056	23
24 Vault cash & comm. bank res.	23,298	25,244	27,023	29,054	29,605	31,197	35,329	34,296	24
25 Trade credit	2,649	2,898	3,176	3,476	3,898	4,370	4,661	5,842	25
26 Miscellaneous finan. assets	19,724	21,849	24,358	27,779	33,124	41,390	48,320	70,607	26
27 Total assets	944,291	994,259	1,097,644	1,208,902	1,267,386	1,369,963	1,546,188	1,781,069	27
28 Total liabilities	857,311	905,418	1,001,825	1,104,725	1,164,711	1,268,155	1,434,324	1,660,847	28
29 Checkable deposits	148,953	150,759	162,896	176,210	180,864	190,202	203,402	223,190	29
30 Small time & savings dep.	288,408	306,429	341,129	367,734	381,736	412,241	480,509	550,038	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31
32 Large time deposits	31,033	33,356	39,269	46,009	30,485	54,692	68,115	86,914	32
33 Fed. funds & security RPs	1,749	1,674	1,659	2,586	8,707	4,650	8,666	11,259	33
34 Life insurance reserves	98,863	103,450	108,335	113,138	118,110	123,345	129,626	136,349	34
35 Pension fund reserves	135,770	144,150	165,020	185,427	194,623	213,291	247,524	297,948	35
36 Interbank claims, net	6,794	10,552	11,000	14,976	22,241	17,277	11,925	10,730	36
37 Mutual fund shares	35,220	34,829	44,307	51,232	47,587	46,811	55,446	58,926	37
38 Credit market instruments	45,267	49,072	47,968	53,946	70,807	76,756	81,419	96,332	38
39 Corporate bonds	15,051	15,275	15,954	16,400	17,226	21,002	25,906	32,953	39
40 Mortgages	-	-	-	200	430	546	680	1,160	40
41 Bank loans n.e.c.	12,290	11,200	9,217	10,691	11,112	11,526	13,050	19,520	41
42 Open-market paper	11,929	15,662	18,411	21,396	32,750	33,067	33,847	34,720	42
43 Other loans	5,997	6,935	4,386	5,259	9,289	10,615	7,936	7,979	43
44 Security debt	8,737	9,576	12,745	16,199	13,173	14,153	15,299	19,502	44
45 Trade debt	-	-	-	-	-	-	-	-	45
46 Taxes payable	1,786	1,741	1,548	1,708	1,894	2,479	2,443	2,450	46
47 Miscellaneous liabilities	54,731	59,830	65,949	75,560	94,484	112,258	129,950	167,209	47
48 Net worth	86,980	88,841	95,819	104,177	102,675	101,808	111,864	120,222	48
49 Approximate share stock cos.	57,989	58,009	61,882	66,357	65,609	63,679	67,972	70,583	49
50 Approximate share other cos.	28,991	30,832	33,937	37,820	37,066	38,129	43,892	49,639	50
Memo:									
51 Market value of equities	154,980	139,277	167,022	238,394	213,170	204,308	237,203	272,367	51
52 Total fin. inst. real estate	11,537	12,686	13,250	14,995	16,892	18,621	20,896	22,709	52

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1973	1974	1975	1976	1977	1978	1979	1980		
Private Financial Institutions										
1	40,124	49,804	54,669	61,083	69,038	82,312	92,098	105,837	Tangible assets	1
2	35,778	44,950	50,140	56,408	64,100	76,641	86,374	99,350	Nonres. plant & equipment	2
3	4,346	4,854	4,529	4,675	4,938	5,671	5,724	6,487	Land	3
4	1900,569	2010,216	2245,074	2507,344	2794,489	3195,538	3604,475	4040,364	Total financial assets	4
5	15,632	16,068	17,922	18,916	21,069	23,961	26,948	30,198	Checkable dep. & currency	5
6	1,611	1,895	2,124	2,073	2,517	1,766	2,121	2,850	Small time & savings dep.	6
7	-	-	-	-	244	762	2,182	4,491	Money market fund shares	7
8	7,906	13,722	22,998	21,094	24,856	35,964	48,452	62,023	Large time deposits	8
9	3,709	6,107	5,059	6,682	9,688	11,488	16,988	20,885	Fed. funds & security RPs	9
10	-	-	-	-	14	470	5,109	6,769	Foreign deposits	10
11	206,514	160,149	218,956	253,735	246,107	280,918	324,991	404,614	Corporate equities	11
12	1510,884	1652,332	1782,101	1984,355	2240,270	2542,563	2852,734	3140,364	Credit market instruments	12
13	83,245	81,325	122,277	163,415	165,273	158,972	161,340	203,641	U.S. Treasury securities	13
14	57,218	65,487	76,269	85,466	101,503	122,878	147,094	180,275	Federal agency securities	14
15	131,457	138,595	146,332	159,448	182,427	208,659	229,035	252,915	State & local obligations	15
16	206,976	223,654	255,971	281,829	316,805	351,725	378,727	414,049	Corporate & foreign bonds	16
17	542,307	580,302	614,250	677,171	773,240	880,529	978,889	1042,239	Mortgages	17
18	170,287	178,896	183,666	204,452	240,794	284,326	323,580	326,004	Consumer credit	18
19	237,815	278,677	265,232	271,908	300,733	359,456	409,715	456,951	Bank loans n.e.c.	19
20	20,164	26,887	34,030	42,849	43,328	46,523	72,535	94,443	Open-market paper	20
21	52,523	60,025	65,547	75,294	90,513	104,557	119,354	130,077	Other loans	21
22	8,892	18,484	18,727	22,523	25,654	24,938	32,465	39,790	Cust. liab. on acceptances	22
23	24,300	20,546	23,634	34,166	38,419	38,170	37,612	45,661	Security credit	23
24	37,748	37,483	38,304	37,279	40,792	46,693	48,280	47,263	Vault cash & comm. bank res.	24
25	6,485	7,020	7,668	8,878	10,176	11,656	13,591	15,575	Trade credit	25
26	85,780	94,894	126,308	140,166	160,337	201,127	225,467	259,651	Miscellaneous finan. assets	26
27	1940,693	2060,020	2299,743	2568,427	2863,527	3277,850	3696,573	4146,201	Total assets	27
28	1816,980	1940,062	2183,179	2434,503	2717,959	3101,891	3486,361	3899,568	Total liabilities	28
29	236,121	236,087	244,045	258,265	283,729	310,131	337,717	350,249	Checkable deposits	29
30	589,205	626,798	724,657	846,074	940,587	1005,465	1065,076	1147,774	Small time & savings dep.	30
31	-	2,379	3,696	3,686	3,887	10,808	45,214	76,362	Money market fund shares	31
32	126,021	167,087	158,153	144,277	172,579	227,577	256,852	316,823	Large time deposits	32
33	27,871	31,175	33,395	49,450	57,150	81,082	98,569	122,754	Fed. funds & security RPs	33
34	143,522	150,528	158,474	167,073	176,386	187,257	197,675	207,364	Life insurance reserves	34
35	302,483	307,089	402,163	461,039	507,452	601,737	699,396	839,642	Pension fund reserves	35
36	4,887	4,591	-7,947	-15,963	-19,198	-8,284	9,425	-22,524	Interbank claims, net	36
37	46,635	35,151	43,034	46,510	45,490	46,049	51,788	61,808	Mutual fund shares	37
38	123,449	150,686	151,739	159,593	188,217	223,821	265,777	286,386	Credit market instruments	38
39	37,393	40,473	47,361	53,872	65,837	73,686	79,148	80,765	Corporate bonds	39
40	1,480	1,649	2,028	2,416	2,428	1,960	1,950	1,910	Mortgages	40
41	27,757	31,641	28,076	24,985	24,645	26,428	26,927	25,909	Bank loans n.e.c.	41
42	41,672	55,119	56,429	62,458	75,134	89,077	115,914	128,839	Open-market paper	42
43	15,147	21,804	17,845	15,862	20,173	32,670	41,838	48,963	Other loans	43
44	16,075	13,150	16,034	23,385	25,297	25,644	26,712	33,405	Security debt	44
45	-	-	-	-	-	-	-	-	Trade debt	45
46	2,608	2,693	2,437	2,960	3,884	4,839	4,986	3,662	Taxes payable	46
47	198,103	212,648	253,299	288,154	332,499	385,765	427,174	475,863	Miscellaneous liabilities	47
48	123,713	119,958	116,564	133,924	145,568	175,959	210,212	246,633	Net worth	48
49	71,955	64,496	58,490	67,824	68,319	74,834	96,554	120,725	Approximate share stock cos.	49
50	51,758	55,462	58,074	66,100	77,249	101,125	113,658	125,908	Approximate share other cos.	50
Memo:										
51	212,964	133,602	155,563	208,193	191,898	198,157	231,327	259,984	Market value of equities	51
52	25,039	29,122	29,690	31,387	33,985	40,040	41,502	45,801	Total fin. inst. real estate	52

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

	Year-End Outstandings								
	1981	1982	1983	1984	1985	1986	1987		1988
Private Financial Institutions									
1 Tangible assets	120,073	129,202	136,757	155,041	171,424	198,222	225,224	255,278	1
2 Nonres. plant & equipment	112,741	121,513	128,580	145,668	160,940	186,405	211,704	240,193	2
3 Land	7,332	7,689	8,177	9,373	10,484	11,817	13,520	15,085	3
4 Total financial assets	4458,776	4920,197	5504,558	6229,203	7129,946	8189,604	8848,538	9646,017	4
5 Checkable dep. & currency	33,448	39,773	41,939	44,465	59,007	74,333	72,557	80,049	5
6 Small time & savings dep.	3,231	5,699	7,313	6,940	9,565	12,851	12,931	11,072	6
7 Money market fund shares	12,122	11,367	9,890	15,093	16,475	23,257	19,044	15,850	7
8 Large time deposits	84,383	104,534	99,306	97,701	104,202	123,298	146,255	165,999	8
9 Fed. funds & security RPs	37,247	49,137	57,017	79,460	92,953	101,979	106,435	113,532	9
10 Foreign deposits	18,846	23,759	21,911	21,213	19,027	22,168	21,612	29,694	10
11 Corporate equities	394,616	478,306	611,974	615,638	799,994	972,190	1021,680	1153,180	11
12 Credit market instruments	3467,892	3716,832	4111,167	4690,986	5264,409	6009,519	6593,679	7164,130	12
13 U.S. Treasury securities	243,929	322,268	387,466	463,917	524,037	635,937	655,675	669,399	13
14 Federal agency securities	224,145	285,104	354,288	397,368	450,407	611,586	755,606	820,109	14
15 State & local obligations	265,051	286,774	301,717	325,791	422,515	466,935	455,427	470,674	15
16 Corporate & foreign bonds	441,648	471,978	512,113	581,163	667,512	789,937	938,940	1081,975	16
17 Mortgages	1092,163	1084,958	1181,437	1328,494	1462,176	1599,417	1777,189	1945,068	17
18 Consumer credit	342,607	358,973	403,935	483,145	563,659	617,568	655,308	701,406	18
19 Bank loans n.e.c.	509,235	526,814	556,473	613,240	652,585	721,610	720,814	756,372	19
20 Open-market paper	149,442	167,159	177,512	224,389	232,332	260,652	288,799	349,163	20
21 Other loans	148,588	153,985	170,554	204,047	229,214	251,475	285,044	316,580	21
22 Cust. liab. on acceptances	51,084	58,819	65,672	69,432	59,972	54,402	60,877	53,384	22
23 Security credit	49,232	52,006	62,838	66,289	96,137	97,060	76,209	82,865	23
24 Vault cash & comm. bank res.	43,851	46,021	42,442	46,057	54,168	73,759	66,642	65,781	24
25 Trade credit	18,117	20,242	22,239	25,000	27,190	32,062	35,651	39,058	25
26 Miscellaneous finan. assets	295,791	372,521	416,522	520,361	586,819	647,128	675,843	724,807	26
27 Total assets	4578,849	5049,399	5641,315	6384,244	7301,370	8387,826	9073,762	9901,295	27
28 Total liabilities	4330,007	4795,451	5370,593	6057,848	6927,428	7942,549	8583,834	9369,308	28
29 Checkable deposits	367,269	394,790	422,174	459,266	526,170	640,793	628,185	649,861	29
30 Small time & savings dep.	1195,586	1334,287	1550,855	1701,578	1842,740	1962,606	2039,574	2141,874	30
31 Money market fund shares	186,158	219,837	179,393	233,554	243,802	292,109	316,095	337,957	31
32 Large time deposits	378,116	395,450	382,439	469,790	487,687	492,707	543,285	592,947	32
33 Fed. funds & security RPs	152,511	184,521	196,359	237,636	267,353	319,567	323,497	387,443	33
34 Life insurance reserves	216,308	223,279	231,100	236,066	246,507	263,728	289,464	302,000	34
35 Pension fund reserves	910,736	1081,288	1280,083	1402,033	1652,844	1888,117	2059,765	2363,309	35
36 Interbank claims, net	-68,812	-102,150	-99,037	-89,417	-68,983	-61,929	-20,821	-17,236	36
37 Mutual fund shares	59,841	76,851	112,121	136,679	240,230	413,473	460,144	475,202	37
38 Credit market instruments	340,917	369,505	401,182	475,016	573,431	700,516	836,339	940,201	38
39 Corporate bonds	85,172	98,316	115,844	148,872	197,454	268,402	335,619	372,891	39
40 Mortgages	1,930	2,043	2,068	2,479	2,668	2,747	3,126	3,037	40
41 Bank loans n.e.c.	27,102	28,970	28,854	29,518	32,078	36,090	40,779	34,616	41
42 Open-market paper	161,519	174,175	195,463	219,526	252,396	284,632	323,757	376,876	42
43 Other loans	65,194	66,001	58,953	74,621	88,835	108,645	133,058	152,781	43
44 Security debt	36,496	39,534	43,654	50,526	74,409	76,096	63,945	70,912	44
45 Trade debt	-	-	1,023	1,545	2,336	3,396	3,221	5,700	45
46 Taxes payable	1,951	2,071	1,714	1,406	1,877	1,927	1,666	2,347	46
47 Miscellaneous liabilities	552,930	576,188	667,533	742,170	837,025	949,443	1039,475	1116,791	47
48 Net worth	248,842	253,948	270,722	326,396	373,942	445,277	489,928	531,987	48
49 Approximate share stock cos.	119,716	120,636	126,642	179,030	211,262	248,340	237,905	209,238	49
50 Approximate share other cos.	129,126	133,312	144,080	147,366	162,680	196,937	252,023	322,749	50
Memo:									
51 Market value of equities	272,455	319,396	356,976	376,481	521,769	564,471	466,181	502,176	51
52 Total fin. inst. real estate	50,463	51,624	54,900	61,444	68,728	77,468	88,633	98,888	52

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

31

Annual Flows		Annual Flows							
	1949	1950	1951	1952	1953	1954	1955	1956	
									Domestic investment flows:
1	61,521	85,849	90,342	82,782	87,600	86,166	108,591	110,864	Purchase of physical assets
2	36,113	39,458	45,663	49,708	53,341	57,591	60,650	67,517	- Capital consumption
3	25,408	46,391	44,679	33,074	34,259	28,575	47,941	43,347	= Net capital formation
4	1,297	-2,249	656	322	-1,728	-260	26	-1,323	+ Net foreign investment
5	26,705	44,142	45,335	33,396	32,531	28,315	47,967	42,024	= Net investment flows by domestic sectors
									Adjustments for tangible assets:
6	961	43,404	32,935	6,060	2,052	2,637	20,998	35,166	Revaluations of reproducible tangible assets
7	4,201	21,757	18,006	8,593	7,684	15,143	17,214	28,977	Change in land values
8	-1	-	-2	-	-	-3	-1	-	Less: Adjustments of capital consumption to Balance Sheet basis
9	-24	1,532	-842	1,322	1,852	-86	1,518	4,944	Adjustments to net foreign investment: Reval. of net foreign claims
10	-	-	-	-	-	-	-	-	Reval. of SDR holdings
11	-21	3	120	255	-55	483	127	256	Foreign purchases of U.S. corporate equities
12	-18	24	76	60	-51	256	173	111	- U.S. purchases of foreign equities
13	31,841	110,814	95,480	49,566	44,115	46,239	87,652	111,256	= Net change in consolidated domestic net worth
14	31,841	110,814	95,480	49,566	44,115	46,239	87,652	111,256	By sector: Total, all sectors
15	35,463	102,972	95,355	56,982	51,016	54,574	85,093	111,189	Private sectors, consolidated
16	46,610	158,552	139,633	75,315	46,140	135,414	151,956	148,779	Sector basis, total
17	34,212	101,122	92,085	54,223	26,819	110,048	109,634	92,256	Households
18	-2,948	20,037	12,199	-491	-1,754	2,021	3,184	7,093	Farm business
19	3,628	11,655	9,595	3,495	3,910	3,531	7,941	11,606	Nonfarm noncorp. business
20	10,264	23,115	24,167	15,894	15,194	14,834	27,191	35,050	Nonfinancial corp. business
21	1,454	2,623	1,587	2,194	1,971	4,980	4,006	2,774	Private finan. institutions
22	887	30,289	20,940	3,038	2,279	5,411	10,902	18,202	- Change in eq.in noncorp.bus.
23	513	3,829	1,285	-529	-343	-2,225	-2,418	-1,641	Proprietors' net invest.
24	374	26,460	19,655	3,567	2,622	7,636	13,320	19,843	Revaluation of equity
25	7,754	23,944	22,493	13,686	-8,230	70,642	49,545	17,586	- Change in HH corp. equities
26	368	438	1,529	922	634	193	333	965	Net purchases
27	7,386	23,506	20,964	12,764	-8,864	70,449	49,212	16,621	Revaluation
28	2,506	1,347	845	1,609	1,075	4,787	6,416	1,802	- Change/fin.inst.corp.shares
29	878	989	725	1,378	1,338	1,497	1,484	1,469	Net purchases
30	1,628	358	120	231	-263	3,290	4,932	333	Revaluation
31	-5,324	5,273	4,180	-7,028	-8,440	-9,363	-572	934	+ Change in net finan. assets of public sectors
32	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243	-3,363	State & local governments
33	-3,573	7,238	5,459	-4,874	-6,431	-5,473	3,653	4,284	U.S. government
34	13	26	21	31	17	14	18	13	Sponsored credit agencies
35	-	-	-	-	-	-	-	-	Monetary authority
36	-765	-799	-2,682	-1,764	-2,410	-2,658	-1,804	1,895	+ Other adjustments: Nonfinancial discrepancy
37	1,967	1,912	-2,852	-1,111	1,371	1,182	1,967	-4,573	Unallocated financial flows
38	500	1,456	1,479	2,487	2,578	2,504	2,968	1,811	Unallocated revaluations
39	785,949	896,763	992,243	1,041,809	1,085,924	1,132,163	1,219,815	1,331,071	Total domestic net assets at year end
40	260,363	288,255	333,406	351,624	371,336	372,493	405,906	428,212	Memo: Gross National Product

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

	Annual Flows							
	1957	1958	1959	1960	1961	1962	1963	1964
<b>Domestic investment flows:</b>								
1 Purchase of physical assets	110,741	100,673	122,980	121,645	119,017	134,670	144,905	156,473
2 - Capital consumption	72,918	76,260	79,780	82,586	85,200	87,799	91,280	95,666
3 = Net capital formation	37,823	24,413	43,200	39,059	33,817	46,871	53,625	60,807
4 + Net foreign investment	4,569	356	-1,878	1,805	2,833	2,261	4,053	5,917
5 = Net investment flows by domestic sectors	42,392	24,769	41,322	40,864	36,650	49,132	57,678	66,724
<b>Adjustments for tangible assets:</b>								
Revaluations of reproducible tangible assets								
6	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	12,863
7 Change in land values	21,037	23,287	20,330	21,842	19,318	13,739	16,434	22,045
8 Less: Adjustments of capital consumption to Balance Sheet basis	-3	-1	1	-	-3	-1	-3	-2
Adjustments to net foreign investment:								
9 Reval. of net foreign claims	117	207	786	-418	682	213	-801	1,905
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-
Foreign purchases of U.S. corporate equities								
11	147	-54	351	203	323	109	225	-292
12 - U.S. purchases of foreign equities	35	332	195	663	762	969	1,105	678
13 = Net change in consolidated domestic net worth	72,275	56,653	66,993	58,851	54,665	62,321	66,460	102,569
<b>By sector:</b>								
14 Total, all sectors	72,275	56,653	66,993	58,851	54,665	62,321	66,460	102,569
Private sectors, consolidated								
15	74,572	73,164	73,167	62,586	63,256	71,915	68,626	109,208
16 Sector basis, total	49,296	200,630	113,448	64,321	187,707	17,459	164,986	184,677
17 Households	10,552	163,912	81,159	46,305	157,317	-10,289	135,503	139,141
18 Farm business	6,768	9,240	3,654	1,150	4,858	4,200	5,774	6,601
19 Nonfarm noncorp. business	6,218	6,640	4,507	4,802	5,291	6,873	5,746	9,517
20 Nonfinancial corp. business	24,746	15,345	20,427	8,370	12,970	13,553	13,986	22,889
21 Private finan. institutions	1,012	5,493	3,701	3,694	7,271	3,122	3,977	6,529
22 - Change in eq.in noncorp.bus. Proprietors' net invest.	12,513	15,233	7,905	5,872	9,808	10,779	11,116	15,656
23	-1,127	75	-3,477	-2,838	51	58	1,110	-806
24 Revaluation of equity	13,640	15,158	11,382	8,710	9,757	10,721	10,006	16,462
25 - Change in HH corp. equities	-37,373	101,402	26,103	-7,742	99,497	-61,745	72,511	46,996
26 Net purchases	388	156	-1,132	-1,404	-1,061	-2,714	-2,995	-2,080
27 Revaluation	-37,761	101,246	27,235	-6,338	100,558	-59,031	75,506	49,076
28 - Change/fin.inst.corp.shares	-416	10,831	6,273	3,605	15,146	-3,490	12,733	12,817
29 Net purchases	2,280	2,400	3,321	3,430	4,055	4,183	3,873	4,367
30 Revaluation	-2,696	8,431	2,952	175	11,091	-7,673	8,860	8,450
+ Change in net finan. assets of public sectors								
31	-2,832	-15,910	-6,710	-1,494	-9,728	-8,172	-3,628	-6,912
32 State & local governments	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	-3,042
33 U.S. government	1,458	-11,148	-3,081	1,698	-5,706	-4,935	-1,668	-3,919
34 Sponsored credit agencies	38	35	30	31	46	55	59	49
35 Monetary authority	-	-	-	-	-	-	-	-
+ Other adjustments:								
36 Nonfinancial discrepancy	1,172	219	1,545	2,807	1,209	-67	605	1,395
37 Unallocated financial flows	270	-718	957	-2,496	39	-1,176	1,585	-352
38 Unallocated revaluations	-907	-102	-1,966	-2,552	-111	-179	-728	-770
39 Total domestic net assets at year end	1403,346	1459,999	1526,992	1585,843	1640,508	1702,829	1769,289	1871,858
40 Memo: Gross National Product	451,036	456,736	495,805	515,323	533,815	574,643	606,898	649,774

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

33

Annual Flows

Annual Flows

	1965	1966	1967	1968	1969	1970	1971	1972		
									Domestic investment flows:	
1	179,610	197,135	196,314	218,006	239,444	234,465	270,070	313,207	Purchase of physical assets	1
2	100,628	107,489	116,768	127,999	141,450	154,577	169,383	184,349	- Capital consumption	2
3	78,982	89,646	79,546	90,007	97,994	79,888	100,687	128,858	= Net capital formation	3
4	4,971	3,661	2,375	1,051	-1,121	2,978	-10,498	-6,964	+ Net foreign investment	4
5	83,953	93,307	81,921	91,058	96,873	82,866	90,189	121,894	= Net investment flows by domestic sectors	5
									Adjustments for tangible assets:	
6	11,915	45,466	36,010	95,372	91,792	77,387	111,737	116,625	Revaluations of reproducible tangible assets	6
7	22,907	40,466	17,411	24,422	24,511	18,105	38,621	71,546	Change in land values	7
8	-2	-2	-2	-4	-1	-	-2	-	Less: Adjustments of capital consumption to Balance Sheet basis	8
9	384	612	617	1,113	1,756	-1,026	-3,617	848	Adjustments to net foreign investment: Reval. of net foreign claims	9
10	259	-259	-	-	-	-	94	889	Reval. of SDR holdings	10
11	-400	-305	698	2,097	1,565	697	836	2,434	Foreign purchases of U.S. corporate equities	11
12	759	720	1,308	1,569	1,549	1,076	1,113	619	- U.S. purchases of foreign equities	12
13	118,261	178,569	135,351	212,497	214,949	176,953	236,749	313,617	= Net change in consolidated domestic net worth	13
14	118,261	178,569	135,351	212,497	214,949	176,953	236,749	313,617	By sector: Total, all sectors	14
15	119,453	179,967	154,194	222,846	208,089	191,406	266,529	326,195	Private sectors, consolidated	15
16	220,650	143,472	334,204	406,022	120,278	202,494	450,377	516,742	Sector basis, total	16
17	163,378	73,978	272,713	320,671	36,265	130,174	325,762	365,750	Households	17
18	12,822	7,731	10,290	11,060	8,577	5,337	18,749	35,586	Farm business	18
19	9,258	20,284	7,194	19,482	16,455	13,553	25,645	31,304	Nonfarm noncorp. business	19
20	29,528	39,618	37,029	46,451	60,483	54,297	70,165	75,744	Nonfinancial corp. business	20
21	5,664	1,861	6,978	8,358	-1,502	-867	10,056	8,358	Private finan. institutions	21
22	21,183	27,473	16,764	29,768	24,432	18,516	43,082	64,399	- Change in eq.in noncorp.bus.	22
23	259	-405	-1,080	-2,967	-6,055	-4,408	-2,200	-8,662	Proprietors' net invest.	23
24	20,924	27,878	17,844	32,735	30,487	22,924	45,282	73,061	Revaluation of equity	24
25	64,803	-59,573	135,399	130,619	-107,827	-16,459	95,308	84,026	- Change in HH corp. equities	25
26	-4,772	-3,490	-5,664	-10,729	-7,298	-2,765	-5,446	-8,792	Net purchases	26
27	69,575	-56,083	141,063	141,348	-100,529	-13,694	100,754	92,818	Revaluation	27
28	15,211	-4,395	27,847	22,789	-4,416	9,031	45,458	42,122	- Change/fin.inst.corp.shares	28
29	5,930	5,850	8,751	10,668	12,024	10,820	19,380	21,434	Net purchases	29
30	9,281	-10,245	19,096	12,121	-16,440	-1,789	26,078	20,688	Revaluation	30
31	-3,363	-4,880	-18,288	-14,523	-3,776	-16,467	-32,154	-16,278	+ Change in net finan. assets of public sectors	31
32	-2,905	-2,463	-4,803	-5,114	-9,997	-4,674	-9,014	1,586	State & local governments	32
33	-513	-2,463	-13,527	-9,424	6,186	-11,810	-23,235	-18,010	U.S. government	33
34	55	46	42	15	35	17	95	146	Sponsored credit agencies	34
35	-	-	-	-	-	-	-	-	Monetary authority	35
36	1,241	-2,104	376	1,121	3,896	239	-2,958	1,204	+ Other adjustments: Nonfinancial discrepancy	36
37	1,904	-348	-842	3,514	9,295	4,424	5,133	1,630	Unallocated financial flows	37
38	-974	5,934	-89	-461	-2,555	-2,649	199	866	Unallocated revaluations	38
39	1990,119	2168,688	2304,039	2516,536	2731,485	2908,438	3145,187	3458,804	Total domestic net assets at year end	39
40	705,099	771,982	816,382	892,652	963,946	1015,458	1102,684	1212,760	Memo: Gross National Product	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows	Annual Flows								
	1973	1974	1975	1976	1977	1978	1979	1980	
<b>Domestic investment flows:</b>									
1 Purchase of physical assets	363,507	364,616	354,920	439,142	528,552	622,423	673,799	656,250	1
2 - Capital consumption	201,554	231,333	268,788	297,791	332,704	376,700	430,714	491,212	2
3 = Net capital formation	161,953	133,283	86,132	141,351	195,848	245,723	243,085	165,038	3
4 + Net foreign investment	4,485	-7,498	24,031	14,752	-16,536	-2,470	25,896	31,232	4
5 = Net investment flows by domestic sectors	166,438	125,785	110,163	156,103	179,312	243,253	268,981	196,270	5
<b>Adjustments for tangible assets:</b>									
6 Revaluations of reproducible tangible assets	220,722	428,321	220,592	257,879	358,044	545,636	520,058	611,437	6
7 Change in land values	128,318	111,029	95,006	176,717	207,617	294,635	329,440	305,663	7
8 Less: Adjustments of capital consumption to Balance Sheet basis	-3	-1	-1	-3	-1	-1	-2	-1	8
<b>Adjustments to net foreign investment:</b>									
9 Reval. of net foreign claims	-1,228	8,892	-410	1,604	-3,258	1,750	-2,248	-14,308	9
10 Reval. of SDR holdings	1,382	36	-158	-19	116	65	-534	-142	10
11 Foreign purchases of U.S. corporate equities	2,763	539	4,667	2,753	2,675	2,422	1,659	5,357	11
12 - U.S. purchases of foreign equities	672	-519	-921	355	408	-351	1,025	2,366	12
13 = Net change in consolidated domestic net worth	517,726	675,122	430,782	594,685	744,099	1088,113	1116,333	1101,912	13
<b>By sector:</b>									
14 Total, all sectors	517,726	675,122	430,782	594,685	744,099	1088,113	1116,333	1101,912	14
15 Private sectors, consolidated	510,102	716,130	504,287	644,466	789,678	1125,417	1169,439	1182,277	15
16 Sector basis, total	413,373	557,051	784,819	922,698	893,904	1402,382	1622,949	1812,726	16
17 Households	162,726	181,116	550,850	618,854	555,713	834,905	1015,157	1161,908	17
18 Farm business	77,092	39,279	50,528	71,548	49,756	104,921	106,814	80,515	18
19 Nonfarm noncorp. business	61,794	54,035	36,430	63,553	110,458	148,918	162,675	178,373	19
20 Nonfinancial corp. business	108,270	286,356	150,405	151,383	166,333	283,247	304,050	355,509	20
21 Private finan. institutions	3,491	-3,755	-3,394	17,360	11,644	30,391	34,253	36,421	21
22 - Change in eq.in noncorp.bus.	134,439	91,321	83,850	129,900	156,499	246,757	262,733	253,968	22
23 Proprietors' net invest.	11,225	-30,260	-19,307	-25,766	-20,226	-31,927	-65,221	-76,856	23
24 Revaluation of equity	123,214	121,581	103,157	155,666	176,725	278,684	327,954	330,824	24
25 - Change in HH corp. equities	-198,425	-203,697	138,747	114,268	-44,409	-4,597	148,283	299,169	25
26 Net purchases	-3,227	-1,374	-5,785	1,867	-8,066	-13,089	-24,465	-10,953	26
27 Revaluation	-195,198	-202,323	144,532	112,401	-36,343	8,492	172,748	310,122	27
28 - Change/fin.inst.corp.shares	-32,743	-46,723	57,925	34,064	-7,864	34,805	42,494	77,312	28
29 Net purchases	11,977	5,642	11,172	8,740	11,158	12,732	18,660	22,994	29
30 Revaluation	-44,720	-52,365	46,753	25,324	-19,022	22,073	23,834	54,318	30
+ Change in net finan. assets of public sectors	-2,199	-15,338	-81,153	-55,272	-38,725	-33,050	-27,347	-71,127	31
32 State & local governments	4,658	-3,675	-6,439	2,737	16,900	5,930	-2,240	-6,026	32
33 U.S. government	-7,118	-12,151	-74,985	-58,340	-55,980	-39,500	-25,663	-65,438	33
34 Sponsored credit agencies	261	468	271	331	355	520	556	337	34
35 Monetary authority	-	-	-	-	-	-	-	-	35
+ Other adjustments:									
36 Nonfinancial discrepancy	4,303	9,730	-2,490	-3,601	8	1,896	-164	-6,075	36
37 Unallocated financial flows	5,705	-3,155	9,822	12,546	-6,871	-2,211	-21,221	3,146	37
38 Unallocated revaluations	-185	-32,245	316	-3,454	9	-3,939	-4,374	-6,309	38
39 Total domestic net assets at year end	3976,530	4651,652	5082,434	5677,119	6421,218	7509,331	8625,664	9727,576	39
40 Memo: Gross National Product	1359,316	1472,807	1598,426	1782,792	1990,504	2249,677	2508,170	2731,947	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988	
									Domestic investment flows:
1	755,387	699,925	791,400	1000,400	1015,325	1072,500	1134,775	1217,200	Purchase of physical assets
2	550,352	598,553	622,974	652,188	691,797	736,468	785,300	830,023	- Capital consumption
3	205,035	101,372	168,426	348,212	323,528	336,032	349,475	387,177	= Net capital formation
4	27,392	30,834	-28,350	-71,844	-104,164	-133,397	-151,327	-119,790	+ Net foreign investment
5	232,427	132,206	140,076	276,368	219,364	202,635	198,148	267,387	= Net investment flows by domestic sectors
									Adjustments for tangible assets:
									Revaluations of reproducible tangible assets
6	540,896	64,954	233,469	177,248	114,323	149,576	365,753	343,851	
7	279,171	53,487	169,443	58,647	70,183	194,236	200,111	172,006	Change in land values
8	-2	13	27	11	4,685	-1	11	16,729	Less: Adjustments of capital consumption to Balance Sheet basis
9	4,226	-21,307	-9,819	-11,519	8,767	-4,444	25,539	7,278	Adjustments to net foreign investment: U.S. corporate equities
10	-344	-220	-317	-388	749	830	1,392	-99	Reval. of net foreign claims
									Reval. of SDR holdings
11	5,761	3,904	5,410	-2,981	4,969	17,757	15,515	-1,274	Foreign purchases of U.S. corporate equities
12	213	1,370	3,683	944	3,689	1,280	-2,358	900	- U.S. purchases of foreign equities
13	1061,926	231,641	534,552	496,420	409,981	559,311	808,805	771,520	= Net change in consolidated domestic net worth
									By sector:
14	1061,926	231,641	534,552	496,420	409,981	559,311	808,805	771,520	Total, all sectors
15	1146,308	382,215	721,557	733,864	590,808	798,853	992,994	964,782	Private sectors, consolidated
16	1302,669	558,647	1052,918	692,470	1087,140	1155,022	979,120	1296,489	Sector basis, total
17	748,255	462,257	889,113	560,915	1023,477	1019,082	759,798	1049,200	Households
18	-15,757	-47,119	-14,310	-109,186	-86,024	-45,130	23,824	43,897	Farm business
19	237,749	14,721	62,965	57,025	40,891	73,811	65,540	42,687	Nonfarm noncorp. business
20	330,213	123,682	98,376	128,042	61,250	35,924	85,307	118,646	Nonfinancial corp. business
21	2,209	5,106	16,774	55,674	47,546	71,335	44,651	42,059	Private finan. institutions
22	223,596	-27,772	50,531	-42,878	-37,270	34,862	88,154	87,724	- Change in eq.in noncorp.bus.
23	-48,360	-91,382	-79,634	-86,518	-89,161	-40,602	-88,921	-72,447	Proprietors' net invest.
24	271,956	63,610	130,165	43,640	51,891	75,464	177,075	160,171	Revaluation of equity
25	-59,901	122,021	149,730	-32	362,130	165,363	-152,883	117,591	- Change in HH corp. equities
26	-42,361	-18,887	-22,914	-75,624	-103,436	-121,647	-99,334	-105,525	Net purchases
27	-17,540	140,908	172,644	75,592	465,566	287,010	-53,549	223,116	Revaluation
28	-7,334	82,183	131,100	1,516	171,472	155,944	50,855	126,392	- Change/fin.inst.corp.shares
29	28,052	27,427	48,336	13,270	34,175	35,927	25,063	-5,555	Net purchases
30	-35,386	54,756	82,764	-11,754	137,297	120,017	25,792	131,947	Revaluation
									+ Change in net finan. assets of public sectors
31	-78,687	-153,212	-185,901	-168,952	-192,424	-215,274	-198,530	-191,443	
32	-1,827	-792	4,634	19,151	22,848	14,436	-1,515	-15,019	State & local governments
33	-77,358	-153,727	-191,402	-188,970	-213,829	-229,277	-197,373	-177,152	U.S. government
34	498	1,307	867	867	-1,443	-453	358	728	Sponsored credit agencies
35	-	-	-	-	-	-	-	-	Monetary authority
									+ Other adjustments:
36	-5,216	75	-5,325	-5,400	4,650	13,700	8,025	11,949	Nonfinancial discrepancy
37	29,088	8,331	2,370	-16,896	12,010	-982	-11,467	6,902	Unallocated financial flows
38	-29,567	-5,768	1,851	-46,196	-5,063	-36,986	17,783	-20,670	Unallocated revaluations
39	10789,502	11021,143	11555,695	12052,115	12462,096	13021,407	13830,212	14601,732	Total domestic net assets at year end
40	3052,632	3165,950	3405,800	3772,200	4014,925	4240,300	4526,750	4863,177	Memo: Gross National Product

Data are in millions of dollars.

Annual Flows

Annual Flows

	1949	1950	1951	1952	1953	1954	1955	1956	
1 Purchases of physical assets	61,521	85,849	90,342	82,782	87,600	86,166	108,591	110,864	1
2 Households	38,054	47,761	47,499	46,779	51,646	51,995	63,418	62,447	2
3 Farm business	3,662	5,309	5,778	3,571	1,445	2,442	2,351	3,304	3
4 Nonfarm noncorp. business	4,546	8,358	6,080	6,460	7,842	7,812	9,526	7,183	4
5 Nonfinancial corp. bus.	14,902	24,027	30,554	25,416	26,235	23,264	32,549	37,178	5
6 Private finan. insts.	357	394	431	556	432	653	747	752	6
7 Capital consumption	36,113	39,458	45,663	49,708	53,341	57,591	60,650	67,517	7
8 Households	17,853	19,848	23,139	25,582	27,777	30,763	32,353	36,142	8
9 Farm business	2,069	2,305	2,671	2,925	3,082	3,192	3,300	3,485	9
10 Nonfarm noncorp. business	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7,355	10
11 Nonfinancial corp. bus.	11,204	12,023	13,833	14,840	15,852	16,765	17,785	20,032	11
12 Private finan. insts.	271	283	325	352	375	409	434	503	12
13 Net capital formation	25,408	46,391	44,679	33,074	34,259	28,575	47,941	43,347	13
14 Households	20,201	27,913	24,360	21,197	23,869	21,232	31,065	26,305	14
15 Farm business	1,593	3,004	3,107	646	-1,637	-750	-949	-181	15
16 Nonfarm noncorp. business	-170	3,359	385	451	1,587	1,350	2,748	-172	16
17 Nonfinancial corp. bus.	3,698	12,004	16,721	10,576	10,383	6,499	14,764	17,146	17
18 Private finan. insts.	86	111	106	204	57	244	313	249	18
19 Net foreign investment	1,297	-2,249	656	322	-1,728	-260	26	-1,323	19
Net financial investment:									
20 Private sectors	4,541	-9,451	-691	8,462	6,679	7,877	-1,685	2,631	20
21 Households	1,984	2,820	10,772	11,143	9,107	6,219	5,527	12,019	21
22 Farm business	-1,570	-2,971	-3,108	-677	1,586	737	916	138	22
23 Nonfarm noncorp. business	170	-3,359	-385	-451	-1,587	-1,350	-2,748	172	23
24 Nonfinancial corp. bus.	3,057	-7,681	-8,727	-3,197	-3,931	-539	-6,918	-11,128	24
25 Private finan. insts.	900	1,740	757	1,644	1,504	2,810	1,538	1,430	25
26 Public sectors	-5,211	5,290	4,199	-7,029	-9,778	-9,319	-256	619	26
27 State & local governments	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243	-3,363	27
28 U.S. government	-3,494	7,270	5,448	-4,919	-7,810	-5,466	3,937	3,916	28
29 Sponsored credit agencies	13	26	21	31	17	14	18	13	29
30 Monetary authority	34	-15	30	44	41	37	32	53	30
31 Unallocated financial flows	1,967	1,912	-2,852	-1,111	1,371	1,182	1,967	-4,573	31
32 Reval. of physical assets	961	43,404	32,935	6,060	2,052	2,637	20,998	35,166	32
33 Households	1,172	15,817	12,846	3,106	-2,068	-259	2,987	8,344	33
34 Farm business	-1,651	6,514	2,795	-565	1,087	564	1,211	1,532	34
35 Nonfarm noncorp. business	1,416	6,380	6,807	1,110	185	788	4,253	6,419	35
36 Nonfinancial corp. bus.	1,893	9,508	8,975	3,465	1,641	1,231	10,438	15,717	36
37 - Inventory valuation adj.	1,856	-4,965	-1,199	1,000	-1,000	-300	-1,750	-2,675	37
38 Private finan. insts.	-13	220	313	-56	207	13	359	479	38
39 Revaluations by type of asset	961	43,404	32,935	6,060	2,052	2,637	20,998	35,166	39
40 Residential structures	3,696	11,609	12,263	3,965	768	4,256	8,151	4,878	40
41 Plant and equipment	2,811	12,865	15,364	5,118	1,917	1,952	13,706	20,356	41
42 Inventories	-4,963	12,239	2,447	-3,892	633	-695	1,576	4,151	42
43 Consumer durables	-583	6,691	4,861	869	-1,266	-2,876	-2,435	5,781	43
44 Change in land values	4,201	21,757	18,006	8,593	7,684	15,143	17,214	28,977	44
45 Households	2,037	4,010	3,837	2,739	2,540	3,478	4,514	9,173	45
46 Farm business	-1,799	11,914	7,859	481	-1,386	3,225	4,562	6,926	46
47 Nonfarm noncorp. business	2,007	2,847	2,858	2,341	2,467	3,010	3,345	5,293	47
48 Nonfinancial corp. business	1,942	2,933	3,386	2,999	3,987	5,306	4,642	7,382	48
49 Private finan. insts.	13	53	66	33	76	124	151	203	49
50 Adj. to capital consumption	-1	-	-2	-	-	-3	-1	-	50
51 Households	170	176	189	195	198	200	206	214	51
52 Farm business	81	87	98	105	112	118	125	139	52
53 Nonfarm noncorp. business	-252	-262	-289	-301	-311	-320	-331	-352	53
54 Nonfinancial corp. business	-	-1	-	2	2	-1	-1	-1	54
55 Private finan. insts.	-	-	-	-1	-1	-	-	-	55
Memo: Total gross domestic investment.									
56 Flow of Funds basis	60,851	81,688	93,850	84,215	84,501	84,724	106,650	114,114	56
57 Private sectors	66,062	76,398	89,651	91,244	94,279	94,043	106,906	113,495	57
58 Households	40,038	50,581	58,271	57,922	60,753	58,214	68,945	74,468	58
59 Farm business	2,092	2,338	2,670	2,894	3,031	3,179	3,267	3,442	59
60 Nonfarm noncorp. business	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7,355	60
61 Nonfinancial corp. busines	17,959	16,346	21,827	22,219	22,304	22,725	25,631	26,050	61
62 Private finan. institution	1,257	2,134	1,188	2,200	1,936	3,463	2,285	2,182	62
63 Public sectors	-5,211	5,290	4,199	-7,029	-9,778	-9,319	-256	619	63
64 State & local governments	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243	-3,363	64
65 U.S. government	-3,494	7,270	5,448	-4,919	-7,810	-5,466	3,937	3,916	65
66 Sponsored credit agencies	13	26	21	31	17	14	18	13	66
67 Monetary authority	34	-15	30	44	41	37	32	53	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1957	1958	1959	1960	1961	1962	1963	1964		
1	110,741	100,673	122,980	121,645	119,017	134,670	144,905	156,473	Purchases of physical assets	1
2	62,090	59,154	69,394	69,359	66,145	72,481	79,017	85,057	Households	2
3	2,508	4,126	3,713	3,548	3,711	4,168	4,637	3,985	Farm business	3
4	9,549	8,729	10,890	10,086	11,667	13,274	15,332	15,926	Nonfarm noncorp. business	4
5	35,731	27,798	37,960	37,845	36,466	43,765	44,573	50,075	Nonfinancial corp. bus.	5
6	863	866	1,023	807	1,028	982	1,346	1,430	Private finan. insts.	6
7	72,918	76,260	79,780	82,586	85,200	87,799	91,280	95,666	Capital consumption	7
8	38,934	40,980	43,078	44,591	46,264	47,620	49,522	51,889	Households	8
9	3,599	3,659	3,732	3,740	3,734	3,762	3,807	3,893	Farm business	9
10	7,784	7,986	8,226	8,469	8,635	8,864	9,155	9,569	Nonfarm noncorp. business	10
11	22,048	23,059	24,135	25,134	25,882	26,827	28,002	29,448	Nonfinancial corp. bus.	11
12	553	576	609	652	685	726	794	867	Private finan. insts.	12
13	37,823	24,413	43,200	39,059	33,817	46,871	53,625	60,807	Net capital formation	13
14	23,156	18,174	26,316	24,768	19,881	24,861	29,495	33,168	Households	14
15	-1,091	467	-19	-192	-23	406	830	92	Farm business	15
16	1,765	743	2,664	1,617	3,032	4,410	6,177	6,357	Nonfarm noncorp. business	16
17	13,683	4,739	13,825	12,711	10,584	16,938	16,571	20,627	Nonfinancial corp. bus.	17
18	310	290	414	155	343	256	552	563	Private finan. insts.	18
19	4,569	356	-1,878	1,805	2,833	2,261	4,053	5,917	Net foreign investment	19
20	6,992	16,890	3,924	5,995	12,419	11,680	5,880	13,439	Net financial investment:	20
21	14,046	16,603	10,875	13,314	17,180	18,333	18,021	24,644	Private sectors	21
22	1,040	-499	-18	157	-6	-407	-947	-102	Households	22
23	-1,765	-743	-2,664	-1,617	-3,032	-4,410	-6,177	-6,357	Farm business	23
24	-7,330	-771	-6,030	-8,432	-4,649	-4,930	-5,863	-7,014	Nonfarm noncorp. business	24
25	1,001	2,300	1,761	2,573	2,926	3,094	846	2,268	Nonfinancial corp. bus.	25
26	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	-3,412	-7,170	Private finan. insts.	26
27	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	-3,042	Public sectors	27
28	1,528	-11,113	-2,938	1,469	-5,670	-5,052	-1,507	-3,710	State & local governments	28
29	38	35	30	31	46	55	59	49	U.S. government	29
30	69	59	-192	29	67	46	55	-467	Sponsored credit agencies	30
31	270	-718	957	-2,496	39	-1,176	1,585	-352	Monetary authority	31
32	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	12,863	Unallocated financial flows	32
33	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	-6,719	3,484	Reval. of physical assets	33
34	2,858	1,413	252	1,524	1,027	1,884	710	475	Households	34
35	1,459	1,740	1,056	649	-461	1,091	-1,853	3,310	Farm business	35
36	6,518	1,888	3,849	-1,651	-363	-541	1,778	4,436	Nonfarm noncorp. business	36
37	-1,525	-250	-277	-173	271	26	54	-494	Nonfinancial corp. bus.	37
38	142	61	113	280	115	576	164	664	Inventories	38
39	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	12,863	Private finan. insts.	39
40	1,224	2,785	1,042	905	548	355	-7,506	10,485	Revaluations by type of asset	40
41	8,803	2,416	4,274	-1,991	-49	2,398	2,976	6,094	Residential structures	41
42	2,178	1,518	-304	-724	-728	459	-56	466	Plant and equipment	42
43	-3,591	2,056	-612	2,625	-1,320	-3,116	-1,388	-4,182	Inventories	43
44	21,037	23,287	20,330	21,842	19,318	13,739	16,434	22,045	Consumer durables	44
45	3,641	3,865	4,190	10,114	4,111	3,816	2,883	5,831	Change in land values	45
46	6,473	8,955	6,546	1,520	5,651	4,272	7,889	8,643	Households	46
47	3,154	3,505	3,590	4,895	3,663	3,514	3,507	4,218	Farm business	47
48	7,559	6,744	5,787	5,097	5,622	1,916	1,973	3,091	Nonfarm noncorp. business	48
49	210	218	217	216	271	221	182	262	Nonfinancial corp. business	49
50	-3	-1	1	-	-3	-1	-3	-2	Private finan. insts.	50
51	218	222	229	236	244	256	270	286	Adj. to capital consumption	51
52	147	157	168	176	183	192	203	212	Households	52
53	-369	-380	-396	-413	-430	-448	-475	-499	Farm business	53
54	2	-	-	1	-	-	-	-	Nonfarm noncorp. business	54
55	-1	-	-	-	-	-1	-1	-1	Nonfinancial corp. business	55
56	115,040	101,747	120,145	125,946	121,811	138,107	147,373	162,742	Memo: Total gross domestic investment,	56
57	117,733	117,563	126,904	127,640	131,436	146,350	150,785	169,912	Flow of Funds basis	57
58	76,136	75,757	80,269	82,673	83,325	90,814	97,038	109,701	Private sectors	58
59	3,548	3,627	3,695	3,705	3,705	3,761	3,690	3,883	Households	59
60	7,784	7,986	8,226	8,469	8,635	8,864	9,155	9,569	Farm business	60
61	28,401	27,027	31,930	29,413	31,817	38,835	38,710	43,061	Nonfarm noncorp. business	61
62	1,864	3,166	2,784	3,380	3,954	4,076	2,192	3,698	Nonfinancial corp. business	62
63	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	-3,412	-7,170	Private finan. institution	62
64	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	-3,042	Public sectors	63
65	1,528	-11,113	-2,938	1,469	-5,670	-5,052	-1,507	-3,710	State & local governments	64
66	38	35	30	31	46	55	59	49	U.S. government	65
67	69	59	-192	29	67	46	55	-467	Sponsored credit agencies	66
									Monetary authority	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1965	1966	1967	1968	1969	1970	1971	1972	
1 Purchases of physical assets	179,610	197,135	196,314	218,006	239,444	234,465	270,070	313,207	1
2 Households	92,321	97,436	98,269	113,974	121,503	119,405	140,873	164,170	2
3 Farm business	6,458	5,897	7,046	6,351	6,780	7,387	9,141	9,276	3
4 Nonfarm noncorp. business	17,351	16,254	17,243	18,622	22,901	23,695	30,169	39,139	4
5 Nonfinancial corp. bus.	61,603	75,300	71,188	74,064	83,248	78,884	84,397	94,064	5
6 Private finan. insts.	1,877	2,248	2,568	4,995	5,012	5,094	5,490	6,558	6
7 Capital consumption	100,628	107,489	116,768	127,999	141,450	154,577	169,383	184,349	7
8 Households	54,042	56,961	61,773	67,619	75,325	82,319	90,201	97,377	8
9 Farm business	4,046	4,288	4,552	4,852	5,251	5,631	5,942	6,605	9
10 Nonfarm noncorp. business	10,101	10,850	11,614	12,583	13,831	14,971	16,426	17,989	10
11 Nonfinancial corp. bus.	31,459	34,281	37,556	41,448	45,399	49,857	54,783	60,111	11
12 Private finan. insts.	980	1,109	1,273	1,497	1,644	1,799	2,031	2,267	12
13 Net capital formation	78,982	89,646	79,546	90,007	97,994	79,888	100,687	128,858	13
14 Households	38,279	40,475	36,496	46,355	46,178	37,086	50,672	66,793	14
15 Farm business	2,412	1,609	2,494	1,499	1,529	1,756	3,199	2,671	15
16 Nonfarm noncorp. business	7,250	5,404	5,629	6,039	9,070	8,724	13,743	21,150	16
17 Nonfinancial corp. bus.	30,144	41,019	33,632	32,616	37,849	29,027	29,614	33,953	17
18 Private finan. insts.	897	1,139	1,295	3,498	3,368	3,295	3,459	4,291	18
19 Net foreign investment	4,971	3,661	2,375	1,051	-1,121	2,978	-10,498	-6,964	19
Net financial investment:									
20 Private sectors	6,560	8,059	21,731	12,162	-6,741	16,144	16,811	8,534	20
21 Households	26,796	33,058	42,936	35,561	26,445	52,267	48,737	52,264	21
22 Farm business	-2,366	-1,527	-2,453	-1,456	-1,468	-1,748	-3,184	-2,499	22
23 Nonfarm noncorp. business	-7,250	-5,404	-5,629	-6,039	-9,070	-8,724	-13,743	-21,150	23
24 Nonfinancial corp. bus.	-11,774	-18,951	-14,275	-17,460	-19,101	-20,295	-16,055	-16,931	24
25 Private finan. insts.	1,154	883	1,152	1,556	-3,547	-5,356	1,056	-3,150	25
26 Public sectors	-3,493	-4,050	-18,514	-14,625	-3,675	-17,590	-32,442	-17,128	26
27 State & local governments	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	-9,014	-1,586	27
28 U.S. government	-669	-1,651	-13,795	-9,651	6,247	-12,954	-23,469	-18,961	28
29 Sponsored credit agencies	55	46	42	15	35	17	95	146	29
30 Monetary authority	26	18	28	21	40	21	-54	101	30
31 Unallocated financial flows	1,904	-348	-842	3,514	9,295	4,424	5,133	1,630	31
32 Reval. of physical assets	11,915	45,466	36,010	95,372	91,792	77,387	111,737	116,625	32
33 Households	-3,613	17,797	14,025	43,437	36,179	27,030	43,790	47,731	33
34 Farm business	3,571	1,660	1,272	4,780	6,579	2,123	7,404	13,693	34
35 Nonfarm noncorp. business	3,294	9,806	5,098	17,149	15,473	11,310	19,682	17,880	35
36 Nonfinancial corp. bus.	6,699	13,508	13,609	27,035	28,472	30,911	36,296	31,863	36
37 - Inventory valuation adj.	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	-4,584	-6,610	37
38 Private finan. insts.	719	588	452	-680	-781	-539	-19	-1,152	38
39 Revaluations by type of asset	11,915	45,466	36,010	95,372	91,792	77,387	111,737	116,625	39
40 Residential structures	4,502	24,842	13,199	50,563	41,964	20,312	55,706	61,492	40
41 Plant and equipment	11,495	19,421	17,394	34,259	35,668	43,480	50,757	41,660	41
42 Inventories	3,760	1,941	1,953	6,470	4,797	4,797	9,725	17,312	42
43 Consumer durables	-7,842	-738	3,464	4,080	3,290	8,798	-4,451	-3,839	43
44 Change in land values	22,907	40,466	17,411	24,422	24,511	18,105	38,621	71,546	44
45 Households	4,823	20,096	5,435	13,134	12,099	7,459	16,594	19,694	45
46 Farm business	10,633	8,100	9,529	6,283	2,910	3,806	11,953	24,499	46
47 Nonfarm noncorp. business	3,968	8,443	2,252	4,858	5,626	4,058	6,912	18,766	47
48 Nonfinancial corp. business	3,251	3,654	234	26	3,656	2,649	2,979	8,399	48
49 Private finan. insts.	232	173	-39	121	220	133	183	188	49
50 Adj. to capital consumption	-2	-2	-2	-4	-1	-	-2	-	50
51 Households	308	337	361	393	444	469	505	548	51
52 Farm business	227	245	265	288	320	349	373	421	52
53 Nonfarm noncorp. business	-537	-583	-629	-684	-765	-817	-880	-967	53
54 Nonfinancial corp. business	1	-	1	-1	-	-	1	-2	54
55 Private finan. insts.	-1	-1	-	-	-	-1	-1	-	55
Memo: Total gross domestic investment:									
56 Flow of Funds basis	182,677	201,144	199,531	215,543	229,028	233,019	254,439	304,613	56
57 Private sectors	186,170	205,194	218,045	231,498	232,747	250,938	287,598	322,653	57
58 Households	119,117	130,494	141,205	149,535	147,948	171,672	189,610	216,434	58
59 Farm business	4,092	4,370	4,593	4,895	5,312	5,639	5,957	6,777	59
60 Nonfarm noncorp. business	10,101	10,850	11,614	12,583	13,831	14,971	16,426	17,989	60
61 Nonfinancial corp. business	49,829	56,349	56,913	57,934	64,191	58,918	69,059	78,045	61
62 Private finan. institution	3,031	3,131	3,720	6,551	1,465	-262	6,546	3,408	62
63 Public sectors	-3,493	-4,050	-18,514	-15,955	-3,719	-17,919	-33,159	-18,040	63
64 State & local governments	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	-9,014	1,586	64
65 U.S. government	-669	-1,651	-13,795	-10,981	6,203	-13,283	-24,186	-19,873	65
66 Sponsored credit agencies	55	46	42	15	35	17	95	146	66
67 Monetary authority	26	18	28	21	40	21	-54	101	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1973	1974	1975	1976	1977	1978	1979	1980		
1	363,507	364,616	354,920	439,142	528,552	622,423	673,799	656,250	Purchases of physical assets	1
2	183,396	180,396	193,876	237,517	284,225	327,703	356,068	342,694	Households	2
3	14,082	11,211	16,904	13,570	19,088	20,870	26,235	14,138	Farm business	3
4	42,492	32,931	25,609	27,350	39,282	47,366	44,312	46,594	Nonfarm noncorp. business	4
5	115,820	132,086	110,931	152,947	177,135	215,024	233,552	238,702	Nonfinancial corp. bus.	5
6	7,717	7,992	7,600	7,758	8,822	11,460	13,632	14,122	Private finan. insts.	6
7	201,554	231,333	268,788	297,791	332,704	376,700	430,714	491,212	Capital consumption	7
8	106,567	120,828	137,106	151,657	169,015	190,344	215,204	243,638	Households	8
9	7,228	8,308	9,789	10,771	12,099	13,557	15,343	17,591	Farm business	9
10	19,965	22,677	26,107	28,514	31,945	36,564	42,935	49,850	Nonfarm noncorp. business	10
11	65,223	76,301	91,878	102,301	114,321	129,844	149,609	171,262	Nonfinancial corp. bus.	11
12	2,571	3,219	3,908	4,548	5,324	6,391	7,623	8,871	Private finan. insts.	12
13	161,953	133,283	86,132	141,351	195,848	245,723	243,085	165,038	Net capital formation	13
14	76,829	59,568	56,770	85,860	115,210	137,359	140,864	99,056	Households	14
15	6,854	2,903	7,115	2,799	6,989	7,313	10,892	-3,453	Farm business	15
16	22,527	10,254	-498	-1,164	7,337	10,802	1,377	-3,256	Nonfarm noncorp. business	16
17	50,597	55,785	19,053	50,646	62,814	85,180	83,943	67,440	Nonfinancial corp. bus.	17
18	5,146	4,773	3,692	3,210	3,498	5,069	6,009	5,251	Private finan. insts.	18
19	4,485	-7,498	24,031	14,752	-16,536	-2,470	25,896	31,232	Net foreign investment	19
20	1,634	8,278	94,751	58,359	28,901	32,339	67,179	96,942	Net financial investment:	20
21	79,960	62,597	104,678	76,579	72,081	61,892	61,187	103,854	Private sectors	21
22	-6,255	-2,681	-6,568	-2,355	-6,698	-6,411	-9,977	3,920	Households	22
23	-22,527	-10,254	498	1,164	-7,337	-10,802	-1,377	3,256	Farm business	23
24	-50,616	-37,254	10,648	-19,137	-31,603	-24,217	1,366	-26,314	Nonfarm noncorp. business	24
25	1,072	-4,130	-14,505	2,108	2,458	11,877	15,980	12,226	Nonfinancial corp. bus.	25
26	-2,854	-12,621	-80,542	-56,153	-38,566	-32,598	-20,062	-68,856	Public sectors	26
27	3,762	-3,675	-6,439	-2,737	16,900	5,930	3,360	-6,026	State & local governments	27
28	-7,009	-9,544	-74,610	-59,269	-56,044	-39,728	-24,198	-63,340	U.S. government	28
29	261	468	271	351	355	520	556	337	Sponsored credit agencies	29
30	132	130	236	48	223	680	220	173	Monetary authority	30
31	5,705	-3,155	9,822	12,546	-6,871	-2,211	-21,221	3,146	Unallocated financial flows	31
32	220,722	428,321	220,592	257,879	358,044	545,636	520,058	611,437	Reval. of physical assets	32
33	86,209	145,218	78,199	110,877	164,050	220,464	184,774	188,930	Households	33
34	24,697	14,828	5,662	7,692	10,969	33,290	18,034	31,021	Farm business	34
35	30,604	53,028	29,771	46,907	65,559	96,813	122,083	132,033	Nonfarm noncorp. business	35
36	59,236	171,391	94,511	74,435	96,636	162,299	148,268	208,599	Nonfinancial corp. bus.	36
37	-20,022	-39,457	-10,952	-14,911	-16,637	-25,298	-43,175	-43,129	Inventory valuation adj.	37
38	-46	4,399	1,497	3,057	4,193	7,472	3,724	7,725	Private finan. insts.	38
39	220,722	428,321	220,592	257,879	358,044	545,636	520,058	611,437	Revaluations by type of asset	39
40	100,478	120,443	76,400	127,805	190,249	233,760	235,073	216,391	Residential structures	40
41	68,200	208,843	109,914	97,493	127,227	221,773	160,521	259,484	Plant and equipment	41
42	47,436	55,255	11,139	18,436	21,130	53,921	73,626	72,804	Inventories	42
43	4,608	43,780	23,139	14,145	19,438	36,182	50,838	62,758	Consumer durables	43
44	128,318	111,029	95,006	176,717	207,617	294,635	329,440	305,663	Change in land values	44
45	35,934	31,762	18,866	57,437	82,172	105,596	103,709	82,159	Households	45
46	53,885	29,635	46,702	71,245	45,516	81,149	101,700	69,154	Farm business	46
47	25,841	26,233	23,638	33,957	57,013	75,228	91,947	102,877	Nonfarm noncorp. business	47
48	12,407	22,891	6,125	13,932	22,653	33,929	32,031	50,710	Nonfinancial corp. business	48
49	251	508	-325	146	263	733	53	763	Private finan. insts.	49
50	-3	-1	-1	-3	-1	-1	-2	-1	Adj. to capital consumption	50
51	618	368	423	473	548	644	773	909	Households	51
52	467	549	672	768	891	1,027	1,193	1,399	Farm business	52
53	-1,087	-918	-1,093	-1,243	-1,440	-1,673	-1,967	-2,308	Nonfarm noncorp. business	53
54	-	-	-2	-	1	-	-	-	Nonfinancial corp. business	54
55	-1	-	-1	-1	-1	-	-	-	Private finan. insts.	55
56	362,287	360,273	369,129	441,348	518,887	622,164	720,916	684,336	Memo: Total gross domestic investment:	56
57	368,309	379,384	450,994	501,474	559,923	656,735	745,723	758,189	Flow of Funds basis	57
58	263,356	242,993	298,554	314,096	356,306	389,595	417,255	446,548	Private sectors	58
59	7,827	8,530	10,336	11,215	12,390	14,459	16,258	18,058	Households	59
60	19,965	22,677	26,107	28,514	31,945	36,564	42,935	49,850	Farm business	60
61	68,372	101,322	122,902	137,783	148,002	192,780	239,663	217,385	Nonfarm noncorp. business	61
62	8,789	3,862	-6,905	9,866	11,280	23,337	29,612	26,348	Nonfinancial corp. business	62
63	-6,022	-19,111	-81,865	-60,126	-41,036	-34,571	-24,807	-73,853	Public sectors	63
64	3,762	-3,675	-6,439	-2,737	16,900	5,930	3,360	-6,026	State & local governments	64
65	-10,177	-16,034	-75,933	-63,242	-58,514	-41,701	-28,943	-68,337	U.S. government	65
66	261	468	271	331	355	520	556	337	Sponsored credit agencies	66
67	132	130	236	48	223	680	220	173	Monetary authority	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988	
1 Purchases of physical assets	755,387	699,925	791,400	1000,400	1015,325	1072,500	1134,775	1217,200	1
2 Households	362,050	354,980	436,525	506,184	548,885	603,654	644,123	690,269	2
3 Farm business	24,116	13,805	4,146	20,102	7,361	7,552	9,784	14,840	3
4 Nonfarm noncorp. business	71,518	65,212	68,454	81,674	84,241	93,215	76,938	73,585	4
5 Nonfinancial corp. bus.	281,684	248,669	262,904	362,722	337,924	326,750	358,743	391,723	5
6 Private finan. insts.	16,019	17,259	19,371	29,718	36,914	41,329	45,187	46,783	6
7 Capital consumption	550,352	598,553	622,974	652,188	691,797	736,468	785,300	830,023	7
8 Households	264,363	280,913	295,297	309,394	332,303	361,699	390,118	412,092	8
9 Farm business	19,363	20,455	22,400	22,500	22,000	21,200	20,500	20,536	9
10 Nonfarm noncorp. business	57,359	63,767	64,181	67,383	70,502	72,636	78,688	83,171	10
11 Nonfinancial corp. bus.	198,782	221,393	228,196	238,436	250,967	262,583	274,719	290,574	11
12 Private finan. insts.	10,485	12,025	12,900	14,475	16,025	18,350	21,275	23,650	12
13 Net capital formation	205,035	101,372	168,426	348,212	323,528	336,032	349,475	387,177	13
14 Households	97,687	74,067	141,228	196,790	216,582	241,955	254,005	278,177	14
15 Farm business	4,753	-6,650	-18,254	-2,398	-14,639	-13,648	-10,716	-5,696	15
16 Nonfarm noncorp. business	14,159	1,445	4,273	14,291	13,739	20,579	-1,750	-9,586	16
17 Nonfinancial corp. bus.	82,902	27,276	34,708	124,286	86,957	64,167	84,024	101,149	17
18 Private finan. insts.	5,534	5,234	6,471	15,243	20,889	22,979	23,912	23,133	18
19 Net foreign investment	27,392	30,834	-28,350	-71,844	-104,164	-133,397	-151,327	-119,790	19
Net financial investment:									
20 Private sectors	76,958	175,439	155,899	117,549	78,139	89,780	47,216	68,963	20
21 Households	148,088	190,123	167,911	174,584	105,841	139,136	109,027	141,547	21
22 Farm business	-4,530	7,147	18,832	3,066	15,496	14,287	11,645	7,068	22
23 Nonfarm noncorp. business	-14,159	-1,445	-4,273	-14,291	-13,739	-20,579	1,750	9,586	23
24 Nonfinancial corp. bus.	-39,330	-9,220	-19,538	-24,225	-13,912	-39,463	-54,803	-62,623	24
25 Private finan. insts.	-13,111	-11,166	-7,033	-21,585	-15,547	-3,601	-20,403	-26,615	25
26 Public sectors	-78,654	-152,936	-186,619	-172,497	-194,313	-222,195	-187,076	-195,655	26
27 State & local governments	-1,827	-792	4,634	19,151	22,848	13,436	-1,515	-15,629	27
28 U.S. government	-77,774	-153,398	-192,627	-193,090	-214,574	-233,314	-184,094	-178,976	28
29 Sponsored credit agencies	498	1,107	867	867	-1,443	-433	358	728	29
30 Monetary authority	449	147	507	575	-1,144	-1,884	-1,825	-1,778	30
31 Unallocated financial flows	29,088	8,331	2,370	-16,896	12,010	-982	-11,467	6,902	31
32 Reval. of physical assets	540,896	64,954	233,469	177,248	114,323	149,576	365,753	343,851	32
33 Households	162,094	-67,382	113,532	28,590	32,011	73,865	151,544	75,064	33
34 Farm business	11,553	5,441	22,820	4,548	-1,546	1,286	11,502	15,698	34
35 Nonfarm noncorp. business	120,074	36,309	52,292	66,966	57,502	30,441	88,822	64,109	35
36 Nonfinancial corp. bus.	215,129	76,705	33,297	69,515	30,312	49,869	94,477	158,987	36
37 - Inventory valuation adj.	-24,189	-10,350	-10,900	-5,800	-1,675	8,350	-18,025	-23,924	37
38 Private finan. insts.	7,857	3,531	628	1,829	-5,631	2,465	1,383	6,070	38
39 Revaluations by type of asset	540,896	64,954	233,469	177,248	114,323	149,576	365,753	343,851	39
40 Residential structures	207,064	-57,624	151,829	105,264	82,539	87,200	186,002	76,105	40
41 Plant and equipment	269,025	107,589	56,342	88,425	39,011	67,135	107,823	179,295	41
42 Inventories	25,668	7,021	22,806	3,276	-5,949	-15,969	39,185	45,457	42
43 Consumer durables	39,139	7,968	2,492	-19,717	-1,278	11,210	32,743	42,994	43
44 Change in land values	279,171	53,487	169,443	58,647	70,183	194,236	200,111	172,006	44
45 Households	124,350	5,151	92,209	55,905	50,237	121,859	102,098	70,939	45
46 Farm business	-11,095	-38,978	-16,868	-113,056	-87,123	-52,507	10,264	27,894	46
47 Nonfarm noncorp. business	113,136	55,942	69,190	75,592	75,118	91,592	61,318	46,434	47
48 Nonfinancial corp. business	51,935	31,015	24,424	39,010	30,840	31,959	24,728	25,174	48
49 Private finan. insts.	845	357	488	1,196	1,111	1,333	1,703	1,565	49
50 Adj. to capital consumption	-2	13	27	11	4,685	-1	11	16,729	50
51 Households	1,030	1,113	1,160	1,242	5,952	957	3,564	14,028	51
52 Farm business	1,570	1,680	106	100	149	139	144	-66	52
53 Nonfarm noncorp. business	-2,603	-2,782	-1,259	-1,321	-1,389	-1,032	-3,626	-3,694	53
54 Nonfinancial corp. business	1	9	-12	6	-13	-44	-67	5,747	54
55 Private finan. insts.	-	-7	32	-16	-14	-21	-4	714	55
Memo: Total gross domestic investment:									
56 Flow of Funds basis	753,691	722,428	760,680	945,452	899,151	940,085	994,915	1090,508	56
57 Private sectors	837,192	883,155	955,084	1125,851	1097,840	1169,474	1184,927	1290,260	57
58 Households	510,138	545,103	604,436	680,768	654,726	742,790	753,150	831,816	58
59 Farm business	19,586	20,952	22,978	23,168	22,857	21,839	-1,429	21,908	59
60 Nonfarm noncorp. business	57,359	63,767	64,181	67,383	70,502	72,636	78,688	83,171	60
61 Nonfinancial corp. business	247,201	247,240	251,151	346,399	328,388	294,481	306,876	333,197	61
62 Private finan. institution	2,908	6,093	12,338	8,133	21,367	37,728	24,784	20,168	62
63 Public sectors	-83,501	-160,727	-194,404	-180,399	-198,689	-229,389	-190,012	-199,752	63
64 State & local governments	-1,827	-792	4,634	19,151	22,848	13,436	-1,515	-15,629	64
65 U.S. government	-82,621	-161,189	-200,412	-200,992	-218,950	-240,508	-187,030	-183,073	65
66 Sponsored credit agencies	498	1,107	867	867	-1,443	-433	358	728	66
67 Monetary authority	449	147	507	575	-1,144	-1,884	-1,825	-1,778	67

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1949	1950	1951	1952	1953	1954	1955	1956		
Households, Personal Trusts, and Nonprofit Organizations										
1	40,038	50,581	58,271	57,922	60,753	58,214	68,945	74,466	Gross inv..Flow of Funds basis	1
2	17,853	19,848	23,139	25,582	27,777	30,763	32,353	36,142	- Capital consump. allow.,NIPA	2
3	22,185	30,733	35,132	32,340	32,976	27,451	36,592	38,324	= Net investment flow, Balance Sheet basis	3
4	170	176	189	195	198	200	206	214	- Depreciation valuation adj.	4
5	18,023	20,024	23,328	25,777	27,975	30,963	32,559	36,356	Depreciation charges	5
6	17,853	19,848	23,139	25,582	27,777	30,763	32,353	36,142	-Cap. consump. allow., NIPA	6
7	1,172	15,817	12,846	3,106	-2,068	-259	2,987	8,344	+ Reval. of physical assets	7
8	21,203	43,554	37,017	24,108	21,603	20,773	33,846	34,435	Change in value	8
9	18,023	20,024	23,328	25,777	27,975	30,963	32,559	36,356	Depreciation charges	9
10	38,054	47,761	47,499	46,779	51,646	51,995	63,418	62,447	-Gross purchases, FOF basis	10
11	1,172	15,817	12,846	3,106	-2,068	-259	2,987	8,344	Revaluation by type of asset	11
12	1,935	8,541	7,055	2,021	-632	2,651	4,501	1,439	Residential structures	12
13	-180	785	930	216	-170	-34	921	1,124	Nonres. plant & equipment	13
14	-583	6,691	4,861	869	-1,266	-2,876	-2,435	5,781	Consumer durables	14
15	2,037	4,010	3,837	2,739	2,540	3,478	4,514	9,173	+ Change in the value of land holdings	15
16	8,614	23,541	20,804	12,683	-9,057	71,890	50,161	16,780	+ Reval. of corporate equities	16
17	9,309	24,218	22,630	14,136	-8,015	72,605	51,274	18,794	Change in value	17
18	695	677	1,826	1,453	1,042	715	1,113	2,014	-Net purchases	18
19	-	-	-	7	4	53	2,265	5	+ Reval. of life insurance & pension fund reserves	19
20	5,576	6,148	6,294	7,663	7,866	7,877	10,797	9,514	Change in value	20
21	5,576	6,148	6,294	7,656	7,862	7,824	8,532	9,509	-Net acquisitions	21
22	374	26,460	19,655	3,567	2,622	7,636	13,320	19,843	+ Reval. of noncorp. equity	22
23	887	30,289	20,940	3,038	2,279	5,411	10,902	18,202	Change in value	23
24	513	3,829	1,285	-529	-343	-2,225	-2,418	-1,641	-Net inv. in noncorp. bus.	24
25	-	737	-	-24	-	-1	1	1	+ Other revaluations	25
26	34,212	101,122	92,085	54,223	26,819	110,048	109,634	92,256	= Change in net worth	26
27	187,941	207,475	227,593	239,795	255,105	260,597	278,771	297,542	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1957	1958	1959	1960	1961	1962	1963	1964	
	Households, Personal Trusts, and Nonprofit Organizations								
1 Gross inv., Flow of Funds basis	76.136	75.757	80.269	82.673	83.325	90.814	97.038	109.701	1
2 - Capital consump. allow., NIPA	38.934	40.980	43.078	44.591	46.264	47.620	49.522	51.889	2
= Net investment flow,									
3 Balance Sheet basis	37.202	34.777	37.191	38.082	37.061	43.194	47.516	57.812	3
4 - Depreciation valuation adj.	218	222	229	236	244	256	270	286	4
5 Depreciation charges	39.152	41.202	43.307	44.827	46.508	47.876	49.792	52.175	5
6 -Cap. consump. allow., NIPA	38.934	40.980	43.078	44.591	46.264	47.620	49.522	51.889	6
7 + Reval. of physical assets	-3.888	3.423	-1.147	-3.952	-1.596	-2.888	-6.719	3.484	7
8 Change in value	19.050	21.375	24.940	20.580	18.041	21.717	22.506	36.366	8
9 Depreciation charges	39.152	41.202	43.307	44.827	46.508	47.876	49.792	52.175	9
10 -Gross purchases, FOF basis	62.090	59.154	69.394	69.359	66.145	72.481	79.017	85.057	10
11 Revaluation by type of asset	-3.888	3.423	-1.147	-3.952	-1.596	-2.888	-6.719	3.484	11
12 Residential structures	-419	1,659	-418	-1,067	-580	-202	-5,925	7,040	12
13 Nonres. plant & equipment	122	-292	-117	-260	304	430	594	626	13
14 Consumer durables	-3,591	2,056	-612	-2,625	-1,320	-3,116	-1,388	-4,182	14
+ Change in the value of									
15 land holdings	3,641	3,865	4,190	10,114	4,111	3,816	2,883	5,831	15
16 + Reval. of corporate equities	-39,163	104,177	28,114	-6,513	104,282	-62,281	78,007	50,940	16
17 Change in value	-37,705	105,929	28,680	-6,534	105,346	-63,711	76,420	50,625	17
18 -Net purchases	1,458	1,752	566	-21	1,064	-1,430	-1,587	-315	18
+ Reval. of life insurance &									
19 pension fund reserves	-662	2,733	1,246	88	4,201	-3,274	3,926	4,064	19
20 Change in value	8,826	13,111	13,115	11,636	16,284	9,750	17,800	20,445	20
21 -Net acquisitions	9,488	10,378	11,869	11,548	12,083	13,024	13,874	16,381	21
22 + Reval. of noncorp. equity	13,640	15,158	11,382	8,710	9,757	10,721	10,006	16,462	22
23 Change in value	12,513	15,233	7,905	5,872	9,808	10,779	11,116	15,656	23
24 -Net inv. in noncorp. bus.	-1,127	75	-3,477	-2,838	51	58	1,110	-806	24
25 + Other revaluations	-	1	412	12	-255	679	154	834	25
26 = Change in net worth	10,552	163,912	81,159	46,305	157,317	-10,289	135,503	139,141	26
27 Memo: Disp. personal income	313,969	324,886	344,629	358,928	373,774	396,167	415,834	451,413	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1965	1966	1967	1968	1969	1970	1971	1972		
Households, Personal Trusts, and Nonprofit Organizations										
1	119,117	130,494	141,205	149,535	147,948	171,672	189,610	216,434	Gross inv., Flow of Funds basis	1
2	54,042	56,961	61,773	67,619	75,325	82,319	90,201	97,377	- Capital consump. allow., NIPA	2
3	65,075	73,533	79,432	81,916	72,623	89,353	99,409	119,057	= Net investment flow, Balance Sheet basis	3
4	308	337	361	393	444	469	505	548	- Depreciation valuation adj.	4
5	54,350	57,298	62,134	68,012	75,769	82,788	90,706	97,925	Depreciation charges	5
6	54,042	56,961	61,773	67,619	75,325	82,319	90,201	97,377	-Cap. consump. allow., NIPA	6
7	-3,613	17,797	14,025	43,437	36,179	27,030	43,790	47,731	+ Reval. of physical assets	7
8	34,358	57,935	50,160	89,399	81,913	63,647	93,957	113,976	Change in value	8
9	54,350	57,298	62,134	68,012	75,769	82,788	90,706	97,925	Depreciation charges	9
10	92,321	97,436	98,269	113,974	121,503	119,405	140,873	164,170	-Gross purchases, FOF basis	10
11	-3,613	17,797	14,025	43,437	36,179	27,030	43,790	47,731	Revaluation by type of asset	11
12	2,922	16,470	9,538	35,525	28,461	13,864	41,857	46,296	Residential structures	12
13	1,307	2,065	1,023	3,832	4,428	4,368	6,384	5,274	Nonres. plant & equipment	13
14	-7,842	-738	3,464	4,080	3,290	8,798	-4,451	-3,839	Consumer durables	14
15	4,823	20,096	5,435	13,134	12,099	7,459	16,594	19,694	+ Change in the value of land holdings	15
16	72,393	-59,999	147,814	143,397	-109,551	-16,807	108,132	96,207	+ Reval. of corporate equities	16
17	70,766	-60,133	144,521	137,176	-111,779	-17,536	103,814	87,403	Change in value	17
18	-1,627	-134	-3,293	-6,221	-2,228	-729	-4,318	-8,804	-Net purchases	18
19	4,103	-5,000	8,396	6,590	-6,084	2,201	15,451	11,841	+ Reval. of life insurance & pension fund reserves	19
20	21,089	14,327	27,150	26,532	15,753	26,390	43,428	60,292	Change in value	20
21	16,986	19,327	18,754	19,942	21,837	24,189	27,977	48,451	-Net acquisitions	21
22	20,924	27,878	17,844	32,735	30,487	22,924	45,282	73,061	+ Reval. of noncorp. equity	22
23	21,183	27,473	16,764	29,768	24,432	18,516	43,082	64,399	Change in value	23
24	259	-405	-1,080	-2,967	-6,055	-4,408	-2,200	-8,662	-Net inv. in noncorp. bus.	24
25	-19	10	128	-145	956	-1,517	-2,391	-1,293	+ Other revaluations	25
26	163,378	73,978	272,713	320,671	36,265	130,174	325,762	365,750	= Change in net worth	26
27	486,808	525,910	562,092	609,582	656,687	715,595	776,784	839,596	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1973	1974	1975	1976	1977	1978	1979	1980	
	Households, Personal Trusts, and Nonprofit Organizations								
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1 Gross inv., Flow of Funds basis	263,356	242,993	298,554	314,096	356,306	389,595	417,255	446,548	1
2 - Capital consump. allow., NIPA	106,567	120,828	137,106	151,657	169,015	190,344	215,204	243,638	2
= Net investment flow,									
3 Balance Sheet basis	156,789	122,165	161,448	162,439	187,291	199,251	202,051	202,910	3
4 - Depreciation valuation adj.	618	368	423	473	548	644	773	909	4
5 Depreciation charges	107,185	121,196	137,529	152,130	169,563	190,988	215,977	244,547	5
6 -Cap. consump. allow., NIPA	106,567	120,828	137,106	151,657	169,015	190,344	215,204	243,638	6
7 + Reval. of physical assets	86,209	145,218	78,199	110,877	164,050	220,464	184,774	188,930	7
8 Change in value	162,420	204,418	134,546	196,264	278,712	357,179	324,865	287,077	8
9 Depreciation charges	107,185	121,196	137,529	152,130	169,563	190,988	215,977	244,547	9
10 -Gross purchases, FOF basis	183,396	180,396	193,876	237,517	284,225	327,703	356,068	342,694	10
11 Revaluation by type of asset	86,209	145,218	78,199	110,877	164,050	220,464	184,774	188,930	11
12 Residential structures	74,411	86,493	50,934	89,335	134,076	159,383	126,907	108,864	12
13 Nonres. plant & equipment	7,190	14,945	4,126	7,397	10,536	24,899	7,029	17,308	13
14 Consumer durables	4,608	43,780	23,139	14,145	19,438	36,182	50,838	62,758	14
+ Change in the value of									
15 land holdings	35,934	31,762	18,866	57,437	82,172	105,596	103,709	82,159	15
16 + Reval. of corporate equities	-206,854	-213,476	151,874	117,447	-38,146	8,652	177,474	316,301	16
17 Change in value	-211,113	-215,580	145,684	116,955	-45,491	-3,872	152,001	306,431	17
18 -Net purchases	-4,259	-2,104	-6,190	-492	-7,345	-12,524	-25,473	-9,870	18
+ Reval. of life insurance &									
19 pension fund reserves	-25,868	-29,243	34,895	15,572	-16,185	17,354	14,423	40,225	19
20 Change in value	14,018	14,466	106,816	72,214	62,375	112,376	116,257	158,728	20
21 -Net acquisitions	39,886	43,709	71,921	56,642	78,560	95,022	101,834	118,503	21
22 + Reval. of noncorp. equity	123,214	121,581	103,157	155,666	176,725	278,684	327,954	330,824	22
23 Change in value	134,439	91,321	83,850	129,900	156,499	246,757	262,733	253,968	23
24 -Net inv. in noncorp. bus.	11,225	-30,260	-19,307	-25,766	-20,226	-31,927	-65,221	-76,856	24
25 + Other revaluations	-6,080	3,477	2,834	-111	354	5,548	5,545	1,468	25
26 = Change in net worth	162,726	181,116	550,850	618,854	555,713	834,905	1015,157	1161,908	26
27 Memo: Disp. personal income	949,769	1038,372	1142,782	1252,645	1379,341	1551,229	1729,321	1917,973	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988		
Households, Personal Trusts, and Nonprofit Organizations										
1	510.138	545.103	604.436	680.768	654.726	742.790	753,150	831,816	Gross inv., Flow of Funds basis	1
2	264.363	280.913	295.297	309.394	332.303	361.699	390,118	412,092	- Capital consump. allow., NIPA	2
3	245.775	264.190	309.139	371.374	322.423	381.091	363,032	419,724	= Net investment flow, Balance Sheet basis	3
4	1.030	1.113	1.160	1.242	5.952	957	3.564	14,028	- Depreciation valuation adj.	4
5	265.393	282.026	296.457	310.636	338.255	362.656	393,682	426.120	Depreciation charges	5
6	264.363	280.913	295.297	309.394	332.303	361.699	390,118	412,092	-Cap. consump. allow., NIPA	6
7	162.094	-67.382	113.532	28.590	32.011	73.865	151,544	75.064	+ Reval. of physical assets	7
8	258.751	5.572	253.600	224.138	242.641	314.863	401,985	339.213	Change in value	8
9	265.393	282.026	296.457	310.636	338.255	362.656	393,682	426.120	Depreciation charges	9
10	362.050	354.980	436.525	506.184	548.885	603.654	644,123	690.269	-Gross purchases, FOF basis	10
11	162.094	-67.382	113.532	28.590	32.011	73.865	151,544	75.064	Revaluation by type of asset	11
12	105.579	-78.854	98.394	38.604	27.798	56.008	107,953	24.155	Residential structures	12
13	17.376	3.504	12.646	9.703	5.491	6.647	10.848	7.915	Nonres. plant & equipment	13
14	39.139	7.968	2.492	-19.717	-1.278	11.210	32,743	42,994	Consumer durables	14
15	124.350	5.151	92.209	55.905	50.237	121.859	102,098	70.939	+ Change in the value of land holdings	15
16	-22.720	147.990	179.908	71.342	482.451	293.023	-81,064	236,410	+ Reval. of corporate equities	16
17	-59.321	136.078	181.001	19.686	447.480	319.152	-100,639	122,940	Change in value	17
18	-36.601	-11.912	1.093	-51.656	-34.971	26.129	-19,575	-113.470	-Net purchases	18
19	-27.833	41.403	61.682	-12.555	94.790	80.912	20,162	91.367	+ Reval. of life insurance & pension fund reserves	19
20	90.078	189.450	220.855	145.102	280.356	275.565	216.560	336.037	Change in value	20
21	117.911	148.047	159.173	157.657	185.566	192.653	196,398	244,670	-Net acquisitions	21
22	271.956	63.610	130.165	43.640	51.891	75.464	177,075	160.171	+ Reval. of noncorp. equity	22
23	223.596	-27.772	50.531	-42.878	-37.270	34.862	88.154	87.724	Change in value	23
24	-48.560	-91.382	-79.634	-86.518	-89.161	-40.602	-88,921	-72.447	-Net inv. in noncorp. bus.	24
25	-4.337	8.408	3.638	3.861	-4.374	-6.175	30.515	9.553	+ Other revaluations	25
26	748.255	462.257	889.113	560.915	1023.477	1019.082	759,798	1049.200	= Change in net worth	26
27	2127.584	2261.425	2428.100	2668.600	2838.700	3019.675	3209.675	3472.923	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1949	1950	1951	1952	1953	1954	1955	1956	
Farm Business									
1 Gross inv.,Flow of Funds basis	2,092	2,338	2,670	2,894	3,031	3,179	3,267	3,442	1
2 + Proprietors' net investment	560	1,663	1,644	-271	-1,292	-1,637	-2,431	-1,183	2
3 - Capital consump.allow., NIPA	2,069	2,305	2,671	2,925	3,082	3,192	3,300	3,485	3
4 = Net investment flow, Balance Sheet basis	583	1,696	1,643	-302	-1,343	-1,650	-2,464	-1,226	4
5 - Depreciation valuation adj.	81	87	98	105	112	118	125	139	5
6 Depreciation charges	2,150	2,392	2,769	3,030	3,194	3,310	3,425	3,624	6
7 -Cap. consump. allow., NIPA	2,069	2,305	2,671	2,925	3,082	3,192	3,300	3,485	7
8 + Reval. of physical assets	-1,651	6,514	2,795	-565	1,087	564	1,211	1,532	8
9 Change in value	-139	9,431	5,804	-24	-662	-304	137	1,212	9
10 Depreciation charges	2,150	2,392	2,769	3,030	3,194	3,310	3,425	3,624	10
11 -Gross purchases, FOF basis	3,662	5,309	5,778	3,571	1,445	2,442	2,351	3,304	11
12 Revaluation by type of asset	-1,651	6,514	2,795	-565	1,087	564	1,211	1,532	12
13 Residential structures	187	780	614	29	-197	24	219	-9	13
14 Nonres. plant & equipment	-64	756	911	1,929	1,968	1,831	2,507	1,085	14
15 Inventories	-1,774	4,978	1,270	-2,523	-684	-1,291	-1,515	456	15
16 + Change in the value of land holdings	-1,799	11,914	7,859	481	-1,386	3,225	4,562	6,926	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	-2,948	20,037	12,199	-491	-1,754	2,021	3,184	7,093	18
Nonfarm Noncorporate Business									
1 Gross inv.,Flow of Funds basis	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7,355	1
2 + Proprietors' net investment	-47	2,166	-359	-258	949	-588	13	-458	2
3 - Capital consump.allow., NIPA	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7,355	3
4 = Net investment flow, Balance Sheet basis	-47	2,166	-359	-258	949	-588	13	-458	4
5 - Depreciation valuation adj.	-252	-262	-289	-301	-311	-320	-331	-352	5
6 Depreciation charges	4,464	4,737	5,406	5,708	5,944	6,142	6,447	7,003	6
7 -Cap. consump. allow., NIPA	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7,355	7
8 + Reval. of physical assets	1,416	6,380	6,807	1,110	185	788	4,253	6,419	8
9 Change in value	1,498	10,001	7,481	1,862	2,083	2,458	7,332	6,599	9
10 Depreciation charges	4,464	4,737	5,406	5,708	5,944	6,142	6,447	7,003	10
11 -Gross purchases, FOF basis	4,546	8,358	6,080	6,460	7,842	7,812	9,526	7,183	11
12 Revaluation by type of asset	1,416	6,380	6,807	1,110	185	788	4,253	6,419	12
13 Residential structures	1,564	3,316	4,478	2,276	1,702	2,135	3,665	3,216	13
14 Nonres. plant & equipment	330	1,812	2,081	-918	-1,757	-1,447	268	2,659	14
15 Inventories	-478	1,252	248	-248	240	100	320	544	15
16 + Change in the value of land holdings	2,007	2,847	2,858	2,341	2,467	3,010	3,345	5,293	16
17 + Other revaluations	-	-	-	1	-2	1	-1	-	17
18 = Change in net worth	3,628	11,655	9,595	3,495	3,910	3,531	7,941	11,606	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

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Annual Flows		Annual Flows							
	1957	1958	1959	1960	1961	1962	1963	1964	
Farm Business									
1	3,548	3,627	3,695	3,705	3,705	3,761	3,690	3,883	Gross inv., Flow of Funds basis 1
2	-2,365	-939	-2,939	-1,683	-1,608	-1,763	-2,505	-2,295	+ Proprietors' net investment 2
3	3,599	3,659	3,732	3,740	3,734	3,762	3,807	3,893	- Capital consump. allow., NIPA 3
4	-2,416	-971	-2,976	-1,718	-1,637	-1,764	-2,622	-2,305	= Net investment flow, Balance Sheet basis 4
5	147	157	168	176	183	192	203	212	- Depreciation valuation adj. 5
6	3,746	3,816	3,900	3,916	3,917	3,954	4,010	4,105	Depreciation charges 6
7	3,599	3,659	3,732	3,740	3,734	3,762	3,807	3,893	-Cap. consump. allow., NIPA 7
8	2,858	1,413	252	1,524	1,027	1,884	710	475	+ Reval. of physical assets 8
9	1,620	1,723	65	1,156	821	2,098	1,337	355	Change in value 9
10	3,746	3,816	3,900	3,916	3,917	3,954	4,010	4,105	Depreciation charges 10
11	2,508	4,126	3,713	3,548	3,711	4,168	4,637	3,985	-Gross purchases, FOF basis 11
12	2,858	1,413	252	1,524	1,027	1,884	710	475	Revaluation by type of asset 12
13	-255	-243	-153	-157	-176	-142	-348	256	Residential structures 13
14	2,431	1,081	919	878	1,039	1,246	1,187	602	Nonres. plant & equipment 14
15	682	575	-514	803	164	780	-129	-383	Inventories 15
16	6,473	8,955	6,546	1,520	5,651	4,272	7,889	8,643	+ Change in the value of land holdings 16
17	-	-	-	-	-	-	-	-	+ Other revaluations 17
18	6,768	9,240	3,654	1,150	4,858	4,200	5,774	6,601	= Change in net worth 18
Nonfarm Noncorporate Business									
1	7,784	7,986	8,226	8,469	8,635	8,864	9,155	9,569	Gross inv., Flow of Funds basis 1
2	1,238	1,014	-538	-1,155	1,659	1,821	3,615	1,489	+ Proprietors' net investment 2
3	7,784	7,986	8,226	8,469	8,635	8,864	9,155	9,569	- Capital consump. allow., NIPA 3
4	1,238	1,014	-538	-1,155	1,659	1,821	3,615	1,489	= Net investment flow, Balance Sheet basis 4
5	-369	-380	-396	-413	-430	-448	-475	-499	- Depreciation valuation adj. 5
6	7,415	7,606	7,830	8,056	8,205	8,416	8,680	9,070	Depreciation charges 6
7	7,784	7,986	8,226	8,469	8,635	8,864	9,155	9,569	-Cap. consump. allow., NIPA 7
8	1,459	1,740	1,056	649	-461	1,091	-1,853	3,310	+ Reval. of physical assets 8
9	3,593	2,863	4,116	2,679	3,001	5,949	4,799	10,166	Change in value 9
10	7,415	7,606	7,830	8,056	8,205	8,416	8,680	9,070	Depreciation charges 10
11	9,549	8,729	10,890	10,086	11,667	13,274	15,332	15,926	-Gross purchases, FOF basis 11
12	1,459	1,740	1,056	649	-461	1,091	-1,853	3,310	Revaluation by type of asset 12
13	1,825	1,699	1,906	1,890	1,492	1,005	-954	3,007	Residential structures 13
14	-637	-365	-295	-803	-359	-120	252	993	Nonres. plant & equipment 14
15	261	406	-555	-438	-1,594	206	-1,151	-690	Inventories 15
16	3,154	3,505	3,590	4,895	3,663	3,514	3,507	4,218	+ Change in the value of land holdings 16
17	-2	1	3	-	-	-1	2	1	+ Other revaluations 17
18	6,218	6,640	4,507	4,802	5,291	6,873	5,746	9,517	= Change in net worth 18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1965	1966	1967	1968	1969	1970	1971	1972	
Farm Business									
1 Gross inv., Flow of Funds basis	4,092	4,370	4,593	4,895	5,312	5,639	5,957	6,777	1
2 + Proprietors' net investment	-1,201	-1,866	-287	242	-653	107	-978	-2,365	2
3 - Capital consump. allow., NIPA	4,046	4,288	4,552	4,852	5,251	5,631	5,942	6,605	3
= Net investment flow, Balance Sheet basis	-1,155	-1,784	-246	285	-592	115	-963	-2,193	4
5 - Depreciation valuation adj.	227	245	265	288	320	349	373	421	5
6 Depreciation charges	4,273	4,533	4,817	5,140	5,571	5,980	6,315	7,026	6
7 -Cap. consump. allow., NIPA	4,046	4,288	4,552	4,852	5,251	5,631	5,942	6,605	7
8 + Reval. of physical assets	3,571	1,660	1,272	4,780	6,579	2,123	7,404	13,693	8
9 Change in value	5,756	3,024	3,501	5,991	7,788	3,530	10,230	15,943	9
10 Depreciation charges	4,273	4,533	4,817	5,140	5,571	5,980	6,315	7,026	10
11 -Gross purchases, FOF basis	6,458	5,897	7,046	6,351	6,780	7,387	9,141	9,276	11
12 Revaluation by type of asset	3,571	1,660	1,272	4,780	6,579	2,123	7,404	13,693	12
13 Residential structures	58	775	440	1,526	1,353	744	1,666	1,698	13
14 Nonres. plant & equipment	1,055	1,402	989	2,179	2,625	2,085	2,836	3,957	14
15 Inventories	2,458	-517	-157	1,075	2,601	-706	2,902	8,036	15
+ Change in the value of land holdings	10,633	8,100	9,529	6,283	2,910	3,806	11,953	24,499	16
17 + Other revaluations	-	-	-	-	-	-358	728	8	17
18 = Change in net worth	12,822	7,731	10,290	11,060	8,577	5,337	18,749	35,586	18
Nonfarm Noncorporate Business									
1 Gross inv., Flow of Funds basis	10,101	10,850	11,614	12,583	13,831	14,971	16,426	17,989	1
2 + Proprietors' net investment	1,460	1,461	-793	-3,209	-5,402	-4,515	-1,222	-6,297	2
3 - Capital consump. allow., NIPA	10,101	10,850	11,614	12,583	13,831	14,971	16,426	17,989	3
= Net investment flow, Balance Sheet basis	1,460	1,461	-793	-3,209	-5,402	-4,515	-1,222	-6,297	4
5 - Depreciation valuation adj.	-537	-583	-629	-684	-765	-817	-880	-967	5
6 Depreciation charges	9,564	10,267	10,985	11,899	13,066	14,154	15,546	17,022	6
7 -Cap. consump. allow., NIPA	10,101	10,850	11,614	12,583	13,831	14,971	16,426	17,989	7
8 + Reval. of physical assets	3,294	9,806	5,098	17,149	15,473	11,310	19,682	17,880	8
9 Change in value	11,081	15,793	11,356	23,872	25,308	20,851	34,305	39,997	9
10 Depreciation charges	9,564	10,267	10,985	11,899	13,066	14,154	15,546	17,022	10
11 -Gross purchases, FOF basis	17,351	16,254	17,243	18,622	22,901	23,695	30,169	39,139	11
12 Revaluation by type of asset	3,294	9,806	5,098	17,149	15,473	11,310	19,682	17,880	12
13 Residential structures	1,638	6,729	3,741	12,398	10,749	5,207	11,018	11,512	13
14 Nonres. plant & equipment	1,682	2,961	2,234	4,604	4,927	5,665	6,852	5,525	14
15 Inventories	-26	116	-877	147	-203	438	1,812	843	15
+ Change in the value of land holdings	3,968	8,443	2,252	4,858	5,626	4,058	6,912	18,766	16
17 + Other revaluations	-1	-9	8	-	-7	1,883	-607	-12	17
18 = Change in net worth	9,258	20,284	7,194	19,482	16,455	13,553	25,645	31,304	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1973	1974	1975	1976	1977	1978	1979	1980		
Farm Business										
1	7.827	8.530	10.336	11.215	12.390	14.459	16.258	18.058	Gross inv., Flow of Funds basis	1
2	-1.837	-4.871	-1.700	-7.028	-6.129	-9.393	-12.621	-18.728	+ Proprietors' net investment	2
3	7.228	8.308	9.789	10.771	12.099	13.557	15.343	17.591	- Capital consump. allow., NIPA	3
4	-1.238	-4.649	-1.153	-6.584	-5.838	-8.491	-11.706	-18.261	= Net investment flow, Balance Sheet basis	4
5	467	549	672	768	891	1,027	1,193	1,399	- Depreciation valuation adj.	5
6	7,695	8,857	10,461	11,539	12,990	14,584	16,536	18,990	Depreciation charges	6
7	7,228	8,308	9,789	10,771	12,099	13,557	15,343	17,591	-Cap. consump. allow., NIPA	7
8	24,697	14,828	5,662	7,692	10,969	33,290	18,034	31,021	+ Reval. of physical assets	8
9	31,084	17,182	12,105	9,723	17,067	39,576	27,733	26,169	Change in value	9
10	7,695	8,857	10,461	11,539	12,990	14,584	16,536	18,990	Depreciation charges	10
11	14,082	11,211	16,904	13,570	19,088	20,870	26,235	14,138	-Gross purchases, FOF basis	11
12	24,697	14,828	5,662	7,692	10,969	33,290	18,034	31,021	Revaluation by type of asset	12
13	2,791	3,496	2,021	3,210	4,600	5,546	5,363	4,846	Residential structures	13
14	4,113	12,820	5,141	7,035	8,350	15,474	10,716	16,447	Nonres. plant & equipment	14
15	17,793	-1,488	-1,500	-2,553	-1,981	12,270	1,955	9,728	Inventories	15
16	53,885	29,635	46,702	71,245	45,516	81,149	101,700	69,154	+ Change in the value of land holdings	16
17	215	14	-11	-37	-	-	-21	-	+ Other revaluations	17
18	77,092	39,279	50,528	71,548	49,756	104,921	106,814	80,515	= Change in net worth	18
Nonfarm Noncorporate Business										
1	19.965	22.677	26.107	28.514	31.945	36.564	42.935	49.850	Gross inv., Flow of Funds basis	1
2	12.112	-26.145	-18.036	-18.546	-13.865	-22.796	-53.321	-58.844	+ Proprietors' net investment	2
3	19.965	22.677	26.107	28.514	31.945	36.564	42.935	49.850	- Capital consump. allow., NIPA	3
4	12.112	-26.145	-18.036	-18.546	-13.865	-22.796	-53.321	-58.844	= Net investment flow, Balance Sheet basis	4
5	-1.087	-918	-1,093	-1,243	-1,440	-1,673	-1,967	-2,308	- Depreciation valuation adj.	5
6	18,878	21,759	25,014	27,271	30,505	34,891	40,968	47,542	Depreciation charges	6
7	19,965	22,677	26,107	28,514	31,945	36,564	42,935	49,850	-Cap. consump. allow., NIPA	7
8	30,604	53,028	29,771	46,907	65,559	96,813	122,083	132,033	+ Reval. of physical assets	8
9	54,218	64,200	30,366	46,986	74,336	109,288	125,427	131,085	Change in value	9
10	18,878	21,759	25,014	27,271	30,505	34,891	40,968	47,542	Depreciation charges	10
11	42,492	32,931	25,609	27,350	39,282	47,366	44,312	46,594	-Gross purchases, FOF basis	11
12	30,604	53,028	29,771	46,907	65,559	96,813	122,083	132,033	Revaluation by type of asset	12
13	20,633	27,683	21,928	34,328	50,760	66,515	98,859	98,270	Residential structures	13
14	9,101	24,479	10,787	12,000	16,205	30,478	19,191	31,524	Nonres. plant & equipment	14
15	870	866	-2,944	579	-1,406	-180	4,033	2,239	Inventories	15
16	25,841	26,233	23,658	33,957	57,013	73,228	91,947	102,877	+ Change in the value of land holdings	16
17	-7,850	1	-36	-8	311	-	-1	-1	+ Other revaluations	17
18	61,794	54,035	36,430	63,553	110,458	148,918	162,675	178,373	= Change in net worth	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988	
Farm Business									
1 Gross inv., Flow of Funds basis	19,586	20,952	22,978	23,168	22,857	21,839	21,429	21,908	1
2 + Proprietors' net investment	-10,797	-12,400	-20,734	-1,308	1,937	5,021	758	-1,533	2
3 - Capital consump. allow., NIPA	19,363	20,455	22,400	22,500	22,000	21,200	20,500	20,536	3
= Net investment flow, Balance Sheet basis	-10,574	-11,903	-20,156	-640	2,794	5,660	1,687	-161	4
5 - Depreciation valuation adj.	1,570	1,680	106	100	149	139	144	-66	5
6 Depreciation charges	20,933	22,135	22,506	22,600	22,149	21,339	20,644	20,470	6
7 -Cap. consump. allow., NIPA	19,363	20,455	22,400	22,500	22,000	21,200	20,500	20,536	7
8 + Reval. of physical assets	11,553	5,441	22,820	4,548	-1,546	1,286	11,502	15,698	8
9 Change in value	14,736	-2,889	4,460	2,050	-16,334	-12,501	642	10,068	9
10 Depreciation charges	20,933	22,135	22,506	22,600	22,149	21,339	20,644	20,470	10
11 -Gross purchases, FOF basis	24,116	13,805	4,146	20,102	7,361	7,552	9,784	14,840	11
12 Revaluation by type of asset	11,553	5,441	22,820	4,548	-1,546	1,286	11,502	15,698	12
13 Residential structures	4,549	-540	3,156	2,206	1,404	1,539	2,988	1,306	13
14 Nonres. plant & equipment	15,702	6,837	12,072	7,997	3,107	3,169	4,418	8,167	14
15 Inventories	-8,698	-856	7,592	-5,655	-6,057	-3,422	4,096	6,225	15
+ Change in the value of land holdings	-11,095	-38,978	-16,868	-113,056	-87,123	-52,507	10,264	27,894	16
17 + Other revaluations	-4,071	1	-	62	-	570	515	400	17
18 = Change in net worth	-15,757	-47,119	-14,310	-109,186	-86,024	-45,130	23,824	43,897	18
Nonfarm Noncorporate Business									
1 Gross inv., Flow of Funds basis	57,359	63,767	64,181	67,383	70,502	72,636	78,688	83,171	1
2 + Proprietors' net investment	-38,064	-80,310	-59,774	-86,850	-93,118	-49,253	-88,225	-72,999	2
3 - Capital consump. allow., NIPA	57,359	63,767	64,181	67,383	70,502	72,636	78,688	83,171	3
= Net investment flow, Balance Sheet basis	-38,064	-80,310	-59,774	-86,850	-93,118	-49,253	-88,225	-72,999	4
5 - Depreciation valuation adj.	-2,603	-2,782	-1,259	-1,321	-1,389	-1,032	-3,626	-3,694	5
6 Depreciation charges	54,756	60,985	62,922	66,062	69,113	71,604	75,062	79,477	6
7 -Cap. consump. allow., NIPA	57,359	63,767	64,181	67,383	70,502	72,636	78,688	83,171	7
8 + Reval. of physical assets	120,074	36,309	52,292	66,966	57,502	30,441	88,822	64,108	8
9 Change in value	136,836	40,536	57,824	82,578	72,630	52,052	90,698	58,216	9
10 Depreciation charges	54,756	60,985	62,922	66,062	69,113	71,604	75,062	79,477	10
11 -Gross purchases, FOF basis	71,518	65,212	68,454	81,674	84,241	93,215	76,938	73,585	11
12 Revaluation by type of asset	120,074	36,309	52,292	66,966	57,502	30,441	88,822	64,108	12
13 Residential structures	92,224	22,788	48,284	62,551	51,117	30,597	72,976	49,949	13
14 Nonres. plant & equipment	34,925	11,972	3,361	10,525	12,250	9,136	16,882	20,087	14
15 Inventories	-7,075	1,549	647	-6,110	-5,865	-9,292	-1,036	-5,928	15
+ Change in the value of land holdings	113,136	55,942	69,190	75,592	75,118	91,592	61,318	46,434	16
17 + Other revaluations	40,000	-2	-2	-4	-	-1	-1	1,450	17
18 = Change in net worth	237,749	14,721	62,965	57,025	40,891	73,811	65,540	42,687	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1949	1950	1951	1952	1953	1954	1955	1956		
Nonfinancial Corporate Business: Excluding Farms										
1	17,959	16,346	21,827	22,219	22,304	22,725	25,631	26,050	Gross inv., Flow of Funds basis	1
2	1,212	1,288	2,107	2,320	1,766	1,583	1,719	2,250	+ Corporate equity issues	2
3	-	-	-	-	-	-	-	-	- Min. rights from U.S. govt.	3
4	11,204	12,023	13,833	14,840	15,852	16,765	17,785	20,032	- Capital consump. allow., NIPA	4
5	1,856	-4,965	-1,199	1,000	-1,000	-300	-1,750	-2,675	- Inventory valuation adj.	5
6	6,111	10,576	11,300	8,699	9,218	7,843	11,315	10,943	= Net investment flow, Balance Sheet basis	6
7	-	-1	-	2	2	-1	-1	-1	- Depreciation valuation adj.	7
8	11,204	12,022	13,833	14,842	15,854	16,764	17,784	20,031	Depreciation charges	8
9	11,204	12,023	13,833	14,840	15,852	16,765	17,785	20,032	-Cap. consump. allow., NIPA	9
10	1,893	9,508	8,975	3,465	1,641	1,231	10,438	15,717	+ Reval. of physical assets	10
11	3,735	26,478	26,895	13,039	13,022	8,031	26,953	35,539	Change in value	11
12	11,204	12,022	13,833	14,842	15,854	16,764	17,784	20,031	Depreciation charges	12
13	13,046	28,992	31,753	24,416	27,235	23,564	34,299	39,853	-Gross purchases (1)	13
14	1,893	9,508	8,975	3,465	1,641	1,231	10,438	15,717	Revaluation by type of asset	14
15	10	-828	116	-361	-105	-554	-234	232	Residential structures	15
16	2,738	9,292	9,129	3,947	1,669	1,589	9,651	15,009	Nonres. plant & equipment	16
17	-855	1,044	-270	-121	77	196	1,021	476	Inventories (1)	17
18	1,943	2,933	3,386	2,999	3,987	5,306	4,642	7,382	+ Change in the value of land holdings	18
19	415	467	683	890	797	711	941	1,159	+ Reval. of fgn. dir. invest.	19
20	1,075	1,088	1,191	1,742	1,532	1,378	1,764	3,110	Change in value	20
21	660	621	508	852	755	667	823	1,951	-Direct investment	21
22	98	370	177	155	148	258	246	151	- Reval. of dir. inv. in U.S.	22
23	154	450	267	287	306	382	443	383	Change in value	23
24	56	80	90	132	158	124	197	232	-Direct investment	24
25	-	-	-	-2	-299	-	100	-1	+ Other revaluations	25
26	10,264	23,115	24,167	15,894	15,194	14,834	27,191	35,050	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	6,111	10,576	11,300	8,699	9,218	7,843	11,315	10,943	= Net investment flow	27
28	-395	-1,390	-686	-783	-915	-1,406	-1,908	-1,033	+ Reval. of physical assets	28
29	5,316	19,486	22,061	13,645	15,304	10,033	19,209	24,405	Change in value	29
30	7,335	8,116	9,006	9,988	11,016	12,125	13,182	14,415	Depreciation charges	30
31	13,046	28,992	31,753	24,416	27,235	23,564	34,299	39,853	-Gross purchases (1)	31
32	194	294	321	-261	552	345	655	1,212	+ Change in the value of land holdings	32
33	-3,869	-3,907	-4,827	-4,852	-4,836	-4,640	-4,603	-5,617	- Depreciation valuation adj.	33
34	7,335	8,116	9,006	9,988	11,016	12,125	13,182	14,415	Depreciation charges	34
35	11,204	12,023	13,833	14,840	15,852	16,765	17,785	20,032	-Cap. consump. allow., NIPA	35
36	415	467	683	890	797	711	941	1,159	+ Reval. of fgn. dir. invest.	36
37	98	370	177	155	148	258	246	151	- Reval. of dir. inv. in U.S.	37
38	-	-	-	-2	-299	-	100	-1	+ Other revaluations	38
39	10,096	13,484	16,268	13,240	14,041	11,875	15,460	17,746	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1957	1958	1959	1960	1961	1962	1963	1964	
Nonfinancial Corporate Business, Excluding Farms									
1 Gross inv..Flow of Funds basis	28,401	27,027	31,930	29,413	31,817	38,835	38,710	43,061	1
2 + Corporate equity issues	2,441	1,968	2,078	1,365	2,121	369	-341	1,145	2
3 - Min. rights from U.S. govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump.allow., NIPA	22,048	23,059	24,135	25,134	25,882	26,827	28,002	29,448	4
5 - Inventory valuation adj.	-1,525	-250	-277	-173	271	26	54	-494	5
= Net investment flow, 6 Balance Sheet basis	10,319	6,186	10,150	5,817	7,785	12,351	10,313	15,252	6
7 - Depreciation valuation adj.	2	-	-	1	-	-	-	-	7
8 Depreciation charges	22,050	23,059	24,135	25,135	25,882	26,827	28,002	29,448	8
9 -Cap. consump. allow., NIPA	22,048	23,059	24,135	25,134	25,882	26,827	28,002	29,448	9
10 + Reval. of physical assets	6,518	1,888	3,849	-1,651	-363	-541	1,778	4,436	10
11 Change in value	21,724	6,877	17,951	11,232	9,950	16,371	18,295	25,557	11
12 Depreciation charges	22,050	23,059	24,135	25,135	25,882	26,827	28,002	29,448	12
13 -Gross purchases (1)	37,256	28,048	38,237	38,018	36,195	43,739	44,519	50,569	13
14 Revaluation by type of asset	6,518	1,888	3,849	-1,651	-363	-541	1,778	4,436	14
15 Residential structures	63	-330	-293	239	-188	-306	-279	182	15
16 Nonres. plant & equipment	6,745	1,931	3,654	-2,086	-1,148	266	779	3,209	16
17 Inventories (1)	-290	287	488	196	973	-501	1,278	1,045	17
+ Change in the value of 18 land holdings	7,559	6,744	5,787	5,097	5,622	1,916	1,973	3,091	18
19 + Reval. of fgn. dir. invest.	447	834	1,046	-902	198	-292	-23	-15	19
20 Change in value	2,889	2,015	2,418	2,038	2,852	2,559	3,460	3,744	20
21 -Direct investment	2,442	1,181	1,372	2,940	2,654	2,851	3,483	3,759	21
22 - Reval. of dir. inv. in U.S.	96	307	251	-9	171	-126	101	97	22
23 Change in value	251	405	489	306	482	220	332	419	23
24 -Direct investment	155	98	238	315	311	346	231	322	24
25 + Other revaluations	1	-	-154	1	-101	-7	46	222	25
26 = Change in net worth	24,746	15,345	20,427	8,370	12,970	13,553	13,986	22,889	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	10,319	6,186	10,150	5,817	7,785	12,351	10,313	15,252	27
28 + Reval. of physical assets	-1,323	-1,708	-765	-837	265	-1,960	-75	-629	28
29 Change in value	20,233	9,487	19,547	18,054	16,105	20,195	21,478	25,441	29
30 Depreciation charges	15,700	16,853	17,925	19,127	20,355	21,584	22,966	24,499	30
31 -Gross purchases (1)	37,256	28,048	38,237	38,018	36,195	43,739	44,519	50,569	31
+ Change in the value of 32 land holdings	745	1,514	1,607	1,519	2,054	1,858	1,858	1,988	32
33 - Depreciation valuation adj.	-6,348	-6,206	-6,210	-6,007	-5,527	-5,243	-5,036	-4,949	33
34 Depreciation charges	15,700	16,853	17,925	19,127	20,355	21,584	22,966	24,499	34
35 -Cap. consump. allow., NIPA	22,048	23,059	24,135	25,134	25,882	26,827	28,002	29,448	35
36 + Reval. of fgn. dir. invest.	447	834	1,046	-902	198	-292	-23	-15	36
37 - Reval. of dir. inv. in U.S.	96	307	251	-9	171	-126	101	97	37
38 + Other revaluations	1	-	-154	1	-101	-7	46	222	38
39 = Change in net worth	16,441	12,725	17,843	11,614	15,557	17,319	17,054	21,670	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows Annual Flows

	1965	1966	1967	1968	1969	1970	1971	1972		
Nonfinancial Corporate Business, Excluding Farms										
1	49,829	56,349	56,913	57,934	64,191	58,918	69,059	78,045	Gross inv., Flow of Funds basis	1
2	-28	1,259	2,397	-159	3,406	5,694	11,435	10,922	+ Corporate equity issues	2
3	-	-	-	1,330	44	329	717	912	- Min. rights from U.S. govt.	3
4	31,459	34,281	37,556	41,448	45,399	49,857	54,783	60,111	- Capital consump. allow., NIPA	4
5	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	-4,584	-6,610	- Inventory valuation adj.	5
6	19,587	25,434	23,308	18,648	28,024	20,978	29,578	34,554	= Net investment flow, Balance Sheet basis	6
7	1	-	1	-1	-	-	1	-2	- Depreciation valuation adj.	7
8	31,460	34,281	37,557	41,447	45,399	49,857	54,784	60,109	Depreciation charges	8
9	31,459	34,281	37,556	41,448	45,399	49,857	54,783	60,111	-Cap. consump. allow., NIPA	9
10	6,699	13,508	13,609	27,035	28,472	30,911	36,296	31,863	+ Reval. of physical assets	10
11	38,087	56,634	48,794	63,303	72,191	66,490	70,493	72,428	Change in value	11
12	31,460	34,281	37,557	41,447	45,399	49,857	54,784	60,109	Depreciation charges	12
13	62,848	77,407	72,742	77,715	89,118	85,436	88,981	100,674	-Gross purchases (1)	13
14	6,699	13,508	13,609	27,035	28,472	30,911	36,296	31,863	Revaluation by type of asset	14
15	-116	868	-520	1,114	1,401	497	1,165	1,986	Residential structures	15
16	6,732	12,405	12,696	24,324	24,469	31,901	34,704	28,056	Nonres. plant & equipment	16
17	83	235	1,433	1,597	2,602	-1,487	427	1,821	Inventories (1)	17
18	3,251	3,654	234	26	3,656	2,649	2,979	8,399	+ Change in the value of land holdings	18
19	-17	-3,101	-38	53	226	-203	-338	-629	+ Reval. of fgn. dir. invest.	19
20	4,803	1,724	4,322	3,218	5,157	6,565	6,119	5,115	Change in value	20
21	4,820	4,825	4,360	3,165	4,931	6,768	6,457	5,744	-Direct investment	21
22	20	-169	171	84	-260	-12	276	6	- Reval. of dir. inv. in U.S.	22
23	434	257	869	892	1,003	1,452	644	954	Change in value	23
24	414	426	698	808	1,263	1,464	368	948	-Direct investment	24
25	29	-46	88	772	-155	-50	1,927	1,561	+ Other revaluations	25
26	29,528	39,618	37,029	46,451	60,483	54,297	70,165	75,744	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	19,587	25,434	23,308	18,648	28,024	20,978	29,578	34,554	= Net investment flow	27
28	-1,721	-2,164	-1,064	-33	653	-712	-2,807	1,615	+ Reval. of physical assets	28
29	34,763	46,603	40,551	43,994	53,044	44,834	43,205	55,464	Change in value	29
30	26,364	28,640	31,127	33,688	36,727	39,890	42,969	46,825	Depreciation charges	30
31	62,848	77,407	72,742	77,715	89,118	85,436	88,981	100,674	-Gross purchases (1)	31
32	2,576	2,349	2,175	2,290	4,258	1,652	1,935	2,871	+ Change in the value of land holdings	32
33	-5,095	-5,641	-6,429	-7,760	-8,672	-9,967	-11,814	-13,286	- Depreciation valuation adj.	33
34	26,364	28,640	31,127	33,688	36,727	39,890	42,969	46,825	Depreciation charges	34
35	31,459	34,281	37,556	41,448	45,399	49,857	54,783	60,111	-Cap. consump. allow., NIPA	35
36	-17	-3,101	-38	53	226	-203	-338	-629	+ Reval. of fgn. dir. invest.	36
37	20	-169	171	84	-260	-12	276	6	- Reval. of dir. inv. in U.S.	37
38	29	-46	88	772	-155	-50	1,927	1,561	+ Other revaluations	38
39	25,529	28,282	30,727	29,406	41,938	31,644	41,833	53,252	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1973	1974	1975	1976	1977	1978	1979	1980	
Nonfinancial Corporate Business, Excluding Farms									
1 Gross inv., Flow of Funds basis	68,372	101,322	122,902	137,783	148,002	192,780	239,663	217,385	1
2 + Corporate equity issues	7,883	4,097	9,908	10,524	2,727	-101	-7,836	12,875	2
3 - Min. rights from U.S. govt.	3,168	6,490	1,323	3,973	2,470	1,973	4,745	4,977	3
4 - Capital consump. allow., NIPA	65,223	76,301	91,878	102,301	114,321	129,844	149,609	171,262	4
5 - Inventory valuation adj.	-20,022	-39,457	-10,952	-14,911	-16,637	-25,298	-43,175	-43,129	5
6 = Net investment flow, Balance Sheet basis	27,886	62,085	50,561	56,944	50,575	86,160	120,648	97,130	6
7 - Depreciation valuation adj.	-	-	-2	-	1	1	-1	-1	7
8 Depreciation charges	65,223	76,301	91,876	102,301	114,322	129,845	149,608	171,261	8
9 -Cap. consump. allow., NIPA	65,223	76,301	91,878	102,301	114,321	129,844	149,609	171,262	9
10 + Reval. of physical assets	59,236	171,391	94,511	74,435	96,636	162,299	148,268	208,599	10
11 Change in value	129,855	266,633	124,518	139,992	176,086	272,776	275,387	319,169	11
12 Depreciation charges	65,223	76,301	91,876	102,301	114,322	129,845	149,608	171,261	12
13 -Gross purchases (1)	135,842	171,543	121,883	167,858	193,772	240,322	276,727	281,831	13
14 Revaluation by type of asset	59,236	171,391	94,511	74,435	96,636	162,299	148,268	208,599	14
15 Residential structures	2,643	2,771	1,517	932	813	2,316	3,944	4,411	15
16 Nonres. plant & equipment	47,842	152,200	88,363	68,004	87,943	143,450	119,861	186,480	16
17 Inventories (1)	8,751	16,420	4,631	5,499	7,880	16,533	24,463	17,708	17
18 + Change in the value of land holdings	12,407	22,891	6,125	13,932	22,653	33,929	32,031	50,710	18
19 + Reval. of fgn. dir. invest.	82	-287	-272	810	-2,709	286	-346	6,671	19
20 Change in value	10,212	8,649	13,776	12,443	8,799	16,379	26,479	30,227	20
21 -Direct investment	10,130	8,936	14,048	11,633	11,508	16,093	26,825	23,556	21
22 - Reval. of dir. inv. in U.S.	2,888	-173	-85	-1,238	97	-20	115	11,666	22
23 Change in value	5,688	4,588	2,518	3,108	3,825	7,876	11,991	28,584	23
24 -Direct investment	2,800	4,761	2,603	4,346	3,728	7,896	11,876	16,918	24
25 + Other revaluations	11,547	30,103	-607	4,024	-724	554	3,563	4,064	25
26 = Change in net worth	108,270	286,356	150,405	151,383	166,333	283,247	304,050	355,509	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	27,886	62,085	50,561	56,944	50,575	86,160	120,648	97,130	27
28 + Reval. of physical assets	1,347	7,208	3,494	-3,057	570	1,809	6,877	6,703	28
29 Change in value	86,429	123,071	64,361	98,002	120,339	159,120	189,273	182,129	29
30 Depreciation charges	50,760	55,680	61,016	66,799	74,003	83,011	94,331	106,405	30
31 -Gross purchases (1)	135,842	171,543	121,883	167,858	193,772	240,322	276,727	281,831	31
32 + Change in the value of land holdings	4,518	3,889	1,178	1,514	2,936	4,222	3,615	6,570	32
33 - Depreciation valuation adj.	-14,463	-20,621	-30,862	-35,502	-40,318	-46,833	-55,278	-64,857	33
34 Depreciation charges	50,760	55,680	61,016	66,799	74,003	83,011	94,331	106,405	34
35 -Cap. consump. allow., NIPA	65,223	76,301	91,878	102,301	114,321	129,844	149,609	171,262	35
36 + Reval. of fgn. dir. invest.	82	-287	-272	810	-2,709	286	-346	6,671	36
37 - Reval. of dir. inv. in U.S.	2,888	-173	-85	-1,238	97	-20	115	11,666	37
38 + Other revaluations	11,547	30,103	-607	4,024	-724	554	3,563	4,064	38
39 = Change in net worth	56,955	123,792	85,301	96,975	90,869	139,884	189,520	174,329	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988		
Nonfinancial Corporate Business, Excluding Farms										
1	247,201	247,240	251,151	346,399	328,388	294,481	306,876	333,197	Gross inv., Flow of Funds basis	1
2	-11,450	6,400	23,500	-74,475	-81,500	-80,750	-76,500	-130,500	+ Corporate equity issues	2
3	4,847	7,791	7,785	7,902	4,376	7,194	2,936	4,097	- Min. rights from U.S. govt.	3
4	198,782	221,393	228,196	238,436	250,967	262,583	274,719	290,574	- Capital consump. allow., NIPA	4
5	-24,189	-10,350	-10,900	-5,800	-1,675	8,350	-18,025	-23,924	- Inventory valuation adj.	5
6	56,311	34,806	49,570	31,386	-6,780	-64,396	-29,254	-68,050	= Net investment flow, Balance Sheet basis	6
7	1	9	-12	6	-13	-44	-67	5,747	- Depreciation valuation adj.	7
8	198,783	221,402	228,184	238,442	250,954	262,539	274,652	296,321	Depreciation charges	8
9	198,782	221,393	228,196	238,436	250,967	262,583	274,719	290,574	-Cap. consump. allow., NIPA	9
10	215,129	76,705	33,297	69,515	30,312	49,869	94,477	158,987	+ Reval. of physical assets	10
11	322,219	114,322	78,917	199,595	118,957	105,730	196,593	278,313	Change in value	11
12	198,783	221,402	228,184	238,442	250,954	262,539	274,652	296,321	Depreciation charges	12
13	305,873	259,019	273,804	368,522	339,599	318,400	376,768	415,647	-Gross purchases (1)	13
14	215,129	76,705	33,297	69,515	30,312	49,869	94,477	158,987	Revaluation by type of asset	14
15	4,712	-1,018	1,995	1,903	2,220	-944	2,085	695	Residential structures	15
16	193,165	81,745	27,635	58,371	23,794	45,718	74,292	137,056	Nonres. plant & equipment	16
17	17,252	-4,022	3,667	9,241	4,298	5,095	18,100	21,236	Inventories (1)	17
18	51,935	31,015	24,424	39,010	30,840	31,959	24,728	25,174	+ Change in the value of land holdings	18
19	3,774	-21,673	-7,235	-7,226	6,433	10,035	20,504	1,200	+ Reval. of fgn. dir. invest.	19
20	16,359	-11,479	2,587	6,007	16,028	23,697	46,761	17,732	Change in value	20
21	12,585	10,194	9,822	13,233	9,595	13,662	26,257	16,532	-Direct investment	21
22	472	2,171	435	2,163	1,010	1,708	-463	-400	- Reval. of dir. inv. in U.S.	22
23	25,668	15,963	12,382	27,522	20,032	35,799	41,513	40,137	Change in value	23
24	25,196	13,792	11,947	25,359	19,022	34,091	41,976	40,537	-Direct investment	24
25	3,537	5,009	-1,257	-2,474	1,442	10,121	-25,678	6,682	+ Other revaluations	25
26	330,213	123,682	98,376	128,042	61,250	35,924	85,307	118,646	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	56,311	34,806	49,570	31,386	-6,780	-64,396	-29,254	-68,050	= Net investment flow	27
28	13,562	-11,025	-1,398	6,613	5,968	8,209	11,453	17,560	+ Reval. of physical assets	28
29	199,712	114,148	125,127	213,331	167,118	132,721	180,153	210,484	Change in value	29
30	119,723	133,846	147,279	161,804	178,449	193,878	208,068	222,723	Depreciation charges	30
31	305,873	259,019	273,804	368,522	339,599	318,400	376,768	415,647	-Gross purchases (1)	31
32	7,854	5,442	7,670	8,504	11,677	9,198	9,933	10,900	+ Change in the value of land holdings	32
33	-79,059	-87,547	-80,917	-76,632	-72,518	-68,705	-66,651	-67,851	- Depreciation valuation adj.	33
34	119,723	133,846	147,279	161,804	178,449	193,878	208,068	222,723	Depreciation charges	34
35	198,782	221,393	228,196	238,436	250,967	262,583	274,719	290,574	-Cap. consump. allow., NIPA	35
36	3,774	-21,673	-7,235	-7,226	6,433	10,035	20,504	1,200	+ Reval. of fgn. dir. invest.	36
37	472	2,171	435	2,163	1,010	1,708	-463	-400	- Reval. of dir. inv. in U.S.	37
38	3,537	5,009	-1,257	-2,474	1,442	10,121	-25,678	6,682	+ Other revaluations	38
39	163,625	97,935	127,832	111,272	90,248	40,164	54,072	36,543	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1949	1950	1951	1952	1953	1954	1955	1956	
Private Financial Institutions									
1 Gross inv..Flow of Funds basis	1,257	2,134	1,188	2,200	1,936	3,463	2,285	2,182	1
2 + Corporate equity issues	358	357	488	706	610	856	832	1,378	2
3 - Mutual fund shares issued	327	239	297	531	408	522	780	1,049	3
4 - Capital consump.allow., NIPA	271	283	325	352	375	409	434	503	4
= Net investment flow, 5 Balance Sheet basis	1,017	1,969	1,054	2,023	1,763	3,388	1,903	2,008	5
- Reval. of life insur. and 6 pension fund reserves	-	-	-	7	4	53	2,265	5	6
7 Change in liability	4,452	5,055	5,411	6,662	7,262	7,758	10,273	8,348	7
8 -Net claims issued	4,452	5,055	5,411	6,655	7,258	7,705	8,008	8,343	8
9 - Reval. of mutual fund shares	1,228	35	-160	-81	-193	1,441	949	159	9
10 Change in value	1,555	274	137	450	215	1,963	1,729	1,208	10
11 -Shares issued	327	239	297	531	408	522	780	1,049	11
12 - Depreciation valuation adj.	-	-	-	-1	-1	-	-	-	12
13 Depreciation charges	271	283	325	351	374	409	434	503	13
14 -Cap. consump. allow., NIPA	271	283	325	352	375	409	434	503	14
+ Reval. of physical assets (nonres. plant & equipment)	-13	220	313	-56	207	13	359	479	15
16 Change in value	73	331	419	149	265	257	672	728	16
17 Depreciation charges	271	283	325	351	374	409	434	503	17
18 -Gross purchases, FOF basis	357	394	431	556	432	653	747	752	18
+ Change in the value of 19 land holdings	13	53	66	33	76	124	151	203	19
20 + Reval. of corp.equity hldgs.	1,628	358	120	231	-263	3,290	4,932	333	20
21 Change in value	2,506	1,347	845	1,609	1,075	4,787	6,416	1,802	21
22 -Net purchases	878	989	725	1,378	1,338	1,497	1,484	1,469	22
23 + Other revaluations	37	58	-126	-112	-2	-341	-125	-85	23
24 = Change in net worth	1,454	2,623	1,587	2,194	1,971	4,980	4,006	2,774	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1957	1958	1959	1960	1961	1962	1963	1964	
Private Financial Institutions									
1	1,864	3,166	2,784	3,380	3,954	4,076	2,192	3,698	Gross inv., Flow of Funds basis 1
2	1,409	1,798	1,965	1,584	2,559	1,901	1,739	2,178	+ Corporate equity issues 2
3	1,070	1,596	1,698	1,383	2,125	1,661	1,400	2,006	- Mutual fund shares issued 3
4	553	576	609	652	685	726	794	867	- Capital consump. allow., NIPA 4
5	1,650	2,792	2,442	2,929	3,703	3,590	1,737	3,003	= Net investment flow, Balance Sheet basis 5
6	-662	2,733	1,246	88	4,201	-3,274	3,926	4,064	- Reval. of life insur. and pension fund reserves 6
7	8,304	12,121	12,122	10,634	15,275	8,632	16,508	19,092	Change in liability 7
8	8,966	9,388	10,876	10,546	11,074	11,906	12,582	15,028	-Net claims issued 8
9	-1,402	2,931	879	-175	3,724	-3,265	2,543	1,896	- Reval. of mutual fund shares 9
10	-332	4,527	2,577	1,208	5,849	-1,604	3,943	3,902	Change in value 10
11	1,070	1,596	1,698	1,383	2,125	1,661	1,400	2,006	-Shares issued 11
12	-1	-	-	-	-	-1	-1	-1	- Depreciation valuation adj. 12
13	552	576	609	652	685	725	793	866	Depreciation charges 13
14	553	576	609	652	685	726	794	867	-Cap. consump. allow., NIPA 14
15	142	61	113	280	115	576	164	664	+ Reval. of physical assets (nonres. plant & equipment) 15
16	453	351	527	435	458	833	717	1,228	Change in value 16
17	552	576	609	652	685	725	793	866	Depreciation charges 17
18	863	866	1,023	807	1,028	982	1,346	1,430	-Gross purchases, FOF basis 18
19	210	218	217	216	271	221	182	262	+ Change in the value of land holdings 19
20	-2,696	8,431	2,952	175	11,091	-7,673	8,860	8,450	+ Reval. of corp. equity hldgs. 20
21	-416	10,831	6,273	3,605	15,146	-3,490	12,733	12,817	Change in value 21
22	2,280	2,400	3,321	3,430	4,055	4,183	3,873	4,367	-Net purchases 22
23	-359	-345	102	7	16	-132	-498	109	+ Other revaluations 23
24	1,012	5,493	3,701	3,694	7,271	3,122	3,977	6,529	= Change in net worth 24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows							
	1965	1966	1967	1968	1969	1970	1971	1972
	Private Financial Institutions							
1 Gross inv..Flow of Funds basis	3,031	3,131	3,720	6,551	1,465	-262	6,546	3,408 1
2 + Corporate equity issues	3,247	3,710	2,615	5,442	7,071	4,533	3,137	3,474 2
3 - Mutual fund shares issued	3,220	3,634	2,535	4,816	5,735	2,551	915	-61 3
4 - Capital consump.allow., NIPA	980	1,109	1,273	1,497	1,644	1,799	2,031	2,267 4
= Net investment flow, 5 Balance Sheet basis	2,078	2,098	2,527	5,680	1,157	-79	6,737	4,676 5
- Reval. of life insur. and 6 pension fund reserves	4,103	-5,000	8,396	6,590	-6,084	2,201	15,451	11,841 6
7 Change in liability	19,640	12,967	25,755	25,210	14,168	23,903	40,514	57,147 7
8 -Net claims issued	15,537	17,967	17,359	18,620	20,252	21,702	25,063	45,306 8
9 - Reval. of mutual fund shares	2,884	-4,025	6,943	2,109	-9,380	-3,327	7,720	3,541 9
10 Change in value	6,104	-391	9,478	6,925	-3,645	-776	8,635	3,480 10
11 -Shares issued	3,220	3,634	2,535	4,816	5,735	2,551	915	-61 11
12 - Depreciation valuation adj.	-1	-1	-	-	-	-1	-1	- 12
13 Depreciation charges	979	1,108	1,273	1,497	1,644	1,798	2,030	2,267 13
14 -Cap. consump. allow., NIPA	980	1,109	1,273	1,497	1,644	1,799	2,031	2,267 14
+ Reval. of physical assets (nonres. plant & equipment)	719	588	452	-680	-781	-539	-19	-1,152 15
16 Change in value	1,617	1,728	1,747	2,818	2,587	2,757	3,441	3,139 16
17 Depreciation charges	979	1,108	1,273	1,497	1,644	1,798	2,030	2,267 17
18 -Gross purchases, FOF basis	1,877	2,248	2,568	4,995	5,012	5,094	5,490	6,558 18
+ Change in the value of 19 land holdings	232	173	-39	121	220	133	183	188 19
20 + Reval. of corp.equity hldgs.	9,281	-10,245	19,096	12,121	-16,440	-1,789	26,078	20,688 20
21 Change in value	15,211	-4,395	27,847	22,789	-4,416	9,031	45,458	42,122 21
22 -Net purchases	5,930	5,850	8,751	10,668	12,024	10,820	19,380	21,434 22
23 + Other revaluations	340	221	281	-185	-1,122	280	247	-660 23
24 = Change in net worth	5,664	1,861	6,978	8,358	-1,502	-867	10,056	8,358 24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows		Annual Flows								
	1973	1974	1975	1976	1977	1978	1979	1980		
Private Financial Institutions										
1	8,789	3,862	-6,905	9,866	11,280	23,337	29,612	26,348	Gross inv., Flow of Funds basis	1
2	3,019	1,951	975	504	3,599	2,445	3,047	5,022	+ Corporate equity issues	2
3	61	722	-92	-1,977	967	-72	382	2,865	- Mutual fund shares issued	3
4	2,571	3,219	3,908	4,548	5,324	6,391	7,623	8,871	- Capital consump. allow., NIPA	4
5	9,176	1,872	-9,746	7,799	8,588	19,463	24,654	19,634	= Net investment flow, Balance Sheet basis	5
6	-25,868	-29,243	34,895	15,572	-16,185	17,354	14,423	40,225	- Reval. of life insur. and pension fund reserves	6
7	11,708	11,612	103,020	67,475	55,726	105,156	108,077	149,935	Change in liability	7
8	37,576	40,855	68,125	51,903	71,911	87,802	93,654	109,710	-Net claims issued	8
9	-12,352	-12,206	7,975	5,453	-1,987	631	5,357	7,155	- Reval. of mutual fund shares	9
10	-12,291	-11,484	7,883	3,476	-1,020	559	5,739	10,020	Change in value	10
11	61	722	-92	-1,977	967	-72	382	2,865	-Shares issued	11
12	-1	-	-1	-1	-1	-	-	-	- Depreciation valuation adj.	12
13	2,570	3,219	3,907	4,547	5,323	6,391	7,623	8,871	Depreciation charges	13
14	2,571	3,219	3,908	4,548	5,324	6,391	7,623	8,871	-Cap. consump. allow., NIPA	14
15	-46	4,399	1,497	3,057	4,193	7,472	3,724	7,725	+ Reval. of physical assets (nonres. plant & equipment)	15
16	5,101	9,172	5,190	6,268	7,692	12,541	9,733	12,976	Change in value	16
17	2,570	3,219	3,907	4,547	5,323	6,391	7,623	8,871	Depreciation charges	17
18	7,717	7,992	7,600	7,758	8,822	11,460	13,632	14,122	-Gross purchases, FOF basis	18
19	251	508	-325	146	263	733	53	763	+ Change in the value of land holdings	19
20	-44,720	-52,365	46,763	25,324	-19,022	22,073	23,834	54,318	+ Reval. of corp. equity hldgs.	20
21	-32,743	-46,723	57,935	34,064	-7,864	34,805	42,494	77,312	Change in value	21
22	11,977	5,642	11,172	8,740	11,158	12,732	18,660	22,994	-Net purchases	22
23	609	382	1,286	2,058	-551	-1,365	1,768	1,361	+ Other revaluations	23
24	3,491	-3,755	-3,394	17,360	11,644	30,391	34,253	36,421	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1981	1982	1983	1984	1985	1986	1987	1988	
Private Financial Institutions									
1 Gross Inv., Flow of Funds basis	2,908	6,093	12,338	8,133	21,367	37,728	24,784	20,168	1
2 + Corporate equity issues	6,406	13,443	30,873	37,536	97,898	173,341	92,405	15,244	2
3 - Mutual fund shares issued	3,717	8,769	27,224	29,340	84,379	161,834	72,303	-2,002	3
4 - Capital consump. allow., NIPA	10,485	12,025	12,900	14,475	16,025	18,350	21,275	23,650	4
= Net investment flow, Balance Sheet basis	-4,888	-1,258	3,087	1,854	18,861	30,885	23,611	13,764	5
- Reval. of life insur. and pension fund reserves	-27,833	41,403	61,682	-12,555	94,790	80,912	20,162	91,367	6
7 Change in liability	80,038	177,523	206,616	126,916	261,252	252,494	197,384	316,080	7
8 -Net claims issued	107,871	136,120	144,934	139,471	166,462	171,582	177,222	224,713	8
9 - Reval. of mutual fund shares	-5,684	8,241	8,046	-4,782	19,172	11,409	-25,632	17,060	9
10 Change in value	-1,967	17,010	35,270	24,558	103,551	173,243	46,671	15,058	10
11 -Shares issued	3,717	8,769	27,224	29,340	84,379	161,834	72,303	-2,002	11
12 - Depreciation valuation adj.	-	-7	32	-16	-14	-21	-4	714	12
13 Depreciation charges	10,485	12,018	12,932	14,459	16,011	18,329	21,271	24,364	13
14 -Cap. consump. allow., NIPA	10,485	12,025	12,900	14,475	16,025	18,350	21,275	23,650	14
+ Reval. of physical assets (nonres. plant & equipment)	7,857	3,531	628	1,829	-5,631	2,465	1,383	6,070	15
16 Change in value	13,391	8,772	7,067	17,088	15,272	25,465	25,299	28,489	16
17 Depreciation charges	10,485	12,018	12,932	14,459	16,011	18,329	21,271	24,364	17
18 -Gross purchases, FOF basis	16,019	17,259	19,371	29,718	36,914	41,329	45,187	46,783	18
+ Change in the value of land holdings	845	357	488	1,196	1,111	1,333	1,703	1,565	19
20 + Reval. of corp. equity hldgs.	-35,386	54,756	82,764	-11,754	137,297	120,017	25,792	131,947	20
21 Change in value	-7,334	82,183	131,100	1,516	171,472	155,944	50,855	126,392	21
22 -Net purchases	28,052	27,427	48,336	13,270	34,175	35,927	25,063	-5,555	22
23 + Other revaluations	264	-2,643	-433	45,196	9,856	8,935	-13,312	-2,146	23
24 = Change in net worth	2,209	5,106	16,774	55,674	47,546	71,335	44,651	42,059	24

Data are in millions of dollars.