

C.9  
October 1986  
Balance Sheets  
Flow of Funds

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*Balance Sheets  
For the U.S. Economy  
1946-85*

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*Board of Governors of the Federal Reserve System, Washington, D.C. 20551*

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Balance Sheets for the U.S. Economy  
1946-85

The attached tables are a preliminary form of complete sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in the Flow of Funds Accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by the Bureau of Economic Analysis as equipment, residential structures, and inventories. Values of land holdings are Federal Reserve estimates--based mainly on data from quinquennial Censuses of Government--on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducibles are valued at replacement cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were last published in April 1986. This issue includes revisions from 1983 through 1985 made in the tangible assets series by BEA in connection with the annual three-year revision of the GNP accounts. There have also been revisions in the financial data going back to 1970; a new asset series appears on the table for private financial institutions for customers' liability on acceptances outstanding.

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangible assets at historical cost --the amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces replacement cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

Accompanying the balance sheets are parallel tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in the Flow of Funds Accounts. Conceptually, changes in net worth for each sector should equal gross investment as published after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result

of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in Flow of Funds statements, as well as changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that occur when the scope or method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

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Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

I  
Year-End Outstandings

	1946	1947	1948	1949	1950	1951	1952	1953		
1	553.016	648.847	715.462	747.967	857.568	952.381	1000.385	1044.116	Tangible assets	1
2	423.181	506.771	564.304	590.674	680.469	758.085	797.219	833.525	Reproducible assets (1)	2
3	160.323	190.528	210.672	223.263	249.242	273.009	288.153	300.579	Residential structures	3
4	140.749	171.237	192.256	203.761	224.903	251.838	267.074	280.890	Nonres. plant & equip.	4
5	68.938	79.877	85.122	77.084	96.135	108.823	108.003	109.083	Inventories	5
6	53.171	65.129	76.254	86.566	108.189	124.415	133.909	142.973	Consumer durables	6
7	129.835	142.076	151.158	157.293	177.099	194.296	203.166	210.591	Land at market values	7
8	20.706	22.868	24.399	24.563	22.820	22.872	23.252	22.091	U.S. gold and SDRs	8
9	4.817	12.695	14.838	15.944	16.949	16.755	17.374	18.655	Net claims on foreign (2)(3)	9
10	578.539	684.410	754.699	788.474	897.337	992.008	1041.011	1084.862	Total consolidated domestic net assets (2)(3)	10
11	578.539	684.410	754.699	788.474	897.337	992.008	1041.011	1084.862	Domestic net worth by sector: Total, all sectors	11
12	800.379	894.109	955.886	992.806	1094.093	1188.912	1245.157	1296.067	Private total, consolidated	12
13	395.789	433.820	461.989	485.225	528.850	574.338	606.570	635.044	Households	13
14	722.598	784.238	824.549	860.190	959.906	1051.453	1105.177	1132.021	Sector basis	14
15	215.177	239.639	251.368	254.222	283.226	303.936	307.925	310.171	-Equity in noncorp. bus.	15
16	102.090	99.837	98.421	106.375	130.319	152.812	146.498	158.268	-Corporate shares held (4)	16
17	9.542	10.942	12.571	14.368	17.511	20.367	24.184	28.538	-Pension fund reserves	17
18	129.398	145.862	155.496	159.293	171.477	181.594	185.783	189.905	Nonfarm noncorp. business	18
19	92.236	100.835	103.088	102.074	120.160	131.550	131.336	129.318	Farm business	19
20	155.049	183.314	202.487	212.763	235.912	259.982	275.610	290.740	Nonfinancial corps. (2)	20
21	27.907	30.278	32.826	33.451	37.694	41.448	45.858	51.060	Private financial insts. (2)	21
22	23.288	24.607	25.814	27.148	29.595	31.338	33.540	35.463	Sector basis	22
23	9.542	10.942	12.571	14.368	17.511	20.367	24.184	28.538	+Pension fund reserves	23
24	4.923	5.271	5.559	8.065	9.412	10.257	11.866	12.941	-Corp. equities held (4)	24
25	-225.180	-210.830	-203.226	-208.550	-203.277	-199.097	-206.125	-214.565	Public sectors: financial assets less liabilities	25
26	-3.759	-3.647	-4.695	-6.459	-8.450	-9.750	-11.935	-13.961	State and local governments	26
27	-221.637	-207.427	-198.783	-202.356	-195.118	-189.659	-194.533	-200.964	U.S. government	27
28	216	244	252	265	291	312	343	360	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	3.340	1.131	2.039	4.218	6.521	2.193	1.979	3.360	Unallocated financial assets	30

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

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Year-End Outstandings

	1954	1955	1956	1957	1958	1959	1960	1961	Year-End Outstandings
1 Tangible assets	1090.417	1176.215	1283.929	1350.818	1407.802	1474.983	1532.701	1584.336	1
2 Reproducible assets (1)	864.790	933.718	1012.237	1058.593	1091.811	1139.386	1175.499	1207.794	2
3 Residential structures	317.852	342.427	361.660	375.455	390.946	409.688	425.962	441.560	3
4 Nonres. plant & equip.	293.079	319.968	355.916	380.667	392.660	409.015	420.382	432.260	4
5 Inventories	106.779	114.008	122.784	126.296	126.243	131.674	135.499	137.179	5
6 Consumer durables	147.080	157.315	171.877	176.175	181.962	189.009	193.656	196.795	6
7 Land at market values	225.627	242.497	271.692	292.225	315.991	335.597	357.202	376.542	7
8 U.S. gold and SDRs	21.793	21.753	22.058	22.857	20.582	19.507	17.804	16.947	8
9 Net claims on foreign (2)(3)	18.834	19.532	22.993	26.992	29.444	29.583	32.230	36.058	9
Total consolidated domestic net assets (2)(3)	1131.044	1217.500	1328.980	1400.667	1457.828	1524.073	1582.735	1637.341	10
Domestic net worth by sector:									
11 Total, all sectors	1131.044	1217.500	1328.980	1400.667	1457.828	1524.073	1582.735	1637.341	11
12 Private total, consolidated	1351.395	1435.109	1545.867	1619.844	1693.807	1767.699	1828.658	1891.753	12
13 Households	664.922	705.670	756.170	785.109	823.510	862.877	902.649	938.555	13
14 Sector basis	1243.038	1351.600	1443.638	1453.037	1617.796	1700.201	1745.733	1903.311	14
15 -Equity in noncorp. bus.	315.911	326.977	345.748	357.928	373.780	381.905	387.925	398.179	15
16 -Corporate shares held (4)	228.910	278.455	296.041	258.668	360.070	386.173	378.431	477.928	16
17 -Pension fund reserves	33.295	40.498	45.679	51.332	60.436	69.246	76.728	88.649	17
18 Nonfarm noncorp. business	193.819	202.255	214.221	220.653	227.440	232.862	238.004	243.698	18
19 Farm business	131.282	134.110	141.427	147.607	157.355	160.261	161.205	166.109	19
20 Nonfinancial corps. (2)	305.316	332.509	367.469	392.232	407.523	427.814	435.580	448.341	20
21 Private financial insts. (2)	56.056	60.565	66.580	74.243	77.979	83.885	91.220	95.050	21
22 Sector basis	40.489	44.211	46.847	48.441	53.904	57.273	60.751	67.786	22
23 +Pension fund reserves	33.295	40.498	45.679	51.332	60.436	69.246	76.728	88.649	23
24 -Corp. equities held (4)	17.728	24.144	25.946	25.530	36.361	42.634	46.239	61.385	24
Public sectors: financial assets less liabilities	-223.928	-224.500	-223.566	-226.398	-242.308	-249.018	-250.281	-260.090	25
26 State and local governments	-17.865	-22.108	-25.471	-29.799	-34.596	-38.255	-41.478	-45.546	26
27 U.S. government	-206.437	-202.784	-198.500	-197.042	-208.190	-211.271	-209.342	-215.129	27
28 Sponsored credit agencies	374	392	405	443	478	508	539	585	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	3.577	6.891	6.679	7.221	6.329	5.392	4.358	5.678	30

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1962	1963	1964	1965	1966	1967	1968	1969		
1	1645.909	1710.213	1805.223	1919.251	2094.634	2227.247	2436.866	2651.374	Tangible assets	1
2	1254.753	1302.444	1376.025	1467.015	1602.133	1717.688	1903.065	2092.829	Reproducible assets (1)	2
3	459.106	471.540	502.050	526.165	567.478	596.380	667.831	731.905	Residential structures	3
4	449.563	468.552	494.943	535.711	590.951	640.677	709.247	784.783	Nonres. plant & equip.	4
5	143.767	149.551	155.319	169.078	185.217	197.421	211.770	232.411	Inventories	5
6	202.317	212.801	223.713	236.061	258.487	283.210	314.217	343.730	Consumer durables	6
7	391.156	407.769	429.198	452.236	492.501	509.559	533.801	558.545	Land at market values	7
8	16.057	15.596	15.471	13.806	13.235	12.065	10.892	11.859	U.S. gold and SDRs	8
9	39.184	42.078	49.268	55.241	58.246	61.809	65.637	65.308	Net claims on foreign (2)(3)	9
10	1701.150	1767.887	1869.962	1988.298	2166.115	2301.121	2513.395	2728.541	Total consolidated domestic net assets (2)(3)	10
11	1701.150	1767.887	1869.962	1988.298	2166.115	2301.121	2513.395	2728.541	Domestic net worth by sector: Total, all sectors	11
12	1964.749	2034.764	2142.848	2262.377	2441.781	2596.061	2819.290	3026.982	Private total, consolidated	12
13	973.979	1014.186	1075.582	1138.522	1236.332	1336.724	1476.914	1587.373	Households	13
14	1893.522	2030.309	2168.315	2332.380	2405.859	2678.923	3000.502	3038.111	Sector basis	14
15	410.087	421.757	436.950	458.435	485.425	502.070	532.493	558.984	-Equity in noncorp. bus.	15
16	416.161	488.677	535.586	600.373	540.780	676.129	806.694	698.561	-Corporate shares held (4)	16
17	93.295	105.689	120.197	135.050	143.322	164.000	184.199	193.193	-Pension fund reserves	17
18	250.894	256.994	266.705	276.059	296.043	303.449	323.959	342.077	Nonfarm noncorp. business	18
19	171.175	177.165	183.059	196.103	203.637	213.571	224.445	233.233	Farm business	19
20	462.225	476.090	499.040	528.313	568.421	605.394	650.956	709.697	Nonfinancial corps. (2)	20
21	106.476	110.329	118.462	123.380	137.348	136.923	143.014	154.602	Private financial insts. (2)	21
22	71.098	75.285	81.814	87.106	88.427	95.221	103.956	102.440	Sector basis	22
23	93.295	105.689	120.197	135.050	143.322	164.000	184.199	193.193	+Pension fund reserves	23
24	57.917	70.645	83.549	98.776	94.401	122.298	145.141	141.031	-Corp. equities held (4)	24
25	-267.824	-271.298	-278.035	-281.816	-287.473	-305.667	-320.242	-323.781	Public sectors: financial assets less liabilities	25
26	-48.838	-50.857	-53.899	-56.804	-59.267	-64.070	-69.184	-79.181	State and local governments	26
27	-219.626	-221.140	-224.884	-225.815	-229.055	-242.488	-251.964	-245.541	U.S. government	27
28	640	699	748	803	849	891	906	941	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	4.225	4.421	5.149	7.737	11.807	10.727	14.347	25.340	Unallocated financial assets	30

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

Data are in millions of dollars.

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Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1970	1971	1972	1973	1974	1975	1976	1977	
1 Tangible assets	2827.471	3078.595	3394.871	3906.340	4570.868	4979.123	5554.240	6317.385	1
2 Reproducible assets (1)	2250.065	2462.556	2707.997	3090.632	3652.312	3959.007	4358.209	4912.136	2
3 Residential structures	772.214	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	3
4 Nonres. plant & equip.	865.131	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	4
5 Inventories	240.286	257.845	285.592	352.581	423.346	428.829	463.252	505.687	5
6 Consumer durables	372.434	393.731	424.684	470.500	544.179	595.699	652.753	725.497	6
7 Land at market values	577.406	616.039	686.874	815.708	918.556	1020.116	1196.031	1405.249	7
8 U.S. gold and SDRs	11.923	11.306	12.445	13.818	14.026	13.934	13.993	14.348	8
9 Net claims on foreign (2)(3)	66.642	56.739	52.540	57.184	57.555	84.833	104.462	86.621	9
Total consolidated domestic net assets (2)(3)	2906.036	3146.640	3459.856	3977.342	4642.449	5077.890	5672.695	6418.354	10
Domestic net worth by sector:									
11 Total, all sectors	2906.036	3146.640	3459.856	3977.342	4642.449	5077.890	5672.695	6418.354	11
12 Private total, consolidated	3218.664	3485.999	3811.471	4326.454	5034.596	5536.056	6183.331	6970.006	12
13 Households	1698.666	1854.595	2025.911	2254.561	2544.309	2772.057	3097.908	3498.155	13
14 Sector basis	3169.284	3494.836	3860.207	4019.386	4209.101	4760.581	5387.673	5940.024	14
15 -Equity in noncorp. bus.	577.158	617.657	682.453	807.427	907.043	1000.726	1132.054	1282.668	15
16 -Corporate shares held (4)	681.803	777.360	861.669	663.091	459.236	598.011	707.541	663.261	16
17 -Pension fund reserves	211.657	245.224	290.174	294.307	298.513	389.787	450.170	495.940	17
18 Nonfarm noncorp. business	354.486	377.437	409.767	462.594	533.276	573.943	639.532	742.029	18
19 Farm business	239.432	258.301	293.211	370.788	401.900	458.906	529.594	581.332	19
20 Nonfinancial corps. (2)	763.601	833.731	907.962	1024.213	1293.789	1441.612	1587.534	1750.889	20
21 Private financial insts. (2)	162.479	161.935	174.620	214.298	261.322	289.538	328.763	397.601	21
22 Sector basis	101.183	112.281	121.855	124.810	121.063	115.912	133.556	148.631	22
23 +Pension fund reserves	211.657	245.224	290.174	294.307	298.513	389.787	450.170	495.940	23
24 -Corp. equities held (4)	150.361	195.570	237.409	204.819	158.254	216.161	254.963	246.970	24
Public sectors: financial assets less liabilities	-340.879	-374.341	-391.191	-393.874	-410.593	-492.583	-548.322	-588.130	25
26 State and local governments	-83.855	-93.906	-93.772	-90.610	-95.845	-103.341	-101.787	-85.973	26
27 U.S. government	-257.982	-281.488	-298.618	-304.724	-316.676	-391.441	-449.065	-505.042	27
28 Sponsored credit agencies	958	1.053	1.199	1.460	1.928	2.199	2.530	2.885	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	28.251	34.982	39.576	44.762	18.446	34.417	37.686	36.478	30

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings <sup>5</sup>

	1978	1979	1980	1981	1982	1983	1984	1985		
1	7403.577	8495.202	9575.437	10627.649	10750.408	11552.331	12175.111	12561.060	Tangible assets	1
2	5703.478	6466.612	7243.127	7989.046	8155.359	8592.950	9122.521	9504.598	Reproducible assets (1)	2
3	2095.090	2407.398	2676.405	2928.454	2893.937	3112.749	3307.652	3435.123	Residential structures	3
4	2199.699	2459.108	2807.427	3175.130	3348.274	3450.406	3628.311	3771.757	Nonres. plant & equip.	4
5	588.227	674.812	739.324	788.988	771.459	822.913	894.142	904.422	Inventories	5
6	820.462	925.294	1019.969	1096.474	1141.689	1206.882	1292.416	1393.296	Consumer durables	6
7	1700.099	2028.670	2332.310	2638.603	2603.049	2959.381	3052.590	3056.462	Land at market values	7
8	13.229	13.896	13.770	15.246	16.398	16.146	16.737	18.383	U.S. gold and SDRs	8
9	92.590	115.941	136.769	172.248	180.115	146.706	55.843	-41.489	Net claims on foreign (2)(3)	9
10	7509.396	8625.119	9725.976	10815.143	10954.921	11715.183	12247.691	12537.954	Total consolidated domestic net assets (2)(3)	10
11	7509.396	8625.119	9725.976	10815.143	10954.921	11715.183	12247.691	12537.954	Domestic net worth by sector: Total, all sectors	11
12	8079.959	9230.305	10434.992	11590.788	11910.813	12866.418	13629.378	14137.311	Private total, consolidated	12
13	4006.623	4504.458	4991.548	5534.678	5662.800	6280.648	6817.256	7261.929	Households	13
14	6788.723	7820.881	9028.223	9815.890	10240.126	11503.532	11958.684	12951.140	Sector basis	14
15	1533.052	1816.002	2096.256	2323.429	2347.109	2452.571	2445.957	2433.807	-Equity in noncorp. bus.	15
16	675.282	820.662	1102.950	1056.233	1175.721	1324.032	1328.240	1466.455	-Corporate shares held (4)	16
17	573.766	679.759	837.469	901.550	1054.496	1246.281	1347.231	1588.949	-Pension fund reserves	17
18	894.043	1078.466	1285.159	1527.903	1594.238	1713.668	1822.918	1866.235	Nonfarm noncorp. business	18
19	687.106	793.049	872.147	855.404	809.539	794.519	691.440	610.292	Farm business	19
20	2004.093	2273.469	2603.879	2898.139	2995.626	3144.759	3219.521	3234.416	Nonfinancial corps. (2)	20
21	488.094	580.863	682.259	774.664	848.610	932.824	1078.243	1164.439	Private financial insts. (2)	21
22	179.485	211.658	249.537	257.216	262.774	287.512	329.076	368.235	Sector basis	22
23	573.766	679.759	837.469	901.550	1054.496	1246.281	1347.231	1588.949	+Pension fund reserves	23
24	265.157	310.554	404.747	384.102	468.660	600.969	598.064	792.745	-Corp. equities held (4)	24
25	-623.669	-653.412	-727.199	-794.726	-933.047	-1122.910	-1293.019	-1495.984	Public sectors: financial assets less liabilities	25
26	-83.623	-88.707	-97.266	-97.509	-97.292	-94.504	-74.423	-66.156	State and local governments	26
27	-543.451	-568.666	-634.231	-702.013	-841.858	-1035.376	-1224.433	-1436.222	U.S. government	27
28	3.405	3.961	4.298	4.796	6.103	6.970	7.837	6.394	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	53.106	48.226	18.183	19.081	-22.845	-28.325	-88.668	-103.373	Unallocated financial assets	30

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

Data are in millions of dollars.

6

Distribution of Tangible Assets by Sector

	Year-End Outstandings								
	1946	1947	1948	1949	1950	1951	1952	1953	
1 Total holdings of tangibles	553.016	648.847	715.462	747.967	857.568	952.381	1000.385	1044.116	1
2 Households&nonprofit insts.	167.369	204.996	235.189	258.429	305.993	346.847	373.694	397.837	2
3 Farm business	92.650	100.763	103.923	103.919	123.313	136.167	136.901	134.589	3
4 Nonfarm noncorp. business	121.767	138.660	149.067	152.572	165.420	175.759	179.962	184.512	4
5 Nonfarm nonfinan. corps.	168.746	201.369	223.968	229.646	259.057	289.338	305.376	322.385	5
6 Financial corporations	2.484	3.059	3.315	3.401	3.785	4.270	4.452	4.793	6
7 Plant and equipment (1)	140.749	171.237	192.254	203.761	226.903	251.838	267.074	280.890	7
8 Nonprofit institutions	8.230	10.036	10.855	11.291	12.957	14.806	15.790	16.502	8
9 Farm business	9.003	11.918	14.536	16.462	19.007	21.440	22.750	23.365	9
10 Nonfarm noncorp. business	18.466	22.884	25.727	26.796	30.090	33.166	34.122	35.264	10
11 Nonfarm nonfin. corporations	102.828	123.675	138.191	146.192	161.498	178.656	190.493	201.575	11
12 Financial corporations	2.222	2.724	2.947	3.020	3.351	3.770	3.919	4.184	12
13 Residential structures (1)	160.323	190.528	210.672	223.263	249.242	273.009	288.153	300.579	13
14 Households: owner-occupants	85.075	104.520	119.611	129.997	150.019	168.748	182.250	194.135	14
15 Nonprofit institutions	3.807	4.304	4.504	4.573	4.816	5.029	5.077	5.099	15
16 Farm business	13.158	15.191	16.266	16.841	17.937	18.854	19.121	19.151	16
17 Nonfarm noncorp. business	54.867	62.581	66.072	67.467	71.745	75.397	76.636	77.081	17
18 Nonfarm nonfin. corporations	3.416	3.932	4.219	4.385	4.725	4.981	5.069	5.113	18
19 Inventories (2)	68.938	79.877	85.122	77.084	96.135	108.823	108.003	109.083	19
20 Farm business	19.639	21.038	19.304	16.664	22.454	24.908	23.307	21.995	20
21 Nonfarm noncorp. business	8.889	10.362	11.999	11.033	13.462	14.215	13.882	14.378	21
22 Corporations	40.410	48.477	53.819	49.387	60.219	69.700	70.814	72.710	22
23 Consumer durables (households)	53.171	65.129	76.254	86.566	108.189	124.415	133.989	142.973	23
24 Land at market value	129.835	142.076	151.158	157.293	177.099	194.296	203.166	210.591	24
25 Households&nonprofit insts.	17.086	21.007	23.965	26.002	30.012	33.849	36.588	39.128	25
26 Farm business	50.850	52.616	53.817	53.952	63.915	70.965	71.723	70.078	26
27 Nonfarm noncorp. business	39.545	42.833	45.269	47.276	50.123	52.981	55.322	57.789	27
28 Nonfarm nonfinan. corps.	22.092	25.285	27.739	29.682	32.615	36.001	39.000	42.987	28
29 Financial corporations	262	335	368	381	434	500	533	609	29

(1) At replacement cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings <sup>7</sup>

	1954	1955	1956	1957	1958	1959	1960	1961		
1	1090.417	1176.715	1283.929	1350.818	1407.802	1474.983	1532.701	1584.336	Total holdings of tangibles	1
2	422.088	460.448	504.056	526.747	551.987	581.117	611.811	633.963	Households&nonprofit insts.	2
3	137.453	141.796	150.158	157.663	168.849	174.712	177.182	183.700	Farm business	3
4	189.980	200.657	212.549	219.296	225.664	233.370	240.944	247.608	Nonfarm noncorp. business	4
5	335.722	367.317	410.238	439.521	453.142	476.880	493.209	508.781	Nonfarm nonfinan. corps.	5
6	5.174	5.997	6.928	7.591	8.160	8.904	9.555	10.284	Financial corporations	6
7	293.079	319.968	355.916	380.667	392.660	409.015	420.382	432.260	Plant and equipment (1)	7
8	17.577	19.639	22.090	23.677	25.029	26.594	28.148	30.386	Nonprofit institutions	8
9	23.670	24.810	25.902	26.371	26.867	27.487	27.590	27.960	Farm business	9
10	36.426	40.303	44.579	46.993	48.120	50.098	51.270	52.717	Nonfarm noncorp. business	10
11	210.965	230.103	257.504	277.332	285.999	297.664	305.767	313.132	Nonfarm nonfin. corporations	11
12	4.441	5.113	5.841	6.294	6.645	7.172	7.607	8.065	Financial corporations	12
13	317.852	342.427	361.660	375.655	390.944	409.688	425.962	441.560	Residential structures (1)	13
14	209.632	231.005	248.279	261.335	275.396	291.490	305.663	318.004	Households: owner-occupants	14
15	5.193	5.369	5.517	5.626	5.801	6.035	6.241	6.564	Nonprofit institutions	15
16	19.342	19.439	19.759	19.610	19.437	19.382	19.235	19.186	Farm business	16
17	78.479	81.055	82.643	83.342	84.562	86.705	88.475	91.048	Nonfarm noncorp. business	17
18	5.206	5.359	5.462	5.542	5.750	6.076	6.348	6.758	Nonfarm nonfin. corporations	18
19	106.779	114.008	122.784	126.296	126.243	131.674	135.499	137.179	Inventories (2)	19
20	21.245	19.933	19.939	21.155	22.584	22.040	23.291	23.815	Farm business	20
21	14.276	15.155	15.890	16.370	16.886	16.881	16.618	15.599	Nonfarm noncorp. business	21
22	71.258	78.920	86.955	88.771	86.773	92.733	95.590	97.765	Corporations	22
23	147.080	157.315	171.877	176.175	181.962	189.009	193.656	196.795	Consumer durables (households)	23
24	225.627	242.497	271.692	292.225	315.991	335.597	357.202	376.542	Land at market value	24
25	42.606	47.120	56.293	59.934	63.799	67.989	78.103	82.214	Households&nonprofit insts.	25
26	73.196	77.414	84.558	90.527	99.961	105.783	107.064	112.739	Farm business	26
27	60.799	64.144	69.437	72.591	76.096	79.686	84.581	88.244	Nonfarm noncorp. business	27
28	48.293	52.935	60.317	67.874	74.420	80.407	85.504	91.126	Nonfarm nonfinan. corps.	28
29	733	884	1.087	1.297	1.515	1.732	1.948	2.219	Financial corporations	29

(1) At replacement cost.  
(2) At year-end prices.

Data are in millions of dollars.

8

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1962	1963	1964	1965	1966	1967	1968	1969	
1 Total holdings of tangibles	1645.909	1710.213	1805.223	1919.251	2094.634	2227.247	2436.866	2651.374	1
2 Households&nonprofit insts.	659.496	684.885	727.082	766.263	844.294	899.889	1002.422	1096.434	2
3 Farm business	190.936	200.378	208.669	225.280	236.207	248.881	260.969	271.878	3
4 Nonfarm noncorp. business	257.071	265.372	279.761	294.810	319.046	332.654	361.384	392.319	4
5 Nonfarm nonfinan. corps.	527.068	547.341	575.984	617.322	677.610	726.638	789.967	865.812	5
6 Financial corporations	11.338	12.237	13.727	15.576	17.477	19.185	22.124	24.931	6
7 Plant and equipment (1)	449.563	468.552	494.943	535.711	590.951	640.677	709.247	784.783	7
8 Nonprofit institutions	33.032	35.774	38.729	42.782	47.686	51.320	57.599	64.763	8
9 Farm business	28.753	29.886	31.107	33.313	36.105	38.600	41.838	45.609	9
10 Nonfarm noncorp. business	54.996	57.644	61.148	66.192	72.705	77.454	85.050	94.332	10
11 Nonfarm nonfin. corporations	323.884	335.633	353.116	380.964	420.267	457.368	506.007	558.739	11
12 Financial corporations	8.898	9.615	10.843	12.460	14.188	15.935	18.753	21.340	12
13 Residential structures (1)	459.106	471.540	502.050	526.165	567.478	596.380	667.831	731.905	13
14 Households: owner-occupants	330.988	339.884	361.593	378.819	408.411	429.580	480.332	524.443	14
15 Nonprofit institutions	7.129	7.513	8.303	9.034	10.047	10.681	12.042	13.167	15
16 Farm business	19.091	18.795	19.129	19.179	20.011	20.517	22.070	23.387	16
17 Nonfarm noncorp. business	94.537	97.334	104.041	109.329	118.118	123.952	139.706	155.010	17
18 Nonfarm nonfin. corporations	7.361	8.014	8.984	9.804	10.891	11.650	13.681	15.898	18
19 Inventories (2)	143.767	149.551	155.319	169.078	185.217	197.421	211.770	232.411	19
20 Farm business	25.206	25.743	24.452	28.043	27.447	27.944	29.138	31.815	20
21 Nonfarm noncorp. business	15.780	15.129	15.089	15.838	16.329	17.102	17.624	18.366	21
22 Corporations	102.781	108.679	115.778	125.197	141.441	152.375	165.008	182.250	22
23 Consumer durables (households)	202.317	212.801	223.713	236.061	258.487	283.210	314.217	343.730	23
24 Land at market value	391.156	407.769	429.198	452.236	492.501	509.559	533.801	558.545	24
25 Households&nonprofit insts.	86.030	88.913	94.744	99.567	119.663	125.098	138.232	150.331	25
26 Farm business	117.886	125.954	133.981	144.745	152.644	161.820	167.923	171.067	26
27 Nonfarm noncorp. business	91.758	95.265	99.483	103.451	111.894	114.146	119.004	124.631	27
28 Nonfarm nonfinan. corps.	93.042	95.015	98.106	101.357	105.011	105.245	105.271	108.925	28
29 Financial corporations	2.440	2.622	2.884	3.116	3.289	3.250	3.371	3.591	29

(1) At replacement cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1970	1971	1972	1973	1974	1975	1976	1977		
1	2827.471	3078.595	3394.871	3906.340	4570.868	4979.123	5554.240	6317.385	Total holdings of tangibles	1
2	1167.540	1278.091	1411.761	1610.115	1846.295	1999.707	2253.408	2614.292	Households&nonprofit insts.	2
3	279.930	302.190	341.879	427.321	466.032	531.363	611.498	675.716	Farm business	3
4	417.227	458.444	517.207	597.266	687.699	741.703	822.646	953.995	Nonfarm noncorp. business	4
5	934.953	1008.425	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	Nonfarm nonfinan. corps.	5
6	27.821	31.445	34.772	40.124	49.804	54.669	61.083	69.038	Financial corporations	6
7	865.131	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	Plant and equipment (1)	7
8	71.722	80.703	88.782	98.473	115.495	120.886	129.743	141.601	Nonprofit institutions	8
9	49.228	53.641	59.034	66.380	82.745	90.914	101.589	114.559	Farm business	9
10	104.299	115.702	124.814	143.735	172.865	184.819	197.623	219.394	Nonfarm noncorp. business	10
11	615.785	672.937	727.758	813.295	1006.557	1124.220	1224.508	1356.144	Nonfarm nonfin. corporations	11
12	24.097	27.538	30.677	35.778	44.950	50.140	56.408	64.100	Financial corporations	12
13	772.214	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	Residential structures (1)	13
14	551.874	614.337	687.415	791.680	902.948	978.640	1106.144	1296.125	Households: owner-occupants	14
15	13.720	14.936	16.802	19.450	21.899	23.842	26.691	30.820	Nonprofit institutions	15
16	23.998	25.515	27.165	29.703	33.620	35.656	38.804	43.801	Farm business	16
17	165.106	185.471	212.013	246.815	278.794	299.525	333.078	384.099	Nonfarm noncorp. business	17
18	17.516	20.200	21.261	23.842	24.914	25.837	27.616	30.309	Nonfarm nonfin. corporations	18
19	240.286	257.845	285.592	352.581	423.346	428.829	463.252	505.687	Inventories (2)	19
20	31.076	35.441	44.299	65.456	62.431	64.301	60.170	59.304	Farm business	20
21	19.134	21.671	24.014	27.309	29.600	27.281	27.910	29.454	Nonfarm noncorp. business	21
22	190.076	200.733	217.279	259.816	331.315	337.247	375.172	416.929	Corporations	22
23	372.434	393.731	424.684	470.500	544.179	595.699	652.753	725.497	Consumer durables (households)	23
24	577.406	616.059	686.874	815.708	918.556	1020.116	1196.031	1405.249	Land at market value	24
25	157.790	174.384	194.078	230.812	261.774	280.640	338.077	420.249	Households&nonprofit insts.	25
26	175.628	187.593	211.381	265.782	287.236	340.492	410.935	458.052	Farm business	26
27	128.688	135.600	154.366	180.207	206.448	230.078	264.035	321.048	Nonfarm noncorp. business	27
28	111.576	114.558	122.954	135.361	158.252	164.377	178.309	200.962	Nonfarm nonfinan. corps.	28
29	3.724	3.907	4.095	4.346	4.854	4.529	4.675	4.938	Financial corporations	29

(1) At replacement cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

IO

Year-End Outstandings

Year-End Outstandings

	1978	1979	1980	1981	1982	1983	1984	1985	
1 Total holdings of tangibles	7403.577	8495.282	9575.437	10627.649	10758.408	11552.331	12175.111	12561.060	1
2 Households&nonprofit insts.	3077.067	3505.641	3874.877	4257.978	4165.300	4614.510	4889.393	5101.671	2
3 Farm business	796.638	925.191	1018.530	1021.480	981.010	968.296	862.021	763.904	3
4 Nonfarm noncorp. business	1136.511	1353.885	1587.867	1857.278	1954.022	2150.595	2351.610	2470.991	4
5 Nonfarm nonfinan. corps.	2311.049	2618.467	2988.346	3370.840	3528.874	3682.173	3922.552	4062.333	5
6 Financial corporations	82.312	92.098	105.837	120.073	129.202	136.757	149.535	162.161	6
7 Plant and equipment (1)	2199.699	2459.108	2807.427	3175.130	3348.274	3450.406	3628.311	3771.757	7
8 Nonprofit institutions	167.725	175.421	193.848	212.434	217.772	233.395	246.434	251.042	8
9 Farm business	133.912	149.838	167.397	181.202	181.865	184.328	183.232	177.896	9
10 Nonfarm noncorp. business	260.593	291.896	336.461	391.737	420.209	435.059	463.710	489.046	10
11 Nonfarm nonfin. corporations	1560.828	1755.579	2010.371	2277.016	2406.915	2469.044	2594.319	2700.764	11
12 Financial corporations	76.641	86.374	99.350	112.741	121.513	128.580	140.616	153.009	12
13 Residential structures (1)	2095.090	2407.398	2676.405	2928.454	2893.937	3112.749	3307.652	3435.123	13
14 Households: owner-occupants	1527.137	1734.013	1902.860	2062.051	2017.467	2187.547	2307.488	2380.511	14
15 Nonprofit institutions	35.898	41.359	46.487	50.956	50.559	53.263	57.079	59.770	15
16 Farm business	49.624	54.431	59.241	63.118	61.872	63.752	65.617	65.440	16
17 Nonfarm noncorp. business	448.918	540.884	628.290	710.350	722.790	765.267	832.234	882.700	17
18 Nonfarm nonfin. corporations	33.513	36.711	39.527	41.979	41.249	42.920	45.234	46.702	18
19 Inventories (2)	588.227	674.812	739.326	788.988	771.459	822.913	894.142	904.422	19
20 Farm business	73.686	80.675	84.514	81.554	79.248	79.365	81.208	74.034	20
21 Nonfarm noncorp. business	32.724	34.882	33.996	33.496	33.710	35.723	39.673	41.867	21
22 Corporations	481.817	559.255	620.816	673.938	658.501	707.825	773.261	788.521	22
23 Consumer durables (households)	820.462	925.294	1019.969	1096.474	1141.689	1206.882	1292.416	1393.296	23
24 Land at market value	1700.099	2028.670	2332.310	2638.603	2603.049	2959.381	3052.590	3056.462	24
25 Households&nonprofit insts.	525.845	629.554	711.713	836.063	737.813	933.423	985.976	1017.052	25
26 Farm business	539.416	640.247	707.378	695.606	658.025	640.851	531.944	446.534	26
27 Nonfarm noncorp. business	394.276	486.223	589.100	721.695	777.313	914.544	1015.993	1057.378	27
28 Nonfarm nonfinan. corps.	234.891	266.922	317.632	377.987	422.209	462.384	509.738	526.346	28
29 Financial corporations	5.671	5.724	6.487	7.332	7.689	8.177	8.919	9.152	29

(1) At replacement cost.  
(2) At year-end prices.

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

II

Year-End Outstandings

Year-End Outstandings

	1946	1947	1948	1949	1950	1951	1952	1953		
Households, Personal Trusts, and Nonprofit Organizations										
1	167.369	204.996	235.189	258.429	305.993	346.847	373.694	397.837	Tangible assets	1
2	150.283	183.989	211.224	232.427	275.981	312.998	337.106	358.709	Reproducible assets	2
3	88.882	108.824	124.115	134.570	154.835	173.777	187.327	199.234	Residential structures	3
4	85.075	104.520	119.611	129.997	150.019	168.748	182.250	194.135	Owner-occupied housing	4
5	3.807	4.304	4.504	4.573	4.816	5.029	5.077	5.099	Nonprofit institutions	5
6	8.230	10.036	10.855	11.291	12.957	14.806	15.790	16.502	Nonprofit plant & equip.	6
7	53.171	65.129	76.254	86.566	108.189	124.415	133.989	142.973	Consumer durables	7
8	17.086	21.007	23.965	26.002	30.012	33.849	36.588	39.128	Land	8
9	15.313	18.814	21.530	23.399	27.003	30.375	32.805	34.944	Owner-occupied	9
10	1.773	2.193	2.435	2.603	3.009	3.474	3.783	4.184	Nonprofit institutions	10
11	593.969	626.260	644.501	665.512	730.909	790.621	830.016	845.911	Total financial assets	11
12	211.443	215.572	217.513	220.355	225.054	234.626	247.685	260.883	Deposits & cr. mkt. instr.	12
13	59.723	58.341	55.608	53.738	56.145	60.299	62.349	63.472	Checkable deposits & curr.	13
14	56.264	59.654	61.824	64.343	66.728	71.379	79.113	87.262	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	68	57	77	155	163	250	320	316	Large time deposits	16
17	95.388	97.520	100.004	102.119	102.018	102.698	105.903	109.833	Credit market instruments	17
18	66.324	67.463	67.777	68.847	68.244	67.351	67.835	68.494	U.S. govt. securities	18
19	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	Savings bonds	19
20	22.141	21.138	19.722	19.388	18.538	17.959	18.404	19.028	Other Treasury issues	20
21	32	89	218	159	154	311	258	95	Agency issues	21
22	6.504	6.946	7.952	8.643	9.191	9.529	11.543	13.373	State & local obl.	22
23	8.837	8.040	7.967	7.561	6.764	6.973	6.970	7.031	Corporate & fgn. bonds	23
24	65	73	158	205	288	420	466	854	Open-market paper	24
25	13.658	14.998	16.150	16.863	17.531	18.425	19.089	20.081	Mortgages	25
26	103.387	101.249	100.136	109.445	133.663	156.293	170.429	162.414	Corporate equities	26
27	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	Mutual fund shares	27
28	102.090	99.837	98.621	106.375	130.319	152.812	166.498	158.268	Other corporate equities	28
29	43.360	46.510	49.353	52.104	55.049	57.777	60.665	63.647	Life insurance reserves	29
30	12.815	15.038	17.490	20.327	24.254	27.820	32.595	37.479	Pension fund reserves	30
31	215.177	239.639	251.368	254.222	283.226	303.936	307.925	310.171	Equity in noncorp. business	31
32	733	660	654	702	971	893	714	708	Security credit	32
33	7.054	7.592	7.987	8.357	8.692	9.276	10.003	10.609	Miscellaneous assets	33
34	761.338	831.256	879.690	923.941	1036.902	1137.468	1203.710	1243.748	Total assets	34
35	38.740	47.018	55.141	63.751	76.996	86.015	98.533	111.727	Total liabilities	35
36	35.171	43.632	51.908	60.144	72.519	81.582	93.669	106.229	Credit market instruments	36
37	21.607	26.266	30.862	35.284	41.998	48.622	54.834	62.458	Home mortgages	37
38	642	831	1.130	1.515	1.978	2.490	2.953	3.442	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt securities	39
40	4.435	7.092	9.514	12.232	15.503	16.220	20.470	24.254	Installment cons. credit	40
41	6.301	7.342	8.125	8.589	10.100	11.009	12.038	12.437	Other consumer credit	41
42	178	51	95	143	369	396	472	508	Bank loans n.e.c.	42
43	2.008	2.050	2.182	2.381	2.571	2.765	2.902	3.130	Other loans	43
44	2.195	1.831	1.547	1.819	2.519	2.393	2.569	3.032	Security credit	44
45	671	771	851	884	951	1.034	1.133	1.212	Trade credit	45
46	703	784	833	904	1.007	1.086	1.162	1.254	Deferred and unpaid life insurance premiums	46
47	722.598	784.238	824.549	860.198	959.906	1051.453	1105.177	1132.021	Net worth	47
Memo:										
48	100.388	123.334	141.141	153.396	177.822	199.123	215.055	229.079	Total owner-occ. real estate	48
49	21.523	21.296	21.866	23.001	23.724	24.418	25.497	27.264	Home mortgages as percent of owner-occ. real estate	49
50	34.566	37.533	37.856	36.923	39.833	41.357	42.178	43.118	Inventories of nondurable goods, net included in totals above	50

Data are in millions of dollars.

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Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1954	1955	1956	1957	1958	1959	1960	1961	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	422.088	460.448	504.056	526.747	551.987	581.117	611.811	633.963	1
2 Reproducible assets	379.482	413.328	447.763	466.813	488.188	513.128	533.708	551.749	2
3 Residential structures	214.825	236.374	253.796	266.961	281.197	297.525	311.904	324.568	3
4 Owner-occupied housing	209.632	231.005	248.279	261.335	275.396	291.490	305.663	318.004	4
5 Nonprofit institutions	5.193	5.369	5.517	5.626	5.801	6.035	6.241	6.564	5
6 Nonprofit plant & equip.	17.577	19.639	22.090	23.677	25.029	26.594	28.148	30.386	6
7 Consumer durables	147.080	157.315	171.877	176.175	181.962	189.009	193.656	196.795	7
8 Land	42.606	47.120	56.293	59.934	63.799	67.989	78.103	82.214	8
9 Owner-occupied	37.734	41.581	49.656	52.267	55.079	58.298	67.246	69.961	9
10 Nonprofit institutions	4.872	5.539	6.637	7.667	8.720	9.691	10.857	12.253	10
11 Total financial assets*	944.938	1035.985	1100.905	1100.328	1252.932	1329.323	1362.055	1515.666	11
12 Deposits & cr. mkt. instr.	273.039	290.603	308.141	323.943	341.117	367.251	388.237	409.380	12
13 Checkable deposits & curr.	65.218	66.115	67.751	66.600	68.792	71.641	73.331	71.991	13
14 Small time & savings dep.	96.405	105.043	114.668	126.403	140.289	151.695	163.372	181.301	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	322	314	273	260	227	216	578	925	16
17 Credit market instruments	111.094	119.131	125.649	130.680	131.809	143.699	150.956	155.163	17
18 U.S. govt. securities	66.941	69.313	71.070	71.707	68.417	74.292	73.843	73.792	18
19 Savings bonds	49.966	50.229	50.135	48.226	47.703	45.907	45.642	46.445	19
20 Other Treasury issues	16.874	18.472	19.839	21.700	19.494	25.437	25.902	25.282	20
21 Agency issues	101	612	1.096	1.781	1.220	2.948	2.299	2.065	21
22 State & local obl.	15.895	19.347	21.499	23.190	24.003	28.187	30.802	32.008	22
23 Corporate & fgn. bonds	6.162	6.872	7.846	8.494	9.673	10.238	10.899	10.512	23
24 Open-market paper	882	1.123	1.175	1.292	1.154	323	1.986	2.189	24
25 Mortgages	21.214	22.476	24.059	25.997	28.562	30.659	33.426	36.662	25
26 Corporate equities	235.019	286.293	305.087	267.382	373.311	401.991	395.457	500.803	26
27 Mutual fund shares	6.109	7.838	9.046	8.714	13.241	15.818	17.026	22.875	27
28 Other corporate equities	228.910	278.455	296.041	258.668	360.070	386.173	378.431	477.928	28
29 Life insurance reserves	66.349	69.254	72.724	75.462	78.535	81.956	85.184	88.631	29
30 Pension fund reserves	42.654	50.546	56.590	62.678	72.716	82.410	90.818	103.655	30
31 Equity in noncorp. business	315.911	326.977	345.748	357.928	373.780	381.905	387.925	398.179	31
32 Security credit	1.020	899	882	894	1.156	989	1.137	1.192	32
33 Miscellaneous assets	10.946	11.413	11.733	12.041	12.317	12.821	13.297	13.826	33
34 Total assets	1367.026	1496.433	1604.961	1627.075	1804.919	1910.440	1973.866	2149.629	34
35 Total liabilities	123.988	144.833	161.323	174.038	187.123	210.239	228.133	246.318	35
36 Credit market instruments	117.218	137.154	153.351	166.172	177.823	200.533	218.230	234.816	36
37 Home mortgages	71.144	83.305	94.538	103.419	112.880	125.685	137.360	149.567	37
38 Other mortgages	4.034	4.624	5.299	6.041	6.824	7.602	8.432	9.301	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	24.891	30.269	33.171	35.443	35.339	41.123	45.051	46.027	40
41 Other consumer credit	13.252	15.022	16.033	16.681	17.290	19.533	19.956	21.495	41
42 Bank loans n.e.c.	522	329	418	233	669	1.157	1.179	1.449	42
43 Other loans	3.375	3.605	3.892	4.355	4.821	5.433	6.252	6.977	43
44 Security credit	4.131	4.816	4.773	4.365	5.522	5.536	5.398	6.736	44
45 Trade credit	1.298	1.381	1.530	1.658	1.809	1.983	2.126	2.254	45
46 Deferred and unpaid life insurance premiums	1.341	1.482	1.669	1.843	1.969	2.187	2.379	2.512	46
47 Net worth	1243.038	1351.600	1443.638	1453.037	1617.796	1700.201	1745.733	1903.311	47
Memo:									
48 Total owner-occ. real estate	247.366	272.586	297.935	313.602	330.475	349.788	372.909	387.965	48
49 Home mortgages as percent of owner-occ. real estate	28.760	38.560	31.731	32.977	34.156	35.931	36.834	38.551	49
50 Inventories of nondurable goods, not included in totals above	43.428	45.148	47.431	48.467	49.831	51.268	53.054	54.275	50

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings **13**

	1962	1963	1964	1965	1966	1967	1968	1969		
Households, Personal Trusts, and Nonprofit Organizations										
1	659,496	684,885	727,082	766,263	844,294	899,889	1002,422	1096,434	Tangible assets	1
2	573,466	595,972	632,338	666,696	724,631	774,791	864,190	946,103	Reproducible assets	2
3	338,117	347,397	369,896	387,853	418,458	440,261	492,374	537,610	Residential structures	3
4	330,988	339,884	361,593	378,819	408,411	429,580	480,332	524,443	Owner-occupied housing	4
5	7,129	7,513	8,303	9,034	10,047	10,681	12,042	13,167	Nonprofit institutions	5
6	33,032	35,774	38,729	42,782	47,686	51,320	57,599	64,763	Nonprofit plant & equip.	6
7	202,317	212,801	223,713	236,061	258,487	283,210	314,217	343,730	Consumer durables	7
8	86,030	88,913	94,744	99,567	119,663	125,098	138,232	150,331	Land	8
9	72,817	74,774	79,550	83,340	102,103	107,395	120,083	131,111	Owner-occupied	9
10	13,213	14,139	15,194	16,227	17,560	17,703	18,149	19,220	Nonprofit institutions	10
11	1502,546	1643,128	1768,675	1924,829	1944,531	2187,636	2443,309	2419,103	Total financial assets	11
12	437,808	471,944	509,987	550,635	587,699	638,512	695,855	741,285	Deposits & cr. mkt. instr.	12
13	71,387	75,956	81,284	88,744	91,130	101,013	111,930	109,368	Checkable deposits & curr.	13
14	206,939	232,356	257,688	284,828	302,913	337,313	364,045	378,730	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	1,389	2,172	2,897	3,562	4,485	5,218	9,463	3,973	Large time deposits	16
17	158,093	161,460	168,118	173,501	189,171	194,968	210,417	249,214	Credit market instruments	17
18	75,583	75,712	77,831	79,708	86,983	88,117	93,807	110,378	U.S. govt. securities	18
19	46,968	48,149	49,060	49,695	50,249	51,219	51,866	51,770	Savings bonds	19
20	26,589	25,765	26,112	26,317	28,596	28,789	33,027	44,091	Other Treasury issues	20
21	2,026	1,798	2,659	3,696	8,138	8,109	8,914	14,517	Agency issues	21
22	31,496	31,986	34,627	36,412	40,443	38,118	37,577	46,871	State & local obl.	22
23	9,514	9,541	9,037	9,519	10,851	15,108	20,437	25,494	Corporate & fgn. bonds	23
24	2,734	3,971	4,876	5,676	6,703	7,636	10,148	15,502	Open-market paper	24
25	38,766	40,250	41,747	42,186	44,191	45,989	48,448	50,969	Mortgages	25
26	437,432	513,891	564,702	635,593	575,609	720,436	857,926	746,148	Corporate equities	26
27	21,271	25,214	29,116	35,220	34,829	44,307	51,232	47,587	Mutual fund shares	27
28	416,161	488,677	535,586	600,373	540,780	676,129	806,694	698,561	Other corporate equities	28
29	92,398	96,635	101,051	105,876	110,570	115,535	120,324	125,362	Life insurance reserves	29
30	109,294	122,849	138,606	154,774	164,299	186,292	207,827	218,340	Pension fund reserves	30
31	410,087	421,757	436,950	458,435	485,425	502,070	532,693	558,984	Equity in noncorp. business	31
32	1,226	1,222	1,669	2,533	2,730	4,943	7,039	5,221	Security credit	32
33	14,301	14,830	15,710	16,983	18,199	19,848	21,645	23,763	Miscellaneous assets	33
34	2162,042	2328,013	2495,757	2691,092	2788,825	3087,525	3445,731	3515,537	Total assets	34
35	268,520	297,704	327,442	358,712	382,966	408,602	445,229	477,426	Total liabilities	35
36	256,856	283,697	313,215	343,280	367,125	388,283	421,167	455,803	Credit market instruments	36
37	163,693	179,922	197,379	214,367	228,519	240,886	257,712	276,297	Home mortgages	37
38	10,288	11,257	12,258	13,396	14,562	15,626	16,701	17,884	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt securities	39
40	50,994	57,829	65,572	73,881	79,339	83,148	91,681	101,161	Installment cons. credit	40
41	22,804	24,836	26,875	29,173	30,250	32,114	35,094	36,499	Other consumer credit	41
42	1,333	1,446	1,976	2,493	2,514	3,247	4,664	5,663	Bank loans n.e.c.	42
43	7,744	8,407	9,155	9,970	11,941	13,262	15,315	18,299	Other loans	43
44	6,610	8,567	8,362	9,098	9,025	12,709	15,627	12,225	Security credit	44
45	2,387	2,587	2,826	3,031	3,157	3,663	4,133	4,710	Trade credit	45
46	2,667	2,853	3,039	3,303	3,659	3,947	4,302	4,688	Deferred and unpaid life insurance premiums	46
47	1893,522	2030,309	2168,315	2332,380	2405,859	2678,923	3000,502	3038,111	Net worth	47
Memo:										
48	483,805	414,658	441,143	462,159	510,514	536,975	600,415	655,554	Total owner-occ. real estate	48
49	40,537	43,390	44,742	46,383	44,762	44,859	42,922	42,147	Home mortgages as percent of owner-occ. real estate	49
50	56,692	58,990	62,654	67,463	73,918	79,139	86,692	92,994	Inventories of nondurable goods, not included in totals above	50

Data are in millions of dollars.

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Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1970	1971	1972	1973	1974	1975	1976	1977	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	1167,540	1278,091	1411,761	1610,115	1846,295	1999,707	2253,408	2614,292	1
2 Reproducible assets	1009,750	1103,707	1217,683	1380,103	1584,521	1719,067	1915,331	2194,043	2
3 Residential structures	565,594	629,273	704,217	811,130	924,847	1002,482	1132,835	1324,945	3
4 Owner-occupied housing	551,874	614,337	687,415	791,680	902,948	978,640	1106,144	1294,125	4
5 Nonprofit institutions	13,720	14,936	16,802	19,450	21,899	23,842	26,691	30,820	5
6 Nonprofit plant & equip.	71,722	80,703	88,782	98,473	115,495	120,886	129,743	141,601	6
7 Consumer durables	372,434	393,731	424,684	470,500	544,179	595,699	652,753	725,497	7
8 Land	157,790	174,384	194,078	230,012	261,774	280,640	338,077	420,249	8
9 Owner-occupied	137,968	153,584	171,854	205,837	234,766	254,446	309,720	388,837	9
10 Nonprofit institutions	19,822	20,800	22,224	24,175	27,008	26,194	28,357	31,412	10
11 Total financial assets	2502,686	2765,663	3064,645	3099,162	3104,004	3552,242	4022,097	4354,424	11
12 Deposits & cr. mkt. instr.	796,325	869,013	957,788	1061,935	1166,731	1267,285	1411,811	1571,129	12
13 Checkable deposits & curr.	118,185	130,378	142,379	155,430	161,750	167,566	183,603	202,382	13
14 Small time & savings dep.	408,894	476,325	545,314	585,349	622,613	719,582	835,792	930,932	14
15 Money market fund shares	-	-	-	-	2,379	3,696	3,686	3,887	15
16 Large time deposits	17,422	17,687	22,455	45,814	64,658	44,489	35,886	46,141	16
17 Credit market instruments	251,824	244,623	247,640	275,342	315,331	331,952	352,844	387,787	17
18 U.S. govt. securities	105,791	93,480	92,131	105,755	118,577	130,653	135,664	150,725	18
19 Savings bonds	52,089	54,416	57,667	60,354	63,338	67,363	72,018	76,762	19
20 Other Treasury issues	32,782	22,078	21,504	31,656	38,348	51,111	52,041	59,691	20
21 Agency issues	20,920	16,986	12,960	13,745	16,891	12,179	11,605	14,272	21
22 State & local obl.	46,019	46,116	48,373	53,658	61,860	68,061	70,070	68,604	22
23 Corporate & fgn. bonds	36,164	46,529	50,062	51,746	59,070	65,935	76,395	76,416	23
24 Open-market paper	11,753	7,939	4,515	12,338	20,510	8,921	6,968	20,490	24
25 Mortgages	52,097	50,559	52,559	51,845	55,314	58,382	63,747	71,552	25
26 Corporate equities	728,614	832,806	920,595	709,726	494,387	641,045	754,051	708,752	26
27 Mutual fund shares	46,811	55,446	58,926	46,635	35,151	43,034	46,510	45,491	27
28 Other corporate equities	681,803	777,360	861,669	663,091	459,236	598,011	707,540	663,261	28
29 Life insurance reserves	130,703	137,055	143,930	151,278	158,399	166,483	175,268	184,802	29
30 Pension fund reserves	239,185	275,595	323,538	329,806	336,751	431,683	496,619	548,817	30
31 Equity in noncorp. business	577,158	617,657	682,453	807,427	907,043	1000,726	1132,054	1282,668	31
32 Security credit	4,354	4,886	5,022	4,866	3,891	4,468	6,290	5,313	32
33 Miscellaneous assets	26,347	28,651	31,319	34,124	36,802	40,552	46,004	52,943	33
34 Total assets	3670,226	4043,754	4476,406	4709,277	4950,299	5551,949	6275,505	6968,716	34
35 Total liabilities	500,942	548,918	616,199	689,891	741,198	791,368	887,832	1028,692	35
36 Credit market instruments	480,055	524,395	586,050	663,069	714,467	762,155	851,730	989,230	36
37 Home mortgages	290,047	314,761	353,027	396,811	431,433	469,666	529,438	619,185	37
38 Other mortgages	19,042	20,251	21,547	22,640	23,736	24,775	25,623	26,730	38
39 Tax-exempt securities	-	-	-	400	1,300	2,700	4,700	8,100	39
40 Installment cons. credit	105,528	118,255	133,173	155,108	164,594	168,703	188,698	223,669	40
41 Other consumer credit	37,595	39,642	44,570	48,357	48,769	50,908	55,161	58,339	41
42 Bank loans n.e.c.	6,943	9,213	10,125	13,579	15,251	13,859	14,724	17,491	42
43 Other loans	20,900	22,273	23,608	26,174	29,384	31,544	33,386	35,716	43
44 Security credit	10,445	13,109	17,537	13,193	11,387	12,113	17,201	18,494	44
45 Trade credit	5,324	5,978	6,636	7,253	8,258	9,356	10,526	11,684	45
46 Deferred and unpaid life insurance premiums	5,118	5,436	5,976	6,376	7,086	7,744	8,375	9,284	46
47 Net worth	3169,284	3494,836	3860,207	4019,386	4209,101	4760,581	5387,673	5940,024	47
Memo:									
48 Total owner-occ. real estate	689,842	767,921	859,269	997,517	1137,714	1233,086	1415,864	1684,962	48
49 Home mortgages as percent of owner-occ. real estate	42,045	40,988	41,084	39,779	37,921	38,088	37,393	36,747	49
50 Inventories of nondurable goods, not included in totals above	96,649	100,890	108,952	121,757	134,613	140,317	152,061	164,441	50

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

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Year-End Outstandings

	1978	1979	1980	1981	1982	1983	1984	1985		
Households, Personal Trusts, and Nonprofit Organizations										
1	3077.067	3505.641	3874.877	4257.978	4165.300	4614.510	4889.393	5101.671	Tangible assets	1
2	2551.222	2876.087	3163.164	3421.915	3427.487	3681.087	3903.417	4084.619	Reproducible assets	2
3	1563.035	1775.372	1949.347	2113.007	2068.026	2240.810	2364.567	2440.281	Residential structures	3
4	1527.137	1734.013	1902.860	2062.051	2017.467	2187.547	2307.488	2380.511	Owner-occupied housing	4
5	35.898	41.359	46.487	50.956	50.559	53.263	57.079	59.770	Nonprofit institutions	5
6	167.725	175.421	193.848	212.434	217.772	233.395	246.434	251.042	Nonprofit plant & equip.	6
7	820.462	925.294	1019.969	1096.474	1141.689	1206.882	1292.416	1393.296	Consumer durables	7
8	525.845	629.554	711.713	836.063	737.813	933.423	985.976	1017.052	Land	8
9	488.684	589.564	666.001	783.579	685.939	875.019	922.995	952.204	Owner-occupied	9
10	37.161	39.990	45.712	52.484	51.874	58.404	62.981	64.848	Nonprofit institutions	10
11	4909.604	5691.585	6662.213	7195.697	7801.599	8614.285	9226.763	10304.473	Total financial assets	11
12	1758.356	1972.659	2181.736	2447.423	2701.836	2989.104	3421.224	3790.605	Deposits & cr. mkt. instr.	12
13	230.628	256.194	273.429	303.378	322.628	362.094	380.911	427.956	Checkable deposits & curr.	13
14	998.210	1059.472	1142.124	1189.395	1323.588	1533.553	1686.792	1829.673	Small time & savings dep.	14
15	10.808	45.214	74.448	181.910	206.607	162.549	209.732	207.535	Money market fund shares	15
16	78.023	89.541	133.127	152.085	137.399	126.083	197.472	194.608	Large time deposits	16
17	440.687	522.238	558.608	620.655	711.614	804.825	946.317	1130.833	Credit market instruments	17
18	180.078	231.766	258.419	303.803	360.440	420.975	531.778	594.842	U.S. govt. securities	18
19	80.691	79.876	72.528	68.190	68.346	71.485	74.515	79.777	Savings bonds	19
20	77.527	106.077	133.087	171.415	222.896	286.462	358.238	349.282	Other Treasury issues	20
21	21.860	45.813	52.804	64.198	69.198	63.028	99.025	165.783	Agency issues	21
22	71.194	81.690	88.335	99.900	123.888	161.688	190.249	249.181	State & local obl.	22
23	72.170	67.852	56.171	52.324	54.807	41.919	38.497	54.072	Corporate & fgn. bonds	23
24	34.321	41.659	39.273	30.714	27.696	35.109	34.649	80.553	Open-market paper	24
25	82.924	99.271	116.410	133.914	144.783	145.134	151.144	152.185	Mortgages	25
26	721.332	872.451	1166.695	1120.250	1265.730	1454.180	1490.698	1949.442	Corporate equities	26
27	46.050	51.789	63.745	64.017	90.009	130.148	162.458	282.987	Mutual fund shares	27
28	675.282	820.662	1102.950	1056.233	1175.721	1324.032	1328.240	1666.455	Other corporate equities	28
29	195.992	206.692	216.427	225.627	232.799	240.792	245.994	253.845	Life insurance reserves	29
30	633.544	747.435	913.892	987.757	1152.429	1358.281	1477.181	1737.727	Pension fund reserves	30
31	1533.052	1816.002	2096.254	2323.429	2347.109	2452.571	2465.957	2433.807	Equity in noncorp. business	31
32	7.784	9.613	14.833	12.705	16.400	18.782	18.143	18.541	Security credit	32
33	59.544	66.733	72.374	78.506	85.296	100.575	107.566	120.506	Miscellaneous assets	33
34	7986.671	9197.226	10537.090	11453.675	11966.899	13228.795	14116.156	15406.144	Total assets	34
35	1197.948	1376.345	1508.867	1637.785	1726.773	1925.263	2157.472	2455.004	Total liabilities	35
36	1154.700	1329.045	1451.551	1577.722	1659.757	1847.481	2082.004	2371.182	Credit market instruments	36
37	727.675	846.880	943.261	1023.047	1064.556	1174.704	1303.411	1451.457	Home mortgages	37
38	28.056	29.559	31.486	33.781	36.428	38.917	41.368	43.770	Other mortgages	38
39	10.708	13.600	16.700	21.100	29.600	41.000	51.171	81.334	Tax-exempt securities	39
40	264.712	300.313	301.380	318.230	334.959	383.813	460.822	543.223	Installment cons. credit	40
41	64.041	71.102	74.521	80.267	83.094	91.035	109.047	123.272	Other consumer credit	41
42	19.992	21.673	29.469	35.507	37.882	41.503	36.742	45.017	Bank loans n.e.c.	42
43	39.524	45.918	54.734	65.790	73.238	76.509	79.443	83.109	Other loans	43
44	19.698	20.732	27.219	25.518	29.281	37.699	34.595	41.938	Security credit	44
45	13.201	14.876	17.158	19.823	22.220	23.984	25.765	27.974	Trade credit	45
46	10.349	11.692	12.939	14.722	15.515	16.099	15.108	13.910	Deferred and unpaid life insurance premiums	46
47	6788.723	7820.881	9028.223	9815.890	10240.126	11303.532	11958.684	12951.140	Net worth	47
Memo:										
48	2015.821	2323.577	2568.861	2845.630	2703.406	3062.566	3230.483	3332.715	Total owner-occ. real estate	48
49	36.098	36.447	36.719	35.951	39.378	38.356	40.347	43.551	Home mortgages as percent of owner-occ. real estate	49
50	182.465	202.314	218.426	235.405	246.446	263.379	286.106	305.941	Inventories of nondurable goods not included in totals above	50

Data are in millions of dollars.

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Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1946	1947	1948	1949	1950	1951	1952	1953	
<b>Farm Business</b>									
1 Tangible assets	92.650	100.763	103.923	103.919	123.313	136.167	136.901	134.589	1
2 Reproducible assets	41.800	48.147	50.106	49.967	59.398	65.202	65.178	64.511	2
3 Residential structures	13.158	15.191	16.266	16.841	17.937	18.854	19.121	19.151	3
4 Nonres. plant & equipment	9.003	11.918	14.536	16.462	19.007	21.440	22.750	23.365	4
5 Inventories	19.639	21.038	19.304	16.664	22.454	24.908	23.307	21.995	5
6 Land	50.850	52.616	53.817	53.952	63.915	70.965	71.723	70.078	6
7 Total financial assets	7.185	8.369	8.459	8.035	8.068	8.327	8.314	8.291	7
8 Demand deposits & currency	6.400	7.500	7.500	7.000	7.000	7.200	7.100	7.000	8
9 Miscellaneous assets	785	869	959	1,035	1,068	1,127	1,214	1,291	9
10 Insurance receivables	645	753	844	918	949	1,005	1,088	1,159	10
11 Equity in spons. agencies	140	116	115	117	119	122	126	132	11
12 Total assets	99.835	109.132	112.382	111.954	131.381	144.494	145.215	142.880	12
13 Total liabilities	7.599	8.297	9.294	9.880	11.221	12.944	13.879	13.562	13
14 Credit market instruments	6.956	7.424	8.082	8.474	9.532	10.819	11.609	11.509	14
15 Mortgages	4.897	5.064	5.288	5.579	6.071	6.651	7.236	7.737	15
16 Bank loans n.e.c.	1.292	1.593	1.946	2.049	2.524	3.120	3.293	2.712	16
17 Other loans	767	767	848	846	937	1,048	1,080	1,060	17
18 U.S. government	391	283	243	228	244	199	213	445	18
19 Fed. Inter. Credit Banks	376	484	605	618	693	849	867	615	19
20 Trade debt	643	873	1,212	1,406	1,689	2,125	2,270	2,053	20
21 Net worth	92.236	100.835	103.088	102.074	120.160	131.550	131.336	129.318	21
22 Corporate farms	6.457	7.058	7,216	7,145	8,411	9,208	9,194	9,052	22
23 Noncorporate farms	85.779	93.777	95.872	94.929	111.749	122.342	122.142	120.266	23
<b>Nonfarm Noncorporate Business</b>									
1 Tangible assets	121.767	138.660	149.067	152.572	165.420	175.759	179.962	184.512	1
2 Reproducible assets	82.222	95.827	103.798	105.296	115.297	122.778	124.640	126.723	2
3 Residential structures	54.867	62.581	64.072	67.467	71.745	75.397	76.636	77.081	3
4 Nonres. plant & equipment	18.466	22.884	25.727	26.796	30.090	33.166	34.122	35.264	4
5 Inventories	8.889	10.3.2	11.999	11.033	13.462	14.215	13.882	14.378	5
6 Land	39.545	42.833	45.269	47.276	50.123	52.981	55.322	57.789	6
7 Total financial assets	14.245	15.408	16.082	16.978	18.249	19.208	19.877	20.311	7
8 Demand deposits & currency	9.737	10.101	9.949	10.315	10.538	10.777	10.429	10.377	8
9 Consumer credit	3.600	4.237	4.930	5.360	6.318	6.887	7.700	7.996	9
10 Miscellaneous assets	908	1,070	1,203	1,303	1,393	1,544	1,748	1,938	10
11 Insurance receivables	902	1,060	1,190	1,289	1,378	1,527	1,730	1,919	11
12 Equity in spons. agencies	6	10	13	14	15	17	18	19	12
13 Total assets	136.012	154.068	165.149	169.550	183.669	194.967	199.839	204.823	13
14 Total liabilities	6.614	8.206	9.653	10.257	12.192	13.373	14.056	14.918	14
15 Credit market instruments	8.475	9.688	10.477	11.002	13.023	14.270	15.350	15.882	15
16 Mortgages	4.486	5.070	5.810	6.361	7.511	8.167	8.857	9.207	16
17 Home mortgages	659	872	1,093	1,031	1,428	1,364	1,587	1,547	17
18 Multi-family	3.016	3.275	3.713	4.297	5.034	5.705	6.128	6.451	18
19 Commercial	811	923	1,004	1,033	1,049	1,098	1,142	1,209	19
20 Bank loans n.e.c.	965	1,322	1,066	833	1,278	1,508	1,721	1,782	20
21 Other loans	3,024	3,296	3,601	3,808	4,234	4,595	4,772	4,893	21
22 Trade debt, net	-1.861	-1.482	-824	-745	-831	-897	-1,294	-964	22
23 Trade debt	3.692	4.382	5,110	5,250	6,260	6,077	6,544	7,269	23
24 -Trade credit	5.553	5.864	5.934	5.995	7.091	6.974	7.838	8.233	24
25 Net worth	129.398	145.862	155.496	159.293	171.477	181.594	185.783	189.905	25

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1954	1955	1956	1957	1958	1959	1960	1961		
<b>Farm Business</b>										
1	137.453	141.796	150.158	157.663	168.849	174.712	177.182	183.700	Tangible assets	1
2	64.257	64.382	65.600	67.136	68.888	68.929	70.116	70.961	Reproducible assets	2
3	19.342	19.639	19.759	19.610	19.437	19.382	19.235	19.186	Residential structures	3
4	23.670	24.810	25.902	26.371	26.867	27.487	27.590	27.960	Nonres. plant & equipment	4
5	21.245	19.933	19.939	21.155	22.584	22.060	23.291	23.815	Inventories	5
6	73.196	77.414	84.558	90.527	99.961	105.783	107.066	112.739	Land	6
7	8.264	8.372	8.251	8.218	8.584	7.982	7.646	7.731	Total financial assets	7
8	6.900	6.900	6.700	6.600	6.900	6.200	5.800	5.800	Demand deposits & currency	8
9	1.364	1.472	1.551	1.618	1.684	1.782	1.846	1.931	Miscellaneous assets	9
10	1.227	1.324	1.390	1.444	1.502	1.584	1.635	1.704	Insurance receivables	10
11	137	148	161	172	182	198	211	227	Equity in spons. agencies	11
12	145.717	150.168	158.409	165.881	177.433	182.694	184.828	191.431	Total assets	12
13	14.435	16.058	16.982	18.274	20.078	22.433	23.623	25.322	Total liabilities	13
14	12.281	13.723	14.581	15.638	17.002	18.934	19.965	21.558	Credit market instruments	14
15	8.244	9.022	9.835	10.397	11.109	12.101	12.838	13.917	Mortgages	15
16	2.862	3.434	3.375	3.759	4.172	4.866	5.062	5.305	Bank loans n.e.c.	16
17	1.173	1.267	1.371	1.482	1.721	1.967	2.065	2.336	Other loans	17
18	508	574	624	550	565	577	564	686	U.S. government	18
19	665	693	747	932	1.156	1.390	1.501	1.650	Fed. Inter. Credit Banks	19
20	2.154	2.335	2.401	2.636	3.076	3.499	3.658	3.764	Trade debt	20
21	131.282	134.110	141.427	147.607	157.355	160.261	161.205	166.109	Net worth	21
22	9.190	9.388	9.900	10.332	11.015	11.218	11.284	11.628	Corporate farms	22
23	122.092	124.722	131.527	137.275	146.340	149.043	149.921	154.481	Noncorporate farms	23
<b>Nonfarm Noncorporate Business</b>										
1	189.980	200.657	212.549	219.296	225.664	233.370	240.944	247.608	Tangible assets	1
2	129.181	136.513	143.112	146.705	149.568	153.684	156.363	159.364	Reproducible assets	2
3	78.479	81.055	82.643	83.342	84.562	86.705	88.475	91.048	Residential structures	3
4	36.426	40.303	44.579	46.993	48.120	50.098	51.270	52.717	Nonres. plant & equipment	4
5	14.276	15.155	15.890	16.370	16.886	16.881	16.618	15.599	Inventories	5
6	60.799	64.144	69.437	72.591	76.096	79.686	84.581	88.244	Land	6
7	21.276	22.187	23.171	24.488	25.973	26.332	25.799	26.204	Total financial assets	7
8	10.907	11.200	11.549	12.356	13.641	12.707	12.415	12.515	Demand deposits & currency	8
9	8.236	8.704	9.209	9.546	9.623	10.729	10.349	10.488	Consumer credit	9
10	2.133	2.283	2.413	2.586	2.709	2.896	3.035	3.201	Miscellaneous assets	10
11	2.113	2.262	2.392	2.560	2.677	2.856	2.987	3.144	Insurance receivables	11
12	20	21	21	26	32	40	48	57	Equity in spons. agencies	12
13	211.256	222.844	235.720	243.784	251.637	259.702	266.743	273.812	Total assets	13
14	17.437	20.589	21.499	23.131	24.197	26.840	28.739	30.114	Total liabilities	14
15	16.734	18.436	19.562	20.522	21.948	24.324	26.065	28.399	Credit market instruments	15
16	9.923	10.628	10.865	11.146	12.276	13.534	14.437	16.400	Mortgages	16
17	1.872	2.016	1.788	1.671	1.823	1.938	1.703	1.821	Home mortgages	17
18	6.726	7.162	7.432	7.660	8.422	9.335	10.245	11.785	Multi-family	18
19	1.325	1.470	1.645	1.815	2.031	2.261	2.495	2.807	Commercial	19
20	1.846	2.388	2.993	3.078	3.239	3.632	3.969	4.345	Bank loans n.e.c.	20
21	4.945	5.420	5.704	6.298	6.433	7.158	7.659	7.654	Other loans	21
22	703	2.153	1.937	2.609	2.249	2.516	2.674	1.715	Trade debt, net	22
23	8.877	10.860	10.988	10.987	11.626	10.750	11.228	10.619	Trade debt	23
24	8.174	7.987	9.051	8.378	9.377	8.234	8.554	8.984	-Trade credit	24
25	193.819	202.255	214.221	220.653	227.440	232.862	238.004	243.698	Net worth	25

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1962	1963	1964	1965	1966	1967	1968	1969	
<b>Farm Business</b>									
1 Tangible assets	190.936	200.378	208.669	225.280	236.207	248.881	260.969	271.878	1
2 Reproducible assets	73.050	74.424	74.688	80.535	83.563	87.061	93.046	100.811	2
3 Residential structures	19.091	18.795	19.129	19.179	20.011	20.517	22.070	23.387	3
4 Nonres. plant & equipment	28.753	29.886	31.107	33.313	36.105	38.600	41.838	45.609	4
5 Inventories	25.206	25.743	24.452	28.043	27.447	27.944	29.138	31.815	5
6 Land	117.886	125.954	133.981	144.745	152.644	161.820	167.923	171.067	6
7 Total financial assets	7.865	7.825	8.217	8.497	8.704	9.067	9.646	10.182	7
8 Demand deposits & currency	5.900	5.700	5.900	6.000	6.000	6.100	6.300	6.400	8
9 Miscellaneous assets	1.965	2.125	2.317	2.497	2.704	2.967	3.346	3.782	9
10 Insurance receivables	1.724	1.869	2.038	2.178	2.339	2.553	2.830	3,211	10
11 Equity in spons. agencies	241	256	279	319	365	414	516	571	11
12 Total assets	198.801	208.203	216.886	233.777	244.911	257.948	270.615	282.060	12
13 Total liabilities	27.626	31.038	33.827	37.674	41.274	44.377	46.170	48.827	13
14 Credit market instruments	23.856	26.406	29.009	32.311	35.504	38.815	41.583	44.617	14
15 Mortgages	15.193	16.822	18.942	21.187	23.052	25.017	27.177	28.995	15
16 Bank loans n.e.c.	6.087	6.688	6.959	7.667	8.600	9.300	9.718	10.328	16
17 Other loans	2.576	2.896	3.108	3.457	3.852	4.498	4.688	5,294	17
18 U.S. government	736	797	861	941	929	1,087	1,034	1,019	18
19 Fed. Inter. Credit Banks	1.840	2.099	2.247	2.516	2.923	3.411	3.654	4,275	19
20 Trade debt	3.770	4.632	4.818	5.363	5.770	5.562	4.587	4.210	20
21 Net worth	171.175	177.165	183.059	196.103	203.637	213.571	224.445	233.233	21
22 Corporate farms	11.982	12.402	12.814	13.727	14,255	14,950	15,711	16,326	22
23 Noncorporate farms	159.193	164.763	170.245	182.376	189.382	198.621	208.734	216.907	23
<b>Nonfarm Noncorporate Business</b>									
1 Tangible assets	257.071	265.372	279.761	294.810	319.046	332.654	361.384	392.319	1
2 Reproducible assets	165.313	170.107	180.278	191.359	207.152	218.508	242.380	267.688	2
3 Residential structures	94.537	97.334	104.041	109.329	118.118	125.952	139.706	155.010	3
4 Nonres. plant & equipment	54.996	57.644	61.148	66.192	72.705	77.454	85.050	94,332	4
5 Inventories	15.780	15.129	15.089	15.838	16.329	17.102	17.624	18.346	5
6 Land	91.758	95.265	99.483	103.451	111.894	114.146	119.004	124.631	6
7 Total financial assets	26.972	27.914	28.743	29.792	30.496	31.292	32.534	33.752	7
8 Demand deposits & currency	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12,515	8
9 Consumer credit	11.128	11.854	12.429	13.194	13.539	13.932	14,693	15,239	9
10 Miscellaneous assets	3.329	3.545	3.799	4.083	4.442	4.844	5.326	5,998	10
11 Insurance receivables	3.260	3.463	3.704	3.975	4.325	4.716	5.187	5,846	11
12 Equity in spons. agencies	69	82	95	108	117	128	139	152	12
13 Total assets	284.043	293.286	308.504	324.602	349.542	363.946	393.918	426.071	13
14 Total liabilities	33.149	36.292	41.799	48.543	53.499	60.497	69.959	83.994	14
15 Credit market instruments	31.562	36.021	42.410	49.843	56.904	64.336	73.435	86.885	15
16 Mortgages	18.576	21.395	25.845	30.710	34.728	40.812	47.810	57,602	16
17 Home mortgages	2.001	2.002	1.902	1.997	1.598	2.102	2.224	2,008	17
18 Multi-family	13.585	15.825	19.095	21.846	24.245	27.045	29.449	32,910	18
19 Commercial	3.186	3.597	4.880	6.907	8.918	11.736	16.160	22,720	19
20 Bank loans n.e.c.	4.716	5.308	5.806	6.708	8.079	8.784	9.866	12,054	20
21 Other loans	8.270	9.318	10.759	12.425	14.097	14.740	15.759	17,229	21
22 Trade debt, net	1.587	271	-611	-1,300	-3,405	-3,839	-3,476	-2,891	22
23 Trade debt	18.049	8,232	7,495	6,630	5,086	5,183	4,179	5,219	23
24 -Trade credit	8.462	7,961	8,106	7,930	8,491	9,822	7,655	8,110	24
25 Net worth	250.894	256.994	266.705	276.059	296.043	303.449	323.959	342.077	25

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1970	1971	1972	1973	1974	1975	1976	1977		
<b>Farm Business</b>										
1	279.930	302.190	341.879	427.321	466.032	531.363	611.498	675.716	Tangible assets	1
2	104.302	114.597	130.498	161.539	178.796	190.871	200.563	217.664	Reproducible assets	2
3	23.998	25.515	27.165	29.703	33.620	35.656	38.804	43.801	Residential structures	3
4	49.228	53.641	59.034	66.380	82.745	90.914	101.589	114.559	Nonres. plant & equipment	4
5	31.076	35.441	44.299	65.456	62.431	64.301	60.170	59.304	Inventories	5
6	175.628	187.593	211.381	265.782	287.236	340.492	410.935	458.052	Land	6
7	10.786	11.477	12.413	13.256	13.850	14.847	16.273	18.087	Total financial assets	7
8	6.515	6.638	6.900	7.100	6.940	7.010	6.947	7.035	Demand deposits & currency	8
9	4.271	4.839	5.513	6.156	6.910	7.837	9.326	11.052	Miscellaneous assets	9
10	3.649	4.147	4.731	5.214	5.762	6.453	7.718	9.197	Insurance receivables	10
11	622	692	782	942	1,148	1,384	1,608	1,855	Equity in spons. agencies	11
12	290.716	313.667	354.292	440.577	479.882	546.210	627.771	693.803	Total assets	12
13	51.284	55.366	61.081	69.789	77.982	87.304	98.177	112.471	Total liabilities	13
14	47.442	51.375	56.547	65.132	73.102	81.965	92.036	105.448	Credit market instruments	14
15	30.346	32.192	35.095	39.528	44.705	49.682	55.268	63.458	Mortgages	15
16	11.155	12.500	14.306	17.165	18.236	20.199	23.230	25.729	Bank loans n.e.c.	16
17	5.941	6.683	7.146	8.439	10.161	12.084	13.538	16.261	Other loans	17
18	967	1,014	1,050	1,241	1,313	2,089	2,226	3,502	U.S. government	18
19	4.974	5.669	6.096	7.198	8.848	9.995	11.312	12.759	Fed. Inter. Credit Banks	19
20	3.842	3.991	4.534	4.657	4.880	5.339	6.141	7.023	Trade debt	20
21	239.432	258.301	293.211	370.788	401.900	458.906	529.594	581.332	Net worth	21
22	16.760	18.081	20.525	25.955	28.133	32.123	37.072	40.693	Corporate farms	22
23	222.672	240.220	272.686	344.833	373.767	426.783	492.522	540.639	Noncorporate farms	23
<b>Nonfarm Noncorporate Business</b>										
1	417.227	458.444	517.207	597.266	687.699	741.703	822.644	953.995	Tangible assets	1
2	288.539	322.844	362.841	417.059	481.259	511.625	558.611	632.947	Reproducible assets	2
3	165.106	185.471	212.013	246.015	278.794	299.525	333.078	384.099	Residential structures	3
4	104.299	115.702	126.814	143.735	172.865	184.819	197.523	219.394	Nonres. plant & equipment	4
5	19.134	21.671	24.014	27.309	29.600	27.281	27.910	29.454	Inventories	5
6	128.688	135.600	154.366	180.207	206.440	230.078	264.035	321.048	Land	6
7	35.395	35.610	37.575	40.219	41.998	44.383	48.664	50.788	Total financial assets	7
8	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	Demand deposits & currency	8
9	16.198	15.619	16.590	18.249	19.008	20.120	22.271	21.837	Consumer credit	9
10	6.682	7.476	8.470	9.455	10.477	11.748	13.878	16.436	Miscellaneous assets	10
11	6.515	7.296	8.278	9.243	10.229	11.461	13.518	16.052	Insurance receivables	11
12	167	180	192	212	246	287	360	404	Equity in spons. agencies	12
13	452.622	494.054	554.782	637.485	729.697	786.086	871.310	1004.783	Total assets	13
14	98.136	116.617	145.015	174.891	196.421	212.143	231.778	262.754	Total liabilities	14
15	99.957	120.363	148.705	178.205	198.461	213.109	230.498	260.289	Credit market instruments	15
16	70.042	88.251	114.527	139.880	159.305	173.302	189.320	214.979	Mortgages	16
17	2.153	3.050	3.626	3.226	3.008	3.635	5.018	6.778	Home mortgages	17
18	38.683	46.740	56.660	64.461	69.961	70.069	73.937	80.350	Multi-family	18
19	29.206	38.461	54.241	72.193	86.336	99.598	110.365	127.851	Commercial	19
20	11.696	12.604	13.667	14.780	13.854	12.479	9.594	10.474	Bank loans n.e.c.	20
21	18.219	19.508	20.511	23.545	25.302	27.328	31.584	34.836	Other loans	21
22	-1.821	-3.746	-3.690	-3.314	-2.040	-966	1.280	2.465	Trade debt, net	22
23	4.802	4.377	5.080	4.755	6.140	7.914	11.490	15.847	Trade debt	23
24	6.623	8.123	8.770	8.069	8.180	8.880	10.210	13.382	-Trade credit	24
25	354.486	377.437	409.767	462.594	533.276	573.943	639.532	742.029	Net worth	25

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1978	1979	1980	1981	1982	1983	1984	1985	
<b>Farm Business</b>									
1 Tangible assets	796.638	925.191	1018.530	1021.480	981.010	968.296	862.021	763.904	1
2 Reproducible assets	257.222	284.944	311.152	325.874	322.985	327.445	330.057	317.370	2
3 Residential structures	49.624	54.431	59.241	63.118	61.872	63.752	65.617	65.440	3
4 Nonres. plant & equipment	133.912	149.838	147.397	181.202	181.845	184.328	183.232	177.896	4
5 Inventories	73.686	80.675	84.514	81.554	79.248	79.365	81.208	74.034	5
6 Land	539.416	640.247	707.378	695.606	658.025	640.851	531.964	446.534	6
7 Total financial assets	20.154	22.226	24.199	26.053	27.859	29.126	31.200	33.598	7
8 Demand deposits & currency	7.137	7.284	7.390	7.504	7.634	7.780	7.942	8.120	8
9 Miscellaneous assets	13.017	14.942	16.809	18.549	20.225	21.346	23.258	25.478	9
10 Insurance receivables	10.891	12.406	13.714	14.821	16.110	17.129	18.979	21.483	10
11 Equity in spons. agencies	2.126	2.536	3.095	3.728	4.115	4.217	4.279	3.995	11
12 Total assets	816.792	947.417	1042.729	1047.533	1008.869	997.422	893.221	797.502	12
13 Total liabilities	129.686	154.368	170.582	192.129	199.330	202.903	201.781	187.210	13
14 Credit market instruments	121.047	144.567	159.754	176.363	183.208	187.508	187.525	173.210	14
15 Mortgages	71.610	85.599	95.764	105.801	110.026	112.840	112.000	105.622	15
16 Bank loans n.e.c.	28.211	31.033	31.566	32.920	36.135	38.927	39.907	35.507	16
17 Other loans	21.224	27.935	32.424	37.642	37.047	35.741	35.618	32.081	17
18 U.S. government	7.009	10.391	13.026	16.420	16.657	16.700	17.800	18.189	18
19 Fed. Inter. Credit Banks	14.217	17.544	19.398	21.222	20.390	19.041	17.818	13.892	19
20 Trade debt	8.639	9.801	10.828	15.766	16.122	15.395	14.256	14.000	20
21 Net worth	687.106	793.049	872.147	855.404	809.539	794.519	691.440	610.292	21
22 Corporate farms	48.097	55.513	61.050	59.878	56.668	55.616	48.401	42.720	22
23 Noncorporate farms	639.009	737.536	811.097	795.526	752.871	738.903	643.039	567.572	23
<b>Nonfarm Noncorporate Business</b>									
1 Tangible assets	1136.511	1353.885	1587.847	1857.278	1954.022	2150.595	2351.610	2470.991	1
2 Reproducible assets	742.235	867.662	998.747	1135.583	1176.709	1236.049	1335.617	1413.613	2
3 Residential structures	448.918	540.884	628.290	710.350	722.790	765.247	832.234	882.700	3
4 Nonres. plant & equipment	260.593	291.896	336.461	391.737	420.209	435.059	463.710	489.046	4
5 Inventories	32.724	34.882	33.996	33.496	33.710	35.723	39.673	41.867	5
6 Land	394.276	486.223	589.100	721.695	777.313	914.546	1015.993	1057.378	6
7 Total financial assets	55.804	61.036	64.294	69.851	73.512	73.586	85.800	100.927	7
8 Demand deposits & currency	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	8
9 Consumer credit	23.841	26.073	26.745	30.166	31.770	36.429	44.456	52.598	9
10 Miscellaneous assets	19.448	22.448	25.034	27.170	29.227	24.642	28.829	35.814	10
11 Insurance receivables	18.917	21.805	24.279	26.334	28.562	23.801	27.968	34.981	11
12 Equity in spons. agencies	531	643	755	836	865	841	861	833	12
13 Total assets	1192.315	1414.921	1652.141	1927.129	2027.534	2224.181	2437.410	2571.918	13
14 Total liabilities	298.272	336.455	366.982	399.226	433.296	510.513	614.492	705.683	14
15 Credit market instruments	292.719	330.804	362.193	395.514	431.941	508.476	609.141	698.039	15
16 Mortgages	244.174	274.636	295.197	313.951	340.455	404.149	493.946	581.729	16
17 Home mortgages	7.573	7.035	5.954	4.544	5.057	8.400	8.696	9.165	17
18 Multi-family	88.792	96.366	100.515	99.659	104.005	117.231	141.781	170.738	18
19 Commercial	147.809	171.235	188.728	209.748	231.393	278.518	343.469	401.826	19
20 Bank loans n.e.c.	9.723	10.280	13.528	19.632	27.001	28.432	30.969	29.171	20
21 Other loans	38.822	45.888	53.468	61.931	64.485	75.895	84.226	87.139	21
22 Trade debt, net	5.553	5.651	4.789	3.712	1.355	2.037	5.351	7.644	22
23 Trade debt	17.794	21.739	23.327	21.318	18.282	16.549	14.036	10.496	23
24 -Trade credit	12.241	16.088	18.538	17.606	16.927	14.512	8.685	2.852	24
25 Net worth	894.043	1078.466	1285.159	1527.903	1594.238	1713.668	1822.918	1866.235	25

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1946	1947	1948	1949	1950	1951	1952	1953		
Nonfinancial Corporate Business										
1	168.746	201.369	223.968	229.646	259.057	289.338	305.376	322.385	Tangible assets (current cost)	1
2	146.654	176.084	196.229	199.964	226.442	253.337	266.376	279.398	Reproducible assets	2
3	3.416	3.932	4.219	4.385	4.725	4.981	5.069	5.113	Residential structures	3
4	102.828	123.675	138.191	146.192	161.498	178.656	190.493	201.575	Nonres. plant & equipment	4
5	40.410	48.477	53.819	49.387	60.219	69.700	70.814	72.710	Inventories	5
6	22.092	25.285	27.739	29.682	32.615	36.001	39.000	42.987	Land	6
7	67.420	76.167	81.670	85.601	102.421	110.491	115.957	119.052	Total financial assets	7
8	33.594	35.155	36.256	39.260	43.844	46.437	46.271	48.013	Liquid assets	8
9	19.502	21.434	21.861	22.903	24.222	25.859	26.641	26.550	Demand deposits & currency	9
10	900	900	900	900	900	900	900	900	Time deposits	10
11	-	-	-	-	-	-	-	-	Security RPs	11
12	68	51	10	10	57	91	75	114	Foreign deposits	12
13	12.779	12.291	12.853	14.697	17.870	18.653	17.647	19.240	U.S. government securities	13
14	313	350	452	485	652	844	813	1,005	Tax-exempt obligations	14
15	32	129	180	265	143	90	195	204	Open-market paper	15
16	1.412	1.857	2.210	2.530	3.076	3.463	4.007	4.188	Consumer credit	16
17	24.488	29.816	32.295	31.587	42.098	45.716	48.910	48.142	Trade credit	17
18	7.926	9.339	10.909	12.224	13.403	14.875	16.769	18.709	Miscellaneous assets	18
19	7.227	8.366	9.625	10.700	11.788	12.979	14.721	16.253	Foreign direct investment	19
20	676	956	1,192	1,383	1,418	1,548	1,666	1,786	Insurance receivables	20
21	-	-	-	-	-	-	-	-	Equity in spons. agencies	21
22	23	17	92	141	197	348	382	670	Other	22
23	236.166	277.536	305.638	315.247	361.478	399.829	421.333	441.437	Total assets	23
24	81.117	94.222	103.151	102.484	125.566	139.847	145.723	150.697	Total liabilities	24
25	49.816	57.072	63.342	65.243	72.024	80.422	87.626	91.973	Credit market debt	25
26	-	-	-	-	-	-	-	-	Tax-exempt bonds	26
27	24.858	27.671	31.971	34.874	36.498	39.792	44.497	48.012	Corporate bonds	27
28	10.215	11.694	13.074	13.861	15.135	16.179	17.215	18.101	Mortgages	28
29	659	872	1,093	1,031	1,428	1,364	1,587	1,547	Home mortgages	29
30	2,254	2,512	2,949	3,532	4,267	4,937	5,353	5,670	Multi-family	30
31	7,302	8,310	9,032	9,298	9,440	9,878	10,275	10,884	Commercial	31
32	12.738	15.761	16.327	14.537	18.295	22.040	22.927	22.357	Bank loans n.s.c.	32
33	137	172	166	162	207	269	331	402	Commercial paper	33
34	95	93	95	107	137	156	167	188	Acceptance liabilities	34
35	1,280	1,156	1,198	1,064	1,138	1,352	1,834	1,960	Nonbank finance loans	35
36	493	525	511	638	616	634	655	953	U.S. government loans	36
37	8.807	11.264	12.118	9.738	17.252	21.922	18.672	19.271	Profit taxes payable	37
38	19.991	23.283	24.904	24.562	32.899	33.845	35.480	35.202	Trade debt	38
39	2.503	2.603	2.787	2.941	3.391	3.658	3.945	4.251	Foreign direct inv. in U.S.	39
40	155.049	183.314	202.487	212.763	235.912	259.982	275.610	290.740	Net worth	40
41	32.129	31.133	31.282	30.664	30.530	30.933	31.793	31.634	Debt-net worth ratio (25/40)	41
Memo:										
42	83.210	84.922	83.842	92.205	116.647	138.250	149.941	144.776	Market value of equities, including corp. farm equities	42
43	59.867	67.205	75.531	70.758	61.745	58.171	58.440	63.527	Debt-equity ratio (25/42)	43
44	6.457	7.058	7.216	7.145	8.411	9.208	9.194	9.052	Net worth of corporate farms, from farm sector table	44
45	53.666	46.325	41.415	43.336	49.445	53.176	54.403	49.795	Ratio of market value to net worth (%) (42/40)	45
Tangibles and net worth on historical cost basis:										
46	116.290	133.604	149.148	154.658	174.438	196.820	210.204	226.060	Tangible assets	46
47	108.017	125.029	140.329	145.645	165.131	187.192	200.837	216.141	Reproducible assets	47
48	1.700	1.800	1.963	2.129	2.314	2.422	2.519	2.627	Residential structures	48
49	48.771	78.544	89.476	98.203	107.716	119.918	132.216	145.603	Nonres. plant & equipment	49
50	37.546	44.685	48.890	45.313	55.101	64.852	66.102	67.911	Inventories	50
51	8.273	8.575	8.819	9.013	9.307	9.628	9.367	9.919	Land	51
52	183.710	209.771	230.818	240.259	276.859	307.311	326.161	345.112	Total assets	52
53	102.593	115.549	127.667	137.775	151.293	167.464	180.438	194.415	Net worth	53
54	48.556	49.392	49.615	47.354	47.605	48.023	48.562	47.307	Debt-net worth ratio (25/53)	54

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1954	1955	1956	1957	1958	1959	1960	1961	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	335,722	367,317	410,238	439,521	453,142	476,880	493,209	508,781	1
2 Reproducible assets	287,429	314,382	349,921	371,645	378,522	396,473	407,705	417,655	2
3 Residential structures	5,206	5,359	5,462	5,542	5,750	6,076	6,348	6,758	3
4 Nonres. plant & equipment	210,965	230,103	257,504	277,332	285,999	297,664	305,767	313,132	4
5 Inventories	71,258	78,920	86,955	88,771	86,773	92,733	95,590	97,765	5
6 Land	48,293	52,935	60,317	67,876	74,620	80,407	85,504	91,126	6
7 Total financial assets	124,627	142,089	147,210	151,876	163,502	178,716	181,736	194,579	7
8 Liquid assets	48,373	53,428	48,893	48,458	50,992	56,185	51,429	54,837	8
9 Demand deposits & currency	28,329	29,282	28,990	29,024	30,083	29,194	28,243	31,673	9
10 Time deposits	1,100	1,000	1,000	1,000	1,900	1,500	3,000	4,100	10
11 Security RPs	-	-	-	-	-	-	-	-	11
12 Foreign deposits	158	129	138	131	149	132	148	236	12
13 U.S. government securities	17,523	21,581	17,118	16,389	16,692	22,821	16,868	15,344	13
14 Tax-exempt obligations	972	1,219	1,342	1,479	1,958	1,794	2,382	2,395	14
15 Open-market paper	291	217	305	435	210	742	788	1,089	15
16 Consumer credit	4,397	4,881	5,123	5,133	5,439	6,257	6,235	6,346	16
17 Trade credit	51,663	61,466	67,333	68,973	75,221	81,247	85,699	91,524	17
18 Miscellaneous assets	20,194	22,314	25,861	29,312	31,850	35,027	38,373	41,872	18
19 Foreign direct investment	17,631	19,395	22,505	25,394	27,409	29,827	31,865	34,717	19
20 Insurance receivables	1,866	2,034	2,393	2,965	3,511	4,081	4,672	5,134	20
21 Equity in spons. agencies	-	2	13	32	38	51	72	80	21
22 Other	697	883	950	921	892	1,068	1,764	1,941	22
23 Total assets	460,349	509,406	557,448	591,397	616,644	655,596	674,945	703,360	23
24 Total liabilities	155,033	176,897	189,979	199,165	209,121	227,782	239,365	255,019	24
25 Credit market debt	96,856	105,422	115,830	125,335	133,804	144,288	154,716	164,779	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	51,547	54,564	58,040	64,072	69,715	72,794	76,216	80,611	27
28 Mortgages	19,732	21,598	23,225	24,857	27,714	30,800	33,442	37,429	28
29 Home mortgages	1,872	2,016	1,788	1,671	1,823	1,938	1,703	1,821	29
30 Multi-family	5,939	6,348	6,632	6,855	7,611	8,518	9,289	10,363	30
31 Commercial	11,921	13,234	14,805	16,331	18,280	20,344	22,456	25,258	31
32 Bank loans n.e.c.	21,718	25,577	30,657	31,866	31,527	35,310	37,458	38,401	32
33 Commercial paper	531	362	378	422	658	315	769	1,094	33
34 Acceptance liabilities	301	166	245	309	291	296	417	447	34
35 Nonbank finance loans	2,221	2,471	2,603	3,068	3,147	3,994	5,558	5,875	35
36 U.S. government loans	806	684	682	741	752	779	856	922	36
37 Profit taxes payable	15,988	20,085	18,102	15,971	13,378	15,817	13,615	14,995	37
38 Trade debt	37,556	46,314	50,588	52,149	55,824	61,073	64,124	67,853	38
39 Foreign direct inv. in U.S.	4,633	5,076	5,459	5,710	6,115	6,604	6,910	7,392	39
40 Net worth	305,316	332,509	367,469	392,232	407,523	427,814	435,580	448,341	40
41 Debt-net worth ratio (25/40)	31,723	31,705	31,521	31,954	32,833	33,726	35,519	36,753	41
Memo:									
42 Market value of equities, including corp. farm equities	216,033	269,173	289,169	242,470	342,082	361,299	354,114	428,294	42
43 Debt-equity ratio (25/42)	44,833	39,165	40,056	51,690	39,114	39,935	43,691	38,473	43
44 Net worth of corporate farms, from farm sector table	9,190	9,388	9,900	10,332	11,015	11,218	11,284	11,628	44
45 Ratio of market value to net worth (%) (42/40)	70,757	80,952	78,692	61,818	83,941	84,452	81,297	95,528	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	236,438	256,302	281,919	302,897	313,898	335,052	354,625	372,784	46
47 Reproducible assets	226,174	245,383	269,788	290,021	299,508	319,055	337,109	353,214	47
48 Residential structures	2,732	2,847	2,959	3,107	3,392	3,771	4,104	4,573	48
49 Nonres. plant & equipment	157,140	169,571	186,287	204,323	215,807	228,835	243,555	256,541	49
50 Inventories	66,302	72,965	80,542	82,591	80,309	86,449	89,450	92,100	50
51 Land	10,264	10,919	12,131	12,876	14,390	15,997	17,516	19,570	51
52 Total assets	361,065	398,391	429,129	454,773	477,400	513,768	536,361	567,363	52
53 Net worth	206,032	221,494	239,150	255,608	268,279	285,986	296,996	312,344	53
54 Debt-net worth ratio (25/53)	47,010	47,595	48,434	49,034	49,874	50,452	52,093	52,755	54

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1962	1963	1964	1965	1966	1967	1968	1969		
Nonfinancial Corporate Business										
1	527,068	547,341	575,984	617,322	677,610	726,638	789,967	865,812	Tangible assets (current cost)	1
2	434,026	452,326	477,878	515,965	572,599	621,393	684,696	756,887	Reproducible assets	2
3	7,361	8,014	8,984	9,804	10,891	11,650	13,681	15,898	Residential structures	3
4	323,884	335,633	353,116	380,964	420,267	457,368	506,007	558,739	Nonres. plant & equipment	4
5	102,781	108,679	115,778	125,197	141,441	152,375	165,008	182,250	Inventories	5
6	93,042	95,015	98,106	101,357	105,011	105,245	105,271	108,925	Land	6
7	206,589	222,245	237,055	258,795	272,297	288,562	319,227	351,082	Total financial assets	7
8	57,937	61,337	61,670	63,176	61,326	63,095	68,569	69,008	Liquid assets	8
9	34,564	33,427	32,738	33,053	32,371	34,817	37,531	43,122	Demand deposits & currency	9
10	5,000	5,687	6,671	8,993	8,603	9,682	9,056	3,652	Time deposits	10
11	-	-	309	593	895	670	1,121	3,311	Security RPs	11
12	790	731	1,097	781	885	1,055	1,587	1,173	Foreign deposits	12
13	13,582	16,736	15,481	13,786	12,081	9,619	10,393	7,322	U.S. government securities	13
14	2,697	3,787	3,680	4,600	3,639	3,300	3,782	2,800	Tax-exempt obligations	14
15	1,304	969	1,694	1,370	2,852	3,952	5,099	7,628	Open-market paper	15
16	7,031	7,839	8,726	9,637	10,013	10,315	10,406	10,829	Consumer credit	16
17	96,131	102,586	111,177	124,481	136,652	144,964	163,513	186,144	Trade credit	17
18	45,490	50,483	55,482	61,501	64,306	70,188	76,739	85,101	Miscellaneous assets	18
19	37,276	40,736	44,480	49,283	51,007	55,329	58,547	63,704	Foreign direct investment	19
20	5,684	6,031	6,350	6,766	7,331	7,999	8,788	9,935	Insurance receivables	20
21	90	90	91	97	120	134	160	225	Equity in spons. agencies	21
22	2,440	3,626	4,561	5,355	5,848	6,726	9,244	11,237	Other	22
23	733,657	769,586	813,039	876,117	949,907	1015,200	1109,194	1216,894	Total assets	23
24	271,432	293,496	313,999	347,804	381,486	409,806	458,238	507,197	Total liabilities	24
25	176,765	189,238	201,653	220,672	243,237	268,058	295,518	325,973	Credit market debt	25
26	-	-	-	-	-	-	-	-	Tax-exempt bonds	26
27	84,643	88,414	92,408	97,800	108,024	122,682	135,575	147,550	Corporate bonds	27
28	41,888	46,751	49,443	51,645	54,492	56,555	58,824	58,002	Mortgages	28
29	2,001	2,002	1,902	1,997	1,598	2,102	2,224	2,008	Home mortgages	29
30	11,413	12,403	13,657	14,522	15,247	16,050	17,082	18,551	Multi-family	30
31	28,670	32,375	33,916	35,166	37,680	38,474	39,541	37,479	Commercial	31
32	41,808	45,314	49,955	60,723	69,005	75,671	85,448	98,834	Bank loans n.e.c.	32
33	1,198	968	1,125	797	1,622	3,034	4,249	5,356	Commercial paper	33
34	449	332	382	445	531	652	787	1,161	Acceptance liabilities	34
35	5,644	6,276	6,958	7,586	7,521	7,231	8,978	13,316	Nonbank finance loans	35
36	1,135	1,183	1,382	1,676	2,342	2,233	1,657	1,774	U.S. government loans	36
37	15,941	17,508	18,007	20,169	20,374	15,647	18,508	15,202	Profit taxes payable	37
38	71,114	78,806	85,976	98,166	108,821	116,178	133,397	154,204	Trade debt	38
39	7,612	7,944	8,363	8,797	9,054	9,923	10,815	11,818	Foreign direct inv. in U.S.	39
40	462,225	476,090	499,040	528,313	568,421	605,394	650,956	709,697	Net worth	40
41	38,242	39,748	40,408	41,769	42,791	44,278	45,397	45,931	Debt-net worth ratio (25/40)	41
Memo:										
42	389,171	456,076	509,516	553,720	504,221	651,771	736,974	646,923	Market value of equities, including corp. farm equities	42
43	45,420	41,492	39,577	39,852	48,240	41,127	40,098	50,388	Debt-equity ratio (25/42)	43
44	11,982	12,402	12,814	13,727	14,255	14,950	15,711	16,326	Net worth of corporate farms, from farm sector table	44
45	84,195	95,796	102,099	104,808	88,705	107,660	113,214	91,154	Ratio of market value to net worth (%) (42/40)	45
Tangibles and net worth on historical cost basis:										
46	394,837	418,173	445,602	482,941	531,893	574,619	620,903	678,205	Tangible assets	46
47	373,409	394,887	420,328	455,091	501,694	542,245	586,239	639,283	Reproducible assets	47
48	5,232	6,067	6,915	7,717	8,412	9,013	10,117	11,623	Residential structures	48
49	270,794	285,646	303,428	327,914	357,939	386,579	418,144	454,386	Nonres. plant & equipment	49
50	97,383	103,174	109,985	119,460	135,343	146,653	157,978	173,274	Inventories	50
51	21,428	23,286	25,274	27,850	30,199	32,374	34,664	38,922	Land	51
52	601,426	640,418	682,657	741,736	804,190	863,181	940,130	1029,287	Total assets	52
53	329,994	346,922	368,658	393,932	422,704	453,375	481,892	522,090	Net worth	53
54	53,566	54,547	54,699	56,017	57,543	59,125	61,324	62,436	Debt-net worth ratio (25/53)	54

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

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Year-End Outstandings

Year-End Outstandings

	1970	1971	1972	1973	1974	1975	1976	1977	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	934.953	1008.425	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	1
2 Reproducible assets	823.377	893.870	966.298	1096.153	1362.786	1487.304	1627.296	1803.382	2
3 Residential structures	17.516	20.200	21.261	23.042	24.914	25.837	27.616	30.309	3
4 Nonres. plant & equipment	615.785	672.937	727.758	813.295	1006.557	1124.220	1224.508	1356.144	4
5 Inventories	190.076	200.733	217.279	259.816	331.315	337.247	375.172	416.929	5
6 Land	111.576	114.555	122.954	135.361	158.252	164.377	178.309	200.962	6
7 Total financial assets	369.629	406.018	455.479	526.035	516.678	557.625	611.929	671.714	7
8 Liquid assets	69.494	78.819	88.015	100.960	105.407	125.170	139.778	143.441	8
9 Demand deposits & currency	44.059	42.581	44.938	46.315	47.772	53.927	56.365	59.207	9
10 Time deposits	5.347	9.509	11.890	16.623	20.464	22.351	24.413	29.215	10
11 Security RPs	234	1.077	2.688	11.262	5.485	4.731	7.048	8.256	11
12 Foreign deposits	798	1.234	2.172	3.329	4.946	5.772	7.441	8.742	12
13 U.S. government securities	7.492	9.968	7.917	4.517	5.566	14.281	16.421	10.026	13
14 Tax-exempt obligations	2.175	3.175	4.175	4.038	4.654	4.481	3.419	3.468	14
15 Open-market paper	9.389	11.275	14.235	14.876	16.520	19.627	24.671	24.527	15
16 Consumer credit	11.430	13.587	14.032	14.929	15.459	15.825	17.136	19.377	16
17 Trade credit	194.621	207.528	234.173	273.544	250.336	256.494	275.793	310.874	17
18 Miscellaneous assets	94.084	106.084	119.259	136.602	145.476	160.136	179.222	198.022	18
19 Foreign direct investment	70.269	76.388	81.503	91.715	100.364	114.140	126.583	135.382	19
20 Insurance receivables	10.831	11.878	13.729	15.689	17.816	20.043	23.424	27.833	20
21 Equity in spons. agencies	336	359	377	396	413	423	460	539	21
22 Other	12.648	17.459	23.650	28.802	26.883	25.530	28.755	34.268	22
23 Total assets	1304.582	1414.443	1544.731	1757.549	2037.716	2209.306	2417.534	2676.058	23
24 Total liabilities	540.981	580.712	636.769	733.336	743.927	767.694	830.000	925.169	24
25 Credit market debt	354.495	379.468	412.410	462.051	527.937	545.262	586.726	657.497	25
26 Tax-exempt bonds	-	86	634	2.430	4.078	6.678	9.163	17.377	26
27 Corporate bonds	167.306	186.113	198.300	207.459	227.129	254.333	277.164	300.061	27
28 Mortgages	58.918	61.422	64.183	66.040	67.016	66.033	68.568	72.252	28
29 Home mortgages	2.153	3.050	3.624	3.224	3.008	3.635	5.018	6.778	29
30 Multi-family	19.750	21.672	24.487	26.914	28.308	28.798	29.950	31.974	30
31 Commercial	37.015	36.700	36.100	35.900	35.700	33.600	33.600	33.500	31
32 Bank loans n.e.c.	103.582	107.574	120.457	150.955	181.799	169.045	171.331	191.490	32
33 Commercial paper	7.133	6.247	6.968	8.382	12.513	9.616	11.049	12.808	33
34 Acceptance liabilities	1.545	1.809	1.836	2.368	3.623	3.790	5.082	5.721	34
35 Nonbank finance loans	13.952	14.613	18.187	22.279	28.112	31.894	40.313	53.782	35
36 U.S. government loans	2.059	1.604	1.845	2.138	3.667	3.873	4.056	4.000	36
37 Profit taxes payable	11.472	13.345	13.253	15.631	16.717	14.312	21.796	20.251	37
38 Trade debt	161.744	173.985	196.238	235.098	174.129	180.458	190.708	212.826	38
39 Foreign direct inv. in U.S.	13.270	13.914	14.868	20.556	25.144	27.662	30.770	34.595	39
40 Net worth	763.601	833.731	907.962	1024.213	1293.789	1441.612	1587.534	1750.889	40
41 Debt-net worth ratio (25/40)	66.424	69.514	69.421	65.112	60.805	60.823	60.958	60.552	41
Memo:									
42 Market value of equities, including corp. farm equities	649.394	760.472	858.338	680.978	501.324	690.032	797.400	756.941	42
43 Debt-equity ratio (25/42)	54.588	49.899	48.047	67.851	105.308	79.019	73.579	80.873	43
44 Net worth of corporate farms, from farm sector table	16.760	18.081	20.525	25.955	28.133	32.123	37.072	40.693	44
45 Ratio of market value to net worth (%) (42/40)	85.043	91.213	94.534	66.487	38.748	47.865	50.228	43.226	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	724.691	769.831	828.166	919.113	1046.073	1111.612	1211.128	1334.403	46
47 Reproducible assets	684.117	727.322	782.786	869.215	992.286	1056.647	1154.649	1274.988	47
48 Residential structures	13.004	14.663	14.736	14.892	14.950	14.900	14.917	15.069	48
49 Nonres. plant & equipment	488.550	521.246	560.625	612.359	673.618	730.757	794.641	876.462	49
50 Inventories	182.563	191.413	207.425	241.964	303.718	310.990	345.091	383.457	50
51 Land	40.574	42.509	45.380	49.898	53.787	54.965	56.479	59.415	51
52 Total assets	1094.320	1175.849	1283.645	1445.148	1562.751	1669.237	1823.057	2006.117	52
53 Net worth	553.339	595.137	646.876	711.812	818.824	901.543	993.057	1080.948	53
54 Debt-net worth ratio (25/53)	64.064	63.761	63.754	64.911	64.475	60.480	59.082	60.825	54

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

Nonfinancial Corporate Business										
	1978	1979	1980	1981	1982	1983	1984	1985		
1	2311.049	2618.467	2988.346	3370.840	3528.874	3682.173	3922.552	4062.333	Tangible assets (current cost)	1
2	2076.158	2351.545	2670.714	2992.933	3106.665	3219.789	3412.814	3535.987	Reproducible assets	2
3	33.513	36.711	39.527	41.979	41.249	42.920	45.234	46.702	Residential structures	3
4	1560.828	1755.579	2010.371	2277.016	2406.915	2469.044	2594.319	2700.764	Nonres. plant & equipment	4
5	481.817	559.255	620.816	673.938	658.501	707.825	773.261	788.521	Inventories	5
6	234.891	266.922	317.632	377.907	422.209	462.384	509.738	526.346	Land	6
7	764.433	888.605	994.422	1061.039	1077.133	1194.159	1284.579	1376.498	Total financial assets	7
8	159.211	177.820	196.509	214.027	248.250	302.761	324.483	339.779	Liquid assets	8
9	57.698	60.309	62.571	57.873	65.252	69.443	73.625	78.442	Demand deposits & currency	9
10	31.174	35.877	39.853	54.758	65.029	81.645	92.372	99.292	Time deposits	10
11	13.729	16.343	22.915	22.922	26.643	37.887	33.337	37.346	Security RPs	11
12	16.661	21.804	24.623	22.965	22.553	25.680	20.593	18.445	Foreign deposits	12
13	11.538	13.105	18.701	17.714	23.000	30.998	38.174	35.030	U.S. government securities	13
14	3.658	3.687	3.490	3.470	3.536	4.201	4.066	4.902	Tax-exempt obligations	14
15	24.753	26.695	24.356	34.325	42.237	52.907	62.316	66.322	Open-market paper	15
16	20.587	21.762	21.987	23.854	24.396	27.710	31.313	34.584	Consumer credit	16
17	367.436	437.275	485.505	508.685	493.035	555.288	601.796	636.921	Trade credit	17
18	217.199	251.748	290.421	314.473	311.452	308.400	326.987	365.214	Miscellaneous assets	18
19	151.761	178.240	208.467	224.824	213.347	215.934	222.755	240.088	Foreign direct investment	19
20	33.415	38.949	43.619	47.320	50.030	53.493	58.652	68.617	Insurance receivables	20
21	581	633	642	642	714	723	724	831	Equity in spons. agencies	21
22	31.442	33.926	37.693	41.685	47.361	38.250	44.856	55.678	Other	22
23	3075.482	3507.072	3982.768	4631.879	4606.007	4876.332	5207.131	5438.831	Total assets	23
24	1071.389	1233.603	1378.889	1533.740	1610.381	1731.573	1987.610	2204.415	Total liabilities	24
25	740.479	835.393	914.246	1019.410	1089.190	1151.487	1344.915	1512.127	Credit market debt	25
26	25.041	35.028	45.892	59.323	74.466	83.897	104.439	127.059	Tax-exempt bonds	26
27	321.157	338.465	366.120	388.881	407.547	423.573	469.702	543.580	Corporate bonds	27
28	76.887	78.432	80.602	78.652	77.432	80.937	81.234	81.655	Mortgages	28
29	7.573	7.035	5.954	4.544	5.057	8.400	8.696	9.165	Home mortgages	29
30	34.714	37.197	40.648	41.408	40.766	41.597	41.823	41.690	Multi-family	30
31	34.600	34.200	34.000	32.700	31.609	30.940	30.715	30.800	Commercial	31
32	225.959	269.696	295.904	339.368	378.653	399.639	476.652	513.198	Bank loans n.e.c.	32
33	15.499	24.518	28.026	42.722	37.614	36.775	58.490	72.207	Commercial paper	33
34	4.954	6.921	8.538	10.724	10.333	13.820	15.216	14.160	Acceptance liabilities	34
35	65.268	75.425	80.788	90.169	92.294	102.446	127.582	146.058	Nonbank finance loans	35
36	5.714	6.908	8.376	9.571	10.851	10.400	11.600	14.230	U.S. government loans	36
37	24.552	27.075	25.341	18.546	4.484	10.242	10.907	9.146	Profit taxes payable	37
38	263.887	316.673	356.256	387.070	392.030	432.783	467.205	500.191	Trade debt	38
39	42.471	54.462	83.046	108.714	124.677	137.061	164.583	182.951	Foreign direct inv. in U.S.	39
40	2004.093	2273.469	2603.879	2898.139	2995.626	3144.759	3219.521	3234.416	Net worth	40
41	36,948	36,745	35,110	35,174	36,359	36,616	41,773	46,751	Debt-net worth ratio (25/40)	41
Memo:										
42	781.906	943.526	1304.408	1226.709	1397.566	1655.009	1634.825	2049.399	Market value of equities, including corp. farm equities	42
43	94.701	88,539	70,088	83,101	77,934	69,575	82,266	73,783	Debt-equity ratio (25/42)	43
44	48.097	55.513	61.050	59.878	56.668	55.616	48.401	42.720	Net worth of corporate farms, from farm sector table	44
45	39.015	41.501	50.094	42.327	46.653	52.627	50.778	63,362	Ratio of market value to net worth (%) (42/40)	45
Tangibles and net worth on historical cost basis:										
46	1497.745	1690.633	1879.332	2086.898	2206.488	2339.286	2555.343	2730.492	Tangible assets	46
47	1434.108	1623.381	1805.510	2005.222	2119.370	2244.498	2452.972	2619.931	Reproducible assets	47
48	15.348	15.730	16.054	16.305	16.718	17.117	18.265	19.507	Residential structures	48
49	982.063	1110.306	1241.496	1392.792	1525.173	1639.910	1788.522	1942.975	Nonres. plant & equipment	49
50	436.697	497.345	547.960	596.125	577.479	587.471	646.185	657.449	Inventories	50
51	63.637	67.252	73.822	81.676	87.118	94.788	102.371	110.561	Land	51
52	2262.178	2579.238	2873.754	3147.937	3283.621	3533.445	3839.922	4106.990	Total assets	52
53	1190.789	1345.635	1494.865	1614.197	1673.240	1801.872	1852.312	1902.575	Net worth	53
54	62,183	62,081	61,159	63,152	65,094	63,905	72,607	79,477	Debt-net worth ratio (25/53)	54

Data are in millions of dollars.

Year-End Outstandings

Year-End Outstandings

	1946	1947	1948	1949	1950	1951	1952	1953	
Private Financial Institutions									
1	2,484	3,059	3,315	3,401	3,785	4,270	4,452	4,793	1
2	2,222	2,724	2,947	3,020	3,351	3,770	3,919	4,184	2
3	262	335	368	381	434	500	533	609	3
4	233,800	245,830	256,380	270,848	292,419	312,878	339,622	362,158	4
5	4,568	4,894	5,019	5,268	5,910	6,505	6,675	6,977	5
6	147	127	111	99	106	257	339	410	6
7	161	211	230	222	168	187	219	243	7
8	-	-	-	-	-	-	-	-	8
9	-	-	-	-	-	-	-	-	9
10	4,923	5,271	5,559	8,065	9,412	10,257	11,866	12,941	10
11	198,566	208,856	216,346	231,012	248,206	263,795	287,223	306,999	11
12	118,379	111,430	102,353	105,986	99,384	95,972	98,087	98,466	12
13	1,049	1,070	2,066	2,104	1,892	1,830	2,187	3,760	13
14	6,615	7,587	8,628	10,173	12,506	14,125	15,776	17,841	14
15	18,969	22,699	27,625	31,212	34,274	37,918	42,874	47,602	15
16	26,167	32,045	38,043	43,178	52,164	59,934	67,517	75,806	16
17	5,724	8,340	10,499	12,931	16,209	16,879	20,801	24,507	17
18	16,508	20,609	21,842	20,171	25,822	30,336	32,373	31,113	18
19	418	499	485	499	486	1,025	1,276	1,165	19
20	4,510	4,316	4,544	4,486	4,875	5,286	5,860	6,166	20
21	227	261	259	272	394	490	492	573	21
22	3,751	2,688	2,915	3,658	4,453	4,132	4,865	5,729	22
23	18,185	20,115	22,457	18,578	19,855	22,753	22,703	22,672	23
24	478	578	652	723	740	850	948	1,006	24
25	3,021	3,090	3,091	3,223	3,569	4,142	4,784	5,181	25
26	236,284	248,889	259,695	274,249	296,204	317,148	344,074	366,951	26
27	212,996	224,282	233,881	247,101	266,609	285,810	310,534	331,488	27
28	87,835	90,064	89,488	90,329	95,924	102,743	107,902	108,025	28
29	56,531	59,892	62,052	64,624	67,024	71,914	79,803	88,014	29
30	-	-	-	-	-	-	-	-	30
31	3,419	3,599	3,930	4,294	4,576	4,546	4,874	5,824	31
32	17	-82	-95	-82	-61	7	22	37	32
33	38,602	41,147	43,777	46,444	49,080	51,635	54,480	57,388	33
34	9,542	10,942	12,571	14,368	17,511	20,367	24,184	28,538	34
35	1,505	1,850	1,911	2,403	3,735	3,666	3,702	3,581	35
36	1,297	1,412	1,515	3,070	3,344	3,481	3,931	4,146	36
37	1,754	2,515	3,619	4,468	6,354	6,953	8,198	9,899	37
38	356	548	973	1,355	1,735	2,023	2,280	3,681	38
39	-	-	-	-	-	-	-	-	39
40	661	942	1,367	1,735	2,697	2,460	3,139	3,044	40
41	436	593	770	951	1,112	1,559	1,915	2,222	41
42	301	432	509	427	810	911	864	952	42
43	2,366	1,582	2,068	2,588	2,960	2,681	3,056	3,445	43
44	457	348	495	708	868	1,098	1,434	1,903	44
45	9,671	11,013	12,550	13,887	15,294	16,719	18,948	20,688	45
46	23,288	24,607	25,814	27,148	29,595	31,338	33,540	35,463	46
47	17,819	18,171	18,783	19,936	21,269	22,462	24,308	25,374	47
48	5,469	6,436	7,031	7,212	8,326	8,876	9,232	10,089	48
49	25,492	21,694	21,679	24,017	24,834	26,879	30,669	28,754	49

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings <sup>27</sup>

	1954	1955	1956	1957	1958	1959	1960	1961		
Private Financial Institutions										
1	5.174	5.997	6.928	7.591	8.160	8.904	9.555	10.284	Tangible assets	1
2	4.441	5.113	5.841	6.294	6.645	7.172	7.607	8.065	Nonres. plant & equipment	2
3	733	884	1,087	1,297	1,515	1,732	1,948	2,219	Land	3
4	394.017	427.303	452.772	476.690	523.161	558.559	597.191	657.006	Total financial assets	4
5	7.303	7.687	7.819	8.077	8.717	8.554	8.937	10.044	Demand deposits & currency	5
6	566	696	862	999	1,335	1,448	1,442	1,754	Small time & savings dep.	6
7	270	224	159	125	160	82	125	168	Large time deposits	7
8	-	-	-	-	-	-	-	-	Fed. funds & security RPs	8
9	-	-	-	-	-	-	-	-	Foreign deposits	9
10	17.728	24.144	25.946	25.530	36.361	42.634	46.239	61.385	Corporate equities	10
11	332.240	356.697	378.697	401.927	434.585	463.227	497.022	536.367	Credit market instruments	11
12	103.728	96.028	91.684	90.685	99.556	92.640	96.274	100.520	U.S. Treasury securities	12
13	3.685	3,156	2,864	3,351	3,942	3,138	4,022	4,840	Federal agency securities	13
14	21.260	22,825	24,140	26,449	30,508	32,791	34,835	38,685	State & local obligations	14
15	51.873	54,857	58,683	65,157	70,687	74,907	79,545	84,913	Corporate & foreign bonds	15
16	86.499	100,739	112,799	121,385	133,645	148,301	161,284	177,338	Mortgages	16
17	25.510	31,706	34,872	37,445	37,567	43,670	48,423	50,688	Consumer credit	17
18	31.280	38,750	44,316	46,150	46,642	53,262	56,787	59,868	Bank loans n.e.c.	18
19	1,147	942	1,007	1,319	1,797	2,468	2,405	2,707	Open-market paper	19
20	6.385	7,052	7,365	8,679	9,047	10,899	13,420	14,125	Other loans	20
21	873	642	967	1,307	1,194	1,151	2,027	2,683	Cust. liab. on acceptances	21
22	7.526	8.645	8.023	7.726	9.172	9.414	9.615	11.772	Security credit	22
23	21.345	21,687	22,320	22,349	21,753	21,186	20,427	21,074	Vault cash & comm. bank res.	23
24	1,064	1,156	1,291	1,451	1,599	1,782	1,934	1,993	Trade credit	24
25	5.975	6,367	7,655	8,486	9,479	10,232	11,450	12,447	Miscellaneous finan. assets	25
26	399.191	433.300	459.700	484.281	531.321	567.463	606.746	667.290	Total assets	26
27	358.702	389.089	412.853	435.840	477.417	510.190	546.015	599.504	Total liabilities	27
28	112.538	114.678	116.493	115.841	121.409	122.979	125.022	130.140	Checkable deposits	28
29	97.341	106.096	115.660	127.703	141.951	153.428	165.076	183.339	Small time & savings dep.	29
30	-	-	-	-	-	-	-	-	Money market fund shares	30
31	7.011	6.693	6.489	6.701	9.290	7.552	11.119	13.569	Large time deposits	31
32	-20	-205	-210	-313	-252	-28	-262	14	Fed. funds & security RPs	32
33	60.389	63.459	66.626	69.277	72.294	75.606	78.758	82.112	Life insurance reserves	33
34	33.295	40.498	45.679	51.332	60.436	69.246	76.728	88.649	Pension fund reserves	34
35	3,426	4,858	5,361	4,283	4,418	5,630	6,502	7,948	Interbank claims, net	35
36	6.109	7.838	9.046	8.714	13.241	15.818	17.026	22.875	Mutual fund shares	36
37	10.094	13.943	14.796	16.376	15.655	19.358	22.985	24.869	Credit market instruments	37
38	3,604	4,528	5,609	6,354	6,556	7,733	9,112	9,262	Corporate bonds	38
39	-	-	-	-	-	-	-	-	Mortgages	39
40	3,250	5,611	5,110	5,113	4,406	5,441	6,117	6,643	Bank loans n.e.c.	40
41	2,373	2,387	2,849	3,644	3,395	4,050	5,775	6,302	Open-market paper	41
42	867	1,417	1,228	1,265	1,298	2,134	1,981	2,662	Other loans	42
43	4,450	4,746	4,158	4,287	4,848	4,887	5,382	6,256	Security debt	43
44	1,634	1,260	1,452	1,635	1,698	1,387	2,364	1,392	Taxes payable	44
45	22.435	25.225	27.303	30.004	32.429	34.327	35.315	38.341	Miscellaneous liabilities	45
46	40.489	44.211	46.847	48.441	53.904	57.273	60.731	67.786	Net worth	46
47	29.216	31.223	32.753	33.447	37.315	39.568	41.602	46.778	Approximate share stock cos.	47
48	11.273	12.988	14.094	14.994	16.589	17.705	19.129	21.008	Approximate share other cos.	48
49	33.991	37.562	37.154	45.586	59.559	73.182	75.874	117.925	Memo: Market value of equities	49

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1962	1963	1964	1965	1966	1967	1968	1969	
Private Financial Institutions									
1 Tangible assets	11,338	12,237	13,727	15,576	17,477	19,185	22,124	24,931	1
2 Nonres. plant & equipment	8,898	9,615	10,843	12,460	14,188	15,935	18,753	21,340	2
3 Land	2,440	2,622	2,884	3,116	3,289	3,250	3,371	3,591	3
4 Total financial assets	705,635	771,099	845,883	926,917	974,731	1076,156	1184,334	1239,894	4
5 Demand deposits & currency	10,981	11,048	11,267	11,665	11,320	11,658	12,346	12,007	5
6 Small time & savings dep.	1,919	2,046	2,236	2,252	2,073	2,266	2,105	1,664	6
7 Large time deposits	160	141	224	211	393	959	1,201	1,021	7
8 Fed. funds & security RPs	-	-	-	-	-	-	107	336	8
9 Foreign deposits	-	-	-	-	-	-	-	-	9
10 Corporate equities	57,917	70,645	83,549	98,776	94,401	122,298	145,141	141,031	10
11 Credit market instruments	583,978	633,523	691,479	753,439	801,143	864,430	939,080	998,102	11
12 U.S. Treasury securities	101,974	98,428	99,740	95,561	92,118	96,182	98,701	85,087	12
13 Federal agency securities	6,730	7,237	8,111	9,119	10,727	14,090	17,021	18,822	13
14 State & local obligations	44,443	48,825	52,403	57,099	59,718	70,160	79,689	81,238	14
15 Corporate & foreign bonds	90,872	96,860	103,921	111,655	120,886	133,310	142,217	150,453	15
16 Mortgages	197,873	223,583	249,213	274,728	292,558	310,681	333,355	355,063	16
17 Consumer credit	55,639	62,972	71,292	80,223	86,037	91,014	101,676	111,592	17
18 Bank loans n.e.c.	65,860	72,926	81,130	96,941	106,449	112,914	126,683	144,020	18
19 Open-market paper	3,141	3,170	3,577	3,511	5,324	7,446	7,514	11,092	19
20 Other loans	14,796	16,632	18,707	21,210	23,723	24,316	27,796	35,284	20
21 Cust. liab. on acceptances	2,650	2,890	3,385	3,392	3,603	4,317	4,428	5,451	21
22 Security credit	12,423	15,083	15,045	15,263	15,824	20,498	24,659	20,021	22
23 Vault cash & comm. bank res.	21,973	21,308	22,382	23,298	25,244	27,023	29,054	29,405	23
24 Trade credit	2,201	2,332	2,484	2,649	2,898	3,176	3,476	3,898	24
25 Miscellaneous finan. assets	14,083	14,973	17,217	19,364	21,435	23,848	27,165	32,409	25
26 Total assets	716,973	783,336	859,610	942,493	992,208	1095,341	1206,458	1264,825	26
27 Total liabilities	645,875	708,051	777,796	855,387	903,781	1000,120	1102,502	1162,385	27
28 Checkable deposits	134,711	136,925	143,641	148,953	150,759	162,896	176,210	180,864	28
29 Small time & savings dep.	209,127	234,662	260,196	287,330	305,206	339,846	366,518	380,605	29
30 Money market fund shares	-	-	-	-	-	-	-	-	30
31 Large time deposits	16,408	20,353	25,119	31,033	33,356	39,269	46,009	50,485	31
32 Fed. funds & security RPs	63	26	540	1,749	1,674	1,659	2,586	8,707	32
33 Life insurance reserves	85,754	89,860	94,172	98,863	103,450	108,335	113,138	118,110	33
34 Pension fund reserves	93,295	105,689	120,197	135,050	143,322	164,000	184,199	193,193	34
35 Interbank claims, net	7,597	7,382	7,402	7,704	12,002	12,634	16,234	23,513	35
36 Mutual fund shares	21,271	25,214	29,116	35,220	34,829	44,307	51,232	47,587	36
37 Credit market instruments	27,943	33,472	38,847	45,267	49,072	47,968	53,946	70,807	37
38 Corporate bonds	9,222	10,530	12,834	15,051	15,275	15,954	16,400	17,226	38
39 Mortgages	-	-	-	-	-	-	200	430	39
40 Bank loans n.e.c.	7,764	9,417	9,952	12,290	11,200	9,217	10,691	11,112	40
41 Open-market paper	7,478	8,741	10,736	11,929	15,662	18,411	21,396	32,750	41
42 Other loans	3,479	4,784	5,325	5,997	6,935	4,386	5,259	9,289	42
43 Security debt	7,066	7,739	8,377	8,737	9,576	12,745	16,199	13,173	43
44 Taxes payable	1,947	1,548	1,759	1,786	1,741	1,548	1,708	1,894	44
45 Miscellaneous liabilities	40,693	45,181	48,430	53,695	58,794	64,913	74,523	83,447	45
46 Net worth	71,098	75,285	81,814	87,106	88,427	95,221	103,956	1,244,40	46
47 Approximate share stock cos.	48,064	51,209	55,331	57,079	56,559	60,248	65,099	64,337	47
48 Approximate share other cos.	23,034	24,076	26,483	30,027	31,868	34,973	38,857	38,103	48
49 Memo: Market value of equities	90,529	110,586	118,184	154,980	139,279	166,929	237,926	212,477	49

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1970	1971	1972	1973	1974	1975	1976	1977		
Private Financial Institutions										
1	27.821	31.445	34.772	40.124	49.804	54.669	61.083	69.038	Tangible assets	1
2	24.097	27.538	30.677	35.778	44.950	50.140	56.408	64.100	Nonres. plant & equipment	2
3	3.724	3.907	4.095	4.346	4.854	4.529	4.675	4.938	Land	3
4	1339.704	1511.763	1736.964	1889.886	1998.251	2229.427	2488.790	2780.370	Total financial assets	4
5	12.465	13.340	15.109	15.632	16.068	18.139	18.795	21.067	Demand deposits & currency	5
6	2.080	2.984	3.559	2.910	3.278	3.270	3.333	4.171	Small time & savings dep.	6
7	1.786	3.229	5.019	6.407	12.339	22.745	20.308	24.957	Large time deposits	7
8	442	1.168	1.667	3.709	6.107	5.059	6.682	9.688	Fed. funds & security RPs	8
9	-	-	-	-	-	-	-	14	Foreign deposits	9
10	150.361	195.570	237.409	204.819	158.254	216.161	254.963	246.970	Corporate equities	10
11	1076.256	1184.787	1337.681	1508.377	1648.943	1781.479	1976.380	2237.743	Credit market instruments	11
12	91.990	91.129	93.936	83.245	81.325	124.494	161.571	168.434	U.S. Treasury securities	12
13	25.661	33.841	44.543	57.218	65.487	76.754	86.480	101.474	Federal agency securities	13
14	93.798	110.375	122.126	131.457	138.595	146.332	158.677	181.389	State & local obligations	14
15	163.518	177.512	194.172	206.976	223.654	256.504	283.056	319.132	Corporate & foreign bonds	15
16	375.439	416.425	476.724	542.307	580.302	614.250	677.127	773.240	Mortgages	16
17	115.495	128.691	147.121	170.287	178.896	183.666	204.452	240.794	Consumer credit	17
18	150.726	162.232	188.464	237.308	278.288	264.952	271.766	300.633	Bank loans n.e.c.	18
19	14.694	16.471	18.332	18.164	23.887	30.444	35.406	36.432	Open-market paper	19
20	37.877	40.222	45.365	52.523	60.225	65.356	75.324	90.561	Other loans	20
21	7.058	7.889	6.898	8.892	18.484	18.727	22.523	25.654	Cust. liab. on acceptances	21
22	20.174	23.525	32.056	24.300	20.546	23.634	34.856	38.052	Security credit	22
23	31.197	35.329	34.295	37.748	37.483	38.304	37.279	40.792	Vault cash & comm. bank res.	23
24	4.370	4.661	5.842	6.485	7.020	7.668	8.878	10.176	Trade credit	24
25	40.573	47.170	64.327	79.299	88.213	112.968	127.316	146.740	Miscellaneous finan. assets	25
26	1367.525	1543.208	1771.736	1930.010	2048.055	2284.096	2549.873	2849.408	Total assets	26
27	1266.342	1430.927	1649.881	1805.200	1926.992	2168.184	2416.317	2700.777	Total liabilities	27
28	190.202	203.402	223.190	236.121	236.087	244.045	258.265	283.729	Checkable deposits	28
29	411.437	479.829	549.479	588.698	626.409	724.377	845.930	940.487	Small time & savings dep.	29
30	-	-	-	-	2.379	3.696	3.686	3.887	Money market fund shares	30
31	54.692	68.115	86.914	126.021	167.087	158.153	144.277	172.579	Large time deposits	31
32	4.650	8.666	11.136	27.390	30.277	31.805	45.639	58.135	Fed. funds & security RPs	32
33	123.345	129.626	136.349	143.522	150.528	158.474	167.073	176.386	Life insurance reserves	33
34	211.657	245.224	290.174	294.307	298.513	389.787	450.170	495.940	Pension fund reserves	34
35	18.939	12.545	9.884	3.375	2.059	-9.395	-17.583	-24.134	Interbank claims, net	35
36	46.811	55.446	58.926	46.635	35.151	43.034	46.510	45.491	Mutual fund shares	36
37	76.754	81.419	96.332	123.449	150.686	151.739	159.593	188.217	Credit market instruments	37
38	21.002	25.906	32.953	37.395	40.473	47.361	53.872	65.837	Corporate bonds	38
39	546	680	1.160	1.480	1.649	2.028	2.416	2.428	Mortgages	39
40	11.526	13.050	19.520	27.757	31.641	28.076	24.985	24.645	Bank loans n.e.c.	40
41	33.067	33.847	34.720	41.672	55.119	56.429	62.458	75.134	Open-market paper	41
42	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	Other loans	42
43	14.153	15.299	19.502	16.075	13.150	16.034	23.945	24.871	Security debt	43
44	2.479	2.443	2.450	2.608	2.693	2.437	2.929	3.846	Taxes payable	44
45	111.221	128.913	165.545	196.999	211.973	253.998	285.883	331.343	Miscellaneous liabilities	45
46	101.183	112.281	121.855	124.810	121.063	115.912	133.556	148.631	Net worth	46
47	62.017	67.352	71.429	73.467	67.028	59.947	69.474	73.303	Approximate share stock cos.	47
48	39.166	44.929	50.426	51.343	54.035	55.965	64.082	75.328	Approximate share other cos.	48
49	203.406	235.628	269.262	210.422	131.376	149.868	198.600	183.059	Memo: Market value of equities	49

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1978	1979	1980	1981	1982	1983	1984	1985	
Private Financial Institutions									
1 Tangible assets	82,312	92,098	105,837	120,073	129,202	136,757	149,535	162,161	1
2 Nonres. plant & equipment	76,641	86,374	99,350	112,741	121,513	128,580	140,616	153,009	2
3 Land	5,671	5,724	6,487	7,332	7,689	8,177	8,919	9,152	3
4 Total financial assets	3162,562	3580,922	4030,986	4424,309	4832,276	5408,762	6079,577	6937,860	4
5 Demand deposits & currency	23,921	26,685	29,581	33,157	39,353	41,321	43,770	54,926	5
6 Small time & savings dep.	2,248	2,403	2,850	3,231	5,699	7,313	6,940	9,565	6
7 Large time deposits	37,277	48,031	62,146	85,432	98,904	91,037	89,040	90,285	7
8 Fed. funds & security RPs	11,488	16,988	20,885	37,247	44,137	57,017	80,460	91,935	8
9 Foreign deposits	470	5,109	6,769	18,846	23,759	21,911	21,213	19,027	9
10 Corporate equities	265,157	310,554	404,747	384,102	468,660	600,969	598,064	792,745	10
11 Credit market instruments	2544,428	2863,365	3149,834	3449,246	3693,599	4085,488	4634,686	5186,983	11
12 U.S. Treasury securities	163,790	177,438	216,770	256,581	331,949	398,492	475,082	577,392	12
13 Federal agency securities	123,492	143,858	177,480	216,315	273,160	338,023	366,332	390,864	13
14 State & local obligations	207,647	227,898	251,493	263,195	283,121	297,828	318,740	412,336	14
15 Corporate & foreign bonds	354,586	382,899	416,539	444,576	469,361	509,134	568,470	626,625	15
16 Mortgages	880,529	978,889	1042,189	1093,240	1084,806	1181,157	1327,986	1458,611	16
17 Consumer credit	284,325	323,580	327,169	344,477	361,887	410,709	494,100	579,313	17
18 Bank loans n.e.c.	359,352	409,715	456,951	509,235	524,814	556,473	613,240	654,132	18
19 Open-market paper	41,142	67,179	89,707	141,109	148,497	157,440	199,818	203,434	19
20 Other loans	104,627	119,444	131,744	149,434	154,985	170,560	201,486	224,106	20
21 Cust. liab. on acceptances	24,938	32,465	39,790	51,084	58,819	65,672	69,432	60,170	21
22 Security credit	36,821	37,090	44,388	47,285	50,977	60,796	63,548	81,296	22
23 Vault cash & comm. bank res.	46,693	48,280	47,263	43,851	46,021	42,442	46,057	54,168	23
24 Trade credit	11,656	13,591	15,575	18,117	20,242	22,239	25,000	27,190	24
25 Miscellaneous finan. assets	182,403	208,626	246,948	283,795	340,925	378,229	470,799	529,740	25
26 Total assets	3244,874	3673,020	4136,823	4544,382	4961,478	5545,519	6229,112	7100,021	26
27 Total liabilities	3065,389	3461,362	3887,286	4287,166	4698,704	5258,007	5900,036	6731,786	27
28 Checkable deposits	310,131	337,717	349,298	366,501	393,888	421,110	457,970	524,773	28
29 Small time & savings dep.	1005,760	1066,854	1149,218	1196,796	1335,390	1551,846	1702,664	1842,842	29
30 Money market fund shares	10,808	45,214	74,448	181,910	206,607	162,549	209,732	207,535	30
31 Large time deposits	227,177	255,077	316,326	377,916	396,153	382,512	470,000	488,982	31
32 Fed. funds & security RPs	82,781	100,709	123,254	140,642	148,143	177,619	201,305	224,861	32
33 Life insurance reserves	187,257	197,675	207,364	216,308	223,279	231,100	236,066	243,641	33
34 Pension fund reserves	573,766	679,759	837,469	901,550	1054,496	1246,281	1347,231	1588,949	34
35 Interbank claims, net	-14,050	5,095	-26,885	-51,758	-109,673	-108,646	-92,624	-67,544	35
36 Mutual fund shares	46,050	51,789	63,745	64,017	90,009	130,148	162,458	282,987	36
37 Credit market instruments	223,821	265,777	286,386	340,917	368,878	395,322	459,462	546,471	37
38 Corporate bonds	73,686	79,148	80,765	85,172	97,689	109,984	133,318	170,514	38
39 Mortgages	1,960	1,950	1,910	1,930	2,043	2,068	2,479	2,668	39
40 Bank loans n.e.c.	26,428	26,927	25,909	27,102	28,970	28,854	29,518	32,058	40
41 Open-market paper	89,077	115,914	128,839	161,519	174,175	195,463	219,526	252,396	41
42 Other loans	32,670	41,838	48,963	65,194	66,001	58,953	74,621	88,835	42
43 Security debt	24,907	25,971	32,002	34,472	38,096	41,879	47,096	57,899	43
44 Taxes payable	4,739	4,997	3,607	2,043	1,994	2,003	1,863	2,044	44
45 Miscellaneous liabilities	382,242	424,728	471,054	515,852	551,444	624,284	696,813	788,346	45
46 Net worth	179,485	211,658	249,537	257,216	262,774	287,512	329,076	368,235	46
47 Approximate share stock cos.	80,670	100,974	127,683	133,442	136,841	152,639	198,725	228,383	47
48 Approximate share other cos.	98,815	110,684	121,854	123,774	125,933	134,873	130,351	139,852	48
49 Memo: Market value of equities	189,394	221,174	248,692	260,591	304,603	340,697	359,389	495,018	49

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

31

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953	
									Domestic investment flows:
1	47,266	55,472	69,999	61,521	85,849	90,342	82,782	87,600	Purchase of physical assets
2	23,310	28,573	33,038	36,113	39,458	45,663	49,708	53,341	- Capital consumption
3	23,956	26,899	36,961	25,408	46,391	44,679	33,074	34,259	= Net capital formation
4	4,329	9,853	3,108	1,297	-2,249	656	323	-1,729	+ Net foreign investment
5	28,285	36,752	40,069	26,705	44,142	45,335	33,397	32,530	= Net investment flows by domestic sectors
									Adjustments for tangible assets:
									Revaluations of reproducible tangible assets
6	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	
7	12,542	12,241	9,082	6,135	19,806	17,197	8,870	7,425	Change in land values
8	-3	-1	-	-1	-	-2	-	-	Less: Adjustments of capital consumption to Balance Sheet basis
9	-70	323	725	-24	1,532	-842	735	1,743	Adjustments to net foreign investment:
10	-	-	-	-	-	-	-	-	Reval. of net foreign claims
									Reval. of SDR holdings
11	-64	-151	-144	-21	3	120	1	55	Foreign purchases of U.S. corporate equities
12	-	-15	15	-18	24	76	60	-51	- U.S. purchases of foreign equities
13	93,361	105,871	70,289	33,775	108,863	94,671	49,003	43,851	= Net change in consolidated domestic net worth
14	93,361	105,871	70,289	33,775	108,863	94,671	49,003	43,851	Total, all sectors
15	89,839	93,730	61,777	36,920	101,287	94,819	56,245	50,910	Private sectors, consolidated
16	109,492	116,287	72,578	50,034	155,582	138,867	75,529	46,001	Sector basis, total
17	57,693	61,640	40,311	35,641	99,716	91,547	53,724	26,844	Households
18	14,978	8,599	2,253	-1,014	18,086	11,590	-214	-2,018	Farm business
19	13,747	16,464	9,634	3,797	12,184	10,117	4,189	4,122	Nonfarm noncorp. business
20	21,323	28,265	19,173	10,276	23,149	24,070	15,628	15,130	Nonfinancial corp. business
21	1,751	1,319	1,207	1,334	2,447	1,743	2,202	1,923	Private finan. institutions
22	27,676	24,462	11,729	2,854	29,004	20,710	3,989	2,246	- Change in eq.in noncorp.bus.
23	2,361	1,216	4,781	679	4,356	1,807	164	-135	Proprietors' net invest.
24	25,315	23,246	6,948	2,175	24,648	18,903	3,825	2,381	Revaluation of equity
25	-8,214	-2,253	-1,216	7,754	23,944	22,493	13,686	-8,230	- Change in MH corp. equities
26	852	903	880	368	438	1,529	1,111	566	Net purchases
27	-9,066	-3,156	-2,096	7,386	23,506	20,964	12,575	-8,796	Revaluation
28	191	348	288	2,506	1,347	845	1,609	1,075	- Change/fin.inst.corp.shares
29	338	414	361	878	989	725	1,443	1,296	Net purchases
30	-147	-66	-73	1,628	358	120	166	-221	Revaluation
									+ Change in net finan. assets of public sectors
31	1,936	14,350	7,604	-5,324	5,273	4,180	-7,028	-8,440	
32	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	State & local governments
33	1,683	14,210	8,644	-3,573	7,238	5,459	-4,874	-6,431	U.S. government
34	25	28	8	13	26	21	31	17	Sponsored credit agencies
									* Other adjustments:
35	-681	-1,802	1,249	-765	-799	-2,682	-1,764	-2,410	Nonfinancial discrepancy
36	1,333	-2,215	483	2,383	817	-3,039	-290	1,255	Unallocated financial flows
37	934	1,808	-824	561	2,285	1,393	1,840	2,536	Unallocated revaluations
38	578,539	684,410	754,699	788,474	897,337	992,008	1041,011	1084,862	Total domestic net assets at year end
39	212,387	235,236	261,615	260,363	288,255	333,406	351,624	371,336	Memo: Gross national product

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961	
<b>Domestic investment flows:</b>									
1 Purchase of physical assets	86,166	108,591	110,864	110,741	100,673	122,980	121,645	119,017	1
2 - Capital consumption	57,591	60,650	67,517	72,918	76,260	79,780	82,586	85,200	2
3 = Net capital formation	28,575	47,941	43,347	37,823	24,413	43,200	39,059	33,817	3
4 + Net foreign investment	-261	26	2,112	4,568	356	-1,879	1,803	2,833	4
5 = Net investment flows by domestic sectors	28,314	47,967	45,459	42,391	24,769	41,321	40,862	36,650	5
<b>Adjustments for tangible assets:</b>									
Revaluations of reproducible tangible assets									
6	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	6
7 Change in land values	15,036	16,870	29,195	20,533	23,766	19,606	21,605	19,340	7
8 Less: Adjustments of capital consumption to Balance Sheet basis	-3	-1	-	-3	-1	1	-	-3	8
<b>Adjustments to net foreign investment:</b>									
9 Reval. of net foreign claims	263	678	1,509	118	207	787	-976	140	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
<b>Foreign purchases of</b>									
11 U.S. corporate equities	135	127	256	147	-54	351	203	323	11
12 - U.S. purchases of foreign equities	256	173	111	35	332	195	86	325	12
13 = Net change in consolidated domestic net worth	46,182	86,456	111,480	71,687	57,161	66,245	58,662	54,606	13
<b>By sector:</b>									
14 Total, all sectors	46,182	86,456	111,480	71,687	57,161	66,245	58,662	54,606	14
15 Private sectors, consolidated	55,328	83,714	110,758	73,977	73,963	73,892	60,959	63,095	15
16 Sector basis, total	136,497	150,741	148,917	48,568	202,048	114,393	62,842	187,992	16
17 Households	111,017	108,562	92,038	9,399	164,759	82,405	45,532	157,578	17
18 Farm business	1,964	2,828	7,317	6,180	9,748	2,906	944	4,904	18
19 Nonfarm noncorp. business	3,914	8,436	11,966	6,432	6,787	5,422	5,142	5,694	19
20 Nonfinancial corp. business	14,576	27,193	34,960	24,763	15,291	20,291	7,766	12,761	20
21 Private finan. institutions	5,026	3,722	2,636	1,594	5,463	3,369	3,458	7,055	21
22 - Change in eq.in noncorp.bus.	5,740	11,066	18,771	12,180	15,852	8,125	6,020	10,254	22
23 Proprietors' net invest.	-1,841	-1,923	-1,280	-913	222	-2,568	-2,503	448	23
24 Revaluation of equity	7,581	12,989	20,051	13,093	15,630	10,693	8,523	9,806	24
25 - Change in HH corp. equities	70,642	49,545	17,586	-37,373	101,402	26,103	-7,742	99,497	25
26 Net purchases	303	175	936	474	-49	-1,158	-1,967	-1,847	26
27 Revaluation	70,339	49,370	16,650	-37,847	101,451	27,261	-5,775	101,344	27
28 - Change/fin.inst.corp.shares	4,787	6,416	1,802	-416	10,831	6,273	3,605	15,146	28
29 Net purchases	1,735	1,642	1,498	2,194	2,605	3,347	3,416	4,404	29
30 Revaluation	3,052	4,774	304	-2,610	8,226	2,926	189	10,742	30
<b>+ Change in net finan. assets of</b>									
31 public sectors	-9,363	-572	934	-1,022	-15,910	-6,710	-1,263	-9,809	31
32 State & local governments	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	32
33 U.S. government	-5,473	3,653	4,284	1,458	-11,148	-3,081	1,929	-5,787	33
34 Sponsored credit agencies	14	18	13	38	35	30	31	46	34
<b>+ Other adjustments:</b>									
35 Nonfinancial discrepancy	-2,658	-1,804	1,895	1,172	219	1,545	2,807	1,209	35
36 Unallocated financial flows	273	3,005	-530	473	-843	-687	-894	491	36
37 Unallocated revaluations	2,602	2,113	-1,577	-1,103	-268	-1,795	-2,947	-380	37
38 Total domestic net assets at year end	1131,044	1217,500	1328,980	1400,667	1457,828	1524,073	1582,735	1637,341	38
39 Memo: Gross national product	372,493	405,906	428,212	451,036	456,736	495,805	515,323	533,815	39

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

33

Annual Flows

Annual Flows

	1962	1963	1964	1965	1966	1967	1968	1969		
										Domestic investment flows:
1	134.670	144.905	156.473	179.610	197.135	196.314	218.006	239.444	Purchase of physical assets	1
2	87.799	91.280	95.666	100.628	107.489	116.768	127.999	141.450	- Capital consumption	2
3	46.871	53.625	60.807	78.982	89.646	79.546	90.007	97.994	= Net capital formation	3
4	2.264	4.052	5.914	4.973	3.661	2.377	1.060	-1.044	+ Net foreign investment	4
5	49.135	57.677	66.721	83.955	93.307	81.923	91.067	96.950	= Net investment flows by domestic sectors	5
										Adjustments for tangible assets:
										Revaluations of reproducible
6	87	-5.937	12.772	12.006	45.470	36.007	95.366	91.769	tangible assets	6
7	14.614	16.613	21.429	23.038	40.265	17.058	24.242	24.744	Change in land values	7
8	-1	-3	-2	-2	-2	-2	-4	-1	Less: Adjustments of capital consumption to Balance Sheet basis	8
9	-162	-1.733	1.653	33	-1.175	-632	-347	584	Adjustments to net foreign investment: Reval. of net foreign claims	9
10	-	-	-	-	-	-	-	-	Reval. of SDR holdings	10
11	109	225	-292	-400	-305	698	2.097	1.565	Foreign purchases of U.S. corporate equities	11
12	-25	111	210	298	-253	50	155	467	U.S. purchases of foreign equities	12
13	63.809	66.737	102.075	118.336	177.817	135.006	212.274	215.146	= Net change in consolidated domestic net worth	13
14	63.809	66.737	102.075	118.336	177.817	135.006	212.274	215.146	By sector: Total, all sectors	14
15	72.996	70.015	108.084	119.529	179.404	154.280	223.229	207.692	Private sectors, consolidated	15
16	19.669	166.929	183.090	221.028	142.426	334.171	407.260	121.740	Sector basis, total	16
17	-9.789	136.787	138.006	164.065	73.479	273.064	321.579	37.609	Households	17
18	5.066	5.990	5.894	13.044	7.534	9.934	10.874	8.788	Farm business	18
19	7.196	6.100	9.711	9.354	19.984	7.406	20.510	18.118	Nonfarm noncorp. business	19
20	13.884	13.865	22.950	29.273	40.108	36.973	45.562	58.741	Nonfinancial corp. business	20
21	3.312	4.187	6.529	5.292	1.321	6.794	8.735	-1.516	Private finan. institutions	21
22	11.908	11.670	15.193	21.485	26.990	16.645	30.623	26.291	- Change in eq.in noncorp.bus. Proprietors' net invest.	22
23	196	1.639	-651	316	-785	-950	-1.932	-4.467	Revaluation of equity	23
24	11.712	10.031	15.844	21.169	27.775	17.595	32.555	30.758		24
25	-61.767	72.516	46.909	64.787	-59.593	135.349	130.565	-108.133	- Change in HH corp. equities	25
26	-3.753	-4.005	-2.178	-5.329	-4.357	-7.205	-12.304	-8.567	Net purchases	26
27	-58.014	76.521	49.087	70.116	-55.236	142.554	142.869	-99.566	Revaluation	27
28	-3.468	12.728	12.904	15.227	-4.375	27.897	22.843	-4.110	- Change/fin.inst.corp.shares	28
29	4.228	3.889	3.997	6.026	5.744	9.034	10.829	12.211	Net purchases	29
30	-7.696	8.839	8.907	9.201	-10.119	18.863	12.014	-16.321	Revaluation	30
									+ Change in net finan. assets of public sectors	31
31	-7.734	-3.474	-6.737	-3.781	-5.657	-18.194	-14.575	-3.539	State & local governments	32
32	-3.292	-2.019	-3.042	-2.905	-2.463	-4.803	-5.114	-9.997	U.S. government	33
33	-4.497	-1.514	-3.744	-931	-3.240	-13.433	-9.476	6.423	Sponsored credit agencies	34
34	55	59	49	55	46	42	15	35		34
									+ Other adjustments: Nonfinancial discrepancy	35
35	-67	605	1.395	1.241	-2.104	376	1.121	3.896	Unallocated financial flows	36
36	-541	939	-455	1.833	313	78	4.475	10.321	Unallocated revaluations	37
37	-845	-1.348	-212	-486	5.861	-1.534	-1.976	-3.224		37
38	1701.150	1767.887	1869.962	1988.298	2166.115	2301.121	2513.395	2728.541	Total domestic net assets at year end	38
39	574.643	606.898	649.774	705.099	771.982	816.382	892.652	963.946	Memo: Gross national product	39

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977	
<b>Domestic investment flows:</b>									
1 Purchase of physical assets	234,465	270,070	313,207	363,507	364,616	354,920	439,142	528,552	1
2 - Capital consumption	154,577	169,383	184,349	201,554	231,333	268,788	297,791	332,704	2
3 = Net capital formation	79,888	100,687	128,858	161,953	133,283	86,132	141,351	195,848	3
4 + Net foreign investment	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	-16,524	4
5 = Net investment flows by domestic sectors	82,003	89,476	121,182	166,436	135,798	110,110	156,098	179,324	5
<b>Adjustments for tangible assets:</b>									
Revaluations of reproducible									
6 tangible assets	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	6
7 Change in land values	18,861	38,633	70,835	128,834	102,848	101,560	175,915	209,218	7
8 Less: Adjustments of capital consumption to Balance Sheet basis	-	-2	-	-3	-1	-1	-3	-1	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	-2,213	-835	77	-2,810	-2,760	-1,170	2,528	-3,334	9
10 Reval. of SDR holdings	867	717	1,693	1,382	36	-105	-18	106	10
Foreign purchases of									
11 U.S. corporate equities	697	836	2,434	2,763	539	4,667	2,753	2,675	11
- U.S. purchases of 12 foreign equities	68	27	-412	-199	-249	184	322	409	12
13 = Net change in consolidated domestic net worth	177,495	240,604	313,216	517,486	665,107	435,441	594,805	745,659	13
By sector:									
14 Total, all sectors	177,495	240,604	313,216	517,486	665,107	435,441	594,805	745,659	14
15 Private sectors, consolidated	191,682	267,335	325,472	514,983	708,142	501,460	647,275	786,675	15
16 Sector basis, total	202,428	448,600	516,416	408,789	557,338	791,825	926,935	885,016	16
17 Households	131,173	325,552	365,371	159,179	189,715	551,480	627,092	552,351	17
18 Farm business	6,199	18,869	34,910	77,577	31,112	57,006	70,688	51,738	18
19 Nonfarm noncorp. business	12,409	22,951	32,330	52,827	70,682	40,667	65,589	102,497	19
20 Nonfinancial corp. business	53,904	70,130	74,231	116,251	269,576	147,823	145,922	163,355	20
21 Private finan. institutions	-1,257	11,098	9,574	2,955	-3,747	-5,151	17,644	15,075	21
22 - Change in eq.in noncorp.bus.	18,174	40,499	64,796	124,974	99,616	93,683	131,328	150,614	22
23 Proprietors' net invest.	-5,577	-3,666	-7,605	-6,899	-14,888	-14,121	-23,666	-27,813	23
24 Revaluation of equity	23,751	44,165	72,401	131,873	114,504	107,804	154,994	178,427	24
25 - Change in MH corp. equities	-16,758	95,557	84,309	-198,578	-203,855	138,775	109,530	-44,280	25
26 Net purchases	-4,261	-6,380	-9,858	-4,315	-1,037	-7,308	-430	-8,179	26
27 Revaluation	-12,497	101,937	94,167	-194,263	-202,818	146,083	109,960	-36,101	27
28 - Change/fin.inst.corp.shares	9,330	45,209	41,839	-32,590	-46,565	57,907	38,802	-7,993	28
29 Net purchases	11,308	19,228	21,219	11,944	5,325	13,550	10,736	11,138	29
30 Revaluation	-1,978	25,981	20,620	-44,534	-51,890	44,357	28,066	-19,131	30
+ Change in net finan. assets of									
31 public sectors	-17,098	-33,462	-16,850	-2,683	-16,719	-81,990	-55,739	-39,808	31
32 State & local governments	-4,674	-10,051	134	3,162	-5,235	-7,496	1,554	15,814	32
33 U.S. government	-12,441	-23,506	-17,130	-6,106	-11,952	-74,765	-57,624	-55,977	33
34 Sponsored credit agencies	17	95	146	261	468	271	331	355	34
+ Other adjustments:									
35 Nonfinancial discrepancy	239	-2,958	1,204	4,303	9,730	-2,490	-3,601	8	35
36 Unallocated financial flows	5,869	6,647	-2,407	2,764	3,366	14,425	8,323	-1,472	36
37 Unallocated revaluations	-3,197	3,042	5,797	-1,881	-39,412	4,036	-1,453	256	37
38 Total domestic net assets at year end	2906,036	3146,640	3459,856	3977,342	4642,449	5077,890	5672,695	6418,354	38
39 Memo: Gross national product	1015,458	1102,684	1212,760	1359,316	1472,807	1598,426	1782,792	1990,504	39

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows		Annual Flows							Annual Flows
	1978	1979	1980	1981	1982	1983	1984	1985	
									Domestic investment flows:
1	622,423	673,799	656,250	755,387	699,925	791,400	993,250	1020,350	Purchase of physical assets
2	376,700	430,714	491,212	550,352	598,553	622,974	653,593	693,551	- Capital consumption
3	245,723	243,085	165,038	205,035	101,372	168,426	339,657	326,799	= Net capital formation
4	-3,366	24,122	24,076	27,137	21,339	-42,217	-87,604	-90,386	+ Net foreign investment
5	242,377	267,207	189,114	232,172	122,711	126,209	252,053	236,413	= Net investment flows by domestic sectors
									Adjustments for tangible assets:
6	545,618	520,047	611,476	540,882	64,954	269,192	189,932	55,252	Revaluations of reproducible tangible assets
7	294,850	328,571	303,640	306,293	-35,554	356,332	93,209	3,872	Change in land values
8	-1	-2	-1	-2	13	27	18	-26	Less: Adjustments of capital consumption to Balance Sheet basis
9	5,180	-1,516	-7,664	3,555	-14,487	7,343	1,849	-7,061	Adjustments to net foreign investment: Reval. of net foreign claims
10	67	539	1,017	768	-266	-318	-385	751	Reval. of SDR holdings
11	2,422	1,659	5,357	5,761	3,904	5,410	-2,981	4,969	Foreign purchases of U.S. corporate equities
12	-527	786	2,084	266	1,471	3,879	1,151	3,959	- U.S. purchases of foreign equities
13	1091,042	1115,723	1100,857	1089,167	139,778	760,262	532,508	290,263	= Net change in consolidated domestic net worth
									By sector:
14	1091,042	1115,723	1100,857	1089,167	139,778	760,262	532,508	290,263	Total, all sectors
15	1109,953	1150,346	1204,687	1155,796	320,025	955,605	762,960	507,933	Private sectors, consolidated
16	1390,545	1624,073	1861,422	1315,607	547,751	1341,687	777,649	1008,679	Sector basis, total
17	848,699	1032,158	1207,342	787,667	424,236	1063,406	655,152	992,456	Households
18	105,774	105,943	79,098	-16,743	-45,865	-15,020	-103,079	-81,148	Farm business
19	152,014	184,423	206,693	242,744	66,335	119,430	109,250	43,317	Nonfarm noncorp. business
20	253,204	269,376	330,410	294,260	97,487	149,133	74,762	14,895	Nonfinancial corp. business
21	30,854	32,173	37,879	7,679	5,558	24,738	41,564	39,159	Private finan. institutions
22	250,384	282,950	280,254	227,173	23,680	105,462	13,386	-32,150	- Change in eq.in noncorp.bus.
23	-30,192	-44,507	-49,618	-29,187	-45,710	-89,977	-68,461	-48,978	Proprietors' net invest.
24	280,576	327,457	329,872	256,360	69,390	195,439	81,847	16,828	Revaluation of equity
25	12,021	145,380	282,288	-46,717	119,488	148,311	4,208	338,215	- Change in HM corp. equities
26	-6,233	-23,327	-10,828	-34,924	-14,712	-17,289	-74,349	-102,044	Net purchases
27	18,254	168,707	293,116	-11,793	134,200	165,600	78,557	440,259	Revaluation
28	18,187	45,397	94,193	-20,645	84,558	132,309	-2,905	194,681	- Change/fin.inst.corp.shares
29	5,575	17,340	22,223	19,871	27,640	46,764	8,237	31,156	Net purchases
30	12,612	28,057	71,970	-40,516	56,918	85,545	-11,142	163,525	Revaluation
									+ Change in net finan. assets of public sectors
31	-35,539	-29,743	-73,787	-67,527	-138,321	-189,863	-170,109	-202,965	public sectors
32	2,350	-5,084	-8,559	-243	217	2,788	18,081	10,267	State & local governments
33	-38,409	-25,215	-65,565	-67,782	-139,845	-193,518	-189,057	-211,789	U.S. government
34	520	556	337	498	1,307	867	867	-1,443	Sponsored credit agencies
									+ Other adjustments:
35	1,896	-164	-6,075	-5,216	100	-5,325	1,925	5,600	Nonfinancial discrepancy
36	15,701	-4,718	-27,302	5,582	-25,901	-21,314	-34,130	8,956	Unallocated financial flows
37	-969	2	3,334	532	-16,125	21,159	-28,138	-29,261	Unallocated revaluations
38	7509,396	8625,119	9725,976	10815,143	10954,921	11715,183	12247,691	12537,954	Total domestic net assets at year end
39	2249,677	2508,170	2731,947	3052,632	3165,950	3405,800	3765,000	3998,025	Memo: Gross national product

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953	
1 Purchases of physical assets	47,266	55,472	69,999	61,521	85,849	90,342	82,782	87,600	1
2 Households	21,989	30,508	36,223	38,054	47,761	47,499	46,781	51,647	2
3 Farm business	2,220	1,611	6,042	3,662	5,309	5,778	3,571	1,445	3
4 Nonfarm noncorp. business	4,044	4,997	6,729	4,546	8,358	6,080	6,458	7,841	4
5 Nonfinancial corp. bus.	18,838	18,107	20,652	14,902	24,027	30,554	25,416	26,235	5
6 Private finan. insts.	175	249	353	357	394	431	556	432	6
7 Capital consumption	23,310	28,573	33,038	36,113	39,458	45,663	49,708	53,341	7
8 Households	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	8
9 Farm business	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	9
10 Nonfarm noncorp. business	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	10
11 Nonfinancial corp. bus.	7,375	8,974	10,424	11,204	12,023	13,833	14,840	15,852	11
12 Private finan. insts.	184	231	260	271	283	325	352	375	12
13 Net capital formation	23,956	26,899	36,961	25,408	46,391	44,679	33,074	34,259	13
14 Households	10,577	16,539	20,140	20,201	27,913	24,360	21,199	23,870	14
15 Farm business	1,008	111	4,225	1,593	3,004	3,107	646	-1,637	15
16 Nonfarm noncorp. business	917	1,098	2,275	-170	3,359	385	449	1,586	16
17 Nonfinancial corp. bus.	11,463	9,133	10,228	3,698	12,004	16,721	10,576	10,383	17
18 Private finan. insts.	-9	18	93	86	111	106	204	57	18
19 Net foreign investment	4,329	9,853	3,108	1,297	-2,249	656	323	-1,729	19
Net financial investment:									
20 Private sectors	1,780	-2,293	-5,044	4,125	-8,356	-504	7,642	6,794	20
21 Households	14,582	4,016	5,259	1,612	3,963	10,986	10,575	9,304	21
22 Farm business	-943	-61	-4,184	-1,570	-2,971	-3,108	-677	1,586	22
23 Nonfarm noncorp. business	-917	-1,098	-2,275	170	-3,359	-385	-449	-1,586	23
24 Nonfinancial corp. bus.	-11,945	-5,751	-4,814	3,070	-7,647	-8,824	-3,462	-3,994	24
25 Private finan. insts.	1,003	601	970	843	1,658	827	1,655	1,484	25
26 Public sectors	1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	26
27 State & local governments	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	27
28 U.S. government	881	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	28
29 Sponsored credit agencies	25	28	8	13	26	21	31	17	29
30 Monetary authority	82	6	52	34	-15	30	44	41	30
31 Unallocated financial flows	1,333	-2,215	483	2,383	817	-3,039	-290	1,255	31
32 Reval. of physical assets	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	32
33 Households	13,661	17,320	7,262	1,172	15,817	12,846	3,104	-2,069	33
34 Farm business	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	34
35 Nonfarm noncorp. business	11,514	12,288	5,455	1,416	6,380	6,807	1,112	186	35
36 Nonfinancial corp. bus.	13,452	14,398	7,765	1,893	9,508	8,975	3,465	1,641	36
37 - Inventory valuation adj.	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	1,000	-1,000	37
38 Private finan. insts.	504	484	130	-13	220	313	-56	207	38
39 Revaluations by type of asset	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	39
40 Residential structures	20,392	22,946	9,953	3,696	11,609	12,263	3,965	768	40
41 Plant and equipment	19,292	19,834	9,188	2,811	12,865	13,364	5,118	1,917	41
42 Inventories	12,689	11,401	537	-4,963	12,239	2,447	-3,892	628	42
43 Consumer durables	292	2,509	894	-583	6,691	4,861	869	-1,266	43
44 Change in land values	12,542	12,241	9,082	6,135	19,806	17,197	8,870	7,425	44
45 Households	3,000	3,921	2,958	2,037	4,010	3,837	2,739	2,540	45
46 Farm business	4,316	1,766	1,201	135	9,963	7,050	758	-1,645	46
47 Nonfarm noncorp. business	2,937	3,288	2,436	2,007	2,847	2,858	2,341	2,467	47
48 Nonfinancial corp. business	2,236	3,193	2,454	1,943	2,933	3,386	2,999	3,987	48
49 Private finan. insts.	53	73	33	13	53	66	33	76	49
50 Adj. to capital consumption	-3	-1	-	-1	-	-2	-	-	50
51 Households	126	153	167	170	176	189	195	198	51
52 Farm business	54	65	74	81	87	98	105	112	52
53 Nonfarm noncorp. business	-181	-219	-241	-252	-262	-289	-301	-311	53
54 Nonfinancial corp. business	-2	-	-	-	-1	-	2	2	54
55 Private finan. insts.	-	-	-	-	-	-	-1	-1	55
Memo: Total gross domestic investment,									
56 Flow of Funds basis	50,262	67,540	72,624	60,435	82,783	94,037	83,395	84,616	56
57 Private sectors	49,046	53,179	64,955	65,646	77,493	89,838	90,424	94,394	57
58 Households	36,571	34,524	41,482	39,666	51,724	58,485	57,356	60,951	58
59 Farm business	1,277	1,550	1,858	2,092	2,338	2,670	2,894	3,031	59
60 Nonfarm noncorp. business	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	60
61 Nonfinancial corp. business	6,893	12,356	15,838	17,972	16,380	21,730	21,954	22,241	61
62 Private finan. institution	1,178	850	1,323	1,200	2,052	1,258	2,211	1,916	62
63 Public sectors	1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	63
64 State & local governments	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	64
65 U.S. government	881	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	65
66 Sponsored credit agencies	25	28	8	13	26	21	31	17	66
67 Monetary authority	82	6	52	34	-15	30	44	41	67

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961		
1	86,166	108,591	110,864	110,741	100,673	122,980	121,645	119,017	Purchases of physical assets	1
2	51,995	63,417	62,447	62,090	59,154	69,394	69,358	66,145	Households	2
3	2,442	2,351	3,304	2,508	4,126	3,713	3,548	3,711	Farm business	3
4	7,812	9,527	7,183	9,549	8,729	10,890	10,087	11,667	Nonfarm noncorp. business	4
5	23,264	32,549	37,178	35,731	27,798	37,960	37,845	36,446	Nonfinancial corp. bus.	5
6	653	747	752	863	866	1,023	807	1,028	Private finan. insts.	6
7	57,591	60,650	67,517	72,918	76,260	79,780	82,586	85,200	Capital consumption	7
8	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	Households	8
9	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	Farm business	9
10	6,462	6,778	7,355	7,784	7,986	8,226	8,449	8,635	Nonfarm noncorp. business	10
11	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882	Nonfinancial corp. bus.	11
12	409	434	503	553	576	609	652	685	Private finan. insts.	12
13	28,575	47,941	43,347	37,823	24,413	43,200	39,059	33,817	Net capital formation	13
14	21,232	31,064	26,305	23,156	18,174	26,316	24,747	19,881	Households	14
15	-750	-949	-181	-1,091	467	-19	-19	-23	Farm business	15
16	1,350	2,749	-172	1,765	743	2,664	1,618	3,032	Nonfarm noncorp. business	16
17	6,499	14,764	17,146	13,683	4,739	13,825	12,711	10,584	Nonfinancial corp. bus.	17
18	244	313	249	310	290	414	155	343	Private finan. insts.	18
19	-261	26	2,112	4,568	356	-1,879	1,803	2,833	Net foreign investment	19
20	8,785	-2,723	2,023	6,788	17,015	5,567	4,180	11,945	Net financial investment:	20
21	7,354	4,627	11,543	13,525	16,773	12,786	12,175	16,897	Private sectors	21
22	737	916	138	1,040	-499	-18	157	-6	Households	22
23	-1,350	-2,749	172	-1,765	-743	-2,664	-1,618	-3,032	Farm business	23
24	-798	-6,915	-11,218	-7,313	-824	-6,162	-9,043	-4,865	Nonfarm noncorp. business	24
25	2,842	1,398	1,368	1,301	2,308	1,625	2,509	2,951	Nonfinancial corp. bus.	25
26	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	-9,603	Private finan. insts.	26
27	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	Public sectors	27
28	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	-5,648	State & local governments	28
29	14	18	13	38	35	30	31	46	U.S. government	29
30	37	32	53	69	59	-192	29	67	Sponsored credit agencies	30
31	273	3,005	-530	473	-843	-687	-894	491	Monetary authority	31
32	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	Unallocated financial flows	32
33	-259	2,988	8,344	-3,888	3,423	-1,147	-3,951	-1,596	Reval. of physical assets	33
34	614	1,199	1,538	2,774	1,442	228	1,555	1,051	Households	34
35	788	4,252	6,419	1,459	1,740	1,056	648	-461	Farm business	35
36	1,231	10,438	15,717	6,518	1,888	3,849	-1,651	-363	Nonfarm noncorp. business	36
37	-300	-1,750	-2,675	-1,525	-250	-277	-173	271	Nonfinancial corp. bus.	37
38	13	359	479	142	61	113	280	115	Inventory valuation adj.	38
39	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	Private finan. insts.	39
40	4,256	8,151	4,878	1,224	2,785	1,042	905	548	Revaluations by type of asset	40
41	1,952	13,706	20,356	8,803	2,416	4,274	-1,991	-49	Residential structures	41
42	-645	1,564	4,157	2,094	1,547	-328	765	-704	Plant and equipment	42
43	-2,876	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	Inventories	43
44	15,036	16,870	29,195	20,533	23,766	19,606	21,605	19,340	Consumer durables	44
45	3,478	4,514	9,173	3,641	3,865	4,190	10,114	4,111	Change in land values	45
46	3,118	4,218	7,144	5,969	9,434	5,822	1,283	5,673	Households	46
47	3,010	3,345	5,293	3,154	3,505	3,590	4,895	3,663	Farm business	47
48	5,306	4,642	7,382	7,559	6,744	5,787	5,097	5,622	Nonfarm noncorp. business	48
49	124	151	203	210	218	217	216	271	Nonfinancial corp. business	49
50	-3	-1	-	-3	-1	1	-	-3	Private finan. insts.	50
51	200	206	214	218	222	229	236	246	Adj. to capital consumption	51
52	118	125	139	147	157	168	176	183	Households	52
53	-320	-331	-352	-369	-380	-396	-413	-430	Farm business	53
54	-1	-1	-1	-2	-	-	-1	-	Nonfarm noncorp. business	54
55	-	-	-	-1	-	-	-	-	Nonfinancial corp. business	55
56	85,632	105,612	113,506	114,836	101,872	121,788	124,342	121,359	Memo: Total gross domestic investment,	56
57	94,951	105,868	112,887	117,529	117,688	128,547	125,825	130,962	Flow of Funds basis	57
58	59,349	68,044	74,010	75,615	75,927	82,180	81,533	83,042	Private sectors	58
59	3,179	3,267	3,442	3,548	3,627	3,695	3,705	3,705	Households	59
60	6,462	6,778	7,355	7,784	7,986	8,226	8,449	8,635	Farm business	60
61	22,466	25,634	25,960	28,418	26,974	31,798	28,802	31,601	Nonfarm noncorp. business	61
62	3,495	2,145	2,120	2,164	3,174	2,648	3,316	3,979	Nonfinancial corp. business	62
63	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	-9,603	Private finan. institution	63
64	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	Public sectors	64
65	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	-5,648	State & local governments	65
66	14	18	13	38	35	30	31	46	U.S. government	66
67	37	32	53	69	59	-192	29	67	Sponsored credit agencies	67
									Monetary authority	67

Data are in millions of dollars.

38  
Annual Flows

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

	1962	1963	1964	1965	1966	1967	1968	1969
1 Purchases of physical assets	134,670	144,905	156,473	179,610	197,135	196,314	218,006	239,444
2 Households	72,481	79,015	85,057	92,322	97,436	98,270	113,975	121,503
3 Farm business	4,168	4,637	3,492	5,640	5,287	6,451	5,798	6,067
4 Nonfarm noncorp. business	13,274	15,334	16,384	18,111	16,822	17,795	19,135	23,562
5 Nonfinancial corp. bus.	43,765	44,573	50,110	61,660	75,342	71,230	74,103	83,300
6 Private finan. insts.	982	1,346	1,430	1,877	2,248	2,568	4,995	5,012
7 Capital consumption	87,799	91,280	95,666	100,628	107,489	116,768	127,999	141,450
8 Households	47,620	49,522	51,889	54,042	56,961	61,773	67,619	75,325
9 Farm business	3,762	3,807	3,893	4,046	4,288	4,552	4,852	5,251
10 Nonfarm noncorp. business	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831
11 Nonfinancial corp. bus.	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399
12 Private finan. insts.	726	794	867	980	1,109	1,273	1,497	1,644
13 Net capital formation	46,871	53,625	60,807	78,982	89,646	79,546	90,007	97,994
14 Households	24,861	29,493	33,168	38,280	40,475	36,497	46,356	46,178
15 Farm business	406	830	-401	1,594	999	1,899	946	816
16 Nonfarm noncorp. business	4,410	6,179	6,815	8,010	5,972	6,181	6,552	9,731
17 Nonfinancial corp. bus.	16,938	16,571	20,662	30,201	41,061	33,674	32,655	37,901
18 Private finan. insts.	256	552	563	897	1,139	1,295	3,498	3,368
19 Net foreign investment	2,264	4,052	5,914	4,973	3,661	2,377	1,060	-1,044
20 Net financial investment:								
21 Private sectors	10,895	6,097	13,243	6,570	7,285	20,732	11,226	-7,937
22 Households	17,199	17,908	24,105	26,678	31,862	42,006	34,995	26,811
23 Farm business	-407	-947	391	-1,548	-917	-1,858	-903	-755
24 Nonfarm noncorp. business	-4,410	-6,179	-6,815	-8,010	-5,972	-6,181	-6,552	-9,731
25 Nonfinancial corp. bus.	-4,789	-5,803	-6,937	-12,010	-18,502	-14,284	-18,268	-21,008
26 Private finan. insts.	3,502	1,118	2,499	1,460	814	1,049	1,954	-3,254
27 Public sectors	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-14,641	-3,428
28 State & local governments	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997
29 U.S. government	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-9,667	6,494
30 Sponsored credit agencies	55	59	49	55	46	42	15	35
31 Monetary authority	46	55	-467	26	18	28	21	40
32 Unallocated financial flows	-541	939	-455	1,833	313	78	4,475	10,321
33 Reval. of physical assets	87	-5,937	12,772	12,006	45,470	36,007	95,366	91,769
34 Households	-2,888	-6,717	3,484	-3,614	17,797	14,024	43,436	36,179
35 Farm business	1,875	747	877	4,480	2,274	1,864	5,327	7,269
36 Nonfarm noncorp. business	1,091	-1,860	2,857	2,534	9,238	4,546	16,636	14,812
37 Nonfinancial corp. bus.	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420
38 - Inventory valuation adj.	26	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870
39 Private finan. insts.	576	164	664	719	588	452	-680	-781
40 Revaluations by type of asset	87	-5,937	12,772	12,006	45,470	36,007	95,366	91,769
41 Residential structures	355	-7,506	10,485	4,502	24,842	13,199	50,563	41,964
42 Plant and equipment	2,398	2,976	6,094	11,495	19,421	17,394	34,259	35,668
43 Inventories	450	-19	375	3,851	1,945	1,950	6,464	10,847
44 Consumer durables	-3,116	-1,388	-4,182	-7,842	-738	3,464	4,080	3,290
45 Change in land values	14,614	16,613	21,429	23,038	40,265	17,058	24,242	24,744
46 Households	3,816	2,883	5,831	4,823	20,096	5,435	13,134	12,099
47 Farm business	5,147	8,068	8,027	10,744	7,899	9,176	6,103	3,144
48 Nonfarm noncorp. business	3,514	3,507	4,218	3,968	8,443	2,252	4,858	5,627
49 Nonfinancial corp. business	1,916	1,973	3,091	3,251	3,654	234	26	3,654
50 Private finan. insts.	221	182	262	232	173	-39	121	220
51 Adj. to capital consumption	-1	-3	-2	-2	-2	-2	-4	-1
52 Households	256	270	286	308	337	361	393	444
53 Farm business	192	203	212	227	245	265	288	320
54 Nonfarm noncorp. business	-448	-475	-499	-537	-583	-629	-684	-765
55 Nonfinancial corp. business	-	-	-	1	-	1	-1	-54
56 Private finan. insts.	-1	-1	-1	-1	-1	-	-	-55
Memo: Total gross domestic investment.								
57 Flow of Funds basis	137,475	148,018	162,842	182,750	200,483	198,613	214,591	228,079
58 Private sectors	145,565	151,002	169,716	186,180	204,420	217,046	230,562	231,551
59 Households	89,680	96,923	109,162	119,000	129,298	140,276	148,970	148,314
60 Farm business	3,761	3,690	3,883	4,092	4,370	4,593	4,895	5,312
61 Nonfarm noncorp. business	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831
62 Nonfinancial corp. business	38,976	38,770	43,173	49,650	56,840	56,946	57,165	62,336
63 Private finan. institution	4,284	2,464	3,929	3,337	3,062	3,617	6,949	1,758
64 Public sectors	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-15,971	-3,472
65 State & local governments	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997
66 U.S. government	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-10,997	6,450
67 Sponsored credit agencies	55	59	49	55	46	42	15	35
68 Monetary authority	46	55	-467	26	18	28	21	40

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977		
1	234,465	270,070	313,207	363,507	364,616	354,920	439,142	528,552	Purchases of physical assets	1
2	119,404	140,872	164,168	183,397	180,393	193,874	237,516	284,224	Households	2
3	6,866	8,336	8,806	13,698	10,808	17,730	13,324	18,044	Farm business	3
4	24,179	30,919	39,577	42,846	33,309	24,842	27,580	40,254	Nonfarm noncorp. business	4
5	78,922	84,453	94,098	115,849	132,114	110,874	152,964	177,208	Nonfinancial corp. bus.	5
6	5,094	5,490	6,558	7,717	7,992	7,600	7,758	8,822	Private finan. insts.	6
7	154,577	169,383	184,349	201,554	231,333	268,788	297,791	332,704	Capital consumption	7
8	82,319	90,201	97,377	106,567	120,492	136,744	151,270	168,582	Households	8
9	5,631	5,942	6,605	7,228	8,308	9,789	10,771	12,099	Farm business	9
10	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	Nonfarm noncorp. business	10
11	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321	Nonfinancial corp. bus.	11
12	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	Private finan. insts.	12
13	79,888	100,687	128,858	161,953	133,283	86,132	141,351	195,848	Net capital formation	13
14	37,085	50,671	66,791	76,830	59,901	57,130	86,246	115,642	Households	14
15	1,235	2,394	2,201	6,470	2,500	7,941	2,553	5,945	Farm business	15
16	9,208	14,493	21,588	22,881	10,296	-1,627	-1,321	7,876	Nonfarm noncorp. business	16
17	29,065	29,670	33,987	50,626	55,813	18,996	50,663	62,887	Nonfinancial corp. bus.	17
18	3,295	3,459	4,291	5,146	4,773	3,692	3,210	3,498	Private finan. insts.	18
19	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	-16,524	Net foreign investment	19
20	15,161	16,651	13,640	5,121	11,022	90,970	63,096	24,387	Net financial investment:	20
21	51,481	46,606	55,955	63,105	79,229	100,830	84,749	67,117	Private sectors	21
22	-1,227	-2,379	-2,029	-5,871	-2,278	-7,394	-2,109	-5,654	Households	22
23	-9,208	-14,493	-21,588	-22,881	-10,296	1,627	1,321	-7,876	Farm business	23
24	-20,734	-14,960	-16,951	-31,144	-52,643	7,641	-23,620	-33,839	Nonfarm noncorp. business	24
25	-5,151	1,877	-1,747	1,912	-2,990	-11,734	2,755	4,639	Nonfinancial corp. bus.	25
26	-18,915	-34,509	-18,909	-3,402	-11,873	-81,417	-56,672	-39,439	Private finan. insts.	26
27	-4,674	-10,051	134	2,266	-5,235	-7,496	1,554	15,814	Public sectors	27
28	-14,279	-24,499	-19,290	-6,061	-7,236	-74,428	-58,605	-55,831	State & local governments	28
29	17	95	146	261	468	271	331	355	U.S. government	29
30	21	-54	101	132	130	236	48	223	Sponsored credit agencies	30
31	5,869	6,647	-2,407	2,764	3,366	14,425	8,323	-1,472	Monetary authority	31
32	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	Unallocated financial flows	32
33	27,031	43,791	47,733	86,208	145,221	78,201	110,878	164,051	Reval. of physical assets	33
34	2,605	8,274	14,121	25,038	15,306	4,806	7,907	12,047	Households	34
35	10,826	18,932	17,442	30,250	52,650	30,538	46,677	64,587	Farm business	35
36	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563	Nonfarm noncorp. business	36
37	-6,552	-4,584	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637	Nonfinancial corp. bus.	37
38	-539	-19	-1,152	-46	4,399	1,477	5,057	4,193	Private finan. insts.	38
39	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	Revaluations by type of asset	39
40	20,312	55,706	61,492	100,478	120,443	76,400	127,805	190,249	Residential structures	40
41	43,480	50,757	41,660	68,200	208,843	109,914	97,493	127,227	Plant and equipment	41
42	4,758	9,790	17,270	47,393	55,330	11,109	18,405	21,164	Inventories	42
43	8,798	-4,451	-3,839	4,608	43,780	23,139	14,145	19,438	Consumer durables	43
44	18,861	38,633	70,835	128,834	102,848	101,560	111,715	209,218	Change in land values	44
45	7,459	16,594	19,694	35,934	31,762	18,866	57,437	82,172	Households	45
46	4,561	11,965	23,788	54,401	21,454	53,256	70,443	47,117	Farm business	46
47	4,057	6,912	18,766	25,841	26,233	23,638	11,957	57,013	Nonfarm noncorp. business	47
48	2,651	2,979	8,399	12,407	22,891	6,125	13,932	22,653	Nonfinancial corp. business	48
49	133	183	188	251	508	-325	146	263	Private finan. insts.	49
50	-	-2	-	-3	-1	-1	-3	-1	Adj. to capital consumption	50
51	469	505	548	618	704	785	860	981	Households	51
52	349	373	421	467	549	672	768	891	Farm business	52
53	-817	-880	-967	-1,087	-1,254	-1,455	-1,630	-1,873	Nonfarm noncorp. business	53
54	-	1	-2	1	-	-2	-	1	Nonfinancial corp. business	54
55	-1	-1	-	-1	-	-1	-1	-1	Private finan. insts.	55
56	230,711	252,212	307,938	365,226	363,765	364,473	445,566	513,500	Memo: Total gross domestic investment,	56
57	249,955	287,438	327,759	371,796	382,128	447,213	506,211	555,409	Flow of Funds basis	57
58	170,885	187,478	220,123	246,502	259,622	294,704	322,265	351,341	Private sectors	58
59	5,639	5,957	6,777	7,827	8,530	10,336	11,215	12,390	Households	59
60	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	Farm business	60
61	58,517	70,210	78,059	87,873	85,961	119,838	133,317	145,839	Nonfarm noncorp. business	61
62	-57	7,367	4,811	9,629	5,002	-4,134	10,513	13,461	Nonfinancial corp. business	62
63	-19,244	-35,226	-19,821	-6,570	-18,363	-82,740	-60,645	-41,909	Private finan. institution	63
64	-4,674	-10,051	134	2,266	-5,235	-7,496	1,554	15,814	Public sectors	64
65	-14,608	-25,216	-20,202	-9,229	-13,726	-75,751	-62,578	-58,301	State & local governments	65
66	17	95	146	261	468	271	331	355	U.S. government	66
67	21	-54	101	132	130	236	48	223	Sponsored credit agencies	67
									Monetary authority	67

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

40  
Annual Flows

Annual Flows

	1978	1979	1980	1981	1982	1983	1984	1985	
1 Purchases of physical assets	622,423	673,799	656,250	755,387	699,925	791,400	993,250	1020,350	1
2 Households	327,702	356,067	342,695	362,049	354,983	427,837	500,219	534,938	2
3 Farm business	21,726	26,886	15,402	27,186	16,461	8,100	24,186	16,709	3
4 Nonfarm noncorp. business	46,571	43,708	45,416	68,663	62,739	69,288	83,978	89,837	4
5 Nonfinancial corp. bus.	214,964	233,506	239,073	281,492	248,539	267,045	363,339	358,175	5
6 Private finan. insts.	11,460	13,632	13,664	15,997	17,203	19,130	21,528	20,691	6
7 Capital consumption	376,700	430,714	491,212	550,352	598,553	622,974	653,593	693,551	7
8 Households	189,861	214,666	243,053	263,740	280,277	294,653	310,383	332,763	8
9 Farm business	13,557	15,343	17,591	19,363	20,455	20,781	20,927	20,639	9
10 Nonfarm noncorp. business	37,047	43,473	50,435	57,982	64,403	66,444	69,978	73,540	10
11 Nonfinancial corp. bus.	129,844	149,609	171,262	198,782	221,393	228,196	237,905	250,584	11
12 Private finan. insts.	6,391	7,623	8,871	10,485	12,025	12,900	14,400	16,025	12
13 Net capital formation	245,723	243,085	165,038	205,035	101,372	168,426	339,657	326,799	13
14 Households	137,841	141,401	99,642	98,309	74,706	133,184	189,834	202,175	14
15 Farm business	8,169	11,543	-2,189	7,823	-3,994	-12,681	3,259	-3,930	15
16 Nonfarm noncorp. business	9,524	235	-5,019	10,681	-1,664	2,844	14,000	16,297	16
17 Nonfinancial corp. bus.	85,120	83,897	67,811	82,710	27,146	38,849	125,434	107,591	17
18 Private finan. insts.	5,069	6,009	4,793	5,512	5,178	6,230	7,128	4,666	18
19 Net foreign investment	-3,346	24,122	24,076	27,137	21,339	-42,217	-87,604	-90,386	19
Net financial investment:									
20 Private sectors	15,965	52,824	124,007	99,981	198,969	167,594	119,052	119,272	20
21 Households	73,449	78,151	148,846	202,929	255,732	178,234	231,805	186,068	21
22 Farm business	-7,267	-10,628	2,654	-7,600	4,491	13,259	-2,568	5,089	22
23 Nonfarm noncorp. business	-9,524	-235	5,019	-10,681	1,664	-2,844	-14,000	-16,297	23
24 Nonfinancial corp. bus.	-53,839	-30,559	-48,362	-80,190	-49,574	-21,378	-79,235	-41,562	24
25 Private finan. insts.	13,146	16,095	15,850	-4,477	-13,342	323	-16,950	-14,026	25
26 Public sectors	-35,012	-23,984	-72,629	-78,426	-151,729	-188,497	-172,526	-218,614	26
27 State & local governments	2,350	516	-8,559	-243	217	2,788	18,081	10,267	27
28 U.S. government	-38,562	-25,274	-64,580	-79,130	-153,200	-192,659	-192,049	-226,294	28
29 Sponsored credit agencies	520	556	337	498	1,107	867	867	-1,443	29
30 Monetary authority	680	220	173	449	147	507	575	-1,144	30
31 Unallocated financial flows	15,701	-4,718	-27,302	5,582	-25,901	-21,314	-34,130	8,956	31
32 Reval. of physical assets	545,618	520,047	611,476	540,882	64,954	269,192	189,932	55,252	32
33 Households	220,465	184,775	188,929	162,095	-67,385	122,220	34,435	-18,933	33
34 Farm business	32,416	17,372	29,796	8,469	2,785	18,866	1,096	-7,043	34
35 Nonfarm noncorp. business	97,608	122,687	133,211	122,929	39,372	52,974	81,897	57,966	35
36 Nonfinancial corp. bus.	162,359	148,314	208,228	215,321	76,245	63,363	62,137	15,021	36
37 - Inventory valuation adj.	-25,298	-43,175	-43,129	-24,189	-10,350	-10,900	-5,475	-5,507	37
38 Private finan. insts.	7,472	3,724	8,183	7,879	3,587	869	4,892	7,693	38
39 Revaluations by type of asset	545,618	520,047	611,476	540,882	64,954	269,192	189,932	55,252	39
40 Residential structures	233,760	235,073	216,391	207,064	-57,624	151,829	104,292	32,237	40
41 Plant and equipment	221,773	160,521	259,484	269,025	56,342	107,589	56,342	25,854	41
42 Inventories	53,903	73,615	72,843	25,654	7,021	58,529	7,129	-795	42
43 Consumer durables	36,182	50,838	62,758	39,139	7,968	2,492	-7,123	-2,044	43
44 Change in land values	294,850	328,571	303,640	306,293	-35,554	356,332	93,209	3,872	44
45 Households	105,596	103,709	82,159	124,350	-98,250	195,610	52,553	31,076	45
46 Farm business	81,364	100,831	67,131	-11,772	-37,581	-17,174	-108,887	-85,430	46
47 Nonfarm noncorp. business	73,228	91,947	102,877	132,595	55,618	137,233	101,447	41,385	47
48 Nonfinancial corp. business	33,929	32,031	50,710	60,275	44,302	40,175	47,354	16,608	48
49 Private finan. insts.	733	53	763	845	357	488	742	233	49
50 Adj. to capital consumption	-1	-2	-1	-2	13	27	18	-26	50
51 Households	1,127	1,311	1,494	1,653	1,749	1,804	1,941	2,038	51
52 Farm business	1,027	1,193	1,399	1,570	1,680	1,725	1,743	1,714	52
53 Nonfarm noncorp. business	-2,156	-2,505	-2,893	-3,226	-3,418	-3,522	-3,671	-3,733	53
54 Nonfinancial corp. business	1	-1	-1	1	9	-12	21	-11	54
55 Private finan. insts.	-	-	-	-	-7	32	-16	-34	55
Memo: Total gross domestic investment.									
56 Flow of Funds basis	603,376	702,639	707,628	776,942	747,165	770,497	939,776	921,008	56
57 Private sectors	640,361	731,368	785,254	860,215	906,685	966,779	1,120,204	1,143,998	57
58 Households	401,151	434,218	491,541	544,978	610,715	606,071	732,024	721,006	58
59 Farm business	14,459	16,258	18,056	19,586	20,952	21,359	21,618	21,798	59
60 Nonfarm noncorp. business	37,047	43,473	50,435	57,982	64,403	66,444	69,978	73,540	60
61 Nonfinancial corp. business	163,098	207,692	195,708	206,149	206,754	253,452	292,006	320,989	61
62 Private finan. institution	24,606	29,727	29,514	11,520	3,861	19,453	4,578	6,665	62
63 Public sectors	-36,985	-28,729	-77,626	-83,273	-159,520	-196,282	-180,428	-222,990	63
64 State & local governments	2,350	516	-8,559	-243	217	2,788	18,081	10,267	64
65 U.S. government	-40,535	-30,021	-69,577	-83,977	-160,991	-200,444	-199,951	-230,670	65
66 Sponsored credit agencies	520	556	337	498	1,107	867	867	-1,443	66
67 Monetary authority	680	220	173	449	147	507	575	-1,144	67

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953	
Households, Personal Trusts, and Nonprofit Organizations									
1	36,571	34,524	41,482	39,666	51,724	58,485	57,356	60,951	Gross inv., Flow of Funds basis
2	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	- Capital consump. allow., NIPA
3	25,159	20,555	25,399	21,813	31,876	35,346	31,774	33,174	= Net investment flow, Balance Sheet basis
4	126	153	167	170	176	189	195	198	- Depreciation valuation adj.
5	11,538	14,122	16,250	18,023	20,024	23,328	25,777	27,975	Depreciation charges
6	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	-Cap. consump. allow., NIPA
7	13,661	17,320	7,262	1,172	15,817	12,846	3,104	-2,069	+ Reval. of physical assets
8	24,112	33,706	27,235	21,203	43,554	37,017	24,108	21,603	Change in value
9	11,538	14,122	16,250	18,023	20,024	23,328	25,777	27,975	Depreciation charges
10	21,989	30,508	36,223	38,054	47,761	47,499	46,781	51,647	-Gross purchases, FOF basis
11	13,661	17,320	7,262	1,172	15,817	12,846	3,104	-2,069	Revaluation by type of asset
12	11,688	13,135	5,948	1,935	8,341	7,055	2,019	-633	Residential structures
13	1,681	1,676	420	-180	785	930	216	-170	Nonres. plant & equipment
14	292	2,509	894	-583	6,691	4,861	869	-1,266	Consumer durables
15	3,000	3,921	2,958	2,037	4,010	3,837	2,739	2,540	+ Change in the value of land holdings
16	-9,315	-3,250	-2,089	8,614	23,541	20,804	12,494	-8,989	+ Reval. of corporate equities
17	-8,181	-2,138	-1,113	9,309	24,218	22,630	14,136	-8,015	Change in value
18	1,134	1,112	976	695	677	1,826	1,642	974	-Net purchases
19	-	-	-	-	-	-	7	4	+ Reval. of life insurance & pension fund reserves
20	5,309	5,373	5,295	5,588	6,872	6,294	7,663	7,866	Change in value
21	5,309	5,373	5,295	5,588	6,872	6,294	7,656	7,862	-Net acquisitions
22	25,315	23,246	6,948	2,175	24,648	18,903	3,825	2,381	+ Reval. of noncorp. equity
23	27,676	24,462	11,729	2,854	29,004	20,710	3,989	2,246	Change in value
24	2,361	1,216	4,781	679	4,356	1,807	164	-135	-Net inv. in noncorp. bus.
25	-1	1	-	-	-	-	-24	1	+ Other revaluations
26	57,693	61,640	40,311	35,641	99,716	91,547	53,724	26,844	= Change in net worth
27	158,915	168,779	188,150	187,941	207,475	227,593	239,795	255,105	Memo: Disp. personal income

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., Flow of Funds basis	59,349	68,044	74,010	75,615	75,927	82,180	81,533	83,042	1
2 - Capital consump. allow., NIPA	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	2
= Net investment flow, Balance Sheet basis	28,586	35,691	37,868	36,681	34,947	39,102	36,942	36,778	3
4 - Depreciation valuation adj.	200	206	214	218	222	229	236	244	4
5 Depreciation charges	30,963	32,559	36,356	39,152	41,202	43,307	44,827	46,508	5
6 -Cap. consump. allow., NIPA	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	6
7 + Reval. of physical assets	-259	2,988	8,344	-3,888	3,423	-1,147	-3,951	-1,596	7
8 Change in value	20,773	33,846	34,435	19,050	21,375	24,940	20,580	18,041	8
9 Depreciation charges	30,963	32,559	36,356	39,152	41,202	43,307	44,827	46,508	9
10 -Gross purchases, FOF basis	51,995	63,417	62,447	62,090	59,154	69,394	69,358	66,145	10
11 Revaluation by type of asset	-259	2,988	8,344	-3,888	3,423	-1,147	-3,951	-1,596	11
12 Residential structures	2,651	4,502	1,439	-419	1,659	-418	-1,066	-580	12
13 Nonres. plant & equipment	-34	921	1,124	122	-292	-117	-260	304	13
14 Consumer durables	-2,876	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	14
+ Change in the value of land holdings	3,478	4,514	9,173	3,641	3,865	4,190	10,114	4,111	15
16 + Reval. of corporate equities	71,780	50,319	16,809	-39,249	104,382	28,140	-5,950	105,068	16
17 Change in value	72,605	51,274	18,794	-37,705	105,929	28,680	-6,534	105,346	17
18 -Net purchases	825	955	1,985	1,544	1,547	540	-584	278	18
+ Reval. of life insurance & pension fund reserves	53	2,265	5	-662	2,733	1,246	88	4,201	19
20 Change in value	7,877	10,797	9,514	8,826	13,111	13,115	11,636	16,284	20
21 -Net acquisitions	7,824	8,532	9,509	9,488	10,378	11,869	11,548	12,083	21
22 + Reval. of noncorp. equity	7,581	12,989	20,051	13,093	15,630	10,693	8,523	9,806	22
23 Change in value	5,740	11,066	18,771	12,180	15,852	8,125	6,020	10,254	23
24 -Net inv. in noncorp. bus.	-1,841	-1,923	-1,280	-913	222	-2,568	-2,503	448	24
25 + Other revaluations	-2	2	2	1	1	410	2	-546	25
26 = Change in net worth	111,017	108,562	92,038	9,399	164,759	82,405	45,532	157,578	26
27 Memo: Disp. personal income	260,597	278,771	297,542	313,969	324,886	344,629	358,928	373,774	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

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Annual Flows

	1962	1963	1964	1965	1966	1967	1968	1969		
Households, Personal Trusts, and Nonprofit Organizations										
1	89.680	96.923	109.162	119.000	129.298	140.276	148.970	148.314	Gross inv..Flow of Funds basis	1
2	47.620	49.522	51.889	54.042	56.961	61.773	67.619	75.325	- Capital consump. allow..NIPA	2
3	42.060	47.401	57.273	64.958	72.337	78.505	81.351	72.989	= Net investment flow. Balance Sheet basis	3
4	256	270	286	308	337	361	393	444	- Depreciation valuation adj.	4
5	47.876	49.792	52.175	54.350	57.298	62.134	68.012	75.769	Depreciation charges	5
6	47.620	49.522	51.889	54.042	56.961	61.773	67.619	75.325	-Cap. consump. allow.. NIPA	6
7	-2.888	-6.717	3.484	-3.614	17.797	14.024	43.436	36.179	+ Reval. of physical assets	7
8	21.717	22.506	36.366	34.358	57.935	50.160	89.399	81.913	Change in value	8
9	47.876	49.792	52.175	54.350	57.298	62.134	68.012	75.769	Depreciation charges	9
10	72.481	79.015	85.057	92.322	97.436	98.270	113.975	121.503	-Gross purchases, FOF basis	10
11	-2.888	-6.717	3.484	-3.614	17.797	14.024	43.436	36.179	Revaluation by type of asset	11
12	-202	-5.923	7.040	2.921	16.470	9.537	35.524	28.461	Residential structures	12
13	430	594	626	1.307	2.065	1.023	3.832	4.428	Nonres. plant & equipment	13
14	-3.116	-1.388	-4.182	-7.842	-738	3,464	4,080	3,290	Consumer durables	14
15	3.816	2.883	5.831	4.823	20.096	5.435	13.134	12.099	+ Change in the value of land holdings	15
16	-61.279	79.064	50.983	73.000	-59.261	149.497	144.978	-108.946	+ Reval. of corporate equities	16
17	-63.371	76.459	50.811	70.891	-59.984	144.827	137.490	-111.778	Change in value	17
18	-2.092	-2.605	-172	-2.109	-723	-4,670	-7,488	-2,832	-Net purchases	18
19	-3.266	3.906	4.050	4.073	-4.953	8.318	6,569	-5,956	+ Reval. of life insurance & pension fund reserves	19
20	9.406	17.792	20.173	20.993	14,219	26,958	26,324	15,551	Change in value	20
21	12.672	13.886	16.123	16.920	19,172	18,640	19,755	21,507	-Net acquisitions	21
22	11.712	10.031	15.844	21.169	27.775	17.595	32,555	30,758	+ Reval. of noncorp. equity	22
23	11,908	11,670	15,193	21,485	26,990	16,645	30,623	26,291	Change in value	23
24	196	1,639	-651	316	-785	-950	-1,932	-4,467	-Net inv. in noncorp. bus.	24
25	312	489	827	-36	25	53	-51	930	+ Other revaluations	25
26	-9.789	136.787	138.006	164.065	73.479	273.064	321.579	37.609	= Change in net worth	26
27	396.167	415.834	451.413	486.808	525.910	562.092	609.582	656.687	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..Flow of Funds basis	170.885	187.478	220.123	246.502	259.622	294.704	322.265	351.341	1
2 - Capital consump. allow..NIPA	82.319	90.201	97.377	106.567	120.492	136.744	151.270	168.582	2
= Net investment flow.									
3 Balance Sheet basis	88.566	97.277	122.746	139.935	139.130	157.960	170.995	182.759	3
4 - Depreciation valuation adj.	469	505	548	618	704	785	860	981	4
5 Depreciation charges	82.788	90.706	97.925	107.185	121.196	137.529	152.130	169.563	5
6 -Cap. consump. allow.. NIPA	82.319	90.201	97.377	106.567	120.492	136.744	151.270	168.582	6
7 + Reval. of physical assets	27.031	43.791	47.733	86.208	145.221	78.201	110.878	164.051	7
8 Change in value	63.647	93.957	113.976	162.420	204.418	134.546	196.264	278.712	8
9 Depreciation charges	82.788	90.706	97.925	107.185	121.196	137.529	152.130	169.563	9
10 -Gross purchases, FOF basis	119.404	140.872	164.168	183.397	180.393	193.874	237.516	284.224	10
11 Revaluation by type of asset	27.031	43.791	47.733	86.208	145.221	78.201	110.878	164.051	11
12 Residential structures	13.865	41.858	46.298	74.410	86.496	50.936	89.336	134.077	12
13 Nonres. plant & equipment	4.368	6.384	5.274	7.190	14.945	4.126	7.397	10.536	13
14 Consumer durables	8.798	-4.451	-3.839	4.608	43.780	23.139	14.145	19.438	14
+ Change in the value of land holdings	7.459	16.594	19.694	35.934	31.762	18.866	57.437	82.172	15
16 + Reval. of corporate equities	-15.824	109.657	97.708	-206.615	-215.024	154.058	115.413	-38.088	16
17 Change in value	-17.534	104.192	87.789	-210.869	-215.339	146.658	113.006	-45.299	17
18 -Net purchases	-1.710	-5.465	-9.919	-4.254	-315	-7,400	-2,407	-7,211	18
+ Reval. of life insurance & pension fund reserves	2.275	15.314	6.971	-25.459	-28.652	32.523	18.484	-16.298	19
20 Change in value	26.186	42.762	54.818	13.616	14.066	103.016	73.721	61.732	20
21 -Net acquisitions	23.911	27.448	47.847	39.075	42.718	70.493	55.237	78.030	21
22 + Reval. of noncorp. equity	23.751	44.165	72.401	131.873	114.504	107.804	154.994	178.427	22
23 Change in value	18.174	40.499	64.796	124.974	99.616	93.683	131.328	150.614	23
24 -Net inv. in noncorp. bus.	-5.577	-3.666	-7.605	-6.899	-14.888	-14.121	-23.666	-27.813	24
25 + Other revaluations	-1.616	-741	-1.334	-2.079	3.478	2.853	-249	309	25
26 = Change in net worth	131.173	325.552	365.371	159.179	189.715	551.480	627.092	552.351	26
27 Memo: Disp. personal income	715.595	776.784	839.596	949.769	1038.372	1142.782	1252.645	1379.361	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1978	1979	1980	1981	1982	1983	1984	1985		
Households, Personal Trusts, and Nonprofit Organizations										
1	401.151	434.218	491.541	564.978	610.715	606.071	732.024	721.006	Gross Inv., Flow of Funds basis	1
2	189.861	214.666	243.053	263.740	280.277	294.653	310.383	332.763	- Capital consump. allow., NIPA	2
3	211.290	219.552	248.488	301.238	330.438	311.418	421.641	388.243	= Net investment flow. Balance Sheet basis	3
4	1.127	1.311	1.494	1.653	1.749	1.804	1.941	2.038	- Depreciation valuation adj.	4
5	190.988	215.977	244.547	265.393	282.024	294.457	312.324	334.801	Depreciation charges	5
6	189.861	214.666	243.053	263.740	280.277	294.653	310.383	332.763	-Cap. consump. allow., NIPA	6
7	220.465	184.775	188.929	162.095	-67.385	122.220	34.435	-18.935	+ Reval. of physical assets	7
8	357.179	324.865	287.077	258.751	5.572	253.600	222.330	181.202	Change in value	8
9	190.988	215.977	244.547	265.393	282.024	294.457	312.324	334.801	Depreciation charges	9
10	327.702	356.067	342.695	362.049	354.983	427.837	500.219	534.938	-Gross purchases, FOF basis	10
11	220.465	184.775	188.929	162.095	-67.385	122.220	34.435	-18.935	Revaluation by type of asset	11
12	159.384	126.908	108.863	105.580	-78.857	106.749	31.106	-20.323	Residential structures	12
13	24.899	7.029	17.308	17.376	3.504	12.979	10.452	3.432	Nonres. plant & equipment	13
14	36.182	50.838	62.758	39.139	7.968	2.492	-7.123	-2.044	Consumer durables	14
15	105.596	103.709	82.159	124.350	-98.250	195.610	52.553	31.076	+ Change in the value of land holdings	15
16	18.885	174.064	300.588	-17.477	143.413	173.646	72.911	457.415	+ Reval. of corporate equities	16
17	12.580	151.119	294.244	-46.445	145.480	188.450	36.518	458.744	Change in value	17
18	-6.305	-22.945	-6.344	-28.968	2.067	14.804	-36.393	1.329	-Net purchases	18
19	7.464	18.466	57.652	-32.909	44.565	63.647	-10.230	124.336	+ Reval. of life insurance & pension fund reserves	19
20	95.917	124.591	176.192	83.065	171.844	213.845	124.102	268.397	Change in value	20
21	88.453	106.125	118.540	115.974	127.279	150.198	134.332	144.061	-Net acquisitions	21
22	280.576	327.457	329.872	256.360	69.390	195.439	81.847	16.828	+ Reval. of noncorp. equity	22
23	250.384	282.950	280.254	227.173	23.680	105.462	13.386	-32.150	Change in value	23
24	-30.192	-44.507	-49.618	-29.187	-45.710	-89.977	-68.461	-48.978	-Net inv. in noncorp. bus.	24
25	5.550	5.446	1.148	-4.337	3.814	3.230	3.936	-4.469	+ Other revaluations	25
26	848.699	1032.158	1207.342	787.667	424.236	1063.406	655.152	992.456	= Change in net worth	26
27	1551.229	1729.321	1917.973	2127.584	2261.425	2428.100	2670.600	2827.975	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953	
<b>Farm Business</b>									
1 Gross inv., Flow of Funds basis	1,277	1,550	1,858	2,092	2,338	2,670	2,894	3,031	1
2 + Proprietors' net investment	2,380	547	3,277	560	1,663	1,644	-271	-1,292	2
3 - Capital consump. allow., NIPA	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	3
= Net investment flow, Balance Sheet basis	2,445	597	3,318	583	1,696	1,643	-302	-1,343	4
5 - Depreciation valuation adj.	54	65	74	81	87	98	105	112	5
6 Depreciation charges	1,266	1,565	1,891	2,150	2,392	2,769	3,030	3,194	6
7 -Cap. consump. allow., NIPA	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	7
8 + Reval. of physical assets	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	8
9 Change in value	9,225	6,347	1,959	-139	9,431	5,804	-24	-667	9
10 Depreciation charges	1,266	1,565	1,891	2,150	2,392	2,769	3,030	3,194	10
11 -Gross purchases, FOF basis	2,220	1,611	6,042	3,662	5,309	5,778	3,571	1,445	11
12 Revaluation by type of asset	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	12
13 Residential structures	1,567	1,725	629	187	780	614	29	-197	13
14 Nonres. plant & equipment	1,239	1,417	645	-64	756	911	1,929	1,968	14
15 Inventories	5,465	3,159	-3,466	-1,774	4,978	1,270	-2,523	-689	15
+ Change in the value of land holdings	4,316	1,766	1,201	135	9,963	7,050	758	-1,645	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	14,978	8,599	2,253	-1,014	18,086	11,390	-214	-2,018	18
<b>Nonfarm Noncorporate Business</b>									
1 Gross inv., Flow of Funds basis	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	1
2 + Proprietors' net investment	-19	669	1,504	119	2,693	163	435	1,157	2
3 - Capital consump. allow., NIPA	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	3
= Net investment flow, Balance Sheet basis	-19	669	1,504	119	2,693	163	435	1,157	4
5 - Depreciation valuation adj.	-181	-219	-241	-252	-262	-289	-301	-311	5
6 Depreciation charges	2,946	3,680	4,213	4,464	4,737	5,406	5,708	5,944	6
7 -Cap. consump. allow., NIPA	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	7
8 + Reval. of physical assets	11,514	12,288	5,455	1,416	6,380	6,807	1,112	186	8
9 Change in value	12,612	13,605	7,971	1,498	10,001	7,481	1,862	2,083	9
10 Depreciation charges	2,946	3,680	4,213	4,464	4,737	5,406	5,708	5,944	10
11 -Gross purchases, FOF basis	4,044	4,997	6,729	4,546	8,358	6,080	6,458	7,841	11
12 Revaluation by type of asset	11,514	12,288	5,455	1,416	6,380	6,807	1,112	186	12
13 Residential structures	7,137	7,935	3,500	1,564	3,316	4,478	2,278	1,703	13
14 Nonres. plant & equipment	2,784	2,938	1,241	330	1,812	2,081	-918	-1,757	14
15 Inventories	1,593	1,415	714	-478	1,252	248	-248	240	15
+ Change in the value of land holdings	2,937	3,288	2,436	2,007	2,847	2,858	2,341	2,467	16
17 + Other revaluations	-866	-	-2	3	2	-	-	1	17
18 = Change in net worth	13,747	16,464	9,634	3,797	12,184	10,117	4,189	4,122	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961	
<b>Farm Business</b>									
1	3,179	3,267	3,442	3,548	3,627	3,695	3,705	3,705	Gross inv., Flow of Funds basis 1
2	-1,637	-2,431	-1,183	-2,365	-939	-2,939	-1,683	-1,608	+ Proprietors' net investment 2
3	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	- Capital consump. allow., NIPA 3
4	-1,650	-2,464	-1,226	-2,416	-971	-2,976	-1,718	-1,637	= Net investment flow, Balance Sheet basis 4
5	118	125	139	147	157	168	176	183	- Depreciation valuation adj. 5
6	3,310	3,425	3,624	3,746	3,816	3,900	3,916	3,917	Depreciation charges 6
7	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	-Cap. consump. allow., NIPA 7
8	614	1,199	1,538	2,774	1,442	228	1,555	1,051	+ Reval. of physical assets 8
9	-254	125	1,218	1,536	1,752	41	1,187	845	Change in value 9
10	3,310	3,425	3,624	3,746	3,816	3,900	3,916	3,917	Depreciation charges 10
11	2,442	2,351	3,304	2,508	4,126	3,713	3,548	3,711	-Gross purchases, FOF basis 11
12	614	1,199	1,538	2,774	1,442	228	1,555	1,051	Revaluation by type of asset 12
13	24	219	-9	-255	-243	-153	-157	-176	Residential structures 13
14	1,831	2,507	1,085	2,431	1,081	919	878	1,039	Nonres. plant & equipment 14
15	-1,241	-1,527	462	598	604	-538	834	188	Inventories 15
16	3,118	4,218	7,144	5,969	9,434	5,822	1,283	5,673	+ Change in the value of land holdings 16
17	-	-	-	-	-	-	-	-	+ Other revaluations 17
18	1,964	2,828	7,317	6,180	9,748	2,906	944	4,904	= Change in net worth 18
<b>Nonfarm Noncorporate Business</b>									
1	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	Gross inv., Flow of Funds basis 1
2	-204	508	-97	1,452	1,161	371	-820	2,056	+ Proprietors' net investment 2
3	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	- Capital consump. allow., NIPA 3
4	-204	508	-97	1,452	1,161	371	-820	2,056	= Net investment flow, Balance Sheet basis 4
5	-320	-331	-352	-569	-388	-396	-413	-430	- Depreciation valuation adj. 5
6	6,142	6,447	7,003	7,415	7,606	7,330	8,056	8,205	Depreciation charges 6
7	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	-Cap. consump. allow., NIPA 7
8	788	4,252	6,419	1,459	1,740	1,056	648	-461	+ Reval. of physical assets 8
9	2,458	7,332	6,599	3,593	2,863	4,116	2,679	3,001	Change in value 9
10	6,142	6,447	7,003	7,415	7,606	7,830	8,056	8,205	Depreciation charges 10
11	7,812	9,527	7,183	9,549	8,729	10,890	10,087	11,667	-Gross purchases, FOF basis 11
12	788	4,252	6,419	1,459	1,740	1,056	648	-461	Revaluation by type of asset 12
13	2,135	3,664	3,216	1,835	1,699	1,906	1,889	1,492	Residential structures 13
14	-1,447	268	2,659	-637	-365	-295	-803	-359	Nonres. plant & equipment 14
15	100	320	544	261	406	555	-438	-1,594	Inventories 15
16	3,010	3,345	5,293	3,154	3,505	3,590	4,895	3,663	+ Change in the value of land holdings 16
17	-	-	-1	-2	1	9	6	6	+ Other revaluations 17
18	3,914	8,436	11,966	6,432	6,787	5,422	5,142	5,694	= Change in net worth 18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1962	1963	1964	1965	1966	1967	1968	1969	
Farm Business									
1 Gross inv..Flow of Funds basis	3,761	3,690	3,883	4,092	4,370	4,593	4,895	5,312	1
2 + Proprietors' net investment	-1,763	-2,505	-2,788	-2,019	-2,476	-882	-311	-1,366	2
3 - Capital consump.allow., NIPA	3,762	3,807	3,893	4,046	4,288	4,552	4,852	5,251	3
= Net investment flow, 4 Balance Sheet basis	-1,764	-2,622	-2,798	-1,973	-2,394	-841	-268	-1,305	4
5 - Depreciation valuation adj.	192	203	212	227	245	265	288	320	5
6 Depreciation charges	3,954	4,010	4,105	4,273	4,533	4,817	5,140	5,571	6
7 -Cap. consump. allow., NIPA	3,762	3,807	3,893	4,046	4,288	4,552	4,852	5,251	7
8 + Reval. of physical assets	1,875	747	877	4,480	2,274	1,864	5,327	7,269	8
9 Change in value	2,089	1,374	264	5,847	3,028	3,498	5,985	7,765	9
10 Depreciation charges	3,954	4,010	4,105	4,273	4,533	4,817	5,140	5,571	10
11 -Gross purchases, FOF basis	4,168	4,637	3,492	5,640	5,287	6,451	5,798	6,067	11
12 Revaluation by type of asset	1,875	747	877	4,480	2,274	1,864	5,327	7,269	12
13 Residential structures	-142	-348	256	58	775	440	1,526	1,353	13
14 Nonres. plant & equipment	1,246	1,187	1,095	1,873	2,012	1,584	2,732	3,338	14
15 Inventories	771	-92	-474	2,549	-513	-160	1,069	2,578	15
+ Change in the value of 16 land holdings	5,147	8,068	8,027	10,764	7,899	9,176	6,103	3,144	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	5,066	5,990	5,894	13,044	7,534	9,934	10,874	8,788	18
Nonfarm Noncorporate Business									
1 Gross inv..Flow of Funds basis	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831	1
2 + Proprietors' net investment	1,959	4,144	2,137	2,335	1,691	-68	-1,621	-3,101	2
3 - Capital consump.allow., NIPA	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831	3
= Net investment flow, 4 Balance Sheet basis	1,959	4,144	2,137	2,335	1,691	-68	-1,621	-3,101	4
5 - Depreciation valuation adj.	-448	-475	-499	-537	-583	-629	-684	-765	5
6 Depreciation charges	8,416	8,680	9,070	9,564	10,267	10,985	11,899	13,066	6
7 -Cap. consump. allow., NIPA	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831	7
8 + Reval. of physical assets	1,091	-1,860	2,857	2,534	9,238	4,544	16,636	14,812	8
9 Change in value	5,949	4,794	10,171	11,081	15,793	11,354	23,872	25,308	9
10 Depreciation charges	8,416	8,680	9,070	9,564	10,267	10,985	11,899	13,066	10
11 -Gross purchases, FOF basis	13,274	15,334	16,384	18,111	16,822	17,795	19,135	23,562	11
12 Revaluation by type of asset	1,091	-1,860	2,857	2,534	9,238	4,544	16,636	14,812	12
13 Residential structures	1,005	-956	3,007	1,639	6,729	3,742	12,399	10,749	13
14 Nonres. plant & equipment	-120	247	540	921	2,393	1,681	4,090	4,266	14
15 Inventories	206	-1,151	-690	-26	116	-877	147	-203	15
+ Change in the value of 16 land holdings	3,514	3,507	4,218	3,968	8,443	2,252	4,858	5,627	16
17 + Other revaluations	184	-166	-	-20	29	47	-47	15	17
18 = Change in net worth	7,196	6,100	9,711	9,354	19,984	7,406	20,510	18,118	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977		
<b>Farm Business</b>										
1	5.639	5.957	6.777	7.827	8.530	10.336	11.215	12.390	Gross inv., Flow of Funds basis	1
2	-438	-1.740	-2.758	-2.209	-5.335	-920	-7.301	-6.826	+ Proprietors' net investment	2
3	5.631	5.942	6.605	7.228	8.308	9.789	10.771	12.099	- Capital consump. allow., NIPA	3
4	-430	-1.725	-2.586	-1.610	-5.113	-373	-6.857	-6.535	= Net investment flow, Balance Sheet basis	4
5	349	373	421	467	549	672	768	891	- Depreciation valuation adj.	5
6	5.980	6.315	7.026	7.695	8.857	10.461	11.539	12.990	Depreciation charges	6
7	5.631	5.942	6.605	7.228	8.308	9.789	10.771	12.099	-Cap. consump. allow., NIPA	7
8	2.605	8.274	14.121	25.038	15.306	4.806	7.907	12.047	+ Reval. of physical assets	8
9	3.491	10.295	15.901	31.041	17.257	12.075	9.692	17.101	Change in value	9
10	5.980	6.315	7.026	7.695	8.857	10.461	11.539	12.990	Depreciation charges	10
11	6.866	8.336	8.806	13.698	10.808	17.730	13.324	18.044	-Gross purchases, FOF basis	11
12	2.605	8.274	14.121	25.038	15.306	4.806	7.907	12.047	Revaluation by type of asset	12
13	744	1.666	1.698	2.791	3.496	2.021	3.210	4.600	Residential structures	13
14	2.606	3.641	4.427	4.497	13.223	4.315	7.281	9.394	Nonres. plant & equipment	14
15	-745	2.967	7.996	17.750	-1.413	-1.530	-2.584	-1.947	Inventories	15
16	4.561	11.965	23.788	54.401	21.454	53.256	70.443	47.117	+ Change in the value of land holdings	16
17	-188	728	8	215	14	-11	-37	-	+ Other revaluations	17
18	6.199	18.869	34.910	77.577	31.112	57.006	70.688	51.738	= Change in net worth	18
<b>Nonfarm Noncorporate Business</b>										
1	14.971	16.426	17.989	19.965	23.013	26.469	28.901	32.378	Gross inv., Flow of Funds basis	1
2	-5.139	-1.926	-4.847	-4.690	-9.553	-13.201	-16.365	-20.987	+ Proprietors' net investment	2
3	14.971	16.426	17.989	19.965	23.013	26.469	28.901	32.378	- Capital consump. allow., NIPA	3
4	-5.139	-1.926	-4.847	-4.690	-9.553	-13.201	-16.365	-20.987	= Net investment flow, Balance Sheet basis	4
5	-817	-880	-967	-1,087	-1,254	-1,455	-1,630	-1,873	- Depreciation valuation adj.	5
6	14.154	15.546	17.022	18.878	21.759	25.014	27.271	30.505	Depreciation charges	6
7	14.971	16.426	17.989	19.965	23.013	26.469	28.901	32.378	-Cap. consump. allow., NIPA	7
8	10.826	18.932	17.442	30.250	52.650	30.538	46.677	64.587	+ Reval. of physical assets	8
9	20.851	34.305	39.997	54.218	64.200	30.366	46.986	74.336	Change in value	9
10	14.154	15.546	17.022	18.878	21.759	25.014	27.271	30.505	Depreciation charges	10
11	24.179	30.919	39.577	42.846	33.309	24.842	27.580	40.254	-Gross purchases, FOF basis	11
12	10.826	18.932	17.442	30.250	52.650	30.538	46.677	64.587	Revaluation by type of asset	12
13	5.206	11.017	11.510	20.634	27.680	21.924	34.327	50.759	Residential structures	13
14	5.182	6.103	5.089	8.746	24.104	11.556	11.771	15.234	Nonres. plant & equipment	14
15	438	1.812	843	870	866	-2,944	579	-1,406	Inventories	15
16	4.057	6.912	18.766	25.841	26.233	23.638	33.957	57.013	+ Change in the value of land holdings	16
17	1,848	-1,847	2	339	98	-1,763	-310	11	+ Other revaluations	17
18	12.409	22.951	32.330	52.827	70.682	40.667	65.589	102.497	= Change in net worth	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

50  
Annual Flows

Annual Flows

	1978	1979	1980	1981	1982	1983	1984	1985	
<b>Farm Business</b>									
1 Gross inv..Flow of Funds basis	14.459	16.258	18.056	19.586	20.952	21.359	21.618	21.798	1
2 + Proprietors' net investment	-7.881	-11.961	-16.895	-8.022	-9.887	-15.565	5.702	11.880	2
3 - Capital consump.allow.. NIPA	13.557	15.343	17.591	19.363	20.455	20.781	20.927	20.639	3
= Net investment flow, 4 Balance Sheet basis	-6.979	-11.066	-16.430	-7.799	-9.390	-14.987	6.393	13.039	4
5 - Depreciation valuation adj.	1.027	1.193	1.399	1.570	1.680	1.725	1.743	1.714	5
6 Depreciation charges	14.584	16.536	18.990	20.933	22.135	22.506	22.670	22.353	6
7 -Cap. consump. allow.. NIPA	13.557	15.343	17.591	19.363	20.455	20.781	20.927	20.639	7
8 + Reval. of physical assets	32.416	17.372	29.796	8.469	2.785	18.866	1.096	-7.043	8
9 Change in value	39.558	27.722	26.208	14.722	-2.889	4.460	2.612	-12.687	9
10 Depreciation charges	14.584	16.536	18.990	20.933	22.135	22.506	22.670	22.353	10
11 -Gross purchases, FOF basis	21.726	26.886	15.402	27.186	16.461	8.100	24.186	16.709	11
12 Revaluation by type of asset	32.416	17.372	29.796	8.469	2.785	18.866	1.096	-7.043	12
13 Residential structures	5.546	5.363	4.846	4.549	-540	3.156	2.181	576	13
14 Nonres. plant & equipment	14.618	10.065	15.183	12.632	4.181	8.118	4.597	-1.570	14
15 Inventories	12.252	1.944	9.767	-8.712	-856	7.592	-5.682	-6.049	15
+ Change in the value of 16 land holdings	81.364	100.831	67.131	-11.772	-37.581	-17.174	-108.887	-85.430	16
17 + Other revaluations	-	-21	-	-4.071	1	-	62	-	17
18 = Change in net worth	105.774	105.943	79.098	-16.743	-45.865	-15.020	-103.079	-81.148	18
<b>Nonfarm Noncorporate Business</b>									
1 Gross inv..Flow of Funds basis	37.047	43.473	50.435	57.982	64.403	66.444	69.978	73.540	1
2 + Proprietors' net investment	-22.311	-32.546	-32.723	-21.165	-35.823	-74.412	-74.163	-60.858	2
3 - Capital consump.allow.. NIPA	37.047	43.473	50.435	57.982	64.403	66.444	69.978	73.540	3
= Net investment flow, 4 Balance Sheet basis	-22.311	-32.546	-32.723	-21.165	-35.823	-74.412	-74.163	-60.858	4
5 - Depreciation valuation adj.	-2.156	-2.505	-2.893	-3.226	-3.418	-3.522	-3.671	-3.733	5
6 Depreciation charges	34.891	40.968	47.542	54.756	60.985	62.922	66.307	69.807	6
7 -Cap. consump. allow.. NIPA	37.047	43.473	50.435	57.982	64.403	66.444	69.978	73.540	7
8 + Reval. of physical assets	97.608	122.687	133.211	122.929	39.372	52.974	81.897	57.966	8
9 Change in value	109.288	125.427	131.085	136.836	41.126	59.340	99.568	77.996	9
10 Depreciation charges	34.891	40.968	47.542	54.756	60.985	62.922	66.307	69.807	10
11 -Gross purchases, FOF basis	46.571	43.708	45.416	68.663	62.739	69.288	83.978	89.837	11
12 Revaluation by type of asset	97.608	122.687	133.211	122.929	39.372	52.974	81.897	57.966	12
13 Residential structures	66.514	98.858	98.271	92.223	22.791	44.107	69.392	51.284	13
14 Nonres. plant & equipment	31.274	19.796	32.701	37.781	14.442	6.704	13.955	9.738	14
15 Inventories	-180	4.033	2.239	-7.075	2.139	2.163	-1.450	-3.056	15
+ Change in the value of 16 land holdings	73.228	91.947	102.877	132.595	55.618	137.233	101.447	41.385	16
17 + Other revaluations	1.333	-170	435	5.159	3.750	113	-3.602	1.091	17
18 = Change in net worth	152.014	184.423	206.693	242.744	66.335	119.430	109.250	43.317	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

SI

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953	
Nonfinancial Corporate Business									
1	6.893	12.356	15.838	17.972	16.380	21.730	21.954	22.241	Gross inv., Flow of Funds basis 1
2	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	+ Corporate equity issues 2
3	-	-	-	-	-	-	-	-	- Min. rights from U.S. govt. 3
4	7.375	8.974	10.424	11.204	12.023	13.833	14.840	15.852	- Capital consump. allow., NIPA 4
5	-5.263	-5.899	-2.152	1.856	-4.965	-1.199	1.000	-1.000	- Inventory valuation adj. 5
6	5.799	10.374	8.566	6.124	10.610	11.203	8.434	9.155	= Net investment flow, Balance Sheet basis 6
7	-2	-	-	-	-1	-	2	2	- Depreciation valuation adj. 7
8	7.373	8.974	10.424	11.204	12.022	13.833	14.842	15.854	Depreciation charges 8
9	7.375	8.974	10.424	11.204	12.023	13.833	14.840	15.852	-Cap. consump. allow., NIPA 9
10	13.452	14.398	7.765	1.893	9.508	8.975	3.465	1.641	+ Reval. of physical assets 10
11	30.180	29.430	20.145	3.735	26.478	26.895	13.039	13.022	Change in value 11
12	7.373	8.974	10.424	11.204	12.022	13.833	14.842	15.854	Depreciation charges 12
13	24.101	24.006	22.804	13.046	28.992	31.753	24.416	27.235	-Gross purchases (1) 13
14	13.452	14.398	7.765	1.893	9.508	8.975	3.465	1.641	Revaluation by type of asset 14
15	-	151	-124	10	-828	116	-361	-105	Residential structures 15
16	13.084	13.319	6.752	2.738	9.292	9.129	3.947	1.669	Nonres. plant & equipment 16
17	368	928	1,137	-855	1,044	-270	-121	77	Inventories (1) 17
18	2.236	3.193	2.454	1.943	2.933	3.386	2.999	3.987	+ Change in the value of land holdings 18
19	-230	390	538	415	467	683	890	797	+ Reval. of fgn. dir. invest. 19
20	-	1,139	1,259	1,075	1,088	1,191	1,742	1,532	Change in value 20
21	230	749	721	660	621	508	852	735	-Direct investment 21
22	-	90	150	98	370	177	155	148	- Reval. of dir. inv. in U.S. 22
23	-4	100	184	154	450	267	287	306	Change in value 23
24	-4	10	34	56	80	90	132	158	-Direct investment 24
25	64	-	-	-1	-	-	-3	-300	+ Other revaluations 25
26	21.323	28.265	19.173	10.276	23.149	24.070	15.628	15.130	= Change in net worth 26
Tangibles and net worth on historical cost basis:									
27	5.799	10.374	8.566	6.124	10.610	11.203	8.434	9.155	= Net investment flow 27
28	-1.116	-1.225	-956	-395	-1,390	-686	-783	-915	+ Reval. of physical assets 28
29	17.677	17.012	15.300	5.316	19.486	22.061	13.645	15.304	Change in value 29
30	5.308	5.769	6.548	7.335	8.116	9.006	9.988	11.016	Depreciation charges 30
31	24.101	24.006	22.804	13.046	28.992	31.753	24.416	27.235	-Gross purchases (1) 31
32	490	302	244	194	294	321	-261	552	+ Change in the value of land holdings 32
33	-2.067	-3.205	-3,876	-3,869	-3,907	-4,827	-4,852	-4,836	- Depreciation valuation adj. 33
34	5.308	5.769	6.548	7.335	8.116	9.006	9.988	11.016	Depreciation charges 34
35	7.375	8.974	10.424	11.204	12.023	13.833	14.840	15.852	-Cap. consump. allow., NIPA 35
36	-230	390	538	415	467	683	890	797	+ Reval. of fgn. dir. invest. 36
37	-	90	150	98	370	177	155	148	- Reval. of dir. inv. in U.S. 37
38	64	-	-	-1	-	-	-3	-300	+ Other revaluations 38
39	7.074	12.956	12.118	10.108	13.518	16.171	12.974	13.977	= Change in net worth 39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961
Nonfinancial Corporate Business								
1 Gross inv..Flow of Funds basis	22,466	25,634	25,960	28,418	26,974	31,798	28,802	31,601
2 + Corporate equity issues	1,583	1,719	2,250	2,441	1,968	2,078	1,365	2,121
3 - Min. rights from U.S. govt.	-	-	-	-	-	-	-	-
4 - Capital consump.allow., NIPA	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882
5 - Inventory valuation adj.	-300	-1,750	-2,675	-1,525	-250	-277	-173	271
= Net investment flow.								
6 Balance Sheet basis	7,584	11,318	10,853	10,336	6,133	10,018	5,206	7,569
7 - Depreciation valuation adj.	-1	-1	-1	2	-	-	1	-
8 Depreciation charges	16,764	17,784	20,031	22,050	23,059	24,135	25,135	25,882
9 -Cap. consump. allow., NIPA	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882
10 + Reval. of physical assets	1,231	10,438	15,717	6,518	1,888	3,849	-1,651	-363
11 Change in value	8,031	26,953	35,539	21,724	6,877	17,951	11,232	9,950
12 Depreciation charges	16,764	17,784	20,031	22,050	23,059	24,135	25,135	25,882
13 -Gross purchases (1)	23,564	34,299	39,853	37,256	28,048	38,237	38,018	36,195
14 Revaluation by type of asset	1,231	10,438	15,717	6,518	1,888	3,849	-1,651	-363
15 Residential structures	-554	-234	232	63	-330	-293	239	-188
16 Nonres. plant & equipment	1,589	9,651	15,009	6,745	1,931	3,654	-2,086	-1,148
17 Inventories (1)	196	1,021	476	-290	287	488	196	973
+ Change in the value of land holdings	5,306	4,642	7,382	7,559	6,744	5,787	5,097	5,622
19 + Reval. of fgn. dir. invest.	711	941	1,159	447	834	1,046	-901	201
20 Change in value	1,378	1,764	3,110	2,889	2,015	2,418	2,038	2,852
21 -Direct investment	667	823	1,951	2,442	1,181	1,372	2,939	2,651
22 - Reval. of dir. inv. in U.S.	258	246	151	96	307	251	-9	173
23 Change in value	382	443	383	251	405	489	306	482
24 -Direct investment	124	197	232	155	98	238	315	309
25 + Other revaluations	1	99	-1	1	-1	-158	7	-95
26 = Change in net worth	14,576	27,193	34,960	24,763	15,291	20,291	7,766	12,761
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	7,584	11,318	10,853	10,336	6,133	10,018	5,206	7,569
28 + Reval. of physical assets	-1,406	-1,908	-1,033	-1,323	-1,708	-765	-837	265
29 Change in value	10,033	19,209	24,405	20,233	9,487	19,547	18,054	16,105
30 Depreciation charges	12,125	13,182	14,415	15,700	16,853	17,925	19,127	20,355
31 -Gross purchases (1)	23,564	34,299	39,853	37,256	28,048	38,237	38,018	36,195
+ Change in the value of land holdings	345	655	1,212	745	1,514	1,607	1,519	2,054
33 - Depreciation valuation adj.	-4,640	-4,603	-5,617	-6,348	-6,206	-6,210	-6,007	-5,527
34 Depreciation charges	12,125	13,182	14,415	15,700	16,853	17,925	19,127	20,355
35 -Cap. consump. allow., NIPA	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882
36 + Reval. of fgn. dir. invest.	711	941	1,159	447	834	1,046	-901	201
37 - Reval. of dir. inv. in U.S.	258	246	151	96	307	251	-9	173
38 + Other revaluations	1	99	-1	1	-1	-158	7	-95
39 = Change in net worth	11,617	15,462	17,656	16,458	12,671	17,707	11,010	15,348

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1962	1963	1964	1965	1966	1967	1968	1969	
Nonfinancial Corporate Business									
1	38,976	38,770	43,173	49,650	56,840	56,946	57,165	62,336	Gross inv..Flow of Funds basis
2	369	-341	1,145	-28	1,259	2,397	-159	3,406	+ Corporate equity issues
3	-	-	-	-	-	-	1,330	44	- Min. rights from U.S. govt.
4	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	- Capital consump.allow.. NIPA
5	26	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870	- Inventory valuation adj.
6	12,492	10,373	15,364	19,408	25,925	23,341	17,879	26,169	= Net investment flow, Balance Sheet basis
7	-	-	-	1	-	1	-1	-	- Depreciation valuation adj.
8	26,827	28,002	29,448	31,460	34,281	37,557	41,447	45,399	Depreciation charges
9	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	-Cap. consump. allow.. NIPA
10	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420	+ Reval. of physical assets
11	16,371	18,300	25,552	38,087	56,634	48,794	63,303	72,191	Change in value
12	26,827	28,002	29,448	31,460	34,281	37,557	41,447	45,399	Depreciation charges
13	43,739	44,519	50,604	62,905	77,449	72,784	77,754	89,170	-Gross purchases (1)
14	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420	Revaluation by type of asset
15	-306	-279	182	-116	868	-520	1,114	1,401	Residential structures
16	266	784	3,169	6,675	12,363	12,654	24,285	24,417	Nonres. plant & equipment
17	-501	1,278	1,045	83	235	1,433	1,597	2,602	Inventories (1)
18	1,916	1,973	3,091	3,251	3,654	234	26	3,654	+ Change in the value of land holdings
19	-290	-21	-14	-16	-3,098	-35	53	227	+ Reval. of fgn. dir. invest.
20	2,559	3,460	3,744	4,803	1,724	4,322	3,218	5,157	Change in value
21	2,849	3,481	3,758	4,819	4,822	4,357	3,165	4,930	-Direct investment
22	-125	101	99	19	-167	172	86	-258	- Reval. of dir. inv. in U.S.
23	220	332	419	434	257	869	892	1,003	Change in value
24	345	231	320	415	424	697	806	1,261	-Direct investment
25	182	-142	212	8	-6	39	693	13	+ Other revaluations
26	13,884	13,865	22,950	29,273	40,108	36,973	45,562	58,741	= Change in net worth
Tangibles and net worth on historical cost basis:									
27	12,492	10,373	15,364	19,408	25,925	23,341	17,879	26,169	= Net investment flow
28	-1,960	-75	-664	-1,778	-2,206	-1,106	-72	601	+ Reval. of physical assets
29	20,195	21,478	25,441	34,763	46,603	40,551	45,994	53,044	Change in value
30	21,584	22,966	24,499	26,364	28,640	31,127	33,688	36,727	Depreciation charges
31	43,739	44,519	50,604	62,905	77,449	72,784	77,754	89,170	-Gross purchases (1)
32	1,858	1,858	1,988	2,576	2,349	2,175	2,290	4,258	+ Change in the value of land holdings
33	-5,243	-5,036	-4,949	-5,095	-5,641	-6,429	-7,760	-8,672	- Depreciation valuation adj.
34	21,584	22,966	24,499	26,364	28,640	31,127	33,688	36,727	Depreciation charges
35	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	-Cap. consump. allow.. NIPA
36	-290	-21	-14	-16	-3,098	-35	53	227	+ Reval. of fgn. dir. invest.
37	-125	101	99	19	-167	172	86	-258	- Reval. of dir. inv. in U.S.
38	182	-142	212	8	-6	39	693	13	+ Other revaluations
39	17,650	16,928	21,736	25,274	28,772	30,671	28,517	40,198	= Change in net worth

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

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Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977
Nonfinancial Corporate Business								
1 Gross inv., Flow of Funds basis	58,517	70,210	78,059	87,873	85,961	119,838	133,317	145,859
2 + Corporate equity issues	5,694	11,435	10,922	7,883	4,097	9,908	10,524	2,727
3 - Min. rights from U.S. govt.	329	717	912	3,168	6,490	1,323	3,973	2,470
4 - Capital consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321
5 - Inventory valuation adj.	-6,552	-4,584	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637
= Net investment flow, Balance Sheet basis	20,577	30,729	34,568	47,387	46,724	47,497	52,478	48,412
7 - Depreciation valuation adj.	-	1	-2	-	-	-2	-	1
8 Depreciation charges	49,857	54,784	60,109	65,223	76,301	91,876	102,301	114,322
9 -Cap. consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321
10 + Reval. of physical assets	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563
11 Change in value	66,490	70,493	72,428	129,855	266,633	124,518	139,992	176,086
12 Depreciation charges	49,857	54,784	60,109	65,223	76,301	91,876	102,301	114,322
13 -Gross purchases (1)	85,474	89,037	100,708	135,871	171,571	121,826	167,875	193,845
14 Revaluation by type of asset	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563
15 Residential structures	497	1,165	1,986	2,643	2,771	1,517	932	813
16 Nonres. plant & equipment	31,863	34,648	28,022	47,813	152,172	88,420	67,987	87,870
17 Inventories (1)	-1,487	427	1,821	8,751	16,420	4,631	5,499	7,880
+ Change in the value of land holdings	2,651	2,979	8,399	12,407	22,891	6,125	13,932	22,653
19 + Reval. of fgn. dir. invest.	-201	-336	-627	85	-285	-270	812	-2,707
20 Change in value	6,565	6,119	5,115	10,212	8,649	13,776	12,443	8,799
21 -Direct investment	6,766	6,455	5,742	10,127	8,934	14,046	11,631	11,506
22 - Reval. of dir. inv. in U.S.	-9	278	5	2,890	-170	-83	-1,237	99
23 Change in value	1,452	644	954	5,688	4,588	2,518	3,108	3,825
24 -Direct investment	1,461	366	949	2,798	4,758	2,601	4,345	3,726
25 + Other revaluations	-5	797	65	55	28,713	-182	3,045	-1,466
26 = Change in net worth	53,904	70,130	74,231	116,251	269,576	147,823	145,922	163,355
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	20,577	30,729	34,568	47,387	46,724	47,497	52,478	48,412
28 + Reval. of physical assets	-750	-2,863	1,581	1,318	7,180	3,551	-3,074	497
29 Change in value	44,834	43,205	55,464	86,429	123,071	64,361	98,002	120,339
30 Depreciation charges	39,890	42,969	46,825	50,760	55,680	61,016	66,799	74,003
31 -Gross purchases (1)	85,474	89,037	100,708	135,871	171,571	121,826	167,875	193,845
+ Change in the value of land holdings	1,652	1,935	2,871	4,518	3,889	1,178	1,514	2,936
33 - Depreciation valuation adj.	-9,967	-11,814	-13,286	-14,463	-20,621	-30,862	-35,502	-40,318
34 Depreciation charges	39,890	42,969	46,825	50,760	55,680	61,016	66,799	74,003
35 -Cap. consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321
36 + Reval. of fgn. dir. invest.	-201	-336	-627	85	-285	-270	812	-2,707
37 - Reval. of dir. inv. in U.S.	-9	278	5	2,890	-170	-83	-1,237	99
38 + Other revaluations	-5	797	65	55	28,713	-182	3,045	-1,466
39 = Change in net worth	31,249	41,798	51,739	64,936	107,012	82,719	91,514	87,891

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1978	1979	1980	1981	1982	1983	1984	1985		
Nonfinancial Corporate Business										
1	163.098	207.692	195.708	206.149	206.754	253.452	292.006	320.989	Gross inv..Flow of Funds basis	1
2	-101	-7.836	12.875	-11.450	11.386	28.311	-76.980	-81.600	+ Corporate equity issues	2
3	1.973	4.745	4.997	4.847	7.791	7.785	7.902	4.376	- Min. rights from U.S. govt.	3
4	129.844	149.609	171.262	198.782	221.393	228.196	237.905	250.584	- Capital consump.allow.. NIPA	4
5	-25.298	-43.175	-43.129	-24.189	-10.350	-10.900	-5.475	-550	- Inventory valuation adj.	5
6	56.478	88.677	75.453	15.259	-694	56.682	-25.306	-15.021	= Net investment flow. Balance Sheet basis	6
7	1	-1	-1	1	9	-12	21	-11	- Depreciation valuation adj.	7
8	129.845	149.608	171.261	198.783	221.402	228.184	237.926	250.573	Depreciation charges	8
9	129.844	149.609	171.262	198.782	221.393	228.196	237.905	250.584	-Cap. consump. allow.. NIPA	9
10	162.359	148.314	208.228	215.321	76.245	63.363	62.137	15.021	+ Reval. of physical assets	10
11	272.776	275.387	319.169	322.219	113.732	113.124	193.025	123.173	Change in value	11
12	129.845	149.608	171.261	198.783	221.402	228.184	237.926	250.573	Depreciation charges	12
13	240.262	276.681	282.202	305.681	258.889	277.945	368.814	358.725	-Gross purchases (1)	13
14	162.359	148.314	208.228	215.321	76.245	63.363	62.137	15.021	Revaluation by type of asset	14
15	2.316	3.944	4.411	4.712	-1.018	-2.183	1.613	700	Residential structures	15
16	143.510	119.907	186.109	193.357	81.875	27.672	51.738	6.561	Nonres. plant & equipment	16
17	16.533	24.463	17.708	17.252	-4.612	37.874	8.786	7.760	Inventories (1)	17
18	33.929	32.031	50.710	60.275	44.302	40.175	47.354	16.608	+ Change in the value of land holdings	18
19	289	-343	6.674	3.777	-19.618	-7.235	-7.450	6.521	+ Reval. of fgn. dir. invest.	19
20	16.379	26.479	30.227	16.359	-11.479	2.587	6.821	17.333	Change in value	20
21	16.090	26.822	23.553	12.582	8.139	9.822	14.271	10.812	-Direct investment	21
22	-19	115	11.666	472	2.171	437	2.163	511	- Reval. of dir. inv. in U.S.	22
23	7.876	11.991	28.584	25.468	15.963	12.384	27.522	18.368	Change in value	23
24	7.895	11.876	16.918	25.196	13.792	11.947	25.359	17.857	-Direct investment	24
25	131	811	1.010	101	-568	-3.427	211	-7.734	+ Other revaluations	25
26	253.204	269.376	330.410	294.260	97.487	149.133	74.762	14.895	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	56.478	88.677	75.453	15.259	-694	56.682	-25.306	-15.021	= Net investment flow	27
28	1.869	4.923	6.732	13.754	-10.895	-5.538	1.412	-13.833	+ Reval. of physical assets	28
29	159.120	189.273	182.129	199.712	114.148	125.128	208.474	166.959	Change in value	29
30	83.011	94.331	106.405	119.723	133.846	147.279	161.752	177.933	Depreciation charges	30
31	240.262	276.681	282.202	305.681	258.889	277.945	368.814	358.725	-Gross purchases (1)	31
32	4.222	3.615	5.770	7.854	5.442	7.670	7.583	8.190	+ Change in the value of land holdings	32
33	-46.833	-55.278	-64.857	-79.059	-87.547	-80.917	-76.153	-72.651	- Depreciation valuation adj.	33
34	83.011	94.331	106.405	119.723	133.846	147.279	161.752	177.933	Depreciation charges	34
35	129.844	149.609	171.262	198.782	221.393	228.196	237.905	250.584	-Cap. consump. allow.. NIPA	35
36	289	-343	6.674	3.777	-19.618	-7.235	-7.450	6.521	+ Reval. of fgn. dir. invest.	36
37	-19	115	11.666	472	2.171	437	2.163	511	- Reval. of dir. inv. in U.S.	37
38	131	811	1.010	101	-568	-3.427	211	-7.734	+ Other revaluations	38
39	109.841	154.846	149.230	119.332	59.043	128.632	50.440	50.263	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1946	1947	1948	1949	1950	1951	1952	1953
Private Financial Institutions								
1 Gross inv..Flow of Funds basis	1.178	850	1.323	1.200	2.052	1.258	2.211	1.916 1
2 + Corporate equity issues	390	297	178	358	357	488	706	610 2
3 - Mutual fund shares issued	282	209	96	327	239	297	531	408 3
4 - Capital consump..allow.. NIPA	184	231	260	271	283	325	352	375 4
= Net investment flow. Balance Sheet basis	1.102	707	1.145	960	1.887	1.124	2.034	1.743 5
- Reval.of life insurance and pension fund reserves	-	-	-	-	-	-	7	4 6
6 Change in liability	3.774	3.945	4.259	4.464	5.779	5.411	6.662	7.262 7
8 -Net claims issued	3.774	3.945	4.259	4.464	5.779	5.411	6.655	7.258 8
9 - Reval. of mutual fund shares	-249	-94	7	1.228	35	-160	-81	-193 9
10 Change in value	33	115	103	1.555	274	137	450	215 10
11 -Shares issued	282	209	96	327	239	297	531	408 11
12 - Depreciation valuation adj.	-	-	-	-	-	-	-1	-1 12
13 Depreciation charges	184	231	260	271	283	325	351	374 13
14 -Cap. consump. allow.. NIPA	184	231	260	271	283	325	352	375 14
+ Reval. of physical assets (nonres. plant & equipment)	504	484	130	-13	220	313	-56	207 15
16 Change in value	495	502	223	73	331	419	149	265 16
17 Depreciation charges	184	231	260	271	283	325	351	374 17
18 -Gross purchases. FOF basis	175	249	353	357	394	431	556	432 18
+ Change in the value of land holdings	53	73	33	13	53	66	33	76 19
20 + Reval. of corp.equity hldgs.	-147	-66	-73	1.428	358	120	166	-221 20
21 Change in value	191	348	288	2.506	1.347	845	1.609	1.075 21
22 -Net purchases	338	414	361	878	989	725	1.443	1.296 22
23 + Other revaluations	-10	27	-21	-26	-36	-40	-50	-72 23
24 = Change in net worth	1.751	1.319	1.207	1.334	2.447	1.743	2.202	1.923 24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1954	1955	1956	1957	1958	1959	1960	1961		
Private Financial Institutions										
1	3,495	2,145	2,120	2,164	3,174	2,648	3,316	3,979	Gross inv., Flow of Funds basis	1
2	856	832	1,378	1,409	1,798	1,965	1,584	2,559	+ Corporate equity issues	2
3	522	780	1,049	1,070	1,596	1,698	1,383	2,125	- Mutual fund shares issued	3
4	409	434	503	553	576	609	652	685	- Capital consump. allow., NIPA	4
5	3,420	1,763	1,946	1,950	2,800	2,306	2,865	3,728	= Net investment flow, Balance Sheet basis	5
6	53	2,265	5	-662	2,733	1,246	88	4,201	- Reval. of life insurance and pension fund reserves	6
7	7,758	10,273	8,348	8,304	12,121	12,122	10,634	15,275	Change in liability	7
8	7,705	8,008	8,343	8,966	9,388	10,876	10,546	11,074	- Net claims issued	8
9	1,441	949	159	-1,402	2,931	879	-175	3,724	- Reval. of mutual fund shares	9
10	1,963	1,729	1,208	-332	4,527	2,577	1,208	5,849	Change in value	10
11	522	780	1,049	1,070	1,596	1,698	1,383	2,125	- Shares issued	11
12	-	-	-	-1	-	-	-	-	- Depreciation valuation adj.	12
13	409	434	503	552	576	609	652	685	Depreciation charges	13
14	409	434	503	553	576	609	652	685	- Cap. consump. allow., NIPA	14
15	13	359	479	142	61	113	280	115	+ Reval. of physical assets (nonres. plant & equipment)	15
16	257	672	728	453	351	527	435	458	Change in value	16
17	409	434	503	552	576	609	652	685	Depreciation charges	17
18	653	747	752	863	866	1,023	807	1,028	- Gross purchases, FOF basis	18
19	124	151	203	210	218	217	216	271	+ Change in the value of land holdings	19
20	3,052	4,774	304	-2,610	8,226	2,926	189	10,742	+ Reval. of corp. equity hldgs.	20
21	4,787	6,416	1,802	-416	10,831	6,273	3,605	15,146	Change in value	21
22	1,735	1,642	1,498	2,194	2,605	3,347	3,416	4,404	- Net purchases	22
23	-89	-111	-132	-163	-178	-68	-179	124	+ Other revaluations	23
24	5,026	3,722	2,636	1,594	5,463	3,369	3,458	7,055	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

	Annual Flows							Annual Flows
	1962	1963	1964	1965	1966	1967	1968	1969
	Private Financial Institutions							
1 Gross inv..Flow of Funds basis	4,284	2,464	3,929	3,337	3,062	3,617	6,949	1,758 1
2 + Corporate equity issues	1,901	1,739	2,178	3,247	3,710	2,615	5,442	7,071 2
3 - Mutual fund shares issued	1,661	1,400	2,006	3,220	3,634	2,535	4,816	5,735 3
4 - Capital consump..allow.. NIPA	726	794	867	980	1,109	1,273	1,497	1,644 4
= Net investment flow, 5 Balance Sheet basis	3,798	2,009	3,234	2,384	2,029	2,424	6,078	1,450 5
- Reval.of life insurance and 6 pension fund reserves	-3,266	3,906	4,050	4,073	-4,953	8,318	6,569	-5,956 6
7 Change in liability	8,288	16,500	18,820	19,544	12,859	25,563	25,002	13,966 7
8 -Net claims issued	11,554	12,594	14,770	15,471	17,812	17,245	18,433	19,922 8
9 - Reval. of mutual fund shares	-3,265	2,543	1,896	2,884	-4,025	6,943	2,109	-9,380 9
10 Change in value	-1,604	3,943	3,902	6,104	-391	9,478	6,925	-3,645 10
11 -Shares issued	1,661	1,400	2,006	3,220	3,634	2,535	4,816	5,735 11
12 - Depreciation valuation adj.	-1	-1	-1	-1	-1	-	-	- 12
13 Depreciation charges	725	793	866	979	1,108	1,273	1,497	1,644 13
14 -Cap. consump. allow.. NIPA	726	794	867	980	1,109	1,273	1,497	1,644 14
+ Reval. of physical assets (nonres. plant & equipment)	576	164	664	719	588	452	-680	-781 15
16 Change in value	833	717	1,228	1,617	1,728	1,747	2,818	2,587 16
17 Depreciation charges	725	793	866	979	1,108	1,273	1,497	1,644 17
18 -Gross purchases, FOF basis	982	1,346	1,430	1,877	2,248	2,568	4,995	5,012 18
+ Change in the value of 19 land holdings	221	182	262	232	173	-39	121	220 19
20 + Reval. of corp.equity hldgs.	-7,696	8,839	8,907	9,201	-10,119	18,863	12,014	-16,321 20
21 Change in value	-3,468	12,728	12,904	15,227	-4,375	27,897	22,843	-4,110 21
22 -Net purchases	4,228	3,889	3,997	6,026	5,744	9,034	10,829	12,211 22
23 + Other revaluations	-119	-559	-593	-288	-329	355	-120	-1,420 23
24 = Change in net worth	3,312	4,187	6,529	5,292	1,321	6,794	8,735	-1,516 24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

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Annual Flows

Annual Flows

	1970	1971	1972	1973	1974	1975	1976	1977		
Private Financial Institutions										
1	-57	7,367	4,811	9,629	5,002	-4,134	10,513	13,461	Gross inv., Flow of Funds basis	1
2	4,533	3,137	3,224	2,769	1,701	725	236	3,466	+ Corporate equity issues	2
3	2,551	915	-61	61	722	-92	-1,977	968	- Mutual fund shares issued	3
4	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	- Capital consump. allow., NIPA	4
5	126	7,558	5,829	9,766	2,762	-7,225	8,178	10,635	= Net investment flow, Balance Sheet basis	5
6	2,275	15,314	6,971	-25,459	-28,652	32,523	18,484	-16,298	- Reval. of life insurance and pension fund reserves	6
7	23,699	39,848	51,673	11,306	11,212	99,220	68,982	55,083	Change in liability	7
8	21,424	24,534	44,702	36,765	39,864	66,697	50,498	71,381	-Net claims issued	8
9	-3,327	7,720	3,541	-12,352	-12,206	7,975	5,453	-1,987	- Reval. of mutual fund shares	9
10	-776	8,635	3,480	-12,291	-11,484	7,883	3,476	-1,019	Change in value	10
11	2,551	915	-61	61	722	-92	-1,977	968	-Shares issued	11
12	-1	-1	-	-1	-	-1	-1	-1	- Depreciation valuation adj.	12
13	1,798	2,030	2,267	2,570	3,219	3,907	4,547	5,323	Depreciation charges	13
14	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	-Cap. consump. allow., NIPA	14
15	-539	-19	-1,152	-46	4,399	1,497	3,057	4,193	+ Reval. of physical assets (nonres. plant & equipment)	15
16	2,757	3,441	3,139	5,101	9,172	5,190	6,268	7,692	Change in value	16
17	1,798	2,030	2,267	2,570	3,219	3,907	4,547	5,323	Depreciation charges	17
18	5,094	5,490	6,558	7,717	7,992	7,600	7,758	8,822	-Gross purchases, FOF basis	18
19	133	183	188	251	508	-325	146	263	+ Change in the value of land holdings	19
20	-1,978	25,981	20,620	-44,534	-51,890	44,357	28,066	-19,131	+ Reval. of corp. equity hldgs.	20
21	9,330	45,209	41,839	-32,590	-46,565	57,907	38,802	-7,993	Change in value	21
22	11,308	19,228	21,219	11,944	5,325	13,550	10,736	11,138	-Net purchases	22
23	-52	428	-5,399	-294	-384	-2,958	2,133	829	+ Other revaluations	23
24	-1,257	11,098	9,574	2,955	-3,747	-5,151	17,644	15,075	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1978	1979	1980	1981	1982	1983	1984	1985	
Private Financial Institutions									
1 Gross inv..Flow of Funds basis	24.606	29.727	29.514	11.520	3.861	19.453	4.578	6.665	1
2 + Corporate equity issues	2.320	3.104	6.277	7.848	20.754	34.788	44.692	115.095	2
3 - Mutual fund shares issued	-72	382	4,484	5,956	16,779	32,093	37,956	103,373	3
4 - Capital consump..allow.. NIPA	6.391	7.623	8.871	10.485	12.025	12.900	14.400	16.025	4
5 = Net investment flow. Balance Sheet basis	20.607	24.826	22.436	2.927	-4.189	9.248	-3.086	2.362	5
- Reval.of life insurance and pension fund reserves	7.464	18.466	57.652	-32.909	44.565	63.647	-10.230	124.336	6
7 Change in liability	88.697	116.411	167.399	73.025	159.917	199.606	105.916	249.293	7
8 -Net claims issued	81.233	97.945	109.747	105.954	115.352	135.959	116.146	124.957	8
9 - Reval. of mutual fund shares	631	5,357	7,472	-5,684	9,213	8,046	-5,646	17,156	9
10 Change in value	559	5,739	11,956	272	25,992	40,139	32,310	120,529	10
11 -Shares issued	-72	382	4,484	5,956	16,779	32,093	37,956	103,373	11
12 - Depreciation valuation adj.	-	-	-	-	-7	32	-16	-34	12
13 Depreciation charges	6,391	7,623	8,871	10,485	12,018	12,932	14,384	15,991	13
14 -Cap. consump. allow.. NIPA	6,391	7,623	8,871	10,485	12,025	12,900	14,400	16,025	14
+ Reval. of physical assets (nonres. plant & equipment)	7,472	3,724	8,183	7,879	3,587	869	4,892	7,693	15
16 Change in value	12,541	9,733	12,976	13,391	8,772	7,067	12,036	12,393	16
17 Depreciation charges	6,391	7,623	8,871	10,485	12,018	12,932	14,384	15,991	17
18 -Gross purchases. FOF basis	11,460	13,632	13,664	15,997	17,203	19,130	21,528	20,691	18
+ Change in the value of land holdings	733	53	763	845	357	488	742	233	19
20 + Reval. of corp.equity hldgs.	12,612	28,057	71,970	-40,516	56,918	85,545	-11,142	163,525	20
21 Change in value	18,187	45,397	94,193	-20,645	84,558	132,309	-2,905	194,681	21
22 -Net purchases	5,575	17,340	22,223	19,871	27,640	46,764	8,237	31,156	22
23 + Other revaluations	-2,475	-664	-349	-2,049	2,656	313	34,266	6,804	23
24 = Change in net worth	30.854	32.173	37.879	7.679	5.558	24.738	41.564	39.159	24

Data are in millions of dollars.