

*Balance Sheets
Flow of Funds
October 1985*

FEDERAL RESERVE BOARD
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*Balance Sheets
For the U.S. Economy
1945-84*

Board of Governors of the Federal Reserve System, Washington, D.C. 20551

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Balance Sheets for the U.S. Economy
1945-84

The attached tables are a preliminary form of complete sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in flow of funds accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by Bureau of Economic Analysis as equipment, residential structures, and inventories. Values of land holdings are Federal Reserve estimates based mainly on data from quinquennial Censuses of Government on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducibles are valued at replacement cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were previously published in November 1984, and updates for 1984 were made available informally in July 1985. This issue includes revisions made in financial data to the flow of funds accounts going back to 1978, but revisions in most of the tangible asset series will not be made until after January 1986, when BEA publishes revised series for the National Income and Product Accounts. Also included in this publication is the 1984 Department of Agriculture estimate for farm real estate, which was not available for the July tables, along with revisions in this series going back to 1968. (The revisions for the years 1968 through 1978 are fairly small.) On the nonfinancial corporate business table three debt-equity ratios, previously shown at the end of the table, have now been placed after the respective equity or net worth series used as the denominators, and the description of these series have been clarified.

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangibles at historical cost--amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces replacement cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

Accompanying the balance sheets are parallel tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in flow of funds accounts. Conceptually, changes in net worth for each sector should equal gross investment as published after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in flow of funds statements, as well as changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that occur when the scope or method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

Flow of Funds Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System
Washington, D.C. 20551
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OCTOBER 1985
National Net Worth

700
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

I
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
1 Tangible assets	458,569	543,987	642,673	709,822	728,042	838,053	929,975	976,592	1
2 Reproducible assets (1)	329,904	403,862	490,116	549,737	562,426	650,243	725,806	761,199	2
3 Residential structures	135,141	157,332	189,822	211,668	213,650	245,054	268,376	282,908	3
4 Nonres. plant & equip.	95,108	120,882	151,253	174,005	183,826	205,534	229,345	243,301	4
5 Inventories	51,055	70,692	83,335	87,718	78,485	96,102	108,706	106,195	5
6 Consumer durables	48,600	54,926	65,706	76,346	86,465	103,553	119,379	128,795	6
7 Land at market values	128,665	140,125	152,557	160,085	165,616	187,810	204,169	215,393	7
8 U.S. gold and SDR's	20,083	20,706	22,868	24,399	24,563	22,820	22,872	23,252	8
9 Net claims on foreign (2)(3)	1,245	4,817	12,695	14,838	15,944	16,949	16,755	17,374	9
Total consolidated domestic net assets (2)(3)	479,897	569,510	678,236	749,059	768,549	877,822	969,602	1017,218	10
Domestic net worth by sector:									
11 Total, all sectors	479,897	569,510	678,236	749,059	768,549	877,822	969,602	1017,218	11
12 Private total, consolidated	703,632	789,499	885,930	947,968	970,594	1071,950	1163,559	1218,116	12
13 Households	362,872	396,127	433,451	460,754	476,546	519,992	563,586	596,383	13
14 Sector basis	670,902	723,668	787,190	825,960	848,807	949,084	1038,232	1091,511	14
15 -Equity in noncorp. bus.	189,323	215,909	242,960	254,014	251,518	281,262	301,467	304,446	15
16 -Corporate shares held (4)	110,304	102,090	99,837	98,621	106,375	130,319	152,812	166,498	16
17 -Pension fund reserves	8,403	9,542	10,942	12,571	14,368	17,511	20,367	24,184	17
18 Nonfarm noncorp. business	115,733	127,499	144,177	153,466	153,120	166,911	176,710	181,548	18
19 Farm business	79,129	95,064	106,218	118,123	105,804	122,958	134,147	132,148	19
20 Nonfinancial corps. (2)	121,069	143,432	172,422	193,550	202,396	225,043	248,546	262,899	20
21 Private financial insts. (2)	24,829	27,377	29,662	32,081	32,728	37,046	40,570	45,138	21
22 Sector basis	21,158	22,758	23,991	25,069	26,425	28,947	30,460	32,820	22
23 +Pension fund reserves	8,403	9,542	10,942	12,571	14,368	17,511	20,367	24,184	23
24 -Corp. equities held (4)	4,732	4,923	5,271	5,559	8,065	9,412	10,257	11,866	24
Public sectors: Financial assets less liabilities	-227,116	-225,180	-210,830	-203,226	-208,550	-203,277	-199,097	-206,125	25
26 State and local governments	-3,987	-3,759	-3,647	-4,695	-6,459	-8,450	-9,750	-11,935	26
27 U.S. Government	-223,320	-221,637	-207,427	-198,783	-202,356	-195,118	-189,659	-194,533	27
28 Sponsored credit agencies	191	216	244	252	265	291	312	343	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	3,381	5,191	3,136	4,317	6,505	9,149	5,140	5,227	30

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OCTOBER 1985
National Net Worth

700 CONTINUED
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

²
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

1945	1946	1947	1948	1949	1950	1951	1952
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- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business,
but before deduction of foreign holdings
of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
National Net Worth

700
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

3 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1953	1954	1955	1956	1957	1958	1959	1960
1	Tangible assets	1019,354	1062,509	1147,332	1252,909	1332,622	1407,383	1495,773	1559,690 1
2	Reproducible assets (1)	795,405	823,869	885,953	961,685	1008,248	1041,958	1084,128	1117,129 2
3	Residential structures	294,026	310,462	333,674	353,093	364,664	377,035	394,157	408,562 3
4	Nonres. plant & equip.	256,329	266,235	290,534	323,446	344,655	356,840	370,115	380,217 4
5	Inventories	107,106	104,431	109,805	119,334	124,193	126,634	131,974	135,966 5
6	Consumer durables	137,944	142,741	151,940	165,812	174,736	181,449	187,882	192,384 6
7	Land at market values	223,949	238,640	261,379	291,224	324,374	365,425	411,645	442,561 7
8	U.S. gold and SDR's	22,091	21,793	21,753	22,058	22,857	20,582	19,507	17,804 8
9	Net claims on foreign (2)(3)	18,655	18,834	19,532	22,993	26,992	29,444	29,583	32,230 9
10	Total consolidated domestic net assets (2)(3)	1060,100	1103,136	1188,617	1297,960	1382,471	1457,409	1544,863	1609,724 10
11	Domestic net worth by sector: Total, all sectors	1060,100	1103,136	1188,617	1297,960	1382,471	1457,409	1544,863	1609,724 11
12	Private total, consolidated	1268,048	1320,101	1402,864	1511,521	1598,059	1690,087	1784,945	1852,610 12
13	Households	625,330	657,379	699,532	750,648	789,001	830,046	876,656	904,708 13
14	Sector basis	1119,358	1231,689	1341,014	1435,145	1452,396	1625,353	1719,935	1762,143 14
15	-Equity in noncorp. bus.	307,222	312,105	322,529	342,777	353,395	374,801	387,860	402,276 15
16	-Corporate shares held (4)	158,268	228,910	278,455	296,041	258,668	360,070	386,173	378,431 16
17	-Pension fund reserves	28,538	33,295	40,498	45,679	51,332	60,436	69,246	76,728 17
18	Nonfarm noncorp. business	186,266	189,605	198,732	211,519	214,893	224,723	234,974	248,443 18
19	Farm business	130,060	131,720	133,115	141,138	148,927	161,374	164,394	165,412 19
20	Nonfinancial corps. (2)	276,227	286,184	311,733	342,518	372,290	397,266	426,086	443,959 20
21	Private financial insts. (2)	50,165	55,213	59,752	65,698	72,948	76,678	82,835	90,088 21
22	Sector basis	34,568	39,646	43,398	45,965	47,146	52,603	56,223	59,599 22
23	+Pension fund reserves	28,538	33,295	40,498	45,679	51,332	60,436	69,246	76,728 23
24	-Corp. equities held (4)	12,941	17,728	24,144	25,946	25,530	36,361	42,634	46,239 24
25	Public sectors: Financial assets less liabilities	-214,565	-223,928	-224,500	-223,566	-226,398	-242,308	-249,018	-250,281 25
26	State and local governments	-13,961	-17,865	-22,108	-25,471	-29,799	-34,596	-38,255	-41,478 26
27	U.S. Government	-200,964	-206,437	-202,784	-198,500	-197,042	-208,190	-211,271	-209,342 27
28	Sponsored credit agencies	360	374	392	405	443	478	508	539 28
29	Monetary authority	-	-	-	-	-	-	-	- 29
30	Unallocated financial assets	6,617	6,963	10,253	10,005	10,810	9,630	8,936	7,395 30

OCTOBER 1985
National Net Worth

700 CONTINUED
National Net Worth

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Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

1953

1954

1955

1956

1957

1958

1959

1960

- (1) At replacement cost.
- (2) Net of foreign direct investment in U.S. business,
but before deduction of foreign holdings
of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
National Net Worth

700
National Net Worth

5

Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
1 Tangible assets	1631,068	1681,455	1730,457	1813,107	1915,469	2061,783	2190,959	2383,755	1
2 Reproducible assets (1)	1146,482	1190,401	1234,150	1304,806	1391,691	1521,209	1633,682	1802,635	2
3 Residential structures	422,088	438,451	448,256	477,929	500,801	538,970	565,933	631,083	3
4 Nonres. plant & equip.	391,482	407,028	424,887	449,302	487,233	539,552	588,723	647,527	4
5 Inventories	137,930	144,603	150,391	156,183	170,520	187,408	199,433	213,483	5
6 Consumer durables	194,982	200,319	210,616	221,392	233,137	255,279	279,593	310,542	6
7 Land at market values	484,586	491,054	496,307	508,301	523,778	540,574	557,277	581,120	7
8 U.S. gold and SDR's	16,947	16,057	15,596	15,471	13,806	13,235	12,065	10,892	8
9 Net claims on foreign (2)(3)	36,058	39,184	42,078	49,268	55,241	58,246	61,809	65,637	9
10 Total consolidated domestic net assets (2)(3)	1684,073	1736,696	1788,131	1877,846	1984,516	2133,264	2264,833	2460,284	10
Domestic net worth by sector:									
11 Total, all sectors	1684,073	1736,696	1788,131	1877,846	1984,516	2133,264	2264,833	2460,284	11
12 Private total, consolidated	1935,320	1997,064	2051,296	2146,681	2255,076	2405,939	2556,393	2762,875	12
13 Households	943,765	980,843	1019,437	1083,215	1147,858	1234,721	1338,080	1477,633	13
14 Sector basis	1927,434	1917,002	2049,061	2186,615	2349,176	2405,131	2678,364	2993,807	14
15 -Equity in noncorp. bus.	417,092	426,703	435,258	447,617	465,895	486,308	500,155	525,281	15
16 -Corporate shares held (4)	477,928	416,161	488,677	535,586	600,373	540,780	676,129	806,694	16
17 -Pension fund reserves	88,649	93,295	105,689	120,197	135,050	143,322	164,000	184,199	17
18 Nonfarm noncorp. business	258,836	263,587	266,721	273,395	279,529	292,491	297,423	312,508	18
19 Farm business	170,168	175,394	181,223	187,335	200,394	208,405	217,991	228,788	19
20 Nonfinancial corps. (2)	468,606	472,526	475,498	486,396	505,854	534,227	566,266	600,325	20
21 Private financial insts. (2)	93,945	104,714	108,417	116,340	121,441	136,095	136,633	143,621	21
22 Sector basis	66,681	69,336	73,373	79,692	85,167	87,174	94,931	104,563	22
23 +Pension fund reserves	88,649	93,295	105,689	120,197	135,050	143,322	164,000	184,199	23
24 -Corp. equities held (4)	61,385	57,917	70,645	83,549	98,776	94,401	122,298	145,141	24
Public sectors: Financial									
25 assets less liabilities	-260,090	-267,824	-271,298	-278,035	-281,816	-287,473	-305,667	-320,242	25
26 State and local governments	-45,546	-48,838	-50,857	-53,899	-56,804	-59,267	-64,070	-69,184	26
27 U.S. Government	-215,129	-219,626	-221,140	-224,884	-225,815	-229,055	-242,488	-251,964	27
28 Sponsored credit agencies	585	640	699	748	803	849	891	906	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	8,843	7,456	8,133	9,200	11,256	14,798	14,107	17,651	30

OCTOBER 1985
National Net Worth

700 CONTINUED
National Net Worth

6

Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

1961

1962

1963

1964

1965

1966

1967

1968

- (1) At replacement cost.
(2) Net of foreign direct investment in U.S. business,
but before deduction of foreign holdings
of U.S. publicly-issued equities.
(3) Excludes U.S. holdings of foreign equities.
(4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
National Net Worth

700
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

7 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1969	1970	1971	1972	1973	1974	1975	1976
1	Tangible assets	2593,761	2772,774	2976,850	3284,819	3803,355	4440,712	4801,160	5293,720 1
2	Reproducible assets (1)	1990,959	2154,108	2331,532	2565,371	2958,138	3493,761	3748,688	4098,004 2
3	Residential structures	687,273	734,561	808,010	908,657	1056,615	1189,317	1283,428	1445,107 3
4	Nonres. plant & equip.	729,036	807,285	872,710	946,718	1078,423	1334,659	1440,825	1542,777 4
5	Inventories	234,574	243,955	260,780	288,720	357,736	434,351	439,415	473,620 5
6	Consumer durables	340,076	368,307	390,032	421,276	465,364	535,434	585,020	636,500 6
7	Land at market values	602,802	618,666	645,318	719,448	845,217	946,951	1052,472	1195,716 7
8	U.S. gold and SDR's	11,859	11,923	11,306	12,445	13,818	14,026	13,934	13,993 8
9	Net claims on foreign (2)(3)	65,308	66,642	56,739	52,540	57,184	57,555	84,833	104,462 9
10	Total consolidated domestic net assets (2)(3)	2670,928	2851,339	3044,895	3349,804	3874,357	4512,293	4899,927	5412,175 10
11	Domestic net worth by sector: Total, all sectors	2670,928	2851,339	3044,895	3349,804	3874,357	4512,293	4899,927	5412,175 11
12	Private total, consolidated	2970,342	3170,745	3395,132	3711,450	4237,421	4919,470	5381,448	5948,552 12
13	Households	1589,916	1713,923	1863,898	2048,163	2289,653	2567,247	2800,028	3097,505 13
14	Sector basis	3029,365	3170,736	3475,082	3832,075	3992,556	4163,988	4697,298	5277,750 14
15	-Equity in noncorp. bus.	547,695	563,353	588,600	641,126	756,452	846,436	929,657	1039,962 15
16	-Corporate shares held (4)	698,561	681,803	777,360	849,778	659,103	463,341	603,869	719,529 16
17	-Pension fund reserves	193,193	211,657	245,224	293,008	287,348	286,964	363,744	420,754 17
18	Nonfarm noncorp. business	326,664	336,754	345,043	365,931	410,440	472,913	501,206	544,943 18
19	Farm business	237,668	243,655	261,889	295,909	372,056	401,638	460,700	532,279 19
20	Nonfinancial corps. (2)	655,368	698,755	742,873	808,534	927,905	1181,568	1295,645	1406,260 20
21	Private financial insts. (2)	160,726	177,658	181,429	192,913	237,367	296,104	323,869	367,565 21
22	Sector basis	108,564	116,362	131,775	149,205	158,826	163,289	170,428	189,786 22
23	+Pension fund reserves	193,193	211,657	245,224	293,008	287,348	286,964	363,744	420,754 23
24	-Corp. equities held (4)	141,031	150,361	195,570	249,300	208,807	154,149	210,303	242,975 24
25	Public sectors: Financial assets less liabilities	-323,781	-340,879	-374,341	-391,191	-394,359	-412,741	-498,498	-558,428 25
26	State and local governments	-79,181	-83,855	-93,906	-93,772	-91,095	-97,993	-109,256	-111,893 26
27	U.S. Government	-245,541	-257,982	-281,488	-298,618	-304,724	-316,676	-391,441	-449,065 27
28	Sponsored credit agencies	941	958	1,053	1,199	1,460	1,928	2,199	2,530 28
29	Monetary authority	-	-	-	-	-	-	-	- 29
30	Unallocated financial assets	24,367	21,473	24,104	29,545	31,295	5,564	16,977	22,051 30

OCTOBER 1985
National Net Worth

700
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

7

YEAR-END OUTSTANDING

YEAR-END OUTSTANDING

	1969	1970	1971	1972	1973	1974	1975	1976	
1 Tangible assets	2593,761	2772,774	2976,850	3284,819	3803,355	4440,712	4801,160	5293,720	1
2 Reproducible assets (1)	1990,959	2154,108	2331,532	2565,371	2958,138	3493,761	3748,688	4098,004	2
3 Residential structures	687,273	734,561	808,010	908,657	1056,615	1189,317	1283,428	1445,107	3
4 Nonres. plant & equip.	729,036	807,285	872,710	946,718	1078,423	1334,659	1440,825	1542,777	4
5 Inventories	234,574	243,955	260,780	288,720	357,736	434,351	439,415	473,620	5
6 Consumer durables	340,076	368,307	390,032	421,276	465,364	535,434	585,020	636,500	6
7 Land at market values	602,802	618,666	645,318	719,448	845,217	946,951	1052,472	1195,716	7
8 U.S. gold and SDR's	11,859	11,923	11,306	12,445	13,818	14,026	13,934	13,993	8
9 Net claims on foreign (2)(3)	65,308	66,642	56,739	52,540	57,184	57,555	84,833	104,462	9
Total consolidated domestic net assets (2)(3)	2670,928	2851,339	3044,895	3349,804	3874,357	4512,293	4899,927	5412,175	10
Domestic net worth by sector:									
11 Total, all sectors	2670,928	2851,339	3044,895	3349,804	3874,357	4512,293	4899,927	5412,175	11
12 Private total, consolidated	2970,342	3170,745	3395,132	3711,450	4237,421	4919,470	5381,448	5948,552	12
13 Households	1589,916	1713,923	1863,898	2048,163	2289,653	2567,247	2800,028	3097,505	13
14 Sector basis	3029,365	3170,736	3475,082	3832,073	3992,556	4163,988	4697,298	5277,750	14
15 -Equity in noncorp. bus.	547,695	563,353	588,600	641,126	756,452	846,436	929,657	1039,962	15
16 -Corporate shares held (4)	698,561	681,803	777,360	849,778	659,103	463,341	603,869	719,529	16
17 -Pension fund reserves	193,193	211,657	245,224	293,008	287,348	286,964	363,744	420,754	17
18 Nonfarm noncorp. business	326,664	336,754	345,043	365,931	410,440	472,913	501,206	544,943	18
19 Farm business	237,668	243,655	261,889	295,909	372,056	401,638	460,700	532,279	19
20 Nonfinancial corps. (2)	655,368	698,755	742,873	808,534	927,905	1181,568	1295,645	1406,260	20
21 Private financial insts. (2)	160,726	177,658	181,429	192,913	237,367	296,104	323,869	367,565	21
22 Sector basis	108,564	116,362	131,775	149,205	158,826	163,289	170,428	189,786	22
23 +Pension fund reserves	193,193	211,657	245,224	293,008	287,348	286,964	363,744	420,754	23
24 -Corp. equities held (4)	141,031	150,361	195,570	249,300	208,807	154,149	210,303	242,975	24
Public sectors: Financial assets less liabilities	-323,781	-340,879	-374,341	-391,191	-394,359	-412,741	-498,498	-558,428	25
26 State and local governments	-79,181	-83,855	-93,906	-93,772	-91,095	-97,993	-109,256	-111,893	26
27 U.S. Government	-245,541	-257,982	-281,488	-298,618	-304,724	-316,676	-391,441	-449,065	27
28 Sponsored credit agencies	941	958	1,053	1,199	1,460	1,928	2,199	2,530	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	24,367	21,473	24,104	29,545	31,295	5,564	16,977	22,051	30

OCTOBER 1985
National Net Worth

700
National Net Worth

Consolidated Domestic Net Assets with Tangibles at Current Cost

9

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
1 Tangible assets	6101,650	7187,540	8284,326	9381,246	10366,379	10730,785	11191,506	11682,221	1
2 Reproducible assets (1)	4620,878	5350,957	6061,151	6750,242	7365,368	7582,919	7902,984	8371,371	2
3 Residential structures	1672,329	1997,363	2225,186	2444,057	2660,843	2694,407	2835,579	3021,201	3
4 Nonres. plant & equip.	1726,826	1960,299	2248,218	2550,422	2822,419	2986,793	3085,296	3237,088	4
5 Inventories	519,455	602,275	705,035	775,376	826,564	806,710	818,426	877,621	5
6 Consumer durables	702,268	791,020	882,712	980,387	1055,542	1095,009	1163,683	1235,461	6
7 Land at market values	1480,772	1836,583	2223,175	2631,004	3001,011	3147,866	3288,522	3310,850	7
8 U.S. gold and SDR's	14,348	13,229	13,896	13,770	15,246	16,398	16,146	16,737	8
9 Net claims on foreign (2)(3)	86,621	92,590	115,941	136,769	174,614	190,906	165,628	81,552	9
Total consolidated domestic net assets (2)(3)	6202,619	7293,359	8414,163	9531,785	10556,239	10938,089	11373,280	11780,510	10
Domestic net worth by sector:									
11 Total, all sectors	6202,619	7293,359	8414,163	9531,785	10556,239	10938,089	11373,280	11780,510	11
12 Private total, consolidated	6784,300	7889,049	9030,960	10244,647	11336,045	11872,071	12487,510	13125,900	12
13 Households	3504,151	4054,813	4549,236	5120,932	5702,528	5996,794	6356,259	6812,241	13
14 Sector basis	5835,771	6721,839	7708,909	8961,947	9749,899	10399,703	11143,556	11678,764	14
15 -Equity in noncorp. bus.	1192,676	1439,052	1686,635	1933,492	2121,430	2193,426	2256,804	2229,679	15
16 -Corporate shares held (4)	678,068	695,176	841,095	1124,940	1070,768	1185,913	1326,089	1330,152	16
17 -Pension fund reserves	460,876	532,798	631,943	782,583	855,173	1023,570	1204,404	1306,692	17
18 Nonfarm noncorp. business	647,952	791,391	938,610	1109,372	1307,232	1422,486	1499,019	1568,824	18
19 Farm business	585,725	696,410	804,328	886,151	875,482	828,968	814,823	710,597	19
20 Nonfinancial corps. (2)	1601,290	1802,283	2095,947	2393,123	2617,266	2687,881	2801,206	2850,262	20
21 Private financial insts. (2)	445,182	544,152	642,839	735,069	833,537	935,942	1016,203	1183,976	21
22 Sector basis	216,469	256,617	301,017	335,243	347,931	370,840	410,711	473,337	22
23 +Pension fund reserves	460,876	532,798	631,943	782,583	855,173	1023,570	1204,404	1306,692	23
24 -Corp. equities held (4)	232,163	245,263	290,121	382,757	369,567	458,468	598,912	596,053	24
Public sectors: Financial assets less liabilities	-603,769	-636,898	-662,063	-730,199	-803,650	-957,521	-1142,550	-1325,257	25
26 State and local governments	-101,612	-96,790	-97,048	-99,954	-96,119	-94,842	-87,495	-77,784	26
27 U.S. Government	-505,042	-543,513	-568,976	-634,543	-712,327	-868,582	-1062,025	-1255,310	27
28 Sponsored credit agencies	2,885	3,405	3,961	4,298	4,796	5,903	6,970	7,837	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	22,088	41,208	45,266	17,337	23,844	23,539	28,320	-20,133	30

OCTOBER 1985
National Net Worth

700 CONTINUED
National Net Worth

IO

Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984
(1) At replacement cost.								
(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.								
(3) Excludes U.S. holdings of foreign equities.								
(4) Includes holdings of foreign shares.								

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Tangible Asset Holdings

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Tangible Asset Holdings

Distribution of Tangible Assets by Sector

II
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
1 Total holdings of tangibles	458,569	543,987	642,673	709,822	728,042	838,053	929,975	976,592	1
2 Households&nonprofit insts.	144,823	168,168	205,118	234,550	250,448	297,941	336,998	364,438	2
3 Farm business	80,980	95,478	106,146	108,958	107,649	126,111	138,764	137,713	3
4 Nonfarm noncorp. business	107,858	121,625	138,974	149,330	148,813	163,687	173,992	179,206	4
5 Nonfarm nonfinan. corps.	123,351	156,772	190,119	214,533	218,659	247,506	277,116	291,839	5
6 Financial corporations	1,557	1,944	2,316	2,451	2,473	2,808	3,105	3,396	6
7 Plant and equipment (1)	95,108	120,882	151,253	174,005	183,826	205,534	229,345	243,301	7
8 Nonprofit institutions	5,415	6,888	8,446	9,159	9,604	11,077	12,775	13,683	8
9 Farm business	7,333	9,509	12,357	15,305	17,208	19,976	22,321	23,718	9
10 Nonfarm noncorp. business	11,876	15,707	20,080	23,095	24,016	27,159	30,229	31,701	10
11 Nonfarm nonfin. corporations	69,518	87,502	108,795	124,743	131,248	145,310	161,770	171,721	11
12 Financial corporations	966	1,276	1,575	1,703	1,750	2,012	2,250	2,478	12
13 Residential structures (1)	135,141	157,332	189,822	211,668	213,650	245,054	268,376	282,908	13
14 Households: Owner-occupants	67,779	81,386	101,844	117,907	122,297	145,322	163,819	176,806	14
15 Nonprofit institutions	4,025	4,519	5,186	5,461	5,266	5,683	5,934	5,983	15
16 Farm business	11,304	12,904	15,164	16,407	16,199	17,738	18,660	18,892	16
17 Nonfarm noncorp. business	49,372	55,522	64,147	68,150	66,191	71,911	75,807	76,846	17
18 Nonfarm nonfin. corporations	2,449	2,762	3,204	3,446	3,407	4,081	3,820	4,039	18
19 Financial corporations	212	239	277	297	290	319	336	342	19
20 Inventories (2)	51,055	70,692	83,335	87,718	78,485	96,102	108,706	106,195	20
21 Farm business	15,626	21,808	25,822	23,412	19,521	24,166	26,536	23,072	21
22 Nonfarm noncorp. business	6,855	8,812	10,128	11,726	10,769	13,142	13,917	13,626	22
23 Corporations	28,574	40,072	47,385	52,580	48,195	58,794	68,253	69,497	23
24 Consumer durables (households)	48,600	54,956	65,706	76,346	86,465	103,553	119,379	128,795	24
25 Land at market value	128,665	140,125	152,557	160,085	165,616	187,810	204,169	215,393	25
26 Households&nonprofit insts.	19,004	20,419	23,936	25,677	26,816	32,306	35,091	39,171	26
27 Farm business	46,717	51,257	52,803	53,834	54,721	64,231	71,247	72,031	27
28 Nonfarm noncorp. business	39,755	41,584	44,619	46,359	47,837	51,475	54,039	57,033	28
29 Nonfarm nonfinan. corps.	22,810	26,436	30,735	33,764	35,809	39,321	43,273	46,582	29
30 Financial corporations	379	429	464	451	433	477	519	576	30

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Distribution of Tangible Assets by Sector

12		YEAR-END OUTSTANDINGS							YEAR-END OUTSTANDINGS	
		1953	1954	1955	1956	1957	1958	1959	1960	
1	Total holdings of tangibles	1019,354	1062,509	1147,332	1252,909	1332,622	1407,383	1495,773	1559,690	1
2	Households&nonprofit insts.	389,216	415,701	455,651	499,747	531,574	559,422	595,931	614,891	2
3	Farm business	135,331	137,891	140,801	149,869	158,983	172,868	178,845	181,389	3
4	Nonfarm noncorp. business	184,454	189,464	201,108	213,940	217,695	227,003	240,094	255,512	4
5	Nonfarm nonfinan. corps.	306,885	315,619	345,337	384,257	418,895	442,245	474,411	501,131	5
6	Financial corporations	3,468	3,834	4,435	5,096	5,475	5,845	6,492	6,767	6
7	Plant and equipment (1)	256,329	266,235	290,534	323,446	344,655	356,840	370,115	380,217	7
8	Nonprofit institutions	14,328	15,366	17,238	19,543	20,782	22,202	23,581	24,973	8
9	Farm business	24,434	24,802	26,163	27,292	27,857	28,611	29,439	29,621	9
10	Nonfarm noncorp. business	33,294	34,520	38,192	42,986	45,944	47,611	49,766	51,747	10
11	Nonfarm nonfin. corporations	181,729	188,711	205,622	229,807	245,959	254,043	262,508	268,881	11
12	Financial corporations	2,544	2,836	3,319	3,818	4,113	4,373	4,821	4,995	12
13	Residential structures (1)	294,026	310,462	333,674	353,093	364,664	377,035	394,157	408,562	13
14	Households: Owner-occupants	187,842	202,783	223,137	240,487	251,885	263,744	279,227	292,272	14
15	Nonprofit institutions	5,982	6,079	6,273	6,450	6,522	6,655	6,841	6,996	15
16	Farm business	18,858	19,013	19,251	19,420	19,181	18,964	18,803	18,565	16
17	Nonfarm noncorp. business	76,942	78,122	80,432	82,071	82,348	82,852	84,265	85,457	17
18	Nonfarm nonfin. corporations	4,058	4,115	4,219	4,295	4,355	4,443	4,634	4,868	18
19	Financial corporations	344	350	362	370	373	377	387	404	19
20	Inventories (2)	107,106	104,431	109,805	119,334	124,193	126,634	131,974	135,966	20
21	Farm business	21,625	20,538	17,571	18,311	20,941	24,941	24,350	25,590	21
22	Nonfarm noncorp. business	14,114	14,002	14,859	15,610	16,078	16,583	16,575	16,349	22
23	Corporations	71,367	69,891	77,375	85,413	87,174	85,110	91,049	94,027	23
24	Consumer durables (households)	137,944	142,741	151,940	165,812	174,736	181,449	187,882	192,384	24
25	Land at market value	223,949	238,640	261,379	291,224	324,374	365,425	411,645	442,561	25
26	Households&nonprofit insts.	43,120	48,732	57,063	67,455	77,649	85,372	98,400	98,266	26
27	Farm business	70,414	73,538	77,816	84,846	91,004	100,352	106,253	107,613	27
28	Nonfarm noncorp. business	60,104	62,820	67,625	73,273	73,325	79,957	89,488	101,959	28
29	Nonfarm nonfinan. corps.	49,731	52,902	58,121	64,742	81,407	98,649	116,220	133,355	29
30	Financial corporations	580	648	754	908	989	1,095	1,284	1,368	30

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Distribution of Tangible Assets by Sector

I3

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
1 Total holdings of tangibles	1631,068	1681,455	1730,457	1813,107	1915,469	2061,783	2190,959	2383,755	1
2 Households&nonprofit insts.	639,972	666,647	690,305	734,893	775,786	842,879	901,456	1003,357	2
3 Farm business	187,759	195,155	204,436	212,945	229,571	240,975	253,301	265,312	3
4 Nonfarm noncorp. business	266,753	273,957	279,550	290,981	302,981	320,132	331,267	354,812	4
5 Nonfarm nonfinan. corps.	529,321	538,062	547,751	564,675	595,767	644,233	688,907	740,344	5
6 Financial corporations	7,263	7,634	8,415	9,613	11,364	13,564	16,028	19,930	6
7 Plant and equipment (1)	391,482	407,028	424,887	449,302	487,233	539,552	588,723	647,527	7
8 Nonprofit institutions	27,065	29,465	32,061	34,788	38,472	42,896	47,094	51,904	8
9 Farm business	30,160	31,005	32,225	33,561	35,927	38,943	42,065	44,984	9
10 Nonfarm noncorp. business	53,862	56,146	58,976	62,659	67,937	74,983	80,910	88,409	10
11 Nonfarm nonfin. corporations	275,088	284,921	295,480	311,213	336,434	372,467	406,360	446,414	11
12 Financial corporations	5,307	5,491	6,145	7,081	8,463	10,263	12,294	15,816	12
13 Residential structures (1)	422,088	438,451	448,256	477,929	500,801	538,970	565,933	631,083	13
14 Households: Owner-occupants	303,780	316,715	324,555	347,102	365,063	394,443	416,089	466,041	14
15 Nonprofit institutions	7,198	7,631	7,837	8,472	9,034	9,868	10,402	11,371	15
16 Farm business	18,423	18,279	17,793	18,111	18,109	18,805	19,115	20,435	16
17 Nonfarm noncorp. business	87,007	89,530	91,080	96,288	99,818	106,058	109,739	120,962	17
18 Nonfarm nonfin. corporations	5,251	5,831	6,489	7,397	8,171	9,131	9,880	11,462	18
19 Financial corporations	429	465	502	559	606	665	708	812	19
20 Inventories (2)	137,930	144,603	150,391	156,183	170,520	187,408	199,433	213,483	20
21 Farm business	25,835	27,308	27,644	26,463	29,910	29,591	29,526	30,598	21
22 Nonfarm noncorp. business	15,424	15,611	15,003	14,953	15,793	16,329	16,257	17,247	22
23 Corporations	96,671	101,684	107,744	114,767	124,817	141,488	153,650	165,638	23
24 Consumer durables (households)	194,982	200,319	210,616	221,392	233,137	255,279	279,593	310,542	24
25 Land at market value	484,586	491,054	496,307	508,301	523,778	540,574	557,277	581,120	25
26 Households&nonprofit insts.	106,947	112,517	115,236	123,139	130,080	140,393	148,278	163,499	26
27 Farm business	113,341	118,563	126,774	134,810	145,625	153,636	162,595	169,295	27
28 Nonfarm noncorp. business	110,460	112,670	114,491	117,081	119,433	122,762	124,361	128,194	28
29 Nonfarm nonfinan. corps.	152,311	145,626	138,038	131,298	126,345	121,147	119,017	116,830	29
30 Financial corporations	1,527	1,678	1,768	1,973	2,295	2,636	3,026	3,302	30

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Tangible Asset Holdings

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Tangible Asset Holdings

Distribution of Tangible Assets by Sector

14
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
1 Total holdings of tangibles	2593,761	2772,774	2976,850	3284,819	3803,355	4440,712	4801,160	5293,720	1
2 Households&nonprofit insts.	1099,114	1183,498	1286,554	1429,632	1637,077	1868,764	2016,754	2245,434	2
3 Farm business	276,313	283,633	305,793	345,240	430,314	467,353	534,352	615,504	3
4 Nonfarm noncorp. business	381,922	404,418	431,077	478,975	551,186	633,279	674,612	732,688	4
5 Nonfarm nonfinan. corps.	810,974	870,628	918,229	989,925	1134,429	1408,320	1508,927	1629,073	5
6 Financial corporations	25,438	30,597	35,197	41,047	50,349	62,996	66,515	71,021	6
7 Plant and equipment (1)	729,036	807,285	872,710	946,718	1078,423	1334,659	1440,825	1542,777	7
8 Nonprofit institutions	60,268	67,143	72,972	80,282	91,757	111,792	112,036	116,314	8
9 Farm business	49,556	52,977	56,284	61,314	69,471	87,175	95,105	105,048	9
10 Nonfarm noncorp. business	100,145	110,996	120,329	131,508	151,562	186,014	193,442	203,609	10
11 Nonfarm nonfin. corporations	498,519	551,116	593,855	639,468	723,395	896,539	983,579	1057,369	11
12 Financial corporations	20,548	25,053	29,270	34,146	42,238	53,139	56,663	60,437	12
13 Residential structures (1)	687,273	734,561	808,010	908,657	1056,615	1189,317	1283,428	1445,107	13
14 Households: Owner-occupants	508,505	545,016	602,553	680,490	794,051	898,312	973,777	1104,022	14
15 Nonprofit institutions	12,037	12,434	12,982	13,692	15,016	16,083	16,774	18,005	15
16 Farm business	21,424	21,995	23,101	24,605	27,124	30,026	31,628	34,528	16
17 Nonfarm noncorp. business	131,236	139,487	151,611	169,035	195,268	216,411	230,456	254,193	17
18 Nonfarm nonfin. corporations	13,153	14,620	16,627	19,518	23,583	26,710	28,872	32,209	18
19 Financial corporations	918	1,009	1,136	1,317	1,573	1,775	1,921	2,150	19
20 Inventories (2)	234,574	243,955	260,780	288,720	357,736	434,351	439,415	473,620	20
21 Farm business	33,292	32,317	36,670	45,636	66,586	62,372	64,466	60,586	21
22 Nonfarm noncorp. business	17,997	18,890	21,291	23,580	26,635	28,662	26,579	26,832	22
23 Corporations	183,285	192,748	202,819	219,504	264,515	343,317	348,370	386,202	23
24 Consumer durables (households)	340,076	368,307	390,032	421,276	465,364	535,434	585,020	636,500	24
25 Land at market value	602,802	618,666	645,318	719,448	845,217	946,951	1052,472	1195,716	25
26 Households&nonprofit insts.	178,228	190,598	208,015	233,892	270,889	307,143	329,147	370,593	26
27 Farm business	172,041	176,344	189,738	213,685	267,133	287,780	343,153	415,342	27
28 Nonfarm noncorp. business	132,544	135,045	137,846	154,852	177,721	202,192	224,135	248,054	28
29 Nonfarm nonfinan. corps.	116,017	112,144	104,928	111,435	122,936	141,754	148,106	153,293	29
30 Financial corporations	3,972	4,535	4,791	5,584	6,538	8,082	7,931	8,434	30

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Tangible Asset Holdings701
Tangible Asset Holdings

Distribution of Tangible Assets by Sector

15

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
1 Total holdings of tangibles	6101,650	7187,540	8284,326	9381,246	10366,379	10730,785	11191,506	11682,221	1
2 Households&nonprofit insts.	2618,306	3140,908	3580,539	4029,237	4456,719	4582,845	4798,546	5031,854	2
3 Farm business	680,293	805,323	933,705	1028,900	1033,917	992,924	982,381	880,523	3
4 Nonfarm noncorp. business	861,596	1035,297	1213,206	1410,610	1635,645	1781,897	1918,216	2059,707	4
5 Nonfarm nonfinan. corps.	1859,867	2109,816	2442,909	2779,590	3090,054	3208,355	3316,790	3517,293	5
6 Financial corporations	81,588	96,196	113,967	132,909	150,044	164,764	175,573	192,844	6
7 Plant and equipment (1)	1726,826	1960,299	2248,218	2550,422	2822,419	2986,793	3085,296	3237,088	7
8 Nonprofit institutions	129,697	146,648	165,685	183,053	191,448	201,018	207,795	217,240	8
9 Farm business	119,622	140,037	160,086	179,016	190,550	194,299	195,041	195,028	9
10 Nonfarm noncorp. business	230,471	273,711	325,335	380,167	448,082	496,185	520,437	549,969	10
11 Nonfarm nonfin. corporations	1177,524	1318,198	1501,075	1697,628	1868,871	1959,342	2017,156	2115,581	11
12 Financial corporations	69,512	81,705	96,037	110,558	123,468	135,949	144,867	159,270	12
13 Residential structures (1)	1672,329	1997,363	2225,186	2444,057	2660,843	2694,407	2835,579	3021,201	13
14 Households: Owner-occupants	1286,657	1545,989	1729,014	1904,181	2078,383	2108,215	2220,329	2365,137	14
15 Nonprofit institutions	19,665	22,234	23,466	24,611	25,744	25,206	25,384	25,815	15
16 Farm business	38,783	44,981	48,643	52,126	54,892	54,360	54,591	55,377	16
17 Nonfarm noncorp. business	287,792	337,247	371,475	404,871	437,834	441,276	465,524	498,992	17
18 Nonfarm nonfin. corporations	36,959	43,965	49,287	54,614	59,982	61,261	65,368	71,099	18
19 Financial corporations	2,473	2,947	3,301	3,654	4,008	4,089	4,383	4,781	19
20 Inventories (2)	519,455	602,275	705,035	775,376	826,564	806,710	818,426	877,621	20
21 Farm business	59,862	73,932	81,892	86,339	83,727	80,190	80,633	84,276	21
22 Nonfarm noncorp. business	28,511	31,832	35,522	38,233	34,134	34,941	37,562	39,350	22
23 Corporations	431,082	496,511	587,621	650,804	708,703	691,579	700,231	753,995	23
24 Consumer durables (households)	702,268	791,020	882,712	980,387	1055,542	1095,009	1163,683	1235,461	24
25 Land at market value	1480,772	1836,583	2223,175	2631,004	3001,011	3147,866	3288,522	3310,850	25
26 Households&nonprofit insts.	480,019	635,017	779,662	937,005	1105,602	1153,397	1181,355	1188,201	26
27 Farm business	462,026	546,373	643,084	711,419	704,748	664,075	652,116	545,842	27
28 Nonfarm noncorp. business	314,822	392,507	480,874	587,339	715,595	809,495	894,693	971,396	28
29 Nonfarm nonfinan. corps.	214,302	251,142	304,926	376,544	452,498	496,173	534,035	576,618	29
30 Financial corporations	9,603	11,544	14,629	18,697	22,568	24,726	26,323	28,793	30

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	144,823	168,168	205,118	234,550	250,448	297,941	336,998	364,438	1
2 Reproducible assets	125,819	147,749	181,182	208,873	223,632	265,635	301,907	325,267	2
3 Residential structures	71,804	85,905	107,030	123,368	127,563	151,005	169,753	182,789	3
4 Owner-occupied housing	67,779	81,386	101,844	117,907	122,297	145,322	163,819	176,806	4
5 Nonprofit institutions	4,025	4,519	5,186	5,461	5,266	5,683	5,934	5,983	5
6 Nonprofit plant & equip.	5,415	6,888	8,446	9,159	9,604	11,077	12,775	13,683	6
7 Consumer durables	48,600	54,956	65,706	76,346	86,465	103,553	119,379	128,795	7
8 Land	19,004	20,419	23,936	25,677	26,816	32,306	35,091	39,171	8
9 Owner-occupied	15,824	16,818	19,911	21,549	22,572	27,613	29,940	33,595	9
10 Nonprofit institutions	3,180	3,601	4,025	4,128	4,244	4,693	5,151	5,576	10
11 Total financial assets	560,537	594,258	629,114	646,580	662,141	728,177	787,288	825,649	11
12 Deposits & cr. mkt. instr.	201,835	211,000	215,105	216,946	219,688	224,286	233,762	246,797	12
13 Checkable deposits & curr.	55,937	59,723	58,341	55,608	53,738	56,145	60,299	62,349	13
14 Small time & savings dep.	49,977	56,264	59,654	61,824	64,343	66,728	71,379	79,113	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	84	68	57	77	155	163	250	320	16
17 Credit market instruments	95,837	94,945	97,053	99,437	101,452	101,250	101,834	105,015	17
18 U.S. Govt. securities	67,733	66,324	67,463	67,777	68,847	68,244	67,351	67,835	18
19 Savings bonds	42,935	44,151	46,236	47,837	49,300	49,552	49,081	49,173	19
20 Other Treasury issues	24,696	22,141	21,138	19,722	19,388	18,538	17,959	18,404	20
21 Agency issues	102	32	89	218	159	154	311	258	21
22 State & local obl.	6,557	6,504	6,946	7,952	8,643	9,191	9,529	11,543	22
23 Corporate & fgn. bonds	9,364	8,396	7,576	7,403	6,897	6,000	6,114	6,087	23
24 Open-market paper	32	63	70	155	202	284	415	461	24
25 Mortgages	12,151	13,658	14,998	16,150	16,863	17,531	18,425	19,089	25
26 Corporate equities	111,568	103,387	101,249	100,136	109,445	133,663	156,293	170,429	26
27 Mutual fund shares	1,264	1,297	1,412	1,515	3,070	3,344	3,481	3,931	27
28 Other corporate equities	110,304	102,090	99,837	98,621	106,375	130,319	152,812	166,498	28
29 Life insurance reserves	39,560	43,360	46,510	49,353	52,104	55,049	57,777	60,665	29
30 Pension fund reserves	11,306	12,815	15,038	17,490	20,327	24,254	27,820	32,595	30
31 Equity in noncorp. business	189,323	215,909	242,960	254,014	251,518	281,262	301,467	304,446	31
32 Security credit	694	733	660	654	702	971	893	714	32

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Sector Balance Sheets with Tangible Assets at Current Cost

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YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
33 Miscellaneous assets	6,251	7,054	7,592	7,987	8,357	8,692	9,276	10,003	33
34 Total assets	705,360	762,426	834,232	881,130	912,589	1026,118	1124,286	1190,087	34
35 Total liabilities	34,458	38,758	47,042	55,170	63,782	77,034	86,054	98,576	35
36 Credit market instruments	28,455	35,189	43,656	51,937	60,175	72,557	81,541	93,712	36
37 Home mortgages	18,000	21,607	26,266	30,862	35,284	41,998	48,622	54,834	37
38 Other mortgages	500	642	831	1,130	1,515	1,978	2,490	2,953	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	2,607	4,435	7,092	9,514	12,232	15,503	16,220	20,470	40
41 Other consumer credit	5,023	6,319	7,366	8,154	8,620	10,138	11,048	12,081	41
42 Bank loans n.e.c.	247	178	51	95	143	369	396	472	42
43 Other loans	2,078	2,008	2,050	2,182	2,381	2,571	2,765	2,902	43
44 Security credit	4,861	2,195	1,831	1,547	1,819	2,519	2,393	2,569	44
45 Trade credit	504	671	771	851	884	951	1,034	1,133	45
46 Deferred and unpaid life insurance premiums	638	703	784	835	904	1,007	1,086	1,162	46
47 Net worth	670,902	723,668	787,190	825,960	848,807	949,084	1038,232	1091,511	47
Memo:									
48 Total owner-occ. real estate	83,603	98,204	121,755	139,456	144,869	172,935	193,759	210,401	48
49 Home mortgages as per cent of owner-occ. real estate	21.530	22.002	21.572	22.130	24.355	24.285	25.094	26.061	49
Inventories of nondurable goods, no included in totals above	31,662	35,723	38,154	38,100	37,424	40,156	41,867	42,517	50

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YEAR-END OUTSTANDINGS

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	389,216	415,701	455,651	499,747	531,574	559,422	595,931	614,891	1
2 Reproducible assets	346,096	366,969	398,588	432,292	453,925	474,050	497,531	516,625	2
3 Residential structures	193,824	208,862	229,410	246,937	258,407	270,399	286,068	299,268	3
4 Owner-occupied housing	187,842	202,783	223,137	240,487	251,885	263,744	279,227	292,272	4
5 Nonprofit institutions	5,982	6,079	6,273	6,450	6,522	6,655	6,841	6,996	5
6 Nonprofit plant & equip.	14,328	15,366	17,238	19,543	20,782	22,202	23,581	24,973	6
7 Consumer durables	137,944	142,741	151,940	165,812	174,736	181,449	187,882	192,384	7
8 Land	43,120	48,732	57,063	67,455	77,649	85,372	98,400	98,266	8
9 Owner-occupied	37,418	41,905	49,456	58,523	63,823	71,153	83,637	86,276	9
10 Nonprofit institutions	5,702	6,827	7,607	8,932	13,826	14,219	14,763	11,990	10
11 Total financial assets	841,914	940,025	1030,253	1096,785	1094,927	1253,127	1334,328	1375,482	11
12 Deposits & cr. mkt. instr.	259,835	271,932	289,319	306,992	323,075	340,291	366,301	387,313	12
13 Checkable deposits & curr.	63,472	65,218	66,115	67,751	66,600	68,792	71,641	73,331	13
14 Small time & savings dep.	87,262	96,405	105,043	114,468	126,403	140,289	151,695	163,372	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	316	322	314	273	260	227	216	578	16
17 Credit market instruments	108,785	109,987	117,847	124,500	129,812	130,983	142,749	150,032	17
18 U.S. Govt. securities	68,494	66,941	69,313	71,070	71,707	68,417	74,292	73,843	18
19 Savings bonds	49,371	49,966	50,229	50,135	48,226	47,703	45,907	45,642	19
20 Other Treasury issues	19,028	16,874	18,472	19,839	21,700	19,494	25,437	25,902	20
21 Agency issues	95	101	612	1,096	1,781	1,220	2,948	2,299	21
22 State & local obl.	13,373	15,895	19,347	21,499	23,190	24,003	28,187	30,802	22
23 Corporate & fgn. bonds	5,989	5,064	5,594	6,707	7,639	8,859	9,300	9,995	23
24 Open-market paper	848	873	1,117	1,165	1,279	1,142	311	1,966	24
25 Mortgages	20,081	21,214	22,476	24,059	25,997	28,562	30,659	33,426	25
26 Corporate equities	162,414	235,019	286,293	305,087	267,382	373,311	401,991	395,457	26
27 Mutual fund shares	4,146	6,109	7,838	9,046	8,714	13,241	15,818	17,026	27
28 Other corporate equities	158,268	228,910	278,455	296,041	258,668	360,070	386,173	378,431	28
29 Life insurance reserves	63,647	66,349	69,254	72,724	75,462	78,535	81,956	85,184	29
30 Pension fund reserves	37,479	42,654	50,546	56,590	62,678	72,716	82,410	90,818	30
31 Equity in noncorp. business	307,222	312,105	322,529	342,777	353,395	374,801	387,860	402,276	31
32 Security credit	708	1,020	899	882	894	1,156	989	1,137	32

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19 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
33 Miscellaneous assets	10,609	10,946	11,413	11,733	12,041	12,317	12,821	13,297	33
34 Total assets	1231,130	1355,726	1485,904	1596,532	1626,501	1812,549	1930,259	1990,373	34
35 Total liabilities	111,772	124,037	144,890	161,387	174,105	187,196	210,324	228,230	35
36 Credit market instruments	106,274	117,267	137,211	153,415	166,239	177,896	200,618	218,327	36
37 Home mortgages	62,458	71,144	83,305	94,538	103,419	112,880	125,685	137,360	37
38 Other mortgages	3,442	4,034	4,624	5,299	6,041	6,824	7,602	8,432	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	24,254	24,891	30,269	33,171	35,443	35,339	41,123	45,051	40
41 Other consumer credit	12,482	13,301	15,079	16,097	16,748	17,363	19,618	20,053	41
42 Bank loans n.e.c.	508	522	329	418	233	669	1,157	1,179	42
43 Other loans	3,130	3,375	3,605	3,892	4,355	4,821	5,433	6,252	43
44 Security credit	3,032	4,131	4,816	4,773	4,365	5,522	5,536	5,398	44
45 Trade credit	1,212	1,298	1,381	1,536	1,658	1,809	1,983	2,126	45
46 Deferred and unpaid life insurance premiums	1,254	1,341	1,482	1,669	1,843	1,969	2,187	2,379	46
47 Net worth	1119,358	1231,689	1341,014	1435,145	1452,396	1625,353	1719,935	1762,143	47
Memo:									
48 Total owner-occ. real estate	225,260	244,688	272,593	299,010	315,708	334,897	362,864	378,548	48
49 Home mortgages as per cent of owner-occ. real estate	27,727	29,075	30,560	31,616	32,757	33,705	34,636	36,286	49
Inventories of nondurable goods, not included in totals above	43,191	43,172	44,780	46,942	48,070	48,665	50,665	52,493	50

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	639,972	666,647	690,305	734,893	775,786	842,879	901,456	1003,357	1
2 Reproducible assets	533,025	554,130	575,069	611,754	645,706	702,486	753,178	839,858	2
3 Residential structures	310,978	324,346	332,392	355,574	374,097	404,311	426,491	477,412	3
4 Owner-occupied housing	303,780	316,715	324,555	347,102	365,063	394,443	416,089	466,041	4
5 Nonprofit institutions	7,198	7,631	7,837	8,472	9,034	9,868	10,402	11,371	5
6 Nonprofit plant & equip.	27,065	29,465	32,061	34,788	38,472	42,896	47,094	51,904	6
7 Consumer durables	194,982	200,319	210,616	221,392	233,137	255,279	279,593	310,542	7
8 Land	106,947	112,517	115,236	123,139	130,080	140,393	148,278	163,499	8
9 Owner-occupied	93,649	97,637	100,054	107,005	112,542	121,599	128,272	143,671	9
10 Nonprofit institutions	13,298	14,880	15,182	16,134	17,538	18,794	20,006	19,828	10
11 Total financial assets	1533,893	1518,994	1656,600	1779,308	1932,255	1945,378	2185,678	2435,853	11
12 Deposits & cr. mkt. instr.	408,694	437,640	471,915	509,953	550,601	587,663	638,469	695,811	12
13 Checkable deposits & curr.	71,991	71,387	75,956	81,284	88,744	91,130	101,013	111,930	13
14 Small time & savings dep.	181,301	206,939	232,356	257,688	284,828	302,913	337,313	364,045	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	925	1,389	2,172	2,897	3,562	4,485	5,218	9,463	16
17 Credit market instruments	154,477	157,925	161,431	168,084	173,467	189,135	194,925	210,373	17
18 U.S. Govt. securities	73,792	75,583	75,712	77,831	79,708	86,983	88,117	93,807	18
19 Savings bonds	46,445	46,968	48,149	49,060	49,695	50,249	51,219	51,866	19
20 Other Treasury issues	25,282	26,589	25,765	26,112	26,317	28,596	28,789	33,027	20
21 Agency issues	2,065	2,026	1,798	2,659	3,696	8,138	8,109	8,914	21
22 State & local obl.	32,008	31,496	31,986	34,627	36,412	40,443	38,118	37,577	22
23 Corporate & fgn. bonds	9,853	9,372	9,541	9,037	9,519	10,851	15,108	20,437	23
24 Open-market paper	2,162	2,708	3,942	4,842	5,642	6,667	7,593	10,104	24
25 Mortgages	36,662	38,766	40,250	41,747	42,186	44,191	45,989	48,448	25
26 Corporate equities	500,803	437,432	513,891	564,702	635,593	575,609	720,436	857,926	26
27 Mutual fund shares	22,875	21,271	25,214	29,116	35,220	34,829	44,307	51,232	27
28 Other corporate equities	477,928	416,161	488,677	535,586	600,373	540,780	676,129	806,694	28
29 Life insurance reserves	88,631	92,398	96,635	101,051	105,876	110,570	115,535	120,324	29
30 Pension fund reserves	103,655	109,294	122,849	138,606	154,774	164,299	186,292	207,827	30
31 Equity in noncorp. business	417,092	426,703	435,258	447,617	465,895	486,308	500,155	525,281	31
32 Security credit	1,192	1,226	1,222	1,669	2,533	2,730	4,943	7,039	32

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YEAR-END OUTSTANDINGS

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
33 Miscellaneous assets	13,826	14,301	14,830	15,710	16,983	18,199	19,848	21,645	33
34 Total assets	2173,865	2185,641	2346,905	2514,201	2708,041	2788,257	3087,134	3439,210	34
35 Total liabilities	246,431	268,639	297,844	327,586	358,865	383,126	408,770	445,403	35
36 Credit market instruments	234,929	256,975	283,837	313,359	343,433	367,285	388,451	421,341	36
37 Home mortgages	149,567	163,693	179,922	197,379	214,367	228,519	240,886	257,712	37
38 Other mortgages	9,301	10,288	11,257	12,258	13,396	14,562	15,626	16,701	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	46,027	50,994	57,829	65,572	73,881	79,339	83,148	91,681	40
41 Other consumer credit	21,608	22,923	24,976	27,019	29,326	30,410	32,282	35,268	41
42 Bank loans n.e.c.	1,449	1,333	1,446	1,976	2,493	2,514	3,247	4,664	42
43 Other loans	6,977	7,744	8,407	9,155	9,970	11,941	13,262	15,315	43
44 Security credit	6,736	6,610	8,567	8,362	9,098	9,025	12,709	15,627	44
45 Trade credit	2,254	2,387	2,587	2,826	3,031	3,157	3,663	4,133	45
46 Deferred and unpaid life insurance premiums	2,512	2,667	2,853	3,039	3,303	3,659	3,947	4,302	46
47 Net worth	1927,434	1917,002	2049,061	2186,615	2349,176	2405,131	2678,364	2993,807	47
Memo:									
48 Total owner-occ. real estate	397,429	414,352	424,609	454,107	477,605	516,042	544,361	609,712	48
49 Home mortgages as per cent of owner-occ. real estate	37,633	39,505	42,373	43,465	44,883	44,283	44,251	42,267	49
50 Inventories of nondurable goods, not included in totals above	53,743	56,057	58,329	61,919	66,211	72,420	77,345	80,964	50

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22 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	1099,114	1183,498	1286,554	1429,632	1637,077	1868,764	2016,754	2245,434	1
2 Reproducible assets	920,886	992,900	1078,539	1195,740	1366,188	1561,621	1687,607	1874,841	2
3 Residential structures	520,542	557,450	615,535	694,182	809,067	914,395	990,551	1122,027	3
4 Owner-occupied housing	508,505	545,016	602,553	680,490	794,051	898,312	973,777	1104,022	4
5 Nonprofit institutions	12,037	12,434	12,982	13,692	15,016	16,083	16,774	18,005	5
6 Nonprofit plant & equip.	60,268	67,143	72,972	80,282	91,757	111,792	112,036	116,314	6
7 Consumer durables	340,076	368,307	390,032	421,276	465,364	535,434	585,020	636,500	7
8 Land	178,228	190,598	208,015	233,892	270,889	307,143	329,147	370,593	8
9 Owner-occupied	156,762	168,018	185,755	209,781	244,790	276,932	300,196	340,348	9
10 Nonprofit institutions	21,466	22,580	22,260	24,111	26,099	30,211	28,951	30,245	10
11 Total financial assets	2407,759	2489,089	2739,271	3023,558	3053,221	3047,449	3488,539	3939,667	11
12 Deposits & cr. mkt. instr.	741,230	796,533	871,678	967,085	1077,916	1178,227	1294,836	1438,916	12
13 Checkable deposits & curr.	109,368	118,185	130,378	142,522	156,396	163,576	170,436	186,153	13
14 Small time & savings dep.	378,730	408,894	476,325	545,314	585,349	622,613	719,582	835,792	14
15 Money market fund shares	-	-	-	-	-	2,379	3,696	3,686	15
16 Large time deposits	3,973	17,422	17,687	22,787	45,388	59,211	46,418	36,383	16
17 Credit market instruments	249,159	252,032	247,288	256,462	290,783	330,448	354,704	376,902	17
18 U.S. Govt. securities	110,378	105,791	93,480	91,853	108,654	127,184	138,708	145,457	18
19 Savings bonds	51,770	52,089	54,416	57,667	60,354	63,338	67,363	72,018	19
20 Other Treasury issues	44,091	32,782	22,078	21,263	34,859	47,997	58,865	57,822	20
21 Agency issues	14,517	20,920	16,986	12,923	13,441	15,849	12,480	15,617	21
22 State & local obl.	46,871	46,019	46,116	48,373	53,658	61,860	68,061	70,070	22
23 Corporate & fgn. bonds	25,494	36,164	46,529	51,235	51,534	54,584	60,865	71,632	23
24 Open-market paper	15,447	11,682	7,860	5,532	13,826	16,859	10,873	6,101	24
25 Mortgages	50,969	52,376	53,303	59,469	63,111	69,961	76,197	83,642	25
26 Corporate equities	746,148	728,614	832,806	908,704	705,738	498,492	646,903	766,024	26
27 Mutual fund shares	47,587	46,811	55,446	58,926	46,635	35,151	43,034	46,495	27
28 Other corporate equities	698,561	681,803	777,360	849,778	659,103	463,341	603,869	719,529	28
29 Life insurance reserves	125,362	130,703	137,055	143,930	151,278	158,399	166,483	175,268	29
30 Pension fund reserves	218,340	239,185	275,595	326,372	322,847	325,202	405,640	467,203	30
31 Equity in noncorp. business	547,695	563,353	588,600	641,126	756,452	846,436	929,657	1039,962	31
32 Security credit	5,221	4,354	4,886	5,022	4,866	3,891	4,468	6,290	32

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Households

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Households

23

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
33 Miscellaneous assets	23,763	26,347	28,651	31,319	34,124	36,802	40,552	46,004	33
34 Total assets	3506,873	3672,587	4025,825	4453,190	4690,298	4916,213	5505,293	6185,101	34
35 Total liabilities	477,508	501,851	550,743	621,115	697,742	752,225	807,995	907,351	35
36 Credit market instruments	455,885	480,964	526,220	590,966	670,920	725,494	778,782	871,249	36
37 Home mortgages	276,297	290,446	316,688	358,047	404,518	442,332	482,914	544,282	37
38 Other mortgages	17,884	19,042	20,251	21,547	22,640	23,736	24,775	25,623	38
39 Tax-exempt securities	-	-	-	-	400	1,300	2,700	4,700	39
40 Installment cons. credit	101,161	105,528	118,255	133,173	155,108	164,594	172,263	193,774	40
41 Other consumer credit	36,581	37,585	39,540	44,466	48,553	48,997	50,912	54,849	41
42 Bank loans n.e.c.	5,663	7,463	9,213	10,125	13,527	15,151	13,674	14,635	42
43 Other loans	18,299	20,900	22,273	23,608	26,174	29,384	31,544	33,386	43
44 Security credit	12,225	10,445	13,109	17,537	13,193	11,387	12,113	17,201	44
45 Trade credit	4,710	5,324	5,978	6,636	7,253	8,258	9,356	10,526	45
46 Deferred and unpaid life insurance premiums	4,688	5,118	5,436	5,976	6,376	7,086	7,744	8,375	46
47 Net worth	3029,365	3170,736	3475,082	3832,075	3992,556	4163,988	4697,298	5277,750	47
Memo:									
48 Total owner-occ. real estate	665,267	713,034	788,308	890,271	1038,841	1175,244	1273,973	1444,370	48
49 Home mortgages as per cent of owner-occ. real estate	41,531	40,733	40,173	40,217	38,939	37,637	37,906	37,682	49
50 Inventories of nondurable goods, not included in totals above	90,733	94,481	98,811	106,698	119,078	132,105	137,677	148,162	50

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	2618,306	3140,908	3580,539	4029,237	4456,719	4582,845	4798,546	5031,854	1
2 Reproducible assets	2138,287	2505,891	2800,877	3092,232	3351,117	3429,448	3617,191	3843,653	2
3 Residential structures	1306,322	1568,223	1752,480	1928,792	2104,127	2133,421	2245,713	2390,952	3
4 Owner-occupied housing	1286,657	1545,989	1729,014	1904,181	2078,383	2108,215	2220,329	2365,137	4
5 Nonprofit institutions	19,665	22,234	23,466	24,611	25,744	25,206	25,384	25,815	5
6 Nonprofit plant & equip.	129,697	146,648	165,685	183,053	191,448	201,018	207,795	217,240	6
7 Consumer durables	702,268	791,020	882,712	980,387	1055,542	1095,009	1163,683	1235,461	7
8 Land	480,019	635,017	779,662	937,005	1105,602	1153,397	1181,355	1188,201	8
9 Owner-occupied	446,135	595,530	732,531	879,998	1040,439	1085,731	1112,385	1117,551	9
10 Nonprofit institutions	33,884	39,487	47,131	57,007	65,163	67,666	68,970	70,650	10
11 Total financial assets	4269,137	4786,113	5513,696	6436,473	6923,593	7538,217	8267,558	8816,364	11
12 Deposits & cr. mkt. instr.	1596,228	1750,206	1952,149	2151,946	2409,344	2613,429	2886,065	3294,858	12
13 Checkable deposits & curr.	205,239	228,267	249,415	264,019	295,682	312,562	355,821	384,823	13
14 Small time & savings dep.	930,932	996,938	1056,944	1140,181	1187,120	1323,808	1537,982	1689,810	14
15 Money market fund shares	3,887	10,808	45,214	74,448	181,910	206,607	162,549	209,732	15
16 Large time deposits	49,460	85,533	98,785	142,006	161,733	137,012	121,671	186,663	16
17 Credit market instruments	406,710	428,660	501,791	531,292	582,899	633,440	708,042	823,830	17
18 U.S. Govt. securities	163,416	188,859	231,563	248,375	279,375	286,521	328,671	405,319	18
19 Savings bonds	76,762	80,691	79,876	72,528	68,190	68,346	71,485	74,515	19
20 Other Treasury issues	65,492	80,873	106,483	123,792	152,412	165,764	202,022	252,528	20
21 Agency issues	21,162	27,295	45,204	52,055	58,773	52,411	55,164	78,276	21
22 State & local obl.	70,148	72,738	83,234	89,879	101,444	129,622	171,915	212,542	22
23 Corporate & fgn. bonds	71,426	65,155	64,033	53,002	49,282	53,476	47,909	45,955	23
24 Open-market paper	10,033	18,136	24,748	23,843	16,538	14,211	10,083	-352	24
25 Mortgages	91,687	83,772	98,213	116,193	136,260	149,610	149,464	160,366	25
26 Corporate equities	723,422	740,959	892,255	1188,395	1134,601	1275,364	1455,380	1491,310	26
27 Mutual fund shares	45,354	45,783	51,160	63,455	63,833	89,451	129,291	161,158	27
28 Other corporate equities	678,068	695,176	841,095	1124,940	1070,768	1185,913	1326,089	1330,152	28
29 Life insurance reserves	184,802	195,992	206,692	216,427	225,627	232,799	240,792	245,994	29
30 Pension fund reserves	513,753	592,576	699,619	859,006	941,380	1121,503	1316,404	1436,642	30
31 Equity in noncorp. business	1192,676	1439,052	1686,635	1933,492	2121,430	2193,426	2256,804	2229,679	31
32 Security credit	5,313	7,784	9,613	14,833	12,705	16,400	18,782	18,143	32

OCTOBER 1985
Households

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Households

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
33 Miscellaneous assets	52,943	59,544	66,733	72,374	78,506	85,296	93,331	99,738	33
34 Total assets	6887,443	7927,021	9094,235	10465,710	11380,312	12121,062	13066,104	13848,218	34
35 Total liabilities	1051,672	1205,182	1385,326	1503,763	1630,413	1721,359	1922,548	2169,454	35
36 Credit market instruments	1012,210	1161,934	1338,026	1446,447	1570,350	1654,343	1844,766	2093,986	36
37 Home mortgages	635,095	725,849	844,770	940,164	1019,270	1060,868	1170,953	1308,547	37
38 Other mortgages	26,730	28,056	29,559	31,486	33,781	36,428	38,917	41,368	38
39 Tax-exempt securities	8,100	10,700	13,600	16,700	21,100	29,600	41,000	50,971	39
40 Installment cons. credit	230,564	273,645	312,024	301,380	318,230	334,959	383,701	460,500	40
41 Other consumer credit	58,569	64,271	71,338	74,767	80,663	85,871	96,910	116,598	41
42 Bank loans n.e.c.	17,436	19,889	20,817	27,216	31,516	33,375	36,746	36,455	42
43 Other loans	35,716	39,524	45,918	54,734	65,790	73,242	76,539	79,547	43
44 Security credit	18,494	19,698	20,732	27,219	25,518	29,281	37,699	34,595	44
45 Trade credit	11,684	13,201	14,876	17,158	19,823	22,220	23,984	25,765	45
46 Deferred and unpaid life insurance premiums	9,284	10,349	11,692	12,939	14,722	15,515	16,099	15,108	46
47 Net worth	5835,771	6721,839	7708,909	8961,947	9749,899	10399,703	11143,556	11678,764	47
Memo:									
48 Total owner-occ. real estate	1732,792	2141,519	2461,545	2784,179	3118,822	3193,946	3332,714	3482,688	48
49 Home mortgages as per cent of owner-occ. real estate	36.651	33.894	34.318	33.768	32.681	33.214	35.135	37.572	49
50 Inventories of nondurable goods, not included in totals above	159,619	178,370	192,903	210,276	226,865	236,412	251,715	275,529	50

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

Sector Balance Sheets with Tangible Assets at Current Cost

26
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
Farm Business									
1 Tangible assets	80,980	95,478	106,146	108,958	107,649	126,111	138,764	137,713	1
2 Reproducible assets	34,263	44,221	53,343	55,124	52,928	61,880	67,517	65,682	2
3 Residential structures	11,304	12,904	15,164	16,407	16,199	17,738	18,660	18,892	3
4 Nonres. plant & equipment	7,333	9,509	12,357	15,305	17,208	19,976	22,321	23,718	4
5 Inventories	15,626	21,808	25,822	23,412	19,521	24,166	26,536	23,072	5
6 Land	46,717	51,257	52,803	53,834	54,721	64,231	71,247	72,031	6
7 Total financial assets	5,328	7,185	8,369	8,459	8,035	8,068	8,327	8,314	7
8 Demand deposits & currency	4,600	6,400	7,500	7,500	7,000	7,000	7,200	7,100	8
9 Miscellaneous assets	728	785	869	959	1,035	1,068	1,127	1,214	9
10 Insurance receivables	548	645	753	844	918	949	1,005	1,088	10
11 Equity in spons. agencies	180	140	116	115	117	119	122	126	11
12 Total assets	86,308	102,663	114,515	117,417	115,684	134,179	147,091	146,027	12
13 Total liabilities	7,179	7,599	8,297	9,294	9,880	11,221	12,944	13,879	13
14 Credit market instruments	6,593	6,956	7,424	8,082	8,474	9,532	10,819	11,609	14
15 Mortgages	4,760	4,897	5,064	5,288	5,579	6,071	6,651	7,236	15
16 Bank loans n.e.c.	1,037	1,292	1,593	1,946	2,049	2,524	3,120	3,293	16
17 Other loans	796	767	767	848	846	937	1,048	1,080	17
18 U.S. Government	464	391	283	243	228	244	199	213	18
19 Fed. Inter. Credit Banks	332	376	484	605	618	693	849	867	19
20 Trade debt	586	643	873	1,212	1,406	1,689	2,125	2,270	20
21 Net worth	79,129	95,064	106,218	108,123	105,804	122,958	134,147	132,148	21
22 Corporate farms	5,539	6,654	7,435	7,569	7,406	8,607	9,390	9,250	22
23 Noncorporate farms	73,590	88,410	98,783	100,554	98,398	114,351	124,757	122,898	23

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

Sector Balance Sheets with Tangible Assets at Current Cost

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YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
Farm Business									
1 Tangible assets	135,331	137,891	140,801	149,869	158,983	172,868	178,845	181,389	1
2 Reproducible assets	64,917	64,353	62,985	65,023	67,979	72,516	72,592	73,776	2
3 Residential structures	18,858	19,013	19,251	19,420	19,181	18,964	18,803	18,565	3
4 Nonres. plant & equipment	24,434	24,802	26,163	27,292	27,857	28,611	29,439	29,621	4
5 Inventories	21,625	20,538	17,571	18,311	20,941	24,941	24,350	25,590	5
6 Land	70,414	73,538	77,816	84,846	91,004	100,352	106,253	107,613	6
7 Total financial assets	8,291	8,264	8,372	8,251	8,218	8,584	7,982	7,646	7
8 Demand deposits & currency	7,000	6,900	6,900	6,700	6,600	6,900	6,200	5,800	8
9 Miscellaneous assets	1,291	1,364	1,472	1,551	1,618	1,684	1,782	1,846	9
10 Insurance receivables	1,159	1,227	1,324	1,390	1,446	1,502	1,584	1,635	10
11 Equity in spons. agencies	132	137	148	161	172	182	198	211	11
12 Total assets	143,622	146,155	149,173	158,120	167,201	181,452	186,827	189,035	12
13 Total liabilities	13,562	14,435	16,058	16,982	18,274	20,078	22,433	23,623	13
14 Credit market instruments	11,509	12,281	13,723	14,581	15,638	17,002	18,934	19,965	14
15 Mortgages	7,737	8,246	9,022	9,835	10,397	11,109	12,101	12,838	15
16 Bank loans n.e.c.	2,712	2,862	3,434	3,375	3,759	4,172	4,866	5,062	16
17 Other loans	1,060	1,173	1,267	1,371	1,482	1,721	1,967	2,065	17
18 U.S. Government	445	508	574	624	550	565	577	564	18
19 Fed. Inter. Credit Banks	615	665	693	747	932	1,156	1,390	1,501	19
20 Trade debt	2,053	2,154	2,335	2,401	2,636	3,076	3,499	3,658	20
21 Net worth	130,060	131,720	133,115	141,138	148,927	161,374	164,394	165,412	21
22 Corporate farms	9,104	9,220	9,318	9,880	10,425	11,296	11,508	11,579	22
23 Noncorporate farms	120,956	122,500	123,797	131,258	138,502	150,078	152,886	153,833	23

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

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YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
Farm Business									
1 Tangible assets	187,759	195,155	204,436	212,945	229,571	240,975	253,301	265,312	1
2 Reproducible assets	74,418	76,592	77,662	78,135	83,946	87,339	90,706	96,017	2
3 Residential structures	18,423	18,279	17,793	18,111	18,109	18,805	19,115	20,435	3
4 Nonres. plant & equipment	30,160	31,005	32,225	33,561	35,927	38,943	42,065	44,984	4
5 Inventories	25,835	27,308	27,644	26,463	29,910	29,591	29,526	30,598	5
6 Land	113,341	118,563	126,774	134,810	145,625	153,636	162,595	169,295	6
7 Total financial assets	7,731	7,865	7,825	8,217	8,497	8,704	9,067	9,646	7
8 Demand deposits & currency	5,800	5,900	5,700	5,900	6,000	6,000	6,100	6,300	8
9 Miscellaneous assets	1,931	1,965	2,125	2,317	2,497	2,704	2,967	3,346	9
10 Insurance receivables	1,704	1,724	1,869	2,038	2,178	2,339	2,553	2,830	10
11 Equity in spons. agencies	227	241	256	279	319	365	414	516	11
12 Total assets	195,490	203,020	212,261	221,162	238,068	249,679	262,368	274,958	12
13 Total liabilities	25,322	27,626	31,038	33,827	37,674	41,274	44,377	46,170	13
14 Credit market instruments	21,558	23,856	26,406	29,009	32,311	35,504	38,815	41,583	14
15 Mortgages	13,917	15,193	16,822	18,942	21,187	23,052	25,017	27,177	15
16 Bank loans n.e.c.	5,305	6,037	6,688	6,959	7,667	8,600	9,300	9,718	16
17 Other loans	2,336	2,576	2,896	3,108	3,457	3,852	4,498	4,688	17
18 U.S. Government	686	736	797	861	941	929	1,087	1,034	18
19 Fed. Inter. Credit Banks	1,650	1,840	2,099	2,247	2,516	2,923	3,411	3,654	19
20 Trade debt	3,764	3,770	4,632	4,818	5,363	5,770	5,562	4,587	20
21 Net worth	170,168	175,394	181,223	187,335	200,394	208,405	217,991	228,788	21
22 Corporate farms	11,912	12,278	12,686	13,113	14,028	14,588	15,259	16,015	22
23 Noncorporate farms	158,256	163,116	168,537	174,222	186,366	193,817	202,732	212,773	23

DATA ARE IN MILLIONS OF DOLLARS.

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Farm Business

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Farm Business

Sector Balance Sheets with Tangible Assets at Current Cost

29 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1969	1970	1971	1972	1973	1974	1975	1976
		Farm Business							
1	Tangible assets	276,313	283,633	305,793	345,240	430,314	467,353	534,352	615,504 1
2	Reproducible assets	104,272	107,289	116,055	131,555	163,181	179,573	191,199	200,162 2
3	Residential structures	21,424	21,995	23,101	24,605	27,124	30,026	31,628	34,528 3
4	Nonres. plant & equipment	49,556	52,977	56,284	61,314	69,471	87,175	95,105	105,048 4
5	Inventories	33,292	32,317	36,670	45,636	66,586	62,372	64,466	60,586 5
6	Land	172,041	176,344	189,738	213,685	267,133	287,780	343,153	415,342 6
7	Total financial assets	10,182	10,786	11,477	12,413	13,256	13,850	14,847	16,273 7
8	Demand deposits & currency	6,400	6,515	6,638	6,900	7,100	6,940	7,010	6,947 8
9	Miscellaneous assets	3,782	4,271	4,839	5,513	6,156	6,910	7,837	9,326 9
10	Insurance receivables	3,211	3,649	4,147	4,731	5,214	5,762	6,453	7,718 10
11	Equity in spons. agencies	571	622	692	782	942	1,148	1,384	1,608 11
12	Total assets	286,495	294,419	317,270	357,653	443,570	481,203	549,199	631,777 12
13	Total liabilities	48,827	50,764	55,381	61,744	71,514	79,565	88,499	99,498 13
14	Credit market instruments	44,617	46,922	51,390	57,210	66,857	74,685	83,160	93,357 14
15	Mortgages	28,995	29,826	32,207	35,758	41,253	46,288	50,877	56,589 15
16	Bank loans n.e.c.	10,328	11,155	12,500	14,306	17,165	18,236	20,199	23,230 16
17	Other loans	5,294	5,941	6,683	7,146	8,439	10,161	12,084	13,538 17
18	U.S. Government	1,019	967	1,014	1,050	1,241	1,313	2,089	2,226 18
19	Fed. Inter. Credit Banks	4,275	4,974	5,669	6,096	7,198	8,848	9,995	11,312 19
20	Trade debt	4,210	3,842	3,991	4,534	4,657	4,880	5,339	6,141 20
21	Net worth	237,668	243,655	261,889	295,909	372,056	401,638	460,700	532,279 21
22	Corporate farms	16,637	17,056	18,332	20,714	26,044	28,115	32,249	37,260 22
23	Noncorporate farms	221,031	226,599	243,557	275,195	346,012	373,523	428,451	495,019 23

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

30
YEAR-END OUTSTANDINGS

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
Farm Business									
1 Tangible assets	680,293	805,323	933,705	1028,900	1033,917	992,924	982,381	880,523	1
2 Reproducible assets	218,267	258,950	290,621	317,481	329,169	328,849	330,265	334,681	2
3 Residential structures	38,783	44,981	48,643	52,126	54,892	54,360	54,591	55,377	3
4 Nonres. plant & equipment	119,622	140,037	160,086	179,016	190,550	194,299	195,041	195,028	4
5 Inventories	59,862	73,932	81,892	86,339	83,727	80,190	80,633	84,276	5
6 Land	462,026	546,373	643,084	711,419	704,748	664,075	652,116	545,842	6
7 Total financial assets	18,087	20,154	22,226	24,199	26,053	27,859	29,501	31,395	7
8 Demand deposits & currency	7,035	7,137	7,284	7,390	7,504	7,634	7,780	7,942	8
9 Miscellaneous assets	11,052	13,017	14,942	16,809	18,549	20,225	21,721	23,453	9
10 Insurance receivables	9,197	10,891	12,406	13,714	14,821	16,110	17,504	19,174	10
11 Equity in spons. agencies	1,855	2,126	2,536	3,095	3,728	4,115	4,217	4,279	11
12 Total assets	698,380	825,477	955,931	1053,099	1059,970	1020,783	1011,882	911,918	12
13 Total liabilities	112,655	129,067	151,603	166,948	184,488	191,815	197,059	201,321	13
14 Credit market instruments	105,632	120,428	141,802	156,120	172,542	180,432	184,918	187,847	14
15 Mortgages	63,642	70,991	82,834	92,130	101,980	107,250	110,250	112,322	15
16 Bank loans n.e.c.	25,729	28,211	31,033	31,566	32,920	36,135	38,927	39,907	16
17 Other loans	16,261	21,226	27,935	32,424	37,642	37,047	35,741	35,618	17
18 U.S. Government	3,502	7,009	10,391	13,026	16,420	16,657	16,700	17,800	18
19 Fed. Inter. Credit Banks	12,759	14,217	17,544	19,398	21,222	20,390	19,041	17,818	19
20 Trade debt	7,023	8,639	9,801	10,828	11,946	11,383	12,141	13,474	20
21 Net worth	585,725	696,410	804,328	886,151	875,482	828,968	814,823	710,597	21
22 Corporate farms	41,001	48,749	56,303	62,031	61,284	58,028	57,038	49,742	22
23 Noncorporate farms	544,724	647,661	748,025	824,120	814,198	770,940	757,785	660,855	23

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfarm Noncorporate Business

704
Nonfarm Noncorporate Business

Sector Balance Sheets with Tangible Assets at Current Cost

31

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
Nonfarm Noncorporate Business									
1 Tangible assets	107,858	121,625	138,974	149,330	148,813	163,687	173,992	179,206	1
2 Reproducible assets	68,103	80,041	94,355	102,971	100,976	112,212	119,953	122,173	2
3 Residential structures	49,372	55,522	64,147	68,150	66,191	71,911	75,807	76,846	3
4 Nonres. plant & equipment	11,876	15,707	20,080	23,095	24,016	27,159	30,229	31,701	4
5 Inventories	6,855	8,812	10,128	11,726	10,769	13,142	13,917	13,626	5
6 Land	39,755	41,584	44,619	46,359	47,837	51,475	54,039	57,033	6
7 Total financial assets	11,989	12,427	13,350	13,745	14,535	15,372	16,055	16,368	7
8 Demand deposits & currency	9,726	9,737	10,101	9,949	10,315	10,538	10,777	10,429	8
9 Consumer credit	1,495	1,782	2,179	2,593	2,917	3,441	3,734	4,191	9
10 Miscellaneous assets	768	908	1,070	1,203	1,303	1,393	1,544	1,748	10
11 Insurance receivables	763	902	1,060	1,190	1,289	1,378	1,527	1,730	11
12 Equity in spons. agencies	5	6	10	13	14	15	17	18	12
13 Total assets	119,847	134,052	152,324	163,075	163,348	179,059	190,047	195,574	13
14 Total liabilities	4,114	6,553	8,147	9,615	10,228	12,148	13,337	14,026	14
15 Credit market instruments	6,118	8,414	9,629	10,439	10,973	12,979	14,234	15,320	15
16 Mortgages	3,828	4,486	5,070	5,810	6,361	7,511	8,167	8,857	16
17 Home mortgages	291	659	872	1,093	1,031	1,428	1,364	1,587	17
18 Multi-family	2,841	3,016	3,275	3,713	4,297	5,034	5,705	6,128	18
19 Commercial	696	811	923	1,004	1,033	1,049	1,098	1,142	19
20 Bank loans n.e.c.	282	904	1,263	1,028	804	1,234	1,472	1,691	20
21 Other loans	2,008	3,024	3,296	3,601	3,808	4,234	4,595	4,772	21
22 Trade debt, net	-2,004	-1,861	-1,482	-824	-745	-831	-897	-1,294	22
23 Trade debt	4,145	5,510	6,440	7,447	7,693	9,137	9,230	10,053	23
24 -Trade credit	6,149	7,371	7,922	8,271	8,438	9,968	10,127	11,347	24
25 Net worth	115,733	127,499	144,177	153,460	153,120	166,911	176,710	181,548	25

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
Nonfarm Noncorporate Business									
1 Tangible assets	184,454	189,464	201,108	213,940	217,695	227,003	240,094	255,512	1
2 Reproducible assets	124,350	126,644	133,483	140,667	144,370	147,046	150,606	153,553	2
3 Residential structures	76,942	78,122	80,432	82,071	82,348	82,852	84,265	85,457	3
4 Nonres. plant & equipment	33,294	34,520	38,192	42,986	45,944	47,611	49,766	51,747	4
5 Inventories	14,114	14,002	14,859	15,610	16,078	16,583	16,575	16,349	5
6 Land	60,104	62,820	67,625	73,273	73,325	79,957	89,488	101,959	6
7 Total financial assets	16,703	17,511	18,187	19,041	20,276	21,861	21,679	21,554	7
8 Demand deposits & currency	10,377	10,907	11,200	11,549	12,356	13,641	12,707	12,415	8
9 Consumer credit	4,388	4,471	4,704	5,079	5,334	5,511	6,076	6,104	9
10 Miscellaneous assets	1,938	2,133	2,283	2,413	2,586	2,709	2,896	3,035	10
11 Insurance receivables	1,919	2,113	2,262	2,392	2,560	2,677	2,856	2,987	11
12 Equity in spons. agencies	19	20	21	21	26	32	40	48	12
13 Total assets	201,157	206,975	219,295	232,981	237,971	248,864	261,773	277,066	13
14 Total liabilities	14,891	17,370	20,563	21,462	23,078	24,141	26,799	28,623	14
15 Credit market instruments	15,855	16,667	18,410	19,525	20,469	21,892	24,283	25,949	15
16 Mortgages	9,207	9,923	10,628	10,865	11,146	12,276	13,534	14,437	16
17 Home mortgages	1,547	1,872	2,016	1,788	1,671	1,823	1,938	1,697	17
18 Multi-family	6,451	6,726	7,142	7,432	7,660	8,422	9,335	10,245	18
19 Commercial	1,209	1,325	1,470	1,645	1,815	2,031	2,261	2,495	19
20 Bank loans n.e.c.	1,755	1,799	2,362	2,956	3,025	3,183	3,591	3,853	20
21 Other loans	4,893	4,945	5,420	5,704	6,298	6,433	7,158	7,659	21
22 Trade debt, net	-964	703	2,153	1,937	2,609	2,249	2,516	2,674	22
23 Trade debt	10,877	12,642	14,060	15,118	15,199	15,738	15,403	15,473	23
24 -Trade credit	11,841	11,939	11,907	13,181	12,590	13,489	12,887	12,799	24
25 Net worth	186,266	189,605	198,732	211,519	214,893	224,723	234,974	248,443	25

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
Nonfarm Noncorporate Business									
1 Tangible assets	266,753	273,957	279,550	290,981	302,981	320,132	331,267	354,812	1
2 Reproducible assets	156,293	161,287	165,059	173,900	183,548	197,370	206,906	226,618	2
3 Residential structures	87,007	89,530	91,080	96,288	99,818	106,058	109,739	120,962	3
4 Nonres. plant & equipment	53,862	56,146	58,976	62,659	67,937	74,983	80,910	88,409	4
5 Inventories	15,424	15,611	15,003	14,953	15,793	16,329	16,257	17,247	5
6 Land	110,460	112,670	114,491	117,081	119,433	122,762	124,361	128,194	6
7 Total financial assets	22,010	22,608	23,333	24,043	24,954	25,716	26,404	27,437	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	6,294	6,764	7,273	7,729	8,356	8,759	9,045	9,596	9
10 Miscellaneous assets	3,201	3,329	3,545	3,799	4,083	4,442	4,844	5,326	10
11 Insurance receivables	3,144	3,260	3,463	3,704	3,975	4,325	4,716	5,187	11
12 Equity in spons. agencies	57	69	82	95	108	117	128	139	12
13 Total assets	288,763	296,565	302,883	315,024	327,935	345,848	357,671	382,249	13
14 Total liabilities	29,927	32,978	36,162	41,629	48,406	53,357	60,248	69,741	14
15 Credit market instruments	28,212	31,391	35,891	42,240	49,706	56,762	64,087	73,217	15
16 Mortgages	16,400	18,576	21,395	25,845	30,710	34,728	40,812	47,810	16
17 Home mortgages	1,808	1,805	1,973	1,870	1,957	1,565	2,031	2,201	17
18 Multi-family	11,785	13,585	15,825	19,095	21,846	24,245	27,045	29,449	18
19 Commercial	2,807	3,186	3,597	4,880	6,907	8,918	11,736	16,160	19
20 Bank loans n.e.c.	4,158	4,545	5,178	5,636	6,571	7,937	8,535	9,648	20
21 Other loans	7,654	8,270	9,318	10,759	12,425	14,097	14,740	15,759	21
22 Trade debt, net	1,715	1,587	271	-611	-1,300	-3,405	-3,839	-3,476	22
23 Trade debt	14,813	14,413	12,813	12,195	11,468	9,866	10,071	9,276	23
24 -Trade credit	13,098	12,826	12,542	12,806	12,768	13,271	13,910	12,752	24
25 Net worth	258,836	263,587	266,721	273,395	279,529	292,491	297,423	312,508	25

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfarm Noncorporate Business

704
Nonfarm Noncorporate Business

34 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
Nonfarm Noncorporate Business									
1 Tangible assets	381,922	404,418	431,077	478,975	551,186	633,279	674,612	732,688	1
2 Reproducible assets	249,378	269,373	293,231	324,123	373,465	431,087	450,477	484,634	2
3 Residential structures	131,236	139,487	151,611	169,035	195,268	216,411	230,456	254,193	3
4 Nonres. plant & equipment	100,145	110,996	120,329	131,508	151,562	186,014	193,442	203,609	4
5 Inventories	17,997	18,890	21,291	23,580	26,635	28,662	26,579	26,832	5
6 Land	132,544	135,045	137,846	154,852	177,721	202,192	224,135	248,054	6
7 Total financial assets	28,513	29,891	29,788	31,305	33,669	35,429	37,528	40,864	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	10,000	10,694	9,797	10,320	11,699	12,439	13,265	14,471	9
10 Miscellaneous assets	5,998	6,682	7,476	8,470	9,455	10,475	11,748	13,878	10
11 Insurance receivables	5,846	6,515	7,296	8,278	9,243	10,229	11,461	13,518	11
12 Equity in spons. agencies	152	167	180	192	212	246	287	360	12
13 Total assets	410,435	434,309	460,865	510,280	584,855	668,708	712,140	773,552	13
14 Total liabilities	83,771	97,555	115,822	144,349	174,415	195,795	210,934	228,609	14
15 Credit market instruments	86,662	99,376	119,568	148,039	177,729	197,835	211,900	227,329	15
16 Mortgages	57,602	69,860	88,038	114,261	139,776	159,097	173,156	187,934	16
17 Home mortgages	1,972	2,087	2,965	3,548	3,122	2,800	3,531	4,779	17
18 Multi-family	32,910	38,660	46,660	56,560	64,461	69,961	70,061	72,790	18
19 Commercial	22,720	29,113	38,413	54,153	72,193	86,336	99,564	110,365	19
20 Bank loans n.e.c.	11,831	11,297	12,022	13,267	14,408	13,436	11,416	7,811	20
21 Other loans	17,229	18,219	19,508	20,511	23,545	25,302	27,328	31,584	21
22 Trade debt, net	-2,891	-1,821	-3,746	-3,690	-3,314	-2,040	-966	1,280	22
23 Trade debt	10,458	10,306	10,199	11,350	11,305	12,709	14,769	19,290	23
24 -Trade credit	13,349	12,127	13,945	15,040	14,619	14,749	15,735	18,010	24
25 Net worth	326,664	336,754	345,043	365,931	410,440	472,913	501,206	544,943	25

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985.
Nonfarm Noncorporate Business:

704
Nonfarm Noncorporate Business

35 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
Nonfarm Noncorporate Business									
1 Tangible assets	861,596	1035,297	1213,206	1410,610	1635,645	1781,897	1918,216	2059,707	1
2 Reproducible assets	546,774	642,790	732,332	823,271	920,050	972,402	1023,523	1088,311	2
3 Residential structures	287,792	337,247	371,475	404,871	437,834	441,276	465,524	498,992	3
4 Nonres. plant & equipment	230,471	273,711	325,335	380,167	448,082	496,185	520,437	549,969	4
5 Inventories	28,511	31,832	35,522	38,233	34,134	34,941	37,562	39,350	5
6 Land	314,822	392,507	480,874	587,339	715,595	809,495	894,693	971,396	6
7 Total financial assets	44,425	48,832	53,623	56,659	61,524	65,348	71,452	80,390	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	15,474	16,869	18,660	19,110	21,839	23,606	27,395	33,384	9
10 Miscellaneous assets	16,436	19,448	22,448	25,034	27,170	29,227	31,542	34,491	10
11 Insurance receivables	16,032	18,917	21,805	24,279	26,334	28,362	30,701	33,630	11
12 Equity in spons. agencies	404	531	643	755	836	865	841	861	12
13 Total assets	906,021	1084,129	1266,829	1467,269	1697,169	1847,245	1989,668	2140,097	13
14 Total liabilities	258,069	292,738	328,219	357,897	389,937	424,759	490,649	571,273	14
15 Credit market instruments	255,604	287,185	322,568	353,108	386,225	423,404	488,612	565,922	15
16 Mortgages	212,037	239,363	268,087	288,402	307,172	333,461	390,653	460,887	16
17 Home mortgages	6,377	6,736	6,126	5,346	3,978	4,407	7,177	7,491	17
18 Multi-family	77,871	84,818	90,726	94,328	93,446	97,661	106,264	119,841	18
19 Commercial	127,789	147,809	171,235	188,728	209,748	231,393	277,212	333,555	19
20 Bank loans n.e.c.	8,731	8,987	9,499	12,915	18,968	26,284	27,943	30,150	20
21 Other loans	34,836	38,835	44,982	51,791	60,085	63,659	70,016	74,885	21
22 Trade debt, net	2,465	5,553	5,651	4,789	3,712	1,355	2,037	5,351	22
23 Trade debt	22,210	24,766	29,152	30,962	29,645	26,446	25,583	25,108	23
24 -Trade credit	19,745	19,213	23,501	26,173	25,933	25,091	23,546	19,757	24
25 Net worth	647,952	791,391	938,610	1109,372	1307,232	1422,486	1499,019	1568,824	25

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

36
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	123,351	156,772	190,119	214,533	218,659	247,506	277,116	291,839	1
2 Reproducible assets	100,541	130,336	159,384	180,769	182,850	208,185	233,843	245,257	2
3 Residential structures	2,449	2,762	3,204	3,446	3,407	4,081	3,820	4,039	3
4 Nonres. plant & equipment	69,518	87,502	108,795	124,743	131,248	145,310	161,770	171,721	4
5 Inventories	28,574	40,072	47,385	52,580	48,195	58,794	68,253	69,497	5
6 Land	22,810	26,436	30,735	33,764	35,809	39,321	43,273	46,582	6
7 Total financial assets	69,006	67,420	76,167	81,670	85,601	102,421	110,491	115,957	7
8 Liquid assets	38,652	33,594	35,155	36,256	39,260	43,844	46,437	46,271	8
9 Demand deposits & currency	18,959	19,502	21,434	21,861	22,903	24,222	25,859	26,641	9
10 Time deposits	900	900	900	900	900	900	900	900	10
11 Security RP's	-	-	-	-	-	-	-	-	11
12 Foreign deposits	33	68	51	10	10	57	91	75	12
13 U.S. Government securities	18,508	12,779	12,291	12,853	14,697	17,870	18,653	17,647	13
14 State & local obligations	252	313	350	452	485	652	844	813	14
15 Open-market paper	-	32	129	180	265	143	90	195	15
16 Consumer credit	2,734	3,248	3,939	4,576	5,004	5,991	6,655	7,559	16
17 Trade credit	19,881	22,652	27,734	29,929	29,113	39,183	42,524	45,358	17
18 Miscellaneous assets	7,739	7,926	9,339	10,909	12,224	13,403	14,875	16,769	18
19 Foreign direct investment	7,227	7,227	8,366	9,625	10,700	11,788	12,979	14,721	19
20 Insurance receivables	418	676	956	1,192	1,383	1,418	1,548	1,666	20
21 Equity in spons. agencies	-	-	-	-	-	-	-	-	21
22 Other	94	23	17	92	141	197	348	382	22
23 Total assets	192,357	224,192	266,286	296,203	304,260	349,927	387,607	407,796	23
24 Total liabilities	71,288	80,760	93,864	102,653	101,864	124,884	139,061	144,897	24
25 Credit market debt	43,717	49,459	56,714	62,844	64,623	71,342	79,636	86,800	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	23,527	24,417	27,207	31,407	34,210	35,734	38,929	43,614	27
28 Mortgages	8,636	10,215	11,694	13,074	13,861	15,135	16,179	17,215	28
29 Home mortgages	291	659	872	1,093	1,031	1,428	1,364	1,587	29
30 Multi-family	2,081	2,254	2,512	2,949	3,532	4,267	4,937	5,353	30
31 Commercial	6,264	7,302	8,310	9,032	9,298	9,440	9,878	10,275	31
32 Bank loans n.e.c.	9,407	12,822	15,867	16,393	14,581	18,375	22,117	22,984	32

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
33 Commercial paper	95	137	172	166	162	207	269	331	33
34 Acceptances	67	95	93	95	107	137	156	167	34
35 Finance company loans	1,338	1,280	1,156	1,198	1,064	1,138	1,352	1,834	35
36 U.S. Government loans	647	493	525	511	638	616	634	655	36
37 Profit taxes payable	10,828	8,807	11,264	12,118	9,738	17,252	21,922	18,672	37
38 Trade debt	14,236	19,991	23,283	24,904	24,562	32,899	33,845	35,480	38
39 Foreign direct inv. in U.S.	2,507	2,503	2,603	2,787	2,941	3,391	3,658	3,945	39
40 Net worth	121,069	143,432	172,422	193,550	202,396	225,043	248,546	262,899	40
41 Debt-net worth ratio (25/40)	36,109	34,482	32,892	32,469	31,928	31,701	32,040	33,016	41
Memo:									
42 Market value of equities, including corp. farm equities	87,770	83,210	84,922	83,862	92,205	116,647	138,250	149,941	42
43 Debt-equity ratio (25/42)	49,808	59,438	66,783	74,937	70,086	61,160	57,602	57,889	43
44 Net worth of corporate farms, from farm sector table	5,539	6,654	7,435	7,569	7,406	8,607	9,390	9,250	44
45 Ratio of market value To net worth (%) (42/40)	72,495	58,013	49,252	43,328	45,556	51,833	55,623	57,033	45

Tangibles and net worth on historical cost basis:

46 Tangible assets	88,107	107,327	126,683	143,181	148,690	168,228	190,125	201,964	46
47 Reproducible assets	80,324	99,054	118,108	134,362	139,677	158,921	180,497	192,597	47
48 Residential structures	1,374	1,392	1,448	1,555	1,680	1,835	1,917	1,987	48
49 Nonres. plant & equipment	52,633	60,116	71,975	83,917	92,684	101,985	113,728	124,508	49
50 Inventories	26,317	37,546	44,685	48,890	45,313	55,101	64,852	66,102	50
51 Land	7,783	8,273	8,575	8,819	9,013	9,307	9,628	9,367	51
52 Total assets	157,113	174,747	202,850	224,851	234,291	270,649	300,616	317,921	52
53 Net worth	85,825	93,987	108,986	122,198	132,427	145,765	161,555	173,024	53
54 Debt-net worth ratio (25/53)	50,937	52,623	52,037	51,428	48,798	48,943	49,293	50,166	54

DATA ARE IN MILLIONS OF DOLLARS.

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Nonfinancial Corporate Business

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Nonfinancial Corporate Business

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	306,885	315,619	345,337	384,257	418,895	442,245	474,411	501,131	1
2 Reproducible assets	257,154	262,717	287,216	319,515	337,488	343,596	358,191	367,776	2
3 Residential structures	4,058	4,115	4,219	4,295	4,355	4,443	4,634	4,868	3
4 Nonres. plant & equipment	181,729	188,711	205,622	229,807	245,959	254,043	262,508	268,881	4
5 Inventories	71,367	69,891	77,375	85,413	87,174	85,110	91,049	94,027	5
6 Land	49,731	52,902	58,121	64,742	81,407	98,649	116,220	133,355	6
7 Total financial assets	119,052	124,627	142,089	147,210	151,876	163,502	178,716	181,736	7
8 Liquid assets	48,013	48,373	53,428	48,893	48,458	50,992	56,185	51,429	8
9 Demand deposits & currency	26,550	28,329	29,282	28,990	29,024	30,083	29,196	28,243	9
10 Time deposits	900	1,100	1,000	1,000	1,000	1,900	1,500	3,000	10
11 Security RP's	-	-	-	-	-	-	-	-	11
12 Foreign deposits	114	158	129	138	131	149	132	148	12
13 U.S. Government securities	19,240	17,523	21,581	17,118	16,389	16,692	22,821	16,868	13
14 State & local obligations	1,005	972	1,219	1,342	1,479	1,958	1,794	2,382	14
15 Open-market paper	204	291	217	305	435	210	742	788	15
16 Consumer credit	7,841	8,211	8,938	9,317	9,412	9,624	10,995	10,577	16
17 Trade credit	44,489	47,849	57,409	63,139	64,694	71,036	76,509	81,357	17
18 Miscellaneous assets	18,709	20,194	22,314	25,861	29,312	31,850	35,027	38,373	18
19 Foreign direct investment	16,253	17,631	19,395	22,505	25,394	27,409	29,827	31,865	19
20 Insurance receivables	1,786	1,866	2,034	2,393	2,965	3,511	4,081	4,672	20
21 Equity in spons. agencies	-	-	2	13	32	38	51	72	21
22 Other	670	697	883	950	921	892	1,068	1,764	22
23 Total assets	425,937	440,246	487,426	531,467	570,771	605,747	653,127	682,867	23
24 Total liabilities	149,710	154,062	175,693	188,949	198,481	208,481	227,041	238,908	24
25 Credit market debt	90,986	95,885	104,218	114,800	124,651	133,164	143,547	154,259	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	46,970	50,449	53,286	56,901	63,217	68,901	71,856	75,312	27
28 Mortgages	18,101	19,732	21,598	23,225	24,857	27,714	30,800	33,442	28
29 Home mortgages	1,547	1,872	2,016	1,788	1,671	1,823	1,938	1,697	29
30 Multi-family	5,670	5,939	6,348	6,632	6,855	7,611	8,518	9,289	30
31 Commercial	10,884	11,921	13,234	14,805	16,331	18,280	20,344	22,456	31
32 Bank loans n.e.c.	22,412	21,845	25,651	30,766	32,037	31,701	35,507	37,905	32

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Nonfinancial Corporate Business

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Nonfinancial Corporate Business

39 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
33 Commercial paper	402	531	362	378	422	658	315	769	33
34 Acceptances	188	301	166	245	309	291	296	417	34
35 Finance company loans	1,960	2,221	2,471	2,603	3,068	3,147	3,994	5,558	35
36 U.S. Government loans	953	806	684	682	741	752	779	856	36
37 Profit taxes payable	19,271	15,988	20,085	18,102	15,971	13,378	15,817	13,615	37
38 Trade debt	35,202	37,556	46,314	50,588	52,149	55,824	61,073	64,124	38
39 Foreign direct inv. in U.S.	4,251	4,633	5,076	5,459	5,710	6,115	6,604	6,910	39
40 Net worth	276,227	286,184	311,733	342,518	372,290	397,266	426,086	443,959	40
41 Debt-net worth ratio (25/40)	32.938	33.504	33.431	33.516	33.482	33.520	33.689	34.746	41

Memo:

42 Market value of equities, including corp. farm equities	144,776	216,033	269,173	289,169	242,470	342,082	361,299	354,114	42
43 Debt-equity ratio (25/42)	62.846	44.384	38.717	39.699	51.408	38.927	39.730	43.561	43
44 Net worth of corporate farms, from farm sector table	9,104	9,220	9,318	9,880	10,425	11,296	11,508	11,579	44
45 Ratio of market value To net worth (%) (42/40)	52.411	75.487	86.347	84.424	65.129	86.109	84.794	79.762	45

Tangibles and net worth on historical cost basis:

46 Tangible assets	216,665	225,740	244,987	269,018	288,034	297,380	316,460	333,791	46
47 Reproducible assets	206,746	215,476	234,068	256,887	275,158	282,990	300,463	316,275	47
48 Residential structures	2,067	2,141	2,222	2,301	2,415	2,571	2,809	3,102	48
49 Nonres. plant & equipment	136,768	147,033	158,881	174,044	190,152	200,110	211,205	223,723	49
50 Inventories	67,911	66,302	72,965	80,542	82,591	80,309	86,449	89,450	50
51 Land	9,919	10,264	10,919	12,131	12,876	14,390	15,997	17,516	51
52 Total assets	335,717	350,367	387,076	416,228	439,910	460,882	495,176	515,527	52
53 Net worth	186,007	196,305	211,383	227,279	241,429	252,401	268,135	276,619	53
54 Debt-net worth ratio (25/53)	48.915	48.844	49.302	50.510	51.630	52.758	53.535	55.765	54

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	529,321	538,062	547,751	564,675	595,767	644,233	688,907	740,344	1
2 Reproducible assets	377,010	392,436	409,713	433,377	469,422	523,086	569,890	623,514	2
3 Residential structures	5,251	5,831	6,489	7,397	8,171	9,131	9,880	11,462	3
4 Nonres. plant & equipment	275,088	284,921	295,480	311,213	336,434	372,467	406,360	446,414	4
5 Inventories	96,671	101,684	107,744	114,767	124,817	141,488	153,650	165,638	5
6 Land	152,311	145,626	138,038	131,298	126,345	121,147	119,017	116,830	6
7 Total financial assets	194,579	206,589	222,245	237,055	258,795	272,297	288,562	319,227	7
8 Liquid assets	54,837	57,937	61,337	61,670	63,176	61,326	63,095	68,569	8
9 Demand deposits & currency	31,673	34,564	33,427	32,738	33,053	32,371	34,817	37,531	9
10 Time deposits	4,100	5,000	5,687	6,671	8,993	8,603	9,682	9,056	10
11 Security RP's	-	-	-	309	593	895	670	1,121	11
12 Foreign deposits	236	790	731	1,097	781	885	1,055	1,587	12
13 U.S. Government securities	15,344	13,582	16,736	15,481	13,786	12,081	9,619	10,393	13
14 State & local obligations	2,395	2,697	3,787	3,680	4,600	3,639	3,300	3,782	14
15 Open-market paper	1,089	1,304	969	1,694	1,370	2,852	3,952	5,099	15
16 Consumer credit	10,653	11,514	12,560	13,570	14,628	14,953	15,371	15,677	16
17 Trade credit	87,217	91,648	97,865	106,333	119,490	131,712	139,908	158,242	17
18 Miscellaneous assets	41,872	45,490	50,483	55,482	61,501	64,306	70,188	76,739	18
19 Foreign direct investment	34,717	37,276	40,736	44,480	49,283	51,007	55,329	58,547	19
20 Insurance receivables	5,134	5,684	6,031	6,350	6,766	7,331	7,999	8,788	20
21 Equity in spons. agencies	80	90	90	91	97	120	134	160	21
22 Other	1,941	2,440	3,626	4,561	5,355	5,848	6,726	9,244	22
23 Total assets	723,900	744,651	769,996	801,730	854,562	916,530	977,469	1059,571	23
24 Total liabilities	255,294	272,125	294,498	315,334	348,708	382,303	411,203	459,246	24
25 Credit market debt	165,054	177,458	190,240	202,988	221,576	244,054	269,455	296,526	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	79,952	84,501	88,414	92,408	97,800	108,024	122,682	135,575	27
28 Mortgages	37,429	41,888	46,751	49,443	51,645	54,492	56,555	58,824	28
29 Home mortgages	1,808	1,805	1,973	1,870	1,957	1,565	2,031	2,201	29
30 Multi-family	10,363	11,413	12,403	13,657	14,522	15,247	16,050	17,082	30
31 Commercial	25,258	28,670	32,375	33,916	35,166	37,680	38,474	39,541	31
32 Bank loans n.e.c.	39,335	42,643	46,316	51,290	61,627	69,822	77,068	86,456	32

Sector Balance Sheets with Tangible Assets at Current Cost

41 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1961	1962	1963	1964	1965	1966	1967	1968
33	Commercial paper	1,094	1,198	968	1,125	797	1,622	3,034	4,249 33
34	Acceptances	447	449	332	382	445	531	652	787 34
35	Finance company loans	5,875	5,644	6,276	6,958	7,586	7,521	7,231	8,978 35
36	U.S. Government loans	922	1,135	1,183	1,382	1,676	2,042	2,233	1,657 36
37	Profit taxes payable	14,995	15,941	17,508	18,007	20,169	20,374	15,647	18,508 37
38	Trade debt	67,853	71,114	78,806	85,976	98,166	108,821	116,178	133,397 38
39	Foreign direct inv. in U.S.	7,392	7,612	7,944	8,363	8,797	9,054	9,923	10,815 39
40	Net worth	468,606	472,526	475,498	486,396	505,854	534,227	566,266	600,325 40
41	Debt-net worth ratio (25/40)	35.222	37.555	40.008	41.733	43.802	45.683	47.584	49.394 41
Memo:									
42	Market value of equities, including corp. farm equities	428,294	389,171	456,076	509,516	553,720	504,221	651,771	736,974 42
43	Debt-equity ratio (25/42)	38.537	45.598	41.712	39.839	40.015	48.402	41.341	40.235 43
44	Net worth of corporate farms, from farm sector table	11,912	12,278	12,686	13,113	14,028	14,588	15,259	16,015 44
45	Ratio of market value To net worth (%) (42/40)	91.397	82.359	95.915	104.753	109.462	94.383	115.099	122.762 45
Tangibles and net worth on historical cost basis:									
46	Tangible assets	349,731	370,440	391,668	417,211	452,558	499,120	539,149	580,998 46
47	Reproducible assets	330,161	349,012	368,382	391,937	424,708	468,921	506,775	546,334 47
48	Residential structures	3,542	4,162	4,979	5,783	6,538	7,182	7,781	8,630 48
49	Nonres. plant & equipment	234,519	247,467	260,229	276,169	298,710	326,396	352,341	379,726 49
50	Inventories	92,100	97,383	103,174	109,985	119,460	135,343	146,653	157,978 50
51	Land	19,570	21,428	23,286	25,274	27,850	30,199	32,374	34,664 51
52	Total assets	544,310	577,029	613,913	654,266	711,353	771,417	827,711	900,225 52
53	Net worth	289,016	304,904	319,415	338,932	362,645	389,114	416,508	440,979 53
54	Debt-net worth ratio (25/53)	57.108	58.201	59.558	59.890	61.099	62.720	64.693	67.242 54

DATA ARE IN MILLIONS OF DOLLARS.

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Nonfinancial Corporate Business

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YEAR-END OUTSTANDINGS

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	810,974	870,628	918,229	989,925	1134,429	1408,320	1508,927	1629,073	1
2 Reproducible assets	694,957	758,484	813,301	878,490	1011,493	1266,566	1360,821	1475,780	2
3 Residential structures	13,153	14,620	16,627	19,518	23,583	26,710	28,872	32,209	3
4 Nonres. plant & equipment	498,519	551,116	593,855	639,468	723,395	896,539	983,579	1057,369	4
5 Inventories	183,285	192,748	202,819	219,504	264,515	343,317	348,370	386,202	5
6 Land	116,017	112,144	104,928	111,435	122,936	141,754	148,106	153,293	6
7 Total financial assets	351,082	369,629	406,018	455,479	526,035	516,678	557,625	611,929	7
8 Liquid assets	69,008	69,494	78,819	88,015	100,960	105,407	125,170	139,778	8
9 Demand deposits & currency	43,122	44,059	42,581	44,938	46,315	47,772	53,927	56,365	9
10 Time deposits	3,652	5,347	9,509	11,890	16,623	20,464	22,351	24,413	10
11 Security RP's	3,311	234	1,077	2,688	11,262	5,485	4,731	7,048	11
12 Foreign deposits	1,173	798	1,234	2,172	3,329	4,946	5,772	7,441	12
13 U.S. Government securities	7,322	7,492	9,968	7,917	4,517	5,566	14,281	16,421	13
14 State & local obligations	2,800	2,175	3,175	4,175	4,038	4,654	4,481	3,419	14
15 Open-market paper	7,628	9,389	11,275	14,235	14,876	16,520	19,627	24,671	15
16 Consumer credit	16,150	16,924	19,307	20,198	21,675	22,256	22,950	24,871	16
17 Trade credit	180,823	189,127	201,808	228,007	266,798	243,539	249,369	268,058	17
18 Miscellaneous assets	85,101	94,084	106,084	119,259	136,602	145,476	160,136	179,222	18
19 Foreign direct investment	63,704	70,269	76,388	81,503	91,715	100,364	114,140	126,583	19
20 Insurance receivables	9,935	10,831	11,878	13,729	15,689	17,816	20,043	23,424	20
21 Equity in spons. agencies	225	336	359	377	396	413	423	460	21
22 Other	11,237	12,648	17,459	23,650	28,802	26,883	25,530	28,755	22
23 Total assets	1162,056	1240,257	1324,247	1445,404	1660,464	1924,998	2066,552	2241,002	23
24 Total liabilities	506,688	541,502	581,374	636,870	732,559	743,430	770,907	834,742	24
25 Credit market debt	325,464	355,016	380,130	412,511	461,274	527,440	548,475	591,468	25
26 Tax-exempt bonds	-	-	86	634	2,430	4,078	6,678	9,163	26
27 Corporate bonds	147,550	167,306	186,113	198,300	207,459	227,129	254,333	277,164	27
28 Mortgages	58,002	58,852	61,337	64,105	65,936	66,808	65,929	68,329	28
29 Home mortgages	1,972	2,087	2,965	3,548	3,122	2,800	3,531	4,779	29
30 Multi-family	18,551	19,750	21,672	24,457	26,914	28,308	28,798	29,950	30
31 Commercial	37,479	37,015	36,700	36,100	35,900	35,700	33,600	33,600	31
32 Bank loans n.e.c.	98,325	104,169	108,321	120,636	150,282	181,510	172,362	176,312	32

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Nonfinancial Corporate Business

Sector Balance Sheets with Tangible Assets at Current Cost

43
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
33 Commercial paper	5,356	7,133	6,247	6,968	8,382	12,513	9,616	11,049	33
34 Acceptances	1,141	1,545	1,809	1,836	2,368	3,623	3,790	5,082	34
35 Finance company loans	13,316	13,952	14,613	18,187	22,279	28,112	31,894	40,313	35
36 U.S. Government loans	1,774	2,059	1,604	1,845	2,138	3,667	3,873	4,056	36
37 Profit taxes payable	15,202	11,472	13,345	13,253	15,631	16,717	14,312	21,796	37
38 Trade debt	154,204	161,744	173,985	196,238	235,098	174,129	180,458	190,708	38
39 Foreign direct inv. in U.S.	11,818	13,270	13,914	14,868	20,556	25,144	27,662	30,770	39
40 Net worth	655,368	698,755	742,873	808,534	927,905	1181,568	1295,645	1406,260	40
41 Debt-net worth ratio (25/40)	49.661	50.806	51.170	51.019	49.711	44.638	42.332	42.059	41
Memo:									
42 Market value of equities, including corp. farm equities	646,923	649,394	760,472	858,338	680,983	501,328	690,039	797,410	42
43 Debt-equity ratio (25/42)	50.309	54.668	49.986	48.059	67.736	105.208	79.484	74.173	43
44 Net worth of corporate farms, from farm sector table	16,637	17,056	18,332	20,714	26,044	28,115	32,249	37,260	44
45 Ratio of market value To net worth (%) (42/40)	98.711	92.935	102.369	106.159	73.389	42.429	53.258	56.704	45

Tangibles and net worth on historical cost basis:

46 Tangible assets	633,424	675,247	715,336	769,401	857,064	978,027	1035,076	1124,218	46
47 Reproducible assets	594,502	634,673	672,827	724,021	807,166	924,240	980,111	1067,739	47
48 Residential structures	9,780	10,820	12,159	14,053	16,159	17,457	18,215	19,030	48
49 Nonres. plant & equipment	411,448	441,290	469,255	503,764	549,568	603,211	652,689	708,545	49
50 Inventories	173,274	182,563	191,413	206,204	241,439	303,572	309,207	340,164	50
51 Land	38,922	40,574	42,509	45,380	49,898	53,787	54,965	56,479	51
52 Total assets	984,506	1044,876	1121,354	1224,880	1383,099	1494,705	1592,701	1736,147	52
53 Net worth	477,818	503,374	539,980	588,010	650,540	751,275	821,794	901,405	53
54 Debt-net worth ratio (25/53)	68.114	70.527	70.397	70.153	70.906	70.205	66.741	65.616	54

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

44 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1977	1978	1979	1980	1981	1982	1983	1984
Nonfinancial Corporate Business									
1	Tangible assets (current cost)	1859,867	2109,816	2442,909	2779,590	3090,054	3208,355	3316,790	3517,293 1
2	Reproducible assets	1645,565	1858,674	2137,983	2403,046	2637,556	2712,182	2782,755	2940,675 2
3	Residential structures	36,959	43,965	49,287	54,614	59,982	61,261	65,368	71,099 3
4	Nonres. plant & equipment	1177,524	1318,198	1501,075	1697,628	1868,871	1959,342	2017,156	2115,581 4
5	Inventories	431,082	496,511	587,621	650,804	708,703	691,579	700,231	753,995 5
6	Land	214,302	251,142	304,926	376,544	452,498	496,173	534,035	576,618 6
7	Total financial assets	671,714	764,433	888,605	993,370	1060,111	1082,248	1195,240	1273,380 7
8	Liquid assets	143,441	159,211	177,820	190,691	208,143	235,538	281,966	288,902 8
9	Demand deposits & currency	59,207	62,958	69,244	73,068	66,281	74,989	72,414	66,836 9
10	Time deposits	29,215	31,174	35,877	39,853	54,758	60,029	76,645	81,372 10
11	Security RP's	8,256	13,729	16,343	22,915	22,922	26,643	37,887	33,337 11
12	Foreign deposits	8,742	11,401	12,869	14,009	14,499	11,968	16,789	12,740 12
13	U.S. Government securities	10,026	11,538	13,105	13,000	11,888	16,136	21,123	28,235 13
14	State & local obligations	3,468	3,658	3,687	3,490	3,470	3,536	4,201	4,066 14
15	Open-market paper	24,527	24,753	26,695	24,356	34,325	42,237	52,907	62,316 15
16	Consumer credit	25,970	27,789	29,411	29,868	32,496	33,025	37,072	42,863 16
17	Trade credit	304,281	360,234	429,626	476,979	499,522	486,135	540,753	579,424 17
18	Miscellaneous assets	198,022	217,199	251,748	295,832	319,950	327,550	335,449	362,191 18
19	Foreign direct investment	135,382	151,761	178,240	208,467	224,826	227,438	236,508	246,210 19
20	Insurance receivables	27,833	33,415	38,949	43,619	47,320	50,030	53,462	58,562 20
21	Equity in spons. agencies	539	581	633	642	642	714	723	724 21
22	Other	34,268	31,442	33,926	43,104	47,162	49,368	44,756	56,695 22
23	Total assets	2531,581	2874,249	3331,514	3772,960	4150,165	4290,603	4512,030	4790,673 23
24	Total liabilities	930,291	1071,966	1235,567	1379,837	1532,899	1602,722	1710,824	1940,411 24
25	Credit market debt	662,619	741,069	836,451	914,245	1017,569	1090,087	1144,672	1326,375 25
26	Tax-exempt bonds	17,377	25,041	35,028	45,892	59,323	74,466	83,897	102,439 26
27	Corporate bonds	300,041	321,157	338,465	365,120	386,881	405,547	421,573	463,836 27
28	Mortgages	71,851	76,050	77,523	79,994	78,086	76,782	79,714	80,029 28
29	Home mortgages	6,377	6,736	6,126	5,346	3,978	4,407	7,177	7,491 29
30	Multi-family	31,974	34,714	37,197	40,648	41,408	40,766	41,597	41,823 30
31	Commercial	33,500	34,600	34,200	34,000	32,700	31,609	30,940	30,715 31
32	Bank loans n.e.c.	197,013	227,373	272,569	299,189	341,940	383,026	401,926	479,136 32

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
33 Commercial paper	12,808	15,499	24,518	28,026	42,722	37,614	36,775	58,490	33
34 Acceptances	5,721	4,967	6,015	6,860	9,097	9,833	9,476	10,446	34
35 Finance company loans	53,782	65,268	75,425	80,788	89,949	91,968	100,911	120,399	35
36 U.S. Government loans	4,026	5,714	6,908	8,376	9,571	10,851	10,400	11,600	36
37 Profit taxes payable	20,251	24,552	27,075	25,341	18,546	4,484	9,820	10,485	37
38 Trade debt	212,826	263,874	317,579	357,205	388,070	383,474	419,271	443,980	38
39 Foreign direct inv. in U.S.	34,595	42,471	54,462	83,046	108,714	124,677	137,061	159,571	39
40 Net worth	1601,290	1802,283	2095,947	2393,123	2617,266	2687,881	2801,206	2850,262	40
41 Debt-net worth ratio (25/40)	41.380	41.118	39.908	38.203	38.879	40.555	40.863	46.535	41
Memo:									
42 Market value of equities, including corp. farm equities	756,851	781,775	942,925	1303,423	1226,777	1397,616	1655,101	1636,583	42
43 Debt-equity ratio (25/42)	87.549	94.793	88.708	70.141	82.946	77.996	69.160	81.045	43
44 Net worth of corporate farms, from farm sector table	41,001	48,749	56,303	62,031	61,284	58,028	57,038	49,742	44
Ratio of market value 45 To net worth (%) (42/40)	47.265	43.376	44.988	54.465	46.872	51.996	59.085	57.418	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	1236,806	1379,998	1543,815	1704,686	1878,507	1962,173	2068,663	2275,861	46
47 Reproducible assets	1177,391	1316,361	1476,563	1630,864	1796,831	1875,055	1976,045	2176,261	47
48 Residential structures	20,287	21,931	24,123	26,231	28,412	30,249	33,396	37,593	48
49 Nonres. plant & equipment	778,006	864,387	967,649	1076,267	1192,263	1288,003	1379,153	1522,363	49
50 Inventories	379,098	430,043	484,791	528,366	576,156	556,803	563,496	616,305	50
51 Land	59,415	63,637	67,252	73,822	81,676	87,118	92,618	99,600	51
52 Total assets	1908,520	2144,431	2432,420	2698,056	2938,618	3044,421	3263,903	3549,241	52
53 Net worth	978,229	1072,465	1196,853	1318,219	1405,719	1441,699	1553,079	1608,830	53
54 Debt-net worth ratio (25/53)	67.736	69.099	69.887	69.354	72.387	75.611	73.703	82.443	54

DATA ARE IN MILLIONS OF DOLLARS.

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Private Financial Institutions

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1945	1946	1947	1948	1949	1950	1951	1952	
----- Private Financial Institutions -----									
1 Tangible assets	1,557	1,944	2,316	2,451	2,473	2,808	3,105	3,396	1
2 Reproducible assets	1,178	1,515	1,852	2,000	2,040	2,331	2,586	2,820	2
3 Residential structures	212	239	277	297	290	319	336	342	3
4 Nonres. plant & equipment	966	1,276	1,575	1,703	1,750	2,012	2,250	2,478	4
5 Land	379	429	464	451	433	477	519	576	5
6 Total financial assets	236,117	233,800	245,830	256,380	270,848	292,419	312,874	339,622	6
7 Demand deposits & currency	3,901	4,568	4,894	5,019	5,268	5,910	6,505	6,675	7
8 Small time & savings dep.	135	147	127	111	99	106	257	339	8
9 Large time deposits	140	161	211	230	222	168	187	219	9
10 Fed. funds & security RP's	-	-	-	-	-	-	-	-	10
11 Foreign deposits	-	-	-	-	-	-	-	-	11
12 Corporate equities	4,732	4,923	5,271	5,559	8,065	9,412	10,257	11,866	12
13 Credit market instruments	197,674	198,339	208,595	216,087	230,740	247,812	263,301	286,731	13
14 U.S. Treasury securities	132,574	118,379	111,430	102,353	105,986	99,384	95,972	98,087	14
15 Federal agency securities	888	1,049	1,070	2,066	2,104	1,892	1,830	2,187	15
16 State & local obligations	6,250	6,615	7,587	8,628	10,173	12,506	14,125	15,776	16
17 Corporate & foreign bonds	16,768	18,969	22,699	27,625	31,212	34,274	37,914	42,874	17
18 Mortgages	21,154	26,167	32,045	38,043	43,178	52,164	59,934	67,517	18
19 Consumer credit	3,401	5,724	8,340	10,499	12,931	16,209	16,879	20,801	19
20 Bank loans n.e.c.	11,769	16,508	20,609	21,842	20,171	25,822	30,336	32,373	20
21 Open-market paper	239	418	499	485	499	686	1,025	1,276	21
22 Other loans	4,631	4,510	4,316	4,546	4,486	4,875	5,286	5,840	22
23 Security credit	8,075	3,751	2,688	2,915	3,658	4,453	4,132	4,865	23
24 Vault cash&member bank res.	17,784	18,185	20,115	22,457	18,578	19,855	22,753	22,703	24
25 Trade credit	361	478	578	652	723	740	850	948	25
26 Miscellaneous finan. assets	3,315	3,248	3,351	3,350	3,495	3,963	4,632	5,276	26
27 Total assets	237,674	235,744	248,146	258,831	273,321	295,227	315,979	343,018	27
28 Total liabilities	216,516	212,986	224,155	233,762	246,896	266,280	285,519	310,198	28
29 Checkable deposits	101,659	87,835	90,064	89,488	90,329	95,924	102,743	107,902	29
30 Small time & savings dep.	50,216	56,531	59,892	62,052	64,624	67,024	71,914	79,803	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31

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Private Financial Institutions

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Private Financial Institutions

Sector Balance Sheets with Tangible Assets at Current Cost

47 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1945	1946	1947	1948	1949	1950	1951	1952
32	Large time deposits	3,231	3,419	3,599	3,930	4,294	4,576	4,546	4,874
33	Fed. funds & security RP's	29	17	-82	-95	-82	-61	7	22
34	Life insurance reserves	35,967	38,602	41,147	43,777	46,444	49,080	51,635	54,480
35	Pension fund reserves	8,403	9,542	10,942	12,571	14,368	17,511	20,367	24,184
36	Interbank claims, net	2,099	1,505	1,747	1,836	2,268	3,512	3,521	3,561
37	Mutual fund shares	1,264	1,297	1,412	1,515	3,070	3,344	3,481	3,931
38	Credit market instruments	833	1,525	2,251	3,357	4,193	5,956	6,458	7,701
39	Corporate bonds	195	356	548	973	1,355	1,735	2,023	2,280
40	Mortgages	-	-	-	-	-	-	-	-
41	Bank loans n.e.c.	369	661	942	1,367	1,735	2,697	2,460	3,139
42	Open-market paper	64	207	329	508	676	714	1,064	1,418
43	Other loans	205	301	432	509	427	810	911	864
44	Security debt	3,976	2,366	1,582	2,068	2,588	2,960	2,681	3,056
45	Taxes payable	443	457	348	495	708	868	1,098	1,434
46	Miscellaneous liabilities	8,396	9,890	11,253	12,768	14,092	15,586	17,068	19,250
47	Net worth	21,158	22,758	23,991	25,069	26,425	28,947	30,460	32,820
48	Approximate share stock cos.	17,426	17,819	18,274	18,858	20,071	21,492	22,607	24,449
49	Approximate share other cos.	3,732	4,939	5,717	6,211	6,354	7,455	7,853	8,371
50	Memo: Market value of equities	29,024	25,492	21,694	21,679	24,017	24,834	26,879	30,669

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
Private Financial Institutions									
1 Tangible assets	3,468	3,834	4,435	5,096	5,475	5,845	6,492	6,767	1
2 Reproducible assets	2,888	3,186	3,681	4,188	4,486	4,750	5,208	5,399	2
3 Residential structures	344	350	362	370	373	377	387	404	3
4 Nonres. plant & equipment	2,544	2,836	3,319	3,818	4,113	4,373	4,821	4,995	4
5 Land	580	648	754	908	989	1,095	1,284	1,368	5
6 Total financial assets	362,158	394,017	427,303	452,772	476,690	523,161	558,559	597,191	6
7 Demand deposits & currency	6,977	7,303	7,687	7,819	8,077	8,717	8,554	8,937	7
8 Small time & savings dep.	410	566	696	862	999	1,335	1,448	1,442	8
9 Large time deposits	243	270	224	159	125	160	82	125	9
10 Fed. funds & security RP's	-	-	-	-	-	-	-	-	10
11 Foreign deposits	-	-	-	-	-	-	-	-	11
12 Corporate equities	12,941	17,728	24,144	25,946	25,530	36,361	42,634	46,239	12
13 Credit market instruments	306,426	331,367	356,055	377,730	400,620	433,391	462,076	494,995	13
14 U.S. Treasury securities	98,466	103,728	96,028	91,684	90,685	99,556	92,640	94,274	14
15 Federal agency securities	3,760	3,685	3,156	2,864	3,351	3,942	3,138	4,022	15
16 State & local obligations	17,841	21,260	22,825	24,140	26,449	30,508	32,791	34,835	16
17 Corporate & foreign bonds	47,602	51,873	54,857	58,683	65,157	70,687	74,907	79,545	17
18 Mortgages	75,806	86,499	100,739	112,799	121,385	133,645	148,301	161,284	18
19 Consumer credit	24,507	25,510	31,706	34,872	37,445	37,567	43,670	48,423	19
20 Bank loans n.e.c.	31,113	31,280	38,750	44,316	46,150	46,642	53,262	56,787	20
21 Open-market paper	1,165	1,147	942	1,007	1,319	1,797	2,468	2,405	21
22 Other loans	6,166	6,385	7,052	7,365	8,679	9,047	10,899	13,420	22
23 Security credit	5,729	7,526	8,645	8,023	7,726	9,172	9,414	9,615	23
24 Vault cash&member bank res.	22,672	21,345	21,687	22,320	22,369	21,753	21,186	20,427	24
25 Trade credit	1,006	1,064	1,156	1,291	1,451	1,599	1,782	1,934	25
26 Miscellaneous finan. assets	5,754	6,848	7,009	8,622	9,793	10,673	11,383	13,477	26
27 Total assets	365,626	397,851	431,738	457,868	482,165	529,006	565,051	603,958	27
28 Total liabilities	331,058	358,205	388,340	411,903	435,019	476,403	508,828	544,359	28
29 Checkable deposits	108,025	112,538	114,678	116,493	115,841	121,409	122,979	125,022	29
30 Small time & savings dep.	88,014	97,341	106,096	115,660	127,703	141,951	153,428	165,076	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1953	1954	1955	1956	1957	1958	1959	1960	
32 Large time deposits	5,824	7,011	6,693	6,489	6,701	9,290	7,552	11,119	32
33 Fed. funds & security RP's	37	-20	-205	-210	-313	-252	-28	-262	33
34 Life insurance reserves	57,388	60,389	63,459	66,626	69,277	72,294	75,606	78,758	34
35 Pension fund reserves	28,538	33,295	40,498	45,679	51,332	60,436	69,246	76,728	35
36 Interbank claims, net	3,416	3,284	4,574	5,008	4,221	4,341	5,387	6,141	36
37 Mutual fund shares	4,146	6,109	7,838	9,046	8,714	13,241	15,818	17,026	37
38 Credit market instruments	9,320	9,212	13,295	13,819	15,056	14,449	18,195	20,938	38
39 Corporate bonds	3,681	3,604	4,528	5,609	6,354	6,556	7,733	9,112	39
40 Mortgages	-	-	-	-	-	-	-	-	40
41 Bank loans n.e.c.	3,044	3,250	5,611	5,110	5,113	4,406	5,441	6,117	41
42 Open-market paper	1,643	1,491	1,739	1,872	2,324	2,189	2,887	3,728	42
43 Other loans	952	867	1,417	1,228	1,265	1,298	2,134	1,981	43
44 Security debt	3,445	4,450	4,746	4,158	4,287	4,848	4,887	5,382	44
45 Taxes payable	1,903	1,634	1,260	1,452	1,635	1,698	1,387	2,364	45
46 Miscellaneous liabilities	21,002	22,962	25,408	27,683	30,565	32,698	34,371	36,067	46
47 Net worth	34,568	39,646	43,398	45,965	47,146	52,603	56,223	59,599	47
48 Approximate share stock cos.	25,539	29,358	31,507	33,106	33,509	37,392	39,811	41,963	48
49 Approximate share other cos.	9,029	10,288	11,891	12,859	13,637	15,211	16,412	17,636	49
50 Memo: Market value of equities	28,754	33,991	37,562	37,154	45,586	59,559	73,182	75,874	50

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

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YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1961	1962	1963	1964	1965	1966	1967	1968	
----- Private Financial Institutions -----									
1 Tangible assets	7,263	7,634	8,415	9,613	11,364	13,564	16,028	19,930	1
2 Reproducible assets	5,736	5,956	6,647	7,640	9,069	10,928	13,002	16,628	2
3 Residential structures	429	465	502	559	606	665	708	812	3
4 Nonres. plant & equipment	5,307	5,491	6,145	7,081	8,463	10,263	12,294	15,816	4
5 Land	1,527	1,678	1,768	1,973	2,295	2,636	3,026	3,302	5
6 Total financial assets	657,006	705,635	771,099	845,883	926,917	974,731	1076,156	1184,334	6
7 Demand deposits & currency	10,044	10,981	11,048	11,267	11,665	11,320	11,819	12,576	7
8 Small time & savings dep.	1,754	1,919	2,046	2,236	2,252	2,073	2,266	2,105	8
9 Large time deposits	168	160	141	224	211	393	798	971	9
10 F.d. funds & security RP's	-	-	-	-	-	-	-	107	10
11 Foreign deposits	-	-	-	-	-	-	-	-	11
12 Corporate equities	61,385	57,917	70,645	83,549	98,776	94,401	122,298	145,141	12
13 Credit market instruments	533,684	581,328	630,633	688,094	750,047	797,540	860,113	934,652	13
14 U.S. Treasury securities	100,520	101,974	98,428	99,740	95,561	92,118	96,182	98,701	14
15 Federal agency securities	4,840	6,730	7,237	8,111	9,119	10,727	14,090	17,021	15
16 State & local obligations	38,685	44,443	48,825	52,403	57,099	59,718	70,160	79,689	16
17 Corporate & foreign bonds	84,913	90,872	96,860	103,921	111,655	120,886	133,310	142,217	17
18 Mortgages	177,338	197,873	223,583	249,213	274,728	292,558	310,681	333,355	18
19 Consumer credit	50,688	55,639	62,972	71,292	80,223	86,037	91,014	101,676	19
20 Bank loans n.e.c.	59,868	65,860	72,926	81,130	96,941	106,449	112,914	126,683	20
21 Open-market paper	2,707	3,141	3,170	3,577	3,511	5,324	7,446	7,514	21
22 Other loans	14,125	14,796	16,632	18,707	21,210	23,723	24,316	27,796	22
23 Security credit	11,772	12,423	15,083	15,045	15,263	15,824	20,498	24,659	23
24 Vault cash&member bank res.	21,076	21,973	21,308	22,382	23,298	25,244	27,023	29,054	24
25 Trade credit	1,993	2,201	2,332	2,484	2,649	2,898	3,176	3,476	25
26 Miscellaneous finan. assets	15,130	16,733	17,863	20,602	22,756	25,038	28,165	31,593	26
27 Total assets	664,269	710,269	779,514	855,496	938,281	988,295	1092,184	1204,264	27
28 Total liabilities	597,588	643,933	706,141	775,804	853,114	901,121	997,253	1099,701	28
29 Checkable deposits	130,140	134,711	136,925	143,641	148,953	150,759	162,896	176,210	29
30 Small time & savings dep.	183,339	209,127	234,662	260,196	287,330	305,206	339,846	366,518	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

Sector Balance Sheets with Tangible Assets at Current Cost

51		Sector Balance Sheets With Tangible Assets at Current Cost							
YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1961	1962	1963	1964	1965	1966	1967	1968
32	Large time deposits	13,569	16,408	20,353	25,119	31,033	33,356	39,269	46,009
33	Fed. funds & security RP's	14	63	26	540	1,749	1,674	1,659	2,586
34	Life insurance reserves	82,112	85,754	89,860	94,172	98,863	103,450	108,335	113,138
35	Pension fund reserves	88,649	93,295	105,689	120,197	135,050	143,322	164,000	184,199
36	Interbank claims, net	7,479	7,223	7,113	7,133	7,249	11,277	11,817	15,605
37	Mutual fund shares	22,875	21,271	25,214	29,116	35,220	34,829	44,307	51,232
38	Credit market instruments	22,159	25,267	30,553	35,428	41,841	45,433	43,608	49,474
39	Corporate bonds	9,262	9,222	10,530	12,834	15,051	15,275	15,954	16,400
40	Mortgages	-	-	-	-	-	-	-	200
41	Bank loans n.e.c.	6,643	7,764	9,417	9,952	12,290	11,200	9,217	10,691
42	Open-market paper	3,592	4,802	5,822	7,317	8,503	12,023	14,051	16,924
43	Other loans	2,662	3,479	4,784	5,325	5,997	6,935	4,386	5,259
44	Security debt	6,256	7,066	7,739	8,377	8,737	9,576	12,745	16,199
45	Taxes payable	1,392	1,947	1,548	1,759	1,786	1,741	1,548	1,708
46	Miscellaneous liabilities	39,604	41,801	46,459	50,126	55,303	60,498	67,223	76,823
47	Net worth	66,681	69,336	73,373	79,692	85,167	87,174	94,931	104,563
48	Approximate share stock cos.	47,247	48,438	51,478	55,600	57,534	57,284	61,065	65,728
49	Approximate share other cos.	19,434	20,898	21,895	24,092	27,633	29,890	33,866	38,835
50	Memo: Market value of equities	117,925	90,529	110,586	118,184	154,980	139,279	166,929	237,926

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1969	1970	1971	1972	1973	1974	1975	1976	
----- Private Financial Institutions -----									
1 Tangible assets	25,438	30,597	35,197	41,047	50,349	62,996	66,515	71,021	1
2 Reproducible assets	21,466	26,062	30,406	35,463	43,811	54,914	58,584	62,587	2
3 Residential structures	918	1,009	1,136	1,317	1,573	1,775	1,921	2,150	3
4 Nonres. plant & equipment	20,548	25,053	29,270	34,146	42,238	53,139	56,663	60,437	4
5 Land	3,972	4,535	4,791	5,584	6,538	8,082	7,931	8,434	5
6 Total financial assets	1235,110	1327,760	1495,043	1716,035	1848,881	1948,333	2152,108	2403,712	6
7 Demand deposits & currency	12,177	12,678	13,488	15,157	15,466	15,785	16,440	17,393	7
8 Small time & savings dep.	1,664	2,080	2,984	3,559	2,910	3,278	3,270	3,333	8
9 Large time deposits	851	1,573	3,081	4,496	6,233	16,243	19,645	18,663	9
10 Fed. funds & security RP's	336	442	1,168	1,667	3,709	6,107	5,059	6,682	10
11 Foreign deposits	-	-	-	-	-	-	-	-	11
12 Corporate equities	141,031	150,361	195,570	249,300	208,807	154,149	210,303	242,975	12
13 Credit market instruments	992,651	1069,070	1175,798	1327,231	1496,044	1629,382	1763,629	1958,982	13
14 U.S. Treasury securities	85,087	91,990	91,129	94,177	82,442	77,676	123,740	162,790	14
15 Federal agency securities	18,822	25,661	33,841	44,580	58,007	68,677	81,368	90,510	15
16 State & local obligations	81,238	93,798	110,375	122,126	131,457	138,595	146,332	158,677	16
17 Corporate & foreign bonds	150,453	163,518	177,512	192,999	207,188	228,140	257,928	287,503	17
18 Mortgages	355,063	374,791	415,325	475,153	540,265	577,788	610,714	671,897	18
19 Consumer credit	111,592	115,495	128,691	147,121	170,287	178,896	186,960	209,281	19
20 Bank loans n.e.c.	144,020	151,246	162,232	188,464	237,288	278,441	266,067	272,462	20
21 Open-market paper	11,092	14,694	16,471	17,246	16,587	21,144	25,164	30,538	21
22 Other loans	35,284	37,877	40,222	45,365	52,523	60,025	65,356	75,324	22
23 Security credit	20,021	20,174	23,525	32,056	24,300	20,546	23,634	34,856	23
24 Vault cash&member bank res.	29,405	31,197	35,329	34,295	37,748	37,483	38,304	37,279	24
25 Trade credit	3,898	4,370	4,661	5,842	6,485	7,020	7,668	8,878	25
26 Miscellaneous finan. assets	33,076	35,815	39,439	42,432	47,179	58,340	64,156	74,671	26
27 Total assets	1260,548	1358,357	1530,240	1757,082	1899,230	2011,329	2218,623	2474,733	27
28 Total liabilities	1151,984	1241,995	1398,465	1607,877	1740,404	1848,040	2048,195	2284,947	28
29 Checkable deposits	180,864	190,202	203,402	223,190	236,121	236,087	244,045	258,265	29
30 Small time & savings dep.	380,605	411,437	479,829	549,479	588,698	626,409	724,377	845,930	30
31 Money market fund shares	-	-	-	-	-	2,379	3,696	3,686	31

OCTOBER 1985
Private Financial Institutions

706 CONTINUED
Private Financial Institutions

Sector Balance Sheets with Tangible Assets at Current Cost

53 YEAR-END OUTSTANDINGS		YEAR-END OUTSTANDINGS							
		1969	1970	1971	1972	1973	1974	1975	1976
32	Large time deposits	30,485	54,692	68,115	86,914	126,021	167,087	158,153	144,277 32
33	Fed. funds & security RP's	8,122	3,968	7,675	9,537	25,701	25,273	28,801	42,374 33
34	Life insurance reserves	118,110	123,345	129,626	136,349	143,522	150,528	158,474	167,073 34
35	Pension fund reserves	193,193	211,657	245,224	293,008	287,348	286,964	363,744	420,754 35
36	Interbank claims, net	22,877	18,108	12,235	10,307	6,663	7,078	-4,846	-12,678 36
37	Mutual fund shares	47,587	46,811	55,446	58,926	46,635	35,151	43,034	46,495 37
38	Credit market instruments	66,652	70,463	74,659	90,289	116,165	134,020	131,024	137,958 38
39	Corporate bonds	17,226	21,002	25,906	32,953	37,393	40,473	43,715	53,556 39
40	Mortgages	430	546	680	1,160	1,480	1,649	2,028	2,416 40
41	Bank loans n.e.c.	12,463	12,362	14,258	20,444	29,454	33,644	29,921	26,414 41
42	Open-market paper	27,244	25,938	25,879	27,753	32,691	36,450	37,515	39,710 42
43	Other loans	9,289	10,615	7,936	7,979	15,147	21,804	17,845	15,862 43
44	Security debt	13,173	14,153	15,299	19,502	16,075	13,150	16,034	23,945 44
45	Taxes payable	1,894	2,479	2,443	2,450	2,608	2,693	2,437	2,929 45
46	Miscellaneous liabilities	88,422	94,680	104,512	127,926	144,847	161,221	179,222	203,939 46
47	Net worth	108,564	116,362	131,775	149,205	158,826	163,289	170,428	189,786 47
48	Approximate share stock cos.	67,622	71,884	80,354	89,511	93,972	92,445	98,744	111,479 48
49	Approximate share other cos.	40,942	44,478	51,421	59,694	64,854	70,844	71,684	78,307 49
50	Memo: Market value of equities	212,477	203,406	235,628	269,262	210,417	131,372	149,861	198,590 50

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

54 Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
Private Financial Institutions									
1 Tangible assets	81,588	96,196	113,967	132,909	150,044	164,764	175,573	192,844	1
2 Reproducible assets	71,985	84,652	99,338	114,212	127,476	140,038	149,250	164,051	2
3 Residential structures	2,473	2,947	3,301	3,654	4,008	4,089	4,383	4,781	3
4 Nonres. plant & equipment	69,512	81,705	96,037	110,558	123,468	135,949	144,867	159,270	4
5 Land	9,603	11,544	14,629	18,697	22,568	24,726	26,323	28,793	5
6 Total financial assets	2679,860	3047,562	3453,796	3872,309	4279,599	4694,447	5252,505	5951,317	6
7 Demand deposits & currency	19,626	23,376	27,987	32,224	36,443	46,108	53,081	61,795	7
8 Small time & savings dep.	4,171	3,648	5,403	9,269	9,905	11,043	9,710	9,149	8
9 Large time deposits	20,222	27,285	35,057	49,104	71,658	75,871	64,753	60,576	9
10 Fed. funds & security RP's	9,688	11,488	16,988	20,153	34,850	40,951	52,747	75,846	10
11 Foreign deposits	14	470	5,109	6,769	18,846	23,759	21,911	21,213	11
12 Corporate equities	232,163	245,263	290,121	382,757	369,567	458,468	598,912	596,053	12
13 Credit market instruments	2222,402	2540,690	2855,079	3124,709	3441,131	3692,072	4071,305	4625,206	13
14 U.S. Treasury securities	170,633	168,259	183,600	232,543	281,440	389,505	471,964	541,663	14
15 Federal agency securities	104,924	128,096	150,882	184,490	221,996	284,006	340,088	385,383	15
16 State & local obligations	181,389	207,647	227,898	251,493	263,195	283,321	297,128	320,685	16
17 Corporate & foreign bonds	321,962	359,069	386,549	418,758	444,778	464,986	494,316	544,698	17
18 Mortgages	766,019	871,588	967,614	1028,272	1075,951	1065,871	1157,655	1295,886	18
19 Consumer credit	247,689	293,258	335,291	327,169	344,558	364,199	416,144	500,851	19
20 Bank loans n.e.c.	302,063	359,219	410,317	457,941	517,163	537,856	569,300	642,576	20
21 Open-market paper	37,162	48,927	73,484	92,297	143,055	147,995	157,219	203,732	21
22 Other loans	90,561	104,627	119,444	131,746	148,995	154,333	167,491	189,732	22
23 Security credit	38,052	36,821	37,090	44,388	47,285	50,977	60,796	63,548	23
24 Vault cash&member bank res.	40,792	46,693	48,280	47,263	43,851	46,021	42,442	46,057	24
25 Trade credit	10,176	11,656	13,591	15,575	18,117	20,242	22,239	26,535	25
26 Miscellaneous finan. assets	82,554	100,172	119,091	140,098	187,946	228,935	254,609	365,339	26
27 Total assets	2761,448	3143,758	3567,763	4005,218	4429,643	4859,211	5428,078	6144,161	27
28 Total liabilities	2544,979	2887,141	3266,746	3669,975	4081,712	4488,371	5017,367	5670,824	28
29 Checkable deposits	283,729	310,131	337,717	349,344	366,686	394,322	420,783	457,434	29
30 Small time & savings dep.	940,487	1005,888	1067,126	1153,694	1201,195	1340,954	1558,672	1707,891	30
31 Money market fund shares	3,887	10,808	45,214	74,448	181,910	206,607	162,549	209,732	31

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

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Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	
32 Large time deposits	172,579	227,049	254,805	315,847	377,603	373,725	355,601	431,687	32
33 Fed funds & security RP's	53,267	74,890	91,410	111,298	127,295	136,908	160,943	180,533	33
34 Life insurance reserves	176,386	187,257	197,675	207,364	216,308	223,279	231,100	236,066	34
35 Pension fund reserves	460,876	532,798	631,943	782,583	855,173	1023,570	1204,404	1306,692	35
36 Interbank claims, net	-17,321	-7,266	12,331	-16,130	-28,481	-65,350	-47,345	-6,296	36
37 Mutual fund shares	45,354	45,783	51,160	63,455	63,833	89,451	129,291	161,158	37
38 Credit market instruments	161,535	197,980	232,315	245,160	286,759	300,805	318,460	373,862	38
39 Corporate bonds	63,677	71,154	78,979	80,815	84,332	93,983	102,802	121,284	39
40 Mortgages	2,428	1,960	1,950	1,910	1,930	2,043	2,068	1,996	40
41 Bank loans n.e.c.	26,034	28,339	27,727	26,856	27,740	29,618	29,454	30,412	41
42 Open-market paper	49,223	63,857	81,821	86,616	107,563	109,160	125,183	145,549	42
43 Other loans	20,173	32,670	41,838	48,963	65,194	66,001	58,953	74,621	43
44 Security debt	24,871	24,907	25,971	32,002	34,472	38,096	41,879	47,096	44
45 Taxes payable	3,846	4,739	4,997	3,607	2,043	1,994	2,003	1,863	45
46 Miscellaneous liabilities	235,483	272,177	314,082	347,303	396,916	424,010	479,027	563,106	46
47 Net worth	216,469	256,617	301,017	335,243	347,931	370,840	410,711	473,337	47
48 Approximate share stock cos.	123,907	138,597	162,799	180,471	187,789	202,230	229,276	287,938	48
49 Approximate share other cos.	92,562	118,020	138,218	154,772	160,142	168,610	181,435	185,399	49
50 Memo: Market value of equities	183,049	189,525	221,775	249,677	260,523	304,553	340,605	357,631	50

DATA ARE IN MILLIONS OF DOLLARS.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

56
ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
Domestic investment flows:									
1 Purchase of physical assets		46,407	54,383	68,710	60,324	84,569	88,994	81,257	1
2 - Capital consumption		23,703	28,806	33,286	36,222	39,485	45,719	49,783	2
3 = Net capital formation		22,704	25,577	35,424	24,102	45,084	43,275	31,474	3
4 + Net foreign investment		4,329	9,853	3,108	1,297	-2,249	656	323	4
5 = Net investment flows by domestic sectors		27,033	35,430	38,532	25,399	42,835	43,931	31,797	5
Adjustments for tangible assets:									
Revaluations of reproducible									
6 tangible assets		51,194	60,590	24,103	-11,516	42,628	32,168	3,781	6
7 Change in land values		11,460	12,432	7,528	5,531	22,194	16,359	11,224	7
Less: Adjustments of capital consumption 8 to balance sheet basis		-60	-87	-94	-103	-105	-120	-138	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims		-70	323	725	-24	1,532	-842	735	9
10 Reval. of SDR holdings		-	-	-	-	-	-	-	10
Foreign purchases of									
11 U.S. corporate equities		-64	-151	-144	-21	3	120	1	11
- U.S. purchases of		-	-	-	-	-	-	-	-
12 foreign equities		-	-15	15	-18	24	76	60	12
= Net change on consolidated 13 domestic net worth		89,613	108,726	70,823	19,490	109,273	91,780	47,616	13
By sector:									
14 Total, all sectors		89,613	108,726	70,823	19,490	109,273	91,780	47,616	14
15 Private sectors, consolidated		85,867	96,431	62,038	22,626	101,356	91,609	54,557	15
16 Sector basis, total		104,430	121,577	72,164	30,390	156,391	135,152	72,831	16
17 Households		52,766	63,522	38,770	22,847	100,277	89,148	53,279	17
18 Farm business		15,935	11,154	1,905	-2,319	17,154	11,189	-1,999	18
19 Nonfarm noncorp. business		11,766	16,678	9,283	-340	13,791	9,799	4,838	19
20 Nonfinancial corp. business		22,363	28,990	21,128	8,846	22,647	23,503	14,353	20
21 Private finan. institutions		1,600	1,233	1,078	1,356	2,522	1,513	2,360	21
22 - Change in eq.in noncorp.bus.		26,586	27,051	11,054	-2,496	29,744	20,205	2,979	22
23 Proprietors' net invest.		2,512	1,471	4,478	349	3,650	1,655	348	23

OCTOBER 1985
All Sectors-Flows

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All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

57 ANNUAL FLOWS		ANNUAL FLOWS							
		1945	1946	1947	1948	1949	1950	1951	1952
24	Revaluation of equity		24,074	25,580	6,576	-2,845	26,094	18,550	2,631
25 -	Change in HH corp. equities		-8,214	-2,253	-1,216	7,754	23,944	22,493	13,686
26	Net purchases		852	903	880	368	438	1,529	1,111
27	Revaluation		-9,066	-3,156	-2,096	7,386	23,506	20,964	12,575
28 -	Change/fin.inst.corp.shares		191	348	288	2,506	1,347	845	1,609
29	Net purchases		338	414	361	878	989	725	1,443
30	Revaluation		-147	-66	-73	1,628	358	120	166
+ Change in net finan. assets of									
31	public sectors		1,936	14,350	7,604	-5,324	5,273	4,180	-7,028
32	State & local governments		228	112	-1,048	-1,764	-1,991	-1,300	-2,185
33	U.S. Government		1,683	14,210	8,644	-3,573	7,238	5,459	-4,874
34	Sponsored credit agencies		25	28	8	13	26	21	31
+ Other adjustments:									
35	Nonfinancial discrepancy		-496	-1,514	1,588	-450	-1,400	-3,283	-1,781
36	Unallocated financial flows		1,568	-2,048	776	2,418	1,193	-2,679	62
37	Unallocated revaluations		738	1,507	-1,183	220	2,851	1,953	1,806
Total domestic net assets									
38	at year end		569,510	678,236	749,059	768,549	877,822	969,602	1017,218
39 Memo: Gross national product			209,845	233,054	259,504	258,316	286,457	330,765	347,967
DATA ARE IN MILLIONS OF DOLLARS.									

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
All Sectors-Flows

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All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

58
ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Domestic investment flows:									
1 Purchase of physical assets	85,848	84,555	106,998	108,909	108,522	98,673	120,555	118,992	1
2 - Capital consumption	53,344	57,429	61,220	68,033	73,353	76,753	80,041	82,313	2
3 = Net capital formation	32,504	27,126	45,778	40,876	35,169	21,920	40,514	36,679	3
4 + Net foreign investment	-1,729	-261	26	2,112	4,568	356	-1,879	1,803	4
5 = Net investment flows by domestic sectors	30,775	26,865	45,804	42,988	39,737	22,276	38,635	38,482	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	1,555	1,175	16,089	34,739	11,188	11,312	1,392	-3,662	6
7 Change in land values	8,556	14,691	22,739	29,845	33,150	41,051	46,220	30,916	7
Less: Adjustments of capital consumption 8 to balance sheet basis	-147	-163	-217	-117	-206	-478	-264	16	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	1,743	263	678	1,509	118	207	787	-976	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
Foreign purchases of									
11 U.S. corporate equities	55	135	127	256	147	-54	351	203	11
12 - U.S. purchases of foreign equities	-51	256	173	111	35	332	195	86	12
13 = Net change on consolidated domestic net worth	42,882	43,036	85,481	109,343	84,511	74,938	87,454	64,861	13
By sector:									
14 Total, all sectors	42,882	43,036	85,481	109,343	84,511	74,938	87,454	64,861	14
15 Private sectors, consolidated	49,932	52,053	82,763	108,657	86,538	92,028	94,858	67,665	15
16 Sector basis, total	45,553	132,365	149,148	148,293	59,367	225,667	140,293	77,944	16
17 Households	27,847	112,331	109,325	94,131	17,251	172,957	94,582	42,208	17
18 Farm business	-2,088	1,660	1,395	8,023	7,789	12,447	3,020	1,018	18
19 Nonfarm noncorp. business	4,718	3,339	9,127	12,787	3,374	9,830	10,251	13,469	19
20 Nonfinancial corp. business	13,328	9,957	25,549	30,785	29,772	24,976	28,820	17,873	20
21 Private finan. institutions	1,748	5,078	3,752	2,567	1,181	5,457	3,620	3,376	21
22 - Change in eq.in noncorp.bus.	2,776	4,883	10,424	20,248	10,618	21,406	13,059	14,416	22
23 Proprietors' net invest.	72	-1,706	-2,129	-1,001	-310	261	-2,244	-1,395	23

OCTOBER 1985
All Sectors-Flows

720 CONTINUED
All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

59

ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
24 Revaluation of equity	2,704	6,589	12,553	21,249	10,928	21,145	15,303	15,811	24
25 - Change in HH corp. equities	-8,230	70,642	49,545	17,586	-37,373	101,402	26,103	-7,742	25
26 Net purchases	566	303	175	936	474	-49	-1,158	-1,968	26
27 Revaluation	-8,796	70,339	49,370	16,650	-37,847	101,451	27,261	-5,774	27
28 - Change/fin.inst.corp.shares	1,075	4,787	6,416	1,802	-416	10,831	6,273	3,605	28
29 Net purchases	1,296	1,735	1,642	1,498	2,194	2,605	3,347	3,417	29
30 Revaluation	-221	3,052	4,774	304	-2,610	8,226	2,926	188	30
+ Change in net finan. assets of									
31 public sectors	-8,440	-9,363	-572	934	-2,832	-15,910	-6,710	-1,263	31
32 State & local governments	-2,026	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	32
33 U.S. Government	-6,431	-5,473	3,653	4,284	1,458	-11,148	-3,081	1,929	33
34 Sponsored credit agencies	17	14	18	13	38	35	30	31	34
+ Other adjustments:									
35 Nonfinancial discrepancy	-2,222	-2,045	-1,455	2,060	1,359	-78	1,322	2,367	35
36 Unallocated financial flows	1,335	494	3,090	-434	900	-953	-263	-1,223	36
37 Unallocated revaluations	2,277	1,897	1,655	-1,874	-1,454	-149	-1,753	-2,685	37
Total domestic net assets									
38 at year end	1060,100	1103,136	1188,617	1297,960	1382,471	1457,409	1544,863	1609,724	38
39 Memo: Gross national product	366,792	366,846	400,041	421,699	443,961	449,581	487,893	506,513	39

DATA ARE IN MILLIONS OF DOLLARS.

60 Stock-Flow Reconciliation for Consolidated Domestic Net Assets

ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Domestic investment flows:									
1 Purchase of physical assets	116,350	132,125	142,334	153,792	176,561	193,671	192,905	213,747	1
2 - Capital consumption	84,798	87,143	90,216	94,305	98,887	105,546	114,807	125,559	2
3 = Net capital formation	31,552	44,982	52,118	59,487	77,674	88,125	78,098	88,188	3
4 + Net foreign investment	2,833	2,264	4,052	5,914	4,973	3,661	2,377	1,060	4
5 = Net investment flows by domestic sectors	34,385	47,246	56,170	65,401	82,647	91,786	80,475	89,248	5
Adjustments for tangible assets:									
Revaluations of reproducible									
6 tangible assets	-2,213	-1,068	-8,382	11,172	9,209	41,389	34,360	80,553	6
7 Change in land values	42,025	6,468	5,253	11,994	15,477	16,796	16,703	23,843	7
Less: Adjustments of capital consumption									
8 to balance sheet basis	-14	-5	-13	3	-2	-4	-15	-212	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	140	-162	-1,733	1,653	33	-1,175	-632	-347	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
Foreign purchases of									
11 U.S. corporate equities	323	109	225	-292	-400	-305	698	2,097	11
12 - U.S. purchases of foreign equities	325	-25	111	210	298	-253	50	155	12
13 = Net change on consolidated domestic net worth	74,349	52,623	51,435	89,715	106,670	148,748	131,569	195,451	13
By sector:									
14 Total, all sectors	74,349	52,623	51,435	89,715	106,670	148,748	131,569	195,451	14
15 Private sectors, consolidated	82,710	61,744	54,232	95,385	108,395	150,863	150,454	206,482	15
16 Sector basis, total	212,169	6,120	148,031	167,557	206,687	107,308	327,547	385,016	16
17 Households	165,291	10,432	132,059	137,554	162,561	55,955	273,233	315,443	17
18 Farm business	4,756	5,226	5,829	6,112	13,059	8,011	9,586	10,797	18
19 Nonfarm noncorp. business	10,393	4,751	3,134	6,674	6,134	12,962	4,932	15,085	19
20 Nonfinancial corp. business	24,647	3,920	2,972	10,898	19,458	28,373	32,039	34,059	20
21 Private finan. institutions	7,082	2,655	4,037	6,319	5,475	2,007	7,757	9,632	21
22 - Change in eq.in noncorp.bus.	14,816	9,611	8,555	12,359	18,278	20,413	13,847	25,126	22
23 Proprietors' net invest.	588	826	2,053	-46	1,438	589	-1,054	-1,831	23

OCTOBER 1985
All Sectors-Flows

720 CONTINUED
All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
24 Revaluation of equity	14,228	8,785	6,502	12,405	16,840	19,824	14,901	26,957	24
25 - Change in HH corp. equities	99,497	-61,767	72,516	46,909	64,787	-59,593	135,349	130,565	25
26 Net purchases	-1,846	-3,753	-4,005	-2,177	-5,329	-4,357	-7,206	-12,304	26
27 Revaluation	101,343	-58,014	76,521	49,086	70,116	-55,236	142,555	142,869	27
28 - Change/fin.inst.corp.shares	15,146	-3,468	12,728	12,904	15,227	-4,375	27,897	22,843	28
29 Net purchases	4,403	4,228	3,889	3,996	6,026	5,744	9,035	10,829	29
30 Revaluation	10,743	-7,696	8,839	8,908	9,201	-10,119	18,862	12,014	30
+ Change in net finan. assets of									
31 public sectors	-9,809	-7,734	-3,474	-6,737	-3,781	-5,657	-18,194	-14,575	31
32 State & local governments	-4,068	-3,292	-2,019	-3,042	-2,905	-2,463	-4,803	-5,114	32
33 U.S. Government	-5,787	-4,497	-1,514	-3,744	-931	-3,240	-13,433	-9,476	33
34 Sponsored credit agencies	46	55	59	49	55	46	42	15	34
+ Other adjustments:									
35 Nonfinancial discrepancy	123	-2,135	-1,733	-142	1,213	-1,376	194	2,110	35
36 Unallocated financial flows	773	-355	1,491	-35	1,592	-97	581	4,521	36
37 Unallocated revaluations	552	1,103	919	1,244	-749	5,015	-1,466	-3,087	37
38 Total domestic net assets at year end	1684,073	1736,696	1788,131	1877,846	1984,516	2133,264	2264,833	2460,284	38
39 Memo: Gross national product	524,553	565,040	596,712	637,717	691,053	755,978	799,596	873,396	39

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
All Sectors-Flows

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All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
Domestic investment flows:									
1 Purchase of physical assets	235,018	229,427	263,670	306,140	353,127	350,165	338,285	414,695	1
2 - Capital consumption	139,435	153,270	167,184	182,935	199,395	229,081	265,039	291,883	2
3 = Net capital formation	95,583	76,157	96,486	123,205	153,732	121,084	73,246	122,812	3
4 + Net foreign investment	-1,044	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	4
5 = Net investment flows by domestic sectors	94,539	78,272	85,275	115,529	158,215	123,599	97,224	137,559	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	92,519	86,759	81,159	108,251	235,415	413,900	181,067	225,643	6
7 Change in land values	21,682	15,864	26,652	74,130	125,769	101,734	105,521	143,244	7
Less: Adjustments of capital consumption 8 to balance sheet basis	-222	-233	221	-2,383	-3,620	-639	-614	-861	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	584	-2,213	-835	77	-2,810	-2,760	-1,170	2,528	9
10 Reval. of SDR holdings	-	867	717	1,693	1,382	36	-105	-18	10
Foreign purchases of									
11 U.S. corporate equities	1,565	697	836	2,434	2,763	539	4,667	2,753	11
- U.S. purchases of 12 foreign equities	467	68	27	-412	-199	-249	184	322	12
= Net change on consolidated 13 domestic net worth	210,644	180,411	193,556	304,909	524,553	637,936	387,634	512,248	13
By sector:									
14 Total, all sectors	210,644	180,411	193,556	304,909	524,553	637,936	387,634	512,248	14
15 Private sectors, consolidated	207,467	200,403	224,387	316,318	525,971	682,049	461,978	567,104	15
16 Sector basis, total	117,638	208,633	390,400	494,992	410,129	521,613	741,881	825,741	16
17 Households	35,558	141,371	304,346	356,993	160,481	171,432	533,310	580,452	17
18 Farm business	8,880	5,987	18,234	34,020	76,147	29,582	59,062	71,579	18
19 Nonfarm noncorp. business	14,156	10,090	8,289	20,888	44,509	62,473	28,293	43,737	19
20 Nonfinancial corp. business	55,043	43,387	44,118	65,661	119,371	253,663	114,077	110,615	20
21 Private finan. institutions	4,001	7,798	15,413	17,430	9,621	4,463	7,139	19,358	21
22 - Change in eq.in noncorp.bus.	22,414	15,658	25,247	52,526	115,326	89,984	83,221	110,305	22
23 Proprietors' net invest.	-4,803	-4,419	-5,688	-14,269	-12,847	-17,995	-15,262	-24,945	23

OCTOBER 1985
All Sectors-Flows

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All Sectors-Flows

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Stock-Flow Reconciliation for Consolidated Domestic Net Assets

ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
24 Revaluation of equity	27,217	20,077	30,935	66,795	128,173	107,979	98,483	135,250	24
25 - Change in HH corp. equities	-108,133	-16,758	95,557	72,418	-190,675	-195,762	140,528	115,660	25
26 Net purchases	-8,566	-4,261	-6,380	-5,350	-5,947	-1,825	-4,417	-2,610	26
27 Revaluation	-99,567	-12,497	101,937	77,768	-184,728	-193,937	144,945	118,270	27
28 - Change/fin.inst.corp.shares	-4,110	9,330	45,209	53,730	-40,493	-54,658	56,154	32,672	28
29 Net purchases	12,211	11,308	19,228	16,711	13,574	6,113	10,658	12,917	29
30 Revaluation	-16,321	-1,978	25,981	37,019	-54,067	-60,771	45,496	19,755	30
+ Change in net finan. assets of									
31 public sectors	-3,539	-17,098	-33,462	-16,850	-3,168	-18,382	-85,757	-59,930	31
32 State & local governments	-9,997	-4,674	-10,051	134	2,677	-6,898	-11,263	-2,637	32
33 U.S. Government	6,423	-12,441	-23,506	-17,130	-6,106	-11,952	-74,765	-57,624	33
34 Sponsored credit agencies	35	17	95	146	261	468	271	331	34
+ Other adjustments:									
35 Nonfinancial discrepancy	3,881	1,493	-4,474	-2,978	-719	-3,728	-5,477	-5,099	35
36 Unallocated financial flows	6,202	194	2,758	-1,308	-1,369	4,285	10,099	8,733	36
37 Unallocated revaluations	-3,367	-4,581	4,347	9,727	3,838	-26,288	6,791	1,440	37
Total domestic net assets									
38 at year end	2670,928	2851,339	3044,895	3349,804	3874,357	4512,293	4899,927	5412,175	38
39 Memo: Gross national product	944,001	992,737	1077,623	1185,946	1326,396	1434,212	1549,212	1718,017	39

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
All Sectors-Flows

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All Sectors-Flows

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

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ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
Domestic investment flows:									
1 Purchase of physical assets	502,271	586,807	636,471	616,603	719,569	659,997	751,447	956,605	1
2 - Capital consumption	323,789	365,951	416,975	475,121	526,612	568,458	595,437	636,853	2
3 = Net capital formation	178,482	220,856	219,496	141,482	192,957	91,539	156,010	319,752	3
4 + Net foreign investment	-16,524	-2,838	24,528	26,715	27,302	24,772	-29,278	-76,872	4
5 = Net investment flows by domestic sectors	161,958	218,018	244,024	168,197	220,259	116,311	126,732	242,880	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	344,131	509,117	490,832	547,267	422,879	126,792	163,021	82,953	6
7 Change in land values	285,056	355,811	386,592	407,829	370,007	146,855	140,656	22,328	7
8 Less: Adjustments of capital consumption to balance sheet basis	-261	-106	134	-342	710	780	-1,034	-65,682	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	-3,334	4,672	-1,922	-10,303	5,756	-9,495	2,588	-2,465	9
10 Reval. of SDR holdings	106	67	539	1,017	768	-266	-288	-366	10
11 Foreign purchases of U.S. corporate equities	2,675	2,422	1,659	5,357	5,761	3,904	5,430	-2,694	11
12 - U.S. purchases of foreign equities	409	-527	786	2,084	266	1,471	3,982	1,088	12
13 = Net change on consolidated domestic net worth	790,444	1090,740	1120,804	1117,622	1024,454	381,850	435,191	407,230	13
By sector:									
14 Total, all sectors	790,444	1090,740	1120,804	1117,622	1024,454	381,850	435,191	407,230	14
15 Private sectors, consolidated	835,748	1104,749	1141,911	1213,687	1091,398	536,026	615,439	638,390	15
16 Sector basis, total	936,189	1381,333	1580,271	1837,025	1211,974	812,068	959,437	612,469	16
17 Households	558,021	886,068	987,070	1253,038	787,952	649,804	743,853	535,208	17
18 Farm business	53,446	110,685	107,918	81,823	-10,669	-46,514	-14,145	-104,226	18
19 Nonfarm noncorp. business	103,009	143,439	147,219	170,762	197,860	115,254	76,533	69,805	19
20 Nonfinancial corp. business	195,030	200,993	293,664	297,176	224,143	70,615	113,325	49,056	20
21 Private finan. institutions	26,683	40,148	44,400	24,226	12,688	22,909	39,871	62,626	21
22 - Change in eq.in noncorp.bus.	152,714	246,376	247,583	246,857	187,938	71,996	63,378	-27,125	22
23 Proprietors' net invest.	-25,039	-25,110	-26,096	-41,622	-25,141	-30,405	-66,385	-57,038	23

OCTOBER 1985
All Sectors-Flows

720 CONTINUED
All Sectors-Flows

65 ANNUAL FLOWS		Stock-Flow Reconciliation for Consolidated Domestic Net Assets							ANNUAL FLOWS	
		1977	1978	1979	1980	1981	1982	1983	1984	
24	Revaluation of equity	177,753	271,486	273,679	288,479	213,079	102,401	129,763	29,913	24
25	- Change in MH corp. equities	-41,461	17,108	145,919	283,845	-54,172	115,145	140,176	4,063	25
26	Net purchases	-4,848	-5,335	-18,862	-13,490	-35,980	-24,123	-26,840	-79,249	26
27	Revaluation	-36,613	22,443	164,781	297,335	-18,192	139,268	167,016	83,312	27
28	- Change/fin.inst.corp.shares	-10,812	13,100	44,858	92,636	-13,190	88,901	140,444	-2,859	28
29	Net purchases	7,808	4,672	12,875	24,885	20,927	37,078	56,362	11,124	29
30	Revaluation	-18,620	8,428	31,983	67,751	-34,117	51,823	84,082	-13,983	30
+ Change in net finan. assets of										
31	public sectors	-45,341	-33,129	-25,165	-68,136	-73,451	-153,871	-185,029	-182,707	31
32	State & local governments	10,281	4,822	-258	-2,906	3,835	1,277	7,347	9,711	32
33	U.S. Government	-55,977	-38,471	-25,463	-65,567	-77,784	-156,255	-193,443	-193,285	33
34	Sponsored credit agencies	355	520	556	337	498	1,107	1,067	867	34
+ Other adjustments:										
35	Nonfinancial discrepancy	-1,349	2,489	1,490	-2,295	-5,643	488	-478	7,413	35
36	Unallocated financial flows	69	14,758	5,378	-18,912	3,916	14,231	2,760	-4,614	36
37	Unallocated revaluations	1,317	1,873	-2,810	-6,722	8,234	-15,024	2,499	-51,252	37
38	Total domestic net assets at year end	6202,619	7293,359	8414,163	9531,785	10556,239	10938,089	11373,280	11780,510	38
39	Memo: Gross national product	1918,324	2163,864	2417,759	2631,686	2957,749	3069,251	3304,794	3662,825	39

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Flow Summaries721
Sector Flow Summaries

Sector Detail On Stock-Flow Reconciliation Items

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ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
1 Purchases of physical assets		46,407	54,383	68,710	60,324	84,569	88,994	81,257	1
2 Households		21,527	29,850	35,386	37,302	46,890	46,486	45,597	2
3 Farm business		2,200	1,581	6,004	3,627	5,248	5,793	5,190	3
4 Nonfarm noncorp. business		4,365	5,443	6,654	4,246	8,001	6,053	5,266	4
5 Nonfinancial corp. bus.		18,140	17,260	20,313	14,792	24,036	30,231	24,648	5
6 Private finan. insts.		175	249	353	357	394	431	556	6
7 Capital consumption		23,703	28,806	33,286	36,222	39,485	45,719	49,783	7
8 Households		11,745	14,096	16,124	17,707	19,554	22,668	24,985	8
9 Farm business		1,175	1,477	1,794	2,048	2,285	2,664	2,913	9
10 Nonfarm noncorp. business		3,118	3,843	4,369	4,618	4,892	5,560	5,902	10
11 Nonfinancial corp. bus.		7,551	9,241	10,826	11,663	12,551	14,587	15,724	11
12 Private finan. insts.		114	149	173	186	203	240	259	12
13 Net capital formation		22,704	25,577	35,424	24,102	45,084	43,275	31,474	13
14 Households		9,782	15,754	19,262	19,595	27,336	23,818	20,612	14
15 Farm business		1,025	104	4,210	1,579	2,963	3,129	2,277	15
16 Nonfarm noncorp. business		1,247	1,600	2,285	-372	3,109	493	-636	16
17 Nonfinancial corp. bus.		10,589	8,019	9,487	3,129	11,485	15,644	8,924	17
18 Private finan. insts.		61	100	180	171	191	191	297	18
19 Net foreign investment		4,329	9,853	3,108	1,297	-2,249	656	323	19
Net financial investment:									
20 Private sectors		1,545	-2,460	-5,337	4,090	-8,732	-864	7,290	20
21 Households		14,725	4,265	4,951	1,280	3,249	10,837	10,734	21
22 Farm business		-963	-56	-4,171	-1,558	-2,932	-3,133	-2,311	22
23 Nonfarm noncorp. business		-1,247	-1,600	-2,285	372	-3,109	-493	636	23
24 Nonfinancial corp. bus.		-11,973	-5,773	-4,774	3,093	-7,686	-8,820	-3,420	24
25 Private finan. insts.		1,003	704	942	903	1,746	745	1,651	25
26 Public sectors		1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	26
27 State & local governments		228	112	-1,048	-1,764	-1,991	-1,300	-2,185	27
28 U.S. Government		881	14,215	8,657	-3,494	7,270	5,448	-4,919	28
29 Sponsored credit agencies		25	28	1	13	26	21	31	29
30 Monetary authority		82	6	52	34	-15	30	44	30
31 Unallocated financial flows		1,568	-2,048	776	2,418	1,193	-2,679	62	31
32 Reval. of physical assets		51,194	60,590	24,103	-11,516	42,628	32,168	3,781	32
33 Households		12,290	17,850	8,614	-4,648	14,860	12,661	2,960	33
34 Farm business		9,035	9,100	-2,339	-3,683	6,088	2,611	-4,010	34

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Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
35 Nonfarm noncorp. business		10,460	12,457	6,048	-1,923	7,812	6,902	2,485	35
36 Nonfinancial corp. bus.		13,870	15,047	9,659	725	8,804	8,731	3,390	36
37 - Inventory valuation adj.		-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	37
38 Private finan. insts.		276	237	-31	-131	99	64	-63	38
39 Revaluations by type of asset		51,194	60,590	24,103	-11,516	42,628	32,168	3,781	39
40 Residential structures		18,506	25,677	12,215	-6,449	17,520	12,300	3,907	40
41 Plant and equipment		19,149	20,024	11,356	1,584	11,957	12,994	4,736	41
42 Inventories		13,258	13,105	-325	-6,158	10,828	2,308	-5,644	42
43 Consumer durables		281	1,784	857	-493	2,323	4,566	782	43
44 Change in land values		11,460	12,432	7,528	5,531	22,194	16,359	11,224	44
45 Households		1,415	3,517	1,741	1,139	5,490	2,785	4,080	45
46 Farm business		4,540	1,546	1,031	887	9,510	7,016	784	46
47 Nonfarm noncorp. business		1,829	3,035	1,740	1,478	3,638	2,564	2,994	47
48 Nonfinancial corp. business		3,626	4,299	3,029	2,045	3,512	3,952	3,309	48
49 Private finan. insts.		50	35	-13	-18	44	42	57	49
50 Adj. to capital consumption		-60	-87	-94	-103	-105	-120	-138	50
51 Households		142	171	185	188	193	207	212	51
52 Farm business		102	82	90	92	99	103	102	52
53 Nonfarm noncorp. business		-231	-257	-283	-300	-315	-346	-371	53
54 Nonfinancial corp. business		-73	-83	-87	-83	-81	-84	-81	54
55 Private finan. insts.		-	-	1	-	-1	-	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis		49,168	66,284	71,042	59,203	81,127	92,329	81,518	56
57 Private sectors		47,952	51,923	63,373	64,414	75,837	88,130	88,547	57
58 Households		36,252	34,115	40,337	38,582	50,139	57,323	56,331	58
59 Farm business		1,237	1,525	1,833	2,069	2,316	2,660	2,879	59
60 Nonfarm noncorp. business		3,118	3,843	4,369	4,618	4,892	5,560	5,902	60
61 Nonfinancial corp. business		6,167	11,487	15,539	17,885	16,350	21,411	21,228	61
62 Private finan. institution		1,178	953	1,295	1,260	2,140	1,176	2,207	62
63 Public sectors		1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	63
64 State & local governments		228	112	-1,048	-1,764	-1,991	-1,300	-2,185	64
65 U.S. Government		881	14,215	8,657	-3,494	7,270	5,448	-4,919	65
66 Sponsored credit agencies		25	28	8	13	26	21	31	66
67 Monetary authority		82	6	52	34	-15	30	44	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Detail On Stock-Flow Reconciliation Items

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ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
1 Purchases of physical assets	85,848	84,555	106,998	108,909	108,522	98,673	120,555	118,992	1
2 Households	50,291	50,575	61,780	60,622	60,177	57,207	67,166	66,915	2
3 Farm business	3,799	4,487	4,347	3,317	4,358	5,196	4,609	4,298	3
4 Nonfarm noncorp. business	5,668	5,926	7,523	7,402	8,247	7,711	10,714	9,484	4
5 Nonfinancial corp. bus.	25,658	22,914	32,601	36,816	34,877	27,693	37,043	37,488	5
6 Private finan. insts.	432	653	747	752	863	866	1,023	807	6
7 Capital consumption	53,344	57,429	61,220	68,033	73,353	76,753	80,041	82,313	7
8 Households	27,118	29,751	31,874	35,319	37,984	39,894	42,070	43,426	8
9 Farm business	3,076	3,184	3,285	3,499	3,598	3,651	3,723	3,746	9
10 Nonfarm noncorp. business	6,138	6,384	6,724	7,187	7,678	8,125	8,101	8,012	10
11 Nonfinancial corp. bus.	16,734	17,817	19,015	21,662	23,687	24,656	25,690	26,638	11
12 Private finan. insts.	278	293	322	366	406	427	457	491	12
13 Net capital formation	32,504	27,126	45,778	40,876	35,169	21,920	40,514	36,679	13
14 Households	23,173	20,824	29,906	25,303	22,193	17,313	25,096	23,489	14
15 Farm business	723	1,303	1,062	-182	760	1,545	886	552	15
16 Nonfarm noncorp. business	-470	-458	799	215	569	-414	2,613	1,472	16
17 Nonfinancial corp. bus.	8,924	5,097	13,586	15,154	11,190	3,037	11,353	10,850	17
18 Private finan. insts.	154	360	425	386	457	439	566	316	18
19 Net foreign investment	-1,729	-261	26	2,112	4,568	356	-1,879	1,803	19
Net financial investment:									
20 Private sectors	6,714	8,564	-2,808	1,927	6,361	17,125	5,143	4,509	20
21 Households	9,348	7,426	4,235	11,971	14,406	16,848	12,956	13,284	21
22 Farm business	-779	-1,324	-1,104	126	-825	-1,593	-940	-608	22
23 Nonfarm noncorp. business	470	458	-799	-215	-569	414	-2,613	-1,472	23
24 Nonfinancial corp. bus.	-3,833	-815	-6,680	-11,392	-7,661	-867	-6,051	-9,322	24
25 Private finan. insts.	1,508	2,819	1,540	1,437	1,010	2,323	1,791	2,627	25
26 Public sectors	-9,778	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	26
27 State & local governments	-2,026	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	27
28 U.S. Government	-7,810	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	28
29 Sponsored credit agencies	17	14	18	13	38	35	30	31	29
30 Monetary authority	41	37	32	53	69	59	-192	29	30
31 Unallocated financial flows	1,335	494	3,090	-434	900	-953	-263	-1,223	31
32 Reval. of physical assets	1,555	1,175	16,089	34,739	11,188	11,312	1,392	-3,662	32
33 Households	-2,130	264	1,934	8,630	-329	3,046	-1,376	-4,152	33
34 Farm business	-1,392	-1,766	-2,329	2,315	2,298	3,091	-714	726	34

Sector Detail On Stock-Flow Reconciliation Items

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ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
35 Nonfarm noncorp. business	2,268	2,348	5,576	6,604	2,669	2,351	420	1,228	35
36 Nonfinancial corp. bus.	1,899	73	9,102	14,375	5,170	2,744	2,892	-1,512	36
37 - Inventory valuation adj.	-997	-318	-1,736	-2,693	-1,539	-255	-277	-173	37
38 Private finan. insts.	-87	-62	70	122	-159	-175	-107	-125	38
39 Revaluations by type of asset	1,555	1,175	16,089	34,739	11,188	11,312	1,392	-3,662	39
40 Residential structures	27	3,982	7,427	5,750	-283	296	231	19	40
41 Plant and equipment	2,049	641	12,230	18,815	6,712	3,867	2,378	-2,184	41
42 Inventories	464	-1,132	-579	4,834	3,524	4,020	-319	1,041	42
43 Consumer durables	-985	-2,316	-2,989	5,340	1,235	3,129	-898	-2,538	43
44 Change in land values	8,556	14,691	22,739	29,845	33,150	41,051	46,220	30,916	44
45 Households	3,949	5,612	8,331	10,392	10,194	7,723	13,028	-134	45
46 Farm business	-1,617	3,124	4,278	7,030	6,158	9,348	5,901	1,360	46
47 Nonfarm noncorp. business	3,071	2,716	4,805	5,648	52	6,632	9,531	12,471	47
48 Nonfinancial corp. business	3,149	3,171	5,219	6,621	16,665	17,242	17,571	17,135	48
49 Private finan. insts.	4	68	106	154	81	106	189	84	49
50 Adj. to capital consumption	-147	-163	-217	-117	-206	-478	-264	16	50
51 Households	214	215	221	229	231	234	239	243	51
52 Farm business	96	101	101	95	102	99	96	94	52
53 Nonfarm noncorp. business	-379	-404	-464	-365	-465	-739	-527	-247	53
54 Nonfinancial corp. business	-77	-75	-75	-77	-74	-72	-73	-74	54
55 Private finan. insts.	-1	-	-	1	-	-	1	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis	82,784	83,800	103,934	111,455	112,190	99,982	118,939	122,018	56
57 Private sectors	92,562	93,119	104,190	110,836	114,883	115,798	125,698	123,501	57
58 Households	59,639	58,001	66,015	72,593	74,583	74,055	80,122	80,199	58
59 Farm business	3,020	3,163	3,243	3,443	3,533	3,603	3,669	3,690	59
60 Nonfarm noncorp. business	6,138	6,384	6,724	7,187	7,678	8,125	8,101	8,012	60
61 Nonfinancial corp. business	21,825	22,099	25,921	25,424	27,216	26,826	30,992	28,166	61
62 Private finan. institution	1,940	3,472	2,287	2,189	1,873	3,189	2,814	3,434	62
63 Public sectors	-9,778	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	63
64 State & local governments	-2,026	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	64
65 U.S. Government	-7,810	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	65
66 Sponsored credit agencies	17	14	18	13	38	35	30	31	66
67 Monetary authority	41	37	32	53	69	59	-192	29	67

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
1 Purchases of physical assets	116,350	132,125	142,334	153,792	176,561	193,671	192,905	213,747	1
2 Households	63,660	70,342	76,045	82,367	89,406	94,164	94,922	110,179	2
3 Farm business	4,467	5,291	5,778	4,617	6,592	5,971	7,346	6,277	3
4 Nonfarm noncorp. business	10,471	12,284	14,460	15,285	17,712	16,630	15,883	18,235	4
5 Nonfinancial corp. bus.	36,724	43,226	44,705	50,093	60,974	74,658	72,186	74,061	5
6 Private finan. insts.	1,028	982	1,346	1,430	1,877	2,248	2,568	4,995	6
7 Capital consumption	84,798	87,143	90,216	94,305	98,887	105,546	114,807	125,559	7
8 Households	44,984	46,245	48,002	50,244	52,243	55,007	59,870	65,383	8
9 Farm business	3,757	3,809	3,866	3,977	4,162	4,442	4,758	5,097	9
10 Nonfarm noncorp. business	8,182	8,340	8,549	8,857	9,281	9,902	10,574	11,589	10
11 Nonfinancial corp. bus.	27,358	28,212	29,230	30,593	32,481	35,350	38,603	42,270	11
12 Private finan. insts.	517	537	569	634	720	845	1,002	1,220	12
13 Net capital formation	31,552	44,982	52,118	59,487	77,674	88,125	78,098	88,188	13
14 Households	18,676	24,097	28,043	32,123	37,163	39,157	35,052	44,796	14
15 Farm business	710	1,482	1,912	640	2,430	1,529	2,588	1,180	15
16 Nonfarm noncorp. business	2,289	3,944	5,911	6,428	8,431	6,728	5,309	6,646	16
17 Nonfinancial corp. bus.	9,366	15,014	15,475	19,500	28,493	39,308	33,583	31,791	17
18 Private finan. insts.	511	445	777	796	1,157	1,403	1,566	3,775	18
19 Net foreign investment	2,833	2,264	4,052	5,914	4,973	3,661	2,377	1,060	19
Net financial investment:									
20 Private sectors	11,663	10,709	5,545	12,823	6,811	7,695	20,229	11,180	20
21 Households	17,245	17,976	18,775	24,696	27,775	33,241	41,811	35,184	21
22 Farm business	-761	-1,506	-2,053	-677	-2,414	-1,481	-2,587	-1,198	22
23 Nonfarm noncorp. business	-2,289	-3,944	-5,911	-6,428	-8,431	-6,728	-5,309	-6,646	23
24 Nonfinancial corp. bus.	-5,591	-5,024	-6,279	-7,267	-11,571	-18,421	-14,827	-17,927	24
25 Private finan. insts.	3,059	3,207	1,013	2,499	1,452	1,084	1,141	1,767	25
26 Public sectors	-9,603	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-14,641	26
27 State & local governments	-4,068	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	27
28 U.S. Government	-5,648	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-9,667	28
29 Sponsored credit agencies	46	55	59	49	55	46	42	15	29
30 Monetary authority	67	46	55	-467	26	18	28	21	30
31 Unallocated financial flows	773	-355	1,491	-35	1,592	-97	581	4,521	31
32 Reval. of physical assets	-2,213	-1,068	-8,382	11,172	9,209	41,389	34,360	80,553	32
33 Households	-2,027	-2,733	-6,836	4,842	-2,913	17,944	15,984	42,253	33
34 Farm business	26	775	-751	-76	3,472	1,955	873	4,225	34

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Sector Flow Summaries

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Sector Flow Summaries

Sector Detail On Stock-Flow Reconciliation Items

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
1 Purchases of physical assets	235,018	229,427	263,670	306,140	353,127	350,165	338,285	414,695	1
2 Households	117,857	115,680	136,266	159,372	176,829	171,908	183,768	226,325	2
3 Farm business	6,761	7,159	8,546	8,263	13,162	10,237	17,319	12,856	3
4 Nonfarm noncorp. business	21,764	21,844	28,091	33,810	37,111	28,633	21,225	23,411	4
5 Nonfinancial corp. bus.	83,624	79,650	85,277	98,137	118,308	131,395	108,373	144,345	5
6 Private finan. insts.	5,012	5,094	5,490	6,558	7,717	7,992	7,600	7,758	6
7 Capital consumption	139,435	153,270	167,184	182,935	199,395	229,081	265,039	291,883	7
8 Households	72,906	79,789	86,689	94,272	103,272	116,743	132,249	145,856	8
9 Farm business	5,507	5,905	6,188	6,775	7,359	8,539	10,106	11,142	9
10 Nonfarm noncorp. business	12,779	13,903	15,232	17,231	18,419	21,254	24,238	26,224	10
11 Nonfinancial corp. bus.	46,705	51,776	56,813	62,015	67,213	78,659	93,829	103,570	11
12 Private finan. insts.	1,538	1,897	2,262	2,642	3,132	3,886	4,617	5,091	12
13 Net capital formation	95,583	76,157	96,486	123,205	153,732	121,084	73,246	122,812	13
14 Households	44,951	35,891	49,577	65,100	73,557	55,165	51,519	80,469	14
15 Farm business	1,254	1,254	2,358	1,488	5,803	1,698	7,213	1,714	15
16 Nonfarm noncorp. business	8,985	7,941	12,859	16,579	18,692	7,379	-3,013	-2,813	16
17 Nonfinancial corp. bus.	36,919	27,874	28,464	36,122	51,095	52,736	14,544	40,775	17
18 Private finan. insts.	3,474	3,197	3,228	3,916	4,585	4,106	2,983	2,667	18
19 Net foreign investment	-1,044	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	19
Net financial investment:									
20 Private sectors	-3,818	20,928	20,546	12,541	9,739	11,766	99,063	66,877	20
21 Households	26,532	50,457	46,007	43,774	59,525	72,165	100,070	82,569	21
22 Farm business	-1,289	-1,379	-2,512	-1,525	-5,456	-1,819	-7,110	-1,781	22
23 Nonfarm noncorp. business	-8,985	-7,941	-12,859	-16,579	-18,692	-7,379	3,013	2,813	23
24 Nonfinancial corp. bus.	-19,477	-21,800	-15,102	-16,462	-30,266	-52,495	3,931	-23,305	24
25 Private finan. insts.	-599	1,591	5,012	3,333	4,628	1,294	-841	6,581	25
26 Public sectors	-3,428	-19,007	-34,515	-18,909	-3,887	-13,536	-85,184	-60,863	26
27 State & local governments	-9,997	-4,766	-10,051	134	1,781	-6,898	-11,263	-2,637	27
28 U.S. Government	6,494	-14,279	-24,499	-19,290	-6,061	-7,236	-74,428	-58,605	28
29 Sponsored credit agencies	35	17	95	146	261	468	271	331	29
30 Monetary authority	40	21	-60	101	132	130	236	48	30
31 Unallocated financial flows	6,202	194	2,758	-1,308	-1,369	4,285	10,099	8,733	31
32 Reval. of physical assets	92,519	86,759	81,159	108,251	235,415	413,900	181,067	225,643	32
33 Households	36,483	36,543	37,099	51,943	97,399	140,825	75,070	107,409	33
34 Farm business	7,101	1,864	6,510	14,094	25,817	14,802	4,519	7,341	34

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ANNUAL FLOWS

Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
35 Nonfarm noncorp. business	170	783	-2,427	2,134	924	6,788	3,898	12,520	35
36 Nonfinancial corp. bus.	62	358	1,772	3,582	6,208	12,139	11,544	18,053	36
37 - Inventory valuation adj.	271	26	54	-494	-1,245	-2,107	-1,554	-3,651	37
38 Private finan. insts.	-173	-225	-86	196	273	456	507	-149	38
39 Revaluations by type of asset	-2,213	-1,068	-8,382	11,172	9,209	41,389	34,360	80,553	39
40 Residential structures	-518	169	-9,216	10,529	4,126	22,640	12,234	45,365	40
41 Plant and equipment	349	1,533	2,520	4,713	9,055	16,943	17,230	25,025	41
42 Inventories	-358	416	-177	172	4,450	2,771	1,693	6,187	42
43 Consumer durables	-1,686	-3,186	-1,509	-4,242	-8,422	-965	3,203	3,976	43
44 Change in land values	42,025	6,468	5,253	11,994	15,477	16,796	16,703	23,843	44
45 Households	8,681	5,570	2,719	7,903	6,941	10,313	7,885	15,221	45
46 Farm business	5,728	5,222	8,211	8,036	10,815	8,011	8,959	6,700	46
47 Nonfarm noncorp. business	8,501	2,210	1,821	2,590	2,352	3,329	1,599	3,833	47
48 Nonfinancial corp. business	18,956	-6,685	-7,588	-6,740	-4,953	-5,198	-2,130	-2,187	48
49 Private finan. insts.	159	151	90	205	322	341	390	276	49
50 Adj. to capital consumption	-14	-5	-13	3	-2	-4	-15	-212	50
51 Households	249	259	268	280	298	321	344	369	51
52 Farm business	94	83	91	91	91	91	94	94	52
53 Nonfarm noncorp. business	-281	-267	-288	-279	-293	-306	-329	-546	53
54 Nonfinancial corp. business	-77	-80	-84	-88	-99	-110	-123	-129	54
55 Private finan. insts.	1	-	-	-1	1	-	-1	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis	118,410	134,744	144,895	159,741	179,942	197,429	194,701	210,286	56
57 Private sectors	128,013	142,834	147,879	166,615	183,372	201,366	213,134	226,257	57
58 Households	80,905	88,318	94,820	107,063	117,181	127,405	136,733	145,363	58
59 Farm business	3,706	3,785	3,725	3,940	4,178	4,490	4,759	5,079	59
60 Nonfarm noncorp. business	8,182	8,340	8,549	8,857	9,281	9,902	10,574	11,589	60
61 Nonfinancial corp. business	31,133	38,202	38,426	42,826	49,403	56,237	57,359	57,464	61
62 Private finan. institution	4,087	4,189	2,359	3,929	3,329	3,332	3,709	6,762	62
63 Public sectors	-9,603	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-15,971	63
64 State & local governments	-4,068	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	64
65 U.S. Government	-5,648	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-10,997	65
66 Sponsored credit agencies	46	55	59	49	55	46	42	15	66
67 Monetary authority	67	46	55	-467	26	18	28	21	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Detail On Stock-Flow Reconciliation Items

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
35 Nonfarm noncorp. business	13,183	11,441	10,271	12,799	26,958	49,287	21,507	35,943	35
36 Nonfinancial corp. bus.	28,518	28,960	21,579	21,664	61,516	162,029	67,716	58,935	36
37 - Inventory valuation adj.	-5,870	-6,552	-4,584	-6,610	-19,962	-39,959	-11,569	-14,679	37
38 Private finan. insts.	1,364	1,399	1,116	1,141	3,763	6,998	686	1,336	38
39 Revaluations by type of asset	92,519	86,759	81,159	108,251	235,415	413,900	181,067	225,643	39
40 Residential structures	34,838	28,241	42,234	58,542	102,100	103,256	70,752	124,835	40
41 Plant and equipment	43,166	44,129	34,008	35,963	79,106	206,531	75,210	66,912	41
42 Inventories	11,260	6,162	9,174	17,715	50,537	62,469	11,978	22,382	42
43 Consumer durables	3,255	8,227	-4,257	-3,969	3,672	41,644	23,127	11,514	43
44 Change in land values	21,682	15,864	26,652	74,130	125,769	101,734	105,521	143,244	44
45 Households	14,729	12,370	17,417	25,877	36,997	36,254	22,004	41,446	45
46 Farm business	2,746	4,303	13,394	23,947	53,448	20,647	55,373	72,189	46
47 Nonfarm noncorp. business	4,350	2,501	2,801	17,006	22,869	24,471	21,943	23,919	47
48 Nonfinancial corp. business	-813	-3,873	-7,216	6,507	11,501	18,818	6,352	5,187	48
49 Private finan. insts.	670	563	256	793	954	1,544	-151	503	49
50 Adj. to capital consumption	-222	-233	221	-2,383	-3,620	-639	-614	-861	50
51 Households	406	420	1,037	-158	508	557	603	644	51
52 Farm business	100	101	102	82	-6	108	106	92	52
53 Nonfarm noncorp. business	-592	-613	-728	-1,514	-3,692	-956	-896	-1,027	53
54 Nonfinancial corp. business	-136	-141	-190	-793	-430	-349	-426	-570	54
55 Private finan. insts.	-	-	-	-	-	1	-1	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis	227,772	231,348	249,701	299,772	358,979	348,395	352,164	420,709	56
57 Private sectors	231,244	250,684	284,933	319,593	366,034	368,421	438,671	485,545	57
58 Households	144,389	166,137	182,273	203,146	236,354	244,073	283,838	308,894	58
59 Farm business	5,472	5,780	6,034	6,738	7,706	8,418	10,209	11,075	59
60 Nonfarm noncorp. business	12,779	13,903	15,232	17,231	18,419	21,254	24,238	26,224	60
61 Nonfinancial corp. business	64,191	58,179	70,892	82,587	91,210	85,390	113,627	125,013	61
62 Private finan. institution	4,413	6,685	10,502	9,891	12,345	9,286	6,759	14,339	62
63 Public sectors	-3,472	-19,336	-35,232	-19,821	-7,055	-20,026	-86,507	-64,836	63
64 State & local governments	-9,997	-4,766	-10,051	134	1,781	-6,898	-11,263	-2,637	64
65 U.S. Government	6,450	-14,608	-25,216	-20,202	-9,229	-13,726	-75,751	-62,578	65
66 Sponsored credit agencies	35	17	95	146	261	468	271	331	66
67 Monetary authority	40	21	-60	101	132	130	236	48	67

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
1 Purchases of physical assets	502,271	586,807	636,471	616,603	719,569	659,997	751,447	956,605	1
2 Households	267,100	307,391	328,006	323,615	341,196	331,322	400,365	464,750	2
3 Farm business	17,849	20,367	27,237	15,177	27,438	14,140	4,741	22,717	3
4 Nonfarm noncorp. business	35,886	47,883	52,862	47,950	68,557	75,498	78,689	87,841	4
5 Nonfinancial corp. bus.	172,614	199,706	214,734	216,197	266,381	221,834	248,522	359,941	5
6 Private finan. insts.	8,822	11,460	13,632	13,664	15,997	17,203	19,130	21,356	6
7 Capital consumption	323,789	365,951	416,975	475,121	526,612	568,458	595,437	636,853	7
8 Households	162,032	182,514	206,359	233,245	252,650	269,084	280,422	300,589	8
9 Farm business	12,570	14,226	16,322	18,619	20,630	21,915	22,371	22,813	9
10 Nonfarm noncorp. business	29,115	33,235	38,682	46,153	53,188	58,381	64,194	69,992	10
11 Nonfinancial corp. bus.	114,321	129,241	147,671	167,816	189,542	207,058	215,234	228,451	11
12 Private finan. insts.	5,751	6,735	7,941	9,288	10,602	12,020	13,216	15,008	12
13 Net capital formation	178,482	220,856	219,496	141,482	192,957	91,539	156,010	319,752	13
14 Households	105,068	124,877	121,647	90,370	88,546	62,238	119,943	164,161	14
15 Farm business	5,279	6,141	10,915	-3,442	6,808	-7,775	-17,630	-96	15
16 Nonfarm noncorp. business	6,771	14,648	14,180	1,797	15,369	17,117	14,495	17,849	16
17 Nonfinancial corp. bus.	58,293	70,465	67,063	48,381	76,839	14,776	33,288	131,490	17
18 Private finan. insts.	3,071	4,725	5,691	4,376	5,395	5,183	5,914	6,348	18
19 Net foreign investment	-16,524	-2,838	24,528	26,715	27,302	24,772	-29,278	-76,872	19
Net financial investment:									
20 Private sectors	28,379	15,006	38,556	112,605	97,736	163,620	153,427	113,318	20
21 Households	61,722	65,426	75,466	145,166	202,453	231,824	161,895	206,072	21
22 Farm business	-5,580	-5,924	-10,802	2,968	-7,627	7,251	17,490	384	22
23 Nonfarm noncorp. business	-6,771	-14,648	-14,180	-1,797	-15,369	-17,117	-14,495	-17,849	23
24 Nonfinancial corp. bus.	-34,220	-49,732	-32,148	-51,625	-77,867	-54,234	-23,130	-76,438	24
25 Private finan. insts.	13,228	19,884	20,220	17,893	-3,854	-4,104	11,667	1,149	25
26 Public sectors	-44,972	-32,602	-19,406	-66,978	-74,350	-153,079	-185,465	-185,576	26
27 State & local governments	10,281	4,822	5,342	-2,906	3,835	1,277	7,347	9,711	27
28 U.S. Government	-55,831	-38,624	-25,524	-64,582	-79,132	-155,610	-194,186	-197,303	28
29 Sponsored credit agencies	355	520	556	337	498	1,107	867	867	29
30 Monetary authority	223	680	220	173	449	147	507	1,149	30
31 Unallocated financial flows	69	14,758	5,378	-18,912	3,916	14,231	2,760	-4,614	31
32 Reval. of physical assets	344,131	509,117	490,832	547,267	422,879	126,792	163,021	82,953	32
33 Households	159,097	243,532	174,238	201,959	171,376	17,156	68,875	57,135	33
34 Farm business	12,974	34,764	21,030	30,638	5,210	7,688	19,379	4,696	34

OCTOBER 1985
Sector Flow Summaries

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Sector Flow Summaries

Sector Detail On Stock-Flow Reconciliation Items

75 ANNUAL FLOWS		ANNUAL FLOWS							
		1977	1978	1979	1980	1981	1982	1983	1984
35	Nonfarm noncorp. business	54,398	80,667	74,992	87,519	79,945	35,009	34,265	-10,900 35
36	Nonfinancial corp. bus.	95,154	118,209	168,421	173,788	134,824	50,090	26,020	18,467 36
37	- Inventory valuation adj.	-16,183	-24,011	-43,110	-42,872	-23,593	-9,483	-11,221	-5,651 37
38	Private finan. insts.	6,325	7,934	9,041	10,491	7,931	7,366	3,261	7,904 38
39	Revaluations by type of asset	344,131	509,117	490,832	547,267	422,879	126,792	163,021	82,953 39
40	Residential structures	171,985	260,935	163,872	177,313	179,766	12,971	82,498	109,772 40
41	Plant and equipment	133,151	159,738	199,276	224,920	181,865	103,619	48,179	-12,023 41
42	Inventories	22,827	56,364	88,500	80,130	25,143	6,256	25,196	988 42
43	Consumer durables	16,168	32,080	39,184	64,904	36,105	3,946	7,148	-15,784 43
44	Change in land values	285,056	355,811	386,592	407,829	370,007	146,855	140,656	22,328 44
45	Households	109,426	154,998	144,645	157,343	168,597	47,795	27,958	6,846 45
46	Farm business	46,684	84,347	96,711	68,335	-6,671	-40,673	-11,959	-106,274 46
47	Nonfarm noncorp. business	66,768	77,685	88,367	106,465	128,256	93,900	85,198	76,703 47
48	Nonfinancial corp. business	61,009	36,840	53,784	71,618	75,954	43,675	37,862	42,583 48
49	Private finan. insts.	1,169	1,941	3,085	4,068	3,871	2,158	1,597	2,470 49
50	Adj. to capital consumption	-261	-106	134	-342	710	780	-1,034	-65,682 50
51	Households	719	805	899	974	1,037	1,063	1,075	-5,166 51
52	Farm business	148	222	274	336	330	233	333	184 52
53	Nonfarm noncorp. business	-971	-701	-370	-1,623	-1,465	-226	-2,361	-57,839 53
54	Nonfinancial corp. business	-155	-424	-715	-22	746	-277	-44	-2,312 54
55	Private finan. insts.	-2	-8	46	-7	62	-13	-37	-549 55
Memo: Total gross domestic investment,									
56	flow of funds basis	485,678	569,211	655,621	662,230	742,955	670,538	719,409	884,347 56
57	Private sectors	533,120	603,786	679,772	734,205	822,152	831,408	912,659	1077,825 57
58	Households	328,822	372,817	403,472	468,781	543,649	563,146	562,260	670,822 58
59	Farm business	12,269	14,443	16,435	18,145	19,811	21,391	22,231	23,101 59
60	Nonfarm noncorp. business	29,115	33,235	38,682	46,153	53,188	58,381	64,194	69,992 60
61	Nonfinancial corp. business	140,864	151,947	187,331	169,569	193,361	175,391	233,177	291,405 61
62	Private finan. institution	22,050	31,344	33,852	31,557	12,143	13,099	30,797	22,505 62
63	Public sectors	-47,442	-34,575	-24,151	-71,975	-79,197	-160,870	-193,250	-193,478 63
64	State & local governments	10,281	4,822	5,342	-2,906	3,835	1,277	7,347	9,711 64
65	U.S. Government	-58,301	-40,597	-30,269	-69,579	-83,979	-163,401	-201,971	-205,205 65
66	Sponsored credit agencies	355	520	556	337	498	1,107	867	867 66
67	Monetary authority	223	680	220	173	449	147	507	1,149 67

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Households

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Households

76 Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., flow of funds basis		36,252	34,115	40,337	38,582	50,139	57,323	56,331	1
2 - Capital consump. allow, NIPA		11,745	14,096	16,124	17,707	19,554	22,668	24,985	2
3 = Net investment flow, balance sheet basis		24,507	20,019	24,213	20,875	30,585	34,655	31,346	3
4 - Depreciation valuation adj.		142	171	185	188	193	207	212	4
5 Depreciation charges		11,887	14,267	16,309	17,895	19,747	22,875	25,197	5
6 -Cap. consump. allow., NIPA		11,745	14,096	16,124	17,707	19,554	22,668	24,985	6
7 + Reval. of physical assets		12,290	17,850	8,614	-4,648	14,860	12,661	2,960	7
8 Change in value		21,930	33,433	27,691	14,759	42,003	36,272	23,360	8
9 Depreciation charges		11,887	14,267	16,309	17,895	19,747	22,875	25,197	9
10 -Gross purchases, F/F basis		21,527	29,850	35,386	37,302	46,890	46,486	45,597	10
11 Revaluation by type of asset		12,290	17,850	8,614	-4,648	14,860	12,661	2,960	11
12 Residential structures		10,610	14,631	7,404	-4,017	11,841	7,231	1,968	12
13 Nonres. plant & equipment		1,399	1,435	353	-138	696	864	210	13
14 Consumer durables		281	1,784	857	-493	2,323	4,566	782	14
15 + Change in the value of land holdings		1,415	3,517	1,741	1,139	5,490	2,785	4,080	15
16 + Reval. of corporate equities		-9,315	-3,250	-2,089	8,614	23,541	20,804	12,494	16
17 Change in value		-8,181	-2,138	-1,113	9,309	24,218	22,630	14,136	17
18 -Net purchases		1,134	1,112	976	695	677	1,826	1,642	18
19 + Reval. of life insurance & pension fund reserves		-	-	-	-	-	-	7	19
20 Change in value		5,309	5,373	5,295	5,588	6,872	6,294	7,663	20
21 -Net acquisitions		5,309	5,373	5,295	5,588	6,872	6,294	7,656	21
22 + Reval. of noncorp. equity		24,074	25,580	6,576	-2,845	26,094	18,550	2,631	22
23 Change in value		26,586	27,051	11,054	-2,496	29,744	20,205	2,979	23
24 -Net inv. in noncorp. bus.		2,512	1,471	4,478	349	3,650	1,655	348	24
25 + Other revaluations		-63	-23	-100	-100	-100	-100	-27	25
26 = Change in net worth		52,766	63,522	38,770	22,847	100,277	89,148	53,279	26
27 Memo: Disp. personal income		158,911	168,725	188,058	187,935	206,520	225,921	237,632	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Households

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Households

77 Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., flow of funds basis	59,639	58,001	66,015	72,593	74,583	74,055	80,122	80,199	1
2 - Capital consump. allow., NIPA	27,118	29,751	31,874	35,319	37,984	39,894	42,070	43,426	2
= Net investment flow,									
3 balance sheet basis	32,521	28,250	34,141	37,274	36,599	34,161	38,052	36,773	3
4 - Depreciation valuation adj.	214	215	221	229	231	234	239	243	4
5 Depreciation charges	27,332	29,966	32,095	35,548	38,215	40,128	42,309	43,669	5
6 -Cap. consump. allow., NIPA	27,118	29,751	31,874	35,319	37,984	39,894	42,070	43,426	6
7 + Reval. of physical assets	-2,130	264	1,934	8,630	-329	3,046	-1,376	-4,152	7
8 Change in value	20,829	20,873	31,619	33,704	21,633	20,125	23,481	19,094	8
9 Depreciation charges	27,332	29,966	32,095	35,548	38,215	40,128	42,309	43,669	9
10 -Gross purchases, F/F basis	50,291	50,575	61,780	60,622	60,177	57,207	67,166	66,915	10
11 Revaluation by type of asset	-2,130	264	1,934	8,630	-329	3,046	-1,376	-4,152	11
12 Residential structures	-1,030	2,573	4,070	2,170	-1,477	-39	-389	-1,386	12
13 Nonres. plant & equipment	-115	7	853	1,120	-87	-44	-89	-228	13
14 Consumer durables	-985	-2,316	-2,989	5,340	1,235	3,129	-898	-2,538	14
+ Change in the value of									
15 land holdings	3,949	5,612	8,331	10,392	10,194	7,723	13,028	-134	15
16 + Reval. of corporate equities	-8,989	71,780	50,319	16,809	-39,249	104,382	28,140	-5,949	16
17 Change in value	-8,015	72,605	51,274	18,794	-37,705	105,929	28,680	-6,534	17
18 -Net purchases	974	825	955	1,985	1,544	1,547	540	-585	18
+ Reval. of life insurance &									
19 pension fund reserves	4	53	2,265	5	-662	2,733	1,246	88	19
20 Change in value	7,866	7,877	10,797	9,514	8,826	13,111	13,115	11,636	20
21 -Net acquisitions	7,862	7,824	8,532	9,509	9,488	10,378	11,869	11,548	21
22 + Reval. of noncorp. equity	2,704	6,589	12,553	21,249	10,928	21,145	15,303	15,811	22
23 Change in value	2,776	4,883	10,424	20,248	10,618	21,406	13,059	14,416	23
24 -Net inv. in noncorp. bus.	72	-1,706	-2,129	-1,001	-310	261	-2,244	-1,395	24
25 + Other revaluations	2	-2	3	1	1	1	428	14	25
26 = Change in net worth	27,847	112,331	109,325	94,131	17,251	172,957	94,582	42,208	26
27 Memo: Disp. personal income	252,271	257,075	274,817	292,901	308,762	319,006	338,450	351,993	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Households722
Households

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., flow of funds basis	80,905	88,318	94,820	107,063	117,181	127,405	136,733	145,363	1
2 - Capital consump. allow, NIPA	44,984	46,245	48,002	50,244	52,243	55,007	59,870	65,383	2
= Net investment flow, 3 balance sheet basis	35,921	42,073	46,818	56,819	64,938	72,398	76,863	79,980	3
4 - Depreciation valuation adj.	249	259	268	280	298	321	344	369	4
5 Depreciation charges	45,233	46,504	48,270	50,524	52,541	55,328	60,214	65,752	5
6 -Cap. consump. allow., NIPA	44,984	46,245	48,002	50,244	52,243	55,007	59,870	65,383	6
7 + Reval. of physical assets	-2,027	-2,733	-6,836	4,842	-2,913	17,944	15,984	42,253	7
8 Change in value	16,400	21,105	20,939	36,685	33,952	56,780	50,692	86,680	8
9 Depreciation charges	45,233	46,504	48,270	50,524	52,541	55,328	60,214	65,752	9
10 -Gross purchases, F/F basis	63,660	70,342	76,045	82,367	89,406	94,164	94,922	110,179	10
11 Revaluation by type of asset	-2,027	-2,733	-6,836	4,842	-2,913	17,944	15,984	42,253	11
12 Residential structures	-693	105	-5,983	8,472	4,294	17,016	10,847	35,634	12
13 Nonres. plant & equipment	352	348	656	612	1,215	1,893	1,934	2,643	13
14 Consumer durables	-1,686	-3,186	-1,509	-4,242	-8,422	-965	3,203	3,976	14
+ Change in the value of 15 land holdings	8,681	5,570	2,719	7,903	6,941	10,313	7,885	15,221	15
16 + Reval. of corporate equities	105,067	-61,279	79,064	50,982	73,000	-59,261	149,498	144,978	16
17 Change in value	105,346	-63,371	76,459	50,811	70,891	-59,984	144,827	137,490	17
18 -Net purchases	279	-2,092	-2,605	-171	-2,109	-723	-4,671	-7,488	18
+ Reval. of life insurance & 19 pension fund reserves	4,201	-3,266	3,906	4,050	4,073	-4,953	8,318	6,569	19
20 Change in value	16,284	9,406	17,792	20,173	20,993	14,219	26,958	26,324	20
21 -Net acquisitions	12,083	12,672	13,886	16,123	16,920	19,172	18,640	19,755	21
22 + Reval. of noncorp. equity	14,228	8,785	6,502	12,405	16,840	19,824	14,901	26,957	22
23 Change in value	14,816	9,611	8,555	12,359	18,278	20,413	13,847	25,126	23
24 -Net inv. in noncorp. bus.	588	826	2,053	-46	1,438	589	-1,054	-1,831	24
25 + Other revaluations	-531	677	154	833	-20	11	128	-146	25
26 = Change in net worth	165,291	-10,432	132,059	137,554	162,561	55,955	273,233	315,443	26
27 Memo: Disp. personal income	365,751	386,791	405,880	440,587	475,780	513,690	547,858	593,420	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Households722
Households

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., flow of funds basis	144,389	166,137	182,273	203,146	236,354	244,073	283,838	308,894	1
2 - Capital consump. allow, NIPA	72,906	79,789	86,689	94,272	103,272	116,743	132,249	145,856	2
= Net investment flow, 3 balance sheet basis	71,483	86,348	95,584	108,874	133,082	127,330	151,589	163,038	3
4 - Depreciation valuation adj.	406	420	1,037	-158	508	557	603	644	4
5 Depreciation charges	73,312	80,209	87,726	94,114	103,780	117,300	132,852	146,500	5
6 -Cap. consump. allow., NIPA	72,906	79,789	86,689	94,272	103,272	116,743	132,249	145,856	6
7 + Reval. of physical assets	36,483	36,543	37,099	51,943	97,399	140,825	75,070	107,409	7
8 Change in value	81,028	72,014	85,639	117,201	170,448	195,433	125,986	187,234	8
9 Depreciation charges	73,312	80,209	87,726	94,114	103,780	117,300	132,852	146,500	9
10 -Gross purchases, F/F basis	117,857	115,680	136,266	159,372	176,829	171,908	183,768	226,325	10
11 Revaluation by type of asset	36,483	36,543	37,099	51,943	97,399	140,825	75,070	107,409	11
12 Residential structures	27,276	23,715	37,802	51,111	84,404	80,649	52,516	92,873	12
13 Nonres. plant & equipment	5,952	4,601	3,554	4,801	9,323	18,532	-573	3,022	13
14 Consumer durables	3,255	8,227	-4,257	-3,969	3,672	41,644	23,127	11,514	14
+ Change in the value of 15 land holdings	14,729	12,370	17,417	25,877	36,997	36,254	22,004	41,446	15
16 + Reval. of corporate equities	-108,947	-15,824	109,657	81,309	-196,787	-206,337	153,135	124,160	16
17 Change in value	-111,778	-17,534	104,192	75,898	-202,966	-207,246	148,411	119,121	17
18 -Net purchases	-2,831	-1,710	-5,465	-5,411	-6,179	-909	-4,724	-5,039	18
+ Reval. of life insurance & 19 pension fund reserves	-5,956	2,275	15,314	23,370	-34,993	-37,538	33,661	10,272	19
20 Change in value	15,551	26,186	42,762	57,652	3,823	9,476	88,522	70,348	20
21 -Net acquisitions	21,507	23,911	27,448	34,282	38,816	47,014	54,861	60,076	21
22 + Reval. of noncorp. equity	27,217	20,077	30,935	66,795	128,173	107,979	98,483	135,250	22
23 Change in value	22,414	15,658	25,247	52,526	115,326	89,984	83,221	110,305	23
24 -Net inv. in noncorp. bus.	-4,803	-4,419	-5,688	-14,269	-12,847	-17,995	-15,262	-24,945	24
25 + Other revaluations	955	2	-623	-1,333	-2,882	3,476	-29	-479	25
26 = Change in net worth	35,558	141,371	304,346	356,993	160,481	171,432	533,310	580,452	26
27 Memo: Disp. personal income	638,933	695,289	751,752	810,351	914,496	998,345	1096,067	1194,360	27

DATA ARE IN MILLIONS OF DOLLARS.

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Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., flow of funds basis	328,822	372,817	403,472	468,781	543,649	563,146	562,260	670,822	1
2 - Capital consump. allow, NIPA	162,032	182,514	206,359	233,245	252,650	269,084	280,422	300,589	2
= Net investment flow, 3 balance sheet basis	166,790	187,630	200,190	235,167	274,759	294,062	281,838	370,233	3
4 - Depreciation valuation adj.	719	805	899	974	1,037	1,063	1,075	-5,166	4
5 Depreciation charges	162,751	183,319	207,258	234,219	253,687	270,147	281,497	295,423	5
6 -Cap. consump. allow., NIPA	162,032	182,514	206,359	233,245	252,650	269,084	280,422	300,589	6
7 + Reval. of physical assets	159,097	243,532	174,238	201,959	171,376	17,156	68,875	57,135	7
8 Change in value	263,446	367,604	294,986	291,355	258,885	78,331	187,743	226,462	8
9 Depreciation charges	162,751	183,319	207,258	234,219	253,687	270,147	281,497	295,423	9
10 -Gross purchases, F/F basis	267,100	307,391	328,006	323,615	341,196	331,322	400,365	464,750	10
11 Revaluation by type of asset	159,097	243,532	174,238	201,959	171,376	17,156	68,875	57,135	11
12 Residential structures	130,616	195,684	116,967	121,056	128,802	6,243	58,423	67,807	12
13 Nonres. plant & equipment	12,313	15,768	18,087	15,999	6,469	6,967	3,304	5,112	13
14 Consumer durables	16,168	32,080	39,184	64,904	36,105	3,946	7,148	-15,784	14
+ Change in the value of 15 land holdings	109,426	154,998	144,645	157,343	168,597	47,795	27,958	6,846	15
16 + Reval. of corporate equities	-38,646	22,934	170,092	304,472	-24,109	146,490	174,024	77,491	16
17 Change in value	-42,602	17,537	151,296	296,140	-53,794	140,763	180,016	35,930	17
18 -Net purchases	-3,956	-5,397	-18,796	-8,332	-29,685	-5,727	5,992	-41,561	18
+ Reval. of life insurance & 19 pension fund reserves	-15,667	3,410	22,655	53,094	-26,624	40,070	58,669	-9,551	19
20 Change in value	56,084	90,013	117,743	169,122	91,574	187,295	202,894	125,440	20
21 -Net acquisitions	71,751	86,603	95,088	116,028	118,198	147,225	144,225	134,991	21
22 + Reval. of noncorp. equity	177,753	271,486	273,679	288,479	213,079	102,401	129,763	29,913	22
23 Change in value	152,714	246,376	247,583	246,857	187,938	71,996	63,378	-27,125	23
24 -Net inv. in noncorp. bus.	-25,039	-25,110	-26,096	-41,622	-25,141	-30,405	-66,385	-57,038	24
25 + Other revaluations	-13	210	5,547	13,129	-4,329	2,893	3,801	-2,025	25
26 = Change in net worth	558,021	886,068	987,070	1253,038	787,952	649,804	743,853	535,208	26
27 Memo: Disp. personal income	1314,020	1473,993	1650,156	1828,855	2041,721	2180,527	2340,074	2576,838	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

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ANNUAL FLOWS

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
Farm Business									
1 Gross inv., flow of funds basis		1,237	1,525	1,833	2,069	2,316	2,660	2,879	1
2 + Proprietors' net investment		2,400	542	3,264	548	1,624	1,669	1,363	2
3 - Capital consump. allow., NIPA		1,175	1,477	1,794	2,048	2,285	2,664	2,913	3
= Net investment flow, 4 balance sheet basis		2,462	590	3,303	569	1,655	1,665	1,329	4
5 - Depreciation valuation adj.		102	82	90	92	99	103	102	5
6 Depreciation charges		1,277	1,559	1,884	2,140	2,384	2,767	3,015	6
7 -Cap. consump. allow., NIPA		1,175	1,477	1,794	2,048	2,285	2,664	2,913	7
8 + Reval. of physical assets		9,035	9,100	-2,339	-3,683	6,088	2,611	-4,010	8
9 Change in value		9,958	9,122	1,781	-2,196	8,952	5,637	-1,835	9
10 Depreciation charges		1,277	1,559	1,884	2,140	2,384	2,767	3,015	10
11 -Gross purchases, F/F basis		2,200	1,581	6,004	3,627	5,248	5,793	5,190	11
12 Revaluation by type of asset		9,035	9,100	-2,339	-3,683	6,088	2,611	-4,010	12
13 Residential structures		1,417	1,976	827	-570	1,252	647	27	13
14 Nonres. plant & equipment		1,465	1,350	976	-88	980	833	414	14
15 Inventories		6,153	5,774	-4,142	-3,025	3,856	1,131	-4,451	15
+ Change in the value of 16 land holdings		4,540	1,546	1,031	887	9,510	7,016	784	16
17 + Other revaluations		-	-	-	-	-	-	-	17
18 = Change in net worth		15,935	11,154	1,905	-2,319	17,154	11,189	-1,999	18

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
	Farm Business								
1 Gross inv., flow of funds basis	3,020	3,163	3,243	3,443	3,533	3,603	3,669	3,690	1
2 + Proprietors' net investment	1,073	424	-411	-1,171	-500	155	-2,017	-918	2
3 - Capital consump. allow., NIPA	3,076	3,184	3,285	3,499	3,598	3,651	3,723	3,746	3
= Net investment flow, 4 balance sheet basis	1,017	403	-453	-1,227	-565	107	-2,071	-974	4
5 - Depreciation valuation adj.	96	101	101	95	102	99	96	94	5
6 Depreciation charges	3,172	3,285	3,386	3,594	3,700	3,750	3,819	3,840	6
7 -Cap. consump. allow., NIPA	3,076	3,184	3,285	3,499	3,598	3,651	3,723	3,746	7
8 + Reval. of physical assets	-1,392	-1,766	-2,329	2,315	2,298	3,091	-714	726	8
9 Change in value	-765	-564	-1,368	2,038	2,956	4,537	76	1,184	9
10 Depreciation charges	3,172	3,285	3,386	3,594	3,700	3,750	3,819	3,840	10
11 -Gross purchases, F/F basis	3,799	4,487	4,347	3,317	4,358	5,196	4,609	4,298	11
12 Revaluation by type of asset	-1,392	-1,766	-2,329	2,315	2,298	3,091	-714	726	12
13 Residential structures	-227	23	198	83	-301	-246	-212	-195	13
14 Nonres. plant & equipment	-339	-116	907	1,112	503	185	3	-31	14
15 Inventories	-826	-1,673	-3,434	1,120	2,096	3,152	-505	952	15
+ Change in the value of 16 land holdings	-1,617	3,124	4,278	7,030	6,158	9,348	5,901	1,360	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	-2,088	1,660	1,395	8,023	7,789	12,447	3,020	1,018	18

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Farm Business

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Farm Business

83 Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Farm Business									
1 Gross inv., flow of funds basis	3,706	3,785	3,725	3,940	4,178	4,490	4,759	5,079	1
2 + Proprietors' net investment	-853	-664	-1,399	-1,720	-1,153	-1,912	-153	-16	2
3 - Capital consump. allow., NIPA	3,757	3,809	3,866	3,977	4,162	4,442	4,758	5,097	3
= Net investment flow, 4 balance sheet basis	-904	-688	-1,540	-1,757	-1,137	-1,864	-152	-34	4
5 - Depreciation valuation adj.	94	83	91	91	91	91	94	94	5
6 Depreciation charges	3,851	3,892	3,957	4,068	4,253	4,533	4,852	5,191	6
7 -Cap. consump. allow., NIPA	3,757	3,809	3,866	3,977	4,162	4,442	4,758	5,097	7
8 + Reval. of physical assets	26	775	-751	-76	3,472	1,955	873	4,225	8
9 Change in value	642	2,174	1,070	473	5,811	3,393	3,367	5,311	9
10 Depreciation charges	3,851	3,892	3,957	4,068	4,253	4,533	4,852	5,191	10
11 -Gross purchases, F/F basis	4,467	5,291	5,778	4,617	6,592	5,971	7,346	6,277	11
12 Revaluation by type of asset	26	775	-751	-76	3,472	1,955	873	4,225	12
13 Residential structures	-216	-155	-513	278	34	688	304	1,407	13
14 Nonres. plant & equipment	271	196	217	237	1,012	1,426	1,369	1,850	14
15 Inventories	-29	734	-455	-591	2,426	-159	-800	968	15
+ Change in the value of 16 land holdings	5,728	5,222	8,211	8,036	10,815	8,011	8,959	6,700	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	4,756	5,226	5,829	6,112	13,059	8,011	9,586	10,797	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
	Farm Business								
1 Gross inv., flow of funds basis	5,472	5,780	6,034	6,738	7,706	8,418	10,209	11,075	1
2 + Proprietors' net investment	-832	46	-1,414	-3,910	-3,686	-5,652	-816	-7,792	2
3 - Capital consump. allow., NIPA	5,507	5,905	6,188	6,775	7,359	8,539	10,106	11,142	3
= Net investment flow, 4 balance sheet basis	-867	-79	-1,568	-3,947	-3,339	-5,773	-713	-7,859	4
5 - Depreciation valuation adj.	100	101	102	82	-6	108	106	92	5
6 Depreciation charges	5,607	6,006	6,290	6,857	7,353	8,647	10,212	11,234	6
7 -Cap. consump. allow., NIPA	5,507	5,905	6,188	6,775	7,359	8,539	10,106	11,142	7
8 + Reval. of physical assets	7,101	1,864	6,510	14,094	25,817	14,802	4,519	7,341	8
9 Change in value	8,255	3,017	8,766	15,500	31,626	16,392	11,626	8,963	9
10 Depreciation charges	5,607	6,006	6,290	6,857	7,353	8,647	10,212	11,234	10
11 -Gross purchases, F/F basis	6,761	7,159	8,546	8,263	13,162	10,237	17,319	12,856	11
12 Revaluation by type of asset	7,101	1,864	6,510	14,094	25,817	14,802	4,519	7,341	12
13 Residential structures	1,035	809	1,283	1,682	2,828	2,683	1,809	3,106	13
14 Nonres. plant & equipment	3,509	2,139	2,155	4,056	5,287	14,496	4,158	6,066	14
15 Inventories	2,557	-1,084	3,072	8,356	17,702	-2,377	-1,448	-1,831	15
+ Change in the value of 16 land holdings	2,746	4,303	13,394	23,947	53,448	20,647	55,373	72,189	16
17 + Other revaluations	-	-	-	8	215	14	-11	-	17
18 = Change in net worth	8,880	5,987	18,234	34,020	76,147	29,582	59,062	71,579	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
	Farm Business								
1 Gross inv., flow of funds basis	12,269	14,443	16,435	18,145	19,811	21,391	22,231	23,101	1
2 + Proprietors' net investment	-5,792	-8,256	-9,641	-16,340	-8,061	-12,773	-21,092	-2,752	2
3 - Capital consump. allow., NIPA	12,570	14,226	16,322	18,619	20,630	21,915	22,371	22,813	3
= Net investment flow, 4 balance sheet basis	-6,093	-8,046	-9,529	-16,859	-8,737	-13,297	-21,232	-2,464	4
5 - Depreciation valuation adj.	148	222	274	336	330	233	333	184	5
6 Depreciation charges	12,718	14,448	16,596	18,955	20,960	22,148	22,704	22,997	6
7 -Cap. consump. allow., NIPA	12,570	14,226	16,322	18,619	20,630	21,915	22,371	22,813	7
8 + Reval. of physical assets	12,974	34,764	21,030	30,638	5,210	7,688	19,379	4,696	8
9 Change in value	18,105	40,683	31,671	26,860	11,688	-320	1,416	4,416	9
10 Depreciation charges	12,718	14,448	16,596	18,955	20,960	22,148	22,704	22,997	10
11 -Gross purchases, F/F basis	17,849	20,367	27,237	15,177	27,438	14,140	4,741	22,717	11
12 Revaluation by type of asset	12,974	34,764	21,030	30,638	5,210	7,688	19,379	4,696	12
13 Residential structures	4,182	6,130	3,839	3,785	3,718	198	1,557	2,065	13
14 Nonres. plant & equipment	10,656	15,628	14,899	17,083	11,945	8,901	6,996	7,568	14
15 Inventories	-1,864	13,006	2,292	9,770	-10,453	-1,411	10,826	-4,937	15
+ Change in the value of 16 land holdings	46,684	84,347	96,711	68,335	-6,671	-40,673	-11,959	-106,274	16
17 + Other revaluations	29	-165	-21	-	2	1	-	-	17
18 = Change in net worth	53,446	110,685	107,918	81,823	-10,669	-46,514	-14,145	-104,226	18

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfarm Noncorporate Business

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Nonfarm Noncorporate Business

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Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952	
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis		3,118	3,843	4,369	4,618	4,892	5,560	5,902	1
2 + Proprietors' net investment		112	929	1,214	-199	2,026	-14	-1,015	2
3 - Capital consump. allow., NIPA		3,118	3,843	4,369	4,618	4,892	5,560	5,902	3
= Net investment flow, 4 balance sheet basis		112	929	1,214	-199	2,026	-14	-1,015	4
5 - Depreciation valuation adj.		-231	-257	-283	-300	-315	-346	-371	5
6 Depreciation charges		2,887	3,586	4,086	4,318	4,577	5,214	5,531	6
7 -Cap. consump. allow., NIPA		3,118	3,843	4,369	4,618	4,892	5,560	5,902	7
8 + Reval. of physical assets		10,460	12,457	6,048	-1,923	7,812	6,902	2,485	8
9 Change in value		11,938	14,314	8,616	-1,995	11,236	7,741	2,220	9
10 Depreciation charges		2,887	3,586	4,086	4,318	4,577	5,214	5,531	10
11 -Gross purchases, F/F basis		4,365	5,443	6,654	4,246	8,001	6,053	5,266	11
12 Revaluation by type of asset		10,460	12,457	6,048	-1,923	7,812	6,902	2,485	12
13 Residential structures		6,587	8,963	4,142	-1,650	4,904	4,819	2,150	13
14 Nonres. plant & equipment		2,299	2,236	1,231	196	1,712	1,813	541	14
15 Inventories		1,574	1,258	675	-469	1,196	270	-206	15
+ Change in the value of 16 land holdings		1,829	3,035	1,740	1,478	3,638	2,564	2,994	16
17 + Other revaluations		-866	-	-2	4	-	1	3	17
18 = Change in net worth		11,766	16,678	9,283	-340	13,791	9,799	4,838	18

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfarm Noncorporate Business

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Nonfarm Noncorporate Business

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ANNUAL FLOWS

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	6,138	6,384	6,724	7,187	7,678	8,125	8,101	8,012	1
2 + Proprietors' net investment	-1,001	-2,130	-1,718	170	190	106	-227	-477	2
3 - Capital consump. allow., NIPA	6,138	6,384	6,724	7,187	7,678	8,125	8,101	8,012	3
= Net investment flow, balance sheet basis	-1,001	-2,130	-1,718	170	190	106	-227	-477	4
5 - Depreciation valuation adj.	-379	-404	-464	-365	-465	-739	-527	-247	5
6 Depreciation charges	5,759	5,980	6,260	6,822	7,213	7,386	7,574	7,765	6
7 -Cap. consump. allow., NIPA	6,138	6,384	6,724	7,187	7,678	8,125	8,101	8,012	7
8 + Reval. of physical assets	2,268	2,348	5,576	6,604	2,669	2,351	420	1,228	8
9 Change in value	2,177	2,294	6,839	7,184	3,703	2,676	3,560	2,947	9
10 Depreciation charges	5,759	5,980	6,260	6,822	7,213	7,386	7,574	7,765	10
11 -Gross purchases, F/F basis	5,668	5,926	7,523	7,402	8,247	7,711	10,714	9,484	11
12 Revaluation by type of asset	2,268	2,348	5,576	6,604	2,669	2,351	420	1,228	12
13 Residential structures	1,427	1,986	3,448	3,303	1,470	1,049	1,265	1,405	13
14 Nonres. plant & equipment	609	272	1,830	2,741	950	907	610	20	14
15 Inventories	232	90	298	560	249	395	-1,455	-197	15
+ Change in the value of land holdings	3,071	2,716	4,805	5,648	52	6,632	9,531	12,471	16
17 + Other revaluations	1	1	-	-	-2	2	-	-	17
18 = Change in net worth	4,718	3,339	9,127	12,787	3,374	9,830	10,251	13,469	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	8,182	8,340	8,549	8,857	9,281	9,902	10,574	11,589	1
2 + Proprietors' net investment	1,441	1,490	3,452	1,674	2,591	2,501	-901	-1,815	2
3 - Capital consump. allow., NIPA	8,182	8,340	8,549	8,857	9,281	9,902	10,574	11,589	3
= Net investment flow, 4 balance sheet basis	1,441	1,490	3,452	1,674	2,591	2,501	-901	-1,815	4
5 - Depreciation valuation adj.	-281	-267	-288	-279	-293	-306	-329	-546	5
6 Depreciation charges	7,901	8,073	8,261	8,578	8,988	9,596	10,245	11,043	6
7 -Cap. consump. allow., NIPA	8,182	8,340	8,549	8,857	9,281	9,902	10,574	11,589	7
8 + Reval. of physical assets	170	783	-2,427	2,134	924	6,788	3,898	12,520	8
9 Change in value	2,740	4,994	3,772	8,841	9,648	13,822	9,536	19,712	9
10 Depreciation charges	7,901	8,073	8,261	8,578	8,988	9,596	10,245	11,043	10
11 -Gross purchases, F/F basis	10,471	12,284	14,460	15,285	17,712	16,630	15,883	18,235	11
12 Revaluation by type of asset	170	783	-2,427	2,134	924	6,788	3,898	12,520	12
13 Residential structures	600	314	-2,240	1,629	-64	4,182	1,559	7,776	13
14 Nonres. plant & equipment	603	822	1,164	1,358	1,741	3,142	3,208	4,601	14
15 Inventories	-1,033	-353	-1,351	-853	-753	-536	-869	143	15
+ Change in the value of 16 land holdings	8,501	2,210	1,821	2,590	2,352	3,329	1,599	3,833	16
17 + Other revaluations	-	1	-	-3	-26	38	7	1	17
18 = Change in net worth	10,393	4,751	3,134	6,674	6,134	12,962	4,932	15,085	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	12,779	13,903	15,232	17,231	18,419	21,254	24,238	26,224	1
2 + Proprietors' net investment	-3,971	-4,465	-4,274	-10,359	-9,161	-12,343	-14,446	-17,153	2
3 - Capital consump. allow., NIPA	12,779	13,903	15,232	17,231	18,419	21,254	24,238	26,224	3
4 = Net investment flow, balance sheet basis	-3,971	-4,465	-4,274	-10,359	-9,161	-12,343	-14,446	-17,153	4
5 - Depreciation valuation adj.	-592	-613	-728	-1,514	-3,692	-956	-896	-1,027	5
6 Depreciation charges	12,187	13,290	14,504	15,717	14,727	20,298	23,342	25,197	6
7 -Cap. consump. allow., NIPA	12,779	13,903	15,232	17,231	18,419	21,254	24,238	26,224	7
8 + Reval. of physical assets	13,183	11,441	10,271	12,799	26,958	49,287	21,507	35,943	8
9 Change in value	22,760	19,995	23,858	30,892	49,342	57,622	19,390	34,157	9
10 Depreciation charges	12,187	13,290	14,504	15,717	14,727	20,298	23,342	25,197	10
11 -Gross purchases, F/F basis	21,764	21,844	28,091	33,810	37,111	28,633	21,225	23,411	11
12 Revaluation by type of asset	13,183	11,441	10,271	12,799	26,958	49,287	21,507	35,943	12
13 Residential structures	5,697	3,389	3,522	5,448	12,276	17,621	15,678	27,363	13
14 Nonres. plant & equipment	7,796	7,579	5,879	6,486	13,074	29,641	6,798	9,354	14
15 Inventories	-310	473	870	865	1,608	2,025	-969	-774	15
+ Change in the value of land holdings	4,350	2,501	2,801	17,006	22,869	24,471	21,943	23,919	16
17 + Other revaluations	2	-	-1,237	-72	151	102	-1,607	1	17
18 = Change in net worth	14,156	10,090	8,289	20,888	44,509	62,473	28,293	43,737	18

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfarm Noncorporate Business

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Nonfarm Noncorporate Business

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	29,115	33,235	38,682	46,153	53,188	58,381	64,194	69,992	1
2 + Proprietors' net investment	-19,247	-16,854	-16,455	-25,282	-17,080	-17,632	-45,293	-54,286	2
3 - Capital consump. allow., NIPA	29,115	33,235	38,682	46,153	53,188	58,381	64,194	69,992	3
= Net investment flow, balance sheet basis	-19,247	-16,854	-16,455	-25,282	-17,080	-17,632	-45,293	-54,286	4
5 - Depreciation valuation adj.	-971	-701	-370	-1,623	-1,465	-226	-2,361	-57,839	5
6 Depreciation charges	28,144	32,534	38,312	44,530	51,723	58,155	61,833	12,153	6
7 -Cap. consump. allow., NIPA	29,115	33,235	38,682	46,153	53,188	58,381	64,194	69,992	7
8 + Reval. of physical assets	54,398	80,667	74,992	87,519	79,945	35,009	34,265	-10,900	8
9 Change in value	62,140	96,016	89,542	90,939	96,779	52,352	51,121	64,788	9
10 Depreciation charges	28,144	32,534	38,312	44,530	51,723	58,155	61,833	12,153	10
11 -Gross purchases, F/F basis	35,886	47,883	52,862	47,950	68,557	75,498	78,689	87,841	11
12 Revaluation by type of asset	54,398	80,667	74,992	87,519	79,945	35,009	34,265	-10,900	12
13 Residential structures	34,625	52,877	37,760	46,714	40,621	6,185	23,412	37,228	13
14 Nonres. plant & equipment	20,049	26,419	33,155	36,802	44,612	26,174	8,279	-46,713	14
15 Inventories	-276	1,371	4,077	4,003	-5,288	2,650	2,574	-1,415	15
+ Change in the value of									
16 land holdings	66,768	77,685	88,367	106,465	128,256	93,900	85,198	76,703	16
17 + Other revaluations	119	1,240	-55	437	5,274	3,751	2	449	17
18 = Change in net worth	103,009	143,439	147,219	170,762	197,860	115,254	76,533	69,805	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements								
ANNUAL FLOWS				ANNUAL FLOWS				
	1945	1946	1947	1948	1949	1950	1951	1952
Nonfinancial Corporate Business								
1 Gross inv., flow of funds basis		6,167	11,487	15,539	17,885	16,350	21,411	21,228 1
2 + Corporate equity issues		1,018	1,093	1,000	1,212	1,288	2,107	2,320 2
3 - Min. rights from U.S. Govt.		-	-	-	-	-	-	- 3
4 - Capital consump. allow., NIPA		7,551	9,241	10,826	11,663	12,551	14,587	15,724 4
5 - Inventory valuation adj.		-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981 5
= Net investment flow, balance sheet basis		4,897	9,238	7,865	5,578	10,052	10,130	6,843 6
7 - Depreciation valuation adj.		-73	-83	-87	-83	-81	-84	-81 7
8 Depreciation charges		7,478	9,158	10,739	11,580	12,470	14,503	15,643 8
9 -Cap. consump. allow., NIPA		7,551	9,241	10,826	11,663	12,551	14,587	15,724 9
10 + Reval. of physical assets		13,870	15,047	9,659	725	8,804	8,731	3,390 10
11 Change in value		29,795	29,048	21,385	2,081	25,335	25,658	11,414 11
12 Depreciation charges		7,478	9,158	10,739	11,580	12,470	14,503	15,643 12
13 -Gross purchases (1)		23,403	23,159	22,465	12,936	29,001	31,430	23,667 13
14 Revaluation by type of asset		13,870	15,047	9,659	725	8,804	8,731	3,390 14
15 Residential structures		-141	61	-187	-214	-515	-425	-255 15
16 Nonres. plant & equipment		13,743	14,812	8,856	1,747	8,508	9,448	3,651 16
17 Inventories (1)		268	174	990	-808	811	-292	-6 17
+ Change in the value of land holdings		3,626	4,299	3,029	2,045	3,512	3,952	3,309 18
19 + Reval. of fgn. dir. invest.		-230	390	538	415	467	683	890 19
20 Change in value		-	1,139	1,259	1,075	1,088	1,191	1,742 20
21 -Direct investment		230	749	721	660	621	508	852 21
22 - Reval. of dir. inv. in U.S.		-	90	150	98	370	177	155 22
23 Change in value		-4	100	184	154	450	267	287 23
24 -Direct investment		-4	10	34	56	80	90	132 24
25 + Other revaluations		127	23	100	98	101	100	-5 25
26 = Change in net worth		22,363	28,990	21,128	8,846	22,647	23,503	14,353 26

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1945	1946	1947	1948	1949	1950	1951	1952
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	4,897	9,238	7,865	5,578	10,052	10,130	6,843	27
28 + Reval. of physical assets	833	2,074	907	402	-827	135	-452	28
29 Change in value	18,730	19,054	16,254	5,315	19,244	21,576	12,100	29
30 Depreciation charges	5,506	6,179	7,118	8,023	8,930	9,989	11,115	30
31 -Gross purchases (1)	23,403	23,159	22,465	12,936	29,001	31,430	23,667	31
+ Change in the value of land holdings	490	302	244	194	294	321	-261	32
33 - Depreciation valuation adj.	-2,045	-3,062	-3,708	-3,640	-3,621	-4,598	-4,609	33
34 Depreciation charges	5,506	6,179	7,118	8,023	8,930	9,989	11,115	34
35 -Cap. consump. allow., NIPA	7,551	9,241	10,826	11,663	12,551	14,587	15,724	35
36 + Reval. of fgn. dir. invest.	-230	390	538	415	467	683	890	36
37 - Reval. of dir. inv. in U.S.	-	90	150	98	370	177	155	37
38 + Other revaluations	127	23	100	98	101	100	-5	38
39 = Change in net worth	8,162	14,999	13,212	10,229	13,338	15,790	11,469	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Nonfinancial Corporate Business									
1 Gross inv., flow of funds basis	21,825	22,099	25,921	25,424	27,216	26,826	30,992	28,166	1
2 + Corporate equity issues	1,766	1,583	1,719	2,250	2,441	1,968	2,078	1,365	2
3 - Min. rights from U.S. Govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump. allow., NIPA	16,734	17,817	19,015	21,662	23,687	24,656	25,690	26,638	4
5 - Inventory valuation adj.	-997	-318	-1,736	-2,693	-1,539	-255	-277	-173	5
= Net investment flow, balance sheet basis	7,854	6,183	10,361	8,705	7,509	4,393	7,657	3,066	6
7 - Depreciation valuation adj.	-77	-75	-75	-77	-74	-72	-73	-74	7
8 Depreciation charges	16,657	17,742	18,940	21,585	23,613	24,584	25,617	26,564	8
9 -Cap. consump. allow., NIPA	16,734	17,817	19,015	21,662	23,687	24,656	25,690	26,638	9
10 + Reval. of physical assets	1,899	73	9,102	14,375	5,170	2,744	2,892	-1,512	10
11 Change in value	11,897	5,563	24,499	32,299	17,973	6,108	14,595	9,585	11
12 Depreciation charges	16,657	17,742	18,940	21,585	23,613	24,584	25,617	26,564	12
13 -Gross purchases (1)	26,655	23,232	34,337	39,509	36,416	27,948	37,320	37,661	13
14 Revaluation by type of asset	1,899	73	9,102	14,375	5,170	2,744	2,892	-1,512	14
15 Residential structures	-156	-618	-313	173	9	-485	-457	164	15
16 Nonres. plant & equipment	1,994	558	8,594	13,741	5,521	3,011	1,985	-1,789	16
17 Inventories (1)	61	133	821	461	-360	218	1,364	113	17
+ Change in the value of land holdings	3,149	3,171	5,219	6,621	16,665	17,242	17,571	17,135	18
19 + Reval. of fgn. dir. invest.	797	711	941	1,159	447	834	1,046	-901	19
20 Change in value	1,532	1,378	1,764	3,110	2,889	2,015	2,418	2,038	20
21 -Direct investment	735	667	823	1,951	2,442	1,181	1,372	2,939	21
22 - R val. of dir. inv. in U.S.	148	258	246	151	96	307	251	-9	22
23 Change in value	306	382	443	383	251	405	489	306	23
24 -Direct investment	158	124	197	232	155	98	238	315	24
25 + Other revaluations	-300	2	97	-1	3	-2	-168	2	25
26 = Change in net worth	13,328	9,957	25,549	30,785	29,772	24,976	28,820	17,873	26

OCTOBER 1985
Nonfinancial Corporate Business

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Nonfinancial Corporate Business

94 Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	7,854	6,183	10,361	8,705	7,509	4,393	7,657	3,066	27
28 + Reval. of physical assets	-231	-981	-1,019	-579	-604	-1,304	124	-616	28
29 Change in value	14,149	8,730	18,592	22,819	18,271	7,832	17,473	15,812	29
30 Depreciation charges	12,275	13,521	14,726	16,111	17,541	18,812	19,971	21,233	30
31 -Gross purchases (1)	26,655	23,232	34,337	39,509	36,416	27,948	37,320	37,661	31
+ Change in the value of land holdings	552	345	655	1,212	745	1,514	1,607	1,519	32
33 - Depreciation valuation adj.	-4,459	-4,296	-4,289	-5,551	-6,146	-5,844	-5,719	-5,405	33
34 Depreciation charges	12,275	13,521	14,726	16,111	17,541	18,812	19,971	21,233	34
35 -Cap. consump. allow., NIPA	16,734	17,817	19,015	21,662	23,687	24,656	25,690	26,638	35
36 + Reval. of fgn. dir. invest.	797	711	941	1,159	447	834	1,046	-901	36
37 - Reval. of dir. inv. in U.S.	148	258	246	151	96	307	251	-9	37
38 + Other revaluations	-300	2	97	-1	3	-2	-168	2	38
39 = Change in net worth	12,983	10,298	15,078	15,896	14,150	10,972	15,734	8,484	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Nonfinancial Corporate Business

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Nonfinancial Corporate Business

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Nonfinancial Corporate Business									
1 Gross inv., flow of funds basis	31,133	38,202	38,426	42,826	49,403	56,237	57,359	57,464	1
2 + Corporate equity issues	2,121	369	-341	1,145	-28	1,259	2,397	-159	2
3 - Min. rights from U.S. Govt.	-	-	-	-	-	-	-	1,330	3
4 - Capital consump. allow., NIPA	27,358	28,212	29,230	30,593	32,481	35,350	38,603	42,270	4
5 - Inventory valuation adj.	271	26	54	-494	-1,245	-2,107	-1,554	-3,651	5
= Net investment flow, balance sheet basis	5,625	10,333	8,801	13,872	18,139	24,253	22,707	17,356	6
7 - Depreciation valuation adj.	-77	-80	-84	-88	-99	-110	-123	-129	7
8 Depreciation charges	27,281	28,132	29,146	30,505	32,382	35,240	38,480	42,141	8
9 -Cap. consump. allow., NIPA	27,358	28,212	29,230	30,593	32,481	35,350	38,603	42,270	9
10 + Reval. of physical assets	62	358	1,772	3,582	6,208	12,139	11,544	18,053	10
11 Change in value	9,234	15,426	17,277	23,664	36,045	53,664	46,804	53,624	11
12 Depreciation charges	27,281	28,132	29,146	30,505	32,382	35,240	38,480	42,141	12
13 -Gross purchases (1)	36,453	43,200	44,651	50,587	62,219	76,765	73,740	77,712	13
14 Revaluation by type of asset	62	358	1,772	3,582	6,208	12,139	11,544	18,053	14
15 Residential structures	-249	-146	-533	76	-204	675	-540	539	15
16 Nonres. plant & equipment	-664	443	622	2,384	4,880	10,105	10,276	16,089	16
17 Inventories (1)	975	61	1,683	1,122	1,532	1,359	1,808	1,425	17
+ Change in the value of land holdings	18,956	-6,685	-7,588	-6,740	-4,953	-5,198	-2,130	-2,187	18
19 + Reval. of fgn. dir. invest.	201	-290	-21	-14	-16	-3,098	-35	53	19
20 Change in value	2,852	2,559	3,460	3,744	4,803	1,724	4,322	3,218	20
21 -Direct investment	2,651	2,849	3,481	3,758	4,819	4,822	4,357	3,165	21
22 - Reval. of dir. inv. in U.S.	173	-125	101	99	19	-167	172	86	22
23 Change in value	482	220	332	419	434	257	869	892	23
24 -Direct investment	309	345	231	320	415	424	697	806	24
25 + Other revaluations	-101	-1	25	209	-	-	2	741	25
26 = Change in net worth	24,647	3,920	2,972	10,898	19,458	28,373	32,039	34,059	26

Sector Stock-Flow Reconciliation Statements

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ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	5,625	10,333	8,801	13,872	18,139	24,253	22,707	17,356 27
28 + Reval. of physical assets	-73	-593	-121	-329	-830	-1,572	-2,319	-1,966 28
29 Change in value	13,886	18,851	19,370	23,555	32,771	44,213	37,854	39,559 29
30 Depreciation charges	22,494	23,756	25,160	26,703	28,618	30,980	33,567	36,187 30
31 -Gross purchases (1)	36,453	43,200	44,651	50,587	62,219	76,765	73,740	77,712 31
+ Change in the value of land holdings	2,054	1,858	1,858	1,988	2,576	2,349	2,175	2,290 32
33 - Depreciation valuation adj.	-4,864	-4,456	-4,070	-3,890	-3,863	-4,370	-5,036	-6,083 33
34 Depreciation charges	22,494	23,756	25,160	26,703	28,618	30,980	33,567	36,187 34
35 -Cap. consump. allow., NIPA	27,358	28,212	29,230	30,593	32,481	35,350	38,603	42,270 35
36 + Reval. of fgn. dir. invest.	201	-290	-21	-14	-16	-3,098	-35	53 36
37 - Reval. of dir. inv. in U.S.	173	-125	101	99	19	-167	172	86 37
38 + Other revaluations	-101	-1	25	209	-	-	2	741 38
39 = Change in net worth	12,397	15,888	14,511	19,517	23,713	26,469	27,394	24,471 39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

97
ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
Nonfinancial Corporate Business									
1 Gross inv., flow of funds basis	64,191	58,179	70,892	82,587	91,210	85,390	113,627	125,013	1
2 + Corporate equity issues	3,406	5,694	11,435	10,922	7,883	4,097	9,908	10,524	2
3 - Min. rights from U.S. Govt.	44	329	717	912	3,168	6,490	1,323	3,973	3
4 - Capital consump. allow., NIPA	46,705	51,776	56,813	62,015	67,213	78,659	93,829	103,570	4
5 - Inventory valuation adj.	-5,870	-6,552	-4,584	-6,610	-19,962	-39,959	-11,569	-14,679	5
= Net investment flow, balance sheet basis	26,718	18,320	29,381	37,192	48,674	44,297	39,952	42,673	6
7 - Depreciation valuation adj.	-136	-141	-190	-793	-430	-349	-426	-570	7
8 Depreciation charges	46,569	51,635	56,623	61,222	66,783	78,310	93,403	103,000	8
9 -Cap. consump. allow., NIPA	46,705	51,776	56,813	62,015	67,213	78,659	93,829	103,570	9
10 + Reval. of physical assets	28,518	28,960	21,579	21,664	61,516	162,029	67,716	58,935	10
11 Change in value	71,443	63,527	54,817	65,189	133,003	255,073	94,255	114,959	11
12 Depreciation charges	46,569	51,635	56,623	61,222	66,783	78,310	93,403	103,000	12
13 -Gross purchases (1)	89,494	86,202	89,861	104,747	138,270	171,354	119,942	159,024	13
14 Revaluation by type of asset	28,518	28,960	21,579	21,664	61,516	162,029	67,716	58,935	14
15 Residential structures	811	291	-398	456	2,535	2,403	1,548	1,746	15
16 Nonres. plant & equipment	24,564	28,448	21,329	19,324	47,716	136,764	63,342	46,881	16
17 Inventories (1)	3,143	221	648	1,884	11,265	22,862	2,826	10,308	17
+ Change in the value of land holdings	-813	-3,873	-7,216	6,507	11,501	18,818	6,352	5,187	18
19 + Reval. of fgn. dir. invest.	227	-201	-336	-627	85	-285	-270	812	19
20 Change in value	5,157	6,565	6,119	5,115	10,212	8,649	13,776	12,443	20
21 -Direct investment	4,930	6,766	6,455	5,742	10,127	8,934	14,046	11,631	21
22 - Reval. of dir. inv. in U.S.	-258	-9	278	5	2,890	-170	-83	-1,237	22
23 Change in value	1,003	1,452	644	954	5,688	4,588	2,518	3,108	23
24 -Direct investment	1,261	1,461	366	949	2,798	4,758	2,601	4,345	24
25 + Other revaluations	-1	31	798	137	55	28,285	-182	1,201	25
26 = Change in net worth	55,043	43,387	44,118	65,661	119,371	253,663	114,077	110,615	26

OCTOBER 1985
Nonfinancial Corporate Business

725 CONTINUED
Nonfinancial Corporate Business

Sector Stock-Flow Reconciliation Statements

98
ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	26,718	18,320	29,381	37,192	48,674	44,297	39,952	42,673 27
28 + Reval. of physical assets	-2,099	-3,641	-6,327	-4,785	-2,216	3,513	-1,116	-2,940 28
29 Change in value	48,168	40,171	38,154	51,194	83,145	117,074	55,871	87,628 29
30 Depreciation charges	39,227	42,390	45,380	48,768	52,909	57,793	62,955	68,456 30
31 -Gross purchases (1)	89,494	86,202	89,861	104,747	138,270	171,354	119,942	159,024 31
+ Change in the value of								
32 land holdings	4,258	1,652	1,935	2,871	4,518	3,889	1,178	1,514 32
33 - Depreciation valuation adj.	-7,478	-9,386	-11,433	-13,247	-14,304	-20,866	-30,874	-35,114 33
34 Depreciation charges	39,227	42,390	45,380	48,768	52,909	57,793	62,955	68,456 34
35 -Cap. consump. allow., NIPA	46,705	51,776	56,813	62,015	67,213	78,659	93,829	103,570 35
36 + Reval. of fgn. dir. invest.	227	-201	-336	-627	85	-285	-270	812 36
37 - Reval. of dir. inv. in U.S.	-258	-9	278	5	2,890	-170	-83	-1,237 37
38 + Other revaluations	-1	31	798	137	55	28,285	-182	1,201 38
39 = Change in net worth	36,839	25,556	36,606	48,030	62,530	100,735	70,519	79,611 39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

99

ANNUAL FLOWS

ANNUAL FLOWS

	1977	1978	1979	1980	1981	1982	1983	1984	
Nonfinancial Corporate Business									
1 Gross inv., flow of funds basis	140,864	151,947	187,331	169,569	193,361	175,391	233,177	291,405	1
2 + Corporate equity issues	2,727	-101	-7,836	12,875	-11,450	11,386	28,311	-76,980	2
3 - Min. rights from U.S. Govt.	2,470	1,973	4,745	4,997	4,847	7,791	7,785	7,902	3
4 - Capital consump. allow., NIPA	114,321	129,241	147,671	167,816	189,542	207,058	215,234	228,451	4
5 - Inventory valuation adj.	-16,183	-24,011	-43,110	-42,872	-23,593	-9,483	-11,221	-5,651	5
= Net investment flow, balance sheet basis	42,983	44,643	70,189	52,503	11,115	-18,589	49,690	-16,277	6
7 - Depreciation valuation adj.	-155	-424	-715	-22	746	-277	-44	-2,312	7
8 Depreciation charges	114,166	128,817	146,956	167,794	190,288	206,781	215,190	226,139	8
9 -Cap. consump. allow., NIPA	114,321	129,241	147,671	167,816	189,542	207,058	215,234	228,451	9
10 + Reval. of physical assets	95,154	118,209	168,421	173,788	134,824	50,090	26,020	18,467	10
11 Change in value	169,785	213,109	279,309	265,063	234,510	74,626	70,573	157,920	11
12 Depreciation charges	114,166	128,817	146,956	167,794	190,288	206,781	215,190	226,139	12
13 -Gross purchases (1)	188,797	223,717	257,844	259,069	289,974	231,317	259,743	365,592	13
14 Revaluation by type of asset	95,154	118,209	168,421	173,788	134,824	50,090	26,020	18,467	14
15 Residential structures	2,242	5,609	4,824	5,266	6,197	230	-1,346	2,196	15
16 Nonres. plant & equipment	84,128	94,624	124,576	145,037	111,336	54,326	26,791	14,582	16
17 Inventories (1)	8,784	17,976	39,021	23,485	17,291	-4,466	575	1,689	17
+ Change in the value of land holdings	61,009	36,840	53,784	71,618	75,954	43,675	37,862	42,583	18
19 + Reval. of fgn. dir. invest.	-2,707	683	-89	8,298	3,352	-2,080	-275	1,947	19
20 Change in value	8,799	16,379	26,479	30,227	16,359	2,612	9,070	9,702	20
21 -Direct investment	11,506	15,696	26,568	21,929	13,007	4,692	9,345	7,755	21
22 - Reval. of dir. inv. in U.S.	99	-19	115	11,666	472	2,171	437	-4	22
23 Change in value	3,825	7,876	11,991	28,584	25,668	15,963	12,384	22,510	23
24 -Direct investment	3,726	7,895	11,876	16,918	25,196	13,792	11,947	22,514	24
25 + Other revaluations	-1,465	175	759	2,613	116	-587	421	20	25
26 = Change in net worth	195,030	200,993	293,664	297,176	224,143	70,615	113,325	49,056	26

100		Sector Stock-Flow Reconciliation Statements							
ANNUAL FLOWS		ANNUAL FLOWS							
		1977	1978	1979	1980	1981	1982	1983	1984
Tangibles and net worth on historical cost basis:									
27 = Net investment flow		42,983	44,643	70,189	52,503	11,115	-18,589	49,690	-16,277 27
28 + Reval. of physical assets		-3,925	-1,184	-4,200	-564	-8,533	-26,300	-20,991	-13,963 28
29 Change in value		109,652	138,970	160,202	154,301	165,967	78,224	100,990	200,216 29
30 Depreciation charges		75,220	83,563	93,442	104,204	115,474	126,793	137,762	151,413 30
31 -Gross purchases (1)		188,797	223,717	257,844	259,069	289,974	231,317	259,743	365,592 31
+ Change in the value of land holdings		2,936	4,222	3,615	6,570	7,854	5,442	5,500	6,982 32
32									
33 - Depreciation valuation adj.		-39,101	-45,678	-54,229	-63,612	-74,068	-80,265	-77,472	-77,038 33
34 Depreciation charges		75,220	83,563	93,442	104,204	115,474	126,793	137,762	151,413 34
35 -Cap. consump. allow., NIPA		114,321	129,241	147,671	167,816	189,542	207,058	215,234	228,451 35
36 + Reval. of fgn. dir. invest.		-2,707	683	-89	8,298	3,352	-2,080	-275	1,947 36
37 - Reval. of dir. inv. in U.S.		99	-19	115	11,666	472	2,171	437	-4 37
38 + Other revaluations		-1,465	175	759	2,613	116	-587	421	20 38
39 = Change in net worth		76,824	94,236	124,388	121,366	87,500	35,980	111,380	55,751 39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

IOI		Sector Stock-Flow Reconciliation Statements							ANNUAL FLOWS	
ANNUAL FLOWS									ANNUAL FLOWS	
		1945	1946	1947	1948	1949	1950	1951	1952	
		Private Financial Institutions								
1	Gross inv., flow of funds basis		1,178	953	1,295	1,260	2,140	1,176	2,207	1
2	+ Corporate equity issues		390	297	178	358	357	488	706	2
3	- Mutual fund shares issued		282	209	96	327	239	297	531	3
4	- Capital consump. allow., NIPA		114	149	173	186	203	240	259	4
5	= Net investment flow, balance sheet basis		1,172	892	1,204	1,105	2,055	1,127	2,123	5
6	- Reval. of life insurance and pension fund reserves		-	-	-	-	-	-	7	6
7	Change in liability		3,774	3,945	4,259	4,464	5,779	5,411	6,662	7
8	-Net claims issued		3,774	3,945	4,259	4,464	5,779	5,411	6,655	8
9	- Reval. of mutual fund shares		-249	-94	7	1,228	35	-160	-81	9
10	Change in value		33	115	103	1,555	274	137	450	10
11	-Shares issued		282	209	96	327	239	297	531	11
12	- Depreciation valuation adj.		-	-	1	-	-1	-	-	12
13	Depreciation charges		114	149	174	186	202	240	259	13
14	-Cap. consump. allow., NIPA		114	149	173	186	203	240	259	14
15	+ Reval. of physical assets		276	237	-31	-131	99	64	-63	15
16	Change in value		337	337	148	40	291	255	234	16
17	Depreciation charges		114	149	174	186	202	240	259	17
18	-Gross purchases, F/F basis		175	249	353	357	394	431	556	18
19	Revaluation by type of asset		276	237	-31	-131	99	64	-63	19
20	Residential structures		33	46	29	2	38	28	17	20
21	Nonres. plant & equipment		243	191	-60	-133	61	36	-80	21
22	+ Change in the value of land holdings		50	35	-13	-18	44	42	57	22
23	+ Reval. of corp. equity hldgs.		-147	-66	-73	1,628	358	120	166	23
24	Change in value		191	348	288	2,506	1,347	845	1,609	24
25	-Net purchases		338	414	361	878	989	725	1,443	25
26	+ Other revaluations		-	41	-1	-	-	-	3	26
27	= Change in net worth		1,600	1,233	1,078	1,356	2,522	1,513	2,360	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

Sector Stock-Flow Reconciliation Statements

IO2
ANNUAL FLOWS

ANNUAL FLOWS

	1953	1954	1955	1956	1957	1958	1959	1960	
Private Financial Institutions									
1 Gross inv., flow of funds basis	1,940	3,472	2,287	2,189	1,873	3,189	2,814	3,434	1
2 + Corporate equity issues	610	856	832	1,378	1,409	1,798	1,965	1,584	2
3 - Mutual fund shares issued	408	522	780	1,049	1,070	1,596	1,698	1,383	3
4 - Capital consump. allow., NIPA	278	293	322	366	406	427	457	491	4
= Net investment flow, 5 balance sheet basis	1,864	3,513	2,017	2,152	1,806	2,964	2,624	3,144	5
- Reval. of life insurance and 6 pension fund reserves	4	53	2,265	5	-662	2,733	1,246	88	6
7 Change in liability	7,262	7,758	10,273	8,348	8,304	12,121	12,122	10,634	7
8 -Net claims issued	7,258	7,705	8,008	8,343	8,966	9,388	10,876	10,546	8
9 - Reval. of mutual fund shares	-193	1,441	949	159	-1,402	2,931	879	-175	9
10 Change in value	215	1,963	1,729	1,208	-332	4,527	2,577	1,208	10
11 -Shares issued	408	522	780	1,049	1,070	1,596	1,698	1,383	11
12 - Depreciation valuation adj.	-1	-	-	1	-	-	1	-	12
13 Depreciation charges	277	293	322	367	406	427	458	491	13
14 -Cap. consump. allow., NIPA	278	293	322	366	406	427	457	491	14
15 + Reval. of physical assets	-87	-62	70	122	-159	-175	-107	-125	15
16 Change in value	68	298	495	507	298	264	458	191	16
17 Depreciation charges	277	293	322	367	406	427	458	491	17
18 -Gross purchases, F/F basis	432	653	747	752	863	866	1,023	807	18
19 Revaluation by type of asset	-87	-62	70	122	-159	-175	-107	-125	19
20 Residential structures	13	18	24	21	16	17	24	31	20
21 Nonres. plant & equipment	-100	-80	46	101	-175	-192	-131	-156	21
+ Change in the value of 22 land holdings	4	68	106	154	81	106	189	84	22
-23 + Reval. of corp. equity hldgs.	-221	3,052	4,774	304	-2,610	8,226	2,926	188	23
24 Change in value	1,075	4,787	6,416	1,802	-416	10,831	6,273	3,605	24
25 -Net purchases	1,296	1,735	1,642	1,498	2,194	2,605	3,347	3,417	25
26 + Other revaluations	-2	1	-1	-	-1	-	114	-2	26
27 = Change in net worth	1,748	5,078	3,752	2,567	1,181	5,457	3,620	3,376	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

Sector Stock-Flow Reconciliation Statements

IO3

ANNUAL FLOWS

ANNUAL FLOWS

	1961	1962	1963	1964	1965	1966	1967	1968	
Private Financial Institutions									
1 Gross inv., flow of funds basis	4,087	4,189	2,359	3,929	3,329	3,332	3,709	6,762	1
2 + Corporate equity issues	2,559	1,901	1,739	2,178	3,247	3,710	2,615	5,442	2
3 - Mutual fund shares issued	2,125	1,661	1,400	2,006	3,220	3,634	2,535	4,816	3
4 - Capital consump. allow., NIPA	517	537	569	634	720	845	1,002	1,220	4
= Net investment flow, 5 balance sheet basis	4,004	3,892	2,129	3,467	2,636	2,563	2,787	6,168	5
- Reval. of life insurance and 6 pension fund reserves	4,201	-3,266	3,906	4,050	4,073	-4,953	8,318	6,569	6
7 Change in liability	15,275	8,288	16,500	18,820	19,544	12,859	25,563	25,002	7
8 -Net claims issued	11,074	11,554	12,594	14,770	15,471	17,812	17,245	18,433	8
9 - Reval. of mutual fund shares	3,724	-3,265	2,543	1,896	2,884	-4,025	6,943	2,109	9
10 Change in value	5,849	-1,604	3,943	3,902	6,104	-391	9,478	6,925	10
11 -Shares issued	2,125	1,661	1,400	2,006	3,220	3,634	2,535	4,816	11
12 - Depreciation valuation adj.	1	-	-	-1	1	-	-1	-	12
13 Depreciation charges	518	537	569	633	721	845	1,001	1,220	13
14 -Cap. consump. allow., NIPA	517	537	569	634	720	845	1,002	1,220	14
15 + Reval. of physical assets	-173	-225	-86	196	273	456	507	-149	15
16 Change in value	337	220	691	993	1,429	1,859	2,074	3,626	16
17 Depreciation charges	518	537	569	633	721	845	1,001	1,220	17
18 -Gross purchases, F/F basis	1,028	982	1,346	1,430	1,877	2,248	2,568	4,995	18
19 Revaluation by type of asset	-173	-225	-86	196	273	456	507	-149	19
20 Residential structures	40	51	53	74	66	79	64	9	20
21 Nonres. plant & equipment	-213	-276	-139	122	207	377	443	-158	21
+ Change in the value of 22 land holdings	159	151	90	205	322	341	390	276	22
23 + Reval. of corp. equity hldgs.	10,743	-7,696	8,839	8,908	9,201	-10,119	18,862	12,014	23
24 Change in value	15,146	-3,468	12,728	12,904	15,227	-4,375	27,897	22,843	24
25 -Net purchases	4,403	4,228	3,889	3,996	6,026	5,744	9,035	10,829	25
26 + Other revaluations	275	2	-486	-512	1	-212	471	1	26
27 = Change in net worth	7,082	2,655	4,037	6,319	5,475	2,007	7,757	9,632	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

IO4
ANNUAL FLOWS

ANNUAL FLOWS

	1969	1970	1971	1972	1973	1974	1975	1976	
Private Financial Institutions									
1 Gross inv., flow of funds basis	4,413	6,685	10,502	9,891	12,345	9,286	6,759	14,339	1
2 + Corporate equity issues	7,072	4,533	3,137	3,224	2,474	1,895	509	-215	2
3 - Mutual fund shares issued	5,735	2,551	915	-61	-232	916	-307	-2,429	3
4 - Capital consump. allow., NIPA	1,538	1,897	2,262	2,642	3,132	3,886	4,617	5,091	4
5 = Net investment flow, balance sheet basis	4,212	6,770	10,462	10,534	11,919	6,379	2,958	11,462	5
6 - Reval. of life insurance and pension fund reserves	-5,956	2,275	15,314	23,370	-34,993	-37,538	33,661	10,272	6
7 Change in liability	13,966	23,699	39,848	54,507	1,513	6,622	84,726	65,609	7
8 -Net claims issued	19,922	21,424	24,534	31,137	36,506	44,160	51,065	55,337	8
9 - Reval. of mutual fund shares	-9,380	-3,327	7,720	3,541	-12,059	-12,400	8,190	5,890	9
10 Change in value	-3,645	-776	8,635	3,480	-12,291	-11,484	7,883	3,461	10
11 -Shares issued	5,735	2,551	915	-61	-232	916	-307	-2,429	11
12 - Depreciation valuation adj.	-	-	-	-	-	1	-1	-	12
13 Depreciation charges	1,538	1,897	2,262	2,642	3,132	3,887	4,616	5,091	13
14 -Cap. consump. allow., NIPA	1,538	1,897	2,262	2,642	3,132	3,886	4,617	5,091	14
15 + Reval. of physical assets	1,364	1,399	1,116	1,141	3,763	6,998	686	1,336	15
16 Change in value	4,838	4,596	4,344	5,057	8,348	11,103	3,670	4,003	16
17 Depreciation charges	1,538	1,897	2,262	2,642	3,132	3,887	4,616	5,091	17
18 -Gross purchases, F/F basis	5,012	5,094	5,490	6,558	7,717	7,992	7,600	7,758	18
19 Revaluation by type of asset	1,364	1,399	1,116	1,141	3,763	6,998	686	1,336	19
20 Residential structures	19	37	25	-155	57	-100	-799	-253	20
21 Nonres. plant & equipment	1,345	1,362	1,091	1,296	3,706	7,098	1,485	1,589	21
22 + Change in the value of land holdings	670	563	256	793	954	1,544	-151	503	22
23 + Reval. of corp. equity hldgs.	-16,321	-1,978	25,981	37,019	-54,067	-60,771	45,496	19,755	23
24 Change in value	-4,110	9,330	45,209	53,730	-40,493	-54,658	56,154	32,672	24
25 -Net purchases	12,211	11,308	19,228	16,711	13,574	6,113	10,658	12,917	25
26 + Other revaluations	-1,260	-8	632	-5,146	-	376	-	2,464	26
27 = Change in net worth	4,001	7,798	15,413	17,430	9,621	4,463	7,139	19,358	27

DATA ARE IN MILLIONS OF DOLLARS.

OCTOBER 1985
Private Financial Institutions

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Private Financial Institutions

105 ANNUAL FLOWS		Sector Stock-Flow Reconciliation Statements								ANNUAL FLOWS	
		1977	1978	1979	1980	1981	1982	1983	1984		
		Private Financial Institutions									
1	Gross inv., flow of funds basis	22,050	31,344	33,852	31,557	12,143	13,099	30,797	22,505	1	
2	+ Corporate equity issues	3,391	2,325	2,788	6,951	8,187	22,398	35,491	42,761	2	
3	- Mutual fund shares issued	892	-62	66	5,158	6,295	18,396	32,832	37,688	3	
4	- Capital consump. allow., NIPA	5,751	6,735	7,941	9,288	10,602	12,020	13,216	15,008	4	
5	= Net investment flow, balance sheet basis	18,798	23,981	25,443	17,433	8,889	5,081	20,240	12,570	5	
6	- Reval. of life insurance and pension fund reserves	-15,667	3,410	22,655	53,094	-26,624	40,070	58,669	-9,551	6	
7	- Change in liability	49,435	82,793	109,563	160,329	81,534	175,368	188,655	107,254	7	
8	- Net claims issued	65,102	79,383	86,908	107,235	108,158	135,298	129,986	116,805	8	
9	- Reval. of mutual fund shares	-2,033	491	5,311	7,137	-5,917	7,222	7,008	-5,821	9	
10	- Change in value	-1,141	429	5,377	12,295	378	25,618	39,840	31,867	10	
11	- Shares issued	892	-62	66	5,158	6,295	18,396	32,832	37,688	11	
12	- Depreciation valuation adj.	-2	-8	46	-7	62	-13	-37	-549	12	
13	- Depreciation charges	5,749	6,727	7,987	9,281	10,664	12,007	13,179	14,459	13	
14	- Cap. consump. allow., NIPA	5,751	6,735	7,941	9,288	10,602	12,020	13,216	15,008	14	
15	+ Reval. of physical assets	6,325	7,934	9,041	10,491	7,931	7,366	3,261	7,904	15	
16	- Change in value	9,398	12,667	14,686	14,874	13,264	12,562	9,212	14,801	16	
17	- Depreciation charges	5,749	6,727	7,987	9,281	10,664	12,007	13,179	14,459	17	
18	- Gross purchases, F/F basis	8,822	11,460	13,632	13,664	15,997	17,203	19,130	21,356	18	
19	Revaluation by type of asset	6,325	7,934	9,041	10,491	7,931	7,366	3,261	7,904	19	
20	- Residential structures	320	635	482	492	428	115	452	476	20	
21	- Nonres. plant & equipment	6,005	7,299	8,559	9,999	7,503	7,251	2,809	7,428	21	
22	+ Change in the value of land holdings	1,169	1,941	3,085	4,068	3,871	2,158	1,597	2,470	22	
23	+ Reval. of corp. equity hldgs.	-18,620	8,428	31,983	67,751	-34,117	51,823	84,082	-13,983	23	
24	- Change in value	-10,812	13,100	44,858	92,636	-13,190	88,901	140,444	-2,859	24	
25	- Net purchases	7,808	4,672	12,875	24,885	20,927	37,078	56,362	11,124	25	
26	+ Other revaluations	1,309	-1,258	-330	-11,922	-909	3,760	-3,669	37,744	26	
27	= Change in net worth	26,683	40,148	44,400	34,226	12,688	22,909	39,871	62,626	27	

DATA ARE IN MILLIONS OF DOLLARS.