

BANK DEBITS AND DEMAND DEPOSITS -- 1975

C.5:C.5a
(233 Center Series)

Seasonally adjusted summary figures, by districts, by months
Individual centers by months

Bank debits data for the 233 center series include debits or charges to demand deposits accounts of individuals, partnerships, and corporations, and of state and political subdivisions, and payments from trust funds on deposit in the banking department. They exclude debits to United States Government deposit accounts, debits to time deposit accounts, and payment of certified and officers' checks, payments in settlement of clearing house balances, charges to expense and miscellaneous accounts, corrections and similar charges, and debits to the accounts of other banks, that is to interbank accounts.

Deposits data include the total amount of demand deposit balances of all individuals, partnerships, and corporations and of state and political subdivisions in commercial banks in the 233 centers as of the last business day of the month. They exclude all time deposits and demand deposit accounts of other banks and the United States Government.

Annual rates of turnover are computed by dividing total debits during the year by the average of demand deposits for the 13 month period including December of the previous year through December of the current year. Monthly annual rates of turnover are computed by dividing debits during the month, converted to an annual basis, by the average of deposits for the current month-end and previous month-end. Annual rates of turnover are shown in the summary table for the district, the total, New York, the 6 centers group, the total 232 SMSA's (excluding New York), and the 226 other centers group. These rates, by months, are also shown on the summary table for the latter five groups.

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM
Division of Data Processing
May 3, 1976