

STATEMENT FOR THE PRESS

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Sunday morning, Sept. 21;
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St. Louis
Federal Reserve Board,
September 20, 1924.

BANK DEBITS

Debits to individual accounts as reported by banks in leading cities for the week ending September 17, aggregated \$10,294,000,000 or 11.0 per cent above the total of \$9,272,000,000 reported for the preceding week. This large increase is due in part to the series of credit transactions in connection with the Sept. 15 installment of income tax payments and government financing operations, and in part also to the usual heavy mid-month payments. New York City reports an increase of \$351,000,000, Chicago - an increase of \$106,000,000, San Francisco - an increase of \$75,000,000 and Detroit - of \$68,000,000.

As compared with the corresponding week in 1923, debits for the week under review show an increase of \$581,000,000 or 6 per cent. New York City reports an increase of \$459,000,000, Boston - an increase of \$28,000,000, and Philadelphia - an increase of \$21,000,000.

Aggregate debits for 141 centers for which figures have been published weekly since January, 1919, were \$9,696,249,000 as compared with \$8,707,766,000 for the preceding week and \$9,135,904,000 for the week ending September 12, 1923.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 253 centers, of which 243 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY OF FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		Sept. 17, 1924	Sept. 10, 1924	Sept. 19, 1923
(In thousands of dollars)				
No. 1 - Boston	16	545,410	473,990	518,686
2 - New York	13	5,302,603	4,947,837	4,838,733
3 - Philadelphia	18	508,576	437,389	486,720
4 - Cleveland	22	611,913	533,839	609,621
5 - Richmond	23	278,032	265,419	296,023
6 - Atlanta	24	255,422	230,300	237,627
7 - Chicago	35	1,202,797	1,009,848	1,165,984
8 - St. Louis	13	278,846	256,576	272,022
9 - Minneapolis	15	200,733	181,328	174,037
10 - Kansas City	24	287,506	289,227	283,712
11 - Dallas	14	155,395	137,908	159,691
12 - San Francisco	26	666,692	508,088	670,134
TOTAL	243	10,293,925	9,271,749	9,712,990

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

Bangor, Me.	3,413	3,516	3,766
Boston, Mass.	371,849	320,626	343,479
Brockton, Mass.	5,698	4,071	6,124
Fall River, Mass.	6,036	5,806	8,212
Hartford, Conn.	24,199	25,518	23,437
Holyoke, Mass.	3,403	2,126	4,071
Lowell, Mass.	3,544	3,448	5,402
Lynn, Mass.	6,792	6,306	7,829
Manchester, N. H.	3,905	3,951	4,955
New Bedford, Mass.	7,507	6,352	6,831
New Haven, Conn.	24,327	20,670	20,135
Portland, Me.	10,056	8,997	9,692
Providence, R. I.	33,341	27,750	35,727
Springfield, Mass.	15,220	13,807	15,000
Waterbury, Conn.	7,525	7,251	7,629
Worcester, Mass.	18,595	13,795	16,397

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. Louis

	Week ending		
	Sept. 17, 1924	Sept. 10, 1924	Sept. 10, 1923

(In thousands of dollars)

DISTRICT NO. 2 - NEW YORK

Albany, N. Y.	23,653	26,459	20,434
Binghamton, N. Y.	4,839	4,307	4,851
Buffalo, N. Y.	68,331	64,831	72,999
Elmira, N. Y.	4,540	3,910	5,129
Jamestown, N. Y.	4,540	4,184	4,531
Montclair, N. J.	3,579	3,531	3,061
Newark, N. J.	67,913	69,469	64,199
New York, N. Y.	5,017,848	4,667,157	4,558,806
Northern New Jersey Clearing House Association	47,621	42,304	39,399
Passaic, N. J.	8,113	7,389	8,897
Poughkeepsie, N. Y.	3,369	3,656	-
Rochester, N. Y.	34,018	31,877	35,266
Stanford, Conn.	3,202	2,735	3,015
Syracuse, N. Y.	14,406	19,584	18,146

DISTRICT NO. 3 - PHILADELPHIA

Allentown, Pa.	7,659	6,937	7,453
Altoona, Pa.	2,569	3,757	4,328
Camden, N. J.	12,863	11,030	11,769
Chester, Pa.	5,055	4,775	6,867
Harrisburg, Pa.	9,399	8,421	9,120
Hazleton, Pa.	3,347	3,191	3,133
Johnstown, Pa.	4,889	4,780	5,513
Lancaster, Pa.	6,928	5,768	6,124
Lebanon, Pa.	1,868	1,493	1,638
Norristown, Pa.	837	781	889
Philadelphia, Pa.	381,931	321,616	360,746
Reading, Pa.	9,303	8,427	10,032
Scranton, Pa.	17,100	17,500	15,500
Trenton, N. J.	17,771	13,477	14,160
Wilkes-Barre, Pa.	10,587	10,695	10,296
Williamsport, Pa.	3,945	3,625	4,258
Wilmington, Del.	7,993	7,153	10,201
York, Pa.	4,734	3,953	4,693

DISTRICT NO. 4 - CLEVELAND

Akron, Ohio	14,543	19,807	15,426
Butler, Pa.	2,826	2,830	2,938
Canton, Ohio	10,485	11,497	10,139
Cincinnati, Ohio	74,544	62,762	79,510
Cleveland, Ohio	163,874	123,640	167,567
Columbus, Ohio	33,996	31,338	41,032
Cornellsville, Pa.	1,036	1,238	1,291
Dayton, Ohio	16,369	15,933	16,532
Erie, Pa.	8,053	6,878	8,235
Greensburg, Pa.	5,085	4,759	4,988
Homestead, Pa.	1,085	882	869
Lexington, Ky.	4,065	4,146	4,203
Lima, Ohio	4,867	4,141	4,064
Lorain, Ohio	1,754	1,589	2,539
Oil City, Pa.	3,018	2,959	2,731
Pittsburgh, Pa.	165,072	160,174	174,623
Springfield, Ohio	4,603	4,087	4,781
Toledo, Ohio	45,487	40,214	40,920
Warren, Ohio	3,682	3,878	3,314
Wheeling, W. Va.	9,416	9,956	9,806
Youngstown, Ohio	14,796	12,341	11,076
Zanesville, Ohio	3,457	2,790	3,037

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 42406

Week ending

Sept. 17, 1924

Sept. 10, 1924

Sept. 19, 1923

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

Asheville, N. C.	5,665	5,618	5,404
Baltimore, Md.	92,404	83,680	99,700
Charleston, S. C.	4,659	5,250	4,160
Charleston, W. Va.	9,037	7,455	9,695
Charlotte, N. C.	10,547	10,756	10,328
Columbia, S. C.	4,451	3,887	5,474
Cumberland, Md.	2,281	2,054	2,630
Danville, Va.	2,656	1,891	2,121
Durham, N. C.	4,777	4,988	4,800
Greensboro, N. C.	5,514	4,842	5,294
Greenville, S. C.	5,072	5,765	4,300
Hagerstown, Md.	2,325	2,144	2,887
Huntington, W. Va.	6,588	5,817	6,557
Lynchburg, Va.	4,378	4,763	4,486
Newport News, Va.	1,756	1,592	1,670
Norfolk, Va.	14,571	13,013	20,402
Raleigh, N. C.	5,891	6,634	6,459
Richmond, Va.	27,099	29,328	33,910
Roanoke, Va.	5,500	5,679	5,835
Spartanburg, S. C.	4,263	3,113	2,445
Washington, D. C.	45,847	42,575	45,365
Wilmington, N. C.	3,910	4,510	4,428
Winston-Salem, N. C.	8,781	9,065	7,655

DISTRICT NO. 6 - ATLANTA

Albany, Ga.	1,350	1,417	1,120
Atlanta, Ga.	33,495	29,232	32,953
Augusta, Ga.	8,187	7,347	8,379
Birmingham, Ala.	26,246	25,191	26,082
Brunswick, Ga.	676	692	748
Chattanooga, Tenn.	9,703	8,786	9,869
Columbus, Ga.	3,330	2,941	3,750
Dothan, Ala.	1,600	1,200	842
Elberton, Ga.	260	225	203
Jackson, Miss.	4,034	3,500	3,056
Jacksonville, Fla.	14,698	12,375	12,457
Knoxville, Tenn.	8,249	7,542	8,066
Macon, Ga.	5,303	5,348	5,338
Meridian, Miss.	3,397	3,420	2,186
Mobile, Ala.	7,187	6,266	6,482
Montgomery, Ala.	5,670	6,194	5,426
Nashville, Tenn.	18,204	17,137	18,310
Newnan, Ga.	532	459	675
New Orleans, La.	78,152	65,523	67,861
Pensacola, Fla.	1,535	1,568	1,668
Savannah, Ga.	11,838	12,551	12,656
Tampa, Fla.	8,120	7,906	6,428
Valdosta, Ga.	1,405	1,623	1,140
Vicksburg, Miss.	2,251	1,797	1,926

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 4240c

Week ending

Sept. 17, 1924

Sept. 10, 1924

Sept. 19, 1923

(In thousands of dollars)

DISTRICT NO. 7 - CHICAGO

Adrian, Mich.	975	795	822
Aurora, Ill.	3,330	3,287	3,422
Bay City, Mich.	2,496	2,100	2,844
Bloomington, Ill.	2,775	2,833	2,918
Cedar Rapids, Iowa	7,363	9,203	6,385
Chicago, Ill.	715,098	609,345	697,783
Danville, Ill.	3,450	3,400	3,004
Davenport, Iowa	6,986	5,647	7,866
Decatur, Ill.	3,948	3,957	3,939
Des Moines, Iowa	23,873	26,029	19,329
Detroit, Mich.	181,987	114,111	166,151
Dubuque, Iowa	3,529	3,269	3,246
Flint, Mich.	8,476	6,434	8,315
Fort Wayne, Ind.	9,329	8,723	8,837
Gary, Ind.	3,932	3,931	3,357
Grand Rapids, Mich.	17,671	15,275	16,579
Green Bay, Wis.	3,131	3,228	3,491
Hammond, Ind.	3,470	3,850	4,020
Indianapolis, Ind.	38,779	34,337	37,389
Jackson, Mich.	4,891	3,633	5,279
Kalamazoo, Mich.	5,657	4,392	5,297
Lansing, Mich.	6,900	5,500	6,700
Mason City, Iowa	2,218	2,105	2,430
Milwaukee, Wis.	67,799	60,770	75,007
Moline, Ill.	2,901	1,959	2,048
Muscatine, Iowa	1,286	1,182	1,628
Oshkosh, Wis.	2,900	2,900	2,900
Peoria, Ill.	10,337	9,405	9,693
Rockford, Ill.	5,680	5,589	5,574
Saginaw, Mich.	5,758	5,388	5,868
Siox City, Iowa	19,378	19,585	17,974
South Bend, Ind.	9,595	9,769	9,740
Springfield, Ill.	7,467	7,530	6,467
Terre Haute, Ind.	5,191	5,484	5,419
Waterloo, Iowa	4,241	4,903	4,263

DISTRICT NO. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	10,073	9,965	11,761
Eldorado, Ark.	1,555	2,219	1,977
Evansville, Ind.	6,589	6,509	7,203
Fort Smith, Ark.	3,077	2,249	2,737
Greenville, Miss.	884	836	768
Helena, Ark.	1,014	972	986
Little Rock, Ark.	15,708	15,119	13,471
Louisville, Ky.	40,405	38,199	37,362
Memphis, Tenn.	30,923	27,428	28,822
Owensboro, Ky.	1,310	1,260	1,175
Quincy, Ill.	2,699	2,773	2,510
St. Louis, Mo.	161,718	145,949	159,753
Sedalia, Mo.	1,304	1,099	-
Springfield, Mo.	2,891	3,098	3,497

DEBITS TO INDIVIDUAL ACCOUNTS BY BRANES IN REPORTING CENTERS

Sep. 1923

Week ending

Sept. 17, 1924

Sept. 10, 1924

Sept. 19, 1923

(In thousands of dollars)

DISTRICT NO. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,963	2,008	1,557
Billings, Mont.	1,890	1,782	1,980
Dickinson, N. D.	300	367	386
Duluth, Minn.	33,179	26,554	23,176
Fargo, N. D.	3,022	2,936	3,225
Grand Forks, N. D.	1,978	1,812	-
Helena, Mont.	2,591	2,563	2,234
Janestown, N. D.	516	558	555
La Crosse, Wis.	2,616	2,412	2,562
Minneapolis, Minn.	108,447	97,701	87,790
Minot, N. D.	1,351	1,299	1,155
Red Wing, Minn.	568	550	571
St. Paul, Minn.	38,197	36,200	41,863
Sioux Falls, S. D.	3,406	3,047	3,718
South St. Paul, Minn.	5,028	4,836	-
Superior, Wis.	1,734	1,635	1,973
Winona, Minn.	953	1,716	1,262

DISTRICT NO. 10 - KANSAS CITY

Atchison, Kans.	1,506	1,526	1,406
Bartlesville, Okla.	2,369	2,347	2,057
Casper, Wyo.	2,962	3,911	-
Cheyenne, Wyo.	1,820	2,420	-
Colorado Springs, Colo.	3,496	3,514	3,496
Denver, Colo.	37,800	41,317	40,672
Enid, Okla.	3,401	3,210	2,520
Fremont, Neb.	843	930	771
Grand Junction, Colo.	876	984	754
Guthrie, Okla.	659	688	680
Hutchinson, Kans.	4,411	5,081	2,395
Independence, Kans.	2,195	1,017	2,408
Joplin, Mo.	3,754	3,370	3,618
Kansas City, Kans.	4,699	4,292	4,840
Kansas City, Mo.	97,171	90,181	90,575
Lawrence, Kans.	1,085	1,228	955
Lincoln, Neb.	6,616	7,327	-
Maskogee, Okla.	2,360	2,251	-
Oklahoma City, Okla.	17,650	23,099	17,687
Oklmulgee, Okla.	1,924	1,639	1,666
Omaha, Neb.	49,711	49,648	54,573
Parsons, Kans.	685	822	737
Pittsburg, Kans.	1,380	1,016	1,296
Pueblo, Colo.	3,287	3,853	3,961
St. Joseph, Mo.	12,721	14,769	14,038
Topeka, Kans.	3,514	3,814	3,340
Tulsa, Okla.	19,589	18,121	18,816
Wichita, Kans.	12,780	12,111	10,511

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. Louis

	Week ending		
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(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque, N. M.	1,924	2,281	2,224
Austin, Tex.	4,469	3,825	4,914
Beaumont, Tex.	3,967	3,648	3,836
Corsicana, Tex.	2,042	2,082	2,085
Dallas, Tex.	48,342	42,518	48,658
El Paso, Tex.	7,872	6,699	6,225
Ft. Worth, Tex.	19,886	16,699	21,177
Galveston, Tex.	12,892	12,105	-
Houston, Tex.	38,812	33,500	39,747
Roswell, N. M.	554	587	585
San Antonio, Tex.	9,470	9,485	8,467
Shreveport, La.	7,850	7,236	8,376
Texarkana, Tex.	2,147	1,858	2,960
Tucson, Ariz.	1,583	1,615	1,747
Waco, Tex.	6,477	5,875	8,690

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,388	1,773	2,300
Bellingham, Wash.	2,447	1,957	2,135
Berkeley, Calif.	5,105	3,608	3,430
Boise, Idaho	2,872	2,912	3,398
Eugene, Ore.	2,875	2,301	2,986
Everett, Wash.	3,486	3,317	-
Fresno, Calif.	10,175	8,756	15,203
Long Beach, Calif.	11,806	9,220	15,603
Los Angeles, Calif.	184,939	131,393	185,641
Oakland, Calif.	31,876	26,441	33,831
Ogden, Utah	4,732	5,416	6,161
Pasadena, Calif.	7,374	6,154	7,188
Phoenix, Ariz.	4,600	4,221	4,407
Portland, Ore.	42,057	41,075	43,882
Reno, Nev.	1,900	2,053	2,820
Ritzville, Wash.	211	256	202
Sacramento, Calif.	9,896	9,316	8,574
Salt Lake City, Utah	15,208	14,249	14,905
San Bernardino, Calif.	2,120	1,617	1,896
San Diego, Calif.	12,895	9,636	11,272
San Francisco, Calif.	227,557	152,152	220,353
San Jose, Calif.	5,365	4,995	5,329
Santa Barbara, Calif.	3,544	2,823	-
Seattle, Wash.	44,724	38,701	45,980
Spokane, Wash.	12,643	11,264	12,130
Stockton, Calif.	8,249	6,377	8,140
Tacoma, Wash.	10,215	9,442	10,045
Yakima, Wash.	2,463	2,803	2,323