



April 21, 1961

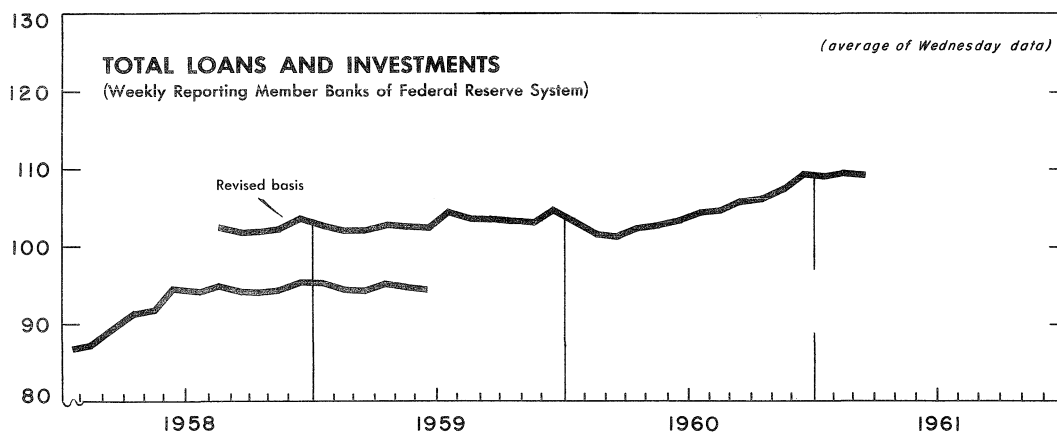
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

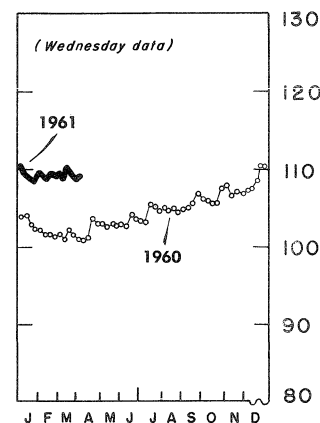
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SELECTED BUSINESS INDICATORS

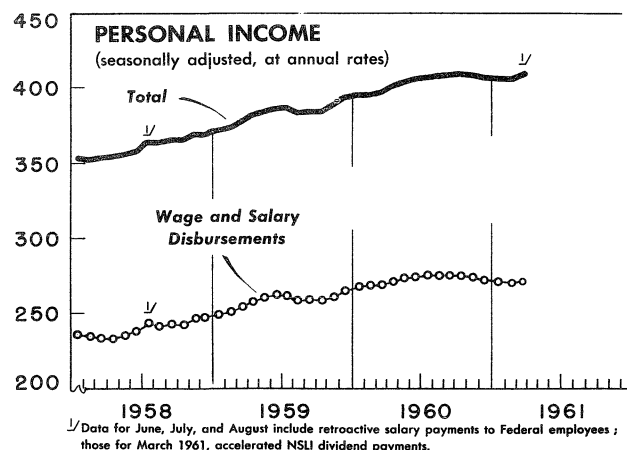
Billion Dollars



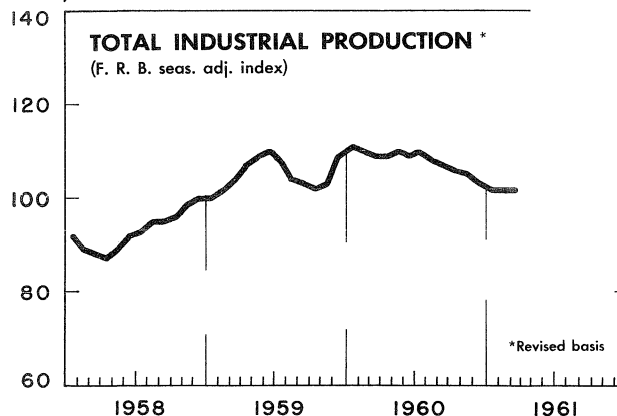
Billion Dollars



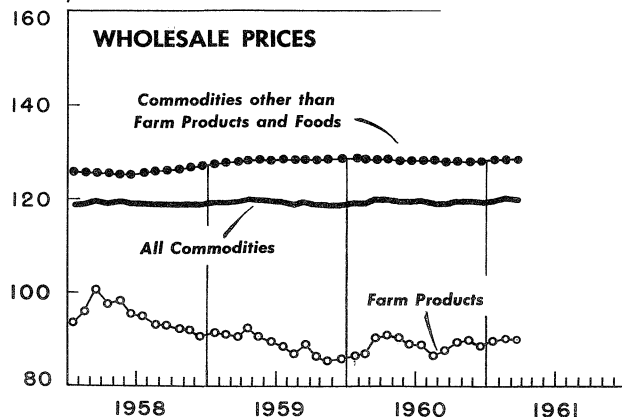
Billion Dollars



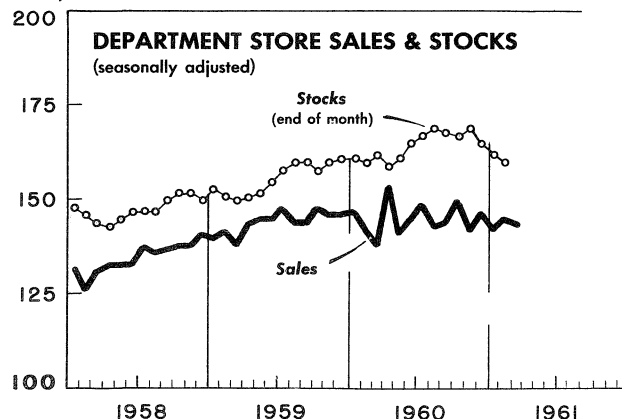
Index, 1957=100



Index, 1947-49=100



Index, 1947-49=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	April 9	April 16	Mar. 25	April 1	April 8	April 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*120.0	.....	.....	119.5	119.4
Farm products.....do.....	.....	*91.1	.....	.....	88.6	88.4
Foods, processed.....do.....	.....	*106.8	.....	.....	109.2	109.2
All other.....do.....	.....	*95.8	.....	.....	127.9	127.9
22 commodities <u>2</u> /.....do.....	85.8	86.1	86.4	86.2	86.4	87.3
Department store sales.....do.....	153	156	140	151	128	.....
Insured unemployment, total <u>3</u> /.....thous..	2,170	2,118	3,316	3,227	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,021	1,981	3,085	2,996	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	333	308	359	350	343	383
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	31,654	31,826	31,887	31,775	31,898	32,007
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	26,950	27,073	28,234	27,863	27,973	27,978
Member bank reserve balances <u>4</u> /.....do.....	17,868	17,870	18,954	18,791	18,703	18,785
Excess reserves, estimated <u>4</u> /.....do.....	437	470	508	599	537	579
Reporting member banks (of F.R.System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	58,797	60,138	59,706	59,488	59,537	.....
Time deposits, except interbank.....do.....	30,448	30,421	35,005	35,207	35,377	.....
Loans and investments (adjusted), total.....do....	100,849	101,314	109,119	108,673	109,313	.....
U. S. Government obligations.....do.....	24,361	24,504	29,451	29,155	29,685	.....
Commercial and industrial loans (gross).....do....	30,876	30,961	32,027	31,959	31,825	.....
Real estate loans (gross).....do.....	12,550	12,564	12,421	12,417	12,412	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.74	4.75	4.53	4.53	4.53	4.54
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /...1941-43=10..	56.51	56.30	64.70	64.93	65.46	66.31
Industrials, 425 stocks.....do.....	60.38	60.13	68.36	68.64	69.14	70.17
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,397	1,480	1,104	1,151	1,094	.....
Electric power, by utilities.....mil. of kw.-hr..	13,852	13,263	14,549	14,163	14,182	.....
Motor vehicles (cars, trucks, coaches).....number..	161,242	161,380	109,466	123,512	116,620	138,319
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	7,028	7,032	7,366	7,351	7,226	.....
Steel.....thous. of short tons..	2,417	2,225	1,611	1,632	1,696	1,748
Index of production.....1957-59=100..	129.7	119.4	86.5	87.6	91.0	93.8
Freight car loadings, total.....thous. of cars..	601	623	500	506	506	.....
Miscellaneous.....do.....	323	331	280	285	287	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for April 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960			1961		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	395.7	397.0	406.9	406.6	r406.2	*409.6
Wage and salary disbursements, total.....do....	268.6	269.3	271.4	271.4	r271.0	272.1
Commodity-producing industries.....do.....	111.9	111.6	107.3	107.2	r106.5	107.3
Manufacturing only.....do.....	89.0	88.8	84.6	84.4	r84.0	84.2
Distributive industries.....do.....	70.3	70.8	72.3	72.1	72.0	72.0
Service industries.....do.....	39.8	40.0	42.0	42.1	r42.2	42.3
Government.....do.....	46.5	46.9	49.8	50.0	r50.3	50.5
Other labor income.....do.....	10.7	10.8	11.0	11.0	10.9	10.9
Proprietors' income:						
Business and professional.....do.....	35.5	35.4	35.7	35.5	35.4	35.5
Farm.....do.....	10.4	10.1	12.9	12.9	13.0	13.1
Rental income of persons.....do.....	12.5	12.5	12.5	12.5	12.5	12.5
Dividends.....do.....	13.9	13.9	14.0	14.0	r14.0	14.0
Personal interest income.....do.....	25.5	25.9	27.7	27.7	27.7	27.6
Transfer payments.....do.....	27.7	28.3	30.9	31.0	r31.1	*33.3
Less personal contributions for social insurance.....do....	9.1	9.2	9.2	9.4	r9.4	9.4
Total nonagricultural income.....do.....	361.2	362.7	390.1	389.8	r389.3	*392.6
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL., 1957=100..	110	109	103	102	102	p102
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do.....	110	110	102	r101	101	p102
Durable manufactures.....do.....	109	108	96	95	r94	p95
Primary metals.....do.....	110	106	69	r71	r73	p74
Fabricated metal products.....do.....	108	107	101	r97	r95	p95
Machinery.....do.....	108	108	101	101	r101	p101
Transportation equipment.....do.....	107	104	r93	89	88	p87
Instruments and related products.....do.....	117	119	116	116	r114	p114
Clay, glass, and stone products.....do.....	110	106	103	101	r100	p101
Lumber and products.....do.....	115	110	96	r100	101	.....
Furniture and fixtures.....do.....	119	116	111	111	r111	p111

r/ Revised. p/ Preliminary. * March 1960 data include \$1.8 billion (\$150 million converted to annual rate), reflecting accelerated dividend payments on National Service Life Insurance.

ITEM	1960			1961		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F. R. INDEX OF PHYSICAL VOLUME) - Con.						
Seasonally adjusted index, by industry - con.						
Nondurable manufactures.....1957=100..	112	112	111	110	110	p111
Textile mill products.....do....	111	111	r98	r99	102	.....
Apparel products.....do....	122	124	r119	113	116	.....
Leather and products.....do....	98	99	96	97	.....	.....
Paper and products.....do....	113	112	109	111	113	.....
Printing and publishing.....do....	109	108	112	r111	r111	p111
Chemicals and products.....do....	118	119	120	120	118	.....
Petroleum products.....do....	102	103	105	r105	r104	p104
Rubber and plastics products.....do....	117	115	105	103	.....	.....
Foods and beverages.....do....	107	108	110	r110	109	.....
Tobacco products.....do....	108	113	115	112	.....	.....
MINING.....do....	96	96	98	98	96	p96
Coal.....do....	84	86	81	78	r76	p67
Crude oil and natural gas.....do....	98	96	99	99	98	p99
Metal mining.....do....	95	104	107	r109	105	.....
UTILITIES.....do....	121	124	125	r126	126	p126
Electric.....do....	120	123	124	125	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	110	110	108	107	107	p107
Consumer goods.....do....	113	113	112	r110	110	p111
Automotive and home goods.....do....	119	114	108	r102	r101	p101
Apparel and staples.....do....	112	113	113	113	113	p114
Equipment, including defense.....do....	102	104	101	100	r99	p98
MATERIALS.....do....	109	108	99	98	98	p99
Durable goods materials.....do....	109	107	91	90	90	p90
Nondurable materials.....do....	110	110	108	107	107	p108
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. of dol..	15.1	16.1	13.7	r12.6	r12.5	14.3
Value (seasonally adjusted):						
Durable goods industries, total.....do....	15.7	15.2	13.6	r13.2	r13.3	13.4
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	14.6	15.4	13.3	r12.4	12.8	14.1
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	14.8	14.6	13.2	r12.9	r13.4	13.5
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	46.9	46.3	42.8	42.6	r42.8	42.6
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.3	120.0	119.5	119.8	r119.9	119.8
By stage of processing:						
Crude materials for further processing.....do....	94.8	96.4	93.3	94.5	95.2	95.2
Intermediate materials, supplies, and components.....do....	127.4	127.5	126.4	126.7	r126.6	126.8
Finished goods.....do....	120.5	121.4	122.2	122.3	122.5	122.2
Farm products.....do....	87.0	90.4	88.7	89.7	90.3	90.1
Fruits and vegetables, fresh and dried.....do....	100.5	104.4	99.5	106.7	103.9	110.1
Grains.....do....	76.7	78.2	72.7	75.3	75.9	76.2
Livestock and live poultry.....do....	80.8	86.2	82.8	84.8	85.8	83.7
Foods, processed.....do....	105.7	107.3	109.2	109.8	110.5	109.6
Cereal and bakery products.....do....	120.6	120.8	123.5	123.5	123.6	123.6
Dairy products and ice cream.....do....	118.4	117.7	122.0	121.2	119.7	120.4
Fruits and vegetables, canned and frozen.....do....	105.0	105.8	110.1	112.3	r112.6	112.2
Meats, poultry, and fish.....do....	93.1	97.8	97.3	98.3	100.2	96.7
Commodities other than farm prod. and food.....do....	128.7	128.6	127.9	128.0	128.0	128.1
Chemicals and allied products.....do....	110.0	110.1	110.4	r110.0	r110.4	110.6
Fuel, power, and lighting materials.....do....	112.0	112.3	116.2	117.3	117.8	117.5
Furniture, other household durables.....do....	123.5	123.7	122.6	122.4	122.2	122.2
Hides, skins, and leather products.....do....	112.0	111.8	108.8	108.3	108.2	109.9
Lumber and wood products.....do....	124.9	124.5	116.5	115.7	114.9	115.5
Machinery and motive products.....do....	153.9	153.9	153.1	153.2	153.1	153.1
Metals and metal products.....do....	155.3	154.5	152.2	152.3	152.5	152.8
Nonmetallic minerals, structural.....do....	138.2	138.2	137.9	138.6	r138.4	138.5
Pulp, paper, and allied products.....do....	133.2	135.1	132.3	132.6	132.8	132.2
Rubber and products.....do....	144.6	144.7	141.2	140.1	r140.2	140.7
Textile products and apparel.....do....	96.5	96.3	95.2	95.0	94.8	94.7
Tobacco manufactures and bottled beverages.....do....	131.7	131.7	132.1	132.1	132.1	132.1
CONSTRUCTION AND REAL ESTATE						
ENGINEERING CONSTRUCTION:						
Contract awards (ENR) 2/.....mil. of dol..	1,402	2,001	1,875	1,661	1,360	1,912

1/ Revised. 2/ Preliminary. 3/ Data for March 1961 are advance estimates. 4/ Data for March and December 1960 and March 1961 are for 5 weeks, other months, 4 weeks.

ITEM	1960			1961		
	February	March	December	January	February	March
CONSTRUCTION AND REAL ESTATE - Continued						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thousands..	90.2	93.3	72.1	r72.5	r79.9	106.5
One-family structures.....do....	70.9	74.0	r49.0	50.9	.....	.....
Privately owned.....do....	87.9	90.2	65.4	r69.9	r76.0	102.1
Total nonfarm (public and private).....do....	88.8	92.3	71.6	r71.0	r76.6	104.2
In metropolitan areas.....do....	65.3	66.6	r50.9	r50.6	53.6	.....
Privately owned.....do....	86.5	89.2	64.9	r68.4	r72.7	99.8
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,367.0	1,112.0	979.0	r1,105.0	r1,187.0	1,283.0
Total nonfarm (private only).....do....	1,347.0	1,098.0	970.0	r1,078.0	r1,135.0	1,253.0
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	715	716	731	732	733	733
Atlanta.....do....	787	787	806	806	806	807
New York.....do....	778	778	796	808	808	808
San Francisco.....do....	674	674	691	691	695	696
St. Louis.....do....	691	691	710	710	710	713
FINANCE						
GOLD, MONETARY STOCK, U. S., END OF MONTH.....mil. of dol..	19,421	19,408	17,767	17,441	17,373	p17,388
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....do....	457.5	1,931.7	2,456.3	1,003.2	468.1	1,957.2
Finance.....do....	168.9	157.3	345.9	255.2	161.2	162.7
Manufacturing.....do....	132.7	1,259.3	1,476.4	298.7	135.8	1,262.8
Mining.....do....	3.3	107.3	171.8	11.2	2.9	106.4
Public utilities:						
Communications.....do....	1.8	88.6	93.1	209.0	1.7	94.3
Electric and gas.....do....	102.2	175.4	186.6	114.6	111.9	188.3
Railroad.....do....	4.4	60.1	79.7	34.6	4.1	56.8
Trade.....do....	37.1	52.3	63.3	68.1	42.8	53.6
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades) <u>1</u> /.....thous. of short tons..	7,583	7,966	4,116	4,638	4,251	.....
Structural shapes (heavy), steel piling.....do....	562	574	320	308	321	.....
Plates.....do....	727	755	378	378	395	.....
Bars and tool steel, total.....do....	1,157	1,214	621	669	627	.....
Pipe and tubing.....do....	765	698	407	489	425	.....
Tin mill products.....do....	528	635	288	577	466	.....
Sheets and strips (incl. electrical), total.....do....	3,049	3,291	1,695	1,790	1,599	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	128.6	159.9	101.2	123.7	81.8	.....
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....number..	781,030	789,511	613,905	485,933	448,212	.....
Coaches, total.....do....	241	340	251	278	198	.....
Domestic.....do....	241	303	231	278	196	.....
Passenger cars, total.....do....	656,579	659,730	520,714	406,616	363,193	.....
Domestic.....do....	640,924	644,780	507,757	395,075	351,137	.....
Trucks, total.....do....	124,210	129,441	92,940	79,039	84,821	.....
Domestic.....do....	102,305	105,438	79,802	67,407	67,703	

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS