



December 2, 1960

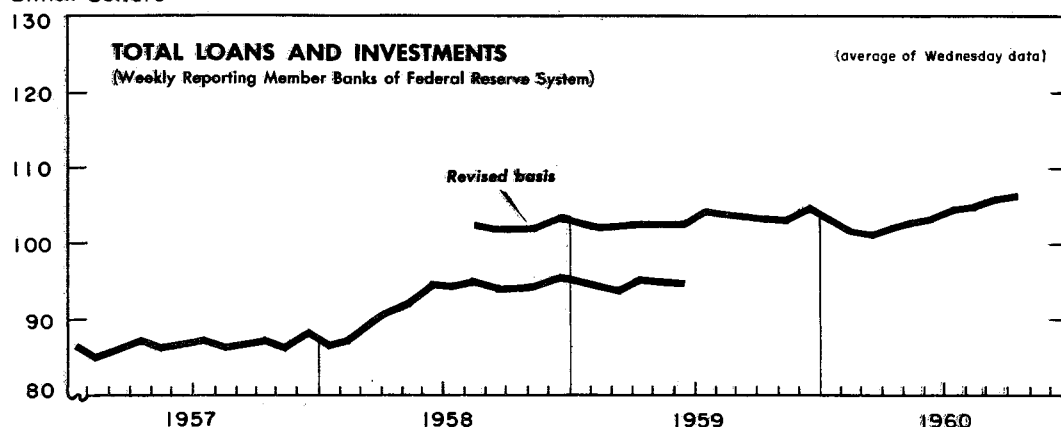
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

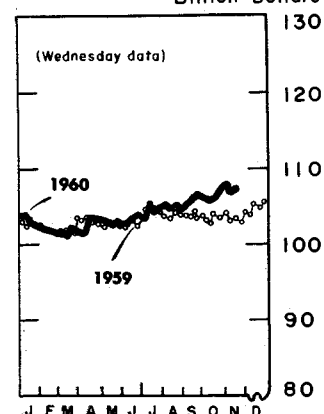
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SELECTED BUSINESS INDICATORS

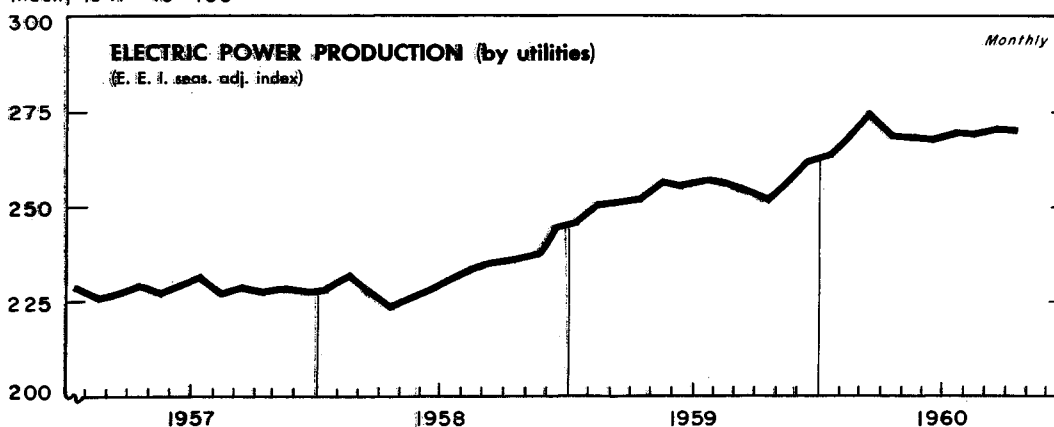
Billion Dollars



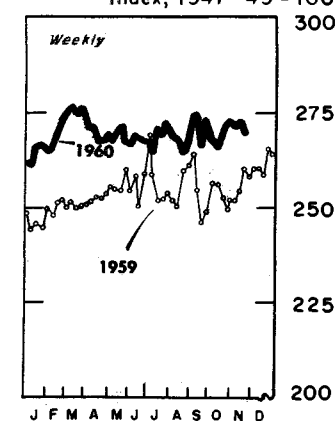
Billion Dollars



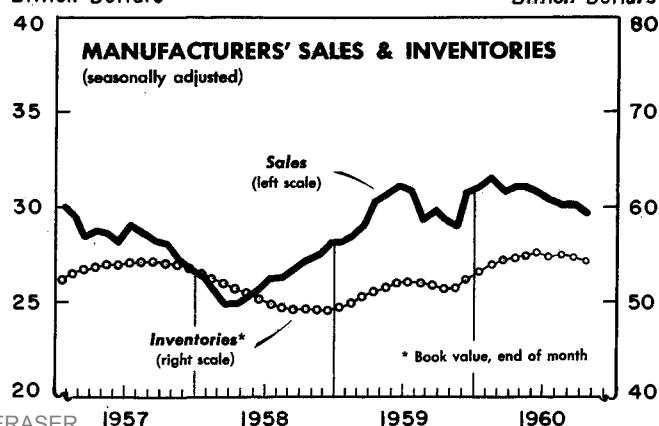
Index, 1947-49 = 100



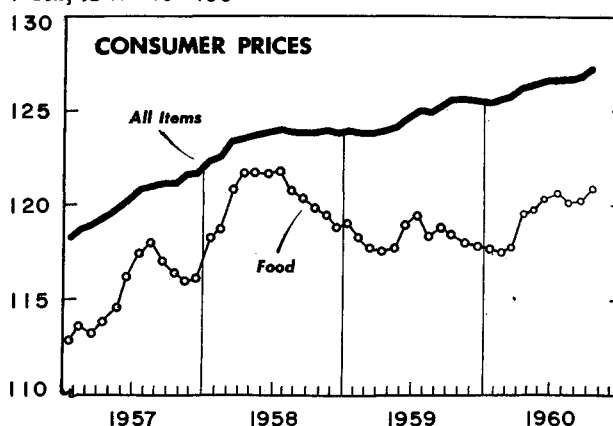
Index, 1947-49 = 100



Billion Dollars



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Nov. 21	Nov. 28	Nov. 5	Nov. 12	Nov. 19	Nov. 26
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*118.9	119.4	119.4	119.6	119.7
Farm products.....		*85.4	88.6	88.6	89.7	90.4
Foods, processed.....do.....		*104.9	108.8	109.0	109.0	108.9
All other.....do.....		*128.5	127.9	127.9	128.0	127.9
22 commodities <u>2</u> /.....do.....	85.2	84.9	82.9	**83.0	82.8	83.0
Department store sales.....do.....	182	176	149	163	169	.....
Insured unemployment, total <u>3</u> /.....thous..	1,830	1,987	1,938	2,139	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,664	1,818	1,769	1,963	.....	.....
Failures, industrial and commercial.....number..	287	268	317	298	329	.....
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	32,235	32,269	32,102	32,298	32,527	32,532
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	28,758	28,857	28,662	29,211	29,658	29,542
Member bank reserve balances <u>4</u> /.....do.....	18,647	18,563	18,860	18,798	18,731	18,777
Excess reserves, estimated <u>4</u> /.....do.....	457	433	552	607	610	592
Reporting member banks (of F.R.System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	60,790	61,260	59,794	58,800	58,561	.....
Time deposits, except interbank.....do.....	30,108	30,147	32,502	32,425	32,302	.....
Loans and investments (adjusted), total.....do....	103,251	102,841	107,806	106,709	107,295	.....
U. S. Government obligations.....do.....	27,542	27,232	29,305	28,873	29,102	.....
Commercial and industrial loans (gross).....do....	29,912	29,901	31,656	31,576	31,856	.....
Real estate loans (gross).....do.....	12,562	12,578	12,522	12,517	12,545	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	4.86	4.84	4.64	4.63	4.63	4.65
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=10..	56.99	57.44	54.22	55.35	55.70	55.80
Industrials, 425 stocks.....do.....	61.22	61.75	57.51	58.84	59.17	59.17
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,600	1,630	1,321	1,331	1,330	.....
Electric power, by utilities.....mil. of kw.-hr..	13,812	13,173	13,982	14,111	14,042	.....
Motor vehicles (cars, trucks, coaches).....number..	80,457	56,234	163,657	159,826	172,049	130,249
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,935	6,969	6,940	6,955	6,968	.....
Steel <u>5</u> /.....thous. of short tons..	2,233	2,540	1,478	1,468	1,470	1,367
Percent of capacity.....	#78.9	#89.7	51.9	51.5	51.6	48.0
Freight carloadings, total.....thous. of cars..	630	574	599	565	567	.....
Miscellaneous.....do.....	314	290	307	296	297	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ⁴/ Daily average. ⁵/ Wednesday data. ⁶/ Estimates for week beginning Nov. 28, 1960: Production, 1,404 thous. short tons; operating rate, 49.3 percent. * Monthly index for Nov. 1959. ** Wednesday price. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,032	30,849	27,890	30,750	r31,100	31,120
Durable goods industries, total <u>1</u> /.....do....	13,687	14,528	13,050	14,090	r14,580	14,800
Primary metal.....do.....	1,218	1,269	1,780	1,970	r1,960	1,910
Fabricated metal.....do.....	1,898	1,800	1,630	1,890	r1,830	1,680
Machinery (including electrical).....do.....	4,726	4,822	4,250	4,640	r4,870	4,800
Transportation equipment (incl. motor vehicles).....do....	2,768	3,570	2,910	2,620	r3,040	3,600
Lumber and furniture.....do.....	1,073	1,034	770	970	r900	860
Stone, clay, and glass.....do.....	775	782	730	830	r800	780
Nondurable goods industries, total <u>1</u> /.....do....	16,345	16,321	14,840	16,670	r16,520	16,320
Food and beverage.....do.....	4,855	4,950	4,570	4,880	r5,010	4,960
Tobacco.....do.....	416	409	390	450	r410	400
Textile.....do.....	1,310	1,346	1,050	1,300	r1,290	1,270
Paper.....do.....	1,060	1,086	980	1,150	r1,130	1,110
Chemical.....do.....	2,379	2,339	2,100	2,400	r2,450	2,350
Petroleum and coal.....do.....	3,235	3,037	3,110	3,260	r3,160	3,140
Rubber.....do.....	528	569	480	510	500	530
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	29,818	29,384	30,440	30,150	r30,070	29,640
Durable goods industries, total <u>1</u> /.....do....	14,113	14,047	14,730	14,420	r14,400	14,140
Primary metal.....do.....	1,212	1,186	2,110	1,980	r1,920	1,790
Fabricated metal.....do.....	1,759	1,631	1,730	1,700	r1,650	1,530
Machinery (including electrical).....do.....	4,663	4,666	4,770	4,700	r4,640	4,620
Transportation equipment (incl. motor vehicles).....do....	3,641	3,778	3,410	3,350	r3,570	3,660
Lumber and furniture.....do.....	977	952	870	870	r810	780
Stone, clay, and glass.....do.....	718	704	750	730	r730	700
Nondurable goods industries, total <u>1</u> /.....do....	15,705	5,337	15,720	15,720	r15,670	15,490
Food and beverage.....do.....	4,618	1,609	4,630	4,660	r4,690	4,700
Tobacco.....do.....	408	399	380	410	390	390
Textile.....do.....	1,222	1,197	1,230	1,200	r1,200	1,140
Paper.....do.....	1,029	1,006	1,080	1,090	1,090	1,050
Chemical.....do.....	2,273	2,219	2,300	2,330	r2,300	2,250
Petroleum and coal.....do.....	3,301	3,037	3,190	3,170	r3,200	3,210
Rubber.....do.....	544	555	480	480	510	490

ITEM	1959		1960			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,551	51,434	54,400	54,480	r54,260	54,250
Durable goods industries, total 1/.....do....	29,601	29,224	31,750	31,730	r31,570	31,420
Primary metal.....do....	3,971	3,981	4,640	4,710	r4,700	4,710
Fabricated metal.....do....	3,055	2,854	3,390	3,310	r3,190	3,110
Machinery (including electrical).....do....	9,650	9,700	10,560	10,480	r10,400	10,370
Transportation equipment (incl. motor vehicles).....do....	7,290	7,062	7,050	7,160	r7,260	7,280
Lumber and furniture.....do....	1,849	1,819	1,930	1,940	r1,900	1,910
Stone, clay, and glass.....do....	1,226	1,257	1,440	1,400	r1,400	1,380
Nondurable goods industries, total 1/.....do....	21,950	22,210	22,660	22,750	r22,690	22,830
Food and beverage.....do....	4,944	5,021	4,720	4,930	r5,060	5,190
Tobacco.....do....	1,862	1,926	1,830	1,850	r1,930	2,030
Textile.....do....	2,445	2,431	2,720	2,660	r2,570	2,570
Paper.....do....	1,442	1,444	1,610	1,620	1,600	1,600
Chemical.....do....	3,853	3,944	4,100	4,100	r4,030	4,030
Petroleum and coal.....do....	3,398	3,443	3,320	3,350	r3,390	3,400
Rubber.....do....	1,075	1,087	1,180	1,180	r1,160	1,140
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	51,892	51,515	54,900	54,980	r54,710	54,310
Durable goods industries, total 1/.....do....	29,817	29,249	32,050	32,080	r31,840	31,450
Primary metal.....do....	3,923	3,870	4,750	4,710	r4,640	4,570
Fabricated metal.....do....	3,117	2,912	3,330	3,340	r3,270	3,180
Machinery (including electrical).....do....	9,741	9,807	10,580	10,590	r10,530	10,480
Transportation equipment (incl. motor vehicles).....do....	7,305	6,887	7,340	7,360	r7,240	7,100
Lumber and furniture.....do....	1,860	1,855	1,900	1,920	r1,940	1,950
Stone, clay, and glass.....do....	1,277	1,320	1,440	1,440	r1,460	1,460
Nondurable goods industries, total 1/.....do....	22,075	22,266	22,850	22,900	r22,870	22,860
Food and beverage.....do....	4,832	4,810	4,940	4,950	r4,980	4,970
Tobacco.....do....	1,930	1,955	1,940	1,940	r2,000	2,040
Textile.....do....	2,516	2,536	2,690	2,670	2,640	2,690
Paper.....do....	1,471	1,481	1,610	1,630	1,640	1,640
Chemical.....do....	3,970	4,037	4,140	4,180	4,160	4,130
Petroleum and coal.....do....	3,267	3,295	3,290	3,290	r3,260	3,260
Rubber.....do....	1,114	1,115	1,230	1,240	r1,200	1,160
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	30,527	31,258	27,910	30,560	r31,050	30,190
Durable goods industries, total 1/.....do....	14,285	14,980	13,170	14,100	r14,630	13,960
Primary metal.....do....	1,807	1,818	1,670	1,800	r1,890	1,740
Fabricated metal.....do....	1,876	1,863	1,640	1,890	r1,720	1,640
Machinery (including electrical).....do....	4,941	4,794	4,390	4,620	r4,880	4,520
Transportation equipment (incl. motor vehicles).....do....	2,712	3,626	2,820	2,900	r3,310	3,390
Nondurable goods industries, total.....do....	16,242	16,278	14,730	16,460	r16,420	16,230
New orders, net (seasonally adjusted), total.....do....	30,552	30,449	29,190	30,010	r30,400	29,260
Durable goods industries, total 1/.....do....	14,747	15,099	13,840	14,410	r14,620	13,800
Primary metal.....do....	1,957	1,870	1,890	1,840	r1,850	1,630
Fabricated metal.....do....	1,705	1,791	1,590	1,740	r1,540	1,500
Machinery (including electrical).....do....	5,067	4,982	4,520	4,810	r4,750	4,460
Transportation equipment (incl. motor vehicles).....do....	3,155	3,661	3,200	3,330	r3,820	3,710
Nondurable goods industries, total.....do....	15,805	15,350	15,350	15,610	r15,780	15,460
Unfilled orders, end of month (unadjusted), total.....do....	51,068	51,477	47,690	47,500	r47,450	46,520
Durable goods industries, total 1/.....do....	47,852	48,304	44,620	44,640	r44,680	43,840
Primary metal.....do....	5,971	6,520	3,920	3,740	r3,670	3,500
Fabricated metal.....do....	3,207	3,270	3,100	3,100	3,000	2,960
Machinery (including electrical).....do....	18,043	18,015	18,260	18,240	r18,250	17,970
Transportation equipment (incl. motor vehicles).....do....	15,687	15,743	14,600	14,890	r15,160	14,950
Nondurable goods industries, total.....do....	3,216	3,173	3,070	2,860	r2,770	2,680
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	14,664	14,526	14,676	14,993	14,007	*13,760
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....do....	1,144	1,125	1,146	1,315	1,269	1,344
Commercial service.....do....	93	102	102	128	113	132
Construction.....do....	191	164	192	217	218	231
Manufacturing and mining.....do....	192	221	173	228	218	229
Retail trade.....do....	563	532	573	621	604	613
Wholesale trade.....do....	105	106	106	121	116	139
Liabilities (current), total.....thous. of dol..	54,736	50,376	61,732	97,594	80,604	81,508
Commercial service.....do....	3,077	3,891	3,993	5,940	12,715	16,644
Construction.....do....	12,595	7,132	11,073	27,874	14,417	17,877
Manufacturing and mining.....do....	15,974	20,980	21,080	35,097	23,011	16,104
Retail trade.....do....	16,098	13,050	20,470	22,556	23,080	20,894
Wholesale trade.....do....	6,992	5,323	5,116	8,127	7,381	9,989
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	125.2	125.5	126.6	126.6	126.8	**127.3
Special group indexes:						
All items less food.....do....	128.7	129.2	129.9	130.1	130.3	130.7
All items less shelter.....do....	122.9	123.2	124.2	124.1	124.3	124.8
All commodities.....do....	117.0	117.3	117.7	117.6	117.7	118.2
Nondurables.....do....	118.8	118.8	120.0	119.9	120.3	120.7
Durables.....do....	112.8	113.6	111.1	111.0	110.0	110.9
Services.....do....	146.9	147.3	150.0	150.3	150.8	151.2

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	September	October	July	August	September	October
COMMODITY PRICES - Continued						
Consumer price index - Continued:						
Apparel.....1947-49=100..	109.0	109.4	109.1	109.3	110.6	111.0
Food.....do....	118.7	118.4	120.6	120.1	120.2	120.9
Dairy products.....do....	115.5	116.1	115.8	116.6	117.5	118.4
Fruits and vegetables.....do....	124.1	124.5	134.4	127.3	124.6	124.8
Meats, poultry, and fish.....do....	110.4	109.0	110.8	111.3	110.2	110.0
Housing.....do....	129.7	130.1	131.3	131.5	132.0	132.2
Gas and electricity.....do....	121.6	121.7	124.8	124.9	125.7	125.7
Housefurnishings.....do....	104.0	104.1	104.1	105.5	104.1	104.0
Rent.....do....	140.0	140.4	141.8	141.9	142.1	142.5
Medical care.....do....	152.2	152.5	156.4	156.7	156.9	157.3
Personal care.....do....	132.1	132.5	133.4	133.8	133.9	134.0
Reading and recreation.....do....	119.6	119.7	121.6	121.9	122.1	121.9
Transportation.....do....	146.4	148.5	145.9	146.2	144.7	146.1
Private.....do....	135.3	137.4	134.2	134.4	132.8	134.1
Public.....do....	194.9	195.9	200.3	200.7	201.7	202.6
Other goods and services.....do....	131.5	131.6	132.2	132.4	132.7	132.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.5	84.0	83.5	83.9	83.9	*83.5
Consumer prices.....do....	79.9	79.7	79.0	79.0	78.9	*78.6
FINANCE						
BANK DEBITS:						
TOTAL (344 CENTERS).....mil. of dol..	215,843	230,245	223,567	241,799	240,798	233,110
New York City.....do....	81,067	89,519	86,063	92,435	97,162	89,905
6 other centers.....do....	43,259	46,083	45,254	49,474	47,909	47,567
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	9,552	3,626	3,976	8,590	10,211	3,641
Receipts, net <u>1</u> /.....do....	8,463	3,018	3,128	6,454	8,981	2,823
Customs.....do....	99	90	84	93	87	92
Individual income taxes.....do....	4,100	1,468	1,401	4,996	4,486	1,296
Corporation income taxes.....do....	3,311	491	670	409	3,492	481
Employment taxes.....do....	704	278	383	1,608	792	389
Other internal revenue and receipts.....do....	1,338	1,299	1,439	1,484	1,354	1,383
Expenditures, total <u>1</u> /.....do....	6,334	6,863	6,172	6,803	6,793	6,829
Interest on public debt.....do....	718	732	806	751	736	748
All other expenditures.....do....	5,639	6,136	5,408	6,082	6,072	6,084
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....do....	5,489	5,928	5,923	5,900	5,585	6,065
Group and wholesale.....do....	966	1,084	1,327	1,017	1,031	1,228
Industrial.....do....	560	587	541	569	550	580
Ordinary.....do....	3,963	4,257	4,055	4,314	4,004	4,257
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. of short tons..	**949	**1,018	4,480	4,470	4,108	4,473
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	58.85	66.65	42.95	56.85	r52.30	p55.95
Domestic.....do....	50.10	51.15	28.35	42.50	r31.85	p42.95
Shipments, total.....do....	46.15	51.50	51.30	47.90	r53.95	p49.70
Domestic.....do....	42.25	46.15	41.40	37.70	r40.25	p35.35
Estimated backlog (metal-cutting only).....months..	5.1	5.1	3.9	4.1	r4.3	p4.2

r/ Revised. p/ Preliminary. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer prices, 47.0.

** Includes ferroalloys. 1/ Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS