

September 9, 1960

BUSINESS STATISTICS

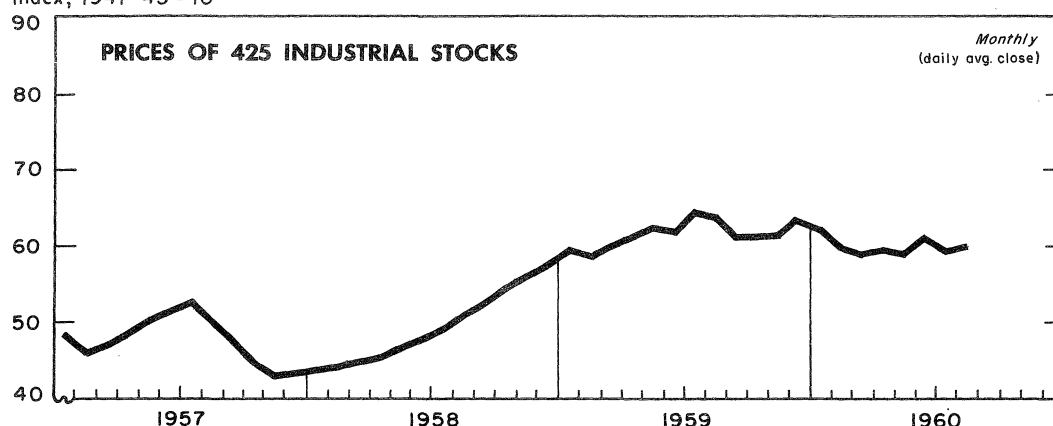


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

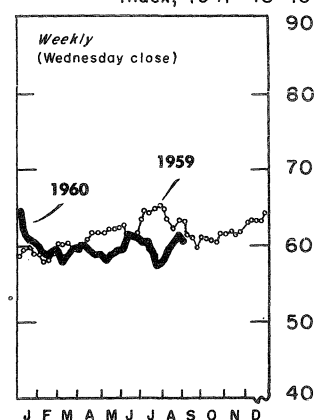
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

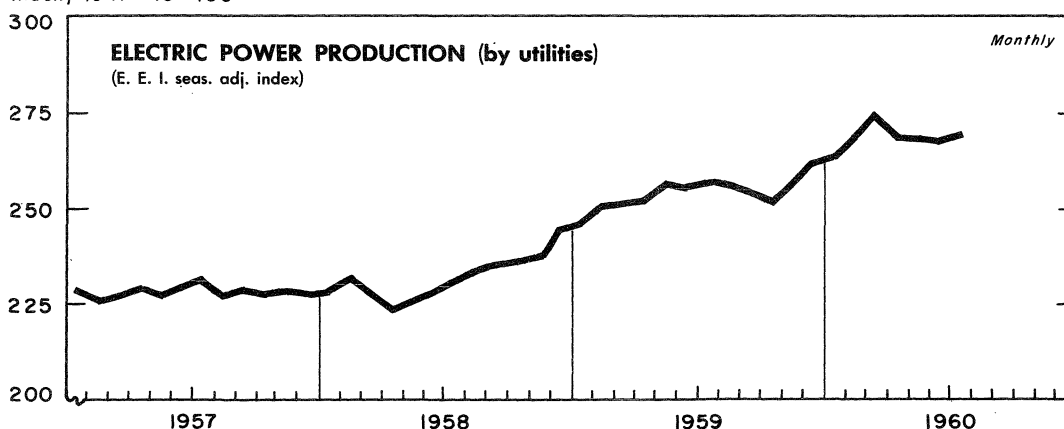
Index, 1941-43 = 10



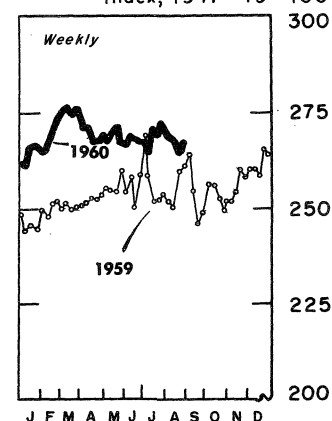
Index, 1941-43 = 10



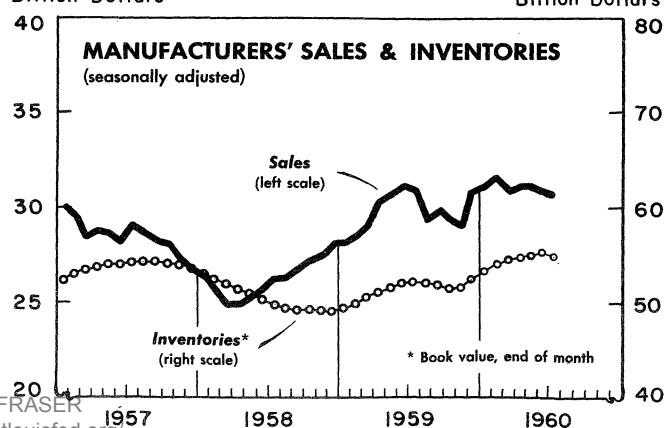
Index, 1947-49 = 100



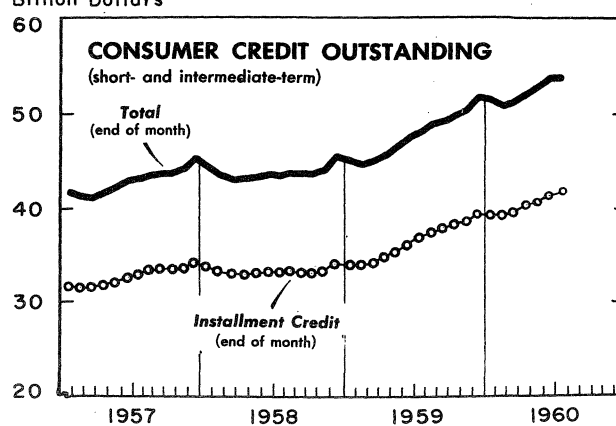
Index, 1947-49 = 100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Aug. 29	Sept. 5	Aug. 13	Aug. 20	Aug. 27	Sept. 3
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.1	119.4	119.3	119.4	119.3
Farm products.....do.....		*87.1	87.1	86.6	86.9	86.5
Foods, processed.....do.....		*105.8	107.8	107.8	108.0	107.8
All other.....do.....		*128.4	128.3	128.3	128.3	128.4
22 commodities 2/.....do.....	87.0	86.9	85.5	85.4	85.6	84.7
Department store sales.....do.....	139	148	131	139	144	.....
Insured unemployment, total 3/.....thous.....	1,430	1,404	1,794	1,820	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,279	1,247	1,654	1,679	.....	.....
Failures, industrial and commercial.....number.....	257	308	308	279	315	.....
Finance:						
Currency in circulation 4/.....mil. of dol.....	31,951	31,935	32,129	32,184	32,087	31,980
Federal Reserve bank credit outstanding, total 4/.....do.....	28,485	28,515	28,246	28,469	28,245	27,882
Member bank reserve balances 4/.....do.....	18,586	18,566	18,524	18,564	18,404	18,408
Excess reserves, estimated 4/.....do.....	437	401	502	582	465	*574
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol.....	60,786	60,216	58,967	58,163	58,603	.....
Time deposits, except interbank.....do.....	30,695	30,707	31,498	31,680	31,802	.....
Loans and investments (adjusted), total.....do.....	103,888	103,757	104,720	105,003	104,428	.....
U. S. Government obligations.....do.....	29,270	29,057	26,903	27,169	27,150	.....
Commercial and industrial loans (gross).....do.....	28,978	28,992	31,069	31,114	30,897	.....
Real estate loans (gross).....do.....	12,353	12,345	12,516	12,518	12,560	.....
Bond yields, domestic corporate (Moody's) 4/.....percent.....	4.73	4.77	4.64	4.60	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10.....	59.07	58.92	56.07	56.84	58.07	58.96
Industrials, 425 stocks.....do.....	63.34	63.20	59.55	60.30	61.67	60.37
Production:						
Bituminous coal 4/.....thous. of short tons.....	1,217	1,218	1,339	1,343	1,298	.....
Electric power, by utilities.....mil. of kw.-hr.....	14,109	13,759	14,622	14,453	14,602	.....
Motor vehicles (cars, trucks, coaches).....number.....	33,573	32,758	97,050	63,172	53,875	64,317
Petroleum (crude) and condensate 4/.....thous. of bbl.....	6,765	6,785	6,834	6,842	6,846	.....
Steel 6/.....thous. of short tons.....	332	327	1,525	1,558	1,547	1,483
Percent of capacity.....do.....	#11.7	#11.5	53.5	54.7	54.3	52.0
Freight carloadings, total.....thous. of cars.....	549	544	600	596	595	.....
Miscellaneous.....do.....	296	293	289	290	290	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning September 5, 1960: Production, 1,441 thous. short tons; operating rate, 50.6 percent. * Monthly index for August 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol.....	31,993	29,246	30,820	30,840	r31,560	28,080
Durable goods industries, total 1/.....do.....	16,653	14,220	15,150	15,230	r15,610	13,130
Primary metal.....do.....	3,259	1,785	2,310	2,250	r2,190	1,800
Fabricated metal.....do.....	1,827	1,760	1,680	1,730	r1,810	1,660
Machinery (including electrical).....do.....	4,808	4,350	4,830	4,790	r5,030	4,210
Transportation equipment (incl. motor vehicles).....do.....	3,674	3,478	3,570	3,640	r3,660	2,940
Lumber and furniture.....do.....	1,050	983	900	920	r950	780
Stone, clay, and glass.....do.....	829	781	740	790	820	730
Nondurable goods industries, total 1/.....do.....	15,340	15,026	15,670	15,600	r15,950	14,960
Food and beverage.....do.....	4,679	4,610	4,540	4,650	r4,800	4,570
Tobacco.....do.....	451	416	370	420	430	390
Textile.....do.....	1,260	1,119	1,180	1,190	r1,250	1,090
Paper.....do.....	1,052	986	1,040	1,050	r1,070	940
Chemical.....do.....	2,180	2,044	2,450	2,470	r2,390	2,110
Petroleum and coal.....do.....	3,033	3,093	3,130	3,020	r3,150	3,160
Rubber.....do.....	546	514	540	550	560	480
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	31,248	30,858	31,030	30,990	r30,780	30,560
Durable goods industries, total 1/.....do.....	15,771	15,384	15,000	15,060	r14,880	14,810
Primary metal.....do.....	2,916	2,104	2,310	2,240	r2,010	2,120
Fabricated metal.....do.....	1,758	1,787	1,690	1,750	1,760	1,760
Machinery (including electrical).....do.....	4,565	4,778	4,830	4,780	r4,740	4,730
Transportation equipment (incl. motor vehicles).....do.....	3,558	3,667	3,360	3,490	r3,600	3,460
Lumber and furniture.....do.....	1,035	1,077	930	940	r910	880
Stone, clay, and glass.....do.....	768	805	750	750	760	750
Nondurable goods industries, total 1/.....do.....	15,477	15,474	16,020	15,920	r15,890	15,750
Food and beverage.....do.....	4,614	4,540	4,720	4,630	r4,630	4,630
Tobacco.....do.....	414	382	390	400	400	380
Textile.....do.....	1,281	1,256	1,260	1,290	1,270	1,280
Paper.....do.....	1,042	1,060	1,030	1,040	r1,050	1,030
Chemical.....do.....	2,125	2,171	2,380	2,350	r2,350	2,310
Petroleum and coal.....do.....	3,095	3,093	3,260	3,180	r3,180	3,190
Rubber.....do.....	520	519	530	550	520	480

ITEM	1959		1960			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,990	51,790	54,770	54,970	r54,830	54,340
Durable goods industries, total <u>1/</u>.....do....	30,217	30,079	32,140	32,250	r32,130	31,700
Primary metal.....do....	4,013	4,007	4,450	4,540	4,580	4,630
Fabricated metal.....do....	3,500	3,487	3,420	3,460	r3,460	3,390
Machinery (including electrical).....do....	9,801	9,779	10,660	10,760	r10,720	10,530
Transportation equipment (incl. motor vehicles).....do....	7,220	7,114	7,590	7,420	r7,280	7,100
Lumber and furniture.....do....	1,796	1,848	1,880	1,880	r1,890	1,890
Stone, clay, and glass.....do....	1,295	1,275	1,480	1,480	r1,460	1,440
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	9.0	8.5	8.5	r8.6	8.6
Goods in process.....do....	11.7	11.7	12.7	12.7	12.6	12.4
Finished goods.....do....	9.7	9.4	10.9	11.1	11.0	10.8
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,773	21,711	22,640	22,720	r22,700	22,650
Food and beverage.....do....	4,604	4,628	4,670	4,690	r4,660	4,720
Tobacco.....do....	1,764	1,737	1,990	1,940	1,870	1,830
Textile.....do....	2,576	2,563	2,760	2,780	r2,750	2,690
Paper.....do....	1,499	1,457	1,590	1,600	1,600	1,610
Chemical.....do....	3,777	3,809	4,140	4,080	r4,110	4,100
Petroleum and coal.....do....	3,349	3,347	3,220	3,270	r3,280	3,320
Rubber.....do....	1,013	1,032	1,220	1,210	r1,200	1,180
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.7	8.7	9.1	9.0	r8.9	8.9
Goods in process.....do....	3.1	3.1	3.1	3.2	3.2	3.2
Finished goods.....do....	10.0	9.9	10.4	10.6	10.7	10.6
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	52,138	52,241	54,660	54,950	r55,050	54,880
Durable goods industries, total <u>1/</u>.....do....	30,227	30,349	31,920	32,070	32,180	32,020
Primary metal.....do....	4,201	4,108	4,630	4,700	r4,800	4,750
Fabricated metal.....do....	3,365	3,411	3,320	3,350	r3,340	3,320
Machinery (including electrical).....do....	9,725	9,802	10,530	10,600	r10,640	10,560
Transportation equipment (incl. motor vehicles).....do....	7,386	7,397	7,580	7,520	r7,460	7,410
Lumber and furniture.....do....	1,764	1,823	1,850	1,850	1,860	1,870
Stone, clay, and glass.....do....	1,276	1,270	1,420	1,430	r1,440	1,440
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.9	8.8	8.8	r8.7	8.5
Goods in process.....do....	11.9	11.9	12.6	12.7	r12.8	12.7
Finished goods.....do....	9.5	9.5	10.5	10.6	10.7	10.8
Nondurable goods industries, total <u>1/</u>.....mil. of dol..	21,911	21,892	22,730	22,880	r22,870	22,850
Food and beverage.....do....	4,928	4,847	4,850	5,000	r4,990	4,940
Tobacco.....do....	1,819	1,838	1,950	1,960	r1,950	1,940
Textile.....do....	2,532	2,534	2,720	2,710	r2,700	2,670
Paper.....do....	1,492	1,457	1,550	1,580	1,590	1,610
Chemical.....do....	3,768	3,847	4,080	4,080	r4,110	4,140
Petroleum and coal.....do....	3,366	3,314	3,350	3,340	r3,300	3,290
Rubber.....do....	1,013	1,075	1,190	1,180	r1,200	1,230
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	9.0	9.1	9.1	r9.1	9.1
Goods in process.....do....	3.0	3.1	3.1	3.1	3.1	3.1
Finished goods.....do....	9.9	9.8	10.5	10.6	10.6	10.6
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	32,302	29,449	29,700	30,210	r31,480	28,210
Durable goods industries, total <u>1/</u>.....do....	16,936	14,424	14,100	14,590	r15,520	13,420
Primary metal.....do....	2,583	1,749	1,680	1,990	r1,840	1,680
Fabricated metal.....do....	1,775	1,793	1,680	1,720	r1,710	1,690
Machinery (including electrical).....do....	5,409	4,658	4,820	4,730	r5,240	4,440
Transportation equipment (incl. motor vehicles).....do....	4,039	3,161	3,210	3,390	r3,800	2,980
Nondurable goods industries, total.....do....	15,366	15,025	15,610	15,620	r15,960	14,790
New orders, net (seasonally adjusted), total.....do....	31,404	30,827	30,350	30,470	r30,110	29,360
Durable goods industries, total <u>1/</u>.....do....	16,133	15,493	14,470	14,680	r14,340	14,060
Primary metal.....do....	2,578	2,018	1,810	1,960	r1,780	1,890
Fabricated metal.....do....	1,811	1,793	1,710	1,700	1,680	1,640
Machinery (including electrical).....do....	4,922	4,893	4,760	4,750	r4,690	4,570
Transportation equipment (incl. motor vehicles).....do....	3,841	3,631	3,490	3,520	r3,460	3,340
Nondurable goods industries, total.....do....	15,271	15,334	15,880	15,790	r15,770	15,300
Unfilled orders, end of month (unadjusted), total.....do....	50,402	50,605	48,380	47,750	r47,680	47,800
Durable goods industries, total <u>1/</u>.....do....	46,979	47,183	45,230	44,590	r44,500	44,800
Primary metal.....do....	4,950	4,914	4,640	4,380	r4,030	3,910
Fabricated metal.....do....	3,210	3,243	3,200	3,180	r3,080	3,120
Machinery (including electrical).....do....	17,530	17,838	17,970	17,910	r18,120	18,350
Transportation equipment (incl. motor vehicles).....do....	16,366	16,049	14,800	14,550	r14,690	14,730
Nondurable goods industries, total.....do....	3,423	3,422	3,150	3,170	r3,180	3,000
DOMESTIC TRADE						
NEWSPAPER ADVERTISING:						
LINAGE (52 CITIES), TOTAL.....thousands of lines..	236,972	220,351	256,329	273,697	250,556	217,418
Classified.....do....	63,289	63,390	65,827	69,808	65,011	63,504
Display, total.....do....	173,682	156,961	190,501	203,889	185,545	153,914
Automotive.....do....	15,514	14,398	17,092	18,274	18,018	12,124
Financial.....do....	5,212	5,035	4,442	4,117	4,796	4,852
General.....do....	31,373	25,831	31,448	36,032	30,786	23,240
Retail.....do....	121,584	111,698	137,520	145,465	131,945	113,697

ITEM	1959		1960			
	June	July	April	May	June	July
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	47,522	48,047	52,169	52,831	53,497	53,653
Installment credit, total.....do....	36,135	36,757	40,265	40,740	41,362	41,687
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,454	4,315	4,457	4,335	4,561	4,141
Repaid, total.....do....	3,676	3,693	3,840	3,860	3,939	3,816
Adjusted:						
Extended, total.....do....	4,032	4,159	4,437	4,209	4,202	4,227
Repaid, total.....do....	3,542	3,636	3,904	3,886	3,860	3,978
Security markets:						
Bonds:						
Average price of all listed bonds (N.Y.S.E.)....dollars..	89.11	89.26	90.08	90.42	91.30	93.15
Domestic.....do....	89.19	89.36	90.18	90.53	91.44	93.32
Foreign.....do....	83.47	81.97	82.59	82.25	81.98	84.98
Value, issues listed on New York Stock Exchange:						
Market value, total, all issues.....mil. of dol..	104,917	105,175	109,007	109,395	106,876	108,994
Domestic.....do....	102,219	102,511	106,176	106,576	104,039	106,149
Foreign.....do....	1,614	1,577	1,626	1,612	1,622	1,602
Face value, total, all issues.....do....	117,735	117,832	121,007	120,979	117,060	117,004
Domestic.....do....	114,607	114,711	117,740	117,719	113,780	113,748
Foreign.....do....	1,933	1,924	1,969	1,960	1,979	1,955
Stocks:						
Shares listed, New York Stock Exchange:						
Market value, all listed shares.....do....	298,785	309,520	283,381	291,688	298,143	292,392
Number of shares listed.....millions..	5,463	5,502	6,074	6,181	6,274	6,306
	July	August	May	June	July	August
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..						
Crops.....do....	241	239	241	236	238	234
Commercial vegetables.....do....	226	220	228	221	226	218
Cotton.....do....	211	203	283	223	247	191
Feed grains and hay.....do....	289	281	248	251	265	273
Food grains.....do....	161	159	158	158	156	152
Fruit.....do....	199	201	209	199	194	196
Oil-bearing crops.....do....	206	210	216	239	235	239
Potatoes (including dry edible beans).....do....	222	214	218	216	213	211
Tobacco.....do....	232	162	245	203	239	198
Livestock and products.....do....	508	511	494	494	493	479
Dairy products.....do....	253	255	252	248	249	247
Meat animals.....do....	242	252	237	234	244	254
Poultry and eggs.....do....	316	314	310	305	302	290
Wool.....do....	140	139	153	148	148	152
PRICES PAID						
All commodities and services.....do....	248	249	253	248	240	230
Family living items.....do....	275	275	277	275	275	274
Production items.....do....	288	288	291	290	290	290
All commod., services, int., taxes, and wage rates.....do....	266	266	267	265	263	262
PARITY RATIO.....do....	297	297	301	299	298	298
	81	80	80	79	80	79

r/ Revised.
USCOMM-DC-9073

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS