

April 22, 1960

BUSINESS STATISTICS

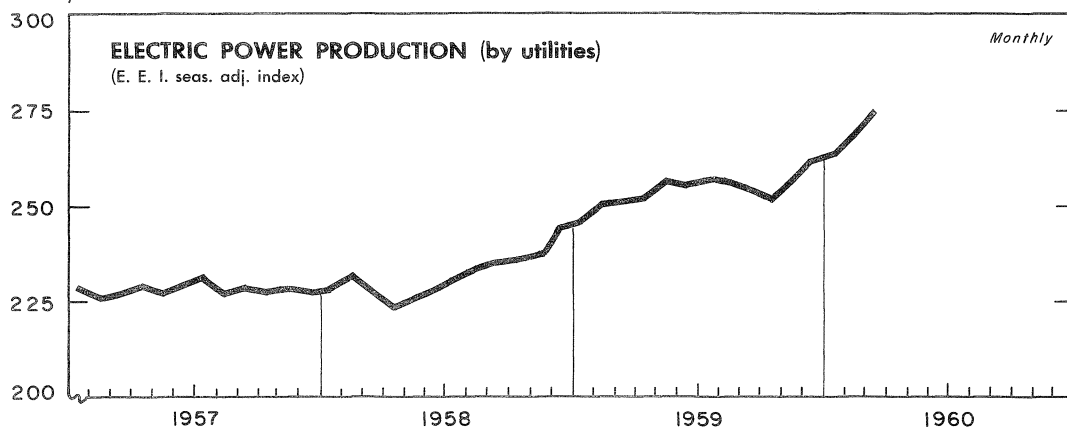


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

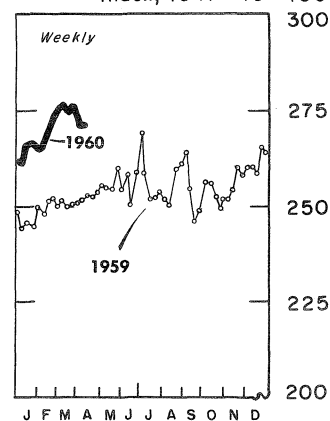
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SELECTED BUSINESS INDICATORS

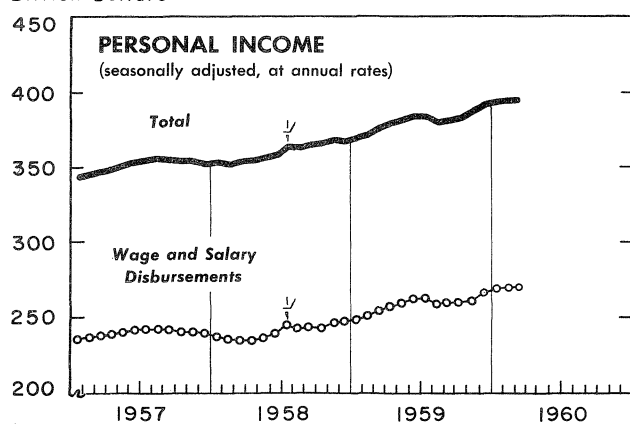
Index, 1947-49 = 100



Index, 1947-49 = 100

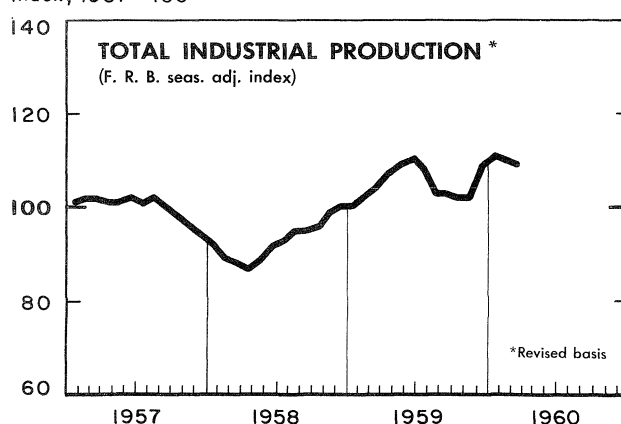


Billion Dollars

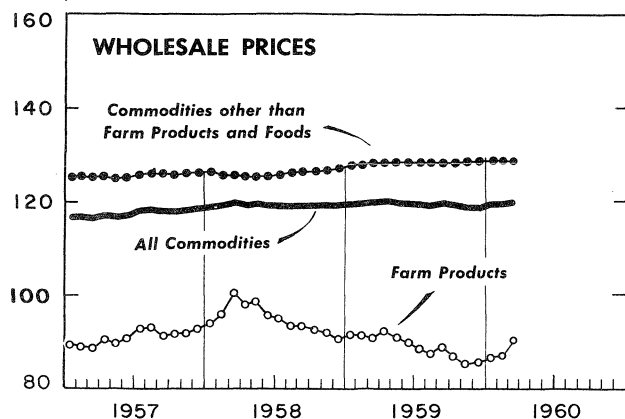


∩ Data for June, July, and August include retroactive salary payments to Federal employees.

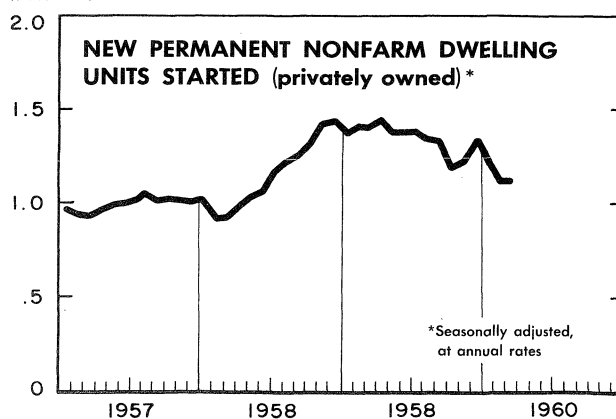
Index, 1957 = 100



Index, 1947-49 = 100



Millions



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	April 11	April 18	Mar. 26	April 2	April 9	April 16
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*120.0			120.2	120.1
Farm products.....do.....		*92.4			91.5	91.4
Foods, processed.....do.....		*107.2			107.2	106.8
All other.....do.....		*128.3			128.8	128.7
22 commodities <u>2/</u>.....do.....	87.1	86.8	84.3	85.0	85.8	86.1
Department store sales.....do.....	130	132	131	143	153	
Insured unemployment, total <u>3/</u>.....thous..	2,022	1,931	2,327	2,246		
State programs (incl. Alaska and Hawaii).....do....	1,861	1,778	2,169	2,092		
Failures, industrial and commercial.....number..	337	304	286	356	333	308
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	31,280	31,365	31,671	31,534	31,653	31,827
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	27,357	27,357	27,189	26,778	26,950	27,073
Member bank reserve balances <u>4/</u>.....do.....	18,711	18,698	18,188	17,893	17,869	17,874
Excess reserves, estimated <u>4/</u>.....do.....	409	444	453	358	442	503
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	60,903	62,009	56,164	59,072	58,788	
Time deposits, except interbank.....do.....	30,335	30,258	30,392	30,423	30,448	
Loans and investments (adjusted), total.....do....			101,510	101,040	100,849	
U. S. Government obligations.....do.....	32,980	32,687	24,843	24,495	24,361	
Commercial and industrial loans (gross).....do....			31,054	31,026	30,893	
Real estate loans (gross).....do.....	11,728	11,774	12,576	12,586	12,550	
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.43	4.45	4.78	4.75	4.74	4.75
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=10..	56.21	56.96	55.74	55.66	56.51	56.30
Industrials, 425 stocks.....do.....	59.85	60.73	59.55	59.38	60.38	60.13
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,353	1,359	1,452	1,389	1,385	
Electric power, by utilities.....mil. of kw.-hr..	12,604	12,609	13,951	13,542	13,494	
Motor vehicles (cars, trucks, coaches).....number..	158,881	162,851	166,072	177,310	161,254	165,552
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	7,134	7,133	7,078	7,151	7,028	
Steel <u>6/</u>.....thous. of short tons..	2,641	2,657	2,597	2,527	2,417	2,225
Percent of capacity.....	#93.3	#93.8	91.1	88.7	84.8	78.1
Freight carloadings, total.....thous. of cars..	619	634	601	598	598	
Miscellaneous.....do.....	343	349	317	328	322	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week beginning April 18, 1960: Production, 2,305 thous. short tons; operating rate, 80.9 percent. * Monthly index for April 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959			1960		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	371.0	375.4	392.1	392.8	393.0	393.5
Wage and salary disbursements, total.....do....	250.1	254.0	265.4	268.1	268.8	269.0
Commodity-producing industries.....do.....	103.5	106.3	111.1	113.0	112.7	112.1
Manufacturing only.....do.....	81.7	83.8	87.6	89.3	89.0	88.7
Distributive industries.....do.....	66.0	66.6	68.8	69.5	r69.7	69.8
Service industries.....do.....	36.0	36.4	38.6	38.7	r39.0	39.0
Government.....do.....	44.7	44.8	46.9	46.9	r47.4	48.1
Other labor income.....do.....	9.7	9.8	10.3	10.4	10.4	10.4
Proprietors' income:						
Business and professional.....do.....	33.7	34.0	35.2	35.4	r35.4	35.4
Farm.....do.....	13.2	12.9	12.6	11.6	r10.7	10.3
Rental income of persons.....do.....	12.0	12.0	12.0	12.1	12.2	12.2
Dividends.....do.....	12.8	12.8	13.5	13.6	13.6	13.6
Personal interest income.....do.....	21.3	21.6	23.8	24.1	24.3	24.6
Transfer payments.....do.....	26.4	26.6	27.7	27.2	r27.3	27.7
Less personal contributions for social insurance.....do....	8.1	8.2	8.5	9.7	9.7	9.7
Total nonagricultural income.....do.....	353.8	358.5	375.4	377.1	r378.2	379.1
FARM INCOME AND MARKETINGS:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,255	2,133	3,277	2,768	2,106	
Farm marketings and CCC loans, total.....do.....	2,221	2,107	3,224	2,717	2,072	
Crops.....do.....	847	596	1,728	1,310	728	
Livestock and products, total.....do.....	1,374	1,511	1,496	1,407	1,344	
Dairy products.....do.....	348	388	410	381	368	
Meat animals.....do.....	778	855	811	791	750	
Poultry and eggs.....do.....	222	248	253	208	200	
Indexes of cash receipts from marketings and CCC loans: <u>1/</u>						
All commodities.....1947-49=100..	91	87	132	112	84	
Crops.....do.....	79	56	161	122	66	
Livestock and products.....do.....	101	111	110	103	99	
Indexes of volume of farm marketings: <u>1/</u>						
All commodities.....do.....	103	96	159	131	101	
Crops.....do.....	90	58	190	139	78	
Livestock and products.....do.....	113	123	136	125	118	

ITEM	1959			1960		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	103	105	107	111	r111	p110
BY INDUSTRY:						
Manufacturing, total.....do....	103	106	107	111	r112	p111
Durable manufactures.....do....	100	104	107	r111	r112	p111
Nondurable manufactures.....do....	107	108	107	111	r112	p112
Mining.....do....	96	95	98	96	r95	p93
BY MARKET GROUPING:						
Final products, total.....do....	104	104	106	111	112	p111
Consumer goods.....do....	108	108	108	115	r116	p114
Automotive and home goods.....do....	111	114	111	124	r126	p123
Apparel and staples.....do....	107	106	r108	r112	r112	p111
Equipment, including defense.....do....	95	97	103	104	104	p105
Materials.....do....	103	106	108	110	r110	p110
Durable goods materials.....do....	101	106	107	110	r110	p109
Nondurable materials.....do....	105	106	108	110	r111	p112
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTILITIES).....do....	102	104	109	111	110	p109
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	102	104	109	112	r110	p110
Durable manufactures.....do....	98	101	107	111	r109	p108
Primary metals.....do....	102	109	114	r116	r109	p108
Iron and steel.....do....	103	112	119	r119	r113	p110
Fabricated metal products.....do....	99	101	105	r109	109	p109
Machinery.....do....	94	96	108	110	r109	p109
Nonelectrical machinery.....do....	90	93	103	r104	r104	p105
Electrical machinery.....do....	100	100	115	r118	115	p115
Transportation equipment.....do....	96	99	93	r108	r107	p104
Motor vehicles and parts.....do....	97	103	94	r128	r126	p120
Aircraft and other equipment.....do....	94	94	90	88	r88	p87
Instruments and related products.....do....	103	105	120	118	r117	p118
Clay, glass, and stone products.....do....	101	106	111	110	110	p107
Lumber and products.....do....	109	112	115	r115	115	.....
Furniture and fixtures.....do....	109	110	120	r121	r119	p116
Miscellaneous manufactures.....do....	102	104	111	r112	r111	p113
Nondurable manufactures.....do....	107	107	112	113	112	p112
Textile mill products.....do....	108	111	r111	112	111	.....
Apparel products.....do....	112	114	126	124	122	.....
Leather and products.....do....	103	101	105	106	.....	.....
Paper and products.....do....	109	107	113	r115	113	.....
Printing and publishing.....do....	102	102	109	109	109	p109
Chemicals and products.....do....	108	110	118	119	117	.....
Petroleum products.....do....	102	108	102	102	r101	p104
Rubber and plastics products.....do....	113	112	116	117	.....	.....
Foods and beverages.....do....	105	104	107	r109	108	.....
Tobacco products.....do....	112	107	r115	114	.....	.....
MINING.....do....	96	95	99	97	r95	p93
Coal.....do....	87	82	94	91	84	p86
Crude oil and natural gas.....do....	96	97	100	98	r96	p94
Metal mining.....do....	101	101	r80	r87	93	.....
UTILITIES.....do....	111	112	r119	120	121	p122
Electric.....do....	110	111	119	r119	119	p120
Gas.....do....	114	114	r122	.....	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	102	103	109	112	r110	p110
Consumer goods.....do....	107	107	112	116	r114	p113
Automotive and home goods.....do....	105	107	114	125	r119	p115
Automotive products.....do....	101	106	99	r127	r122	p115
Home goods.....do....	108	107	124	r123	r117	.....
Apparel and staples.....do....	107	107	112	113	r112	p112
Equipment, including defense.....do....	93	95	102	103	103	p103
MATERIALS.....do....	101	104	109	110	r109	p109
Durable goods materials.....do....	99	104	107	110	r109	p108
Nondurable materials.....do....	104	104	111	110	r109	p109
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.5	119.6	118.9	119.3	r119.3	120.0
By stage of processing:						
Crude materials for further processing.....do....	98.0	98.9	93.4	94.6	94.8	96.5
Intermediate materials, supplies, and components.....do....	126.5	126.7	127.3	127.5	127.4	127.5
Finished goods.....do....	120.7	120.6	120.1	120.6	r120.5	121.4
Farm products.....do....	91.1	90.8	85.9	86.5	87.0	90.4
Fruits and vegetables, fresh and dried.....do....	105.9	93.6	107.9	104.9	100.5	104.4
Grains.....do....	77.0	77.7	76.1	77.2	76.7	78.2
Livestock and live poultry.....do....	88.4	91.1	76.0	78.5	80.8	86.2
Foods, processed.....do....	107.6	107.2	104.7	105.6	105.7	107.3
Cereal and bakery products.....do....	117.7	119.0	120.4	120.7	120.6	120.8
Dairy products and ice cream.....do....	113.0	113.0	118.1	118.8	118.4	117.7
Fruits and vegetables, canned and frozen.....do....	110.6	111.2	104.6	104.5	105.0	105.9
Meats, poultry, and fish.....do....	100.9	99.6	90.5	92.4	93.1	97.9

ITEM	1959			1960		
	February	March	December	January	February	March
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods						
1947-49=100..	127.8	128.1	128.6	128.8	r 128.7	128.6
Chemicals and allied products.....do....	109.9	109.8	110.0	109.9	110.0	110.1
Chemicals, industrial.....do....	123.7	123.6	124.0	124.1	124.2	124.2
Fuel, power, and lighting materials.....do....	114.8	115.0	111.7	111.9	112.0	112.2
Petroleum and products.....do....	119.5	119.9	114.3	114.4	114.6	115.0
Furniture, other household durables.....do....	123.3	123.5	123.2	123.4	123.5	123.7
Appliances, household.....do....	r 105.1	r 105.2	103.7	103.3	r 103.3	103.2
Hides, skins, and leather products.....do....	105.4	108.5	112.3	112.7	112.0	111.8
Lumber and wood products.....do....	122.5	124.2	124.8	125.1	r 124.9	124.5
Lumber.....do....	123.1	125.5	125.9	126.1	r 126.1	125.9
Machinery and motive products.....do....	152.0	152.2	153.7	153.8	r 153.9	153.9
Electrical machinery and equipment.....do....	152.5	153.1	155.7	156.0	r 156.0	155.9
Motor vehicles.....do....	143.2	143.2	141.6	141.6	141.6	141.6
Metals and metal products.....do....	153.4	153.6	155.2	155.5	r 155.3	154.5
Iron and steel.....do....	172.5	171.9	172.2	172.4	171.6	170.5
Nonmetallic minerals, structural.....do....	137.5	137.7	137.8	138.4	r 138.2	138.2
Pulp, paper, and allied products.....do....	131.7	132.0	132.4	133.7	133.2	133.1
Paper.....do....	142.1	142.1	144.3	144.5	144.5	144.7
Rubber and products.....do....	145.4	146.0	142.5	143.5	145.1	145.2
Textile products and apparel.....do....	93.7	93.9	96.7	96.6	96.5	96.3
Apparel.....do....	99.3	99.3	100.9	100.8	100.6	100.7
Tobacco products and bottled beverages.....do....	128.9	132.1	131.7	131.7	131.7	131.7
FINANCE						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	387.1	1,798.6	2,385.3	961.6	423.6	1,893.0
Finance.....do....	134.4	123.7	323.6	242.1	141.4	142.7
Manufacturing.....do....	118.0	1,184.6	1,502.9	290.2	129.7	1,243.9
Mining.....do....	2.5	105.4	121.4	10.6	3.1	105.7
Public utilities:						
Communications.....do....	1.4	72.1	87.6	195.1	1.5	87.8
Electric and gas.....do....	93.4	156.6	171.0	105.8	99.1	171.0
Railroad.....do....	6.1	81.2	78.8	32.8	5.0	59.7
Trade.....do....	23.1	45.0	59.3	72.9	36.7	51.7
PULP, PAPER, AND PRINTING						
WOOD PULP:						
Production, total, all grades.....thous. of short tons..	1,836.1	2,039.6	1,891.8	r 2,109.7	2,035.0	.....
Dissolving and special alpha.....do....	90.2	94.4	84.2	91.9	91.1	.....
Sulfate.....do....	1,044.8	1,153.7	1,044.5	1,199.5	1,167.2	.....
Sulfite.....do....	184.3	213.0	203.1	234.2	210.6	.....
Groundwood.....do....	243.4	264.0	263.0	r 277.3	260.0	.....
Defibrated or exploded.....do....	91.8	109.0	92.3	r 97.7	97.1	.....
Soda, semichemical, screenings, damaged, etc.....do....	181.5	205.4	204.7	r 209.1	209.1	.....
Stocks, end of month, total, all mills.....do....	900.4	924.1	845.1	r 861.9	864.7	.....
Pulp mills.....do....	272.5	298.2	231.9	267.6	285.4	.....
Paper and board mills.....do....	548.3	546.6	534.4	r 523.3	505.2	
Nonpaper mills.....do....	79.6	79.3	78.7	71.0	74.1	

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS