

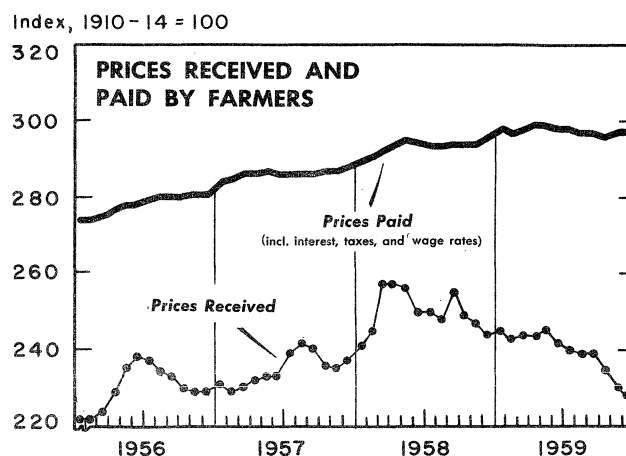
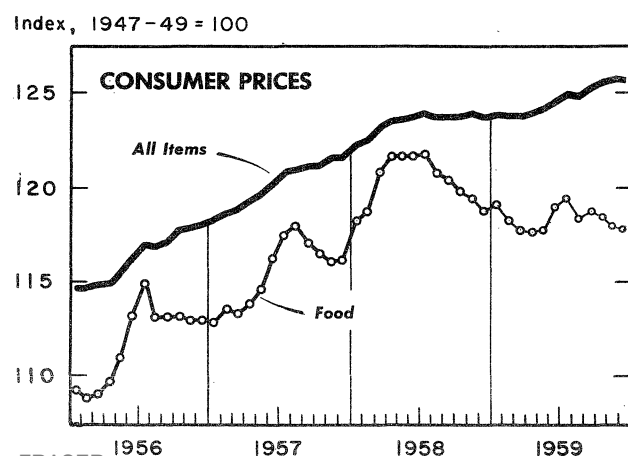
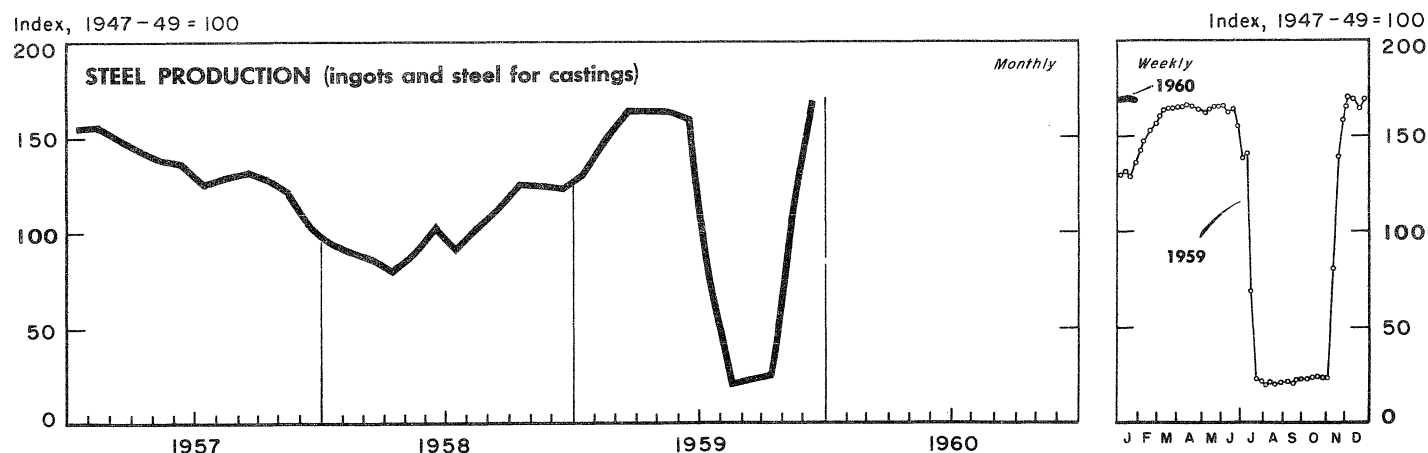
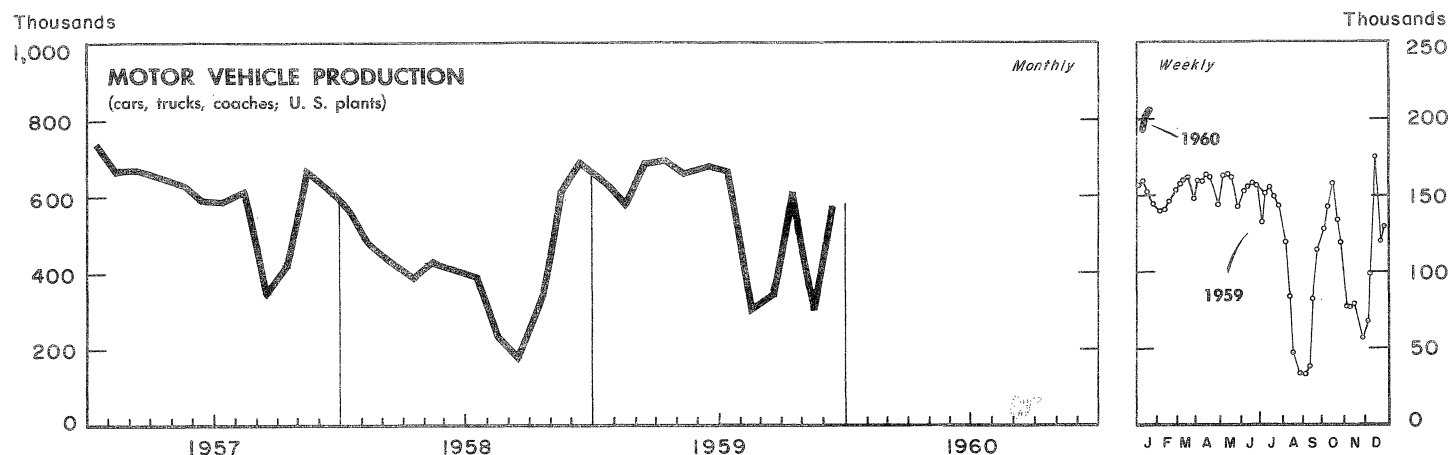
January 29, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Jan. 17	Jan. 24	Jan. 2	Jan. 9	Jan. 16	Jan. 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	.....	.....	119.2	119.3
Farm products.....do.....	.....	*91.5	.....	.....	86.7	86.6
Foods, processed.....do.....	.....	*108.7	.....	.....	105.5	106.1
All other.....do.....	.....	*127.5	.....	.....	128.7	128.7
22 commodities <u>2/</u>.....do.....	85.2	85.3	83.2	83.8	84.1	85.1
Department store sales.....do.....	116	105	112	132	120	.....
Insured unemployment, total <u>3/</u>.....thous..	2,730	2,698	2,317	2,354	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,479	2,450	2,139	2,174	.....	.....
Failures, industrial and commercial.....number..	294	296	226	242	292	302
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	31,710	31,385	32,893	32,519	32,282	31,910
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	27,708	27,368	29,629	29,318	28,633	28,098
Member bank reserve balances <u>4/</u>.....do.....	18,901	18,769	19,030	19,146	19,034	18,923
Excess reserves, estimated <u>4/</u>.....do.....	561	535	485	509	568	538
Reporting member banks (of F.R. System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	62,886	63,383	63,204	61,967	62,435	.....
Time deposits, except interbank.....do.....	30,061	30,067	30,533	30,365	30,236	.....
Loans and investments (adjusted), total.....do.....	.....	.....	105,363	103,914	103,996	.....
U. S. Government obligations.....do.....	33,801	34,862	27,468	27,018	27,406	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,465	30,171	30,131	.....
Real estate loans (gross).....do.....	11,475	11,496	12,652	12,630	12,640	.....
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.41	4.41	4.90	4.90	4.91	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=100..	55.62	56.04	59.77	60.13	58.08	57.07
Industrials, 425 stocks.....do.....	59.25	59.75	64.38	64.75	62.23	61.16
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,382	1,334	1,465	1,500	1,471	.....
Electric power, by utilities.....mil. of kw.-hr..	13,324	13,394	13,565	14,308	14,236	.....
Motor vehicles (cars, trucks, coaches).....number..	158,930	151,565	129,987	191,153	203,855	207,544
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	7,087	7,194	7,068	7,112	7,146	.....
Steel <u>6/</u>.....thous. of short tons..	2,111	2,056	2,726	2,715	2,727	2,727
Percent of capacity.....do.....	*74.6	*72.6	*96.3	95.3	95.7	95.7
Freight carloadings, total.....thous. of cars..	586	556	483	592	606	.....
Miscellaneous.....do.....	301	286	265	314	322	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week beginning January 25, 1960: Production, 2,717 thous. short tons; operating rate, 95.4 percent. * Monthly index for January 1959. # Based on January 1, 1959, annual capacity (147,633,670 tons); rates after January 2, 1960, are based on January 1, 1960, annual capacity (148,570,970).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS: <u>1/</u>						
New incorporations (48 states).....number..	12,117	16,512	14,664	14,526	13,015	16,467
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.9	123.7	125.2	125.5	125.6	*125.5
Special group indexes:						
All items less food.....do.....	126.5	126.5	128.7	129.2	129.5	129.5
All items less shelter.....do.....	121.7	121.5	122.9	123.2	123.1	123.1
All commodities.....do.....	116.6	116.3	117.0	117.3	117.2	117.1
Nondurables.....do.....	118.2	117.8	118.8	118.8	118.6	118.5
Durables.....do.....	112.8	112.9	112.8	113.6	114.1	113.8
Services.....do.....	143.4	143.5	146.9	147.3	147.6	147.8
Apparel.....do.....	107.7	107.5	109.0	109.4	109.4	109.2
Food.....do.....	119.4	118.7	118.7	118.4	117.9	117.8
Dairy products.....do.....	114.5	114.3	115.5	116.1	116.0	116.7
Fruits and vegetables.....do.....	121.1	120.1	124.1	124.5	123.4	125.5
Meats, poultry, and fish.....do.....	113.5	113.0	110.4	109.0	107.9	106.6
Housing.....do.....	128.0	128.2	129.7	130.1	130.4	130.4
Gas and electricity.....do.....	118.1	118.2	121.6	121.7	121.7	122.7
Housefurnishings.....do.....	103.5	103.6	104.0	104.1	104.4	104.2
Rent.....do.....	138.4	138.7	140.0	140.4	140.5	140.8
Medical care.....do.....	147.4	147.6	152.2	152.5	153.0	153.2
Personal care.....do.....	129.1	129.0	132.1	132.5	132.7	132.9
Reading and recreation.....do.....	117.0	116.9	119.6	119.7	120.0	120.4
Transportation.....do.....	144.5	144.3	146.4	148.5	149.0	148.7
Private.....do.....	133.6	133.3	135.3	137.4	137.9	137.5
Public.....do.....	191.1	191.8	194.9	195.9	196.0	197.2
Other goods and services.....do.....	127.3	127.3	131.5	131.6	131.6	131.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....do.....	83.9	83.9	83.5	84.0	84.1	**84.1
Consumer prices.....do.....	80.7	80.8	79.9	79.7	79.6	**79.7

* Index based on 1935-39=100 is 209.8. ** Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0; consumer prices, 47.7. ^{1/} Includes data for Hawaii.

ITEM	1958		1959			
	November	December	September	October	November	December
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. of dol..	3,791	3,812	4,511	4,487	4,462	4,449
Farm mortgage loans: Federal land banks.....do....	2,065	2,089	2,318	2,333	2,345	2,360
Loans to cooperatives.....do....	526	510	576	616	642	622
Other loans and discounts.....do....	1,199	1,214	1,617	1,538	1,474	1,467
BANK DEBITS, TOTAL (344 CENTERS).....do....	183,092	r238,985	215,843	230,245	217,167	261,121
New York City.....do....	64,804	92,711	81,067	89,519	82,273	104,976
6 other centers.....do....	38,224	48,690	43,259	46,083	43,810	51,763
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	5,979	6,848	9,552	3,626	7,152	8,350
Receipts, net.....do....	4,962	6,180	8,486	3,023	5,897	7,582
Customs.....do....	72	78	99	90	94	99
Individual income taxes.....do....	3,735	2,512	4,100	1,468	4,444	2,733
Corporation income taxes.....do....	319	2,419	3,311	491	405	3,180
Employment taxes.....do....	816	441	704	278	965	527
Other internal revenue and receipts.....do....	1,038	1,397	1,338	1,299	1,244	1,811
Expenditures, total.....do....	6,237	7,080	6,357	6,868	6,598	6,844
Interest on public debt.....do....	607	647	718	732	743	800
All other expenditures.....do....	5,629	6,433	5,639	6,136	5,855	6,045
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S.:						
GOVERNMENT, ANNUAL RATE:						
New York City.....ratio of debits to deposits..	47.4	58.2	56.2	56.9	60.9	66.8
6 other centers.....do....	30.0	33.2	32.2	r31.2	p34.3	p35.5
337 other reporting centers.....do....	23.8	24.9	25.1	r23.8	p26.6	p26.7
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	57,311	49,688	61,095	64,432	57,303	.....
Acetic anhydride.....do....	79,908	92,145	90,649	95,311	81,737	.....
Acetylsalicylic acid (aspirin).....do....	1,745	1,530	1,262	1,690	1,677	.....
Creosote oil.....thous. of gal..	8,620	9,081	6,236	4,819	6,371	.....
DDT.....thous. of lb..	12,387	13,041	13,328	13,199	12,012	.....
Ethyl acetate (85%).....do....	9,121	7,189	7,935	8,381	7,495	.....
Ethylene glycol.....do....	85,493	90,277	96,623	103,150	99,114	.....
Formaldehyde (37% HCHO).....do....	135,867	128,716	155,724	159,393	154,846	.....
Methanol:						
Natural.....thous. of gal..	113	142	164	184	161	.....
Synthetic.....do....	21,295	22,179	22,591	23,239	23,770	.....
Phthalic anhydride.....thous. of lb..	28,844	29,571	27,091	23,274	17,481	.....
Superphosphate and other phosphatic fertilizers (100% A.P.A.)						
Production.....short tons..	211,183	215,867	198,086	r220,205	220,762	.....
Stocks, end of month.....do....	359,511	378,734	281,613	r292,636	329,903	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,475	4,238	4,187	4,706	4,096	.....
Molding and extrusion materials.....do....	8,542	8,432	8,877	9,519	8,857	.....
Nitrocellulose sheets, rods, and tubes.....do....	227	161	247	243	106	.....
Phenolic and other tar acid resins.....do....	43,786	44,295	49,988	r51,754	48,322	.....
Polystyrene.....do....	62,560	61,003	75,829	78,938	73,625	.....
Urea and melamine resins.....do....	27,692	26,503	31,051	r34,146	29,366	.....
Vinyl resins.....do....	85,649	81,563	98,924	r105,653	100,470	.....
Alkyd resins.....do....	26,262	26,901	33,167	r33,197	25,541	.....
Rosin modifications.....do....	10,382	10,145	12,419	r12,878	12,362	.....
Polyester resins.....do....	9,246	10,842	11,053	r12,804	11,777	.....
Polyethylene resins.....do....	78,666	83,692	104,616	109,338	110,802	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	441	474	415	471	438	456
Cattle.....do....	1,302	1,437	1,539	1,586	1,462	1,552
Hogs.....do....	5,258	5,814	5,767	6,646	6,337	6,968
Sheep and lambs.....do....	883	1,061	1,177	1,200	1,070	1,182
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. of skins..	644	727	492	497	461	.....
Cattle hide and side kip.....thous. of hides and kips..	2,044	2,162	1,795	1,912	1,771	.....
Goat and kid.....thous. of skins..	1,525	1,768	1,792	1,894	1,754	.....
Sheep and lamb.....do....	2,419	2,379	2,674	2,601	2,634	.....
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. of short tons..	5,907	6,025	*949	*1,018	4,199	7,573
Castings, shipments:						
Gray iron.....do....	958	998	850	872	p826	.....
Malleable iron.....do....	63	68	76	76	p57	.....
Steel.....do....	85	104	100	106	p110	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	November	December	September	October	November	December
METALS AND MANUFACTURES - Continued						
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....thous. of short tons..	8,569	8,711	1,535	1,705	7,268	r 11,989
Percent of capacity.....	74	73	13	14	60	96
Index.....1947-49=100..	124.5	122.4	22.3	24.0	105.6	r 168.5
Steel forgings (for sale):						
Orders, unfilled, end of month.....thous. of short tons..	306.5	313.1	373.8	373.3	402.9	.....
Shipments, total.....do....	89.0	112.5	103.4	97.3	87.3	.....
Drop and upset.....do....	70.0	91.6	80.0	74.3	63.3	.....
Closures (for glass containers), production.....millions..	1,322	1,279	1,519	r 1,543	1,362	.....
Crowns, production.....thous. gross..	22,354	18,294	29,088	23,434	18,526	.....
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. of short tons..	243	197	284	244	260	366
Shipments.....do....	271	267	183	195	181	236
Backlog, end of month.....do....	1,839	1,809	1,871	1,891	2,068	2,195
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	302.5	333.0	389.8	r 414.0	371.1	.....
Mill products, total.....do....	216.3	235.4	262.7	r 287.1	247.3	.....
Plate and sheet.....do....	114.5	121.7	130.7	r 144.1	127.8	.....
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	30.70	43.90	58.85	66.65	r 54.25	p 58.80
Domestic.....do....	26.85	34.75	50.10	51.15	r 44.10	p 48.35
Shipments, total.....do....	33.65	43.95	46.15	51.50	r 46.60	p 63.70
Domestic.....do....	27.45	37.80	42.25	46.15	r 41.10	p 55.55
Estimated backlog (metal-cutting only).....months..	2.9	3.1	5.1	5.1	5.2	p 4.8
Washers, sales billed (domestic and export) 1/.....thousands..	333.0	330.5	394.1	374.1	312.8	264.2
TEXTILE PRODUCTS						
COTTON: 2/						
Consumption.....thous. of bales..	672	720	863	732	725	800
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,276	r 19,273	19,292	19,273	19,308	19,326
Consuming 100 percent cotton.....do....	17,611	17,616	17,652	17,648	17,696	17,709
Spindle hours operated, all fibers, total.....millions..	9,162	r 10,141	11,930	9,970	9,880	11,039
Average per working day.....do....	458	r 406	477	499	494	442
Consuming 100 percent cotton.....do....	8,389	9,453	10,946	9,118	9,051	10,157
TRANSPORTATION EQUIPMENT						
RAILWAY EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	2,256	2,763	r 2,615	r 2,284	r 2,218	3,127
Equipment manufacturers, total.....do....	1,319	1,584	r 1,516	r 1,329	r 1,226	1,681
Domestic.....do....	905	1,442	r 1,506	r 1,329	r 1,226	1,586
Railroad and private-line shops, domestic.....do....	937	1,179	1,099	955	992	1,446
New orders, total.....do....	6,525	3,706	943	2,722	r 2,424	10,759
Equipment manufacturers, total.....do....	4,628	2,004	941	2,722	1,274	5,769
Domestic.....do....	4,398	2,004	941	2,722	1,274	5,570
Railroad and private-line shops, domestic.....do....	1,897	1,702	2	0	r 1,150	4,990
Unfilled orders, end of month.....do....	28,167	27,659	35,646	36,219	36,575	44,089
Equipment manufacturers, total.....do....	7,996	8,467	16,988	18,403	18,377	22,547
Domestic.....do....	7,791	8,404	16,968	18,383	18,357	22,328
Railroad and private-line shops, domestic.....do....	20,171	19,192	18,658	17,816	18,198	21,542

r/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-dryers; in December 1959, sales of such types amounted to 14,300 units. 2/ Data for December 1958 and September and December 1959 cover 5 weeks; other months, 4 weeks.
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FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS