



January 8, 1960

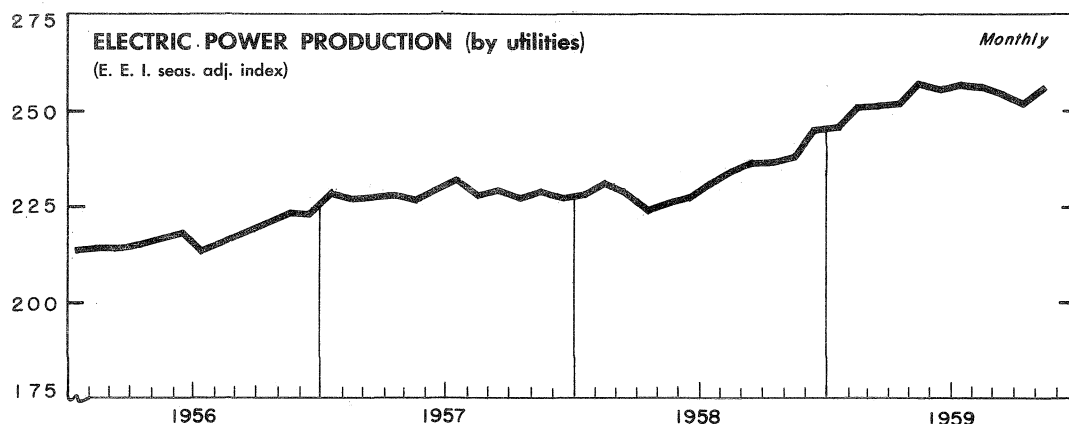
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

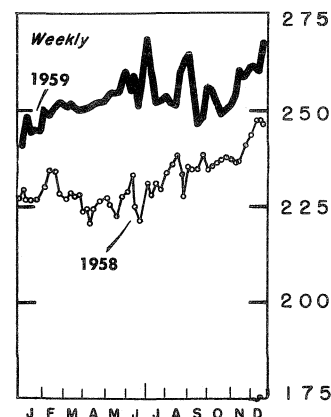
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SELECTED BUSINESS INDICATORS

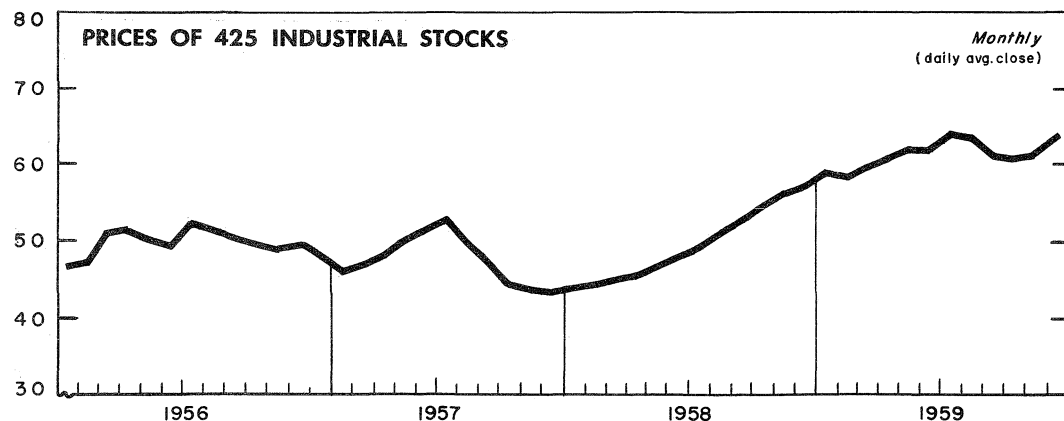
Index, 1947-49=100



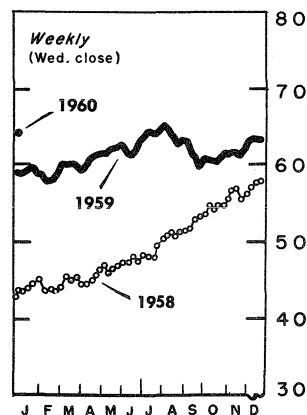
Index, 1947-49=100



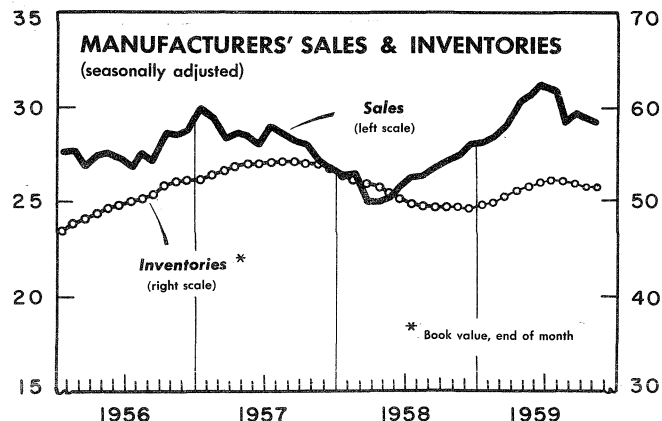
Index, 1941-43=10



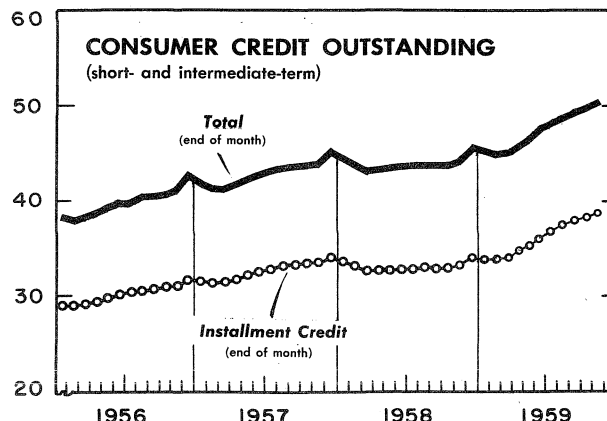
Index, 1941-43=10



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1958	1959				1960
	Dec. 27	Jan. 3	Dec. 12	Dec. 19	Dec. 26	Jan. 2
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	119.0	118.9	118.8	118.8
Farm products.....do....	.....	*90.6	85.7	85.6	84.9	85.0
Foods, processed.....do....	.....	*108.8	105.5	105.0	104.6	104.8
All other.....do....	.....	*127.2	128.5	128.5	128.5	128.5
22 commodities 2/.....do....	86.1	85.6	84.6	83.8	82.9	83.2
Department store sales.....do....	205	104	298	318	246	.....
Insured unemployment, total 3/.....thous..	2,441	2,829	1,898	1,858	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,210	2,575	1,735	1,699	.....	.....
Failures, industrial and commercial.....number..	185	169	248	285	195	226
Finance:						
Currency in circulation 4/.....mil. of dol..	32,533	32,458	32,601	32,798	32,924	32,893
Federal Reserve bank credit outstanding, total 4/.....do....	28,889	28,910	29,153	29,365	29,983	29,629
Member bank reserve balances 4/.....do....	19,160	19,167	18,761	18,809	19,271	18,994
Excess reserves, estimated 4/.....do....	612	656	540	473	685	506
Reporting member banks (of F.R. System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	62,877	63,507	61,837	63,446	62,555	.....
Time deposits, except interbank.....do....	30,153	30,375	30,193	30,230	30,302	.....
Loans and investments (adjusted), total.....do....	.....	.....	103,980	105,330	104,890	.....
U. S. Government obligations.....do....	34,618	34,627	27,995	27,783	27,490	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,034	30,423	30,480	.....
Real estate loans (gross).....do....	11,471	11,487	12,596	12,651	12,652	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.39	4.40	4.85	4.88	4.89	4.90
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	54.11	55.21	58.97	58.97	58.96	59.77
Industrials, 425 stocks.....do....	57.74	58.97	63.45	63.44	63.43	64.38
Production:						
Bituminous coal 4/.....thous. of short tons..	1,305	1,403	1,529	1,564	1,370	.....
Electric power, by utilities.....mil. of kw.-hr..	12,379	12,364	14,167	14,150	13,400	.....
Motor vehicles (cars, trucks, coaches).....number..	120,301	111,519	99,431	174,627	119,491	.....
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,129	7,122	7,123	7,139	7,109	.....
Steel 6/.....thous. of short tons..	1,840	2,058	2,732	2,726	2,641	2,726
Percent of capacity.....do....	#68.2	#76.2	96.5	96.3	93.3	96.3
Freight car loadings, total.....thous. of cars..	432	468	642	615	469	.....
Miscellaneous.....do....	220	244	333	324	250	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning January 4, 1960: Production, 2,707 thous. short tons; operating rate, 95.0 percent (based on January 1, 1960, annual capacity, 148,570,970 tons). * Monthly index for December 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); subsequent rates through January 2, 1960, based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	28,820	26,729	28,590	30,032	r30,849	28,753
Durable goods industries, total 1/.....do....	13,584	12,911	13,049	13,687	r14,528	13,364
Primary metal.....do....	2,300	1,999	1,165	1,218	r1,269	1,907
Fabricated metal.....do....	1,684	1,415	1,810	1,898	r1,800	1,541
Machinery (including electrical).....do....	4,112	3,736	4,403	4,726	r4,822	4,553
Transportation equipment (incl. motor vehicles).....do....	2,588	3,208	2,648	2,768	r3,570	2,685
Lumber and furniture.....do....	982	843	1,065	1,073	r1,034	905
Stone, clay, and glass.....do....	757	640	812	775	r782	652
Nondurable goods industries, total 1/.....do....	15,236	13,818	15,541	16,345	r16,321	15,389
Food and beverage.....do....	4,730	4,347	4,579	4,855	r4,950	4,659
Tobacco.....do....	408	370	413	416	r409	437
Textile.....do....	1,219	1,123	1,296	1,310	r1,346	1,260
Paper.....do....	1,013	917	1,041	1,060	r1,086	992
Chemical.....do....	2,164	1,881	2,143	2,379	r2,339	2,132
Petroleum and coal.....do....	2,874	2,763	3,056	3,235	r3,037	3,153
Rubber.....do....	527	425	480	528	r569	433
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	27,158	27,467	29,268	29,818	r29,384	29,199
Durable goods industries, total 1/.....do....	12,943	13,295	14,008	14,113	r14,047	13,539
Primary metal.....do....	2,182	2,113	1,227	1,212	r1,186	1,956
Fabricated metal.....do....	1,569	1,553	1,703	1,759	r1,631	1,637
Machinery (including electrical).....do....	3,993	3,951	4,651	4,663	r4,666	4,750
Transportation equipment (incl. motor vehicles).....do....	2,592	3,040	3,577	3,641	r3,778	2,499
Lumber and furniture.....do....	898	891	991	977	r952	930
Stone, clay, and glass.....do....	653	667	751	718	r704	662
Nondurable goods industries, total 1/.....do....	14,215	14,172	15,260	15,705	r15,337	15,660
Food and beverage.....do....	4,377	4,436	4,511	4,618	r4,609	4,718
Tobacco.....do....	385	378	395	408	r399	439
Textile.....do....	1,042	1,102	1,250	1,222	r1,197	1,214
Paper.....do....	947	936	1,011	1,029	r1,006	1,012
Chemical.....do....	2,077	2,023	2,157	2,273	r2,219	2,248
Petroleum and coal.....do....	2,903	2,819	3,071	3,301	r3,037	3,234
Rubber.....do....	493	472	492	544	r555	476

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1958		1959			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	49,015	49,160	51,524	51,551	r51,434	51,692
Durable goods industries, total <u>1</u> /.....do....	27,687	27,684	29,679	29,601	r29,224	29,418
Primary metal.....do....	4,132	4,217	3,979	3,971	r3,981	4,106
Fabricated metal.....do....	2,840	2,809	3,295	3,055	2,854	2,832
Machinery (including electrical).....do....	8,862	8,866	9,722	9,650	9,700	9,643
Transportation equipment (incl. motor vehicles).....do....	6,665	6,593	7,013	7,290	r7,062	7,133
Lumber and furniture.....do....	1,664	1,683	1,859	1,849	r1,819	1,837
Stone, clay, and glass.....do....	1,148	1,162	1,229	1,226	1,257	1,308
Nondurable goods industries, total <u>1</u> /.....do....	21,328	21,476	21,845	21,950	r22,210	22,274
Food and beverage.....do....	4,917	4,958	4,824	4,944	r5,021	5,075
Tobacco.....do....	1,838	1,861	1,773	1,862	r1,926	1,923
Textile.....do....	2,385	2,371	2,481	2,445	r2,431	2,411
Paper.....do....	1,395	1,405	1,458	1,442	r1,444	1,465
Chemical.....do....	3,686	3,724	3,828	3,853	r3,944	4,014
Petroleum and coal.....do....	3,374	3,390	3,399	3,398	r3,443	3,390
Rubber.....do....	981	998	1,057	1,075	r1,087	1,110
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	49,337	49,297	52,116	51,892	r51,518	51,530
Durable goods industries, total <u>1</u> /.....do....	27,932	27,877	30,145	29,817	r29,252	29,332
Primary metal.....do....	4,005	4,058	3,980	3,923	r3,870	3,953
Fabricated metal.....do....	2,928	2,896	3,328	3,117	2,912	2,890
Machinery (including electrical).....do....	9,026	8,954	9,826	9,741	9,807	9,693
Transportation equipment (incl. motor vehicles).....do....	6,594	6,576	7,333	7,305	r6,887	6,931
Lumber and furniture.....do....	1,721	1,730	1,841	1,860	r1,855	1,864
Stone, clay, and glass.....do....	1,221	1,223	1,261	1,277	1,323	1,348
Nondurable goods industries, total <u>1</u> /.....do....	21,405	21,420	21,971	22,075	r22,266	22,198
Food and beverage.....do....	4,694	4,676	4,833	4,832	r4,810	4,791
Tobacco.....do....	1,857	1,861	1,866	1,930	r1,955	1,942
Textile.....do....	2,490	2,456	2,495	2,516	r2,536	2,500
Paper.....do....	1,423	1,419	1,473	1,471	r1,481	1,495
Chemical.....do....	3,760	3,767	3,907	3,970	r4,037	4,056
Petroleum and coal.....do....	3,276	3,324	3,332	3,267	r3,295	3,275
Rubber.....do....	1,022	1,018	1,113	1,114	r1,115	1,116
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	28,667	27,368	28,558	30,527	r31,258	28,792
Durable goods industries, total <u>1</u> /.....do....	13,395	13,452	13,120	14,285	r14,980	13,393
Primary metal.....do....	2,341	2,265	1,633	1,807	r1,818	2,212
Fabricated metal.....do....	1,666	1,393	1,796	1,876	r1,863	1,572
Machinery (including electrical).....do....	3,929	3,656	4,393	4,941	r4,794	4,371
Transportation equipment (incl. motor vehicles).....do....	2,674	3,587	2,342	2,712	r3,626	2,562
Nondurable goods industries, total.....do....	15,272	13,916	15,438	16,242	r16,278	15,399
New orders, net (seasonally adjusted), total.....do....	27,903	27,797	29,016	30,552	r30,449	29,549
Durable goods industries, total <u>1</u> /.....do....	13,530	13,574	13,974	14,747	r15,099	13,907
Primary metal.....do....	2,414	2,262	1,689	1,957	r1,870	2,208
Fabricated metal.....do....	1,602	1,710	1,710	1,705	r1,791	1,807
Machinery (including electrical).....do....	3,975	4,019	4,623	5,067	r4,982	4,789
Transportation equipment (incl. motor vehicles).....do....	2,835	3,007	3,185	3,155	r3,661	2,286
Nondurable goods industries, total.....do....	14,373	14,223	15,042	15,805	r15,350	15,642
Unfilled orders, end of month (unadjusted), total.....do....	46,079	46,718	50,573	51,068	r51,477	51,516
Durable goods industries, total <u>1</u> /.....do....	43,388	43,929	47,254	47,852	r48,304	48,333
Primary metal.....do....	3,908	4,174	5,382	5,971	r6,520	6,825
Fabricated metal.....do....	3,068	3,046	3,229	3,207	3,270	3,301
Machinery (including electrical).....do....	16,125	16,045	17,828	18,043	r18,015	17,833
Transportation equipment (incl. motor vehicles).....do....	16,270	16,649	15,743	15,687	r15,743	15,620
Nondurable goods industries, total.....do....	2,691	2,789	3,319	3,216	r3,173	3,183
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total.....thous. of dol..	71,529	74,915	51,025	69,709	90,211	86,117
Apparel and accessories.....do....	5,273	4,410	4,483	7,482	5,846	5,424
Automotive, including accessories.....do....	6,355	9,727	4,250	3,828	12,806	9,483
Building materials.....do....	2,684	2,534	1,404	4,778	3,603	2,514
Drugs and toiletries.....do....	7,026	7,373	5,157	6,325	7,839	8,235
Foods, soft drinks, confectionery.....do....	9,080	9,617	8,292	7,782	11,036	11,807
Beer, wine, liquors.....do....	4,071	4,506	3,127	4,135	5,523	6,014
Household equipment, supplies, furnishings.....do....	7,099	6,608	3,554	6,002	9,014	7,655
Industrial materials.....do....	3,980	3,675	3,539	4,826	5,977	5,733
Soaps, cleansers, etc.....do....	1,652	1,016	479	691	1,075	942
Smoking materials.....do....	2,536	2,709	2,448	2,518	2,354	2,237
Linage, total.....thous. of lines..	4,942	4,678	4,603	5,434	5,792	5,244
FINANCE						
CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERM): <u>2</u> /						
Total outstanding, end of month.....mil. of dol..	43,696	43,970	48,841	49,350	49,872	50,379
Installment credit, total.....do....	33,232	33,322	37,510	37,962	38,421	38,723
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,520	3,374	4,193	4,061	4,185	3,928
Repaid, total.....do....	3,534	3,284	3,578	3,609	3,726	3,626
Adjusted: Extended, total.....do....	3,481	3,615	4,128	4,164	4,212	4,076
Repaid, total.....do....	3,450	3,468	3,635	3,662	3,700	3,701

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Includes data for Alaska beginning January 1959 and for Hawaii beginning August 1959.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1958		1959			
	October	November	August	September	October	November
METALS AND MANUFACTURES						
PIG IRON, PROD. (EXCL. FERROALLOYS).....thous. of short tons..	5,836	5,907	1/948	1/949	1/1,018	4,199
CASTINGS, SHIPMENTS:						
Gray iron.....do....	993	958	744	850	p870	.....
Malleable iron.....do....	61	63	65	76	p76	.....
Steel.....do....	95	85	98	100	p104	.....
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....do....	259	243	197	284	244	260
Shipments.....do....	307	271	220	183	195	181
Backlog, end of month.....do....	1,913	1,839	1,772	1,871	1,891	2,068
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	37.00	30.70	52.20	58.85	r66.65	p53.70
Domestic.....do....	32.00	26.85	47.05	50.10	r51.15	p44.25
Shipments, total.....do....	41.40	33.65	40.30	46.15	r51.50	p44.15
Domestic.....do....	35.90	27.45	35.35	42.25	r46.15	p39.00
Estimated backlog.....months..	3.0	3.0	4.8	4.9	5.1	p5.1
Vacuum cleaners, standard type, sales billed.....thousands..	339.1	293.6	268.5	305.1	330.9	290.1
Washers, sales billed (domestic and export) 2/.....do....	404.1	333.0	359.8	394.1	374.1	312.8
RUBBER AND RUBBER PRODUCTS						
NATURAL RUBBER:						
Consumption.....long tons..	48,875	43,031	46,914	49,252	49,049	42,039
Stocks, end of month.....do....	77,859	74,969	80,106	78,208	74,172	80,547
SYNTHETIC RUBBER:						
Production.....do....	100,981	102,496	119,031	119,847	128,532	124,825
Consumption.....do....	88,818	79,723	91,037	96,859	98,594	83,883
Stocks, end of month.....do....	178,534	183,511	183,516	178,306	190,607	202,057
COMMODITY PRICES						
	November	December	September	October	November	December
PRICES RECEIVED AND PAID BY FARMERS:						
Prices received, all farm products.....1910-14=100..	247	244	239	235	230	228
Crops.....do....	218	213	220	219	216	217
Commercial vegetables.....do....	234	220	214	241	228	258
Cotton.....do....	273	256	280	274	260	254
Feed grains and hay.....do....	143	151	156	149	150	149
Food grains.....do....	201	199	198	203	206	206
Fruit.....do....	241	217	230	214	199	198
Oil-bearing crops.....do....	210	214	204	208	216	215
Potatoes (including dry edible beans).....do....	121	126	146	147	165	174
Tobacco.....do....	498	504	510	505	504	491
Livestock and products.....do....	273	270	256	248	243	238
Dairy products.....do....	272	270	265	273	279	274
Meat animals.....do....	329	328	307	291	275	264
Poultry and eggs.....do....	161	155	143	138	139	148
Wool.....do....	202	199	244	235	230	234
Prices paid:						
All commodities and services.....do....	274	274	274	275	275	275
Family living items.....do....	288	287	288	290	291	291
Production items.....do....	263	265	265	264	264	264
All commod., services, int., taxes, and wage rates.....do....	294	295	297	296	297	297
Parity ratio.....do....	84	83	80	79	77	77

r/ Revised. p/ Preliminary. 1/ Includes production of ferroalloys. 2/ Excludes sales of combination washer-dryers; in November 1959, sales of such types amounted to 16,500 units.
USCOMM-DC-9182

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS