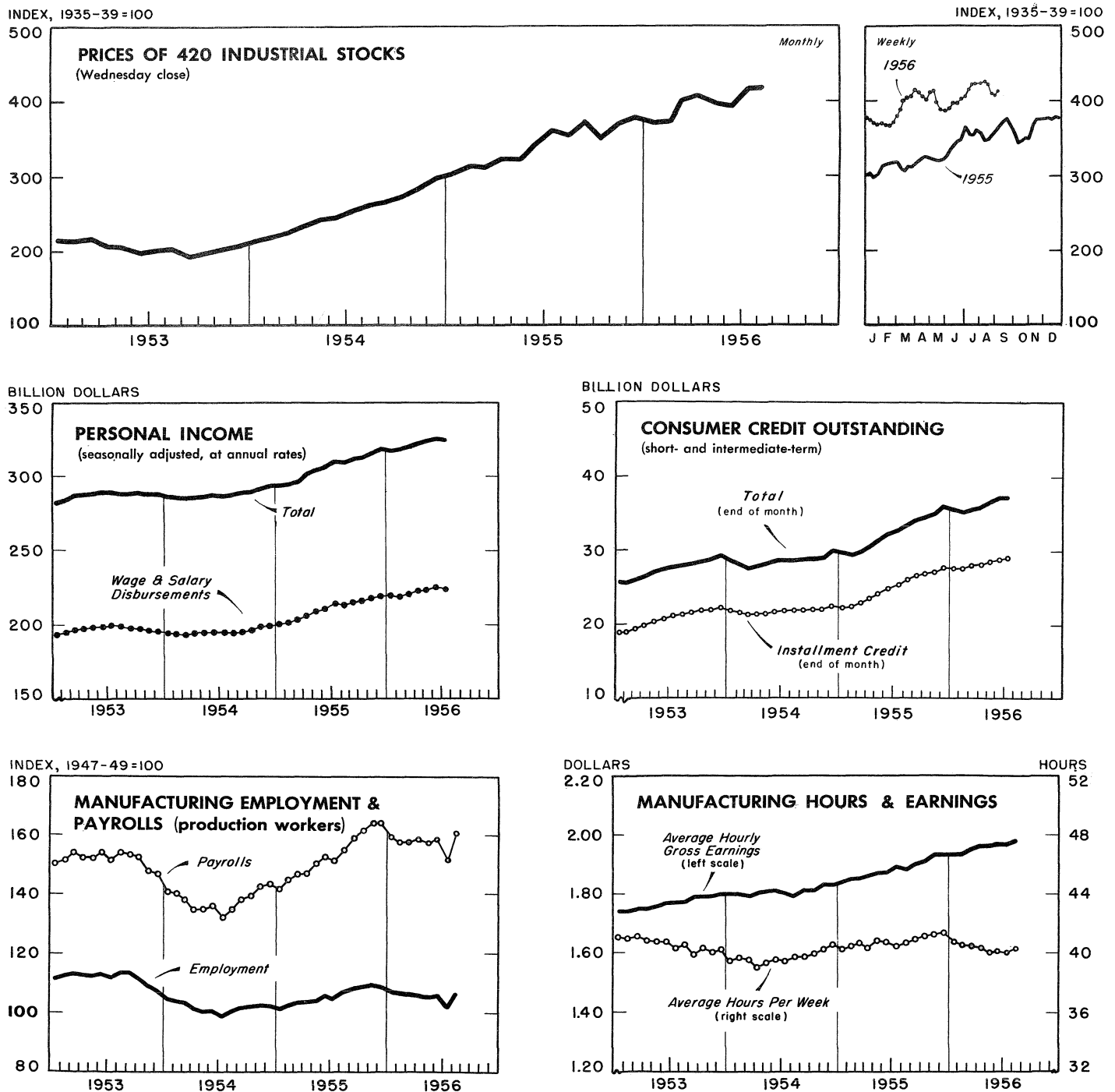


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956			
	Sept. 3	Sept. 10	Aug. 18	Aug. 25	Sept. 1	Sept. 8
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.9	114.5	114.6	114.6	114.7
Farm products.....do.....		*88.1	89.0	88.9	88.7	89.1
Foods, processed.....do.....		*101.9	102.8	103.0	103.3	103.3
All other.....do.....		*117.5	122.2	122.3	122.3	122.2
22 commodities 2/.....do.....	89.2	89.8	90.9	90.9	90.4	90.5
Department store sales.....do.....	125	108	111	120	127	.....
Insured unemployment, total.....thous..	1,019	1,006	**1,155	1,145	.....	.....
State programs.....do.....	914	904	1,042	1,030	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,268	30,436	30,681	30,654	30,618	30,787
Federal Reserve bank credit outstanding, total 3/....do....	25,217	25,401	25,254	25,642	25,404	25,454
Member bank reserve balances 3/.....do.....	18,614	18,685	18,593	19,117	18,883	18,800
Excess reserves, estimated 3/.....do.....	484	574	559	655	499	448
Federal Reserve reporting member banks in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	55,931	55,555	54,697	55,007	55,395	.....
Time deposits, except U. S. Government.....do....	21,577	21,564	21,897	21,939	21,943	.....
Loans and investments (adjusted), total.....do....	84,412	84,150	86,051	85,857	85,566	.....
U. S. Government obligations.....do.....	30,948	30,791	27,199	26,859	26,584	.....
Commercial, industrial, and agr. loans (gross)....do....	24,171	24,080	29,029	29,182	29,188	.....
Real-estate loans (gross).....do.....	8,120	8,135	8,716	8,737	8,740	.....
Failures, industrial and commercial.....number..	215	205	289	215	237	196
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.31	3.32	3.62	3.65	3.68	3.71
Stock prices, 480 stocks (Stand.&Poor's) 4/...1935-39=100..	315.7	319.9	360.2	350.6	348.9	353.3
Industrials, 420 stocks.....do.....	360.7	366.7	421.7	409.6	407.6	413.6
Production:						
Bituminous coal 3/.....thous. of short ton..	1,575	1,704	1,647	1,658	1,692	.....
Electric power, by utilities.....mil. of kw.-hr..	10,706	10,155	11,794	11,340	11,565	.....
Passenger cars and trucks (Ward's).....number..	100,663	94,978	120,027	88,621	76,938	62,626
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,662	6,655	7,122	7,127	7,108	.....
Steel 5/.....thous. of short tons..	2,255	2,264	2,154	2,359	2,389	2,429
Percent of capacity 5/.....do.....	#93.4	#93.8	87.5	95.8	97.0	98.7
Freight carloadings, total 6/.....thous. of cars..	790	707	770	770	784	.....
Miscellaneous.....do.....	383	338	367	371	386	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning September 10, 1956: Production, 2,463 thous. short tons; operating rate, 100.1 percent. 6/ Data for 1956 adjusted to revised classification of class 1 railroads. * Monthly index for August 1955. ** Revised total for preceding week, 1,205,000. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	309.2	308.7	322.8	r324.9	324.5	.....
Wage and salary disbursements, total.....do....	214.5	213.4	223.2	r225.2	224.0	.....
Commodity-producing industries.....do.....	92.1	92.1	96.8	r97.5	95.9	.....
Distributive industries.....do.....	56.1	56.5	59.1	r59.9	59.9	.....
Service industries.....do.....	28.6	28.7	30.0	30.2	30.4	.....
Government.....do.....	37.7	36.1	37.3	r37.6	37.8	.....
Other labor income.....do.....	7.1	7.1	7.2	7.3	7.3	.....
Proprietors' and rental income.....do.....	48.5	49.0	50.1	r50.0	50.6	.....
Personal interest income and dividends.....do....	26.9	27.1	29.4	r29.6	29.8	.....
* Transfer payments.....do.....	17.5	17.4	18.7	r18.6	18.6	.....
Less personal contributions for social insurance....do....	5.3	5.3	5.8	5.8	5.8	.....
Total nonagricultural income.....do.....	294.7	293.8	307.6	r310.3	309.7	.....
DOMESTIC TRADE						
All retail stores:						
Estimated sales (unadjusted), total 1/.....mil. of dol..	15,398	15,622	16,257	16,724	r15,527	16,316
Durable-goods stores:						
Automotive group.....do.....	3,271	3,435	3,238	3,363	r3,066	3,156
Furniture and appliance group.....do.....	825	854	874	921	r846	886
Nondurable-goods stores:						
Apparel group.....do.....	756	740	963	989	r768	809
Drug and proprietary stores.....do.....	434	432	477	477	r464	467
Eating and drinking places.....do.....	1,274	1,282	1,209	1,270	r1,306	1,302
Food group.....do.....	3,761	3,617	3,786	3,980	r3,772	3,994
Gasoline service stations.....do.....	1,117	1,108	1,154	1,201	r1,239	1,235
General-merchandise group.....do.....	1,412	1,562	1,703	1,700	r1,414	1,667
Estimated inventories:						
Unadjusted, total.....do.....	22,730	23,080	24,450	r23,510	23,310	.....
Durable-goods stores.....do.....	10,850	10,760	11,490	r10,860	10,760	.....
Nondurable-goods stores.....do.....	11,880	12,320	12,960	12,650	12,550	.....
Adjusted, total.....do.....	23,370	23,350	23,900	r23,830	23,770	.....
Durable-goods stores.....do.....	10,840	10,850	11,030	r10,750	10,670	.....
Nondurable-goods stores.....do.....	12,530	12,500	12,870	13,080	13,100	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do.....	2,729	2,713	3,014	3,167	2,770	.....
Adjusted.....do.....	2,809	2,836	3,000	2,999	3,019	.....

ITEM	1955		1956			
	July	August	May	June	July	August
DOMESTIC TRADE - Continued						
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	98	105	121	119	r101	p112
Adjusted index.....do.....	r125	118	122	124	r128	p127
Wholesale trade:						
Sales, estimated (unadjusted), total.....mil. of dol..	9,660	10,540	10,650	10,500	10,040	.....
Durable-goods establishments.....do.....	3,190	3,570	3,790	3,790	3,500	.....
Nondurable-goods establishments.....do.....	6,470	6,970	6,860	6,710	6,540	.....
Inventories, estimated (unadjusted), total.....do.....	11,660	11,870	12,500	12,370	12,660	.....
Durable-goods establishments.....do.....	5,950	5,970	6,760	6,710	6,590	.....
Nondurable-goods establishments.....do.....	5,710	5,900	5,740	5,660	6,070	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	67,465	67,726	67,846	69,430	69,489	68,947
Employed.....do.....	64,994	65,488	65,238	66,503	66,655	66,752
Agricultural employment.....do.....	7,704	7,536	7,146	7,876	7,700	7,265
Nonagricultural employment.....do.....	57,291	57,952	58,092	58,627	58,955	59,487
Unemployed.....do.....	2,471	2,237	2,608	2,927	2,833	2,195
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....do.....	50,074	50,484	r51,197	r51,709	r50,918	p51,789
Manufacturing.....do.....	16,477	16,820	16,715	r16,809	r16,301	p16,973
Mining.....do.....	772	779	r786	812	r741	p817
Contract construction.....do.....	3,032	3,088	3,040	r3,257	r3,289	p3,345
Transportation and public utilities.....do.....	4,113	4,136	4,138	r4,181	r4,146	p4,191
Wholesale and retail trade.....do.....	10,707	10,713	10,985	r11,091	r11,015	p11,009
Finance, insurance, and real estate.....do.....	2,263	2,265	2,289	r2,320	r2,351	p2,355
Service and miscellaneous.....do.....	5,988	5,996	6,041	r6,089	r6,138	p6,138
Government.....do.....	6,722	6,687	7,203	r7,150	r6,937	p6,961
Production workers in manufacturing industries:						
Total.....do.....	12,942	13,264	13,036	r13,078	r12,553	p13,208
Durable-goods industries.....do.....	7,491	7,554	7,613	r7,602	r7,116	p7,544
Ordnance and accessories.....do.....	94	93	83	r83	r82	p83
Lumber and wood products (except furniture).....do.....	710	720	667	r696	r693	p702
Furniture and fixtures.....do.....	301	316	311	r311	r304	p310
Stone, clay, and glass products.....do.....	463	475	480	r484	r473	p476
Primary metal industries.....do.....	1,084	1,097	1,117	r1,118	r754	p1,105
Fabricated metal products <u>1</u> /.....do.....	879	893	881	r870	r835	p857
Machinery (except electrical).....do.....	1,171	1,166	1,281	1,278	r1,259	p1,253
Electrical machinery.....do.....	798	822	872	r866	r854	p880
Transportation equipment.....do.....	1,388	1,348	1,295	r1,269	r1,253	p1,248
Instruments and related products.....do.....	223	225	231	231	r228	p233
Nondurable-goods industries.....do.....	5,451	5,710	5,423	5,476	r5,437	p5,664
Food and kindred products.....do.....	1,158	1,259	1,051	r1,104	r1,152	p1,249
Tobacco manufactures.....do.....	80	109	80	80	r77	p99
Textile-mill products.....do.....	954	986	963	r960	928	p950
Apparel and other finished textile products.....do.....	1,013	1,087	1,049	r1,049	r1,020	p1,082
Paper and allied products.....do.....	450	460	462	r466	r459	p465
Printing, publishing, and allied products.....do.....	524	527	547	549	r543	p547
Chemicals and allied products.....do.....	541	541	559	r552	r545	p550
Products of petroleum and coal.....do.....	178	178	172	r175	r174	p176
Rubber products.....do.....	214	215	216	209	207	p209
Leather and leather products.....do.....	340	349	325	r334	332	p337
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	104.6	107.2	105.4	105.7	r101.5	p106.8
Adjusted.....do.....	106.1	106.2	106.9	r106.1	r102.9	p105.8
Payrolls, unadjusted.....do.....	150.9	154.6	157.3	r158.2	r151.1	p160.9
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	40.4	40.6	40.0	40.1	r40.0	p40.3
Durable-goods industries.....do.....	40.9	41.1	40.7	40.8	r40.6	p40.9
Nondurable-goods industries.....do.....	39.8	39.9	39.1	39.2	r39.3	p39.4
Average weekly earnings, all manufacturing.....dollars..	76.36	76.33	78.40	79.00	r78.80	p79.79
Durable-goods industries.....do.....	82.21	82.61	84.66	85.27	r84.04	p85.89
Nondurable-goods industries.....do.....	68.06	67.83	70.38	70.95	r71.53	p71.31
Average hourly earnings, all manufacturing.....do.....	1.89	1.88	1.96	1.97	r1.97	p1.98
Durable-goods industries.....do.....	2.01	2.01	2.08	2.09	2.07	p2.10
Ordnance and accessories.....do.....	2.05	2.04	2.17	2.20	r2.20	p2.22
Lumber and wood products (except furniture).....do.....	1.72	1.74	1.79	1.82	r1.80	p1.82
Furniture and fixtures.....do.....	1.60	1.63	1.67	1.68	r1.67	p1.69
Stone, clay, and glass products.....do.....	1.87	1.86	1.93	1.95	1.96	p1.96
Primary metal industries.....do.....	2.29	2.27	2.33	2.34	2.27	.....
Fabricated metal products <u>1</u> /.....do.....	1.99	1.99	2.04	2.06	r2.06	p2.07
Machinery (except electrical).....do.....	2.08	2.09	2.18	2.19	2.20	p2.21
Electrical machinery.....do.....	1.88	1.88	1.96	1.97	1.98	p1.98
Transportation equipment.....do.....	2.23	2.24	2.26	2.28	2.29	p2.30
Instruments and related products.....do.....	1.90	1.91	1.98	1.99	r2.01	p2.01
Nondurable-goods industries.....do.....	1.71	1.70	1.80	1.81	r1.82	p1.81
Food and kindred products.....do.....	1.72	1.73	1.85	1.85	r1.86	p1.84
Tobacco manufactures.....do.....	1.40	1.27	1.50	1.51	r1.50	p1.42
Textile-mill products.....do.....	1.37	1.38	1.44	1.43	r1.44	p1.44
Apparel and other finished textile products.....do.....	1.34	1.35	1.42	1.43	r1.45	p1.47
Paper and allied products.....do.....	1.85	1.85	1.91	1.93	r1.96	p1.97
Printing, publishing, and allied industries.....do.....	2.35	2.35	2.42	2.42	2.42	p2.42

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.

ITEM	1955		1956			
	July	August	May	June	July	August
EMPLOYMENT AND WAGES - Continued						
Hours and earnings - Continued						
Average hourly earnings, all manufacturing - Continued						
Nonurable-goods industries - Continued						
Chemicals and allied products.....dollars..	2.02	2.01	2.09	2.11	2.13	p2.13
Products of petroleum and coal.....do....	2.41	2.38	2.53	2.55	2.56	p2.53
Rubber products.....do....	2.09	2.09	2.16	2.15	2.17	p2.19
Leather and leather products.....do....	1.39	1.39	1.50	1.50	1.49	p1.49
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.4	4.5	3.4	r4.2	p3.3	.....
Separation rate, total.....do....	3.4	4.0	3.7	3.4	p3.2	.....
Discharge.....do....	.3	.3	.3	.3	p.2	.....
Lay-off.....do....	1.3	1.3	1.6	1.3	p1.3	.....
Quit.....do....	1.6	2.2	1.6	1.6	p1.5	.....
Military and miscellaneous.....do....	.2	.2	.2	.2	p.2	.....
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	32,896	33,636	36,574	37,093	37,143	.....
Installment credit, total.....do....	25,476	26,155	28,591	28,890	29,103	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,131	3,436	3,281	3,204	3,143	.....
Repaid, total.....do....	2,569	2,757	2,950	2,905	2,930	.....
Adjusted: Extended, total.....do....	3,136	3,211	3,051	2,951	3,148	.....
Repaid, total.....do....	2,611	2,713	2,904	2,831	2,978	.....
ELECTRIC POWER						
Electric power, production, total.....mil. of kw.-hr..	52,924	55,917	56,041	56,254	55,229	.....
Electric utilities.....do....	46,625	49,353	49,086	49,451	49,451	.....
Industrial establishments.....do....	6,299	6,563	6,955	6,804	5,778	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association)						
Production, total.....mil. of bd. ft..	3,042	3,654	3,423	3,305	3,067	.....
Softwoods.....do....	2,465	3,040	2,796	2,665	2,434	.....
Shipments, total.....do....	3,236	3,671	3,373	3,160	2,948	.....
Softwoods.....do....	2,595	2,968	2,780	2,602	2,438	.....
Stocks, gross (mill and concentration yards).....do....	8,455	8,440	8,450	8,598	8,716	.....
Softwoods.....do....	4,861	4,934	5,327	5,392	5,388	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	490.4	539.5	550.5	536.4	532.5	.....
Shipments from mills.....do....	502.4	534.6	551.8	544.5	543.1	.....
Stocks, at mills, end of month.....do....	118.7	123.6	141.0	132.9	122.2	.....
Newsprint, United States:						
Consumption by publishers.....do....	378.4	384.7	464.1	422.4	388.8	.....
Production.....do....	126.2	136.7	149.0	141.9	138.5	.....
Shipments from mills.....do....	123.4	138.9	149.6	144.4	137.3	.....
Stocks, end of month:						
At mills.....do....	10.5	8.4	8.9	6.4	7.7	.....
At publishers.....do....	358.7	404.0	348.7	376.1	449.8	.....
In transit to publishers.....do....	83.7	81.0	98.5	112.2	102.5	.....

r/ Revised. p/ Preliminary.
38,064

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS