



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

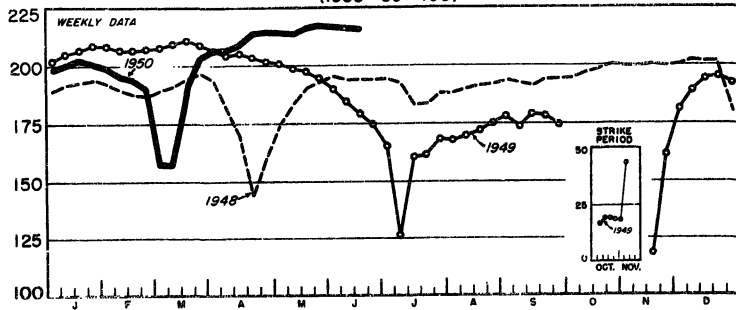


AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

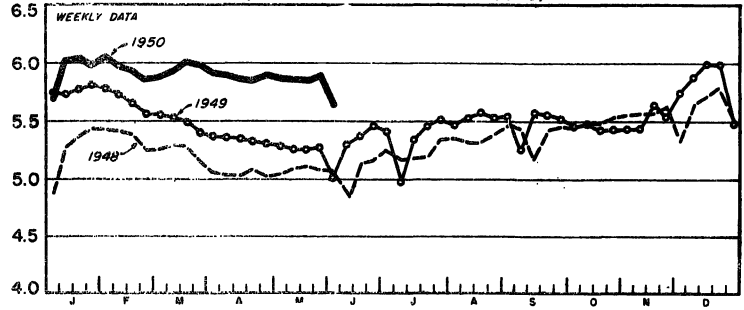
JUNE 16, 1950

SELECTED BUSINESS INDICATORS

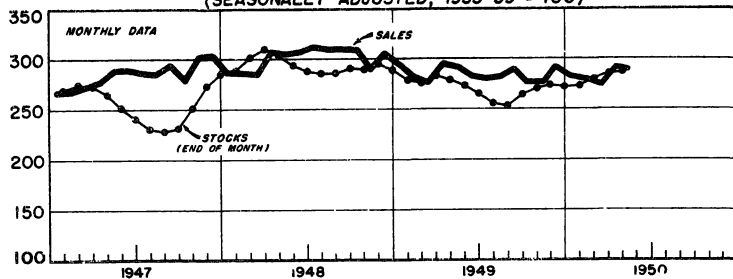
STEEL INGOT PRODUCTION
(1935-39=100)



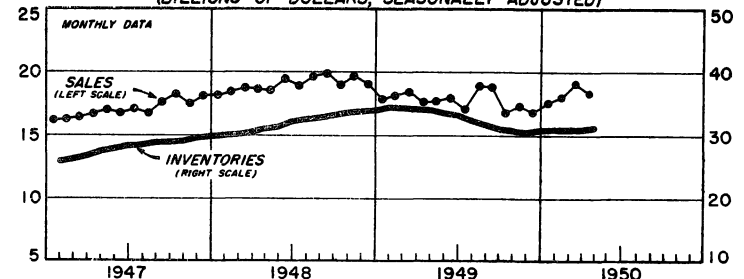
ELECTRIC POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



DEPARTMENT STORE SALES AND STOCKS
(SEASONALLY ADJUSTED, 1935-39 = 100)



VALUE OF MANUFACTURERS' SALES AND INVENTORIES
(BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)



WEEKLY BUSINESS STATISTICS¹

ITEM	1949		1950				
	June 4	June 11	May 13	May 20	May 27	June 3	June 10
Commodity prices, wholesale:							
All commodities.....1926=100..	156.2	156.2	155.1	155.9	156.1	156.8	157.4
Farm products.....do.....	173.1	172.2	162.9	164.7	165.3	167.5	166.4
Food.....do.....	165.8	166.6	158.7	160.5	160.7	161.5	163.2
All other.....do.....	146.0	146.0	147.2	147.5	147.6	147.7	148.2
28 commodities 2/.....August 1939=100..	235.8	232.8	259.0	260.3	263.5	266.9	269.4
Cotton middling, 15/16", 10 markets 3/.....dol. per lb..	.325	.328	.326	.329	.333	.337	.338
Wheat, No. 2, hard winter (Kansas City).....dol. per bu..	1.99	2.14	2.32	2.30	2.26	2.25	2.20
Department store sales.....1935-39=100..	259	288	308	275	282	260	.....
Insured unemployment, total.....thous..	2,648	2,657	1,837	1,769	.....	.....	.....
State programs.....do.....	2,048	2,046	1,737	1,671	.....	.....	.....
Veterans' programs.....do.....	526	545	37	34	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,509	27,480	27,059	26,987	26,948	27,084	27,084
Federal Reserve bank credit, total.....do.....	20,145	19,956	17,978	18,001	17,683	17,935	18,143
Member bank reserve balances.....do.....	18,076	18,170	15,907	16,123	15,922	15,814	16,067
Excess reserves, estimated.....do.....	788	921	764	883	633	528	750
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	18,120	20,158	21,265	22,836	22,528	18,867	.....
New York City.....do.....	7,443	8,603	9,219	9,067	9,234	7,421	9,396
Deposits, demand, adjusted.....do.....	46,364	46,295	46,881	46,933	47,380	47,533	.....
Loans and investments, total.....do.....	62,336	61,916	66,401	66,689	66,951	67,067	.....
U. S. Government obligations.....do.....	34,035	34,347	35,899	36,251	36,359	36,424	.....
Commercial, industrial, and agr. loans (gross).....do.....	13,476	13,424	13,365	13,377	13,359	13,355	.....
Failures, industrial and commercial.....number..	165	174	217	199	214	168	164
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.00	3.00	2.85	2.86	2.86	2.86	2.87
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	113.1	111.5	145.3	147.1	148.4	148.8	149.2
Industrials, 365 stocks.....do.....	118.1	116.2	154.3	156.3	157.9	158.4	159.3
Production:							
Bituminous coal 3/.....thous. of short tons..	1,868	2,178	1,662	1,602	1,681	1,689	.....
Electric power, by utilities.....mil. of kw-hr..	5,018	5,300	5,864	5,845	5,894	5,632	.....
Motor vehicles (Ward's).....number..	91,955	130,151	167,282	167,035	179,063	138,402	191,588
Petroleum, crude 3/.....thous. of bbl..	4,889	4,876	5,042	5,042	5,041	5,128	.....
Steel 4/.....1935-39=100..	189.6	184.0	213.8	216.3	217.4	216.7	216.3
Freight carloadings, total.....thous. of cars..	699	808	712	743	781	710	.....
Miscellaneous.....do.....	302	339	338	357	374	337	.....

1/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending June 17, 215.9.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1949		1950			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Manufacturers' sales and inventories - value (adjusted):						
Sales, total.....mil. of dol.	17,643	17,741	18,035	r19,144	18,302	.....
Durable-goods industries, total.....do.	7,445	7,488	7,461	r8,127	7,930	.....
Iron, steel, and products.....do.	1,883	1,768	1,937	r1,989	2,020	.....
Nonferrous metals and products.....do.	488	452	554	r572	559	.....
Electrical machinery and equipment.....do.	720	741	789	r885	825	.....
Machinery, except electrical.....do.	1,261	1,229	1,124	r1,272	1,228	.....
Automobiles and equipment.....do.	1,289	1,389	1,294	r1,456	1,492	.....
Transportation equipment, except automobiles.....do.	426	484	363	r395	338	.....
Lumber and timber basic products.....do.	370	381	395	r460	440	.....
Furniture and finished lumber products.....do.	316	328	308	r366	358	.....
Stone, clay, and glass products.....do.	332	367	377	r389	359	.....
Other durable-goods industries.....do.	361	350	319	r344	311	.....
Nondurable-goods industries, total.....do.	10,198	10,253	10,574	r11,017	10,372	.....
Food and kindred products.....do.	2,942	3,027	3,010	r3,010	2,899	.....
Beverages.....do.	607	671	507	r604	631	.....
Tobacco manufactures.....do.	266	284	273	r286	255	.....
Textile-mill products.....do.	943	936	1,087	r1,091	1,022	.....
Apparel and related products.....do.	895	807	698	r724	623	.....
Leather and products.....do.	291	279	280	r290	262	.....
Paper and allied products.....do.	461	451	610	r636	567	.....
Printing and publishing.....do.	596	573	709	r722	651	.....
Chemicals and allied products.....do.	1,086	1,144	1,192	r1,311	1,227	.....
Petroleum and coal products.....do.	1,540	1,523	1,565	r1,632	1,618	.....
Rubber products.....do.	257	248	286	306	.....	.....
Other nondurable-goods industries.....do.	314	310	356	r406	330	.....
Inventories, book value, end of month, total.....do.	34,018	33,565	31,098	r31,103	31,210	.....
Durable-goods industries, total.....do.	16,466	15,994	13,923	r13,878	13,954	.....
Iron, steel, and products.....do.	3,654	3,629	3,101	r3,109	3,146	.....
Nonferrous metals and products.....do.	1,123	1,120	982	r977	988	.....
Electrical machinery and equipment.....do.	2,024	1,941	1,605	r1,593	1,609	.....
Machinery, except electrical.....do.	3,628	3,533	3,098	r3,117	3,110	.....
Automobiles and equipment.....do.	2,201	2,008	1,810	r1,806	1,825	.....
Transportation equipment, except automobiles.....do.	926	909	708	r677	654	.....
Lumber and timber basic products.....do.	737	725	646	r615	607	.....
Furniture and finished lumber products.....do.	795	787	787	794	804	.....
Stone, clay, and glass products.....do.	570	557	493	495	506	.....
Other durable-goods industries.....do.	808	785	693	r695	707	.....
Nondurable-goods industries, total.....do.	17,552	17,572	17,175	r17,225	17,257	.....
Food and kindred products.....do.	3,028	2,993	3,158	r3,220	3,254	.....
Beverages.....do.	1,114	1,108	1,124	r1,159	1,140	.....
Tobacco manufactures.....do.	1,595	1,614	1,670	r1,673	1,694	.....
Textile-mill products.....do.	2,395	2,404	2,314	r2,338	2,329	.....
Apparel and related products.....do.	1,363	1,404	1,480	r1,524	1,510	.....
Leather and products.....do.	595	617	610	r616	645	.....
Paper and allied products.....do.	911	894	778	r775	776	.....
Printing and publishing.....do.	616	611	588	r606	618	.....
Chemicals and allied products.....do.	2,346	2,316	2,154	r2,112	2,128	.....
Petroleum and coal products.....do.	2,527	2,539	2,322	r2,246	2,203	.....
Rubber products.....do.	648	650	594	595	.....	.....
Other nondurable-goods industries.....do.	414	420	375	r361	366	.....
Manufacturers' new orders, net - value (unadj.), total.....do.	15,968	15,734	17,983	r20,228	18,320	.....
Durable-goods industries, total.....do.	6,127	5,993	7,513	r9,075	8,380	.....
Iron, steel, and products.....do.	1,425	1,328	1,995	r2,382	2,025	.....
Nonferrous metals and their products.....do.	437	358	578	r638	616	.....
Electrical machinery and equipment.....do.	619	584	754	r1,006	810	.....
Machinery, except electrical.....do.	985	986	1,196	r1,396	1,362	.....
Transportation equipment, except autos.....do.	160	495	353	r311	408	.....
Other durable-goods industries.....do.	2,501	2,241	2,638	3,341	3,160	.....
Nondurable-goods industries.....do.	9,841	9,742	10,470	11,153	9,941	.....
COMMODITY PRICES						
Retail prices, U. S. Department of Commerce:						
All commodities, index.....1935-39=100..	189.2	188.3	183.3	183.8	184.1	.....
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co.: Average, 30 cities.....1913=100..	494	492	486	486	488	490
Atlanta.....do.	521	528	506	508	511	511
New York.....do.	510	508	495	495	497	497
San Francisco.....do.	447	446	443	444	447	452
St. Louis.....do.	482	480	474	474	476	476
Associated General Contractors (all types).....do.	340	340	346	346	346	346
DOMESTIC TRADE						
Newspaper advertising:						
Lineage, total (52 cities).....thous. of lines..	205,466	210,677	170,738	213,488	215,753	.....
Classified.....do.	43,404	45,386	35,362	41,139	43,326	.....
Display, total.....do.	162,062	165,291	135,376	172,350	172,427	.....
Automotive.....do.	9,791	9,554	7,668	9,240	11,290	.....
Financial.....do.	2,143	2,001	1,911	2,355	2,316	.....
General.....do.	32,453	33,758	29,473	35,691	35,645	.....
Retail.....do.	117,676	119,978	96,324	125,064	123,176	.....

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1949		1950			
	April	May	February	March	April	May
DOMESTIC TRADE - Continued						
All retail stores:						
Estimated inventories (adjusted), total.....mil. of dol..	14,458	14,139	13,800	14,282	14,153	.....
Durable-goods stores.....do....	5,669	5,375	5,163	5,259	5,256	.....
Nondurable-goods stores.....do....	8,789	8,764	8,637	8,923	8,897	.....
Department store sales, United States totals:						
Unadjusted index.....1935-39=100..	295	287	224	257	286	285
Adjusted index.....do....	293	291	280	274	292	289
EMPLOYMENT						
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	2.9	3.5	3.2	3.6	3.4	.....
Separation rate, total.....do....	4.8	5.2	3.0	2.9	2.9	.....
Discharges.....do....	.2	.2	.2	.2	.2	.....
Lay-offs.....do....	2.8	3.3	1.7	1.4	1.3	.....
Quits.....do....	1.7	1.6	1.0	1.2	1.3	.....
Military and miscellaneous.....do....	.1	.1	.1	.1	.1	.....
FINANCE						
Bonds:						
Prices:						
U. S. Treasury bonds (taxable).....dol. per \$100 bond..	101.65	101.62	103.62	103.24	102.87	102.73
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..	53,189	50,767	67,512	88,494	77,916	.....
Face value.....do....	76,590	67,997	84,939	116,471	97,114	.....
On New York Stock Exchange:						
Market value.....do....	50,459	47,431	63,443	84,757	75,161	.....
Face value.....do....	72,458	63,601	78,760	111,305	93,378	.....
Yields:						
Domestic corporate, Moody's.....percent..	3.00	3.00	2.83	2.84	2.84	2.86
By ratings:						
Aaa.....do....	2.70	2.71	2.58	2.58	2.60	2.61
Aa.....do....	2.79	2.78	2.65	2.66	2.66	2.69
A.....do....	3.05	3.04	2.86	2.86	2.86	2.88
Baa.....do....	3.45	3.45	3.24	3.24	3.23	3.25
By groups:						
Industrial.....do....	2.78	2.78	2.63	2.64	2.64	2.65
Public utility.....do....	2.96	2.95	2.78	2.78	2.79	2.81
Railroad.....do....	3.27	3.26	3.08	3.08	3.08	3.12
Domestic municipal (15 bonds), Stand. & Poor's Corp.....do....	2.20	2.20	2.06	2.07	2.08	2.07
U. S. Treasury bonds (taxable).....do....	2.38	2.38	2.24	2.27	2.30	2.31
Stocks:						
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	3.09	3.08	3.27	3.27	3.29	3.32
Industrial (125 stocks).....do....	3.18	3.17	3.43	3.44	3.47	3.51
Public utility (24 stocks).....do....	1.66	1.66	1.70	1.70	1.71	1.74
Railroad (25 stocks).....do....	2.46	2.46	2.16	2.11	2.11	2.04
Banks (15 stocks).....do....	2.35	2.35	2.47	2.47	2.47	2.47
Insurance (10 stocks).....do....	1.99	1.99	2.40	2.40	2.41	2.41
Dividend yields:						
Common stocks (200 stocks), Moody's.....percent..	6.81	7.04	6.24	6.16	5.98	5.79
Industrial (125 stocks).....do....	7.02	7.29	6.49	6.40	6.18	5.97
Public utility (24 stocks).....do....	5.98	6.01	5.33	5.30	5.27	5.19
Railroad (25 stocks).....do....	8.63	8.91	6.85	6.74	6.72	6.45
Bank (15 stocks).....do....	4.71	4.75	4.32	4.42	4.38	4.26
Insurance (10 stocks).....do....	3.34	3.38	3.28	3.30	3.44	3.29
Preferred, high-grade (11 stocks).....do....	4.07	4.04	3.84	3.81	3.82	3.82
Prices:						
Dow-Jones & Co. (65 stocks).....dol. per share..	63.47	62.79	73.64	74.52	75.86	77.68
Industrial (30 stocks).....do....	175.65	174.03	203.46	206.30	212.67	219.36
Public utility (15 stocks).....do....	35.73	35.73	42.62	43.16	42.86	43.61
Railroad (20 stocks).....do....	48.27	45.90	55.16	55.48	55.72	56.36
Standard and Poor's Corporation:						
Combined index (416 stocks).....1935-39=100..	118.5	117.7	136.7	138.8	141.8	146.9
Industrial (365 stocks).....do....	124.2	123.5	144.4	146.5	150.0	156.1
Public utility (31 stocks).....do....	96.1	95.3	107.4	109.6	111.0	112.8
Railroad (20 stocks).....do....	97.1	95.8	107.2	108.5	109.5	109.7
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	853	765	1,374	1,691	1,807	.....
Shares sold.....thousands..	40,684	37,411	59,240	67,872	86,339	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	722	639	1,164	1,422	1,532	.....
Shares sold.....thousands..	30,293	26,709	45,078	54,725	64,018	.....
TRANSPORTATION						
Freight carloadings:						
Cars, total (A.A.R.) 1/.....do....	3,079	3,099	2,288	3,446	2,875	2,980
Coal.....do....	634	633	259	787	614	572
Coke.....do....	59	54	42	56	56	56
Forest products.....do....	148	159	140	191	159	171
Grain and grain products.....do....	174	188	157	206	164	159
Livestock.....do....	39	37	29	37	34	34
Ore.....do....	266	303	46	55	72	239
Merchandise, l.c.l.....do....	378	374	320	424	341	325
Miscellaneous.....do....	1,381	1,350	1,297	1,688	1,434	1,424

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1949		1950			
	April	May	February	March	April	May
TRANSPORTATION - Continued						
Freight-car surplus and shortage, daily average:						
Car surplus.....number..	78,336	49,195	165,541	76,055	18,362	12,178
Box cars.....do....	28,600	34,365	11,701	4,867	5,103	3,189
Coal cars.....do....	39,994	4,321	139,311	58,377	4,559	1,957
Car shortage.....do....	236	375	569	5,012	4,906	6,663
Box cars.....do....	35	71	414	2,749	2,795	2,986
Coal cars.....do....	74	164	16	2,121	1,810	3,080
METALS AND MANUFACTURES						
Zinc, slab:						
Production.....short tons..	75,921	77,537	69,639	77,946	75,877	79,645
Shipments, total.....do....	53,143	52,689	84,257	85,589	83,133	90,346
Domestic.....do....	35,948	35,564	72,843	74,700	73,389	72,806
Stocks, end of month.....do....	50,982	75,830	67,419	59,776	52,520	41,819
Foundry equipment, new orders, net:						
New equipment.....1937-39=100..	172.0	121.9	113.1	225.2	160.6	.....
PETROLEUM, COAL, AND PRODUCTS						
Anthracite, production.....thous. of short tons..	3,722	4,403	2,581	4,882	3,355	4,356
Bituminous coal:						
Production.....do....	47,425	47,795	11,950	53,104	45,698	45,158
Industrial consumption and retail deliveries, total.....do....	37,494	34,764	34,322	r40,033	36,600	.....
Industrial consumption, total.....do....	31,363	29,718	25,458	30,008	30,024	.....
Beehive coke ovens.....do....	995	825	40	r392	649	.....
Byproduct coke ovens.....do....	8,253	8,305	5,714	7,144	8,091	.....
Cement mills.....do....	649	670	579	565	631	.....
Electric-power utilities.....do....	6,330	6,142	6,397	6,900	6,538	.....
Railways (class I).....do....	6,121	5,892	4,119	5,522	5,341	.....
Steel and rolling mills.....do....	714	621	649	745	663	.....
Other industrial.....do....	8,301	7,263	7,960	8,740	8,111	.....
Retail deliveries.....do....	6,131	5,046	8,864	10,025	6,576	.....
Stocks, ind. and retail dealers, end of month, total.....do....	65,164	72,755	24,583	28,054	37,590	.....
Industrial, total.....do....	63,066	70,273	24,118	26,893	36,047	.....
Byproduct coke ovens.....do....	12,914	15,870	3,449	4,848	7,491	.....
Cement mills.....do....	1,105	1,433	528	553	668	.....
Electric-power utilities.....do....	23,499	25,444	11,055	11,167	13,820	.....
Railways (class I).....do....	9,296	9,701	2,093	2,755	2,902	.....
Steel and rolling mills.....do....	1,160	1,360	453	500	695	.....
Other industrial.....do....	15,092	16,465	6,540	7,070	10,471	.....
Retail dealers, total.....do....	2,098	2,482	465	1,161	1,543	.....
PAPER AND PRINTING						
All paper and paperboard mills (Bureau of the Census):						
Paper and paperboard production, total.....thous. of short tons..	1,570	1,543	1,796	r2,032	1,903	.....
Paper.....do....	r827	807	898	r1,029	960	.....
Paperboard.....do....	r694	683	810	901	848	.....
Building board.....do....	49	54	87	101	94	.....
Paperboard:						
Orders, new.....short tons..	688,000	686,700	802,800	952,600	847,100	964,000
Orders, unfilled, end of month.....do....	260,300	238,700	314,600	371,800	343,700	395,500
Production.....do....	696,700	692,300	817,000	908,600	858,300	934,600
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	6,759	6,934	6,691	7,314	7,583	.....
Shipments.....do....	6,609	6,822	6,216	6,794	7,526	.....
Original equipment.....do....	2,770	2,379	3,247	2,830	2,975	.....
Stocks, end of month.....do....	13,191	13,301	11,797	12,355	12,341	.....
Inner tubes:						
Production.....do....	5,977	6,005	5,803	6,223	6,285	.....
Shipments.....do....	5,344	5,237	5,610	5,733	6,094	.....
Stocks, end of month.....do....	11,748	12,410	11,059	11,432	11,710	.....
TEXTILE PRODUCTS						
Hosiery:						
Production.....thous. of dozen pairs..	11,155	11,052	13,042	14,072	12,231	.....
Shipments.....do....	11,721	10,934	12,950	14,126	11,480	.....
Stocks, end of month.....do....	23,820	23,938	24,690	24,636	25,386	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	543,118	481,467	r475,465	r580,660	559,311	.....
Coaches, total.....do....	514	564	133	199	268	.....
Domestic.....do....	494	511	128	170	234	.....
Passenger cars, total.....do....	436,392	394,703	r385,361	r469,618	455,193	.....
Domestic.....do....	422,149	380,489	r377,185	461,119	446,524	.....
Trucks, total.....do....	106,212	86,200	r89,971	r110,843	103,850	.....
Domestic.....do....	91,808	75,518	r80,939	r99,809	93,294	.....