



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



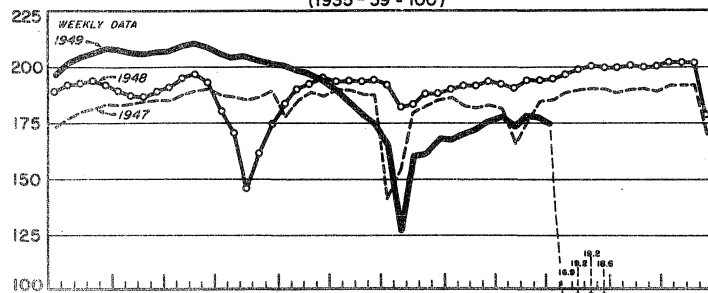
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

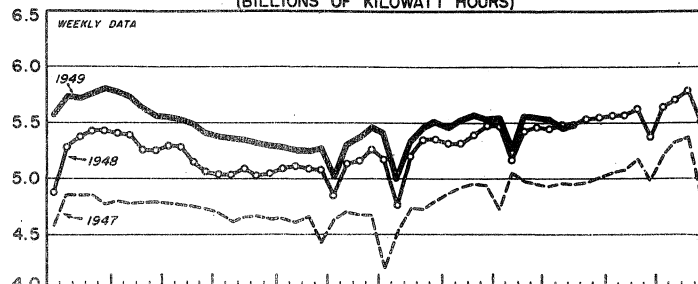
OCTOBER 28, 1949

SELECTED BUSINESS INDICATORS

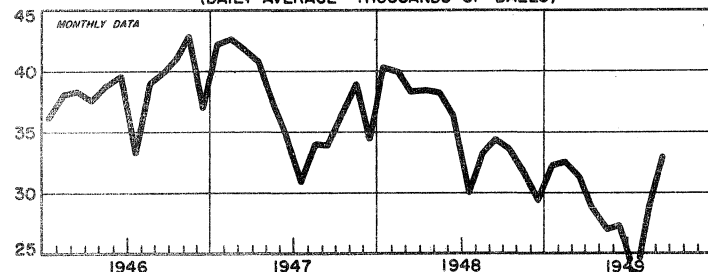
STEEL INGOT PRODUCTION
(1935-39=100)



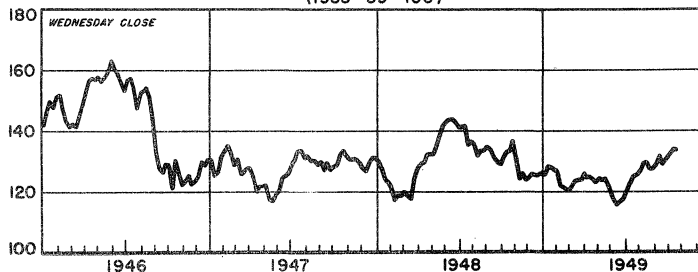
ELECTRIC POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT HOURS)



COTTON CONSUMPTION
(DAILY AVERAGE - THOUSANDS OF BALES)



PRICES OF 365 INDUSTRIAL STOCKS
(1935-39=100)



WEEKLY BUSINESS STATISTICS¹

ITEM	1948		1949				
	Oct. 16	Oct. 23	Sept. 24	Oct. 1	Oct. 8	Oct. 15	Oct. 22
Commodity prices, wholesale:							
All commodities.....1926=100..	165.0	165.8	154.0	152.4	152.3	152.1	152.1
Farm products.....do....	184.0	186.0	163.1	159.8	161.3	160.1	159.6
Food.....do....	176.7	178.1	164.0	159.6	159.7	159.9	160.4
All other.....do....	153.4	153.5	145.5	145.3	145.0	145.0	144.9
28 commodities 2/.....August 1939=100..	304.9	306.0	247.9	244.9	245.9	245.3	246.1
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.312	.314	.298	.296	.296	.296	.296
Wheat, No. 2, Hard Winter (Kansas City).....dol. per bu..	2.21	2.24	2.16	2.16	2.21	2.19	2.18
Department store sales.....1935-39=100..	331	344	292	302	297	288	.....
Insured unemployment, total.....thous..	1,081	1,106	2,051	1,975	.....	.....	.....
State programs.....do....	822	846	1,845	1,776	.....	.....	.....
Veterans' programs.....do....	235	236	72	65	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	28,260	28,158	27,376	27,382	27,492	27,539	27,410
Federal Reserve bank credit, total.....do....	23,967	23,869	17,633	18,397	18,406	18,287	18,157
Member bank reserve balances.....do....	19,840	19,910	15,760	16,016	16,384	16,116	16,405
Excess reserves, estimated.....do....	929	870	595	907	1,152	958	860
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	17,710	24,696	23,397	20,135	22,786	16,673	.....
New York City.....do....	6,816	9,652	9,436	8,067	9,887	6,260	9,227
Deposits, demand, adjusted.....do....	46,593	46,998	46,436	46,457	46,286	46,283	.....
Loans and investments, total.....do....	62,114	62,296	66,463	66,062	66,077	66,207	.....
U. S. Government obligations.....do....	33,022	33,416	37,874	37,004	37,252	37,300	.....
Commercial, industrial and agr. loans, gross.....do....	15,458	15,374	13,289	13,384	13,434	13,566	.....
Failures, industrial and commercial.....number..	94	124	169	181	182	172	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.10	3.11	2.90	2.90	2.91	2.90	2.91
Stock prices, 416 stocks (Standard and Poor's)....1935-39=100..	126.9	128.8	123.0	124.2	126.0	127.4	127.2
Industrials, 365 stocks.....do....	133.3	135.5	129.4	130.6	132.7	134.4	134.2
Production:							
Bituminous coal 3/.....thous. of short tons..	2,077	2,088	338	304	368	398	.....
Electric power, by utilities.....mil. of kw-hr..	5,482	5,539	5,556	5,521	5,450	5,461	.....
Motor vehicles (Wards).....number..	118,241	116,973	150,815	144,285	141,032	139,918	137,732
Petroleum 3/.....thous. of bbl..	5,586	5,596	4,875	4,891	4,957	4,985	.....
Steel 4/.....1935-39=100..	198.9	200.1	178.0	174.7	16.9	19.2	19.2
Freight carloadings, total.....thous. of cars..	913	928	661	658	574	584	.....
Miscellaneous.....do....	422	425	362	365	314	320	.....

1/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending October 29, 1949.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1948		1949			
	August	September	June	July	August	September
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor):						
Combined index.....1926=100..	169.8	168.9	154.5	r153.5	r152.9	153.7
Economic classes:						
Manufactured products.....do....	164.6	164.0	150.7	149.7	r149.4	150.2
Raw materials.....do....	182.3	181.0	164.5	163.2	161.3	162.3
Semimanufactured articles.....do....	161.2	160.4	146.5	146.0	147.9	148.0
Farm products.....do....	191.5	189.9	168.8	166.2	162.3	163.1
Grains.....do....	179.2	176.9	154.9	154.1	150.4	156.4
Livestock and poultry.....do....	250.0	244.2	193.3	188.5	186.3	186.6
Commodities other than farm products.....do....	164.7	164.1	151.2	r150.5	r150.6	151.4
Foods.....do....	189.8	186.9	162.4	161.3	160.6	162.0
Cereal products.....do....	154.0	153.3	145.6	146.1	142.8	143.7
Dairy products.....do....	185.1	179.9	145.5	149.2	152.7	153.5
Fruits and vegetables.....do....	140.5	139.4	157.5	145.4	130.3	126.9
Meats, poultry, and fish.....do....	273.7	266.5	215.5	212.2	210.7	215.1
Commodities other than farm products and foods:						
Building materials.....do....	153.3	153.6	145.6	r145.0	r145.0	145.5
Brick and tile.....do....	203.8	204.1	191.4	189.0	188.2	189.4
Cement.....do....	159.2	159.5	160.8	161.5	r161.5	161.8
Lumber.....do....	133.0	133.2	134.3	133.6	133.6	133.6
Paint and paint materials.....do....	319.9	317.4	280.7	277.4	279.6	279.6
Chemicals and allied products.....do....	158.4	160.1	153.6	145.2	143.8	143.9
Chemicals.....do....	133.2	134.5	116.8	118.1	119.7	117.7
Drugs and pharmaceutical materials.....do....	127.2	127.0	116.9	118.1	118.0	117.4
Fertilizer materials.....do....	153.4	152.7	124.3	124.7	125.0	125.0
Fuels and fats.....do....	114.9	116.2	117.5	120.7	121.8	120.4
Fuel and lighting materials.....do....	185.1	193.6	116.9	118.5	130.3	118.4
Electricity.....do....	136.4	136.9	129.9	129.9	129.7	130.6
Gas.....do....	65.5	66.3	68.9	70.0	.....	.....
Petroleum products.....do....	86.9	90.7	90.1	89.5	88.9	.....
Hides and leather products.....do....	122.1	122.2	110.4	110.2	109.7	110.2
Hides and skins.....do....	188.4	187.4	178.8	177.8	r178.9	181.1
Leather.....do....	212.1	210.6	186.0	184.7	194.5	204.8
Shoes.....do....	186.0	181.9	177.1	175.4	173.7	175.5
Housefurnishings.....do....	189.4	190.0	184.1	183.8	183.8	183.8
Furnishings.....do....	145.4	146.6	145.1	r143.0	r142.9	142.9
Furniture.....do....	149.3	151.5	150.9	r149.1	r149.1	149.1
Metals and metal products.....do....	141.6	141.6	139.3	r136.8	136.6	136.6
Iron and steel.....do....	171.0	172.0	167.5	r167.9	168.2	168.4
Metals, nonferrous.....do....	163.2	164.0	164.7	164.2	163.8	164.2
Plumbing and heating equipment.....do....	165.9	166.4	128.8	132.1	135.9	135.7
Textile products.....do....	153.9	157.0	154.7	154.7	154.7	154.6
Clothing.....do....	150.4	149.3	139.2	r138.0	r138.1	139.0
Cotton goods.....do....	148.7	148.6	145.6	144.8	144.8	144.8
Hosiery and underwear.....do....	205.3	199.8	169.7	r167.3	r170.2	174.8
Rayon.....do....	104.7	104.5	99.6	98.5	98.5	98.5
Silk.....do....	41.6	41.8	39.6	39.6	39.6	39.6
Woolen and worsted goods.....do....	46.4	46.4	49.2	49.2	49.2	49.2
Miscellaneous.....do....	158.4	158.9	159.7	157.6	152.6	150.5
Automobile tires and tubes.....do....	119.7	119.9	111.0	r110.3	109.8	109.6
Paper and pulp.....do....	66.2	66.2	62.1	60.6	60.6	60.6
Wholesale prices of selected commodities:	169.0	170.9	159.6	156.8	156.8	156.5
Butter, 92-score (New York).....dol. per lb..	0.756	0.719	0.590	0.599	0.618	0.622
Coal, bituminous, mine run, composite.....dol. per short ton..	8.379	8.403	8.518	8.531	8.515	8.580
Coffee, Santos, No. 4 (New York).....dol. per lb..	.268	.265	.272	.277	.284	.302
Cotton, middling, 15/16", average, 10 markets.....do....	.3131	.3118	.3276	.3209	.3104	.2998
Cotton cloth, print, 64 x 60.....dol. per yd..	.172	.164	.126	.128	.144	.163
Eggs, extras, large (Chicago) 1/.....dol. per doz..	.531	.565	.493	.533	.559	.628
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	1.949	1.760	1.276	1.327	1.256	1.238
Wheat, weighted average, 6 markets.....do....	2.218	2.256	2.160	2.096	2.185	2.253
Wheat flour, stand. patents (Minn.).....dol. per 100 lb.sack..	5.595	5.588	5.512	5.575	5.340	5.600
Hides, packers', heavy, native steers.....dol. per lb..	.291	.289	.214	.209	.238	.246
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	35.22	34.03	26.47	25.86	26.28	28.11
Hogs, all grades (Chicago).....do....	26.89	27.75	19.08	18.23	19.09	19.74
Beef, fresh, steer carcasses, good (N.Y.).....dol. per lb..	.584	.562	.433	.431	.438	.464
Pork, fresh, loins, 8-10 lb. (New York).....do....	.682	.675	.533	.546	.558	.551
Lumber:						
Douglas fir, dim., No. 1, com., 2"x 4"x 16'.....dol. per M bd.ft..	75.240	75.240	67.568	64.680	63.896	62.720
Southern pine, boards, No. 2, com., 1"x 6" or 8"x 12'.....do....	73.063	71.869	59.033	59.479	61.173	63.326
Ponderosa pine, No. 3, common, 1" x 8".....do....	78.040	72.090	65.200	62.540	59.210	57.020
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	45.32	45.44	46.62	46.62	46.62	46.68
Steel, composite, finished.....dol. per lb..	.0415	.0415	.0420	.0420	.0420	.0420
Steel scrap, heavy melting (Pittsburgh).....dol. per long ton..	42.750	42.750	23.000	21.000	21.000	27.250
Copper, electrolytic (New York).....dol. per lb..	.2309	.2320	.1634	.1706	.1733	.1733
Lead, refined, pig, desilverized (New York).....do....	.1950	.1950	.1200	.1356	.1503	.1505
Zinc, prime, Western (St. Louis).....do....	.1500	.1500	.0955	.0936	.1000	.1001
Petroleum, crude (Kansas-Oklahoma), at wells.....dol. per bbl..	2.510	2.510	2.510	2.510	2.510	2.510
Gasoline, tank wagon (New York).....dol. per gal..	.188	.188	.196	.196	.196	.196
Sugar, refined, granulated (New York).....dol. per lb..	.076	.076	.078	.077	.077	.077
Wool, raw, territory, fine, scoured.....do....	1.800	1.800	1.725	1.600	1.525	1.525

Earlier data are available in monthly issues of the Survey
and the 1949 Statistical Supplement

	1948		1949			
	August	September	June	July	August	September
EMPLOYMENT AND WAGES						
Employees in nonagr. establishments, unadj., total..... thousands..	44,494	44,946	r42,835	r42,561	r43,024	p43,488
Manufacturing.....do.....	15,400	15,617	r13,884	r13,758	r14,128	p14,322
Mining.....do.....	1,006	1,007	r968	r945	r961	p955
Contract construction.....do.....	2,384	2,369	2,205	r2,277	r2,338	p2,315
Transportation and public utilities.....do.....	4,213	4,189	r4,031	r4,007	r3,993	p3,969
Trade.....do.....	9,366	9,522	r9,336	r9,206	r9,224	p9,431
Finance.....do.....	1,742	1,725	1,774	1,781	r1,782	p1,772
Service.....do.....	4,850	4,849	r4,834	r4,849	r4,835	p4,831
Government.....do.....	5,533	5,668	r5,803	r5,738	r5,763	p5,893
Production workers in mfg. industries, total.....do.....	12,804	13,017	r11,337	r11,212	r11,576	p11,778
Durable-goods industries.....do.....	6,856	6,940	r6,022	r5,896	r5,949	p6,043
Ordnance and accessories.....do.....	24	24	21	19	r18	p18
Lumber and wood products (except furniture).....do.....	790	782	r686	r676	r689	p686
Sawmills and planing mills.....do.....	470	465	410	r407	417	.....
Furniture and fixtures.....do.....	298	304	257	253	r263	p272
Stone, clay, and glass products.....do.....	453	455	409	402	r414	p418
Primary metal industries.....do.....	1,082	1,091	971	933	r932	p942
Blast furnaces, steel works and rolling mills.....do.....	547	545	523	506	498	.....
Fabricated metal products 1/.....do.....	805	819	679	672	r689	p710
Heating apparatus and plumbers' supplies 2/.....do.....	136	139	97	94	92	p100
Machinery, except electrical.....do.....	1,188	1,193	977	r939	r925	p931
Electrical machinery.....do.....	632	642	518	r505	r506	p531
Transportation equipment.....do.....	991	1,026	r995	r1,014	r998	p1,007
Automobiles.....do.....	642	661	r646	r670	679	.....
Aircraft and parts.....do.....	162	169	187	192	185	.....
Ship and boat building and repairs.....do.....	112	111	88	85	79	.....
Instruments and related products.....do.....	199	201	r176	r170	r170	p172
Miscellaneous manufacturing industries.....do.....	394	403	333	r313	r345	p356
Non-durable-goods industries.....do.....	5,948	6,077	r5,315	r5,316	r5,627	p5,735
Food and kindred products.....do.....	1,328	1,438	1,153	1,224	r1,364	p1,362
Meat products.....do.....	225	223	226	227	228	.....
Canning and preserving.....do.....	297	408	r169	r220	339	.....
Bakery products.....do.....	198	199	192	191	194	.....
Tobacco manufactures.....do.....	96	99	84	82	r91	p95
Textile-mill products.....do.....	1,274	1,261	1,083	r1,057	r1,092	p1,132
Broad-woven fabric mills.....do.....	618	615	525	r518	531	.....
Knitting mills.....do.....	229	226	203	200	211	.....
Apparel and other finished textile products.....do.....	1,061	1,072	r959	r942	r1,040	p1,080
Men's and boys' suits and coats.....do.....	144	144	122	r116	130	.....
Men's and boys' furnishings and work clothing.....do.....	248	250	236	221	236	.....
Women's outerwear.....do.....	316	321	r258	r263	307	.....
Paper and allied products.....do.....	405	408	r369	r365	r371	p381
Pulp, paper, and paperboard mills.....do.....	213	212	r192	r188	191	.....
Printing, publishing, and allied industries.....do.....	496	500	494	r484	r487	p493
Newspapers.....do.....	134	136	142	r141	141	.....
Commercial printing.....do.....	163	164	163	r162	160	.....
Chemicals and allied products.....do.....	514	527	464	453	r458	p480
Industrial organic chemicals.....do.....	166	166	139	136	135	.....
Products of petroleum and coal.....do.....	197	195	189	189	r190	p190
Petroleum refining.....do.....	153	151	150	150	150	.....
Rubber products.....do.....	205	207	181	r177	179	p168
Tires and inner tubes.....do.....	95	94	86	82	80	.....
Leather and leather products.....do.....	372	370	339	343	r355	p354
Footwear (except rubber).....do.....	239	235	223	r226	234	.....
Manufacturing production-worker employment index, total:						
Unadjusted (U. S. Department of Labor).....1939=100..	156.3	158.9	138.4	r136.9	r141.3	p143.8
Adjusted (Federal Reserve).....do.....	155.6	156.1	139.8	138.7	r140.4	p141.1
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	2,948	4,597	4,928	2,061	2,917	4,885
Receipts, net.....do.....	2,505	4,543	4,767	1,946	2,479	4,832
Customs.....do.....	34	35	28	25	32	33
Income taxes.....do.....	1,568	3,632	3,819	1,209	1,568	3,893
Employment taxes.....do.....	410	130	137	65	404	144
Miscellaneous internal revenue.....do.....	742	676	704	653	749	714
Expenditures, total.....do.....	2,143	2,869	4,579	3,434	3,585	3,995
Interest on debt.....do.....	114	570	1,570	322	125	544
National defense and related activities.....do.....	800	715	1,579	987	1,134	985
Bonds:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	99.93	99.87	100.98	101.40	101.82	101.80
Domestic.....do.....	100.47	100.40	101.45	101.86	102.28	102.27
Foreign.....do.....	66.85	67.65	71.40	71.77	72.07	71.82
Value, issues listed on New York Stock Exchange:						
Market value, all issues.....mil. of dol..	131,610	131,128	131,686	132,813	133,643	132,210
Domestic.....do.....	129,957	129,491	130,000	131,124	131,956	130,535
Foreign.....do.....	1,412	1,396	1,432	1,436	1,432	1,422
Face value, all issues.....do.....	131,707	131,294	130,402	130,975	131,254	129,874
Domestic.....do.....	129,345	128,980	128,146	128,724	129,017	127,644
Foreign.....do.....	2,112	2,064	2,006	2,001	1,988	1,981
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do.....	70,862	68,614	63,921	67,279	68,668	70,700
Number of shares listed.....millions..	1,998	2,004	2,140	2,150	2,154	2,162

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1948		1949			
	August	September	June	July	August	September
CHEMICALS AND ALLIED PRODUCTS						
Oils, fats, and byproducts:						
Animal fats:						
Production.....thous. of lb..	189,987	185,865	1/275,069	1/254,842	1/264,181	.....
Stocks, end of month.....do....	376,852	326,165	1/319,521	1/322,974	1/292,421	.....
Greases:						
Production.....do....	43,323	42,192	1/50,505	1/45,702	1/46,753	.....
Stocks, end of month.....do....	142,626	129,354	1/124,927	1/129,265	1/124,518	.....
Fish oils:						
Production.....do....	23,379	22,332	13,599	12,735	18,362	.....
Stocks, end of month.....do....	89,878	93,229	78,442	r69,511	79,062	.....
Vegetable oils:						
Production, crude.....do....	306,731	408,915	1/378,596	1/337,805	1/360,760	.....
Stocks, end of month: Crude.....do....	447,410	463,415	1/739,338	1/732,423	1/718,216	.....
Refined.....do....	149,087	130,179	1/318,506	1/366,378	1/188,297	.....
Cottonseed oil, refined:						
Production.....do....	43,586	111,259	97,996	61,255	71,976	.....
Stocks, end of month.....do....	60,695	59,241	186,268	132,766	72,590	.....
Linseed oil:						
Production.....do....	72,234	73,427	1/70,927	1/69,949	1/77,071	.....
Stocks, end of month.....do....	165,273	180,175	1/363,431	1/378,788	1/407,230	.....
Soybean oil:						
Production: Crude.....do....	105,282	104,230	150,583	155,148	136,015	.....
Refined.....do....	108,965	92,790	124,209	110,190	135,106	.....
Stocks, end of month: Crude.....do....	54,843	44,921	82,793	90,881	71,925	.....
Refined.....do....	63,756	51,294	93,929	92,807	76,384	.....
Oleomargarine: Production.....do....	73,335	80,434	63,590	56,118	79,106	.....
Consumption (tax-paid withdrawals).....do....	72,858	75,852	61,978	55,366	79,346	.....
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	214	r4,724	343	175	r412	13,756
Butter, creamery.....thous. of lb..	97,624	93,850	102,701	136,786	r153,855	153,001
Cheese, total.....do....	217,819	212,282	162,256	185,517	r210,411	211,001
Fruits, frozen.....do....	371,565	364,115	255,787	327,090	r339,588	354,286
Vegetables, frozen.....do....	266,910	311,734	219,515	237,847	r315,788	368,717
Eggs, shell.....thous. of cases..	4,608	3,290	2,290	1,936	r1,426	818
Eggs, frozen.....thous. of lb..	233,431	200,968	166,582	168,394	r146,868	121,289
Total meats:.....do....	667,920	491,557	716,281	643,456	r520,187	405,251
Beef and veal.....do....	75,692	80,587	81,148	75,627	r72,053	70,464
Lamb and mutton.....do....	9,847	10,478	6,761	6,651	r6,869	7,195
Pork, total.....do....	499,545	331,496	523,480	463,298	r351,997	249,931
Fresh and cured.....do....	359,794	234,909	419,590	367,043	r283,178	202,328
Ham.....do....	139,751	96,587	103,890	96,255	r68,819	47,603
Poultry.....do....	88,234	108,368	74,733	71,261	r83,466	130,044
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	935	854	877	571	863	.....
Cattle hide.....thous. of hides..	2,187	2,155	1,976	r1,566	1,997	.....
Goat and kid.....thous. of skins..	2,776	2,985	3,018	2,364	2,690	.....
Sheep and lamb.....do....	3,193	2,850	2,419	1,834	2,585	.....
Shoes and slippers, production, total.....thous. of pairs..	41,357	42,081	38,509	r32,987	44,495	.....
Shoes, sandals, and play shoes, exc.athletic,total.....do....	36,418	36,486	34,152	r28,845	38,956	.....
Men's.....do....	8,838	9,269	8,431	r6,383	8,691	.....
Youth's and boys'.....do....	1,714	1,858	1,639	1,464	1,797	.....
Women's.....do....	18,368	17,976	16,748	r15,234	20,843	.....
Misses' and children's.....do....	4,454	4,348	4,267	3,541	4,767	.....
Infants' and babies'.....do....	3,044	3,035	3,067	2,223	2,858	.....
Slippers for housewear.....do....	4,272	4,900	3,877	3,706	5,454	.....
Athletic.....do....	372	387	255	r221	297	.....
Other footwear.....do....	295	308	225	215	298	.....
METALS AND MANUFACTURES						
Lead, refined:						
Production, total.....short tons..	29,558	37,105	46,429	39,282	39,362	36,103
Primary.....do....	27,923	34,037	45,455	38,332	37,754	35,033
Shipments.....do....	33,433	35,067	30,017	34,894	36,059	29,640
Stocks, end of month.....do....	18,971	21,003	100,117	94,201	76,782	61,538
TEXTILE PRODUCTS						
Cotton manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	22,703	22,686	20,568	20,137	20,941	21,180
Consuming 100 percent cotton.....do....	21,352	21,302	19,464	19,012	19,747	19,975
Spindle hours operated, all fibers, total.....mil. of hr..	10,019	9,998	7,975	5,988	8,827	9,287
Average per spindle in place.....hours..	421	420	337	255	377	396
Consuming 100 percent cotton.....mil. of hr..	9,384	9,414	7,506	5,637	8,267	8,725
Operations as percent of capacity.....do....	119.6	121.0	95.8	79.6	102.5	115.2
Rayon:						
Consumption:						
Filament yarn.....mil. of lb..	71.8	69.9	r56.8	58.7	r69.2	76.1
Staple fiber.....do....	22.1	22.0	10.9	r13.7	r19.4	24.1
Stocks, producers', end of month:						
Filament yarn.....do....	10.2	9.9	r49.7	r48.6	r41.9	31.3
Staple fiber.....do....	4.7	4.8	18.9	16.8	r12.8	7.8