



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



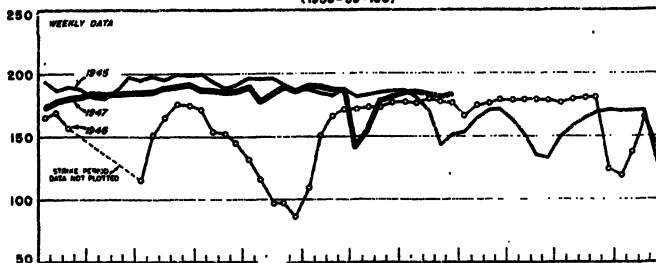
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

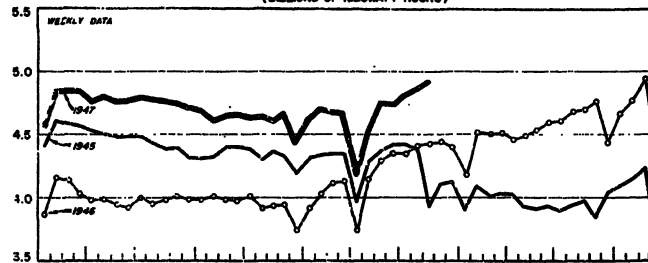
AUGUST 29, 1947

SELECTED BUSINESS INDICATORS

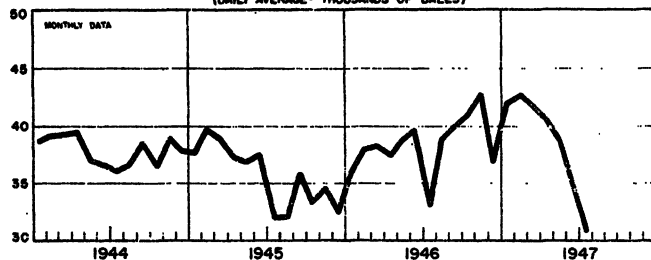
STEEL INGOT PRODUCTION
(1935-39=100)



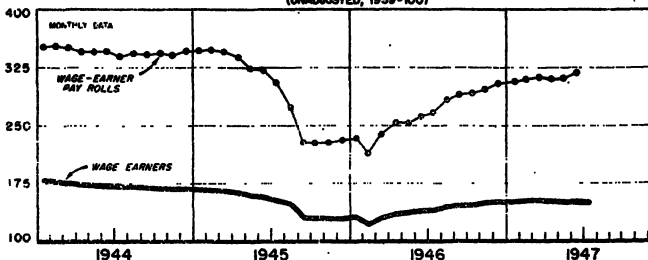
ELECTRIC POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT HOURS)



COTTON CONSUMPTION
(DAILY AVERAGE - THOUSANDS OF BALES)



MANUFACTURING EMPLOYMENT AND PAY ROLLS
(UNADJUSTED, 1939=100)



WEEKLY BUSINESS STATISTICS¹

ITEM	1947					1946	
	August 23	August 16	August 9	August 2	July 26	August 24	August 17
Commodity prices, wholesale:							
All commodities ^{2/}.....1926=100..		152.7	152.2	451.3	150.6	128.4	128.3
Farm products.....do.....		181.4	181.2	180.8	182.0	160.9	163.3
Food.....do.....		172.3	171.1	168.0	167.1	148.1	148.9
All other ^{2/}.....do.....		135.4	135.2	134.7	133.7	111.0	110.8
28 commodities ^{3/}.....August 1939=100..	305.1	305.5	307.1	306.2	306.5	241.0	241.0
Cotton, middling, 15/16 ⁴ , 10 markets ^{4/}.....dol. per lb..	.340	.345	.356	.363	.377	.358	.359
Wheat, No. 2, Hard Winter (Kansas City) ^{5/}.....dol. per bu..	2.34	2.29	2.29	2.27	2.32	1.94	1.95
Department store sales.....1935-39=100..	224	223	220	213	213	255	239
Insured unemployment, total ^{6/}.....thous..		1,845	1,886	1,916	1,916	2,694	2,748
State programs.....do.....		1,080	1,115	1,137	1,137	1,014	1,048
Veterans' programs.....do.....		728	733	741	741	1,633	1,650
Finance:							
Currency in circulation ^{4/}.....mil. of dol..	28,252	28,228	28,216	28,140	28,143	28,367	28,358
Federal Reserve bank credit, total.....do.....	22,636	22,494	22,211	22,310	22,093	24,109	24,238
Member bank reserve balances.....do.....	16,407	16,428	16,409	16,354	16,244	15,933	16,008
Excess reserves, estimated.....do.....	792	849	813	798	698	805	898
Federal Reserve reporting member banks in leading cities: ^{7/}							
Bank debits, total.....mil. of dol..		16,868	17,830	18,054	18,378	19,029	17,471
New York City.....do.....	6,614	6,298	7,000	7,447	7,142	6,848	6,519
Deposits, demand, adjusted.....do.....		46,574	46,808	47,145	47,187	45,504	45,436
Loans and investments, total.....do.....		63,513	63,689	63,479	63,513	68,423	68,303
U. S. Government obligations.....do.....		38,588	38,735	38,739	39,194	47,013	46,923
Commercial, industrial and agricultural loans.....do.....		12,238	12,092	11,967	11,883	9,343	9,212
Failures, commercial.....number..		78	60	69	76	17	17
Bond yields, domestic corporate (Moody's).....percent..	2.79	2.79	2.79	2.79	2.80	2.73	2.73
Stock prices, 402 stocks (Standard and Poor's).....1935-39=100..	124.4	124.4	125.7	125.1	127.9	146.9	150.3
Industrials, 354 stocks.....do.....	130.2	130.0	131.6	130.9	133.8	150.9	154.4
Production:							
Bituminous coal ^{4/} ^{8/}.....thous. of short tons..		1,958	1,968	1,950	1,967	2,026	2,002
Electric power, by utilities.....mil. of kw-hr..		4,923	4,874	4,806	4,730	4,444	4,422
Motor vehicles (Wards) ^{9/}.....number..	84,739	85,501	79,017	97,712	83,807	91,360	88,990
Petroleum ^{4/}.....thous. of bbl..		5,159	5,105	5,088	5,084	4,836	4,843
Steel ^{10/}.....1935-39=100..	181.9	182.7	186.0	185.0	182.5	177.1	178.3
Freight loadings, total.....thous. of cars..		906	905	922	920	885	888
Miscellaneous.....do.....		397	390	398	391	388	382

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} Data for 1947 include dark hard winter not included previously. ^{6/} For description see note in July 13, 1946 issue. ^{7/} Shown on a revised basis beginning in Supplement for July 18, 1947. ^{8/} Continues series from Bureau of Mines published in the Supplement through the June 6, 1947 issue. ^{9/} Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. ^{10/} Week ending August 30, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor):						
Combined index 1/.....1926=100..	150.8	148.0	147.1	147.7	144.7	112.9
Economic classes:						
Manufactured products.....do....	144.7	142.3	141.7	141.9	118.9	107.3
Raw materials.....do....	164.7	160.2	158.6	160.1	141.7	126.3
Semimanufactured articles.....do....	147.0	145.9	144.9	144.5	110.2	105.7
Farm products.....do....	181.4	177.9	175.7	177.0	157.0	140.1
Grains.....do....	202.3	206.0	202.4	199.6	181.4	151.6
Livestock and poultry.....do....	202.9	200.9	198.7	199.2	162.9	137.4
Commodities other than farm products 1/.....do....	143.9	141.2	140.6	141.0	117.5	106.7
Foods.....do....	167.1	161.6	159.8	162.4	140.2	112.9
Cereal products.....do....	154.7	149.2	151.7	154.1	124.9	101.7
Dairy products.....do....	152.8	140.9	138.8	148.8	126.9	127.3
Fruits and vegetables.....do....	139.7	145.2	144.3	142.2	130.0	136.1
Meats.....do....	217.9	208.6	203.0	196.7	169.9	110.1
Commodities other than farm products and foods 1/.....do....	133.8	132.0	131.9	131.8	109.5	105.6
Building materials.....do....	176.5	175.2	177.0	178.8	132.1	129.9
Brick and tile.....do....	143.3	134.7	134.5	134.5	122.5	121.3
Cement.....do....	114.9	114.3	114.0	114.0	104.0	102.6
Lumber.....do....	269.0	266.1	269.4	273.5	177.3	176.0
Paint and paint materials.....do....	160.4	163.9	169.2	175.5	114.9	108.6
Chemicals and allied products.....do....	118.8	120.2	127.1	133.2	99.3	96.4
Chemicals.....do....	119.9	118.7	118.7	119.5	98.5	98.0
Drug and pharmaceutical materials.....do....	137.4	136.1	137.6	141.0	112.6	109.4
Fertilizer materials.....do....	103.5	101.8	102.5	101.2	88.2	82.7
Oils and fats.....do....	134.8	139.2	179.9	220.1	114.2	102.1
Fuel and lighting materials.....do....	107.9	103.9	103.3	103.4	90.3	87.8
Electricity.....do....	.....	.....	64.1	64.3	65.6	67.2
Gas.....do....	.....	85.8	85.0	84.0	80.7	79.6
Petroleum products.....do....	89.8	87.5	86.8	86.3	65.1	64.0
Hides and leather products.....do....	178.4	173.2	170.8	166.4	141.2	122.4
Hides and skins.....do....	203.5	187.1	177.7	178.1	169.3	121.5
Leather.....do....	187.4	178.9	176.3	158.0	133.2	110.7
Shoes.....do....	173.2	172.6	172.2	172.1	140.4	129.5
Housefurnishings.....do....	129.8	129.2	128.8	127.4	111.9	110.4
Furnishings.....do....	138.1	137.2	136.9	134.4	117.3	114.5
Furniture.....do....	121.1	120.9	120.3	120.0	106.4	106.1
Metals and metal products 1/.....do....	143.8	142.6	141.4	140.3	113.3	112.2
Iron and steel.....do....	133.3	131.4	128.6	127.6	111.3	110.1
Metals, nonferrous.....do....	141.8	142.9	143.9	141.0	102.7	99.2
Plumbing and heating equipment.....do....	123.4	119.1	120.0	118.2	106.0	106.0
Textile products.....do....	139.5	138.9	138.9	139.2	118.1	109.2
Clothing.....do....	134.3	133.9	133.9	133.0	120.5	120.3
Cotton goods.....do....	195.9	193.8	193.0	194.7	148.6	139.4
Hosiery and underwear.....do....	100.4	100.8	100.8	100.8	76.3	75.8
Rayon.....do....	37.0	37.0	37.0	37.0	30.2	30.2
Silk.....do....	68.2	68.4	67.9	69.4	126.7	.....
Woolen and worsted goods.....do....	130.1	129.2	129.2	129.1	112.7	112.7
Miscellaneous.....do....	116.6	115.8	116.1	115.7	101.3	98.5
Automobile tires and tubes.....do....	.....	73.0	73.0	73.0	73.0	73.0
Paper and pulp.....do....	157.2	154.2	154.3	152.5	117.1	115.6
Wholesale prices of selected commodities:						
Coal, bituminous, mine run, composite.....dol. per short ton..	6.901	6.368	6.334	6.334	5.949	5.832
Coffee, Santos, No. 4 (New York).....dol. per lb..	.256	.253	.237	.258	.206	.134
Cotton, middling, 15/16", average, 10 markets.....do....	.3752	.3718	.3599	.3513	.3340	.2915
Cotton cloth: Mill margins.....cents per lb..	49.49	46.46	47.86	51.25	24.97	22.01
Print cloth, 64 x 60.....dol. per yd..	.242	.228	.216	.227	.126	.114
Butter, 92-score (New York).....dol. per lb..	.674	.633	.613	.631	.694	.523
Eggs, U. S. standards (Chicago).....dol. per doz..	.434	.414	.409	.425	.340	.332
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	2.00	1.95	1.68	1.69	2.03	1.40
Wheat, weighted average, 6 markets.....do....	2.40	2.56	2.64	2.62	2.03	1.90
Wheat flour, standard patents (Minneapolis).....dol. per bbl..	13.27	12.60	12.74	13.17	9.53	6.55
Hides, packers', heavy, native steers.....dol. per lb..	.262	.231	.223	.220	.239	.155
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	27.85	25.87	24.06	22.93	21.36	17.30
Hogs, all grades (Chicago).....do....	22.11	22.06	22.24	23.49	17.94	14.77
Beef, fresh, native steers (Chicago).....dol. per lb..	.434	.408	.376	.370	.319	.203
Pork, fresh, loins, 8-10 lb. (New York).....do....	.552	.529	.531	.508	.419	.266
Lumber:						
Douglas fir, dim., No. 1, com., 2"x 4"-16'.....dol. per M bd.ft..	62.23	62.23	62.23	62.23	42.63	41.53
Southern pine, boards, No. 2, common, 1"x 6" or 8"x 12'.....do....	64.47	64.33	65.69	67.79	46.08	46.03
Ponderosa pine, No. 3, common, 1" x 8".....do....	55.23	54.36	54.69	52.71	40.93	40.07
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	35.10	33.81	33.81	33.81	28.73	28.67
Steel, composite, finished.....dol. per lb..	.0329	.0329	.0329	.0329	.0305	.0303
Structural steel (Pittsburgh).....do....	.0250	.0250	.0250	.0250	.0235	.0235
Steel scrap (Chicago).....dol. per long ton..	36.950	30.875	29.250	33.050	18.750	18.750
Copper, electrolytic (New York).....dol. per lb..	.2123	.2135	.2211	.2123	.1415	.1406
Lead, refined, pig, desilverized (New York).....do....	.1500	.1500	.1500	.1500	.0985	.0818
Zinc, prime, Western (St. Louis).....do....	.1050	.1050	.1050	.1050	.0923	.0823

1/ Revised. 1/ Motor vehicles are included at current prices beginning October 1946; April 1942 prices were carried forward in earlier computations. July 1947 indexes calculated with April 1942 motor vehicle prices: All commodities, 148.9; manufactured products, 141.6; commodities other than farm products, 141.6; commodities other than farm products and food, 130.8; metals and metal products, 129.8.

MONTHLY BUSINESS STATISTICS—Continued

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Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
COMMODITY PRICES - Continued						
Wholesale prices of selected commodities - Continued.						
Petroleum, crude (Kansas-Oklahoma), at wells...dol. per bbl..	1.810	1.810	1.810	1.810	1.260	1.210
Gasoline, tank wagon (N.Y.).....dol. per gal..	.174	.172	.172	.172	.151	.149
Sugar, refined, granulated (N.Y.).....dol. per lb..	.081	.081	.081	.081	.060	.059
Wool, raw, territory, fine, scoured.....do....	1.225	1.225	1.225	1.225	.995	.995
CONSTRUCTION AND REAL ESTATE						
Contract awards, 37 States (F.W. Dodge Corp.):						
Total projects.....number..	28,734	24,044	27,769	29,957	36,523	48,265
Total valuation.....thous. of dol..	717,991	605,070	674,657	602,338	717,991	807,914
Building, total.....do....	494,397	419,400	489,984	440,985	564,862	605,495
DOMESTIC TRADE						
Mail-order and store sales:						
Total sales, 2 companies.....thous. of dol..	231,957	253,091	275,884	260,325	194,903	201,976
Montgomery Ward & Co.....do....	84,330	89,635	104,322	99,623	72,667	75,428
Sears, Roebuck and Co.....do....	147,627	163,456	171,562	160,701	122,236	126,548
EMPLOYMENT CONDITIONS AND WAGES						
Employees in nonagricultural establishments:						
Unadjusted, total.....thous..	42,137	42,342	41,920	41,823	40,877	40,680
Manufacturing.....do....	15,232	15,317	15,237	15,429	14,526	14,371
Mining.....do....	861	890	884	896	873	864
Construction.....do....	1,817	1,763	1,685	1,619	1,627	1,532
Transportation and public utilities.....do....	4,153	4,115	4,370	4,836	4,051	3,996
Trade.....do....	8,540	8,580	8,546	8,551	8,337	8,342
Financial, service, and miscellaneous.....do....	6,253	6,278	6,151	6,106	5,975	5,961
Government.....do....	5,281	5,399	5,447	5,426	5,488	5,614
Production workers, all manufacturing, unadjusted...1939=100..	150.4	151.3	150.7	152.9	143.6	141.9
Durable goods industries.....do....	175.7	179.5	178.0	180.8	165.7	162.4
Iron and steel and their products.....do....	155.0	157.1	156.8	158.0	145.7	141.5
Blast furnaces, steel works, and rolling mills.....do....	.....	128.0	126.4	125.3	120.9	116.6
Electrical machinery.....do....	215.9	221.5	213.8	218.7	205.2	201.2
Machinery, except electrical.....do....	218.1	224.2	225.9	226.6	201.8	198.6
Machinery and machine-shop products.....do....	.....	188.7	189.6	190.8	173.7	171.8
Machine tools.....do....	.....	145.9	150.5	156.1	161.5	161.9
Automobiles.....do....	194.4	196.2	186.5	200.5	180.2	172.3
Transportation equipment, except automobiles.....do....	258.0	291.8	293.7	300.8	299.9	301.6
Aircraft and parts (excluding engines).....do....	.....	337.4	348.4	357.6	328.2	316.3
Aircraft engines.....do....	.....	302.5	303.4	315.8	298.3	292.3
Shipbuilding and boatbuilding.....do....	.....	205.5	202.7	207.8	251.2	264.6
Nonferrous metals and products.....do....	172.2	175.1	179.6	184.8	171.2	164.9
Lumber and timber basic products.....do....	160.7	158.2	154.8	149.1	133.5	131.6
Sawmills 1/.....do....	.....	171.0	167.5	160.3	144.8	142.6
Furniture and finished lumber products.....do....	127.0	129.8	129.5	131.8	119.6	119.1
Furniture 1/.....do....	.....	127.6	127.0	128.9	118.7	117.9
Stone, clay, and glass products.....do....	142.2	144.0	142.6	146.0	136.6	135.6
Nondurable goods industries.....do....	130.4	129.1	129.1	130.9	126.2	125.7
Textile-mill products, and other fiber manufactures.....do....	101.1	103.1	104.6	106.9	102.8	104.1
Cotton manufactures, except small wares.....do....	.....	114.5	116.2	118.1	112.4	113.0
Silk and rayon goods.....do....	.....	75.8	76.7	78.4	75.9	76.6
Woolen and worsted manufactures.....do....	.....	98.3	99.2	102.7	103.9	107.3
Apparel and other finished textile products.....do....	131.4	131.7	131.4	135.0	124.5	128.3
Men's clothing 1/.....do....	.....	123.9	122.2	123.5	112.2	113.6
Women's clothing 1/.....do....	.....	135.9	136.0	142.4	129.6	139.4
Leather and leather products.....do....	100.8	99.8	99.4	103.0	105.0	103.8
Boots and shoes 1/.....do....	.....	92.9	92.1	95.6	95.0	95.4
Food and kindred products.....do....	142.4	130.3	126.0	125.0	131.0	120.9
Baking.....do....	.....	107.2	106.5	107.2	101.4	101.5
Canning and preserving.....do....	.....	67.9	59.4	59.4	136.8	82.8
Slaughtering and meat packing.....do....	.....	121.1	118.9	115.7	102.4	106.5
Tobacco manufactures.....do....	89.2	90.2	88.4	87.5	90.7	92.1
Paper and allied products.....do....	140.1	143.6	143.7	145.0	137.4	138.8
Paper and pulp.....do....	.....	125.7	125.0	124.6	120.9	121.9
Printing, publishing, and allied industries.....do....	128.3	129.1	128.6	128.5	121.1	119.9
Newspapers and periodicals 1/.....do....	.....	119.7	119.0	117.9	109.6	109.4
Printing, book and job 1/.....do....	.....	137.8	137.2	138.1	132.6	130.1
Chemicals and allied products.....do....	190.1	187.9	194.8	196.2	178.9	181.3
Chemicals.....do....	.....	182.1	180.3	180.1	168.4	169.0
Products of petroleum and coal.....do....	154.5	150.8	149.3	145.4	146.7	144.5
Petroleum refining.....do....	.....	139.2	137.9	134.0	137.4	136.1
Rubber products.....do....	175.0	180.4	184.2	193.5	177.0	182.9
Rubber tires and inner tubes.....do....	.....	185.8	188.7	195.0	183.1	195.8
Nonmanufacturing employment, unadjusted:						
Mining:						
Anthracite.....do....	78.7	80.3	81.1	80.1	81.4	79.0
Bituminous coal.....do....	81.6	88.7	88.1	83.0	89.5	89.6
Metalliferous.....do....	89.8	90.7	89.4	89.6	78.0	74.4
Quarrying and nonmetallic.....do....	.....	105.7	104.3	103.1	101.2	98.9
Crude petroleum and natural gas.....do....	.....	95.5	93.3	92.6	95.4	94.2
Public utilities:						
Electric light and power.....do....	109.6	107.5	105.7	104.8	101.2	99.9
Street railways and buses.....do....	130.1	130.4	130.7	130.9	128.9	128.7

x/ Revised. 1/ Revised to adjust monthly series to 1945 data from the Federal Security Agency.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
EMPLOYMENT CONDITIONS AND WAGES - Continued						
Nonmanufacturing employment, unadjusted - Continued.						
Public utilities - Continued.						
Telegraph.....1939=100.....		102.3	102.8	104.5	112.4	112.1
Telephone.....do.....	194.2	190.4	159.2	127.2	177.7	171.7
Services:						
Dyeing and cleaning.....do.....	123.2	r127.7	123.7	121.5	130.0	131.6
Power laundries.....do.....	112.8	r112.2	110.2	109.1	113.6	112.3
Year-round hotels.....do.....	118.2	118.4	118.4	117.5	119.1	119.9
Retail trade.....do.....	110.1	r111.4	111.3	r111.5	106.2	107.2
Wholesale trade.....do.....	109.9	r110.5	109.7	110.5	107.5	106.9
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees ..		p5.3	r4.8	5.1	7.4	6.7
Separation rate, total.....do.....		p4.8	5.4	5.2	5.8	5.7
Discharges.....do.....		p.4	.4	.4	.4	.4
Lay-offs.....do.....		p1.1	r1.4	1.0	.6	1.2
Quits.....do.....		p3.2	r3.5	3.7	4.6	4.0
Military and miscellaneous.....do.....		p.1	.1	.1	.2	.2
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	102.33	102.25	102.49	102.63	103.52	104.21
Domestic.....do.....	102.77	102.70	102.92	103.06	103.92	104.61
Foreign.....do.....	74.16	74.02	75.32	76.42	80.97	81.64
Value, issues listed on New York Stock Exchange:						
Face value, all issues.....mil. of dol..	1/137,563	137,058	137,019	137,219	136,596	136,648
Domestic.....do.....	135,175	134,932	134,896	135,044	134,257	134,281
Foreign.....do.....	2,138	2,126	2,163	2,174	2,339	2,367
Market value, all issues.....do.....	1/140,763	140,148	140,426	140,833	141,407	142,406
Domestic.....do.....	138,923	138,574	138,797	139,172	139,513	140,474
Foreign.....do.....	1,585	1,574	1,629	1,662	1,894	1,932
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do.....	69,365	66,548	63,646	64,520	79,132	80,929
Number of shares listed.....millions..	1,847	1,829	1,814	1,794	1,719	1,686
LEATHER AND PRODUCTS						
Leather production:						
Calf and kid.....thous. of skins..		1,049	1,011	1,130	755	801
Cattle hide.....thous. of hides..		2,247	2,472	2,599	2,073	2,098
Goat and kid.....thous. of skins..		3,283	3,046	3,038	1,656	1,537
Sheep and lamb.....do.....		2,502	r2,641	2,862	3,529	3,584
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	6,156	6,500	6,885	6,579	6,460	4,995
Stocks, end of month, total.....do.....	28,440	21,746	17,618	13,555	30,439	26,265
At furnaces.....do.....	25,677	19,594	15,541	11,738	27,131	23,247
On Lake Erie docks.....do.....	2,764	2,152	2,078	1,816	3,307	3,018
Copper: 2/						
Production:						
Mine or smelter.....short tons..	79,389	r82,308	r91,203	88,927	56,906	32,785
Refinery.....do.....	94,605	103,448	r108,464	r104,430	43,606	23,870
Deliveries, refined, domestic.....do.....	110,481	116,876	r118,048	r115,601	97,527	95,267
Stocks, refined, end of month.....do.....	76,570	r81,339	r83,980	r85,293	101,183	79,145
Oil burners:						
Orders, new, net.....number.....		34,869	r5,999	1/-10,338	102,438	106,579
Orders, unfilled, end of month.....do.....		804,520	r874,902	r968,114	852,912	806,181
Shipments.....do.....		105,251	r99,171	r99,380	45,707	36,745
Stocks, end of month.....do.....		18,924	r15,392	r13,537	6,626	5,822
Machine tools, shipments.....thous. of dol..	18,663	r24,383	25,791	26,657	22,360	28,580
PAPER AND PRINTING						
Newsprint, Canada:						
Production.....short tons..	379,731	355,606	384,520	369,490	357,027	334,207
Shipments from mills.....do.....	379,065	375,498	400,763	376,305	364,591	322,805
Stocks, at mills, end of month.....do.....	91,097	90,431	110,323	126,566	115,597	123,161
Newsprint, United States:						
Consumption by publishers.....do.....	263,698	292,664	302,994	297,461	243,072	259,284
Production.....do.....	67,696	67,268	73,498	71,933	62,742	61,241
Shipments from mills.....do.....	68,955	66,743	70,997	73,988	60,249	61,671
Stocks, end of month:						
At mills.....do.....	10,632	11,954	11,486	8,925	8,909	6,416
At publishers.....do.....	278,918	228,793	212,995	215,995	226,577	209,784
In transit to publishers.....do.....	68,401	71,664	64,985	68,773	61,735	52,155
TEXTILE PRODUCTS						
Cotton consumption.....bales..	677,489	728,251	827,234	882,880	729,603	792,317
Cotton spindle activity:						
Active spindles 1/.....thousands..	21,415	21,384	21,624	21,805	r21,578	r21,323
Active spindle hours, total.....mil. of hours..	8,531	9,103	9,928	10,243	8,007	8,807
Average per spindle in place.....hours..	398	382	415	428	336	369
Operations.....percent of capacity..	101.7	113.6	119.7	121.7	95.3	115.4

1/ Revised. p/ Preliminary. 1/ Face value includes \$250,000,000 and market value \$225,000,000 bonds of International Bank. 2/ Beginning April 1947 data include copper from all sources; see note in monthly Survey. 3/ Cancellations exceed new orders. 4/ Cotton consuming spindles active last working day of month; data through August 1946 in monthly Survey are number active at any time during month.