



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

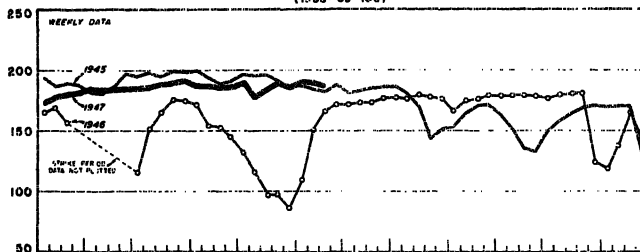


AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

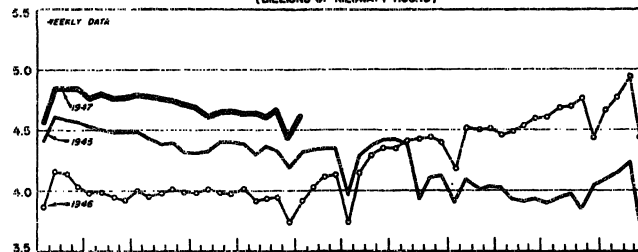
JUNE 20, 1947

SELECTED BUSINESS INDICATORS

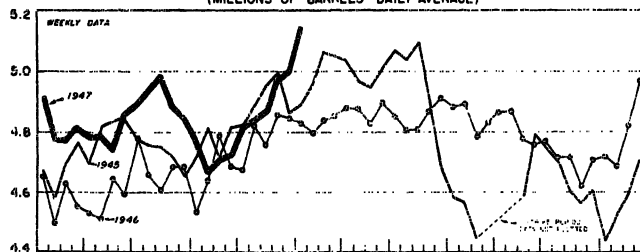
STEEL ININGOT PRODUCTION
(1935-39=100)



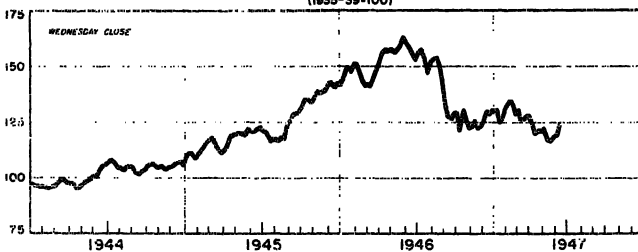
ELECTRIC POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT HOURS)



CRUDE OIL RUNS-TO-STILLS
(MILLIONS OF BARRELS-DAILY AVERAGE)



PRICES OF 354 INDUSTRIAL STOCKS
(1935-39=100)



WEEKLY BUSINESS STATISTICS¹

ITEM	1947					1946	
	June 14	June 7	May 31	May 24	May 17	June 15	June 8
Commodity prices, wholesale:							
All commodities 2/.....1926=100..		147.9	147.4	146.9	147.0	111.8	111.5
Farm products.....do.....		179.5	178.4	177.2	176.9	139.9	139.4
Food.....do.....		163.1	161.6	160.3	161.1	111.8	111.9
All other 2/.....do.....		132.2	132.3	132.2	132.1	104.9	104.6
28 commodities 3/.....August 1939=100..	300.8	300.2	297.4	296.3	296.9	196.4	196.2
Cotton, middling, 15/16", 1C markets 4/.....dol. per lb..	.373	.365	.359	.361	.359	.291	.284
Wheat, No. 2, Hard Winter (Kansas City).....dol. per bu..	2.41	2.56	2.75	2.69	2.64	5/	5/
Department store sales.....1935-39=100..		292	250	277	273	283	273
Insured unemployment, total 5/.....thous.....		1,887	1,842	1,927	1,927	3,232	3,267
State programs.....do.....		1,157	1,120	1,154	1,154	1,406	1,420
Veterans' programs.....do.....		689	681	730	730	1,764	1,770
Finance:							
Currency in circulation 4/.....mil. of dol..	28,258	28,266	28,194	28,114	28,139	28,133	28,156
Federal Reserve bank credit, total.....do.....	22,940	22,234	22,019	22,071	22,233	23,896	23,460
Member bank reserve balances.....do.....	16,028	15,921	15,705	15,942	15,949	15,909	15,799
Excess reserves, estimated.....do.....	772	667	512	768	807	833	738
Federal Reserve reporting member banks in 101 cities:							
Bank debits, total.....do.....		15,832	15,636	16,054	16,095	14,732	14,037
New York City.....do.....	7,403	6,841	6,495	6,177	6,178	6,748	6,565
Deposits, demand, adjusted.....do.....		40,139	39,902	39,723	39,403	39,505	39,471
Loans and investments, total.....do.....		54,606	54,924	54,893	54,953	62,864	63,331
U. S. Government obligations.....do.....		33,843	34,479	34,580	34,506	44,716	45,222
Commercial, industrial and agricultural loans.....do.....		10,630	10,674	10,762	10,859	7,507	7,469
Failures, commercial.....number.....		66	72	102	88	12	13
Bond yields (Moody's).....percent.....	2.81	2.80	2.80	2.80	2.79	2.71	2.71
Stock prices (402 stocks).....1935-39=100..	113.5	116.0	115.6	113.2	113.8	154.8	155.7
Production:							
Bituminous coal 4/.....thous. of short tons..		1/2,250	1/2,410	2,137	2,162	2,061	2,124
Electric power, by utilities.....mil. of kw-hr..		4,635	4,429	4,663	4,616	4,030	3,920
Motor vehicles (autos) 8/.....number.....	98,471	98,459	79,315	96,651	83,201	50,206	43,175
Petroleum 4/.....thous. of bbl.....		5,064	5,024	5,025	5,008	4,961	4,896
Steel 2/.....1935-39=100..	189.9	190.1	187.0	188.4	184.7	150.2	109.0
Freight carloadings, total.....thous. of cars..		901	830	821	888	868	830
Miscellaneous.....do.....		388	361	386	387	370	357

1/ Data do not always cover calendar weeks. 2/ See note in January 1, 1947 issue. 3/ Thursday prices. 4/ Daily average. 5/ No quotation.
6/ For description see note in July 13, 1946 issue. 7/ Computed from estimate of total coal production from the National Coal Association.
8/ Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. 9/ Week ending June 21, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	May	April	March	February	May	April
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (Engineering News Record) 1/ thous. of dol..	514,343	454,471	400,415	356,491	560,244	536,190
Construction cost indexes:						
American Appraisal Co., average, 30 cities.....1913=100..	419	414	404	390	310	303
Atlanta.....do....	448	444	434	419	332	325
New York.....do....	432	427	420	403	318	313
San Francisco.....do....	392	390	379	364	283	279
St. Louis.....do....	405	403	396	383	300	296
Associated General Contractors (all types).....do....	290	286	282	280	249	247
Engineering News Record:						
Building cost.....do....	303.1	299.6	300.8	298.8	265.3	258.1
Construction cost (all types).....do....	403.3	396.5	396.1	392.0	348.7	340.5
EMPLOYMENT COMMITTEES AND WAGES						
Production-worker pay rolls, all manufacturing, unadjusted, (U. S. Department of Labor).....1939=100..		310.4	313.9	r310.6	253.5	254.8
Durable goods.....do....		350.2	r350.2	r344.6	275.1	275.7
Iron and steel and their products.....do....		295.7	294.2	r287.9	232.3	242.1
Blast furnaces, steel works, and rolling mills.....do....		219.8	212.9	209.3	175.8	193.3
Electrical machinery.....do....		398.4	431.2	422.9	323.0	296.6
Machinery, except electrical.....do....		423.0	416.6	409.6	322.5	312.9
Machinery and machine shop products.....do....		357.6	354.9	352.0	283.5	290.1
Machine tools.....do....		269.7	275.6	278.9	259.6	261.4
Automobiles.....do....		343.4	347.7	337.3	241.4	250.7
Transportation equipment, except automobiles.....do....		565.3	r556.9	r558.2	558.3	578.7
Aircraft and parts (excluding engines).....do....		660.2	r662.2	667.8	565.9	553.2
Aircraft engines.....do....		487.6	479.9	506.8	469.2	457.8
Shipbuilding and boatbuilding.....do....		397.4	r385.2	r377.9	498.5	555.2
Nonferrous metals and products.....do....		353.0	r359.0	r360.0	281.4	276.2
Lumber and timber basic products.....do....		126.2	r132.6	r130.7	244.2	231.7
Sawmills.....do....		182.2	r174.6	r175.1	147.2	139.8
Furniture and finished lumber products.....do....		286.8	r292.0	r292.0	221.6	223.9
Furniture 2/.....do....		282.4	r288.8	r289.1	r220.3	r221.5
Stone, clay, and glass products.....do....		288.8	285.7	278.4	230.2	230.3
Non-durable goods.....do....		271.5	r278.3	r277.4	232.3	234.4
Textile-mill products and other fiber manufactures.....do....		255.4	265.0	262.0	213.5	214.4
Cotton manufactures, except small wares.....do....		314.8	322.0	309.1	244.3	246.3
Silk and rayon goods.....do....		200.9	208.8	206.9	166.9	166.5
Woolen and worsted manufactures.....do....		248.3	262.0	275.0	237.7	238.5
Apparel and other finished textile products 2/.....do....		274.3	311.5	314.1	254.2	259.0
Men's clothing 2/.....do....		267.1	281.3	280.8	222.1	218.9
Women's clothing 2/.....do....		277.7	r340.0	344.8	286.9	296.8
Leather and leather products.....do....		214.9	222.4	223.0	204.6	205.3
Boots and shoes.....do....		190.4	198.3	198.9	184.6	185.3
Food and kindred products.....do....		243.1	239.3	r242.5	205.1	208.5
Baking.....do....		195.4	193.2	194.5	170.8	179.3
Canning and preserving.....do....		140.2	r130.4	r137.2	149.8	149.2
Slaughtering and meat packing.....do....		211.4	217.1	237.8	181.4	180.9
Tobacco manufactures.....do....		180.8	193.1	201.0	181.1	174.6
Pepper and allied products.....do....		290.9	288.1	280.0	240.0	238.6
Pepper and pulp.....do....		254.8	252.5	251.4	212.7	209.9
Printing, publishing, and allied products.....do....		230.9	227.7	221.8	186.4	185.6
Newspapers and periodicals.....do....		201.7	196.9	191.0	160.9	157.8
Printing, book and job.....do....		240.3	238.9	234.2	197.0	199.9
Chemicals and allied products.....do....		378.3	377.5	372.6	311.1	318.8
Chemicals.....do....		329.5	326.8	323.5	277.8	282.7
Products of petroleum and coal.....do....		264.2	r262.1	256.8	234.4	238.9
Petroleum refining.....do....		235.6	r234.9	228.8	221.5	221.3
Rubber products.....do....		383.9	374.3	385.0	322.1	319.7
Rubber tires and inner tubes.....do....		357.7	343.7	357.7	314.2	312.9
Pay rolls, nonmanufacturing, unadjusted (U.S. Dept. of Labor):						
Mining:						
Anthracite.....1939=100..		155.5	206.2	184.7	180.4	165.1
Situminous coal.....do....		192.4	245.6	248.7	97.4	26.0
Metalliferous.....do....		164.7	162.6	162.0	106.4	102.0
Quarrying and nonmetallic.....do....		233.2	213.7	205.6	189.9	192.5
Crude petroleum and natural gas.....do....		162.3	154.5	152.9	145.4	144.0
Public utilities:						
Electric light and power.....do....		165.9	160.8	163.7	144.2	142.5
Street railways and buses.....do....		218.8	r218.6	r219.5	195.2	191.4
Telegraph.....do....		239.3	182.3	185.4	175.6	179.5
Telephone.....do....			r267.2	269.4	254.0	246.1
Services:						
Dyeing and cleaning.....do....		221.7	214.7	204.7	227.0	231.0
Power laundries.....do....		200.4	196.9	196.1	186.2	183.3
Year-round motels.....do....		219.4	216.8	216.6	204.6	201.1
Retail trade.....do....		192.6	190.1	r187.5	166.2	167.8
Wholesale trade.....do....		190.8	191.6	190.4	169.6	169.8
FINANCE						
Bank debits, total (141 centers).....mil. of dol..	78,354	78,301	83,505	72,943	77,518	79,330
New York City.....do....	30,895	31,391	33,547	29,745	35,085	37,208
Outside New York City.....do....	47,459	46,910	49,958	43,198	42,433	42,122

1/ Revised. 2/ Data for May 1946 and May 1947 are for 5 weeks; other months 4 weeks. 3/ Revised to adjust monthly series to 1945 data from the Federal Security Agency.

MONTHLY BUSINESS STATISTICS—Continued

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Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	May	April	March	February	May	April
FINANCE - Continued						
Bonds:						
Prices:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	102.49	102.63	102.95	102.86	104.03	103.89
Domestic.....do.....	102.92	103.06	103.36	103.27	104.40	104.25
Foreign.....do.....	75.32	76.42	77.00	77.20	83.16	82.88
Industrials, utilities, and rails (Stan. and Poor's Corp.):						
High grade (15 bonds).....dol. per \$100 bond..	122.9	122.8	122.4	122.7	123.9	124.3
Medium and lower grade, composite (50 bonds).....do.....	115.0	116.5	116.6	116.8	119.5	119.9
Industrials (10 bonds).....do.....	123.2	123.5	123.7	123.7	123.9	124.4
Public utilities (20 bonds).....do.....	112.5	112.7	112.6	112.4	116.0	115.8
Railroads (20 bonds).....do.....	109.2	113.2	113.6	114.3	118.6	119.6
Domestic municipals (15 bonds).....do.....	133.9	133.2	132.5	133.1	142.1	144.1
U. S. Treasury bonds (taxable).....do.....	104.48	104.57	104.61	104.35	104.82	106.61
Value, issues listed on New York Stock Exchange:						
Face value, all issues.....mil. of dol..	137,019	137,219	136,937	137,106	138,364	138,519
Domestic.....do.....	134,856	135,044	134,806	134,956	135,968	136,143
Foreign.....do.....	2,163	2,174	2,132	2,150	2,396	2,375
Market value, all issues.....do.....	140,426	140,833	140,978	141,033	143,944	143,904
Domestic.....do.....	138,797	139,172	139,336	139,373	141,951	141,936
Foreign.....do.....	1,629	1,662	1,641	1,660	1,992	1,969
Yields:						
Domestic municipals, 15 bonds (Standard and Poor's Corporation).....percent..	1.95	1.98	2.02	1.99	1.54	1.45
U. S. Treasury bonds (taxable).....do.....	2.19	2.13	2.19	2.21	2.19	2.08
Stocks:						
Prices (Standard and Poor's Corporation):						
Combined index (402 stocks).....1935-39=100..	115.2	119.3	123.7	128.7	154.3	151.6
Industrials (354 stocks).....do.....	119.0	123.1	127.7	132.6	158.8	155.9
Public utilities (28 stocks).....do.....	102.0	104.6	107.3	111.4	129.3	127.5
Railroads (20 stocks).....do.....	95.1	102.2	109.9	118.8	157.2	156.8
Shares listed on New York Stock Exchange:						
Market value.....mil. of dol..	63,646	64,520	67,608	68,839	84,043	80,943
Number of shares listed.....millions..	1,814	1,794	1,792	1,786	1,666	1,645
Yields: Preferred, high-grade (15 stocks).....percent..	3.76	3.75	3.72	3.71	3.47	3.42
TRANSPORTATION						
Freight carloadings (Federal Reserve indexes):						
Combined index, adjusted.....1935-39=100..	142	137	146	142	106	109
Coal.....do.....	155	119	147	149	68	26
Coke.....do.....	185	173	180	171	62	95
Forest products.....do.....	148	148	159	156	125	143
Grains and grain products.....do.....	138	151	159	147	126	112
Livestock.....do.....	154	111	121	110	114	143
Merchandise, l.c.l.....do.....	76	79	78	76	74	81
Ore.....do.....	184	184	171	172	66	66
Miscellaneous.....do.....	145	147	151	145	123	143
CHEMICALS AND ALLIED PRODUCTS						
Paint sales:						
Calcimines, plastic and cold-water paints:						
Calcimines.....thous. of gal..		75	102	89	96	100
Plastic-texture paints.....do.....		235	292	227	91	113
Cold-water paints:						
In dry form.....do.....		419	422	352	439	365
In paste form, for interior use.....do.....		334	348	329	281	271
Paint, varnish, lacquer, and fillers:						
Total.....do.....		99,566	92,111	81,632	72,463	72,339
Classified, total.....do.....		89,346	82,017	73,273	65,134	65,021
Industrial.....do.....		34,375	32,540	29,928	24,475	24,256
Trade.....do.....		45,371	49,477	43,345	40,659	40,765
Unclassified.....do.....		10,220	10,094	8,358	7,329	7,318
FOODSTUFFS AND TOBACCO						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	627	678	644	521	402	445
Cattle.....do.....	1,264	1,203	1,228	1,143	676	715
Hogs.....do.....	3,831	3,616	3,406	3,897	4,149	3,858
Sheep and lambs.....do.....	1,355	1,322	1,237	1,271	1,374	1,736
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	1,525	1,394	7,593	12,944	634	1,497
Butter, creamery.....thous. of lb..	17,269	19,194	7,818	9,988	26,856	14,052
Cheese, total.....do.....	137,609	113,854	93,427	98,053	102,142	84,845
Eggs, shell.....thous. of cases..	3,390	1,742	508	221	8,683	6,425
Eggs, frozen.....thous. of lb..	201,494	153,876	98,718	73,564	245,287	200,176
Fruits, frozen.....do.....	318,179	319,718	367,013	403,664	278,109	291,148
Vegetables, frozen.....do.....	230,515	247,795	276,099	296,588	144,573	140,277
Total meats 1/.....mil. of lb..	804	857	854	854	619	691
Beef and veal.....thous. of lb..	146,265	175,724	201,209	195,820	105,905	140,157
Lamb and mutton.....do.....	9,424	10,808	14,110	16,554	10,863	12,171
Pork, total.....do.....	515,827	522,101	507,048	516,874	428,281	450,526
Fresh and cured.....do.....	367,235	394,421	397,794	399,317	382,742	379,373
Lard.....do.....	148,592	127,680	109,254	117,557	45,539	71,153
Poultry.....do.....	187,637	208,256	242,485	283,825	209,944	256,822

r/ Revised. 1/ Includes edible offal, canned meats and meat products, and sausage and sausage room products not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	May	April	March	February	May	April
METALS AND MANUFACTURES						
Iron ore (Lake Superior District): Shipments from upper lake ports.....thous. of long tons..	10,373	4,448	0	0	3,616	730
Castings, gray iron:						
Shipments, total.....short tons..	1,097,150	1,089,828	1,009,970	782,850	885,701	
For sale.....do.....	636,708	633,244	583,252	465,038	542,649	
Orders, unfilled, for sale, end of month.....do.....	2,907,694	2,979,326	2,986,741	2,531,095	2,430,079	
Malleable iron castings:						
Orders, new, for sale.....do.....	41,994	50,194	55,938	39,187	40,724	
Orders, unfilled, for sale.....do.....	275,415	280,724	274,018	271,925	267,713	
Shipments, total.....do.....	81,890	76,614	74,715	62,598	65,010	
To outside trades.....do.....	47,303	43,488	41,684	34,975	36,298	
Steel castings:						
Shipments, total.....do.....	144,175	134,909	125,612	130,844	146,608	
For sale, total.....do.....	106,127	99,701	92,822	94,761	107,313	
Railway specialties.....do.....	29,185	27,125	28,212	28,159	33,526	
Steel ingots and steel for castings:						
Production.....thous. of short tons..	7,333	7,043	7,307	6,422	4,072	5,860
Percent of capacity.....do.....	94.6	93.8	94.3	91.7	52.2	77.5
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	14,542	14,976	15,867	8,632	7,886	
Production.....do.....	2,455	2,291	2,064	1,861	2,000	
Shipments.....do.....	2,455	2,292	2,066	1,875	1,988	
Stocks, end of month.....do.....	25	25	25	24	38	
Boilers, steel, new orders:						
Area.....thous. of sq. ft..	1,377	1,420	1,340	1,725	1,993	
Quantity.....number..	1,337	1,348	1,265	1,920	2,049	
Steel products, net shipments:						
Total.....thous. of short tons..	5,446	5,304	4,626	3,667	4,336	
Merchant bars.....do.....	549	558	474	348	439	
Pipe and tube.....do.....	518	502	428	385	457	
Plates.....do.....	555	527	445	263	361	
Rails.....do.....	206	181	191	109	166	
Sheets.....do.....	1,274	1,275	1,093	966	973	
Strip -- Cold rolled.....do.....	141	132	116	121	118	
Hot rolled.....do.....	151	144	136	100	100	
Structural shapes, heavy.....do.....	392	390	334	201	340	
Tin plate andterneplate.....do.....	318	293	229	241	265	
Wire and wire products.....do.....	425	396	364	323	351	
Zinc, slab:						
Production.....short tons..	73,970	73,891	75,376	65,198	62,416	60,903
Shipments.....do.....	70,803	72,243	75,788	76,074	69,489	73,191
Domestic.....do.....	58,827	61,715	67,325	65,356	60,380	60,809
Stocks, end of month.....do.....	166,864	163,697	162,049	162,461	241,633	248,706
Mechanical stokers, sales:						
Classes 1, 2, and 3.....number..		4,061	3,598	2,306	15,617	15,305
Classes 4 and 5:						
Number.....do.....		174	280	177	303	342
Horsepower.....do.....		57,563	56,661	52,705	80,586	87,877
PAPER AND PAPERBOARD						
Paperboard:						
Orders, new.....short tons..	760,236	770,304	747,358	713,834	717,331	747,907
Orders, unfilled, end of month.....do.....	511,918	582,603	549,774	577,777	567,068	553,274
Production.....do.....	805,744	765,026	747,115	718,072	703,422	716,274
Waste paper:						
Consumption.....do.....	401,765	445,180	456,127	416,935	408,173	413,131
Stocks, mills, end of month.....do.....	293,347	289,297	266,879	274,850	259,832	238,597
TEXTILE PRODUCTS						
Wool: 1/						
Consumption (acoured basis):						
Apparel class.....thous. of lb..			46,224	48,944	48,252	61,635
Carpet class.....do.....			13,664	13,088	9,576	11,465
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
Broad.....thous. of active hours..			2,516	2,632	2,486	2,586
Narrow.....do.....			66	70	88	79
Carpet and rug:						
Broad.....do.....			127	118	98	103
Narrow.....do.....			115	114	86	84
Spinning spindles:						
Woolen.....do.....			99,712	108,936	119,134	119,955
Worsted.....do.....			122,115	123,186	108,463	114,045
Worsted combs.....do.....			245	245	214	224
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..		422,782	421,277	373,787	243,104	214,350
Coaches.....do.....		1,650	1,421	1,211	789	948
Passenger cars.....do.....		314,372	301,810	266,237	166,942	132,631
Trucks.....do.....		106,760	118,046	106,339	75,373	80,771

1/ Revised. 1/ Data for April 1946 and April 1947 are for 5 weeks; other months, 4 weeks.