



SURVEY OF CURRENT BUSINESS

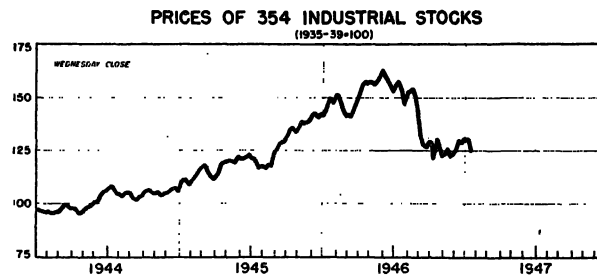
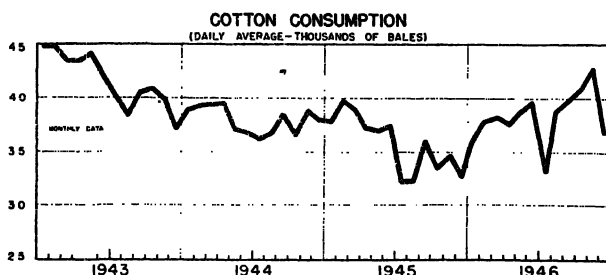
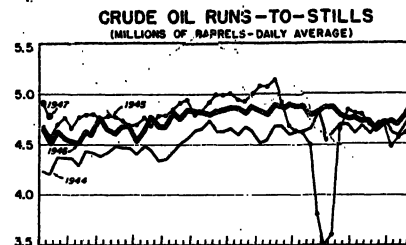
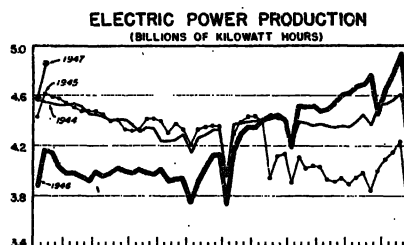
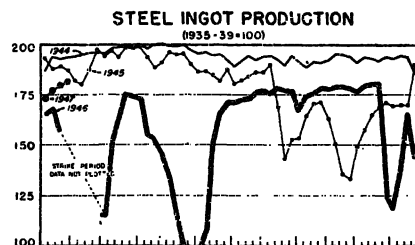
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



JANUARY 25, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS

ITEM	1947					ITEM	1946				
	Jan. 18	Jan. 11	Jan. 4	Jan. 19	Jan. 12		Jan. 18	Jan. 11	Jan. 4	Jan. 19	Jan. 12
Commodity prices, wholesale:											
All commodities 2/.....1926=100.....	.....	140.0	139.1	106.7	106.7	Finance - Continued.					
Farm products 2/.....do.....	.....	165.8	166.1	129.3	130.0	Member bank reserve balances...mil. of dol.	16,431	16,457	16,139	16,145	15,822
Food.....do.....	.....	158.1	156.4	107.3	107.6	Excess reserves, estimated.....do.....	837	829	555	1,423	1,266
All other 2/.....do.....	.....	125.0	124.1	100.8	100.7	Federal Reserve reporting member banks:					
28 basic commodities 3/.....August 1935=100..	301.8	304.9	305.1	187.4	187.2	Deposits, demand, adjusted...mil. of dol.	40,100	39,844	39,981	37,728	37,384
Cotton, middling, 15/16", 10 markets 4/	.....	.....	.....	.....	.....	Loans and investments, total.....do.....	56,073	55,601	56,153	68,220	67,838
Wheat, no. 2, Hd. Win. (K.C.).....dol. per bu..	315	329	332	245	245	U. S. Government obligations.....do.....	36,231	35,802	36,029	49,629	49,133
Department store sales.....1935-39=100..	233	233	187	191	188	Commer., indus., and agr., loans.....do.....	10,329	10,222	10,251	7,296	7,242
Insurance unemployment, total 5/.....do.....	.....	.....	2,358	2,861	2,758	Failures, commercial.....number.....	.....	37	30	20	10
State programs.....do.....	.....	.....	1,110	1,825	1,614	Bond yields (Money's).....percent.....	2.79	2.80	2.81	2.73	2.75
Veterans' programs.....do.....	.....	.....	1,146	1,007	920	Stock prices, 402 stocks.....1935-39=100..	122.0	126.9	126.7	147.2	144.1
Finances:											
Bank deposits, member banks in 101 cities:						Production:					
Total.....mil. of dol.	16,409	17,780	18,395	16,578	16,258	Bituminous coal 4/.....thous. of short tons.	.....	2,283	2,225	2,144	1,917
New York City.....do.....	6,800	7,665	8,285	8,350	7,942	Electric power.....mil. of kw-hr.....	.....	4,853	4,574	4,145	4,163
Currency in circulation 4/.....do.....	28,501	28,717	28,917	28,110	28,276	Motor vehicles (Wards) 6/.....number.....	64,828	77,034	53,437	28,465	23,340
Federal Reserve bank credit, total.....do.....	24,105	24,375	24,093	24,072	24,536	Petroleum 4/.....thous. of bbl.....	.....	4,531	4,609	4,606	4,578
						Steel 7/.....1935-39=100..	180.0	177.1	173.1	157.0	168.2
						Freight carloadings, total.....thous. of cars.	.....	671	687	749	773
						Miscellaneous.....do.....	.....	362	306	329	359

1/ Data do not always cover calendar weeks. 2/ See note in January 11, 1947 issue. 3/ Thursday prices. 4/ Daily average. 5/ Data from Federal Security Agency; see note in July 13, 1946 issue. 6/ Data are for U. S. and Canada and cover all wheel-type vehicles. 7/ Week ending January 25, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1946		1945		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1946		1945		1946	
	December	December	October	November	December	December		October	November				
COMMODITY PRICES													
Wholesale prices of selected commodities													
Coal, bituminous, mine run, composite.....													
Coffee, Santos, No. 4 (N.Y.).....dol. per lb..	6.048	5.436	5.989	5.998									
Cotton, middling, 15/16", average, 10 markets.....dol. per lb..	.264	.134	.241	.263									
Cotton cloth:													
Mill margins.....cents per lb..	.3238	.2451	.3607	.3089									
Print cloth, 54 x 56.....dol. per yd..	47.72	20.61	30.86	40.78									
Butter, 92-score (New York).....dol. per lb..	.185	.099	.146	.147									
Apples, fresh (Chicago).....dol. per doz.	.822	.473	.840	.816									
Grains and grain products:	.388	.429	.420	.406									
Corn, weighted average, 5 markets.....dol. per bu..	1.25	.97	1.63	1.31									
Wheat, weighted avg., 6 markets.....do.....	2.17	1.71	2.14	2.23									
Wheat flour, standard patents, (Minneapolis).....dol. per bbl..	11.61	6.55	9.55	10.95									
Hides, packer's, heavy, native steers.....dol. per lb..	.276	.155	.155	.289									
Livestock and meats:													
Beef steers (Chicago).....dol. per 100 lb..	23.13	16.59	23.57	23.64									
Hogs, all grades (Chicago).....do.....	22.87	14.66	22.82	24.07									
Beef, fresh, native steers (Chicago).....dol. per lb..	.415	.200	.380	.409									
Pork, fresh, loins, 8-10 lb. (Uni.).....do.....	.404	.259	.474	.512									
COMMODITY PRICES - Continued													
Wholesale prices of selected commodities -Con. Lumber:													
Douglas fir, dimension, No. 1, common, 2 x 4 - 16.....dol. per M bd.ft..	47.824	34.790	42.630	43.855									
Fonderosa pine, No. 3, common, 1 x 8.....do.....	43.300	36.070	40.380	40.360									
Metals and manufactures:													
Pig iron, composite.....dol. per long ton..	30.12	25.92	28.73	28.73									
Steel, composite, finished.....dol. per lb..	.0312	.0275	.0305	.0305									
Structural steel (Pittsburgh).....do.....	.0235	.0210	.0235	.0235									
Steel scrap (Chicago).....dol. per long ton..	27.23	18.75	18.75	23.13									
Copper, electrolytic (N.Y.).....dol. per lb..	.1928	.1178	.1415	.1704									
Lead, ref., pig, desilverized (N.Y.) do.....	.1219	.0650	.0825	.1044									
Zinc, prime, Western (St. Louis).....do.....	.1050	.0825	.0887	.1012									
Petroleum and products:													
Crude petroleum (Kansas-Oklahoma) at wells.....dol. per bbl..	1.560	1.110	1.460	1.485									
Gasoline, tank wagon (N.Y.).....dol. per gal..	.161	.149	.159	.159									
Sugar, refined, granulated (N.Y.).....dol. per lb..	.078	.094	.074	.076									
Wool, raw, territory, fine, scoured.....do.....	1.145	1.035	1.037	1.106									
CONSTRUCTION AND REAL ESTATE													
Contract awards, 37 States (F.W. Dodge Corp.):													
Total projects.....number.....	25,536	14,298	33,342	27,149									
Total value.....thous. of dol.	457,278	330,685	573,206	503,745									
Building, total.....do.....	341,379	297,723	460,423	381,984									

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1946	1945	1944		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1946	1945	1944	
	December	December	October	November		December	December	Oct.	
EMPLOYMENT CONDITIONS AND WAGES					FOODSTUFFS				
Labor force (Bureau of the Census): 1/					Stocks, cold storage, end of month:				
Armed forces.....thous..	1,890	7,790	2,170	2,010	Apples, fresh.....thous. of bu.	27,352	16,155	31,973	
Civilian labor force.....do.	58,430	53,130	58,990	58,970	Butter, creamery.....thous. of lb.	27,778	53,127	59,586	r 12
Employment.....do.	56,310	51,160	57,030	57,040	Cheese, total.....do.	124,488	127,011	129,943	r 1
Agricultural.....do.	7,210	7,160	8,620	7,900	Eggs, shell.....thous. of cases..	775	113	3,585	r 132.6
Nonagricultural.....do.	49,100	44,000	48,410	49,140	Eggs, frozen.....thous. of lb.	104,034	129,424	166,593	r 497,802
Unemployment.....do.	2,120	1,970	1,960	1,930	Fruits, frozen.....thous. of lb.	477,577	375,773	510,257	r 351,474
Employment (U.S. Department of Labor):					Vegetables, frozen.....do.	356,885	191,218	351,271	r 291
Employees in nonagricultural establishments:					Total meats 1/.....mil. of lb.	601	587	64	r 111,091
Manufactured, total.....thous..	40,914	37,463	40,175	40,453	Beef and veal.....thous. of lb.	156,628	186,355	64,523	r 250,696
Mining.....do.	15,018	13,099	14,761	14,970	Lamb and mutton.....do.	17,344	17,406	10,602	r 209,946
Construction.....do.	820	802	827	828	Pork, total.....do.	335,351	403,397	174,425	r 40,623
Transportation and pub. utilities.....do.	1,725	1,042	2,040	2,186	Frank and cured.....do.	272,092	320,571	142,912	r 301,030
Trade.....do.	3,982	3,894	3,967	4,007	Lard.....do.	63,259	82,826	31,513	
Financial, service, and misc.....do.	8,616	7,959	8,039	8,268	Poultry.....do.	318,119	355,914	261,008	
Government.....do.	5,317	4,936	5,208	5,244	METALS AND MANUFACTURES				
Production workers, all mfg. unadj. 1939=100..	5,440	5,769	5,313	5,272	Copper:				
Durable goods.....do.	149.6	128.4	146.8	149.1	Production:				
Iron and steel and their products.....do.	172.1	141.2	169.3	171.9	Mine or smelter.....short tons..	78,140	62,641	72,807	r 73,024
blast furnaces, steel works, and rolling mills.....1939=100..	147.2	130.5	145.5	148.9	Refinery.....do.	77,578	66,062	77,947	r 75,066
Electrical machinery.....do.	(a)	114.9	121.9	124.0	Deliveries, refined, domestic.....do.	148,218	103,464	136,481	r 129,206
Machinery, except electrical.....do.	221.8	186.9	215.2	219.2	Stocks, refined, end of month.....do.	81,832	76,512	91,161	90,896
Machinery and machine-shop prod.....do.	210.9	172.9	206.5	209.5	TEXTILE PRODUCTS				
Machine tools.....do.	(a)	160.5	183.0	186.7	Cotton:				
Automobiles.....do.	(a)	145.6	169.2	162.9	Consumption.....bales..	774,177	651,931	931,229	877,461
Transportation equipment, except autos 1939=100..	185.4	96.4	175.0	185.9	Spindle activity:				
Aircraft and parts(excl. engines).....do.	283.2	338.0	277.1	281.5	Active spindles.....thousands..	21,668	20,049	21,754	21,524
Aircraft engines.....do.	(a)	304.1	357.8	365.7	Active spindle hrs., total, mil. of hours..	8,671	7,740	10,143	9,499
Shipbuilding and bombbuilding.....do.	(a)	246.2	321.8	329.0	Average per spindle in place.....hours..	362	325	424	397
Nonferrous metals and products.....do.	(a)	382.3	194.5	194.3	Operations.....percent of capacity..	107.8	101.7	116.2	119.6
Lumber and timber basic products.....do.	178.9	142.2	175.4	177.3	TRANSPORTATION EQUIPMENT				
Sawmills.....do.	152.4	118.6	11.7	152.8	Passenger cars, production.....number..	262,076	230,016	285,606	r 261,007
Furniture and finished lumber prod.....do.	(a)	68.5	80.9	81.3	Trucks and truck tractors, production.....do.	101,464	29,542	109,953	100,552
Furniture.....do.	123.9	102.6	119.8	122.1					
Stone, clay, and glass products.....do.	(a)	90.1	104.7	106.2					
Nonferrous goods.....do.	133.7	109.1	139.9	140.0					
Textile-mill products and other fiber manufactures.....1939=100..	131.9	118.4	129.0	131.2					
Cotton mfrs., except small wares.....do.	109.6	97.3	107.0	108.4	EMPLOYMENT CONDITIONS AND WAGES				
Silk and rayon goods.....do.	(a)	107.0	116.0	117.5	Labor turn-over in mfg. establishments:				
Woolen and worsted manufactures.....do.	(a)	72.7	78.3	79.1	Accession rate.....rate per 100 employees..	5.7	6.7	7.1	r 6.8
Apparel and other fin. tex. prod.....do.	(a)	98.8	107.5	108.7	Separation rate, total.....do.	4.9	7.1	6.9	r 6.3
Men's clothing.....do.	139.1	118.9	137.4	137.2	Discharges.....do.	.4	.4	.4	.4
Women's clothing.....do.	(a)	81.2	91.3	92.4	Quit-offs.....do.	.7	.5	1.0	1.0
Leather and leather products.....do.	(a)	79.1	79.9	76.9	Leaves.....do.	3.7	4.7	5.3	r 4.7
Shoes and shoe parts.....do.	103.8	95.2	102.5	102.5	Military and miscellaneous.....do.	.1	.2	.2	r 2
Food and kindred products.....do.	(a)	81.6	87.3	88.6	FOODSTUFFS				
Baking.....do.	130.4	126.2	125.7	131.4	Sugar, U. S., deliveries and supply(raw value):				
Canning and preserving.....do.	(a)	109.8	104.6	107.9	Deliveries, total.....short tons..	482,194	419,676	524,734	396,531
Slaughtering and meat packing.....do.	(a)	79.8	128.9	96.1	For domestic consumption.....do.	475,921	410,499	513,527	392,018
Tobacco manufactures.....do.	(a)	122.6	70.0	115.3	Production, domestic, and receipts:				
Paper and allied products.....do.	97.9	87.6	95.8	97.6	Entries from off-shore areas.....do.	223,781	210,392	297,275	233,065
Paper and pulp.....do.	144.5	126.3	140.2	142.9	Production, domestic cane and beet.....do.	642,633	644,161	96,691	483,532
Printing, publishing, and allied industries.....1939=100..	(a)	111.4	122.0	123.5	Stocks, raw and refined.....do.	1,209,820	1,165,117	519,727	632,071
Newspapers and periodicals.....do.	122.6	108.1	120.1	121.6	LEATHER AND PRODUCTS				
Printing, book and job.....do.	(a)	102.7	112.8	113.7	Leather production:				
Chemicals and allied products.....do.	(a)	115.5	122.9	130.6	Calf and kip.....thous. of skins..	981	946	832	r 959
Chemicals.....do.	173.4	169.2	170.5	173.7	Cattle hides.....thous. of hides..	2,136	2,320	1,695	r 2,066
Products of petroleum and coal.....do.	(a)	162.2	169.4	162.6	Goat and kid.....thous. of skins..	2,295	1,780	1,739	r 2,598
Petroleum refining.....do.	142.5	132.3	142.8	136.0	Sheep and lamb.....do.	4,088	9,639	3,702	4,558
Rubber products.....do.	(a)	130.6	136.2	136.0	Stocks of cattle hides and leather, end of month, total.....thous. of equiv. hides..	8,476	9,605	7,565	7,446
Rubber tires and inner tubes.....do.	204.6	168.2	198.7	202.9	Leather, in process and finished.....do.	6,004	5,911	5,714	5,429
Nonmanufacturing, unadjusted:	(a)	177.8	204.0	207.0	Hides, raw.....do.	1,442	3,694	1,851	3,047
Mining:					METALS AND MANUFACTURES				
Anthracite.....do.	(a)	79.0	83.2	82.9	Barrels and drums, steel, heavy types:				
Bituminous coal.....do.	88.4	89.8	90.1	90.0	Orders, unfilled, end of month.....thousands..	13,612	4,645	12,202	13,071
Metalliferous.....do.	85.7	75.2	83.9	84.9	Production.....do.	2,198	1,823	2,039	2,354
Quarrying and nonmetallic.....do.	(a)	83.8	101.7	101.2	Shipments.....do.	2,213	1,825	2,036	2,351
Crude petroleum and natural gas.....do.	(a)	88.4	93.4	93.0	Stocks, end of month.....do.	19	38	30	33
Public utilities:					Steel products, production for sale:				
Electric light and power.....do.	103.0	90.7	102.0	102.9	Total.....thous. of short tons..	5,020	4,367	4,590	5,261
Street railways and busses.....do.	129.8	122.7	130.3	130.6	Merchant bars.....do.	507	450	452	498
Telegraphs.....do.	(a)	126.4	110.3	108.7	Pipe and tube.....do.	482	444	448	519
Telephones.....do.	(a)	143.0	181.6	185.4	Plates.....do.	466	367	397	467
Services:					Nails.....do.	210	204	199	226
Dyeing and cleaning.....do.	120.2	119.9	126.1	123.0	Sheets.....do.	1,220	993	1,076	1,233
Power laundries.....do.	110.5	107.8	110.3	109.9	Strip - Cold rolled.....do.	132	108	115	133
Year-round hotels.....do.	120.3	117.6	120.5	120.0	Hot rolled.....do.	144	120	137	158
Trade:					Structural shapes, heavy.....do.	356	324	347	387
Retail, total.....do.	126.1	116.0	112.2	117.2	Tin plate and terneplate.....do.	248	209	244	253
Wholesale.....do.	114.8	104.1	110.7	112.7	Wire and wire products.....do.	391	350	365	410
Water transportation.....do.	(a)	315.7	2/199.2	(a)	PAPER AND PRINTING				
FINANCE					All paper and paperboard mills(Bu. of Census):				
Bonds:					Paper and paperboard production, total:				
Average price of all listed bonds (New York Stock Exchange).....dollars..	102.64	103.64	102.46	102.00	short tons..	1,672,960	1,503,923	1,596,187	1,751,147
Domestic.....do.	103.07	104.04	102.88	102.41	Paper.....do.	845,102	760,310	799,698	888,293
Foreign.....do.	76.18	82.65	77.19	76.69	Paperboard.....do.	694,320	694,320	796,489	757,648
Value, issues listed on N.Y.S.E.:					Building board.....do.	119,158	89,293	109,016	125,206
Yacc value, all issues.....mil. of dol.	137,165	138,085	136,880	136,787	TEXTILE PRODUCTS				
Domestic.....do.	134,995	135,529	134,604	134,584	Wool, consumption (scoured basis): 1/				
Foreign.....do.	2,170	2,556	2,276	2,203	Apparel class.....thous. of lb.	48,000	40,332	49,900	r 63,500
Market value, all issues.....do.	140,793	143,111	140,245	139,521	Carpet class.....do.	11,600	6,368	10,260	r 13,500
Domestic.....do.	139,139	140,998	138,520	137,827					
Foreign.....do.	1,653	2,112	1,725	1,694					
Stocks:									
Shares listed, New York Stock Exchange:									
Market value.....mil. of dol.	68,595	73,765	66,115	65,741					
Number of shares listed.....millions..	1,771	1,992	1,756	1,764					

1/ Revised. 2/ Data not available. 3/ Data have been revised beginning July 1945 to take account of improved civilian population estimates; revisions of the earlier data have not been completed. 4/ Data for October 1946 relate to the end of the preceding month. 5/ Includes canned meats and meat products and sausage and sausage room products not shown separately. 6/ Data for October are for 5 weeks; other months, 4 weeks.