



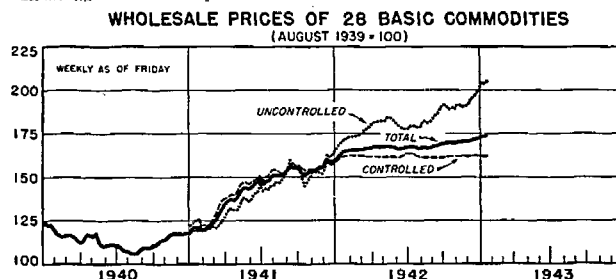
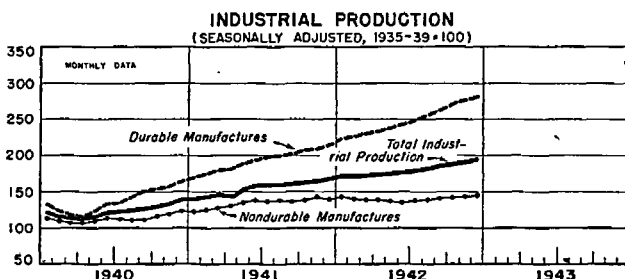
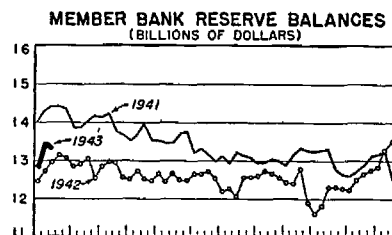
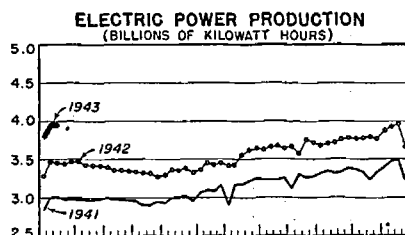
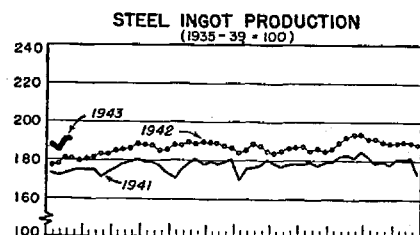
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., JANUARY 28, 1943

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1943			1942			ITEM	1943			1942		
	Jan. 23	Jan. 16	Jan. 9	Jan. 24	Jan. 17			Jan. 23	Jan. 16	Jan. 9	Jan. 24	Jan. 17	
Commodity prices, wholesale:							Finance—Continued.						
All commodities.....1926=100		101.6	101.4	95.5	95.6		Federal Reserve reporting member banks:						
Farm products.....do.		116.6	116.1	100.3	100.8		Deposits, demand, adjusted.....mil. of dol.	29,472	28,964	28,367	24,426	24,169	
Food.....do.		104.8	104.4	93.6	94.1		Loans and investments, total.....do.	41,361	41,239	41,344	30,211	30,233	
All other.....do.		96.3	96.2	94.5	94.4		U. S. Govt. obligations.....do.	28,347	28,142	28,025	15,339	15,259	
28 basic commodities.....August 1939=100	173.8	173.5	173.6	164.2	164.0		Commercial, industrial, and agricultural loans.....mil. of dol.	5,956	5,975	6,030	6,721	6,728	
Cotton, mid., 1 1/4¢, 10 mks. f.....dol. per lb.	205	204	203	193	188		Failures, commercial.....number	114	96	95	241	260	
Wheat, No. 2, hd. win. (K.C.).....dol. per bu.	1.37	1.36	1.37	1.26	1.26		Bond yields (Moody's).....percent.	3.27	3.28	3.31	3.34	3.34	
Department store sales.....1935-39=100		132	138	119	131		Stock prices (Stan. & Poor) Δ 1935-39=100	79.6	79.0	78.5	71.6	73.3	
Finance:							Production:						
Bank debits, member banks in 101 cities: ‡							Bituminous coal.....thous. of short tons		1,917	1,850	1,877	1,916	
Total.....mil. of dol.	10,778	10,168	12,172	9,572	8,749		Electric power.....mil. of kw-hr.		3,952	3,953	3,440	3,450	
New York City.....do.	4,364	4,150	5,031	3,816	3,550		Petroleum.....thous. of bbl.		3,850	3,821	4,311	4,046	
Currency in circulation ‡.....do.	15,370	15,332	15,385	11,083	11,074		Steel.....1935-39=100	191.2	190.3	185.9	180.8	181.0	
Federal Reserve bank credit, total.....do.	6,195	6,274	6,378	2,383	2,390		Freight carloadings, total.....thous. of cars		755	716	818	811	
Member bank reserve balances.....do.	13,156	13,279	13,464	13,145	12,992		Miscellaneous.....do.		363	343	370	359	
Excess reserves, estimated.....do.	1,998	2,149	2,326	3,584	3,561								

* Data do not cover calendar weeks in all cases. ‡ Preliminary. † Thursday prices. ‡ Daily average. ‡ Index for week ended January 30, 1943. ‡ Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. ‡ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	December	December	October	November		December	December	October	November
BUSINESS INDEXES									
Industrial production (Federal Reserve):									
Unadjusted, combined index.....1935-39=100	192	164	194	194					
Manufactures.....do.	204	171	204	206					
Durable manufactures.....do.	280	211	275	279					
Steel.....do.	221	205	229	224					
Lumber and products.....do.	113	128	135	125					
Furniture.....do.	137	155	142	140					
Lumber.....do.	101	113	131	118					
Machinery.....do.	336	243	314	327					
Nonferrous metals.....do.	201	192	190	197					
Stone, clay, and glass products.....do.	(*)	147	163	157					
Transportation equipment.....do.	542	278	502	526					
Nondurable manufactures.....do.	143	138	147	146					
Chemicals.....do.	194	153	184	194					
Leather and products.....do.	113	116	117	115					
Shoes.....do.	108	110	114	111					
Manufactured food products.....do.	148	130	157	150					
Meat packing.....do.	183	165	146	166					
Paper and products.....do.	(*)	146	139	134					
Paper and pulp.....do.	(*)	154	138	136					
Petroleum and coal products.....do.	(*)	138	123	123					
Coke.....do.	166	161	166	166					
Petroleum refining.....do.	(*)	134	117	117					
Printing and publishing.....do.	117	131	120	120					
BUSINESS INDEXES—Continued									
Industrial production—Continued.									
Unadjusted, combined index—Continued.									
Manufactures—Continued.									
Nondurable manufactures—Continued.									
Textiles and products.....1935-39=100	154	154	156	158					
Cotton consumption.....do.	163	155	172	171					
Rayon deliveries.....do.	178	179	174	177					
Wool textile production.....do.	(*)	178	157	161					
Minerals.....do.	121	126	135	132					
Fuels.....do.	126	131	127	130					
Anthracite.....do.	105	98	117	124					
Bituminous coal.....do.	143	144	145	154					
Crude petroleum.....do.	122	129	121	121					
Metals.....do.	87	98	180	147					
Adjusted, combined index.....do.	196	168	189	194					
Manufactures.....do.	208	174	201	206					
Durable manufactures.....do.	283	214	272	279					
Steel.....do.	221	205	229	224					
Lumber and products.....do.	123	138	125	126					
Furniture.....do.	132	149	131	134					
Lumber.....do.	119	132	123	122					
Machinery.....do.	336	243	314	327					
Nonferrous metals.....do.	201	193	190	197					
Stone, clay, and glass products.....do.	(*)	167	147	152					
Transportation equipment.....do.	542	278	502	526					

* Revised. ‡ Preliminary. ‡ Not available.
* New series. See note for corresponding item in the January 1943 Survey.

† See note for corresponding item in the January 1943 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	December	December	October	November		December	December	October	November
BUSINESS INDEXES—Continued					COMMODITY PRICES—Continued				
Industrial production—Continued.					Wholesale prices, etc.—Continued.				
Adjusted—Continued.					Livestock:				
Manufactures—Continued.					Beef steers (Chicago).....dol. per 100 lb.	14.85	12.57	15.21	15.30
Nondurable manufactures.....1935-39=100.	147	141	143	146	Steers, stocker and feeder (Kans. City) do.	12.24	10.46	11.83	12.62
Chemicals.....do.	193	152	180	192	Hogs, avg., all grades (Chicago).....do.	14.01	10.05	14.98	13.96
Leather and products.....do.	125	128	116	125	Lambs:				
Shoes.....do.	129	131	112	129	Average (Chicago).....do.	15.39	12.06	14.30	14.53
Manufactured food products.....do.	156	137	146	152	Feeder, good and choice (Omaha).....do.	13.12	11.25	12.20	12.35
Meat packing.....do.	156	142	145	147	Lumber, ponderosa pine, 1 x 8, No. 3 common				
Paper and products.....do.	(a)	155	134	135	dol. per M. bd. ft.	31.83	30.42	32.01	31.38
Paper and pulp.....do.	(a)	162	137	137	Meats:				
Petroleum and coal products.....do.	(a)	139	121	122	Pork, fresh, loins, 8-10 lb., average (Chicago)				
Coke.....do.	166	161	166	166	dol. per lb.	284	199	310	311
Petroleum refining.....do.	(a)	135	115	116	Potatoes, white (N. Y.).....dol. per 100 lb.	2.275	2.330	1.950	2.206
Printing and publishing.....do.	116	130	116	118	Poultry, live fowls (Chicago).....dol. per lb.	234	191	210	209
Textiles and products.....do.	154	154	156	158	Rosin, gum, "H" (Sav.) bulk.....dol. per cwt.	3.43	2.89	3.50	3.46
Cotton consumption.....do.	163	155	172	171					
Rayon deliveries.....do.	178	179	174	177	EMPLOYMENT AND WAGES				
Wool-textile production.....do.	(a)	178	157	161	Average weekly hours per worker in factories:				
Minerals.....do.	126	132	126	129	Natl. Ind. Con. Bd. (25 industries).....hours.	(o)	41.6	43.6	43.7
Fuels.....do.	124	129	123	127	U. S. Dept. of Labor, all manufacturing.....do.	(o)	41.2	43.6	44.0
Anthracite.....do.	99	92	110	121	Durable goods*.....do.	(o)	42.8	45.7	46.0
Bituminous coal.....do.	129	130	130	135	Nondurable goods*.....do.	(o)	39.4	40.6	41.1
Crude petroleum.....do.	124	132	122	124	Wages:				
Metals.....do.	141	152	142	138	Factory average weekly earnings:				
					Natl. Ind. Con. Bd. (25 industries).....dollars.	(o)	36.08	42.10	42.49
COMMODITY PRICES					U. S. Dept. of Labor, all manufacturing.....do.	(o)	(1)	38.89	39.78
Wholesale prices (U. S. Department of Labor):					Durable goods.....do.	(o)	(1)	45.31	46.27
Combined index (889 quotations).....1926=100.	101.0	93.6	100.0	100.3	Nondurable goods.....do.	(o)	(1)	30.66	31.25
Economic classes:					Factory average hourly earnings:				
Manufactured products.....do.	99.6	94.6	99.4	99.4	Natl. Ind. Con. Bd. (25 industries).....do.	(o)	.868	.958	.966
Raw materials.....do.	106.7	92.3	103.0	103.9	U. S. Dept. of Labor, all manufacturing.....do.	(o)	.787	.887	.899
Semimanufactured articles.....do.	92.5	90.1	92.7	92.6	Durable goods.....do.	(o)	.871	.988	1.003
Farm products.....do.	113.8	94.7	109.0	110.5	Nondurable goods.....do.	(o)	.695	.757	.763
Grains.....do.	100.7	91.0	91.5	92.8					
Livestock and poultry.....do.	123.9	97.4	123.4	121.3	FINANCE				
Commodities other than farm products					Security markets:				
1926=100.	98.1	93.3	97.9	97.9	Bonds:				
Foods.....do.	104.3	90.5	103.4	103.5	Prices:				
Cereal products.....do.	89.3	89.3	89.3	80.5	Average price of all listed bonds (N. Y.				
Dairy products.....do.	111.8	95.5	109.2	111.2	S. E.).....dollars.	96.70	94.50	96.48	96.11
Fruits and vegetables.....do.	104.3	73.8	98.2	102.0	Domestic.....do.	98.04	96.69	98.08	97.69
Meats.....do.	113.6	95.3	115.5	112.0	Foreign.....do.	66.11	56.27	63.16	65.24
Commodities other than farm products and					Value, issues listed on N. Y. S. E.:				
foods.....do.	95.9	93.7	95.5	95.8	Face value, all issues.....mil. of dol.	72,993	58,237	67,207	67,156
Building materials.....do.	110.0	107.8	110.4	110.1	Domestic.....do.	69,934	55,080	64,139	64,088
Brick and tile.....do.	98.7	96.7	98.7	98.6	Foreign.....do.	3,059	3,157	3,068	3,067
Cement.....do.	94.2	93.4	94.2	94.2	Market value, all issues.....do.	70,584	55,034	64,544	64,544
Lumber.....do.	133.3	129.4	133.3	133.1	Domestic.....do.	68,562	53,257	62,906	62,543
Paint and paint materials.....do.	100.3	98.5	101.0	100.7	Foreign.....do.	2,022	1,777	1,938	2,001
Chemicals and allied products.....do.	99.5	91.3	96.2	99.5	Stocks:				
Chemicals.....do.	96.1	88.6	96.2	96.2	Prices:				
Drugs and pharmaceuticals.....do.	165.4	123.0	128.8	165.4	Average price of all listed shares (N. Y.				
Fertilizer materials.....do.	79.0	77.8	78.3	78.6	S. E.).....Dec. 31, 1924=100.	52.6	48.7	51.1	50.6
Oils and fats.....do.	101.5	101.9	101.5	101.5	Shares listed, N. Y. S. E.:				
Fuels and lighting materials.....do.	79.2	78.4	79.0	79.1	Market value, all listed shares.....mil. of dol.	38,812	35,786	37,738	37,374
Petroleum products.....do.	60.7	59.8	60.6	60.7	Number of shares listed.....millions.	1,471	1,463	1,471	1,471
Hides and leather products.....do.	117.8	114.8	117.8	117.8	PETROLEUM AND PRODUCTS				
Hides and skins.....do.	116.0	115.9	116.0	116.0	Crude petroleum:				
Leather.....do.	101.3	101.3	101.3	101.3	Consumption (runs to stills).....thous. of bbl.	(o)	124,085	116,381	112,368
Shoes.....do.	126.4	120.7	126.4	126.4	Production.....do.	(o)	128,293	120,311	116,101
House-furnishing goods.....do.	102.5	101.1	102.5	102.5	Refinery operations.....pet. of capacity.	(o)	88	82	82
Furnishings.....do.	107.3	105.6	107.3	107.3	Stocks, end of month:				
Furniture.....do.	97.4	96.6	97.4	97.4	Refinable in U. S.thous. of bbl.	(o)	246,884	237,361	234,100
Metals and metal products.....do.	103.8	103.3	103.8	103.8	At refineries.....do.	(o)	51,319	43,552	42,699
Iron and steel.....do.	97.2	97.0	97.2	97.2	At tank farms and in pipe lines.....do.	(o)	183,992	181,203	178,405
Metals, nonferrous.....do.	86.0	84.8	86.0	86.0	On leases.....do.	(o)	11,578	12,606	12,996
Plumbing and heating equipment.....do.	90.4	89.1	94.1	93.2	Heavy in California.....do.	(o)	10,179	10,863	10,724
Textile products.....do.	97.2	91.8	97.1	97.1	Wells completed.....number.	(o)	1,458	817	765
Clothing.....do.	107.0	98.4	107.0	107.0	Refined petroleum products:				
Cotton goods.....do.	112.4	107.5	112.4	112.4	Gas and fuel oils:				
Hosiery and underwear.....do.	70.5	67.0	70.5	70.5	Production:				
Rayon.....do.	30.3	30.3	30.3	30.3	Gas, oil and distillate fuel oil				
Woolen and worsted goods.....do.	112.1	102.7	111.7	111.7	thous. of bbl.	(o)	17,142	18,858	17,562
Miscellaneous.....do.	90.5	87.6	88.6	90.1	Residual fuel oil.....do.	(o)	31,127	31,239	31,311
Automobile tires and tubes.....do.	73.0	67.4	73.0	73.0	Stocks, end of month:				
Paper and pulp.....do.	99.0	102.5	98.8	98.8	Gas, oil and distillate fuel oil.....do.	(o)	49,926	49,701	50,709
					Residual fuel oil.....do.	(o)	83,195	68,873	66,664
Wholesale prices of individual commodities: ‡					Motor fuel:				
Coal:					Production, total.....do.	(o)	63,573	51,495	50,018
Anthracite, chest, comp.....dol. per short ton.	10,380	10,288	10,340	10,340	Benzol.....do.	(o)	323	0	0
Bituminous, mine run, comp.....do.	4,858	4,704	4,805	4,815	Straight run gasoline.....do.	(o)	24,913	19,997	19,116
Bituminous, prepared sizes, comp.....do.	5,177	4,925	5,097	5,131	Cracked gasoline.....do.	(o)	32,255	24,905	24,433
Cotton, 10 mkt. avg.....dol. per lb.	1.967	1.726	1.889	1.927	Natural gasoline.....do.	(o)	6,082	7,256	7,156
Milk, fluid, dealers' stand, gr.....dol. per 100 lb.	2.95	2.70	2.85	2.93	Natural gasoline blended.....do.	(o)	4,622	5,455	4,959
Flaxseed, No. 1 (Minneapolis).....dol. per bu.	2.56	2.00	2.46	2.43	Stocks, gasoline, end of month:				
Grains and grain products:					Finished gasoline, total.....do.	(o)	86,413	67,669	64,224
Barley:					At refineries.....do.	(o)	56,325	46,153	41,623
No. 2, malting (Minneapolis).....do.	.95	.82	.88	.90	Unfinished gasoline.....do.	(o)	7,685	8,953	8,992
No. 3, straight (Minneapolis).....do.	.74	.68	.61	.65	Natural gasoline.....do.	(o)	4,275	5,424	4,996
Corn:					Kerosene:				
No. 3 yellow (Chicago).....do.	.89	.76	.77	.81	Production.....do.	(o)	6,482	5,907	5,759
No. 3 white (Chicago).....do.	1.08	.83	1.04	1.07	Stocks, refinery, end of month.....do.	(o)	9,599	8,599	8,770
Weighted avg., 5 mkt., all grades.....do.	.85	.72	.77	.79	Lubricants:				
Oats, No. 3 white (Chicago).....do.	.54	.53	.47	.50	Production.....do.	(o)	3,554	3,057	2,983
Rye, No. 2 (Mpls).....do.	.70	.68	.59	.59	Stocks, refinery, end of month.....do.	(o)	8,127	9,421	9,336
Wheat:					TEXTILE PRODUCTS				
No. 1 Dark Nr. Spring (Mpls).....do.	1.32	1.23	1.19	1.20	Cotton spindle activity:				
No. 2, Red Winter (St. Louis).....do.	1.48	1.27	1.38	1.32	Active spindles.....thousands.	22,887	23,062	23,012	22,948
No. 2, Hard Winter (K. C.).....do.	1.81	1.20	1.21	1.23	Active spindle hours, total.....mil. of hours.	10,734	10,065	11,420	10,558
Weighted avg., 6 markets, all grades.....do.	1.28	1.15	1.15	1.17	Average per spindle in place.....hours.	450	441	478	443
Wheat flour:					Operations.....percent of capacity.	127.9	125.4	138.9	133.4
Standard patents (Mpls.).....dol. per bbl.	6.18	6.30	6.04	6.09					
Linseed oil (N. Y.).....dol. per lb.	.129	.108	.131	.127					

• Revised. • Data for November are the latest available. • Preliminary. † Not available.

• New series. See note for corresponding item in the January 1943 Survey.

• See note for corresponding item in the January 1943 Survey.

• Of the wholesale price series for individual commodities published regularly in the Survey only those which showed changes from November are included here.