



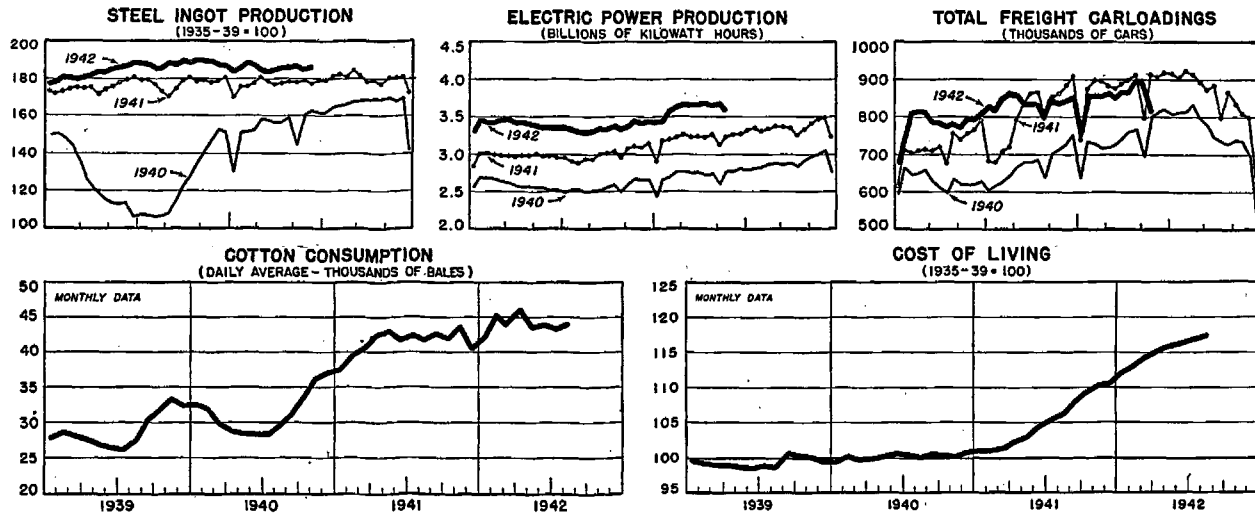
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., SEPTEMBER 24, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1942			1941		
	Sept. 19	Sept. 12	Sept. 5	Sept. 20	Sept. 13	
Commodity prices, wholesale:						
All commodities..... 1926=100.....	99.2	99.1	91.5	91.6		
Farm products..... do.....	107.2	106.7	91.2	91.6		
Food..... do.....	101.6	101.4	88.5	89.1		
All other..... do.....	95.7	95.7	91.8	91.6		
28 basic commodities ¹ August 1939=100.....	168.2	168.3	167.4	156.6	156.5	
Cotton, mid., ¹ / ₁₆ ¢, 10mtst..... dol. per lb.....	188	187	187	173	178	
Wheat, No. 2, hd. win. (K. C.)..... dol. per bu.....	1.20	1.20	1.17	1.14	1.16	
Department store sales..... 1935-39=100.....	128	153	131	133		
Finance:						
Bank debits, member banks in 101 cities: ¹						
Total..... mil. of dol.....	10,628	7,001	9,829	10,090	7,576	
New York City..... do.....	3,977	2,523	3,881	4,248	2,899	
Currency in circulation..... do.....	13,446	13,380	13,279	10,037	10,041	
Federal Reserve bank credit, total..... do.....	3,657	3,703	3,542	2,316	2,255	
Member bank reserve balances..... do.....	12,760	12,402	12,418	13,328	13,158	
Excess reserves, estimated..... do.....	3,039	2,348	2,262	5,249	5,111	
Finance—Continued.						
Federal Reserve reporting member banks:						
Deposits, demand, adjusted, mil. of dol.....	28,085	27,650	27,217	24,375	24,503	
Loans and investments, total..... do.....	34,358	34,322	34,457	29,098	29,230	
U. S. Govt. obligations ² do.....	20,588	20,525	20,580	14,408	14,496	
Commercial, industrial, and agricultural loans..... mil. of dol.....	6,317	6,252	6,282	6,362	6,310	
Failures, commercial..... number.....	117	109	122	180	169	
Bond yields (Moody's) ³ percent.....	3.33	3.33	3.33	3.30	3.29	
Stock prices (Stan. & Poor) ⁴ 1935-39=100.....	68.7	69.2	68.9	84.6	82.8	
Production:						
Bituminous coal ⁵ thous. of short tons.....	2,080	1,870	1,735	1,914		
Electric power..... mil. of kw.-hr.....	3,571	3,673	3,273	3,322		
Petroleum ⁶ thous. of bbl.....	3,902	3,693	4,074	4,034		
Steel ⁷ 1935-39=100.....	186.3	184.7	187.0	177.9	179.3	
Freight carloadings, total..... thous. of cars.....	815	888	908	915		
Miscellaneous..... do.....	379	420	400	390		

* Data do not cover calendar weeks in all cases. ¹ Preliminary. ² Thursday prices. ³ Daily average. ⁴ Index for week ended September 26, 1942. ⁵ Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ⁶ Direct and guaranteed. ⁷ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	August	August	June	July		August	August	June	July
BUSINESS INDEXES									
Industrial production (Federal Reserve):									
Unadjusted, combined index . . . 1935-39=100 . . .	166	163	177	181	Industrial production (Federal Reserve)—Con.				
Manufactures . . . do . . .	195	167	185	189	Unadjusted, combined index—Con.				
Durable manufactures . . . do . . .	257	190	245	262	Manufactures—Con.				
Lumber and products* . . . do . . .	138	151	139	140	Nondurable manufactures—Con.				
Furniture . . . do . . .	135	157	140	137	Petroleum and coal products* 1935-39=100				
Lumber . . . do . . .	140	148	138	141	Coke* . . . do . . .	166	154	164	165
Machinery* . . . do . . .	204	225	285	287	Petroleum refining . . . do . . .	140	128	108	110
Nonferrous metals* . . . do . . .	193	189	187	191	Printing and publishing* . . . do . . .	100	121	103	96
Stone, clay, and glass products* . . . do . . .	(*)	174	160	152	Textiles and products . . . do . . .	156	154	152	154
Transportation equipment* . . . do . . .	453	221	397	425	Cotton consumption* . . . do . . .	169	160	169	166
Auto., bodies, parts, etc. . . do . . .	(*)	120	113	118	Rayon deliveries* . . . do . . .	169	170	169	168
Nondurable manufactures . . . do . . .	144	142	136	139	Wool textile production* . . . do . . .	(*)	166	151	159
Chemicals* . . . do . . .	165	142	165	165	Tobacco products . . . do . . .	135	122	132	131
Leather and products . . . do . . .	114	130	114	113	Minerals . . . do . . .	133	135	132	132
Shoes* . . . do . . .	114	137	112	114	Fuels* . . . do . . .	128	126	121	121
Manufactured food products* . . . do . . .	172	152	140	156	Anthracite . . . do . . .	118	124	117	122
Meat packing . . . do . . .	134	116	149	138	Bituminous coal . . . do . . .	140	138	144	141
Paper and products* . . . do . . .	(*)	146	133	122	Crude petroleum . . . do . . .	121	122	113	112
Paper and pulp . . . do . . .	(*)	150	134	127	Metals . . . do . . .	199	187	195	198

* Revised. ¹ Preliminary. ² Data for July are the latest available.

* New Series. See note on corresponding item in the August 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	August	August	June	July		August	August	June	July
BUSINESS INDEXES—Continued					COMMODITY PRICES—Continued				
Industrial production—Continued					Wholesale prices—Continued.				
Adjusted, combined index.....1935-39=100..	183	161	176	180	Coal:				
Manufactures.....do.....	181	166	184	188	Anthracite, chest., comp.dol. per short ton..	10.340	10.073	10.342	10.342
Durable manufactures.....do.....	254	199	243	250	Bituminous, mine run, comp.do.....	4.787	4.658	4.775	4.782
Lumber and products.....do.....	127	140	133	136	Bituminous, prepared sizes, comp.do.....	5.021	4.823	4.939	4.989
Furniture.....do.....	131	152	144	147	Cotton, 10 mkt. avg.dol. per lb..	186	161	189	194
Lumber.....do.....	125	134	127	130	Cotton cloth, mill margins.....cents per lb..	22.17	20.63	21.82	21.27
Machinery.....do.....	294	224	285	287	Cottonseed oil, refined, summer, yellow, prime, (N. Y.).....dol. per lb..	139	119	138	140
Nonferrous metals.....do.....	193	189	187	191	Dairy products:				
Stone, clay, and glass products.....do.....	(*)	154	138	134	Butter, 92 score (New York).....do.....	.41	.36	.37	.38
Transportation equipment.....do.....	453	241	397	425	Milk, fluid, dealers', standard gr.dol. per 100 lb..	2.76	2.40	2.75	2.75
Auto, bodies, parts, etc.do.....	(*)	141	113	118	Flaxseed, No. 1 (Mpls.).....dol. per bu..	2.40	1.89	2.54	2.46
Nondurable manufactures.....do.....	140	139	136	138	Grain and grain products:				
Chemicals.....do.....	168	145	171	172	Barley:				
Leather and products.....do.....	107	122	125	117	No. 2 malting (Mpls.).....do.....	.82	.55	.89	.80
Shoes.....do.....	101	121	128	117	No. 3 straight (Mpls.).....do.....	.64	.51	.68	.65
Manufactured food products.....do.....	149	132	139	143	Corn:				
Meat packing.....do.....	155	134	153	146	No. 3 yellow (Chicago).....do.....	.84	.75	.85	.86
Paper and products.....do.....	(*)	147	134	127	No. 3 white (Chicago).....do.....	1.02	.84	.96	1.00
Paper and pulp.....do.....	(*)	152	136	121	Weighted average, mkt., all grades ..dol. per bu..	.68	.74	.84	.85
Petroleum and coal products.....do.....	(*)	130	114	117	Oats, No. 3, white (Chicago).....do.....	.49	.37	.49	.48
Coke.....do.....	166	154	164	165	Rice, head, clean (New Orleans).....dol. per lb..	.069	.044	.070	.070
Petroleum refining.....do.....	(*)	126	107	109	Rye, No. 2 (Mpls.).....dol. per bu..	.59	.62	.60	.61
Printing and publishing.....do.....	108	129	103	106	Wheat:				
Textiles and products.....do.....	156	154	152	154	No. 1, Dark Nr. Spring (Mpls.).....do.....	1.13	1.06	1.14	1.14
Cotton consumption.....do.....	169	160	169	166	No. 2, Red Winter (St. Louis).....do.....	1.25	1.08	1.19	1.22
Rayon deliveries.....do.....	169	170	169	168	No. 2, Hard Winter (K. C.).....do.....	1.11	1.07	1.11	1.08
Wool textile production.....do.....	(*)	166	151	159	Weighted average, 6 mkt., all grades ..dol. per bu..	1.11	1.05	1.11	1.10
Tobacco products.....do.....	130	118	122	121	Wheat flour:				
Minerals.....do.....	135	133	133	132	Standard patents (Mpls.).....dol. per bbl..	5.73	5.76	5.51	5.60
Fuels.....do.....	131	130	128	128	Winter straights (K. C.).....do.....	5.13	5.36	5.09	5.01
Anthracite.....do.....	160	168	127	156	Lard in tierces, prime, contract (N. Y.).....dol. per lb..	.129	.103	.127	.128
Bituminous coal.....do.....	152	150	168	160	Linseed oil (N. Y.).....do.....	.136	.112	.139	.137
Crude petroleum.....do.....	120	119	113	112	Livestock:				
Metals.....do.....	157	148	159	157	Beef steers (Chicago).....dol. per 100 lb..	14.87	11.73	13.11	13.63
COMMODITY PRICES					Steers, corn fed (Chicago).....do.....	14.49	11.93	12.99	13.13
Cost of living (N. I. C. B.):					Calves, vealers (Chicago).....do.....	13.70	12.38	13.00	13.13
Combined index.....1923=100..	98.1	89.4	97.3	97.8	Hogs, average, all grades (Chicago).....do.....	14.46	10.88	14.27	14.39
Clothing.....do.....	88.2	74.5	88.1	88.0	Sheep and lambs:				
Food.....do.....	101.1	87.3	99.5	100.3	Ewes (Chicago).....do.....	6.19	4.84	6.11	6.00
Fuel and light.....do.....	90.4	88.6	90.4	90.4	Lambs (Chicago).....do.....	13.37	10.88	13.85	13.28
Housing.....do.....	90.8	88.6	91.0	90.8	Lumber, Ponderosa pine, 1 x 8, No. 3 common.....dol. per M bd. ft..	31.53	29.37	31.51	31.36
Sundries.....do.....	105.0	98.8	104.1	105.0	Meats:				
Cost of living (U. S. Dept. of Labor):					Beef, fresh, native steers (Chicago).....dol. per lb..	.209	.176	.213	.210
Combined index.....1935-39=100..	117.4	106.2	116.4	116.9	Hams, smoked (Chicago).....do.....	.303	.285	.295	.295
Clothing.....do.....	125.1	106.9	125.3	125.3	Petroleum and products:				
Food.....do.....	126.1	108.0	123.2	124.6	Gasoline, tank wagon (N. Y.).....dol. per gal..	.166	.149	.166	.186
Fuel, electricity, and ice.....do.....	106.2	103.2	105.0	106.3	Gasoline, refinery (Okla.).....do.....	.059	.060	.056	.058
Housefurnishings.....do.....	121.8	108.9	122.3	122.4	Potatoes, white (N. Y.).....dol. per 100 lb..	1.794	1.806	2.883	2.919
Rent.....do.....	107.6	106.3	108.5	107.7	Rosin, gum "H" (Sav.), blk. dol. per 100 lb..	2.91	2.45	2.95	3.10
Miscellaneous.....do.....	111.1	104.0	110.9	111.0	Turpentine, gum, spirits (Sav.).....dol. per gal..	.610	.667	.630	.644
Wholesale prices (U. S. Dept. of Labor):					Purchasing power of the dollar:				
Combined index (899 quotations) 1926=100..	99.2	90.3	98.6	98.7	Wholesale prices.....1923-25=100..	100.8	111.5	102.1	102.0
Economic classes:					Retail food prices.....do.....	99.9	117.1	102.7	101.5
Manufactured products.....do.....	98.9	91.5	98.6	98.6	Prices received by farmers.....do.....	90.2	112.2	97.4	95.4
Raw materials.....do.....	101.2	87.6	99.8	100.1	Cost of living.....do.....	103.6	113.8	104.5	104.0
Semimanufactured articles.....do.....	92.7	89.5	92.8	92.8	CONSTRUCTION AND REAL ESTATE				
Farm products.....do.....	106.1	87.4	104.4	105.3	Contract awards, F. W. Dodge Corp. (37 states):				
Grains.....do.....	89.8	79.6	88.8	89.1	Total projects.....number.....	30,055	50,651	51,863	33,100
Livestock and poultry.....do.....	122.6	99.0	116.9	117.8	Total valuation.....thous. of dol..	721,028	760,233	1,190,284	943,796
Commodities other than farm products.....1926=100..	97.5	90.7	97.1	97.0	Building, total.....do.....	507,875	518,270	753,856	610,448
Foods.....do.....	100.8	87.2	99.3	99.2	Construction cost indexes:				
Cereal products.....do.....	87.8	81.5	87.2	87.2	American Appraisal Co.: †				
Dairy products.....do.....	100.2	90.3	92.0	96.0	Average, 30 cities.....1913=100..	245	221	242	244
Fruits and vegetables.....do.....	98.0	70.3	105.4	98.5	Atlanta.....do.....	248	218	242	245
Meats.....do.....	115.2	97.5	113.9	113.4	New York.....do.....	250	234	240	250
Commodities other than farm products and foods.....1926=100..	95.6	90.8	95.6	95.7	San Francisco.....do.....	229	204	223	229
Building materials.....do.....	110.3	105.5	110.1	110.3	St. Louis.....do.....	241	223	238	240
Brick and tile.....do.....	93.7	95.1	98.1	98.0	EMPLOYMENT AND WAGES				
Cement.....do.....	94.2	92.1	94.2	94.2	National Industrial Conference Board:				
Lumber.....do.....	133.0	127.5	131.7	132.9	Avg. weekly hrs. per worker in factories.....hours.....	(*)	41.2	42.7	42.6
Paint and paint materials.....do.....	100.1	93.3	100.3	100.7	Factory average weekly earnings.....dollars.....	(*)	34.10	39.52	39.76
Chemicals and allied products.....do.....	96.2	86.0	97.2	96.7	Factory average hourly earnings.....do.....	(*)	.828	.917	.927
Chemicals.....do.....	96.3	87.5	96.5	96.5	Labor conditions:				
Drugs and pharmaceuticals.....do.....	129.0	100.1	129.1	129.1	Average weekly hours per worker in factories:				
Fertilizer materials.....do.....	78.3	75.3	78.4	78.5	U. S. Dept. of Labor (90 industries).....hours.....	(*)	41.0	42.6	42.4
Oils and fats.....do.....	101.6	87.3	103.5	104.2	Wages:				
Fuel and lighting materials.....do.....	79.0	79.0	78.4	79.0	Factory average weekly earnings:				
Petroleum products.....do.....	60.7	61.4	59.8	60.6	U. S. Dept. of Labor (90 industries).....dollars.....	(*)	31.66	38.00	38.52
Hides and leather products.....do.....	118.2	110.2	118.2	118.2	Durable goods.....do.....	(*)	36.55	44.02	44.61
Hides and skins.....do.....	118.8	112.2	118.5	118.5	Nondurable goods.....do.....	(*)	25.38	28.33	28.61
Leather.....do.....	101.3	98.5	101.3	101.3	Factory average hourly earnings:				
Shoes.....do.....	126.4	116.1	126.4	126.4	U. S. Dept. of Labor (90 industries).....do.....	(*)	.745	.840	.850
House-furnishing goods.....do.....	102.7	95.4	102.9	102.8	Durable goods.....do.....	(*)	.830	.933	.946
Furnishings.....do.....	107.9	100.7	108.1	108.0	Nondurable goods.....do.....	(*)	.658	.727	.732
Furniture.....do.....	97.5	89.9	97.4	97.5	METALS AND MANUFACTURES				
Metals and metal products.....do.....	103.8	98.6	103.9	103.8	Iron ore (Lake Superior district):				
Iron and steel.....do.....	97.2	96.9	97.2	97.2	Shipments from upper lake ports.....thous. of long tons..	13,236	11,496	12,625	13,405
Metals, nonferrous.....do.....	85.6	84.4	85.6	85.6					
Plumbing and heating equipment.....1926=100..	94.1	86.8	95.5	94.1					
Textile products.....do.....	97.3	88.3	97.6	97.1					
Clothing.....do.....	107.2	95.1	109.1	107.2					
Cotton goods.....do.....	112.9	101.5	112.7	112.7					
Hosiery and underwear.....do.....	69.7	63.8	70.0	69.7					
Rayon.....do.....	30.3	29.5	30.3	30.3					
Woolen and worsted goods.....do.....	111.7	98.2	111.0	111.0					
Miscellaneous.....do.....	88.9	83.7	90.2	89.8					
Automobile tires and tubes.....do.....	73.0	60.8	73.0	73.0					
Paper and pulp.....do.....	98.9	100.7	101.6	100.5					
Wholesale prices of individual commodities:†									
Brick, com., comp. (f. o. b. pl.).....dol. per thous..	13.225	12.715	13.254	13.226					

† Revised. * Preliminary. • Data for July are the latest available.
 * New series. See note on corresponding item in the August 1942 Survey.
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\$Of the wholesale price series for individual commodities published regularly in the Survey, only those which showed changes from July to August are included here.