



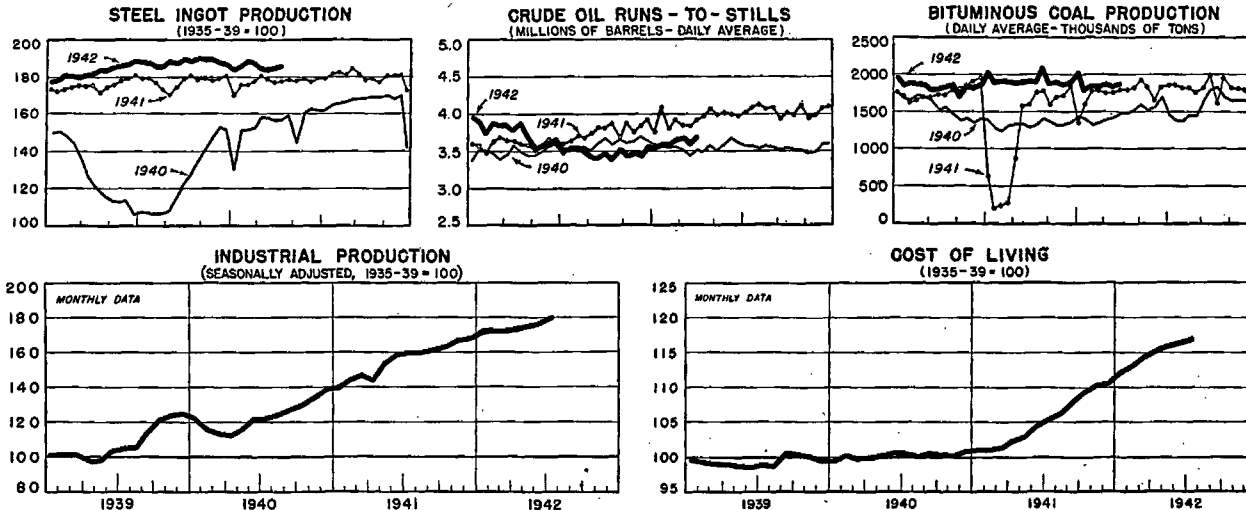
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., AUGUST 27, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1942			1941			ITEM	1942			1941		
	Aug. 22	Aug. 15	Aug. 8	Aug. 23	Aug. 16	Aug. 22		Aug. 15	Aug. 8	Aug. 23	Aug. 16		
Commodity prices, wholesale:													
All commodities..... 1926=100.....		98.9	98.6	90.0	89.6		Finance—Continued.						
Farm products..... do.....		106.0	105.4	86.7	86.4		Federal Reserve reporting member banks:						
Food..... do.....		100.5	99.7	87.0	86.7		Deposits, demand, adjusted... mil. of dol.	26,718	26,526	26,138	24,455	24,245	
All other..... do.....		95.8	95.7	90.9	90.7		Loans and investments, total..... do.....	34,517	33,603	33,509	29,025	28,574	
28 basic commodities..... August 1939=100.....	166.9	167.2	167.0	151.0	150.6		U. S. Govt. obligations..... do.....	20,425	19,509	19,441	14,593	14,559	
Cotton, mid., 1516, 10 mks. f., dol. per lb.	186	184	187	160	157		Commercial, industrial, and agricultural loans..... mil. of dol.	6,390	6,425	6,408	6,180	6,146	
Wheat, No. 2, hd. win. (K. C.) dol. per bu.	1.13	1.12	1.10	1.08	1.07		Failures, commercial..... number	147	174	160	227	230	
Department stores sales..... 1935-39=100.....		113	110	119	114		Bond yields (Moody's)..... percent	3.34	3.34	3.34	3.30	3.29	
Finance:													
Bank debits, member banks in 101 cities:†							Stock prices (Stan. & Poor) Δ..... 1935-39=100.....	69.3	67.9	67.7	82.7	82.4	
Total..... mil. of dol.	9,016	9,004	10,213	8,608	7,887		Production:						
New York City..... do.....	3,819	3,473	4,334	3,337	3,174		Bituminous coal..... thous. of short tons.....	1,858	1,823	1,829	1,831		
Currency in circulation..... do.....	12,974	12,891	12,812	9,859	9,807		Electric power..... mil. of kw-hr.....	3,655	3,637	3,231	3,238		
Federal Reserve bank credit, total..... do.....	3,615	3,612	3,446	2,272	2,247		Petroleum..... thous. of bbl.....	3,893	3,970	3,975	3,953		
Member bank reserve balances..... do.....	12,653	12,709	12,602	13,037	12,948		Steel..... 1935-39=100.....	186.3	184.9	183.6	178.1	176.9	
Excess reserves, estimated..... do.....	2,103	2,381	2,246	5,058	5,027		Freight carloadings, total..... thous. of cars.....		869	850	900	890	
							Miscellaneous..... do.....		397	387	377	368	

* Data do not cover calendar weeks in all cases. † Preliminary. ‡ Thursday prices. § Daily average. ¶ Index for week ended August 29, 1941. 7. Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. - Δ402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	July	July	May	June		July	July	May	June
BUSINESS INDEXES					BUSINESS INDEXES—Continued				
Cash income from farm marketings:					Industrial production—Continued.				
Crops and livestock, combined index:					Unadjusted—Continued.				
Unadjusted..... 1924-29=100.....					Manufactures—Continued.				
Adjusted..... do.....					Nondurable manufactures, 1935-39=100.....				
Crops..... do.....					Chemicals*..... do.....				
Livestock and products..... do.....					Leather and products..... do.....				
Dairy products..... do.....					Shoes*..... do.....				
Meat animals..... do.....					Manufactured food products*..... do.....				
Poultry and eggs..... do.....					Meat packing..... do.....				
Industrial production (Federal Reserve)†:					Paper and products*..... do.....				
Unadjusted, combined index..... 1935-39=100.....					Paper and pulp*..... do.....				
Manufactures..... do.....					Petroleum and coal products*..... do.....				
Durable manufactures..... do.....					Coke*..... do.....				
Lumber and products*..... do.....					Petroleum refining..... do.....				
Furniture..... do.....					Printing and publishing*..... do.....				
Lumber..... do.....					Textiles and products..... do.....				
Machinery*..... do.....					Cotton consumption*..... do.....				
Nonferrous metal*..... do.....					Rayon deliveries*..... do.....				
Stone, clay, and glass products*..... do.....					Wool textile production*..... do.....				
Polished plate glass..... do.....					Tobacco products..... do.....				
Transportation equipment*..... do.....									

Revised. † Preliminary. * Data not available.
* New series. See note on corresponding item in the August 1942 Survey.
† Revised series. See note on corresponding item in the August 1942 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	July	July	May	June		July	July	May	June
BUSINESS INDEXES—Continued					FINANCE—Continued				
Industrial production—Continued.					Commercial failures—Continued.				
Unadjusted—Continued.					Liabilities, grand total.....thous. of dol.				
Minerals.....1935-39=100..	133	130	131	132	Commercial service, total.....do.	8,548	13,422	9,839	9,906
Fuels.....do.	121	121	121	121	Construction, total.....do.	915	500	471	673
Anthracite.....do.	122	111	116	117	Manufacturing and mining, total.....do.	584	1,072	1,175	945
Bituminous coal.....do.	141	130	147	144	Retail trade, total.....do.	2,078	6,698	2,924	3,327
Crude petroleum.....do.	113	119	111	113	Wholesale trade, total.....do.	3,950	3,579	4,392	3,752
Metals.....do.	199	184	189	195	Life insurance:	1,021	1,573	877	1,209
Adjusted, combined index.....do.	180	160	174	176	Association of Life Insurance Presidents:				
Manufactures.....do.	188	165	182	184	Insurance written:				
Durable manufactures.....do.	231	199	237	243	Policies and certs., number.....thous.	630	729	705	710
Lumber and products*.....do.	136	141	134	133	Group.....do.	66	49	48	87
Furniture.....do.	147	161	152	144	Industrial.....do.	366	438	461	425
Lumber.....do.	130	131	124	127	Ordinary.....do.	199	243	196	198
Machinery.....do.	232	216	274	285	Value, total.....thous. of dol.	620,728	660,125	580,124	647,594
Nonferrous metals*.....do.	132	122	157	187	Group.....do.	151,344	82,909	87,773	161,061
Stone, clay, and glass products*.....do.	142	151	145	138	Industrial.....do.	112,617	128,783	141,378	129,803
Polished plate glass.....do.	49	146	35	37	Ordinary.....do.	356,467	448,433	350,973	355,470
Transportation equipment*.....do.	423	255	371	397	Life Insurance Sales Research Bureau:				
Nondurable manufactures.....do.	136	138	138	136	Insurance written, ordinary, total.....do.	459,499	582,292	457,926	463,325
Chemicals*.....do.	170	146	167	171	New England.....do.	37,051	47,531	36,248	37,029
Leather and products.....do.	119	130	126	125	Middle Atlantic.....do.	115,844	153,032	114,230	117,577
Shoes*.....do.	118	134	124	128	East North Central.....do.	105,599	132,766	106,445	106,796
Manufactured food products*.....do.	141	126	134	139	West North Central.....do.	46,746	56,182	48,833	47,660
Meat packing.....do.	143	125	140	153	South Atlantic.....do.	44,696	57,946	44,679	44,407
Paper and products*.....do.	(*)	146	145	134	East South Central.....do.	18,549	23,347	17,758	19,182
Paper and pulp.....do.	(*)	150	149	136	West South Central.....do.	32,199	43,173	31,825	32,247
Petroleum and coal products*.....do.	(*)	128	117	114	Mountain.....do.	13,165	15,110	12,188	12,288
Coke*.....do.	162	155	164	164	Pacific.....do.	45,650	53,205	45,720	46,139
Petroleum refining.....do.	(*)	124	109	107	Capital flotations:				
Printing and publishing*.....do.	107	127	112	103	Securities issued, total.....thous. of dol.	142,151	617,470	180,031	201,306
Textiles and products.....do.	151	155	156	153	New capital, total.....do.	40,679	300,739	127,570	96,482
Cotton consumption*.....do.	166	162	175	169	Domestic, total.....do.	40,679	300,339	127,570	96,482
Rayon deliveries*.....do.	168	173	169	169	Corporate, total.....do.	27,510	47,069	103,092	76,827
Wool textile production*.....do.	(*)	167	149	151	Farm loan and other Gov. agencies.....thous. of dol.	2,515	212,212	2,715	2,060
Tobacco products.....do.	121	114	122	122	Municipal, State, etc.....do.	10,654	41,058	21,764	17,594
Minerals.....do.	133	131	129	133	Refunding, total.....do.	101,472	316,731	82,461	104,824
Fuels.....do.	129	128	125	128	Domestic, total.....do.	101,472	316,731	82,461	104,824
Anthracite.....do.	156	142	105	127	Corporate, total.....do.	32,719	86,628	5,807	61,686
Bituminous coal.....do.	160	148	173	168	Farm loan and other Gov. agencies.....thous. of dol.	32,260	215,553	38,800	28,455
Crude petroleum.....do.	113	119	108	113	Municipal, State, etc.....do.	36,493	14,550	7,855	14,084
Metals.....do.	159	151	155	159	Corporate securities issued by type of borrower, total.....thous. of dol.	60,229	133,698	108,898	133,513
WHOLESALE PRICES					New capital, total.....do.	27,510	47,069	103,092	76,827
Cost of living (U. S. Dept. of Labor):					Industrial.....do.	18,930	4,068	75,967	50,477
Combined index*.....1935-39=100..	116.9	105.3	116.0	116.4	Public utilities.....do.	2,665	10,559	15,125	18,400
Clothing.....do.	125.3	104.8	126.2	125.3	Railroads.....do.	3,700	22,852	0	2,800
Food.....do.	124.6	106.7	121.6	123.2	Refunding, total.....do.	32,719	86,628	5,807	61,686
Fuel, electricity, and ice*.....do.	106.3	102.3	104.9	105.0	Industrial.....do.	25,237	34,875	7,813	0
Housefurnishings.....do.	122.4	107.4	122.2	122.3	Public utilities.....do.	750	45,753	5,275	49,350
Rent*.....do.	107.7	106.1	109.9	108.5	Railroads.....do.	5,956	0	0	0
Miscellaneous*.....do.	111.0	103.7	110.9	110.9	TOBACCO				
CONSTRUCTION AND REAL ESTATE					Tobacco, manufactured products:				
Engineering construction:§					Consumption (tax-paid withdrawals):				
Contract awards (E. N. R.).....thous. of dol.	1,201,526	958,663	1,044,572	968,938	Small cigarettes.....millions.	20,875	18,404	18,455	20,004
Highway construction:					Large cigars.....thousands.	610,823	487,033	457,767	532,390
Concrete pavement contract awards:					Mfd. tobacco and snuff.....thous. of lb.	27,013	28,835	25,181	27,807
Total.....thous. of sq. yds.	14,947	17,124	14,462	15,266	PAPER AND PRINTING				
Airports*.....do.	11,366	9,594	9,800	11,038	Newsprint:				
Roads.....do.	1,927	4,825	3,267	2,060	Canada:				
Streets and alleys.....do.	1,655	2,706	1,394	2,167	Production.....short tons.	241,178	293,483	251,831	242,762
Construction cost indexes:					Shipments from mills.....do.	243,620	300,236	266,443	253,283
American Appraisal Co.:†					Stocks, at mills, end of month.....do.	156,446	159,145	169,409	158,888
Average, 30 cities.....1913=100..	244	219	241	242	United States:				
Atlanta.....do.	245	216	233	242	Consumption by publishers.....do.	210,549	215,012	242,372	222,244
New York.....do.	250	233	250	250	Production.....do.	76,952	83,199	80,040	79,356
San Francisco.....do.	229	203	224	228	Shipments from mills.....do.	76,181	84,641	76,612	78,413
St. Louis.....do.	240	223	238	238	Stocks, end of month:				
Engineering News Record (all types).....1913=100..	281.6	260.4	274.2	277.7	At mills.....do.	17,820	10,623	16,076	17,049
DOMESTIC TRADE					At publishers.....do.	418,985	320,602	384,758	402,401
Chain-store sales, indexes:					In transit to publishers.....do.	35,454	40,451	39,025	36,442
Chain-Store Age, combined index (20 chains)					STONE, CLAY, AND GLASS				
average same month.....1929-31=100..	177.0	141.0	170.0	171.0	Portland cement:				
Apparel chains.....do.	200.0	159.0	181.0	172.0	Production.....thous. of bbl.				
Grocery chain-store sales:					Shipments.....do.	16,833	16,000	16,119	16,022
Unadjusted.....do.	167.8	140.6	170.7	173.4	Stocks, finished, end of month.....do.	20,501	16,687	16,349	18,250
Adjusted.....do.	171.3	143.4	168.2	170.8	Stocks, clinker, end of month.....do.	18,941	21,178	24,886	22,609
Variety-store sales, combined sales, 7 chains:					Plate glass, polished, production.....thous. of sq. ft.	5,536	5,522	6,241	5,809
Unadjusted.....do.	132.2	111.9	130.2	129.1	Window glass, production.....thous. of boxes.	4,194	12,463	4,310	4,726
Adjusted.....do.	143.4	122.2	135.1	136.2	Percent of capacity.....do.	1,274	1,281	1,557	1,223
Mail-order and store sales:					TEXTILE PRODUCTS				
Total sales, 2 companies.....thous. of dol.	104,118	121,175	119,117	117,597	Cotton spindle activity:				
Montgomery Ward & Co.....do.	42,521	48,305	50,762	48,476	Active spindles.....thousands.				
Sears, Roebuck & Co.....do.	61,597	72,870	68,356	69,121	Active spindle hrs., total.....mil. of hrs.	23,112	23,028	23,121	23,091
Rural sales of general merchandise:					Average per spindle in place.....hours.	11,484	10,537	11,193	11,264
Total U. S., unadjusted.....1929-31=100..	188.1	177.7	179.5	176.0	Operations.....pct. of capacity..	479	433	465	469
Total U. S., adjusted.....do.	137.3	129.7	164.8	160.3	METALS AND MANUFACTURES				
FINANCE					Iron ore (Lake Superior district):				
Commercial failures:					Shipments from upper lake ports.....thous. of long tons..	13,405	11,390	12,677	12,625
Grand total.....number..	764	908	955	804	Steel ingots and steel for castings:				
Commercial service, total.....do.	52	40	42	48	Production.....thous. of short tons..	7,149	6,812	7,387	7,022
Construction, total.....do.	63	59	63	67	Percent of capacity.....do.	95	93	98	96
Manufacturing and mining, total.....do.	120	165	134	135					
Retail trade, total.....do.	465	570	647	486					
Wholesale trade, total.....do.	64	74	69	68					

* Data not available. † Preliminary. ‡ Revised.
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§ Data for July 1941 and 1942 are for 5 weeks; other months, 4 weeks.

U. S. GOVERNMENT PRINTING OFFICE: 1942