



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., FEBRUARY 5, 1942

SUMMARY OF BUSINESS TRENDS

CONSUMER stocking in anticipation of impending shortages produced an extraordinary retail trade volume during January. The value of department-store sales in the 4-week period ending January 24 was more than a third above the like period of the previous year; whereas year-to-year gains in the previous 2 months were approximately an eighth. Evidence indicates a similar trend in other lines of trade.

Buying extended over a wide range of articles. Sales of textiles, for example, have been especially heavy. Announcement of the curtailment of wool consumption for civilian use unleashed a wave of purchasing that spread to other cloth. However, stocks were sizable, and stores for the most part have met the large demands with ample supplies. This also has been the case with many electrical appliances, the record output of last year having left a considerable inventory. But with many rubber products, consumers have found it difficult to satisfy their enlarged demands in the face of a general curtailment of supplies.

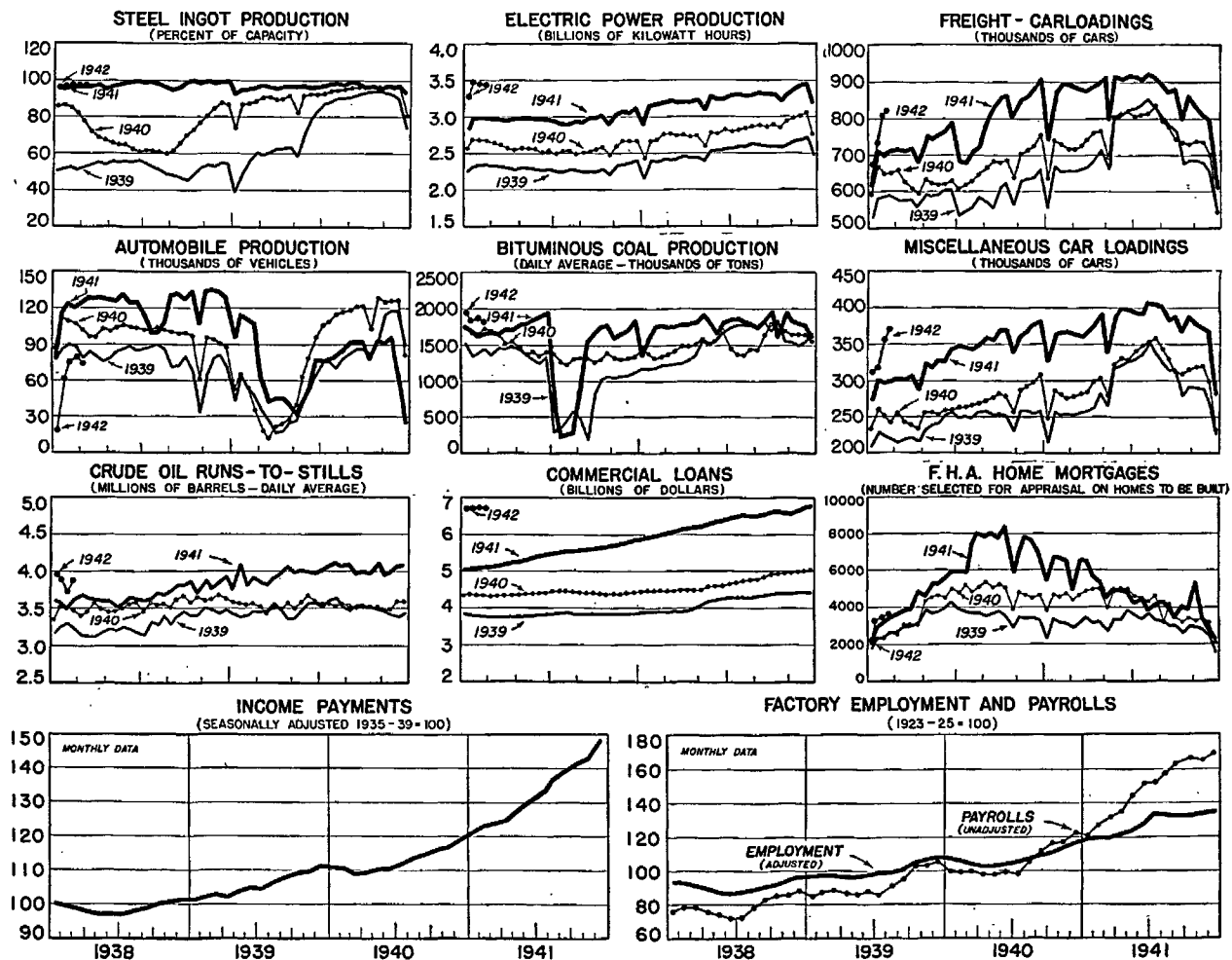
Consumers' durable goods in general, as well as some nondurable lines, are to be cut in serious degree because of the shift of facilities to war production and the need to conserve supplies of certain materials. But with some other commodities now being purchased in heavy volume (sugar is an example), future shortages, if they occur, are not likely to be substantial in relation to normal demand. Current buying only serves to intensify the problem of distributing such products equitably, and it will

lead to an unnecessarily complicated intervention in the markets. Moreover, though a number of shortages in consumer goods are to occur, the Nation is in a very good position to undergo such a curtailment of consumption, for the record output in most lines this past year left the country with the largest consumer stocks in its history.

Information now compiled on income payments in December reveals another sharp gain during that month. The index rose from 143 in November to 148. Though a good part of the December rise was the result of the retroactive (to September) pay increase made by the railroads to their employees, cash income from farm marketings and income originating in durable goods industries also increased. The latter of course reflected a further expansion of arms output.

Employment data for December record a similar story. Total civil nonagricultural employment was at an all-time peak of 40,940,000 persons, 2.8 million above a year earlier, and 5.0 million more than in June 1940. The increase of 191,000 for November was largely due to the normal rise in trade lines, which more than offset the decline in factory employment. However, the latter was down much less than seasonally in both durable and nondurable goods industries, while the number of workers in such defense lines as aircraft, shipbuilding, and machinery continued to expand.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 Survey]

ITEM	1942					1941			1940		ITEM	1942					1941			1940		
	Jan. 31	Jan. 24	Jan. 17	Jan. 10	Jan. 3	Feb. 1	Jan. 25	Feb. 3	Jan. 27	Jan. 31		Jan. 24	Jan. 17	Jan. 10	Jan. 3	Feb. 1	Jan. 25	Feb. 3	Jan. 27			
Business activity:†											Employment, Detroit, factory, 1923-25=100.											
New York Times		139.6	137.2	132.1	137.4	122.7	122.2	106.9	107.4		Finance:				112.6		97.4	123.0		104.9		
Barron's, 1923-25=100.		144.3	142.3	140.3	139.4	128.1	127.6	112.8	116.0		Bond yields†	82.5	82.5	82.5	82.7	83.7	83.0	83.0	89.4	89.6		
Business Week, 1923-25=100.		168.8	166.9	163.2	164.1	146.3	145.5	118.4	120.9		Stock prices†	71.4	70.9	72.3	73.1	72.7	84.1	85.7	98.4	99.0		
Commodity prices, wholesale:											Banking:											
Dept. of Labor:											Debits, outside N. Y. C.†	142.4	151.0	137.0	139.7	196.7	114.0	126.1	103.7	102.1		
Combined index, 1926=100.		95.5	95.6	95.0	94.3	80.6	80.8	78.8	79.1		Federal Reserve reporting member banks:											
Farm products.		100.3	100.8	98.8	96.9	71.7	72.9	69.6	69.2		Loans total.	131.4	130.7	132.0	132.2	132.7	108.6	108.4	99.2	99.6		
Food		93.6	94.1	92.5	91.9	73.7	74.1	71.7	71.4		Currency in circulation†	175.5	174.7	174.5	175.0	176.0	135.1	134.6	116.5	116.1		
All other		94.5	94.4	94.3	94.1	84.5	84.4	83.6	84.0		Failures, commercial, 1939=100.	87.6	85.2	91.9	71.7	48.1	106.0	108.5	100.7	106.7		
28 basic commodities		164.8	164.2	164.0	162.5	159.3	119.8	120.8	117.4	120.2	Production:											
Fisher's index, 1926=100:											Automobiles	95.0	103.6	98.0	78.0	24.0	161.2	158.0	131.2	137.9		
Combined index		102.6	102.5	102.6	102.3	101.2	85.7	86.1	84.7	85.4	Bituminous coal†	141.1	145.3	141.8	160.9	129.6	127.0	130.9	132.9			
Copper, electrolytic†		112.9	112.9	112.9	112.9	112.9	113.9	109.1	112.9		Cotton manufacturing†		155.2	153.5	164.4	140.8	137.9					
Cotton, average, 10 markets†		181.2	177.4	172.9	168.9	164.7	92.9	92.8	96.3	96.9	Electric power	161.5	162.0	163.0	164.4	140.6	140.7	123.6	124.9			
Construction contracts†			77.2			325.1	124.6	120.6	72.6		Petroleum†	136.2	127.8	133.6	127.5	113.4	113.7	110.5	114.1			
Distribution:											Steel	180.1	180.8	181.0	178.4	177.9	175.6	174.5	135.2	143.8		
Carloadings		125.4	124.4	113.0	103.7	109.5	109.0	100.9	99.7													
Department store sales.		119	131	130	107	94	89	86	79													

*Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average.
 §For New York Times index, computed normal=100; this and the Business Week index have been revised beginning January 1941 to take account of changing conditions resulting from the defense program; the revised series were first published, respectively, in the weekly for Jan. 15, 1942, and Nov. 6, 1941.
 ¶Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
 ⓈThursday prices; August 1939=100. ⓉSeasonally adjusted index compiled by the N. Y. Cotton Exchange. ⓊIndex for week ended Feb. 7 is 180.8.

WEEKLY BUSINESS STATISTICS*

ITEM	1942					1941		1940		1939	
	Jan. 31	Jan. 24	Jan. 17	Jan. 10	Jan. 3	Feb. 1	Jan. 25	Feb. 3	Jan. 27	Feb. 4	Jan. 28
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†.....	0.118	0.118	0.118	0.118	0.118	0.118	0.119	0.114	0.118	0.110	0.110
Cotton, middling, 1½¢, average, 10 markets †.....	.197	.193	.188	.184	.179	.101	.101	.105	.105	.....	.....
Food index (<i>Dun & Bradstreet</i>).....	3.47	3.47	3.47	3.45	3.43	2.54	2.52	2.36	2.35	2.31	2.30
Iron and steel, composite.....	38.15	38.15	38.15	38.15	38.15	38.22	38.24	37.03	37.09	36.35	36.35
Wheat, No. 2, Hard Winter (Kansas City).....	1.26	1.26	1.26	1.24	1.23	.81	.84	.95	.98	.70	.72
FINANCE											
Banking:											
Debits, New York City.....	4,135	3,914	3,626	3,515	4,537	3,211	3,259	3,187	2,942	3,362	3,064
Debits, outside New York City (140 cities).....	5,904	6,325	5,735	5,847	6,867	4,778	5,282	4,343	4,280	4,074	3,872
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,339	2,383	2,390	2,386	2,361	2,228	2,256	2,503	2,514	2,582	2,583
U. S. Government securities.....	2,243	2,249	2,254	2,254	2,254	2,184	2,184	2,477	2,477	2,564	2,564
Member bank reserve balances.....	13,075	13,145	12,992	12,717	12,450	14,347	14,410	12,150	12,148	9,047	9,166
Excess reserves, estimated.....	3,479	3,584	3,561	3,385	3,085	6,799	6,864	5,559	5,592	3,478	3,597
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	24,747	24,426	24,169	23,884	23,650	22,932	22,898	19,199	19,163	16,048	16,152
Deposits, time.....	5,241	5,254	5,281	5,318	5,425	5,425	5,257	5,257	5,254	5,183	5,179
Investments, total.....	19,087	19,012	18,925	18,810	18,715	16,368	16,397	14,675	14,647	13,209	13,147
U. S. Government direct obligations.....	12,689	12,630	12,281	12,179	12,085	9,950	9,977	8,877	8,896	8,173	8,186
Obligations guaranteed by U. S. Govt.....	2,709	2,709	2,978	2,966	2,964	2,744	2,743	2,414	2,412	1,789	1,733
Loans, total.....	11,255	11,199	11,308	11,322	11,370	9,308	9,287	8,499	8,536	8,233	8,281
Commercial, industrial, and agricultural loans.....	6,778	6,721	6,728	6,722	6,726	5,076	5,055	4,295	4,316	3,767	3,765
Interest rates, call loans.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation.....	11,133	11,083	11,074	11,106	11,169	8,572	8,543	7,392	7,368	6,676	6,635
Exchange rates: Pound sterling†.....	4.035	4.035	4.035	4.035	4.035	4.033	4.034	3.984	3.978	4.678	4.675
Failures, commercial.....	248	241	200	203	136	300	307	285	302	318	385
Security markets:											
Bond sales (N. Y. S. E.).....	48,270	61,310	45,640	53,620	46,890	43,160	47,520	29,040	34,030	32,650	38,180
Bond yields (<i>Moody's</i>) (120 bonds).....	3.34	3.34	3.34	3.35	3.39	3.36	3.36	3.62	3.63	3.86	3.86
Stock sales (N. Y. S. E.).....	2,637	2,653	2,972	3,634	8,336	2,975	2,573	2,914	3,128	4,224	7,657
Stock prices (<i>N. Y. Times</i>).....	72.74	76.77	78.29	79.14	78.64	91.05	92.78	106.55	107.12	100.88	98.29
Stock prices (<i>Stand. and Poor's</i>) (402) (1935-39=100).....	72.4	71.6	73.3	73.2	71.1	82.9	84.4	95.5	96.6	94.0	92.3
Industrials (354).....	74.0	73.2	75.0	74.8	73.0	82.3	83.8	95.6	97.0	95.1	93.5
Public utilities (28).....	65.6	65.0	66.4	67.4	65.2	90.0	90.9	102.0	102.5	95.6	94.5
Railroads (20).....	70.7	68.8	69.5	66.9	61.3	72.4	74.3	75.1	76.9	73.5	71.6
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles (<i>Ward's</i>).....	73,305	79,930	75,625	60,110	18,535	124,400	121,948	101,240	106,400	78,410	89,200
Bituminous coal†.....	1,833	1,888	1,842	1,960	1,683	1,655	1,701	1,701	1,727	1,370	1,453
Electric power Δ.....	3,440	3,450	3,473	3,289	2,994	2,996	2,996	2,633	2,661	2,327	2,340
Petroleum†.....	4,311	4,046	4,229	4,038	3,590	3,599	3,599	3,499	3,612	3,442	3,248
Steel ⊗.....	97.3	97.7	96.4	96.4	96.1	97.1	96.5	77.3	82.2	52.8	51.2
Construction contract awards†.....			7,250		30,571	11,719	11,339	6,825	.....	.....	12,241
Distribution:											
Freight carloadings, total.....	817,804	811,196	737,172	676,534	714,323	710,752	657,830	650,187	573,127	590,459	590,459
Coal and coke.....	176,994	189,019	180,407	152,154	165,976	168,147	171,950	185,672	137,140	144,928	144,928
Forest products.....	47,343	43,993	35,031	32,660	39,511	39,008	31,374	27,815	25,525	27,917	27,917
Grains and grain products.....	47,148	49,488	35,842	32,021	30,507	30,772	32,080	30,395	29,541	32,199	32,199
Livestock.....	12,327	13,825	15,939	11,018	10,411	10,940	10,914	11,200	11,371	12,966	12,966
Merchandise, l. c. l.....	149,455	146,688	139,844	123,113	151,283	149,862	146,788	143,370	146,142	146,436	146,436
Cre.....	14,103	12,896	11,818	13,024	12,448	12,431	10,087	8,830	9,062	7,640	7,640
Miscellaneous.....	370,444	355,287	318,291	312,544	304,187	299,592	254,637	242,905	214,346	218,373	218,373
Receipts:											
Cattle and calves.....	211	258	253	175	172	182	166	164	.....	.....	.....
Hogs.....	371	444	507	372	319	322	375	413	.....	.....	.....
Wheat, at primary markets.....	5,949	5,612	3,808	2,585	3,423	2,361	2,471	2,198	2,012	3,093	2,871

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	December	December	October	November		December	December	October	November
BUSINESS INDEXES					EMPLOYMENT AND WAGES—Continued				
Income payments:†					Employment—Continued.				
Indexes, adjusted:					Manufacturing—Continued.				
Total income payments..... 1935-39=100.....	148.3	119.0	140.9	143.0	Nondurable goods—Continued.				
Salaries and wages..... do.....	154.3	124.7	147.5	148.8	Paper and printing..... 1923-25=100.....	128.3	119.5	126.5	126.6
Total nonagricultural income..... do.....	143.8	119.7	138.0	139.6	Paper and pulp..... do.....	129.0	115.9	128.2	128.6
Total..... mil. of dol.....	8,966	7,534	8,264	7,848	Rubber products..... do.....	110.4	97.5	111.8	111.5
Salaries and wages, total..... do.....	5,538	4,527	5,383	5,376	Rubber tires and inner tubes..... do.....	85.3	76.9	86.2	86.5
Commodity-producing industries..... do.....	2,451	1,805	2,451	2,421	Textiles and their products..... do.....	112.7	107.0	114.7	113.2
Distributive industries..... do.....	1,248	1,046	1,127	1,133	Fabrics..... do.....	106.0	100.4	106.2	105.9
Service industries..... do.....	952	913	947	949	Wearing apparel..... do.....	122.7	117.2	129.0	124.8
Government..... do.....	601	635	776	782	Tobacco manufactures..... do.....	67.5	65.6	67.3	68.4
Work-relief wages..... do.....	86	128	81	79	Manufacturing, adjusted (Fed. Res.)†..... do.....	134.6	116.6	132.7	134.3
Direct and other relief..... do.....	92	93	90	90	Durable goods..... do.....	144.0	117.5	142.3	143.7
Soc.-sec. benefits and other lab. inc. do.....	154	148	146	147	Iron and steel, etc., not incl. mchy. do.....	139.5	122.4	138.2	138.3
Dividends and interest..... do.....	1,491	1,508	833	530	Blast fur., steel wks., and roll. mills. do.....	150	130	148	148
Entr'l inc. and net rents and royal's..... do.....	1,691	1,258	1,812	1,717	Hardware..... do.....	115	113	115	113
Total nonagricultural income..... do.....	8,021	6,950	7,155	6,865	Struc'l and ornam'l metalwork..... do.....	107	91	107	107
Agricultural income:					Tin cans and other tinware..... do.....	137	104	127	138
Cash income from farm marketings:					Lumber and allied products..... do.....	78.3	75.2	76.3	76.9
Crops and livestock, combined index:					Furniture..... do.....	105	96	101	104
Unadjusted..... 1924-29=100.....	128.0	86.0	161.0	137.5	Lumber, sawmills..... do.....	68	67	67	67
Adjusted..... do.....	134.0	85.5	111.5	112.5	Machinery, excl. transp. equipm't..... do.....	183.3	136.0	179.3	181.2
Crops..... do.....	124.5	72.0	101.5	101.5	Agric'l implements (incl. tractors)..... do.....	107	143	180	172
Livestock and products..... do.....	142.5	98.0	121.0	123.0	Electrical machinery, etc..... do.....	(*)	126	168	169
Dairy products..... do.....	129.5	104.0	124.5	131.5	Engines, turbines, etc..... do.....	(*)	218	347	371
Meat animals..... do.....	154.0	96.0	128.0	122.5	Foundry and machine-shop prod. do.....	150	114	148	149
Poultry and eggs..... do.....	132.0	89.5	92.0	106.5	Machine tools..... do.....	(*)	275	360	365
CONSTRUCTION					Radio and phonographs..... do.....	206	150	179	194
Construction cost indexes:					Metals, nonferrous, and products..... do.....	143.2	129.4	143.1	141.8
Federal Home Loan Bank Board:					Brass, bronze, and copper products..... do.....	(*)	168	191	191
Standard 6-room frame house:					Stone, brick, and glass products..... do.....	101.7	90.4	98.8	100.9
Combined index..... 1935-1939=100.....	119.9	108.1	118.5	119.2	Clay, tile, and terra cotta..... do.....	77	68	73	76
Materials..... do.....	117.7	105.9	116.0	116.9	Glass..... do.....	132	117	131	133
Labor..... do.....	124.2	112.5	123.3	123.9	Transportation equipment†..... do.....	202.4	145.6	204.2	208.8
DOMESTIC TRADE					Aircraft..... do.....	(*)	4,731	9,459	9,799
Retail trade:					Automobiles..... do.....	110	124	129	127
All retail stores, total sales*..... mil. of dol.....	5,468	4,752	4,643	4,517	Shipbuilding*..... do.....	(*)	220	487	532
Index, unadjusted..... 1935-39=100.....	165.8	148.2	138.3	145.2	Nondurable goods..... do.....	125.7	115.7	123.6	125.4
Durable goods..... do.....	153.9	155.0	137.7	139.6	Chemical, petroleum, and coal prod. do.....	147.5	125.3	145.4	146.3
Nondurable goods..... do.....	169.7	146.0	138.5	147.0	Chemicals..... do.....	187	151	180	184
Index, adjusted..... do.....	138.3	124.5	131.4	139.6	Paints and varnishes..... do.....	144	128	144	144
Durable goods..... do.....	144.2	148.5	128.4	134.1	Petroleum refining..... do.....	129	120	129	129
Nondurable goods..... do.....	136.4	116.7	132.4	141.4	Rayon and allied products..... do.....	319	314	323	320
EMPLOYMENT AND WAGES					Food and kindred products..... do.....	147.2	135.6	140.7	146.8
Employment:					Baking..... do.....	182	144	152	152
Employment estimates (U. S. Dept. of Labor):					Slaughtering and meat packing..... do.....	133	121	126	127
Civil nonagri. empl., total*..... thousands.....	40,940	38,161	40,776	40,749	Leather and its manufactures..... do.....	103.5	94.3	99.6	104.2
Employment in nonagri. estab., total..... do.....	34,797	32,018	34,633	34,606	Boots and shoes..... do.....	101	93	96	101
Manufacturing..... do.....	12,703	11,127	12,798	12,756	Paper and printing..... do.....	126.0	117.3	124.9	124.7
Mining..... do.....	907	855	915	911	Paper and pulp..... do.....	129	116	128	129
Construction..... do.....	1,820	1,720	1,960	1,961	Rubber products..... do.....	109.7	96.8	110.2	110.3
Transportation and public utilities..... do.....	3,287	3,039	3,365	3,322	Rubber tires and inner tubes..... do.....	85	77	86	87
Trade..... do.....	7,503	7,247	7,070	7,146	Textiles and their products..... do.....	112.9	107.2	112.7	113.1
Financial, service, and misc..... do.....	4,223	4,099	4,256	4,229	Fabrics..... do.....	104.2	98.7	105.2	104.9
Government..... do.....	4,354	3,931	4,269	4,281	Wearing apparel..... do.....	127.7	121.9	124.7	126.7
Military and naval forces*..... do.....	(*)	884	2,014	2,071	Tobacco manufactures..... do.....	66.5	64.7	64.1	65.0
Manufacturing, unadjusted (U. S. Dept. of Labor)†..... 1923-25=100.....	134.0	116.2	135.4	134.7	Nonmfg., unadj. (U. S. Dept. of Labor):				
Durable goods..... do.....	143.9	117.7	144.0	144.6	Mining:				
Iron and steel, etc., not incl. mchy. do.....	138.6	121.6	139.4	138.8	Anthracite..... 1929=100.....	49.1	50.8	50.3	50.2
Blast fur., steel wks., and roll. mills. do.....	148.9	129.5	147.9	147.8	Bituminous coal..... do.....	95.4	90.1	95.3	95.5
Hardware..... do.....	115.2	112.5	115.2	113.4	Metalliferous..... do.....	79.5	72.2	79.7	79.3
Struc'l and ornam'l metal work..... do.....	106.0	90.4	109.3	107.6	Crude petroleum producing..... do.....	61.0	60.7	61.6	61.0
Tin cans and other tinware..... do.....	131.2	98.9	130.1	135.0	Quarrying and nonmetallic..... do.....	50.8	45.4	54.1	52.8
Lumber and allied products..... do.....	76.8	73.7	79.7	77.8	Public utilities:				
Furniture..... do.....	106.6	97.4	107.4	108.4	Electric light and power..... do.....	93.3	91.3	94.1	93.5
Lumber, sawmills..... do.....	65.7	64.7	69.4	66.3	Street railways and busses..... do.....	70.4	68.4	70.3	70.4
Machinery, excl. transp. equip..... do.....	183.3	136.1	180.1	181.4	Telephone and telegraph..... do.....	89.6	79.7	90.6	90.0
Agric'l implements (incl. tractors)..... do.....	167.3	143.2	169.9	167.5	Services:				
Electrical machinery, etc..... do.....	(*)	125.8	168.8	169.4	Dyeing and cleaning..... do.....	113.1	103.3	121.2	117.2
Engines, turbines, etc..... do.....	(*)	210.5	339.5	352.5	Laundries..... do.....	108.4	100.3	111.2	109.0
Foundry and machine-shop prod. do.....	150.2	114.1	147.8	148.8	Year-round hotels..... do.....	95.6	92.6	96.2	96.3
Machine tools..... do.....	(*)	276.0	361.5	366.9	Trade:				
Radio and phonographs..... do.....	218.7	158.5	217.9	217.8	Retail, total..... do.....	112.8	108.1	101.0	102.9
Metals, nonferrous, and products..... do.....	145.0	131.2	147.3	145.7	General merchandising..... do.....	161.0	152.2	116.4	124.5
Brass, bronze, and copper products..... do.....	(*)	168.1	193.4	191.3	Wholesale..... do.....	96.5	92.5	96.3	96.6
Stone, brick, and glass products..... do.....	99.8	88.7	102.1	101.5	Labor conditions:				
Clay, tile, and terra cotta..... do.....	74.0	65.2	77.7	76.2	Labor turn-over in mfg. establishments:				
Glass..... do.....	131.9	116.8	132.4	133.3	Accession rate, mo. rate per 100 employees.....	4.76	4.11	4.87	3.91
Transportation equipment..... do.....	205.9	149.8	203.2	210.3	Separation rate, total..... do.....	4.71	3.16	4.13	3.56
Aircraft..... do.....	(*)	1,684.1	9,174.8	9,701.5	Discharges..... do.....	29	16	28	24
Automobiles..... do.....	115.9	130.2	128.9	129.7	Lay-offs..... do.....	2.15	1.86	1.41	1.47
Shipbuilding..... do.....	(*)	221.0	424.6	532.2	Quits and miscellaneous..... do.....	2.27	1.14	2.44	1.85
Nondurable goods..... do.....	124.6	114.8	148.1	125.3	Pay rolls (U. S. Department of Labor):				
Chemical, petroleum, and coal prod. do.....	147.9	125.7	148.1	147.7	Manufacturing, unadjusted†..... 1923-25=100.....	169.8	122.4	166.8	165.2
Chemicals..... do.....	186.5	149.9	183.4	184.9	Durable goods..... do.....	195.9	131.7	191.3	190.3
Paints and varnishes..... do.....	142.3	125.0	144.0	142.7	Iron and steel and their products, not incl. ing machinery..... 1923-25=100.....	175.7	133.0	173.1	172.0
Petroleum refining..... do.....	129.4	119.8	129.2	129.2	Blast fur., steel wks., and roll. mills. do.....	186.3	142.1	181.1	183.2
Rayon and allied products..... do.....	320.6	315.1	325.0	323.2	Hardware..... do.....	152.8	128.4	151.5	148.2
Food and kindred products..... do.....	140.8	130.5	152.4	145.7	Struc'l and ornam'l metal work..... do.....	121.7	86.0	127.2	116.3
Baking..... do.....	151.8	144.1	154.5	153.7	Tin cans and other tinware..... do.....	171.7	113.1	156.6	165.9
Slaughtering and meat packing..... do.....	138.1	125.0	125.9	129.7	Lumber and allied products..... do.....	87.7	71.5	92.4	86.5
Leather and its manufactures..... do.....	99.5	90.6	98.5	96.7	Furniture..... do.....	120.0	92.6	120.6	118.8
Boots and shoes..... do.....	95.6	88.0	94.7	92.3	Lumber, sawmills..... do.....	71.7	60.4	73.3	70.3

* Revised. † Preliminary. * Data for December not available.
 * New Series. See note on corresponding item in the January 1942 Survey.
 † Revised series. See note on corresponding item in the January 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	December	December	October	November		December	December	October	November
EMPLOYMENT AND WAGES—Con.									
Pay rolls (U. S. Dept. of Labor)—Continued.									
Manufacturing, unadjusted†—Continued.									
Durable goods†—Continued.									
Metals, nonferrous, and products.....									
1923-25=100.....									
Brass, bronze, and copper prod.....									
Stone, clay, and glass products.....									
Brick, tile, and terra cotta.....									
Glass.....									
Transportation equipment†.....									
Aircraft.....									
Automobiles.....									
Shipbuilding.....									
Nondurable goods†.....									
Chemicals, petroleum, and coal prod.....									
1923-25=100.....									
Chemicals.....									
Paints and varnishes.....									
Petroleum refining.....									
Rayon and allied products.....									
Food and kindred products.....									
Baking.....									
Slaughtering and meat packing.....									
Leather and its manufactures.....									
Boots and shoes.....									
Paper and printing.....									
Paper and pulp.....									
Rubber products.....									
Rubber tires and inner tubes.....									
Textiles and their products†.....									
Fabrics.....									
Wearing apparel.....									
Tobacco manufactures.....									
Nonmanufacturing, unadjusted:									
Mining:									
Anthracite..... 1929=100.....									
Bituminous coal.....									
Metalliferous.....									
Crude petroleum producing.....									
Quarrying and nonmetallic.....									
Public utilities:									
Electric light and power†.....									
Street railways and busses†.....									
Telephone and telegraph†.....									
Services:									
Dyeing and cleaning.....									
Laundries.....									
Year-round hotels.....									
Trade:									
Retail, total†.....									
General merchandising†.....									
Wholesale.....									
FINANCE									
Life insurance written (Ass'n of Life Ins. Pr.):									
Policies and certs., total number									
thousands.....									
Group.....									
Industrial.....									
Ordinary.....									
Value, total..... thousands of dol.									
Group.....									
Industrial.....									
Ordinary.....									
CHEMICALS AND ALLIED PRODUCTS									
Cellulose plastic products:									
Nitro-cellulose, sheets, rods, and tubes:									
Consumption..... thousands of lb.									
Production.....									
Shipments.....									
Cellulose-acetate, sheets, rods, and tubes:									
Consumption..... thousands of lb.									
Production.....									
Shipments.....									
Moulding composition:									
Production.....									
Shipments.....									
FOODSTUFFS									
Meats:									
Total meats:									
Consumption, apparent..... mil. of lb.									
Production (inspected slaughter).....									
Beef and veal:									
Consumption, apparent..... thousands of lb.									
Production (inspected slaughter).....									
Lamb and mutton:									
Consumption, apparent.....									
Production (inspected slaughter).....									
Pork (including lard):									
Consumption, apparent.....									
Production (inspected slaughter), total									
thousands of lb.....									
Lard.....									
LEATHER AND PRODUCTS									
Production, boots, shoes, and slippers:									
Total..... thousands of pairs.....									
Athletic.....									
All fabric (satin, canvas, etc.).....									
Part fabric and part leather.....									
High and low cut, leather, total.....									
Boys' and youths'.....									
Infants'.....									

LEATHER AND PRODUCTS—Con.									
Production, boots, shoes, and slippers—Con.									
High and low cut leather—Continued.									
Misses' and children's..... thousands of pairs.....									
Men's.....									
Women's.....									
Slippers and moccasins for housewear									
thousands of pairs.....									
All other footwear.....									
METALS AND MANUFACTURES									
Iron ore, Lake Superior district:									
Consumption by furnaces									
thousands of long tons.....									
Shipments from upper lake ports.....									
Stocks, end of month, total.....									
At furnaces.....									
On Lake Erie docks.....									
Pig iron and iron manufactures:									
Boilers, range, galvanized:									
Orders, new, net..... number of boilers.....									
Orders, unfilled, end of month.....									
Production.....									
Shipments.....									
Stocks, end of month.....									
Steel, manufactured products:									
Boilers, steel, new orders:									
Area..... thousands of sq. ft.....									
Quantity..... number.....									
Steel products, production for sale:†									
Total..... thousands of short tons.....									
Merchant bars.....									
Pipe and tube.....									
Plates.....									
Percent of capacity.....									
Rails..... thousands of short tons.....									
Sheets, total.....									
Percent of capacity.....									
Strip:									
Cold rolled..... thousands of short tons.....									
Hot rolled.....									
Structural shapes, heavy.....									
Tin plate.....									
Wire and wire products.....									
Nonferrous metals:									
Bearing metal (white-base antifriction), con-									
sumption and shipments, total (60 mfrs.)†									
thousands of lb.....									
Consumed in own plants (38 mfrs.).....									
Shipments (38 manufacturers).....									
Lead:									
Ore:									
Receipts, lead content of domestic ore									
short tons.....									
Shipments, Joplin district†.....									
Refined:									
Production from domestic ore.....									
Shipments (reported).....									
Stocks, end of month.....									
Electrical domestic appliances, sales billed:									
Ranges*..... units.....									
Refrigerators.....									
RUBBER AND PRODUCTS									
Pneumatic casings:									
Production..... thousands.....									
Shipments, total.....									
Original equipment.....									
Stocks, end of month.....									
Inner tubes:									
Production.....									
Shipments, total.....									
Stocks, end of month.....									
STONE, CLAY, AND GLASS PRODUCTS									
Glass containers:									
Production..... thousands of gross.....									
Shipments, total.....									
Stocks, end of month.....									
TEXTILE PRODUCTS									
Hosiery:									
Production..... thousands of dozen pairs.....									
Stocks, end of month.....									
Wool:									
Consumption (scoured basis):†									
Apparel class..... thousands of lb.....									
Carpet class.....									
Machinery activity (weekly average):†									
Looms:									
Woolen and worsted:									
Broad..... thousands of active hours.....									
Narrow.....									
Carpet and rug.....									
Spinning spindles:									
Woolen.....									
Worsted.....									
Miscellaneous products:									
Pyroxylin-coated textiles (cotton fabrics):									
Orders, unfilled, end of mo.									
thousands linear yd.....									
Pyroxylin spread..... thousands of lb.....									
Shipments, billed..... thousands linear yd.....									

* Revised.

* Preliminary.

* Data for December not available.

* New series. See note on corresponding item in the January 1942 Survey.

† Revised series. See note on corresponding item in the January 1942 Survey.

‡ Beginning 1941, data include a small number of pairs of shoes other than men's leather (nurses, athletic, etc.) made for Government contract.

§ Data for October are for 5 weeks; other months, 4 weeks.