



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., MAY 1, 1941

SUMMARY OF BUSINESS TRENDS

UNITED STATES foreign trade registered a substantial advance during March as exports of United States merchandise rose to \$351 million from \$298 million in the shorter month of February. The March total is \$35 million above the average for the previous 8 months and only slightly below the volumes reached early in 1940 when agricultural shipments were very large and continental European markets were open to American products. Agricultural exports were only \$29 million in March. The heavy movement of industrial products, machinery, and war materials to the British Empire expanded further in March partly as a result of the inauguration of lease-lend aid. Shipments of aircraft, firearms and ammunition, and machinery were all larger in March than in the previous month. March imports for consumption were the heaviest in almost 4 years, rising to \$255 million from \$217 million in February. Sizable increases occurred in receipts of such strategic and critical materials as crude rubber, copper, tin, manganese, chrome, and other ferro-alloying ores.

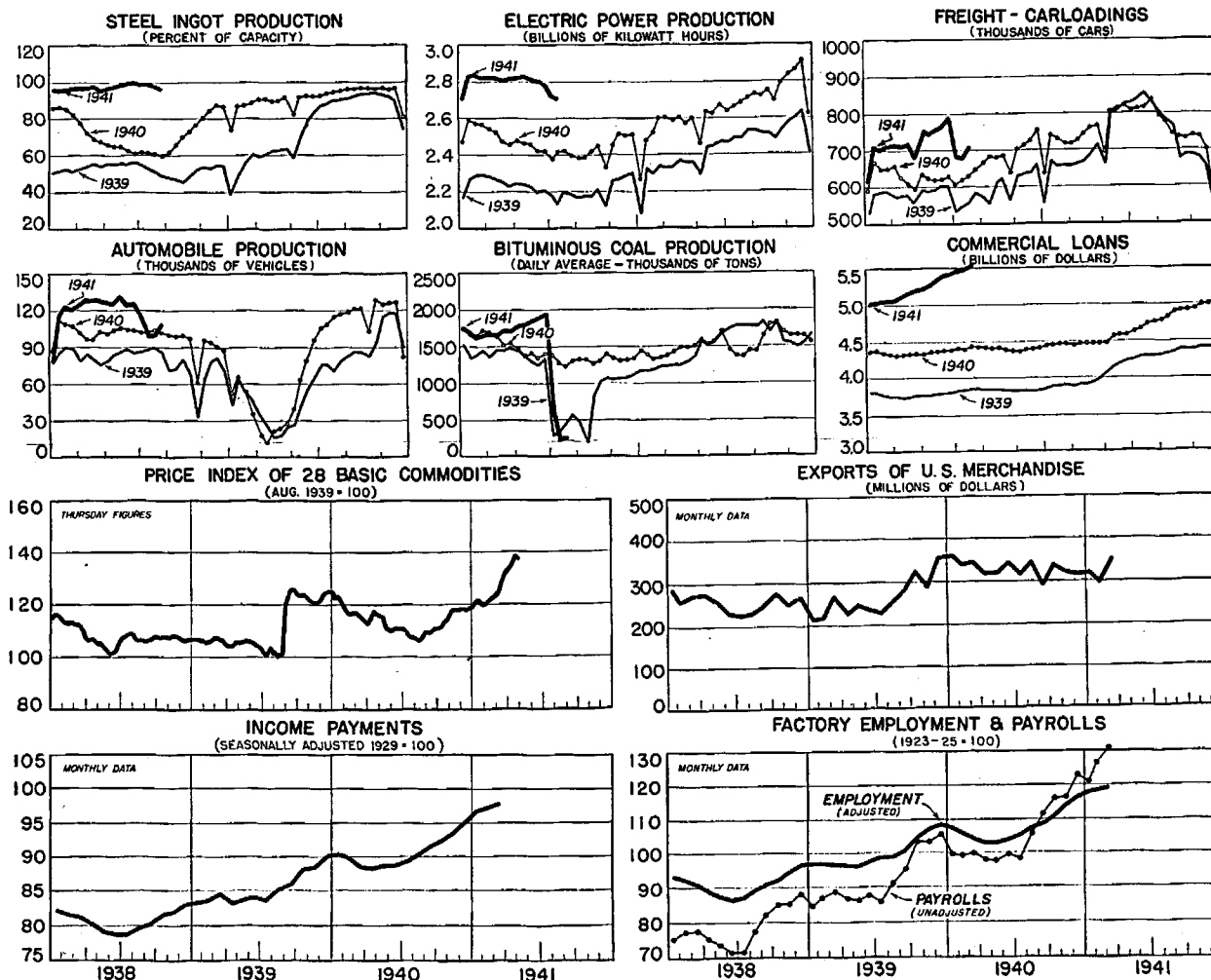
Data on March employment show that almost 300,000 new workers were added to nonagricultural pursuits in that month as both factory and trade employment made more than the usual seasonal gains. All types of nonagricultural employment moved upward from February totals, with the exception of construction where a small rise in non-Federal construction was more than

offset by the decrease in Federal operations as the initial Army cantonment program moved toward completion. Employment in the construction industry has been very high throughout the winter, however, and despite a decrease of 28,000 workers from February to March, it still registers the largest percentage gain of all groups over the comparable month last year.

The chief gain of the month again was that in factory employment and pay rolls, both of which reached the highest totals on record. An upsurge in durable-goods employment, together with a substantial rise in the nondurable field, brought an increase in the adjusted index of total factory employment to 119.3 from 118.5 in the previous month. Defense industries—foundries, machine shops, electrical machinery, shipbuilding, aircraft, etc.—led the expansion.

Pay-roll advances again exceeded those in employment as longer hours of work, overtime payments, and wage increases became more widespread. Since March 1940 employment has increased 15 percent as against a 31 percent advance in pay rolls. This rise in pay rolls, together with the general expansion in business, again produced a more than seasonal increase in income payments. On an adjusted basis, the gain was equal to that of the previous month, the index of total income payments (1929=100) reaching 97.8 compared with 97.3 in February.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100, except as indicated]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Apr. 26	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Apr. 27	Apr. 20	Apr. 29	Apr. 22		Apr. 26	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Apr. 27	Apr. 20	Apr. 29	Apr. 22
Business activity:†										Finance—Continued.									
New York Times	118.6	120.6	121.7	124.3	100.1	99.6	92.3	91.6		Banking:									
Barrons	130.7	131.2	132.2	133.3	99.8	99.5	83.4	81.6		Debits, outside N. Y. C.†	116.6	116.2	103.4	132.9	112.4	91.2	99.6	99.1	88.2
Business week	137.5	138.0	139.2	144.3	105.4	105.2	94.5	94.3		Federal Reserve reporting member banks:									
Commodity prices, wholesale:										Loans, total	78.7	79.0	78.8	78.6	78.4	69.2	69.2	64.8	65.0
Dept. of Labor:										Interest rates:									
Combined index, 1926=100	83.0	82.9	82.2	82.0	79.0	78.5	76.1	76.0		Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2
Farm products	75.0	74.9	72.7	73.2	71.6	69.6	63.9	63.9		Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6
Food	77.8	77.5	76.7	76.4	72.8	71.9	68.6	68.7		Currency in circulation†	185.3	185.3	185.3	184.4	182.5	155.1	155.2	141.8	141.5
All other	86.0	85.9	85.8	85.4	82.5	82.6	80.8	80.7		Production:									
28 basic commodities○	137.4	138.5	137.4	135.4	133.7	115.9	117.4			Automobiles	137.6	127.1	126.2	147.9	157.9	129.0	131.9	110.2	114.8
Fisher's index, 1926=100:										Bituminous coal†		13.7	11.7	36.4	115.5	76.8	71.4	33.1	26.1
Combined index	89.9	89.7	89.2	88.7	88.3	84.6	84.8	80.1	80.3	Cotton consumption†		176.8	165.8	165.3	114.8	119.9	110.7	112.1	
Copper, electrolytic†	85.5	85.5	86.2	85.5	85.5	80.4	81.9	71.7	74.6		162.2	163.3	166.8	168.2	143.9	145.4	131.0	132.0	
Cotton, middling, spot	41.5	42.3	40.8	42.3	41.9	40.8	33.8	32.7		Electric power†		55.3	55.2	53.6	50.8	51.6	49.0	48.9	46.7
Construction contracts†			85.1		129.2	90.9	62.3	88.1	69.0	Lumber									
Distribution:										Petroleum†		186.1	178.7	174.3	185.8	190.7	191.4	176.9	174.9
Carloadings	74.4	71.4	71.7	83.1	67.7	66.0	61.5	58.6		Steel ingots⊕	168.9	172.9	174.7	174.5	175.6	102.9	104.4	83.5	87.4
Department store sales△	117	136	131	117	98	99	98	93		Receipts, primary markets:									
Employment, Detroit, factory			108.9		122.5	108.8		96.0		Cattle and calves		62.7	56.5	60.6	63.1	59.2	56.6	63.4	52.7
Finance:										Hogs		46.8	40.0	45.4	46.6	39.6	37.7	39.8	36.3
Bond yields†	58.8	59.1	58.9	58.8	58.9	61.4	61.5	66.6	66.7	Cotton	77.7	60.8	61.9	56.5	57.3	53.1	41.9	25.4	21.5
Stock prices†	86.8	87.6	89.5	91.7	90.5	111.8	111.6	94.3	93.9	Wheat	51.2	51.9	45.9	46.4	42.4	101.2	82.4	56.1	48.0

*Data do not cover calendar weeks in all cases.

†Seasonally adjusted.

‡Daily average.

§Weekly average, 1928-30=100.

§Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue for Jan. 23, 1941, and subsequent issues will be shown later.

⊕Index for week ended May 3 is 105.9. Data for 1941 are based on production of steel ingots and steel for castings.

⊖Weekly average 1935-39=100. The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

WEEKLY BUSINESS STATISTICS*

ITEM	1941					1940		1939		1938	
	Apr. 26	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Apr. 27	Apr. 20	Apr. 29	Apr. 22	Apr. 30	Apr. 23
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York.....	0.118	0.118	0.119	0.118	0.118	0.111	0.113	0.099	0.103	0.098	0.098
Cotton, middling, spot, New York.....	.113	.115	.111	.115	.114	.111	.111	.092	.089	.088	.080
Food index (<i>Dun & Bradstreet</i>).....	2.78	2.77	2.75	2.72	2.69	2.33	2.30	2.27	2.28	2.36	2.37
Iron and steel, composite.....	38.15	38.15	38.15	38.15	38.29	36.57	36.56	36.26	36.29	38.54	38.58
Wheat, No. 2, Hard Winter (Kansas City).....	.86	.88	.88	.89	.87	1.08	1.08	.71	.69	.83	.86
FINANCE											
Banking:											
Debits, New York City.....	3,752	3,398	3,243	4,720	3,706	3,639	3,640	2,831	3,270	3,741	3,127
Debits, outside New York City (140 cities).....	5,405	5,387	4,794	6,160	5,214	4,228	4,621	3,832	4,091	3,680	3,887
Federal Reserve banks:											
Reserve bank credit, total.....	2,239	2,286	2,235	2,244	2,221	2,501	2,514	2,580	2,591	2,586	2,583
U. S. Government securities.....	2,184	2,184	2,184	2,184	2,184	2,467	2,467	2,564	2,564	2,564	2,564
Member bank reserve balances.....	13,506	13,979	13,656	13,506	13,633	12,883	12,757	9,903	9,743	7,661	7,547
Excess reserves, estimated.....	5,760	6,264	6,027	5,941	6,011	6,116	6,048	4,124	3,998	2,579	2,492
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	23,762	23,577	23,430	23,093	23,259	19,764	19,655	16,742	16,619	14,598	14,451
Deposits, time.....	5,443	5,450	5,457	5,441	5,235	5,313	5,312	5,235	5,213	5,230	5,221
Investments, total.....	17,715	17,292	17,292	17,124	17,120	14,934	14,936	13,675	13,684	12,257	12,224
U. S. Government direct obligations.....	10,810	10,739	10,726	10,578	10,583	8,975	9,002	8,270	8,273	7,987	7,977
Obligations fully guaranteed by U. S. Government.....	3,101	2,755	2,751	2,753	2,751	2,427	2,406	2,030	2,030	1,199	1,179
Loans, total.....	9,831	9,871	9,846	9,828	9,798	8,650	8,653	8,100	8,124	8,587	8,583
Commercial, industrial, and agricultural loans.....	5,509	5,530	5,494	5,465	5,420	4,419	4,430	3,844	3,858	4,187	4,208
Interest rates, call loans.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling.....	4.024	4.014	4.029	4.030	4.032	3.513	3.510	4.681	4.680	4.988	4.993
Failures, commercial.....	272	267	240	267	302	311	262	326	316		
Currency in circulation.....	8,997	8,997	8,996	8,956	8,864	7,531	7,538	6,885	6,871	6,378	6,373
Security markets:											
Bond sales (<i>N. Y. S. E.</i>).....	44,540	34,610	37,090	79,680	59,900	29,840	33,210	24,190	24,880	26,170	39,310
Bond yields (<i>Moody's</i>) (120 bonds).....	3.39	3.41	3.40	3.39	3.40	3.54	3.55	3.84	3.85	4.38	4.50
Stock sales (<i>N. Y. S. E.</i>).....	2,406	2,466	2,326	3,186	2,554	4,623	6,750	2,858	2,467	2,495	4,329
Stock prices (<i>N. Y. Times</i>).....	84.34	85.10	86.91	89.01	87.88	108.56	108.42	91.57	91.16	79.26	81.73
Stock prices (<i>Standard and Poor's</i>) (420) 1926=100.....	72.4	73.6	74.5	76.4	76.0	92.4	92.2	81.0	80.0	74.0	73.8
Industrials (350).....	84.0	85.4	86.3	88.8	88.1	108.7	108.4	94.6	93.6	88.1	88.4
Public utilities (40).....	69.8	71.3	72.7	73.8	74.1	86.9	87.6	80.5	78.9	67.4	65.4
Railroads (30).....	26.7	26.6	26.8	27.5	27.1	29.0	28.6	24.1	23.7	21.6	21.2
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles.....	108,165	99,945	99,260	116,255	124,165	101,405	103,725	86,640	90,280	50,755	57,363
Bituminous coal.....	2,233	2,200	2,200	2,620	1,967	1,308	1,216	564	444	851	855
Electric power.....	2302	2,721	2,779	2,802	2,598	2,422	2,183	2,189	2,189	1,951	1,951
Petroleum.....	3,753	3,694	3,514	3,747	3,845	3,859	3,858	3,527	3,396	3,440	3,440
Steel ingots.....	96.0	98.3	99.3	99.2	99.8	60.0	60.9	56.8	50.9	32.0	32.4
Construction contract awards.....			13,669	20,737	14,597	10,004	14,147	11,073	11,239	7,214	
Distribution:											
Freight-carloadings, total.....	708,651	679,808	683,402	792,125	644,520	628,468	585,190	557,867	543,089	523,748	
Coal and coke.....	42,556	41,070	60,001	182,612	124,638	121,482	80,154	72,608	80,089	79,204	
Forest products.....	40,894	39,282	38,682	40,025	33,718	32,096	29,253	28,450	26,568	24,162	
Grains and grain products.....	33,512	33,696	35,405	36,954	35,933	34,163	35,229	30,752	35,338	32,767	
Livestock.....	11,502	10,788	10,837	12,352	11,304	14,106	13,309	12,630	12,630	12,776	
Merchandise, l. c. l.....	161,009	161,667	162,942	161,119	148,638	148,150	153,432	152,035	149,957	148,075	
Ore.....	74,345	45,951	18,238	16,502	20,806	15,178	15,890	12,813	10,928	9,442	
Miscellaneous.....	344,833	347,354	348,297	344,518	268,395	266,095	257,126	247,900	227,579	217,822	
Receipts:											
Cattle and calves.....	198	178	191	200	187	179	200	166	210	212	
Hogs.....	304	259	295	302	257	245	258	235	264	231	
Cotton into sight.....	202	158	161	149	138	109	66	56	82	90	
Wheat, at primary markets.....	4,071	4,130	3,653	3,690	3,370	8,049	6,551	4,461	3,817	3,188	3,066

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941											
	March	March	April	May	June	July	August	September	October	November	December	January
BUSINESS INDEXES												
Page 6												
Income payments:†												
Indexes adjusted:												
Total income payments.....1929=100..	97.8	88.4	88.2	88.6	88.7	89.3	90.5	91.7	92.5	93.6	95.8	96.8
Salaries and wages.....do.....	99.7	87.0	86.2	87.3	87.9	88.8	90.4	91.5	92.2	93.9	97.0	98.1
Total nonagricultural income.....do.....	98.9	89.3	88.7	89.8	90.7	91.1	92.3	93.0	93.4	94.7	96.9	97.5
Total.....mil. of dol.....	6,785	5,987	5,965	5,689	6,288	6,103	5,791	6,467	6,681	6,240	7,390	6,544
Salaries and wages:												
Total.....do.....	4,364	3,784	3,784	3,838	3,871	3,766	3,841	4,030	4,178	4,169	4,290	4,218
Commodity-producing industries.....mil. of dol.....	1,743	1,352	1,356	1,391	1,419	1,423	1,493	1,562	1,604	1,597	1,642	1,633
Distributive industries.....do.....	967	900	900	908	915	923	917	940	963	958	1,004	949
Service industries.....do.....	895	845	845	854	860	854	859	867	882	888	900	891
Government.....do.....	635	539	540	548	557	452	455	550	602	609	620	614
Work-relief wages.....do.....	124	148	143	137	120	114	117	111	127	117	124	131
Direct and other relief.....do.....	89	94	92	89	86	87	84	86	86	86	88	90
Social-security benefits and other labor income.....mil. of dol.....	152	155	152	166	166	167	164	150	145	144	145	155
Dividends and interest.....do.....	925	820	799	472	1,050	901	485	897	845	494	1,573	811
Entrepreneurial income and net rents and royalties.....mil. of dol.....	1,255	1,134	1,138	1,124	1,115	1,182	1,214	1,306	1,427	1,347	1,294	1,270
Total nonagricultural income.....do.....	6,250	5,519	5,479	5,211	5,821	5,562	5,232	5,818	5,909	5,570	6,797	5,994
COMMODITY PRICES												
Cost of living (U. S. Department of Labor):												
Combined index*.....1935-39=100..	101.2	99.8			100.5			100.4	100.2	100.1	100.7	100.8
Clothing.....do.....	102.1	102.0			101.7			101.6	101.6	101.6	101.6	100.7
Food†.....do.....	98.4	95.6			98.3			97.2	96.2	95.9	97.3	97.8
Fuel, electricity, and ice*.....do.....	100.7	100.6			98.6			99.3	99.9	100.3	100.7	100.8
House furnishings*.....do.....	101.6	100.5			100.1			100.3	100.4	100.6	100.4	100.1
Rent*.....do.....	105.1	104.5			104.6			104.7	104.7	104.7	104.9	105.0
Miscellaneous*.....do.....	101.9	100.8			100.6			101.4	101.6	101.7	101.8	101.9
DOMESTIC TRADE												
Pages 26, 30												
Postal business:												
Money orders:												
Domestic, issued (50 cities):												
Number.....thousands.....	5,553	4,664	4,503	4,309	4,151	4,228	4,134	3,901	4,527	4,373	4,914	4,879
Value.....thous. of dol.....	53,309	42,937	41,548	40,028	38,218	40,144	39,472	39,041	42,719	41,646	45,154	44,882
Domestic, paid (50 cities):												
Number.....thousands.....	16,096	14,373	13,624	13,928	13,138	13,106	13,106	12,469	15,096	14,177	15,876	14,541
Value.....thous. of dol.....	128,510	106,197	100,793	103,120	97,435	100,955	102,390	99,068	119,500	111,864	123,430	111,638
Retail trade:												
Rural sales of general merchandise:												
Total, U. S., unadjusted.....1929-31=100..	130.7	119.9	115.3	122.8	125.5	96.4	119.4	135.1	158.4	179.4	233.7	110.9
East.....do.....	138.5	120.0	115.2	126.3	133.1	95.7	120.4	136.7	167.1	176.0	256.2	112.3
South.....do.....	160.5	151.6	134.4	135.8	132.6	102.6	121.2	163.8	207.9	233.9	268.3	139.0
Middle West.....do.....	117.7	110.9	105.1	114.0	116.4	88.1	110.2	117.7	138.3	164.5	210.6	102.3
Far West.....do.....	138.4	120.2	127.0	138.4	146.7	121.9	150.5	163.5	165.9	186.5	245.2	110.5
Total, U. S., adjusted.....do.....	148.9	136.6	125.4	133.8	137.7	132.1	146.0	127.8	122.0	137.9	146.1	145.7
East.....do.....	164.2	133.6	120.8	137.3	145.0	134.4	151.1	139.0	129.8	136.6	153.9	147.7
South.....do.....	177.8	167.9	152.5	160.1	164.9	151.1	168.1	148.4	140.3	170.3	178.7	175.7
Middle West.....do.....	132.8	125.1	112.5	120.4	123.3	119.4	133.6	114.9	108.9	125.5	135.0	133.7
Far West.....do.....	168.1	146.0	142.2	153.9	153.9	148.6	163.4	139.7	138.2	153.8	150.2	150.3
EMPLOYMENT CONDITIONS AND WAGES												
Pages 31, 32, 33, 34, 37, 40, 41, 43, 44												
Employment:												
Employment estimates (U. S. Dept. of Labor):*												
Civil nonagricultural employment, total.....thousands.....	37,218	34,852	34,882	35,163	35,425	35,454	35,902	36,528	36,867	36,986	37,608	36,621
Employees in nonagricultural establishments, total.....thousands.....	31,075	28,709	28,739	29,020	29,282	29,311	29,759	30,385	30,724	30,843	31,465	30,478
Manufacturing.....do.....	11,147	9,926	9,832	9,776	9,824	9,832	10,163	10,479	10,668	10,735	10,856	10,797
Mining.....do.....	862	849	835	845	838	837	839	846	850	853	855	852
Construction.....do.....	1,650	991	1,118	1,249	1,321	1,378	1,443	1,511	1,654	1,709	1,720	1,623
Transportation and public utilities.....do.....	3,054	2,940	2,956	3,006	3,032	3,059	3,081	3,120	3,121	3,065	3,039	3,012
Trade.....do.....	6,242	6,201	6,122	6,197	6,254	6,158	6,168	6,321	6,302	6,433	6,584	6,165
Financial, service, and misc.....do.....	4,184	4,100	4,160	4,202	4,214	4,218	4,226	4,255	4,187	4,167	4,142	4,164
Government.....do.....	3,936	3,702	3,716	3,751	3,790	3,828	3,839	3,853	3,876	3,881	3,931	3,887
Military and naval forces.....do.....	1,343	457	461	464	474	516	549	634	733	822	884	958
Factory, unadjusted (U. S. Department of Labor)†.....1923-25=100..	119.9	104.4	103.2	102.5	103.1	103.2	107.4	111.4	113.8	114.7	116.2	115.4
Durable goods†.....do.....	123.5	99.1	98.7	99.2	99.8	98.4	102.4	108.2	112.8	115.5	117.6	118.3
Nondurable goods†.....do.....	116.4	109.5	107.5	106.2	106.2	107.8	112.2	114.4	114.8	113.9	114.8	112.7
Factory, adjusted (Federal Reserve)†.....do.....	119.3	104.0	102.8	102.8	103.9	105.1	107.4	108.9	111.4	114.2	116.6	118.3
Durable goods†.....do.....	122.8	98.6	97.7	97.9	99.0	100.4	104.3	107.4	111.2	114.6	117.5	121.1
Nondurable goods†.....do.....	116.0	109.2	107.6	107.4	108.5	109.6	110.2	110.3	111.5	113.8	115.7	115.6
Nonmfg., unadjusted (U. S. Dept. of Labor):												
Mining:												
Anthracite.....1929=100..	50.2	52.2	51.2	51.8	49.7	50.5	49.9	49.8	49.4	50.4	50.8	50.3
Bituminous coal.....do.....	91.4	89.7	86.2	85.1	83.8	84.9	86.6	87.7	89.2	89.8	90.1	90.2
Metalliferous.....do.....	74.0	66.2	67.7	69.2	70.3	71.0	71.5	72.5	72.6	72.5	72.2	73.0
Petroleum, crude, producing.....do.....	60.5	63.2	63.1	63.3	63.8	63.7	63.6	63.0	62.4	61.3	60.7	60.5
Quarrying and nonmetalliferous.....do.....	44.1	41.0	44.5	46.9	47.9	48.1	48.5	48.9	48.8	47.2	45.4	41.7
Public utilities:												
Electric light and power†.....do.....	90.4	89.3	90.3	90.6	91.2	92.2	93.0	92.7	92.3	91.8	91.3	90.5
Street railways and busses†.....do.....	68.3	68.2	68.3	68.4	68.5	68.4	68.4	68.5	68.7	68.7	68.4	68.3
Telephone and telegraph†.....do.....	81.8	76.0	76.7	77.3	77.8	78.8	79.0	78.9	79.1	79.2	79.7	80.4
Trade:												
Retail, total†.....do.....	92.1	91.1	89.8	91.2	91.9	89.1	88.7	92.8	94.3	96.3	108.1	90.5
Wholesale.....do.....	91.7	90.5	89.3	88.9	89.6	89.2	90.1	90.9	91.0	91.8	92.5	91.2
Pay rolls (U. S. Dept. of Labor):												
Factory, unadjusted†.....1923-25=100..	131.0	99.8	97.9	97.8	99.5	98.2	105.5	111.6	116.2	116.4	122.4	120.7
Durable goods†.....do.....	144.2	98.7	98.4	98.7	101.4	97.4	106.5	115.1	123.4	125.1	131.6	131.9
Nondurable goods†.....do.....	116.3	101.0	97.3	96.8	97.4	99.1	104.4	107.7	108.1	106.6	112.1	108.0

* Revised. † Preliminary.

*New series. Earlier data for the Department of Labor's cost of living series will be shown in a subsequent issue of the Survey. The Department of Labor's estimates of employment beginning 1929 are shown in table 11, pp. 17 and 18 of the March 1941 Survey, except for data on total civil nonagricultural employment, total employees in nonagricultural establishments, and manufacturing beginning 1937, which have been subsequently revised to include preliminary adjustment of factory wage earner estimates to 1939 Census of Manufactures data. Revisions not shown above will appear in a subsequent Survey.

†Revised series. For revised data on income payments beginning 1929, see table 42, pp. 17 and 18 of the October 1940 Survey. For the Department of Labor's index of retail food prices beginning 1913, see table 51, p. 18 of the November 1940 Survey. For revised data for the indicated series on nonmanufacturing employment see footnote marked with a "†" on p. 27 of the April 1941 Survey. Factory employment and pay-roll indexes revised to adjust data to preliminary 1939 Census figures. Revisions appear in table 12, p. 18 of the March 1941 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941												
	March	March	April	May	June	July	August	September	October	November	December	January	February
EMPLOYMENT, ETC.—Continued													
Pay rolls—Continued.													
Nonmfg., unadjusted (U.S. Dept. of Labor):													
Mining:													
Anthracite..... 1929=100.....	42.4	38.4	36.3	40.0	40.6	36.5	33.1	39.3	32.3	37.6	42.7	38.5	45.2
Bituminous coal..... do.....	95.0	78.3	72.2	75.3	73.9	75.2	82.5	83.2	83.6	84.5	91.4	87.8	91.0
Metalliferous..... do.....	72.7	63.2	63.5	65.7	65.4	63.7	68.5	69.5	71.4	69.8	72.8	70.4	72.7
Petroleum, crude, producing..... do.....	56.8	58.4	59.0	53.7	58.8	59.1	59.0	58.2	57.6	56.8	55.9	56.2	56.3
Quarrying and nonmetallic..... do.....	40.2	34.1	38.1	42.7	43.9	43.5	45.2	46.2	46.7	42.3	42.4	36.9	37.9
Public utilities:													
Electric light and power..... do.....	106.8	102.3	103.3	104.2	104.8	105.8	108.1	105.8	107.0	106.9	106.0	105.1	104.9
Steel railways and busses..... do.....	72.8	69.5	69.2	69.2	70.5	70.0	70.4	71.5	70.7	70.3	73.1	70.7	70.6
Telephone and telegraph..... do.....	106.8	98.1	98.7	98.8	100.0	101.3	100.4	101.8	102.2	103.2	103.5	103.9	102.9
Trade:													
Retail, total..... do.....	86.3	82.0	82.3	83.4	84.8	82.6	81.5	85.1	85.8	87.1	97.3	83.7	84.0
Wholesale..... do.....	82.2	77.8	77.4	77.4	78.4	78.3	78.7	81.1	80.2	80.7	83.4	80.5	80.8
FOREIGN TRADE													
Pages 77, 78, 80, 81													
Exports:													
Total: Value, unadjusted..... 1923-25=100.....	94	92	85	85	92	83	92	78	91	86	85	86	80
Value, adjusted..... do.....	93	91	90	91	104	95	100	71	74	75	80	84	88
Imports:													
Total: Value, unadjusted..... do.....	83	67	66	65	65	72	68	60	64	69	78	71	72
Value, adjusted..... do.....	75	60	61	64	69	78	71	63	63	69	79	70	73
Value:													
Exports, including reexports..... thous. of dol.	357,565	352,272	324,008	325,306	350,458	317,015	349,928	295,245	343,485	327,685	322,257	325,355	303,413
General imports, total..... do.....	267,784	216,732	212,240	211,382	211,390	232,258	220,217	194,928	207,141	223,430	253,099	228,036	233,702
Imports for consumption, total..... do.....	254,553	206,719	202,974	203,702	205,397	217,828	214,106	196,312	213,133	217,175	238,275	223,595	216,623
CHEMICALS AND ALLIED PRODUCTS													
Page 88													
Chemicals:													
Alcohol, denatured:													
Consumption..... thous. of wine gal.	13,339	9,494	9,791	10,037	9,625	9,497	11,195	14,157	15,566	13,544	12,441	10,499	10,558
Production..... do.....	13,192	9,524	9,994	10,037	9,707	10,443	11,510	13,694	15,093	13,158	12,215	10,610	10,556
Stocks, end of month..... do.....	1,313	1,392	1,591	1,586	1,662	2,005	2,919	2,445	1,975	1,586	1,360	1,468	1,465
Alcohol, ethyl:													
Production..... thous. of proof gal.	21,702	20,983	20,218	20,948	21,423	22,457	24,094	21,559	23,350	23,354	23,762	24,224	22,030
Stocks, warehouses, end of month..... do.....	11,127	20,676	20,957	21,921	21,799	22,393	23,645	18,480	13,471	10,027	9,503	11,963	12,166
Withdrawn for denaturing..... do.....	23,705	16,730	17,610	17,752	17,490	19,621	20,918	24,218	25,552	23,110	22,056	19,434	19,070
Withdrawn, tax-paid..... do.....	2,735	2,012	2,035	1,782	3,380	2,020	1,424	2,045	2,357	2,959	2,128	1,742	1,766
FOODSTUFFS													
Page 100													
Alcoholic beverages:													
Fermented malt liquors:													
Production..... thous. of bbl.	4,434	4,385	5,124	5,485	5,597	5,851	5,074	4,001	3,915	3,396	3,606	3,863	3,660
Tax-paid withdrawals..... do.....	3,780	3,811	4,187	4,884	5,856	5,320	5,393	4,300	4,194	3,765	3,777	3,200	3,185
Stocks..... do.....	8,255	8,393	9,127	9,509	9,019	9,324	8,776	8,314	7,840	7,325	7,001	7,483	7,787
Distilled spirits:													
Production..... thous. of tax gal.	15,475	13,232	13,949	13,926	10,658	7,581	6,742	16,701	21,487	17,567	15,712	16,015	15,131
Tax-paid withdrawals..... do.....	8,458	8,398	7,793	7,522	10,862	7,634	4,850	8,176	11,494	13,173	8,958	6,043	6,974
Stocks..... do.....	541,932	517,589	522,515	525,441	525,395	523,598	521,601	519,017	518,638	518,358	522,699	530,859	536,917
Whisky:													
Production..... do.....	12,602	10,588	11,233	11,492	8,187	5,200	3,252	6,762	10,303	11,761	12,265	13,532	12,658
Tax-paid withdrawals..... do.....	6,637	6,461	5,773	5,827	8,331	5,475	3,617	6,354	8,982	10,529	7,331	5,019	5,834
Stocks..... do.....	495,735	473,278	477,873	480,599	480,938	479,189	477,484	476,980	476,298	475,611	479,102	486,133	491,301
Rectified spirits and wines, production, total													
thous. of proof gal.	4,196	3,480	3,721	3,466	5,239	4,392	2,389	4,182	6,114	6,749	4,563	3,111	3,380
Whisky..... do.....	3,368	2,669	2,764	2,694	4,218	3,446	1,630	3,501	5,356	5,856	3,755	2,533	2,833
Indicated consumption for beverage purposes:													
All spirits..... thous. of proof gal.	11,345	10,513	10,186	9,720	14,691	10,142	6,413	10,350	14,525	16,856	12,293	8,056	9,116
Whisky..... do.....	9,547	8,663	8,136	8,221	12,637	8,348	5,003	9,060	13,074	15,232	10,894	7,068	8,108
METALS AND MANUFACTURES													
Pages 130, 131, 133													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new..... short tons.....	86,293	35,730	35,290	35,563	36,503	45,025	52,994	53,079	71,129	64,612	66,665	81,089	76,055
Production..... do.....	66,298	39,881	40,829	37,511	34,700	38,872	48,926	49,804	62,293	57,717	60,155	68,742	63,331
Percent of capacity..... do.....	81.8	48.7	50.1	45.2	42.7	40.7	53.8	61.4	75.0	71.2	74.2	83.6	78.5
Shipments..... short tons.....	67,416	42,975	41,975	40,919	33,323	34,226	43,216	45,943	61,161	56,321	60,127	65,884	62,066
Boilers, range, galvanized:													
Orders, new, net..... number of boilers.....	94,992	55,339	51,062	72,725	75,427	85,139	64,831	73,821	106,716	75,369	70,989	89,748	80,583
Orders, unfilled, end of month..... do.....	60,419	19,161	18,507	23,048	31,158	38,194	27,315	32,119	42,094	35,220	38,795	45,615	50,777
Production..... do.....	82,820	59,319	51,012	68,816	70,452	77,879	76,467	68,522	97,266	80,371	72,245	80,705	74,113
Shipments..... do.....	85,350	60,710	51,716	68,184	67,317	78,103	75,710	69,017	96,741	82,243	67,414	82,928	75,421
Stocks, end of month..... do.....	35,386	34,862	34,158	34,780	37,925	37,701	38,458	37,963	38,488	36,616	41,447	39,224	37,916
Steel, manufactured products:													
Barrels and drums, steel, heavy types:													
Orders, unfilled, end of month..... thousands.....	314	243	235	292	377	350	436	700	431	402	486	370	276
Production..... do.....	1,072	852	951	930	1,098	1,081	958	1,305	1,520	1,457	1,452	1,454	1,035
Percent of capacity..... do.....	56.6	49.0	54.7	53.5	63.1	62.2	55.1	75.1	87.4	78.9	77.8	76.7	54.6
Shipments..... thousands.....	1,077	854	949	916	1,102	1,075	964	1,298	1,534	1,455	1,442	1,444	1,046
Stocks, end of month..... do.....	47	34	37	51	47	53	47	54	40	42	52	63	52
RUBBER PRODUCTS													
Page 149													
Pneumatic casings:													
Production..... thousands.....	5,687	5,007	5,106	5,415	5,148	4,676	4,704	4,495	5,082	4,838	4,999	5,472	5,165
Shipments, total..... do.....	5,529	4,346	5,010	5,720	6,027	4,284	4,245	4,572	5,561	5,137	4,972	4,847	4,910
Stocks, end of month..... do.....	10,168	10,747	10,881	10,576	8,881	9,290	9,732	9,890	9,448	9,118	9,170	9,797	10,072
Inner tubes:													
Production..... do.....	5,357	4,371	4,618	4,739	4,359	4,028	4,327	4,115	4,557	4,111	4,665	5,168	4,993
Shipments, total..... do.....	5,186	4,091	4,543	4,739	5,721	3,797	3,615	3,991	4,878	4,692	4,646	4,527	4,713
Stocks, end of month..... do.....	8,070	8,247	8,258	8,243	6,841	7,094	7,802	7,950	7,647	7,055	7,014	7,733	8,004
TRANSPORTATION EQUIPMENT													
Page 159													
Automobiles:													
Production:													
Canada, total..... number.....	26,044	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151	23,621	23,364	23,195	23,710
Passenger cars..... do.....	12,093	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,056	10,814	11,653	11,990	10,647
United States (factory sales), total..... do.....	507,868	423,620	432,746	391,215	344,636	231,703	75,873	250,108	493,223	487,352	483,567	500,931	485,223
Passenger cars..... do.....	410,258	352,922	362,139	325,676	280,040	168,769	46,823	224,470	421,214	407,091	396,531	411,258	394,483
Com'l cars, trucks, road tractors..... do.....	97,610	70,698	70,607	65,539	58,596	62,934	29,050	44,638	72,009	80,261	87,036	89,673	91,040