



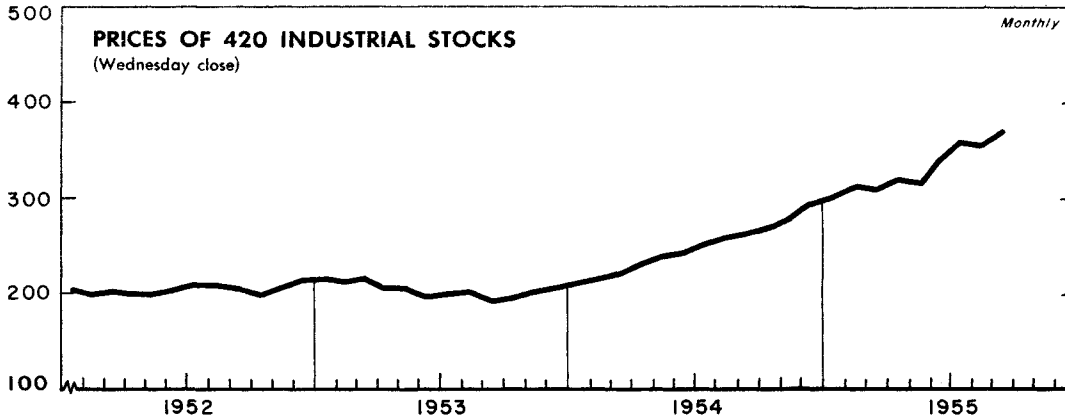
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

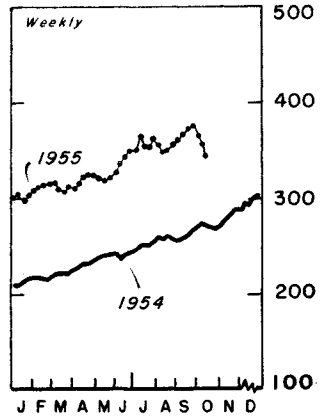
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SELECTED BUSINESS INDICATORS

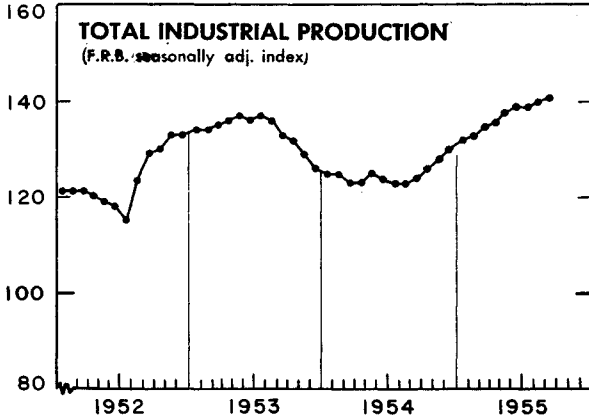
INDEX, 1935-39 = 100



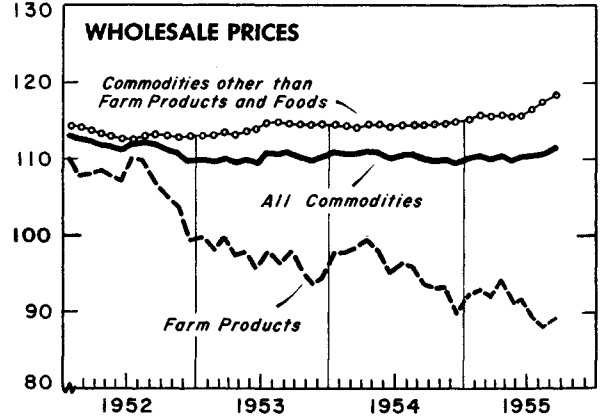
INDEX, 1935-39 = 100



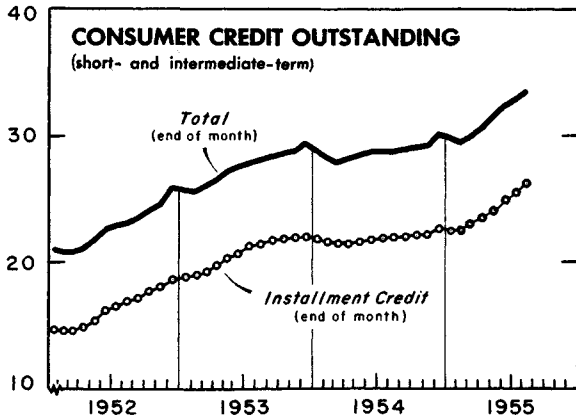
INDEX, 1947-49 = 100



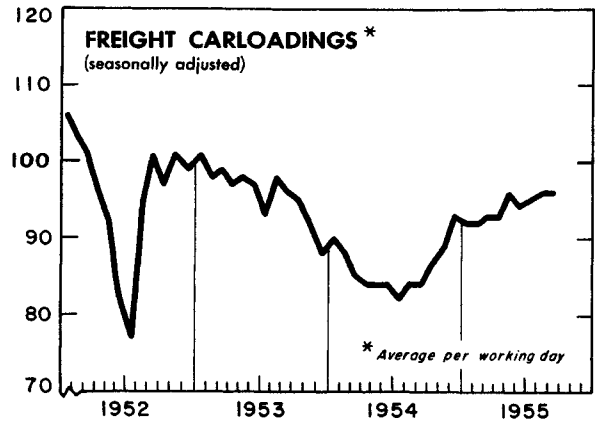
INDEX, 1947-49 = 100



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Oct. 9	Oct. 16	Sept. 24	Oct. 1	Oct. 8	Oct. 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*109.7	.....	.....	.....	111.4	111.2
Farm products.....do.....	*93.1	.....	.....	.....	87.5	86.7
Foods, processed.....do.....	*103.7	.....	.....	.....	100.1	99.8
All other.....do.....	*114.5	.....	.....	.....	118.6	118.7
22 commodities <u>2/</u>.....do.....	90.7	90.3	89.6	90.4	89.7	89.6
Department store sales.....do.....	118	119	121	126	125	.....
Insured unemployment, total <u>3/</u>.....thous..	1,622	1,646	911	895	.....	.....
State programs.....do.....	1,458	1,480	824	813	.....	.....
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	30,086	30,154	30,344	30,382	30,479	30,628
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	25,338	25,465	25,613	25,478	25,525	25,714
Member bank reserve balances <u>4/</u>.....do.....	18,756	18,832	18,767	18,618	18,700	18,728
Excess reserves, estimated <u>4/</u>.....do.....	862	631	625	522	523	591
Federal Reserve reporting member banks in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	54,276	54,672	56,263	56,306	55,851	.....
Time deposits, except Government.....do....	21,318	21,330	21,640	21,631	21,672	.....
Loans and investments (adjusted), total.....do....	84,803	84,722	84,516	84,493	84,637	.....
U. S. Government obligations.....do.....	37,614	37,364	30,546	30,347	30,291	.....
Commercial, industrial, and agr. loans (gross).....do....	21,382	21,195	24,570	24,940	24,989	.....
Real-estate loans (gross).....do.....	6,627	6,924	8,216	7,977	7,985	.....
Failures, industrial and commercial.....number..	230	152	171	186	207	203
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	3.14	3.13	3.31	3.31	3.30	3.30
Stock prices, 480 stocks (Standard and Poor's), 1935-39=100..	246.6	243.2	328.0	319.1	311.1	301.2
Industrials, 420 stocks.....do.....	275.1	270.8	377.1	366.4	356.2	343.8
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,403	1,404	1,605	1,603	1,632	.....
Electric power, by utilities.....mil. of kw.-hr..	9,193	9,117	10,756	10,627	10,639	.....
Passenger cars and trucks (Ward's).....number..	79,108	57,424	147,195	138,781	95,776	126,061
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,152	6,196	6,671	6,661	6,690	.....
Steel <u>6/</u>.....thous. of short tons..	1,692	1,735	2,320	2,341	2,334	2,330
Percent of capacity <u>6/</u>.....do.....	#71.0	#72.8	96.1	97.0	96.7	96.5
Freight carloadings, total.....thous. of cars..	703	721	819	820	807	.....
Miscellaneous.....do.....	348	361	399	400	392	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes UCFE program beginning January 8, 1955. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week ended October 22: Production, 2,320 thous. short tons; operating rate, 96.1 percent. * Monthly index for October 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	r2,529	r3,213	1,959	2,071	2,436	.....
Farm marketings and CCC loans, total.....do....	r2,517	r3,201	1,948	2,061	2,426	.....
Crops.....do.....	r1,165	r1,803	653	868	1,094	.....
Livestock and products, total.....do.....	r1,352	1,398	1,295	1,193	1,332	.....
Dairy products.....do.....	r341	326	387	371	279	.....
Meat animals.....do.....	r744	r801	611	543	685	.....
Poultry and eggs.....do.....	r252	r256	262	259	354	.....
Indexes of cash receipts from marketings and CCC loans: <u>1/</u>						
All commodities.....1935-39=100..	r380	r483	294	311	366	.....
Crops.....do.....	r412	r637	231	307	387	.....
Livestock and products.....do.....	r356	368	341	314	350	.....
Indexes of volume of farm marketings: <u>1/</u>						
All commodities.....do.....	r166	r204	135	143	165	.....
Crops.....do.....	r165	r240	90	127	157	.....
Livestock and products.....do.....	r167	177	169	156	171	.....
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	123	126	139	r130	r139	p141
Manufactures.....do.....	125	127	141	132	141	p143
Durable manufactures.....do.....	132	135	155	146	154	p157
Primary metals.....do.....	100	103	144	122	r132	p143
Metal fabricating (including ordnance).....do....	144	145	163	r157	r163	p165
Fabricated metal products.....do.....	124	124	135	130	139	p142
Machinery.....do.....	138	145	153	r142	154	p161
Transportation equipment.....do.....	165	155	200	r197	r193	p185
Instruments and related products.....do.....	132	137	149	147	r149	p154
Furniture and fixtures.....do.....	107	111	116	113	r124	p125
Lumber and products.....do.....	102	123	137	118	r134	p137
Stone, clay, and glass products.....do.....	134	136	155	r149	r156	p157
Miscellaneous manufactures.....do.....	130	136	139	133	r141	p148
Nondurable manufactures.....do.....	117	119	126	118	r128	p129
Food and beverage manufactures.....do.....	115	120	112	r111	116	.....
Tobacco manufactures.....do.....	*114	**92	116	92	.....	.....

r/ Revised. p/ Preliminary. * June 1954 data. ** July 1954 data. 1/ Unadjusted.

ITEM	1954		1955			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Unadjusted index - Continued						
Manufactures - Continued						
Nondurable manufactures - Continued						
Textile-mill products.....1947-49=100..	97	97	106	92	108	.....
Apparel and allied products.....do....	110	101	109	95	117	.....
Leather and products.....do....	101	94	105	r92	108	.....
Paper and allied products.....do....	137	137	156	r139	155	.....
Printing and publishing.....do....	116	122	126	r121	r123	p129
Chemicals and allied products.....do....	144	149	164	158	163	.....
Petroleum and coal products.....do....	124	127	136	r134	138	p138
Rubber products.....do....	94	118	151	121	132	.....
Minerals.....do....	111	111	121	119	123	p125
Coal.....do....	68	70	74	77	r82	p83
Crude oil and natural gas.....do....	130	129	139	r139	r139	p140
Adjusted, combined index.....do....	123	124	139	139	140	p141
Manufactures.....do....	125	126	141	141	142	p143
Durable manufactures.....do....	135	137	155	155	158	p160
Primary metals.....do....	105	105	143	134	r139	p146
Metal fabricating (including ordnance).....do....	148	149	163	167	r170	p171
Fabricated metal products.....do....	123	122	135	135	138	p140
Machinery.....do....	144	147	155	158	r161	p163
Transportation equipment.....do....	166	167	194	r203	r205	p206
Instruments and related products.....do....	135	137	149	151	r152	p154
Furniture and fixtures.....do....	108	109	121	122	r125	p124
Lumber and products.....do....	97	116	133	125	r128	p128
Stone, clay, and glass products.....do....	132	134	153	r152	r153	p154
Miscellaneous manufactures.....do....	133	132	143	143	r144	p144
Nondurable manufactures.....do....	114	115	r128	126	r125	p125
Food and beverage manufactures.....do....	105	105	110	r107	107	.....
Tobacco manufactures.....do....	*107	**101	109	101	.....	.....
Textile-mill products.....do....	94	95	106	r106	105	.....
Apparel and allied products.....do....	103	101	115	113	111	.....
Leather and products.....do....	96	91	107	r106	102	.....
Paper and allied products.....do....	135	137	156	r155	153	.....
Printing and publishing.....do....	121	121	127	r128	r128	p128
Chemicals and allied products.....do....	149	150	169	170	168	.....
Petroleum and coal products.....do....	121	125	136	r134	135	p136
Rubber products.....do....	98	117	149	137	138	.....
Minerals.....do....	109	108	122	120	120	p121
Coal.....do....	68	67	86	87	r82	p80
Crude oil and natural gas.....do....	130	129	139	r139	r139	p140
Consumer durables output (FRB):						
Unadjusted index, total.....do....	113	108	144	137	r140	p135
Major consumer durables.....do....	121	111	160	152	153	p145
Autos.....do....	123	81	184	195	166	p130
Major household goods.....do....	121	139	141	115	143	p159
Furniture and floor coverings.....do....	102	108	113	105	117	.....
Appliances and heaters.....do....	101	122	152	r116	.....	.....
Radio and television sets.....do....	234	279	192	143	250	.....
Other consumer durables.....do....	94	101	106	103	r110	p112
Adjusted index, total.....do....	115	114	147	153	r153	p154
Major consumer durables.....do....	125	121	164	r173	173	p173
Autos.....do....	121	110	180	195	194	p194
Major household goods.....do....	131	132	153	r156	157	p157
Furniture and floor coverings.....do....	106	107	117	r117	121	.....
Appliances and heaters.....do....	109	112	150	r150	.....	.....
Radio and television sets.....do....	270	267	269	290	289	.....
Other consumer durables.....do....	91	98	106	106	r107	p109
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	110.5	110.0	110.3	110.5	r110.9	111.6
Farm products.....do....	95.8	93.6	91.8	89.5	88.1	89.3
Fruits and vegetables, fresh and dried.....do....	108.3	99.8	104.7	98.7	99.5	102.1
Grains.....do....	91.2	93.6	90.3	86.7	78.6	81.4
Livestock and live poultry.....do....	83.4	80.7	83.1	79.4	75.5	75.5
Foods, processed.....do....	106.4	105.5	103.9	103.1	101.9	101.4
Cereal and bakery products.....do....	113.2	113.8	117.6	117.6	115.1	114.4
Dairy products and ice cream.....do....	105.9	106.6	104.6	106.0	107.8	104.3
Fruits and vegetables, canned and frozen.....do....	104.8	105.0	104.5	104.6	105.0	106.9
Meats, poultry, and fish.....do....	92.0	92.0	91.4	88.5	86.3	87.5
Commodities other than farm products and foods.....do....	114.4	114.4	115.6	116.5	r117.5	118.4
Chemicals and allied products.....do....	106.8	106.8	106.8	106.0	105.9	105.9
Chemicals, industrial.....do....	117.4	117.4	117.8	118.2	118.1	118.1
Fuel, power, and lighting materials.....do....	106.9	106.9	106.8	106.4	r107.2	108.3
Petroleum and products.....do....	109.3	109.4	111.5	111.6	113.0	114.0
Furniture, other household durables.....do....	115.3	115.3	115.2	115.5	r116.0	116.4
Appliances, household.....do....	109.7	109.4	106.4	106.5	r106.6	106.2
Hides, skins, and leather products.....do....	94.0	93.0	92.9	93.7	93.8	94.0
Lumber and wood products.....do....	119.1	119.3	123.7	124.1	r125.1	125.6
Lumber.....do....	118.7	119.0	124.7	125.1	126.4	127.1

r/ Revised. p/ Preliminary. * June 1954 data. ** July 1954 data.

ITEM	1954		1955			
	August	September	June	July	August	September
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Machinery and motive products.....1947-49=100..	124.3	124.4	127.1	127.5	r128.5	129.7
Electrical machinery and equipment.....do....	125.7	125.6	126.5	126.7	r127.7	129.8
Motor vehicles.....do....	118.9	118.9	122.0	122.0	r122.0	122.0
Metals and metal products.....do....	128.6	129.1	132.6	136.7	r139.5	141.8
Iron and steel.....do....	133.8	134.1	135.8	143.1	r144.9	144.9
Nonmetallic minerals, structural.....do....	120.5	121.7	123.7	125.3	r126.1	126.3
Pulp, paper, and allied products.....do....	116.3	116.3	118.3	119.0	r119.7	120.3
Paper.....do....	126.5	126.5	129.2	130.7	r130.5	131.0
Rubber and products.....do....	126.4	126.9	140.3	143.4	r148.7	151.6
Textile products and apparel.....do....	95.3	95.3	95.2	95.3	95.3	95.5
Apparel.....do....	98.6	98.6	98.6	98.6	98.6	98.7
Tobacco manufactures and bottled beverages.....do....	121.5	121.5	121.6	121.6	r121.7	121.7
Miscellaneous.....do....	102.3	99.1	89.1	90.8	89.8	90.3
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	2,956	3,279	3,581	3,041	3,653	.....
Softwoods.....do....	2,317	2,650	2,946	2,464	3,039	.....
Shipments, total.....do....	2,969	3,238	3,735	3,233	3,665	.....
Softwoods.....do....	2,411	2,656	3,047	2,592	2,962	.....
Stocks, gross (mill and concentration yards).....do....	9,096	9,135	8,695	8,493	8,453	.....
Softwoods.....do....	5,161	5,153	5,007	4,869	4,952	.....
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Shipments from upper lake ports.....thous. of long tons..	9,555	7,951	12,595	13,334	13,572	12,757
Steel ingots and steel for castings:						
Production.....thous. of short tons..	6,667	6,807	9,746	r9,101	9,595	r9,881
Percent of capacity.....	63	67	94	85	90	96
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	2,939	2,726	2,377	2,317	1,953	.....
Shipments.....do....	1,785	1,902	2,514	2,078	2,230	.....
Stocks, end of month.....do....	109	110	125	116	109	.....
Steel products, net shipments, total...thous. of short tons..						
Bars: Hot rolled, all grades.....do....	446	471	770	627	717	.....
Reinforcing.....do....	152	151	209	177	197	.....
Pipes and tubes.....do....	715	694	967	824	885	.....
Plates.....do....	365	379	600	506	543	.....
Sheets.....do....	1,331	1,357	2,428	2,108	2,307	.....
Strip: Cold rolled.....do....	95	103	152	109	137	.....
Hot rolled.....do....	109	108	198	145	162	.....
Structural shapes.....do....	326	346	378	357	378	.....
Tin plate and terneplate.....do....	342	580	651	368	553	.....
Wire and wire products.....do....	351	359	542	363	455	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	75.6	68.3	186.8	213.4	134.0	.....
Machine tools (metal-cutting types):						
New orders.....mo. avg. shipments, 1945-47=100..	147.9	180.9	263.2	r217.8	p221.1	.....
Shipments.....do....	203.7	213.4	198.8	r152.9	p165.0	.....
Pumps, steam, power, centrifugal and rotary:						
Orders, new.....thous. of dol..	6,706	5,050	7,419	5,834	7,022

r/ Revised. p/ Preliminary.

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