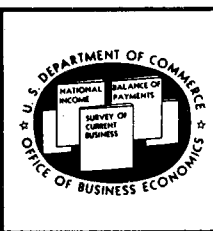


SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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August 13, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954			ITEM	1953	1954		
	Aug. 8 [*]	July 24	July 31	Aug. 7		Aug. 8	July 24	July 31	Aug. 7
Commodity prices, wholesale:					Stock prices (480), Standard and Poor's.....1935-39=100	189.0	230.3	234.2	237.0
All commodities...1947-49=100	*110.6	110.2	109.7	109.8	Industrials (420).....do..	204.3	253.0	257.8	261.3
Farm products.....do..	*96.4	95.8	93.9	94.9	Production:				
Foods, processed.....do..	*104.8	105.5	103.9	104.1	Bitum. coal <u>3</u> /...thous.sh.tons	**1,543	1,182	1,250	.....
All other.....do..	*114.9	114.2	114.2	114.2	Electric power, by utilities				
22 commodities <u>2</u> /.....do..	87.8	91.5	90.9	90.7	mil. kw.-hr.	**8,512	9,103	9,139	.....
Department store sales.....do..	**86	84	87	.....	Motor vehicles (Ward's)....No.	135,482	122,789	123,482	120,392
Insured unemployment, total					Petroleum, crude <u>3</u> /...thous.bb1.	**6,471	6,171	6,158	.....
thous.	**915	#2,029	.....	.....	Steel (ingots & for castings,				
State programs.....do..	**863	#1,855	.....	.....	quantity) <u>4</u> /.....1947-49=100	131.9	96.9	95.4	95.1
Failures, ind. & comm.number	195	188	195	207	Freight car loadings.thous.cars	**794	684	684	.....
Bond yields, domestic corpo-					Miscellaneous.....do..	**377	332	336	.....
rate (Moody's) <u>3</u> /....percent	3.50	3.15	3.15	3.14					

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily averages. ⁴/ Week ended August 14, 1946. * Monthly index for August 1953. ** For week corresponding to latest for which data are shown. # Data for preceding week: Total, 2,095,000; State programs, 1,920,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954			ITEM	1953	1954		
	July	May	June	July		July	May	June	July
CONSTRUCTION AND REAL ESTATE					EMPLOYMENT AND WAGES - Con.				
Value of contracts awarded					Employees in nonagr. establ.,				
(Federal Reserve indexes):					total, unadj.....thousands	49,716	r47,935	p48,150	p47,861
Total, unadj.....1947-49=100	189	225	r234	239	Manufacturing.....do..	17,336	r15,836	p15,888	p15,661
Residential, unadj.....do..	178	251	r257	249	Mining.....do..	836	r737	p748	p727
Total, adjusted.....do..	172	196	r193	205	Contract construction.....do..	2,768	r2,634	p2,730	p2,819
Residential, adjusted.....do..	175	213	r216	226	Transp. & pub. util.....do..	4,283	r4,008	p4,029	p4,033
Highway concrete pavement					Wholesale & retail trade.....do..	10,414	r10,375	p10,424	p10,381
contract awards: <u>1</u> /					Finance, ins. & real est.do..	2,067	r2,081	p2,106	p2,127
Total.....thous. sq. yd.	*5,698	6,255	10,342	.....	Service & miscellaneous.....do..	5,607	r5,563	p5,600	p5,644
Airports.....do..	*278	1,480	2,141	.....	Government.....do..	6,405	r6,701	p6,625	p6,469
Roads.....do..	*3,315	1,820	4,375	.....	Prod. workers in mfg. ind.:				
Streets and alleys.....do..	*2,105	2,954	3,826	.....	Total.....thousands	13,875	r12,437	p12,484	p12,259
DOMESTIC TRADE					Durable goods.....do..	8,194	r7,208	p7,180	p6,942
All retail stores, sales: <u>2</u> /					Ordnance & acces.....do..	199	r125	p120	p116
Unadjusted, total....mil. dol.	14,385	14,246	14,658	14,328	Lumber & wood prod.....do..	727	r679	p704	p614
Durable goods:					Furniture & fixtures.....do..	314	r277	p275	p276
Automotive group.....do..	3,068	2,832	3,095	2,646	Stone, clay, etc.....do..	458	r427	p428	p429
Furniture & appliances.....do..	741	739	758	725	Primary metal ind.....do..	1,143	r976	p985	p968
Nondurable goods:					Fab. metal products <u>3</u> /do..	934	r833	p830	p803
Apparel group.....do..	708	821	852	735	Machinery (exc. elec.).....do..	1,295	r1,165	p1,150	p1,122
Drug & prop. stores.....do..	392	406	406	401	Electrical machinery.....do..	918	r791	p778	p775
Food group.....do..	3,478	3,447	3,385	3,687	Transportation equip.....do..	1,559	r1,342	p1,321	p1,266
Gasoline serv.stations.....do..	971	955	989	1,064	Instruments, etc.....do..	242	r220	p215	p210
General-merch. group.....do..	1,346	1,478	1,514	1,377	Miscel. mfg. ind.....do..	405	r374	p374	p363
Dept.store sales, U.S. total:					Nondurable goods.....do..	5,681	r5,229	p5,304	p5,317
Unadjusted index..1947-49=100	89	106	p106	e91	Food & kindred prod.....do..	1,202	r1,031	p1,078	p1,162
Adjusted index.....do..	113	108	p112	e115	Tobacco manufactures.....do..	84	82	p82	p82
EMPLOYMENT AND WAGES					Textile-mill products.....do..	1,085	r969	p980	p960
Labor force (Bureau Census):					Apparel, etc.....do..	1,066	r985	p989	p982
Civilian labor force.....thous.	64,668	64,425	65,445	65,494	Paper & allied prod.....do..	439	433	p436	p429
Employed.....do..	63,120	61,119	62,098	62,148	Printing, etc.....do..	507	r515	p518	p515
Agricultural.....do..	7,828	6,822	7,628	7,486	Chemicals, etc.....do..	546	r525	p518	p512
Nonagricultural.....do..	55,292	54,297	54,470	54,661	Prod. of petro. & coal.....do..	190	r179	p180	p181
Unemployed.....do..	1,548	3,305	3,347	3,346	Rubber products.....do..	219	197	p199	p167
					Leather & leath. prod.....do..	343	r315	p324	p328
					Mfg. prod.-worker indexes:				
					Employment: Unadj. 1947-49=100	112.2	r100.5	p100.9	p99.1
					Adj.....do..	114.1	r102.1	p101.8	p100.4

r/ Revised. p/ Preliminary. e/ Estimated. * June 1953 data. ¹/ Data for June 1954 are for 5 weeks; other months, 4 weeks. ²/ July 1954 figures are advance estimates. ³/ Except ordnance, machinery, and transportation equipment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954			ITEM	1953	1954		
	July	May	June	July		July	May	June	July
EMPLOYMENT AND WAGES - Con.					FINANCE - Con.				
Manufacturing production-worker payroll index, unadjusted.....1947-49=100	151.1	r134.4	p136.7	p132.8	Federal Gov't finance - Con.				
Hours and earnings, all mfg:					Obligations guaranteed by U. S. Government....mil. dol.	63	80	81	2.
Average weekly hours per worker.....hours	40.3	39.3	p39.6	p39.4	Life insurance, assets:				
Durable goods.....do..	40.8	r39.9	p40.0	p39.8	All cos.(Inst. of Life Ins.):				
Nondurable goods.....do..	39.6	r38.5	p39.0	p38.9	Total, estimated....mil. dol.	*75,403	80,547	80,981	.....
Avg. weekly earnings.....dollars	71.33	r70.74	p71.68	p70.92	Securities & mortgages..do..	*67,698	71,997	72,361	.....
Durable goods.....do..	76.70	r76.21	p76.40	p76.02	Bonds:				
Nondurable goods.....do..	63.76	r63.91	p64.74	p64.57	Price: Dom. munic. (15 bonds), S&P Corp...dol. per \$100 bond	115.1	123.6	123.9	126.9
Avg. hourly earnings.....do..	1.77	r1.80	p1.81	p1.80	Stocks:				
Durable goods.....do..	1.88	r1.91	p1.91	p1.91	Dividend yields, preferred stocks, 11 high-grade (S&P Corp.).....percent	4.37	4.03	4.05	4.04
Ordinance & acces.....do..	1.89	r1.97	p1.98	p1.98	Prices:				
Lumber & wood prod.....do..	1.65	r1.67	p1.68	p1.64	Dow-Jones & Co., Inc. (65 stocks).....dol. per share	106.08	120.74	122.69	127.66
Furniture & fixtures.....do..	1.53	r1.56	p1.57	p1.57	Industrial (30).....do..	270.32	322.86	327.91	341.27
Stone, clay, etc.....do..	1.73	r1.75	p1.76	p1.77	Public utility (15).....do..	49.03	57.37	57.92	59.43
Primary metal ind.....do..	2.08	r2.06	p2.08	p2.11	Railroad (20).....do..	105.68	108.62	110.89	116.65
Fab. metal prod 1/.....do..	1.85	r1.89	p1.89	p1.89	S&P Corp., combined index (480 stocks)....1935-39=100	185.5	219.8	221.8	231.1
Machinery (exc. elec.).....do..	1.96	r2.01	p2.00	p2.01	Industrial (420).....do..	200.1	241.5	244.0	254.5
Electrical mach.....do..	1.76	r1.81	p1.81	p1.82	Capital goods (129).....do..	185.9	235.9	241.6	255.9
Transportation equip.....do..	2.08	r2.11	p2.11	p2.12	Consumers' goods (195).....do..	171.7	189.2	191.2	202.4
Instruments, etc.....do..	1.77	r1.82	p1.83	p1.83	Public utility (40).....do..	119.2	134.9	135.0	139.5
Miscel. mfg. ind.....do..	1.56	r1.61	p1.60	p1.61	Railroad (20).....do..	173.7	173.0	175.7	184.1
Nondurable goods.....do..	1.61	r1.66	p1.66	p1.66	METALS AND MANUFACTURES				
Food & kindred prod.....do..	1.60	r1.68	p1.68	p1.67	Iron ore (Lake Superior dis.): Shipments from upper lake ports.....thous. l. tons	14,497	9,952	10,608	11,016
Tobacco manufactures.....do..	1.28	r1.35	p1.35	p1.38	Radio sets, prod. 2/.....thousands	*1,163.8	722.1	837.7	.....
Textile-mill products.....do..	1.36	r1.36	p1.36	p1.36	Television sets, prod. 2/.....do..	*524.5	396.3	544.1	.....
Apparel, etc.....do..	1.33	r1.32	p1.33	p1.34	PAPER AND PRINTING				
Paper & allied prod.....do..	1.70	r1.73	p1.74	p1.77	Paper, ex. bldg. paper, news-print & paperboard (APPA):				
Printing, etc.....do..	2.19	r2.27	p2.27	p2.27	Orders, new.....sh. tons	*857,394	r842,664	856,000	.....
Chemicals, etc.....do..	1.86	r1.90	p1.91	p1.92	Production.....do..	*852,103	r866,691	850,000	.....
Products of petro.&coal.....do..	2.23	r2.26	p2.28	p2.26	Shipments.....do..	*853,480	r858,753	846,000	.....
Rubber products.....do..	*1.93	r1.96	p2.00	.....	Stocks, end of month.....do..	*409,929	r417,883	421,348	.....
Leather & leath. prod.....do..	1.36	r1.39	p1.39	p1.37	Fine paper:				
FINANCE					Orders, new.....do..	*106,914	r108,088	109,000	.....
Federal Reserve banks, condition, end of month:					Production.....do..	*108,556	r110,232	111,000	.....
Assets, total.....mil. dol.	50,466	50,494	50,759	49,746	Shipments.....do..	*106,764	r107,486	110,000	.....
Reserve bank credit outstanding, total.....mil. dol.	26,176	25,781	25,642	25,183	Stocks, end of month.....do..	*97,500	r99,229	100,000	.....
U. S. securities.....do..	24,964	24,812	25,037	24,325	Printing paper:				
Gold certif. reserves.....do..	21,085	21,293	21,239	21,220	Orders, new.....do..	*308,394	r288,055	296,000	.....
Liabilities, total.....do..	50,466	50,494	50,759	49,746	Production.....do..	*298,215	r298,138	285,000	.....
Deposits.....do..	21,068	21,143	20,808	20,454	Shipments.....do..	*299,593	r300,216	286,000	.....
Member bank res. bal.....do..	19,607	19,563	19,011	18,702	Stocks, end of month.....do..	*151,914	r155,498	154,498	.....
Excess reserves, est.....do..	590	672	r599	p942	Coarse paper:				
FR notes in circulat.....do..	25,872	25,544	25,588	25,567	Orders, new.....do..	*272,040	r273,217	277,000	.....
Reserve ratio.....percent	44.9	45.6	45.8	46.1	Production.....do..	*279,036	r283,606	283,000	.....
Federal Government finance:					Shipments.....do..	*275,893	r278,859	276,000	.....
Gross debt (direct), end of month.....mil. dol.	272,669	273,475	271,260	270,984	Stocks, end of month.....do..	*75,256	r91,916	98,000	.....
Interest-bearing, total.....do..	270,603	271,280	268,910	268,681					
Public issues.....do..	230,009	229,913	226,681	226,528					
Special issues.....do..	40,594	41,367	42,229	42,152					
Noninterest bearing.....do..	2,066	2,195	2,350	2,303					

r/ Revised. p/ Preliminary. * June 1953 data. 1/ Except ordnance, machinery, and transportation equipment. 2/ Data for June 1953 and June 1954 cover 5 weeks; other months, 4 weeks.

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