



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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June 25, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954				ITEM	1953	1954			
	June 20	June 5	June 12	June 19	June 20		June 5	June 12	June 19		
Commodity prices, wholesale:					Stock prices (480), Standard						
All commodities..1947-49=100	*109.5	110.7	110.5	110.0	and Poor's.....1935-39=100	182.2	222.7	216.3	222.1		
Farm products.....do..	*95.4	97.9	96.6	94.7	Industrials (420).....do..	197.0	244.9	237.0	244.5		
Foods, processed.....do..	*103.3	106.2	105.8	104.8	Production:						
All other.....do..	*113.9	114.4	114.4	114.4	Bitum.coal <u>3</u> /...thous.sh.tons	**1,539	1,194	1,260	.....		
22 commodities <u>2</u> /.....do..	86.4	93.0	93.2	91.6	Electric power,by utilities						
Department store sales.....do..	**112	97	111	.....	mil. kw.-hr.	**8,245	8,246	8,658	.....		
Insured unemployment, total					Motor vehicles (Ward's)....No.	158,738	111,314	133,704	135,655		
thous.	**917	#2,204	.....	.....	Petroleum,crude <u>3</u> /...thous.bbl.	**6,387	6,367	6,396	.....		
State programs.....do..	**871	#2,035	.....	.....	Steel (ingots & for castings,						
Failures, ind. & comm..number	167	218	206	207	quantity) <u>4</u> /.....1947-49=100	135.9	104.2	108.7	107.4		
Bond yields, domestic corpo-					Freight carloadings.thous.cars	**797	612	698	.....		
rate (Moody's) <u>3</u> /...percent	3.63	3.16	3.16	3.15	Miscellaneous.....do..	**385	305	344	.....		

¹/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended June 26, 1954. * Monthly index for June 1953. ** For week corresponding to latest. # Data for preceding week follow: Total, 2,131,000; State programs, 1,966,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954				ITEM	1953	1954			
	May	March	April	May	May		March	April	May		
COMMODITY PRICES						CONSTRUCTION AND REAL ESTATE					
Consumer price index, all items.....1947-49=100	114.0	114.8	114.6	<u>1</u> / 115.0	Contract awards, engineering const. (ENR),value 2/..mil.dol.	1,083.8	933.6	1,439.4	1,436.9		
Apparel.....do..	104.7	104.3	104.1	104.2	Construction cost indexes:						
Food.....do..	112.1	112.1	112.4	113.3	Assoc. Gen. Contr....1913=100	402	420	422	422		
Dairy products.....do..	107.8	108.0	104.6	103.5	Engineering News-Record: <u>3</u> /						
Fruits & vegetables.....do..	115.2	107.8	110.0	114.6	Building.....1947-49=100	126.1	129.5	129.7	130.2		
Meats, poultry & fish.....do..	109.2	109.5	110.5	111.0	Construction.....do..	131.1	135.8	136.6	137.4		
Housing.....do..	117.1	119.0	118.5	118.9	DOMESTIC TRADE						
Gas & electricity.....do..	106.6	107.6	107.6	107.7	Dept.store sales, U.S. total:						
Housefurnishings.....do..	107.6	107.2	106.1	105.9	Unadjusted index..1947-49=100	115	89	109	e108		
Rent.....do..	123.0	128.0	128.2	128.3	Adjusted index.....do..	117	105	110	e109		
Medical care.....do..	120.7	124.4	124.9	125.1	Mail-order & store sales,						
Personal care.....do..	112.8	114.1	112.9	113.0	total, 2 cos.....thous. dol.	384,048	278,044	333,209	335,726		
Reading and recreation...do..	108.0	108.2	106.5	106.4	Montgomery Ward & Co.....do..	95,059	67,406	83,562	78,109		
Transportation.....do..	129.4	129.0	129.1	129.1	Sears, Roebuck & Co.....do..	288,989	210,638	249,647	257,617		
Other goods & services.....do..	118.0	120.1	120.2	120.1	FINANCE						
Wholesale p., selected items:					Bank debits, total (345 cen-						
Butter, 92-score (N.Y.)					ters).....mil. dol.	141,981	171,260	154,661	149,722		
dol. per lb.	.658	.651	.583	.577	New York City.....do..	50,255	67,913	60,479	59,535		
Eggs, extras, large (Chicago)					6 other centers.....do..	32,283	36,666	33,152	31,159		
dol. per doz.	.486	.403	.380	.355	Bonds, yields:						
Corn,av.5 markets..dol.per bu.	1.578	1.502	1.504	1.532	Dom.corp.(Moody's)....percent	3.53	3.14	3.12	3.13		
Wheat,av. 6 markets.....do..	2.530	2.545	2.589	2.544	By ratings: Aaa.....do..	3.34	2.86	2.85	2.88		
Beef steers (Chicago)					Aa.....do..	3.41	3.03	3.00	3.03		
dol. per 100 lb.	21.83	22.88	23.77	23.54	A.....do..	3.58	3.16	3.15	3.15		
Hogs (Chicago).....do..	23.54	25.63	26.75	24.79	Baa.....do..	3.78	3.51	3.47	3.47		
Beef,choice (N.Y.)..dol.per lb.	.385	.392	.398	.408	By groups: Industrial..do..	3.39	3.05	3.04	3.06		
Pork, loins (N.Y.).....do..	.567	.540	.574	.626	Pub. util...do..	3.57	3.14	3.13	3.13		
Pig iron,comp..dol.per 1 ton	54.73	56.03	56.03	56.03	Railroad....do..	3.63	3.24	3.19	3.21		
Steel,comp.,fin...dol. per lb.	.0501	.0524	.0524	.0524	Stocks:						
Aluminum, scrap castings					Dividend rate per share:						
(N.Y.).....dol. per lb.	.0838	.0892	.1037	.1092	Common (200),Moody's.dollars	3.98	4.14	4.18	4.22		
Copper,electro. (N.Y.)...do..	.2968	.2969	.2970	.2970	Industrial (125).....do..	4.17	4.34	4.41	4.47		
Lead, refined, pig, desil-					Public utility (24).....do..	1.98	2.13	2.13	2.13		
verized (N.Y.)..dol. per lb.	.1275	.1294	.1390	.1400	Railroad (25).....do..	3.01	3.11	3.11	3.11		
Zinc, prime W.(St.Louis).do..	.1100	.0964	.1025	.1029	Banks (15).....do..	2.82	3.01	3.01	3.01		
Cotton, middling, 15/16", av.					Insurance (10).....do..	3.09	3.37	3.37	3.37		
10 markets.....cents per lb.	33.41	34.23	34.18	34.42							
Wool, raw (Boston).dol.per lb.	1.752	1.675	1.688	1.731							

1/ Revised. e/ Estimated. 1/ Index on base previously used (1935-39=100) is 192.3. 2/ Data for April are for 5 weeks; other months, 4 weeks. 3/ Data reported at the beginning of each month are shown here for the previous month.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954			ITEM	1953	1954		
	May	March	April	May		May	March	April	May
FINANCE - Con.					METALS AND MANUFACTURES				
Stocks - Con.					Iron ore (Lake Superior dis.):				
Dividend yields:					Shipments from upper lake				
Common (200), Moody's percent	5.51	5.14	4.94	4.88	ports.....thous. l. tons	13,597	0	1,525	9,952
Industrial (125).....do..	5.53	5.07	4.86	4.81	Pig iron, production				
Public utility (24).....do..	5.34	5.00	4.96	4.86	thous. short tons	6,587	4,959	4,503	4,624
Railroad (25).....do..	6.15	6.70	6.59	6.27	Cans, metal, shipments, total				
Banks (15).....do..	4.60	4.81	4.66	4.62	sh. tons	*304,638	r291,408	323,903	.....
Insurance (10).....do..	3.41	3.17	3.08	2.94	Food.....do..	*174,879	r164,484	187,779	.....
TRANSPORTATION					Nonfood.....do..	*129,759	r126,924	136,124	.....
Freight car loadings, indexes:					Shipments for sale.....do..	*255,795	r252,096	278,292	.....
Total, adjusted...1935-39=100	130	112	r111	112	Steel products, net shipments:				
Coal.....do..	106	78	79	84	Total.....thous. sh. tons	*7,162	5,584	5,288	.....
Coke.....do..	183	104	98	94	Bars:				
Forest products.....do..	137	126	127	128	Hot rolled.....do..	*838	546	479	.....
Grain & grain prod.....do..	141	127	134	144	Reinforcing.....do..	*155	125	146	.....
Livestock.....do..	65	64	62	58	Semimanufactures.....do..	*357	161	153	.....
Ore.....do..	237	177	r136	136	Pipes and tubes.....do..	*880	748	765	.....
Merchandise, l.c.l.....do..	45	41	39	39	Plates.....do..	*650	544	457	.....
Miscellaneous.....do..	146	132	130	128	Rails.....do..	*150	166	122	.....
FOODSTUFFS AND TOBACCO					Sheets.....do..	*2,007	1,496	1,481	.....
Livestock:					Strip: Cold rolled.....do..	*194	112	99	.....
Slaughter:					Hot rolled.....do..	*206	120	111	.....
Calves.....thous. animals	504	660	598	561	Structural shapes.....do..	*414	437	384	.....
Cattle.....do..	1,345	1,511	1,417	1,439	Tin plate & terneplate.....do..	*442	475	445	.....
Hogs.....do..	3,643	4,554	3,853	3,380	Wire & wire prod.....do..	*447	366	375	.....
Sheep and lambs.....do..	1,015	1,149	1,096	1,045	Copper:				
Receipts, prin. markets:					Production:				
Cattle and calves.....do..	2,055	2,320	2,040	2,165	Mine or smelter.....sh. tons	93,197	81,100	r77,463	78,176
Hogs.....do..	2,031	2,450	2,068	1,909	Refinery.....do..	117,929	117,546	112,617	108,403
Sheep and lambs.....do..	1,147	1,128	1,203	1,133	Deliveries, ref., dom.....do..	146,215	95,795	r104,579	111,005
Stocks, cold storage, end mo.:					Stocks, ref., end of mo.....do..	52,762	125,759	124,523	82,111
Butter, creamery.....thous. lb.	193,609	346,542	r375,584	411,810	Zinc, slab:				
Cheese, total.....do..	313,276	450,299	r487,209	519,235	Production.....do..	82,422	71,186	70,258	73,654
Apples, fresh.....thous. bu.	1,377	6,095	r3,267	1,313	Shipments, total.....do..	84,250	70,080	70,618	64,566
Fruits, frozen.....thous. lb.	456,980	605,956	r619,011	703,989	Domestic.....do..	75,648	66,929	67,152	61,859
Vegetables, frozen.....do..	361,217	510,944	r469,050	433,611	Stocks, end of month.....do..	92,452	201,100	200,740	209,828
Meats, total.....mil. lb.	818	732	r706	657	Pumps, steam, power, etc.:				
Beef and veal.....thous. lb.	210,274	186,362	r160,002	138,473	Orders, new.....thous. dol.	*7,758	**5,093	6,283	.....
Lamb and mutton.....do..	14,720	9,445	r8,897	8,046	TEXTILE PRODUCTS				
Pork, excluding lard.....do..	459,755	418,283	r420,917	391,717	Cotton: 1/				
Poultry.....do..	123,485	217,456	r184,743	165,439	Consumption.....bales	748,049	845,036	660,209	645,875
Eggs: Shell.....thous. cases	1,431	443	r728	1,308	Mfrs., spindle activity:				
Frozen.....thous. lb.	132,294	91,940	r136,488	168,319	Active spindles, last work-				
Tobacco, manufactured prod.:					ing day, total.....thous.	21,377	20,872	20,715	20,627
Production, total.....thous. lb.	*18,326	18,476	17,369	.....	Consum. 100% cotton.....do..	20,013	19,626	19,457	19,325
Chewing, plug & twist.....do..	*6,935	6,865	6,723	.....	Spindle hours operated, all				
Smoking.....do..	*8,064	7,900	7,356	.....	fibers, total 1/..mil. hr.	10,133	11,454	8,991	8,932
Snuff.....do..	*3,328	3,711	3,290	.....	Av. per working day.....do..	507	458	457	447
Consumption (withdrawals):					Consum. 100% cotton 1/..do..	9,489	10,799	8,475	8,366
Cigarettes, small, tax-free					Operations as % of capacity.	138.6	125.3	125.3	122.6
millions	*2,703	2,865	2,485	.....	Rayon and acetate:				
Cigarettes, small, tax-paid					Shipments, dom., producers':				
millions	*31,607	32,295	30,499	.....	Filament yarn.....mil. lb.	81.5	r61.6	r61.5	59.7
Cigars, tax-paid.....thousands	*477,520	476,514	445,991	.....	Staple (incl. tow).....do..	26.6	r29.4	r29.2	32.3
Manufactured tobacco & snuff,					Stocks, producers', end mo.:				
tax-paid.....thous. lbs.	*17,887	18,079	17,402	.....	Filament yarn.....mil. lb.	57.9	75.4	r69.8	68.3
					Staple (incl. tow).....do..	26.1	28.3	28.3	27.9

⌄/ Revised. * April 1953 data. ** February 1954, \$4,272,000. 1/ Data for March cover 5 weeks; other months, 4 weeks.

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