



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

February 19, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954				ITEM	1953	1954			
	Feb. 14	Jan. 30	Feb. 6	Feb. 13	Feb. 14		Jan. 30	Feb. 6	Feb. 13		
Commodity prices, wholesale:					Stock prices (480), Standard						
All commodities..1947-49=100	*109.6	.....	110.6	110.5	and Poor's.....1935-39=100	194.2	199.2	199.5	200.7		
Farm products.....do..	*97.9	.....	97.3	98.2	Industrials (420).....do..	210.0	216.5	216.7	217.8		
Foods, processed.....do..	*105.2	.....	105.2	104.7	Production:						
All other.....do..	*113.1	.....	114.5	114.4	Bitum.coal 3/...thous.sh.tons	**1,428	1,401	1,306	.....		
22 commodities 2/.....do..	87.9	87.5	87.9	88.4	Electric power,by utilities						
Department store sales.....do..	**88	85	87	.....	mil. kw.-hr.	**8,129	8,855	8,674	.....		
Insured unemployment, total					Motor vehicles (Ward's)....No.	137,425	133,095	127,941	128,942		
thous.	**1,207	#2,307	.....	.....	Petroleum,crude 3/...thous.bbl.	**6,427	6,159	6,172	.....		
State programs.....do..	**1,117	#2,128	.....	.....	Steel (ingots & for castings,						
Failures, ind. & comm.number	200	233	238	277	quantity) 4/.....1947-49=100	139.9	112.2	110.4	110.4		
Bond yields, domestic corpo-					Freight car loadings.thous.cars	691	628	624	.....		
rate (Moody's) 3/....percent	3.26	3.30	3.26	3.24	Miscellaneous.....do..	371	330	330	.....		

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily averages. ^{4/} Week ended February 20, 1953. * Monthly index for February 1953. ** For week corresponding to latest. # For preceding week; Total, 2,279,000; State programs, 2,104,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953			1954	ITEM	1953			1954
	January	November	December	January		January	November	December	January
COMMODITY PRICES					COMMODITY PRICES - Con.				
Wholesale prices (Dept.Labor):					Wholesale prices - Con.				
All commodities...1947-49=100	109.9	109.8	110.1	110.8	Metals & metal products				
Farm products.....do..	99.6	93.7	94.4	97.9	1947-49=100	124.0	127.9	127.5	127.1
Fruits and vegetables...do..	107.3	94.2	89.8	91.2	Heating equipment.....do..	113.8	115.8	115.5	115.3
Grains.....do..	94.6	89.3	90.6	91.3	Iron and steel.....do..	127.1	133.6	132.8	132.0
Livestock, live poultry...do..	92.7	78.4	83.9	91.8	Nonferrous metals.....do..	122.5	122.3	122.1	121.5
Foods, processed.....do..	105.5	103.8	104.3	106.2	Nonmetallic minerals,				
Cereals & bakery prod...do..	106.8	112.6	112.2	112.4	structural.....do..	114.6	120.8	120.8	121.0
Dairy prod. & ice cream...do..	111.9	113.9	113.3	109.4	Clay products.....do..	124.0	132.1	132.1	132.0
Fruits and vegetables...do..	105.4	104.7	103.9	103.8	Concrete products.....do..	112.8	117.4	117.2	117.2
Meats,poultry & fish...do..	99.3	86.2	89.7	96.4	Gypsum products.....do..	117.7	122.1	122.1	122.1
Commodities other than farm					Pulp, paper, etc.....do..	115.8	117.3	117.1	117.1
prod. & foods...1947-49=100	113.1	114.5	114.6	114.5	Paper.....do..	124.9	126.8	126.8	126.8
Chemicals, etc.....do..	103.6	107.2	107.1	107.2	Rubber and products.....do..	127.3	124.3	124.8	124.8
Chemicals, indust.....do..	112.8	119.2	118.6	118.0	Tires and tubes.....do..	126.3	130.1	130.1	130.2
Drugs, etc.....do..	91.5	93.5	93.8	93.9	Textile prod., etc.....do..	98.8	96.2	95.8	95.5
Fats and oils.....do..	53.5	58.0	58.6	60.9	Apparel.....do..	100.0	98.7	97.9	97.9
Fertilizer materials...do..	112.9	112.9	113.9	114.0	Cotton products.....do..	97.0	91.6	90.9	90.3
Fuel, power, etc.....do..	107.8	111.2	111.1	110.6	Silk products.....do..	141.4	136.5	139.3	142.1
Coal.....do..	116.3	112.5	112.5	111.8	Synthetic textiles.....do..	88.1	85.2	85.5	85.5
Electricity.....do..	99.6	99.6	100.7	100.7	Wool products.....do..	113.0	111.5	112.1	111.0
Gas.....do..	108.0	106.3	109.6	109.6	Tobacco mfrs. & bot.bev...do..	111.9	118.1	118.1	118.2
Petroleum & prod.....do..	107.9	116.3	114.9	114.2	Beverages, alcoholic...do..	110.1	114.9	114.9	115.0
Furniture, etc.....do..	112.7	114.9	115.0	115.2	Cigarettes.....do..	112.0	124.0	124.0	124.0
Appliances, household...do..	107.4	109.0	109.1	109.6	Wholesale p., selected items:				
Furniture, household...do..	113.2	114.1	114.1	114.2	Butter, 92-score (N.Y.)				
Radio.....do..	95.0	94.3	94.3	96.1	dol. per lb.	.670	.676	.666	.659
Television sets.....do..	74.5	74.2	74.0	73.5	Eggs, extras, large (Chicago)				
Hides, skins, etc.....do..	97.3	97.1	95.6	95.2	dol. per doz.	.454	.543	.479	.472
Footwear.....do..	112.0	111.8	111.8	111.8	Corn, av. 5 markets...dol. per bu.	1.573	1.439	1.530	1.521
Hides and skins.....do..	62.1	64.3	57.7	56.8	Wheat, av. 6 markets.....do..	2.530	2.578	2.596	2.537
Leather.....do..	92.0	90.4	88.7	88.1	Beef steers (Chicago)				
Lumber & wood prod.....do..	120.5	117.3	117.4	117.0	dol. per 100 lb.	26.04	24.83	23.65	23.93
Lumber.....do..	120.1	116.3	116.4	116.0	Hogs (Chicago).....do..	17.98	20.80	23.69	24.82
Machinery, motive prod...do..	121.5	124.2	124.3	124.3	Beef, choice (N.Y.)...dol. per lb.	.477	.431	.424	.431
Agri. machinery, etc...do..	121.8	122.5	122.5	122.7	Pork, loins (N.Y.).....do..	.424	.452	.509	.550
Construction mach.....do..	126.2	131.1	131.1	131.2	Pig iron, comp...dol. per 1 ton	54.73	56.03	56.03	56.03
Elec. mach. & equip...do..	119.6	126.6	126.8	126.8	Steel, comp., fin...dol. per lb.	.0498	.0524	.0524	.0524
Motor vehicles.....do..	119.8	118.5	118.5	118.5	Copper, electro.(N.Y.)....do..	.2420	.2965	.2967	.2967

⌊ Revised.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953			1954	ITEM	1953			1954
	January	November	December	January		January	November	December	January
COMMODITY PRICES - Con.					FINANCE - Con.				
Wholesale p., sel. items - Con.					Stocks:				
Lead, refined, pig, desilverized (N.Y.)...dol. per lb.	.1419	.1350	.1350	.1326	Dividend rate per share:				
Zinc, prime W.(St.Louis)...do..	.1259	.1000	.1000	.0976	Common (200),Moody's...dollars	3.95	4.08	4.08	4.11
Cotton, middling, 15/16", av.					Industrial (125).....do..	4.16	4.26	4.27	4.30
10 markets.....cents per lb.	32.49	32.74	32.63	33.21	Public utility (24).....do..	1.93	2.09	2.09	2.09
Wool, raw (Boston)...dol.per lb.	1.725	1.725	1.725	1.725	Railroad (25).....do..	2.88	3.21	3.21	3.25
					Banks (15).....do..	2.77	2.87	2.97	3.01
					Insurance (10).....do..	2.99	3.16	3.26	3.26
CONSTRUC. & REAL ESTATE					Dividend yields:				
Construction cost indexes:					Common (200),Moody's...percent	5.15	5.53	5.55	5.33
Associated General Contractors (all types)....1913=100	398	418	418	422	Industrial (125).....do..	5.18	5.53	5.54	5.28
					Public utility (24).....do..	5.03	5.26	5.28	5.11
DOMESTIC TRADE					Railroad (25).....do..	5.52	7.05	7.43	6.98
All retail stores, sales: 1/					Banks (15).....do..	4.18	4.28	4.61	4.72
Unadjusted, total....mil. dol.	13,054	r13,955	16,405	12,463	Insurance (10).....do..	3.07	3.32	3.26	3.20
Durable goods:					TRANSPORTATION				
Automotive group.....do..	2,546	r2,531	2,322	2,236	Freight car loadings, indexes:				
Furniture & appliances...do..	676	r813	1,002	649	Total, adjusted....1935-39=100	134	122	117	120
Nondurable goods:					Coal.....do..	108	104	97	100
Apparel group.....do..	740	r866	1,315	605	Coke.....do..	184	155	135	120
Drug & prop. stores....do..	392	r384	513	379	Forest products.....do..	154	145	135	136
Eating & drinking places.....do..	1,008	r1,051	1,108	1,005	Grain & grain prod.....do..	128	140	119	124
Food group.....do..	3,395	r3,291	3,603	3,332	Livestock.....do..	62	69	58	58
Gasoline serv.stations...do..	779	898	897	841	Ore.....do..	278	172	201	231
General-merch. group...do..	1,239	r1,753	2,724	1,217	Merchandise, l.c.l.....do..	44	42	40	39
Adjusted, total.....do..	14,140	r14,104	13,916	13,750	Miscellaneous.....do..	151	134	132	133
Durable goods.....do..	5,000	r5,005	4,693	4,640	METALS AND MANUFACTURES				
Automotive group.....do..	2,738	r2,776	2,556	2,405	Steel ingots and steel for				
Furniture & appliances...do..	773	r754	740	755	castings:				
Nondurable goods.....do..	9,140	r9,099	9,224	9,110	Production.....thous. sh. tons	9,898	8,690	7,946	7,960
Apparel group.....do..	891	r787	835	760	Percent of capacity 2/.....	99	90	80	75
Drug & prop. stores....do..	414	r394	406	400	Copper:				
Eating & drinking places.....do..	1,087	r1,054	1,076	1,085	Production:				
Food group.....do..	3,353	r3,375	3,417	3,355	Mine or smelter.....sh. tons	81,625	85,724	r88,732	84,342
Gasoline serv.stations...do..	850	r910	916	925	Refinery.....do..	108,010	119,230	123,296	111,553
General-merch. group...do..	1,543	r1,571	1,616	1,555	Deliveries, ref., dom.....do..	125,133	100,908	112,244	77,091
Dept.store sales,U.S. total:					Stocks,ref.,end of mo.....do..	59,836	93,274	89,193	108,121
Unadjusted index..1947-49=100	85	136	p192	e85	Zinc, slab:				
Adjusted index.....do..	111	r113	p112	e110	Production.....short tons	81,994	r75,891	79,116	78,561
FINANCE					Shipments, total.....do..	80,679	r68,685	63,896	60,612
Bank debits, total (345 centers).....mil. dol.	145,919	r140,992	r168,596	154,294	Domestic.....do..	77,573	r63,617	55,487	54,785
New York City.....do..	52,048	50,470	65,367	62,306	Stocks, end of month.....do..	88,475	r165,623	180,843	198,792
6 other centers.....do..	31,660	30,477	35,557	30,806	PETROLEUM, COAL, AND PRODUCTS				
Bonds:					Coal, production:				
Yields:					Anthracite.....thous. sh. tons	2,626	2,315	r2,370	p2,632
Dom.corp.(Moody's)...percent	3.22	3.38	3.39	3.34	Bituminous.....do..	39,445	35,590	p36,480	p33,640
By ratings: Aaa.....do..	3.02	3.11	3.13	3.06	TEXTILE PRODUCTS				
Aa.....do..	3.09	3.27	3.28	3.22	Rayon and acetate:				
A.....do..	3.25	3.40	3.40	3.35	Shipments, dom., producers':				
Baa.....do..	3.51	3.75	3.74	3.71	Filament yarn.....mil. lb.	#71.2	r62.9	53.9	.....
By groups: Industrial...do..	3.07	3.27	3.28	3.23	Staple (incl. tow).....do..	#25.1	r25.5	21.9	.....
Pub. util...do..	3.23	3.38	3.37	3.31	Staple, producers', end mo.:				
Railroad...do..	3.36	3.51	3.52	3.47	Filament yarn.....mil. lb.	#64.4	r71.3	77.2	.....
					Staple (incl. tow).....do..	#r17.3	r29.9	32.7	.....

r/ Revised. p/ Preliminary. e/ Estimated. # December 1953 data. 1/ January 1954 figures are advance estimates. 2/ Calculated for January 1954 on annual capacity as of January 1, 1954 of 124,330,410 tons of steel; 1953 data are based on capacity as of January 1, 1953 of 117,547,470 tons.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
Permit No. 1009

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS