



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954			ITEM	1953	1954		
	Feb. 7	Jan. 23	Jan. 30	Feb. 6		Feb. 7	Jan. 23	Jan. 30	Feb. 6
Commodity prices, wholesale:					Stock prices (480), Standard and Poor's.....1935-39=100	198.8	197.1	199.2	199.5
All commodities..1947-49=100	*109.6	110.9	110.9	110.6	Industrials (420).....do..	215.6	213.8	216.5	216.7
Farm products.....do..	*97.9	98.4	98.9	97.8	Production:				
Food, processed.....do..	*105.2	105.9	105.5	105.1	Bitum.coal <u>3</u> /...thous.sh.tons	**1,479	1,402	1,396	.....
All other.....do..	*113.1	114.5	114.5	114.5	Electric power,by utilities				
22 commodities <u>2</u> /.....do..	87.8	87.7	87.5	87.9	mil. kw.-hr.	**8,151	8,976	8,855	.....
Department store sales.....do..	**87	86	86	.....	Motor vehicles (Ward's)....No.	137,732	137,681	133,095	127,319
Insured unemployment, total					Petroleum,crude <u>3</u> /...thous.bbl.	**6,428	6,195	6,159	.....
thous.	**1,225	#2,275	.....	.....	Steel (ingots & for castings,				
State programs.....do..	**1,138	#2,104	.....	.....	quantity) <u>4</u> /.....1947-49=100	137.1	109.9	112.2	110.4
Failures, ind. & comm.number	159	208	233	238	Freight car loadings.thous.cars	**697	617	628	.....
Bond yields, domestic corpo-					Miscellaneous.....do..	**374	320	330	.....
rate (Moody's) <u>3</u> /....percent	3.24	3.33	3.30	3.26					

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily averages. ⁴/ Week ended February 13, 1954. * Monthly index for February 1953. ** For week corresponding to latest. # For preceding week: Total, 2,204,000; State programs, 2,038,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953			1954	ITEM	1953			1954
	January	November	December	January		January	November	December	January
CONSTRUCTION AND REAL ESTATE					FINANCE				
New construction, total					Federal Reserve banks, condi-				
mil. dol.	2,361	2,988	2,661	2,425	tion, end of month:				
Private, total.....do..	1,627	2,052	1,908	1,713	Assets, total.....mil. dol.	51,948	51,150	52,315	50,509
Residential (nonfarm)....do..	816	1,024	952	825	Reserve bank credit out-				
New dwelling units.....do..	735	905	850	735	standing, total.....mil. dol.	26,478	26,133	26,880	25,437
Additions, etc.....do..	63	94	78	67	U. S. securities.....do..	23,944	25,095	25,916	24,639
Nonresidential building,					Gold certif. reserves....do..	21,790	21,348	21,354	21,274
total, exc. farm and pub-					Liabilities, total.....do..	51,948	51,150	52,315	50,509
lic utility.....mil. dol.	431	523	505	487	Deposits.....do..	22,515	20,669	21,422	20,688
Industrial.....do..	201	177	176	180	Member bank res. bal....do..	20,611	19,434	20,160	19,384
Commercial.....do..	108	192	182	164	Excess reserves, est....do..	614	347	r763	p239
Farm construction.....do..	97	100	88	87	FR notes in circulat....do..	25,638	26,455	26,558	25,885
Public utility.....do..	275	396	354	307	Reserve rat o.....percent	45.3	45.3	44.5	45.7
Public, total.....do..	734	936	753	712	Federal Government finance:				
Residential.....do..	47	42	39	35	Gross debt (direct), end of				
Nonresidential building....do..	331	355	336	333	month.....mil. dol.	267,402	275,209	275,168	274,849
Military and naval.....do..	106	101	92	85	Interest-bearing,total....do..	265,323	273,128	272,881	272,632
Highway.....do..	115	280	145	125	Public issues.....do..	226,226	232,115	231,684	231,623
Conservation, etc.....do..	61	63	56	51	Special issues.....do..	39,097	41,013	41,197	41,009
Value of contracts awarded					Noninterest bearing.....do..	2,079	2,081	2,287	2,216
(Federal Reserve indexes):					Obligations guaranteed by				
Total, unadj.....1947-49=100	#166	201	166	.....	U. S. Government.....do..	48	74	76	75
Residential, unadj.....do..	#156	r171	149	.....	Gold, monetary stock,U.S....do..	22,986	r22,028	r22,030	p21,956
Total, adjusted.....do..	#205	224	206	.....	Currency in circulation....do..	29,691	r30,807	r30,781	p29,977
Residential, adjusted....do..	#183	r177	174	.....	Bonds:				
Contract awards (ENR):					Price, U. S. Treasury				
Engineering construction,					dol. per \$100 bond	95.68	94.98	95.85	97.42
value <u>1</u> /.....mil. dol.	1,886.5	794.3	1,510.9	766.3	Yields:				
Construction cost indexes:					U. S. Treasury.....percent	2.80	2.85	2.79	2.68
The American Appraisal Co.:					Stocks:				
Avg. 30 cities.....1913=100	568	585	585	584	Prices:				
Atlanta.....do..	611	641	641	641	Dow-Jones & Co., Inc. (65				
New York.....do..	574	609	609	623	stocks)....dol. per share	112.25	105.82	106.74	103.86
San Francisco.....do..	522	525	525	522	Industrial (30).....do..	288.44	277.10	281.15	286.64
St. Louis.....do..	560	576	576	576	Public utility (15)....do..	52.20	51.57	52.54	53.33
Engineering News-Record: <u>2</u> /					Railroad (20).....do..	109.99	97.23	96.37	98.17
Building.....1947-49=100	125.8	128.9	129.2	129.4					
Construction.....do..	r129.8	135.0	135.5	135.7					

r/ Revised. p/ Preliminary. # December 1953 data. 1/ Data for January and December 1953 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1952	1953			ITEM	1952	1953		
	December	October	November	December		December	October	November	December
GENERAL BUSINESS INDICATORS					FINANCE				
Farm income and marketings:					Bonds:				
Cash receipts from farming, inc. Gov't paym'ts...mil. dol.	2,959	3,693	r3,500	p2,945	Average price of all listed bonds (NYSE) 4/.....dollars	97.81	97.59	97.30	98.32
Farm marketings, and CCC loans, total.....do..	2,943	3,686	r3,487	p2,921	Domestic.....do..	98.25	98.03	97.72	98.74
Crops.....do..	1,478	2,163	r1,914	p1,497	Foreign.....do..	75.84	75.70	75.78	76.30
Livestock and products, total.....mil. dol.	1,465	1,523	1,573	p1,424	Value, issues listed NYSE:				
Dairy products.....do..	352	336	334	p336	Market value, all issues 4/ mil. dol.	100,256	94,572	96,506	99,828
Meat animals.....do..	761	812	858	p739	Domestic.....do..	98,276	92,613	94,549	97,871
Poultry and eggs.....do..	334	354	365	p331	Foreign.....do..	1,492	1,406	1,406	1,406
Indexes of cash receipts from marketings, etc. 1/ 1935-39=100	441	556	r526	p441	Face value, all issues 4/ mil. dol.	102,502	96,904	99,184	101,539
Crops.....do..	522	765	r676	p529	Domestic.....do..	100,025	94,471	96,754	99,122
Livestock and products.....do..	385	401	414	p375	Foreign.....do..	1,967	1,858	1,856	1,842
Indexes, volume of farm marketings, etc. 1/.....do..	174	224	r206	p176	Stocks:				
Crops.....do..	186	283	r233	p195	Shares listed on NYSE:				
Livestock and products.....do..	165	179	185	p162	Market value.....mil. dol.	120,536	115,428	117,478	117,257
Manufacturers' sales and inventories - value (adj.):					No. shares listed...millions	2,788	2,902	2,918	2,927
Sales, total.....mil. dol.	24,706	r25,010	r24,304	24,097	LUMBER AND MANUFACTURES				
Durable goods.....do..	12,536	12,376	r11,867	11,567	Lumber (NLMA):				
Nondurable goods.....do..	12,170	r12,634	r12,437	12,530	Prod., total.....mil. bd. ft.	2,860	3,536	3,075	2,873
Inventories, book value, end of month, total.....mil. dol.	44,190	47,044	r46,899	46,719	Softwoods.....do..	2,240	2,744	2,357	2,235
Durable goods.....do..	24,399	26,987	r26,975	26,791	Shipments, total.....do..	2,882	3,246	2,869	2,701
Nondurable goods.....do..	19,791	20,057	r19,924	19,928	Softwoods.....do..	2,249	2,596	2,245	2,151
Manufacturers' new orders, net (adj.), total.....mil. dol.	r24,948	r22,163	r21,642	21,946	Stocks, gross, end of month, total.....mil. bd. ft.	8,306	8,587	8,793	8,967
Durable goods.....do..	r12,733	9,677	r9,631	9,543	Softwoods.....do..	5,105	5,575	5,686	5,773
Nondurable goods.....do..	r12,215	r12,486	r12,011	12,403	METALS AND MANUFACTURES				
Manufacturers' unfilled orders (unadj.), total.....mil. dol.	75,333	63,626	r60,789	58,259	Barrels & drums, steel, heavy:				
Durable goods.....do..	r72,162	r60,796	r58,227	55,940	Orders, unf., end mo....thous.	4,949	3,748	3,404	3,231
Nondurable goods.....do..	3,171	2,830	r2,562	2,319	Shipments.....do..	2,046	2,101	1,848	2,003
CONSTRUCTION AND REAL ESTATE					Stocks, end of month.....do..	48	84	88	78
Highway concrete pavement contract awards: 2/					Foundry equipment (new), new orders.....1937-39=100	343.3	202.9	455.8	494.3
Total.....thous. sq. yd.	3/ 4,675	6,094	3,258	3/ 6,605	RUBBER AND RUBBER PRODUCTS				
Airports.....do..	446	822	100	148	Natural rubber:				
Roads.....do..	3/ 2,775	3,691	1,774	3/ 4,336	Consumption.....long tons	44,790	46,744	r43,251	42,361
Streets and alleys.....do..	3/ 1,454	1,582	1,384	3/ 2,121	Stocks, end of month.....do..	95,260	114,191	r112,677	112,192
EMPLOYMENT					Synthetic rubber:				
Labor turnover in manufacturing establishments:					Production.....do..	65,740	57,170	57,221	59,373
Accession rate					Consumption.....do..	71,635	58,515	r52,670	50,755
mo. rate per 100 employees	3.3	3.3	2.7	p1.9	Stocks, end of month.....do..	118,987	166,724	r166,523	176,148
Separation rate, incl.....do..	3.4	4.5	r4.2	p4.3	Tires and tubes:				
Discharge.....do..	.3	.4	.3	p.2	Pneumatic casings:				
Lay-off.....do..	1.0	1.8	r2.3	p2.9	Production.....thousands	7,920	7,664	6,566	6,481
Quit.....do..	1.7	2.1	1.5	p1.1	Shipments.....do..	6,214	7,573	5,085	5,667
Military and misc.....do..	.3	.3	.3	p.2	Original equipment.....do..	2,916	3,155	2,221	2,620
					Stocks, end of month.....do..	14,110	13,446	r14,854	15,720
					Inner tubes:				
					Production.....do..	5,642	5,752	r4,738	4,533
					Shipments.....do..	4,863	5,960	4,006	4,625
					Stocks, end of month.....do..	12,036	10,904	r11,611	11,564

r/ Revised. p/ Preliminary. 1/ Unadjusted. 2/ Data for December 1952 are for 5 weeks; other months, 4 weeks. 3/ Data include some contracts awarded in prior months but not reported. 4/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.

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