



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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December 18, 1953

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1952				1953				ITEM	1952				1953			
	Dec. 13	Nov. 28	Dec. 5	Dec. 12	Dec. 13	Nov. 28	Dec. 5	Dec. 12		Dec. 13	Nov. 28	Dec. 5	Dec. 12	Dec. 13	Nov. 28	Dec. 5	Dec. 12
Commodity prices, wholesale:									Stock prices (480), Standard and Poor's..... 1935-39=100	196.1	188.4	192.0	190.8				
All commodities... 1947-49=100	*109.6	110.0	110.2	110.1					Industrials (420).....do..	212.6	203.2	207.5	206.0				
Farm products.....do..	*99.2	95.0	95.1	94.5					Production:								
Foods, processed.....do..	*104.3	103.8	104.3	104.4					Bitum. coal $\frac{3}{4}$...thous.sh.tons	**1,692	1,484	1,367	.....			
All other.....do..	*112.9	114.6	114.6	114.6					Electric power, by utilities								
22 commodities $\frac{2}{3}$.....do..	90.6	88.0	88.6	88.6					mil. kw.-hr.	**8,165	8,138	8,582	.....			
Department store sales.....do..	*195	133	190	.....					Motor vehicles (Ward's)...No.	115,365	69,224	116,867	101,344				
Insured unemployment, total									Petroleum, crude $\frac{3}{4}$...thous.bbl.	**6,394	6,133	6,085	.....			
thous.	**798	#1,365	.....	.....					Steel (ingots & for castings, quantity) $\frac{4}{5}$ 1947-49=100	!37.4	121.8	122.8	121.7				
State programs.....do..	**747	#1,275	.....	.....					Freight car loadings.thous.cars	**719	596	662	.....			
Failures, ind. & comm...number	**120	173	202	.....					Miscellaneous.....do..	**365	317	354	.....			
Bond yields, domestic corporate (Moody's) $\frac{3}{4}$.....percent	3.19	3.39	3.39	3.39													

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily averages. ^{4/} Week ended December 19, 1953. * Monthly index for December 1952. ** For week corresponding to latest. # For preceding week: Total, 1,149,000; State programs, 1,065,000.

MONTHLY BUSINESS STATISTICS

ITEM	1952				1953				ITEM	1952				1953			
	November	September	October	November	November	September	October	November		November	September	October	November	November	September	October	November
GENERAL BUSINESS INDICATORS								EMPLOYMENT AND WAGES									
Farm income and marketings:									Employees in nonagr. establ., total, unadj.....thousands	49,310	r49,629	r49,578	p49,206				
Cash receipts from farming, inc.Gov't paym'ts...mil.dol.	#4,009	r3,197	3,693	.....					Manufacturing.....do..	16,874	r17,208	r17,008	p16,711				
Farm marketings and CCC loans, total.....do..	#3,995	r3,192	3,686	.....					Mining.....do..	871	r828	r812	p812				
Crops.....do..	#2,201	1,748	2,163	.....					Contract construction....do..	2,648	r2,712	r2,723	p2,611				
Livestock and products, total.....mil. dol.	#1,794	r1,444	1,523	.....					Transp. & pub. util.....do..	4,286	r4,324	4,310	p4,276				
Dairy products.....do..	#368	r333	336	.....					Wholesale & retail trade.do..	10,650	r10,452	10,603	p10,735				
Meat animals.....do..	#1,068	r768	812	.....					Finance, ins.& real est.do..	1,973	r2,054	r2,047	p2,046				
Poultry and eggs.....do..	#338	r329	354	.....					Service & miscellaneous..do..	5,266	r5,388	r5,326	p5,296				
Indexes of cash receipts from marketings, etc. ^{1/} 1935-39=100	#600	r482	556	.....					Government.....do..	6,742	6,663	r6,749	p6,719				
Crops.....do..	#778	r618	765	.....					Prod. workers in mfg. ind.:								
Livestock and products..do..	#472	r380	401	.....					Total.....thousands	13,634	r13,820	r13,624	p13,345				
Indexes, volume of farm marketings, etc.....do..	#218	r193	224	.....					Durable goods.....do..	7,916	r8,000	r7,930	p7,775				
Crops.....do..	#263	r232	283	.....					Ordnance & acces.....do..	134	159	r156	p149				
Livestock and products..do..	#184	164	179	.....					Lumber & wood prod....do..	730	715	r706	p680				
DOMESTIC TRADE								EMPLOYMENT AND WAGES									
All retail stores:									Furniture & fixtures..do..	329	r316	r313	p309				
Sales (adj.), total..mil. dol.	#14,202	r13,982	14,024	.....					Stone, clay, etc.....do..	461	466	r465	p459				
Durable goods.....do..	#4,844	r4,865	5,001	.....					Primary metal ind.....do..	1,126	r1,119	r1,105	p1,084				
Nondurable goods.....do..	#9,358	r9,117	9,023	.....					Fab. metal prod. $\frac{2}{3}$.....do..	903	r940	r928	p914				
Inventories (adj.), total.do..	#20,652	r22,280	22,061	.....					Machinery (exc. elec.)do..	1,260	r1,225	r1,213	p1,201				
Durable goods.....do..	#9,175	10,696	10,468	.....					Electrical machinery...do..	872	r913	r906	p889				
Nondurable goods.....do..	#11,477	r11,584	11,593	.....					Transportation equip...do..	1,450	r1,477	r1,467	p1,422				
Retail firms with 11 or more stores, estimated sales:									Instruments, etc.....do..	237	242	r241	p243				
Unadjusted.....mil. dol.	#2,744	r2,524	2,767	.....					Miscel. mfg. ind.....do..	415	r429	r430	p427				
Adjusted.....do..	#2,622	r2,562	2,539	.....					Nondurable goods.....do..	5,718	5,820	r5,694	p5,570				
Dept.store sales,U.S. total:									Food & kindred prod....do..	1,142	r1,292	r1,205	p1,134				
Unadjusted index..1947-49=100	134	112	115	p136					Tobacco manufactures..do..	109	r116	r112	p104				
Adjusted index.....do..	111	107	110	p113					Textile-mill products..do..	1,146	r1,098	1,079	p1,059				
									Apparel, etc.....do..	1,104	r1,091	r1,090	p1,079				
									Paper & allied prod....do..	435	454	r453	p451				
									Printing, etc.....do..	505	r508	513	p511				
									Chemicals, etc.....do..	518	515	r512	p510				
									Products of petroleum and coal.....do..	188	r189	186	p184				
									Rubber products.....do..	217	215	r210	p203				
									Leather & leath. prod...do..	355	r343	r335	p335				

^{r/} Revised. ^{p/} Preliminary. # For October 1952. ^{1/} Unadjusted. ^{2/} Except ordnance, machinery, and transportation equipment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1952				ITEM	1953			
	November	September	October	November		November	September	October	November
EMPLOYMENT AND WAGES - Con.					FINANCE - Con.				
Manufacturing production-worker employment indexes:					Federal Government finance:				
Unadjusted.....1947-49=100	110.2	r111.7	r110.1	p107.9	Gross debt (direct), end of month.....mil. dol.	267,432	272,937	273,386	275,209
Adjusted.....do..	109.2	r109.7	108.4	p106.9	Interest bearing, total.....do..	265,345	270,744	271,291	273,128
Manufacturing production-worker payroll index, unadjusted.....1947-49=100	146.3	r149.9	r149.2	p144.7	Public issues.....do..	226,557	229,785	230,403	232,115
Hours and earnings:					Special issues.....do..	38,788	40,958	40,888	41,013
Average weekly hours per worker, all mfg.....hours	41.1	39.9	40.3	p39.9	Noninterest bearing.....do..	2,087	2,193	2,095	2,081
Durable goods.....do..	41.9	r40.6	41.0	p40.6	Obligations guaranteed by U. S. Government.....do..	51	64	66	74
Nondurable goods.....do..	40.1	r38.9	r39.2	p39.0	Bonds, yields:				
Average weekly earnings, all manufacturing...dollars	70.28	71.02	71.73	p71.02	Dom. corp. (Moody's)...percent	3.20	3.54	3.45	3.38
Durable goods.....do..	76.26	r76.73	r77.49	p76.73	By ratings: Aaa.....do..	2.98	3.29	3.16	3.11
Nondurable goods.....do..	62.56	r63.41	r63.50	p63.57	Aa.....do..	3.06	3.43	3.33	3.27
Average hourly earnings, all manufacturing.....do..	1.71	1.78	1.78	p1.78	A.....do..	3.24	3.56	3.47	3.40
Durable goods.....do..	1.82	r1.88	r1.89	p1.89	Baa.....do..	3.53	3.88	3.82	3.75
Ordinance & acces.....do..	1.83	1.93	1.94	p1.91	By groups: Industrial.....do..	3.05	3.39	3.33	3.27
Lumber & wood prod.....do..	1.60	r1.64	r1.62	p1.59	Pub. util.....do..	3.19	3.58	3.46	3.38
Furniture & fixtures.....do..	1.50	1.54	r1.56	p1.56	Railroad.....do..	3.37	3.65	3.56	3.51
Stone, clay, etc.....do..	1.67	1.76	r1.75	p1.75	Stocks:				
Primary metal ind.....do..	2.00	2.12	r2.08	p2.08	Cash dividend payments:				
Fab. metal prod. <u>1</u>.....do..	1.79	1.86	r1.87	p1.86	Total (pub. reported)				
Machinery (exc. elec.).....do..	1.90	1.98	r1.99	p1.99	mil. dol.	253.0	1,235.3	553.3	232.4
Electrical mach.....do..	1.70	r1.77	r1.77	p1.78	Finance.....do..	64.7	86.4	100.1	52.5
Transportation equip.....do..	2.04	r2.08	r2.09	p2.09	Manufacturing.....do..	115.2	796.1	205.9	102.0
Instruments, etc.....do..	1.75	1.80	r1.80	p1.80	Mining.....do..	2.1	86.2	6.9	2.5
Miscel. mfg. ind.....do..	1.53	1.58	1.59	p1.59	Communications.....do..	1.0	51.8	104.0	1.1
Nondurable goods.....do..	1.56	r1.63	1.62	p1.63	Heat, light & power.....do..	52.2	94.7	r65.9	57.0
Food & kindred prod.....do..	1.55	1.61	1.62	p1.66	Railroad.....do..	2.9	49.3	17.4	2.9
Tobacco manufactures.....do..	1.17	r1.19	r1.22	p1.23	Trade.....do..	8.1	50.8	41.8	7.8
Textile-mill products.....do..	1.37	1.37	1.37	p1.36	Dividend rate per share:				
Apparel, etc.....do..	1.30	1.35	r1.35	p1.35	Common (200), Moody's.....dollars	3.93	r3.98	4.06	4.08
Paper & allied prod.....do..	1.65	1.73	r1.71	p1.71	Industrial (125).....do..	4.17	4.15	4.25	4.26
Printing, etc.....do..	2.13	2.25	r2.22	p2.21	Public utility (24).....do..	1.92	2.07	2.07	2.09
Chemicals, etc.....do..	1.74	1.87	1.84	p1.86	Railroad (25).....do..	2.87	3.11	3.13	3.21
Products of petroleum and coal.....do..	2.15	r2.28	r2.25	p2.25	Banks (15).....do..	2.66	r2.82	r2.83	2.87
Rubber products.....do..	#1.82	r1.91	1.91	.....	Insurance (10).....do..	2.98	3.10	3.12	3.16
Leather & leath. prod.....do..	1.35	1.39	1.39	p1.38	Dividend yields:				
FINANCE					Common (200), Moody's.....percent	5.28	r5.73	5.59	5.53
Federal Reserve banks, condition, end of month:					Industrial (125).....do..	5.33	5.76	5.60	5.53
Assets, total.....mil. dol.	52,492	51,130	50,969	51,150	Public utility (24).....do..	5.14	5.56	5.36	5.26
Reserve bank credit outstanding, total.....mil. dol.	26,740	26,252	26,550	27,388	Railroad (25).....do..	5.77	7.13	6.93	7.05
U. S. securities.....do..	23,821	25,235	25,348	25,095	Banks (15).....do..	4.19	r4.53	r4.45	4.28
Gold certif. reserves.....do..	22,145	20,933	20,897	21,348	Insurance (10).....do..	3.10	3.40	3.35	3.32
Liabilities, total.....do..	52,492	51,130	50,969	51,150	Price, Dow-Jones & Co., Inc. (65 stocks), dol. per share	107.25	100.98	103.58	105.82
Deposits.....do..	22,583	20,815	21,030	20,669	Industrial (30).....do..	276.37	261.90	270.73	277.10
Member bank res. bal.....do..	21,149	19,309	19,460	19,434	Public utility (15).....do..	51.04	49.16	50.53	51.57
Excess reserves, est.....do..	795	493	634	p419	Railroad (20).....do..	103.19	94.46	95.44	97.23
FR notes in circulat.....do..	25,949	26,033	26,134	26,455	METALS & MANUFACTURES				
Reserve ratio.....percent	45.6	44.7	44.3	45.3	Iron ore (Lake Superior dis.): Shipments from upper lake ports.....thous. l. tons	9,295	13,214	11,538	5,300
					Zinc, slab: Production.....short tons	78,563	81,211	84,031	75,830
					Shipments, total.....do..	90,756	57,547	67,175	68,684
					Domestic.....do..	81,439	55,167	65,470	63,616
					Stocks, end of month.....do..	83,149	141,561	158,417	165,563

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