



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

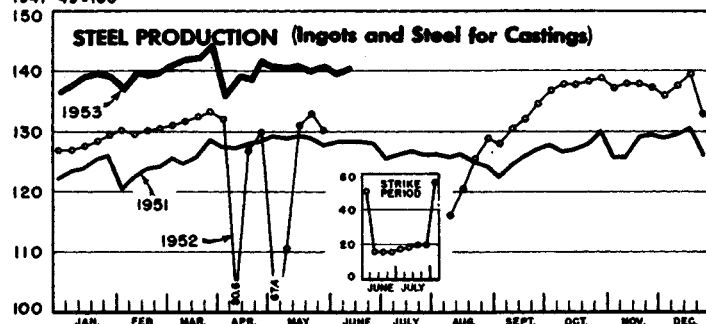


Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

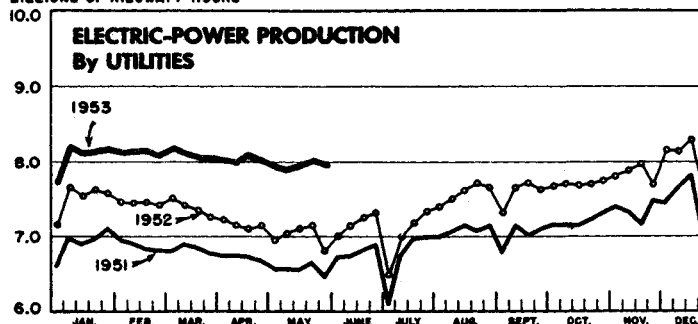
JUNE 12, 1953

SELECTED BUSINESS INDICATORS

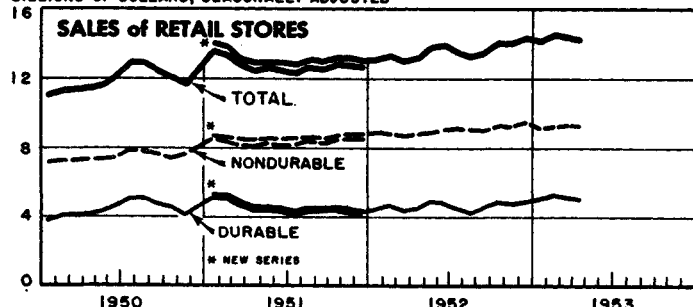
1947-49=100



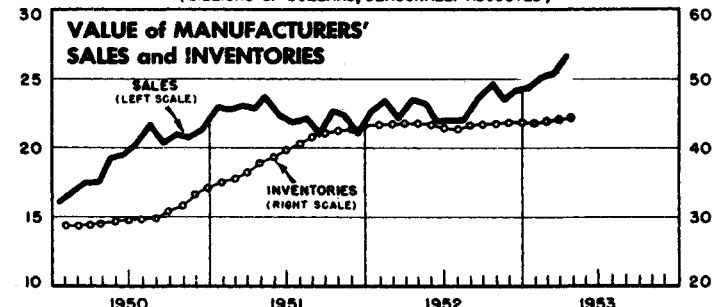
BILLIONS OF KILOWATT-HOURS



BILLIONS OF DOLLARS, SEASONALLY ADJUSTED



(BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)



WEEKLY BUSINESS STATISTICS¹

ITEM	1952		1953				
	May 31	June 7	May 9	May 16	May 23	May 30	June 6
Commodity prices, wholesale:							
All commodities.....1947-49=100.....		*111.2	109.9	109.9	109.9	109.8	109.8
Farm products.....do.....		*107.2	99.0	98.5	98.2	97.3	97.2
Foods, processed.....do.....		*108.5	104.5	104.5	104.5	104.8	105.1
All other.....do.....		*112.6	113.4	113.4	113.6	113.5	113.4
22 commodities ².....do.....	98.7	97.4	88.0	87.6	88.4	88.2	88.1
Cotton, middling, 15/16", 10 markets ³.....dol. per lb.	.390	.400	.335	.334	.336	.331	.331
Wheat, No. 2, hard winter (Kansas City) ³.....dol. per bu.	2.43	2.40	2.38	2.38	2.32	2.25	2.21
Department store sales.....1947-49=100.....	97	111	128	105	112	97	.....
Insured unemployment, total.....thous.	1,056	1,066	953	940	933	.....	.....
State programs.....do.....	1,036	1,035	899	888	882	.....	.....
Finance:							
Currency in circulation ³.....mil. of dol.	28,699	28,842	29,896	29,878	29,825	29,886	30,011
Federal Reserve bank credit, total.....do.	23,742	24,079	25,443	25,831	25,288	25,308	25,418
Member bank reserve balances.....do.	19,667	19,906	19,811	19,912	19,824	19,706	19,729
Excess reserves, estimated.....do.	450	699	378	620	476	345	468
Federal Reserve reporting member banks in leading cities:							
Demand deposits, adjusted.....mil. of dol.	53,565	53,216	53,352	53,346	53,084	53,889	.....
Time deposits, except Government.....do.	17,043	17,072	18,289	18,280	18,305	18,354	.....
Loans and investments, total.....do.	74,774	74,657	76,238	75,809	76,017	85,879	.....
U. S. Government obligations.....do.	32,174	32,359	29,185	29,040	28,822	28,775	.....
Commercial, industrial, and agr. loans (gross).....do.	20,697	20,591	23,139	23,083	22,965	22,836	.....
Real-estate loans (gross).....do.	5,771	5,768	6,214	6,227	6,246	6,260	.....
Failures, industrial and commercial.....number.	136	120	165	198	156	168	217
Bond yields, domestic corporate (Moody's) ³.....percent.	3.16	3.16	3.51	3.53	3.54	3.55	3.58
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100.	184.4	185.0	190.3	188.8	190.7	188.6	185.1
Industrials, 420 stocks.....do.	199.8	200.3	206.3	204.5	206.3	203.8	199.8
Production:							
Bituminous coal ³.....thous. of short tons.	1,542	1,264	1,475	1,521	1,464	1,605	.....
Electric power, by utilities.....mil. of kw.-hr.	6,811	7,005	7,897	7,959	8,013	7,961	.....
Motor vehicles (Ward's).....number.	98,114	117,814	167,632	165,611	151,609	113,985	125,264
Petroleum, crude ³.....thous. of bbl.	.....	5,989	6,242	6,267	6,269	6,265	.....
Steel ⁴.....1947-49=100.....	130.2	50.0	140.6	140.8	140.1	140.8	139.8
Freight car loadings, total.....thous. of cars.	697	684	765	780	770	787	.....
Miscellaneous.....do.	337	338	362	367	379	384	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily averages. ⁴/ Week ending June 13, 1940.2. * Monthly index for June 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments						
.....mil. of dol..	2,100	2,176	1,889	r2,025	1,934	.....
Farm marketings and CCC loans, total.....do....	2,053	2,142	1,872	r2,000	1,897	.....
Crops.....do....	571	573	669	r618	522	.....
Livestock and products, total.....do....	1,482	1,569	1,203	1,382	1,375	.....
Dairy products.....do....	389	433	311	357	365	.....
Meat animals.....do....	812	825	654	725	692	.....
Poultry and eggs.....do....	262	272	231	290	307	.....
Indexes for cash receipts from marketings and CCC loans,						
all commodities $\frac{1}{100}$.....1935-39=100..	310	323	283	r302	286	.....
Crops.....do....	202	202	238	r218	185	.....
Livestock and products.....do....	390	413	317	364	362	.....
Indexes of vol. of farm marketings, all commodities $\frac{1}{100}$.....do....	116	123	115	r122	118	.....
Crops.....do....	64	68	93	r81	68	.....
Livestock and products.....do....	155	164	131	153	155	.....
Manufacturers' sales and inventories - value (adjusted):						
Sales, total.....mil. of dol..	23,538	23,247	r25,170	r25,469	26,709	.....
Durable-goods industries.....do....	11,310	11,328	r12,828	r12,821	13,397	.....
Nondurable-goods industries.....do....	12,228	11,918	12,342	r12,648	13,312	.....
Inventories, book value, end of month, total.....do....	43,402	43,144	43,848	r44,056	44,256	.....
Durable-goods industries.....do....	23,596	23,595	24,480	r24,746	24,932	.....
Nondurable-goods industries.....do....	19,805	19,550	19,368	r19,309	19,324	.....
Manufacturers' new orders, net (adjusted), total.....do....	24,251	22,748	r25,530	r24,591	25,850	.....
Durable-goods industries.....do....	12,443	10,956	r13,138	r12,023	12,678	.....
Nondurable-goods industries.....do....	11,808	11,792	12,392	r12,567	13,173	.....
Manufacturers' unfilled orders (unadjusted), total.....do....	69,978	69,230	73,699	r73,367	72,590	.....
Durable-goods industries.....do....	67,114	66,309	70,492	r70,201	69,425	.....
Nondurable-goods industries.....do....	2,864	2,922	3,208	r3,166	3,166	.....
COMMODITY PRICES						
Prices received by farmers, all farm products...1910-14=100..	290	293	263	264	259	261
Crops.....do....	272	270	247	253	247	243
Food grains.....do....	250	245	240	246	244	242
Feed grains and hay.....do....	229	227	206	208	206	205
Tobacco.....do....	435	436	424	424	424	426
Cotton.....do....	313	303	255	266	266	268
Fruit.....do....	179	190	209	215	226	224
Truck crops.....do....	308	285	237	248	204	182
Oil-bearing crops.....do....	279	280	287	291	289	285
Livestock and products.....do....	306	313	277	274	270	277
Meat animals.....do....	372	394	305	301	299	317
Dairy products.....do....	291	281	286	277	264	257
Poultry and eggs.....do....	180	175	206	216	218	218
Prices paid by farmers:						
All commodities.....do....	276	276	264	265	264	264
Commodities used in living.....do....	271	271	266	269	269	270
Commodities used in production.....do....	281	281	261	261	257	257
All commodities, interest, taxes, and wage rates.....do....	289	289	280	281	279	279
Parity ratio (prices rec'd to prices paid by farmers).....do....	100	101	94	94	93	94
Retail price, U. S. Department of Commerce:						
All commodities, index.....1935-39=100..	209.7	210.3	207.8	208.2	207.5	.....
CONSTRUCTION AND REAL ESTATE						
New construction, total.....mil. of dol..	2,516	2,743	2,225	2,448	r2,649	2,912
Private, total.....do....	1,690	1,811	1,578	1,716	r1,825	1,979
Residential (nonfarm).....do....	849	922	761	840	r910	987
New dwelling units.....do....	750	810	675	750	r800	870
Additions and alterations.....do....	87	99	67	71	r90	95
Nonresidential building, total, except farm and public utility.....mil. of dol..	386	392	425	430	r425	448
Industrial.....do....	194	188	195	198	r193	190
Commercial.....do....	73	82	112	114	113	128
Farm construction.....do....	136	157	110	122	137	160
Public utility.....do....	313	333	274	316	344	371
Public, total.....do....	826	932	647	732	r824	933
Residential.....do....	54	54	44	46	48	47
Nonresidential building.....do....	343	356	295	325	r351	366
Military and naval.....do....	109	116	95	107	r109	114
Highway.....do....	175	250	95	120	r170	250
Conservation and development.....do....	68	72	51	58	64	68
Other types.....do....	77	84	67	76	82	88
DOMESTIC TRADE						
Newspaper advertising:						
Linage, total (52 cities).....thous. of lines..	218,407	225,606	186,115	231,721	233,487	.....
Classified.....do....	52,790	56,670	49,479	58,456	58,194	.....
Display, total.....do....	165,617	168,936	136,636	173,264	175,292	.....
Automotive.....do....	9,565	10,457	8,720	10,877	12,534	.....
Financial.....do....	3,133	2,684	2,377	3,017	2,910	.....
General.....do....	31,742	33,444	26,537	33,812	35,090	.....
Retail.....do....	121,177	122,352	99,001	125,559	124,758	.....

✓ Revised. 1/ Unadjusted.

MONTHLY BUSINESS STATISTICS—Continued

3

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	April	May	February	March	April	May
DOMESTIC TRADE - Continued						
All retail stores:						
Estimated sales (adjusted), total.....mil. of dol..	13,363	13,850	14,514	r14,437	14,354	.....
Durable-goods stores.....do....	4,494	4,927	5,304	r5,211	5,136	.....
Nondurable-goods stores.....do....	8,869	8,923	9,211	r9,225	9,218	.....
Estimated inventories (adjusted), total.....do....	20,477	20,069	20,973	r21,096	21,500	.....
Durable-goods stores.....do....	9,624	9,112	9,905	r10,084	10,336	.....
Nondurable-goods stores.....do....	10,853	10,957	11,068	r11,012	11,164	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	2,440	2,586	2,145	r2,485	2,539	.....
Adjusted.....do....	2,446	2,475	2,570	r2,591	2,571	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	103	108	87	103	104	p115
Adjusted index.....do....	103	108	111	113	107	p116
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	61,744	62,778	62,712	63,134	62,810	62,964
Employed.....do....	60,132	61,176	60,924	61,460	61,228	61,658
Agricultural employment.....do....	6,412	6,960	5,366	5,720	6,070	6,390
Nonagricultural employment.....do....	53,720	54,216	55,558	55,740	55,158	55,268
Unemployed.....do....	1,612	1,602	1,788	1,674	1,582	1,306
FINANCE						
Federal Government finance:						
Gross debt (direct), end of month.....mil. of dol..	258,292	259,905	267,584	264,485	264,590	266,520
Interest bearing, total.....do....	256,102	257,739	265,489	262,380	262,550	264,445
Public issues.....do....	219,356	220,540	226,187	223,025	223,077	224,735
Special issues.....do....	36,746	37,198	39,302	39,354	39,474	39,710
Noninterest bearing.....do....	2,191	2,167	2,094	2,105	2,040	2,075
Obligations guaranteed by U. S. Government.....do....	44	45	50	51	52	52
Life insurance, assets, admitted (Institute of Life Insurance):						
All companies, estimated total.....mil. of dol..	69,604	69,959	73,943	74,295	74,686	.....
Securities and mortgages.....do....	62,500	62,789	66,269	66,598	67,035	.....
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/.....dollars..	98.87	98.82	97.15	96.57	95.46	.....
Domestic.....do....	99.36	99.31	97.56	96.99	95.84	.....
Foreign.....do....	73.75	73.70	75.81	74.95	75.27	.....
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/.....mil. of dol..	97,355	97,311	100,117	99,535	98,562	.....
Domestic.....do....	95,625	95,583	98,211	97,638	96,662	.....
Foreign.....do....	1,347	1,345	1,432	1,425	1,429	.....
Face value, all issues 1/.....do....	98,466	98,474	103,055	103,066	103,251	.....
Domestic.....do....	96,239	96,249	100,666	100,665	100,853	.....
Foreign.....do....	1,827	1,825	1,890	1,901	1,899	.....
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do....	107,848	110,690	119,749	118,222	114,362	.....
Number of shares listed.....millions..	2,661	2,691	2,814	2,819	2,840	.....
TRANSPORTATION						
Freight carloadings (A.A.R.): 2/						
Total cars.....thousands..	2,912	3,678	2,731	2,802	2,957	3,883
Coal.....do....	498	607	470	451	455	626
Coke.....do....	53	68	61	59	55	71
Forest products.....do....	175	201	173	175	179	217
Grain and grain products.....do....	162	204	159	170	166	215
Livestock.....do....	36	42	26	27	32	41
Ore.....do....	211	403	78	83	245	438
Merchandise, l.c.l. ....do....	296	349	274	288	281	346
Miscellaneous.....do....	1,481	1,804	1,490	1,549	1,544	1,929
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..	43,082	41,436	44,872	48,723	44,968	.....
Shoes, sandals, and play shoes, exc. athletic, total.....do....	38,879	37,248	40,967	44,079	40,193	.....
Men's.....do....	8,613	8,462	8,745	9,125	8,979	.....
Youths' and boys'.....do....	1,369	1,492	1,515	1,622	1,474	.....
Women's.....do....	20,363	18,973	21,005	22,945	20,765	.....
Misses' and children's.....do....	5,292	5,168	6,298	6,527	5,436	.....
Infants' and babies'.....do....	3,242	3,153	3,404	3,860	3,539	.....
Slippers for housewear.....do....	3,647	3,626	3,369	4,059	4,271	.....
Athletic.....do....	216	209	238	265	279	.....
Other footwear.....do....	340	353	298	320	225	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,200	3,070	2,941	3,284	3,516	.....
Softwoods.....do....	2,588	2,466	2,264	2,646	2,858	.....
Shipments, total.....do....	3,266	3,048	2,940	3,356	3,582	.....
Softwoods.....do....	2,654	2,444	2,202	2,573	2,780	.....
Stocks, gross, end of month, total.....do....	7,937	7,960	8,234	8,163	8,094	.....
Softwoods.....do....	4,862	4,885	5,143	5,216	5,292	.....

1/ Revised. p/ Preliminary. 1/ Includes bonds of the International Bank for Reconstruction and Development not shown separately. 2/ Data for May 1952 and May 1953 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	March	April	January	February	March	April
PETROLEUM, COAL, AND PRODUCTS						
Bituminous coal:						
Industrial consumption, total.....thous. of short tons..	32,167	28,416	33,428	30,113	r31,840	30,048
Beehive coke ovens.....do....	896	678	759	712	r840	789
Byproduct coke ovens.....do....	8,807	7,627	8,923	8,067	8,956	8,583
Cement mills.....do....	665	608	764	687	709	664
Electric-power utilities.....do....	8,510	7,782	10,170	8,877	9,123	8,618
Railways (class I).....do....	3,698	3,321	2,833	2,448	2,560	2,413
Steel and rolling mills.....do....	677	582	679	617	625	559
Retail deliveries.....do....	7,070	4,214	7,996	6,893	5,756	4,317
Stocks, ind. and retail dealers', end of month, total..do....	77,293	78,141	73,346	71,385	70,235	70,531
Industrial, total.....do....	76,042	76,810	71,857	70,110	69,187	69,473
Retail dealers.....do....	1,251	1,331	1,489	1,275	1,048	1,058
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production, total, all grades.....thous. of short tons..	1,456	1,377	1,483	1,356	1,512	1,467
Dissolving and special alpha.....short tons..	59,532	60,737	58,871	49,214	56,401	51,686
Sulphate (paper grades).....do....	763,939	708,162	784,840	715,468	810,905	763,755
Sulphite (paper grades).....do....	215,584	205,611	205,504	186,191	203,364	200,232
Soda.....do....	39,041	37,813	36,875	34,782	37,084	33,717
Groundwood.....do....	214,847	200,464	210,319	192,325	206,012	201,951
Defibrated, exploded, etc.....do....	84,812	87,670	93,629	88,308	89,186	99,431
Stocks, end of month, total, all grades.....do....	124,064	139,706	164,777	158,036	165,367	164,640
Sulphate (paper grades).....do....	29,926	32,894	46,920	39,166	42,186	41,396
Sulphite (paper grades).....do....	30,180	34,473	35,175	32,592	36,738	40,609
Soda.....do....	1,973	2,161	1,861	1,936	2,190	1,711
Groundwood.....do....	41,861	42,547	28,094	31,683	33,052	34,740
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	7,786	7,189	8,238	8,236	9,407	9,262
Shipments.....do....	6,134	6,967	7,882	7,243	r8,256	8,913
Original equipment.....do....	2,484	2,814	3,004	3,263	3,570	3,798
Stocks, end of month.....do....	13,043	13,295	14,118	15,295	16,456	16,872
Inner tubes:						
Production.....do....	5,497	5,481	6,130	6,428	7,470	7,544
Shipments.....do....	5,034	5,305	7,538	6,364	r6,555	6,769
Stocks, end of month.....do....	10,900	11,013	10,169	10,308	11,242	12,155
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. of gross..	9,400	9,523	9,293	9,000	r10,680	10,291
Shipments.....do....	9,005	9,577	8,602	8,510	r12,170	9,242
Stocks, end of month.....do....	10,216	9,863	10,427	10,677	r8,970	9,741
TEXTILE PRODUCTS						
Hosiery:						
Production.....thous. of dozen pairs..	13,253	13,480	14,360	13,857	14,304	14,077
Shipments.....do....	13,941	13,576	13,555	13,724	14,356	12,862
Stocks, end of month.....do....	28,163	28,067	27,204	27,350	27,291	28,532

r/ Revised.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

FIRST CLASS

OFFICIAL BUSINESS
Permit No. 1009

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS