



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

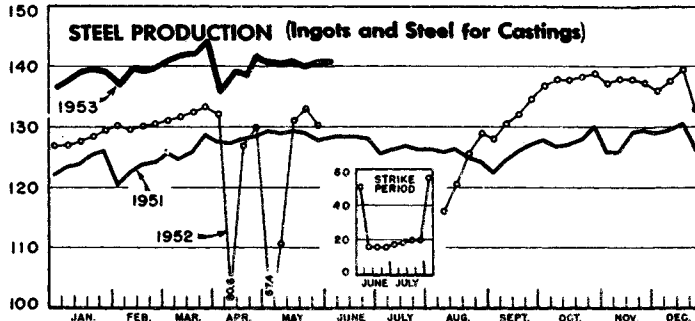


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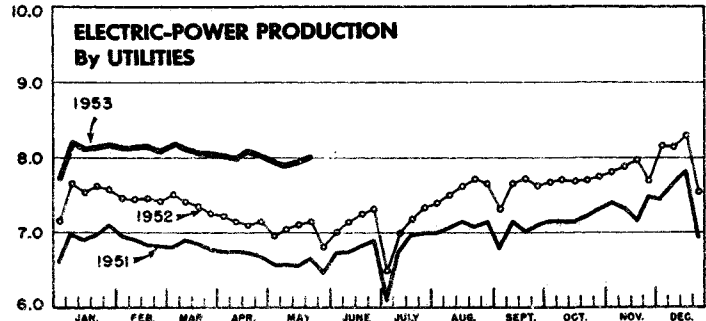
JUNE 5, 1953

SELECTED BUSINESS INDICATORS

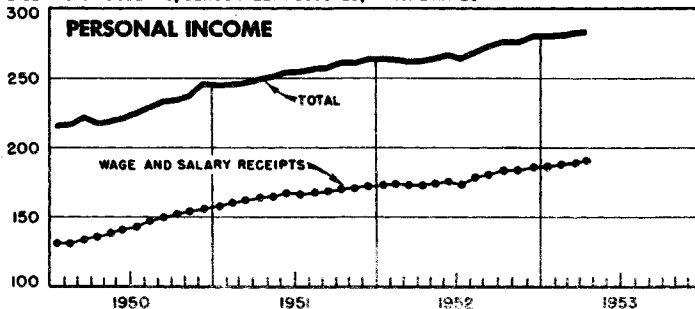
1947-49=100



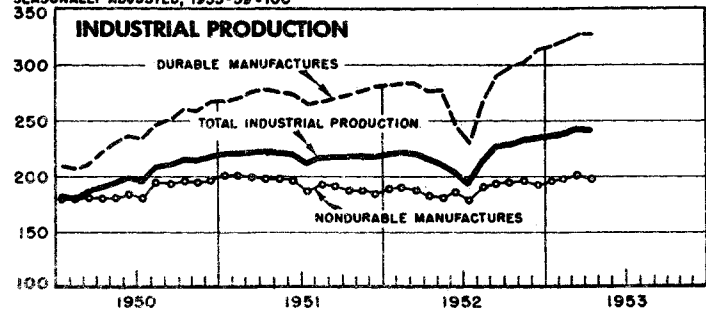
BILLIONS OF KILOWATT-HOURS



BILLIONS OF DOLLARS, SEASONALLY ADJUSTED, ANNUAL RATES



SEASONALLY ADJUSTED, 1935-39=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1952		1953				
	May 24	May 31	May 2	May 9	May 16	May 23	May 30
Commodity prices, wholesale:							
All commodities.....1947-49=100..	*111.6	.....	**109.4	109.9	109.9	109.9	109.8
Farm products.....do....	*107.9	.....	**97.5	99.0	98.5	98.2	97.3
Foods, processed.....do....	*108.6	.....	**103.2	104.5	104.5	104.5	104.8
All other.....do....	*113.0	.....	**113.3	113.4	113.4	113.6	113.4
22 commodities 2/.....do....	98.7	98.7	87.6	88.0	87.6	88.4	88.2
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.387	.390	.333	.335	.334	.336	.331
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.44	2.43	2.40	2.38	2.38	2.32	2.25
Department store sales.....1947-49=100..	105	97	114	128	104	113	.....
Insured unemployment, total.....thous..	1,078	1,056	979	953	942	.....	.....
State programs.....do....	1,057	1,036	922	899	888	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	28,511	28,699	29,811	29,896	29,878	29,825	29,886
Federal Reserve bank credit, total.....do....	23,794	23,742	25,227	25,443	25,831	25,288	25,308
Member bank reserve balances.....do....	20,127	19,667	19,489	19,811	19,912	19,824	19,706
Excess reserves, estimated.....do....	946	450	32	378	620	476	345
Federal Reserve reporting member banks in leading cities:							
Demand deposits, adjusted.....mil. of dol..	52,881	53,565	54,176	53,352	53,346	53,084	.....
Time deposits, except Government.....do....	16,985	17,043	18,236	18,289	18,280	18,305	.....
Loans and investments, total.....do....	74,290	74,774	76,301	76,238	75,809	76,017	.....
U. S. Government obligations.....do....	32,035	32,174	29,249	29,185	29,040	28,822	.....
Commercial, industrial, and agr. loans (gross).....do....	20,800	20,697	23,133	23,139	23,083	22,965	.....
Real-estate loans (gross).....do....	5,760	5,771	6,214	6,214	6,227	6,236	.....
Failures, industrial and commercial.....do....	145	136	169	165	198	156	168
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.16	3.16	3.46	3.51	3.53	3.54	3.55
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	183.9	184.4	188.1	190.3	188.8	190.7	188.6
Industrials, 420 stocks.....do....	199.4	199.8	203.5	206.3	204.5	206.3	203.8
Production:							
Bituminous coal 3/.....thous. of short tons..	1,479	1,542	1,458	1,475	1,521	1,458	.....
Electric power, by utilities.....mil. of kw.-hr..	7,146	6,811	7,939	7,897	7,959	8,013	.....
Motor vehicles (Ward's).....number..	117,783	98,114	172,706	167,632	165,611	151,609	115,571
Petroleum, crude 3/.....thous. of bbl..	.....	.....	6,183	6,242	6,267	6,269	.....
Steel 4/.....1947-49=100..	132.8	130.2	140.8	140.6	140.8	140.1	140.8
Freight car loadings, total.....thous. of cars..	762	697	781	765	780	770	.....
Miscellaneous.....do....	370	337	397	382	387	379	.....

¹ Data do not always cover calendar weeks. ² Tuesday prices. ³ Daily averages. ⁴ Week ending June 6, 1953. * Monthly index for May 1952. ** Monthly index for April 1953.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
Personal income, seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	261.9	262.5	280.6	280.9	r282.8	283.1
Wage and salary disbursements, total.....do....	177.3	176.7	190.3	191.8	r193.5	194.6
Commodity-producing industries.....do....	77.7	76.9	85.2	86.2	87.1	87.8
Distributive industries.....do....	47.0	47.0	50.1	50.3	r50.5	50.6
Service industries.....do....	20.8	21.0	22.1	22.2	22.5	22.7
Government.....do....	31.8	31.8	32.9	33.1	r33.4	33.5
Wage and salary receipts, total.....do....	173.9	173.4	186.5	188.2	r189.9	190.9
Other labor income.....do....	4.3	4.4	4.7	4.7	4.7	4.8
Proprietors' and rental income.....do....	50.7	51.2	54.6	53.3	53.0	52.2
Personal interest income and dividends.....do....	21.0	21.5	21.4	21.5	21.7	21.8
Transfer payments.....do....	12.4	12.3	13.6	13.4	13.8	13.6
Less personal contributions for social insurance.....do....	3.8	3.6	4.0	3.8	3.9	3.9
Total nonagricultural income.....do....	242.7	242.9	259.5	261.1	r263.3	264.2
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	217	215	232	236	r240	p240
Manufactures.....do....	228	224	245	250	r255	p254
Durable manufactures.....do....	283	277	317	319	r326	p326
Iron and steel.....do....	263	245	287	290	297	p292
Lumber and products.....do....	149	152	151	159	r163	p162
Furniture.....do....	175	170	189	192	196	p190
Lumber.....do....	135	143	132	142	r146	p148
Machinery.....do....	359	354	391	396	r405	p403
Nonferrous metals and products.....do....	218	218	249	259	r261	p264
Smelting and refining.....do....	252	257	266	293	r301	p300
Stone, clay, and glass products.....do....	212	216	209	216	227	p239
Clay products.....do....	167	168	155	159	162	p161
Transportation equipment.....do....	327	329	392	405	r414	p418
Automobiles (including parts).....do....	222	227	287	301	r312	p321
Nondurable manufactures.....do....	184	180	191	194	r197	p196
Chemical products.....do....	298	295	311	314	r320	p319
Industrial chemicals.....do....	563	559	594	597	r607	p602
Leather and products.....do....	108	102	117	122	116	.....
Leather tanning.....do....	86	84	103	108	97	.....
Shoes.....do....	122	114	126	131	129	.....
Manufactured food products.....do....	148	149	153	148	150	p150
Meat packing.....do....	165	152	199	166	166	p160
Processed fruits and vegetables.....do....	82	89	91	89	r85	p88
Printing and publishing.....do....	180	180	168	178	r187	p186
Rubber products.....do....	242	235	268	268	r273	p271
Textiles and products.....do....	152	144	169	173	r174	p171
Cotton consumption.....do....	141	130	140	149	148	141
Rayon deliveries.....do....	288	280	350	338	r352	355
Minerals.....do....	158	165	159	158	r157	p161
Fuels.....do....	170	171	172	170	r168	p165
Anthracite.....do....	68	74	60	60	r52	44
Bituminous coal.....do....	122	119	116	109	107	113
Crude petroleum.....do....	199	201	204	205	r204	p198
Metals.....do....	90	130	84	86	89	133
Adjusted, combined index $\frac{1}{2}$.....do....	221	216	236	240	r243	p242
Manufactures.....do....	231	225	249	254	258	p256
Durable manufactures.....do....	285	277	315	322	r328	p327
Lumber and products.....do....	158	152	171	175	173	p162
Lumber.....do....	149	143	162	166	161	p148
Nonferrous metals.....do....	218	218	249	259	r261	p264
Stone, clay, and glass products.....do....	222	220	222	233	238	p243
Clay products.....do....	175	173	168	168	r170	p165
Nondurable manufactures.....do....	188	183	195	198	r201	p198
Chemical products.....do....	294	292	309	310	r316	p316
Leather and products.....do....	108	102	116	119	117	.....
Leather tanning.....do....	86	84	103	101	97	.....
Manufactured food products.....do....	166	163	164	165	168	p164
Meat packing.....do....	179	165	169	174	179	p172
Processed fruits and vegetables.....do....	150	146	140	141	r155	p145
Printing and publishing.....do....	177	175	173	180	r183	p181
Minerals.....do....	164	166	164	163	r162	p162
Metals.....do....	125	141	120	123	124	p143
CONSTRUCTION AND REAL ESTATE						
Construction cost index (Department of Commerce), composite 1947-49=100..	118.6	119.5	122.8	122.6	123.0	123.4
Value of contracts awarded (Federal Reserve indexes):						
Total, unadjusted.....1947-49=100..	166	196	156	151	r180	206
Residential, unadjusted.....do....	183	222	144	163	r186	212
Total, adjusted.....do....	164	171	190	173	r177	180
Residential, adjusted.....do....	174	189	173	182	r176	181
DOMESTIC TRADE						
Money orders issued, domestic (50 cities):						
Number.....thousands..	8,025	7,255	6,672	6,423	7,928	6,946
Value.....thous. of dol..	147,902	132,616	121,828	120,178	150,315	128,270

r/ Revised. p/ Preliminary. $\frac{1}{2}$ / Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

MONTHLY BUSINESS STATISTICS—Continued

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Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	March	April	January	February	March	April
FINANCE						
Life insurance (Life Insurance Association of America):						
Assets, admitted, 49 companies, total.....mil. of dol..	61,262	r61,562	64,797	69,084	65,362	65,686
Bonds and stocks, book value, total.....do....	38,618	r38,822	40,473	40,630	40,778	41,011
Government (domestic and foreign), total.....do....	11,627	r11,588	10,984	10,983	10,791	10,816
U. S. Government.....do....	9,467	r9,443	8,926	8,908	8,711	8,734
Public utility.....do....	11,017	r11,069	11,552	11,610	11,659	11,708
Railroad.....do....	3,219	r3,221	3,397	3,402	3,403	3,412
Other.....do....	12,755	r12,944	14,541	14,634	14,925	15,075
Cash.....do....	789	r777	827	775	750	711
Mortgage loans, total.....do....	16,516	r16,640	17,774	17,894	18,038	18,182
Farm.....do....	1,388	1,406	1,512	1,524	1,541	1,564
Other.....do....	15,128	r15,234	16,262	16,370	16,496	16,618
Policy loans and premium notes.....do....	2,238	r2,247	2,310	2,318	2,329	2,341
Real-estate holdings.....do....	1,465	r1,473	1,658	1,663	1,669	1,687
Other admitted assets.....do....	1,635	1,603	1,756	1,804	1,797	1,755
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	41,129	33,857	46,161	45,013	46,837	44,681
Stocks, total.....do....	95,361	97,550	84,263	77,701	64,238	74,492
In industrial alcohol bonded warehouses.....do....	54,937	55,592	52,686	56,948	54,592	55,022
In denaturing plants.....do....	40,425	41,959	31,577	20,753	9,646	19,470
Used for denaturation.....do....	40,939	34,108	35,349	40,320	56,224	34,435
Withdrawn tax-paid.....do....	1,861	1,755	1,815	1,892	2,171	2,105
Alcohol, denatured:						
Production.....thous. of wine gal..	21,924	18,368	19,037	21,659	30,199	18,414
Consumption (withdrawals).....do....	21,501	20,284	20,225	17,583	25,169	23,105
Stocks.....do....	14,037	12,093	7,084	9,689	14,909	10,208
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	365,093	349,058	427,887	343,522	344,181	331,952
Stocks, end of month.....do....	325,955	329,408	460,719	453,996	r449,299	443,138
Greases:						
Production.....do....	52,114	50,357	57,636	51,541	51,090	52,056
Stocks, end of month.....do....	100,536	105,411	117,840	115,820	r109,800	105,854
Fish oils:						
Production.....do....	298	5,141	486	223	244	1,844
Stocks, end of month.....do....	73,055	68,538	76,380	65,644	51,459	47,180
Vegetable oils, total:						
Production, crude.....mil. of lb..	483	430	572	488	510	455
Stocks, end of month: Crude.....do....	1,275	1,202	1,147	1,112	r1,102	1,074
Refined.....do....	589	632	777	872	967	1,044
Cottonseed oil, refined:						
Production.....thous. of lb..	136,955	123,723	185,476	173,738	r169,882	159,289
Stocks, end of month.....do....	413,893	434,758	627,573	723,763	r811,815	881,275
Linseed oil, raw:						
Production.....do....	45,707	38,953	51,336	41,300	39,027	34,663
Stocks, end of month.....do....	659,383	646,589	643,703	641,675	636,113	626,180
Soybean oil:						
Production: Crude.....do....	218,381	204,138	231,000	200,412	221,783	208,325
Refined.....do....	183,469	198,641	202,969	186,396	r203,529	198,287
Stocks, end of month: Crude.....do....	245,027	224,072	166,204	156,308	158,194	156,951
Refined.....do....	109,459	130,234	87,118	88,275	r98,342	103,952
Oleomargarine:						
Production.....do....	96,762	101,136	126,580	114,037	113,421	93,279
Stocks (factory and warehouse).....do....	21,655	22,419	23,412	25,364	23,911	23,105
Shortening:						
Production.....do....	128,912	127,375	141,878	134,857	r137,161	141,998
Stocks, end of month.....do....	89,120	93,408	87,976	97,290	r92,646	108,894
ELECTRIC POWER						
Electric power, production, total.....mil. of kw.-hr..	38,568	36,736	42,656	39,165	42,993	41,510
Utilities.....do....	33,040	31,515	36,663	33,597	36,969	35,627
Industrial establishments.....do....	5,529	5,221	5,994	5,567	6,024	5,882
FOODSTUFFS AND TOBACCO						
Fermented malt liquors:						
Production.....thous. of bbl..	7,326	7,439	6,621	6,191	7,683	8,167
Tax-paid withdrawals.....do....	6,099	6,744	5,707	5,630	6,658	7,198
Stocks, end of month.....do....	10,663	10,891	9,606	9,789	10,324	10,720
Distilled spirits:						
Production.....thous. of tax gal..	15,009	14,194	10,321	9,548	12,539	12,116
Tax-paid withdrawals.....do....	9,757	9,573	8,872	9,124	11,311	10,785
Stocks, end of month.....do....	940,071	941,057	r892,357	890,328	887,827	886,619
Whisky:						
Production.....do....	8,648	8,045	6,836	6,939	8,295	8,053
Tax-paid withdrawals.....do....	5,536	4,997	5,320	5,307	6,149	5,917
Stocks, end of month.....do....	768,745	769,763	734,248	733,138	732,448	731,757
Rectified distilled spirits, prod., total, thous. of proof gal..	7,090	6,944	6,103	6,634	8,313	7,683
Whisky.....do....	6,186	6,037	5,091	5,721	7,217	6,500
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	93,095	104,120	106,095	102,770	122,895	134,330
Cheese (factory), total.....do....	86,350	103,235	87,355	85,410	105,935	119,915

□/ Revised.

MONTHLY BUSINESS STATISTICS — Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1952		1953			
	March	April	January	February	March	April
FOODSTUFFS AND TOBACCO — Continued						
Meats, production, total.....mil. of lb..	1,656	1,557	1,999	1,572	1,712	1,649
Beef and veal.....thous. of lb..	557,237	566,992	775,091	701,489	779,450	826,083
Lamb and mutton.....do....	48,201	45,703	61,371	53,166	58,129	52,458
Pork, including lard.....do....	1,050,706	944,623	1,162,504	816,995	874,686	770,875
Lard.....do....	213,346	191,803	234,448	157,799	164,072	146,255
Coffee, visible supply, United States.....thous. of bags..	966	850	712	776	700	634
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	3,107	2,889	2,649	2,394	.....	.....
Cigarettes, small, tax-paid.....do....	29,878	31,774	32,498	32,212	34,500	31,725
Cigars, tax-paid.....thousands..	478,101	491,964	480,818	452,150	501,930	520,082
Manufactured tobacco and snuff, tax-paid....thous. of lbs..	16,759	18,076	17,841	15,849	17,413	18,898
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	6,300	5,225	6,564	5,882	6,677	6,231
Foundry equipment (new), new orders, net.....1937-39=100..	310.0	385.1	301.0	257.3	396.7	303.0
Electrical appliances, domestic, sales billed:						
Vacuum cleaners, standard type.....number..	290,092	217,169	255,886	246,007	329,294	268,548
Washers.....do....	254,135	222,266	282,453	333,601	353,972	294,960
Radio sets, production <u>1</u>.....do....	1,101,607	957,666	1,093,142	1,192,439	1,549,203	1,158,936
Television sets (incl. combination), production <u>1</u>.....do....	510,561	322,878	719,234	730,597	810,112	567,878
TEXTILE PRODUCTS						
Wool: <u>2</u> /						
Consumption, mill (clean basis):						
Apparel class.....thous. of lb..	23,924	30,020	34,360	r29,564	29,876	.....
Carpet class.....do....	9,252	11,020	13,690	r12,656	12,812	.....
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
Pile and jacquard.....thous. of active hours..	147	136	160	169	160	.....
Broad.....do....	1,592	1,534	1,867	1,932	1,886	.....
Narrow.....do....	19	13	18	r17	16	.....
Carpet and rug:						
Broad.....do....	128	117	138	163	164	.....
Narrow.....do....	51	48	47	54	56	.....
Spinning spindles:						
Woolen.....do....	67,953	63,457	69,128	r74,241	73,200	.....
Worsted.....do....	72,644	71,007	81,597	r91,448	92,931	.....
Worsted combs.....do....	119	120	147	r160	152	.....
Yarn, woolen and worsted, production, total.....thous. of lb..	50,984	60,115	64,560	r57,148	58,004	.....
Knitting.....do....	5,356	6,705	6,970	r6,488	7,116	.....
Weaving, except carpet.....do....	34,056	40,290	42,175	r36,320	36,640	.....
Carpet and other.....do....	11,572	13,120	15,415	14,340	14,248	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	482,973	529,585	565,172	583,001	700,685	723,566
Coaches, total.....do....	569	597	254	190	236	145
Domestic.....do....	499	r503	219	189	189	141
Passenger cars, total.....do....	372,440	415,357	453,319	486,071	566,320	596,633
Domestic.....do....	352,064	396,393	435,129	467,440	545,961	578,213
Trucks, total.....do....	109,964	113,631	111,599	96,740	134,129	126,788
Domestic.....do....	92,614	98,110	97,879	86,212	122,043	114,821

r/ Revised. 1/ Data for March 1952 and 1953 cover 5 weeks; other months, 4 weeks. 2/ Data for April 1952 and January 1953 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS