



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

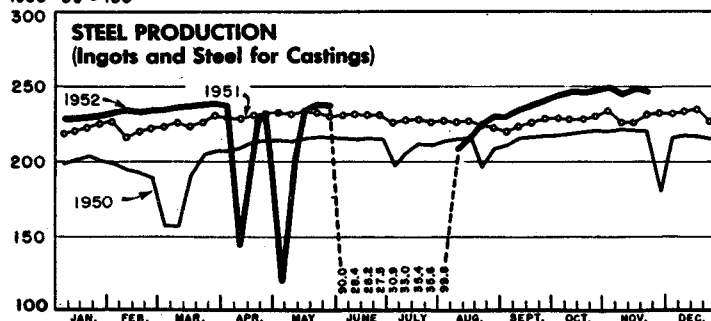


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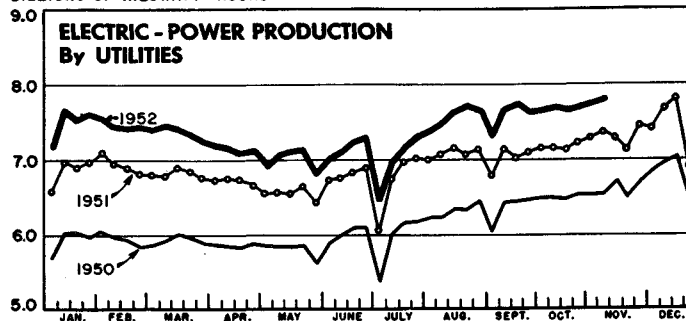
NOVEMBER 21, 1952

SELECTED BUSINESS INDICATORS

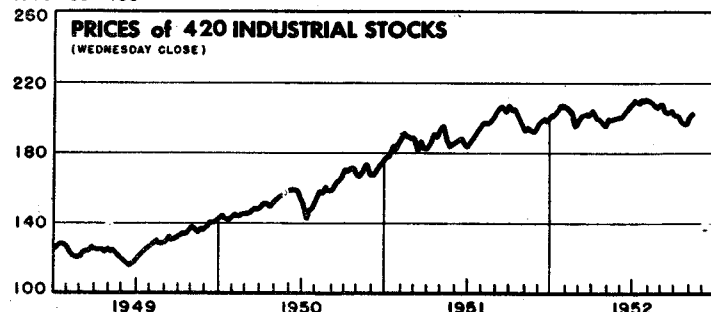
1935-39 = 100



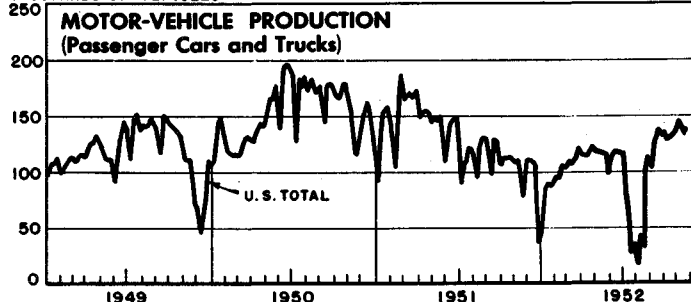
BILLIONS OF KILOWATT-HOURS



1935-39 = 100



THOUSANDS OF VEHICLES



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Nov. 10	Nov. 17	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15
Commodity prices, wholesale:							
All commodities..... 1947-49=100..		*113.6	**111.2	.....	.....	110.0	110.0
Farm products.....do.....		*112.0	**104.9	.....	.....	104.7	104.3
Foods, processed.....do.....		*111.0	**108.5	.....	.....	105.5	106.2
All other.....do.....		*114.5	**113.1	.....	.....	112.1	112.1
28 commodities ^{2/}.....August 1939=100..	328.4	328.8	284.6	282.2	279.8	281.0	281.6
Cotton, middling, 15/16", 10 markets ^{3/}.....dol. per lb..	.410	.420	.365	.360	.353	.356	.350
Wheat, No. 2, hard winter (Kansas City) ^{3/}.....dol. per bu..	2.51	2.54	2.38	2.43	2.46	2.46	2.47
Department store sales..... 1947-49=100..	127	130	124	122	115	117	.....
Insured unemployment, total.....thous..	931	922	657	675	679	.....	.....
State programs.....do.....	900	889	630	643	640	.....	.....
Finance:							
Currency in circulation ^{3/}.....mil. of dol..	28,550	28,580	29,610	29,529	29,583	29,773	29,897
Federal Reserve bank credit, total.....do.....	24,595	24,602	25,325	25,867	25,505	25,714	25,696
Member bank reserve balances.....do.....	19,667	19,850	20,613	20,779	20,449	20,334	20,447
Excess reserves, estimated.....do.....	679	874	591	791	523	486	608
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	24,613	23,838	26,318	32,656	28,277	27,855	.....
New York City.....do.....	9,127	8,698	10,133	13,220	11,486	11,093	9,794
Deposits, demand, adjusted.....do.....	52,175	52,249	52,651	53,216	53,586	53,113	.....
Loans and investments, total.....do.....	72,340	72,526	77,629	76,937	76,985	77,004	.....
U. S. Government obligations.....do.....	31,596	31,457	32,848	32,431	32,361	32,291	.....
Commercial, industrial, and agr. loans (gross).....do.....	20,667	20,848	22,054	22,153	22,274	22,469	.....
Failures, industrial and commercial.....number..	150	109	139	154	136	143	148
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	3.19	3.19	3.22	3.23	3.22	3.22	3.21
Stock prices, 480 stocks (Standard and Poor's)..... 1935-39=100..	176.6	179.4	182.6	180.6	182.4	186.6	187.1
Industrials, 420 stocks.....do.....	192.1	195.4	197.5	195.1	197.1	202.1	202.4
Production:							
Bituminous coal ^{3/}.....thous. of short tons..	1,921	2,006	1,387	358	1,537	1,800	.....
Electric power, by utilities.....mil. of kw.-hr..	7,396	7,333	7,681	7,696	7,753	7,807	.....
Motor vehicles (Ward's).....number..	109,697	112,817	130,872	135,929	146,654	134,254	138,678
Petroleum, crude ^{3/}.....thous. of bbl..	6,119	6,151	6,450	6,461	6,471	6,535	.....
Steel ^{4/} 1935-39=100..	226.2	226.4	247.8	248.7	249.7	246.4	248.0
Freight car loadings, total.....thous. of cars..	791	814	838	761	862	829	.....
Miscellaneous.....do.....	382	392	423	419	420	398	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending November 22, 246.9. * Monthly index for November 1951. ** Monthly index for October 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor), indexes:						
All commodities.....1947-49=100..	113.4	113.7	111.8	112.2	r111.8	111.2
Farm products.....do....	109.9	111.5	110.2	109.9	r106.6	104.9
Fruits and vegetables, fresh and dried.....do....	92.8	96.1	128.2	124.3	115.6	111.7
Grains.....do....	96.6	101.1	94.9	96.9	96.9	95.0
Livestock and live poultry.....do....	116.2	114.5	108.2	106.4	99.3	94.8
Foods, processed.....do....	110.9	111.6	110.0	110.5	r110.3	108.5
Cereal and bakery products.....do....	106.4	106.8	106.5	106.4	106.5	106.4
Dairy products and ice cream.....do....	106.1	108.5	113.8	114.3	116.5	115.9
Fruits and vegetables, canned and frozen.....do....	104.7	105.6	103.9	105.1	r105.9	105.8
Meats, poultry, and fish.....do....	118.3	119.5	110.6	112.3	r109.4	104.3
Commodities other than farm products and foods.....do....	114.8	114.6	112.5	113.0	r113.2	113.1
Chemicals and allied products.....do....	108.7	108.8	104.2	104.0	104.0	103.9
Chemicals, industrial.....do....	120.7	120.9	114.7	114.6	114.3	113.9
Drugs, pharmaceuticals, cosmetics.....do....	95.6	95.6	92.1	92.1	92.1	92.1
Fats and oils, inedible.....do....	73.0	71.8	49.8	47.5	48.9	50.9
Fertilizer materials.....do....	107.2	107.5	110.7	110.9	111.0	111.0
Paint and paint materials.....do....	108.0	108.7	106.9	106.9	107.0	106.5
Fuel, power, and lighting materials.....do....	106.7	106.8	106.0	105.8	r106.2	107.2
Coal.....do....	108.4	108.7	106.0	106.5	r107.6	113.4
Electricity.....do....	98.0	98.0	99.1	100.7	r101.3	101.3
Gas.....do....	98.4	99.2	101.4	100.4	r100.3	100.3
Petroleum and products.....do....	110.9	110.9	109.4	108.3	108.5	108.5
Furniture and other household durables.....do....	113.1	112.8	111.6	111.5	r112.0	112.1
Appliances, household.....do....	108.0	107.9	106.8	106.8	r107.3	107.3
Furniture, household.....do....	115.4	115.4	112.6	112.5	112.6	112.6
Radios, television, and phonographs.....do....	92.9	93.0	93.8	93.7	93.7	93.7
Hides, skins, and leather products.....do....	118.0	113.6	96.2	96.5	96.5	96.6
Footwear.....do....	121.9	119.4	110.6	110.6	110.6	110.6
Hides and skins.....do....	111.5	109.5	61.8	64.4	r64.4	65.0
Leather.....do....	120.4	110.1	39.3	89.3	89.3	89.9
Lumber and wood products.....do....	121.6	121.7	120.2	120.5	120.4	120.3
Lumber.....do....	120.9	121.1	120.4	120.6	120.6	120.3
Machinery and motive products.....do....	119.4	120.2	121.4	121.4	r121.5	121.3
Agricultural machinery and equipment.....do....	120.1	120.2	121.5	121.5	121.5	121.5
Construction machinery and equipment.....do....	123.7	123.6	125.4	125.3	r125.8	125.9
Electrical machinery and equipment.....do....	122.1	121.8	119.9	119.8	r119.7	119.2
Motor vehicles.....do....	114.1	116.0	119.7	119.7	119.7	119.7
Metals and metal products.....do....	122.1	122.4	121.9	124.1	r124.6	124.3
Heating equipment.....do....	114.5	114.6	113.6	113.7	113.7	113.7
Iron and steel.....do....	123.1	123.1	122.3	127.2	r127.5	127.3
Nonferrous metals.....do....	124.0	124.0	124.0	124.4	124.7	122.9
Nonmetallic minerals, structural.....do....	113.6	113.6	113.8	113.8	113.8	114.4
Clay products.....do....	121.4	121.4	121.3	121.3	121.3	124.0
Concrete products.....do....	112.4	112.4	112.4	112.4	112.7	112.7
Gypsum products.....do....	117.4	117.4	117.7	117.7	117.7	117.7
Pulp, paper, and allied products.....do....	119.4	118.8	115.3	115.6	r115.6	115.5
Paper.....do....	121.5	122.1	123.8	124.0	124.0	124.9
Rubber and products.....do....	144.7	144.7	130.0	127.8	126.3	126.0
Tires and tubes.....do....	133.9	133.9	129.6	126.3	126.3	126.3
Textile products and apparel.....do....	105.9	103.9	98.9	99.1	99.5	99.2
Apparel.....do....	104.1	103.3	99.5	99.1	99.3	98.4
Cotton products.....do....	102.5	100.8	96.1	97.6	r98.9	99.3
Silk products.....do....	117.9	122.5	134.7	139.3	139.3	140.0
Synthetic textiles.....do....	92.9	91.5	89.2	90.5	r89.9	89.5
Wool products.....do....	129.8	120.8	113.9	113.3	r112.4	113.2
Tobacco manufactures and bottled beverages.....do....	107.8	107.5	110.8	110.8	110.8	110.8
Beverages, alcoholic.....do....	105.8	105.8	111.2	111.2	111.2	111.2
Cigarettes.....do....	105.7	105.7	105.7	105.7	105.7	105.7
Wholesale prices of selected commodities:						
Butter, 92-score (N.Y.).....dol. per lb..	0.682	0.707	0.714	0.737	0.732	0.716
Eggs, extras, large (Chicago).....dol. per doz..	.630	.669	.525	.553	.553	.631
Corn, weighted average, 5 markets.....dol. per bu..	1.712	1.709	1.735	1.764	1.716	1.571
Wheat, weighted average, 6 markets.....do....	2.341	2.404	2.314	2.413	2.474	2.519
Beef steers (Chicago).....dol. per 100 lb..	36.99	36.75	32.53	32.52	32.19	32.09
Hogs, all grades (Chicago).....do....	19.62	20.09	19.96	19.98	19.11	18.55
Beef, fresh, steer carcasses, good (N. Y.).....dol. per lb..	.594	.601	.534	.559	.562	.556
Pork, fresh, loins, 8-12 lb. (N. Y.).....do....	.559	.557	.552	.612	.569	.515
Pig iron, composite.....dol. per long ton..	53.67	53.67	r54.26	r56.31	56.31	56.31
Steel, composite, finished.....dol. per lb..	.0471	.0471	.0476	.0498	.0498	.0498
Copper, electrolytic (N. Y.).....do....	.2420	.2420	.2420	.2420	.2420	.2420
Lead, refined, pig, desilverized (N. Y.).....do....	.1700	.1900	.1600	.1600	.1600	.1440
Zinc, prime, Western (St. Louis).....do....	.1750	.1950	.1500	.1406	.1398	.1330
Wool, raw, territory, fine, scoured (Boston).....do....	1/1.825	1/1.980	1.627	1/1.660	1/1.596	1.665
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co.: Average 30 cities.....1913=100..	536	538	555	558	561	562
Atlanta.....do....	561	562	600	602	604	604
New York.....do....	546	548	554	555	556	557
San Francisco.....do....	495	495	513	513	514	521
St. Louis.....do....	532	532	549	549	551	551
Associated General Contractors (all types).....do....	377	379	391	393	394	397

r/. Revised. 1/ Nominal price.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
DOMESTIC TRADE						
Radio advertising:						
Cost of facilities, total.....thous. of dol..	11,849	14,948	9,557	10,941	12,887	.....
Automotive, including accessories.....do....	299	376	196	256	323	.....
Drugs and toiletries.....do....	3,085	3,991	2,658	3,010	3,288	.....
Electric household equipment.....do....	153	266	340	316	337	.....
Financial.....do....	278	307	338	367	331	.....
Foods, soft drinks, confectionery.....do....	3,240	4,170	2,604	2,971	3,319	.....
Gasoline and oil.....do....	402	459	381	434	452	.....
Soap, cleansers, etc.....do....	1,275	1,631	1,079	1,250	1,589	.....
Smoking materials.....do....	1,269	1,855	700	776	1,042	.....
All other.....do....	1,848	1,893	1,263	1,559	2,206	.....
Magazine advertising:						
Cost, total.....do....	54,517	61,987	35,240	38,442	56,978	.....
Apparel and accessories.....do....	6,681	5,635	862	3,588	6,469	.....
Automotive, including accessories.....do....	4,175	4,587	3,702	3,671	4,366	.....
Building materials.....do....	3,143	2,962	1,388	1,549	3,127	.....
Drugs and toiletries.....do....	6,033	6,963	5,816	5,456	6,653	.....
Foods, soft drinks, confectionery.....do....	6,621	8,929	5,695	5,472	6,883	.....
Beer, wine, liquors.....do....	2,451	3,118	1,977	1,672	2,588	.....
Household equipment and supplies.....do....	3,956	4,713	1,646	1,375	3,688	.....
Household furnishings.....do....	3,369	4,302	579	979	2,747	.....
Industrial materials.....do....	3,267	3,704	2,643	2,861	3,774	.....
Soaps, cleansers, etc.....do....	1,185	1,612	745	774	1,266	.....
Smoking materials.....do....	1,347	1,235	1,198	1,398	1,437	.....
All other.....do....	12,288	14,229	8,989	9,648	14,182	.....
Lineage, total.....thous. of lines..	4,845	4,849	3,133	3,960	4,798	4,898
FINANCE						
Bank debits, total (141 centers).....mil. of dol..	107,504	123,770	131,960	110,578	123,886	137,731
New York City.....do....	41,145	47,971	57,052	43,166	49,278	55,560
Outside New York City.....do....	66,359	75,799	74,908	67,412	74,608	82,171
Bonds:						
Yields:						
Domestic corporate (Moody's).....percent..	3.08	3.13	3.17	3.18	3.19	3.22
By ratings: Aaa.....do....	2.84	2.89	2.95	2.94	2.95	3.01
Aa.....do....	2.88	2.93	3.04	3.06	3.07	3.08
A.....do....	3.15	3.18	3.19	3.21	3.22	3.24
Baa.....do....	3.46	3.50	3.50	3.51	3.52	3.54
By groups: Industrial.....do....	2.89	2.93	2.99	3.00	3.02	3.05
Public utility.....do....	3.09	3.14	3.20	3.20	3.20	3.22
Railroad.....do....	3.27	3.31	3.33	3.34	3.36	3.39
Stocks:						
Cash dividend payments publicly reported.....mil. of dol..	1,148.4	533.9	541.7	230.8	1,158.3	522.7
Finance.....do....	81.1	104.5	127.0	50.3	77.7	99.0
Manufacturing.....do....	761.2	213.4	198.5	106.1	754.9	201.9
Mining.....do....	92.2	7.3	6.8	3.3	95.0	8.1
Communications.....do....	40.0	82.3	88.9	.8	42.0	88.9
Heat, light, and power.....do....	66.0	56.2	55.9	49.1	75.7	56.8
Railroad.....do....	35.9	13.0	12.4	6.4	42.4	14.9
Trade.....do....	50.4	42.0	38.7	10.4	47.1	40.5
Miscellaneous.....do....	21.6	15.2	13.5	4.4	23.5	12.6
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	4.12	4.09	3.96	3.96	3.95	3.95
Industrial (125 stocks).....do....	4.47	4.43	4.22	4.22	4.20	4.18
Public utility (24 stocks).....do....	1.90	1.90	1.91	1.92	1.92	1.92
Railroad (25 stocks).....do....	2.55	2.55	2.69	2.71	2.81	2.85
Banks (15 stocks).....do....	2.63	2.63	2.64	2.64	2.68	2.68
Insurance (10 stocks).....do....	2.73	2.73	2.88	2.87	2.87	2.88
Dividend yields:						
Common stocks (200 stocks), Moody's.....percent..	5.91	6.02	5.39	5.46	5.56	5.56
Industrial (125 stocks).....do....	6.03	6.15	5.41	5.51	5.63	5.62
Public utility (24 stocks).....do....	5.78	5.77	5.44	5.31	5.28	5.30
Railroad (25 stocks).....do....	6.13	6.41	5.61	5.68	6.03	6.14
Banks (15 stocks).....do....	4.70	4.77	4.52	4.39	4.23	4.29
Insurance (10 stocks).....do....	3.28	3.44	3.21	3.15	3.18	3.15
TRANSPORTATION						
Freight carloadings (Federal Reserve indexes):						
Total, adjusted.....1935-39=100..	133	135	102	125	134	127
Coal.....do....	130	134	75	101	135	93
Coke.....do....	211	206	57	160	189	188
Forest products.....do....	142	144	146	149	140	139
Grain and grain products.....do....	132	154	153	134	123	157
Livestock.....do....	81	83	56	65	70	76
Ore.....do....	205	180	46	216	235	211
Merchandise, f.c.i.....do....	46	46	43	46	45	46
Miscellaneous.....do....	143	144	115	140	144	145
Freight-car surplus and shortage, daily averages:						
Car surplus.....number..	3,640	2,593	40,311	17,418	5,693	8,914
Box cars.....do....	164	86	7,477	2,114	331	25
Coal cars.....do....	4	19	26,642	7,888	113	6,996
Car shortage.....do....	14,902	19,045	2,070	6,156	12,028	14,194
Box cars.....do....	4,181	6,235	1,490	2,448	3,822	8,235
Coal cars.....do....	9,231	10,168	448	3,429	7,691	5,169

r/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	September	October	July	August	September	October
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	373	500	430	426	496	602
Cattle.....do....	956	1,140	1,100	1,135	1,215	1,390
Hogs.....do....	4,398	5,651	3,641	3,592	4,290	5,492
Sheep and lambs.....do....	827	1,084	908	1,020	1,243	1,427
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..	36,130	38,783	38,520	46,552	44,100	.....
Shoes, sandals, and play shoes, except athletic, total						
thous. of pairs..	30,844	32,822	33,946	40,703	37,842	.....
Men's.....do....	7,969	8,755	7,256	8,986	8,775	.....
Youths' and boys'.....do....	1,258	1,319	1,485	1,949	1,826	.....
Women's.....do....	15,580	15,713	18,385	21,910	19,419	.....
Misses' and children's.....do....	3,800	4,321	4,393	5,135	5,040	.....
Infants' and babies'.....do....	2,237	2,714	2,427	2,723	2,782	.....
Slippers for housewear.....do....	4,660	5,395	4,070	5,249	5,638	.....
Athletic.....do....	189	205	169	234	264	.....
Other footwear.....do....	437	361	335	366	356	.....
METALS AND MANUFACTURES						
Steel forgings:						
Orders, unfilled, total.....short tons..	1,418,515	1,426,645	1,289,597	1,377,784	.....	.....
Shipments, for sale, total.....do....	149,736	191,483	96,828	118,033	.....	.....
Drop and upset.....do....	97,326	130,675	69,165	78,837	.....	.....
Press and open hammer.....do....	52,410	60,808	27,663	39,196	.....	.....
Steel ingots and steel for castings:						
Production.....thous. of short tons..	8,660	9,122	1,627	8,499	9,062	9,790
Percent of capacity.....do....	101	103	18	92	102	106
Zinc, slab:						
Production.....short tons..	70,623	79,432	76,930	78,167	76,019	80,588
Shipments, total.....do....	64,632	73,583	43,353	78,435	78,129	84,548
Domestic.....do....	58,436	68,365	38,714	72,963	69,343	76,420
Stocks, end of month.....do....	17,235	23,084	96,919	96,651	94,541	90,581
PETROLEUM, COAL, AND PRODUCTS						
Coal, production:						
Anthracite.....thous. of short tons..	3,267	4,675	2,484	2,663	3,705	4,113
Bituminous.....do....	42,954	51,797	25,800	34,320	46,870	32,480
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	7,414	7,771	7,097	6,933	7,391	.....
Shipments.....do....	6,640	7,050	7,148	7,989	8,049	.....
Original equipment.....do....	2,519	2,553	1,186	1,632	2,826	.....
Stocks, end of month.....do....	4,740	5,514	11,647	10,637	9,960	.....
Inner tubes:						
Production.....do....	5,695	6,270	4,790	4,867	5,397	.....
Shipments.....do....	5,042	5,603	4,507	5,431	5,984	
Stocks, end of month.....do....	6,831	7,471	11,223	10,627	10,086	

r/ Revised.

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FIRST CLASS

OFFICIAL BUSINESS
Permit No. 1009

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS