



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS

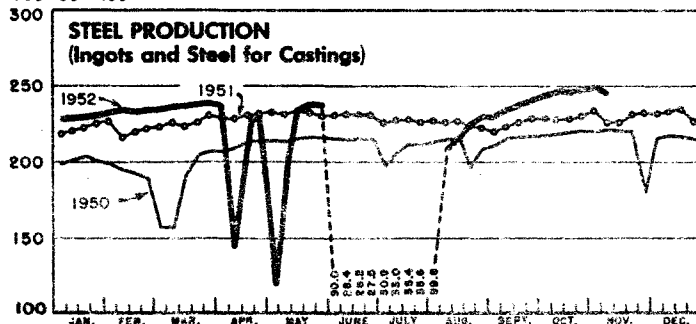


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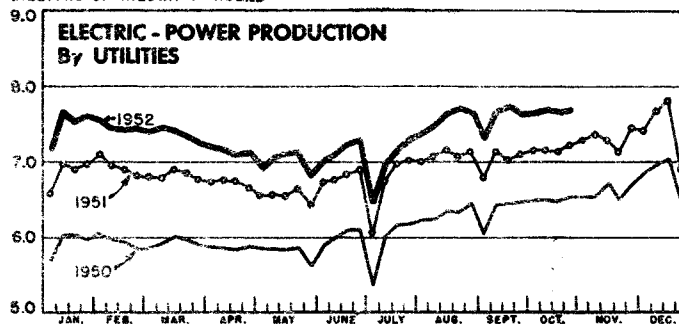
NOVEMBER 7, 1952

### SELECTED BUSINESS INDICATORS

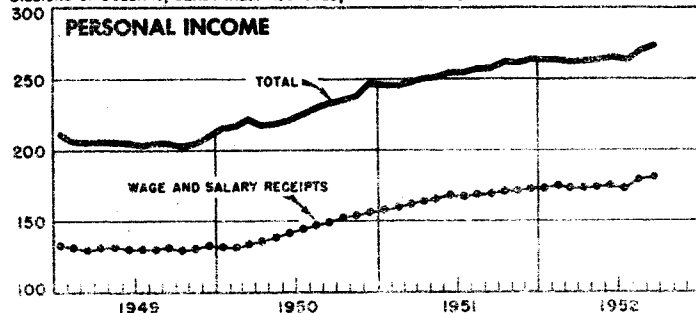
1935-39 = 100



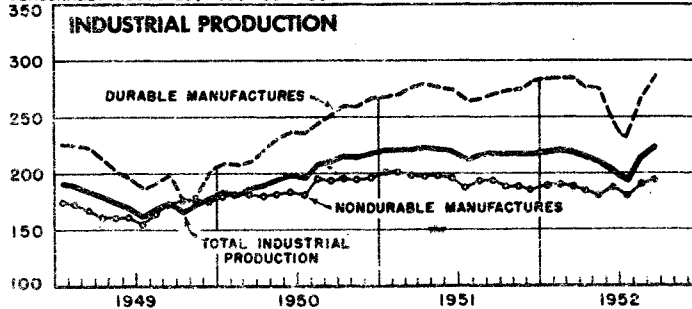
BILLIONS OF KILWATT-HOURS



BILLIONS OF DOLLARS, SEASONALLY ADJUSTED, AT ANNUAL RATES



SEASONALLY ADJUSTED, 1935-39 = 100



### WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM                                                                    | 1951    |         | 1952    |         |         |         |         |
|-------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
|                                                                         | Oct. 27 | Nov. 3  | Oct. 4  | Oct. 11 | Oct. 18 | Oct. 25 | Nov. 1  |
| Commodity prices, wholesale:                                            |         |         |         |         |         |         |         |
| All commodities.....1947-49=100..                                       | *113.7  | .....   | **111.7 | 111.1   | 110.7   | 110.6   | 110.4   |
| Farm products.....do.....                                               | *111.5  | .....   | **106.4 | 106.6   | 104.6   | 105.1   | 104.5   |
| Foods, processed.....do.....                                            | *111.6  | .....   | **110.5 | 108.5   | 108.1   | 107.4   | 107.0   |
| All other.....do.....                                                   | *114.6  | .....   | **113.1 | 112.6   | 112.6   | 112.5   | 112.4   |
| 28 commodities 2/.....August 1939=100..                                 | 329.4   | 326.7   | 288.7   | 287.0   | 284.6   | 282.2   | 279.8   |
| Cotton, middling, 15/17 <sup>th</sup> , 10 markets 3/.....dol. per lb.. | .371    | .385    | .383    | .377    | .365    | .360    | .353    |
| Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..            | 2.48    | 2.49    | 2.41    | 2.41    | 2.38    | 2.43    | 2.46    |
| Department store sales.....1947-49=100..                                | 113     | 121     | 116     | 126     | 124     | 123     | .....   |
| Insured unemployment, total.....thous..                                 | 875     | 903     | 654     | 647     | .....   | .....   | .....   |
| State programs.....do.....                                              | 853     | 871     | 627     | 620     | .....   | .....   | .....   |
| Finance:                                                                |         |         |         |         |         |         |         |
| Currency in circulation 3/.....mil. of dol..                            | 28,334  | 28,446  | 29,462  | 29,576  | 29,610  | 29,529  | 29,583  |
| Federal Reserve bank credit, total.....do.....                          | 24,841  | 24,427  | 24,963  | 25,384  | 25,325  | 25,867  | 25,505  |
| Member bank reserve balances.....do.....                                | 19,833  | 19,557  | 20,098  | 20,239  | 20,613  | 20,779  | 20,449  |
| Excess reserves, estimated.....do.....                                  | 689     | 497     | 356     | 662     | 591     | 791     | 523     |
| Federal Reserve reporting member banks in leading cities:               |         |         |         |         |         |         |         |
| Bank debits, total.....mil. of dol..                                    | 26,568  | 27,491  | 29,997  | 27,367  | 26,318  | 32,656  | .....   |
| New York City.....do.....                                               | 9,927   | 10,933  | 12,450  | 11,091  | 10,133  | 13,220  | 11,486  |
| Deposits, demand, adjusted.....do.....                                  | 52,251  | 52,124  | 52,317  | 52,167  | 52,651  | 53,216  | .....   |
| Loans and investments, total.....do.....                                | 72,606  | 72,648  | 75,773  | 77,382  | 77,629  | 76,937  | .....   |
| U. S. Government obligations.....do.....                                | 31,940  | 31,926  | 31,579  | 33,077  | 32,848  | 32,431  | .....   |
| Commercial, industrial, and agr. loans (gross).....do.....              | 20,472  | 20,571  | 21,671  | 21,808  | 22,054  | 22,153  | .....   |
| Failures, industrial and commercial.....number..                        | 155     | 143     | 129     | 147     | 139     | 154     | 136     |
| Bond yields, domestic corporate (Moody's) 3/.....percent..              | 3.15    | 3.18    | 3.21    | 3.21    | 3.22    | 3.23    | 3.22    |
| Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..        | 182.0   | 180.2   | 185.6   | 185.8   | 182.6   | 180.6   | 182.4   |
| Industrials, 420 stocks.....do.....                                     | 198.7   | 196.6   | 201.1   | 201.3   | 197.5   | 195.1   | 197.1   |
| Production:                                                             |         |         |         |         |         |         |         |
| Bituminous coal 3/.....thous. of short tons..                           | 1,938   | 1,889   | 1,513   | 1,508   | 1,387   | 358     | .....   |
| Electric power, by utilities.....mil. of kw.-hr..                       | 7,234   | 7,319   | 7,665   | 7,698   | 7,681   | 7,696   | .....   |
| Motor vehicles (Ward's).....number..                                    | 114,579 | 111,735 | 134,671 | 129,107 | 130,872 | 135,929 | 144,057 |
| Petroleum, crude 3/.....thous. of bbl..                                 | 6,257   | 6,205   | 6,438   | 6,441   | 6,450   | 6,461   | .....   |
| Steel 4/.....1935-39=100..                                              | 230.4   | 234.0   | 245.9   | 248.0   | 247.8   | 248.7   | 249.7   |
| Freight car loadings, total.....thous. of cars..                        | 865     | 838     | 852     | 843     | 838     | 761     | .....   |
| Miscellaneous.....do.....                                               | 414     | 407     | 416     | 416     | 423     | 419     | .....   |

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Thursday prices. <sup>3</sup>/ Daily averages. <sup>4</sup>/ Week ending November 8, 245.9. \* Monthly index for October 1951. \*\* Monthly index for September 1952.

## MONTHLY BUSINESS STATISTICS

| Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement | 1951   |           | 1952  |       |        |           |
|------------------------------------------------------------------------------------------------|--------|-----------|-------|-------|--------|-----------|
|                                                                                                | August | September | June  | July  | August | September |
| GENERAL BUSINESS INDICATORS                                                                    |        |           |       |       |        |           |
| Personal income, seasonally adjusted, at annual rates:                                         |        |           |       |       |        |           |
| Total personal income.....bil. of dol..                                                        | 256.7  | 257.3     | 266.7 | 263.9 | r269.6 | 273.3     |
| Wage and salary disbursements, total.....do....                                                | 171.2  | 172.1     | 179.3 | 177.4 | r182.5 | 184.3     |
| Commodity-producing industries.....do....                                                      | 74.8   | 75.7      | 77.2  | 74.0  | r78.7  | 80.7      |
| Distributive industries.....do....                                                             | 46.5   | 46.3      | 48.5  | 49.3  | r49.4  | 49.1      |
| Service industries.....do....                                                                  | 20.4   | 20.4      | 21.3  | 21.5  | 21.5   | 21.7      |
| Government.....do....                                                                          | 29.5   | 29.7      | 32.3  | 32.6  | r32.9  | 32.8      |
| Wage and salary receipts, total.....do....                                                     | 167.9  | 168.8     | 175.8 | 173.9 | r179.0 | 180.8     |
| Other labor income.....do....                                                                  | 4.2    | 4.2       | 4.5   | 4.5   | 4.5    | 4.5       |
| Proprietors' and rental income.....do....                                                      | 51.5   | 50.9      | 52.8  | 52.2  | 51.8   | 53.5      |
| Personal interest income and dividends.....do....                                              | 20.5   | 21.0      | 21.4  | 21.3  | 21.4   | 21.4      |
| Transfer payments.....do....                                                                   | 12.6   | 12.4      | 12.5  | 12.4  | r13.1  | 13.3      |
| Less personal contributions for social insurance.....do....                                    | 3.3    | 3.3       | 3.8   | 3.9   | 3.7    | 3.7       |
| Total nonagricultural income.....do....                                                        | 235.5  | 236.4     | 245.9 | 243.4 | r249.4 | 252.3     |
| Farm income and marketings:                                                                    |        |           |       |       |        |           |
| Cash receipts from farming, incl. Gov't pay'ts...mil. of dol..                                 | 2,886  | 3,348     | 2,381 | 2,711 | 2,882  | 3,654     |
| Farm marketings and CCC loans, total.....do....                                                | 2,879  | 3,340     | 2,361 | 2,697 | 2,874  | 3,646     |
| Crops.....do....                                                                               | 1,255  | 1,573     | 851   | 1,235 | 1,377  | 1,917     |
| Livestock and products, total.....do....                                                       | 1,624  | 1,767     | 1,510 | 1,462 | 1,497  | 1,729     |
| Dairy products.....do....                                                                      | 377    | 348       | 427   | 410   | 394    | 370       |
| Meat animals.....do....                                                                        | 934    | 1,067     | 769   | 759   | 812    | 1,029     |
| Poultry and eggs.....do....                                                                    | 296    | 338       | 271   | 269   | 278    | 316       |
| Indexes for cash receipts from marketings and CCC loans, all commodities 1/.....1935-39=100..  | 434    | 504       | 356   | 407   | 434    | 550       |
| Crops.....do....                                                                               | 444    | 556       | 301   | 436   | 487    | 677       |
| Livestock and products.....do....                                                              | 427    | 465       | 398   | 385   | 394    | 455       |
| Indexes of vol. of farm marketings, all commodities 1/.....do....                              | 163    | 181       | 139   | 154   | 161    | 196       |
| Crops.....do....                                                                               | 179    | 211       | 108   | 165   | 182    | 237       |
| Livestock and products.....do....                                                              | 151    | 159       | 162   | 145   | 145    | 165       |
| Industrial production (Federal Reserve):                                                       |        |           |       |       |        |           |
| Unadjusted, combined index.....1935-39=100..                                                   | 220    | 223       | 205   | 195   | 218    | p230      |
| Manufactures.....do....                                                                        | 229    | 232       | 215   | 204   | 228    | p239      |
| Durable manufactures.....do....                                                                | 269    | 273       | 249   | 232   | r268   | p287      |
| Iron and steel.....do....                                                                      | 254    | 258       | 142   | 141   | r241   | p266      |
| Lumber and products.....do....                                                                 | 158    | 158       | 155   | 150   | r159   | p164      |
| Furniture.....do....                                                                           | 165    | 167       | 169   | 164   | r174   | p180      |
| Lumber.....do....                                                                              | 154    | 153       | 148   | 143   | 152    | p156      |
| Machinery.....do....                                                                           | 328    | 336       | 352   | 331   | r337   | p352      |
| Nonferrous metals and products.....do....                                                      | 197    | 197       | 210   | 201   | 212    | p221      |
| Smelting and refining.....do....                                                               | 213    | 214       | 246   | 241   | 251    | p248      |
| Stone, clay, and glass products.....do....                                                     | 238    | 237       | 224   | 216   | r232   | p234      |
| Clay products.....do....                                                                       | 182    | 180       | 170   | 160   | r170   | p169      |
| Transportation equipment.....do....                                                            | 305    | 311       | 340   | 288   | r298   | p336      |
| Automobiles (including parts).....do....                                                       | 223    | 226       | 230   | 164   | r173   | p226      |
| Nondurable manufactures.....do....                                                             | 197    | 199       | 187   | 181   | r195   | p200      |
| Chemical products.....do....                                                                   | 303    | 303       | 296   | 294   | r300   | p310      |
| Industrial chemicals.....do....                                                                | 557    | 560       | 563   | 564   | r569   | p581      |
| Leather and products.....do....                                                                | 98     | 100       | 102   | 90    | 116    | .....     |
| Leather tanning.....do....                                                                     | 80     | 83        | 90    | 77    | 95     | .....     |
| Shoes.....do....                                                                               | 110    | 111       | 111   | 98    | 129    | .....     |
| Manufactured food products.....do....                                                          | 189    | 192       | 165   | 174   | r183   | p187      |
| Meat packing.....do....                                                                        | 139    | 149       | 147   | 137   | 138    | p154      |
| Processed fruits and vegetables.....do....                                                     | 263    | 297       | 125   | 182   | r234   | p257      |
| Printing and publishing.....do....                                                             | 166    | 180       | 175   | 145   | 157    | p170      |
| Rubber products.....do....                                                                     | 243    | 245       | 247   | 227   | r243   | p254      |
| Textiles and products.....do....                                                               | 170    | 163       | 154   | 147   | r170   | p174      |
| Cotton consumption.....do....                                                                  | 145    | 142       | 133   | 111   | 143    | 145       |
| Rayon deliveries.....do....                                                                    | 360    | 334       | 312   | 343   | r370   | 378       |
| Minerals.....do....                                                                            | 170    | 171       | 149   | 145   | 161    | p179      |
| Fuels.....do....                                                                               | 171    | 172       | 161   | 155   | r161   | p178      |
| Anthracite.....do....                                                                          | 77     | 79        | 74    | 57    | 61     | 88        |
| Bituminous coal.....do....                                                                     | 134    | 137       | 102   | 91    | 102    | 144       |
| Crude petroleum.....do....                                                                     | 194    | 195       | 193   | 190   | r194   | p201      |
| Metals.....do....                                                                              | 167    | 166       | 74    | 82    | r166   | p181      |
| Adjusted, combined index 2/.....do....                                                         | 217    | 218       | 204   | 193   | r214   | p225      |
| Manufactures.....do....                                                                        | 226    | 228       | 214   | 202   | r224   | p235      |
| Durable manufactures.....do....                                                                | 267    | 271       | 248   | 231   | r266   | p285      |
| Lumber and products.....do....                                                                 | 146    | 146       | 146   | 141   | r148   | p152      |
| Lumber.....do....                                                                              | 137    | 135       | 134   | 128   | 135    | p138      |
| Nonferrous metals.....do....                                                                   | 197    | 196       | 210   | 202   | 212    | p221      |
| Stone, clay, and glass products.....do....                                                     | 228    | 228       | 222   | 214   | r222   | p224      |
| Clay products.....do....                                                                       | 176    | 173       | 171   | 158   | r164   | p163      |
| Nondurable manufactures.....do....                                                             | 193    | 192       | 186   | 179   | r191   | p194      |
| Chemical products.....do....                                                                   | 306    | 301       | 298   | 298   | r303   | p308      |
| Leather and products.....do....                                                                | 99     | 100       | 103   | 91    | 116    | .....     |
| Leather tanning.....do....                                                                     | 81     | 84        | 92    | 81    | 97     | .....     |
| Manufactured food products.....do....                                                          | 166    | 167       | 166   | 163   | r162   | p164      |
| Meat packing.....do....                                                                        | 162    | 168       | 148   | 147   | 158    | p170      |
| Processed fruits and vegetables.....do....                                                     | 139    | 152       | 162   | 140   | r123   | p132      |
| Printing and publishing.....do....                                                             | 174    | 179       | 176   | 157   | 165    | p169      |
| Minerals.....do....                                                                            | 165    | 167       | 147   | 142   | 157    | p174      |
| Metals.....do....                                                                              | 134    | 137       | 65    | 66    | r132   | p152      |

1/ Revised. 2/ Preliminary. 1/ Unadjusted. 2/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

## MONTHLY BUSINESS STATISTICS—Continued

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| Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement | 1951    |           | 1952    |         |         |           |
|------------------------------------------------------------------------------------------------|---------|-----------|---------|---------|---------|-----------|
|                                                                                                | August  | September | June    | July    | August  | September |
| <b>DOMESTIC TRADE</b>                                                                          |         |           |         |         |         |           |
| Newspaper advertising:                                                                         |         |           |         |         |         |           |
| Lineage, total (52 cities).....thous. of lines..                                               | 192,528 | 211,499   | 209,251 | 175,447 | 186,555 | 214,509   |
| Classified.....do....                                                                          | 50,887  | 51,465    | 52,744  | 47,979  | 52,741  | 54,124    |
| Display, total.....do....                                                                      | 141,640 | 160,033   | 156,506 | 127,468 | 133,814 | 160,385   |
| Automotive.....do....                                                                          | 9,574   | 7,889     | 10,288  | 7,351   | 7,781   | 7,367     |
| Financial.....do....                                                                           | 1,852   | 2,234     | 2,762   | 3,046   | 1,894   | 2,596     |
| General.....do....                                                                             | 23,364  | 30,318    | 31,251  | 25,674  | 22,061  | 29,711    |
| Retail.....do....                                                                              | 106,851 | 119,592   | 112,204 | 91,398  | 102,077 | 120,709   |
| <b>FINANCE</b>                                                                                 |         |           |         |         |         |           |
| Bonds:                                                                                         |         |           |         |         |         |           |
| Prices:                                                                                        |         |           |         |         |         |           |
| Average price of all listed bonds (N.Y.S.E.) $\frac{1}{2}$ dollars..                           | 99.23   | 98.72     | 98.61   | 98.43   | 98.14   | 97.46     |
| Domestic.....do....                                                                            | 99.73   | 99.22     | 99.10   | 98.88   | 98.57   | 97.87     |
| Foreign.....do....                                                                             | 73.66   | 72.93     | 73.69   | 75.52   | 76.12   | 76.11     |
| Standard and Poor's Corporation:                                                               |         |           |         |         |         |           |
| Industrial, utility, and railroad (A1+ issues):                                                |         |           |         |         |         |           |
| Composite (17 bonds).....dol. per \$100 bond..                                                 | 117.1   | 118.0     | 116.1   | 116.0   | 115.8   | 115.7     |
| Sales (Securities and Exchange Commission):                                                    |         |           |         |         |         |           |
| Total on all registered exchanges:                                                             |         |           |         |         |         |           |
| Market value.....thous. of dol..                                                               | 53,065  | 54,075    | 52,964  | 51,585  | 100,320 | 56,237    |
| Face value.....do....                                                                          | 60,666  | 62,621    | 62,057  | 58,329  | 101,867 | 61,325    |
| On New York Stock Exchange:                                                                    |         |           |         |         |         |           |
| Market value.....do....                                                                        | 51,120  | 52,560    | 51,432  | 50,210  | 98,416  | 54,113    |
| Face value.....do....                                                                          | 57,957  | 60,534    | 59,968  | 56,686  | 99,742  | 58,855    |
| Value, issues listed on New York Stock Exchange:                                               |         |           |         |         |         |           |
| Market value, all issues $\frac{1}{2}$ .....mil. of dol..                                      | 99,271  | 97,925    | 95,964  | 100,273 | 100,537 | 99,712    |
| Domestic.....do....                                                                            | 97,580  | 96,290    | 94,238  | 98,401  | 98,656  | 97,838    |
| Foreign.....do....                                                                             | 1,399   | 1,347     | 1,343   | 1,439   | 1,448   | 1,447     |
| Face value, all issues $\frac{1}{2}$ .....do....                                               | 100,045 | 99,197    | 97,315  | 101,871 | 102,444 | 102,315   |
| Domestic.....do....                                                                            | 97,846  | 97,050    | 95,092  | 99,516  | 100,091 | 99,963    |
| Foreign.....do....                                                                             | 1,899   | 1,847     | 1,823   | 1,905   | 1,902   | 1,902     |
| Stocks:                                                                                        |         |           |         |         |         |           |
| Sales (Securities and Exchange Commission):                                                    |         |           |         |         |         |           |
| Total on all registered exchanges:                                                             |         |           |         |         |         |           |
| Market value.....mil. of dol..                                                                 | 1,626   | 1,707     | 1,285   | 1,317   | 1,154   | 1,198     |
| Shares sold.....thousands..                                                                    | 59,483  | 66,385    | 56,845  | 61,433  | 41,576  | 48,989    |
| On New York Stock Exchange:                                                                    |         |           |         |         |         |           |
| Market value.....mil. of dol..                                                                 | 1,393   | 1,445     | 1,098   | 1,122   | 978     | 1,012     |
| Shares sold.....thousands..                                                                    | 44,583  | 48,204    | 42,325  | 45,916  | 29,433  | 35,165    |
| <b>CHEMICALS AND ALLIED PRODUCTS</b>                                                           |         |           |         |         |         |           |
| Alcohol, ethyl:                                                                                |         |           |         |         |         |           |
| Production.....thous. of proof gal..                                                           | 44,665  | 40,945    | 32,922  | 39,292  | 32,984  | 36,439    |
| Stocks, total.....do....                                                                       | 107,738 | 101,681   | 74,420  | 77,437  | 82,661  | 87,430    |
| In industrial alcohol bonded warehouses.....do....                                             | 73,541  | 71,088    | 50,584  | 47,610  | 47,420  | 48,430    |
| In denaturing plants.....do....                                                                | 34,197  | 30,593    | 23,837  | 29,827  | 35,241  | 39,000    |
| Used for denaturation.....do....                                                               | 42,509  | 39,924    | 33,102  | 35,397  | 28,577  | 31,249    |
| Withdrawn tax-paid.....do....                                                                  | 3,033   | 3,595     | 1,447   | 2,052   | 1,629   | 2,057     |
| Alcohol, denatured:                                                                            |         |           |         |         |         |           |
| Production.....thous. of wine gal..                                                            | 22,757  | 21,421    | 17,868  | 19,039  | 15,437  | 16,987    |
| Consumption (withdrawals).....do....                                                           | 20,917  | 22,392    | 18,018  | 17,468  | 18,261  | 16,799    |
| Stocks.....do....                                                                              | 10,875  | 10,252    | 8,055   | 9,100   | 7,158   | 7,326     |
| Fats, oils, and byproducts:                                                                    |         |           |         |         |         |           |
| Animal fats:                                                                                   |         |           |         |         |         |           |
| Production.....thous. of lb..                                                                  | 297,887 | 281,549   | 305,335 | 290,088 | 286,050 | 290,840   |
| Stocks, end of month.....do....                                                                | 270,761 | 258,887   | 367,590 | 377,329 | 339,625 | 329,643   |
| Greases:                                                                                       |         |           |         |         |         |           |
| Production.....do....                                                                          | 54,642  | 46,862    | 49,486  | 44,932  | 46,040  | 43,600    |
| Stocks, end of month.....do....                                                                | 113,712 | 110,682   | 115,580 | 118,495 | 113,738 | 107,634   |
| Fish oils:                                                                                     |         |           |         |         |         |           |
| Production.....do....                                                                          | 25,240  | 18,789    | 12,748  | 22,631  | 22,683  | 13,407    |
| Stocks, end of month.....do....                                                                | 104,219 | 97,846    | 69,931  | 84,479  | 88,854  | 89,990    |
| Vegetable oils, total:                                                                         |         |           |         |         |         |           |
| Production, crude.....mil. of lb..                                                             | 396     | 440       | 343     | 305     | 354     | 433       |
| Stocks, end of month: Crude.....do....                                                         | 1,005   | 1,021     | 1,054   | 1,017   | 952     | 962       |
| Refined.....do....                                                                             | 255     | 250       | 572     | 536     | 498     | 438       |
| Cottonseed oil, refined:                                                                       |         |           |         |         |         |           |
| Production.....thous. of lb..                                                                  | 40,499  | 96,085    | 79,578  | 54,023  | 42,285  | 71,655    |
| Stocks, end of month.....do....                                                                | 98,103  | 102,715   | 401,400 | 361,320 | 318,006 | 288,212   |
| Linseed oil, raw:                                                                              |         |           |         |         |         |           |
| Production.....do....                                                                          | 60,500  | 57,057    | 44,015  | 31,860  | 46,904  | 46,702    |
| Stocks, end of month.....do....                                                                | 634,748 | 635,184   | 637,975 | 634,474 | 622,350 | 616,537   |
| Soybean oil:                                                                                   |         |           |         |         |         |           |
| Production: Crude.....do....                                                                   | 187,910 | 148,658   | 189,977 | 179,498 | 178,795 | 155,632   |
| Refined.....do....                                                                             | 154,263 | 130,391   | 177,198 | 162,158 | 175,008 | 166,542   |
| Stocks, end of month: Crude.....do....                                                         | 107,993 | 90,907    | 185,122 | 180,130 | 136,414 | 98,287    |
| Refined.....do....                                                                             | 85,236  | 79,870    | 111,280 | 116,618 | 124,222 | 96,046    |
| Oleomargarine:                                                                                 |         |           |         |         |         |           |
| Production.....do....                                                                          | 86,286  | 85,074    | 104,040 | 68,695  | 86,564  | 125,694   |
| Stocks (factory and warehouse).....do....                                                      | 17,022  | 16,461    | 26,837  | 23,807  | 15,584  | 18,615    |
| Shortenings and compounds:                                                                     |         |           |         |         |         |           |
| Production.....do....                                                                          | 126,290 | 109,636   | 142,749 | 112,624 | 125,114 | 140,171   |
| Stocks, end of month.....do....                                                                | 104,682 | 97,018    | 81,922  | 88,436  | 92,559  | 74,126    |

$\frac{1}{2}$  Revised.  $\frac{1}{2}$  Includes bonds of the International Bank for Reconstruction and Development not shown separately.

## MONTHLY BUSINESS STATISTICS—Continued

| Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement    | 1951    |           | 1952    |          |          |           |
|---------------------------------------------------------------------------------------------------|---------|-----------|---------|----------|----------|-----------|
|                                                                                                   | August* | September | June    | July     | August   | September |
| <b>ELECTRIC POWER</b>                                                                             |         |           |         |          |          |           |
| Electric power:                                                                                   |         |           |         |          |          |           |
| Production, total.....mil. of kw.-hr..                                                            | 37,632  | 37,675    | 36,052  | 37,007   | 39,752   | 38,759    |
| Utilities.....do....                                                                              | 32,404  | 30,254    | 31,525  | 32,523   | 34,361   | 33,376    |
| Industrial establishments.....do....                                                              | 5,227   | 5,020     | 4,526   | 4,484    | 5,391    | 5,383     |
| <b>PULP, PAPER, AND PRINTING</b>                                                                  |         |           |         |          |          |           |
| Wood pulp:                                                                                        |         |           |         |          |          |           |
| Production, total, all grades.....thous. of short tons..                                          | 1,429   | 1,317     | 1,323   | 1,180    | 1,381    | 1,301     |
| Bleached sulphate.....short tons..                                                                | 198,892 | r172,588  | 207,457 | 174,921  | 198,830  | 177,687   |
| Unbleached sulphate.....do....                                                                    | 551,499 | r505,962  | 483,425 | 432,532  | 529,591  | 493,384   |
| Bleached sulphite.....do....                                                                      | 205,975 | 186,638   | 188,012 | 165,479  | 203,866  | 193,488   |
| Unbleached sulphite.....do....                                                                    | 61,862  | r60,451   | 52,355  | 47,225   | 54,647   | 53,736    |
| Soda.....do....                                                                                   | 23,777  | 36,941    | 33,893  | 26,953   | 32,708   | 32,320    |
| Groundwood.....do....                                                                             | 205,892 | r193,763  | 194,762 | 181,974  | 194,697  | 185,254   |
| Defibrated, exploded, etc.....do....                                                              | 93,362  | 88,000    | 89,236  | 84,161   | 83,646   | 84,958    |
| Stocks, end of month, total, all grades.....do....                                                | 104,703 | r109,155  | 156,864 | 146,208  | 152,021  | 146,703   |
| Bleached sulphate.....do....                                                                      | 11,420  | 14,244    | 20,566  | 16,326   | 21,586   | 19,619    |
| Unbleached sulphate.....do....                                                                    | 12,842  | 12,825    | 18,247  | 19,541   | 21,369   | 23,150    |
| Bleached sulphite.....do....                                                                      | 25,387  | r26,260   | 49,509  | 46,508   | 50,958   | 49,691    |
| Unbleached sulphite.....do....                                                                    | 11,579  | 13,054    | 15,500  | 15,460   | 14,276   | 15,802    |
| Soda.....do....                                                                                   | 803     | 1,088     | 2,640   | 2,563    | 2,425    | 2,321     |
| Groundwood.....do....                                                                             | 38,593  | 37,954    | 41,030  | 36,722   | 31,983   | 26,681    |
| Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association): |         |           |         |          |          |           |
| Orders, new.....short tons..                                                                      | 854,043 | 835,693   | 753,235 | r715,288 | r748,782 | 804,000   |
| Production.....do....                                                                             | 894,740 | 851,819   | 773,003 | r674,759 | r772,787 | 755,000   |
| Shipments.....do....                                                                              | 895,659 | 837,409   | 769,654 | r671,174 | r765,325 | 748,000   |
| Stocks, end of month.....do....                                                                   | 311,254 | 325,907   | 381,065 | 384,550  | r391,825 | 398,825   |
| Fine paper:                                                                                       |         |           |         |          |          |           |
| Orders, new.....do....                                                                            | 104,721 | 100,384   | 89,628  | 83,848   | r82,775  | 93,000    |
| Production.....do....                                                                             | 116,506 | 110,346   | 100,121 | 84,195   | r99,882  | 96,000    |
| Shipments.....do....                                                                              | 116,652 | 110,422   | 96,843  | 81,323   | r97,808  | 89,000    |
| Stocks, end of month.....do....                                                                   | 63,456  | 63,325    | 81,905  | 84,750   | r86,825  | 93,825    |
| Printing paper:                                                                                   |         |           |         |          |          |           |
| Orders, new.....do....                                                                            | 290,115 | 278,225   | 276,760 | 262,177  | r258,540 | 295,000   |
| Production.....do....                                                                             | 304,666 | 286,834   | 278,120 | 238,014  | r267,284 | 260,000   |
| Shipments.....do....                                                                              | 305,590 | 280,135   | 279,095 | 232,209  | r264,330 | 259,000   |
| Stocks, end of month.....do....                                                                   | 112,920 | 119,619   | 139,500 | 145,300  | r148,000 | 149,000   |
| Coarse paper:                                                                                     |         |           |         |          |          |           |
| Orders, new.....do....                                                                            | 302,336 | 294,306   | 237,383 | r221,930 | r255,045 | 259,000   |
| Production.....do....                                                                             | 303,033 | 296,567   | 250,189 | r216,743 | r254,277 | 246,000   |
| Shipments.....do....                                                                              | 303,767 | 302,113   | 240,210 | r212,740 | r249,815 | 246,000   |
| Stocks, end of month.....do....                                                                   | 84,365  | 88,720    | 95,000  | 99,000   | 103,000  | 103,000   |
| <b>TRANSPORTATION EQUIPMENT</b>                                                                   |         |           |         |          |          |           |
| Motor vehicles, factory sales, total.....number..                                                 | 549,707 | 476,002   | 518,710 | r211,782 | 270,982  | 551,159   |
| Coaches, total.....do....                                                                         | 783     | 743       | 484     | 224      | 349      | 387       |
| Domestic.....do....                                                                               | 778     | 660       | 382     | 220      | 271      | 330       |
| Passenger cars, total.....do....                                                                  | 426,932 | 365,906   | 408,700 | 168,327  | 218,577  | 438,397   |
| Domestic.....do....                                                                               | 404,580 | 359,246   | 392,933 | 161,862  | 211,140  | 425,266   |
| Trucks, total.....do....                                                                          | 121,992 | 109,353   | 109,526 | r43,231  | 52,056   | 112,375   |
| Domestic.....do....                                                                               | 99,012  | 90,445    | 94,500  | r36,231  | 45,204   | 99,375    |

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