



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

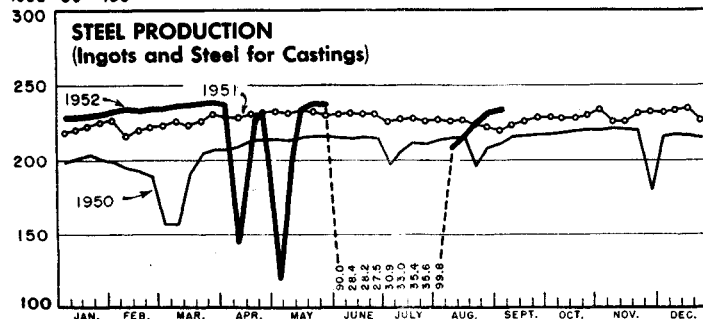


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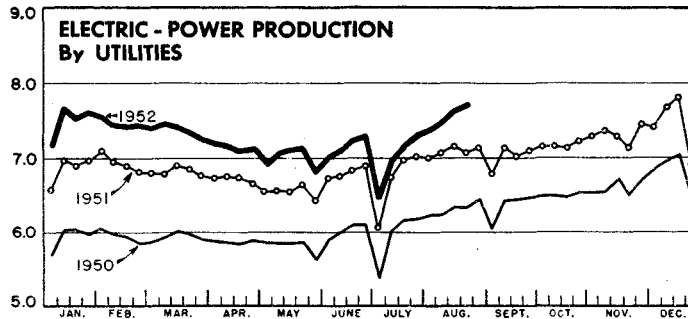
SEPTEMBER 5, 1952

SELECTED BUSINESS INDICATORS

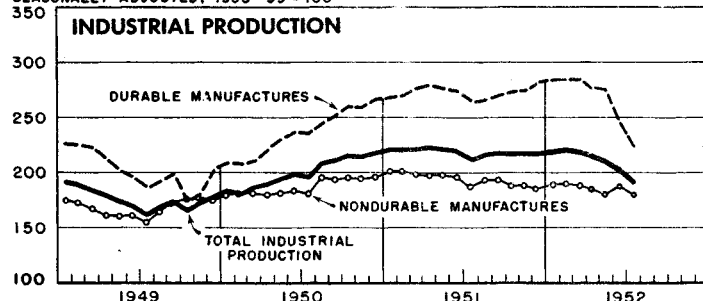
1935-39 = 100



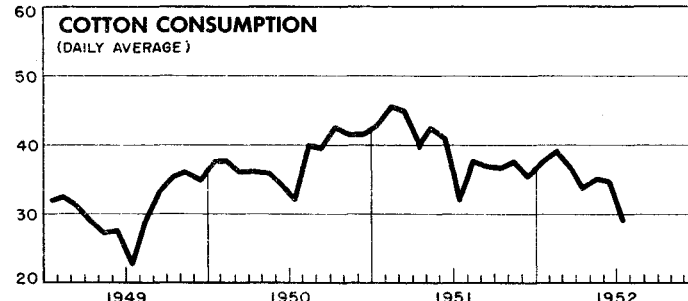
BILLIONS OF KILOWATT-HOURS



SEASONALLY ADJUSTED, 1935-39 = 100



THOUSANDS OF BALES



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	Aug. 25	Sept. 1	Aug. 2	Aug. 9	Aug. 16	Aug. 23	Aug. 30
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*113.7	.....	**111.8	111.9	112.0	112.2	111.9
Farm products.....do.....	*110.4	.....	**110.2	110.1	110.0	110.1	108.8
Foods, processed.....do.....	*111.2	.....	**110.0	110.4	110.8	111.1	110.9
All other.....do.....	*114.9	.....	**112.6	112.7	112.7	112.8	112.8
28 commodities 2/.....August 1939=100..	324.4	322.8	294.6	294.1	293.8	293.4	293.0
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.350	.345	.397	.403	.394	.390	.389
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.33	2.35	2.30	2.31	2.32	2.35	2.34
Department store sales.....1947-49=100..	97	105	87	90	95	100	.....
Insured unemployment, total.....thous..	944	909	1,373	1,272	.....	.....	.....
State programs.....do.....	923	884	1,294	1,193	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,950	28,083	28,957	29,051	29,065	29,077	.....
Federal Reserve bank credit, total.....do.....	24,175	24,001	24,907	24,440	24,553	24,810	24,603
Member bank reserve balances.....do.....	19,172	18,871	20,409	20,260	20,136	20,267	19,797
Excess reserves, estimated.....do.....	655	386	637	609	499	650	152
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	24,002	22,393	26,834	27,495	24,006	27,849	.....
New York City.....do.....	8,275	8,143	11,792	11,776	9,040	10,763	9,113
Deposits, demand, adjusted.....do.....	50,295	50,976	52,766	51,864	51,837	51,762	.....
Loans and investments, total.....do.....	70,331	70,488	76,115	75,652	75,586	75,342	.....
U. S. Government obligations.....do.....	30,983	30,930	33,267	32,586	32,500	32,362	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,503	19,502	20,581	20,657	20,722	20,799	.....
Failures, industrial and commercial.....number..	130	164	152	123	141	151	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.11	3.10	3.18	3.18	3.18	3.18	3.18
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	181.2	183.6	193.1	193.2	191.9	189.7	189.5
Industrials, 420 stocks.....do.....	197.8	200.7	210.8	210.6	208.9	206.1	205.7
Production:							
Bituminous coal 3/.....thous. of short tons..	1,792	1,766	1,392	1,590	1,650	1,833	.....
Electric power, by utilities.....mil. of kw.-hr..	7,077	7,146	7,405	7,495	7,627	7,718	.....
Motor vehicles (Ward's).....number..	131,949	131,240	18,760	43,874	32,612	101,607	117,256
Petroleum, crude 3/.....thous. of bbl..	6,140	6,151	6,047	6,181	6,204	6,209	.....
Steel 4/.....1935-39=100..	224.8	223.5	99.8	208.9	217.1	225.9	231.7
Freight carloadings, total.....thous. of cars..	839	829	733	782	806	834	.....
Miscellaneous.....do.....	392	394	341	360	374	382	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending September 6, 1952. * Monthly index for August 1951. ** Monthly index for July 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Industrial production (Federal Reserve):						
Unadjusted, combined index.....1935-39=100..	223	214	215	212	204	p192
Manufactures.....do....	232	223	224	224	214	p201
Durable manufactures.....do....	276	266	277	278	r248	p225
Iron and steel.....do....	261	253	245	245	142	p127
Lumber and products.....do....	164	151	152	145	155	p148
Furniture.....do....	164	160	169	167	169	p164
Lumber.....do....	163	146	143	133	148	p139
Machinery.....do....	338	328	352	352	r352	p334
Nonferrous metals and products.....do....	205	199	219	220	r211	p207
Smelting and refining.....do....	225	225	257	260	246	p242
Stone, clay, and glass products.....do....	241	239	216	223	r225	p219
Clay products.....do....	184	179	166	164	r170	p165
Transportation equipment.....do....	307	293	329	338	r339	p262
Automobiles (including parts).....do....	238	216	229	233	r230	p139
Nondurable manufactures.....do....	197	188	180	180	r187	p180
Chemical products.....do....	300	301	296	292	r295	p291
Industrial chemicals.....do....	548	554	561	558	r562	p545
Leather and products.....do....	98	83	102	105	102	.....
Leather tanning.....do....	86	71	84	90	90	.....
Shoes.....do....	106	92	114	115	111	.....
Manufactured food products.....do....	165	176	149	154	r166	p173
Meat packing.....do....	144	141	152	147	147	p137
Processed fruits and vegetables.....do....	123	191	87	93	r124	p169
Printing and publishing.....do....	170	155	180	174	175	p154
Rubber products.....do....	251	243	234	238	r245	p235
Textiles and products.....do....	185	160	144	151	r144	p144
Cotton consumption.....do....	157	123	130	135	133	111
Rayon deliveries.....do....	378	379	280	287	312	342
Minerals.....do....	169	161	165	143	r149	p145
Fuels.....do....	169	160	171	140	r161	p156
Anthracite.....do....	86	66	74	73	74	57
Bituminous coal.....do....	133	105	119	107	102	91
Crude petroleum.....do....	191	192	201	159	r193	p192
Metals.....do....	171	166	130	164	80	p80
Adjusted, combined index 1/.....do....	221	212	216	211	203	p191
Manufactures.....do....	231	222	225	224	213	p200
Durable manufactures.....do....	274	265	277	277	r247	p224
Lumber and products.....do....	153	141	152	141	146	p139
Lumber.....do....	147	131	143	128	134	p125
Nonferrous metals.....do....	205	199	219	220	r212	p207
Stone, clay, and glass products.....do....	239	237	220	217	222	p217
Clay products.....do....	184	177	171	164	r171	p163
Nondurable manufactures.....do....	197	187	183	181	r187	p180
Chemical products.....do....	302	305	293	293	297	p294
Leather and products.....do....	99	85	102	105	103	.....
Leather tanning.....do....	89	75	84	90	92	.....
Manufactured food products.....do....	165	164	163	160	r167	p162
Meat packing.....do....	145	152	165	146	148	p146
Processed fruits and vegetables.....do....	160	147	143	143	r162	p130
Printing and publishing.....do....	171	166	175	170	176	p166
Minerals.....do....	165	156	166	141	r147	p143
Metals.....do....	145	132	141	147	65	p67
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co.:						
Average, 30 cities.....1913=100..	531	535	545	548	550	555
Atlanta.....do....	557	557	582	584	588	600
New York.....do....	545	545	552	554	554	554
San Francisco.....do....	490	495	499	504	504	513
St. Louis.....do....	529	530	541	543	544	549
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartments, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	233.2	233.4	238.3	239.4	242.1	243.6
Brick and steel.....do....	234.6	234.6	238.5	239.2	241.3	242.9
Brick and wood.....do....	244.9	244.2	248.9	249.5	251.9	252.7
Commercial and factory buildings:						
Brick and concrete.....do....	235.0	235.4	241.0	242.2	245.3	246.8
Brick and steel.....do....	234.9	235.1	239.3	240.7	243.4	245.7
Brick and wood.....do....	240.5	240.2	245.1	245.8	247.8	248.8
Frame.....do....	248.7	247.7	252.1	252.8	255.8	256.4
Steel.....do....	220.2	220.5	223.3	226.1	226.4	229.5
Residences:						
Brick.....do....	245.1	244.6	249.4	250.0	252.5	253.3
Frame.....do....	243.4	242.5	246.9	247.4	249.8	250.4
CHEMICALS AND ALLIED PRODUCTS						
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	308,257	279,284	349,058	321,630	305,335	290,088
Stocks, end of month.....do....	273,326	277,129	329,408	336,784	367,590	377,329

r/ Revised. p/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
CHEMICALS AND ALLIED PRODUCTS - Continued						
Fats, oils, and byproducts - Continued						
Greases:						
Production.....thous. of lb..	52,630	47,222	50,357	49,982	49,486	44,932
Stocks, end of month.....do....	101,780	113,378	105,411	111,895	115,580	118,495
Fish oils:						
Production.....do....	19,082	25,463	5,141	11,060	12,748	22,631
Stocks, end of month.....do....	79,494	75,111	68,538	66,640	69,931	84,479
Vegetable oils, total:						
Production.....mil. of lb..	371	330	430	382	343	304
Stocks, end of month: Crude.....do....	1,028	1,026	1,202	1,123	1,054	1,008
Refined.....do....	400	329	632	624	572	536
Cottonseed oil, refined:						
Production.....thous. of lb..	35,473	24,446	123,723	100,080	79,578	54,023
Stocks, end of month.....do....	194,120	147,024	434,758	432,620	401,400	361,320
Linseed oil, raw:						
Production.....do....	74,079	63,396	38,953	41,647	44,015	31,860
Stocks, end of month.....do....	623,490	633,674	646,589	638,021	637,975	625,368
Soybean oil:						
Production: Crude.....do....	176,839	176,357	204,138	199,002	189,977	178,701
Refined.....do....	139,124	120,792	198,641	181,249	177,198	162,158
Stocks, end of month: Crude.....do....	107,383	116,683	224,072	197,473	185,122	180,130
Refined.....do....	113,715	95,343	130,234	126,720	111,280	116,618
Oleomargarine:						
Production.....do....	70,927	69,436	101,136	100,709	104,040	68,695
Stocks (factory and warehouse).....do....	19,529	17,451	22,419	15,839	26,837	23,807
Shortenings and compounds:						
Production.....do....	86,770	80,203	127,375	138,692	142,749	112,624
Stocks, end of month.....do....	140,550	114,434	93,408	83,228	81,922	88,436
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	34,966	35,435	36,736	37,065	36,052	37,007
Utilities.....do....	29,840	30,392	31,515	31,824	31,525	32,523
Industrial establishments.....do....	5,126	5,042	5,221	5,240	4,526	4,484
FOODSTUFFS AND TOBACCO						
Butter, creamery (factory), production.....thous. of lb..	142,305	133,775	103,780	134,970	r131,055	122,320
Cheese (factory), total, production.....do....	143,350	127,175	102,450	138,275	r139,475	121,410
Meats, production, total.....mil. of lb..	1,442	1,387	1,557	1,476	1,444	1,418
Beef and veal.....thous. of lb..	483,836	556,897	566,992	610,297	582,712	659,036
Lamb and mutton.....do....	35,892	38,061	45,703	45,306	41,392	38,601
Pork, including lard.....do....	922,354	791,554	944,623	820,518	819,934	720,191
Lard.....do....	182,936	157,111	191,803	165,818	160,274	141,823
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	3,463	2,444	2,889	3,348	2,365	.....
Cigarettes, small, tax-paid.....do....	32,474	29,739	31,774	32,920	r34,511	p33,701
Cigars, tax-paid.....thousands..	502,592	421,758	491,964	496,512	496,450	504,045
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	19,091	15,806	18,076	18,331	18,443	15,744
METALS AND MANUFACTURES						
Lead, refined (primary refineries):						
Production.....short tons..	39,952	44,864	39,329	45,546	38,987	37,489
Shipments (domestic).....do....	40,041	44,404	38,225	28,591	39,563	51,534
Stocks, end of month.....do....	33,308	33,504	41,820	58,775	58,190	44,140
Boilers, radiators and convectors, cast iron:						
Boilers (round and square):						
Shipments.....thous. of lb..	12,770	11,461	9,480	13,346	16,962	.....
Stocks, end of month.....do....	86,777	87,101	87,814	90,225	88,017	.....
Radiation:						
Shipments.....thous. of sq. ft..	r2,285	r2,221	1,760	2,145	2,925	.....
Stocks, end of month.....do....	8,700	9,024	10,010	9,665	8,782	.....
Oil burners:						
Orders, unfilled, end of month.....number..	48,487	53,854	36,284	41,707	42,963	.....
Shipments.....do....	r47,880	r44,164	45,805	r51,743	57,830	.....
Stocks, end of month.....do....	91,818	94,404	80,183	74,183	72,468	.....
Foundry equipment (new), new orders, net.....1937-39=100..	393.2	390.3	385.1	225.2	353.8	343.9
Electrical appliances, domestic, sales billed:						
Vacuum cleaners, standard type.....number..	194,548	161,002	217,169	216,969	206,939	188,715
Washers.....do....	261,648	143,436	222,266	219,882	281,635	209,901
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard:						
Orders, new.....short tons..	882,150	812,496	813,274	r740,502	r754,869	756,000
Production.....do....	885,285	783,778	850,216	r817,027	r775,142	721,500
Shipments.....do....	886,429	770,991	842,129	r803,031	r771,571	719,000
Stocks, end of month.....do....	300,270	312,183	369,375	r376,503	r380,075	382,150
Fine paper:						
Orders, new.....do....	113,525	108,242	104,915	r91,140	r89,950	84,000
Production.....do....	117,902	95,741	116,076	r115,790	r100,872	88,000
Shipments.....do....	119,902	98,572	113,781	r109,550	r97,427	87,000
Stocks, end of month.....do....	62,470	63,605	72,250	r78,490	r81,935	83,000

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	June	July	April	May	June	July
PAPER AND PRINTING - Continued						
Paper, excluding building paper, newsprint and paperboard - Con.						
Printing paper:						
Orders, new.....short tons..	298,390	268,285	296,780	r261,286	r277,290	280,000
Production.....do....	285,183	254,382	295,614	r288,313	r278,647	252,000
Shipments.....do....	284,352	254,294	293,550	r285,851	r279,631	250,000
Stocks, end of month.....do....	113,760	113,845	138,025	140,488	r139,480	141,000
Coarse paper:						
Orders, new.....do....	297,480	277,783	254,759	r246,360	r238,232	235,000
Production.....do....	305,938	277,523	277,891	r269,058	r251,055	230,000
Shipments.....do....	305,490	270,980	276,686	262,180	r241,069	226,000
Stocks, end of month.....do....	78,450	84,993	84,100	84,000	94,000	98,000
Newsprint, Canada (including Newfoundland):						
Production.....do....	464,332	452,455	471,235	495,972	451,915	485,539
Shipments from mills.....do....	475,034	442,966	468,018	492,478	483,791	483,250
Stocks, at mills, end of month.....do....	135,486	144,975	170,187	173,681	141,805	144,094
Newsprint, United States:						
Consumption by publishers.....do....	365,324	333,440	393,470	404,071	379,943	329,729
Production.....do....	94,331	92,481	94,767	103,440	99,080	94,192
Shipments from mills.....do....	97,274	90,875	94,250	103,783	98,138	94,933
Stocks, end of month:						
At mills.....do....	7,014	8,620	8,969	8,626	9,568	8,827
At publishers.....do....	358,294	393,718	460,475	442,739	476,479	532,297
In transit to publishers.....do....	94,331	106,727	72,475	79,028	74,592	75,474
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	817,154	768,072	847,444	686,697	695,965	692,594
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total 2/...thousands..	22,198	22,140	20,910	20,834	20,770	21,325
Consuming 100 percent cotton.....do....	20,962	20,884	19,613	19,513	19,453	19,948
Spindle hours operated, all fibers, total....mil. of hr..	10,272	9,877	10,607	8,110	8,700	9,112
Average per working day.....do....	514	412	424	416	435	380
Consuming 100 percent cotton.....do....	9,661	9,260	9,948	7,532	8,102	8,501
Operations as percent of capacity.....do....	139	111	115	112	117	102
Wool: 1/						
Consumption (scoured basis):						
Apparel class.....thous. of lb..	33,376	30,700	30,020	r25,472	27,212	.....
Carpet class.....do....	6,560	2,395	11,020	r8,072	5,644	.....
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
File and Jacquard.....thous. of active hours..	145	110	136	145	146	.....
Broad.....do....	2,252	1,685	1,534	r1,647	1,738	.....
Narrow.....do....	18	11	13	16	20	.....
Carpet and rug:						
Broad.....do....	116	46	117	r114	73	.....
Narrow.....do....	64	25	48	r51	40	.....
Spinning spindles:						
Woolen.....do....	79,070	58,540	63,457	r67,772	69,696	.....
Worsted.....do....	100,875	75,843	71,007	r70,404	78,707	.....
Worsted combs.....do....	184	131	120	120	131	.....

r/ Revised. 1/ Data for July 1951 and April and July 1952 cover 5 weeks; other months, 4 weeks. 2/ Number of active spindles are for end of period covered.

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