



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

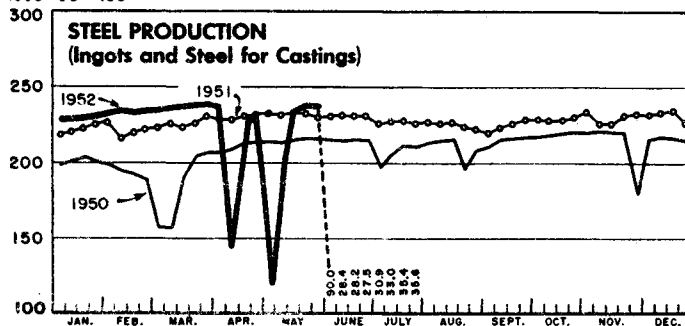


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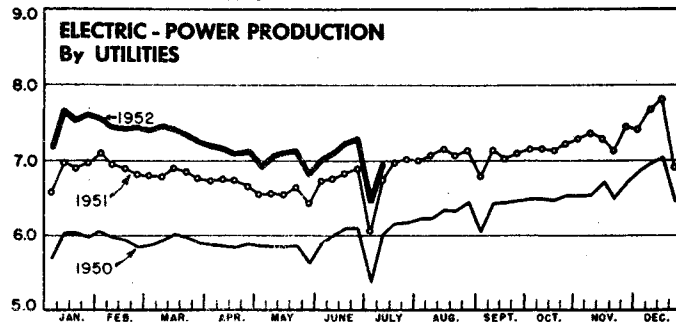
JULY 25, 1952

SELECTED BUSINESS INDICATORS

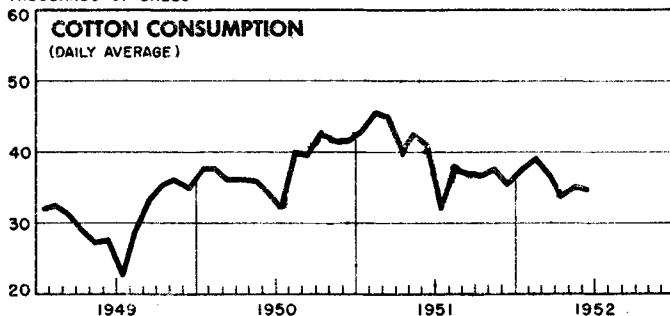
1935-39 = 100



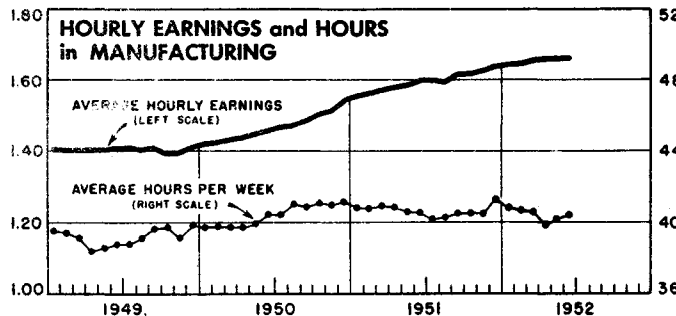
BILLIONS OF KILOWATT-HOURS



THOUSANDS OF BALES



DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1951		1952				
	July 14	July 21	June 21	June 28	July 5	July 12	July 19
Commodity prices, wholesale (revised):							
All commodities.....1947-49=100..	*114.2	.....	**111.3	.....	.....	110.7	111.1
Farm products.....do.....	*111.1	.....	**107.3	.....	.....	107.6	109.4
Foods, processed.....do.....	*110.7	.....	**108.7	.....	.....	108.1	109.2
All other.....do.....	*115.7	.....	**112.6	.....	.....	111.9	111.9
28 commodities 2/.....August 1939=100..	331.5	328.3	293.3	293.5	293.3	293.0	292.7
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.421	.384	.410	.401	.398	.396	.391
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.32	2.31	2.30	2.22	2.22	2.23	2.24
Department store sales.....1947-49=100..	83	81	98	91	79	83	.....
Insured unemployment, total.....thous..	1,067	1,042	1,073	1,036	.....	.....	.....
State programs.....do.....	1,037	1,013	1,028	991	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,909	27,794	28,792	28,884	29,148	29,137	28,994
Federal Reserve bank credit, total.....do.....	24,267	24,605	24,828	23,753	24,155	24,465	24,671
Member bank reserve balances.....do.....	19,364	19,380	21,232	20,006	20,153	20,413	20,422
Excess reserves, estimated.....do.....	905	915	1,564	428	129	537	578
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	25,546	25,746	33,114	29,379	38,191	22,387	.....
New York City.....do.....	10,199	9,568	14,314	12,282	18,144	9,099	10,941
Deposits, demand, adjusted.....do.....	49,667	49,892	53,924	52,870	51,708	51,750	.....
Loans and investments, total.....do.....	70,099	70,085	75,000	75,413	77,493	76,728	.....
U. S. Government obligations.....do.....	30,697	30,739	32,407	32,488	33,582	33,364	.....
Commercial, industrial, and agr. loans (gross).....do.....	19,120	19,035	20,776	20,784	20,567	20,580	.....
Failures, industrial and commercial.....number..	173	133	151	163	131	156	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.19	3.16	3.17	3.17	3.17	3.17	3.17
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	171.8	173.4	188.1	189.7	192.0	190.8	192.3
Industrials, 420 stocks.....do.....	186.9	188.9	204.8	206.7	209.7	208.1	210.0
Production:							
Bituminous coal 3/.....thous. of short tons..	1,608	1,692	1,313	1,525	1,120	1,044	.....
Electric power, by utilities.....mil. of kw.-hr..	6,739	6,975	7,254	7,318	6,478	6,988	.....
Motor vehicles (Ward's).....number..	110,127	123,356	119,248	116,268	79,986	61,671	26,330
Petroleum, crude 3/.....thous. of bbl..	6,090	6,086	6,063	6,062	6,011	5,984	.....
Steel 4/.....1935-39=100..	227.3	228.2	28.2	27.5	30.9	33.0	35.4
Freight carloadings, total.....thous. of cars..	779	805	644	649	447	572	.....
Miscellaneous.....do.....	380	372	321	317	258	293	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Thursday prices. ^{3/} Daily averages. ^{4/} Week ending July 26, 35.6. * Monthly index for July 1951. ** Monthly index for June 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
BUSINESS POPULATION						
Industrial and commercial failures:						
Failures, total.....number..	755	699	715	780	638	671
Commercial service.....do....	64	43	55	58	60	52
Construction.....do....	94	71	72	93	75	78
Manufacturing and mining.....do....	128	129	148	171	111	128
Retail trade.....do....	385	390	371	375	333	340
Wholesale trade.....do....	84	66	69	83	59	73
Liabilities, total.....thous. of dol..	23,504	22,773	29,232	29,530	21,193	21,222
Commercial service.....do....	1,871	1,006	4,563	1,744	1,219	1,971
Construction.....do....	4,655	3,085	2,485	3,853	2,646	2,990
Manufacturing and mining.....do....	5,497	5,014	13,046	12,633	10,217	6,971
Retail trade.....do....	7,487	7,434	6,905	7,050	5,264	7,024
Wholesale trade.....do....	3,994	6,234	2,233	4,250	1,847	2,266
COMMODITY PRICES						
Wholesale prices (U. S. Department of Labor), indexes:						
All commodities.....1947-49=100..	115.9	115.1	112.3	111.8	111.6	111.3
Farm products.....do....	115.7	113.9	108.2	108.7	r107.9	107.3
Fruits and vegetables, fresh and dried.....do....	103.8	94.2	123.9	127.3	128.9	124.3
Grains.....do....	98.3	94.7	102.0	100.9	98.8	95.4
Livestock and live poultry.....do....	119.8	119.9	105.2	106.6	108.9	107.2
Foods, processed.....do....	112.3	111.3	109.2	108.0	108.6	108.7
Cereal and bakery products.....do....	106.8	106.2	107.5	107.4	107.0	106.7
Dairy products and ice cream.....do....	106.5	106.5	113.3	112.2	110.6	110.1
Fruits and vegetables, canned and frozen.....do....	105.8	104.4	104.9	104.6	r104.2	103.9
Meats, poultry, and fish.....do....	118.1	117.2	111.0	109.4	112.1	110.8
Commodities other than farm products and foods.....do....	116.8	116.2	113.8	113.3	113.0	112.6
Chemicals and allied products.....do....	111.3	110.2	105.4	104.8	r104.3	104.3
Chemicals, industrial.....do....	121.2	120.9	117.0	116.8	r115.1	114.9
Drugs, pharmaceuticals, cosmetics.....do....	95.6	95.7	93.1	92.7	r92.2	92.2
Fats and oils, inedible.....do....	103.6	88.5	47.3	42.6	r47.2	52.0
Fertilizer materials.....do....	105.3	103.5	109.6	109.8	111.5	109.9
Paint and paint materials.....do....	109.5	108.7	107.9	108.0	107.3	107.0
Fuel, power, and lighting materials.....do....	106.2	106.3	107.4	106.3	r106.0	106.0
Coal.....do....	107.8	108.1	108.7	104.9	r104.9	105.3
Electricity.....do....	98.0	98.0	99.1	99.1	r98.0	98.0
Gas.....do....	98.2	97.2	105.7	106.6	r104.2	104.2
Petroleum and products.....do....	110.2	110.4	110.6	109.5	109.9	109.6
Furniture and other household durables.....do....	115.3	115.0	111.9	112.1	r111.7	111.6
Appliances, household.....do....	107.9	108.1	107.4	107.8	r107.3	107.3
Furniture, household.....do....	117.4	116.5	113.4	113.4	113.1	113.0
Radios, television, and phonographs.....do....	92.6	92.6	90.7	90.7	90.7	90.7
Hides, skins, and leather products.....do....	126.2	124.7	98.0	94.1	r94.7	95.9
Footwear.....do....	122.9	122.6	115.9	113.9	r111.1	111.0
Hides and skins.....do....	130.3	129.4	59.6	49.7	r58.1	59.5
Leather.....do....	137.4	132.6	87.6	84.4	r84.5	88.9
Lumber and wood products.....do....	126.1	124.6	120.5	120.9	r120.7	119.9
Lumber.....do....	126.0	124.2	120.7	121.3	r121.1	120.0
Machinery and motive products.....do....	118.6	118.6	121.8	121.6	121.6	121.5
Agricultural machinery and equipment.....do....	120.3	120.3	121.8	121.6	121.5	121.5
Construction machinery and equipment.....do....	123.6	123.6	124.9	124.9	r125.3	125.3
Electrical machinery and equipment.....do....	121.8	121.8	121.5	120.9	r120.8	120.2
Motor vehicles.....do....	112.1	112.2	120.0	119.7	119.7	119.7
Metals and metal products.....do....	123.2	122.7	122.6	122.5	121.8	121.1
Heating equipment.....do....	114.8	114.6	114.0	113.9	r113.7	113.6
Iron and steel.....do....	122.9	122.9	123.2	123.0	122.8	122.4
Nonferrous metals.....do....	125.4	123.2	124.9	124.8	122.0	120.2
Nonmetallic minerals, structural.....do....	113.6	113.6	112.9	112.8	r112.9	113.8
Clay products.....do....	121.4	121.4	121.4	121.3	121.4	121.4
Concrete products.....do....	112.4	112.4	112.4	112.4	112.4	112.4
Gypsum products.....do....	117.4	117.4	117.4	117.7	117.7	117.7
Pulp, paper, and allied products.....do....	119.8	120.2	117.7	117.4	r116.9	116.7
Paper.....do....	117.1	117.6	123.8	123.5	123.5	124.2
Rubber and products.....do....	151.3	148.3	142.0	140.6	140.4	133.6
Tires and tubes.....do....	133.9	133.9	133.4	133.0	133.0	130.5
Textile products and apparel.....do....	114.8	112.9	100.6	99.9	r99.3	99.0
Apparel.....do....	104.1	103.7	101.6	101.2	100.8	100.5
Cotton products.....do....	117.8	116.0	99.6	98.6	97.2	95.4
Silk products.....do....	124.9	133.7	129.1	128.4	128.8	129.8
Synthetic textiles.....do....	98.7	98.0	87.3	86.7	r86.8	88.6
Wool products.....do....	161.8	151.7	111.8	109.2	r111.7	112.8
Tobacco manufactures and bottled beverages.....do....	108.4	108.4	110.8	110.8	110.8	110.8
Beverages, alcoholic.....do....	107.0	107.0	111.2	111.2	111.2	111.2
Cigarettes.....do....	105.7	105.7	107.3	107.3	107.3	107.3
CONSTRUCTION AND REAL ESTATE						
Contract awards:						
37 States (F. W. Dodge Corp.):						
Total projects.....number..	52,700	44,755	45,041	50,097	r63,709	50,845
Total valuation.....thous. of dol..	2,572,961	1,408,932	1,321,254	1,597,517	r1,563,660	1,488,850
Building, total.....do....	2,295,002	1,098,432	1,055,993	1,243,870	r1,216,618	1,133,292
Engineering construction (E.N.R.): 1/.....do....	1,267,995	1,027,087	1,042,851	1,180,340	1,433,642	1,140,700

1/ Revised. 1/ Data for May 1951 and 1952 are for 5 weeks; other months, 4 weeks.

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
CONSTRUCTION AND REAL ESTATE - Continued						
Construction cost indexes:						
American Appraisal Co., average, 30 cities.....1913=100..	528	531	544	545	548	550
Atlanta.....do.....	557	557	582	582	584	588
New York.....do.....	545	545	551	552	554	554
San Francisco.....do.....	490	490	498	499	504	504
St. Louis.....do.....	512	529	537	541	543	544
Associated General Contractors (all types).....do.....	378	379	378	379	381	382
Engineering News-Record: Building 1/.....do.....	400.8	400.4	407.9	410.4	412.5	414.5
Construction 1/.....do.....	542.7	542.4	554.1	557.1	561.7	570.7
DOMESTIC TRADE						
Mail-order and store sales, total, 2 companies, thous. of dol..	328,424	322,649	279,095	332,482	368,073	354,385
Montgomery Ward & Co.....do.....	100,408	92,911	79,273	93,423	101,381	92,345
Sears, Roebuck and Co.....do.....	228,017	229,738	199,822	239,059	266,692	262,040
EMPLOYMENT						
Hours and earnings:						
Average weekly hours per worker, all manufacturing.....hours..	40.7	40.7	r40.7	39.8	r40.2	p40.4
Durable-goods industries.....do.....	41.8	41.8	r41.7	40.8	r41.1	p41.1
Nondurable-goods industries.....do.....	39.3	39.4	39.3	r38.4	r38.9	p39.4
Average weekly earnings, all manufacturing.....dollars..	64.55	65.08	r67.40	65.83	r66.61	p66.98
Durable-goods industries.....do.....	69.60	70.27	r72.81	71.03	r71.72	p71.76
Nondurable-goods industries.....do.....	57.93	58.47	r60.13	r58.75	r59.56	p60.68
Average hourly earnings, all manufacturing.....do.....	1.586	1.599	r1.656	1.654	r1.657	p1.658
Durable-goods industries.....do.....	1.665	1.681	r1.746	1.741	r1.745	p1.746
Ordinance and accessories.....do.....	1.677	1.675	r1.780	r1.777	r1.790	p1.784
Lumber and wood products (except furniture).....do.....	1.439	1.468	r1.475	r1.504	r1.458	p1.513
Furniture and fixtures.....do.....	1.393	1.387	r1.469	r1.463	r1.458	p1.469
Stone, clay, and glass products.....do.....	1.554	1.561	r1.600	r1.601	r1.601	p1.612
Primary metal industries.....do.....	1.799	1.819	r1.849	r1.832	1.842	p1.820
Fabricated metal products (except ordnance, machinery, and transportation equipment).....dollars..	1.655	1.661	r1.713	r1.711	r1.718	p1.723
Machinery (except electrical).....do.....	1.750	1.762	r1.839	r1.834	r1.842	p1.840
Electrical machinery.....do.....	1.604	1.618	r1.697	r1.698	r1.698	p1.711
Transportation equipment.....do.....	1.833	1.860	r1.939	r1.928	r1.935	p1.940
Instruments and related products.....do.....	1.626	1.630	r1.714	r1.706	r1.722	p1.733
Miscellaneous manufacturing industries.....do.....	1.410	1.418	r1.481	r1.474	r1.490	p1.497
Nondurable-goods industries.....do.....	1.474	1.484	r1.530	1.530	r1.531	p1.540
Food and kindred products.....do.....	1.452	1.475	r1.544	r1.547	r1.553	p1.557
Tobacco manufactures.....do.....	1.161	1.174	r1.199	1.195	r1.199	p1.216
Textile-mill products.....do.....	1.324	1.323	1.347	1.341	r1.348	p1.347
Apparel and other finished textile products.....do.....	1.234	1.248	1.287	1.246	r1.239	p1.247
Paper and allied products.....do.....	1.519	1.521	r1.584	r1.581	r1.590	p1.600
Printing, publishing, and allied industries.....do.....	1.955	1.954	r2.043	r2.046	r2.064	p2.058
Chemicals and allied products.....do.....	1.634	1.648	1.675	r1.684	r1.705	p1.720
Products of petroleum and coal.....do.....	1.988	1.995	r2.017	r2.032	r2.015	p2.073
Rubber products.....do.....	1.660	1.701	r1.801	r1.796	r1.806	p1.823
Leather and leather products.....do.....	1.282	1.278	r1.304	r1.308	r1.306	p1.330
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	4,039	7,603	10,800	5,187	4,688	10,220
Receipts, net.....do.....	3,146	7,089	9,886	4,323	3,809	9,796
Customs.....do.....	53	48	44	47	45	45
Income and employment taxes.....do.....	3,074	6,611	9,816	4,186	3,663	9,147
Miscellaneous internal revenue.....do.....	747	719	825	849	828	845
Expenditures, total.....do.....	4,517	5,969	5,704	6,016	5,659	6,930
Interest on debt.....do.....	163	1,557	689	350	172	1,518
National defense and related activities.....do.....	2,396	2,495	3,425	3,775	3,791	3,699
Stocks, cash dividend payments publicly reported, total.....do.....	213.2	1,134.4	1,202.1	533.5	233.5	1,176.4
Finance.....do.....	35.2	79.4	75.9	93.0	44.8	79.8
Manufacturing.....do.....	114.6	731.0	813.5	195.2	117.7	754.0
Mining.....do.....	2.0	88.7	97.6	8.2	3.4	97.6
Communications.....do.....	.7	40.2	25.5	89.8	.8	42.4
Heat, light, and power.....do.....	45.7	69.8	74.2	57.6	48.6	76.2
Railroad.....do.....	3.5	50.7	51.6	24.1	3.3	55.8
Trade.....do.....	8.5	48.0	39.8	53.9	10.4	45.6
Miscellaneous.....do.....	3.0	26.6	24.0	11.7	4.5	25.0
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	2,844	680	5,983	2,894	r1,037	269
Butter, creamery.....thous. of lb..	42,590	72,598	6,505	10,522	r30,821	69,739
Cheese, total.....do.....	197,412	234,608	155,195	158,949	r185,927	222,032
Fruits, frozen.....do.....	418,666	531,090	466,735	475,636	r537,679	565,304
Vegetables, frozen.....do.....	270,206	290,321	348,023	313,708	r301,739	346,031
Eggs: Shell.....thous. of cases..	2,083	2,427	1,596	2,184	r3,184	3,333
Frozen.....thous. of lb..	162,659	189,980	84,295	111,185	r145,863	165,865
Meats, total.....do.....	839,262	778,413	1,242,349	1,230,705	r1,095,209	1,026,003
Beef and veal.....do.....	106,463	96,041	267,437	252,350	r224,432	197,140
Lamb and mutton.....do.....	5,862	5,235	14,896	13,067	r16,141	14,737
Pork, excluding lard.....do.....	616,231	572,372	822,006	823,741	r727,665	688,040
Lard.....do.....	68,639	68,754	70,803	88,821	r109,749	130,867
Poultry.....do.....	125,359	112,369	232,832	194,965	r185,688	174,461

r/ Revised. p/ Preliminary. 1/ Data reported at the beginning of each month are shown here for the previous month.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1951		1952			
	May	June	March	April	May	June
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..	38,303	37,578	43,967	43,082	41,436	.....
Shoes, sandals, and play shoes, exc. athletic, total.do....	24,152	33,429	40,142	38,879	37,248	.....
Men's.....do....	9,544	9,245	8,531	8,613	8,462	.....
Youths' and boys'.....do....	1,201	1,284	1,374	1,369	1,492	.....
Women's.....do....	15,934	15,844	21,191	20,363	18,973	.....
Misses' and children's.....do....	4,282	4,365	5,785	5,292	5,168	.....
Infants' and babies'.....do....	2,991	2,691	3,261	3,242	3,153	.....
Slippers for housewear.....do....	3,566	3,612	3,277	3,647	3,626	.....
Athletic.....do....	255	211	223	216	209	.....
Other footwear.....do....	330	326	325	340	353	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....short tons..	485,723	464,332	476,492	471,235	495,972	451,915
Shipments from mills.....do....	486,340	475,034	453,162	468,018	492,478	483,791
Stocks, at mills, end of month.....do....	146,188	135,486	166,970	170,187	173,681	141,805
Newsprint, United States:						
Consumption by publishers.....do....	403,233	365,324	399,258	393,470	404,071	379,943
Production.....do....	96,688	94,331	99,633	94,767	103,440	99,080
Shipments from mills.....do....	93,690	97,274	98,696	94,250	103,783	98,138
Stocks, end of month: At mills.....do....	9,957	7,014	8,452	8,969	8,626	9,568
At publishers.....do....	332,601	358,294	457,617	460,475	442,739	476,479
In transit to publishers.....do....	86,522	94,331	87,887	72,475	79,028	74,592
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	832,561	817,154	736,535	847,444	686,697	695,965
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	21,777	22,198	21,159	20,910	20,834	20,770
Consuming 100 percent cotton.....do....	20,522	20,962	19,885	19,613	19,513	19,453
Spindle hours operated, all fibers, total.....mil. of hr..	10,365	10,272	9,040	10,607	8,110	8,700
Average per working day.....do....	532	514	452	424	416	435
Consuming 100 percent cotton.....do....	9,732	9,661	8,478	9,948	7,532	8,102
Operations as percent of capacity.....do....	144	139	122	115	112	117
Wool: 1/						
Consumption (scoured basis):						
Apparel class.....thous. of lb..	r33,672	33,376	23,924	r30,020	25,548	.....
Carpet class.....do....	r7,252	6,560	9,252	11,020	8,552	.....
Machinery activity (weekly average):						
Looms:						
Woolen and worsted:						
Pile and Jacquard.....thous. of active hours..	140	145	147	136	145	.....
Broad.....do....	2,200	2,252	1,592	r1,534	1,546	.....
Narrow.....do....	25	18	19	13	16	.....
Carpet and rug:						
Broad.....do....	120	116	128	117	119	.....
Narrow.....do....	64	64	51	48	50	.....
Spinning spindles:						
Woolen.....do....	75,376	79,070	67,953	r63,457	67,804	.....
Worsted.....do....	104,316	100,875	72,644	r71,007	70,481	.....
Worsted combs.....do....	185	184	119	120	120	

1/ Revised. 1/ Data for April 1952 cover 5 weeks; other months, 4 weeks.

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