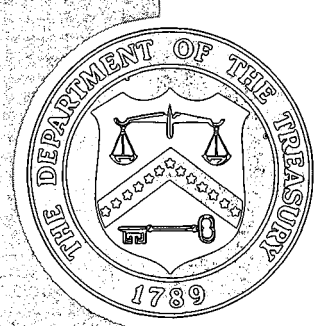


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OF ST. LOUIS

STATISTICAL APPENDIX TO
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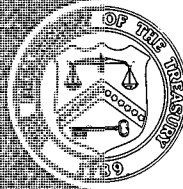


of the Secretary of the Treasury
on the State of the Finances

FISCAL YEAR 1978

ANNUAL REPORT

OF THE SECRETARY OF THE TREASURY
OF THE STATE OF THE FINANCES



FISCAL YEAR 1978

DEPARTMENT OF THE TREASURY

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Bases of Tables

Statistical sources

The figures in this report are shown on the basis of: (a) The Daily Treasury Statement; (b) the Monthly Treasury Statement of Receipts and Outlays of the United States Government; (c) the Monthly Statement of the Public Debt of the United States; (d) warrants issued; (e) public debt accounts; and (f) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 Annual Report; and for the fourth (warrants issued) see 1962 Annual Report, p. 502.

Daily Treasury Statement

The Daily Treasury Statement traditionally has been the basis for several types of financial information. From 1916 to 1974, it was the basis for much of the public debt data and all of the figures on the account of the U.S. Treasury. The fiscal years 1916-52 daily statements were the basis for the receipts, outlays, and the resulting surplus or deficit shown in this report.

The basis for the daily statement from 1916 to 1974 was bank transcripts (summarizing charges for checks paid and credits for deposits in banks) cleared and processed through the accounts of the Department of the Treasury in Washington, D.C. In later years, telegraphic reports were used to provide more timely data for certain major types of information pending receipt by the Treasury of the bank transcripts. The only change in procedure occurred in fiscal years 1946-52 when outlays for agencies using the facilities of the Department of the Treasury's Division of Disbursement were shown on the basis of reports of checks issued. Total outlays, however, as well as outlays for the military departments and other agencies using their own disbursing facilities, remained on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The status of the account of the U.S. Treasury and the summarization of various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the account of the U.S. Treasury, were shown, with only a limited number of deposit and withdrawal classifications. The data presented then did not and even today does not purport to represent budget results. Effective July 1, 1974, the Daily Treasury Statement began publication in a new format derived from the system used internally in the Treasury for many years in following actual cash flows and estimating future cash movements and borrowing requirements. It is based on information reported daily by wire and telephone from the Federal Reserve System and internal Treasury sources. The most important advantage of this modification is the more timely and accurate reporting of data relating to Treasury cash and debt operations.

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and outlay data classified by type of account. This statement shows all receipts and outlays of the Government including those made from cash accounts held outside the account of the U.S.

VII

Treasury. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

Monthly Statement of the Public Debt of the United States

The Monthly Statement of the Public Debt of the United States became a separate publication in fiscal 1975 beginning with the July 31, 1974, statement. This statement provides detail and summary public debt information which had been furnished in the monthend Daily Treasury Statements in previous fiscal years.

Warrants issued

Receipt and outlay data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositories, showing deposits received. The figures thus compiled were on a warrants-issued basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of outlays were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported outlays necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the Monthly Statement of the Public Debt of the United States since the latter consist of transactions cleared through the account of the U.S. Treasury during the reporting period. A reconciliation of figures on the two bases is given in table 26.

Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the U.S. Treasury or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and outlay (disbursement) transactions according to the individual receipt, appropriation or fund account; and (3) the accounts of the U.S. Treasury in the Bureau of Government Financial Operations (which is responsible for the receipt and custody of money deposited by fiscal officers or agents and for the payment of checks drawn on the U.S. Treasury). The Bureau of the Public Debt is responsible for the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury for the purpose of consolidating financial data reported periodically from the above sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its outlays according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types together with certain directly related assets and liabilities which underlie such receipts and outlays. The accounting for receipts is substantially on the basis of collections (i.e., as of the time cash receipts are placed under accounting control), and that for outlays is substantially on the basis of checks issued (and cash payments made) with the exception of interest on the public debt. Since June 1975, interest on all issues of public debt was on an accrual basis. Effective September 1976, interest on special issues was converted to a cash basis; interest on public issues remained on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and outlays for the Government as a whole and

changes in the U.S. Treasury's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and outlay accounts are classified as described in the following paragraphs.

Budget accounts

General fund receipt accounts.—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. General fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

Special fund receipt accounts.—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park; the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

General fund outlay accounts.—General fund outlay accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or no-year (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

Special fund outlay accounts.—Special fund outlay accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

Revolving fund accounts.—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which outlays generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as: (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for outlays. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

Consolidated working fund accounts.—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Outlays recorded in these accounts are stated net of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

Management fund accounts.—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

Trust fund accounts.—These are accounts maintained to record the receipt and outlay of moneys held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and outlay accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and outlay account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

Transfer appropriation accounts.—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonoutlay transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

Other accounts

Deposit fund accounts.—Deposit funds are combined receipt and outlay accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other outlays of the Government.

Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

Pursuant to Public Law 93-344, the Congressional Budget and Impoundment Control Act of 1974, the fiscal year changed, effective with fiscal year 1977, from July 1-June 30 to October 1-September 30. The time gap necessary to establish this new period occurred from July 1, 1976, through September 30, 1976, and is referred to as the "transition quarter." Historical data has been appropriately modified to provide the reader with consistency and comparability of data presented.

T A B L E S

NOTE.—Details of figures may not add to totals because of rounding.

Summary of Fiscal Operations

TABLE 1.—Summary of fiscal operations, fiscal year 1962 to date
[On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget receipts and outlays ¹			Selected balances, end of period			
	Net receipts	Outlays	Budget surplus, or deficit (—)	Federal securities ²	Federal securities held by the public ³	General account of the U.S. Treasury ⁴	Other cash and monetary assets
1962	\$99,675,605,041	\$106,812,593,606	—\$7,136,988,565	\$303,290,875,140	\$248,373,176,502	\$10,504,210,952	\$2,534,788,362
1963	106,560,254,738	111,311,144,478	—4,750,889,740	310,806,776,588	254,461,302,259	12,380,408,389	2,221,776,329
1964	112,661,852,497	118,583,707,824	—5,921,855,327	316,762,925,351	257,553,065,891	11,116,139,804	1,896,055,937
1965	116,833,423,592	118,429,745,187	—1,596,321,595	323,154,315,023	261,613,962,465	12,709,996,684	2,648,115,850
1966	130,855,967,456	134,651,926,519	—3,795,959,063	329,474,345,061	264,690,415,577	12,449,515,322	2,459,663,848
1967	149,552,405,078	158,254,256,640	—8,701,851,561	341,348,264,466	267,528,868,721	7,878,519,874	2,112,501,319
1968	153,671,422,120	178,832,655,042	—25,161,232,923	369,768,865,715	290,629,298,865	6,784,692,839	4,509,826,675
1969	187,784,462,748	184,548,168,542	3,236,294,206	367,144,306,537	279,483,009,885	7,544,408,390	5,962,535,584
1970	193,743,250,789	196,587,785,632	—2,844,534,843	382,603,409,505	284,880,255,929	9,290,801,616	5,786,048,482
1971	188,391,860,086	211,425,028,212	—23,033,168,126	409,467,476,611	304,327,777,567	10,116,969,750	4,959,639,676
1972	208,648,558,730	232,021,088,081	—23,372,529,351	437,329,023,176	323,769,584,007	11,785,442,659	5,760,925,707
1973	232,225,471,658	247,074,045,309	—14,848,573,651	468,425,668,136	343,044,594,928	13,853,610,045	4,538,673,671
1974	264,932,400,526	269,620,259,133	—4,687,858,607	486,247,087,927	346,053,166,104	10,473,215,208	5,399,974,168
1975	280,996,839,835	^a 326,091,661,330	^a —45,094,821,495	544,131,393,438	396,906,294,014	9,128,313,494	6,968,536,435
1976	300,005,077,036	^a 366,450,872,311	^a —66,445,795,275	631,285,026,866	479,719,133,283	16,064,707,229	7,644,458,892
T.Q.	81,772,766,112	^a 94,742,877,997	^a —12,970,111,885	645,748,101,099	497,695,891,857	18,597,374,707	8,010,511,516
1977	^a 357,762,213,131	^a 402,802,385,991	^a —45,040,172,860	709,137,753,191	551,842,592,155	20,531,200,572	8,314,567,756
1978	401,997,376,975	450,757,999,343	—48,760,622,368	780,425,110,119	610,948,458,179	23,690,959,978	8,254,406,719
1977—October	24,129,625,746	38,792,365,916	—14,662,740,170	707,693,003,181	553,694,068,086	8,697,349,960	10,196,472,905
November	27,597,528,804	36,866,246,622	—9,268,717,818	718,232,072,090	562,548,083,410	6,572,190,496	10,044,024,428
December	32,795,794,302	37,647,545,187	—4,851,750,885	729,164,166,794	572,519,481,083	13,185,322,484	8,720,772,369
1978—January	33,200,835,544	36,917,504,756	—3,716,669,211	731,821,019,508	578,546,065,511	13,581,446,855	8,553,689,423
February	26,922,483,264	33,914,735,557	—6,992,252,294	739,650,139,846	583,654,110,784	8,330,813,522	8,633,736,766
March	25,232,828,716	40,358,189,060	—15,125,360,344	747,844,120,004	593,310,358,778	7,334,718,916	8,636,538,806
April	42,545,463,280	35,926,965,927	6,618,497,353	746,430,953,662	591,047,839,739	10,698,395,312	8,618,294,695
May	35,090,929,603	36,799,757,250	—1,708,827,647	751,411,915,268	590,492,788,739	4,803,747,187	8,109,815,563
June	47,657,025,013	38,601,527,009	9,055,498,003	758,803,735,851	595,893,947,570	18,715,116,295	8,289,783,620
July	29,194,000,000	36,425,914,050	—7,231,914,049	760,202,678,837	599,088,985,008	12,901,790,051	8,279,395,356
August	35,040,129,544	39,571,994,813	—4,531,865,269	773,339,567,652	608,127,810,006	13,857,025,800	8,280,105,820
September	42,590,733,159	38,935,253,196	3,655,479,963	780,425,110,119	610,948,458,179	23,690,959,978	8,254,406,719

¹ Detail in fiscal 1978 will not add to total due to reclassifications during the year between receipts and outlays.

² For content, see table 17.

³ For content, see table 18.

⁴ Includes transactions in transit as of Sept. 30. Effective July 1974, the general account of the U.S. Treasury is not published in the Monthly Treasury Statement; balances are

derived from internal reports.

⁵ Adjusted due to reclassification of earned income credit from a receipt to an outlay category.

⁶ Adjusted due to reclassification of housing for the elderly or handicapped from an off-budget to a budget account.

Receipts and

TABLE 2.—*Receipts and outlays,*

[On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916
Receipts and Outlays of the United States Government. General, special, emergency, and trust
On basis of "Administrative budget" through 1953; on basis of unified budget

Year ¹	Receipts					Net receipts
	Internal revenue			Other receipts	Total receipts ²	
	Customs	Income and profits taxes	Other			
1789-91	\$4,399,473	-----	-----	\$19,440	\$4,418,913	-----
1792	3,443,071	-----	\$208,943	17,946	3,669,960	-----
1793	4,255,307	-----	337,706	59,910	4,652,923	-----
1794	4,801,065	-----	274,090	356,750	5,431,905	-----
1795	5,588,461	-----	337,755	188,318	6,114,534	-----
1796	6,567,988	-----	475,290	1,334,252	8,377,530	-----
1797	7,549,650	-----	575,491	563,640	8,688,781	-----
1798	7,106,062	-----	644,358	150,076	7,900,496	-----
1799	6,610,449	-----	779,136	157,228	7,546,813	-----
1800	9,080,933	-----	809,396	958,420	10,848,749	-----
1801	10,750,779	-----	1,048,033	1,136,519	12,935,331	-----
1802	12,438,236	-----	621,899	1,935,659	14,995,794	-----
1803	10,479,418	-----	215,180	369,500	11,064,098	-----
1804	11,098,565	-----	50,941	676,801	11,826,307	-----
1805	12,936,487	-----	21,747	602,459	13,560,693	-----
1806	14,667,698	-----	20,101	872,132	15,559,931	-----
1807	15,845,522	-----	13,051	539,446	16,398,019	-----
1808	16,363,551	-----	8,211	688,900	17,060,662	-----
1809	7,296,021	-----	4,044	473,408	7,773,473	-----
1810	8,583,309	-----	7,431	793,475	9,384,215	-----
1811	13,313,223	-----	2,296	1,108,010	14,423,529	-----
1812	8,958,778	-----	4,903	837,452	9,801,133	-----
1813	13,224,623	-----	4,755	1,111,032	14,340,410	-----
1814	5,998,772	-----	1,662,985	3,519,868	11,181,625	-----
1815	7,282,942	-----	4,678,059	3,768,023	15,729,024	-----
1816	36,306,875	-----	5,124,708	6,246,088	47,677,671	-----
1817	26,283,348	-----	2,678,101	4,137,601	33,099,050	-----
1818	17,176,385	-----	955,270	3,453,516	21,585,171	-----
1819	20,283,609	-----	229,594	4,090,172	24,603,375	-----
1820	15,005,612	-----	106,261	2,768,797	17,880,670	-----
1821	13,004,447	-----	69,028	1,499,905	14,573,380	-----
1822	17,589,762	-----	67,666	2,575,000	20,232,428	-----
1823	19,088,433	-----	34,242	1,417,991	20,540,666	-----
1824	17,878,326	-----	34,663	1,468,224	19,381,213	-----
1825	20,098,713	-----	25,771	1,716,374	21,840,858	-----
1826	23,341,332	-----	21,590	1,897,512	25,260,434	-----
1827	19,712,283	-----	19,886	3,234,195	22,966,364	-----
1828	23,205,524	-----	17,452	1,540,654	24,763,630	-----
1829	22,681,966	-----	14,503	2,131,158	24,827,627	-----
1830	21,922,391	-----	12,161	2,909,564	24,844,116	-----
1831	24,224,442	-----	6,934	4,295,445	28,526,821	-----
1832	28,465,237	-----	11,631	3,388,693	31,865,561	-----
1833	29,032,509	-----	2,759	4,913,159	33,948,427	-----
1834	16,214,957	-----	4,196	5,572,783	21,791,936	-----
1835	19,391,311	-----	10,459	16,028,317	35,430,087	-----
1836	23,409,941	-----	370	27,416,485	50,826,796	-----
1837	11,169,290	-----	5,494	13,779,369	24,954,153	-----
1838	16,158,800	-----	2,467	10,141,295	26,302,562	-----
1839	23,137,925	-----	2,553	8,342,271	31,482,749	-----
1840	13,499,502	-----	1,682	5,978,931	19,480,115	-----
1841	14,487,217	-----	3,261	2,369,682	16,860,160	-----
1842	18,187,909	-----	495	1,787,794	19,976,198	-----
1843	7,046,844	-----	103	1,255,755	8,302,702	-----
1844	26,183,571	-----	1,777	3,136,026	29,321,374	-----
1845	27,528,113	-----	3,517	2,438,476	29,970,106	-----
1846	26,712,668	-----	2,897	2,984,402	29,699,967	-----
1847	23,747,865	-----	375	2,747,529	26,495,769	-----
1848	31,757,071	-----	375	3,978,333	35,735,779	-----
1849	28,346,739	-----	-----	2,861,404	31,208,143	-----

Outlays

beginning fiscal year 1789

through 1952. Beginning with fiscal year 1953 on basis of the Monthly Treasury Statement of accounts combined from 1789 through 1930. Trust accounts excluded from 1931 through 1953. thereafter. For explanation of accounts see "Bases of Tables"]

Outlays					Surplus, or deficit (—) ⁴
Department of the Army ^a	Department of the Navy ^a	Interest on the public debt	Other ^c	Total outlays ^b	
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,149	5,079,532	—1,409,572
1,130,249	-----	2,772,242	579,822	4,482,313	170,610
2,639,098	61,409	3,490,293	800,039	6,990,839	—1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	—1,425,275
1,260,264	274,784	3,195,055	996,883	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,634	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	—2,119,642
2,560,879	3,448,716	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,582	3,540,749
1,179,148	915,562	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,828	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,266,583	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,046,954	10,506,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,686	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	—2,507,275
2,294,324	1,654,244	2,845,428	1,362,514	8,156,510	1,227,705
2,032,828	1,965,566	2,465,733	1,594,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	—10,479,638
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	—17,341,442
20,350,807	7,311,291	4,593,239	2,465,589	34,720,926	—23,539,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	—16,979,115
16,012,097	3,908,278	7,213,259	3,453,057	30,586,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	5,232,264	19,825,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	—379,957
4,461,292	3,319,243	5,087,274	2,942,944	15,810,753	—1,237,373
3,111,981	2,224,459	5,172,578	4,491,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,826
3,340,940	2,904,582	4,996,562	9,084,624	20,326,708	—945,495
3,659,914	3,049,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,542,843	4,627,454	15,203,333	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,956,370	772,562	7,113,983	17,288,950	14,576,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,875
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,759,157	3,864,939	57,863	7,890,854	17,572,813	17,857,274
12,169,227	5,807,718	-----	12,891,219	30,868,164	19,958,632
13,682,734	6,646,915	-----	16,913,847	37,243,496	—12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	—7,562,497
8,916,996	6,182,294	399,834	11,400,004	26,899,128	4,583,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	—4,837,464
8,805,565	6,001,077	284,978	11,474,253	26,565,873	—9,705,713
6,611,887	8,397,243	773,550	9,423,081	25,205,761	5,229,563
2,957,300	3,727,711	523,595	4,649,469	11,858,075	—3,555,373
5,179,220	6,498,199	1,833,867	8,826,285	22,337,571	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	—30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	—9,641,447
14,852,966	9,786,706	3,565,578	16,846,407	45,051,657	—13,843,514

TABLE 2.—*Receipts and outlays,*

Year ¹	Receipts					Net receipts
	Internal revenue			Other receipts	Total receipts ²	
	Customs	Income and profits taxes	Other			
1850.....	\$39,668,686	-----	-----	\$3,934,753	\$43,603,439	-----
1851.....	49,017,568	-----	-----	3,541,736	52,559,304	-----
1852.....	47,339,327	-----	-----	2,507,489	49,846,816	-----
1853.....	58,931,866	-----	-----	2,655,188	61,587,054	-----
1854.....	64,224,190	-----	-----	9,576,151	73,800,341	-----
1855.....	53,025,794	-----	-----	12,324,781	65,350,575	-----
1856.....	64,022,863	-----	-----	10,033,836	74,056,699	-----
1857.....	63,875,905	-----	-----	5,089,408	68,965,313	-----
1858.....	41,789,621	-----	-----	4,865,745	46,655,366	-----
1859.....	49,565,824	-----	-----	3,920,641	53,486,465	-----
1860.....	53,187,512	-----	-----	2,877,096	56,064,608	-----
1861.....	39,582,126	-----	-----	1,927,805	41,509,931	-----
1862.....	49,056,398	-----	-----	2,931,058	51,987,456	-----
1863.....	69,059,642	\$2,741,858	\$34,898,930	5,996,861	112,697,291	-----
1864.....	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771	-----
1865.....	84,928,261	60,979,329	148,484,886	39,322,129	333,714,605	-----
1866.....	179,046,652	72,982,159	236,244,654	69,759,155	558,032,620	-----
1867.....	176,417,811	66,014,429	200,013,108	48,188,662	490,634,010	-----
1868.....	164,464,600	41,455,598	149,631,991	50,085,894	405,638,083	-----
1869.....	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747	-----
1870.....	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477	-----
1871.....	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945	-----
1872.....	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868	-----
1873.....	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205	-----
1874.....	163,103,834	139,472	102,270,313	39,465,137	304,978,756	-----
1875.....	157,167,722	233	110,007,261	20,824,835	288,000,051	-----
1876.....	148,071,985	588	116,700,144	29,323,148	294,095,865	-----
1877.....	130,956,493	98	118,630,310	31,819,518	281,406,419	-----
1878.....	130,170,680	-----	110,581,625	17,011,574	257,763,879	-----
1879.....	137,250,048	-----	113,561,611	23,015,526	273,827,185	-----
1880.....	186,522,064	-----	124,009,374	22,995,173	333,526,611	-----
1881.....	198,159,676	3,022	135,261,364	27,358,231	360,782,293	-----
1882.....	220,410,730	-----	146,497,596	36,616,924	403,525,250	-----
1883.....	214,706,497	-----	144,720,369	38,860,716	398,287,582	-----
1884.....	195,067,490	55,628	121,530,445	31,866,307	348,519,870	-----
1885.....	181,471,939	-----	112,498,726	29,720,041	323,690,706	-----
1886.....	192,905,023	-----	116,805,936	26,728,767	336,439,726	-----
1887.....	217,286,893	-----	118,823,391	35,292,993	371,403,277	-----
1888.....	219,091,174	-----	124,296,872	35,878,029	379,266,075	-----
1889.....	223,832,742	-----	130,881,514	32,335,803	387,050,059	-----
1890.....	229,668,585	-----	142,606,706	30,805,693	403,080,984	-----
1891.....	219,522,205	-----	145,686,250	27,403,992	392,612,447	-----
1892.....	177,452,964	-----	153,971,072	23,513,748	354,937,784	-----
1893.....	203,355,017	-----	161,027,624	21,436,988	385,819,629	-----
1894.....	131,818,531	-----	147,111,233	27,425,552	306,355,316	-----
1895.....	152,158,617	77,131	143,344,541	29,149,130	324,729,419	-----
1896.....	160,021,752	-----	146,762,865	31,357,830	338,142,447	-----
1897.....	176,554,127	-----	146,688,574	24,479,004	347,721,705	-----
1898.....	149,575,062	-----	170,900,642	84,845,631	405,321,335	-----
1899.....	206,128,482	-----	273,437,162	56,394,977	515,960,621	-----
1900.....	233,164,871	-----	295,327,927	38,748,054	567,240,852	-----
1901.....	238,585,456	-----	307,180,664	41,919,218	587,685,338	-----
1902.....	254,444,708	-----	271,880,122	36,153,403	562,478,233	-----
1903.....	284,479,582	-----	230,810,124	46,591,016	561,880,722	-----
1904.....	261,274,565	-----	232,904,119	46,908,401	541,087,085	-----
1905.....	261,798,857	-----	234,095,741	48,380,087	544,274,685	-----
1906.....	300,251,878	-----	249,150,213	45,582,355	594,984,446	-----
1907.....	332,233,363	-----	269,666,773	63,960,250	665,860,386	-----
1908.....	286,113,130	-----	251,711,127	64,037,650	601,861,907	-----
1909.....	300,711,934	-----	246,212,644	57,395,920	604,320,498	-----
1910.....	333,683,445	20,951,781	268,981,738	51,894,751	675,511,715	-----
1911.....	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911	-----
1912.....	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204	-----

See footnotes at end of table.

STATISTICAL APPENDIX

7

beginning fiscal year 1789—Continued

Outlays					
Department of the Army ^a	Department of the Navy ^a	Interest on the public debt	Other ^a	Total outlays ^a	Surplus, or deficit (—) ^a
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,651,897
9,947,291	10,918,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,586	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,977	1,678,265	34,107,692	67,795,708	1,169,605
25,485,383	13,984,551	1,567,056	33,148,280	74,185,270	—27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	—15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	—7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	—25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	—422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	—602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	—600,695,871
1,031,323,361	122,612,945	77,397,712	66,221,206	1,297,555,224	—963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,592	87,502,675	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,340,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,078,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,576,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,156	277,517,963	96,588,905
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,633,873	2,344,883
41,120,646	21,497,626	103,093,545	108,911,576	274,623,393	13,376,658
38,070,889	18,963,310	100,243,271	107,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,512	92,167,292	241,334,475	40,071,944
32,154,148	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,686,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,379	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,935	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,838,543
46,895,456	29,174,139	23,378,116	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,953	2,341,676
54,567,930	31,701,294	27,841,406	253,414,651	367,525,281	—61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	—31,465,879
50,830,921	27,147,732	35,385,029	238,815,764	352,179,446	—14,036,999
48,950,268	34,561,546	37,791,110	244,471,235	365,774,159	—18,052,454
91,992,000	58,823,985	37,585,056	254,967,542	443,368,583	—38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	—89,111,558
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,978	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	276,050,860	485,234,249	77,243,984
118,629,505	82,618,034	28,556,349	287,202,239	517,006,127	44,874,595
165,199,911	102,956,102	24,646,490	290,857,397	583,659,900	—42,572,815
126,093,894	117,550,308	24,590,944	299,043,768	567,278,914	—23,004,229
137,326,066	110,474,264	24,308,576	298,093,372	570,202,278	24,782,168
149,775,084	97,128,469	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,426,138	343,892,632	659,196,320	—57,334,413
192,486,904	115,546,011	21,803,836	363,907,134	693,743,885	—89,423,387
189,823,379	123,173,717	21,342,979	359,276,990	693,617,065	—18,105,350
197,199,491	119,937,644	21,311,334	352,753,043	691,201,512	10,631,399
184,122,793	135,591,956	22,616,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	
		Income and profits taxes	Other						
1913	\$318,891,396	\$35,006,300	\$309,410,666	\$60,802,868	\$724,111,230	—\$9,648,197	\$714,463,033	-----	\$714,463,033
1914	292,320,014	71,381,275	308,659,733	62,312,145	734,673,167	—9,556,243	725,116,924	-----	725,116,924
1915	209,786,672	80,201,759	335,467,887	72,454,509	697,910,827	—14,493,508	683,417,319	-----	683,417,319
1916	213,185,846	124,937,253	387,764,776	56,646,673	782,534,548	—21,089,442	761,445,106	-----	761,445,106
1917	225,962,393	359,681,228	449,684,980	88,996,194	1,124,324,795	—23,824,686	1,100,500,109	-----	1,100,500,109
1918	179,998,385	2,314,006,292	872,028,020	298,550,168	3,664,582,865	—19,343,075	3,645,239,790	-----	3,645,239,790
1919	184,457,867	3,018,783,687	1,296,501,292	652,514,290	5,152,257,136	—22,214,698	5,130,042,438	-----	5,130,042,438
1920	322,902,650	3,944,949,288	1,460,082,287	966,631,164	6,694,565,389	—45,667,064	6,648,898,325	-----	6,648,898,325
1921	308,564,391	3,206,046,158	1,390,379,823	719,942,589	5,624,932,961	—54,143,041	5,570,789,920	-----	5,570,789,920
1922	356,443,387	2,068,128,193	1,145,125,064	539,407,507	4,109,104,151	—83,203,427	4,025,900,724	-----	4,025,900,724
1923	561,928,867	1,678,607,428	945,865,333	820,733,853	4,007,135,481	—154,340,910	3,852,794,571	-----	3,852,794,571
1924	545,637,504	1,842,144,418	953,012,618	671,250,162	4,012,044,702	—140,831,069	3,871,213,633	-----	3,871,213,633
1925	547,561,226	1,760,537,824	828,638,068	643,411,567	3,780,148,685	—139,343,469	3,640,805,216	-----	3,640,805,216
1926	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690	—167,647,775	3,795,107,915	-----	3,795,107,915
1927	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441	—116,600,643	4,012,793,798	-----	4,012,793,798
1928	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156	—142,019,394	3,900,328,762	-----	3,900,328,762
1929	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225	—171,660,851	3,861,589,374	-----	3,861,589,374
1930	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702	—120,057,560	4,057,884,142	-----	4,057,884,142
1931	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	—74,081,709	3,115,556,923	-----	3,115,556,923
1932	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	—81,812,320	1,923,913,117	\$21,294	1,923,891,824
1933	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	—58,483,799	2,021,212,943	24,369,110	1,996,843,833
1934	313,434,302	817,961,481	1,822,642,347	161,515,919	3,115,554,050	—51,286,138	3,064,267,912	49,298,113	3,014,969,799
1935	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	—70,553,357	3,729,913,845	23,958,245	3,705,955,600
1936	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	—47,019,926	4,068,936,689	71,877,714	3,997,058,975
1937	486,356,599	2,163,413,817	2,433,726,286	210,093,535	5,293,590,237	—314,989,542	4,978,600,695	22,988,139	4,955,612,556
1938	359,187,249	2,640,284,711	3,034,033,726	208,155,541	6,241,661,227	—626,440,065	5,615,221,162	27,209,289	5,588,011,873
1939	318,837,311	2,188,757,289	2,972,463,558	187,765,468	5,667,823,626	—671,524,096	4,996,299,530	17,233,572	4,979,065,958
1940	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	—749,354,895	5,144,013,044	6,763,273	5,137,249,771
1941	391,870,013	3,469,637,849	3,892,037,133	242,066,585	7,995,611,580	—892,680,197	7,102,931,383	7,255,331	7,095,676,052
1942	388,948,427	7,960,464,973	5,032,652,915	294,614,145	13,676,680,460	—1,121,244,376	12,555,436,084	8,817,329	12,546,618,755
1943	324,290,778	16,093,668,781	6,050,300,218	934,062,619	23,402,322,396	—1,415,621,609	21,986,700,787	39,417,630	21,947,283,157
1944	431,252,168	34,654,851,852	7,030,135,478	3,324,809,903	45,441,049,402	—1,805,734,046	43,635,315,356	72,705,896	43,562,609,460

Outlays

Year ¹	Department of the Army ²	Department of the Navy ²	Interest on the public debt	Other ⁴	Total outlays by major functions ^{2,4}	Interfund transactions (deduct) ⁴	Total outlays ^{2,4}	Surplus, or deficit (—) ⁴
1913.....	\$202,128,697	\$133,262,862	\$22,899,108	\$356,573,099	\$714,863,766	-----	\$714,863,766	—\$400,733
1914.....	208,349,245	139,682,186	22,863,957	354,629,800	725,525,188	-----	725,525,188	—408,264
1915.....	202,059,524	141,835,654	22,902,897	379,295,219	746,093,294	-----	746,093,294	—62,675,975
1916.....	183,176,439	153,853,567	22,900,869	353,035,885	712,966,760	-----	712,966,760	48,478,346
1917.....	377,940,870	239,632,757	24,742,702	1,314,540,736	1,953,857,065	-----	1,953,857,065	—853,356,956
1918.....	4,869,955,286	1,278,840,487	189,743,277	6,338,820,346	12,677,359,396	-----	12,677,359,396	—9,032,119,606
1919.....	9,009,075,789	2,002,310,785	619,215,569	6,862,063,114	18,492,665,257	-----	18,492,665,257	—13,362,622,819
1920.....	1,621,953,095	736,021,456	1,020,251,622	2,979,450,604	6,357,676,777	-----	6,357,676,777	291,221,548
1921.....	1,118,076,423	650,373,836	999,144,731	2,294,189,659	5,061,784,649	-----	5,061,784,649	509,005,271
1922.....	457,756,139	476,775,194	991,000,759	1,363,872,381	3,289,404,473	-----	3,289,404,473	736,496,251
1923.....	397,050,596	333,201,198	1,055,923,690	1,354,111,135	3,140,286,619	-----	3,140,286,619	712,507,952
1924.....	357,016,878	332,249,137	940,602,913	1,277,977,968	2,907,846,896	-----	2,907,846,896	963,366,737
1925.....	370,980,708	346,137,110	881,806,662	1,324,837,383	2,923,761,863	-----	2,923,761,863	717,043,353
1926.....	364,089,945	312,743,410	831,937,700	1,421,192,993	2,929,964,048	-----	2,929,964,048	865,143,867
1927.....	369,114,117	318,909,096	787,019,578	1,382,386,240	2,857,429,031	-----	2,857,429,031	1,155,364,766
1928.....	400,989,683	331,335,492	731,764,476	1,497,155,810	2,961,245,461	-----	2,961,245,461	939,083,301
1929.....	425,945,577	364,561,544	678,330,400	1,658,361,114	3,127,198,635	-----	3,127,198,635	734,390,739
1930.....	464,853,515	374,163,870	659,347,613	1,821,846,326	3,320,211,324	-----	3,320,211,324	737,672,818
1931.....	486,141,754	353,768,185	611,559,704	2,125,964,360	3,577,434,003	-----	3,577,434,003	—461,877,080
1932.....	476,305,311	357,517,834	599,276,631	3,226,103,049	4,659,202,825	\$21,294	4,659,181,532	—2,735,289,708
1933.....	434,620,860	349,372,794	689,365,106	3,149,506,267	4,622,865,028	24,369,110	4,598,495,918	—2,601,652,085
1934.....	408,586,783	296,927,490	756,617,127	5,231,768,454	6,693,899,854	49,298,113	6,644,601,741	—3,629,631,943
1935.....	487,995,220	436,265,532	820,926,353	4,775,778,841	6,520,965,945	23,958,245	6,497,007,700	—2,791,052,100
1936.....	618,587,184	528,882,143	749,396,802	6,596,619,790	8,493,485,919	71,877,714	8,421,608,205	—4,424,549,230
1937.....	628,104,285	556,674,066	866,384,331	5,704,858,728	7,756,021,409	22,988,139	7,733,033,270	—2,777,420,714
1938.....	644,263,842	596,129,739	926,280,714	4,625,163,465	6,791,837,760	27,209,289	6,764,628,471	—1,176,616,598
1939.....	695,256,481	672,722,327	940,539,764	6,549,938,998	8,858,457,570	17,233,572	8,841,223,998	—3,862,158,040
1940.....	907,160,151	891,484,523	1,040,935,697	6,222,451,833	9,062,032,204	6,763,273	9,055,268,931	—3,918,019,161
1941.....	3,938,943,048	2,313,057,956	1,110,692,812	5,899,509,926	13,262,203,742	7,255,331	13,254,948,411	—6,159,272,358
1942.....	14,325,508,098	8,579,588,976	1,260,085,336	9,880,496,406	34,045,678,816	8,817,329	34,036,861,487	—21,490,242,732
1943.....	42,525,562,523	20,888,349,026	1,808,160,396	14,185,059,207	79,407,131,152	39,417,630	79,367,713,522	—57,420,430,365
1944.....	49,438,330,158	26,537,633,877	2,608,979,806	16,473,764,057	95,058,707,898	72,705,896	94,986,002,002	—51,423,392,541

See footnotes at end of table.

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	
		Income and profits taxes	Other						
1945	\$354,775,542	\$35,173,051,373	\$8,728,950,555	\$3,493,528,901	\$47,750,306,371	—\$3,275,002,706	\$44,475,303,665	\$113,282,721	\$44,362,020,944
1946	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	—4,466,731,580	39,771,403,710	121,532,724	39,649,870,986
1947	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	—4,722,007,571	39,786,181,036	109,014,012	39,677,167,024
1948 ⁵	421,723,028	31,170,968,403	10,682,516,849	3,823,599,033	46,098,807,314	—4,610,628,472	41,488,178,842	113,476,853	41,374,701,989
1949 ⁶	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	—5,077,956,071	37,695,549,449	32,576,510	37,662,972,939
1950	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	—4,815,727,015	36,494,900,837	72,966,260	36,421,934,577
1951	624,008,052	37,752,553,688	13,353,541,306	1,638,568,845	53,368,671,892	—5,801,058,408	47,567,613,484	87,546,409	47,480,067,075
1952	550,696,379	51,346,525,736	14,288,368,522	1,813,778,921	67,999,369,558	—6,608,425,006	61,390,944,552	104,383,636	61,286,560,916
1953	613,419,582	54,362,967,793	15,808,006,083	1,864,741,185	72,649,134,647	—7,824,090,621	64,825,044,026	154,459,602	64,670,584,424
	Outlays								Surplus, or deficit (—) ⁴
	Department of the Army ³	Department of the Navy ³	Department of the Air Force ³	Interest on the public debt	Other	Total outlays by major functions ^{2,4}	Interfund transactions (deduct) ⁵	Total outlays ^{2,4}	
1945	\$50,490,101,935	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,416,219,790	\$113,282,721	\$98,302,937,069	—\$53,940,916,126
1946	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,435,216	60,447,574,319	121,532,724	60,326,041,595	—20,676,170,609
1947	9,172,138,869	5,597,203,036	-----	4,957,922,484	19,305,128,987	39,032,393,376	109,014,012	38,923,379,364	753,787,660
1948 ⁵	7,698,556,403	4,284,619,125	-----	5,211,101,865	15,874,431,605	33,068,708,998	113,476,853	32,955,232,145	8,419,469,844
1949 ⁶	7,862,397,097	4,434,705,920	\$1,690,460,724	5,339,396,336	20,180,029,420	39,506,989,497	32,576,510	39,474,412,987	—1,811,440,048
1950	5,789,467,599	4,129,545,653	3,520,632,580	5,749,913,064	20,427,444,299	39,617,003,195	72,966,260	39,544,036,935	—3,122,102,357
1951 ⁶	8,635,938,754	5,862,548,845	6,358,603,828	5,612,654,812	17,588,084,620	44,057,830,859	87,546,409	43,970,284,450	3,509,782,624
1952	17,452,710,349	10,231,264,765	12,851,619,343	5,859,263,437	19,012,727,036	65,407,584,930	104,383,636	65,303,201,294	—4,016,640,378
1953	17,054,333,370	11,874,830,152	15,085,227,952	6,503,580,030	23,756,285,980	74,274,257,484	154,459,602	74,119,797,882	—9,449,213,457

Year ¹	Receipts									
	Income taxes		Social insurance taxes and contributions					Miscellaneous taxes and receipts	Refunds of receipts ¹¹	Net budget receipts
	Individual	Corporation	Excise taxes	Estate and gift taxes	Customs duties	Employment taxes and contributions ^a	Contributions for other insurance and retirement ¹⁰			
1954	\$32,392,146,700	\$21,522,853,908	\$10,014,443,842	\$945,049,092	\$562,020,619	\$5,266,575,249	\$1,984,346,542	\$449,568,926	-\$3,417,737,374	\$69,719,267,504
1955	31,654,170,061	18,264,720,352	9,210,581,897	936,267,446	606,396,634	6,031,045,395	1,886,467,854	355,950,702	-3,476,987,625	65,468,612,716
1956	35,340,349,927	21,298,521,621	10,004,194,869	1,171,237,192	704,897,516	7,124,632,038	2,263,981,844	389,223,885	-3,750,030,132	74,547,008,760
1957	39,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,461,446	7,463,157,974	2,594,588,920	540,306,673	-3,975,532,487	79,989,824,460
1958	38,581,942,041	20,533,315,590	10,814,267,526	1,410,925,018	799,504,808	8,699,152,717	2,618,584,155	776,161,635	-4,598,010,555	79,635,842,935
1959	40,791,874,129	18,091,509,456	10,759,549,109	1,352,982,426	948,412,215	8,904,630,798	2,904,787,240	609,133,892	-5,113,752,669	79,249,126,596
1960	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,037,579	11,337,418,282	3,437,824,557	1,189,529,887	-5,237,513,807	92,492,109,550
1961	46,153,000,792	21,764,940,001	12,064,302,042	1,916,392,302	1,007,755,214	12,775,130,588	3,762,792,880	920,422,350	-5,976,009,231	94,388,726,938
1962	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,128	1,171,205,974	12,976,540,446	4,216,589,270	844,270,781	-6,265,669,311	99,675,605,041
1963	52,987,580,595	22,336,133,758	13,409,737,348	2,187,457,229	1,240,537,884	14,885,842,299	5,061,090,240	1,023,262,348	-6,571,386,963	106,560,254,738
1964	54,590,354,384	24,300,863,236	13,950,231,780	2,416,303,318	1,284,176,380	17,125,163,991	5,056,537,393	1,086,307,634	-7,148,085,619	112,661,852,497
1965	53,660,682,653	26,131,333,625	14,792,778,809	2,745,532,499	1,477,548,821	17,550,191,742	4,907,261,587	1,597,638,325	-6,029,544,469	116,833,423,592
1966	61,297,551,520	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	20,889,528,322	4,911,369,694	1,875,651,069	-7,255,579,949	130,855,967,456
1967	69,370,595,136	34,917,825,260	14,113,747,719	3,014,405,754	1,971,799,791	28,105,097,413	5,532,756,875	2,107,863,544	-9,581,686,414	149,552,405,078
1968	78,252,045,190	29,896,519,677	14,320,396,487	3,081,978,790	2,113,474,950	29,487,010,470	5,403,864,807	2,491,496,357	-11,375,364,608	153,671,422,120
1969	97,440,405,013	38,337,645,690	15,542,045,719	3,530,064,861	2,387,190,473	34,841,043,355	5,688,676,958	2,908,510,957	-12,891,120,278	187,784,462,748
1970	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	39,519,764,951	6,171,434,438	3,424,174,505	-16,139,325,917	193,743,250,789
1971	100,752,420,384	30,319,953,030	16,871,851,093	3,784,283,489	2,657,362,160	42,217,172,018	6,886,985,249	3,858,297,227	-18,956,464,564	188,391,860,086
1972	108,879,185,548	34,925,545,565	16,847,035,616	5,489,969,119	3,394,299,291	46,567,719,278	7,403,193,026	3,632,735,338	-18,895,124,050	208,648,558,730
1973	125,112,005,814	39,045,308,964	16,572,318,106	4,975,862,359	3,307,821,157	55,355,980,120	9,684,300,366	3,921,065,805	-25,749,191,032	232,225,471,658
1974	142,903,649,579	41,744,443,900	17,109,853,474	5,100,674,716	3,444,059,013	66,427,867,521	10,914,090,957	5,368,892,232	-28,081,130,866	264,932,400,526
1975	156,399,437,843	45,746,659,638	16,848,041,329	4,688,078,838	3,781,600,810	75,564,629,892	11,269,710,720	6,711,636,380	-40,012,955,615	280,996,839,835
1976	158,969,097,012	46,782,596,195	17,257,944,702	5,307,465,524	4,208,526,756	80,316,988,196	12,836,997,894	8,028,027,024	-33,702,926,265	300,005,077,036
T.Q.	39,758,579,163	9,808,904,615	4,518,008,497	1,485,246,783	1,242,772,054	21,803,046,678	3,962,258,648	1,612,831,617	-2,418,881,943	81,772,766,112
1977	186,919,103,911	60,056,566,118	17,833,085,295	7,425,325,470	5,287,479,104	92,610,210,964	16,514,163,990	6,549,093,277	-35,432,814,998	357,762,213,131
1978	213,058,143,793	65,380,145,327	18,664,949,001	5,381,498,529	6,728,611,929	104,411,492,791	19,559,407,234	7,413,689,709	-38,600,561,338	401,997,376,975

See footnotes at end of table.

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Department of Agriculture	Department of Defense	Department of Health, Education, and Welfare ^{1a}	Outlays				Net outlays	Surplus, or deficit (—)
				Department of the Treasury		Other	Undistributed intrabudgetary transactions		
				Interest on the public debt	Other ^{12 13}				
1954	\$2,613,484,207	\$40,625,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,504,712,513	—\$1,236,883,402	\$70,889,744,341	—\$1,170,476,837
1955	4,275,010,967	35,629,778,598	1,989,947,310	6,370,361,774	6,025,333,595	15,437,425,728	—1,218,673,794	68,509,184,178	—3,040,571,462
1956	4,760,671,305	35,692,897,354	2,067,374,737	6,786,598,863	6,804,477,133	15,801,617,195	—1,453,307,258	70,460,329,329	4,086,679,431
1957	4,560,471,890	38,719,034,957	2,292,685,544	7,244,193,486	8,255,275,789	17,525,373,669	—1,856,452,831	76,740,582,504	3,249,241,956
1958	4,368,422,114	39,916,688,798	2,636,400,425	7,606,774,062	11,252,262,998	18,734,205,883	—1,939,661,669	82,575,092,611	—2,939,249,676
1959	6,529,382,614	44,602,920,493	3,089,040,327	7,592,769,102	13,934,236,415	18,593,799,491	—2,237,689,445	92,104,458,997	—12,855,332,401
1960	4,842,598,671	¹⁴ 43,968,847,762	3,400,074,752	9,179,588,857	13,572,618,347	19,555,888,511	—2,296,263,275	92,223,353,625	268,755,925
1961	5,383,802,475	¹⁴ 45,688,376,272	3,680,977,437	8,957,241,615	15,826,494,755	20,706,655,578	—2,448,969,016	97,794,579,116	—3,405,852,178
1962	6,294,073,812	¹⁴ 49,283,444,729	4,210,376,106	9,119,759,808	17,518,660,038	22,899,608,057	—2,513,328,944	106,812,593,606	—7,136,988,565
1963	7,332,799,230	49,242,562,050	20,248,873,528	9,895,303,949	—150,424,943	27,385,929,284	—2,643,898,620	111,311,144,478	—4,750,889,740
1964	7,458,177,889	50,702,892,890	21,695,149,315	10,665,858,127	—114,183,494	31,052,420,542	—2,876,607,445	118,583,707,824	—5,921,855,327
1965	6,795,400,161	47,179,328,954	22,732,250,917	11,346,454,580	86,677,461	33,398,637,223	—3,109,004,109	118,429,745,187	—1,596,321,595
1966	5,513,411,042	55,445,393,783	27,959,129,367	12,013,862,667	413,151,535	36,671,466,641	—3,364,488,516	134,651,926,519	—3,795,959,063
1967	5,841,151,394	68,762,932,164	34,607,693,058	13,391,068,052	—327,021,534	39,913,935,072	—3,935,501,566	158,254,256,640	8,701,851,561
1968	7,306,960,660	78,672,893,689	40,576,498,177	14,573,008,397	81,521,582	42,120,742,184	—4,498,969,647	178,832,655,042	—25,161,232,923
1969	8,330,318,006	79,137,136,574	46,594,029,486	16,588,236,606	335,558,631	38,679,750,209	—5,116,860,970	184,548,168,542	3,236,294,206
1970	8,306,563,325	78,360,167,659	52,337,602,274	19,303,669,514	205,575,956	44,454,083,531	—6,379,876,627	196,587,785,632	—2,844,534,843
1971	8,559,794,596	75,921,974,338	61,866,310,997	20,959,044,235	31,387,543	51,462,873,004	—7,376,356,501	211,425,028,212	—23,033,168,126
1972	10,942,507,631	76,679,370,170	71,778,816,603	21,848,807,195	275,200,378	¹⁵ 58,353,899,633	—7,857,513,529	¹⁵ 232,021,088,081	¹⁵ —23,372,529,351
1973	10,028,402,705	75,000,209,584	82,042,236,020	24,167,493,308	6,815,483,612	¹⁵ 57,398,480,721	—8,378,260,641	¹⁵ 247,074,045,309	¹⁵ —14,848,573,651
1974	9,766,890,799	79,307,123,702	93,734,605,811	29,318,933,184	6,673,817,733	¹⁵ 60,712,181,442	—9,893,293,538	¹⁵ 269,620,259,133	¹⁵ —4,687,858,607
1975	9,724,875,597	87,471,287,777	112,410,756,145	32,665,008,385	8,512,140,985	¹⁵ 89,418,765,353	—14,098,172,912	¹⁵ 326,104,661,330	¹⁵ —45,107,821,495
1976	12,796,311,150	90,160,407,173	128,784,966,721	37,063,211,191	7,272,256,641	¹⁵ 105,110,094,101	—14,704,374,665	¹⁵ 366,482,872,311	¹⁵ —66,477,795,275
T.Q.	3,849,621,598	22,508,760,119	34,340,745,185	8,101,560,678	1,597,528,078	¹⁵ 26,924,192,483	2,566,530,144	¹⁵ 94,755,877,997	¹⁵ —12,983,111,885
1977	16,737,730,112	¹⁷ 97,930,150,276	147,455,435,581	41,899,719,541	¹⁶ 8,561,344,058	¹⁵ 105,271,221,489	—15,053,215,066	^{16 17} 402,802,385,991	¹⁷ —45,040,172,860
1978	20,368,401,264	105,677,084,599	162,809,429,830	48,694,855,509	7,614,289,321	121,366,165,162	—15,772,226,342	450,757,999,343	—48,760,622,368

Footnotes on following page.

¹Revised.

¹From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to 1976, on June 30; and beginning 1977, on Sept. 30. Figures for 1843 are for a half year, Jan. 1 to June 30. Transition quarter (T.Q.) figures are for the period July 1 through Sept. 30, 1976.

²Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53, see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3. Effective June 1977, earned income credit payments in excess of an individual's tax liability, formerly treated as outlays, are classified as income tax refunds.

³Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 18, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

⁴The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 40 shows details of statutory debt retirements.

⁵Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

⁶For content see 1961 Annual Report, pp. 450-457.

⁷Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948 required that \$3 billion be transferred to the "Foreign Economic Cooperation Trust Fund" and "considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in

fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3 billion in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3 billion during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts	\$41,374,701,989	\$37,662,972,939
Budget outlays	<u>35,955,232,145</u>	<u>36,474,412,987</u>
Budget surplus	5,419,469,844	1,188,559,952

⁸Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

⁹Includes Federal old-age and survivors, Federal disability, Federal hospital, and railroad retirement tax act receipts.

¹⁰Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees retirement receipts.

¹¹For content see table 3.

¹²Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

¹³Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury and, beginning in 1973, revenue sharing.

¹⁴Includes military assistance.

¹⁵Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

¹⁶Adjusted due to reclassification of earned income credit from a receipt to an outlay category.

¹⁷Adjusted due to reclassification of housing for the elderly or handicapped from an off-budget to a budget account.

TABLE 3.—*Refunds of receipts, fiscal year 1962 to date*
 [On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Year	Internal revenue				Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Excise taxes ¹	Estate and gift taxes							
1962	\$5,078,503,605	\$773,053,077	\$86,742,588	\$18,816,683	\$29,319,402	\$1,225,761	\$141,667,500	-----	\$131,302,902	\$5,037,793	\$6,265,669,311
1963	5,399,834,529	757,233,633	89,299,718	20,192,232	35,174,904	700,987	139,425,000	-----	126,319,308	3,206,652	6,571,386,963
1964	5,893,412,362	808,341,188	93,004,025	22,704,075	32,313,299	1,196,525	165,800,000	-----	126,636,556	4,677,589	7,148,085,619
1965	4,869,010,781	670,388,676	99,423,244	29,368,795	35,205,161	3,161,988	191,690,000	-----	123,498,341	7,797,483	6,029,544,469
1966	5,851,430,133	761,215,081	216,797,297	27,604,514	44,627,265	285,306	227,675,000	-----	119,771,763	6,173,591	7,255,579,949
1967	7,844,839,232	946,468,292	183,291,991	36,094,553	71,084,500	107,401	282,156,250	-----	211,507,037	6,137,156	9,581,686,414
1968	9,526,532,235	1,231,846,317	126,964,025	31,283,087	75,236,726	62,797	262,715,000	-----	114,387,492	6,336,929	11,375,364,608
1969	10,191,456,409	1,660,087,742	96,034,570	39,211,247	68,228,070	383,232	604,952,500	-----	223,754,603	7,011,906	12,891,120,278
1970	13,239,798,270	2,207,653,279	166,700,341	35,655,493	64,078,834	60,157	386,093,750	-----	32,073,825	7,211,966	16,139,325,917
1971	14,522,410,442	3,535,378,271	133,424,802	49,205,814	65,955,521	83,711	517,614,000	\$1,676,730	122,512,416	8,202,857	18,956,464,564
1972	14,142,569,841	2,759,629,377	1,055,924,767	54,107,460	107,393,343	146,698	447,332,000	1,499,163	312,710,263	13,811,137	18,895,124,050
1973	21,866,484,657	2,892,779,143	158,322,375	58,792,878	119,841,214	505,087	478,856,000	1,631,848	152,502,445	19,475,384	25,749,191,032
1974	23,952,018,185	3,124,789,480	140,624,127	66,034,063	109,920,085	278,275	535,206,000	2,162,548	123,398,541	26,699,562	28,081,130,866
1975	34,013,457,954	5,125,480,938	149,906,653	76,954,212	106,068,719	287,066	360,000,000	1,369,101	146,079,815	33,351,156	40,012,955,615
1976	27,366,541,863	5,374,253,171	141,444,763	91,236,134	134,350,706	1,572,682	407,628,000	1,882,649	152,035,116	31,981,183	33,702,926,265
T.Q.	957,609,664	1,348,438,946	44,209,349	30,654,352	30,599,390	97,380	-----	579,032	522,307	6,171,523	2,418,881,943
1977	² 29,293,039,612	5,164,202,109	148,174,060	98,448,051	137,328,265	18,333,524	² 400,364,044	2,068,399	135,127,710	² 35,729,225	² 35,432,814,998
1978	32,070,369,973	5,428,279,675	149,309,499	96,096,651	155,894,040	622,061	517,725,000	2,008,343	137,447,286	42,808,809	38,600,561,338

¹ Revised.

² Excludes highway trust and airport and airway trust.

² Adjusted due to reclassification of earned income credit from a receipt to an outlay category.

NOTE.—For refunds prior to fiscal 1962, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978*

[In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

	1977	1978
NET RECEIPTS		
Individual income taxes	157,626,064	180,987,774
Corporation income taxes	54,892,364	59,951,866
Social insurance taxes and contributions:		
Employment taxes and contributions:		
Federal old-age and survivors insurance trust fund:		
Federal Insurance Contributions Act taxes	57,212,744	61,978,915
Self-Employment Contributions Act taxes	3,143,019	3,302,166
Deposits by States	7,676,046	7,859,698
Total Federal old-age and survivors insurance trust fund	68,031,809	73,140,779
Federal disability insurance trust fund:		
Federal Insurance Contributions Act taxes	7,566,649	10,466,222
Self-Employment Contributions Act taxes	413,693	471,623
Deposits by States	805,160	1,312,550
Total Federal disability insurance trust fund	8,785,502	12,250,396
Federal hospital insurance trust fund:		
Federal Insurance Contributions Act taxes	11,740,578	14,134,088
Self-Employment Contributions Act taxes	456,885	493,668
Receipts from railroad retirement account	-----	196,506
Deposits by States	1,276,073	1,843,511
Premiums collected for uninsured individuals	10,506	12,094
Total Federal hospital insurance trust fund	13,484,042	16,679,867
Railroad retirement accounts:		
Railroad Retirement Tax Act taxes	1,908,494	1,822,006
Total employment taxes and contributions	92,209,847	103,893,049
Unemployment insurance:		
Unemployment trust fund:		
State taxes deposited in Treasury	9,252,205	11,031,805
Federal Unemployment Tax Act taxes	1,874,718	2,599,910
Railroad Unemployment Insurance Act contributions	184,583	217,883
Total unemployment trust fund	11,311,506	13,849,598
Contributions for other insurance and retirement:		
Federal supplementary medical insurance trust fund:		
Premiums collected for the aged	1,986,937	2,186,489
Premiums collected for the disabled	205,966	244,644
Total Federal supplementary medical insurance trust fund	2,192,903	2,431,133
Federal employees retirement contributions:		
Civil service retirement and disability fund	2,895,221	3,153,352
Foreign service retirement and disability fund	18,538	19,311
Other	1,343	1,600
Total Federal employees retirement contributions	2,915,102	3,174,263
Other retirement contributions:		
Civil service retirement and disability fund	58,923	62,324
Total contributions for other insurance and retirement	5,166,929	5,667,720
Total social insurance taxes and contributions	108,688,282	123,410,366

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
NET RECEIPTS—Continued		
Excise taxes:		
Miscellaneous excise taxes	9,647,548	10,053,649
Airport and airway trust fund.....	1,190,936	1,326,050
Highway trust fund.....	6,709,231	6,904,434
Black lung disability trust fund ¹	-----	92,050
Total excise taxes	17,547,715	18,376,184
Estate and gift taxes.....	7,326,877	5,285,402
Customs duties	5,150,151	6,572,718
Miscellaneous receipts:		
Deposits of earnings by Federal Reserve banks.....	5,908,214	6,641,092
All other ²	622,546	771,976
Total miscellaneous receipts.....	6,530,760	7,413,068
Total budget receipts.....	357,762,213	401,997,377
OUTLAYS		
Legislative branch:		
Senate.....	138,505	158,209
House of Representatives	267,015	289,245
Joint items.....	69,477	54,184
Congressional Budget Office.....	8,814	9,835
Architect of the Capitol	88,807	100,256
Library of Congress.....	133,301	146,380
Government Printing Office:		
General fund appropriations.....	139,337	115,469
Revolving fund (net).....	—24,346	1,912
General Accounting Office	154,639	169,507
United States Tax Court.....	8,564	8,759
Other.....	10,109	14,000
Proprietary receipts from the public.....	—17,280	—18,592
Intrabudgetary transactions.....	—448	—388
Total legislative branch.....	976,492	1,048,776
The judiciary:		
Supreme Court of the United States	8,319	8,964
Courts of appeals, district courts, and other judicial services.....	354,946	401,157
Other.....	32,042	57,647
Proprietary receipts from the public.....	—3,468	—1,543
Intrabudgetary transactions.....	-----	—31,100
Total the judiciary.....	391,839	435,125
Executive Office of the President:		
Compensation of the President.....	250	250
The White House Office.....	17,236	16,572
Office of Management and Budget	26,536	29,299
Other.....	29,364	28,446
Total Executive Office of the President.....	73,386	74,567
Funds appropriated to the President:		
Appalachian regional development programs.....	248,868	261,675
Disaster relief	294,016	470,291

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Funds appropriated to the President—Continued		
Foreign assistance:		
International security assistance:		
Military assistance.....	209,280	169,259
Foreign military credit sales.....	570,486	569,549
Security supporting assistance.....	1,061,755	1,907,872
Advances, foreign military sales.....	8,209,640	8,104,016
Other.....	25,982	22,511
Proprietary receipts from the public:		
Advances, foreign military sales.....	—9,368,676	—8,445,172
Other.....	—312,074	—308,370
Total international security assistance.....	396,392	2,019,666
International development assistance:		
Multilateral assistance:		
International financial institutions.....	874,615	858,217
International organizations and programs.....	250,310	229,823
Bilateral assistance:		
Public enterprise funds:		
Development loans revolving fund.....	147,956	60,359
Overseas Private Investment Corporation.....	—11,176	—65,395
Inter-American Foundation.....	5,525	6,511
Other.....	1,079	4,481
Intragovernmental funds.....	—193	3,334
Functional development assistance program.....	512,263	614,269
Payment to foreign service retirement and disability fund.....	21,250	24,220
American schools and hospitals abroad.....	13,799	12,822
International disaster assistance.....	64,741	46,716
Operating expenses of the Agency for International Development.....	195,189	206,620
Other.....	44,182	54,897
Proprietary receipts from the public.....	—483,528	—533,861
Total bilateral assistance.....	511,088	434,972
Total international development assistance.....	1,636,013	1,523,012
International narcotics control assistance.....	31,404	34,987
President's foreign assistance contingency fund.....	467	3,627
Total foreign assistance.....	2,064,276	3,581,292
Petroleum reserves:		
Energy supply.....	107,224	109,383
Emergency energy preparedness.....	122,004	245,063
Proprietary receipts from the public.....	—379,385	—192,813
Other.....	29,874	201
Total funds appropriated to the President.....	2,486,877	4,475,091
Department of Agriculture:		
Departmental administration.....	450	5,664
Office of the Inspector General.....	25,907	28,921
Agricultural Research Service.....	294,581	318,402
Cooperative State Research Service.....	120,572	134,727
Extension Service.....	240,167	254,006
Statistical Reporting Service.....	34,715	39,587
Economic Research Service.....	32,950	32,455
Foreign Agricultural Service.....	36,915	44,120
Foreign assistance programs.....	1,169,255	922,885
Agricultural Stabilization and Conservation Service:		
Salaries and expenses.....	160,393	215,124
Agricultural conservation program.....	182,994	264,949
Other.....	57,275	42,351
Federal Crop Insurance Corporation.....	90,968	57,436

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Agriculture—Continued		
Commodity Credit Corporation:		
Price support and related programs	3,809,156	5,623,347
Intragovernmental funds	—319,025	—114,646
National Wool Act program	10,427	33,037
Total Commodity Credit Corporation	3,500,559	5,541,739
Rural Electrification Administration (salaries and expenses)	21,709	23,429
Farmers Home Administration:		
Public enterprise funds:		
Rural housing insurance fund	88,803	449,087
Agricultural credit insurance fund	393,435	653,451
Rural development insurance fund	167,552	136,620
Other	—920	—1,363
Rural development grant programs	122,488	189,938
Salaries and expenses	172,656	188,037
Other	19,192	22,051
Total Farmers Home Administration	963,205	1,637,821
Soil Conservation Service:		
Conservation operations	215,145	242,465
Watershed and flood prevention operations	177,258	174,628
Other	80,441	82,393
Animal and Plant Health Inspection Service	337,120	200,779
Federal Grain Inspection Service	9,374	11,273
Agricultural Marketing Service	83,337	46,157
Food Safety and Quality Service:		
Funds for strengthening markets, income, and supply	41,921	272,910
Other	95,772	308,103
Food and Nutrition Service:		
Food program administration	—	66,851
Food stamp program	5,398,795	5,498,775
Special milk program	157,034	138,596
Child nutrition programs	2,635,039	2,526,732
Special supplemental food program (WIC)	245,356	370,569
Other	49,228	51,686
Total Food and Nutrition Service	8,485,453	8,653,210
Forest Service:		
Intragovernmental funds	—8,365	2,008
Forest protection and utilization	724,843	780,835
Youth Conservation Corps	48,058	63,099
Forest roads and trails	201,652	211,269
Forest Service permanent appropriations	93,152	323,135
Cooperative work	70,426	77,261
Other	33,699	51,859
Total Forest Service	1,163,465	1,509,467
Other	23,958	25,803
Proprietary receipts from the public	—899,007	—687,198
Intrabudgetary transactions	—9,121	—35,203
Total Department of Agriculture	16,737,730	20,368,401
Department of Commerce:		
General administration	19,930	24,096
Bureau of the Census	89,242	121,472
Economic and Statistical Analysis	12,304	14,269

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Commerce—Continued		
Economic development assistance:		
Economic Development Administration:		
Economic development revolving fund	—19,652	—33,009
Economic development assistance programs	297,091	329,856
Local public works program	585,264	3,057,363
Drought assistance program	14,903	132,594
Other	126,636	41,215
Regional action planning commissions	106,940	103,149
Total economic development assistance	1,111,181	3,631,168
Promotion of industry and commerce:		
Industry and Trade Administration	68,699	72,287
Minority Business Enterprise	54,258	54,542
U.S. Travel Service	14,364	13,734
Science and technology:		
National Oceanic and Atmospheric Administration	550,888	682,116
National Fire Prevention and Control Administration	14,865	13,370
Patent and Trademark Office	87,409	91,763
Science and technical research	87,324	96,027
National Telecommunications and Information Administration	-----	4,005
Total science and technology	740,486	887,281
Maritime Administration:		
Public enterprise funds	—31,195	65,874
Ship construction	219,425	156,657
Operating-differential subsidies	343,876	303,194
Other	61,404	72,554
Proprietary receipts from the public	—54,837	—118,791
Intrabudgetary transactions	—42,685	—46,179
Total Department of Commerce	2,606,450	5,252,159
Department of Defense—military:		
Military personnel:		
Department of the Army	9,887,558	10,450,163
Department of the Navy	8,182,033	8,688,661
Department of the Air Force	7,645,344	7,936,523
Total military personnel	25,714,935	27,075,347
Retired military personnel	8,216,429	9,171,474
Operation and maintenance:		
Department of the Army	8,636,709	9,616,754
Department of the Navy	9,894,980	11,266,342
Department of the Air Force	9,173,072	9,757,321
Defense agencies	2,882,680	2,937,554
Total operation and maintenance	30,587,441	33,577,971
Procurement:		
Department of the Army	2,622,065	3,223,817
Department of the Navy	8,484,345	9,197,137
Department of the Air Force	6,921,894	7,334,942
Defense agencies	149,925	219,657
Total procurement	18,178,230	19,975,554

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Defense—military—Continued		
Research, development, test, and evaluation:		
Department of the Army.....	2,069,189	2,342,208
Department of the Navy.....	3,480,513	3,824,871
Department of the Air Force.....	3,618,473	3,626,026
Defense agencies.....	626,991	714,859
Total research, development, test, and evaluation.....	9,795,166	10,507,964
Military construction:		
Department of the Army.....	754,774	737,194
Department of the Navy.....	691,929	634,045
Department of the Air Force.....	443,555	537,152
Defense agencies.....	23,547	23,113
Total military construction.....	1,913,804	1,931,504
Family housing.....	1,357,866	1,404,773
Civil defense.....	92,728	81,786
Special foreign currency program.....	2,856	2,355
Revolving and management funds:		
Public enterprise funds.....	—547	—593
Intragovernmental funds:		
Department of the Army.....	15,336	—180,858
Department of the Navy.....	98,262	—61,302
Department of the Air Force.....	165,511	69,718
Defense agencies.....	—253,079	—255,584
Total revolving and management funds.....	25,484	—428,619
Miscellaneous trust funds.....	—52,224	—16,054
Proprietary receipts from the public.....	—173,471	—149,118
Intrabudgetary transactions.....	—9,092	—11,050
Total Department of Defense—military.....	95,650,152	103,123,887
Department of Defense—civil:		
Corps of Engineers:		
Intragovernmental funds.....	—68,460	—6,634
General investigations.....	69,818	96,145
Construction, general.....	1,320,708	1,428,768
Operations and maintenance, general.....	638,826	757,278
Flood control.....	260,930	230,341
Other.....	88,309	105,727
Proprietary receipts from the public.....	—47,207	—57,827
Total Corps of Engineers.....	2,262,923	2,553,798
The Panama Canal:		
Canal Zone Government.....	17,020	24,784
Panama Canal Company.....	—986	—23,613
Other.....	21,293	21,935
Proprietary receipts from the public.....	—2,481	—3,275
Intrabudgetary transactions.....	—17,771	—20,431
Total Department of Defense—civil.....	2,279,998	2,553,198
Department of Energy: ³		
Departmental operations:		
Atomic energy defense activities.....	1,712,003	2,070,294
General science and research.....	168,873	355,276
Energy activities.....	3,430,050	4,267,057
Other.....	1,382	11,821
Power Marketing Administrations.....	11,188	165,684
Proprietary receipts from the public.....	—71,941	—440,387
Total Department of Energy.....	5,251,555	6,429,746

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Health, Education, and Welfare:		
Public Health Service:		
Food and Drug Administration.....	245,015	275,968
Health Services Administration:		
Health services.....	1,028,970	1,078,694
Indian health services and facilities.....	395,321	467,232
Emergency health.....	8	—9
Center for Disease Control.....	244,647	187,982
National Institutes of Health:		
Intragovernmental funds.....	1,890	—517
Cancer research.....	798,558	880,517
Heart, lung, and blood research.....	350,357	393,993
Arthritis, metabolism and digestive diseases.....	186,751	223,029
Neurological and communicative disorders and stroke...	147,305	175,092
Allergy and infectious diseases.....	132,636	158,379
General medical sciences.....	163,153	215,225
Child health and human development.....	129,841	166,715
Other research institutes.....	161,161	225,734
Research resources.....	113,618	129,883
Other.....	67,772	107,653
Total National Institutes of Health.....	2,253,040	2,675,703
Alcohol, Drug Abuse, and Mental Health Administration	854,056	1,006,067
Health Resources Administration:		
Public enterprise funds.....	28,377	31,241
Health resources.....	1,238,856	918,467
Office of Assistant Secretary for Health.....	62,453	116,181
Total Public Health Service.....	6,350,744	6,757,527
Health Care Financing Administration:		
Intragovernmental funds.....	—465	695
Grants to States for Medicaid.....	9,875,829	10,679,881
Payments to health care trust funds.....	-----	7,242,941
Quality care management, research, and administration.....	-----	58,544
Other.....	63,840	—6,899
Federal hospital insurance trust fund:		
Benefit payments.....	14,912,370	17,415,132
Administrative expenses and construction.....	294,779	446,545
Total FHI trust fund.....	15,207,149	17,861,676
Federal supplementary medical insurance trust fund:		
Benefit payments.....	5,866,922	6,852,252
Administrative expenses and construction.....	474,744	504,240
Total FSMI trust fund.....	6,341,666	7,356,491
Total Health Care Financing Administration.....	31,488,019	43,193,329
Education Division:		
Office of Education:		
Public enterprise funds:		
Student loan insurance fund.....	142,611	545,697
Higher education facilities loan and insurance fund.....	—12,747	29,074
Elementary and secondary education.....	2,352,472	2,814,994
Indian education.....	48,090	58,697
School assistance in federally affected areas.....	764,628	766,349
Emergency school aid.....	241,117	231,699
See footnotes at end of table.		

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Health, Education, and Welfare—Continued		
Education Division—Continued		
Education for the handicapped	248,688	327,032
Occupational, vocational, and adult education	692,933	692,967
Student assistance, higher and continued education	2,877,324	2,809,694
Library resources	169,378	208,989
Salaries and expenses	117,960	129,513
Other	49,006	59,638
Total Office of Education	7,691,461	8,674,343
National Institute of Education	63,992	64,293
Office of the Assistant Secretary for Education	28,027	24,983
Total Education Division	7,783,479	8,763,619
Social Security Administration:		
Payments to social security trust funds	6,713,859	740,930
Special benefits for disabled coal miners	956,025	982,230
Supplemental security income program	5,297,173	5,854,560
Assistance payments program	6,350,596	6,639,462
Refugee assistance	172,379	142,861
Other	-----	24
Federal old-age and survivors insurance trust fund:		
Benefit payments	71,270,510	78,524,092
Administrative expenses and construction	992,743	1,086,238
Payment to railroad retirement account	1,207,841	1,588,664
Vocational rehabilitation services	7,502	6,461
Total FOASI trust fund	73,478,596	81,205,455
Federal disability insurance trust fund:		
Benefit payments	11,135,231	12,213,895
Administrative expenses and construction	377,673	327,254
Payment to railroad retirement account	—318	29,797
Vocational rehabilitation services	77,144	84,339
Total FDI trust fund	11,589,730	12,655,285
Total Social Security Administration	104,558,358	108,220,807
Special institutions:		
American Printing House for the Blind	2,986	3,498
National Technical Institute for the Deaf	12,671	14,783
Gallaudet College	36,893	35,852
Howard University	101,936	97,659
Total special institutions	154,487	151,791
Human development services:		
Grants to States for social services	2,550,684	2,808,723
Human development services	1,868,832	2,077,621
Work incentives	360,537	364,099
Research and training activities overseas	3,458	1,821
Total human development services	4,783,511	5,252,264
Departmental management:		
Intragovernmental funds	148,241	6,045
General departmental management	102,366	80,752
Office for Civil Rights	24,153	36,494
Other	22,786	50,913
Proprietary receipts from the public	—32,024	—35,073

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Health, Education, and Welfare—Continued		
Departmental management—Continued		
Intrabudgetary transactions:		
Payments for health insurance for the aged:		
Federal hospital insurance trust fund.....	—803,000	—716,941
Federal supplementary medical insurance trust fund.....	—5,052,944	—6,385,503
Payments for military service credits and special benefits for the aged:		
Federal old-age and survivors insurance trust fund.....	—613,902	—612,927
Federal disability insurance trust fund.....	—103,000	—128,003
Federal hospital insurance trust fund.....	—141,000	—142,997
Receipts transferred to railroad retirement account.....	—1,207,523	—1,618,461
Interest on reimbursement of administrative and vocational rehabilitation expenses:		
Federal old-age and survivors insurance trust fund.....	3,224	1,794
Federal disability insurance trust fund.....	2,267	—2,098
Federal hospital insurance trust fund.....	—1,041	88
Federal supplementary medical insurance trust fund.....	—4,451	217
Other.....	—7,318	—64,205
Total Department of Health, Education, and Welfare.....	147,455,436	162,809,430
Department of Housing and Urban Development:		
Housing programs:		
Public enterprise funds:		
Federal Housing Administration fund.....	492,384	356,764
Housing for the elderly or handicapped fund ⁴	5,128	176,366
College housing—loans and other expenses.....	—64,766	—61,259
Other.....	—3,326	7,830
Disaster assistance fund.....	36,928	—33,717
Subsidized housing programs.....	2,442,883	2,920,223
Payments for operation of low-income housing projects.....	505,768	691,329
Total housing programs.....	3,415,000	4,057,536
Government National Mortgage Association:		
Special assistance functions fund.....	—1,029,193	—54,629
Emergency mortgage purchase assistance.....	-----	359,778
Management and liquidating functions fund.....	—35,562	—42,638
Guarantees of mortgage-backed securities.....	—21,553	—41,393
Participation sales fund.....	—5,134	—20,529
Total Government National Mortgage Association.....	—1,091,442	200,588
Community planning and development:		
Public enterprise funds:		
Rehabilitation loan fund.....	41,032	47,176
Urban renewal programs.....	850,271	375,678
Community development grants.....	2,088,813	2,464,267
Comprehensive planning grants.....	76,914	67,083
Other.....	18,684	10,750
Total community planning and development.....	3,075,714	2,964,954
New Communities Administration.....		
Federal Insurance Administration.....	88,834	98,477
Neighborhoods, voluntary associations, and consumer protection.....	99,678	164,134
Policy development and research.....	382	5,118
Management and administration.....	62,593	50,834
Proprietary receipts from the public.....	188,303	222,956
	—1,503	—3,653
Total Department of Housing and Urban Development.....	5,837,557	7,760,944

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of the Interior:		
Land and water resources:		
Bureau of Land Management:		
Management of lands and resources.....	302,935	274,808
Payments in lieu of taxes.....	99,983	97,608
Payments to States from receipts under Mineral Leasing Act.....	105,130	175,133
Other.....	95,962	192,314
Bureau of Reclamation:		
Colorado River projects.....	114,088	128,344
Construction and rehabilitation.....	468,166	323,735
Operation and maintenance.....	141,818	79,266
Other.....	154,163	137,250
Office of Water Research and Technology.....	14,332	17,620
Total land and water resources.....	1,496,578	1,426,079
Fish and wildlife and parks:		
Heritage Conservation and Recreation Service.....	350,397	656,968
United States Fish and Wildlife Service:		
Resource management.....	134,758	167,251
Recreational resources.....	82,644	87,584
Other.....	35,137	60,769
National Park Service:		
Operation of the national park system.....	289,947	331,454
Construction.....	66,322	94,561
Other.....	51,633	32,539
Total fish and wildlife and parks.....	1,010,837	1,431,125
Energy and minerals:		
Geological Survey.....	302,400	501,795
Office of Surface Mining Reclamation and Enforcement.....	(*)	5,412
Mining Enforcement and Safety Administration.....	98,088	48,488
Bureau of Mines.....	150,258	121,412
Total energy and minerals.....	550,746	677,107
Bureau of Indian Affairs:		
Public enterprise funds.....	8,034	6,650
Operation of Indian programs.....	629,574	643,943
Construction.....	103,982	165,843
Indian tribal funds.....	252,243	255,826
Other.....	70,479	63,120
Total Bureau of Indian Affairs.....	1,064,312	1,135,383
Office of Territorial Affairs.....	148,883	176,808
Office of the Solicitor and Office of the Secretary.....	45,218	38,738
Proprietary receipts from the public.....	-1,102,518	-1,138,024
Intrabudgetary transactions.....	-61,908	-69,610
Total Department of the Interior.....	3,152,148	3,677,606
Department of Justice:		
General administration.....	20,808	23,444
Legal activities.....	316,946	340,344
Federal Bureau of Investigation.....	520,218	552,001
Immigration and Naturalization Service.....	242,714	274,681
Federal Prison System.....	241,753	312,025
Law Enforcement Assistance Administration.....	845,740	724,068
Drug Enforcement Administration.....	166,839	177,883
Proprietary receipts from the public.....	-5,292	-7,074
Total Department of Justice.....	2,349,726	2,397,372

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Labor:		
Employment and Training Administration:		
Program administration	76,881	89,299
Employment and training assistance	3,290,860	4,763,671
Community service employment for older Americans	72,102	134,333
Temporary employment assistance	2,340,409	4,769,404
Federal unemployment benefits and allowances	833,089	1,165,356
Grants to States for unemployment insurance and employment services	53,034	46,356
Advances to the unemployment trust fund and other funds	4,338,118	1,109,907
Other	10,605	—980
Unemployment trust fund:		
Federal-State unemployment insurance:		
State unemployment benefits	12,338,972	9,368,307
Grants to States for unemployment insurance and employment services	1,514,841	1,521,606
Federal administrative expenses	55,827	67,306
Interest on refunds of taxes	919	1,061
Railroad unemployment insurance:		
Railroad unemployment benefits	179,691	197,370
Administrative expenses	9,320	10,710
Payments of interest on advances from railroad retirement account	3,388	2,767
Total unemployment trust fund	14,102,958	11,169,128
Total Employment and Training Administration	25,118,056	23,246,473
Labor-Management Services Administration	47,207	54,392
Employment Standards Administration:		
Salaries and expenses	97,937	107,226
Special benefits	297,695	191,469
Special workers' compensation expenses	3,581	4,998
Black lung disability trust fund: ¹		
Benefit payments	-----	3,014
Administrative expenses	-----	8,261
Other	-----	100,868
Total black lung disability trust fund	-----	112,143
Occupational Safety and Health Administration	127,400	147,380
Mine Safety and Health Administration ²	-----	60,688
Bureau of Labor Statistics	75,843	79,809
Departmental management	48,845	57,934
Proprietary receipts from the public	—414	—7,210
Intradepartmental transactions	—3,442,095	—1,153,258
Total Department of Labor	22,374,056	22,902,044
Department of State:		
Administration of foreign affairs:		
Salaries and expenses	543,353	655,217
Acquisition, operation, and maintenance of buildings abroad	39,471	57,283
Payment to foreign service retirement and disability fund	93,649	107,407
Foreign service retirement and disability fund	83,843	93,683
Other	4,672	4,473
Total administration of foreign affairs	764,988	918,063

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of State—Continued		
International organizations and conferences	367,698	381,670
International commissions	16,005	21,274
Other	61,110	77,154
Proprietary receipts from the public	—18,165	—14,026
Intrabudgetary transactions:		
Foreign service retirement and disability fund:		
Receipts transferred to civil service retirement and disability fund	—248	—453
General fund contributions	—114,899	—131,627
Other	—519	—519
Total Department of State	1,075,969	1,251,536
Department of Transportation:		
Office of the Secretary	62,393	41,855
Coast Guard:		
Intragovernmental funds	—20,048	15,699
Operating expenses	827,675	897,803
Acquisition, construction, and improvements	131,581	131,650
Retired pay	139,516	156,465
Other	80,065	82,444
Total Coast Guard	1,158,788	1,284,062
Federal Aviation Administration:		
Aviation war risk insurance revolving fund	—897	—1,160
Operations	1,475,819	1,622,319
Other	41,325	41,422
Airport and airway trust fund:		
Grants-in-aid for airports	334,823	562,156
Facilities and equipment	197,109	211,002
Research, engineering, and development	70,487	67,127
Interest on refunds of taxes	15	35
Operations	250,230	275,041
Total airport and airway trust fund	852,664	1,115,361
Total Federal Aviation Administration	2,368,912	2,777,941
Federal Highway Administration:		
Highway trust fund:		
Federal-aid highways	5,972,946	5,876,289
Right-of-way revolving fund	9,176	—16,884
Other	38,315	43,286
Off-systems roads programs	58,056	82,262
Other programs	66,550	90,945
Total Federal Highway Administration	6,145,043	6,075,898
National Highway Traffic Safety Administration:		
Traffic and highway safety	42,256	61,552
Trust fund share of traffic safety programs	124,900	143,700
Other	1,403	5,101
Federal Railroad Administration:		
Railroad rehabilitation and improvement financing fund	12,044	66,247
Railroad research and development	57,274	62,381
Rail service assistance	29,402	—4,601
Northeast corridor improvement program	82,492	203,830
Grants to National Railroad Passenger Corporation	730,062	716,000
Other	29,677	31,627
Total Federal Railroad Administration	940,950	1,075,485

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
 [In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Department of Transportation—Continued		
Urban Mass Transportation Administration	1,708,910	2,027,529
Other	—914	—1,838
Proprietary receipts from the public	—38,656	39,493
Total Department of Transportation	12,513,984	13,451,792
Department of the Treasury:		
Office of the Secretary	35,964	26,013
Office of Revenue Sharing:		
Salaries and expenses	4,200	6,802
Antirecession financial assistance fund	1,698,824	1,329,476
General revenue sharing	6,760,092	6,822,957
Federal Law Enforcement Training Center	15,021	17,451
Bureau of Government Financial Operations:		
Salaries and expenses	144,664	141,051
New York City seasonal financing fund	626	1,617
Claims, judgments, and relief acts	153,278	198,306
Other	12,043	11,689
Total Bureau of Government Financial Operations	310,611	352,664
Bureau of Alcohol, Tobacco and Firearms	117,391	128,110
U.S. Customs Service	596,446	634,379
Bureau of Engraving and Printing	—3,735	—3,361
Bureau of the Mint	41,765	42,466
Bureau of the Public Debt	108,808	121,508
Internal Revenue Service:		
Federal tax lien revolving fund	37	68
Salaries and expenses	48,930	54,310
Accounts, collection and taxpayer service	857,207	904,115
Compliance	883,872	981,878
Payment where credit exceeds liability for tax	900,882	880,890
Interest on refund of taxes	318,048	316,937
Internal revenue collections for Puerto Rico	157,089	187,568
Total Internal Revenue Service	3,166,064	3,325,767
U.S. Secret Service	123,358	129,100
Comptroller of the Currency	—4,182	—4,426
Interest on the public debt:		
Public issues (accrual basis)	33,264,604	39,199,117
Special issues (cash basis)	8,635,115	9,495,738
Total interest on the public debt	41,899,720	48,694,856
Proprietary receipts from the public	—486,886	—897,031
Receipts from off-budget Federal agencies	—2,241,185	—2,767,670
Intrabudgetary transactions	—1,681,212	—1,649,915
Total Department of the Treasury	50,461,064	56,309,145
Environmental Protection Agency:		
Agency and regional management	72,675	71,089
Research and development:		
Energy supply	172,314	250,514
Pollution control and abatement	86,752	31,400
Abatement and control	435,884	459,614
Enforcement	53,527	64,842
Construction grants	3,529,577	3,186,825
Other	14,396	7,697
Proprietary receipts from the public	—317	—509
Total Environmental Protection Agency	4,364,808	4,071,472

See footnotes at end of table

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
 [In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
General Services Administration:		
Real property activities	—122,485	—160,741
Personal property activities	102,613	196,531
Records activities	65,773	72,684
Preparedness activities	17,161	34,464
General activities	83,525	99,052
Other	13,021	14,740
Proprietary receipts from the public:		
Stockpile receipts	—148,413	—89,811
Other	—41,295	—48,038
Intrabudgetary transactions	—999	—1,839
Total General Services Administration	—31,100	117,043
National Aeronautics and Space Administration:		
Research and development	2,980,663	2,988,697
Construction of facilities	104,970	124,258
Research and program management	859,678	870,164
Other	1,357	558
Proprietary receipts from the public	—2,850	—3,655
Total National Aeronautics and Space Administration ..	3,943,817	3,980,022
Veterans Administration:		
Public enterprise funds:		
Loan guaranty revolving fund	660	80,236
Direct loan revolving fund	—138,723	—38,990
Veterans reopened insurance fund	—27,227	—28,624
Education loan fund	13,320	34,593
Other	—407	—1,295
Compensation and pensions	8,999,596	9,572,817
Readjustment benefits	3,700,004	3,361,716
Medical care	4,290,617	4,809,318
Medical and prosthetic research	104,460	111,747
General operating expenses	513,472	558,082
Construction projects	233,841	243,262
Insurance funds:		
National service life	697,602	667,762
Government life	71,105	66,973
Veterans special life	—46,016	—55,015
Other	93,537	98,142
Proprietary receipts from the public:		
National service life	—478,053	—476,850
Government life	—5,608	—4,382
Other	—679	—34,866
Intrabudgetary transactions	—2,148	—2,472
Total Veterans Administration	18,019,353	18,962,152
Independent agencies:		
Action	186,296	203,164
Arms Control and Disarmament Agency	11,863	13,990
Board for International Broadcasting	57,837	65,452
Civil Aeronautics Board	102,707	101,360
Civil Service Commission:		
Civil service retirement and disability fund	9,563,523	10,907,627
Payment to civil service retirement and disability fund ...	7,298,393	7,433,828
Salaries and expenses	100,429	119,610
Government payment for annuitants, employees		
health benefits	437,034	506,617
Employees health benefits fund	—71,935	—84,978
Employees life insurance fund	—397,717	—485,209
Retired employees health benefits fund	4,502	5,599
Other	12,313	21,999
Proprietary receipts from the public	—1,231	—1,605

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Civil Service Commission—Continued		
Intrabudgetary transactions:		
Civil service retirement and disability fund:		
Receipts transferred to foreign service retirement and disability fund.....	—13,612	—8,544
General fund contributions.....	—7,298,393	—7,433,828
Other.....	—13,187	—18,458
Total Civil Service Commission.....	9,620,119	10,962,658
Commission on Civil Rights.....	9,476	10,465
Commodity Futures Trading Commission.....	13,489	14,305
Community Services Administration.....	639,367	767,919
Consumer Product Safety Commission.....	39,867	40,059
Corporation for Public Broadcasting.....	103,000	119,200
District of Columbia:		
Federal payment.....	279,357	304,116
Loans and repayable advances.....	36,360	66,852
Equal Employment Opportunity Commission.....	71,729	74,161
Export-Import Bank of the United States.....	339,977	—105,904
Federal Communications Commission.....	55,776	64,065
Federal Deposit Insurance Corporation.....	—851,645	—566,611
Federal Home Loan Bank Board:		
Public enterprise funds:		
Federal Home Loan Bank Board revolving fund.....	—1,490,915	465
Federal Savings and Loan Insurance Corporation fund..	—423,511	—403,723
Interest adjustment payments.....	1,071	213
Federal Mediation and Conciliation Service.....	19,570	21,960
Federal Trade Commission.....	51,703	58,815
Historical and memorial agencies.....	2,186	17
Intergovernmental agencies:		
Washington Metropolitan Area Transit Authority.....	289,804	149,337
Other.....	3,599	3,910
Intelligence Community Staff.....	4,017	8,501
International Communication Agency*.....	327,398	352,117
International Trade Commission.....	10,806	11,781
Interstate Commerce Commission.....	60,602	64,900
Legal Services Corporation.....	125,000	157,429
National Credit Union Administration.....	—19,282	—13,463
National Foundation on the Arts and the Humanities:		
National Endowment for the Arts.....	192,753	121,452
National Endowment for the Humanities.....	—	125,810
National Labor Relations Board.....	80,546	90,414
National Science Foundation.....	752,035	802,783
Nuclear Regulatory Commission.....	230,547	270,862
Postal Service:		
Payment to the postal service fund.....	2,267,449	1,778,240
Railroad Retirement Board:		
Regional rail transportation protective account.....	59,983	80,077
Payments to railroad retirement trust fund.....	250,000	250,000
Railroad retirement account:		
Benefit payments and claims.....	3,768,376	3,952,463
Advances to the railroad retirement account from the FOASI trust fund.....	—80,700	—195,818
Advances to the railroad retirement account from the FDI trust fund.....	—12,900	—27,933
Disbursements for the payment of FOASI benefits.....	81,024	195,326
Disbursements for the payment of FDI benefits.....	12,614	27,672
Administrative expenses.....	31,200	30,918
Interest on refunds of taxes.....	8	121
Proprietary receipts from the public.....	—1	—1
Intrabudgetary transactions:		
Railroad retirement account:		
Payments to railroad retirement trust funds.....	—250,000	—250,000
Interest transferred to Federal hospital insurance trust fund.....	—757	11,732
Total Railroad Retirement Board.....	3,858,848	4,074,556
Securities and Exchange Commission.....	53,635	61,303

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Independent agencies—Continued		
Small Business Administration:		
Public enterprise funds:		
Business loan and investment fund	463,534	457,887
Disaster loan fund	184,200	2,104,509
Surety bond guarantees revolving fund	19,507	27,373
Other	3,806	2,993
Salaries and expenses	28,942	173,285
Proprietary receipts from the public	—15	—19
Total Small Business Administration	699,974	2,766,028
Smithsonian Institution	114,988	125,240
Temporary study commissions	15,147	8,660
Tennessee Valley Authority	1,099,559	1,412,228
United States Railway Association:		
Administrative expenses	12,320	19,025
Purchase of Conrail securities	723,180	734,700
Other independent agencies	105,703	139,905
Total independent agencies	19,884,305	25,078,716
Indistributed offsetting receipts:		
Federal employer contributions to retirement and social insurance funds:		
Legislative branch:		
U.S. Tax Court:		
Tax Court judges survivors annuity fund	—30	—30
The judiciary:		
Judicial survivors annuity fund	—1,197	—1,380
Department of Health, Education, and Welfare:		
Federal old-age and survivors insurance trust fund	—863,000	—906,000
Federal disability insurance trust fund	—114,000	—154,000
Federal hospital insurance trust fund	—175,000	—206,000
Department of State:		
Foreign service retirement and disability fund	—16,879	—19,256
Independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund	—2,191,994	—2,427,197
Receipts from off-budget Federal agencies:		
Independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund	—1,185,973	—1,149,236
Subtotal	—4,548,073	—4,863,099
Interest on certain Government accounts:		
Interest credited to certain Government accounts:		
The judiciary:		
Judicial survivors annuity fund	—1,908	—3,411
Department of Defense:		
Civil:		
Soldiers' and Airmen's Home permanent fund	—6,350	—6,233
Department of Health, Education, and Welfare:		
Federal old-age and survivors insurance trust fund	—2,274,603	—2,153,058
Federal disability insurance trust fund	—373,906	—249,190
Federal hospital insurance trust fund	—769,925	—780,058
Federal supplementary medical insurance trust fund	—132,259	—229,065
Department of Labor:		
Unemployment trust fund	—232,371	—266,286
Black lung disability trust fund ¹	—	—1,192
Department of State:		
Foreign service retirement and disability fund	—13,487	—19,965
Department of Transportation:		
Airport and airway trust fund	—193,540	—219,207
Highway trust fund	—593,048	—662,155

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1977 and 1978—Con.*
[In thousands of dollars]

	1977	1978
OUTLAYS—Continued		
Undistributed offsetting receipts—Continued		
Interest credited to certain Government accounts—Con.		
Veterans Administration:		
Government life insurance fund.....	—31,761	—31,730
National service life insurance fund.....	—432,654	—460,453
Civil Service Commission:		
Civil service retirement and disability fund.....	—2,840,794	—3,356,406
Railroad Retirement Board:		
Railroad retirement account.....	—230,270	—208,555
Other.....	—4,519	—3,618
Subtotal.....	—8,131,395	—8,650,582
Rents and royalties on the		
Outer Continental Shelf lands.....	—2,373,747	—2,258,546
Total undistributed offsetting receipts.....	—15,053,215	—15,772,226
Total budget outlays.....	402,802,386	450,757,999
Budget surplus, or deficit (—).....	—45,040,173	—48,760,622

* Less than \$500.

¹ The black lung disability trust fund was formally created on Apr. 1, 1978, pursuant to the Black Lung Benefits Revenue Act of 1977 (Public Law 95-277).

² Government Receipt Clearing Account F3875 was reclassified as proprietary with the September 1976 MTS. Receipts for this account previously included under "Other" are now included under proprietary receipt lines as offsets to outlays.

³ The Department of Energy was formally created on Oct. 1, 1977 pursuant to The Department of Energy Organization Act (Public Law 95-91). The Department includes all functions of the former Energy Research and Development Administration, Federal Energy Administration, Federal Power Commission, and certain functions from the Departments of Commerce, Defense, and the Interior (Bonneville Power Administration and other power administrations), and the Interstate Commerce Commission.

⁴ Effective Oct. 1, 1977, the housing for the elderly or handicapped fund was reclassified from an off-budget to a budget account.

⁵ This activity was formerly included in the Mining Enforcement and Safety Administration, Department of the Interior.

⁶ In accordance with Reorganization Plan No. 2 of 1977, the functions exercised by the United States Information Agency and the Department of State's Bureau of Educational and Cultural Affairs were consolidated to form the International Communication Agency.

TABLE 5.—*Means of financing, fiscal years 1977 and 1978*

(In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government)

Classification (Assets and liabilities directly related to the budget)	1977		1978	
	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS				
Borrowing from the public:				
Public debt securities, issued under general financing authorities:				
Obligations of the United States, issued by:				
U.S. Treasury	64,138,743	698,839,908	72,704,561	771,544,469
Federal Financing Bank	—55	20	—10	10
Total public debt securities	64,138,688	698,839,928	72,704,551	771,544,479
Agency securities:				
Obligations of the United States, issued by:				
Export-Import Bank	—732,990	2,858,174	—717,569	2,140,605
Obligations guaranteed by the United States, issued by:				
Department of Defense:				
Family housing mortgages	—120,195	1,013,591	—117,589	896,001
Department of Housing and Urban Development:				
Federal Housing Administration	1,011	579,129	21,508	600,638
Department of Transportation:				
Coast Guard:				
Family housing mortgages	—197	1,844	—206	1,638
Obligations not guaranteed by the United States, issued by:				
Department of Defense:				
Homeowners assistance mortgages	—514	2,086	—1,338	749
Department of Housing and Urban Development:				
Government National Mortgage Association	—377,000	3,768,000	—602,000	3,166,000
Independent agencies:				
Postal Service .....	.....	250,000	.....	250,000
Tennessee Valley Authority	—150,000	1,825,000	.....	1,825,000
Total agency securities	—1,379,886	10,297,825	—1,417,194	8,880,631
Total Federal securities	62,758,803	709,137,753	71,287,357	780,425,110
Deduct:				
Federal securities held as invest- ments of Government accounts ¹	9,242,952	157,295,161	12,181,491	169,476,652
Total borrowing from the public	53,515,851	551,842,592	59,105,866	610,948,458
Accrued interest payable to the public	257,038	*4,712,426	2,020,988	6,733,414
Deposit funds:				
Allocations of special drawing rights	14,787	2,669,132	269,623	2,938,754
Other	229,884	3,289,835	78,442	3,368,277
Miscellaneous liability accounts (includes checks outstanding, etc.)	2,240,920	7,900,510	212,056	8,112,566
Total liability accounts	56,258,480	570,414,495	61,686,974	632,101,470

See footnotes at end of table.

TABLE 5.—Means of financing, fiscal years 1977 and 1978—Con.

[In thousands of dollars]

Classification (Assets and liabilities directly related to the budget)	1977		1978	
	Net transactions	Closing balances	Net transactions	Closing balances
ASSET ACCOUNTS (Deduct)				
Cash and monetary assets:				
U.S. Treasury operating cash.....	1,689,554	19,103,773	3,339,999	22,443,772
Special drawing rights:				
Total holdings.....	132,642	2,489,275	452,409	2,941,684
SDR certificates issued to Federal Reserve banks.....	-400,000	-1,200,000	-100,000	-1,300,000
Balance.....	-267,358	1,289,275	352,409	1,641,684
Gold tranche drawing rights:				
U.S. subscription to International Monetary Fund:				
Direct quota payments.....		6,700,000	2,110,156	8,810,156
Maintenance of value adjustments.....	43,189	1,095,701	861,556	1,957,257
Other demand liabilities issued to IMF.....	81,438	-3,659,852	-3,262,408	-6,922,259
Receivable/payable (-) for U.S. currency valuation adjustment.....	7,454	-4,899	-303,789	-308,688
Balance.....	132,081	4,130,951	-594,485	3,536,466
Loans to International Monetary Fund.....	669,376	669,376	36,928	706,304
Other cash and monetary assets.....	14,230	3,652,393	-112,405	3,617,141
Total cash and monetary assets..	2,237,882	28,845,768	3,022,446	31,945,367
Miscellaneous asset accounts.....	738,275	4,369,338	335,594	4,627,780
Total asset accounts.....	2,976,157	33,215,106	3,358,040	36,573,147
Excess of liabilities (+) or assets (-).....	+53,282,323	+537,199,389	+58,328,934	+595,528,323
Transactions not applied to current year's surplus or deficit.....	-8,247,278	-8,247,278	-9,568,312	-9,568,312
Total budget financing (financing of deficit (+) or disposition of surplus (-)).....	+45,035,045	+528,952,111	+48,760,622	+585,960,011

¹ See tables 6 and 20.² Difference of \$77,591,000 is due to reclassification of 20A8045.

TABLE 6.—*Investments of Government accounts in Federal securities (net), fiscal years 1977 and 1978*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars.
Basis: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Agency	1977	1978
Federal funds:		
Department of Agriculture:		
Agency securities.....	—6,000	—6,000
Department of Commerce.....	32,240	—65,344
Department of Energy.....	—39,345	-----
Department of Housing and Urban Development:		
Federal Housing Administration:		
Federal Housing Administration fund:		
Public debt securities.....	190,531	100,452
Agency securities.....	—183	—30
Government National Mortgage Association:		
Special assistance functions fund:		
Agency securities.....	—904	—1,298
Management and liquidating functions fund:		
Agency securities.....	—3,657	—2,598
Guarantees of mortgage-backed securities:		
Public debt securities.....	18,329	11,874
Agency securities.....	3,184	29,106
Participation sales fund:		
Public debt securities.....	—95,274	—238,468
Agency securities.....	-----	—74,365
Housing management:		
Community disposal operations fund:		
Agency securities.....	-----	-----
Federal Insurance Administration:		
National insurance development fund.....	—3,465	—36,195
Department of Transportation.....	940	1,930
Department of the Treasury.....	520,228	—286,556
Veterans Administration:		
Veterans reopened insurance fund.....	28,163	28,151
Independent agencies:		
Emergency Loan Guarantee Board.....	5,580	—31,510
Export-Import Bank of the United States.....	12,600	—4,900
Federal Savings and Loan Insurance Corporation:		
Public debt securities.....	433,323	449,913
Agency securities.....	—9,812	—46,190
National Credit Union Administration.....	19,559	12,980
Other.....	49,760	58,950
Total public debt securities.....	1,173,169	1,277
Total agency securities.....	—17,371	—101,374
Total Federal funds.....	1,155,798	—100,098
Trust funds:		
Legislative branch:		
U.S. Tax Court.....	34	42
Library of Congress.....	-----	175
The judiciary:		
Judicial survivors annuity fund.....	30,548	2,943
Department of Agriculture.....	1,833	—880
Department of Commerce.....	10	15
Department of Defense.....	1,485	414
Department of Health, Education, and Welfare:		
Federal old-age and survivors insurance trust fund:		
Public debt securities.....	—1,645,020	—4,443,012
Agency securities.....	-----	-----
Federal disability insurance trust fund.....	—2,211,337	110,391

TABLE 6.—*Investments of Government accounts in Federal securities (net),
fiscal years 1977 and 1978—Continued*
[In thousands of dollars]

Agency	1977	1978
Department of Health, Education, and Welfare—Continued		
Federal hospital insurance trust fund:		
Public debt securities	—35,742	783,566
Agency securities	-----	-----
Federal supplementary medical insurance trust fund	988,133	1,788,614
Other	999	550
Department of the Interior	—7,675	5,531
Department of Labor:		
Unemployment trust fund	1,073,062	3,530,142
Other	—665	—46
Department of State:		
Foreign service retirement and disability fund	92,340	103,916
Other	265	500
Department of Transportation:		
Airport and airway trust fund	533,780	440,556
Highway trust fund	1,126,811	1,499,395
Other	-----	10
Department of the Treasury	4,410	4,450
General Services Administration	—155	260
Veterans Administration:		
Government life insurance fund	—34,207	—30,230
National service life insurance fund:		
Public debt securities	294,097	367,752
Agency securities	—75,000	—100,000
Veterans special life insurance fund	46,124	55,011
General post fund national homes	332	890
Independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund:		
Public debt securities	6,931,474	6,663,472
Agency securities	-----	—100,000
Employees health benefits fund	102,248	89,154
Employees life insurance fund	397,855	486,686
Retired employees health benefits fund	—4,052	—5,600
Federal Deposit Insurance Corporation	855,375	569,310
Japan-United States Friendship Commission	240	—454
Harry S. Truman memorial scholarship trust fund	21,115	1,816
Railroad Retirement Board:		
Public debt securities	—121,013	—104,220
Agency securities	—50,000	-----
Total public debt securities	8,442,704	11,921,119
Total agency securities	—125,000	—200,000
Total trust funds	8,317,704	11,721,119
Off-budget Federal agencies:		
Federal Financing Bank	—85,920	78,690
Postal Service:		
Public debt securities	—160,000	449,900
Rural electrification and telephone revolving fund	—335	—55
Pension Benefit Guaranty Corporation	15,704	31,935
Total public debt securities	—230,551	560,470
Total off-budget Federal agencies	—230,551	560,470
Grand total	9,242,952	12,181,491

TABLE 7.—Receipts by department and agency, fiscal year 1978

[Basis: Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government]

Department or agency	Budget receipts	Proprietary receipts from the public	Intrabudgetary		Receipts from off-budget Federal agencies	Total receipts offset against outlays
			Interfund, deducted by agency	Interfund, not deducted by agency		
Legislative branch	2,987,582	18,592,288	388,142	520,310	-----	19,500,740
The judiciary	70,055,899	1,543,365	31,100,000	4,791,216	-----	37,434,581
Funds appropriated to the President:						
International security assistance	-----	8,753,541,713	-----	-----	-----	8,753,541,713
International development assistance	-----	533,861,139	-----	-----	-----	533,861,139
Other	-----	192,812,693	-----	-----	-----	192,812,693
Agriculture Department	3,106,581	687,198,448	35,203,415	-----	-----	722,401,863
Commerce Department	37,067,272	118,791,105	46,178,750	4,230	-----	164,974,085
Defense Department:						
Military	6,369,030	149,117,558	11,049,946	303,565	-----	160,471,070
Civil	12,677,225	107,473,627	20,430,743	6,232,801	-----	134,137,170
Energy Department	29,010,675	440,386,992	-----	-----	-----	440,386,992
Health, Education, and Welfare Department	104,502,954,073	35,073,359	9,669,036,904	4,677,389,792	-----	14,381,500,054
Housing and Urban Development Department	517,553	3,653,303	-----	-----	-----	3,653,303
Interior Department	156,252,383	1,138,024,233	69,609,738	1,337,672	-----	1,208,971,643
Justice Department	26,335,375	7,074,014	-----	-----	-----	7,074,014
Labor Department	13,963,886,540	7,209,554	1,153,258,100	267,812,414	-----	1,428,280,067
State Department	69,846,330	14,025,660	132,598,738	39,244,838	-----	185,869,235
Transportation Department	8,245,004,949	39,493,066	-----	881,362,498	-----	920,855,564
Treasury Department	269,763,364,276	897,030,999	8,504,838,795	24,980	2,767,670,182	12,169,564,957
Environmental Protection Agency	6,665,296	508,769	-----	-----	-----	508,769
General Services Administration	1,465,826	137,848,658	1,839,360	27,831	-----	139,715,849
National Aeronautics and Space Administration	13,329	3,654,592	-----	-----	-----	3,654,592
Veterans Administration	6,267,215	516,098,190	2,471,931	492,294,139	-----	1,010,864,260
Other independent agencies	5,093,530,316	53,436,039	7,707,042,993	7,142,334,318	-----	14,902,813,351
Rents and royalties on the Outer Continental Shelf lands	-----	-----	-----	2,258,545,737	-----	2,258,545,737
Total	401,997,376,975	13,856,449,363	27,385,047,556	15,772,226,342	2,767,670,182	59,781,393,444

TABLE 8.—Budget receipts and outlays monthly and totals for fiscal years 1977 and 1978
 [In millions of dollars. Basis: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Receipts and outlays	Total														Sept.
	1977	1978	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.		
RECEIPTS															
Individual income taxes	157,626	180,988	13,278	13,173	13,941	20,217	10,747	5,612	19,036	14,423	20,301	14,590	14,784	20,883	
Corporation income taxes	54,892	59,952	1,445	920	9,212	1,991	1,013	8,023	8,850	1,183	14,655	1,785	1,122	9,753	
Social insurance taxes and contributions:															
Employment taxes and contributions	92,210	103,893	5,542	8,750	6,037	7,157	10,745	7,938	9,987	11,084	8,648	7,960	12,191	7,854	
Unemployment insurance	11,312	13,850	541	1,216	123	403	1,192	144	1,393	4,499	169	1,094	2,912	162	
Contributions for other insurance and retirement	5,167	5,668	466	438	486	437	490	478	448	508	470	464	484	499	
Excise taxes	17,548	18,376	1,529	1,615	1,463	1,492	1,259	1,395	1,368	1,670	1,651	1,707	1,591	1,637	
Estate and gift taxes	7,327	5,285	410	439	482	447	434	462	296	512	436	407	515	445	
Customs duties	5,150	6,573	406	459	501	494	441	603	545	584	653	596	681	610	
Miscellaneous	6,531	7,413	512	587	549	563	602	577	622	629	674	590	760	747	
Total receipts this year	-----	401,997	24,130	27,598	32,794	33,201	26,922	25,233	42,546	35,091	47,657	29,194	35,040	42,591	
Total receipts prior year	357,762	-----	21,018	25,698	29,471	29,977	24,343	25,155	40,017	27,672	43,114	24,967	29,683	36,647	
OUTLAYS															
Legislative branch	976	1,049	88	91	69	87	80	89	80	114	78	94	94	86	
The judiciary	392	435	1	45	29	29	51	27	37	46	29	32	52	57	
Executive Office of the President	73	75	9	4	4	7	6	4	7	8	12	2	5	6	
Funds appropriated to the President:															
International security assistance	396	2,020	114	212	183	—105	—104	118	704	—105	780	—221	705	—263	
International development assistance	1,636	1,523	80	175	123	53	153	245	92	90	99	174	105	134	
Other	454	932	25	40	44	43	33	175	—7	8	167	151	—1	254	
Department of Agriculture:															
Foreign assistance, special export programs and															
Commodity Credit Corporation	4,670	6,465	994	1,213	1,715	1,442	123	144	99	—46	—21	109	303	390	
Other	12,068	13,904	779	1,627	1,303	1,248	816	1,734	682	1,275	840	1,227	898	1,476	
Department of Commerce	2,606	5,252	277	329	341	380	358	453	445	512	604	502	544	507	

TABLE 8.—Budget receipts and outlays monthly and totals for fiscal years 1977 and 1978—Continued

[In millions of dollars]

Receipts and outlays	Total		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
	1977	1978												
OUTLAYS—Continued														
Department of Defense:														
Military:														
Department of the Army.....	23,919	26,020	2,120	2,350	2,030	2,143	2,169	1,909	2,035	2,518	1,915	2,208	2,452	2,170
Department of the Navy.....	30,775	33,524	2,556	2,745	2,600	2,581	2,645	3,237	2,697	2,888	2,980	2,700	3,027	2,867
Department of Air Force.....	27,915	29,217	2,302	2,464	2,311	2,186	2,270	2,705	2,428	2,288	2,692	2,141	2,831	2,599
Defense agencies.....	12,948	14,282	1,016	1,555	1,261	1,205	1,134	1,307	1,147	1,167	1,259	1,230	1,233	1,167
Civil defense.....	93	81	-2	6	4	9	8	9	8	9	9	5	9	8
Total military.....	95,650	103,124	7,992	8,721	8,206	8,123	8,226	9,168	8,315	8,870	8,854	8,284	9,552	8,811
Civil.....	2,280	2,553	226	230	226	159	144	169	166	201	178	250	262	343
Department of Energy.....	5,252	6,430	396	479	499	415	513	386	439	619	507	545	740	892
Department of Health, Education, and Welfare:														
Human Development Services.....	2,233	5,252	387	390	402	434	446	471	453	453	427	455	494	441
Health Care Financing Administration:														
Grants to States for Medicaid.....	18,777	10,680	878	879	843	883	958	879	760	910	902	969	1,008	811
Federal hospital insurance trust fund.....	15,207	17,862	1,388	1,419	1,618	1,317	1,268	1,611	1,469	1,573	1,608	1,437	1,707	1,445
Federal supplementary medical insurance trust fund.....	6,345	7,358	518	486	574	522	694	645	601	652	667	601	736	659
Other.....	66	7,293	55	1,130	913	383	580	1,307	584	430	472	502	502	437
Social Security Administration:														
Assistance payments program.....	-----	6,639	535	535	520	643	500	578	558	695	578	533	396	570
Federal old-age and survivors insurance trust fund.....	73,478	81,206	6,386	6,555	6,448	6,560	6,524	6,610	6,563	8,112	6,917	6,970	7,000	7,000
Federal disability insurance trust fund.....	11,585	12,656	1,012	1,045	1,049	1,023	1,027	1,045	1,016	1,042	1,070	1,111	1,116	1,097
Other.....	13,139	7,721	526	549	1,282	520	530	1,042	40	551	1,065	58	566	991
Other.....	6,626	6,143	1,089	312	-470	840	849	198	712	956	-759	539	922	951
Department of Housing and Urban Development.....	5,838	7,761	582	689	767	661	430	465	526	557	940	858	742	543
Department of the Interior.....	3,152	3,678	319	373	281	258	233	208	222	378	286	202	248	670
Department of Justice.....	2,350	2,397	205	208	193	195	189	191	213	230	202	194	190	186
Department of Labor:														
Unemployment trust fund.....	14,103	11,169	904	853	1,010	1,184	1,113	1,260	936	880	777	731	810	712
Other.....	8,271	11,733	672	670	835	854	950	1,087	946	1,180	1,112	1,033	1,378	1,016
Department of State.....	1,076	1,252	148	40	111	90	136	102	159	76	100	129	86	74
Department of Transportation:														
Highway trust fund.....	6,020	5,903	611	640	510	403	288	357	309	443	560	516	597	668
Other.....	6,494	7,549	697	522	613	742	509	625	718	636	641	650	533	663

Department of the Treasury:																				
Interest on public debt.....	41,900	48,695	3,083	3,320	6,794	3,282	3,450	3,403	3,493	3,670	7,166	3,538	3,868	3,628						
Interest on refunds, etc.....	318	317	26	30	31	21	25	21	24	26	32	22	32	27						
Antirecession financial assistance fund.....	1,699	1,329	424	2	(*)	408	(*)	(*)	306	(*)	(*)	189	(*)	(*)						
General revenue sharing.....	6,760	6,823	1,708	(*)	(*)	1,700	4	(*)	1,705	(*)	(*)	1,705	(*)	(*)						
Other.....	-216	-855	146	-292	-480	-329	249	316	323	91	-360	-275	-173	-71						
Environmental Protection Agency.....	4,365	4,071	306	370	314	343	261	341	286	344	353	326	396	431						
General Services Administration.....	-31	117	-140	111	105	-226	86	81	-188	110	104	-111	92	92						
National Aeronautics and Space Administration.....	3,944	3,980	310	339	320	315	324	370	316	361	320	324	320	344						
Veterans Administration:																				
Compensation and pensions.....	9,000	9,573	752	787	1,534	137	797	1,541	54	796	1,529	54	803	790						
National service life.....	220	191	(*)	-7	15	23	19	24	16	28	13	17	31	11						
Government service life.....	65	63	4	3	6	5	5	6	5	8	4	7	6	4						
Other.....	8,735	9,136	818	814	1,049	519	693	1,106	482	919	885	529	688	635						
Independent agencies:																				
Civil Service Commission.....	9,620	10,963	880	874	931	905	864	892	968	872	967	966	905	939						
Postal Service.....	2,267	1,778	1,696	---	---	---	---	---	---	---	---	---	---	83						
Small Business Administration.....	700	2,766	55	439	55	43	97	780	-37	339	-46	37	459	546						
Tennessee Valley Authority.....	1,100	1,412	135	140	115	54	2	62	129	184	154	140	134	163						
Other independent agencies.....	6,197	8,160	1,221	493	682	800	73	602	906	535	818	772	480	776						
Undistributed offsetting receipts:																				
Federal employer contributions to retirement fund.....	-4,548	-4,863	-350	-328	-381	-343	-385	-382	-346	-415	-373	-351	-362	-847						
Interest credited to certain accounts.....	-8,131	-8,651	-111	-214	-3,584	-71	-202	-60	-115	-152	-3714	-12	-270	-145						
Rents and royalties on Outer Continental Shelf lands.....	-2,374	-2,259	-63	-479	-98	-61	-90	-138	-242	-717	-138	-39	-96	-97						
Total outlays this year.....	450,758	38,793	36,866	37,647	36,918	33,914	40,358	35,927	36,800	38,602	36,426	39,572	38,935							
Total outlays prior year.....	402,802	33,998	33,085	31,890	32,640	30,880	34,646	35,548	33,714	32,920	33,645	34,730	35,106							
Surplus, or deficit (-) this year.....	-48,761	-14,663	-9,269	-4,852	-3,717	-6,992	-15,125	+6,618	-1,709	+9,055	-7,232	-4,532	+3,656							
Surplus, or deficit (-) prior year.....	-45,040	-12,980	-7,383	-2,418	-2,663	-6,537	-9,491	+4,469	-6,042	+10,190	-8,678	-5,047	+1,541							

*Less than \$500,000.

TABLE 9.—*Budget receipts by source and outlays by function, fiscal year 1969 to date*

[In millions of dollars. Basis: 1979 Budget of the U.S. Government, released Jan. 23, 1978]

Receipts and outlays	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978 ¹
RECEIPTS											
Individual income taxes	87,249	90,412	86,230	94,737	103,246	118,952	122,386	*131,603	*38,801	*157,625	180,988
Corporation income taxes	36,678	32,829	26,785	32,166	36,153	38,620	40,621	41,409	8,460	54,892	59,952
Social insurance taxes and contributions (trust funds):											
Employment taxes and contributions:											
Old-age and survivors insurance	25,484	29,396	31,354	35,132	40,703	47,778	55,207	58,703	15,886	68,032	73,141
Disability insurance	3,469	4,063	4,490	4,775	5,381	6,147	7,250	7,686	2,130	8,786	12,250
Hospital insurance	4,398	4,755	4,874	5,205	7,603	10,556	11,258	11,995	3,459	13,484	16,680
Railroad retirement	885	919	980	1,008	1,189	1,411	1,489	1,525	328	1,908	1,822
Total employment taxes and contributions	34,236	39,133	41,699	46,120	54,876	65,892	75,204	79,909	21,803	92,210	103,893
Unemployment insurance	3,328	3,464	3,674	4,357	6,051	6,837	6,771	8,054	2,698	11,312	13,850
Contributions for other insurance and retirement:											
Supplementary medical insurance	903	936	1,253	1,340	1,427	1,704	1,901	1,937	539	2,193	2,431
Employees retirement—employee contributions	1,426	1,735	1,916	2,058	2,146	2,302	2,513	2,760	707	2,915	3,174
Other retirement contributions	24	29	37	39	41	45	52	54	13	59	62
Total contributions for other insurance and retirement	2,353	2,701	3,205	3,437	3,614	4,051	4,466	4,752	1,259	5,167	5,668
Total social insurance taxes and contributions	39,918	45,298	48,578	53,914	64,542	76,780	86,441	92,714	25,760	108,688	123,410
Excise taxes:											
Federal funds:											
Alcohol	4,482	4,610	4,696	5,004	5,040	5,248	5,238	5,318	1,279	5,295	5,613
Tobacco	2,136	2,093	2,205	2,205	2,274	2,435	2,312	2,484	622	2,393	2,451
Other	3,967	3,649	3,609	2,297	2,522	2,060	1,850	2,810	620	1,960	1,990
Total Federal excise taxes	10,585	10,352	10,510	9,506	9,836	9,743	9,400	10,612	2,520	9,648	10,054
Trust funds:											
Highway	4,637	5,354	5,542	5,322	5,665	6,260	6,188	5,413	1,676	6,709	6,904
Airport and airway	-----	-----	563	649	758	840	962	938	277	1,191	1,326
Black lung disability	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	92
Total trust excise taxes	4,637	5,354	6,104	5,971	6,424	7,100	7,151	6,351	1,953	7,900	8,322

Total excise taxes	15,222	15,705	16,614	15,477	16,260	16,844	16,551	16,963	4,473	17,548	18,376
Estate and gift taxes	3,491	3,644	3,735	5,436	4,917	5,035	4,611	5,216	1,455	7,327	5,285
Customs duties	2,319	2,430	2,591	3,287	3,188	3,334	3,676	4,074	1,212	5,150	6,573
Miscellaneous receipts:											
Deposit of earnings by Federal Reserve System	2,662	3,266	3,533	3,252	3,495	4,845	5,777	5,451	1,500	5,908	6,641
Other miscellaneous receipts	247	158	325	381	426	524	934	2,575	112	622	772
Total miscellaneous receipts	2,908	3,424	3,858	3,633	3,921	5,369	6,711	8,026	1,612	6,531	7,413
Total budget receipts	187,784	193,743	188,392	208,649	232,225	264,932	280,997	300,005	81,773	357,762	401,997

OUTLAYS

National defense:											
Department of Defense—military:											
Military personnel	21,374	23,031	22,633	23,036	23,246	23,728	24,968	25,064	6,358	25,715	27,075
Retired military personnel	2,444	2,849	3,386	3,885	4,390	5,128	6,242	7,296	1,947	8,216	9,171
Operation and maintenance	22,227	21,609	20,941	21,675	21,069	22,478	26,295	27,837	7,232	30,587	33,578
Procurement	23,988	21,584	18,858	17,131	15,654	15,241	16,042	15,964	3,766	18,178	19,976
Research and development	7,457	7,166	7,303	7,881	8,157	8,582	8,866	8,923	2,206	9,795	10,508
Military construction and other	525	1,059	1,552	1,655	895	2,627	2,754	3,043	383	3,341	2,976
Deductions for offsetting receipts	-143	-148	-126	-113	-113	-159	-182	-155	5	-183	-149
Subtotal	77,872	77,150	74,546	75,151	73,297	77,625	84,984	87,971	21,898	95,650	103,135
Atomic energy defense activities	1,389	1,415	1,385	1,373	1,409	1,486	1,506	1,565	435	1,936	2,070
Defense-related activities	162	-8	-120	29	-162	-1,349	-936	-103	-27	-84	92
Deductions for offsetting receipts	-5	-3	-3	-2	-4	-13	-4	-3	1	(-)	-105
Total national defense	79,418	78,553	75,808	76,550	74,541	77,750	85,550	89,430	22,307	97,501	105,192
International affairs:											
Foreign economic and financial assistance	3,142	2,935	2,902	3,235	2,870	2,884	3,665	3,568	1,526	4,461	-4,150
Military assistance	695	593	995	719	865	1,312	1,877	1,101	910	492	766
Conduct of foreign affairs	370	398	405	451	475	606	658	726	262	1,096	1,255
Foreign information and exchange activities	237	235	241	274	295	320	348	382	115	386	424
International financial programs	350	357	-180	*271	*165	*686	*575	*235	*473	*819	7,788
Deductions for offsetting receipts	-211	-223	-271	-277	-634	-167	-263	-446	-160	-425	-----
Total international affairs	4,573	4,295	4,092	*4,674	*4,036	*5,640	*6,861	*5,567	*2,180	*4,831	6,083

See footnotes at end of table.

TABLE 9.—*Budget receipts by source and outlays by function, fiscal year 1969 to date—Continued*

[In millions of dollars]

Receipts and outlays	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978 ¹
OUTLAYS—Continued											
General science, space, and technology:											
General science and basic research.....	938	947	1,009	978	961	1,018	1,038	1,035	292	1,078	1,160
Space flight.....	2,900	2,340	1,988	1,906	1,726	1,694	1,661	2,000	525	2,252	3,983
Space science, applications, and technology.....	794	853	830	952	1,041	947	958	980	251	1,006	—419
Supporting space activities.....	387	370	355	338	304	322	334	358	94	343	(*)
Deductions for offsetting receipts.....	—4	—3	—2	—2	—1	—3	—2	—3	—1	—2	—3
Total general science, space, and technology.....	5,016	4,508	4,180	4,174	4,030	3,977	3,989	4,370	1,161	4,677	4,721
Energy:											
Energy supply.....	878	848	876	1,063	949	509	1,742	2,519	607	3,266	6,162
Energy conservation.....	-----	-----	-----	-----	-----	3	48	51	38	143	-----
Emergency energy preparedness.....	-----	-----	-----	-----	-----	-----	-----	-----	2	123	245
Energy information, policy, and regulation.....	122	142	155	207	231	331	389	557	147	664	271
Deductions for offsetting receipts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	—23	—633
Total energy.....	1,001	990	1,031	1,270	1,180	843	2,170	3,127	794	4,172	6,045
Natural resources and environment:											
Water resources.....	1,627	1,564	1,798	2,018	2,275	2,255	2,676	2,827	838	3,241	3,518
Conservation and land management.....	567	717	855	784	725	740	1,300	1,245	477	1,279	2,478
Recreational resources.....	380	372	476	521	566	665	825	895	256	1,014	1,440
Pollution control and abatement.....	303	384	702	764	1,122	2,035	2,522	3,067	1,091	4,279	4,051
Other natural resources.....	370	432	498	571	570	673	762	897	229	973	1,169
Deductions for offsetting receipts.....	—400	—467	—475	—463	—544	—705	—756	—806	—359	—786	1,634
Total natural resources and environment.....	2,848	3,003	3,855	4,195	4,714	5,664	7,329	8,124	2,532	10,000	11,022
Agriculture:											
Farm income stabilization.....	5,304	4,589	3,651	4,553	4,099	1,458	785	1,574	343	4,485	6,473
Agricultural research and services.....	520	579	639	728	758	775	877	921	240	1,052	1,183
Deductions for offsetting receipts.....	—46	—5	—2	—2	—3	—3	—2	7	1	—11	—39
Total agriculture.....	5,779	5,164	4,288	5,279	4,855	2,230	1,660	2,502	584	5,526	7,617

Commerce and housing credit:											
Mortgage credit and thrift insurance	-624	104	-251	-42	-1,192	1,519	2,798	1,215	273	-3,270	211
Postal Service	920	1,510	2,183	1,772	1,567	1,698	1,877	1,720	938	2,267	1,778
Other advancement and regulations of commerce	247	477	474	488	552	714	939	867	182	1,118	1,383
Deductions for offsetting receipts	-10	-14	-67	-13	-67	-11	-9	-7	-2	-4	-32
Total commerce and housing credit	533	2,077	2,350	2,206	860	3,920	5,694	3,795	1,391	-31	3,340
Transportation:											
Ground transportation	4,443	4,678	5,180	5,353	5,640	5,583	6,501	9,305	2,284	10,037	10,355
Air transportation	1,220	1,422	1,824	1,925	2,177	2,236	2,408	2,557	587	2,816	3,298
Water transportation	874	913	1,053	1,111	1,231	1,354	1,459	1,558	417	1,749	1,854
Other transportation	21	26	37	36	56	57	74	65	28	76	61
Deductions for offsetting receipts	-27	-26	-36	-30	-34	-53	-51	-46	-10	-42	-107
Total transportation	6,531	7,013	8,057	8,395	9,070	9,176	10,392	13,438	3,305	14,636	15,461
Community and regional development:											
Community development	895	1,503	1,767	2,137	2,093	2,146	2,334	2,841	911	3,526	3,570
Area and regional development	619	644	735	890	933	1,175	976	1,362	326	2,139	5,320
Disaster relief and insurance	40	257	353	396	1,580	782	398	522	111	634	2,711
Deductions for offsetting receipts	-9	-9	-10	-11	-12	-19	-16	-15	-6	-16	-346
Total community and regional development	1,545	2,395	2,846	3,413	4,593	4,084	3,692	4,709	1,340	6,283	11,255
Education, training, employment, and social services:											
Elementary, secondary, and vocational education	2,728	3,107	3,544	3,962	3,745	3,771	4,634	4,690	1,207	5,078	6,973
Higher education	1,232	1,385	1,433	1,447	1,532	1,349	2,050	2,663	739	3,104	3,495
Research and general education aids	330	521	520	523	668	867	947	774	186	927	1,072
Training and employment	1,560	1,602	1,952	2,894	3,283	2,910	4,063	6,288	1,912	6,877	10,003
Other labor services	122	135	157	184	202	219	259	301	83	374	416
Social services	1,575	1,884	2,243	3,519	3,315	3,241	3,923	4,026	1,036	4,632	3,953
Deductions for offsetting receipts	-10	-10	-10	-11	-10	-13	-5	-5	-1	-7	-23
Total education, training, employment, and social services	7,538	8,624	9,839	12,519	12,735	12,344	15,870	18,737	5,162	20,985	25,889
Health:											
Health care services	9,958	11,142	12,641	15,025	16,006	19,054	24,241	29,447	7,742	34,527	40,933
Health research	1,049	1,054	1,119	1,338	1,566	1,652	1,923	2,341	536	2,543	2,656
Education and training of health care work force	550	633	681	747	858	844	856	982	275	981	38
Consumer and occupational health and safety	203	226	277	364	406	529	632	686	168	743	926
Deductions for offsetting receipts	-2	-6	-2	-3	-3	-6	-5	-8	-1	-10	-24
Total health	11,758	13,051	14,716	17,471	18,832	22,074	27,647	33,448	8,720	38,785	44,529

See footnotes at end of table.

TABLE 9.—Budget receipts by source and outlays by function, fiscal year 1969 to date—Continued

[In millions of dollars]

Receipts and outlays	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978 ¹
OUTLAYS—Continued											
Income security:											
General retirement and disability insurance:											
Social security	26,791	29,685	35,247	39,409	48,288	54,936	63,648	72,664	19,763	86,741	99,081
Other	1,498	1,618	2,238	2,557	3,396	3,677	5,734	4,509	1,167	1,901	—3,821
Subtotal	28,288	31,303	37,485	41,966	51,684	58,613	69,383	77,173	20,930	88,642	95,260
Federal employee retirement and disability	1,732	2,688	3,191	3,789	4,500	5,645	6,980	8,174	2,319	9,503	10,741
Unemployment compensation	2,583	3,364	6,169	7,076	5,356	6,065	13,459	19,452	3,994	15,258	13,369
Public assistance and other income supplements	4,679	5,712	8,580	11,081	11,419	14,108	18,783	21,800	5,467	23,601	26,270
Deductions for offsetting receipts	—1	—2	—2	—2	—2	(—*)	—1	—1	(—*)	(*)	—
Total income security	37,281	43,066	55,423	63,911	72,958	84,431	108,605	126,598	32,710	137,004	145,640
Veterans benefits and services:											
Income security for veterans	5,036	5,546	5,966	6,344	6,533	6,789	7,860	8,350	2,082	9,216	10,229
Veterans education, training, and rehabilitation	701	1,015	1,659	1,960	2,801	3,249	4,593	5,531	784	3,710	1,015
Hospital and medical care for veterans	1,564	1,800	2,036	2,425	2,711	3,006	3,665	4,046	1,039	4,708	5,254
Veterans housing	102	54	—179	—317	—381	—15	24	—72	—50	—145	4,125
Other veterans benefits and services	239	263	296	320	350	359	458	578	110	549	—5,873
Deductions for offsetting receipts	—2	—2	—2	—2	—2	—2	—2	—2	—1	—1	—5,709
Total veterans benefits and services	7,640	8,677	9,776	10,730	12,013	13,386	16,597	18,432	3,962	18,038	18,987
Administration of justice:											
Federal law enforcement activities	468	569	691	808	983	1,089	1,337	1,496	407	1,673	1,816
Federal litigative and judicial activities	196	236	277	335	373	406	535	669	206	842	942
Federal correctional activities	71	88	104	128	158	202	226	238	64	240	307
Criminal justice assistance	29	65	233	380	624	770	853	921	213	847	729
Deductions for offsetting receipts	—3	—6	—6	—2	—7	—5	—9	—4	—31	—2	—8
Total administration of justice	761	952	1,299	1,650	2,131	2,462	2,942	3,320	859	3,600	3,786

General government:												
Legislative functions.....	254	303	342	404	438	521	588	677	182	841	909	
Executive direction and management.....	25	30	38	59	72	117	63	68	16	76	73	
Central fiscal operations.....	808	934	1,013	1,183	1,209	1,329	1,752	1,798	429	1,930	2,276	
General property and records management.....	587	616	637	719	910	1,030	418	95	67	141	214	
Central personnel management.....	38	44	51	58	67	74	88	107	25	100	7,557	
Other general government.....	88	158	218	189	221	419	472	454	228	455	515	
Deductions for offsetting receipts.....	-151	-145	-141	-146	-235	-164	-292	-272	-69	-186	-8,000	
Total general government.....	1,649	1,940	2,159	2,466	2,682	3,327	3,089	2,927	878	3,357	3,544	
General purpose fiscal assistance:												
General revenue sharing.....	-----	-----	-----	-----	6,636	6,106	6,130	6,240	1,588	6,762	6,786	
Other general purpose fiscal assistance.....	430	536	535	673	715	784	1,057	994	504	2,737	2,591	
Total general purpose fiscal assistance.....	430	536	535	673	7,351	6,890	7,187	7,235	2,092	9,499	9,377	
Interest:												
Interest on the public debt.....	16,588	19,304	20,959	21,849	24,167	29,319	32,665	37,063	8,102	41,900	43,715	
Other interest.....	-796	-992	-1,350	-1,267	-1,355	-1,247	-1,691	-2,474	-856	-3,808	325	
Total interest.....	15,793	18,312	19,609	20,582	22,813	28,072	30,974	34,589	7,246	38,092	44,040	
Undistributed offsetting receipts:												
Employer share, employee retirement.....	-2,018	-2,444	-2,611	-2,768	-2,927	-3,319	-3,980	-4,242	-985	-4,548	-4,863	
Interest received by trust funds.....	-3,099	-3,936	-4,765	-5,089	-5,436	-6,583	-7,667	-7,800	-270	-8,131	-8,651	
Rents and royalties on the Outer Continental Shelf.....	-428	-187	-1,051	-279	-3,956	-6,748	-2,428	-2,662	-1,311	-2,374	-2,259	
Total undistributed offsetting receipts.....	-5,545	-6,567	-8,427	-8,137	-12,318	-16,651	-14,075	-14,704	-2,567	-15,053	-15,772	
Total budget outlays.....	184,548	196,588	211,425	232,021	247,074	269,620	326,092	366,451	*94,743	*402,802	450,758	

* Less than \$500,000.

* Includes both Federal funds and trust funds.

¹ Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.² Adjusted due to reclassification of earned income credit from a receipt to an outlay category.

TABLE 10.—*Internal revenue collections by tax source, fiscal year 1951 to date*¹
 [In thousands of dollars. As reported by Internal Revenue Service; see "Bases of Tables" and Note]

Fiscal year	Income and profits taxes ²					Employment taxes					Estate taxes	Gift taxes
	Individual income taxes ²			Corpora- tion income and profits taxes ³	Total income and profits taxes ²	Old-age and disability insurance taxes ²	Unemploy- ment insurance taxes	Railroad retire- ment taxes	Total employ- ment taxes ²			
	Withheld by employers	Other	Total indi- vidual in- come taxes									
1951.....	13,089,770	9,907,539	22,997,308	14,387,569	37,384,878	2,810,749	236,952	579,778	3,627,480	638,523	91,207	
1952.....	17,929,047	11,345,060	29,274,107	21,466,910	50,741,017	3,584,025	259,616	620,622	4,464,264	750,591	82,556	
1953.....	21,132,275	11,403,942	32,536,217	21,594,515	54,130,732	3,816,252	273,182	628,969	4,718,403	784,590	106,694	
1954.....	22,077,113	10,736,578	32,813,691	21,546,322	54,360,014	4,218,520	283,882	605,221	5,107,623	863,344	71,778	
1955.....	21,253,625	10,396,480	31,650,106	18,264,720	49,914,826	5,339,573	279,986	600,106	6,219,665	848,492	87,775	
1956.....	24,015,676	11,321,966	35,337,642	21,298,522	56,636,164	6,336,805	324,656	634,323	7,295,784	1,053,867	117,370	
1957.....	26,727,543	12,302,229	39,029,772	21,530,653	60,560,425	6,634,467	330,034	616,020	7,580,522	1,253,071	124,928	
1958.....	27,040,911	11,527,648	38,568,559	20,533,316	59,101,874	7,733,223	335,880	575,282	8,644,386	1,277,052	133,873	
1959.....	29,001,375	11,733,369	40,734,744	18,091,509	58,826,254	8,004,355	324,020	525,369	8,853,744	1,236,823	117,160	
1960.....	31,674,588	13,271,124	44,945,711	22,179,414	67,125,126	10,210,550	341,108	606,931	11,158,589	1,439,259	187,089	
1961.....	32,977,654	13,175,346	46,153,001	21,764,940	67,917,941	11,586,283	345,356	570,812	12,502,451	1,745,480	170,912	
1962.....	36,246,109	14,403,485	50,649,594	21,295,711	71,945,305	11,686,231	457,629	564,311	12,708,171	1,796,227	238,960	
1963.....	38,718,702	14,268,878	52,987,581	22,336,134	75,323,714	13,484,379	948,464	571,644	15,004,486	1,971,614	215,843	
1964.....	39,258,881	15,331,473	54,590,354	24,300,863	78,891,218	15,557,783	850,858	593,864	17,002,504	2,110,992	305,312	
1965.....	36,840,394	16,820,288	53,660,683	26,131,334	79,792,016	15,846,073	622,499	635,734	17,104,306	2,454,332	291,201	
1966.....	42,811,381	18,486,170	61,297,552	30,834,243	92,131,795	19,005,488	567,014	683,631	20,256,133	2,646,968	446,954	
1967.....	50,520,874	18,849,721	69,370,595	34,917,825	104,288,420	25,562,638	602,745	792,858	26,958,241	2,728,580	285,826	
1968.....	57,300,546	20,951,499	78,252,045	29,896,520	108,148,565	26,620,648	606,802	858,448	28,085,898	2,710,254	371,725	
1969.....	70,182,175	27,258,231	97,440,406	38,337,646	135,778,052	31,489,943	640,030	938,684	33,068,657	3,136,691	393,373	
1970.....	77,416,070	26,235,515	103,651,585	35,036,983	138,688,568	35,692,198	776,139	980,851	37,449,188	3,241,321	438,755	
1971.....	76,490,128	24,262,293	100,752,421	30,319,953	131,072,374	37,902,403	972,409	1,043,878	39,918,690	3,352,641	431,642	
1972.....	83,200,366	25,678,820	108,879,186	34,925,546	143,804,732	41,617,156	1,024,069	1,072,776	43,714,001	5,126,522	363,447	
1973.....	98,092,726	27,019,280	125,112,006	39,045,309	164,157,315	49,514,852	1,315,997	1,250,859	52,081,709	4,338,924	636,938	
1974.....	112,091,799	30,811,851	142,903,650	41,744,444	184,648,094	59,105,066	1,480,574	1,507,993	62,093,632	4,659,825	440,849	
1975.....	122,103,137	34,296,301	156,399,437	45,746,660	202,146,097	67,136,584	1,388,082	1,616,143	70,140,809	4,312,657	375,421	
1976.....	123,440,963	35,527,834	158,968,797	46,782,956	205,751,753	70,983,718	1,562,752	1,656,384	74,202,853	4,875,735	431,730	
T.Q.....	32,949,859	6,808,720	39,758,579	9,808,905	49,567,484	19,050,456	377,378	464,207	19,892,041	1,367,935	117,312	
1977.....	144,672,331	42,082,932	186,755,263	60,049,804	246,805,067	82,257,211	1,910,302	1,908,803	86,076,316	5,649,460	1,775,866	
1978.....	165,254,230	47,803,913	213,058,144	65,380,145	278,438,289	92,630,407	2,642,014	2,019,231	97,291,653	5,242,080	139,419	

Fiscal year	Excise taxes									Documents, other instru- ments, and playing cards*
	Alcohol taxes*				Tobacco taxes*					
	Distilled spirits ^a	Beer ^a	Wines	Other, includ- ing occupa- tional taxes	Total alcohol taxes	Cigarettes	Cigars	Other	Total tobacco taxes, etc.	
1951.....	1,746,834	665,009	67,254	67,711	2,546,808	1,293,973	44,275	42,148	1,380,396	93,107
1952.....	1,589,730	727,604	72,374	159,412	2,549,120	1,474,072	44,810	46,281	1,565,162	84,995
1953.....	1,846,727	762,983	80,535	90,681	2,780,925	1,586,782	46,326	21,803	1,654,911	90,319
1954.....	1,873,630	769,774	78,678	60,928	2,783,012	1,513,740	45,618	20,871	1,580,229	90,000
1955.....	1,870,599	737,233	81,824	53,183	2,742,840	1,504,197	46,246	20,770	1,571,213	112,049
1956.....	2,023,334	765,441	86,580	45,219	2,920,574	1,549,045	45,040	19,412	1,613,497	114,927
1957.....	2,080,104	760,520	87,428	45,143	2,973,195	1,610,908	44,858	18,283	1,674,050	107,546
1958.....	2,054,184	757,597	90,303	44,377	2,946,461	1,668,208	47,247	18,566	1,734,021	109,452
1959.....	2,098,496	767,205	90,918	45,477	3,002,096	1,738,050	51,101	17,665	1,806,816	133,817
1960.....	2,255,761	796,233	98,850	42,870	3,193,714	1,863,562	50,117	17,825	1,931,504	139,231
1961.....	2,276,543	795,427	96,073	44,757	3,212,801	1,923,540	49,604	17,974	1,991,117	149,350
1962.....	2,386,487	813,482	98,033	43,281	3,341,282	1,956,527	49,726	19,483	2,025,736	159,319
1963.....	2,467,521	825,412	101,871	46,853	3,441,656	2,010,524	50,232	18,481	2,079,237	149,069
1964.....	2,535,596	887,560	107,779	46,564	3,577,499	1,976,675	56,309	19,561	2,052,545	171,614
1965.....	2,710,603	905,730	110,153	46,147	3,772,638	2,069,695	60,923	17,976	2,148,594	186,289
1966.....	2,767,400	887,319	110,284	49,376	3,814,378	2,006,499	57,662	9,796	2,073,956	146,457
1967.....	2,966,967	940,622	121,489	46,645	4,075,723	2,023,090	55,736	1,043	2,079,869	68,260
1968.....	3,085,313	959,570	125,340	117,014	4,287,237	2,066,159	54,937	1,181	2,122,277	48,721
1969.....	3,345,601	1,003,354	154,756	51,849	4,555,560	2,082,106	54,220	1,259	2,137,585	1,455
1970.....	3,463,259	1,077,499	160,761	44,862	4,746,382	2,036,101	56,834	1,277	2,094,212	220
1971.....	3,479,332	1,104,240	174,529	42,381	4,800,482	2,149,527	54,775	2,282	2,206,585	68
1972.....	3,720,886	1,164,283	177,697	47,134	5,110,001	2,151,158	54,173	1,942	2,207,273	259
1973.....	3,708,036	1,197,983	187,703	55,791	5,149,513	2,221,019	53,794	2,137	2,276,951	44
1974.....	3,882,910	1,262,908	169,658	43,000	5,358,477	2,383,038	51,581	2,387	2,437,005	287
1975.....	3,829,677	1,305,035	172,440	43,707	5,350,858	2,261,116	51,226	2,748	2,315,090	113
1976.....	3,882,084	1,329,986	171,822	43,830	5,427,722	2,434,831	49,812	3,252	2,487,894	(C)
T.Q.....	848,281	391,371	34,620	31,570	1,305,841	610,169	11,735	916	622,821	(C)
1977.....	3,793,226	1,395,564	179,908	37,934	5,406,633	2,357,519	37,128	3,854	2,398,501	(C)
1978.....	3,961,535	1,420,740	189,494	40,946	5,612,715	2,408,425	38,050	4,438	2,450,913	(C)

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax source, fiscal year 1951 to date—Continued
[In thousands of dollars]

Fiscal year	Excise taxes—Continued											Total manufacturers excise taxes
	Manufacturers excise taxes ¹³											
	Gasoline	Lubricating oils	Passenger automobiles and motorcycles ⁸	Automobiles, trucks and buses ⁸	Parts and accessories for automobiles ⁹	Tires, tubes, and tread rubber	Business and store machines ¹⁰	Refrigerators, freezers, air-conditioners, etc. ¹¹	Radio and television receiving sets and phonographs, parts ¹⁰	Electric, gas, and oil appliances ¹⁰	All other ¹²	
1951	588,647	77,639	653,363	121,285	119,475	198,383	44,491	96,319	128,187	121,996	233,890	2,383,677
1952	734,715	73,746	578,149	147,445	164,135	161,328	48,515	57,970	118,244	89,544	175,153	2,348,943
1953	890,679	73,321	785,716	210,032	177,924	180,047	50,259	87,424	159,383	113,390	134,613	2,862,788
1954	836,893	68,029	867,482	149,914	134,759	152,567	48,992	75,059	135,535	97,415	122,488	2,689,133
1955	954,678	69,818	1,047,813	134,805	136,709	164,316	57,281	38,004	136,849	50,859	93,883	2,885,016
1956	1,030,397	74,584	1,376,372	189,434	145,797	177,872	70,146	49,078	161,098	71,064	110,171	3,456,013
1957	1,458,217	73,601	1,144,233	199,298	157,291	251,454	83,175	46,894	149,192	75,196	123,374	3,761,925
1958	1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	39,379	146,422	61,400	127,004	3,974,135
1959	1,700,253	73,685	1,039,272	215,279	166,234	278,911	93,894	40,593	152,566	62,373	135,728	3,958,789
1960	2,015,863	81,679	1,331,292	271,938	189,476	304,466	99,370	50,034	169,451	69,276	152,285	4,735,129
1961	2,370,303	74,296	1,228,629	236,659	188,819	279,572	98,305	55,920	148,989	64,483	150,826	4,896,802
1962	2,412,714	73,012	1,300,440	257,200	198,077	361,562	81,719	54,638	173,024	66,435	154,129	5,132,949
1963	2,497,316	74,410	1,559,510	303,144	224,507	398,860	74,845	61,498	184,220	68,171	163,827	5,610,309
1964	2,618,370	76,316	1,745,969	350,945	228,762	411,483	71,867	62,799	197,595	77,576	178,861	6,020,543
1965	2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	75,987	221,769	80,983	195,356	6,418,145
1966	2,824,189	90,776	1,492,225	460,069	196,546	481,803	6,745	137	¹³ —3,761	5,367	59,773	5,613,869
1967	2,932,894	92,573	1,413,833	468,910	34,640	503,753	—461	—2,650	¹³ —1,329	—758	36,941	5,478,347
1968	3,030,792	92,311	1,530,777	447,743	76,226	489,139	10	436	597	236	45,706	5,713,973
1969	3,186,239	97,476	1,863,956	589,304	81,387	631,527	—25	31	—129	12	51,367	6,501,146
1970	3,430,076	87,510	1,753,327	659,986	84,069	614,795	—1	—30	—5	—94	53,427	6,683,061
1971	3,547,678	88,185	1,695,112	625,290	84,078	593,377	—12	—10	129	—7	50,979	6,684,799
1972	3,741,160	95,474	563,223	497,138	94,099	681,320	—	—	8	—41	56,276	5,728,657
1973	3,927,535	103,094	—83,241	461,353	107,489	814,042	—66	231	1	—	65,311	5,395,750
1974	4,087,669	105,723	6,049	519,699	120,604	827,256	—	—	—	40	75,112	5,742,154
1975	3,980,412	91,053	3,343	534,158	125,052	697,660	—	—	—	—	84,934	5,516,611
1976	4,125,674	92,851	17	321,848	124,045	730,117	(?)	(?)	(?)	(?)	91,554	5,486,106
T.Q.	1,091,428	26,035	79	138,750	41,720	218,038	(?)	(?)	(?)	(?)	27,288	1,543,339
1977	4,322,077	100,929	—2,637	598,084	159,287	792,957	(?)	(?)	(?)	(?)	97,985	6,068,682
1978	4,444,484	105,227	77	817,228	181,474	846,313	(?)	(?)	(?)	(?)	160,878	6,555,681

Excise taxes—Continued

Fiscal year	Retailers excise taxes								Miscellaneous excise taxes					
	Jewelry ¹⁰	Furs ¹⁰	Toilet preparations ¹⁰	Luggage, handbags, wallets ¹⁰	Diesel and special motor fuels ¹⁴	Noncommercial aviation gasoline	Noncommercial aviation fuel, other than gasoline	All other ²¹	Total retailers excise taxes	Toll telephone, telegraph, radio and cable services ¹⁵	General telephone service	Transportation of persons ¹⁷	Transportation of property (including coal) ¹⁸	Admissions ¹⁹ General admissions Cabarets
1951	210,239	57,604	106,339	82,831	-----	-----	-----	-----	457,013	354,660	290,320	237,617	381,342	346,492 42,646
1952	220,339	51,436	112,892	90,799	7,138	-----	-----	-----	482,604	395,434	310,337	275,174	388,589	330,816 45,489
1953	234,659	49,923	115,676	95,750	15,091	-----	-----	-----	511,100	417,940	357,933	287,408	419,604	312,831 46,691
1954	209,256	39,036	110,149	79,891	17,969	-----	-----	-----	456,301	412,508	359,473	247,415	395,554	271,952 38,312
1955	142,366	27,053	71,829	50,896	22,692	-----	-----	-----	314,837	230,251	290,198	200,465	398,039	106,086 39,271
1956	152,340	28,261	83,776	57,519	24,464	-----	-----	-----	346,360	241,543	315,690	214,903	450,579	104,018 42,255
1957	156,604	29,494	92,868	57,116	39,454	-----	-----	-----	375,535	266,186	347,024	222,158	467,978	75,847 43,241
1958	156,134	28,544	98,158	58,785	46,061	-----	-----	-----	387,682	279,375	370,810	225,809	462,989	54,683 42,919
1959	156,382	29,909	107,968	61,468	52,528	-----	-----	-----	408,256	292,412	398,023	227,044	143,250	49,977 45,117
1960	165,699	30,207	120,211	62,573	71,869	-----	-----	-----	450,559	312,055	426,242	255,459	3,140	34,494 49,605
1961	168,498	29,226	131,743	68,182	88,856	-----	-----	-----	486,505	343,894	483,408	264,262	1,306	36,679 33,603
1962	176,023	31,163	144,594	69,384	105,178	-----	-----	-----	526,341	350,566	492,912	262,760	568	39,169 35,606
1963	181,902	29,287	158,351	74,019	113,012	-----	-----	-----	556,570	364,618	515,987	233,928	451	42,789 39,794
1964	189,437	30,016	176,857	78,704	128,079	-----	-----	-----	603,092	379,608	530,588	106,062	277	47,053 41,026
1965	204,572	31,390	195,833	81,386	152,188	-----	-----	-----	665,369	458,057	620,880	125,890	215	51,968 43,623
1966	43,264	3,179	40,898	20,814	159,326	-----	-----	-----	267,481	907,917	(¹⁰)	139,624	115	45,668 35,736
1967	1,643	204	1,218	555	182,147	-----	-----	-----	185,766	1,101,853	(¹⁰)	170,323	51	358 3,041
1968	442	287	131	5	201,918	-----	-----	-----	202,784	1,105,478	(¹⁰)	199,274	30	76 1,074
1969	34	10	—9	(*)	224,657	-----	-----	-----	224,693	1,316,378	(¹⁰)	223,687	-----	—22 33
1970	26	1	—1	82	257,712	-----	-----	-----	257,820	1,469,562	(¹⁰)	250,802	-----	—35 —36
1971	154	-----	—69	(*)	266,388	4,753	10,918	-----	282,144	1,624,533	(¹⁰)	423,082	21,585	—21 83
1972	6	(*)	-----	-----	298,608	8,838	19,381	-----	326,833	1,650,499	(¹⁰)	515,269	29,455	—18 —81
1973	9	4	(*)	26	334,473	10,246	43,460	-----	388,218	1,885,228	(¹⁰)	579,167	37,214	—120 —29
1974	(*)	(*)	2	—2	373,414	10,877	31,955	-----	416,244	1,892,731	(¹⁰)	659,177	41,931	—36 —17
1975	-----	-----	—2	-----	370,489	11,127	22,573	-----	404,187	2,023,744	(¹⁰)	750,641	47,332	11 120
1976	(?)	(?)	(?)	(?)	379,125	10,295	27,814	15	417,250	1,837,362	(¹⁰)	793,597	45,400	(?) (?)
T.Q.	(?)	(?)	(?)	(?)	104,381	2,965	7,706	(*)	115,052	543,472	(¹⁰)	230,864	11,408	(?) (?)
1977	(?)	(?)	(?)	(?)	440,190	10,390	30,014	8	480,602	1,708,778	(¹⁰)	957,251	55,147	(?) (?)
1978	(?)	(?)	(?)	(?)	481,427	10,954	31,289	8	523,677	1,656,736	(¹⁰)	1,110,613	64,011	(?) (?)

See footnotes at end of table.

STATISTICAL APPENDIX

TABLE 10.—*Internal revenue collections by tax source, fiscal year 1951 to date—Continued*
 [In thousands of dollars]

Fiscal year	Excise taxes—Continued						Taxes not otherwise classified	Grand total	
	Miscellaneous excise taxes—Continued								
	Club dues and initiation fees ¹⁰	Sugar ²⁰	Use tax on highway motor vehicles weighing over 26,000 lbs. ¹⁴	All other ²¹	Total miscellaneous excise taxes	Unclassified excise taxes ²²			Total excise taxes
1951.....	30,120	80,192	-----	79,210	1,842,598	-----	8,703,599	-----	50,445,686
1952.....	33,592	78,473	-----	82,430	1,940,334	-----	8,971,158	-----	65,009,586
1953.....	36,829	78,130	-----	88,708	2,046,073	-----	9,946,116	-----	69,686,535
1954.....	31,978	74,477	-----	86,889	1,918,558	-----	9,517,233	-----	69,919,991
1955.....	41,963	78,512	-----	85,156	1,469,941	114,687	9,210,582	²² 7,352	66,288,692
1956.....	47,171	82,894	-----	84,981	1,584,033	—31,209	10,004,195	²² 5,269	75,112,649
1957.....	54,236	86,091	27,163	89,132	1,679,055	66,237	10,637,544	²² 15,482	80,171,971
1958.....	60,338	85,911	33,117	79,316	1,695,266	—32,749	10,814,268	²² 7,024	79,978,476
1959.....	64,813	86,378	32,532	43,879	1,383,425	66,351	10,759,549	²² 5,444	79,797,973
1960.....	67,187	89,856	38,333	38,588	1,314,960	99,644	11,864,741	-----	91,774,803
1961.....	64,357	91,818	45,575	43,767	1,408,670	—80,943	12,064,302	-----	94,401,086
1962.....	69,452	96,636	79,761	37,651	1,465,080	101,468	12,752,176	-----	99,440,839
1963.....	71,097	99,903	99,481	38,596	1,506,644	66,251	13,409,737	-----	105,925,395
1964.....	75,120	95,411	100,199	43,206	1,418,552	106,387	13,950,232	-----	112,260,257
1965.....	79,671	97,109	102,038	54,412	1,633,868	—32,119	14,792,779	-----	114,434,634
1966.....	52,571	102,932	104,240	55,236	1,444,038	37,933	13,398,112	-----	128,879,961
1967.....	1,825	104,203	108,178	60,083	1,549,915	675,867	14,113,748	-----	148,374,815
1968.....	1,536	102,270	108,918	138,269	1,656,925	288,480	14,320,396	-----	153,636,838
1969.....	1,040	108,191	124,273	149,309	1,922,890	159,458	15,542,787	-----	187,919,560
1970.....	206	113,309	135,086	115,615	2,084,510	38,059	15,904,264	-----	195,722,096
1971.....	22	113,556	145,058	159,876	2,487,773	410,000	16,871,851	-----	191,647,198
1972.....	—37	115,752	157,279	226,564	2,694,682	779,330	16,847,036	-----	209,855,737
1973.....	—60	113,616	188,517	237,974	3,041,506	320,336	16,572,318	-----	237,787,204
1974.....	2	120,006	198,462	241,781	3,154,037	1,648	17,109,853	-----	268,952,254
1975.....	(*)	103,769	207,663	172,683	3,305,964	—45,082	16,847,741	-----	293,822,726
1976.....	(?)	28,820	212,793	175,922	3,093,895	344,853	17,257,720	-----	302,519,792
T.Q.....	(?)	11	126,699	42,825	955,278	—24,324	4,518,008	-----	75,462,780
1977.....	(?)	14	226,209	217,772	3,165,171	313,118	17,832,707	-----	358,139,417
1978.....	(?)	(?)	237,603	256,817	3,325,780	196,182	18,664,949	-----	399,776,389

¹Less than \$500.

²For figures for 1863-1915, see 1929 Annual Report, p. 419; for 1916-28, see 1947 Annual Report, p. 310; and for 1929-50, see 1963 Annual Report p. 486.

³Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since December 1950; since December 1956, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same periods, the old-age insurance and disability insurance taxes on the self-employed have been combined with "Income taxes other." The distribution of amounts of these taxes is based on estimates made by the Secretary of the Treasury in accordance with provisions of sec. 201(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (48 U.S.C. 1421h); since 1956 these amounts are excluded. Beginning with 1974, withheld taxes includes Presidential election fund.

⁴Beginning with 1952, includes the tax on business income of exempt organizations. Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

⁵Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" includes taxes on manufactured tobacco, repealed effective Jan. 1, 1966 (Public Law 89-44).

⁶Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

⁷Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1965 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 5, 1963 (Public Law 88-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44 and Treasury Decision 6868). Deeds of conveyance, \$100 to \$500, 55 cents; each additional \$500 or fraction thereof, 55 cents, repealed effective Jan. 1, 1968 (Public Law 89-44).

⁸Repealed excise tax which is included in "All other" category of major excise classification. Collections, if any, were primarily for delinquent amounts and were negligible.

⁹Passenger automobiles and light trucks repealed Dec. 11, 1971 (Revenue Act of 1971). Motorcycles repealed effective Sept. 1, 1955 (Public Law 379).

¹⁰Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

¹¹Repealed, effective June 22, 1965 (Public Law 89-44).

¹²Air conditioners repealed effective May 15, 1965; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

¹³Includes manufacturers excise taxes on jewelry (1932, repealed by the Revenue Act of 1936), furs (1932, repealed effective June 30, 1938) and toilet preparations (1939, repealed effective Oct. 1, 1941); beginning 1942 includes manufacturers excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1966 (Public Law 89-44). Also includes tax on electrical energy, repealed by Revenue Act of 1951.

¹⁴Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1965.

¹⁵Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

¹⁶General and toll telephone and teletypewriter service reduced to 3 percent, effective Jan. 1, 1966. Private communications service, telegraph service, and wire equipment service, repealed, effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 28, 1968 (Public Law 90-364) retroactively restored the 10-percent rate. Rate reduced to 9 percent on Jan. 1, 1973, to 8 percent on Jan. 1, 1974, to 7 percent Jan. 1, 1975, to 6 percent on Jan. 1, 1976, to 5 percent on Jan. 1, 1977, and to 4 percent on Jan. 1, 1978.

¹⁷After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."

¹⁸Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent. Increased to 8 percent on July 1, 1970.

¹⁹Repealed effective Aug. 1, 1958 (26 U.S.C. 4292 note). Rate of 5 percent on air transportation effective July 1, 1970.

²⁰Repealed effective noon Dec. 31, 1965.

²¹Terminated effective June 30, 1975.

²²Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

²³Includes undistributed depositary receipts and Federal tax deposits and unapplied collections of excise taxes.

²⁴Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes, all other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

(Continued on next page)

NOTE.—These figures are from Internal Revenue reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the account of the U.S. Treasury.

Under arrangements begun in 1950, for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes were paid currently into Treasury depositories and the depository receipts, as evidence of such payments, were attached to quarterly returns filed with the Internal Revenue Service. Beginning in 1967 for corporations, and later extended to many other taxes, the Federal tax deposit system (FTD) replaced the depository receipt method. Under this procedure,

the payments are included in budget receipts in the month in which the depository receipts were issued to taxpayers, or FTD's were purchased.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depository receipts in the month in which they were issued or FTD's were purchased instead of the month in which tax returns were received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositories until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of "undistributed depository receipts," i.e., the amount of depository receipts issued, less the amount of depository receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

TABLE 11.—Internal revenue collections and refunds by State, fiscal year 1978
[In thousands of dollars]

States	Individual income and employ- ment taxes	Corpora- tion income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds— excluding interest
Alabama	2,983,213	464,667	133,376	54,995	3,636,251	494,854
Alaska	709,710	63,542	11,394	2,471	787,118	160,495
Arizona	2,292,741	257,301	18,599	50,390	2,619,030	383,618
Arkansas	1,441,435	264,601	65,360	22,772	1,794,169	259,138
California	33,343,728	6,798,836	1,889,237	740,975	42,772,775	5,043,751
Colorado	5,015,557	498,054	244,948	49,364	5,807,923	487,178
Connecticut	5,943,880	2,147,471	347,953	125,781	8,565,086	623,999
Delaware	1,366,798	263,113	54,224	21,727	1,705,862	135,188
Florida	8,843,474	1,452,664	350,191	324,854	10,971,182	1,298,035
Georgia	4,898,447	1,075,171	445,040	65,255	6,483,914	766,835
Hawaii	1,032,491	147,164	16,425	12,400	1,208,480	176,623
Idaho	995,601	184,574	9,932	12,742	1,202,849	156,888
Illinois	23,186,203	6,234,319	1,313,286	415,160	31,148,968	2,350,991
Indiana	7,292,252	842,938	378,785	111,191	8,625,166	895,768
Iowa	2,860,788	652,693	54,410	94,762	3,662,653	428,986
Kansas	2,725,926	421,106	97,825	70,321	3,315,177	364,887
Kentucky	2,844,008	546,891	1,206,431	53,600	4,650,928	498,774
Louisiana	3,876,186	876,530	72,019	81,778	4,906,512	620,273
Maine	833,957	118,661	13,520	22,024	988,161	150,669
Maryland ¹	9,409,689	1,203,926	443,249	137,181	11,194,046	973,525
Massachusetts	7,761,503	1,678,709	290,056	123,500	9,853,768	957,118
Michigan	16,810,313	3,269,502	723,579	149,751	20,953,144	1,775,527
Minnesota	6,891,350	1,491,447	187,655	90,750	8,661,201	652,367
Mississippi	1,264,367	211,959	22,968	21,227	1,520,521	251,942
Missouri	7,899,554	1,438,135	601,310	111,112	10,050,111	817,868
Montana	622,185	64,002	9,516	12,970	708,673	124,042
Nebraska	2,006,734	330,699	84,196	53,540	2,475,168	244,308
Nevada	994,614	149,280	14,174	41,513	1,199,581	141,248
New Hampshire	867,862	149,565	28,478	14,030	1,059,936	138,226
New Jersey	11,476,325	3,583,076	475,844	148,175	15,683,421	1,353,006
New Mexico	925,686	97,001	15,322	17,094	1,055,104	169,812
New York	35,131,830	8,958,153	1,188,538	585,023	45,863,543	3,184,370
North Carolina	5,009,641	1,341,143	1,280,517	74,067	7,705,367	667,626
North Dakota	560,803	55,090	9,891	14,890	640,674	91,173
Ohio	17,781,632	3,596,498	1,485,188	221,739	23,085,057	2,023,013
Oklahoma	3,121,914	922,154	451,708	72,592	4,568,368	440,032
Oregon	3,180,367	692,208	78,543	42,128	3,993,246	451,879
Pennsylvania	18,601,869	2,411,961	1,045,133	238,615	22,297,578	2,368,654
Rhode Island	1,338,290	205,222	17,436	21,167	1,582,114	157,949
South Carolina	2,163,304	327,539	36,684	30,859	2,558,386	349,636
South Dakota	499,073	51,774	11,178	14,354	576,379	85,309
Tennessee	3,992,077	765,897	142,775	134,002	5,034,752	659,058
Texas	17,876,628	5,128,609	1,757,045	357,072	25,119,354	2,146,529
Utah	1,163,377	206,486	19,210	14,585	1,403,658	216,022
Vermont	340,354	44,638	4,065	7,325	396,383	61,155
Virginia	4,918,135	675,021	705,466	92,975	6,391,597	791,572
Washington	5,095,039	919,077	208,264	74,520	6,296,901	702,589
West Virginia	1,322,945	181,111	27,739	31,311	1,563,105	296,464
Wisconsin	5,788,784	1,633,853	326,120	72,058	7,820,816	733,184
Wyoming	430,176	70,466	35,749	13,145	549,536	78,391
International ²	1,476,379	173,000	200,266	15,668	1,865,314	196,927
Undistributed:						
Federal tax deposits ³	678,481	3,354	14,149	-----	695,984	-----
Transferred to Government of Guam	—15,169	-----	-----	-----	—15,169	-----
Withheld taxes of Federal employees ⁴	—180,816	-----	-----	-----	—180,816	-----
Gasoline, lubricating oil, and excess FICA credits ⁵	611,844	39,296	-----	-----	651,140	658,370
Presidential election fund	39,077	-----	-----	-----	39,077	-----
Unclassified ⁶	-----	-----	-----	-----	-----	68,246
Clearing account for excise taxes: aviation fuel and oil—Air Force and Navy	-----	-----	—17	-----	—17	-----
Earned income credits	7,184	-----	-----	-----	7,184	-----
Total	7310,349,797	65,380,145	*18,664,949	5,381,499	399,776,389	*39,326,170

TABLE 11.—*Internal revenue collections and refunds by State, fiscal year 1978—Continued*

[In thousands of dollars]

	Individual income and employ- ment taxes	Corpora- tion income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds— excluding interest
Refunds not identifiable by State:						
North-Atlantic.....	-----	-----	-----	-----	-----	39
Mid-Atlantic.....	-----	-----	-----	-----	-----	2
Southeast.....	-----	-----	-----	-----	-----	47
Central.....	-----	-----	-----	-----	-----	48
Midwest.....	-----	-----	-----	-----	-----	63
Southwest.....	-----	-----	-----	-----	-----	11
Western.....	-----	-----	-----	-----	-----	-----

¹ Includes the District of Columbia.² Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.³ Consists of amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities and distributed by State.⁴ Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.⁵ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).⁶ Includes \$1.4 million refunds reported by U.S. Customs Service and \$65.6 million refund reversals pending classification when fiscal 1978 books were closed.⁷ Includes transfers to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.⁸ Includes amounts for gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.⁹ Includes reversals due to master file canceled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$560 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, and the Federal Unemployment Tax Act (42 U.S.C. 1101 (b)(3)), which is the estimated aggregate of refunds due on taxes collected and transferred. The amount of the refunds paid by IRS as reflected in the narrative of this report includes interest.

NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the Annual Report of the Commissioner of Internal Revenue and in lesser detail in the Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government.

TABLE 12.—*Deposits of earnings by Federal Reserve banks, fiscal year 1947 to date*¹

[In thousands of dollars]

	1947-75	1976	T.Q.	1977	1978	Cumulative through Sept. 30, 1978
Boston.....	2,019,348	236,383	63,556	258,485	295,620	2,873,392
New York.....	11,028,892	1,470,633	387,494	1,503,407	1,650,087	16,040,513
Philadelphia.....	2,275,970	312,725	83,015	323,050	348,066	3,342,826
Cleveland.....	3,317,084	423,535	121,340	488,901	556,539	4,907,399
Richmond.....	2,948,592	432,807	117,129	468,134	546,246	4,512,908
Atlanta.....	2,090,946	241,677	72,067	274,048	279,713	2,958,451
Chicago.....	6,962,386	814,059	237,293	944,380	1,069,446	10,027,564
St. Louis.....	1,484,521	191,897	56,202	233,791	273,036	2,239,447
Minneapolis.....	782,450	97,827	30,266	122,087	146,047	1,178,677
Kansas City.....	1,584,076	202,123	56,002	215,366	251,820	2,309,387
Dallas.....	1,722,618	265,121	67,128	275,618	333,322	2,663,807
San Francisco.....	5,694,435	762,035	208,968	800,948	891,152	8,357,538
Total.....	41,911,318	5,450,822	1,500,460	5,908,215	6,641,094	61,411,909

¹Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceeds subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—Customs collections and payments by region and district, fiscal year 1978

I. CUSTOMS COLLECTIONS

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
Boston region:				
District offices:				
Boston.....	\$254,266,199	\$738,368	\$31,351,318	\$286,355,885
Bridgeport.....	42,238,333	88,579	9,667,111	51,994,023
Buffalo.....	107,978,634	544,616	16,372,971	124,896,221
Ogdensburg.....	64,634,303	291,540	28,393,781	93,319,624
Portland, Maine.....	11,455,984	263,196	83,154	11,802,334
Providence.....	19,302,303	112,394	1,968,636	21,383,333
St. Albans.....	15,835,856	169,906	1,276,155	17,281,917
Total Boston region.....	515,711,612	2,208,599	89,113,126	607,033,337
New York region:				
District offices:				
New York.....	1,238,056,727	2,256,378	116,614,804	1,356,927,909
Newark.....	132,841,053	538,643	37,132,631	170,512,327
JFK Airport.....	639,477,836	1,147,848	3,029,809	643,655,493
Total New York region.....	2,010,375,616	3,942,869	156,777,244	2,171,095,729
Baltimore region:				
District offices:				
Baltimore.....	196,022,023	846,553	27,650,465	224,519,041
Norfolk.....	121,871,117	722,734	5,320,889	127,914,740
Philadelphia.....	310,771,155	1,495,791	27,334,010	339,600,956
Washington, D.C.....	11,705,145	492,364	7,300,423	19,497,932
Total Baltimore region.....	640,369,440	3,557,442	67,605,787	711,532,669
Miami region:				
District offices:				
Charleston.....	101,386,966	171,495	4,162,708	105,721,169
Miami.....	86,205,818	679,034	24,156,847	111,041,699
San Juan.....	-----	685,537	191,130	876,667
St. Thomas.....	-----	-----	-----	(*)
Savannah.....	120,070,215	612,721	8,142,024	128,824,960
Tampa.....	100,570,334	551,271	16,918,842	118,040,447
Wilmington.....	60,745,220	107,107	2,022,793	62,875,120
Total Miami region.....	468,978,553	2,807,165	55,594,344	527,380,062
New Orleans region:				
District offices:				
Mobile.....	25,460,149	334,076	3,665,238	29,459,463
New Orleans.....	321,233,258	2,155,786	15,963,103	339,352,147
Total New Orleans region.....	346,693,407	2,489,862	19,628,341	368,811,610
Houston region:				
District offices:				
El Paso.....	45,367,442	318,140	6,683,474	52,369,056
Galveston.....	71,230,015	896,843	1,002,494	73,129,352
Houston.....	237,918,471	1,282,186	22,038,890	261,239,547
Laredo.....	70,054,635	743,849	1,590,370	72,388,854
Port Arthur.....	37,040,116	715,444	133	37,755,693
Total Houston region.....	461,610,679	3,956,462	31,315,361	496,882,502
Los Angeles region:				
District offices:				
Los Angeles.....	929,993,409	3,224,696	46,763,093	979,981,198
Nogales.....	48,859,336	544,327	1,659,388	51,063,051
San Diego.....	30,118,909	791,394	1,397,978	32,308,281
Total Los Angeles region.....	1,008,971,654	4,560,417	49,820,459	1,063,352,530

See footnote at end of table.

TABLE 13.—Customs collections and payments by region and district, fiscal year 1978—Continued

I. CUSTOMS COLLECTIONS—Continued

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
San Francisco region:				
District offices:				
Anchorage.....	\$5,136,329	\$386,987	\$8,984	\$5,532,300
Great Falls.....	8,224,319	75,826	6,496	8,306,641
Honolulu.....	33,133,013	798,975	3,239,224	37,171,212
Portland, Oreg.....	87,290,589	678,891	1,865,123	89,834,603
San Francisco.....	308,913,045	1,134,324	34,659,045	344,706,414
Seattle.....	229,570,274	1,500,695	7,265,506	238,336,475
Total San Francisco region.....	672,267,569	4,575,698	47,044,378	723,887,645
Chicago region:				
District offices:				
Chicago.....	226,637,358	605,339	48,424,172	275,666,869
Cleveland.....	86,742,269	624,252	36,381,066	123,747,587
Detroit.....	197,399,078	877,238	146,386,007	344,662,323
Duluth.....	11,476,242	120,762	10,974	11,607,978
Milwaukee.....	16,510,200	42,725	4,456,313	21,009,238
Minneapolis.....	17,341,417	65,530	3,969,285	21,376,232
Pembina.....	12,316,246	78,947	76,333	12,471,526
St. Louis.....	35,210,588	45,955	9,235,115	44,491,658
Total Chicago region.....	603,633,398	2,460,748	248,939,265	855,033,411
Total all regions.....	6,728,611,928	30,559,262	765,838,305	7,525,009,495

II. CUSTOMS PAYMENTS

Region	Collections totals	Payments			Collections (net)	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$607,033,337	\$8,678,753	\$3,881,961	\$12,560,714	\$594,472,623	\$48,125,584	\$8.10
New York.....	2,171,095,729	13,192,863	17,021,473	30,214,336	2,140,881,393	101,516,496	4.74
Baltimore.....	711,532,669	5,741,246	8,014,702	13,755,948	697,776,721	32,774,548	4.70
Miami.....	527,380,062	5,981,466	14,003,091	19,984,557	507,395,505	41,053,354	8.09
New Orleans.....	368,811,610	3,607,777	1,832,211	5,439,988	363,371,622	19,152,620	5.27
Houston.....	496,882,502	6,587,817	1,249,354	7,837,171	489,045,331	48,824,820	9.98
Los Angeles.....	1,063,352,530	16,995,706	8,920,405	25,916,112	1,037,436,418	62,446,276	6.02
San Francisco.....	723,887,645	8,413,646	6,843,807	15,257,453	708,630,192	55,781,930	7.87
Chicago.....	855,033,411	9,506,615	15,402,885	24,909,499	830,123,912	46,974,597	5.66
Grand total.....	7,525,009,495	78,705,889	77,169,889	155,875,778	7,369,133,717	456,650,225	6.20

* U.S. Customs Service collected \$157,534,113 for the Virgin Islands special fund 20X5692 (AR) for fiscal 1978.

TABLE 14.—*Summary of customs collections and payments, fiscal years 1977 and 1978*

I. COLLECTIONS BY CUSTOMS

	1977	1978
Duties:		
Consumption entries	\$4,942,241,526	\$6,352,684,927
Warehouse withdrawals	286,615,924	311,288,183
Mail entries	20,903,142	21,370,552
Passenger baggage entries	12,128,335	14,303,689
Crewmember baggage entries	761,023	652,902
Military baggage entries	274,913	115,844
Informal entries	16,369,564	18,847,083
Appraisalment entries	196,367	214,830
Vessel repair entries	1,929,471	2,237,716
Other duties	6,058,839	6,896,202
Total duties	5,287,479,104	6,728,611,928
Miscellaneous:		
Violations of customs laws	13,618,902	16,456,182
Marine inspection and navigation services	178	673
Testing, inspecting, and grading	111,797	96,288
Miscellaneous taxes	13,522,182	12,933,892
Fees	4,506	94,973
Unclaimed funds	802,526	613,191
Recoveries	47,991	49,197
All other customs receipts	200,129	314,866
Total miscellaneous	28,308,211	30,559,262
Internal revenue taxes	742,513,602	765,838,305
Total collections	6,058,300,917	7,525,009,495

II. SOURCE AND APPLICATION OF OPERATING FUNDS

Source of funds:		
Appropriation realized	\$359,190,000	\$405,474,000
Reimbursements from:		
Agriculture—quarantine program	3,686,000	3,938,000
Commerce—export control program	409,000	435,000
Secret Service—Executive Protective detail	19,182	16,821
State—foreign customs assistance programs	1,267,606	1,839,598
Reimbursable services—Acts of 1911 and 1936	31,171,660	35,890,084
All other sources	11,917,525	13,939,463
Total funds provided	407,660,973	461,532,966
Application of funds by program:		
Processing of arriving persons and cargo	323,315,356	363,314,529
Investigations—law enforcement	27,328,723	28,816,984
Internal affairs	5,806,739	6,638,473
Executive direction	47,801,903	57,880,239
Total funds applied	404,252,721	456,650,225
Withdrawn appropriation balance	3,408,252	4,882,741
Refunds:		
Excessive duties and similar refunds	64,102,429	78,705,889
Drawback payments	68,928,784	77,169,889
Total	133,031,213	155,875,778

TABLE 15.—*Postal receipts and expenditures, fiscal year 1936 to date*

Postal revolving fund as reported to the Treasury by the U.S. Postal Service						
Year	Postal expenditures ¹			Surplus, or deficit (—)	Surplus revenue paid into the Treasury ²	Advances from the Treasury to cover postal deficiencies ³
	Postal revenues	Extraordinary expenditures as reported under act of June 9, 1930	Other			
1936	\$665,343,356	\$68,585,283	\$685,074,398	—\$88,316,324	-----	\$86,038,862
1937	726,201,110	51,587,336	721,228,506	—46,614,732	-----	41,896,945
1938	728,634,051	42,799,687	729,645,920	—43,811,556	-----	44,258,861
1939	745,955,075	48,540,273	736,106,665	—38,691,863	-----	41,237,263
1940	766,948,627	53,331,172	754,401,694	—40,784,239	-----	40,870,336
1941	812,827,736	58,837,470	778,108,077	—24,117,812	-----	30,064,048
1942	859,817,491	73,916,128	800,040,400	—14,139,037	-----	18,308,869
1943	966,227,289	122,343,916	830,191,463	13,691,909	-----	14,620,875
1944	1,112,877,174	126,639,650	942,345,968	43,891,556	\$1,000,000	*—28,999,995
1945	1,314,240,132	116,198,782	1,028,902,402	169,138,948	188,102,579	649,769
1946	1,224,572,173	100,246,983	1,253,406,696	—129,081,506	-----	160,572,098
1947	1,299,141,041	92,198,225	1,412,600,531	—205,657,715	12,000,000	241,787,174
1948	1,410,971,284	96,222,339	1,591,583,096	—276,834,152	-----	310,213,451
1949	1,571,851,202	120,118,663	2,029,203,465	—577,470,926	-----	524,297,262
1950	1,677,486,967	119,960,324	2,102,988,758	—545,462,114	-----	592,514,046
1951	1,776,816,354	104,895,553	2,236,503,513	—564,582,711	-----	624,169,406
1952	1,947,316,280	107,209,837	2,559,650,534	—719,544,090	-----	740,000,000
1953	2,091,714,112	103,445,741	2,638,680,670	—650,412,299	-----	660,121,483
1954 ⁴	2,263,389,229	(*) 2,275,386,760	—311,997,531	-----	-----	521,999,804
1955 ⁴	2,336,667,658	(*) 2,692,966,698	—356,299,040	-----	-----	285,261,181
1956 ⁴	2,419,211,749	(*) 2,882,291,063	—463,079,314	-----	-----	382,311,040
1957 ⁴	2,547,589,618	(*) 3,065,126,065	—517,536,447	-----	-----	516,502,460
1958 ⁴	2,583,459,773	(*) 3,257,452,203	—673,992,431	-----	-----	921,750,883
1959 ⁴	3,061,110,753	(*) 3,834,997,671	—773,886,918	-----	-----	605,184,335
1960 ⁴	3,334,343,038	(*) 3,821,959,408	—487,616,370	-----	-----	569,229,167
1961 ⁴	3,482,961,182	(*) 4,347,945,979	—864,984,797	-----	-----	824,989,797
1962 ⁴	3,609,260,097	(*) 4,343,436,402	—734,176,305	-----	-----	773,739,374
1963 ⁴	3,869,713,783	(*) 4,640,048,550	—770,334,767	-----	-----	817,693,516
1964 ⁴	4,393,516,717	(*) 4,971,215,682	—577,698,965	-----	-----	698,626,276
1965 ⁴	4,662,663,155	(*) 5,467,205,453	—804,542,298	-----	-----	764,090,520
1966 ⁴	5,038,666,873	(*) 5,926,862,604	—888,195,731	-----	-----	941,698,236
1967 ⁴	5,326,427,981	(*) 6,467,613,482	—1,141,185,501	-----	-----	1,174,402,507
1968 ⁴	5,714,395,043	(*) 6,793,911,210	—1,079,516,167	-----	-----	1,140,204,035
1969 ⁴	6,352,768,003	(*) 7,273,101,703	—920,333,700	-----	-----	1,133,664,184
1970 ⁴	6,570,127,625	(*) 8,080,151,078	—1,510,023,453	-----	-----	1,735,039,917
1971 ⁴	6,906,594,243	(*) 9,090,004,693	—2,183,410,451	-----	-----	2,576,625,999
1972 ⁴	9,488,617,835	(*) 9,843,421,449	—354,803,614	-----	-----	1,284,282,854
1973 ⁴	9,934,258,765	(*) 10,090,977,548	—156,718,783	-----	-----	2,516,836
1974 ⁴	12,070,552,640	(*) 12,343,822,193	—273,269,553	-----	-----	329,677,018
1975 ⁴	12,551,485,992	(*) 13,663,714,292	—1,112,228,300	-----	-----	820,130,750
1976 ⁴	12,936,836,547	(*) 14,112,638,457	—1,175,801,911	-----	-----	1,045,764,875
T. Q. ⁵	3,461,647,779	(*) 3,446,477,332	15,170,448	-----	-----	108,785,379
1977 ⁴	14,841,678,000	(*) 15,529,527,000	—687,849,000	-----	-----	930,653,652
1978 ⁴	16,388,066,000	(*) 15,923,397,000	464,699,000	-----	-----	529,182,218

¹ Includes salary deductions paid to and deposited for credit to the retirement fund.² On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.³ Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1953, and thereafter on basis of the central accounts of the U.S. Government maintained by the Department of the Treasury.⁴ Repayment of unexpended portion of prior years' advances.⁵ Transactions for 1954 to date are on the basis of cash receipts and expenditures as reported by the U.S. Postal Service. Reports of the Postmaster General are on a modified accrual basis.⁶ See letter of the Postmaster General in exhibits in Annual Reports prior to 1958.⁷ Under the act of May 27, 1958 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789–1935 see Annual Report for 1946, p. 419.

TABLE 16.—*Seigniorage on coin and silver bullion, Jan. 1, 1935–Sept. 30, 1978*

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost, end of fiscal year ¹
Jan. 1, 1935–June 30, 1964, cumulative.....	\$2,408,931,105	² \$7,520,617
1965.....	116,996,658	6,560,394
1966.....	648,804,127	950,051,328
1967.....	836,734,039	980,037,561
1968.....	383,141,339	759,844,048
1969.....	250,170,276	700,000,000
1970.....	274,217,884	n.a.
1971.....	399,652,811	n.a.
1972.....	606,497,062	n.a.
1973.....	423,469,725	n.a.
1974.....	347,382,161	n.a.
1975.....	663,075,694	n.a.
1976.....	788,146,260	n.a.
T.Q.....	109,143,807	n.a.
1977.....	450,333,883	n.a.
1978.....	409,117,765	n.a.
Jan. 1, 1935–Sept. 30, 1978, cumulative.....	9,115,874,597	n.a.

n.a. Not available.

¹ Not cumulative; as coinage metals held by the U.S. Treasury change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.

² Represents potential seigniorage as of June 30, 1964.

Federal Debt

I.—Outstanding

TABLE 17.—*Federal securities outstanding, fiscal year 1965 to date*

[Public debt securities on basis of Daily Treasury Statement through 1974;
Monthly Statement of the Public Debt of the United States thereafter. Agency
securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities ¹	Agency securities ²	Total Federal securities
1965	\$313,818,898,984	\$9,335,416,039	\$323,154,315,023
1966	316,097,587,795	13,376,757,266	329,474,345,061
1967	322,892,937,795	18,455,326,671	341,348,264,466
1968	345,369,406,426	24,399,459,289	369,768,865,715
1969	352,895,253,841	14,249,052,696	367,144,306,537
1970	370,093,706,950	12,509,702,555	382,603,409,505
1971	397,304,744,455	12,162,732,155	409,467,476,611
1972	426,435,460,940	10,893,562,236	437,329,023,176
1973	457,316,605,312	11,109,062,824	468,425,668,136
1974	474,234,815,732	12,012,272,195	486,247,087,927
1975	533,188,262,501	10,943,130,937	544,131,393,438
1976	620,432,256,995	11,433,332,627	631,865,589,622
T.Q.	634,701,240,052	11,677,710,336	646,378,950,388
1977	698,839,928,356	10,297,824,835	709,137,753,191
1978	771,544,478,952	8,880,631,167	780,425,110,119

¹ Includes certain securities subject to statutory limitation. For amounts subject to limitation, see table 21.

² For content, see table 24.

TABLE 18.—*Federal securities held by the public, fiscal year 1965 to date*

[On basis of Monthly Treasury Statement of Receipts and Outlays of the
U.S. Government]

Fiscal year	Federal securities ¹	Deduct	Held by the public	
		Investments of Government accounts	Total	Per capita ²
1965	\$323,154,315,023	\$61,540,352,558	\$261,613,962,465	\$1,344.42
1966	329,474,345,061	64,783,929,484	264,690,415,577	1,344.24
1967	341,348,264,466	73,819,395,745	267,528,868,721	1,343.60
1968	369,768,865,715	79,139,566,850	290,629,298,865	1,444.82
1969	367,144,306,537	87,661,296,652	279,483,009,885	1,375.30
1970	382,603,409,505	97,723,153,576	284,880,255,929	1,391.01
1971	409,467,476,611	105,139,699,043	304,327,777,567	1,469.83
1972	437,329,023,176	113,559,439,170	323,769,584,007	1,550.31
1973	468,425,668,136	125,381,073,208	343,044,594,928	1,630.47
1974	486,247,087,927	140,193,921,823	346,053,166,104	1,633.14
1975	544,131,393,438	147,225,099,425	396,906,294,014	1,858.70
1976	631,865,589,622	151,565,893,583	480,299,696,039	2,229.78
T.Q.	646,378,950,388	148,052,209,242	498,326,741,146	2,313.34
1977	709,137,753,191	¹ 157,295,161,036	551,842,592,155	2,539.20
1978	780,425,110,119	² 169,476,651,939	610,948,458,179	² 2,789.48

¹ Preliminary.

² For content, see table 17.

³ Based on the Bureau of the Census estimated population.

⁴ For content, see table 20.

TABLE 19.—*Principal of the public debt, beginning fiscal year 1790*[Basis: Public Debt accounts, 1790–1915; Daily Treasury Statement, 1916–74;
Monthly Statement of the Public Debt of the United States thereafter]

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
Dec. 31—		Dec. 31—		Dec. 31—	
1790	\$75,463,477	1812	\$55,962,828	1833	\$4,760,082
1791	77,227,925	1813	81,487,846	1834	37,733
1792	80,358,634	1814	99,833,660	1835	37,513
1793	78,427,405	1815	127,334,934	1836	336,958
1794	80,747,587	1816	123,491,965	1837	3,308,124
1795	83,762,172	1817	103,466,634	1838	10,434,221
1796	82,064,479	1818	95,529,648	1839	3,573,344
1797	79,228,529	1819	91,015,566	1840	5,250,876
1798	78,408,670	1820	99,987,428	1841	13,594,481
1799	82,976,294	1821	93,546,677	1842	20,201,226
1800	83,038,051	1822	90,875,877	June 30—	
1801	80,712,632	1823	90,269,778	1843	32,742,922
1802	77,054,686	1824	83,788,433	1844	23,461,653
1803	80,427,121	1825	81,054,060	1845	15,925,303
1804	82,312,151	1826	73,987,357	1846	15,550,203
1805	75,723,271	1827	67,475,044	1847	38,826,535
1806	69,218,399	1828	58,421,414	1848	47,044,862
1807	65,196,318	1829	48,565,407	1849	63,061,859
1808	57,023,192	1830	39,123,192	1850	63,452,774
1809	53,173,218	1831	24,322,235	1851	68,304,796
1810	48,005,588	1832	7,011,699	1852	66,199,342
1811	45,209,738				

Date	Interest- bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
June 30—					
1853	\$59,642,412	\$162,249	-----	\$59,804,661	\$2.32
1854	42,044,517	199,248	-----	42,243,765	1.59
1855	35,418,001	170,498	-----	35,588,499	1.30
1856	31,805,180	168,901	-----	31,974,081	1.10
1857	28,503,377	197,998	-----	28,701,375	.93
1858	44,743,256	170,168	-----	44,913,424	1.59
1859	58,333,156	165,225	-----	58,498,381	1.91
1860	64,683,256	160,575	-----	64,843,831	2.06
1861	90,423,292	159,125	-----	90,582,417	2.80
1862	365,356,045	230,520	\$158,591,390	524,177,955	15.79
1863	707,834,255	171,970	411,767,456	1,119,773,681	32.91
1864	1,360,026,914	366,629	455,437,271	1,815,830,814	52.08
1865	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.01
1866	2,322,116,330	4,435,865	429,211,734	2,755,763,929	75.42
1867	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.91
1868	2,191,326,130	1,246,334	390,873,992	2,583,446,456	67.61
1869	2,151,495,065	5,112,034	388,503,491	2,545,110,590	65.17
1870	2,035,881,095	3,569,664	397,002,510	2,436,453,269	61.06
1871	1,920,696,750	1,948,902	399,406,489	2,322,052,141	56.72
1872	1,800,794,100	7,926,547	401,270,191	2,209,990,838	52.65
1873	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.02
1874	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.05
1875	1,708,676,300	11,425,570	436,174,779	2,156,276,649	47.84
1876	1,696,685,450	3,902,170	430,258,158	2,130,845,778	46.22
1877	1,697,888,500	16,648,610	393,222,793	2,107,759,903	44.71
1878	1,780,735,650	5,594,070	373,088,595	2,159,418,315	44.82
1879	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.72
1880	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.60
1881	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.18
1882	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.16
1883	1,324,229,150	7,831,165	389,898,603	1,721,958,518	31.83
1884	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.35
1885	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.86
1886	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.85

See footnotes at end of table.

TABLE 19.—*Principal of the public debt, beginning fiscal year 1790—Continued*

Date	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
June 30—					
1887.....	\$1,007,692,350	\$6,114,915	\$451,678,029	\$1,465,485,294	\$24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.23
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.80
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	238,761,733	1,263,416,913	16.60
1901.....	987,141,040	1,415,620	233,015,585	1,221,572,245	15.74
1902.....	931,070,340	1,280,860	245,680,157	1,178,031,357	14.88
1903.....	914,541,410	1,205,090	243,659,413	1,159,405,913	14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83
1905.....	895,158,340	1,370,245	235,828,510	1,132,357,095	13.51
1906.....	895,159,140	1,128,135	246,235,695	1,142,522,970	13.39
1907.....	894,834,280	1,086,815	251,257,098	1,147,178,193	13.17
1908.....	897,503,990	4,130,015	276,056,398	1,177,690,403	13.28
1909.....	913,317,490	2,883,855	232,114,027	1,148,315,372	12.69
1910.....	913,317,490	2,124,895	231,497,584	1,146,939,969	12.41
1911.....	915,353,190	1,879,830	236,751,917	1,153,984,937	12.29
1912.....	963,776,770	1,760,450	228,301,285	1,193,838,505	12.52
1913.....	965,706,610	1,659,550	225,681,585	1,193,047,745	12.27
1914.....	967,953,310	1,552,560	218,729,530	1,188,235,400	11.99
1915.....	969,759,090	1,507,260	219,997,718	1,191,264,068	11.85
1916.....	971,562,590	1,473,100	252,109,877	1,225,145,568	12.02
1917.....	2,712,549,477	14,232,230	248,836,878	2,975,618,585	28.77
1918.....	12,197,507,642	20,242,550	237,475,173	12,455,225,365	119.13
1919.....	25,236,947,172	11,176,250	236,382,738	25,484,506,160	242.56
1920.....	24,062,500,285	6,745,237	230,075,945	24,299,321,467	228.23
1921.....	23,738,900,085	10,688,160	227,862,308	23,977,450,553	220.91
1922.....	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923.....	22,007,043,612	98,738,910	243,924,844	22,349,707,365	199.64
1924.....	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925.....	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926.....	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927.....	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928.....	17,317,694,182	45,335,060	241,263,959	17,604,293,201	146.09
1929.....	16,638,941,379	50,749,199	241,397,905	16,931,088,484	139.04
1930.....	15,921,892,350	31,716,870	231,700,611	16,185,309,831	131.51
1931.....	16,519,588,640	51,819,095	229,873,756	16,801,281,492	135.45
1932.....	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933.....	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934.....	26,480,487,870	54,266,830	518,386,714	27,053,141,414	214.07
1935.....	27,645,241,089	230,662,155	824,989,381	28,700,892,625	225.55
1936.....	32,988,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937.....	35,800,109,418	118,529,815	505,974,499	36,424,613,732	282.75
1938.....	36,575,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939.....	39,885,969,732	142,283,140	411,279,539	40,439,532,411	308.98
1940.....	42,376,495,928	204,591,190	386,443,919	42,967,531,038	325.23
1941.....	48,387,399,539	204,999,860	369,044,137	48,961,443,536	367.09
1942.....	71,968,418,098	98,299,730	355,727,288	72,422,445,116	537.13
1943.....	135,380,305,795	140,500,090	1,175,284,445	136,696,090,330	999.83
1944.....	199,543,355,301	200,851,160	1,259,180,760	201,003,387,221	1,452.44
1945.....	256,356,615,818	268,667,135	2,056,904,457	258,682,187,410	1,848.60
1946.....	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947.....	255,113,412,039	230,913,536	1,218,057,534	256,562,383,109	1,780.09
1948.....	250,063,348,379	279,751,730	788,146,403	251,131,246,513	1,712.79
1949.....	250,761,636,723	244,757,458	700,965,680	251,707,359,860	1,687.62
1950.....	255,209,353,372	264,770,705	613,228,274	256,087,352,351	1,688.30
1951.....	252,851,765,497	512,046,600	575,164,718	253,938,976,815	1,645.88

See footnotes at end of table.

TABLE 19.—Principal of the public debt, beginning fiscal year 1790—Continued

Date	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt ²	Gross debt per capita ³
June 30—					
1952.....	\$256,862,861,128	\$418,692,165	\$549,625,492	\$257,831,178,785	\$1,642.73
1953.....	263,946,017,740	298,420,570	524,623,328	264,769,061,639	1,659.32
1954.....	268,909,766,654	437,184,655	501,647,799	269,848,599,108	1,661.72
1955.....	271,741,267,507	588,601,480	477,353,816	272,807,222,803	1,650.63
1956.....	269,883,068,041	666,051,697	459,693,911	271,008,813,649	1,611.02
1957.....	268,485,562,677	529,241,585	444,367,635	269,459,171,896	1,573.26
1958.....	274,697,560,009	597,324,889	430,332,847	275,725,217,746	1,583.34
1959.....	281,833,362,429	476,455,003	416,839,647	282,726,657,078	1,594.94
1960.....	283,241,182,755	444,608,630	406,969,463	284,092,760,848	1,572.31
1961.....	285,671,608,619	349,355,209	396,322,582	286,417,286,410	1,558.68
1962.....	294,442,000,790	437,627,514	483,890,017	295,363,518,321	1,582.40
1963.....	301,953,730,701	310,415,540	419,530,155	302,683,676,396	1,597.97
1964.....	307,356,561,535	295,293,165	479,783,557	308,131,638,257	1,603.85
1965.....	313,112,816,994	292,259,861	413,822,129	313,818,898,984	1,612.70
1966.....	315,431,054,919	307,673,987	358,858,890	316,097,587,795	1,605.31
1967.....	322,285,952,388	284,262,674	322,722,733	322,892,937,795	1,621.65
1968.....	344,400,507,282	253,982,180	714,916,963	345,369,406,426	1,716.96
1969.....	351,729,445,327	460,746,130	705,062,384	352,895,253,841	1,736.58
1970.....	369,025,522,033	365,990,460	702,194,456	370,093,706,950	1,807.09
1971.....	396,289,177,045	321,508,840	694,058,570	397,304,744,455	1,918.80
1972.....	425,359,898,227	379,877,330	695,685,383	426,435,460,940	2,041.91
1973.....	456,353,394,344	255,128,735	708,082,233	457,316,605,312	2,173.60
1974.....	473,237,794,738	276,814,610	720,206,384	474,234,815,732	2,238.07
1975.....	532,121,826,287	337,808,923	729,341,562	533,188,976,772	2,496.90
1976.....	619,253,913,189	460,016,035	719,042,041	620,432,971,265	2,883.83
Sept. 30—					
1976.....	633,559,536,799	422,264,704	720,152,819	634,701,954,322	2,950.15
1977.....	697,628,734,188	462,389,897	748,804,271	698,839,928,356	3,215.59
1978.....	766,971,127,472	⁴ 3,786,853,350	786,498,130	771,544,478,952	^p 3,522.74

^p Preliminary.

¹ Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1866, through June 30, 1890.

² Based on the Bureau of the Census estimated population.

³ Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 112).

⁴ Includes \$3,195 million of 6½ percent Treasury notes Series R-1978, \$400 million of Treasury notes, dollar denominated, and \$4 million Government account series which matured on Saturday, Sept. 30, 1978.

NOTE.—From 1790 to 1842, the fiscal year ended Dec. 31; 1843-1976, June 30; and beginning 1977, Sept. 30. Detailed figures for 1790-1852 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report, p. 497, Note.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, Sept. 30, 1977 and 1978*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Agency	1977	1978
Legislative branch:		
Library of Congress:		
Library of Congress investment accounts.....	1,340	7,240
United States Tax Court:		
Tax Court judges survivors annuity fund.....	599	641
The judiciary:		
Judicial survivors annuity fund.....	41,469	44,412
Funds appropriated to the President:		
Overseas Private Investment Corporation.....	312,515	365,740
Agriculture Department:		
Commodity Credit Corporation:		
Agency securities:		
Defense family housing mortgages.....	29,215	23,215
Agricultural Marketing Service:		
Milk market orders assessment fund.....	2,375	1,495
Rural Electrification Administration:		
Rural Telephone Bank.....	4,066	4,011
Commerce Department:		
Federal ship financing fund, fishing vessels.....	1,435	1,625
Federal ship financing fund, revolving fund.....	129,969	63,990
War-risk insurance revolving fund.....	7,306	7,751
Gifts and bequests.....	45	60
Defense Department:		
Army Department:		
Bequest of Maj. Gen. Fred C. Ainsworth.....	11	11
General gift fund.....	98	133
Navy Department:		
Office of Naval Records and History fund.....	346	372
U.S. Naval Academy museum fund.....	1,804	1,851
U.S. Naval Academy general gift fund.....	226	504
Navy general gift fund.....	102	126
Air Force Department:		
General gift fund.....	6	10
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	34,854,827	30,411,815
Agency securities.....	555,000	555,000
Federal disability insurance trust fund.....	4,241,910	4,352,301
Federal hospital insurance trust fund.....	10,923,740	11,707,306
Agency securities.....	50,000	50,000
Federal supplementary medical insurance trust fund.....	2,232,078	4,020,692
Northern Mariana Islands social security retirement fund.....	929	1,453
Public Health Service unconditional gift fund.....	105	105
Public Health Service conditional gift fund.....	100	107
St. Elizabeths Hospital unconditional gift fund.....	48	66
Patients' benefit fund, Public Health Service hospitals.....	4	4
Housing and Urban Development Department:		
Federal Housing Administration:		
Revolving fund.....	1,712,806	1,813,258
Agency securities.....	191,020	190,990
Community disposal operations fund:		
Agency securities.....	388	388
Government National Mortgage Association:		
Participation sales fund.....	1,509,734	1,271,266
Agency securities.....	86,745	12,380
Guarantees of mortgage-backed securities fund.....	57,578	69,452
Agency securities.....	6,376	35,482
Management and liquidating functions:		
Agency securities.....	35,799	33,201
Special assistance functions:		
Agency securities.....	108,179	106,881
Federal Insurance Administration:		
National insurance development fund.....	88,232	52,037
Low-rent public housing fund.....	29,610	29,610

See footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, Sept. 30, 1977 and 1978—Continued*

[In thousands of dollars]

Agency	1977	1978
Interior Department:		
Indian moneys, proceeds of labor, agencies, schools, etc.....	400	-----
Indian tribal funds.....	6,080	12,010
Preservation of birthplace of Abraham Lincoln.....	64	64
Bequest of George C. Edgeter, relief of indigent American Indians..	31	32
Funds contributed for the advancement of the Indian race, Bureau of Indian Affairs.....	20	20
Labor Department:		
Pension Benefit Guaranty Corporation.....	71,465	103,400
Unemployment trust fund.....	5,987,165	9,517,307
Relief and rehabilitation, Longshoremen's and Harbor Workers' Compensation Act, as amended.....	3,838	3,800
Relief and rehabilitation, Workmen's Compensation Act within the District of Columbia.....	869	861
State Department:		
Foreign service retirement and disability fund.....	267,948	371,864
Conditional gift fund.....	480	980
Transportation Department:		
Airport and airway trust fund.....	3,245,981	3,686,537
Aviation war risk insurance revolving fund.....	15,195	16,385
Federal Railroad Administration fund.....	160	900
Highway trust fund.....	10,078,687	11,578,082
Coast Guard general gift fund.....	10	20
Treasury Department:		
Exchange Stabilization Fund.....	2,049,565	1,763,009
Pershing Hall Memorial fund.....	211	211
Office of the Comptroller of the Currency.....	52,245	56,695
Esther Cattell Schmitt gift fund.....	414	414
General Services Administration:		
National Archives gift fund.....	420	380
National Archives trust fund.....	3,410	3,710
Veterans Administration:		
Veterans reopened insurance fund.....	381,806	409,957
Veterans special life insurance fund.....	528,389	583,400
National service life insurance fund.....	7,250,289	7,618,041
Agency securities.....	235,000	135,000
Government life insurance fund.....	525,872	495,642
General post fund, national homes.....	1,475	2,365
Civil Service Commission:		
Civil service retirement and disability fund.....	49,221,368	55,884,840
Agency securities.....	375,000	275,000
Employees health benefits fund.....	424,162	513,316
Employees life insurance fund.....	2,529,802	3,016,488
Retired employees health benefits fund.....	13,229	7,629
Emergency Loan Guarantee Board:		
Emergency loan guarantee fund.....	31,510	-----
Export-Import Bank of the United States.....	12,600	7,700
Federal Deposit Insurance Corporation.....	7,462,458	8,031,768
Federal Financing Bank.....	38,205	116,895
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corporation.....	4,536,160	4,986,073
Agency securities.....	*132,165	*85,975
Japan-United States Friendship Commission:		
Japan-United States friendship fund.....	19,125	18,671
Harry S. Truman Scholarship Foundation:		
Harry S. Truman memorial scholarship trust fund.....	31,163	32,979
National Credit Union Administration:		
National credit union share insurance fund.....	89,284	102,264
United States Postal Service.....	1,271,200	1,721,100
Railroad Retirement Board:		
Railroad retirement account.....	3,146,358	3,039,716
Railroad retirement supplemental account.....	35,750	38,172
Total.....	157,295,161	169,476,652

See footnotes on following page.

¹Represents Defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$184,814, \$51,820,100, and \$139,015,000, respectively.

²Represents Defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$170,073, \$51,820,100, and \$139,000,000, respectively.

³Represents Federal Housing Administration debentures.

⁴Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$35,424,034 and \$375,100, respectively.

⁵Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$31,616,297 and \$1,584,950, respectively.

⁶Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$58,766,020 and \$49,413,000, respectively.

⁷Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$49,701,089 and \$57,180,150, respectively.

⁸Represents Federal Housing Administration debentures, and participation certificates amounting to \$214,700 and \$131,950,000, respectively.

⁹Represents Federal Housing Administration debentures, and participation certificates amounting to \$214,700 and \$85,760,000, respectively.

TABLE 21.—*Debt subject to statutory limitation, outstanding June 30, 1940–76, and Sept. 30, 1976–78*

[Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

	Public debt subject to limitation ¹	Debt of U.S. Government agencies and District of Columbia subject to limitation ²			Debt subject to limitation ³
		Interest-bearing	Matured	Total	
June 30—					
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,252,580	49,493,588,731
1942.....	69,586,197,977	4,548,529,255	19,730,375	4,568,259,630	74,154,457,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,750	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,076	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,455,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	255,677,895,875	83,212,285	6,307,900	89,520,185	255,767,416,060
1948.....	250,307,110,567	68,768,043	4,692,775	73,460,818	250,380,571,385
1949.....	250,937,437,177	23,862,383	3,413,025	27,275,408	250,964,712,585
1950.....	255,362,630,395	17,077,809	2,425,225	19,503,034	255,382,133,429
1951.....	253,254,402,501	27,364,069	1,863,100	29,227,169	253,283,629,670
1952.....	257,187,032,792	44,092,646	1,472,700	45,565,346	257,232,598,138
1953.....	264,167,663,620	50,881,686	1,191,075	52,072,761	264,219,736,381
1954.....	269,297,863,230	80,415,386	1,026,000	81,441,386	269,379,304,616
1955.....	272,303,706,735	43,257,786	885,175	44,142,961	272,347,849,696
1956.....	270,545,327,974	73,100,900	787,575	73,888,475	270,619,216,449
1957.....	269,013,184,136	106,434,150	703,800	107,137,950	269,120,322,086
1958.....	275,294,219,021	100,565,250	655,350	101,220,600	275,395,439,621
1959.....	282,308,204,940	110,429,100	590,050	111,019,150	282,419,224,090
1960.....	283,687,122,549	139,305,000	536,775	139,841,775	283,826,964,324
1961.....	286,067,994,880	239,694,000	521,450	240,215,450	286,308,210,330
1962.....	294,930,243,938	443,688,500	530,425	444,218,925	295,374,462,863
1963.....	302,315,933,069	605,489,600	1,120,775	606,610,375	302,922,543,444
1964.....	307,769,920,709	812,272,200	719,725	812,991,925	308,582,912,634
1965.....	313,535,533,998	588,900,500	1,425,550	590,326,050	314,125,860,048
1966.....	315,831,173,677	460,474,100	1,073,175	461,547,275	316,292,720,952
1967.....	322,630,925,138	511,788,700	407,375	512,196,075	323,143,121,213
1968.....	344,715,571,182	3,818,220,100	365,800	3,818,585,900	348,534,157,082
1969.....	352,259,483,788	3,846,687,850	352,150	3,847,040,000	356,106,523,789
1970.....	369,462,837,088	3,136,645,950	343,625	3,136,989,575	372,599,826,663
1971.....	396,677,982,770	1,971,312,250	304,525	1,971,616,775	398,649,599,545
1972.....	425,812,528,424	1,938,561,750	291,100	1,938,852,850	427,751,381,274
1973.....	456,696,848,411	1,566,445,000	264,800	1,566,709,800	458,263,558,211
1974.....	473,617,575,574	1,562,826,950	278,275	1,563,105,225	475,180,680,799
1975.....	532,564,729,409	1,641,719,900	412,064	1,642,131,964	534,206,861,373
1976.....	619,819,501,028	1,735,847,900	326,675	1,736,174,575	621,555,675,603
Sept. 30—					
1976.....	634,088,788,810	1,732,947,600	374,956	1,733,322,556	635,822,111,366
1977.....	698,228,803,546	1,733,952,900	403,405	1,734,356,305	699,963,159,851
1978.....	770,934,751,164	1,755,477,950	428,068	1,755,906,018	772,690,657,182

¹ Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 112).² Held outside the Treasury.³ A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1976, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 26, 1946; from that date they are carried at current redemption value.

TABLE 22.—Public debt outstanding by classification, June 30, 1969–76, and Sept. 30, 1976–78
 [In millions of dollars. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Class	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Interest-bearing:											
Marketable:											
Treasury bills:											
Regular weekly.....	68,356	74,396	86,677	94,648	100,061	105,019	128,569	161,198	161,505	156,091	160,936
Tax anticipation.....	-----	1,758	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Treasury notes.....	78,946	93,489	104,807	113,419	117,840	128,419	150,257	191,758	206,319	241,692	267,865
Treasury bonds.....	78,805	62,956	53,989	49,135	45,071	33,137	36,779	39,626	39,839	45,724	56,355
Total marketable issues.....	226,107	232,599	245,473	257,202	262,971	266,575	315,606	392,581	407,663	443,508	485,155
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....	¹ 390	² 150	³ 899	⁴ 166	⁵ 187	⁶ 127	-----	-----	-----	-----	-----
Foreign series.....	287	961	2,126	6,225	12,148	8,757	-----	-----	-----	-----	-----
Foreign government series:											
Dollar denominated.....	-----	-----	-----	-----	-----	-----	21,617	19,901	19,215	20,510	20,912
Foreign currency denominated.....	-----	-----	-----	-----	-----	-----	⁷ 1,599	⁷ 1,599	⁷ 1,599	⁸ 1,289	⁹ 768
Federal Reserve special certificates.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	2,500	-----
Treasury certificates.....	6	785	¹⁰ 2,465	446	374	563	-----	-----	-----	-----	-----
Depository bonds.....	28	25	23	22	19	16	16	9	9	7	8
Treasury certificates of indebtedness.....	-----	-----	-----	-----	-----	15	-----	-----	-----	-----	-----
Treasury bonds:											
Foreign series.....	84	54	24	-----	-----	-----	-----	-----	-----	-----	-----
Investment series.....	2,459	2,387	2,347	2,310	2,275	2,271	2,267	2,263	2,262	2,247	2,246
REA series.....	21	15	8	10	7	8	11	(¹¹)	(¹²)	9	3
Treasury bonds.....	-----	75	250	250	250	250	-----	-----	-----	-----	-----
Treasury notes:											
Foreign currency series.....	¹¹ 1,978	¹² 1,216	¹³ 765	¹⁴ 1,906	¹⁵ 1,556	¹⁶ 1,472	-----	-----	-----	-----	-----
Foreign series.....	1,332	2,374	5,457	10,688	14,633	14,655	-----	-----	-----	-----	-----
Treasury notes.....	-----	-----	-----	-----	55	60	-----	-----	-----	-----	-----
U.S. savings notes.....	505	742	619	561	519	477	435	413	407	394	385
U.S. retirement plan bonds.....	33	39	47	55	64	75	98	121	121	140	155
U.S. individual retirement bonds.....	-----	-----	-----	-----	-----	-----	1	12	14	30	37
U.S. savings bonds.....	51,711	51,281	53,003	55,921	59,418	61,921	65,482	69,733	70,752	75,411	79,798
Certificates of indebtedness—State and local government series.....	-----	-----	-----	-----	3	12	8	44	80	254	598
Treasury notes—State and local government series.....	-----	-----	-----	-----	59	211	287	615	927	8,145	16,661
Treasury bonds—State and local government series.....	-----	-----	-----	-----	76	331	521	1,406	1,871	3,072	6,973

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1969–76, and Sept. 30, 1976–78—Continued

[In millions of dollars]

Class	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Interest-bearing—Continued											
Government account series:											
Airport and airway trust fund.....	-----	-----	-----	-----	-----	878	1,936	2,529	2,712	3,246	3,687
Aviation, war-risk insurance, revolving fund..	-----	-----	-----	-----	-----	-----	-----	14	14	15	16
Bonneville Power Administration:											
Bills.....	-----	-----	-----	-----	-----	-----	2	13	10	-----	-----
Notes.....	-----	-----	-----	-----	-----	-----	9	21	29	-----	-----
Civil service retirement fund:											
Certificates.....	-----	-----	-----	-----	-----	-----	-----	-----	409	9,107	9,662
Notes.....	8,192	11,033	15,083	19,092	23,007	21,249	19,620	16,711	16,501	12,233	6,076
Bonds.....	9,115	7,847	6,509	5,540	4,822	9,848	15,753	23,490	22,522	25,023	37,288
Comptroller of the Currency, assessments fund:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	8	30	34	39
Notes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	7	7
Comptroller of the Currency, trustee fund....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Department of the Air Force general gift fund bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
Department of the Navy general gift fund....	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)	(*)
Department of the Navy, U.S. Office of Naval Records and History.....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Department of State, conditional gift fund, general.....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Emergency loan guarantee fund bills.....	-----	-----	-----	-----	-----	-----	5	23	26	32	-----
Employees health benefits fund:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	132	116	176	243
Certificates.....	-----	-----	46	74	23	80	142	-----	-----	-----	-----
Notes.....	-----	-----	-----	-----	-----	-----	41	83	96	96	63
Bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	43	108
Employees life insurance fund:											
Certificates.....	50	60	56	25	77	124	426	-----	-----	-----	-----
Bills.....	-----	-----	-----	-----	-----	-----	-----	53	54	55	68
Notes.....	-----	-----	-----	-----	-----	-----	-----	142	223	224	225
Bonds.....	-----	-----	-----	-----	-----	-----	35	734	1,088	1,555	2,090
Exchange Stabilization Fund certificates.....	-----	-----	1,242	1,424	2,934	2,364	1,451	1,512	1,529	2,050	1,763
Export-Import Bank of the United States certificates.....	-----	-----	-----	-----	-----	-----	-----	10	-----	13	8
Federal Deposit Insurance Corporation:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	221	-----	350	-----
Certificates.....	120	74	156	274	263	436	76	-----	18	353	94
Notes.....	-----	-----	-----	-----	-----	-----	1,291	2,471	3,411	4,126	5,341

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Federal disability insurance trust fund:												
Certificates									724	710	1,232	
Notes	2,051	3,443	4,723	5,782	6,725	6,416	5,783	3,656	2,455			
Bonds	992	992	990	915	763	1,464	2,060	2,959	2,959	3,231	2,821	
Federal Energy Administration bills								1,712				
Federal Financing Bank bills								96	124	38	117	
Federal home loan banks:												
Certificates	52	199	44	62	(*)							
Federal hospital insurance trust fund:												
Certificates									688	507	737	
Notes	1,890	2,583	2,980	2,834	4,172	4,163	3,996	3,403	2,783	2,113	1,530	
Bonds						3,651	5,714	7,489	7,489	8,304	9,440	
Federal Housing Administration:												
Cooperative management housing insurance fund:												
Notes												4
Bonds					1	14	4	5	7	10	8	
Mutual mortgage insurance fund bonds						14	234	440	480	945	1,044	
Rental housing assistance fund notes			(*)	2	3	15	34	47				
Federal old-age and survivors insurance trust fund:												
Certificates									5,831	6,829	6,064	
Notes	10,402	15,139	17,528	20,631	25,178	22,458	19,997	13,113	6,369	326		
Bonds	11,584	10,800	9,720	8,495	6,245	11,182	15,818	20,777	20,777	24,176	20,826	
Federal Savings and Loan Insurance Corporation:												
Bills							65	437	581			
Certificates	73	80	89	139	81	129			3	343	646	
Notes							123	437	582	1,557	1,807	
Bonds							719	719	719	635	635	
Federal Ship financing escrow fund bills							277	370	316	471	330	
Notes								35	34	34	38	
Federal Ship financing fund; fishing vessels, NOAA							(*)	1	1	1	2	
Federal Ship financing revolving fund:												
Bills								9	11	2	12	
Notes								20	23	66	52	
Federal supplementary medical insurance trust fund:												
Certificates									69	41	468	
Notes	358	13	257	478	700	673	643	333	278	278	199	
Bonds						558	735	897	897	1,913	3,354	

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1969–76, and Sept. 30, 1976–78—Continued

[In millions of dollars]

Class	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Interest-bearing—Continued											
Government account series—Continued											
Foreign service retirement fund:											
Certificates	47	51	52	-----	-----	-----	-----	-----	-----	69	84
Notes	-----	-----	-----	34	40	37	36	28	24	20	11
Bonds	-----	-----	-----	24	24	66	115	153	150	178	277
General Post fund bonds, Veterans											
Administration	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)	1
General Services Administration participation											
certificate trust fund:											
Bills	-----	-----	-----	-----	-----	-----	-----	71	23	-----	-----
Certificates	-----	-----	-----	-----	6	5	2	-----	-----	-----	-----
Notes	-----	-----	-----	-----	484	516	302	81	70	17	-----
Gifts and bequests bills, Commerce	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)	(*)
Government life insurance fund:											
Notes	175	205	239	271	318	318	254	221	221	191	68
Bonds	667	592	519	446	372	333	350	348	339	335	428
Government National Mortgage Association:											
Bills	-----	-----	-----	-----	-----	-----	9	206	287	150	150
Notes	-----	-----	-----	-----	-----	-----	34	422	637	837	716
Bonds	-----	-----	-----	-----	-----	-----	-----	4	5	16	18
Government National Mortgage Association,											
MBS investment account:											
Notes	-----	-----	-----	-----	-----	-----	2	13	19	36	58
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	-----	2	2
Harry S. Truman memorial scholarship fund:											
Bills	-----	-----	-----	-----	-----	-----	-----	-----	(*)	1	1
Notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	15	17
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	10	15	15
Certificates	-----	-----	-----	-----	-----	-----	-----	11	-----	-----	-----
Highway trust fund certificates	1,513	2,602	3,635	4,456	5,550	7,599	9,536	9,030	8,952	10,079	11,578
Indian money proceeds of labor bills, Bureau											
of Indian Affairs	-----	-----	-----	-----	-----	-----	(*)	(*)	2	(*)	-----
Indian tribal funds bills, Bureau of Indian											
Affairs	-----	-----	-----	-----	-----	-----	10	11	13	6	12
Individual Indian money:											
Bills	-----	-----	-----	-----	-----	-----	4	4	-----	3	7
Notes	-----	-----	-----	-----	-----	-----	(*)	2	2	1	1
Japan-U.S. friendship trust fund bills	-----	-----	-----	-----	-----	-----	-----	19	19	19	8
Notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	11

Judicial survivors annuity fund bonds	-----	-----	-----	-----	-----	-----	1	2	2	33	36
Library of Congress copyright fees notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	6
Library of Congress trust fund bonds	-----	-----	-----	-----	-----	-----	1	1	1	1	1
Low-rent public housing bills, HUD	-----	-----	-----	-----	-----	-----	-----	-----	40	70	70
National Archives gift fund bills	-----	-----	-----	-----	-----	-----	-----	(*)	4	(*)	(*)
National Archives trust fund bills	-----	-----	-----	-----	-----	-----	(*)	3	(*)	3	2
Notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2
National Credit Union share insurance fund, NCUA:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Certificates	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1
Bills	-----	-----	-----	-----	-----	-----	3	58	50	-----	-----
Notes	-----	-----	-----	-----	-----	-----	-----	4	14	74	84
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	-----	12	14
National insurance development fund notes, HUD	-----	-----	-----	-----	-----	-----	1	24	31	68	37
Bills	-----	-----	-----	-----	-----	-----	-----	8	8	5	-----
National service life insurance fund:	-----	-----	-----	-----	-----	-----	-----	-----	26	10	106
Certificates	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Notes	1,203	1,752	2,298	2,779	3,445	3,445	3,112	2,807	2,807	2,238	1,147
Bonds	4,551	4,164	3,770	3,376	2,982	3,160	3,603	4,123	4,123	5,002	6,365
Northern Mariana Islands certificates	-----	-----	-----	-----	-----	-----	-----	-----	-----	1	1
Obligation guarantee fund bills, Transporta- tion	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1
Notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)	(*)
Overseas Private Investment Corporation:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bills	-----	-----	-----	-----	-----	-----	44	104	71	77	21
Notes	-----	-----	-----	-----	-----	-----	57	130	173	230	315
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	30
Pension Benefit Guaranty Corporation:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bills	-----	-----	-----	-----	-----	-----	24	15	1	48	38
Notes	-----	-----	-----	-----	-----	-----	10	41	43	23	40
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	12	-----	25
Postal Service fund:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bills	-----	-----	-----	-----	-----	-----	-----	200	700	555	855
Certificates	-----	-----	963	820	385	53	77	71	378	542	542
Notes	-----	-----	-----	-----	-----	-----	-----	-----	45	280	280
Public Health Service, conditional gift fund, HEW	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Public Health Service, unconditional gift fund bills	-----	-----	-----	11	-----	-----	(*)	(*)	(*)	(*)	(*)
Railroad retirement account:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Certificates	-----	-----	-----	-----	-----	-----	-----	12	460	494	494
Notes	1,553	2,387	3,207	3,717	3,724	3,659	3,423	3,344	2,677	2,188	2,047
Bonds	1,874	1,344	620	-----	-----	-----	-----	-----	-----	-----	-----

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1969–76, and Sept. 30, 1976–78—Continued

[In millions of dollars]

Class	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Interest-bearing—Continued											
Government account series—Continued											
Railroad retirement holding account certificates.....	2	2	3	3	4	4	4	-----	-----	-----	-----
Railroad retirement supplementary account certificates.....	5	18	22	22	39	44	39	31	28	—	36
Relief and rehabilitation, D.C., Labor:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	(*)	-----	-----	-----
Notes.....	-----	-----	-----	-----	-----	-----	-----	1	1	1	1
Relief and rehabilitation, longshoremen and harbor workers, Labor:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	2	1	-----	-----
Notes.....	-----	-----	-----	-----	-----	-----	-----	4	4	4	4
Relief for indigent American Indians, BIA.....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Saint Elizabeths Hospital, unconditional gift fund notes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
Tax Court judges survivors annuity fund bonds.....	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)	(*)
Notes.....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	-----	-----
Special investment account bonds.....	-----	-----	-----	-----	-----	-----	-----	2	6	35	58
Treasury deposit funds:											
Bills.....	-----	-----	-----	-----	-----	-----	4	81	93	71	105
Certificates of indebtedness.....	-----	-----	-----	-----	-----	-----	519	393	370	347	383
Notes.....	-----	-----	-----	-----	-----	-----	63	66	66	70	72
Bonds.....	-----	-----	-----	-----	-----	-----	250	250	250	250	250
Unemployment trust fund certificates.....	9,957	10,520	8,514	7,186	8,330	9,495	4,557	2,203	2,347	3,603	7,195
U.S. Army general gift fund notes.....	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)	(*)
Bonds.....	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)	(*)
U.S. Coast Guard general gift fund notes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
U.S. Naval Academy general gift fund.....	-----	-----	-----	-----	-----	-----	-----	(*)	-----	(*)	(*)
U.S. Naval Academy museum fund.....	-----	-----	-----	-----	-----	-----	-----	1	(*)	2	2
Veterans special term insurance fund certificates.....	243	267	293	321	353	-----	-----	-----	5	4	6
Notes.....	-----	-----	-----	-----	-----	302	252	202	202	151	101
Bonds.....	-----	-----	-----	-----	-----	88	180	275	275	373	477
Veterans reopened insurance fund.....	122	156	189	220	253	-----	-----	-----	4	1	1
Notes.....	-----	-----	-----	-----	-----	217	181	144	144	109	71
Bonds.....	-----	-----	-----	-----	-----	67	136	205	205	272	337
War-risk insurance revolving fund bills.....	-----	-----	-----	-----	-----	-----	(*)	(*)	1	1	2
Notes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
Total Government account series.....	66,790	76,323	82,784	89,598	101,738	115,442	124,173	130,557	128,640	140,113	153,271

Total nonmarketable	125,623	136,426	150,816	168,158	193,382	206,663	216,516	226,673	225,897	254,121	281,816
Total interest-bearing debt.....	351,729	369,026	396,289	425,360	456,353	473,238	532,122	619,254	633,560	697,629	766,971
Matured debt on which interest has ceased...	461	366	322	380	255	277	338	460	422	462	3,787
Debt bearing no interest:											
Mortgage Guaranty Insurance Company											
tax and loss bonds	9	15	19	27	41	56	68	60	62	93	132
U.S. savings stamps ¹⁷	62	58	49	47	49	48	47	47	47	47	46
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1	1
U.S. notes (less gold reserve											
through 1967) ¹⁸	323	323	323	323	323	323	323	323	323	323	323
Deposits for retirement of national bank											
and Federal Reserve bank notes.....	78	76	74	73	72	71	70	69	69	69	68
Other debt bearing no interest.....	234	231	228	226	224	222	221	219	219	218	217
Total debt bearing no interest ¹⁹	705	702	694	696	708	720	729	719	720	749	786
Total gross public debt ²⁰	352,895	370,094	397,305	426,435	457,317	474,235	533,189	620,433	634,702	698,840	771,544

*Less than \$500,000.

¹ Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.

² Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

³ Dollar equivalent of certificates issued and payable in the amount of 3,682,000,000 Swiss francs.

⁴ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁶ Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs.

⁷ Dollar equivalent of Treasury notes issued and payable in the amount of 5,403,000,000 Swiss francs.

⁸ Dollar equivalent of Treasury notes issued and payable in the amount of 4,356,000,000 Swiss francs.

⁹ Dollar equivalent of Treasury notes issued and payable in the amount of 2,593,000,000 Swiss francs.

¹⁰ Includes \$2,008,488,000 Eurodollar series.

¹¹ Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.

¹² Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹³ Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹⁴ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 2,250,000,000 deutsche marks.

¹⁵ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 500,000,000 deutsche marks.

¹⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 4,972,980,000 Swiss francs.

¹⁷ On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.

¹⁸ Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.

¹⁹ Adjusted to exclude issues to the International Monetary Fund and other international institutions to conform to the budget presentation.

²⁰ Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 112.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, p. 564; for 1944-54 see 1954 Annual Report, p. 472; for 1955-65, see 1965 Annual Report, p. 557; and for 1966-68, see 1975 Statistical Appendix, p. 67. Composition of the public debt 1916-45 is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts of 1978, see table 26.

TABLE 23.—*Securities issued by Government agencies subject to statutory debt limitation, June 30, 1969–76, and Sept. 30, 1976–78*
 [Face amount, in thousands of dollars. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Issuing agency	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
UNMATURED DEBT											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	26,154	14,753	10,405	8,906	7,814	6,693	6,030	5,617	5,562	5,157	5,054
Cooperative management housing insurance fund.....	15,523	15,641	16,243	16,123	13,379	15,137	19,498	19,673	19,475	16,664	15,086
General insurance fund:											
General insurance.....	424,615	388,770	371,374	351,110	320,278	323,984	404,958	499,767	497,150	504,602	529,949
Armed services housing mortgage insurance fund.....	288	286	264	41	33	33	22	22	22	22	22
Housing insurance fund.....	40,570	34,165	29,803	25,926	22,739	18,763	14,253	13,978	13,968	11,407	8,891
National defense housing insurance fund.....	24,228	21,048	17,848	12,788	10,137	6,928	6,825	6,825	6,825	6,676	6,676
Section 220 housing insurance fund.....	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	11,635	11,568	11,506	11,494	11,486	11,450	11,439	11,430	11,430	11,406	11,389
Servicemen's mortgage insurance fund.....	11,110	9,884	8,638	6,956	5,444	4,742	4,143	3,996	3,977	3,496	3,193
Special risk insurance fund.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	698
Title I housing insurance fund.....	155	152	151	140	100	92	80	67	66	51	49
War housing insurance fund.....	2,938	908	608	606	564	534	-----	-----	-----	-----	-----
Total unmatured debt.....	596,688	536,646	506,312	473,562	431,445	427,827	506,720	600,848	597,948	598,953	620,478
MATURED DEBT¹											
Federal Farm Mortgage Corporation.....	107	105	85	84	65	61 ¹	60	58	58	48	47
Federal Housing Administration.....	8	7	5	8	5	26	15	21	53	86	107
Home Owners' Loan Corporation.....	237	232	214	199	194	191	154	162	150	149	146
Total matured debt ²	352	344	305	291	265	278	230	241	260	284	300
Total ³	597,040	536,990	506,617	473,853	431,710	428,105	506,949	601,088	598,208	599,237	620,778

¹ Funds are on deposit with the U.S. Treasury for payment of these securities.

² Consists of principal only.

NOTE.—For figures for 1946–58 see 1958 Annual Report, p. 474; and for 1959–68 see 1969 Statistical Appendix, pp. 70 and 71. For securities held by the Treasury, see table 112.

TABLE 24.—*Interest-bearing securities issued by Federal agencies, fiscal year 1965 to date*
 [In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Total	Defense Department	Housing and Urban Development Department			Other independent agencies						
		Family housing mortgages and homeowners assistance mortgages	Federal Housing Adminis- tration	Government National Mortgage Association¹	Federal National Mortgage Association²	Export- Import Bank of the United States	Farm Credit Administration		Federal Home Loan Bank Board	Tennessee Valley Authority	U.S. Postal Service	Other
				Participa- tion sales fund	Secondary market operation		Banks for coopera- tives³	Federal intermediate credit banks³				
1965	9,335,416	2,182,620	570,087	300,000	1,797,494	1,022,263	708,960	2,528,580	279	225,000	-----	133
1966	13,376,757	2,111,939	441,357	2,110,000	3,269,379	1,385,006	880,850	2,892,825	277	285,000	-----	125
1967	18,455,327	2,035,591	492,024	4,830,000	4,079,103	2,163,616	1,071,628	3,362,575	263	417,200	-----	3,328
1968	24,399,459	1,951,453	548,427	7,900,000	5,887,062	2,570,533	1,229,515	3,778,580	5,693	525,000	-----	3,196
1969	14,249,053	1,863,238	576,896	8,600,000	-----	2,472,098	-----	-----	6,098	727,655	-----	3,068
1970	12,509,703	1,775,242	516,853	7,320,000	-----	1,892,799	-----	-----	5,876	996,000	-----	2,934
1971	12,162,732	1,682,626	486,518	6,005,000	-----	2,624,896	-----	-----	5,616	1,355,300	-----	2,777
1972	10,893,562	1,588,145	453,770	4,920,000	-----	1,818,655	-----	-----	5,359	1,855,000	250,000	2,633
1973	11,109,063	1,483,549	411,650	4,480,000	-----	2,221,056	-----	-----	5,114	2,255,000	250,000	2,694
1974	12,012,272	1,381,584	408,053	4,370,000	-----	2,893,735	-----	-----	10,383	2,696,000	250,000	2,517
1975	10,943,131	1,275,804	486,935	4,260,000	-----	2,593,115	-----	-----	-----	2,075,000	-----	2,277
1976	11,433,333	1,171,496	581,069	4,180,000	-----	3,173,678	-----	-----	-----	2,075,000	250,000	2,090
T.Q.	11,677,710	1,136,387	578,118	4,145,000	-----	3,591,164	-----	-----	-----	1,975,000	250,000	2,042
1977	10,297,825	1,015,677	579,129	3,768,000	-----	2,858,174	-----	-----	-----	1,825,000	250,000	1,844
1978	8,880,631	896,750	600,638	3,166,000	-----	2,140,605	-----	-----	-----	1,825,000	250,000	1,638
1977—October	10,290,107	1,005,858	582,755	3,768,000	-----	2,856,682	-----	-----	-----	1,825,000	250,000	1,810
November	10,260,216	990,625	584,744	3,768,000	-----	2,840,054	-----	-----	-----	1,825,000	250,000	1,793
December	10,221,147	983,411	580,580	3,743,000	-----	2,837,362	-----	-----	-----	1,825,000	250,000	1,793
1978—January	10,225,797	973,925	598,740	3,743,000	-----	2,833,372	-----	-----	-----	1,825,000	250,000	1,759
February	9,897,608	962,924	602,460	3,743,000	-----	2,512,482	-----	-----	-----	1,825,000	250,000	1,742
March	9,893,104	953,950	607,085	3,743,000	-----	2,512,326	-----	-----	-----	1,825,000	250,000	1,742
April	9,842,376	948,584	607,207	3,701,000	-----	2,508,877	-----	-----	-----	1,825,000	250,000	1,708
May	9,814,188	934,692	607,616	3,701,000	-----	2,494,172	-----	-----	-----	1,825,000	250,000	1,708
June	9,780,003	925,671	605,649	3,701,000	-----	2,470,992	-----	-----	-----	1,825,000	250,000	1,691
July	9,725,680	916,216	603,111	3,666,000	-----	2,463,697	-----	-----	-----	1,825,000	250,000	1,656
August	8,893,825	905,978	603,135	3,166,000	-----	2,142,057	-----	-----	-----	1,825,000	250,000	1,656
September	8,880,631	896,750	600,638	3,166,000	-----	2,140,605	-----	-----	-----	1,825,000	250,000	1,638

See footnotes at end of table.

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal year 1965 to date—Continued
[In thousands of dollars]

Fiscal year or month	Memorandum							District of Columbia stadium fund
	Banks for cooperatives ^a	Farm Credit Administration Discount notes	Consolidated bonds	Federal home loan banks	Federal intermediate credit banks ^a	Federal land banks	Federal National Mortgage Association ^a	
1965	-----	-----	-----	4,757,135	-----	3,532,441	-----	19,800
1966	-----	-----	-----	6,309,805	-----	4,105,926	-----	19,800
1967	-----	-----	-----	4,587,900	-----	4,611,970	-----	19,800
1968	-----	-----	-----	4,701,750	-----	5,319,421	-----	19,800
1969	1,410,815	-----	-----	5,524,080	4,240,085	5,719,697	8,076,480	19,800
1970	1,528,740	-----	-----	9,913,506	4,942,340	6,191,803	13,165,225	19,800
1971	1,789,785	-----	-----	7,897,136	5,704,350	6,651,336	14,996,005	19,800
1972	1,805,210	-----	-----	7,077,356	6,188,205	7,392,652	18,559,931	19,800
1973	2,338,500	-----	-----	12,148,919	6,673,430	9,057,759	20,366,036	19,800
1974	2,475,020	-----	-----	18,622,339	7,994,690	11,066,932	25,231,527	19,800
1975	2,895,970	278,350	-----	21,248,709	9,497,415	14,191,967	28,236,678	19,800
1976	3,694,420	958,000	-----	19,390,224	10,298,430	16,059,830	29,863,385	19,800
T.Q.	3,900,920	700,900	-----	19,111,009	10,791,385	16,566,255	30,685,265	19,800
1977	4,061,100	1,046,000	962,056	19,205,939	11,693,200	18,718,764	31,491,240	19,800
1978	4,316,600	2,839,100	2,295,618	27,443,199	11,555,410	20,198,121	38,353,161	19,800
1977—October	4,052,125	1,290,550	962,056	19,368,449	11,622,720	19,118,237	31,571,531	19,800
November	4,208,125	1,338,650	962,056	19,911,094	11,420,510	19,118,237	31,333,383	19,800
December	4,434,130	1,158,550	962,056	20,388,974	11,174,135	19,118,237	31,890,028	19,800
1978—January	4,625,130	1,220,800	962,056	20,816,819	11,102,995	19,497,642	32,023,730	19,800
February	4,622,145	1,469,957	962,056	22,018,299	10,957,705	19,497,642	32,552,715	19,800
March	4,728,085	1,821,200	1,641,251	22,131,854	10,880,825	19,349,642	33,350,145	19,800
April	5,046,475	1,986,450	1,641,251	22,156,209	10,976,930	19,686,483	34,023,575	19,800
May	5,264,495	1,833,300	1,641,251	24,210,539	11,081,395	19,686,483	35,296,631	19,800
June	4,973,530	2,000,300	1,641,251	24,599,439	11,256,650	19,686,483	36,403,984	19,800
July	4,787,540	2,262,850	1,641,251	25,723,269	11,392,060	20,198,121	36,910,200	19,800
August	4,569,615	2,520,950	1,641,251	26,653,294	11,481,695	20,198,121	37,517,791	19,800
September	4,316,600	2,839,100	2,295,618	27,443,199	11,555,410	20,198,121	38,353,161	19,800

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

^aThis association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these

funds.

²Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

³Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt¹ June 30, 1946–76, and Sept. 30, 1976–78*

[Dollar amounts in millions]

Date	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
June 30—									
1946	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947	52,442	42,522	18,932	13,326	27,076	14,405	168,702	7	5
1948	49,870	46,124	10,464	12,407	41,481	-----	160,346	7	1
1949	52,302	39,175	15,067	13,715	34,888	-----	155,147	6	7
1950	42,448	51,802	15,926	19,281	25,853	-----	155,310	6	2
1951	60,860	31,022	16,012	21,226	8,797	-----	137,917	4	10
1952	70,944	29,434	13,321	20,114	6,594	-----	140,407	4	1
1953	76,017	30,162	13,018	26,546	-----	1,592	147,335	3	11
1954	63,291	38,407	27,113	19,937	-----	1,606	150,354	4	3
1955	51,152	46,399	42,755	11,371	-----	3,530	155,206	4	7
1956	64,910	36,942	40,363	8,387	-----	4,351	154,953	4	2
1957	76,697	41,497	26,673	6,488	-----	4,349	155,705	3	7
1958	73,050	39,401	45,705	657	2,258	5,604	166,675	4	2
1959	81,678	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	5
1961	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963	91,202	68,980	20,522	4,304	4,525	13,975	203,508	4	7
1964	92,272	66,954	22,580	5,048	4,524	15,111	206,489	4	6
1965	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	5
1967	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	1
1968	118,220	52,657	33,538	4,509	5,180	12,487	226,592	3	9
1969	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970	111,293	85,065	17,428	2,985	10,395	5,433	232,599	3	5
1971	117,284	85,773	26,037	1,055	10,255	5,069	245,473	3	3
1972	121,944	90,212	28,368	2,230	9,938	4,510	257,202	3	0
1973	122,803	90,919	29,619	8,511	6,948	4,172	262,971	3	0
1974	141,142	78,670	25,486	11,710	5,773	3,794	266,575	2	9
1975	165,086	103,422	24,187	13,162	5,355	4,394	315,606	3	0
1976	205,354	128,433	32,957	12,693	8,427	4,716	392,581	2	8
Sept. 30—									
1976	207,133	132,446	41,614	11,955	9,983	4,532	407,663	2	10
1977	220,238	148,428	46,489	8,860	10,922	8,571	443,508	2	11
1978	227,671	167,241	53,158	11,127	11,943	14,016	485,155	3	2

See footnotes at end of table.

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt¹ June 30, 1946–76, and Sept. 30, 1976–78—Continued*

[Dollar amounts in millions]

Date	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By maturity classes ²									
June 30—									
1946.....	\$61,974	\$24,763	\$41,807	\$8,707	\$8,754	\$43,599	\$189,606	9	1
1947.....	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948.....	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949.....	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950.....	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951.....	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952.....	46,367	47,814	13,933	5,586	20,114	6,594	140,407	5	8
1953.....	65,270	36,161	15,651	2,117	26,546	1,592	147,335	5	4
1954.....	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	6
1955.....	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956.....	58,714	34,401	28,908	20,192	8,387	4,351	154,953	5	4
1957.....	71,952	40,669	12,328	19,919	6,488	4,349	155,705	4	9
1958.....	67,782	42,557	21,476	26,999	654	7,208	166,675	5	3
1959.....	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960.....	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961.....	81,120	58,400	26,435	8,706	1,527	10,960	187,148	4	6
1962.....	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963.....	85,294	58,026	37,385	2,244	6,115	14,444	203,508	5	1
1964.....	81,424	65,453	34,929	2,244	6,110	16,328	206,489	5	0
1965.....	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966.....	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967.....	89,648	71,424	24,378	4,514	3,912	16,797	210,672	4	7
1968.....	106,407	64,470	30,754	6,078	2,330	16,553	226,592	4	2
1969.....	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970.....	105,530	89,615	15,882	5,745	4,780	11,048	232,599	3	8
1971.....	112,772	89,074	24,503	3,802	4,653	10,670	245,473	3	6
1972.....	121,944	89,004	26,852	4,955	4,388	10,059	257,202	3	3
1973.....	122,803	88,223	31,111	5,747	8,730	6,357	262,971	3	2
1974.....	139,942	77,199	26,957	5,701	11,701	5,074	266,575	3	0
1975.....	163,891	101,973	26,830	6,120	8,389	8,403	315,606	3	0
1976.....	204,167	127,017	35,561	5,889	8,091	11,857	392,581	2	11
Sept. 30—									
1976.....	206,062	131,102	44,029	5,614	7,607	13,249	407,663	3	1
1977.....	217,917	148,428	45,873	8,600	4,401	18,289	443,508	3	2
1978.....	225,396	168,474	49,273	14,316	2,258	25,439	485,155	3	6

¹Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

²All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1978*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1978	Amount outstanding on basis of public debt accounts
Interest-bearing debt:				
Marketable:				
	<i>Percent</i>			
Treasury bills:				
Regular weekly.....	7.634	\$118,660,615,000	—\$1,934,000	\$118,658,681,000
Regular monthly.....	7.768	42,275,480,000	—396,000	42,275,084,000
Treasury notes.....	7.397	267,864,631,000	—20,000	267,864,611,000
Treasury bonds.....	6.587	56,354,608,500	35,000	56,354,643,500
Subtotal.....	7.388	485,155,334,500	—2,315,000	485,153,019,500
Nonmarketable:				
Depository bonds.....	2.000	8,402,000	.....	8,402,000
Foreign government series:				
Treasury bills and certificates of indebtedness—dollar denominated.....	7.357	1,775,388,133	.....	1,775,388,133
Treasury notes—dollar denominated.....	6.882	18,336,785,610	.....	18,336,785,610
Treasury notes—foreign currency denominated.....	6.655	767,523,088	.....	767,523,088
Treasury bonds—dollar denominated.....	6.745	800,000,000	.....	800,000,000
Government account series:				
Airport and airway trust fund.....	7.017	3,686,537,000	.....	3,686,537,000
Aviation war-risk insurance revolving fund.....	7.822	16,385,000	.....	16,385,000
Civil service retirement fund.....	7.603	53,026,223,000	.....	53,026,223,000
Comptroller of the Currency, assessments fund.....	8.122	45,850,000	.....	45,850,000
Comptroller of the Currency, trustee fund.....	8.238	215,000	.....	215,000
Department of the Air Force, general gift fund.....	8.307	4,000	.....	4,000
Department of the Navy, general gift fund.....	8.272	54,000	.....	54,000
Department of the Navy, U.S. Office of Naval Records and History.....	7.356	170,000	.....	170,000
Department of State, conditional gift fund, general.....	7.970	980,000	.....	980,000
Employees health benefits fund.....	7.855	413,325,000	.....	413,325,000
Employees life insurance fund.....	8.028	2,383,250,000	.....	2,383,250,000
Exchange Stabilization Fund.....	7.100	1,763,009,099	.....	1,763,009,099
Export-Import Bank of the United States.....	7.110	7,700,000	.....	7,700,000
Federal Deposit Insurance Corporation.....	7.761	5,435,215,000	.....	5,435,215,000
Federal disability insurance trust fund.....	7.859	4,053,306,000	.....	4,053,306,000
Federal Financing Bank.....	7.651	116,895,000	.....	116,895,000
Federal hospital insurance trust fund.....	7.524	11,707,306,000	.....	11,707,306,000
Federal Housing Administration fund.....	7.834	1,055,809,000	.....	1,055,809,000
Federal old-age and survivors insurance trust fund.....	7.673	26,889,767,000	.....	26,889,767,000
Federal Savings and Loan Insurance Corporation.....	7.721	3,088,036,000	.....	3,088,036,000
Federal ship financing escrow fund.....	7.981	367,920,000	.....	367,920,000
Federal ship financing fund, fishing vessels, NOAA.....	7.645	1,625,000	.....	1,625,000
Federal ship financing revolving fund.....	7.553	63,990,000	.....	63,990,000
Federal supplementary medical insurance trust fund.....	7.816	4,020,692,000	.....	4,020,692,000
Foreign service retirement fund.....	7.737	371,864,000	.....	371,864,000
General Post fund, Veterans Administration.....	8.153	1,319,000	.....	1,319,000

See footnotes at end of table.

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1978—Continued*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1978	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
GSA participation certificate trust	8.895	\$185,000	-----	\$185,000
Gifts and bequests, Commerce	7.916	60,000	-----	60,000
Government life insurance fund	6.994	495,642,000	-----	495,642,000
Government National Mortgage Association	7.499	883,112,000	-----	883,112,000
Government National Mortgage Association, MBS investment account	7.604	59,678,000	-----	59,678,000
Harry S. Truman memorial scholarship fund	7.541	32,979,000	-----	32,979,000
Highway trust fund	7.027	11,578,082,000	-----	11,578,082,000
Indian tribal funds, Bureau of Indian Affairs	8.127	12,010,000	-----	12,010,000
Individual Indian money	8.278	7,915,000	-----	7,915,000
Japan-U.S. friendship trust fund	7.816	18,671,000	-----	18,671,000
Judicial survivors annuity fund	7.850	36,190,000	-----	36,190,000
Library of Congress copyright fees	8.385	5,725,000	-----	5,725,000
Library of Congress trust fund	8.115	1,340,000	-----	1,340,000
Low-rent public housing, HUD	7.873	70,000,000	-----	70,000,000
National Archives gift fund	8.026	380,000	-----	380,000
National Archives trust fund	8.619	3,710,000	-----	3,710,000
National Credit Union share insurance fund, NCUA	7.178	99,450,000	-----	99,450,000
National insurance development fund, HUD	7.209	36,620,000	-----	36,620,000
National service life insurance fund	6.733	7,618,041,000	-----	7,618,041,000
Northern Mariana Islands	8.250	1,453,000	-----	1,453,000
Obligation guarantee fund, Department of Transportation	8.563	900,000	-----	900,000
Overseas Private Investment Corporation	7.458	365,740,000	-----	365,740,000
Pension Benefit Guaranty Corporation	8.046	103,400,000	-----	103,400,000
Postal service fund	8.101	1,677,100,000	-----	1,677,100,000
Public Health Service, conditional gift fund, HEW	8.133	107,000	-----	107,000
Public Health Service, unconditional gift fund, HEW	7.892	105,000	-----	105,000
Railroad retirement account	8.292	2,540,960,000	-----	2,540,960,000
Railroad retirement supplemental account	8.406	38,172,000	-----	38,172,000
Relief and rehabilitation, D.C. Department of Labor	7.955	837,000	-----	837,000
Relief and rehabilitation, long-shoremen and harbor workers, Department of Labor	7.960	3,800,000	-----	3,800,000
Relief for indigent American Indians, BIA	7.930	32,000	-----	32,000
St. Elizabeths Hospital, unconditional gift fund	7.926	19,000	-----	19,000
Special investment account	7.928	58,250,000	-----	58,250,000
Tax Court judges survivors annuity fund	7.587	300,000	-----	300,000
Treasury deposit funds	4.736	809,294,495	-----	809,294,495
Unemployment trust fund	6.827	7,195,498,000	-----	7,195,498,000
U.S. Army general gift fund	7.275	61,000	-----	61,000
U.S. Coast Guard, general gift fund	7.855	20,000	-----	20,000
U.S. Naval Academy general gift fund	7.922	447,000	-----	447,000

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1978—Continued*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1978	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
U.S. Naval Academy museum fund	6.710	\$1,844,000	-----	\$1,844,000
Veterans reopened insurance fund	7.342	409,957,000	-----	409,957,000
Veterans special life insurance fund, trust revolving fund	6.447	583,400,000	-----	583,400,000
War-risk insurance revolving fund	7.447	1,700,000	-----	1,700,000
Treasury bonds, investment series	2.750	2,245,787,000	-----	2,245,787,000
Treasury certificates of indebtedness, REA series	5.000	1,888,000	\$300,000	2,188,000
Treasury bonds, REA series	2.000	654,000	—300,000	354,000
Treasury certificates of indebtedness—State and local government series	3.885	598,413,220	—6,908,600	591,504,620
Treasury notes—State and local government series	5.763	16,661,369,150	—2,346,900	16,659,022,250
Treasury bonds—State and local government series	6.980	6,972,983,300	—1,838,600	6,971,144,700
U.S. individual retirement bonds	6.000	37,091,070	—308,634	36,782,436
U.S. retirement plan bonds	5.364	155,008,986	805,477	155,814,463
U.S. savings bonds	5.390	79,798,414,166	4,494,993	79,802,909,159
U.S. savings notes	5.655	385,452,655	—4,400,793	381,051,862
Subtotal	6.686	281,815,792,972	—10,503,057	281,805,289,915
Total interest-bearing debt	7.126	766,971,127,472	—12,818,057	766,958,309,415
Non-interest-bearing debt:				
Matured debt	-----	*3,786,853,350	—43,071,088	3,743,782,262
Other	-----	786,498,130	5	786,498,135
Total gross public debt	-----	771,544,478,952	—55,889,141	771,488,589,811

¹ Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

² Includes \$3,195 million of 6½ percent Treasury notes Series R-1978, \$400 million of Treasury notes, dollar denominated, and \$4 million of Government account series which matured on Saturday, Sept. 30, 1978. Settlement will be made on Monday, Oct. 2, 1978.

TABLE 27.—*Public debt securities outstanding on an accounting basis, June 30, 1962–76, and Sept. 30, 1976–78*

[Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Date	Published in Treasury statements ¹	Transactions in transit	Total
June 30—			
1962.....	\$295,363,518,321	—\$63,942,420	\$295,299,575,901
1963.....	302,683,676,396	—31,542,291	302,652,134,105
1964.....	308,131,638,257	—35,361,310	308,096,276,947
1965.....	313,818,898,984	—58,427,727	313,760,471,257
1966.....	316,097,587,795	—55,857,853	316,041,729,942
1967.....	322,892,937,795	—39,691,067	322,853,246,728
1968.....	345,369,406,426	—45,074,958	345,324,331,468
1969.....	352,895,253,841	—176,530,387	352,718,723,454
1970.....	370,093,706,950	—70,702,459	370,023,004,491
1971.....	397,304,744,456	—66,190,397	397,238,554,059
1972.....	426,435,460,940	—76,428,914	426,359,032,026
1973.....	457,316,605,312	—5,907,385	457,310,697,927
1974.....	474,234,815,732	21,858,423	474,256,674,155
1975.....	533,188,976,772	3,651,856	533,192,628,628
1976.....	620,432,971,265	—1,553,609	620,431,417,657
Sept. 30—			
1976.....	634,701,954,322	—494,143	634,701,460,179
1977.....	698,839,928,356	—9,773,649	698,830,154,708
1978.....	771,544,478,952	—55,889,141	771,488,589,811

¹ Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978

[On basis of Public Debt accounts; see "Bases of Tables"]

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ^a
INTEREST-BEARING^a							
Marketable:							
Bills: Series maturing and approximate yield to maturity (%):							
Treasury:							
Regular weekly:							
Oct. 5, 1978	6.418	Apr. 6, 1978	Oct. 5, 1978	\$96.604 cash	\$3,405,675,000		\$5,709,505,000
	7.058	July 6, 1978		98.216 cash	2,303,830,000		
Oct. 12, 1978	6.743	Apr. 13, 1978	Oct. 12, 1978	96.591 cash	3,402,245,000		5,708,190,000
	7.188	July 13, 1978		98.183 cash	2,305,945,000		
Fifty-two weeks:							
Oct. 17, 1978	6.619	Oct. 18, 1977	Oct. 17, 1978	93.308 cash	3,162,275,000		3,162,275,000
Regular weekly:							
Oct. 19, 1978	6.563	Apr. 20, 1978	Oct. 19, 1978	96.682 cash	3,401,335,000		5,704,780,000
	7.113	July 20, 1978		98.202 cash	2,303,445,000		
Oct. 26, 1978	6.777	Apr. 27, 1978	Oct. 26, 1978	96.574 cash	3,406,350,000		5,710,205,000
	6.936	July 27, 1978		98.247 cash	2,303,855,000		
Nov. 2, 1978	6.935	May 4, 1978	Nov. 2, 1978	96.494 cash	3,504,325,000		5,806,545,000
	6.896	Aug. 3, 1978		98.257 cash	2,302,220,000		
Nov. 9, 1978	6.986	May 11, 1978	Nov. 9, 1978	96.468 cash	3,403,065,000		5,710,350,000
	6.808	Aug. 10, 1978		98.279 cash	2,307,285,000		
Fifty-two weeks:							
Nov. 14, 1978	6.542	Nov. 15, 1977	Nov. 14, 1978	93.385 cash	3,587,415,000		3,587,415,000
Regular weekly:							
Nov. 16, 1978	7.014	May 18, 1978	Nov. 16, 1978	96.454 cash	3,404,395,000		5,706,155,000
	6.887	Aug. 17, 1978		98.259 cash	2,301,760,000		
Nov. 24, 1978	7.141	May 25, 1978	Nov. 24, 1978	96.370 cash	3,407,135,000		5,707,705,000
	7.266	Aug. 24, 1978		98.143 cash	2,300,570,000		
Nov. 30, 1978	7.161	June 1, 1978	Nov. 30, 1978	96.380 cash	3,406,540,000		5,709,200,000
	7.323	Aug. 31, 1978		98.149 cash	2,302,660,000		
Dec. 7, 1978	7.096	June 8, 1978	Dec. 7, 1978	96.413 cash	3,402,805,000		5,611,815,000
	7.659	Sept. 7, 1978		98.064 cash	2,209,010,000		
Fifty-two weeks:							
Dec. 12, 1978	6.545	Dec. 13, 1977	Dec. 12, 1978	93.382 cash	3,838,010,000		3,838,010,000
Regular weekly:							
Dec. 14, 1978	7.121	June 15, 1978	Dec. 14, 1978	96.400 cash	3,410,255,000		5,719,280,000
	7.695	Sept. 14, 1978		98.055 cash	2,309,025,000		
Dec. 21, 1978	7.228	June 22, 1978	Dec. 21, 1978	96.346 cash	3,404,055,000		5,608,180,000
	7.885	Sept. 21, 1978		98.007 cash	2,204,125,000		
Dec. 28, 1978	7.396	June 29, 1978	Dec. 28, 1978	96.261 cash	3,403,080,000		5,704,676,000
	8.105	Sept. 28, 1978		97.951 cash	2,301,596,000		
Jan. 4, 1979	7.447	July 6, 1978	Jan. 4, 1979	96.235 cash	3,403,345,000		3,403,345,000
Fifty-two weeks:							
Jan. 9, 1979	6.552	Jan. 10, 1978	Jan. 9, 1979	93.375 cash	3,204,840,000		3,204,840,000

Sold at a discount;
payable at par
on maturity.

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Marketable—Continued							
Treasury bills—Continued							
Regular weekly:							
Jan. 11, 1979	7.515	July 13, 1978	Jan. 11, 1979	\$96.201 cash	\$3,406,360,000		\$3,406,360,000
Jan. 18, 1979	7.497	July 20, 1978	Jan. 18, 1979	96.210 cash	3,404,320,000		3,404,320,000
Jan. 25, 1979	7.426	July 27, 1978	Jan. 25, 1979	96.246 cash	3,502,640,000		3,502,640,000
Feb. 1, 1979	7.362	Aug. 3, 1978	Feb. 1, 1979	98.257 cash	3,503,530,000		3,503,530,000
Fifty-two weeks:							
Feb. 6, 1979	6.814	Feb. 7, 1978	Feb. 6, 1979	93.110 cash	3,252,665,000		3,252,665,000
Regular weekly:							
Feb. 8, 1979	7.172	Aug. 10, 1978	Feb. 8, 1979	96.374 cash	3,503,870,000		3,503,870,000
Feb. 15, 1979	7.259	Aug. 17, 1978	Feb. 15, 1979	96.330 cash	3,403,165,000		3,403,165,000
Feb. 22, 1979	7.471	Aug. 24, 1978	Feb. 22, 1979	96.223 cash	3,404,345,000		3,404,345,000
Mar. 1, 1979	7.550	Aug. 31, 1978	Mar. 1, 1979	96.183 cash	3,403,940,000		3,403,940,000
Fifty-two weeks:							
Mar. 6, 1979	6.859	Mar. 7, 1978	Mar. 6, 1979	93.065 cash	3,320,880,000		3,320,880,000
Regular weekly:							
Mar. 8, 1979	7.742	Sept. 7, 1978	Mar. 8, 1979	96.086 cash	3,408,205,000		3,408,205,000
Mar. 15, 1979	7.793	Sept. 14, 1978	Mar. 15, 1979	96.060 cash	3,395,360,000		3,395,360,000
Mar. 22, 1979	7.979	Sept. 21, 1978	Mar. 22, 1979	95.966 cash	3,402,955,000		3,402,955,000
Mar. 29, 1979	8.276	Sept. 28, 1978	Mar. 29, 1979	95.816 cash	3,400,060,000		3,400,060,000
Fifty-two weeks:							
Apr. 3, 1979	6.877	Apr. 4, 1978	Apr. 3, 1979	93.047 cash	3,345,955,000		3,345,955,000
May 1, 1979	7.073	May 2, 1978	May 1, 1979	92.849 cash	3,024,800,000		3,024,800,000
May 29, 1979	7.417	May 30, 1978	May 29, 1979	92.501 cash	2,478,175,000		2,478,175,000
June 26, 1979	7.678	June 27, 1978	June 26, 1979	92.237 cash	2,783,750,000		2,783,750,000
July 24, 1979	7.820	July 25, 1978	July 24, 1979	92.093 cash	3,379,720,000		3,379,720,000
Aug. 21, 1979	7.876	Aug. 22, 1978	Aug. 21, 1979	92.037 cash	3,543,900,000		3,543,900,000
Sept. 18, 1979	7.954	Sept. 19, 1978	Sept. 18, 1979	91.958 cash	3,352,699,000		3,352,699,000
Total Treasury bills					160,933,765,000		160,933,765,000
Treasury notes:⁴							
6% Series B-1978 (effective rate 6.0452%)	Nov. 15, 1971	Nov. 15, 1978	May 15-Nov. 15	Exchange at \$99.75	8,207,497,000		8,207,497,000
8½% Series H-1978 (effective rate 8.1384%)	Oct. 22, 1975	Dec. 31, 1978	June 30-Dec. 31	99.899	2,516,625,000		2,516,625,000
5½% Series S-1978 (effective rate 5.9525%)	Nov. 1, 1976	Oct. 31, 1978	Apr. 30-Oct. 31	99.842	2,822,330,000		2,822,330,000
				Exchange at 99.842	98,370,000		98,370,000
Subtotal					2,920,700,000		2,920,700,000

5½% Series T-1978 (effective rate 5.8608%).	Nov. 30, 1976	Nov. 30, 1978	May 31-Nov. 30	99.795 Exchange at 99.795	2,805,140,000 136,000,000		
Subtotal					2,941,140,000		2,941,140,000
5¼% Series U-1978 (effective rate 5.3663%).	Dec. 31, 1976	Dec. 31, 1978	June 30-Dec. 31	99.775 Exchange at 99.775	3,124,075,000 252,250,000		
Subtotal					3,376,325,000		3,376,325,000
6¼% Series A-1979 (effective rate 6.2069%).	Aug. 15, 1972	Aug. 15, 1979	Feb. 15-Aug. 15	Exchange at par	4,558,922,000	\$1,000	4,558,921,000
6¼% Series B-1979 (effective rate 6.7296%).	Feb. 15, 1973	Nov. 15, 1979	May 15-Nov. 15	99.70 Exchange at 99.70	1,009,055,000 594,683,000		
Subtotal					1,603,738,000		1,603,738,000
7% Series C-1979 (effective rate 6.8193%).	Nov. 15, 1973	Nov. 15, 1979	May 15-Nov. 15	100.88 Exchange at 100.88	2,020,566,000 220,000,000		
Subtotal					2,240,566,000		2,240,566,000
7¼% Series D-1979 (effective rate 7.5234%).	Nov. 6, 1974	May 15, 1979	May 15-Nov. 15	99.937 101.95	1,016,338,000 1,252,729,000		
Subtotal					2,269,067,000		2,269,067,000
7¼% Series E-1979 (effective rate 7.8299%).	July 9, 1975	June 30, 1979	June 30-Dec. 31	99.731	1,781,565,000		1,781,565,000
8¼% Series F-1979 (effective rate 8.5420%).	Sept. 4, 1975	Sept. 30, 1979	Mar. 31-Sept. 30	99.840	2,080,568,000		2,080,568,000
7¼% Series G-1979 (effective rate 7.5064%).	Jan. 6, 1976	Dec. 31, 1979	June 30-Dec. 31	100.00	2,005,913,000		2,005,913,000
7% Series H-1979 (effective rate 7.0415%).	Feb. 17, 1976	Feb. 15, 1979	Feb. 15-Aug. 15	99.867 Exchange at 99.867	3,091,680,000 1,600,000,000		
Subtotal					4,691,680,000		4,691,680,000
6¼% Series J-1979 (effective rate 6.9077%).	Aug. 16, 1976	Aug. 15, 1979	Feb. 15-Aug. 15	99.907 Exchange at 99.907	2,288,610,000 700,000,000		
Subtotal					2,988,610,000		2,988,610,000
6¼% Series K-1979 (effective rate 6.3579%).	Nov. 15, 1976	Nov. 15, 1979	May 15-Nov. 15	99.704 Exchange at 99.704	3,305,620,000 69,900,000		
Subtotal					3,375,520,000		3,375,520,000
5¼% Series L-1979 (effective rate 5.9734%).	Feb. 3, 1977	Jan. 31, 1979	Jan. 31-July 31	99.824	2,854,555,000		2,854,555,000
5¼% Series M-1979 (effective rate 5.9767%).	Feb. 28, 1977	Feb. 28, 1979	Feb. 28-Aug. 31	99.805 Exchange at 99.805	2,694,815,000 150,375,000		
Subtotal					2,845,190,000		2,845,190,000

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING^a—Continued							
Marketable—Continued							
Treasury notes—Continued							
6% Series N-1979 (effective rate 6.0184%).	Mar. 31, 1977	Mar. 31, 1979	Mar. 31-Sept. 30	\$99.963 Exchange at 99.963	\$2,995,335,000 523,290,000		
Subtotal					3,518,625,000		\$3,518,625,000
5½% Series P-1979 (effective rate 5.8694%).	May 2, 1977	Apr. 30, 1979	Apr. 30-Oct. 31	100.009 Exchange at 100.009	1,881,815,000 109,850,000		
Subtotal					1,991,665,000		1,991,665,000
6½% Series Q-1979 (effective rate 6.2310%).	May 31, 1977	May 31, 1979	May 31-Nov. 30	99.805 Exchange at 99.805	1,897,755,000 189,525,000		
Subtotal					2,087,280,000		2,087,280,000
6¼% Series R-1979 (effective rate 6.1374%).	June 30, 1977	June 30, 1979	June 30-Dec. 31	99.972 Exchange at 99.972	2,043,500,000 264,420,000		
Subtotal					2,307,920,000		2,307,920,000
6¼% Series S-1979 (effective rate 6.3382%).	Aug. 1, 1977	July 31, 1979	Jan. 31-July 31	99.834 Exchange at 99.834	3,115,260,000 65,100,000		
Subtotal					3,180,360,000		3,180,360,000
6¼% Series T-1979 (effective rate 6.6770%).	Aug. 31, 1977	Aug. 31, 1979	Feb. 28-Aug. 31	99.899 Exchange at 99.899	3,358,690,000 122,580,000		
Subtotal					3,481,270,000		3,481,270,000
6¼% Series U-1979 (effective rate 6.7370%).	Sept. 30, 1977	Sept. 30, 1979	Mar. 31-Sept. 30	99.788 Exchange at 99.788	3,770,980,000 89,710,000		
Subtotal					3,860,690,000		3,860,690,000
7¼% Series V-1979 (effective rate 7.2729%).	Oct. 31, 1977	Oct. 31, 1979	Apr. 30-Oct. 31	99.963 Exchange at 99.963	4,116,405,000 217,920,000		
Subtotal					4,334,325,000		4,334,325,000
7¼% Series W-1979 (effective rate 7.1328%).	Nov. 30, 1977	Nov. 30, 1979	May 31-Nov. 30	99.991 Exchange at 99.991	4,679,520,000 111,750,000		
Subtotal					4,791,270,000		4,791,270,000

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7½% Series X-1979 (effective rate 7.1974%).	Jan. 3, 1978	Dec. 31, 1979	June 30-Dec. 31	99.863 Exchange at 99.863	3,592,345,000 327,610,000	
Subtotal					3,919,955,000	3,919,955,000
6% Series A-1980 (effective rate 7.0049%).	May 15, 1973	May 15, 1980	May 15-Nov. 15	99.29 Exchange at 99.29	2,043,210,000 5,221,343,000	
Subtotal					7,264,553,000	7,264,553,000
9% Series B-1980 (effective rate 8.7498%).	Aug. 15, 1974	Aug. 15, 1980	Feb. 15-Aug. 15	101.15 Exchange at 101.15	1,835,033,000 2,461,069,000	
Subtotal					4,296,102,000	4,296,102,000
7½% Series C-1980 (effective rate 7.8214%).	Mar. 17, 1976	Mar. 31, 1980	Mar. 31-Sept. 30	99.853	6,076,435,000	6,076,435,000
7½% Series D-1980 (effective rate 7.7100%).	June 10, 1976	June 30, 1980	June 30-Dec. 31	99.693	2,185,082,000	2,185,082,000
6½% Series E-1980 (effective rate 6.9278%).	Sept. 14, 1976	Sept. 30, 1980	Mar. 31-Sept. 30	99.799	2,140,584,000	2,140,584,000
5½% Series F-1980 (effective rate 5.9105%).	Dec. 7, 1976	Dec. 31, 1980	June 30-Dec. 31	99.867	2,692,020,000	2,692,020,000
6½% Series G-1980 (effective rate 6.6213%).	Feb. 15, 1977	Feb. 15, 1980	Feb. 15-Aug. 15	99.678 Exchange at 99.678	3,308,050,000 1,300,000,000	
Subtotal					4,608,050,000	4,608,050,000
6% Series H-1980 (effective rate 6.8411%).	Aug. 15, 1977	Aug. 15, 1980	Feb. 15-Aug. 15	99.760 Exchange at 99.760	3,708,350,000 425,000,000	
Subtotal					4,133,350,000	4,133,350,000
7½% Series J-1980 (effective rate 7.4220%).	Nov. 15, 1977	Nov. 15, 1980	May 15-Nov. 15	99.695 Exchange at 99.695	3,974,510,000 625,000,000	
Subtotal					4,599,510,000	4,599,510,000
7½% Series K-1980 (effective rate 7.5489%).	Jan. 31, 1978	Jan. 31, 1980	Jan. 31-July 31	99.909 Exchange at 99.909	3,603,110,000 271,675,000	
Subtotal					3,874,785,000	3,874,785,000
7% Series L-1980 (effective rate 7.6937%).	Feb. 28, 1978	Feb. 29, 1980	Feb. 28-Aug. 31	99.863 Exchange at 99.863	3,767,385,000 52,610,000	
Subtotal					3,819,995,000	3,819,995,000
7% Series N-1980 (effective rate 7.7919%).	May 1, 1978	Apr. 30, 1980	Apr. 30-Oct. 31	99.909 Exchange at 99.909	2,751,250,000 428,265,000	
Subtotal					3,179,515,000	3,179,515,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Continued							
Marketable—Continued							
Treasury notes 8—Continued							
8% Series P-1980 (effective rate 8.0913%).	May 31, 1978	May 31, 1980	May 31-Nov. 30	\$99.837 Exchange at 99.837	\$2,921,740,000 176,750,000		
Subtotal					3,098,490,000		\$3,098,490,000
8½% Series Q-1980 (effective rate 8.3232%).	June 30, 1978	June 30, 1980	June 30-Dec. 31	99.873 Exchange at 99.873	3,612,305,000 794,300,000		
Subtotal					4,406,605,000		4,406,605,000
8½% Series R-1980 (effective rate 8.6086%).	July 31, 1978	July 31, 1980	Jan. 31-July 31	99.802 Exchange at 99.802	3,789,125,000 374,650,000		
Subtotal					4,163,775,000		4,163,775,000
8½% Series S-1980 (effective rate 8.3818%).	Aug. 31, 1978	Aug. 31, 1980	Feb. 28-Aug. 31	99.991 Exchange at 99.991	3,345,650,000 199,675,000		
Subtotal					3,545,325,000		3,545,325,000
7% Series A-1981 (effective rate 6.9487%).	Feb. 15, 1974	Feb. 15, 1981	Feb. 15-Aug. 15	100.28 Exchange at 100.28	1,514,601,000 327,000,000		
Subtotal					1,841,601,000		1,841,601,000
7½% Series B-1981 (effective rate 7.5097%).	Nov. 15, 1974	Nov. 15, 1981	May 15-Nov. 15	99.628 Exchange at 99.628 101.21	1,765,741,000 949,018,000 1,761,962,000		
Subtotal					4,476,721,000		4,476,721,000
7½% Series C-1981 (effective rate 7.4946%).	Feb. 18, 1975	Feb. 15, 1981	Feb. 15-Aug. 15	99.453 Exchange at 99.453 99.980	1,767,551,000 400,000,000 2,628,227,000		
Subtotal					4,795,778,000		4,795,778,000
7½% Series D-1981 (effective rate 7.3995%).	Jan. 26, 1976	May 15, 1981	May 15-Nov. 15	99.892	2,019,817,000		2,019,817,000
7½% Series F-1981 (effective rate 7.6335%).	July 9, 1976	Aug. 15, 1981	Feb. 15-Aug. 15	99.951	2,585,917,000		2,585,917,000
7% Series G-1981 (effective rate 7.0773%).	Oct. 12, 1976	Nov. 15, 1981	May 15-Nov. 15	99.641	2,542,877,000		2,542,877,000

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6¼% Series J-1981 (effective rate 6.8021%).	June 3, 1977	June 30, 1981	June 30-Dec. 31	99.808	2,513,700,000	2,513,700,000
6¼% Series K-1981 (effective rate 6.8426%).	Sept. 9, 1977	Sept. 30, 1981	Mar. 31-Sept. 30	99.671	2,968,284,000	2,968,284,000
7¼% Series L-1981 (effective rate 7.3015%).	Dec. 7, 1977	Dec. 31, 1981	June 30-Dec. 31	99.776	3,452,290,000	3,452,290,000
7¼% Series M-1981 (effective rate 7.5308%).	Feb. 15, 1978	May 15, 1981	May 15-Nov. 15	99.849	2,893,440,000	2,893,440,000
			Exchange at 99.849		1,000,000,000	1,000,000,000
Subtotal					3,893,440,000	3,893,440,000
8¼% Series N-1981 (effective rate 8.4583%).	Aug. 15, 1978	Aug. 15, 1981	Feb. 15-Aug. 15	99.779	2,909,810,000	2,909,810,000
			Exchange at 99.779		1,200,000,000	1,200,000,000
Subtotal					4,109,810,000	4,109,810,000
8% Series A-1982 (effective rate 8.0029%).	May 15, 1975	May 15, 1982	May 15-Nov. 15	100.00	1,514,240,000	1,514,240,000
			Exchange at 100.00		1,232,561,000	1,232,561,000
Subtotal					2,746,801,000	2,746,801,000
8¼% Series B-1982 (effective rate 8.1414%).	Aug. 15, 1975	Aug. 15, 1982	Feb. 15-Aug. 15	99.921	2,016,520,000	2,016,520,000
			Exchange at 99.921		901,700,000	901,700,000
Subtotal					2,918,220,000	2,918,220,000
7¼% Series C-1982 (effective rate 7.9206%).	Nov. 17, 1975	Nov. 15, 1982	May 15-Nov. 15	99.762	2,518,088,000	2,518,088,000
			Exchange at 99.762		384,175,000	384,175,000
Subtotal					2,902,263,000	2,902,263,000
6¼% Series D-1982 (effective rate 6.1898%).	Jan. 6, 1977	Feb. 15, 1982	Feb. 15-Aug. 15	99.699	2,697,410,000	2,697,410,000
7% Series E-1982 (effective rate 7.0184%).	Apr. 4, 1977	May 15, 1982	May 15-Nov. 15	99.889	2,612,883,000	2,612,883,000
7¼% Series F-1982 (effective rate 7.1783%).	Oct. 17, 1977	Nov. 15, 1982	May 15-Nov. 15	99.750	2,736,521,000	2,736,521,000
7¼% Series G-1982 (effective rate 7.8866%).	Mar. 6, 1978	Mar. 31, 1982	Mar. 31-Sept. 30	99.928	2,852,699,000	2,852,699,000
8¼% Series H-1982 (effective rate 8.2650%).	June 7, 1978	June 30, 1982	June 30-Dec. 31	99.911	2,594,058,000	2,594,058,000
8¼% Series J-1982 (effective rate 8.4079%).	Sept. 6, 1978	Sept. 30, 1982	Mar. 31-Sept. 30	99.859	2,501,056,000	2,501,056,000
8% Series A-1983	Feb. 17, 1976	Feb. 15, 1983	Feb. 15-Aug. 15	Par	6,019,257,000	6,019,257,000
			Exchange at par		1,938,764,000	1,938,764,000
Subtotal					7,958,021,000	7,958,021,000
7% Series B-1983 (effective rate 7.0199%).	Nov. 15, 1976	Nov. 15, 1983	May 15-Nov. 15	99.891	2,258,594,000	2,258,594,000
			Exchange at 99.891		50,000,000	50,000,000
Subtotal					2,308,594,000	2,308,594,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Marketable—Continued							
Treasury notes⁴—Continued							
7¼% Series C-1983 (effective rate 7.9431%).	Apr. 5, 1978	May 15, 1983	May 15-Nov. 15	\$99.698	\$2,573,184,000		\$2,573,184,000
7¼% Series A-1984 (effective rate 7.2689%).	Feb. 15, 1977	Feb. 15, 1984	Feb. 15-Aug. 15	100.00	2,024,140,000		
				Exchange at 100.00	880,990,000		
				99.81	2,909,269,000		
				Exchange at 99.81	2,623,332,000		
Subtotal					8,437,731,000		8,437,731,000
7¼% Series B-1984 (effective rate 7.2600%).	Aug. 15, 1977	Aug. 15, 1984	Feb. 15-Aug. 15	99.946	2,563,494,000		
				Exchange at 99.946	300,000,000		
Subtotal					2,863,494,000		2,863,494,000
8% Series A-1985 (effective rate 7.8778%).	Feb. 15, 1978	Feb. 15, 1985	Feb. 15-Aug. 15	100.65	3,003,035,000		
				Exchange at 100.65	1,200,000,000		
Subtotal					4,203,035,000		4,203,035,000
8¼% Series B-1985 (effective rate 8.3580%).	Aug. 15, 1978	Aug. 15, 1985	Feb. 15-Aug. 15	99.426	3,402,973,000		
				Exchange at 99.426	1,433,770,000		
Subtotal					4,836,743,000		4,836,743,000
7¼% Series A-1986	May 17, 1976	May 15, 1986	May 15-Nov. 15	Par	4,747,242,000		
				Exchange at par	471,640,000		
Subtotal					5,218,882,000		5,218,882,000
8% Series B-1986	Aug. 16, 1976	Aug. 15, 1986	Feb. 15-Aug. 15	Par	8,038,781,000		
				Exchange at par	1,476,105,000		
Subtotal					9,514,886,000		9,514,886,000
8% Series A-1987 (effective rate 7.6928%).	Nov. 15, 1977	Nov. 15, 1987	May 15-Nov. 15	99.552	2,013,764,000		
				Exchange at 99.552	372,885,000		
Subtotal					2,386,649,000		2,386,649,000
8¼% Series A-1988 (effective rate 8.2900%).	May 15, 1978	May 15, 1988	May 15-Nov. 15	99.732	2,547,729,000		
				Exchange at 99.732	1,600,000,000		
Subtotal					4,147,729,000		4,147,729,000

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1½% Series EO-1978	Oct. 1, 1973	Oct. 1, 1978	Apr. 1-Oct. 1	Exchange at par	3,032,000		3,032,000
1½% Series EA-1979	Apr. 1, 1974	Apr. 1, 1979	do	do	2,185,000		2,185,000
1½% Series EO-1979	Oct. 1, 1974	Oct. 1, 1979	do	do	1,230,000		1,230,000
1½% Series EA-1980	Apr. 1, 1975	Apr. 1, 1980	do	do	2,139,000		2,139,000
1½% Series EO-1980	Oct. 1, 1975	Oct. 1, 1980	do	do	2,894,000		2,894,000
1½% Series EA-1981	Apr. 1, 1976	Apr. 1, 1981	do	do	419,000		419,000
1½% Series EO-1981	Oct. 1, 1976	Oct. 1, 1981	do	do	14,495,000		14,495,000
1½% Series EA-1982	Apr. 1, 1977	Apr. 1, 1982	do	do	703,000	\$400,000	303,000
1½% Series EO-1982	Oct. 1, 1977	Oct. 1, 1982	do	do	1,490,000		1,490,000
1½% Series EA-1983	Apr. 1, 1978	Apr. 1, 1983	do	do	133,000		133,000
Total Treasury notes					267,865,012,000	401,000	267,864,611,000
Treasury bonds: \$							
4½% of 1975-85 (effective rate 4.2651%) ^a	Apr. 5, 1960	On and after May 15, 1979; On May 15, 1985. ^c	May and Nov. 15	Par	469,533,000		
				Exchange at 101.15	52,853,500		
				Exchange at 99.95	397,057,000		
				Exchange at 99.25	105,792,000		
				Exchange at 99.10	75,642,000		
				Exchange at 99.05	116,733,000		
Subtotal					1,217,610,500	176,382,000	1,041,228,500
3½% of 1978-83	May 1, 1953	On and after June 15, 1979; On June 15, 1983. ^c	June and Dec. 15	Par	1,188,769,175		
				Exchange at par	417,314,825		
Subtotal					1,606,084,000	373,007,000	1,233,077,000
4% of 1980 (effective rate 4.0443%) ^b	Jan. 23, 1959	On Feb. 15, 1980 ^a	Feb. and Aug. 15	99	884,115,500		
				99.50	102,000		
				Exchange at 99	195,465,000		
				Exchange at 99.10	17,346,000		
				Exchange at 99.30	2,113,000		
				Exchange at 99.50	107,341,500		
				Exchange at 99.60	212,994,500		
				Exchange at 99.80	420,040,000		
				Exchange at 100.25	562,595,500		
				Exchange at 100.55	209,580,500		
Subtotal					2,611,693,500	118,130,500	2,493,563,000
3¼% of 1980 (effective rate 3.3714%) ^b	Oct. 3, 1960	On Nov. 15, 1980 ^a	May and Nov. 15	Exchange at par	643,406,000		
				Exchange at 102.25	1,034,722,000		
				Exchange at 103.50	237,815,000		
Subtotal					1,915,943,000	163,787,500	1,752,155,500

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ^a
INTEREST-BEARING^a—Continued							
Marketable—Continued							
Treasury bonds^a—Continued							
7% of 1981 (effective rate 7.1132%)	Aug. 15, 1971	On Aug. 15, 1981	Feb. and Aug. 15	Exchange at \$99.20 99.20	\$612,071,500 194,862,500		
Subtotal					806,934,000	\$1,000	\$806,933,000
6% of 1982 (effective rate 6.3439%) ^a	Feb. 15, 1972	On Feb. 15, 1982	Feb. and Aug. 15	Par Exchange at par 100.60	571,668,500 1,625,156,500 505,372,000		
Subtotal					2,702,197,000		2,702,197,000
6% of 1984 (effective rate 6.4978%)	Aug. 15, 1972	On Aug. 15, 1984	Feb. and Aug. 15	Exchange at 99.40 99.40	2,311,879,000 40,851,000		
Subtotal					2,352,730,000		2,352,730,000
3% of 1985 (effective rate 3.2222%)	June 3, 1958	On May 15, 1985 ^a	May and Nov. 15	100.50	1,134,867,500	390,753,500	744,114,000
6% of 1986 (effective rate 6.1493%)	Nov. 15, 1971	On May 15, 1986	do	99.75 Exchange at 99.75	24,352,000 1,191,909,000		
Subtotal					1,216,261,000		1,216,261,000
4% of 1987-92 (effective rate 4.2373%) ^a	Aug. 15, 1962	On and after Aug. 15, 1987; On Aug. 15, 1992. ^a	Feb. and Aug. 15	101 Exchange at 99.60 Exchange at 99.75 Exchange at 99.90 Exchange at 99.95 Exchange at 100.10 Exchange at 100.15 Exchange at 100.25 Exchange at 100.30 Exchange at 100.35 Exchange at 100.40 Exchange at 100.45 Exchange at 100.80 Exchange at 101 Exchange at 101.15 Exchange at 100.70	359,711,500 118,050,000 150,959,000 188,007,000 486,642,000 195,976,000 685,356,500 641,227,500 147,686,000 116,072,500 281,957,000 143,932,000 139,738,000 5,410,000 122,199,500 34,928,000		
Subtotal					3,817,852,500	985,669,500	2,832,183,000

4% of 1988-93 (effective rate 4.0082%).	Jan. 17, 1963	On and after Feb. 15, 1988; On Feb. 15, 1993. ^a	Feb. and Aug. 15	99.85	250,000,000	69,983,000	180,017,000
7½% of 1988-93 (effective rate 7.6843%).	Aug. 15, 1973	On and after Aug. 15, 1988; On Aug. 15, 1993.	do	95.05	499,980,000		
				Exchange at 95.05	425,232,000		
				100.14	302,040,000		
				Exchange at 100.14	135,742,000		
				100.45	301,029,000		
				Exchange at 100.45	250,078,000		
Subtotal					1,914,101,000		1,914,101,000
4½% of 1989-94 (effective rate 4.2141%). ^b	Apr. 18, 1963	On and after May 15, 1989; On May 15, 1994. ^a	May and Nov. 15	100.55	300,000,000		
				Exchange at 97.70	125,623,000		
				Exchange at 98	104,739,000		
				Exchange at 98.35	317,182,000		
				Exchange at 98.65	489,896,000		
				Exchange at 99.10	131,877,000		
				Exchange at 99.40	91,149,000		
Subtotal					1,560,466,000	514,838,500	1,045,627,500
3¼% of 1990 (effective rate 3.4844%). ^b	Feb. 14, 1958	On Feb. 15, 1990 ^a	Feb. and Aug. 15	Exchange at par	2,719,730,000		
				Exchange at 99	721,728,000		
				Exchange at 100.25	575,798,500		
				Exchange at 101.25	233,236,000		
				Exchange at 101.50	344,644,000		
				Exchange at 101.75	322,275,000		
Subtotal					4,917,411,500	2,175,860,500	2,741,551,000
8¼% of 1990 (effective rate 8.3125%).	Apr. 7, 1975	On May 15, 1990	May and Nov. 15	99.982	1,247,342,000		1,247,342,000
7¼% of 1992 (effective rate 7.2870%).	July 8, 1977	On Aug. 15, 1992	Feb. and Aug. 15	99.611	1,504,394,000		1,504,394,000
6¼% of 1993 (effective rate 6.7940%).	Jan. 10, 1973	On Feb. 15, 1993	do	99.50	627,201,000	1,000	627,200,000
7¼% of 1993 (effective rate 7.9466%).	Jan. 6, 1978	do	do	99.315	1,501,118,000		1,501,118,000
7% of 1993-98 (effective rate 7.1076%).	May 15, 1973	On and after May 15, 1993; On May 15, 1998.	May and Nov. 15	Exchange at 98.75	40,000,000		
				98.75	651,756,000		
Subtotal					691,756,000	2,000	691,754,000
8% of 1993 (effective rate 8.6297%).	July 11, 1978	On Aug. 15, 1993	Feb. and Aug. 15	99.924	1,767,863,000		1,767,863,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ^a	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ^a
INTEREST-BEARING^a—Continued							
Marketable—Continued							
Treasury bonds^a—Continued							
8½% of 1994-99 (effective rate 8.3627%).	May 15, 1974	On and after May 15, 1994; On May 15, 1999.	May and Nov. 15	\$102.85 Exchange at 102.85 98.70 Exchange at 98.70 .. 103.04 Exchange at 103.04	\$308,993,000 279,272,000 399,573,000 485,682,000 602,523,000 338,450,000		
Subtotal					2,414,493,000		\$2,414,493,000
3% of 1995	Feb. 15, 1975	On Feb. 15, 1995 ^a	Feb. and Aug. 15	Par Exchange at par	821,474,500 1,923,642,500		
Subtotal					2,745,117,000	\$2,224,959,000	520,158,000
7½% of 1995-00 (effective rate 7.7971%).	Feb. 18, 1975	On and after Feb. 15, 1995; On Feb. 15, 2000.	Feb. and Aug. 15	Exchange at 99.191 99.191 Exchange at 96.73 .. 96.73 100.79	150,000,000 752,261,000 117,180,000 750,424,000 1,001,289,000		
Subtotal					2,771,154,000		2,771,154,000
8½% of 1995-00 (effective rate 8.3325%).	Aug. 15, 1975	On and after Aug. 15, 1995; On Aug. 15, 2000.	Feb. and Aug. 15	Exchange at 99.327 99.327 Exchange at 101.50 101.50 Exchange at 99.02 .. 99.02	313,000,000 801,392,000 150,000,000 1,000,784,000 895,275,000 1,501,282,000		
Subtotal					4,661,733,000		4,661,733,000
8% of 1996-01 (effective rate 8.0192%).	Aug. 16, 1976	On and after Aug. 15, 1996; On Aug. 15, 2001.	Feb. and Aug. 15	Exchange at 99.893 99.893	592,200,000 983,206,000		
Subtotal					1,575,406,000		1,575,406,000
3½% of 1998 (effective rate 3.5315%). ^b	Oct. 3, 1960	On Nov. 15, 1998 ^a	May and Nov. 15	Exchange at par Exchange at 98 Exchange at 99 Exchange at 100.25 Exchange at 100.50	2,523,039,000 494,804,500 692,076,500 419,513,000 333,406,000		
Subtotal					4,462,839,000	2,539,279,000	1,923,560,000

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8 1/4% of 2000-05 (effective rate 8.2389%).	May 15, 1975	On and after May 15, 2000; On May 15, 2005.	May and Nov. 15	Exchange at 99.450 99.450 Exchange at 101.75 101.75 Exchange at 100.13 100.13	849,950,000 754,111,000 215,000,000 402,341,000 770,550,000 1,254,491,000		
Subtotal					4,246,443,000		4,246,443,000
7 1/4% of 2002-07 (effective rate 7.7182%).	Feb. 15, 1977	On and after Feb. 15, 2000; On Feb. 15, 2007.	Feb. and Aug. 15	Exchange at 99.941 99.941 Exchange at 98.25 98.25 Exchange at 98.94 98.94	390,600,000 752,859,000 900,000,000 1,003,431,000 198,839,000 1,003,313,000		
Subtotal					4,249,042,000		4,249,042,000
7 1/4% of 2002-07 (effective rate 7.9363%).	Nov. 15, 1977	On and after Nov. 15, 2002; On Nov. 15, 2007.	May and Nov. 15	Exchange at 99.261 99.261	240,000,000 1,254,696,000		
Subtotal					1,494,696,000		1,494,696,000
8% of 2003-08 (effective rate 8.4387%).	Aug. 15, 1978	On and after Aug. 15, 2003; On Aug. 15, 2008.	Feb. and Aug. 15	Exchange at 99.402 99.402	600,000,000 1,502,549,000		
Subtotal					2,102,549,000		2,102,549,000
Total Treasury bonds					66,087,297,500	9,732,654,000	56,354,643,500
Total marketable					494,886,074,500	9,733,055,000	485,153,019,500
Nonmarketable: Depository series: \$ 2% first series	Various dates from Oct. 1966.	At option of U.S. or owner upon 30 to 60 days' notice 12 yrs. from issue date.	June and Dec. 1	Par	48,990,500	40,588,500	8,402,000
Foreign government series: \$ Dollar denominated: Bills: 10/12/78 11/9/78 3/8/79 7.05% Treasury certificates of indebtedness	Apr. 13, 1978 May 11, 1978 Sept. 7, 1978 July 5, 1978	Oct. 12, 1978 Nov. 9, 1978 Mar. 8, 1979 On 2 days' notice; On Oct. 5, 1978.	Oct. 12, 1978 Nov. 9, 1978 Mar. 8, 1979 Oct. 5, 1978	Various do do Par	256,305,000 274,655,000 42,700,000 111,970,609		256,305,000 274,655,000 42,700,000 75,379,567 36,591,042

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Continued							
Nonmarketable—Continued							
Foreign government series 8—Continued							
Dollar denominated—Continued							
7.05% Treasury certificates of indebtedness	July 6, 1978	On 2 days' notice; On Oct. 5, 1978.	Oct. 5, 1978	Par	\$11,352,584		\$11,352,584
6.90% Treasury certificates of indebtedness	Aug. 7, 1978	On 2 days' notice; On Nov. 2, 1978.	Nov. 2, 1978	do	2,127,562		2,127,562
6.90% Treasury certificates of indebtedness	do	On 2 days' notice; On Nov. 3, 1978.	Nov. 3, 1978	do	3,194,537		3,194,537
6.80% Treasury certificates of indebtedness	Aug. 10, 1978	On 2 days' notice; On Nov. 10, 1978.	Nov. 10, 1978	do	77,035,500	\$19,270,583	57,764,917
6.80% Treasury certificates of indebtedness	Aug. 14, 1978	On 2 days' notice; On Nov. 14, 1978.	Nov. 14, 1978	do	81,873,800		81,873,800
6.90% Treasury certificates of indebtedness	Aug. 16, 1978	On 2 days' notice; On Nov. 16, 1978.	Nov. 16, 1978	do	123,434,629	14,861,334	108,573,295
6.90% Treasury certificates of indebtedness	Aug. 18, 1978	On 2 days' notice; On Nov. 20, 1978.	Nov. 20, 1978	do	47,920,557		47,920,557
6.90% Treasury certificates of indebtedness	Aug. 21, 1978	On 2 days' notice; On Nov. 21, 1978.	Nov. 21, 1978	do	71,884,912		71,884,912
7.30% Treasury certificates of indebtedness	Aug. 23, 1978	On 2 days' notice; On Nov. 24, 1978.	Nov. 24, 1978	do	118,246,233	45,787,818	72,458,414
7.30% Treasury certificates of indebtedness	Aug. 24, 1978	do	do	do	31,878,644	3,925,096	27,953,548
7.30% Treasury certificates of indebtedness	Aug. 25, 1978	do	do	do	28,938,977		28,938,977
7.35% Treasury certificates of indebtedness	Aug. 29, 1978	On 2 days' notice; On Nov. 29, 1978.	Nov. 29, 1978	do	11,647,894		11,647,894
7.35% Treasury certificates of indebtedness	Aug. 31, 1978	On 2 days' notice; On Nov. 30, 1978.	Nov. 30, 1978	do	105,075,014		105,075,014
7.35% Treasury certificates of indebtedness	Sept. 1, 1978	On 2 days' notice; On Dec. 1, 1978.	Dec. 1, 1978	do	45,363,227		45,363,227

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7.70% Treasury certificates of indebtedness	Sept. 15, 1978	On 2 days' notice; On Dec. 15, 1978.	Dec. 15, 1978	do	251,483,829	251,483,829
7.90% Treasury certificates of indebtedness	Sept. 21, 1978	On 2 days' notice; On Dec. 21, 1978.	Dec. 21, 1978	do	3,499,076	3,499,076
7.90% Treasury certificates of indebtedness	Sept. 22, 1978	On 2 days' notice; On Dec. 22, 1978.	Dec. 22, 1978	do	21,533,955	21,533,955
8.10% Treasury certificates of indebtedness	Sept. 26, 1978	On 2 days' notice; On Dec. 27, 1978.	Dec. 27, 1978	do	28,992,056	28,992,056
8.10% Treasury certificates of indebtedness	Sept. 27, 1978	do	do	do	70,556,112	70,556,112
8.10% Treasury certificates of indebtedness	Sept. 28, 1978	On 2 days' notice; On Dec. 28, 1978.	Dec. 28, 1978	do	25,505,676	25,505,676
8.10% Treasury certificates of indebtedness	Sept. 29, 1978	On 2 days' notice; On Dec. 29, 1978.	Dec. 29, 1978	do	87,437,147	87,437,147
6.20% Treasury notes	Apr. 7, 1972	On Oct. 6, 1978*	Apr. and Oct. 6	do	450,000,000	450,000,000
6.00% Treasury notes	Oct. 29, 1976	On 2 days' notice; On Oct. 30, 1978.	Apr. and Oct. 30	do	95,613,048	29,009,532
6.00% Treasury notes	Jan. 29, 1976	On Nov. 15, 1978*	May and Nov. 15	do	150,000,000	100,000,000
6.05% Treasury notes	Oct. 29, 1976	On 2 days' notice; On Jan. 29, 1979.	Jan. and July 29	do	47,658,516	47,658,516
5.875% Treasury notes	May 16, 1977	On 2 days' notice; On Jan. 31, 1979.	Jan. and July 31	do	100,000,000	100,000,000
6.25% Treasury notes	Apr. 7, 1972	On Feb. 7, 1979*	Feb. and Aug. 7	do	400,000,000	400,000,000
Do	do	On Mar. 7, 1979*	Mar. and Sept. 7	do	400,000,000	400,000,000
Do	do	On Apr. 6, 1979*	Apr. and Oct. 6	do	450,000,000	450,000,000
6.15% Treasury notes	Oct. 29, 1976	On 2 days' notice; On Apr. 30, 1979.	Apr. 30-Oct. 31	do	47,658,516	47,658,516
5.875% Treasury notes	June 30, 1977	do	do	do	50,000,000	50,000,000
6.05% Treasury notes	July 19, 1972	On May 15, 1979*	May and Nov. 15	do	500,000,000	500,000,000
6.125% Treasury notes	Aug. 1, 1977	On 2 days' notice; On May 31, 1979.	May 31-Nov. 30	do	50,000,000	50,000,000
6.10% Treasury notes	July 19, 1972	On July 16, 1979*	Jan. and July 16	do	500,000,000	500,000,000
6.20% Treasury notes	Oct. 29, 1976	On 2 days' notice; On July 30, 1979.	Jan. and July 30	do	47,658,516	47,658,516
6.25% Treasury notes	Dec. 12, 1977	On 2 days' notice; On July 31, 1979.	Jan. and July 31	do	50,000,000	50,000,000
Do	Aug. 8, 1978	On July 31, 1979*	do	do	400,000,000	400,000,000
Do	Aug. 9, 1978	do	do	do	850,000,000	850,000,000
6.875% Treasury notes	Sept. 6, 1977	On 2 days' notice; On Aug. 15, 1979.	Feb. and Aug. 15	do	200,000,000	200,000,000
6.625% Treasury notes	Dec. 12, 1977	On 2 days' notice; On Aug. 31, 1979.	Feb. 28-Aug. 31	do	50,000,000	50,000,000
Do	do	On 2 days' notice; On Sept. 30, 1979.	Mar. 31-Sept. 30	do	50,000,000	50,000,000
6.25% Treasury notes	Oct. 29, 1976	On 2 days' notice; On Oct. 29, 1979.	Apr. and Oct. 29	do	47,658,516	47,658,516

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING^a—Continued							
Nonmarketable—Continued							
Foreign government series^a—Continued							
Dollar denominated—Continued							
7.00% Treasury notes	Mar. 25, 1977	On 2 days' notice; On Nov. 15, 1979.	May and Nov. 15	Par.	\$260,000,000		\$260,000,000
6.25% Treasury notes	June 30, 1977	do	do	do	50,000,000		50,000,000
7.125% Treasury notes	Jan. 31, 1978	On 2 days' notice; On Nov. 30, 1979.	May 31-Nov. 30	do	50,000,000		50,000,000
7.50% Treasury notes	July 18, 1977	On 2 days' notice; On Dec. 31, 1979.	June 30-Dec. 31	do	400,000,000		400,000,000
7.125% Treasury notes	Jan. 31, 1978	do	do	do	50,000,000		50,000,000
6.50% Treasury notes	Aug. 1, 1977	On 2 days' notice; On Feb. 15, 1980.	Feb. and Aug. 15	do	50,000,000		50,000,000
7.50% Treasury notes	Mar. 10, 1977	On 2 days' notice; On Mar. 31, 1980.	Mar. 31-Sept. 30	do	200,000,000		200,000,000
Do	Mar. 15, 1977	do	do	do	100,000,000		100,000,000
Do	Sept. 7, 1977	do	do	do	300,000,000		300,000,000
6.875% Treasury notes	do	On 2 days' notice; On May 15, 1980.	May and Nov. 15	do	200,000,000		200,000,000
6.95% Treasury notes	June 25, 1973	On June 23, 1980 ^a	June and Dec. 23	do	600,000,000		600,000,000
7.20% Treasury notes	July 9, 1973	On July 8, 1980 ^a	Jan. and July 8	do	200,000,000		200,000,000
7.30% Treasury notes	July 16, 1973	On July 15, 1980 ^a	Jan. and July 15	do	200,000,000		200,000,000
9.00% Treasury notes	Feb. 28, 1977	On 2 days' notice; On Aug. 15, 1980.	Feb. and Aug. 15	do	300,000,000		300,000,000
5.875% Treasury notes	Mar. 31, 1977	On 2 days' notice; On Dec. 31, 1980.	June 30-Dec. 31	do	500,000,000		500,000,000
7.375% Treasury notes	Sept. 15, 1976	On 2 days' notice; On Feb. 15, 1981.	Feb. and Aug. 15	do	160,000,000		160,000,000
6.875% Treasury notes	June 3, 1977	On 2 days' notice; On Mar. 31, 1981.	Mar. 31-Sept. 30	do	200,000,000		200,000,000
6.50% Treasury notes	June 27, 1977	On May 15, 1981 ^a	May and Nov. 15	do	300,000,000		300,000,000
2.50% Treasury notes	June 5, 1974	On June 5, 1981 ^a	June and Dec. 5	do	444,839,858		444,839,858
7.90% Treasury notes	June 25, 1974	On June 25, 1981 ^a	June and Dec. 25	do	600,000,000		600,000,000
8.25% Treasury notes	July 8, 1974	On July 8, 1981 ^a	Jan. and July 8	do	200,000,000		200,000,000
Do	July 15, 1974	On July 15, 1981 ^a	Jan. and July 15	do	200,000,000		200,000,000
7.625% Treasury notes	Oct. 28, 1976	On 2 days' notice; On Aug. 15, 1981.	Feb. and Aug. 15	do	100,000,000		100,000,000
Do	Apr. 27, 1977	do	do	do	300,000,000		300,000,000
2.50% Treasury notes	Oct. 1, 1974	On Oct. 1, 1981 ^a	Apr. and Oct. 1	do	211,505,922		211,505,922
7.75% Treasury notes	Nov. 4, 1976	On 2 days' notice; On Nov. 15, 1981.	May and Nov. 15	do	200,000,000		200,000,000
Do	Nov. 12, 1976	do	do	do	200,000,000		200,000,000
2.50% Treasury notes	Apr. 1, 1975	On Apr. 1, 1982 ^a	Apr. and Oct. 1	do	240,796,233		240,796,233
8.00% Treasury notes	Jan. 28, 1977	On 2 days' notice; On May 15, 1982.	May and Nov. 15	do	300,000,000		300,000,000

7.84% Treasury notes	June 25, 1975	On June 25, 1982 ¹⁰	June and Dec. 25	do	600,000,000	600,000,000
8.00% Treasury notes	July 7, 1975	On July 7, 1982 ¹⁰	Jan. and July 7	do	200,000,000	200,000,000
7.85% Treasury notes	July 14, 1975	On July 14, 1982 ¹⁰	Jan. and July 14	do	200,000,000	200,000,000
7.65% Treasury notes	July 7, 1976	On Aug. 15, 1982 ¹⁰	Feb. and Aug. 15	do	200,000,000	200,000,000
7.55% Treasury notes	July 14, 1976	do ¹¹	do	do	200,000,000	200,000,000
7.60% Treasury notes	June 25, 1976	On Nov. 15, 1982 ⁹	May and Nov. 15	do	600,000,000	600,000,000
Do	Mar. 22, 1976	On Feb. 15, 1983 ⁹	Feb. and Aug. 15	do	500,000,000	500,000,000
8.00% Treasury notes	May 27, 1977	On 2 days' notice; On Feb. 15, 1983.	do	do	300,000,000	300,000,000
7.00% Treasury notes	June 20, 1977	On 2 days' notice; On Nov. 15, 1983.	May and Nov. 15	do	300,000,000	300,000,000
6.90% Treasury notes	July 7, 1977	On Nov. 15, 1983 ⁹	do	do	200,000,000	200,000,000
Do	July 14, 1977	do	do	do	200,000,000	200,000,000
7.10% Treasury notes	Mar. 22, 1977	On Feb. 15, 1984 ⁹	Feb. and Aug. 15	do	500,000,000	500,000,000
7.25% Treasury notes	July 15, 1977	On 2 days' notice; On Feb. 15, 1984.	do	do	150,000,000	150,000,000
7.20% Treasury notes	Sept. 22, 1977	On Aug. 15, 1984 ⁹	do	do	500,000,000	500,000,000
7.90% Treasury notes	Mar. 22, 1978	On Feb. 15, 1985 ¹¹	do	do	500,000,000	500,000,000
8.05% Treasury notes	Apr. 7, 1978	On Mar. 31, 1985 ¹¹	Mar. 31-Sept. 30	do	400,000,000	400,000,000
8.50% Treasury notes	July 7, 1978	On May 15, 1985 ¹¹	May and Nov. 15	do	400,000,000	400,000,000
Do	Sept. 22, 1978	On Aug. 15, 1985 ¹¹	Feb. and Aug. 15	do	500,000,000	500,000,000
6.375% Treasury bonds	Apr. 19, 1977	On 2 days' notice; On Feb. 15, 1982.	do	do	200,000,000	200,000,000
Do	May 19, 1977	do	do	do	300,000,000	300,000,000
6.95% Treasury bonds	June 27, 1977	On Aug. 15, 1984 ⁹	do	do	300,000,000	300,000,000
Total dollar denominated					21,238,001,658	20,912,173,743
Foreign currency denominated: ¹²						
5.60% Treasury notes	Apr. 18, 1977	On 2 days' notice; On Oct. 18, 1978.	Apr. and Oct. 18	3,378,4000 Swiss francs.	159,838,977	44,701,634
6.10% Treasury notes	May 26, 1977	On 2 days' notice; On Nov. 27, 1978.	May and Nov. 27	do	359,927,776	359,927,776
6.60% Treasury notes	Aug. 19, 1977	On 2 days' notice; On Feb. 20, 1979.	Feb. and Aug. 20	do	22,495,856	22,495,856
6.40% Treasury notes	Sept. 1, 1977	On 2 days' notice; On Mar. 1, 1979.	Mar. and Sept. 1	do	25,455,837	25,455,837
7.15% Treasury notes	Oct. 20, 1977	On 2 days' notice; On Apr. 20, 1979.	Apr. and Oct. 20	do	81,695,477	81,695,477
7.05% Treasury notes	Jan. 6, 1978	On 2 days' notice; On July 6, 1979.	Jan. and July 6	do	17,463,888	17,463,888
7.40% Treasury notes	Mar. 10, 1978	On Sept. 10, 1979 ⁷	Mar. and Sept. 10	do	123,727,208	123,727,208
7.70% Treasury notes	Apr. 28, 1978	On 2 days' notice; On Oct. 29, 1979.	Apr. and Oct. 29	do	17,167,890	17,167,890
7.95% Treasury notes	June 9, 1978	do	do	do	74,887,521	74,887,521
Total foreign currency denominated					882,660,431	767,523,088

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING ^a —Continued							
Nonmarketable—Continued							
Government account series:							
Airport and airway trust fund:							
Certificates:							
7½% Series 1979	Various dates: From Sept. 11, 1978.	On demand; On June 30, 1979.	June 30-Dec. 31	Par	\$125,520,000		\$125,520,000
7½% Series 1979	From July 11, 1978.	do	do	do	238,040,000		238,040,000
7% Series 1979	From June 30, 1978.	do	do	do	3,829,853,000	\$506,876,000	3,322,977,000
Aviation war-risk insurance revolving fund:							
Bills 1/18/79	Various dates:	Jan. 18, 1979	Jan. 18, 1979	Various	355,000		355,000
Bills 4/3/79	do	Apr. 3, 1979	Apr. 3, 1979	do	7,360,000		7,360,000
Bills 5/29/79	do	May 29, 1979	May 29, 1979	do	8,670,000		8,670,000
Civil service retirement fund:							
Certificates:							
8½% Series 1979	Various dates: From July 10, 1978.	On demand; On June 30, 1979.	June 30-Dec. 31	Par	1,201,254,000		1,201,254,000
8½% Series 1979	From Sept. 1, 1978.	do	do	do	8,460,601,000	10,000	8,460,591,000
Notes:							
6½% Series 1980	June 30, 1973	1980	do	do	3,951,273,000		3,951,273,000
5½% Series 1979	June 30, 1972	1979	do	do	4,009,870,000	1,885,132,000	2,124,738,000
Bonds:							
8½% Series 1981	June 30, 1978	1981	do	do	871,165,000		871,165,000
8½% Series 1982	do	1982	do	do	870,049,000		870,049,000
8½% Series 1983	do	1983	do	do	870,049,000		870,049,000
8½% Series 1984	do	1984	do	do	870,049,000		870,049,000
8½% Series 1985	do	1985	do	do	870,049,000		870,049,000
8½% Series 1986	do	1986	do	do	870,049,000		870,049,000
8½% Series 1987	do	1987	do	do	870,048,000		870,048,000
8½% Series 1988	do	1988	do	do	870,048,000		870,048,000
8½% Series 1989	do	1989	do	do	870,049,000		870,049,000
8½% Series 1990	do	1990	do	do	870,049,000		870,049,000
8½% Series 1991	do	1991	do	do	870,049,000		870,049,000
8½% Series 1992	do	1992	do	do	870,049,000		870,049,000
8½% Series 1993	do	1993	do	do	2,793,788,000		2,793,788,000
7½% Series 1981	June 30, 1974	1981	do	do	597,744,000		597,744,000

7½% Series 1982	do	1982	do	do	597,744,000	597,744,000
7½% Series 1983	do	1983	do	do	597,744,000	597,744,000
7½% Series 1984	do	1984	do	do	597,744,000	597,744,000
7½% Series 1985	do	1985	do	do	597,743,000	597,743,000
7½% Series 1986	do	1986	do	do	597,743,000	597,743,000
7½% Series 1987	do	1987	do	do	597,743,000	597,743,000
7½% Series 1988	do	1988	do	do	597,743,000	597,743,000
7½% Series 1989	do	1989	do	do	597,743,000	597,743,000
7½% Series 1981	June 30, 1976	1981	do	do	623,755,000	623,755,000
7½% Series 1982	do	1982	do	do	623,755,000	623,755,000
7½% Series 1983	do	1983	do	do	623,755,000	623,755,000
7½% Series 1984	do	1984	do	do	623,755,000	623,755,000
7½% Series 1985	do	1985	do	do	623,754,000	623,754,000
7½% Series 1986	do	1986	do	do	623,754,000	623,754,000
7½% Series 1987	do	1987	do	do	623,754,000	623,754,000
7½% Series 1988	do	1988	do	do	623,754,000	623,754,000
7½% Series 1989	do	1989	do	do	623,754,000	623,754,000
7½% Series 1990	do	1990	do	do	623,755,000	623,755,000
7½% Series 1991	do	1991	do	do	1,782,984,000	1,782,984,000
7½% Series 1981	June 30, 1975	1981	do	do	561,486,000	561,486,000
7½% Series 1982	do	1982	do	do	561,486,000	561,486,000
7½% Series 1983	do	1983	do	do	561,486,000	561,486,000
7½% Series 1984	do	1984	do	do	561,486,000	561,486,000
7½% Series 1985	do	1985	do	do	561,487,000	561,487,000
7½% Series 1986	do	1986	do	do	561,487,000	561,487,000
7½% Series 1987	do	1987	do	do	561,487,000	561,487,000
7½% Series 1988	do	1988	do	do	561,487,000	561,487,000
7½% Series 1989	do	1989	do	do	561,487,000	561,487,000
7½% Series 1990	do	1990	do	do	1,159,229,000	1,159,229,000
7½% Series 1981	June 30, 1977	1981	do	do	140,755,000	1,116,000
7½% Series 1982	do	1982	do	do	140,755,000	139,639,000
7½% Series 1983	do	1983	do	do	140,755,000	140,755,000
7½% Series 1984	do	1984	do	do	140,755,000	140,755,000
7½% Series 1985	do	1985	do	do	140,756,000	140,756,000
7½% Series 1986	do	1986	do	do	140,756,000	140,756,000
7½% Series 1987	do	1987	do	do	140,756,000	140,756,000
7½% Series 1988	do	1988	do	do	140,756,000	140,756,000
7½% Series 1989	do	1989	do	do	140,755,000	140,755,000
7½% Series 1990	do	1990	do	do	140,755,000	140,755,000
7½% Series 1991	do	1991	do	do	140,755,000	140,755,000
7½% Series 1992	do	1992	do	do	1,923,739,000	1,923,739,000
4½% Series 1980	Various dates from June 30, 1964.	1980	do	do	969,117,000	969,117,000

STATISTICAL APPENDIX

Comptroller of the Currency,
assessments fund:

Bills 1/9/79	Various dates	Jan. 9, 1979	Jan. 9, 1979	Various	11,300,000	7,050,000	4,250,000
Bills 1/11/79	do	Jan. 11, 1979	Jan. 11, 1979	do	6,000,000	3,300,000	2,700,000
Bills 1/18/79	do	Jan. 18, 1979	Jan. 18, 1979	do	2,000,000	.....	2,000,000
Bills 1/25/79	do	Jan. 25, 1979	Jan. 25, 1979	do	10,000,000	.....	10,000,000
Bills 2/1/79	do	Feb. 1, 1979	Feb. 1, 1979	do	23,000,000	3,000,000	20,000,000
8% 1982 notes	Feb. 15, 1977	May 15, 1982	May 15-Nov. 15	do	5,000,000	.....	5,000,000
7½% 1984 notes	Aug. 15, 1977	Aug. 15, 1984	Feb. 15-Aug. 15	do	1,900,000	.....	1,900,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Continued							
Nonmarketable—Continued							
Government account series ¹ —Continued							
Comptroller of the Currency, trustee fund:							
8½% 1981 notes	Aug. 16, 1978	Aug. 15, 1981	Feb. 15–Aug. 15	Various	\$210,000	.....	\$210,000
6½% 1984 notes	Aug. 19, 1975	Aug. 15, 1984	do	do	5,000	.....	5,000
Department of the Air Force general gift fund:							
7½% 1995–00 bonds	Jan. 17, 1978	Feb. 15, 1995	Feb. 15–Aug. 15	do	3,000	.....	3,000
7½% 2002–07 bonds	July 24, 1978	Nov. 15, 2002	May 15–Nov. 15	do	1,000	.....	1,000
Department of the Navy general gift fund:							
8½% 2000–05 bonds	May 8, 1978	May 15, 2000	do	do	30,000	.....	30,000
7½% 1995–00 bonds	May 17, 1976	Feb. 15, 1995	Feb. 15–Aug. 15	do	24,000	.....	24,000
Department of the Navy, U. S. Office of Naval Records and History:							
7½% 1979 notes	Various dates	May 15, 1979	May 15–Nov. 15	do	127,000	.....	127,000
7½% 1983 notes	July 10, 1978	May 15, 1983	do	do	25,000	.....	25,000
7½% 1986 notes	May 16, 1977	May 15, 1986	do	do	18,000	.....	18,000
Department of State, conditional gift fund, general:							
Bills 1/9/79	Various dates	Jan. 9, 1979	Jan. 9, 1979	do	130,000	.....	130,000
Bills 2/6/79	do	Feb. 6, 1979	Feb. 6, 1979	do	225,000	.....	225,000
Bills 4/3/79	do	Apr. 3, 1979	Apr. 3, 1979	do	125,000	.....	125,000
Bills 5/29/79	do	May 29, 1979	May 29, 1979	do	100,000	.....	100,000
Bills 7/24/79	do	July 24, 1979	July 24, 1979	do	200,000	.....	200,000
8½% 1980 notes	Sept. 11, 1978	Aug. 31, 1980	Feb. 28–Aug. 31	do	200,000	.....	200,000
Employees health benefits fund:							
Bills 10/12/78	Various dates	Oct. 12, 1978	Oct. 12, 1978	do	104,045,000	.....	104,045,000
Bills 10/26/78	do	Oct. 26, 1978	Oct. 26, 1978	do	46,350,000	.....	46,350,000
Bills 12/7/78	do	Dec. 7, 1978	Dec. 7, 1978	do	11,255,000	.....	11,255,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	62,790,000	.....	62,790,000
Bills 12/21/78	do	Dec. 21, 1978	Dec. 21, 1978	do	11,295,000	.....	11,295,000
Bills 12/28/78	do	Dec. 28, 1978	Dec. 28, 1978	do	6,995,000	.....	6,995,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15–Aug. 15	do	32,029,000	.....	32,029,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	do	do	4,466,000	.....	4,466,000
7½% 1982 notes	Nov. 17, 1975	Nov. 15, 1982	May 15–Nov. 15	do	6,942,000	.....	6,942,000
7½% 1986 notes	Various dates	May 15, 1986	do	do	11,595,000	.....	11,595,000
6½% 1979 notes	Sept. 28, 1978	May 31, 1979	May 31–Nov. 30	do	7,905,000	.....	7,905,000
8½% 1995–00 bonds	Various dates	Feb. 15, 1995	Feb. 15–Aug. 15	do	18,520,000	.....	18,520,000
8½% 2003–08 bonds	Aug. 15, 1978	Aug. 15, 2003	do	do	46,885,000	.....	46,885,000
8½% 2000–05 bonds	Various dates	May 15, 2000	May 15–Nov. 15	do	25,183,000	.....	25,183,000
7½% 2002–07 bonds	do	Feb. 15, 2002	Feb. 15–Aug. 15	do	17,070,000	.....	17,070,000

Employees life insurance fund:									
Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	do	68,000,000			68,000,000	
8% 1982 notes	July 1, 1975	May 15, 1982	May 15-Nov. 15	do	92,460,000			92,460,000	
8% 1983 notes	Feb. 17, 1976	Feb. 15, 1983	Feb. 15-Aug. 15	do	5,497,000			5,497,000	
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	do	do	21,454,000			21,454,000	
7 1/4% 1986 notes	Various dates	May 15, 1986	May 15-Nov. 15	do	81,461,000			81,461,000	
7 1/4% 1980 notes	Apr. 26, 1976	Mar. 31, 1980	Mar. 31-Sept. 30	do	24,009,000			24,009,000	
8 1/4% 1994-99 bonds	Various dates	May 15, 1994	May 15-Nov. 15	do	143,638,000			143,638,000	
8 1/4% 1995-00 bonds	do	Aug. 15, 1995	Feb. 15-Aug. 15	do	654,320,000	\$1,882,000		652,438,000	
8 1/4% 2003-08 bonds	Aug. 15, 1978	Aug. 15, 2003	do	do	57,151,000			57,151,000	
8 1/4% 1990 bonds	Various dates	May 15, 1990	May 15-Nov. 15	do	120,351,000			120,351,000	
8 1/4% 2000-05 bonds	do	May 15, 2000	do	do	761,686,000			761,686,000	
8% 1996-01 bonds	do	Aug. 15, 1996	Feb. 15-Aug. 15	do	127,744,000			127,744,000	
7 1/4% 1995-00 bonds	July 1, 1975	Feb. 15, 1995	do	do	99,608,000			99,608,000	
7 1/4% 2002-07 bonds	Various dates	Feb. 15, 2002	do	do	127,753,000			127,753,000	
Exchange Stabilization Fund:									
Certificates:									
7.10% Series 1978	Various dates:	Oct. 1, 1978	Oct. 1, 1978	Par	1,844,294,261	81,285,162		1,763,009,099	
	From Sept. 1, 1978.								
Export-Import Bank of the United States:									
Certificates:									
7.11% Series 1978	do	do	do	do	32,300,000	24,600,000		7,700,000	
Federal Deposit Insurance Corporation:									
Certificates:									
8.33% Series 1978	Sept. 29, 1978	Oct. 2, 1978	Oct. 2, 1978	Various	93,810,000			93,810,000	
8 1/4% 1985 notes	Aug. 15, 1978	Aug. 15, 1985	Feb. 15-Aug. 15	do	220,000,000			220,000,000	
8 1/4% 1988 notes	Various dates	May 15, 1988	May 15-Nov. 15	do	290,000,000			290,000,000	
8 1/4% 1982 notes	do	Aug. 15, 1982	Feb. 15-Aug. 15	do	276,350,000	7,517,000		268,833,000	
8% 1982 notes	May 15, 1975	May 15, 1982	May 15-Nov. 15	do	425,000,000			425,000,000	
8% 1983 notes	Feb. 17, 1976	Feb. 15, 1983	Feb. 15-Aug. 15	do	202,200,000			202,200,000	
8% 1985 notes	Feb. 15, 1978	Feb. 15, 1985	do	do	300,000,000			300,000,000	
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	do	do	800,300,000			800,300,000	
7 1/4% 1982 notes	Various dates	Nov. 15, 1982	May 15-Nov. 15	do	188,240,000			188,240,000	
7 1/4% 1983 notes	Apr. 19, 1978	May 15, 1983	do	do	225,000,000			225,000,000	
7 1/4% 1986 notes	Various dates	May 15, 1986	do	do	296,326,000			296,326,000	
7 1/4% 1981 notes	Mar. 19, 1975	Nov. 15, 1981	do	do	250,000,000			250,000,000	
7 1/4% 1980 notes	June 11, 1976	June 30, 1980	June 30-Dec. 31	do	38,000,000			38,000,000	
7 1/4% 1981 notes	July 9, 1976	Aug. 15, 1981	Feb. 15-Aug. 15	do	200,000,000			200,000,000	
7 1/4% 1987 notes	Nov. 15, 1977	Nov. 15, 1987	May 15-Nov. 15	do	220,000,000			220,000,000	
7 1/4% 1980 notes	Mar. 17, 1976	Mar. 31, 1980	Mar. 31-Sept. 30	do	100,000,000			100,000,000	
7 1/4% 1981 notes	Feb. 18, 1975	Feb. 15, 1981	Feb. 15-Aug. 15	do	315,746,000			315,746,000	
7 1/4% 1981 notes	Various dates	May 15, 1981	May 15-Nov. 15	do	141,760,000			141,760,000	
7 1/4% 1984 notes	Feb. 15, 1977	Feb. 15, 1984	Feb. 15-Aug. 15	do	550,000,000			550,000,000	
7 1/4% 1984 notes	Various dates	Aug. 15, 1984	do	do	260,000,000			260,000,000	
7% 1983 notes	Nov. 15, 1976	Nov. 15, 1983	May 15-Nov. 15	do	50,000,000			50,000,000	
Federal disability insurance trust fund:									
Certificates:									
8 1/4% Series 1979	Various dates:	On demand; on June 30: 1979	June 30-Dec. 31	Par	1,415,262,000	183,262,000		1,232,000,000	
	From Sept. 5, 1978.								

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Nonmarketable—Continued							
Government account series⁴—Continued							
Federal disability insurance trust fund—Continued							
Bonds:							
On demand; on June 30:							
8½% Series 1983	June 30, 1978	1983	June 30-Dec. 31	Par	\$241,389,000	\$68,207,000	\$173,182,000
8½% Series 1984	do	1984	do	do	241,389,000	.....	241,389,000
8½% Series 1985	do	1985	do	do	208,860,000	.....	208,860,000
8½% Series 1993	do	1993	do	do	241,389,000	.....	241,389,000
7½% Series 1985	June 30, 1974	1985	do	do	121,663,000	89,134,000	32,529,000
7½% Series 1986	do	1986	do	do	121,663,000	.....	121,663,000
7½% Series 1987	do	1987	do	do	121,663,000	.....	121,663,000
7½% Series 1988	do	1988	do	do	121,663,000	.....	121,663,000
7½% Series 1989	do	1989	do	do	121,663,000	.....	121,663,000
7½% Series 1986	June 30, 1976	1986	do	do	63,020,000	.....	63,020,000
7½% Series 1987	do	1987	do	do	63,019,000	.....	63,019,000
7½% Series 1988	do	1988	do	do	63,020,000	.....	63,020,000
7½% Series 1989	do	1989	do	do	63,020,000	.....	63,020,000
7½% Series 1990	do	1990	do	do	63,020,000	.....	63,020,000
7½% Series 1991	do	1991	do	do	269,020,000	.....	269,020,000
7½% Series 1986	June 30, 1975	1986	do	do	84,338,000	.....	84,338,000
7½% Series 1987	do	1987	do	do	84,338,000	.....	84,338,000
7½% Series 1988	do	1988	do	do	84,337,000	.....	84,337,000
7½% Series 1989	do	1989	do	do	84,337,000	.....	84,337,000
7½% Series 1990	do	1990	do	do	206,000,000	.....	206,000,000
7½% Series 1986	June 30, 1977	1986	do	do	5,830,000	.....	5,830,000
7½% Series 1987	do	1987	do	do	5,831,000	.....	5,831,000
7½% Series 1988	do	1988	do	do	5,831,000	.....	5,831,000
7½% Series 1989	do	1989	do	do	5,831,000	.....	5,831,000
7½% Series 1990	do	1990	do	do	5,831,000	.....	5,831,000
7½% Series 1991	do	1991	do	do	5,831,000	.....	5,831,000
7½% Series 1992	do	1992	do	do	274,851,000	.....	274,851,000
Federal Financing Bank:							
Bills 10/19/78	Various dates	Oct. 19, 1978	Oct. 19, 1978	Various	44,800,000	.....	44,800,000
Bills 11/16/78	do	Nov. 16, 1978	Nov. 16, 1978	.....	38,580,000	.....	38,580,000
Bills 12/21/78	do	Dec. 21, 1978	Dec. 21, 1978	do	33,515,000	.....	33,515,000
Federal hospital insurance trust fund:							
Certificates:							
On demand; on June 30:							
8½% Series 1979	Various dates: From Sept. 5, 1978.	1979	June 30-Dec. 31	Par	1,785,121,000	1,048,118,000	737,003,000

		Redeemable after 1 year from issue date; Payable on June 30:							
Notes:									
6½% Series 1980	June 30, 1973	1980	do	do	do	2,159,064,000	628,885,000	1,530,179,000	
Bonds:		On demand; on June 30:							
8¼% Series 1981	June 30, 1978	1981	do	do	do	45,347,000		45,347,000	
8¼% Series 1982	do	1982	do	do	do	45,347,000		45,347,000	
8¼% Series 1983	do	1983	do	do	do	45,347,000		45,347,000	
8¼% Series 1984	do	1984	do	do	do	45,347,000		45,347,000	
8¼% Series 1985	do	1985	do	do	do	45,347,000		45,347,000	
8¼% Series 1986	do	1986	do	do	do	45,346,000		45,346,000	
8¼% Series 1987	do	1987	do	do	do	45,346,000		45,346,000	
8¼% Series 1988	do	1988	do	do	do	45,347,000		45,347,000	
8¼% Series 1989	do	1989	do	do	do	45,347,000		45,347,000	
8¼% Series 1990	do	1990	do	do	do	45,347,000		45,347,000	
8¼% Series 1991	do	1991	do	do	do	45,347,000		45,347,000	
8¼% Series 1992	do	1992	do	do	do	201,684,000		201,684,000	
8¼% Series 1993	do	1993	do	do	do	726,163,000		726,163,000	
7½% Series 1981	June 30, 1974	1981	do	do	do	405,685,000		405,685,000	
7½% Series 1982	do	1982	do	do	do	405,685,000		405,685,000	
7½% Series 1983	do	1983	do	do	do	405,685,000		405,685,000	
7½% Series 1984	do	1984	do	do	do	405,685,000		405,685,000	
7½% Series 1985	do	1985	do	do	do	405,685,000		405,685,000	
7½% Series 1986	do	1986	do	do	do	405,685,000		405,685,000	
7½% Series 1987	do	1987	do	do	do	405,685,000		405,685,000	
7½% Series 1988	do	1988	do	do	do	405,684,000		405,684,000	
7½% Series 1989	do	1989	do	do	do	405,684,000		405,684,000	
7½% Series 1990	do	1990	do	do	do	109,372,000		109,372,000	
7½% Series 1991	do	1991	do	do	do	109,372,000		109,372,000	
7½% Series 1992	do	1992	do	do	do	109,372,000		109,372,000	
7½% Series 1981	June 30, 1976	1981	do	do	do	109,372,000		109,372,000	
7½% Series 1982	do	1982	do	do	do	109,372,000		109,372,000	
7½% Series 1983	do	1983	do	do	do	109,372,000		109,372,000	
7½% Series 1984	do	1984	do	do	do	109,372,000		109,372,000	
7½% Series 1985	do	1985	do	do	do	109,373,000		109,373,000	
7½% Series 1986	do	1986	do	do	do	109,373,000		109,373,000	
7½% Series 1987	do	1987	do	do	do	109,373,000		109,373,000	
7½% Series 1988	do	1988	do	do	do	109,372,000		109,372,000	
7½% Series 1989	do	1989	do	do	do	109,372,000		109,372,000	
7½% Series 1990	do	1990	do	do	do	109,372,000		109,372,000	
7½% Series 1991	do	1991	do	do	do	680,816,000		680,816,000	
7½% Series 1981	June 30, 1975	1981	do	do	do	165,760,000		165,760,000	
7½% Series 1982	do	1982	do	do	do	165,760,000		165,760,000	
7½% Series 1983	do	1983	do	do	do	165,760,000		165,760,000	
7½% Series 1984	do	1984	do	do	do	165,760,000		165,760,000	
7½% Series 1985	do	1985	do	do	do	165,759,000		165,759,000	
7½% Series 1986	do	1986	do	do	do	165,759,000		165,759,000	
7½% Series 1987	do	1987	do	do	do	165,759,000		165,759,000	
7½% Series 1988	do	1988	do	do	do	165,760,000		165,760,000	
7½% Series 1989	do	1989	do	do	do	165,760,000		165,760,000	
7½% Series 1990	do	1990	do	do	do	571,444,000		571,444,000	
7½% Series 1992	June 30, 1977	1992	do	do	do	524,479,000		524,479,000	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING—Continued							
Nonmarketable—Continued							
Government account series—Continued							
Federal Housing Administration:							
Cooperative management housing							
insurance fund:							
8½% 1978 notes	Mar. 31, 1978	Dec. 31, 1978	June 30-Dec. 31	Various	\$1,655,000		\$1,655,000
5½% 1978 notes	Various dates	do	do	do	2,600,000		2,600,000
8½% 2003-08 bonds	Sept. 25, 1978	Aug. 15, 2003	Feb. 15-Aug. 15	do	405,000		405,000
8½% 2000-05 bonds	Various dates	May 15, 2000	May 15-Nov. 15	do	1,846,000	\$1,000,000	846,000
7½% 1988-93 bonds	do	Aug. 15, 1988	Feb. 15-Aug. 15	do	6,335,000		6,335,000
Mutual mortgage insurance fund:							
8½% 1994-99 bonds	Aug. 16, 1976	May 15, 1994	May 15-Nov. 15	do	39,624,000		39,624,000
8½% 1995-00 bonds	Various dates	Aug. 15, 1995	Feb. 15-Aug. 15	do	122,568,000	32,000	122,536,000
8½% 2003-08 bonds	Aug. 15, 1978	Aug. 15, 2003	do	do	8,150,000		8,150,000
8½% 2000-05 bonds	Various dates	May 15, 2000	May 15-Nov. 15	do	175,342,000		175,342,000
7½% 1995-00 bonds	do	Feb. 15, 1995	Feb. 15-Aug. 15	do	313,520,000		313,520,000
7½% 2002-07 bonds	Nov. 25, 1977	Nov. 15, 2002	May 15-Nov. 15	do	19,796,000		19,796,000
7½% 2002-07 bonds	Various dates	Feb. 15, 2002	Feb. 15-Aug. 15	do	365,000,000		365,000,000
Federal old-age and survivors							
insurance trust fund:							
Certificates:							
8½% Series 1979	Various dates: From July 10, 1978.	1979	June 30-Dec. 31	Par	14,924,736,000	13,630,013,000	1,294,723,000
8½% Series 1979	From Sept. 1, 1978.	do	do	do	5,717,453,000	947,961,000	4,769,492,000
Bonds:							
8½% Series 1993	June 30, 1978	1993	do	do	1,555,736,000		1,555,736,000
7½% Series 1983	do	1983	do	do	677,910,000		677,910,000
7½% Series 1984	do	1984	do	do	677,910,000		677,910,000
7½% Series 1985	do	1985	do	do	677,910,000		677,910,000
7½% Series 1986	do	1986	do	do	677,910,000		677,910,000
7½% Series 1987	do	1987	do	do	677,910,000		677,910,000
7½% Series 1988	do	1988	do	do	677,909,000		677,909,000
7½% Series 1989	do	1989	do	do	677,909,000		677,909,000
7½% Series 1983	June 30, 1976	1983	do	do	522,029,000	62,792,000	459,237,000
7½% Series 1984	do	1984	do	do	522,029,000		522,029,000
7½% Series 1985	do	1985	do	do	522,029,000		522,029,000
7½% Series 1986	do	1986	do	do	522,028,000		522,028,000
7½% Series 1987	do	1987	do	do	522,029,000		522,029,000
7½% Series 1988	do	1988	do	do	522,029,000		522,029,000
7½% Series 1989	do	1989	do	do	522,029,000		522,029,000
7½% Series 1990	do	1990	do	do	522,029,000		522,029,000
7½% Series 1991	do	1991	do	do	1,888,893,000		1,888,893,000

7½% Series 1984	June 30, 1975	1984	do	do	688,956,000	688,956,000
7½% Series 1985	do	1985	do	do	688,956,000	688,956,000
7½% Series 1986	do	1986	do	do	688,956,000	688,956,000
7½% Series 1987	do	1987	do	do	688,955,000	688,955,000
7½% Series 1988	do	1988	do	do	688,956,000	688,956,000
7½% Series 1989	do	1989	do	do	688,956,000	688,956,000
7½% Series 1990	do	1990	do	do	1,366,865,000	1,366,865,000
7½% Series 1984	June 30, 1977	1984	do	do	125,846,000	125,846,000
7½% Series 1985	do	1985	do	do	125,846,000	125,846,000
7½% Series 1986	do	1986	do	do	125,847,000	125,847,000
7½% Series 1987	do	1987	do	do	125,847,000	125,847,000
7½% Series 1988	do	1988	do	do	125,847,000	125,847,000
7½% Series 1989	do	1989	do	do	125,847,000	125,847,000
7½% Series 1990	do	1990	do	do	125,847,000	125,847,000
7½% Series 1991	do	1991	do	do	125,848,000	125,848,000
7½% Series 1992	do	1992	do	do	2,014,741,000	2,014,741,000

Federal Savings and Loan

Insurance Corporation:

Certificates:

8.33% Series 1978	Sept. 29, 1978	Oct. 2, 1978	Oct. 2, 1978	do	646,476,000	646,476,000
8½% 1979 notes	Sept. 4, 1975	Sept. 30, 1979	Mar. 31-Sept. 30	Various	25,000,000	25,000,000
8% 1982 notes	May 15, 1975	May 15, 1982	May 15-Nov. 15	do	60,000,000	60,000,000
8% 1983 notes	Feb. 17, 1976	Feb. 15, 1983	Feb. 15-Aug. 15	do	213,800,000	213,800,000
8% 1985 notes	Feb. 15, 1978	Feb. 15, 1985	do	do	50,000,000	50,000,000
8% 1986 notes	Various dates	Aug. 15, 1986	do	do	250,000,000	250,000,000
7½% 1983 notes	Apr. 5, 1978	May 15, 1983	May 15-Nov. 15	do	50,000,000	50,000,000
7½% 1986 notes	May 17, 1976	May 15, 1986	do	do	48,000,000	48,000,000
7½% 1981 notes	Feb. 15, 1978	May 15, 1981	do	do	50,000,000	50,000,000
7½% 1979 notes	Oct. 31, 1977	Oct. 31, 1979	Apr. 30-Oct. 31	do	25,000,000	25,000,000
7½% 1984 notes	Various dates	Feb. 15, 1984	Feb. 15-Aug. 15	do	180,000,000	180,000,000
7½% 1984 notes	do	Aug. 15, 1984	do	do	75,000,000	75,000,000
7½% 1979 notes	do	Dec. 31, 1979	June 30-Dec. 31	do	75,000,000	75,000,000
7½% 1980 notes	Nov. 15, 1977	Nov. 15, 1980	May 15-Nov. 15	do	25,000,000	25,000,000
7% 1981 notes	Oct. 12, 1976	Nov. 15, 1981	do	do	200,000,000	200,000,000
7% 1982 notes	Various dates	May 15, 1982	do	do	140,000,000	130,000,000
6½% 1980 notes	Feb. 15, 1977	Feb. 15, 1980	Feb. 15-Aug. 15	do	100,000,000	100,000,000
5½% 1980 notes	Various dates	Dec. 31, 1980	June 30-Dec. 31	do	250,000,000	250,000,000
8½% 1994-99 bonds	do	May 15, 1994	May 15-Nov. 15	do	311,550,000	211,550,000
8½% 1990 bonds	do	May 15, 1990	do	do	82,210,000	82,210,000
7½% 1995-00 bonds	Feb. 18, 1975	Feb. 15, 1995	Feb. 15-Aug. 15	do	325,000,000	325,000,000
7% 1993-98 bonds	Jan. 4, 1977	May 15, 1993	May 15-Nov. 15	do	16,000,000	16,000,000

Federal ship financing escrow fund:

Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	do	1,050,000	1,050,000
Bills 10/17/78	do	Oct. 17, 1978	Oct. 17, 1978	do	19,035,000	6,920,000
Bills 10/19/78	do	Oct. 19, 1978	Oct. 19, 1978	do	480,000	480,000
Bills 10/26/78	do	Oct. 26, 1978	Oct. 26, 1978	do	55,330,000	51,480,000
Bills 11/2/78	do	Nov. 2, 1978	Nov. 2, 1978	do	3,410,000	3,410,000
Bills 11/9/78	do	Nov. 9, 1978	Nov. 9, 1978	do	1,785,000	1,250,000
Bills 11/14/78	do	Nov. 14, 1978	Nov. 14, 1978	do	17,140,000	16,475,000
Bills 11/16/78	do	Nov. 16, 1978	Nov. 16, 1978	do	550,000	550,000
Bills 12/7/78	do	Dec. 7, 1978	Dec. 7, 1978	do	3,045,000	3,045,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	28,065,000	28,065,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Continued							
Nonmarketable—Continued							
Government account series J—Continued							
Federal ship financing escrow fund—Continued							
Bills 12/14/78	Various dates	Dec. 14, 1978	Dec. 14, 1978	Various	\$225,000		\$225,000
Bills 12/21/78	do	Dec. 21, 1978	Dec. 21, 1978	do	415,000		415,000
Bills 12/28/78	do	Dec. 28, 1978	Dec. 28, 1978	do	101,180,000		101,180,000
Bills 1/9/79	do	Jan. 9, 1979	Jan. 9, 1979	do	36,300,000		36,300,000
Bills 1/25/79	do	Jan. 25, 1979	Jan. 25, 1979	do	2,575,000		2,575,000
Bills 2/6/79	do	Feb. 6, 1979	Feb. 6, 1979	do	6,180,000		6,180,000
Bills 3/6/79	do	Mar. 6, 1979	Mar. 6, 1979	do	105,000		105,000
Bills 3/15/79	do	Mar. 15, 1979	Mar. 15, 1979	do	65,000		65,000
Bills 4/3/79	do	Apr. 3, 1979	Apr. 3, 1979	do	39,225,000		39,225,000
Bills 5/29/79	do	May 29, 1979	May 29, 1979	do	25,915,000		25,915,000
Bills 6/26/79	do	June 26, 1979	June 26, 1979	do	4,600,000		4,600,000
6½% 1979 notes	Dec. 21, 1977	May 31, 1979	May 31–Nov. 30	do	38,410,000		38,410,000
Federal ship financing fund, fishing vessels, NOAA:							
Bills 4/3/79	Various dates	Apr. 3, 1979	Apr. 3, 1979	do	1,380,000		1,380,000
Bills 5/29/79	do	May 29, 1979	May 29, 1979	do	85,000		85,000
Bills 7/24/79	do	July 24, 1979	July 24, 1979	do	160,000		160,000
Federal ship financing revolving fund:							
Bills 10/17/78	do	Oct. 17, 1978	Oct. 17, 1978	do	1,140,000		1,140,000
Bills 1/9/79	do	Jan. 9, 1979	Jan. 9, 1979	do	1,375,000		1,375,000
Bills 4/3/79	do	Apr. 3, 1979	Apr. 3, 1979	do	4,265,000		4,265,000
Bills 7/24/79	do	July 24, 1979	July 24, 1979	do	5,075,000		5,075,000
8% 1982 notes	do	May 15, 1982	May 15–Nov. 15	do	7,700,000	\$700,000	7,000,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15–Aug. 15	do	20,630,000		20,630,000
7½% 1982 notes	do	Nov. 15, 1982	May 15–Nov. 15	do	34,900,000	12,830,000	22,070,000
7% 1983 notes	do	Nov. 15, 1983	do	do	14,730,000	12,295,000	2,435,000
Federal supplementary medical insurance trust fund:							
Certificates:		On demand; on June 30:					
8½% Series 1979	Various dates: From July 10, 1978.	1979	June 30–Dec. 31	Par	1,498,575,000	1,063,245,000	435,330,000
8½% Series 1979	From Sept. 1, 1978.	do	do	do	754,470,000	722,225,000	32,245,000
Notes:							
6½% Series 1980	June 30, 1973	1980	do	do	281,762,000	82,733,000	199,029,000

Bonds:		On demand; on June 30:					
8½% Series 1980	June 30, 1978	1980	do	do	54,766,000	54,766,000	
8½% Series 1981	do	1981	do	do	115,977,000	115,977,000	
8½% Series 1982	do	1982	do	do	115,978,000	115,978,000	
8½% Series 1983	do	1983	do	do	115,978,000	115,978,000	
8½% Series 1984	do	1984	do	do	115,978,000	115,978,000	
8½% Series 1985	do	1985	do	do	115,978,000	115,978,000	
8½% Series 1986	do	1986	do	do	115,978,000	115,978,000	
8½% Series 1987	do	1987	do	do	115,978,000	115,978,000	
8½% Series 1988	do	1988	do	do	115,978,000	115,978,000	
8½% Series 1989	do	1989	do	do	115,978,000	115,978,000	
8½% Series 1990	do	1990	do	do	115,978,000	115,978,000	
8½% Series 1991	do	1991	do	do	115,978,000	115,978,000	
8½% Series 1992	do	1992	do	do	115,978,000	115,978,000	
8½% Series 1993	do	1993	do	do	253,794,000	253,794,000	
7½% Series 1981	June 30, 1974	1981	do	do	61,964,000	61,964,000	
7½% Series 1982	do	1982	do	do	61,964,000	61,964,000	
7½% Series 1983	do	1983	do	do	61,964,000	61,964,000	
7½% Series 1984	do	1984	do	do	61,964,000	61,964,000	
7½% Series 1985	do	1985	do	do	61,964,000	61,964,000	
7½% Series 1986	do	1986	do	do	61,963,000	61,963,000	
7½% Series 1987	do	1987	do	do	61,963,000	61,963,000	
7½% Series 1988	do	1988	do	do	61,963,000	61,963,000	
7½% Series 1989	do	1989	do	do	61,963,000	61,963,000	
7½% Series 1981	June 30, 1976	1981	do	do	8,060,000	8,060,000	
7½% Series 1982	do	1982	do	do	8,060,000	8,060,000	
7½% Series 1983	do	1983	do	do	8,061,000	8,061,000	
7½% Series 1984	do	1984	do	do	8,061,000	8,061,000	
7½% Series 1985	do	1985	do	do	8,061,000	8,061,000	
7½% Series 1986	do	1986	do	do	8,061,000	8,061,000	
7½% Series 1987	do	1987	do	do	8,061,000	8,061,000	
7½% Series 1988	do	1988	do	do	8,061,000	8,061,000	
7½% Series 1989	do	1989	do	do	8,061,000	8,061,000	
7½% Series 1990	do	1990	do	do	8,060,000	8,060,000	
7½% Series 1991	do	1991	do	do	81,570,000	81,570,000	
7½% Series 1981	June 30, 1975	1981	do	do	11,547,000	11,547,000	
7½% Series 1982	do	1982	do	do	11,547,000	11,547,000	
7½% Series 1983	do	1983	do	do	11,546,000	11,546,000	
7½% Series 1984	do	1984	do	do	11,546,000	11,546,000	
7½% Series 1985	do	1985	do	do	11,546,000	11,546,000	
7½% Series 1986	do	1986	do	do	11,547,000	11,547,000	
7½% Series 1987	do	1987	do	do	11,547,000	11,547,000	
7½% Series 1988	do	1988	do	do	11,547,000	11,547,000	
7½% Series 1989	do	1989	do	do	11,547,000	11,547,000	
7½% Series 1990	do	1990	do	do	73,510,000	73,510,000	
7½% Series 1981	June 30, 1977	1981	do	do	56,246,000	56,246,000	
7½% Series 1982	do	1982	do	do	56,245,000	56,245,000	
7½% Series 1983	do	1983	do	do	56,245,000	56,245,000	
7½% Series 1984	do	1984	do	do	56,245,000	56,245,000	
7½% Series 1985	do	1985	do	do	56,245,000	56,245,000	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING—Continued							
Nonmarketable—Continued							
Government account series—Continued							
Federal supplementary medical insurance fund—Continued							
Bonds—Continued							
7½% Series 1986	June 30, 1977	1986	June 30-Dec. 31	Par	\$56,245,000		\$56,245,000
7½% Series 1987	do	1987	do	do	56,245,000		56,245,000
7½% Series 1988	do	1988	do	do	56,245,000		56,245,000
7½% Series 1989	do	1989	do	do	56,245,000		56,245,000
7½% Series 1990	do	1990	do	do	56,246,000		56,246,000
7½% Series 1991	do	1991	do	do	56,246,000		56,246,000
7½% Series 1992	do	1992	do	do	137,816,000		137,816,000
Foreign service retirement fund:							
Certificates:							
8½% Series 1979	Various dates: From July 1, 1978.	On demand; on June 30: 1979	do	do	7,450,000	\$1,932,000	5,518,000
8½% Series 1979	do	do	do	do	86,937,000	8,439,000	78,498,000
Notes:							
6½% Series 1980	June 30, 1973	Redeemable after 1 year from date of issue and payable on June 30: 1980	do	do	11,192,000		11,192,000
Bonds:							
8½% Series 1980	June 30, 1978	On demand; on June 30: 1980	do	do	16,745,000		16,745,000
8½% Series 1981	do	1981	do	do	6,318,000		6,318,000
8½% Series 1982	do	1982	do	do	6,317,000		6,317,000
8½% Series 1983	do	1983	do	do	6,317,000		6,317,000
8½% Series 1984	do	1984	do	do	6,317,000		6,317,000
8½% Series 1985	do	1985	do	do	6,317,000		6,317,000
8½% Series 1986	do	1986	do	do	6,317,000		6,317,000
8½% Series 1987	do	1987	do	do	6,317,000		6,317,000
8½% Series 1988	do	1988	do	do	6,317,000		6,317,000
8½% Series 1989	do	1989	do	do	6,317,000		6,317,000
8½% Series 1990	do	1990	do	do	6,317,000		6,317,000
8½% Series 1991	do	1991	do	do	6,317,000		6,317,000
8½% Series 1992	do	1992	do	do	6,317,000		6,317,000
8½% Series 1993	do	1993	do	do	19,761,000		19,761,000
7½% Series 1984	June 30, 1974	1984	do	do	6,992,000		6,992,000
7½% Series 1985	do	1985	do	do	6,992,000		6,992,000
7½% Series 1986	do	1986	do	do	6,992,000		6,992,000
7½% Series 1987	do	1987	do	do	6,992,000		6,992,000
7½% Series 1988	do	1988	do	do	6,992,000		6,992,000
7½% Series 1989	do	1989	do	do	6,991,000		6,991,000

7½% Series 1981	June 30, 1976	1981	do	do	2,792,000	2,792,000
7½% Series 1982	do	1982	do	do	2,792,000	2,792,000
7½% Series 1983	do	1983	do	do	2,792,000	2,792,000
7½% Series 1984	do	1984	do	do	2,792,000	2,792,000
7½% Series 1985	do	1985	do	do	2,793,000	2,793,000
7½% Series 1986	do	1986	do	do	2,792,000	2,792,000
7½% Series 1987	do	1987	do	do	2,792,000	2,792,000
7½% Series 1988	do	1988	do	do	2,792,000	2,792,000
7½% Series 1989	do	1989	do	do	2,792,000	2,792,000
7½% Series 1990	do	1990	do	do	2,792,000	2,792,000
7½% Series 1991	do	1991	do	do	13,131,000	13,131,000
7½% Series 1981	June 30, 1975	1981	do	do	7,323,000	7,323,000
7½% Series 1982	do	1982	do	do	7,323,000	7,323,000
7½% Series 1983	do	1983	do	do	7,323,000	7,323,000
7½% Series 1984	do	1984	do	do	3,348,000	3,348,000
7½% Series 1985	do	1985	do	do	3,347,000	3,347,000
7½% Series 1986	do	1986	do	do	3,347,000	3,347,000
7½% Series 1987	do	1987	do	do	3,347,000	3,347,000
7½% Series 1988	do	1988	do	do	3,347,000	3,347,000
7½% Series 1989	do	1989	do	do	3,348,000	3,348,000
7½% Series 1990	do	1990	do	do	10,339,000	10,339,000
7½% Series 1981	June 30, 1977	1981	do	do	312,000	312,000
7½% Series 1982	do	1982	do	do	312,000	312,000
7½% Series 1983	do	1983	do	do	312,000	312,000
7½% Series 1984	do	1984	do	do	312,000	312,000
7½% Series 1985	do	1985	do	do	312,000	312,000
7½% Series 1986	do	1986	do	do	313,000	313,000
7½% Series 1987	do	1987	do	do	313,000	313,000
7½% Series 1988	do	1988	do	do	313,000	313,000
7½% Series 1989	do	1989	do	do	313,000	313,000
7½% Series 1990	do	1990	do	do	313,000	313,000
7½% Series 1991	do	1991	do	do	313,000	313,000
7½% Series 1992	do	1992	do	do	13,444,000	13,444,000
4% Series 1980	Apr. 30, 1969	1980	do	do	3,017,000	3,017,000
4% Series 1981	do	1981	do	do	3,017,000	3,017,000
4% Series 1982	do	1982	do	do	3,017,000	3,017,000
4% Series 1983	do	1983	do	do	3,017,000	3,017,000
General post fund, Veterans Administration:						
8½% 1995-00 bonds	Various dates	Aug. 15, 1995	Feb. 15-Aug. 15	Various	1,319,000	1,319,000
GSA participation certificate trust:						
Bills 6/26/79	do	June 26, 1979	June 26, 1979	do	185,000	185,000
Gifts and bequests, Commerce:						
Bills 11/14/78	do	Nov. 14, 1978	Nov. 14, 1978	do	45,000	35,000
Bills 11/30/78	do	Nov. 30, 1978	Nov. 30, 1978	do	25,000	25,000
Government life insurance fund:						
Notes:						
6½% Series 1980	June 30, 1973	1980	June 30-Dec. 31	Par	46,875,000	46,875,000
5½% Series 1979	June 30, 1972	1979	do	do	32,152,000	21,168,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING ³ —Continued							
Nonmarketable—Continued							
Government account series ⁴ —Continued							
Government life insurance fund—Continued							
Bonds:							
On demand; on June 30:							
7½% Series 1981	June 30, 1978	1981	June 30-Dec. 31	Par	\$10,463,000		\$10,463,000
7½% Series 1982	do	1982	do	do	10,463,000		10,463,000
7½% Series 1983	do	1983	do	do	10,463,000		10,463,000
7½% Series 1984	do	1984	do	do	10,462,000		10,462,000
7½% Series 1985	do	1985	do	do	10,462,000		10,462,000
7½% Series 1986	do	1986	do	do	10,462,000		10,462,000
7½% Series 1987	do	1987	do	do	10,462,000		10,462,000
7½% Series 1988	do	1988	do	do	10,463,000		10,463,000
7½% Series 1989	do	1989	do	do	10,463,000		10,463,000
7½% Series 1990	do	1990	do	do	10,463,000		10,463,000
7½% Series 1991	do	1991	do	do	10,463,000		10,463,000
7½% Series 1992	do	1992	do	do	10,463,000		10,463,000
7½% Series 1993	do	1993	do	do	32,892,000		32,892,000
7½% Series 1981	June 30, 1974	1981	do	do	3,879,000		3,879,000
7½% Series 1982	do	1982	do	do	3,879,000		3,879,000
7½% Series 1983	do	1983	do	do	3,879,000		3,879,000
7½% Series 1984	do	1984	do	do	3,879,000		3,879,000
7½% Series 1985	do	1985	do	do	3,879,000		3,879,000
7½% Series 1986	do	1986	do	do	3,879,000		3,879,000
7½% Series 1987	do	1987	do	do	3,879,000		3,879,000
7½% Series 1988	do	1988	do	do	3,879,000		3,879,000
7½% Series 1989	do	1989	do	do	3,878,000		3,878,000
7% Series 1981	June 30, 1976	1981	do	do	5,377,000		5,377,000
7% Series 1982	do	1982	do	do	5,377,000		5,377,000
7% Series 1983	do	1983	do	do	5,377,000		5,377,000
7% Series 1984	do	1984	do	do	5,377,000		5,377,000
7% Series 1985	do	1985	do	do	5,377,000		5,377,000
7% Series 1986	do	1986	do	do	5,377,000		5,377,000
7% Series 1987	do	1987	do	do	5,377,000		5,377,000
7% Series 1988	do	1988	do	do	5,377,000		5,377,000
7% Series 1989	do	1989	do	do	5,377,000		5,377,000
7% Series 1990	do	1990	do	do	5,376,000		5,376,000
7% Series 1991	do	1991	do	do	17,966,000		17,966,000
6½% Series 1981	June 30, 1975	1981	do	do	8,711,000		8,711,000
6½% Series 1982	do	1982	do	do	8,711,000		8,711,000
6½% Series 1983	do	1983	do	do	8,711,000		8,711,000
6½% Series 1984	do	1984	do	do	8,711,000		8,711,000
6½% Series 1985	do	1985	do	do	8,711,000		8,711,000
6½% Series 1986	do	1986	do	do	8,711,000		8,711,000
6½% Series 1987	do	1987	do	do	8,711,000		8,711,000

6 1/2% Series 1988	do	1988	do	do	8,711,000	8,711,000
6 1/2% Series 1989	do	1989	do	do	8,712,000	8,712,000
6 1/2% Series 1990	do	1990	do	do	12,590,000	12,590,000
6 1/2% Series 1981	June 30, 1977	1981	do	do	4,463,000	4,463,000
6 1/2% Series 1982	do	1982	do	do	4,463,000	4,463,000
6 1/2% Series 1983	do	1983	do	do	4,463,000	4,463,000
6 1/2% Series 1984	do	1984	do	do	4,463,000	4,463,000
6 1/2% Series 1985	do	1985	do	do	4,463,000	4,463,000
6 1/2% Series 1986	do	1986	do	do	4,463,000	4,463,000
6 1/2% Series 1987	do	1987	do	do	4,463,000	4,463,000
6 1/2% Series 1988	do	1988	do	do	4,462,000	4,462,000
6 1/2% Series 1989	do	1989	do	do	4,462,000	4,462,000
6 1/2% Series 1990	do	1990	do	do	4,463,000	4,463,000
6 1/2% Series 1991	do	1991	do	do	4,463,000	4,463,000
6 1/2% Series 1992	do	1992	do	do	22,429,000	22,429,000

Government National Mortgage

Association:						
Bills 10/6/78	Various dates	Oct. 6, 1978	Oct. 6, 1978	Various	5,145,000	5,145,000
Bills 10/10/78	do	Oct. 10, 1978	Oct. 10, 1978	do	10,805,000	10,805,000
Bills 12/1/78	do	Dec. 1, 1978	Dec. 1, 1978	do	470,000	470,000
Bills 12/11/78	do	Dec. 11, 1978	Dec. 11, 1978	do	11,200,000	11,200,000
Bills 12/26/78	do	Dec. 26, 1978	Dec. 26, 1978	do	4,855,000	4,855,000
Bills 1/2/79	do	Jan. 2, 1979	Jan. 2, 1979	do	1,575,000	1,575,000
Bills 1/19/79	do	Jan. 19, 1979	Jan. 19, 1979	do	14,475,000	14,475,000
Bills 2/1/79	do	Feb. 1, 1979	Feb. 1, 1979	do	13,615,000	13,615,000
Bills 2/13/79	do	Feb. 13, 1979	Feb. 13, 1979	do	27,715,000	27,715,000
Bills 4/2/79	do	Apr. 2, 1979	Apr. 2, 1979	do	21,085,000	21,085,000
Bills 4/6/79	do	Apr. 6, 1979	Apr. 6, 1979	do	4,240,000	4,240,000
Bills 4/9/79	do	Apr. 9, 1979	Apr. 9, 1979	do	2,800,000	2,800,000
Bills 6/1/79	do	June 1, 1979	June 1, 1979	do	770,000	770,000
Bills 6/25/79	do	June 25, 1979	June 25, 1979	do	23,210,000	23,210,000
Bills 7/19/79	do	July 19, 1979	July 19, 1979	do	7,725,000	7,725,000
8 1/2% 1980 notes	Sept. 19, 1978	July 31, 1980	Jan. 31-July 31	do	545,000	545,000
8 1/2% 1981 notes	Sept. 1, 1978	Aug. 15, 1981	Feb. 15-Aug. 15	do	5,975,000	5,975,000
8 1/2% 1985 notes	Various dates	Aug. 15, 1985	do	do	107,955,000	107,955,000
8 1/2% 1982 notes	do	Aug. 15, 1982	do	do	24,261,000	24,261,000
8% 1982 notes	do	May 15, 1982	May 15-Nov. 15	do	26,299,000	26,299,000
8% 1986 notes	do	Aug. 15, 1986	Feb. 15-Aug. 15	do	26,587,000	26,587,000
7 1/2% 1979 notes	Aug. 3, 1978	May 15, 1979	May 15-Nov. 15	do	2,954,000	2,954,000
7 1/2% 1982 notes	Various dates	Nov. 15, 1982	do	do	15,677,000	15,677,000
7 1/2% 1986 notes	do	May 15, 1986	do	do	23,185,000	23,185,000
7 1/2% 1981 notes	do	Nov. 15, 1981	do	do	41,787,000	41,787,000
7 1/2% 1987 notes	do	Nov. 15, 1987	do	do	19,898,000	19,898,000
7 1/2% 1981 notes	do	Feb. 15, 1981	Feb. 15-Aug. 15	do	29,875,000	29,875,000
7 1/2% 1981 notes	do	May 15, 1981	May 15-Nov. 15	do	39,321,000	39,321,000
7 1/2% 1981 notes	do	Dec. 31, 1981	June 30-Dec. 31	do	58,485,000	58,485,000
7 1/2% 1984 notes	do	Feb. 15, 1984	Feb. 15-Aug. 15	do	34,097,000	34,097,000
7 1/2% 1984 notes	do	Aug. 15, 1984	do	do	26,971,000	26,971,000
7% 1979 notes	do	Feb. 15, 1979	do	do	23,450,000	23,450,000
7% 1981 notes	do	Feb. 15, 1981	do	do	38,493,000	38,493,000
7% 1981 notes	do	Nov. 15, 1981	May 15-Nov. 15	do	76,456,000	76,456,000
7% 1983 notes	do	Nov. 15, 1983	do	do	49,776,000	49,776,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Nonmarketable—Continued							
Government account series¹—Continued							
Government National Mortgage Association—Continued							
6½% 1980 notes	Various dates	May 15, 1980	May 15–Nov. 15	Various	\$12,777,000	.....	\$12,777,000
6½% 1980 notes	do	Sept. 30, 1980	Mar. 31–Sept. 30	do	12,222,000	.....	12,222,000
6½% 1979 notes	do	Aug. 31, 1979	Feb. 28–Aug. 31	do	13,410,000	.....	13,410,000
6½% 1979 notes	Mar. 14, 1977	Nov. 15, 1979	May 15–Nov. 15	do	8,702,000	.....	8,702,000
6½% 1980 notes	Aug. 1, 1977	Feb. 15, 1980	Feb. 15–Aug. 15	do	3,115,000	.....	3,115,000
6½% 1979 notes	Various dates	Aug. 15, 1979	do	do	4,145,000	.....	4,145,000
6½% 1979 notes	Dec. 1, 1976	Nov. 15, 1979	May 15–Nov. 15	do	4,170,000	.....	4,170,000
6½% 1979 notes	Various dates	May 31, 1979	May 31–Nov. 30	do	50,355,000	.....	50,355,000
6½% 1979 notes	do	June 30, 1979	June 30–Dec. 31	do	11,345,000	.....	11,345,000
6% 1978 notes	Dec. 14, 1977	Nov. 15, 1978	May 15–Nov. 15	do	110,000	.....	110,000
5½% 1979 notes	May 2, 1977	Apr. 30, 1979	Apr. 30–Oct. 31	do	3,150,000	.....	3,150,000
5½% 1980 notes	Various dates	Dec. 31, 1980	June 30–Dec. 31	do	1,302,000	.....	1,302,000
5½% 1978 notes	Oct. 18, 1977	Nov. 30, 1978	May 31–Nov. 30	do	965,000	.....	965,000
7% 1981 bonds	Various dates	Aug. 15, 1981	Feb. 15–Aug. 15	do	4,319,000	.....	4,319,000
6½% 1982 bonds	do	Feb. 15, 1982	do	do	3,812,000	.....	3,812,000
6½% 1984 bonds	do	Aug. 15, 1984	do	do	7,689,000	.....	7,689,000
6½% 1986 bonds	Jan. 3, 1977	Nov. 15, 1986	May 15–Nov. 15	do	1,716,000	.....	1,716,000
Government National Mortgage Association, MBS investment account:							
8½% 1980 notes	Sept. 19, 1978	July 31, 1980	Jan. 31–July 31	do	2,470,000	.....	2,470,000
8½% 1980 notes	Aug. 16, 1978	June 30, 1980	June 30–Dec. 31	do	1,480,000	.....	1,480,000
8½% 1982 notes	June 19, 1978	June 30, 1982	do	do	9,991,000	.....	9,991,000
8% 1980 notes	Various dates	May 31, 1980	May 31–Nov. 30	do	5,445,000	.....	5,445,000
8% 1983 notes	May 22, 1978	Feb. 15, 1983	Feb. 15–Aug. 15	do	1,476,000	.....	1,476,000
7½% 1982 notes	Various dates	Nov. 15, 1982	May 15–Nov. 15	do	4,331,000	\$2,750,000	1,581,000
7½% 1986 notes	May 18, 1976	May 15, 1986	do	do	2,407,000	.....	2,407,000
7½% 1981 notes	July 27, 1976	Aug. 15, 1981	Feb. 15–Aug. 15	do	1,238,000	.....	1,238,000
7½% 1981 notes	Various dates	Feb. 15, 1981	do	do	5,440,000	3,023,000	2,417,000
7½% 1984 notes	May 11, 1977	Feb. 15, 1984	do	do	2,367,000	.....	2,367,000
7½% 1984 notes	Various dates	Aug. 15, 1984	do	do	6,128,000	.....	6,128,000
7% 1979 notes	do	Nov. 15, 1979	May 15–Nov. 15	do	3,087,000	.....	3,087,000
7% 1981 notes	do	Feb. 15, 1981	Feb. 15–Aug. 15	do	1,878,000	.....	1,878,000
7% 1981 notes	July 21, 1977	Nov. 15, 1981	May 15–Nov. 15	do	2,692,000	.....	2,692,000
7% 1983 notes	Various dates	Nov. 15, 1983	do	do	7,293,000	.....	7,293,000
6½% 1980 notes	Sept. 17, 1976	Sept. 30, 1980	Mar. 31–Sept. 30	do	2,289,000	.....	2,289,000
6½% 1980 notes	Feb. 28, 1977	Feb. 15, 1980	Feb. 15–Aug. 15	do	3,505,000	.....	3,505,000
6½% 1984 notes	Oct. 29, 1976	Aug. 15, 1984	do	do	1,934,000	.....	1,934,000

Harry S. Truman memorial scholarship fund:

Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	do	1,030,000		1,030,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15-Aug. 15	do	5,000,000		5,000,000
7% 1986 notes	do	May 15, 1986	May 15-Nov. 15	do	6,949,000		6,949,000
7% 1981 notes	do	Nov. 15, 1981	do	do	5,000,000		5,000,000
8% 1990 bonds	do	May 15, 1990	do	do	10,000,000		10,000,000
7% 1988-93 bonds	do	Aug. 15, 1988	Feb. 15-Aug. 15	do	5,000,000		5,000,000

Highway trust fund:

Certificates:	Various dates:	On demand; on					
7% Series 1979	From Sept. 13, 1978	June 30, 1979	June 30-Dec. 31	Par	595,900,000		595,900,000
7% Series 1979	From July 13, 1978	do	do	do	1,312,591,000	9,000,000	1,303,591,000
7% Series 1979	From June 30, 1978	do	do	do	11,553,111,000	1,874,520,000	9,678,591,000

Indian tribal funds, Bureau of

Indian Affairs:							
Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	Various	14,110,000	2,100,000	12,010,000

Individual Indian money:

Bills 10/5/78	do	do	do	do	7,860,000	495,000	7,365,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	Feb. 15-Aug. 15	do	300,000		300,000
6% 1980 notes	Various dates	May 15, 1980	May 15-Nov. 15	do	1,000,000	750,000	250,000

Japan-U.S. friendship trust fund:

Bills 10/12/78	do	Oct. 12, 1978	Oct. 12, 1978	do	6,635,000		6,635,000
Bills 12/7/78	do	Dec. 7, 1978	Dec. 7, 1978	do	625,000		625,000
Bills 3/8/79	do	Mar. 8, 1979	Mar. 8, 1979	do	360,000		360,000
8% 1980 notes	do	Aug. 31, 1980	Feb. 28-Aug. 31	do	555,000	280,000	275,000
8% 1988 notes	do	May 15, 1988	May 15-Nov. 15	do	8,826,000		8,826,000
7% 1980 notes	June 8, 1978	June 30, 1980	June 30-Dec. 31	do	1,950,000		1,950,000

Judicial survivors annuity fund:

8% 1994-99 bonds	Various dates	May 15, 1994	May 15-Nov. 15	do	2,157,000		2,157,000
8% 1995-00 bonds	do	Aug. 15, 1995	Feb. 15-Aug. 15	do	32,117,000		32,117,000
8% 2000-05 bonds	do	May 15, 2000	May 15-Nov. 15	do	1,144,000		1,144,000
8% 1996-01 bonds	do	Aug. 15, 1996	Feb. 15-Aug. 15	do	222,000		222,000
7% 2002-07 bonds	do	Feb. 15, 2002	do	do	550,000		550,000

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fees:							
8% 1979 notes	do	Sept. 30, 1979	Mar. 31-Sept. 30	do	770,000		770,000
6% 1979 notes	do	Aug. 31, 1979	Feb. 28-Aug. 31	do	4,805,000		4,805,000
6% 1979 notes	do	Sept. 30, 1979	Mar. 31-Sept. 30	do	150,000		150,000

Library of Congress trust fund:

8% 1994-99 bonds	Jan. 7, 1975	May 15, 1994	May 15-Nov. 15	do	1,340,000		1,340,000

Low-rent public housing, HUD:

Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	do	10,000,000		10,000,000
Bills 10/12/78	do	Oct. 12, 1978	Oct. 12, 1978	do	20,000,000		20,000,000
Bills 10/19/78	do	Oct. 19, 1978	Oct. 19, 1978	do	10,000,000		10,000,000
Bills 10/26/78	do	Oct. 26, 1978	Oct. 26, 1978	do	15,000,000		15,000,000
Bills 11/2/78	do	Nov. 2, 1978	Nov. 2, 1978	do	15,000,000		15,000,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Continued							
Nonmarketable—Continued							
Government account series ¹ —Continued							
National Archives gift fund:							
Bills 10/17/78	Various dates	Oct. 17, 1978	Oct. 17, 1978	Various	\$10,000		\$10,000
Bills 11/14/78	do	Nov. 14, 1978	Nov. 14, 1978	do	50,000	\$25,000	25,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	205,000		205,000
Bills 2/6/79	do	Feb. 6, 1979	Feb. 6, 1979	do	10,000		10,000
Bills 7/24/79	do	July 24, 1979	July 24, 1979	do	130,000		130,000
National Archives trust fund:							
Bills 10/17/78	do	Oct. 17, 1978	Oct. 17, 1978	do	850,000	235,000	615,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	590,000	465,000	125,000
Bills 1/9/79	do	Jan. 9, 1979	Jan. 9, 1979	do	1,070,000		1,070,000
8% 1985 notes	do	Feb. 15, 1985	Feb. 15-Aug. 15	do	2,200,000	300,000	1,900,000
National Credit Union share insurance fund, NCUA:							
Certificates:							
8.33% Series 1978	Sept. 29, 1978	Oct. 2, 1978	Oct. 2, 1978	Par	1,270,000		1,270,000
8 1/4% 1978 notes	Jan. 18, 1977	Dec. 31, 1978	June 30-Dec. 31	Various	1,000,000		1,000,000
8 1/4% 1982 notes	Jan. 11, 1977	Aug. 15, 1982	Feb. 15-Aug. 15	do	5,000,000		5,000,000
8% 1982 notes	do	May 15, 1982	May 15-Nov. 15	do	5,000,000		5,000,000
8% 1983 notes	Various dates	Feb. 15, 1983	Feb. 15-Aug. 15	do	5,700,000		5,700,000
8% 1986 notes	do	Aug. 15, 1986	do	do	11,000,000		11,000,000
7 1/4% 1982 notes	Jan. 19, 1977	Nov. 15, 1982	May 15-Nov. 15	do	2,000,000		2,000,000
7 1/4% 1986 notes	Various dates	May 15, 1986	do	do	10,980,000		10,980,000
7 1/4% 1981 notes	Feb. 3, 1977	Nov. 15, 1981	do	do	1,000,000		1,000,000
7 1/4% 1981 notes	Feb. 10, 1978	Aug. 15, 1981	Feb. 15-Aug. 15	do	1,000,000		1,000,000
7 1/4% 1979 notes	Feb. 1, 1977	Dec. 31, 1979	June 30-Dec. 31	do	2,000,000		2,000,000
7 1/4% 1981 notes	Feb. 9, 1978	May 15, 1981	May 15-Nov. 15	do	1,000,000		1,000,000
7 1/4% 1979 notes	Various dates	Oct. 31, 1979	Apr. 30-Oct. 31	do	2,000,000		2,000,000
7 1/4% 1981 notes	do	Dec. 31, 1981	June 30-Dec. 31	do	2,000,000		2,000,000
7 1/4% 1984 notes	Feb. 6, 1978	Aug. 15, 1984	Feb. 15-Aug. 15	do	5,000,000		5,000,000
7 1/4% 1979 notes	Feb. 1, 1977	Nov. 15, 1979	May 15-Nov. 15	do	1,000,000		1,000,000
7 1/4% 1983 notes	Various dates	Nov. 15, 1983	do	do	10,900,000		10,900,000
6 1/4% 1980 notes	Feb. 14, 1978	Sept. 30, 1980	Mar. 31-Sept. 30	do	1,000,000		1,000,000
6 1/4% 1980 notes	Feb. 22, 1978	Aug. 15, 1980	Feb. 15-Aug. 15	do	1,000,000		1,000,000
6 1/4% 1981 notes	Various dates	June 30, 1981	June 30-Dec. 31	do	2,000,000		2,000,000
6 1/4% 1981 notes	Mar. 6, 1978	Sept. 30, 1981	Mar. 31-Sept. 30	do	1,000,000		1,000,000
6 1/4% 1979 notes	Feb. 6, 1978	Aug. 31, 1979	Feb. 28-Aug. 31	do	1,000,000		1,000,000
6 1/4% 1979 notes	do	Sept. 30, 1979	Mar. 31-Sept. 30	do	1,000,000		1,000,000
6 1/4% 1979 notes	do	July 31, 1979	Jan. 31-July 31	do	1,000,000		1,000,000
6 1/4% 1979 notes	Feb. 2, 1978	June 30, 1979	June 30-Dec. 31	do	1,500,000		1,500,000
6 1/4% 1978 notes	do	Nov. 15, 1978	May 15-Nov. 15	do	2,000,000		2,000,000
5 1/4% 1978 notes	Various dates	Oct. 31, 1978	Apr. 30-Oct. 31	do	3,000,000	1,000,000	2,000,000

5½% 1980 notes	do	Dec. 31, 1980	June 30-Dec. 31	do	2,000,000	2,000,000
5½% 1978 notes	Jan. 24, 1977	Nov. 30, 1978	May 31-Nov. 30	do	1,000,000	1,000,000
5½% 1978 notes	Jan. 27, 1977	Dec. 31, 1978	June 30-Dec. 31	do	1,000,000	1,000,000
7¼% 1992 bonds	Various dates	Aug. 15, 1992	Feb. 15-Aug. 15	do	13,100,000	13,100,000
¾% 1980 bonds	Feb. 7, 1977	Nov. 15, 1980	May 15-Nov. 15	do	1,000,000	1,000,000
National insurance development fund, HUD:						
8% 1986 notes	Various dates	Aug. 15, 1986	Feb. 15-Aug. 15	do	31,620,000	31,620,000
7% 1979 notes	Feb. 15, 1977	Feb. 15, 1979	do	do	5,000,000	5,000,000
National service life insurance fund:						
Certificates:	Various dates:	On demand; on June 30:				
8¼% Series 1979	From Aug. 12, 1978.	1979	June 30-Dec. 31	Par	106,162,000	106,162,000
		Redeemable after 1 year from date of issue and payable on June 30:				
Notes:						
6½% Series 1980	June 30, 1973	1980	do	do	666,100,000	666,100,000
5½% Series 1979	June 30, 1972	1979	do	do	481,013,000	481,013,000
		On demand; on June 30:				
Bonds:						
8% Series 1981	June 30, 1978	1981	do	do	114,334,000	114,334,000
8% Series 1982	do	1982	do	do	114,334,000	114,334,000
8% Series 1983	do	1983	do	do	114,334,000	114,334,000
8% Series 1984	do	1984	do	do	114,334,000	114,334,000
8% Series 1985	do	1985	do	do	114,334,000	114,334,000
8% Series 1986	do	1986	do	do	114,334,000	114,334,000
8% Series 1987	do	1987	do	do	114,334,000	114,334,000
8% Series 1988	do	1988	do	do	114,334,000	114,334,000
8% Series 1989	do	1989	do	do	114,334,000	114,334,000
8% Series 1990	do	1990	do	do	114,334,000	114,334,000
8% Series 1991	do	1991	do	do	114,334,000	114,334,000
8% Series 1992	do	1992	do	do	114,334,000	114,334,000
8% Series 1993	do	1993	do	do	433,126,000	433,126,000
7¼% Series 1982	June 30, 1974	1982	do	do	71,456,000	71,456,000
7¼% Series 1983	do	1983	do	do	71,456,000	71,456,000
7¼% Series 1984	do	1984	do	do	71,455,000	71,455,000
7¼% Series 1985	do	1985	do	do	71,455,000	71,455,000
7¼% Series 1986	do	1986	do	do	71,455,000	71,455,000
7¼% Series 1987	do	1987	do	do	71,455,000	71,455,000
7¼% Series 1988	do	1988	do	do	71,455,000	71,455,000
7¼% Series 1989	do	1989	do	do	71,455,000	71,455,000
7¼% Series 1982	June 30, 1976	1982	do	do	75,793,000	75,793,000
7¼% Series 1983	do	1983	do	do	75,793,000	75,793,000
7¼% Series 1984	do	1984	do	do	75,793,000	75,793,000
7¼% Series 1985	do	1985	do	do	75,793,000	75,793,000
7¼% Series 1986	do	1986	do	do	75,793,000	75,793,000
7¼% Series 1987	do	1987	do	do	75,793,000	75,793,000
7¼% Series 1988	do	1988	do	do	75,792,000	75,792,000
7¼% Series 1989	do	1989	do	do	75,792,000	75,792,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ^a
INTEREST-BEARING ^a —Continued							
Nonmarketable—Continued							
Government account series ¹ —Continued							
National service life insurance							
fund—Continued							
Bonds—Continued							
		On demand; on June 30:					
7½% Series 1990	June 30, 1976	1990	June 30-Dec. 31	Par	\$75,792,000		\$75,792,000
7½% Series 1991	do	1991	do	do	232,303,000		232,303,000
7% Series 1982	June 30, 1975	1982	do	do	85,056,000		85,056,000
7% Series 1983	do	1983	do	do	85,056,000		85,056,000
7% Series 1984	do	1984	do	do	85,057,000		85,057,000
7% Series 1985	do	1985	do	do	85,057,000		85,057,000
7% Series 1986	do	1986	do	do	85,057,000		85,057,000
7% Series 1987	do	1987	do	do	85,056,000		85,056,000
7% Series 1988	do	1988	do	do	85,056,000		85,056,000
7% Series 1989	do	1989	do	do	85,056,000		85,056,000
7% Series 1990	do	1990	do	do	156,511,000		156,511,000
6½% Series 1981	June 30, 1977	1981	do	do	93,341,000		93,341,000
6½% Series 1982	do	1982	do	do	86,488,000		86,488,000
6½% Series 1983	do	1983	do	do	86,488,000		86,488,000
6½% Series 1984	do	1984	do	do	86,488,000		86,488,000
6½% Series 1985	do	1985	do	do	86,488,000		86,488,000
6½% Series 1986	do	1986	do	do	86,487,000		86,487,000
6½% Series 1987	do	1987	do	do	86,488,000		86,488,000
6½% Series 1988	do	1988	do	do	86,489,000		86,489,000
6½% Series 1989	do	1989	do	do	86,489,000		86,489,000
6½% Series 1990	do	1990	do	do	86,489,000		86,489,000
6½% Series 1991	do	1991	do	do	86,489,000		86,489,000
6½% Series 1992	do	1992	do	do	318,792,000		318,792,000
4½% Series 1981	June 30, 1967	1981	do	do	225,452,000		225,452,000
3½% Series 1979	Various dates: From June 30, 1965.	1979	do	do	393,819,000	\$53,515,000	340,304,000
3½% Series 1980	do	1980	do	do	393,819,000		393,819,000
On demand; on June 30:							
Northern Mariana Islands:							
Certificates:							
8½% Series 1979	June 30, 1978	1979	do	do	1,453,000		1,453,000
Obligation guarantee fund,							
Department of Transportation:							
Bills 8/21/79	Various dates	Aug. 21, 1979	Aug. 21, 1979	Various	810,000		810,000
Bills 9/18/79	do	Sept. 18, 1979	Sept. 18, 1979	do	40,000		40,000
7½% notes	May 9, 1978	May 15, 1979	May 15-Nov. 15	do	50,000		50,000
Overseas Private Investment							
Corporation:							
Bills 10/17/78	Various dates	Oct. 17, 1978	Oct. 17, 1978	do	505,000		505,000
Bills 11/14/78	do	Nov. 14, 1978	Nov. 14, 1978	do	2,550,000		2,550,000
Bills 11/16/78	do	Nov. 16, 1978	Nov. 16, 1978	do	6,945,000		6,945,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	6,160,000		6,160,000

Bills 12/14/78	do	Dec. 14, 1978	Dec. 14, 1978	do	3,840,000	3,840,000
Bills 1/9/79	do	Jan. 9, 1979	Jan. 9, 1979	do	590,000	590,000
Bills 2/15/79	do	Feb. 15, 1979	Feb. 15, 1979	do	150,000	150,000
8% 1985 notes	Feb. 15, 1978	Feb. 15, 1985	Feb. 15-Aug. 15	do	3,000,000	3,000,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	do	do	31,000,000	31,000,000
7% 1982 notes	Mar. 6, 1978	Mar. 31, 1982	Mar. 31-Sept. 30	do	5,500,000	5,500,000
7% 1980 notes	June 10, 1976	June 30, 1980	June 30-Dec. 31	do	10,735,000	10,735,000
7% 1987 notes	Dec. 20, 1977	Nov. 15, 1987	May 15-Nov. 15	do	32,400,000	32,400,000
7% 1980 notes	Jan. 31, 1978	Jan. 31, 1980	Jan. 31-July 31	do	3,400,000	3,400,000
7% 1981 notes	Various dates	May 15, 1981	May 15-Nov. 15	do	24,170,000	24,170,000
7% 1981 notes	Jan. 5, 1978	Dec. 31, 1981	June 30-Dec. 31	do	2,450,000	2,450,000
7% 1984 notes	Various dates	Feb. 15, 1984	Feb. 15-Aug. 15	do	37,700,000	37,700,000
7% 1984 notes	Aug. 15, 1977	Aug. 15, 1984	do	do	3,000,000	3,000,000
7% 1979 notes	Nov. 30, 1977	Nov. 30, 1979	May 31-Nov. 30	do	2,160,000	2,160,000
7% 1979 notes	Jan. 3, 1978	Dec. 31, 1979	June 30-Dec. 31	do	2,790,000	2,790,000
7% 1980 notes	Various dates	Nov. 15, 1980	May 15-Nov. 15	do	19,925,000	19,925,000
7% 1982 notes	Oct. 17, 1977	Nov. 15, 1982	do	do	25,950,000	25,950,000
7% 1979 notes	Sept. 28, 1978	Feb. 15, 1979	Feb. 15-Aug. 15	do	3,800,000	3,800,000
7% 1979 notes	Various dates	Nov. 15, 1979	May 15-Nov. 15	do	55,370,000	55,370,000
7% 1981 notes	Jan. 11, 1977	Feb. 15, 1981	Feb. 15-Aug. 15	do	3,100,000	3,100,000
7% 1981 notes	Oct. 12, 1976	Nov. 15, 1981	May 15-Nov. 15	do	6,200,000	6,200,000
7% 1982 notes	Apr. 4, 1977	May 15, 1982	do	do	4,300,000	4,300,000
7% 1983 notes	Various dates	Nov. 15, 1983	do	do	19,795,000	19,795,000
6% 1979 notes	Aug. 1, 1977	July 31, 1979	Jan. 31-July 31	do	15,855,000	15,855,000
6% 1982 notes	Jan. 18, 1977	Feb. 15, 1982	Feb. 15-Aug. 15	do	2,400,000	2,400,000
8% 1993 bonds	July 11, 1978	Aug. 15, 1993	do	do	10,000,000	10,000,000
8% 1995-00 bonds	Various dates	Aug. 15, 1995	do	do	10,000,000	10,000,000
8% 2003-08 bonds	Aug. 17, 1978	Aug. 15, 2003	do	do	10,000,000	10,000,000
Pension Benefit Guaranty Corporation:						
Bills 11/14/78	Various dates	Nov. 14, 1978	Nov. 14, 1978	do	20,725,000	20,450,000
Bills 2/6/79	do	Feb. 6, 1979	Feb. 6, 1979	do	8,850,000	8,850,000
Bills 9/18/79	do	Sept. 18, 1979	Sept. 18, 1979	do	8,600,000	8,600,000
6% 1978 notes	Sept. 21, 1978	Nov. 15, 1978	May 15-Nov. 15	do	18,500,000	18,500,000
5% 1978 notes	Aug. 24, 1978	Nov. 30, 1978	May 31-Nov. 30	do	22,000,000	22,000,000
8% 1993 bonds	July 11, 1978	Aug. 15, 1993	Feb. 15-Aug. 15	do	5,000,000	5,000,000
8% 1995-00 bonds	Various dates	Aug. 15, 1995	do	do	10,000,000	10,000,000
8% 2000-05 bonds	Mar. 21, 1978	May 15, 2000	May 15-Nov. 15	do	10,000,000	10,000,000
Postal service fund:						
Certificates:						
8.33% Series 1978	Sept. 29, 1978	Oct. 2, 1978	Oct. 2, 1978	Par	542,100,000	542,100,000
Bills 10/17/78	Various dates	Oct. 17, 1978	Oct. 17, 1978	Various	315,000,000	75,000,000
Bills 11/14/78	do	Nov. 14, 1978	Nov. 14, 1978	do	190,000,000	80,000,000
Bills 12/12/78	do	Dec. 12, 1978	Dec. 12, 1978	do	120,000,000	90,000,000
Bills 1/9/79	do	Jan. 9, 1979	Jan. 9, 1979	do	80,000,000	10,000,000
Bills 2/22/79	do	Feb. 22, 1979	Feb. 22, 1979	do	100,000,000	100,000,000
Bills 3/15/79	do	Mar. 15, 1979	Mar. 15, 1979	do	50,000,000	50,000,000
Bills 5/1/79	do	May 1, 1979	May 1, 1979	do	180,000,000	25,000,000
Bills 7/24/79	do	July 24, 1979	July 24, 1979	do	325,000,000	200,000,000
Bills 8/21/79	do	Aug. 21, 1979	Aug. 21, 1979	do	375,000,000	225,000,000
8% 1980 notes	do	July 31, 1980	Jan. 31-July 31	do	150,000,000	150,000,000
7% 1979 notes	do	Oct. 31, 1979	Apr. 30-Oct. 31	do	275,000,000	60,000,000
7% 1979 notes	do	Nov. 15, 1979	May 15-Nov. 15	do	150,000,000	50,000,000
6% 1979 notes	Sept. 30, 1977	Sept. 30, 1979	Mar. 31-Sept. 30	do	50,000,000	20,000,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Continued							
Nonmarketable—Continued							
Government account series—Continued							
Public Health Service, conditional gift fund, HEW:							
Bills 9/18/79	Various dates	Sept. 18, 1979	Sept. 18, 1979	Various	\$30,000		\$30,000
8½% 1995-00 bonds	do	Aug. 15, 1995	Feb. 15-Aug. 15	do	77,000		77,000
Public Health Service, unconditional gift fund, HEW:							
Bills 5/1/79	do	May 1, 1979	May 1, 1979	do	105,000		105,000
Railroad retirement account: Certificates:							
8¼% Series 1979	Various dates; From July 10, 1978.	On demand; on June 30: 1979	June 30-Dec. 31	Par	351,550,000		351,550,000
8% Series 1979	From Sept. 7, 1978.	do	do	do	142,298,000		142,298,000
Notes:							
8¼% Series 1985	June 30, 1978	Redeemable after 1 year from date of issue and payable on June 30: 1985	do	do	2,139,237,000	\$92,125,000	2,047,112,000
Railroad retirement supplemental account: Certificates:							
8¼% Series 1979	Various dates; From July 10, 1978.	On demand; on June 30: 1979	do	do	19,676,000		19,676,000
8% Series 1979	From Sept. 7, 1978.	do	do	do	8,438,000		8,438,000
8¼% Series 1979	From June 30, 1978.	do	do	do	39,553,000	29,495,000	10,058,000
Relief and rehabilitation, D. C. Department of Labor:							
7¼% 1980 notes	May 15, 1978	Apr. 30, 1980	Apr. 30-Oct. 31	Various	830,000		830,000
7¼% 1984 notes	Aug. 15, 1978	Aug. 15, 1984	Feb. 15-Aug. 15	do	7,000		7,000
Relief and rehabilitation, long- shoremen and harbor workers, Department of Labor:							
7¼% 1980 notes	May 15, 1978	Apr. 30, 1980	Apr. 30-Oct. 31	do	3,800,000		3,800,000
Relief for indigent American Indians, BIA:							
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	Feb. 15-Aug. 15	do	12,000		12,000
7¼% 1980 notes	May 1, 1978	Apr. 30, 1980	Apr. 30-Oct. 31	do	20,000		20,000

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St. Elizabeth's Hospital, unconditional
gift fund:

7½% 1986 notes	Feb. 2, 1978	May 15, 1986	May 15-Nov. 15	do	19,000		19,000
Special investment account:							
8½% 1994-99 bonds	Various dates	May 15, 1994	do	do	17,020,000		17,020,000
8½% 1995-00 bonds	do	Aug. 15, 1995	Feb. 15-Aug. 15	do	2,977,000		2,977,000
8½% 2003-08 bonds	Aug. 15, 1978	Aug. 15, 2003	do	do	4,075,000		4,075,000
8½% 1990 bonds	Mar. 3, 1977	May 15, 1990	May 15-Nov. 15	do	2,176,000		2,176,000
8½% 2000-05 bonds	Feb. 3, 1978	May 15, 2000	do	do	11,284,000		11,284,000
7½% 2002-07 bonds	Dec. 9, 1977	Nov. 15, 2002	do	do	1,193,000		1,193,000
7½% 2002-07 bonds	Various dates	Feb. 15, 2002	Feb. 15-Aug. 15	do	14,733,000		14,733,000
7½% 1988-93 bonds	do	Aug. 15, 1988	do	do	4,792,000		4,792,000
Tax Court judges survivors annuity fund:							
8½% 1994-99 bonds	Feb. 13, 1975	May 15, 1994	May 15-Nov. 15	do	18,000		18,000
7½% 1995-00 bonds	Various dates	Feb. 15, 1995	Feb. 15-Aug. 15	do	62,000		62,000
7½% 2002-07 bonds	do	Feb. 15, 2002	do	do	82,000	40,000	42,000
7½% 1992 bonds	Aug. 16, 1977	Aug. 15, 1992	do	do	47,000		47,000
7% 1993-98 bonds	Various dates	May 15, 1993	May 15-Nov. 15	do	151,000	20,000	131,000
Treasury deposit funds:							
Bills 10/5/78	Various dates	Oct. 5, 1978	Oct. 5, 1978	do	15,560,000	3,555,000	12,005,000
Bills 2/15/79	do	Feb. 15, 1979	Feb. 15, 1979	do	95,115,000	2,500,000	92,615,000
7.32% certificates of indebtedness	Various dates: From Sept. 1, 1978.	On demand; on Oct. 1, 1978.	Oct. 1, 1978	Par	2,598,351		2,598,351
3.50% certificates of indebtedness	June 30, 1978	On demand; on June 30, 1979.	June 30, 1979	do	5,231,107		5,231,107
3.50% certificates of indebtedness	Various dates: From June 30, 1978.	do	do	do	332,453,574	66,834,806	265,618,768
8.125% certificates of indebtedness	Sept. 1, 1978	On demand; on Oct. 1, 1978	Oct. 1, 1978	do	109,319,317		109,319,317
6½% notes	Jan. 21, 1977	At maturity; on Jan. 21, 1980.	Jan. 21	do	3,175,543		3,175,543
4% notes	Various dates: From Dec. 29, 1972.	At maturity; on Dec. 29, 1978.	Dec. 29	Par	27,174,852		27,174,852
4% notes	From June 29, 1973.	At maturity; on June 29, 1979.	June 29	do	6,944,303		6,944,303
4% notes	From June 30, 1973.	At maturity; on June 30, 1979.	June 30	do	33,014,946		33,014,946
4% notes	From Nov. 16, 1974.	At maturity; on Nov. 16, 1980.	Nov. 16	do	1,597,307		1,597,307
¾% bonds	Dec. 23, 1969	On Dec. 23, 1979 ¹⁴	June and Dec. 23	do	75,000,000		75,000,000
¾% bonds	July 1, 1970	On July 1, 1980 ¹⁴	Jan. and July 1	do	75,000,000		75,000,000
¾% bonds	Apr. 1, 1971	On Apr. 1, 1981 ¹⁴	Apr. and Oct. 1	do	100,000,000		100,000,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Nonmarketable—Continued							
Government account series⁴—Continued							
Unemployment trust fund:							
Certificates:							
7% Series 1979	Various dates: From Sept. 1, 1978.	On demand; on June 30: 1979	June 30-Dec. 31	Par	\$164,780,000		\$164,780,000
6½% Series 1979	From July 3, 1978.	do	do	do	4,096,855,000		4,096,855,000
6½% Series 1979	From June 30, 1978.	do	do	do	5,492,950,000	\$2,559,087,000	2,933,863,000
U.S. Army general gift fund:							
8¼% 1982 notes	June 29, 1978	June 30, 1982	do	Various	1,000		1,000
8¼% 1978 notes	Nov. 9, 1977	Dec. 31, 1978	do	do	30,000		30,000
7¼% 1979 notes	Various dates	May 15, 1979	May 15-Nov. 15	do	7,000		7,000
7¼% 1981 notes	Aug. 26, 1977	Aug. 15, 1981	Feb. 15-Aug. 15	do	1,000		1,000
6¼% 1979 notes	July 27, 1978	Aug. 15, 1979	do	do	2,000		2,000
8¼% 1995-00 bonds	July 12, 1976	Aug. 15, 1995	do	do	9,000		9,000
8¼% 2000-05 bonds	Various dates	May 15, 2000	May 15-Nov. 15	do	11,000		11,000
U.S. Coast Guard general gift fund:							
8% 1985 notes	Feb. 15, 1978	Feb. 15, 1985	Feb. 15-Aug. 15	do	10,000		10,000
7% 1981 notes	Apr. 14, 1978	Feb. 15, 1981	do	do	10,000		10,000
U.S. Naval Academy general gift fund:							
8¼% 1988 notes	May 18, 1978	May 15, 1988	May 15-Nov. 15	do	2,000		2,000
8% 1983 notes	Aug. 31, 1978	Feb. 15, 1983	Feb. 15-Aug. 15	do	1,000		1,000
7¼% 1983 notes	May 18, 1978	May 15, 1983	May 15-Nov. 15	do	100,000		100,000
7¼% 1979 notes	do	June 30, 1979	June 30-Dec. 31	do	110,000		110,000
7¼% 1987 notes	Apr. 7, 1978	Nov. 15, 1987	May 15-Nov. 15	do	19,000		19,000
7¼% 1982 notes	Jan. 16, 1978	Nov. 15, 1982	do	do	85,000		85,000
7¼% 1982 notes	May 27, 1977	May 15, 1982	do	do	55,000		55,000
6¼% 1980 notes	Aug. 15, 1977	Aug. 15, 1980	Feb. 15-Aug. 15	do	10,000		10,000
6¼% 1979 notes	Aug. 31, 1978	Aug. 31, 1979	Feb. 28-Aug. 31	do	50,000		50,000
5¼% 1979 notes	Apr. 7, 1978	Apr. 30, 1979	Apr. 30-Oct. 31	do	5,000		5,000
5¼% 1978 notes	Jan. 16, 1978	Nov. 30, 1978	May 31-Nov. 30	do	10,000		10,000
U.S. Naval Academy museum fund:							
7¼% 1986 notes	Nov. 4, 1976	May 15, 1986	May 15-Nov. 15	do	130,000		130,000
7¼% 1979 notes	May 27, 1977	June 30, 1979	June 30-Dec. 31	do	10,000		10,000
7¼% 1987 notes	Apr. 7, 1978	Nov. 15, 1987	May 15-Nov. 15	do	52,000		52,000
6¼% 1980 notes	Nov. 4, 1976	Sept. 30, 1980	Mar. 31-Sept. 30	do	250,000		250,000
6¼% 1979 notes	July 16, 1976	Nov. 15, 1979	May 15-Nov. 15	do	250,000		250,000
6¼% 1979 notes	Nov. 4, 1976	Aug. 15, 1979	Feb. 15-Aug. 15	do	250,000		250,000
5¼% 1978 notes	do	Oct. 31, 1978	Apr. 30-Oct. 31	do	200,000		200,000
5¼% 1979 notes	Apr. 7, 1978	Apr. 30, 1979	do	do	30,000		30,000
7¼% 1981 bonds	July 16, 1976	Aug. 15, 1981	Feb. 15-Aug. 15	do	127,000		127,000
6¼% 1982 bonds	Nov. 4, 1976	Feb. 15, 1982	do	do	275,000		275,000
6¼% 1984 bonds	do	Aug. 15, 1984	do	do	270,000		270,000

Veterans reopened insurance fund:

Certificates:		On demand, on					
8 1/2% Series 1979		June 30:		1979		1,052,000	1,052,000
		Various dates:	June 30-Dec. 31	Par			
		From July 7, 1978.					
Notes:		Redeemable after					
6 1/4% Series 1979		1 year from					
6 1/4% Series 1980		date of issue					
5 1/4% Series 1979		and payable on					
		June 30:					
6 1/4% Series 1979	June 30, 1973	1979	do	do	do	4,684,000	4,684,000
6 1/4% Series 1980	do	1980	do	do	do	36,141,000	36,141,000
5 1/4% Series 1979	June 30, 1972	1979	do	do	do	31,458,000	30,582,000
						876,000	
Bonds:		On demand, on					
8 1/2% Series 1981		June 30:					
8 1/2% Series 1981	June 30, 1978	1981	do	do	do	3,262,000	3,262,000
8 1/2% Series 1982	do	1982	do	do	do	3,262,000	3,262,000
8 1/2% Series 1983	do	1983	do	do	do	3,262,000	3,262,000
8 1/2% Series 1984	do	1984	do	do	do	3,262,000	3,262,000
8 1/2% Series 1985	do	1985	do	do	do	3,262,000	3,262,000
8 1/2% Series 1986	do	1986	do	do	do	3,261,000	3,261,000
8 1/2% Series 1987	do	1987	do	do	do	3,261,000	3,261,000
8 1/2% Series 1988	do	1988	do	do	do	3,261,000	3,261,000
8 1/2% Series 1989	do	1989	do	do	do	3,261,000	3,261,000
8 1/2% Series 1990	do	1990	do	do	do	3,261,000	3,261,000
8 1/2% Series 1991	do	1991	do	do	do	3,262,000	3,262,000
8 1/2% Series 1992	do	1992	do	do	do	3,262,000	3,262,000
8 1/2% Series 1993	do	1993	do	do	do	25,961,000	25,961,000
7 1/4% Series 1981	June 30, 1974	1981	do	do	do	7,496,000	7,496,000
7 1/4% Series 1982	do	1982	do	do	do	7,496,000	7,496,000
7 1/4% Series 1983	do	1983	do	do	do	7,496,000	7,496,000
7 1/4% Series 1984	do	1984	do	do	do	7,496,000	7,496,000
7 1/4% Series 1985	do	1985	do	do	do	7,496,000	7,496,000
7 1/4% Series 1986	do	1986	do	do	do	7,496,000	7,496,000
7 1/4% Series 1987	do	1987	do	do	do	7,496,000	7,496,000
7 1/4% Series 1988	do	1988	do	do	do	7,496,000	7,496,000
7 1/4% Series 1989	do	1989	do	do	do	7,496,000	7,496,000
7 1/4% Series 1981	June 30, 1976	1981	do	do	do	5,047,000	5,047,000
7 1/4% Series 1982	do	1982	do	do	do	5,047,000	5,047,000
7 1/4% Series 1983	do	1983	do	do	do	5,047,000	5,047,000
7 1/4% Series 1984	do	1984	do	do	do	5,047,000	5,047,000
7 1/4% Series 1985	do	1985	do	do	do	5,048,000	5,048,000
7 1/4% Series 1986	do	1986	do	do	do	5,048,000	5,048,000
7 1/4% Series 1987	do	1987	do	do	do	5,048,000	5,048,000
7 1/4% Series 1988	do	1988	do	do	do	5,047,000	5,047,000
7 1/4% Series 1989	do	1989	do	do	do	5,047,000	5,047,000
7 1/4% Series 1990	do	1990	do	do	do	5,047,000	5,047,000
7 1/4% Series 1991	do	1991	do	do	do	18,687,000	18,687,000
7 1/4% Series 1981	June 30, 1975	1981	do	do	do	6,145,000	6,145,000
7 1/4% Series 1982	do	1982	do	do	do	6,145,000	6,145,000
7 1/4% Series 1983	do	1983	do	do	do	6,145,000	6,145,000
7 1/4% Series 1984	do	1984	do	do	do	6,145,000	6,145,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING*—Continued							
Nonmarketable—Continued							
Government account series ¹ —Continued							
Veterans reopened insurance fund—Continued							
Bonds—Continued							
7½% Series 1985	June 30, 1975	1985	June 30-Dec. 31	Par	\$6,144,000		\$6,144,000
7½% Series 1986	do	1986	do	do	6,144,000		6,144,000
7½% Series 1987	do	1987	do	do	6,144,000		6,144,000
7½% Series 1988	do	1988	do	do	6,144,000		6,144,000
7½% Series 1989	do	1989	do	do	6,144,000		6,144,000
7½% Series 1990	do	1990	do	do	13,640,000		13,640,000
7½% Series 1981	June 30, 1977	1981	do	do	4,012,000		4,012,000
7½% Series 1982	do	1982	do	do	4,012,000		4,012,000
7½% Series 1983	do	1983	do	do	4,012,000		4,012,000
7½% Series 1984	do	1984	do	do	4,012,000		4,012,000
7½% Series 1985	do	1985	do	do	4,012,000		4,012,000
7½% Series 1986	do	1986	do	do	4,012,000		4,012,000
7½% Series 1987	do	1987	do	do	4,012,000		4,012,000
7½% Series 1988	do	1988	do	do	4,013,000		4,013,000
7½% Series 1989	do	1989	do	do	4,013,000		4,013,000
7½% Series 1990	do	1990	do	do	4,013,000		4,013,000
7½% Series 1991	do	1991	do	do	4,012,000		4,012,000
7½% Series 1992	do	1992	do	do	22,699,000		22,699,000
Veterans special life insurance fund, trust revolving fund:							
Certificates:							
7½% Series 1979	Various dates: From Sept. 8, 1978.	On demand; on June 30: 1979	do	do	1,100,000		1,100,000
7½% Series 1979	From July 21, 1978.	do	do	do	4,441,000		4,441,000
Notes:							
5½% Series 1979	June 30, 1973	1979	do	do	4,515,000		4,515,000
5½% Series 1980	do	1980	do	do	50,376,000		50,376,000
5½% Series 1979	June 30, 1972	1979	do	do	45,862,000		45,862,000
Bonds:							
7½% Series 1981	June 30, 1978	1981	do	do	5,622,000		5,622,000
7½% Series 1982	do	1982	do	do	5,622,000		5,622,000
7½% Series 1983	do	1983	do	do	5,622,000		5,622,000
7½% Series 1984	do	1984	do	do	5,622,000		5,622,000
7½% Series 1985	do	1985	do	do	5,622,000		5,622,000

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7½% Series 1986	do	1986	do	do	5,622,000	5,622,000
7½% Series 1987	do	1987	do	do	5,621,000	5,621,000
7½% Series 1988	do	1988	do	do	5,622,000	5,622,000
7½% Series 1989	do	1989	do	do	5,622,000	5,622,000
7½% Series 1990	do	1990	do	do	5,622,000	5,622,000
7½% Series 1991	do	1991	do	do	5,622,000	5,622,000
7½% Series 1992	do	1992	do	do	5,622,000	5,622,000
7½% Series 1993	do	1993	do	do	36,700,000	36,700,000
7% Series 1981	June 30, 1977	1981	do	do	6,090,000	6,090,000
7% Series 1982	do	1982	do	do	6,090,000	6,090,000
7% Series 1983	do	1983	do	do	6,090,000	6,090,000
7% Series 1984	do	1984	do	do	6,090,000	6,090,000
7% Series 1985	do	1985	do	do	6,090,000	6,090,000
7% Series 1986	do	1986	do	do	6,090,000	6,090,000
7% Series 1987	do	1987	do	do	6,090,000	6,090,000
7% Series 1988	do	1988	do	do	6,089,000	6,089,000
7% Series 1989	do	1989	do	do	6,089,000	6,089,000
7% Series 1990	do	1990	do	do	6,090,000	6,090,000
7% Series 1991	do	1991	do	do	6,090,000	6,090,000
7% Series 1992	do	1992	do	do	31,078,000	31,078,000
6½% Series 1981	June 30, 1976	1981	do	do	6,961,000	6,961,000
6½% Series 1982	do	1982	do	do	6,961,000	6,961,000
6½% Series 1983	do	1983	do	do	6,961,000	6,961,000
6½% Series 1984	do	1984	do	do	6,961,000	6,961,000
6½% Series 1985	do	1985	do	do	6,961,000	6,961,000
6½% Series 1986	do	1986	do	do	6,961,000	6,961,000
6½% Series 1987	do	1987	do	do	6,961,000	6,961,000
6½% Series 1988	do	1988	do	do	6,962,000	6,962,000
6½% Series 1989	do	1989	do	do	6,962,000	6,962,000
6½% Series 1990	do	1990	do	do	6,961,000	6,961,000
6½% Series 1991	do	1991	do	do	24,988,000	24,988,000
6½% Series 1981	June 30, 1975	1981	do	do	8,215,000	8,215,000
6½% Series 1982	do	1982	do	do	8,215,000	8,215,000
6½% Series 1983	do	1983	do	do	8,215,000	8,215,000
6½% Series 1984	do	1984	do	do	8,215,000	8,215,000
6½% Series 1985	do	1985	do	do	8,215,000	8,215,000
6½% Series 1986	do	1986	do	do	8,215,000	8,215,000
6½% Series 1987	do	1987	do	do	8,216,000	8,216,000
6½% Series 1988	do	1988	do	do	8,215,000	8,215,000
6½% Series 1989	do	1989	do	do	8,215,000	8,215,000
6½% Series 1990	do	1990	do	do	18,027,000	18,027,000
5½% Series 1981	June 30, 1974	1981	do	do	9,813,000	9,813,000
5½% Series 1982	do	1982	do	do	9,813,000	9,813,000
5½% Series 1983	do	1983	do	do	9,813,000	9,813,000
5½% Series 1984	do	1984	do	do	9,813,000	9,813,000
5½% Series 1985	do	1985	do	do	9,813,000	9,813,000
5½% Series 1986	do	1986	do	do	9,813,000	9,813,000
5½% Series 1987	do	1987	do	do	9,812,000	9,812,000
5½% Series 1988	do	1988	do	do	9,812,000	9,812,000
5½% Series 1989	do	1989	do	do	9,812,000	9,812,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING³—Continued							
Nonmarketable—Continued							
Government account series⁴—Continued							
War-risk insurance revolving fund:							
Bills 10/17/78	Various dates	Oct. 17, 1978	Oct. 17, 1978	Various	\$535,000	.....	\$535,000
Bills 4/3/79	do	Apr. 3, 1979	Apr. 3, 1979	do	1,045,000	.....	1,045,000
7½% 1982 notes	Nov. 15, 1977	Nov. 15, 1982	May 15–Nov. 15	do	120,000	.....	120,000
Total Government account series					180,504,552,562	\$27,233,919,968	153,270,632,594
Investment series: 6							
2¾% Treasury bonds B-1975-80	Apr. 1, 1951	Apr. 1, 1979, ex- changeable at any time at option of owner for marketable Treasury notes; payable on Apr. 1, 1980. ^{4 15}	Apr. 1 and Oct. 1	Par Exchange at par	451,397,500 14,879,956,500	.....	.....
Subtotal					15,331,354,000	.....	.....
Total investment series					15,331,354,000	16 13,085,567,000	2,245,787,000
REA series:							
5% Treasury certificates of indebtedness	Various dates: From Feb. 1977.	After 1 month	1 yr. from issue date.	Semiannually	34,826,000	32,638,000	2,188,000
2% Treasury bonds 8	From Oct. 1965.	At option of U.S. or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	Jan. 1 and July 1	Par	73,606,000	73,252,000	354,000
Total REA series					108,432,000	105,890,000	2,542,000
State and local government series:							
Treasury certificates of indebt- edness (various interest rates)	Various dates	After 1 month	From 3 to 12 mos.	Par	591,504,620	.....	591,504,620
Treasury notes (various interest rates)	do	After 1 year	1½ to 7 yrs. at half-yearly periods.	do	16,659,022,250	.....	16,659,022,250
Treasury bonds (various interest rates)	do	do	7½ to 10 yrs. at half-yearly periods.	do	6,971,144,700	.....	6,971,144,700
Total State and local government series					24,221,671,570	.....	24,221,671,570

U.S. individual retirement bonds (compounded semiannually): ¹⁷ \$			First day of each month from:					
6.00%	Jan. 1, 1975	At option of owner. ¹⁸	Indeterminate	Par	11,753,350	1,601,137	10,152,214	
6.00%	Jan. 1, 1976	do	do	do	17,313,397	922,407	16,390,990	
6.00%	Jan. 1, 1977	do	do	do	8,033,653	498,806	7,534,846	
6.00%	Jan. 1, 1978	do	do	do	3,012,075	75,400	2,936,675	
Unclassified					—134,150	98,139	—232,289	
Total U.S. individual retirement bonds					39,978,325	3,195,889	36,782,436	
U.S. retirement plan bonds (com- pounded semiannually): ¹⁷ \$			First day of each month:					
3.75%	Jan. 1963 to May 1966.	Not redeemable until owner at- tains age 59½ except in case of death or disability.	Indeterminate	Par	23,034,227	11,382,985	11,651,241	
4.15%	June 1966 to Dec. 1969.	do	do	do	31,535,342	11,976,053	19,559,289	
5.00%	Jan. 1, 1970	do	do	do	9,810,742	2,606,193	7,204,549	
5.00%	Jan. 1, 1971	do	do	do	10,429,562	2,346,814	8,082,748	
5.00%	Jan. 1, 1972	do	do	do	11,482,204	2,137,487	9,344,717	
5.00%	Jan. 1, 1973	do	do	do	13,377,831	1,947,017	11,430,814	
5.00%	Jan. 1, 1974	do	do	do	776,041	111,273	664,768	
6.00%	Feb. 1, 1974	do	do	do	25,954,783	2,572,068	23,382,715	
6.00%	Jan. 1, 1975	do	do	do	21,007,803	1,572,365	19,435,438	
6.00%	Jan. 1, 1976	do	do	do	20,144,481	866,940	19,277,542	
6.00%	Jan. 1, 1977	do	do	do	17,845,619	361,030	17,484,589	
6.00%	Jan. 1, 1978	do	do	do	10,126,646	98,362	10,028,284	
Unclassified					—1,154,186	578,043	—1,732,229	
Total U.S. retirement plan bonds					194,371,094	38,556,631	155,814,463	
U.S. savings bonds, series and approximate yield to maturity (%): ¹⁹ \$			First day of each month:					
E-1941 3.989 ²⁰	May to Dec. 1941	On demand at option of owner; 10 years from issue date but may be held for additional period. ²¹	Sold at discount payable at par on maturity.	75	1,975,924,996	1,811,431,678	164,493,318	
E-1942 4.048 ²⁰	Jan. to Dec. 1942	do	do	do	8,727,913,281	7,974,025,776	753,887,505	
E-1943 4.120 ²⁰	Jan. to Dec. 1943	do	do	do	14,030,467,528	12,835,914,025	1,194,553,503	
E-1944 4.189 ²⁰	Jan. to Dec. 1944	do	do	do	16,407,092,111	14,939,867,229	1,467,224,882	
E-1945 4.255 ²⁰	Jan. to Dec. 1945	do	do	do	12,966,506,471	11,676,832,270	1,289,674,201	
E-1946 4.342 ²⁰	Jan. to Dec. 1946	do	do	do	5,961,958,392	5,232,385,438	729,572,954	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

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1978 REPORT OF THE SECRETARY OF THE TREASURY

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Continued							
Nonmarketable —Continued							
U.S. savings bonds, series and approximate yield to maturity (%) ¹⁹ —Continued	First day of each month:						
E-1947 4.358 ²⁰	Jan. to Dec. 1947	On demand at option of owner; 10 years from issue date but may be held for additional period. ²¹	Sold at discount payable at par on maturity.	75	\$5,725,744,401	\$4,902,334,687	\$823,409,714
E-1948 3.978 ²⁰	Jan. to Dec. 1948	do	do	do	5,959,013,156	5,026,676,577	932,336,579
E-1949 4.117 ²⁰	Jan. to Dec. 1949	do	do	do	5,924,530,617	4,931,735,703	992,794,914
E-1950 4.234 ²⁰	Jan. to Dec. 1950	do	do	do	5,213,336,651	4,292,006,645	921,330,006
E-1951 4.317 ²⁰	Jan. to Dec. 1951	do	do	do	5,066,119,363	4,267,996,053	798,123,310
E-1952 4.370 (Jan. to Apr.)	Jan. to Apr. 1952	do	do	do	1,551,941,815	1,273,017,400	278,924,416
E-1952 4.428 ²⁰ (May to Dec.)	May to Dec. 1952	On demand at option of owner; 9 years 8 months from issue date but may be held for additional period. ²¹	do	do	3,185,665,546	2,599,942,191	585,723,355
E-1953 4.496 ²⁰	Jan. to Dec. 1953	do	do	do	5,449,788,031	4,384,009,927	1,065,778,104
E-1954 4.585 ²⁰	Jan. to Dec. 1954	do	do	do	5,584,041,825	4,437,586,383	1,146,455,442
E-1955 4.675 ²⁰	Jan. to Dec. 1955	do	do	do	5,839,374,174	4,599,761,751	1,239,612,424
E-1956 4.798 ²⁰	Jan. to Dec. 1956	do	do	do	5,657,651,650	4,425,358,401	1,232,293,248
E-1957 4.870 (Jan.)	Jan. 1957	do	do	do	476,543,581	366,004,330	110,539,251
E-1957 4.971 ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 8 years 11 months from issue date but may be held for additional period. ²¹	do	do	4,875,545,773	3,781,222,021	1,094,323,751
E-1958 5.017 ²⁰	Jan. to Dec. 1958	do	do	do	5,265,723,420	3,996,355,240	1,269,368,179
E-1959 4.680 (Jan. to May)	Jan. to May 1959	do	do	do	2,125,048,346	1,599,627,826	525,420,520
E-1959 4.857 ²⁰ (June to Dec.)	June to Dec. 1959	On demand at option of owner; 7 years 9 months from issue date but may be held for additional period. ²¹	do	do	2,831,837,498	2,129,609,380	702,228,119
E-1960 4.758 ²⁰	Jan. to Dec. 1960	do	do	do	5,012,453,317	3,680,031,455	1,326,421,862
E-1961 4.890 ²⁰	Jan. to Dec. 1961	do	do	do			

E-1962 4.792 ^m	Jan. to Dec. 1962	do	do	5,005,516,601	3,527,899,990	1,477,616,630
E-1963 5.086 ^m	Jan. to Dec. 1963	do	do	5,679,707,402	3,844,971,184	1,834,736,218
E-1964 5.192 ^m	Jan. to Dec. 1964	do	do	5,529,492,040	3,776,351,415	1,753,140,625
E-1965 5.284 ^m (Jan. to Nov.)	Jan. to Nov. 1965	do	do	4,896,593,295	3,351,472,531	1,545,120,764
E-1965 5.390 (Dec.)	Dec. 1965	On demand at option of owner; 7 years from issue date but may be held for additional period. ²¹	do	515,421,705	344,369,557	171,052,148
E-1966 5.424	Jan. to Dec. 1966	do	do	5,896,133,061	3,926,464,686	1,969,668,375
E-1967 5.524	Jan. to Dec. 1967	do	do	5,851,645,953	3,890,510,046	1,961,135,907
E-1968 5.600 (Jan. to May)	Jan. to May 1968	do	do	2,385,133,622	1,553,783,368	831,350,254
E-1968 5.670 (June to Dec.)	June to Dec. 1968	do	do	3,193,006,440	2,125,981,173	1,067,025,267
E-1969 5.730 (Jan. to May)	Jan. to May 1969	do	do	2,257,700,792	1,447,850,898	809,849,894
E-1969 5.835 (June to Dec.)	June to Dec. 1969	On demand at option of owner; 5 years 10 months from issue date but may be held for additional period. ²¹	do	3,027,346,938	1,955,884,066	1,071,462,872
E-1970 5.869 (Jan. to May)	Jan. to May 1970	do	do	2,298,348,845	1,404,056,645	894,292,199
E-1970 5.892 (June to Dec.)	June to Dec. 1970	do	do	3,311,952,101	2,033,258,767	1,278,693,334
E-1971 5.903	Jan. to Dec. 1971	do	do	6,553,329,418	3,701,866,095	2,851,463,322
E-1972 5.856	Jan. to Dec. 1972	do	do	7,289,504,857	3,764,109,742	3,525,395,115
E-1973 5.929 (Jan. to Nov.)	Jan. to Nov. 1973	do	do	6,510,689,258	3,295,322,147	3,215,367,111
E-1973 6.000 (Dec.)	Dec. 1973	On demand at option of owner; 5 years from issue date but may be held for additional period. ²¹	do	589,843,475	298,352,355	291,491,120
E-1974 6.000	Jan. to Dec. 1974	do	do	7,199,125,330	3,401,066,661	3,798,058,669
E-1975 6.000	Jan. to Dec. 1975	do	do	7,377,523,760	3,142,234,653	4,235,289,107
E-1976 6.000	Jan. to Dec. 1976	do	do	7,778,605,027	2,978,070,315	4,800,534,712
E-1977 6.000	Jan. to Dec. 1977	do	do	8,085,100,734	2,574,971,370	5,510,129,364
E-1978 6.000	Jan. to Sept. 1978	do	do	5,269,166,590	904,536,637	4,364,629,953
Unclassified sales and redemptions				38,318,758	^m 2,494,855	35,823,903
Total series E				247,479,449,488	176,095,666,329	71,383,783,159
H-1952 4.053 ^m	June to Dec. 1952	First day of each month: On demand at option of owner; 9 years 8 months from issue date. ²²	Semiannually	191,480,500	165,581,000	25,899,500
H-1953 4.119 ^m	Jan. to Dec. 1953	do	do	470,502,000	398,389,000	72,113,000
H-1954 4.199 ^m	Jan. to Dec. 1954	do	do	877,690,500	743,895,500	133,795,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Continued							
Nonmarketable —Continued							
U.S. savings bonds, series and approximate yield to maturity (%) ³ —Continued	First day of each month:						
H-1955 4.273 ²⁰	Jan. to Dec. 1955	On demand at option of owner; 9 years 8 months from issue date. ²⁰	Semiannually	Par	\$1,173,087,000	\$983,570,000	\$189,517,000
H-1956 4.379 ²⁰	Jan. to Dec. 1956	do	do	do	893,176,000	723,940,000	169,236,000
H-1957 4.450 (Jan.)	Jan. 1957	do	do	do	64,506,000	50,519,500	13,986,500
H-1957 4.585 ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 10 years from issue date. ²⁰	do	do	567,683,000	440,683,000	127,000,000
H-1958 4.420 ²⁰	Jan. to Dec. 1958	do	do	do	890,254,500	704,667,500	185,587,000
H-1959 4.510 (Jan. to May)	Jan. to May 1959	do	do	do	356,320,500	268,394,000	87,926,500
H-1959 4.586 (June to Dec.)	June to Dec. 1959	do	do	do	362,413,000	261,385,500	101,027,500
H-1960 4.627	Jan. to Dec. 1960	do	do	do	1,006,770,500	685,459,000	321,311,500
H-1961 4.711 ²⁰	Jan. to Dec. 1961	do	do	do	1,041,579,500	684,353,000	357,226,500
H-1962 4.801 ²⁰	Jan. to Dec. 1962	do	do	do	856,760,000	540,070,000	316,690,000
H-1963 4.901 ²⁰	Jan. to Dec. 1963	do	do	do	772,969,000	467,340,500	305,628,500
H-1964 5.002 ²⁰	Jan. to Dec. 1964	do	do	do	671,586,500	382,561,500	289,025,000
H-1965 5.106 ²⁰ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	540,209,000	292,810,000	247,399,000
H-1965 5.290 (Dec.)	Dec. 1965	do	do	do	45,682,000	23,019,500	22,662,500
H-1966 5.327	Jan. to Dec. 1966	do	do	do	635,272,000	322,646,000	312,626,000
H-1967 5.417	Jan. to Dec. 1967	do	do	do	525,966,500	249,281,000	276,685,500
H-1968 5.250 (Jan. to May)	Jan. to May 1968	do	do	do	198,969,500	87,315,000	111,654,500
H-1968 5.346 (June to Dec.)	June to Dec. 1968	do	do	do	231,939,000	93,813,000	138,126,000
H-1969 5.450 (Jan. to May)	Jan. to May 1969	do	do	do	164,594,500	59,700,000	104,894,500
H-1969 5.679 (June to Dec.)	June to Dec. 1969	do	do	do	192,529,000	61,090,000	131,439,000
H-1970 5.730 (Jan. to May)	Jan. to May 1970	do	do	do	175,537,000	49,395,500	126,141,500
H-1970 5.794 (June to Dec.)	June to Dec. 1970	do	do	do	212,772,500	54,873,000	157,899,500
H-1971 5.834	Jan. to Dec. 1971	do	do	do	513,917,500	128,035,500	385,882,000
H-1972 5.889	Jan. to Dec. 1972	do	do	do	649,800,500	139,568,000	510,232,500
H-1973 5.949 (Jan. to Nov.)	Jan. to Nov. 1973	On demand at option of owner; 10 years from issue date. ²⁰	do	do	572,064,000	104,898,500	467,165,500
H-1973 6.000 (Dec.)	Dec. 1973	do	do	do	39,410,500	6,731,000	32,679,500
H-1974 6.000	Jan. to Dec. 1974	do	do	do	626,633,000	94,230,000	532,403,000
H-1975 6.000	Jan. to Dec. 1975	do	do	do	639,128,000	71,893,500	567,234,500
H-1976 6.000	Jan. to Dec. 1976	do	do	do	642,640,000	50,783,500	591,856,500

H-1977 6.000	Jan. to Dec. 1977	do	do	612,920,500	26,620,000	586,300,500	
H-1978 6.000	Jan. to Sept. 1978	do	do	408,969,500	3,461,000	405,508,500	
Unclassified sales and redemptions				14,532,500	166,500	14,366,000	
Total series H				17,840,265,500	9,421,139,500	8,419,126,000	
Total U.S. savings bonds				265,319,714,989	185,516,805,829	79,802,909,159	
U.S. savings notes, series and yield to maturity: ¹⁸ a	First day of each month:						
S-1967 5.544%	May to Dec. 1967	After 1 yr. ¹⁸	After 4½ yrs. ¹⁸	81	\$145,069,090	\$103,345,036	\$41,724,054
S-1968 5.560% (Jan. to May)	Jan. to May 1968	do	do	do	129,969,141	90,123,428	39,845,713
S-1968 5.662% (June to Dec)	June to Dec. 1968	do	do	do	242,430,307	162,048,257	80,382,050
S-1969 5.684%	Jan. to Dec. 1969	do	do	do	473,768,066	307,090,901	166,677,164
S-1970 5.711%	Jan. to June 1970	do	do	do	138,258,725	85,835,669	52,423,056
Unclassified					-20	¹⁸ 155	-175
Total U.S. savings notes					1,129,495,308	748,443,447	381,051,862
Total nonmarketable					509,019,222,436	227,213,932,521	281,805,289,915
Total interest-bearing debt outstanding					1,003,905,296,936	236,946,987,521	766,958,309,415

Title

Amount outstanding
Sept. 30, 1978

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured (issued prior to April 1, 1917) ¹⁸ b	\$1,371,940
2½% postal savings bonds ¹⁸	93,420
First-Liberty bonds, at various interest rates ¹⁸	456,100
Other Liberty bonds and Victory notes, at various interest rates ¹⁸	4,084,050
Treasury bonds, at various interest rates ¹⁸	29,547,750
Adjusted service bonds of 1945 ¹⁸	510,975
Treasury notes, at various interest rates ¹⁸	3,273,019,350
Treasury savings notes ¹⁸	153,300
Treasury notes, tax series ¹⁸	52,675
Certificates of indebtedness, at various interest rates ¹⁸	80,650
Treasury bills ¹⁸	10,738,000
Federal Financing Bank bills ¹⁸	10,000
Treasury savings certificates ¹⁸	64,150
U.S. savings bonds ¹⁸	16,043,087
Armed Forces leave bonds ¹⁸	3,226,815
Treasury notes, dollar denominated ¹⁸	400,000,000
Government account series ¹⁸	4,330,000
Total matured debt on which interest has ceased	3,743,782,262

See footnotes at end of table.

STATISTICAL APPENDIX

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TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1978—Continued

Title	Amount outstanding Sept. 30, 1978
DEBT BEARING NO INTEREST	
Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832, Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority.....	\$132,068,619
U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757c)).....	46,308,328
Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949:	
First Series.....	332,220
Second Series.....	231,436
Total excess profits tax refund bonds.....	563,656
Old demand notes (acts of July 17, 1861 (12 Stat. 259); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....	" 52,917
Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$368,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....	" 1,964,945
Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 403)). (Greatest amount ever authorized to be outstanding \$450,000,000).....	" 322,538,937
Old series currency (31 U.S.C. 912-916).....	" 4,203,564
Silver certificates (act of June 24, 1907).....	" 207,008,760
National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 408)).....	" 19,572,978
Federal Reserve bank notes, redemption account (act of Dec. 23, 1913 (12 U.S.C. 467)).....	" 48,519,134
Thrift and Treasury savings stamps.....	" 3,696,295
Total debt bearing no interest.....	786,498,135
SUMMARY	
Gross debt.....	771,488,589,811
Debt of U.S. Government agencies.....	620,906,018
Total gross public debt and debt of U.S. Government agencies.....	772,109,495,830
Deduct debt not subject to statutory limitation ¹	609,553,142
Add participation certificates (12 U.S.C. 1717c).....	1,135,000,000
Total debt subject to limitation ²	772,634,942,688

¹ Payable on date indicated except where otherwise noted. Where two dates are shown for Treasury bonds, the first is earliest call date and the second is maturity date.

² Reconciliation by classification to the basis of the Monthly Statement of the Public Debt of the United States is shown in table 26.

Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each

issue. This yield differs slightly from the yield on a true discount basis (365 or 366 days) a year which is shown in the summary table 26.

³ Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁵ Of this amount, \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

⁶ Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

⁷ Redeemable prior to maturity in whole or in part as per agreement.

⁸ Redeemable in whole or in part on 5 business days' notice.

⁹ Redeemable at any time prior to maturity on 3 months' notice.

¹⁰ Redeemable at any time prior to maturity on 1 month's notice.

¹¹ Redeemable at any time prior to maturity on 2 months' notice.

¹² Redeemable prior to maturity on 3 months' notice with interest penalties.

¹³ The dollar equivalent of all foreign currency denominated notes issued and payable is based on the contractual rate at time of issue.

¹⁴ These bonds are subject to call by the United States for redemption prior to maturity.

¹⁵ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

¹⁶ Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

¹⁷ Issued at par. Semiannual interest is added to principal.

¹⁸ The bonds are redeemable without interest during the first 12 months after issue date. Thereafter, bonds presented for payment prior to age 59½ years carry a penalty except in case of death or disability or upon a "roll-over" to other authorized investments.

¹⁹ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value. Amounts issued, retired, and outstanding for series H are stated at par value.

²⁰ Represents a weighted average of the approximate yields of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable period, computed on the basis of bonds outstanding June 30, 1977. (For details of yields by issue dates see Treasury Circulars No. 653 (Ninth Revision) for series E, and No. 905 (Sixth Revision) for series H.)

²¹ At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

²² Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

²³ Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, or thereafter may be held and will earn interest for additional 10 years.

²⁴ Redeemable after 1 year from issue date at option of owner.

²⁵ At option of owner, savings notes may be held and will accrue interest for additional 10 years.

²⁶ For detailed information see 1956 Annual Report, p. 435.

²⁷ Not subject to the statutory debt limitation.

²⁸ Includes \$3,195 million of 6¼% Treasury notes Series R-1978 which matured on Saturday, Sept. 30, 1978.

²⁹ 6.25% Treasury notes, dollar denominated, which matured on Saturday, Sept. 30, 1978.

³⁰ 6¼% notes, Series 1978, Government account series which matured on Saturday, Sept. 30, 1978.

³¹ After deducting amounts officially estimated to have been lost or irrevocably destroyed.

³² For statutory limit on the public debt, see tables 31 and 32.

AUTHORIZING ACTS:

(a) Sept. 24, 1917 as amended.

(b) Various.

(c) June 25, 1910.

(d) Apr. 24, 1917

(e) Dec. 29, 1973.

TAX STATUS:

(f) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

(g) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

(h) In some cases any gain or loss derived from the exchange will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities. See table 29 for securities involved.

(i) Where this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see table 29.

(j) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

TABLE 29.—*Securities issued in advance refunding operations*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
June 23, 1960:					
3½% note, May 15, 1964-D....	\$3,893.3	2½% bond, Nov. 15, 1961.....	\$100.00	Percent 3.75	Percent 4.24
3½% bond, May 15, 1968.....	\$320.3	2½% bond, Nov. 15, 1961.....	100.00	3.88	4.14
Oct. 3, 1960:					
3½% bond, Nov. 15, 1980.....	\$643.4	2½% bond, June 15, 1962-67..	100.00	3.50	3.92
3½% bond, Feb. 15, 1990*.....	\$992.7	2½% bond, Dec. 15, 1963-68..	100.00	3.50	3.96
3½% bond, Nov. 15, 1998.....	\$1,094.8	2½% bond, June 15, 1964-69..	100.00	3.50	3.97
	\$1,247.7	2½% bond, Dec. 15, 1964-69..	100.00	3.50	3.99
	<u>2,342.5</u>				
Mar. 30, 1961:					
3½% bond, Nov. 15, 1966.....	\$2,437.6	2½% bond, Aug. 15, 1963.....	100.00	3.38	3.63
3½% bond, Nov. 15, 1967.....	\$1,131.3	2½% note, Feb. 15, 1963-A....	100.00	3.62	3.75
	\$1,295.5	2½% bond, June 15, 1959-62..	100.00	3.62	3.75
	\$1,176.7	2½% bond, Dec. 15, 1959-62..	100.30	3.57	3.75
	<u>3,603.5</u>				
Sept. 29, 1961:					
3½% bond, Nov. 15, 1980*....	\$1,034.7	2½% bond, Mar. 15, 1965-70..	102.25	3.34	4.16
	\$237.8	2½% bond, Mar. 15, 1966-71..	103.50	3.25	4.15
	<u>1,272.5</u>				
3½% bond, Mar. 15, 1990*....	\$721.7	2½% bond, Mar. 15, 1965-70..	99.00	3.56	4.23
	\$575.8	2½% bond, Mar. 15, 1966-71..	100.25	3.49	4.21
	<u>1,297.5</u>				
3½% bond, Nov. 15, 1998*.....	\$494.8	2½% bond, Mar. 15, 1965-70..	98.00	3.60	4.19
	\$692.1	2½% bond, Mar. 15, 1966-71..	99.00	3.55	4.19
	<u>1,186.9</u>				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971.....	\$1,154.3	3% bond, Feb. 15, 1964.....	100.00	4.00	4.11
	\$1,651.4	2½% bond, Feb. 15, 1965.....	102.00	3.75	4.10
	<u>2,805.7</u>				
4% bond, Feb. 15, 1980*.....	\$562.6	2½% bond, Feb. 15, 1965.....	100.25	3.98	4.20
	\$233.2	2½% bond, June 15, 1967-72..	101.25	3.43	4.21
3½% bond, Feb. 15, 1990*.....	\$344.6	2½% bond, Sept. 15, 1967-72..	101.50	3.42	4.21
	\$322.3	2½% bond, Dec. 15, 1967-72..	101.75	3.40	4.19
	<u>900.1</u>				
3½% bond, Nov. 15, 1998*.....	\$180.5	2½% bond, June 15, 1967-72..	100.00	3.50	4.19
	\$419.5	2½% bond, Sept. 15, 1967-72..	100.25	3.49	4.19
	\$333.4	2½% bond, Dec. 15, 1967-72..	100.50	3.48	4.17
	<u>933.4</u>				
Sept. 20, 1962:					
3½% note, Aug. 15, 1967-A....	\$772.4	3½% ctf., Feb. 15, 1963-A....	99.50	3.86	3.81
	\$1,093.5	2½% note, Feb. 15, 1963-A....	99.90	3.77	3.80
	\$981.4	3½% note, Feb. 15, 1963-E....	99.60	3.84	3.81
	\$952.6	3½% ctf., May 15, 1963-B....	99.60	3.84	3.81
	\$1,300.9	3½% note, May 15, 1963-D....	99.60	3.85	3.81
	\$180.9	4% note, May 15, 1963-B....	99.00	3.98	3.83
	<u>5,281.7</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Sept. 20, 1962—Continued					
				Percent	Percent
4% bond, Aug. 15, 1972.....	¹ \$370.3	3½% ctf., Feb. 15, 1963-A.....	\$99.30	4.09	4.06
	² 259.0	2½% note, Feb. 15, 1963-A.....	99.70	4.04	4.05
	³ 402.0	3¼% note, Feb. 15, 1963-E.....	99.40	4.07	4.06
	⁴ 448.7	3¼% ctf., May 15, 1963-B.....	99.40	4.07	4.06
	⁵ 719.7	3¼% note, May 15, 1963-D.....	99.40	4.08	4.06
	⁶ 378.8	4% note, May 15, 1963-B.....	98.80	4.15	4.07
	<u>2,578.5</u>				
Mar. 15, 1963:					
3½% note, Feb. 15, 1967-B.....	¹ 960.0	3½% ctf., Aug. 15, 1963-C.....	99.50	3.76	3.65
	² 205.0	3½% ctf., Nov. 15, 1963-D.....	99.70	3.71	3.64
	³ 2,275.4	2½% bond, Aug. 15, 1963.....	99.90	3.65	3.65
	⁴ 845.3	3% bond, Feb. 15, 1964.....	99.90	3.65	3.63
	<u>4,286.6</u>				
3½% bond, Nov. 15, 1971.....	¹ 693.5	3½% ctf., Aug. 15, 1963-C.....	98.90	4.03	3.97
	² 93.6	3½% ctf., Nov. 15, 1963-D.....	99.10	4.00	3.96
	³ 531.8	2½% bond, Aug. 15, 1963.....	99.30	3.97	3.97
	⁴ 196.0	3% bond, Feb. 15, 1964.....	99.30	3.97	3.96
	<u>1,514.9</u>				
3½% bond, Nov. 15, 1974.....	¹ 136.2	3½% note, Nov. 15, 1965-B.....	98.50	4.04	3.98
	² 313.8	3½% note, Feb. 15, 1966-B.....	98.30	4.08	3.98
	³ 250.3	3% bond, Aug. 15, 1966.....	100.00	3.88	3.97
	⁴ 373.2	3½% bond, Nov. 15, 1966.....	99.10	3.97	3.97
	<u>1,073.5</u>				
4% bond, Feb. 15, 1980.....	¹ 17.3	3½% ctf., Aug. 15, 1963-C.....	99.10	4.07	4.04
	² 49.1	2½% bond, Aug. 15, 1963.....	99.50	4.04	4.04
	³ 2.1	3½% ctf., Nov. 15, 1963-D.....	99.30	4.06	4.04
	⁴ 24.4	3% bond, Feb. 15, 1964.....	99.50	4.04	4.03
	⁵ 195.5	3½% note, Nov. 15, 1965-B.....	99.00	4.08	4.04
	⁶ 420.0	3½% note, Feb. 15, 1966-B.....	98.80	4.11	4.04
	⁷ 209.6	3% bond, Aug. 15, 1966.....	100.50	3.96	4.03
	⁸ 213.0	3½% bond, Nov. 15, 1966.....	99.60	4.03	4.03
	<u>1,131.0</u>				
Sept. 18, 1963:					
3½% bond, Nov. 15, 1968.....	¹ 619.5	3¼% ctf., May 15, 1964-B.....	99.35	4.01	4.02
	² 194.4	4¼% note, May 15, 1964-A.....	98.40	4.23	4.02
	³ 777.5	3¼% note, May 15, 1964-D.....	99.05	4.08	4.02
	<u>1,591.4</u>				
4% bond, Aug. 15, 1973.....	¹ 500.0	3¼% ctf., May 15, 1964-B.....	98.85	4.14	4.15
	² 213.5	4¼% note, May 15, 1964-A.....	97.90	4.26	4.14
	³ 782.4	3¼% note, May 15, 1964-D.....	98.55	4.18	4.14
	⁴ 621.0	3¼% bond, May 15, 1966.....	98.85	4.16	4.15
	⁵ 340.1	4% note, Aug. 15, 1966-A.....	98.20	4.22	4.15
	⁶ 720.5	3¼% note, Feb. 15, 1967-B.....	99.60	4.07	4.15
	⁷ 716.4	3¼% note, Aug. 15, 1967-A.....	99.30	4.12	4.14
	<u>3,893.9</u>				
4¼% bond, May 15, 1989-94.....	¹ 375.4	3¼% ctf., May 15, 1964-B.....	98.65	4.20	4.21
	² 125.6	4¼% note, May 15, 1964-A.....	97.70	4.26	4.20
	³ 317.2	3¼% note, May 15, 1964-D.....	98.35	4.22	4.20
	⁴ 114.5	3¼% bond, May 15, 1966.....	98.65	4.21	4.21
	⁵ 104.7	4% note, Aug. 15, 1966-A.....	98.00	4.24	4.21
	⁶ 91.1	3¼% note, Feb. 15, 1967-B.....	99.40	4.17	4.21
	⁷ 131.9	3¼% note, Aug. 15, 1967-A.....	99.10	4.20	4.20
	<u>1,260.4</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 29, 1964:				Percent	Percent
4% bond, Aug. 15, 1970 ⁴	¹ \$695.4	3¾% note, Aug. 15, 1964-E ...	\$99.05	4.17	4.16
	¹ 164.5	5% note, Aug. 15, 1964-B	98.35	4.29	4.15
	² 276.5	3¾% note, Nov. 15, 1964-F ...	99.05	4.17	4.16
	² 210.8	4¾% note, Nov. 15, 1964-C	98.15	4.33	4.15
	² 655.4	2½% bond, Feb. 15, 1965	100.25	3.96	4.15
	² 221.4	4¾% note, May 15, 1965-A ...	98.20	4.32	4.16
	<u>2,224.0</u>				
4¼% bond, May 15, 1975-85...	¹ 238.4	3¾% note, Aug. 15, 1964-E ...	99.95	4.25	4.25
	¹ 105.5	5% note, Aug. 15, 1964-B	99.25	4.30	4.25
	¹ 158.4	3¾% note, Nov. 15, 1964-F ...	99.95	4.25	4.25
	¹ 116.5	4¾% note, Nov. 15, 1964-C ...	99.05	4.32	4.25
	¹ 52.8	2½% bond, Feb. 15, 1965	101.15	4.17	4.25
	¹ 75.6	4¾% note, May 15, 1965-A ...	99.10	4.31	4.25
	<u>747.3</u>				
July 24, 1964:					
4% bond, Oct. 1, 1969 ⁴	637.3	3¾% note, Aug. 15, 1964-E ...	99.70	4.06	4.06
	287.6	5% note, Aug. 15, 1964-B	99.55	4.10	4.06
	162.0	3¾% note, Nov. 15, 1964-F ...	99.55	4.10	4.06
	249.7	4¾% note, Nov. 15, 1964-C ...	99.20	4.13	4.06
	¹ 400.0	3¾% note, May 15, 1965-C	99.50	4.11	4.08
	¹ 942.3	3¾% note, Feb. 15, 1966-B	99.90	4.03	4.09
	² 295.0	3¾% bond, May 15, 1966	99.75	4.07	4.08
	¹ 178.9	4% note, Aug. 15, 1966-A	99.35	4.14	4.08
	¹ 578.2	3¾% note, Feb. 15, 1967-B	100.30	3.96	4.08
	<u>3,730.9</u>				
4½% bond, Nov. 15, 1973	342.7	3¾% note, Aug. 15, 1964-E ...	99.25	4.22	4.22
	362.7	5% note, Aug. 15, 1964-B	99.10	4.24	4.22
	212.9	3¾% note, Nov. 15, 1964-F ...	99.10	4.24	4.22
	232.4	4¾% note, Nov. 15, 1964-C ...	98.75	4.29	4.22
	¹ 769.5	3¾% note, May 15, 1965-C	99.05	4.25	4.23
	¹ 1,302.7	3¾% note, Feb. 15, 1966-B	99.45	4.20	4.24
	¹ 300.8	3¾% bond, May 15, 1966	99.30	4.23	4.23
	¹ 334.5	4% note, Aug. 15, 1966-A	98.90	4.27	4.23
	¹ 501.6	3¾% note, Feb. 15, 1967-B	99.85	4.16	4.23
	<u>4,359.4</u>				
4¾% bond, Aug. 15, 1987-92 ⁴ ...	196.0	3¾% note, Aug. 15, 1964-E ...	100.10	4.24	4.24
	196.9	5% note, Aug. 15, 1964-B	99.95	4.25	4.24
	145.0	3¾% note, Nov. 15, 1964-F ...	99.95	4.25	4.24
	118.2	4¾% note, Nov. 15, 1964-C ...	99.60	4.28	4.24
	¹ 188.0	3¾% note, May 15, 1965-C	99.90	4.26	4.25
	¹ 146.7	3¾% note, Feb. 15, 1966-B	100.30	4.23	4.25
	¹ 17.7	3¾% bond, May 15, 1966	100.15	4.24	4.25
	¹ 151.0	4% note, Aug. 15, 1966-A	99.75	4.27	4.25
	¹ 34.9	3¾% note, Feb. 15, 1967-B	100.70	4.22	4.25
	<u>1,194.3</u>				
Jan. 19, 1965:					
4% bond, Feb. 15, 1970	674.1	2½% bond, Feb. 15, 1965	99.40	4.13	4.16
	¹ 639.9	3½% note, Nov. 15, 1965-B ...	99.55	4.10	4.18
	¹ 175.6	4% note, Nov. 15, 1965-E	99.10	4.21	4.18
	¹ 587.4	3¾% note, Feb. 15, 1966-B	99.60	4.09	4.18
	¹ 379.3	3¾% note, Feb. 15, 1966-C	99.30	4.15	4.18
	¹ 302.3	3¾% bond, May 15, 1966	99.50	4.12	4.18
	¹ 902.2	3¾% note, Aug. 15, 1967-A ...	99.95	4.05	4.18
	¹ 723.4	3¾% bond, Nov. 15, 1967	100.30	3.93	4.17
	<u>4,384.3</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations*—Continued

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 19, 1965—Continued					
				Percent	Percent
	\$489.3	2½% bond, Feb. 15, 1965	\$99.35	4.21	4.23
	³ 415.7	3½% note, Nov. 15, 1965-B	99.50	4.19	4.24
	³ 140.4	4% note, Nov. 15, 1965-E	99.05	4.26	4.24
4¼% bond, Feb. 15, 1974	³ 332.8	3¾% note, Feb. 15, 1966-B	99.55	4.19	4.24
	³ 400.7	3¾% note, Feb. 15, 1966-C	99.25	4.22	4.24
	³ 136.9	3¾% bond, May 15, 1966	99.45	4.20	4.24
	³ 459.1	3¾% note, Aug. 15, 1967-A	99.90	4.16	4.24
	³ 727.8	3¾% bond, Nov. 15, 1967	100.25	4.09	4.24
	<u>3,102.6</u>				
	642.0	2½% bond, Feb. 15, 1965	100.25	4.23	4.24
	³ 283.0	3½% note, Nov. 15, 1965-B	100.40	4.23	4.25
	³ 144.9	4% note, Nov. 15, 1965-E	99.95	4.26	4.25
4¼% bond, Aug. 15, 1987-92 ⁴	³ 144.2	3¾% note, Feb. 15, 1966-B	100.45	4.22	4.25
	³ 660.3	3¾% note, Feb. 15, 1966-C	100.15	4.24	4.25
	³ 126.1	3¾% bond, May 15, 1966	100.35	4.23	4.25
	³ 140.0	3¾% note, Aug. 15, 1967-A	100.80	4.21	4.25
	³ 124.0	3¾% bond, Nov. 15, 1967	101.15	4.18	4.25
	<u>2,264.5</u>				
Feb. 15, 1972:					
6¾% bond, Feb. 15, 1982	³ 179.2	7¾% note, Feb. 15, 1974-C	94.678417	7.13	6.34
	³ 656.9	4¼% bond, Feb. 15, 1974	101.440167	6.22	6.37
	³ 171.7	7¼% note, May 15, 1974-D	95.243772	7.05	6.35
	³ 720.8	4¼% bond; May 15, 1974	101.504946	6.17	6.37
	<u>1,728.7</u>				
Aug. 15, 1972:					
6¼% note, Aug. 15, 1979	181.5	2½% bond, Sept. 15, 1967-72	100.112220	-----	-----
	196.6	6% note, Nov. 15, 1972-F	99.579162	-----	-----
	222.7	2½% bond, Dec. 15, 1967-72	100.600915	-----	-----
	³ 1,234.6	5¼% note, Nov. 15, 1974-A	99.389120	-----	-----
	³ 755.9	3¾% bond, Nov. 15, 1974	103.023856	-----	-----
	³ 676.9	5¼% note, Feb. 15, 1975-A	99.693864	-----	-----
	³ 555.3	5¼% note, Feb. 15, 1975-E	99.418341	-----	-----
	<u>3,823.5</u>				
6¼% bond, Aug. 15, 1984	221.2	2½% bond, Sept. 15, 1967-72	99.512220	-----	-----
	133.2	6% note, Nov. 15, 1972-F	98.979162	-----	-----
	164.4	2½% bond, Dec. 15, 1967-72	100.000915	-----	-----
	³ 534.9	5¼% note, Nov. 15, 1974-A	98.789120	-----	-----
	³ 265.3	3¾% bond, Nov. 15, 1974	102.423856	-----	-----
	³ 457.0	5¼% note, Feb. 15, 1975-A	99.093864	-----	-----
	³ 268.3	5¼% note, Feb. 15, 1975-E	98.818341	-----	-----
	<u>2,044.4</u>				

¹ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or paid to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

² Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

³ Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

⁴ Additional issue.

TABLE 30.—*Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1978*

[Basis: Monthly Statement of the Public Debt of the United States]

Securities	Rate of interest	Amount
UNMATURED DEBT		
District of Columbia Armory Board Stadium bonds of 1971-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) ¹²	Percent 4.20	\$19,800,000
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ³⁴		
Mutual mortgage insurance fund:		
Series AA.....	2½	32,150
Series AA.....	2½	56,850
Series AA.....	2½	45,650
Series AA.....	2½	167,150
Series AA.....	3	140,150
Series AA.....	3½	357,450
Series AA.....	3½	73,500
Series AA.....	3½	369,300
Series AA.....	3½	661,050
Series AA.....	3¾	1,265,250
Series AA.....	3¾	759,750
Series AA.....	4	742,350
Series AA.....	4½	383,150
Cooperative management housing insurance fund:		
Series NN.....	3	700
Series NN.....	3¾	635,250
Series NN.....	4½	6,998,950
Series NN.....	5½	906,850
Series NN.....	6½	498,200
Series NN.....	6½	6,045,850
General insurance fund:		
Series MM.....	2½	7,359,700
Series MM.....	2½	953,550
Series MM.....	2½	795,500
Series MM.....	3	1,142,000
Series MM.....	3½	543,650
Series MM.....	3½	7,350
Series MM.....	3½	24,300
Series MM.....	3½	1,001,800
Series MM.....	3½	19,781,500
Series MM.....	3½	20,695,650
Series MM.....	4	34,619,050
Series MM.....	4½	112,002,500
Series MM.....	4½	10,883,200
Series MM.....	4½	548,800
Series MM.....	4½	7,406,800
Series MM.....	5½	2,612,450
Series MM.....	5½	21,986,700
Series MM.....	5½	36,373,500
Series MM.....	5½	27,051,700
Series MM.....	6	3,602,000
Series MM.....	6½	61,338,600
Series MM.....	6½	4,181,950
Series MM.....	6½	42,739,950
Series MM.....	6½	104,698,200
Series MM.....	7	6,035,950
Series MM.....	7½	1,562,250

³⁴ See footnotes at end of table.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1978—Continued

Securities	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ³⁴ —Continued	Percent	
Armed services housing mortgage insurance fund:		
Series FF.....	3½	\$10,500
Series FF.....	3½	11,000
Housing insurance fund:		
Series BB.....	3½	282,800
Series BB.....	3½	211,050
Series BB.....	3½	806,550
Series BB.....	3½	2,214,550
Series BB.....	3½	2,575,500
Series BB.....	3½	242,500
Series BB.....	4	1,120,250
Series BB.....	4½	1,437,700
National defense housing insurance fund:		
Series GG.....	2½	1,650
Series GG.....	2½	1,976,400
Series GG.....	2½	5,300
Series GG.....	2½	4,330,300
Series GG.....	3	50,000
Series GG.....	3½	303,750
Series GG.....	3½	9,050
Sec. 220 housing insurance fund:		
Series CC.....	3½	4,740,000
Series CC.....	3½	9,251,200
Series CC.....	3½	2,336,750
Series CC.....	3½	3,344,000
Sec. 221 housing insurance fund:		
Series DD.....	3½	16,700
Series DD.....	3½	1,650
Series DD.....	3½	1,115,100
Series DD.....	3½	8,793,350
Series DD.....	3½	1,354,550
Series DD.....	3½	51,750
Series DD.....	4	32,150
Series DD.....	4½	23,500
Servicemen's mortgage insurance fund:		
Series EE.....	2½	25,550
Series EE.....	2½	77,550
Series EE.....	3	99,250
Series EE.....	3½	297,700
Series EE.....	3½	70,350
Series EE.....	3½	198,650
Series EE.....	3½	681,500
Series EE.....	3½	221,000
Series EE.....	3½	403,200
Series EE.....	4	399,350
Series EE.....	4½	718,700
Special risk insurance fund:		
Series PP.....	5½	698,150
Title I housing insurance fund:		
Series R.....	2½	17,300
Series T.....	3	32,000
Subtotal.....	----	600,677,950
Total unmatured debt.....	----	620,477,950

See footnotes at end of table.

TABLE 30.—*Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1978—Continued*

Securities	Rate of interest	Amount
MATURED DEBT¹		
	<i>Percent</i>	
District of Columbia Armory Board, interest	-----	\$48,824
Federal Farm Mortgage Corporation:		
Principal	-----	47,280
Interest	-----	21,068
Federal Housing Administration:		
Principal	-----	107,050
Interest	-----	2,337
Home Owners' Loan Corporation:		
Principal	-----	146,025
Interest	-----	55,484
Total matured debt (principal and interest)	-----	428,068
Total	-----	620,906,018

¹ Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

² The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

³ Issued and payable on various dates. Interest is payable semiannually on Jan. 1 and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

⁴ Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

⁵ Funds are on deposit with the U.S. Treasury for payment of principal of \$300,355 and interest of \$127,713 as of Sept. 30, 1978.

NOTE.—For securities held by the Treasury see table 112.

TABLE 31.—*Debt subject to statutory limitation, Sept. 30, 1978*

[In millions of dollars]

PART I.—STATUS UNDER LIMITATION

	Sept. 30, 1978
The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) ¹	798,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	770,935
Debt of U.S. Government agencies.....	621
Participation certificates (12 U.S.C. 1717(c)).....	1,135
Total amount outstanding subject to statutory debt limitation.....	772,691
Balance issuable under limitation.....	25,309

PART II.—APPLICATION OF STATUTORY LIMITATION

Classification	Total outstanding Sept. 30, 1978
Public debt:	
Interest-bearing debt:	
Marketable:	
Treasury bills.....	160,936
Treasury notes.....	267,865
Treasury bonds.....	56,355
Total marketable.....	485,155
Nonmarketable:	
Depositary bonds.....	8
Treasury bills:	
Dollar denominated.....	574
Treasury certificates of indebtedness:	
Dollar denominated.....	1,202
Treasury notes:	
Dollar denominated.....	18,337
Foreign currency denominated.....	768
Treasury bonds:	
Dollar denominated.....	800
Government account series.....	153,271
Treasury bonds, investment series.....	2,246
Treasury certificates of indebtedness—REA series.....	2
Treasury bonds, REA series.....	1
Treasury certificates of indebtedness—State and local government series.....	598
Treasury notes—State and local government series.....	16,661
Treasury bonds—State and local government series.....	6,973
U.S. individual retirement bonds.....	37
U.S. retirement plan bonds.....	155
U.S. savings bonds.....	79,798
U.S. savings notes.....	385
Total nonmarketable.....	281,816
Total interest-bearing debt.....	766,971
Matured debt on which interest has ceased.....	23,787
See footnotes at end of table.	

TABLE 31.—*Debt subject to statutory limitation, Sept. 30, 1978—Continued*
 [In millions of dollars]

PART II.—APPLICATION OF STATUTORY LIMITATION—Continued

Classification	Total outstanding Sept. 30, 1978
Public debt—Continued	
Debt bearing no interest:	
Mortgage Guaranty Insurance Company tax and loss bonds	132
U.S. savings stamps	46
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	68
Silver certificates	207
Other debt bearing no interest	10
Total debt bearing no interest	786
Total public debt ^a	771,544
Debt of U.S. Government agencies:	
Interest-bearing debt	620
Matured debt on which interest has ceased	(*)
Total debt of U.S. Government agencies	621
Total public debt and debt of U.S. Government agencies	772,165
Deduct debt not subject to limitation:	
Treasury	610
Federal Financing Bank	(*)
Add participation certificates	1,135
Total subject to limitation	772,691

^a Less than \$500,000.

¹ The following table details amendments to the act.

² Includes \$3,195 million of 6½ percent Treasury notes, Series R-1978, \$400 million of Treasury notes, dollar denominated, and \$4 million of Government account series which matured on Saturday, Sept. 30, 1978.

³ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 112.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7,538,945,460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4,000,000,000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12,000,000,000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to.....	8,000,000,000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20,000,000,000
<i>Mar. 3, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to.....	10,000,000,000
40 Stat. 1309.....	Added sec. 18, authorizing issuance of <i>notes</i> in the amount of.....	7,000,000,000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 18, providing limit on <i>notes</i> outstanding.....	7,500,000,000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to <i>certificates</i> of indebtedness outstanding.....	10,000,000,000
<i>Mar. 3, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	28,000,000,000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 18, increasing authority for <i>notes</i> outstanding to.....	10,000,000,000
<i>Feb. 4, 1935</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25,000,000,000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 18) outstanding.....	20,000,000,000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding (<i>bonds</i> limited to \$30 billion).....	45,000,000,000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding.....	45,000,000,000
<i>June 25, 1940</i>		
54 Stat. 526.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49,000,000,000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>Mar. 28, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to	\$125,000,000,000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to	210,000,000,000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to	260,000,000,000
<i>Apr. 3, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to.....	300,000,000,000
<i>June 26, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of savings bonds to be current redemption value and decreasing limitation to....	275,000,000,000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281,000,000,000
<i>June 30, 1955</i>		
69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	281,000,000,000
<i>July 9, 1956</i>		
70 Stat. 519.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957	278,000,000,000
	Temporary increase terminated July 1, 1957, and limitation reverted to.....	275,000,000,000
<i>Feb. 26, 1958</i>		
72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959.....	280,000,000,000
<i>Sept. 2, 1958</i>		
72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion which, with temporary increase of Feb. 26, 1958, made limitation ...	288,000,000,000
<i>June 30, 1959</i>		
73 Stat. 156.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295,000,000,000
<i>June 30, 1960</i>		
74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961	293,000,000,000
<i>June 30, 1961</i>		
75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>Mar. 13, 1962</i>		
76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 13, 1962, and ending June 30, 1962.....	\$300,000,000,000
<i>July 1, 1962</i>		
76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to.. (2) beginning Apr. 1, 1963, and ending June 24, 1963, to.. (3) beginning June 25, 1963, and ending June 30, 1963, to..	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i>		
77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to.. (2) beginning July 1, 1963, and ending Aug. 31, 1963, to..	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i>		
77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 26, 1963</i>		
77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to.. (2) ending June 30, 1964, to	315,000,000,000 309,000,000,000
<i>June 29, 1964</i>		
78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1965</i>		
79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i>		
80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i>		
81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i>		
81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to	358,000,000,000
	Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	365,000,000,000
<i>Apr. 7, 1969</i>		
83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	377,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1970</i>		
84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971.....	\$395,000,000,000
<i>Mar. 17, 1971</i>		
85 Stat. 5.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000
<i>Mar. 15, 1972</i>		
86 Stat. 63.....	Amended sec. 21, to further increase the limitation temporarily by \$20 billion during period beginning Mar. 15, 1972, and ending June 30, 1972.....	450,000,000,000
<i>July 1, 1972</i>		
86 Stat. 406.....	Amended act of Mar. 15, 1972, striking out June 30, 1972, and inserting in lieu thereof Oct. 31, 1972.....	450,000,000,000
<i>Oct. 27, 1972</i>		
86 Stat. 1324.....	Increased sec. 21 limitation during the period beginning Nov. 1, 1972, and ending June 30, 1973.....	465,000,000,000
<i>July 1, 1973</i>		
86 Stat. 1324.....	Amended act of Oct. 27, 1972, striking out June 30, 1973, and inserting in lieu thereof Nov. 30, 1973.....	465,000,000,000
<i>Dec. 3, 1973</i>		
87 Stat. 691.....	Increased sec. 21 limitation during the period beginning Dec. 3, 1973, and ending June 30, 1974.....	475,700,000,000
<i>June 30, 1974</i>		
88 Stat. 285.....	Increased sec. 21 limitation during the period beginning June 30, 1974, and ending Mar. 31, 1975.....	495,000,000,000
<i>Feb. 19, 1975</i>		
89 Stat. 5.....	Increased sec. 21 limitation during the period beginning Feb. 19, 1975, and ending June 30, 1975.....	531,000,000,000
<i>June 30, 1975</i>		
89 Stat. 246.....	Increased sec. 21 limitation during the period beginning June 30, 1975, and ending Nov. 15, 1975.....	577,000,000,000
<i>Nov. 14, 1975</i>		
89 Stat. 693.....	Increased sec. 21 limitation during the period beginning Nov. 14, 1975, and ending Mar. 15, 1976.....	595,000,000,000
<i>Mar. 15, 1976</i>		
90 Stat. 217.....	Increased sec. 21 limitation during the period beginning Mar. 15, 1976, and ending June 30, 1976.....	627,000,000,000
<i>June 30, 1976</i>		
90 Stat. 793.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1976, and ending Sept. 30, 1976, to ... (2) beginning Oct. 1, 1976, and ending Mar. 31, 1977, to ... (3) beginning Apr. 1, 1977, and ending Sept. 30, 1977, to ... Temporary increase terminated Oct. 1, 1977, and limitation reverted to.....	636,000,000,000 682,000,000,000 700,000,000,000 400,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>Oct. 4, 1977</i>		
91 Stat. 1090.....	Increased sec. 21 limitation by \$352 billion during the period beginning Oct. 4, 1977, and ending Mar. 31, 1978.....	\$752,000,000,000
<i>Mar. 27, 1978</i>		
92 Stat. 185.....	Amended act of Oct. 4, 1977, striking out Mar. 31, 1978, and inserting in lieu thereof July 31, 1978 Temporary increase terminated Aug. 1, 1978, and limitation reverted to.....	752,000,000,000 400,000,000,000
<i>Aug. 3, 1978</i>		
92 Stat. 419.....	Increased sec. 21 limitation by \$398 billion during the period beginning Aug. 3, 1978, and ending Mar. 31, 1979.....	798,000,000,000

II.—Operations

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978 and totals for 1977 and 1978

[In thousands of dollars. On basis of internal Public Debt reports]

Receipts (issues)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Marketable:							
Treasury bills	348,273,085	359,568,670	26,100,330	28,820,595	34,969,600	26,048,685	26,724,530
Treasury notes	72,276,533	77,330,403	6,849,233	10,663,739	3,461,082	7,188,438	9,645,678
Treasury bonds	5,265,296	9,102,734	-----	1,254,459	207	1,501,113	1,574,168
Subtotal	425,814,914	446,001,807	32,949,563	40,738,793	38,430,889	34,738,236	37,944,376
Exchanges:							
Treasury notes	7,669,867	10,699,821	218,328	1,110,638	26	599,285	2,252,614
Treasury bonds	1,489,439	2,185,075	-----	240,000	-----	-----	449,800
Subtotal	9,159,306	12,884,896	218,328	1,350,638	26	599,285	2,702,414
Total marketable	434,974,220	458,886,703	33,167,891	42,089,431	38,430,915	35,337,521	40,646,790
Nonmarketable:							
Depository bonds	796	1,235	-----	-----	1,200	-----	-----
Federal Reserve special certificate	2,500,000	-----	-----	-----	-----	-----	-----
Treasury bills and certificates of indebtedness:							
Foreign series	2,984,492	10,702,862	385,089	987,265	589,059	1,006,890	842,874
Treasury notes:							
Foreign series	7,483,086	4,400,000	-----	300,000	450,000	600,000	-----
Foreign currency series	843,299	314,942	81,695	-----	-----	17,464	-----
Treasury bonds, dollar denominated	800,000	-----	-----	-----	-----	-----	-----
Government account series:							
Airport and airway trust fund	4,629,294	5,261,482	100,070	100,275	203,509	97,480	115,550
Aviation war-risk insurance revolving fund	22,985	16,385	-----	-----	-----	-----	-----
Black lung disability trust fund	244,550	-----	-----	-----	-----	-----	-----
Bonneville Power Administration	566,240	-----	-----	-----	-----	-----	-----
Civil service retirement fund	18,624,280	29,286,431	467,217	562,310	1,950,836	500,007	628,487
Comptroller of the Currency, assessments fund	88,400	88,800	-----	-----	-----	27,300	18,000
Comptroller of the Currency, trustee fund	210	-----	-----	-----	-----	-----	-----
Contributed funds, Bureau of Indian Affairs	270	-----	-----	-----	-----	-----	-----
Department of the Air Force, general gift fund	4	-----	-----	-----	-----	3	-----
Department of the Navy, general gift fund	24	-----	-----	-----	-----	-----	-----

Receipts (issues)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Marketable:							
Treasury bills	34,861,885	32,187,685	28,238,500	37,041,040	26,312,345	32,278,240	25,985,235
Treasury notes	6,560,354	2,587,187	8,177,663	6,234,308	3,756,645	9,681,434	2,524,642
Treasury bonds	1,078	-----	1,501,241	56	1,768,009	1,502,685	—282
Subtotal	41,423,317	34,774,872	37,917,404	43,275,404	31,836,999	43,462,359	28,509,595
Exchanges:							
Treasury notes	311,773	38	2,204,635	794,343	374,651	2,833,489	1
Treasury bonds	-----	-----	895,275	-----	-----	600,000	-----
Subtotal	311,773	38	3,099,910	794,343	374,651	3,433,489	1
Total marketable	41,735,090	34,774,910	41,017,314	44,069,747	32,211,650	46,895,848	28,509,596
Nonmarketable:							
Depository bonds	-----	-----	-----	-----	-----	-----	35
Federal Reserve special certificate	-----	-----	-----	-----	-----	-----	-----
Treasury bills and certificates of indebtedness:							
Foreign series	2,172,769	1,316,863	950,075	495,837	527,685	851,385	577,071
Treasury notes:							
Foreign series	500,000	400,000	-----	-----	400,000	1,250,000	500,000
Foreign currency series	123,727	17,168	-----	74,888	-----	-----	-----
Treasury bonds, dollar denominated	-----	-----	-----	-----	-----	-----	-----
Government account series:							
Airport and airway trust fund	111,110	101,350	122,215	3,946,363	116,110	121,930	125,520
Aviation war-risk insurance revolving fund	-----	7,360	8,670	-----	355	-----	-----
Black lung disability trust fund	-----	4,720	14,215	47,385	66,135	93,895	18,200
Bonneville Power Administration	-----	-----	-----	-----	-----	-----	-----
Civil service retirement fund	598,639	497,494	670,323	13,749,263	531,719	669,535	8,460,601
Comptroller of the Currency, assessments fund	-----	-----	-----	-----	20,500	23,000	-----
Comptroller of the Currency, trustee fund	-----	-----	-----	-----	-----	210	-----
Contributed funds, Bureau of Indian Affairs	-----	-----	-----	-----	-----	-----	-----
Department of the Air Force, general gift fund	-----	-----	-----	-----	1	-----	-----
Department of the Navy, general gift fund	-----	-----	24	-----	-----	-----	-----

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued

[In thousands of dollars]

Receipts (issues)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Government account series—Continued							
Department of the Navy, U.S. Office of Naval Records and History	18	25	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general	480	980	-----	-----	-----	130	225
Emergency loan guarantee fund	35,170	785	785	-----	-----	-----	-----
Employees health benefits fund	3,010,124	3,284,435	184,035	246,360	269,210	231,225	286,901
Employees life insurance fund	1,135,755	1,131,275	71,475	126,034	86,113	81,132	191,995
Exchange Stabilization Fund	24,603,373	24,351,236	2,058,598	2,076,872	2,099,292	2,106,704	2,096,962
Export-Import Bank of the United States	260,000	758,900	78,000	185,700	11,100	116,700	-----
Federal Deposit Insurance Corporation	34,316,000	32,345,575	3,182,000	1,388,000	1,019,000	1,585,000	5,427,000
Federal disability insurance trust fund	9,974,943	14,436,253	559,379	700,045	974,843	896,764	1,124,964
Federal Financing Bank	503,040	325,575	18,580	17,710	18,985	24,120	18,500
Federal hospital insurance trust fund	16,555,235	19,951,034	859,220	984,014	1,551,941	1,533,218	1,402,613
Federal Housing Administration fund	473,448	104,436	-----	20,776	-----	-----	39,571
Federal old-age and survivors insurance trust fund	78,586,251	84,992,066	4,178,955	6,407,905	5,939,547	5,226,139	8,102,495
Federal Savings and Loan Insurance Corporation	33,182,065	111,464,243	6,366,792	7,019,705	8,524,483	7,713,713	7,569,335
Federal ship financing escrow fund	1,260,445	1,191,720	46,725	58,750	140,985	143,580	24,265
Federal ship financing fund, fishing vessels, NOAA	2,755	3,040	1,415	-----	-----	-----	-----
Federal ship financing revolving fund	47,425	47,840	5,050	4,880	4,330	3,815	9,795
Federal supplementary medical insurance trust fund	8,387,137	10,888,655	203,264	1,212,651	683,337	992,750	752,464
Foreign service retirement fund	197,406	299,633	31,784	24,883	12,351	4,876	3,847
General Post fund, VA	1,232	1,227	-----	-----	-----	-----	987
Gifts and bequests, Commerce	80	150	-----	45	-----	-----	-----
GSA participation certificate trust	25,595	15,703	1	3	176	366	5
Government life insurance fund	87,227	174,033	-----	-----	15,589	-----	-----
Government National Mortgage Association	886,608	1,223,755	34,115	65,029	36,230	41,517	219,497
Government National Mortgage Association, MBS investment account	19,969	132,608	2,094	3,950	-----	-----	-----
Harry S. Truman memorial scholarship fund	30,170	20,116	1,495	2,295	2,260	2,165	2,552
Highway trust fund	16,748,110	19,006,393	593,900	604,812	848,478	578,600	538,900
Indian money proceeds of labor, B.I.A.	19,535	12,350	1,040	2,220	-----	680	-----
Indian tribal funds	493,275	407,790	13,070	18,500	23,680	13,175	16,105
Individual Indian money	241,875	324,180	18,375	12,810	38,155	17,720	14,640
Japan-U.S. friendship trust fund	31,815	37,951	6,410	-----	3,955	-----	-----
Judicial survivors annuity fund	31,098	3,089	205	-----	-----	306	146
Library of Congress copyright fees	5,725	-----	-----	-----	-----	-----	-----

Receipts (issues)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Government account series—Continued							
Department of the Navy, U.S. Office of Naval Records and History	-----	-----	-----	-----	25	-----	-----
Department of State, conditional gift fund, general	-----	125	-----	100	200	-----	200
Emergency loan guarantee fund	-----	-----	-----	-----	-----	-----	-----
Employees health benefits fund	353,350	267,825	299,014	264,625	253,495	305,285	323,110
Employees life insurance fund	76,340	57,055	128,149	60,042	60,028	116,967	75,945
Exchange Stabilization Fund	2,080,715	2,204,431	2,113,400	1,955,675	1,883,914	1,830,378	1,844,294
Export-Import Bank of the United States	5,200	52,800	127,800	114,100	11,600	23,600	32,300
Federal Deposit Insurance Corporation	7,242,000	2,123,138	1,611,977	2,707,529	2,464,232	1,978,818	1,616,881
Federal disability insurance trust fund	1,226,611	1,299,291	1,087,270	2,882,468	1,126,633	1,142,723	1,415,262
Federal Financing Bank	23,635	24,925	32,400	29,825	33,515	44,800	38,580
Federal hospital insurance trust fund	2,379,345	1,577,741	1,396,726	3,613,341	1,415,145	1,452,609	1,785,121
Federal Housing Administration fund	1,655	-----	19,474	-----	12,400	10,155	405
Federal old-age and survivors insurance trust fund	5,576,020	7,253,779	8,947,773	12,717,264	5,558,210	9,366,526	5,717,453
Federal Savings and Loan Insurance Corporation	10,358,386	8,881,365	10,049,058	9,975,774	9,847,197	12,287,330	12,871,105
Federal ship financing escrow fund	67,650	109,505	158,160	54,710	172,785	10,330	204,275
Federal ship financing fund, fishing vessels, NOAA	-----	1,380	-----	85	160	-----	-----
Federal ship financing revolving fund	2,615	2,410	4,905	3,745	1,220	1,670	3,405
Federal supplementary medical insurance trust fund	716,514	721,650	696,863	2,656,117	738,110	760,465	754,470
Foreign service retirement fund	3,685	4,213	3,637	106,238	13,568	3,614	86,937
General Post fund, VA	240	-----	-----	-----	-----	-----	-----
Gifts and bequests, Commerce	-----	-----	80	25	-----	-----	-----
GSA participation certificate trust	3	4	9,820	-----	5,140	-----	185
Government life insurance fund	-----	-----	-----	158,444	-----	-----	-----
Government National Mortgage Association	61,030	29,928	170,857	77,234	214,489	235,309	38,520
Government National Mortgage Association, MBS investment account	-----	-----	107,178	9,991	3,475	3,450	2,470
Harry S. Truman memorial scholarship fund	4,089	135	1,020	1,025	930	1,120	1,030
Highway trust fund	561,200	601,500	591,001	12,179,511	605,937	706,654	595,900
Indian money proceeds of labor, B.I.A.	-----	2,000	1,000	3,300	-----	1,400	710
Indian tribal funds	82,415	40,395	21,145	61,470	53,565	37,270	27,000
Individual Indian money	39,140	25,650	54,765	42,190	26,845	9,120	24,770
Japan-U.S. friendship trust fund	8,635	6,635	-----	3,578	-----	-----	8,738
Judicial survivors annuity fund	1,658	-----	-----	654	120	-----	-----
Library of Congress copyright fees	-----	-----	801	80	20	469	4,355

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued

[In thousands of dollars]

Receipts (issues)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Government account series—Continued							
Library of Congress trust fund	310	175	175	-----	-----	-----	-----
Low-rent public housing, HUD	574,000	721,000	85,000	60,000	100,000	70,000	40,000
National Archives gift fund	545	405	10	50	205	-----	-----
National Archives trust fund	3,510	5,410	1,550	-----	590	1,070	600
National Credit Union share insurance fund, NCUA	84,430	132,260	-----	8,000	-----	5,000	27,000
National insurance development fund, HUD	50,664	-----	-----	-----	-----	-----	-----
National service life insurance fund	1,591,307	2,146,722	3,036	1,807	223,293	-----	6,162
Northern Mariana Islands	1,386	1,600	-----	-----	32	-----	75
Obligation guarantee fund, Department of Transportation	160	900	-----	-----	-----	-----	-----
Overseas Private Investment Corporation	209,505	187,815	27,355	14,465	51,985	11,020	4,420
Pension Benefit Guaranty Corporation	122,410	256,555	1,675	5,415	26,070	13,340	17,610
Postal service fund	327,928,600	415,861,818	42,195,063	41,696,100	45,044,800	42,264,800	32,136,500
Public Health Service conditional gift fund, HEW	100	37	-----	-----	-----	-----	-----
Public Health Service unconditional gift fund	105	105	-----	-----	-----	-----	-----
Railroad retirement account	5,050,285	6,116,295	80,987	289,838	234,508	265,831	250,979
Railroad retirement supplemental account	166,652	160,484	5,315	19,865	11,558	1,111	15,967
Relief and rehabilitation, D.C. Department of Labor	7	830	-----	-----	-----	-----	-----
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor	3,800	-----	-----	-----	-----	-----	-----
Relief for indigent American Indians, B.I.A.	20	-----	-----	-----	-----	-----	-----
St. Elizabeths Hospital, unconditional gift fund	19	-----	-----	-----	-----	-----	19
Special investment account	47,199	23,036	-----	3,507	1,193	-----	11,284
Tax Court judges survivors annuity fund	156	82	-----	-----	-----	-----	-----
Treasury deposit funds	744,069	1,793,104	99,842	178,030	140,434	64,920	117,714
Unemployment trust fund	15,685,114	19,877,096	497,360	1,320,058	177,319	393,873	1,355,567
U.S. Army general gift fund	50	40	-----	30	-----	-----	-----
U.S. Coast Guard, general gift fund	20	-----	-----	-----	-----	-----	10
U.S. Naval Academy general gift fund	155	382	-----	-----	-----	95	-----
U.S. Naval Academy museum fund	1,400	82	-----	-----	-----	-----	-----
Veterans reopened insurance fund	83,277	82,094	155	455	13,591	551	350
Veterans special life insurance fund, trust revolving fund	131,618	142,089	1,235	1,770	17,350	2,415	2,700
War-risk insurance revolving fund	1,255	1,700	455	120	-----	-----	80
Treasury certificates of indebtedness—REA series	14,672	-----	-----	-----	-----	-----	-----
Treasury bonds—REA series	1,341	-----	-----	-----	-----	-----	-----
Treasury certificates of indebtedness—State and local government series	368,761	1,081,789	42,045	51,541	160,679	86,847	39,976
Treasury notes—State and local government series	7,296,265	8,756,233	663,892	486,076	850,284	787,922	620,188

Receipts (issues)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Government account series—Continued							
Library of Congress trust fund.....	-----	-----	-----	-----	-----	-----	-----
Low-rent public housing, HUD.....	48,000	58,000	35,000	45,000	55,000	65,000	60,000
National Archives gift fund.....	10	-----	-----	-----	130	-----	-----
National Archives trust fund.....	1,000	-----	-----	-----	-----	-----	600
National Credit Union share insurance fund, NCUA.....	2,500	-----	2,500	11,900	10,000	32,000	33,360
National insurance development fund, HUD.....	-----	-----	-----	-----	-----	-----	-----
National service life insurance fund.....	-----	1,128	-----	1,805,134	-----	106,162	-----
Northern Mariana Islands.....	40	-----	-----	1,253	-----	-----	200
Obligation guarantee fund, Department of Transportation.....	-----	-----	50	-----	-----	810	40
Overseas Private Investment Corporation.....	10,035	3,280	15,830	8,330	15,100	16,285	9,710
Pension Benefit Guaranty Corporation.....	10,160	9,135	16,475	15,575	26,675	82,600	31,825
Postal service fund.....	38,288,200	21,559,100	40,801,600	25,421,700	34,235,400	28,242,300	23,976,255
Public Health Service conditional gift fund, HEW.....	-----	7	-----	-----	-----	-----	30
Public Health Service unconditional gift fund.....	-----	-----	105	-----	-----	-----	-----
Railroad retirement account.....	173,202	103,793	304,974	3,918,335	14,799	336,751	142,298
Railroad retirement supplemental account.....	10,469	834	18,028	49,223	895	18,781	8,438
Relief and rehabilitation, D.C. Department of Labor.....	-----	-----	830	-----	-----	-----	-----
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	-----	-----	3,800	-----	-----	-----	-----
Relief for indigent American Indians, B.I.A.....	-----	-----	20	-----	-----	-----	-----
St. Elizabeths Hospital, unconditional gift fund.....	-----	-----	-----	-----	-----	-----	-----
Special investment account.....	-----	-----	1,980	-----	997	4,075	-----
Tax Court judges survivors annuity fund.....	82	-----	-----	-----	-----	-----	-----
Treasury deposit funds.....	78,824	82,325	98,318	435,496	155,960	224,695	116,546
Unemployment trust fund.....	156,121	1,380,528	4,638,861	5,695,774	1,049,348	3,047,507	164,780
U.S. Army general gift fund.....	4	-----	-----	4	2	-----	-----
U.S. Coast Guard, general gift fund.....	-----	10	-----	-----	-----	-----	-----
U.S. Naval Academy general gift fund.....	-----	24	212	-----	-----	51	-----
U.S. Naval Academy museum fund.....	-----	82	-----	-----	751	-----	-----
Veterans reopened insurance fund.....	300	290	150	65,200	751	301	-----
Veterans special life insurance fund, trust revolving fund.....	2,750	1,865	1,700	104,763	2,891	1,550	1,100
War-risk insurance revolving fund.....	-----	830	120	-----	-----	95	-----
Treasury certificates of indebtedness—REA series.....	-----	-----	-----	-----	-----	-----	-----
Treasury bonds—REA series.....	-----	-----	-----	-----	-----	-----	-----
Treasury certificates of indebtedness—State and local government series.....	43,518	125,606	65,919	128,776	32,935	269,849	34,097
Treasury notes—State and local government series.....	536,059	870,958	735,936	1,131,431	245,202	1,782,932	45,352

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued

[In thousands of dollars]

Receipts (issues)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Treasury bonds—State and local government series.....	1,208,732	3,940,162	80,320	112,035	106,705	127,408	121,181
U.S. individual retirement bonds.....	16,674	9,192	16	769	2,589	1,889	931
U.S. retirement plan bonds.....	25,241	23,288	1,138	1,323	4,933	3,164	2,015
U.S. savings bonds.....	11,719,560	12,128,344	951,612	955,856	970,660	1,088,039	1,017,616
U.S. savings notes.....	22,968	22,326	1,859	1,926	1,903	1,879	1,848
Other.....	30,563	42,282	23	-----	1,666	3,463	-----
Subtotal.....	642,873,848	850,779,293	64,290,951	68,342,835	73,640,992	68,758,177	65,239,468
Exchanges:							
Series H savings bonds for series E savings bonds.....	314,875	327,060	25,330	24,029	20,053	29,588	27,172
Total nonmarketable.....	643,188,724	851,106,353	64,316,281	68,366,864	73,661,045	68,787,765	65,266,641
Total public debt receipts.....	1,078,162,944	1,309,993,056	97,484,172	110,456,295	112,091,960	104,125,286	105,913,431
Receipts (issues)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Treasury bonds—State and local government series.....	448,112	224,777	341,088	824,249	102,242	1,407,756	44,288
U.S. individual retirement bonds.....	204	621	789	506	519	289	70
U.S. retirement plan bonds.....	1,743	2,723	865	3,087	924	590	784
U.S. savings bonds.....	1,068,316	1,066,376	1,080,007	1,008,532	1,007,570	992,522	921,238
U.S. savings notes.....	1,820	1,844	1,806	1,989	1,842	1,799	1,810
Other.....	12,757	8,046	-----	8,045	-----	7	8,275
Subtotal.....	75,272,603	53,135,017	77,566,759	108,677,178	63,124,646	69,974,724	62,755,943
Exchanges:							
Series H savings bonds for series E savings bonds.....	32,251	24,071	30,228	28,629	24,035	32,543	29,128
Total nonmarketable.....	75,304,855	53,159,088	77,596,987	108,705,807	63,148,681	70,007,267	62,785,071
Total public debt receipts.....	117,039,945	87,933,998	118,614,301	152,775,554	95,360,331	116,903,115	91,294,667

TABLE 33.—*Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued*
[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Marketable:							
Treasury bills	353,703,267	354,711,821	25,997,147	28,368,160	30,527,470	25,926,707	26,147,558
Treasury certificates of indebtedness, regular	5	10	-----	-----	-----	-----	-----
Treasury notes	35,364,949	46,056,458	3,081,536	4,980,073	66,217	4,581,493	7,530,088
Treasury bonds	875,262	662,182	50,394	67,677	56,847	64,026	29,881
Other	28	9	(*)	1	1	2	(*)
Federal Financing Bank bills	55	10	10	-----	-----	-----	-----
Subtotal	389,943,566	401,430,490	29,129,087	33,415,910	30,650,535	30,572,228	33,707,527
Exchanges:							
Treasury notes	9,144,131	12,883,685	217,920	1,349,635	-----	599,285	2,702,410
Total marketable	399,087,697	414,314,175	29,347,007	34,765,545	30,650,535	31,171,513	36,409,937
Nonmarketable:							
Depository bonds	2,097	218	37	29	72	5	4
Treasury bills and certificates of indebtedness:							
Foreign series	3,324,555	9,598,269	284,370	556,300	47,425	436,120	162,340
Expenditures (retirements)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Marketable:							
Treasury bills	31,027,989	38,201,210	28,487,100	36,669,745	25,948,470	31,739,300	25,670,965
Treasury certificates of indebtedness, regular	-----	-----	-----	-----	-----	-----	10
Treasury notes	3,120,430	100,202	10,345,408	2,556,059	2,511,369	7,119,090	64,493
Treasury bonds	58,339	47,670	88,626	49,263	36,950	56,377	55,933
Other	1	1	(*)	1	1	-----	(*)
Federal Financing Bank bills	-----	-----	-----	-----	-----	-----	-----
Subtotal	34,206,759	38,349,283	38,921,135	39,275,068	28,496,789	38,914,767	25,791,401
Exchanges:							
Treasury notes	311,750	-----	3,100,290	794,300	374,650	3,433,445	-----
Total marketable	34,518,509	38,349,283	42,021,425	40,069,368	28,871,439	42,348,212	25,791,401
Nonmarketable:							
Depository bonds	2	-----	35	-----	32	-----	2
Treasury bills and certificates of indebtedness:							
Foreign series	1,031,759	1,464,030	1,875,480	1,383,561	1,104,884	602,125	649,875

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued

[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Treasury notes:							
Foreign series.....	6,647,761	4,702,329	749,594	137,408	428,488	529,010	829,602
Foreign currency series.....	1,153,203	836,787	108,927	51,800	41,440	58,016	41,440
Government account series:							
Airport and airway trust fund.....	4,095,514	4,820,926	57,856	82,958	60,253	64,569	55,203
Aviation war-risk insurance revolving fund.....	22,205	15,195	-----	-----	-----	-----	-----
Black lung disability trust fund.....	-----	244,550	-----	-----	-----	-----	-----
Bonneville Power Administration.....	605,585	-----	-----	-----	-----	-----	-----
Civil service retirement fund.....	11,692,806	22,622,959	881,271	867,999	859,873	883,468	888,038
Comptroller of the Currency, assessments fund.....	77,300	84,350	8,750	6,500	8,450	10,800	3,000
Comptroller of the Currency, trustee fund.....	-----	210	-----	-----	-----	-----	-----
Contributed funds, Bureau of Indian Affairs.....	270	-----	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general.....	215	480	-----	130	-----	-----	225
Emergency loan guarantee fund.....	29,590	32,295	-----	-----	-----	32,295	-----
Employees health benefits fund.....	2,907,876	3,185,685	217,710	239,050	303,370	224,800	263,815
Employees life insurance fund.....	669,305	581,702	55,170	52,905	59,955	63,110	54,625
Exchange Stabilization Fund.....	24,083,145	24,637,792	2,061,223	2,097,361	2,048,707	2,120,901	2,112,767
Export-Import Bank of the United States.....	247,400	763,800	33,200	47,400	206,800	54,100	62,600
Federal Deposit Insurance Corporation.....	32,916,000	31,739,765	3,760,000	1,280,000	892,000	1,562,000	4,943,000
Federal disability insurance trust fund.....	12,172,280	14,323,862	1,025,909	1,035,149	1,039,000	1,053,731	1,029,994
Federal Financing Bank.....	588,960	246,885	9,770	12,515	16,010	18,490	18,635
Federal hospital insurance trust fund.....	16,590,977	19,167,468	1,256,968	689,798	1,242,483	2,589,625	1,251,133
Federal Housing Administration fund.....	4,205	3,947	-----	-----	2,935	980	-----
Federal old-age and survivors insurance trust fund.....	80,231,271	89,435,078	6,425,684	6,456,900	6,637,123	6,515,115	6,532,381
Federal Savings and Loan Insurance Corporation.....	32,532,692	110,910,980	6,352,167	6,935,663	8,499,937	7,693,779	7,368,180
Federal ship financing escrow fund.....	1,105,495	1,329,050	54,955	75,655	62,905	175,585	76,690
Federal ship financing fund, fishing vessels, NOAA.....	2,820	2,850	1,435	-----	-----	130	-----
Federal ship financing revolving fund.....	14,630	51,579	1,065	-----	1,000	1,205	-----
Federal supplementary medical insurance trust fund.....	7,399,004	9,100,041	510,281	153,970	441,516	927,056	548,258
Foreign service retirement fund.....	105,066	195,717	7,629	7,536	7,364	7,634	7,423
General Post fund, VA.....	900	240	-----	-----	-----	-----	-----
Gifts and bequests, Commerce.....	70	135	-----	45	-----	-----	-----
GSA participation certificate trust.....	101,988	32,032	4,165	115	1,137	335	830
Government life insurance fund.....	121,434	204,263	2,966	3,945	6,883	3,989	4,972
Government National Mortgage Association.....	816,169	1,340,695	31,320	11,788	46,625	21,975	91,722

Expenditures (retirements)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Treasury notes:							
Foreign series.....	537,002	429,010	37,002	29,602	429,010	37,002	529,602
Foreign currency series.....	175,527	57,720	51,800	116,327	50,912	41,440	41,440
Government account series:							
Airport and airway trust fund.....	70,063	59,126	66,406	3,797,616	72,283	219,332	215,261
Aviation war-risk insurance revolving fund.....	-----	6,750	8,015	-----	430	-----	-----
Black lung disability trust fund.....	-----	-----	-----	28,335	47,260	75,160	93,795
Bonneville Power Administration.....	-----	-----	-----	-----	-----	-----	-----
Civil service retirement fund.....	933,525	908,596	917,612	12,657,955	929,836	949,211	945,575
Comptroller of the Currency, assessments fund.....	7,000	7,000	8,500	7,000	7,000	3,750	6,600
Comptroller of the Currency, trustee fund.....	-----	-----	-----	-----	-----	210	-----
Contributed funds, Bureau of Indian Affairs.....	-----	-----	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general.....	-----	125	-----	-----	-----	-----	-----
Emergency loan guarantee fund.....	-----	-----	-----	-----	-----	-----	-----
Employees health benefits fund.....	311,270	284,640	270,975	277,105	253,720	293,840	245,390
Employees life insurance fund.....	49,215	38,065	40,165	39,210	39,587	38,855	50,840
Exchange Stabilization Fund.....	2,105,892	2,235,517	2,243,315	1,980,273	1,913,735	1,837,537	1,880,565
Export-Import Bank of the United States.....	5,200	52,800	41,600	200,300	11,600	23,600	24,600
Federal Deposit Insurance Corporation.....	7,153,000	2,230,843	1,477,746	2,640,190	2,421,206	1,783,780	1,596,000
Federal disability insurance trust fund.....	1,033,457	1,041,352	1,113,173	2,012,599	1,565,697	1,143,117	1,230,684
Federal Financing Bank.....	18,685	23,580	18,415	26,885	21,675	32,400	29,825
Federal hospital insurance trust fund.....	1,488,664	1,457,257	1,645,496	2,795,496	1,507,445	1,661,684	1,581,419
Federal Housing Administration fund.....	-----	-----	-----	-----	32	-----	-----
Federal old-age and survivors insurance trust fund.....	7,079,788	6,530,751	6,952,975	15,078,961	6,484,275	6,937,460	7,803,665
Federal Savings and Loan Insurance Corporation.....	10,347,060	8,869,074	10,071,468	9,942,682	9,821,250	12,153,437	12,856,283
Federal ship financing escrow fund.....	92,440	72,270	170,945	54,750	202,820	34,210	255,825
Federal ship financing fund, fishing vessels, NOAA.....	-----	1,285	-----	-----	-----	-----	-----
Federal ship financing revolving fund.....	-----	-----	890	14,655	14,069	16,505	2,190
Federal supplementary medical insurance trust fund.....	537,013	816,107	597,585	2,528,990	619,622	695,862	723,781
Foreign service retirement fund.....	7,847	7,860	7,707	100,739	17,424	8,115	8,439
General Post fund, VA.....	-----	-----	-----	-----	-----	240	-----
Gifts and bequests, Commerce.....	-----	-----	45	-----	10	35	-----
GSA participation certificate trust.....	365	140	13,564	-----	6,240	-----	5,140
Government life insurance fund.....	5,953	3,956	7,781	149,922	4,974	4,968	3,954
Government National Mortgage Association.....	21,075	156,320	13,468	53,690	229,195	663,517	-----

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued
[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Government account series—Continued							
Government National Mortgage Association, MBS investment account ..	1,283	110,545	-----	-----	-----	-----	580
Harry S. Truman memorial scholarship fund.....	9,055	18,300	1,490	1,545	2,345	2,160	2,265
Highway trust fund.....	15,621,299	17,506,998	644,013	591,010	503,580	421,449	383,496
Indian money proceeds of labor, B.I.A.....	20,735	12,750	720	1,440	1,500	680	-----
Indian tribal funds.....	499,750	401,860	12,520	10,865	31,555	13,345	15,345
Individual Indian money.....	240,625	319,815	11,315	18,800	38,640	19,390	11,510
Japan-U.S. friendship trust fund.....	31,575	38,405	6,355	-----	4,030	-----	-----
Library of Congress trust fund.....	310	-----	-----	-----	-----	-----	-----
Low-rent public housing, HUD.....	544,390	721,000	95,000	75,000	90,000	70,000	30,000
National Archives gift fund.....	365	445	10	50	205	-----	-----
National Archives trust fund.....	3,795	5,010	850	-----	590	1,070	500
National Credit Union share insurance fund, NCUA.....	61,950	118,240	2,000	12,750	2,000	2,000	-----
National insurance development fund, HUD.....	18,300	36,195	7,000	2,400	-----	-----	5,000
National service life insurance fund.....	1,297,210	1,778,970	3,962	-----	9,348	26,938	15,424
Northern Mariana Islands.....	457	1,076	-----	-----	-----	-----	-----
Obligation guarantee fund, Department of Transportation.....	-----	160	-----	-----	-----	-----	-----
Overseas Private Investment Corporation.....	146,695	129,570	25,945	4,820	45,905	5,270	100
Pension Benefit Guaranty Corporation.....	106,706	224,620	2,730	5,570	26,515	14,340	18,100
Postal service fund.....	327,721,700	415,162,918	40,552,763	41,680,800	44,764,500	42,473,300	32,272,900
Public Health Service conditional gift fund, HEW.....	30	30	-----	-----	-----	-----	-----
Public Health Service unconditional gift fund, HEW.....	105	105	-----	-----	-----	-----	-----
Railroad retirement account.....	5,089,830	6,222,958	311,579	311,723	313,295	320,394	326,685
Railroad retirement supplemental account.....	158,920	158,041	9,768	9,660	9,638	10,289	9,912
Relief and rehabilitation, D.C. Department of Labor.....	-----	838	-----	-----	-----	-----	-----
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	665	3,838	-----	-----	-----	-----	-----
Relief for indigent American Indians, B.I.A.....	-----	19	-----	-----	-----	-----	-----
Special investment account.....	17,545	-----	-----	-----	-----	-----	-----
Tax Court judges survivors annuity fund.....	75	40	-----	-----	-----	-----	-----
Treasury deposit funds.....	787,552	1,720,216	92,010	195,326	69,808	99,160	132,707
Unemployment trust fund.....	14,426,802	16,284,814	766,065	776,614	949,032	938,082	996,449
U.S. Army general gift fund.....	80	5	-----	-----	-----	-----	4
U.S. Naval Academy, general gift fund.....	-----	90	-----	-----	-----	-----	-----
U.S. Naval Academy, museum fund.....	-----	15	-----	15	-----	-----	-----
Veterans reopened insurance fund.....	55,114	53,943	707	-----	-----	-----	-----
Veterans special life insurance fund, trust revolving fund.....	85,494	87,078	-----	-----	-----	200	-----
War-risk insurance revolving fund.....	745	1,255	430	-----	-----	-----	-----

Expenditures (retirements)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Government account series—Continued							
Government National Mortgage Association, MBS investment account.....	2,750	1,513	52,727	52,975	-----	-----	-----
Harry S. Truman memorial scholarship fund.....	4,130	135	135	1,120	925	1,030	1,020
Highway trust fund.....	370,689	406,681	502,685	11,799,875	639,211	575,300	669,009
Indian money proceeds of labor, B.I.A.....	-----	900	1,600	3,500	300	1,260	850
Indian tribal funds.....	79,880	34,380	24,695	50,710	62,515	42,630	23,420
Individual Indian money.....	33,695	34,520	43,240	50,995	26,460	13,845	17,405
Japan-U.S. friendship trust fund.....	8,740	6,410	-----	3,955	-----	-----	8,915
Library of Congress trust fund.....	-----	-----	-----	-----	-----	-----	-----
Low-rent public housing, HUD.....	65,000	48,000	48,000	45,000	45,000	55,000	55,000
National Archives gift fund.....	-----	25	-----	-----	130	-----	25
National Archives trust fund.....	1,000	-----	300	-----	-----	-----	700
National Credit Union share insurance fund, NCUA.....	-----	2,500	5,200	9,700	15,000	32,500	34,590
National insurance development fund, HUD.....	2,000	-----	1,500	-----	-----	18,295	-----
National service life insurance fund.....	21,728	18,821	29,589	1,599,645	17,739	18,911	16,865
Northern Mariana Islands.....	-----	-----	-----	1,076	-----	-----	-----
Obligation guarantee fund, Department of Transportation.....	-----	-----	-----	-----	-----	160	-----
Overseas Private Investment Corporation.....	11,090	1,855	6,895	565	9,690	10,000	7,435
Pension Benefit Guaranty Corporation.....	12,915	11,500	18,550	17,665	19,400	44,110	33,225
Postal service fund.....	38,697,600	21,520,500	40,946,700	25,159,000	34,399,600	28,029,500	24,665,755
Public Health Service conditional gift fund, HEW.....	-----	-----	-----	-----	-----	-----	30
Public Health Service unconditional gift fund, HEW.....	-----	-----	105	-----	-----	-----	-----
Railroad retirement account.....	317,856	383,973	316,618	2,603,285	332,990	342,372	342,188
Railroad retirement supplemental account.....	11,018	9,838	9,807	48,616	9,902	9,830	9,763
Relief and rehabilitation, D.C. Department of Labor.....	-----	-----	838	-----	-----	-----	-----
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	-----	-----	3,838	-----	-----	-----	-----
Relief for indigent American Indians, B.I.A.....	-----	19	-----	-----	-----	-----	-----
Special investment account.....	-----	-----	-----	-----	-----	-----	-----
Tax Court judges survivors annuity fund.....	40	-----	-----	-----	-----	-----	-----
Treasury deposit funds.....	75,395	84,691	70,039	420,325	126,102	239,868	114,786
Unemployment trust fund.....	846,721	852,355	1,057,082	6,543,327	701,324	1,023,852	833,911
U.S. Army general gift fund.....	-----	-----	1	-----	-----	-----	-----
U.S. Naval Academy, general gift fund.....	-----	-----	90	-----	-----	-----	-----
U.S. Naval Academy, museum fund.....	-----	-----	-----	-----	-----	-----	-----
Veterans reopened insurance fund.....	297	295	667	51,101	150	-----	726
Veterans special life insurance fund, trust revolving fund.....	-----	-----	-----	86,878	-----	-----	-----
War-risk insurance revolving fund.....	-----	825	-----	-----	-----	-----	-----

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1978
and totals for 1977 and 1978—Continued

[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Total, fiscal 1978	Oct. 1977	Nov. 1977	Dec. 1977	Jan. 1978	Feb. 1978
Nonmarketable—Continued							
Government account series—Continued							
Treasury certificates of indebtedness—REA series	6,734	6,050	431	600	3,000	-----	-----
Treasury bonds—REA series	74	871	243	-----	153	-----	75
Treasury bonds—investment series	151	119	-----	7	40	20	5
Treasury certificates of indebtedness—State and local government series	194,706	737,107	38,830	30,399	17,078	67,585	146,774
Treasury notes—State and local government series	78,343	239,381	6,986	14,197	10,245	32,160	7,280
Treasury bonds—State and local government series	8,025	39,022	-----	-----	-----	300	-----
U.S. individual retirement bonds	977	1,676	55	88	103	—1,457	202
U.S. retirement plan bonds	6,225	8,388	543	346	930	886	558
U.S. savings bonds	7,064,039	7,747,414	547,042	547,003	592,777	703,488	593,728
U.S. savings notes	33,897	28,989	1,974	2,673	1,474	1,916	2,393
Other	505	3,186	2,578	32	36	31	29
Subtotal	614,605,621	820,144,498	67,048,336	65,096,652	70,450,071	70,271,819	61,318,898
Exchanges:							
Treasury bonds—investment series	15,175	1,211	408	1,003	26	-----	4
Series H savings bonds for series E savings bonds	314,875	327,060	25,330	24,029	20,053	29,588	27,172
Subtotal	330,050	328,271	25,738	25,032	20,079	29,588	27,176
Total nonmarketable	614,935,671	820,472,769	67,074,075	65,121,684	70,470,151	70,301,407	61,346,075
Other:							
Other	1,601	1,561	122	106	109	164	110
Federal Reserve banks	-----	2,500,000	2,500,000	-----	-----	-----	-----
Total other	-----	2,501,561	2,501,122	106	109	164	110
Total public debt expenditures	1,014,024,971	1,237,288,505	98,921,204	99,887,336	101,120,796	101,473,084	97,756,122
Excess of receipts, or expenditures (—)	64,137,974	72,704,551	—1,437,032	10,568,959	10,971,165	2,652,203	8,157,309

Expenditures (retirements)	Mar. 1978	Apr. 1978	May 1978	June 1978	July 1978	Aug. 1978	Sept. 1978
Nonmarketable—Continued							
Government account series—Continued							
Treasury certificates of indebtedness—REA series	907	1,112	-----	-----	-----	-----	-----
Treasury bonds—REA series	-----	-----	-----	-----	184	216	-----
Treasury bonds—investment series	-----	—380	-----	409	7	1	10
Treasury certificates of indebtedness—State and local government series	21,528	72,406	88,397	57,317	87,872	47,543	61,377
Treasury notes—State and local government series	6,644	21,810	15,600	34,440	51,112	12,852	26,053
Treasury bonds—State and local government series	1,685	-----	-----	-----	10,865	26,170	2
U.S. individual retirement bonds	1,912	176	3	264	147	103	81
U.S. retirement plan bonds	1,560	400	—1,167	916	803	599	2,015
U.S. savings bonds	679,289	650,206	655,804	688,654	673,783	749,013	666,627
U.S. savings notes	2,691	3,107	1,836	3,183	2,199	2,958	2,585
Other	39	195	38	30	1,870	—1,811	119
Subtotal	74,290,600	50,922,941	71,553,575	105,251,368	65,011,502	60,553,499	58,375,236
Exchanges:							
Treasury bonds—investment series	23	38	—380	43	1	44	1
Series H savings bonds for series E savings bonds	32,251	24,071	30,228	28,629	24,035	32,543	29,128
Subtotal	32,274	24,109	29,848	28,672	24,036	32,587	29,129
Total nonmarketable	74,322,874	50,947,050	71,583,423	105,280,040	65,035,538	60,586,086	58,404,365
Other:							
Other	77	103	304	140	88	73	165
Federal Reserve banks	-----	-----	-----	-----	-----	-----	-----
Total other	77	103	304	140	88	73	165
Total public debt expenditures	108,841,460	89,296,436	113,605,152	145,349,548	93,907,065	102,934,371	84,195,931
Excess of receipts, or expenditures (—)	8,198,485	—1,362,438	5,009,149	7,426,006	1,453,265	13,968,744	7,098,736

TABLE 34.—*Changes in public debt issues, fiscal year 1978*

[On basis of Public Debt accounts]

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT					
Marketable:					
Treasury bills, series maturing:²					
Regular weekly:					
Oct. 6, 1977	\$5,806,120,000	-----	\$5,806,080,000	\$40,000	-----
Oct. 13, 1977	5,706,340,000	-----	5,706,290,000	50,000	-----
Fifty-two weeks:					
Oct. 18, 1977	3,095,140,000	-----	3,095,105,000	35,000	-----
Regular weekly:					
Oct. 20, 1977	5,707,475,000	-----	5,707,460,000	15,000	-----
Oct. 27, 1977	5,702,735,000	-----	5,702,735,000	-----	-----
Nov. 3, 1977	5,709,895,000	-----	5,709,865,000	30,000	-----
Nov. 10, 1977	5,706,005,000	-----	5,706,005,000	-----	-----
Fifty-two weeks:					
Nov. 15, 1977	3,401,740,000	\$2,505,300,000	5,907,000,000	40,000	-----
Regular weekly:					
Nov. 17, 1977	5,510,225,000	-----	5,510,185,000	40,000	-----
Nov. 25, 1977	5,504,755,000	150,000	5,504,805,000	100,000	-----
Dec. 1, 1977	5,402,445,000	-----	5,402,445,000	-----	-----
Dec. 8, 1977	5,210,095,000	-----	5,210,095,000	-----	-----
Fifty-two weeks:					
Dec. 13, 1977	3,504,600,000	-----	3,504,600,000	-----	-----
Regular weekly:					
Dec. 15, 1977	5,516,150,000	-----	5,516,150,000	-----	-----
Dec. 22, 1977	5,508,270,000	-----	5,508,270,000	-----	-----
Dec. 29, 1977	5,403,220,000	-----	5,403,220,000	-----	-----
Jan. 5, 1978	3,305,460,000	2,303,245,000	5,608,705,000	-----	-----
Fifty-two weeks:					
Jan. 10, 1978	3,070,660,000	-----	3,070,660,000	-----	-----
Regular weekly:					
Jan. 12, 1978	3,403,830,000	2,308,030,000	5,711,860,000	-----	-----
Jan. 19, 1978	3,407,515,000	2,303,655,000	5,711,170,000	-----	-----
Jan. 26, 1978	3,500,995,000	2,305,265,000	5,806,260,000	-----	-----
Feb. 2, 1978	3,599,195,000	2,301,660,000	5,900,855,000	-----	-----
Fifty-two weeks:					
Feb. 7, 1978	3,105,470,000	-----	3,105,470,000	-----	-----
Regular weekly:					
Feb. 9, 1978	3,503,930,000	2,307,170,000	5,811,100,000	-----	-----
Feb. 16, 1978	3,402,640,000	2,202,385,000	5,605,025,000	-----	-----
Feb. 23, 1978	3,403,675,000	2,302,365,000	5,706,040,000	-----	-----
Mar. 2, 1978	3,304,365,000	2,302,020,000	5,606,385,000	-----	-----
Fifty-two weeks:					
Mar. 7, 1978	3,208,270,000	-----	3,208,270,000	-----	-----
Regular weekly:					
Mar. 9, 1978	3,203,120,000	2,206,655,000	5,409,775,000	-----	-----
Mar. 16, 1978	3,376,735,000	2,311,125,000	5,687,860,000	-----	-----
Mar. 23, 1978	3,502,050,000	2,204,430,000	5,706,480,000	-----	-----
Mar. 30, 1978	3,302,710,000	2,104,950,000	5,407,660,000	-----	-----
Fifty-two weeks:					
Apr. 4, 1978	3,342,455,000	-----	3,342,455,000	-----	-----
Regular weekly:					
Apr. 6, 1978	-----	5,712,250,000	5,712,250,000	-----	-----
Apr. 13, 1978	-----	5,713,375,000	5,713,375,000	-----	-----
Apr. 20, 1978	-----	11,715,455,000	11,715,455,000	-----	-----
Apr. 27, 1978	-----	11,716,810,000	11,716,810,000	-----	-----
Fifty-two weeks:					
May 2, 1978	2,966,135,000	-----	2,966,135,000	-----	-----
Regular weekly:					
May 4, 1978	-----	5,805,565,000	5,805,565,000	-----	-----
May 11, 1978	-----	5,716,670,000	5,716,670,000	-----	-----
May 18, 1978	-----	5,628,025,000	5,628,025,000	-----	-----
May 25, 1978	-----	5,916,555,000	5,916,555,000	-----	-----
Fifty-two weeks:					
May 30, 1978	2,454,330,000	-----	2,454,330,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Marketable—Continued					
Treasury bills, series maturing ² —Con.					
Regular weekly:					
June 1, 1978	-----	\$5,807,900,000	\$5,807,900,000	-----	-----
June 8, 1978	-----	5,599,950,000	5,599,950,000	-----	-----
June 15, 1978	-----	5,713,070,000	5,713,070,000	-----	-----
June 22, 1978	-----	11,610,205,000	11,610,205,000	-----	-----
Fifty-two weeks:					
June 27, 1978	\$2,252,925,000	-----	2,252,925,000	-----	-----
Regular weekly:					
June 29, 1978	-----	5,691,510,000	5,691,510,000	-----	-----
July 6, 1978	-----	5,707,115,000	5,707,115,000	-----	-----
July 13, 1978	-----	5,712,120,000	5,712,120,000	-----	-----
July 20, 1978	-----	5,715,750,000	5,715,750,000	-----	-----
Fifty-two weeks:					
July 25, 1978	3,037,575,000	-----	3,037,575,000	-----	-----
Regular weekly:					
July 27, 1978	-----	5,804,615,000	5,804,615,000	-----	-----
Aug. 3, 1978	-----	5,807,760,000	5,807,760,000	-----	-----
Aug. 10, 1978	-----	5,807,685,000	5,807,685,000	-----	-----
Aug. 17, 1978	-----	5,715,640,000	5,715,640,000	-----	-----
Fifty-two weeks:					
Aug. 22, 1978	3,004,675,000	-----	3,004,675,000	-----	-----
Regular weekly:					
Aug. 24, 1978	-----	5,705,020,000	5,705,020,000	-----	-----
Aug. 31, 1978	-----	5,713,645,000	5,713,645,000	-----	-----
Sept. 7, 1978	-----	5,606,075,000	5,606,075,000	-----	-----
Sept. 14, 1978	-----	5,708,780,000	5,707,300,000	\$1,480,000	-----
Fifty-two weeks:					
Sept. 19, 1978	3,035,920,000	-----	3,035,690,000	230,000	-----
Regular weekly:					
Sept. 21, 1978	-----	5,605,030,000	5,605,030,000	-----	-----
Sept. 28, 1978	-----	5,708,865,000	5,708,665,000	200,000	-----
Oct. 5, 1978	-----	5,709,505,000	-----	-----	\$5,709,505,000
Oct. 12, 1978	-----	5,708,190,000	-----	-----	5,708,190,000
Fifty-two weeks:					
Oct. 17, 1978	-----	3,162,275,000	-----	-----	3,162,275,000
Regular weekly:					
Oct. 19, 1978	-----	5,704,780,000	-----	-----	5,704,780,000
Oct. 26, 1978	-----	5,710,205,000	-----	-----	5,710,205,000
Nov. 2, 1978	-----	5,806,545,000	-----	-----	5,806,545,000
Nov. 9, 1978	-----	5,710,350,000	-----	-----	5,710,350,000
Fifty-two weeks:					
Nov. 14, 1978	-----	3,587,415,000	-----	-----	3,587,415,000
Regular weekly:					
Nov. 16, 1978	-----	5,706,155,000	-----	-----	5,706,155,000
Nov. 24, 1978	-----	5,707,705,000	-----	-----	5,707,705,000
Nov. 30, 1978	-----	5,709,200,000	-----	-----	5,709,200,000
Dec. 7, 1978	-----	5,611,815,000	-----	-----	5,611,815,000
Fifty-two weeks:					
Dec. 12, 1978	-----	3,838,010,000	-----	-----	3,838,010,000
Regular weekly:					
Dec. 14, 1978	-----	5,719,280,000	-----	-----	5,719,280,000
Dec. 21, 1978	-----	5,608,180,000	-----	-----	5,608,180,000
Dec. 28, 1978	-----	5,704,676,000	-----	-----	5,704,676,000
Jan. 4, 1979	-----	3,403,345,000	-----	-----	3,403,345,000
Fifty-two weeks:					
Jan. 9, 1979	-----	3,204,840,000	-----	-----	3,204,840,000
Regular weekly:					
Jan. 11, 1979	-----	3,406,360,000	-----	-----	3,406,360,000
Jan. 18, 1979	-----	3,404,320,000	-----	-----	3,404,320,000
Jan. 25, 1979	-----	3,502,640,000	-----	-----	3,502,640,000
Feb. 1, 1979	-----	3,503,530,000	-----	-----	3,503,530,000
Fifty-two weeks:					
Feb. 6, 1979	-----	3,252,665,000	-----	-----	3,252,665,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Marketable—Continued					
Treasury bills, series maturing²—Con.					
Regular weekly:					
Feb. 8, 1979	-----	\$3,503,870,000	-----	-----	\$3,503,870,000
Feb. 15, 1979	-----	3,403,165,000	-----	-----	3,403,165,000
Feb. 22, 1979	-----	3,404,345,000	-----	-----	3,404,345,000
Mar. 1, 1979	-----	3,403,940,000	-----	-----	3,403,940,000
Fifty-two weeks:					
Mar. 6, 1979	-----	3,320,880,000	-----	-----	3,320,880,000
Regular weekly:					
Mar. 8, 1979	-----	3,408,205,000	-----	-----	3,408,205,000
Mar. 15, 1979	-----	3,395,360,000	-----	-----	3,395,360,000
Mar. 22, 1979	-----	3,402,955,000	-----	-----	3,402,955,000
Mar. 29, 1979	-----	3,400,060,000	-----	-----	3,400,060,000
Fifty-two weeks:					
Apr. 3, 1979	-----	3,345,955,000	-----	-----	3,345,955,000
May 1, 1979	-----	3,024,800,000	-----	-----	3,024,800,000
May 29, 1979	-----	2,478,175,000	-----	-----	2,478,175,000
June 26, 1979	-----	2,783,750,000	-----	-----	2,783,750,000
July 24, 1979	-----	3,379,720,000	-----	-----	3,379,720,000
Aug. 21, 1979	-----	3,543,900,000	-----	-----	3,543,900,000
Sept. 18, 1979	-----	3,352,699,000	-----	-----	3,352,699,000
Total Treasury bills	\$156,089,845,000	359,567,610,000	\$354,721,430,000	\$2,260,000	160,933,765,000
Treasury notes:					
7¼% Series E-1977	3,629,660,000	-----	3,629,075,000	585,000	-----
7¼% Series N-1977	3,155,615,000	-----	3,154,875,000	740,000	-----
7¼% Series P-1977	2,765,065,000	-----	2,764,440,000	625,000	-----
6¼% Series Q-1977	2,627,685,000	-----	2,627,555,000	130,000	-----
6¼% Series A-1978	8,388,504,000	-----	8,382,422,050	6,081,950	-----
6% Series B-1978	8,207,497,000	-----	-----	-----	8,207,497,000
8¼% Series C-1978	2,462,260,000	-----	2,450,798,000	11,462,000	-----
7¼% Series D-1978	3,959,926,000	-----	3,958,953,000	973,000	-----
7¼% Series E-1978	5,155,070,000	-----	5,149,455,000	5,615,000	-----
7¼% Series F-1978	4,423,070,000	-----	4,419,225,000	3,845,000	-----
8% Series G-1978	2,114,975,000	-----	2,111,071,000	3,904,000	-----
8¼% Series H-1978	2,516,625,000	-----	-----	-----	2,516,625,000
6¼% Series J-1978	2,510,760,000	-----	2,510,485,000	275,000	-----
6¼% Series K-1978	3,162,060,000	-----	3,161,160,000	900,000	-----
6¼% Series L-1978	2,574,245,000	-----	2,573,590,000	655,000	-----
7¼% Series M-1978	2,567,160,000	-----	2,566,025,000	1,135,000	-----
6¼% Series N-1978	3,330,835,000	-----	3,329,520,000	1,315,000	-----
6¼% Series P-1978	2,855,225,000	-----	2,853,695,000	1,530,000	-----
6¼% Series Q-1978	2,949,320,000	-----	2,946,755,000	2,565,000	-----
6¼% Series R-1978	3,194,610,000	-----	-----	3,194,610,000	-----
5¼% Series S-1978	2,920,700,000	-----	-----	-----	2,920,700,000
5¼% Series T-1978	2,941,140,000	-----	-----	-----	2,941,140,000
5¼% Series U-1978	3,376,325,000	-----	-----	-----	3,376,325,000
6¼% Series A-1979	4,558,922,000	-----	1,000	-----	4,558,921,000
6¼% Series B-1979	1,603,738,000	-----	-----	-----	1,603,738,000
7% Series C-1979	2,240,566,000	-----	-----	-----	2,240,566,000
7¼% Series D-1979	2,269,067,000	-----	-----	-----	2,269,067,000
7¼% Series E-1979	1,781,565,000	-----	-----	-----	1,781,565,000
8¼% Series F-1979	2,080,568,000	-----	-----	-----	2,080,568,000
7¼% Series G-1979	2,005,913,000	-----	-----	-----	2,005,913,000
7% Series H-1979	4,691,680,000	-----	-----	-----	4,691,680,000
6¼% Series J-1979	2,988,610,000	-----	-----	-----	2,988,610,000
6¼% Series K-1979	3,375,520,000	-----	-----	-----	3,375,520,000
5¼% Series L-1979	2,854,555,000	-----	-----	-----	2,854,555,000
5¼% Series M-1979	2,845,190,000	-----	-----	-----	2,845,190,000
6% Series N-1979	3,518,625,000	-----	-----	-----	3,518,625,000
5¼% Series P-1979	1,991,665,000	-----	-----	-----	1,991,665,000
6¼% Series Q-1979	2,087,280,000	-----	-----	-----	2,087,280,000
6¼% Series R-1979	2,307,920,000	-----	-----	-----	2,307,920,000
6¼% Series S-1979	3,180,360,000	-----	-----	-----	3,180,360,000
6¼% Series T-1979	3,481,265,000	5,000	-----	-----	3,481,270,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Marketable—Continued					
Treasury notes—Continued					
6¼% Series U-1979	\$3,859,710,000	\$980,000	-----	-----	\$3,860,690,000
7¼% Series V-1979	-----	4,334,325,000	-----	-----	4,334,325,000
7¼% Series W-1979	-----	4,791,270,000	-----	-----	4,791,270,000
7¼% Series X-1979	-----	3,919,955,000	-----	-----	3,919,955,000
6¼% Series A-1980	7,264,553,000	-----	-----	-----	7,264,553,000
9% Series B-1980	4,296,102,000	-----	-----	-----	4,296,102,000
7¼% Series C-1980	2,069,280,000	4,007,155,000	-----	-----	6,076,435,000
7¼% Series D-1980	2,185,082,000	-----	-----	-----	2,185,082,000
6¼% Series E-1980	2,140,584,000	-----	-----	-----	2,140,584,000
5¼% Series F-1980	2,692,020,000	-----	-----	-----	2,692,020,000
6¼% Series G-1980	4,608,050,000	-----	-----	-----	4,608,050,000
6¼% Series H-1980	4,133,350,000	-----	-----	-----	4,133,350,000
7¼% Series J-1980	-----	4,599,510,000	-----	-----	4,599,510,000
7¼% Series K-1980	-----	3,874,785,000	-----	-----	3,874,785,000
7¼% Series L-1980	-----	3,819,995,000	-----	-----	3,819,995,000
7¼% Series N-1980	-----	3,179,515,000	-----	-----	3,179,515,000
8% Series P-1980	-----	3,098,490,000	-----	-----	3,098,490,000
8¼% Series Q-1980	-----	4,406,605,000	-----	-----	4,406,605,000
8¼% Series R-1980	-----	4,163,775,000	-----	-----	4,163,775,000
8¼% Series S-1980	-----	3,545,325,000	-----	-----	3,545,325,000
7% Series A-1981	1,841,601,000	-----	-----	-----	1,841,601,000
7¼% Series B-1981	4,476,721,000	-----	-----	-----	4,476,721,000
7¼% Series C-1981 ²	4,795,778,000	-----	-----	-----	4,795,778,000
7¼% Series D-1981	2,019,817,000	-----	-----	-----	2,019,817,000
7¼% Series F-1981	2,585,917,000	-----	-----	-----	2,585,917,000
7% Series G-1981	2,542,877,000	-----	-----	-----	2,542,877,000
6¼% Series H-1981	2,809,481,000	-----	-----	-----	2,809,481,000
6¼% Series J-1981	2,513,700,000	-----	-----	-----	2,513,700,000
6¼% Series K-1981	2,968,222,000	62,000	-----	-----	2,968,284,000
7¼% Series L-1981	-----	3,452,290,000	-----	-----	3,452,290,000
7¼% Series M-1981	-----	3,893,440,000	-----	-----	3,893,440,000
8¼% Series N-1981	-----	4,109,810,000	-----	-----	4,109,810,000
8% Series A-1982	2,746,801,000	-----	-----	-----	2,746,801,000
8¼% Series B-1982	2,918,220,000	-----	-----	-----	2,918,220,000
7¼% Series C-1982	2,902,263,000	-----	-----	-----	2,902,263,000
6¼% Series D-1982	2,697,410,000	-----	-----	-----	2,697,410,000
7% Series E-1982	2,612,883,000	-----	-----	-----	2,612,883,000
7¼% Series F-1982	-----	2,736,521,000	-----	-----	2,736,521,000
7¼% Series G-1982	-----	2,852,699,000	-----	-----	2,852,699,000
8¼% Series H-1982	-----	2,594,058,000	-----	-----	2,594,058,000
8¼% Series J-1982	-----	2,501,056,000	-----	-----	2,501,056,000
8% Series A-1983	7,958,021,000	-----	-----	-----	7,958,021,000
7% Series B-1983	2,308,594,000	-----	-----	-----	2,308,594,000
7¼% Series C-1983	-----	2,573,184,000	-----	-----	2,573,184,000
7¼% Series A-1984	8,437,727,000	4,000	-----	-----	8,437,731,000
7¼% Series B-1984	2,863,484,000	10,000	-----	-----	2,863,494,000
8% Series A-1985	-----	4,203,035,000	-----	-----	4,203,035,000
8¼% Series B-1985	-----	4,836,743,000	-----	-----	4,836,743,000
7¼% Series A-1986	5,218,882,000	-----	-----	-----	5,218,882,000
8% Series B-1986	9,514,886,000	-----	-----	-----	9,514,886,000
7¼% Series A-1987	-----	2,386,649,000	-----	-----	2,386,649,000
8¼% Series A-1988	-----	4,147,729,000	-----	-----	4,147,729,000
1½% Series EO-1977	16,923,000	-----	\$16,923,000	-----	-----
1½% Series EA-1978	14,874,000	-----	14,774,000	\$100,000	-----
1½% Series EO-1978	3,032,000	-----	-----	-----	3,032,000
1½% Series EA-1979	2,185,000	-----	-----	-----	2,185,000
1½% Series EO-1979	1,230,000	-----	-----	-----	1,230,000
1½% Series EA-1980	2,138,000	1,000	-----	-----	2,139,000
1½% Series EO-1980	2,894,000	-----	-----	-----	2,894,000
1½% Series EA-1981	419,000	-----	-----	-----	419,000
1½% Series EO-1981	14,495,000	-----	-----	-----	14,495,000
1½% Series EA-1982	703,000	-----	400,000	-----	303,000
1½% Series EO-1982	-----	1,490,000	-----	-----	1,490,000
1½% Series EA-1983	-----	133,000	-----	-----	133,000
Total Treasury notes	241,692,250,000	88,030,604,000	58,621,197,050	3,237,045,950	267,864,611,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Marketable—Continued					
Treasury bonds:					
4¼% of 1975-85.....	\$1,053,069,500	-----	\$11,841,000	-----	\$1,041,228,500
3¼% of 1978-83.....	1,267,659,000	-----	34,582,000	-----	1,233,077,000
4% of 1980.....	2,500,529,500	-----	6,966,500	-----	2,493,563,000
3¼% of 1980.....	1,756,044,500	-----	3,889,000	-----	1,752,155,500
7% of 1981.....	806,934,000	-----	1,000	-----	806,933,000
6¼% of 1982.....	2,702,197,000	-----	-----	-----	2,702,197,000
6¼% of 1984.....	2,352,730,000	-----	-----	-----	2,352,730,000
3¼% of 1985.....	778,897,500	-----	34,783,500	-----	744,114,000
6¼% of 1986.....	1,216,261,000	-----	-----	-----	1,216,261,000
4¼% of 1987-92.....	2,937,669,000	-----	105,486,000	-----	2,832,183,000
4% of 1988-93.....	187,160,000	-----	7,143,000	-----	180,017,000
7¼% of 1988-93.....	1,914,101,000	-----	-----	-----	1,914,101,000
4¼% of 1989-94.....	1,095,622,500	-----	49,995,000	-----	1,045,627,500
3¼% of 1990.....	2,910,970,000	-----	169,419,000	-----	2,741,551,000
8¼% of 1990.....	1,247,342,000	-----	-----	-----	1,247,342,000
7¼% of 1992.....	1,504,394,000	-----	-----	-----	1,504,394,000
6¼% of 1993.....	627,201,000	-----	1,000	-----	627,200,000
7¼% of 1993.....	-----	\$1,501,118,000	-----	-----	1,501,118,000
7% of 1993-98.....	691,754,000	-----	-----	-----	691,754,000
8¼% of 1993.....	-----	1,767,863,000	-----	-----	1,767,863,000
8¼% of 1994-99.....	2,414,493,000	-----	-----	-----	2,414,493,000
3% of 1995.....	576,972,500	-----	56,814,500	-----	520,158,000
7¼% of 1995-00.....	2,771,154,000	-----	-----	-----	2,771,154,000
8¼% of 1995-00.....	2,265,176,000	2,396,557,000	-----	-----	4,661,733,000
8% of 1996-01.....	1,575,406,000	-----	-----	-----	1,575,406,000
3¼ of 1998.....	2,100,064,500	-----	176,504,500	-----	1,923,560,000
8¼% of 2000-05.....	2,221,402,000	2,025,041,000	-----	-----	4,246,443,000
7¼% of 2002-07.....	4,249,042,000	-----	-----	-----	4,249,042,000
7¼% of 2002-07.....	-----	1,494,696,000	-----	-----	1,494,696,000
8¼% of 2003-08.....	-----	2,102,549,000	-----	-----	2,102,549,000
Total Treasury bonds.....	45,724,245,500	11,287,824,000	657,426,000	-----	56,354,643,500
Total marketable.....	443,506,340,500	458,886,038,000	414,000,053,050	\$3,239,305,950	485,153,019,500
Nonmarketable:					
Depository bonds:					
First Series.....	7,385,000	14,850,500	13,833,500	-----	8,402,000
Federal Reserve special certificates:					
5½% of 1977.....	2,500,000,000	-----	2,500,000,000	-----	-----
Foreign government series:					
Dollar denominated:					
Bills:					
10/13/77.....	242,040,000	-----	242,040,000	-----	-----
11/10/77.....	256,300,000	-----	256,300,000	-----	-----
11/30/77.....	-----	300,000,000	300,000,000	-----	-----
12/1/77.....	47,425,000	-----	47,425,000	-----	-----
1/3/78.....	-----	300,000,000	300,000,000	-----	-----
2/2/78.....	40,000,000	-----	40,000,000	-----	-----
3/2/78.....	-----	47,425,000	47,425,000	-----	-----
3/9/78.....	42,700,000	-----	42,700,000	-----	-----
3/31/78.....	-----	150,000,000	150,000,000	-----	-----
4/13/78.....	-----	248,970,000	248,970,000	-----	-----
5/11/78.....	-----	264,925,000	264,925,000	-----	-----
6/22/78.....	-----	350,000,000	350,000,000	-----	-----
6/29/78.....	-----	300,000,000	300,000,000	-----	-----
8/3/78.....	-----	40,000,000	40,000,000	-----	-----
8/31/78.....	-----	47,425,000	47,425,000	-----	-----
9/7/78.....	-----	42,700,000	42,700,000	-----	-----
10/12/78.....	-----	256,305,000	-----	-----	256,305,000
11/9/78.....	-----	274,655,000	-----	-----	274,655,000
3/8/79.....	-----	42,700,000	-----	-----	42,700,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Foreign government series—Con.					
Dollar denominated—Continued					
Treasury certificates of indebtedness:					
5.50% foreign series	\$42,330,235	-----	\$42,330,235	-----	-----
6.00% foreign series	-----	\$104,418,937	104,418,937	-----	-----
6.05% foreign series	-----	205,231,897	205,231,897	-----	-----
6.10% foreign series	-----	214,895,375	214,895,375	-----	-----
6.15% foreign series	-----	451,612,753	451,612,753	-----	-----
6.20% foreign series	-----	144,848,825	144,848,825	-----	-----
6.23% foreign series	-----	250,000,000	250,000,000	-----	-----
6.30% foreign series	-----	586,182,887	586,182,887	-----	-----
6.35% foreign series	-----	758,197,904	758,197,904	-----	-----
6.40% foreign series	-----	575,436,032	575,436,032	-----	-----
6.45% foreign series	-----	919,018,992	919,018,992	-----	-----
6.50% foreign series	-----	744,693,579	744,693,579	-----	-----
6.55% foreign series	-----	74,424,196	74,424,196	-----	-----
6.65% foreign series	-----	486,064,965	486,064,965	-----	-----
6.70% foreign series	-----	576,221,649	576,221,649	-----	-----
6.80% foreign series	-----	158,909,300	19,270,583	-----	\$139,638,717
6.90% foreign series	-----	265,128,667	31,427,803	-----	233,700,864
6.95% foreign series	-----	22,739,499	22,739,499	-----	-----
7.00% foreign series	-----	33,068,175	33,068,175	-----	-----
7.05% foreign series	-----	249,859,248	201,915,622	-----	47,943,627
7.20% foreign series	-----	255,085,905	255,085,905	-----	-----
7.30% foreign series	-----	310,623,791	181,272,851	-----	129,350,940
7.35% foreign series	-----	162,086,134	-----	-----	162,086,134
7.70% foreign series	-----	251,483,829	-----	-----	251,483,829
7.90% foreign series	-----	25,033,031	-----	-----	25,033,031
8.10% foreign series	-----	212,490,991	-----	-----	212,490,991
Subtotal	670,795,235	10,702,861,560	9,598,268,661	-----	1,775,388,133
Treasury notes:					
2.50% foreign series	1,096,028,250	-----	198,886,237	-----	897,142,013
5.70% foreign series	95,613,048	-----	95,613,048	-----	-----
5.80% foreign series	95,613,048	-----	95,613,048	-----	-----
5.875% foreign series	650,000,000	-----	-----	-----	650,000,000
5.95% foreign series	595,613,048	-----	595,613,048	-----	-----
6.00% foreign series	745,613,048	-----	666,603,517	-----	79,009,532
6.05% foreign series	547,658,516	-----	-----	-----	547,658,516
6.10% foreign series	500,000,000	-----	-----	-----	500,000,000
6.125% foreign series	50,000,000	-----	-----	-----	50,000,000
6.15% foreign series	47,658,516	-----	-----	-----	47,658,516
6.20% foreign series	1,297,658,516	-----	800,000,000	-----	497,658,516
6.25% foreign series	1,947,658,516	1,300,000,000	200,000,000	\$400,000,000	2,647,658,516
6.375% foreign series	100,000,000	400,000,000	500,000,000	-----	-----
6.50% foreign series	350,000,000	-----	-----	-----	350,000,000
6.625% foreign series	-----	100,000,000	-----	-----	100,000,000
6.75% foreign series	100,000,000	300,000,000	400,000,000	-----	-----
6.875% foreign series	600,000,000	-----	-----	-----	600,000,000
6.90% foreign series	400,000,000	-----	-----	-----	400,000,000
6.95% foreign series	600,000,000	-----	-----	-----	600,000,000
7.00% foreign series	560,000,000	-----	-----	-----	560,000,000
7.10% foreign series	500,000,000	-----	-----	-----	500,000,000
7.125% foreign series	150,000,000	100,000,000	150,000,000	-----	100,000,000
7.20% foreign series	200,000,000	-----	-----	-----	200,000,000
7.25% foreign series	650,000,000	-----	-----	-----	650,000,000
7.30% foreign series	400,000,000	-----	200,000,000	-----	200,000,000
7.375% foreign series	160,000,000	-----	-----	-----	160,000,000
7.50% foreign series	1,150,000,000	-----	150,000,000	-----	1,000,000,000
7.55% foreign series	200,000,000	-----	-----	-----	200,000,000
7.60% foreign series	1,100,000,000	-----	-----	-----	1,100,000,000
7.625% foreign series	550,000,000	-----	150,000,000	-----	400,000,000
7.65% foreign series	200,000,000	-----	-----	-----	200,000,000
7.75% foreign series	500,000,000	-----	100,000,000	-----	400,000,000
7.84% foreign series	600,000,000	-----	-----	-----	600,000,000
7.85% foreign series	200,000,000	-----	-----	-----	200,000,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Foreign government series—Con.					
Dollar denominated—Continued					
Treasury notes—Continued					
7.90% foreign series	\$600,000,000	\$500,000,000	-----	-----	\$1,100,000,000
8.00% foreign series	800,000,000	400,000,000	\$400,000,000	-----	800,000,000
8.05% foreign series	-----	400,000,000	-----	-----	400,000,000
8.25% foreign series	400,000,000	-----	-----	-----	400,000,000
8.50% foreign series	-----	900,000,000	-----	-----	900,000,000
9.00% foreign series	300,000,000	-----	-----	-----	300,000,000
Subtotal	19,039,114,509	4,400,000,000	4,702,328,899	\$400,000,000	18,336,785,610
Treasury bonds:					
6.375% foreign series	500,000,000	-----	-----	-----	500,000,000
6.95% foreign series	300,000,000	-----	-----	-----	300,000,000
Subtotal	800,000,000	-----	-----	-----	800,000,000
Total dollar denominated	20,509,909,744	15,102,861,560	14,300,597,560	400,000,000	20,912,173,743
Foreign currency denominated:					
Treasury notes:					
5.25% foreign currency series	137,047,123	-----	137,047,123	-----	-----
5.60% foreign currency series	159,838,977	-----	115,137,343	-----	44,701,634
5.80% foreign currency series	50,319,678	-----	50,319,678	-----	-----
5.90% foreign currency series	49,733,602	-----	49,733,602	-----	-----
5.95% foreign currency series	38,479,754	-----	38,479,754	-----	-----
6.10% foreign currency series	461,159,129	-----	101,231,352	-----	359,927,776
6.20% foreign currency series	147,999,053	-----	147,999,053	-----	-----
6.35% foreign currency series	35,519,773	-----	35,519,773	-----	-----
6.40% foreign currency series	25,455,837	-----	-----	-----	25,455,837
6.50% foreign currency series	32,559,792	-----	32,559,792	-----	-----
6.60% foreign currency series	22,495,856	-----	-----	-----	22,495,856
6.70% foreign currency series	66,599,574	-----	66,599,574	-----	-----
6.75% foreign currency series	29,599,811	-----	29,599,811	-----	-----
7.05% foreign currency series	32,559,792	17,463,888	32,559,792	-----	17,463,888
7.15% foreign currency series	-----	81,695,477	-----	-----	81,695,477
7.40% foreign currency series	-----	123,727,208	-----	-----	123,727,208
7.70% foreign currency series	-----	17,167,890	-----	-----	17,167,890
7.95% foreign currency series	-----	74,887,521	-----	-----	74,887,521
Total foreign currency denominated	1,289,367,748	314,941,984	836,786,645	-----	767,523,088
Government account series:					
Airport and airway trust fund:					
7½% certificates	-----	125,520,000	-----	-----	125,520,000
7½% certificates	-----	238,040,000	-----	-----	238,040,000
7% certificates	-----	4,068,578,000	745,601,000	-----	3,322,977,000
6½% certificates	-----	212,460,000	212,460,000	-----	-----
6½% certificates	-----	100,275,000	100,275,000	-----	-----
6½% certificates	220,576,000	100,070,000	320,646,000	-----	-----
6½% certificates	-----	300,989,000	300,989,000	-----	-----
6½% certificates	-----	115,550,000	115,550,000	-----	-----
6½% certificates	3,025,405,000	-----	3,025,405,000	-----	-----
Aviation war-risk insurance revolving fund:					
Bills 4/4/78	6,750,000	-----	6,750,000	-----	-----
Bills 5/30/78	8,015,000	-----	8,015,000	-----	-----
Bills 7/25/78	430,000	-----	430,000	-----	-----
Bills 1/18/79	-----	355,000	-----	-----	355,000
Bills 4/3/79	-----	7,360,000	-----	-----	7,360,000
Bills 5/29/79	-----	8,670,000	-----	-----	8,670,000
Black lung disability trust fund:					
Bills 6/22/78	-----	28,335,000	28,335,000	-----	-----
Bills 7/27/78	-----	47,260,000	47,260,000	-----	-----
Bills 8/31/78	-----	75,160,000	75,160,000	-----	-----
Bills 9/28/78	-----	93,795,000	93,795,000	-----	-----

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Civil service retirement fund:					
8½% certificates		\$1,201,254,000			\$1,201,254,000
8½% certificates		8,974,374,000	\$513,783,000		8,460,591,000
8% certificates		1,167,817,000	1,167,817,000		
7½% certificates		598,639,000	598,639,000		
7½% certificates		628,487,000	628,487,000		
7½% certificates		500,007,000	500,007,000		
7½% certificates		2,513,146,000	2,513,146,000		
7½% certificates	\$568,158,000	467,217,000	1,035,375,000		
7% certificates	8,539,346,000		8,539,346,000		
6½% notes	3,951,273,000				3,951,273,000
6½% notes	4,301,747,000		4,301,747,000		
5½% notes	3,980,233,000		1,855,495,000		2,124,738,000
8½% bonds		13,235,490,000			13,235,490,000
7½% bonds	5,379,691,000				5,379,691,000
7½% bonds	8,020,529,000				8,020,529,000
7½% bonds	6,212,608,000				6,212,608,000
7½% bonds	3,470,932,000				3,470,932,000
4½% bonds	1,938,234,000		969,117,000		969,117,000
Comptroller of the Currency					
assessments fund:					
Bills 1/12/78	34,500,000		34,500,000		
Bills 7/20/78		8,500,000	8,500,000		
Bills 7/27/78		28,000,000	28,000,000		
Bills 1/9/79		11,300,000	7,050,000		4,250,000
Bills 1/11/79		6,000,000	3,300,000		2,700,000
Bills 1/18/79		2,000,000			2,000,000
Bills 1/25/79		10,000,000			10,000,000
Bills 2/1/79		23,000,000	3,000,000		20,000,000
8% notes	5,000,000				5,000,000
7½% notes	1,900,000				1,900,000
Comptroller of the Currency trustee					
fund:					
8½% notes	210,000		210,000		
8½% notes		210,000			210,000
6½% notes	5,000				5,000
Department of the Air Force, general					
gift fund:					
7½% bonds		4,000			4,000
Department of the Navy, general gift					
fund:					
8½% bonds		24,000			24,000
7½% bonds	30,000				30,000
Department of the Navy, U.S. Office					
of Naval Records and History:					
7½% bonds	145,000	25,000			170,000
Department of State, conditional gift					
fund, general:					
Bills 11/15/77	130,000		130,000		
Bills 2/7/78	225,000		225,000		
Bills 4/4/78	125,000		125,000		
Bills 1/9/79		130,000			130,000
Bills 2/6/79		225,000			225,000
Bills 4/3/79		125,000			125,000
Bills 5/29/79		100,000			100,000
Bills 7/24/79		200,000			200,000
8½% notes		200,000			200,000
Emergency loan guarantee fund:					
Bills 8/22/78	31,510,000	785,000	32,295,000		
Employees health benefits fund:					
Bills 10/13/77	77,900,000	2,000,000	79,900,000		
Bills 10/27/77	38,160,000	99,650,000	137,810,000		
Bills 11/10/77		77,290,000	77,290,000		
Bills 11/25/77		161,760,000	161,760,000		

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Employee health benefits fund—Con.					
Bills 12/8/77	\$3,340,000	\$71,555,000	\$74,895,000	-----	-----
Bills 12/22/78	56,690,000	171,785,000	228,475,000	-----	-----
Bills 1/12/78	-----	87,960,000	87,960,000	-----	-----
Bills 1/26/78	-----	136,840,000	136,840,000	-----	-----
Bills 2/9/78	-----	83,460,000	83,460,000	-----	-----
Bills 2/23/78	-----	180,355,000	180,355,000	-----	-----
Bills 3/9/78	-----	81,835,000	81,835,000	-----	-----
Bills 3/23/78	-----	158,845,000	158,845,000	-----	-----
Bills 3/30/78	-----	45,375,000	45,375,000	-----	-----
Bills 4/13/78	-----	137,925,000	137,925,000	-----	-----
Bills 4/27/78	-----	171,930,000	171,930,000	-----	-----
Bills 5/11/78	-----	90,120,000	90,120,000	-----	-----
Bills 5/25/78	-----	180,855,000	180,855,000	-----	-----
Bills 6/8/78	-----	117,070,000	117,070,000	-----	-----
Bills 6/22/78	-----	160,035,000	160,035,000	-----	-----
Bills 7/13/78	-----	99,895,000	99,895,000	-----	-----
Bills 7/27/78	-----	153,825,000	153,825,000	-----	-----
Bills 8/10/78	-----	87,955,000	87,955,000	-----	-----
Bills 8/24/78	-----	164,685,000	164,685,000	-----	-----
Bills 9/14/78	-----	85,170,000	85,170,000	-----	-----
Bills 9/28/78	-----	160,220,000	160,220,000	-----	-----
Bills 10/12/78	-----	104,045,000	-----	-----	\$104,045,000
Bills 10/26/78	-----	46,350,000	-----	-----	46,350,000
Bills 12/7/78	-----	11,255,000	-----	-----	11,255,000
Bills 12/12/78	-----	62,790,000	-----	-----	62,790,000
Bills 12/21/78	-----	11,295,000	-----	-----	11,295,000
Bills 12/28/78	-----	6,995,000	-----	-----	6,995,000
8% notes	36,495,000	-----	-----	-----	36,495,000
7½% notes	18,537,000	-----	-----	-----	18,537,000
7¼% notes	41,200,000	-----	41,200,000	-----	-----
6¼% notes	-----	7,905,000	-----	-----	7,905,000
8¼% bonds	-----	65,405,000	-----	-----	65,405,000
8¼% bonds	25,183,000	-----	-----	-----	25,183,000
7¼% bonds	17,070,000	-----	-----	-----	17,070,000
Employees life insurance fund:					
Bills 10/16/77	55,170,000	-----	55,170,000	-----	-----
Bills 11/3/77	-----	52,905,000	52,905,000	-----	-----
Bills 12/1/77	-----	59,955,000	59,955,000	-----	-----
Bills 1/5/78	-----	63,110,000	63,110,000	-----	-----
Bills 2/2/78	-----	54,625,000	54,625,000	-----	-----
Bills 3/2/78	-----	40,825,000	40,825,000	-----	-----
Bills 4/6/78	-----	46,455,000	46,455,000	-----	-----
Bills 5/4/78	-----	40,165,000	40,165,000	-----	-----
Bills 6/1/78	-----	39,210,000	39,210,000	-----	-----
Bills 7/6/78	-----	37,705,000	37,705,000	-----	-----
Bills 8/3/78	-----	38,855,000	38,855,000	-----	-----
Bills 9/7/78	-----	50,840,000	50,840,000	-----	-----
Bills 10/5/78	-----	68,000,000	-----	-----	68,000,000
8% notes	119,411,000	-----	-----	-----	119,411,000
7¼% notes	81,461,000	-----	-----	-----	81,461,000
7¼% notes	24,009,000	-----	-----	-----	24,009,000
8¼% bonds	143,638,000	-----	-----	-----	143,638,000
8¼% bonds	415,358,000	296,113,000	1,882,000	-----	709,589,000
8¼% bonds	724,174,000	157,863,000	-----	-----	882,037,000
8% bonds	43,095,000	84,649,000	-----	-----	127,744,000
7¼% bonds	99,608,000	-----	-----	-----	99,608,000
7¼% bonds	127,753,000	-----	-----	-----	127,753,000
Exchange Stabilization Fund:					
7.10% certificates	-----	1,844,294,261	81,285,162	-----	1,763,009,099
6.75% certificates	-----	1,883,914,178	1,883,914,178	-----	-----
6.65% certificates	-----	1,830,377,898	1,830,377,898	-----	-----
6.40% certificates	-----	1,955,674,928	1,955,674,928	-----	-----
6.20% certificates	-----	4,177,677,709	4,177,677,709	-----	-----
6.10% certificates	-----	2,204,431,163	2,204,431,163	-----	-----
6.05% certificates	-----	4,190,272,247	4,190,272,247	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Exchange Stabilization Fund—Con.					
5.90% certificates	-----	\$2,106,704,432	\$2,106,704,432	-----	-----
5.80% certificates	-----	2,099,291,855	2,099,291,855	-----	-----
5.75% certificates	-----	2,058,597,823	2,058,597,823	-----	-----
5.35% certificates	\$2,049,565,091	-----	2,049,565,091	-----	-----
Export-Import Bank of the United States:					
7.24% certificates	-----	23,600,000	23,600,000	-----	-----
7.11% certificates	-----	32,300,000	24,600,000	-----	\$7,700,000
6.83% certificates	-----	11,600,000	11,600,000	-----	-----
6.64% certificates	-----	5,200,000	5,200,000	-----	-----
6.53% certificates	-----	52,800,000	52,800,000	-----	-----
6.52% certificates	-----	114,100,000	114,100,000	-----	-----
6.49% certificates	-----	127,800,000	127,800,000	-----	-----
6.31% certificates	-----	11,100,000	11,100,000	-----	-----
6.25% certificates	-----	185,700,000	185,700,000	-----	-----
6.22% certificates	-----	116,700,000	116,700,000	-----	-----
5.83% certificates	-----	78,000,000	78,000,000	-----	-----
5.54% certificates	12,600,000	-----	12,600,000	-----	-----
Federal Deposit Insurance Corporation:					
Bills 10/16/77	350,000,000	-----	350,000,000	-----	-----
8.51% certificates	-----	88,051,000	88,051,000	-----	-----
8.44% certificates	-----	83,233,000	83,233,000	-----	-----
8.33% certificates	-----	410,340,000	316,530,000	-----	93,810,000
8.32% certificates	-----	165,655,000	165,655,000	-----	-----
8.31% certificates	-----	158,495,000	158,495,000	-----	-----
8.30% certificates	-----	74,607,000	74,607,000	-----	-----
8.29% certificates	-----	273,101,000	273,101,000	-----	-----
8.23% certificates	-----	74,081,000	74,081,000	-----	-----
8.20% certificates	-----	69,287,000	69,287,000	-----	-----
8.11% certificates	-----	71,454,000	71,454,000	-----	-----
7.99% certificates	-----	74,277,000	74,277,000	-----	-----
7.96% certificates	-----	216,559,000	216,559,000	-----	-----
7.94% certificates	-----	70,564,000	70,564,000	-----	-----
7.92% certificates	-----	74,300,000	74,300,000	-----	-----
7.91% certificates	-----	62,610,000	62,610,000	-----	-----
7.84% certificates	-----	63,664,000	63,664,000	-----	-----
7.82% certificates	-----	80,187,000	80,187,000	-----	-----
7.80% certificates	-----	67,000,000	67,000,000	-----	-----
7.77% certificates	-----	82,534,000	82,534,000	-----	-----
7.76% certificates	-----	69,048,000	69,048,000	-----	-----
7.68% certificates	-----	230,061,000	230,061,000	-----	-----
7.67% certificates	-----	224,326,000	224,326,000	-----	-----
7.65% certificates	-----	212,601,000	212,601,000	-----	-----
7.59% certificates	-----	62,180,000	62,180,000	-----	-----
7.56% certificates	-----	169,094,000	169,094,000	-----	-----
7.54% certificates	-----	116,657,000	116,657,000	-----	-----
7.52% certificates	-----	264,696,000	264,696,000	-----	-----
7.50% certificates	-----	113,695,000	113,695,000	-----	-----
7.47% certificates	-----	535,665,000	535,665,000	-----	-----
7.46% certificates	-----	116,961,000	116,961,000	-----	-----
7.45% certificates	-----	110,090,000	110,090,000	-----	-----
7.43% certificates	-----	341,913,000	341,913,000	-----	-----
7.42% certificates	-----	355,115,000	355,115,000	-----	-----
7.40% certificates	-----	111,391,000	111,391,000	-----	-----
7.39% certificates	-----	509,324,000	509,324,000	-----	-----
7.38% certificates	-----	113,364,000	113,364,000	-----	-----
7.37% certificates	-----	827,387,000	827,387,000	-----	-----
7.36% certificates	-----	260,735,000	260,735,000	-----	-----
7.35% certificates	-----	559,333,000	559,333,000	-----	-----
7.34% certificates	-----	71,699,000	71,699,000	-----	-----
7.33% certificates	-----	165,960,000	165,960,000	-----	-----
7.32% certificates	-----	147,987,000	147,987,000	-----	-----
7.30% certificates	-----	101,694,000	101,694,000	-----	-----
7.26% certificates	-----	76,010,000	76,010,000	-----	-----
7.25% certificates	-----	99,867,000	99,867,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Deposit Insurance Corporation—Continued					
7.23% certificates.....		\$76,990,000	\$76,990,000		
7.18% certificates.....		99,367,000	99,367,000		
7.12% certificates.....		157,076,000	157,076,000		
7.10% certificates.....		167,646,000	167,646,000		
7.09% certificates.....		95,837,000	95,837,000		
7.04% certificates.....		93,648,000	93,648,000		
6.96% certificates.....		34,280,000	34,280,000		
6.85% certificates.....		91,721,000	91,721,000		
6.83% certificates.....		89,000,000	89,000,000		
6.80% certificates.....		81,483,000	81,483,000		
6.78% certificates.....		81,977,000	81,977,000		
6.77% certificates.....		19,675,000	19,675,000		
6.75% certificates.....		70,000,000	70,000,000		
6.74% certificates.....		874,000,000	874,000,000		
6.73% certificates.....		291,000,000	291,000,000		
6.72% certificates.....		294,000,000	294,000,000		
6.71% certificates.....		743,000,000	743,000,000		
6.70% certificates.....		18,677,000	18,677,000		
6.69% certificates.....		36,980,000	36,980,000		
6.68% certificates.....		74,550,000	74,550,000		
6.66% certificates.....		586,285,000	586,285,000		
6.64% certificates.....		82,691,000	82,691,000		
6.63% certificates.....		195,553,000	195,553,000		
6.62% certificates.....		268,297,000	268,297,000		
6.61% certificates.....		1,063,505,000	1,063,505,000		
6.60% certificates.....		2,584,728,000	2,584,728,000		
6.59% certificates.....		574,713,000	574,713,000		
6.58% certificates.....		2,542,379,000	2,542,379,000		
6.57% certificates.....		394,585,000	394,585,000		
6.56% certificates.....		596,000,000	596,000,000		
6.55% certificates.....		1,870,000,000	1,870,000,000		
6.54% certificates.....		534,000,000	534,000,000		
6.53% certificates.....		629,080,000	629,080,000		
6.52% certificates.....		122,000,000	122,000,000		
6.51% certificates.....		490,000,000	490,000,000		
6.50% certificates.....		870,000,000	870,000,000		
6.49% certificates.....		603,000,000	603,000,000		
6.47% certificates.....		365,000,000	365,000,000		
6.46% certificates.....		398,000,000	398,000,000		
6.45% certificates.....		441,000,000	441,000,000		
6.44% certificates.....		152,000,000	152,000,000		
6.43% certificates.....		200,000,000	200,000,000		
6.42% certificates.....		72,000,000	72,000,000		
6.41% certificates.....		513,000,000	513,000,000		
6.40% certificates.....		821,000,000	821,000,000		
6.38% certificates.....		474,000,000	474,000,000		
6.37% certificates.....		114,000,000	114,000,000		
6.35% certificates.....		382,000,000	382,000,000		
6.34% certificates.....		11,000,000	11,000,000		
6.33% certificates.....		16,000,000	16,000,000		
6.30% certificates.....		148,000,000	148,000,000		
6.25% certificates.....		125,000,000	125,000,000		
6.20% certificates.....		712,000,000	712,000,000		
6.12% certificates.....	\$353,000,000		353,000,000		
6.09% certificates.....		362,000,000	362,000,000		
8½% notes.....		510,000,000			\$510,000,000
8¼% notes.....	268,833,000				268,833,000
8% notes.....	1,427,500,000	300,000,000			1,727,500,000
7½% notes.....	584,566,000	225,000,000	100,000,000		709,566,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Deposit Insurance Corporation—Continued					
7¼% notes	\$250,000,000	-----	-----	-----	\$250,000,000
7¼% notes	238,000,000	\$220,000,000	-----	-----	458,000,000
7½% notes	100,000,000	-----	-----	-----	100,000,000
7¾% notes	457,506,000	-----	-----	-----	457,506,000
7¼% notes	750,000,000	60,000,000	-----	-----	810,000,000
7% notes	50,000,000	-----	-----	-----	50,000,000
Federal disability insurance trust fund:					
8¼% certificates	-----	2,269,356,000	\$2,269,356,000	-----	-----
8½% certificates	-----	2,399,143,000	1,167,143,000	-----	1,232,000,000
8% certificates	-----	2,386,561,000	2,386,561,000	-----	-----
7¼% certificates	-----	1,226,611,000	1,226,611,000	-----	-----
7¼% certificates	-----	1,124,964,000	1,124,964,000	-----	-----
7¼% certificates	-----	896,764,000	896,764,000	-----	-----
7¼% certificates	-----	1,674,888,000	1,674,888,000	-----	-----
7¼% certificates	-----	559,379,000	559,379,000	-----	-----
7% certificates	710,032,000	-----	710,032,000	-----	-----
8¼% bonds	-----	1,898,587,000	1,033,767,000	-----	864,820,000
7¼% bonds	1,094,967,000	-----	575,786,000	-----	519,181,000
7½% bonds	899,219,000	-----	315,100,000	-----	584,119,000
7¼% bonds	903,541,000	-----	360,191,000	-----	543,350,000
7¼% bonds	333,156,000	-----	23,320,000	-----	309,836,000
Federal Financing Bank:					
Bills 10/13/77	9,005,000	-----	9,005,000	-----	-----
Bills 10/20/77	305,000	-----	305,000	-----	-----
Bills 11/7/77	12,975,000	-----	12,975,000	-----	-----
Bills 12/15/77	15,920,000	-----	15,920,000	-----	-----
Bills 1/19/78	-----	18,580,000	18,580,000	-----	-----
Bills 2/16/78	-----	17,710,000	17,710,000	-----	-----
Bills 3/16/78	-----	18,985,000	18,985,000	-----	-----
Bills 4/20/78	-----	24,120,000	24,120,000	-----	-----
Bills 5/18/78	-----	18,500,000	18,500,000	-----	-----
Bills 6/15/78	-----	23,635,000	23,635,000	-----	-----
Bills 7/20/78	-----	24,925,000	24,925,000	-----	-----
Bills 8/17/78	-----	32,400,000	32,400,000	-----	-----
Bills 9/21/78	-----	29,825,000	29,825,000	-----	-----
Bills 10/19/78	-----	33,515,000	-----	-----	33,515,000
Bills 11/16/78	-----	44,800,000	-----	-----	44,800,000
Bills 12/21/78	-----	38,580,000	-----	-----	38,580,000
Federal hospital insurance trust fund:					
8¼% certificates	-----	2,867,754,000	2,867,754,000	-----	-----
8¼% certificates	-----	3,245,636,000	2,508,633,000	-----	737,003,000
8% certificates	-----	2,974,467,000	2,974,467,000	-----	-----
7¼% certificates	-----	2,379,345,000	2,379,345,000	-----	-----
7¼% certificates	-----	1,402,613,000	1,402,613,000	-----	-----
7¼% certificates	-----	1,533,218,000	1,533,218,000	-----	-----
7¼% certificates	-----	2,535,955,000	2,535,955,000	-----	-----
7¼% certificates	-----	859,220,000	859,220,000	-----	-----
7% certificates	506,993,000	-----	506,993,000	-----	-----
6¼% notes	2,113,173,000	-----	582,994,000	-----	1,530,179,000
8¼% bonds	-----	2,152,826,000	726,164,000	-----	1,426,662,000
7¼% bonds	3,651,163,000	-----	-----	-----	3,651,163,000
7¼% bonds	1,774,539,000	-----	-----	-----	1,774,539,000
7¼% bonds	2,063,281,000	-----	-----	-----	2,063,281,000
7¼% bonds	814,591,000	-----	290,112,000	-----	524,479,000
Federal Housing Administration:					
Cooperative management housing insurance fund:					
8¼% notes	-----	1,655,000	-----	-----	1,655,000
7¼% notes	2,935,000	-----	2,935,000	-----	-----
6¼% notes	-----	980,000	980,000	-----	-----
5¼% notes	-----	2,600,000	-----	-----	2,600,000
8¼% bonds	-----	405,000	-----	-----	405,000
8¼% bonds	846,000	-----	-----	-----	846,000
7¼% bonds	6,335,000	-----	-----	-----	6,335,000

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TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Housing Administration—Con.					
Mutual mortgage insurance fund:					
8½% bonds	\$39,624,000	-----	-----	-----	\$39,624,000
8½% bonds	51,718,000	\$79,000,000	\$32,000	-----	130,686,000
8½% bonds	175,342,000	-----	-----	-----	175,342,000
7½% bonds	313,520,000	19,796,000	-----	-----	333,316,000
7½% bonds	365,000,000	-----	-----	-----	365,000,000
Federal old-age and survivors insurance trust fund:					
8½% certificates	-----	14,924,736,000	13,630,013,000	-----	1,294,723,000
8½% certificates	-----	11,166,779,000	6,397,287,000	-----	4,769,492,000
8% certificates	-----	16,201,552,000	16,201,552,000	-----	-----
7½% certificates	-----	5,576,020,000	5,576,020,000	-----	-----
7½% certificates	-----	8,102,500,000	8,102,500,000	-----	-----
7½% certificates	-----	5,226,134,000	5,226,134,000	-----	-----
7½% certificates	-----	12,347,452,000	12,347,452,000	-----	-----
7½% certificates	1,649,440,000	4,178,955,000	5,828,395,000	-----	-----
7% certificates	5,180,294,000	-----	5,180,294,000	-----	-----
6½% notes	326,153,000	-----	326,153,000	-----	-----
8½% bonds	-----	7,267,938,000	5,712,202,000	-----	1,555,736,000
7½% bonds	6,101,188,000	-----	1,355,820,000	-----	4,745,368,000
7½% bonds	7,109,182,000	-----	1,106,850,000	-----	6,002,332,000
7½% bonds	7,567,468,000	-----	2,066,868,000	-----	5,500,600,000
7½% bonds	3,399,054,000	-----	377,538,000	-----	3,021,516,000
Federal Savings and Loan Insurance Corporation:					
8.51% certificates	-----	647,718,000	647,718,000	-----	-----
8.44% certificates	-----	647,239,000	647,239,000	-----	-----
8.33% certificates	-----	3,219,809,000	2,573,333,000	-----	646,476,000
8.32% certificates	-----	1,291,481,000	1,291,481,000	-----	-----
8.31% certificates	-----	1,289,608,000	1,289,608,000	-----	-----
8.30% certificates	-----	642,000,000	642,000,000	-----	-----
8.29% certificates	-----	1,946,797,000	1,946,797,000	-----	-----
8.23% certificates	-----	641,131,000	641,131,000	-----	-----
8.20% certificates	-----	638,082,000	638,082,000	-----	-----
8.11% certificates	-----	638,247,000	638,247,000	-----	-----
7.99% certificates	-----	633,618,000	633,618,000	-----	-----
7.96% certificates	-----	1,896,547,000	1,896,547,000	-----	-----
7.94% certificates	-----	632,197,000	632,197,000	-----	-----
7.92% certificates	-----	635,375,000	635,375,000	-----	-----
7.91% certificates	-----	630,182,000	630,182,000	-----	-----
7.84% certificates	-----	630,667,000	630,667,000	-----	-----
7.82% certificates	-----	497,561,000	497,561,000	-----	-----
7.80% certificates	-----	631,141,000	631,141,000	-----	-----
7.77% certificates	-----	497,887,000	497,887,000	-----	-----
7.76% certificates	-----	631,355,000	631,355,000	-----	-----
7.68% certificates	-----	1,114,442,000	1,114,442,000	-----	-----
7.67% certificates	-----	1,088,462,000	1,088,462,000	-----	-----
7.65% certificates	-----	1,107,544,000	1,107,544,000	-----	-----
7.59% certificates	-----	629,262,000	629,262,000	-----	-----
7.56% certificates	-----	1,134,347,000	1,134,347,000	-----	-----
7.54% certificates	-----	552,393,000	552,393,000	-----	-----
7.52% certificates	-----	963,417,000	963,417,000	-----	-----
7.50% certificates	-----	506,265,000	506,265,000	-----	-----
7.47% certificates	-----	1,822,563,000	1,822,563,000	-----	-----
7.46% certificates	-----	456,346,000	456,346,000	-----	-----
7.45% certificates	-----	453,095,000	453,095,000	-----	-----
7.43% certificates	-----	1,395,871,000	1,395,871,000	-----	-----
7.42% certificates	-----	1,443,885,000	1,443,885,000	-----	-----
7.40% certificates	-----	454,730,000	454,730,000	-----	-----
7.39% certificates	-----	1,914,313,000	1,914,313,000	-----	-----
7.38% certificates	-----	505,515,000	505,515,000	-----	-----
7.37% certificates	-----	2,929,917,000	2,929,917,000	-----	-----
7.36% certificates	-----	922,020,000	922,020,000	-----	-----

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Savings and Loan Insurance Corporation—Continued					
7.35% certificates	-----	\$2,485,505,000	\$2,485,505,000	-----	-----
7.34% certificates	-----	496,711,000	496,711,000	-----	-----
7.33% certificates	-----	995,804,000	995,804,000	-----	-----
7.32% certificates	-----	456,858,000	456,858,000	-----	-----
7.30% certificates	-----	451,058,000	451,058,000	-----	-----
7.26% certificates	-----	539,458,000	539,458,000	-----	-----
7.25% certificates	-----	450,152,000	450,152,000	-----	-----
7.23% certificates	-----	540,283,000	540,283,000	-----	-----
7.18% certificates	-----	449,586,000	449,586,000	-----	-----
7.12% certificates	-----	1,080,894,000	1,080,894,000	-----	-----
7.10% certificates	-----	937,964,000	937,964,000	-----	-----
7.09% certificates	-----	441,708,000	441,708,000	-----	-----
7.04% certificates	-----	440,415,000	440,415,000	-----	-----
6.96% certificates	-----	442,230,000	442,230,000	-----	-----
6.85% certificates	-----	439,066,000	439,066,000	-----	-----
6.83% certificates	-----	357,410,000	357,410,000	-----	-----
6.80% certificates	-----	462,290,000	462,290,000	-----	-----
6.78% certificates	-----	897,905,000	897,905,000	-----	-----
6.77% certificates	-----	441,108,000	441,108,000	-----	-----
6.75% certificates	-----	362,443,000	362,443,000	-----	-----
6.74% certificates	-----	1,562,766,000	1,562,766,000	-----	-----
6.73% certificates	-----	472,929,000	472,929,000	-----	-----
6.72% certificates	-----	463,457,000	463,457,000	-----	-----
6.71% certificates	-----	1,264,210,000	1,264,210,000	-----	-----
6.70% certificates	-----	441,362,000	441,362,000	-----	-----
6.69% certificates	-----	442,303,000	442,303,000	-----	-----
6.68% certificates	-----	537,978,000	537,978,000	-----	-----
6.66% certificates	-----	1,730,947,000	1,730,947,000	-----	-----
6.64% certificates	-----	884,570,000	884,570,000	-----	-----
6.63% certificates	-----	1,762,309,000	1,762,309,000	-----	-----
6.62% certificates	-----	1,693,311,000	1,693,311,000	-----	-----
6.61% certificates	-----	2,675,819,000	2,675,819,000	-----	-----
6.60% certificates	-----	6,065,664,000	6,065,664,000	-----	-----
6.59% certificates	-----	1,243,856,000	1,243,856,000	-----	-----
6.58% certificates	-----	4,602,930,000	4,602,930,000	-----	-----
6.57% certificates	-----	1,280,714,000	1,280,714,000	-----	-----
6.56% certificates	-----	2,070,320,000	2,070,320,000	-----	-----
6.55% certificates	-----	2,599,939,000	2,599,939,000	-----	-----
6.54% certificates	-----	2,474,172,000	2,474,172,000	-----	-----
6.53% certificates	-----	1,285,710,000	1,285,710,000	-----	-----
6.52% certificates	-----	356,274,000	356,274,000	-----	-----
6.51% certificates	-----	830,076,000	830,076,000	-----	-----
6.50% certificates	-----	2,245,078,000	2,245,078,000	-----	-----
6.49% certificates	-----	1,185,008,000	1,185,008,000	-----	-----
6.47% certificates	-----	473,497,000	473,497,000	-----	-----
6.46% certificates	-----	1,256,040,000	1,256,040,000	-----	-----
6.45% certificates	-----	2,732,168,000	2,732,168,000	-----	-----
6.44% certificates	-----	828,889,000	828,889,000	-----	-----
6.43% certificates	-----	1,920,817,000	1,920,817,000	-----	-----
6.42% certificates	-----	413,420,000	413,420,000	-----	-----
6.41% certificates	-----	1,485,379,000	1,485,379,000	-----	-----
6.40% certificates	-----	2,944,777,000	2,944,777,000	-----	-----
6.38% certificates	-----	1,407,379,000	1,407,379,000	-----	-----
6.37% certificates	-----	355,649,000	355,649,000	-----	-----
6.35% certificates	-----	2,761,708,000	2,761,708,000	-----	-----
6.34% certificates	-----	391,317,000	391,317,000	-----	-----
6.33% certificates	-----	399,146,000	399,146,000	-----	-----
6.30% certificates	-----	1,138,878,000	1,138,878,000	-----	-----
6.25% certificates	-----	332,718,000	332,718,000	-----	-----
6.20% certificates	-----	347,710,000	347,710,000	-----	-----
6.12% certificates	\$343,213,000	-----	343,213,000	-----	-----
6.09% certificates	-----	346,172,000	346,172,000	-----	-----
8½% notes	25,000,000	-----	-----	-----	\$25,000,000

See footnotes at end of table.

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Federal Reserve Bank of St. Louis

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Savings and Loan Insurance Corporation—Continued					
8% notes	\$523,800,000	\$50,000,000	-----	-----	\$573,800,000
7½% notes	73,000,000	50,000,000	\$25,000,000	-----	98,000,000
7½% notes	-----	50,000,000	-----	-----	50,000,000
7¼% notes	255,000,000	25,000,000	-----	-----	280,000,000
7¼% notes	-----	100,000,000	-----	-----	100,000,000
7% notes	330,000,000	-----	-----	-----	330,000,000
6½% notes	100,000,000	-----	-----	-----	100,000,000
5½% notes	250,000,000	-----	-----	-----	250,000,000
8½% bonds	211,550,000	-----	-----	-----	211,550,000
8¼% bonds	82,210,000	-----	-----	-----	82,210,000
7½% bonds	325,000,000	-----	-----	-----	325,000,000
7% bonds	16,000,000	-----	-----	-----	16,000,000
Federal ship financing escrow fund:					
Bills 10/6/77	18,325,000	-----	18,325,000	-----	-----
Bills 10/13/77	780,000	-----	780,000	-----	-----
Bills 10/18/77	1,735,000	-----	1,735,000	-----	-----
Bills 10/20/77	3,025,000	-----	3,025,000	-----	-----
Bills 10/27/77	18,470,000	-----	18,470,000	-----	-----
Bills 11/3/77	13,880,000	570,000	14,450,000	-----	-----
Bills 11/10/77	-----	1,205,000	1,205,000	-----	-----
Bills 11/15/77	36,700,000	2,270,000	38,970,000	-----	-----
Bills 11/25/77	3,500,000	-----	3,500,000	-----	-----
Bills 12/1/77	13,440,000	500,000	13,940,000	-----	-----
Bills 12/8/77	5,140,000	11,585,000	16,725,000	-----	-----
Bills 12/13/77	4,600,000	1,580,000	6,180,000	-----	-----
Bills 12/15/77	585,000	-----	585,000	-----	-----
Bills 12/22/77	7,760,000	10,965,000	18,725,000	-----	-----
Bills 12/29/77	3,400,000	500,000	3,900,000	-----	-----
Bills 1/5/78	2,610,000	6,550,000	9,160,000	-----	-----
Bills 1/10/78	105,610,000	20,740,000	126,350,000	-----	-----
Bills 1/12/78	780,000	1,940,000	2,720,000	-----	-----
Bills 1/19/78	265,000	7,275,000	7,540,000	-----	-----
Bills 1/26/78	2,015,000	2,820,000	4,835,000	-----	-----
Bills 2/2/78	-----	920,000	920,000	-----	-----
Bills 2/7/78	4,040,000	12,815,000	16,855,000	-----	-----
Bills 2/9/78	8,550,000	8,630,000	17,180,000	-----	-----
Bills 2/16/78	-----	11,105,000	11,105,000	-----	-----
Bills 2/23/78	-----	8,525,000	8,525,000	-----	-----
Bills 3/2/78	-----	500,000	500,000	-----	-----
Bills 3/7/78	3,780,000	3,040,000	6,820,000	-----	-----
Bills 3/9/78	-----	62,300,000	62,300,000	-----	-----
Bills 3/16/78	-----	90,000	90,000	-----	-----
Bills 3/23/78	-----	8,235,000	8,235,000	-----	-----
Bills 3/30/78	-----	9,145,000	9,145,000	-----	-----
Bills 4/4/78	11,100,000	21,495,000	32,595,000	-----	-----
Bills 4/6/78	-----	2,840,000	2,840,000	-----	-----
Bills 4/13/78	-----	23,825,000	23,825,000	-----	-----
Bills 4/20/78	-----	505,000	505,000	-----	-----
Bills 4/27/78	-----	1,425,000	1,425,000	-----	-----
Bills 5/2/78	90,535,000	23,785,000	114,320,000	-----	-----
Bills 5/11/78	-----	87,215,000	87,215,000	-----	-----
Bills 5/18/78	-----	90,000	90,000	-----	-----
Bills 5/25/78	-----	5,065,000	5,065,000	-----	-----
Bills 5/30/78	-----	7,955,000	7,955,000	-----	-----
Bills 6/15/78	-----	2,140,000	2,140,000	-----	-----
Bills 6/27/78	-----	16,690,000	16,690,000	-----	-----
Bills 6/29/78	-----	7,745,000	7,745,000	-----	-----
Bills 7/6/78	-----	35,230,000	35,230,000	-----	-----
Bills 7/13/78	-----	23,610,000	23,610,000	-----	-----
Bills 7/20/78	-----	8,810,000	8,810,000	-----	-----
Bills 7/25/78	96,345,000	27,515,000	123,860,000	-----	-----
Bills 7/27/78	-----	8,420,000	8,420,000	-----	-----
Bills 8/10/78	-----	6,425,000	6,425,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal ship financing escrow fund—Continued					
Bills 8/17/78		\$2,245,000	\$2,245,000		
Bills 8/31/78		105,000	105,000		
Bills 9/14/78		4,865,000	4,865,000		
Bills 9/19/78	\$14,760,000	65,655,000	80,415,000		
Bills 9/21/78		196,450,000	196,450,000		
Bills 9/28/78		25,820,000	25,820,000		
Bills 10/5/78		1,050,000			\$1,050,000
Bills 10/12/78		6,905,000	6,905,000		
Bills 10/17/78		19,035,000	12,115,000		6,920,000
Bills 10/19/78		480,000			480,000
Bills 10/26/78		55,330,000	3,850,000		51,480,000
Bills 11/2/78		3,410,000			3,410,000
Bills 11/9/78		1,785,000	535,000		1,250,000
Bills 11/14/78		17,140,000	665,000		16,475,000
Bills 11/16/78		550,000			550,000
Bills 12/7/78		3,045,000			3,045,000
Bills 12/12/78		28,065,000			28,065,000
Bills 12/14/78		225,000			225,000
Bills 12/21/78		415,000			415,000
Bills 12/28/78		101,180,000			101,180,000
Bills 1/9/79		36,300,000			36,300,000
Bills 1/25/79		2,575,000			2,575,000
Bills 2/6/79		6,180,000			6,180,000
Bills 3/6/79		105,000			105,000
Bills 3/15/79		65,000			65,000
Bills 4/3/79		39,225,000			39,225,000
Bills 5/29/79		25,915,000			25,915,000
Bills 6/26/79		4,600,000			4,600,000
7½% notes	33,520,000		33,520,000		
6¼% notes		38,410,000			38,410,000
Federal ship financing fund, fishing vessels, NOAA:					
Bills 10/18/77	1,435,000		1,435,000		
Bills 4/13/78		1,415,000	1,415,000		
Bills 4/3/79		1,380,000			1,380,000
Bills 5/29/79		85,000			85,000
Bills 7/24/79		160,000			160,000
Federal ship financing revolving fund:					
Bills 10/18/77	1,065,000		1,065,000		
Bills 12/8/77		1,000,000	1,000,000		
Bills 1/26/78		1,205,000	1,205,000		
Bills 5/30/78	585,000	305,000	890,000		
Bills 9/19/78		1,290,000	1,290,000		
Bills 10/17/78		1,140,000			1,140,000
Bills 1/9/79		1,375,000			1,375,000
Bills 4/3/79		4,265,000			4,265,000
Bills 7/24/79		5,075,000			5,075,000
8% notes	10,175,000	17,455,000			27,630,000
7½% notes	34,900,000		12,830,000		22,070,000
7¼% notes	6,585,000		6,585,000		
7% notes	8,500,000	14,730,000	20,795,000		2,435,000
6% notes	5,919,000		5,919,000		
Federal supplementary medical insurance trust fund:					
8½% certificates		1,498,575,000	1,063,245,000		435,330,000
8¼% certificates		1,456,497,000	1,424,252,000		32,245,000
8% certificates		1,418,513,000	1,418,513,000		
7½% certificates		716,514,000	716,514,000		
7¼% certificates		752,464,000	752,464,000		
7% certificates		992,750,000	992,750,000		
7¼% certificates		1,895,988,000	1,895,988,000		
7¼% certificates	41,235,000	203,264,000	244,499,000		
6½% notes	277,822,000		78,793,000		199,029,000
8¼% bonds		1,954,090,000	253,795,000		1,700,295,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal supplementary medical insurance trust fund—Continued					
7½% bonds	\$557,672,000	-----	-----	-----	\$557,672,000
7½% bonds	162,177,000	-----	-----	-----	162,177,000
7½% bonds	177,430,000	-----	-----	-----	177,430,000
7½% bonds	1,015,742,000	-----	\$259,228,000	-----	756,514,000
Foreign service retirement fund:					
8½% certificates	-----	\$7,450,000	1,932,000	-----	5,518,000
8½% certificates	-----	90,596,000	12,098,000	-----	78,498,000
8% certificates	-----	7,850,000	7,850,000	-----	-----
7½% certificates	-----	3,685,000	3,685,000	-----	-----
7½% certificates	-----	3,847,000	3,847,000	-----	-----
7½% certificates	-----	4,876,000	4,876,000	-----	-----
7½% certificates	-----	37,234,000	37,234,000	-----	-----
7½% certificates	2,582,000	31,784,000	34,366,000	-----	-----
7% certificates	66,222,000	-----	66,222,000	-----	-----
6½% notes	11,192,000	-----	-----	-----	11,192,000
5½% notes	9,125,000	-----	9,125,000	-----	-----
8½% bonds	-----	112,311,000	-----	-----	112,311,000
7½% bonds	41,951,000	-----	-----	-----	41,951,000
7½% bonds	41,052,000	-----	-----	-----	41,052,000
7½% bonds	52,392,000	-----	-----	-----	52,392,000
7½% bonds	28,347,000	-----	11,465,000	-----	16,882,000
4% bonds	15,085,000	-----	3,017,000	-----	12,068,000
General Post fund, Veterans Administration:					
8½% notes	-----	240,000	240,000	-----	-----
8½% bonds	332,000	987,000	-----	-----	1,319,000
GSA participation certificate trust:					
Bills 7/27/78	-----	9,775,000	9,775,000	-----	-----
Bills 9/28/78	-----	5,140,000	5,140,000	-----	-----
Bills 6/26/79	-----	185,000	-----	-----	185,000
8.30% notes	4,562,815	-----	4,562,815	-----	-----
7½% notes	31,000	193,000	224,000	-----	-----
6½% notes	11,920,000	410,000	12,330,000	-----	-----
Gifts and bequests, Commerce:					
Bills 11/15/77	45,000	-----	45,000	-----	-----
Bills 5/4/78	-----	45,000	45,000	-----	-----
Bills 8/31/78	-----	35,000	35,000	-----	-----
Bills 11/14/78	-----	45,000	10,000	-----	35,000
Bills 11/30/78	-----	25,000	-----	-----	25,000
Government life insurance fund:					
6½% certificates	-----	15,589,000	15,589,000	-----	-----
6½% notes	46,875,000	-----	-----	-----	46,875,000
5½% notes	111,949,000	-----	111,949,000	-----	-----
5½% notes	32,152,000	-----	10,984,000	-----	21,168,000
7½% bonds	-----	158,444,000	-----	-----	158,444,000
7½% bonds	34,910,000	-----	-----	-----	34,910,000
7% bonds	71,735,000	-----	-----	-----	71,735,000
6½% bonds	90,990,000	-----	-----	-----	90,990,000
6½% bonds	71,520,000	-----	-----	-----	71,520,000
4½% bonds	28,468,000	-----	28,468,000	-----	-----
3½% bonds	37,273,000	-----	37,273,000	-----	-----
Government National Mortgage Association:					
Bills 10/3/77	4,835,000	-----	4,835,000	-----	-----
Bills 10/6/77	5,100,000	-----	5,100,000	-----	-----
Bills 10/10/77	2,555,000	-----	2,555,000	-----	-----
Bills 10/11/77	8,250,000	-----	8,250,000	-----	-----
Bills 10/18/77	10,580,000	-----	10,580,000	-----	-----
Bills 12/1/77	12,335,000	2,655,000	14,990,000	-----	-----
Bills 12/12/77	11,200,000	-----	11,200,000	-----	-----
Bills 12/23/77	5,020,000	-----	5,020,000	-----	-----
Bills 1/3/78	-----	2,365,000	2,365,000	-----	-----
Bills 1/19/78	14,290,000	-----	14,290,000	-----	-----
Bills 2/1/78	5,270,000	8,345,000	13,615,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Government National Mortgage Association—Continued					
Bills 2/14/78	\$15,935,000	\$25,110,000	\$41,045,000	-----	-----
Bills 3/7/78	4,825,000	-----	4,825,000	-----	-----
Bills 4/3/78	1,535,000	27,315,000	28,850,000	-----	-----
Bills 4/6/78	145,000	4,955,000	5,100,000	-----	-----
Bills 4/8/78	120,000	-----	120,000	-----	-----
Bills 4/10/78	-----	10,810,000	10,810,000	-----	-----
Bills 6/1/78	1,765,000	-----	1,765,000	-----	-----
Bills 6/12/78	-----	15,055,000	15,055,000	-----	-----
Bills 6/23/78	-----	4,855,000	4,855,000	-----	-----
Bills 6/27/78	1,805,000	-----	1,805,000	-----	-----
Bills 7/3/78	6,620,000	13,030,000	19,650,000	-----	-----
Bills 7/19/78	4,155,000	10,315,000	14,470,000	-----	-----
Bills 8/1/78	-----	13,615,000	13,615,000	-----	-----
Bills 8/14/78	32,680,000	447,265,000	479,945,000	-----	-----
Bills 10/6/78	-----	5,145,000	-----	-----	\$5,145,000
Bills 10/10/78	-----	10,805,000	-----	-----	10,805,000
Bills 12/1/78	-----	470,000	-----	-----	470,000
Bills 12/11/78	-----	11,200,000	-----	-----	11,200,000
Bills 12/26/78	-----	4,855,000	-----	-----	4,855,000
Bills 1/2/79	-----	1,575,000	-----	-----	1,575,000
Bills 1/19/79	-----	14,475,000	-----	-----	14,475,000
Bills 2/1/79	-----	13,615,000	-----	-----	13,615,000
Bills 2/13/79	-----	27,715,000	-----	-----	27,715,000
Bills 4/2/79	-----	21,085,000	-----	-----	21,085,000
Bills 4/6/79	-----	4,240,000	-----	-----	4,240,000
Bills 4/9/79	-----	2,800,000	-----	-----	2,800,000
Bills 6/1/79	-----	770,000	-----	-----	770,000
Bills 6/25/79	-----	23,210,000	-----	-----	23,210,000
Bills 7/19/79	-----	7,725,000	-----	-----	7,725,000
7.54% certificates	-----	92,188,000	92,188,000	-----	-----
7.36% certificates	-----	18,050,000	18,050,000	-----	-----
6.54% certificates	-----	13,147,000	13,147,000	-----	-----
6.46% certificates	-----	17,295,000	17,295,000	-----	-----
8¼% notes	-----	545,000	-----	-----	545,000
8¼% notes	-----	5,975,000	-----	-----	5,975,000
8¼% notes	-----	107,955,000	77,084,000	-----	30,871,000
8¼% notes	24,261,000	-----	-----	-----	24,261,000
8% notes	26,299,000	26,587,000	-----	-----	52,886,000
7¼% notes	34,230,000	7,586,000	-----	-----	41,816,000
7¼% notes	41,787,000	-----	-----	-----	41,787,000
7¼% notes	-----	19,898,000	-----	-----	19,898,000
7¼% notes	63,030,000	5,673,000	-----	-----	68,703,000
7¼% notes	32,759,000	86,794,000	2,268,000	-----	117,285,000
7¼% notes	13,468,000	-----	13,468,000	-----	-----
7% notes	152,677,000	33,419,000	-----	-----	186,096,000
6¼% notes	232,234,000	-----	207,235,000	-----	24,999,000
6¼% notes	16,250,000	-----	16,250,000	-----	-----
6¼% notes	33,900,000	685,000	12,473,000	-----	22,112,000
6¼% notes	97,260,000	-----	94,145,000	-----	3,115,000
6¼% notes	5,320,000	-----	5,320,000	-----	-----
6¼% notes	48,532,000	-----	37,062,000	\$3,155,000	8,315,000
6¼% notes	12,970,000	48,730,000	-----	-----	61,700,000
6% notes	-----	110,000	-----	-----	110,000
5¼% notes	4,452,000	-----	-----	-----	4,452,000
5¼% notes	-----	965,000	-----	-----	965,000
7% bonds	1,541,000	2,778,000	-----	-----	4,319,000
6¼% bonds	11,501,000	-----	-----	-----	11,501,000
6¼% bonds	1,716,000	-----	-----	-----	1,716,000
Government National Mortgage Association, MBS investment account:					
Bills 6/15/78	-----	52,975,000	52,975,000	-----	-----
7.12% certificates	-----	52,727,000	52,727,000	-----	-----
8½% notes	-----	2,470,000	-----	-----	2,470,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Government National Mortgage Association, MBS investment account—Continued					
8¼% notes	-----	\$11,471,000	-----	-----	\$11,471,000
8% notes	\$986,000	6,921,000	\$986,000	-----	6,921,000
7½% notes	6,738,000	-----	2,750,000	-----	3,988,000
7¼% notes	1,107,000	-----	1,107,000	-----	-----
7% notes	1,238,000	-----	-----	-----	1,238,000
7¼% notes	2,417,000	-----	-----	-----	2,417,000
7¼% notes	4,545,000	3,950,000	-----	-----	8,495,000
7% notes	12,856,000	2,094,000	-----	-----	14,950,000
6½% notes	2,289,000	-----	-----	-----	2,289,000
6½% notes	3,505,000	-----	-----	-----	3,505,000
6¼% notes	1,934,000	-----	-----	-----	1,934,000
Harry S. Truman memorial scholarship fund:					
Bills 10/6/77	1,490,000	-----	1,490,000	-----	-----
Bills 11/3/77	-----	1,495,000	1,495,000	-----	-----
Bills 12/1/77	-----	2,295,000	2,295,000	-----	-----
Bills 1/5/78	-----	2,260,000	2,260,000	-----	-----
Bills 2/2/78	-----	2,165,000	2,165,000	-----	-----
Bills 3/2/78	-----	2,225,000	2,225,000	-----	-----
Bills 4/6/78	-----	2,140,000	2,140,000	-----	-----
Bills 5/4/78	-----	135,000	135,000	-----	-----
Bills 6/1/78	-----	1,020,000	1,020,000	-----	-----
Bills 7/6/78	-----	1,025,000	1,025,000	-----	-----
Bills 8/3/78	-----	930,000	930,000	-----	-----
Bills 9/7/78	-----	1,120,000	1,120,000	-----	-----
Bills 10/5/78	-----	1,030,000	-----	-----	1,030,000
8% notes	5,000,000	-----	-----	-----	5,000,000
7¼% notes	5,000,000	1,949,000	-----	-----	6,949,000
7¼% notes	5,000,000	-----	-----	-----	5,000,000
8¼% bonds	9,673,000	327,000	-----	-----	10,000,000
7¼% bonds	5,000,000	-----	-----	-----	5,000,000
Highway trust fund:					
7¼% certificates	-----	595,900,000	-----	-----	595,900,000
7¼% certificates	-----	1,312,591,000	9,000,000	-----	1,303,591,000
7% certificates	-----	12,770,512,000	3,091,921,000	-----	9,678,591,000
6¼% certificates	-----	1,162,700,000	1,162,700,000	-----	-----
6¼% certificates	-----	538,900,000	538,900,000	-----	-----
6¼% certificates	-----	1,427,078,000	1,427,078,000	-----	-----
6¼% certificates	-----	603,812,000	603,812,000	-----	-----
6¼% certificates	1,407,331,000	593,900,000	2,001,231,000	-----	-----
6¼% certificates	8,671,356,000	1,000,000	8,672,356,000	-----	-----
Indian money proceeds of labor, Bureau of Indian Affairs:					
Bills 10/20/77	400,000	-----	400,000	-----	-----
Bills 10/27/77	-----	320,000	320,000	-----	-----
Bills 11/3/77	-----	720,000	720,000	-----	-----
Bills 11/10/77	-----	720,000	720,000	-----	-----
Bills 12/1/77	-----	1,500,000	1,500,000	-----	-----
Bills 1/19/78	-----	230,000	230,000	-----	-----
Bills 1/26/78	-----	450,000	450,000	-----	-----
Bills 4/20/78	-----	600,000	600,000	-----	-----
Bills 4/27/78	-----	300,000	300,000	-----	-----
Bills 5/4/78	-----	1,100,000	1,100,000	-----	-----
Bills 5/18/78	-----	500,000	500,000	-----	-----
Bills 6/1/78	-----	500,000	500,000	-----	-----
Bills 6/8/78	-----	500,000	500,000	-----	-----
Bills 6/15/78	-----	500,000	500,000	-----	-----
Bills 6/22/78	-----	1,000,000	1,000,000	-----	-----
Bills 6/29/78	-----	1,000,000	1,000,000	-----	-----
Bills 7/13/78	-----	300,000	300,000	-----	-----
Bills 8/24/78	-----	630,000	630,000	-----	-----
Bills 8/31/78	-----	630,000	630,000	-----	-----
Bills 9/7/78	-----	140,000	140,000	-----	-----
Bills 9/28/78	-----	710,000	710,000	-----	-----

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Con.					
Government account series—Continued					
Indian tribal funds, Bureau of					
Indian Affairs:					
Bills 10/6/77	\$3,530,000	-----	\$3,530,000	-----	-----
Bills 10/13/77	2,550,000	\$3,140,000	5,690,000	-----	-----
Bills 10/20/77	-----	1,725,000	1,725,000	-----	-----
Bills 10/27/77	-----	1,575,000	1,575,000	-----	-----
Bills 11/3/77	-----	4,655,000	4,655,000	-----	-----
Bills 11/10/77	-----	2,505,000	2,505,000	-----	-----
Bills 11/17/77	-----	3,390,000	3,390,000	-----	-----
Bills 11/25/77	-----	315,000	315,000	-----	-----
Bills 12/1/77	-----	10,365,000	10,365,000	-----	-----
Bills 12/8/77	-----	3,620,000	3,620,000	-----	-----
Bills 12/15/77	-----	8,120,000	8,120,000	-----	-----
Bills 12/29/77	-----	9,450,000	9,450,000	-----	-----
Bills 1/5/78	-----	6,580,000	6,580,000	-----	-----
Bills 1/12/78	-----	2,625,000	2,625,000	-----	-----
Bills 1/19/78	-----	2,935,000	2,935,000	-----	-----
Bills 1/26/78	-----	1,205,000	1,205,000	-----	-----
Bills 2/2/78	-----	5,745,000	5,745,000	-----	-----
Bills 2/9/78	-----	6,765,000	6,765,000	-----	-----
Bills 2/16/78	-----	1,395,000	1,395,000	-----	-----
Bills 2/23/78	-----	1,440,000	1,440,000	-----	-----
Bills 3/2/78	-----	5,770,000	5,770,000	-----	-----
Bills 3/9/78	-----	19,045,000	19,045,000	-----	-----
Bills 3/16/78	-----	11,245,000	11,245,000	-----	-----
Bills 3/23/78	-----	39,410,000	39,410,000	-----	-----
Bills 3/30/78	-----	4,410,000	4,410,000	-----	-----
Bills 4/6/78	-----	9,100,000	9,100,000	-----	-----
Bills 4/13/78	-----	8,400,000	8,400,000	-----	-----
Bills 4/20/78	-----	8,615,000	8,615,000	-----	-----
Bills 4/27/78	-----	8,265,000	8,265,000	-----	-----
Bills 5/4/78	-----	12,420,000	12,420,000	-----	-----
Bills 5/11/78	-----	5,950,000	5,950,000	-----	-----
Bills 5/18/78	-----	2,330,000	2,330,000	-----	-----
Bills 5/25/78	-----	1,315,000	1,315,000	-----	-----
Bills 6/1/78	-----	7,360,000	7,360,000	-----	-----
Bills 6/8/78	-----	15,725,000	15,725,000	-----	-----
Bills 6/15/78	-----	10,100,000	10,100,000	-----	-----
Bills 6/22/78	-----	7,955,000	7,955,000	-----	-----
Bills 6/29/78	-----	12,250,000	12,250,000	-----	-----
Bills 7/6/78	-----	51,205,000	51,205,000	-----	-----
Bills 7/13/78	-----	3,135,000	3,135,000	-----	-----
Bills 7/20/78	-----	3,195,000	3,195,000	-----	-----
Bills 7/27/78	-----	4,980,000	4,980,000	-----	-----
Bills 8/3/78	-----	8,560,000	8,560,000	-----	-----
Bills 8/10/78	-----	16,860,000	16,860,000	-----	-----
Bills 8/17/78	-----	8,320,000	8,320,000	-----	-----
Bills 8/24/78	-----	6,690,000	6,690,000	-----	-----
Bills 8/31/78	-----	2,200,000	2,200,000	-----	-----
Bills 9/7/78	-----	8,060,000	8,060,000	-----	-----
Bills 9/14/78	-----	3,710,000	3,710,000	-----	-----
Bills 9/21/78	-----	1,670,000	1,670,000	-----	-----
Bills 9/28/78	-----	7,880,000	7,880,000	-----	-----
Bills 10/5/78	-----	14,110,000	2,100,000	-----	\$12,010,000
Individual Indian money:					
Bills 10/6/77	1,365,000	-----	1,365,000	-----	-----
Bills 10/13/77	1,635,000	-----	1,635,000	-----	-----
Bills 10/20/77	-----	6,150,000	6,150,000	-----	-----
Bills 10/27/77	-----	2,165,000	2,165,000	-----	-----
Bills 11/3/77	-----	6,345,000	6,345,000	-----	-----
Bills 11/10/77	-----	6,100,000	6,100,000	-----	-----
Bills 11/17/77	-----	4,335,000	4,335,000	-----	-----
Bills 12/1/77	-----	5,030,000	5,030,000	-----	-----
Bills 12/8/77	-----	5,260,000	5,260,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Individual Indian money—Continued					
Bills 12/15/77		\$4,615,000	\$4,615,000	.....	.....
Bills 12/22/77		9,335,000	9,335,000	.....	.....
Bills 12/29/77		10,680,000	10,680,000	.....	.....
Bills 1/5/78		8,875,000	8,875,000	.....	.....
Bills 1/12/78		7,455,000	7,455,000	.....	.....
Bills 1/19/78		5,065,000	5,065,000	.....	.....
Bills 1/26/78		2,455,000	2,455,000	.....	.....
Bills 2/2/78		3,195,000	3,195,000	.....	.....
Bills 2/9/78		2,005,000	2,005,000	.....	.....
Bills 2/16/78		3,445,000	3,445,000	.....	.....
Bills 2/23/78		3,635,000	3,635,000	.....	.....
Bills 3/2/78		3,040,000	3,040,000	.....	.....
Bills 3/9/78		7,160,000	7,160,000	.....	.....
Bills 3/16/78		7,165,000	7,165,000	.....	.....
Bills 3/23/78		8,205,000	8,205,000	.....	.....
Bills 3/30/78		8,080,000	8,080,000	.....	.....
Bills 4/6/78		11,045,000	11,045,000	.....	.....
Bills 4/13/78		10,910,000	10,910,000	.....	.....
Bills 4/20/78		7,815,000	7,815,000	.....	.....
Bills 4/27/78		4,580,000	4,580,000	.....	.....
Bills 5/4/78		9,685,000	9,685,000	.....	.....
Bills 5/11/78		10,970,000	10,970,000	.....	.....
Bills 5/18/78		9,975,000	9,975,000	.....	.....
Bills 5/25/78		9,865,000	9,865,000	.....	.....
Bills 6/1/78		10,340,000	10,340,000	.....	.....
Bills 6/8/78		13,725,000	13,725,000	.....	.....
Bills 6/15/78		12,610,000	12,610,000	.....	.....
Bills 6/22/78		8,270,000	8,270,000	.....	.....
Bills 6/29/78		8,870,000	8,870,000	.....	.....
Bills 7/13/78		7,810,000	7,810,000	.....	.....
Bills 7/20/78		9,515,000	9,515,000	.....	.....
Bills 7/27/78		5,270,000	5,270,000	.....	.....
Bills 8/3/78		9,240,000	9,240,000	.....	.....
Bills 8/10/78		4,700,000	4,700,000	.....	.....
Bills 8/31/78		4,420,000	4,420,000	.....	.....
Bills 9/14/78		7,960,000	7,960,000	.....	.....
Bills 9/21/78		5,790,000	5,790,000	.....	.....
Bills 9/28/78		3,160,000	3,160,000	.....	.....
Bills 10/5/78		7,860,000	495,000	.....	\$7,365,000
8% notes	\$300,000	.....	.....	.....	300,000
6% notes	250,000	.....	.....	.....	250,000
Japan-U.S. friendship trust fund:					
Bills 10/18/77	6,355,000	.....	6,355,000	.....	.....
Bills 12/8/77	4,030,000	.....	4,030,000	.....	.....
Bills 3/9/78	3,250,000	.....	3,250,000	.....	.....
Bills 3/16/78	5,490,000	.....	5,490,000	.....	.....
Bills 4/13/78 .....	.....	6,410,000	6,410,000	.....	.....
Bills 6/8/78 .....	.....	3,955,000	3,955,000	.....	.....
Bills 9/7/78 .....	.....	3,360,000	3,360,000	.....	.....
Bills 9/14/78 .....	.....	5,275,000	5,275,000	.....	.....
Bills 10/12/78 .....	.....	6,635,000	.....	.....	6,635,000
Bills 12/7/78 .....	.....	625,000	.....	.....	625,000
Bills 3/8/79 .....	.....	360,000	.....	.....	360,000
8% notes .....	.....	555,000	280,000	.....	275,000
8 1/4% notes .....	.....	8,826,000	.....	.....	8,826,000
7% notes .....	.....	1,950,000	.....	.....	1,950,000
Judicial survivors annuity fund:					
8 1/4% bonds	2,157,000	.....	.....	.....	2,157,000
8% bonds	29,174,000	2,943,000	.....	.....	32,117,000
8 1/2% bonds	998,000	146,000	.....	.....	1,144,000
8% bonds	222,000	.....	.....	.....	222,000
7% bonds	550,000	.....	.....	.....	550,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Library of Congress, copyright fees:					
8½% notes	-----	\$770,000	-----	-----	\$770,000
6½% notes	-----	4,955,000	-----	-----	4,955,000
Library of Congress trust fund:					
6½% notes	-----	175,000	-----	\$175,000	-----
8½% bonds	\$1,340,000	-----	-----	-----	1,340,000
Low-rent public housing, HUD:					
Bills 10/6/77	25,000,000	-----	\$25,000,000	-----	-----
Bills 10/13/77	15,000,000	-----	15,000,000	-----	-----
Bills 10/20/77	30,000,000	-----	30,000,000	-----	-----
Bills 10/27/77	-----	25,000,000	25,000,000	-----	-----
Bills 11/3/77	-----	15,000,000	15,000,000	-----	-----
Bills 11/10/77	-----	30,000,000	30,000,000	-----	-----
Bills 11/17/77	-----	15,000,000	15,000,000	-----	-----
Bills 11/25/77	-----	15,000,000	15,000,000	-----	-----
Bills 12/1/77	-----	30,000,000	30,000,000	-----	-----
Bills 12/8/77	-----	15,000,000	15,000,000	-----	-----
Bills 12/15/77	-----	15,000,000	15,000,000	-----	-----
Bills 12/22/77	-----	15,000,000	15,000,000	-----	-----
Bills 12/29/77	-----	15,000,000	15,000,000	-----	-----
Bills 1/5/78	-----	25,000,000	25,000,000	-----	-----
Bills 1/12/78	-----	15,000,000	15,000,000	-----	-----
Bills 1/19/78	-----	15,000,000	15,000,000	-----	-----
Bills 1/26/78	-----	15,000,000	15,000,000	-----	-----
Bills 2/16/78	-----	15,000,000	15,000,000	-----	-----
Bills 2/23/78	-----	15,000,000	15,000,000	-----	-----
Bills 3/2/78	-----	25,000,000	25,000,000	-----	-----
Bills 3/9/78	-----	10,000,000	10,000,000	-----	-----
Bills 3/16/78	-----	10,000,000	10,000,000	-----	-----
Bills 3/23/78	-----	10,000,000	10,000,000	-----	-----
Bills 3/30/78	-----	10,000,000	10,000,000	-----	-----
Bills 4/6/78	-----	20,000,000	20,000,000	-----	-----
Bills 4/13/78	-----	10,000,000	10,000,000	-----	-----
Bills 4/20/78	-----	8,000,000	8,000,000	-----	-----
Bills 4/27/78	-----	10,000,000	10,000,000	-----	-----
Bills 5/4/78	-----	10,000,000	10,000,000	-----	-----
Bills 5/11/78	-----	15,000,000	15,000,000	-----	-----
Bills 5/18/78	-----	15,000,000	15,000,000	-----	-----
Bills 5/25/78	-----	8,000,000	8,000,000	-----	-----
Bills 6/1/78	-----	10,000,000	10,000,000	-----	-----
Bills 6/8/78	-----	10,000,000	10,000,000	-----	-----
Bills 6/15/78	-----	10,000,000	10,000,000	-----	-----
Bills 6/22/78	-----	10,000,000	10,000,000	-----	-----
Bills 6/29/78	-----	5,000,000	5,000,000	-----	-----
Bills 7/6/78	-----	5,000,000	5,000,000	-----	-----
Bills 7/13/78	-----	15,000,000	15,000,000	-----	-----
Bills 7/20/78	-----	15,000,000	15,000,000	-----	-----
Bills 7/27/78	-----	10,000,000	10,000,000	-----	-----
Bills 8/3/78	-----	10,000,000	10,000,000	-----	-----
Bills 8/10/78	-----	10,000,000	10,000,000	-----	-----
Bills 8/17/78	-----	15,000,000	15,000,000	-----	-----
Bills 8/24/78	-----	10,000,000	10,000,000	-----	-----
Bills 8/31/78	-----	10,000,000	10,000,000	-----	-----
Bills 9/7/78	-----	10,000,000	10,000,000	-----	-----
Bills 9/14/78	-----	10,000,000	10,000,000	-----	-----
Bills 9/21/78	-----	10,000,000	10,000,000	-----	-----
Bills 9/28/78	-----	25,000,000	25,000,000	-----	-----
Bills 10/5/78	-----	10,000,000	-----	-----	10,000,000
Bills 10/12/78	-----	20,000,000	-----	-----	20,000,000
Bills 10/19/78	-----	10,000,000	-----	-----	10,000,000
Bills 10/26/78	-----	15,000,000	-----	-----	15,000,000
Bills 11/2/78	-----	15,000,000	-----	-----	15,000,000
National Archives gift fund:					
Bills 10/18/77	10,000	-----	10,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
National Archives gift fund—Con.					
Bills 11/15/77	\$50,000	-----	\$50,000	-----	-----
Bills 12/13/77	100,000	-----	100,000	-----	-----
Bills 12/22/77	105,000	-----	105,000	-----	-----
Bills 7/25/78	155,000	-----	155,000	-----	-----
Bills 10/17/78	-----	\$10,000	-----	-----	\$10,000
Bills 11/14/78	-----	50,000	25,000	-----	25,000
Bills 12/12/78	-----	205,000	-----	-----	205,000
Bills 2/6/79	-----	10,000	-----	-----	10,000
Bills 7/24/79	-----	130,000	-----	-----	130,000
National Archives trust fund:					
Bills 10/18/77	850,000	-----	850,000	-----	-----
Bills 12/22/77	590,000	-----	590,000	-----	-----
Bills 1/19/78	1,070,000	-----	1,070,000	-----	-----
Bills 7/25/78	300,000	-----	300,000	-----	-----
Bills 9/19/78	500,000	700,000	1,200,000	-----	-----
Bills 10/17/78	-----	850,000	235,000	-----	615,000
Bills 12/12/78	-----	590,000	465,000	-----	125,000
Bills 1/9/79	-----	1,070,000	-----	-----	1,070,000
8% notes	-----	2,200,000	300,000	-----	1,900,000
National Credit Union share insurance fund, NCUA:					
Bills 5/25/78	-----	500,000	500,000	-----	-----
Bills 5/30/78	-----	1,200,000	1,200,000	-----	-----
Bills 6/1/78	-----	500,000	500,000	-----	-----
Bills 6/8/78	-----	2,300,000	2,300,000	-----	-----
Bills 6/15/78	-----	2,300,000	2,300,000	-----	-----
Bills 6/22/78	-----	2,300,000	2,300,000	-----	-----
Bills 6/29/78	-----	2,300,000	2,300,000	-----	-----
Bills 7/6/78	-----	3,000,000	3,000,000	-----	-----
8.51% certificates	-----	1,650,000	1,650,000	-----	-----
8.44% certificates	-----	1,650,000	1,650,000	-----	-----
8.33% certificates	-----	8,160,000	6,890,000	-----	1,270,000
8.32% certificates	-----	3,010,000	3,010,000	-----	-----
8.31% certificates	-----	2,980,000	2,980,000	-----	-----
8.30% certificates	-----	1,760,000	1,760,000	-----	-----
8.29% certificates	-----	4,650,000	4,650,000	-----	-----
8.23% certificates	-----	2,300,000	2,300,000	-----	-----
8.11% certificates	-----	2,350,000	2,350,000	-----	-----
7.99% certificates	-----	2,650,000	2,650,000	-----	-----
7.96% certificates	-----	5,100,000	5,100,000	-----	-----
7.92% certificates	-----	2,200,000	2,200,000	-----	-----
7.82% certificates	-----	1,500,000	1,500,000	-----	-----
7.77% certificates	-----	1,900,000	1,900,000	-----	-----
7.76% certificates	-----	1,300,000	1,300,000	-----	-----
7.68% certificates	-----	1,350,000	1,350,000	-----	-----
7.67% certificates	-----	1,300,000	1,300,000	-----	-----
7.65% certificates	-----	2,700,000	2,700,000	-----	-----
7.59% certificates	-----	2,750,000	2,750,000	-----	-----
7.56% certificates	-----	4,200,000	4,200,000	-----	-----
7.54% certificates	-----	1,700,000	1,700,000	-----	-----
7.52% certificates	-----	1,700,000	1,700,000	-----	-----
7.50% certificates	-----	1,600,000	1,600,000	-----	-----
7.38% certificates	-----	1,600,000	1,600,000	-----	-----
7.37% certificates	-----	5,100,000	5,100,000	-----	-----
7.35% certificates	-----	6,700,000	6,700,000	-----	-----
7.33% certificates	-----	1,500,000	1,500,000	-----	-----
8 3/4% notes	1,000,000	1,000,000	2,000,000	-----	-----
8 3/4% notes	6,000,000	-----	-----	-----	6,000,000
8% notes	21,700,000	-----	-----	-----	21,700,000
7 3/4% notes	12,980,000	1,000,000	1,000,000	-----	12,980,000
7 3/4% notes	1,000,000	-----	-----	-----	1,000,000
7 1/4% notes	-----	1,000,000	-----	-----	1,000,000
7 1/4% notes	4,000,000	-----	2,000,000	-----	2,000,000
7 1/4% notes	-----	1,000,000	-----	-----	1,000,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Continued					
National Credit Union share insurance fund, NCUA—Continued					
7¼% notes	\$2,000,000	\$11,000,000	\$4,000,000	-----	\$9,000,000
7¼% notes	1,000,000	3,500,000	4,500,000	-----	-----
7% notes	11,900,000	-----	-----	-----	11,900,000
6¼% notes	2,000,000	3,500,000	4,500,000	-----	1,000,000
6¼% notes	1,000,000	4,000,000	1,000,000	-----	4,000,000
6¼% notes	2,500,000	2,000,000	2,500,000	-----	2,000,000
6¼% notes	1,250,000	2,000,000	3,250,000	-----	-----
6¼% notes	1,000,000	2,000,000	1,000,000	\$1,000,000	1,000,000
6¼% notes	-----	2,500,000	1,000,000	-----	1,500,000
6% notes	-----	3,000,000	1,000,000	-----	2,000,000
5½% notes	3,000,000	3,000,000	2,000,000	-----	4,000,000
5¼% notes	1,000,000	-----	-----	-----	1,000,000
5¼% notes	1,000,000	-----	-----	-----	1,000,000
7¼% bonds	11,100,000	2,000,000	-----	-----	13,100,000
3½% bonds	1,000,000	-----	-----	-----	1,000,000
National insurance development fund, HUD:					
Bills 11/15/77	5,400,000	-----	5,400,000	-----	-----
8% notes	31,620,000	-----	-----	-----	31,620,000
7¼% notes	1,500,000	-----	1,500,000	-----	-----
7¼% notes	18,295,000	-----	18,295,000	-----	-----
7½% notes	4,000,000	-----	4,000,000	-----	-----
7% notes	5,000,000	-----	-----	-----	5,000,000
6¼% notes	2,000,000	-----	2,000,000	-----	-----
6¼% notes	5,000,000	-----	5,000,000	-----	-----
National service life insurance fund:					
8¼% certificates	-----	106,162,000	-----	-----	106,162,000
7¼% certificates	-----	1,128,000	1,128,000	-----	-----
7¼% certificates	-----	6,162,000	6,162,000	-----	-----
7¼% certificates	-----	225,100,000	225,100,000	-----	-----
6¼% certificates	6,162,000	3,036,000	9,198,000	-----	-----
6¼% certificates	3,944,000	-----	3,944,000	-----	-----
6½% notes	666,100,000	-----	-----	-----	666,100,000
5½% notes	1,091,044,000	-----	1,091,044,000	-----	-----
5½% notes	481,013,000	-----	-----	-----	481,013,000
8% bonds	-----	1,805,134,000	-----	-----	1,805,134,000
7½% bonds	571,642,000	-----	-----	-----	571,642,000
7¼% bonds	914,437,000	-----	-----	-----	914,437,000
7% bonds	836,962,000	-----	-----	-----	836,962,000
6¼% bonds	1,277,016,000	-----	-----	-----	1,277,016,000
4¼% bonds	225,452,000	-----	-----	-----	225,452,000
3½% bonds	883,198,000	-----	149,075,000	-----	734,123,000
3½% bonds	293,319,000	-----	293,319,000	-----	-----
Northern Mariana Islands:					
8¼% certificates	-----	1,453,000	-----	-----	1,453,000
7¼% certificates	-----	40,000	40,000	-----	-----
7¼% certificates	-----	75,000	75,000	-----	-----
7¼% certificates	-----	32,000	32,000	-----	-----
7¼% certificates	469,000	-----	469,000	-----	-----
7% certificates	460,000	-----	460,000	-----	-----
Obligation guarantee fund,					
Department of Transportation:					
Bills 8/21/79	-----	810,000	-----	-----	810,000
Bills 9/18/79	-----	40,000	-----	-----	40,000
8¼% notes	160,000	-----	160,000	-----	-----
7¼% notes	-----	50,000	-----	-----	50,000
Overseas Private Investment Corporation:					
Bills 10/18/77	25,945,000	-----	25,945,000	-----	-----
Bills 11/15/77	2,640,000	-----	2,640,000	-----	-----
Bills 12/29/77	355,000	1,935,000	2,290,000	-----	-----
Bills 1/5/78	-----	2,290,000	2,290,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Overseas Private Investment Corporation—Continued					
Bills 1/10/78	\$1,115,000	-----	\$1,115,000	-----	-----
Bills 2/2/78	-----	\$1,115,000	1,115,000	-----	-----
Bills 2/7/78	1,065,000	-----	1,065,000	-----	-----
Bills 3/2/78	-----	410,000	410,000	-----	-----
Bills 3/7/78	1,050,000	260,000	1,310,000	-----	-----
Bills 3/16/78	-----	450,000	450,000	-----	-----
Bills 3/23/78	-----	530,000	530,000	-----	-----
Bills 4/4/78	1,145,000	85,000	1,230,000	-----	-----
Bills 4/6/78	-----	330,000	330,000	-----	-----
Bills 4/20/78	-----	200,000	200,000	-----	-----
Bills 4/27/78	-----	1,240,000	1,240,000	-----	-----
Bills 5/2/78	3,615,000	750,000	4,365,000	-----	-----
Bills 5/11/78	-----	190,000	190,000	-----	-----
Bills 5/30/78	2,645,000	1,345,000	3,990,000	-----	-----
Bills 6/8/78	-----	4,275,000	4,275,000	-----	-----
Bills 6/27/78	33,415,000	-----	33,415,000	-----	-----
Bills 7/13/78	-----	7,525,000	7,525,000	-----	-----
Bills 7/25/78	1,745,000	-----	1,745,000	-----	-----
Bills 8/17/78	-----	12,165,000	12,165,000	-----	-----
Bills 8/22/78	1,260,000	-----	1,260,000	-----	-----
Bills 9/19/78	-----	605,000	605,000	-----	-----
Bills 10/17/78	-----	505,000	-----	-----	\$505,000
Bills 11/14/78	-----	2,550,000	-----	-----	2,550,000
Bills 11/16/78	-----	6,945,000	-----	-----	6,945,000
Bills 12/12/78	-----	6,160,000	-----	-----	6,160,000
Bills 12/14/78	-----	3,840,000	-----	-----	3,840,000
Bills 1/9/79	-----	590,000	-----	-----	590,000
Bills 2/15/79	-----	150,000	-----	-----	150,000
8% notes	31,000,000	3,000,000	-----	-----	34,000,000
7½% notes	-----	5,500,000	-----	-----	5,500,000
7¼% notes	10,735,000	32,400,000	-----	-----	43,135,000
7¼% notes	-----	3,400,000	-----	-----	3,400,000
7¼% notes	24,170,000	-----	-----	-----	24,170,000
7¼% notes	40,700,000	2,450,000	-----	-----	43,150,000
7¼% notes	1,000,000	50,825,000	1,000,000	-----	50,825,000
7% notes	88,765,000	3,800,000	-----	-----	92,565,000
6¼% notes	6,200,000	-----	6,200,000	-----	-----
6¼% notes	20,555,000	-----	4,700,000	-----	15,855,000
6¼% notes	5,135,000	-----	2,735,000	-----	2,400,000
5¼ notes	3,240,000	-----	3,240,000	-----	-----
8¼% bonds	-----	10,000,000	-----	-----	10,000,000
8¼ bonds	-----	20,000,000	-----	-----	20,000,000
Pension Benefit Guaranty Corporation:					
Bills 10/27/77	2,340,000	-----	2,340,000	-----	-----
Bills 12/29/77	27,725,000	550,000	28,275,000	-----	-----
Bills 2/9/78	18,340,000	1,300,000	19,640,000	-----	-----
Bills 3/16/78	-----	2,210,000	2,210,000	-----	-----
Bills 4/4/78	-----	22,005,000	22,005,000	-----	-----
Bills 5/18/78	-----	14,100,000	14,100,000	-----	-----
Bills 6/29/78	-----	17,215,000	17,215,000	-----	-----
Bills 7/25/78	-----	20,500,000	20,500,000	-----	-----
Bills 8/10/78	-----	18,150,000	18,150,000	-----	-----
Bills 8/24/78	-----	23,900,000	23,900,000	-----	-----
Bills 9/21/78	-----	20,700,000	20,700,000	-----	-----
Bills 11/14/78	-----	20,725,000	275,000	-----	20,450,000
Bills 2/6/79	-----	8,850,000	-----	-----	8,850,000
Bills 9/18/79	-----	8,600,000	-----	-----	8,600,000
8% notes	12,000,000	-----	12,000,000	-----	-----
7¼% notes	2,060,000	-----	2,060,000	-----	-----
7¼% notes	-----	12,250,000	12,250,000	-----	-----
7% notes	5,000,000	-----	5,000,000	-----	-----
6¼% notes	4,000,000	-----	4,000,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Pension Benefit Guaranty Corporation—Continued					
6% notes		\$18,500,000	.....	.....	\$18,500,000
5½% notes		22,000,000	.....	.....	22,000,000
8½% bonds		5,000,000	.....	.....	5,000,000
8% bonds		10,000,000	.....	.....	10,000,000
8½% bonds		10,000,000	.....	.....	10,000,000
Postal service fund:					
Bills 10/6/77	\$100,000,000	.....	\$100,000,000	.....	.....
Bills 10/20/77	100,000,000	.....	100,000,000	.....	.....
Bills 1/26/78	10,000,000	.....	10,000,000	.....	.....
Bills 2/2/78	20,000,000	.....	20,000,000	.....	.....
Bills 2/16/78	125,000,000	.....	125,000,000	.....	.....
Bills 2/23/78	10,000,000	.....	10,000,000	.....	.....
Bills 3/9/78	50,000,000	.....	50,000,000	.....	.....
Bills 3/16/78	30,000,000	.....	30,000,000	.....	.....
Bills 3/23/78	70,000,000	40,000,000	110,000,000	.....	.....
Bills 4/13/78		70,000,000	70,000,000	.....	.....
Bills 4/20/78		50,000,000	50,000,000	.....	.....
Bills 4/27/78		1,100,000,000	1,100,000,000	.....	.....
Bills 5/4/78		175,000,000	175,000,000	.....	.....
Bills 5/11/78		100,000,000	100,000,000	.....	.....
Bills 5/18/78		245,000,000	245,000,000	.....	.....
Bills 5/25/78		50,000,000	50,000,000	.....	.....
Bills 6/1/78		50,000,000	50,000,000	.....	.....
Bills 6/15/78		80,000,000	80,000,000	.....	.....
Bills 6/22/78		1,300,000,000	1,300,000,000	.....	.....
Bills 6/29/78		125,000,000	125,000,000	.....	.....
Bills 7/13/78		155,000,000	155,000,000	.....	.....
Bills 7/27/78		70,000,000	70,000,000	.....	.....
Bills 8/17/78		75,000,000	75,000,000	.....	.....
Bills 8/22/78	40,000,000	.....	40,000,000	.....	.....
Bills 8/31/78		90,000,000	90,000,000	.....	.....
Bills 9/7/78		70,000,000	70,000,000	.....	.....
Bills 9/14/78		70,000,000	70,000,000	.....	.....
Bills 9/19/78		50,000,000	50,000,000	.....	.....
Bills 9/28/78		50,000,000	50,000,000	.....	.....
Bills 10/12/78		200,000,000	200,000,000	.....	.....
Bills 10/17/78		315,000,000	240,000,000	.....	75,000,000
Bills 10/19/78		140,000,000	140,000,000	.....	.....
Bills 10/26/78		50,000,000	50,000,000	.....	.....
Bills 11/2/78		100,000,000	100,000,000	.....	.....
Bills 11/9/78		100,000,000	100,000,000	.....	.....
Bills 11/14/78		190,000,000	110,000,000	.....	80,000,000
Bills 11/16/78		100,000,000	100,000,000	.....	.....
Bills 12/7/78		50,000,000	50,000,000	.....	.....
Bills 12/12/78		120,000,000	30,000,000	.....	90,000,000
Bills 12/14/78		25,000,000	25,000,000	.....	.....
Bills 12/21/78		50,000,000	50,000,000	.....	.....
Bills 1/9/79		80,000,000	70,000,000	.....	10,000,000
Bills 1/11/79		150,000,000	150,000,000	.....	.....
Bills 1/25/79		50,000,000	50,000,000	.....	.....
Bills 2/6/79		95,000,000	95,000,000	.....	.....
Bills 2/22/79		100,000,000	.....	.....	100,000,000
Bills 3/6/79		175,000,000	175,000,000	.....	.....
Bills 3/15/79		50,000,000	.....	.....	50,000,000
Bills 4/3/79		260,000,000	260,000,000	.....	.....
Bills 5/1/79		180,000,000	155,000,000	.....	25,000,000
Bills 7/24/79		325,000,000	125,000,000	.....	200,000,000
Bills 8/21/79		375,000,000	150,000,000	.....	225,000,000
8.51% certificates		1,316,200,000	1,316,200,000	.....	.....
8.44% certificates		1,255,500,000	1,255,500,000	.....	.....
8.33% certificates		5,460,607,000	4,918,507,000	.....	542,100,000
8.32% certificates		2,780,900,000	2,780,900,000	.....	.....
8.31% certificates		2,582,100,000	2,582,100,000	.....	.....
8.30% certificates		1,367,548,000	1,367,548,000	.....	.....

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Postal service fund—Continued					
8.29% certificates.....		\$4,229,700,000	\$4,229,700,000		
8.23% certificates.....		1,135,700,000	1,135,700,000		
8.20% certificates.....		1,025,900,000	1,025,900,000		
8.11% certificates.....		1,095,400,000	1,095,400,000		
7.99% certificates.....		879,400,000	879,400,000		
7.96% certificates.....		3,231,100,000	3,231,100,000		
7.94% certificates.....		1,065,400,000	1,065,400,000		
7.92% certificates.....		797,300,000	797,300,000		
7.91% certificates.....		1,329,500,000	1,329,500,000		
7.84% certificates.....		1,117,300,000	1,117,300,000		
7.82% certificates.....		730,100,000	730,100,000		
7.80% certificates.....		1,185,000,000	1,185,000,000		
7.77% certificates.....		1,437,800,000	1,437,800,000		
7.76% certificates.....		1,092,800,000	1,092,800,000		
7.68% certificates.....		2,937,600,000	2,937,600,000		
7.67% certificates.....		2,880,200,000	2,880,200,000		
7.65% certificates.....		3,369,800,000	3,369,800,000		
7.59% certificates.....		1,455,300,000	1,455,300,000		
7.56% certificates.....		2,803,000,000	2,803,000,000		
7.54% certificates.....		1,373,500,000	1,373,500,000		
7.52% certificates.....		1,952,700,000	1,952,700,000		
7.50% certificates.....		1,432,300,000	1,432,300,000		
7.47% certificates.....		4,423,400,000	4,423,400,000		
7.46% certificates.....		636,500,000	636,500,000		
7.45% certificates.....		533,200,000	533,200,000		
7.43% certificates.....		5,075,600,000	5,075,600,000		
7.42% certificates.....		4,098,400,000	4,098,400,000		
7.40% certificates.....		567,300,000	567,300,000		
7.39% certificates.....		6,125,900,000	6,125,900,000		
7.38% certificates.....		1,480,700,000	1,480,700,000		
7.37% certificates.....		10,701,500,000	10,701,500,000		
7.36% certificates.....		2,396,300,000	2,396,300,000		
7.35% certificates.....		8,469,200,000	8,469,200,000		
7.34% certificates.....		1,648,000,000	1,648,000,000		
7.33% certificates.....		3,195,500,000	3,195,500,000		
7.32% certificates.....		1,995,200,000	1,995,200,000		
7.30% certificates.....		720,500,000	720,500,000		
7.26% certificates.....		1,701,200,000	1,701,200,000		
7.25% certificates.....		983,400,000	983,400,000		
7.23% certificates.....		1,715,700,000	1,715,700,000		
7.18% certificates.....		904,000,000	904,000,000		
7.12% certificates.....		3,945,000,000	3,945,000,000		
7.10% certificates.....		3,788,200,000	3,788,200,000		
7.09% certificates.....		747,500,000	747,500,000		
7.04% certificates.....		839,800,000	839,800,000		
6.96% certificates.....		873,600,000	873,600,000		
6.85% certificates.....		1,771,600,000	1,771,600,000		
6.83% certificates.....		2,102,600,000	2,102,600,000		
6.80% certificates.....		2,149,500,000	2,149,500,000		
6.78% certificates.....		3,797,100,000	3,797,100,000		
6.77% certificates.....		966,000,000	966,000,000		
6.75% certificates.....		1,720,700,000	1,720,700,000		
6.74% certificates.....		7,271,400,000	7,271,400,000		
6.73% certificates.....		1,812,300,000	1,812,300,000		
6.72% certificates.....		1,696,800,000	1,696,800,000		
6.71% certificates.....		4,282,600,000	4,282,600,000		
6.70% certificates.....		961,700,000	961,700,000		
6.69% certificates.....		980,800,000	980,800,000		
6.68% certificates.....		1,671,900,000	1,671,900,000		
6.66% certificates.....		7,444,900,000	7,444,900,000		

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Postal service fund—Continued					
6.64% certificates	-----	\$2,818,200,000	\$2,818,200,000	-----	-----
6.63% certificates	-----	7,611,400,000	7,611,400,000	-----	-----
6.62% certificates	-----	8,386,000,000	8,386,000,000	-----	-----
6.61% certificates	-----	7,753,900,000	7,753,900,000	-----	-----
6.60% certificates	-----	26,381,800,000	26,381,800,000	-----	-----
6.59% certificates	-----	2,683,900,000	2,683,900,000	-----	-----
6.58% certificates	-----	15,062,300,000	15,062,300,000	-----	-----
6.57% certificates	-----	4,425,800,000	4,425,800,000	-----	-----
6.56% certificates	-----	9,150,400,000	9,150,400,000	-----	-----
6.55% certificates	-----	10,501,400,000	10,501,400,000	-----	-----
6.54% certificates	-----	10,643,600,000	10,643,600,000	-----	-----
6.53% certificates	-----	5,620,500,000	5,620,500,000	-----	-----
6.52% certificates	-----	2,284,500,000	2,284,500,000	-----	-----
6.51% certificates	-----	4,418,837,000	4,418,837,000	-----	-----
6.50% certificates	-----	12,964,700,000	12,964,700,000	-----	-----
6.49% certificates	-----	6,219,000,000	6,219,000,000	-----	-----
6.47% certificates	-----	1,969,600,000	1,969,600,000	-----	-----
6.46% certificates	-----	6,025,500,000	6,025,500,000	-----	-----
6.45% certificates	-----	15,951,200,000	15,951,200,000	-----	-----
6.44% certificates	-----	4,541,500,000	4,541,500,000	-----	-----
6.43% certificates	-----	13,195,426,000	13,195,426,000	-----	-----
6.42% certificates	-----	2,250,400,000	2,250,400,000	-----	-----
6.41% certificates	-----	8,548,900,000	8,548,900,000	-----	-----
6.40% certificates	-----	15,893,600,000	15,893,600,000	-----	-----
6.38% certificates	-----	9,310,500,000	9,310,500,000	-----	-----
6.37% certificates	-----	2,192,800,000	2,192,800,000	-----	-----
6.35% certificates	-----	14,139,100,000	14,139,100,000	-----	-----
6.34% certificates	-----	1,880,100,000	1,880,100,000	-----	-----
6.33% certificates	-----	1,947,700,000	1,947,700,000	-----	-----
6.30% certificates	-----	6,232,700,000	6,232,700,000	-----	-----
6.25% certificates	-----	2,175,500,000	2,175,500,000	-----	-----
6.20% certificates	-----	2,368,700,000	2,368,700,000	-----	-----
6.12% certificates	\$378,200,000	-----	378,200,000	-----	-----
6.09% certificates	-----	2,127,200,000	2,127,200,000	-----	-----
8½% notes	-----	150,000,000	-----	-----	\$150,000,000
8¼% notes	-----	20,000,000	20,000,000	-----	-----
8% notes	-----	20,000,000	20,000,000	-----	-----
7¾% notes	-----	170,000,000	170,000,000	-----	-----
7½% notes	-----	155,000,000	155,000,000	-----	-----
7¼% notes	-----	360,000,000	360,000,000	-----	-----
7¼% notes	-----	275,000,000	215,000,000	-----	60,000,000
7¼% notes	-----	75,000,000	75,000,000	-----	-----
7% notes	-----	150,000,000	100,000,000	-----	50,000,000
6¾% notes	25,000,000	-----	25,000,000	-----	-----
6¼% notes	20,000,000	-----	-----	-----	20,000,000
Public Health Service, conditional gift fund, HEW:					
Bills 9/19/78	30,000	-----	30,000	-----	-----
Bills 9/18/79	-----	30,000	-----	-----	30,000
8¼% bonds	70,000	7,000	-----	-----	77,000
Public Health Service, unconditional gift fund, HEW:					
Bills 5/2/78	105,000	-----	105,000	-----	-----
Bills 5/1/79	-----	105,000	-----	-----	105,000
Railroad retirement account:					
8½% certificates	-----	351,550,000	-----	-----	351,550,000
8½% certificates	-----	142,298,000	-----	-----	142,298,000
8¼% certificates	-----	304,974,000	304,974,000	-----	-----
8% certificates	-----	13,644,000	13,644,000	-----	-----
7¾% certificates	-----	263,351,000	263,351,000	-----	-----
7½% certificates	-----	250,979,000	250,979,000	-----	-----
7¼% certificates	-----	265,831,000	265,831,000	-----	-----
7¼% certificates	-----	289,838,000	289,838,000	-----	-----
7% certificates	-----	234,529,000	234,529,000	-----	-----

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Railroad retirement account—Con.					
7½% certificates	-----	\$80,987,000	\$80,987,000	-----	-----
7% certificates	\$460,182,000	-----	460,182,000	-----	-----
8½% notes	-----	3,918,335,000	1,871,223,000	-----	\$2,047,112,000
8% notes	1,143,821,000	-----	1,143,821,000	-----	-----
7½% notes	519,327,000	-----	519,327,000	-----	-----
6½% notes	524,272,000	-----	524,272,000	-----	-----
Railroad retirement supple- mental account:					
8½% certificates	-----	19,676,000	-----	-----	19,676,000
8½% certificates	-----	8,438,000	-----	-----	8,438,000
8½% certificates	-----	49,223,000	39,165,000	-----	10,058,000
8½% certificates	-----	18,028,000	18,028,000	-----	-----
8% certificates	-----	834,000	834,000	-----	-----
7½% certificates	-----	10,469,000	10,469,000	-----	-----
7½% certificates	-----	15,962,000	15,962,000	-----	-----
7½% certificates	-----	1,116,000	1,116,000	-----	-----
7½% certificates	-----	19,865,000	19,865,000	-----	-----
7½% certificates	-----	11,537,000	11,537,000	-----	-----
7½% certificates	-----	5,315,000	5,315,000	-----	-----
7% certificates	30,916,000	-----	30,916,000	-----	-----
6½% certificates	4,834,000	-----	4,834,000	-----	-----
Relief and rehabilitation, D.C. Department of Labor:					
7½% notes	-----	830,000	-----	-----	830,000
7½% notes	7,000	-----	-----	-----	7,000
7½% notes	838,000	-----	838,000	-----	-----
Relief and rehabilitation, longshoremen and harbor workers:					
7½% notes	-----	3,800,000	-----	-----	3,800,000
7½% notes	3,838,000	-----	3,838,000	-----	-----
Relief for indigent American Indians, B.I.A.:					
8% notes	12,000	-----	-----	-----	12,000
7½% notes	-----	20,000	-----	-----	20,000
6½% notes	19,000	-----	19,000	-----	-----
St. Elizabeth's Hospital, unconditional gift fund:					
7½% notes	-----	19,000	-----	-----	19,000
Special investment account:					
8½% bonds	17,020,000	-----	-----	-----	17,020,000
8½% bonds	-----	7,052,000	-----	-----	7,052,000
8½% bonds	2,176,000	11,284,000	-----	-----	13,460,000
7½% bonds	-----	1,193,000	-----	-----	1,193,000
7½% bonds	11,226,000	3,507,000	-----	-----	14,733,000
7½% bonds	4,792,000	-----	-----	-----	4,792,000
Tax Court judges survivors annuity fund:					
8½% bonds	18,000	-----	-----	-----	18,000
7½% bonds	62,000	-----	-----	-----	62,000
7½% bonds	-----	82,000	40,000	-----	42,000
7½% bonds	47,000	-----	-----	-----	47,000
7% bonds	131,000	-----	-----	-----	131,000
Treasury deposit funds:					
Bills 10/6/77	17,720,000	-----	17,720,000	-----	-----
Bills 11/25/77	52,615,000	11,330,000	63,945,000	-----	-----
Bills 2/23/78	-----	59,335,000	59,335,000	-----	-----
Bills 4/6/78	-----	24,440,000	24,440,000	-----	-----
Bills 8/24/78	-----	118,210,000	118,210,000	-----	-----
Bills 10/5/78	-----	15,560,000	3,555,000	-----	12,005,000
Bills 2/15/79	-----	95,115,000	2,500,000	-----	92,615,000
8.125% certificates	-----	109,319,317	-----	-----	109,319,317
7.50% certificates	-----	108,671,753	108,671,753	-----	-----
7.375% certificates	-----	108,015,610	108,015,610	-----	-----
7.32% certificates	-----	2,598,351	-----	-----	2,598,351

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Treasury deposit funds—Continued					
7.25% certificates	.....	\$87,400,920	\$87,400,920	.....	.....
6.97% certificates	.....	2,568,976	2,568,976	.....	.....
6.90% certificates	.....	2,584,184	2,584,184	.....	.....
6.75% certificates	.....	62,270,666	62,270,666	.....	.....
6.66% certificates	.....	2,554,991	2,554,991	.....	.....
6.625% certificates	.....	61,288,212	61,288,212	.....	.....
6.50% certificates	.....	184,491,171	184,491,171	.....	.....
6.44% certificates	.....	3,801,187	3,801,187	.....	.....
6.43% certificates	.....	3,286,645	3,286,645	.....	.....
6.38% certificates	.....	60,623,487	60,623,487	.....	.....
6.375% certificates	.....	60,307,492	60,307,492	.....	.....
6.31% certificates	.....	3,304,593	3,304,593	.....	.....
6.29% certificates	.....	2,744,369	2,744,369	.....	.....
6.28% certificates	.....	4,340,219	4,340,219	.....	.....
6.25% certificates	.....	60,019,726	60,019,726	.....	.....
6.14% certificates	.....	3,781,468	3,781,468	.....	.....
6.06% certificates	.....	4,061,591	4,061,591	.....	.....
6.00% certificates	\$60,000,000	.....	60,000,000	.....	.....
5.98% certificates	.....	4,619,664	4,619,664	.....	.....
5.57% certificates	4,598,611	.....	4,598,611	.....	.....
3.50% certificates	5,054,210	5,231,107	5,054,210	.....	\$5,231,107
3.50% certificates	277,341,820	518,398,462	530,121,514	.....	265,618,768
6¼% notes	2,988,746	186,797	.....	.....	3,175,543
4% notes	66,087,893	2,643,516	.....	.....	68,731,408
3½% bonds	250,000,000	.....	.....	.....	250,000,000
Unemployment trust fund:					
7% certificates	.....	164,780,000	.....	.....	164,780,000
6¼% certificates	.....	4,096,855,000	.....	.....	4,096,855,000
6¼% certificates	.....	11,715,163,000	8,781,300,000	.....	2,933,863,000
6¼% certificates	.....	1,511,688,000	1,511,688,000	.....	.....
6¼% certificates	.....	571,192,000	571,192,000	.....	.....
6¼% certificates	125,167,000	1,817,418,000	1,942,585,000	.....	.....
6¼% certificates	3,478,049,000	.....	3,478,049,000	.....	.....
U.S. Army general gift fund:					
8¼% notes	.....	1,000	.....	.....	1,000
8¼% notes	.....	30,000	.....	.....	30,000
7¼% notes	.....	7,000	.....	.....	7,000
7¼% notes	1,000	.....	.....	.....	1,000
7¼% notes	1,000	.....	1,000	.....	.....
6¼% notes	4,000	2,000	4,000	.....	2,000
8¼% bonds	9,000	.....	.....	.....	9,000
8¼% bonds	11,000	.....	.....	.....	11,000
U.S. Coast Guard general gift fund:					
8% notes	.....	10,000	.....	.....	10,000
7% notes	.....	10,000	.....	.....	10,000
U.S. Naval Academy general gift fund:					
8¼% notes	.....	2,000	.....	.....	2,000
8% notes	.....	1,000	.....	.....	1,000
7¼% notes	.....	100,000	.....	.....	100,000
7¼% notes	.....	110,000	.....	.....	110,000
7¼% notes	.....	19,000	.....	.....	19,000
7¼% notes	90,000	85,000	90,000	.....	85,000
7% notes	55,000	.....	.....	.....	55,000
6¼% notes	10,000	.....	.....	.....	10,000
6¼% notes	.....	50,000	.....	.....	50,000
5¼% notes	.....	5,000	.....	.....	5,000
5¼% notes	.....	10,000	.....	.....	10,000
U.S. Naval Academy museum fund:					
7¼% notes	130,000	.....	.....	.....	130,000
7¼% notes	10,000	.....	.....	.....	10,000
7¼% notes	.....	52,000	.....	.....	52,000
6¼% notes	250,000	.....	.....	.....	250,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
U.S. Naval Academy museum fund—Continued					
6½% notes	\$265,000	-----	\$15,000	-----	\$250,000
6¼% notes	250,000	-----	-----	-----	250,000
5½% notes	200,000	\$30,000	-----	-----	230,000
7% bonds	127,000	-----	-----	-----	127,000
6¼% bonds	545,000	-----	-----	-----	545,000
Veterans reopened insurance fund:					
8½% certificates	-----	1,052,000	-----	-----	1,052,000
8¼% certificates	-----	100,000	100,000	-----	-----
8% certificates	-----	440,000	440,000	-----	-----
7¼% certificates	-----	300,000	300,000	-----	-----
7¼% certificates	-----	350,000	350,000	-----	-----
7¼% certificates	-----	551,000	551,000	-----	-----
7¼% certificates	-----	14,046,000	14,046,000	-----	-----
7¼% certificates	363,000	155,000	518,000	-----	-----
7% certificates	620,000	-----	620,000	-----	-----
6½% notes	45,509,000	-----	4,684,000	-----	40,825,000
6¼% notes	27,000,000	-----	27,000,000	-----	-----
5½% notes	35,916,000	-----	5,334,000	-----	30,582,000
8¼% bonds	-----	65,100,000	-----	-----	65,100,000
7¼% bonds	67,464,000	-----	-----	-----	67,464,000
7¼% bonds	69,160,000	-----	-----	-----	69,160,000
7¼% bonds	68,940,000	-----	-----	-----	68,940,000
7¼% bonds	66,834,000	-----	-----	-----	66,834,000
Veterans special life insurance fund, trust revolving fund:					
7¼% certificates	-----	1,100,000	-----	-----	1,100,000
7¼% certificates	-----	6,741,000	2,300,000	-----	4,441,000
7% certificates	3,446,000	27,080,000	30,526,000	-----	-----
6¼% certificates	870,000	3,005,000	3,875,000	-----	-----
5¼% notes	59,407,000	-----	4,516,000	-----	54,891,000
5¼% notes	49,862,000	-----	4,000,000	-----	45,862,000
5% notes	41,861,000	-----	41,861,000	-----	-----
7¼% bonds	-----	104,163,000	-----	-----	104,163,000
7% bonds	98,066,000	-----	-----	-----	98,066,000
6¼% bonds	94,600,000	-----	-----	-----	94,600,000
6¼% bonds	91,963,000	-----	-----	-----	91,963,000
5¼% bonds	88,314,000	-----	-----	-----	88,314,000
War-risk insurance revolving fund:					
Bills 10/18/77	430,000	-----	430,000	-----	-----
Bills 4/4/78	825,000	-----	825,000	-----	-----
Bills 10/17/78	-----	535,000	-----	-----	535,000
Bills 4/3/79	-----	1,045,000	-----	-----	1,045,000
7¼% notes	-----	120,000	-----	-----	120,000
Total Government account series ..	140,113,018,185	809,356,637,966	796,194,693,557	\$4,330,000	153,270,632,594
Treasury bonds, investment series:					
2½% Series B-1975-80	2,247,117,000	-----	1,330,000	-----	2,245,787,000
Treasury certificates of indebtedness, REA series					
-----	7,938,000	3,000,000	8,750,000	-----	2,188,000
Treasury bonds, REA series					
-----	1,525,000	1,595,000	2,766,000	-----	354,000
Treasury certificates of indebtedness—State and local government series (various interest rates)					
-----	252,593,060	1,081,789,460	742,877,900	-----	591,504,620
Treasury notes—State and local government series (various interest rates)					
-----	8,146,120,850	8,756,232,800	243,331,400	-----	16,659,022,250

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Treasury bonds—State and local government series (various interest rates)	\$3,071,377,400	\$3,940,162,200	\$40,394,900	-----	\$6,971,144,700
U.S. individual retirement bonds:²					
6.00%	23,403,857	15,231,706	1,620,837	-----	37,014,725
Unclassified	—198,942	—1,400	31,947	-----	—232,289
Total U.S. individual retirement bonds	23,204,915	15,230,306	1,652,784	-----	36,782,436
U.S. retirement plan bonds:³					
3.75%	12,272,921	451,667	1,073,346	-----	11,651,241
4.15%	20,486,140	823,683	1,750,534	-----	19,559,289
5.00%	36,996,865	1,822,546	2,091,816	-----	36,727,594
6.00%	70,285,264	21,639,058	2,315,754	-----	89,608,568
Unclassified	64,186	—1,063,447	732,969	-----	—1,732,229
Total U.S. retirement plan bonds	140,105,376	23,673,506	7,964,420	-----	155,814,463
U.S. savings bonds:⁴					
Series E-1941	167,623,543	9,863,109	12,993,334	-----	164,493,318
Series E-1942	763,953,678	44,962,545	55,028,718	-----	753,887,505
Series E-1943	1,211,685,208	71,225,737	88,357,441	-----	1,194,553,503
Series E-1944	1,488,300,902	87,415,276	108,491,296	-----	1,467,224,882
Series E-1945	1,308,999,000	77,182,398	96,507,196	-----	1,289,674,201
Series E-1946	740,955,217	43,623,925	55,006,188	-----	729,572,954
Series E-1947	833,732,243	51,473,538	61,796,068	-----	823,409,714
Series E-1948	934,738,691	66,056,283	68,458,395	-----	932,336,579
Series E-1949	1,002,183,860	60,857,055	70,246,002	-----	992,794,914
Series E-1950	929,939,894	54,832,159	63,442,047	-----	921,330,006
Series E-1951	805,917,631	47,524,237	55,318,558	-----	798,123,310
Series E-1952 (January to April)	282,227,353	16,543,093	19,846,031	-----	278,924,416
Series E-1952 (May to December)	590,590,081	34,713,801	39,580,527	-----	585,723,355
Series E-1953	1,073,994,894	63,360,627	71,577,417	-----	1,065,778,104
Series E-1954	1,154,785,762	68,073,787	76,404,107	-----	1,146,455,442
Series E-1955	1,248,318,733	73,652,452	82,358,761	-----	1,239,612,424
Series E-1956	1,241,924,590	73,260,235	82,891,577	-----	1,232,293,248
Series E-1957 (January)	111,629,439	6,512,102	7,602,290	-----	110,539,251
Series E-1957 (February to December)	1,103,620,113	65,093,620	74,389,982	-----	1,094,323,751
Series E-1958	1,277,583,659	78,113,070	86,328,549	-----	1,269,368,179
Series E-1959 (January to May)	522,812,228	37,860,026	35,251,734	-----	525,420,520
Series E-1959 (June to December)	707,735,802	41,656,092	47,163,775	-----	702,228,119
Series E-1960	1,318,214,653	96,588,177	88,380,968	-----	1,326,421,862
Series E-1961	1,451,224,364	90,064,022	95,321,669	-----	1,445,966,717
Series E-1962	1,486,093,831	87,759,256	96,236,437	-----	1,477,616,650
Series E-1963	1,844,089,925	109,157,976	118,511,682	-----	1,834,736,218
Series E-1964	1,765,380,958	104,357,176	116,597,510	-----	1,753,140,625
Series E-1965 (January to November)	1,557,699,288	92,657,597	105,236,121	-----	1,545,120,764
Series E-1965 (December)	172,967,033	9,764,294	11,679,179	-----	171,052,148
Series E-1966	1,990,009,361	117,428,171	137,769,157	-----	1,969,668,375
Series E-1967	1,990,176,821	117,290,297	146,331,211	-----	1,961,135,907
Series E-1968 (January to May)	846,251,073	49,512,618	64,413,436	-----	831,350,254
Series E-1968 (June to December)	1,086,430,404	64,192,134	83,597,271	-----	1,067,025,267
Series E-1969 (January to May)	824,677,431	48,275,214	63,102,751	-----	809,849,894
Series E-1969 (June to December)	1,096,095,730	64,704,728	89,337,586	-----	1,071,462,872
Series E-1970 (January to May)	917,976,328	53,641,677	77,325,806	-----	894,292,199
Series E-1970 (June to December)	1,319,796,595	77,541,369	118,644,630	-----	1,278,693,334

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
U.S. savings bonds²—Continued					
Series E-1971	\$2,945,035,984	\$177,466,188	\$271,038,850	.....	\$2,851,463,322
Series E-1972	3,533,101,361	316,806,417	324,512,664	.....	3,525,395,115
Series E-1973 (January to November)	3,270,582,530	197,487,900	252,703,319	.....	3,215,367,111
Series E-1973 (December)	296,998,600	17,519,952	23,027,432	.....	291,491,120
Series E-1974	3,938,688,518	218,891,944	359,521,792	.....	3,798,058,669
Series E-1975	4,388,529,065	225,934,066	379,174,025	.....	4,235,289,107
Series E-1976	5,129,504,486	245,897,033	574,866,808	.....	4,800,534,712
Series E-1977	4,381,006,648	2,848,323,540	1,719,200,823	.....	5,510,129,364
Series E-1978 .....	.....	5,269,166,590	904,536,637	.....	4,364,629,953
Unclassified sales and redemptions	21,951,098	10,333,543	—3,539,261	.....	35,823,903
Total series E	67,075,734,605	11,884,617,047	7,576,568,493	.....	71,383,783,159
Series H-1952	27,763,000	.....	1,863,500	.....	25,899,500
Series H-1953	77,683,000	.....	5,570,000	.....	72,113,000
Series H-1954	144,334,000	1,000	10,540,000	.....	133,795,000
Series H-1955	203,975,000	.....	14,458,000	.....	189,517,000
Series H-1956	182,881,000	.....	13,645,000	.....	169,236,000
Series H-1957 (January)	15,195,500	.....	1,209,000	.....	13,986,500
Series H-1957 (February to December)	138,469,000	.....	11,469,000	.....	127,000,000
Series H-1958	206,317,000	.....	20,730,000	.....	185,587,000
Series H-1959 (January to May)	95,166,500	.....	7,240,000	.....	87,926,500
Series H-1959 (June to December)	109,229,500	.....	8,202,000	.....	101,027,500
Series H-1960	346,221,500	3,000	24,913,000	.....	321,311,500
Series H-1961	384,429,500	.....	27,203,000	.....	357,226,500
Series H-1962	340,329,000	.....	23,639,000	.....	316,690,000
Series H-1963	327,627,000	.....	21,998,500	.....	305,628,500
Series H-1964	309,762,000	.....	20,737,000	.....	289,025,000
Series H-1965 (January to November)	264,639,500	.....	17,240,500	.....	247,399,000
Series H-1965 (December)	24,124,500	.....	1,462,000	.....	22,662,500
Series H-1966	334,837,000	.....	22,211,000	.....	312,626,000
Series H-1967	300,985,500	.....	24,300,000	.....	276,685,500
Series H-1968 (January to May)	442,572,000	3,500	13,921,000	.....	431,154,500
Series H-1968 (June to December)	150,485,000	.....	12,359,000	.....	138,126,000
Series H-1969 (January to May)	110,016,500	.....	5,122,000	.....	104,894,500
Series H-1969 (June to December)	138,252,500	.....	6,813,500	.....	131,439,000
Series H-1970 (January to May)	132,234,500	.....	6,093,000	.....	126,141,500
Series H-1970 (June to December)	165,124,000	.....	7,224,500	.....	157,899,500
Series H-1971	402,969,500	.....	17,087,500	.....	385,882,000
Series H-1972	532,650,500	.....	22,418,000	.....	510,232,500
Series H-1973 (January to November)	488,669,000	.....	21,503,500	.....	467,165,500
Series H-1973 (December)	34,111,000	.....	1,431,500	.....	32,679,500
Series H-1974	557,496,500	1,000	25,094,500	.....	532,403,000
Series H-1975	593,141,500	.....	25,907,000	.....	567,234,500
Series H-1976	618,398,000	20,000	26,561,500	.....	591,856,500
Series H-1977	442,207,000	167,443,000	23,349,500	.....	586,300,500
Series H-1978 .....	.....	408,969,500	3,461,000	.....	405,508,500
Unclassified sales and redemptions	12,907,000	1,994,000	535,000	.....	14,366,000
Total series H	8,338,203,500	578,435,000	497,512,500	.....	8,419,126,000
Total U.S. savings bonds	75,413,938,105	12,463,052,047	8,074,080,993	.....	79,802,909,159

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
U.S. savings notes: ²					
Series S-1967	\$42,736,611	\$2,454,208	\$3,466,765	-----	\$41,724,054
Series S-1968 (January to May)	40,841,901	2,331,765	3,327,953	-----	39,845,713
Series S-1968 (June to December)	82,401,384	4,709,854	6,729,189	-----	80,382,050
Series S-1969	171,558,544	9,727,626	14,609,006	-----	166,677,164
Series S-1970	54,133,000	3,064,602	4,774,547	-----	52,423,056
Unclassified	—175	-----	-----	-----	—175
Total U.S. savings notes	391,671,265	22,288,055	32,907,458	-----	381,051,862
Total nonmarketable	254,115,271,648	851,096,315,384	823,001,967,117	\$404,330,000	281,805,289,915
Total interest-bearing debt	697,621,612,148	1,309,982,353,384	1,237,002,020,167	3,643,635,950	766,958,309,415
MATURED DEBT ON WHICH INTEREST HAS CEASED					
Old debt—issued prior to Apr. 1, 1917:					
6% five-twenties of 1865	19,650	-----	-----	-----	19,650
6% compound interest notes 1864-66 ..	155,960	-----	-----	-----	155,960
3% loan of 1908-18	98,000	-----	-----	-----	98,000
2½% postal savings bonds	93,420	-----	-----	-----	93,420
2% consols of 1930	9,800	-----	-----	-----	9,800
4% funded loan of 1907	342,700	-----	-----	-----	342,700
4% loan of 1925	8,450	-----	-----	-----	8,450
3% Panama Canal loan 1961	2,000	-----	-----	-----	2,000
All other*	735,380	-----	-----	-----	735,380
Total old debt—issued prior to Apr. 1, 1917	1,465,360	-----	-----	-----	1,465,360
Liberty loan bonds:					
First Liberty loan:					
First 3½'s	244,150	-----	-----	800	243,350
First 4's	83,650	-----	-----	-----	83,650
First 4½'s	128,100	-----	-----	500	127,600
First-Second 4½'s	1,500	-----	-----	-----	1,500
Total	457,400	-----	-----	1,300	456,100
Second Liberty loan:					
Second 4's	326,750	-----	-----	100	326,650
Second 4½'s	299,600	-----	-----	150	299,450
Total	626,350	-----	-----	250	626,100
Third Liberty loan 4½'s					
Fourth Liberty loan 4½'s	1,160,050	-----	-----	850	1,159,200
Total Liberty loan bonds	1,920,050	-----	-----	6,300	1,913,750
Total Liberty loan bonds	4,163,850	-----	-----	8,700	4,155,150
Victory notes:					
Victory 3½'s	700	-----	-----	-----	700
Victory 4½'s	384,350	-----	-----	50	384,300
Total Victory notes	385,050	-----	-----	50	385,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bonds:					
3½% of 1940-43	\$8,150	-----	-----	-----	\$8,150
3½% of 1941-43	4,500	-----	-----	-----	4,500
3½% of 1941	5,100	-----	-----	550	4,600
3½% of 1943-47	28,200	-----	-----	550	27,650
3½% of 1943-45	72,350	-----	-----	50	72,300
3½% of 1944-46	116,100	-----	-----	1,800	114,300
4% of 1944-54	30,400	-----	-----	200	30,200
2½% of 1945-47	50,850	-----	-----	150	50,700
2½% of 1945	2,000	-----	-----	-----	2,000
3½% of 1946-56	23,700	-----	-----	-----	23,700
3% of 1946-48	20,150	-----	-----	-----	20,150
3½% of 1946-49	61,200	-----	-----	3,000	58,200
4½% of 1947-52	65,300	-----	-----	4,000	61,300
2% of 1947	250	-----	-----	-----	250
2% of 1948-50 (dated Mar. 15, 1941)	1,650	-----	-----	-----	1,650
2½% of 1948-51	4,150	-----	-----	-----	4,150
1½% of 1948	8,000	-----	-----	-----	8,000
2½% of 1948	4,000	-----	-----	-----	4,000
2% of 1949-51 (dated Jan. 15, 1942)	150	-----	-----	-----	150
2% of 1949-51 (dated July 15, 1942)	2,000	-----	-----	-----	2,000
3½% of 1949-52	12,700	-----	-----	5,000	7,700
2½% of 1949-53	26,550	-----	-----	-----	26,550
1½% of 1950	114,000	-----	-----	-----	114,000
2% of 1950-52 (dated Oct. 19, 1942)	3,000	-----	-----	-----	3,000
2½% of 1950-52	58,200	-----	-----	-----	58,200
2% of 1950-52 (dated Apr. 15, 1943)	66,500	-----	-----	7,500	59,000
2½% of 1951-53	15,800	-----	-----	-----	15,800
2% of 1951-53	149,500	-----	-----	6,500	143,000
2½% of 1951-54	24,200	-----	-----	-----	24,200
2% of 1951-55	7,500	-----	-----	100	7,400
3% of 1951-55	126,450	-----	-----	5,150	121,300
2½% of 1952-54	200	-----	-----	-----	200
2% of 1952-54 (dated June 26, 1944)	222,500	-----	-----	16,000	206,500
2% of 1952-54 (dated Dec. 1, 1944)	380,000	-----	-----	24,000	356,000
2½% of 1952-55	5,800	-----	-----	-----	5,800
2% of 1953-55	39,650	-----	-----	9,000	30,650
2½% of 1954-56	7,950	-----	-----	-----	7,950
2½% of 1955-60	386,550	-----	-----	10,200	376,350
2½% of 1956-58	19,950	-----	-----	200	19,750
2½% of 1956-59	58,800	-----	-----	6,350	52,450
2½% of 1956-59	321,500	-----	-----	5,500	316,000
2½% of 1957-59	15,000	-----	-----	-----	15,000
2½% of 1958	11,500	-----	-----	-----	11,500
2½% of 1958	10,000	-----	-----	10,000	-----
2½% of 1958-63	17,850	-----	-----	-----	17,850
2½% of 1959-62 (dated June 1, 1945)	586,000	-----	-----	13,000	573,000
2½% of 1959-62 (dated Nov. 15, 1945)	360,500	-----	-----	33,000	327,500
2½% of 1960	12,500	-----	-----	-----	12,500
2½% of 1960-65	165,750	-----	-----	15,400	150,350
2½% of 1961	74,500	-----	-----	5,500	69,000
2½% of 1961	330,500	-----	-----	1,000	329,500
2½% of 1962-67	260,200	-----	-----	29,300	230,900
2½% of 1963	141,500	-----	-----	14,000	127,500

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bonds—Continued					
2½% of 1963-68.....	\$789,500	-----	-----	\$103,500	\$686,000
3% of 1964.....	61,500	-----	-----	6,500	55,000
2½% of 1964-69 (dated Apr. 15, 1943).....	1,300,500	-----	-----	112,500	1,188,000
2½% of 1964-69 (dated Sept. 15, 1943).....	1,433,000	-----	-----	135,500	1,297,500
2½% of 1965.....	64,000	-----	-----	13,000	51,000
2½% of 1965-70.....	2,147,000	-----	-----	342,500	1,804,500
3¾% of 1966.....	17,000	-----	-----	-----	17,000
3¾% of 1966.....	14,000	-----	-----	-----	14,000
3% of 1966.....	43,000	-----	-----	3,500	39,500
2½% of 1966-71.....	1,349,000	-----	-----	213,500	1,135,500
3¾% of 1967.....	134,500	-----	-----	3,500	131,000
2½% of 1967-72 (dated June 1, 1945).....	3,676,300	-----	-----	591,800	3,084,500
3¾% of 1968 (dated June 23, 1960).....	342,000	-----	-----	71,000	271,000
3¾% of 1968 (dated Sept. 15, 1963).....	5,000	-----	-----	5,000	-----
3¾% of 1968.....	30,500	-----	-----	5,000	25,500
4% of 1969 (dated Aug. 15, 1962).....	146,000	-----	-----	25,000	121,000
4% of 1969 (dated Oct. 1, 1957).....	1,042,500	-----	-----	159,000	883,500
4% of 1970 (dated Jan. 15, 1965).....	180,000	-----	-----	50,000	130,000
4% of 1970 (dated June 30, 1963).....	580,000	-----	-----	86,500	493,500
4% of 1971.....	212,000	-----	-----	38,000	174,000
3½ of 1971.....	202,500	-----	-----	87,500	115,000
4% of 1972 (dated Nov. 15, 1962).....	313,500	-----	-----	27,000	286,500
4% of 1972 (dated Sept. 15, 1962).....	421,500	-----	-----	160,000	261,500
2½% of 1967-72 (dated Oct. 20, 1941).....	1,590,550	-----	-----	241,650	1,348,900
2½% of 1967-72 (dated Nov. 15, 1945).....	9,163,500	-----	-----	1,140,000	8,023,500
4½% of 1973.....	1,080,500	-----	-----	203,500	877,000
4% of 1973.....	721,000	-----	-----	123,500	597,500
4½% of 1974.....	1,770,000	-----	-----	411,000	1,359,000
4½% of 1974.....	224,500	-----	-----	57,500	167,000
3% of 1974.....	731,500	-----	-----	136,000	595,500
Total Treasury bonds.....	34,327,650	-----	-----	4,779,900	29,547,750
3% adjusted service bonds.....	537,900	-----	-----	26,925	510,975
U.S. savings bonds:					
Series A-1935.....	123,875	-----	-----	7,325	116,550
Series B-1936.....	184,175	-----	-----	10,775	173,400
Series C-1937.....	157,325	-----	-----	11,725	145,600
Series C-1938.....	395,225	-----	-----	26,975	368,250
Series D-1939.....	456,225	-----	-----	50,400	405,825
Series D-1940.....	841,400	-----	-----	74,625	766,775
Series D-1941.....	871,875	-----	-----	95,350	776,525
Series F-1941.....	110,325	-----	-----	11,575	98,750
Series F-1942.....	497,200	-----	-----	51,750	445,450
Series F-1943.....	784,750	-----	-----	55,400	729,350
Series F-1944.....	633,849	-----	-----	22,700	611,149
Series F-1945.....	366,775	-----	-----	9,525	357,250
Series F-1946.....	230,000	-----	-----	12,000	218,000
Series F-1947.....	186,800	-----	-----	4,550	182,250

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
U.S. savings bonds—Continued					
Series F-1948.....	\$83,250	-----	-----	\$2,825	\$80,425
Series F-1949.....	208,600	-----	-----	20,125	188,475
Series F-1950.....	126,925	-----	-----	3,750	123,175
Series F-1951.....	104,900	-----	-----	425	104,475
Series F-1952.....	13,150	-----	-----	1,100	12,050
Series F-unclassified.....	1,091,674	-----	-----	2,787,174	² —1,695,500
Series G-1941.....	134,000	-----	-----	3,700	130,300
Series G-1942.....	551,400	-----	-----	40,400	511,000
Series G-1943.....	988,600	-----	-----	62,100	926,500
Series G-1944.....	1,228,500	-----	-----	102,200	1,126,300
Series G-1945.....	1,067,900	-----	-----	79,500	988,400
Series G-1946.....	861,500	-----	-----	64,200	797,300
Series G-1947.....	1,105,700	-----	-----	147,900	957,800
Series G-1948.....	1,036,400	-----	-----	99,300	937,100
Series G-1949.....	998,200	-----	-----	101,600	896,600
Series G-1950.....	978,800	-----	-----	134,400	844,400
Series G-1951.....	813,100	-----	-----	80,100	733,000
Series G-1952.....	258,300	-----	-----	22,200	236,100
Series G-unclassified.....	² —5,100	-----	-----	—86,200	81,100
Series J-1952.....	157,775	-----	-----	18,300	139,475
Series J-1953.....	349,625	-----	-----	25,100	324,525
Series J-1954.....	351,225	-----	-----	41,975	309,250
Series J-1955.....	620,025	-----	-----	74,325	545,700
Series J-1956.....	704,950	-----	-----	106,350	598,600
Series J-1957.....	321,875	-----	-----	26,175	295,700
Series J-unclassified.....	345,251	-----	-----	349,038	² —3,787
Series K-1952.....	66,500	-----	-----	9,500	57,000
Series K-1953.....	66,000	-----	-----	11,500	54,500
Series K-1954.....	91,000	-----	-----	11,500	79,500
Series K-1955.....	135,500	-----	-----	29,500	106,000
Series K-1956.....	158,000	-----	-----	20,500	137,500
Series K-1957.....	53,000	-----	-----	28,000	25,000
Total U.S. savings bonds.....	20,906,324	-----	-----	4,863,237	16,043,087
Armed Forces leave bonds.....	3,354,650	-----	-----	127,835	3,226,815
Treasury notes:					
Regular series:					
5¼% A-1924.....	6,200	-----	-----	-----	6,200
4¼% A-1925.....	1,000	-----	-----	-----	1,000
4¼% B-1925.....	6,600	-----	-----	-----	6,600
4¼% C-1925.....	5,700	-----	-----	-----	5,700
4¼% A-1926.....	2,600	-----	-----	-----	2,600
4¼% B-1926.....	600	-----	-----	-----	600
4¼% A-1927.....	2,200	-----	-----	-----	2,200
4¼% B-1927.....	9,500	-----	-----	-----	9,500
3¼% A-1930-32.....	12,700	-----	-----	-----	12,700
3¼% B-1930-32.....	9,300	-----	-----	-----	9,300
3¼% C-1930-32.....	6,550	-----	-----	-----	6,550
3% A-1935.....	3,000	-----	-----	-----	3,000
2¼% C-1936.....	5,500	-----	-----	-----	5,500
3¼% A-1937.....	2,000	-----	-----	-----	2,000
2¼% B-1938.....	5,000	-----	-----	-----	5,000
2¼% D-1938.....	1,400	-----	-----	-----	1,400
2¼% A-1939.....	10,200	-----	-----	-----	10,200
1¼% B-1939.....	100	-----	-----	-----	100
1¼% A-1940.....	150	-----	-----	-----	150
1¼% A-1943.....	3,000	-----	-----	-----	3,000
¼% A-1945.....	100	-----	-----	-----	100
1¼% B-1947.....	5,000	-----	-----	-----	5,000
1¼% C-1947.....	27,000	-----	-----	-----	27,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
1½% A-1948	\$8,000	-----	-----	-----	\$8,000
1½% G-1951	4,000	-----	-----	-----	4,000
1½% B-1954	1,000	-----	-----	-----	1,000
1½% B-1955	4,000	-----	-----	-----	4,000
2½% A-1957	26,000	-----	-----	-----	26,000
2½% A-1958	24,000	-----	-----	-----	24,000
3½% B-1959	1,000	-----	-----	-----	1,000
3½% A-1960	9,000	-----	-----	\$3,000	6,000
3½% B-1960	1,000	-----	-----	1,000	-----
4½% C-1960	11,000	-----	-----	-----	11,000
4% A-1961	11,000	-----	-----	-----	11,000
3½% B-1961	16,000	-----	-----	-----	16,000
3½% A-1962	1,000	-----	-----	-----	1,000
4% B-1962	23,000	-----	-----	5,000	18,000
3½% C-1962	19,000	-----	-----	-----	19,000
4% D-1962	16,000	-----	-----	-----	16,000
4% E-1962	7,000	-----	-----	2,000	5,000
2½% A-1963	22,000	-----	-----	-----	22,000
4% B-1963	52,000	-----	-----	16,000	36,000
4½% C-1963	73,000	-----	-----	2,000	71,000
4½% A-1964	263,000	-----	-----	23,000	240,000
5% B-1964	490,000	-----	-----	39,000	451,000
4½% C-1964	86,000	-----	-----	36,000	50,000
3½% D-1964	10,000	-----	-----	4,000	6,000
3½% E-1964	37,000	-----	-----	-----	37,000
4½% A-1965	184,000	-----	-----	135,000	49,000
3½% B-1965	1,000	-----	-----	-----	1,000
3½% C-1965	15,000	-----	-----	-----	15,000
4% E-1965	9,000	-----	-----	5,000	4,000
4% A-1966	25,000	-----	-----	-----	25,000
3½% B-1966	9,000	-----	-----	-----	9,000
3½% C-1966	7,000	-----	-----	-----	7,000
4% D-1966	2,000	-----	-----	-----	2,000
4% E-1966	15,000	-----	-----	-----	15,000
3½% A-1967	10,000	-----	-----	1,000	9,000
3½% B-1967	11,000	-----	-----	-----	11,000
4½% D-1967	11,000	-----	-----	-----	11,000
4½% F-1967	2,000	-----	-----	2,000	-----
5½% A-1968	22,000	-----	-----	-----	22,000
5½% D-1968	13,000	-----	-----	8,000	5,000
5½% A-1969	38,000	-----	-----	5,000	33,000
5½% B-1969	48,000	-----	-----	1,000	47,000
6% C-1969	61,000	-----	-----	1,000	60,000
5% A-1970	411,000	-----	-----	143,000	268,000
5½% B-1970	21,000	-----	-----	-----	21,000
6½% C-1970	19,000	-----	-----	10,000	9,000
6½% D-1970	11,000	-----	-----	-----	11,000
5½% A-1971	219,000	-----	-----	4,000	215,000
5½% B-1971	165,000	-----	-----	47,000	118,000
5½% C-1971	62,000	-----	-----	48,000	14,000
7½% D-1971	209,000	-----	-----	14,000	195,000
8% E-1971	224,000	-----	-----	32,000	192,000
8½% F-1971	65,000	-----	-----	10,000	55,000
7½% G-1971	143,000	-----	-----	34,000	109,000
4½% A-1972	105,000	-----	-----	23,000	82,000
4½% B-1972	76,000	-----	-----	2,000	74,000
7½% C-1972	383,000	-----	-----	35,000	348,000
6½% D-1972	25,000	-----	-----	7,000	18,000
5% E-1972	152,000	-----	-----	-----	152,000
6% F-1972	43,000	-----	-----	5,000	38,000
7½% A-1973	435,000	-----	-----	155,000	280,000
8½% B-1973	269,000	-----	-----	35,000	234,000
6½% C-1973	26,000	-----	-----	-----	26,000
4½% D-1973	10,000	-----	-----	-----	10,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
5½% A-1974	\$1,601,000	-----	-----	\$410,000	\$1,191,000
5½% B-1974	708,000	-----	-----	226,000	482,000
7½% C-1974	216,000	-----	-----	15,000	201,000
7½% D-1974	360,000	-----	-----	117,000	243,000
6% E-1974	262,000	-----	-----	9,000	253,000
5½% F-1974	57,000	-----	-----	20,000	37,000
5½% A-1975	869,000	-----	-----	207,000	662,000
6% B-1975	2,292,000	-----	-----	767,000	1,525,000
5½% C-1975	378,000	-----	-----	85,000	293,000
7% D-1975	919,000	-----	-----	472,000	447,000
5½% E-1975	42,000	-----	-----	-----	42,000
5½% F-1975	179,000	-----	-----	138,000	41,000
8½% G-1975	882,000	-----	-----	333,000	549,000
7% H-1975	204,000	-----	-----	87,000	117,000
6½% A-1976	943,000	-----	-----	433,000	510,000
6½% B-1976	4,190,000	-----	-----	1,859,000	2,331,000
7½% C-1976	4,841,000	-----	-----	2,551,000	2,290,000
6½% D-1976	1,498,000	-----	-----	983,000	515,000
5½% E-1976	1,627,000	-----	-----	1,353,000	274,000
5½% F-1976	337,000	-----	-----	148,000	189,000
6½% G-1976	1,421,000	-----	-----	763,000	658,000
8% H-1976	1,668,000	-----	-----	886,000	782,000
8½% I-1976	1,880,000	-----	-----	920,000	960,000
8½% J-1976	3,060,000	-----	-----	1,920,000	1,140,000
7½% K-1976	375,000	-----	-----	240,000	135,000
5½% L-1976	320,000	-----	-----	185,000	135,000
6% M-1976	85,000	-----	-----	15,000	70,000
7½% N-1976	255,000	-----	-----	150,000	105,000
6½% O-1976	190,000	-----	-----	130,000	60,000
8% A-1977	9,200,000	-----	-----	6,471,000	2,729,000
7½% B-1977	24,111,000	-----	-----	21,061,000	3,050,000
6½% C-1977	2,113,000	-----	-----	1,561,000	552,000
9% D-1977	17,107,000	-----	-----	13,748,000	3,359,000
7½% E-1977	-----	-----	\$585,000	-----	585,000
6% F-1977	645,000	-----	-----	510,000	135,000
6½% G-1977	360,000	-----	-----	160,000	200,000
7½% H-1977	1,165,000	-----	-----	940,000	225,000
6½% I-1977	1,330,000	-----	-----	1,155,000	175,000
6½% J-1977	1,365,000	-----	-----	1,080,000	285,000
7½% K-1977	2,450,000	-----	-----	2,210,000	240,000
8½% L-1977	7,445,000	-----	-----	6,945,000	500,000
8½% M-1977	248,232,000	-----	-----	246,977,000	1,255,000
7½% N-1977	-----	740,000	-----	-----	740,000
7½% P-1977	-----	625,000	-----	-----	625,000
6½% Q-1977	-----	130,000	-----	-----	130,000
6½% A-1978	-----	6,081,950	-----	-----	6,081,950
8½% C-1978	-----	11,462,000	-----	-----	11,462,000
7½% D-1978	-----	973,000	-----	-----	973,000
7½% E-1978	-----	5,615,000	-----	-----	5,615,000
7½% F-1978	-----	3,845,000	-----	-----	3,845,000
8% G-1978	-----	3,904,000	-----	-----	3,904,000
6½% J-1978	-----	275,000	-----	-----	275,000
6½% K-1978	-----	900,000	-----	-----	900,000
6½% L-1978	-----	655,000	-----	-----	655,000
7½% M-1978	-----	1,135,000	-----	-----	1,135,000
6½% N-1978	-----	1,315,000	-----	-----	1,315,000
6½% P-1978	-----	1,530,000	-----	-----	1,530,000
6½% Q-1978	-----	2,565,000	-----	-----	2,565,000
6½% R-1978	-----	3,194,610,000	-----	-----	3,194,610,000
1½% EA-1956	1,000	-----	-----	-----	1,000
1½% EA-1962	10,000	-----	-----	-----	10,000
1½% EA-1964	202,000	-----	-----	-----	202,000
1½% EO-1964	201,000	-----	-----	-----	201,000
1½% EO-1965	200,000	-----	-----	-----	200,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
1½% EA-1966.....	\$400,000	-----	-----	-----	\$400,000
1½% EO-1966.....	200,000	-----	-----	-----	200,000
1½% EA-1967.....	400,000	-----	-----	-----	400,000
1½% EO-1967.....	200,000	-----	-----	-----	200,000
1½% EA-1968.....	400,000	-----	-----	-----	400,000
1½% EO-1968.....	602,000	-----	-----	-----	602,000
1½% EA-1969.....	200,000	-----	-----	-----	200,000
1½% EO-1972.....	8,000	-----	-----	-----	8,000
1½% EO-1975.....	3,000	-----	-----	-----	3,000
1½% EO-1976.....	1,000	-----	-----	-----	1,000
1½% EA-1978.....	-----	-----	\$100,000	-----	100,000
Tax series:					
A-1943.....	4,150	-----	-----	-----	4,150
B-1943.....	100	-----	-----	-----	100
A-1944.....	4,850	-----	-----	-----	4,850
B-1944.....	1,000	-----	-----	-----	1,000
A-1945.....	42,975	-----	-----	\$400	42,575
Savings series:					
C-1946.....	9,000	-----	-----	-----	9,000
C-1947.....	58,100	-----	-----	2,700	55,400
C-1948.....	10,700	-----	-----	500	10,200
C-1949.....	7,600	-----	-----	-----	7,600
C-1950.....	5,800	-----	-----	-----	5,800
C-1951.....	400	-----	-----	-----	400
D-1951.....	1,400	-----	-----	-----	1,400
D-1952.....	7,000	-----	-----	2,000	5,000
D-1953.....	2,600	-----	-----	-----	2,600
A-1954.....	15,700	-----	-----	-----	15,700
A-1955.....	40,000	-----	-----	-----	40,000
B-1955.....	200	-----	-----	-----	200
Total Treasury notes.....	355,317,975	-----	3,237,045,950	319,138,600	3,273,225,325
Treasury certificates of indebtedness:					
Tax series:					
4½% T-10.....	1,000	-----	-----	-----	1,000
4½% TM-1921.....	500	-----	-----	-----	500
6% TJ-1921.....	1,500	-----	-----	-----	1,500
6% TS-1921.....	1,500	-----	-----	-----	1,500
6% TD-1921.....	2,000	-----	-----	-----	2,000
5½% TS 2-1921.....	1,000	-----	-----	-----	1,000
5½% TM-1922.....	1,000	-----	-----	-----	1,000
4½% TS 2-1922.....	500	-----	-----	-----	500
4½% TD-1922.....	1,000	-----	-----	-----	1,000
4½% TM-1923.....	1,000	-----	-----	-----	1,000
3½% TS-1923.....	500	-----	-----	-----	500
4½% TM-1924.....	1,000	-----	-----	-----	1,000
4% TM-1925.....	1,000	-----	-----	-----	1,000
4½% TJ-1929.....	1,100	-----	-----	-----	1,100
5½% TM-1930.....	1,000	-----	-----	-----	1,000
1½% TS-1932.....	3,500	-----	-----	-----	3,500
3½% TM-1933.....	1,000	-----	-----	-----	1,000
2% first matured Mar. 15, 1933.....	3,050	-----	-----	-----	3,050
4½% TD 2-1933.....	1,000	-----	-----	-----	1,000
Regular:					
4½% IVA-1918.....	500	-----	-----	-----	500
5½% G-1920.....	1,000	-----	-----	-----	1,000
5½% H-1921.....	500	-----	-----	-----	500
5½% A-1922.....	1,000	-----	-----	-----	1,000
3½% A-1933.....	500	-----	-----	-----	500
½% B-1944.....	6,000	-----	-----	-----	6,000
½% E-1944.....	11,000	-----	-----	-----	11,000
½% C-1945.....	1,000	-----	-----	-----	1,000
½% C-1948.....	2,000	-----	-----	-----	2,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury certificates of indebtedness—Continued					
Regular—Continued					
1½% A-1950	\$3,000	-----	-----	-----	\$3,000
3½% A-1958	14,000	-----	-----	-----	14,000
4½% A-1961	6,000	-----	-----	-----	6,000
3½% B-1963	9,000	-----	-----	-----	9,000
3½% B-1964	1,000	-----	-----	-----	1,000
4½% A-1966	10,000	-----	-----	\$10,000	-----
Total Treasury certificates of indebtedness	90,650	-----	-----	10,000	80,650
Treasury bills, maturity date:					
July 29, 1954	5,000	-----	-----	-----	5,000
Apr. 24, 1958	15,000	-----	-----	-----	15,000
May 15, 1959	1,000	-----	-----	-----	1,000
July 21, 1960	5,000	-----	-----	-----	5,000
Jan. 15, 1961	12,000	-----	-----	3,000	9,000
Jan. 26, 1961	1,000	-----	-----	-----	1,000
July 27, 1961	10,000	-----	-----	-----	10,000
Apr. 15, 1964	12,000	-----	-----	-----	12,000
Apr. 30, 1965	2,000	-----	-----	-----	2,000
Mar. 24, 1966	10,000	-----	-----	-----	10,000
May 19, 1966	1,000	-----	-----	-----	1,000
June 23, 1966	6,000	-----	-----	-----	6,000
July 31, 1966	5,000	-----	-----	-----	5,000
Oct. 20, 1966	15,000	-----	-----	-----	15,000
Nov. 3, 1966	3,000	-----	-----	-----	3,000
Feb. 23, 1967	1,000	-----	-----	-----	1,000
Mar. 30, 1967	11,000	-----	-----	-----	11,000
Mar. 31, 1967	10,000	-----	-----	-----	10,000
Apr. 6, 1967	4,000	-----	-----	4,000	-----
Apr. 20, 1967	60,000	-----	-----	-----	60,000
Apr. 21, 1967	8,000	-----	-----	-----	8,000
May 11, 1967	1,000	-----	-----	-----	1,000
June 15, 1967	9,000	-----	-----	-----	9,000
July 6, 1967	1,000	-----	-----	-----	1,000
Oct. 26, 1967	50,000	-----	-----	-----	50,000
Feb. 1, 1968	4,000	-----	-----	-----	4,000
Feb. 29, 1968	65,000	-----	-----	-----	65,000
Mar. 28, 1968	5,000	-----	-----	-----	5,000
Mar. 31, 1968	3,000	-----	-----	-----	3,000
May 9, 1968	10,000	-----	-----	-----	10,000
May 31, 1968	3,000	-----	-----	-----	3,000
June 6, 1968	5,000	-----	-----	-----	5,000
June 30, 1968	1,000	-----	-----	-----	1,000
July 11, 1968	500,000	-----	-----	-----	500,000
July 31, 1968	1,000	-----	-----	-----	1,000
Aug. 15, 1968	1,000	-----	-----	-----	1,000
Aug. 29, 1968	5,000	-----	-----	-----	5,000
Aug. 31, 1968	1,000	-----	-----	-----	1,000
Oct. 31, 1968	5,000	-----	-----	5,000	-----
Nov. 30, 1968	11,000	-----	-----	-----	11,000
Dec. 19, 1968	15,000	-----	-----	-----	15,000
Jan. 2, 1969	10,000	-----	-----	-----	10,000
Mar. 6, 1969	20,000	-----	-----	-----	20,000
Mar. 20, 1969	18,000	-----	-----	18,000	-----
Apr. 10, 1969	57,000	-----	-----	-----	57,000
Apr. 17, 1969	3,000	-----	-----	-----	3,000
Apr. 24, 1969	1,000	-----	-----	-----	1,000
June 19, 1969	2,000	-----	-----	2,000	-----
June 23, 1969	50,000	-----	-----	-----	50,000
June 26, 1969	10,000	-----	-----	-----	10,000
July 3, 1969	20,000	-----	-----	-----	20,000
July 10, 1969	1,000	-----	-----	-----	1,000
July 17, 1969	90,000	-----	-----	-----	90,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
July 24, 1969	\$10,000	-----	-----	-----	\$10,000
Aug. 28, 1969	200,000	-----	-----	-----	200,000
Sept. 11, 1969	10,000	-----	-----	-----	10,000
Oct. 2, 1969	5,000	-----	-----	-----	5,000
Oct. 30, 1969	5,000	-----	-----	-----	5,000
Nov. 13, 1969	10,000	-----	-----	-----	10,000
Dec. 11, 1969	35,000	-----	-----	-----	35,000
Dec. 31, 1969	15,000	-----	-----	-----	15,000
Jan. 15, 1970	93,000	-----	-----	\$3,000	90,000
Feb. 5, 1970	10,000	-----	-----	-----	10,000
Feb. 13, 1970	19,000	-----	-----	-----	19,000
Feb. 19, 1970	5,000	-----	-----	-----	5,000
Feb. 26, 1970	119,000	-----	-----	-----	119,000
Mar. 5, 1970	9,000	-----	-----	-----	9,000
Mar. 12, 1970	72,000	-----	-----	-----	72,000
Mar. 23, 1970	99,000	-----	-----	25,000	74,000
Mar. 26, 1970	10,000	-----	-----	10,000	-----
Apr. 16, 1970	1,000	-----	-----	-----	1,000
Apr. 22, 1970	10,000	-----	-----	-----	10,000
May 7, 1970	26,000	-----	-----	10,000	16,000
May 14, 1970	52,000	-----	-----	-----	52,000
May 28, 1970	18,000	-----	-----	-----	18,000
June 11, 1970	11,000	-----	-----	5,000	6,000
June 18, 1970	15,000	-----	-----	-----	15,000
July 2, 1970	1,000	-----	-----	-----	1,000
July 23, 1970	1,000	-----	-----	-----	1,000
July 30, 1970	5,000	-----	-----	-----	5,000
July 31, 1970	10,000	-----	-----	-----	10,000
Aug. 13, 1970	17,000	-----	-----	-----	17,000
Sept. 3, 1970	10,000	-----	-----	-----	10,000
Sept. 10, 1970	10,000	-----	-----	-----	10,000
Sept. 30, 1970	3,000	-----	-----	-----	3,000
Oct. 8, 1970	10,000	-----	-----	-----	10,000
Oct. 31, 1970	14,000	-----	-----	-----	14,000
Nov. 30, 1970	20,000	-----	-----	-----	20,000
Dec. 10, 1970	40,000	-----	-----	-----	40,000
Dec. 17, 1970	10,000	-----	-----	-----	10,000
Dec. 24, 1970	30,000	-----	-----	-----	30,000
Jan. 21, 1971	45,000	-----	-----	-----	45,000
Feb. 18, 1971	40,000	-----	-----	-----	40,000
Feb. 28, 1971	18,000	-----	-----	-----	18,000
Mar. 4, 1971	10,000	-----	-----	-----	10,000
Mar. 31, 1971	30,000	-----	-----	30,000	-----
Apr. 30, 1971	10,000	-----	-----	-----	10,000
June 10, 1971	20,000	-----	-----	-----	20,000
July 22, 1971	10,000	-----	-----	-----	10,000
July 29, 1971	20,000	-----	-----	-----	20,000
Aug. 19, 1971	10,000	-----	-----	10,000	-----
Sept. 2, 1971	55,000	-----	-----	-----	55,000
Sept. 23, 1971	10,000	-----	-----	-----	10,000
Mar. 16, 1972	30,000	-----	-----	-----	30,000
Sept. 14, 1972	20,000	-----	-----	-----	20,000
Dec. 7, 1972	10,000	-----	-----	10,000	-----
Jan. 4, 1973	120,000	-----	-----	-----	120,000
Jan. 18, 1973	20,000	-----	-----	-----	20,000
Apr. 19, 1973	10,000	-----	-----	10,000	-----
May 10, 1973	200,000	-----	-----	-----	200,000
Sept. 27, 1973	100,000	-----	-----	-----	100,000
Oct. 18, 1973	10,000	-----	-----	-----	10,000
Oct. 25, 1973	10,000	-----	-----	-----	10,000
Nov. 8, 1973	10,000	-----	-----	-----	10,000
Nov. 15, 1973	20,000	-----	-----	-----	20,000
Nov. 29, 1973	10,000	-----	-----	-----	10,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Dec. 18, 1973	\$10,000	-----	-----	-----	\$10,000
Dec. 20, 1973	100,000	-----	-----	-----	100,000
Dec. 27, 1973	30,000	-----	-----	\$30,000	-----
Jan. 10, 1974	30,000	-----	-----	-----	30,000
Feb. 7, 1974	10,000	-----	-----	-----	10,000
Feb. 21, 1974	25,000	-----	-----	-----	25,000
Mar. 7, 1974	40,000	-----	-----	-----	40,000
Mar. 12, 1974	15,000	-----	-----	-----	15,000
Mar. 14, 1974	30,000	-----	-----	20,000	10,000
Apr. 4, 1974	15,000	-----	-----	-----	15,000
Apr. 18, 1974	50,000	-----	-----	-----	50,000
May 2, 1974	15,000	-----	-----	15,000	-----
May 16, 1974	10,000	-----	-----	-----	10,000
June 4, 1974	50,000	-----	-----	-----	50,000
June 6, 1974	60,000	-----	-----	10,000	50,000
June 21, 1974	90,000	-----	-----	90,000	-----
July 2, 1974	50,000	-----	-----	10,000	40,000
July 11, 1974	25,000	-----	-----	-----	25,000
July 18, 1974	10,000	-----	-----	-----	10,000
July 25, 1974	55,000	-----	-----	-----	55,000
Aug. 1, 1974	5,000	-----	-----	5,000	-----
Aug. 27, 1974	150,000	-----	-----	15,000	135,000
Sept. 19, 1974	15,000	-----	-----	15,000	-----
Sept. 24, 1974	55,000	-----	-----	-----	55,000
Sept. 26, 1974	25,000	-----	-----	-----	25,000
Oct. 10, 1974	55,000	-----	-----	-----	55,000
Oct. 17, 1974	20,000	-----	-----	-----	20,000
Oct. 31, 1974	40,000	-----	-----	25,000	15,000
Nov. 14, 1974	20,000	-----	-----	10,000	10,000
Nov. 19, 1974	20,000	-----	-----	20,000	-----
Nov. 21, 1974	10,000	-----	-----	-----	10,000
Dec. 19, 1974	50,000	-----	-----	30,000	20,000
Dec. 26, 1974	15,000	-----	-----	-----	15,000
Jan. 9, 1975	20,000	-----	-----	-----	20,000
Jan. 16, 1975	20,000	-----	-----	20,000	-----
Jan. 23, 1975	35,000	-----	-----	-----	35,000
Jan. 30, 1975	10,000	-----	-----	-----	10,000
Feb. 6, 1975	20,000	-----	-----	10,000	10,000
Feb. 13, 1975	20,000	-----	-----	20,000	-----
Feb. 20, 1975	35,000	-----	-----	-----	35,000
Feb. 27, 1975	115,000	-----	-----	50,000	65,000
Mar. 6, 1975	40,000	-----	-----	40,000	-----
Mar. 13, 1975	55,000	-----	-----	10,000	45,000
Mar. 20, 1975	25,000	-----	-----	10,000	15,000
Mar. 27, 1975	20,000	-----	-----	20,000	-----
Apr. 3, 1975	10,000	-----	-----	10,000	-----
Apr. 8, 1975	10,000	-----	-----	-----	10,000
Apr. 10, 1975	70,000	-----	-----	-----	70,000
Apr. 17, 1975	25,000	-----	-----	-----	25,000
May 6, 1975	55,000	-----	-----	5,000	50,000
May 8, 1975	25,000	-----	-----	-----	25,000
May 22, 1975	20,000	-----	-----	-----	20,000
May 29, 1975	40,000	-----	-----	-----	40,000
June 3, 1975	95,000	-----	-----	-----	95,000
June 5, 1975	20,000	-----	-----	20,000	-----
June 12, 1975	50,000	-----	-----	10,000	40,000
June 17, 1975	35,000	-----	-----	35,000	-----
June 19, 1975	10,000	-----	-----	-----	10,000
June 26, 1975	25,000	-----	-----	15,000	10,000
June 30, 1975	80,000	-----	-----	-----	80,000
July 1, 1975	75,000	-----	-----	30,000	45,000
July 3, 1975	25,000	-----	-----	-----	25,000
July 10, 1975	75,000	-----	-----	40,000	35,000
July 17, 1975	40,000	-----	-----	40,000	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
July 24, 1975	\$25,000	.....	.....	.....	\$25,000
July 29, 1975	85,000	.....	.....	\$65,000	20,000
July 31, 1975	60,000	.....	.....	10,000	50,000
Aug. 21, 1975	35,000	.....	.....	25,000	10,000
Aug. 26, 1975	60,000	.....	.....	30,000	30,000
Aug. 28, 1975	30,000	.....	.....	.....	30,000
Sept. 11, 1975	20,000	.....	.....	.....	20,000
Sept. 18, 1975	15,000	.....	.....	.....	15,000
Sept. 23, 1975	90,000	.....	.....	50,000	40,000
Oct. 9, 1975	50,000	.....	.....	.....	50,000
Oct. 16, 1975	40,000	.....	.....	20,000	20,000
Oct. 21, 1975	70,000	.....	.....	50,000	20,000
Oct. 30, 1975	25,000	.....	.....	15,000	10,000
Nov. 18, 1975	110,000	.....	.....	30,000	80,000
Nov. 20, 1975	50,000	.....	.....	30,000	20,000
Dec. 4, 1975	40,000	.....	.....	.....	40,000
Dec. 11, 1975	30,000	.....	.....	.....	30,000
Dec. 16, 1975	30,000	.....	.....	20,000	10,000
Dec. 26, 1975	10,000	.....	.....	10,000	.....
Jan. 2, 1976	120,000	.....	.....	10,000	110,000
Jan. 8, 1976	10,000	.....	.....	.....	10,000
Jan. 13, 1976	20,000	.....	.....	.....	20,000
Jan. 15, 1976	40,000	.....	.....	40,000	.....
Jan. 22, 1976	35,000	.....	.....	10,000	25,000
Jan. 29, 1976	10,000	.....	.....	10,000	.....
Jan. 31, 1976	10,000	.....	.....	.....	10,000
Feb. 5, 1976	130,000	.....	.....	60,000	70,000
Feb. 10, 1976	45,000	.....	.....	45,000	.....
Feb. 13, 1976	50,000	.....	.....	.....	50,000
Feb. 26, 1976	50,000	.....	.....	50,000	.....
Mar. 4, 1976	35,000	.....	.....	35,000	.....
Mar. 11, 1976	40,000	.....	.....	10,000	30,000
Mar. 18, 1976	40,000	.....	.....	25,000	15,000
Mar. 25, 1976	20,000	.....	.....	.....	20,000
Apr. 1, 1976	35,000	.....	.....	35,000	.....
Apr. 6, 1976	35,000	.....	.....	10,000	25,000
Apr. 8, 1976	45,000	.....	.....	.....	45,000
Apr. 15, 1976	75,000	.....	.....	30,000	45,000
Apr. 22, 1976	100,000	.....	.....	25,000	75,000
May 4, 1976	25,000	.....	.....	10,000	15,000
May 20, 1976	20,000	.....	.....	.....	20,000
May 27, 1976	65,000	.....	.....	50,000	15,000
June 1, 1976	10,000	.....	.....	10,000	.....
June 10, 1976	115,000	.....	.....	.....	115,000
June 17, 1976	35,000	.....	.....	35,000	.....
June 29, 1976	445,000	.....	.....	390,000	55,000
July 1, 1976	10,000	.....	.....	10,000	.....
July 22, 1976	30,000	.....	.....	20,000	10,000
July 27, 1976	85,000	.....	.....	25,000	60,000
Aug. 19, 1976	80,000	.....	.....	70,000	10,000
Aug. 24, 1976	150,000	.....	.....	120,000	30,000
Aug. 26, 1976	25,000	.....	.....	10,000	15,000
Sept. 9, 1976	360,000	.....	.....	45,000	315,000
Sept. 16, 1976	30,000	.....	.....	.....	30,000
Sept. 21, 1976	355,000	.....	.....	190,000	165,000
Sept. 23, 1976	600,000	.....	.....	600,000	.....
Oct. 14, 1976	20,000	.....	.....	.....	20,000
Oct. 19, 1976	90,000	.....	.....	50,000	40,000
Oct. 21, 1976	15,000	.....	.....	.....	15,000
Oct. 28, 1976	20,000	.....	.....	.....	20,000
Nov. 4, 1976	20,000	.....	.....	.....	20,000
Nov. 15, 1976	55,000	.....	.....	30,000	25,000
Nov. 18, 1976	30,000	.....	.....	30,000	.....
Nov. 26, 1976	20,000	.....	.....	.....	20,000

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1978—Continued

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Dec. 2, 1976	\$35,000	-----	-----	\$25,000	\$10,000
Dec. 9, 1976	60,000	-----	-----	20,000	40,000
Dec. 14, 1976	150,000	-----	-----	70,000	80,000
Dec. 23, 1976	35,000	-----	-----	25,000	10,000
Dec. 30, 1976	100,000	-----	-----	100,000	-----
Jan. 11, 1977	115,000	-----	-----	85,000	30,000
Jan. 13, 1977	25,000	-----	-----	25,000	-----
Jan. 20, 1977	380,000	-----	-----	200,000	180,000
Jan. 27, 1977	610,000	-----	-----	590,000	20,000
Feb. 3, 1977	135,000	-----	-----	110,000	25,000
Feb. 8, 1977	160,000	-----	-----	150,000	10,000
Feb. 10, 1977	45,000	-----	-----	10,000	35,000
Feb. 17, 1977	20,000	-----	-----	-----	20,000
Feb. 24, 1977	120,000	-----	-----	120,000	-----
Mar. 3, 1977	60,000	-----	-----	60,000	-----
Mar. 8, 1977	95,000	-----	-----	95,000	-----
Mar. 10, 1977	40,000	-----	-----	30,000	10,000
Mar. 17, 1977	95,000	-----	-----	95,000	-----
Mar. 24, 1977	20,000	-----	-----	20,000	-----
Mar. 31, 1977	45,000	-----	-----	45,000	-----
Apr. 5, 1977	110,000	-----	-----	95,000	15,000
Apr. 7, 1977	155,000	-----	-----	90,000	65,000
Apr. 14, 1977	350,000	-----	-----	340,000	10,000
Apr. 21, 1977	60,000	-----	-----	60,000	-----
Apr. 28, 1977	195,000	-----	-----	120,000	75,000
May 3, 1977	10,000	-----	-----	10,000	-----
May 5, 1977	190,000	-----	-----	190,000	-----
May 12, 1977	65,000	-----	-----	30,000	35,000
May 19, 1977	30,000	-----	-----	30,000	-----
May 26, 1977	110,000	-----	-----	90,000	20,000
May 31, 1977	410,000	-----	-----	410,000	-----
June 2, 1977	135,000	-----	-----	115,000	20,000
June 9, 1977	140,000	-----	-----	130,000	10,000
June 16, 1977	150,000	-----	-----	130,000	20,000
June 23, 1977	280,000	-----	-----	260,000	20,000
June 28, 1977	1,030,000	-----	-----	875,000	155,000
June 30, 1977	140,000	-----	-----	140,000	-----
July 7, 1977	265,000	-----	-----	265,000	-----
July 14, 1977	150,000	-----	-----	80,000	70,000
July 21, 1977	285,000	-----	-----	275,000	10,000
July 26, 1977	475,000	-----	-----	475,000	-----
July 28, 1977	255,000	-----	-----	255,000	-----
Aug. 4, 1977	460,000	-----	-----	415,000	45,000
Aug. 11, 1977	340,000	-----	-----	300,000	40,000
Aug. 18, 1977	270,000	-----	-----	270,000	-----
Aug. 23, 1977	1,630,000	-----	-----	1,375,000	255,000
Aug. 25, 1977	410,000	-----	-----	280,000	130,000
Sept. 1, 1977	1,510,000	-----	-----	1,375,000	135,000
Sept. 8, 1977	1,820,000	-----	-----	1,820,000	-----
Sept. 15, 1977	2,340,000	-----	-----	2,330,000	10,000
Sept. 20, 1977	2,919,000	-----	-----	2,904,000	15,000
Sept. 22, 1977	2,895,000	-----	-----	2,835,000	60,000
Sept. 29, 1977	7,177,000	-----	-----	7,107,000	70,000
Oct. 6, 1977	-----	-----	\$40,000	-----	40,000
Oct. 13, 1977	-----	-----	50,000	-----	50,000
Oct. 18, 1977	-----	-----	35,000	-----	35,000
Oct. 20, 1977	-----	-----	15,000	-----	15,000
Nov. 3, 1977	-----	-----	30,000	-----	30,000
Nov. 15, 1977	-----	-----	40,000	-----	40,000
Nov. 17, 1977	-----	-----	40,000	-----	40,000
Nov. 25, 1977	-----	-----	100,000	-----	100,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1978—Continued*

Issues	Outstanding Sept. 30, 1977	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1978 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Sept. 14, 1978.....	-----	-----	\$1,480,000	-----	\$1,480,000
Sept. 19, 1978.....	-----	-----	230,000	-----	230,000
Sept. 28, 1978.....	-----	-----	200,000	-----	200,000
Total Treasury bills.....	\$39,099,000	-----	2,260,000	\$30,621,000	10,738,000
Federal Financing Bank bills:					
Mar. 31, 1975.....	20,000	-----	-----	10,000	10,000
Treasury notes, dollar denominated.....	-----	-----	400,000,000	-----	400,000,000
Government account series.....	-----	-----	4,330,000	-----	4,330,000
Treasury savings certificates:					
Issued Dec. 15, 1921.....	7,350	-----	-----	-----	7,350
Issued Sept. 30, 1922.....	42,975	-----	-----	-----	42,975
Issued Dec. 1, 1923.....	13,825	-----	-----	-----	13,825
Total Treasury savings certificates.....	64,150	-----	-----	-----	64,150
Total matured debt on which interest has ceased.....	459,732,559	-----	3,643,635,950	359,586,247	3,743,782,262
DEBT BEARING NO INTEREST					
Mortgage Guaranty Insurance					
Company tax and loss bonds.....	92,588,511	\$42,281,914	-----	2,801,806	132,068,619
U.S. savings stamps.....	46,535,312	-----	-----	226,984	46,308,328
Excess profits tax refund bonds:					
First series.....	335,079	-----	-----	2,859	332,220
Second series.....	232,348	-----	-----	912	231,436
U.S. notes.....	322,539,016	-----	-----	79	322,538,937
Old demand notes.....	52,917	-----	-----	-----	52,917
National and Federal Reserve bank notes.....	68,525,626	-----	-----	433,514	68,092,112
Fractional currency.....	1,964,945	-----	-----	-----	1,964,945
Old series currency.....	4,327,340	-----	-----	123,776	4,203,564
Silver certificates.....	208,012,528	-----	-----	1,003,768	207,008,760
Thrift and Treasury savings stamps.....	3,696,377	-----	-----	82	3,696,295
Total debt bearing no interest.....	748,810,000	42,281,914	-----	4,593,780	786,498,135
Total gross public debt ⁴	698,830,154,708	1,310,024,635,298	-----	1,237,366,200,194	771,488,589,811

¹Revised.²Reconciliation by class to the basis of the Monthly Statement of the Public Debt of the United States is shown in summary table 26.³Treasury bills are shown at maturity value.⁴Treasury notes, 7% percent Series C-1981 and 7% percent Series E-1981 consolidated, effective Sept. 1, 1976.⁵Amounts issued, retired, and outstanding for individual retirement bonds and for retirement plan bonds are stated at par with semiannual interest added when due.⁶Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.⁷Consists of issues in which there have been no transactions since the fiscal year 1956; for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, p. 435.⁸Excess of unclassified redemptions over unclassified sales.⁹Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 112).

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978*

[On basis of Monthly Statement of the Public Debt of the United States supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Oct. 1	Treasury notes, Series EO-1977	1½	-----	-----
	Redeemable for cash	-----	-----	\$16,923,000.00
	Treasury bills:			
	Regular weekly:			
3	Maturing Mar. 16, 1978	6.098	-----	-----
	Adjustments of issues	-----	—\$10,000.00	-----
	Adjustments of redemptions	-----	-----	—10,000.00
3	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	27,717,700.00
	Treasury notes	-----	-----	5,715,000.00
4	Treasury certificates of indebtedness	-----	-----	191,700.00
5	Treasury certificates of indebtedness	-----	9,580,600.00	553,300.00
	Treasury notes	-----	23,332,000.00	-----
	Treasury bonds	-----	1,019,200.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 28, 1977	5.50	-----	11,248,593.93
	Jan. 5, 1978	6.10	27,059,650.00	-----
5	Treasury notes, foreign currency denominated, maturing			
	Oct. 20, 1977	6.10	-----	6,511,958.32
6	Treasury certificates of indebtedness, dollar denominated, maturing			
	Jan. 6, 1978	6.10	8,703,750.00	-----
6	State and local government series:			
	Treasury certificates of indebtedness	-----	2,457,700.00	-----
	Treasury notes	-----	117,930,300.00	-----
	Treasury bonds	-----	23,682,900.00	-----
	Federal Financing Bank bills:			
6	Dated July 30, 1974	8.049	-----	10,000.00
	Treasury bills:			
	Regular weekly:			
6	Dated Apr. 7, 1977	* 4.925	-----	5,806,120,000.00
6	Maturing Jan. 5, 1978	6.109	2,303,245,000.00	-----
6	Maturing Apr. 6, 1978	6.286	3,505,860,000.00	-----
6	Maturing Mar. 30, 1978	6.185	-----	-----
	Adjustments of issues	-----	—300,000.00	-----
7	Maturing Nov. 3, 1977	5.424	-----	-----
	Adjustments of issues	-----	—20,000.00	-----
11	State and local government series:			
	Treasury certificates of indebtedness	-----	1,112,900.00	97,300.00
	Treasury notes	-----	74,389,900.00	600,000.00
	Treasury bonds	-----	4,114,000.00	-----
12	Treasury certificates of indebtedness	-----	1,769,200.00	-----
	Treasury notes	-----	20,875,000.00	-----
	Treasury bonds	-----	10,955,100.00	-----
12	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 28, 1977	5.50	-----	11,248,593.93
12	Treasury notes, foreign currency denominated, maturing			
	Oct. 20, 1977	6.10	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
13	Dated Apr. 14, 1977	* 4.920	-----	5,706,340,000.00
13	Maturing Jan. 12, 1978	6.156	2,308,025,000.00	-----
13	Maturing Apr. 13, 1978	6.381	3,405,965,000.00	-----
13	Treasury bills, dollar denominated, maturing			
	Oct. 13, 1977	-----	-----	242,040,000.00
	Apr. 13, 1978	-----	248,970,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Oct. 13	State and local government series:			
	Treasury certificates of indebtedness	-----	\$480,700.00	\$45,000.00
	Treasury notes	-----	11,620,000.00	35,000.00
	Treasury bonds	-----	4,735,600.00	-----
14	Treasury certificates of indebtedness	-----	239,100.00	4,824,300.00
	Treasury notes	-----	14,562,800.00	250,000.00
14	Treasury notes, dollar denominated, maturing Feb. 15, 1978	6.25	-----	99,781,250.00
14	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 13, 1978	6.15	48,855,800.00	-----
17	Jan. 17, 1978	6.15	16,653,500.00	-----
17	Treasury notes, dollar denominated, maturing Feb. 15, 1978	6.25	-----	99,781,250.00
	Aug. 15, 1978	7.125	-----	100,031,250.00
17	Treasury notes, Series F–1982	7½	-----	-----
	Issued for cash	-----	2,736,497,000.00	-----
17	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	1,100,500.00
	Treasury notes	-----	697,500.00	381,000.00
	Treasury bonds	-----	—145,900.00	-----
18	Treasury certificates of indebtedness	-----	6,258,100.00	1,105,000.00
	Treasury notes	-----	120,875,300.00	—1,105,000.00
	Treasury bonds	-----	14,409,200.00	-----
	Treasury bills:			
	Fifty-two weeks:			
18	Dated Oct. 19, 1976	5.126	-----	3,095,140,000.00
18	Maturing Oct. 17, 1978	6.619	3,162,225,000.00	-----
19	State and local government series:			
	Treasury certificates of indebtedness	-----	8,895,900.00	-----
	Treasury notes	-----	9,941,000.00	-----
19	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977	5.50	-----	11,248,593.93
19	Treasury notes, dollar denominated, maturing Aug. 15, 1978	7.625	-----	100,000,000.00
	Nov. 15, 1978	6.00	-----	50,000,000.00
19	Treasury notes, foreign currency denominated, maturing Oct. 20, 1977	6.10	-----	6,511,958.32
20	State and local government series:			
	Treasury certificates of indebtedness	-----	41,000.00	-----
	Treasury notes	-----	3,333,000.00	-----
	Treasury bonds	-----	498,400.00	-----
	Treasury bills:			
	Regular weekly:			
20	Dated Apr. 21, 1977	4.912	-----	5,707,505,000.00
20	Maturing Jan. 19, 1978	6.282	2,303,560,000.00	-----
20	Maturing Apr. 20, 1978	6.496	3,402,805,000.00	-----
20	Treasury notes, foreign currency denominated, maturing Oct. 20, 1977	6.10	-----	81,695,477.17
	Apr. 20, 1979	7.15	81,695,477.17	-----
20	Treasury notes, dollar denominated, maturing Aug. 15, 1978	7.625	-----	50,000,000.00
	May 15, 1978	7.125	-----	50,000,000.00
	Nov. 15, 1978	6.00	-----	\$50,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Oct. 21	Maturing Nov. 17, 1977	5.670	-----	-----
	Adjustments of issues		—\$500,000.00	-----
21	Maturing Jan. 19, 1978	6.282	-----	-----
	Adjustments of issues		—10,000.00	-----
21	State and local government series:			
	Treasury certificates of indebtedness		125,000.00	-----
24	Treasury certificates of indebtedness		112,200.00	-----
	Treasury notes		9,258,900.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 24, 1978	6.20	18,035,900.00	-----
25	State and local government series:			
	Treasury certificates of indebtedness		5,894,200.00	\$45,000.00
	Treasury notes		94,665,200.00	375,000.00
	Treasury bonds		3,672,800.00	-----
26	Treasury certificates of indebtedness		2,300,400.00	115,000.00
	Treasury notes		49,691,400.00	10,000.00
	Treasury bonds		5,346,100.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977	5.50	-----	8,584,453.21
	Jan. 26, 1978	6.20	16,811,200.00	-----
26	Treasury notes, foreign currency denominated, maturing Nov. 28, 1977	7.05	-----	7,695,950.75
	Treasury bills:			
	Regular weekly:			
27	Dated Apr. 28, 1977	4 4.975	-----	5,702,735,000.00
27	Maturing Jan. 26, 1978	6.207	2,305,225,000.00	-----
27	Maturing Apr. 27, 1978	6.478	3,404,260,000.00	-----
27	State and local government series:			
	Treasury certificates of indebtedness		2,464,300.00	36,100.00
	Treasury notes		93,251,600.00	-----
	Treasury bonds		7,832,600.00	-----
28	Treasury certificates of indebtedness		-----	2,522,100.00
	Treasury notes		-----	25,000.00
31	Treasury certificates of indebtedness		313,700.00	477,000.00
	Treasury notes		19,467,700.00	700,000.00
	Treasury bonds		4,199,700.00	-----
31	Treasury notes, dollar denominated, maturing Oct. 31, 1977	7.50	-----	100,000,000.00
	Oct. 31, 1977	7.50	-----	50,000,000.00
31	Treasury notes, Series N-1977	7½	-----	-----
	Redeemed in exchange for 7½% Treasury notes, Series V-1979		-----	217,920,000.00
	Redeemable for cash		-----	2,937,695,000.00
31	Treasury notes, Series V-1979	7½	-----	-----
	Issued in exchange for 7½% Treasury notes, Series N-1977		217,920,000.00	-----
	Issued for cash		4,111,690,000.00	-----
31	Federal Reserve special certificate, maturing Oct. 31, 1977	5½	-----	2,500,000,000.00
31	U.S. savings bonds: ^a			
	Series E-1941	* 3.989	471,146.52	697,716.54
	Series E-1942	* 4.048	3,401,887.69	3,209,132.36
	Series E-1943	* 4.120	7,602,169.05	5,425,950.75
	Series E-1944	* 4.189	3,594,792.75	6,465,254.58
	Series E-1945	* 4.255	4,466,619.84	5,730,783.09
	Series E-1946	* 4.342	3,301,741.93	3,205,500.09

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Oct. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1947	* 4.358	\$4,390,533.54	\$3,743,310.06
	Series E-1948	* 3.978	4,219,692.20	3,650,342.21
	Series E-1949	* 4.117	4,373,021.65	4,062,674.82
	Series E-1950	* 4.234	4,020,855.83	3,574,478.71
	Series E-1951	* 4.317	3,782,110.55	3,122,812.59
	Series E-1952 (January to April)	4.370	1,722,536.98	1,155,144.00
	Series E-1952 (May to December)	* 4.428	2,080,684.53	2,355,994.72
	Series E-1953	* 4.496	5,032,287.91	4,214,107.30
	Series E-1954	* 4.585	5,568,910.71	4,340,199.66
	Series E-1955	* 4.675	5,936,095.66	4,975,338.81
	Series E-1956	* 4.798	6,077,466.26	4,837,047.50
	Series E-1957 (January)	4.870	—6,066.20	610,646.17
	Series E-1957 (February to December)	* 4.971	5,820,747.46	4,346,214.89
	Series E-1958	* 5.017	6,609,240.51	5,086,536.04
	Series E-1959 (January to May)	4.680	2,830,161.92	2,193,837.63
	Series E-1959 (June to December)	* 4.857	3,037,409.83	3,115,775.53
	Series E-1960	* 4.759	9,883,013.22	5,304,786.04
	Series E-1961	* 4.890	9,174,343.95	5,776,150.69
	Series E-1962	* 4.992	8,779,913.80	5,700,408.77
	Series E-1963	* 5.086	11,928,266.93	7,015,224.86
	Series E-1964	* 5.192	10,874,196.29	7,040,126.22
	Series E-1965 (January to November)	* 5.284	10,305,297.47	6,569,736.07
	Series E-1965	5.390	318.18	724,305.49
	Series E-1966	5.424	10,080,309.69	8,972,086.02
	Series E-1967	5.524	9,662,992.60	9,219,790.90
	Series E-1968 (January to May)	5.600	5,021,562.03	4,034,991.20
	Series E-1968 (June to December)	5.670	4,459,745.39	5,366,262.03
	Series E-1969 (January to May)	5.730	5,023,744.30	4,183,410.12
	Series E-1969 (June to December)	5.835	9,994,527.64	6,064,146.58
	Series E-1970 (January to May)	5.860	—10,832.92	5,056,433.83
	Series E-1970 (June to December)	5.892	11,797,588.40	8,235,398.58
	Series E-1971	5.903	20,917,434.24	18,356,649.43
	Series E-1972	5.856	19,524,050.64	17,055,376.28
	Series E-1973 (January to November)	5.929	17,972,230.69	16,430,215.97
	Series E-1973 (December)	6.000	—2,368.73	1,629,375.22
	Series E-1974	6.000	19,065,440.26	21,817,917.21
	Series E-1975	6.000	19,637,810.33	30,813,108.40
	Series E-1976	6.000	19,467,442.85	53,545,494.70
	Series E-1977	6.000	478,776,996.97	140,964,063.04
	Unclassified sales and redemptions	-----	136,447,420.60	68,208,397.15
	Series H-1952	* 4.053	-----	221,000.00
	Series H-1953	* 4.119	-----	571,000.00
	Series H-1954	* 4.199	-----	1,023,000.00
	Series H-1955	* 4.273	-----	1,359,500.00
	Series H-1956	* 4.379	-----	1,461,500.00
	Series H-1957 (January)	4.450	-----	202,500.00
	Series H-1957 (February to December)	* 4.585	-----	1,206,500.00
	Series H-1958	* 4.420	-----	1,318,000.00
	Series H-1959 (January to May)	4.510	-----	685,500.00
	Series H-1959 (June to December)	* 4.586	-----	664,000.00
	Series H-1960	* 4.627	-----	2,039,500.00
	Series H-1961	* 4.711	-----	2,304,500.00
	Series H-1962	* 4.801	-----	1,804,000.00
	Series H-1963	* 4.901	-----	1,820,000.00
	Series H-1964	* 5.002	-----	1,559,000.00
	Series H-1965 (January to November)	* 5.106	-----	1,554,000.00
	Series H-1965 (December)	5.290	-----	69,500.00
	Series H-1966	5.327	-----	1,758,000.00
	Series H-1967	5.417	-----	2,864,000.00
	Series H-1968 (January to May)	5.240	-----	576,000.00
	Series H-1968 (June to December)	5.346	-----	606,500.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Oct. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1969 (January to May)	5.450	-----	\$387,500.00
	Series H-1969 (June to December)	5.679	-----	533,000.00
	Series H-1970 (January to May)	5.730	-----	583,000.00
	Series H-1970 (June to December)	5.794	-----	537,000.00
	Series H-1971	5.834	-----	1,331,500.00
	Series H-1972	5.889	-----	1,815,500.00
	Series H-1973 (January to November)	5.949	-----	1,550,000.00
	Series H-1973 (December)	6.000	-----	71,500.00
	Series H-1974	6.000	-----	1,826,500.00
	Series H-1975	6.000	-----	1,607,500.00
	Series H-1976	6.000	-----	1,997,000.00
	Series H-1977	6.000	\$51,877,500.00	972,000.00
	Unclassified sales and redemptions	-----	⁷ —12,051,000.00	⁷ —4,819,500.00
31	Treasury notes, Series T-1979	6%	-----	-----
	Adjustments of issues ⁸	-----	5,000.00	-----
31	Treasury notes, Series U-1979	6%	-----	-----
	Adjustments of issues ⁸	-----	965,000.00	-----
31	Treasury notes, Series K-1981	6%	-----	-----
	Adjustments of issues ⁸	-----	62,000.00	-----
31	Treasury notes, Series A-1984	7%	-----	-----
	Adjustments of issues ⁸	-----	4,000.00	-----
31	Treasury notes, Series B-1984	7%	-----	-----
	Adjustments of issues ⁸	-----	10,000.00	-----
31	U.S. savings notes: ⁹			
	Series S-1967	5.54	199,819.00	216,675.40
	Series S-1968 (January to May)	5.56	229,602.76	204,805.03
	Series S-1968 (June to December)	5.66	352,556.78	432,252.99
	Series S-1969	5.68	835,136.25	958,915.99
	Series S-1970	5.71	242,270.76	314,013.02
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds	6.00	16,007.92	54,526.27
31	U.S. retirement plan bonds	5.27	1,137,663.30	543,230.35
31	Depository bonds, First Series	2.00	-----	37,000.00
31	Treasury certificates of indebtedness, REA Series	5.00	-----	431,000.00
31	Treasury bonds, REA Series	2.00	-----	243,000.00
31	Treasury bonds, Investment Series B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½%	-----	-----	-----
	Treasury notes, Series EO-1982	-----	-----	408,000.00
31	Treasury notes, Series EO-1982	1½	408,000.00	-----
31	Miscellaneous	-----	-----	49,938,000.00
	Total October	-----	35,400,887,625.88	33,505,129,359.78
Nov. 1	State and local government series:			
	Treasury certificates of indebtedness	-----	1,852,800.00	28,317,100.00
	Treasury notes	-----	39,203,300.00	10,534,800.00
	Treasury bonds	-----	640,100.00	-----
	Treasury bills:			
	Regular weekly:			
2	Maturing Dec. 8, 1977	5.554	-----	-----
	Adjustments of issues	-----	—675,000.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing Feb. 2, 1978	6.30	45,001,812.50	-----
2	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	7,400,390.74
2	Treasury notes, foreign currency denominated, maturing Nov. 28, 1977	7.05	-----	10,359,933.70

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Nov. 2	State and local government series:			
	Treasury certificates of indebtedness	-----	\$15,300.00	-----
	Treasury notes	-----	1,210,100.00	-----
3	Treasury certificates of indebtedness	-----	177,400.00	-----
	Treasury notes	-----	2,783,400.00	-----
	Treasury bonds	-----	1,981,900.00	-----
	Treasury bills:			
	Regular weekly:			
3	Dated May 5, 1977	* 5.208	-----	\$5,709,895,000.00
3	Maturing Feb. 2, 1978	6.279	2,301,650,000.00	-----
3	Maturing May 4, 1978	6.508	3,401,225,000.00	-----
3	Maturing Apr. 13, 1978	6.381	-----	-----
	Adjustments of issues	-----	10,000.00	-----
3	Maturing Oct. 17, 1978	6.619	-----	-----
	Adjustments of issues	-----	50,000.00	-----
	Fifty-two weeks:			
7	Maturing Nov. 15, 1977	6.391	2,505,300,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness	-----	63,900.00	-----
	Treasury notes	-----	1,588,400.00	-----
	Treasury bonds	-----	1,586,500.00	-----
8	Treasury certificates of indebtedness	-----	221,500.00	-----
	Treasury notes	-----	12,708,700.00	-----
9	Treasury certificates of indebtedness	-----	5,665,100.00	-----
	Treasury notes	-----	86,476,700.00	-----
	Treasury bonds	-----	5,411,400.00	-----
9	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	7,400,390.74
9	Treasury notes, foreign currency denominated, maturing Nov. 28, 1977	7.05	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
10	Dated May 12, 1977	* 5.224	-----	5,706,005,000.00
10	Maturing Feb. 9, 1978	6.188	2,307,170,000.00	-----
10	Maturing May 11, 1978	6.464	3,407,010,000.00	-----
10	Maturing Oct. 20, 1977	5.214	-----	-----
	Adjustments of issues	-----	—30,000.00	-----
	Adjustments of redemptions	-----	-----	—30,000.00
10	Maturing Jan. 26, 1978	6.207	-----	-----
	Adjustment of issues	-----	65,000.00	-----
10	Treasury bills, dollar denominated, maturing Nov. 10, 1977	-----	-----	256,300,000.00
	May 11, 1978	-----	264,925,000.00	-----
10	State and local government series:			
	Treasury certificates of indebtedness	-----	1,997,100.00	-----
	Treasury notes	-----	29,543,800.00	600,000.00
	Treasury bonds	-----	16,845,000.00	-----
14	Treasury certificates of indebtedness	-----	88,800.00	-----
	Treasury notes	-----	514,500.00	140,000.00
14	Treasury certificates of indebtedness, dollar denominated, maturing Feb. 14, 1978	6.20	19,147,900.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Nov. 15	Maturing Nov. 25, 1977	5.552	-----	-----
	Adjustments of issues	-----	\$150,000.00	-----
	Adjustments of redemptions	-----	-----	\$150,000.00
15	Maturing Feb. 23, 1978	5.891	-----	-----
	Adjustment of issues	-----	—150,000.00	-----
	Fifty-two weeks:			
15	Dated Nov. 15, 1976	5.201	-----	5,907,040,000.00
15	Maturing Nov. 14, 1978	6.542	3,587,415,000.00	-----
15	Treasury notes, Series E-1977	7¼	-----	-----
	Redeemed in exchange for:			
	7¼% Treasury notes, Series J-1980	-----	-----	625,000,000.00
	7¼% Treasury notes, Series A-1987	-----	-----	372,885,000.00
	7¼% Treasury bonds of 2002-07	-----	-----	240,000,000.00
	Redeemable for cash	-----	-----	2,391,800,000.00
15	Treasury notes, Series J-1980	7½	-----	-----
	Issued in exchange for 7¼% Treasury notes, Series E-1977	-----	625,000,000.00	-----
	Issued for cash	-----	3,974,225,000.00	-----
15	Treasury notes, Series A-1987	7½	-----	-----
	Issued in exchange for 7¼% Treasury notes, Series E-1977	-----	372,885,000.00	-----
	Issued for cash	-----	2,013,700,000.00	-----
15	Treasury bonds of 2002-07	7½	-----	-----
	Issued in exchange for 7¼% Treasury notes, Series E-1977	-----	240,000,000.00	-----
	Issued for cash	-----	1,254,459,000.00	-----
15	Treasury notes, dollar denominated, maturing Nov. 15, 1977	7.75	-----	100,000,000.00
15	State and local government series:			
	Treasury certificates of indebtedness	-----	1,950,500.00	472,200.00
	Treasury notes	-----	25,099,000.00	185,000.00
	Treasury bonds	-----	422,000.00	-----
16	Treasury certificates of indebtedness	-----	108,000.00	-----
	Treasury notes	-----	1,168,000.00	-----
	Treasury bonds	-----	1,356,000.00	-----
16	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	7,400,390.74
16	Treasury notes, foreign currency denominated, maturing Nov. 28, 1977	7.05	-----	4,143,973.47
	Dec. 14, 1977	6.75	-----	6,215,960.23
	Treasury bills:			
	Regular weekly:			
17	Dated May 19, 1977	5.416	-----	5,510,225,000.00
17	Maturing Feb. 16, 1978	6.092	2,202,385,000.00	-----
17	Maturing May 18, 1978	6.373	3,303,580,000.00	-----
17	State and local government series:			
	Treasury certificates of indebtedness	-----	798,200.00	55,000.00
	Treasury notes	-----	9,142,700.00	-----
	Treasury bonds	-----	9,518,400.00	-----
18	Treasury certificates of indebtedness	-----	4,500.00	—209,200.00
	Treasury notes	-----	-----	47,000.00
	Treasury bills:			
	Regular weekly:			
18	Maturing Mar. 9, 1978	5.845	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
21	Maturing Jan. 19, 1978	6.282	-----	-----
	Adjustments of issues	-----	60,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Nov. 21	State and local government series:			
	Treasury certificates of indebtedness	-----	\$91,000.00	-----
	Treasury notes	-----	2,642,100.00	-----
22	Treasury certificates of indebtedness	-----	30,155,800.00	-----
	Treasury notes	-----	68,495,400.00	-----
	Treasury bonds	-----	169,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing			
	Feb. 22, 1978	6.10	13,389,000.00	-----
23	Jan. 30, 1978	5.70	-----	\$7,400,390.74
23	Treasury notes, foreign currency denominated, maturing			
	Dec. 14, 1977	6.75	-----	10,359,933.70
23	State and local government series:			
	Treasury notes	-----	1,805,900.00	-----
25	Treasury certificates of indebtedness	-----	-----	286,700.00
	Treasury notes	-----	-----	565,400.00
	Treasury bills:			
	Regular weekly:			
25	Dated May 26, 1977	4 5.436	-----	5,504,755,000.00
25	Maturing Feb. 23, 1978	6.084	2,302,515,000.00	-----
25	Maturing May 25, 1978	6.384	3,503,385,000.00	-----
25	Treasury certificates of indebtedness, dollar denominated, maturing			
	Feb. 24, 1978	6.10	44,801,250.00	-----
	Treasury bills:			
	Regular weekly:			
28	Maturing Jan. 19, 1978	6.282	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
28	Maturing Jan. 26, 1978	6.207	-----	-----
	Adjustments of issues	-----	—500,000.00	-----
28	Treasury bills, dollar denominated, maturing			
	Nov. 30, 1977	-----	300,000,000.00	-----
	Jan. 3, 1978	-----	300,000,000.00	-----
28	Treasury notes, dollar denominated, maturing			
	Jan. 31, 1978	6.375	300,000,000.00	-----
28	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	874,400.00
	Treasury notes	-----	-----	575,000.00
29	Treasury certificates of indebtedness	-----	3,639,600.00	139,300.00
	Treasury notes	-----	59,457,100.00	190,000.00
	Treasury bonds	-----	62,083,400.00	-----
30	Treasury notes, Series Q-1977	6%	-----	-----
	Redeemed in exchange for 7¼%	-----	-----	-----
	Treasury notes, Series W-1979	-----	-----	111,750,000.00
	Redeemable for cash	-----	-----	2,515,935,000.00
30	Treasury notes, Series W-1979	7%	-----	-----
	Issued in exchange for 6¼%	-----	-----	-----
	Treasury notes, Series Q-1977	-----	111,750,000.00	-----
	Issued for cash	-----	4,671,105,000.00	-----
30	State and local government series:			
	Treasury certificates of indebtedness	-----	4,711,800.00	463,700.00
	Treasury notes	-----	144,236,600.00	1,360,000.00
	Treasury bonds	-----	12,021,650.00	-----
30	Treasury bills, dollar denominated, maturing			
	Nov. 30, 1978	-----	-----	300,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Nov. 30	Treasury notes, dollar denominated, maturing			
Jan. 30, 1978		5.70	-----	\$7,400,390.74
Feb. 15, 1978		6.25	-----	-----
Adjustments of redemptions		-----	-----	218,750.00
Feb. 15, 1978		6.25	-----	-----
Adjustments of redemptions		-----	-----	218,750.00
May 15, 1978		7.125	-----	-----
Adjustments of redemptions		-----	-----	—31,250.00
30	Treasury notes, foreign currency denominated, maturing			
Dec. 14, 1977		6.75	-----	10,359,933.70
30	U.S. savings bonds: ⁴			
Series E-1941		* 3.989	\$826,691.99	1,049,323.56
Series E-1942		* 4.048	3,597,298.54	4,911,330.97
Series E-1943		* 4.120	4,251,555.57	8,228,176.99
Series E-1944		* 4.189	5,641,435.01	9,334,634.63
Series E-1945		* 4.255	10,173,823.59	8,379,745.50
Series E-1946		* 4.342	3,267,874.73	4,978,284.37
Series E-1947		* 4.358	4,017,246.52	5,326,116.05
Series E-1948		* 3.978	4,237,979.44	5,609,188.12
Series E-1949		* 4.117	4,279,858.52	5,963,358.86
Series E-1950		* 4.234	3,921,415.02	5,348,907.71
Series E-1951		* 4.317	3,550,199.69	4,685,786.12
Series E-1952 (January to April)		* 4.370	—2,401.34	1,730,524.97
Series E-1952 (May to December)		* 4.428	2,031,832.49	3,485,494.45
Series E-1953		* 4.496	5,016,371.51	6,074,864.37
Series E-1954		* 4.585	5,383,141.22	6,715,126.25
Series E-1955		* 4.675	5,792,996.14	7,061,832.09
Series E-1956		* 4.798	5,640,680.14	7,116,689.09
Series E-1957 (January)		* 4.870	—338.34	673,717.35
Series E-1957 (February to December)		* 4.971	6,703,037.53	6,649,368.04
Series E-1958		* 5.017	8,046,849.66	7,286,827.21
Series E-1959 (January to May)		* 4.680	—3,325.62	2,939,817.91
Series E-1959 (June to December)		* 4.857	2,536,955.34	4,216,549.28
Series E-1960		* 4.759	7,911,616.50	7,793,357.81
Series E-1961		* 4.890	7,138,396.98	8,286,553.29
Series E-1962		* 4.992	6,591,724.23	8,439,422.61
Series E-1963		* 5.086	8,643,736.56	10,383,549.33
Series E-1964		* 5.192	8,275,473.83	10,353,461.59
Series E-1965 (January to November)		* 5.284	7,863,377.61	9,230,318.36
Series E-1965 (December)		5.390	1,613.54	932,330.64
Series E-1966		5.424	9,009,708.90	11,742,224.59
Series E-1967		5.524	9,004,415.55	13,109,683.06
Series E-1968 (January to May)		5.600	4,694,563.51	5,434,214.70
Series E-1968 (June to December)		5.670	4,395,713.29	7,349,141.37
Series E-1969 (January to May)		5.730	4,540,147.53	5,711,187.00
Series E-1969 (June to December)		5.835	5,048,783.19	8,009,219.35
Series E-1970 (January to May)		5.860	6,203,882.99	6,941,040.14
Series E-1970 (June to December)		5.892	5,818,048.97	11,170,482.48
Series E-1971		5.903	15,544,697.09	25,846,110.96
Series E-1972		5.856	33,701,881.24	23,344,945.09
Series E-1973 (January to November)		5.929	16,646,226.71	22,521,937.20
Series E-1973 (December)		6.000	—10,139.57	2,147,594.82
Series E-1974		6.000	16,660,550.12	29,246,492.01
Series E-1975		6.000	17,373,679.92	40,738,373.52
Series E-1976		6.000	16,977,891.01	70,853,295.55
Series E-1977		6.000	768,831,395.67	197,766,175.90
Unclassified sales and redemptions		-----	138,144,740.44 ⁷	120,785,763.66
Series H-1952		* 4.053	-----	144,000.00
Series H-1953		* 4.119	-----	291,500.00
Series H-1954		* 4.199	-----	712,500.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Nov. 30	U.S. savings bonds ⁴ —Continued			
	Series H-1955	4.273	-----	\$1,078,500.00
	Series H-1956	4.379	-----	930,500.00
	Series H-1957 (January)	4.450	-----	66,000.00
	Series H-1957 (February to December)	4.585	-----	984,500.00
	Series H-1958	4.420	-----	1,088,000.00
	Series H-1959 (January to May)	4.510	-----	437,500.00
	Series H-1959 (June to December)	4.586	-----	539,000.00
	Series H-1960	4.627	-----	1,569,500.00
	Series H-1961	4.711	-----	2,069,000.00
	Series H-1962	4.801	-----	1,466,000.00
	Series H-1963	4.901	-----	1,604,000.00
	Series H-1964	5.002	-----	1,411,500.00
	Series H-1965 (January to November)	5.106	-----	1,257,000.00
	Series H-1965 (December)	5.290	-----	96,000.00
	Series H-1966	5.327	-----	1,491,500.00
	Series H-1967	5.417	-----	2,205,000.00
	Series H-1968 (January to May)	5.240	-----	507,500.00
	Series H-1968 (June to December)	5.346	-----	599,000.00
	Series H-1969 (January to May)	5.450	-----	441,500.00
	Series H-1969 (June to December)	5.679	-----	381,500.00
	Series H-1970 (January to May)	5.730	-----	550,500.00
	Series H-1970 (June to December)	5.794	-----	465,500.00
	Series H-1971	5.834	-----	1,255,500.00
	Series H-1972	5.889	-----	1,458,500.00
	Series H-1973 (January to November)	5.949	-----	1,634,000.00
	Series H-1973 (December)	6.000	-----	70,000.00
	Series H-1974	6.000	-----	1,592,000.00
	Series H-1975	6.000	-----	1,832,000.00
	Series H-1976	6.000	\$14,000.00	1,972,000.00
	Series H-1977	6.000	40,228,000.00	887,500.00
	Unclassified sales and redemptions	-----	8,009,500.00	3,880,000.00
30	Treasury notes, Series U-1979	6%	-----	-----
	Adjustments of issues ⁵	-----	15,000.00	-----
30	Treasury notes, Series V-1979	7%	-----	-----
	Adjustments of issues ⁵	-----	4,670,000.00	-----
30	Treasury notes, Series F-1982	7%	-----	-----
	Adjustments of issues ⁵	-----	24,000.00	-----
30	U.S. savings notes: ⁶			
	Series S-1967	5.54	231,815.52	272,135.89
	Series S-1968 (January to May)	5.56	251,499.98	271,210.64
	Series S-1968 (June to December)	5.66	385,359.95	567,462.33
	Series S-1969	5.68	859,760.90	1,299,445.82
	Series S-1970	5.71	197,211.27	446,537.39
	Unclassified ¹⁰	-----	-----	-----
30	U.S. individual retirement bonds	6.00	768,537.89	88,013.41
30	U.S. retirement plan bonds	5.28	1,322,714.48	345,736.62
30	Depository bonds, First Series	2.00	-----	29,000.00
30	Treasury certificates of indebtedness, REA Series	5.00	-----	600,000.00
30	Treasury bonds, Investment Series B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1982	-----	-----	1,003,000.00
30	Treasury notes, Series EO-1982	1½	1,003,000.00	-----
30	Miscellaneous	-----	-----	67,217,500.00
	Total November	-----	45,010,250,534.77	36,028,953,825.90

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Dec. 1	State and local government series:			
	Treasury certificates of indebtedness	-----	\$665,900.00	\$12,763,800.00
	Treasury notes	-----	11,805,600.00	7,900,000.00
	Treasury bonds	-----	6,619,800.00	-----
1	Treasury bills, dollar denominated, maturing			
	Dec. 1, 1977	-----	-----	47,425,000.00
	Mar. 2, 1978	-----	47,425,000.00	-----
	Treasury bills:			
	Regular weekly:			
1	Dated June 2, 1977	5.355	-----	5,402,445,000.00
1	Maturing Mar. 2, 1978	6.057	2,302,065,000.00	-----
1	Maturing June 1, 1978	6.371	3,501,160,000.00	-----
1	Maturing May 25, 1978	6.384	-----	-----
	Adjustments of issues	-----	10,000.00	-----
2	Maturing Feb. 2, 1978	6.279	-----	-----
	Adjustments of issues	-----	10,000.00	-----
2	Maturing May 4, 1978	6.508	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
	Special issues:			
2	Maturing Apr. 20, 1978	6.272	3,004,090,000.00	-----
2	State and local government series:			
	Treasury notes	-----	-----	445,000.00
5	Treasury certificates of indebtedness	-----	118,100.00	-----
	Treasury notes	-----	5,955,300.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 6, 1978	6.05	35,691,212.50	-----
6	Mar. 6, 1978	6.05	11,676,659.38	-----
6	State and local government series:			
	Treasury certificates of indebtedness	-----	508,100.00	-----
	Treasury notes	-----	12,951,000.00	-----
	Treasury bonds	-----	13,308,300.00	-----
7	Treasury notes, Series L-1981	7½	-----	-----
	Issued for cash	-----	3,452,283,000.00	-----
7	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 7, 1978	6.05	62,142,500.00	-----
7	Treasury notes, dollar denominated, maturing			
	Jan. 30, 1978	5.70	-----	7,400,390.74
7	Treasury notes, foreign currency denominated, maturing			
	Dec. 14, 1977	6.75	-----	2,663,982.93
	Jan. 6, 1978	6.70	-----	7,695,950.77
	Treasury bills:			
	Regular weekly:			
8	Dated June 9, 1977	5.370	-----	5,210,095,000.00
8	Maturing Mar. 9, 1978	6.048	2,206,665,000.00	-----
8	Maturing June 8, 1978	6.348	3,402,715,000.00	-----
8	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 8, 1978	6.05	21,200,825.00	-----
8	State and local government series:			
	Treasury certificates of indebtedness	-----	3,078,500.00	-----
	Treasury notes	-----	50,830,400.00	-----
	Treasury bonds	-----	13,579,900.00	-----
9	Treasury certificates of indebtedness	-----	315,800.00	-----
	Treasury notes	-----	3,163,300.00	-----
	Treasury bonds	-----	218,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Dec. 9	Maturing May 4, 1978	6.508	-----	-----
	Adjustments of issues	-----	—\$10,000.00	-----
9	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 9, 1978	6.05	46,126,250.00	-----
12	Mar. 13, 1978	6.05	28,394,450.00	-----
12	Treasury notes, dollar denominated, maturing			
	July 31, 1979	6.25	50,000,000.00	-----
	Aug. 31, 1979	6.625	50,000,000.00	-----
	Sept. 30, 1979	6.625	50,000,000.00	-----
12	State and local government series:			
	Treasury certificates of indebtedness	-----	124,100.00	\$375,000.00
	Treasury notes	-----	1,172,200.00	—150,000.00
	Treasury bonds	-----	2,363,400.00	-----
13	Treasury certificates of indebtedness	-----	2,340,100.00	1,149,800.00
	Treasury notes	-----	39,364,800.00	—1,104,800.00
	Treasury bills:			
	Regular weekly:			
13	Maturing Jan. 19, 1978	6.282	-----	-----
	Adjustments of issues	-----	10,000.00	-----
13	Maturing Jan. 26, 1978	6.207	-----	-----
	Adjustments of issues	-----	500,000.00	-----
13	Maturing Apr. 27, 1978	6.478	-----	-----
	Adjustments of issues	-----	—500,000.00	-----
	Fifty-two weeks:			
13	Dated Dec. 14, 1976	4.708	-----	3,504,600,000.00
13	Maturing Dec. 12, 1978	6.545	3,838,010,000.00	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 13, 1978	6.10	29,739,125.00	-----
	Mar. 14, 1978	6.10	18,405,500.00	-----
14	Treasury notes, dollar denominated, maturing			
	Jan. 30, 1978	5.70	-----	7,400,390.74
14	Treasury notes, foreign currency denominated, maturing			
	Jan. 6, 1978	6.70	-----	10,359,933.70
14	State and local government series:			
	Treasury certificates of indebtedness	-----	1,598,200.00	81,300.00
	Treasury notes	-----	134,666,000.00	55,000.00
	Treasury bonds	-----	1,374,600.00	-----
15	Treasury certificates of indebtedness	-----	128,866,600.00	612,700.00
	Treasury notes	-----	154,471,900.00	160,000.00
	Treasury bonds	-----	2,201,300.00	-----
	Treasury bills:			
	Regular weekly:			
15	Dated June 16, 1977	⁴ 5.495	-----	5,516,150,000.00
15	Maturing Mar. 16, 1978	6.073	2,311,125,000.00	-----
15	Maturing June 15, 1978	6.371	3,404,590,000.00	-----
15	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 15, 1978	6.10	33,263,587.50	-----
16	Mar. 16, 1978	6.10	23,177,137.50	-----
16	Treasury notes, dollar denominated, maturing			
	Dec. 16, 1977	7.30	-----	200,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Dec. 16	Maturing Jan. 12, 1978	6.156	-----	-----
	Adjustments of issues		\$15,000.00	-----
16	Maturing Jan. 19, 1978	6.282	-----	-----
	Adjustments of issues		25,000.00	-----
16	Maturing Jan. 26, 1978	6.207	-----	-----
	Adjustments of issues		—25,000.00	-----
16	State and local government series:			
	Treasury certificates of indebtedness	-----	256,900.00	-----
	Treasury notes	-----	12,167,300.00	-----
19	Treasury notes	-----	13,600.00	-----
19	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 20, 1978	6.10	16,356,375.00	-----
19	Treasury notes, dollar denominated, maturing Feb. 28, 1978	8.00	300,000,000.00	-----
20	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 20, 1978	6.00	13,565,112.50	-----
20	State and local government series:			
	Treasury certificates of indebtedness	-----	3,654,200.00	-----
	Treasury notes	-----	58,241,900.00	\$1,155,000.00
	Treasury bonds	-----	25,182,200.00	-----
21	Treasury certificates of indebtedness	-----	81,600.00	219,000.00
	Treasury notes	-----	854,800.00	-----
	Treasury bonds	-----	727,200.00	-----
21	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 21, 1978	6.00	23,685,000.00	-----
21	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	7,400,390.74
21	Treasury notes, foreign currency denominated, maturing Jan. 6, 1978	6.70	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
22	Dated June 23, 1977	5.508	-----	5,508,270,000.00
22	Maturing Mar. 23, 1978	5.985	2,204,455,000.00	-----
22	Maturing June 22, 1978	6.338	3,302,770,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 22, 1978	6.00	7,911,025.00	-----
22	State and local government series:			
	Treasury certificates of indebtedness	-----	2,696,800.00	4,000.00
	Treasury notes	-----	59,907,500.00	-----
	Treasury bonds	-----	2,584,700.00	-----
23	Treasury certificates of indebtedness	-----	252,300.00	-----
	Treasury notes	-----	7,754,700.00	180,000.00
23	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 23, 1978	6.00	59,257,800.00	-----
27	Mar. 28, 1978	6.15	26,967,100.00	-----
27	State and local government series:			
	Treasury certificates of indebtedness	-----	16,600.00	20,500.00
	Treasury notes	-----	1,666,400.00	390,000.00
	Treasury bonds	-----	1,909,500.00	-----
28	Treasury certificates of indebtedness	-----	13,008,100.00	670,000.00
	Treasury notes	-----	218,338,000.00	265,000.00
	Treasury bonds	-----	16,455,600.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Dec. 28	Treasury bills: Regular weekly: " Maturing May 4, 1978	6.508	-----	-----
	Adjustments of issues		\$300,000.00	-----
28	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	\$7,400,390.74
28	Treasury notes, foreign currency denominated, maturing Jan. 6, 1978	6.70	-----	10,359,933.70
	Treasury bills: Regular weekly: 29 Dated June 30, 1977	5.502	-----	5,403,220,000.00
29	Maturing Mar. 30, 1978	6.152	2,095,535,000.00	-----
29	Maturing June 29, 1978	6.460	3,396,095,000.00	-----
29	Treasury notes, dollar denominated, maturing Dec. 29, 1978	2.50	-----	198,886,237.07
29	State and local government series: Treasury certificates of indebtedness		2,539,700.00	231,500.00
	Treasury notes		69,091,400.00	825,000.00
	Treasury bonds		18,169,000.00	-----
30	Treasury certificates of indebtedness		557,800.00	950,400.00
	Treasury notes		7,868,000.00	125,000.00
	Treasury bonds		2,011,600.00	-----
30	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 30, 1978	6.15	84,073,850.00	-----
31	Treasury notes, Series P-1977	7½	-----	-----
	Redeemable for cash		-----	2,765,065,000.00
31	U.S. savings bonds: ^a			
	Series E-1941	3.989	2,267,436.17	637,159.97
	Series E-1942	4.048	4,593,907.89	2,687,222.50
	Series E-1943	4.120	4,772,194.22	4,619,711.38
	Series E-1944	4.189	12,953,767.82	5,301,868.44
	Series E-1945	4.255	10,628,941.57	4,811,192.08
	Series E-1946	4.342	4,320,207.02	2,521,606.45
	Series E-1947	4.358	5,368,043.34	3,127,990.41
	Series E-1948	3.978	5,766,508.10	3,209,004.66
	Series E-1949	4.117	5,529,565.10	3,089,750.87
	Series E-1950	4.234	4,636,145.59	3,084,738.92
	Series E-1951	4.317	4,249,453.46	2,702,332.11
	Series E-1952 (January to April)	4.370	407.24	934,176.80
	Series E-1952 (May to December)	4.428	2,181,544.63	2,092,243.24
	Series E-1953	4.496	5,039,374.11	3,724,535.03
	Series E-1954	4.585	5,164,616.82	3,760,683.37
	Series E-1955	4.675	5,709,954.47	4,000,538.54
	Series E-1956	4.798	5,704,005.67	3,946,193.36
	Series E-1957 (January)	4.870	—359.48	388,913.40
	Series E-1957 (February to December)	4.971	3,405,673.80	3,691,606.35
	Series E-1958	5.017	7,699,958.76	4,092,256.88
	Series E-1959 (January to May)	4.680	5,830,318.44	1,623,347.86
	Series E-1959 (June to December)	4.857	2,660,451.67	2,103,230.11
	Series E-1960	4.759	7,768,329.42	4,175,528.49
	Series E-1961	4.890	7,020,742.85	4,314,365.81
	Series E-1962	4.992	6,659,355.05	4,382,864.66
	Series E-1963	5.086	8,250,272.70	5,559,795.58
	Series E-1964	5.192	7,784,615.88	5,455,622.86
	Series E-1965 (January to November)	5.284	8,070,667.38	4,919,712.30
	Series E-1965 (December)	5.390	4,883,115.14	542,250.19

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Dec. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1966	5.424	\$10,253,840.05	\$6,571,197.71
	Series E-1967	5.524	10,116,256.29	7,237,354.16
	Series E-1968 (January to May)	5.600	—1,859.64	2,775,876.58
	Series E-1968 (June to December)	5.670	9,604,385.43	3,992,493.26
	Series E-1969 (January to May)	5.730	—8,002.40	3,089,833.50
	Series E-1969 (June to December)	5.835	4,304,379.43	4,413,804.30
	Series E-1970 (January to May)	5.860	4,779,873.23	3,846,203.77
	Series E-1970 (June to December)	5.892	5,025,273.99	6,167,441.77
	Series E-1971	5.903	13,038,525.02	13,746,326.41
	Series E-1972	5.856	33,013,424.32	13,938,065.30
	Series E-1973 (January to November)	5.929	8,744,148.84	11,594,913.67
	Series E-1973 (December)	6.000	8,685,709.72	1,111,387.34
	Series E-1974	6.000	16,855,818.72	15,247,731.18
	Series E-1975	6.000	18,691,834.45	20,609,109.14
	Series E-1976	6.000	16,313,010.20	35,342,105.69
	Series E-1977	6.000	393,299,041.85	123,449,036.81
	Unclassified sales and redemptions		234,356,627.92	212,305,509.25
	Series H-1952	* 4.053		99,500.00
	Series H-1953	* 4.119		449,500.00
	Series H-1954	* 4.199		806,500.00
	Series H-1955	* 4.273		1,127,500.00
	Series H-1956	* 4.379		1,136,000.00
	Series H-1957 (January)	4.450		69,500.00
	Series H-1957 (February to December)	* 4.585		1,210,000.00
	Series H-1958	* 4.420		1,048,000.00
	Series H-1959 (January to May)	4.510		521,000.00
	Series H-1959 (June to December)	* 4.586		620,500.00
	Series H-1960	* 4.627		1,572,000.00
	Series H-1961	* 4.711		1,686,500.00
	Series H-1962	* 4.801		1,713,000.00
	Series H-1963	* 4.901		1,510,500.00
	Series H-1964	* 5.002		1,293,000.00
	Series H-1965 (January to November)	* 5.106		1,155,000.00
	Series H-1965 (December)	5.290		17,000.00
	Series H-1966	5.327		1,560,500.00
	Series H-1967	5.417		2,561,500.00
	Series H-1968 (January to May)	5.240		568,500.00
	Series H-1968 (June to December)	5.346		399,000.00
	Series H-1969 (January to May)	5.450		340,000.00
	Series H-1969 (June to December)	5.679		444,500.00
	Series H-1970 (January to May)	5.730		459,000.00
	Series H-1970 (June to December)	5.794		365,000.00
	Series H-1971	5.834		1,265,500.00
	Series H-1972	5.889		1,613,000.00
	Series H-1973 (January to November)	5.949		1,466,000.00
	Series H-1973 (December)	6.000		9,500.00
	Series H-1974	6.000		1,512,500.00
	Series H-1975	6.000		1,509,000.00
	Series H-1976	6.000	5,500.00	1,881,500.00
	Series H-1977	6.000	41,342,500.00	1,212,000.00
	Unclassified sales and redemptions		3,374,500.00	* 1,436,000.00
31	Treasury notes, Series V-1979	7½		
	Adjustments of issues ⁵		40,000.00	
31	Treasury notes, Series W-1979	7½		
	Adjustments of issues ⁵		8,415,000.00	
31	Treasury notes, Series J-1980	7½		
	Adjustments of issues ⁵		265,000.00	
31	Treasury notes, Series A-1987	7½		
	Adjustments of issues ⁵		79,000.00	
31	Treasury bonds of 2002-07	7½		
	Adjustments of issues ⁵		207,000.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Dec. 31	U.S. savings notes: ^a			
	Series S-1967	5.54	\$319,368.24	\$157,919.20
	Series S-1968 (January to May)	5.56	—371.23	146,474.63
	Series S-1968 (June to December)	5.66	655,826.22	317,917.48
	Series S-1969	5.68	811,930.09	711,889.22
	Series S-1970	5.71	116,205.65	246,240.29
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds	6.00	2,589,377.42	102,628.33
31	U.S. retirement plan bonds	5.30	4,932,966.18	929,633.98
31	Depository bonds, First Series	2.00	1,200,000.00	72,000.00
31	Treasury certificates of indebtedness, REA Series	5.00	-----	3,000,000.00
31	Treasury bonds, REA Series	2.00	-----	153,000.00
31	Treasury bonds, Investment Series B-1975-80	2½	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1982	-----	-----	26,000.00
31	Treasury notes, Series EO-1982	1½	26,000.00	-----
31	Miscellaneous	-----	-----	56,376,000.00
	Total December	-----	41,588,981,414.20	34,529,465,270.42
1978				
Jan. 3	State and local government series:			
	Treasury certificates of indebtedness	-----	148,900.00	54,950,400.00
	Treasury notes	-----	2,434,600.00	24,340,000.00
	Treasury bonds	-----	228,800.00	-----
3	Treasury notes, Series X-1979	7½	-----	-----
	Issued in exchange for 7¼% Treasury notes, Series P-1977	-----	327,610,000.00	-----
	Issued for cash	-----	3,592,345,000.00	-----
3	Treasury bills, dollar denominated, maturing Jan. 3, 1978	-----	-----	300,000,000.00
	Apr. 3, 1978	-----	3,331,212.50	-----
4	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	7,400,390.74
	Mar. 31, 1978	6.75	300,000,000.00	-----
4	State and local government series:			
	Treasury certificates of indebtedness	-----	2,196,500.00	68,900.00
	Treasury notes	-----	36,727,100.00	-----
	Treasury bonds	-----	18,035,800.00	-----
5	Treasury certificates of indebtedness	-----	18,231,200.00	37,800.00
	Treasury notes	-----	2,155,900.00	-----
	Treasury bonds	-----	637,000.00	-----
	Treasury bills:			
	Regular weekly:			
5	Dated July 7, 1977	* 5.600	-----	5,608,705,000.00
5	Maturing Apr. 6, 1978	6.144	2,206,390,000.00	-----
5	Maturing July 6, 1978	6.422	3,403,570,000.00	-----
5	Maturing Mar. 30, 1978	6.125	-----	-----
	Adjustments of issues	-----	60,000.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 5, 1978	6.10	-----	27,059,650.00
	Apr. 5, 1978	6.15	67,199,487.50	-----
6	Jan. 6, 1978	6.10	-----	8,703,750.00
	Apr. 6, 1978	6.15	8,703,750.00	-----
6	Treasury notes, dollar denominated, maturing Jan. 31, 1978	6.375	100,000,000.00	-----
	Feb. 28, 1978	8.00	100,000,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Jan. 6	Treasury notes, foreign currency denominated, maturing			
	Jan. 6, 1978	6.70		\$27,823,821.89
	July 6, 1979	7.05	\$17,463,888.19	
6	Treasury bonds of 1993	7½		
	Issued for cash		1,501,113,000.00	
6	State and local government series:			
	Treasury certificates of indebtedness		100.00	420,000.00
	Treasury notes		5,060,800.00	
	Treasury bonds		—5,060,900.00	
	Treasury notes			235,000.00
9	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 10, 1978	6.15	177,792,152.69	
10	Apr. 10, 1978	6.70	75,209,812.50	
	Treasury bills:			
	Fifty-two weeks:			
	Dated Jan. 11, 1977	4.728		3,070,660,000.00
10	Maturing Jan. 9, 1979	6.552	3,204,840,000.00	
10	State and local government series:			
	Treasury certificates of indebtedness		2,050,400.00	
	Treasury notes		236,106,400.00	135,000.00
	Treasury bonds		6,100.00	
11	Treasury certificates of indebtedness		1,265,000.00	
	Treasury notes		246,015,700.00	
	Treasury bonds		10,011,600.00	
11	Treasury notes, dollar denominated, maturing			
	Jan. 30, 1978	5.70		7,400,390.74
	Treasury bills:			
	Regular weekly:			
	Maturing Mar. 23, 1978	5.986		
	Adjustments of issues		—25,000.00	
11	Treasury notes, foreign currency denominated, maturing			
	Feb. 6, 1978	6.50		10,359,933.70
	Treasury bills:			
	Regular weekly:			
	Dated July 14, 1977	4 5.680		5,711,870,000.00
12	Maturing Apr. 13, 1978	6.681	2,307,400,000.00	
12	Maturing July 13, 1978	6.848	3,404,385,000.00	
12	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 12, 1978	6.70	145,676,801.61	
12	State and local government series:			
	Treasury certificates of indebtedness		2,088,900.00	
	Treasury notes		35,728,100.00	
	Treasury bonds		—50.00	
13	Treasury certificates of indebtedness, dollar denominated, maturing			
	Jan. 13, 1978	6.15		48,855,800.00
	Apr. 13, 1978	6.70	269,315,711.92	
16	Apr. 17, 1978	6.70	86,019,322.50	
16	State and local government series:			
	Treasury certificates of indebtedness		986,700.00	4,941,700.00
	Treasury notes		9,884,400.00	5,370,300.00
	Treasury bonds		5,084,800.00	300,300.00
17	Treasury certificates of indebtedness		3,971,000.00	
	Treasury notes		80,378,800.00	
	Treasury bonds		20,326,100.00	
17	Treasury certificates of indebtedness, dollar denominated, maturing			
	Jan. 17, 1978	6.15		16,653,500.00
	Apr. 17, 1978	6.55	74,424,195.55	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Jan. 18	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	\$7,400,390.74
18	Treasury notes, foreign currency denominated, maturing Feb. 6, 1978	6.50	-----	10,359,933.70
18	State and local government series:			
	Treasury certificates of indebtedness	-----	\$1,082,000.00	-----
	Treasury notes	-----	16,094,700.00	-----
	Treasury bonds	-----	12,024,100.00	-----
19	Treasury certificates of indebtedness	-----	13,546,300.00	-----
	Treasury notes	-----	21,136,200.00	-----
	Treasury bills:			
	Regular weekly:			
19	Dated July 21, 1977	* 5.777	-----	5,711,160,000.00
19	Maturing Apr. 20, 1978	6.535	2,304,280,000.00	-----
19	Maturing July 20, 1978	6.759	3,408,285,000.00	-----
20	State and local government series:			
	Treasury certificates of indebtedness	-----	16,915,100.00	-----
	Treasury notes	-----	8,769,200.00	725,000.00
23	Treasury notes	-----	1,129,500.00	-----
24	Treasury certificates of indebtedness	-----	75,700.00	-----
	Treasury notes	-----	7,306,800.00	5,000.00
	Treasury bonds	-----	599,100.00	-----
	Treasury bills:			
	Regular weekly:			
24	Maturing June 1, 1978	6.371	-----	-----
	Adjustments of issues	-----	45,000.00	-----
24	Maturing June 8, 1978	6.348	-----	-----
	Adjustments of issues	-----	—50,000.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 24, 1978	6.20	-----	18,035,900.00
	Apr. 24, 1978	6.45	18,035,900.00	-----
25	Apr. 25, 1978	6.45	29,191,642.50	-----
25	Treasury notes, dollar denominated, maturing Jan. 30, 1978	5.70	-----	6,808,359.49
25	Treasury notes, foreign currency denominated, maturing Feb. 6, 1978	6.50	-----	9,471,939.38
25	State and local government series:			
	Treasury certificates of indebtedness	-----	2,434,700.00	135,200.00
	Treasury notes	-----	23,238,900.00	830,000.00
	Treasury bonds	-----	61,127,900.00	-----
26	Treasury certificates of indebtedness	-----	197,500.00	2,241,800.00
	Treasury notes	-----	30,856,400.00	20,000.00
	Treasury bills:			
	Regular weekly:			
26	Dated July 28, 1977	* 5.699	-----	5,806,260,000.00
26	Maturing Apr. 27, 1978	6.429	2,306,590,000.00	-----
26	Maturing July 27, 1978	6.709	3,502,870,000.00	-----
26	Maturing May 4, 1978	6.508	-----	-----
	Adjustments of issues	-----	45,000.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 26, 1978	6.20	-----	16,811,200.00
	Apr. 26, 1978	6.45	33,098,555.00	-----
	Apr. 26, 1978	6.45	18,891,639.06	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Jan. 27	State and local government series:			
	Treasury certificates of indebtedness	-----	\$21,213,000.00	\$3,682,000.00
	Treasury notes	-----	199,100.00	-----
	Treasury bonds	-----	185,800.00	-----
30	Treasury certificates of indebtedness	-----	157,400.00	381,400.00
	Treasury notes	-----	12,975,800.00	315,000.00
	Treasury bonds	-----	3,294,400.00	-----
31	Treasury notes, dollar denominated, maturing			
	Jan. 31, 1978	6.375	-----	300,000,000.00
	Jan. 31, 1978	6.375	-----	100,000,000.00
	Jan. 31, 1978	6.375	-----	100,000,000.00
	Nov. 30, 1979	7.125	50,000,000.00	-----
	Dec. 31, 1979	7.125	50,000,000.00	-----
31	Treasury notes, Series J-1978	6%	-----	-----
	Redeemed in exchange for 7½%	-----	-----	271,675,000.00
	Treasury notes, Series K-1980	-----	-----	2,239,085,000.00
	Redeemable for cash	-----	-----	-----
31	Treasury notes, Series K-1980	7½	-----	-----
	Issued in exchange for 6½%	-----	-----	-----
	Treasury notes, Series J-1978	-----	271,675,000.00	-----
	Issued for cash	-----	3,595,480,000.00	-----
31	State and local government series:			
	Treasury certificates of indebtedness	-----	287,100.00	725,600.00
	Treasury notes	-----	11,724,100.00	185,000.00
	Treasury bonds	-----	907,500.00	-----
31	U.S. savings bonds: ⁴			
	Series E-1941	* 3.989	587,912.69	1,138,419.41
	Series E-1942	* 4.048	4,750,785.71	4,551,423.98
	Series E-1943	* 4.120	5,336,370.64	7,171,967.73
	Series E-1944	* 4.189	10,171,215.01	9,284,280.50
	Series E-1945	* 4.255	5,594,880.92	8,280,860.04
	Series E-1946	* 4.342	4,407,025.23	4,665,433.55
	Series E-1947	* 4.358	5,478,124.84	5,246,880.11
	Series E-1948	* 3.978	7,538,968.91	5,458,980.22
	Series E-1949	* 4.117	6,562,490.74	5,915,250.28
	Series E-1950	* 4.234	6,063,398.59	5,206,645.75
	Series E-1951	* 4.317	4,789,102.16	4,516,665.74
	Series E-1952 (January to April)	* 4.370	2,687,694.99	1,681,268.25
	Series E-1952 (May to December)	* 4.428	3,941,169.40	3,254,951.96
	Series E-1953	* 4.496	4,685,206.67	6,108,086.91
	Series E-1954	* 4.585	5,038,666.70	6,041,470.36
	Series E-1955	* 4.675	5,477,264.64	6,454,130.26
	Series E-1956	* 4.798	5,523,277.67	6,604,965.58
	Series E-1957 (January)	* 4.870	—3.98	621,599.32
	Series E-1957 (February to December)	* 4.971	5,715,534.68	5,691,402.40
	Series E-1958	* 5.017	6,067,218.32	5,654,476.26
	Series E-1959 (January to May)	* 4.680	4,439,379.83	2,188,443.67
	Series E-1959 (June to December)	* 4.857	3,230,656.33	3,203,952.55
	Series E-1960	* 4.759	7,964,665.76	5,718,758.18
	Series E-1961	* 4.890	7,292,383.14	6,311,963.05
	Series E-1962	* 4.992	7,180,218.66	6,183,126.08
	Series E-1963	* 5.086	9,429,764.84	7,757,881.63
	Series E-1964	* 5.192	8,642,992.04	7,733,214.71
	Series E-1965 (January to November)	* 5.284	8,522,930.63	6,707,729.58
	Series E-1965 (December)	* 5.390	—6,870.48	772,326.08
	Series E-1966	* 5.424	10,916,563.63	8,966,589.33
	Series E-1967	* 5.524	11,621,278.66	9,688,449.51
	Series E-1968 (January to May)	* 5.600	5,763,146.49	3,976,388.23
	Series E-1968 (June to December)	* 5.670	5,299,536.58	5,311,024.81

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Jan. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1969 (January to May)	5.730	\$5,655,105.60	\$4,065,691.03
	Series E-1969 (June to December)	5.835	4,176,220.02	5,984,163.59
	Series E-1970 (January to May)	5.860	5,090,138.50	5,175,163.58
	Series E-1970 (June to December)	5.892	5,214,941.25	8,096,553.46
	Series E-1971	5.903	13,661,082.96	18,370,108.79
	Series E-1972	5.856	25,540,901.08	19,271,581.50
	Series E-1973 (January to November)	5.929	21,527,514.27	15,577,643.33
	Series E-1973 (December)	6.000	—12,876.14	1,610,251.31
	Series E-1974	6.000	20,911,705.34	19,773,583.30
	Series E-1975	6.000	21,446,361.52	27,011,103.70
	Series E-1976	6.000	29,814,244.64	46,027,349.04
	Series E-1977	6.000	581,997,299.43	181,856,393.89
	Unclassified sales and redemptions		140,012,274.52	161,710,236.20
	Series H-1952	* 4.053		105,500.00
	Series H-1953	* 4.119		376,500.00
	Series H-1954	* 4.199		626,000.00
	Series H-1955	* 4.273		969,000.00
	Series H-1956	* 4.379		712,000.00
	Series H-1957 (January)	4.450		26,500.00
	Series H-1957 (February to December)	* 4.585		846,500.00
	Series H-1958	* 4.420		792,000.00
	Series H-1959 (January to May)	4.510		207,500.00
	Series H-1959 (June to December)	* 4.586		568,500.00
	Series H-1960	* 4.627		1,363,500.00
	Series H-1961	* 4.711		1,613,000.00
	Series H-1962	* 4.801		1,136,000.00
	Series H-1963	* 4.901		1,016,500.00
	Series H-1964	* 5.002		1,159,000.00
	Series H-1965 (January to November)	* 5.106		845,500.00
	Series H-1965 (December)	5.290		168,000.00
	Series H-1966	5.327		1,175,500.00
	Series H-1967	5.417		1,888,000.00
	Series H-1968 (January to May)	5.240		203,500.00
	Series H-1968 (June to December)	5.346		707,000.00
	Series H-1969 (January to May)	5.450		168,000.00
	Series H-1969 (June to December)	5.679		456,000.00
	Series H-1970 (January to May)	5.730		250,000.00
	Series H-1970 (June to December)	5.794		510,000.00
	Series H-1971	5.834		882,000.00
	Series H-1972	5.889		1,356,500.00
	Series H-1973 (January to November)	5.949		835,500.00
	Series H-1973 (December)	6.000		191,000.00
	Series H-1974	6.000	1,000.00	1,243,500.00
	Series H-1975	6.000		1,444,000.00
	Series H-1976	6.000		1,331,500.00
	Series H-1977	6.000	38,348,500.00	947,500.00
	Unclassified sales and redemptions		13,530,000.00	14,052,500.00
31	Treasury notes, Series EO-1982	1½		
	Adjustments of issues ⁵		1,000.00	
31	Treasury notes, Series V-1979	7½		
	Adjustments of issues ⁵		5,000.00	
31	Treasury notes, Series J-1980	7½		
	Adjustments of issues ⁵		30,000.00	
31	Treasury notes, Series L-1981	7½		
	Adjustments of issues ⁵		7,000.00	
31	U.S. savings notes: ⁶			
	Series S-1967	5.54	137,231.74	208,310.48
	Series S-1968 (January to May)	5.56	222,458.14	205,259.92
	Series S-1968 (June to December)	5.66	313,851.33	430,908.62
	Series S-1969	5.68	820,070.02	923,765.80
	Series S-1970	5.71	385,358.04	305,747.25
	Unclassified ¹⁰			

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Jan. 31	U.S. individual retirement bonds	6.00	\$1,888,690.29	—\$1,456,873.94
31	U.S. retirement plan bonds	5.31	3,163,613.62	886,436.87
31	Depository bonds, First Series	2.00	-----	5,000.00
31	Miscellaneous	-----	-----	63,745,500.00
	Total January	-----	39,088,041,758.33	30,340,631,744.12
Feb. 1	State and local government series:			
	Treasury certificates of indebtedness	-----	3,090,900.00	142,904,800.00
	Treasury notes	-----	23,742,300.00	3,605,000.00
	Treasury bonds	-----	1,597,300.00	-----
1	Treasury certificates of indebtedness, dollar denominated, maturing May 2, 1978	6.45	6,629,837.50	-----
1	Treasury notes, dollar denominated, maturing Apr. 28, 1978	5.80	-----	7,400,390.74
1	Treasury notes, foreign currency denominated, maturing Feb. 2, 1978	6.50	-----	2,367,984.84
	Feb. 20, 1978	6.35	-----	7,991,948.86
	Treasury bills:			
	Regular weekly:			
2	Dated Aug. 4, 1977	5.920	-----	5,900,855,000.00
2	Maturing May 4, 1978	6.440	2,404,690,000.00	-----
2	Maturing Aug. 3, 1978	6.716	3,505,560,000.00	-----
2	Maturing Apr. 27, 1978	6.429	-----	-----
	Adjustments of issues	-----	150,000.00	-----
2	Maturing July 27, 1978	6.709	-----	-----
	Adjustments of issues	-----	—25,000.00	-----
2	Treasury bills, dollar denominated, maturing Feb. 2, 1978	-----	-----	40,000,000.00
	Aug. 3, 1978	-----	40,000,000.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing Feb. 2, 1978	6.30	-----	45,001,812.50
	May 2, 1978	6.45	45,001,812.50	-----
2	State and local government series:			
	Treasury certificates of indebtedness	-----	929,400.00	160,100.00
	Treasury notes	-----	17,125,600.00	-----
	Treasury bonds	-----	4,728,600.00	-----
3	Treasury certificates of indebtedness	-----	377,100.00	-----
	Treasury notes	-----	5,032,100.00	-----
	Treasury bonds	-----	14,137,200.00	-----
	Treasury bills:			
	Regular weekly:			
3	Maturing July 27, 1978	6.709	-----	-----
	Adjustments of issues	-----	40,000.00	-----
6	State and local government series:			
	Treasury bonds	-----	—292,000.00	-----
	Treasury notes	-----	292,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
7	Dated Feb. 8, 1977	5.344	-----	3,105,470,000.00
7	Maturing Feb. 6, 1979	6.814	3,252,745,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness	-----	2,505,300.00	-----
	Treasury notes	-----	43,632,600.00	-----
	Treasury bonds	-----	21,522,600.00	-----
8	Treasury certificates of indebtedness	-----	3,900.00	-----
	Treasury notes	-----	69,400.00	-----
	Treasury bonds	-----	109,900.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Feb. 8	Treasury notes, dollar denominated, maturing Apr. 28, 1978	5.80	-----	\$7,400,390.74
8	Treasury notes, foreign currency denominated, maturing Feb. 20, 1978	6.35	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
9	Dated Aug. 11, 1977	5.881	-----	5,811,100,000.00
9	Maturing May 11, 1978	6.475	\$2,309,600,000.00	-----
9	Maturing Aug. 10, 1978	6.743	3,504,465,000.00	-----
9	Maturing Mar. 2, 1978	6.057	-----	-----
	Adjustments of issues	-----	—45,000.00	-----
9	Maturing Apr. 20, 1978	6.535	-----	-----
	Adjustments of issues	-----	110,000.00	-----
9	Maturing July 20, 1978	6.759	-----	-----
	Adjustments of issues	-----	130,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness	-----	1,332,600.00	-----
	Treasury notes	-----	63,752,000.00	-----
	Treasury bonds	-----	12,900,800.00	-----
10	Treasury certificates of indebtedness	-----	162,300.00	-----
	Treasury notes	-----	60,000.00	15,000.00
13	Treasury certificates of indebtedness	-----	—2,410,000.00	10,500.00
	Treasury notes	-----	2,410,000.00	-----
14	Treasury certificates of indebtedness, dollar denominated, maturing Feb. 14, 1978	6.20	-----	19,147,900.00
	May 16, 1978	6.45	2,058,750.00	-----
	May 16, 1978	6.45	29,033,360.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness	-----	349,100.00	-----
	Treasury notes	-----	7,167,400.00	\$130,000.00
	Treasury bonds	-----	3,083,000.00	-----
15	Treasury certificates of indebtedness	-----	27,479,300.00	426,200.00
	Treasury notes	-----	312,933,900.00	10,000.00
	Treasury bonds	-----	36,078,400.00	-----
15	Treasury notes, foreign currency denominated, maturing Feb. 20, 1978	6.35	-----	17,167,890.11
15	Treasury notes, dollar denominated, maturing Feb. 28, 1978	8.00	-----	300,000,000.00
	Feb. 28, 1978	8.00	-----	100,000,000.00
	Apr. 28, 1978	5.80	-----	7,400,390.74
	Treasury bills:			
	Regular weekly:			
15	Maturing June 1, 1978	6.371	-----	-----
	Adjustments of issues	-----	45,000.00	-----
15	Treasury notes, Series A-1978	6¼	-----	-----
	Redeemed in exchange for:			
	7½% Treasury notes, Series M-1981	-----	-----	1,000,000,000.00
	8% Treasury notes, Series A-1985	-----	-----	1,200,000,000.00
	8¼% Treasury bonds of 2000-05	-----	-----	449,800,000.00
	Redeemable for cash	-----	-----	5,738,704,000.00
15	Treasury notes, Series M-1981	7½	-----	-----
	Issued in exchange for 6¼% Treasury notes, Series A-1978	-----	1,000,000,000.00	-----
	Issued for cash	-----	2,893,471,000.00	-----
15	Treasury notes, Series A-1985	8.00	-----	-----
	Issued in exchange for 6¼% Treasury notes, Series A-1978	-----	1,200,000,000.00	-----
	Issued for cash	-----	2,997,302,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Feb. 15	Treasury bonds of 2000-05	8½	-----	-----
	Issued in exchange for 6½%			
	Treasury notes, Series A-1978	-----	\$449,800,000.00	-----
	Issued for cash	-----	1,574,168,000.00	-----
15	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 16, 1978	6.45	21,326,376.98	-----
	May 16, 1978	6.45	121,843,406.64	-----
	Treasury bills:			
	Regular weekly:			
16	Dated Aug. 18, 1977	* 6.022	-----	\$5,605,025,000.00
16	Maturing May 18, 1978	6.453	2,324,445,000.00	-----
16	Maturing Aug. 17, 1978	6.745	3,508,920,000.00	-----
16	State and local government series:			
	Treasury certificates of indebtedness	-----	380,600.00	-----
	Treasury notes	-----	5,406,300.00	-----
	Treasury bonds	-----	2,700,600.00	-----
17	Treasury certificates of indebtedness	-----	290,300.00	-----
	Treasury notes	-----	8,694,800.00	-----
	Treasury bonds	-----	7,871,600.00	-----
17	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 17, 1978	6.45	33,132,937.50	-----
21	May 22, 1978	6.50	26,730,456.25	-----
	May 22, 1978	6.50	263,119,874.82	-----
21	State and local government series:			
	Treasury certificates of indebtedness	-----	1,811,900.00	1,834,400.00
	Treasury notes	-----	5,250,800.00	100,000.00
	Treasury bonds	-----	238,100.00	-----
22	Treasury certificates of indebtedness	-----	964,800.00	11,000.00
	Treasury notes	-----	40,219,000.00	-----
	Treasury bonds	-----	610,300.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing			
	Feb. 22, 1978	6.10	-----	13,389,000.00
	May 22, 1978	6.50	13,389,000.00	-----
22	Treasury notes, dollar denominated, maturing			
	Mar. 31, 1978	6.75	-----	100,000,000.00
	Apr. 28, 1978	5.80	-----	7,400,390.74
22	Treasury notes, foreign currency denominated, maturing			
	Mar 10, 1978	6.20	-----	3,551,977.27
	Treasury bills:			
	Regular weekly:			
23	Dated Aug. 25, 1977	* 5.969	-----	5,706,040,000.00
23	Maturing May 25, 1978	6.460	2,405,700,000.00	-----
23	Maturing Aug. 24, 1978	6.755	3,508,000,000.00	-----
23	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 23, 1978	6.50	91,575,636.36	-----
23	State and local government series:			
	Treasury certificates of indebtedness	-----	242,800.00	-----
	Treasury notes	-----	8,223,300.00	-----
	Treasury bonds	-----	6,063,700.00	-----
24	Treasury notes	-----	690,000.00	-----
	Treasury bonds	-----	—690,000.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing			
	Feb. 24, 1978	6.10	-----	44,801,250.00
	May 24, 1978	6.50	108,558,537.42	-----
27	May 26, 1978	6.50	17,177,750.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Feb. 27	State and local government series:			
	Treasury certificates of indebtedness	-----	\$43,700.00	\$189,900.00
	Treasury notes	-----	6,779,500.00	1,770,000.00
28	Treasury certificates of indebtedness	-----	2,422,500.00	1,237,500.00
	Treasury notes	-----	68,707,200.00	1,650,000.00
	Treasury bonds	-----	10,520,900.00	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing May 29, 1978	6.45	23,295,787.10	-----
28	Treasury notes, dollar denominated, maturing Mar. 31, 1978	6.75	-----	300,000,000.00
28	Treasury notes, Series G-1978	8.00	-----	-----
	Redeemed in exchange for 7% Treasury notes, Series L-1980	-----	-----	52,610,000.00
	Redeemable for cash	-----	-----	2,062,365,000.00
28	Treasury notes, Series L-1980	7% -----	-----	-----
	Issued in exchange for 8% Treasury notes, Series G-1978	-----	52,610,000.00	-----
	Issued for cash	-----	3,747,840,000.00	-----
28	U.S. savings bonds: ³			
	Series E-1941	* 3.989	412,513.83	1,497,709.53
	Series E-1942	* 4.048	3,038,517.15	6,099,561.61
	Series E-1943	* 4.120	4,258,403.99	9,552,788.18
	Series E-1944	* 4.189	7,752,408.54	12,422,064.92
	Series E-1945	* 4.255	4,146,358.20	11,288,811.10
	Series E-1946	* 4.342	3,460,247.19	6,203,209.96
	Series E-1947	* 4.358	3,931,494.02	7,646,498.68
	Series E-1948	* 3.978	5,650,546.43	7,691,042.29
	Series E-1949	* 4.117	5,006,153.50	8,513,791.00
	Series E-1950	* 4.234	4,578,180.59	7,208,792.73
	Series E-1951	* 4.317	3,815,501.25	6,291,040.50
	Series E-1952 (January to April)	4.370	2,007,880.48	2,207,469.56
	Series E-1952 (May to December)	* 4.428	4,960,287.74	4,409,251.84
	Series E-1953	* 4.496	5,759,739.64	8,281,467.93
	Series E-1954	* 4.585	6,247,461.40	8,688,418.11
	Series E-1955	* 4.675	6,659,238.94	9,206,811.66
	Series E-1956	* 4.798	6,299,116.53	9,280,534.75
	Series E-1957 (January)	4.870	—18.75	865,449.45
	Series E-1957 (February to December)	* 4.971	5,491,809.91	7,604,366.72
	Series E-1958	* 5.017	5,952,382.41	7,370,979.73
	Series E-1959 (January to May)	4.680	4,126,160.83	3,000,205.60
	Series E-1959 (June to December)	* 4.857	2,961,817.74	4,132,822.08
	Series E-1960	* 4.759	7,266,441.75	7,680,591.11
	Series E-1961	* 4.890	6,927,712.84	8,128,488.54
	Series E-1962	* 4.992	6,797,017.68	8,291,744.38
	Series E-1963	* 5.086	8,023,897.13	9,866,727.85
	Series E-1964	* 5.192	7,872,804.01	9,769,707.79
	Series E-1965 (January to November)	* 5.284	7,724,592.19	8,510,552.10
	Series E-1965 (December)	5.390	—936.50	1,124,990.77
	Series E-1966	5.424	9,184,166.64	11,329,611.41
	Series E-1967	5.524	9,151,153.12	11,861,397.50
	Series E-1968 (January to May)	5.600	4,651,433.76	4,772,012.86
	Series E-1968 (June to December)	5.670	4,408,401.79	6,457,691.20
	Series E-1969 (January to May)	5.730	4,470,270.49	4,850,072.10
	Series E-1969 (June to December)	5.835	4,757,310.25	7,263,185.90
	Series E-1970 (January to May)	5.860	5,748,024.18	6,258,839.98
	Series E-1970 (June to December)	5.892	5,971,107.31	9,781,469.81
	Series E-1971	5.903	15,802,662.30	22,359,805.96
	Series E-1972	5.856	26,362,229.36	24,062,545.21
	Series E-1973 (January to November)	5.929	16,792,326.19	17,565,575.68
	Series E-1973 (December)	6.000	3,462.11	1,812,899.52
	Series E-1974	6.000	17,570,511.41	23,558,726.72

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Feb. 28	U.S. savings bonds ⁴ —Continued			
	Series E-1975	6.000	\$17,670,105.22	\$28,406,211.42
	Series E-1976	6.000	25,888,933.89	46,729,713.87
	Series E-1977	6.000	457,270,262.59	190,796,845.99
	Series E-1978	6.000	10,647,192.77	168.75
	Unclassified sales and redemptions		222,220,015.32	—39,315,971.61
	Series H-1952	* 4.053		31,000.00
	Series H-1953	* 4.119		129,000.00
	Series H-1954	* 4.199		225,500.00
	Series H-1955	* 4.273		209,000.00
	Series H-1956	* 4.379		203,500.00
	Series H-1957 (January)	4.450		19,000.00
	Series H-1957 (February to December)	* 4.585		283,000.00
	Series H-1958	* 4.420		345,500.00
	Series H-1959 (January to May)	4.510		79,500.00
	Series H-1959 (June to December)	* 4.586		219,000.00
	Series H-1960	* 4.627		374,000.00
	Series H-1961	* 4.711		428,500.00
	Series H-1962	* 4.801		368,500.00
	Series H-1963	* 4.901		288,500.00
	Series H-1964	* 5.002		373,500.00
	Series H-1965 (January to November)	* 5.106		217,500.00
	Series H-1965 (December)	5.290		88,500.00
	Series H-1966	5.327		495,500.00
	Series H-1967	5.417		557,000.00
	Series H-1968 (January to May)	5.240		39,500.00
	Series H-1968 (June to December)	5.346		284,500.00
	Series H-1969 (January to May)	5.450		33,500.00
	Series H-1969 (June to December)	5.679		165,000.00
	Series H-1970 (January to May)	5.730		75,000.00
	Series H-1970 (June to December)	5.794		195,500.00
	Series H-1971	5.834		261,000.00
	Series H-1972	5.889		407,500.00
	Series H-1973 (January to November)	5.949		402,500.00
	Series H-1973 (December)	6.000		112,000.00
	Series H-1974	6.000		329,500.00
	Series H-1975	6.000		455,000.00
	Series H-1976	6.000	500.00	529,000.00
	Series H-1977	6.000	9,278,500.00	411,000.00
	Unclassified sales and redemptions		35,812,000.00	26,964,500.00
28	Treasury notes, Series EO-1982	1½		
	Adjustments of issues ⁵		5,000.00	
28	Treasury notes, Series K-1980	7½		
	Adjustments of issues ⁵		7,630,000.00	
28	U.S. savings notes: ⁶			
	Series S-1967	5.54	162,240.43	260,528.51
	Series S-1968 (January to May)	5.56	226,944.25	244,876.40
	Series S-1968 (June to December)	5.66	333,916.97	527,859.61
	Series S-1969	5.68	793,373.27	1,137,588.48
	Series S-1970	5.71	332,369.38	362,151.15
	Unclassified ¹⁰			
28	U.S. individual retirement bonds	6.00	931,058.66	202,432.62
28	U.S. retirement plan bonds	5.32	2,014,960.75	557,701.48
28	Depository bonds, First Series	2.00		4,000.00
28	Treasury bonds, REA Series	2.00		75,000.00
28	Treasury bonds, Investment Series, B-1975-80	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1982			4,000.00
28	Treasury notes, Series EO-1982	1½	4,000.00	
28	Miscellaneous			29,687,500.00
	Total February		43,321,162,386.14	38,469,455,491.23

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Mar. 1	Treasury notes, dollar denominated, maturing Apr. 28, 1978	5.80	-----	\$7,400,390.74
1	Treasury notes, foreign currency denominated, maturing Mar. 10, 1978	6.20	-----	10,359,933.70
1	State and local government series:			
	Treasury certificates of indebtedness	-----	\$6,334,800.00	11,447,200.00
	Treasury notes	-----	5,262,000.00	3,174,700.00
	Treasury bonds	-----	5,971,000.00	-----
2	Treasury certificates of indebtedness	-----	75,600.00	10,800.00
	Treasury notes	-----	763,500.00	15,000.00
	Treasury bonds	-----	154,000.00	-----
	Treasury bills:			
	Regular weekly:			
2	Dated Sept. 1, 1977	5.934	-----	5,606,385,000.00
2	Maturing June 1, 1978	6.428	2,306,650,000.00	-----
2	Maturing Aug. 31, 1978	6.709	3,502,680,000.00	-----
2	Maturing Aug. 17, 1978	6.745	-----	-----
	Adjustments of issues	-----	40,000.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing June 2, 1978	6.45	90,726,453.24	-----
2	Treasury bills, dollar denominated, maturing Mar. 2, 1978	-----	-----	47,425,000.00
	Aug. 31, 1978	-----	47,425,000.00	-----
	Treasury bills:			
	Regular weekly:			
3	Maturing May 4, 1978	6.440	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
3	Maturing May 11, 1978	6.475	-----	-----
	Adjustments of issues	-----	60,000.00	-----
3	Maturing May 25, 1978	6.460	-----	-----
	Adjustments of issues	-----	165,000.00	-----
3	Maturing July 20, 1978	6.759	-----	-----
	Adjustments of issues	-----	60,000.00	-----
3	Maturing Aug. 24, 1978	6.755	-----	-----
	Adjustments of issues	-----	625,000.00	-----
	Fifty-two weeks:			
3	Maturing Feb. 6, 1979	6.814	-----	-----
	Adjustments of issues	-----	30,000.00	-----
3	State and local government series:			
	Treasury certificates of indebtedness	-----	726,300.00	-----
	Treasury notes	-----	25,911,100.00	-----
	Treasury bonds	-----	15,304,600.00	-----
6	Treasury certificates of indebtedness	-----	-----	65,000.00
	Treasury notes	-----	-----	233,200.00
6	Treasury notes, Series G-1982	7%	-----	-----
	Issued for cash	-----	2,852,699,000.00	-----
6	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 6, 1978	6.05	-----	35,691,212.50
	Mar. 6, 1978	6.05	-----	11,676,659.38
	June 6, 1978	6.45	47,367,871.88	-----
7	Mar. 7, 1978	6.05	-----	62,142,500.00
	June 7, 1978	6.35	62,142,500.00	-----
	Treasury bills:			
	Fifty-two weeks:			
7	Dated Mar. 8, 1977	5.226	-----	3,208,270,000.00
7	Maturing Mar. 6, 1979	6.859	3,320,880,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
Mar. 7	State and local government series:			
	Treasury certificates of indebtedness	-----	\$1,276,200.00	-----
	Treasury notes	-----	15,251,000.00	\$255,000.00
	Treasury bonds	-----	10,574,700.00	-----
8	Treasury certificates of indebtedness	-----	451,100.00	-----
	Treasury notes	-----	3,815,200.00	-----
	Treasury bonds	-----	12,156,700.00	-----
8	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 8, 1978	6.05	-----	21,200,825.00
	June 8, 1978	6.35	21,200,825.00	-----
8	Treasury notes, dollar denominated, maturing			
	Apr. 28, 1978	5.80	-----	7,400,390.74
8	Treasury notes, foreign currency denominated, maturing			
	Mar. 10, 1978	6.20	-----	10,359,933.70
	Treasury bills:			
	Special:			
8	Maturing Apr. 20, 1978	6.348	3,004,170,000.00	-----
	Regular weekly:			
9	Dated Sept. 8, 1977	5.928	-----	5,409,775,000.00
9	Maturing June 8, 1978	6.349	2,197,105,000.00	-----
9	Maturing Sept. 7, 1978	6.676	3,407,310,000.00	-----
9	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 9, 1978	6.05	-----	46,126,250.00
	June 9, 1978	6.35	46,126,250.00	-----
9	Treasury bills, dollar denominated, maturing			
	Mar. 9, 1978	-----	-----	42,700,000.00
	Sept. 7, 1978	-----	42,700,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness	-----	2,511,500.00	181,200.00
	Treasury notes	-----	30,521,400.00	-----
	Treasury bonds	-----	21,383,000.00	-----
10	Treasury certificates of indebtedness	-----	183,000.00	-----
	Treasury notes	-----	1,460,000.00	-----
	Treasury bonds	-----	1,149,300.00	-----
10	Treasury notes, foreign currency denominated, maturing			
	Mar. 10, 1978	6.20	-----	123,727,208.13
	Sept. 10, 1979	7.40	123,727,208.13	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 13, 1978	6.05	-----	28,394,450.00
	Mar. 13, 1978	6.10	-----	29,739,125.00
	June 13, 1978	6.35	58,133,575.00	-----
13	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	65,000.00
14	Treasury certificates of indebtedness	-----	66,400.00	-----
	Treasury notes	-----	2,571,500.00	-----
14	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 14, 1978	6.10	-----	18,405,500.00
	June 14, 1978	6.30	18,405,500.00	-----
15	Treasury notes, foreign currency denominated, maturing			
	Apr. 7, 1978	5.95	-----	10,359,933.70
15	Treasury notes, dollar denominated, maturing			
	Apr. 28, 1978	5.80	-----	7,400,390.74

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Mar. 15	State and local government series:			
	Treasury certificates of indebtedness	-----	\$10,441,200.00	\$2,336,000.00
	Treasury notes	-----	126,341,300.00	147,500.00
	Treasury bonds	-----	—9,107,400.00	-----
16	Treasury certificates of indebtedness	-----	9,615,400.00	-----
	Treasury bonds	-----	273,867,800.00	-----
	Treasury bills:			
	Regular weekly:			
16	Dated Sept. 15, 1977	4 6.088	-----	5,687,860,000.00
16	Maturing June 15, 1978	6.302	2,308,565,000.00	-----
16	Maturing Sept. 14, 1978	6.624	3,401,905,000.00	-----
16	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 16, 1978	6.10	-----	23,177,137.50
	June 16, 1978	6.30	122,030,937.50	-----
17	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	2,294,000.00
	Treasury notes	-----	43,424,300.00	110,000.00
20	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 20, 1978	6.10	-----	16,356,375.00
	Mar. 20, 1978	6.00	-----	13,565,112.50
	June 20, 1978	6.30	29,921,487.50	-----
21	Mar. 21, 1978	6.00	-----	23,685,000.00
	Mar. 31, 1978	6.23	250,000,000.00	-----
	June 21, 1978	6.20	23,685,000.00	-----
21	State and local government series:			
	Treasury certificates of indebtedness	-----	1,016,700.00	46,900.00
	Treasury notes	-----	40,188,500.00	-----
	Treasury bonds	-----	12,739,400.00	-----
22	Treasury certificates of indebtedness	-----	19,895,500.00	-----
	Treasury notes	-----	40,700,300.00	-----
22	Treasury notes, foreign currency denominated, maturing			
	Apr. 7, 1978	5.95	-----	10,359,933.70
22	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 22, 1978	6.00	-----	7,911,025.00
	June 22, 1978	6.20	7,911,025.00	-----
22	Treasury notes, dollar denominated, maturing			
	Mar. 22, 1978	5.95	-----	500,000,000.00
	Apr. 28, 1978	5.80	-----	7,400,390.74
	Feb. 15, 1985	7.90	500,000,000.00	-----
23	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 23, 1978	6.00	-----	59,257,800.00
	June 23, 1978	6.20	59,257,800.00	-----
	Treasury bills:			
	Regular weekly:			
23	Dated Sept. 22, 1977	4 5.980	-----	5,706,480,000.00
23	Maturing June 22, 1978	6.207	2,302,635,000.00	-----
23	Maturing Sept. 21, 1978	6.547	3,402,360,000.00	-----
23	State and local government series:			
	Treasury certificates of indebtedness	-----	1,353,600.00	1,555,100.00
	Treasury notes	-----	4,693,700.00	-----
	Treasury bonds	-----	2,198,200.00	-----
24	Treasury notes	-----	—115,000.00	-----
	Treasury bonds	-----	115,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
Mar. 24	Maturing May 4, 1978	6.440	-----	-----
	Adjustments of issues		—\$665,000.00	-----
24	Maturing Aug. 3, 1978	6.716	-----	-----
	Adjustments of issues		—180,000.00	-----
27	State and local government series:			
	Treasury certificates of indebtedness		84,800.00	\$103,100.00
	Treasury notes		6,397,900.00	700,000.00
	Treasury bonds		2,344,300.00	-----
27	Treasury bills, dollar denominated, maturing			
	Mar. 31, 1978		150,000,000.00	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 28, 1978	6.15	-----	26,967,100.00
	June 28, 1978	6.35	26,967,100.00	-----
28	State and local government series:			
	Treasury certificates of indebtedness		2,673,000.00	709,100.00
	Treasury notes		41,044,500.00	—55,000.00
	Treasury bonds		16,192,500.00	-----
29	Treasury certificates of indebtedness		1,055,800.00	310,400.00
	Treasury notes		44,688,000.00	145,000.00
	Treasury bonds		10,378,800.00	1,185,000.00
29	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 29, 1978	6.35	28,240,912.50	-----
29	Treasury notes, dollar denominated, maturing			
	Apr. 28, 1978	5.80	-----	7,400,390.74
29	Treasury notes, foreign currency denominated, maturing			
	Apr. 7, 1978	5.95	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
30	Dated Sept. 29, 1977	6.173	-----	5,407,660,000.00
30	Maturing June 29, 1978	6.311	2,304,630,000.00	-----
30	Maturing Sept. 28, 1978	6.666	3,402,870,000.00	-----
30	Treasury bills, dollar denominated, maturing			
	June 22, 1978		350,000,000.00	-----
	June 29, 1978		300,000,000.00	-----
30	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 30, 1978	6.15	-----	84,073,850.00
	June 30, 1978	6.35	84,073,850.00	-----
30	State and local government series:			
	Treasury certificates of indebtedness		3,072,700.00	662,900.00
	Treasury notes		62,019,900.00	304,000.00
	Treasury bonds		30,376,800.00	-----
31	Treasury notes, Series K-1978	6%	-----	-----
	Redeemed in exchange for 7½%			-----
	Treasury notes, Series C-1980			311,750,000.00
	Redeemable for cash			2,850,310,000.00
31	Treasury notes, Series C-1980	7½	-----	-----
	Issued in exchange for 6¼%			-----
	Treasury notes, Series K-1978		311,750,000.00	-----
	Issued for cash		3,678,260,000.00	-----
31	State and local government series:			
	Treasury certificates of indebtedness		1,407,200.00	1,741,000.00
	Treasury notes		41,120,300.00	1,615,000.00
	Treasury bonds		23,590,800.00	500,000.00
31	Treasury certificates of indebtedness, dollar denominated, maturing			
	Mar. 31, 1978	6.23	-----	250,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Mar. 31	Treasury bills, dollar denominated, maturing Mar. 31, 1978			\$150,000,000.00
31	U.S. savings bonds: ⁵			
	Series E-1941	3.989	\$400,771.89	903,663.66
	Series E-1942	4.048	3,184,301.88	4,102,768.96
	Series E-1943	4.120	9,491,518.67	6,405,235.29
	Series E-1944	4.189	3,866,998.18	7,947,593.85
	Series E-1945	4.255	3,742,663.17	7,102,988.42
	Series E-1946	4.342	3,175,479.34	3,891,240.79
	Series E-1947	4.358	3,823,064.88	4,375,631.11
	Series E-1948	3.978	5,062,694.17	5,293,861.03
	Series E-1949	4.117	4,675,600.95	4,895,570.98
	Series E-1950	4.234	4,312,955.12	4,751,672.17
	Series E-1951	4.317	3,683,070.92	4,283,535.61
	Series E-1952 (January to April)	4.370	1,869,889.26	1,576,258.43
	Series E-1952 (May to December)	4.428	2,229,236.65	2,907,923.84
	Series E-1953	4.496	6,292,201.63	5,392,678.95
	Series E-1954	4.585	6,765,897.46	5,510,360.53
	Series E-1955	4.675	7,353,976.83	6,092,341.19
	Series E-1956	4.798	7,469,516.39	6,444,578.58
	Series E-1957 (January)	4.870	3,243,344.00	516,947.94
	Series E-1957 (February to December)	4.971	5,528,449.63	5,804,538.09
	Series E-1958	5.017	5,996,944.65	6,943,261.23
	Series E-1959 (January to May)	4.680	3,982,643.36	3,001,980.24
	Series E-1959 (June to December)	4.857	6,449,524.63	3,885,974.45
	Series E-1960	4.759	8,325,356.65	7,069,698.89
	Series E-1961	4.890	7,447,027.58	7,612,817.00
	Series E-1962	4.992	7,882,610.55	7,843,709.02
	Series E-1963	5.086	8,394,048.14	9,761,915.94
	Series E-1964	5.192	8,760,633.17	9,604,280.42
	Series E-1965 (January to November)	5.284	4,001,674.57	8,672,517.06
	Series E-1965 (December)	5.390	—802.87	949,926.28
	Series E-1966	5.424	9,409,478.55	11,523,990.19
	Series E-1967	5.524	9,250,659.81	12,214,870.86
	Series E-1968 (January to May)	5.600	4,720,732.90	5,357,805.41
	Series E-1968 (June to December)	5.670	4,088,134.66	6,844,610.69
	Series E-1969 (January to May)	5.730	4,550,479.71	5,484,450.33
	Series E-1969 (June to December)	5.835	4,213,096.05	7,381,594.08
	Series E-1970 (January to May)	5.860	5,164,020.43	6,414,456.48
	Series E-1970 (June to December)	5.892	5,206,762.45	10,016,907.27
	Series E-1971	5.903	13,350,031.15	22,829,651.60
	Series E-1972	5.856	21,756,136.64	25,902,122.29
	Series E-1973 (January to November)	5.929	16,958,835.40	19,008,587.10
	Series E-1973 (December)	6.000	1,141.84	1,730,995.14
	Series E-1974	6.000	17,120,813.27	52,646,804.42
	Series E-1975	6.000	17,403,546.06	29,130,278.44
	Series E-1976	6.000	16,588,236.91	42,500,729.60
	Series E-1977	6.000	596,339,418.77	166,914,691.42
	Series E-1978	6.000	636,656,004.11	86,287.50
	Unclassified sales and redemptions		⁷ —488,981,908.33	87,878,407.94
	Series H-1952	4.053		338,000.00
	Series H-1953	4.119		829,000.00
	Series H-1954	4.199		1,625,000.00
	Series H-1955	4.273		2,303,000.00
	Series H-1956	4.379		2,306,500.00
	Series H-1957 (January)	4.450		213,000.00
	Series H-1957 (February to December)	4.585		1,793,000.00
	Series H-1958	4.420		3,192,500.00
	Series H-1959 (January to May)	4.510		1,536,000.00
	Series H-1959 (June to December)	4.586		1,354,500.00
	Series H-1960	4.627		4,523,000.00
	Series H-1961	4.711		4,558,500.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Mar. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1962	* 4.801	.....	\$4,076,500.00
	Series H-1963	* 4.901	.....	3,858,000.00
	Series H-1964	* 5.002	.....	3,331,500.00
	Series H-1965 (January to November)	* 5.106	.....	2,734,500.00
	Series H-1965 (December)	5.290	.....	228,500.00
	Series H-1966	5.327	.....	3,371,000.00
	Series H-1967	5.417	.....	4,468,000.00
	Series H-1968 (January to May)	5.240	.....	3,068,500.00
	Series H-1968 (June to December)	5.346	.....	1,228,000.00
	Series H-1969 (January to May)	5.450	.....	899,500.00
	Series H-1969 (June to December)	5.679	.....	1,104,000.00
	Series H-1970 (January to May)	5.730	.....	1,022,500.00
	Series H-1970 (June to December)	5.794	.....	1,103,000.00
	Series H-1971	5.834	.....	2,685,000.00
	Series H-1972	5.889	.....	3,407,500.00
	Series H-1973 (January to November)	5.949	.....	3,236,000.00
	Series H-1973 (December)	6.000	.....	226,500.00
	Series H-1974	6.000	.....	4,186,500.00
	Series H-1975	6.000	.....	4,472,000.00
	Series H-1976	6.000	.....	3,901,500.00
	Series H-1977	6.000	\$35,870,500.00	3,380,000.00
	Series H-1978	6.000	59,874,000.00	38,500.00
	Unclassified sales and redemptions .....	.....	* —36,384,000.00	* —36,596,000.00
31	Treasury notes, Series D-1975	7.00	.....	.....
	Adjustments of issues ⁵ .....	.....	80,000.00	.....
	Adjustments of redemptions ⁶ .....	.....	.....	80,000.00
31	Treasury notes, Series H-1975	7.00	.....	.....
	Adjustments of issues ⁵ .....	.....	—80,000.00	.....
	Adjustments of redemptions ⁶ .....	.....	.....	—80,000.00
31	Treasury notes, Series J-1980	7½	.....	.....
	Adjustments of issues ⁵ .....	.....	5,000.00	.....
31	Treasury notes, Series L-1980	7½	.....	.....
	Adjustments of issues ⁵ .....	.....	19,490,000.00	.....
31	Treasury notes, Series M-1981	7½	.....	.....
	Adjustments of issues ⁵ .....	.....	950,000.00	.....
31	Treasury notes, Series A-1985	8.00	.....	.....
	Adjustments of issues ⁵ .....	.....	8,950,000.00	.....
31	Treasury bonds of 1993	7½	.....	.....
	Adjustments of issues ⁵ .....	.....	5,000.00	.....
31	Treasury bonds of 2000-05	8½	.....	.....
	Adjustments of issues ⁵ .....	.....	1,073,000.00	.....
31	U.S. savings notes: ⁹			
	Series S-1967	5.54	185,034.26	327,920.95
	Series S-1968 (January to May)	5.56	241,300.38	300,648.39
	Series S-1968 (June to December)	5.66	330,961.53	589,741.72
	Series S-1969	5.68	785,391.92	1,270,330.21
	Series S-1970	5.71	277,037.63	415,452.01
	Unclassified ¹⁰ .....	.....	.....	.....
31	U.S. individual retirement bonds	6.00	204,490.18	1,912,309.55
31	U.S. retirement plan bonds	5.34	1,742,835.98	1,559,823.87
31	Depository bonds, First Series	2.00	.....	2,000.00
31	Treasury certificates of indebtedness, REA Series	5.00	.....	907,000.00
31	Treasury bonds, Investment Series B-1975-80	2½	.....	.....
	Redeemed in exchange for 1½% Treasury notes, Series EO-1982 .....	.....	.....	23,000.00
31	Treasury notes, Series EO-1982	1½	23,000.00	.....
31	Miscellaneous .....	.....	.....	57,948,500.00
	Total March .....	.....	46,663,609,971.96	36,739,306,877.12

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Apr. 1	Treasury notes, Series EA-1978	1½	-----	-----
	Redeemable for cash			\$14,874,000.00
3	State and local government series:			
	Treasury certificates of indebtedness		\$4,704,700.00	27,731,400.00
	Treasury notes		31,143,600.00	18,642,900.00
	Treasury bonds		2,180,700.00	-----
	Treasury bills:			
	Short-dated:			
3	Maturing Apr. 27, 1978	6.641	6,006,310,000.00	-----
	Regular weekly:			
3	Maturing June 29, 1978	6.311	-----	-----
	Adjustments of issues		390,000.00	-----
3	Maturing Sept. 28, 1978	6.666	-----	-----
	Adjustments of issues		—390,000.00	-----
3	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 3, 1978	6.15	-----	3,331,212.50
	July 3, 1978	6.35	3,331,212.50	-----
4	July 5, 1978	6.45	70,479,459.48	-----
	Treasury bills:			
	Fifty-two weeks:			
4	Dated Apr. 5, 1977	5.158	-----	3,342,455,000.00
4	Maturing Apr. 3, 1979	6.877	3,345,955,000.00	-----
4	State and local government series:			
	Treasury certificates of indebtedness		6,899,400.00	3,437,600.00
	Treasury notes		99,674,300.00	232,200.00
	Treasury bonds		19,692,600.00	-----
5	Treasury certificates of indebtedness		17,766,200.00	30,522,000.00
	Treasury notes		14,456,000.00	-----
	Treasury bonds		16,720,900.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 5, 1978	6.15	-----	67,199,487.50
	July 5, 1978	6.45	67,199,487.50	-----
5	Treasury notes, dollar denominated, maturing			
	Apr. 28, 1978	5.80	-----	7,400,390.74
5	Treasury notes, foreign currency denominated, maturing			
	Apr. 7, 1978	5.95	-----	7,399,952.63
	Apr. 28, 1978	5.80	-----	2,959,981.07
5	Treasury notes, Series B-1983	7¾	-----	-----
	Issued for cash		2,573,189,000.00	-----
	Treasury bills:			
	Regular weekly:			
6	Dated Oct. 6, 1977	6.257	-----	5,712,250,000.00
6	Maturing July 6, 1978	6.417	2,303,525,000.00	-----
6	Maturing Oct. 5, 1978	6.418	3,405,675,000.00	-----
6	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 6, 1978	6.15	-----	8,703,750.00
	July 6, 1978	6.45	8,703,750.00	-----
6	State and local government series:			
	Treasury certificates of indebtedness		2,684,600.00	-----
	Treasury notes		154,090,300.00	631,000.00
	Treasury bonds		1,744,500.00	-----
7	Treasury certificates of indebtedness		90,500.00	-----
	Treasury notes		430,400.00	105,000.00
	Treasury bonds		1,720,600.00	-----
7	Treasury notes, dollar denominated, maturing			
	Apr. 7, 1978	6.20	-----	400,000,000.00
	Mar. 31, 1978	8.05	400,000,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
Apr. 7	Maturing June 8, 1978	6.349	-----	-----
	Adjustments of issues	-----	\$60,000.00	-----
7	Maturing Sept. 14, 1978	6.624	-----	-----
	Adjustments of issues	-----	10,000.00	-----
7	Maturing Sept. 21, 1978	6.547	-----	-----
	Adjustments of issues	-----	110,000.00	-----
10	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 10, 1978	6.15	-----	\$177,792,152.69
	Apr. 10, 1978	6.70	-----	75,209,812.50
	July 10, 1978	6.45	253,001,965.19	-----
11	State and local government series:			
	Treasury certificates of indebtedness	-----	256,700.00	40,100.00
	Treasury notes	-----	2,013,600.00	-----
	Treasury bonds	-----	1,851,400.00	-----
12	Treasury certificates of indebtedness	-----	30,856,000.00	-----
	Treasury notes	-----	26,900,200.00	-----
	Treasury bonds	-----	29,999,700.00	-----
12	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 12, 1978	6.70	-----	145,676,801.61
	July 12, 1978	6.40	145,676,801.61	-----
12	Treasury notes, dollar denominated, maturing			
	Apr. 28, 1978	5.80	-----	7,400,390.74
12	Treasury notes, foreign currency denominated, maturing			
	Apr. 28, 1978	5.80	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
12	Maturing June 15, 1978	6.302	-----	-----
	Adjustments of issues	-----	35,000.00	-----
13	Dated Oct. 13, 1977	6.502	-----	5,713,375,000.00
13	Maturing July 13, 1978	6.374	2,307,735,000.00	-----
13	Maturing Oct. 12, 1978	6.743	3,402,245,000.00	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 13, 1978	6.70	-----	269,315,711.92
	July 13, 1978	6.40	269,315,711.92	-----
13	Treasury bills, dollar denominated, maturing			
	Apr. 13, 1978	-----	-----	248,970,000.00
	Oct. 12, 1978	-----	256,305,000.00	-----
13	State and local government series:			
	Treasury certificates of indebtedness	-----	43,257,600.00	79,400.00
	Treasury notes	-----	99,103,500.00	10,000.00
	Treasury bonds	-----	2,749,600.00	-----
14	Treasury certificates of indebtedness	-----	3,718,000.00	5,326,800.00
	Treasury notes	-----	54,576,100.00	—105,000.00
	Treasury bonds	-----	4,689,200.00	-----
17	Treasury certificates of indebtedness	-----	209,700.00	1,340,700.00
	Treasury notes	-----	1,516,300.00	930,000.00
	Treasury bonds	-----	644,700.00	-----
17	Treasury certificates of indebtedness, dollar denominated, maturing			
	Apr. 17, 1978	6.70	-----	86,019,322.50
	Apr. 17, 1978	6.55	-----	74,424,195.55
	July 17, 1978	6.40	160,443,518.05	-----
18	State and local government series:			
	Treasury certificates of indebtedness	-----	1,803,700.00	1,450,000.00
	Treasury notes	-----	36,592,900.00	-----
	Treasury bonds	-----	17,257,400.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
Apr. 18	Maturing June 29, 1978	6.311	-----	-----
	Adjustments of issues		\$50,000.00	-----
18	Maturing Sept. 28, 1978	6.666	-----	-----
	Adjustments of issues		130,000.00	-----
	Fifty-two weeks:			
19	Maturing Feb. 6, 1979	6.814	-----	-----
	Adjustments of issues		—110,000.00	-----
19	State and local government series:			
	Treasury certificates of indebtedness		2,323,900.00	-----
	Treasury notes		28,525,900.00	-----
	Treasury bonds		13,757,800.00	-----
19	Treasury notes, dollar denominated, maturing Apr. 28, 1978	5.80	-----	\$7,400,390.74
19	Treasury notes, foreign currency denominated, maturing Apr. 28, 1978	5.80	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
20	Dated Oct. 20, 1977	* 6.408	-----	11,715,455,000.00
20	Maturing July 20, 1978	6.140	2,306,935,000.00	-----
20	Maturing Oct. 19, 1978	6.563	3,401,335,000.00	-----
20	State and local government series:			
	Treasury certificates of indebtedness		2,202,900.00	-----
	Treasury notes		37,205,500.00	-----
	Treasury bonds		8,942,600.00	-----
21	Treasury certificates of indebtedness		2,849,100.00	-----
	Treasury notes		24,842,900.00	-----
	Treasury bonds		44,460,700.00	-----
24	Treasury certificates of indebtedness		168,600.00	-----
	Treasury notes		1,981,000.00	-----
	Treasury bills:			
	Regular weekly:			
24	Maturing May 25, 1978	6.460	-----	-----
	Adjustments of issues		—355,000.00	-----
24	Maturing Aug. 24, 1978	6.755	-----	-----
	Adjustments of issues		—60,000.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 24, 1978	6.45	-----	18,035,900.00
	July 24, 1978	6.15	18,035,900.00	-----
25	July 5, 1978	6.45	-----	27,059,650.00
	July 6, 1978	6.45	-----	8,703,750.00
	July 10, 1978	6.45	-----	88,861,004.41
	July 13, 1978	6.40	-----	48,855,800.00
	July 17, 1978	6.40	-----	16,653,500.00
	July 24, 1978	6.15	-----	18,035,900.00
	July 25, 1978	6.30	29,191,642.50	-----
	Apr. 25, 1978	6.45	-----	29,191,642.50
	Apr. 26, 1978	6.45	-----	16,811,200.00
25	State and local government series:			
	Treasury certificates of indebtedness		994,500.00	125,000.00
	Treasury notes		8,405,000.00	315,000.00
	Treasury bonds		16,013,000.00	-----
26	Treasury certificates of indebtedness		2,585,700.00	29,200.00
	Treasury notes		85,935,000.00	65,000.00
	Treasury bonds		7,223,400.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing July 26, 1978	6.30	35,178,994.06	-----
	Apr. 26, 1978	6.45	-----	35,178,994.06

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Apr. 26	Treasury notes, dollar denominated, maturing Apr. 28, 1978	5.80	-----	\$6,808,359.49
26	Treasury notes, foreign currency denominated, maturing Apr. 28, 1978	5.80	-----	9,471,939.38
	Treasury bills:			
	Regular weekly:			
27	Dated Oct. 27, 1977	* 6.458	-----	5,710,500,000.00
27	Maturing July 27, 1978	6.294	\$2,301,750,000.00	-----
27	Maturing Oct. 26, 1978	6.777	3,406,350,000.00	-----
	Short-dated:			
27	Dated Apr. 3, 1978	6.641	-----	6,006,310,000.00
27	State and local government series:			
	Treasury certificates of indebtedness	-----	1,301,800.00	-----
	Treasury notes	-----	96,629,900.00	520,000.00
	Treasury bonds	-----	28,660,300.00	-----
28	Treasury certificates of indebtedness	-----	932,300.00	2,323,700.00
	Treasury notes	-----	66,935,200.00	463,500.00
	Treasury bonds	-----	6,468,000.00	-----
28	Treasury notes, foreign currency denominated, maturing Apr. 28, 1978	5.80	-----	17,167,890.10
	Oct. 29, 1979	7.70	17,167,890.10	-----
30	Treasury notes, Series L-1978	6½	-----	-----
	Redeemable for cash	-----	-----	2,574,245,000.00
30	U.S. savings bonds: ⁴			
	Series E-1941	* 3.989	467,271.94	720,869.25
	Series E-1942	* 4.048	3,361,590.10	3,353,515.59
	Series E-1943	* 4.120	7,496,437.99	5,372,342.16
	Series E-1944	* 4.189	3,587,778.08	6,543,283.85
	Series E-1945	* 4.255	4,445,403.83	5,577,481.40
	Series E-1946	* 4.342	3,292,155.47	3,335,838.07
	Series E-1947	* 4.358	3,644,410.89	3,910,139.17
	Series E-1948	* 3.978	4,866,775.18	4,354,218.44
	Series E-1949	* 4.117	4,370,042.01	4,498,329.40
	Series E-1950	* 4.234	3,976,441.77	3,884,150.45
	Series E-1951	* 4.317	3,757,582.80	3,577,625.04
	Series E-1952 (January to April)	4.370	1,708,812.05	1,230,969.18
	Series E-1952 (May to December)	* 4.428	2,066,221.03	2,342,832.39
	Series E-1953	* 4.496	4,978,282.99	4,451,935.19
	Series E-1954	* 4.585	5,564,065.30	4,851,133.82
	Series E-1955	* 4.675	5,921,155.15	5,053,379.53
	Series E-1956	* 4.798	6,083,565.85	5,070,035.80
	Series E-1957 (January)	4.870	—924.09	481,234.04
	Series E-1957 (February to December)	* 4.971	5,777,248.33	5,383,767.33
	Series E-1958	* 5.017	5,579,542.09	8,228,072.54
	Series E-1959 (January to May)	4.680	3,725,283.25	3,337,545.79
	Series E-1959 (June to December)	* 4.857	3,014,446.84	4,461,673.30
	Series E-1960	* 4.759	9,361,136.70	8,461,018.93
	Series E-1961	* 4.890	9,301,881.61	9,426,510.81
	Series E-1962	* 4.992	8,796,803.66	9,521,577.30
	Series E-1963	* 5.086	11,892,489.48	11,574,939.61
	Series E-1964	* 5.192	10,832,746.41	11,151,082.10
	Series E-1965 (January to November)	* 5.284	10,280,135.81	10,223,903.28
	Series E-1965 (December)	5.390	—91.12	1,109,884.99
	Series E-1966	5.424	10,100,458.26	13,399,623.86
	Series E-1967	5.524	9,679,483.24	14,236,251.50
	Series E-1968 (January to May)	5.600	4,960,059.36	6,513,688.12
	Series E-1968 (June to December)	5.670	4,498,713.19	7,990,279.58

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978	U.S. savings bonds*—Continued			
Apr. 30	Series E-1969 (January to May)	5.730	\$5,013,898.48	\$6,218,142.05
	Series E-1969 (June to December)	5.835	9,938,941.78	8,686,006.43
	Series E-1970 (January to May)	5.860	—11,497.93	7,723,288.98
	Series E-1970 (June to December)	5.892	11,615,832.97	11,651,543.85
	Series E-1971	5.903	15,115,118.94	26,461,615.11
	Series E-1972	5.856	23,071,163.76	32,462,683.17
	Series E-1973 (January to November)	5.929	18,141,952.59	23,859,117.36
	Series E-1973 (December)	6.000	11,140.95	2,329,181.79
	Series E-1974	6.000	19,600,361.14	43,744,026.56
	Series E-1975	6.000	20,102,792.94	37,127,662.76
	Series E-1976	6.000	18,514,032.38	53,828,906.61
	Series E-1977	6.000	39,575,683.10	217,051,233.04
	Series E-1978	6.000	377,817,051.73	34,416,003.24
	Unclassified sales and redemptions	-----	308,146,716.52	⁷ -65,750,664.52
	Series H-1952	⁶ 4.053	-----	182,500.00
	Series H-1953	⁶ 4.119	-----	353,500.00
	Series H-1954	⁶ 4.199	-----	774,500.00
	Series H-1955	⁶ 4.273	-----	922,000.00
	Series H-1956	⁶ 4.379	-----	753,000.00
	Series H-1957 (January)	4.450	-----	129,000.00
	Series H-1957 (February to December)	⁶ 4.585	-----	673,500.00
	Series H-1958	⁶ 4.420	-----	1,370,500.00
	Series H-1959 (January to May)	4.510	-----	529,500.00
	Series H-1959 (June to December)	⁶ 4.586	-----	452,000.00
	Series H-1960	⁶ 4.627	-----	1,811,000.00
	Series H-1961	⁶ 4.711	-----	1,739,000.00
	Series H-1962	⁶ 4.801	-----	1,532,500.00
	Series H-1963	⁶ 4.901	-----	1,190,000.00
	Series H-1964	⁶ 5.002	-----	1,226,500.00
	Series H-1965 (January to November)	⁶ 5.106	-----	1,079,500.00
	Series H-1965 (December)	5.290	-----	74,000.00
	Series H-1966	5.327	-----	1,721,000.00
	Series H-1967	5.417	-----	1,275,500.00
	Series H-1968 (January to May)	5.240	-----	1,234,000.00
	Series H-1968 (June to December)	5.346	-----	531,500.00
	Series H-1969 (January to May)	5.450	-----	379,500.00
	Series H-1969 (June to December)	5.679	-----	290,000.00
	Series H-1970 (January to May)	5.730	-----	458,000.00
	Series H-1970 (June to December)	5.794	-----	442,500.00
	Series H-1971	5.834	-----	1,228,500.00
	Series H-1972	5.889	-----	1,714,000.00
	Series H-1973 (January to November)	5.949	-----	1,403,500.00
	Series H-1973 (December)	6.000	-----	29,500.00
	Series H-1974	6.000	-----	1,530,000.00
	Series H-1975	6.000	-----	1,819,000.00
	Series H-1976	6.000	-----	1,575,500.00
	Series H-1977	6.000	1,605,000.00	1,902,000.00
	Series H-1978	6.000	42,999,500.00	51,500.00
	Unclassified sales and redemptions	-----	1,802,500.00	8,238,000.00
30	Treasury notes, Series C-1980	7½	-----	-----
	Adjustments of issues ⁸	-----	17,145,000.00	-----
30	Treasury notes, Series L-1980	7½	-----	-----
	Adjustments of issues ⁸	-----	50,000.00	-----
30	Treasury notes, Series M-1981	7½	-----	-----
	Adjustments of issues ⁸	-----	20,000.00	-----
30	Treasury notes, Series A-1985	8.00	-----	-----
	Adjustments of issues ⁸	-----	-469,000.00	-----
30	U.S. savings notes: ⁹			
	Series S-1967	5.54	197,547.76	361,275.02
	Series S-1968 (January to May)	5.56	227,375.76	342,725.24
	Series S-1968 (June to December)	5.66	352,707.41	665,569.92
	Series S-1969	5.68	826,102.96	1,480,025.03
	Series S-1970	5.71	239,563.70	491,189.92
	Unclassified ¹⁰	-----	-----	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Apr. 30	U.S. individual retirement bonds	6.00	\$621,286.43	\$176,270.51
30	U.S. retirement plan bonds	5.35	2,723,111.00	399,729.98
30	Treasury certificates of indebtedness, REA Series	5.00	-----	1,112,000.00
30	Treasury bonds, Investment Series B-1975-80	2½	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1983	-----	-----	38,000.00
30	Treasury notes, Series EA-1983	1½	38,000.00	-----
30	Miscellaneous	-----	-----	47,051,500.00
	Total April	-----	38,828,665,222.73	43,560,610,613.89
May 1	Treasury notes, Series N-1980	7½	-----	-----
	Issued in exchange for 6½% Treasury notes, Series L-1978	-----	428,000,000.00	-----
	Issued for cash	-----	2,751,405,000.00	-----
1	State and local government series:			
	Treasury certificates of indebtedness	-----	2,805,200.00	37,141,400.00
	Treasury notes	-----	46,104,100.00	10,101,100.00
	Treasury bonds	-----	6,082,900.00	-----
2	Treasury certificates of indebtedness	-----	5,969,100.00	115,500.00
	Treasury notes	-----	19,191,700.00	2,165,100.00
	Treasury bonds	-----	3,968,900.00	-----
	Treasury bills:			
	Fifty-two weeks:			
2	Dated May 3, 1977	5.160	-----	2,966,135,000.00
2	Maturing May 1, 1979	7.073	3,024,800,000.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 2, 1978	6.45	-----	6,629,837.50
	May 2, 1978	6.45	-----	45,001,812.50
	Aug. 2, 1978	6.50	51,631,650.00	-----
3	Treasury notes, dollar denominated, maturing July 28, 1978	5.95	-----	7,400,390.74
3	Treasury notes, foreign currency denominated, maturing June 9, 1978	5.25	-----	10,359,933.70
3	State and local government series:			
	Treasury certificates of indebtedness	-----	1,857,400.00	-----
	Treasury notes	-----	17,493,400.00	-----
	Treasury bonds	-----	19,778,200.00	-----
4	Treasury certificates of indebtedness	-----	3,692,000.00	-----
	Treasury notes	-----	53,019,700.00	-----
	Treasury bonds	-----	38,452,200.00	-----
	Treasury bills:			
	Regular weekly:			
4	Dated Nov. 3, 1977	6.481	-----	5,805,565,000.00
4	Maturing Aug. 3, 1978	6.460	2,302,390,000.00	-----
4	Maturing Nov. 2, 1978	6.935	3,504,325,000.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 16, 1978	6.45	-----	19,147,900.00
	May 22, 1978	6.50	-----	13,389,000.00
	July 10, 1978	6.45	-----	37,604,906.25
	Aug. 2, 1978	6.50	-----	45,001,812.50
5	State and local government series:			
	Treasury certificates of indebtedness	-----	1,437,900.00	320,500.00
	Treasury notes	-----	8,755,800.00	-----
	Treasury bonds	-----	19,561,200.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
May 5	Maturing July 20, 1978	6.140	-----	-----
	Adjustments of issues		\$190,000.00	-----
5	Maturing Oct. 19, 1978	6.563	-----	-----
	Adjustments of issues		70,000.00	-----
8	Maturing Oct. 5, 1978	6.418	-----	-----
	Adjustments of issues		80,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness		1,245,200.00	-----
	Treasury notes		11,518,100.00	-----
	Treasury bonds		17,670,800.00	-----
10	Treasury certificates of indebtedness		1,079,800.00	\$18,383,600.00
	Treasury notes		12,207,600.00	-----
	Treasury bonds		11,275,500.00	-----
	Treasury bills:			
	Regular weekly:			
10	Maturing July 27, 1978	6.294	-----	-----
	Adjustments of issues		35,000.00	-----
10	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 16, 1978	6.45	-----	2,058,750.00
	May 24, 1978	6.50	-----	44,801,250.00
	July 12, 1978	6.40	-----	36,417,082.19
	July 26, 1978	6.30	-----	18,891,639.06
10	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
10	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	10,359,933.70
11	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 16, 1978	6.45	-----	21,326,376.98
11	Treasury bills, dollar denominated, maturing			
	May 11, 1978			264,925,000.00
	Nov. 9, 1978		274,655,000.00	-----
	Treasury bills:			
	Regular weekly:			
11	Dated Nov. 10, 1977	4 6.469	-----	5,716,670,000.00
11	Maturing Aug. 10, 1978	6.464	2,303,155,000.00	-----
11	Maturing Nov. 9, 1978	6.986	3,403,065,000.00	-----
11	State and local government series:			
	Treasury certificates of indebtedness		13,320,300.00	-----
	Treasury notes		89,088,100.00	-----
	Treasury bonds		13,796,200.00	-----
12	Treasury certificates of indebtedness			9,100.00
	Treasury notes		171,800.00	-----
	Treasury bonds		1,853,500.00	-----
15	Treasury certificates of indebtedness		3,142,200.00	30,483,300.00
	Treasury notes		33,876,200.00	533,000.00
	Treasury bonds		17,678,800.00	-----
15	Treasury notes, Series D-1978	7%	-----	-----
	Redeemed in exchange for 8½% Treasury notes, Series A-1988			1,600,000,000.00
	Redeemable for cash			2,359,926,000.00
15	Treasury notes, Series F-1978	7%	-----	-----
	Redeemed in exchange for 8½% Treasury bonds of 1995-00			895,275,000.00
	Redeemable for cash			3,527,795,000.00
15	Treasury notes, Series A-1988	8½%	-----	-----
	Issued in exchange for 7½% Treasury notes, Series D-1978		1,600,000,000.00	-----
	Issued for cash		2,547,429,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
May 15	Treasury bonds of 1995-00	8%	-----	-----
	Issued in exchange for 7½%			
	Treasury notes, Series F-1978		\$895,275,000.00	-----
	Issued for cash		1,501,241,000.00	-----
16	State and local government series:			
	Treasury certificates of indebtedness		4,028,600.00	-----
	Treasury notes		67,052,600.00	-----
	Treasury bonds		22,629,900.00	-----
16	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 16, 1978	6.45	-----	\$9,885,460.00
	May 16, 1978	6.45	-----	121,843,406.64
	May 22, 1978	6.50	-----	26,730,456.25
	Aug. 16, 1978	6.35	131,728,866.64	-----
17	May 17, 1978	6.45	-----	33,132,937.50
	June 6, 1978	6.45	-----	47,367,871.88
	July 12, 1978	6.40	-----	36,417,082.19
	Aug. 17, 1978	6.35	33,132,937.50	-----
17	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
17	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	10,359,933.70
17	State and local government series:			
	Treasury certificates of indebtedness		2,138,500.00	54,400.00
	Treasury notes		34,831,100.00	-----
	Treasury bonds		2,703,400.00	-----
18	Treasury certificates of indebtedness		3,420,300.00	-----
	Treasury notes		31,172,000.00	-----
	Treasury bonds		17,273,400.00	-----
	Treasury bills:			
	Regular weekly:			
18	Dated Nov. 17, 1977	* 6.406	-----	5,628,025,000.00
18	Maturing Aug. 17, 1978	6.318	2,206,675,000.00	-----
18	Maturing Nov. 16, 1978	7.014	3,404,395,000.00	-----
19	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 7, 1978	6.35	-----	62,142,500.00
	June 8, 1978	6.35	-----	21,200,825.00
	June 9, 1978	6.35	-----	46,126,250.00
	June 13, 1978	6.35	-----	58,133,575.00
	July 13, 1978	6.40	-----	110,111,653.39
19	State and local government series:			
	Treasury certificates of indebtedness		36,800.00	-----
	Treasury notes		576,400.00	-----
	Treasury bonds		2,867,000.00	-----
22	Treasury certificates of indebtedness		162,100.00	-----
	Treasury notes		2,743,800.00	-----
	Treasury bonds		2,703,800.00	-----
	Treasury bills:			
	Regular weekly:			
22	Maturing Oct. 26, 1978	6.777	-----	-----
	Adjustments of issues		30,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 22, 1978	6.50	-----	263,119,874.82
	Aug. 22, 1978	6.35	263,119,874.82	-----
23	May 23, 1978	6.50	-----	91,575,636.36
	Aug. 23, 1978	6.50	91,575,636.36	-----
23	State and local government series:			
	Treasury certificates of indebtedness		553,800.00	383,700.00
	Treasury notes		51,572,900.00	-----
	Treasury bonds		63,200.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
May 24	State and local government series—Continued			
24	Treasury certificates of indebtedness	-----	\$2,925,800.00	-----
	Treasury notes	-----	33,376,000.00	\$10,000.00
	Treasury bonds	-----	28,408,900.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 24, 1978	6.50	-----	63,757,287.42
	June 14, 1978	6.30	-----	18,405,500.00
	July 17, 1978	6.40	-----	21,504,830.62
	Aug. 24, 1978	6.50	63,757,287.42	-----
24	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
24	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
25	Dated Nov. 25, 1977	* 6.415	-----	5,916,555,000.00
25	Maturing Aug. 24, 1978	6.476	2,203,875,000.00	-----
25	Maturing Nov. 24, 1978	7.141	3,407,135,000.00	-----
25	State and local government series:			
	Treasury certificates of indebtedness	-----	15,008,500.00	8,900.00
	Treasury notes	-----	178,967,700.00	20,000.00
	Treasury bonds	-----	73,569,800.00	-----
26	Treasury certificates of indebtedness	-----	1,169,000.00	-----
	Treasury notes	-----	17,385,700.00	-----
	Treasury bonds	-----	11,578,700.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing			
	May 26, 1978	6.50	-----	17,177,750.00
	June 15, 1978	6.30	-----	33,263,587.50
	June 16, 1978	6.30	-----	23,177,137.50
	June 20, 1978	6.30	-----	13,565,112.50
	June 20, 1978	6.30	-----	16,356,375.00
	June 21, 1978	6.20	-----	23,685,000.00
	July 17, 1978	6.40	-----	50,390,178.40
	July 25, 1978	6.30	-----	14,595,821.25
	July 26, 1978	6.30	-----	8,143,677.50
	Aug. 2, 1978	6.50	-----	3,314,918.75
	Aug. 16, 1978	6.35	-----	4,942,730.00
	Aug. 25, 1978	6.50	17,177,750.00	-----
29	May 29, 1978	6.45	-----	23,295,787.10
	Aug. 29, 1978	6.65	23,295,787.10	-----
	Treasury bills:			
	Fifty-two weeks:			
30	Dated May 31, 1977	5.403	-----	2,454,330,000.00
30	Maturing May 29, 1979	7.417	2,478,280,000.00	-----
30	State and local government series:			
	Treasury certificates of indebtedness	-----	777,300.00	518,400.00
	Treasury notes	-----	7,304,700.00	2,201,000.00
	Treasury bonds	-----	2,848,100.00	-----
31	Treasury certificates of indebtedness	-----	1,149,200.00	978,700.00
	Treasury notes	-----	19,526,400.00	570,000.00
	Treasury bonds	-----	26,323,900.00	-----
31	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 22, 1978	6.20	-----	7,911,025.00
	June 23, 1978	6.20	-----	26,336,800.00
	Aug. 16, 1978	6.35	-----	22,673,822.09
31	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
31	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	10,359,933.70

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
May 31	Treasury notes, Series M-1978	7½	-----	-----
	Redeemed in exchange for 8% Treasury notes, Series P-1980	-----	-----	\$176,750,000.00
	Redeemable for cash	-----	-----	2,390,410,000.00
31	Treasury notes, Series P-1980	8.00	-----	-----
	Issued in exchange for 7½% Treasury notes, Series M-1978	-----	\$176,750,000.00	-----
	Issued for cash	-----	2,879,090,000.00	-----
31	U.S. savings bonds: ⁵			
	Series E-1941	° 3.989	816,349.61	1,068,019.28
	Series E-1942	° 4.048	3,556,418.81	4,189,747.25
	Series E-1943	° 4.120	4,199,677.11	7,046,372.16
	Series E-1944	° 4.189	5,603,735.02	8,598,446.33
	Series E-1945	° 4.255	10,080,748.14	7,389,541.97
	Series E-1946	° 4.342	3,246,798.13	4,418,135.84
	Series E-1947	° 4.358	3,341,676.83	4,918,391.80
	Series E-1948	° 3.978	4,863,541.84	5,193,925.86
	Series E-1949	° 4.117	4,274,139.49	5,379,742.65
	Series E-1950	° 4.234	3,888,564.75	5,278,349.54
	Series E-1951	° 4.317	3,526,287.47	4,320,266.37
	Series E-1952 (January to April)	4.370	—3,550.19	1,665,499.80
	Series E-1952 (May to December)	° 4.428	2,015,723.89	2,856,179.75
	Series E-1953	° 4.496	4,967,262.87	5,621,230.61
	Series E-1954	° 4.585	5,368,104.70	6,259,414.78
	Series E-1955	° 4.675	5,771,741.25	6,567,176.27
	Series E-1956	° 4.798	5,632,604.89	6,592,760.03
	Series E-1957 (January)	4.870	2,307.91	591,366.09
	Series E-1957 (February to December)	° 4.971	6,677,773.36	5,374,769.36
	Series E-1958	° 5.017	6,551,498.14	4,968,111.93
	Series E-1959 (January to May)	4.680	76.77	2,258,392.57
	Series E-1959 (June to December)	° 4.857	2,512,335.58	2,714,138.26
	Series E-1960	° 4.759	7,683,424.15	4,984,992.26
	Series E-1961	° 4.890	7,220,574.66	5,477,492.88
	Series E-1962	° 4.992	6,604,925.40	5,330,143.25
	Series E-1963	° 5.086	8,599,181.60	6,936,486.37
	Series E-1964	° 5.192	8,236,324.55	6,632,425.06
	Series E-1965 (January to November)	° 5.284	7,837,553.14	5,991,445.87
	Series E-1965 (December)	5.390	116.87	688,365.87
	Series E-1966	5.424	9,021,565.28	7,925,633.04
	Series E-1967	5.524	9,005,516.90	8,521,290.93
	Series E-1968 (January to May)	5.600	4,629,577.67	3,780,340.50
	Series E-1968 (June to December)	5.670	4,420,943.86	4,788,259.65
	Series E-1969 (January to May)	5.730	4,516,064.49	3,812,441.66
	Series E-1969 (June to December)	5.835	5,028,823.40	5,222,059.67
	Series E-1970 (January to May)	5.860	6,168,213.86	4,478,209.65
	Series E-1970 (June to December)	5.892	5,767,189.61	7,011,854.85
	Series E-1971	5.903	15,333,528.12	15,799,722.36
	Series E-1972	5.856	33,900,115.30	19,191,326.33
	Series E-1973 (January to November)	5.929	16,816,981.80	14,764,599.33
	Series E-1973 (December)	6.000	35.49	1,296,744.82
	Series E-1974	6.000	16,991,059.20	20,551,213.42
	Series E-1975	6.000	17,722,972.32	21,950,155.53
	Series E-1976	6.000	15,922,740.51	31,872,471.68
	Series E-1977	6.000	34,304,370.27	99,893,411.82
	Series E-1978	6.000	656,772,620.13	46,713,500.20
	Unclassified sales and redemptions	-----	64,155,133.90	186,987,042.89
	Series H-1952	° 4.053	-----	146,500.00
	Series H-1953	° 4.119	-----	521,000.00
	Series H-1954	° 4.199	-----	1,026,500.00
	Series H-1955	° 4.273	-----	1,177,000.00
	Series H-1956	° 4.379	-----	1,156,000.00
	Series H-1957 (January)	4.450	-----	136,000.00
	Series H-1957 (February to December)	° 4.585	-----	944,500.00
	Series H-1958	° 4.420	-----	1,816,000.00
	Series H-1959 (January to May)	4.510	-----	623,500.00
	Series H-1959 (June to December)	° 4.586	-----	\$555,500.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
May 31	U.S. savings bonds ⁴ —Continued			
	Series H-1960	* 4.627	-----	2,166,000.00
	Series H-1961	* 4.711	-----	2,267,500.00
	Series H-1962	* 4.801	-----	2,037,000.00
	Series H-1963	* 4.901	-----	1,931,500.00
	Series H-1964	* 5.002	-----	1,872,500.00
	Series H-1965 (January to November)	* 5.106	-----	1,635,500.00
	Series H-1965 (December)	5.290	-----	87,500.00
	Series H-1966	5.327	-----	1,891,500.00
	Series H-1967	5.417	-----	1,742,000.00
	Series H-1968 (January to May)	5.240	-----	1,796,500.00
	Series H-1968 (June to December)	5.346	-----	554,000.00
	Series H-1969 (January to May)	5.450	-----	456,500.00
	Series H-1969 (June to December)	5.679	-----	643,000.00
	Series H-1970 (January to May)	5.730	-----	383,000.00
	Series H-1970 (June to December)	5.794	-----	528,500.00
	Series H-1971	5.834	-----	1,576,000.00
	Series H-1972	5.889	-----	1,902,500.00
	Series H-1973 (January to November)	5.949	-----	1,835,500.00
	Series H-1973 (December)	6.000	-----	71,500.00
	Series H-1974	6.000	-----	2,090,000.00
	Series H-1975	6.000	-----	2,270,000.00
	Series H-1976	6.000	-----	2,328,500.00
	Series H-1977	6.000	\$547,000.00	2,299,500.00
	Series H-1978	6.000	49,080,500.00	71,000.00
	Unclassified sales and redemptions	-----	6,954,000.00	⁷ —744,500.00
31	Treasury notes, Series K-1981	6%	-----	-----
	Adjustments of issues ⁸	-----	5,000.00	-----
31	Treasury notes, Series M-1981	7½	-----	-----
	Adjustments of issues ⁸	-----	—1,000.00	-----
31	U.S. savings notes: ⁹			
	Series S-1967	5.54	228,900.69	209,480.35
	Series S-1968 (January to May)	5.56	248,989.55	204,446.55
	Series S-1968 (June to December)	5.66	385,019.16	392,185.48
	Series S-1969	5.68	849,372.52	900,779.81
	Series S-1970	5.71	194,602.64	293,018.53
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds	6.00	789,114.49	2,597.94
31	U.S. retirement plan bonds	5.34	865,266.91	—1,167,368.20
31	Treasury bonds, Investment Series			
	B-1975-80	2¾	-----	-----
	Redeemed in exchange for 1½%			
	Treasury notes, Series EA-1983	-----	-----	—380,000.00
31	Treasury notes, Series EA-1983	1½	—380,000.00	-----
31	Depository bonds, First Series	2.00	-----	35,000.00
31	Miscellaneous	-----	-----	88,361,500.00
	Total May	-----	44,224,028,024.65	42,280,233,807.69
	Treasury bills:			
	Regular weekly:			
June 1	Dated Dec. 1, 1977	* 6.395	-----	5,807,900,000.00
	Maturing Aug. 31, 1978	6.658	2,203,720,000.00	-----
	Maturing Nov. 30, 1978	7.161	3,413,875,000.00	-----
1	State and local government series:			
	Treasury certificates of indebtedness	-----	28,509,600.00	43,782,388.12
	Treasury notes	-----	367,208,300.00	18,019,300.00
	Treasury bonds	-----	169,024,800.00	-----
2	Treasury certificates of indebtedness	-----	1,117,700.00	-----
	Treasury notes	-----	12,690,100.00	-----
	Treasury bonds	-----	12,731,500.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Short-dated:			
June 2	Maturing June 22, 1978	7.108	\$6,004,800,000.00	-----
	Regular weekly:			
2	Maturing Nov. 24, 1978	7.141	-----	-----
	Adjustments of issues	-----	100,000.00	-----
2	Maturing July 20, 1978	6.140	-----	-----
	Adjustments of issues	-----	140,000.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 2, 1978	6.45	-----	\$90,726,453.24
	Sept. 1, 1978	6.65	90,726,453.24	-----
	Treasury bills:			
	Regular weekly:			
5	Maturing July 27, 1978	6.294	-----	-----
	Adjustments of issues	-----	—55,000.00	-----
5	Maturing Aug. 3, 1978	6.460	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
5	Maturing Aug. 10, 1978	6.464	-----	-----
	Adjustments of issues	-----	65,000.00	-----
5	Maturing Aug. 17, 1978	6.318	-----	-----
	Adjustments of issues	-----	5,000.00	-----
5	Maturing Oct. 19, 1978	6.563	-----	-----
	Adjustments of issues	-----	15,000.00	-----
5	Maturing Oct. 26, 1978	6.777	-----	-----
	Adjustments of issues	-----	35,000.00	-----
5	Maturing Nov. 2, 1978	6.935	-----	-----
	Adjustments of issues	-----	10,000.00	-----
5	Maturing Nov. 9, 1978	6.986	-----	-----
	Adjustments of issues	-----	80,000.00	-----
5	Maturing Nov. 16, 1978	7.014	-----	-----
	Adjustments of issues	-----	220,000.00	-----
5	State and local government series:			
	Treasury certificates of indebtedness	-----	399,100.00	-----
	Treasury notes	-----	2,339,100.00	-----
	Treasury bonds	-----	4,912,900.00	-----
6	Treasury certificates of indebtedness	-----	2,958,600.00	-----
	Treasury notes	-----	46,901,500.00	-----
	Treasury bonds	-----	16,200,400.00	-----
7	Treasury certificates of indebtedness	-----	5,452,000.00	-----
	Treasury notes	-----	59,541,300.00	-----
	Treasury bonds	-----	59,583,100.00	-----
7	Treasury bills, dollar denominated, maturing			
	June 22, 1978	-----	-----	150,000,000.00
7	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
7	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	10,359,933.70
7	Treasury notes, Series H-1982	8¾	-----	-----
	Issued for cash	-----	2,593,807,000.00	-----
	Treasury bills:			
	Regular weekly:			
8	Dated Dec. 8, 1977	6.348	-----	5,599,830,000.00
8	Maturing Sept. 7, 1978	6.626	2,198,825,000.00	-----
8	Maturing Dec. 7, 1978	7.096	3,402,805,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness	-----	2,261,500.00	-----
	Treasury notes	-----	22,365,600.00	-----
	Treasury bonds	-----	38,524,500.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
June 9	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 23, 1978	6.20	-----	\$32,921,000.00
	June 28, 1978	6.35	-----	26,967,100.00
	Aug. 16, 1978	6.35	-----	38,247,881.23
9	Treasury notes, foreign currency denominated, maturing			
	June 9, 1978	5.25	-----	74,887,520.71
	Oct. 29, 1979	7.95	\$74,887,520.71	-----
12	State and local government series:			
	Treasury certificates of indebtedness	-----	186,000.00	62,000.00
	Treasury notes	-----	2,400,700.00	2,685,000.00
	Treasury bonds	-----	3,844,300.00	-----
13	Treasury certificates of indebtedness	-----	1,521,800.00	1,100.00
	Treasury notes	-----	16,114,000.00	-----
	Treasury bonds	-----	12,044,300.00	-----
	Treasury bills:			
	Fifty-two weeks:			
13	Maturing May 29, 1979	7.417	-----	-----
	Adjustments of issues	-----	95,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness	-----	12,013,400.00	11,200.00
	Treasury notes	-----	115,208,100.00	2,383,200.00
	Treasury bonds	-----	123,584,900.00	-----
14	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
14	Treasury notes, foreign currency denominated, maturing			
	Sept. 8, 1978	5.90	-----	10,359,933.70
15	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 15, 1978	6.30	-----	273,188,925.00
	Sept. 15, 1978	6.65	273,188,925.00	-----
	Treasury bills:			
	Regular weekly:			
15	Dated Dec. 15, 1977	* 6.343	-----	5,713,190,000.00
15	Maturing Sept. 14, 1978	6.618	2,306,835,000.00	-----
15	Maturing Dec. 14, 1978	7.121	3,410,255,000.00	-----
15	State and local government series:			
	Treasury certificates of indebtedness	-----	10,829,600.00	539,500.00
	Treasury notes	-----	79,921,700.00	3,581,900.00
	Treasury bonds	-----	62,336,500.00	-----
16	Treasury certificates of indebtedness	-----	24,230,200.00	-----
	Treasury notes	-----	9,071,700.00	-----
	Treasury bonds	-----	6,631,100.00	-----
16	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 16, 1978	6.30	-----	98,853,800.00
	Sept. 15, 1978	6.65	98,853,800.00	-----
	Treasury bills:			
	Regular weekly:			
16	Maturing Aug. 24, 1978	6.476	-----	-----
	Adjustments of issues	-----	255,000.00	-----
16	Maturing Oct. 5, 1978	6.418	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
19	State and local government series:			
	Treasury certificates of indebtedness	-----	1,389,000.00	-----
	Treasury notes	-----	16,423,900.00	-----
	Treasury bonds	-----	9,112,700.00	-----
20	Treasury certificates of indebtedness	-----	9,685,100.00	406,400.00
	Treasury notes	-----	80,450,500.00	20,000.00
	Treasury bonds	-----	54,767,900.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
June 20	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 30, 1978	6.35	-----	\$84,073,850.00
	Aug. 17, 1978	6.35	-----	16,566,468.75
	Aug. 22, 1978	6.35	-----	43,774,691.33
21	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
21	Treasury notes, foreign currency denominated, maturing			
	Sept. 8, 1978	5.90	-----	10,359,933.70
21	State and local government series:			
	Treasury certificates of indebtedness	-----	\$2,562,900.00	-----
	Treasury notes	-----	45,219,900.00	-----
	Treasury bonds	-----	22,941,900.00	-----
22	Treasury certificates of indebtedness	-----	10,041,800.00	4,950,000.00
	Treasury notes	-----	31,293,400.00	-----
	Treasury bonds	-----	52,432,900.00	-----
	Treasury bills:			
	Short-dated:			
22	Dated June 2, 1978	7.108	-----	6,004,800,000.00
	Regular weekly:			
22	Dated Dec. 22, 1977	* 6.284	-----	5,605,405,000.00
22	Maturing Sept. 21, 1978	6.666	2,202,360,000.00	-----
22	Maturing Dec. 21, 1978	7.228	3,403,925,000.00	-----
22	Treasury bills, dollar denominated, maturing			
	June 22, 1978	-----	-----	200,000,000.00
23	State and local government series:			
	Treasury certificates of indebtedness	-----	9,100.00	-----
	Treasury notes	-----	195,000.00	-----
	Treasury bonds	-----	444,000.00	-----
26	Treasury certificates of indebtedness	-----	-----	869,600.00
	Treasury notes	-----	-----	620,000.00
27	Treasury certificates of indebtedness	-----	4,993,800.00	502,700.00
	Treasury notes	-----	64,665,300.00	370,000.00
	Treasury bonds	-----	45,724,100.00	-----
	Treasury bills:			
	Fifty-two weeks:			
27	Dated June 28, 1977	5.408	-----	2,252,925,000.00
27	Maturing June 26, 1979	7.678	2,783,670,000.00	-----
27	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 27, 1978	7.00	4,827,262.50	-----
28	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
28	Treasury notes, foreign currency denominated, maturing			
	Sept. 8, 1978	5.90	-----	10,359,933.70
28	State and local government series:			
	Treasury certificates of indebtedness	-----	3,296,400.00	347,100.00
	Treasury notes	-----	51,602,400.00	462,600.00
	Treasury bonds	-----	26,392,300.00	-----
29	Treasury certificates of indebtedness	-----	6,411,500.00	3,041,900.00
	Treasury notes	-----	85,103,200.00	712,000.00
	Treasury bonds	-----	98,150,900.00	-----
29	Treasury certificates of indebtedness, dollar denominated, maturing			
	June 29, 1978	6.35	-----	28,240,912.50
	Sept. 29, 1978	7.00	28,240,912.50	-----
29	Treasury bills, dollar denominated, maturing			
	June 29, 1978	-----	-----	300,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
June 29	Dated Dec. 29, 1977	6.399		\$5,691,510,000.00
29	Maturing Sept. 28, 1978	6.966	\$2,305,955,000.00	
29	Maturing Dec. 28, 1978	7.396	3,403,070,000.00	
29	Maturing Aug. 24, 1978	6.476		
	Adjustments of issues		—10,000.00	
29	Maturing Nov. 24, 1978	7.141		
	Adjustments of issues		10,000.00	
30	State and local government series:			
	Treasury certificates of indebtedness		906,800.00	2,803,000.00
	Treasury notes		22,715,100.00	5,586,500.00
	Treasury bonds		4,864,500.00	
30	Treasury notes, Series N-1978	6%		
	Redeemed in exchange for 8¼%			
	Treasury notes, Series Q-1980			794,300,000.00
	Redeemable for cash			2,536,535,000.00
30	Treasury notes, Series Q-1980	8¼		
	Issued in exchange for 6¼%			
	Treasury notes, Series N-1978		794,300,000.00	
	Issued for cash		3,598,240,000.00	
30	U.S. savings bonds: ⁴			
	Series E-1941	3.989	2,243,097.69	802,036.26
	Series E-1942	4.048	4,636,258.95	3,593,721.31
	Series E-1943	4.120	4,800,013.97	6,011,240.99
	Series E-1944	4.189	12,886,350.00	6,993,970.21
	Series E-1945	4.255	10,612,271.20	6,160,560.81
	Series E-1946	4.342	4,325,937.87	3,705,092.92
	Series E-1947	4.358	4,371,796.59	4,177,609.61
	Series E-1948	3.978	6,617,956.74	4,480,746.10
	Series E-1949	4.117	5,563,176.39	4,678,352.64
	Series E-1950	4.234	4,636,090.20	4,091,719.90
	Series E-1951	4.317	4,260,129.04	3,713,680.08
	Series E-1952 (January to April)	4.370	112.50	1,430,398.51
	Series E-1952 (May to December)	4.428	2,185,195.86	2,806,463.61
	Series E-1953	4.496	5,049,885.91	4,845,696.31
	Series E-1954	4.585	5,152,698.64	5,098,320.48
	Series E-1955	4.675	5,705,533.30	5,757,016.56
	Series E-1956	4.798	5,707,193.91	5,813,182.14
	Series E-1957 (January)	4.870	75.00	542,699.02
	Series E-1957 (February to December)	4.971	3,432,867.73	5,878,019.26
	Series E-1958	5.071	7,746,283.35	8,924,368.95
	Series E-1959 (January to May)	4.680	4,125,141.00	3,603,718.90
	Series E-1959 (June to December)	4.857	2,671,901.37	4,727,178.28
	Series E-1960	4.759	7,510,640.33	9,337,817.31
	Series E-1961	4.890	7,031,706.28	10,126,782.95
	Series E-1962	4.992	6,712,631.04	10,016,786.10
	Series E-1963	5.086	8,299,890.42	12,364,356.41
	Series E-1964	5.192	7,899,020.61	12,030,991.46
	Series E-1965 (January to November)	5.284	8,086,969.63	10,842,457.88
	Series E-1965 (December)	5.390	4,924,906.42	1,101,868.02
	Series E-1966	5.424	10,281,321.89	14,398,352.31
	Series E-1967	5.524	10,124,472.85	15,062,914.78
	Series E-1968 (January to May)	5.600	206.25	7,037,820.31
	Series E-1968 (June to December)	5.670	9,565,871.30	8,198,840.90
	Series E-1969 (January to May)	5.730	1,237.50	6,558,700.75
	Series E-1969 (June to December)	5.835	4,304,365.50	9,039,809.06
	Series E-1970 (January to May)	5.860	4,778,183.01	8,211,496.55
	Series E-1970 (June to December)	5.892	5,023,394.85	12,230,111.04
	Series E-1971	5.903	12,961,660.76	27,730,093.41
	Series E-1972	5.856	31,680,886.06	34,461,295.94
	Series E-1973 (January to November)	5.929	8,856,731.99	26,103,574.57
	Series E-1973 (December)	6.000	8,915,940.75	2,361,695.54

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
June 30	U.S. savings bonds ⁴ —Continued			
	Series E-1974	6.000	\$17,286,090.51	\$34,691,728.68
	Series E-1975	6.000	19,253,200.29	37,699,444.24
	Series E-1976	6.000	15,935,662.23	55,326,424.26
	Series E-1977	6.000	27,693,315.35	151,831,771.45
	Series E-1978	6.000	694,871,589.49	116,040,460.99
	Unclassified sales and redemptions	-----	⁷ —44,933,954.66	⁷ —59,700,972.52
	Series H-1952	⁶ 4.053	-----	155,500.00
	Series H-1953	⁶ 4.119	-----	582,000.00
	Series H-1954	⁶ 4.199	1,000.00	1,047,500.00
	Series H-1955	⁶ 4.273	-----	1,598,000.00
	Series H-1956	⁶ 4.379	-----	1,459,000.00
	Series H-1957 (January)	4.450	-----	80,500.00
	Series H-1957 (February to December)	⁶ 4.585	-----	1,039,000.00
	Series H-1958	⁶ 4.420	-----	2,169,500.00
	Series H-1959 (January to May)	4.510	-----	681,500.00
	Series H-1959 (June to December)	⁶ 4.586	-----	790,500.00
	Series H-1960	⁶ 4.627	-----	2,102,000.00
	Series H-1961	⁶ 4.711	-----	2,515,500.00
	Series H-1962	⁶ 4.801	-----	1,976,500.00
	Series H-1963	⁶ 4.901	-----	2,274,500.00
	Series H-1964	⁶ 5.002	-----	2,027,500.00
	Series H-1965 (January to November)	⁶ 5.106	-----	1,735,000.00
	Series H-1965 (December)	5.290	-----	31,500.00
	Series H-1966	5.327	-----	2,066,000.00
	Series H-1967	5.417	-----	1,908,000.00
	Series H-1968 (January to May)	5.240	3,000.00	2,342,000.00
	Series H-1968 (June to December)	5.346	-----	820,000.00
	Series H-1969 (January to May)	5.450	-----	669,500.00
	Series H-1969 (June to December)	5.679	-----	732,000.00
	Series H-1970 (January to May)	5.730	-----	735,000.00
	Series H-1970 (June to December)	5.794	-----	575,500.00
	Series H-1971	5.834	-----	1,536,000.00
	Series H-1972	5.889	-----	2,026,000.00
	Series H-1973 (January to November)	5.949	-----	2,308,000.00
	Series H-1973 (December)	6.000	-----	14,500.00
	Series H-1974	6.000	-----	2,492,000.00
	Series H-1975	6.000	-----	2,394,000.00
	Series H-1976	6.000	-----	2,696,000.00
	Series H-1977	6.000	159,500.00	2,428,500.00
	Series H-1978	6.000	63,729,500.00	121,500.00
	Unclassified sales and redemptions	-----	⁷ —20,347,000.00	⁷ —2,454,000.00
30	Treasury notes, Series A-1987	7%	-----	-----
	Adjustments of issues ⁸	-----	—15,000.00	-----
30	Treasury notes, Series M-1981	7½	-----	-----
	Adjustments of issues ⁸	-----	—1,000,000.00	-----
30	Treasury notes, Series N-1980	7¾	-----	-----
	Adjustments of issues ⁸	-----	110,000.00	-----
30	Treasury notes, Series P-1980	8.00	-----	-----
	Adjustments of issues ⁸	-----	42,785,000.00	-----
30	Treasury notes, Series A-1988	8¼	-----	-----
	Adjustments of issues ⁸	-----	295,000.00	-----
30	Treasury notes, Series EA-1983	1½	-----	-----
	Adjustments of issues ⁸	-----	5,000.00	-----
30	Treasury bonds of 1995-00	8¾	-----	-----
	Adjustments of issues ⁸	-----	41,000.00	-----
30	Treasury bonds of 2002-07	7¾	-----	-----
	Adjustments of issues ⁸	-----	15,000.00	-----
30	U.S. savings notes: ⁹			
	Series S-1967	5.54	319,668.46	366,797.08
	Series S-1968 (January to May)	5.56	20.25	360,965.85
	Series S-1968 (June to December)	5.66	653,056.92	705,228.45
	Series S-1969	5.68	799,650.72	1,534,055.86
	Series S-1970	5.71	115,994.12	476,493.92
	Unclassified ¹⁰	-----	-----	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
June 30	U.S. individual retirement bonds	6.00	\$506,091.56	\$263,544.03
30	U.S. retirement plan bonds	5.35	3,087,348.11	916,198.75
30	Treasury bonds, Investment Series B-1975-80	2½	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1983	-----	-----	43,000.00
30	Treasury notes, Series EA-1983	1½	43,000.00	-----
30	Miscellaneous	-----	-----	49,304,500.00
	Total June	-----	47,767,670,811.95	42,398,229,487.82
July 3	State and local government series:			
	Treasury certificates of indebtedness	-----	558,000.00	62,035,900.00
	Treasury notes	-----	-----	44,919,700.00
3	Treasury certificates of indebtedness, dollar denominated, maturing			
	July 3, 1978	6.35	-----	3,331,212.50
5	July 5, 1978	6.45	-----	70,479,459.48
	July 5, 1978	6.45	-----	40,139,837.50
	Oct. 5, 1978	7.05	110,619,296.98	-----
5	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
5	Treasury notes, foreign currency denominated, maturing			
	Sept. 8, 1978	5.90	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
5	Maturing Nov. 2, 1978	6.935	-----	-----
	Adjustments of issues	-----	—500,000.00	-----
5	State and local government series:			
	Treasury certificates of indebtedness	-----	4,503,100.00	-----
	Treasury notes	-----	16,365,200.00	-----
	Treasury bonds	-----	9,104,300.00	-----
6	Treasury certificates of indebtedness	-----	9,281,100.00	13,800.00
	Treasury notes	-----	22,584,200.00	-----
	Treasury bonds	-----	7,441,200.00	-----
	Treasury bills:			
	Regular weekly:			
6	Dated Jan. 5, 1978	6.420	-----	5,707,095,000.00
6	Maturing Oct. 5, 1978	7.058	2,304,190,000.00	-----
6	Maturing Jan. 4, 1979	7.447	3,403,210,000.00	-----
6	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 5, 1978	7.05	12,703,896.87	-----
7	Aug. 22, 1978	6.35	-----	23,319,296.20
	Oct. 5, 1978	7.05	-----	34,820,100.00
7	Treasury notes, dollar denominated, maturing			
	July 7, 1978	6.20	-----	400,000,000.00
	May 15, 1985	8.50	400,000,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness	-----	75,700.00	-----
	Treasury notes	-----	534,300.00	-----
	Treasury bonds	-----	2,186,000.00	-----
	Treasury bills:			
	Regular weekly:			
7	Maturing Sept. 14, 1978	6.618	-----	-----
	Adjustments of issues	-----	30,000.00	-----
10	Maturing Sept. 28, 1978	6.966	-----	-----
	Adjustments of issues	-----	300,000.00	-----
10	State and local government series:			
	Treasury certificates of indebtedness	-----	40,000.00	-----
	Treasury notes	-----	190,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
July 10	Treasury certificates of indebtedness, dollar denominated, maturing			
	July 10, 1978	6.45	-----	\$126,536,054.53
	Oct. 10, 1978	7.05	\$126,536,054.53	-----
11	Aug. 22, 1978	6.35	-----	64,465,949.88
	Oct. 5, 1978	7.05	-----	5,319,737.50
	Oct. 10, 1978	7.05	-----	88,931,148.28
	Treasury bills:			
	Regular weekly:			
11	Maturing Nov. 9, 1978	6.986	-----	-----
	Adjustments of issues	-----	10,000.00	-----
11	Maturing June 26, 1979	7.678	-----	-----
	Adjustments of issues	-----	80,000.00	-----
11	Treasury bonds of 1993	8%	-----	-----
	Issued for cash	-----	1,767,862,000.00	-----
11	State and local government series:			
	Treasury certificates of indebtedness	-----	795,000.00	630,800.00
	Treasury notes	-----	6,361,800.00	50,000.00
	Treasury bonds	-----	5,723,000.00	-----
12	Treasury certificates of indebtedness	-----	1,130,200.00	-----
	Treasury notes	-----	11,269,700.00	-----
	Treasury bonds	-----	7,477,500.00	-----
12	Treasury certificates of indebtedness, dollar denominated, maturing			
	July 12, 1978	6.40	-----	72,842,637.23
	Oct. 10, 1978	7.05	-----	27,656,171.72
	Oct. 12, 1978	7.20	72,842,637.23	-----
12	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
12	Treasury notes, foreign currency denominated, maturing			
	Sept. 8, 1978	5.90	-----	8,293,866.93
	Oct. 18, 1978	5.60	-----	2,066,066.77
	Treasury bills:			
	Regular weekly:			
12	Maturing Dec. 28, 1978	7.396	-----	-----
	Adjustments of issues	-----	10,000.00	-----
13	Dated Jan. 12, 1978	6.656	-----	5,712,120,000.00
13	Maturing Oct. 12, 1978	7.188	2,305,570,000.00	-----
13	Maturing Jan. 11, 1979	7.515	3,406,190,000.00	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing			
	July 13, 1978	6.40	-----	110,348,258.53
	Oct. 13, 1978	7.20	110,348,258.53	-----
13	State and local government series:			
	Treasury certificates of indebtedness	-----	1,447,300.00	-----
	Treasury notes	-----	64,716,500.00	-----
	Treasury bonds	-----	4,723,900.00	-----
14	Treasury notes	-----	18,205,000.00	673,700.00
17	Treasury certificates of indebtedness	-----	-----	6,197,700.00
	Treasury notes	-----	-----	2,670,700.00
	Treasury bonds	-----	-----	10,865,000.00
17	Treasury certificates of indebtedness, dollar denominated, maturing			
	July 17, 1978	6.40	-----	71,895,009.03
	Aug. 23, 1978	6.50	-----	19,294,545.85
	Aug. 24, 1978	6.50	-----	17,174,698.34
	Oct. 12, 1978	7.20	-----	23,408,972.87
	Oct. 17, 1978	7.20	71,895,009.03	-----
18	Aug. 23, 1978	6.50	-----	26,493,272.34
	Oct. 10, 1978	7.05	-----	9,948,734.53
	Oct. 12, 1978	7.20	-----	26,024,691.50

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
July 18	Maturing Aug. 31, 1978	6.658	-----	-----
	Adjustments of issues	-----	\$7,445,000.00	-----
18	Maturing Nov. 30, 1978	7.161	-----	-----
	Adjustments of issues	-----	—7,335,000.00	-----
18	State and local government series:			
	Treasury certificates of indebtedness	-----	2,838,800.00	\$155,000.00
	Treasury notes	-----	17,415,900.00	—114,300.00
	Treasury bonds	-----	10,977,400.00	-----
19	Treasury certificates of indebtedness	-----	1,535,200.00	-----
	Treasury notes	-----	16,735,200.00	-----
	Treasury bonds	-----	25,074,100.00	-----
19	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	7,400,390.74
19	Treasury notes, foreign currency			
	denominated, maturing			
	Oct. 18, 1978	5.60	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
20	Dated Jan. 19, 1978	* 6.509	-----	5,715,740,000.00
20	Maturing Oct. 19, 1978	7.113	2,297,540,000.00	-----
20	Maturing Jan. 18, 1979	7.497	3,409,350,000.00	-----
20	Maturing Sept. 7, 1978	6.626	-----	-----
	Adjustments of issues	-----	10,000.00	-----
20	Maturing Sept. 21, 1978	6.666	-----	-----
	Adjustments of issues	-----	200,000.00	-----
20	State and local government series:			
	Treasury certificates of indebtedness	-----	4,871,100.00	16,853,400.00
	Treasury notes	-----	-----	50,000.00
21	Treasury certificates of indebtedness	-----	1,058,600.00	-----
24	Treasury certificates of indebtedness	-----	1,084,500.00	-----
	Treasury notes	-----	-----	110,000.00
	Treasury bills:			
	Regular weekly:			
24	Maturing Dec. 21, 1978	7.228	-----	-----
	Adjustments of issues	-----	130,000.00	-----
24	Treasury certificates of indebtedness,			
	dollar denominated, maturing			
	Aug. 24, 1978	6.50	-----	14,703,945.38
	Aug. 25, 1978	6.50	-----	8,588,875.00
	Aug. 29, 1978	6.65	-----	1,871,865.06
	Oct. 12, 1978	7.20	-----	23,408,972.86
	Oct. 13, 1978	7.20	-----	15,570,758.53
25	July 25, 1978	6.30	-----	14,595,821.25
	Aug. 29, 1978	6.65	-----	4,888,014.25
	Oct. 13, 1978	7.20	-----	7,108,312.50
	Oct. 25, 1978	6.95	14,595,821.25	-----
	Treasury bills:			
	Fifty-two weeks:			
25	Dated July 26, 1977	5.648	-----	3,037,575,000.00
25	Maturing July 24, 1979	7.820	3,379,615,000.00	-----
25	State and local government series:			
	Treasury certificates of indebtedness	-----	660,300.00	34,100.00
	Treasury notes	-----	12,953,500.00	1,110,000.00
	Treasury bonds	-----	8,372,100.00	-----
26	Treasury certificates of indebtedness,			
	dollar denominated, maturing			
	July 26, 1978	6.30	-----	8,143,677.50
	Oct. 26, 1978	6.95	8,143,677.50	-----
26	Treasury notes, dollar denominated, maturing			
	July 28, 1978	5.95	-----	6,808,359.49

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
July 26	Treasury notes, foreign currency denominated, maturing Oct. 18, 1978	5.60		\$9,471,939.38
26	State and local government series:			
	Treasury certificates of indebtedness		\$1,282,400.00	177,100.00
	Treasury notes		16,400,100.00	
	Treasury bonds		6,025,400.00	
27	Treasury certificates of indebtedness		3,928,400.00	
	Treasury notes		23,179,200.00	122,000.00
	Treasury bonds		6,547,300.00	
	Treasury bills:			
	Regular weekly:			
27	Dated Jan. 26, 1978	6.544		5,804,615,000.00
27	Maturing Oct. 26, 1978	6.936	2,303,735,000.00	
27	Maturing Jan. 25, 1979	7.426	3,502,565,000.00	
27	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 29, 1978	6.65		4,888,014.24
	Sept. 1, 1978	6.65		4,954,210.30
	Oct. 13, 1978	7.20		14,216,625.00
28	Sept. 1, 1978	6.65		19,420,504.38
	Oct. 13, 1978	7.20		27,864,585.00
28	State and local government series:			
	Treasury certificates of indebtedness		203,800.00	249,800.00
	Treasury notes		3,124,600.00	143,000.00
	Treasury bonds		3,831,300.00	
31	Treasury certificates of indebtedness		641,500.00	1,524,800.00
	Treasury notes		15,167,300.00	1,377,300.00
	Treasury bonds		4,758,600.00	
31	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 1, 1978	6.65		20,988,511.94
	Sept. 15, 1978	6.65		8,591,428.86
	Oct. 13, 1978	7.20		42,649,875.00
31	Treasury notes, Series P-1978	6%		
	Redeemed in exchange for 8½%			
	Treasury notes, Series R-1980			374,650,000.00
	Redeemable for cash			2,480,575,000.00
31	Treasury notes, Series R-1980	8½%		
	Issued in exchange for 6½%			
	Treasury notes, Series P-1978		374,650,000.00	
	Issued for cash		3,742,405,000.00	
31	U.S. savings bonds: *			
	Series E-1941	3.989	577,719.28	1,184,258.88
	Series E-1942	4.048	4,707,390.35	5,104,473.26
	Series E-1943	4.120	5,322,843.62	8,447,871.07
	Series E-1944	4.189	10,056,618.15	10,498,173.41
	Series E-1945	4.255	5,525,812.78	9,466,751.52
	Series E-1946	4.342	4,352,456.25	4,857,277.78
	Series E-1947	4.358	5,455,184.92	5,393,716.11
	Series E-1948	3.978	6,998,797.22	6,504,529.43
	Series E-1949	4.117	6,590,846.86	6,613,471.99
	Series E-1950	4.234	6,015,078.14	5,700,676.65
	Series E-1951	4.317	4,744,531.17	5,179,939.16
	Series E-1952 (January to April)	4.370	2,703,530.19	1,749,706.58
	Series E-1952 (May to December)	4.428	3,939,324.11	3,800,179.03
	Series E-1953	4.496	4,648,110.81	6,616,442.32
	Series E-1954	4.585	4,975,641.00	7,045,083.57
	Series E-1955	4.675	5,434,279.61	7,537,192.87
	Series E-1956	4.798	5,480,827.50	7,626,323.97
	Series E-1957 (January)	4.870	—220.63	720,412.21
	Series E-1957 (February to December)	4.971	5,673,070.14	6,575,402.98
	Series E-1958	5.017	6,035,290.53	6,607,337.97

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
July 31	U.S. savings bonds ³ —Continued			
	Series E-1959 (January to May)	4.680	\$3,131,144.50	\$2,578,667.95
	Series E-1959 (June to December)	4.857	3,219,760.91	3,572,644.05
	Series E-1960	4.759	7,644,799.10	6,704,710.56
	Series E-1961	4.890	7,231,542.28	7,179,244.89
	Series E-1962	4.992	7,177,565.54	7,226,680.37
	Series E-1963	5.086	9,402,062.13	8,763,772.46
	Series E-1964	5.192	8,708,657.02	8,512,108.60
	Series E-1965 (January to November)	5.284	8,459,918.04	8,016,422.55
	Series E-1965 (December)	5.390	—26,310.01	842,416.33
	Series E-1966	5.424	10,842,683.61	9,919,679.03
	Series E-1967	5.524	11,565,479.52	10,917,903.15
	Series E-1968 (January to May)	5.600	5,808,493.31	4,989,340.02
	Series E-1968 (June to December)	5.670	5,203,732.28	6,059,509.71
	Series E-1969 (January to May)	5.730	5,643,577.10	4,644,099.22
	Series E-1969 (June to December)	5.835	4,136,245.67	6,457,686.97
	Series E-1970 (January to May)	5.860	5,030,241.93	5,649,434.71
	Series E-1970 (June to December)	5.892	5,148,945.10	8,325,131.72
	Series E-1971	5.903	13,411,551.18	18,995,615.19
	Series E-1972	5.856	22,434,985.58	24,793,422.32
	Series E-1973 (January to November)	5.929	21,607,836.12	18,803,996.35
	Series E-1973 (December)	6.000	—55,385.02	1,627,500.60
	Series E-1974	6.000	21,532,959.13	24,054,422.48
	Series E-1975	6.000	21,710,603.14	27,498,999.98
	Series E-1976	6.000	29,540,108.08	39,628,330.99
	Series E-1977	6.000	25,620,355.94	93,528,128.92
	Series E-1978	6.000	607,585,444.39	109,749,226.67
	Unclassified sales and redemptions	-----	9,156,784.95	67,874,943.79
	Series H-1952	4.053	-----	208,000.00
	Series H-1953	4.119	-----	630,000.00
	Series H-1954	4.199	-----	1,048,500.00
	Series H-1955	4.273	-----	1,467,500.00
	Series H-1956	4.379	-----	1,239,000.00
	Series H-1957 (January)	4.450	-----	72,500.00
	Series H-1957 (February to December)	4.585	-----	1,093,500.00
	Series H-1958	4.420	-----	2,108,500.00
	Series H-1959 (January to May)	4.510	-----	399,000.00
	Series H-1959 (June to December)	4.586	-----	1,002,000.00
	Series H-1960	4.627	-----	2,077,500.00
	Series H-1961	4.711	-----	2,279,500.00
	Series H-1962	4.801	-----	2,216,500.00
	Series H-1963	4.901	-----	2,258,500.00
	Series H-1964	5.002	-----	2,148,500.00
	Series H-1965 (January to November)	5.106	-----	1,508,000.00
	Series H-1965 (December)	5.290	-----	327,000.00
	Series H-1966	5.327	-----	2,174,500.00
	Series H-1967	5.417	-----	1,915,000.00
	Series H-1968 (January to May)	5.240	-----	869,500.00
	Series H-1968 (June to December)	5.346	-----	1,636,000.00
	Series H-1969 (January to May)	5.450	-----	267,000.00
	Series H-1969 (June to December)	5.679	-----	828,500.00
	Series H-1970 (January to May)	5.730	-----	337,500.00
	Series H-1970 (June to December)	5.794	-----	811,000.00
	Series H-1971	5.834	-----	1,804,500.00
	Series H-1972	5.889	-----	2,069,500.00
	Series H-1973 (January to November)	5.949	-----	1,705,000.00
	Series H-1973 (December)	6.000	-----	410,000.00
	Series H-1974	6.000	-----	2,574,000.00
	Series H-1975	6.000	-----	2,669,000.00
	Series H-1976	6.000	-----	2,428,000.00
	Series H-1977	6.000	6,500.00	2,242,000.00
	Series H-1978	6.000	51,112,500.00	324,000.00
	Unclassified sales and redemptions	-----	7,037,500.00	6,896,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
July 31	Treasury notes, Series P-1980	8.00	-----	-----
	Adjustments of issues ⁴	-----	\$10,000.00	-----
31	Treasury notes, Series Q-1980	8½	-----	-----
	Adjustments of issues ⁴	-----	14,060,000.00	-----
31	Treasury notes, Series H-1982	8½	-----	-----
	Adjustments of issues ⁴	-----	251,000.00	-----
31	Treasury notes, Series C-1983	7½	-----	-----
	Adjustments of issues ⁴	-----	—5,000.00	-----
31	Treasury notes, Series A-1988	8½	-----	-----
	Adjustments of issues ⁴	-----	5,000.00	-----
31	U.S. savings notes: ⁵			
	Series S-1967	5.54	133,589.52	\$254,721.01
	Series S-1968 (January to May)	5.56	222,120.92	247,772.60
	Series S-1968 (June to December)	5.66	304,176.27	497,065.40
	Series S-1969	5.68	807,155.93	1,037,568.63
	Series S-1970	5.71	377,149.97	340,029.36
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds	6.00	518,704.71	147,146.97
31	U.S. retirement plan bonds	5.35	924,120.08	802,905.98
31	Depository bonds, First Series	2.00	-----	32,000.00
31	Treasury bonds, REA Series	2.00	-----	184,000.00
31	Treasury bonds, Investment Series			
	B-1975-80	2½	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1983	-----	-----	1,000.00
31	Treasury notes, Series EA-1983	1½	1,000.00	-----
31	Miscellaneous	-----	-----	36,443,000.00
	Total July	-----	34,547,127,682.84	31,304,840,027.34
Aug. 1	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	38,423,311.88
	Treasury notes	-----	-----	7,856,600.00
	Treasury bonds	-----	-----	25,455,000.00
	Treasury bills:			
	Regular weekly:			
1	Maturing Oct. 12, 1978	7.188	-----	-----
	Adjustments of issues	-----	170,000.00	-----
1	Maturing Oct. 19, 1978	7.113	-----	-----
	Adjustments of issues	-----	280,000.00	-----
1	Maturing Jan. 4, 1979	7.447	-----	-----
	Adjustments of issues	-----	25,000.00	-----
1	Maturing Jan. 11, 1979	7.515	-----	-----
	Adjustments of issues	-----	180,000.00	-----
1	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 15, 1978	6.65	-----	29,815,449.19
	Oct. 13, 1978	7.20	-----	2,938,102.50
	Oct. 17, 1978	7.20	-----	40,108,146.12
2	Aug. 2, 1978	6.50	-----	3,314,918.75
2	Treasury notes, dollar denominated, maturing Oct. 30, 1978	6.00	-----	7,400,390.74
2	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60	-----	10,359,933.70
	Treasury bills:			
	Regular weekly:			
2	Maturing Oct. 12, 1978	7.188	-----	-----
	Adjustments of issues	-----	205,000.00	-----
2	Maturing Jan. 11, 1979	7.515	-----	-----
	Adjustments of issues	-----	10,000.00	-----
3	Maturing Jan. 18, 1979	7.497	-----	-----
	Adjustments of issues	-----	520,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills—Continued			
	Regular weekly—Continued			
Aug. 3	Dated Feb. 2, 1978	6.614	-----	\$5,807,760,000.00
3	Maturing Nov. 2, 1978	6.896	\$2,302,765,000.00	-----
3	Maturing Feb. 1, 1979	7.362	3,503,475,000.00	-----
3	Treasury bills, dollar denominated, maturing Aug. 3, 1978	-----	-----	40,000,000.00
4	State and local government series:			
	Treasury certificates of indebtedness	-----	1,722,500.00	-----
	Treasury notes	-----	10,388,600.00	-----
	Treasury bonds	-----	1,449,400.00	-----
4	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 16, 1978	6.35	-----	51,003,099.55
	Sept. 15, 1978	6.65	-----	72,102,720.26
	Oct. 17, 1978	7.20	-----	31,786,862.91
	Oct. 25, 1978	6.95	-----	14,595,821.25
	Oct. 26, 1978	6.95	-----	8,143,677.50
7	Nov. 2, 1978	6.90	2,127,562.50	-----
	Nov. 3, 1978	6.90	3,194,537.50	-----
	Treasury bills:			
	Regular weekly:			
7	Maturing Jan. 18, 1979	7.497	-----	-----
	Adjustments of issues	-----	10,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness	-----	363,800.00	-----
	Treasury notes	-----	3,717,200.00	-----
	Treasury bonds	-----	4,789,900.00	-----
8	Treasury certificates of indebtedness	-----	844,000.00	-----
	Treasury notes	-----	13,346,300.00	700.00
	Treasury bonds	-----	20,175,400.00	-----
	Treasury bills:			
	Fifty-two weeks:			
8	Maturing July 24, 1979	7.820	-----	-----
	Adjustments of issues	-----	115,000.00	-----
8	Treasury notes, dollar denominated, maturing			
	July 31, 1979	6.25	400,000,000.00	-----
9	Oct. 30, 1978	6.00	-----	7,400,390.74
	July 31, 1979	6.25	850,000,000.00	-----
9	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60	-----	10,359,933.70
9	State and local government series:			
	Treasury certificates of indebtedness	-----	782,600.00	-----
	Treasury notes	-----	18,073,000.00	-----
	Treasury bonds	-----	21,096,900.00	-----
10	Treasury certificates of indebtedness	-----	401,600.00	-----
	Treasury notes	-----	6,796,100.00	95,000.00
	Treasury bonds	-----	2,348,600.00	-----
10	Dated Feb. 9, 1978	6.632	-----	5,807,685,000.00
10	Maturing Nov. 9, 1978	6.808	2,307,570,000.00	-----
10	Maturing Feb. 8, 1979	7.172	3,503,885,000.00	-----
10	Treasury certificates of indebtedness, dollar denominated, maturing			
	Nov. 10, 1978	6.80	77,035,500.00	-----
11	State and local government series:			
	Treasury certificates of indebtedness	-----	56,200.00	-----
	Treasury notes	-----	2,421,300.00	-----
	Treasury bonds	-----	307,600.00	-----
14	Treasury certificates of indebtedness	-----	24,634,000.00	3,245,700.00
	Treasury notes	-----	602,236,200.00	615,000.00
	Treasury bonds	-----	2,189,900.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Aug. 14	Treasury certificates of indebtedness, dollar denominated, maturing Nov. 14, 1978	6.80	\$81,873,800.00	.....
	Treasury bills:			
	Regular weekly:			
14	Maturing Oct. 26, 1978	6.936	.....	.....
	Adjustments of issues		45,000.00	.....
14	Maturing Jan. 25, 1979	7.426	.....	.....
	Adjustments of issues		45,000.00	.....
15	Treasury notes, Series C-1978	8%	.....	.....
	Redeemed in exchange for:			
	8½% Treasury notes, Series B-1985 .....		.....	\$33,770,000.00
	8½% Treasury bonds of 2003-08 .....		.....	600,000,000.00
	Redeemable for cash .....		.....	1,828,480,000.00
15	Treasury notes, Series E-1978	7%	.....	.....
	Redeemed in exchange for:			
	8½% Treasury notes, Series N-1981 .....		.....	1,200,000,000.00
	8½% Treasury notes, Series B-1985 .....		.....	1,400,000,000.00
	Redeemable for cash .....		.....	2,555,070,000.00
15	Treasury notes, Series N-1981	8%	.....	.....
	Issued in exchange for 7½%			
	Treasury notes, Series E-1978		1,200,000,000.00	.....
	Issued for cash		2,907,245,000.00	.....
15	Treasury notes, Series B-1985	8%	.....	.....
	Issued in exchange for:			
	8½% Treasury notes, Series C-1978		33,770,000.00	.....
	7½% Treasury notes, Series E-1978		1,400,000,000.00	.....
	Issued for cash		3,402,563,000.00	.....
15	Treasury bonds of 2003-08	8%	.....	.....
	Issued in exchange for 8½%			
	Treasury notes, Series C-1978		600,000,000.00	.....
	Issued for cash		1,502,412,000.00	.....
15	State and local government series:			
	Treasury certificates of indebtedness		1,719,500.00	2,345,100.00
	Treasury notes		51,958,000.00	548,300.00
	Treasury bonds		27,242,800.00	.....
16	Treasury certificates of indebtedness		1,908,300.00	57,300.00
	Treasury notes		17,297,700.00	228,100.00
	Treasury bonds		20,350,100.00	.....
16	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 16, 1978	6.35	.....	14,861,333.77
	Nov. 16, 1978	6.90	18,556,931.25	.....
	Nov. 16, 1978	6.90	104,877,697.27	.....
16	Treasury notes, dollar denominated, maturing Oct. 30, 1978	6.00	.....	7,400,390.74
16	Treasury notes, foreign currency denominated, maturing Oct. 18, 1978	5.60	.....	10,359,933.70
	Treasury bills:			
	Regular weekly:			
17	Dated Feb. 16, 1978	* 6.580	.....	5,715,640,000.00
17	Maturing Nov. 16, 1978	6.887	2,301,640,000.00	.....
17	Maturing Feb. 15, 1979	7.259	3,403,125,000.00	.....
17	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 17, 1978	6.35	.....	16,566,468.75
	Nov. 17, 1978	6.90	16,566,468.75	.....
17	State and local government series:			
	Treasury certificates of indebtedness		2,325,400.00	.....
	Treasury notes		31,593,800.00	.....
	Treasury bonds		28,196,700.00	.....

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
Aug. 18	State and local government series—Continued			
18	Treasury certificates of indebtedness	-----	\$90,084,000.00	-----
	Treasury notes	-----	1,015,200.00	-----
	Treasury bonds	-----	190,300.00	-----
18	Treasury certificates of indebtedness, dollar denominated, maturing			
	Nov. 20, 1978	6.90	41,968,095.00	-----
	Nov. 20, 1978	6.90	5,952,462.50	-----
21	Nov. 21, 1978	6.90	63,374,260.00	-----
	Nov. 21, 1978	6.90	8,510,651.87	-----
21	State and local government series:			
	Treasury certificates of indebtedness	-----	1,018,000.00	\$379,000.00
	Treasury notes	-----	20,641,000.00	-----
	Treasury bonds	-----	10,421,500.00	-----
22	Treasury certificates of indebtedness	-----	3,790,000.00	-----
	Treasury notes	-----	40,293,500.00	-----
	Treasury bonds	-----	52,050,100.00	-----
	Treasury bills:			
	Fifty-two weeks:			
22	Dated Aug. 23, 1977	6.105	-----	3,004,675,000.00
22	Maturing Aug. 21, 1979	7.876	3,543,845,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 22, 1978	6.35	-----	131,559,937.41
	Nov. 21, 1978	7.30	131,559,937.41	-----
23	Aug. 23, 1978	6.50	-----	45,787,818.17
	Nov. 24, 1978	7.30	111,877,326.34	-----
	Nov. 24, 1978	7.30	6,368,906.25	-----
23	Treasury notes, dollar denominated, maturing Oct. 30, 1978	6.00	-----	7,400,390.74
23	Treasury notes, foreign currency denominated, maturing Oct. 18, 1978	5.60	-----	10,359,933.70
23	State and local government series:			
	Treasury certificates of indebtedness	-----	13,483,700.00	121,200.00
	Treasury notes	-----	144,617,300.00	-----
	Treasury bonds	-----	145,376,300.00	-----
24	Treasury certificates of indebtedness	-----	50,871,800.00	500.00
	Treasury notes	-----	107,290,600.00	-----
	Treasury bonds	-----	125,322,800.00	-----
	Treasury bills:			
	Regular weekly:			
24	Dated Feb. 23, 1978	4 6.733	-----	5,705,035,000.00
24	Maturing Nov. 24, 1978	7.266	2,300,310,000.00	-----
24	Maturing Feb. 22, 1979	7.471	3,404,315,000.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 24, 1978	6.50	-----	31,878,643.70
	Nov. 24, 1978	7.30	31,878,643.70	-----
25	Aug. 25, 1978	6.50	-----	8,588,875.00
	Nov. 24, 1978	7.30	28,938,977.44	-----
25	State and local government series:			
	Treasury certificates of indebtedness	-----	1,769,900.00	9,300.00
	Treasury notes	-----	9,862,100.00	830,000.00
	Treasury bonds	-----	33,738,200.00	715,000.00
28	Treasury certificates of indebtedness	-----	2,199,800.00	802,400.00
	Treasury notes	-----	43,984,300.00	3,086,000.00
	Treasury bonds	-----	7,167,800.00	-----
29	Treasury certificates of indebtedness	-----	21,770,100.00	1,909,700.00
	Treasury notes	-----	243,247,400.00	1,863,700.00
	Treasury bonds	-----	224,045,700.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Aug. 29	Treasury certificates of indebtedness, dollar denominated, maturing			
	Aug. 29, 1978	6.65	-----	\$11,647,893.55
	Nov. 29, 1978	7.35	\$11,647,893.55	-----
30	Treasury notes, dollar denominated, maturing			
	Oct. 30, 1978	6.00	-----	7,400,390.74
30	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60	-----	10,359,933.70
30	State and local government series:			
	Treasury certificates of indebtedness	-----	26,278,600.00	-----
	Treasury notes	-----	201,015,700.00	1,321,200.00
	Treasury bonds	-----	403,980,300.00	-----
31	Treasury certificates of indebtedness	-----	23,824,160.00	249,700.00
	Treasury notes	-----	213,137,000.00	135,000.00
	Treasury bonds	-----	277,315,700.00	-----
	Treasury bills:			
	Regular weekly:			
31	Dated Mar. 2, 1978	* 6.689	-----	5,713,845,000.00
31	Maturing Nov. 30, 1978	7.323	2,302,445,000.00	-----
31	Maturing Mar. 1, 1979	7.550	3,403,260,000.00	-----
31	Treasury bills, dollar denominated, maturing			
	Aug. 31, 1978	-----	-----	47,425,000.00
31	Treasury certificates of indebtedness, dollar denominated, maturing			
	Nov. 30, 1978	7.35	19,133,887.50	-----
	Nov. 30, 1978	7.35	85,941,126.55	-----
31	Treasury notes, Series Q-1978	6%	-----	-----
	Redeemed in exchange for 8½%	-----	-----	199,675,000.00
	Treasury notes, Series S-1980	-----	-----	2,749,645,000.00
	Redeemable for cash	-----	-----	-----
31	Treasury notes, Series S-1980	8%	-----	-----
	Issued in exchange for 6½%	-----	-----	-----
	Treasury notes, Series Q-1978	-----	199,675,000.00	-----
	Issued for cash	-----	3,321,064,000.00	-----
31	U.S. savings bonds: ³			
	Series E-1941	* 3.989	400,585.78	1,306,738.05
	Series E-1942	* 4.048	2,990,509.69	5,358,219.49
	Series E-1943	* 4.120	4,217,137.61	8,341,710.07
	Series E-1944	* 4.189	7,590,067.08	10,313,265.83
	Series E-1945	* 4.255	4,085,713.26	9,409,248.25
	Series E-1946	* 4.342	3,385,630.66	5,365,041.53
	Series E-1947	* 4.358	3,873,156.89	5,938,536.78
	Series E-1948	* 3.978	5,367,443.63	6,914,438.43
	Series E-1949	* 4.117	4,987,777.57	6,606,790.06
	Series E-1950	* 4.234	4,516,627.14	5,952,325.45
	Series E-1951	* 4.317	3,741,740.82	5,008,871.44
	Series E-1952 (January to April)	4.370	1,991,114.19	1,799,110.74
	Series E-1952 (May to December)	* 4.428	4,895,620.00	3,769,391.20
	Series E-1953	* 4.496	5,679,940.73	6,820,208.87
	Series E-1954	* 4.585	6,160,741.56	7,018,799.60
	Series E-1955	* 4.675	6,589,258.50	7,884,020.25
	Series E-1956	* 4.798	6,233,550.72	7,952,085.86
	Series E-1957 (January)	4.870	404.27	645,914.32
	Series E-1957 (February to December)	* 4.971	5,418,183.24	7,236,228.11
	Series E-1958	* 5.017	5,895,628.12	8,556,405.61
	Series E-1959 (January to May)	4.680	2,885,612.00	3,308,341.81
	Series E-1959 (June to December)	* 4.857	2,932,087.37	4,493,805.75
	Series E-1960	* 4.759	7,047,623.30	8,514,093.03
	Series E-1961	* 4.890	6,839,693.23	8,993,933.36
	Series E-1962	* 4.992	6,755,853.11	9,591,383.96

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Aug. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1963	* 5.086	\$7,975,613.98	\$11,623,356.40
	Series E-1964	* 5.192	7,871,643.10	11,493,244.44
	Series E-1965 (January to November)	* 5.284	7,621,648.76	10,355,775.85
	Series E-1965 (December)	5.390	—9,447.38	1,256,901.11
	Series E-1966	5.424	9,042,620.12	13,677,668.26
	Series E-1967	5.524	8,994,884.89	14,082,677.77
	Series E-1968 (January to May)	5.600	4,576,322.02	6,471,050.79
	Series E-1968 (June to December)	5.670	4,281,862.14	8,636,972.68
	Series E-1969 (January to May)	5.730	4,392,907.84	6,110,031.79
	Series E-1969 (June to December)	5.835	4,668,373.11	8,726,128.21
	Series E-1970 (January to May)	5.860	5,646,211.35	7,449,608.24
	Series E-1970 (June to December)	5.892	5,848,325.63	11,081,415.72
	Series E-1971	5.903	15,388,799.47	25,996,329.21
	Series E-1972	5.856	24,715,349.94	34,061,995.68
	Series E-1973 (January to November)	5.929	16,636,935.24	25,793,204.42
	Series E-1973 (December)	6.000	—15,220.04	2,361,914.16
	Series E-1974	6.000	17,751,047.80	31,598,473.63
	Series E-1975	6.000	17,594,827.63	35,794,518.53
	Series E-1976	6.000	25,234,253.01	50,893,603.88
	Series E-1977	6.000	24,340,914.63	110,310,290.17
	Series E-1978	6.000	699,187,350.51	163,842,363.25
	Unclassified sales and redemptions		—45,726,739.86	—30,130,789.12
	Series H-1952	* 4.053	-----	125,000.00
	Series H-1953	* 4.119	-----	477,500.00
	Series H-1954	* 4.199	-----	833,000.00
	Series H-1955	* 4.273	-----	1,254,000.00
	Series H-1956	* 4.379	-----	1,429,500.00
	Series H-1957 (January)	4.450	-----	70,000.00
	Series H-1957 (February to December)	* 4.585	-----	931,000.00
	Series H-1958	* 4.420	-----	2,542,000.00
	Series H-1959 (January to May)	4.510	-----	915,000.00
	Series H-1959 (June to December)	* 4.586	-----	727,000.00
	Series H-1960	* 4.627	-----	2,859,500.00
	Series H-1961	* 4.711	-----	2,951,500.00
	Series H-1962	* 4.801	-----	2,396,000.00
	Series H-1963	* 4.901	-----	2,013,000.00
	Series H-1964	* 5.002	-----	2,301,000.00
	Series H-1965 (January to November)	* 5.106	-----	1,794,500.00
	Series H-1965 (December)	5.290	-----	167,000.00
	Series H-1966	5.327	-----	2,216,500.00
	Series H-1967	5.417	-----	2,034,000.00
	Series H-1968 (January to May)	5.240	-----	1,343,000.00
	Series H-1968 (June to December)	5.346	-----	1,648,000.00
	Series H-1969 (January to May)	5.450	-----	573,000.00
	Series H-1969 (June to December)	5.679	-----	562,500.00
	Series H-1970 (January to May)	5.730	-----	638,500.00
	Series H-1970 (June to December)	5.794	-----	832,000.00
	Series H-1971	5.834	-----	1,728,500.00
	Series H-1972	5.889	-----	2,417,500.00
	Series H-1973 (January to November)	5.949	-----	2,517,500.00
	Series H-1973 (December)	6.000	-----	84,500.00
	Series H-1974	6.000	-----	2,701,000.00
	Series H-1975	6.000	-----	2,223,000.00
	Series H-1976	6.000	-----	2,694,000.00
	Series H-1977	6.000	51,500.00	3,030,000.00
	Series H-1978	6.000	45,407,500.00	635,000.00
	Unclassified sales and redemptions		6,518,000.00	288,000.00
31	Treasury notes, Series Q-1980	8½	-----	-----
	Adjustments of issues ⁵		5,000.00	-----
31	Treasury notes, Series R-1980	8½	-----	-----
	Adjustments of issues ⁵		47,360,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Aug. 31	Treasury notes, Series EA-1980	1½	-----	-----
	Adjustments of issues ^a	-----	\$2,000.00	-----
31	Treasury bonds of 1993	8%	-----	-----
	Adjustments of issues	-----	1,000.00	-----
31	U.S. savings notes: ^a			
	Series S-1967	5.54	157,990.95	\$352,171.64
	Series S-1968 (January to May)	5.56	223,741.44	334,237.72
	Series S-1968 (June to December)	5.66	322,271.22	677,441.79
	Series S-1969	5.68	773,173.82	1,377,101.55
	Series S-1970	5.71	320,586.42	459,001.84
	Unclassified ^{1a}	-----	-----	-----
31	U.S. individual retirement bonds	6.00	289,255.69	102,570.95
31	U.S. retirement plan bonds	5.36	589,619.23	599,312.67
31	Treasury bonds, REA Series	2.00	-----	216,000.00
31	Treasury bonds, Investment Series			
	B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1983	-----	-----	44,000.00
31	Treasury notes, Series EA-1983	1½	44,000.00	-----
31	Miscellaneous	-----	-----	55,622,000.00
	Total August	-----	53,489,455,748.51	43,932,821,683.54
Sept. 1	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 1, 1978	6.65	-----	45,363,226.62
	Dec. 1, 1978	7.35	45,363,226.62	-----
1	State and local government series:			
	Treasury certificates of indebtedness	-----	2,182,800.00	27,932,900.00
	Treasury notes	-----	12,549,500.00	19,812,600.00
	Treasury bonds	-----	20,431,000.00	-----
	Treasury bills:			
	Regular weekly:			
1	Maturing Mar. 1, 1979	7.550	-----	-----
	Adjustments of issues	-----	10,000.00	-----
5	Maturing Feb. 22, 1979	7.471	-----	-----
	Adjustments of issues	-----	10,000.00	-----
	Fifty-two weeks:			
5	Maturing Aug. 22, 1978	6.105	-----	-----
	Adjustments of issues	-----	10,000.00	-----
	Adjustments of redemptions	-----	-----	10,000.00
5	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	1,058,600.00
	Treasury notes	-----	-----	41,700.00
6	Treasury certificates of indebtedness	-----	-----	9,000.00
6	Treasury notes, Series J-1982	8%	-----	-----
	Issued for cash	-----	2,501,056,000.00	-----
	Treasury bills:			
	Regular weekly:			
6	Maturing Nov. 24, 1978	7.266	-----	-----
	Adjustments of issues	-----	125,000.00	-----
6	Maturing Nov. 30, 1978	7.323	-----	-----
	Adjustments of issues	-----	120,000.00	-----
6	Maturing Jan. 25, 1979	7.426	-----	-----
	Adjustments of issues	-----	10,000.00	-----
6	Maturing Feb. 15, 1979	7.259	-----	-----
	Adjustments of issues	-----	20,000.00	-----
6	Maturing Mar. 1, 1979	7.550	-----	-----
	Adjustments of issues	-----	365,000.00	-----
	Fifty-two weeks:			
6	Maturing Aug. 21, 1979	7.876	-----	-----
	Adjustments of issues	-----	25,000.00	-----
6	Treasury notes, dollar denominated, maturing Oct. 30, 1978	6.00	-----	7,400,390.74
6	Treasury notes, foreign currency denominated, maturing Oct. 18, 1978	5.60	-----	10,359,933.70

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
	Treasury bills:			
	Regular weekly:			
Sept. 7	Dated Mar. 9, 1978	6.657		\$5,606,075,000.00
7	Maturing Dec. 7, 1978	7.659	\$2,209,035,000.00	
7	Maturing Mar. 8, 1979	7.742	3,408,370,000.00	
	Fifty-two weeks:			
7	Maturing Aug. 21, 1979	7.876		
	Adjustments of issues		10,000.00	
7	Treasury bills, dollar denominated, maturing			
	Sept. 7, 1978			42,700,000.00
	Mar. 8, 1979		42,700,000.00	
7	State and local government series:			
	Treasury certificates of indebtedness		1,067,400.00	512,000.00
	Treasury notes			6,400.00
	Treasury bonds			2,000.00
8	Treasury certificates of indebtedness		80,000.00	
11	Treasury certificates of indebtedness		—9,000.00	
	Treasury notes		9,000.00	
	Treasury bills:			
	Regular weekly:			
11	Maturing Nov. 16, 1978	6.887		
	Adjustments of issues		—10,000.00	
11	Maturing Nov. 24, 1978	7.266		
	Adjustments of issues		10,000.00	
11	Maturing Feb. 15, 1979	7.259		
	Adjustments of issues		20,000.00	
11	Maturing Mar. 1, 1979	7.550		
	Adjustments of issues		115,000.00	
12	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 15, 1978	6.65		19,487,221.69
	Nov. 16, 1978	6.90		14,861,333.77
	Nov. 17, 1978	6.90		13,884,981.70
13	Sept. 15, 1978	6.65		56,024,542.50
	Sept. 29, 1978	7.00		2,667,657.59
	Nov. 17, 1978	6.90		2,681,487.05
	Nov. 21, 1978	7.30		84,734,427.84
13	Treasury notes, dollar denominated, maturing			
	Oct. 30, 1978	6.00		7,400,390.74
13	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60		10,359,933.70
	Treasury bills:			
	Regular weekly:			
13	Maturing Sept. 28, 1978	6.966		
	Adjustments of issues		—10,000.00	
	Adjustments of redemptions			—10,000.00
13	Maturing Oct. 5, 1978	7.058		
	Adjustments of issues		—300,000.00	
13	State and local government series:			
	Treasury notes			—6,200.00
14	Treasury certificates of indebtedness			25,300.00
	Treasury bills:			
	Regular weekly:			
14	Dated Mar. 16, 1978	6.483		5,708,780,000.00
14	Maturing Dec. 14, 1978	7.695	2,309,025,000.00	
14	Maturing Mar. 15, 1979	7.793	3,395,360,000.00	
14	Maturing Mar. 1, 1979	7.550		
	Adjustments of issues		20,000.00	
15	State and local government series:			
	Treasury certificates of indebtedness		3,897,800.00	6,385,200.00
	Treasury notes		286,400.00	1,017,400.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1978</i>		<i>Percent</i>		
Sept. 15	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 15, 1978	6.65		\$186,021,362.50
	Dec. 15, 1978	7.70	\$251,483,829.48	
	Treasury bills:			
	Regular weekly:			
15	Maturing Nov. 24, 1978	7.266		
	Adjustments of issues		—10,000.00	
15	Maturing Nov. 30, 1978	7.323		
	Adjustments of issues		50,000.00	
15	Maturing Feb. 22, 1979	7.471		
	Adjustments of issues		10,000.00	
18	Maturing Nov. 30, 1978	7.323		
	Adjustments of issues		10,000.00	
18	Maturing Mar. 1, 1979	7.550		
	Adjustments of issues		40,000.00	
	Fifty-two weeks:			
19	Dated Sept. 20, 1977	6.156		3,035,920,000.00
19	Maturing Sept. 18, 1979	7.954	3,353,105,000.00	
19	Maturing May 29, 1979	7.417		
	Adjustments of issues		—200,000.00	
19	Treasury certificates of indebtedness, dollar denominated, maturing			
	Sept. 29, 1978	7.00		11,452,798.66
	Oct. 5, 1978	7.05		4,417,480.93
	Nov. 21, 1978	7.30		23,295,105.56
20	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60		10,359,933.70
20	Treasury notes, dollar denominated, maturing			
	Oct. 30, 1978	6.00		7,400,390.74
	Treasury bills:			
	Regular weekly:			
20	Maturing Nov. 30, 1978	7.323		
	Adjustments of issues		60,000.00	
20	State and local government series:			
	Treasury certificates of indebtedness			1,613,000.00
	Treasury notes			155,000.00
21	Treasury certificates of indebtedness		6,395,000.00	
	Treasury bills:			
	Regular weekly:			
21	Dated Mar. 23, 1978	6.594		5,605,030,000.00
21	Maturing Dec. 21, 1978	7.885	2,204,060,000.00	
21	Maturing Mar. 22, 1978	7.979	3,402,835,000.00	
21	Maturing Nov. 16, 1978	6.887		
	Adjustments of issues		—90,000.00	
21	Maturing Dec. 21, 1978	7.228		
	Adjustments of issues		—10,000.00	
21	Treasury certificates of indebtedness, dollar denominated, maturing			
	Dec. 21, 1978	7.90	3,499,075.96	
22	Dec. 22, 1978	7.90	21,533,955.07	
22	Treasury notes, dollar denominated, maturing			
	Sept. 22, 1978	6.00		500,000,000.00
	Aug. 15, 1985	8.50	500,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Maturing Feb. 22, 1979	7.471		
	Adjustments of issues		10,000.00	
22	State and local government series:			
	Treasury certificates of indebtedness		15,400.00	
	Treasury notes		75,400.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1978				
Sept. 25	State and local government series—Continued			
	Treasury certificates of indebtedness	-----	-----	\$1,874,100.00
	Treasury notes	-----	-----	540,000.00
	Treasury bills:			
	Regular weekly:			
25	Maturing Aug. 31, 1978	6.658	-----	-----
	Adjustments of issues	-----	—\$200,000.00	-----
	Adjustments of redemptions	-----	-----	—200,000.00
25	Maturing Jan. 11, 1979	7.515	-----	-----
	Adjustments of issues	-----	—20,000.00	-----
26	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	26,900.00
26	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 5, 1978	7.05	-----	9,986,675.18
	Nov. 21, 1978	7.30	-----	14,557,365.33
	Dec. 27, 1978	8.10	28,992,055.90	-----
27	Sept. 27, 1978	7.00	-----	4,827,262.50
	Oct. 5, 1978	8.10	70,556,112.29	-----
	Nov. 21, 1978	7.05	-----	19,973,350.37
	Nov. 24, 1978	7.30	-----	8,973,038.68
	Dec. 27, 1978	7.30	-----	20,326,975.44
27	Treasury notes, dollar denominated, maturing			
	Oct. 30, 1978	6.00	-----	7,400,390.74
27	Treasury notes, foreign currency denominated, maturing			
	Oct. 18, 1978	5.60	-----	10,359,933.70
27	State and local government series:			
	Treasury certificates of indebtedness	-----	19,700.00	-----
	Treasury notes	-----	-----	242,600.00
	Treasury bonds	-----	—19,700.00	-----
28	Treasury certificates of indebtedness	-----	3,999,900.00	807,300.00
	Treasury notes	-----	32,559,400.00	4,069,500.00
	Treasury bonds	-----	23,933,800.00	-----
	Treasury bills:			
	Regular weekly:			
28	Dated Mar. 30, 1978	6.787	-----	5,708,865,000.00
28	Maturing Dec. 28, 1978	8.105	2,303,220,000.00	-----
28	Maturing Mar. 29, 1979	8.276	3,400,005,000.00	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 5, 1978	7.05	-----	862,223.26
	Nov. 10, 1978	6.80	-----	19,270,582.70
	Nov. 24, 1978	7.30	-----	29,385,938.41
	Dec. 28, 1978	8.10	25,505,675.53	-----
29	Sept. 29, 1978	8.10	87,437,147.11	-----
	Dec. 29, 1978	7.00	-----	14,120,456.25
29	State and local government series:			
	Treasury certificates of indebtedness	-----	16,448,200.00	21,132,300.00
	Treasury notes	-----	—127,500.00	174,500.00
	Treasury bonds	-----	—57,400.00	-----
	Treasury bills:			
	Regular weekly:			
29	Maturing Oct. 26, 1978	6.936	-----	-----
	Adjustments of issues	-----	—10,000.00	-----
29	Maturing Mar. 1, 1979	7.550	-----	-----
	Adjustments of issues	-----	40,000.00	-----
	Fifty-two weeks:			
29	Maturing July 24, 1979	7.820	-----	-----
	Adjustments of issues	-----	—10,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Sept. 30	Treasury notes, Series R-1978	6¼	-----	-----
	Redeemable for cash	-----	-----	\$3,194,610,000.00
30	Treasury notes, dollar denominated, maturing Sept. 30, 1978	6.25	-----	400,000,000.00
30	U.S. savings bonds: ⁴			
	Series E-1941	* 3.989	\$402,850.00	1,134,798.73
	Series E-1942	* 4.048	3,197,391.27	4,669,849.47
	Series E-1943	* 4.120	9,537,390.16	7,217,846.64
	Series E-1944	* 4.189	3,884,745.30	8,976,719.81
	Series E-1945	* 4.255	3,775,786.30	8,190,849.74
	Series E-1946	* 4.342	3,142,720.30	4,568,691.77
	Series E-1947	* 4.358	3,849,223.11	4,907,496.36
	Series E-1948	* 3.978	4,950,627.75	5,672,374.83
	Series E-1949	* 4.117	4,745,744.49	5,818,588.43
	Series E-1950	* 4.234	4,335,314.10	5,203,739.45
	Series E-1951	* 4.317	3,695,923.25	4,669,794.31
	Series E-1952 (January to April)	* 4.370	1,889,902.99	1,614,181.70
	Series E-1952 (May to December)	* 4.428	2,249,537.02	3,325,758.92
	Series E-1953	* 4.496	6,290,781.47	5,873,578.83
	Series E-1954	* 4.585	6,771,793.07	6,257,699.10
	Series E-1955	* 4.675	7,413,298.46	6,644,921.75
	Series E-1956	* 4.798	7,486,761.29	6,622,837.67
	Series E-1957 (January)	* 4.870	3,262,468.14	598,141.99
	Series E-1957 (February to December)	* 4.971	5,538,673.41	6,216,112.93
	Series E-1958	* 5.071	6,030,998.96	7,207,612.73
	Series E-1959 (January to May)	* 4.680	2,834,341.75	3,014,762.41
	Series E-1959 (June to December)	* 4.857	6,488,169.18	3,759,248.27
	Series E-1960	* 4.759	8,337,139.03	7,326,152.73
	Series E-1961	* 4.890	7,544,042.33	7,826,054.63
	Series E-1962	* 4.992	7,920,890.57	7,947,900.32
	Series E-1963	* 5.086	8,476,748.41	9,799,442.78
	Series E-1964	* 5.192	8,736,532.35	9,930,458.21
	Series E-1965 (January to November)	* 5.284	4,023,446.47	8,980,048.34
	Series E-1965 (December)	5.390	—312.75	957,636.99
	Series E-1966	5.424	9,440,666.97	11,815,666.31
	Series E-1967	5.524	9,281,528.50	12,044,200.87
	Series E-1968 (January to May)	5.600	4,768,917.28	5,686,680.10
	Series E-1968 (June to December)	5.670	4,056,379.44	7,318,450.18
	Series E-1969 (January to May)	5.730	4,563,290.93	5,332,836.57
	Series E-1969 (June to December)	5.835	4,224,225.98	7,389,092.13
	Series E-1970 (January to May)	5.860	5,171,347.79	6,321,763.53
	Series E-1970 (June to December)	5.892	5,219,624.07	9,681,328.26
	Series E-1971	5.903	13,294,833.53	22,206,048.03
	Series E-1972	5.856	21,540,759.58	30,283,245.18
	Series E-1973 (January to November)	5.929	17,109,848.87	23,324,371.75
	Series E-1973 (December)	6.000	131.56	1,914,669.74
	Series E-1974	6.000	17,908,830.35	26,592,456.07
	Series E-1975	6.000	17,738,465.83	30,388,000.72
	Series E-1976	6.000	16,779,555.08	43,156,354.27
	Series E-1977	6.000	23,332,506.93	86,114,234.46
	Series E-1978	6.000	625,266,554.97	154,867,468.00
	Unclassified sales and redemptions	-----	⁷ 40,460,412.85	4,101,540.17
	Series H-1952	* 4.053	-----	111,500.00
	Series H-1953	* 4.119	-----	385,500.00
	Series H-1954	* 4.199	-----	592,000.00
	Series H-1955	* 4.273	-----	934,000.00
	Series H-1956	* 4.379	-----	795,500.00
	Series H-1957 (January)	4.450	-----	47,000.00
	Series H-1957 (February to December)	* 4.585	-----	662,500.00
	Series H-1958	* 4.420	-----	1,979,500.00
	Series H-1959 (January to May)	4.510	-----	490,000.00
	Series H-1959 (June to December)	* 4.586	-----	619,000.00
	Series H-1960	* 4.627	3,000.00	1,955,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1977–September 1978—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1978		Percent		
Sept. 30	U.S. savings bonds ⁴ —Continued			
	Series H-1961	* 4.711		\$2,192,000.00
	Series H-1962	* 4.801		2,025,000.00
	Series H-1963	* 4.901		1,686,000.00
	Series H-1964	* 5.002		1,686,500.00
	Series H-1965 (January to November)	* 5.106		1,278,500.00
	Series H-1965 (December)	5.290		60,000.00
	Series H-1966	5.327		1,610,500.00
	Series H-1967	5.417		1,626,500.00
	Series H-1968 (January to May)	5.240	\$500.00	713,000.00
	Series H-1968 (June to December)	5.346		1,752,000.00
	Series H-1969 (January to May)	5.450		351,500.00
	Series H-1969 (June to December)	5.679		508,000.00
	Series H-1970 (January to May)	5.730		493,000.00
	Series H-1970 (June to December)	5.794		473,000.00
	Series H-1971	5.834		1,212,000.00
	Series H-1972	5.889		1,705,500.00
	Series H-1973 (January to November)	5.949		1,540,500.00
	Series H-1973 (December)	6.000		88,500.00
	Series H-1974	6.000		2,048,000.00
	Series H-1975	6.000		2,081,000.00
	Series H-1976	6.000		2,300,500.00
	Series H-1977	6.000	2,500.00	1,986,000.00
	Series H-1978	6.000	43,502,000.00	860,500.00
	Unclassified sales and redemptions		811,000.00	2,987,500.00
30	Treasury notes, Series R-1980	8½		
	Adjustments of issues ⁵		—640,000.00	
30	Treasury notes, Series N-1981	8½		
	Adjustments of issues ⁵		2,565,000.00	
30	Treasury notes, Series B-1985	8½		
	Adjustments of issues ⁵		1,320,000.00	
30	Treasury notes, Series S-1980	8½		
	Adjustments of issues ⁵		23,536,000.00	
30	Treasury bonds of 2003-08	8½		
	Adjustments of issues ⁵		137,000.00	
30	U.S. savings notes: ⁶			
	Series S-1967	5.54	184,095.18	279,304.35
	Series S-1968 (January to May)	5.60	242,361.81	272,404.82
	Series S-1968 (June to December)	5.66	326,808.32	570,234.15
	Series S-1969	5.68	783,163.84	1,233,046.76
	Series S-1970	5.71	273,529.01	401,900.78
	Unclassified ¹⁰			
30	U.S. individual retirement bonds	6.00	69,801.95	80,999.38
30	U.S. retirement plan bonds	5.36	783,533.72	2,014,590.20
30	Depository bonds, First Series	2.00	35,000.00	2,000.00
30	Treasury bonds, Investment Series, B-1975-80	2%		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1983			1,000.00
30	Treasury notes, Series EA-1983	1½	1,000.00	
30	Miscellaneous			55,769,500.00
	Total September		30,667,085,454.78	31,323,362,578.91
	Total fiscal 1978		500,596,966,636.74	444,413,040,767.76

See footnotes on next page.

¹ For Treasury bills, average rate on bank discount is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

² Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount.

³ Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

⁴ Average interest rate for combined original and additional issues.

⁵ At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Nov. 1, 1965, may be held and will accrue interest for additional 20 years; bonds dated on and after Dec. 1, 1965, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through May 1, 1959, may be held and will accrue interest for additional 20 years; bonds dated June 1, 1959, and thereafter, may be held and will accrue interest for additional 10 years.

⁶ Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1977. (See Treasury Circulars Nos. 653 (9th Revision) and 905 (6th Revision), as revised and amended, for detail of yields by issue date for series E and H savings bonds, respectively.)

⁷ Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

⁸ Adjustments of amounts originally reported on date of issue or exchange.

⁹ Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

¹⁰ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

TABLE 36.—*Allotments by investor class on subscriptions for marketable securities, fiscal year 1978*

[In millions of dollars. On basis of subscription and allotment reports]

PART 1.—TREASURY BILLS OTHER THAN REGULAR WEEKLY SERIES

Date of financing	Date of maturity	Average rate (percent)	Amount issued	Allotments by investor class				
			52-week series	U.S. Govern- ment accounts and Federal Reserve banks	Com- mercial banks	Corpora- tions ¹	Dealers and brokers	All others ²
1977								
Oct. 18.....	Oct. 17, 1978.....	6.619	3,162	902	913	22	957	368
Nov. 15.....	Nov. 14, 1978.....	6.542	3,587	826	740	24	1,127	870
Dec. 13.....	Dec. 12, 1978.....	6.545	3,838	981	927	41	1,227	662
1978								
Jan. 10.....	Jan. 9, 1979.....	6.552	3,205	913	804	27	945	516
Feb. 7.....	Feb. 6, 1979.....	6.814	3,253	644	1,177	40	850	542
Mar. 7.....	Mar. 6, 1979.....	6.859	3,321	986	1,088	27	893	327
Apr. 4.....	Apr. 3, 1979.....	6.877	3,346	959	959	45	944	439
May 2.....	May 1, 1979.....	7.073	3,025	934	436	11	1,123	521
May 30.....	May 29, 1979.....	7.417	2,478	864	749	16	575	274
June 27.....	June 26, 1979.....	7.678	2,784	844	542	32	731	635
July 25.....	July 24, 1979.....	7.820	3,380	827	744	26	1,351	432
Aug. 22.....	Aug. 21, 1979.....	7.876	3,544	910	482	21	1,309	822
Sept. 19.....	Sept. 18, 1979.....	7.954	3,353	978	1,035	16	614	710

TABLE 36.—Allotments by investor class on subscriptions for marketable securities, fiscal year 1978—Continued

[In millions of dollars]

PART II.—SECURITIES OTHER THAN TREASURY BILLS

Issue			Allotments by investor class												
Date of financing	Description ^a	Amount issued		U.S. Gov- ernment accounts and Fed- eral Reserve banks	Com- mer- cial banks ^a	Indi- vidu- als ^a	Insur- ance com- panies	Mutual savings banks	Corpo- rations ^a	Private pension and re- tirement funds	State and local governments ^a		Dealers and brokers	All others ^b	
		For cash	In ex- change for other securities								Pension and re- tirement funds	Other funds			
1977															
Oct. 17.....	7¼% note, Nov. 15, 1982-F.....	2,737	-----	-----	1,014	55	10	16	253	3	(*)	10	832	544	
Oct. 31.....	7¼% note, Oct. 31, 1979-V.....	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002	
	7¼% note, Nov. 15, 1980-J.....	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886	
Nov. 15.....	7¼% note, Nov. 15, 1987-A.....	2,014	373	373	649	72	15	16	159	21	194	6	784	98	
	7¼% bond, Nov. 15, 2002-07.....	1,255	240	240	525	22	2	1	164	20	7	7	499	8	
Nov. 30.....	7¼% note, Nov. 30, 1979-W.....	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289	
Dec. 7.....	7¼% note, Dec. 31, 1981-L.....	3,452	-----	-----	1,418	87	20	12	246	8	2	20	628	1,011	
1978															
Jan. 3.....	7¼% note, Dec. 31, 1979-X.....	3,592	328	328	1,398	172	2	5	165	3	1	154	939	753	
Jan. 6.....	7¼% bond, Feb. 15, 1993.....	1,501	-----	-----	562	31	1	-----	269	17	(*)	17	602	2	
Jan. 31.....	7¼% note, Jan. 31, 1980-K.....	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576	
	7¼% note, May 15, 1981-M.....	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423	
Feb. 15.....	8¼% note, Feb. 15, 1985-A.....	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85	
	8¼% bond, May 15, 2000-05 ^a	1,254	771	771	242	51	7	1	101	7	106	14	713	12	
Feb. 28.....	7¼% note, Feb. 29, 1980-L.....	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081	
Mar. 6.....	7¼% note, Mar. 31, 1982-G.....	2,853	-----	-----	1,305	72	9	24	118	16	10	12	833	454	
Mar. 31.....	7¼% note, Mar. 31, 1980-C. ^a	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003	
Apr. 5.....	7¼% note, May 15, 1983-C.....	2,573	-----	-----	1,251	99	5	20	84	21	2	7	640	444	
May 1.....	7¼% note, Apr. 30, 1980-N.....	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622	
May 15.....	8¼% note, May 15, 1988-A.....	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68	
	8¼% bond, Aug. 15, 1995-00 ^a	1,502	895	895	405	36	4	1	102	19	115	182	603	35	
May 31.....	8¼% note, May 31, 1980-P.....	2,922	177	177	925	385	14	9	91	22	13	7	580	876	
June 7.....	8¼% note, June 30, 1982-H.....	2,594	-----	-----	1,268	166	6	25	37	10	2	14	649	417	
June 30.....	8¼% note, June 30, 1980-Q.....	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746	
July 11.....	8¼% bond, Aug. 15, 1993.....	1,768	-----	-----	575	145	16	14	99	44	25	3	831	16	

July 31.....	8½% note, July 31, 1980-R.....	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
	8½% note, Aug. 15, 1981-N.....	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
Aug. 15.....	8¼% note, Aug. 15, 1985-B.....	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8½% note, Aug. 15, 2003-08.....	1,517	600	600	621	40	7	3	78	25	67	18	656	2
Aug. 31.....	8½% note, Aug. 31, 1980-S.....	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
Sept. 6.....	8½% note, Sept. 30, 1982-J.....	2,501	-----	-----	1,302	111	2	21	23	7	2	35	499	499

* Less than \$500,000.

¹ Exclusive of banks and insurance companies.

² Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

³ Excludes 1½ percent Treasury EA and EO notes issued in exchange for nonmarketable 2½ percent Treasury bonds, Investment Series B-1975-80.

⁴ Includes trust companies and stock savings banks.

⁵ Includes partnerships and personal trust accounts.

⁶ Consists of trust, sinking, and investment funds of State and local governments, and their agencies.

⁷ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

⁸ Reopening of earlier issue.

Note.—Allotments from July 15, 1953, through May 15, 1959, will be found in the 1959 Annual Report, pp. 528-30. For succeeding fiscal years see corresponding tables in successive Annual Reports and for current figures see monthly Treasury Bulletin.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1978, by Federal Reserve district*
 [In thousands of dollars]

Federal Reserve district	7½ percent Series F-1982 issued Oct. 17	7½ percent Series V-1979 issued Oct. 31	7½ percent Series J-1980 issued Nov. 15	7½ percent Series A-1987 issued Nov. 15	7½ percent Series W-1979 issued Nov. 30	7½ percent Series L-1981 issued Dec. 7
Boston.....	34,265	62,900	89,770	32,330	57,735	22,546
New York.....	2,187,236	3,247,365	3,352,230	1,848,810	3,542,835	2,461,718
Philadelphia.....	14,592	48,860	95,175	32,846	123,240	104,808
Cleveland.....	50,705	85,600	133,270	47,828	148,460	90,323
Richmond.....	44,349	59,890	56,585	43,623	77,050	44,229
Atlanta.....	19,768	109,630	90,310	20,247	110,475	55,407
Chicago.....	170,449	217,935	307,840	189,619	330,850	325,945
St. Louis.....	20,372	65,750	90,390	20,262	59,185	42,466
Minneapolis.....	23,217	78,945	86,540	25,525	62,185	38,933
Kansas City.....	38,113	56,880	95,945	23,829	53,200	63,305
Dallas.....	14,387	45,155	101,235	70,633	64,560	59,118
San Francisco.....	117,879	252,540	97,970	29,679	159,245	142,359
Treasury.....	1,189	2,875	2,250	1,418	2,250	1,133
Total allotments.....	2,736,521	4,334,325	4,599,510	2,386,532	4,791,270	3,452,290

TABLE 37.—Allotments of Treasury notes issued during fiscal year 1978, by Federal Reserve district—Continued

[In thousands of dollars]

Federal Reserve district	7½ percent Series X-1979 issued Dec. 21	7½ percent Series K-1980 issued Jan. 31	7½ percent Series M-1981 issued Feb. 15	8 percent Series A-1985 issued Feb. 15	7½ percent Series L-1980 issued Feb. 28	7½ percent Series G-1982 issued Mar. 6	7½ percent Series C-1980 issued Mar. 22
Boston.....	144,660	60,600	97,505	82,618	57,465	38,765	70,655
New York.....	2,814,445	2,616,850	2,580,070	2,926,711	2,732,665	1,894,264	2,650,250
Philadelphia.....	22,555	43,640	101,160	77,254	123,460	37,385	116,455
Cleveland.....	112,620	84,235	117,060	122,666	221,350	121,280	152,740
Richmond.....	35,920	69,755	90,475	93,696	59,115	39,624	98,700
Atlanta.....	103,250	125,335	116,935	89,396	57,730	38,624	113,405
Chicago.....	325,315	355,050	300,760	243,042	220,135	311,634	300,450
St. Louis.....	51,430	66,555	93,610	84,569	38,030	30,861	64,340
Minneapolis.....	47,505	71,305	77,450	111,886	25,565	122,375	56,235
Kansas City.....	65,500	65,010	106,105	104,808	42,970	23,873	54,750
Dallas.....	44,800	76,155	80,420	49,141	43,205	18,239	75,395
San Francisco.....	149,955	238,640	127,850	208,326	194,885	173,220	246,980
Treasury.....	2,000	1,655	4,540	8,922	3,420	2,555	5,790
Total allotments.....	3,919,955	3,874,785	3,893,440	4,203,035	3,819,995	2,852,699	4,007,155

Federal Reserve district	7½ percent Series C-1983 issued Apr. 5	7½ percent Series N-1980 issued May 1	8½ percent Series A-1988 issued May 15	8 percent Series P-1980 issued May 31	8½ percent Series H-1982 issued June 7	8½ percent Series Q-1980 issued June 30
Boston.....	37,198	38,515	59,418	99,270	35,654	73,750
New York.....	1,888,376	2,118,855	3,455,490	1,988,480	1,720,854	3,380,940
Philadelphia.....	29,706	35,385	30,935	59,010	45,482	104,690
Cleveland.....	91,480	122,870	80,115	105,630	78,772	103,700
Richmond.....	20,935	64,720	49,174	92,635	52,887	66,980
Atlanta.....	55,077	52,490	39,534	110,360	52,946	68,675
Chicago.....	148,805	336,515	166,909	264,110	274,895	288,320
St. Louis.....	36,793	47,070	47,166	60,120	49,374	48,110
Minneapolis.....	69,048	40,495	81,831	59,210	28,373	48,740
Kansas City.....	41,658	55,760	43,434	83,180	58,455	71,700
Dallas.....	25,448	39,535	28,370	45,770	20,663	31,610
San Francisco.....	127,361	224,150	61,429	125,415	169,775	109,550
Treasury.....	1,299	3,155	3,924	5,300	3,253	3,990
Total allotments.....	2,573,184	3,179,505	4,147,729	3,098,490	2,591,383	4,400,755

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1978, by Federal Reserve district—Continued*
 [In thousands of dollars]

Federal Reserve district	8½ percent Series R-1980 issued July 31	8½ percent Series N-1981 issued Aug. 15	8½ percent Series B-1985 issued Aug. 15	8½ percent Series S-1980 issued Aug. 31	8½ percent Series J-1982 issued Sept. 6
Boston.....	113,685	117,235	77,316	48,735	71,979
New York.....	3,046,115	2,250,155	3,235,500	2,673,700	1,585,026
Philadelphia.....	56,555	60,815	37,437	71,945	86,356
Cleveland.....	128,070	79,950	91,047	75,075	76,556
Richmond.....	62,945	79,980	52,422	63,185	52,814
Atlanta.....	83,015	112,055	64,046	51,280	34,409
Chicago.....	333,880	601,350	363,986	203,750	203,481
St. Louis.....	46,680	97,775	98,538	50,540	34,218
Minneapolis.....	62,760	63,805	261,764	19,675	39,632
Kansas City.....	66,635	129,940	109,143	45,565	42,690
Dallas.....	34,145	46,215	51,557	24,890	27,745
San Francisco.....	110,900	210,995	388,725	239,565	244,754
Treasury.....	13,450	7,540	5,219	4,445	1,930
Total allotments.....	4,158,835	4,109,810	4,836,700	3,545,330	2,501,590

TABLE 38.—*Allotments of Treasury bonds issued during fiscal year 1978, by Federal Reserve district*

[In thousands of dollars]

Federal Reserve district	7½ percent of 2002–2007 issued Nov. 15	7½ percent of 1993 issued Jan. 6	8½ percent of 2000–2005 issued Feb. 15	8½ percent of 1995–2000 issued May 15	8½ percent of 1993 issued July 11	8½ percent of 2003–2008 issued Aug. 15
Boston.....	19,915	13,546	27,219	11,957	32,551	18,119
New York.....	1,199,642	1,187,140	1,758,733	2,118,580	1,389,830	1,709,413
Philadelphia.....	54,771	11,504	7,410	18,045	11,989	3,541
Cleveland.....	22,135	26,846	10,630	27,057	49,581	53,574
Richmond.....	7,908	11,640	10,411	13,289	19,377	5,773
Atlanta.....	2,225	9,382	10,155	17,063	13,824	7,344
Chicago.....	55,138	102,809	104,498	41,211	132,958	42,479
St. Louis.....	24,974	15,401	20,582	18,098	46,662	22,930
Minneapolis.....	47,470	52,743	4,030	11,641	11,914	154,348
Kansas City.....	7,942	6,921	8,294	9,795	24,592	5,854
Dallas.....	1,413	1,876	1,782	1,319	5,619	3,244
San Francisco.....	50,736	61,038	60,321	107,712	25,529	68,104
Treasury.....	412	272	976	790	1,518	826
Total allotments.....	1,494,681	1,501,118	2,025,041	2,396,557	1,765,944	2,102,549

NOTE.—All issues were sold at auction.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1978

[Dollar amounts in thousands]

Date of Issue	Date of maturity	Days to maturity ¹	Maturity value				Prices and rates								Amount maturing on issue date of new offering
			Total applied for	Tenders accepted			Total bids accepted		Competitive bids accepted						
				Total accepted	On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	High		Low				
									Price per hundred	Equivalent rate	Price per hundred	Equivalent rate			
REGULAR WEEKLY															
1977		1978						Percent		Percent		Percent			
Oct. 6	Jan. 5	91	\$4,060,430	\$2,303,245	\$1,950,965	\$352,280	98.456	6.109	98.463	6.080	98.453	6.120		\$2,303,085	
6	Apr. 6	182	7,923,815	3,505,860	3,329,670	176,190	96.822	6.286	96.828	6.274	96.820	6.290		3,503,035	
13	Jan. 12	91	3,970,740	2,308,030	1,959,400	348,630	98.444	6.156	98.455	6.112	98.438	6.179		2,203,275	
13	Apr. 13	182	7,313,485	3,405,975	3,242,470	163,505	96.774	6.381	96.781	6.367	96.771	6.387		3,503,075	
20	Jan. 19	91	4,282,990	2,303,655	1,892,245	411,410	98.412	6.282	98.422	6.243	98.409	6.294		2,300,995	
20	Apr. 20	182	5,369,455	3,402,815	3,198,905	203,910	96.716	6.496	96.725	6.478	96.710	6.508		3,406,480	
27	Jan. 26	91	4,023,650	2,305,265	2,013,900	291,365	98.431	6.207	98.437	6.183	98.424	6.235		2,403,115	
27	Apr. 27	182	5,844,895	3,403,760	3,266,140	137,620	96.725	6.478	96.729	6.470	96.716	6.496		3,299,620	
Nov. 3	Feb. 2	91	3,824,060	2,301,660	1,904,225	397,435	98.413	6.279	98.438	6.179	98.402	6.322		2,402,695	
3	May 4	182	5,325,350	3,401,550	3,235,245	166,305	96.710	6.508	96.741	6.446	96.694	6.539		3,307,200	
10	Feb. 9	91	4,559,640	2,307,170	1,939,330	367,840	98.436	6.188	98.441	6.167	98.434	6.195		2,403,185	
10	May 11	182	6,191,455	3,407,010	3,206,650	200,360	96.732	6.464	96.744	6.440	96.730	6.468		3,302,820	
17	Feb. 16	91	4,523,655	2,202,385	1,828,525	373,860	98.460	6.092	98.466	6.069	98.458	6.100		2,307,345	
17	May 18	182	6,346,055	3,303,580	3,144,770	158,810	96.778	6.373	96.789	6.351	96.774	6.381		3,202,880	
25	Feb. 23	90	4,809,480	2,302,515	1,954,170	348,345	98.479	6.084	98.483	6.068	98.477	6.092		2,303,505	
25	May 25	181	6,061,095	3,303,395	3,339,295	164,100	96.790	6.384	96.799	6.367	96.786	6.392		3,201,400	
Dec. 1	Mar. 2	91	4,535,000	2,302,020	1,982,970	319,050	98.469	6.057	98.484	5.997	98.467	6.065		2,300,675	
1	June 1	182	7,041,425	3,501,250	3,358,225	143,025	96.779	6.371	96.797	6.336	96.773	6.383		3,101,770	
8	Mar. 9	91	4,437,660	2,206,665	1,867,970	338,695	98.471	6.048	98.475	6.033	98.470	6.053		2,208,060	
8	June 8	182	7,123,570	3,402,665	3,241,100	161,565	96.791	6.348	96.797	6.336	96.786	6.357		3,002,035	
15	Mar. 16	91	5,025,250	2,311,125	1,964,920	346,205	98.465	6.073	98.469	6.057	98.464	6.076		2,514,885	
15	June 15	182	5,928,325	3,404,590	3,247,255	157,335	96.779	6.371	96.785	6.359	96.775	6.379		3,001,265	
22	Mar. 23	91	4,471,260	2,204,430	1,881,910	322,520	98.487	5.986	98.493	5.962	98.484	5.997		2,506,985	
22	June 22	182	5,770,270	3,302,770	3,150,370	152,400	96.796	6.337	96.803	6.324	96.792	6.345		3,001,285	
29	Mar. 30	91	4,377,610	2,105,250	1,788,095	317,155	98.445	6.152	98.453	6.120	98.441	6.167		2,202,315	
29	June 29	182	7,192,875	3,386,440	3,238,315	148,125	96.734	6.460	96.741	6.446	96.729	6.470		3,200,905	
1978		1978													
Jan. 5	Apr. 6	91	4,377,025	2,206,390	1,880,765	325,625	98.447	6.144	98.450	6.132	98.446	6.148		2,303,245	
5	July 6	182	6,313,205	3,403,570	3,249,705	153,865	96.753	6.422	96.758	6.413	96.750	6.429		3,305,460	
12	Apr. 13	91	4,429,125	2,307,400	1,872,195	435,205	98.311	6.681	98.320	6.646	98.309	6.690		2,308,030	
12	July 13	182	5,363,935	3,404,385	3,197,010	207,375	96.538	6.848	96.552	6.820	96.524	6.876		3,403,830	
19	Apr. 20	91	4,704,845	2,304,390	1,820,145	484,245	98.348	6.535	98.352	6.520	98.346	6.543		2,303,655	

Jan. 19.....	July 20.....	182	5,652,000	3,408,475	3,200,485	207,990	96.583	6.759	96.593	6.739	96.578	6.769	3,407,515
26.....	Apr. 27.....	91	4,942,635	2,306,740	1,891,415	415,325	98.375	6.428	98.380	6.409	98.374	6.433	2,305,265
26.....	July 27.....	182	5,397,785	3,502,885	3,327,220	175,665	96.608	6.709	*96.615	6.696	96.603	6.719	3,500,995
Feb. 2.....	May 4.....	91	4,733,280	2,404,015	1,998,875	405,140	98.372	6.440	98.379	6.413	98.371	6.444	2,301,660
2.....	Aug. 3.....	182	6,646,545	3,505,380	3,338,460	166,920	96.605	6.716	96.609	6.707	96.603	6.719	3,599,195
9.....	May 11.....	91	4,834,370	2,309,660	1,910,300	399,360	98.363	6.475	98.372	6.440	98.363	6.476	2,307,170
9.....	Aug. 10.....	182	6,605,025	3,504,465	3,319,745	184,720	96.591	6.743	*96.597	6.731	96.588	6.749	3,503,930
16.....	May 18.....	91	4,516,225	2,324,445	1,973,635	350,810	98.369	6.453	*98.375	6.429	98.366	6.464	2,202,385
16.....	Aug. 17.....	182	6,265,890	3,508,960	3,340,225	168,735	96.590	6.745	96.603	6.719	96.586	6.753	3,402,640
23.....	May 25.....	91	4,677,085	2,413,160	2,041,800	371,360	98.367	6.460	98.371	6.444	98.365	6.468	2,302,515
23.....	Aug. 24.....	182	6,340,680	3,500,915	3,322,205	178,710	96.585	6.755	*96.590	6.745	96.581	6.763	3,403,525
Mar. 2.....	June 1.....	91	4,699,030	3,506,650	3,113,585	393,065	98.375	6.428	*98.381	6.405	98.374	6.433	2,302,020
2.....	Aug. 31.....	182	6,524,780	3,502,680	3,318,300	184,380	96.608	6.709	*96.617	6.692	96.606	6.713	3,304,365
9.....	June 8.....	91	4,975,410	2,197,285	1,786,045	411,240	98.395	6.349	98.401	6.326	98.394	6.353	2,206,665
9.....	Sept. 7.....	182	6,900,815	3,407,310	3,195,940	211,370	96.625	6.676	96.638	6.650	96.623	6.680	3,203,110
16.....	June 15.....	91	5,240,755	2,308,480	1,910,875	397,605	98.407	6.302	98.415	6.270	98.406	6.306	2,311,125
16.....	Sept. 14.....	182	5,982,055	3,401,915	3,198,160	203,755	96.651	6.624	96.662	6.603	96.647	6.632	3,376,735
23.....	June 22.....	91	4,824,880	2,302,635	1,944,750	357,885	98.431	6.207	98.433	6.199	98.429	6.215	2,204,430
23.....	Sept. 21.....	182	6,316,950	3,402,470	3,236,025	166,445	96.690	6.547	96.701	6.525	96.687	6.553	3,502,050
30.....	June 29.....	91	4,423,240	2,305,070	1,953,725	351,345	98.405	6.311	98.409	6.294	98.403	6.318	2,105,520
30.....	Sept. 28.....	182	5,714,075	3,402,610	3,238,580	164,030	96.630	6.666	*96.639	6.648	96.628	6.670	3,302,410
Apr. 6.....	July 6.....	91	4,870,275	2,303,545	1,915,975	387,570	98.378	6.417	98.382	6.401	98.377	6.421	2,206,390
6.....	Oct. 5.....	182	6,454,360	3,405,730	3,214,475	191,255	96.604	6.718	96.610	6.705	96.601	6.723	3,505,860
13.....	July 13.....	91	5,157,100	2,307,735	1,861,415	446,320	98.389	6.374	*98.392	6.361	98.388	6.377	2,307,400
13.....	Oct. 12.....	182	5,963,365	3,402,245	3,177,320	224,925	96.591	6.743	*96.599	6.727	96.589	6.747	3,404,975
20.....	July 20.....	91	4,835,865	2,307,275	1,852,660	454,615	98.448	6.140	*98.453	6.120	98.445	6.152	2,304,390
20.....	Oct. 19.....	182	5,691,435	3,401,410	3,195,305	206,105	96.682	6.563	*96.695	6.537	96.678	6.571	3,402,815
27.....	July 27.....	91	5,113,010	2,301,730	1,918,545	383,185	98.409	6.294	*98.412	6.282	98.408	6.298	2,306,740
27.....	Oct. 26.....	182	5,845,155	3,406,415	3,226,355	180,060	96.574	6.777	*96.582	6.761	96.572	6.781	3,403,760
May 4.....	Aug. 3.....	91	4,773,565	2,302,380	1,925,705	376,675	98.367	6.460	*98.377	6.421	98.365	6.468	2,404,015
4.....	Nov. 2.....	182	6,175,645	3,503,835	3,313,815	190,020	96.494	6.935	96.512	6.899	96.490	6.943	3,401,550
11.....	Aug. 10.....	91	4,987,710	2,303,220	1,937,920	365,300	98.366	6.464	98.370	6.448	98.365	6.468	2,309,660
11.....	Nov. 9.....	182	6,207,235	3,403,155	3,191,830	211,325	96.468	6.986	96.486	6.951	96.465	6.992	3,407,010
18.....	Aug. 17.....	91	4,385,930	2,206,680	1,802,690	403,990	98.403	6.318	98.411	6.286	98.396	6.345	2,324,445
18.....	Nov. 16.....	182	6,160,000	3,404,525	3,187,460	217,065	96.454	7.014	96.466	6.990	96.447	7.028	3,303,580
25.....	Aug. 24.....	91	4,380,255	2,204,105	1,860,085	344,020	98.363	6.476	*98.377	6.421	98.357	6.500	2,413,160
25.....	Nov. 24.....	183	5,906,050	3,407,260	3,208,270	198,990	96.370	7.141	96.395	7.092	96.365	7.151	3,503,395
June 1.....	Aug. 31.....	91	4,495,840	2,210,965	1,880,075	330,890	98.317	6.658	*98.326	6.622	98.314	6.670	2,306,650
1.....	Nov. 30.....	182	5,569,240	3,406,540	3,226,150	180,390	96.380	7.161	*96.389	7.143	96.375	7.170	3,501,250
8.....	Sept. 7.....	91	4,639,565	2,198,765	1,838,465	360,300	98.325	6.626	*98.331	6.603	98.324	6.630	2,197,285
8.....	Dec. 7.....	182	6,386,225	3,402,875	3,187,365	215,510	96.413	7.096	96.421	7.079	96.409	7.103	3,402,665
15.....	Sept. 14.....	91	4,735,455	2,306,865	1,955,495	351,370	98.327	6.618	98.330	6.607	98.326	6.622	2,308,480
15.....	Dec. 14.....	182	6,518,105	3,410,255	3,207,080	203,175	96.400	7.121	96.403	7.115	96.399	7.123	3,404,590
22.....	Sept. 21.....	91	4,314,090	2,202,560	1,885,830	316,730	98.315	6.666	98.318	6.654	98.312	6.678	2,302,635

See footnotes at end of table.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1978—Continued
[Dollar amounts in thousands]

Date of Issue	Date of maturity	Days to maturity ¹	Total applied for	Maturity value			Prices and rates								Amount maturing on issue date of new offering
				Total accepted	Tenders accepted		Total bids accepted		Competitive bids accepted						
					On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	High		Low				
									Price per hundred	Equivalent rate	Price per hundred	Equivalent rate			
REGULAR WEEKLY—Continued															
1978		1978						Percent		Percent		Percent			
July	22.....	Dec. 21.....	182	\$5,469,775	\$3,404,045	\$3,220,725	\$183,320	96.346	7.228	96.351	7.218	96.342	7.236	\$3,302,770	
	29.....	Sept. 28.....	91	4,188,370	2,306,255	1,884,820	421,435	98.239	6.966	*98.245	6.943	98.237	6.975	2,305,070	
	29.....	Dec. 28.....	182	5,705,370	3,403,080	3,209,025	194,055	96.261	7.396	*96.266	7.386	96.258	7.402	3,386,440	
	6.....	Oct. 5.....	91	3,950,995	2,303,775	1,957,655	346,120	98.216	7.057	*98.228	7.010	98.213	7.069	2,303,545	
	6.....	Jan. 4, 1979.....	182	5,953,405	3,403,345	3,149,110	254,235	96.235	7.447	96.249	7.420	96.232	7.453	3,403,570	
	13.....	Oct. 12, 1978.....	91	3,911,980	2,305,945	1,910,300	395,645	98.183	7.188	*98.190	7.160	98.180	7.200	2,307,735	
	13.....	Jan. 11, 1979.....	182	5,633,820	3,406,360	3,127,870	278,490	96.201	7.515	96.208	7.501	96.197	7.522	3,404,385	
	20.....	Oct. 19, 1978.....	91	4,006,070	2,303,540	1,894,275	409,265	98.202	7.113	*98.208	7.089	98.198	7.129	2,307,275	
	20.....	Jan. 18, 1979.....	182	5,678,375	3,404,385	3,148,220	256,165	96.210	7.497	96.213	7.491	96.205	7.507	3,408,475	
	27.....	Oct. 26, 1978.....	91	3,941,845	2,303,745	1,951,705	352,040	98.247	6.936	98.255	6.903	98.241	6.959	2,301,730	
Aug.	27.....	Jan. 25, 1979.....	182	5,290,390	3,502,650	3,290,740	211,910	96.246	7.426	96.260	7.398	96.237	7.443	3,502,885	
	3.....	Nov. 2, 1978.....	91	4,258,990	2,303,740	1,958,100	345,640	98.257	6.896	*98.268	6.852	98.253	6.911	2,302,380	
	3.....	Feb. 1, 1979.....	182	6,015,670	3,503,520	3,319,795	183,725	96.278	7.362	96.289	7.340	96.273	7.372	3,505,380	
	10.....	Nov. 9, 1978.....	91	4,484,585	2,307,200	1,989,510	317,690	98.279	6.808	98.283	6.793	98.278	6.812	2,303,220	
	10.....	Feb. 8, 1979.....	182	6,106,520	3,503,870	3,305,325	198,545	96.374	7.172	96.380	7.160	96.370	7.180	3,504,465	
	17.....	Nov. 16, 1978.....	91	3,951,850	2,301,620	1,967,835	333,785	98.259	6.887	98.265	6.864	98.255	6.903	2,206,680	
	17.....	Feb. 15, 1979.....	182	6,106,255	3,403,175	3,226,740	176,435	96.330	7.259	96.338	7.244	96.328	7.263	3,508,960	
	24.....	Nov. 24, 1978.....	92	3,967,635	2,300,445	1,966,495	333,950	98.143	7.266	*98.151	7.235	98.138	7.286	2,204,105	
	24.....	Feb. 22, 1979.....	182	5,946,645	3,404,345	3,214,185	190,160	96.223	7.471	*96.234	7.449	96.218	7.481	3,500,915	
	31.....	Nov. 30, 1978.....	91	3,893,460	2,302,660	1,999,320	303,340	98.149	7.323	98.157	7.291	98.143	7.346	2,210,965	
Sept.	31.....	Mar. 1, 1979.....	182	5,645,065	3,403,940	3,226,525	177,415	96.183	7.550	96.195	7.526	96.175	7.566	3,502,680	
	7.....	Dec. 7, 1978.....	91	4,764,775	2,208,940	1,891,205	317,735	98.064	7.659	*98.067	7.647	98.061	7.671	2,198,765	
	7.....	Mar. 8, 1979.....	182	6,131,025	3,408,215	3,248,790	159,425	96.086	7.742	96.092	7.730	96.084	7.746	3,407,310	
	14.....	Dec. 14, 1978.....	91	4,009,815	2,309,015	1,958,165	350,850	98.055	7.695	98.066	7.651	98.048	7.722	2,306,865	
	14.....	Mar. 15, 1979.....	182	5,171,885	3,395,335	3,201,045	194,290	96.060	7.793	*96.077	7.760	96.047	7.819	3,401,915	
	21.....	Dec. 21, 1978.....	91	3,898,655	2,204,135	1,864,510	339,625	98.007	7.884	*98.014	7.857	98.002	7.904	2,202,560	
	21.....	Mar. 22, 1979.....	182	6,191,805	3,402,985	3,213,400	189,585	95.966	7.979	*95.971	7.969	95.962	7.987	3,402,470	
	28.....	Dec. 28, 1978.....	91	5,186,960	2,303,555	1,962,220	341,335	97.951	8.106	97.953	8.098	97.949	8.114	2,306,255	
	28.....	Mar. 29, 1979.....	182	5,565,535	3,400,370	3,194,520	205,850	95.816	8.276	95.824	8.260	95.811	8.286	3,402,610	

52 WEEK

								Percent		Percent	Percent		
1977	1978												
Oct. 18.....	Oct. 17.....	364	\$4,953,775	\$3,162,275	\$1,997,365	\$1,164,910	93.308	6.619	*93.347	6.580	93.278	6.648	\$3,095,140
Nov. 15.....	Nov. 14.....	364	5,873,675	3,587,415	2,253,090	1,334,325	93.385	6.542	93.408	6.520	93.378	6.549	3,401,740
Dec. 13.....	Dec. 12.....	364	6,154,115	3,838,010	2,281,440	1,556,570	93.382	6.545	*93.398	6.529	93.378	6.549	3,504,600
1978	1978												
Jan. 10.....	Jan. 9.....	364	5,568,275	3,204,840	1,788,295	1,416,545	93.375	6.552	93.384	6.543	93.368	6.559	3,070,660
Feb. 7.....	Feb. 6.....	364	5,663,965	3,252,665	2,272,195	980,470	93.110	6.814	*93.125	6.799	93.097	6.827	3,105,470
Mar. 7.....	Mar. 6.....	364	5,699,370	3,320,880	1,964,105	1,356,775	93.065	6.859	93.086	6.838	93.053	6.871	3,208,270
Apr. 4.....	Apr. 3.....	364	6,056,000	3,345,955	1,961,815	1,384,140	93.047	6.877	*93.065	6.859	93.040	6.884	3,342,455
May 2.....	May 1.....	364	4,695,750	3,024,800	1,681,485	1,343,315	92.849	7.073	92.883	7.039	92.828	7.093	2,966,135
30.....	29.....	364	5,767,580	2,478,175	1,208,245	1,269,930	92.501	7.417	*92.508	7.410	92.499	7.419	2,454,330
June 27.....	June 26.....	364	4,435,290	2,783,750	1,486,935	1,296,815	92.237	7.678	92.265	7.650	92.217	7.697	2,252,925
July 25.....	July 24.....	364	4,950,695	3,379,735	2,279,920	1,099,815	92.093	7.820	92.123	7.790	92.079	7.834	3,037,575
Aug. 22.....	Aug. 21.....	364	4,630,425	3,543,900	2,320,440	1,223,460	92.037	7.876	*92.103	7.810	91.965	7.947	3,004,675
Sept. 19.....	Sept. 18.....	364	6,370,070	3,353,115	1,666,380	1,686,735	91.958	7.954	91.972	7.940	91.948	7.964	3,035,920

SPECIAL

								Percent		Percent	Percent		
Nov. 7, 1977.....	Nov. 15, 1977.....	8	\$6,416,000	\$2,505,300	\$2,505,300	-----	99.858	6.390	99.860	6.300	99.856	6.480	-----
Dec. 2, 1977.....	Apr. 20, 1978.....	139	7,405,870	3,004,080	3,004,080	-----	97.578	6.273	97.581	6.265	97.575	6.281	-----
Mar. 8, 1978.....	Apr. 20, 1978.....	43	7,284,000	3,004,170	3,004,170	-----	99.242	6.346	99.246	6.313	99.238	6.380	-----
Apr. 3, 1978.....	Apr. 27, 1978.....	24	10,867,000	6,006,310	6,006,310	-----	99.557	6.645	99.563	6.555	99.555	6.675	-----
June 2, 1978.....	June 22, 1978.....	20	12,285,000	6,004,800	6,004,800	-----	99.605	7.110	99.609	7.038	99.604	7.128	-----

¹ The 90-, 91-, and 92-day bills are additional issues of bills with an original maturity of 181, 182, or 183 days.

² Relatively small amounts of bids were accepted at a price or prices somewhat above the high shown. However, the higher price or prices are not shown in order to prevent an appreciable discontinuity in the range (covered by the high to the low prices shown) which would make it misrepresentative.

NOTE—The usual timing with respect to weekly issues of Treasury bills is: Press release inviting tenders, 9 days before date of issue; and closing date for the receipt of tenders and press release announcing results of auction, 3 days before date of issue.

Figures are final and may differ from those shown in the press release announcing preliminary results.

For each issue of regular weekly and 52-week bills, noncompetitive tenders in the amount of \$500,000 or less from any one bidder were accepted in full at the average price of accepted competitive bids.

All equivalent rates of discount are on a bank discount basis.

TABLE 40.—*Statutory debt retirements, beginning fiscal year 1918*

[In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter; see "Bases of Tables"]

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings, Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-40 .	6,098,872	1,579,604	66,278	8,229	149,809	4,691	-----	¹ 16,136	7,923,620
1941	37,011	-----	-----	1,321	-----	548	25,364	16	64,260
1942	75,342	-----	-----	668	-----	315	18,393	5	94,722
1943	3,460	-----	-----	-----	-----	-----	-----	4	3,463
1944	—1	-----	-----	-----	-----	-----	-----	3	2
1945	-----	-----	-----	-----	-----	-----	-----	2	2
1946	-----	-----	-----	-----	-----	-----	-----	4	4
1947	-----	-----	-----	-----	-----	-----	-----	(²)	-----
1948	746,636	-----	-----	8,028	-----	1,634	45,509	³ 209,828	1,011,636
1949	7,498	-----	-----	-----	-----	178	-----	³ 81	7,758
1950	1,815	-----	-----	-----	-----	261	48,943	³ 690	51,709
1951	839	-----	-----	-----	-----	394	-----	-----	1,232
1952	551	-----	-----	-----	-----	300	-----	-----	851
1953	241	-----	-----	-----	-----	285	-----	-----	526
1954	-----	-----	-----	-----	-----	387	-----	-----	387
1955	-----	-----	-----	-----	-----	231	-----	-----	231
1956	762,627	-----	-----	-----	-----	462	-----	-----	763,089
1957	-----	-----	-----	-----	-----	139	-----	-----	139
1958	-----	-----	-----	-----	-----	-----	-----	-----	-----
1959	—57	-----	-----	-----	-----	-----	-----	-----	—57
1960	-----	-----	-----	-----	-----	-----	-----	-----	-----
1961	1,000,000	-----	-----	-----	-----	-----	-----	-----	1,000,000
1962	-----	-----	-----	-----	-----	-----	-----	⁴ 1,000	1,000
1963	-----	-----	-----	-----	-----	-----	-----	⁵ 58,000	58,000
1964	-----	-----	-----	-----	-----	-----	-----	-----	-----
1965	-----	-----	-----	-----	-----	-----	-----	⁶ 73,100	73,100
1966	-----	-----	-----	-----	-----	-----	-----	⁷ 12,336	12,336
1967	-----	-----	-----	-----	-----	-----	-----	-----	-----
1968	-----	-----	-----	-----	-----	-----	-----	-----	-----
1969	-----	-----	-----	-----	-----	-----	-----	-----	-----
1970	-----	-----	-----	-----	-----	-----	-----	-----	-----
1971	-----	-----	-----	-----	-----	-----	-----	-----	-----
1972	-----	-----	-----	-----	-----	-----	-----	-----	-----
1973	-----	-----	-----	-----	-----	-----	-----	-----	-----
1974	-----	-----	-----	-----	-----	-----	-----	-----	-----
1975	-----	-----	-----	-----	-----	-----	-----	-----	-----
1976	-----	-----	-----	-----	-----	-----	-----	-----	-----
T.Q.	-----	-----	-----	-----	-----	-----	-----	-----	-----
1977	-----	-----	-----	-----	-----	-----	-----	-----	-----
1978	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total ...	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

¹ Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.

² Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.

³ Represents payments from net earnings, War Damage Corporation.

⁴ Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961, pursuant to the Old Series Currency Adjustment Act approved June 30, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.

⁵ Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.

⁶ Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁷ Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 41.—*Cumulative sinking fund, beginning fiscal year 1921*

[On basis of Public Debt accounts; see "Bases of Tables"]

PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year ¹	Debt retired ²	
			Par amount	Cost (principal)
1921-46	11,731.9	5,525.0	6,214.7	6,207.0
1947	587.6	6,112.6	-----	-----
1948	603.5	6,716.0	746.6	746.6
1949	619.6	6,589.0	7.5	7.5
1950	619.7	7,201.2	1.8	1.8
1951	619.8	7,819.2	.8	.8
1952	619.8	8,438.1	.6	.6
1953	619.8	9,057.4	.2	.2
1954	619.8	9,676.9	-----	-----
1955	619.8	10,296.7	-----	-----
1956	623.8	10,920.5	762.6	762.6
1957	633.3	10,791.2	-----	-----
1958	633.3	11,424.5	-----	-----
1959	633.3	12,057.9	-----	-----
1960	633.3	12,691.3	-----	-----
1961	657.1	13,348.4	1,000.0	1,000.0
1962	680.8	13,029.3	-----	-----
1963	680.8	13,710.1	-----	-----
1964	680.8	14,391.0	-----	-----
1965	680.8	15,071.8	-----	-----
1966	680.8	15,752.7	-----	-----
1967	680.8	16,433.5	-----	-----
1968	680.8	17,114.4	-----	-----
1969	680.8	17,795.2	-----	-----
1970	680.8	18,476.1	-----	-----
1971	680.8	19,156.9	-----	-----
1972	680.8	19,837.8	-----	-----
1973	680.8	20,518.6	-----	-----
1974	680.8	21,199.5	-----	-----
1975	680.8	21,880.3	-----	-----
1976-T.Q.	680.8	22,561.2	-----	-----
1977	680.8	23,242.0	-----	-----
1978	680.8	23,922.8	-----	-----
Total	32,650.0	-----	8,734.8	8,727.1
Deduct cumulative expenditures	8,727.1	-----	-----	-----
Unexpended balance	23,922.8	-----	-----	-----

See footnotes at end of table.

TABLE 41.—*Cumulative sinking fund, beginning fiscal year 1921—Continued*
 PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND
 FISCAL YEAR 1978

Unexpended balance Oct. 1, 1977.....	\$23,242,000,086.42
Appropriation for 1978:	
Initial credit:	
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	<u>80,164,079.53</u>
Total initial credit	341,429,551.23
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24 <u>680,849,085.47</u>
Total available 1978.....	<u>23,922,849,171.89</u>
Unexpended balance Sept. 30, 1978 ^a	23,922,849,171.89

¹ Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasury of the United States.

² Net discount on debt retired through Sept. 30, 1978, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

III.—U.S. savings bonds and notes

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date^{1,2}
[In millions of dollars]

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55	79,203.6	9,183.8	88,387.4	49,102.2	45,969.3	3,132.9	39,285.1	-----
1956	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	-----
1957	4,613.0	1,132.4	5,745.4	5,176.2	4,444.0	732.2	41,498.5	-----
1958	4,670.1	1,160.7	5,830.8	5,187.1	4,431.9	755.3	42,142.2	-----
1959	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	-----
1960	4,307.0	1,194.2	5,501.2	5,502.2	4,616.3	885.9	42,714.8	-----
1961	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	-----
1962	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	-----
1963	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	-----
1964	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	-----
1965	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	-----
1966	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	-----
1967	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	-----
1968	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	-----
1969	4,549.7	1,787.7	6,337.5	6,198.2	5,112.2	1,086.0	51,710.9	-----
1970	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	-----
1971	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	-----
1972	5,939.6	2,310.2	8,249.9	5,331.2	4,300.2	1,031.0	55,921.4	-----
1973	6,513.6	2,564.1	9,077.7	5,581.0	4,489.9	1,091.1	59,418.2	-----
1974	6,428.8	2,749.2	9,178.0	6,675.4	5,361.0	1,314.4	61,920.8	-----
1975	6,826.5	3,251.8	10,078.3	6,517.4	5,171.6	1,345.7	65,481.8	-----
1976	7,293.2	3,496.4	10,789.7	6,538.8	5,130.1	1,408.8	69,732.6	-----
T.Q.	1,832.6	902.1	2,734.7	1,715.4	1,344.8	370.6	70,751.9	-----
1977	7,894.7	3,827.0	11,721.7	7,062.8	5,495.5	1,567.4	75,410.8	-----
Adjustments ⁴ ..	-44.9	.1	-44.8	-13.4	-741.3	727.9	-----	-----
1978	7,924.7	4,104.8	12,029.5	7,656.1	5,819.7	1,836.4	79,753.0	-----
Total through Sept. 30, 1978	204,206.3	55,673.0	259,879.3	180,126.4	152,490.5	27,635.9	79,753.0	-----
Series F, G, J, and K								
1941-55	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,080.3	218.4
1956	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.4	221.6
1962	-----	27.4	27.4	1,109.9	1,059.0	50.9	2,651.9	195.8
1963	-----	21.6	21.6	770.7	721.7	49.0	1,954.9	143.7
1964	-----	17.7	17.7	426.3	399.8	26.6	1,562.6	127.4
1965	-----	14.9	14.9	357.5	333.1	24.4	1,248.1	99.3
1966	-----	12.1	12.1	418.3	383.7	34.5	855.7	85.5
1967	-----	7.8	7.8	472.3	434.2	38.1	396.6	80.2
1968	-----	3.9	3.9	266.0	239.1	26.8	140.0	74.7
1969	-----	1.2	1.2	140.0	124.3	15.7	-----	75.8
1970	-----	-----	-----	27.0	23.7	3.3	-----	48.7
1971	-----	-----	-----	8.2	7.1	1.1	-----	40.6
1972	-----	-----	-----	6.2	5.4	.8	-----	34.3
1973	-----	-----	-----	4.7	4.0	.6	-----	29.7
1974	-----	-----	-----	4.8	4.4	.5	-----	24.8
1975	-----	-----	-----	1.0	.9	.2	-----	23.6
1976	-----	-----	-----	3.6	3.2	.4	-----	20.0
T.Q.	-----	-----	-----	1.4	1.3	.2	-----	18.6
1977	-----	-----	-----	1.0	.9	.1	-----	17.5
Adjustments ⁴ ..	-----	-----	-----	1.2	1.1	.2	-----	-----
1978	-----	-----	-----	1.5	1.4	.1	-----	15.0
Total through Sept. 30, 1978	31,951.2	1,323.2	33,274.4	33,259.5	31,937.7	1,321.7	-----	15.0

See footnotes at end of table.

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*^{1,2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Ex-change of E bonds for H bonds	Amount out-standing (interest-bearing)
				Total	Original purchase price	Accrued discount		
Series E								
1941-55	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9	-----	37,186.4
1956	4,219.3	1,114.1	5,333.4	4,622.0	3,961.0	660.9	-----	37,897.8
1957	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2	-----	37,969.0
1958	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3	-----	38,067.2
1959	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0	-----	38,040.3
1960	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962	3,674.3	1,331.0	5,005.3	4,343.3	3,612.6	730.6	218.6	38,260.1
1963	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,204.9
1970	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
1972	5,650.2	2,310.2	7,960.5	4,972.1	3,941.1	1,031.0	292.2	48,598.3
1973	6,190.4	2,564.1	8,754.6	5,209.1	4,118.1	1,091.1	337.5	51,806.2
1974	6,145.2	2,749.2	8,894.4	6,156.0	4,841.6	1,314.4	310.0	54,234.5
1975	6,502.7	3,251.8	9,754.6	6,062.7	4,717.0	1,345.7	309.6	57,616.7
1976	6,974.9	3,496.4	10,471.4	6,113.9	4,705.1	1,408.8	325.7	61,648.5
T.Q.	1,760.7	902.1	2,662.8	1,611.1	1,240.6	370.6	79.5	62,620.6
1977	7,576.2	3,827.0	11,403.2	6,637.8	5,070.5	1,567.4	312.7	67,073.3
Adjustments ⁴	-32.7	.1	-32.6	-13.7	-741.6	727.9	-----	-----
1978	7,769.0	4,104.8	11,873.7	7,159.1	5,322.7	1,836.4	421.0	71,348.2
Total through Sept. 30, 1978	191,211.5	55,673.0	246,884.5	170,705.4	143,069.5	27,635.9	4,831.1	71,348.2
1977—October...	602.0	339.6	941.6	514.0	388.9	125.1	28.3	67,453.7
November	607.9	320.5	928.4	506.0	382.4	123.6	29.0	67,847.2
December	612.5	340.2	952.7	544.6	414.1	130.5	35.5	68,219.8
1978—January...	691.7	366.8	1,058.5	656.1	471.1	184.9	30.8	68,591.4
February...	664.9	332.5	997.4	552.2	414.3	137.9	32.6	69,004.0
March	721.2	328.7	1,049.8	627.8	463.8	164.0	43.3	69,382.7
April	681.6	348.1	1,029.7	596.1	440.7	155.4	36.5	69,779.8
May	728.2	330.4	1,058.6	602.3	444.3	158.0	36.5	70,199.6
June	652.0	347.8	999.8	631.6	467.6	164.0	37.8	70,530.0
July	595.6	373.1	968.7	613.3	454.6	158.7	34.1	70,851.3
August....	641.5	340.2	981.6	695.9	517.0	178.8	43.6	71,093.5
September	569.9	337.0	906.9	619.3	463.9	155.4	32.9	71,348.2

See footnotes at end of table.

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*^{1,2}—Continued

Fiscal year or month	Sales	Redemptions	Exchanges of E bonds for H bonds	Amount outstanding (interest- bearing)
Series H				
1952-55	2,184.9	86.1	-----	2,098.7
1956	1,040.6	108.1	-----	3,031.2
1957	693.8	195.5	-----	3,529.5
1958	781.6	236.1	-----	4,075.0
1959	818.0	217.4	-----	4,675.5
1960	703.9	321.6	201.3	5,259.1
1961	774.5	232.9	188.2	5,989.0
1962	747.2	260.1	218.6	6,694.7
1963	604.1	297.5	191.3	7,192.5
1964	520.8	373.3	206.3	7,546.4
1965	430.7	449.0	188.1	7,716.1
1966	404.4	504.0	212.5	7,829.0
1967	366.6	553.4	216.1	7,858.2
1968	273.2	560.6	195.6	7,766.3
1969	206.5	650.4	183.7	7,506.1
1970	160.4	761.8	209.5	7,114.2
1971	211.7	456.6	231.4	7,100.6
1972	289.4	359.1	292.2	7,323.2
1973	323.2	371.8	337.5	7,612.0
1974	283.6	519.3	310.0	7,686.3
1975	323.7	454.6	309.6	7,865.1
1976	318.3	425.0	325.7	8,084.2
T.Q.	71.9	104.3	79.5	8,131.3
1977	318.5	425.0	312.7	8,337.5
Adjustments ⁴	-12.2	.3	-----	-----
1978	155.7	497.0	421.0	8,404.8
Total through Sept. 30, 1978	12,994.8	9,421.0	4,831.1	8,404.8
1977—October	11.9	33.0	28.3	8,332.3
November	12.4	33.3	29.0	8,340.4
December	12.2	34.8	35.5	8,353.3
1978—January	15.1	38.2	30.8	8,361.0
February	13.6	34.6	32.6	8,372.6
March	17.2	50.0	43.3	8,383.1
April	16.1	41.1	36.5	8,394.5
May	12.4	39.8	36.5	8,403.7
June	13.3	47.0	37.8	8,407.8
July	11.5	50.4	34.1	8,403.0
August	11.2	51.2	43.6	8,406.6
September	8.9	43.7	32.9	8,404.8

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date^{1,2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series F								
1941-55	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958	(*)	47.1	47.1	487.9	377.6	110.0	1,169.1	155.3
1959	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961	-----	15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962	-----	10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963	-----	5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964	-----	1.4	1.4	67.3	49.9	17.5	-----	26.8
1965	-----	(*)	(*)	8.6	6.4	2.2	-----	18.1
1966	-----	-----	-----	3.4	2.6	.9	-----	14.7
1967	-----	-----	-----	2.7	2.0	.7	-----	12.0
1968	-----	-----	-----	2.1	1.5	.5	-----	10.0
1969	-----	-----	-----	1.3	1.0	.3	-----	8.7
1970	-----	-----	-----	1.4	1.0	.4	-----	7.3
1971	-----	-----	-----	.7	.5	.2	-----	6.6
1972	-----	-----	-----	.8	.6	.2	-----	5.8
1973	-----	-----	-----	.7	.5	.2	-----	5.1
1974	-----	-----	-----	.4	.3	.1	-----	4.6
1975	-----	-----	-----	-1.1	-4.2	3.0	-----	5.8
1976	-----	-----	-----	1.6	1.2	.4	-----	4.1
T.Q.	-----	-----	-----	-1	(*)	(*)	-----	4.2
1977	-----	-----	-----	.1	.1	(*)	-----	4.1
Adjustments ⁴ ..	-----	-----	-----	.7	.6	.2	-----	-----
1978	-----	-----	-----	.2	.1	.1	-----	3.2
Total through Sept. 30, 1978	4,957.6	1,125.1	6,082.8	6,079.6	4,955.3	1,124.3	-----	3.2
Series G								
1941-55	23,437.9	-----	23,437.9	9,743.5	9,743.5	-----	13,583.3	111.1
1956	-----	-----	-----	2,300.5	2,300.5	-----	11,238.5	155.4
1957	-----	-----	-----	2,719.5	2,719.5	-----	8,506.3	168.0
1958	-----	-----	-----	2,506.5	2,506.5	-----	5,992.1	175.7
1959	-----	-----	-----	1,668.6	1,668.6	-----	4,327.4	171.8
1960	-----	-----	-----	2,055.9	2,055.9	-----	2,297.2	146.2
1961	-----	-----	-----	843.9	843.9	-----	1,469.0	130.5
1962	-----	-----	-----	805.4	805.4	-----	670.4	123.7
1963	-----	-----	-----	496.6	496.6	-----	188.7	108.8
1964	-----	-----	-----	196.8	196.8	-----	-----	100.7
1965	-----	-----	-----	31.5	31.5	-----	-----	69.2
1966	-----	-----	-----	16.0	16.0	-----	-----	53.2
1967	-----	-----	-----	10.4	10.4	-----	-----	42.8
1968	-----	-----	-----	6.9	6.9	-----	-----	35.9
1969	-----	-----	-----	6.1	6.1	-----	-----	29.9
1970	-----	-----	-----	4.8	4.8	-----	-----	25.1
1971	-----	-----	-----	3.2	3.2	-----	-----	21.8
1972	-----	-----	-----	2.6	2.6	-----	-----	19.2
1973	-----	-----	-----	2.0	2.0	-----	-----	17.1
1974	-----	-----	-----	2.8	2.8	-----	-----	14.4
1975	-----	-----	-----	1.3	1.3	-----	-----	13.1
1976	-----	-----	-----	1.9	1.9	-----	-----	11.2
T.Q.	-----	-----	-----	.7	.7	-----	-----	10.5
1977	-----	-----	-----	.5	.5	-----	-----	10.0
Adjustments ⁴ ..	-----	-----	-----	.1	.1	-----	-----	-----
1978	-----	-----	-----	.9	.9	-----	-----	9.1
Total through Sept. 30, 1978	23,437.9	-----	23,437.9	23,428.8	23,428.8	-----	-----	9.1

Total through

Sept. 30,

1978

23,437.9

23,437.9

23,428.8

23,428.8

9.1

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*^{1,2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series J								
1952-57	972.4	37.8	1,010.2	199.8	194.1	5.7	810.4	-----
1958	(*)	18.1	18.1	98.4	92.8	5.6	730.2	-----
1959	(*)	17.8	17.8	51.2	47.3	3.9	696.9	-----
1960	-----	18.2	18.2	144.2	129.2	15.0	570.8	-----
1961	(*)	16.7	16.7	39.1	34.4	4.8	548.4	-----
1962	-----	16.8	16.8	37.2	31.7	5.5	527.9	-----
1963	-----	16.6	16.6	33.2	27.4	5.9	511.3	-----
1964	-----	16.3	16.3	46.2	37.1	9.1	481.4	-----
1965	-----	14.9	14.9	87.6	65.4	22.2	403.8	4.8
1966	-----	12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967	-----	7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968	-----	3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969	-----	1.0	1.0	55.4	40.1	15.4	-----	22.5
1970	-----	-----	-----	9.7	7.0	2.7	-----	12.8
1971	-----	-----	-----	3.2	2.3	.9	-----	9.6
1972	-----	-----	-----	2.2	1.6	.6	-----	7.4
1973	-----	-----	-----	1.6	1.1	.5	-----	5.8
1974	-----	-----	-----	1.3	.9	.4	-----	4.5
1975	-----	-----	-----	.9	89.5	-88.6	-----	3.6
1976	-----	-----	-----	—1	—1	(*)	-----	3.8
T.Q.	-----	-----	-----	.8	.6	.2	-----	3.0
1977	-----	-----	-----	.1	.1	(*)	-----	2.9
Adjustments ⁴ ..	-----	-----	-----	.4	.4	-----	-----	-----
1978	-----	-----	-----	.3	.2	.1	-----	2.2
Total through Sept. 30, 1978								
	972.4	198.1	1,170.5	1,168.3	970.8	197.4	-----	2.2

See footnotes at end of table.

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*^{1,2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series K								
1952-57	2,583.3	-----	2,583.3	374.9	374.9	-----	2,208.5	-----
1958	(*)	-----	(*)	257.7	257.7	-----	1,950.7	-----
1959	(*)	-----	(*)	132.2	132.2	-----	1,818.6	-----
1960	-----	-----	-----	365.8	365.8	-----	1,452.8	-----
1961	-----	-----	-----	92.7	92.7	-----	1,360.1	-----
1962	-----	-----	-----	89.4	89.4	-----	1,270.7	-----
1963	-----	-----	-----	73.5	73.5	-----	1,197.2	-----
1964	-----	-----	-----	116.0	116.0	-----	1,081.3	-----
1965	-----	-----	-----	229.8	229.8	-----	844.3	7.2
1966	-----	-----	-----	274.4	274.4	-----	568.2	8.8
1967	-----	-----	-----	323.2	323.2	-----	242.5	11.4
1968	-----	-----	-----	162.0	162.0	-----	80.1	11.7
1969	-----	-----	-----	77.2	77.2	-----	-----	14.7
1970	-----	-----	-----	11.1	11.1	-----	-----	3.6
1971	-----	-----	-----	1.0	1.0	-----	-----	2.6
1972	-----	-----	-----	.6	.6	-----	-----	1.9
1973	-----	-----	-----	.3	.3	-----	-----	1.7
1974	-----	-----	-----	.3	.3	-----	-----	1.3
1975	-----	-----	-----	.1	.1	-----	-----	1.1
1976	-----	-----	-----	.3	.3	-----	-----	.9
T.Q.	-----	-----	-----	.1	.1	-----	-----	.8
1977	-----	-----	-----	.2	.2	-----	-----	.6
1978	-----	-----	-----	.1	.1	-----	-----	.5
Total through Sept. 30, 1978								
	2,583.3	-----	2,583.3	2,582.8	2,582.8	-----	-----	.5

* Less than \$50,000.

¹ Sales and redemption figures include exchanges of minor amounts of matured series E for series G and K bonds from May 1951 through April 1957, series F and J bonds for series H bonds beginning January 1960, and U.S. savings notes for series H bonds beginning January 1972; they exclude exchanges of series E bonds for series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$416.6 million in 1953, \$0.7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

² Sales of series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

³ Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

⁴ Adjustments are made to bring table into agreement with Public Debt accounts.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935, through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for series F, G, J, and K after fiscal 1957 represent adjustments. Details by months for series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports through 1972. Monthly detail for series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports through 1972. Monthly detail for series F, G, J, and K was discontinued in 1973.

TABLE 43.—*Sales and redemptions of series E and H savings bonds by denomination, fiscal 1941 to date*¹

[In thousands of pieces. Estimated on basis of Daily Treasury Statement through 1974, Monthly Statement of the Public Debt of the United States through 1977, thereafter on basis of Public Debt accounts]

Fiscal year or month	Total, all denominations ²	\$25	\$50	³ \$75	\$100	⁴ \$200	\$500	\$1,000	\$5,000	⁵ \$10,000
Sales ¹										
1941-60	2,137,741	1,429,096	368,179	-----	238,357	13,043	32,839	34,752	278	122
1961	86,495	53,453	20,434	-----	9,273	789	1,201	1,299	31	15
1962	86,479	53,010	20,901	-----	9,286	813	1,186	1,237	30	16
1963	89,627	54,629	21,903	-----	9,623	928	1,233	1,270	25	16
1964	96,609	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	78,043	24,675	1,682	10,072	878	868	796	7	6
1971	121,544	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,754	78,505	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,931	79,531	37,090	3,510	20,425	2,189	1,909	2,258	12	7
1978	151,726	81,242	38,686	3,786	21,548	2,311	1,884	2,256	11	7
1977—October	12,488	6,825	3,168	311	1,722	178	136	148	1	1
November	12,420	6,691	3,214	306	1,740	177	137	153	1	1
December	13,004	7,070	3,324	326	1,817	188	136	144	1	1
1978—January	13,489	7,489	3,297	316	1,811	196	165	215	1	1
February	11,740	6,162	2,983	292	1,704	184	170	244	1	1
March	13,637	7,201	3,501	338	1,970	213	186	227	1	1
April	12,330	6,552	3,080	305	1,775	203	182	230	1	1
May	12,994	6,765	3,320	325	1,914	219	201	250	1	1
June	12,958	6,896	3,330	327	1,867	200	156	179	1	1
July	11,981	6,437	3,045	298	1,706	181	145	168	1	1
August	12,778	6,799	3,308	330	1,818	198	150	173	1	1
September	11,907	6,355	3,116	312	1,704	174	120	125	(*)	(*)

See footnotes at end of table.

TABLE 43.—Sales and redemptions of series E and H savings bonds by denomination, fiscal 1941 to date¹—Continued

Fiscal year or month	Total, all denominations ²	\$25	\$50	*\$75	\$100	*\$200	\$500	\$1,000	\$5,000	**\$10,000
Redemptions ³										
1941-60	1,685,035	1,185,658	274,255	-----	161,008	6,270	19,186	19,087	53	30
1961	85,077	54,280	18,654	-----	9,197	616	1,076	1,139	10	4
1962	83,804	52,958	18,746	-----	9,150	653	1,077	1,126	10	5
1963	83,469	53,018	19,022	-----	8,715	601	1,005	1,028	12	5
1964	87,242	55,264	20,034	(*)	9,080	648	1,051	1,088	15	7
1965	90,012	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,057	66,953	23,604	1,032	10,276	808	1,107	1,208	24	13
1969	114,396	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	66,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,858	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,451	71,210	31,600	2,711	14,421	1,210	1,139	1,121	19	7
1978	130,035	73,381	33,649	2,993	16,021	1,393	1,266	1,289	22	12
1977—October	9,765	5,605	2,512	218	1,151	97	88	90	1	1
November	9,633	5,575	2,439	214	1,130	98	86	87	2	1
December	10,810	6,311	2,727	238	1,251	103	89	89	2	1
1978—January	10,970	6,016	2,966	242	1,382	124	116	121	2	1
February	9,809	5,500	2,584	235	1,200	100	93	94	1	1
March	11,487	6,489	2,954	272	1,420	123	112	113	2	1
April	10,586	5,883	2,750	252	1,362	120	108	108	2	1
May	10,796	6,084	2,784	249	1,345	116	107	108	2	1
June	11,382	6,422	2,906	264	1,425	125	118	118	2	1
July	10,921	6,130	2,805	253	1,371	123	114	120	2	1
August	12,672	7,130	3,259	295	1,590	141	125	129	2	1
September	11,204	6,236	2,963	261	1,394	123	110	112	2	1

* Less than 500 pieces.

¹ Sales of series H began on June 1, 1952; the denominations authorized were: \$500, \$1,000, \$5,000, and \$10,000.² Totals include \$10 denomination series E bonds sold to Armed Forces only from June 1944 to March 1950. Details by years will be found in the 1952 Annual Report, pp. 631, 633; thereafter, monthly detail for each fiscal year appears in a footnote to the redemptions by denominations table of successive Annual Reports through 1973. Total such redemptions in fiscal 1974: 16,917, fiscal 1975: 15,533, fiscal 1976: 15,508, T.Q.: 5,228, fiscal 1977: 13,323, fiscal 1978: 11,547.³ Sales of \$75 denomination series E bonds began in May 1964.⁴ Sales of \$200 denomination series E bonds began in October 1945.⁵ Sales of \$10,000 denomination series E bonds were authorized on May 1, 1952.⁶ Includes sales of \$100,000 denomination series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.⁷ See table 42, footnote 1.

TABLE 44.—Sales and redemptions of U.S. savings notes, fiscal year 1967 to date

[In millions of dollars]

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions ¹			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967	1.5	-----	1.5	(*)	(*)	-----	1.5
1968	200.8	0.3	201.1	0.1	0.1	(*)	202.5
1969	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971	10.6	33.4	43.9	166.9	157.1	9.8	618.6
1972	(*)	28.3	28.3	85.8	77.5	8.3	561.1
1973	(*)	29.0	29.0	70.8	59.6	11.2	519.3
1974	(*)	34.6	34.6	76.6	62.2	14.5	477.2
1975	2.0	31.1	33.1	75.0	58.4	16.6	435.3
1976	-2.0	24.1	22.1	44.9	32.1	12.8	412.5
T.Q.	(*)	5.8	5.8	11.0	7.5	3.4	407.4
1977	-----	23.0	23.0	36.1	24.3	11.8	394.3
Adjustments ²	-----	-----	-----	2.6	.2	2.4	-----
1978	-----	22.3	22.3	32.9	20.4	12.5	381.0
Total through Sept. 30, 1978 ..	861.7	267.8	1,129.5	748.4	638.1	110.4	381.0

* Less than \$50,000.

¹ Includes U.S. savings notes exchanged for series H bonds beginning January 1972.² Adjustments are made to bring table into agreement with Public Debt accounts.

NOTE.—U.S. savings notes were sold from May 1, 1967, through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 45.—*Sales of series E and H savings bonds by State, fiscal years 1977, 1978, and cumulative¹*

[In thousands of dollars, at issue price. On basis of reports received by the Treasury, with totals adjusted to basis of Monthly Statement of the Public Debt of the United States]

States and other areas	Fiscal 1977	Fiscal 1978	May 1941–Sept. 1978
Alabama	81,531	79,139	2,091,449
Alaska	9,446	8,117	² 147,627
Arizona	66,282	61,975	1,011,065
Arkansas	38,403	39,525	1,117,522
California	534,140	515,941	14,274,454
Colorado	66,980	64,402	1,619,613
Connecticut	159,186	157,893	3,383,724
Delaware	35,243	36,300	703,939
District of Columbia	117,680	120,782	2,544,852
Florida	198,822	187,468	3,496,212
Georgia	112,631	120,659	2,528,868
Hawaii	31,463	31,840	759,611
Idaho	12,116	12,199	434,258
Illinois	506,090	511,554	15,455,319
Indiana	217,397	233,058	5,835,586
Iowa	108,433	105,583	4,710,268
Kansas	83,734	89,113	2,906,456
Kentucky	95,480	86,233	2,342,110
Louisiana	73,284	72,171	1,964,966
Maine	25,146	26,702	748,614
Maryland	189,711	185,606	3,408,560
Massachusetts	252,329	264,189	5,933,014
Michigan	536,314	585,559	12,253,994
Minnesota	139,971	146,694	3,567,247
Mississippi	35,273	36,209	1,052,813
Missouri	218,896	194,224	5,814,843
Montana	19,523	18,339	831,356
Nebraska	59,976	56,634	2,765,528
Nevada	14,085	12,581	293,555
New Hampshire	20,439	20,342	490,207
New Jersey	395,952	403,109	8,451,823
New Mexico	28,359	28,066	609,441
New York	840,630	906,808	23,048,592
North Carolina	109,639	128,829	2,540,257
North Dakota	17,581	18,437	824,663
Ohio	453,673	476,965	12,848,844
Oklahoma	72,173	73,711	2,405,877
Oregon	62,515	64,760	1,787,832
Pennsylvania	758,889	754,551	18,221,963
Rhode Island	34,740	36,204	906,345
South Carolina	49,162	50,200	1,232,511
South Dakota	25,165	23,618	1,027,186
Tennessee	97,093	98,238	2,268,997
Texas	286,995	305,876	7,324,050
Utah	33,625	30,251	883,779
Vermont	9,467	9,894	258,275
Virginia	156,592	163,925	3,829,046
Washington	108,381	108,286	3,077,554
West Virginia	70,990	72,167	2,048,809
Wisconsin	144,217	151,473	4,318,872
Wyoming	8,457	8,673	337,463
Canal Zone	7,932	7,795	129,579
Puerto Rico	5,852	5,978	133,404
Virgin Islands	1,150	1,472	13,007
Undistributed and adjustment to monthly public debt statement	+ 55,464	+ 15,788	³ + 1,336,775
Total	7,894,697	8,026,105	204,352,574

¹ Figures include exchanges of minor amounts of series F and J bonds and savings notes into series H bonds from January 1960 through October 1964, series J for H through October 1969, and U.S. savings notes from February 1972 to date; however, they exclude series E bonds exchanged for series H, which are reported in table 42.

² Excludes data for period April 1947 through December 1956, when reports were not available. In the Annual Reports for 1952–1958 data for period May 1941 through March 1947 were included with "Other Possessions."

³ Includes a small amount for other possessions.

NOTE.—Sales by State of the various series of savings bonds were published in the Annual Report for 1943, pp. 614–621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since Apr. 30, 1953, figures for sales of series E and H bonds only have been available by State.

IV.—Interest

TABLE 46.—*Computed annual interest rate and interest charge on the public debt by class, June 30, 1960–Sept. 30, 1978*

[Dollar amounts in millions. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

	Total public debt	Marketable issues					Nonmarketable issues				Government account series
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ³	Tax and savings notes ³	Other	
Computed annual interest rate											
June 30—											
1960.....	3.297	3.449	3.815	4.721	4.058	2.639	3.219	3.293	-----	2.715	2.772
1961.....	3.072	3.063	2.584	3.073	3.704	2.829	3.330	3.408	-----	2.713	2.803
1962.....	3.239	3.285	2.926	3.377	3.680	3.122	3.364	3.449	-----	2.670	2.891
1963.....	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.482	-----	2.770	3.003
1964.....	3.560	3.659	3.729	-----	3.854	3.471	3.462	3.517	-----	2.917	3.238
1965.....	3.678	3.800	4.064	-----	3.842	3.642	3.493	3.537	-----	3.105	3.372
1966.....	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.744	-----	3.380	3.693
1967.....	4.039	4.165	4.360	5.250	4.764	3.686	3.751	3.780	4.740	3.398	3.854
1968.....	4.499	4.757	5.711	-----	5.294	3.681	3.876	3.816	4.740	4.340	4.133
1969.....	4.891	5.232	6.508	-----	5.668	3.722	3.979	3.884	4.905	4.648	4.555
1970.....	5.557	5.986	7.340	-----	6.420	3.762	4.327	4.187	4.948	5.160	5.235
1971.....	5.141	5.210	4.516	-----	6.519	3.759	4.608	4.479	4.946	5.068	5.375
1972.....	5.093	5.099	4.188	-----	6.312	4.018	4.636	4.561	4.945	4.819	5.475
1973.....	5.872	6.129	6.591	-----	6.412	4.393	5.138	4.695	5.324	5.965	5.880
1974.....	6.560	7.030	8.416	-----	6.529	4.755	5.374	4.821	5.324	6.565	6.430
1975.....	6.352	6.533	6.253	-----	7.058	5.339	5.433	5.121	5.653	6.107	6.616
1976.....	6.436	6.559	5.819	-----	7.352	5.654	5.452	5.203	5.655	6.115	6.789
Sept. 30—											
1976.....	6.478	6.591	5.784	-----	7.356	5.811	5.488	5.218	5.655	6.218	6.871
1977.....	6.424	6.481	5.656	-----	7.066	6.120	5.602	5.347	5.655	6.105	6.921
1978.....	7.126	7.388	7.668	-----	7.397	6.587	5.726	5.390	5.655	6.280	7.491
1977—October.....	6.486	6.572	5.908	-----	7.065	6.123	5.609	5.350	5.655	6.124	6.937
November.....	6.544	6.649	6.098	-----	7.068	6.185	5.612	5.355	5.655	6.119	6.973
December.....	6.587	6.714	6.302	-----	7.067	6.188	5.619	5.357	5.655	6.116	6.984
1978—January.....	6.643	6.791	6.481	-----	7.082	6.245	5.635	5.360	5.655	6.141	7.018
February.....	6.735	6.920	6.620	-----	7.222	6.327	5.636	5.365	5.655	6.141	7.059
March.....	6.775	6.975	6.744	-----	7.245	6.330	5.655	5.370	5.655	6.177	7.076
April.....	6.799	7.008	6.808	-----	7.258	6.332	5.662	5.373	5.655	6.182	7.107
May.....	6.848	7.073	6.990	-----	7.281	6.433	5.662	5.377	5.655	6.175	7.133
June.....	6.938	7.145	7.152	-----	7.312	6.436	5.668	5.380	5.655	6.178	7.351
July.....	6.989	7.221	7.320	-----	7.336	6.509	5.643	5.384	5.655	6.110	7.389
August.....	7.054	7.298	7.432	-----	7.374	6.584	5.710	5.387	5.655	6.236	7.435
September.....	7.126	7.388	7.668	-----	7.397	6.587	5.726	5.390	5.655	6.280	7.491

See footnotes at end of table.

TABLE 46.—Computed annual interest rate and interest charge on the public debt by class, June 30, 1960–Sept. 30, 1978—Continued

	Total public debt	Marketable issues					Nonmarketable issues				Government account series
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ³	Tax and savings notes ³	Other	
Computed annual interest charge											
June 30—											
1960.....	\$9,316	\$6,317	\$1,249	\$833	\$2,088	\$2,145	\$1,754	\$1,566	-----	\$189	\$1,245
1961.....	8,761	5,718	937	410	2,084	2,288	1,781	1,619	-----	162	1,263
1962.....	9,519	6,422	1,212	457	2,408	2,344	1,798	1,642	-----	156	1,299
1963.....	10,119	6,944	1,433	728	2,043	2,740	1,830	1,682	-----	148	1,345
1964.....	10,900	7,513	1,855	-----	2,591	3,067	1,878	1,734	-----	144	1,509
1965.....	11,467	7,878	2,135	-----	2,017	3,727	1,948	1,770	-----	178	1,641
1966.....	12,516	8,580	2,595	80	2,186	3,718	2,049	1,892	-----	157	1,888
1967.....	12,953	8,709	2,490	295	2,339	3,585	2,080	1,936	(*)	144	2,164
1968.....	15,404	10,684	3,573	-----	3,764	3,347	2,259	1,973	\$10	276	2,460
1969.....	17,087	11,703	4,302	-----	4,473	2,928	2,341	2,009	25	308	3,042
1970.....	20,339	13,743	5,380	-----	5,998	2,364	2,601	2,147	37	417	3,995
1971.....	20,254	12,670	3,823	-----	6,820	2,026	3,135	2,374	31	730	4,449
1972.....	21,545	12,998	3,879	-----	7,149	1,970	3,642	2,551	28	1,064	4,905
1973.....	26,591	15,900	6,383	-----	7,542	1,975	4,709	2,789	28	1,892	5,982
1974.....	30,741	18,416	8,471	-----	8,372	1,573	4,902	2,985	25	1,892	7,423
1975.....	33,509	20,325	7,766	-----	10,598	1,961	5,225	3,353	25	1,847	7,959
1976.....	39,494	25,396	9,071	-----	14,088	2,237	5,240	3,628	23	1,589	8,858
Sept. 30—											
1976.....	40,683	26,508	9,031	-----	15,166	2,311	5,338	3,692	23	1,623	8,837
1977.....	44,481	28,396	8,551	-----	17,053	2,792	6,387	4,032	22	2,333	9,698
1978.....	53,885	35,042	11,811	-----	19,530	3,702	7,363	4,301	22	3,041	11,479
1977—October.....	44,813	29,042	8,926	-----	17,326	2,791	6,274	4,056	22	2,195	9,497
November.....	45,892	29,862	9,231	-----	17,724	2,906	6,367	4,082	22	2,263	9,664
December.....	46,722	30,473	9,800	-----	17,768	2,904	6,487	4,104	22	2,361	9,763
1978—January.....	47,458	31,276	10,076	-----	18,180	3,020	6,612	4,127	22	2,463	9,569
February.....	48,413	31,904	10,322	-----	18,396	3,186	6,666	4,154	22	2,490	9,842
March.....	49,261	32,668	10,763	-----	18,721	3,184	6,831	4,178	22	2,631	9,762
April.....	49,177	32,396	10,457	-----	18,756	3,182	6,914	4,203	22	2,689	9,867
May.....	50,029	32,791	10,639	-----	18,772	3,380	6,938	4,229	22	2,688	10,300
June.....	51,187	33,398	10,898	-----	19,121	3,378	7,024	4,249	22	2,753	10,765
July.....	51,657	33,980	11,173	-----	19,278	3,529	6,988	4,268	22	2,698	10,688
August.....	53,097	34,660	11,438	-----	19,519	3,704	7,358	4,285	22	3,051	11,080
September.....	53,885	35,042	11,811	-----	19,530	3,702	7,363	4,301	22	3,041	11,479

* Less than \$500,000.

† Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1956.

‡ Included in debt outstanding at face amount, but the annual interest charge and the

³ The annual interest charge and annual interest rate on U.S. savings bonds and U.S. savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table

TABLE 47.—*Amount of interest-bearing public debt outstanding and the computed annual interest charge and rate of interest, June 30, 1955–Sept. 30, 1978*

[Dollar amounts in thousands. On basis of Daily Treasury Statement through fiscal 1974, Monthly Statement of the Public Debt of the United States thereafter]

Date	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ²
June 30—			<i>Percent</i>
1955.....	\$271,741,268	\$6,387,226	2.351
1956.....	269,883,068	6,949,700	2.576
1957.....	268,485,563	7,325,147	2.730
1958.....	274,697,560	7,245,155	2.638
1959.....	281,833,362	8,065,917	2.867
1960.....	283,241,183	9,316,067	3.297
1961.....	285,671,609	8,761,496	3.072
1962.....	294,442,001	9,518,857	3.239
1963.....	301,953,731	10,119,295	3.360
1964.....	307,356,562	10,900,361	3.560
1965.....	313,112,817	11,466,618	3.678
1966.....	315,431,055	12,516,398	3.988
1967.....	322,285,952	12,952,924	4.039
1968.....	344,400,507	15,403,812	4.499
1969.....	351,729,445	17,086,631	4.891
1970.....	369,025,522	20,338,884	5.557
1971.....	396,289,177	20,253,660	5.141
1972.....	425,359,898	21,545,452	5.093
1973.....	456,353,394	26,590,841	5.872
1974.....	473,237,795	30,741,024	6.560
1975.....	532,121,826	33,500,178	6.352
1976.....	619,253,913	39,494,340	6.436
Sept. 30—			
1976.....	633,559,537	40,682,939	6.478
1977.....	697,628,734	44,481,327	6.424
1978.....	766,971,127	53,885,071	7.126
1977—October.....	696,301,027	44,812,939	6.486
November.....	706,972,599	45,892,242	6.544
December.....	715,226,616	46,722,198	6.587
1978—January.....	720,563,499	47,457,934	6.643
February.....	728,473,576	48,412,831	6.735
March.....	736,928,653	49,261,240	6.775
April.....	733,072,593	49,176,781	6.799
May.....	740,578,913	50,029,490	6.848
June.....	748,001,992	51,187,327	6.938
July.....	749,461,581	51,656,684	6.989
August.....	763,404,249	53,097,465	7.054
September.....	766,971,127	53,885,071	7.126

¹ Includes face amount of securities, except that current redemption value is used for savings bonds of series C–F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

² Comparable annual data 1916–54 are contained in 1962 Annual Report, p. 735. Current monthly figures are published in the Treasury Bulletin. Comparable monthly data 1929–36 appear in 1936 Annual Report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916–29 appears in 1929 Annual Report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. Beginning Dec. 31, 1958, the computed average rate is based upon the rate of effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The “effective yield” method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

TABLE 48.—*Interest on the public debt by class, fiscal year 1974 to date*
 [In millions of dollars, on an accrual basis. On basis of Public Debt accounts]

Class of securities	1974	1975	1976	T.Q.	1977	1978
Marketable:						
Treasury bills ¹	8,029.7	8,807.0	9,206.2	2,337.1	8,358.7	10,397.8
Treasury notes	7,975.9	9,177.4	12,305.7	3,653.4	16,101.1	18,421.7
Treasury bonds	1,759.9	1,713.8	2,115.4	359.8	2,468.5	3,209.9
Total marketable issues	17,765.5	19,698.2	23,627.3	6,350.3	26,928.3	32,029.4
Nonmarketable:						
Depository bonds	.3	.3	.2	-----	.2	.2
Foreign currency series:						
Certificates of indebtedness	9.3	5.6	-----	-----	-----	-----
Treasury notes	107.9	116.7	111.8	27.2	93.5	64.4
Foreign series:						
Certificates of indebtedness	813.7	463.3	30.7	3.7	18.5	90.3
Treasury notes	883.5	928.0	1,055.6	257.6	886.4	835.7
Treasury bonds	-----	-----	-----	-----	5.4	20.9
Market-based	-----	64.4	187.0	49.3	383.0	484.7
Treasury bonds, investment series	62.5	62.4	62.3	15.5	62.0	61.8
Treasury bonds, REA series	.3	.3	.2	-----	.3	.2
State and local government series	20.3	39.3	15.3	46.9	439.1	959.7
U.S. savings bonds:						
Series E, F, and J ¹	2,776.6	3,251.8	3,496.9	902.1	3,827.0	4,092.7
Series G, H, and K	419.0	465.0	480.3	132.7	496.5	508.6
U.S. savings notes ¹	28.9	31.1	24.1	5.8	23.0	22.3
U.S. retirement plan bonds	3.0	4.2	5.2	.6	6.4	9.4
Treasury certificates	19.9	21.2	30.7	3.5	12.4	6.1
Other	9.2	13.5	11.6	3.0	82.6	11.6
Total nonmarketable issues	5,154.4	5,467.1	5,591.9	1,447.9	6,336.3	7,168.6
Government account series ²	6,420.3	7,499.7	7,844.0	303.4	8,635.1	9,496.9
Deduct transactions in transit	21.3	-----	-----	-----	-----	-----
Total interest on the public debt	29,318.9	32,665.0	37,063.2	8,101.6	41,899.7	48,694.9

¹ Amounts represent discount treated as interest.

² On cash basis beginning fiscal 1977.

V.—Prices and yields of securities

TABLE 49.—Average yields of taxable¹ long-term Treasury bonds by month, January 1956–September 1978²
[Averages of daily figures. Percent per annum compounded semiannually]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1956	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1957	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1958	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1959	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1960	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1961	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1962	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1963	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1964	4.15	4.14	4.18	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.12	4.14	4.15
1965	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1966	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.65
1967	4.40	4.47	4.45	4.51	4.76	4.86	4.86	4.95	4.99	5.19	5.44	5.36	4.85
1968	5.18	5.16	5.39	5.28	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.66	5.26
1969	5.74	5.86	6.05	5.84	5.85	6.05	6.07	6.02	6.32	6.27	6.52	6.81	6.12
1970	6.86	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1971	5.92	5.84	5.71	5.75	5.96	5.94	5.91	5.78	5.56	5.46	5.48	5.62	5.74
1972	5.62	5.67	5.66	5.74	5.64	5.59	5.59	5.59	5.70	5.69	5.51	5.63	5.64
1973	5.96	6.14	6.20	6.11	6.25	6.32	6.53	6.85	6.41	6.25	6.30	6.35	6.31
1974	6.56	6.54	6.81	7.04	7.09	7.02	7.18	7.33	7.30	7.22	6.93	6.77	6.98
1975	6.69	6.66	6.77	7.05	7.01	6.86	6.89	7.11	7.28	7.29	7.21	7.17	7.00
1976	6.93	6.92	6.88	6.73	7.01	6.92	6.85	6.82	6.70	6.65	6.62	6.38	6.78
1977	6.68	7.16	7.20	7.13	7.17	6.99	6.98	7.01	6.94	7.08	7.16	7.24	7.06
1978	7.51	7.60	7.63	7.74	7.87	7.94	8.10	7.88	7.82	-----	-----	-----	-----

¹ Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.

² Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1919 through December 1929, see the 1943 Annual Report, p. 662; for January 1930 through December 1950, see the 1956 Annual Report, p. 492; and for January 1951 through December 1955, see the 1977 Annual Report, p. 286.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See Treasury Bulletin for current monthly yields.

TABLE 50.—Prices and yields of marketable public debt issues Sept. 30, 1977 and 1978, and price range since first traded

[Prices are in 32d's and + indicates additional 64th's]

Issue ¹	Sept. 30, 1977			Sept. 30, 1978			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury bonds:										
			Percent			Percent				
4¼% May 15, 1975-85	83.26	84.26	7.03	80.28	81.28	8.03	105.28	May 5, 1961	66.30	May 26, 1970
3¼% June 15, 1978-83	83.16	84.16	6.79	82.10	82.26	7.82	111.28	Aug. 4, 1954	62.02	May 26, 1970
4% Feb. 15, 1980	94.06	94.22	6.69	94.30	94.06	7.97	103.18	May 12, 1961	71.04	Dec. 29, 1969
3½% Nov. 15, 1980	91.24	92.08	6.46	91.24	92.00	7.79	97.24	May 12, 1961	66.24	May 24, 1970
7% Aug. 15, 1981	100.00	100.16	7.00	96.14	97.14	8.42	110.02	Nov. 15, 1971	93.16	Sept. 18, 1974
6¼% Feb. 15, 1982	97.14	97.30	7.07	93.30	94.14	8.48	101.14	Mar. 9, 1972	86.16	Aug. 28, 1974
6¼% Aug. 15, 1984	95.08	96.08	7.27	90.08	90.24	8.52	100.10	Dec. 3, 1976	87.12	Aug. 27, 1974
3¼% May 15, 1985	79.26	80.26	6.67	77.00	77.16	7.76	101.04	May 11, 1958	61.08	May 26, 1970
6¼% Nov. 15, 1986	93.12	94.12	7.13	86.06	87.06	8.52	100.20	Nov. 5, 1971	85.04	Sept. 29, 1974
4¼% Aug. 15, 1987-92	79.10	80.10	6.43	77.18	78.02	6.77	104.10	Dec. 26, 1962	63.00	May 26, 1970
4% Feb. 15, 1988-93	78.30	79.30	6.14	77.20	78.20	6.41	100.11	Jan. 16, 1963	62.18	May 26, 1970
7½% Aug. 15, 1988-93	100.20	101.20	7.42	91.04	91.20	8.57	104.14	Sept. 28, 1973	89.16	Aug. 26, 1974
4¼% May 15, 1989-94	78.18	79.18	6.21	77.28	78.28	6.38	100.26	Aug. 28, 1963	61.26	Aug. 26, 1974
3¼% Feb. 15, 1990	78.08	79.08	6.02	77.18	78.18	6.29	106.26	Apr. 21, 1958	59.20	May 26, 1970
8¼% May 15, 1990	106.10	106.26	7.47	97.30	98.14	8.53	111.05	Dec. 31, 1976	96.28	July 13, 1978
7¼% Aug. 15, 1992	98.01	98.05	7.47	89.03	89.11	8.61	99.10	June 29, 1977	88.12	July 13, 1978
6¼% Feb. 15, 1993	95.14	96.14	7.25	86.02	87.02	8.44	99.22	Jan. 4, 1973	82.18	Aug. 26, 1974
7¼% Feb. 15, 1993	-----	-----	-----	93.31	94.07	8.61	99.22	Dec. 30, 1977	93.08	July 13, 1978
7% May 15, 1993-98	95.30	96.30	7.39	87.20	88.20	8.29	99.22	Sept. 28, 1973	84.04	Aug. 26, 1974
8¼% Aug. 15, 1993	-----	-----	-----	99.31	100.07	8.63	102.15	Sept. 12, 1978	99.09	July 25, 1978
8¼% Nov. 15, 1993	-----	-----	-----	99.28	100.30	8.64	100.00	Sept. 28, 1978	99.28	Sept. 29, 1978
8¼% May 15, 1994-99	107.24	108.08	7.67	98.30	99.06	8.61	112.16	Dec. 31, 1976	97.02	Aug. 26, 1974
3% Feb. 15, 1995	78.06	79.06	4.88	77.24	78.24	5.01	101.12	June 18, 1955	59.20	May 26, 1970
7¼% Feb. 15, 1995-00	102.04	102.12	7.65	92.26	93.02	8.62	107.04	Dec. 31, 1976	91.22	July 13, 1978
8¼% Aug. 15, 1995-00	106.20	107.04	7.69	97.22	97.26	8.61	111.16	Dec. 31, 1976	96.04	Sept. 16, 1975
8% Aug. 15, 1996-01	103.04	103.12	7.68	93.28	94.04	8.62	108.10	Dec. 31, 1976	92.28	July 13, 1978
3½% Nov. 15, 1998	78.14	79.14	5.19	77.10	78.10	5.36	95.14	May 12, 1961	59.20	May 26, 1970
8¼% May 15, 2000-05	105.26	106.10	7.70	96.19	96.27	8.58	110.24	Dec. 31, 1976	95.00	Sept. 15, 1975
7¼% Feb. 15, 2002-07	99.10	99.18	7.68	90.06	90.14	8.55	100.28	June 28, 1977	88.22	July 13, 1978
7¼% Nov. 15, 2002-07	-----	-----	-----	93.00	93.08	8.53	100.23	Nov. 23, 1977	91.08	July 13, 1978
8¼% Aug. 15, 2003-08	-----	-----	-----	97.15	97.18	8.61	100.06	Sept. 12, 1978	97.15	Sept. 29, 1978
Treasury notes:										
7½% Oct. 31, 1977-N	100.01	100.03	6.87	-----	-----	-----	102.08	Dec. 7, 1976	100.00	Nov. 27, 1977
7¼% Nov. 15, 1977-E	100.04	100.06	6.48	-----	-----	-----	103.19	Feb. 21, 1975	98.30	Sept. 16, 1975
6¼% Nov. 30, 1977-Q	100.00	100.02	6.48	-----	-----	-----	101.20	Dec. 3, 1976	99.08	May 27, 1976
7¼% Dec. 31, 1977-P	100.05	100.07	6.47	-----	-----	-----	102.12	Dec. 3, 1976	99.30	Dec. 29, 1977

6¼% Jan. 31, 1978-J	99.31	100.01	6.40	-----	-----	-----	101.16	Dec. 7, 1976	98.20	May 27, 1976
6¼% Feb. 15, 1978-A	99.30	100.00	6.37	-----	-----	-----	106.20	Mar. 22, 1971	92.06	Aug. 23, 1974
8% Feb. 28, 1978-G	100.20	100.24	6.38	-----	-----	-----	103.15	Dec. 3, 1976	99.12	Sept. 30, 1975
6¼% Mar. 31, 1978-K	100.04	100.06	6.48	-----	-----	-----	102.05	Dec. 3, 1976	99.00	May 27, 1976
6¼% Apr. 30, 1978-L	99.31	100.03	6.56	-----	-----	-----	101.30	Dec. 3, 1976	98.17	May 27, 1976
7¼% May 15, 1978-D	100.10	100.14	6.60	-----	-----	-----	102.22	Dec. 3, 1976	96.27	Sept. 16, 1975
7¼% May 15, 1978-F	100.25	100.29	6.57	-----	-----	-----	103.25	Dec. 3, 1976	98.16	Sept. 16, 1975
7¼% May 31, 1978-M	100.12	100.16	6.54	-----	-----	-----	102.26	Dec. 3, 1976	99.18	May 27, 1976
6¼% June 30, 1978-N	100.06	100.10	6.61	-----	-----	-----	102.17	Dec. 3, 1976	99.22	June 28, 1976
6¼% July 31, 1978-P	100.06	100.10	6.64	-----	-----	-----	102.18	Dec. 3, 1976	99.24	Jan. 12, 1978
7¼% Aug. 15, 1978-E	100.25	100.29	6.68	-----	-----	-----	103.24	Dec. 3, 1976	97.26	Sept. 16, 1975
8¼% Aug. 15, 1978-C	101.24	101.28	6.64	-----	-----	-----	106.10	Feb. 5, 1975	99.24	Aug. 23, 1974
6¼% Aug. 31, 1978-Q	99.31	100.03	6.66	-----	-----	-----	102.06	Dec. 3, 1976	99.18	Jan. 12, 1978
6¼% Sept. 30, 1978-R	99.20	99.24	6.65	-----	-----	-----	101.20	Dec. 10, 1976	99.07	Jan. 12, 1978
5¼% Oct. 31, 1978-S	99.06	99.10	6.67	99.23	99.25	9.24	101.01	Dec. 10, 1976	98.25	Oct. 18, 1977
6% Nov. 15, 1978-B	99.10	99.14	6.65	99.20	99.22	8.97	101.08	Dec. 3, 1976	90.10	Aug. 23, 1974
5¼% Nov. 30, 1978-T	99.00	99.04	6.66	99.15	99.17	8.92	100.28	Dec. 10, 1976	98.17	Oct. 19, 1977
5¼% Dec. 31, 1978-U	98.10	98.14	6.69	99.01	99.03	9.18	99.27	Dec. 27, 1976	97.27	Oct. 18, 1977
8¼% Dec. 31, 1978-H	101.22	101.26	6.69	99.25	99.27	8.86	105.08	Dec. 3, 1976	99.24	Sept. 28, 1978
5¼% Jan. 31, 1979-L	98.30	98.02	6.72	99.00	99.02	8.92	100.09	Apr. 14, 1977	98.12	Jan. 10, 1978
7% Feb. 15, 1979-H	100.12	100.16	6.71	99.10	99.12	8.84	103.09	Dec. 2, 1976	98.23	Mar. 4, 1976
5¼% Feb. 28, 1979-M	98.28	99.00	6.72	99.25	99.27	8.90	100.11	Apr. 14, 1977	98.09	Jan. 12, 1978
6% Mar. 31, 1979-N	99.00	99.04	6.72	98.20	98.24	8.90	100.18	Apr. 14, 1977	98.08	Jan. 11, 1978
5¼% Apr. 30, 1979-P	98.24	98.28	6.72	98.11	98.15	8.87	99.28	Apr. 20, 1977	98.02	Jan. 12, 1978
7¼% May 15, 1979-D	101.23	101.27	6.74	99.14	99.18	8.82	105.10	Dec. 2, 1977	98.04	Sept. 15, 1975
6¼% May 31, 1979-Q	99.04	99.06	6.69	98.07	98.11	8.95	100.06	June 28, 1977	98.04	July 10, 1978
6¼% June 30, 1979-R	99.02	99.04	6.70	98.01	98.05	8.91	100.04	June 28, 1977	97.28	June 26, 1978
7¼% June 30, 1979-E	101.20	101.24	6.75	99.05	99.09	8.94	105.08	Dec. 3, 1976	97.16	Sept. 15, 1975
6¼% July 31, 1979-S	99.04	99.06	6.77	97.30	98.02	8.88	99.30	July 26, 1977	97.27	June 26, 1978
6¼% Aug. 15, 1979-A	99.02	99.06	6.79	97.28	98.00	8.84	101.23	Dec. 10, 1976	90.04	Aug. 23, 1974
6¼% Aug. 15, 1979-J	100.03	100.07	6.82	98.13	98.17	8.81	103.09	Dec. 10, 1976	98.11	July 21, 1978
6¼% Aug. 31, 1979-T	99.22	99.24	6.80	98.03	98.07	8.84	100.07	Sept. 6, 1977	98.00	July 21, 1978
6¼% Sept. 30, 1979-U	99.21	99.23	6.81	97.30	98.02	8.84	99.22	Sept. 29, 1977	97.27	July 13, 1978
8¼% Sept. 30, 1979-F	103.02	103.06	6.83	99.24	99.28	8.77	107.18	Dec. 2, 1976	90.23	Sept. 16, 1975
7¼% Oct. 31, 1979-V	-----	-----	-----	98.13	98.17	8.83	100.09	Nov. 29, 1977	98.12	Sept. 28, 1978
6¼% Nov. 15, 1979-K	98.27	98.31	6.85	97.09	97.13	8.85	101.28	Dec. 10, 1976	97.06	July 24, 1978
6¼% Nov. 15, 1979-B	99.18	99.22	6.85	97.21	97.25	8.87	102.26	Dec. 10, 1976	91.02	Aug. 23, 1974
7% Nov. 15, 1979-C	100.08	100.12	6.87	98.02	98.06	8.85	103.22	Dec. 10, 1976	92.16	Aug. 23, 1974
7¼% Nov. 30, 1979-W	-----	-----	-----	98.04	98.08	8.86	100.01	Nov. 30, 1977	98.03	Sept. 28, 1978
7¼% Dec. 31, 1979-X	-----	-----	-----	98.00	98.04	8.85	99.25	Jan. 4, 1978	97.29	Sept. 25, 1978
7¼% Dec. 31, 1979-G	101.07	101.11	6.90	98.16	98.20	8.80	105.04	Dec. 2, 1976	98.16	Sept. 29, 1978
7¼% Jan. 31, 1980-K	-----	-----	-----	98.13	98.17	8.79	100.02	Feb. 1, 1978	98.11	Sept. 27, 1978
6¼% Feb. 15, 1980-G	99.06	99.10	6.88	97.02	97.06	8.82	101.12	Apr. 4, 1977	97.00	Sept. 27, 1978
7¼% Feb. 29, 1980-L	-----	-----	-----	98.16	98.20	8.78	100.06	Mar. 22, 1978	98.13	Sept. 26, 1978
7¼% Mar. 31, 1980-C	101.10	101.18	6.92	98.07	98.11	8.80	105.04	Dec. 2, 1976	98.06	Sept. 28, 1978
7¼% Apr. 30, 1980-N	-----	-----	-----	98.16	98.20	8.79	99.29	Apr. 25, 1978	98.15	Sept. 28, 1978
6¼% May 15, 1980-A	99.30	100.06	6.90	97.08	97.12	8.73	103.12	Dec. 10, 1976	91.16	Aug. 23, 1974

TABLE 50.—Prices and yields of marketable public debt issues Sept. 30, 1977 and 1978, and price range since first traded—Continued

[Prices are in 32d's and + indicates additional 64th's]

Issue ¹	Sept. 30, 1977			Sept. 30, 1978			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury notes—Continued			Percent			Percent				
8% May 31, 1980-P.....	-----	-----	-----	99.00	99.04	8.66	99.28	June 8, 1978	98.31	Sept. 27, 1978
7½% June 30, 1980-D.....	101.24	102.00	6.91	98.13	98.17	8.63	105.23	Dec. 2, 1976	98.10	Sept. 26, 1978
8¼% June 30, 1980-Q.....	-----	-----	-----	99.08	99.12	8.72	100.05	Aug. 9, 1978	99.06	Sept. 27, 1978
8½% July 31, 1980-R.....	-----	-----	-----	99.21	99.23	8.71	100.19	Aug. 9, 1978	99.18	Sept. 27, 1978
6¼% Aug. 15, 1980-H.....	99.18	99.22	6.92	96.22	96.26	8.71	100.07	Sept. 6, 1977	96.18	Sept. 27, 1978
9% Aug. 15, 1980-B.....	105.10	105.18	6.93	100.22	100.26	8.59	110.06	Dec. 10, 1976	100.20	Sept. 27, 1978
8½% Aug. 31, 1980-S.....	-----	-----	-----	99.17	99.19	8.65	99.30	Aug. 28, 1978	99.10	Sept. 25, 1978
6½% Sept. 30, 1980-E.....	99.26	99.02	6.95	96.25	96.29	8.67	103.19	Dec. 2, 1976	96.20	July 10, 1978
8¼% Sept. 30, 1980-T.....	-----	-----	-----	99.27	99.29	8.71	99.29	Sept. 21, 1978	99.25	Sept. 27, 1978
7¼% Nov. 15, 1980-J.....	-----	-----	-----	97.05	97.09	8.62	99.29	Nov. 15, 1977	96.31	July 24, 1978
5¼% Dec. 31, 1980-F.....	97.00	97.08	6.92	94.30	95.06	8.39	100.11	Dec. 3, 1976	94.02	July 10, 1975
7% Feb. 15, 1981-A.....	100.04	100.12	6.96	96.22	96.26	8.57	103.28	Nov. 26, 1976	91.14	Aug. 23, 1974
7½% Feb. 15, 1981-C.....	101.05	101.13	6.98	97.13	97.17	8.61	105.08	Dec. 2, 1976	95.06	Sept. 1, 1975
6¼% Mar. 31, 1981-H.....	99.20	99.28	7.00	96.12	96.16	8.52	101.28	Apr. 14, 1977	95.29	July 24, 1978
7½% May 15, 1981-D.....	101.06	101.14	7.00	97.13	97.17	8.50	105.08	Dec. 12, 1976	96.30	July 25, 1978
7¼% May 15, 1981-M.....	-----	-----	-----	97.22	97.26	8.50	98.13	Aug. 8, 1978	97.10	July 25, 1978
6¼% June 30, 1981-J.....	99.05	99.09	7.01	95.29	96.01	8.45	100.30	June 28, 1977	95.10	July 24, 1978
7½% Aug. 15, 1981-F.....	102.01	102.09	7.02	97.28	98.00	8.47	106.10	Dec. 2, 1976	97.13	July 21, 1978
8¼% Aug. 15, 1981-N.....	-----	-----	-----	99.23	99.25	8.49	100.17	Aug. 9, 1978	99.22	Sept. 27, 1978
6¼% Sept. 30, 1981-K.....	99.04	99.06	7.01	95.17	95.21	8.47	99.25	Sept. 6, 1977	94.27	July 10, 1978
7% Nov. 15, 1981-G.....	99.26	100.02	7.05	95.28	96.00	8.53	104.10	Nov. 26, 1976	95.14	July 25, 1978
7¼% Nov. 15, 1981-B.....	102.13	102.21	7.07	97.29	98.05	8.53	106.30	Dec. 2, 1976	96.12	Sept. 16, 1975
7¼% Dec. 31, 1981-L.....	-----	-----	-----	96.14	96.22	8.53	99.24	Dec. 1, 1977	96.01	July 24, 1978
6¼% Feb. 15, 1982-D.....	96.15	96.23	7.08	93.25	94.01	8.28	99.30	Dec. 31, 1976	92.18	July 11, 1978
7¼% Mar. 31, 1982-G.....	-----	-----	-----	98.07	98.11	8.47	100.07	Apr. 17, 1978	97.26	July 24, 1978
7% May 15, 1982-E.....	99.23	99.27	7.07	95.16	95.24	8.47	101.25	Apr. 14, 1977	94.28	July 24, 1978
8% May 15, 1982-A.....	103.17	103.25	7.09	98.22	98.30	8.43	108.04	Dec. 3, 1976	97.01	Sept. 16, 1975
8¼% June 30, 1982-H.....	-----	-----	-----	99.12	99.16	8.45	100.07	Aug. 8, 1978	98.28	July 24, 1978
8¼% Aug. 15, 1982-B.....	104.04	104.12	7.11	98.27	98.31	8.48	108.20	Dec. 10, 1976	97.20	Sept. 15, 1975
8½% Sept. 30, 1982-J.....	-----	-----	-----	99.21	99.23	8.48	100.02	Sept. 11, 1978	99.17	July 25, 1978
7½% Nov. 15, 1982-F.....	-----	-----	-----	95.12	95.16	8.48	99.15	Oct. 6, 1977	94.23	July 25, 1978
7½% Nov. 15, 1982-C.....	103.06	103.14	7.12	97.27	97.31	8.51	107.20	Dec. 3, 1976	97.11	July 10, 1978
8% Feb. 15, 1983-A.....	103.29	104.05	7.11	98.16	98.20	8.42	108.08	Dec. 3, 1976	97.30	July 25, 1978
7¼% May 15, 1983-C.....	-----	-----	-----	97.30	97.32	8.42	99.29	Apr. 17, 1978	97.07	July 24, 1978
7% Nov. 15, 1983-B.....	99.16	99.24	7.10	93.26	94.02	8.52	104.04	Dec. 10, 1976	93.10	July 21, 1978
7¼% Feb. 15, 1984-A.....	100.04	100.08	7.23	94.15	94.23	8.56	101.30	June 28, 1977	93.29	July 13, 1978
7¼% Aug. 15, 1984-B.....	100.02	100.06	7.24	94.16	94.20	8.46	101.00	Sept. 6, 1977	93.26	July 21, 1978

8% Feb. 15, 1985-A	-----	-----	-----	97.26	97.30	8.45	100.22	Mar. 21, 1978	97.03	July 28, 1978
8 1/4% Aug. 15, 1985-A	-----	-----	-----	98.17	98.19	8.54	99.25	Aug. 9, 1978	97.08	Aug. 3, 1978
7 1/4% Nov. 15, 1987-A	-----	-----	-----	94.18	94.22	8.49	99.10	Dec. 21, 1977	93.13	July 13, 1978
8 1/4% May 15, 1988-A	-----	-----	-----	98.02	98.06	8.55	99.24	Sept. 12, 1978	97.06	July 10, 1978
7 1/4% May 15, 1986-A	103.09	103.17	7.35	96.08	96.16	8.55	107.20	Dec. 30, 1976	95.14	July 14, 1978
8% Aug. 15, 1986-B	104.02	104.06	7.37	97.02	97.06	8.52	108.20	Dec. 30, 1976	96.09	July 10, 1978
1 1/4% Apr. 1, 1978-EA	96.28	97.28	8.07	-----	-----	-----	96.28	Sept. 30, 1977	79.16	Sept. 30, 1974
1 1/4% Oct. 1, 1978-EO	94.08	95.08	7.61	-----	-----	-----	94.08	Sept. 30, 1978	77.20	Sept. 30, 1974
1 1/4% Apr. 1, 1979-EA	92.04	93.04	7.15	96.04	97.04	9.67	96.04	Sept. 30, 1978	75.12	Sept. 30, 1974
1 1/4% Oct. 1, 1979-EO	90.02	91.02	6.92	92.20	93.20	9.42	92.20	Sept. 30, 1978	73.04	Oct. 31, 1974
1 1/4% Apr. 1, 1980-EA	88.04	89.04	6.75	89.30	90.30	8.82	89.30	Sept. 30, 1978	74.10	Apr. 30, 1975
1 1/4% Oct. 1, 1980-EO	85.24	86.24	6.84	87.02	88.02	8.70	87.06	Aug. 31, 1978	72.00	Oct. 1, 1975
1 1/4% Apr. 1, 1981-EA	83.20	84.20	6.85	84.14	85.14	8.55	84.22	Aug. 31, 1978	74.16	May 28, 1976
1 1/4% Oct. 1, 1981-EO	81.18	82.18	6.85	81.24	82.24	8.53	82.26	July 31, 1977	76.20	Mar. 31, 1977
1 1/4% Apr. 1, 1982-EA	79.18	80.18	6.86	79.22	80.22	8.31	79.22	Sept. 30, 1978	78.00	Mar. 31, 1977
1 1/4% Oct. 1, 1982-EO	77.16	78.16	6.90	76.28	77.28	8.44	77.20	Dec. 31, 1977	76.14	June 30, 1978
1 1/4% Apr. 1, 1983-EA	-----	-----	-----	75.18	76.18	8.09	75.18	Sept. 30, 1978	74.06	June 30, 1978
1 1/4% Oct. 1, 1983-EO	-----	-----	-----	72.06	73.06	8.44	72.06	Sept. 30, 1978	72.06	Sept. 30, 1978

¹ Excludes Treasury bills, which are fully taxable. For description and amount of each issue outstanding on Sept. 30, 1978, see table 28; for information as of Sept. 30, 1977, see 1977 Statistical Appendix, p. 87.

² Beginning April 1953, prices are closing bid quotations. Prices for prior dates are the mean of closing bid and ask quotations; "when issued" prices are included in price range. Dates of highs and lows in case of recurrence are the latest dates. Issues with original maturity of less than 1 year are excluded.

³ Yields are based on bid prices and are computed to earliest call date when prices are above par and to maturity date when prices are at par or below.

NOTE.—Prices and yields (based on closing bid prices) on Sept. 30, 1977 and 1978 are over-the-counter quotations, as reported to the Department of the Treasury by the Federal Reserve Bank of New York. Yields are percent per annum compounded semiannually except that on securities having only one interest payment, they are computed on a simple interest basis.

VI.—Ownership of

TABLE 51.—Summary of Treasury survey of ownership
[Par value. In

Classification	Total amount outstanding ¹		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks ²		Mutual savings banks ³	
	Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30	
	1978	1977	1978	1977	1978	1977	1978	1977	1978	1977
Number of institutions or funds	-----	-----	---	-----	-----	---	5,466	5,492	464	466
Public debt issues: Interest-bearing public debt securities:										
Marketable	485,155	443,508	128,655	116,834	356,501	326,674	70,706	75,132	3,740	4,422
Nonmarketable ⁴	281,816	254,121	154,083	143,372	127,733	110,750	(⁵)	(⁵)	(⁵)	(⁵)
Total interest-bearing public debt securities	766,971	697,629	282,737	260,205	484,234	437,423	70,706	75,132	3,740	4,422
Matured debt and debt bearing no interest	4,573	1,211	515	----	4,058	1,211	----	----	---	---
Total public debt securities	771,544	698,840	283,253	260,205	488,292	438,635	70,706	75,132	3,740	4,422
Government agency issues:										
Regular issues	3,719	4,297	248	236	3,471	4,061	542	774	167	177
Participation certificates ⁵	3,416	4,018	1,351	1,734	2,065	2,284	530	552	312	203
Total Government agency securities covered in Treasury survey	7,135	8,315	1,598	1,970	5,536	6,345	1,072	1,326	479	380
Nonsurveyed Government agency securities	1,746	1,983	106	124	1,640	1,859	----	----	---	---
Total Government agency securities	8,881	10,298	1,705	2,094	7,176	8,204	----	----	---	---
Total Federal securities	780,425	709,138	284,957	262,299	495,468	446,839	----	----	---	---
Memorandum: Securities issued by selected Government-sponsored agencies ⁶	110,024	91,506	8,266	7,220	101,758	84,286	21,036	17,711	3,587	3,501

¹ Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.

² Excludes trust departments.

³ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

⁴ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the Treasury Bulletin.

⁵ Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

Federal securities

of Federal securities, Sept. 30, 1978 and 1977

millions of dollars]

Held by private investors covered in Treasury survey—Continued												All other private investors ³		Memo- randum: Held by corporate pension trust funds ⁴	
Insurance companies				Savings and loan associa- tions		Corpora- tions		State and local governments							
Life		Fire, casualty and marine						General funds		Pension and retire- ment funds					
Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30	
1978	1977	1978	1977	1978	1977	1978	1977	1978	1977	1978	1977	1978	1977	1978	1977
289	289	438	439	485	486	435	440	310	311	183	185	----	----	62,304	63,451
3,390	3,969	8,415	7,564	4,369	5,179	9,092	11,126	12,286	12,153	5,788	4,807	238,714	202,322	11,016	10,622
(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	127,733	110,750	(⁶)	(⁶)
3,390	3,969	8,415	7,564	4,369	5,179	9,092	11,126	12,286	12,153	5,788	4,807	366,447	313,071	11,016	10,622
-	--	--	---	---	---	--	----	---	----	---	--	4,058	1,211	---	----
3,390	3,969	8,415	7,564	4,369	5,179	9,092	11,126	12,286	12,153	5,788	4,807	370,505	314,282	11,016	10,622
132	85	32	40	92	99	77	182	205	232	261	300	1,963	2,171	61	97
67	100	108	177	342	204	112	116	113	159	251	579	231	195	194	422
199	185	140	217	434	303	189	298	318	391	512	879	2,194	2,366	255	519
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
832	797	1,406	1,430	5,597	488	977	1,154	5,819	4,926	2,351	1,950	59,254	48,328	3,364	3,408

⁶ Data on holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.

⁷ Export-Import Bank and Government National Mortgage Association issues.

⁸ Federal home loan banks, Federal land banks, the Federal National Mortgage Association, banks for cooperatives, Federal intermediate credit banks, and the Farmers Home Administration.

TABLE 52.—*Estimated ownership of Federal securities outstanding June 30, 1969–76, and Sept. 30, 1976–78*[Par value.¹ In billions of dollars]

	Total amount out- standing ^{2,3}	Held by banks			Held by U.S. Gov- ernment accounts	Held by private nonbank investors						
		Total	Commer- cial banks	Federal Reserve banks		Totals ⁴	Individ- uals ⁴	Insurance companies	Mutual savings banks	Corpo- rations ⁵	State and local gov- ernments ⁶	Miscella- neous investors ^{7,7}
I. Public debt issues												
June 30, 1969.....	352.9	109.4	55.3	54.1	84.8	158.7	77.3	8.1	3.5	11.1	26.4	32.3
1970.....	370.1	110.3	52.6	57.7	95.2	164.6	81.8	7.2	3.2	8.5	29.0	35.0
1971.....	397.3	126.5	61.0	65.5	102.9	168.0	75.4	7.0	3.3	7.4	25.9	49.0
1972.....	426.4	132.3	60.9	71.4	111.5	182.7	73.2	6.7	3.5	9.3	26.9	63.2
1973.....	457.3	133.8	58.8	75.0	123.4	200.1	75.9	6.3	3.3	9.8	28.8	76.0
1974.....	474.2	133.6	53.2	80.5	138.2	202.4	80.7	5.9	2.6	10.8	28.3	74.1
1975.....	533.2	153.8	69.0	84.7	145.3	234.1	87.1	7.1	3.6	13.2	31.7	91.5
1976.....	620.4	187.0	92.5	94.4	149.6	283.8	96.4	10.6	5.4	24.3	39.3	107.8
Sept. 30, 1976.....	634.7	191.7	95.3	96.4	146.1	296.9	99.7	11.7	5.7	25.3	38.7	115.8
1977.....	698.8	204.5	99.8	104.7	155.5	338.8	103.9	14.3	6.2	23.3	53.0	138.1
1978.....	771.5	210.6	95.3	115.3	168.0	393.0	109.3	15.1	5.4	21.5	67.8	173.8
II. Agency issues ⁸												
June 30, 1969.....	14.2	3.0	3.0	-----	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970.....	12.5	2.2	2.2	-----	2.6	7.8	1.4	.8	.5	.4	3.8	1.0
1971.....	12.2	2.0	2.0	-----	2.3	7.9	1.3	.7	.5	.2	3.4	1.8
1972.....	10.9	1.8	1.8	-----	2.2	6.9	1.0	.5	.5	.1	3.1	1.7
1973.....	11.1	2.1	1.9	.2	2.0	7.1	.9	.6	.7	.2	3.2	1.5
1974.....	12.0	2.6	2.4	.2	2.0	7.4	1.0	.4	.4	.5	3.8	1.3
1975.....	10.9	2.1	1.9	.2	1.9	6.9	1.0	.4	.4	.4	3.5	1.2
1976.....	11.0	2.1	1.9	.3	2.0	6.9	.8	.4	.4	.4	3.7	1.2
Sept. 30, 1976.....	11.7	2.4	2.1	.3	1.9	7.3	.7	.5	.4	.4	3.5	1.8
1977.....	10.3	2.0	1.7	.3	1.8	6.5	.4	.5	.4	.6	3.0	1.6
1978.....	8.9	1.4	1.4	.2	1.5	5.8	.4	.3	.8	.4	2.1	1.8

¹Revised.²Except data including U.S. savings bonds of series E, F, J, and U.S. savings notes, which are at current redemption value.³Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitation, see table 31.⁴From 1969 through 1974, nonmarketable issues to the International Monetary Fund are excluded amounting to \$0.8 billion each year.⁵Includes partnerships and personal trust accounts.⁶Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.⁷Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.⁸See text of Federal Debt Management section (pages 8–34, 1978 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1978.

Account of the United States Treasury

TABLE 53.—*Assets and liabilities in the account of the United States Treasury, Sept. 30, 1977 and 1978*

U.S. Treasury assets	Sept. 30, 1977	Sept. 30, 1978
Operating cash:		
Available funds in demand accounts at—		
Federal Reserve banks	15,739,635,575	16,647,185,034
Special depositories, Treasury tax and loan accounts	3,364,137,578	5,796,586,685
Total operating cash	19,103,773,153	22,443,771,719
Other monetary assets:		
Funds in process of collection through—		
Federal Reserve banks	147,161,625	257,326,624
Other depositories	30,974,925	10,933,458
Time deposits and other depository accounts	529,533,197	411,295,959
Assets in Treasury offices:		
Dollar (coin)	¹ 52,531,400	38,514,186
Paper currency	16,652,913	23,393,979
Subsidiary and minor coin	364,756,376	245,861,537
Coinage metals	¹ 282,936,810	262,371,539
Total other monetary assets	1,424,547,246	1,249,697,283
Miscellaneous assets	¹ 2,880,173	—2,509,023
U.S. Treasury account balance	¹ 20,531,200,572	² 23,690,959,978

¹Revised.¹Includes gold assets less their related certificates in the following amounts: gold assets, \$11,595,273,669, and liabilities (certificates), \$11,595,273,669.²Includes gold assets less their related certificates in the following amounts: Gold assets, \$11,667,680,510, and liabilities (certificates), \$11,667,680,510.

TABLE 54.—*Location of gold, coin, and coinage metals held by the Treasury, Sept. 30, 1977 and 1978*
 [In thousands of dollars]

	Sept. 30, 1977					Sept. 30, 1978				
	Gold	Dollars	Frac- tional coin	Coinage metals		Gold	Dollars	Frac- tional coin	Coinage metals	
				Silver	Other				Silver	Other
U.S. mints:										
Denver	1,711,045	3,200	148,824	135	—7,296	1,711,045	2,121	79,969	135	—14,783
Philadelphia	91	38,001	121,679	212	232,481	94	32,448	96,337	132	217,571
U.S. assay offices:										
New York ¹	3,164,591	10	66,874	41,170	1,459	3,174,514	10	51,369	41,088	1,557
San Francisco	141,025	11,225	18,629	(*)	14,776	² 141,025	3,936	14,507	(*)	16,670
Bullion depository, Fort Knox	6,221,595	-----	-----	-----	-----	6,221,117	-----	-----	-----	-----
Treasury, Washington, D.C.	-----	96	8,751	-----	-----	-----	-----	3,679	-----	-----
Custody account—Federal Reserve Bank of New York	³ 356,926	-----	-----	-----	-----	⁴ 419,886	-----	-----	-----	-----
Total assets	11,595,274	52,531	364,756	41,517	241,419	11,667,681	38,514	245,862	41,356	221,015
Deduct accounts payable to vendors	-----	-----	-----	-----	—158	-----	-----	-----	-----	—427
Net assets, as in table 53	11,595,274	52,531	364,756	41,517	241,261	11,667,681	38,514	245,862	41,356	220,588

* Less than \$500.

¹ Includes bullion depository at West Point, N.Y.

² Includes \$1,187,261 physically located at the San Francisco Old Mint Museum.

³ Physically located as follows: At Bank of Canada, Ottawa, \$60,290,026; at New York Assay Office, \$41,877,399; and in the Federal Reserve Bank's own vaults, \$254,726,442. Also includes gold on display at Federal Reserve Bank of Atlanta, \$16,693; at Federal Reserve Bank of New York, \$15,083.

⁴ Physically located as follows: At New York Assay Office, \$41,877,399; and in the Federal Reserve Bank's own vaults, \$377,958,811. Also includes gold on display at Federal Reserve Bank of Atlanta, \$16,693; at Federal Reserve Bank of New York, \$15,083; at Federal Reserve Bank of Minneapolis, \$356; at Federal Reserve Bank of San Francisco, \$343; at Federal Reserve Bank of Richmond, \$16,959; and at Federal Reserve Bank of Los Angeles, \$153.

TABLE 55.—*Elements of changes in Federal Reserve and tax and loan account balances, fiscal year 1960 to date*
[In millions of dollars. On basis of telegraphic reports]

Fiscal year or month	Credits and withdrawals							Balances								
	Federal Reserve accounts ¹		Tax and loan accounts				Withdrawals (transfers to Federal Reserve accounts)									
	Credits ²	With- drawals ³	Proceeds from sales of securities ⁴		Taxes ⁶	Total credits		End of period								
			Market- able issues	Nonmar- ketable issues ⁵					High		Low		Average			
								Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	
1960.....	-----	-----	15,704	2,679	39,112	57,496	54,782	504	6,458	905	6,458	230	1,390	518	4,103	
1961.....	-----	-----	9,401	2,787	43,653	55,842	56,847	408	5,453	721	7,653	222	1,161	487	4,151	
1962.....	-----	-----	9,672	2,725	44,040	56,438	53,076	612	8,815	792	8,889	225	1,531	477	4,457	
1963.....	-----	-----	6,793	2,699	48,102	57,595	56,085	806	10,324	1,205	10,324	283	2,535	680	5,325	
1964.....	-----	-----	2,014	2,762	53,501	58,277	59,421	939	9,180	1,329	10,257	548	1,577	914	4,747	
1965.....	-----	-----	2,340	2,636	55,073	60,050	58,540	672	10,689	1,309	10,872	321	1,844	862	5,431	
1966.....	-----	-----	8,995	2,705	63,000	74,699	75,338	766	10,050	1,260	11,274	46	447	763	4,324	
1967.....	-----	-----	8,816	2,784	79,781	91,382	97,160	1,311	4,272	1,614	9,979	8	710	752	3,775	
1968.....	-----	-----	19,114	2,678	90,791	112,583	112,741	1,074	4,113	2,197	8,004	9	1,029	954	4,191	
1969.....	-----	-----	15,825	2,603	123,906	142,333	141,921	1,258	4,525	1,586	9,720	7	709	706	4,329	
1970.....	-----	-----	16,683	2,578	132,460	151,721	149,317	1,005	6,929	1,916	7,990	7	894	1,077	4,022	
1971.....	-----	-----	19,375	2,849	131,121	153,346	152,900	1,274	7,372	1,987	8,532	7	846	973	5,146	
1972.....	-----	-----	15,812	3,314	145,797	164,920	164,645	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648	
1973.....	-----	-----	10,571	3,270	171,828	185,669	184,874	4,038	8,433	5,017	10,854	2	800	2,342	5,644	
1974.....	-----	-----	9,072	3,104	197,091	209,267	211,545	2,919	6,152	4,361	9,340	2	520	2,102	3,913	
1975.....	725,280	722,427	2,897	3,366	218,149	224,412	229,090	5,773	1,473	9,766	7,249	(*)	7	2,786	1,853	
1976.....	810,481	804,282	-----	3,676	225,201	228,877	227,494	11,972	2,856	11,972	4,260	(*)	67	5,105	1,394	
T.Q.....	209,758	208,434	-----	910	58,457	59,367	58,105	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578	
1977.....	875,071	872,627	-----	3,908	267,125	271,033	271,787	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548	
1978.....	952,116	951,209	-----	3,838	302,496	306,334	303,901	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670	
1977—Oct.....	62,924	72,266	-----	284	19,210	19,494	21,569	6,398	1,289	15,740	3,364	4,056	380	6,627	1,519	
Nov.....	72,685	76,521	-----	293	19,064	19,357	17,737	2,562	2,909	6,171	2,909	1,199	66	2,399	1,169	
Dec.....	75,460	70,908	-----	289	27,144	27,433	25,182	7,114	5,160	9,963	5,542	1,881	116	5,640	2,219	
1978—Jan.....	77,164	73,050	-----	382	20,825	21,207	25,114	11,228	1,253	11,228	5,160	4,833	343	7,519	1,562	
Feb.....	71,338	78,951	-----	351	20,778	21,129	18,606	3,615	3,776	10,412	3,776	3,407	284	5,707	1,382	
Mar.....	87,530	86,440	-----	367	28,855	29,222	31,296	4,705	1,702	7,380	5,344	1,553	248	4,706	1,712	
Apr.....	89,045	86,573	-----	346	28,955	29,301	28,899	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737	
May.....	90,580	95,359	-----	367	23,715	24,082	24,858	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476	
June.....	93,325	84,109	-----	313	36,163	36,476	31,892	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562	
July.....	70,834	72,117	-----	297	23,170	23,467	27,648	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458	
Aug.....	90,175	88,438	-----	291	23,573	23,864	24,585	12,068	1,010	12,162	3,287	7,442	111	10,065	828	
Sept.....	71,056	66,477	-----	258	31,044	31,302	26,515	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418	

Footnotes on next page.

* Less than \$500,000.

¹ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

² Represents transfers from tax and loan accounts, proceeds from sales of securities other than Government account series, and taxes.

³ Represents checks paid, wire transfer payments, drawdowns on letters of credit, redemptions of securities other than Government account series, etc.

⁴ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

⁵ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

* Taxes shown for 1960 through 1967 include income (by special arrangement). Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967. Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

Stock and Circulation of Currency and Coin in the United States

TABLE 56.—Currency and coin in the Treasury, in the Federal Reserve banks, and in circulation, by kind, Sept. 30, 1977 and 1978

[In thousands of dollars, except per capita figures. From records of the U.S. Treasury, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through Sept. 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of the Daily Treasury Statement. See Statement of United States Currency and Coin published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION								
	Sept. 30, 1977				Sept. 30, 1978			
	Total currency and coin	Coin ¹			Total currency and coin	Coin ¹		
		Total	Dollars	Fractional coin		Total	Dollars	Fractional coin
Amounts outstanding	104,966,499	10,602,525	2 1,096,517	9,506,008	121,272,546	11,081,305	21,134,059	9,947,246
Less amounts held by:								
The Treasury	434,266	418,288	53,531	364,756	299,299	284,376	38,514	245,862
The Federal Reserve banks	6,709,172	308,495	44,054	264,441	13,310,683	293,152	32,364	260,788
Amounts in circulation	97,823,061	9,875,742	998,932	8,876,810	107,662,564	10,503,777	1,063,180	9,440,597
	Currency ³				Currency ³			
	Total	Federal Re- serve notes ⁴	U.S. notes	Currency no longer issued	Total	Federal Re- serve notes ⁴	U.S. notes	Currency no longer issued
Amounts outstanding	94,363,974	93,760,570	322,539	280,865	110,191,240	109,589,310	322,539	279,391
Less amounts held by:								
The Treasury	15,978	10,622	5,200	156	14,923	5,627	9,054	242
The Federal Reserve banks	6,400,676	6,400,646	-----	31	13,017,531	13,017,492	-----	39
Amounts in circulation	87,947,319	87,349,302	317,339	280,679	97,158,787	96,566,191	313,485	279,111

See footnotes at end of table.

TABLE 56.—Currency and coin in the Treasury, in the Federal Reserve banks, and in circulation, by kind, Sept. 30, 1977 and 1978—Continued

Denomination	CURRENCY BY DENOMINATION, AND COIN, IN CIRCULATION								COMPARATIVE TOTALS OF CURRENCY AND COIN IN CIRCULATION—SELECTED DATES		
	Sept. 30, 1977				Sept. 30, 1978				Date	Amount (in millions)	Per capita ^a
	Total	Federal Reserve notes ^a	U.S. notes	Currency no longer issued	Total	Federal Reserve notes ^a	U.S. notes	Currency no longer issued			
\$1.....	2,834,928	2,679,143	144	155,641	2,984,345	2,829,067	143	155,134	Sept. 30, 1978	*107,662.6	491.52
\$2.....	636,129	501,043	135,072	13	648,059	513,024	135,022	13	Aug. 31, 1978	107,588.5	491.58
\$5.....	3,815,854	3,658,516	115,889	41,449	4,002,737	3,846,391	115,250	41,096	Sept. 30, 1977	97,823.1	*450.12
\$10.....	10,552,053	10,525,664	10	26,379	10,768,402	10,742,184	6	26,212			
\$20.....	31,060,482	31,039,976	4	20,502	33,695,869	33,675,421	3	20,444	June 30, 1975	81,196.4	380.08
\$50.....	9,520,237	9,507,991	-----	12,246	10,617,687	10,605,565	-----	12,122	June 30, 1970	54,351.0	265.39
\$100.....	29,155,271	29,065,233	66,217	23,820	34,074,204	33,987,618	63,060	23,526	June 30, 1965	39,719.8	204.14
\$500.....	169,533	169,327	2	205	167,304	167,106	-----	198	June 30, 1960	32,064.6	177.47
\$1,000.....	197,307	197,079	-----	228	194,721	194,506	-----	215	June 30, 1955	30,229.3	182.90
\$5,000.....	1,865	1,800	-----	65	1,840	1,790	-----	50	June 30, 1950	27,156.3	179.03
\$10,000.....	3,660	3,530	-----	130	3,620	3,520	-----	100	June 30, 1945	26,746.4	191.14
\$100,000.....	-----	-----	-----	-----	-----	-----	-----	-----	June 30, 1940	7,847.5	59.40
Fractional parts.....	(*)	-----	-----	(*)	(*)	-----	-----	(*)	June 30, 1935	5,567.1	43.75
Partial notes.....	(*)	-----	(*)	(*)	(*)	-----	(*)	(*)	June 30, 1930	4,522.0	36.74
Total currency.....	87,947,319	87,349,302	317,339	280,679	97,158,787	96,566,191	313,485	279,111	June 30, 1925	4,815.2	41.56
Total coin.....	<u>9,875,742</u>	-----	-----	-----	<u>10,503,777</u>	-----	-----	-----	June 30, 1920	5,467.6	51.36
Total currency and coin.....	97,823,061	-----	-----	-----	107,662,564	-----	-----	-----	June 30, 1915	3,319.6	33.01
									June 30, 1910	3,148.7	34.07

* Less than \$500.

¹ Revised.

¹ Excludes coin sold to collectors at premium prices.

² Includes \$481,781,898 in standard silver dollars.

³ Excludes gold certificates, series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

^a Issued on and after July 1, 1929.

^b Based on Bureau of the Census estimates of population.

^c Highest amount to date.

TABLE 57.—*Stock of bullion, coin and currency, selected dates, June 30, 1945–75, and Sept. 30, 1976–78*

[In thousands of dollars, except percentage of gold to total stock]

Classification	1945	1950	1955	1960	1965	1970	1975	Sept. 30, 1976	Sept. 30, 1977	Sept. 30, 1978
Bullion and coin:										
Gold ¹	20,212,973	24,230,720	21,677,575	19,322,238	13,934,083	11,156,525	11,619,862	11,597,812	11,595,274	11,667,681
Silver bullion (at monetary value).....	1,520,295	2,022,835	2,187,429	2,252,075 ²	1,267,417	(²)	(²)	(²)	(²)	(²)
Dollars ³	493,943	492,583	490,347	487,773	484,720	484,720	862,431	1,052,269	1,096,517	1,134,059
Subsidiary coin.....	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,703,397	6,518,193	7,170,309	7,514,305	7,826,731
Minor coin.....	303,539	378,463	449,625	559,148	853,388	1,174,345	1,699,012	1,857,110	1,991,703	2,120,515
Subtotal.....	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	17,518,986	20,699,498	21,677,500	22,197,799	22,748,986
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies ⁴	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	11,045,392	11,620,037	11,597,812	11,595,274	11,667,681
Total bullion and coin (net).....	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,473,595	9,079,461	10,079,688	10,602,525	11,081,305
Currency:										
Gold certificates, and credits payable therein ⁵	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	11,045,392	11,620,037	11,597,812	11,595,274	11,667,681
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes.....	10,968,000	14,349,000	11,108,000	10,565,000	6,295,000	3,322,000	11,596,264	11,596,459	11,593,487	11,667,681
Subtotal.....	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	7,723,392	23,773	1,353	1,787	-----
Gold certificates prior to Series of 1934 ⁶					13,340	3,820	3,548	3,508	3,482	3,455
Silver certificates ⁷	1,815,988	2,324,628	2,409,630	2,394,456	889,176	220,096	210,658	209,230	208,138	207,134
Treasury notes of 1890 ⁸	1,150	1,145	1,142	1,142	42	11	11	11	11	11
U.S. notes ⁹	346,681	346,681	346,681	346,681	322,681	322,539	322,539	322,539	322,539	322,539
Federal Reserve notes ¹⁰	23,650,975	23,602,680	26,629,030	28,394,186	37,347,185	50,431,429	77,003,198	85,584,016	93,761,279	109,590,006
Federal Reserve bank notes ¹¹	533,979	277,202	164,412	100,736	68,793	55,436	50,150	49,383	48,912	48,519
National bank notes ¹²	121,215	87,615	67,379	55,979	22,283	20,291	19,706	19,651	19,614	19,577
Total paper currency (net).....	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	58,777,015	77,633,583	86,189,691	94,365,762	110,191,241
Total stock.....	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	65,250,610	86,713,044	96,269,379	104,968,287	121,272,546
Percentage of gold to total stock.....	54.80	63.87	51.56	45.63	27.74	17.10	13.40	12.05	11.05	9.62

Footnotes on next page.

¹Value of gold holdings at \$35 per fine troy ounce through 1970, and at \$42.22 for 1974 through 1978. Amount for 1970 is exclusive of gold deposited with the United States by the International Monetary Fund.

²Excludes bullion carried at monetary value but released for coinage use.

³Through 1970 consists of standard silver dollars. Amount for 1978 consists of \$481,781,898 in standard silver dollars and \$652,277,000 in cupronickel-clad dollars.

⁴Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes and Treasury notes of 1890 was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

⁵Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasury of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

⁶Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

⁷Silver certificates were originally secured by silver bullion at monetary value (\$1.29 + per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 4).

⁸Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver; thereafter redeemable from the general fund.

⁹U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was also a

reserve for Treasury notes of 1890 until March 18, 1968, amounted to \$156,039,431 for all dates in this table through 1965. The act of May 31, 1878 (31 U.S.C. 404) required that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

¹⁰Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and (d) special drawing rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1928. The amount shown for 1978 includes \$695,268 of such series.

¹¹Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

¹²National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 441) these notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947, 1947 report, p. 482; 1948-49, 1956 report, p. 542; 1951-61, 1961 report, p. 634; 1962-64, 1964 report, p. 596; 1966-68, 1968 Statistical Appendix, p. 224; 1969-71, 1971 Statistical Appendix, p. 234; 1972-74, 1974 Statistical Appendix, p. 250; and 1976, 1976 Statistical Appendix, p. 306.

TABLE 58.—*Currency and coin in circulation by kind, selected dates, June 30, 1945–75, and Sept. 30, 1976–78*
[In thousands of dollars]

	Gold certificates ¹	Dollars	Silver certificates ¹	Treasury notes of 1890 ¹	Subsidiary coin	Minor coin	United States notes ¹	Federal Reserve notes ¹	Federal Reserve bank notes ¹	National bank notes ¹	Total
June 30—											
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,438
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,760,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,229,323
1960.....	30,394	305,083	2,126,833	1,142	1,484,033	549,367	318,436	27,093,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,380	824,585	301,978	34,823,233	68,333	22,167	39,719,801
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1975.....	3,464	815,566	210,655	11	6,069,276	1,611,568	322,200	72,093,807	50,119	19,692	81,196,358
Sept. 30—											
1976.....	3,415	951,389	209,227	11	6,669,300	1,727,364	321,002	79,598,211	49,357	19,635	89,548,910
1977.....	3,390	998,932	208,135	11	7,017,118	1,859,692	317,338	87,350,004	48,860	19,581	97,823,061
1978.....	3,338	1,063,180	207,126	8	7,427,862	2,012,735	313,485	96,566,832	48,455	19,542	107,662,564

¹ For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 57.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860–1947, 1947 report, p. 485; 1948–49, 1956 report, p. 543; 1951–61, 1961 report, p. 636;

1962–64, 1964 report, p. 598; 1966–68, 1968 Statistical Appendix, p. 226; 1969–71, 1971 Statistical Appendix, p. 236; 1972–74, 1974 Statistical Appendix, p. 252; and 1976, 1976 Statistical Appendix, p. 308.

TABLE 59.—Paper currency issued and redeemed during fiscal 1978 and outstanding Sept. 30, 1978

[In thousands of dollars]

CLASS	Issued during 1978	Redeemed during 1978	Outstanding Sept. 30, 1978 ¹		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—Series of 1934	-----	-----	-----	1,278	-----
U.S. notes ²	3,840	3,840	9,054	-----	313,485
Federal Reserve notes—issued on and after July 1, 1929	32,053,004	16,224,263	5,627	13,017,492	96,566,191
Currencies no longer issued: ²					
Federal Reserve notes—issued before July 1, 1929	-----	14	54	-----	641
Federal Reserve bank notes	-----	392	49	16	48,455
National bank notes	-----	36	12	22	19,542
Gold certificates—issued before series of 1934	-----	27	116	1	3,338
Silver certificates	-----	1,004	8	-----	207,126
Treasury notes of 1890	-----	-----	3	-----	8
Total	32,056,844	16,229,577	14,923	13,018,808	97,158,787
DENOMINATION					
\$1	1,949,028	1,504,496	372	663,712	2,984,345
\$2	186,528	7,089	107	316,738	648,059
\$5	2,809,758	1,899,937	255	1,205,866	4,002,737
\$10	5,069,280	3,650,651	608	2,569,174	10,768,402
\$20	11,602,800	6,615,551	3,478	5,080,711	33,695,869
\$50	2,756,400	1,068,234	187	1,141,391	10,617,687
\$100	7,683,050	1,478,272	9,694	2,039,585	34,074,204
\$500	-----	2,463	43	149	167,304
\$1,000	-----	2,830	64	143	194,721
\$5,000	-----	15	35	30	1,840
\$10,000	-----	40	80	110	3,620
\$100,000	-----	-----	-----	1,200	-----
Fractional parts	-----	-----	-----	-----	(*)
Partial notes	-----	-----	-----	-----	(*)
Total	32,056,844	16,229,577	14,923	13,018,808	97,158,787

* Less than \$500.

¹The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies, which, in his judgment, have been destroyed, are irretrievably lost or are held in collections and so will never be presented for redemption, and to reduce the outstanding amounts thereof accordingly. The totals of such reductions effected through Sept. 30, 1978, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30, 1961:

Issued before July 1, 1929:

U.S. notes	\$24,142,000
Federal Reserve notes	34,450,000
Federal Reserve bank notes	2,063,000
National bank notes	28,920,000
Gold certificates	16,600,000
Silver certificates	29,780,000
Treasury notes of 1890	1,131,000
Gold certificates, series of 1928	7,350,000

Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):

Silver certificates, issued after June 30, 1929	200,000,000

Total 344,436,000

² Amounts outstanding are also included in the public debt (see table 34, final page).

Trust and Other Funds

TABLE 60.—*Airport and airway trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742 (a))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Excise taxes:			
Any liquid fuel other than gasoline	183,970	27,405	211,375
Tires used on aircraft	10,100	890	10,990
Tubes used on aircraft	1,590	100	1,690
Gasoline:			
Commercial 4 cents tax	8,900	1,200	10,100
Noncommercial 4 cents tax	98,839	12,170	111,009
Noncommercial 3 cents tax	72,833	9,132	81,965
Transportation by air—seats, berths, etc	5,018,267	1,109,324	6,127,591
Use of international travel facilities	352,511	76,527	429,038
Transportation of property, cargo	294,512	64,886	359,398
Use of civil aircraft	149,218	26,424	175,642
Gross taxes	6,190,740	1,328,058	7,518,798
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation	8,315	1,200	9,515
Noncommercial gasoline	962	-----	962
Civil aircraft	2,636	488	3,124
Any liquid fuel other than gasoline	955	320	1,275
Total refunds of taxes	12,868	2,008	14,876
Net taxes	6,177,874	1,326,050	7,503,924
Federal payment	720,279	-----	720,279
Interest on investments	464,392	219,207	683,599
Net receipts	7,362,544	1,545,257	8,907,801
Expenditures:			
Federal Aviation Administration:			
Operations	1,409,413	275,041	1,684,454
Grants-in-aid for airports	1,563,274	562,156	2,125,430
Facilities and equipment	1,547,534	211,002	1,758,536
Research and development	445,433	67,127	512,560
Aviation Advisory Commission—salaries and expenses	1,941	-----	1,941
Interest on refund of taxes	127	35	162
Total expenditures	4,967,722	1,115,360	6,083,082
Transfers:			
From general fund accounts ¹	873,033	-----	873,033
Net transfers	873,033	-----	873,033
Balance	3,267,850	429,897	3,697,747

See footnotes at end of table.

TABLE 60.—*Airport and airway trust fund, Sept. 30, 1978—Continued*

[In thousands of dollars]

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Treasury certificates of indebtedness, airport and airway trust fund series, maturing June 30:			
6½% of 1978.....	3,025,405	—3,025,405	-----
6½% of 1978.....	220,576	—220,576	-----
7% of 1979.....	-----	3,322,977	3,322,977
7½% of 1979.....	-----	238,040	238,040
7½% of 1979.....	-----	125,520	125,520
Total investments, par value.....	3,245,981	440,556	3,686,537
Undisbursed balance.....	21,869	—10,659	11,210
Total assets.....	3,267,850	429,897	3,697,747

¹ Unexpended balances of certain general fund accounts transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208 (c).

TABLE 61.—*Black lung disability trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund established in accordance with the provisions of section 3(a)(1) of the Black Lung Benefits Revenue Act of 1977 (30 U.S.C. 934a)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Excise taxes (transferred from general fund):			
\$0.50 per ton on coal from underground mines		38,500	38,500
\$0.25 per ton on coal from surface mines		22,920	22,920
2 percent tax limitation collections on coal from underground mines		20,210	20,210
2 percent tax limitation collections on coal from surface mines		10,420	10,420
Section 4952 taxes on taxable expenditures			
Gross tax receipts		92,050	92,050
Deduct—reimbursement to general fund for refunds of taxes			
Net tax receipts		92,050	92,050
Collections from responsible coal operators		512	512
Fines, penalties, and interest			
Interest and profits on investments		1,192	1,192
Advances from general fund		18,925	18,925
Less repayment of advances to general fund			
Total receipts		112,679	112,679
Expenditures:			
Benefit payments		114,616	114,616
Reimbursement to mine operators		444	444
Reimbursement to general fund for benefit payments and expenses prior to Apr. 1, 1978		89,333	89,333
Payment of administrative expenses:			
Department of Labor		5,138	5,138
Department of Health, Education, and Welfare		3,000	3,000
Department of the Treasury		123	123
Interest on advances from general fund			
Interest on refunds of taxes			
Total expenditures		112,655	112,655
Balance		24	24

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Undisbursed balance		24	24
Total assets		24	24

¹ Includes \$11,534,566 for benefit payments made Apr. 1 through Aug. 31, 1978.

TABLE 62.—*Civil service retirement and disability fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5 U.S.C. 8348). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act ¹	37,264,937	3,286,760	40,551,697
Federal contributions ²	28,277,685	7,904,235	36,181,920
Payments by employing agencies ²	30,746,669	3,171,746	33,918,415
Interest and profits on investments	22,228,246	3,236,136	25,464,382
Transfer from the Comptroller of the Currency retirement fund	5,050	-----	5,050
Other income	5	-----	5
Total receipts	118,522,593	17,598,877	136,121,470
Expenditures:			
Annuity payments, refunds, etc.	68,927,277	10,907,011	79,834,288
Transfer to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon	3,119	616	3,735
Total expenditures	68,930,396	10,907,627	79,838,023
Balance	49,592,197	6,691,251	56,283,447

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, civil service retirement fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978	8,539,346	—8,539,346	-----
7½% of 1978	568,158	—568,158	-----
8¼% of 1979	-----	8,460,591	8,460,591
8½% of 1979	-----	1,201,254	1,201,254
Treasury notes:			
6¼% of 1978	4,301,747	—4,301,747	-----
5¾% of 1979	3,980,233	—1,855,495	2,124,738
6¼% of 1980	3,951,273	-----	3,951,273
Treasury bonds:			
4¼% of 1979	969,117	—969,117	-----
4¼% of 1980	969,117	-----	969,117
7¼% of 1981	139,639	-----	139,639
7¼% of 1981	561,486	-----	561,486
7¼% of 1981	623,755	-----	623,755
7¼% of 1981	597,744	-----	597,744
8¼% of 1981	-----	871,165	871,165
7¼% of 1982	140,755	-----	140,755
7¼% of 1982	561,486	-----	561,486
7¼% of 1982	623,755	-----	623,755
7¼% of 1982	597,744	-----	597,744
8¼% of 1982	-----	870,049	870,049
7¼% of 1983	140,755	-----	140,755
7¼% of 1983	561,486	-----	561,486
7¼% of 1983	623,755	-----	623,755
7¼% of 1983	597,744	-----	597,744
8¼% of 1983	-----	870,049	870,049
7¼% of 1984	140,755	-----	140,755
7¼% of 1984	561,486	-----	561,486
7¼% of 1984	623,755	-----	623,755
7¼% of 1984	597,744	-----	597,744
8¼% of 1984	-----	870,049	870,049

See footnotes at end of table.

TABLE 62.—*Civil service retirement and disability fund, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Con.			
Government account series, civil service retirement fund series, maturing June 30—Con.			
Treasury bonds—Continued			
7½% of 1985.....	140,756	-----	140,756
7½% of 1985.....	561,487	-----	561,487
7½% of 1985.....	623,754	-----	623,754
7½% of 1985.....	597,743	-----	597,743
8½% of 1985.....	-----	870,049	870,049
7½% of 1986.....	140,756	-----	140,756
7½% of 1986.....	561,487	-----	561,487
7½% of 1986.....	623,754	-----	623,754
7½% of 1986.....	597,743	-----	597,743
8½% of 1986.....	-----	870,049	870,049
7½% of 1987.....	140,756	-----	140,756
7½% of 1987.....	561,487	-----	561,487
7½% of 1987.....	623,754	-----	623,754
7½% of 1987.....	597,743	-----	597,743
8½% of 1987.....	-----	870,048	870,048
7½% of 1988.....	140,756	-----	140,756
7½% of 1988.....	561,487	-----	561,487
7½% of 1988.....	623,754	-----	623,754
7½% of 1988.....	597,743	-----	597,743
8½% of 1988.....	-----	870,048	870,048
7½% of 1989.....	140,755	-----	140,755
7½% of 1989.....	561,487	-----	561,487
7½% of 1989.....	623,754	-----	623,754
7½% of 1989.....	597,743	-----	597,743
8½% of 1989.....	-----	870,049	870,049
7½% of 1990.....	140,755	-----	140,755
7½% of 1990.....	1,159,229	-----	1,159,229
7½% of 1990.....	623,755	-----	623,755
8½% of 1990.....	-----	870,049	870,049
7½% of 1991.....	140,755	-----	140,755
7½% of 1991.....	1,782,984	-----	1,782,984
8½% of 1991.....	-----	870,049	870,049
7½% of 1992.....	1,923,739	-----	1,923,739
8½% of 1992.....	-----	870,049	870,049
8½% of 1993.....	-----	2,793,788	2,793,788
Total Government account series.....	46,362,751	6,663,472	53,026,223
Marketable issues:			
Treasury notes:			
6% Series B-1978.....	77,700	-----	77,700
6½% Series A-1978.....	320,750	—320,750	-----
6½% Series A-1979.....	91,550	-----	91,550
Treasury bonds:			
4½% of 1975-85.....	53,105	-----	53,105
3½% of 1978-83.....	16,800	-----	16,800
3½% of 1980.....	15,700	-----	15,700
4% of 1980.....	110,394	-----	110,394
6½% of 1984.....	200,000	-----	200,000
3½% of 1985.....	85,900	-----	85,900
6½% of 1986.....	50,000	-----	50,000
4½% of 1987-92.....	358,970	-----	358,970
7½% of 1988-93.....	283,214	-----	283,214
4½% of 1989-94.....	10,750	-----	10,750
7% of 1993-98.....	29,500	-----	29,500
8½% of 1994-99.....	190,360	-----	190,360
3½% of 1990.....	98,600	-----	98,600
3% of 1995.....	55,205	-----	55,205
3½% of 1998.....	83,269	-----	83,269
7½% of 1995-00.....	10,000	-----	10,000
8½% of 1995-00.....	13,000	-----	13,000
8% of 1996-01.....	225,700	-----	225,700
8½% of 2000-05.....	338,750	320,750	659,500
7½% of 2002-07.....	139,400	-----	139,400
Total marketable issues.....	2,858,617	-----	2,858,617

See footnotes at end of table.

TABLE 62.—*Civil service retirement and disability fund, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000	-----	100,000
Federal assets finance trust:			
6.40% of 1987.....	75,000	-----	75,000
6.05% of 1988.....	65,000	-----	65,000
6.45% of 1988.....	35,000	-----	35,000
6¼% of 1978.....	100,000	—100,000	-----
Total agency securities.....	375,000	—100,000	275,000
Total investments, par value.....	49,596,368	6,563,472	56,159,840
Undisbursed balance.....	—4,171	127,777	123,606
Total assets.....	49,592,197	6,691,249	56,283,447

¹ Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

² Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 8334(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 63.—*Employees health benefits fund, Civil Service Commission, Sept. 30, 1978*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 28, 1959, as amended (5 U.S.C. 8909j)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Direct appropriations.....	1,709,071	499,412	2,208,483
Employees and annuitants withholdings.....	9,551,522	1,192,068	10,743,590
Agency contributions.....	6,522,078	1,322,326	7,844,404
Interest and profits on investments.....	146,442	30,959	177,401
Other.....	-----	51	51
Total receipts.....	17,929,113	3,044,817	20,973,930
Expenditures:			
Subscription charges paid to carriers.....	16,977,265	2,868,826	19,846,091
Contingency reserve paid to carriers.....	487,258	87,058	574,316
Carrier refunds.....	—253	-----	—253
Administrative expenses.....	37,351	6,412	43,763
Interest on administrative expenses paid by employees life insurance fund ¹	44	-----	44
Express premium returned.....	—1	-----	—1
Other ²	—660	—3,294	—3,954
Total expenditures.....	17,501,003	2,959,002	20,460,005
Balance.....	428,110	85,815	513,925

See footnotes at end of table.

TABLE 63.—*Employees health benefits fund, Civil Service Commission, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, employees health benefits fund series:			
Treasury bills maturing:			
10/13/77	77,900	—77,900	-----
10/27/77	38,160	—38,160	-----
12/8/77	3,340	—3,340	-----
12/22/77	56,690	—56,690	-----
10/12/78	-----	104,045	104,045
10/26/78	-----	46,350	46,350
12/7/78	-----	11,255	11,255
12/12/78	-----	62,790	62,790
12/21/78	-----	11,295	11,295
12/28/78	-----	6,995	6,995
Treasury notes:			
7½% of 1978	41,200	—41,200	-----
6½% of 1979	-----	7,905	7,905
7½% of 1982	6,942	-----	6,942
8% of 1983	32,029	-----	32,029
7½% of 1986	11,595	-----	11,595
8% of 1986	4,466	-----	4,466
Treasury bonds:			
8½% of 8/15/1995-00	-----	18,520	18,520
8½% of 5/15/2000-05	25,183	-----	25,183
7½% of 2/15/2002-07	17,070	-----	17,070
8½% of 8/15/2003-08	-----	46,885	46,885
Total Government account series	314,575	98,750	413,325
Marketable issues:			
Treasury notes:			
6% Series B-1978	13,498	-----	13,498
6½% Series A-1978	9,596	—9,596	-----
6½% Series A-1979	11,650	-----	11,650
6½% Series A-1980	74,420	-----	74,420
Treasury bonds:			
8½% of 1994-99	423	-----	423
Total marketable issues	109,587	—9,596	99,991
Total investments, par value	424,162	89,154	513,316
Undisbursed balance	3,948	—3,338	610
Total assets	428,110	85,815	513,925

¹ As provided in the act (5 U.S.C. 8909).² Difference between cost and face value of investments.

TABLE 64.—*Retired employees health benefits fund, Civil Service Commission, Sept. 30, 1978*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 8906)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Direct appropriations (Government contribution).....	185,020	7,463	192,483
Annuity withholdings.....	94,808	345	95,153
Interest and profits on investments.....	17,471	997	18,468
Total receipts.....	297,299	8,806	306,105
Expenditures:			
Subscription charges paid to carrier.....	149,824	2,763	152,587
Government contributions paid to annuitants ¹	100,143	4,545	104,688
Administrative expenses.....	5,386	290	5,676
Interest on loans.....	6	-----	6
Payment from contingency reserve.....	29,563	6,735	36,298
Other ²	-868	73	-795
Total expenditures.....	284,054	14,406	298,460
Balance.....	13,244	-5,600	7,645

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Marketable issues:			
Treasury bonds:			
8½% of 1994-99.....	13,229	-5,600	7,629
Total investments, par value.....	13,229	-5,600	7,629
Undisbursed balance.....	³ 15	-----	⁴ 15
Total assets.....	13,244	-5,600	7,645

¹ In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.

² Difference between cost and face value of investments.

³ Includes \$13,519 advances to retirement systems.

⁴ Includes \$9,262 advances to retirement systems.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, Sept. 30, 1978*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (5 U.S.C. 8714)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Employees withholdings.....	4,123,376	386,828	4,510,204
Government contributions.....	2,265,261	319,058	2,584,319
Premiums collected from beneficial association members.....	56,253	1,779	58,032
Interest and profits on investments.....	812,346	204,537	1,016,883
Regular program financing.....	5,986	1,753	7,739
Other.....	626	632	1,258
Assets acquired from beneficial associations:			
U.S. securities.....	13,958	-----	13,958
Other.....	22,143	-----	22,143
Total receipts.....	7,299,949	914,587	8,214,536
Expenditures:			
Premiums paid to insurance companies:			
For Federal employees generally.....	5,460,735	426,000	5,886,735
Less return of premiums paid ¹	860,749	-----	860,749
For beneficial association members.....	113,120	3,686	116,806
Less return of premiums paid ²	21,746	318	22,064
Beneficial association expenses.....	5,986	1,753	7,739
Administrative expenses.....	7,838	821	8,659
Advance premium payments.....	33,500	-----	33,500
Other ³	30,004	-2,586	27,418
Total expenditures.....	4,768,687	429,354	5,198,041
Balance.....	2,531,262	485,233	3,016,495

See footnotes at end of table.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, employees life insurance fund series:			
Treasury bills maturing:			
10/6/77.....	55,170	—55,170	-----
10/5/78.....	-----	68,000	68,000
Treasury notes:			
7½% of 1980.....	24,009	-----	24,009
8% of 1982.....	92,460	-----	92,460
8% of 1983.....	5,497	-----	5,497
7¼% of 1986.....	81,461	-----	81,461
8% of 1986.....	21,454	-----	21,454
Treasury bonds:			
8¼% of 1990.....	120,351	-----	120,351
8¼% of 1994-99.....	143,638	-----	143,638
7¼% of 1995-00.....	99,608	-----	99,608
8½% of 1995-00.....	415,358	237,080	652,438
8% of 1996-01.....	43,095	84,649	127,744
8¼% of 2000-05.....	603,823	157,863	761,686
7¼% of 2002-07.....	127,753	-----	127,753
8½% of 2003-08.....	-----	57,151	57,151
Total Government account series.....	1,833,677	549,573	2,383,250
Marketable issues:			
Treasury notes:			
6% Series B-1978.....	66,752	-----	66,752
6¼% Series A-1978.....	62,887	—62,887	-----
6¼% Series A-1979.....	22,813	-----	22,813
Treasury bonds:			
7% of 1981.....	9,180	-----	9,180
6¾% of 1982.....	45,461	-----	45,461
6¾% of 1984.....	161,278	-----	161,278
6¼% of 1986.....	5,000	-----	5,000
7½% of 1988-93.....	129,862	-----	129,862
6¾% of 1993.....	38,593	-----	38,593
7% of 1993-98.....	41,146	-----	41,146
8½% of 1994-99.....	112,974	-----	112,974
Total marketable issues.....	695,946	—62,887	633,059
Nonmarketable issue:			
Treasury bonds—2¼% Investment Series B-1975-80.....	179	-----	179
Total investments, par value.....	2,529,802	486,686	3,016,488
Undisbursed balance.....	1,460	—1,453	7
Total assets.....	2,531,262	485,233	3,016,495

¹ Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are to be returned to the fund by the insuring companies (5 U.S.C. 8712).

² Return of premium payments in excess of annual claims paid, expenses, and other costs.

³ Difference between cost and face value of investments.

TABLE 66.—*Federal disability insurance trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Appropriations ¹	64,020,238	11,142,746	75,162,984
Less refund of internal revenue collections.....	552,263	50,900	603,163
Deposits by States.....	6,624,528	1,312,550	7,937,078
Interest and profits on investments ²	4,000,668	249,190	4,249,858
Payments from railroad retirement account.....	26,831	-----	26,831
Other (HEW).....	844	20	864
Transfers from general fund.....	494,000	128,003	622,003
Total receipts.....	74,614,846	12,781,609	87,396,455
Expenditures:			
Benefit payments.....	66,744,418	12,213,895	78,958,313
To railroad retirement account.....	320,136	29,797	349,933
Administrative expenses:			
To general fund.....	146,824	18,588	165,412
Salaries and expenses.....	2,131,533	337,222	2,468,755
Construction of buildings.....	12,922	1,615	14,537
Vocational rehabilitation—administrative expenses.....	4,924	550	5,474
Vocational rehabilitation program payment.....	460,062	84,339	544,401
To Federal supplementary medical insurance trust fund.....	28,331	—4,099	24,232
To Federal old-age and survivors insurance trust fund.....	517,244	—24,064	493,180
From Federal hospital insurance trust fund.....	3,661	—4,657	—996
Total expenditures.....	70,370,055	12,653,186	83,023,241
Balance.....	4,244,791	128,423	4,373,214

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Federal disability insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978.....	710,032	—710,032	-----
8 1/4% of 1978.....	-----	1,232,000	1,232,000
Treasury bonds:			
7 1/4% of 1981.....	22,839	—22,839	-----
7 1/2% of 1981.....	63,020	—63,020	-----
7 3/4% of 1981.....	121,663	—121,663	-----
7 1/4% of 1982.....	5,830	—5,830	-----
7 3/4% of 1982.....	84,338	—84,338	-----
7 1/4% of 1982.....	63,020	—63,020	-----
7 1/4% of 1982.....	121,663	—121,663	-----
7 1/4% of 1983.....	5,830	—5,830	-----
7 3/4% of 1983.....	84,338	—84,338	-----
7 1/4% of 1983.....	63,020	—63,020	-----
7 3/4% of 1983.....	121,663	—121,663	-----
8 1/4% of 1983.....	-----	173,182	173,182
7 1/4% of 1984.....	5,830	—5,830	-----
7 3/4% of 1984.....	84,338	—84,338	-----
7 1/4% of 1984.....	63,020	—63,020	-----
7 3/4% of 1984.....	121,663	—121,663	-----
8 1/4% of 1984.....	-----	241,389	241,389
7 1/4% of 1985.....	5,830	—5,830	-----
7 3/4% of 1985.....	84,338	—84,338	-----
7 1/4% of 1985.....	63,020	—63,020	-----
7 3/4% of 1985.....	121,663	—89,134	32,529
8 1/4% of 1985.....	-----	208,860	208,860

TABLE 66.—Federal disability insurance trust fund, Sept. 30, 1978—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Continued			
Government account series, Federal disability insurance trust fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7½% of 1986.....	5,830	-----	5,830
7½% of 1986.....	84,338	-----	84,338
7½% of 1986.....	63,020	-----	63,020
7½% of 1986.....	121,663	-----	121,663
7½% of 1987.....	5,831	-----	5,831
7½% of 1987.....	84,338	-----	84,338
7½% of 1987.....	63,019	-----	63,019
7½% of 1987.....	121,663	-----	121,663
7½% of 1988.....	5,831	-----	5,831
7½% of 1988.....	84,337	-----	84,337
7½% of 1988.....	63,020	-----	63,020
7½% of 1988.....	121,663	-----	121,663
7½% of 1989.....	5,831	-----	5,831
7½% of 1989.....	84,337	-----	84,337
7½% of 1989.....	63,020	-----	63,020
7½% of 1989.....	121,663	-----	121,663
7½% of 1990.....	5,831	-----	5,831
7½% of 1990.....	206,000	-----	206,000
7½% of 1990.....	63,020	-----	63,020
7½% of 1991.....	5,831	-----	5,831
7½% of 1991.....	269,020	-----	269,020
7½% of 1992.....	274,851	-----	274,851
8½% of 1993.....	-----	241,389	241,389
Total Government account series.....	3,940,915	112,391	4,053,306
Marketable issues:			
Treasury notes:			
6½% Series A-1978.....	2,000	—2,000	-----
6% Series B-1978.....	2,000	-----	2,000
Treasury bonds:			
4½% of 1975-85.....	20,795	-----	20,795
4% of 1980.....	30,250	-----	30,250
6½% of 1984.....	15,000	-----	15,000
4½% of 1987-92.....	80,800	-----	80,800
7½% of 1988-93.....	26,500	-----	26,500
4½% of 1989-94.....	68,400	-----	68,400
3½% of 1990.....	10,500	-----	10,500
3½% of 1998.....	5,000	-----	5,000
8% of 1996-01.....	26,000	-----	26,000
8½% of 2000-05.....	3,750	-----	3,750
7½% of 2002-07.....	10,000	-----	10,000
Total marketable issues.....	300,995	—2,000	298,995
Total investments, par value.....	4,241,910	110,391	4,352,301
Undisbursed balance ¹.....	2,881	18,032	20,913
Subtotal.....	4,244,791	128,423	4,373,214
Unamortized discount and premium on investments (net).....	—1,661	99	—1,562
Total assets.....	4,243,130	128,522	4,371,652

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ Includes the following balances in accounts as of Sept. 30, — (in thousands)

	1977	1978
Benefit payments.....	—\$8,166	\$4,939
Vocational rehabilitation program payments.....	11,055	15,915

TABLE 67.—Federal hospital insurance trust fund, Sept. 30, 1978

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395i)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Appropriations ¹	77,137,211	14,913,356	92,050,567
Less refund of internal revenue collections	590,180	79,600	669,780
Deposits by States	8,498,596	1,843,511	10,342,107
Interest and profits on investments ²	3,401,607	780,058	4,181,665
Transfers from general fund	6,995,568	1,027,444	8,023,012
Payments from railroad retirement accounts	395,920	17,239	413,159
Other	7,719	29,008	36,727
Gifts	23	-----	23
Premiums collected for uninsured individuals	30,416	12,094	42,510
Total receipts	95,876,880	18,543,110	114,419,990
Expenditures:			
Benefit payments	82,563,343	17,415,132	99,978,475
Interest paid to Federal supplementary medical insurance trust fund	800	-----	800
Administrative expenses:			
To general fund	92,836	13,996	106,832
To Federal old-age and survivors insurance trust fund	59,073	-----	59,073
To Federal disability insurance trust fund	—13,958	4,658	—9,300
To Federal supplementary medical insurance trust fund	—5,113	-----	—5,113
Salaries and expenses	1,972,758	379,837	2,352,595
Construction	4,367	2,473	6,840
Public health services	88,089	45,668	133,757
Total expenditures	84,762,195	17,861,764	102,623,959
Balance	11,114,685	681,346	11,796,031

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Federal hospital insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978	506,993	—506,993	-----
8 1/4% of 1979	-----	737,003	737,003
Treasury notes:			
6 1/2% of 1980	2,113,173	—582,994	1,530,179
Treasury bonds:			
7 1/8% of 1979	290,112	—290,112	-----
7 7/8% of 1981	165,760	-----	165,760
7 1/2% of 1981	109,372	-----	109,372
7 7/8% of 1981	405,685	-----	405,685
8 1/4% of 1981	-----	45,347	45,347
7 7/8% of 1982	165,760	-----	165,760
7 1/2% of 1982	109,372	-----	109,372
7 7/8% of 1982	405,685	-----	405,685
8 1/4% of 1982	-----	45,347	45,347
7 7/8% of 1983	165,760	-----	165,760
7 1/2% of 1983	109,372	-----	109,372
7 7/8% of 1983	405,685	-----	405,685

See footnotes at end of table.

TABLE 67.—Federal hospital insurance trust fund, Sept. 30, 1978—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Con.			
Government account series, Federal hospital insurance trust fund series, maturing June 30—Continued			
Treasury bonds—Continued			
8¼% of 1983.....	-----	45,347	45,347
7½% of 1984.....	165,760	-----	165,760
7½% of 1984.....	109,372	-----	109,372
7½% of 1984.....	405,685	-----	405,685
8¼% of 1984.....	-----	45,347	45,347
7½% of 1985.....	165,759	-----	165,759
7½% of 1985.....	109,373	-----	109,373
7½% of 1985.....	405,685	-----	405,685
8¼% of 1985.....	-----	45,347	45,347
7½% of 1986.....	165,759	-----	165,759
7½% of 1986.....	109,373	-----	109,373
7½% of 1986.....	405,685	-----	405,685
8¼% of 1986.....	-----	45,346	45,346
7½% of 1987.....	165,759	-----	165,759
7½% of 1987.....	109,373	-----	109,373
7½% of 1987.....	405,685	-----	405,685
8¼% of 1987.....	-----	45,346	45,346
7½% of 1988.....	165,760	-----	165,760
7½% of 1988.....	109,372	-----	109,372
7½% of 1988.....	405,684	-----	405,684
8¼% of 1988.....	-----	45,347	45,347
7½% of 1989.....	165,760	-----	165,760
7½% of 1989.....	109,372	-----	109,372
7½% of 1989.....	405,684	-----	405,684
8¼% of 1989.....	-----	45,347	45,347
7½% of 1990.....	571,444	-----	571,444
7½% of 1990.....	109,372	-----	109,372
8¼% of 1990.....	-----	45,347	45,347
7½% of 1991.....	680,816	-----	680,816
8¼% of 1991.....	-----	45,347	45,347
7½% of 1992.....	524,479	-----	524,479
8¼% of 1992.....	-----	201,684	201,684
8¼% of 1993.....	-----	726,163	726,163
Total Government account series.....	10,923,740	783,566	11,707,306
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	50,000	-----	50,000
Total agency securities.....	50,000	-----	50,000
Total investments, par value.....	10,973,740	783,566	11,757,306
Undisbursed balance.....	140,945	—102,220	38,725
Total assets.....	11,114,685	681,346	11,796,031

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

² Through June 30, 1967, includes amortizations of premium and discount, net.

TABLE 68.—*Federal supplementary medical insurance trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395t)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund	5,964,088	-----	5,964,088
Premiums deposited by States	676,987	-----	676,987
Premium collections by Social Security Administration	562,487	-----	562,487
Premiums collected for the aged	7,577,181	2,186,489	9,763,670
Premiums collected for the disabled	696,924	244,644	941,568
Other	86	6	92
Federal matching contributions	20,439,263	6,385,503	26,824,766
Interest on investments	584,994	229,065	814,059
Miscellaneous income	8,068	—217	7,851
Gifts	6	-----	6
Total receipts	36,510,084	9,045,490	45,555,574
Expenditures:			
Benefit payments	30,806,166	6,852,252	37,658,418
Interest paid to Federal hospital insurance trust fund	4,520	-----	4,520
Administrative expenses:			
Salaries and expenses	3,433,194	491,650	3,924,844
Construction of buildings	4,909	2,782	7,691
To general fund	659	32	691
To civil service	841	76	917
To Federal disability insurance trust fund	—16,184	3,882	—12,302
To Federal old-age and survivors insurance trust fund	—26,375	-----	—26,375
To Federal hospital insurance trust fund	5,416	-----	5,416
To Public Health Service	13,134	5,074	18,208
To Railroad Retirement Board	4,378	743	5,121
Total expenditures	34,230,658	7,356,491	41,587,149
Balance	2,279,426	1,688,999	3,968,425

TABLE 68.—*Federal supplementary medical insurance trust fund, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Federal supplementary medical insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1978.....	41,235	—41,235	-----
8¼% of 1979.....	-----	32,245	32,245
8¼% of 1979.....	-----	435,330	435,330
Treasury notes:			
6¼% of 1980.....	277,822	—78,793	199,029
Treasury bonds:			
7½% of 1978.....	121,411	—121,411	-----
7½% of 1979.....	137,817	—137,817	-----
8¼% of 1980.....	-----	54,766	54,766
7½% of 1981.....	56,246	-----	56,246
7½% of 1981.....	11,547	-----	11,547
7½% of 1981.....	8,060	-----	8,060
7½% of 1981.....	61,964	-----	61,964
8¼% of 1981.....	-----	115,977	115,977
7½% of 1982.....	56,245	-----	56,245
7½% of 1982.....	11,547	-----	11,547
7½% of 1982.....	8,060	-----	8,060
7½% of 1982.....	61,964	-----	61,964
8¼% of 1982.....	-----	115,978	115,978
7½% of 1983.....	56,245	-----	56,245
7½% of 1983.....	11,546	-----	11,546
7½% of 1983.....	8,061	-----	8,061
7½% of 1983.....	61,964	-----	61,964
8¼% of 1983.....	-----	115,978	115,978
7½% of 1984.....	56,245	-----	56,245
7½% of 1984.....	11,546	-----	11,546
7½% of 1984.....	8,061	-----	8,061
7½% of 1984.....	61,964	-----	61,964
8¼% of 1984.....	-----	115,978	115,978
7½% of 1985.....	56,245	-----	56,245
7½% of 1985.....	11,546	-----	11,546
7½% of 1985.....	8,061	-----	8,061
7½% of 1985.....	61,964	-----	61,964
8¼% of 1985.....	-----	115,978	115,978
7½% of 1986.....	56,245	-----	56,245
7½% of 1986.....	11,547	-----	11,547
7½% of 1986.....	8,061	-----	8,061
7½% of 1986.....	61,963	-----	61,963
8¼% of 1986.....	-----	115,978	115,978
7½% of 1987.....	56,245	-----	56,245
7½% of 1987.....	11,547	-----	11,547
7½% of 1987.....	8,061	-----	8,061
7½% of 1987.....	61,963	-----	61,963
8¼% of 1987.....	-----	115,978	115,978
7½% of 1988.....	56,245	-----	56,245
7½% of 1988.....	11,547	-----	11,547
7½% of 1988.....	8,061	-----	8,061
7½% of 1988.....	61,963	-----	61,963
8¼% of 1988.....	-----	115,978	115,978
7½% of 1989.....	56,245	-----	56,245
7½% of 1989.....	11,547	-----	11,547
7½% of 1989.....	8,061	-----	8,061
7½% of 1989.....	61,963	-----	61,963
8¼% of 1989.....	-----	115,978	115,978
7½% of 1990.....	56,246	-----	56,246
7½% of 1990.....	73,510	-----	73,510
7½% of 1990.....	8,060	-----	8,060
8¼% of 1990.....	-----	115,978	115,978
7½% of 1991.....	56,246	-----	56,246
7½% of 1991.....	81,570	-----	81,570
8¼% of 1991.....	-----	115,978	115,978
7½% of 1992.....	137,816	-----	137,816

TABLE 68.—*Federal supplementary medical insurance trust fund, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Con. Government account series, Federal supplementary medical insurance trust fund series, maturing June 30—Continued			
Treasury bonds—Continued			
8¼% of 1992.....	-----	115,978	115,978
8¼% of 1993.....	-----	253,794	253,794
Total investments, par value.....	2,232,078	1,788,614	4,020,692
Undisbursed balance.....	47,348	—99,615	—52,267
Total assets.....	2,279,426	1,688,999	3,968,425

TABLE 69.—*Federal old-age and survivors insurance trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund, the successor of the old-age reserve account, was established in accordance with provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT
TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Appropriations ¹	567,172,635	66,574,306	633,746,941
Less refund of internal revenue collections....	4,999,023	387,225	5,386,248
Deposits by States.....	55,512,895	7,859,698	63,372,593
Interest and profits on investments ²	27,572,401	2,153,058	29,725,459
Interest on advances from supplemental security income program.....	656	-----	656
Transfers from general fund ³	4,334,519	612,927	4,947,446
Payments from railroad retirement account....	35,393	-----	35,393
Other ⁴	23,726	53	23,779
Gifts.....	67	6	73
Total receipts.....	649,653,269	76,812,823	726,466,092
Expenditures:			
Benefit payments.....	592,114,017	78,524,092	670,638,109
Construction of buildings.....	105,588	13,332	118,920
To railroad retirement account.....	11,568,832	1,588,664	13,157,496
Administrative expenses:			
Salaries and expenses ⁵	9,193,499	942,143	10,135,642
To general fund.....	1,690,608	103,973	1,794,581
To Department of Health, Education, and Welfare.....	78,878	4,471	83,349
From Federal disability insurance trust fund..	—498,100	24,064	—474,036
From Federal hospital insurance trust fund....	—44,853	-----	—44,853
From Federal supplementary medical insur- ance trust fund.....	22,197	-----	22,197
Vocational rehabilitation administrative expenses.....	38,183	6,510	44,693
Total expenditures.....	614,268,849	81,207,249	695,476,098
Balance.....	35,384,420	—4,394,426	30,989,994

See footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund, Sept. 30, 1978—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978.....	5,180,294	—5,180,294	-----
7½% of 1978.....	1,649,440	—1,649,440	-----
Treasury notes:			
6¼% of 1980.....	326,153	—326,153	-----
Treasury bonds:			
7¼% of 1981.....	125,846	—125,846	-----
7½% of 1981.....	688,956	—688,956	-----
7½% of 1981.....	522,029	—522,029	-----
7¼% of 1981.....	677,910	—677,910	-----
7¼% of 1982.....	125,846	—125,846	-----
7½% of 1982.....	688,956	—688,956	-----
7½% of 1982.....	522,029	—522,029	-----
7¼% of 1982.....	677,910	—677,910	-----
7¼% of 1983.....	125,846	—125,846	-----
7¼% of 1979.....	-----	459,237	459,237
8¼% of 1979.....	-----	4,769,492	4,769,492
8¾% of 1979.....	-----	1,294,723	1,294,723
7¼% of 1983.....	688,956	—688,956	-----
7½% of 1983.....	522,029	—522,029	-----
7¼% of 1983.....	677,910	-----	677,910
7¼% of 1984.....	125,846	-----	125,846
7½% of 1984.....	688,956	-----	688,956
7½% of 1984.....	522,029	-----	522,029
7¼% of 1984.....	677,910	-----	677,910
7¼% of 1985.....	125,846	-----	125,846
7½% of 1985.....	688,956	-----	688,956
7½% of 1985.....	522,029	-----	522,029
7¼% of 1985.....	677,910	-----	677,910
7¼% of 1986.....	125,847	-----	125,847
7¼% of 1986.....	688,956	-----	688,956
7½% of 1986.....	522,028	-----	522,028
7¼% of 1986.....	677,910	-----	677,910
7¼% of 1987.....	125,847	-----	125,847
7¼% of 1987.....	688,955	-----	688,955
7½% of 1987.....	522,029	-----	522,029
7¼% of 1987.....	677,910	-----	677,910
7¼% of 1988.....	125,847	-----	125,847
7¼% of 1988.....	688,956	-----	688,956
7½% of 1988.....	522,029	-----	522,029
7¼% of 1988.....	677,909	-----	677,909
7¼% of 1989.....	125,847	-----	125,847
7¼% of 1989.....	688,956	-----	688,956
7½% of 1989.....	522,029	-----	522,029
7¼% of 1989.....	677,909	-----	677,909
7¼% of 1990.....	125,847	-----	125,847
7¼% of 1990.....	1,366,865	-----	1,366,865
7½% of 1990.....	522,029	-----	522,029
7¼% of 1991.....	125,848	-----	125,848
7¼% of 1991.....	1,888,893	-----	1,888,893
7¼% of 1992.....	2,014,741	-----	2,014,741
8¼% of 1993.....	-----	1,555,736	1,555,736
Total Government account series.....	31,332,779	—4,443,012	26,889,767
Marketable issues:			
Treasury bonds:			
4¼% of 1975-85.....	78,023	-----	78,023
3¼% of 1978-83.....	60,200	-----	60,200
4% of 1980.....	153,100	-----	153,100
3½% of 1980.....	449,450	-----	449,450
7% of 1981.....	50,000	-----	50,000
6¼% of 1984.....	31,500	-----	31,500
3¼% of 1985.....	25,700	-----	25,700

See footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund,
Sept. 30, 1978—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Con.			
Marketable issues—Continued			
Treasury bonds—Continued			
4¼% of 1987-92.....	33,000	-----	33,000
7½% of 1988-93.....	99,934	-----	99,934
4¼% of 1989-94.....	91,300	-----	91,300
3½% of 1990.....	556,250	-----	556,250
8½% of 1994-99.....	6,352	-----	6,352
3% of 1995.....	70,170	-----	70,170
3½% of 1998.....	552,037	-----	552,037
7½% of 1995-00.....	22,180	-----	22,180
8½% of 1995-00.....	50,000	-----	50,000
8% of 1996-01.....	90,500	-----	90,500
8¼% of 2000-05.....	22,450	-----	22,450
7½% of 2002-07.....	15,000	-----	15,000
Total marketable issues.....	2,457,146	-----	2,457,146
Nonmarketable issue:			
Treasury bonds—2¼% Investment Series B-1975-80.....	1,064,902	-----	1,064,902
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000	-----	100,000
5.10% of 1987.....	50,000	-----	50,000
Federal assets finance trust:			
6.40% of 1987.....	75,000	-----	75,000
6.05% of 1988.....	65,000	-----	65,000
6.45% of 1988.....	35,000	-----	35,000
6.20% of 1988.....	230,000	-----	230,000
Total agency securities.....	555,000	-----	555,000
Total investments, par value.....	35,409,827	—4,443,012	30,966,815
Undisbursed funds *.....	—25,407	48,586	23,179
Subtotal.....	35,384,420	—4,394,426	30,989,994
Unamortized discount and premium on invest- ments (net).....	—12,207	477	—11,730
Total assets.....	35,372,213	—4,393,949	30,978,264

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

⁴ Incidental recoveries, and beginning with fiscal 1958, includes reimbursement of interest in the net amount of \$15,039,908 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572 from the Federal supplementary medical insurance trust fund.

⁵ Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

⁶ Includes the following balances in accounts as of Sept. 30, — (in thousands)

	1977	1978
Benefit payments.....	—\$22,851	\$12,058
Salaries and expenses.....	7,122	—971
Construction of buildings.....	—12,173	1,976
Vocational rehabilitation program payment.....	1,622	3,834

TABLE 70.—*Foreign service retirement and disability fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of May 24, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1941, p. 138]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Deductions from salaries, service credit payments and voluntary contributions of employees subject to retirement act.....	433,592	151,864	585,456
Appropriations ¹	25,816	-----	25,816
Payments by employing agency ¹	118,069	19,188	137,257
Receipts from civil service retirement and disability fund.....	92,161	8,045	100,206
Adjustments in widow survivor benefits.....	58	-----	58
Interest and profits on investments.....	72,027	19,965	91,992
Total receipts.....	741,722	199,062	940,785
Expenditures:			
Annuity payments and refunds.....	473,187	93,683	566,870
Balance.....	268,535	105,379	373,914

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, foreign service retirement fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978.....	66,222	—66,222	-----
7½% of 1978.....	2,582	—2,582	-----
8¼% of 1979.....	-----	78,498	78,498
8½% of 1979.....	-----	5,518	5,518
Treasury notes:			
5¼% of 1979.....	9,125	—9,125	-----
6¼% of 1980.....	11,192	-----	11,192
Treasury bonds:			
7¼% of 1978.....	9,398	—9,398	-----
4% of 1979.....	3,017	—3,017	-----
7¼% of 1979.....	2,067	—2,067	-----
4% of 1980.....	3,017	-----	3,017
8¼% of 1980.....	-----	16,745	16,745
4% of 1981.....	3,017	-----	3,017
7¼% of 1981.....	312	-----	312
7¼% of 1981.....	7,323	-----	7,323
7¼% of 1981.....	2,792	-----	2,792
8¼% of 1981.....	-----	6,318	6,318
4% of 1982.....	3,017	-----	3,017
7¼% of 1982.....	312	-----	312
7¼% of 1982.....	7,323	-----	7,323
7¼% of 1982.....	2,792	-----	2,792
8¼% of 1982.....	-----	6,317	6,317
4% of 1983.....	3,017	-----	3,017
7¼% of 1983.....	312	-----	312
7¼% of 1983.....	7,323	-----	7,323
7¼% of 1983.....	2,792	-----	2,792
8¼% of 1983.....	-----	6,317	6,317
7¼% of 1984.....	312	-----	312
7¼% of 1984.....	3,348	-----	3,348
7¼% of 1984.....	2,792	-----	2,792
7¼% of 1984.....	6,992	-----	6,992
8¼% of 1984.....	-----	6,317	6,317
7¼% of 1985.....	312	-----	312
7¼% of 1985.....	3,347	-----	3,347

See footnote at end of table.

TABLE 70.—*Foreign service retirement and disability fund,
Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Continued			
Government account series, foreign service retirement fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7½% of 1985.....	2,793	-----	2,793
7½% of 1985.....	6,992	-----	6,992
8¼% of 1985.....	-----	6,317	6,317
7½% of 1986.....	313	-----	313
7½% of 1986.....	3,347	-----	3,347
7½% of 1986.....	2,792	-----	2,792
7½% of 1986.....	6,992	-----	6,992
8¼% of 1986.....	-----	6,317	6,317
7½% of 1987.....	313	-----	313
7½% of 1987.....	3,347	-----	3,347
7½% of 1987.....	2,792	-----	2,792
7½% of 1987.....	6,992	-----	6,992
8¼% of 1987.....	-----	6,317	6,317
7½% of 1988.....	313	-----	313
7½% of 1988.....	3,347	-----	3,347
7½% of 1988.....	2,792	-----	2,792
7½% of 1988.....	6,992	-----	6,992
8¼% of 1988.....	-----	6,317	6,317
7½% of 1989.....	313	-----	313
7½% of 1989.....	3,348	-----	3,348
7½% of 1989.....	2,792	-----	2,792
7½% of 1989.....	6,991	-----	6,991
8¼% of 1989.....	-----	6,317	6,317
7½% of 1990.....	313	-----	313
7½% of 1990.....	10,339	-----	10,339
7½% of 1990.....	2,792	-----	2,792
8¼% of 1990.....	-----	6,317	6,317
7½% of 1991.....	313	-----	313
7½% of 1991.....	13,131	-----	13,131
8¼% of 1991.....	-----	6,317	6,317
7½% of 1992.....	13,444	-----	13,444
8¼% of 1992.....	-----	6,317	6,317
8¼% of 1993.....	-----	19,761	19,761
Total investments, par value.....	267,948	103,916	371,864
Undisbursed balance.....	587	1,462	2,049
Total assets.....	268,535	105,379	373,914

¹ Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees salaries.

TABLE 71.—*Highway trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Excise taxes: ¹			
Gasoline ²	64,204,927	4,383,397	68,588,324
Diesel and special motor fuels	4,469,877	484,611	4,954,488
Tires ²	9,828,910	761,476	10,590,386
Tread rubber ²	484,953	25,423	510,376
Trucks, buses, and trailers ²	8,294,349	850,519	9,144,868
Truck use	2,603,016	245,546	2,848,562
Inner tubes ²	489,447	31,454	520,901
Other tires	272,718	-----	272,718
Parts and accessories for trucks, buses, etc...	1,206,620	187,469	1,394,089
Lubricating oils	1,106,595	105,987	1,212,582
Total taxes	92,961,412	7,075,882	100,037,294
Transfer to land and water conservation fund	366,800	34,000	400,800
Gross taxes	92,594,612	7,041,882	99,636,494
Deduct—reimbursement to general fund—refund of tax receipts:			
Gasoline used on farms	2,008,599	106,572	2,115,171
Gasoline for nonhighway purposes or local transit systems	371,055	5,068	376,123
Gasoline, other	103	-----	103
Tires and tread rubber	97	-----	97
Trucks, buses, and trailers	67	-----	67
Floor stock taxes	-----	-----	-----
Lubricating oils not used in highway motor vehicles	215,404	25,806	241,210
Light-duty trucks	174,821	-----	174,821
Total refunds of taxes	2,770,146	137,446	2,907,592
Net taxes	89,824,467	6,904,434	96,728,901
Interest on investments	3,143,729	662,155	3,805,884
Miscellaneous interest	440	5	445
Advances from general fund	489,000	-----	489,000
Less return of advances to general fund	489,000	-----	489,000
Reimbursement from general fund	15,098	-----	15,089
Net receipts	92,983,734	7,566,594	100,550,328
Expenditures:			
Highway program:			
Reimbursement to general fund	501,019	-----	501,019
Federal Aid Highway Act of 1956	80,638,174	5,866,612	86,504,786
Pentagon road network	2,245	-----	2,245
Right-of-way revolving fund	178,302	—16,884	161,418
Forest highways	10,000	-----	10,000
National Highway Traffic Safety Administration	514,586	143,700	658,286
Trust fund share other highway programs	86,087	14,035	100,122
Public lands highways	5,000	-----	5,000
Highway safety construction	860,322	9,677	869,999
Baltimore-Washington Parkway	531	124	655
Highway safety research and development	13,497	8,877	22,374
Overseas highways	1,830	3,210	5,040
Highland Scenic Highway	1,331	5,732	7,063
Acceleration of projects	508	5,614	6,122
Highway related safety grants	-----	15,530	15,530
Traffic control demonstration	-----	1,510	1,510
Total highway program	82,813,432	6,057,737	88,871,169

See footnotes at end of table.

TABLE 71.—*Highway trust fund, Sept. 30, 1978*—Continued
I. RECEIPTS AND EXPENDITURES (EXCLUDING TRANSACTIONS)—Con.

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Expenditures—Continued			
Services of Department of Labor (administration and enforcement of Labor standards).....	368	-----	368
Interest on advances from general fund.....	6,288	-----	6,288
Total expenditures.....	82,820,088	6,057,737	88,877,825
Balance.....	10,163,646	1,508,857	11,672,503

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, Treasury certificates of indebtedness, highway trust fund series, maturing June 30:			
6¼% of 1978.....	8,671,356	—8,671,356	-----
6¼% of 1978.....	1,407,331	—1,407,331	-----
7% of 1979.....	-----	9,678,591	9,678,591
7¼% of 1979.....	-----	1,303,591	1,303,591
7¼% of 1979.....	-----	595,900	595,900
Total investments, par value.....	10,078,687	1,499,395	11,578,082
Undisbursed balance.....	84,959	9,462	94,421
Total assets.....	10,163,646	1,508,857	11,672,503

¹ Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

² Includes floor stocks taxes.

TABLE 72.—*Judicial survivors annuity fund, Sept. 30, 1978*

[In thousands of dollars. This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Deductions from salaries and contributions	22,371	34,053	56,424
Interest and profits on investments	5,825	3,411	9,236
Total receipts.....	28,195	37,464	65,659
Expenditures:			
Annuity payments, refunds, etc	—13,499	32,947	19,448
Balance.....	41,694	4,517	46,211

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, judicial survivors annuity fund:			
Treasury bonds:			
8½% of 1994–99	2,157	.....	2,157
8½% of 1995–2000	29,174	2,943	32,117
8% of 1996–2001	222	.....	222
8¼% of 2000–05	998	146	1,144
7½% of 2002–07	550	.....	550
Total Government account series	33,101	3,089	36,190
Marketable issues:			
Treasury notes:			
6% Series B–1978	359	.....	359
6¼% Series A–1978	146	—146	.....
6¼% Series A–1979	191	.....	191
Treasury bonds:			
4¼% of 1975–85	755	.....	755
3¼% of 1978–83	545	.....	545
3½% of 1980	306	.....	306
4% of 1980	664	.....	664
6½% of 1982	236	.....	236
6½% of 1984	416	.....	416
6½% of 1986	239	.....	239
4¼% of 1987–92	722	.....	722
7¼% of 1988–93	1,054	.....	1,054
4¼% of 1989–94	167	.....	167
3½% of 1990	188	.....	188
6¼% of 1993	281	.....	281
8½% of 1994–99	1,738	.....	1,738
3% of 1995	51	.....	51
3½% of 1998	113	.....	113
7% of 1993–98	195	.....	195
Total marketable issues	8,368	—146	8,222
Total investments, par value	41,469	2,943	44,412
Undisbursed balance	225	1,574	1,799
Total assets	41,694	4,517	46,211

¹ Excludes \$500 U.S. Treasury bonds.

TABLE 73.—*Library of Congress trust funds, Sept. 30, 1978*

[Established in accordance with provisions of the act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Permanent loan account						Income from donated securities, etc.		
	Funds on deposit with Treasury of the United States			Interest paid by U.S. Treasury ¹		Cumulative through Sept. 30, 1977	Income from donated securities, etc.		
	Sept. 30, 1977	Fiscal 1978	Sept. 30, 1978	Cumulative through Sept. 30, 1977	Fiscal 1978		Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Coolidge, Elizabeth S.	\$804,444	-----	\$804,444	\$829,626	\$64,101	\$893,727	\$131,905	-----	\$131,905
Evans, Archibald B., fund	25,000	-----	25,000	2,488	1,991	4,479	-----	-----	-----
Feinberg, Lenore B. and Charles, fund	189	-----	189	² 207	15	222	-----	-----	-----
Friends of Music in the Library of Congress	11,659	-----	11,659	10,346	929	11,275	318	-----	318
Kaplan, Milton, fund	2,660	\$300	2,960	194	214	408	-----	-----	-----
Koussevitzky Music Foundation, Inc.	208,099	-----	208,099	207,503	16,583	224,086	-----	-----	-----
Porter, Henry K., memorial fund	290,500	-----	290,500	375,546	23,148	398,694	25,369	-----	25,369
Stern memorial fund	27,549	-----	27,549	15,762	2,195	17,957	75	-----	75
Swann, Caroline and Erwin, memorial fund	-----	300,000	300,000	-----	17,675	17,675	-----	-----	-----
Whittall, Gertrude C.: Collection of Stradivari instruments and Tourte bows	1,538,609	-----	1,538,609	1,568,814	122,602	1,691,416	3,382	-----	3,382
Poetry fund	414,698	-----	414,698	218,788	8,060	226,848	-----	-----	-----
General literature	393,280	-----	393,280	377,675	56,322	433,997	2,168	-----	2,168
Appreciation and understanding of good literature	150,000	-----	150,000	148,311	11,953	160,264	-----	-----	-----
Subtotal	3,866,688	300,300	4,166,988	3,755,260	325,788	4,081,048	163,217	-----	163,217
Babine, Alexis V.	6,685	-----	6,685	11,416	536	11,952	1,786	-----	1,786
Benjamin, William E.	83,083	-----	83,083	107,800	7,319	115,119	49,745	-----	49,745
Bowker, Richard R.	14,843	-----	14,843	15,491	1,190	16,681	8,025	-----	8,025
Carnegie Corporation of New York	93,308	-----	93,308	155,744	7,613	163,357	37,838	-----	37,838
Elson, Louis C., memorial fund	12,585	-----	12,585	17,520	1,167	18,687	-----	-----	-----
Feinberg, Lenore B. and Charles, fund	811	-----	811	171	² 65	236	-----	-----	-----
Guggenheim, Daniel	90,654	-----	90,654	156,855	11,388	168,243	32,759	-----	32,759
Hanks, Nymphus Corridon	5,227	-----	5,227	4,946	419	5,365	-----	-----	-----
Huntington, Archer M.	260,578	-----	260,578	342,677	21,616	364,293	719,197	³ \$28,829	749,026
Kaplan, Milton, fund	-----	-----	-----	193	-----	193	-----	-----	-----

See footnotes at end of table.

TABLE 73.—Library of Congress trust funds, Sept. 30, 1978—Continued

Name of donor—Continued	Permanent loan account						Income from donated securities, etc.		
	Funds on deposit with Treasury of the United States			Interest paid by U.S. Treasury ¹					
	Sept. 30, 1977	Fiscal 1978	Sept. 30, 1978	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Longworth, Nicholas, Foundation.....	\$10,692	-----	\$10,692	\$16,262	\$1,127	\$17,389	\$757	-----	\$757
McKim fund.....	-----	-----	-----	-----	-----	-----	231,444	\$83,000	314,444
Miller, Dayton C.....	20,548	-----	20,548	28,787	1,792	30,579	413	-----	413
National Library for the Blind, Inc.....	36,015	-----	36,015	38,959	2,887	41,846	-----	-----	-----
Pennell, Joseph.....	303,250	-----	303,250	464,647	24,314	488,961	85,488	-----	85,488
Roberts fund.....	62,704	-----	62,704	74,138	6,343	80,481	-----	-----	-----
Scala, Norman P., memorial fund.....	92,229	-----	92,229	47,816	7,395	55,211	-----	-----	-----
Sonneck memorial fund.....	12,088	-----	12,088	20,331	1,291	21,622	4,430	-----	4,430
Swann, Caroline and Erwin, memorial fund.....	-----	-----	-----	-----	-----	-----	27,961	239	28,200
Wilbur, James B.....	305,814	-----	305,814	514,855	26,690	541,545	107,345	-----	107,345
Subtotal.....	^a 1,411,114	-----	1,411,114	2,018,608	123,152	2,141,760	1,307,188	113,068	1,420,256
Donations and investment income.....	5,277,802	\$300,300	5,578,102	5,773,868	448,940	6,222,808	1,470,405	113,068	1,583,473
Expenditures from—									
Investment income.....	-----	-----	-----	4,938,568	257,781	5,196,349	1,417,382	105,166	1,522,548
Permanent loan accounts.....	-----	-----	-----	176,933	53,575	230,508	-----	-----	-----
Investment accounts.....	-----	-----	-----	80,845	2,120	82,965	-----	-----	-----
Balance in the accounts.....	5,277,802	^a 300,300	5,578,102	577,522	135,464	712,986	53,023	7,902	60,925

¹ Interest paid at the rate of 4 percent to May 22, 1976. Thereafter, paid at the rate which is 0.25 percent less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States, adjusted to the nearest one-eighth of 1 percent, but not less than 4 percent, as provided in Public Law 94-289, 94th Congress.

² The Lenore B. and Charles Feinberg fund includes both permanent loan funds as well as investments in special bonds.

³ Includes income from securities held as investments under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

⁴ During fiscal 1978 these funds were invested in 8.5 percent special bonds.

⁵ Represents unappropriated receipts.

NOTE.—Above table does not include \$57,000 of bank securities representing market value of bequest to the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim estate consisting of various stocks, notes, and bonds at a market value of \$931,000, together with invested income of \$198,000.

TABLE 74.—*National service life insurance fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of Oct. 8, 1940 (38 U.S.C. 720). For further details, see Annual Report of the Secretary for 1941, p. 143]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Premiums and other receipts	17,144,599	476,850	17,621,449
Interest on investments	6,990,280	460,453	7,450,733
Payments from general fund	4,802,053	2,424	4,804,477
Total receipts	28,936,932	939,727	29,876,659
Expenditures:			
Benefit payments, dividends, and refunds	21,438,882	667,762	22,106,644
Balance	7,498,050	271,965	7,770,015

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, national service life insurance fund series, maturing June 30:			
Certificates of indebtedness:			
6¼% of 1978	3,944	—3,944	-----
6¼% of 1978	6,162	—6,162	-----
8¼% of 1979	-----	106,162	106,162
Treasury notes:			
5¼% of 1978	1,091,044	—1,091,044	-----
5¼% of 1979	481,013	-----	481,013
6¼% of 1980	666,100	-----	666,100
Treasury bonds:			
3¼% of 1978	293,319	—293,319	-----
3¼% of 1978	95,560	—95,560	-----
3¼% of 1979	393,819	—53,515	340,304
3¼% of 1980	393,819	-----	393,819
4¼% of 1981	225,452	-----	225,452
6¼% of 1981	93,341	-----	93,341
8% of 1981	-----	114,334	114,334
6¼% of 1982	86,488	-----	86,488
7% of 1982	85,056	-----	85,056
7¼% of 1982	75,793	-----	75,793
7½% of 1982	71,456	-----	71,456
8% of 1982	-----	114,334	114,334
6¼% of 1983	86,488	-----	86,488
7% of 1983	85,056	-----	85,056
7¼% of 1983	75,793	-----	75,793
7½% of 1983	71,456	-----	71,456
8% of 1983	-----	114,334	114,334
6¼% of 1984	86,488	-----	86,488
7% of 1984	85,057	-----	85,057
7¼% of 1984	75,793	-----	75,793
7½% of 1984	71,455	-----	71,455
8% of 1984	-----	114,334	114,334
6¼% of 1985	86,488	-----	86,488
7% of 1985	85,057	-----	85,057
7¼% of 1985	75,793	-----	75,793
7½% of 1985	71,455	-----	71,455
8% of 1985	-----	114,334	114,334
6¼% of 1986	86,487	-----	86,487
7% of 1986	85,057	-----	85,057
7¼% of 1986	75,793	-----	75,793
7½% of 1986	71,455	-----	71,455
8% of 1986	-----	114,334	114,334

See footnote at end of table

TABLE 74.—*National service life insurance fund, Sept. 30, 1978—Continued*
 II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Investments in public debt securities—Con.			
Government account series, national service life insurance fund series, maturing June 30—Continued			
Treasury bonds—Continued			
6¼% of 1987.....	86,488	-----	86,488
7% of 1987.....	85,056	-----	85,056
7¼% of 1987.....	75,793	-----	75,793
7½% of 1987.....	71,455	-----	71,455
8% of 1987.....	-----	114,334	114,334
6¼% of 1988.....	86,489	-----	86,489
7% of 1988.....	85,056	-----	85,056
7¼% of 1988.....	75,792	-----	75,792
7½% of 1988.....	71,455	-----	71,455
8% of 1988.....	-----	114,334	114,334
6¼% of 1989.....	86,489	-----	86,489
7% of 1989.....	85,056	-----	85,056
7¼% of 1989.....	75,792	-----	75,792
7½% of 1989.....	71,455	-----	71,455
8% of 1989.....	-----	114,334	114,334
6¼% of 1990.....	86,489	-----	86,489
7% of 1990.....	156,511	-----	156,511
7¼% of 1990.....	75,792	-----	75,792
8% of 1990.....	-----	114,334	114,334
6¼% of 1991.....	86,489	-----	86,489
7¼% of 1991.....	232,303	-----	232,303
8% of 1991.....	-----	114,334	114,334
6¼% of 1992.....	318,792	-----	318,792
8% of 1992.....	-----	114,334	114,334
8% of 1993.....	-----	433,126	433,126
Total Government account series	7,250,289	367,752	7,618,041
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets finance trust:			
6¼% of 1978.....	100,000	—100,000	-----
6.45% of 1988.....	35,000	-----	35,000
6.20% of 1988.....	100,000	-----	100,000
Total agency securities	235,000	—100,000	135,000
Total investments, par value.....	7,485,289	267,752	7,753,041
Undisbursed balance	12,760	4,213	16,973
Total assets	7,498,050	271,965	7,770,015

NOTE.—Policy loans outstanding, on basis of information furnished by the Veterans Administration, amounted to \$1,013,240,147 as of Sept. 30, 1978.

TABLE 75.—*Pershing Hall Memorial fund, Sept. 30, 1978*

[In thousands of dollars. This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Appropriations	482	-----	482
Profits on investments.....	6	-----	6
Net increase in book value of bonds.....	12	-----	12
Interest earned	251	7	258
Total receipts.....	751	7	758
Expenditures:			
Claims and expenses.....	289	-----	289
National Treasurer, American Legion	244	7	251
Total expenditures	532	7	539
Balance.....	219	-----	219

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Marketable issues:			
Treasury bonds, 3½% of 1990.....	211	-----	211
Undisbursed balance	8	-----	8
Total assets	219	-----	219

TABLE 76.—*Railroad retirement account, Sept. 30, 1978*

[In thousands of dollars. This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228o(a)). For further details, see Annual Report of the Secretary for 1941, p. 148]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Tax collections:			
Appropriated ¹	27,751,281	2,106,987	29,858,268
Unappropriated.....	-----	43,917	43,917
Less refunds of taxes ²	4,395	719	5,114
Fines and penalties.....	2	-----	2
Interest and profits on investments.....	4,470,201	189,058	4,659,258
Payments from Federal old-age and survivors and Federal disability insurance ³	11,888,968	1,618,461	13,507,429
Payments to Federal hospital insurance trust fund.....	—852,834	—196,506	—1,049,340
Railroad unemployment insurance account:			
Interest on advances.....	95,026	5,507	100,533
Repayment of advances.....	894,075	-----	894,075
Total receipts.....	44,242,323	3,766,705	48,009,028
Expenditures:			
Benefit payments, etc.....	39,672,600	3,830,512	43,503,112
Administrative expenses ⁴	364,873	30,918	395,791
Payments to railroad unemployment insurance account.....	37,547	-----	37,547
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments.....	26,831	-----	26,831
Interest payments.....	35,393	-----	35,393
Advances to railroad unemployment insurance account.....	894,075	-----	894,075
Interest on refunds of taxes.....	186	121	307
Total expenditures.....	41,031,505	3,861,551	44,893,056
Transfers:			
From railroad retirement supplemental account.....	14,009	779	14,788
From railroad retirement holding account.....	⁵ 4,473	⁵ —4,473	-----
To unemployment trust fund.....	51,000	—19,700	31,300
Net transfers.....	—32,518	16,006	—16,512
Balance.....	3,178,299	—78,840	3,099,460

See footnotes at end of table.

TABLE 76.—*Railroad retirement account, Sept. 30, 1978—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978.....	460,182	—460,182	-----
8½% of 1979.....	-----	142,298	142,298
8½% of 1979.....	-----	351,550	351,550
Treasury notes:			
8% of 1981.....	1,143,821	—1,143,821	-----
7¾% of 1983.....	519,327	—519,327	-----
6¼% of 1984.....	524,272	—524,272	-----
8¼% of 1985.....	-----	2,047,112	2,047,112
Total Government account series.....	2,647,602	—106,642	2,540,960
Marketable issues:			
Treasury bonds:			
4¼% of 1975-85.....	47,261	-----	47,261
3½% of 1980.....	6,000	-----	6,000
4% of 1980.....	125,550	-----	125,550
6¾% of 1984.....	150,000	-----	150,000
3¼% of 1985.....	6,900	-----	6,900
6¾% of 1986.....	20,000	-----	20,000
8¼% of 1990.....	64,646	-----	64,646
4¼% of 1987-92.....	14,000	-----	14,000
4% of 1988-93.....	6,000	-----	6,000
4¼% of 1989-94.....	13,100	-----	13,100
8½% of 1994-99.....	30,298	-----	30,298
7¼% of 1995-2000.....	1	-----	1
8¾% of 1995-2000.....	15,000	-----	15,000
Total marketable issues.....	498,756	-----	498,756
Total investments, par value.....	3,146,358	—106,642	3,039,716
Undisbursed balance.....	31,941	*27,803	*59,744
Total assets.....	3,178,299	—78,840	3,099,460

¹ Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

² The result of reclassification; prior to 1967 was included in "unappropriated."

³ Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

⁴ Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228p) and subsequent annual appropriations acts.

⁵ Accounts have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 77.—*Railroad retirement supplemental account, Sept. 30, 1978*

[In thousands of dollars. The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Tax collections:			
Appropriated	807,098	118,327	925,425
Interest and profits on investments	17,350	2,258	19,608
Total receipts	824,448	120,585	945,033
Expenditures:			
Benefit payments	772,368	116,411	888,779
Total expenditures	772,368	116,411	888,779
Transfers:			
To railroad retirement account	14,009	779	14,788
From railroad retirement holding account	1,288	¹ -288	.....
Net transfers	13,721	1,067	14,788
Balance	38,358	3,107	41,465

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
6½% of 1978	4,834	-4,834	.....
7% of 1978	30,916	-30,916	.....
8¼% of 1979 .....	.....	10,058	10,058
8½% of 1979 .....	.....	8,438	8,438
8¾% of 1979 .....	.....	19,676	19,676
Total investments, par value	35,750	2,422	38,172
Undisbursed balance	12,608	1,685	13,293
Total assets	38,358	3,107	41,465

¹ Accounts have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund was established in accordance with the provisions of Sec. 904(a) of the Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund ¹	138,025	-----	138,025
Deposits by States ²	95,392,060	11,054,027	106,446,087
Interest earned:			
Collected	9,366,247	253,391	9,619,638
Accrued	68,361	41,821	110,182
Total receipts	104,964,693	11,349,239	116,313,932
Expenditures:			
Withdrawals by States	114,971,319	9,396,508	124,367,827
Advances to States	-----	-----	-----
Total expenditures	114,971,319	9,396,508	124,367,827
Transfers:			
From employment security administration account (1958 Act)	21,660	-----	21,660
To the railroad unemployment insurance account	107,227	-----	107,227
From Federal unemployment account	4,870,295	940,726	5,811,021
From Federal extended compensation account (reimbursement)	46,283	-----	46,283
To Federal unemployment account	329,405	83,059	412,464
From Federal extended unemployment account	11,199,356	743,771	11,943,127
Net transfers	15,700,962	1,601,438	17,302,400
Balance	5,694,336	3,554,169	9,248,505
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board	3,714,403	204,269	3,918,672
Advances from the railroad retirement account	981,225	14,300	995,525
From the railroad unemployment insurance administration fund	106,187	-----	106,187
Advance by the Secretary of the Treasury	15,000	-----	15,000
Interest earned:			
Collected	233,501	1,119	234,620
Accrued	183	185	368
Total receipts	5,050,499	219,873	5,270,372
Expenditures:			
Benefit payments	4,059,848	202,370	4,262,218
To the railroad unemployment insurance administration fund	12,338	-----	12,338
Repayment of advances to railroad retirement account	935,225	29,000	964,225
Repayment of advance to the Secretary of the Treasury	15,000	-----	15,000
Repayment of advances from general fund for temporary unemployment compensation benefits	19,399	-----	19,399
Payment of interest on advances from railroad retirement account	96,371	2,767	99,138
Total expenditures	5,138,181	234,137	5,372,318

See footnotes at end of part I.

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978—Continued*
 I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
 IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Con.			
BENEFIT PAYMENTS ACCOUNT—Con.			
Transfers:			
To the railroad unemployment insurance administrative fund ³	3,465	-----	3,465
From State unemployment funds.....	107,227	-----	107,227
From the railroad unemployment insurance administrative fund ⁴	19,491	10,718	30,209
Net transfers.....	123,253	10,718	133,971
Balance.....	35,569	—3,546	32,023
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board.....	168,653	13,614	182,267
Adjusted for prior year (unexpended balance).....	7,237	-----	7,237
Interest earned:			
Collected.....	4,831	397	5,228
Accrued.....	80	66	146
Total receipts.....	180,801	14,077	194,878
Expenditures:			
Administrative expenses.....	151,862	10,710	162,572
Transfers:			
From railroad unemployment insurance account ³ ..	3,465	-----	3,465
To railroad unemployment insurance account ⁴	19,491	10,718	30,209
Net transfers.....	16,026	10,718	26,744
Balance.....	12,912	—7,351	5,561
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund.....	814,094	-----	814,094
Expenditures:			
Temporary extended unemployment compensation payments.....	761,009	-----	761,009
Repayment of advances from general fund.....	733,172	-----	733,172
Total expenditures.....	1,540,182	-----	1,540,182
Transfers:			
From employment security administration account.....	772,370	-----	772,370
Reimbursement to State accounts.....	46,283	-----	46,283
Net transfers.....	726,087	-----	726,087
Balance.....	-----	-----	-----

See footnotes at end of part I.

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978—Continued*
 I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
 IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated ⁵	16,450,460	2,642,000	19,092,460
Less refund of taxes.....	224,748	42,090	266,838
Advance from general (revolving) fund.....	2,760,728	-----	2,760,728
Less return of advances to general fund.....	2,760,728	-----	2,760,728
Interest earned:			
Collected.....	142,179	10,147	152,326
Accrued.....	3,631	1,707	5,338
Total receipts.....	16,371,522	2,611,764	18,983,286
Expenditures:			
Administrative expenses to Department of Labor..	10,285	1,562	11,847
Salaries and expenses, Bureau of Employment Security.....	350,407	33,634	384,041
Grants to States for unemployment compensation and employment service administration.....	12,177,394	1,519,289	13,696,683
Payments to general fund:			
Temporary unemployment compensation—1958...	182,433	-----	182,433
Reimbursement for administrative expenses.....	250,328	34,427	284,755
Interest on advances from general (revolving) fund.....	34,231	-----	34,231
Interest on refund of taxes.....	7,542	1,061	8,603
Total expenditures.....	13,012,620	1,589,972	14,602,593
Transfers:			
To State accounts.....	21,660	-----	21,660
To Federal unemployment account:			
Excess.....	150,422	-----	150,422
Reduced tax credits:			
Alaska.....	1,362	-----	1,362
Connecticut.....	12,901	1	12,902
District of Columbia.....	-----	2,907	2,907
Michigan.....	15,381	-----	15,381
Vermont.....	1,437	9	1,446
Washington.....	12,268	116	12,384
To Federal extended compensation account.....	772,370	-----	772,370
To extended unemployment compensation account	2,138,144	940,819	3,078,963
Net transfers.....	3,125,945	943,852	4,069,797
Balance.....	232,956	77,940	310,896
EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT			
Receipts:			
Interest earned:			
Collected.....	1,722	-----	1,722
Accrued.....	3	-----	3
Total receipts.....	1,725	-----	1,725
Expenditures:			
Repayment of advances to the general fund for extended benefits, Public Law 91-373.....	50,000	-----	50,000
Transfers:			
From general fund.....	9,330,558	185,000	9,515,558
From employment security administration account	2,138,144	940,819	3,078,963
To State account.....	11,176,522	738,753	11,915,275
Net transfers.....	292,180	387,066	679,246
Balance.....	243,904	387,066	630,970

⁵See footnotes at end of part I.

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978*—Continued
 I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
 IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
FEDERAL UNEMPLOYMENT ACCOUNT			
Receipts:			
Appropriations from general fund ¹	207,351	.....	207,351
Interest earned:			
Collected	315,370	.....	315,370
Accrued	1,650	.....	1,650
Total receipts	524,371	.....	524,371
Expenditures:			
To Bureau of Employment Security, Department of Labor	6,071	.....	6,071
Transfers: Advances from general fund	4,111,000	860,000	4,971,000
To State unemployment accounts	4,870,296	940,726	5,811,022
From State unemployment accounts	339,405	83,059	422,464
From employment security administration account—reduced tax credits	43,350	3,033	46,383
From employment security administration account—excess ²	205,982	.....	205,982
To employment security account	55,561	.....	55,561
Net transfers	226,120	—5,366	220,754
Balance	292,180	—5,366	297,546
SUMMARY OF BALANCES			
State unemployment accounts	5,694,336	3,554,169	9,248,505
Railroad unemployment insurance accounts:			
Benefit payments account	35,569	—3,546	32,023
Administrative expense fund	12,912	—7,351	5,561
Federal extended compensation account .....	.....	.....	.....
Employment security administration account	232,956	77,940	310,896
Extended unemployment compensation account	243,904	387,066	630,970
Federal unemployment account	292,180	5,366	297,546
Total assets	6,511,856	4,013,644	10,525,500

¹ Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 representing the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101 (b)).

² Includes 21,689,885 for fiscal 1978 for return of excess Reed Act funds, and reimbursements.

³ Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).

⁴ Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361 (d)).

⁵ Includes \$36,274,281 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.

⁶ Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978—Continued*
 II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL SERIES)

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
6¼% of 1978	3,478,049	—3,478,049	-----
6¼% of 1978	125,167	—125,167	-----
7% of 1979	-----	164,780	164,780
6¼% of 1979	-----	4,096,855	4,096,855
6¼% of 1979	-----	2,933,863	2,933,863
Total Government account series	3,603,216	3,592,282	7,195,498
Marketable issues:			
Treasury notes:			
7¼% Series P-1977	9,000	—9,000	-----
6% Series B-1978	138,500	-----	138,500
6¼% Series A-1978	50,500	—50,500	-----
6¼% Series A-1979	438,450	-----	438,450
8¼% Series C-1978	2,640	—2,640	-----
9% Series B-1980	44,900	-----	44,900
7% Series A-1981	127,000	-----	127,000
8% Series A-1982	3,000	-----	3,000
7¼% Series C-1982	1,700	-----	1,700
8¼% Series B-1982	10,000	-----	10,000
Treasury bonds:			
4¼% of 1975-85	32,710	-----	32,710
3¼% of 1978-83	53,050	-----	53,050
4% of 1980	106,000	-----	106,000
3½% of 1980	53,000	-----	53,000
3¼% of 1985	14,000	-----	14,000
6¼% of 1986	100,000	-----	100,000
4¼% of 1987-92	106,490	-----	106,490
4% of 1988-93	17,500	-----	17,500
4½% of 1989-94	174,300	-----	174,300
3½% of 1990	113,009	-----	113,009
3½% of 1998	43,200	-----	43,200
Total marketable issues	1,638,949	—62,140	1,576,809
Nonmarketable issue:			
Treasury bonds, 2¼% Investment Series B-1975-80	745,000	-----	745,000
Total investments, par value	5,987,165	3,530,142	9,517,307
Unexpended balances:			
Trust account	473,152	450,276	923,428
Railroad unemployment insurance accounts:			
Benefit payments account	5,296	—4,735	561
Administrative expense fund	—151	—1,310	—1,461
Federal extended compensation account	-----	-----	-----
Employment security administration account	8,109	—2,317	5,792
Accounts receivable	13,692	—13,692	-----
Subtotal	6,487,263	3,958,364	10,445,627
Accrued interest on investments	64,094	56,771	120,865
Unamortized discount	—5,839	848	—4,991
Unamortized premium	813	—176	637
Accrued interest purchased	-----	-----	-----
Accounts payable	—34,475	34,425	—50
Interest due general fund	-----	—36,588	—36,588
Total assets	6,511,856	4,013,644	10,525,500

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978—Continued*

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS, SEPT. 30, 1977, OPERATIONS IN FISCAL 1978, AND BALANCE SEPT. 30, 1978

States and other accounts	Balance Sept. 30, 1977	Operations in fiscal 1978				Balance Sept. 30, 1978
		Deposits	Earnings	Transfers	Withdrawals	
Alabama.....	43,736	163,930	650	-8,700	110,200	89,416
Alaska.....	77,865	61,151	3,799	7,158	91,940	58,035
Arizona.....	60,660	97,074	4,924	1,305	40,460	123,503
Arkansas.....	23,600	73,834	146	1,108	56,104	42,584
California.....	1,027,927	1,622,785	73,667	88,049	1,178,947	1,633,481
Colorado.....	55,007	85,186	3,940	2,278	55,900	90,510
Connecticut.....	29,478	200,353	-----	61,105	187,100	103,837
Delaware.....	7,479	30,280	-----	11,450	33,950	15,259
District of Columbia.....	1,337	49,447	-----	11,700	67,100	1,385
Florida.....	101,570	359,178	10,859	9,650	135,405	345,851
Georgia.....	240,974	179,766	15,519	4,734	112,795	328,197
Hawaii.....	23,305	76,015	537	2,159	51,065	50,951
Idaho.....	57,630	39,333	3,683	835	27,314	74,167
Illinois.....	112,965	712,138	-----	249,615	740,050	334,669
Indiana.....	257,173	169,266	15,986	3,175	107,950	337,649
Iowa.....	55,874	132,208	3,301	2,275	108,015	85,643
Kansas.....	153,610	78,772	9,517	1,600	52,450	191,049
Kentucky.....	144,589	111,500	8,179	2,600	106,900	159,968
Louisiana.....	130,946	117,814	6,628	11,408	147,100	119,697
Maine.....	5,907	50,927	-----	18,545	54,126	21,252
Maryland.....	69,879	199,172	1,912	-56,369	114,635	96,959
Massachusetts.....	114,028	360,613	-----	31,074	325,528	180,187
Michigan.....	337,955	707,427	1	65,350	527,600	583,132
Minnesota.....	82,841	205,134	-----	2,500	147,200	143,275
Mississippi.....	119,605	78,735	7,931	476	41,073	165,674
Missouri.....	121,911	202,060	8,137	4,263	142,712	193,660
Montana.....	7,827	32,567	39	1,830	29,135	13,128
Nebraska.....	51,492	33,720	3,095	1,000	26,400	62,908
Nevada.....	22,046	60,075	1,472	-7,146	33,142	43,305
New Hampshire.....	38,387	29,413	2,584	90	15,720	54,753
New Jersey.....	91,868	587,049	-----	189,626	649,545	218,998
New Mexico.....	36,429	32,756	2,423	638	21,515	50,731
New York.....	235,482	992,825	1,878	326,194	1,173,169	383,211
North Carolina.....	268,030	192,575	17,187	3,460	112,650	368,602
North Dakota.....	17,075	19,372	808	469	22,827	14,897
Ohio.....	243,585	534,055	15,147	9,385	380,028	422,145
Oklahoma.....	39,318	95,691	3,490	1,884	37,735	102,648
Oregon.....	76,846	188,046	6,649	4,057	101,257	174,340
Pennsylvania.....	51,265	625,590	-----	417,958	874,750	220,063
Puerto Rico.....	2,204	90,789	-----	39,200	105,900	26,293
Rhode Island.....	6,106	54,012	-----	41,368	86,350	15,136
South Carolina.....	89,439	94,275	5,569	1,850	68,525	122,608
South Dakota.....	12,739	8,940	677	215	10,030	12,542
Tennessee.....	168,456	156,016	10,524	3,484	108,860	231,620
Texas.....	243,934	214,778	10,747	4,794	151,552	327,700
Utah.....	28,264	47,854	2,017	860	34,115	44,879
Vermont.....	7,775	26,306	-----	1,788	21,993	13,875
Virginia.....	92,851	93,259	4,976	2,367	98,390	95,063
Virgin Islands.....	-----	3,545	-----	30	2,280	1,295
Washington.....	77,532	284,488	774	13,5599	171,009	205,344
West Virginia.....	66,740	59,800	3,180	1,436	73,151	58,004
Wisconsin.....	218,462	291,040	14,877	3,550	188,832	339,098
Wyoming.....	42,331	17,405	2,782	129	7,321	55,327
Subtotal.....	5,694,336	11,032,337	295,212	1,596,420	9,369,800	9,248,505
Railroad unemployment insurance accounts:						
Benefit and refund payments.....	30,273	204,269	1,304	-3,982	200,402	31,461
Administrative expenses.....	13,063	13,614	463	-10,718	9,400	7,022
Federal unemployment account.....	292,180	-----	-----	5,366	-----	297,546
Employment security administration account.....	224,846	2,642,000	11,854	-943,851	1,629,745	305,104
Extended unemployment compensation account.....	243,904	-----	-----	387,066	-----	630,970
Subtotal all accounts.....	6,498,602	13,892,220	308,833	1,030,300	11,209,347	10,520,608

TABLE 78.—*Unemployment trust fund, Sept. 30, 1978—Continued*

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS, SEPT. 30, 1977, OPERATIONS IN FISCAL 1978, AND BALANCE SEPT. 30, 1978—Con.

States and other accounts	Balance Sept. 30, 1977	Operations in fiscal 1978				Balance Sept. 30, 1978
		Deposits	Earnings	Transfers	Withdrawals	
Balance of transfers to other agencies:						
Railroad unemployment insurance accounts:						
Benefit and refund	5,296	-----	-----	-----	4,735	561
Administrative expenses	-151	-----	-----	-----	1,310	-1,461
Employment security administration account	8,109	-----	-----	-----	2,317	5,792
Total as shown in parts I and II	6,511,856	13,892,220	308,833	1,030,300	11,217,709	10,525,500

TABLE 79.—*U.S. Government life insurance fund, Sept. 30, 1978*

[In thousands of dollars. This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Premiums and other receipts	2,202,749	4,382	2,207,131
Interest and profits on investments	1,614,929	31,730	1,646,659
Payments from general fund ¹	306	140	346
Total receipts	3,817,984	36,152	3,854,136
Expenditures:			
Benefit payments, dividends, and refunds	3,290,289	66,973	3,357,262
Balance	527,696	-30,821	496,874

See footnotes at end of table.

TABLE 79.—*U.S. Government life insurance fund, Sept. 30, 1978*—Continued
II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities:			
Government account series, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
5¼% of 1978.....	111,949	—111,949	-----
5½% of 1979.....	32,152	—10,984	21,168
6¼% of 1980.....	46,875	-----	46,875
Treasury bonds:			
3¼% of 1978.....	37,273	—37,273	-----
4¼% of 1978.....	25,556	—25,556	-----
4¼% of 1979.....	2,912	—2,912	-----
6¼% of 1981.....	4,463	-----	4,463
6¼% of 1981.....	8,711	-----	8,711
7% of 1981.....	5,377	-----	5,377
7¼% of 1981.....	3,879	-----	3,879
7¼% of 1981.....	-----	10,463	10,463
6¼% of 1982.....	4,463	-----	4,463
6¼% of 1982.....	8,711	-----	8,711
7% of 1982.....	5,377	-----	5,377
7¼% of 1982.....	3,879	-----	3,879
7¼% of 1982.....	-----	10,463	10,463
6¼% of 1983.....	4,463	-----	4,463
6¼% of 1983.....	8,711	-----	8,711
7% of 1983.....	5,377	-----	5,377
7¼% of 1983.....	3,879	-----	3,879
7¼% of 1983.....	-----	10,463	10,463
6¼% of 1984.....	4,463	-----	4,463
6¼% of 1984.....	8,711	-----	8,711
7% of 1984.....	5,377	-----	5,377
7¼% of 1984.....	3,879	-----	3,879
7¼% of 1984.....	-----	10,462	10,462
6¼% of 1985.....	4,463	-----	4,463
6¼% of 1985.....	8,711	-----	8,711
7% of 1985.....	5,377	-----	5,377
7¼% of 1985.....	3,879	-----	3,879
7¼% of 1985.....	-----	10,462	10,462
6¼% of 1986.....	4,463	-----	4,463
6¼% of 1986.....	8,711	-----	8,711
7% of 1986.....	5,377	-----	5,377
7¼% of 1986.....	3,879	-----	3,879
7¼% of 1986.....	-----	10,462	10,462
6¼% of 1987.....	4,463	-----	4,463
6¼% of 1987.....	8,711	-----	8,711
7% of 1987.....	5,377	-----	5,377
7¼% of 1987.....	3,879	-----	3,879
7¼% of 1987.....	-----	10,462	10,462
6¼% of 1988.....	4,462	-----	4,462
6¼% of 1988.....	8,711	-----	8,711
7% of 1988.....	5,377	-----	5,377
7¼% of 1988.....	3,879	-----	3,879
7¼% of 1988.....	-----	10,463	10,463
6¼% of 1989.....	4,462	-----	4,462
6¼% of 1989.....	8,712	-----	8,712
7% of 1989.....	5,377	-----	5,377
7¼% of 1989.....	3,878	-----	3,878
7¼% of 1989.....	-----	10,463	10,463
6¼% of 1990.....	4,463	-----	4,463
6¼% of 1990.....	12,590	-----	12,590
7% of 1990.....	5,376	-----	5,376
7¼% of 1990.....	-----	10,463	10,463
6¼% of 1991.....	4,463	-----	4,463
7% of 1991.....	17,966	-----	17,966
7¼% of 1991.....	-----	10,463	10,463
6¼% of 1992.....	22,429	-----	22,429

See footnotes at end of table.

TABLE 79.—U.S. Government life insurance fund, Sept. 30, 1978—Continued
II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1977	Fiscal 1978 increase, or decrease (—)	Sept. 30, 1978
Investments in public debt securities—Con. Government account series, U.S. Government life insurance fund series, maturing June 30—Continued Treasury bonds—Continued			
7¼% of 1992.....	-----	10,463	10,463
7¼% of 1993.....	-----	32,892	32,892
Total Government account series.....	525,872	—30,230	495,642
Total investments, par value.....	525,872	—30,230	495,642
Undisbursed balance.....	1,824	—591	1,233
Total assets.....	527,696	—30,821	496,874

¹ Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$47,837,463 as of Sept. 30, 1978.

Customs Operations

TABLE 80.—Seizures of narcotics and dangerous drugs by the U.S.
Customs Service, fiscal years 1977 and 1978

Type of seizure	1977	1978*
Heroin:		
Number of seizures.....	243	179
Quantity (in lbs.).....	277.7	188.6
Value.....	\$124,815,042	\$86,823,141
Cocaine:		
Number of seizures.....	1,017	846
Quantity (in lbs.).....	951.0	1,418.7
Value.....	\$246,099,780	\$380,012,982
Hashish:		
Number of seizures.....	6,257	4,919
Quantity (in lbs.).....	15,921.8	22,658.5
Value.....	\$75,393,226	\$95,664,187
Marijuana:		
Number of seizures.....	14,651	12,826
Quantity (in lbs.).....	1,546,894.3	4,616,883.7
Value.....	\$477,557,208	\$1,426,617,063
Opium:		
Number of seizures.....	49	51
Quantity (in lbs.).....	20.0	20.3
Value.....	n.a.	n.a.
Morphine:		
Number of seizures.....	14	6
Quantity (in lbs.).....	1.3	1.8
Value.....	n.a.	n.a.
Other drugs, barbiturates and LSD:		
Number of seizures.....	2,057	2,911
Quantity (in units).....	7,811,758	7,683,298
Value.....	\$6,796,229	\$7,836,963
Total number of seizures.....	24,288	21,738
Total value of seizures.....	\$930,661,485	\$1,996,954,336

* Values computed with retail values as of the fourth quarter of fiscal 1978. Heroin value computed for 60 percent purity.

n.a. Not available.

TABLE 81.—*Seizures of merchandise by the U.S. Customs Service, fiscal years 1977 and 1978*

Type of seizure	1977	1978
Prohibited nonnarcotic articles:		
Number of seizures.....	26,404	28,085
Vehicles:		
Number of seizures.....	10,980	6,198
Domestic value.....	\$29,803,169	\$19,350,813
Aircraft:		
Number of seizures.....	121	94
Domestic value.....	\$5,553,150	\$16,554,233
Vessels:		
Number of seizures.....	287	334
Domestic value.....	\$90,463,390	\$32,420,821
Monetary instruments:		
Number of seizures.....	533	721
Domestic value.....	\$7,411,058	\$13,075,929
General merchandise:		
Number of seizures.....	28,072	26,151
Domestic value.....	\$79,252,118	\$46,781,702
Total seizures.....	66,397	61,583
Total domestic value.....	\$212,482,885	\$128,183,498

TABLE 82.—*Imported merchandise entries, fiscal years 1977 and 1978*¹

Entries	1977	1978
Formal entries:		
Consumption free.....	1,091,336	1,201,202
Consumption dutiable.....	2,487,175	2,704,393
Vessel repair.....	1,043	2,479
Appraisalment.....	447	366
Drawback.....	21,833	20,162
Warehouse and rewarehouse.....	88,635	88,808
Total formal entries ²	3,690,469	4,017,410
Other entries:		
Warehouse withdrawals.....	255,905	258,255
Outbound—immediate transportation and exportation.....	1,483,048	n.a.
Mail.....	2,365,339	2,303,012
Informal.....	393,257	2,029,742
Passenger declarations.....	11,857,812	n.a.
Crew declarations.....	1,796,211	n.a.
Military declarations.....	702,859	n.a.
Declarations:		
Free.....	n.a.	15,028,450
Dutiable.....	n.a.	1,585,037
Total other entries.....	18,854,431	21,218,522
Total entries of merchandise.....	22,544,900	25,235,932

n.a. Not available.

¹ Excludes Puerto Rico and the Virgin Islands.² Formal entries, by customs region:

	1977	1978
I (Boston).....	639,295	744,696
II (New York).....	877,279	901,570
III (Baltimore).....	204,966	207,032
IV (Miami).....	196,999	216,862
V (New Orleans).....	66,715	72,557
VI (Houston).....	227,835	249,835
VII (Los Angeles).....	440,739	494,905
VIII (San Francisco).....	368,180	408,125
IX (Chicago).....	668,461	721,828

TABLE 83.—*Carriers and persons entering the United States by mode of travel, fiscal years 1977 and 1978¹*

Type of entrant	1977	1978
Carriers entering:		
Vessels entering direct from foreign ports	p 48,000	52,877
Vessels entering via U.S. ports ²	p (29,000)	(35,322)
Ferries	77,451	75,367
Commercial planes entering direct from foreign ports	216,774	248,237
Commercial planes entering via U.S. ports ²	(13,878)	18,858
Military planes	21,768	17,900
Private planes	120,184	115,766
Freight carrier ground vehicles	3,968,648	n.a.
Other ground vehicles	73,785,638	76,015,848
Aircraft not requiring entry	n.a.	35,076
Other aircraft	n.a.	5,617
Private	n.a.	41,024
Military	n.a.	901
Other	n.a.	5,992
Trucks carrying cargo	n.a.	2,313,966
Buses	n.a.	218,153
Recreational vehicles	n.a.	3,416,891
Passenger trains	n.a.	3,324
Total carriers	p 78,238,463	82,585,797
Persons entering:		
By vessels	900,000	1,226,468
By ferries	1,699,506	1,292,270
By commercial planes	14,211,299	15,722,081
By precleared planes ³	4,457,119	4,919,253
By military planes	545,813	506,500
By private planes	293,999	346,223
By ground vehicles and on foot	237,936,904	246,387,848
Crewmembers	3,317,985	3,206,264
Other	n.a.	37,809
Total persons	263,362,625	273,644,716

p Preliminary.

n.a. Not available.

¹ Excludes Puerto Rico and the Virgin Islands.² Not included in totals; already counted under vessels and commercial planes entering direct from foreign ports.³ Includes persons cleared prior to their departure for the United States (e.g., persons cleared at preclearance activities in Montreal, Toronto, Vancouver, Winnipeg, Bermuda, and the Bahamas).

TABLE 84.—Total carriers and persons entering the United States, by Customs region, fiscal years 1977 and 1978¹I. CARRIERS ENTERING²

Customs region	Vessels and ferries		Aircraft		Ground vehicles		Total carriers	
	1977	1978	1977	1978	1977	1978	1977	1978
I (Boston).....	11,200	21,595	34,964	37,263	15,208,693	15,379,640	15,254,857	15,438,498
II (New York).....	7,100	6,764	59,219	66,038	-----	-----	66,319	72,802
III (Baltimore).....	11,200	11,654	16,431	20,475	-----	-----	27,631	32,129
IV (Miami).....	12,500	28,251	83,953	111,463	-----	-----	96,453	139,714
V (New Orleans).....	9,000	12,662	3,381	3,893	-----	-----	12,381	16,555
VI (Houston).....	20,400	28,812	30,893	35,825	28,119,578	32,892,805	28,170,871	32,957,442
VII (Los Angeles).....	4,200	7,074	32,164	40,335	19,565,482	19,795,974	19,601,846	19,843,383
VIII (San Francisco).....	16,500	35,868	59,545	66,143	5,234,364	5,103,895	5,310,409	5,205,906
IX (Chicago).....	62,351	58,803	52,054	60,019	9,626,169	8,795,868	9,740,574	8,914,690
Total.....	154,451	211,483	372,604	441,454	77,754,286	81,968,182	78,281,341	82,621,119

II. PERSONS ENTERING³

Customs region	By sea		By air		By land		Total persons	
	1977 ^p	1978	1977	1978	1977	1978	1977 ^p	1978
I (Boston).....	370,000	453,484	3,729,450	4,068,106	44,244,231	41,417,084	48,343,681	45,938,674
II (New York).....	600,250	452,701	6,704,227	6,696,881	-----	-----	7,304,477	7,149,582
III (Baltimore).....	80,000	158,701	782,450	845,545	-----	-----	862,450	1,004,246
IV (Miami).....	575,260	850,584	2,839,633	3,565,388	-----	-----	3,414,893	4,415,972
V (New Orleans).....	31,093	50,836	146,446	154,584	-----	-----	177,539	205,420
VI (Houston).....	100,500	141,196	830,365	1,071,470	81,769,574	92,735,443	82,700,439	93,948,109
VII (Los Angeles).....	230,000	141,295	1,708,551	2,026,443	75,763,268	75,526,572	77,701,819	77,694,310
VIII (San Francisco).....	700,000	855,045	3,330,475	3,569,523	14,493,472	14,794,266	18,523,947	19,218,834
IX (Chicago).....	1,035,950	509,775	1,631,071	1,645,311	21,666,359	21,914,483	24,333,380	24,069,569
Total.....	3,723,053	3,613,617	21,702,668	23,643,251	237,936,904	246,387,848	263,362,625	273,644,716

^p Preliminary.¹ Excludes Puerto Rico and the Virgin Islands.² Includes carriers entering direct from foreign ports and via other U.S. ports.³ Includes crew.

TABLE 85.—*Investigative activities, fiscal years 1977 and 1978*

Activity	Number of cases closed	
	1977	1978
Drawback.....	10	9
Classification.....	98	77
Market value.....	359	223
Smuggling, diamonds and jewelry.....	589	543
Smuggling liquor.....	146	82
Smuggling controlled substance drugs.....	1,999	1,427
General smuggling.....	2,234	1,796
Fraud.....	6,300	3,715
Prohibited importations.....	493	403
Organized crime.....	209	183
Navigation violation.....	1,362	1,070
Marking (country of origin).....	217	174
Baggage declarations.....	457	299
Customhouse broker.....	377	480
Customhouse license.....	3,203	3,056
Custom bonds.....	101	70
Petitions for relief.....	1,714	1,272
Personnel dereliction.....	16	14
Customs procedures.....	395	347
Collection of duties and penalties.....	394	380
Dumping.....	422	542
Cooperation with other agencies.....	2,299	2,215
Neutrality.....	1,806	1,362
Theft, loss, damage.....	1,204	916
Trademark copyright.....	119	59
Illegal exports.....	433	357
Irregular delivery.....	54	51
Federal tort claims.....	45	48
Personnel background investigations.....	34	557
Miscellaneous crime cases.....	287	236
Countervailing duties.....	25	17
Currency and financial.....	1,737	1,773
Vessel, vehicle, A/C repair.....	146	131
Administrative.....	675	723
Total.....	29,959	24,607
Internal investigative activities:		
Personnel full field investigations.....	857	1,783
Personnel special inquiries.....	219	273
Personnel conduct.....	69	60
Federal tort claims.....	385	354
Congressional inquiries.....	3	1

Engraving and Printing Operations

TABLE 86.—Postage stamp issues delivered, fiscal year 1978

Issues	Number of stamps delivered (in thousands)	Face value (in thousands)
Regular:		
Sheet.....	7,845,130	\$906,501
Precanceled.....	14,170	1,550
Airmail.....	219,865	65,375
Book.....	5,355,202	688,316
Coil.....	12,291,176	1,585,709
Precanceled.....	531,004	41,463
Special delivery.....	445	267
Postage due.....	88,540	20,979
Aerogramme.....	35,612	7,835
Federal migratory bird hunting.....	4,230	21,150
Canal Zone.....	5,058	814
Special:		
13c Independence Hall—1975.....	234,760	30,519
13c Rural Mailbox—1977.....	387,370	50,358
13c Washington at Valley Forge—1977.....	211,490	27,494
13c Indian Head Penny—1978.....	166,245	21,612
13c Capex souvenir sheet—1978.....	121,363	15,777
15c Christmas Hobby Horse—1978.....	756,120	113,418
15c Christmas Robbia Art—1978.....	485,540	72,831
\$1 Amphilex souvenir card—1977.....	1	1
\$1 San Marino souvenir card—1977.....	4	4
\$1.25 ROCPEX souvenir card—1978.....	77	97
\$1.75 NAPOSTA souvenir card—1978.....	62	108
Commemoratives:		
Issue of 1974:		
10c American Flag.....	20	2
Issue of 1976:		
13c Signing the Declaration of Independence.....	2,000	260
Issues of 1977:		
13c Washington at Princeton.....	300	39
13c Pueblo Indian Pottery.....	1,044	136
13c Centennial of Sound Recording.....	280	36
13c Lindbergh Flight.....	380	49
13c Centennial of Colorado Statehood.....	2,500	325
13c Butterflies.....	2,820	366
13c Marquis de Lafayette.....	27,212	3,538
13c Skilled Hands for Independence.....	7,410	963
13c Peace Bridge.....	1,170	152
13c Herkimer at Oriskany.....	776	101
13c Alta California.....	750	97
13c Drafting Articles of Confederation.....	11,605	1,509
13c Anniversary of Talking Pictures.....	18,625	2,421
13c Surrender at Saratoga.....	15,852	2,061
13c Energy Conservation and Development.....	155,068	20,159
Issues of 1978:		
13c Carl Sandburg.....	156,305	20,320
13c Captain James Cook.....	201,405	26,183
13c Harriet Tubman.....	156,270	20,315
13c Quilt Design Folk Art.....	164,338	21,364
13c Dance.....	156,754	20,378
13c French Alliance.....	102,552	13,332
13c Early Cancer Detection.....	152,020	19,763
13c Jimmie Rodgers.....	94,345	12,265
15c Photography.....	157,784	23,668
15c George M. Cohan.....	151,315	22,697
15c Viking Missions.....	158,625	23,794
15c Owls.....	153,885	23,083
15c American Trees.....	155,036	23,255

TABLE 87.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1977 and 1978*

[Dollar amounts in thousands]

Class	Number of pieces		Face value	
	1977	1978	1977	1978
Currency:				
Federal Reserve notes	2,997,120,000	3,288,320,000	\$19,546,720	\$26,793,600
Specimens	106	91	-----	-----
Total	2,997,120,106	3,288,320,091	19,546,720	26,793,600
Bonds, notes, bills, certificates, and debentures:				
Bonds:				
Treasury	261,740	274,388	18,301,300	14,828,000
Consolidated Federal farm loan bank bonds (the 12 Federal land banks)	3,298	-----	165,500	-----
Notes:				
Treasury	1,503,443	1,667,662	94,599,500	79,151,500
Farmers Home Administration insured note insurance contract	3,000	-----	-----	-----
Federal Home Loan Bank consolidated discount	15,004	-----	15,000,000	-----
Bills:				
Treasury	498,000	4,024	21,875,000	400,000
Certificates:				
Farmers Home Administration (36 coupons) ..	-----	68,345	-----	15,039,500
Farmers Home Administration—registered ..	-----	11,500	-----	2,480,625
Interim certificate universal series	34,000	-----	2,730,000	-----
Participation—Federal National Mortgage Association	7,150	3,400	1,010,000	360,750
Participation—Government National Mortgage liquidation trust	250	-----	125,000	-----
Mortgage backed—Government National Mortgage Association	102,510	224,800	-----	-----
Debentures:				
Federal Housing Administration	26,500	25,000	115,825	91,400
Total	2,454,895	2,279,119	153,922,125	112,351,775
Stamps:				
U.S. internal revenue	2,807,366,700	2,893,928,690	261	663
Gas coupons—NATO Forces Italy	4,214,170	8,322,150	-----	-----
Puerto Rican internal revenue	34,560,000	81,769,400	-----	-----
U.S. postage:				
Regular	21,026,856,000	26,036,682,200	2,731,758	3,223,538
Airmail	182,580,000	219,865,000	53,754	65,375
Commemorative	2,420,883,696	2,208,445,200	314,711	302,630
Special delivery	870,000	445,000	522	267
Special issue	3,532,988,500	2,363,032,200	464,966	332,218
Postage due	65,390,000	88,540,000	17,887	20,979
U.S. aerogramme	45,380,000	35,612,000	9,984	7,835
Federal migratory bird hunting	5,208,000	4,230,000	26,000	21,150
Canal Zone postage	1,600,000	5,058,000	220	814
Food coupons	2,090,648,003	2,324,493,993	8,251,502	8,872,196
Total	32,218,545,069	36,270,423,833	11,871,565	12,847,665
Miscellaneous:				
Cards, certificates, etc., to office of issue	4,793,842	3,284,619	-----	-----
Grand total	35,222,913,912	39,564,307,662	185,340,410	151,993,040

TABLE 88.—*Statement of financial condition, Sept. 30, 1977 and 1978*

	Sept. 30, 1977	Sept. 30, 1978
ASSETS		
Current assets:		
Cash with the Treasury	\$11,461,574	\$19,823,073
Accounts receivable	11,583,860	13,732,179
Inventories ^{1,2}	23,744,860	25,753,693
Prepaid expenses	184,506	220,264
Total current assets	46,974,800	59,529,209
Plant and equipment ^{1,3}	57,820,946	58,324,057
Less accumulated depreciation ^{1,3}	31,545,645	31,201,885
Net plant and equipment	26,275,301	27,122,172
Deferred charges ^{1,4}	2,824,348	1,993,820
Total assets	76,074,449	88,645,201
LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT		
Current liabilities:		
Accounts payable	2,015,783	2,435,997
Accrued liabilities ⁵	10,817,854	12,811,683
Trust and deposit liabilities	357,409	1,424
Advances from others ⁶	14,650,000	15,450,000
Current installments of capitalized lease-purchase contracts ¹	3,022,840	1,442,756
Total current liabilities	30,863,886	32,141,860
Capitalized lease-purchase contracts less current installments ¹	4,241,880	1,825,906
Total liabilities ⁷	35,105,766	33,967,766
Investment of the U.S. Government:		
Appropriation from U.S. Treasury	9,250,000	14,250,000
Donated assets, net	18,044,969	18,044,969
Provision for capital improvements ⁸	14,832,961	21,336,008
Provision for additional working capital ⁹	-----	1,002,754
Accumulated earnings, or deficit (—) ¹⁰	—1,159,247	43,704
Total investment of the U.S. Government	40,968,683	54,677,435
Total liabilities and investment of the U.S. Government	76,074,449	88,645,201

¹ Significant accounting policies:

Inventories.—Finished goods and work-in-process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper, which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

Plant and equipment.—Machinery and equipment, furniture and fixtures, office machines, and motor vehicles acquired on or before June 30, 1950, are stated at appraised values as at that date. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. The act that established the Bureau of Engraving and Printing fund specifically excluded land and buildings costing about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 for extraordinary uncanceled building repairs and air conditioning.

Lease-purchase contracts capitalized.—Certain long-term lease-purchase contracts relating to the financing of equipment are accounted for as installment purchases of property. Upon payment of the required amounts, the equipment covered by these contracts becomes the property of the Bureau, and accordingly, for financial reporting purposes this equipment is being capitalized on the basis of the outright purchase price per contract. The difference between the total contract amounts, which are recorded as either current or long-term liabilities and the capitalized equipment costs, represent an implicit amount of interest and contractor risk, because of Bureau termination without liability privileges. This difference is accounted for as a deferred lease cost. Amortization of this lease cost is based on the ratio of each monthly lease payment to the total contract price.

Depreciation.—Depreciation is computed under the straight-line method. The depreciation rates used are based on the following useful lives: 6 to 30 years for machinery and equipment, 6 to 20 years for motor vehicles, 10 years for office machines, 10 years for furniture and fixtures, and 3 to 20 years for building appurtenances.

Surcharge.—In accordance with Public Law 95-81, dated July 31, 1977, the Bureau includes in its selling prices a surcharge which is used for financing capital improvements and for providing additional funds for working capital. This surcharge is being accounted for as a direct addition to the investment of the U.S. Government on the statement of financial condition.

Earnings.—Customer agencies make payment at prices deemed adequate by the Bureau to recover costs. Because of variations between prices charged and actual costs, the Bureau could earn a profit or incur a loss in any fiscal year. All profit is to be paid into the general fund of the Treasury except that required to offset any accumulated loss from prior years' operations.

² The following is a summary of the major categories of inventories:

	Sept. 30, 1977	Sept. 30, 1978
Finished goods	\$11,503,848	\$9,885,413
Work in process	7,356,974	8,602,326
Raw materials	1,842,989	3,584,202
Stores	3,041,049	3,681,752

³ An analysis of plant and equipment is as follows:

	Sept. 30, 1977	Sept. 30, 1978
Machinery and equipment:		
Lease-purchase contracts	\$10,100,307	\$7,397,307
Outright purchases	38,190,077	40,044,377
Motor vehicles	370,061	358,485
Office machines	468,575	425,300
Furniture and fixtures	719,258	240,297
Building appurtenances	6,487,619	6,807,831
Total	56,335,897	55,273,597
Less accumulated depreciation	31,545,645	31,201,885
Net	24,790,252	24,071,712
Construction in progress	1,485,049	3,050,460
Total	26,275,301	27,122,172

Construction in progress for various items is as follows:

Machinery and equipment	\$1,089,456	\$2,808,312
Motor vehicles	1,617	-----
Furniture and fixtures	888	-----
Building appurtenances	393,088	242,148
Total	1,485,049	3,050,460

Fully depreciated assets still in use are as follows:

Machinery and equipment	\$16,205,389	\$16,925,240
Motor vehicles	80,704	62,622
Office machines	130,314	125,135
Furniture and fixtures	290,854	89,495
Building appurtenances	4,320,380	4,608,869
Total	21,027,641	21,811,361

⁴ An analysis of deferred charges is as follows:

	Sept. 30, 1977	Sept. 30, 1978
Lease-purchase financing costs	\$1,733,152	\$770,428
Alterations and maintenance	813,672	1,072,148
Experimental equipment	4,333	1,203
Other	273,191	115,046
Furniture and fixtures (previously capitalized)	-----	34,995

⁵ The following is a summary of the major categories of accrued liabilities:

	Sept. 30, 1977	Sept. 30, 1978
Payroll	\$3,816,192	\$4,296,970
Accrued leave	3,352,985	3,361,635
Constructive receipts	1,705,368	3,330,308
Other	1,943,309	1,822,770

Footnotes continued on following page.

The accrual for constructive receipts is the estimated value of work performed by contractors to Government specifications, which had not been delivered to or accepted by the Bureau at the statement date. Excluded from this amount is the value of any lease-purchase equipment which has not been accepted by the Bureau because of contractual language contained in the contracts limiting Bureau liability in the event of cancellation. The offsetting entries are as follows:

	Sept. 30, 1977	Sept. 30, 1978
Machinery and equipment	\$173,518	\$383,256
Raw materials	193,864	527,622
Stores	42,915	98,936
Work in process	1,295,071	2,320,494

*The following agencies have advanced funds to the Bureau which are being used to finance increased inventories needed for future deliveries of food coupon books or site preparation costs for processing facilities, and product costs for alien registration identification cards:

	Sept. 30, 1977	Sept. 30, 1978
Department of Agriculture (food coupon books) ..	\$14,000,000	\$14,000,000
Department of Justice (site preparation and product costs)	650,000	1,450,000

*Outstanding commitments with suppliers for unperformed contracts and undelivered purchase orders were as follows:

	Sept. 30, 1977	Sept. 30, 1978
Outstanding commitments	\$9,904,848	\$10,855,666

The Bureau exercised its option, under a lease-to-ownership agreement, to purchase a closed-circuit television system as of Sept. 30, 1978. The Bureau was liable for a termination charge as of Sept. 30, 1977, if rental payments were discontinued. This charge was as follows:

	Sept. 30, 1977	Sept. 30, 1978
Termination charge	\$59,049	-----

*The provision for capital improvements, resulting from the Bureau's need to obtain modern equipment, is funded by the use of a surcharge included in the selling price of Bureau products. The surcharge is computed by various methods designed to equitably identify the needed funds to a specific program or overall Bureau requirements for which the capital expenditure is to be utilized.

The value of capital improvements considered as being acquired with surcharge funds is computed on the basis of a ratio of the surcharge generated during the period to the total funds available for capital expenditures (depreciation and surcharge), times the cost of all equipment purchased during the period involved. For those items of equipment identified as being purchased entirely with surcharge funds, the actual cost of the equipment and not the foregoing ratio method is used in determining the value of capital improvements acquired with surcharge funds.

An analysis of the provision for capital improvements is as follows:

	Pending projects	Authorized projects	Total
Surcharge (7/1/74 through 9/30/77)	\$14,832,961	-----	\$14,832,961
Capital improvements acquired with surcharge funds (7/1/74 through 9/30/77)	<u>—12,963,729</u>	<u>\$12,963,729</u>	<u>-----</u>
Balance Sept. 30, 1977	1,869,232	12,963,729	14,832,961
Surcharge (FY 1978)	<u>6,503,047</u>	<u>-----</u>	<u>6,503,047</u>
Total	8,372,279	12,963,729	21,336,008
Capital improvements acquired with surcharge funds (FY 1978)	<u>—4,437,804</u>	<u>4,437,804</u>	<u>-----</u>
Balance Sept. 30, 1978	3,934,475	17,401,533	21,336,008

*The provision for additional working capital is based upon a projection of the funds needed by the Bureau to maintain adequate inventory levels during the time between disbursements for labor, materials, and other related costs of production and reimbursement from customer agencies. Increments to this capital provision are generated by means of a surcharge added to the price of Bureau products.

*The accumulated earnings of \$43,704 as at Sept. 30, 1978, will be returned to the Treasury of the United States in accordance with the provisions of Public Law 656, approved Aug. 4, 1950.

TABLE 89.—*Statement of income and expense, fiscal years 1977 and 1978*

Income and expense	1977	1978
Operating revenue: Sales of engraving and printing...	\$115,613,475	\$131,498,737
Operating costs:		
Cost of sales:		
Direct labor.....	35,444,354	37,823,281
Direct materials used.....	14,453,267	17,227,036
Contract printing (food coupons).....	20,056,986	25,861,168
Contract printing (securities).....		72,934
Prime cost.....	69,954,607	80,984,419
Overhead costs:		
Salaries and indirect labor.....	25,411,719	27,372,265
Factory supplies.....	4,361,978	4,625,587
Repair parts and supplies.....	1,400,015	1,057,152
Employer's share personnel benefits.....	6,092,767	6,380,333
Rents, communications, and utilities.....	3,279,707	4,034,505
Other services.....	2,174,148	2,509,497
Distribution charges (food coupons).....	959,895	1,220,767
Depreciation and amortization.....	2,954,681	3,029,528
Cost of financing lease-purchase contracts.....	1,090,015	636,057
Minor equipment.....	530,711	118,769
Transportation of things.....	228,015	281,434
Sundry expense (net).....	177,998	689,357
Total overhead.....	48,661,649	51,955,251
Total costs.....	118,616,256	132,939,670
Less nonproduction costs:		
Shop costs capitalized.....	1,904,440	905,369
Cost of miscellaneous services rendered other agencies.....	2,055,042	2,111,597
Total.....	3,959,482	3,016,966
Cost of production.....	114,656,774	129,922,704
Net increase (—) or decrease in finished goods and work-in-process inventories from operations.....	1,879,834	373,082
Cost of sales.....	116,536,608	130,295,786
Operating profit or loss (—).....	—923,133	1,202,951
Nonoperating revenue:		
Operation and maintenance of incinerator and space utilized by other agencies.....	1,421,275	1,439,809
Other direct charges for miscellaneous services.....	652,825	671,788
Total.....	2,074,100	2,111,597
Nonoperating costs:		
Cost of miscellaneous services rendered other agencies.....	2,055,042	2,111,597
Nonoperating profit or loss (—).....	19,058	
Net profit or loss (—) for the period.....	—904,075	1,202,951

TABLE 90.—*Statement of changes in financial position, fiscal years 1977 and 1978*

	1977	1978
Sources of working capital:		
From operations:		
Net profit or loss (—)	—\$904,075	\$1,202,951
Charges to operations not requiring use of working capital:		
Depreciation and amortization	2,954,681	3,029,528
Cost of financing lease-purchase contracts	1,090,015	636,057
Disposal or retirement of fixed assets	9,029	766,794
Proceeds from sales of surplus or obsolete fixed assets	1,999	14,909
Provision for capital improvements (surcharge)	6,129,177	6,503,047
Provision for additional working capital (surcharge)		1,002,754
Appropriated capital		5,000,000
Total sources ¹	9,280,826	18,156,040
Application of working capital:		
Additions to plant and equipment (includes \$901,000 of equipment acquired through lease-purchase contracts in fiscal 1978)	4,689,206	4,790,298
Reduction of deferred cost of financing lease-purchase contracts		—326,667
Long-term debt reduction	2,260,876	2,415,974
Increase in working capital	2,330,744	11,276,435
Total application ¹	9,280,826	18,156,040

¹ 1977 amounts have been adjusted to conform to 1978 presentation.

International Claims

TABLE 91.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509, Sept. 30, 1978*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
AWARDS¹		
Principal of awards.....	\$117,387,252	\$160,000
Less amounts paid by Alien Property and others.....	266,073	-----
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392	64,000
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928	81,526,247	178,192
Total due claimants	251,892,818	402,192
PAYMENTS		
Principal of awards.....	102,585,398	138,716
Interest to Jan. 1, 1928.....	53,245,392	64,000
Interest at 5 percent from Jan. 1, 1928, to date of payment	81,415,175	178,192
Total payments ²	237,245,965	380,908
BALANCE DUE		
Principal of awards.....	14,535,781	21,284
Accrued interest from Jan. 1, 1928	111,072	-----
Balance due claimants	14,646,853	21,284
Total reimbursement for administrative expenses ³	1,183,923	1,895

¹ Revised.² Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.³ Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).⁴ Deductions of 1/2 of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE. — On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through Sept. 30, 1978, \$97,500,000 has been obligated for payment to awardholders. On Apr. 30, 1970, \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on Apr. 1, through 1978, \$4 million was transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 92.—*Status of claims of American nationals against certain foreign governments, Sept. 30, 1978*

	Bulgaria	Hungary	Romania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	244	1,788	672	7,363	¹ 8,793	659	727
Amount of awards:							
Principal.....	\$4,825,586	\$61,993,386	\$61,102,450	\$101,662,682	\$340,509,577	\$9,685,093	\$3,157,337
Interest.....	1,914,973	24,121,681	24,846,637	51,775,175	-----	2,866,280	1,072,477
Total.....	6,740,559	86,115,067	85,949,087	153,437,857	340,509,577	12,551,373	4,229,814
Deposits in claims funds.....	3,217,088	16,626,514	23,725,000	36,000,000	244,668,082	3,546,960	5,000,000
Statutory deduction for administrative expenses.....	160,854	906,326	1,186,274	² 1,000,000	(³)	145,827	250,000
Amount available for payment on awards.....	3,056,234	15,720,188	22,538,726	35,000,000	244,668,082	3,401,133	4,750,000
Payments on awards:							
Principal.....	3,050,114	14,327,691	22,527,218	34,841,797	244,589,208	3,364,462	⁴ 4,231,658
Interest.....	-----	-----	-----	-----	-----	-----	-----
Balances in claims funds.....	6,120	1,392,497	11,508	158,203	78,874	36,671	260

¹ Private Law 91-88.² Public Law 90-421, approved July 24, 1968, amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment made to awardees.³ Statutory deduction of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.⁴ Includes both principal and interest.

International Financial Transactions

TABLE 93.—*U.S. reserve assets, fiscal year 1965 to date*
[In millions of dollars]

End of fiscal year or month	Total reserve assets ¹	Gold stock ²		Special drawing rights ^{3,4}	Convertible foreign currencies ⁵	Reserve position in International Monetary Fund ^{1,6}
		Total ³	Treasury			
1965	15,762	14,049	13,934	-----	546	1,167
1966	14,958	13,529	13,433	-----	722	707
1967	14,274	13,169	13,110	-----	738	367
1968	14,063	10,681	10,367	-----	2,479	903
1969	16,057	11,153	10,367	-----	3,355	1,549
1970	^a 16,328	11,889	11,367	957	^a 1,132	2,350
1971	13,504	10,507	10,332	1,247	322	1,428
1972	^{a,10} 13,339	10,490	10,410	1,958	^a 457	434
1973 ¹¹	12,914	10,487	10,410	1,949	8	470
1974	14,946	11,652	11,567	2,195	94	1,005
1975	16,242	11,620	11,620	2,418	25	2,179
1976	18,477	11,598	11,598	2,316	1,365	3,198
T.Q.	18,945	11,598	11,598	2,357	1,038	3,952
1977	18,988	11,658	11,595	2,489	65	4,776
1978	18,850	11,668	11,668	2,942	26	4,214
1977—October	19,048	11,658	11,595	2,530	18	4,842
November	19,155	11,658	11,595	2,548	16	4,933
December	19,312	11,719	11,719	2,629	18	4,946
1978—January	19,454	11,718	11,718	2,629	173	4,934
February	19,373	11,718	11,718	2,671	18	4,966
March	19,192	11,718	11,718	2,693	80	4,701
April	18,842	11,718	11,718	2,669	67	4,388
May	18,966	11,718	11,718	2,760	141	4,347
June	18,864	11,706	11,706	2,804	84	4,270
July	18,832	11,693	11,693	2,860	102	4,177
August	18,783	11,679	11,679	2,885	23	4,196
September	18,850	11,668	11,668	2,942	26	4,214

Footnotes on following page.

¹Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1 = \$1.20635), the following end-of-month values amounted to (in millions of dollars):

	<i>SDR holdings (net)</i>	<i>U.S. reserve position in IMF</i>	<i>U.S. reserves total</i>
1977—October	2,586	4,289	19,091
November	2,597	4,906	19,177
December	2,610	4,790	19,137
1978—January	2,610	4,776	19,277
February	2,627	4,766	19,129
March	2,627	4,466	18,891
April	2,626	4,193	18,604
May	2,729	4,175	18,763
June	2,729	4,030	18,549
July	2,739	3,867	18,401
August	2,739	3,849	18,290
September	2,770	3,834	18,298

²Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

³Includes gold held by the Exchange Stabilization Fund.

⁴Includes initial allocation on Jan. 1, 1970, of \$867 million, second allocation on Jan. 1, 1971, of \$717 million, and third allocation on Jan. 1, 1972, of \$710 million of special drawing rights (SDR's) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

⁵Includes holdings of Treasury and Federal Reserve System.

⁶The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

⁷Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

⁸Includes gain of \$68 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

⁹Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of Dec. 31, 1971.

¹⁰Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR's, and \$33 million reserve position in the International Monetary Fund.

¹¹Dollar equivalents not revalued to reflect change in par value of the dollar, effective Oct. 18, 1973.

TABLE 94.—Selected U.S. liabilities to foreigners, 1968 to date

[In millions of dollars]

End of calendar year or month	Total	Liabil- ities to Inter- national Monetary Fund arising from gold trans- actions ¹	Official institutions ²					Liabilities to other foreigners				Liabil- ities to nonmone- tary inter- national and regional organiza- tions ⁴
			Total	Liabil- ities reported by banks in United States	Market- able U. S. Treasury bonds and notes ³	Non- market- able U. S. Treasury bonds and notes ⁴	Other readily market- able liabil- ities ⁵	Liabil- ities to banks ⁶	Total	Liabil- ities reported by banks in United States	Market- able U. S. Govern- ment bonds and notes ^{3,7}	
1968—June.....	36,806	1,030	15,771	12,830	546	2,395	-----	13,834	4,822	4,209	613	1,349
December ⁹	39,512	1,030	17,470	13,659	529	3,219	-----	14,480	5,093	4,484	609	1,502
1969—June.....	39,298	1,030	17,340	13,659	462	3,219	-----	14,480	4,949	4,484	465	1,499
December ⁹	44,270	1,028	14,827	11,210	459	3,158	-----	22,126	4,786	4,320	456	1,503
1970—June.....	¹⁰ 46,470	1,019	¹⁰ 15,975	12,559	346	¹⁰ 3,070	-----	23,694	4,504	3,979	525	1,548
December ⁹	¹⁰ 46,899	1,019	¹⁰ 15,998	12,582	346	¹⁰ 3,070	-----	23,701	4,629	4,104	525	1,552
1971—June.....	49,476	1,010	19,392	15,596	397	3,399	-----	21,692	5,854	5,318	536	1,528
December ⁹	48,017	566	23,786	20,028	306	3,452	-----	17,303	4,729	4,082	647	1,633
1972—June.....	47,968	566	23,775	20,028	295	3,452	-----	17,335	4,657	4,092	565	1,635
December ^{9,11}	58,572	548	37,019	27,142	379	9,498	-----	14,366	4,612	4,039	573	2,027
1973—June.....	68,440	544	51,209	39,823	1,955	9,431	-----	10,519	4,194	3,747	447	1,974
December ⁹	68,567	544	50,651	39,162	1,955	9,534	-----	11,206	4,197	3,750	447	1,969
1974—June.....	75,443	-----	54,604	38,730	3,292	12,317	265	14,111	4,557	4,185	372	2,171
December ⁹	83,769	-----	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,188
1975—June.....	83,787	-----	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,206
December.....	97,482	-----	70,701	46,024	6,934	16,050	1,693	14,630	5,580	5,197	383	2,438
1976—June.....	¹² 93,642	-----	¹² 66,861	44,233	5,701	¹² 15,564	1,363	17,985	6,032	5,602	430	2,764
December.....	105,373	-----	69,902	47,659	5,013	15,985	1,245	25,514	7,212	6,849	363	2,745
1977—June.....	120,417	-----	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	4,144
December.....	120,325	-----	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	4,144
1978—June.....	123,197	-----	81,090	52,824	6,139	19,169	2,958	28,221	9,353	8,698	655	4,533
December.....	127,432	-----	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	6,038
1979—June.....	136,009	-----	85,256	51,567	9,225	20,251	4,213	33,053	11,562	10,761	801	6,138
December.....	152,468	-----	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	8,752
1980—June.....	176,124	-----	111,193	57,864	25,581	21,128	6,620	41,105	16,082	14,455	1,627	7,744
1981—June.....	215,818	-----	139,568	74,702	35,592	20,304	8,970	50,746	17,717	15,434	2,283	7,787
1982—October.....	180,417	-----	117,042	60,909	28,633	20,351	7,149	39,475	16,152	14,460	1,692	7,748
November.....	186,191	-----	123,146	63,532	31,518	20,462	7,634	38,705	16,355	14,587	1,768	7,985
December.....	193,806	-----	126,031	65,822	32,116	20,443	7,650	43,250	16,494	14,736	1,758	8,031

See footnotes at end of table.

TABLE 94.—Selected U.S. liabilities to foreigners, 1968 to date—Continued
[In millions of dollars]

End of calendar year or month	Total	Liabilities to International Monetary Fund arising from gold trans- actions ¹	Official institutions ²					Liabilities to other foreigners				
			Total	Liabilities reported by banks in United States	Market- able U. S. Treasury bonds and notes ³	Non- market- able U. S. Treasury bonds and notes ⁴	Other readily market- able liabil- ities ⁵	Liabil- ities to banks ⁶	Total	Liabil- ities reported by banks in United States	Market- able U. S. Govern- ment bonds and notes ⁷	Liabil- ities to nonmon- etary inter- national and regional organi- zations ⁸
1978—January	195,523	-----	129,783	67,740	33,830	20,473	7,740	41,048	16,603	14,785	1,818	8,089
February	198,844	-----	132,738	71,709	33,554	19,602	7,873	41,425	16,670	14,745	1,925	8,011
March	209,000	-----	140,657	78,761	34,538	19,513	7,855	43,098	16,866	14,919	1,948	8,378
April ¹³	210,546	-----	137,452	77,327	32,838	19,444	7,843	47,971	16,856	14,882	1,974	8,267
May	209,783	-----	137,188	77,063	32,838	19,444	7,843	48,462	16,283	14,302	1,974	7,850
June	205,477	-----	135,401	75,506	32,272	19,355	8,268	44,710	17,223	15,150	2,073	8,143
July	205,914	-----	135,052	74,427	38,865	19,284	8,476	44,827	17,390	15,242	2,148	8,645
August	208,271	-----	138,540	76,286	34,178	19,214	8,862	44,617	17,585	15,407	2,178	7,529
September	213,240	-----	140,608	76,338	34,888	20,375	9,007	47,247	18,100	15,819	2,281	7,285
October	215,818	-----	139,568	74,702	35,592	20,304	8,970	50,746	17,717	15,434	2,283	7,787

¹ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

² Includes Bank for International Settlements and European Fund.

³ Derived by applying reported transactions to benchmark data.

⁴ Excludes notes issued to foreign official nonreserve agencies.

⁵ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.

⁶ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

⁷ Includes marketable U.S. Government bonds and notes held by foreign banks.

⁸ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

¹³ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

¹¹ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by \$110 million to reflect market exchange rates as of Dec. 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, \$103 million.

¹² Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

¹³ Data in the two lines shown for this date differ because of changes in reporting forms and coverage. Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

NOTE.—Table is based on Department of the Treasury data and on data reported to the Department by banks and brokers in the United States. Data exclude nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holding of dollars," and holdings of U.S. Treasury letters of credit and noninterest-bearing special U.S. notes held by other international and

TABLE 95.—*International investment position of the United States at yearend*¹
[Millions of dollars]

Line	Type of investment	Total		Western Europe		Canada		Japan		Latin American Republics and other Western Hemisphere		Other foreign countries		International organizations and unlocated †									
		1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977								
1	Net international investment position of the United States.....	80,742	70,042	-49,341	-64,670	47,481	51,929	-2,261	-8,818	52,447	59,752	7,924	4,727	24,494	27,121								
2	U.S. assets abroad	346,445	381,301	90,235	102,701	68,170	71,205	18,245	17,176	80,169	92,716	56,609	62,541	33,018	34,963								
3	U.S. official reserve assets	18,747	19,312	19	17	(*)	(*)	1	1	300	-----	-----	-----	18,427	19,294								
4	Gold ^a	11,598	11,719	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	11,598	11,719								
5	Special drawing rights ^{a,2}	2,395	2,629	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2,395	2,629								
6	Reserve position in the International Monetary Fund ^{a,3}	4,434	4,946	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	4,434	4,946								
7	Foreign currencies	320	18	19	17	(*)	(*)	1	1	300	-----	-----	-----	-----	-----								
8	U.S. Government assets, other than official reserve assets	46,004	49,562	9,120	9,305	286	267	686	644	9,629	10,146	23,195	25,596	3,089	3,605								
9	U.S. loans and other long-term assets	44,133	47,765	9,005	9,159	285	266	672	625	9,597	10,126	21,491	23,990	3,084	3,600								
10	Repayable in dollars ⁴	41,315	45,174	8,324	8,528	285	266	663	625	9,010	9,548	19,949	22,607	3,084	3,600								
11	Other ⁵	2,818	2,592	680	630	-----	-----	10	-----	587	578	1,542	1,383	-----	-----								
12	U.S. foreign currency holdings and U.S. short-term assets	1,871	1,797	115	146	1	1	14	19	32	20	1,704	1,606	(*)	(*)								
13	U.S. private assets	281,694	312,427	81,096	93,379	67,884	70,938	17,558	16,531	70,240	82,570	33,414	36,945	11,502	12,064								
14	Direct investments abroad	136,396	148,782	55,139	60,591	33,932	35,398	3,797	4,082	23,934	27,739	12,480	13,943	*7,114	*7,029								
15	Foreign securities	44,112	49,332	4,947	7,947	26,152	26,899	1,390	1,236	2,006	2,852	5,255	5,427	4,362	4,971								
16	Bonds	34,659	39,222	2,284	3,462	20,281	21,928	789	886	1,873	2,656	5,070	5,319	4,362	4,971								
17	Corporate stocks	9,453	10,110	2,663	4,485	5,871	4,971	601	350	133	196	185	108	-----	-----								
18	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	20,051	21,751	6,566	6,892	4,114	4,478	992	1,126	5,166	5,808	3,213	3,447	-----	-----								
19	Long-term	5,889	5,864	1,524	1,428	1,656	1,866	80	69	1,584	1,475	1,045	1,026	-----	-----								
20	Short-term	14,162	15,887	5,042	5,464	2,458	2,612	912	1,057	3,582	4,333	2,168	2,421	-----	-----								
21	U.S. claims reported by U.S. banks, not included elsewhere	81,135	92,562	14,444	17,949	3,686	4,163	11,379	10,087	39,134	46,171	12,466	14,128	26	64								
22	Long-term	11,898	12,649	2,494	2,776	637	434	382	317	4,863	5,781	3,496	3,278	26	63								
23	Short-term	69,237	79,913	11,950	15,173	3,049	3,729	10,997	9,770	34,271	40,390	8,970	10,850	(*)	1								
24	Foreign assets in the United States	265,703	311,259	139,576	167,371	20,689	19,276	20,506	25,994	27,722	32,964	48,685	57,814	8,524	7,842								
25	Foreign official assets in the United States	106,578	143,056	47,646	72,854	3,536	2,376	{	{	5,133	4,888	{	{	-----	-----								
26	U.S. Government securities	73,572	106,046	{	{	{	{			{	{			(*)	(*)	{	{	(*)	(*)				
27	U.S. Treasury securities	70,161	100,378											(*)	(*)			(*)	(*)	(*)	(*)	(*)	(*)
28	Other	3,411	5,668											-----	-----			-----	-----	-----	-----	-----	-----
29	Other U.S. Government liabilities	10,126	11,769	1,795	2,099	130	140	528	668	207	239	7,465	8,624	-----	-----								

TABLE 95.—*International investment position of the United States at yearend*¹—Continued
[Millions of dollars]

Line	Type of investment	Total		Western Europe		Canada		Japan		Latin American Republics and other Western Hemisphere		Other foreign countries		International organizations and unlocated †	
		1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977
30	U.S. liabilities reported by U.S. banks, not included elsewhere	17,231	18,004	(*)	(*)	(*)	(*)	{	(*)	(*)	{	(*)	(*)	{	(*)
31	Other foreign official assets	5,649	7,237												
32	Other foreign assets in the United States	159,125	168,203	91,930	94,517	17,153	16,900			22,589	28,076			8,524	7,842
33	Direct investments in the United States	30,770	34,071	20,162	22,666	5,907	5,999	1,178	1,741	3,101	3,287	422	379		
34	U.S. securities other than U.S. Treasury securities	54,830	53,068	41,073	39,790	7,313	6,808	876	898	2,887	2,893	2,218	2,234	463	445
35	Corporate and other bonds	11,964	13,364	10,401	11,318	1,059	1,137	66	304	340	487	51	60	47	58
36	Corporate stocks	42,866	39,704	30,672	28,472	6,254	5,671	810	594	2,547	2,406	2,167	2,174	416	387
37	U.S. liabilities to unaffiliated foreigners reported by U.S. non-banking concerns	13,032	13,289	7,370	6,731	620	707	589	999	1,541	1,681	2,912	3,171		
38	Long-term	5,879	5,259	4,402	3,822	220	204	396	304	501	492	360	437		
39	Short-term	7,153	8,030	2,968	2,909	400	503	193	695	1,040	1,189	2,552	2,734		
40	U.S. long-term liabilities reported by U.S. banks	1,112	1,485												
41	U.S. Treasury securities and other short-term liabilities reported by U.S. banks	59,381	66,290												
42	U.S. Treasury securities	7,028	7,591	(*)	(*)	(*)	(*)	{	{	(*)	(*)	{	{	(*)	(*)
43	Bills and certificates	3,018	1,086												
44	Bonds and notes	4,010	6,505												
45	U.S. short-term liabilities reported by U.S. banks, not included elsewhere	52,353	58,699												

† Includes U.S. gold stock.

* Less than \$500,000.

¹ Data for 1976 are revised; data for 1977 are preliminary.

² Total reserve assets include increases from changes in the par value of the dollar, as officially implemented.

³ U.S. holdings of special drawing rights and the reserve position include changes in the SDR based on changes in a weighted average of exchange rates for currencies of 16 member countries of the International Monetary Fund.

⁴ Also includes paid-in capital subscription to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of one year. Excludes World War I debts that are not being serviced.

⁵ Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

⁶ For the most part, represents the estimated investment in shipping companies registered primarily in Panama and Liberia.

⁷ Details not shown separately are included in totals in lines 25 and 32.

⁸ Details not shown separately are included in line 24.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, August 1978.

TABLE 96.—*Assets and liabilities of the Exchange Stabilization Fund, Sept. 30, 1977 and 1978*

Assets and liabilities	Sept. 30, 1977	Sept. 30, 1978	Fiscal 1978 increase, or decrease (—)
ASSETS			
Cash:			
Treasury of the United States (includes undeposited collections)	\$581,350	\$653,710	\$72,360
Federal Reserve Bank of New York, special accounts	22,946,907	29,160,550	6,213,643
Total cash	23,528,257	29,814,260	6,286,003
Gold	¹ 62,723,123	-----	¹ —62,723,123
Special drawing rights	2,489,275,252	2,941,684,301	452,409,049
Foreign exchange due from foreign banks	117	5,925,521	5,925,404
Investments in U.S. Government securities (schedule 1)	2,049,565,091	1,763,009,099	—286,555,992
Accounts receivable	440,607	557,012	116,405
Accrued interest receivable—U.S. Government securities	9,031,421	10,310,680	1,279,259
Accrued interest receivable—SDR holdings	37,227,521	45,671,619	8,444,098
Accrued interest receivable—foreign	-----	137,352	137,352
Furniture and equipment, less allowance for depreciation	476,232	608,711	132,479
Building, less allowance for depreciation	26,150	24,350	—1,800
Land	100,000	100,000	-----
Prepaid expenses	470,156	284,777	—185,379
Total assets	4,672,863,927	4,798,127,682	125,263,755
LIABILITIES AND CAPITAL			
Accounts payable	43,919,161	49,686,386	5,767,225
Exchange translation liability— Swiss franc notes ²	404,305,333	811,659,087	407,353,754
Exchange translation liability— deutsche marks ³	-----	2,632,056	2,632,056
Special drawing rights certificates	1,200,000,000	1,300,000,000	100,000,000
Special drawing rights allocations	2,669,131,815	2,938,754,490	269,622,675
Capital account	200,000,000	200,000,000	-----
Cumulative net income (schedule 2)	155,507,618	—504,604,337	—660,111,955
Total liabilities and capital	4,672,863,927	4,798,127,682	125,263,755

¹ 1,485,548,424 ounces.

² The exchange translation liability shown is the additional amount of loss that the Exchange Stabilization Fund (ESF) would sustain if redemption of the outstanding \$768 million Swiss franc-denominated U.S. Treasury notes had taken place at the exchange rate on that date. [During the period Sept. 30, 1978, to Oct. 31, 1978, \$41 million Swiss franc-denominated notes were redeemed and actual losses of \$42 million were realized by the ESF. The exchange translation liability on the \$727 million Swiss franc notes remaining outstanding as of Oct. 31, 1978, had increased to \$822 million based on the exchange rate on that date.]

³ The ESF entered into a 1-year bilateral currency agreement with the Deutsche Bundesbank on Jan. 3, 1978. The exchange translation liability shown is the additional amount of loss that the ESF would sustain under the agreement if redemption of the outstanding \$342 million (purchase price) had taken place on that date. [During the period of Sept. 30, 1978, to Oct. 31, 1978, \$385 million deutsche marks were purchased and \$127 million were redeemed. The cash loss for the month of October 1978 was \$3 million. The exchange translation liability on the \$599 million deutsche marks outstanding as of Oct. 31, 1978, had increased to \$21 million based on the exchange rate on that date.]

TABLE 96.—*Assets and liabilities of the Exchange Stabilization Fund, Sept. 30, 1977 and 1978—Continued*

SCHEDULE 1.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND, SEPT. 30, 1978

Securities	Face value	Cost	Accrued interest
Government account series, Exchange Stabilization Fund Series, 7.10 percent, maturing Oct. 1, 1978.....	\$1,763,009,099	\$1,763,009,099	\$10,310,680

SCHEDULE 2.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	Sept. 30, 1977	Sept. 30, 1978
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold) ¹	—\$721,516,730	—\$1,470,077,668
Sale of silver to U.S. Treasury.....	3,473,362	3,473,362
Silver.....	102,735	102,735
Investments.....	1,325,207	1,325,207
Miscellaneous.....	244,256	242,280
Interest on:		
Investments.....	1,005,274,496	1,125,394,619
Special drawing rights.....	—117,007,862	—121,089,013
Foreign balances.....	192,181,065	192,891,590
Revaluation of SDR holdings and allocations.....	—44,953,118	—54,239,374
Total income.....	319,123,411	—321,976,262
Expense:		
Personnel compensation and benefits.....	117,136,935	130,118,982
Travel.....	8,325,898	8,900,248
Transportation of things.....	4,654,708	4,719,745
Rent, communications, and utilities.....	5,676,396	6,906,599
Supplies and materials.....	1,182,591	1,323,691
Other.....	26,639,265	30,658,810
Total expense.....	163,615,793	182,628,075
Cumulative net income.....	155,507,618	—504,604,337

¹ Reflects exchange translation liability incurred as result of redemption of Swiss franc-denominated notes per agreement with Banque Nationale Suisse in October 1976.

TABLE 97.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1978*
 [In U.S. dollar equivalents]

Balances held by the Department of the Treasury, Oct. 1, 1977.....	1,385,509,128.07
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	35,244,975.32
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	212,843.90
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	25,809,705.08
Sec. 104(f) loans to foreign governments.....	72,954,036.52
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	71,904,198.45
Binational Center loan repayments (22 U.S.C. 1448).....	27,931.13
Lend-lease and surplus property agreements (22 U.S.C. 412b and 50 App. U.S.C. 1641(b)(1), 1946 ed.) ¹	3,000,000.00
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852(b)).....	395,079.39
Interest on depositary balances.....	10,436,811.23
All other sources.....	<u>112,100,575.22</u>
Total collections.....	<u>332,086,156.24</u>
Total available.....	1,717,595,284.31
Withdrawals:	
Sold for dollars, proceeds credited to: ²	
Miscellaneous receipts of the general fund.....	219,932,133.95
Commodity Credit Corporation, Agriculture.....	163,912,997.05
Other fund accounts.....	<u>15,951,843.04</u>
Total sold for dollars.....	<u>399,796,974.04</u>
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	17,662,719.41
Other authority.....	<u>524,741.33</u>
Total requisitioned without reimbursement.....	<u>18,187,460.74</u>
Total withdrawals.....	417,984,434.78
Adjustment for rate differences.....	<u>45,565,836.19</u>
Balances held by Treasury, Sept. 30, 1978.....	<u>1,345,176,685.72</u>

See footnotes at end of table.

TABLE 97.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1978—Continued*
[In U.S. dollar equivalents]

Balances held by the Department of the Treasury, Sept. 30, 1978:		
Proceeds for credit to miscellaneous receipts of the general fund.....	905,318,497.99	
Proceeds for credit to agency accounts:		
Commodity Credit Corporation, Agriculture.....	285,351,193.12	
Other	—3,588,369.03	
For program allocations:		
Sec. 104, title I, Public Law 480, as amended	158,095,363.64	
Total balances held by Treasury, Sept. 30, 1978.....	<u>1,345,176,685.72</u>	
Balances held by other executive agencies Sept. 30, 1978, for purpose of:		
Program uses under Agricultural Trade Development and Assistance Act	56,609,085.65	
Assistance under the Foreign Assistance Act	12,077,215.99	
Trust agreements with foreign countries:		
Disbursing officer balances	21,356,625.49	
Investments in foreign securities ¹	9,514,125.65	
Economic and technical assistance under Mutual Security Act.....	256,626.07	
American schools and hospitals	<u>15,124,621.07</u>	
Total balances held by other executive agencies	<u>114,938,299.92</u>	
Grand total.....	<u>1,460,114,985.64</u>	

¹ Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

² Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

³ Comprised of three issues of 7 percent Japanese Government Bond No. 1 with yen face values of 1,500,000,000, 130,000,000, and 124,000,000, all with maturity date of Feb. 20, 1982.

NOTE.—For the purpose of providing a common denominator, the currencies of 70 foreign countries (see table 98) are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the prevailing market rates used to pay U.S. obligations. The closing balances were converted at the Sept. 30, 1978, reporting rates.

Additional data on foreign currency transactions appears in the Treasury publication "Foreign Currencies Held by U.S. Government." The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 98.—*Balances of nonpurchased foreign currencies held by the U.S. Government, Sept. 30, 1978*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan	Afghani	—19,883,187.00	—509,825.30	19,883,187.00	509,825.30
Argentina	Peso	—380,652.00	—453.15	380,652.00	453.15
Bahrain	Dinar	—12,203.88	—31,567.19	12,203.88	31,567.19
Bangladesh	Taka	596,376.05	40,025.23	678,494.88	45,536.56
Barbados	Dollar	13,756.62	6,844.08	¹ —13,756.62	¹ —6,844.08
Bolivia	Peso	—2,944,753.02	—144,492.29	2,944,753.02	144,492.28
Botswana	Pula	—2,657.72	—3,230.09	2,657.72	3,230.09
Brazil	Cruzeiro	—4,401,450.09	—240,385.04	4,703,470.51	256,879.86
Burma	Kyat	89,007,621.25	13,168,755.91	1,890,762.34	279,739.95
Cameroon	CFA Franc.....	—924,370.00	—4,251.93	924,370.00	4,251.93
Chad	CFA Franc.....	—53,436.00	—245.79	53,436.00	245.79
China	N.T. Dollar	163,044,484.17	4,535,340.30	1,373,559.35	38,207.49

See footnotes at end of table.

TABLE 98.—*Balances of nonpurchased foreign currencies held by the U.S. Government, Sept. 30, 1978—Continued*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Colombia	Peso	—188,252.13	—4,798.67	188,252.13	4,798.67
Costa Rica	Colon	—161,878.58	—18,955.33	161,878.58	18,955.33
Czechoslovakia	Koruna	7,161,557.00	994,660.69	-----	-----
Dominican Republic	Peso	—73,171.08	—73,171.08	74,071.08	74,071.08
Ecuador	Sucre	—100,958.86	—3,739.21	100,958.86	3,739.21
Egypt	Pound	106,003,632.11	151,433,760.16	22,107,197.16	31,581,710.19
Ethiopia	Birr	—97,497.88	—47,467.32	97,497.88	47,467.32
Fiji Islands	Dollar	—9,463.84	—11,269.15	9,463.84	11,269.15
France	Franc	—15,370.24	—3,524.47	15,370.24	3,524.47
Gambia	Dalasi	—12,644.71	—6,108.55	12,644.71	6,108.55
Germany, East	DDR Mark	32,042.69	2,584.09	-----	-----
Ghana	Cedi	—57,384.39	—21,083.97	57,384.39	21,083.97
Guatemala	Quetzal	—1,132.35	—1,132.35	1,132.35	1,132.35
Guinea	Sylli	210,168,633.43	10,630,684.54	16,004,935.20	809,556.66
Honduras	Lempira	276.18	138.09	1—276.18	1—138.09
India	Rupee	6,425,246,099.60	803,452,538.84	127,270,212.70	16,089,786.66
Indonesia	Rupiah	1,330,056,157.00	3,208,820.66	432,004,072.00	1,042,229.37
Iran	Rial	—2,061,639.00	—29,243.11	2,061,639.00	29,243.11
Israel	Pound	15,388.80	842.30	-----	-----
Italy	Lira	-----	-----	34,228,251.00	40,967.39
Ivory Coast	CFA Franc	—398,215.00	—1,831.72	398,215.00	1,831.72
Jamaica	Dollar	—14,535.61	—8,852.38	14,535.61	8,852.38
Japan	Yen	-----	-----	3,737,737,083.00	19,472,797.68
Kenya	Shilling	—625,887.52	—82,105.14	625,887.52	82,105.14
Khmer Republic	Cambodian Riel	118,000,000.00	71,515.15	694,615,410.88	420,979.03
Korea	Won	1,712,103,143.00	3,544,727.00	70,808,248.00	146,600.93
Laos	Kip	—2,106,851.00	—5,320.33	2,106,851.00	5,320.33
Malawi	Kwacha	—36,866.21	—43,270.20	36,866.21	43,270.20
Malaysia	Ringgit	—42,196.56	—18,346.33	42,196.56	18,346.33
Mali	Franc	—1,857,248.00	—4,258.77	1,857,248.00	4,258.77
Mexico	Peso	—8,000.00	—353.98	8,000.00	353.98
Morocco	Dirham	22,333,165.00	5,467,115.06	102,059.53	24,983.96
Nepal	Indian Rupee	2,006,164.37	253,623.81	-----	-----
Nepal	Rupee	3,745,023.00	314,707.82	147,249,395.67	12,373,898.81
Nicaragua	Cordoba	—34,126.67	—4,875.24	34,126.67	4,875.24
Nigeria	Naira	—16,836.17	—26,397.26	16,836.17	26,397.26
Pakistan	Rupee	1,682,049,529.48	169,903,992.86	166,697,407.92	16,838,122.00
Paraguay	Guarani	—3,641,494.93	—25,936.57	3,641,494.93	25,936.57
Peru	Sol	—8.52	—0.05	8.52	0.05
Philippines	Peso	—8,424,336.44	—1,143,833.87	8,424,796.44	1,143,896.32
Poland	Zloty	5,046,407,568.30	159,587,572.17	19,716,545.00	616,527.36
Senegal	CFA Franc	—114,827,752.00	—528,186.53	114,827,752.00	528,186.53
Sierra Leone	Leone	—6,913.71	—6,705.83	6,913.71	6,705.83
South Africa	Rand	—52,352.24	—60,334.49	52,352.24	60,334.49
Sri Lanka	Rupee	4,896,192.50	317,316.42	-----	-----
Sudan	Pound	—237,200.00	—475,350.70	453,984.38	909,788.34
Syrian Arab Republic	Pound	1,717,549.32	441,302.49	20,980,000.00	5,390,544.71
Tanzania	Shilling	—1,500,139.60	—188,246.91	1,500,139.60	188,246.91
Thailand	Baht	—321,458.03	—15,992.94	1,417,955.86	70,545.07
Tunisia	Dinar	6,157,800.37	14,975,195.45	91,264.47	221,946.67
Turkey	Lira	26,807,829.47	1,072,313.18	2,337,928.95	93,517.16
Uganda	Shilling	—622,385.75	—76,021.22	622,385.75	76,021.22
Upper Volta	CFA Franc	—478,234.00	—2,199.79	478,234.00	2,199.79
Uruguay	Peso	—29,066.82	—4,458.10	29,066.82	4,458.10
Vietnam	Piastre	348,807,540.00	461,996.75	2,982,067,494.06	3,949,758.27
Yemen	Rial	—41,102.90	—9,063.48	41,102.90	9,063.48
Yugoslavia	Dinar	84,469,555.40	4,497,846.39	-----	-----
Zaire	Zaire	540,588.14	693,061.71	827,446.53	1,060,828.79
Zambia	Kwacha	—10,901.87	—13,709.60	10,901.87	13,709.60
Total		-----	1,345,176,685.72	-----	114,938,299.92

¹ Negative balance adjusted in subsequent reporting.

² Includes investments in Japanese securities. See footnote 3, table 97.

Indebtedness of Foreign Governments

TABLE 99.—*Indebtedness of foreign governments to the United States arising from World War I, Sept. 30, 1978*

	Agreement obligation ¹	Interest accrued through Sept. 30, 1978	Total	Cumulative payments		Total outstanding	Unmatured principal	Accrued interest not yet due	Principal and interest due and unpaid
				Principal	Interest				
Armenia.....	\$11,959,917	\$35,316,276	\$47,276,193	\$32	-----	\$47,276,161	-----	\$150,727	\$47,125,433
Austria ²	26,843,149	11,596,984	38,440,133	862,668	-----	37,577,465	-----	274,142	37,303,323
Belgium.....	423,587,630	421,699,637	845,287,268	19,157,630	\$33,033,643	793,095,995	\$100,880,000	2,531,063	689,684,932
Cuba.....	10,000,000	2,286,752	12,286,752	10,000,000	2,286,752	-----	-----	-----	-----
Czechoslovakia.....	185,071,023	211,507,328	396,578,351	19,829,914	304,178	376,444,258	44,745,000	1,699,816	329,999,442
Estonia.....	16,958,373	28,799,934	45,758,307	11	1,248,432	44,509,864	4,176,000	174,877	40,158,987
Finland.....	9,000,000	12,661,578	21,661,578	³ 9,000,000	⁴ 12,661,578	-----	-----	-----	-----
France.....	4,128,326,088	4,801,303,367	8,929,629,455	226,039,588	260,036,303	8,443,553,564	945,585,577	40,111,816	7,457,856,171
Great Britain.....	4,933,701,642	8,818,097,840	13,751,799,481	434,181,642	1,590,672,656	11,726,945,183	1,132,000,000	46,399,890	10,548,545,293
Greece.....	⁵ 34,319,844	6,573,389	40,893,233	1,784,376	5,960,558	⁶ 33,148,299	16,380,468	216,831	16,551,000
Hungary ⁶	2,051,898	3,590,704	5,642,602	1,501,238	3,585,054	556,310	550,660	5,650	-----
Italy.....	2,044,870,444	570,883,606	2,615,754,050	37,464,319	63,365,561	2,514,924,170	625,400,000	6,014,058	1,883,510,112
Latvia.....	7,094,654	12,742,724	19,837,379	9,200	752,349	19,075,830	1,768,300	76,936	17,230,594
Liberia.....	26,000	10,472	36,472	26,000	10,472	-----	-----	-----	-----
Lithuania.....	6,618,395	11,218,536	17,836,931	234,783	1,003,174	16,598,975	1,751,345	65,827	14,781,803
Nicaragua ⁷	141,950	26,625	168,576	141,950	26,625	-----	-----	-----	-----
Poland.....	⁸ 213,506,132	366,136,313	579,642,445	1,287,297	21,359,000	556,996,148	57,694,000	2,188,397	497,113,750
Romania.....	68,359,192	88,442,110	156,801,303	⁹ 4,498,632	292,375	152,010,295	17,089,000	656,399	134,264,896
Russia.....	192,601,297	584,454,293	777,055,590	-----	¹⁰ 8,750,312	768,305,278	-----	-----	768,305,278
Yugoslavia.....	63,577,714	50,189,102	113,766,815	1,952,713	636,059	111,178,043	18,944,000	632,289	91,601,754
Total.....	12,378,615,344	16,037,537,569	28,416,152,914	767,971,994	2,005,985,082	25,642,195,838	2,966,964,350	101,198,720	22,574,032,768

¹ Includes capitalized interest.² The Federal Republic of Germany has recognized liability for securities falling due between Mar. 12, 1938, and May 8, 1945.³ \$8,480,090 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455(e).⁴ Includes \$13,155,921 refunded by the agreement of May 28, 1964, which was ratified by Congress Nov. 5, 1966.⁵ Includes \$12,355,468 on agreement of May 28, 1964.⁶ Interest payments from Dec. 15, 1932, to June 15, 1937, were paid in pengo equivalent.⁷ The indebtedness of Nicaragua was canceled pursuant to the agreement of Apr. 14, 1938.⁸ After deduction of claim allowance of \$1,813,429.⁹ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.¹⁰ Principally proceeds from liquidation of Russian assets in the United States.

TABLE 100.—*Status of German World War I indebtedness, Sept. 30, 1978*

	Funded indebtedness	Interest through June 30, 1978	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreements as of June 23, 1930, and May 26, 1932:								
Mixed claims (reichsmarks).....	1,632,000,000	1,251,540,000	2,883,540,000	81,600,000	5,610,000	2,796,330,000	142,800,000	2,653,530,000
Army costs (reichsmarks).....	1,048,100,000	973,143,302	2,021,243,302	50,600,000	856,406	1,969,786,896	-----	1,969,786,896
Total (reichsmarks).....	2,680,100,000	2,224,683,302	4,904,783,302	132,200,000	6,466,406	4,766,116,896	142,800,000	*2,623,316,896
U.S. dollar equivalent ¹	\$1,059,107,666	\$896,655,088	\$1,955,762,754	*\$31,539,596	*\$2,048,214	\$1,922,174,944	\$57,591,240	\$1,864,583,704
Agreement of Feb. 27, 1953, mixed claims								
(U.S. dollars).....	97,500,000	-----	97,500,000	97,500,000	-----	-----	-----	-----

¹Agreement of Feb. 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1953. All unmatured bonds are of \$4 million denomination.

²Includes 4,027,612 reichsmarks (1,529,049 on moratorium agreement (Army costs) and 2,498,563 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by the debt and moratorium agreement.

³The unpaid portion of this indebtedness is converted at 40.33 cents to the reichsmark, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimates made solely for this statistical report.

⁴Payments converted to U.S. dollars at rate applicable at the time of payment; i.e., 40.33 or 23.82 cents to the reichsmark.

TABLE 101.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of Sept. 30, 1978, by country and major program¹*

[In millions of dollars and dollar equivalents]

Country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits ^{3,4}	Total ⁵
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Austria	16.6	-----	19.8	-----	-----	-----	-----	36.4
Belgium	69.0	8.5	-----	-----	-----	-----	-----	77.6
Denmark	53.2	8.2	-----	-----	-----	-----	-----	61.4
Finland	38.9	-----	15.0	-----	-----	-----	-----	53.9
France	142.7	(*)	-----	-----	-----	59.2	20.0	221.9
Germany, Federal Republic of	61.6	-----	-----	-----	-----	1.8	-----	63.5
Iceland	6.3	1.4	1.0	-----	3.3	-----	-----	12.0
Ireland	6.7	28.9	-----	-----	-----	-----	-----	35.6
Italy	219.4	-----	-----	-----	-----	-----	-----	219.4
Luxembourg	-----	.7	-----	-----	-----	-----	-----	.7
Malta	-----	5.0	-----	-----	-----	-----	-----	5.0
Netherlands	164.5	-----	-----	-----	-----	-----	-----	164.5
Norway	237.2	5.8	-----	-----	-----	-----	-----	243.0
Portugal	98.8	327.0	1.8	-----	102.0	-----	268.3	797.9
Spain	861.0	84.1	149.8	-----	.2	-----	.5	1,095.7
Sweden	74.0	-----	-----	-----	-----	-----	-----	74.0
Switzerland	88.0	-----	-----	-----	-----	-----	-----	88.0
United Kingdom	222.3	140.6	-----	-----	-----	387.1	2,483.6	3,233.5
Yugoslavia	479.8	45.7	105.6	-----	62.5	(*)	17.5	711.3
European Atomic Energy Community	10.1	-----	-----	-----	-----	-----	31.4	41.5
European Coal and Steel Community	-----	6.6	-----	-----	-----	-----	-----	6.6
Western Europe—Regional	47.6	-----	-----	-----	-----	-----	-----	47.6
Western Europe	2,897.7	662.5	293.0	-----	168.0	448.1	286.3	7,291.0
Czechoslovakia	-----	-----	-----	-----	-----	4.9	-----	4.9
Poland	180.3	17.2	-----	-----	-----	659.5	-----	857.1
Romania	70.0	-----	-----	-----	-----	35.3	-----	105.2
Union of Soviet Socialist Republics	442.9	-----	-----	-----	-----	674.0	-----	1,116.9
Eastern Europe	693.2	17.2	-----	-----	-----	678.9	694.8	2,084.1

Cyprus			.6				12.7		13.2
Egypt, Arab Republic of	23.5	731.6	181.9		615.9		.2		1,553.1
Greece	28.6	586.2	40.9	0.1	7.2		136.3	53.4	852.7
Iran	494.7	31.6	23.5		31.2	23.3			604.2
Iraq	.7				2.9				3.6
Israel	146.3	3,765.8	32.1		233.2				4,177.4
Jordan	8.8	148.4	3.7		45.3				206.2
Lebanon	37.6	27.7			19.5				84.8
Saudi Arabia	3.8								3.8
Syria		32.7	9.3		51.2				93.2
Turkey	185.0	1,322.8	42.1	7.2	55.5			119.6	1,732.2
Yemen Arab Republic		1.3							1.3
Near East	929.0	6,648.1	334.1	7.3	1,061.9	23.3	149.2	173.0	9,325.7
Afghanistan	1.5	80.9	1.8		25.5				109.7
Bangladesh, People's Republic	1.1	165.3		.3	524.9				691.7
India	64.5	2,710.0		44.1	656.3			8.3	3,483.3
Nepal		.1	2.0						2.2
Pakistan	61.8	1,725.8	214.8	5.3	555.7		33.0		2,596.5
Sri Lanka (Ceylon)	2.1	24.7	7.1	.2	167.8				201.9
South Asia—Regional		1.4							1.4
South Asia	131.0	4,708.2	225.7	49.9	1,930.2		33.0	8.3	7,086.7
Algeria	408.3				4.1				412.3
Angola	4.0								4.0
Benin		18.1							18.1
Botswana		21.9							21.9
Cameroon	14.9	24.4							39.3
Cape Verde									
Central African Empire	2.8								2.8
Congo, People's Republic of									
Ethiopia	5.3	124.4	.4		5.1				135.2
Gabon	18.0	3.1							21.1
Ghana	34.6	124.3	10.3	1.2	29.9				200.4
Guinea	14.8	6.9	19.0		47.5				88.3
Ivory Coast	50.7	6.6	1.3		1.7				60.2
Kenya	6.0	85.7			3.9			4.1	99.7
Liberia	13.3	76.7			2.2	14.7			106.9
Madagascar (Malagasy Republic)		6.0							6.0
Malawi		26.8							26.8
Mali		3.9	.2						4.0
Mauritania	3.8								3.8
Morocco	46.4	366.1	44.7	1.2	89.5		17.6		565.6

See footnotes at end of table.

TABLE 101.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of Sept. 30, 1978, by country and major program*¹—Continued
[In millions of dollars and dollar equivalents]

Country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits ^{3,4}	Total ⁵
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Mozambique	1.8	-----	-----	-----	-----	-----	-----	1.8
Niger	-----	3.1	-----	-----	-----	-----	-----	3.1
Nigeria	10.4	77.2	-----	-----	-----	-----	-----	87.6
Rwanda	-----	.5	-----	-----	-----	-----	-----	.5
Senegal	5.1	8.0	1.0	-----	-----	-----	-----	14.1
Sierra Leone	24.1	-----	-----	-----	2.0	-----	-----	26.1
Somalia	-----	15.4	-----	-----	5.5	-----	-----	20.9
South Africa	-----	-----	-----	-----	-----	(*)	-----	-----
Sudan	14.8	12.1	3.7	-----	18.9	1.1	-----	50.7
Swaziland	-----	2.7	-----	-----	-----	-----	-----	2.7
Tanzania	-----	61.3	-----	-----	24.7	-----	-----	86.0
Togo	1.4	-----	-----	-----	-----	-----	-----	1.4
Tunisia	23.2	205.8	67.6	.8	75.4	-----	-----	372.7
Uganda	1.8	10.7	-----	-----	-----	-----	-----	12.5
Upper Volta	1.0	-----	-----	-----	-----	-----	-----	1.0
Zaire (Congo)	240.5	169.7	3.2	.3	51.0	9.8	-----	474.5
Zambia	47.3	39.4	-----	-----	9.5	-----	-----	96.1
Council of the Entente States	-----	18.2	-----	-----	-----	-----	-----	18.2
East African Common Services Organization ..	-----	-----	-----	-----	1.2	-----	-----	1.2
University of East Africa	-----	2.6	-----	-----	-----	-----	-----	2.6
West Africa Development Bank	-----	1.0	-----	-----	-----	-----	-----	1.0
African—Regional	14.2	4.2	-----	-----	-----	-----	-----	18.5
Africa	1,008.5	1,526.8	151.4	3.5	372.1	14.7	28.5	3,109.6
Australia	167.5	-----	-----	-----	-----	-----	-----	167.5
Burma	-----	28.2	14.5	-----	-----	-----	-----	42.7
China, Republic of	671.5	281.7	25.1	-----	13.6	116.1	.1	1,108.1
Hong Kong (United Kingdom)	34.9	-----	-----	-----	-----	-----	-----	34.9
Indonesia	421.3	516.5	-----	-----	936.0	32.5	19.5	1,920.8
Japan	719.5	-----	-----	-----	3.0	-----	-----	729.2
Kampuchea (Khmer Republic)	-----	-----	-----	-----	209.2	-----	-----	209.2
Korea, Republic of	379.4	874.6	-----	.5	651.1	15.3	391.8	2,464.1
Laos	-----	(*)	-----	-----	-----	-----	-----	-----

Malaysia	48.3	62.9							111.2
New Zealand	110.0								110.0
Philippines	240.1	183.5	3.6	.1	76.5	(*)	83.0		586.8
Singapore	128.0								128.0
Thailand	57.0	66.1	1.0		12.3		12.4		148.9
Vietnam, Republic of		58.8			40.8				99.6
Eastern Asia and Pacific	2,977.5	2,072.3	44.2	.6	1,942.5	163.9	506.8	153.0	7,861.0
Antigua	.8								.8
Argentina	207.8	157.8	(*)					(*)	365.6
Bahamas	8.4								8.4
Barbados	1.8								1.8
Belize (British Honduras)		.1							.1
Bermuda	1.9								1.9
Bolivia	34.1	213.4	9.6	.5	37.3		20.8	(*)	315.7
Brazil	978.1	1,304.9	6.9		80.7	.2		.1	2,371.0
Canada	261.3								261.3
Cayman Islands (United Kingdom) (Caribbean Reg.)	4.7								4.7
Chile	183.5	641.3	16.4		121.6		51.4	.1	1,014.3
Colombia	40.0	807.5	2.6		30.4			.1	880.7
Costa Rica	10.0	86.8					.1	.1	97.0
Cuba	36.3								36.3
Dominican Republic	48.3	173.2			35.9		6.5	.5	264.5
Ecuador	8.5	109.7			10.5		.6	.1	129.4
El Salvador	6.2	79.4							85.5
Guatemala	23.2	95.4			.1			.2	118.9
Guyana	6.2	58.5			2.3				67.0
Haiti	19.6	13.8			21.7			.1	55.3
Honduras	7.8	78.0			6.3			.1	92.3
Jamaica	59.0	31.3			16.3				106.6
Mexico	590.1	68.9	2.6					(*)	661.6
Netherlands Antilles	2.8								2.8
Nicaragua	14.6	149.9							164.6
Panama	51.6	136.5							188.1
Paraguay	4.0	45.8	3.8		6.7				60.2
Peru	81.3	186.5	3.8	.1	7.2		137.5	.1	416.4
Saint Lucia									
Surinam	2.7	.5							3.1
Trinidad and Tobago	13.4								13.4
Uruguay	.6	62.9	(*)		20.8			(*)	84.4
Venezuela	90.7	48.6						.1	139.4
Andean Development Corp		4.3							4.3
Caribbean Development Bank		20.8							20.8
Central American Fund for Economic Integration		156.2							156.2

TABLE 101.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of Sept. 30, 1978, by country and major program*¹—Continued

[In millions of dollars and dollar equivalents]

Country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ^a	Commodity Credit Corporation export credits	Other credits ^{b,c}	Total ^d
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Central American Fund for Monetary Integration	-----	10.0	-----	-----	-----	-----	-----	10.0
Western Hemisphere—Regional	-----	20.7	-----	-----	-----	-----	-----	20.7
Western Hemisphere—Unspecified	-----	4.1	-----	-----	-----	6.8	-----	10.8
Western Hemisphere	2,799.3	4,766.8	45.7	.6	397.8	7.0	216.9	8,235.9
United Nations	-----	-----	-----	-----	-----	-----	38.1	38.1
Worldwide—Unspecified	-----	.4	-----	-----	-----	-----	-----	.4
Worldwide	-----	.4	-----	-----	-----	-----	38.1	38.5
Worldwide total	11,436.5	20,402.9	1,094.1	62.0	5,872.9	1,335.8	1,915.6	45,032.8

* Less than \$50,000.

¹ Includes estimates for the U.S. dollar equivalent of receivables denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods, or services. The total amount of such estimates approximates \$2,466.4 million as of Sept. 30, 1978. Long-term loans and credits have an original maturity of more than 1 year.

² Includes \$187,500 due on a settlement which is not reported in the "status of accounts under lend-lease and surplus property agreements" in table 102. Data excludes indebtedness shown in table 102 consisting of \$20.8 million net uncollected short-term "cash" receivables, \$57.8 million deferred interest, and \$53.5 million of interest arrears as of Sept. 30, 1978.

³ Reflects debt reorganization adjustment pursuant to a debt reorganization agreement with Indonesia. Over the entire term this adjustment will be zero.

⁴ Reflects agreement concerning settlement of U.S. claims in connection with the withdrawal of U.S. military personnel, supplies, and equipment from French territory following decisions of the French Government in 1966 (Freeloc, 26 UST 1909; TIAS 8146). This indebtedness of June 12, 1975, is not included in the tables of the NAC Annual Report which are prepared by the Department of Commerce.

⁵ Excludes outstanding interest deferred by formal agreement or in arrears, but includes capitalized interest.

TABLE 102.—*Status of accounts under lend-lease and surplus property agreements (World War II), Sept. 30, 1978*

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia	\$44,061,711	\$34,535,925	\$8,662,269	\$863,517	-----	-----	-----
Austria	10,591,497	3,054,425	6,980,265	556,807	-----	-----	-----
Belgium	117,118,010	43,580,775	12,196,413	61,340,822	-----	-----	-----
Burma	6,708,049	1,005,395	5,560,577	142,077	-----	-----	-----
Canada	388,765,008	388,765,008	-----	-----	-----	-----	-----
China	196,344,669	16,062,109	1,591,796	8,521,771	{ \$173,753,459 2—3,584,436 }	\$108,744,941	{ \$65,008,519 2—3,584,436 }
Czechoslovakia	11,530,883	596,731	1,062,961	1,990,966	7,880,225	7,880,225	-----
Denmark	5,240,273	4,266,935	931,000	42,338	-----	-----	-----
Ethiopia	4,558,958	3,899,523	23,621	635,814	-----	-----	-----
Finland	25,169,113	22,200,172	2,271,136	697,805	-----	-----	-----
France	1,302,916,477	1,140,841,988	51,445,798	51,402,738	59,225,953	-----	59,225,953
Germany, Federal Republic of ³	224,740,874	4,177,286	218,755,345	-----	1,808,242	-----	1,808,242
Greece	72,203,796	41,703,907	29,344,893	1,156,763	2—1,767	-----	2—1,767
Greenland	8,351	8,351	-----	-----	-----	-----	-----
Hungary	21,710,868	-----	19,892,866	1,818,002	-----	-----	-----
Iceland	4,855,981	4,496,553	359,428	-----	-----	-----	-----
India	198,051,154	184,777,327	8,686,867	4,541,835	45,125	45,125	-----
Indonesia	85,083,234	47,905,590	3,765,000	904,647	* 32,507,997	-----	32,507,997
Iran	49,508,319	3,782,002	9,635,795	-----	36,090,522	36,090,522	-----
Iraq	54	54	-----	-----	-----	-----	-----
Italy	268,135,731	166,324,766	98,269,394	3,541,571	-----	-----	-----
Japan	13,728,410	-----	12,971,483	756,927	-----	-----	-----
Korea	39,935,191	-----	20,524,308	4,107,955	15,302,928	-----	15,302,928
Liberia	19,902,594	4,717,937	-----	461,974	14,722,682	-----	14,722,682
Lebanon	1,656,638	-----	521,819	1,134,819	-----	-----	-----
Luxembourg	120	120	-----	-----	-----	-----	-----
Middle East	50,377,090	11,142,267	39,234,823	-----	-----	-----	-----
Netherlands	176,795,845	103,219,747	45,192,686	28,383,412	-----	-----	-----
New Zealand	4,935,288	2,176,363	2,114,004	644,921	-----	-----	-----
Norway	21,277,848	11,262,135	8,435,075	1,580,638	-----	-----	-----
Pakistan	40,308,976	40,308,976	-----	-----	-----	-----	-----
Philippines	5,000,000	-----	2,005,855	2,988,159	5,986	-----	5,986

See footnotes at end of table.

TABLE 102.—*Status of accounts under lend-lease and surplus property agreements (World War II), Sept. 30, 1978—Continued*

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Poland	\$51,104,064	\$40,718,320	\$10,385,744	-----	-----	-----	-----
Saudi Arabia	21,427,120	21,427,120	-----	-----	-----	-----	-----
Southern Rhodesia	1,415,511	1,371,932	-----	-----	\$43,579	\$43,579	-----
Sweden	2,115,456	240,690	1,824,653	\$50,113	-----	-----	-----
Thailand	7,064,989	2,235,736	4,178,322	650,931	-----	-----	-----
Turkey	14,474,333	11,082,482	2,110,714	1,281,137	-----	-----	-----
Union of South Africa	117,774,298	116,608,623	242,488	923,187	-----	-----	-----
United Kingdom	1,221,890,381	581,547,333	40,792,980	154,635,336	444,914,732	-----	* \$444,914,732
U.S.S.R.	978,689,250	246,789,250	-----	57,900,000	674,000,000	-----	674,000,000
Yugoslavia	709,570	63,377	16,300	623,065	6,828	-----	6,828
American Republics	136,685,117	114,365,405	11,921,130	3,154,183	7,244,399	494,399	* 6,750,000
American Red Cross	2,023,387	2,023,387	-----	-----	-----	-----	-----
Federal agencies	243,114,726	243,092,796	21,930	-----	-----	-----	-----
Military withdrawals	187,630	649	186,981	-----	-----	-----	-----
Miscellaneous items	1,472,077	1,136,573	335,504	-----	-----	-----	-----
United Nations Relief and Rehabilitation Administration	7,226,762	7,226,762	-----	-----	-----	-----	-----
Total	6,218,595,681	3,674,742,802	682,452,223	397,434,230	1,463,966,454	153,298,791	1,310,667,664

¹ Principal and interest past due as of Sept. 30, 1978, and items subject to negotiation.² Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.³ Reduced due to settlement of a third party claim.⁴ Agreement dated Mar. 16, 1971, provides for payment of principal and interest on deferred principal semiannually on June 11 and Dec. 11 of each year beginning June 11, 1971, and interest on principal beginning June 11, 1985, respectively.⁵ Includes \$103,543,802 principal and interest postponed pursuant to agreement.⁶ Represents amount which is postponed by agreement pending settlement of certain claims.

Federal Financing Bank

TABLE 103.—*Comparative statement of financial condition, fiscal years 1974-78*

[In thousands of dollars. The Federal Financing Bank, a wholly owned Federal Government corporation, was established in accordance with the Act of 1973 (12 U.S.C. 2281-2296)]

	1974	1975	1976	T.Q.	1977	1978
ASSETS						
Funds with the U.S. Treasury	(*)	(*)	816	673	61	1,695
Accrued interest purchased	-----	2,915	-----	-----	-----	-----
Federal securities	-----	-----	96,465	124,125	37,590	116,895
Unamortized discount on Federal securities	-----	-----	-606	-1,071	-303	-1,238
Public securities purchased from Department of Health, Education, and Welfare (contra account)	-----	-----	-----	15,805	-----	-----
Loans receivable	602,000	13,300,404	22,411,098	25,884,325	35,418,282	48,077,502
Accrued commitment fees	-----	31	-----	-----	-----	-----
Accrued interest receivable	1,039	297,701	543,200	620,589	831,432	1,275,844
Total assets	603,039	13,601,051	23,050,973	26,644,446	36,287,062	49,470,698
LIABILITIES						
Accrued interest payable to the Secretary of the Treasury	925	61,903	511,178	597,229	804,109	1,242,340
Advances from the public	-----	-----	598	873	1,127	1,020
Accrued administrative expenses	74	26	40	42	66	68
Accounts payable	-----	780	-----	-----	-----	-----
Liabilities for public securities purchased from Department of Health, Education, and Welfare (contra account)	-----	-----	-----	15,805	-----	-----
Borrowing from the public (non-interest-bearing matured debt— Federal Financing Bank bills)	-----	9,000	75	75	20	10
Total liabilities	999	71,709	511,891	614,024	805,322	1,243,438
INVESTMENT OF U.S. GOVERNMENT						
Borrowings from the Secretary of the Treasury	602,000	13,466,003	22,413,168	25,884,325	35,418,282	48,077,502
Retained earnings	40	63,339	125,914	146,097	63,458	149,758
Total investment of the U.S. Government	602,040	13,529,342	22,539,082	26,030,422	35,481,740	48,227,260
Total liabilities and investment of the U.S. Government	603,039	13,601,051	23,050,973	26,644,446	36,287,062	49,470,698

* Less than \$500.

TABLE 104.—*Comparative statement of income, fiscal years 1974-78*

[In thousands of dollars]

	1974	1975	1976	T.Q.	1977	1978
Operating income:						
Fees.....		10				
Commitment fee income.....		31	9			
Amortized discount on Federal securities.....			2,094	1,170	5,510	4,649
Interest on loans.....	1,039	415,241	1,409,756	485,441	2,310,795	3,268,388
Total operating income.....	1,039	415,282	1,411,859	486,611	2,316,305	3,273,037
Operating expenses:						
Amortized discount on securities issued.....		81,905				
Premium on loan repayments.....					18,822	
Interest on borrowings.....	925	269,776	1,349,034	466,352	2,237,059	3,186,334
Administrative expenses.....	74	302	250	76	363	403
Total operating expenses.....	999	351,983	1,349,284	466,428	2,256,244	3,186,737
Net income.....	40	63,299	62,575	20,183	60,061	86,300

¹ Loss on prepayments by U.S. Postal Service made on Oct. 1, 1976, and May 4, 1977; represents the price paid to the Secretary of the Treasury, on the principal repaid to convert the yield on the loan to current market prices.

TABLE 105.—*Comparative statement of changes in retained earnings, fiscal years 1974-78*

[In thousands of dollars]

	1974	1975	1976	T.Q.	1977	1978
Retained earnings beginning of period.....		40	63,339	125,914	146,097	63,458
Net income.....	40	63,299	62,575	20,183	60,061	86,300
Transfer to U.S. Treasury.....					—142,700	
Retained earnings end of period.....	40	63,339	125,914	146,097	63,458	149,758

TABLE 106.—*Loans receivable, fiscal years 1974-78*

[In thousands of dollars]

Agency or program	1974	1975	1976	T.Q.	1977	1978
On-budget agency debt:						
Export-Import Bank of the United States ¹	-----	4,049,400	4,984,600	4,768,150	5,923,487	6,568,287
Tennessee Valley Authority.....	-----	1,435,000	2,180,000	2,735,000	3,880,000	5,220,000
Off-budget agency debt:						
U.S. Postal Service.....	500,000	1,500,000	2,748,000	3,248,000	2,181,000	2,114,000
U.S. Railway Association.....	-----	33,888	85,349	96,804	310,430	356,797
Agency assets:						
Farmers Home Administration.....	-----	5,000,000	8,800,000	9,650,000	14,615,000	22,275,000
Rural Electrification Administration CBO's.....	-----	-----	166,374	353,634	353,634	637,657
Health, Education, and Welfare health maintenance organization.....	-----	-----	-----	-----	29,800	56,953
Health, Education, and Welfare medical facilities loan program.....	2,000	62,119	118,548	125,528	152,213	163,714
Overseas Private Investment Corporation.....	-----	5,454	5,454	5,454	44,452	40,119
Secretary of the Treasury (N.Y.).....	-----	-----	-----	1,082,128	1,157,165	-----
Small Business Administration.....	-----	-----	164,361	159,641	133,057	112,169
Government-guaranteed loans:						
Rural Electrification Administration.....	-----	254,765	948,026	1,159,914	2,382,353	4,191,556
Chicago and North Western Transportation Co.....	-----	-----	-----	-----	-----	9,515
Chicago, Milwaukee, St. Paul, & Pacific Railroad Co.....	-----	-----	-----	-----	-----	3,685
Defense Security Assistance Agency.....	-----	111,656	898,882	1,106,545	2,515,764	3,977,911
Delaware & Hudson Railway Co.....	-----	-----	-----	-----	-----	7,962
General Services Administration.....	-----	45,137	68,803	75,031	142,069	270,169
Guam Power Authority.....	-----	-----	-----	-----	36,000	36,000
Chicago, Rock Island, & Pacific Railroad Co.....	-----	-----	-----	5,645	15,022	17,500

See footnote at end of table.

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TABLE 106.—*Loans receivable, fiscal years 1974-78—Continued*
 [In thousands of dollars]

Agency or program	1974	1975	1976	T.Q.	1977	1978
Government-guaranteed loans—Continued						
Housing and Urban Development New Community Development Corporation		21,000	27,500	37,500	42,500	38,500
Missouri-Kansas-Texas Railroad Co					4,428	14,619
National Aeronautics and Space Administration					56,503	236,553
National Railroad Passenger Corporation (Amtrak)		317,520	567,506	602,441	558,455	534,415
Small business investment companies		47,465	70,695	90,910	175,950	250,634
Student Loan Marketing Association (Sallie Mae)	100,000	240,000	400,000	405,000	510,000	745,000
Virgin Islands					22,000	21,787
Washington Metropolitan Area Transit Authority		177,000	177,000	177,000	177,000	177,000
Total	602,000	13,300,404	22,411,098	25,884,325	35,418,282	48,077,502

¹ Restored to on-budget status, Oct. 1, 1976.

Corporations and Other Business-Type Activities of the Federal Government

TABLE 107.—Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1969–76, and Sept. 30, 1976–78

[Face amount, in millions of dollars. Basis: Daily Treasury Statement through 1974; Monthly Treasury Statement of Receipts and Outlays of the U.S. Government thereafter]

Agency	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Agency for International Development.....	544	512	451	416	374	327	233	-----	-----	-----	-----
Bonneville Power Administration.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	125	300
Commodity Credit Corporation.....	12,115	12,262	11,977	11,501	10,864	8,608	5,046	2,840	3,556	6,128	11,261
Export-Import Bank of the United States.....	720	1,586	783	1,743	1,888	2,457	207	11	73	3	-----
Federal Financing Bank.....	-----	-----	-----	-----	-----	602	13,466	22,413	25,884	35,418	48,078
Federal Home Loan Board.....	-----	-----	-----	-----	-----	-----	1,247	1,534	1,491	-----	-----
Federal Housing Administration:											
General insurance fund.....	10	10	137	383	831	1,307	2,037	2,727	2,847	1,912	2,157
Special risk insurance fund.....	-----	-----	86	282	810	1,155	1,640	1,939	2,031	1,617	1,812
Government National Mortgage Association:											
Emergency home purchase assistance fund.....	-----	-----	-----	-----	-----	-----	505	1,562	941	716	1,076
Management and liquidating functions.....	1,028	1,002	950	681	80	75	58	58	58	50	35
Special assistance functions.....	1,399	2,130	2,602	3,100	2,972	3,058	4,850	4,503	4,909	4,142	4,137
Health, Education, and Welfare Department:											
Commissioner of Education, student loan insurance fund.....	-----	-----	-----	-----	15	-----	-----	-----	-----	-----	-----
International Communication Agency ²	22	22	22	22	22	22	22	22	22	22	22
Pennsylvania Avenue Development Corporation.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	17
Rural Electrification Administration.....	5,045	5,328	5,746	6,051	6,563	6,963	7,409	7,512	7,409	7,865	7,865
Rural Telephone Bank.....	-----	-----	-----	-----	-----	49	132	191	201	234	319
Saint Lawrence Seaway Development Corporation.....	133	133	130	127	123	121	120	118	118	116	115
Secretary of Agriculture, Farmers Home Administration:											
Rural housing direct loan account.....	556	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Direct loan account ¹	598	598	598	598	-----	-----	-----	-----	-----	-----	-----
Rural housing insurance fund.....	65	556	556	556	556	1,481	556	756	831	856	1,006
Agricultural credit insurance fund ¹	364	263	237	452	676	676	676	676	676	676	776
Rural development insurance fund ¹	-----	-----	-----	-----	379	389	250	285	360	390	440
Secretary of Commerce:											
National Oceanic and Atmospheric Administration, Federal ship financing fund, fishing vessels.....	-----	-----	-----	-----	(*)	-----	-----	-----	-----	-----	-----

See footnotes at end of table.

Corporations and Other Business-Type Activities of the Federal Government

TABLE 107.—Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1969-76, and Sept. 30, 1976-78—Continued

Agency	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978
Secretary of Housing and Urban Development:											
College housing loans	950	1,400	2,450	2,781	2,811	2,811	2,811	2,811	2,811	2,811	2,811
Housing for the elderly and handicapped	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	45
Low-rent public housing fund	5	-----	40	-----	-----	-----	-----	-----	-----	-----	-----
National flood insurance fund	-----	(*)	1	3	11	54	70	116	120	147	230
New communities guarantee fund, metropolitan development, title IV	-----	-----	-----	-----	-----	-----	-----	2	2	3	3
New communities guarantee fund, metropolitan development, title VII	-----	-----	-----	-----	-----	-----	-----	7	27	113	211
Revolving fund, liquidating programs ³	220	260	310	330	340	360	386	-----	-----	-----	-----
Urban renewal fund	400	600	800	800	800	800	800	800	800	800	800
Secretary of the Interior:											
Bureau of Mines, helium fund	110	140	207	251	252	252	252	251	252	252	252
Secretary of Transportation:											
Rail service assistance	-----	-----	-----	-----	-----	-----	-----	52	52	52	3
Regional rail reorganization	-----	-----	-----	-----	-----	-----	-----	2	2	2	3
Washington Metropolitan Area Transit Authority	-----	-----	-----	-----	5	-----	-----	-----	-----	-----	-----
Smithsonian Institution:											
John F. Kennedy Center parking facilities	15	20	20	20	20	20	20	20	20	20	20
Tennessee Valley Authority	100	100	100	100	100	100	150	150	150	150	150
Veterans Administration (veterans direct loan program)	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730
Defense Production Act of 1950, as amended:											
General Services Administration	1,912	1,872	1,878	1,878	1,878	1,878	-----	-----	-----	-----	-----
Secretary of Agriculture	81	94	94	94	98	99	-----	-----	-----	-----	-----
Secretary of the Interior, Defense Minerals Exploration Administration	39	39	39	39	39	39	-----	-----	-----	-----	-----
District of Columbia stadium sinking fund, Armory Board	(*)	(*)	1	1	1	1	1	2	1	1	2
Total	28,164	30,660	31,944	33,939	34,237	35,434	44,674	53,091	57,374	66,353	85,676

*Less than \$500,000.

¹In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929(g)(1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricultural credit insurance fund as of Aug. 30, 1972, were transferred to the rural development insurance fund which was established by this act.

²In accordance with Reorganization Plan No. 2 of 1977, functions of the U.S. Information Agency and the State Department's Bureau of Educational and Cultural Affairs were consolidated to form this agency, effective Apr. 1, 1978.

³All assets and liabilities of the public facility loans fund were transferred to this fund on Apr. 1, 1975, by an act approved Aug. 22, 1974 (88 Stat. 653).

TABLE 108.—*Capital stock of Government corporations held by the Treasury or other Government agencies, Sept. 30, 1977 and 1978*

[In thousands of dollars]

Class and issuing agent	Date of authorizing act	Amount owned Sept. 30, 1977	Advances	Amount owned Sept. 30, 1978
Capital stock of Government corporations:				
Held by the Administrator of the Rural Electrification Administration, Rural Telephone Bank.....				
	May 7, 1971.....	187,500	30,000	217,500
Held by the Secretary of the Treasury:				
Export-Import Bank of the United States.....				
	June 16, 1933, as amended.....	1,000,000	-----	1,000,000
Federal Crop Insurance Corporation.....				
	Feb. 16, 1938, as amended.....	150,000	30,000	180,000
Overseas Private Investment Corporation.....				
	Dec. 30, 1969.....	50,000	-----	50,000
Held by the Secretary of Agriculture, Commodity Credit Corporation.....				
	June 16, 1933, as amended.....	100,000	-----	100,000
Total capital stock.....		1,487,500	60,000	1,547,500

TABLE 109.—*Status of congressional authorizations to borrow from the Treasury, with borrowings handled as public debt transactions, fiscal year 1932 to date*

[In millions of dollars]

Fiscal year	Borrowing authorizations due to congressional action ¹		Borrowings ²		Repayments ²					Unused authority at end of year	Borrowing outstanding at end of year	
	Increase	Decrease	Borrowings and other advances from Treasury	Net borrowings from the public ³	Restoring		Nonrestoring				Due Treasury	Due others
					Borrowings from the Treasury	Note cancellations	Borrowings from the Treasury	Borrowings from the public ³	Note cancellations			
1932.....	1,500.0	-----	350.0	-----	-----	-----	-----	-----	-----	1,150.0	350.0	-----
1933.....	3,022.4	400.0	1,235.0	-----	-----	-----	-----	-----	-----	2,537.4	1,585.0	-----
1934.....	7,384.1	-----	1,670.0	680.8	-----	-----	-----	-----	-----	7,570.7	3,255.0	680.8
1935.....	1,909.0	47.4	825.0	3,441.9	425.0	-----	-----	-----	-----	4,590.4	3,655.0	4,122.7
1936.....	60.0	93.1	865.0	595.3	490.0	-----	-----	-----	-----	4,586.9	4,030.0	4,718.0
1937.....	7.1	199.8	227.0	—53.5	627.0	-----	-----	-----	-----	4,847.8	3,630.0	4,664.2
1938.....	1,310.4	242.7	345.0	187.7	401.0	-----	-----	-----	2,691.3	5,783.8	882.7	4,852.5
1939.....	458.7	-----	426.3	596.0	1,015.0	-----	-----	-----	20.6	6,235.2	273.3	5,418.2
1940.....	644.1	86.9	641.8	73.1	796.7	-----	-----	-----	14.1	6,874.3	104.3	5,521.3
1941.....	3,537.4	-----	798.2	831.5	592.4	-----	-----	-----	8.4	9,374.4	301.7	6,352.8
1942.....	11,525.0	54.6	4,178.3	—1,806.1	395.9	-----	-----	-----	5.4	18,868.4	4,078.7	4,546.7
1943.....	143.5	225.7	6,969.0	—470.5	3,487.0	-----	-----	-----	41.5	15,774.7	7,519.1	4,076.2
1944.....	447.7	200.0	7,615.0	—2,335.3	4,414.0	-----	-----	-----	2.9	15,156.8	10,717.3	1,740.9
1945.....	2,055.0	217.1	4,149.0	—1,267.3	2,697.0	(*)	-----	-----	.5	16,810.0	12,168.7	473.6
1946.....	8,229.0	357.7	3,553.1	—182.6	3,216.3	-----	-----	-----	.6	24,527.1	12,504.9	291.0
1947.....	3,750.0	3,239.8	7,346.6	—244.3	1,707.9	1,563.3	0.3	-----	.2	21,206.2	16,579.8	46.7
1948.....	5,485.0	18,633.6	5,505.0	—4.8	2,560.6	10,048.9	224.5	0.9	128.2	15,166.8	9,122.7	41.0
1949.....	2,588.3	107.7	5,851.0	—27.5	1,579.9	70.1	139.4	.7	-----	13,473.8	13,184.3	12.9
1950.....	6,491.0	1,211.9	4,031.7	—9.5	2,260.5	.2	198.6	.7	-----	16,991.4	14,756.8	2.7
1951.....	4,298.7	2,876.6	3,780.6	—4	2,904.9	66.7	205.0	.4	-----	17,604.9	15,360.7	1.9
1952.....	4,432.4	-----	2,739.2	—1	1,574.4	454.2	217.3	.3	-----	21,326.7	15,854.1	1.6
1953.....	1,498.6	94.3	4,420.4	—1	1,498.8	196.8	209.7	.2	-----	20,006.2	18,396.3	1.2
1954.....	2,874.2	1,219.2	5,398.4	—1	3,518.8	956.8	224.7	.1	-----	20,738.4	19,067.4	1.1
1955.....	4,062.6	1,323.2	6,295.9	570.3	2,633.7	-----	305.1	.1	5.0	19,245.2	22,419.4	571.3
1956.....	3,091.2	211.6	5,273.1	(*)	1,122.3	5.8	319.8	.1	-----	17,979.9	26,244.6	571.2

1957	5,104.5	206.5	6,077.7	(*)	3,034.2	(*)	328.4	0.1	-----	19,834.4	28,959.7	571.1
1958	5,703.1	647.5	7,301.7	233.4	7,842.5	-----	327.9	(*)	-----	25,197.4	28,091.0	804.5
1959	5,459.3	246.2	9,958.7	-6.4	4,727.5	-----	422.7	.1	-----	25,185.7	32,899.5	798.0
1960	1,082.2	475.4	6,733.6	(*)	6,075.1	-----	417.9	.1	-----	25,134.0	33,140.2	797.9
1961	3,889.2	799.5	7,553.5	-797.3	6,776.7	-----	438.8	(*)	-----	28,244.2	33,478.2	.5
1962	1,567.5	42.0	8,323.6	(*)	5,498.0	-----	256.3	(*)	-----	26,944.2	36,047.5	.5
1963	976.9	243.3	8,456.4	(*)	7,470.6	-----	503.4	(*)	-----	26,692.0	36,529.9	.5
1964	1,016.1	479.5	7,197.9	-----	6,915.1	-----	325.4	(*)	-----	26,945.7	36,487.3	.4
1965	1,049.8	674.9	7,450.0	-----	8,141.0	-----	248.6	(*)	-----	28,011.7	35,547.6	.4
1966	979.5	632.4	8,953.8	-----	10,062.1	-----	190.0	(*)	-----	29,467.1	34,249.4	.4
1967	1,204.3	-----	9,403.0	-----	11,540.9	-----	274.9	(*)	-----	32,809.3	31,836.6	.4
1968	1,586.7	481.1	12,628.9	-----	9,940.4	-----	299.0	(*)	-----	31,226.5	34,225.9	.4
1969	1,930.8	579.9	13,449.9	-----	12,107.4	-----	381.6	(*)	-----	31,234.8	35,186.8	.4
1970	6,242.7	9.6	12,450.7	-----	9,743.5	-----	274.7	(*)	-----	34,760.7	37,619.3	.4
1971	11,870.7	-----	11,227.9	-----	9,695.8	-----	312.4	(*)	-----	45,099.4	38,838.9	.3
1972	1,141.2	-----	11,673.0	-----	9,445.0	-----	299.2	(*)	-----	44,012.6	40,767.6	.3
1973	1,882.9	-----	10,710.7	-----	10,364.9	-----	114.6	(*)	-----	45,549.7	40,998.9	.3
1974	4,256.7	-----	12,253.9	-----	10,975.6	-----	149.8	(*)	-----	48,528.0	42,127.4	.3
1975	23,060.4	-----	47,051.0	-----	35,699.6	-----	166.2	(*)	2,014.9	60,237.0	51,297.6	.3
1976	5,107.9	-----	26,639.6	-----	17,603.2	-----	691.2	(*)	-----	56,308.4	59,642.8	.3
T.Q.	11,947.1	-----	7,714.2	-----	3,430.3	-----	1.0	(*)	-----	63,971.7	63,925.8	.3
1977	11,659.7	-----	29,982.0	-----	20,991.7	-----	11.0	(*)	-----	66,641.1	72,905.0	.3
1978	15,807.2	-----	32,597.1	-----	13,288.7	-----	1.0	(*)	-----	63,557.8	92,243.3	.3
Total	205,331.8	36,560.7	400,278.4	4.2	281,288.9	13,362.8	8,480.4	4.0	4,933.6	63,557.8	92,243.3	.3

* Less than \$50,000.

¹ In cases where the amounts of congressional authorizations have been indefinite, the net amount of transactions in the year generally represents the increase or decrease in borrowing authority. In addition to authority to borrow from the Treasury, some agencies also receive authority to borrow from the public, usually under the same provision of law.

² Excludes refundings.

³ Amounts represent transactions under the combined authority to borrow either from the Secretary of the Treasury or the public, and do not represent the total borrowings from the public under other provisions of law.

TABLE 110.—Status of borrowing from the Treasury handled as public debt transactions, cumulative through Sept. 30, 1978

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ²	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired Sept. 30, 1978
ADVANCES ON BONDS AND NOTES						
Funds appropriated to the President:						
Agency for International Development:						
Mutual defense program—economic assistance.....	22 U.S.C. 1509(c)(2)	\$1,121,995,402	\$1,121,995,402	-----	-----	-----
Assistance to Spain.....	Act, Sept. 6, 1950.....	62,265,709	62,265,709	-----	-----	-----
India emergency food aid.....	50 App. U.S.C. 2312.....	27,254,316	27,254,316	-----	-----	-----
Foreign investment guarantee fund	22 U.S.C. 1933 (b)(4)(f)	9,242,389	12,389	-----	³ —\$9,230,000	-----
Expansion of defense production (Defense Production Act of 1950, as amended):						
Secretary of Agriculture.....	50 App. U.S.C. 2094.....	98,607,696	-----	\$98,607,696	-----	-----
Secretary of the Interior (Defense Minerals Exploration Administration)	do	39,800,000	1,000,000	38,800,000	-----	-----
Secretary of the Treasury.....	do	111,795,000	243,495,000	-----	⁴ 131,700,000	-----
General Services Administration	do	2,455,000,000	577,500,000	1,877,500,000	-----	-----
Defense Materials Procurement Agency	do	125,000,000	125,000,000	-----	-----	-----
Export-Import Bank of the United States.....	do	46,970,015	46,970,015	-----	-----	-----
Reconstruction Finance Corporation.....	do	178,800,000	47,100,000	-----	⁴ —131,700,000	-----
Department of Agriculture:						
Commodity Credit Corporation.....	15 U.S.C. 713 a-4	140,119,090,514	⁵ 125,567,219,031	3,290,564,654	-----	\$11,261,306,829
Farmers Home Administration:						
Direct loan account ⁶	7 U.S.C. 1032, 1988(b)	72,594,109,816	1,996,150,209	-----	⁸ —597,959,607	-----
Agriculture credit insurance fund	7 U.S.C. 1005c, 1929(c).....	3,371,748,000	2,741,801,607	-----	⁸ 146,053,607	776,000,000
Rural development insurance fund.....	7 U.S.C. 1929a(d)	225,000,000	236,906,000	-----	⁸ 451,906,000	440,000,000
Rural housing insurance fund.....	42 U.S.C. 1481, 1487(h), 1488	3,094,010,000	2,088,292,027	-----	-----	1,005,717,973
Rural Electrification Administration: ⁹						
Loans.....	7 U.S.C. 903.....	79,334,209,391	2,770,973,323	-----	-----	6,563,236,068
Rural electrification and telephone revolving fund ..	7 U.S.C. 903.....	1,871,081,000	569,575,000	-----	-----	1,301,506,000
Rural Telephone Bank ⁹	7 U.S.C. 947.....	319,272,000	-----	-----	-----	319,272,000
Department of Commerce:						
Maritime Administration:						
Federal ship mortgage insurance fund	46 U.S.C. 1275(d).....	18,300,000	18,300,000	-----	-----	-----
National Oceanic and Atmospheric Administration:						
Federal ship financing fund, fishing vessels	46 U.S.C. 1275, note.....	275,000	275,000	-----	-----	-----
Department of Defense—Army:						
Natural fibers revolving fund	5 U.S.C. 234.....	100,000,000	100,000,000	-----	-----	-----

Department of Health, Education, and Welfare:							
Office of Education:							
Student loan insurance fund.....	20 U.S.C. 1081.....	27,000,000	27,000,000	-----	-----	-----	-----
Department of Housing and Urban Development:							
Office of the Secretary:							
College housing loans.....	12 U.S.C. 1749(d)(e).....	7,906,075,000	5,095,075,000	-----	-----	-----	2,811,000,000
Housing for the elderly and handicapped.....	Act, Aug. 24, 1974.....	45,170,357	-----	-----	-----	-----	45,170,357
Low-rent public housing.....	42 U.S.C. 1403, 1420.....	4,897,000,000	4,891,178,628	-----	5,821,372	-----	-----
National flood insurance fund.....	42 U.S.C. 4016(a).....	280,143,219	49,776,790	-----	-----	-----	230,366,429
New communities guarantee fund, title IV.....	42 U.S.C. 3906.....	3,486,923	-----	-----	-----	-----	3,486,923
New communities guarantee fund, title VII.....	42 U.S.C. 4518(b).....	211,006,010	-----	-----	-----	-----	211,006,010
Prefabricated housing loans.....	12 U.S.C. 1701g, note.....	36,170,297	27,785,816	-----	8,384,481	-----	-----
Public facility loans.....	42 U.S.C. 1943(a).....	570,040,900	184,540,900	-----	-----	10 — 385,500,000	-----
Revolving funds, liquidating programs, Act, Aug. 22, 1974.....	-----	-----	385,500,000	-----	-----	10 385,500,000	-----
Urban renewal fund.....	42 U.S.C. 1452(e)(f).....	1,424,005,000	624,005,000	-----	-----	-----	800,000,000
Federal Housing Administration:							
General insurance fund.....	12 U.S.C. 1735d(b).....	3,237,268,000	1,080,613,000	-----	-----	-----	2,156,655,000
Special risk insurance fund.....	do.....	2,226,000,000	413,834,000	-----	-----	-----	1,812,166,000
Federal National Mortgage Association:							
Secondary market operations.....	12 U.S.C. 1719(c).....	14,190,992,352	11 14,190,992,352	-----	-----	-----	-----
Government National Mortgage Association:							
Emergency home loan program.....	Act, Oct. 18, 1974.....	4,323,694,000	3,247,587,000	-----	-----	-----	1,076,107,000
Management and liquidating functions.....	12 U.S.C. 1721(d).....	8,193,936,293	8,250,704,465	-----	-----	12 91,768,172	35,000,000
Special assistance functions.....	12 U.S.C. 1720(d).....	14,039,016,862	9,902,419,862	-----	-----	-----	4,136,597,000
Department of the Interior:							
Bonneville Power Administration.....	16 U.S.C. 838k.....	300,000,000	-----	-----	-----	-----	300,000,000
Bureau of Commercial Fisheries:							
Federal ship mortgage insurance fund, fishing vessels.....	46 U.S.C. 1275, note.....	400,000	400,000	-----	-----	-----	-----
Bureau of Mines:							
Helium fund.....	50 U.S.C. 167j.....	13 252,650,000	13 1,000,000	-----	-----	-----	251,650,000
Virgin Islands Corporation (liquidated).....	48 U.S.C. 1047c(p).....	1,225,000	1,225,000	-----	-----	-----	-----
Department of Transportation:							
Rail service assistance.....	45 U.S.C. 664(a).....	60,201,402	57,375,000	-----	-----	-----	2,826,402
Regional rail reorganization.....	45 U.S.C. 720(e).....	250,581,190	247,876,917	-----	-----	-----	2,704,273
Saint Lawrence Seaway Development Corporation.....	33 U.S.C. 985.....	133,800,000	18,323,949	-----	-----	-----	115,476,051
Department of the Treasury:							
Office of the Secretary:							
Federal Civil Defense Act of 1950, as amended.....	15 U.S.C. 606; 50 App. U.S.C. 2261 note.....	491,029	2,305,000	-----	-----	14 1,813,971	-----
Federal Farm Mortgage Corporation (in liquidation).....	12 U.S.C. 1020c.....	988,800,000	988,800,000	-----	-----	-----	-----
Reconstruction Finance Corporation (liquidated).....	15 U.S.C. 606.....	26,613,539,957	13,615,743,335	-----	12,848,664,319	15 — 149,132,303	-----
Veterans Administration:							
Veterans Administration (Veterans direct loan program).....	36 U.S.C. 1823.....	1,733,055,599	2,977,603	-----	-----	-----	1,730,077,996

See footnotes at end of table.

TABLE 110.—*Status of borrowing from the Treasury handled as public debt transactions, cumulative through Sept. 30, 1978—Continued*

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ²	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired Sept. 30, 1978
ADVANCES ON BONDS AND NOTES—Con.						
Other independent agencies:						
Export-Import Bank of the United States: ¹⁶						
Regular activities	12 U.S.C. 635d	\$29,738,458,010	\$29,738,458,010	-----	-----	-----
Liability transferred from the Reconstruction Finance Corporation	15 U.S.C. 609, note	-----	42,000,000	-----	¹² \$42,000,000	-----
Federal Home Loan Bank Board:						
Federal home loan banks	12 U.S.C. 1431(i)	1,574,500,000	1,574,500,000	-----	-----	-----
Home Owners' Loan Corporation liquidation fund	12 U.S.C. 1463(c)	2,321,000,000	2,192,827,891	\$128,172,109	-----	-----
Pennsylvania Avenue Development Corporation						
Act, Oct. 27, 1972	-----	17,212,082	-----	-----	-----	\$17,212,082
Small Business Administration:						
Liability transferred from the Reconstruction Finance Corporation	15 U.S.C. 609, note	-----	13,550,160	-----	¹² 13,550,160	-----
Smithsonian Institution:						
John F. Kennedy Center parking facilities	Act, Jan. 23, 1964	20,400,000	-----	-----	-----	20,400,000
Tennessee Valley Authority	16 U.S.C. 831n-3	416,772,500	266,772,500	-----	-----	150,000,000
U.S. Information Agency:						
Information media guarantee fund	22 U.S.C. 1442(b)	22,393,170	9,509,170	-----	³ 9,230,000	22,114,000
Washington Metropolitan Area Transit Authority	Act, July 13, 1972	4,505,100	4,505,100	-----	-----	-----
District of Columbia:						
District of Columbia, stadium sinking fund, Armory Board	Act, July 28, 1958	11,351,600	9,688,400	-----	-----	1,663,200
Federal Financing Bank ¹⁷	12 U.S.C. 2288(b)	100,286,336,865	52,208,834,283	-----	-----	48,077,502,582
Total advances on bonds and notes	-----	391,682,504,965	287,709,770,159	18,296,514,631	-----	85,676,220,172
CAPITAL STOCK AND FOREIGN LOANS						
Subscriptions to capital stock:						
Export-Import Bank of the United States ¹⁶	12 U.S.C. 635(b)	999,000,000	-----	-----	-----	999,000,000
Federal National Mortgage Association—secondary market operations	12 U.S.C. 1718(d)(e)	285,640,610	285,640,610	-----	-----	-----
International Bank for Reconstruction and Development	22 U.S.C. 286(e)	686,354,265	-----	-----	-----	686,354,265

International Finance Corporation.....	22 U.S.C. 282(e).....	73,168,000	-----	-----	73,168,000
International Monetary Fund.....	22 U.S.C. 286(e).....	18 2,325,000,000	-----	-----	2,325,000,000
Foreign loans:					
Credit of the United Kingdom	22 U.S.C. 286	3,750,000,000	19 1,266,430,780	-----	2,483,569,220
Total capital stock and foreign loans.....		8,119,162,875	1,552,071,390	-----	6,567,091,485
Grand total		399,801,667,840	289,261,841,549	20 18,296,514,631	92,243,311,657

¹ Reflects current citations. For detail analysis of prior authorizations, see table 7 of fiscal year 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government.

² Excludes refundings handled as public debt transactions amounting to \$281,826,135,741 through Sept. 30, 1978, and exchange of notes.

³ Represents obligations transferred from the Agency for International Development to the International Communication Agency in accordance with section II of an act approved July 18, 1956 (70 Stat. 563).

⁴ Transferred from the Reconstruction Finance Corporation to the Secretary of the Treasury pursuant to an act approved July 30, 1953 (67 Stat. 230), and Executive Order No. 10489 of Sept. 26, 1953.

⁵ Appropriations made by the Congress for restoration of capital impairment to the Commodity Credit Corporation amounting to \$56,947,778,967 through Sept. 30, 1978, have been used principally for repayments of advances made by the Department of the Treasury.

⁶ In accordance with an act approved Aug. 30, 1972 (86 Stat. 661), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund.

⁷ Includes advances on Rural Electrification Administration notes of \$510,848,904 and advances on Farmers Home Administration notes of \$40,367,816 made by the Reconstruction Finance Corporation. Pursuant to an act approved July 30, 1947 (61 Stat. 545, 547), these securities were transferred to the Department of the Treasury and Reconstruction Finance Corporation notes canceled in like amount.

⁸ Securities of \$597,959,607 were transferred from the direct loan account to the agricultural credit insurance fund, and securities of \$451,906,000 were transferred from the agricultural credit insurance fund to the rural development insurance fund in accordance with an act approved Aug. 30, 1972 (86 Stat. 661).

⁹ In accordance with an act approved May 11, 1973 (87 Stat. 65-71), most outlays of the Rural Electrification Administration, including the Rural Telephone Bank, were classified outside the unified budget totals.

¹⁰ Transferred from public facility loans by an act approved Aug. 22, 1974 (88 Stat. 653).

¹¹ Includes exchanges on notes for preferred capital stock amounting to \$92,000,000.

¹² Transferred from the Reconstruction Finance Corporation pursuant to Reorganization Plan No. 2 of 1954, effective at the close of business June 30, 1954.

¹³ The \$1,000,000 repayment and subsequent borrowing was the result of an incorrect repayment by the Interior Department on Aug. 31, 1976. Pursuant to 74 Stat. 921, the repayment should have been charged against the capital investment and retained earnings, and not borrowings from the Secretary of the Treasury.

¹⁴ Transferred from the Reconstruction Finance Corporation by an act approved July 30, 1953 (67 Stat. 230).

¹⁵ Consists of \$147,318,333 transferred to Export-Import Bank of the United States, Government National Mortgage Association, and Small Business Administration (see footnote 12); and \$1,813,971 transferred to the Secretary of the Treasury (see footnote 14).

¹⁶ Pursuant to an act approved Aug. 17, 1971 (85 Stat. 345-346), the receipts, expenditures, and net lending of this corporation were classified outside the unified budget totals, effective as of the close of business Aug. 16, 1971.

¹⁷ Pursuant to an act approved Dec. 29, 1973 (12 U.S.C. 2288(b)), the receipts, expenditures, and net lending of the bank were classified outside the unified budget totals.

¹⁸ Additional subscriptions to the International Monetary Fund in the amount of \$1,800,000,000 were paid from the Exchange Stabilization Fund.

¹⁹ Includes \$1,009,501,054 deposited in miscellaneous receipts of the Department of the Treasury.

²⁰ Cash recoveries against assets acquired from these cancellations have been made amounting to \$2,783,248,431. In addition, the Department of the Treasury holds assets which have not been converted into cash.

TABLE 111.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, Sept. 30, 1978*

[In millions of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Corporation or activity ¹	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Bonneville Power Administration	1,250	300	950
Commodity Credit Corporation	14,500	11,261	3,239
Export-Import Bank of the United States	6,000	-----	6,000
Federal Deposit Insurance Corporation	3,000	-----	3,000
Federal Financing Bank	48,078	48,078	-----
Federal Home Loan Bank Board, Federal home loan banks	4,000	-----	4,000
Federal Housing Administration: ²			
General insurance fund	2,157	2,157	-----
Special risk insurance fund	1,812	1,812	-----
Federal National Mortgage Association:			
Loans for secondary market operations	2,250	-----	2,250
Federal Savings and Loan Insurance Corporation	750	-----	750
Government National Mortgage Association:			
Emergency home purchase assistance fund	13,062	1,076	11,986
Management and liquidating functions fund	35	35	-----
Special assistance functions fund	9,706	4,137	5,570
International Communication Agency, informational media guaranties	28	22	6
Overseas Private Investment Corporation	100	-----	100
Panama Canal Company	40	-----	40
Pennsylvania Avenue Development Corporation	33	17	15
Pension Benefit Guaranty Corporation	100	-----	100
Rural Electrification Administration:			
Loans	6,563	6,563	-----
Rural electrification and telephone revolving fund	3,201	1,302	1,899
Rural Telephone Bank	766	319	447
Saint Lawrence Seaway Development Corporation	122	115	6
Secretary of Agriculture, Farmers Home Administration:			
Rural development insurance fund	3,239	440	1,957
Rural housing insurance fund	4,973	1,006	1,967
Agricultural credit insurance fund	1,023	776	247
Secretary of Health, Education, and Welfare:			
Student loan insurance fund	40	-----	40
Secretary of Housing and Urban Development:			
College housing loans	2,811	2,811	-----
Housing for the elderly or handicapped	2,346	45	2,300
Low-rent public housing fund	1,500	-----	1,500
National flood insurance fund	500	230	270
National insurance development fund	250	-----	250
New communities guarantee fund, metropolitan development, title IV	3	3	-----
New communities guarantee fund, metropolitan development, title VII	226	211	15
Urban renewal fund	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund	255	252	3
Secretary of Transportation:			
Rail service assistance	3	3	-----
Regional rail reorganization	3	3	-----
National Credit Union Administration:			
National credit union share insurance fund	100	-----	100
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities	20	20	-----
Tennessee Valley Authority ³	150	150	-----
U.S. Postal Service postal service fund	77,636	-----	7,636
Veterans Administration (veterans direct loan program)	1,730	1,730	-----
District of Columbia, stadium sinking fund, Armory Board ⁴	2	2	-----
Total	143,519	85,676	57,843

Footnotes on following page.

¹ Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$73 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom, of which \$2,256 million as of Sept. 30, 1978, was outstanding, has been excluded.

² Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

³ Represents amount due Treasury and net amount obligated less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 30, 1972 (7 U.S.C. 1929a(d)).

⁴ Represents amount due Treasury and net amount obligated less unexpended fund balance. Funds may be borrowed as needed but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487 (h)).

⁵ Represents amount due Treasury, net amount obligated, less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 8, 1961 (7 U.S.C. 1929(c)).

⁶ Interim securities may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

⁷ Has been reduced by \$2,364 million representing authority used to borrow from the Federal Financing Bank and the public.

⁸ Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

TABLE 112.—*Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1978*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Bonneville Power Administration, act of Aug. 20, 1937, as amended:				
Advance	Sept. 30, 1978	Sept. 30, 1979	9½%	\$250,000,000
Do	do	Sept. 30, 2013	8.95	50,000,000
Total				<u>300,000,000</u>
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advances	Various dates	Jan. 1, 1979	² None	990,899,800
Do	do	do	7	8,103,407,029
Do	do	do	7¼	331,000,000
Do	do	do	7¾	529,000,000
Do	do	do	7¾	131,000,000
Do	do	do	8	202,000,000
Do	do	do	8¾	974,000,000
Total				<u>11,261,306,829</u>
Federal Financing Bank, act of Dec. 29, 1973:				
Advances	Various dates	Various dates	Various	<u>48,077,502,582</u>
Federal Housing Administration, act of Aug. 10, 1965:				
General insurance fund:				
Advance	Oct. 31, 1971	Oct. 31, 1986	7¼	86,000,000
Do	do	do	7½	44,000,000
Do	do	do	7¾	20,000,000
Do	do	do	8¼	10,000,000
Do	Oct. 31, 1971	Sept. 30, 1993	8½	75,000,000
Do	Jan. 31, 1974	Jan. 31, 1989	7	50,387,000
Do	Mar. 31, 1974	Mar. 31, 1989	7¼	84,000,000
Advances	Various dates	Various dates	7¾	314,000,000
Do	do	do	7½	385,000,000
Do	do	do	8	201,000,000
Do	do	do	8½	273,000,000
Do	Oct. 31, 1974	Oct. 31, 1989	8¾	142,000,000
Advance	June 30, 1975	June 30, 1990	8¼	202,268,000
Do	Oct. 31, 1975	Oct. 31, 1990	8½	270,000,000
Subtotal				<u>2,156,655,000</u>
Special risk insurance fund:				
Advances	Various dates	Various dates	6¼	34,166,000
Do	Oct. 31, 1971	Oct. 31, 1986	7¾	60,000,000
Do	do	do	8¼	30,000,000
Advance	Feb. 28, 1973	Feb. 28, 1988	6½	86,000,000
Advances	Various dates	Various dates	6¼	276,000,000
Do	do	do	7	38,000,000
Advance	Sept. 30, 1973	Sept. 30, 1988	7½	36,000,000
Do	Nov. 30, 1973	Nov. 30, 1988	6¾	68,000,000
Do	Mar. 31, 1974	Mar. 31, 1989	7¼	90,000,000
Advances	Various dates	Various dates	7¾	224,000,000
Do	do	do	7½	214,000,000
Do	do	do	8	199,000,000
Do	do	do	8½	148,000,000
Do	Oct. 31, 1974	Oct. 31, 1989	8¾	99,000,000
Advance	June 30, 1975	June 30, 1990	8¼	75,000,000
Advances	Oct. 31, 1975	Oct. 31, 1990	8½	135,000,000
Subtotal				<u>1,812,166,000</u>
Total Federal Housing Administration				<u>3,968,821,000</u>
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				
Emergency home purchase assistance fund:				
Advances	Various dates	Various dates	6½	25,600,000
Do	do	do	6¾	11,520,000
Do	do	do	6¼	2,700,000
Do	do	do	6½	137,620,000
Do	do	do	7	19,900,000
Do	do	do	7¼	17,830,000

See footnotes at end of table.

TABLE 112.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1978—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Government National Mortgage Association—Con.				
Emergency home purchase assistance fund—Continued			Percent	
Advances—Continued				
Do	Various dates	Various dates	7½	\$42,027,000
Do	do	do	7½	90,700,000
Do	do	July 1, 1979	7¼	21,090,000
Do	do	July 1, 1982	7¼	4,300,000
Do	do	do	7½	41,000,000
Do	do	do	7½	17,370,000
Do	do	do	7½	92,380,000
Do	do	do	8	53,040,000
Do	do	do	8½	122,810,000
Do	Jan. 2, 1975	July 1, 1983	8¾	305,440,000
Do	do	do	8¾	70,780,000
Subtotal				<u>1,076,107,000</u>
Management and liquidating functions:				
Advances	Various dates	Various dates	6¾	<u>\$35,000,000</u>
Special assistance functions:				
Advances	Various dates	July 1, 1980	6¾	50,000,000
Do	do	do	8½	321,520,000
Do	do	do	8¾	252,520,000
Do	July 1, 1976	July 1, 1981	3½	2,660,000
Do	do	do	3½	6,555,000
Do	do	do	3½	1,740,000
Do	Various dates	do	6½	189,690,000
Do	do	do	6½	23,200,000
Do	do	do	7	60,900,000
Do	do	Various dates	6½	209,750,000
Do	do	July 1, 1982	7¼	45,100,000
Do	do	do	8	4,700,000
Do	July 1, 1969	July 1, 1983	8½	9,520,000
Do	Various dates	Various dates	7¼	478,205,000
Do	do	do	7½	554,680,000
Do	do	do	7½	591,395,000
Do	do	do	7½	291,158,000
Do	do	do	7¼	458,370,000
Do	do	do	7½	584,934,000
Subtotal				<u>4,136,597,000</u>
Total Government National Mortgage Association				<u>5,247,704,000</u>
Pennsylvania Avenue Development Corporation, Act of Oct. 27, 1972, as amended:				
Advances	Various dates	Various dates	Var.	<u>17,212,082</u>
Rural Electrification Administration, act of May 20, 1936, as amended:				
Notes of Administrator	Various dates	Various dates	³ None	<u>7,864,742,068</u>
Rural Telephone Bank, act of June 30, 1972:				
Advances	Various dates	June 30, 2024	7¼	5,071,000
Do	do	do	7¾	7,667,000
Do	do	do	7½	10,017,000
Do	do	do	7½	10,461,000
Do	July 26, 1973	Various dates	7¼	24,451,000
Do	Various dates	do	7½	29,603,000
Do	do	do	8	11,092,000
Do	do	do	8½	60,571,000
Do	do	do	8¼	48,290,000
Do	do	do	8½	53,989,000
Do	do	do	8½	37,376,000
Do	do	June 30, 2024	8¾	11,647,000
Advance	Oct. 28, 1975	June 30, 2025	8¾	9,037,000
Total				<u>319,272,000</u>

TABLE 112.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1978—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				
Revenue bonds.....	Various dates..	Various dates..	Percent ⁴ None	<u>\$115,476,051</u>
Secretary of Agriculture, Farmers Home Administration:				
Rural housing insurance fund, act of July 15, 1949, as amended:				
Note.....	June 16, 1961..	June 30, 1993..	3¾	15,000,000
Notes.....	Various dates..	Various dates..	3¾	120,717,973
Do.....	do	do	4	220,000,000
Do.....	do	do	4½	65,000,000
Do.....	do	do	4½	135,000,000
Advance.....	Oct. 1, 1977...	Oct. 11, 1978..	6.063	<u>450,000,000</u>
Subtotal.....				<u>1,005,717,973</u>
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:				
Advance.....	June 30, 1976..	June 30, 1981..	7¾	326,000,000
Advances.....	Various dates..	June 30, 1983..	8½	350,000,000
Advance.....	June 30, 1978..	do	8¾	<u>100,000,000</u>
Subtotal.....				<u>776,000,000</u>
Rural development insurance fund, act of Aug. 30, 1972:				
Advance.....	Sept. 3, 1972...	June 30, 1992..	7¾	30,000,000
Do.....	Oct. 2, 1972...	June 30, 1993..	5½	25,000,000
Advances.....	Various dates..	Various dates..	8½	335,000,000
Do.....	do	do	8¾	10,000,000
Do.....	do	do	8½	<u>40,000,000</u>
Subtotal.....				<u>440,000,000</u>
Total Secretary of Agriculture, Farmers Home Administration.....				<u>2,221,717,973</u>
Secretary of Housing and Urban Development:				
College housing loans, act of Apr. 20, 1950, as amended:				
Advance.....	Jan. 1, 1978...	Jan. 1, 1979...	2¾	<u>2,811,000,000</u>
Housing for the elderly or handicapped, act of Aug. 22, 1974:				
Advances.....	Various dates..	Oct. 1, 1992...	6.42	<u>45,170,357</u>
International Communication Agency, ⁵ act of Apr. 3, 1948, as amended:				
Note of Administrator, ECA.....	Oct. 27, 1948..	June 30, 1986..	1½	1,410,000
Do.....	do	do	2	1,305,000
Do.....	do	do	2½	2,272,611
Do.....	Jan. 24, 1949..	do	2½	775,000
Do.....	do	do	2½	75,000
Do.....	do	do	2¾	302,389
Do.....	do	do	2½	1,865,000
Do.....	do	do	3	1,100,000
Do.....	Jan. 24, 1949..	June 30, 1986..	3½	510,000
Do.....	do	do	3¼	3,431,548
Do.....	do	do	3¾	495,000
Do.....	do	do	3½	220,000
Do.....	do	do	3¾	2,625,960
Do.....	do	do	3½	2,440,000
Do.....	do	do	4	494,333
Do.....	Sept. 18, 1958..	do	3½	539,836
Do.....	do	do	4	349,000
Do.....	Aug. 12, 1959..	June 30, 1989..	3¾	471,164
Do.....	do	do	4	391,000
Do.....	do	do	4½	983,300
Do.....	do	do	4½	<u>57,859</u>
Total.....				<u>22,114,000</u>

TABLE 112.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1978—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
			Percent	
Secretary of Housing and Urban Development—Continued				
National flood insurance fund, act of Aug. 1, 1968:				
Advances.....	Oct. 12, 1976	July 1, 1979	6⅝	\$7,500,000
Do.....	July 1, 1977	July 1, 1979	6¼	98,820,338
Do.....	do	do	7	11,400,000
Do.....	Feb. 6, 1978	Oct. 1, 1980	7⅞	3,700,000
Do.....	do	do	8	21,393,253
Do.....	do	do	7⅞	9,477,132
Do.....	do	do	8¼	15,579,737
Do.....	do	do	8⅞	11,470,082
Do.....	do	do	8⅞	4,714,370
Do.....	Various dates	July 1, 1980	8¼	46,311,517
Subtotal.....				<u>230,366,429</u>
New communities guarantee fund, metropolitan development, title IV, act of Aug. 1, 1968:				
Advances.....	Various dates	Various dates	7⅞	480,000
Advance.....	Nov. 26, 1975	July 1, 1985	8¼	227,000
Do.....	May 26, 1976	do	7¾	1,403,500
Do.....	July 1, 1976	July 1, 1986	8	23,000
Do.....	Nov. 29, 1976	do	7½	1,036,000
Do.....	Jan. 1, 1977	do	7	80,169
Do.....	July 1, 1977	July 1, 1987	7⅞	108,045
Do.....	July 1, 1978	do	8½	129,209
Subtotal.....				<u>3,486,923</u>
New communities guarantee fund, metropolitan development, title VII, act of Dec. 31, 1970:				
Advances.....	Various dates	July 1, 1986	7	2,369,481
Do.....	do	do	7¼	2,368,000
Do.....	do	do	7⅞	37,152,015
Do.....	do	do	7½	82,849,962
Do.....	do	do	7⅞	45,536,577
Do.....	do	Various dates	7¾	2,328,660
Do.....	do	do	7⅞	22,909,500
Do.....	do	do	8	7,817,083
Do.....	Mar. 17, 1975	July 1, 1987	8⅞	58,178
Do.....	do	do	8½	7,616,554
Subtotal.....				<u>211,006,010</u>
Urban renewal fund, act of July 15, 1949, as amended:				
Notes, Series URA.....	Various dates	On demand	6¼	<u>800,000,000</u>
Total Secretary of Housing and Urban Development.....				<u>4,101,029,719</u>
Secretary of the Interior:				
Bureau of Mines:				
Helium fund, act of Sept. 13, 1960:				
Notes.....	Various dates	Sept. 13, 1985	4⅞	Do..... do
Note.....	Dec. 28, 1965	do	4⅜	2,000,000
Notes.....	Various dates	do	4½	10,500,000
Do.....	do	do	4⅞	8,000,000
Do.....	do	do	4¾	4,000,000
Do.....	do	do	4⅞	11,700,000
Do.....	do	do	5	3,500,000
Do.....	do	do	5¼	4,200,000
Do.....	do	do	5¼	10,400,000
Do.....	do	do	5⅜	13,100,000
Do.....	do	do	5½	8,700,000
Do.....	do	do	5⅞	4,800,000
Do.....	do	do	6¼	58,830,000
Do.....	do	do	6¼	69,500,000
Do.....	do	do	6⅞	11,400,000
Note.....	Apr. 10, 1970	do	6¾	500,000
Do.....	July 28, 1972	do	6	1,020,000
Total.....				<u>251,650,000</u>

See footnotes at end of table.

TABLE 112.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1978—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of Transportation:				
Rail service assistance, act of Jan. 8, 1971:			Percent	
Advance	Apr. 20, 1976..	Apr. 20, 1980 .	7	\$2,826,402
Subtotal				<u>2,826,402</u>
Regional rail reorganization, act of Jan. 2, 1974:				
Advance	Sept. 30, 1978 .	Sept. 30, 1979 .	8 $\frac{3}{8}$	<u>2,704,278</u>
Total Secretary of Transportation				<u>5,530,680</u>
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:				
Revenue bonds	Various dates ..	Dec. 31, 2017 .	5 $\frac{1}{8}$	3,800,000
Do	do	do	5 $\frac{1}{4}$	2,900,000
Do	do	do	5 $\frac{3}{8}$	1,200,000
Do	do	Dec. 31, 2018 .	5 $\frac{3}{8}$	2,200,000
Do	do	do	5 $\frac{1}{8}$	4,300,000
Revenue bond	June 12, 1969..	do	6	1,000,000
Revenue bonds	Various dates ..	do	6 $\frac{1}{4}$	1,300,000
Do	do	do	6 $\frac{1}{2}$	1,900,000
Do	do	do	6 $\frac{3}{8}$	<u>1,800,000</u>
Total				<u>20,400,000</u>
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances	May 26, 1978..	May 26, 1979 .	5 $\frac{1}{2}$	<u>150,000,000</u>
Veterans Administration:				
Veterans direct loan program, act of Apr. 20, 1950, as amended:				
Agreements	Various dates ..	Indefinite	2 $\frac{1}{2}$	88,342,741
Do	do	do	2 $\frac{3}{4}$	53,032,393
Do	do	do	2 $\frac{1}{8}$	102,845,334
Do	do	do	3	118,763,868
Agreement	Dec. 31, 1956..	do	3 $\frac{3}{8}$	49,736,333
Do	Mar. 29, 1957 .	do	3 $\frac{1}{4}$	49,768,442
Do	June 28, 1957 .	do	3 $\frac{1}{2}$	49,838,707
Do	Apr. 7, 1958 ..	do	3 $\frac{1}{8}$	49,571,200
Do	Oct. 6, 1958 ..	do	3 $\frac{3}{8}$	48,855,090
Agreements	Various dates ..	do	3 $\frac{3}{4}$	99,889,310
Do	do	do	3 $\frac{1}{8}$	392,344,555
Do	do	do	4	110,000,000
Do	do	do	4 $\frac{1}{8}$	20,703,541
Do	do	do	4 $\frac{1}{4}$	109,387,321
Do	do	do	4 $\frac{1}{2}$	99,909,138
Agreement	Feb. 5, 1960 ..	do	4 $\frac{3}{8}$	20,000,000
Agreements	Various dates ..	do	6 $\frac{1}{8}$	<u>267,090,023</u>
Total				<u>1,730,077,996</u>
District of Columbia:				
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:				
Note	Dec. 1, 1973...	When funds are available.	Various	1,663,200
Total securities ⁶				<u>85,676,220,180</u>

Footnotes on next page.

¹Securities may be redeemed at any time.

²An act approved Nov. 2, 1965 (15 U.S.C. 713a-11a) provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.

³Accrued interest payable on the notes issued to the Secretary of the Treasury has been canceled as provided by an act approved May 11, 1973 (87 Stat. 67). Payments of principal when due on these notes will be made without payment of interest.

⁴In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 985 (b)), the securities issued by this Corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.

⁵In accordance with Reorganization Plan No. 2 of 1977, functions of the U.S. Information Agency and the State Department's Bureau of Educational and Cultural Affairs were consolidated to form this agency, effective Apr. 1, 1978.

⁶These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

TABLE 113.—*Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978*

[In millions of dollars. On basis of reports received from activities]

[illegible]

See footnotes on facing page.

* Less than \$500,000.

¹ Consists of business- and non-business-type activities.

² Consists mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasury of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in these balances.

³ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$3,388 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of Sept. 30, 1978, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, Revised, dated Dec. 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal Letter No. 221). Statements of financial condition are published semiannually in the monthly Treasury Bulletin for business-type activities, and annually for all other funds.

TABLE 114.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			
	Total	Public enterprise and trust revolving funds ¹	Other activities	Foreign currency loans ²
To Aid AGRICULTURE				
Loans to cooperative associations:				
Community Services Administration.....	6,802	6,802	-----	-----
Farmers Home Administration:				
Agricultural credit insurance fund.....	35,051	35,051	-----	-----
Rural development insurance fund.....	342,959	342,959	-----	-----
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	4,230,381	4,230,381	-----	-----
Farmers Home Administration:				
Agricultural credit insurance fund.....	80	80	-----	-----
Storage facility and equipment loans:				
Commodity Credit Corporation.....	799,261	799,261	-----	-----
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	³ 421,003	³ 421,003	-----	-----
Rural housing insurance fund.....	³ 990,582	³ 990,582	-----	-----
Emergency loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	660,046	660,046	-----	-----
Operating loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	³ 191,009	³ 191,009	-----	-----
Other loans:				
Bureau of Reclamation loan fund:				
Soil and water loans.....	4,620	-----	4,620	-----
Consumer and Marketing Service:				
Milk market orders assessment fund.....	300	300	-----	-----
Community Services Administration:				
Loans to individuals.....	5,450	5,450	-----	-----
Farmers Home Administration:				
Agricultural credit insurance fund.....	21,020	21,020	-----	-----
Watershed protection and other loans.....	1,410	-----	1,410	-----
Total to aid agriculture.....	7,709,975	7,703,945	6,030	-----

To Aid HOMEOWNERS

Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	2,290	2,290	-----	-----
Revolving fund.....	3,135,132	3,135,132	-----	-----
Government National Mortgage Association:				
Emergency mortgage purchase assistance.....	763,767	763,767	-----	-----
Guarantees of mortgage-backed securities fund.....	6,656	6,656	-----	-----
Management and liquidating functions.....	³ 196,824	³ 196,824	-----	-----
Special assistance functions.....	³ 2,511,103	³ 2,511,103	-----	-----
Low-rent public housing fund.....	5	5	-----	-----
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	111	111	-----	-----
Veterans Administration:				
Direct loans to veterans and reserves.....	³ 473,001	³ 473,001	-----	-----
Loan guaranty revolving fund.....	12,233	12,233	-----	-----
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	36,307	36,307	-----	-----

See footnotes at end of table.

TABLE 114.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978—Continued*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	

To Aid HOMEOWNERS—Continued				
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	578	578	-----	-----
Agriculture Department:				
Farmers Home Administration:				
Self-help housing land development fund:				
Loans to public and private nonprofit organizations	819	819	-----	-----
Housing and Urban Development Department:				
Federal Housing Administration:				
Revolving fund:				
Property improvement loans.....	107,187	107,187	-----	-----
Veterans Administration:				
Direct loans to veterans and reserves.....	24,527	24,527	-----	-----
Loan guaranty revolving fund.....	³ 963,775	³ 963,775	-----	-----
Total to aid homeowners.....	8,234,316	8,234,316	-----	-----

To Aid INDUSTRY				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	58	58	-----	-----
Other purposes:				
Transportation Department:				
Federal Railroad Administration	30,907	-----	30,907	-----
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	1,635	1,635	-----	-----
Interstate Commerce Commission	104,523	-----	104,523	-----
United States Railway Association	1,766,000	-----	1,766,000	-----
Ship mortgage loans:				
Commerce Department:				
Federal ship financing fund, revolving fund	117,344	117,344	-----	-----
Maritime Administration	8,121	-----	8,121	-----
Other loans:				
Defense production guarantees:				
Army Department	4	4	-----	-----
Navy Department.....	1,879	1,879	-----	-----
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	361,448	361,448	-----	-----
National Oceanic and Atmospheric Administration:				
Federal ship financing fund, fishing vessels.....	433	433	-----	-----
Fisheries loan fund	837	837	-----	-----
Promotion of industry and commerce:				
Trade adjustment assistance.....	21,071	-----	21,071	-----
Interior Department:				
Geological Survey	2,523	-----	2,523	-----
Transportation Department:				
Urban mass transportation fund	47,196	-----	47,196	-----
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	13,649	13,649	-----	-----
Small Business Administration:				
Business loan and investment fund	³ 1,790,354	³ 1,790,354	-----	-----
Total to aid industry	4,267,981	2,287,640	1,980,341	-----

See footnotes at end of table.

TABLE 114.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978—Continued*
 [In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID EDUCATION				
Health, Education, and Welfare Department:				
Health Resources Administration:				
Loans to institutions:				
Health education loans	3 19,889	3 19,889	-----	-----
Nurse training fund	3 6,414	3 6,414	-----	-----
Other student loan programs	521,410	-----	521,410	-----
Office of Education:				
Elementary and secondary educational activities	368	-----	368	-----
Higher educational activities, loans to institutions	9,754	-----	9,754	-----
Higher educational activities, advances for reserve funds	19,711	-----	19,711	-----
Higher education facilities loan and insurance fund	3 440,519	3 440,519	-----	-----
Loans to students in institutions of higher education	3,430,669	-----	3,430,669	-----
Student loan insurance fund	782,660	782,660	-----	-----
Social Security Administration:				
Assistance to refugees in the United States	27,285	-----	27,285	-----
Housing and Urban Development Department:				
College housing loans	3 2,989,363	3 2,989,363	-----	-----
Justice Department:				
Law Enforcement Assistance Administration	149,566	-----	149,566	-----
Veterans Administration:				
Education loan fund	56,059	56,059	-----	-----
Total to aid education	8,453,666	4,294,903	4,158,763	-----
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	253,031	253,031	-----	-----
Health, Education, and Welfare Department:				
Health Resources Administration:				
Health Services and Mental Health Administration:				
Medical facilities guarantee and loan fund	22,157	22,157	-----	-----
Other loans	48,593	-----	48,593	-----
Health Services Administration:				
Health maintenance organization, loan guarantee and loan fund	11,429	11,429	-----	-----
Housing and Urban Development Department:				
Urban renewal programs	39,825	39,825	-----	-----
Low-rent public housing fund	46,868	46,868	-----	-----
Revolving fund, liquidating programs	3 512,290	3 512,290	-----	-----
Interior Department:				
Bureau of Reclamation:				
Drought emergency assistance	22,299	-----	22,299	-----
Irrigation distribution systems	77,544	-----	77,544	-----
Small irrigation projects	167,012	-----	167,012	-----
Office of Territorial Affairs:				
Alaska public works	529	-----	529	-----
Loans for rehabilitation in Guam	35,893	-----	35,893	-----
Transportation Department:				
Federal Highway Administration:				
Federal-aid highways trust fund	99,668	99,668	-----	-----
Right-of-way revolving fund	161,418	161,418	-----	-----
Territorial highways	530	530	-----	-----
Loans to the District of Columbia	1,315,267	-----	1,315,267	-----
Total to aid States, Territories, etc	2,814,351	1,147,215	1,667,136	-----

TABLE 114.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978—Continued*
 [In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
FOREIGN LOANS				
Funds appropriated to the President:				
Emergency security assistance for Israel.....	597,331	-----	597,331	-----
Foreign military credit sales.....	823,663	-----	823,663	-----
Liquidation of foreign military sales fund.....	8,528	8,528	-----	-----
Military credit sales to Israel.....	343,750	-----	343,750	-----
Agency for International Development:				
Alliance for Progress, development loans.....	3,289,507	3,289,507	-----	-----
Common defense, economic, and triangular trade loans.....	21,921	-----	21,921	1,068,216
Development loans.....	7,320,390	7,320,390	-----	-----
Development loan fund liquidation account.....	105,093	105,093	-----	284,968
Loans to foreign firms and U.S. firms in foreign countries.....	-----	-----	-----	61,535
Loans of predecessor agencies in liquidation.....	572,179	-----	572,179	443,271
Other loans.....	2,160,435	-----	2,160,435	51,433
Overseas Private Investment Corporation.....	21,521	21,521	-----	-----
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	5,872,894	5,872,894	-----	-----
Short-term export sales credits.....	2,211,919	2,211,919	-----	-----
Energy Department:				
Long-term receivables.....	39,731	-----	39,731	-----
State Department:				
Loans to the United Nations.....	38,107	-----	38,107	-----
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,341,118	-----	1,341,118	15,310
Loans and other credits.....	*2,612,171	-----	*2,612,171	-----
Receivables from foreign banking institutions.....	188	188	-----	-----
Export-Import Bank of the United States.....	11,435,267	11,435,267	-----	-----
International Communications Agency.....	-----	-----	-----	1,075
Total foreign loans.....	38,815,713	30,265,307	8,550,406	1,925,807
OTHER LOANS				
Housing and Urban Development Department:				
Housing for the elderly or handicapped fund.....	³ 711,940	³ 711,940	-----	-----
Low-rent public housing fund.....	533	533	-----	-----
New communities guarantee fund.....	113,068	113,068	-----	-----
Nonprofit sponsor assistance.....	1,791	1,791	-----	-----
Rehabilitation loan fund.....	385,646	385,646	-----	-----
Revolving fund, liquidating programs.....	1,427	1,427	-----	-----
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	64,234	64,234	-----	-----
State Department:				
Emergencies in the diplomatic and consular service.....	2,647	-----	2,647	-----
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	2,398	2,398	-----	-----
Surplus property credit sales and liquidation activities.....	42,964	-----	42,964	-----

See footnotes at end of table.

TABLE 114.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1978—Continued*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	

OTHER LOANS—Continued				
Veterans Administration:				
Veterans insurance and indemnities	1,191	-----	1,191	-----
National service life insurance fund.....	1,013,240	1,013,240	-----	-----
Service-disabled veterans insurance fund.....	22,501	22,501	-----	-----
U.S. Government life insurance fund	47,837	47,837	-----	-----
Veterans reopened insurance fund.....	30,077	30,077	-----	-----
Veterans special life insurance fund.....	54,391	54,391	-----	-----
Vocational rehabilitation revolving fund	408	408	-----	-----
Export-Import Bank of the United States	114,860	114,860	-----	-----
National Credit Union Administration:				
Credit union share insurance fund	13,024	13,024	-----	-----
Small Business Administration:				
Disaster loan fund.....	³ 3,708,965	³ 3,708,965	-----	-----
Total other loans.....	6,333,143	6,286,340	46,803	-----
Total loans ⁵	⁶ 76,629,145	60,219,665	16,409,479	1,925,807

¹ Includes trust funds.² The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).³ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.⁴ Includes receivables of \$12 million from Greece, \$116 million from Turkey, and \$2,484 million from the United Kingdom.⁵ Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 101.⁶ Excludes loans of the Federal Financing Bank; the Rural Electrification Administration (including the Rural Telephone Bank); and the United States Railway Association amounting to \$33,818 million, \$9,725 million, and \$384 million, respectively. These activities are classified outside the unified budget pursuant to various acts of Congress. Excludes Defense Department, Army, construction of power systems, Ryukyu Islands loans of \$7 million. Statements showing these loans were not received by the Department of the Treasury.⁷ Does not include foreign currency loans.

NOTE.—This table excludes interagency loans. A table on Federal credit programs, which includes data on direct and guaranteed loans, maximum amounts authorized, and interest and maturity ranges, is published quarterly in the Treasury Bulletin.

TABLE 115.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1977 and 1978*

Agency and nature of earnings	Amounts	
	1977	1978
Bonneville Power Administration fund, interest on borrowing	-----	\$6,209,853
Commerce Department:		
Economic Development Administration, economic development revolving fund, interest on investment	\$29,083,715	25,517,608
National Oceanic and Atmospheric Administration, fisheries loan fund, interest on investment	536,310	508,865
Commodity Credit Corporation:		
Interest on capital stock	6,625,000	6,500,000
Interest on borrowings	99,191,167	225,314,565
Community Services Administration:		
Loan fund, interest on appropriations	2,279,851	2,209,740
Emergency Loan Guarantee Board:		
Emergency loan guarantee fund, earnings	-----	31,035,868
Export-Import Bank of the United States:		
Regular activities:		
Dividends	-----	35,000,000
Interest on borrowings	4,439,412	1,960,352
Farmers Home Administration:		
Rural development insurance fund, interest on borrowings	21,646,302	26,874,495
Rural housing insurance fund, interest on borrowings	21,369,795	24,804,250
Agricultural credit insurance fund, interest on borrowings	28,832,433	49,836,440
Federal Financing Bank, interest on borrowings	2,081,891,796	2,748,102,492
Federal Home Loan Bank Board, revolving fund, interest on borrow- ings	65,732,309	-----
Federal Housing Administration:		
General insurance fund, interest on borrowings	205,387,468	153,177,059
Special risk insurance fund, interest on borrowings	142,206,549	125,630,023
General Services Administration:		
Automatic data processing fund, earnings	-----	228,584
Federal buildings fund, earnings	4,434,236	-----
Federal telecommunications fund, earnings	-----	4,731,420
Personal property activities, general supply fund, earnings	73,650,625	-----
William Langer Jewel Bearing Plant, revolving fund, earnings	196,344	-----
Government National Mortgage Association:		
Emergency Home Purchase Assistance Act of 1974, interest on borrowings	63,973,260	47,002,476
Management and liquidating functions, interest on borrowings	3,601,623	2,939,416
Special assistance functions, interest on borrowings	343,268,228	315,184,457
Government Printing Office, earnings	9,777,352	12,863,244
Health, Education, and Welfare Department:		
Health Resources Administration:		
Health education loans:		
Interest on appropriated funds	1,193,043	1,194,481
Nurse training fund:		
Interest on appropriated funds	398,264	407,583
Office of Education:		
Higher education facilities loan and insurance fund:		
Interest on appropriated funds and capital	-----	22,324,860

TABLE 115.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1977 and 1978—Continued*

Agency and nature of earnings	Amounts	
	1977	1978
Interior Department:		
Bureau of Reclamation:		
Colorado River Dam fund, Boulder Canyon project, interest	\$1,137,561	\$1,700,000
Colorado River projects, interest on investments	15,216,500	14,354,664
Panama Canal Company, interest on net direct investment of the Government	22,531,656	24,292,206
Rural electrification and telephone revolving fund, interest on borrowings	807,958	3,955,240
Rural Telephone Bank:		
Dividends	3,647,048	4,259,541
Interest on borrowings	16,174,25	19,567,691
Secretary of Housing and Urban Development:		
College housing loans, interest on borrowings	70,006,437	67,959,652
National flood insurance fund, interest on borrowings	8,992,836	9,871,453
New communities guarantee fund, metropolitan development, interest on borrowings	3,026,329	12,553,666
Urban renewal fund, interest on borrowings	5,829,205	4,297,309
Small Business Administration, interest on appropriations	324,084,594	309,462,799
Tennessee Valley Authority:		
Earnings	64,016,716	61,715,988
Interest on borrowings	1,513,865	5,629,596
Treasury Department:		
Working capital fund, earnings	-----	99,070
Veterans Administration:		
Direct loans to veterans and reserves, interest on borrowings	10,098,357	6,629,646
Rental, maintenance, and repair of quarters, earnings	-----	218
Total	3,756,798,399	4,415,906,870

TABLE 116.—*Direct sales and repurchases of loans, fiscal year 1967 to date*
[In millions of dollars]

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Government National Mortgage Association ¹		Small Business Administration		Veterans Administration	
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1967.....	954	92	153	-----	729	50	-----	-----	2	2	71	41
1968.....	1,070	213	91	-----	974	174	-----	-----	(*)	15	2	24
1969.....	1,337	428	379	-----	959	405	-----	-----	(*)	6	(*)	17
1970.....	2,115	842	406	261	1,668	569	-----	-----	-----	(*)	38	12
1971.....	2,548	305	269	4	2,005	287	-----	-----	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-----	-----	-----	1	368	19
1973.....	6,257	330	145	20	3,324	284	² 2,300	-----	-----	-----	488	25
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-----	-----	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-----	-----	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-----	-----	(*)	294	29
T.Q.....	2,759	422	-----	-----	1,070	414	1,592	-----	-----	-----	96	6
1977.....	7,895	2,121	-----	-----	5,445	2,083	2,118	-----	-----	1	333	36
1978.....	10,544	3,399	-----	-----	9,407	3,355	938	-----	-----	1	198	43
1977—October.....	680	165	-----	-----	680	160	-----	-----	-----	1	-----	4
November.....	1	99	-----	-----	1	95	-----	-----	-----	-----	-----	4
December.....	824	363	-----	-----	800	360	24	-----	-----	-----	-----	3
1978—January.....	2,210	1,324	-----	-----	2,086	1,320	90	-----	-----	-----	34	4
February.....	1,074	40	-----	-----	785	36	220	-----	-----	(*)	68	3
March.....	751	308	-----	-----	506	303	245	-----	-----	-----	-----	5
April.....	1,269	36	-----	-----	1,072	33	145	-----	-----	-----	52	4
May.....	1,415	296	-----	-----	1,289	292	82	-----	-----	-----	44	4
June.....	950	22	-----	-----	823	19	127	-----	-----	-----	-----	3
July.....	675	328	-----	-----	670	325	5	-----	-----	(*)	-----	3
August.....	695	69	-----	-----	695	65	-----	-----	-----	-----	-----	4
September.....	(*)	350	-----	-----	(*)	347	-----	-----	-----	-----	-----	3

* Less than \$500,000.

¹ This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1720 and 1721 and will continue to operate the functions authorized by these two sections. Excludes sales and purchases of the

secondary market operations of the Federal National Mortgage Association which was converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

² Includes sales made under the tandem plan.

Government Losses in Shipment

TABLE 117.—Government losses in shipment revolving fund, Sept. 30, 1978

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (40 U.S.C. 721-725)]

I.—STATUS OF FUND

Transactions	Cumulative through Sept. 30, 1977	Fiscal 1978	Cumulative through Sept. 30, 1978
Receipts:			
Appropriations	\$6,192,000	-----	\$6,192,000
Transferred from securities trust fund pursuant to 40 U.S.C. 723	91,803	-----	91,803
Transferred from the account "Unclaimed partial payments to U.S. savings bonds" pursuant to:			
Public Law 85-354	50,000	-----	50,000
Public Law 86-561	100,000	-----	100,000
Public Law 87-575	525,000	-----	525,000
Recoveries of payments for losses	550,616	-----	550,616
Repayments to the fund	21,311	\$930	22,241
Unobligated balance of 1975 appropriation withdrawn	¹ —332,951	-----	—332,951
Total receipts	7,197,779	930	7,198,709
Outlays:			
Payments for losses	6,085,112	218,448	6,303,560
Other payments (refunds, etc.)	3,719	12,559	16,278
Total outlays	6,088,831	231,007	6,319,838
Balance in fund	1,108,948	—230,077	878,871

¹ In fiscal 1975, Public Law 93-381, approved Aug. 21, 1974, provided for an appropriation of \$600,000 to the fund, but did not include the usual provision that would have allowed the funds to remain available until expended; therefore, the unobligated balance was returned to the general fund of the Treasury.

II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of indemnity ¹	Number	Amount
Issued through Sept. 30, 1977	2,220	\$6,532,073
Issued during fiscal 1978	104	653,885
Total issued	2,324	7,185,958
Canceled through Sept. 30, 1978	76	559,375
In force as of Sept. 30, 1978	2,248	6,626,583

¹ The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

TABLE 117.—*Government losses in shipment revolving fund, Sept. 30, 1978—Continued*

III.—CLAIMS MADE AND SETTLED

Claims	Number	Amount
Received:		
Through Sept. 30, 1977.....	13,139	\$14,177,880
During fiscal 1978 and processed by—		
Bureau of Government Financial Operations.....	3	3,529
Bureau of the Public Debt.....	498	212,725
Total claims received through Sept. 30, 1978.....	13,640	14,394,134
Settled:		
Through Sept. 30, 1977.....	13,101	14,154,815
During fiscal 1978 and processed by—		
Bureau of Government Financial Operations:		
For payment out of the fund.....	3	12,559
For credit in appropriate accounts.....	0	0
Without payment or credit.....	1	970
Bureau of the Public Debt:		
For payment out of the fund:		
U.S. savings bonds redemption cases.....	491	218,448
Without payment.....	2	57
Total claims settled through Sept. 30, 1978.....	13,598	14,386,849
Unadjusted as of Sept. 30, 1978.....	42	7,285
Total.....	13,640	14,394,134

Personnel

TABLE 118.—*Number of employees in the departmental and field services of the Department of the Treasury quarterly from Sept. 30, 1977, to Sept. 30, 1978¹*

Organizational unit	Sept. 30, 1977	Dec. 31, 1977	Mar. 31, 1978	June 30, 1978	Sept. 30, 1978 ^a
Office of the Secretary ²	1,732	1,714	1,724	1,804	1,796
Alcohol, Tobacco and Firearms, Bureau of.....	4,011	4,064	4,044	4,147	3,989
Comptroller of the Currency, Office of the.....	3,066	3,016	3,087	3,070	3,128
Engraving and Printing, Bureau of.....	3,108	3,074	3,067	3,106	2,972
Federal Law Enforcement Training Center.....	260	275	278	282	287
Fiscal Service:					
Government Financial Operations, Bureau of.....	2,722	2,752	2,767	2,788	2,771
Public Debt, Bureau of the.....	2,090	2,076	2,056	2,107	2,143
Internal Revenue Service.....	84,192	82,642	89,240	91,400	81,765
Mint, Bureau of the.....	2,547	2,494	2,373	2,427	2,455
U.S. Customs Service.....	15,248	15,133	15,496	16,087	16,507
U.S. Savings Bonds Division.....	477	467	467	468	471
U.S. Secret Service.....	3,650	3,583	3,599	3,557	3,592
Total employees.....	123,103	121,290	137,198	131,243	121,876

¹ Includes any intermittent employees who worked at any time during the month shown.² Includes Office of the Assistant Secretary for International Affairs.³ Includes seasonal employees.