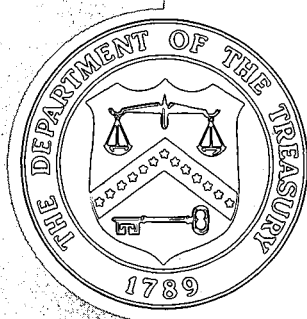


STATISTICAL APPENDIX TO

ANNUAL REPORT

of the Secretary of the Treasury
on the State of the Finances



FISCAL YEAR 1977

STATISTICAL APPENDIX TO
**ANNUAL
REPORT**

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on the State of the Finances



FISCAL YEAR 1977

DEPARTMENT OF THE TREASURY

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Statistical sources

The figures in this report are shown on the basis of: (a) The Daily Treasury Statement; (b) the Monthly Treasury Statement of Receipts and Outlays of the United States Government; (c) the Monthly Statement of the Public Debt of the United States; (d) warrants issued; (e) public debt accounts; and (f) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 Annual Report; and for the fourth (warrants issued) see 1962 Annual Report, p. 502.

Daily Treasury Statement

The Daily Treasury Statement traditionally has been the basis for several types of financial information. From 1916 to 1974, it was the basis for much of the public debt data and all of the figures on the account of the U.S. Treasury. The fiscal years 1916-52 daily statements were the basis for the receipts, outlays, and the resulting surplus or deficit shown in this report.

The basis for the daily statement from 1916 to 1974 was bank transcripts (summarizing charges for checks paid and credits for deposits in banks) cleared and processed through the accounts of the Department of the Treasury in Washington, D.C. In later years, telegraphic reports were used to provide more timely data for certain major types of information pending receipt by the Treasury of the bank transcripts. The only change in procedure occurred in fiscal years 1946-52 when outlays for agencies using the facilities of the Department of the Treasury's Division of Disbursement were shown on the basis of reports of checks issued. Total outlays, however, as well as outlays for the military departments and other agencies using their own disbursing facilities, remained on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The status of the account of the U.S. Treasury and the summarization of various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the account of the U.S. Treasury, were shown, with only a limited number of deposit and withdrawal classifications. The data presented then did not and even today does not purport to represent budget results. Effective July 1, 1974, the Daily Treasury Statement began publication in a new format derived from the system used internally in the Treasury for many years in following actual cash flows and estimating future cash movements and borrowing requirements. It is based on information reported daily by wire and telephone from the Federal Reserve System and internal Treasury sources. The most important advantage of this modification is the more timely and accurate reporting of data relating to Treasury cash and debt operations.

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and outlay data classified by type of account. This statement shows all receipts and outlays of the Government including those made from cash accounts held outside the

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account of the U.S. Treasury. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

Monthly Statement of the Public Debt of the United States

The Monthly Statement of the Public Debt of the United States became a separate publication in fiscal 1975 beginning with the July 31, 1974, statement. This statement provides detail and summary public debt information which had been furnished in the monthend Daily Treasury Statements in previous fiscal years.

Warrants issued

Receipt and outlay data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositories, showing deposits received. The figures thus compiled were on a warrants-issued basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of outlays were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported outlays necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the Monthly Statement of the Public Debt of the United States since the latter consist of transactions cleared through the account of the U.S. Treasury during the reporting period. A reconciliation of figures on the two bases is given in table 26.

Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the U.S. Treasury or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and outlay (disbursement) transactions according to the individual receipt, appropriation, or fund account; and (3) the accounts of the U.S. Treasury in the Bureau of Government Financial Operations (which is responsible for the receipt and custody of money deposited by fiscal officers or agents and for the payment of checks drawn on the U.S. Treasury). The Bureau of the Public Debt is responsible for the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury for the purpose of consolidating financial data reported periodically from the above sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its outlays according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types, together with certain directly related assets and liabilities which underlie such receipts and outlays. The accounting for receipts is substantially on the basis of collections (i.e., as of the time cash receipts are placed under accounting

control), and that for outlays is substantially on the basis of checks issued (and cash payments made) with the exception of interest on the public debt. Since June 1975, interest on all issues of public debt was on an accrual basis. Effective September 1976, interest on special issues was converted to a cash basis; interest on public issues remained on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and outlays for the Government as a whole and changes in the U.S. Treasury's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and outlay accounts are classified as described in the following paragraphs.

Budget accounts

General fund receipt accounts.—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. General fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

Special fund receipt accounts.—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park, the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

General fund outlay accounts.—General fund outlay accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or no-year (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

Special fund outlay accounts.—Special fund outlay accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

Revolving fund accounts.—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which outlays generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as: (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for outlays. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

Consolidated working fund accounts.—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Outlays recorded in these accounts are stated net of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

Management fund accounts.—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

Trust fund accounts.—These are accounts maintained to record the receipt and outlay of moneys held in trust by the Government for use in carrying out specific purposes or

programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and outlay accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and outlay account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

Transfer appropriation accounts.—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonoutlay transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

Other accounts

Deposit fund accounts.—Deposit funds are combined receipt and outlay accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other outlays of the Government.

Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

Pursuant to Public Law 93-344, the Congressional Budget and Impoundment Control Act of 1974, the fiscal year changed, effective with fiscal year 1977, from July 1-June 30 to October 1-September 30. The time gap necessary to establish this new period occurred from July 1, 1976, through September 30, 1976, and is referred to as the "transition quarter." Historical data has been appropriately modified to provide the reader with consistency and comparability of data presented.

T A B L E S

NOTE.—Details of figures may not add to totals because of rounding.

Summary of Fiscal Operations

TABLE 1.—*Summary of fiscal operations, fiscal year 1962 to date*
[On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget receipts and outlays ¹			Selected balances, end of period			
	Net receipts	Outlays	Budget surplus, or deficit (—)	Federal securities ^{2,3}	Federal securities held by the public ⁴	General account of the U.S. Treasury ⁵	Other cash and monetary assets
1962.....	\$99,675,605,041	\$106,812,593,606	—\$7,136,988,565	\$303,290,875,140	\$248,373,176,502	\$10,504,210,952	\$2,534,788,362
1963.....	106,560,254,738	111,311,144,478	—4,750,889,740	310,806,776,588	254,461,302,259	12,380,408,389	2,221,776,329
1964.....	112,661,852,497	118,583,707,824	—5,921,855,327	316,762,925,351	257,553,065,891	11,116,139,804	1,896,055,937
1965.....	116,833,423,592	118,429,745,187	—1,596,321,595	323,154,315,023	261,613,962,465	12,709,996,684	2,648,115,850
1966.....	130,855,967,456	134,651,926,519	—3,795,959,063	329,474,345,061	264,690,415,577	12,449,515,322	2,459,663,848
1967.....	149,552,405,078	158,254,256,640	—8,701,851,561	341,348,264,466	267,528,868,721	7,878,519,874	2,112,501,319
1968.....	153,671,422,120	178,832,655,042	—25,161,232,923	369,768,865,715	290,629,298,865	6,784,692,839	4,509,826,675
1969.....	187,784,462,748	184,548,168,542	3,236,294,206	367,144,306,537	279,483,009,885	7,544,408,390	5,962,535,584
1970.....	193,743,250,789	196,587,785,632	—2,844,534,843	382,603,409,505	284,880,255,929	9,290,801,616	5,786,048,482
1971.....	188,391,860,086	211,425,028,212	—23,033,168,126	409,467,476,611	304,327,777,567	10,116,969,750	4,959,639,676
1972.....	208,648,558,730	*232,021,088,081	*—23,372,529,351	437,329,023,176	323,769,584,007	11,785,442,659	5,760,925,707
1973.....	232,225,471,658	*247,074,045,309	*—14,848,573,651	468,425,668,136	343,044,594,928	13,853,610,045	4,538,673,671
1974.....	264,932,400,526	*269,620,259,133	*—4,687,858,607	486,247,087,927	346,053,166,104	10,473,215,208	5,399,974,168
1975.....	280,996,839,835	*326,104,661,330	*—45,107,821,495	544,131,393,438	396,906,294,014	9,128,313,494	6,968,536,435
1976.....	300,005,077,036	*366,482,872,311	*—66,477,795,275	631,285,026,866	479,719,133,283	16,064,707,229	7,644,458,892
T.O.....	81,772,766,112	*94,755,877,997	*—12,983,111,885	645,748,101,099	497,695,891,857	18,597,374,707	8,010,511,516
1977.....	356,861,331,378	401,896,376,393	—45,035,045,016	709,137,753,191	551,842,592,155	20,531,200,572	8,314,567,756
1976—October.....	21,018,330,562	33,999,581,793	—12,981,251,231	649,275,619,062	502,712,529,151	14,236,594,331	8,100,596,373
November.....	25,698,077,739	33,082,839,124	—7,384,761,385	656,281,759,407	509,450,584,028	9,943,696,071	8,085,633,994
December.....	29,471,521,055	31,890,526,872	—2,419,005,817	664,793,706,223	515,757,064,226	13,287,600,383	8,268,697,271
1977—January.....	29,976,784,581	32,640,323,720	—2,663,539,139	664,851,624,322	518,914,187,785	15,001,739,667	8,137,730,964
February.....	24,326,664,169	30,880,262,204	—6,553,598,035	674,280,073,461	528,032,683,606	15,937,359,769	8,395,690,153
March.....	25,170,857,000	34,645,898,321	—9,475,041,320	680,140,895,485	533,383,390,456	10,229,078,957	8,494,157,009
April.....	40,016,231,223	35,547,420,475	4,468,810,748	681,905,433,582	534,589,742,823	19,498,567,098	8,646,741,410
May.....	27,672,144,842	33,715,465,033	—6,043,320,191	682,964,548,716	531,718,998,653	8,071,534,813	8,806,178,081
June.....	43,075,311,612	32,880,941,857	10,194,369,755	685,249,140,206	532,236,627,611	17,487,258,535	8,734,963,176
July.....	24,951,819,496	33,630,169,872	—8,678,350,376	684,591,959,479	534,039,359,937	11,253,856,041	8,238,735,304
August.....	29,676,220,084	34,720,327,119	—5,044,107,035	695,485,333,307	541,818,869,891	8,209,036,363	8,543,852,757
September.....	36,641,601,832	35,096,849,394	1,544,752,437	709,137,753,191	551,842,592,155	20,531,200,572	8,314,567,756

¹ Detail in fiscal 1977 will not add to total due to reclassifications during the year between receipts and outlays.

² Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

³ For content, see table 17.

⁴ For content, see table 18.

⁵ Includes transactions in transit as of Sept. 30. Effective July 1974, the general account of the U.S. Treasury is not published in the Monthly Treasury Statement; balances are derived from internal reports.

⁶ Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

Receipts and

TABLE 2.—Receipts and outlays.

[On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916
Receipts and Outlays of the United States Government. General, special, emergency, and trust
On basis of "Administrative budget" through 1953; on basis of unified budget

Year ¹	Receipts					Net receipts
	Internal revenue			Other receipts	Total receipts ²	
	Customs	Income and profits taxes	Other			
1789-91	\$4,399,473	-----	-----	\$19,440	\$4,418,913	-----
1792	3,443,071	-----	\$208,943	17,946	3,669,960	-----
1793	4,255,307	-----	337,706	59,910	4,652,923	-----
1794	4,801,065	-----	274,090	356,750	5,431,905	-----
1795	5,588,461	-----	337,755	188,318	6,114,534	-----
1796	6,567,988	-----	475,290	1,334,252	8,377,530	-----
1797	7,549,650	-----	575,491	563,640	8,688,781	-----
1798	7,106,062	-----	644,358	150,076	7,900,496	-----
1799	6,610,449	-----	779,136	157,228	7,546,813	-----
1800	9,080,933	-----	809,396	958,420	10,848,749	-----
1801	10,750,779	-----	1,048,033	1,136,519	12,935,331	-----
1802	12,438,236	-----	621,899	1,935,659	14,995,794	-----
1803	10,479,418	-----	215,180	369,500	11,064,098	-----
1804	11,098,565	-----	50,941	676,801	11,826,307	-----
1805	12,936,487	-----	21,747	602,459	13,560,693	-----
1806	14,667,698	-----	20,101	872,132	15,559,931	-----
1807	15,845,522	-----	13,051	539,446	16,398,019	-----
1808	16,363,551	-----	8,211	688,900	17,060,662	-----
1809	7,296,021	-----	4,044	473,408	7,773,473	-----
1810	8,583,309	-----	7,431	793,475	9,384,215	-----
1811	13,313,223	-----	2,296	1,108,010	14,423,529	-----
1812	8,958,778	-----	4,903	837,452	9,801,133	-----
1813	13,224,623	-----	4,755	1,111,032	14,340,410	-----
1814	5,998,772	-----	1,662,985	3,519,868	11,181,625	-----
1815	7,282,942	-----	4,678,059	3,768,023	15,729,024	-----
1816	36,306,875	-----	5,124,708	6,246,088	47,677,671	-----
1817	26,283,348	-----	2,678,101	4,137,601	33,099,050	-----
1818	17,176,385	-----	955,270	3,453,516	21,585,171	-----
1819	20,283,609	-----	229,594	4,090,172	24,603,375	-----
1820	15,005,612	-----	106,261	2,768,797	17,880,670	-----
1821	13,004,447	-----	69,028	1,499,905	14,573,380	-----
1822	17,589,762	-----	67,666	2,575,000	20,232,428	-----
1823	19,088,433	-----	34,242	1,417,991	20,540,666	-----
1824	17,878,326	-----	34,663	1,468,224	19,381,213	-----
1825	20,098,713	-----	25,771	1,716,374	21,840,858	-----
1826	23,341,332	-----	21,590	1,897,512	25,260,434	-----
1827	19,712,283	-----	19,886	3,234,195	22,966,364	-----
1828	23,205,524	-----	17,452	1,540,654	24,763,630	-----
1829	22,681,966	-----	14,503	2,131,158	24,827,627	-----
1830	21,922,391	-----	12,161	2,909,564	24,844,116	-----
1831	24,224,442	-----	6,934	4,295,445	28,526,821	-----
1832	28,465,237	-----	11,631	3,388,693	31,865,561	-----
1833	29,032,509	-----	2,759	4,913,159	33,948,427	-----
1834	16,214,957	-----	4,196	5,572,783	21,791,936	-----
1835	19,391,311	-----	10,459	16,028,317	35,430,087	-----
1836	23,409,941	-----	370	27,416,485	50,826,796	-----
1837	11,169,290	-----	5,494	13,779,369	24,954,153	-----
1838	16,158,800	-----	2,467	10,141,295	26,302,562	-----
1839	23,137,925	-----	2,553	8,342,271	31,482,749	-----
1840	13,499,502	-----	1,682	5,978,931	19,480,115	-----
1841	14,487,217	-----	3,261	2,369,682	16,860,160	-----
1842	18,187,909	-----	495	1,787,794	19,976,198	-----
1843	7,046,844	-----	103	1,255,755	8,302,702	-----
1844	26,183,571	-----	1,777	3,136,026	29,321,374	-----
1845	27,528,113	-----	3,517	2,438,476	29,970,106	-----
1846	26,712,668	-----	2,897	2,984,402	29,699,967	-----
1847	23,747,865	-----	375	2,747,529	26,495,769	-----
1848	31,757,071	-----	375	3,978,333	35,735,779	-----
1849	28,346,739	-----	-----	2,861,404	31,208,143	-----

See footnotes at end of table.

Outlays

beginning fiscal year 1789

through 1952. Beginning with fiscal year 1953 on basis of the Monthly Treasury Statement of accounts combined from 1789 through 1930. Trust accounts excluded from 1931 through 1953. thereafter. For explanation of accounts see "Bases of Tables"]

Outlays

Department of the Army ³	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays ²	Surplus, or deficit (—) ⁴
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,149	5,079,532	—1,409,572
1,130,249	-----	2,772,242	579,822	4,482,313	170,610
2,639,098	61,409	3,490,293	800,039	6,990,839	—1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	—1,425,275
1,260,264	274,784	3,195,055	996,883	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,634	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	—2,119,642
2,560,879	3,448,716	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,582	3,540,749
1,179,148	915,562	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,828	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,266,583	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,046,954	10,506,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,686	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	—2,507,275
2,294,324	1,654,244	2,845,428	1,362,514	8,156,510	1,227,705
2,032,828	1,965,566	2,465,733	1,594,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	—10,479,638
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	—17,341,442
20,350,807	7,311,291	4,593,239	2,465,589	34,720,926	—23,539,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	—16,979,115
16,012,097	3,908,278	7,213,259	3,453,057	30,586,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	5,232,264	19,825,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	—379,957
4,461,292	3,319,243	5,087,274	2,942,944	15,810,753	—1,237,373
3,111,981	2,224,459	5,172,578	4,491,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,826
3,340,940	2,904,582	4,996,562	9,084,624	20,326,708	—945,495
3,659,914	3,049,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,542,843	4,627,454	15,203,333	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,956,370	772,562	7,113,983	17,288,950	14,576,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,875
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,759,157	3,864,939	57,863	7,890,854	17,572,813	17,857,274
12,169,227	5,807,718	-----	12,891,219	30,868,164	19,958,632
13,682,734	6,646,915	-----	16,913,847	37,243,496	—12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	—7,562,497
8,916,996	6,182,294	399,834	11,400,004	26,899,128	4,583,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	—4,837,464
8,805,565	6,001,077	284,978	11,474,253	26,565,873	—9,705,713
6,611,887	8,397,243	773,550	9,423,081	25,205,761	5,229,563
2,957,300	3,727,711	523,595	4,649,469	11,858,075	—3,555,373
5,179,220	6,498,199	1,833,867	8,826,285	22,337,571	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	—30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	—9,641,447
14,852,966	9,786,706	3,565,578	16,846,407	45,051,657	—13,843,514

TABLE 2.—Receipts and outlays.

Year ¹	Receipts					Net receipts
	Internal revenue			Other receipts	Total receipts ²	
	Customs	Income and profits taxes	Other			
1850	\$39,668,686	-----	-----	\$3,934,753	\$43,603,439	-----
1851	49,017,568	-----	-----	3,541,736	52,559,304	-----
1852	47,339,327	-----	-----	2,507,489	49,846,816	-----
1853	58,931,866	-----	-----	2,655,188	61,587,054	-----
1854	64,224,190	-----	-----	9,576,151	73,800,341	-----
1855	53,025,794	-----	-----	12,324,781	65,350,575	-----
1856	64,022,863	-----	-----	10,033,836	74,056,699	-----
1857	63,875,905	-----	-----	5,089,408	68,965,313	-----
1858	41,789,621	-----	-----	4,865,745	46,655,366	-----
1859	49,565,824	-----	-----	3,920,641	53,486,465	-----
1860	53,187,512	-----	-----	2,877,096	56,064,608	-----
1861	39,582,126	-----	-----	1,927,805	41,509,931	-----
1862	49,056,398	-----	-----	2,931,058	51,987,456	-----
1863	69,059,642	\$2,741,858	\$34,898,930	5,996,861	112,697,291	-----
1864	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771	-----
1865	84,928,261	60,979,329	148,484,886	39,322,129	333,714,605	-----
1866	179,046,652	72,982,159	236,244,654	69,759,155	558,032,620	-----
1867	176,417,811	66,014,429	200,013,108	48,188,662	490,634,010	-----
1868	164,464,600	41,455,598	149,631,991	50,085,894	405,638,083	-----
1869	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747	-----
1870	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477	-----
1871	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945	-----
1872	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868	-----
1873	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205	-----
1874	163,103,834	139,472	102,270,313	39,465,137	304,978,756	-----
1875	157,167,722	233	110,007,261	20,824,835	288,000,051	-----
1876	148,071,985	588	116,700,144	29,323,148	294,095,865	-----
1877	130,956,493	98	118,630,310	31,819,518	281,406,419	-----
1878	130,170,680	-----	110,581,625	17,011,574	257,763,879	-----
1879	137,250,048	-----	113,561,611	23,015,526	273,827,185	-----
1880	186,522,064	-----	124,009,374	22,995,173	333,526,611	-----
1881	198,159,676	3,022	135,261,364	27,358,231	360,782,293	-----
1882	220,410,730	-----	146,497,596	36,616,924	403,525,250	-----
1883	214,706,497	-----	144,720,369	38,860,716	398,287,582	-----
1884	195,067,490	55,628	121,530,445	31,866,307	348,519,870	-----
1885	181,471,939	-----	112,498,726	29,720,041	323,690,706	-----
1886	192,905,023	-----	116,805,936	26,728,767	336,439,726	-----
1887	217,286,893	-----	118,823,391	35,292,993	371,403,277	-----
1888	219,091,174	-----	124,296,872	35,878,029	379,266,075	-----
1889	223,832,742	-----	130,881,514	32,335,803	387,050,059	-----
1890	229,668,585	-----	142,606,706	30,805,693	403,080,984	-----
1891	219,522,205	-----	145,686,250	27,403,992	392,612,447	-----
1892	177,452,964	-----	153,971,072	23,513,748	354,937,784	-----
1893	203,355,017	-----	161,027,624	21,436,988	385,819,629	-----
1894	131,818,531	-----	147,111,233	27,425,552	306,355,316	-----
1895	152,158,617	77,131	143,344,541	29,149,130	324,729,419	-----
1896	160,021,752	-----	146,762,865	31,357,830	338,142,447	-----
1897	176,554,127	-----	146,688,574	24,479,004	347,721,705	-----
1898	149,575,062	-----	170,900,642	84,845,631	405,321,335	-----
1899	206,128,482	-----	273,437,162	36,394,977	515,960,621	-----
1900	233,164,871	-----	295,327,927	38,748,054	567,240,852	-----
1901	238,585,456	-----	307,180,664	41,919,218	587,685,338	-----
1902	254,444,708	-----	271,880,122	36,153,403	562,478,233	-----
1903	284,479,582	-----	230,810,124	46,591,016	561,880,722	-----
1904	261,274,565	-----	232,904,119	46,908,401	541,087,085	-----
1905	261,798,857	-----	234,095,741	48,380,087	544,274,685	-----
1906	300,251,878	-----	249,150,213	45,582,355	594,984,446	-----
1907	332,233,363	-----	269,666,773	63,960,250	665,860,386	-----
1908	286,113,130	-----	251,711,127	64,037,650	601,861,907	-----
1909	300,711,934	-----	246,212,644	57,395,920	604,320,498	-----
1910	333,683,445	20,951,781	268,981,738	51,894,751	675,511,715	-----
1911	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911	-----
1912	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204	-----

beginning fiscal year 1789—Continued

Outlays					
Department of the Army ¹	Department of the Navy ²	Interest on the public debt	Other ³	Total outlays ²	Surplus, or deficit (—) ⁴
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,651,897
9,947,291	10,918,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,586	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,977	1,678,265	34,107,692	67,795,708	1,169,605
25,485,383	13,984,551	1,567,056	33,148,280	74,185,270	—27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	—15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	—7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	—25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	—422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	—602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	—600,695,871
1,031,323,361	122,612,945	77,397,712	66,221,206	1,297,555,224	—963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,592	87,502,657	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,340,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,078,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,576,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,156	277,517,963	96,588,905
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,633,873	2,344,883
41,120,646	21,497,626	103,093,545	108,911,576	274,623,393	13,376,658
38,070,889	18,963,310	100,243,271	107,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,512	92,167,292	241,334,475	40,071,944
32,154,144	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,686,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,379	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,935	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,838,543
46,895,456	29,174,139	23,378,116	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,953	2,341,676
54,567,930	31,701,294	27,841,406	253,414,651	367,525,281	—61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	—31,465,879
50,830,921	27,147,732	35,385,029	238,815,764	352,179,446	—14,036,999
48,950,268	34,561,546	37,791,110	244,471,235	365,774,159	—18,052,454
91,992,000	58,823,985	37,585,056	254,967,542	443,368,583	—38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	—89,111,558
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,978	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	276,050,860	485,234,249	77,243,984
118,629,505	82,618,034	28,556,349	287,202,239	517,006,127	44,874,595
165,199,911	102,956,102	24,646,490	290,857,397	583,659,900	—42,572,815
126,093,894	117,550,308	24,590,944	299,043,768	567,278,914	—23,004,229
137,326,066	110,474,264	24,308,576	298,093,372	570,202,278	24,782,168
149,775,084	97,128,469	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,426,138	343,892,632	659,196,320	—57,334,413
192,486,904	115,546,011	21,803,836	363,907,134	693,743,885	—89,423,387
189,823,379	123,173,717	21,342,979	359,276,990	693,617,065	—18,105,350
197,199,491	119,937,644	21,311,334	352,753,043	691,201,512	10,631,399
184,122,793	135,591,956	22,616,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Receipts								
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	Net receipts
		Income and profits taxes	Other						
1913	\$318,891,396	\$35,006,300	\$309,410,666	\$60,802,868	\$724,111,230	—\$9,648,197	\$714,463,033	-----	\$714,463,033
1914	292,320,014	71,381,275	308,659,733	62,312,145	734,673,167	—9,556,243	725,116,924	-----	725,116,924
1915	209,786,672	80,201,759	335,467,887	72,454,509	697,910,827	—14,493,508	683,417,319	-----	683,417,319
1916	213,185,846	124,937,253	387,764,776	56,646,673	782,534,548	—21,089,442	761,445,106	-----	761,445,106
1917	225,962,393	359,681,228	449,684,980	88,996,194	1,124,324,795	—23,824,686	1,100,500,109	-----	1,100,500,109
1918	179,998,385	2,314,006,292	872,028,020	298,550,168	3,664,582,865	—19,343,075	3,645,239,790	-----	3,645,239,790
1919	184,457,867	3,018,783,687	1,296,501,292	652,514,290	5,152,257,136	—22,214,698	5,130,042,438	-----	5,130,042,438
1920	322,902,650	3,944,949,288	1,460,082,287	966,631,164	6,694,565,389	—45,667,064	6,648,898,325	-----	6,648,898,325
1921	308,564,391	3,206,046,158	1,390,379,823	719,942,589	5,624,932,961	—54,143,041	5,570,789,920	-----	5,570,789,920
1922	356,443,387	2,068,128,193	1,145,125,064	539,407,507	4,109,104,151	—83,203,427	4,025,900,724	-----	4,025,900,724
1923	561,928,867	1,678,607,428	945,865,333	820,733,853	4,007,135,481	—154,340,910	3,852,794,571	-----	3,852,794,571
1924	545,637,504	1,842,144,418	953,012,618	671,250,162	4,012,044,702	—140,831,069	3,871,213,633	-----	3,871,213,633
1925	547,561,226	1,760,537,824	828,638,068	643,411,567	3,780,148,685	—139,343,469	3,640,805,216	-----	3,640,805,216
1926	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690	—167,647,775	3,795,107,915	-----	3,795,107,915
1927	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441	—116,600,643	4,012,793,798	-----	4,012,793,798
1928	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156	—142,019,394	3,900,328,762	-----	3,900,328,762
1929	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225	—171,660,851	3,861,589,374	-----	3,861,589,374
1930	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702	—120,057,560	4,057,884,142	-----	4,057,884,142
1931	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	—74,081,709	3,115,556,923	-----	3,115,556,923
1932	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	—81,812,320	1,923,913,117	\$21,294	1,923,891,824
1933	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	—58,483,799	2,021,212,943	24,369,110	1,996,843,833
1934	313,434,302	817,961,481	1,822,642,347	161,515,919	3,115,554,050	—51,286,138	3,064,267,912	49,298,113	3,014,969,799
1935	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	—70,553,357	3,729,913,845	23,958,245	3,705,955,600
1936	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	—47,019,926	4,068,936,689	71,877,714	3,997,058,975
1937	486,356,599	2,163,413,817	2,433,726,286	210,093,535	5,293,590,237	—314,989,542	4,978,600,695	22,988,139	4,955,612,556
1938	359,187,249	2,640,284,711	3,034,033,726	208,155,541	6,241,661,227	—626,440,065	5,615,221,162	27,209,289	5,588,011,873
1939	318,837,311	2,188,757,289	2,972,463,558	187,765,468	5,667,823,626	—671,524,096	4,996,299,530	17,233,572	4,979,065,958
1940	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	—749,354,895	5,144,013,044	6,763,273	5,137,249,771
1941	391,870,013	3,469,637,849	3,892,037,133	242,066,585	7,995,611,580	—892,680,197	7,102,931,383	7,255,331	7,095,676,052
1942	388,948,427	7,960,464,973	5,032,652,915	294,614,145	13,676,680,460	—1,121,244,376	12,555,436,084	8,817,329	12,546,618,755
1943	324,290,778	16,093,668,781	6,050,300,218	934,062,619	23,402,322,396	—1,415,621,609	21,986,700,787	39,417,630	21,947,283,157
1944	431,252,168	34,654,851,852	7,030,135,478	3,324,809,903	45,441,049,402	—1,805,734,046	43,635,315,356	72,705,896	43,562,609,460

Year ¹	Outlays						Surplus, or deficit (—) ⁴	
	Department of the Army ³	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays by major functions ^{2,4}	Interfund transactions (deduct) ⁵		Total outlays ^{2,4}
1913	\$202,128,697	\$133,262,862	\$22,899,108	\$356,573,099	\$714,863,766	-----	\$714,863,766	—\$400,733
1914	208,349,245	139,682,186	22,863,957	354,629,800	725,525,188	-----	725,525,188	—408,264
1915	202,059,524	141,835,654	22,902,897	379,295,219	746,093,294	-----	746,093,294	—62,675,975
1916	183,176,439	153,853,567	22,900,869	353,035,885	712,966,760	-----	712,966,760	48,478,346
1917	377,940,870	239,632,757	24,742,702	1,311,540,736	1,953,857,065	-----	1,953,857,065	—853,356,956
1918	4,869,955,286	1,278,840,487	189,743,277	6,338,820,346	12,677,359,396	-----	12,677,359,396	—9,032,119,606
1919	9,009,075,789	2,002,310,785	619,215,569	6,862,063,114	18,492,665,257	-----	18,492,665,257	—13,362,622,819
1920	1,621,953,095	736,021,456	1,020,251,622	2,979,450,604	6,357,676,777	-----	6,357,676,777	291,221,548
1921	1,118,076,423	650,373,836	999,144,731	2,294,189,659	5,061,784,649	-----	5,061,784,649	509,005,271
1922	457,756,139	476,775,194	991,000,759	1,363,872,381	3,289,404,473	-----	3,289,404,473	736,496,251
1923	397,050,596	333,201,198	1,055,923,690	1,354,111,135	3,140,286,619	-----	3,140,286,619	712,507,952
1924	357,016,878	332,249,137	940,602,913	1,277,977,968	2,907,846,896	-----	2,907,846,896	963,366,737
1925	370,980,708	346,137,110	881,806,662	1,324,837,383	2,923,761,863	-----	2,923,761,863	717,043,353
1926	364,089,945	312,743,410	831,937,700	1,421,192,993	2,929,964,048	-----	2,929,964,048	865,143,867
1927	369,114,117	318,909,096	787,019,578	1,382,386,240	2,857,429,031	-----	2,857,429,031	1,155,364,766
1928	400,989,683	331,335,492	731,764,476	1,497,155,810	2,961,245,461	-----	2,961,245,461	939,083,301
1929	425,945,577	364,561,544	678,330,400	1,658,361,114	3,127,198,635	-----	3,127,198,635	734,390,739
1930	464,853,515	374,163,870	659,347,613	1,821,846,326	3,320,211,324	-----	3,320,211,324	737,672,818
1931	486,141,754	353,768,185	611,559,704	2,125,964,360	3,577,434,003	-----	3,577,434,003	—461,877,080
1932	476,305,311	357,517,834	599,276,631	3,226,103,049	4,659,202,825	\$21,294	4,659,181,532	—2,735,289,708
1933	434,620,860	349,372,794	689,365,106	3,149,506,267	4,622,865,028	24,369,110	4,598,495,918	—2,601,652,085
1934	408,586,783	296,927,490	756,617,127	5,231,768,454	6,693,899,854	49,298,113	6,644,601,741	—3,629,631,943
1935	487,995,220	436,265,532	820,926,353	4,775,778,841	6,520,965,945	23,958,245	6,497,007,700	—2,791,052,100
1936	618,587,184	528,882,143	749,396,802	6,596,619,790	8,493,485,919	71,877,714	8,421,608,205	—4,424,549,230
1937	628,104,285	556,674,066	866,384,331	5,704,858,728	7,756,021,409	22,988,139	7,733,033,270	—2,777,420,714
1938	644,263,842	596,129,739	926,280,714	4,625,163,465	6,791,837,760	27,209,289	6,764,628,471	—1,176,616,598
1939	695,256,481	672,722,327	940,539,764	6,549,938,998	8,858,457,570	17,233,572	8,841,223,998	—3,862,158,040
1940	907,160,151	891,484,523	1,040,935,697	6,222,451,833	9,062,032,204	6,763,273	9,055,268,931	—3,918,019,161
1941	3,938,943,048	2,313,057,956	1,110,692,812	5,899,509,926	13,262,203,742	7,255,331	13,254,948,411	—6,159,272,358
1942	14,325,508,098	8,579,588,976	1,260,085,336	9,880,496,406	34,045,678,816	8,817,329	34,036,861,487	—21,490,242,732
1943	42,525,562,523	20,888,349,026	1,808,160,396	14,185,059,207	79,407,131,152	39,417,630	79,367,713,522	—57,420,430,365
1944	49,438,330,158	26,537,633,877	2,608,979,806	16,473,764,057	95,058,707,898	72,705,896	94,986,002,002	—51,423,392,541

See footnotes at end of table.

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	
		Income and profits taxes	Other						
1945	\$354,775,542	\$35,173,051,373	\$8,728,950,555	\$3,493,528,901	\$47,750,306,371	—\$3,275,002,706	\$44,475,303,665	\$113,282,721	\$44,362,020,944
1946	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	—4,466,731,580	39,771,403,710	121,532,724	39,649,870,986
1947	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	—4,722,007,571	39,786,181,036	109,014,012	39,677,167,024
1948 ⁵	421,723,028	31,170,968,403	10,682,516,849	3,823,599,033	46,098,807,314	—4,610,628,472	41,488,178,842	113,476,853	41,374,701,989
1949 ⁶	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	—5,077,956,071	37,695,549,449	32,576,510	37,662,972,939
1950	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	—4,815,727,015	36,494,900,837	72,966,260	36,421,934,577
1951	624,008,052	37,752,553,688	13,353,541,306	1,638,568,845	53,368,671,892	—5,801,058,408	47,567,613,484	87,546,409	47,480,067,075
1952	550,696,379	51,346,525,736	14,288,368,522	1,813,778,921	67,999,369,558	—6,608,425,006	61,390,944,552	104,383,636	61,286,560,916
1953	613,419,582	54,362,967,793	15,808,006,083	1,864,741,185	72,649,134,647	—7,824,090,621	64,825,044,026	154,459,602	64,670,584,424
	Outlays								Surplus, or deficit (—) ⁴
	Department of the Army ⁷	Department of the Navy ⁸	Department of the Air Force ⁹	Interest on the public debt	Other	Total outlays by major functions ¹⁰	Interfund transactions (deduct) ¹¹	Total outlays ¹²	
1945	\$50,490,101,935	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,416,219,790	\$113,282,721	\$98,302,937,069	—\$53,940,916,126
1946	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,435,216	60,447,574,319	121,532,724	60,326,041,595	—20,676,170,609
1947	9,172,138,869	5,597,203,036	-----	4,957,922,484	19,305,128,987	39,032,393,376	109,014,012	38,923,379,364	753,787,660
1948 ⁷	7,698,556,403	4,284,619,125	-----	5,211,101,865	15,874,431,605	33,068,708,998	113,476,853	32,955,232,145	8,419,469,844
1949 ⁸	7,862,397,097	4,434,705,920	\$1,690,460,724	5,339,396,336	20,180,029,420	39,506,989,497	32,576,510	39,474,412,987	—1,811,440,048
1950	5,789,467,599	4,129,545,653	3,520,632,580	5,749,913,064	20,427,444,299	39,617,003,195	72,966,260	39,544,036,935	—3,122,102,357
1951 ⁹	8,635,938,754	5,862,548,845	6,358,603,828	5,612,654,812	17,588,084,620	44,057,830,859	87,546,409	43,970,284,450	3,509,782,624
1952	17,452,710,349	10,231,264,765	12,851,619,343	5,859,263,437	19,012,727,036	65,407,584,930	104,383,636	65,303,201,294	—4,016,640,337
1953	17,054,333,370	11,874,830,152	15,085,227,952	6,503,580,030	23,756,285,980	74,274,257,484	154,459,602	74,119,797,882	—9,449,213,457

Year ¹	Receipts									
	Income taxes		Excise taxes	Estate and gift taxes	Customs duties	Social insurance taxes and contributions		Miscellaneous taxes and receipts	Refunds of receipts ¹¹	Net budget receipts
	Individual	Corporation				Employment taxes and contributions ⁹	Contributions for other insurance and retirement ¹⁰			
1954	\$32,392,146,700	\$21,522,853,908	\$10,014,443,842	\$945,049,092	\$562,020,619	\$5,266,575,249	\$1,984,346,542	\$449,568,926	—\$3,417,737,374	\$69,719,267,504
1955	31,654,170,061	18,264,720,352	9,210,581,897	936,267,446	606,396,634	6,031,045,395	1,886,467,854	355,950,702	—3,476,987,625	65,468,612,716
1956	35,340,349,927	21,298,521,621	10,004,194,869	1,171,237,192	704,897,516	7,124,632,038	2,263,981,844	389,223,885	—3,750,030,132	74,547,008,760
1957	39,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,461,446	7,463,157,974	2,594,588,920	540,306,673	—3,975,532,487	79,989,824,460
1958	38,581,942,041	20,533,315,590	10,814,267,526	1,410,925,018	799,504,808	8,699,152,717	2,618,584,155	776,161,635	—4,598,010,555	79,635,842,935
1959	40,791,874,129	18,091,509,456	10,759,549,109	1,352,982,426	948,412,215	8,904,630,798	2,904,787,240	609,133,892	—5,113,752,669	79,249,126,596
1960	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,037,579	11,337,418,282	3,437,824,557	1,189,529,887	—5,237,513,807	92,492,109,550
1961	46,153,000,792	21,764,940,001	12,064,302,042	1,916,392,302	1,007,755,214	12,775,130,588	3,762,792,880	920,422,350	—5,976,009,231	94,388,726,938
1962	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,128	1,171,205,974	12,976,540,446	4,216,589,270	844,270,781	—6,265,669,311	99,675,605,041
1963	52,987,580,595	22,336,133,758	13,409,737,348	2,187,457,229	1,240,537,884	14,885,842,299	5,061,090,240	1,023,262,348	—6,571,386,963	106,560,254,738
1964	54,590,354,384	24,300,863,236	13,950,231,780	2,416,303,318	1,284,176,380	17,125,163,991	5,056,537,393	1,086,307,634	—7,148,085,619	112,661,852,497
1965	53,660,682,653	26,131,333,625	14,792,778,809	2,745,532,499	1,477,548,821	17,550,191,742	4,907,261,587	1,597,638,325	—6,029,544,469	116,833,423,592
1966	61,297,551,520	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	20,889,528,322	4,911,369,694	1,875,651,069	—7,255,579,949	130,855,967,456
1967	69,370,595,136	34,917,825,260	14,113,747,719	3,014,405,754	1,971,799,791	28,105,097,413	5,532,756,875	2,107,863,544	—9,581,686,414	149,552,405,078
1968	78,252,045,190	29,896,519,677	14,320,396,487	3,081,978,790	2,113,474,950	29,487,010,470	5,403,864,807	2,491,496,357	—11,375,364,608	153,671,422,120
1969	97,440,405,013	38,337,645,690	15,542,045,719	3,530,064,861	2,387,190,473	34,841,043,355	5,688,676,958	2,908,510,957	—12,891,120,278	187,784,462,748
1970	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	39,519,764,951	6,171,434,438	3,424,174,505	—16,139,325,917	193,743,250,789
1971	100,752,420,384	30,319,953,030	16,871,851,093	3,784,283,489	2,657,362,160	42,217,172,018	6,886,985,249	3,858,297,227	—18,956,464,564	188,391,860,086
1972	108,879,185,548	34,925,545,565	16,847,035,616	5,489,969,119	3,394,299,291	46,567,719,278	7,807,193,026	3,632,735,338	—18,895,124,050	208,648,558,730
1973	125,112,005,814	39,045,308,964	16,572,318,106	4,975,862,359	3,307,821,157	55,355,980,120	9,684,300,366	3,921,065,805	—25,749,191,032	232,225,471,658
1974	142,903,649,579	41,744,443,900	17,109,853,474	5,100,674,716	3,444,059,013	66,427,867,521	10,914,090,957	5,368,892,232	—28,081,130,866	264,932,400,526
1975	156,399,437,843	45,746,659,638	16,848,041,329	4,688,078,838	3,781,600,810	75,564,629,892	11,269,710,720	6,711,636,380	—40,012,955,615	280,996,839,835
1976	158,969,097,012	46,782,956,195	17,257,944,702	5,307,465,524	4,208,526,756	80,316,988,196	12,836,997,894	8,028,027,024	—33,702,926,265	300,005,077,036
T.Q.	39,758,579,163	9,808,904,615	4,518,008,497	1,485,246,783	1,242,772,054	21,803,046,678	3,962,258,648	1,612,831,617	—2,418,881,943	81,772,766,112
1977	186,919,103,911	60,056,566,118	17,833,085,295	7,425,325,470	5,287,479,104	92,610,210,964	16,508,758,712	6,554,498,556	—36,333,696,752	356,861,331,378

See footnotes at end of table.

TABLE 2.—Receipts and outlays, beginning fiscal year 1789—Continued

Year ¹	Department of Agriculture	Department of Defense	Department of Health, Education, and Welfare ¹³	Outlays					Undistributed intrabudgetary transactions	Net outlays	Surplus, or deficit (—)
				Department of the Treasury			Other	Other			
				Interest on the public debt	Other ^{12 13}	Other					
1954	\$2,613,484,207	\$40,625,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,504,712,513	—\$1,236,883,402	\$70,889,744,341	—\$1,170,476,837		
1955	4,275,010,967	35,629,778,598	1,989,947,310	6,370,361,774	6,025,333,595	15,437,425,728	—1,218,673,794	68,509,184,178	—3,040,571,462		
1956	4,760,671,305	35,692,897,354	2,067,374,737	6,786,598,863	6,804,477,133	15,801,617,195	—1,453,307,258	70,460,329,329	4,086,679,431		
1957	4,560,471,890	38,719,034,957	2,292,685,544	7,244,193,486	8,255,275,789	17,525,373,669	—1,856,452,831	76,740,582,504	3,249,241,956		
1958	4,368,422,114	39,916,688,798	2,636,400,425	7,606,774,062	11,252,262,998	18,734,205,883	—1,939,661,669	82,575,092,611	—2,939,249,676		
1959	6,529,382,614	44,602,920,493	3,089,040,327	7,592,769,102	13,934,236,415	18,593,799,491	—2,237,689,445	92,104,458,997	—12,855,332,401		
1960	4,842,598,671	¹⁴ 43,968,847,762	3,400,074,752	9,179,588,857	13,572,618,347	19,555,888,511	—2,296,263,275	92,223,353,625	268,755,925		
1961	5,383,802,475	¹⁴ 45,688,376,272	3,680,977,437	8,957,241,615	15,826,494,755	20,706,655,578	—2,448,969,016	97,794,579,116	—3,405,852,178		
1962	6,294,073,812	¹⁴ 49,283,444,729	4,210,376,106	9,119,759,808	17,518,660,038	22,899,608,057	—2,513,328,944	106,812,593,606	—7,136,988,565		
1963	7,332,799,230	49,242,562,050	20,248,873,528	9,895,303,949	—150,424,943	27,385,929,284	—2,643,898,620	111,311,144,478	—4,750,889,740		
1964	7,458,177,889	50,702,892,890	21,695,149,315	10,665,858,127	—114,183,494	31,052,420,542	—2,876,607,445	118,583,707,824	—5,921,855,327		
1965	6,795,400,161	47,179,328,954	22,732,250,917	11,346,454,580	86,677,461	33,398,637,223	—3,109,004,109	118,429,745,187	—1,596,321,595		
1966	5,513,411,042	55,445,393,783	27,959,129,367	12,013,862,667	413,151,535	36,671,466,641	—3,364,488,516	134,651,926,519	—3,795,959,063		
1967	5,841,151,394	68,762,932,164	34,607,693,058	13,391,068,052	—327,021,534	39,913,935,072	—3,935,501,566	158,254,256,640	8,701,851,561		
1968	7,306,960,660	78,672,893,689	40,576,498,177	14,573,008,397	81,521,582	42,120,742,184	—4,498,969,647	178,832,655,042	—25,161,232,923		
1969	8,330,318,006	79,137,136,574	46,594,029,486	16,588,236,606	335,558,631	38,679,750,209	—5,116,860,970	184,548,168,542	3,236,294,206		
1970	8,306,563,325	78,360,167,659	52,337,602,274	19,303,669,514	205,575,956	44,454,083,531	—6,379,876,627	196,587,785,632	—2,844,534,843		
1971	8,559,794,596	75,921,974,338	61,866,310,997	20,959,044,235	31,387,543	51,462,873,004	—7,376,356,501	211,425,028,212	—23,033,168,126		
1972	10,942,507,631	76,679,370,170	71,778,816,603	21,848,807,195	275,200,378	¹⁵ 58,353,899,633	—7,857,513,529	¹⁵ 232,021,088,081	¹⁵ —23,372,529,351		
1973	10,028,402,705	75,000,209,584	82,042,236,020	24,167,493,308	6,815,483,612	¹⁵ 57,398,480,721	—8,378,260,641	¹⁵ 247,074,045,309	¹⁵ —14,848,573,651		
1974	9,766,890,799	79,307,123,702	93,734,605,811	29,318,933,184	6,673,817,733	¹⁵ 60,712,181,442	—9,893,293,538	¹⁵ 269,620,259,133	¹⁵ —4,687,858,607		
1975	9,724,875,597	87,471,287,777	112,410,756,145	32,665,008,385	8,512,140,985	¹⁵ 89,418,765,353	—14,098,172,912	¹⁵ 326,104,661,330	¹⁵ —45,107,821,495		
1976	12,796,311,150	90,160,407,173	128,784,966,721	37,063,211,191	7,272,256,641	¹⁵ 105,110,094,101	—14,704,374,665	¹⁵ 366,482,872,311	¹⁵ —66,477,795,275		
T.Q.	3,849,621,598	22,508,760,119	34,340,745,185	8,101,560,678	1,597,528,078	¹⁵ 26,924,192,483	2,566,530,144	¹⁵ 94,755,877,997	¹⁵ —12,983,111,885		
1977	16,737,730,112	98,031,451,342	147,455,435,581	41,899,719,541	7,660,462,305	105,164,792,579	—15,053,215,066	401,896,376,393	—45,035,045,016		

Footnotes on following page.

Footnotes to table 2

¹From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to 1976, on June 30; and beginning 1977, on Sept. 30. Figures for 1843 are for a half year, Jan. 1 to June 30. Transition quarter (T/Q.) figures are for the period July 1 through Sept. 30, 1976.

²Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53, see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3. Effective June 1977, earned income credit payments in excess of an individual's tax liability, formerly treated as outlays, are classified as income tax refunds.

³Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 18, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

⁴The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 40 shows details of statutory debt retirements.

⁵Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

⁶For content see 1961 Annual Report, pp. 450-457.

⁷Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948 required that \$3 billion be transferred to the "Foreign Economic Cooperation Trust Fund" and

"considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3 billion in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3 billion during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts	\$41,374,701,989	\$37,662,972,939
Budget outlays	35,955,232,145	36,474,412,987
Budget surplus	5,419,469,844	1,188,559,952

⁸Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

⁹Includes Federal old-age and survivors, Federal disability, Federal hospital, and railroad retirement tax act receipts.

¹⁰Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees retirement receipts.

¹¹For content see table 3.

¹²Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

¹³Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury and, beginning in 1973, revenue sharing.

¹⁴Includes military assistance.

¹⁵Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

TABLE 3.—*Refunds of receipts, fiscal year 1962 to date*

[On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Year	Internal revenue				Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Excise taxes ¹	Estate and gift taxes							
1962	\$5,078,503,605	\$773,053,077	\$86,742,588	\$18,816,683	\$29,319,402	\$1,225,761	\$141,667,500	-----	\$131,302,902	\$5,037,793	\$6,265,669,311
1963	5,399,834,529	757,233,633	89,299,718	20,192,232	35,174,904	700,987	139,425,000	-----	126,319,308	3,206,652	6,571,386,963
1964	5,893,412,362	808,341,188	93,004,025	22,704,075	32,313,299	1,196,525	165,800,000	-----	126,636,556	4,677,589	7,148,085,619
1965	4,869,010,781	670,388,676	99,423,244	29,368,795	35,205,161	3,161,988	191,690,000	-----	123,498,341	7,797,483	6,029,544,469
1966	5,851,430,133	761,215,081	216,797,297	27,604,514	44,627,265	285,306	227,675,000	-----	119,771,763	6,173,591	7,255,579,949
1967	7,844,839,232	946,468,292	183,291,991	36,094,553	71,084,500	107,401	282,156,250	-----	211,507,037	6,137,156	9,581,686,414
1968	9,526,532,235	1,231,846,317	126,964,025	31,283,087	75,236,726	62,797	262,715,000	-----	114,387,492	6,336,929	11,375,364,608
1969	10,191,456,409	1,660,087,742	96,034,570	39,211,247	68,228,070	383,232	604,952,500	-----	223,754,603	7,011,906	12,891,120,278
1970	13,239,798,270	2,207,653,279	166,700,341	35,655,493	64,078,834	60,157	386,093,750	-----	32,073,825	7,211,966	16,139,325,917
1971	14,522,410,442	3,535,378,271	133,424,802	49,205,814	65,955,521	83,711	517,614,000	\$1,676,730	122,512,416	8,202,857	18,956,464,564
1972	14,142,569,841	2,759,629,377	1,055,924,767	54,107,460	107,393,343	146,698	447,332,000	1,499,163	312,710,263	13,811,137	18,895,124,050
1973	21,866,484,657	2,892,779,143	158,322,375	58,792,878	119,841,214	505,087	478,856,000	1,631,848	152,502,445	19,475,384	25,749,191,032
1974	23,952,018,185	3,124,789,480	140,624,127	66,034,063	109,920,085	278,275	535,206,000	2,162,548	123,398,541	26,699,562	28,081,130,866
1975	34,013,457,954	5,125,480,938	149,906,653	76,954,212	106,068,719	287,066	360,000,000	1,369,101	146,079,815	33,351,156	40,012,955,615
1976	27,366,541,863	5,374,253,171	141,444,763	91,236,134	134,350,706	1,572,682	407,628,000	1,882,649	152,035,116	31,981,183	33,702,926,265
T.Q.	957,609,664	1,348,438,946	44,209,349	30,654,352	30,599,390	97,380	-----	579,032	522,307	6,171,523	2,418,881,943
1977	30,193,921,365	5,164,202,109	148,174,060	98,448,051	137,328,265	18,333,524	400,140,000	2,068,399	135,127,710	35,953,269	36,333,696,752

¹ Excludes highway trust and airport and airway trust.

NOTE.—For refunds prior to fiscal 1962, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts and outlays, fiscal years 1976–77*

(In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government)

	1976	T.Q.	1977
NET RECEIPTS			
Individual income taxes	131,602,555	38,800,969	156,725,183
Corporation income taxes	41,408,703	8,460,466	54,892,364
Social insurance taxes and contributions:			
Employment taxes and contributions:			
Federal old-age and survivors insurance trust fund:			
Federal Insurance Contributions Act taxes	49,294,805	13,827,917	57,212,744
Self-Employment Contributions Act taxes	2,753,440	211,175	3,143,019
Deposits by States	6,654,445	1,846,756	7,676,046
Total Federal old-age and survivors insurance trust fund	58,702,690	15,885,848	68,031,809
Federal disability insurance trust fund:			
Federal Insurance Contributions Act taxes	6,483,738	1,816,960	7,566,649
Self-Employment Contributions Act taxes	363,412	27,268	413,693
Deposits by States	838,943	285,823	805,160
Total Federal disability insurance trust fund	7,686,092	2,130,051	8,785,502
Federal hospital insurance trust fund:			
Federal Insurance Contributions Act taxes	10,141,309	2,842,436	11,740,578
Self-Employment Contributions Act taxes	401,386	30,699	456,885
Receipts from railroad retirement account	130,904	135,863	-----
Deposits by States	1,313,803	447,557	1,276,073
Premiums collected for uninsured individuals	7,696	2,248	10,506
Total Federal hospital insurance trust fund	11,995,098	3,458,803	13,484,042
Railroad retirement accounts:			
Railroad Retirement Tax Act taxes	1,525,144	328,310	1,908,494
Total employment taxes and contributions	79,909,024	21,803,012	92,209,847
Unemployment insurance:			
Unemployment trust fund:			
State taxes deposited in Treasury	6,404,310	2,289,297	9,252,205
Federal Unemployment Tax Act taxes	1,531,107	371,241	1,874,718
Railroad Unemployment Insurance Act contributions	118,241	37,365	184,583
Total unemployment trust fund	8,053,658	2,697,903	11,311,506
Contributions for other insurance and retirement:			
Federal supplementary medical insurance trust fund:			
Premiums collected for the aged	1,768,967	492,298	1,986,937
Premiums collected for the disabled	168,330	46,350	205,966
Total Federal supplementary medical insurance trust fund	1,937,296	538,648	2,192,903
Federal employees retirement contributions:			
Civil service retirement and disability fund	2,741,214	702,554	2,889,816
Foreign service retirement and disability fund	14,572	3,489	18,538
Other	4,380	204	1,343
Total Federal employees retirement contributions	2,760,167	706,247	2,909,697
Other retirement contributions:			
Civil service retirement and disability fund	54,231	13,323	58,923
Total contributions for other insurance and retirement	4,751,695	1,258,218	5,161,524
Total social insurance taxes and contributions	92,714,377	25,759,134	108,682,876

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
NET RECEIPTS—Continued			
Excise taxes:			
Miscellaneous excise taxes	10,611,502	2,519,737	9,647,548
Airport and airway trust fund	937,930	276,901	1,190,936
Highway trust fund	5,413,150	1,676,060	6,709,231
Total excise taxes	16,962,582	4,472,698	17,547,715
Estate and gift taxes	5,216,229	1,454,592	7,326,877
Customs duties	4,074,176	1,212,173	5,150,151
Miscellaneous receipts:			
Deposits of earnings by Federal Reserve banks	5,450,824	1,500,459	5,908,214
Fees for licenses to import petroleum and petroleum products ¹	1,890,326	—49,812	—12,617
All other ²	685,305	162,088	640,568
Total miscellaneous receipts	8,026,454	1,612,734	6,536,165
Total budget receipts	300,005,077	81,772,766	356,861,331
OUTLAYS			
Legislative branch:			
Senate	125,366	31,672	138,505
House of Representatives	197,525	56,648	267,015
Joint items	51,233	17,566	69,477
Congressional Budget Office	2,763	1,776	8,814
Architect of the Capitol	57,282	15,200	88,807
Library of Congress	117,195	27,432	133,301
Government Printing Office:			
General fund appropriations	122,329	32,317	139,337
Revolving fund (net)	—28,938	8,271	—24,346
General Accounting Office	131,778	32,691	154,639
United States Tax Court	6,920	1,754	8,564
Other	11,397	3,108	10,109
Proprietary receipts from the public	—15,481	—3,391	—17,280
Intrabudgetary transactions	—318	—163	—448
Total legislative branch	779,052	224,882	976,492
The judiciary:			
Supreme Court of the United States	7,165	1,872	8,319
Courts of appeals, district courts, and other judicial services	238,085	61,255	282,670
Federal Judicial Center	4,135	1,149	-----
Space and facilities, the judiciary	56,454	16,189	68,137
Other	21,496	5,550	36,181
Proprietary receipts from the public	—2,315	—826	—3,468
Total the judiciary	325,021	85,188	391,839
Executive Office of the President:			
Compensation of the President	250	63	250
The White House Office	15,791	4,136	17,236
Office of Management and Budget	23,591	5,373	26,536
Office of Telecommunications Policy	9,009	2,136	-----
Special Action Office for Drug Abuse Prevention	12,826	788	-----
Other	17,756	3,712	29,364
Total Executive Office of the President	79,224	16,206	73,386
Funds appropriated to the President:			
Appalachian regional development programs	319,283	73,539	248,868
Disaster relief	291,137	71,321	294,016
Expansion of defense production	—1,861	-----	-----
Foreign assistance:			
International security assistance:			
Liquidation of foreign military sales fund	—68,155	—16,322	695

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Funds appropriated to the President—Continued			
Foreign assistance—Continued			
International security assistance—Continued			
Military assistance.....	366,999	244,365	209,280
Foreign military training.....	-----	8,879	-----
Military assistance, South Vietnamese forces.....	147,589	1,467	25,259
Foreign military credit sales.....	280,178	757,666	570,486
Security supporting assistance.....	600,826	284,638	1,012,649
Emergency security assistance for Israel.....	591,093	27,842	10,548
Advances, foreign military sales.....	6,656,753	1,812,972	8,209,640
Other.....	1,901	-----	10,521
Proprietary receipts from the public:			
Advances, foreign military sales.....	-7,257,095	-2,539,249	-9,368,676
Other.....	-218,692	-114,173	-312,074
Total international security assistance.....	1,101,398	468,084	347,287
Indochina postwar reconstruction assistance.....	64,513	-3,302	3,990
International development assistance:			
Multilateral assistance:			
International financial institutions.....	901,949	345,427	874,615
International organizations and programs.....	143,880	84,286	250,310
Bilateral assistance:			
Public enterprise funds:			
Development loans revolving fund.....	252,772	107,600	147,956
Overseas Private Investment Corporation.....	-48,286	-1,765	-11,176
Inter-American Foundation.....	7,128	1,567	5,525
Other.....	-92	616	1,079
Functional development assistance program.....	641,249	13,316	512,263
Payment to foreign service retirement and disability fund.....	16,090	580	21,250
American schools and hospitals abroad.....	17,030	6,982	13,799
International disaster assistance.....	26,170	8,190	64,741
Other assistance programs.....	66,086	212,454	-----
Intragovernmental funds.....	2,618	-301	-193
Operating expenses of the Agency for International Development.....	-----	-----	195,189
Other.....	-----	-----	40,192
Proprietary receipts from the public.....	-357,249	-169,889	-483,528
Total bilateral assistance.....	623,516	179,348	507,098
Total international development assistance.....	1,669,345	609,060	1,632,023
International narcotics control assistance.....	42,104	3,044	31,404
President's foreign assistance contingency fund.....	2,402	1,442	467
Middle East special requirements fund.....	35,422	7,942	49,105
Total foreign assistance.....	2,915,184	1,086,271	2,064,276
Petroleum reserve.....	-----	-12,340	-150,157
Other.....	950	2,646	40,201
Total funds appropriated to the President.....	3,524,692	1,221,437	2,497,204
Department of Agriculture:			
Departmental management:			
Departmental administration.....	47,871	6,328	38,236
Federal Grain Inspection Service.....	-----	-----	9,374
Science and education programs:			
Agricultural Research Service.....	247,442	69,774	294,581
Animal and Plant Health Inspection Service.....	376,445	96,324	337,120
Cooperative State Research Service.....	104,587	28,761	120,572
Extension Service.....	217,506	55,239	240,167
National Agricultural Library.....	5,372	1,192	6,336
Total science and education programs.....	951,352	251,290	998,775

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Agriculture—Continued			
Agricultural economics:			
Economic Management Support Center.....	-----	-----	2,954
Statistical Reporting Service.....	31,850	6,947	34,711
Economic Research Service.....	26,680	3,455	33,047
Marketing services.....	7,988	1,740	8,406
International programs:			
Foreign Agricultural Service.....	33,859	11,494	36,915
Foreign assistance and special export programs.....	1,089,917	146,220	1,169,255
Agricultural Stabilization and Conservation Service:			
Salaries and expenses.....	147,994	35,503	160,393
Sugar Act program.....	10,271	986	-----
Agricultural conservation program.....	117,536	121,196	182,994
Cropland adjustment program.....	37,351	11	-----
Emergency conservation measures.....	11,242	3,399	-----
Forestry incentives programs.....	8,118	1,729	-----
Other.....	6,480	2,606	57,275
Total Agricultural Stabilization and Conservation Service.....	338,992	165,430	400,662
Corporations:			
Federal Crop Insurance Corporation:			
Federal Crop Insurance Corporation fund.....	3,528	1,781	78,902
Administrative and operating expenses.....	11,762	3,504	12,066
Commodity Credit Corporation:			
Price support and related programs.....	1,014,386	451,868	3,809,156
Intragovernmental funds.....	-344,942	231,612	-319,025
National Wool Act program.....	45,460	1,814	10,427
Total Commodity Credit Corporation.....	714,905	685,294	3,500,559
Total corporations.....	730,194	690,578	3,591,526
Rural development:			
Rural Development Service.....	1,076	252	1,328
Rural Electrification Administration (salaries and expenses).....	21,176	4,856	21,709
Farmers Home Administration:			
Public enterprise funds:			
Rural housing insurance fund.....	1,458	514,010	88,803
Agricultural credit insurance fund.....	295,779	-159,027	393,435
Rural development insurance fund.....	82,008	-455	167,552
Other.....	-4,666	2,155	-920
Rural water and waste disposal grants.....	75,264	24,148	112,912
Salaries and expenses.....	148,463	37,383	171,329
Other.....	17,031	5,449	28,768
Total Farmers Home Administration.....	615,337	423,663	961,878
Total rural development.....	637,590	428,771	984,914
Soil Conservation Service:			
Conservation operations.....	207,483	57,069	215,145
Watershed and flood prevention operations.....	156,660	47,712	177,258
Other.....	74,611	21,325	80,441
Consumer programs:			
Agricultural Marketing Service:			
Marketing services.....	43,240	9,922	45,120
Funds for strengthening markets, income, and supply....	286,433	63,909	41,921
Milk market orders assessment fund.....	-1,511	-950	-2,085
Other.....	44,756	9,400	34,594
Total Agricultural Marketing Service.....	372,918	82,280	119,550

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Agriculture—Continued			
Food and Nutrition Service:			
Food stamp program	5,774,500	1,366,642	5,398,795
Special milk program	88,710	46,993	157,034
Child nutrition programs	1,801,566	346,012	2,635,039
Special supplemental food program (WIC)	-----	-----	245,356
Food donations program	7,776	446	27,752
Elderly feeding program	-----	-----	21,476
Total Food and Nutrition Service	7,672,552	1,760,093	8,485,453
Food Safety and Quality Service	-----	-----	95,772
Total consumer programs	8,045,470	1,842,373	8,700,775
Forest Service:			
Intragovernmental funds	—6,615	4,480	—8,365
Forest protection and utilization	562,060	202,790	724,843
Construction and land acquisition	26,627	6,173	-----
Forest roads and trails	136,510	467	201,652
Forest Service permanent appropriations	152,479	167,441	93,152
Cooperative work	114,245	16,346	70,426
Other	22,429	19,633	81,756
Total Forest Service	1,007,736	417,330	1,163,465
Proprietary receipts from the public	—591,942	—248,441	—899,007
Intrabudgetary transactions	-----	-----	—9,121
Total Department of Agriculture	12,796,311	3,849,622	16,737,730
Department of Commerce:			
General administration	14,457	4,961	19,930
Office of Energy Programs	1,623	455	-----
Bureau of the Census	77,988	18,173	89,242
Bureau of Economic Analysis	8,081	2,655	12,304
Economic development assistance:			
Economic Development Administration:			
Economic development revolving fund	—20,275	—10,058	—19,652
Economic development assistance programs	257,590	81,793	311,994
Local public works program	-----	-----	585,264
Job opportunities program	269,436	78,658	98,018
Other	30,037	6,006	28,618
Regional action planning commissions	115,964	31,025	106,940
Total economic development assistance	652,751	187,424	1,111,181
Promotion of industry and commerce:			
Domestic and International Business Administration	66,647	15,384	69,052
Minority Business Enterprise	55,839	14,472	54,258
U.S. Travel Service	11,457	3,428	14,364
Total promotion of industry and commerce	133,944	33,284	137,674
Science and technology:			
National Oceanic and Atmospheric Administration	527,148	138,504	550,888
National Fire Prevention and Control Administration	7,179	2,924	14,865
Patent and Trademark Office	84,155	19,885	87,409
Science and technical research	81,791	18,166	87,324
Total science and technology	700,274	179,479	740,486

TABLE 4.—Budget receipts and outlays, fiscal years 1976–77—Continued

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Commerce—Continued			
Maritime Administration:			
Public enterprise funds.....	—23,264	—4,766	—31,195
Ship construction.....	202,713	41,950	219,425
Operating-differential subsidies.....	301,108	85,326	343,876
Other.....	67,022	15,365	61,404
Total Maritime Administration.....	547,579	137,874	593,510
Proprietary receipts from the public.....	—52,776	—13,720	—54,837
Intrabudgetary transactions.....	—63,916	—16,632	—42,685
Total Department of Commerce.....	2,020,005	533,952	2,606,804
Department of Defense—military:			
Military personnel:			
Department of the Army.....	9,515,157	2,461,438	9,887,558
Department of the Navy.....	7,899,267	1,971,189	8,182,033
Department of the Air Force.....	7,649,094	1,925,690	7,645,344
Total military personnel.....	25,063,518	6,358,317	25,714,935
Retired military personnel.....	7,295,679	1,947,333	8,216,429
Operation and maintenance:			
Department of the Army.....	7,925,765	2,257,252	8,636,709
Department of the Navy.....	8,777,013	2,209,211	9,996,281
Department of the Air Force.....	8,612,826	2,161,492	9,173,072
Defense agencies.....	2,585,986	632,826	2,882,680
Total operation and maintenance.....	27,901,590	7,260,781	30,688,742
Procurement:			
Department of the Army.....	1,353,458	167,274	2,622,065
Department of the Navy.....	8,031,572	1,926,123	8,484,345
Department of the Air Force.....	6,480,409	1,630,468	6,921,894
Defense agencies.....	98,410	42,556	149,925
Total procurement.....	15,963,849	3,766,420	18,178,230
Research, development, test, and evaluation:			
Department of the Army.....	1,841,612	436,708	2,069,189
Department of the Navy.....	3,214,937	778,418	3,480,513
Department of the Air Force.....	3,338,020	829,809	3,618,473
Defense agencies.....	528,454	160,745	626,991
Total research, development, test, and evaluation.....	8,923,023	2,205,681	9,795,166
Military construction:			
Department of the Army.....	914,554	83,032	754,774
Department of the Navy.....	674,509	169,119	691,929
Department of the Air Force.....	413,654	119,821	443,555
Defense agencies.....	15,910	4,238	23,547
Total military construction.....	2,018,627	376,211	1,913,804
Family housing:			
Homeowners assistance fund.....	2,357	148	1,712
Family housing management account.....	-----	-----	1,356,154
Other.....	1,189,415	295,806	-----
Total family housing.....	1,191,772	295,954	1,357,866
Civil defense.....	79,835	17,621	92,728
Special foreign currency program.....	4,761	912	2,856

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Defense—military—Continued			
Revolving and management funds:			
Public enterprise funds:			
Department of the Army.....	1	(*)	(*)
Department of the Navy.....	-406	-59	-546
Department of the Air Force.....	(*)	-----	-----
Intragovernmental funds:			
Department of the Army.....	-53,956	-150,601	15,336
Department of the Navy.....	-24,308	28,182	98,262
Department of the Air Force.....	-28,369	-66,416	165,511
Defense agencies.....	-133,545	-117,195	-253,079
Total revolving and management funds.....	-240,583	-306,089	25,484
Miscellaneous trust revolving funds.....	-19,391	-5,363	-60,855
Miscellaneous trust funds.....	8,379	3,635	8,631
Proprietary receipts from the public.....	-147,960	7,474	-173,471
Intrabudgetary transactions.....	-6,944	-2,671	-9,092
Total Department of Defense—military.....	88,036,155	21,926,215	95,751,453
Department of Defense—civil:			
Cemeterial expenses, Army.....	4,929	1,501	4,815
Corps of Engineers:			
Intragovernmental funds.....	-6,453	-25,024	-68,460
Other.....	2,162,250	621,923	2,378,591
Proprietary receipts from the public.....	-52,705	-17,420	-47,207
Soldiers' and Airmen's Home:			
Soldiers' and Airmen's Home revolving fund.....	-21	-8	2
Other.....	14,697	3,501	15,801
The Panama Canal:			
Panama Canal Company.....	-2,552	-1,468	-986
Other.....	60,304	15,600	65,494
Other.....	-741	139	674
Proprietary receipts from the public.....	-37,606	-9,803	-50,955
Intrabudgetary transactions.....	-19,331	-6,397	-17,771
Total Department of Defense—civil.....	2,124,252	582,545	2,279,998
Department of Health, Education, and Welfare:			
Public Health Service:			
Food and Drug Administration.....	218,461	54,798	245,015
Health Services Administration:			
Health maintenance organization loan and loan guarantee fund.....	9,074	7,270	-8,072
Health services.....	1,119,744	191,391	1,028,970
Indian health services and facilities.....	332,494	91,176	395,321
Emergency health.....	-----	-----	8
Other.....	94	(*)	-----
Center for Disease Control.....	173,633	45,887	244,647
National Institutes of Health:			
Intragovernmental funds.....	776	-156,957	1,890
Cancer research.....	742,504	220,365	798,558
Heart and lung research.....	374,618	106,171	350,357
Arthritis, metabolism and digestive diseases.....	198,738	51,042	186,751
Neurological diseases and stroke.....	163,592	35,853	147,305
Allergy and infectious diseases.....	134,047	39,927	132,636
General medical sciences.....	223,412	53,751	163,153
Child health and human development.....	153,800	38,358	129,841
Other research institutes.....	294,735	67,808	274,778
Other.....	63,066	15,387	67,772
Total National Institutes of Health.....	2,349,289	471,704	2,253,040

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Health, Education, and Welfare—Continued			
Alcohol, Drug Abuse, and Mental Health Administration:			
Lexington Addiction Research Center	-----	-----	10
Alcohol, drug abuse, and mental health	879,280	253,508	787,246
Saint Elizabeths Hospital	60,145	15,509	66,801
Other	86	—9	-----
Health Resources Administration:			
Public enterprise funds	18,849	316	28,377
Health resources	1,133,327	298,920	1,238,856
Office of Assistant Secretary for Health	29,068	54,237	70,525
Total Public Health Service	6,323,543	1,484,709	6,350,744
Education Division:			
Office of Education:			
Public enterprise funds:			
Student loan insurance fund	133,508	57,517	142,611
Higher education facilities loan and insurance fund	—14,090	31,200	—12,747
Elementary and secondary education	2,166,989	706,562	2,352,472
Indian education	42,046	18,954	48,090
School assistance in federally affected areas	598,884	74,898	764,628
Emergency school aid	213,231	55,457	241,117
Education for the handicapped	191,442	55,435	248,688
Occupational, vocational, and adult education	747,503	89,710	692,933
Higher education	2,455,165	594,734	2,877,324
Library resources	151,965	18,125	169,378
Salaries and expenses	-----	-----	117,960
Educational development	9,066	—189	-----
Other	117,838	32,712	49,006
Total Office of Education	6,813,550	1,735,115	7,691,461
National Institute of Education	69,128	14,022	63,992
Office of the Assistant Secretary for Education	21,072	1,866	28,027
Total Education Division	6,903,749	1,751,003	7,783,479
Social and Rehabilitation Service:			
Public assistance:			
Social services	2,258,498	464,170	2,550,684
Health care services	8,568,237	2,453,657	9,875,829
Public assistance and other income supplements	5,848,703	1,481,314	6,350,596
Work incentives	307,313	86,461	360,537
Special assistance to refugees from Cambodia, Vietnam, and Cuba in the United States	138,006	35,273	173,300
Other	55,145	12,100	63,375
Total Social and Rehabilitation Service	17,175,902	4,532,974	19,374,321
Social Security Administration:			
Intragovernmental funds	451	995	—921
Payments to social security trust funds	4,115,595	878,711	6,713,859
Special benefits for disabled coal miners	997,724	240,454	956,025
Supplemental security income program	5,057,971	1,289,603	5,297,173
Federal old-age and survivors insurance trust fund:			
Benefit payments	62,164,263	16,874,378	71,270,510
Administrative expenses and construction	934,765	233,707	992,743
Payment to railroad retirement account	1,212,303	-----	1,207,841
Vocational rehabilitation services	—15,248	1,714	7,502
Total Federal old-age and survivors insurance trust fund	64,296,083	17,109,799	73,478,596
Federal disability insurance trust fund:			
Benefit payments	9,471,394	2,554,992	11,135,231
Administrative expenses and construction	265,629	70,753	377,673
Payment to railroad retirement account	26,366	-----	—318
Vocational rehabilitation services	—156,927	27,293	77,144
Total Federal disability insurance trust fund	9,606,462	2,653,039	11,589,730

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Health, Education, and Welfare—Continued			
Federal hospital insurance trust fund:			
Benefit payments	12,270,382	3,315,251	14,912,370
Administrative expenses and construction	308,246	88,408	294,779
Total Federal hospital insurance trust fund	12,578,627	3,403,659	15,207,149
Federal supplementary medical insurance trust fund:			
Benefit payments	4,671,847	1,269,038	5,866,922
Administrative expenses and construction	528,246	132,077	474,744
Total Federal supplementary medical insurance trust fund	5,200,093	1,401,115	6,341,666
Total Social Security Administration	101,853,006	26,977,374	119,583,278
Special institutions:			
American Printing House for the Blind	2,407	602	2,986
National Technical Institute for the Deaf	11,846	2,667	12,671
Gallaudet College	29,678	10,065	36,893
Howard University	84,817	18,128	101,936
Total special institutions	128,747	31,462	154,487
Assistant Secretary for Human Development	1,639,282	447,618	1,872,290
Departmental management:			
Intragovernmental funds	1,485	2,477	148,241
Office for Civil Rights	25,101	5,515	24,153
General departmental management	99,395	24,450	102,366
Other	12,608	3,687	22,786
Proprietary receipts from the public	-19,283	-4,647	-32,024
Intrabudgetary transactions:			
Payments for health insurance for the aged:			
Federal hospital insurance trust fund	-610,430	-----	-803,000
Federal supplementary medical insurance trust fund	-2,939,338	-878,000	-5,052,944
Payments for military service credits and special benefits for the aged:			
Federal old-age and survivors insurance trust fund	-425,317	-----	-613,902
Federal disability insurance trust fund	-90,000	-----	-103,000
Federal hospital insurance trust fund	-48,000	-----	-141,000
Receipts transferred to railroad retirement account	-1,238,669	-----	1,207,523
Interest on reimbursement of administrative and vocational rehabilitation expenses:			
Federal old-age and survivors insurance trust fund	2,080	-----	3,224
Federal disability insurance trust fund	-725	-----	2,267
Federal hospital insurance trust fund	-1,380	-----	-1,041
Federal supplementary medical insurance trust fund	25	-----	-4,451
Other	-6,818	-37,875	-7,318
Total Department of Health, Education, and Welfare ..	128,784,967	34,340,745	147,455,436
Department of Housing and Urban Development:			
Housing programs:			
Public enterprise funds:			
Federal Housing Administration fund	1,191,196	39,326	492,384
College housing—loans and other expenses	-48,617	22,151	-64,766
Low-rent public housing—loans and other expenses	7,474	11,045	-32,336
Revolving fund (liquidating programs)	127,559	18,422	36,367
Other	-13,143	-5,389	-7,357
Intragovernmental funds	-5,386	7,840	36,928
Housing payments:			
College housing grants	19,074	2,654	20,966
Low-rent public housing	1,390,637	280,372	1,457,581
Home ownership assistance	162,268	39,695	128,155
Rental housing assistance	500,136	142,475	585,001
Rent supplement program	210,340	53,349	251,180
Payments for operation of low-income housing projects ..	177,881	127,586	505,768
Other	11	955	-----
Total housing programs	3,719,432	740,481	3,409,872

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Housing and Urban Development—Continued			
Government National Mortgage Association:			
Public enterprise funds:			
Special assistance functions fund.....	657,695	—232,217	—1,029,193
Management and liquidating functions fund.....	—57,556	—7,361	—35,562
Guarantees of mortgage-backed securities.....	—12,106	—4,820	—21,553
Participation sales fund.....	8,909	10,086	—5,134
Total Government National Mortgage Association.....	596,941	—234,312	—1,091,442
Community planning and development:			
Public enterprise funds:			
Rehabilitation loan fund.....	23,213	19,141	41,032
Urban renewal fund programs.....	1,188,271	314,690	850,271
Community development grants.....	982,789	438,994	2,088,813
Comprehensive planning grants.....	93,837	19,651	76,914
Other.....	135,603	8,930	18,684
Total community planning and development.....	2,423,713	801,407	3,075,714
New Communities Administration.....	15,165	21,129	88,834
Federal Insurance Administration.....	94,530	21,318	99,678
Consumer affairs and regulatory functions.....	-----	-----	382
Policy development and research.....	54,081	11,621	62,593
Departmental management:			
Intragovernmental funds.....	—1,241	422	337
Salaries and expenses.....	174,274	35,121	186,502
Other.....	3,081	692	1,463
Other.....	446	—33	-----
Proprietary receipts from the public.....	—1,289	—756	—1,503
Total Department of Housing and Urban Development.....	7,079,133	1,397,090	5,832,430
Department of the Interior:			
Land and water resources:			
Bureau of Land Management:			
Management of lands and resources.....	181,311	53,149	302,935
Payments to counties, Oregon and California grant lands.....	49,348	59,121	29,563
Payments to States from receipts under Mineral Leasing Act.....	119,601	78,176	105,130
Other.....	53,310	18,588	166,382
Bureau of Reclamation:			
Colorado River and Fort Peck projects.....	40,368	17,547	112,317
Construction and rehabilitation.....	318,432	119,695	468,166
Operation and maintenance.....	115,372	28,696	141,818
Other.....	99,320	38,374	154,163
Office of Water Research and Technology.....	22,838	6,478	14,332
Total land and water resources.....	999,901	419,824	1,494,807
Fish and wildlife and parks:			
Bureau of Outdoor Recreation.....	281,574	87,172	350,397
United States Fish and Wildlife Service:			
Resource management.....	115,070	29,761	134,758
Recreational resources.....	68,957	16,120	82,644
Other.....	34,571	9,759	35,137
National Park Service:			
Operation of the national park system.....	248,148	78,713	289,947
Construction.....	68,313	12,964	66,322
Other.....	77,725	20,618	40,193
Total fish and wildlife and parks.....	894,357	255,108	999,397

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of the Interior—Continued			
Energy and minerals:			
Geological Survey.....	279,175	64,019	302,400
Mining Enforcement and Safety Administration.....	84,063	20,649	98,088
Bureau of Mines:			
Helium fund.....	—1,942	—248	—296
Other.....	133,445	31,637	150,554
Bonneville Power Administration.....	—54,208	—35,696	—8,473
Other power administrations.....	7,057	2,359	21,432
Total energy and minerals.....	447,591	82,720	563,705
Bureau of Indian Affairs:			
Public enterprise funds.....	7,718	1,928	8,034
Operation of Indian programs.....	527,122	139,889	629,574
Construction.....	-----	-----	103,982
Indian tribal funds.....	153,550	104,862	247,387
Other.....	214,485	70,655	75,336
Total Bureau of Indian Affairs.....	902,875	317,334	1,064,312
Office of Territorial Affairs.....	150,732	48,560	148,883
Office of the Solicitor and Office of the Secretary.....	40,871	11,976	45,218
Proprietary receipts from the public.....	—1,075,115	—347,905	—1,169,154
Intrabudgetary transactions.....	—67,731	-----	—61,908
Total Department of the Interior.....	2,293,480	787,617	3,085,260
Department of Justice:			
General administration.....	21,330	5,265	20,808
Legal activities.....	249,453	66,007	276,525
Federal Bureau of Investigation.....	468,764	130,177	520,218
Immigration and Naturalization Service.....	200,956	58,920	242,714
Federal Prison System.....	238,342	64,339	282,174
Law Enforcement Assistance Administration.....	920,555	213,082	845,740
Drug Enforcement Administration.....	146,339	43,927	166,839
Proprietary receipts from the public.....	—4,165	—31,082	—5,292
Total Department of Justice.....	2,241,574	550,633	2,349,726
Department of Labor:			
Employment and Training Administration:			
Program administration.....	116,943	20,948	76,881
Employment and training assistance.....	3,175,191	1,058,452	3,290,860
Community service employment for older Americans.....	-----	-----	72,102
Temporary employment assistance.....	1,887,327	519,058	2,340,409
Emergency employment assistance.....	—2,517	—404	-----
Federal unemployment benefits and allowances.....	1,892,173	139,928	833,089
Grants to States for unemployment insurance and employment services.....	181,831	—26,302	53,034
Advances to the unemployment trust fund and other funds.....	7,883,231	1,110,768	4,338,118
Other.....	-----	-----	10,605
Unemployment trust fund:			
Federal-State unemployment insurance:			
State unemployment benefits.....	16,412,683	3,105,643	12,338,972
Grants to States for unemployment insurance and employment services.....	1,212,726	379,812	1,514,841
Federal administrative expenses.....	67,180	9,000	55,827
Railroad unemployment insurance:			
Interest on refunds of taxes.....	960	462	919
Railroad unemployment benefits.....	217,910	46,619	179,691
Administrative expenses.....	8,908	2,093	9,320
Payments of interest on advances from railroad retirement account.....	45	215	3,388
Total unemployment trust fund.....	17,920,413	3,543,844	14,102,958
Total Employment and Training Administration.....	33,054,592	6,366,292	25,118,056

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Labor—Continued			
Labor-Management Services Administration.....	37,065	10,297	47,207
Employment Standards Administration:			
Salaries and expenses.....	83,843	20,673	97,937
Special benefits.....	241,219	70,609	297,695
Special workers' compensation expenses.....	4,082	1,101	3,581
Occupational Safety and Health Administration.....	109,328	30,730	127,400
Bureau of Labor Statistics.....	57,338	16,753	75,843
Departmental management.....	34,234	14,232	48,845
Proprietary receipts from the public.....	—1,090	—340	—414
Intrabudgetary transactions.....	—7,878,231	—625,000	—3,442,095
Total Department of Labor.....	25,742,379	5,905,346	22,374,056
Department of State:			
Administration of foreign affairs:			
Intragovernmental funds.....	181	—19	-----
Salaries and expenses.....	366,556	78,731	543,353
Acquisition, operation, and maintenance of buildings abroad.....	40,614	3,002	39,471
Payment to foreign service retirement and disability fund.....	38,355	1,590	93,649
Foreign service retirement and disability fund.....	66,903	18,234	83,843
Other.....	4,155	1,287	4,672
Total administration of foreign affairs.....	516,764	102,825	764,988
International organizations and conferences.....	291,097	174,079	367,698
International commissions.....	20,498	5,638	16,005
Educational exchange.....	65,116	21,321	66,256
Other.....	249,717	26,486	50,782
Proprietary receipts from the public.....	—25,962	—11,731	—18,243
Intrabudgetary transactions:			
Foreign service retirement and disability fund:			
Receipts transferred to civil service retirement and disability fund.....	—436	—49	—248
General fund contributions.....	—54,455	—2,170	—114,899
Other.....	—519	—255	—519
Total Department of State.....	1,061,820	316,144	1,131,820
Department of Transportation:			
Office of the Secretary.....	53,492	25,040	61,038
Coast Guard:			
Trust revolving fund.....	200	—512	-----
Intragovernmental funds.....	953	1,881	-----
Operating expenses.....	706,631	195,119	827,675
Acquisition, construction, and improvements.....	120,334	33,259	131,581
Retired pay.....	121,645	32,612	139,516
Other.....	64,137	25,221	60,016
Total Coast Guard.....	1,013,902	287,580	1,158,788
Federal Aviation Administration:			
Aviation war risk insurance revolving fund.....	—549	—302	—897
Operations.....	1,551,894	381,679	1,475,819
Other.....	34,504	8,344	41,325
Airport and airway trust fund:			
Grants-in-aid for airports.....	268,766	25,503	334,823
Facilities and equipment.....	204,004	48,364	197,109
Research, engineering and development.....	73,733	18,092	70,487
Interest on refunds of taxes.....	15	26	15
Operations.....	500	16	250,230
Total airport and airway trust fund.....	547,018	92,001	852,664
Total Federal Aviation Administration.....	2,132,868	481,722	2,368,912

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of Transportation—Continued			
Federal Highway Administration:			
Highway beautification.....	39,421	13,492	-----
Other.....	37,688	5,860	-----
Highway trust fund:			
Federal-aid highways.....	6,377,001	1,714,388	5,972,946
Right-of-way revolving fund.....	21,838	9,220	9,176
Other.....	21,740	2,852	38,822
Other programs.....	-----	-----	124,099
Total Federal Highway Administration.....	6,497,687	1,745,812	6,145,043
National Highway Traffic Safety Administration:			
Traffic and highway safety.....	42,511	9,111	42,256
Trust fund share of traffic safety programs.....	100,025	31,100	124,900
Other.....	8,749	-2,192	1,403
Federal Railroad Administration:			
Alaska Railroad revolving fund.....	241	8,360	7,509
Railroad rehabilitation and improvement financing fund.....	-----	-----	12,044
Railroad research and development.....	48,441	13,980	57,274
Rail service assistance.....	378,927	4,669	29,402
Northeast corridor improvement program.....	-----	-----	82,492
Grants to National Railroad Passenger Corporation.....	354,490	117,348	730,062
Other.....	20,898	5,189	22,168
Total Federal Railroad Administration.....	802,998	149,546	940,950
Urban Mass Transportation Administration.....	1,322,085	286,993	1,708,910
Saint Lawrence Seaway Development Corporation.....	-1,728	-1,877	-1,284
Material Transportation Bureau.....	-----	-----	1,725
Proprietary receipts from the public.....	-36,532	-10,331	-38,656
Total Department of Transportation.....	11,936,056	3,002,507	12,513,984
Department of the Treasury:			
Office of the Secretary.....	66,952	49,114	35,964
Office of Revenue Sharing:			
Antirecession financial assistance fund.....	-----	-----	1,698,824
General revenue sharing.....	-----	-----	6,760,092
Other.....	-----	-----	4,200
Federal Law Enforcement Training Center.....	-----	-----	15,021
Bureau of Government Financial Operations:			
Public enterprise funds:			
Check forgery insurance fund.....	10	7	11
New York City seasonal financing fund.....	-----	-----	-----
Salaries and expenses.....	130,838	33,198	144,664
Special payments to recipients of certain retirement and survivor benefits.....	17,224	-937	-----
New York City seasonal financing fund, administrative expenses.....	309	575	626
Claims, judgments, and relief acts.....	141,698	11,189	153,278
Interest on uninvested funds.....	7,272	1,879	7,689
Payments of Government losses in shipment.....	240	69	410
Eisenhower College grants.....	1,000	399	-----
Other.....	436	-----	3,933
Total Bureau of Government Financial Operations.....	299,027	46,380	310,611
Bureau of Alcohol, Tobacco and Firearms.....	102,832	27,289	117,391
U.S. Customs Service.....	530,470	127,782	596,446
Bureau of Engraving and Printing.....	4,371	578	3,735
Bureau of the Mint.....	46,435	10,049	41,765
Bureau of the Public Debt.....	97,493	26,387	108,808

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Department of the Treasury—Continued			
Internal Revenue Service:			
Federal tax lien revolving fund	—108	16	37
Salaries and expenses	43,995	10,535	48,930
Accounts, collection and taxpayer service	783,886	173,220	857,207
Compliance	854,021	200,264	883,872
Payment where credit exceeds liability for tax	808,425	85,773	-----
Interest on refund of taxes	295,135	102,090	318,048
Internal revenue collections for Puerto Rico	139,035	28,907	157,089
Total Internal Revenue Service	2,924,389	600,805	2,265,183
U.S. Secret Service	105,440	30,017	123,358
Comptroller of the Currency	4,239	—22,096	—4,182
Interest on the public debt:			
Public issues	29,217,642	7,798,145	33,264,604
Special issues ¹	7,845,569	303,416	8,635,115
Total interest on the public debt	37,063,211	8,101,561	41,899,720
General revenue sharing	6,242,926	1,587,642	-----
Proprietary receipts from the public	—601,579	—99,222	—486,886
Receipts from off-budget Federal agencies	—937,635	—374,601	—2,241,185
Intrabudgetary transactions	—1,613,102	—412,594	—1,681,212
Total Department of the Treasury	44,335,468	9,699,089	49,560,182
Energy Research and Development Administration:			
Operating expenses	2,970,786	864,273	4,059,144
Plant and capital equipment	788,248	186,909	961,014
Other	349	127	880
Proprietary receipts from the public	—358	—99	—561
Total Energy Research and Development Administration	3,759,025	1,051,211	5,020,477
Environmental Protection Agency:			
Revolving fund for certification and other services	—214	—25	—139
Agency and regional management	65,498	16,193	72,675
Research and development:			
Energy research and development	65,687	24,749	-----
Pollution control and abatement	-----	-----	172,314
Research and development	170,196	43,585	-----
Energy	-----	-----	86,752
Abatement and control	311,672	85,291	435,884
Enforcement	51,264	12,820	53,527
Construction grants	2,428,569	919,463	3,529,577
Other	25,259	6,320	14,535
Proprietary receipts from the public	—185	—35	—317
Total Environmental Protection Agency	3,117,746	1,108,362	4,364,808
General Services Administration:			
Real property activities	—100,013	—9,872	—122,467
Personal property activities:			
Intragovernmental funds	—87,636	—6,021	—54,731
Federal Supply Service, operating expenses	163,157	40,146	157,345
Records activities	59,621	14,875	65,773
Automated data and telecommunications activities	—5,087	10,696	12,658
Property management and disposal activities	752	28,007	345
Preparedness activities	15,001	3,519	17,161
General activities	69,090	16,794	83,525
Proprietary receipts from the public:			
Stockpile receipts	—159,519	—63,451	—148,413
Other	—43,669	—31,142	—41,295
Intrabudgetary transactions	—3,839	—349	—999
Total General Services Administration	—92,142	3,202	—31,106

See footnotes at end of table

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
National Aeronautics and Space Administration:			
Research and development.....	2,748,809	730,690	2,980,663
Construction of facilities.....	120,917	25,785	104,970
Research and program management.....	799,296	194,953	859,678
Other.....	3,123	1,924	1,357
Proprietary receipts from the public.....	-2,642	-325	-2,850
Total National Aeronautics and Space Administration.....	3,669,502	953,026	3,943,817
Veterans Administration:			
Public enterprise funds:			
Loan guaranty revolving fund.....	-21,794	-31,892	660
Direct loan revolving fund.....	-43,027	-16,257	-138,723
Veterans reopened insurance fund.....	-34,372	-2,586	-27,227
Education loan fund.....	4,950	700	13,320
Other.....	861	-714	-407
Compensation and pensions.....	8,178,323	2,088,128	8,999,596
Readjustment benefits.....	5,526,562	782,938	3,700,004
Medical care.....	3,694,959	953,611	4,290,617
Medical and prosthetic research.....	93,559	23,889	-----
Research health care.....	-----	-----	104,460
General operating expenses.....	475,699	111,006	513,472
Construction projects.....	181,806	42,391	233,841
Insurance funds:			
National service life.....	633,013	136,240	697,602
Government life.....	71,297	12,155	71,105
Veterans special life.....	-44,994	-4,854	-46,016
Other.....	159,724	12,876	93,537
Proprietary receipts from the public:			
National service life.....	-451,686	-146,847	-478,053
Government life.....	-6,356	-1,402	-5,608
Other.....	-1,549	-1,401	-679
Intrabudgetary transactions:			
Payments to veterans life insurance funds:			
National service life.....	-2,101	-511	-2,114
Government life.....	-39	-10	-33
Total Veterans Administration.....	18,414,835	3,957,459	18,019,353
Independent agencies:			
Action.....	177,011	47,840	186,296
Arms Control and Disarmament Agency.....	10,704	2,642	11,863
Board for International Broadcasting.....	59,340	21,265	57,837
Civil Aeronautics Board.....	90,939	22,193	102,707
Civil Service Commission:			
Civil service retirement and disability fund.....	8,284,109	2,265,108	9,563,523
Payment to civil service retirement and disability fund.....	4,750,491	245	7,298,393
Salaries and expenses.....	102,568	25,826	100,347
Government payment for annuitants, employees			
health benefits.....	345,873	98,844	437,034
Employees health benefits fund.....	-30,929	-9,823	-71,935
Employees life insurance fund.....	-401,601	-29,437	-397,717
Retired employees health benefits fund.....	5,366	1,642	4,502
Other.....	19,590	2,265	12,313
Proprietary receipts from the public.....	-1,050	-4	-1,231
Intrabudgetary transactions:			
Civil service retirement and disability fund:			
Receipts transferred to foreign service retirement			
and disability fund.....	-3,485	-1,434	-13,612
General fund contributions.....	-4,750,491	-245	-7,298,393
Other.....	-----	-----	-13,105
Total Civil Service Commission.....	8,320,440	2,352,986	9,620,119

TABLE 4.—Budget receipts and outlays, fiscal years 1976-77—Continued

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Independent agencies—Continued			
Commission on Civil Rights.....	7,863	1,873	9,476
Commodity Futures Trading Commission.....	-----	-----	13,489
Community Services Administration.....	448,733	123,700	639,363
Consumer Product Safety Commission.....	38,351	10,189	39,867
Corporation for Public Broadcasting.....	70,000	26,000	103,000
District of Columbia:			
Federal payment.....	231,800	90,396	279,357
Loans and repayable advances.....	115,832	82,714	36,360
Emergency Loan Guarantee Board.....	—6,957	—3,872	—5,014
Equal Employment Opportunity Commission.....	59,143	16,204	71,729
Export-Import Bank of the United States.....	*872,744	*282,882	339,977
Federal Communications Commission.....	52,486	12,756	55,776
Federal Deposit Insurance Corporation.....	—478,330	133,280	—851,645
Federal Energy Administration.....	140,603	—26,593	148,607
Federal Home Loan Bank Board:			
Public enterprise funds:			
Federal Home Loan Bank Board revolving fund.....	286,620	—43,439	—1,490,915
Federal Savings and Loan Insurance Corporation fund..	—367,757	—135,216	—423,511
Interest adjustment payments.....	2,284	488	1,071
Federal Maritime Commission.....	7,784	1,892	8,449
Federal Mediation and Conciliation Service.....	17,908	4,335	19,570
Federal Power Commission.....	35,704	8,639	40,932
Federal Trade Commission.....	43,729	11,117	51,703
Historical and Memorial Commission.....	12,788	5,839	7,850
Intergovernmental agencies:			
Washington Metropolitan Area Transit Authority.....	169,808	51,678	289,804
Other.....	4,291	1,011	3,599
International Trade Commission.....	9,715	2,472	10,806
Interstate Commerce Commission.....	47,440	12,582	60,602
Legal Services Corporation.....	84,634	51,769	125,004
National Credit Union Administration.....	—19,896	3,532	—19,282
National Foundation on the Arts and the Humanities.....	151,860	43,895	192,753
National Labor Relations Board.....	67,466	15,717	80,546
National Science Foundation.....	731,905	206,475	752,035
Nuclear Regulatory Commission.....	179,956	45,819	230,547
Postal Service.....	1,719,650	937,742	-----
Payment to the postal service fund.....	-----	-----	2,267,449
Railroad Retirement Board:			
Regional rail transportation protective account.....	-----	9,284	59,983
Payments to railroad retirement trust fund.....	250,000	-----	250,000
Railroad retirement account:			
Benefit payments and claims.....	-----	-----	3,768,376
Benefit payments, etc.....	3,447,792	913,267	-----
Advances to the railroad retirement account from			
the FOASI trust fund.....	-----	-----	—80,700
Advances to the railroad retirement account from			
the FDI trust fund.....	-----	-----	—12,900
Disbursements for the payment of FOASI benefits.....	-----	-----	81,024
Disbursements for the payment of FDI benefits.....	-----	-----	12,614
Administrative expenses.....	27,524	7,359	31,200
Interest on refunds of taxes.....	14	3	8
Proprietary receipts from the public.....	—1	(*)	1
Intrabudgetary transactions:			
Railroad retirement account:			
Payments to railroad retirement trust funds.....	—250,000	-----	—250,000
Interest transferred to Federal hospital			
insurance trust fund.....	6,776	6,879	—757
Total Railroad Retirement Board.....	3,482,102	936,792	3,858,848
Securities and Exchange Commission.....	50,618	11,568	53,635
Selective Service System.....	37,493	3,993	9,587

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Independent agencies—Continued			
Small Business Administration:			
Public enterprise funds:			
Business loan and investment fund	252,796	63,454	463,534
Disaster loan fund	129,303	5,826	184,200
Lease guarantees revolving fund	2,992	614	-----
Surety bond guarantees revolving fund	17,230	2,293	19,507
Other	-----	-----	3,806
Salaries and expenses	33,863	5,961	28,942
Proprietary receipts from the public	-20	-3	-15
Intrabudgetary transactions	-----	-----	-----
Total Small Business Administration	436,164	78,144	699,974
Smithsonian Institution	112,772	30,423	114,988
Temporary study commissions	13,602	3,153	15,147
Tennessee Valley Authority:			
Tennessee Valley Authority fund	980,345	232,137	1,099,595
Proprietary receipts from the public	-27	-7	-36
Total Tennessee Valley Authority	980,318	232,130	1,099,559
U.S. Information Agency:			
Salaries and expenses	247,069	70,176	251,867
Special international exhibitions	7,899	2,063	6,218
Other	2,427	680	3,525
Proprietary receipts from the public	-360	115	-390
Total U.S. Information Agency	257,034	73,035	261,220
United States Railway Association:			
Administrative expenses	-----	-----	12,320
Purchase of Conrail securities	-----	-----	723,180
U.S. Railway Association	329,020	3,150	-----
Water Resources Council	10,943	2,026	12,238
Other independent agencies	52,031	12,710	85,569
Total independent agencies	*19,158,691	*5,809,928	20,014,438
Undistributed offsetting receipts:			
Federal employer contributions to retirement and social insurance funds:			
Legislative branch:			
U.S. Tax Court:			
Tax Court judges survivors annuity fund	-30	-8	-30
The judiciary:			
Judicial survivors annuity fund	-774	-194	-1,197
Department of Health, Education, and Welfare:			
Federal old-age and survivors insurance trust fund	-852,000	-220,000	-863,000
Federal disability insurance trust fund	-111,000	-29,000	-114,000
Federal hospital insurance trust fund	-175,000	-45,000	-175,000
Department of State:			
Foreign service retirement and disability fund	-13,942	-3,539	-16,879
Independent agencies:			
Civil Service Commission:			
Civil service retirement and disability fund	-2,080,183	-592,247	-2,191,994
Receipts from off-budget Federal agencies:			
Independent agencies:			
Civil Service Commission:			
Civil service retirement and disability fund	-1,008,927	-95,138	-1,185,973
Subtotal	-4,241,856	-985,125	-4,548,073

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1976-77—Continued*

[In thousands of dollars]

	1976	T.Q.	1977
OUTLAYS—Continued			
Undistributed offsetting receipts—Continued			
Interest on certain Government accounts:			
Interest credited to certain Government accounts:			
The judiciary:			
Judicial survivors annuity fund.....	—652	—156	—1,908
Department of Defense:			
Civil:			
Soldiers' and Airmen's Home permanent fund	—6,231	—1,477	—6,350
Department of Health, Education, and Welfare:			
Federal old-age and survivors insurance trust fund	—2,346,104	—79,678	—2,274,603
Federal disability insurance trust fund	—467,352	—13,267	—373,906
Federal hospital insurance trust fund	—707,546	—4,964	—769,925
Federal supplementary medical insurance trust fund ...	—103,670	—4,420	—132,259
Department of Labor:			
Unemployment trust fund.....	—282,772	—54,647	—232,371
Department of State:			
Foreign service retirement and disability fund.....	—10,388	—117	—13,487
Department of Transportation:			
Airport and airway trust fund.....	—145,851	—937	—193,540
Highway trust fund.....	—586,671	—13,372	—593,048
Veterans Administration:			
Government life insurance fund.....	—31,292	—42	—31,761
National service life insurance fund.....	—397,841	—8,113	—432,654
Civil Service Commission:			
Civil service retirement and disability fund	—2,462,761	—71,403	—2,840,794
Railroad Retirement Board:			
Railroad retirement accounts	—245,772	—16,048	—230,270
Other.....	—5,167	—1,644	—4,519
Adjustment of interest on public debt issues to convert to the accrual basis ³			
Subtotal.....	—7,800,071	—270,286	—8,131,395
Rents and royalties on the Outer Continental Shelf lands	—2,662,448	—1,311,119	—2,373,747
Total undistributed offsetting receipts	—14,704,375	—2,566,530	—15,053,215
Total budget outlays	*366,482,872	*94,755,878	401,896,376
Budget surplus, or deficit (—)	*-66,477,795	*-12,983,112	-45,035,045

* Less than \$500.

¹ Pursuant to order of the Federal District Court, fees for licenses to import petroleum products collected from Aug. 11, 1975, through June 1976 were being held in a deposit fund until adjudicated by court order. The oil import fees were upheld by the Supreme Court in a unanimous decision on June 17, 1976, and therefore amounts held through June 1976 subject to court order are included in budget receipts for 1976.

² Government Receipt Clearing Account F3875 was reclassified as proprietary effective with the September 1976 MTS. Receipts for this account previously included under "Other" are now included under proprietary receipt lines as offsets to outlays.

³ Effective September 1976 interest on special issues for Government accounts was converted from an accrual basis to a cash basis retroactive for the transition quarter.

⁴ Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

TABLE 5.—Means of financing, June 30, 1976, and Sept. 30, 1976 and 1977

[In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Classification (Assets and liabilities directly related to the budget)	June 30, 1976		Sept. 30, 1976		Sept. 30, 1977	
	Net transactions	Closing balances	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
U.S. Treasury.....	87,252,919	620,432,182	14,268,983	634,701,165	64,138,743	698,839,908
Federal Financing Bank.....	-8,925	75	-----	75	-55	20
Total public debt securities.....	87,243,994	620,432,257	14,268,983	634,701,240	64,138,688	698,839,928
Agency securities:						
Obligations of the United States, issued by:						
Export-Import Bank ¹	580,563	3,173,678	417,486	3,591,164	-732,990	2,858,174
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages.....	-103,878	1,168,914	-35,128	1,133,786	-120,195	1,013,591
Department of Housing and Urban Development:						
Federal Housing Administration.....	94,134	581,069	-2,951	578,118	1,011	579,129
Department of Transportation:						
Coast Guard:						
Family housing mortgages.....	-187	2,090	-48	2,042	-197	1,844
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages.....	-430	2,582	18	2,601	-514	2,086
Department of Housing and Urban Development:						
Government National Mortgage Association.....	-80,000	4,180,000	-35,000	4,145,000	-377,000	3,768,000
Independent agencies:						
Postal Service.....	-----	250,000	-----	250,000	-----	250,000
Tennessee Valley Authority.....	-----	2,075,000	-100,000	1,975,000	-150,000	1,825,000
Total agency securities ¹	490,202	11,433,333	244,377	11,677,710	-1,379,886	10,297,825
Total Federal securities ¹	87,734,196	631,865,590	14,513,360	646,378,950	62,758,803	709,137,753

See footnotes at end of table.

TABLE 5.—Means of financing, June 30, 1976, and Sept. 30, 1976 and 1977—Continued

[In thousands of dollars]

Classification (Assets and liabilities directly related to the budget)	June 30, 1976		Sept. 30, 1976		Sept. 30, 1977	
	Net transactions	Closing balances	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS—Continued						
Deduct:						
Federal securities held as investments of Government accounts ²	4,340,794	151,565,894	—3,513,684	148,052,209	9,242,952	157,295,161
Total borrowing from the public ¹	83,393,402	480,299,696	18,027,045	498,326,741	53,515,851	551,842,592
Accrued interest payable on public securities.....	915,030	4,234,274	143,523	4,377,797	257,038	4,712,426
Deduct:						
Accrued interest receivable on public debt securities held as investments of Government accounts.....	—19,111	311,922	—311,922	-----	-----	-----
Total accrued interest payable to the public.....	934,141	3,922,351	455,446	4,377,797	257,038	*4,712,426
Deposit funds:						
Allocations of special drawing rights.....	—207,188	2,629,119	25,225	2,654,344	14,787	2,669,132
Other.....	—817,185	3,050,678	9,273	3,059,951	229,884	3,289,835
Miscellaneous liability accounts (includes checks outstanding, etc.).....	—1,802,637	5,644,863	92,319	5,737,182	2,240,920	7,900,510
Total liability accounts ¹	81,500,532	495,546,708	18,609,307	514,156,015	56,258,480	570,414,495
ASSET ACCOUNTS (Deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash.....	7,245,600	14,834,741	2,579,478	17,414,219	1,689,554	19,103,773
Special drawing rights:						
Total holdings.....	—101,763	2,315,900	40,734	2,356,633	132,642	2,489,275
SDR certificates issued to Federal Reserve banks.....	—200,000	—700,000	—100,000	—800,000	—400,000	—1,200,000
Balance.....	—301,763	1,615,900	—59,266	1,556,633	—267,358	1,289,275

Gold tranche drawing rights:

U.S. subscription to International Monetary Fund:

Direct quota payments.....	-----	6,700,000	-----	6,700,000	-----	6,700,000
Maintenance of value adjustments.....	-----	978,837	-----	1,052,512	-----	1,095,701
Other demand liabilities issued to IMF.....	-----	1,452,953	-----	3,741,289	-----	3,659,852
Receivable/payable (—) for U.S. currency valuation adjustment.....	-----	176,060	-----	12,352	-----	4,899
Balance.....	-----	1,023,880	-----	3,998,870	-----	4,130,951
Loans to International Monetary Fund.....	-----	-----	-----	669,376	-----	669,376
Other cash and monetary assets.....	-----	172,159	-----	3,638,164	-----	3,652,393
Total cash and monetary assets.....	-----	7,795,557	-----	26,607,886	-----	28,845,768
Miscellaneous asset accounts.....	-----	63,106	-----	3,631,063	-----	4,369,338
Total asset accounts.....	-----	7,858,664	-----	30,238,949	-----	33,215,106
Excess of liabilities (+) or assets (—) ¹	-----	+73,641,868	-----	+483,917,066	-----	+537,199,389
Transactions not applied to current year's surplus or deficit ¹	-----	—6,875,691	-----	—1,547,876	-----	—8,247,278
Total budget financing [financing of deficit(+) or disposition of surplus(—)] ¹	-----	+66,766,177	-----	+482,369,190	-----	+528,952,111

¹Adjusted due to reclassification of certain Export-Import Bank transactions from net outlays to security transactions.

²See tables 6 and 20.

³Difference of \$77,591,000 is due to reclassification of 20A8045.

TABLE 6.—*Investments of Government accounts in Federal securities (net),
June 30, 1976, and Sept. 30, 1976 and 1977*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars.
Basis: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Agency	June 30, 1976	Sept. 30, 1976	Sept. 30, 1977
Federal funds:			
Department of Agriculture:			
Agency securities	—6,000	-----	—6,000
Department of Commerce	22,832	4,715	32,240
Department of Housing and Urban Development:			
Federal Housing Administration:			
Federal Housing Administration fund:			
Public debt securities	117,719	27,683	190,531
Agency securities	—16	—3	—183
Government National Mortgage Association:			
Special assistance functions fund:			
Agency securities	19,928	—2,120	—904
Management and liquidating functions fund:			
Agency securities	—3,033	—423	—3,657
Guarantees of mortgage-backed securities:			
Public debt securities	10,146	5,800	18,329
Agency securities	1,714	—901	3,184
Participation sales fund:			
Public debt securities	260,887	26,794	—95,274
Agency securities	-----	-----	-----
Housing management:			
Community disposal operations fund:			
Agency securities	-----	-----	-----
Rental housing assistance fund	12,401	—46,710	-----
New Communities Administration:			
New communities fund	—5,478	-----	-----
Federal Insurance Administration:			
National insurance development fund	12,190	1,521	—3,465
Department of the Interior:			
Bonneville Power Administration	23,330	5,200	—39,345
Department of Transportation	14,100	315	940
Department of the Treasury	60,162	17,766	520,228
Veterans Administration:			
Veterans reopened insurance fund	33,018	3,512	28,163
Independent agencies:			
Emergency Loan Guarantee Board	6,978	2,650	5,580
Export-Import Bank of the United States	-----	-----	12,600
Federal Energy Administration	1,712,430	—1,712,430	-----
Federal Savings and Loan Insurance Corporation:			
Public debt securities	367,753	135,230	433,323
Agency securities	-----	-----	—9,812
National Credit Union Administration	18,310	—2,928	19,559
Other	50,755	6,650	49,760
Total public debt securities	2,717,533	—1,524,232	1,173,169
Total agency securities	12,594	—3,448	—17,371
Total Federal funds	2,730,126	—1,527,679	1,155,798
Trust funds:			
Legislative branch:			
U.S. Tax Court	75	22	34
Library of Congress	-----	-----	-----
The judiciary:			
Judicial survivors annuity fund	735	230	30,548
Department of Agriculture	99	—65	1,833
Department of Commerce:	—76	-----	10
Department of Defense	17	—166	1,485
Department of Health, Education, and Welfare:			
Federal old-age and survivors insurance trust fund:			
Public debt securities	—1,924,813	—912,763	—1,645,020
Agency securities	-----	-----	-----
Federal disability insurance trust fund	—1,227,028	—477,491	—2,211,337

TABLE 6.—*Investments of Government accounts in Federal securities (net), June 30, 1976, and Sept. 30, 1976 and 1977—Continued*

[In thousands of dollars]			
Agency	June 30, 1976	Sept. 30, 1976	Sept. 30, 1977
Department of Health, Education, and Welfare—Continued			
Federal hospital insurance trust fund:			
Public debt securities	1,181,297	67,302	—35,742
Federal supplementary medical insurance trust fund	—148,079	13,810	988,133
Other	5	-----	999
Department of the Interior	1,545	2,780	—7,675
Department of Labor:			
Unemployment trust fund	—2,373,438	104,068	1,073,062
Other	6,642	—1,301	—665
Department of State:			
Foreign service retirement and disability fund	29,747	—6,244	92,340
Other	105	-----	265
Department of Transportation:			
Airport and airway trust fund	593,023	183,030	533,780
Highway trust fund	—505,346	—78,601	1,126,811
Other	-----	-----	-----
Department of the Treasury	—4,400	22,200	4,410
General Services Administration	574	458	—155
Veterans Administration:			
Government life insurance fund	—34,673	—8,948	—34,207
National service life insurance fund:			
Public debt securities	215,199	25,259	294,097
Agency securities	-----	-----	—75,000
Veterans special life insurance fund	44,223	5,881	46,124
General post fund national homes	—286	-----	332
Independent agencies:			
Civil Service Commission:			
Civil service retirement and disability fund:			
Public debt securities	4,827,595	—769,743	6,931,474
Agency securities	-----	-----	-----
Employees health benefits fund	26,953	—14,171	102,248
Employees life insurance fund	401,563	31,057	397,855
Retired employees health benefits fund	—3,000	—1,800	—4,052
Federal Deposit Insurance Corporation	469,739	—127,752	855,375
Japan-United States Friendship Commission	18,675	210	240
Harry S. Truman memorial scholarship trust fund	10,535	—487	21,115
Railroad Retirement Board:			
Public debt securities	—246,124	—659,534	—121,013
Agency securities	-----	-----	—50,000
Total public debt securities	1,361,083	—2,602,758	8,442,704
Total agency securities	-----	-----	—125,000
Total trust funds	1,361,083	—2,602,758	8,317,704
Off-budget Federal agencies:			
Export-Import Bank of the United States	9,600	—9,600	-----
Federal Financing Bank	96,465	27,660	—85,920
Postal Service:			
Public debt securities	124,673	603,213	—160,000
Agency securities	-----	—3,975	-----
Rural electrification and telephone revolving fund	—2,625	—454	—335
Pension Benefit Guaranty Corporation	21,472	—90	15,704
Total public debt securities	249,585	620,729	—230,551
Total agency securities	-----	—3,975	-----
Total off-budget Federal agencies	249,585	616,754	—230,551
Grand total	4,340,794	—3,513,684	9,242,952

TABLE 7.—Receipts by department and agency, fiscal year 1977

[Basis: Combined Statement of Receipts, Expenditures and Balances of the United States Government]

Department or agency	Budget receipts	Proprietary receipts from the public	Intrabudgetary		Receipts from off-budget Federal agencies	Total receipts offset against outlays
			Interfund, deducted by agency	Interfund, not deducted by agency		
Legislative branch	\$5,003,733	\$17,279,660	\$448,392	\$466,924	-----	\$23,198,709
The judiciary	60,051,348	3,468,122	-----	3,105,111	-----	66,624,581
Funds appropriated to the President:						
International security assistance	-----	9,680,750,020	-----	-----	-----	9,680,750,020
International development assistance	9,087	483,528,191	-----	-----	-----	483,537,278
Other	901	379,509,862	-----	-----	-----	379,510,763
Agriculture Department	2,554,453	899,006,903	9,121,421	-----	-----	910,682,777
Commerce Department	38,749,463	54,837,116	42,685,367	1,843	-----	136,273,789
Defense Department:						
Military	6,390,695	173,471,203	9,091,780	149,688	-----	189,103,366
Civil	10,402,664	98,162,203	17,771,464	6,349,826	-----	132,686,157
Health, Education, and Welfare Department	92,495,227,363	32,024,235	7,928,686,192	4,702,704,932	-----	105,158,642,722
Housing and Urban Development Department	365,793	1,503,483	-----	-----	-----	1,869,276
Interior Department	50,820,388	1,169,154,370	61,908,107	2,756,703	-----	1,284,639,568
Justice Department	26,758,593	5,292,165	-----	-----	-----	32,050,758
Labor Department	11,321,208,740	414,073	3,442,095,000	232,705,864	-----	14,996,423,677
State Department	63,311,033	18,243,163	115,666,198	30,377,517	-----	227,597,911
Transportation Department	7,914,047,492	38,656,314	-----	786,588,142	-----	8,739,291,948
Treasury Department	239,923,712,137	486,885,935	6,672,297,091	24,980	\$2,241,184,960	249,324,105,103
Energy Research and Development Administration	148	561,406	-----	-----	-----	561,554
Environmental Protection Agency	2,375,866	316,707	-----	-----	-----	2,692,573
General Services Administration	—47,404	189,707,941	999,360	24,245	-----	190,684,142
National Aeronautics and Space Administration	5,259	2,850,429	-----	-----	-----	2,855,688
Veterans Administration	5,459,080	484,339,906	2,147,613	464,500,826	-----	956,447,425
Other independent agencies	4,934,924,544	96,220,585	7,582,162,860	6,449,711,936	-----	19,063,019,925
Rents and royalties on the Outer Continental Shelf lands	-----	-----	-----	2,373,746,530	-----	2,373,746,530
Total	356,861,331,378	14,316,183,991	25,885,080,847	15,053,215,066	2,241,184,960	414,356,996,242

TABLE 8.—Budget receipts and outlays monthly and totals for fiscal years 1976-77
 [In millions of dollars. Basis: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Receipts and outlays	Total			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
	1976	T.Q.	1977												
RECEIPTS															
Individual income taxes	131,603	38,801	156,725	11,095	12,531	12,662	18,085	8,370	5,777	18,476	9,290	17,949	12,438	12,725	17,327
Corporation income taxes	41,409	8,460	54,892	1,027	699	7,633	1,694	948	8,719	7,974	1,096	14,379	1,538	809	8,376
Social insurance taxes and contributions:															
Employment taxes and contributions	79,909	21,803	92,210	5,308	7,775	5,826	6,511	9,357	6,858	8,998	10,160	7,044	6,725	10,347	7,299
Unemployment insurance	8,054	2,698	11,312	503	1,205	—26	347	997	126	1,296	3,582	228	800	2,161	94
Contributions for other insurance and retirement	4,752	1,258	5,162	388	451	407	462	410	428	409	461	424	437	450	434
Excise taxes	16,963	4,473	17,548	1,408	1,517	1,513	1,447	1,294	1,283	1,392	1,485	1,530	1,567	1,523	1,589
Estate and gift taxes	5,216	1,455	7,327	417	570	502	504	1,890	625	376	501	437	505	547	454
Customs duties	4,074	1,212	5,150	345	392	412	381	347	466	393	427	504	446	543	494
Miscellaneous	8,026	1,613	6,536	527	553	542	521	568	534	517	548	581	498	572	575
Total receipts this year	-----	-----	356,861	21,018	25,694	29,471	29,954	24,182	24,817	39,832	27,549	43,075	24,952	29,676	36,642
Total receipts prior year	300,005	81,773	-----	19,316	21,867	25,997	25,533	20,825	20,086	33,146	22,535	37,617	22,589	27,349	31,748
OUTLAYS															
Legislative branch	779	225	976	53	99	77	60	101	70	87	98	81	82	55	116
The judiciary	325	85	392	1	39	26	61	25	35	46	29	27	40	31	31
Executive Office of the President	79	16	73	5	6	6	6	5	9	6	6	9	6	4	5
Funds appropriated to the President:															
International security assistance	1,101	468	347	350	—410	—842	—925	157	350	233	477	—21	—321	517	782
International development assistance	1,669	609	1,632	102	156	242	20	149	121	128	166	149	116	146	136
Other	754	144	518	41	31	26	14	31	39	22	28	58	19	4	205
Department of Agriculture:															
Foreign assistance, special export programs and															
Commodity Credit Corporation	1,805	832	4,670	254	569	554	461	103	239	406	203	333	448	653	447
Other	10,991	3,018	12,068	727	1,306	611	910	1,184	1,466	1,419	899	983	517	1,021	1,024
Department of Commerce	2,020	534	2,607	131	191	201	145	135	167	186	262	285	258	300	346

TABLE 8.—Budget receipts and outlays monthly and totals for fiscal years 1976-1977—Continued

[In millions of dollars]

Receipts and outlays	Total			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
	1976	T.Q.	1977												
OUTLAYS—Continued															
Department of Defense:															
Military:															
Department of the Army.....	21,398	5,268	23,919	1,712	2,054	2,267	2,282	2,088	2,010	1,863	2,043	2,016	2,241	1,921	1,422
Department of the Navy	28,527	7,078	30,876	2,352	2,531	2,457	2,438	2,496	2,736	2,514	2,633	2,716	2,489	2,695	2,819
Department of Air Force.....	26,447	6,591	27,915	2,187	2,220	2,523	2,189	2,345	2,173	2,392	2,252	2,465	2,400	2,183	2,587
Defense agencies.....	11,585	2,971	12,948	987	1,008	1,053	1,091	971	1,218	976	1,021	1,159	1,162	1,045	1,258
Civil defense.....	80	18	93	6	7	5	5	8	8	(*)	6	8	25	7	8
Allowances undistributed	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total military.....	88,036	21,926	95,751	7,244	7,820	8,305	8,004	7,907	8,146	7,745	7,954	8,364	8,317	7,851	8,094
Civil.....	2,124	583	2,280	194	218	171	182	116	111	159	198	198	222	240	272
Department of Health, Education, and Welfare:															
Social and Rehabilitation Service.....	17,176	4,533	19,374	1,495	1,562	1,536	1,424	1,627	1,600	1,676	1,645	1,719	1,643	1,717	1,728
Federal old-age and survivors insurance trust fund...	64,298	17,110	73,482	5,805	5,914	5,841	5,878	5,962	5,949	5,997	5,951	7,142	6,321	6,312	6,410
Federal disability insurance trust fund.....	9,606	2,653	11,592	912	915	924	935	959	978	959	968	975	1,011	1,020	1,037
Federal hospital insurance trust fund.....	12,577	3,404	15,206	1,151	1,190	1,270	1,152	1,158	1,413	1,273	1,345	1,349	1,221	1,402	1,282
Federal supplementary medical insurance trust fund.....	5,200	1,401	6,337	473	504	542	519	486	515	525	531	572	499	593	578
Other	19,928	5,240	21,464	1,799	1,898	1,855	2,010	1,945	2,003	1,888	1,870	677	1,692	1,917	1,910
Department of Housing and Urban Development	7,079	1,397	5,832	110	399	590	517	409	583	510	530	575	568	561	480
Department of the Interior	2,293	788	3,085	248	240	277	171	216	212	302	235	264	175	267	479
Department of Justice.....	2,242	551	2,350	199	194	215	213	165	203	195	190	229	188	181	177
Department of Labor:															
Unemployment trust fund.....	17,920	3,544	14,103	969	1,099	1,357	1,392	1,492	1,569	1,187	1,207	984	926	1,001	921
Other.....	7,822	2,362	8,271	491	639	574	619	546	744	643	683	771	840	949	772
Department of State.....	1,062	316	1,132	116	58	80	129	111	132	88	61	98	146	80	32
Department of Transportation:															
Highway trust fund.....	6,421	1,726	6,021	671	699	558	362	297	344	303	415	499	465	704	705
Other.....	5,515	1,276	6,493	349	632	569	631	485	528	595	482	513	600	488	622

Department of the Treasury:																	
Interest on public debt.....	37,063	8,102	41,900	2,870	3,065	6,421	2,881	2,774	2,754	2,878	2,997	6,384	2,909	2,989	2,978		
Interest on refunds, etc.....	302	104	326	33	30	21	15	23	24	23	26	28	33	35	35		
Antirecession financial assistance fund.....	-----	-----	1,699	-----	532	9	329	(*)	(*)	313	(*)	(*)	517	(*)	(*)		
General revenue sharing.....	6,243	1,588	6,760	1,672	17	10	1,693	1	(*)	1,671	6	(*)	1,689	(*)	(*)	1	
Other.....	727	-94	-1,124	42	-357	-206	-252	91	-41	127	24	-382	-218	89	-43		
Energy Research and Development Administration.....	3,759	1,051	5,020	267	342	422	326	366	380	409	458	459	442	479	670		
Environmental Protection Agency.....	3,118	1,108	4,365	274	412	353	312	284	458	286	339	416	368	484	379		
General Services Administration.....	-92	3	-31	-101	74	102	-181	-3	83	-201	103	70	-103	92	34		
National Aeronautics and Space Administration.....	3,670	953	3,944	368	359	345	275	321	352	322	309	314	299	355	324		
Veterans Administration:																	
Compensation and pensions.....	8,178	2,088	9,000	687	731	736	802	748	758	761	750	758	753	772	744		
National service life.....	179	-11	217	-1	-2	9	9	17	33	144	9	-3	5	-2	(*)		
Government service life.....	65	11	65	4	3	6	4	5	7	17	4	4	4	3	4		
Other.....	9,992	1,870	8,737	692	991	708	825	804	812	761	886	460	572	644	582		
Independent agencies:																	
Civil Service Commission.....	8,320	2,353	9,620	793	711	841	745	763	785	848	746	850	871	804	864		
Postal Service.....	1,720	938	2,267	1,766	-----	-----	-----	-----	-----	-----	500	-----	-----	-----	1		
Small Business Administration.....	436	78	700	27	352	20	1	47	37	17	18	49	3	39	91		
Tennessee Valley Authority.....	980	232	1,100	122	103	61	58	45	58	97	94	136	126	96	103		
Other independent agencies.....	¹ 7,702	¹ 2,209	6,327	1,030	409	675	343	-729	724	787	498	716	697	460	715		
Undistributed offsetting receipts:																	
Federal employer contributions to retirement fund.....	-4,242	-985	-4,548	-292	-352	-308	-378	-323	-340	-330	-375	-332	-340	-346	-831		
Interest credited to certain accounts.....	-7,800	-270	-8,131	-74	-187	-3,546	-20	-196	-37	-88	-130	-3,559	-15	-197	-83		
Rents and royalties on Outer Continental Shelf lands.....	-2,662	-1,311	-2,374	-71	-120	-353	-61	-70	-82	-57	-104	-320	-983	-93	-59		
Total outlays this year.....	-----	-----	401,896	34,000	33,079	31,890	32,617	30,735	34,292	35,363	33,592	32,881	33,630	34,720	35,097		
Total outlays prior year.....	¹ 366,483	¹ 94,756	-----	32,493	29,596	31,925	30,647	29,787	28,847	32,355	28,267	30,658	33,881	29,594	31,184		
Surplus, or deficit (-) this year.....	-----	-----	-45,035	-12,981	-7,385	-2,419	-2,664	-6,554	-9,475	4,469	-6,043	10,194	-8,678	-5,044	1,545		
Surplus, or deficit (-) prior year.....	¹ -66,478 ¹	-12,983	-----	-13,177	-7,730	-5,928	-5,110	-8,959	-8,767	791	-5,732	6,959	-11,292	-2,245	564		

*Less than \$500,000.

¹Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

TABLE 9.—*Budget receipts by source and outlays by function, fiscal year 1968 to date*

[In millions of dollars. Basis: 1978 Budget of the U.S. Government, released Jan. 17, 1977]

Receipts and outlays	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 ¹
RECEIPTS											
Individual income taxes	68,726	87,249	90,412	86,230	94,737	103,246	118,952	122,386	131,603	38,801	156,725
Corporation income taxes	28,665	36,678	32,829	26,785	32,166	36,153	38,620	40,621	41,409	8,460	54,892
Social insurance taxes and contributions (trust funds):											
Employment taxes and contributions:											
Old-age and survivors insurance	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,207	58,703	15,886	68,032
Disability insurance	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250	7,686	2,130	8,786
Hospital insurance	3,493	4,398	4,755	4,874	5,205	7,603	10,556	11,258	11,995	3,459	13,484
Railroad retirement	814	885	919	980	1,008	1,189	1,411	1,489	1,525	328	1,908
Total employment taxes and contributions	29,224	34,236	39,133	41,699	46,120	54,876	65,892	75,204	79,909	21,803	92,210
Unemployment insurance	3,346	3,328	3,464	3,674	4,357	6,051	6,837	6,771	8,054	2,698	11,312
Contributions for other insurance and retirement:											
Supplementary medical insurance	698	903	936	1,253	1,340	1,427	1,704	1,901	1,937	539	2,193
Employees retirement—employee contributions	1,334	1,426	1,735	1,916	2,058	2,146	2,302	2,513	2,760	707	2,910
Other retirement contributions	20	24	29	37	39	41	45	52	54	13	59
Total contributions for other insurance and retirement	2,052	2,353	2,701	3,205	3,437	3,614	4,051	4,466	4,752	1,259	5,162
Total social insurance taxes and contributions	34,622	39,918	45,298	48,578	53,914	64,542	76,780	86,441	92,714	25,760	108,683
Excise taxes:											
Federal funds:											
Alcohol	4,189	4,482	4,610	4,696	5,004	5,040	5,248	5,238	5,318	1,279	5,407
Tobacco	2,121	2,136	2,093	2,205	2,205	2,274	2,435	2,312	2,484	622	2,399
Other	3,390	3,967	3,649	3,609	2,297	2,522	2,060	1,850	2,810	620	1,842
Total Federal excise taxes	9,700	10,585	10,352	10,510	9,506	9,836	9,743	9,400	10,612	2,520	9,648

Trust funds:												
Highway.....	4,379	4,637	5,354	5,542	5,322	5,665	6,260	6,188	5,413	1,676	6,709	
Airport and airway.....	-----	-----	-----	563	649	758	840	962	938	277	1,191	
Total trust excise taxes.....	4,379	4,637	5,354	6,104	5,971	6,424	7,100	7,151	6,351	1,953	7,900	
Total excise taxes.....	14,079	15,222	15,705	16,614	15,477	16,260	16,844	16,551	16,963	4,473	17,548	
Estate and gift taxes.....	3,051	3,491	3,644	3,735	5,436	4,917	5,035	4,611	5,216	1,455	7,327	
Customs duties.....	2,038	2,319	2,430	2,591	3,287	3,188	3,334	3,676	4,074	1,212	5,150	
Miscellaneous receipts:												
Deposit of earnings by Federal Reserve System.....	2,091	2,662	3,266	3,533	3,252	3,495	4,845	5,777	5,451	1,500	5,908	
Other miscellaneous receipts ²	400	247	158	325	381	426	524	934	2,575	112	628	
Total miscellaneous receipts.....	2,491	2,908	3,424	3,858	3,633	3,921	5,369	6,711	8,026	1,612	6,536	
Total budget receipts.....	153,671	187,784	193,743	188,392	208,649	232,225	264,932	280,997	300,005	81,773	356,861	

OUTLAYS

National defense:												
Department of Defense—military:												
Military personnel.....	19,859	21,374	23,031	22,633	23,036	23,246	23,728	24,968	25,064	6,358	25,715	
Retired military personnel.....	2,095	2,444	2,849	3,386	3,885	4,390	5,128	6,242	7,296	1,947	8,216	
Operation and maintenance.....	20,578	22,227	21,609	20,941	21,675	21,069	22,478	26,330	27,902	7,261	30,689	
Procurement.....	23,283	23,988	21,584	18,858	17,131	15,654	15,241	16,042	15,964	3,766	18,178	
Research and development.....	7,747	7,457	7,166	7,303	7,881	8,157	8,582	8,866	8,923	2,206	9,795	
Military construction and other.....	3,975	525	1,059	1,552	1,655	895	2,627	2,754	3,043	383	3,514	
Deductions for offsetting receipts.....	—164	—143	—148	—126	—113	—113	—159	—182	—155	5	—173	
Subtotal.....	77,373	77,872	77,150	74,546	75,151	73,297	77,625	85,020	88,036	21,926	95,934	
Military assistance.....	654	789	731	999	806	531	819	999	501	183	9,015	
Atomic energy defense activities.....	1,336	1,389	1,415	1,385	1,373	1,409	1,486	1,509	1,565	435	1,721	
Defense-related activities.....	51	162	—8	—120	29	—162	—1,349	—936	—103	—27	65	
Deductions for offsetting receipts.....	—4	—5	—3	—3	—2	—4	—13	—4	—3	1	—10,014	
Total national defense.....	79,409	80,207	79,284	76,807	77,356	75,072	78,569	86,585	89,996	22,518	96,721	

See footnotes at end of table.

TABLE 9.—*Budget receipts by source and outlays by function, fiscal year 1968 to date—Continued*

Receipts and outlays	[In millions of dollars]										
	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 ¹
OUTLAYS—Continued											
International affairs:											
Foreign economic and financial assistance	3,459	3,142	2,935	2,902	3,235	2,870	2,884	3,665	3,568	1,526	4,461
Conduct of foreign affairs	353	370	398	405	451	475	606	658	726	262	1,096
Foreign information and exchange activities	253	237	235	241	274	295	320	348	382	115	386
International financial programs	790	246	219	—184	*184	*498	*1,178	*1,454	*850	*264	340
Deductions for offsetting receipts	—243	—211	—223	—271	—277	—634	—167	—263	—446	—160	—690
Total international affairs	4,612	3,784	3,564	3,093	*3,868	*3,504	*4,821	*5,862	*5,081	*2,008	5,593
General science, space, and technology:											
General science and basic research	930	938	947	1,009	978	961	1,018	1,038	1,035	292	924
Manned space flight	3,096	2,781	2,209	1,885	1,740	1,537	1,473	1,535	2,000	525	4,095
Space science, applications, and technology	1,110	913	984	933	1,118	1,230	1,168	1,084	980	251	—339
Supporting space activities	388	387	370	355	338	304	322	334	358	94	1
Deductions for offsetting receipts	—2	—4	—3	—2	—2	—1	—3	—2	—3	—1	—4
Total general science, space, and technology	5,522	5,016	4,508	4,180	4,174	4,030	3,977	3,989	4,370	1,161	4,677
Natural resources, environment, and energy:											
Water resources and power	1,802	1,728	1,674	2,053	2,315	2,493	2,540	3,274	3,600	981	4,385
Conservation and land management	691	567	717	855	784	725	740	1,300	1,245	477	1,973
Recreational resources	333	380	372	476	521	566	665	825	895	256	1,005
Pollution control and abatement	249	303	384	702	764	1,122	2,035	2,522	3,067	1,091	4,288
Energy	980	952	931	831	1,028	1,015	623	1,611	2,385	649	3,889
Other natural resources	372	370	432	498	571	570	673	762	897	229	1,018
Deductions for offsetting receipts	—417	—400	—467	—475	—463	—544	—705	—756	—807	—359	—2,223
Total natural resources, environment, and energy	4,010	3,901	4,043	4,941	5,521	5,947	6,571	9,537	11,282	3,324	14,335

Agriculture:											
Farm income stabilization.....	4,032	5,304	4,589	3,651	4,553	4,099	1,458	785	1,574	343	4,393
Agricultural research and services.....	514	520	579	639	728	758	775	877	921	240	998
Deductions for offsetting receipts.....	-5	-46	-5	-2	-2	-3	-3	-2	7	1	-61
Total agriculture	4,541	5,779	5,164	4,288	5,279	4,855	2,230	1,660	2,502	584	5,330
Commerce and transportation:											
Mortgage credit and thrift insurance.....	2,807	-624	104	-251	-42	-1,192	1,519	2,810	1,229	276	-3,279
Postal Service.....	1,080	920	1,510	2,183	1,772	1,567	1,698	1,877	1,720	938	2,267
Other advancement and regulation of commerce.....	457	247	477	474	488	552	714	939	867	182	1,142
Ground transportation.....	4,378	4,443	4,678	5,180	5,353	5,640	5,583	6,501	9,305	2,284	10,039
Air transportation.....	1,088	1,220	1,422	1,824	1,925	2,177	2,236	2,408	2,557	587	2,812
Water transportation.....	856	874	913	1,053	1,111	1,231	1,354	1,459	1,558	417	1,749
Other transportation.....	13	21	26	37	36	56	57	74	65	28	76
Deductions for offsetting receipts.....	-41	-36	-40	-103	-43	-101	-64	-60	-52	-12	-76
Total commerce and transportation	10,637	7,065	9,090	10,396	10,601	9,930	13,096	16,010	17,248	4,700	14,730
Community and regional development:											
Community development.....	1,335	1,631	2,328	2,613	3,110	3,088	3,045	3,149	3,527	1,139	4,430
Area and regional development.....	447	566	593	680	836	879	1,111	912	1,266	299	2,653
Disaster relief and insurance.....	120	40	257	353	396	1,580	782	398	522	111	628
Deductions for offsetting receipts.....	-10	-12	-13	-14	-16	-19	-27	-27	-15	-19	-317
Total community and regional development.....	1,891	2,224	3,166	3,632	4,325	5,529	4,911	4,431	5,300	1,530	7,394
Education, training, employment, and social services:											
Elementary, secondary, and vocational education.....	2,815	2,728	3,107	3,544	3,962	3,745	3,771	4,634	4,690	1,207	6,336
Higher education.....	1,393	1,232	1,385	1,433	1,447	1,532	1,349	2,050	2,663	739	3,093
Research and general education aids.....	329	330	521	520	523	668	867	947	774	186	946
Training and employment.....	1,590	1,560	1,602	1,952	2,894	3,283	2,910	4,063	6,288	1,912	6,370
Other labor services.....	112	122	135	157	184	202	219	259	301	83	374
Social services.....	778	908	1,148	1,449	2,694	2,455	2,496	3,301	3,456	887	2,614
Deductions for offsetting receipts.....	-14	-10	-10	-10	-11	-10	-13	-5	-5	-1	-15
Total education, training, employment, and social services	7,004	6,871	7,888	9,045	11,694	11,874	11,598	15,248	18,167	5,013	19,718

See footnotes at end of table.

TABLE 9.—Budget receipts by source and outlays by function, fiscal year 1968 to date—Continued

[In millions of dollars]

Receipts and outlays	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977 ¹
OUTLAYS—Continued											
Health:											
Health care services.....	7,593	9,537	10,648	12,107	14,538	15,476	18,502	23,405	28,655	7,556	39,983
Health research and education.....	1,405	1,459	1,577	1,687	1,952	2,272	2,334	2,677	3,086	934	3,480
Prevention and control of health problems.....	318	348	362	459	541	638	750	883	963	251	1,094
Health planning and construction.....	393	415	469	465	443	449	494	687	752	—20	294
General health financing assistance.....	—	—	—	—	—	—	—	—	—	—	—
Deductions for offsetting receipts.....	—2	—2	—6	—2	—3	—3	—6	—5	—8	—1	—6,013
Total health.....	9,708	11,758	13,051	14,716	17,471	18,832	22,074	27,647	33,448	8,720	38,838
Income security:											
General retirement and disability insurance.....	24,552	28,288	31,303	37,485	41,966	51,684	58,613	69,383	77,173	20,930	90,583
Federal employee retirement and disability.....	2,660	1,732	2,688	3,191	3,789	4,500	5,645	6,980	8,174	2,319	9,552
Unemployment insurance.....	2,412	2,583	3,364	6,169	7,076	5,356	6,065	13,459	19,452	3,994	19,207
Public assistance and other income supplements.....	4,059	4,679	5,712	8,580	11,081	11,419	14,108	18,783	22,609	5,553	23,453
Deduction for offsetting receipts.....	—2	—1	—2	—2	—2	—2	—(*)	—1	—1	—(*)	—5,644
Total income security.....	33,680	37,281	43,066	55,423	63,911	72,958	84,431	108,605	127,406	32,796	137,151
Veterans benefits and services:											
Income security for veterans.....	4,506	5,036	5,546	5,966	6,344	6,533	6,789	7,860	8,350	2,082	9,701
Veterans education, training, and rehabilitation.....	478	701	1,015	1,659	1,960	2,801	3,249	4,593	5,531	784	3,710
Hospital and medical care for veterans.....	1,469	1,564	1,800	2,036	2,425	2,711	3,006	3,665	4,046	1,039	4,705
Veterans housing.....	210	102	54	—179	—317	—381	—15	24	—72	—50	—143
Other veterans benefits and services.....	220	239	263	296	320	350	359	458	578	110	554
Deduction for offsetting receipts.....	—2	—2	—2	—2	—2	—2	—2	—2	—2	—1	—488
Total veterans benefits and services.....	6,882	7,640	8,677	9,776	10,730	12,013	13,386	16,597	18,432	3,962	18,039
Law enforcement and justice:											
Federal law enforcement and prosecution.....	483	553	672	821	971	1,168	1,291	1,593	1,852	529	2,088
Federal judicial activities.....	98	112	134	146	172	188	204	279	313	83	378
Federal correctional and rehabilitative activities.....	69	71	88	104	128	158	202	226	238	64	281
Law enforcement assistance.....	8	29	65	233	380	624	770	853	921	213	847
Deductions for offsetting receipts.....	—8	—3	—6	—6	—2	—7	—5	—9	—4	—31	—4
Total law enforcement and justice.....	650	761	952	1,299	1,650	2,131	2,462	2,942	3,320	859	3,590

General government:											
Legislative functions.....	237	254	303	342	404	438	521	588	677	182	849
Executive direction and management.....	21	25	30	38	59	72	117	63	68	16	76
Central fiscal operations.....	762	808	934	1,013	1,183	1,209	1,329	1,752	1,798	429	2,109
General property and records management.....	586	587	616	637	719	910	1,030	418	95	67	141
Central personnel management.....	37	38	44	51	58	67	74	88	107	25	7,399
Other general government.....	201	88	158	218	189	221	419	472	454	228	454
Deductions for offsetting receipts.....	-159	-151	-145	-141	-146	-235	-164	-292	-272	-69	-7,689
Total general government.....	1,684	1,649	1,940	2,159	2,466	2,682	3,327	3,089	2,927	878	3,339
Revenue sharing and general purpose fiscal assistance:											
General revenue sharing.....	-----	-----	-----	-----	-----	6,636	6,106	6,130	6,240	1,588	6,683
Other general purpose fiscal assistance.....	311	365	451	488	531	586	640	875	879	436	2,721
Total revenue sharing and general purpose fiscal assistance.....	311	365	451	488	531	7,222	6,746	7,005	7,119	2,024	9,404
Interest:											
Interest on the public debt.....	14,573	16,588	19,304	20,959	21,849	24,167	29,319	32,665	37,063	8,102	41,900
Other interest.....	-822	-796	-992	-1,350	-1,267	-1,355	-1,247	-1,691	-2,474	-856	-3,808
Total interest.....	13,751	15,793	18,312	19,609	20,582	22,813	28,072	30,974	34,589	7,246	38,092
Undistributed offsetting receipts:											
Employer share, employee retirement.....	-1,825	-2,018	-2,444	-2,611	-2,768	-2,927	-3,319	-3,980	-4,242	-985	-4,548
Interest received by trust funds.....	-2,674	-3,099	-3,936	-4,765	-5,089	-5,436	-6,583	-7,667	-7,800	-270	-8,131
Rents and royalties on the Outer Continental Shelf.....	-961	-428	-187	-1,051	-279	-3,956	-6,748	-2,428	-2,662	-1,311	-2,374
Total undistributed offsetting receipts.....	-5,460	-5,545	-6,567	-8,427	-8,137	-12,318	-16,651	-14,075	-14,704	-2,567	-15,053
Total budget outlays.....	178,833	184,548	196,588	211,425	*232,021	*247,074	*269,620	*326,105	*366,483	*94,756	401,896

* Less than \$500,000.

¹ Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

² Includes both Federal funds and trust funds.

³ Adjusted due to reclassification of the Export-Import Bank of the United States from an off-budget to a budgetary account.

TABLE 10.—*Internal revenue collections by tax source, fiscal year 1946 to date*¹
 [In thousands of dollars. As reported by Internal Revenue Service; see "Bases of Tables" and Note]

Fiscal year	Income and profits taxes ²					Employment taxes					Estate taxes	Gift taxes
	Individual income taxes ²			Corpora- tion income and profits taxes ¹	Total income and profits taxes ²	Old-age and disability insurance taxes ¹	Unemploy- ment insurance taxes	Railroad retire- ment taxes	Total employ- ment taxes ²			
	Withheld by employers	Other	Total indi- vidual in- come taxes									
1946	9,857,589	8,846,947	18,704,536	12,553,602	31,258,138	1,237,825	178,745	284,258	1,700,828	629,601	47,232	
1947	9,842,282	9,501,015	19,343,297	9,676,459	29,019,756	1,458,934	185,876	379,555	2,024,365	708,794	70,497	
1948	11,533,577	9,464,204	20,997,781	10,174,410	31,172,191	1,612,721	208,508	560,113	2,381,342	822,380	76,965	
1949	10,055,502	7,996,320	18,051,822	11,553,669	29,605,491	1,687,151	226,228	562,734	2,476,113	735,781	60,757	
1950	9,888,976	7,264,332	17,153,308	10,854,351	28,007,659	1,873,401	223,135	548,038	2,644,575	657,441	48,785	
1951	13,089,770	9,907,539	22,997,308	14,387,569	37,384,878	2,810,749	236,952	579,778	3,627,480	638,523	91,207	
1952	17,929,047	11,345,060	29,274,107	21,466,910	50,741,017	3,584,025	259,616	620,622	4,464,264	750,591	82,556	
1953	21,132,275	11,403,942	32,536,217	21,594,515	54,130,732	3,816,252	273,182	628,969	4,718,403	784,590	106,694	
1954	22,077,113	10,736,578	32,813,691	21,546,322	54,360,014	4,218,520	283,882	605,221	5,107,623	863,344	71,778	
1955	21,253,625	10,396,480	31,650,106	18,264,720	49,914,826	5,339,573	279,986	600,106	6,219,665	848,492	87,775	
1956	24,015,676	11,321,966	35,337,642	21,298,522	56,636,164	6,336,805	324,656	634,323	7,295,784	1,053,867	117,370	
1957	26,727,543	12,302,229	39,029,772	21,530,653	60,560,425	6,634,467	330,034	616,020	7,580,522	1,253,071	124,928	
1958	27,040,911	11,527,648	38,568,559	20,533,316	59,101,874	7,733,223	335,880	575,282	8,644,386	1,277,052	133,873	
1959	29,001,375	11,733,369	40,734,744	18,091,509	58,826,254	8,004,355	324,020	525,369	8,853,744	1,236,823	117,160	
1960	31,674,588	13,271,124	44,945,711	22,179,414	67,125,126	10,210,550	341,108	606,931	11,158,589	1,439,259	187,089	
1961	32,977,654	13,175,346	46,153,001	21,764,940	67,917,941	11,586,283	345,356	570,812	12,502,451	1,745,480	170,912	
1962	36,246,109	14,403,485	50,649,594	21,295,711	71,945,305	11,686,231	457,629	564,311	12,708,171	1,796,227	238,960	
1963	38,718,702	14,268,878	52,987,581	22,336,134	75,323,714	13,484,379	948,464	571,644	15,004,486	1,971,614	215,843	
1964	39,258,881	15,331,473	54,590,354	24,300,863	78,891,218	15,557,783	850,858	593,864	17,002,504	2,110,992	305,312	
1965	36,840,394	16,820,288	53,660,683	26,131,334	79,792,016	15,846,073	622,499	635,734	17,104,306	2,454,332	291,201	
1966	42,811,381	18,486,170	61,297,552	30,834,243	92,131,795	19,005,488	567,014	683,631	20,256,133	2,646,968	446,954	
1967	50,520,874	18,849,721	69,370,595	34,917,825	104,288,420	25,562,638	602,745	792,858	26,958,241	2,728,580	285,826	
1968	57,300,546	20,951,499	78,252,045	29,896,520	108,148,565	26,620,648	606,802	858,448	28,085,898	2,710,254	371,725	
1969	70,182,175	27,258,231	97,440,406	38,337,646	135,778,052	31,489,943	640,030	938,684	33,068,657	3,136,691	393,373	
1970	77,416,070	26,235,515	103,651,585	35,036,983	138,688,568	35,692,198	776,139	980,851	37,449,188	3,241,321	438,755	
1971	76,490,128	24,262,293	100,752,421	30,319,953	131,072,374	37,902,403	972,409	1,043,878	39,918,690	3,352,641	431,642	
1972	83,200,366	25,678,820	108,879,186	34,925,546	143,804,732	41,617,156	1,024,069	1,072,776	43,714,001	5,126,522	363,447	
1973	98,092,726	27,019,280	125,112,006	39,045,309	164,157,315	49,514,852	1,315,997	1,250,859	52,081,709	4,338,924	636,938	
1974	112,091,799	30,811,851	142,903,650	41,744,444	184,648,094	59,105,066	1,480,574	1,507,993	62,093,632	4,659,825	440,849	
1975	122,103,137	34,296,301	156,399,437	45,746,660	202,146,097	67,136,584	1,388,082	1,616,143	70,140,809	4,312,657	375,421	
1976	123,440,963	35,527,834	158,968,797	46,782,956	205,751,753	70,983,718	1,562,752	1,656,384	74,202,853	4,875,735	431,730	
T.Q.	32,949,859	6,808,720	39,758,579	9,808,905	49,567,484	19,050,456	377,378	464,207	19,892,041	1,367,935	117,312	
1977	144,672,331	42,082,932	186,755,263	60,049,804	246,805,067	82,257,211	1,910,302	1,908,803	86,076,316	5,649,460	1,775,866	

Fiscal year	Excise taxes										Documents, other instru- ments, and playing cards*
	Alcohol taxes*					Tobacco taxes*					
	Distilled spirits*	Beer*	Wines	Other, includ- ing occupa- tional taxes	Total alcohol taxes	Cigarettes	Cigars	Other	Total tobacco taxes, etc.		
1946	1,746,580	650,824	60,844	67,917	2,526,165	1,072,971	41,454	51,094	1,165,519	87,676	
1947	1,685,369	661,418	57,196	70,779	2,474,762	1,145,268	48,354	44,146	1,237,768	79,978	
1948	1,436,233	697,097	60,962	61,035	2,255,327	1,208,204	46,752	45,325	1,300,280	79,466	
1949	1,397,954	686,368	65,782	60,504	2,210,607	1,232,735	45,590	43,550	1,321,875	72,828	
1950	1,421,900	667,411	72,601	57,291	2,219,202	1,242,851	42,170	43,443	1,328,464	84,648	
1951	1,746,834	665,009	67,254	67,711	2,546,808	1,293,973	44,275	42,148	1,380,396	93,107	
1952	1,589,730	727,604	72,374	159,412	2,549,120	1,474,072	44,810	46,281	1,565,162	84,995	
1953	1,846,727	762,983	80,535	90,681	2,780,925	1,586,782	46,326	21,803	1,654,911	90,319	
1954	1,873,630	769,774	78,678	60,928	2,783,012	1,513,740	45,618	20,871	1,580,229	90,000	
1955	1,870,599	737,233	81,824	53,183	2,742,840	1,504,197	46,246	20,770	1,571,213	112,049	
1956	2,023,334	765,441	86,580	45,219	2,920,574	1,549,045	45,040	19,412	1,613,497	114,927	
1957	2,080,104	760,520	87,428	45,143	2,973,195	1,610,908	44,858	18,283	1,674,050	107,546	
1958	2,054,184	757,597	90,303	44,377	2,946,461	1,668,208	47,247	18,566	1,734,021	109,452	
1959	2,098,496	767,205	90,918	45,477	3,002,096	1,738,050	51,101	17,665	1,806,816	133,817	
1960	2,255,761	796,233	98,850	42,870	3,193,714	1,863,562	50,117	17,825	1,931,504	139,231	
1961	2,276,543	795,427	96,073	44,757	3,212,801	1,923,540	49,604	17,974	1,991,117	149,350	
1962	2,386,487	813,482	98,033	43,281	3,341,282	1,956,527	49,726	19,483	2,025,736	159,319	
1963	2,467,521	825,412	101,871	46,853	3,441,656	2,010,524	50,232	18,481	2,079,237	149,069	
1964	2,535,596	887,560	107,779	46,564	3,577,499	1,976,675	56,309	19,561	2,052,545	171,614	
1965	2,710,603	905,730	110,153	46,147	3,772,638	2,069,695	60,923	17,976	2,148,594	186,289	
1966	2,767,400	887,319	110,284	49,376	3,814,378	2,006,499	57,662	9,796	2,073,956	146,457	
1967	2,966,967	940,622	121,489	46,645	4,075,723	2,023,090	55,736	1,043	2,079,869	68,260	
1968	3,085,313	959,570	125,340	117,014	4,287,237	2,066,159	54,937	1,181	2,122,277	48,721	
1969	3,345,601	1,003,354	154,756	51,849	4,555,560	2,082,106	54,220	1,259	2,137,585	1,455	
1970	3,463,259	1,077,499	160,761	44,862	4,746,382	2,036,101	56,834	1,277	2,094,212	220	
1971	3,479,332	1,104,240	174,529	42,381	4,800,482	2,149,527	54,775	2,282	2,206,585	68	
1972	3,720,886	1,164,283	177,697	47,134	5,110,001	2,151,158	54,173	1,942	2,207,273	259	
1973	3,708,036	1,197,983	187,703	55,791	5,149,513	2,221,019	53,794	2,137	2,276,951	44	
1974	3,882,910	1,262,908	169,658	43,000	5,358,477	2,383,038	51,581	2,387	2,437,005	287	
1975	3,829,677	1,305,035	172,440	43,707	5,350,858	2,261,116	51,226	2,748	2,315,090	113	
1976	3,882,084	1,329,986	171,822	43,830	5,427,722	2,434,831	49,812	3,252	2,487,894	(^c)	
T.Q.	848,281	391,371	34,620	31,570	1,305,841	610,169	11,735	916	622,821	(^c)	
1977	3,793,226	1,395,564	179,908	37,934	5,406,633	2,357,519	37,128	3,854	2,398,501	(^c)	

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax source, fiscal year 1946 to date—Continued

[In thousands of dollars]

Excise taxes—Continued

Manufacturers excise taxes¹²

Fiscal year	Gasoline	Lubricating oils	Passenger automobiles and motor-cycles ^a	Automobiles, trucks and buses ^a	Parts and accessories for automobiles ^a	Tires, tubes, and tread rubber	Business and store machines ¹⁰	Refrigerators, freezers, air-conditioners, etc. ¹¹	Radio and television receiving sets and phonographs, parts ¹⁰	Electric, gas, and oil appliances ¹⁰	All other ¹²	Total manufacturers excise taxes
1946	405,695	74,602	25,893	37,144	68,871	118,092	15,792	9,229	13,385	25,492	128,477	922,671
1947	433,676	82,015	204,680	62,099	99,932	174,927	25,183	37,352	63,856	65,608	176,066	1,425,395
1948	478,638	80,887	270,958	91,963	122,951	159,284	32,707	58,473	67,267	87,858	198,249	1,649,234
1949	503,647	81,760	332,812	136,797	120,138	150,899	33,344	77,833	49,160	80,935	204,207	1,771,533
1950	534,270	70,072	452,066	123,630	88,733	151,795	30,012	64,316	42,085	80,406	198,670	1,836,053
1951	588,647	77,639	653,363	121,285	119,475	198,383	44,491	96,319	128,187	121,996	233,890	2,383,677
1952	734,715	73,746	578,149	147,445	164,135	161,328	48,515	57,970	118,244	89,544	175,153	2,348,943
1953	890,679	73,321	785,716	210,032	177,924	180,047	50,259	87,424	159,383	113,390	134,613	2,862,788
1954	836,893	68,029	867,482	149,914	134,759	152,567	48,992	75,059	135,535	97,415	122,488	2,689,133
1955	954,678	69,818	1,047,813	134,805	136,709	164,316	57,281	38,004	136,849	50,859	93,883	2,885,016
1956	1,030,397	74,584	1,376,372	189,434	145,797	177,872	70,146	49,078	161,098	71,064	110,171	3,456,013
1957	1,458,217	73,601	1,442,233	199,298	157,291	251,454	83,175	46,894	149,192	75,196	123,374	3,761,925
1958	1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	39,379	146,422	61,400	127,004	3,974,135
1959	1,700,253	73,685	1,039,272	215,279	166,234	278,911	93,894	40,593	152,566	62,373	135,728	3,958,789
1960	2,015,863	81,679	1,331,292	271,938	189,476	304,466	99,370	50,034	169,451	69,276	152,285	4,735,129
1961	2,370,303	74,296	1,228,629	236,659	188,819	279,572	98,305	55,920	148,989	64,483	150,826	4,896,802
1962	2,412,714	73,012	1,300,440	257,200	198,077	361,562	81,719	54,638	173,024	66,435	154,129	5,132,949
1963	2,497,316	74,410	1,559,510	303,144	224,507	398,860	74,845	61,498	184,220	68,171	163,827	5,610,309
1964	2,618,370	76,316	1,745,969	350,945	228,762	411,483	71,867	62,799	197,595	77,576	178,861	6,020,543
1965	2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	75,987	221,769	80,983	195,356	6,418,145
1966	2,824,189	90,776	1,492,225	460,069	196,546	481,803	6,745	137	—3,761	5,367	59,773	5,613,869
1967	2,932,894	92,573	1,413,833	468,910	34,640	503,753	—461	—2,650	—1,329	—758	36,941	5,478,347
1968	3,030,792	92,311	1,530,777	447,743	76,226	489,139	10	436	597	236	45,706	5,713,973
1969	3,186,239	97,476	1,863,956	589,304	81,387	631,527	—25	31	—129	12	51,367	6,501,146
1970	3,430,076	87,510	1,753,327	659,986	84,069	614,795	—1	—30	—5	—94	53,427	6,683,061
1971	3,547,678	88,185	1,695,112	625,290	84,078	593,377	—12	—10	129	—7	50,979	6,684,799
1972	3,741,160	95,474	563,223	497,138	94,099	681,320	-----	-----	8	—41	56,276	5,728,657
1973	3,927,535	103,094	—83,241	461,353	107,489	814,042	—66	231	1	-----	65,311	5,395,750
1974	4,087,669	105,723	6,049	519,699	120,604	827,256	-----	-----	-----	40	75,112	5,742,154
1975	3,980,412	91,053	3,343	534,158	125,052	697,660	-----	-----	-----	-----	84,934	5,516,611
1976	4,125,674	92,851	17	321,848	124,045	730,117	(?)	(?)	(?)	(?)	91,554	5,486,106
1977	1,091,428	26,035	79	138,750	41,720	118,038	(?)	(?)	(?)	(?)	27,288	1,543,339
	4,322,077	100,929	—2,637	598,084	159,287	792,957	(?)	(?)	(?)	(?)	97,985	6,068,682

Excise taxes—Continued

Fiscal year	Retailers excise taxes									Miscellaneous excise taxes						Admissions ¹⁰	
	Jewelry ¹⁰	Furs ¹⁰	Toilet preparations ¹⁰	Luggage, handbags, wallets ¹⁰	Diesel and special motor fuels ¹⁴	Noncommercial aviation gasoline	Noncommercial aviation fuel, other than gasoline	All other ¹¹	Total retailers excise taxes	Toll telephone, telegraph, radio and cable services ¹⁵	General telephone service	Transportation of persons ¹⁷	Transportation of property (including coal) ¹⁸	General admissions	Cabarets		
1946.....	223,342	91,706	95,576	81,423	-----	-----	-----	-----	492,046	234,393	145,689	226,750	220,121	343,191	72,077		
1947.....	236,615	97,481	95,542	84,588	-----	-----	-----	-----	514,227	252,746	164,944	244,003	275,701	392,873	63,350		
1948.....	217,899	79,539	91,852	80,632	-----	-----	-----	-----	469,923	275,255	193,521	246,323	317,203	385,101	53,527		
1949.....	210,688	61,946	93,969	82,607	-----	-----	-----	-----	449,211	311,380	224,531	251,389	337,030	385,844	48,857		
1950.....	190,820	45,781	94,995	77,532	-----	-----	-----	-----	409,128	312,339	247,281	228,738	321,193	371,244	41,453		
1951.....	210,239	57,604	106,339	82,831	-----	-----	-----	-----	457,013	354,660	290,320	237,617	381,342	346,492	42,646		
1952.....	220,339	51,436	112,892	90,799	7,138	-----	-----	-----	482,604	395,434	310,337	275,174	388,589	330,816	45,489		
1953.....	234,659	49,923	115,676	95,750	15,091	-----	-----	-----	511,100	417,940	357,933	287,408	419,604	312,831	46,691		
1954.....	209,256	39,036	110,149	79,891	17,969	-----	-----	-----	456,301	412,508	359,473	247,415	395,554	271,952	38,312		
1955.....	142,366	27,053	71,829	50,896	22,692	-----	-----	-----	314,837	230,251	290,198	200,465	398,039	106,086	39,271		
1956.....	152,340	28,261	83,776	57,519	24,464	-----	-----	-----	346,360	241,543	315,690	214,903	450,579	104,018	42,255		
1957.....	156,604	29,494	92,868	57,116	39,454	-----	-----	-----	375,535	266,186	347,024	222,158	467,978	75,847	43,241		
1958.....	156,134	28,544	98,158	58,785	46,061	-----	-----	-----	387,682	279,375	370,810	225,809	462,989	54,683	42,919		
1959.....	156,382	29,909	107,968	61,468	52,528	-----	-----	-----	408,256	292,412	398,023	227,044	143,250	49,977	45,117		
1960.....	165,699	30,207	120,211	62,573	71,869	-----	-----	-----	450,559	312,055	426,242	255,459	3,140	34,494	49,605		
1961.....	168,498	29,226	131,743	68,182	88,856	-----	-----	-----	486,505	343,894	483,408	264,262	1,306	36,679	33,603		
1962.....	176,023	31,163	144,594	69,384	105,178	-----	-----	-----	526,341	350,566	492,912	262,760	568	39,169	35,606		
1963.....	181,902	29,287	158,351	74,019	113,012	-----	-----	-----	556,570	364,618	515,987	233,928	451	42,789	39,794		
1964.....	189,437	30,016	176,857	78,704	128,079	-----	-----	-----	603,092	379,608	530,588	106,062	277	47,053	41,026		
1965.....	204,572	31,390	195,833	81,386	152,188	-----	-----	-----	665,369	458,057	620,880	125,890	215	51,968	43,623		
1966.....	43,264	3,179	40,898	20,814	159,326	-----	-----	-----	267,481	907,917	(¹⁶)	139,624	115	45,668	35,736		
1967.....	1,643	204	1,218	555	182,147	-----	-----	-----	185,766	1,101,853	(¹⁶)	170,323	51	358	3,041		
1968.....	442	287	131	5	201,918	-----	-----	-----	202,784	1,105,478	(¹⁶)	199,274	30	76	1,074		
1969.....	34	10	—9	(¹⁶)	224,657	-----	-----	-----	224,693	1,316,378	(¹⁶)	223,687	-----	—22	33		
1970.....	26	1	—1	82	257,712	-----	-----	-----	257,820	1,469,562	(¹⁶)	250,802	-----	—35	—36		
1971.....	154	-----	—69	(¹⁶)	266,388	4,753	10,918	(¹⁶)	282,144	1,624,533	(¹⁶)	423,082	21,585	—21	83		
1972.....	6	(¹⁶)	-----	-----	298,608	8,838	19,381	-----	326,833	1,650,499	(¹⁶)	515,269	29,455	—18	—81		
1973.....	9	4	(¹⁶)	26	334,473	10,246	43,460	-----	388,218	1,885,228	(¹⁶)	579,167	37,214	—120	—29		
1974.....	(¹⁶)	(¹⁶)	2	—2	373,414	10,877	31,955	-----	416,244	1,892,731	(¹⁶)	659,177	41,931	—36	—17		
1975.....	-----	-----	—2	-----	370,489	11,127	22,573	-----	404,187	2,023,744	(¹⁶)	750,641	47,332	11	120		
1976.....	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	379,125	10,295	27,814	15	417,250	1,837,362	(¹⁶)	793,597	45,400	(¹⁶)	(¹⁶)		
T.Q.....	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	104,381	2,965	7,706	(¹⁶)	115,052	543,472	(¹⁶)	230,864	11,408	(¹⁶)	(¹⁶)		
1977.....	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	440,190	10,390	30,014	8	480,602	1,708,778	(¹⁶)	957,251	55,147	(¹⁶)	(¹⁶)		

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax source, fiscal year 1946 to date—Continued

[In thousands of dollars]									
Excise taxes—Continued									
Miscellaneous excise taxes—Continued									
Fiscal year	Club dues and initiation fees ¹⁹	Sugar ²⁰	Use tax on highway motor vehicles weighing over 26,000 lbs. ¹⁴	All other ²¹	Total miscellaneous excise taxes	Unclassified excise taxes ²²	Total excise taxes	Taxes not otherwise classified	Grand total
1946	18,899	56,732	-----	172,249	1,490,101	-----	6,684,178	²³ 352,121	40,672,097
1947	23,299	59,152	-----	75,176	1,551,245	-----	7,283,376	²⁴ 1,597	39,108,386
1948	25,499	71,247	-----	88,035	1,655,711	-----	7,409,941	²⁵ 1,723	41,864,542
1949	27,790	76,174	-----	89,799	1,752,792	-----	7,578,846	²⁶ 6,138	40,463,125
1950	28,740	71,188	-----	98,732	1,720,908	-----	7,598,405	²⁷ 266	38,957,132
1951	30,120	80,192	-----	79,210	1,842,598	-----	8,703,599	-----	50,445,686
1952	33,592	78,473	-----	82,430	1,940,334	-----	8,971,158	-----	65,009,586
1953	36,829	78,130	-----	88,708	2,046,073	-----	9,946,116	-----	69,686,535
1954	31,978	74,477	-----	86,889	1,918,558	-----	9,517,233	-----	69,919,991
1955	41,963	78,512	-----	85,156	1,469,941	114,687	9,210,582	²⁸ 7,352	66,288,692
1956	47,171	82,894	-----	84,981	1,584,033	—31,209	10,004,195	²⁹ 5,269	75,112,649
1957	54,236	86,091	27,163	89,132	1,679,055	66,237	10,637,544	³⁰ 15,482	80,171,971
1958	60,338	85,911	33,117	79,316	1,695,266	—32,749	10,814,268	³¹ 7,024	79,978,476
1959	64,813	86,378	32,532	43,879	1,383,425	66,351	10,759,549	³² 5,444	79,797,973
1960	67,187	89,856	38,333	38,588	1,314,960	99,644	11,864,741	-----	91,774,803
1961	64,357	91,818	45,575	43,767	1,408,670	—80,943	12,064,302	-----	94,401,086
1962	69,452	96,636	79,761	37,651	1,465,080	101,468	12,752,176	-----	99,440,839
1963	71,097	99,903	99,481	38,596	1,506,644	66,251	13,409,737	-----	105,925,395
1964	75,120	95,411	100,199	43,206	1,418,552	106,387	13,950,232	-----	112,260,257
1965	79,671	97,109	102,038	54,412	1,633,868	—32,119	14,792,779	-----	114,434,634
1966	52,571	102,932	104,240	55,236	1,444,038	37,933	13,398,112	-----	128,879,961
1967	1,825	104,203	108,178	60,083	1,549,915	675,867	14,113,748	-----	148,374,815
1968	1,536	102,270	108,918	138,269	1,656,925	288,480	14,320,396	-----	153,636,838
1969	1,040	108,191	124,273	149,309	1,922,890	159,458	15,542,787	-----	187,919,560
1970	206	113,309	135,086	115,615	2,084,510	38,059	15,904,264	-----	195,722,096
1971	22	113,556	145,058	159,876	2,487,773	410,000	16,871,851	-----	191,647,198
1972	—37	115,752	157,279	226,564	2,694,682	779,330	16,847,036	-----	209,855,737
1973	—60	113,616	188,517	237,974	3,041,506	320,336	16,572,318	-----	237,787,204
1974	2	120,006	198,462	241,781	3,154,037	1,648	17,109,853	-----	268,952,254
1975	(*)	103,769	207,663	172,683	3,305,964	—45,082	16,847,741	-----	293,822,726
1976	(*)	28,820	212,793	175,922	3,093,895	344,853	17,257,720	-----	302,519,792
1977	(*)	126,699	42,825	955,278	—24,324	4,518,008	-----	-----	75,462,780
1978	(*)	126,699	42,825	955,278	3,165,174	318,118	17,832,007	-----	135,139,411

*Less than \$500.

¹For figures for 1863-1915, see 1929 Annual Report, p.419; for 1916-28, see 1947 Annual Report, p.310; and for 1929-45, see 1963 Annual Report p.486.

²Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since December 1950; since December 1956, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same periods, the old-age insurance and disability insurance taxes on the self-employed have been combined with "Income taxes other." The distribution of amounts of these taxes is based on estimates made by the Secretary of the Treasury in accordance with provisions of sec. 201(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (48 U.S.C. 1421h); since 1956 these amounts are excluded. Beginning with 1974, withheld taxes includes Presidential election fund.

³Beginning with 1952, includes the tax on business income of exempt organizations. Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

⁴Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" repealed effective Jan. 1, 1966 (Public Law 89-44).

⁵Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

⁶Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1965 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 5, 1963 (Public Law 88-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44 and Treasury Decision 6886). Deeds of conveyance, \$100 to \$500, 55 cents; each additional \$500 or fraction thereof, 55 cents, repealed effective Jan. 1, 1968 (Public Law 89-44).

⁷Repealed excise tax which is included in "All other" category of major excise classification. Collections, if any, were primarily for delinquent amounts and were negligible.

⁸Passenger automobiles and light trucks repealed Dec. 11, 1971 (Revenue Act of 1971). Motorcycles repealed effective Sept. 1, 1955 (Public Law 379).

⁹Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

¹⁰Repealed, effective June 22, 1965 (Public Law 89-44).

¹¹Air conditioners repealed effective May 15, 1965; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

¹²Includes manufacturers excise taxes on jewelry (1932, repealed by the Revenue Act of 1936), furs (1932, repealed effective June 30, 1938,) and toilet preparations (1939, repealed effective Oct. 1, 1941); beginning 1942 includes manufacturers excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1966 (Public Law 89-44). Also includes tax on electrical energy, repealed by Revenue Act of 1951.

¹³Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1965.

¹⁴Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

¹⁵General and toll telephone and teletypewriter service reduced to 3 percent, effective Jan. 1, 1966. Private communications service, telegraph service, and wire equipment service, repealed, effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 28, 1968 (Public Law 90-364) retroactively restored the 10-percent rate. Rate reduced to 9 percent on Jan. 1, 1973, 8 percent on Jan. 1, 1974, to 7 percent Jan. 1, 1975, and to 6 percent on Jan. 1, 1976, and to 5 percent on Jan. 1, 1977.

¹⁶After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."

¹⁷Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent. Increased to 8 percent on July 1, 1970.

¹⁸Repealed effective Aug. 1, 1958 (26 U.S.C. 4292 note). Rate of 5 percent on air transportation effective July 1, 1970.

¹⁹Repealed effective noon Dec. 31, 1965.

²⁰Terminated effective June 30, 1975.

²¹Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

²²Includes undistributed depositary receipts and Federal tax deposits and unapplied collections of excise taxes.

²³Consists of agricultural adjustment taxes.

²⁴Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes, all other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

(Continued on next page)

*NOTE.—These figures are from Internal Revenue reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the account of the U.S. Treasury.

Under arrangements begun in 1950, for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Beginning in 1967 for corporations, and later extended to many other taxes, the Federal tax deposit system (FTD) replaced the depositary receipt method. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to taxpayers, or FTD were purchased.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depositary receipts in the month in which they are issued instead of the month in which tax returns supported by the receipts are received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositories until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of "undistributed depositary receipts," i.e., the amount of depositary receipts issued, less the amount of depositary receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

TABLE 11.—Internal revenue collections and refunds by State, fiscal year 1977

[In thousands of dollars]

States, etc.	Individual income and employment taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds-excluding interest, including tax rebates ¹
Alabama	2,504,146	335,270	96,790	63,464	2,999,670	451,875
Alaska	735,291	52,599	11,864	3,695	803,449	165,030
Arizona	1,787,471	180,700	18,465	64,061	2,050,697	365,804
Arkansas	1,247,782	207,095	23,420	37,007	1,515,305	234,692
California	29,956,440	5,535,421	1,613,928	891,254	37,997,043	4,478,857
Colorado	2,682,879	377,147	226,889	70,215	3,357,130	456,811
Connecticut	7,308,049	1,878,317	553,213	169,867	9,909,446	632,515
Delaware	1,154,220	301,238	68,755	29,427	1,553,639	107,063
Florida	8,921,990	1,329,553	303,058	469,827	11,024,427	1,290,668
Georgia	4,002,690	725,989	279,838	109,704	5,118,221	712,597
Hawaii	930,670	134,840	16,953	24,224	1,106,687	175,901
Idaho	798,654	139,939	8,759	18,259	965,611	124,086
Illinois	26,268,545	6,561,285	1,173,309	566,469	34,569,609	2,072,004
Indiana	4,931,977	714,303	380,285	155,222	6,181,787	799,535
Iowa	2,617,746	514,262	51,355	127,620	3,310,983	378,387
Kansas	2,058,834	333,810	65,352	100,997	2,558,992	322,297
Kentucky	2,425,984	487,494	1,203,882	62,600	4,179,960	437,674
Louisiana	3,075,277	703,493	86,165	93,469	3,958,403	551,767
Maine	755,839	101,430	12,923	27,582	897,773	134,327
Maryland ²	8,108,800	1,549,878	690,894	198,958	10,548,530	928,420
Massachusetts	6,950,413	1,252,760	303,927	194,611	8,701,712	917,653
Michigan	10,994,089	2,614,899	775,031	258,460	14,642,479	1,631,311
Minnesota	5,911,030	1,067,707	188,962	105,607	7,273,307	606,077
Mississippi	1,115,105	161,372	23,186	37,833	1,337,497	230,211
Missouri	6,270,141	1,296,087	403,449	180,687	8,150,364	765,077
Montana	558,717	50,263	8,695	21,028	638,703	111,546
Nebraska	1,676,083	308,204	83,118	74,227	2,141,631	222,731
Nevada	783,966	106,096	14,176	28,595	932,833	127,474
New Hampshire	719,272	106,863	25,880	26,944	878,959	123,728
New Jersey	16,995,961	8,566,185	1,026,457	194,651	26,783,254	1,336,323
New Mexico	739,533	63,715	14,227	30,691	848,167	159,069
New York	26,821,353	7,501,359	758,453	826,103	35,907,268	3,034,342
North Carolina	4,457,365	1,248,570	1,345,405	108,102	7,159,442	647,144
North Dakota	538,013	54,802	11,196	20,975	624,985	78,017
Ohio	15,523,059	2,977,437	997,917	310,088	19,808,501	1,954,195
Oklahoma	2,486,714	996,176	334,078	90,238	3,907,206	400,809
Oregon	3,883,445	1,101,133	314,797	64,475	5,363,850	422,655
Pennsylvania	14,114,164	2,155,399	907,818	329,238	17,506,618	2,097,784
Rhode Island	1,022,600	169,241	13,263	25,880	1,230,984	146,296
South Carolina	1,818,358	281,869	29,812	49,777	2,179,816	326,789
South Dakota	464,100	45,849	11,370	21,388	542,707	77,114
Tennessee	7,876,730	1,276,123	673,297	86,178	9,912,327	616,281
Texas	16,318,652	4,135,046	1,324,989	605,607	22,384,295	1,936,248
Utah	959,618	162,172	14,736	23,248	1,159,774	191,822
Vermont	333,034	32,570	3,584	9,028	378,216	54,939
Virginia	4,207,762	616,565	832,772	124,521	5,781,620	725,799
Washington	4,119,901	607,888	224,648	112,821	5,065,257	635,006
West Virginia	1,190,401	197,278	23,436	30,797	1,441,913	245,147
Wisconsin	4,775,641	1,234,458	339,602	112,519	6,462,220	671,737
Wyoming	347,773	46,050	28,103	20,722	442,647	69,979
International ³	1,028,840	43,236	166,816	16,368	1,255,260	208,336
Undistributed:						
Federal tax deposits ⁴	—4,841,822	—2,628,429	—276,619	-----	—7,746,870	-----
Transferred to Government of Guam	—19,690	-----	-----	-----	—19,690	-----
Withheld taxes of Federal employees ⁵	—121,096	-----	-----	-----	—121,096	-----
Gasoline, lubricating oil, and excess FICA credits ⁶	494,649	36,800	-----	-----	531,450	539,232
Presidential election fund	36,529	-----	-----	-----	36,529	-----
Adjustment to Presidential election fund ¹¹	111	-----	-----	-----	111	-----
Unclassified	-----	-----	-----	-----	-----	41,216
Clearing account for excise taxes—aviation fuel and oil—Air Force and Navy	-----	-----	26	-----	26	-----
Earned income credits	7,782	-----	-----	-----	7,782	-----
Total	*272,831,580	60,049,804	*17,832,707	7,425,325	358,139,417	*36,178,997

TABLE 11.—*Internal revenue collections and refunds by State, fiscal year 1977—Continued*

[In thousands of dollars]

States, etc.	Individual income and employ- ment taxes	Corpora- tion income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds- excluding interest, including tax rebates ¹
Refunds not identifiable by State:						
North-Atlantic.....	-----	-----	-----	-----	-----	577
Mid-Atlantic.....	-----	-----	-----	-----	-----	18
Southeast.....	-----	-----	-----	-----	-----	708
Central.....	-----	-----	-----	-----	-----	210
Midwest.....	-----	-----	-----	-----	-----	896
Southwest.....	-----	-----	-----	-----	-----	13
Western.....	-----	-----	-----	-----	-----	138

¹ Included in the total but not available by State are rebate refunds totaling \$4,036,000.² Includes the District of Columbia.³ Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.⁴ Consists of amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities and the amounts of depositary receipts issued, less the amounts of depositary receipts received with returns and distributed by State.⁵ Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.⁶ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).⁷ Includes \$1.0 million refunds reported by U.S. Customs Service and \$40.2 million refund reversals pending classification when fiscal 1977 books were closed.⁸ Includes transfers to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.⁹ Includes amounts for gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.¹⁰ Includes reversals due to master file canceled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$575 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, and the Federal Unemployment Tax Act (42 U.S.C. 1101 (b)(3)), which is the estimated aggregate of refunds due on taxes collected and transferred. The amount of the refunds paid by IRS as reflected in the narrative of this report includes interest.¹¹ This amount represents an overstatement to the Presidential election fund corrected after the close of the fiscal year.

NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the Annual Report of the Commissioner of Internal Revenue and in lesser detail in the Combined Statement of Receipts, Expenditures and Balances of the United States Government.

TABLE 12.—*Deposits of earnings by Federal Reserve banks, fiscal year 1947 to date¹*

[In thousands of dollars]

	1947-74	1975	1976	T.Q.	1977	Cumulative through Sept. 30, 1977
Boston.....	1,778,554	240,794	236,383	63,556	258,485	2,577,772
New York.....	9,439,248	1,589,644	1,470,633	387,494	1,503,407	14,390,426
Philadelphia.....	1,967,584	308,386	312,725	83,015	323,050	2,994,760
Cleveland.....	2,867,433	449,651	423,535	121,340	488,901	4,350,860
Richmond.....	2,521,996	426,596	432,807	117,129	468,134	3,966,662
Atlanta.....	1,806,273	284,673	241,677	72,067	274,048	2,678,738
Chicago.....	6,057,795	904,591	814,059	237,293	944,380	8,958,118
St. Louis.....	1,285,542	198,979	191,897	56,202	233,791	1,966,411
Minneapolis.....	675,434	107,016	97,827	30,266	122,087	1,032,630
Kansas City.....	1,377,604	206,616	202,123	56,002	215,366	2,057,567
Dallas.....	1,475,836	246,782	265,121	67,128	275,618	2,330,485
San Francisco.....	4,881,614	812,821	762,035	208,968	800,948	7,466,386
Total.....	36,134,769	5,776,549	5,450,822	1,500,460	5,908,215	54,770,815

¹Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceeds subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—Customs collections and payments by region and district, fiscal year 1977

I. CUSTOMS COLLECTIONS

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
Boston region:				
District offices:				
Boston	\$186,919,550	\$438,545	\$29,724,453	\$217,082,54
Bridgeport	31,852,172	81,247	10,202,524	42,135,94
Buffalo	83,559,782	439,531	10,993,043	94,992,35
Ogdensburg	48,970,043	403,981	31,380,623	80,754,64
Portland, Maine	10,349,030	338,853	120,604	10,808,48
Providence	13,368,875	81,821	1,986,601	15,437,29
St. Albans	9,936,745	340,707	2,341,403	12,618,85
Total Boston region	384,956,197	2,124,685	86,749,251	473,830,13
New York region:				
District offices:				
New York	1,049,345,804	2,017,048	116,549,821	1,167,912,67
Newark	118,185,408	481,459	36,570,967	155,237,83
JFK Airport	468,186,784	1,116,105	2,103,365	471,406,25
Total New York region	1,635,717,996	3,614,612	155,224,153	1,794,556,76
Baltimore region:				
District offices:				
Baltimore	151,470,692	597,430	26,093,845	178,161,96
Norfolk	97,847,396	758,539	6,102,081	104,708,01
Philadelphia	236,093,880	1,303,915	23,879,959	261,277,75
Washington, D.C.	9,906,664	50,594	7,324,238	17,281,45
Total Baltimore region	495,318,632	2,710,478	63,400,123	561,429,23
Miami region:				
District offices:				
Charleston	83,871,959	156,207	4,300,227	88,328,35
Miami	63,604,007	898,182	22,310,187	86,812,37
San Juan	-----	611,097	217,717	828,81
St. Thomas	-----	-----	-----	(
Savannah	81,259,092	221,989	7,629,984	89,111,06
Tampa	60,727,392	501,375	15,689,429	76,918,15
Wilmington	59,955,390	103,951	2,289,785	62,349,12
Total Miami region	349,417,840	2,492,801	52,437,329	404,347,97
New Orleans region:				
District offices:				
Mobile	20,193,657	385,042	3,635,467	24,214,16
New Orleans	236,788,341	2,548,968	13,337,327	252,674,66
Total New Orleans region	256,981,998	2,934,010	16,972,794	276,888,80
Houston region:				
District offices:				
El Paso	35,276,474	469,408	6,378,114	42,123,99
Galveston	49,457,133	694,375	743,663	50,895,17
Houston	168,206,743	1,345,948	21,389,367	190,942,00
Laredo	60,861,965	1,060,561	1,112,260	63,034,71
Port Arthur	35,851,250	920,173	631	36,772,07
Total Houston region	349,653,565	4,490,465	29,624,035	383,768,00
Los Angeles region:				
District offices:				
Los Angeles	704,072,113	2,967,436	37,755,172	744,794,77
Nogales	42,548,880	614,909	1,575,045	44,738,88
San Diego	26,994,344	547,363	1,224,824	28,766,55
Total Los Angeles region	773,615,337	4,129,708	40,555,041	818,300,00

See footnotes at end of table.

TABLE 13.—Customs collections and payments by region and district, fiscal year 1977—Continued

I. CUSTOMS COLLECTIONS—Continued

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
San Francisco region:				
District offices:				
Anchorage.....	\$5,304,029	\$306,707	\$8,440	\$5,619,176
Great Falls.....	7,800,545	80,953	8,139	7,889,637
Honolulu.....	28,460,079	457,638	2,701,858	31,619,575
Portland, Oreg.....	70,406,255	661,440	1,393,561	72,461,256
San Francisco.....	253,972,043	898,179	29,191,492	284,061,714
Seattle.....	177,238,582	1,382,597	9,715,541	188,336,720
Total San Francisco region.....	543,181,533	3,787,514	43,019,031	589,988,078
Chicago region:				
District offices:				
Chicago.....	185,012,615	553,407	37,587,997	223,154,019
Cleveland.....	64,604,171	275,256	32,849,725	97,729,152
Detroit.....	159,837,875	889,147	166,904,402	327,631,424
Duluth.....	13,703,164	107,234	6,119	13,816,517
Milwaukee.....	13,633,713	36,440	4,207,516	17,877,669
Minneapolis.....	14,800,242	18,079	3,683,881	18,502,202
Pembina.....	12,675,513	102,033	25,184	12,802,730
St. Louis.....	34,368,713	42,342	9,267,021	43,678,076
Total Chicago region.....	498,636,006	2,023,938	254,531,845	755,191,789
Total all regions.....	5,287,479,104	28,308,211	742,513,602	6,058,300,917

II. CUSTOMS PAYMENTS

Region	Collections totals	Payments			Collections (net)	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$473,830,133	\$7,314,939	\$5,420,163	\$12,735,102	\$461,095,031	\$38,721,447	8.40
New York.....	1,794,556,761	17,774,806	17,925,813	35,700,619	1,758,856,142	79,804,971	4.54
Baltimore.....	561,429,233	6,469,900	6,899,689	13,369,589	548,059,644	25,450,618	4.64
Miami.....	404,347,970	2,497,433	11,166,521	13,663,954	390,684,016	28,938,586	7.41
New Orleans.....	276,888,802	3,640,013	1,308,844	4,948,857	271,939,945	14,937,135	5.49
Houston.....	383,768,065	4,473,119	1,835,454	6,308,573	377,459,492	40,640,099	10.77
Los Angeles.....	818,300,086	6,714,365	4,891,579	11,605,944	806,694,142	47,991,861	5.95
San Francisco.....	589,988,078	5,201,962	4,955,765	10,157,727	579,830,351	41,773,006	7.20
Chicago.....	755,191,789	10,015,892	14,524,956	24,540,848	730,650,941	37,524,025	5.14
Grand total.....	6,058,300,917	64,102,429	68,928,784	133,031,213	5,925,269,704	355,781,748	6.00

* U.S. Customs Service collected \$170,122,059 for the Virgin Islands special fund 20X5692 (AR) for fiscal 1977.

TABLE 14.—*Summary of customs collections and payments, fiscal years 1976-77*

I. COLLECTIONS BY CUSTOMS			
	1976	T.Q.	1977
Duties:			
Consumption entries.....	\$3,902,318,266	\$1,163,204,017	\$4,942,241,5
Warehouse withdrawals.....	251,394,411	66,641,968	286,615,9
Mail entries.....	19,138,529	4,312,777	20,903,1
Passenger baggage entries.....	9,871,286	2,656,226	12,128,3
Crewmember baggage entries.....	684,721	185,345	761,0
Military baggage entries.....	266,216	58,591	274,9
Informal entries.....	12,829,602	4,142,228	16,369,5
Appraisalment entries.....	214,424	33,405	196,3
Vessel repair entries.....	2,017,637	237,237	1,929,4
Other duties.....	9,791,664	1,300,260	6,058,8
Total duties.....	4,208,526,756	1,242,772,054	5,287,479,1
Miscellaneous:			
Violations of customs laws.....	13,876,004	3,405,790	13,618,9
Marine inspection and navigation services.....	126	356	1
Testing, inspecting, and grading.....	70,126	18,047	111,7
Miscellaneous taxes.....	11,283,713	4,327,660	13,522,1
Fees.....	150,912	1,826	4,5
Unclaimed funds.....	1,088,392	257,483	802,5
Recoveries.....	37,698	13,649	47,5
All other customs receipts.....	128,972	51,906	200,1
Total miscellaneous.....	26,635,943	8,076,717	28,308,2
Internal revenue taxes.....	722,647,690	160,948,461	742,513,6
Total collections.....	4,957,810,389	1,411,797,232	6,058,300,5
II. SOURCE AND APPLICATION OF OPERATING FUNDS			
Source of funds:			
Appropriation realized.....	\$320,742,522	\$92,622,478	\$359,190,0
Reimbursements from:			
Agriculture—quarantine program.....	3,460,000	883,000	3,686,0
Commerce—export control program.....	384,000	100,000	409,0
Secret Service—Executive Protective detail.....	241,460	79,844	19,1
State—foreign customs assistance programs..	1,396,441	360,901	1,267,0
Reimbursable services—Acts of 1911 and 1936.....	29,052,935	8,538,425	31,171,4
All other sources.....	10,364,335	2,992,258	11,917,2
Total funds provided.....	365,641,693	105,576,906	407,660,9
Application of funds by program:			
Processing of arriving persons and cargo.....	286,739,853	80,785,739	323,315,2
Investigations—law enforcement.....	25,009,047	7,011,271	27,328,7
Internal affairs.....	5,385,245	1,445,430	5,806,7
Executive direction.....	48,507,548	15,989,198	47,801,1
Total funds applied.....	365,641,693	105,231,638	404,252,7
Withdrawn appropriation balance.....	-----	345,268	3,408,2
Refunds:			
Excessive duties and similar refunds.....	49,117,039	11,110,351	64,102,2
Drawback payments.....	85,233,667	19,489,039	68,928,7
Total.....	134,350,706	30,599,390	133,031,9

TABLE 15.—*Postal receipts and expenditures, fiscal year 1936 to date*

Postal revolving fund as reported to the Treasury by the U.S. Postal Service						
Year	Postal expenditures ¹			Surplus, or deficit (—)	Surplus revenue paid into the Treasury ²	Advances from the Treasury to cover postal deficiencies ³
	Postal revenues	Extraordinary expenditures as reported under act of June 9, 1930	Other			
1936	\$665,343,356	\$68,585,283	\$685,074,398	—\$88,316,324	-----	\$86,038,862
1937	726,201,110	51,587,336	721,228,506	—46,614,732	-----	41,896,945
1938	728,634,051	42,799,687	729,645,920	—43,811,556	-----	44,258,861
1939	745,955,075	48,540,273	736,106,665	—38,691,863	-----	41,237,263
1940	766,948,627	53,331,172	754,401,694	—40,784,239	-----	40,870,336
1941	812,827,736	58,837,470	778,108,078	—24,117,812	-----	30,064,048
1942	859,817,491	73,916,128	800,040,400	—14,139,037	-----	18,308,869
1943	966,227,289	122,343,916	830,191,463	13,691,909	-----	14,620,875
1944	1,112,877,174	126,639,650	942,345,968	43,891,556	\$1,000,000	—28,999,995
1945	1,314,240,132	116,198,782	1,028,902,402	169,138,948	188,102,579	649,769
1946	1,224,572,173	100,246,983	1,253,406,696	—129,081,506	-----	160,572,098
1947	1,299,141,041	92,198,225	1,412,600,531	—205,657,715	12,000,000	241,787,174
1948	1,410,971,284	96,222,339	1,591,583,096	—276,834,152	-----	310,213,451
1949	1,571,851,202	120,118,663	2,029,203,465	—577,470,926	-----	524,297,262
1950	1,677,486,967	119,960,324	2,102,988,758	—545,462,114	-----	592,514,046
1951	1,776,816,354	104,895,553	2,236,503,513	—564,582,711	-----	624,169,406
1952	1,947,316,280	107,209,837	2,559,650,534	—719,544,090	-----	740,000,000
1953	2,091,714,112	103,445,741	2,638,680,670	—650,412,299	-----	660,121,483
1954*	2,263,389,229	(*)	2,575,386,760	—311,997,531	-----	521,999,804
1955*	2,336,667,658	(*)	2,692,966,698	—356,299,040	-----	285,261,181
1956*	2,419,211,749	(*)	2,882,291,063	—463,079,314	-----	382,311,040
1957*	2,547,589,618	(*)	3,065,126,065	—517,536,447	-----	516,502,460
1958*	2,583,459,773	(*)	3,257,452,203	—673,992,431	-----	921,750,883
1959*	3,061,110,753	(*)	3,834,997,671	—773,886,918	-----	605,184,335
1960*	3,334,343,038	(*)	3,821,959,408	—487,616,370	-----	569,229,167
1961*	3,482,961,182	(*)	4,347,945,979	—864,984,797	-----	824,989,797
1962*	3,609,260,097	(*)	4,343,436,402	—734,176,305	-----	773,739,374
1963*	3,869,713,783	(*)	4,640,048,550	—770,334,767	-----	817,693,516
1964*	4,393,516,717	(*)	4,971,215,682	—577,698,965	-----	698,626,276
1965*	4,662,663,155	(*)	5,467,205,453	—804,542,298	-----	764,090,520
1966*	5,038,666,873	(*)	5,926,862,604	—888,195,731	-----	941,698,236
1967*	5,326,427,981	(*)	6,467,613,482	—1,141,185,501	-----	1,174,402,507
1968*	5,714,395,043	(*)	6,793,911,210	—1,079,516,167	-----	1,140,204,035
1969*	6,352,768,003	(*)	7,273,101,703	—920,333,700	-----	1,133,664,184
1970*	6,570,127,625	(*)	8,080,151,078	—1,510,023,453	-----	1,735,039,917
1971*	6,906,594,243	(*)	9,090,004,693	—2,183,410,451	-----	2,576,625,999
1972*	9,488,617,835	(*)	9,843,421,449	—354,803,614	-----	1,284,282,854
1973*	9,934,258,765	(*)	10,090,977,548	—156,718,783	-----	2,516,836
1974*	12,070,552,640	(*)	12,343,822,193	—273,269,553	-----	329,677,018
1975*	12,551,485,992	(*)	13,663,714,292	—1,112,228,300	-----	820,130,750
1976*	12,936,836,547	(*)	14,112,638,457	—1,175,801,911	-----	1,045,764,875
T.Q. ⁴	3,461,647,779	(*)	3,446,477,332	15,170,448	-----	108,785,379
1977*	14,841,678,000	(*)	15,529,527,000	—687,849,000	-----	930,653,652

¹ Includes salary deductions paid to and deposited for credit to the retirement fund.² On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.³ Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1953, and thereafter on basis of the central accounts of the U.S. Government maintained by the Department of the Treasury.⁴ Repayment of unexpended portion of prior years' advances.⁵ Transactions for 1954 to date are on the basis of cash receipts and expenditures as reported by the U.S. Postal Service. Reports of the Postmaster General are on a modified accrual basis.⁶ See letter of the Postmaster General in exhibits in Annual Reports prior to 1958.⁷ Under the act of May 27, 1958 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789–1935 see Annual Report for 1946, p. 419.

TABLE 16.—*Seigniorage on coin and silver bullion, Jan. 1, 1935–Sept. 30, 1977*

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost, end of fiscal year ¹
Jan. 1, 1935–June 30, 1964, cumulative.....	\$2,408,931,105	*\$7,520,61
1965.....	116,996,658	6,560,39
1966.....	648,804,127	950,051,32
1967.....	836,734,039	980,037,56
1968.....	383,141,339	759,844,04
1969.....	250,170,276	700,000,00
1970.....	274,217,884	n.a.
1971.....	399,652,811	n.a.
1972.....	606,497,062	n.a.
1973.....	423,469,725	n.a.
1974.....	347,382,161	n.a.
1975.....	663,075,694	n.a.
1976.....	788,146,260	n.a.
T.Q.....	109,143,807	n.a.
1977.....	450,333,883	n.a.
Jan. 1, 1935–Sept. 30, 1977, cumulative.....	8,706,696,832	n.a.

n.a. Not available.

¹ Not cumulative; as coinage metals held by the U.S. Treasury change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.

² Represents potential seigniorage as of June 30, 1964.

Federal Debt

I.—OUTSTANDING

TABLE 17.—*Federal securities outstanding, fiscal year 1962 to date*

[Public debt securities on basis of Daily Treasury Statement through 1974;
Monthly Statement of the Public Debt of the United States thereafter. Agency
securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities ¹	Agency securities ²	Total Federal securities
1962.....	\$295,363,518,321	\$7,927,356,819	\$303,290,875,140
1963.....	302,683,676,396	8,123,100,192	310,806,776,588
1964.....	308,131,638,257	8,631,287,094	316,762,925,351
1965.....	313,818,898,984	9,335,416,039	323,154,315,023
1966.....	316,097,587,795	13,376,757,266	329,474,345,061
1967.....	322,892,937,795	18,455,326,671	341,348,264,466
1968.....	345,369,406,426	24,399,459,289	369,768,865,715
1969.....	352,895,253,841	14,249,052,696	367,144,306,537
1970.....	370,093,706,950	12,509,702,555	382,603,409,505
1971.....	397,304,744,455	12,162,732,155	409,467,476,611
1972.....	426,435,460,940	10,893,562,236	437,329,023,176
1973.....	457,316,605,312	11,109,062,824	468,425,668,136
1974.....	474,234,815,732	12,012,272,195	486,247,087,927
1975.....	533,188,262,501	10,943,130,937	544,131,393,438
1976.....	620,432,256,995	10,852,769,871	631,285,026,866
T.Q.....	634,701,240,052	11,046,861,047	645,748,101,099
1977.....	698,839,928,356	10,297,824,835	709,137,753,191

¹ Includes certain securities subject to statutory limitation. For amounts subject to limitation, see table 21.

² For content, see table 24.

TABLE 18.—*Federal securities held by the public, fiscal year 1962 to date*

[On basis of Monthly Treasury Statement of Receipts and Outlays of the
U.S. Government]

Fiscal year	Federal securities ¹	Deduct	Held by the public	
		Investments of Government accounts	Total	Per capita ²
1962.....	\$303,290,875,140	\$54,917,698,638	\$248,373,176,502	\$1,330.65
1963.....	310,806,776,588	56,345,474,329	254,461,302,259	1,343.39
1964.....	316,762,925,351	59,209,859,460	257,553,065,891	1,340.58
1965.....	323,154,315,023	61,540,352,558	261,613,962,465	1,344.42
1966.....	329,474,345,061	64,783,929,484	264,690,415,577	1,344.24
1967.....	341,348,264,466	73,819,395,745	267,528,868,721	1,343.60
1968.....	369,768,865,715	79,139,566,850	290,629,298,865	1,444.82
1969.....	367,144,306,537	87,661,296,652	279,483,009,885	1,375.30
1970.....	382,603,409,505	97,723,153,576	284,880,255,929	1,391.01
1971.....	409,467,476,611	105,139,699,043	304,327,777,567	1,469.83
1972.....	437,329,023,176	113,559,439,170	323,769,584,007	1,550.31
1973.....	468,425,668,136	125,381,073,208	343,044,594,928	1,630.47
1974.....	486,247,087,927	140,193,921,823	346,053,166,104	1,633.14
1975.....	544,131,393,438	147,225,099,425	396,906,294,014	1,858.70
1976.....	631,285,026,866	151,565,893,583	479,719,133,283	2,229.78
T.Q.....	645,748,101,099	¹ 148,052,209,242	497,695,891,857	2,313.34
1977.....	709,137,753,191	¹ 157,295,161,036	551,842,592,155	² 2,545.20

¹ Preliminary.

² For content, see table 17.

³ Based on the Bureau of the Census estimated population.

⁴ For content, see table 20.

TABLE 19.—*Principal of the public debt, beginning fiscal year 1790*

[Basis: Public Debt accounts, 1790-1915; Daily Treasury Statement, 1916-74; Monthly Statement of the Public Debt of the United States thereafter]

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
Dec. 31—		Dec. 31—		Dec. 31—	
1790	\$75,463,477	1812	\$55,962,828	1833	\$4,760,00
1791	77,227,925	1813	81,487,846	1834	37,73
1792	80,358,634	1814	99,833,660	1835	37,51
1793	78,427,405	1815	127,334,934	1836	336,95
1794	80,747,587	1816	123,491,965	1837	3,308,12
1795	83,762,172	1817	103,466,634	1838	10,434,22
1796	82,064,479	1818	95,529,648	1839	3,573,34
1797	79,228,529	1819	91,015,566	1840	5,250,87
1798	78,408,670	1820	89,987,428	1841	13,594,48
1799	82,976,294	1821	93,546,677	1842	20,201,22
1800	83,038,051	1822	90,875,877	June 30—	
1801	80,712,632	1823	90,269,778	1843	32,742,92
1802	77,054,686	1824	83,788,433	1844	23,461,65
1803	80,427,121	1825	81,054,060	1845	15,925,30
1804	82,312,151	1826	73,987,357	1846	15,550,20
1805	75,723,271	1827	67,475,044	1847	38,826,53
1806	69,218,399	1828	58,421,414	1848	47,044,80
1807	65,196,318	1829	48,565,407	1849	63,061,85
1808	77,023,192	1830	39,123,192	1850	63,452,77
1809	53,173,218	1831	24,322,235	1851	68,304,75
1810	48,005,588	1832	7,011,699	1852	66,199,34
1811	45,209,738				

Date	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
June 30—					
1853	\$59,642,412	\$162,249	-----	\$59,804,661	\$2.
1854	42,044,517	199,248	-----	42,243,765	1.
1855	35,418,001	170,498	-----	35,588,499	1.
1856	31,805,180	168,901	-----	31,974,081	1.
1857	28,503,377	197,998	-----	28,701,375	1.
1858	44,743,256	170,168	-----	44,913,424	1.
1859	58,333,156	165,225	-----	58,498,381	1.
1860	64,683,256	160,575	-----	64,843,831	2.
1861	90,423,292	159,125	-----	90,582,417	2.
1862	365,356,045	230,520	\$158,591,390	524,177,955	15.
1863	707,834,255	171,970	411,767,456	1,119,773,681	32.
1864	1,360,026,914	366,629	455,437,271	1,815,830,814	52.
1865	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.
1866	2,322,116,330	4,435,865	429,211,734	2,755,763,929	75.
1867	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.
1868	2,191,326,130	1,246,334	390,873,992	2,583,446,456	67.
1869	2,151,495,065	5,112,034	388,503,491	2,545,110,590	65.
1870	2,035,881,095	3,569,664	397,002,510	2,436,453,269	61.
1871	1,920,696,750	1,948,902	399,406,489	2,322,052,141	56.
1872	1,800,794,100	7,926,547	401,270,191	2,209,990,838	52.
1873	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.
1874	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.
1875	1,708,676,300	11,425,570	436,174,779	2,156,276,649	47.
1876	1,696,685,450	3,902,170	430,258,158	2,130,845,778	46.
1877	1,697,888,500	16,648,610	393,222,793	2,107,759,903	44.
1878	1,780,735,650	5,594,070	373,088,595	2,159,418,315	44.
1879	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.
1880	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.
1881	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.
1882	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.
1883	1,324,229,150	7,831,165	389,898,603	1,721,958,918	31.
1884	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.
1885	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.
1886	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.

See footnotes at end of table.

TABLE 19.—*Principal of the public debt, beginning fiscal year 1790—Continued*

Date	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
June 30—					
1887.....	\$1,007,692,350	\$6,114,915	\$451,678,029	\$1,465,485,294	\$24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.23
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.80
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	238,761,733	1,263,416,913	16.60
1901.....	987,141,040	1,415,620	233,015,585	1,221,572,245	15.74
1902.....	931,070,340	1,280,860	245,680,157	1,178,031,357	14.88
1903.....	914,541,410	1,205,090	243,659,413	1,159,405,913	14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83
1905.....	895,158,340	1,370,245	235,828,510	1,132,357,095	13.51
1906.....	895,159,140	1,128,135	246,235,695	1,142,522,970	13.39
1907.....	894,834,280	1,086,815	251,257,098	1,147,178,193	13.17
1908.....	897,503,990	4,130,015	276,056,398	1,177,690,403	13.28
1909.....	913,317,490	2,883,855	232,114,027	1,148,315,372	12.69
1910.....	913,317,490	2,124,895	231,497,584	1,146,939,969	12.41
1911.....	915,353,190	1,879,830	236,751,917	1,153,984,937	12.29
1912.....	963,776,770	1,760,450	228,301,285	1,193,838,505	12.52
1913.....	965,706,610	1,659,550	225,681,585	1,193,047,745	12.27
1914.....	967,953,310	1,552,560	218,729,530	1,188,235,400	11.99
1915.....	969,759,090	1,507,260	219,997,718	1,191,264,068	11.85
1916.....	971,562,590	1,473,100	252,109,877	1,225,145,568	12.02
1917.....	2,712,549,477	14,232,230	248,836,878	2,975,618,585	28.77
1918.....	12,197,507,642	20,242,550	237,475,173	12,455,225,365	119.13
1919.....	25,236,947,172	11,176,250	236,382,738	25,484,506,160	242.56
1920.....	24,062,500,285	6,745,237	230,075,945	24,299,321,467	228.23
1921.....	23,738,900,085	10,688,160	227,862,308	23,977,450,553	220.91
1922.....	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923.....	22,007,043,612	98,738,910	243,924,844	22,349,707,365	199.64
1924.....	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925.....	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926.....	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927.....	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928.....	17,317,694,182	45,335,060	241,263,959	17,604,293,201	146.09
1929.....	16,638,941,379	50,749,199	241,397,905	16,931,088,484	139.04
1930.....	15,921,892,350	31,716,870	231,700,611	16,185,309,831	131.51
1931.....	16,519,588,640	51,819,095	229,873,756	16,801,281,492	135.45
1932.....	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933.....	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934.....	26,480,487,870	54,266,830	518,386,714	27,053,141,414	214.07
1935.....	27,645,241,089	230,662,155	824,989,381	28,700,892,625	225.55
1936.....	32,988,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937.....	35,800,109,418	118,529,815	505,974,499	36,424,613,732	282.75
1938.....	36,575,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939.....	39,885,969,732	142,283,140	411,279,539	40,439,532,411	308.98
1940.....	42,376,495,928	204,591,190	386,443,919	42,967,531,038	325.23
1941.....	48,387,399,539	204,999,860	369,044,137	48,961,443,536	367.09
1942.....	71,968,418,098	98,299,730	355,727,288	72,422,445,116	537.13
1943.....	135,380,305,795	140,500,090	1,175,284,445	136,696,090,330	999.83
1944.....	199,543,355,301	200,851,160	1,259,180,760	201,003,387,221	1,452.44
1945.....	256,356,615,818	268,667,135	2,056,904,457	258,682,187,410	1,848.60
1946.....	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947.....	255,113,412,039	230,913,536	1,218,057,534	256,562,383,109	1,780.09
1948.....	250,063,348,379	279,751,730	788,146,403	251,131,246,513	1,712.79
1949.....	250,761,636,723	244,757,458	700,965,680	251,707,359,860	1,687.62
1950.....	255,209,353,372	264,770,705	613,228,274	256,087,352,351	1,688.30
1951.....	252,851,765,497	512,046,600	575,164,718	253,938,976,815	1,645.88
1952.....	256,862,861,128	418,692,165	549,625,492	257,831,178,785	1,642.73
1953.....	263,946,017,740	298,420,570	524,623,328	264,769,061,639	1,659.32
1954.....	268,909,766,654	437,184,655	501,647,799	269,848,599,108	1,661.72

See footnotes at end of table.

TABLE 19.—*Principal of the public debt, beginning fiscal year 1790—Continued*

Date	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
June 30—					
1955.....	\$271,741,267,507	\$588,601,480	\$477,353,816	\$272,807,222,803	\$1,650.63
1956.....	269,883,068,041	666,051,697	459,693,911	271,008,813,649	1,611.02
1957.....	268,485,562,677	529,241,585	444,367,635	269,459,171,896	1,573.26
1958.....	274,697,560,009	597,324,889	430,332,847	275,725,217,746	1,583.34
1959.....	281,833,362,429	476,455,003	416,839,647	282,726,657,078	1,594.94
1960.....	283,241,182,755	444,608,630	406,969,463	284,092,760,848	1,572.31
1961.....	285,671,608,619	349,355,209	396,322,582	286,417,286,410	1,558.68
1962.....	294,442,000,790	437,627,514	483,890,017	295,363,518,321	1,582.40
1963.....	301,953,730,701	310,415,540	419,530,155	302,683,676,396	1,597.97
1964.....	307,356,561,535	295,293,165	479,783,557	308,131,638,257	1,603.85
1965.....	313,112,816,994	292,259,861	413,822,129	313,818,898,984	1,612.70
1966.....	315,431,054,919	307,673,987	358,858,890	316,097,587,795	1,605.31
1967.....	322,285,952,388	284,262,674	322,722,733	322,892,937,795	1,621.65
1968.....	344,400,507,282	253,982,180	714,916,963	345,369,406,426	1,716.96
1969.....	351,729,445,327	460,746,130	705,062,384	352,895,253,841	1,736.58
1970.....	369,025,522,033	365,990,460	702,194,456	370,093,706,950	1,807.09
1971.....	396,289,177,045	321,508,840	694,058,570	397,304,744,455	1,918.80
1972.....	425,359,898,227	379,877,330	695,685,383	426,435,460,940	2,041.91
1973.....	456,353,394,344	255,128,735	708,082,233	457,316,605,312	2,173.60
1974.....	473,237,794,738	276,814,610	720,206,384	474,234,815,732	2,238.07
1975.....	532,121,826,287	337,808,923	729,341,562	533,188,976,772	2,496.90
1976.....	619,253,913,189	460,016,035	719,042,041	620,432,971,265	2,883.83
Sept. 30—					
1976.....	633,559,536,799	422,264,704	720,152,819	634,701,954,322	2,950.15
1977.....	697,628,734,188	462,389,897	748,804,271	698,839,928,356	^p 3,223.18

^p Preliminary.

¹ Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1866, through June 30, 1890.

² Based on the Bureau of the Census estimated population.

³ Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107).

NOTE.—From 1790 to 1842, the fiscal year ended Dec. 31; 1843–1976, June 30; and beginning 1977, Sept. 30. Detailed figures for 1790–1852 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report p. 497, Note.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, Sept. 30, 1976 and 1977*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Agency	Sept. 30, 1976	Sept. 30, 1977
Legislative branch:		
Library of Congress:		
Library of Congress trust fund, investment account	1,340	1,340
United States Tax Court:		
Tax Court judges survivors annuity fund	565	599
The judiciary:		
Judicial survivors annuity fund	10,921	41,469
Funds appropriated to the President:		
Overseas Private Investment Corporation	262,755	312,515
Agriculture Department:		
Commodity Credit Corporation:		
Agency securities:		
Defense family housing mortgages	35,215	29,215
Agricultural Marketing Service:		
Milk market orders assessment fund	542	2,375
Rural Electrification Administration:		
Rural Telephone Bank	4,401	4,066
Commerce Department:		
Federal ship financing fund, fishing vessels	1,500	1,435
Federal ship financing fund, revolving fund	98,174	129,969
War-risk insurance revolving fund	6,796	7,306
Gifts and bequests	35	45
Defense Department:		
Army Department:		
Bequest of Maj. Gen. Fred C. Ainsworth	11	11
General gift fund	129	98
Navy Department:		
Office of Naval Records and History fund	348	346
U.S. Naval Academy museum fund	404	1,804
U.S. Naval Academy general gift fund	108	226
Navy general gift fund	102	102
Air Force Department:		
General gift fund	6	6
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund	36,499,847	34,854,827
Agency securities	555,000	555,000
Federal disability insurance trust fund	6,453,247	4,241,910
Federal hospital insurance trust fund	10,959,482	10,923,740
Agency securities	50,000	50,000
Federal supplementary medical insurance trust fund	1,243,945	2,232,078
Northern Mariana Islands social security retirement fund	-----	929
Public Health Service unconditional gift fund	105	105
Public Health Service conditional gift fund	30	100
St. Elizabeths Hospital unconditional gift fund	48	48
Patients' benefit fund, Public Health Service hospitals	4	4
Housing and Urban Development Department:		
Federal Housing Administration:		
Revolving fund	1,511,496	1,712,806
Agency securities	191,203	191,020
Community disposal operations fund:		
Agency securities	388	388
Government National Mortgage Association:		
Participation sales fund	1,605,008	1,509,734
Agency securities	86,745	86,745
Guarantees of mortgage-backed securities fund	39,249	57,578
Agency securities	3,191	6,376
Management and liquidating functions:		
Agency securities	39,456	35,799
Special assistance functions:		
Agency securities	109,083	108,179
Federal Insurance Administration:		
National insurance development fund	91,697	88,232
Low-rent public housing fund	40,390	29,610

See footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, Sept. 30, 1976 and 1977—Continued*

[In thousands of dollars.]

Agency	Sept. 30, 1976	Sept. 30, 1977
Interior Department:		
Bonneville Power Administration	39,345	-----
Indian moneys, proceeds of labor, agencies, schools, etc.	1,600	400
Indian tribal funds	12,555	6,080
Preservation of birthplace of Abraham Lincoln	64	64
Bequest of George C. Edgeter, relief of indigent American Indians ..	31	31
Funds contributed for the advancement of the Indian race, Bureau of Indian Affairs	20	20
Labor Department:		
Pension Benefit Guaranty Corporation	55,761	71,465
Unemployment trust fund	4,914,103	5,987,165
Relief and rehabilitation, Longshoremen's and Harbor Workers' Compensation Act, as amended	4,503	3,838
Relief and rehabilitation, Workmen's Compensation Act within the District of Columbia	869	869
State Department:		
Foreign service retirement and disability fund	175,608	267,948
Conditional gift fund	215	480
Transportation Department:		
Airport and airway trust fund	2,712,201	3,245,981
Aviation war risk insurance revolving fund	14,415	15,195
Federal Railroad Administration fund	-----	160
Highway trust fund	8,951,876	10,078,687
Coast Guard general gift fund	10	10
Treasury Department:		
Exchange Stabilization Fund	1,529,337	2,049,565
Pershing Hall Memorial fund	211	211
Office of the Comptroller of the Currency	47,835	52,245
Esther Cattell Schmitt gift fund	414	414
General Services Administration:		
National Archives gift fund	290	420
National Archives trust fund	3,695	3,410
Veterans Administration:		
Veterans reopened insurance fund	353,643	381,800
Veterans special life insurance fund	482,265	528,385
National service life insurance fund	6,956,192	7,250,285
Agency securities	310,000	235,000
Government life insurance fund	560,079	525,877
General post fund, national homes	1,143	1,475
Civil Service Commission:		
Civil service retirement and disability fund	42,289,894	49,221,368
Agency securities	375,000	375,000
Employees health benefits fund	321,914	424,165
Employees life insurance fund	2,131,947	2,529,805
Retired employees health benefits fund	17,281	13,225
Emergency Loan Guarantee Board:		
Emergency loan guarantee fund	25,930	31,510
Export-Import Bank of the United States	-----	12,600
Federal Deposit Insurance Corporation	6,607,083	7,462,458
Federal Financing Bank	124,125	38,205
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corporation	4,102,837	4,536,160
Agency securities	* 141,977	* 132,165
Japan-United States Friendship Commission:		
Japan-United States friendship fund	18,885	19,125
Harry S. Truman Scholarship Foundation:		
Harry S. Truman memorial scholarship trust fund	10,048	31,165
National Credit Union Administration:		
National credit union share insurance fund	69,725	89,285
United States Postal Service	1,431,200	1,271,200
Railroad Retirement Board:		
Railroad retirement account	3,275,124	3,146,351
Agency securities	50,000	-----
Railroad retirement supplemental account	27,997	35,750
Total	148,052,209	157,295,160

See footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, Sept. 30, 1976 and 1977—Continued*

[In thousands of dollars.]

Agency	Sept. 30, 1976	Sept. 30, 1977
MEMORANDUM		
Investments in securities of privately owned Government-sponsored enterprises:		
Milk market orders assessment fund.....	200	.....
Total	200	.....

¹ Represents Defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$198,978, \$51,969,100, and \$139,035,000, respectively.

² Represents Defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$184,814, \$51,820,100, and \$139,015,000, respectively.

³ Represents Federal Housing Administration debentures.

⁴ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$39,080,675 and \$375,100, respectively.

⁵ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$35,424,034 and \$375,100, respectively.

⁶ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$66,611,915 and \$42,470,700, respectively.

⁷ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$58,766,020 and \$49,413,000, respectively.

⁸ Represents Federal Housing Administration debentures, and participation certificates amounting to \$26,700 and \$141,950,000, respectively.

⁹ Represents Federal Housing Administration debentures, and participation certificates amounting to \$214,700 and \$131,950,000 respectively.

TABLE 21.—*Debt subject to statutory limitation, outstanding June 30, 1940–76, and Sept. 30, 1976–77*

[Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

	Public debt subject to limitation ¹	Debt of U.S. Government agencies and District of Columbia subject to limitation ²			Debt subject to limitation ³
		Interest-bearing	Matured	Total	
June 30—					
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,252,580	49,493,588,731
1942.....	69,586,197,977	4,548,529,255	19,730,375	4,568,259,630	74,154,457,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,750	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,076	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,455,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	255,677,895,875	83,212,285	6,307,900	89,520,185	255,767,416,060
1948.....	250,307,110,567	68,768,043	4,692,775	73,460,818	250,380,571,385
1949.....	250,937,437,177	23,862,383	3,413,025	27,275,408	250,964,712,585
1950.....	255,362,630,395	17,077,809	2,425,225	19,503,034	255,382,133,429
1951.....	253,254,402,501	27,364,069	1,863,100	29,227,169	253,283,629,670
1952.....	257,187,032,792	44,092,646	1,472,700	45,565,346	257,232,598,138
1953.....	264,167,663,620	50,881,686	1,191,075	52,072,761	264,219,736,381
1954.....	269,297,863,230	80,415,386	1,026,000	81,441,386	269,379,304,616
1955.....	272,303,706,735	43,257,786	885,175	44,142,961	272,347,849,696
1956.....	270,545,327,974	73,100,900	787,575	73,888,475	270,619,216,449
1957.....	269,013,184,136	106,434,150	703,800	107,137,950	269,120,322,086
1958.....	275,294,219,021	100,565,250	655,350	101,220,600	275,395,439,621
1959.....	282,308,204,940	110,429,100	590,050	111,019,150	282,419,224,090
1960.....	283,687,122,549	139,305,000	536,775	139,841,775	283,826,964,324
1961.....	286,067,994,880	239,694,000	521,450	240,215,450	286,308,210,330
1962.....	294,930,243,938	443,688,500	530,425	444,218,925	295,374,462,863
1963.....	302,315,933,069	605,489,600	1,120,775	606,610,375	302,922,543,444
1964.....	307,769,920,709	812,272,200	719,725	812,991,925	308,582,912,634
1965.....	313,535,533,998	588,900,500	1,425,550	590,326,050	314,125,860,048
1966.....	315,831,173,677	460,474,100	1,073,175	461,547,275	316,292,720,952
1967.....	322,630,925,138	511,788,700	407,375	512,196,075	323,143,121,213
1968.....	344,715,571,182	3,818,220,100	365,800	3,818,585,900	348,534,157,082
1969.....	352,259,483,788	3,846,687,850	352,150	3,847,040,000	356,106,523,789
1970.....	369,462,837,088	3,136,645,950	343,625	3,136,989,575	372,599,826,663
1971.....	396,677,982,770	1,971,312,250	304,525	1,971,616,775	398,649,599,545
1972.....	425,812,528,424	1,938,561,750	291,100	1,938,852,850	427,751,381,274
1973.....	456,696,848,411	1,566,445,000	264,800	1,566,709,800	458,263,558,211
1974.....	473,617,575,574	1,562,826,950	278,275	1,563,105,225	475,180,680,799
1975.....	532,564,729,409	1,641,719,900	412,064	1,642,131,964	534,206,861,373
1976.....	619,819,501,028	1,735,847,900	326,675	1,736,174,575	621,555,675,603
Sept. 30—					
1976.....	634,088,788,810	1,732,947,600	374,956	1,733,322,556	635,822,111,366
1977.....	698,228,803,546	1,733,952,900	403,405	1,734,356,305	699,963,159,851

¹Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107).²Held outside the Treasury.³A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1976, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 26, 1946; from that date they are carried at current redemption value.

TABLE 22.—Public debt outstanding by classification, June 30, 1968–76, and Sept. 30, 1976–77

[In millions of dollars. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Class	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977
Interest-bearing:											
Marketable:											
Treasury bills:											
Regular weekly.....	49,432	68,356	74,396	86,677	94,648	100,061	105,019	128,569	161,198	161,505	156,091
Tax anticipation.....	-----	-----	1,758	-----	-----	-----	-----	-----	-----	-----	-----
Other.....	15,008	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Treasury notes.....	71,073	78,946	93,489	104,807	113,419	117,840	128,419	150,257	191,758	206,319	241,692
Treasury bonds.....	91,079	78,805	62,956	53,989	49,135	45,071	33,137	36,779	39,626	39,839	45,724
Total marketable issues.....	226,592	226,107	232,599	245,473	257,202	262,971	266,575	315,606	392,581	407,663	443,508
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....	¹ 217	² 390	³ 150	⁴ 899	⁵ 166	⁶ 187	⁷ 127	-----	-----	-----	-----
Foreign series.....	893	287	961	2,126	6,225	12,148	8,757	-----	-----	-----	-----
Foreign government series:											
Dollar denominated.....	-----	-----	-----	-----	-----	-----	-----	21,617	19,901	19,215	20,510
Foreign currency denominated.....	-----	-----	-----	-----	-----	-----	-----	⁸ 1,599	⁹ 1,599	¹⁰ 1,599	1,289
Federal Reserve special certificates.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2,500
Treasury certificates.....	30	6	785	¹¹ 2,465	446	374	563	-----	-----	-----	-----
Depository bonds.....	30	28	25	23	22	19	16	16	9	9	7
Treasury certificates of indebtedness.....	-----	-----	-----	-----	-----	-----	15	-----	-----	-----	-----
Treasury bonds:											
Foreign series.....	114	84	54	24	-----	-----	-----	-----	-----	-----	-----
Investment series.....	2,516	2,459	2,387	2,347	2,310	2,275	2,271	2,267	2,263	2,262	2,247
REA series.....	23	21	15	8	10	7	8	11	(¹²)	(¹³)	9
Treasury bonds.....	-----	-----	75	250	250	250	250	-----	-----	-----	-----
Treasury notes:											
Foreign currency series.....	¹⁴ 1,523	¹⁵ 1,978	¹⁶ 1,216	¹⁷ 765	¹⁸ 1,906	¹⁹ 1,556	²⁰ 1,472	-----	-----	-----	-----
Foreign series.....	994	1,332	2,374	5,457	10,688	14,633	14,655	-----	-----	-----	-----
Treasury notes.....	-----	-----	-----	-----	-----	55	60	-----	-----	-----	-----
U.S. savings notes.....	203	505	742	619	561	519	477	435	413	407	394
U.S. retirement plan bonds.....	27	33	39	47	55	64	75	98	121	121	140
U.S. individual retirement bonds.....	-----	-----	-----	-----	-----	-----	-----	1	12	14	30
U.S. savings bonds.....	51,712	51,711	51,281	53,003	55,921	59,418	61,921	65,482	69,733	70,752	75,411
Certificates of indebtedness—State and local government series.....	-----	-----	-----	-----	-----	3	12	8	44	80	254
Treasury notes—State and local government series.....	-----	-----	-----	-----	-----	59	211	287	615	927	8,145
Treasury bonds—State and local government series.....	-----	-----	-----	-----	-----	76	331	521	1,406	1,871	3,072

TABLE 22.—Public debt outstanding by classification, June 30, 1968–76, and Sept. 30, 1976–77—Continued

[In millions of dollars]

Class	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977
Interest-bearing—Continued											
Government account series:											
Airport and airway trust fund.....	-----	-----	-----	-----	-----	-----	878	1,936	2,529	2,712	3,246
Aviation, war-risk insurance, revolving fund.....	-----	-----	-----	-----	-----	-----	-----	-----	14	14	15
Bonneville Power Administration:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	2	13	10	-----
Notes.....	-----	-----	-----	-----	-----	-----	-----	9	21	29	-----
Civil service retirement fund:											
Certificates.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	409	9,107
Notes.....	5,457	8,192	11,033	15,083	19,092	23,007	21,249	19,620	16,711	16,501	12,233
Bonds.....	10,169	9,115	7,847	6,509	5,540	4,822	9,848	15,753	23,490	22,522	25,023
Comptroller of the Currency, assessments fund:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	-----	8	30	34
Notes.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	7
Comptroller of the Currency, trustee fund.....	-----	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)
Department of the Navy general gift fund.....	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)	(*)
Department of the Navy, U.S. Office of Naval Records and History.....	-----	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)
Department of State, conditional gift fund, general.....	-----	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)
Emergency loan guarantee fund bills.....	-----	-----	-----	-----	-----	-----	-----	5	23	26	32
Employees health benefits fund:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	-----	132	116	176
Certificates.....	-----	-----	-----	46	74	23	80	142	-----	-----	-----
Notes.....	-----	-----	-----	-----	-----	-----	-----	41	83	96	96
Bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	43
Employees life insurance fund:											
Certificates.....	-----	50	60	56	25	77	124	426	-----	-----	-----
Bills.....	-----	-----	-----	-----	-----	-----	-----	-----	53	54	55
Notes.....	-----	-----	-----	-----	-----	-----	-----	-----	142	223	224
Bonds.....	-----	-----	-----	-----	-----	-----	-----	35	734	1,088	1,555
Exchange Stabilization Fund certificates.....	722	-----	-----	1,242	1,424	2,934	2,364	1,451	1,512	1,529	2,050
Export-Import Bank of the United States certificates.....	-----	-----	-----	-----	-----	-----	-----	-----	10	-----	13
Federal Deposit Insurance Corporation:											
Bills.....	-----	-----	-----	-----	-----	-----	-----	-----	221	-----	350
Certificates.....	174	120	74	156	274	263	436	76	-----	18	353
Notes.....	-----	-----	-----	-----	-----	-----	-----	1,291	2,471	3,411	4,126

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Federal disability insurance trust fund:												
Certificates										724	710	
Notes	900	2,051	3,443	4,723	5,782	6,725	6,416	5,783	3,656	2,455		
Bonds	992	992	992	990	915	763	1,464	2,060	2,959	2,959	3,231	
Federal Energy Administration bills									1,712			
Federal Financing Bank bills									96	124	38	
Federal home loan banks:												
Certificates	152	52	199	44	62	(*)						
Federal hospital insurance trust fund:												
Certificates										688	507	
Notes	1,259	1,890	2,583	2,980	2,834	4,172	4,163	3,996	3,403	2,783	2,113	
Bonds							3,651	5,714	7,489	7,489	8,304	
Federal Housing Administration:												
Cooperative management housing insurance fund bonds						1		4	5	7	10	
Mutual mortgage insurance fund bonds							14	234	440	480	945	
Rental housing assistance fund notes				(*)	2	3	15	34	47			
Federal old-age and survivors insurance trust fund:												
Certificates										5,831	6,829	
Notes	7,638	10,402	15,139	17,528	20,631	25,178	22,458	19,997	13,113	6,369	326	
Bonds	11,584	11,584	10,800	9,720	8,495	6,245	11,182	15,818	20,777	20,777	24,176	
Federal Savings and Loan Insurance Corporation:												
Bills								65	437	581		
Certificates	36	73	80	89	139	81	129			3	343	
Notes								123	437	582	1,557	
Bonds								719	719	719	635	
Federal Ship financing escrow fund bills								277	370	316	471	
Notes									35	34	34	
Federal Ship financing fund; fishing vessels, NOAA								(*)	1	1	1	
Federal Ship financing revolving fund:												
Bills									9	11	2	
Notes									20	23	66	
Federal supplementary medical insurance trust fund:												
Certificates										69	41	
Notes	281	358	13	257	478	700	673	643	333	278	278	
Bonds							558	735	897	897	1,913	
Foreign service retirement fund:												
Certificates	42	47	51	52							69	
Notes					34	40	37	36	28	24	20	
Bonds					24	24	66	115	153	150	178	

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1968–76, and Sept. 30, 1976–77—Continued

[In millions of dollars]										
Class	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q. 1977
Interest-bearing—Continued										
General Post fund bonds, Veterans Administration	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
General Services Administration participation certificate trust fund:										
Bills	-----	-----	-----	-----	-----	-----	-----	-----	71	23
Certificates	-----	-----	-----	-----	-----	6	5	2	-----	-----
Notes	-----	-----	-----	-----	-----	484	516	302	81	70
Gifts and bequests bills, Commerce	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	(*)
Government life insurance fund:										
Notes	142	175	205	239	271	318	318	254	221	221
Bonds	734	667	592	519	446	372	333	350	348	339
Government National Mortgage Association:										
Bills	-----	-----	-----	-----	-----	-----	-----	9	206	287
Notes	-----	-----	-----	-----	-----	-----	-----	34	422	637
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	4	5
Government National Mortgage Association, MBS investment account:										
Notes	-----	-----	-----	-----	-----	-----	-----	2	13	19
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Harry S. Truman memorial scholarship fund:										
Bills	-----	-----	-----	-----	-----	-----	-----	-----	-----	(*)
Notes	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bonds	-----	-----	-----	-----	-----	-----	-----	-----	-----	10
Certificates	-----	-----	-----	-----	-----	-----	-----	-----	11	-----
Highway trust fund certificates	978	1,513	2,602	3,635	4,456	5,550	7,599	9,536	9,030	8,952
Indian money proceeds of labor bills, Bureau of Indian Affairs	-----	-----	-----	-----	-----	-----	-----	(*)	(*)	2
Indian tribal funds bills, Bureau of Indian Affairs	-----	-----	-----	-----	-----	-----	-----	10	11	13
Individual Indian money:										
Bills	-----	-----	-----	-----	-----	-----	-----	4	4	-----
Notes	-----	-----	-----	-----	-----	-----	-----	(*)	2	2
Japan-U.S. friendship trust fund bills	-----	-----	-----	-----	-----	-----	-----	-----	19	19
Judicial survivors annuity fund bonds	-----	-----	-----	-----	-----	-----	-----	1	2	2
Library of Congress trust fund bonds	-----	-----	-----	-----	-----	-----	-----	1	1	1
Low-rent public housing bills, HUD	-----	-----	-----	-----	-----	-----	-----	-----	-----	40
National Archives gift fund bills	-----	-----	-----	-----	-----	-----	-----	-----	(*)	4
National Archives trust fund bills	-----	-----	-----	-----	-----	-----	-----	(*)	3	(*)

National Credit Union share insurance fund, NCUA:												
Bills.....								3	58	50	-----	
Notes.....									4	14		74
Bonds.....											-----	12
National insurance development fund notes, HUD								1	24	31		68
Bills.....									8	8		5
National service life insurance fund:												
Certificates.....											26	10
Notes.....	918	1,203	1,752	2,298	2,779	3,445	3,445	3,112	2,807	2,807		2,238
Bonds.....	4,937	4,551	4,164	3,770	3,376	2,982	3,160	3,603	4,123	4,123		5,002
Northern Mariana Islands certificates.....												1
Obligation guarantee fund notes, Transporta- tion.....												(*)
Overseas Private Investment Corporation:												
Bills.....								44	104	71		77
Notes.....								57	130	173		230
Pension Benefit Guaranty Corporation:												
Bills.....								24	15	1		48
Notes.....								10	41	43		23
Bonds.....										12	-----	
Postal Service fund:												
Bills.....									200	700		555
Certificates.....					963	820	385	53	77	71		378
Notes.....												45
Public Health Service, conditional gift fund, HEW									(*)	(*)		(*)
Public Health Service, unconditional gift fund bills.....					11			(*)	(*)	(*)		(*)
Railroad retirement account:												
Certificates.....											12	460
Notes.....	1,220	1,553	2,387	3,207	3,717	3,724	3,659	3,423	3,344	2,677		2,188
Bonds.....	2,063	1,874	1,344	620								
Railroad retirement holding account certificates.....	5	2	2	3	3	4	4	4				
Railroad retirement supplementary account certificates.....	15	5	18	22	22	39	44	39	31	28		36
Relief and rehabilitation, D.C., Labor:												
Bills.....									(*)			
Notes.....									1	1		1
Relief and rehabilitation, longshoremen and harbor workers, Labor:												
Bills.....									2	1	-----	
Notes.....									4	4		4

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1968–76, and Sept. 30, 1976–77—Continued

	[In millions of dollars]									
Class	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q. 1977
Interest-bearing—Continued										
Government account series—Continued										
Relief for indigent American Indians, BIA	-----	-----	-----	-----	-----	-----	-----	-----	(°)	(°)
Tax Court judges survivors annuity fund bonds.....	-----	-----	-----	-----	-----	-----	-----	(°)	(°)	(°)
Notes.....	-----	-----	-----	-----	-----	-----	-----	-----	(°)	(°)
Special investment account bonds.....	-----	-----	-----	-----	-----	-----	-----	-----	2	6
Treasury deposit funds:										
Bills.....	-----	-----	-----	-----	-----	-----	-----	4	81	93
Certificates of indebtedness.....	-----	-----	-----	-----	-----	-----	-----	519	393	370
Notes.....	-----	-----	-----	-----	-----	-----	-----	63	66	66
Bonds.....	-----	-----	-----	-----	-----	-----	-----	250	250	250
Unemployment trust fund certificates.....	8,807	9,957	10,520	8,514	7,186	8,330	9,495	4,557	2,203	2,347
U.S. Army general gift fund notes.....	-----	-----	-----	-----	-----	-----	-----	(°)	(°)	(°)
Bonds.....	-----	-----	-----	-----	-----	-----	-----	(°)	(°)	(°)
U.S. Naval Academy general gift fund.....	-----	-----	-----	-----	-----	-----	-----	(°)	(°)	(°)
U.S. Naval Academy museum fund.....	-----	-----	-----	-----	-----	-----	-----	1	(°)	2
Veterans special term insurance fund certificates.....	214	243	267	293	321	353	-----	-----	-----	5
Notes.....	-----	-----	-----	-----	-----	-----	302	252	202	202
Bonds.....	-----	-----	-----	-----	-----	-----	88	180	275	275
Veterans reopened insurance fund.....	87	122	156	189	220	253	-----	-----	-----	4
Notes.....	-----	-----	-----	-----	-----	-----	217	181	144	144
Bonds.....	-----	-----	-----	-----	-----	-----	67	136	205	205
War-risk insurance revolving fund bills.....	-----	-----	-----	-----	-----	-----	-----	(°)	(°)	1
Total Government account series.....	59,526	66,790	76,323	82,784	89,598	101,738	115,442	124,173	130,557	128,640
Total nonmarketable.....	117,808	125,623	136,426	150,816	168,158	193,382	206,663	216,516	226,673	225,897
Total interest-bearing debt.....	344,400	351,729	369,026	396,289	425,360	456,353	473,238	532,122	619,254	633,560
Matured debt on which interest has ceased.....	254	461	366	322	380	255	277	338	460	422
Debt bearing no interest:										
Mortgage Guaranty Insurance Company tax and loss bonds.....	4	9	15	19	27	41	56	68	60	62
U.S. savings stamps ¹⁷	59	62	58	49	47	49	48	47	47	47
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1

U.S. notes (less gold reserve through 1967) ¹⁸	323	323	323	323	323	323	323	323	323	323	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	80	78	76	74	73	72	71	70	69	69	69
Other debt bearing no interest.....	249	234	231	228	226	224	222	221	219	219	218
Total debt bearing no interest ¹⁹	715	705	702	694	696	708	720	729	719	720	749
Total gross public debt ²⁰	345,369	352,895	370,094	397,305	426,435	457,317	474,235	533,189	620,433	634,702	698,840

*Less than \$500,000.

¹ Dollar equivalent of certificates issued and payable in the amount of 440,000,000 Swiss francs.

² Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.

³ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁴ Dollar equivalent of certificates issued and payable in the amount of 3,682,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁶ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁷ Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs.

⁸ Dollar equivalent of Treasury notes issued and payable in the amount of 5,403,000,000 Swiss francs.

⁹ Includes \$2,008,488,000 Eurodollar series.

¹⁰ Dollar equivalent of Treasury notes issued and payable in the amount of 1,217,000,000 Swiss francs, 700,000,000 deutsche marks, 650,000,000 Austrian schillings, 3,000,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹¹ Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.

¹² Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹³ Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹⁴ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 2,250,000,000 deutsche marks.

¹⁵ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 500,000,000 deutsche marks.

¹⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 4,972,980,000 Swiss francs.

¹⁷ On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.

¹⁸ Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.

¹⁹ Adjusted to exclude issues to the International Monetary Fund and other international institutions to conform to the budget presentation.

²⁰ Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 107.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, p. 564; for 1944-54 see 1954 Annual Report, p. 472; for 1955-65, see 1965 Annual Report, p. 557; and for 1966-67, see 1975 Statistical Appendix, p. 67. Composition of the public debt 1916-45 is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts of 1977, see table 26.

TABLE 23.—*Securities issued by Government agencies subject to statutory debt limitation, June 30, 1968–76, and Sept. 30, 1976–77*

[Face amount, in thousands of dollars. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Issuing agency	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977
UNMATURED DEBT											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	43,643	26,154	14,753	10,405	8,906	7,814	6,693	6,030	5,617	5,562	5,157
Cooperative management housing insurance fund.....	15,496	15,523	15,641	16,243	16,123	13,379	15,137	19,498	19,673	19,475	16,664
General insurance fund:											
General insurance.....	369,715	424,615	388,770	371,374	351,110	320,278	323,984	404,958	499,767	497,150	504,602
Armed services housing mortgage insurance fund.....	291	288	286	264	41	33	33	22	22	22	22
Housing insurance fund.....	43,552	40,570	34,165	29,803	25,926	22,739	18,763	14,253	13,978	13,968	11,407
National defense housing insurance fund.....	27,272	24,228	21,048	17,848	12,788	10,137	6,928	6,825	6,825	6,825	6,676
Section 220 housing insurance fund.....	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	12,118	11,635	11,568	11,506	11,494	11,486	11,450	11,439	11,430	11,430	11,406
Servicemen's mortgage insurance fund.....	12,709	11,110	9,884	8,638	6,956	5,444	4,742	4,143	3,996	3,977	3,496
Title I housing insurance fund.....	163	155	152	151	140	100	92	80	67	66	51
War housing insurance fund.....	3,788	2,938	908	608	606	564	534				
Total unmatured debt.....	568,220	596,688	536,646	506,312	473,562	431,445	427,827	506,720	600,848	597,948	598,953
MATURED DEBT¹											
Federal Farm Mortgage Corporation.....	109	107	105	85	84	65	61	60	58	58	48
Federal Housing Administration.....	7	8	7	5	8	5	26	15	21	53	86
Home Owners' Loan Corporation.....	249	237	232	214	199	194	191	154	162	150	149
Total matured debt ²	366	352	344	305	291	265	278	230	241	260	284
Total ³	568,586	597,040	536,990	506,617	473,853	431,710	428,105	506,949	601,088	598,208	599,237

¹ Funds are on deposit with the U.S. Treasury for payment of these securities.² Consists of principal only.

NOTE.—For figures for 1946–58 see 1958 Annual Report, p. 474; and for 1959–67 see 1969 Statistical Appendix, pp. 70 and 71. For securities held by the Treasury, see table 107.

TABLE 24.—*Interest-bearing securities issued by Federal agencies, fiscal year 1963 to date*
 [In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Total	Defense Department	Housing and Urban Development Department		Other independent agencies							Other
		Family housing mortgages and homeowners assistance mortgages	Federal Housing Adminis- tration	Government National Mortgage Association ¹	Federal National Mortgage Association ²	Export- Import Bank of the United States	Farm Credit Administration		Federal Home Loan Bank Board	Tennessee Valley Authority	U.S. Postal Service	
				Participa- tion sales fund	Secondary market operation		Banks for coopera- tives ³	Federal intermediate credit banks ³				
1963	8,123,100	2,268,448	586,358	-----	1,960,612	520,000	469,425	2,172,790	306	145,000	-----	161
1964	8,631,287	2,238,252	792,771	-----	1,698,902	826,786	524,825	2,369,315	291	180,000	-----	144
1965	9,335,416	2,182,620	570,087	300,000	1,797,494	1,022,263	708,960	2,528,580	279	225,000	-----	133
1966	13,376,757	2,111,939	441,357	2,110,000	3,269,379	1,385,006	880,850	2,892,825	277	285,000	-----	125
1967	18,455,327	2,035,591	492,024	4,830,000	4,079,103	2,163,616	1,071,628	3,362,575	263	417,200	-----	3,328
1968	24,399,459	1,951,453	548,427	7,900,000	5,887,062	2,570,533	1,229,515	3,778,580	5,693	525,000	-----	3,196
1969	14,249,053	1,863,238	576,896	8,600,000	-----	2,472,098	-----	-----	6,098	727,655	-----	3,068
1970	12,509,703	1,775,242	516,853	7,320,000	-----	1,892,799	-----	-----	5,876	996,000	-----	2,934
1971	12,162,732	1,682,626	486,518	6,005,000	-----	2,624,896	-----	-----	5,616	1,355,300	-----	2,777
1972	10,893,562	1,588,145	453,770	4,920,000	-----	1,818,655	-----	-----	5,359	1,855,000	250,000	2,633
1973	11,109,063	1,483,549	411,650	4,480,000	-----	2,221,056	-----	-----	5,114	2,255,000	250,000	2,694
1974	12,012,272	1,381,584	408,053	4,370,000	-----	2,893,735	-----	-----	10,383	2,696,000	250,000	2,517
1975	10,943,131	1,275,804	486,935	4,260,000	-----	2,593,115	-----	-----	-----	2,075,000	-----	2,277
1976	* 11,677,710	1,171,496	581,069	4,180,000	-----	* 3,591,164	-----	-----	-----	2,075,000	250,000	2,090
T.Q.	* 11,433,333	1,136,387	578,118	4,145,000	-----	* 3,173,678	-----	-----	-----	1,975,000	250,000	2,042
1977	10,297,825	1,015,677	579,129	3,768,000	-----	2,858,174	-----	-----	-----	1,825,000	250,000	1,844
1976-October	11,672,826	1,127,655	588,607	4,145,000	-----	3,584,523	-----	-----	-----	1,975,000	250,000	2,042
November	11,643,099	1,117,330	585,320	4,145,000	-----	3,568,456	-----	-----	-----	1,975,000	250,000	1,993
December	11,250,356	1,112,727	575,103	4,120,000	-----	3,365,550	-----	-----	-----	1,825,000	250,000	1,977
1977-January	10,945,091	1,095,086	579,371	3,845,000	-----	3,348,674	-----	-----	-----	1,825,000	250,000	1,960
February	10,932,031	1,085,933	580,832	3,845,000	-----	3,343,322	-----	-----	-----	1,825,000	250,000	1,944
March	10,933,706	1,077,034	592,499	3,845,000	-----	3,342,229	-----	-----	-----	1,825,000	250,000	1,944
April	10,882,907	1,067,927	598,003	3,803,000	-----	3,337,066	-----	-----	-----	1,825,000	250,000	1,911
May	10,855,794	1,059,006	593,916	3,803,000	-----	3,322,977	-----	-----	-----	1,825,000	250,000	1,894
June	10,824,065	1,043,614	588,050	3,803,000	-----	3,312,506	-----	-----	-----	1,825,000	250,000	1,894
July	10,728,171	1,034,626	583,150	3,768,000	-----	3,265,534	-----	-----	-----	1,825,000	250,000	1,861
August	10,311,538	1,024,329	578,954	3,768,000	-----	2,863,412	-----	-----	-----	1,825,000	250,000	1,844
September	10,297,825	1,015,677	579,129	3,768,000	-----	2,858,174	-----	-----	-----	1,825,000	250,000	1,844

See footnotes at end of table.

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal year 1963 to date—Continued

[In thousands of dollars]

Fiscal year or month	Memorandum							
	Banks for cooperatives ^a	Farm Credit Administration		Federal home loan banks	Federal intermediate credit banks ^a	Federal land banks	Federal National Mortgage Association ^a	District of Columbia stadium fund
		Discount notes	Consolidated bonds					
1963	-----	-----	-----	2,770,150	-----	2,725,204	-----	19,800
1964	-----	-----	-----	4,201,320	-----	2,973,526	-----	19,800
1965	-----	-----	-----	4,757,135	-----	3,532,441	-----	19,800
1966	-----	-----	-----	6,309,805	-----	4,105,926	-----	19,800
1967	-----	-----	-----	4,587,900	-----	4,611,970	-----	19,800
1968	-----	-----	-----	4,701,750	-----	5,319,421	-----	19,800
1969	1,410,815	-----	-----	5,524,080	4,240,085	5,719,697	8,076,480	19,800
1970	1,528,740	-----	-----	9,913,506	4,942,340	6,191,803	13,165,225	19,800
1971	1,789,785	-----	-----	7,897,136	5,704,350	6,651,336	14,996,005	19,800
1972	1,805,210	-----	-----	7,077,356	6,188,205	7,392,652	18,559,931	19,800
1973	2,338,500	-----	-----	12,148,919	6,673,430	9,057,759	20,366,036	19,800
1974	2,475,020	-----	-----	18,622,339	7,994,690	11,066,932	25,231,527	19,800
1975	2,895,970	278,350	-----	21,248,709	9,497,415	14,191,967	28,236,678	19,800
1976	3,694,420	958,000	-----	19,390,224	10,298,430	16,059,830	29,863,385	19,800
T.Q.	3,900,920	700,900	-----	19,111,009	10,791,385	16,566,255	30,685,265	19,800
1977	4,061,100	1,046,000	962,056	19,205,939	11,693,200	18,718,764	31,491,240	19,800
1976-October	4,022,980	970,250	-----	19,172,109	10,712,425	17,124,175	30,656,017	19,800
November	4,206,965	801,550	-----	18,855,839	10,669,125	17,127,175	30,413,432	19,800
December	4,330,315	728,150	-----	18,861,039	10,494,080	17,127,175	30,565,429	19,800
1977-January	4,424,800	843,400	-----	19,054,739	10,631,290	17,304,288	30,394,203	19,800
February	4,694,795	927,250	-----	18,432,154	10,555,620	17,304,288	30,143,128	19,800
March	4,898,800	1,378,150	-----	18,482,209	10,670,185	17,304,288	30,391,824	19,800
April	5,254,245	990,000	-----	18,535,049	10,989,865	18,136,568	30,684,569	19,800
May	5,113,225	1,070,050	-----	18,908,049	11,173,645	18,136,568	30,843,106	19,800
June	4,948,105	1,019,600	-----	18,976,999	11,417,980	18,136,568	31,377,546	19,800
July	4,604,105	1,278,200	-----	18,907,589	11,653,985	18,718,729	31,565,679	19,800
August	4,356,105	1,167,550	-----	19,239,689	11,786,350	18,718,729	31,300,376	19,800
September	4,061,100	1,046,000	962,056	19,205,939	11,693,200	18,718,764	31,491,240	19,800

* Revised.

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

* This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these

* Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

* Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

* Adjusted due to reclassification of certain Export-Import Bank transactions from net outlays to security transactions.

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt¹ June 30, 1946–76, and Sept. 30, 1976–77*

[Dollar amounts in millions]

Date	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
June 30—									
1946.....	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947.....	52,442	42,522	18,932	13,326	27,076	14,405	168,702	7	5
1948.....	49,870	46,124	10,464	12,407	41,481	-----	160,346	7	1
1949.....	52,302	39,175	15,067	13,715	34,888	-----	155,147	6	7
1950.....	42,448	51,802	15,926	19,281	25,853	-----	155,310	6	2
1951.....	60,860	31,022	16,012	21,226	8,797	-----	137,917	4	10
1952.....	70,944	29,434	13,321	20,114	6,594	-----	140,407	4	1
1953.....	76,017	30,162	13,018	26,546	-----	1,592	147,335	3	11
1954.....	63,291	38,407	27,113	19,937	-----	1,606	150,354	4	3
1955.....	51,152	46,399	42,755	11,371	-----	3,530	155,206	4	7
1956.....	64,910	36,942	40,363	8,387	-----	4,351	154,953	4	2
1957.....	76,697	41,497	26,673	6,488	-----	4,349	155,705	3	7
1958.....	73,050	39,401	45,705	657	2,258	5,604	166,675	4	2
1959.....	81,678	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960.....	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	5
1961.....	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962.....	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963.....	91,202	68,980	20,522	4,304	4,525	13,975	203,508	4	7
1964.....	92,272	66,954	22,580	5,048	4,524	15,111	206,489	4	6
1965.....	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966.....	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	5
1967.....	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	1
1968.....	118,220	52,657	33,538	4,509	5,180	12,487	226,592	3	9
1969.....	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970.....	111,293	85,065	17,428	2,985	10,395	5,433	232,599	3	5
1971.....	117,284	85,773	26,037	1,055	10,255	5,069	245,473	3	3
1972.....	121,944	90,212	28,368	2,230	9,938	4,510	257,202	3	0
1973.....	122,803	90,919	29,619	8,511	6,948	4,172	262,971	3	0
1974.....	141,142	78,670	25,486	11,710	5,773	3,794	266,575	2	9
1975.....	165,086	103,422	24,187	13,162	5,355	4,394	315,606	3	0
1976.....	205,354	128,433	32,957	12,693	8,427	4,716	392,581	2	8
Sept. 30—									
1976.....	207,133	132,446	41,614	11,955	9,983	4,532	407,663	2	10
1977.....	220,238	148,428	46,489	8,860	10,922	8,571	443,508	2	11

See footnotes at end of table.

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt¹ June 30, 1946–76, and Sept. 30, 1976–77—Continued*

Date	[Dollar amounts in millions]							Average length	
	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Years	Months
	By maturity classes ²								
June 30—									
1946.....	\$61,974	\$24,763	\$41,807	\$8,707	\$8,754	\$43,599	\$189,606	9	1
1947.....	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948.....	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949.....	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950.....	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951.....	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952.....	46,367	47,814	13,933	5,586	20,114	6,594	140,407	5	8
1953.....	65,270	36,161	15,651	2,117	26,546	1,592	147,335	5	4
1954.....	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	6
1955.....	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956.....	58,714	34,401	28,908	20,192	8,387	4,351	154,953	5	4
1957.....	71,952	40,669	12,328	19,919	6,488	4,349	155,705	4	9
1958.....	67,782	42,557	21,476	26,999	654	7,208	166,675	5	3
1959.....	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960.....	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961.....	81,120	58,400	26,435	8,706	1,527	10,960	187,148	4	6
1962.....	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963.....	85,294	58,026	37,385	2,244	6,115	14,444	203,508	5	1
1964.....	81,424	65,453	34,929	2,244	6,110	16,328	206,489	5	0
1965.....	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966.....	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967.....	89,648	71,424	24,378	4,514	3,912	16,797	210,672	4	7
1968.....	106,407	64,470	30,754	6,078	2,330	16,553	226,592	4	2
1969.....	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970.....	105,530	89,615	15,882	5,745	4,780	11,048	232,599	3	8
1971.....	112,772	89,074	24,503	3,802	4,653	10,670	245,473	3	6
1972.....	121,944	89,004	26,852	4,955	4,388	10,059	257,202	3	3
1973.....	122,803	88,223	31,111	5,747	8,730	6,357	262,971	3	2
1974.....	139,942	77,199	26,957	5,701	11,701	5,074	266,575	3	0
1975.....	163,891	101,973	26,830	6,120	8,389	8,403	315,606	3	0
1976.....	204,167	127,017	35,561	5,889	8,091	11,857	392,581	2	11
Sept. 30—									
1976.....	206,062	131,102	44,029	5,614	7,607	13,249	407,663	3	1
1977.....	217,917	148,428	45,873	8,600	4,401	18,289	443,508	3	2

¹ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

² All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1977*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1977	Amount outstanding on basis of public debt accounts
Interest-bearing debt:				
Marketable:				
	<i>Percent</i>			
Treasury bills:				
Regular weekly.....	5.359	\$116,611,195,000	—\$1,245,000	\$116,609,950,000
Regular monthly.....	5.703	39,479,895,000	.....	39,479,895,000
Treasury notes.....	7.066	241,692,265,000	—15,000	241,692,250,000
Treasury bonds.....	6.120	45,724,201,500	44,000	45,724,245,500
Subtotal.....	6.481	443,507,556,500	—1,216,000	443,506,340,500
Nonmarketable:				
Depository bonds.....	2.000	7,385,000	.....	7,385,000
Federal Reserve special certificate.....	5.500	2,500,000,000	.....	2,500,000,000
Foreign government series:				
Treasury bills and certificates of indebtedness-dollar denominated.....	5.321	670,795,235	.....	670,795,235
Treasury notes—dollar denominated.....	6.529	19,039,114,509	.....	19,039,114,509
Treasury notes—foreign currency denominated.....	6.037	1,289,367,748	.....	1,289,367,748
Treasury bonds—dollar denominated.....	6.745	800,000,000	.....	800,000,000
Government account series:				
Airport and airway trust fund...	6.258	3,245,981,000	.....	3,245,981,000
Aviation war-risk insurance revolving fund.....	5.639	15,195,000	.....	15,195,000
Civil service retirement fund....	6.880	46,362,751,000	.....	46,362,751,000
Comptroller of the Currency, assessments fund.....	6.104	41,400,000	.....	41,400,000
Comptroller of the Currency, trustee fund.....	8.723	215,000	.....	215,000
Department of the Navy general gift fund.....	8.143	30,000	.....	30,000
Department of the Navy, U.S. Office of Naval Records and History.....	7.163	145,000	.....	145,000
Department of State, conditional gift fund, general.....	5.404	480,000	.....	480,000
Emergency loan guarantee fund...	6.511	31,510,000	.....	31,510,000
Employees health benefits fund..	6.603	314,575,000	.....	314,575,000
Employees life insurance fund....	7.895	1,833,677,000	.....	1,833,677,000
Exchange Stabilization Fund.....	5.350	2,049,565,091	.....	2,049,565,091
Export-Import Bank of the United States.....	5.540	12,600,000	.....	12,600,000
Federal Deposit Insurance Corporation.....	7.349	4,829,405,000	.....	4,829,405,000
Federal disability insurance trust fund.....	7.384	3,940,915,000	.....	3,940,915,000
Federal Financing Bank.....	5.657	38,205,000	.....	38,205,000
Federal hospital insurance trust fund.....	7.298	10,923,740,000	.....	10,923,740,000
Federal Housing Administration fund.....	7.780	955,320,000	.....	955,320,000
Federal old-age and survivors insurance trust fund.....	7.342	31,332,779,000	.....	31,332,779,000
Federal Savings and Loan Insurance Corporation.....	7.364	2,534,773,000	.....	2,534,773,000
Federal ship financing escrow fund.....	6.080	505,250,000	.....	505,250,000
Federal ship financing fund, fishing vessels, NOAA.....	5.552	1,435,000	.....	1,435,000
Federal ship financing revolving fund.....	7.004	67,729,000	.....	67,729,000

See footnotes at end of table.

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1977—Continued*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1977	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
Federal supplementary medical insurance trust fund.....	7.235	\$2,232,078,000	-----	\$2,232,078,000
Foreign service retirement fund ..	7.035	267,948,000	-----	267,948,000
General Post fund, Veterans Administration	7.808	332,000	-----	332,000
GSA participation certificate trust	7.126	16,513,815	-----	16,513,815
Gifts and bequests, Commerce ..	5.211	45,000	-----	45,000
Government life insurance fund ..	6.024	525,872,000	-----	525,872,000
Government National Mortgage Association	6.672	1,003,207,000	-----	1,003,207,000
Government National Mortgage Association, MBS investment account.....	7.305	37,615,000	-----	37,615,000
Harry S. Truman memorial scholarship fund	7.413	31,163,000	-----	31,163,000
Highway trust fund	6.267	10,078,687,000	-----	10,078,687,000
Indian money proceeds of labor, Bureau of Indian Affairs	5.880	400,000	-----	400,000
Indian tribal funds, Bureau of Indian Affairs	5.904	6,080,000	-----	6,080,000
Individual Indian money	6.375	3,550,000	-----	3,550,000
Japan-U.S. friendship trust fund ..	5.669	19,125,000	-----	19,125,000
Judicial survivors annuity fund ..	7.811	33,101,000	-----	33,101,000
Library of Congress trust fund ..	8.115	1,340,000	-----	1,340,000
Low-rent public housing, HUD	5.856	70,000,000	-----	70,000,000
National Archives gift fund	5.686	420,000	-----	420,000
National Archives trust fund	5.812	3,310,000	-----	3,310,000
National Credit Union share insurance fund, NCUA	6.752	86,430,000	-----	86,430,000
National insurance development fund, HUD	7.075	72,815,000	-----	72,815,000
National service life insurance fund	6.050	7,250,289,000	-----	7,250,289,000
Northern Mariana Islands	7.063	929,000	-----	929,000
Obligation guarantee fund, Department of Transportation	6.320	160,000	-----	160,000
Overseas Private Investment Corporation	6.881	307,495,000	-----	307,495,000
Pension Benefit Guaranty Corporation	6.630	71,465,000	-----	71,465,000
Postal service fund	6.049	978,200,000	-----	978,200,000
Public Health Service, conditional gift fund, HEW	7.486	100,000	-----	100,000
Public Health Service, unconditional gift fund, HEW	6.013	105,000	-----	105,000
Railroad retirement account	7.554	2,647,602,000	-----	2,647,602,000
Railroad retirement supplemental account	6.983	35,750,000	-----	35,750,000
Relief and rehabilitation, D.C. Department of Labor	6.659	845,000	-----	845,000
Relief and rehabilitation, long-shoremen and harbor workers, Department of Labor	6.654	3,838,000	-----	3,838,000
Relief for indigent American Indians, BIA	7.148	31,000	-----	31,000
Special investment account	7.720	35,214,000	-----	35,214,000
Tax Court judges survivors annuity fund	7.495	258,000	-----	258,000
Treasury deposit funds	3.966	736,406,280	-----	736,406,280
Unemployment trust fund	6.254	3,603,216,000	-----	3,603,216,000
U.S. Army general gift fund	7.186	26,000	-----	26,000
U.S. Naval Academy general gift fund	6.151	155,000	-----	155,000
U.S. Naval Academy museum fund	6.651	1,777,000	-----	1,777,000

TABLE 26.—*Summary of the public debt on an accounting basis, Sept. 30, 1977—Continued*

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of Sept. 30, 1977	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Con.	Percent			
Veterans reopened insurance fund.....	7.067	\$381,806,000	-----	\$381,806,000
Veterans special life insurance fund, trust revolving fund.....	6.180	528,389,000	-----	528,389,000
War-risk insurance revolving fund.....	5.545	1,255,000	-----	1,255,000
Treasury bonds, investment series.	2.750	2,247,117,000	-----	2,247,117,000
Treasury certificates of indebtedness, REA series.....	5.000	7,938,000	-----	7,938,000
Treasury bonds, REA series.....	2.000	1,525,000	-----	1,525,000
Treasury certificates of indebtedness—State and local government series.....	2.811	253,730,360	—\$1,137,300	252,593,060
Treasury notes—State and local government series.....	5.862	8,144,517,550	1,603,300	8,146,120,850
Treasury bonds—State and local government series.....	7.241	3,071,843,400	—466,000	3,071,377,400
U.S. individual retirement bonds..	6.000	29,574,819	—6,369,904	23,204,915
U.S. retirement plan bonds.....	5.265	140,109,165	—3,789	140,105,376
U.S. savings bonds.....	5.347	75,410,821,856	3,116,249	75,413,938,105
U.S. savings notes.....	5.655	394,319,861	—2,648,596	391,671,265
Subtotal.....	6.327	^a 254,121,177,689	—5,906,040	254,115,271,648
Total interest-bearing debt.....	6.424	697,628,734,189	—7,122,040	697,621,612,148
Non-interest-bearing debt:				
Matured debt.....	-----	462,389,897	—2,657,338	459,732,559
Other.....	-----	748,804,271	5,729	748,810,000
Total gross public debt.....	-----	698,839,928,356	—9,773,649	698,830,154,708

¹ Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

² These amounts do not reflect the exchange, on Sept. 30, 1977, of \$17 billion of nonmarketable Government account series securities held by certain funds for a like amount of marketable Treasury bills and notes. Such bills and notes correspond in their maturity dates with those bills and notes which the Treasury has announced it will have announced for settlement through Oct. 18, 1977. This action was taken to ensure the normal action and delivery of such securities to the public, which might otherwise not have been possible due to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

³ Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of the Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

TABLE 27.—*Public debt securities outstanding on an accounting basis, June 30, 1962–76 and Sept. 30, 1976–77*

[Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Date	Published in Treasury statements ¹	Transactions in transit	Total
June 30—			
1962.....	\$295,363,518,321	—\$63,942,420	\$295,299,575,9
1963.....	302,683,676,396	—31,542,291	302,652,134,1
1964.....	308,131,638,257	—35,361,310	308,096,276,9
1965.....	313,818,898,984	—58,427,727	313,760,471,2
1966.....	316,097,587,795	—55,857,853	316,041,729,9
1967.....	322,892,937,795	—39,691,067	322,853,246,7
1968.....	345,369,406,426	—45,074,958	345,324,331,4
1969.....	352,895,253,841	—176,530,387	352,718,723,4
1970.....	370,093,706,950	—70,702,459	370,023,004,4
1971.....	397,304,744,456	—66,190,397	397,238,554,0
1972.....	426,435,460,940	—76,428,914	426,359,032,0
1973.....	457,316,605,312	—5,907,385	457,310,697,9
1974.....	474,234,815,732	21,858,423	474,256,674,1
1975.....	533,188,976,772	3,651,856	533,192,628,6
1976.....	620,432,971,265	—1,553,609	620,431,417,6
Sept. 30—			
1976.....	634,701,954,322	—494,143	634,701,460,1
1977.....	698,839,928,356	—9,773,649	698,830,154,7

¹ Adjusted to exclude issues to the International Monetary Fund and other international lending institutions conform to the budget presentation.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977

(On basis of Public Debt accounts; See "Bases of Tables")

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³							
Marketable:							
Treasury bills: Series maturing and approximate yield to maturity (%): ⁴							
Regular weekly:							
Oct. 6, 1977	4.846	Apr. 7, 1977	} Oct. 6, 1977	\$97.550 cash	\$3,503,035,000	}	\$5,806,120,000
	5.045	July 7, 1977		98.725 cash	2,303,085,000		
Oct. 13, 1977	4.767	Apr. 14, 1977	} Oct. 13, 1977	97.590 cash	3,503,065,000	}	5,706,340,000
	5.162	July 14, 1977		98.695 cash	2,203,275,000		
Fifty-two week:							
Oct. 18, 1977	5.126	Oct. 19, 1976	Oct. 18, 1977	94.817 cash	3,095,140,000		3,095,140,000
Regular weekly:							
Oct. 20, 1977	4.708	Apr. 21, 1977	} Oct. 20, 1977	97.620 cash	3,406,480,000	}	5,707,475,000
	5.214	July 21, 1977		98.682 cash	2,300,995,000		
Oct. 27, 1977	4.839	Apr. 28, 1977	} Oct. 27, 1977	97.554 cash	3,299,620,000	}	5,702,735,000
	5.162	July 28, 1977		98.695 cash	2,403,115,000		
Nov. 3, 1977	5.052	May 5, 1977	} Nov. 3, 1977	97.446 cash	3,307,200,000	}	5,709,895,000
	5.424	Aug. 4, 1977		98.629 cash	2,402,695,000		
Nov. 10, 1977	5.131	May 12, 1977	} Nov. 10, 1977	97.406 cash	3,302,820,000	}	5,706,005,000
	5.353	Aug. 11, 1977		98.647 cash	2,403,185,000		
Fifty-two week:							
Nov. 15, 1977	5.201	Nov. 15, 1976	Nov. 15, 1977	94.727 cash	3,401,740,000		3,401,740,000
Regular weekly:							
Nov. 17, 1977	5.234	May 19, 1977	} Nov. 17, 1977	97.354 cash	3,202,880,000	}	5,510,225,000
	5.670	Aug. 18, 1977		98.567 cash	2,307,345,000		
Nov. 25, 1977	5.353	May 26, 1977	} Nov. 25, 1977	97.279 cash	3,201,400,000	}	5,504,755,000
	5.552	Aug. 25, 1977		98.581 cash	2,303,355,000		
Dec. 1, 1977	5.192	June 2, 1977	} Dec. 1, 1977	97.375 cash	3,101,770,000	}	5,402,445,000
	5.575	Sept. 1, 1977		98.591 cash	2,300,675,000		
Dec. 8, 1977	5.234	June 9, 1977	} Dec. 8, 1977	97.354 cash	3,002,035,000	}	5,210,095,000
	5.554	Sept. 8, 1977		98.596 cash	2,208,060,000		
Fifty-two week:							
Dec. 13, 1977	4.708	Dec. 14, 1976	Dec. 13, 1977	95.240 cash	3,504,600,000		3,504,600,000
Regular weekly:							
Dec. 15, 1977	5.166	June 16, 1977	} Dec. 15, 1977	97.388 cash	3,001,265,000	}	5,516,150,000
	5.887	Sept. 15, 1977		98.512 cash	2,514,885,000		
Dec. 22, 1977	5.222	June 23, 1977	} Dec. 22, 1977	97.360 cash	3,001,285,000	}	5,508,270,000
	5.851	Sept. 22, 1977		98.521 cash	2,506,985,000		
Dec. 29, 1977	5.172	June 30, 1977	} Dec. 29, 1977	97.385 cash	3,200,905,000	}	5,403,220,000
	5.981	Sept. 29, 1977		98.488 cash	2,202,315,000		
Jan. 5, 1978	5.246	July 7, 1977	Jan. 5, 1978	97.348 cash	3,305,460,000		3,305,460,000

Sold at a discount;
payable at par
on maturity.

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING^a—Continued							
Marketable—Continued							
Treasury bills—Continued							
Jan. 10, 1978.....	4.728.....	Jan. 11, 1977.....	Jan. 10, 1978.....	\$95.219 cash.....	\$3,070,660,000.....	.....	\$3,070,660,000
Regular weekly:							
Jan. 12, 1978.....	5.357.....	July 14, 1977.....	Jan. 12, 1978.....	97.292 cash.....	3,403,830,000.....	.....	3,403,830,000
Jan. 19, 1978.....	5.436.....	July 21, 1977.....	Jan. 19, 1978.....	97.252 cash.....	3,407,515,000.....	.....	3,407,515,000
Jan. 26, 1978.....	5.364.....	July 28, 1977.....	Jan. 26, 1978.....	97.288 cash.....	3,500,995,000.....	.....	3,500,995,000
Feb. 2, 1978.....	5.690.....	Aug. 4, 1977.....	Feb. 2, 1978.....	97.123 cash.....	3,599,195,000.....	.....	3,599,195,000
Fifty-two week:							
Feb. 7, 1978.....	5.344.....	Feb. 8, 1977.....	Feb. 7, 1978.....	94.596 cash.....	3,105,470,000.....	.....	3,105,470,000
Regular weekly:							
Feb. 9, 1978.....	5.679.....	Aug. 11, 1977.....	Feb. 9, 1978.....	97.129 cash.....	3,503,930,000.....	.....	3,503,930,000
Feb. 16, 1978.....	5.977.....	Aug. 18, 1977.....	Feb. 16, 1978.....	96.978 cash.....	3,402,640,000.....	.....	3,402,640,000
Feb. 23, 1978.....	5.891.....	Aug. 25, 1977.....	Feb. 23, 1978.....	97.022 cash.....	3,403,675,000.....	.....	3,403,675,000
Mar. 2, 1978.....	5.849.....	Sept. 1, 1977.....	Mar. 2, 1978.....	97.043 cash.....	3,304,365,000.....	.....	3,304,365,000
Fifty-two week:							
Mar. 7, 1978.....	5.226.....	Mar. 8, 1977.....	Mar. 7, 1978.....	94.716 cash.....	3,208,270,000.....	.....	3,208,270,000
Regular weekly:							
Mar. 9, 1978.....	5.845.....	Sept. 8, 1977.....	Mar. 9, 1978.....	97.045 cash.....	3,203,120,000.....	.....	3,203,120,000
Mar. 16, 1978.....	6.098.....	Sept. 15, 1977.....	Mar. 16, 1978.....	96.917 cash.....	3,376,735,000.....	.....	3,376,735,000
Mar. 23, 1978.....	5.976.....	Sept. 22, 1977.....	Mar. 23, 1978.....	96.979 cash.....	3,502,050,000.....	.....	3,502,050,000
Mar. 30, 1978.....	6.185.....	Sept. 29, 1977.....	Mar. 30, 1978.....	96.873 cash.....	3,302,710,000.....	.....	3,302,710,000
Fifty-two week:							
Apr. 4, 1978.....	5.158.....	Apr. 5, 1977.....	Apr. 4, 1978.....	94.785 cash.....	3,342,455,000.....	.....	3,342,455,000
May 2, 1978.....	5.160.....	May 3, 1977.....	May 2, 1978.....	94.783 cash.....	2,966,135,000.....	.....	2,966,135,000
May 30, 1978.....	5.403.....	May 31, 1977.....	May 30, 1978.....	94.537 cash.....	2,454,330,000.....	.....	2,454,330,000
June 27, 1978.....	5.408.....	June 28, 1977.....	June 27, 1978.....	94.532 cash.....	2,252,925,000.....	.....	2,252,925,000
July 25, 1978.....	5.648.....	July 26, 1977.....	July 25, 1978.....	94.290 cash.....	3,037,575,000.....	.....	3,037,575,000
Aug. 22, 1978.....	6.105.....	Aug. 23, 1977.....	Aug. 22, 1978.....	93.827 cash.....	3,004,675,000.....	.....	3,004,675,000
Sept. 19, 1978.....	6.156.....	Sept. 20, 1977.....	Sept. 19, 1978.....	93.776 cash.....	3,035,920,000.....	.....	3,035,920,000
Total Treasury bills.....					156,089,845,000.....	.....	156,089,845,000
Treasury notes:							
7½% Series E-1977 (effective rate 7.8477%).....	Nov. 15, 1974.....	Nov. 15, 1977.....	May 15–Nov. 15.....	99.737.....	2,570,310,000.....	.....	.....
				Exchanged at 99.737.....	1,059,350,000.....	.....	.....
Subtotal.....					3,629,660,000.....	.....	3,629,660,000
7½% Series N-1977 (effective rate 7.5526%).....	Oct. 31, 1975.....	Oct. 31, 1977.....	Apr. 30–Oct. 31.....	99.909.....	3,155,615,000.....	.....	3,155,615,000
7½% Series P-1977 (effective rate 7.5176%).....	Dec. 31, 1975.....	Dec. 31, 1977.....	June 30–Dec. 31.....	99.945.....	2,552,615,000.....	.....	.....
				Exchanged at 99.945.....	212,450,000.....	.....	.....
Subtotal.....					2,765,065,000.....	.....	2,765,065,000

6½% Series Q-1977 (effective rate 6.6181%).	Mar. 3, 1976	Nov. 30, 1977	May 31-Nov. 30	99.957	2,627,685,000	2,627,685,000
6¼% Series A-1978 (effective rate 6.3762%).	Feb. 15, 1971	Feb. 15, 1978	Feb. 15-Aug. 15	Exchange at par	8,388,504,000	8,388,504,000
6% Series B-1978 (effective rate 6.0452%).	Nov. 15, 1971	Nov. 15, 1978	May 15-Nov. 15	Exchange at 99.75	8,207,497,000	8,207,497,000
8¼% Series C-1978 (effective rate 8.7305%).	May 15, 1974	Aug. 15, 1978	Feb. 15-Aug. 15	100.07	1,879,620,000	
				Exchange at 100.07	582,640,000	
Subtotal					2,462,260,000	2,462,260,000
7¼% Series D-1978 (effective rate 7.2118%).	Feb. 18, 1975	May 15, 1978	May 15-Nov. 15	99.700	3,263,291,000	
				Exchange at 99.700	696,635,000	
Subtotal					3,959,926,000	3,959,926,000
7¼% Series E-1978 (effective rate 7.6993%).	May 15, 1975	Aug. 15, 1978	Feb. 15-Aug. 15	99.717	2,855,070,000	
				Exchange at 99.717	2,300,000,000	
Subtotal					5,155,070,000	5,155,070,000
7¼% Series F-1978 (effective rate 7.9396%).	Aug. 15, 1975	May 15, 1978	May 15-Nov. 15	99.768	3,050,930,000	
				Exchange at 99.768	1,372,140,000	
Subtotal					4,423,070,000	4,423,070,000
8% Series G-1978 (effective rate 8.1010%).	Oct. 7, 1975	Feb. 28, 1978	Feb. 28-Aug. 31	99.786	2,114,975,000	2,114,975,000
8¼% Series H-1978 (effective rate 8.1384%).	Oct. 22, 1975	Dec. 31, 1978	June 30-Dec. 31	99.899	2,516,625,000	2,516,625,000
6¼% Series J-1978 (effective rate 6.4863%).	Feb. 2, 1976	Jan. 31, 1978	Jan. 31-July 31	99.788	2,510,760,000	2,510,760,000
6¼% Series K-1978 (effective rate 6.7597%).	Mar. 31, 1976	Mar. 31, 1978	Mar. 31-Sept. 30	99.982	3,065,560,000	
				Exchange at 99.982	96,500,000	
Subtotal					3,162,060,000	3,162,060,000
6¼% Series L-1978 (effective rate 6.6127%).	May 17, 1976	Apr. 30, 1978	Apr. 30-Oct. 31	99.801	2,274,245,000	
				Exchange at 99.801	300,000,000	
Subtotal					2,574,245,000	2,574,245,000
7¼% Series M-1978 (effective rate 7.1577%).	June 1, 1976	May 31, 1978	May 31-Nov. 30	99.936	2,485,260,000	
				Exchange at 99.936	81,900,000	
Subtotal					2,567,160,000	2,567,160,000
6¼% Series N-1978 (effective rate 6.9895%).	June 30, 1976	June 30, 1978	June 30-Dec. 31	99.789	2,638,385,000	
				Exchange at 99.789	692,450,000	
Subtotal					3,330,835,000	3,330,835,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³—Continued							
Marketable—Continued							
Treasury notes ⁴—Continued							
6½% Series P-1978 (effective rate 6.9473%).	July 30, 1976	July 31, 1978	Jan. 31–July 31	\$99.861	\$2,855,225,000		\$2,855,225,000
6¾% Series Q-1978 (effective rate 6.6692%).	Aug. 31, 1976	Aug. 31, 1978	Feb. 28–Aug. 31	99.917	2,895,270,000		
				Exchange at 99.917	54,050,000		
Subtotal					2,949,320,000		2,949,320,000
6¾% Series R-1978 (effective rate 6.3017%).	Sept. 30, 1976	Sept. 30, 1978	Mar. 31–Sept. 30	99.907	2,868,260,000		
				Exchange at 99.907	326,350,000		
Subtotal					3,194,610,000		3,194,610,000
5½% Series S-1978 (effective rate 5.9525%).	Nov. 1, 1976	Oct. 31, 1978	Apr. 30–Oct. 31	99.842	2,822,330,000		
				Exchange at 99.842	98,370,000		
Subtotal					2,920,700,000		2,920,700,000
5½% Series T-1978 (effective rate 5.8608%).	Nov. 30, 1976	Nov. 30, 1978	May 31–Nov. 30	99.795	2,805,140,000		
				Exchange at 99.795	136,000,000		
Subtotal					2,941,140,000		2,941,140,000
5½% Series U-1978 (effective rate 5.3663%).	Dec. 31, 1976	Dec. 31, 1978	June 30–Dec. 31	99.775	3,124,075,000		
				Exchange at 99.775	252,250,000		
Subtotal					3,376,325,000		3,376,325,000
6½% Series A-1979 (effective rate 6.2069%).	Aug. 15, 1972	Aug. 15, 1979	Feb. 15–Aug. 15	Exchange at par	4,558,922,000		4,558,922,000
6¾% Series B-1979 (effective rate 6.7296%).	Feb. 15, 1973	Nov. 15, 1979	May 15–Nov. 15	99.70	1,009,055,000		
				Exchange at 99.70	594,683,000		
Subtotal					1,603,738,000		1,603,738,000
7% Series C-1979 (effective rate 6.8193%).	Nov. 15, 1973	Nov. 15, 1979	May 15–Nov. 15	100.88	2,020,566,000		
				Exchange at 100.88	220,000,000		
Subtotal					2,240,566,000		2,240,566,000
7½% Series D-1979 (effective rate 7.3249%).	Nov. 6, 1974	May 15, 1979	May 15–Nov. 15	99.937	1,016,338,000		
				101.95	1,252,729,000		
Subtotal					2,269,067,000		2,269,067,000

7½% Series E-1979 (effective rate 7.8299%).	July 9, 1975	June 30, 1979	June 30-Dec. 31	99.731	1,781,565,000	1,781,565,000
8½% Series F-1979 (effective rate 8.5420%).	Sept. 4, 1975	Sept. 30, 1979	Mar. 31-Sept. 30	99.840	2,080,568,000	2,080,568,000
7½% Series G-1979 (effective rate 7.5064%).	Jan. 6, 1976	Dec. 31, 1979	June 30-Dec. 31	100.00	2,005,913,000	2,005,913,000
7% Series H-1979 (effective rate 7.0415%).	Feb. 17, 1976	Feb. 15, 1979	Feb. 15-Aug. 15	99.867	3,091,680,000	
			Exchange at 99.867		1,600,000,000	
Subtotal					4,691,680,000	4,691,680,000
6½% Series J-1979 (effective rate 6.9077%).	Aug. 16, 1976	Aug. 15, 1979	Feb. 15-Aug. 15	99.907	2,288,610,000	
			Exchange at 99.907		700,000,000	
Subtotal					2,988,610,000	2,988,610,000
6½% Series K-1979 (effective rate 6.3579%).	Nov. 15, 1976	Nov. 15, 1979	May 15-Nov. 15	99.704	3,305,620,000	
			Exchange at 99.704		69,900,000	
Subtotal					3,375,520,000	3,375,520,000
5½% Series L-1979 (effective rate 5.9734%).	Feb. 3, 1977	Jan. 31, 1979	Jan. 31-July 31	99.824	2,854,555,000	2,854,555,000
5½% Series M-1979 (effective rate 5.9767%).	Feb. 28, 1977	Feb. 28, 1979	Feb. 28-Aug. 31	99.805	2,694,815,000	
			Exchange at 99.805		150,375,000	
Subtotal					2,845,190,000	2,845,190,000
6% Series N-1979 (effective rate 6.0184%).	Mar. 31, 1977	Mar. 31, 1979	Mar. 31-Sept. 30	99.963	2,995,335,000	
			Exchange at 99.963		523,290,000	
Subtotal					3,518,625,000	3,518,625,000
5½% Series P-1979 (effective rate 5.8694%).	May 2, 1977	Apr. 30, 1979	Apr. 30-Oct. 31	100.009	1,881,815,000	
			Exchange at 100.009		109,850,000	
Subtotal					1,991,665,000	1,991,665,000
6½% Series Q-1979 (effective rate 6.2310%).	May 31, 1977	May 31, 1979	May 31-Nov. 30	99.805	1,897,755,000	
			Exchange at 99.805		189,525,000	
Subtotal					2,087,280,000	2,087,280,000
6½% Series R-1979 (effective rate 6.1374%).	June 30, 1977	June 30, 1979	June 30-Dec. 31	99.972	2,043,500,000	
			Exchange at 99.972		264,420,000	
Subtotal					2,307,920,000	2,307,920,000
6½% Series S-1979 (effective rate 6.3382%).	Aug. 1, 1977	July 31, 1979	Jan. 31-July 31	99.834	3,115,360,000	
			Exchange at 99.834		65,000,000	
Subtotal					3,180,360,000	3,180,360,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Continued							
Marketable—Continued							
Treasury notes⁴—Continued							
6½% Series T-1979 (effective rate 6.6770%)	Aug. 31, 1977	Aug. 31, 1979	Feb. 28-Aug. 31	\$99.899 Exchange at 99.899	\$3,358,685,000 122,580,000		
Subtotal					3,481,265,000		\$3,481,265,000
6% Series U-1979 (effective rate 6.7370%)	Sept. 30, 1977	Sept. 30, 1979	Mar. 31-Sept. 30	99.788 Exchange at 99.788	3,770,000,000 89,710,000		
Subtotal					3,859,710,000		3,859,710,000
6% Series A-1980 (effective rate 7.0049%)	May 15, 1973	May 15, 1980	May 15-Nov. 15	99.29 Exchange at 99.29	2,043,210,000 5,221,343,000		
Subtotal					7,264,553,000		7,264,553,000
9% Series B-1980 (effective rate 8.7498%)	Aug. 15, 1974	Aug. 15, 1980	Feb. 15-Aug. 15	101.15 Exchange at 101.15	1,835,033,000 2,461,069,000		
Subtotal					4,296,102,000		4,296,102,000
7½% Series C-1980 (effective rate 7.5386%)	Mar. 17, 1976	Mar. 31, 1980	Mar. 31-Sept. 30	99.853	2,069,280,000		2,069,280,000
7½% Series D-1980 (effective rate 7.7100%)	June 10, 1976	June 30, 1980	June 30-Dec. 31	99.693	2,185,082,000		2,185,082,000
6½% Series E-1980 (effective rate 6.9278%)	Sept. 14, 1976	Sept. 30, 1980	Mar. 31-Sept. 30	99.799	2,140,584,000		2,140,584,000
5½% Series F-1980 (effective rate 5.9105%)	Dec. 7, 1976	Dec. 31, 1980	June 30-Dec. 31	99.867	2,692,020,000		2,692,020,000
6½% Series G-1980 (effective rate 6.6213%)	Feb. 15, 1977	Feb. 15, 1980	Feb. 15-Aug. 15	99.678 Exchange at 99.678	3,308,050,000 1,300,000,000		
Subtotal					4,608,050,000		4,608,050,000
6½% Series H-1980 (effective rate 6.8411%)	Aug. 15, 1977	Aug. 15, 1980	Feb. 15-Aug. 15	99.760 Exchange at 99.760	3,708,350,000 425,000,000		
Subtotal					4,133,350,000		4,133,350,000
7% Series A-1981 (effective rate 6.9487%)	Feb. 15, 1974	Feb. 15, 1981	Feb. 15-Aug. 15	100.28 Exchange at 100.28	1,514,601,000 327,000,000		
Subtotal					1,841,601,000		1,841,601,000

7½% Series B-1981 (effective rate 7.5097%).	Nov. 15, 1974	Nov. 15, 1981	May 15-Nov. 15	99.628	1,765,741,000	
				Exchange at 99.628	949,018,000	
				101.21	1,761,962,000	
Subtotal					4,476,721,000	4,476,721,000
7½% Series C-1981 (effective rate 7.4946%).	Feb. 18, 1975	Feb. 15, 1981	Feb. 15-Aug. 15	99.453	1,767,551,000	
				Exchange at 99.453	400,000,000	
				99.980	2,628,227,000	
Subtotal					4,795,778,000	4,795,778,000
7½% Series D-1981 (effective rate 7.3995%).	Jan. 26, 1976	May 15, 1981	May 15-Nov. 15	99.892	2,019,817,000	2,019,817,000
7½% Series F-1981 (effective rate 7.6335%).	July 9, 1976	Aug. 15, 1981	Feb. 15-Aug. 15	99.951	2,585,917,000	2,585,917,000
7% Series G-1981 (effective rate 7.0773%).	Oct. 12, 1976	Nov. 15, 1981	May 15-Nov. 15	99.641	2,542,877,000	2,542,877,000
6½% Series H-1981 (effective rate 6.8800%).	Mar. 8, 1977	Mar. 31, 1981	Mar. 31-Sept. 30	99.968	2,809,481,000	2,809,481,000
6½% Series J-1981 (effective rate 6.8021%).	June 3, 1977	June 30, 1981	June 30-Dec. 31	99.808	2,513,700,000	2,513,700,000
6½% Series K-1981 (effective rate 6.8426%).	Sept. 7, 1977	Sept. 30, 1981	Mar. 31-Sept. 30	99.671	2,968,222,000	2,968,222,000
8% Series A-1982 (effective rate 8.0029%).	May 15, 1975	May 15, 1982	May 15-Nov. 15	100.00	1,514,240,000	
				Exchange at 100.00	1,232,561,000	
Subtotal					2,746,801,000	2,746,801,000
8½% Series B-1982 (effective rate 8.1414%).	Aug. 15, 1975	Aug. 15, 1982	Feb. 15-Aug. 15	99.921	2,016,520,000	
				Exchange at 99.921	901,700,000	
Subtotal					2,918,220,000	2,918,220,000
7% Series C-1982 (effective rate 7.9206%).	Nov. 17, 1975	Nov. 15, 1982	May 15-Nov. 15	99.762	2,518,088,000	
				Exchange at 99.762	384,175,000	
Subtotal					2,902,263,000	2,902,263,000
6½% Series D-1982 (effective rate 6.1898%).	June 6, 1977	Feb. 15, 1982	Feb. 15-Aug. 15	99.699	2,697,410,000	2,697,410,000
7% Series E-1982 (effective rate 7.0184%).	Apr. 4, 1977	May 15, 1982	May 15-Nov. 15	99.889	2,612,883,000	2,612,883,000
8% Series A-1983	Feb. 17, 1976	Feb. 15, 1983	Feb. 15-Aug. 15	Par	6,019,257,000	
				Exchange at par	1,938,764,000	
Subtotal					7,958,021,000	7,958,021,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING¹—Continued							
Marketable—Continued							
Treasury notes²—Continued							
7% Series B-1983 (effective rate 7.0199%)	Nov. 15, 1976	Nov. 15, 1983	May 15–Nov. 15	\$99.891	\$2,258,594,000		
				Exchange at 99.891	50,000,000		
Subtotal					2,308,594,000		\$2,308,594,000
7½% Series A-1984 (effective rate 7.2689%)	Feb. 15, 1977	Feb. 15, 1984	Feb. 15–Aug. 15	100.00	2,024,140,000		
				Exchange at 100.00	880,990,000		
				99.81	2,909,265,000		
				Exchange at 99.81	2,623,332,000		
Subtotal					8,437,727,000		8,437,727,000
7¼% Series B-1984 (effective rate 7.2600%)	Aug. 15, 1977	Aug. 15, 1984	Feb. 15–Aug. 15	99.946	2,563,484,000		
				Exchange at 99.946	300,000,000		
Subtotal					2,863,484,000		2,863,484,000
7¾% Series A-1986	May 17, 1976	May 15, 1986	May 15–Nov. 15	Par	4,747,342,000		
				Exchange at par	471,640,000		
Subtotal					5,218,882,000		5,218,882,000
8% Series B-1986	Aug. 16, 1976	Aug. 15, 1986	Feb. 15–Aug. 15	Par	8,038,781,000		
				Exchange at par	1,476,105,000		
Subtotal					9,514,886,000		9,514,886,000
1¼% Series EO-1977	Oct. 1, 1972	Oct. 1, 1977	Apr. 1–Oct. 1	Exchange at par	16,923,000		16,923,000
1¼% Series EA-1978	Apr. 1, 1973	Apr. 1, 1978	do	do	14,874,000		14,874,000
1¼% Series EO-1978	Oct. 1, 1973	Oct. 1, 1978	do	do	3,032,000		3,032,000
1¼% Series EA-1979	Apr. 1, 1974	Apr. 1, 1979	do	do	2,185,000		2,185,000
1¼% Series EO-1979	Oct. 1, 1974	Oct. 1, 1979	do	do	1,230,000		1,230,000
1¼% Series EA-1980	Apr. 1, 1975	Apr. 1, 1980	do	do	2,138,000		2,138,000
1¼% Series EO-1980	Oct. 1, 1975	Oct. 1, 1980	do	do	2,894,000		2,894,000
1¼% Series EA-1981	Apr. 1, 1976	Apr. 1, 1981	do	do	419,000		419,000
1¼% Series EO-1981	Oct. 1, 1976	Oct. 1, 1981	do	do	14,495,000		14,495,000
1¼% Series EA-1982	Apr. 1, 1977	Apr. 1, 1982	do	do	703,000		703,000
Total Treasury notes					241,692,250,000		241,692,250,000

Treasury bonds: ^a 4½% of 1975-83 ^b (effective rate 4.2651%). ^c	Apr. 5, 1960.....	On and after May 15, 1978; on May 15, 1985. ^d	May and Nov. 15.....	Par.....	469,533,000	.....	.....
				Exchange at 101.15..	52,853,500	.....	.....
				Exchange at 99.95..	397,057,000	.....	.....
				Exchange at 99.25..	105,792,000	.....	.....
				Exchange at 99.10..	75,642,000	.....	.....
				Exchange at 99.05..	116,733,000	.....	.....
Subtotal					1,217,610,500	\$164,541,000	1,053,069,500
3¼% of 1978-83.....	May 1, 1953.....	On and after June 15, 1978; on June 15, 1983. ^d	June and Dec. 15.....	Par.....	1,188,769,175	.....	.....
				Exchange at par	417,314,825	.....	.....
Subtotal					1,606,084,000	338,425,000	1,267,659,000
4% of 1980 (effective rate 4.0443%). ^a	Jan. 23, 1959.....	On Feb. 15, 1980 ^e	Feb. and Aug. 15.....	99.....	884,115,500	.....	.....
				99.50.....	102,000	.....	.....
				Exchange at 99.....	195,465,000	.....	.....
				Exchange at 99.10..	17,346,000	.....	.....
				Exchange at 99.30..	2,113,000	.....	.....
				Exchange at 99.50..	107,341,500	.....	.....
				Exchange at 99.60..	212,994,500	.....	.....
				Exchange at 98.80..	420,040,000	.....	.....
				Exchange at 100.25..	562,595,500	.....	.....
				Exchange at 100.55..	209,580,500	.....	.....
Subtotal					2,611,693,500	111,164,000	2,500,529,500
3¼% of 1980 (effective rate 3.3714%). ^b	Oct. 3, 1960.....	On Nov. 15, 1980 ^e	May and Nov. 15.....	Exchange at par	643,406,000	.....	.....
				Exchange at 102.25..	1,034,722,000	.....	.....
				Exchange at 103.50..	237,815,000	.....	.....
Subtotal					1,915,943,000	159,898,500	1,756,044,500
7% of 1981 (effective rate 7.1132%).	Aug. 15, 1971.....	On Aug. 15, 1981.....	Feb. and Aug. 15.....	Exchange at 99.20..	612,071,500	.....	.....
				99.20.....	194,862,500	.....	.....
Subtotal					806,934,000	.....	806,934,000
6¼% of 1982 (effective rate 6.3439%). ^f	Feb. 15, 1972.....	On Feb. 15, 1982.....	Feb. and Aug. 15.....	Par.....	571,668,500	.....	.....
				Exchange at par	1,625,156,500	.....	.....
				100.60.....	505,372,000	.....	.....
Subtotal					2,702,197,000	.....	2,702,197,000
6¼% of 1984 (effective rate 6.4978%).	Aug. 15, 1972.....	On Aug. 15, 1984.....	Feb. and Aug. 15.....	Exchange at 99.40..	2,311,879,000	.....	.....
				99.40.....	40,851,000	.....	.....
Subtotal					2,352,730,000	.....	2,352,730,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Continued							
Marketable—Continued							
Treasury bonds⁴—Continued							
3½% of 1985 (effective rate 3.2222%)	June 3, 1958.....	On May 15, 1985 ⁴	May and Nov. 15.....	\$100.50.....	\$1,134,867,500	\$355,970,000	\$778,897,500
6¼% 1986 (effective rate 6.1493%)	Nov. 15, 1971.....	On Nov. 15, 1986	do.....	99.75.....	24,352,000	.....	.....
				Exchange at 99.75...	1,191,909,000	.....	.....
Subtotal.....					1,216,261,000	.....	1,216,261,000
4¼% of 1987-92 (effective rate 4.2373%) ⁵	Aug. 15, 1962.....	On and after Aug. 15, 1987; on Aug. 15, 1992. ⁴	Feb. and Aug. 15.....	101.....	359,711,500	.....	.....
				Exchange at 99.60...	118,050,000	.....	.....
				Exchange at 99.75...	150,959,000	.....	.....
				Exchange at 99.90...	188,007,000	.....	.....
				Exchange at 99.95...	486,642,000	.....	.....
				Exchange at 100.10...	195,976,000	.....	.....
				Exchange at 100.15...	685,356,500	.....	.....
				Exchange at 100.25...	641,227,500	.....	.....
				Exchange at 100.30...	147,686,000	.....	.....
				Exchange at 100.35...	116,072,500	.....	.....
				Exchange at 100.40...	281,957,000	.....	.....
				Exchange at 100.45...	143,932,000	.....	.....
				Exchange at 100.80...	139,738,000	.....	.....
				Exchange at 101.....	5,410,000	.....	.....
				Exchange at 101.15...	122,199,500	.....	.....
				Exchange at 100.70...	34,928,000	.....	.....
Subtotal.....					3,817,852,500	880,183,500	2,937,669,000
4% of 1988-93 (effective rate 4.0082%)	Jan. 17, 1963.....	On and after Feb. 15, 1988; on Feb. 15, 1993. ⁴	Feb. and Aug. 15.....	99.85.....	250,000,000	62,840,000	187,160,000
7¼% of 1988-93 (effective rate 7.6843%)	Aug. 15, 1973.....	On and after Aug. 15, 1988; on Aug. 15, 1993.	do.....	95.05.....	499,980,000	.....	.....
				Exchange at 95.05...	425,232,000	.....	.....
				100.14.....	302,040,000	.....	.....
				Exchange at 100.14...	135,742,000	.....	.....
				100.45.....	301,029,000	.....	.....
				Exchange at 100.45...	250,078,000	.....	.....
Subtotal.....					1,914,101,000	.....	1,914,101,000
4¼% of 1989-94 (effective rate 4.2141%) ⁵	Apr. 18, 1963.....	On and after May 15, 1989; on May 15, 1994. ⁴	May and Nov. 15.....	100.55.....	300,000,000	.....	.....
				Exchange at 97.70...	125,623,000	.....	.....
				Exchange at 98.....	104,739,000	.....	.....
				Exchange at 98.35...	317,182,000	.....	.....

				Exchange at 98.65...	489,896,000		
				Exchange at 99.10...	131,877,000		
				Exchange at 99.40...	91,149,000		
Subtotal					1,560,466,000	464,843,500	1,095,622,500
3¼% of 1990 (effective rate 3.4844%). ^a	Feb. 14, 1958.....	On Feb. 15, 1990.*	Feb. and Aug. 15.....	Exchange at par.....	2,719,730,000		
				Exchange at 99.....	721,728,000		
				Exchange at 100.25.....	575,798,500		
				Exchange at 101.25.....	233,236,000		
				Exchange at 101.50.....	344,644,000		
				Exchange at 101.75.....	322,275,000		
Subtotal					4,917,411,500	2,006,441,500	2,910,970,000
8¼% of 1990 (effective rate 8.3125%).	Apr. 7, 1975.....	On May 15, 1990.....	May and Nov. 15.....	99.982.....	1,247,342,000		1,247,342,000
7¼% of 1992 (effective rate 7.2870%).	July 8, 1977.....	On Aug. 15, 1992.....	Feb. and Aug. 15.....	99.611.....	1,504,394,000		1,504,394,000
6¼% of 1993 (effective rate 6.7940%).	Jan. 10, 1973.....	On Feb. 15, 1993.....	do.....	99.50.....	627,201,000		627,201,000
7% of 1993-98 (effective rate 7.1076%).	May 15, 1973.....	On and after May 15, 1993; on May 15, 1998.	May and Nov. 15.....	Exchange at 98.75.....	40,000,000		
				98.75.....	651,756,000		
Subtotal					691,756,000	2,000	691,754,000
8¼% of 1994-99 (effective rate 8.3627%).	May 15, 1974.....	On and after May 15, 1994; on May 15, 1999.	May and Nov. 15.....	102.85.....	308,993,000		
				Exchange at 102.85.....	279,272,000		
				98.70.....	399,573,000		
				Exchange at 98.70.....	485,682,000		
				Exchange at 103.04.....	338,450,000		
				103.04.....	602,523,000		
Subtotal					2,414,493,000		2,414,493,000
3% of 1995.....	Feb. 15, 1955.....	On Feb. 15, 1995.*	Feb. and Aug. 15.....	Par.....	821,474,500		
				Exchange at par.....	1,923,642,500		
Subtotal					2,745,117,000	2,168,144,500	576,972,500
7¼% of 1995-00 (effective rate 7.7971%).	Feb. 18, 1975.....	On and after Feb. 15, 1995; on Feb. 15, 2000	Feb. and Aug. 15.....	Exchange at 99.191.....	150,000,000		
				99.191.....	752,261,000		
				Exchange at 96.73.....	117,180,000		
				96.73.....	750,424,000		
				100.79.....	1,001,289,000		
Subtotal					2,771,154,000		2,771,154,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING^a—Continued							
Marketable—Continued							
Treasury bonds^b—Continued							
8½% of 1995-00 (effective rate 8.3325%)	Aug. 15, 1975	On and after Aug. 15, 1995; on Aug. 15, 2000	Feb. and Aug. 15	Exchange at 99.327.. 99.327..... Exchange at 101.50.. 101.50.....	\$313,000,000 801,392,000 150,000,000 1,000,784,000	..... ..... ..... .....	..... ..... ..... .....
Subtotal					2,265,176,000		\$2,265,176,000
8% of 1996-01 (effective rate 8.0192%)	Aug. 16, 1976	On and after Aug. 15, 1996; on Aug. 15, 2001.	Feb. and Aug. 15	Exchange at 99.893.. 99.893.....	592,200,000 983,206,000	..... .....	..... .....
Subtotal					1,575,406,000		1,575,406,000
3¼% of 1998 (effective rate 3.5315%) ^c	Oct. 3, 1960	On Nov. 15, 1998. ⁴	May and Nov. 15	Exchange at par Exchange at 98 Exchange at 99 Exchange at 100.25.. Exchange at 100.50..	2,523,039,000 494,804,500 692,076,500 419,513,000 333,406,000	..... ..... ..... ..... .....	..... ..... ..... ..... .....
Subtotal					4,462,839,000	\$2,362,774,500	2,100,064,500
8¼% of 2000-05 (effective rate 8.2389%)	May 15, 1975	On and after May 15, 2000; on May 15, 2005.	May and Nov. 15	Exchange at 99.450.. 99.450..... Exchange at 101.75.. 101.75.....	849,950,000 754,111,000 215,000,000 402,341,000	..... ..... ..... .....	..... ..... ..... .....
Subtotal					2,221,402,000		2,221,402,000
7¼% of 2002-07 (effective rate 7.7182%)	Feb. 15, 1977	On and after Feb. 15, 2002; on Feb. 15, 2007.	Feb. and Aug. 15	Exchange at 99.941.. 99.941..... Exchange at 98.25.. 98.25..... Exchange at 98.94.. 98.94.....	390,600,000 752,859,000 900,000,000 1,003,431,000 198,839,000 1,003,313,000	..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... .....
Subtotal					4,249,042,000		4,249,042,000
Total Treasury bonds					54,799,473,500	9,075,228,000	45,724,245,500
Total marketable issues					452,581,568,500	9,075,228,000	* 443,506,340,500

Nonmarketable:								
Depository series: ⁸								
2% first series	Various dates from Oct. 1965.	At option of U.S. or owner upon 30 to 60 days' notice 12 yrs. from issue date.	June and Dec. 1	Par.....	55,55,500	48,166,500	7,385,000	
Federal Reserve special certificate: ⁷								
5½% 1977	Sept. 30, 1977	Redeemable at any time prior to maturity.	Oct. 31, 1977	do	2,500,000,000		2,500,000,000	
Foreign government series: ⁸								
Dollar denominated:								
Bills:								
10/13/77	Apr. 14, 1977	Oct. 13, 1977	Oct. 13, 1977	Various	242,040,000		242,040,000	
11/10/77	May 12, 1977	Nov. 10, 1977	Nov. 10, 1977	do	256,300,000		256,300,000	
12/01/77	June 2, 1977	Dec. 1, 1977	Dec. 1, 1977	do	47,425,000		47,425,000	
02/02/78	Aug. 4, 1977	Feb. 2, 1978	Feb. 2, 1978	do	40,000,000		40,000,000	
03/09/78	Sept. 8, 1977	Mar. 9, 1978	Mar. 9, 1978	do	42,700,000		42,700,000	
5.50% Treasury certificates of indebtedness	Oct. 29, 1976	On 2 days' notice; on Oct. 28, 1977.	Oct. 28, 1977	Par.....	143,567,580	101,237,345	42,330,235	
7.50% Treasury notes	Nov. 28, 1975	On Oct. 31, 1977 ^a	Apr. 30-Oct. 31	do	100,000,000		100,000,000	
Do	Jan. 29, 1976	do	do	do	50,000,000		50,000,000	
7.75% Treasury notes	Dec. 29, 1974	On Nov. 15, 1977 ^a	May and Nov. 15	do	100,000,000		100,000,000	
7.30% Treasury notes	Dec. 16, 1975	On Dec. 16, 1977 ^a	June and Dec. 16	do	200,000,000		200,000,000	
2.50% Treasury notes	June 29, 1973	On Dec. 29, 1977 ^a	June and Dec. 29	do	198,886,237		198,886,237	
5.70% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Jan. 30, 1978	Jan. and July 30	do	95,613,048		95,613,048	
6.375% Treasury notes	Apr. 1, 1976	On Jan. 31, 1978 ^a	Jan. and July 31	do	100,000,000		100,000,000	
6.25% Treasury notes	Jan. 9, 1975	On Feb. 15, 1978 ^a	Feb. and Aug. 15	do	100,000,000		100,000,000	
Do	Jan. 23, 1975	do	do	do	100,000,000		100,000,000	
5.95% Treasury notes	July 19, 1972	On Mar. 22, 1978 ¹⁰	Mar. and Sept. 22	do	500,000,000		500,000,000	
6.75% Treasury notes	June 28, 1976	On Mar. 31, 1978 ^a	Mar. 31-Sept. 30	do	100,000,000		100,000,000	
6.20% Treasury notes	Apr. 7, 1972	On Apr. 7, 1978 ¹⁰	Apr. and Oct. 7	do	400,000,000		400,000,000	
5.80% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Apr. 28, 1978	Apr. and Oct. 28	do	95,613,048		95,613,048	
7.125% Treasury notes	Dec. 18, 1975	On May 15, 1978 ^a	May and Nov. 15	do	150,000,000		150,000,000	
6.20% Treasury notes	Apr. 7, 1972	On July 7, 1978 ¹⁰	Jan. and July 7	do	400,000,000		400,000,000	
5.95% Treasury notes	Oct. 29, 1976	On 2 days' notice; on July 28, 1978	Jan. and July 28	do	95,613,048		95,613,048	
7.625% Treasury notes	Dec. 18, 1975	On Aug. 15, 1978 ^a	Feb. and Aug. 15	do	100,000,000		100,000,000	
Do	Jan. 29, 1976	do	do	do	50,000,000		50,000,000	
6.00% Treasury notes	July 19, 1972	On Sept. 22, 1978 ¹⁰	Mar. and Sept. 22	do	500,000,000		500,000,000	
6.25% Treasury notes	Oct. 1, 1976	On 2 days' notice; on Sept. 30, 1978	Mar. 31-Sept. 30	do	400,000,000		400,000,000	
6.20% Treasury notes	Apr. 7, 1972	On Oct. 6, 1978 ¹⁰	Apr. and Oct. 6	do	450,000,000		450,000,000	
6.00% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Oct. 30, 1978	Apr. and Oct. 30	do	95,613,048		95,613,048	
Do	Jan. 29, 1976	On Nov. 15, 1978 ^a	May and Nov. 15	do	150,000,000		150,000,000	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
Foreign government series ⁴ —Continued							
Dollar denominated—Continued							
6.05% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Jan. 29, 1979.	Jan. and July 29	Par.	\$47,658,516		\$47,658,516
5.875% Treasury notes	May 16, 1977	On 2 days' notice; on Jan. 31, 1979.	Jan. and July 31	do	100,000,000		100,000,000
6.25% Treasury notes	Apr. 7, 1972	On Feb. 7, 1979 ¹⁰	Feb. and Aug. 7	do	400,000,000		400,000,000
Do	do	On Mar. 7, 1979 ¹⁰	Mar. and Sept. 7	do	400,000,000		400,000,000
Do	do	On Apr. 6, 1979 ¹⁰	Apr. and Oct. 6	do	450,000,000		450,000,000
6.15% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Apr. 30, 1979.	Apr. 30-Oct. 31	do	47,658,516		47,658,516
5.875% Treasury notes	June 30, 1977	do	do	do	50,000,000		50,000,000
6.05% Treasury notes	July 19, 1972	On May 15, 1979 ¹⁰	May and Nov. 15	do	500,000,000		500,000,000
6.125% Treasury notes	Aug. 1, 1977	On 2 days' notice; on May 31, 1979.	May 31-Nov. 30	do	50,000,000		50,000,000
6.10% Treasury notes	July 19, 1972	On July 16, 1979 ¹⁰	Jan. and July 16	do	500,000,000		500,000,000
6.20% Treasury notes	Oct. 29, 1976	On 2 days' notice; on July 30, 1979.	Jan. and July 30	do	47,658,516		47,658,516
6.875% Treasury notes	Sept. 6, 1977	On 2 days' notice; on Aug. 15, 1979.	Feb. and Aug. 15	do	200,000,000		200,000,000
6.25% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Oct. 29, 1979.	Apr. and Oct. 29	do	47,658,516		47,658,516
7.00% Treasury notes	Mar. 25, 1977	On 2 days' notice; on Nov. 15, 1979.	May and Nov. 15	do	260,000,000		260,000,000
6.25% Treasury notes	June 30, 1977	do	do	do	50,000,000		50,000,000
7.50% Treasury notes	July 18, 1977	On 2 days' notice; on Dec. 31, 1979.	June 30-Dec. 31	do	400,000,000		400,000,000
6.50% Treasury notes	Aug. 1, 1977	On 2 days' notice; on Feb. 15, 1980.	Feb. and Aug. 15	do	50,000,000		50,000,000
7.50% Treasury notes	Mar. 10, 1977	On 2 days' notice; on Mar. 31, 1980.	Mar. 31-Sept. 30	do	200,000,000		200,000,000
Do	Mar. 15, 1977	do	do	do	100,000,000		100,000,000
Do	Sept. 7, 1977	do	do	do	300,000,000		300,000,000
6.875% Treasury notes	Sept. 7, 1977	On 2 days' notice; on May 15, 1980.	May and Nov. 15	do	200,000,000		200,000,000
6.95% Treasury notes	June 25, 1973	On June 23, 1980 ¹⁰	June and Dec. 23	do	600,000,000		600,000,000
7.20% Treasury notes	July 9, 1973	On July 8, 1980 ¹⁰	Jan. and July 8	do	200,000,000		200,000,000
7.30% Treasury notes	July 16, 1973	On July 15, 1980 ¹⁰	Jan. and July 15	do	200,000,000		200,000,000
9.00% Treasury notes	Feb. 28, 1977	On 2 days' notice; on Aug. 15, 1980.	Feb. and Aug. 15	do	300,000,000		300,000,000
5.875% Treasury notes	Mar. 31, 1977	On 2 days' notice; on Dec. 31, 1980.	June 30-Dec. 31	do	500,000,000		500,000,000
7.375% Treasury notes	Sept. 15, 1976	On 2 days' notice; on Feb. 15, 1981.	Feb. and Aug. 15	do	160,000,000		160,000,000

6.875% Treasury notes	June 3, 1977	On 2 days' notice; on Mar. 31, 1981.	Mar. 31-Sept. 30	do	200,000,000	200,000,000
6.50% Treasury notes	June 2, 1977	On May 15, 1981 ¹¹	May and Nov. 15	do	300,000,000	300,000,000
2.50% Treasury notes	June 5, 1974	On June 5, 1981 ¹¹	June and Dec. 5	do	444,839,858	444,839,858
7.90% Treasury notes	June 25, 1974	On June 25, 1981 ¹⁰	June and Dec. 25	do	600,000,000	600,000,000
8.25% Treasury notes	July 8, 1974	On July 8, 1981 ¹⁰	Jan. and July 8	do	200,000,000	200,000,000
Do	July 15, 1974	On July 15, 1981 ¹⁰	Jan. and July 15	do	200,000,000	200,000,000
7.625% Treasury notes	Oct. 28, 1976	On 2 days' notice; on Aug. 15, 1981.	Feb. and Aug. 15	do	100,000,000	100,000,000
Do	Apr. 27, 1977	do	do	do	300,000,000	300,000,000
2.50% Treasury notes	Oct. 1, 1974	On Oct. 1, 1981 ¹¹	Apr. and Oct. 1	do	211,505,922	211,505,922
7.75% Treasury notes	Nov. 4, 1976	On 2 days' notice; on Nov. 15, 1981.	May and Nov. 15	do	200,000,000	200,000,000
Do	Nov. 12, 1976	do	do	do	200,000,000	200,000,000
2.50% Treasury notes	Apr. 1, 1975	On Apr. 1, 1982 ¹¹	Apr. and Oct. 1	do	240,796,233	240,796,233
8.00% Treasury notes	Jan. 28, 1977	On 2 days' notice; on May 15, 1982.	May and Nov. 15	do	300,000,000	300,000,000
7.84% Treasury notes	June 25, 1975	On June 25, 1982 ¹¹	June and Dec. 25	do	600,000,000	600,000,000
8.00% Treasury notes	July 7, 1975	On July 7, 1982 ¹¹	Jan. and July 7	do	200,000,000	200,000,000
7.85% Treasury notes	July 14, 1975	On July 14, 1982 ¹¹	Jan. and July 14	do	200,000,000	200,000,000
7.65% Treasury notes	July 7, 1976	On Aug. 15, 1982 ¹¹	Feb. and Aug. 15	do	200,000,000	200,000,000
7.55% Treasury notes	July 14, 1976	do	do	do	200,000,000	200,000,000
7.60% Treasury notes	June 25, 1976	On Nov. 15, 1982 ¹¹	May and Nov. 15	do	600,000,000	600,000,000
Do	Mar. 22, 1976	On Feb. 15, 1983 ¹¹	Feb. and Aug. 15	do	500,000,000	500,000,000
8.00% Treasury notes	May 27, 1977	On 2 days' notice; on Feb. 15, 1983.	do	do	300,000,000	300,000,000
7.00% Treasury notes	June 20, 1977	On 2 days' notice; on Nov. 15, 1983.	May and Nov. 15	do	300,000,000	300,000,000
6.90% Treasury notes	July 7, 1977	On Nov. 15, 1983 ¹¹	do	do	200,000,000	200,000,000
Do	July 14, 1977	do	do	do	200,000,000	200,000,000
7.10% Treasury notes	Mar. 22, 1977	On Feb. 15, 1984 ¹¹	Feb. and Aug. 15	do	500,000,000	500,000,000
7.25% Treasury notes	July 15, 1977	On 2 days' notice; on Feb. 15, 1984.	do	do	150,000,000	150,000,000
Do	Sept. 22, 1977	On Aug. 15, 1984 ¹¹	do	do	500,000,000	500,000,000
6.375% Treasury bonds	Apr. 19, 1977	On 2 days' notice; on Feb. 15, 1982.	do	do	200,000,000	200,000,000
Do	May 19, 1977	do	do	do	300,000,000	300,000,000
6.95% Treasury bonds	June 27, 1977	On Aug. 15, 1984 ¹¹	do	do	300,000,000	300,000,000
Total dollar denominated					20,611,147,089	20,509,909,744
Foreign currency denominated:						
6.10% Treasury notes	Apr. 20, 1976	On 2 days' notice; on Oct. 20, 1977.	Apr. and Oct. 20	3,378,4000 Swiss francs.	127,279,185	101,231,352
7.05% Treasury notes	May 28, 1976	On 2 days' notice; on Nov. 28, 1977.	May and Nov. 28	do	32,559,792	32,559,792
6.75% Treasury notes	June 14, 1976	On Dec. 14, 1977 ¹¹	June and Dec. 14	do	29,599,811	29,599,811
6.70% Treasury notes	July 7, 1976	On Jan. 6, 1978 ¹¹	Jan. and July 6	do	66,599,574	66,599,574
6.50% Treasury notes	Aug. 6, 1976	On Feb. 6, 1978 ¹¹	Feb. and Aug. 6	do	32,559,792	32,559,792
6.35% Treasury notes	Aug. 20, 1976	On Feb. 20, 1978 ¹¹	Feb. and Aug. 20	do	35,519,773	35,519,773
6.20% Treasury notes	Sept. 10, 1976	On Mar. 10, 1978 ¹¹	Mar. and Sept. 10	do	147,999,053	147,999,053

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding. Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Con.							
Nonmarketable—Continued							
Foreign government series ⁴ —Continued							
Foreign currency denominated—Continued							
5.95% Treasury notes	Oct. 8, 1976	On Apr. 7, 1978	Apr. and Oct. 7	3,378,4000 Swiss francs.	\$38,479,754		\$38,479,754
5.80% Treasury notes	Oct. 29, 1976	On 2 days' notice; on Apr. 28, 1978.	Apr. and Oct. 28	do	50,319,678		50,319,678
5.25% Treasury notes	Dec. 10, 1976	On June 9, 1978 ⁵	June and Dec. 9	do	137,047,123		137,047,123
5.90% Treasury notes	Mar. 8, 1977	On 2 days' notice; on Sept. 8, 1978.	Mar. and Sept. 8	do	49,733,602		49,733,602
5.60% Treasury notes	Apr. 18, 1977	On 2 days' notice; on Oct. 18, 1978.	Apr. and Oct. 18	do	159,838,977		159,838,977
6.10% Treasury notes	May 26, 1977	On 2 days' notice; on Nov. 27, 1978.	May and Nov. 27	do	359,927,776		359,927,776
6.60% Treasury notes	Aug. 19, 1977	On 2 days' notice; on Feb. 20, 1979.	Feb. and Aug. 20	do	22,495,856		22,495,856
6.40% Treasury notes	Sept. 1, 1977	On 2 days' notice; on Mar. 1, 1979.	Mar. and Sept. 1	do	25,455,837		25,455,837
Total foreign currency denominated					<u>1,315,415,581</u>	<u>\$26,047,833</u>	<u>1,289,367,748</u>
Government account series: ¹							
Airport and airway trust fund:							
Certificates:							
6½% Series 1978	Various dates: From Aug. 9, 1977.	On demand; on June 30: 1978.	June 30–Dec. 31	Par	220,576,000		220,576,000
6½% Series 1978	From June 30, 1977.	do	do	do	3,485,246,000	459,841,000	3,025,405,000
Aviation war-risk insurance revolving fund:							
Bills:							
Bills 4/4/78	Various dates	Apr. 4, 1978	Apr. 4, 1978	Various	6,750,000		6,750,000
Bills 5/30/78	do	May 30, 1978	May 30, 1978	do	8,015,000		8,015,000
Bills 7/25/78	do	July 25, 1978	July 25, 1978	do	430,000		430,000
Civil service retirement fund:							
Certificates:							
7½% Series 1978	Various dates: From Aug. 1, 1977.	On demand; on June 30: 1978.	June 30–Dec. 31	Par	568,158,000		568,158,000
7% Series 1978	From July 1, 1977.	do	do	do	8,539,358,000	12,000	8,539,346,000

		Redeemable after 1 year from issue date and payable on June 30:			
Notes:					
6½% Series 1980.....	June 30, 1973.....	1980.....	do.....	3,951,273,000.....	3,951,273,000.....
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	5,835,123,000.....	4,301,747,000.....
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	4,009,870,000.....	29,637,000.....
On demand; on June 30:					
Bonds:					
7½% Series 1981.....	June 30, 1974.....	1981.....	do.....	597,744,000.....	597,744,000.....
7½% Series 1982.....	do.....	1982.....	do.....	597,744,000.....	597,744,000.....
7½% Series 1983.....	do.....	1983.....	do.....	597,744,000.....	597,744,000.....
7½% Series 1984.....	do.....	1984.....	do.....	597,744,000.....	597,744,000.....
7½% Series 1985.....	do.....	1985.....	do.....	597,743,000.....	597,743,000.....
7½% Series 1986.....	do.....	1986.....	do.....	597,743,000.....	597,743,000.....
7½% Series 1987.....	do.....	1987.....	do.....	597,743,000.....	597,743,000.....
7½% Series 1988.....	do.....	1988.....	do.....	597,743,000.....	597,743,000.....
7½% Series 1989.....	do.....	1989.....	do.....	597,743,000.....	597,743,000.....
7½% Series 1981.....	June 30, 1976.....	1981.....	do.....	623,755,000.....	623,755,000.....
7½% Series 1982.....	do.....	1982.....	do.....	623,755,000.....	623,755,000.....
7½% Series 1983.....	do.....	1983.....	do.....	623,755,000.....	623,755,000.....
7½% Series 1984.....	do.....	1984.....	do.....	623,755,000.....	623,755,000.....
7½% Series 1985.....	do.....	1985.....	do.....	623,754,000.....	623,754,000.....
7½% Series 1986.....	do.....	1986.....	do.....	623,754,000.....	623,754,000.....
7½% Series 1987.....	do.....	1987.....	do.....	623,754,000.....	623,754,000.....
7½% Series 1988.....	do.....	1988.....	do.....	623,754,000.....	623,754,000.....
7½% Series 1989.....	do.....	1989.....	do.....	623,754,000.....	623,754,000.....
7½% Series 1990.....	do.....	1990.....	do.....	623,755,000.....	623,755,000.....
7½% Series 1991.....	do.....	1991.....	do.....	1,782,984,000.....	1,782,984,000.....
7½% Series 1981.....	June 30, 1975.....	1981.....	do.....	561,486,000.....	561,486,000.....
7½% Series 1982.....	do.....	1982.....	do.....	561,486,000.....	561,486,000.....
7½% Series 1983.....	do.....	1983.....	do.....	561,486,000.....	561,486,000.....
7½% Series 1984.....	do.....	1984.....	do.....	561,486,000.....	561,486,000.....
7½% Series 1985.....	do.....	1985.....	do.....	561,487,000.....	561,487,000.....
7½% Series 1986.....	do.....	1986.....	do.....	561,487,000.....	561,487,000.....
7½% Series 1987.....	do.....	1987.....	do.....	561,487,000.....	561,487,000.....
7½% Series 1988.....	do.....	1988.....	do.....	561,487,000.....	561,487,000.....
7½% Series 1989.....	do.....	1989.....	do.....	561,487,000.....	561,487,000.....
7½% Series 1990.....	do.....	1990.....	do.....	1,159,229,000.....	1,159,229,000.....
7½% Series 1981.....	June 30, 1977.....	1981.....	do.....	140,755,000.....	1,116,000.....
7½% Series 1982.....	do.....	1982.....	do.....	140,755,000.....	139,639,000.....
7½% Series 1983.....	do.....	1983.....	do.....	140,755,000.....	140,755,000.....
7½% Series 1984.....	do.....	1984.....	do.....	140,755,000.....	140,755,000.....
7½% Series 1985.....	do.....	1985.....	do.....	140,756,000.....	140,756,000.....
7½% Series 1986.....	do.....	1986.....	do.....	140,756,000.....	140,756,000.....
7½% Series 1987.....	do.....	1987.....	do.....	140,756,000.....	140,756,000.....
7½% Series 1988.....	do.....	1988.....	do.....	140,756,000.....	140,756,000.....
7½% Series 1989.....	do.....	1989.....	do.....	140,755,000.....	140,755,000.....
7½% Series 1990.....	do.....	1990.....	do.....	140,755,000.....	140,755,000.....

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Con.							
Nonmarketable—Continued							
Government account series ¹ —Continued							
Civil service retirement fund—Continued							
Bonds—Continued							
7½% Series 1991	June 30, 1977	1991	June 30-Dec. 31	Par	\$140,755,000		\$140,755,000
7½% Series 1992	do	1992	do	do	1,923,739,000		1,923,739,000
4½% Series 1979	Various dates from June 30, 1964	1979	do	do	969,117,000		969,117,000
4½% Series 1980	do	1980	do	do	969,117,000		969,117,000
Comptroller of the Currency, assessments fund:							
Bills 1/12/78	Various dates	Jan. 12, 1978	Jan. 12, 1978	Various	42,500,000	\$8,000,000	34,500,000
8% 1982 notes	Feb. 15, 1977	May 15, 1982	May 15-Nov. 15	do	5,000,000		5,000,000
7¼% 1984 notes	Aug. 15, 1977	Aug. 15, 1984	Feb. 15-Aug. 15	do	1,900,000		1,900,000
Comptroller of the Currency, trustee fund:							
8½% 1978 notes	Aug. 18, 1975	Aug. 15, 1978	Feb. 15-Aug. 15	do	210,000		210,000
6½% 1984 bonds	Aug. 19, 1975	Aug. 15, 1984	do	do	5,000		5,000
Department of the Navy general gift fund:							
7¼% 1995-00 bonds	May 17, 1976	Feb. 15, 1995	do	do	30,000		30,000
Department of the Navy, U.S. Office of Naval Records and History:							
7¼% 1979 notes	Various dates	May 15, 1979	May 15-Nov. 15	do	127,000		127,000
7¼% 1986 notes	May 16, 1977	May 15, 1986	do	do	18,000		18,000
Department of State, conditional gift fund, general:							
Bills 11/15/77	Various dates	Nov. 15, 1977	Nov. 15, 1977	do	130,000		130,000
Bills 2/7/78	do	Feb. 7, 1978	Feb. 7, 1978	do	225,000		225,000
Bills 4/4/78	do	Apr. 4, 1978	Apr. 4, 1978	do	125,000		125,000
Emergency loan guarantee fund:							
Bills 8/22/78	do	Aug. 22, 1978	Aug. 22, 1978	do	31,510,000		31,510,000
Employees health benefits fund:							
Bills 10/13/77	do	Oct. 13, 1977	Oct. 13, 1977	do	79,655,000	1,755,000	77,900,000
Bills 10/27/77	do	Oct. 27, 1977	Oct. 27, 1977	do	38,160,000		38,160,000
Bills 12/08/77	do	Dec. 8, 1977	Dec. 8, 1977	do	3,340,000		3,340,000
Bills 12/22/77	do	Dec. 22, 1977	Dec. 22, 1977	do	56,690,000		56,690,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15-Aug. 15	do	32,029,000		32,029,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	do	do	4,466,000		4,466,000
7¼% 1982 notes	Nov. 17, 1975	Nov. 15, 1982	May 15-Nov. 15	do	6,942,000		6,942,000
7¼% 1986 notes	Various dates	May 15, 1986	do	do	11,595,000		11,595,000
7¼% 1978 notes	May 15, 1975	Aug. 15, 1978	Feb. 15-Aug. 15	do	41,200,000		41,200,000
8½% 2000-05 bonds	Various dates	May 15, 2000	May 15-Nov. 15	do	25,183,000		25,183,000
7¼% 2002-07 bonds	do	Feb. 15, 2002	Feb. 15-Aug. 15	do	17,070,000		17,070,000

Federal Financing Bank:								
Bills 10/13/77	Various dates	Oct. 13, 1977	Oct. 13, 1977	Various	9,005,000		9,005,000	
Bills 10/20/77	do	Oct. 20, 1977	Oct. 20, 1977	do	305,000		305,000	
Bills 11/17/77	do	Nov. 17, 1977	Nov. 17, 1977	do	12,975,000		12,975,000	
Bills 12/15/77	do	Dec. 15, 1977	Dec. 15, 1977	do	15,920,000		15,920,000	
Federal hospital insurance trust fund:			On demand; on					
Certificates:		June 30:						
7% Series 1978	Various dates: From July 13, 1977.	1978	June 30-Dec. 31	Par	2,355,111,000	1,848,118,000	506,993,000	
			Redeemable after 1 year from issue date; payable on June 30:					
Notes:		On demand; on						
6% Series 1980	June 30, 1973	1980	do	do	2,159,064,000	45,891,000	2,113,173,000	
Bonds:			On demand; on					
		June 30:						
7 1/4% Series 1981	June 30, 1974	1981	do	do	405,685,000		405,685,000	
7 1/4% Series 1982	do	1982	do	do	405,685,000		405,685,000	
7 1/4% Series 1983	do	1983	do	do	405,685,000		405,685,000	
7 1/4% Series 1984	do	1984	do	do	405,685,000		405,685,000	
7 1/4% Series 1985	do	1985	do	do	405,685,000		405,685,000	
7 1/4% Series 1986	do	1986	do	do	405,685,000		405,685,000	
7 1/4% Series 1987	do	1987	do	do	405,685,000		405,685,000	
7 1/4% Series 1988	do	1988	do	do	405,684,000		405,684,000	
7 1/4% Series 1989	do	1989	do	do	405,684,000		405,684,000	
7 1/4% Series 1981	June 30, 1976	1981	do	do	109,372,000		109,372,000	
7 1/4% Series 1982	do	1982	do	do	109,372,000		109,372,000	
7 1/4% Series 1983	do	1983	do	do	109,372,000		109,372,000	
7 1/4% Series 1984	do	1984	do	do	109,372,000		109,372,000	
7 1/4% Series 1985	do	1985	do	do	109,373,000		109,373,000	
7 1/4% Series 1986	do	1986	do	do	109,373,000		109,373,000	
7 1/4% Series 1987	do	1987	do	do	109,373,000		109,373,000	
7 1/4% Series 1988	do	1988	do	do	109,372,000		109,372,000	
7 1/4% Series 1989	do	1989	do	do	109,372,000		109,372,000	
7 1/4% Series 1990	do	1990	do	do	109,372,000		109,372,000	
7 1/4% Series 1991	do	1991	do	do	680,816,000		680,816,000	
7 1/4% Series 1981	June 30, 1975	1981	do	do	165,760,000		165,760,000	
7 1/4% Series 1982	do	1982	do	do	165,760,000		165,760,000	
7 1/4% Series 1983	do	1983	do	do	165,760,000		165,760,000	
7 1/4% Series 1984	do	1984	do	do	165,760,000		165,760,000	
7 1/4% Series 1985	do	1985	do	do	165,759,000		165,759,000	
7 1/4% Series 1986	do	1986	do	do	165,759,000		165,759,000	
7 1/4% Series 1987	do	1987	do	do	165,759,000		165,759,000	
7 1/4% Series 1988	do	1988	do	do	165,760,000		165,760,000	
7 1/4% Series 1989	do	1989	do	do	165,760,000		165,760,000	
7 1/4% Series 1990	do	1990	do	do	571,444,000		571,444,000	
7 1/4% Series 1979	June 30, 1977	1979	do	do	680,817,000	390,705,000	290,112,000	
7 1/4% Series 1992	do	1992	do	do	524,479,000		524,479,000	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ^a —Con.							
Nonmarketable—Continued							
Government account series ^j —Continued							
Federal Housing Administration:							
Cooperative management housing							
insurance fund:							
7½% 1977 notes.....	Feb. 4, 1977.....	Dec. 31, 1977.....	June 30-Dec. 31.....	Various.....	\$2,935,000.....	.....	\$2,935,000.....
8¼% 2000-05 bonds.....	Various dates.....	May 15, 2000.....	May 15-Nov. 15.....	do.....	1,846,000.....	\$1,000,000.....	846,000.....
7¼% 1988-93 bonds.....	do.....	Aug. 15, 1988.....	Feb. 15-Aug. 15.....	do.....	6,335,000.....	.....	6,335,000.....
Mutual mortgage insurance fund:							
8¼% 1994-99 bonds.....	Aug. 18, 1976.....	May 15, 1994.....	May 15-Nov. 15.....	do.....	39,624,000.....	.....	39,624,000.....
8¼% 1995-00 bonds.....	Various dates.....	Aug. 15, 1995.....	Feb. 15-Aug. 15.....	do.....	51,718,000.....	.....	51,718,000.....
8¼% 2000-05 bonds.....	do.....	May 15, 2000.....	May 15-Nov. 15.....	do.....	175,342,000.....	.....	175,342,000.....
7¼% 1995-00 bonds.....	do.....	Feb. 15, 1995.....	Feb. 15-Aug. 15.....	do.....	313,520,000.....	.....	313,520,000.....
7¼% 2002-07 bonds.....	do.....	Feb. 15, 2002.....	do.....	do.....	365,000,000.....	.....	365,000,000.....
Federal old-age and survivors							
insurance trust fund:							
Certificates:							
		On demand; on					
		June 30:					
7½% Series 1978.....	Various dates: From Aug. 1, 1977.	1978.....	June 30-Dec. 31.....	Par.....	8,046,572,000.....	6,397,132,000.....	1,649,440,000.....
7% Series 1978.....	From July 13, 1977.	do.....	do.....	do.....	10,473,836,000.....	5,293,542,000.....	5,180,294,000.....
		Redeemable after					
		1 year from					
		issue date;					
		payable on					
		June 30:					
Notes:							
6½% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	4,547,285,000.....	4,221,132,000.....	326,153,000.....
		On demand; on					
		June 30:					
Bonds:							
7½% Series 1981.....	June 30, 1974.....	1981.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1982.....	do.....	1982.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1983.....	do.....	1983.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1984.....	do.....	1984.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1985.....	do.....	1985.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1986.....	do.....	1986.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1987.....	do.....	1987.....	do.....	do.....	677,910,000.....	.....	677,910,000.....
7½% Series 1988.....	do.....	1988.....	do.....	do.....	677,909,000.....	.....	677,909,000.....
7½% Series 1989.....	do.....	1989.....	do.....	do.....	677,909,000.....	.....	677,909,000.....
7½% Series 1981.....	June 30, 1976.....	1981.....	do.....	do.....	522,029,000.....	.....	522,029,000.....
7½% Series 1982.....	do.....	1982.....	do.....	do.....	522,029,000.....	.....	522,029,000.....
7½% Series 1983.....	do.....	1983.....	do.....	do.....	522,029,000.....	.....	522,029,000.....
7½% Series 1984.....	do.....	1984.....	do.....	do.....	522,029,000.....	.....	522,029,000.....

7½% Series 1985	do	1985	do	do	522,029,000	522,029,000
7½% Series 1986	do	1986	do	do	522,028,000	522,028,000
7½% Series 1987	do	1987	do	do	522,029,000	522,029,000
7½% Series 1988	do	1988	do	do	522,029,000	522,029,000
7½% Series 1989	do	1989	do	do	522,029,000	522,029,000
7½% Series 1990	do	1990	do	do	522,029,000	522,029,000
7½% Series 1991	do	1991	do	do	1,888,893,000	1,888,893,000
7½% Series 1981	June 30, 1975	1981	do	do	688,956,000	688,956,000
7½% Series 1982	do	1982	do	do	688,956,000	688,956,000
7½% Series 1983	do	1983	do	do	688,956,000	688,956,000
7½% Series 1984	do	1984	do	do	688,956,000	688,956,000
7½% Series 1985	do	1985	do	do	688,956,000	688,956,000
7½% Series 1986	do	1986	do	do	688,956,000	688,956,000
7½% Series 1987	do	1987	do	do	688,955,000	688,955,000
7½% Series 1988	do	1988	do	do	688,956,000	688,956,000
7½% Series 1989	do	1989	do	do	688,956,000	688,956,000
7½% Series 1990	do	1990	do	do	1,366,865,000	1,366,865,000
7½% Series 1981	June 30, 1977	1981	do	do	125,846,000	125,846,000
7½% Series 1982	do	1982	do	do	125,846,000	125,846,000
7½% Series 1983	do	1983	do	do	125,846,000	125,846,000
7½% Series 1984	do	1984	do	do	125,846,000	125,846,000
7½% Series 1985	do	1985	do	do	125,846,000	125,846,000
7½% Series 1986	do	1986	do	do	125,847,000	125,847,000
7½% Series 1987	do	1987	do	do	125,847,000	125,847,000
7½% Series 1988	do	1988	do	do	125,847,000	125,847,000
7½% Series 1989	do	1989	do	do	125,847,000	125,847,000
7½% Series 1990	do	1990	do	do	125,847,000	125,847,000
7½% Series 1991	do	1991	do	do	125,848,000	125,848,000
7½% Series 1992	do	1992	do	do	2,014,741,000	2,014,741,000
Federal Savings and Loan Insurance Corporation:						
Certificates:						
6.12% Series 1977	Sept. 30, 1977	Oct. 3, 1977	Oct. 3, 1977	do	343,213,000	343,213,000
8½% 1979 notes	Sept. 4, 1975	Sept. 30, 1979	Mar. 31–Sept. 30	Various	25,000,000	25,000,000
8% 1982 notes	May 15, 1975	May 15, 1982	May 15–Nov. 15	do	60,000,000	60,000,000
8% 1983 notes	Feb. 17, 1976	Feb. 15, 1983	Feb. 15–Aug. 15	do	213,800,000	213,800,000
8% 1986 notes	Various dates	Aug. 15, 1986	do	do	250,000,000	250,000,000
7½% 1978 notes	Aug. 15, 1975	May 15, 1978	May 15–Nov. 15	do	25,000,000	25,000,000
7½% 1986 notes	May 17, 1976	May 15, 1986	do	do	48,000,000	48,000,000
7½% 1984 notes	Various dates	Feb. 15, 1984	Feb. 15–Aug. 15	do	180,000,000	180,000,000
7½% 1984 notes	do	Aug. 15, 1984	do	do	75,000,000	75,000,000
7% 1981 notes	Oct. 12, 1976	Nov. 15, 1981	May 15–Nov. 15	do	200,000,000	200,000,000
7% 1982 notes	Various dates	May 15, 1982	do	do	140,000,000	130,000,000
6½% 1980 notes	Feb. 15, 1977	Feb. 15, 1980	Feb. 15–Aug. 15	do	100,000,000	100,000,000
5½% 1980 notes	Various dates	Dec. 31, 1980	June 30–Dec. 31	do	250,000,000	250,000,000
8½% 1994–99 bonds	do	May 15, 1994	May 15–Nov. 15	do	311,550,000	211,550,000
8½% 1990 bonds	do	May 15, 1990	do	do	82,210,000	82,210,000
7½% 1995–00 bonds	Feb. 18, 1975	Feb. 15, 1995	Feb. 15–Aug. 15	do	325,000,000	325,000,000
7% 1993–98 bonds	Jan. 4, 1977	May 15, 1993	May 15–Nov. 15	do	16,000,000	16,000,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Con.							
Nonmarketable—Continued							
Government account series¹—Continued							
Federal ship financing escrow fund:							
Bills 10/6/77	Various dates	Oct. 6, 1977	Oct. 6, 1977	Various	\$30,595,000	\$12,270,000	\$18,325,000
Bills 10/13/77	do	Oct. 13, 1977	Oct. 13, 1977	do	800,000	20,000	780,000
Bills 10/18/77	do	Oct. 18, 1977	Oct. 18, 1977	do	4,970,000	3,235,000	1,735,000
Bills 10/20/77	do	Oct. 20, 1977	Oct. 20, 1977	do	3,205,000	180,000	3,025,000
Bills 10/27/77	do	Oct. 27, 1977	Oct. 27, 1977	do	21,955,000	3,485,000	18,470,000
Bills 11/3/77	do	Nov. 3, 1977	Nov. 3, 1977	do	14,075,000	195,000	13,880,000
Bills 11/15/77	do	Nov. 15, 1977	Nov. 15, 1977	do	47,750,000	11,050,000	36,700,000
Bills 11/25/77	do	Nov. 25, 1977	Nov. 25, 1977	do	3,500,000		3,500,000
Bills 12/1/77	do	Dec. 1, 1977	Dec. 1, 1977	do	13,585,000	145,000	13,440,000
Bills 12/8/77	do	Dec. 8, 1977	Dec. 8, 1977	do	5,305,000	165,000	5,140,000
Bills 12/13/77	do	Dec. 13, 1977	Dec. 13, 1977	do	12,740,000	8,140,000	4,600,000
Bills 12/15/77	do	Dec. 15, 1977	Dec. 15, 1977	do	585,000		585,000
Bills 12/22/77	do	Dec. 22, 1977	Dec. 22, 1977	do	7,830,000	70,000	7,760,000
Bills 12/29/77	do	Dec. 29, 1977	Dec. 29, 1977	do	3,400,000		3,400,000
Bills 1/5/78	do	Jan. 5, 1978	Jan. 5, 1978	do	2,610,000		2,610,000
Bills 1/10/78	do	Jan. 10, 1978	Jan. 10, 1978	do	117,620,000	12,010,000	105,610,000
Bills 1/12/78	do	Jan. 12, 1978	Jan. 12, 1978	do	780,000		780,000
Bills 1/19/78	do	Jan. 19, 1978	Jan. 19, 1978	do	265,000		265,000
Bills 1/26/78	do	Jan. 26, 1978	Jan. 26, 1978	do	2,015,000		2,015,000
Bills 2/7/78	do	Feb. 7, 1978	Feb. 7, 1978	do	4,040,000		4,040,000
Bills 2/9/78	do	Feb. 9, 1978	Feb. 9, 1978	do	8,550,000		8,550,000
Bills 3/7/78	do	Mar. 7, 1978	Mar. 7, 1978	do	3,780,000		3,780,000
Bills 4/4/78	do	Apr. 4, 1978	Apr. 4, 1978	do	11,100,000		11,100,000
Bills 5/2/78	do	May 2, 1978	May 2, 1978	do	90,535,000		90,535,000
Bills 7/25/78	do	July 25, 1978	July 25, 1978	do	96,345,000		96,345,000
Bills 9/19/78	do	Sept. 19, 1978	Sept. 19, 1978	do	14,760,000		14,760,000
7½% 1978 notes	Mar. 3, 1976	May 15, 1978	May 15–Nov. 15	do	33,520,000		33,520,000
Federal ship financing fund, fishing vessels, NOAA:							
Bills 10/18/77	Various dates	Oct. 18, 1977	Oct. 18, 1977	do	1,435,000		1,435,000
Federal ship financing revolving fund:							
Bills 10/18/77	do	do	do	do	1,065,000		1,065,000
Bills 5/30/78	do	May 30, 1978	May 30, 1978	do	585,000		585,000
8% 1982 notes	do	May 15, 1982	May 15–Nov. 15	do	7,700,000	700,000	7,000,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15–Aug. 15	do	3,175,000		3,175,000
7½% 1982 notes	do	Nov. 15, 1982	May 15–Nov. 15	do	34,900,000		34,900,000
7½% 1981 notes	do	Nov. 15, 1981	do	do	6,585,000		6,585,000
7% 1981 notes	do	Feb. 15, 1981	Feb. 15–Aug. 15	do	8,500,000		8,500,000
6% 1978 notes	do	Nov. 15, 1978	May 15–Nov. 15	do	5,919,000		5,919,000

Federal supplementary medical
insurance trust fund:

Certificates:

7½% Series 1978

Various dates:
From Aug. 1,
1977.

On demand; on

June 30:

1978.

June 30-Dec. 31

Par.

690,867,000

649,632,000

41,235,000

Notes:

6½% Series 1980

June 30, 1973.

1980.

do

do

281,762,000

3,940,000

277,822,000

Bonds:

7½% Series 1981

June 30, 1974.

1981.

do

do

61,964,000

61,964,000

7½% Series 1982

do

1982.

do

do

61,964,000

61,964,000

7½% Series 1983

do

1983.

do

do

61,964,000

61,964,000

7½% Series 1984

do

1984.

do

do

61,964,000

61,964,000

7½% Series 1985

do

1985.

do

do

61,964,000

61,964,000

7½% Series 1986

do

1986.

do

do

61,963,000

61,963,000

7½% Series 1987

do

1987.

do

do

61,963,000

61,963,000

7½% Series 1988

do

1988.

do

do

61,963,000

61,963,000

7½% Series 1989

do

1989.

do

do

61,963,000

61,963,000

7½% Series 1981

June 30, 1976.

1981.

do

do

8,060,000

8,060,000

7½% Series 1982

do

1982.

do

do

8,060,000

8,060,000

7½% Series 1983

do

1983.

do

do

8,061,000

8,061,000

7½% Series 1984

do

1984.

do

do

8,061,000

8,061,000

7½% Series 1985

do

1985.

do

do

8,061,000

8,061,000

7½% Series 1986

do

1986.

do

do

8,061,000

8,061,000

7½% Series 1987

do

1987.

do

do

8,061,000

8,061,000

7½% Series 1988

do

1988.

do

do

8,061,000

8,061,000

7½% Series 1989

do

1989.

do

do

8,061,000

8,061,000

7½% Series 1990

do

1990.

do

do

8,060,000

8,060,000

7½% Series 1991

do

1991.

do

do

81,570,000

81,570,000

7½% Series 1981

June 30, 1975.

1981.

do

do

11,547,000

11,547,000

7½% Series 1982

do

1982.

do

do

11,547,000

11,547,000

7½% Series 1983

do

1983.

do

do

11,546,000

11,546,000

7½% Series 1984

do

1984.

do

do

11,546,000

11,546,000

7½% Series 1985

do

1985.

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do

11,546,000

11,546,000

7½% Series 1986

do

1986.

do

do

11,547,000

11,547,000

7½% Series 1987

do

1987.

do

do

11,547,000

11,547,000

7½% Series 1988

do

1988.

do

do

11,547,000

11,547,000

7½% Series 1989

do

1989.

do

do

11,547,000

11,547,000

7½% Series 1990

do

1990.

do

do

73,510,000

73,510,000

7½% Series 1978

June 30, 1977.

1978.

do

do

137,817,000

16,406,000

121,411,000

7½% Series 1979

do

1979.

do

do

137,817,000

137,817,000

7½% Series 1981

do

1981.

do

do

56,246,000

56,246,000

7½% Series 1982

do

1982.

do

do

56,245,000

56,245,000

7½% Series 1983

do

1983.

do

do

56,245,000

56,245,000

7½% Series 1984

do

1984.

do

do

56,245,000

56,245,000

7½% Series 1985

do

1985.

do

do

56,245,000

56,245,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ^a—Con.							
Nonmarketable—Continued							
Government account series ¹—Continued							
Federal supplementary medical insurance trust fund—Continued							
Bonds—Continued							
7½% Series 1986	June 30, 1977	1986	June 30–Dec. 31	Par	\$56,245,000		\$56,245,000
7¼% Series 1987	do	1987	do	do	56,245,000		56,245,000
7¼% Series 1988	do	1988	do	do	56,245,000		56,245,000
7¼% Series 1989	do	1989	do	do	56,245,000		56,245,000
7¼% Series 1990	do	1990	do	do	56,246,000		56,246,000
7¼% Series 1991	do	1991	do	do	56,246,000		56,246,000
7¼% Series 1992	do	1992	do	do	137,816,000		137,816,000
Foreign service retirement fund:							
Certificates:							
7¼% Series 1978	Various dates: From Aug. 1, 1977	1978	do	do	4,000,000	\$1,418,000	2,582,000
7% Series 1978	From July 1, 1977	do	do	do	81,986,000	15,764,000	66,222,000
Notes:							
6¼% Series 1980	June 30, 1973	1980	do	do	11,192,000		11,192,000
5½% Series 1979	June 30, 1972	1979	do	do	9,125,000		9,125,000
Bonds:							
7¼% Series 1984	June 30, 1974	1984	do	do	6,992,000		6,992,000
7¼% Series 1985	do	1985	do	do	6,992,000		6,992,000
7¼% Series 1986	do	1986	do	do	6,992,000		6,992,000
7¼% Series 1987	do	1987	do	do	6,992,000		6,992,000
7¼% Series 1988	do	1988	do	do	6,992,000		6,992,000
7¼% Series 1989	do	1989	do	do	6,991,000		6,991,000
7¼% Series 1981	June 30, 1976	1981	do	do	2,792,000		2,792,000
7¼% Series 1982	do	1982	do	do	2,792,000		2,792,000
7¼% Series 1983	do	1983	do	do	2,792,000		2,792,000
7¼% Series 1984	do	1984	do	do	2,792,000		2,792,000
7¼% Series 1985	do	1985	do	do	2,793,000		2,793,000
7¼% Series 1986	do	1986	do	do	2,792,000		2,792,000
7¼% Series 1987	do	1987	do	do	2,792,000		2,792,000
7¼% Series 1988	do	1988	do	do	2,792,000		2,792,000
7¼% Series 1989	do	1989	do	do	2,792,000		2,792,000
7¼% Series 1990	do	1990	do	do	2,792,000		2,792,000

7½% Series 1991	do	1991	do	13,131,000	13,131,000
7¼% Series 1981	June 30, 1975	1981	do	7,323,000	7,323,000
7¼% Series 1982	do	1982	do	7,323,000	7,323,000
7¼% Series 1983	do	1983	do	7,323,000	7,323,000
7¼% Series 1984	do	1984	do	3,348,000	3,348,000
7¼% Series 1985	do	1985	do	3,347,000	3,347,000
7¼% Series 1986	do	1986	do	3,347,000	3,347,000
7¼% Series 1987	do	1987	do	3,347,000	3,347,000
7¼% Series 1988	do	1988	do	3,347,000	3,347,000
7¼% Series 1989	do	1989	do	3,348,000	3,348,000
7¼% Series 1990	do	1990	do	10,339,000	10,339,000
7¼% Series 1978	June 30, 1977	1978	do	9,398,000	9,398,000
7¼% Series 1979	do	1979	do	2,067,000	2,067,000
7¼% Series 1981	do	1981	do	312,000	312,000
7¼% Series 1982	do	1982	do	312,000	312,000
7¼% Series 1983	do	1983	do	312,000	312,000
7¼% Series 1984	do	1984	do	312,000	312,000
7¼% Series 1985	do	1985	do	312,000	312,000
7¼% Series 1986	do	1986	do	313,000	313,000
7¼% Series 1987	do	1987	do	313,000	313,000
7¼% Series 1988	do	1988	do	313,000	313,000
7¼% Series 1989	do	1989	do	313,000	313,000
7¼% Series 1990	do	1990	do	313,000	313,000
7¼% Series 1991	do	1991	do	313,000	313,000
7¼% Series 1992	do	1992	do	13,444,000	13,444,000
4% Series 1979	Apr. 30, 1969	1979	do	3,017,000	3,017,000
4% Series 1980	do	1980	do	3,017,000	3,017,000
4% Series 1981	do	1981	do	3,017,000	3,017,000
4% Series 1982	do	1982	do	3,017,000	3,017,000
4% Series 1983	do	1983	do	3,017,000	3,017,000
General post fund, Veterans Administration:					
8½% 1995-00 bonds	May 3, 1977	Aug. 15, 1995	Feb. 15-Aug. 15	Various	332,000
GSA participation certificate trust:					
7.125% 1978 notes	Various dates	May 15, 1978	May 15-Nov. 15	do	1,827,000
6.875% 1978 notes	do	July 31, 1978	Jan. 31-July 31	do	25,100,000
Notes:					
8.30% Series 1979	July 22, 1974	On July 22, 1979 ¹⁰	Jan. 22-July 22	Par.	45,000,000
Gifts and bequests, Commerce:					
Bills 11/15/77	Various dates	Nov. 15, 1977	Nov. 15, 1977	Various	45,000
Government life insurance fund:					
Notes:					
6¼% Series 1980	June 30, 1973	1980	June 30-Dec. 31	Par.	46,875,000
5¼% Series 1978	June 30, 1971	1978	do	do	111,949,000
5¼% Series 1979	June 30, 1972	1979	do	do	32,152,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING^a—Con.							
Nonmarketable—Continued							
Government account series¹—Continued							
Government life insurance fund—Continued							
Bonds:							
7½% Series 1981	June 30, 1974	On demand; on June 30:	June 30-Dec. 31	Par	\$3,879,000		\$3,879,000
7½% Series 1982	do	1981	do	do	3,879,000		3,879,000
7½% Series 1983	do	1982	do	do	3,879,000		3,879,000
7½% Series 1984	do	1983	do	do	3,879,000		3,879,000
7½% Series 1985	do	1984	do	do	3,879,000		3,879,000
7½% Series 1986	do	1985	do	do	3,879,000		3,879,000
7½% Series 1987	do	1986	do	do	3,879,000		3,879,000
7½% Series 1988	do	1987	do	do	3,879,000		3,879,000
7½% Series 1989	do	1988	do	do	3,879,000		3,879,000
7½% Series 1990	do	1989	do	do	3,878,000		3,878,000
7% Series 1981	June 30, 1976	1981	do	do	5,377,000		5,377,000
7% Series 1982	do	1982	do	do	5,377,000		5,377,000
7% Series 1983	do	1983	do	do	5,377,000		5,377,000
7% Series 1984	do	1984	do	do	5,377,000		5,377,000
7% Series 1985	do	1985	do	do	5,377,000		5,377,000
7% Series 1986	do	1986	do	do	5,377,000		5,377,000
7% Series 1987	do	1987	do	do	5,377,000		5,377,000
7% Series 1988	do	1988	do	do	5,377,000		5,377,000
7% Series 1989	do	1989	do	do	5,377,000		5,377,000
7% Series 1990	do	1990	do	do	5,376,000		5,376,000
7% Series 1991	do	1991	do	do	17,966,000		17,966,000
6½% Series 1981	June 30, 1975	1981	do	do	8,711,000		8,711,000
6½% Series 1982	do	1982	do	do	8,711,000		8,711,000
6½% Series 1983	do	1983	do	do	8,711,000		8,711,000
6½% Series 1984	do	1984	do	do	8,711,000		8,711,000
6½% Series 1985	do	1985	do	do	8,711,000		8,711,000
6½% Series 1986	do	1986	do	do	8,711,000		8,711,000
6½% Series 1987	do	1987	do	do	8,711,000		8,711,000
6½% Series 1988	do	1988	do	do	8,711,000		8,711,000
6½% Series 1989	do	1989	do	do	8,712,000		8,712,000
6½% Series 1990	do	1990	do	do	12,590,000		12,590,000
6½% Series 1981	June 30, 1977	1981	do	do	4,463,000		4,463,000
6½% Series 1982	do	1982	do	do	4,463,000		4,463,000
6½% Series 1983	do	1983	do	do	4,463,000		4,463,000
6½% Series 1984	do	1984	do	do	4,463,000		4,463,000
6½% Series 1985	do	1985	do	do	4,463,000		4,463,000
6½% Series 1986	do	1986	do	do	4,463,000		4,463,000
6½% Series 1987	do	1987	do	do	4,463,000		4,463,000
6½% Series 1988	do	1988	do	do	4,462,000		4,462,000

6½% Series 1989.....	do	1989.....	do	4,462,000	4,462,000
6½% Series 1990.....	do	1990.....	do	4,463,000	4,463,000
6½% Series 1991.....	do	1991.....	do	4,463,000	4,463,000
6½% Series 1992.....	do	1992.....	do	22,429,000	22,429,000
4¼% Series 1978.....	June 30, 1967.	1978.....	do	25,556,000	25,556,000
4¼% Series 1979.....	do	1979.....	do	2,912,000	2,912,000
3½% Series 1978.....	Various dates: From June 30, 1964.	1978.....	do	48,214,000	\$10,941,000
					37,273,000

Government National Mortgage

Association:

Bills 10/3/77.....	Various dates.....	Oct. 3, 1977.....	Oct. 3, 1977.....	Various.....	4,835,000	4,835,000
Bills 10/6/77.....	do	Oct. 6, 1977.....	Oct. 6, 1977.....	do	5,100,000	5,100,000
Bills 10/10/77.....	do	Oct. 10, 1977.....	Oct. 10, 1977.....	do	2,555,000	2,555,000
Bills 10/11/77.....	do	Oct. 11, 1977.....	Oct. 11, 1977.....	do	8,250,000	8,250,000
Bills 10/18/77.....	do	Oct. 18, 1977.....	Oct. 18, 1977.....	do	10,580,000	10,580,000
Bills 12/1/77.....	do	Dec. 1, 1977.....	Dec. 1, 1977.....	do	12,335,000	12,335,000
Bills 12/12/77.....	do	Dec. 12, 1977.....	Dec. 12, 1977.....	do	11,200,000	11,200,000
Bills 12/23/77.....	do	Dec. 23, 1977.....	Dec. 23, 1977.....	do	5,020,000	5,020,000
Bills 1/19/78.....	do	Jan. 19, 1978.....	Jan. 19, 1978.....	do	14,290,000	14,290,000
Bills 2/1/78.....	do	Feb. 1, 1978.....	Feb. 1, 1978.....	do	5,270,000	5,270,000
Bills 2/14/78.....	do	Feb. 14, 1978.....	Feb. 14, 1978.....	do	15,935,000	15,935,000
Bills 4/3/78.....	do	Apr. 3, 1978.....	Apr. 3, 1978.....	do	6,360,000	6,360,000
Bills 4/6/78.....	do	Apr. 6, 1978.....	Apr. 6, 1978.....	do	145,000	145,000
Bills 4/8/78.....	do	Apr. 8, 1978.....	Apr. 8, 1978.....	do	120,000	120,000
Bills 6/1/78.....	do	June 1, 1978.....	June 1, 1978.....	do	1,765,000	1,765,000
Bills 6/27/78.....	do	June 27, 1978.....	June 27, 1978.....	do	1,805,000	1,805,000
Bills 7/3/78.....	do	July 3, 1978.....	July 3, 1978.....	do	6,620,000	6,620,000
Bills 7/19/78.....	do	July 19, 1978.....	July 19, 1978.....	do	4,155,000	4,155,000
Bills 8/14/78.....	do	Aug. 14, 1978.....	Aug. 14, 1978.....	do	32,680,000	32,680,000
8¼% 1982 notes.....	do	Aug. 15, 1982.....	Feb. 15-Aug. 15	do	24,261,000	24,261,000
8% 1982 notes.....	do	May 15, 1982.....	May 15-Nov. 15	do	26,299,000	26,299,000
7¼% 1982 notes.....	do	Nov. 15, 1982.....	do	do	15,677,000	15,677,000
7¼% 1986 notes.....	do	May 15, 1986.....	do	do	18,553,000	18,553,000
7¼% 1981 notes.....	do	Nov. 15, 1981.....	do	do	41,787,000	41,787,000
7¼% 1981 notes.....	do	Feb. 15, 1981.....	Feb. 15-Aug. 15	do	29,875,000	29,382,000
7¼% 1981 notes.....	do	May 15, 1981.....	May 15-Nov. 15	do	33,648,000	33,648,000
7¼% 1984 notes.....	do	Feb. 15, 1984.....	Feb. 15-Aug. 15	do	23,527,000	23,527,000
7¼% 1984 notes.....	do	Aug. 15, 1984.....	do	do	9,232,000	9,232,000
7¼% 1978 notes.....	do	May 15, 1978.....	May 15-Nov. 15	do	13,468,000	13,468,000
7% 1981 notes.....	do	Feb. 15, 1981.....	Feb. 15-Aug. 15	do	38,493,000	38,493,000
7% 1981 notes.....	do	Nov. 15, 1981.....	May 15-Nov. 15	do	66,487,000	66,487,000
7% 1983 notes.....	do	Nov. 15, 1983.....	do	do	49,776,000	2,079,000
6¼% 1978 notes.....	do	June 30, 1978.....	June 30-Dec. 31	do	30,210,000	30,210,000
6¼% 1978 notes.....	do	July 31, 1978.....	Jan. 31-July 31	do	177,025,000	177,025,000
6¼% 1980 notes.....	do	May 15, 1980.....	May 15-Nov. 15	do	12,777,000	12,777,000
6¼% 1980 notes.....	do	Sept. 30, 1980.....	Mar. 31-Sept. 30	do	12,222,000	12,222,000
6¼% 1978 notes.....	do	Mar. 31, 1978.....	do	do	16,250,000	16,250,000
6¼% 1977 notes.....	do	Nov. 30, 1977.....	May 31-Nov. 30	do	11,788,000	11,788,000
6¼% 1979 notes.....	do	Aug. 31, 1979.....	Feb. 28-Aug. 31	do	13,410,000	13,410,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Con.							
Nonmarketable—Continued							
Government account series¹—Continued							
Government National Mortgage Association—Continued							
6½% 1979 notes	Mar. 14, 1977	Nov. 15, 1979	May 15–Nov. 15	Various	\$8,702,000		\$8,702,000
6½% 1978 notes	Various dates	Apr. 30, 1978	Apr. 30–Oct. 31	do	94,145,000		94,145,000
6½% 1980 notes	Aug. 1, 1977	Feb. 15, 1980	Feb. 15–Aug. 15	do	3,115,000		3,115,000
6½% 1978 notes	Nov. 12, 1976	Jan. 31, 1978	Jan. 31–July 31	do	5,320,000		5,320,000
6½% 1978 notes	Various dates	Feb. 15, 1978	Feb. 15–Aug. 15	do	37,062,000		37,062,000
6½% 1978 notes	June 1, 1977	Sept. 30, 1978	Mar. 31–Sept. 30	do	3,155,000		3,155,000
6½% 1979 notes	Various dates	Aug. 15, 1979	Feb. 15–Aug. 15	do	4,145,000		4,145,000
6½% 1979 notes	Dec. 1, 1976	Nov. 15, 1979	May 15–Nov. 15	do	4,170,000		4,170,000
6½% 1979 notes	Various dates	May 31, 1979	May 31–Nov. 30	do	12,970,000		12,970,000
5½% 1979 notes	May 2, 1977	Apr. 30, 1979	Apr. 30–Oct. 31	do	3,150,000		3,150,000
5½% 1980 notes	Various dates	Dec. 31, 1980	June 30–Dec. 31	do	1,302,000		1,302,000
7% 1981 bonds	do	Aug. 15, 1981	Feb. 15–Aug. 15	do	1,541,000		1,541,000
6½% 1982 bonds	do	Feb. 15, 1982	do	do	3,812,000		3,812,000
6½% 1984 bonds	do	Aug. 15, 1984	do	do	7,689,000		7,689,000
6½% 1986 bonds	Jan. 3, 1977	Nov. 15, 1986	May 15–Nov. 15	do	1,716,000		1,716,000
Government National Mortgage Association, MBS investment account:							
8% 1982 notes	July 22, 1975	May 15, 1982	do	do	986,000		986,000
7½% 1982 notes	Various dates	Nov. 15, 1982	do	do	4,331,000		4,331,000
7½% 1986 notes	May 18, 1976	May 15, 1986	do	do	2,407,000		2,407,000
7½% 1981 notes	Nov. 20, 1975	Nov. 15, 1981	do	do	1,107,000		1,107,000
7½% 1981 notes	July 27, 1976	Aug. 15, 1981	Feb. 15–Aug. 15	do	1,238,000		1,238,000
7½% 1981 notes	Various dates	Feb. 15, 1981	do	do	5,440,000	\$3,023,000	2,417,000
7½% 1984 notes	May 11, 1977	Feb. 15, 1984	do	do	2,367,000		2,367,000
7½% 1984 notes	Sept. 22, 1977	Aug. 15, 1984	do	do	2,178,000		2,178,000
7% 1979 notes	Jan. 19, 1976	Nov. 15, 1979	May 15–Nov. 15	do	993,000		993,000
7% 1981 notes	Various dates	Feb. 15, 1981	Feb. 15–Aug. 15	do	1,878,000		1,878,000
7% 1981 notes	July 21, 1977	Nov. 15, 1981	May 15–Nov. 15	do	2,692,000		2,692,000
7% 1983 notes	Various dates	Nov. 15, 1983	do	do	7,293,000		7,293,000
6½% 1980 notes	Sept. 17, 1976	Sept. 30, 1980	Mar. 31–Sept. 30	do	2,289,000		2,289,000
6½% 1980 notes	Feb. 28, 1977	Feb. 15, 1980	Feb. 15–Aug. 15	do	3,505,000		3,505,000
6½% 1984 bonds	Oct. 29, 1976	Aug. 15, 1984	do	do	1,934,000		1,934,000
Harry S. Truman memorial scholarship fund:							
Bills 10/6/77	Various dates	Oct. 6, 1977	Oct. 6, 1977	do	1,540,000	50,000	1,490,000
8% 1983 notes	do	Feb. 15, 1983	Feb. 15–Aug. 15	do	5,000,000		5,000,000
7½% 1986 notes	do	May 15, 1986	May 15–Nov. 15	do	5,000,000		5,000,000
7½% 1981 notes	do	Nov. 15, 1981	do	do	5,000,000		5,000,000
8½% 1990 bonds	Aug. 6, 1976	May 15, 1990	do	do	9,673,000		9,673,000
7½% 1988–91 bonds	Various dates	Aug. 15, 1988	Feb. 15–Aug. 15	do	5,000,000		5,000,000

Highway trust fund:		On demand; on					
Certificates:		June 30:					
6% Series 1978	Various dates:	1978	June 30-Dec. 31	Par	1,407,331,000		1,407,331,000
	From Aug. 11, 1977						
6% Series 1978	From June 30, 1977	do	do	do	10,488,286,000	1,816,930,000	8,671,356,000
Indian money proceeds of labor, Bureau of Indian Affairs:							
Bills 10/20/77	Various dates	Oct. 20, 1977	Oct. 20, 1977	Various	400,000		400,000
Indian tribal funds, Bureau of Indian Affairs:							
Bills 10/6/77	do	Oct. 6, 1977	Oct. 6, 1977	do	3,530,000		3,530,000
Bills 10/13/77	do	Oct. 13, 1977	Oct. 13, 1977	do	2,550,000		2,550,000
Individual Indian money:							
Bills 10/6/77	do	Oct. 6, 1977	Oct. 6, 1977	do	2,525,000	1,160,000	1,365,000
Bills 10/13/77	do	Oct. 13, 1977	Oct. 13, 1977	do	1,635,000		1,635,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	Feb. 15-Aug. 15	do	300,000		300,000
6% 1980 notes	Various dates	May 15, 1980	May 15-Nov. 15	do	1,000,000	750,000	250,000
Japan-U.S. friendship trust fund:							
Bills 10/18/77	do	Oct. 18, 1977	Oct. 18, 1977	do	6,355,000		6,355,000
Bills 12/8/77	do	Dec. 8, 1977	Dec. 8, 1977	do	4,030,000		4,030,000
Bills 3/9/78	do	Mar. 9, 1978	Mar. 9, 1978	do	3,250,000		3,250,000
Bills 3/16/78	do	Mar. 16, 1978	Mar. 16, 1978	do	5,490,000		5,490,000
Judicial survivors annuity fund:							
8% 1994-99 bonds	do	May 15, 1994	May 15-Nov. 15	do	2,157,000		2,157,000
8% 1995-00 bonds	do	Aug. 15, 1995	Feb. 15-Aug. 15	do	29,174,000		29,174,000
8% 2000-05 bonds	do	May 15, 2000	May 15-Nov. 15	do	998,000		998,000
8% 1996-01 bonds	do	Aug. 15, 1996	Feb. 15-Aug. 15	do	222,000		222,000
7% 2002-07 bonds	do	Feb. 15, 2002	do	do	550,000		550,000
Library of Congress trust fund:							
8% 1994-99 bonds	Jan. 7, 1975	May 15, 1994	May 15-Nov. 15	do	1,340,000		1,340,000
Low-rent public housing, HUD:							
Bills 10/6/77	Various dates	Oct. 6, 1977	Oct. 6, 1977	do	25,000,000		25,000,000
Bills 10/13/77	do	Oct. 13, 1977	Oct. 13, 1977	do	15,000,000		15,000,000
Bills 10/20/77	do	Oct. 20, 1977	Oct. 20, 1977	do	30,000,000		30,000,000
National Archives gift fund:							
Bills 10/18/77	do	Oct. 18, 1977	Oct. 18, 1977	do	10,000		10,000
Bills 11/15/77	do	Nov. 15, 1977	Nov. 15, 1977	do	50,000		50,000
Bills 12/13/77	do	Dec. 13, 1977	Dec. 13, 1977	do	100,000		100,000
Bills 12/22/77	do	Dec. 22, 1977	Dec. 22, 1977	do	105,000		105,000
Bills 7/25/78	do	July 25, 1978	July 25, 1978	do	155,000		155,000
National Archives trust fund:							
Bills 10/18/77	do	Oct. 18, 1977	Oct. 18, 1977	do	1,050,000	200,000	850,000
Bills 12/22/77	do	Dec. 22, 1977	Dec. 22, 1977	do	590,000		590,000
Bills 1/19/78	do	Jan. 19, 1978	Jan. 19, 1978	do	1,070,000		1,070,000
Bills 7/25/78	do	July 25, 1978	July 25, 1978	do	300,000		300,000
Bills 9/19/78	do	Sept. 19, 1978	Sept. 19, 1978	do	500,000		500,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING³—Con.							
Nonmarketable—Continued							
Government account series¹—Continued							
National Credit Union share insurance fund, NCUA:							
8½% 1978 notes	May 3, 1977	Aug. 15, 1978	Feb. 15-Aug. 15	Various	\$1,000,000		\$1,000,000
8¼% 1978 notes	Jan. 18, 1977	Dec. 31, 1978	June 30-Dec. 31	do	1,000,000		1,000,000
8¼% 1982 notes	Jan. 11, 1977	Aug. 15, 1982	Feb. 15-Aug. 15	do	5,000,000		5,000,000
8% 1982 notes	do	May 15, 1982	May 15-Nov. 15	do	5,000,000		5,000,000
8% 1983 notes	Various dates	Feb. 15, 1983	Feb. 15-Aug. 15	do	5,700,000		5,700,000
8% 1986 notes	do	Aug. 15, 1986	do	do	11,000,000		11,000,000
7½% 1982 notes	Jan. 19, 1977	Nov. 15, 1982	May 15-Nov. 15	do	2,000,000		2,000,000
7¼% 1986 notes	Various dates	May 15, 1986	do	do	10,980,000		10,980,000
7¼% 1981 notes	Feb. 3, 1977	Nov. 15, 1981	do	do	1,000,000		1,000,000
7¼% 1977 notes	Sept. 21, 1976	Oct. 31, 1977	Apr. 30-Oct. 31	do	2,000,000		2,000,000
7¼% 1979 notes	Feb. 1, 1977	Dec. 31, 1979	June 30-Dec. 31	do	2,000,000		2,000,000
7¼% 1977 notes	Dec. 14, 1976	Dec. 31, 1977	do	do	2,000,000		2,000,000
7¼% 1978 notes	Apr. 5, 1977	May 15, 1978	May 15-Nov. 15	do	1,000,000		1,000,000
7% 1979 notes	Feb. 1, 1977	Nov. 15, 1979	do	do	1,000,000		1,000,000
7% 1983 notes	Various dates	Nov. 15, 1983	do	do	10,900,000		10,900,000
6½% 1978 notes	May 3, 1977	June 30, 1978	June 30-Dec. 31	do	1,000,000		1,000,000
6½% 1978 notes	do	July 31, 1978	Jan. 31-July 31	do	1,000,000		1,000,000
6½% 1978 notes	Mar. 2, 1977	Mar. 31, 1978	Mar. 31-Sept. 30	do	1,000,000		1,000,000
6½% 1977 notes	Various dates	Nov. 30, 1977	May 31-Nov. 30	do	2,500,000		2,500,000
6½% 1978 notes	Mar. 8, 1977	Apr. 30, 1978	Apr. 30-Oct. 31	do	1,250,000		1,250,000
6½% 1978 notes	May 3, 1977	Sept. 30, 1978	Mar. 31-Sept. 30	do	1,000,000		1,000,000
5½% 1978 notes	Jan. 27, 1977	Oct. 31, 1978	Apr. 30-Oct. 31	do	1,000,000		1,000,000
5½% 1980 notes	Various dates	Dec. 31, 1980	June 30-Dec. 31	do	2,000,000		2,000,000
5½% 1978 notes	Jan. 24, 1977	Nov. 30, 1978	May 31-Nov. 30	do	1,000,000		1,000,000
5½% 1978 notes	Jan. 27, 1977	Dec. 31, 1978	June 30-Dec. 31	do	1,000,000		1,000,000
7¼% 1992 bonds	Various dates	Aug. 15, 1992	Feb. 15-Aug. 15	do	11,100,000		11,100,000
3¼% 1980 bonds	Feb. 7, 1977	Nov. 15, 1980	May 15-Nov. 15	do	1,000,000		1,000,000
National insurance development fund, HUD:							
Bills 11/15/77	Various dates	Nov. 15, 1977	Nov. 15, 1977	do	7,000,000	\$1,600,000	5,400,000
8% 1986 notes	do	Aug. 15, 1986	Feb. 15-Aug. 15	do	31,620,000		31,620,000
7½% 1978 notes	May 2, 1977	May 15, 1978	May 15-Nov. 15	do	1,500,000		1,500,000
7¼% 1978 notes	Various dates	Aug. 15, 1978	Feb. 15-Aug. 15	do	18,295,000		18,295,000
7¼% 1977 notes	Nov. 1, 1976	Oct. 31, 1977	Apr. 30-Oct. 31	do	4,000,000		4,000,000
7% 1979 notes	Feb. 15, 1977	Feb. 15, 1979	Feb. 15-Aug. 15	do	5,000,000		5,000,000
6¼% 1978 notes	Apr. 1, 1977	Mar. 31, 1978	Mar. 31-Sept. 30	do	2,000,000		2,000,000
6¼% 1978 notes	Feb. 15, 1977	Feb. 15, 1978	Feb. 15-Aug. 15	do	5,000,000		5,000,000

National service life insurance

fund:

Certificates:

		On demand; on June 30:				
6½% Series 1978	Various dates: From Aug. 12, 1977.	1978	June 30-Dec. 31	Par.	6,162,000	6,162,000
6½% Series 1978	From July 1, 1977.	do	do	do	3,944,000	3,944,000
		Redeemable after 1 year from date of issue and payable on June 30:				
Notes:						
6½% Series 1980	June 30, 1973	1980	do	do	666,100,000	666,100,000
5½% Series 1978	June 30, 1971	1978	do	do	1,091,044,000	1,091,044,000
5½% Series 1979	June 30, 1972	1979	do	do	481,013,000	481,013,000
		On demand; on June 30:				
Bonds:						
7½% Series 1982	June 30, 1974	1982	do	do	71,456,000	71,456,000
7½% Series 1983	do	1983	do	do	71,456,000	71,456,000
7½% Series 1984	do	1984	do	do	71,455,000	71,455,000
7½% Series 1985	do	1985	do	do	71,455,000	71,455,000
7½% Series 1986	do	1986	do	do	71,455,000	71,455,000
7½% Series 1987	do	1987	do	do	71,455,000	71,455,000
7½% Series 1988	do	1988	do	do	71,455,000	71,455,000
7½% Series 1989	do	1989	do	do	71,455,000	71,455,000
7½% Series 1982	June 30, 1976	1982	do	do	75,793,000	75,793,000
7½% Series 1983	do	1983	do	do	75,793,000	75,793,000
7½% Series 1984	do	1984	do	do	75,793,000	75,793,000
7½% Series 1985	do	1985	do	do	75,793,000	75,793,000
7½% Series 1986	do	1986	do	do	75,793,000	75,793,000
7½% Series 1987	do	1987	do	do	75,793,000	75,793,000
7½% Series 1988	do	1988	do	do	75,792,000	75,792,000
7½% Series 1989	do	1989	do	do	75,792,000	75,792,000
7½% Series 1990	do	1990	do	do	75,792,000	75,792,000
7½% Series 1991	do	1991	do	do	232,303,000	232,303,000
7% Series 1982	June 30, 1975	1982	do	do	85,056,000	85,056,000
7% Series 1983	do	1983	do	do	85,056,000	85,056,000
7% Series 1984	do	1984	do	do	85,057,000	85,057,000
7% Series 1985	do	1985	do	do	85,057,000	85,057,000
7% Series 1986	do	1986	do	do	85,057,000	85,057,000
7% Series 1987	do	1987	do	do	85,056,000	85,056,000
7% Series 1988	do	1988	do	do	85,056,000	85,056,000
7% Series 1989	do	1989	do	do	85,056,000	85,056,000
7% Series 1990	do	1990	do	do	156,511,000	156,511,000
6½% Series 1981	June 30, 1977	1981	do	do	93,341,000	93,341,000
6½% Series 1982	do	1982	do	do	86,488,000	86,488,000
6½% Series 1983	do	1983	do	do	86,488,000	86,488,000
6½% Series 1984	do	1984	do	do	86,488,000	86,488,000
6½% Series 1985	do	1985	do	do	86,488,000	86,488,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
Government account series ¹ —Continued							
National service life insurance fund—Continued							
Bonds—Continued							
6½% Series 1986	June 30, 1977	On demand; on June 30: 1986	June 30-Dec. 31	Par	\$86,487,000		\$86,487,000
6½% Series 1987	do	1987	do	do	86,488,000		86,488,000
6½% Series 1988	do	1988	do	do	86,489,000		86,489,000
6½% Series 1989	do	1989	do	do	86,489,000		86,489,000
6½% Series 1990	do	1990	do	do	86,489,000		86,489,000
6½% Series 1991	do	1991	do	do	86,489,000		86,489,000
6½% Series 1992	do	1992	do	do	318,792,000		318,792,000
4½% Series 1981	June 30, 1967	1981	do	do	225,452,000		225,452,000
3½% Series 1978	Various dates From June 30, 1965	1978	do	do	95,560,000		95,560,000
3½% Series 1979	do	1979	do	do	393,819,000		393,819,000
3½% Series 1980	do	1980	do	do	393,819,000		393,819,000
3½% Series 1978	June 30, 1963	1978	do	do	298,259,000	\$4,940,000	293,319,000
Northern Mariana Islands: Certificates:							
7½% Series 1978	Various dates: From June 30, 1977	On demand; on June 30: 1978	do	do	469,000		469,000
7% Series 1978	From July 11, 1977	do	do	do	460,000		460,000
Obligation guarantee fund, Department of Transportation:							
8½% 1978 notes	Aug. 30, 1977	Aug. 15, 1978	Feb. 15-Aug. 15	Various	160,000		160,000
Overseas Private Investment Corporation:							
Bills 10/18/77	Various dates	Oct. 18, 1977	Oct. 18, 1977	do	26,045,000	100,000	25,945,000
Bills 11/15/77	do	Nov. 15, 1977	Nov. 15, 1977	do	2,640,000		2,640,000
Bills 12/29/77	do	Dec. 29, 1977	Dec. 29, 1977	do	355,000		355,000
Bills 1/10/78	do	Jan. 10, 1978	Jan. 10, 1978	do	1,115,000		1,115,000
Bills 2/7/78	do	Feb. 7, 1978	Feb. 7, 1978	do	1,065,000		1,065,000
Bills 3/7/78	do	Mar. 7, 1978	Mar. 7, 1978	do	1,050,000		1,050,000
Bills 4/4/78	do	Apr. 4, 1978	Apr. 4, 1978	do	1,145,000		1,145,000
Bills 5/2/78	do	May 2, 1978	May 2, 1978	do	3,615,000		3,615,000
Bills 5/30/78	do	May 30, 1978	May 30, 1978	do	2,645,000		2,645,000
Bills 6/27/78	do	June 27, 1978	June 27, 1978	do	33,415,000		33,415,000
Bills 7/25/78	do	July 25, 1978	July 25, 1978	do	1,745,000		1,745,000
Bills 8/22/78	do	Aug. 22, 1978	Aug. 22, 1978	do	1,260,000		1,260,000
8% 1986 notes	Aug. 16, 1976	Aug. 15, 1986	Feb. 15-Aug. 15	do	31,000,000		31,000,000

7½% 1980 notes	June 10, 1976	June 30, 1980	June 30-Dec. 31	do	10,735,000		10,735,000
7½% 1981 notes	Various dates	May 15, 1981	May 15-Nov. 15	do	24,170,000		24,170,000
7½% 1984 notes	do	Feb. 15, 1984	Feb. 15-Aug. 15	do	37,700,000		37,700,000
7½% 1984 notes	Aug. 15, 1977	Aug. 15, 1984	do	do	3,000,000		3,000,000
7½% 1978 notes	Feb. 18, 1975	May 15, 1978	May 15-Nov. 15	do	1,000,000		1,000,000
7% 1979 notes	Various dates	Nov. 15, 1979	do	do	55,370,000		55,370,000
7% 1981 notes	Jan. 11, 1977	Feb. 15, 1981	Feb. 15-Aug. 15	do	3,100,000		3,100,000
7% 1981 notes	Oct. 12, 1976	Nov. 15, 1981	May 15-Nov. 15	do	6,200,000		6,200,000
7% 1982 notes	Apr. 4, 1977	May 15, 1982	do	do	4,300,000		4,300,000
7% 1983 notes	Various dates	Nov. 15, 1983	do	do	19,795,000		19,795,000
6¾% 1978 notes	Mar. 31, 1976	Mar. 31, 1978	Mar. 31-Sept. 30	do	6,200,000		6,200,000
6¾% 1978 notes	Sept. 30, 1976	Sept. 30, 1978	do	do	4,700,000		4,700,000
6¾% 1979 notes	Aug. 1, 1977	July 31, 1979	Jan. 31-July 31	do	15,855,000		15,855,000
6¾% 1979 notes	June 30, 1977	June 30, 1979	June 30-Dec. 31	do	2,735,000		2,735,000
6¾% 1982 notes	Jan. 18, 1977	Feb. 15, 1982	Feb. 15-Aug. 15	do	2,400,000		2,400,000
5¾% 1978 notes	Oct. 1, 1976	Oct. 31, 1978	Apr. 30-Oct. 31	do	1,000,000		1,000,000
5¾% 1979 notes	May 2, 1977	Apr. 30, 1979	do	do	2,240,000		2,240,000
Pension Benefit Guaranty Corporation:							
Bills 10/27/77	Various dates	Oct. 27, 1977	Oct. 27, 1977	do	3,500,000	1,160,000	2,340,000
Bills 12/29/77	do	Dec. 29, 1977	Dec. 29, 1977	do	27,725,000		27,725,000
Bills 2/9/78	do	Feb. 9, 1978	Feb. 9, 1978	do	18,340,000		18,340,000
8% 1986 notes	do	Aug. 15, 1986	Feb. 15-Aug. 15	do	12,000,000		12,000,000
7¾% 1978 notes	do	Aug. 15, 1978	do	do	2,060,000		2,060,000
7¾% 1981 notes	do	Feb. 15, 1981	do	do	10,000,000	5,000,000	5,000,000
6¾% 1978 notes	Aug. 31, 1976	Aug. 31, 1978	Feb. 28-Aug. 31	do	4,000,000		4,000,000
Postal service fund:							
Certificates:							
6.12% Series 1977	Sept. 30, 1977	Oct. 3, 1977	Oct. 3, 1977	Par.	378,200,000		378,200,000
Bills 10/6/77	Various dates	Oct. 6, 1977	Oct. 6, 1977	Various	100,000,000		100,000,000
Bills 10/20/77	do	Oct. 20, 1977	Oct. 20, 1977	do	100,000,000		100,000,000
Bills 1/26/78	do	Jan. 26, 1978	Jan. 26, 1978	do	10,000,000		10,000,000
Bills 2/2/78	do	Feb. 2, 1978	Feb. 2, 1978	do	20,000,000		20,000,000
Bills 2/16/78	do	Feb. 16, 1978	Feb. 16, 1978	do	135,000,000	10,000,000	125,000,000
Bills 2/23/78	do	Feb. 23, 1978	Feb. 23, 1978	do	10,000,000		10,000,000
Bills 3/9/78	do	Mar. 9, 1978	Mar. 9, 1978	do	50,000,000		50,000,000
Bills 3/16/78	do	Mar. 16, 1978	Mar. 16, 1978	do	30,000,000		30,000,000
Bills 3/23/78	do	Mar. 23, 1978	Mar. 23, 1978	do	100,000,000	30,000,000	70,000,000
Bills 8/22/78	do	Aug. 22, 1978	Aug. 22, 1978	do	70,000,000	30,000,000	40,000,000
6¾% 1981 notes	do	Sept. 30, 1981	Mar. 31-Sept. 30	do	60,000,000	35,000,000	25,000,000
6¾% 1979 notes	Sept. 30, 1977	Sept. 30, 1979	do	do	50,000,000	30,000,000	20,000,000
Public Health Service, conditional gift fund, HEW:							
Bills 9/19/78	Various dates	Sept. 19, 1978	Sept. 19, 1978	do	30,000		30,000
8¾% 1995-00 bonds	Sept. 26, 1977	Aug. 15, 1995	Feb. 15-Aug. 15	do	70,000		70,000
Public Health Service, unconditional gift fund, HEW:							
Bills 5/2/78	Various dates	May 2, 1978	May 2, 1978	do	105,000		105,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ¹
INTEREST-BEARING^a—Con.							
Nonmarketable—Continued							
Government account series^j—Continued							
Railroad retirement account:							
Certificates:							
7% Series 1978.....	Various dates: From Aug. 1, 1977.	On demand; on June 30: 1978.....	June 30-Dec. 31	Par.....	\$460,182,000		\$460,182,000
Notes:							
8% Series 1981.....	June 30, 1974.....	Redeemable after 1 year from date of issue and payable on June 30: 1981.....	do	do	1,434,758,000	\$290,937,000	1,143,821,000
7½% Series 1983.....	June 30, 1976.....	1983.....	do	do	2,200,153,000	1,680,826,000	519,327,000
6% Series 1984.....	June 30, 1977.....	1984.....	do	do	1,429,130,000	904,858,000	524,272,000
Railroad retirement supplemental account:							
Certificates:							
7% Series 1978.....	Various dates: From Aug. 1, 1977.	On demand; on June 30: 1978.....	do	do	30,916,000		30,916,000
6½% Series 1978.....	From June 30, 1977.	do	do	do	31,841,000	27,007,000	4,834,000
Relief and rehabilitation, D.C. Department of Labor:							
7½% 1984 notes.....	Aug. 15, 1977.....	Aug. 15, 1984.....	Feb. 15-Aug. 15	Various	7,000		7,000
7½% 1978 notes.....	Various dates.....	May 15, 1978.....	May 15-Nov. 15	do	959,000	121,000	838,000
Relief and rehabilitation, long- shoremen and harbor workers, Department of Labor:							
7½% 1978 notes.....	May 3, 1976.....	May 15, 1978.....	do	do	3,838,000		3,838,000
Relief for indigent American Indians, BIA:							
8% 1986 notes.....	Aug. 16, 1976.....	Aug. 15, 1986.....	Feb. 15-Aug. 15	do	12,000		12,000
6½% 1978 notes.....	May 17, 1976.....	Apr. 30, 1978.....	Apr. 30-Oct. 31	do	19,000		19,000
Special investment account:							
8½% 1994-99 bonds.....	Various dates.....	May 15, 1994.....	May 15-Nov. 15	do	17,020,000		17,020,000
8½% 1990 bonds.....	Mar. 3, 1977.....	May 15, 1990.....	do	do	2,176,000		2,176,000
7½% 2002-07 bonds.....	Aug. 15, 1977.....	Feb. 15, 2002.....	Feb. 15-Aug. 15	do	11,226,000		11,226,000
7½% 1988-93 bonds.....	Various dates.....	Aug. 15, 1988.....	do	do	4,792,000		4,792,000
Tax Court judges survivors annuity fund:							
8½% 1994-99 bonds.....	Feb. 13, 1975.....	May 15, 1994.....	May 15-Nov. 15	do	18,000		18,000
7½% 1995-00 bonds.....	Various dates.....	Feb. 15, 1995.....	Feb. 15-Aug. 15	do	62,000		62,000

7½% 1992 bonds	Aug. 16, 1977	Aug. 15, 1992	do	do	47,000		47,000
7% 1993-98 bonds	Various dates	May 15, 1993	May 15-Nov. 15	do	151,000	20,000	131,000
Treasury deposit funds:							
Bills 10/6/77	do	Oct. 6, 1977	Oct. 6, 1977	do	17,720,000		17,720,000
Bills 11/25/77	do	Nov. 25, 1977	Nov. 25, 1977	do	54,615,000	2,000,000	52,615,000
Various dates:							
5.57% certificates of indebtedness	From Sept. 1, 1977	On demand; on Oct. 1, 1977	Oct. 1, 1977	Par	4,598,611		4,598,611
3.50% certificates of indebtedness	June 30, 1977	On demand; on June 30, 1978	June 30, 1978	do	5,054,210		5,054,210
Various dates:							
3.50% certificates of indebtedness	From June 30, 1977	do	do	do	356,220,116	78,878,296	277,341,820
6.00% certificates of indebtedness	Sept. 29, 1977	do	Oct. 1, 1977	do	60,000,000		60,000,000
6½% notes	Jan. 21, 1977	At maturity; on Jan. 21, 1980	Jan. 21	do	2,988,746		2,988,746
Various dates:							
4% notes	From Dec. 29, 1972	At maturity; on Dec. 29, 1978	Dec. 29	do	26,129,665		26,129,665
4% notes	From June 29, 1973	At maturity; on June 29, 1979	June 29	do	6,677,215		6,677,215
4% notes	From June 30, 1973	At maturity; on June 30, 1979	June 30	do	31,745,141		31,745,141
4% notes	From Nov. 16, 1974	At maturity; on Nov. 16, 1980	Nov. 16	do	1,535,872		1,535,872
3½% bonds	Dec. 23, 1969	On Dec. 23, 1979 ¹¹	Jan. and Dec. 23	do	75,000,000		75,000,000
3½% bonds	July 1, 1970	On July 1, 1980 ¹²	Jan. and July 1	do	75,000,000		75,000,000
3½% bonds	Apr. 1, 1971	On Apr. 1, 1981 ¹²	Apr. and Oct. 1	do	100,000,000		100,000,000
Unemployment trust fund:							
Certificates:							
6½% Series 1978	Various dates: From Sept. 7, 1977	1978	June 30-Dec. 31	do	125,167,000		125,167,000
6½% Series 1978	From June 30, 1977	do	do	do	6,351,106,000	2,873,057,000	3,478,049,000
U.S. Army general gift fund:							
7½% 1981 notes	Aug. 26, 1977	Aug. 15, 1981	Feb. 15-Aug. 15	Various	1,000		1,000
7½% 1978 notes	Apr. 7, 1977	May 15, 1978	May 15-Nov. 15	do	1,000		1,000
6½% 1978 notes	Various dates	Feb. 15, 1978	Feb. 15-Aug. 15	do	4,000		4,000
8½% 1995-00 bonds	July 12, 1976	Aug. 15, 1995	do	do	9,000		9,000
8½% 2000-05 bonds	Various dates	May 15, 2000	May 15-Nov. 15	do	11,000		11,000
U.S. Naval Academy general gift fund:							
7½% 1978 notes	May 27, 1977	May 15, 1978	May 15-Nov. 15	do	90,000		90,000
7% 1982 notes	do	May 15, 1982	do	do	55,000		55,000
6½% 1980 notes	Aug. 15, 1977	Aug. 15, 1980	Feb. 15-Aug. 15	do	10,000		10,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
Government account series ¹ —Continued							
U.S. Naval Academy museum fund:							
7½% 1986 notes.....	Nov. 4, 1976	May 15, 1986	May 15–Nov. 15	Various	\$130,000		\$130,000
7¼% 1979 notes.....	May 27, 1977	June 30, 1979	June 30–Dec. 31	do	10,000		10,000
6¼% 1980 notes.....	Nov. 4, 1976	Sept. 30, 1980	Mar. 31–Sept. 30	do	250,000		250,000
6¼% 1977 notes.....	May 27, 1977	Nov. 30, 1977	May 31–Nov. 30	do	15,000		15,000
6¼% 1979 notes.....	July 16, 1976	Nov. 15, 1979	May 15–Nov. 15	do	250,000		250,000
6¼% 1979 notes.....	Nov. 4, 1976	Aug. 15, 1979	Feb. 15–Aug. 15	do	250,000		250,000
5¼% 1978 notes.....	do	Oct. 31, 1978	Apr. 30–Oct. 31	do	200,000		200,000
7% 1981 bonds.....	July 16, 1976	Aug. 15, 1981	Feb. 15–Aug. 15	do	127,000		127,000
6¼% 1982 bonds.....	Nov. 4, 1976	Feb. 15, 1982	do	do	270,000		270,000
6¼% 1984 bonds.....	do	Aug. 15, 1984	do	do	275,000		275,000
Veterans reopened insurance fund:		On demand; on June 30:					
Certificates:		1978	June 30–Dec. 31	Par.	363,000		363,000
7¼% Series 1978.....	Various dates: From Aug. 5, 1977.	do	do	do	620,000		620,000
7% Series 1978.....	From July 8, 1977.	do	do	do			
		Redeemable after 1 year from date of issue and payable on June 30:					
Notes:		1978	do	do	4,684,000		4,684,000
6¼% Series 1978.....	June 30, 1973	1979	do	do	4,684,000		4,684,000
6¼% Series 1979.....	do	1980	do	do	36,141,000		36,141,000
6¼% Series 1980.....	do	1978	do	do	27,000,000		27,000,000
6¼% Series 1978.....	June 30, 1971	1978	do	do	4,458,000		4,458,000
5¼% Series 1978.....	June 30, 1972	1979	do	do	31,458,000		31,458,000
5¼% Series 1979.....	do	1979	do	do			
Bonds:		On demand; on June 30:					
7¼% Series 1981.....	June 30, 1974	1981	do	do	7,496,000		7,496,000
7¼% Series 1982.....	do	1982	do	do	7,496,000		7,496,000
7¼% Series 1983.....	do	1983	do	do	7,496,000		7,496,000
7¼% Series 1984.....	do	1984	do	do	7,496,000		7,496,000
7¼% Series 1985.....	do	1985	do	do	7,496,000		7,496,000
7¼% Series 1986.....	do	1986	do	do	7,496,000		7,496,000
7¼% Series 1987.....	do	1987	do	do	7,496,000		7,496,000
7¼% Series 1988.....	do	1988	do	do	7,496,000		7,496,000
7¼% Series 1989.....	do	1989	do	do	7,496,000		7,496,000
7¼% Series 1981.....	June 30, 1976	1981	do	do	5,047,000		5,047,000

7½% Series 1982	do	1982	do	do	5,047,000	5,047,000
7½% Series 1983	do	1983	do	do	5,047,000	5,047,000
7½% Series 1984	do	1984	do	do	5,047,000	5,047,000
7½% Series 1985	do	1985	do	do	5,048,000	5,048,000
7½% Series 1986	do	1986	do	do	5,048,000	5,048,000
7½% Series 1987	do	1987	do	do	5,048,000	5,048,000
7½% Series 1988	do	1988	do	do	5,047,000	5,047,000
7½% Series 1989	do	1989	do	do	5,047,000	5,047,000
7½% Series 1990	do	1990	do	do	5,047,000	5,047,000
7½% Series 1991	do	1991	do	do	18,687,000	18,687,000
7½% Series 1981	June 30, 1975	1981	do	do	6,145,000	6,145,000
7½% Series 1982	do	1982	do	do	6,145,000	6,145,000
7½% Series 1983	do	1983	do	do	6,145,000	6,145,000
7½% Series 1984	do	1984	do	do	6,145,000	6,145,000
7½% Series 1985	do	1985	do	do	6,144,000	6,144,000
7½% Series 1986	do	1986	do	do	6,144,000	6,144,000
7½% Series 1987	do	1987	do	do	6,144,000	6,144,000
7½% Series 1988	do	1988	do	do	6,144,000	6,144,000
7½% Series 1989	do	1989	do	do	6,144,000	6,144,000
7½% Series 1990	do	1990	do	do	13,640,000	13,640,000
7½% Series 1981	June 30, 1977	1981	do	do	4,012,000	4,012,000
7½% Series 1982	do	1982	do	do	4,012,000	4,012,000
7½% Series 1983	do	1983	do	do	4,012,000	4,012,000
7½% Series 1984	do	1984	do	do	4,012,000	4,012,000
7½% Series 1985	do	1985	do	do	4,012,000	4,012,000
7½% Series 1986	do	1986	do	do	4,012,000	4,012,000
7½% Series 1987	do	1987	do	do	4,012,000	4,012,000
7½% Series 1988	do	1988	do	do	4,013,000	4,013,000
7½% Series 1989	do	1989	do	do	4,013,000	4,013,000
7½% Series 1990	do	1990	do	do	4,013,000	4,013,000
7½% Series 1991	do	1991	do	do	4,012,000	4,012,000
7½% Series 1992	do	1992	do	do	22,699,000	22,699,000
Veterans special life insurance fund, trust revolving fund:		On demand; on				
Certificates:		June 30:				
7% Series 1978	Various dates:	1978	do	do	3,446,000	3,446,000
	From July 8, 1977					
6½% Series 1978	From Sept. 2, 1977	do	do	do	870,000	870,000
		Redeemable after				
		1 year from				
		date of issue				
		and payable on				
Notes:		June 30:				
5½% Series 1978	June 30, 1973	1978	do	do	4,516,000	4,516,000
5½% Series 1979	do	1979	do	do	4,515,000	4,515,000
5½% Series 1980	do	1980	do	do	50,376,000	50,376,000
5½% Series 1978	June 30, 1972	1978	do	do	4,000,000	4,000,000
5½% Series 1979	do	1979	do	do	45,862,000	45,862,000
5% Series 1978	June 30, 1971	1978	do	do	41,861,000	41,861,000

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
Government account series ¹ —Continued							
Veterans special life insurance							
fund, trust revolving fund—Continued							
Bonds:							
On demand; on							
June 30:							
7% Series 1981.....	June 30, 1977.....	1981.....	June 30-Dec.31.....	Par.....	\$6,090,000.....	.....	\$6,090,000
7% Series 1982.....	do.....	1982.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1983.....	do.....	1983.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1984.....	do.....	1984.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1985.....	do.....	1985.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1986.....	do.....	1986.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1987.....	do.....	1987.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1988.....	do.....	1988.....	do.....	do.....	6,089,000.....	.....	6,089,000
7% Series 1989.....	do.....	1989.....	do.....	do.....	6,089,000.....	.....	6,089,000
7% Series 1990.....	do.....	1990.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1991.....	do.....	1991.....	do.....	do.....	6,090,000.....	.....	6,090,000
7% Series 1992.....	do.....	1992.....	do.....	do.....	31,078,000.....	.....	31,078,000
6½% Series 1981.....	June 30, 1976.....	1981.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1982.....	do.....	1982.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1983.....	do.....	1983.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1984.....	do.....	1984.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1985.....	do.....	1985.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1986.....	do.....	1986.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1987.....	do.....	1987.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1988.....	do.....	1988.....	do.....	do.....	6,962,000.....	.....	6,962,000
6½% Series 1989.....	do.....	1989.....	do.....	do.....	6,962,000.....	.....	6,962,000
6½% Series 1990.....	do.....	1990.....	do.....	do.....	6,961,000.....	.....	6,961,000
6½% Series 1991.....	do.....	1991.....	do.....	do.....	24,988,000.....	.....	24,988,000
6½% Series 1981.....	June 30, 1975.....	1981.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1982.....	do.....	1982.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1983.....	do.....	1983.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1984.....	do.....	1984.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1985.....	do.....	1985.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1986.....	do.....	1986.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1987.....	do.....	1987.....	do.....	do.....	8,216,000.....	.....	8,216,000
6½% Series 1988.....	do.....	1988.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1989.....	do.....	1989.....	do.....	do.....	8,215,000.....	.....	8,215,000
6½% Series 1990.....	do.....	1990.....	do.....	do.....	18,027,000.....	.....	18,027,000
5½% Series 1981.....	June 30, 1974.....	1981.....	do.....	do.....	9,813,000.....	.....	9,813,000
5½% Series 1982.....	do.....	1982.....	do.....	do.....	9,813,000.....	.....	9,813,000
5½% Series 1983.....	do.....	1983.....	do.....	do.....	9,813,000.....	.....	9,813,000
5½% Series 1984.....	do.....	1984.....	do.....	do.....	9,813,000.....	.....	9,813,000

5½% Series 1985	do	1985	do	do	9,813,000		9,813,000
5½% Series 1986	do	1986	do	do	9,813,000		9,813,000
5½% Series 1987	do	1987	do	do	9,812,000		9,812,000
5½% Series 1988	do	1988	do	do	9,812,000		9,812,000
5½% Series 1989	do	1989	do	do	9,812,000		9,812,000
War-risk insurance revolving fund:							
Bills 10/18/77	Various dates	Oct. 18, 1977	Oct. 18, 1977	Various	430,000		430,000
Bills 4/4/78	do	Apr. 4, 1978	Apr. 4, 1978	do	825,000		825,000
Total Government account series					169,988,576,089	\$29,875,557,904	140,113,018,185
Investment series: ⁸							
2½% Treasury bonds B-1975-80	Apr. 1, 1951	Apr. 1, 1978, exchangeable at any time at option of owner for marketable Treasury notes; payable on Apr. 1, 1980. ¹⁴	Apr. 1 and Oct. 1	Par. Exchange at par	451,397,500		
					14,879,956,500		
Subtotal					15,331,354,000		
Total investment series					15,331,354,000	¹⁵ 13,084,237,000	2,247,117,000
REA series:							
5% Treasury certificates of indebtedness	Various dates: From Feb. 1977	After 1 mo. At option of U.S. or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	1 yr. from issue date.	Semiannually	14,672,000	6,734,000	7,938,000
2% Treasury bonds ⁸	From Oct. 1965		Jan. and July 1	Par.	29,463,000	27,938,000	1,525,000
Total REA series					44,135,000	34,672,000	9,463,000
State and local government series:							
Treasury certificates of indebtedness (various interest rates).	Various dates	After 1 mo.	From 3 to 12 mos	Par.	252,593,060		252,593,060
Treasury notes (various interest rates).	do	After 1 yr.	1½ to 7 yrs. at half-yearly periods.	do	8,146,120,850		8,146,120,850
Treasury bonds (various interest rates).	do	do	7½ to 10 yrs. at half-yearly periods.	do	3,071,377,400		3,071,377,400
Total State and local government series					11,470,091,310		11,470,091,310

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ^a—Con.							
Nonmarketable—Continued							
U.S. individual retirement bonds (compounded semiannually): ¹⁰ ^b	First day of each month from:						
6.00%	Jan. 1, 1975	At option of owner: ¹¹	Indeterminate	Par	\$11,147,246	\$968,964	\$10,178,282
6.00%	Jan. 1, 1976	do	do	do	10,598,939	459,399	10,139,540
6.00%	Jan. 1, 1977	do	do	do	3,134,584	48,550	3,086,034
Unclassified					—132,750	66,192	—198,942
Total U.S. individual re- tirement bonds					24,748,020	1,543,105	23,204,915
U.S. retirement plan bonds (com- pounded semiannually): ¹⁰ ^b	First day of each month:						
3.75%	Jan. 1963 to May 1966	Not redeemable until owner at- tains age 59 $\frac{1}{2}$, except in case of death or disability.	Indeterminate	Par	22,582,560	10,309,639	12,272,921
4.15%	June 1966 to Dec. 1969	do	do	do	30,711,659	10,225,519	20,486,140
5.00%	Jan. 1, 1970	do	do	do	9,451,291	2,091,848	7,359,443
5.00%	Jan. 1, 1971	do	do	do	10,029,128	1,840,281	8,188,847
5.00%	Jan. 1, 1972	do	do	do	11,020,389	1,648,240	9,372,149
5.00%	Jan. 1, 1973	do	do	do	12,809,648	1,391,415	11,418,234
5.00%	Jan. 1, 1974	do	do	do	743,378	85,185	658,192
6.00%	Feb. 1, 1974	do	do	do	24,560,380	1,703,670	22,856,710
6.00%	Jan. 1, 1975	do	do	do	19,873,538	976,221	18,897,316
6.00%	Jan. 1, 1976	do	do	do	19,005,425	406,614	18,598,811
6.00%	Jan. 1, 1977	do	do	do	10,000,932	68,505	9,932,428
Unclassified					—90,740	—154,926	64,186
Total U.S. retirement plan bonds					170,697,588	30,592,211	140,105,376
U.S. savings bonds, series and ap- proximate yield to maturity (%): ¹² ^b	First day of each month:						
E-1941 3.989 ¹³	May to Dec. 1941	On demand at option of owner; 10 years from issue date but may be held for additional period. ¹⁴	Sold at discount payable at par on maturity.	75	1,966,061,887	1,798,438,344	167,623,543

E-1942 4.048 ²⁰	Jan. to Dec. 1942	do	do	do	8,682,950,735	7,918,997,057	763,953,678
E-1943 4.120 ²⁰	Jan. to Dec. 1943	do	do	do	13,959,241,791	12,747,556,584	1,211,685,208
E-1944 4.189 ²⁰	Jan. to Dec. 1944	do	do	do	16,319,676,835	14,831,375,933	1,488,300,902
E-1945 4.255 ²⁰	Jan. to Dec. 1945	do	do	do	12,889,324,074	11,580,325,074	1,308,999,000
E-1946 4.342 ²⁰	Jan. to Dec. 1946	do	do	do	5,918,334,467	5,177,379,250	740,955,217
E-1947 4.358 ²⁰	Jan. to Dec. 1947	do	do	do	5,674,270,863	4,840,538,619	833,732,243
E-1948 3.978 ²⁰	Jan. to Dec. 1948	do	do	do	5,892,956,873	4,958,218,182	934,738,691
E-1949 4.117 ²⁰	Jan. to Dec. 1949	do	do	do	5,863,673,562	4,861,489,701	1,002,183,860
E-1950 4.234 ²⁰	Jan. to Dec. 1950	do	do	do	5,158,504,492	4,228,564,598	929,939,894
E-1951 4.317 ²⁰	Jan. to Dec. 1951	do	do	do	5,018,595,126	4,212,677,495	805,917,631
E-1952 4.370 (Jan. to Apr.)	Jan. to Apr. 1952	do	do	do	1,535,398,722	1,253,171,369	282,227,353
E-1952 4.428 ²⁰ (May to Dec.)	May to Dec. 1952	On demand at option of owner; 9 years, 8 months from issue date but may be held for additional period. ¹⁹	do	do	3,150,951,746	2,560,361,664	590,590,081
E-1953 4.496 ²⁰	Jan. to Dec. 1953	do	do	do	5,386,427,404	4,312,432,510	1,073,994,894
E-1954 4.585 ²⁰	Jan. to Dec. 1954	do	do	do	5,515,968,038	4,361,182,276	1,154,785,762
E-1955 4.675 ²⁰	Jan. to Dec. 1955	do	do	do	5,765,721,723	4,517,402,990	1,248,318,733
E-1956 4.798 ²⁰	Jan. to Dec. 1956	do	do	do	5,584,391,414	4,342,466,824	1,241,924,590
E-1957 4.870 (Jan.)	Jan. 1957	do	do	do	470,031,480	358,402,041	111,629,439
E-1957 4.971 ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 8 years, 11 months from issue date but may be held for additional period. ¹⁹	do	do	4,810,452,153	3,706,832,040	1,103,620,113
E-1958 5.017 ²⁰	Jan. to Dec. 1958	do	do	do	5,187,610,350	3,910,026,691	1,277,583,659
E-1959 4.680 (Jan. to May)	Jan. to May 1959	do	do	do	2,087,188,320	1,564,376,092	522,812,228
E-1959 4.857 ²⁰ (June to Dec.)	June to Dec. 1959	On demand at option of owner; 7 years, 9 months from issue date but may be held for additional period. ¹⁹	do	do	2,790,181,407	2,082,445,605	707,735,802
E-1960 4.759 ²⁰	Jan. to Dec. 1960	do	do	do	4,915,865,139	3,597,650,487	1,318,214,653
E-1961 4.890 ²⁰	Jan. to Dec. 1961	do	do	do	5,035,957,521	3,584,733,158	1,451,224,364
E-1962 4.992 ²⁰	Jan. to Dec. 1962	do	do	do	4,917,757,344	3,431,663,513	1,486,093,831
E-1963 5.086 ²⁰	Jan. to Dec. 1963	do	do	do	5,570,549,426	3,726,459,501	1,844,089,925
E-1964 5.192 ²⁰	Jan. to Dec. 1964	do	do	do	5,425,134,864	3,659,753,906	1,765,380,958
E-1965 5.284 ²⁰ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	4,803,935,698	3,246,236,410	1,557,699,288

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
U.S. savings bonds, series and approximate yield to maturity (%) ¹⁸ —Continued	First day of each month:						
E-1965 5.390 (Dec.)	Dec. 1965	On demand at option of owner; 7 years from issue date but may be held for additional period. ¹⁹	Sold at discount payable at par on maturity.	75	\$505,657,411	\$332,690,378	\$172,967,033
E-1966 5.424	Jan. to Dec. 1966	do	do	do	5,778,704,890	3,788,695,529	1,990,009,361
E-1967 5.524	Jan. to Dec. 1967	do	do	do	5,734,355,656	3,744,178,835	1,990,176,821
E-1968 5.600 (Jan. to May)	Jan. to May 1968	do	do	do	2,335,621,004	1,489,369,932	846,251,073
E-1968 5.670 (June to Dec.)	June to Dec. 1968	do	do	do	3,128,814,305	2,042,383,901	1,086,430,404
E-1969 5.730 (Jan. to May)	Jan. to May 1969	do	do	do	2,209,425,578	1,384,748,147	824,677,431
E-1969 5.835 (June to Dec.)	June to Dec. 1969	On demand at option of owner; 5 years, 10 months from issue date but may be held for additional period. ¹⁹	do	do	2,962,642,210	1,866,546,481	1,096,095,730
E-1970 5.860 (Jan. to May)	Jan. to May 1970	do	do	do	2,244,707,168	1,326,730,840	917,976,328
E-1970 5.892 (June to Dec.)	June to Dec. 1970	do	do	do	3,234,410,732	1,914,614,137	1,319,796,595
E-1971 5.903	Jan. to Dec. 1971	do	do	do	6,375,863,229	3,430,827,245	2,945,035,984
E-1972 5.856	Jan. to Dec. 1972	do	do	do	6,972,698,440	3,439,597,078	3,533,101,361
E-1973 5.929 (Jan. to Nov.)	Jan. to Nov. 1973	do	do	do	6,313,201,358	3,042,618,828	3,270,582,530
E-1973 6.000 (Dec.)	Dec. 1973	On demand at option of owner; 5 years from issue date but may be held for additional period. ¹⁹	do	do	572,323,524	275,324,924	296,998,600
E-1974 6.000	Jan. to Dec. 1974	do	do	do	6,980,233,386	3,041,544,868	3,938,688,518
E-1975 6.000	Jan. to Dec. 1975	do	do	do	7,151,589,693	2,763,060,628	4,388,529,065
E-1976 6.000	Jan. to Dec. 1976	do	do	do	7,532,707,994	2,403,203,508	5,129,504,486
E-1977 6.000	Sept. to Dec. 1977	do	do	do	5,236,777,194	855,770,547	4,381,006,648
Unclassified sales and redemptions					27,985,215	²¹ 6,034,117	21,951,098
Total series E					235,594,832,441	168,519,097,835	67,075,734,605

	First day of each month.							
H-1952 4.053 ²⁰	June to Dec. 1952	On demand at option of owner; 9 years, 8 months from issue date. ²²	Semiannually	Par	191,480,500	163,717,500	27,763,000	
H-1953 4.119 ²⁰	Jan. to Dec. 1953	do	do	do	470,502,000	392,819,000	77,683,000	
H-1954 4.199 ²⁰	Jan. to Dec. 1954	do	do	do	877,689,500	733,355,500	144,334,000	
H-1955 4.273 ²⁰	Jan. to Dec. 1955	do	do	do	1,173,087,000	969,112,000	203,975,000	
H-1956 4.379 ²⁰	Jan. to Dec. 1956	do	do	do	893,176,000	710,295,000	182,881,000	
H-1957 4.450 ²⁰ (Jan.)	Jan. 1957	do	do	do	64,506,000	49,310,500	15,195,500	
H-1957 4.585 ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 10 years from issue date. ²²	do	do	567,683,000	429,214,000	138,469,000	
H-1958 4.420 ²⁰	Jan. to Dec. 1958	do	do	do	890,254,500	683,937,500	206,317,000	
H-1959 4.510 ²⁰ (Jan. to May)	Jan. to May 1959	do	do	do	356,320,500	261,154,000	95,166,500	
H-1959 4.586 ²⁰ (June to Dec.)	June to Dec. 1959	do	do	do	362,413,000	253,183,500	109,229,500	
H-1960 4.627 ²⁰	Jan. to Dec. 1960	do	do	do	1,006,767,500	660,546,000	346,221,500	
H-1961 4.711 ²⁰	Jan. to Dec. 1961	do	do	do	1,041,579,500	657,150,000	384,429,500	
H-1962 4.801 ²⁰	Jan. to Dec. 1962	do	do	do	856,760,000	516,431,000	340,329,000	
H-1963 4.901 ²⁰	Jan. to Dec. 1963	do	do	do	772,969,000	445,342,000	327,627,000	
H-1964 5.002 ²⁰	Jan. to Dec. 1964	do	do	do	671,586,500	361,824,500	309,762,000	
H-1965 5.106 ²⁰ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	540,209,000	275,569,500	264,639,500	
H-1965 5.290 ²⁰ (Dec.)	Dec. 1965	do	do	do	45,682,000	21,557,500	24,124,500	
H-1966 5.327	Jan. to Dec. 1966	do	do	do	635,272,000	300,435,000	334,837,000	
H-1967 5.417	Jan. to Dec. 1967	do	do	do	525,966,500	224,981,000	300,985,500	
H-1968 5.240 (Jan. to May)	Jan. to May 1968	do	do	do	198,966,000	73,394,000	125,572,000	
H-1968 5.346 (June to Dec.)	June to Dec. 1968	do	do	do	231,939,000	81,454,000	150,485,000	
H-1969 5.450 (Jan. to May)	Jan. to May 1969	do	do	do	164,594,500	54,578,000	110,016,500	
H-1969 5.679 (June to Dec.)	June to Dec. 1969	do	do	do	192,529,000	54,276,500	138,252,500	
H-1970 5.730 (Jan. to May)	Jan. to May 1970	do	do	do	175,537,000	43,302,500	132,234,500	
H-1970 5.794 (June to Dec.)	June to Dec. 1970	do	do	do	212,772,500	47,648,500	165,124,000	
H-1971 5.834	Jan. to Dec. 1971	do	do	do	513,917,500	110,948,000	402,969,500	
H-1972 5.889	Jan. to Dec. 1972	do	do	do	649,800,500	117,150,000	532,650,500	
H-1973 5.949 (Jan. to Nov.)	Jan. to Nov. 1973	do	do	do	572,064,000	83,395,000	488,669,000	
H-1973 6.000 (Dec.)	Dec. 1973	do	do	do	39,410,500	5,299,500	34,111,000	
H-1974 6.000	Jan. to Dec. 1974	do	do	do	626,632,000	69,135,500	557,496,500	
H-1975 6.000	Jan. to Dec. 1975	do	do	do	639,128,000	45,986,500	593,141,500	
H-1976 6.000	Jan. to Dec. 1976	do	do	do	642,620,000	24,222,000	618,398,000	
H-1977 6.000	Sept. to Dec. 1977	do	do	do	445,477,500	3,270,500	442,207,000	
Unclassified sales and redemptions					12,538,500	—368,500	12,907,000	
Total series H					17,261,830,500	8,923,627,000	8,338,203,500	
Total U.S. savings bonds					252,856,662,941	177,442,724,835	75,413,938,105	

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, Sept. 30, 1977—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding Sept. 30, 1977 ²
INTEREST-BEARING ³ —Con.							
Nonmarketable—Continued							
U.S. savings notes, series and yield to maturity: ^{1a} ⁸	First day of each month.						
S-1967 5.544%	May to Dec. 1967	After 1 yr. ^{1b}	After 4½ yrs. ^{1c}	81	\$142,614,882	\$99,878,271	\$42,736,611
S-1968 5.560% (Jan. to May)	Jan. to May 1968	do	do	do	127,637,376	86,795,476	40,841,901
S-1968 5.662% (June to Dec)	June to Dec. 1968	do	do	do	237,720,453	155,319,068	82,401,384
S-1969 5.684%	Jan. to Dec. 1969	do	do	do	464,040,439	292,481,896	171,558,544
S-1970 5.711%	Jan. to June 1970	do	do	do	135,194,123	81,061,123	54,133,000
Unclassified .....	.....	.....	.....	.....	-20	¹¹ 155	-175
Total U.S. savings notes .....	.....	.....	.....	.....	1,107,207,253	715,535,988	391,671,265
Total nonmarketable .....	.....	.....	.....	.....	475,475,586,371	221,360,314,723	⁴ 254,115,271,648
Total interest-bearing debt outstanding .....	.....	.....	.....	.....	928,057,154,871	230,435,542,723	697,621,612,148

Title

Amount outstanding
Sept. 30, 1977

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured (issued prior to April 1, 1917) ^{1a} ^b	¹¹ \$1,371,940.26
2½% postal savings bonds	¹¹ 93,420.00
First-Liberty bonds, at various interest rates ^a	¹¹ 457,400.00
Other Liberty bonds and Victory notes, at various interest rates ^a	4,091,500.00
Treasury bonds, at various interest rates ^a	34,327,650.00
Adjusted service bonds of 1945 ^a	537,900.00
Treasury notes, at various interest rates ^a	355,106,400.00
Treasury savings notes ^a	158,500.00
Treasury notes, tax series ^a	53,075.00
Certificates of indebtedness, at various interest rates ^a	90,650.00
Treasury bills ^a	39,099,000.00
Federal Financing Bank bills ^a	¹¹ 20,000.00
Treasury savings certificates ^a	¹¹ 64,150.00
U.S. savings bonds ^a	20,906,324.05
Armed Forces leave bonds ^a	3,354,650.00
Total matured debt on which interest has ceased	459,732,559.31

DEBT BEARING NO INTEREST

Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832(e), Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority.

U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757e))	92,588,511.09
	<u>46,535,312.09</u>

Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949:

First Series	335,079.08
Second Series	<u>232,348.06</u>

Total excess profits tax refund bonds	567,427.14

Old demand notes (acts of July 17, 1861 (12 Stat. 259); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)	" 52,917.50

Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$368,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)	" 1,964,945.32

Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 403)). (Greatest amount ever authorized to be outstanding \$450,000,000.)	" 322,539,016.00

Old series currency (31 U.S.C. 912-916)	" 4,327,340.50

Silver certificates (act of June 24, 1907)	" 208,012,528.00

National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 408))	" 19,613,836.00

Federal Reserve bank notes, redemption account (act of Dec. 23, 1913 (12 U.S.C. 467))	" 48,911,790.00

Thrift and Treasury savings stamps	" 3,696,376.75

Total debt bearing no interest	<u>748,810,000.39</u>

SUMMARY

Gross debt	698,830,154,707.69
Debt of U.S. Government agencies	<u>599,356,305.35</u>

Total gross public debt and debt of U.S. Government agencies	699,429,511,013.04

Deduct debt not subject to statutory limitation ¹	611,125,660.33

Add participation certificates (12 U.S.C. 1717(c))	<u>1,135,000,000.00</u>

Total debt subject to limitation ²	699,953,385,352.71

¹ Payable on date indicated except where otherwise noted. Where two dates are shown for Treasury bonds, the first is earliest call date and the second is maturity date.

² Reconciliation by classification to the basis of the Monthly Statement of the Public Debt of the United States is shown in table 26.

³ Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each issue. This yield differs slightly from the yield on a true discount basis (365 or 366 days) a year which is shown in the summary table 26.

⁴ Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁵ Of this amount, \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

⁶ These amounts do not reflect the exchange, on Sept. 30, 1977, of \$17 billion of nonmarketable Government account series securities held by certain funds for a like amount of marketable Treasury bills and notes. Such bills and notes correspond in their maturity dates with those bills and notes which the Treasury has announced or will have announced for settlement through Oct. 18, 1977. This action was taken to ensure the normal auction and delivery of such securities to the public, which might otherwise not have been possible due to the expiration of temporary statutory debt limit on Sept. 30, 1977.

⁷ Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

* Redeemable prior to maturity in whole or in part as per agreement.

* Redeemable at any time prior to maturity on 1 month's notice.

¹⁰ Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

¹¹ Redeemable at any time prior to maturity on 3 months' notice.

¹² Redeemable at any time prior to maturity on 2 months' notice.

¹³ These bonds are subject to call by the United States for redemption prior to maturity.

¹⁴ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

¹⁵ Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

¹⁶ Issued at par. Semiannual interest is added to principal.

¹⁷ The bonds are redeemable without interest during the first 12 months after issue date. Thereafter, bonds presented for payment prior to age 59 1/2 years carry a penalty except in case of death or disability or upon a "roll-over" to other authorized investments.

¹⁸ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value. Amounts issued, retired, and outstanding for series H are stated at par value.

¹⁹ At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb 1, 1957, may be held and will accrue interest for additional 10 years.

²⁰ Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1977. (For details of yields by issue dates, see Treasury Circulars No. 653 (Ninth Revision) for series E, and No. 905 (Sixth Revision) for series H.)

²¹ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

²² Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, or thereafter, may be held and will earn interest for additional 10 years.

²³ Redeemable after 1 year from issue date at option of owner.

²⁴ At option of owner, savings notes may be held and will accrue interest for additional 10 years.

²⁵ For detailed information see 1956 Annual Report, p. 435.

²⁶ Not subject to the statutory debt limitation.

²⁷ After deducting amounts officially estimated to have been lost or irrevocably destroyed.

²⁸ For statutory limit on the public debt, see tables 31 and 32.

AUTHORIZING ACTS:

(a) Sept. 24, 1917 as amended.

(b) Various.

(c) June 25, 1910.

(d) Apr. 24, 1917

(e) Dec. 29, 1973.

TAX STATUS:

(f) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

(g) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

(h) In some cases any gain or loss derived from the exchange will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities. See table 29 for securities involved.

(i) Where this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see table 29.

(j) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

TABLE 29.—*Securities issued in advance refunding operations*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
June 23, 1960:				Percent	Percent
3½% note, May 15, 1964-D....	\$3,893.3	2½% bond, Nov. 15, 1961	\$100.00	3.75	4.24
3½% bond, May 15, 1968	\$320.3	2½% bond, Nov. 15, 1961	100.00	3.88	4.14
Oct. 3, 1960:					
3½% bond, Nov. 15, 1980	\$643.4	2½% bond, June 15, 1962-67 ..	100.00	3.50	3.92
3½% bond, Feb. 15, 1990 ^a	\$992.7	2½% bond, Dec. 15, 1963-68 ..	100.00	3.50	3.96
3½% bond, Nov. 15, 1998	\$1,094.8	2½% bond, June 15, 1964-69 ..	100.00	3.50	3.97
	\$1,247.7	2½% bond, Dec. 15, 1964-69 ..	100.00	3.50	3.99
	<u>2,342.5</u>				
Mar. 30, 1961:					
3½% bond, Nov. 15, 1966	\$2,437.6	2½% bond, Aug. 15, 1963	100.00	3.38	3.63
3½% bond, Nov. 15, 1967	\$1,131.3	2½% note, Feb. 15, 1963-A....	100.00	3.62	3.75
	\$1,295.5	2½% bond, June 15, 1959-62 ..	100.00	3.62	3.75
	\$1,176.7	2½% bond, Dec. 15, 1959-62 ..	100.30	3.57	3.75
	<u>3,603.5</u>				
Sept. 29, 1961:					
3½% bond, Nov. 15, 1980 ^a	\$1,034.7	2½% bond, Mar. 15, 1965-70 ..	102.25	3.34	4.16
	\$237.8	2½% bond, Mar. 15, 1966-71 ..	103.50	3.25	4.15
	<u>1,272.5</u>				
3½% bond, Mar. 15, 1990 ^a	\$721.7	2½% bond, Mar. 15, 1965-70 ..	99.00	3.56	4.23
	\$575.8	2½% bond, Mar. 15, 1966-71 ..	100.25	3.49	4.21
	<u>1,297.5</u>				
3½% bond, Nov. 15, 1998 ^a	\$494.8	2½% bond, Mar. 15, 1965-70 ..	98.00	3.60	4.19
	\$692.1	2½% bond, Mar. 15, 1966-71 ..	99.00	3.55	4.19
	<u>1,186.9</u>				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971	\$1,154.3	3% bond, Feb. 15, 1964	100.00	4.00	4.11
	\$1,651.4	2½% bond, Feb. 15, 1965	102.00	3.75	4.10
	<u>2,805.7</u>				
4% bond, Feb. 15, 1980 ^a	\$562.6	2½% bond, Feb. 15, 1965	100.25	3.98	4.20
	\$233.2	2½% bond, June 15, 1967-72 ..	101.25	3.43	4.21
3½% bond, Feb. 15, 1990 ^a	\$344.6	2½% bond, Sept. 15, 1967-72 ..	101.50	3.42	4.21
	\$322.3	2½% bond, Dec. 15, 1967-72 ..	101.75	3.40	4.19
	<u>900.1</u>				
3½% bond, Nov. 15, 1998 ^a	\$180.5	2½% bond, June 15, 1967-72 ..	100.00	3.50	4.19
	\$419.5	2½% bond, Sept. 15, 1967-72 ..	100.25	3.49	4.19
	\$333.4	2½% bond, Dec. 15, 1967-72 ..	100.50	3.48	4.17
	<u>933.4</u>				
Sept. 20, 1962:					
	\$772.4	3½% ctf., Feb. 15, 1963-A....	99.50	3.86	3.81
	\$1,093.5	2½% note, Feb. 15, 1963-A....	99.90	3.77	3.80
3½% note, Aug. 15, 1967-A ...	\$981.4	3½% note, Feb. 15, 1963-E....	99.60	3.84	3.81
	\$952.6	3½% ctf., May 15, 1963-B....	99.60	3.84	3.81
	\$1,300.9	3½% note, May 15, 1963-D....	99.60	3.85	3.81
	\$180.9	4% note, May 15, 1963-B....	99.00	3.98	3.83
	<u>5,281.7</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Sept. 20, 1962—Continued					
				Percent	Percent
4% bond, Aug. 15, 1972.....	{ \$370.3	3½% ctf., Feb. 15, 1963-A.....	\$99.30	4.09	4.06
	{ \$259.0	2½% note, Feb. 15, 1963-A.....	99.70	4.04	4.05
	{ \$402.0	3½% note, Feb. 15, 1963-E.....	99.40	4.07	4.06
	{ \$448.7	3¼% ctf., May 15, 1963-B.....	99.40	4.07	4.06
	{ \$719.7	3¼% note, May 15, 1963-D.....	99.40	4.08	4.06
	{ \$378.8	4% note, May 15, 1963-B.....	98.80	4.15	4.07
	<u>2,578.5</u>				
Mar 15, 1963:					
3½% note, Feb. 15, 1967-B.....	{ \$960.0	3½% ctf., Aug. 15, 1963-C.....	99.50	3.76	3.65
	{ \$205.0	3½% ctf., Nov. 15, 1963-D.....	99.70	3.71	3.64
	{ \$2,275.4	2½% bond, Aug. 15, 1963.....	99.90	3.65	3.65
	{ \$845.3	3% bond, Feb. 15, 1964.....	99.90	3.65	3.63
	<u>4,286.6</u>				
3¼% bond, Nov. 15, 1971 ⁴	{ \$693.5	3¼% ctf., Aug. 15, 1963-C.....	98.90	4.03	3.97
	{ \$93.6	3¼% ctf., Nov. 15, 1963-D.....	99.10	4.00	3.96
	{ \$531.8	2½% bond, Aug. 15, 1963.....	99.30	3.97	3.97
	{ \$196.0	3% bond, Feb. 15, 1964.....	99.30	3.97	3.96
	<u>1,514.9</u>				
3¼% bond, Nov. 15, 1974 ⁴	{ \$136.2	3½% note, Nov. 15, 1965-B.....	98.50	4.04	3.98
	{ \$313.8	3½% note, Feb. 15, 1966-B.....	98.30	4.08	3.98
	{ \$250.3	3% bond, Aug. 15, 1966.....	100.00	3.88	3.97
	{ \$373.2	3¾% bond, Nov. 15, 1966.....	99.10	3.97	3.97
	<u>1,073.5</u>				
4% bond, Feb. 15, 1980 ⁴	{ \$17.3	3½% ctf., Aug. 15, 1963-C.....	99.10	4.07	4.04
	{ \$49.1	2½% bond, Aug. 15, 1963.....	99.50	4.04	4.04
	{ \$2.1	3¼% ctf., Nov. 15, 1963-D.....	99.30	4.06	4.04
	{ \$24.4	3% bond, Feb. 15, 1964.....	99.50	4.04	4.03
	{ \$195.5	3½% note, Nov. 15, 1965-B.....	99.00	4.08	4.04
	{ \$420.0	3½% note, Feb. 15, 1966-B.....	98.80	4.11	4.04
	{ \$209.6	3% bond, Aug. 15, 1966.....	100.50	3.96	4.03
	{ \$213.0	3¾% bond, Nov. 15, 1966.....	99.60	4.03	4.03
	<u>1,131.0</u>				
Sept. 18, 1963:					
3¾% bond, Nov. 15, 1968.....	{ \$619.5	3¼% ctf., May 15, 1964-B.....	99.35	4.01	4.02
	{ \$194.4	4¼% note, May 15, 1964-A.....	98.40	4.23	4.02
	{ \$777.5	3¾% note, May 15, 1964-D.....	99.05	4.08	4.02
	<u>1,591.4</u>				
4% bond, Aug. 15, 1973.....	{ \$500.0	3¼% ctf., May 15, 1964-B.....	98.85	4.14	4.15
	{ \$213.5	4¼% note, May 15, 1964-A.....	97.90	4.26	4.14
	{ \$782.4	3¾% note, May 15, 1964-D.....	98.55	4.18	4.14
	{ \$621.0	3¾% bond, May 15, 1966.....	98.85	4.16	4.15
	{ \$340.1	4% note, Aug. 15, 1966-A.....	98.20	4.22	4.15
	{ \$720.5	3¾% note, Feb. 15, 1967-B.....	99.60	4.07	4.15
	{ \$716.4	3¾% note, Aug. 15, 1967-A.....	99.30	4.12	4.14
	<u>3,893.9</u>				
4¼% bond, May 15, 1989-94 ⁴ ..	{ \$375.4	3¼% ctf., May 15, 1964-B.....	98.65	4.20	4.21
	{ \$125.6	4¼% note, May 15, 1964-A.....	97.70	4.26	4.20
	{ \$317.2	3¾% note, May 15, 1964-D.....	98.35	4.22	4.20
	{ \$114.5	3¾% bond, May 15, 1966.....	98.65	4.21	4.21
	{ \$104.7	4% note, Aug. 15, 1966-A.....	98.00	4.24	4.21
	{ \$91.1	3¾% note, Feb. 15, 1967-B.....	99.40	4.17	4.21
	{ \$131.9	3¾% note, Aug. 15, 1967-A.....	99.10	4.20	4.20
	<u>1,260.4</u>				

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 29, 1964:					
4% bond, Aug. 15, 1970 ⁴	\$695.4	3½% note, Aug. 15, 1964-E...	\$99.05	4.17	4.16
	164.5	5% note, Aug. 15, 1964-B.....	98.35	4.29	4.15
	276.5	3¾% note, Nov. 15, 1964-F.....	99.05	4.17	4.16
	210.8	4¾% note, Nov. 15, 1964-C.....	98.15	4.33	4.15
	655.4	2½% bond, Feb. 15, 1965.....	100.25	3.96	4.15
	221.4	4¾% note, May 15, 1965-A.....	98.20	4.32	4.16
	2,224.0				
4¾% bond, May 15, 1975-85.....	238.4	3¾% note, Aug. 15, 1964-E.....	99.95	4.25	4.25
	105.5	5% note, Aug. 15, 1964-B.....	99.25	4.30	4.25
	158.4	3¾% note, Nov. 15, 1964-F.....	99.95	4.25	4.25
	116.5	4¾% note, Nov. 15, 1964-C.....	99.05	4.32	4.25
	52.8	2½% bond, Feb. 15, 1965.....	101.15	4.17	4.25
	75.6	4¾% note, May 15, 1965-A.....	99.10	4.31	4.25
	747.3				
July 24, 1964:					
4% bond, Oct. 1, 1969 ⁴	637.3	3¾% note, Aug. 15, 1964-E.....	99.70	4.06	4.06
	287.6	5% note, Aug. 15, 1964-B.....	99.55	4.10	4.06
	162.0	3¾% note, Nov. 15, 1964-F.....	99.55	4.10	4.06
	249.7	4¾% note, Nov. 15, 1964-C.....	99.20	4.18	4.06
	400.0	3¾% note, May 15, 1965-C.....	99.50	4.11	4.08
	942.3	3¾% note, Feb. 15, 1966-B.....	99.90	4.03	4.09
	295.0	3¾% bond, May 15, 1966.....	99.75	4.07	4.08
	178.9	4% note, Aug. 15, 1966-A.....	99.35	4.14	4.08
	578.2	3¾% note, Feb. 15, 1967-B.....	100.30	3.96	4.08
	3,730.9				
4¾% bond, Nov. 15, 1973.....	342.7	3¾% note, Aug. 15, 1964-E.....	99.25	4.22	4.22
	362.7	5% note, Aug. 15, 1964-B.....	99.10	4.24	4.22
	212.9	3¾% note, Nov. 15, 1964-F.....	99.10	4.24	4.22
	232.4	4¾% note, Nov. 15, 1964-C.....	98.75	4.29	4.22
	769.5	3¾% note, May 15, 1965-C.....	99.05	4.25	4.23
	1,302.7	3¾% note, Feb. 15, 1966-B.....	99.45	4.20	4.24
	300.8	3¾% bond, May 15, 1966.....	99.30	4.23	4.23
	334.5	4% note, Aug. 15, 1966-A.....	98.90	4.27	4.23
	501.6	3¾% note, Feb. 15, 1967-B.....	99.85	4.16	4.23
	4,359.4				
4¾% bond, Aug. 15, 1987-92 ⁴	196.0	3¾% note, Aug. 15, 1964-E.....	100.10	4.24	4.24
	196.9	5% note, Aug. 15, 1964-B.....	99.95	4.25	4.24
	145.0	3¾% note, Nov. 15, 1964-F.....	99.95	4.25	4.24
	118.2	4¾% note, Nov. 15, 1964-C.....	99.60	4.28	4.24
	188.0	3¾% note, May 15, 1965-C.....	99.90	4.26	4.25
	146.7	3¾% note, Feb. 15, 1966-B.....	100.30	4.23	4.25
	17.7	3¾% bond, May 15, 1966.....	100.15	4.24	4.25
	151.0	4% note, Aug. 15, 1966-A.....	99.75	4.27	4.25
	34.9	3¾% note, Feb. 15, 1967-B.....	100.70	4.22	4.25
	1,194.3				
Jan. 19, 1965:					
4% bond, Feb. 15, 1970.....	674.1	2½% bond, Feb. 15, 1965.....	99.40	4.13	4.16
	639.9	3¾% note, Nov. 15, 1965-B.....	99.55	4.10	4.18
	175.6	4% note, Nov. 15, 1965-E.....	99.10	4.21	4.18
	587.4	3¾% note, Feb. 15, 1966-B.....	99.60	4.09	4.18
	379.3	3¾% note, Feb. 15, 1966-C.....	99.30	4.15	4.18
	302.3	3¾% bond, May 15, 1966.....	99.50	4.12	4.18
	902.2	3¾% note, Aug. 15, 1967-A.....	99.95	4.05	4.18
	723.4	3¾% bond, Nov. 15, 1967.....	100.30	3.93	4.17
	4,384.3				

See footnote at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 19, 1965—Continued					
				Percent	Percent
4½% bond, Feb. 15, 1974	\$489.3	2½% bond, Feb. 15, 1965	\$99.35	4.21	4.23
	²415.7	3¼% note, Nov. 15, 1965-B	99.50	4.19	4.24
	³140.4	4% note, Nov. 15, 1965-E	99.05	4.26	4.24
	³332.8	3¼% note, Feb. 15, 1966-B	99.55	4.19	4.24
	³400.7	3¼% note, Feb. 15, 1966-C	99.25	4.22	4.24
	³136.9	3¼% bond, May 15, 1966	99.45	4.20	4.24
	³459.1	3¼% note, Aug. 15, 1967-A	99.90	4.16	4.24
	³727.8	3¼% bond, Nov. 15, 1967	100.25	4.09	4.24
	3,102.6				
4¼% bond, Aug. 15, 1987-92 ⁴	642.0	2½% bond, Feb. 15, 1965	100.25	4.23	4.24
	²283.0	3¼% note, Nov. 15, 1965-B	100.40	4.23	4.25
	²144.9	4% note, Nov. 15, 1965-E	99.95	4.26	4.25
	²144.2	3¼% note, Feb. 15, 1966-B	100.45	4.22	4.25
	²660.3	3¼% note, Feb. 15, 1966-C	100.15	4.24	4.25
	²126.1	3¼% bond, May 15, 1966	100.35	4.23	4.25
	²140.0	3¼% note, Aug. 15, 1967-A	100.80	4.21	4.25
	²124.0	3¼% bond, Nov. 15, 1967	101.15	4.18	4.25
	2,264.5				
Feb. 15, 1972:					
6½% bond, Feb. 15, 1982	³179.2	7¼% note, Feb. 15, 1974-C	94.678417	7.13	6.34
	³656.9	4¼% bond, Feb. 15, 1974	101.440167	6.22	6.37
	³171.7	7¼% note, May 15, 1974-D	95.243772	7.05	6.35
	³720.8	4¼% bond, May 15, 1974	101.504946	6.17	6.37
	1,728.7				
Aug. 15, 1972:					
6½% note, Aug. 15, 1979	181.5	2½% bond, Sept. 15, 1967-72	100.112220	-----	-----
	196.6	6% note, Nov. 15, 1972-F	99.579162	-----	-----
	222.7	2½% bond, Dec. 15, 1967-72	100.600915	-----	-----
	²1,234.6	5¼% note, Nov. 15, 1974-A	99.389120	-----	-----
	²755.9	3¼% bond, Nov. 15, 1974	103.023856	-----	-----
	²676.9	5¼% note, Feb. 15, 1975-A	99.693864	-----	-----
	²555.3	5¼% note, Feb. 15, 1975-E	99.418341	-----	-----
	3,823.5				
6½% bond, Aug. 15, 1984	221.2	2½% bond, Sept. 15, 1967-72	99.512220	-----	-----
	133.2	6% note, Nov. 15, 1972-F	98.979162	-----	-----
	164.4	2½% bond, Dec. 15, 1967-72	100.000915	-----	-----
	²534.9	5¼% note, Nov. 15, 1974-A	98.789120	-----	-----
	²265.3	3¼% bond, Nov. 15, 1974	102.423856	-----	-----
	²457.0	5¼% note, Feb. 15, 1975-A	99.093864	-----	-----
	²268.3	5¼% note, Feb. 15, 1975-E	98.818341	-----	-----
	2,044.4				

¹ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or paid to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

² Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

³ Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

⁴ Additional issue.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1977

[Basis: Monthly Statement of the Public Debt of the United States]

Securities	Sept. 30, 1977	
	Rate of interest	Amount
UNMATURED DEBT		
District of Columbia Armory Board Stadium bonds of 1971-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) ¹²	4.20	\$19,800,000
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g)¹⁴		
Mutual mortgage insurance fund:		
Series AA.....	2½	32,150
Series AA.....	2½	56,850
Series AA.....	2½	45,650
Series AA.....	2½	173,600
Series AA.....	3	146,300
Series AA.....	3½	357,450
Series AA.....	3½	73,500
Series AA.....	3½	369,300
Series AA.....	3½	673,200
Series AA.....	3½	1,276,100
Series AA.....	3½	792,450
Series AA.....	4	771,900
Series AA.....	4½	389,000
Cooperative management housing insurance fund:		
Series NN.....	3	700
Series NN.....	3½	635,250
Series NN.....	4½	7,785,250
Series NN.....	4½	617,700
Series NN.....	5½	46,900
Series NN.....	5½	906,850
Series NN.....	6½	560,600
Series NN.....	6½	6,110,450
General insurance fund:		
General insurance:		
Series MM.....	2½	6,526,850
Series MM.....	2½	393,000
Series MM.....	2½	1,134,000
Series MM.....	3	1,674,550
Series MM.....	3½	78,800
Series MM.....	3½	19,350
Series MM.....	3½	33,300
Series MM.....	3½	974,650
Series MM.....	3½	19,775,200
Series MM.....	3½	22,281,350
Series MM.....	4	29,273,600
Series MM.....	4½	122,584,750
Series MM.....	4½	11,547,700
Series MM.....	4½	660,200
Series MM.....	4½	8,058,350
Series MM.....	5½	2,612,450
Series MM.....	5½	25,999,150
Series MM.....	5½	8,160,900
Series MM.....	5½	40,437,150
Series MM.....	6	5,583,500
Series MM.....	6½	61,974,150
Series MM.....	6½	4,201,750
Series MM.....	6½	40,582,150
Series MM.....	6½	90,035,050

See footnotes at end of table.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1977—Continued

Securities	Sept. 30, 1977	
	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ^{3,4} —Continued	Percent	
Armed services housing mortgage insurance fund:		
Series FF	3½	\$10,500
Series FF	3½	11,000
Housing insurance fund:		
Series BB	3½	282,800
Series BB	3½	211,050
Series BB	3½	806,550
Series BB	3½	2,214,550
Series BB	3½	2,575,800
Series BB	3½	1,057,550
Series BB	4	1,850,750
Series BB	4½	2,407,700
National defense housing insurance fund:		
Series GG	2½	1,650
Series GG	2½	1,976,400
Series GG	2½	5,300
Series GG	2½	4,330,300
Series GG	3	50,000
Series GG	3½	303,750
Series GG	3½	9,050
Sec. 220 housing insurance fund:		
Series CC	3½	4,740,000
Series CC	3½	9,251,200
Series CC	3½	2,336,750
Series CC	3½	3,344,000
Sec. 221 housing insurance fund:		
Series DD	3½	16,700
Series DD	3½	1,650
Series DD	3½	1,117,100
Series DD	3½	8,793,350
Series DD	3½	1,363,550
Series DD	3½	51,750
Series DD	4	32,150
Series DD	4½	29,600
Servicemen's mortgage insurance fund:		
Series EE	2½	25,550
Series EE	2½	77,550
Series EE	3	99,250
Series EE	3½	334,450
Series EE	3½	70,350
Series EE	3½	199,150
Series EE	3½	712,950
Series EE	3½	256,200
Series EE	3½	428,400
Series EE	4	405,750
Series EE	4½	886,450
Title I housing insurance fund:		
Series R	2½	17,300
Series T	3	34,000
Subtotal	----	579,152,900
Total unmatured debt	----	598,952,900

See footnotes at end of table.

TABLE 30.—*Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, Sept. 30, 1977—Continued*

Securities	Sept. 30, 1977	
	Rate of interest	Amount
MATURED DEBT^a		
	<i>Percent</i>	
District of Columbia Armory Board, interest.....	-----	\$40,235
Federal Farm Mortgage Corporation:		
Principal.....	-----	48,100
Interest.....	-----	21,219
Federal Housing Administration:		
Principal.....	-----	86,450
Interest.....	-----	2,617
Home Owners' Loan Corporation:		
Principal.....	-----	149,300
Interest.....	-----	55,484
Total matured debt (principal and interest).....	-----	403,405
Total.....	-----	\$99,356,305

^a Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

^b The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

^c Issued and payable on various dates. Interest is payable semiannually on Jan. 1 and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

^d Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

^e Funds are on deposit with the U.S. Treasury for payment of principal of \$283,850 and interest of \$119,555 as of Sept. 30, 1977.

NOTE.—For securities held by the Treasury see table 107.

TABLE 31.—*Debt subject to statutory limitation, Sept. 30, 1977*

[In millions of dollars]

PART I.—STATUS UNDER LIMITATION

	Sept. 30, 1977
The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) ¹	700,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	698,229
Debt of U.S. Government agencies.....	599
Participation certificates (12 U.S.C. 1717(c)).....	1,135
Total amount outstanding subject to statutory debt limitation.....	699,963
Balance issuable under limitation.....	37

PART II.—APPLICATION OF STATUTORY LIMITATION

Classification	Total outstanding Sept. 30, 1977
Public debt:	
Interest-bearing debt:	
Marketable:	
Treasury bills.....	156,091
Treasury notes.....	241,692
Treasury bonds.....	45,724
Total marketable.....	² 443,508
Nonmarketable:	
Depository bonds.....	7
Federal Reserve special certificate.....	² 2,500
Treasury bills:	
Dollar denominated.....	628
Treasury certificates of indebtedness:	
Dollar denominated.....	42
Treasury notes:	
Dollar denominated.....	19,039 ¹
Foreign currency denominated.....	1,289
Treasury bonds:	
Dollar denominated.....	800
Government account series.....	140,113
Treasury bonds, investment series.....	2,247 ¹
Treasury certificates of indebtedness—REA series.....	8
Treasury bonds, REA series.....	2
Treasury certificates of indebtedness—State and local government series.....	254
Treasury notes—State and local government series.....	8,145
Treasury bonds—State and local government series.....	3,072 ¹
U.S. individual retirement bonds.....	30
U.S. retirement plan bonds.....	140
U.S. savings bonds.....	75,411
U.S. savings notes.....	394
Total nonmarketable.....	² 254,121
Total interest-bearing debt.....	697,629
Matured debt on which interest has ceased.....	462 ²

See footnotes at end of table.

TABLE 31.—*Debt subject to statutory limitation, Sept. 30, 1977—Continued*

[In millions of dollars]

PART II.—APPLICATION OF STATUTORY LIMITATION—Continued

Classification	Total outstanding Sept. 30, 1977
Public debt—Continued	
Debt bearing no interest:	
Mortgage Guaranty Insurance Company tax and loss bonds	93
U.S. savings stamps	47
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	69
Silver certificates	208
Other debt bearing no interest	10
Total debt bearing no interest	749
Total public debt*	698,840
Debt of U.S. Government agencies:	
Interest-bearing debt	599
Matured debt on which interest has ceased	(*)
Total debt of U.S. Government agencies	599
Total public debt and debt of U.S. Government agencies	699,439
Deduct debt not subject to limitation:	
Treasury	611
Federal Financing Bank	(*)
Add participation certificates	1,135
Total subject to limitation	699,963

* Less than \$500,000

† The following table details amendments to the act.

‡ These amounts do not reflect the exchange, on Sept. 30, 1977, of \$17 billion of nonmarketable Government account series securities held by certain funds for a like amount of marketable Treasury bills and notes. Such bills and notes correspond in their maturity dates with those bills and notes which the Treasury has announced or will have announced for settlement through Oct. 18, 1977. This action was taken to ensure the normal auction and delivery of such securities to the public, which might otherwise not have been possible due to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

§ Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of the Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

¶ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 107.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7,538,945,460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4,000,000,000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12,000,000,000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to.....	8,000,000,000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20,000,000,000
<i>Mar. 3, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to.....	10,000,000,000
40 Stat. 1309.....	Added sec. 18, authorizing issuance of <i>notes</i> in the amount of.....	7,000,000,000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 18, providing limit on <i>notes</i> outstanding.....	7,500,000,000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to <i>certificates</i> of indebtedness outstanding.....	10,000,000,000
<i>Mar. 3, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	28,000,000,000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 18, increasing authority for <i>notes</i> outstanding to.....	10,000,000,000
<i>Feb. 4, 1935</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25,000,000,000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 18) outstanding.....	20,000,000,000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding (<i>bonds</i> limited to \$30 billion).....	45,000,000,000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding.....	45,000,000,000
<i>June 25, 1940</i>		
54 Stat. 526.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49,000,000,000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>Mar. 28, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to	\$125,000,000,000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to	210,000,000,000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to	260,000,000,000
<i>Apr. 3, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to	300,000,000,000
<i>June 26, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of savings bonds to be current redemption value and decreasing limitation to	275,000,000,000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281,000,000,000
<i>June 30, 1955</i>		
69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	281,000,000,000
<i>July 9, 1956</i>		
70 Stat. 519.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957	278,000,000,000
	Temporary increase terminated July 1, 1957, and limitation reverted to	275,000,000,000
<i>Feb. 26, 1958</i>		
72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959	280,000,000,000
<i>Sept. 2, 1958</i>		
72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion which, with temporary increase of Feb. 26, 1958, made limitation ...	288,000,000,000
<i>June 30, 1959</i>		
73 Stat. 156.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295,000,000,000
<i>June 30, 1960</i>		
74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961	293,000,000,000
<i>June 30, 1961</i>		
75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>Mar. 13, 1962</i>		
76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 13, 1962, and ending June 30, 1962.....	\$300,000,000,000
<i>July 1, 1962</i>		
76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to... (2) beginning Apr. 1, 1963, and ending June 24, 1963, to... (3) beginning June 25, 1963, and ending June 30, 1963, to...	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i>		
77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to... (2) beginning July 1, 1963, and ending Aug. 31, 1963, to...	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i>		
77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 26, 1963</i>		
77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to... (2) ending June 30, 1964, to.....	315,000,000,000 309,000,000,000
<i>June 29, 1964</i>		
78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1965</i>		
79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i>		
80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i>		
81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i>		
81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to..... Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	358,000,000,000 365,000,000,000
<i>April 7, 1969</i>		
83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	377,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, beginning 1917—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1970</i>		
84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971	\$395,000,000,000
<i>Mar. 17, 1971</i>		
85 Stat. 5.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000
<i>Mar. 15, 1972</i>		
86 Stat. 63.....	Amended sec. 21, to further increase the limitation temporarily by \$20 billion during period beginning Mar. 15, 1972, and ending June 30, 1972.....	450,000,000,000
<i>July 1, 1972</i>		
86 Stat. 406.....	Amended act of Mar. 15, 1972, striking out June 30, 1972, and inserting in lieu thereof Oct. 31, 1972	450,000,000,000
<i>Oct. 27, 1972</i>		
86 Stat. 1324.....	Increased sec. 21 limitation during the period beginning Nov. 1, 1972, and ending June 30, 1973.....	465,000,000,000
<i>July 1, 1973</i>		
86 Stat. 1324.....	Amended act of Oct. 27, 1972, striking out June 30, 1973, and inserting in lieu thereof Nov. 30, 1973	465,000,000,000
<i>Dec. 3, 1973</i>		
87 Stat. 691.....	Increased sec. 21 limitation during the period beginning Dec. 3, 1973, and ending June 30, 1974.....	475,700,000,000
<i>June 30, 1974</i>		
88 Stat. 285.....	Increased sec. 21 limitation during the period beginning June 30, 1974, and ending Mar. 31, 1975.....	495,000,000,000
<i>Feb. 19, 1975</i>		
89 Stat. 5.....	Increased sec. 21 limitation during the period beginning Feb. 19, 1975, and ending June 30, 1975.....	531,000,000,000
<i>June 30, 1975</i>		
89 Stat. 246.....	Increased sec. 21 limitation during the period beginning June 30, 1975, and ending Nov. 15, 1975	577,000,000,000
<i>Nov. 14, 1975</i>		
89 Stat. 693.....	Increased sec. 21 limitation during the period beginning Nov. 14, 1975, and ending Mar. 15, 1976.....	595,000,000,000
<i>Mar. 15, 1976</i>		
90 Stat. 217.....	Increased sec. 21 limitation during the period beginning Mar. 15, 1976, and ending June 30, 1976.....	627,000,000,000
<i>June 30, 1976</i>		
90 Stat. 793.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1976, and ending Sept. 30, 1976, to ... (2) beginning Oct. 1, 1976, and ending Mar. 31, 1977, to ... (3) beginning Apr. 1, 1977, and ending Sept. 30, 1977, to...	636,000,000,000 682,000,000,000 700,000,000,000

II.—OPERATIONS

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977

[In thousands of dollars. On basis of internal Public Debt reports]

Receipts (issues)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Marketable:						
Treasury bills	348,273,085	26,834,335	28,228,695	33,464,570	27,020,555	28,118,835
Treasury notes	72,276,533	2,541,940	11,191,411	5,709,805	2,804,315	10,878,812
Treasury bonds	5,265,296	-----	1,001,279	20	-----	753,011
Subtotal	425,814,914	29,376,275	40,421,385	39,174,395	29,824,870	39,750,658
Exchanges:						
Treasury notes	7,669,867	4,004	354,327	252,293	30	2,331,365
Treasury bonds	1,489,439	-----	-----	-----	-----	390,600
Subtotal	9,159,306	4,004	354,327	252,293	30	2,721,965
Total marketable	434,974,220	29,380,279	40,775,712	39,426,688	29,824,900	42,472,623
Nonmarketable:						
Depository bonds	796	-----	-----	-----	-----	-----
Federal Reserve special certificate	2,500,000	-----	-----	-----	-----	-----
Treasury bills and certificates of indebtedness:						
Foreign series	2,984,492	1,182,994	289,500	642,284	42,700	70,360
Treasury notes:						
Foreign series	7,483,086	1,073,086	400,000	-----	300,000	300,000
Foreign currency series	843,299	88,799	-----	137,047	-----	-----
Treasury bonds, dollar denominated	800,000	-----	-----	-----	-----	-----
Government account series:						
Airport and airway trust fund	4,629,294	92,890	110,652	149,843	96,995	91,390
Aviation war-risk insurance revolving fund	22,985	-----	-----	7,790	-----	-----
Bonneville Power Administration	566,240	30,510	54,625	46,475	37,535	24,235
Civil service retirement fund	18,624,280	418,245	541,171	1,779,537	541,595	539,324
Comptroller of the Currency, assessments fund	88,400	-----	-----	-----	15,000	29,000
Contributed funds, Bureau of Indian Affairs	270	-----	-----	-----	-----	-----
Department of the Navy, U.S. Office of Naval Records and History	18	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general	480	-----	130	-----	-----	225
Emergency loan guarantee fund	35,170	1,285	-----	-----	965	-----
Employees health benefits fund	3,010,124	203,185	232,245	262,949	239,650	232,525

Receipts (issues)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Marketable:							
Treasury bills	31,147,670	31,172,360	27,146,960	29,692,065	25,853,650	26,331,135	33,262,255
Treasury notes	5,806,451	2,613,683	6,683,474	4,560,199	2,453	12,739,810	6,744,180
Treasury bonds	—152	-----	1,003,431	-----	1,504,393	1,003,313	1
Subtotal	36,953,969	33,786,043	34,833,865	34,252,264	27,360,496	40,074,258	40,006,436
Exchanges:							
Treasury notes	537,634	8	2,922,722	264,423	402	912,738	89,921
Treasury bonds	-----	-----	900,000	-----	-----	198,839	-----
Subtotal	537,634	8	3,822,722	264,423	402	1,111,577	89,921
Total marketable	37,491,603	33,786,051	38,656,587	34,516,687	27,360,898	41,185,835	40,096,357
Nonmarketable:							
Depository bonds	784	-----	—20	27	-----	-----	5
Federal Reserve special certificate	-----	-----	-----	-----	-----	-----	2,500,000
Treasury bills and certificates of indebtedness:							
Foreign series	-----	242,040	306,430	90,125	35,359	40,000	42,700
Treasury notes:							
Foreign series	1,560,000	300,000	400,000	900,000	950,000	100,000	1,200,000
Foreign currency series	49,734	159,839	359,928	-----	-----	22,496	25,456
Treasury bonds, dollar denominated	-----	200,000	300,000	300,000	-----	-----	-----
Government account series:							
Airport and airway trust fund	93,859	91,070	94,053	3,479,716	108,250	110,596	109,980
Aviation war-risk insurance revolving fund	-----	6,750	-----	8,015	-----	430	-----
Bonneville Power Administration	47,795	41,695	55,740	70,955	86,040	51,075	19,560
Civil service retirement fund	502,778	465,652	502,469	4,225,994	483,081	568,158	8,056,276
Comptroller of the Currency, assessments fund	-----	-----	-----	-----	15,500	28,900	-----
Contributed funds, Bureau of Indian Affairs	135	135	-----	-----	-----	-----	-----
Department of the Navy, U. S. Office of Naval Records and History	-----	-----	18	-----	-----	-----	-----
Department of State, conditional gift fund, general	-----	125	-----	-----	-----	-----	-----
Emergency loan guarantee fund	-----	725	-----	-----	685	31,510	-----
Employees health benefits fund	239,395	222,929	266,470	294,085	249,491	308,970	258,230

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977—Continued

(In thousands of dollars)

Receipts (issues)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Nonmarketable—Continued						
Government account series—Continued						
Employees life insurance fund	1,135,755	65,435	108,233	73,432	76,467	142,948
Exchange Stabilization Fund	24,603,373	1,535,429	1,915,435	2,360,573	2,117,100	2,059,896
Export-Import Bank of the United States	260,000	-----	-----	40,600	71,900	38,700
Federal Deposit Insurance Corporation	34,316,000	548,000	2,607,000	2,325,000	2,699,000	5,649,000
Federal disability insurance trust fund	9,974,943	530,131	565,018	963,653	776,353	723,222
Federal Financing Bank	503,040	29,045	80,580	32,510	33,075	82,705
Federal hospital insurance trust fund	16,555,235	831,726	879,593	1,592,832	1,019,126	1,080,574
Federal Housing Administration fund	473,448	-----	-----	-----	-----	265,207
Federal old-age and survivors insurance trust fund	78,586,251	4,058,173	5,730,061	6,217,815	4,832,470	5,920,999
Federal Savings and Loan Insurance Corporation	33,182,065	369,003	1,669,076	1,047,979	823,584	3,605,776
Federal ship financing escrow fund	1,260,445	139,775	54,960	117,465	51,640	200,265
Federal ship financing fund, fishing vessels, NOAA	2,755	-----	-----	-----	-----	1,320
Federal ship financing revolving fund	47,425	2,615	3,550	2,700	7,070	4,460
Federal supplementary medical insurance trust fund	8,387,137	550,493	573,719	961,122	568,918	574,417
Foreign service retirement fund	197,406	10,187	20,170	10,486	3,255	4,869
General Post fund, VA	1,232	-----	-----	-----	900	-----
Gifts and bequests, Commerce	80	35	-----	-----	-----	-----
GSA participation certificate trust	25,595	9,674	735	12,388	1,689	3
Government life insurance fund	87,227	-----	-----	15,707	-----	-----
Government National Mortgage Association	886,608	27,292	207,799	60,907	49,029	92,781
Government National Mortgage Association, MBS investment account	19,969	1,934	3,333	555	—555	3,505
Harry S. Truman memorial scholarship fund	30,170	19,609	1,113	328	290	630
Highway trust fund	16,748,110	320,900	603,161	631,316	582,611	514,800
Indian money proceeds of labor, B.I.A.	19,535	2,055	3,150	1,200	400	-----
Indian tribal funds	493,275	117,025	58,060	12,420	16,840	8,210
Individual Indian money	241,875	4,700	6,165	23,895	9,460	13,155
Japan-U.S. friendship trust fund	31,815	-----	-----	4,175	-----	-----
Judicial survivors annuity fund	31,098	23	-----	-----	-----	395
Library of Congress trust fund	310	-----	150	-----	-----	-----
Low-rent public housing, HUD	574,000	16,000	40,000	-----	48,000	-----
National Archives gift fund	545	10	-----	-----	100	75
National Archives trust fund	3,510	1,050	-----	-----	-----	-----
National Credit Union share insurance fund, NCUA	84,430	2,000	5,100	2,500	39,330	11,000
National insurance development fund, HUD	50,664	-----	11,000	-----	-----	34,469
National service life insurance fund	1,591,307	6,629	4,806	204,425	76,950	6,162
Northern Mariana Islands	1,386	100	50	52	-----	-----
Obligation guarantee fund, Department of Transportation	160	-----	-----	-----	-----	-----

Receipts (issues)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Nonmarketable—Continued							
Government account series—Continued							
Employees life insurance fund	78,039	74,356	113,794	80,349	80,150	162,905	79,647
Exchange Stabilization Fund	2,025,078	2,136,885	2,188,503	2,075,698	2,064,343	2,065,857	2,058,575
Export-Import Bank of the United States	12,700	-----	-----	36,600	19,800	-----	39,700
Federal Deposit Insurance Corporation	2,033,000	1,298,000	1,792,000	1,154,000	1,360,000	5,650,000	7,201,000
Federal disability insurance trust fund	881,057	919,891	819,320	1,499,306	683,376	793,153	820,463
Federal Financing Bank	36,085	35,345	93,075	41,645	9,775	12,975	16,225
Federal hospital insurance trust fund	2,146,497	1,333,793	1,269,166	2,811,215	1,069,914	1,235,602	1,285,197
Federal Housing Administration fund	-----	61,843	-----	13,955	-----	123,288	9,155
Federal old-age and survivors insurance trust fund	6,492,290	6,804,561	7,675,623	12,333,851	5,046,227	8,046,572	5,427,609
Federal Savings and Loan Insurance Corporation	2,711,620	566,458	2,841,210	2,779,442	3,122,663	6,542,669	7,102,585
Federal ship financing escrow fund	29,780	107,075	64,285	46,510	208,105	153,250	87,335
Federal ship financing fund, fishing vessels, NOAA	-----	-----	-----	-----	-----	1,435	-----
Federal ship financing revolving fund	4,500	2,600	9,800	2,785	3,400	3,025	1,520
Federal supplementary medical insurance trust fund	615,234	568,200	583,966	1,616,555	656,350	690,867	427,296
Foreign service retirement fund	3,400	4,421	20,834	33,798	8,305	4,000	73,681
General Post fund, VA	-----	-----	332	-----	-----	-----	-----
Gifts and bequests, Commerce	-----	-----	45	-----	-----	-----	-----
GSA participation certificate trust	3	-----	4	-----	688	409	2
Government life insurance fund	-----	-----	-----	71,520	-----	-----	-----
Government National Mortgage Association	57,256	43,285	84,710	81,593	37,420	107,978	36,558
Government National Mortgage Association, MBS investment account	-----	-----	4,364	1,963	2,692	-----	2,178
Harry S. Truman memorial scholarship fund	635	585	1,380	1,285	1,240	1,535	1,540
Highway trust fund	504,000	534,000	595,905	10,479,986	574,100	740,331	667,000
Indian money proceeds of labor, B.I.A.	800	4,200	1,200	800	1,280	800	3,650
Indian tribal funds	9,785	49,235	106,080	54,625	12,655	24,125	24,215
Individual Indian money	22,920	31,995	14,325	12,275	34,255	49,080	19,650
Japan-U.S. friendship trust fund	8,515	6,355	-----	4,030	-----	-----	8,740
Judicial survivors annuity fund	-----	-----	28,692	251	250	1,487	-----
Library of Congress trust fund	-----	160	-----	-----	-----	-----	-----
Low-rent public housing, HUD	30,000	65,000	45,000	80,000	60,000	75,000	115,000
National Archives gift fund	50	-----	50	105	-----	155	-----
National Archives trust fund	-----	-----	-----	590	1,070	300	500
National Credit Union share insurance fund, NCUA	2,250	2,200	7,200	-----	3,850	6,750	2,250
National insurance development fund, HUD	-----	2,000	1,500	-----	-----	1,695	-----
National service life insurance fund	-----	5,128	-----	1,277,101	3,944	6,162	-----
Northern Mariana Islands	255	-----	-----	469	460	-----	-----
Obligation guarantee fund, Department of Transportation	-----	-----	-----	-----	-----	160	-----

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977—Continued

[In thousands of dollars]

Receipts (issues)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Nonmarketable—Continued						
Government account series—Continued						
Overseas Private Investment Corporation.....	209,505	9,200	10,940	15,690	24,690	11,180
Pension Benefit Guaranty Corporation.....	122,410	6,350	1,300	2,775	3,725	16,450
Postal service fund.....	327,928,600	33,019,300	30,626,500	33,168,000	26,017,000	18,826,000
Public Health Service conditional gift fund, HEW.....	100	-----	-----	-----	-----	-----
Public Health Service unconditional gift fund.....	105	-----	-----	-----	-----	-----
Railroad retirement account.....	5,050,285	126,924	527,017	236,905	100,677	333,991
Railroad retirement supplemental account.....	166,652	8,893	19,183	11,347	926	19,394
Relief and rehabilitation, D.C. Department of Labor.....	7	-----	-----	-----	-----	-----
Special investment account.....	47,199	1,100	1,810	1,505	2,010	13,744
Tax Court judges survivors annuity fund.....	156	-----	-----	-----	-----	-----
Treasury deposit funds.....	744,069	17,925	18,984	97,432	16,067	7,649
Unemployment trust fund.....	15,685,114	602,205	1,361,683	314,877	336,294	1,189,436
U.S. Army general gift fund.....	50	-----	-----	-----	-----	10
U.S. Naval Academy general gift fund.....	155	-----	-----	-----	-----	-----
U.S. Naval Academy museum fund.....	1,400	-----	1,375	-----	-----	-----
Veterans reopened insurance fund.....	83,277	-----	541	13,077	646	360
Veterans special life insurance fund, trust revolving fund.....	131,618	1,400	1,045	14,855	3,130	1,955
War-risk insurance revolving fund.....	1,255	125	120	-----	85	100
Treasury certificates of indebtedness—REA series.....	14,672	-----	-----	-----	-----	7,172
Treasury bonds—REA series.....	1,341	-----	-----	-----	-----	-----
Treasury certificates of indebtedness—State and local government series.....	368,761	5,165	41,335	8,910	14,609	16,917
Treasury notes—State and local government series.....	7,296,265	102,115	689,595	395,945	428,279	460,287
Treasury bonds—State and local government series.....	1,208,732	109,490	211,009	74,605	23,560	33,479
U. S. individual retirement bonds.....	16,674	—23	—461	4,206	1,642	193
U. S. retirement plan bonds.....	25,241	1,096	1,460	5,053	3,195	1,878
U. S. savings bonds.....	11,719,560	892,716	896,131	947,943	1,021,984	972,962
U. S. savings notes.....	22,968	1,955	3,819	129	1,937	1,890
Other.....	30,563	-----	-----	534	-----	634
Subtotal.....	642,873,848	47,195,979	51,193,726	55,055,750	43,179,899	44,242,282
Exchanges:						
Series H savings bonds for series E savings bonds.....	314,875	26,242	26,294	26,728	31,448	26,564
Total nonmarketable.....	643,188,724	47,222,222	51,220,020	55,082,478	43,211,347	44,268,846
Total public debt receipts.....	1,078,162,944	76,602,501	91,995,732	94,509,166	73,036,247	86,741,469

Receipts (issues)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Nonmarketable—Continued							
Government account series—Continued							
Overseas Private Investment Corporation	2,910	6,250	39,660	25,000	17,285	21,345	25,355
Pension Benefit Guaranty Corporation	15,950	15,225	8,625	1,995	3,050	19,065	27,900
Postal service fund	28,132,800	27,837,000	31,565,400	26,146,400	24,083,600	25,107,800	23,398,800
Public Health Service conditional gift fund, HEW	-----	-----	-----	-----	-----	-----	100
Public Health Service unconditional gift fund	-----	-----	105	-----	-----	-----	-----
Railroad retirement account	145,907	20,733	276,758	2,787,594	33,597	320,158	140,024
Railroad retirement supplemental account	10,441	1,492	19,287	42,446	2,327	21,416	9,500
Relief and rehabilitation, D.C. Department of Labor	-----	-----	-----	-----	-----	7	-----
Special investment account	2,176	4,792	2,694	4,295	-----	11,726	1,347
Tax Court judges survivors annuity fund	109	-----	-----	-----	-----	47	-----
Treasury deposit funds	5,770	18,060	56,524	312,687	39,582	69,768	83,620
Unemployment trust fund	143,315	1,162,606	3,864,630	3,401,073	816,334	2,367,494	125,167
U.S. Army general gift fund	34	1	-----	2	-----	1	2
U.S. Naval Academy general gift fund	-----	-----	145	-----	-----	10	-----
U.S. Naval Academy museum fund	-----	-----	25	-----	-----	-----	-----
Veterans reopened insurance fund	226	420	100	66,923	551	363	70
Veterans special life insurance fund, trust revolving fund	1,101	2,735	2,140	98,941	2,260	1,186	870
War-risk insurance revolving fund	-----	565	105	50	-----	85	20
Treasury certificates of indebtedness—REA series	4,500	-----	-----	3,000	-----	-----	-----
Treasury bonds—REA series	-----	-----	1,341	-----	-----	-----	-----
Treasury certificates of indebtedness—State and local government series	55,042	25,085	26,624	42,029	40,611	58,549	33,886
Treasury notes—State and local government series	1,173,042	482,447	606,210	578,119	645,690	731,503	1,003,032
Treasury bonds—State and local government series	89,423	65,381	42,692	142,263	241,631	58,417	116,782
U. S. individual retirement bonds	1,052	633	1,633	878	383	6,179	360
U. S. retirement plan bonds	3,136	3,996	419	2,602	1,048	558	800
U. S. savings bonds	1,018,162	1,010,828	1,014,220	992,767	997,056	1,016,327	938,466
U. S. savings notes	1,891	1,879	1,961	1,918	1,907	1,831	1,850
Other	5,142	4,729	-----	12,312	-----	2,650	4,561
Subtotal	51,012,358	47,052,788	58,178,750	80,624,514	43,921,629	57,580,185	63,635,990
Exchanges:							
Series H savings bonds for series E savings bonds	28,558	24,701	24,099	24,680	24,816	27,652	23,091
Total nonmarketable	51,040,916	47,077,490	58,202,849	80,649,194	43,946,445	57,607,837	63,659,081
Total public debt receipts	88,532,519	80,863,541	96,859,436	115,165,881	71,307,343	98,793,672	103,755,438

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977—Continued

[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Marketable:						
Treasury bills	353,703,267	26,808,101	28,070,163	31,171,077	27,006,492	27,954,996
Treasury certificates of indebtedness, regular	5	-----	-----	-----	-----	-----
Treasury notes	35,364,949	170,273	7,017,992	1,944,350	167,116	3,997,820
Treasury bonds	875,262	70,233	68,950	87,877	98,639	84,616
Other	28	1	3	5	1	2
Federal Financing Bank bills	55	-----	10	-----	-----	-----
Subtotal	389,943,566	27,048,609	35,157,118	33,203,309	27,272,248	32,037,434
Exchanges:						
Treasury notes	9,144,131	4,000	354,270	252,250	-----	2,721,965
Total marketable	399,087,697	27,052,609	35,511,388	33,455,559	27,272,248	34,759,399
Nonmarketable:						
Depository bonds	2,097	39	22	430	35	-----
Treasury bills and certificates of indebtedness:						
Foreign series	3,324,555	780,063	346,712	347,516	104,731	86,732
Treasury notes:						
Foreign series	6,647,761	-----	125,000	450,000	300,000	400,000
Foreign currency series	1,153,203	88,799	19,832	170,791	26,042	26,048
Government account series:						
Airport and airway trust fund	4,095,514	26,126	39,606	34,229	57,380	28,881
Aviation war-risk insurance revolving fund	22,205	-----	-----	7,710	-----	-----
Bonneville Power Administration	605,585	27,140	24,225	32,795	21,875	27,520
Civil service retirement fund	11,692,806	750,403	756,509	787,460	761,557	767,997
Comptroller of the Currency, assessments fund	77,300	6,400	7,450	6,500	9,950	1,500
Contributed funds, Bureau of Indian Affairs	270	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general	215	-----	-----	-----	-----	215
Emergency loan guarantee fund	29,590	-----	-----	-----	-----	-----
Employees health benefits fund	2,907,876	204,755	202,285	312,075	216,455	228,650

Expenditures (retirements)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Marketable:							
Treasury bills	31,046,241	33,472,148	31,178,233	32,563,815	26,696,510	26,290,195	31,445,296
Treasury certificates of indebtedness, regular	-----	-----	-----	5	-----	-----	-----
Treasury notes	2,104,741	53,355	7,584,374	2,027,502	67,316	7,199,901	3,030,209
Treasury bonds	86,097	57,642	51,047	86,294	55,290	73,896	54,681
Other	4	1	5	1	2	2	1
Federal Financing Bank bills	20	25	-----	-----	50	—50	-----
Subtotal	33,237,103	33,583,171	38,813,660	34,677,617	26,819,168	33,563,944	34,530,187
Exchanges:							
Treasury notes	523,290	-----	3,822,707	264,420	-----	1,111,519	89,170
Total marketable	33,760,393	33,583,171	42,636,367	34,942,037	26,819,168	34,675,463	34,619,897
Nonmarketable:							
Depository bonds	42	7	661	73	60	200	528
Treasury bills and certificates of indebtedness:							
Foreign series	601,243	286,580	352,854	156,498	42,330	131,602	87,694
Treasury notes:							
Foreign series	916,858	602,800	700,000	1,200,000	1,003,104	250,000	700,000
Foreign currency series	82,293	187,071	385,976	32,560	27,232	55,056	51,504
Government account series:							
Airport and airway trust fund	32,408	44,286	34,716	3,338,041	56,821	161,051	241,969
Aviation war-risk insurance revolving fund	-----	6,705	-----	7,790	-----	-----	-----
Bonneville Power Administration	44,695	35,140	50,005	74,725	91,405	61,660	114,400
Civil service retirement fund	775,761	808,246	811,446	2,976,440	826,986	834,862	835,139
Comptroller of the Currency, assessments fund	6,000	6,500	8,000	6,250	2,500	11,000	5,250
Contributed funds, Bureau of Indian Affairs	-----	270	-----	-----	-----	-----	-----
Department of State, conditional gift fund, general	-----	-----	-----	-----	-----	-----	-----
Emergency loan guarantee fund	-----	-----	-----	-----	-----	29,590	-----
Employees health benefits fund	218,645	226,030	246,795	267,985	270,881	287,330	225,990

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977—Continued

[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Nonmarketable—Continued						
Government account series—Continued						
Employees life insurance fund	669,305	53,795	49,185	58,660	52,010	61,470
Exchange Stabilization Fund	24,083,145	1,530,433	1,848,629	1,911,744	2,118,232	2,115,667
Export-Import Bank of the United States	247,400	-----	-----	40,600	71,900	38,700
Federal Deposit Insurance Corporation	32,916,000	524,000	2,402,000	2,424,000	2,601,000	5,153,000
Federal disability insurance trust fund	12,172,280	910,070	913,647	935,956	960,184	963,682
Federal Financing Bank	588,960	21,780	73,105	29,275	29,045	81,585
Federal hospital insurance trust fund	16,590,977	1,224,892	1,170,224	1,227,841	1,281,473	1,088,707
Federal Housing Administration fund	4,205	-----	-----	3,205	-----	-----
Federal old-age and survivors insurance trust fund	80,231,271	5,851,765	5,900,412	5,961,242	5,957,828	5,885,745
Federal Savings and Loan Insurance Corporation	32,532,692	356,547	1,557,906	1,017,538	787,004	3,497,784
Federal ship financing escrow fund	1,105,495	112,140	101,450	136,430	74,925	113,480
Federal ship financing fund, fishing vessels, NOAA	2,820	-----	-----	105	-----	1,395
Federal ship financing revolving fund	14,630	1,010	-----	-----	4,825	-----
Federal supplementary medical insurance trust fund	7,399,004	470,818	500,542	510,148	562,675	471,637
Foreign service retirement fund	105,066	6,313	6,429	6,359	6,507	7,789
General Post fund, VA	900	-----	-----	-----	-----	-----
Gifts and bequests, Commerce	70	35	-----	-----	-----	-----
GSA participation certificate trust	101,988	32,037	5,428	29,113	6,716	2,617
Government life insurance fund	121,434	3,957	3,943	5,901	3,987	4,978
Government National Mortgage Association	816,169	32,365	60,605	52,775	306,425	79,415
Government National Mortgage Association, MBS investment account	1,283	-----	-----	-----	-----	-----
Harry S. Truman memorial scholarship fund	9,055	375	380	380	340	240
Highway trust fund	15,621,299	448,951	696,235	476,576	412,738	363,090
Indian money proceeds of labor, B.I.A.	20,735	3,380	3,425	800	800	-----
Indian tribal funds	499,750	101,830	41,395	49,565	12,510	16,715
Individual Indian money	240,625	3,100	2,625	26,995	10,075	16,295
Japan-U.S. friendship trust fund	31,575	-----	-----	4,180	-----	-----
Library of Congress trust fund	310	-----	-----	-----	-----	-----
Low-rent public housing, HUD	544,390	10,000	46,390	40,000	5,000	13,000
National Archives gift fund	365	50	-----	-----	-----	-----
National Archives trust fund	3,795	935	-----	-----	200	200
National Credit Union share insurance fund, NCUA	61,950	2,175	4,400	3,250	28,330	1,070
National insurance development fund, HUD	18,300	4,500	8,200	-----	-----	-----
National service life insurance fund	1,297,210	-----	-----	9,845	15,924	15,923
Northern Mariana Islands	457	-----	-----	-----	-----	-----
Overseas Private Investment Corporation	146,695	8,090	3,935	10,245	18,390	8,970
Pension Benefit Guaranty Corporation	106,706	6,310	1,175	3,040	215	200
Postal service fund	327,721,700	31,502,500	30,796,600	32,989,900	26,249,800	18,980,800
Public Health Service conditional gift fund, HEW	30	-----	-----	-----	-----	-----
Federal Reserve Bank of St. Louis	100	-----	-----	-----	-----	-----

Expenditures (retirements)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Nonmarketable—Continued							
Government account series—Continued							
Employees life insurance fund	55,005	58,085	52,540	54,045	62,705	54,730	57,075
Exchange Stabilization Fund	2,039,967	1,985,245	2,259,779	2,086,085	2,090,130	2,039,153	2,058,081
Export-Import Bank of the United States	12,700	-----	-----	36,600	19,800	-----	27,100
Federal Deposit Insurance Corporation	2,015,000	1,280,000	1,654,000	1,150,000	1,341,000	5,175,000	7,197,000
Federal disability insurance trust fund	984,160	948,763	980,376	1,490,966	1,017,326	1,006,879	1,060,271
Federal Financing Bank	31,470	33,305	82,660	199,705	-----	15	7,015
Federal hospital insurance trust fund	1,301,072	1,514,409	1,169,552	2,457,565	1,406,826	1,242,085	1,506,331
Federal Housing Administration fund	-----	-----	-----	-----	-----	1,000	-----
Federal old-age and survivors insurance trust fund	6,242,624	5,964,007	5,982,984	13,424,768	6,298,113	6,314,822	6,446,961
Federal Savings and Loan Insurance Corporation	2,694,290	548,722	2,859,285	2,754,981	3,100,734	6,269,254	7,088,647
Federal ship financing escrow fund	90,455	127,320	49,010	69,270	99,150	41,965	89,900
Federal ship financing fund, fishing vessels, NOAA	-----	-----	-----	-----	-----	1,320	-----
Federal ship financing revolving fund	-----	780	5,195	-----	790	660	1,370
Federal supplementary medical insurance trust fund	565,708	557,252	522,087	1,488,453	570,893	514,586	664,205
Foreign service retirement fund	6,966	6,858	6,924	28,928	7,487	7,047	7,459
General Post fund, VA	-----	-----	-----	-----	900	-----	-----
Gifts and bequests, Commerce	-----	-----	35	-----	-----	-----	-----
GSA participation certificate trust	8,573	2,706	2,546	2,631	2,923	3,278	3,420
Government life insurance fund	5,953	17,829	2,957	60,988	2,992	4,974	2,975
Government National Mortgage Association	25,510	74,175	7,490	61,255	58,029	58,125	-----
Government National Mortgage Association, MBS investment account	-----	1,283	-----	-----	-----	-----	-----
Harry S. Truman memorial scholarship fund	680	585	685	1,330	1,235	1,240	1,585
Highway trust fund	330,959	404,358	462,202	10,209,260	383,798	709,495	723,637
Indian money proceeds of labor, B.I.A.	800	2,800	2,200	800	1,280	800	3,650
Indian tribal funds	10,875	33,650	95,035	78,010	14,050	19,330	26,785
Individual Indian money	16,480	36,295	9,650	18,375	20,875	52,185	27,675
Japan-U.S. friendship trust fund	8,395	6,310	-----	4,175	-----	-----	8,515
Library of Congress trust fund	150	-----	-----	-----	-----	-----	160
Low-rent public housing, HUD	35,000	40,000	50,000	80,000	60,000	60,000	105,000
National Archives gift fund	85	-----	-----	105	-----	75	50
National Archives trust fund	-----	-----	-----	590	1,070	350	450
National Credit Union share insurance fund, NCUA	1,025	2,100	6,350	2,000	4,250	4,000	3,000
National insurance development fund, HUD	2,500	1,500	-----	-----	-----	-----	1,600
National service life insurance fund	23,786	151,915	3,948	1,070,929	999	1,961	1,980
Northern Mariana Islands	-----	-----	-----	457	-----	-----	-----
Overseas Private Investment Corporation	7,650	2,000	17,900	17,410	27,880	-----	24,225
Pension Benefit Guaranty Corporation	15,741	16,445	10,575	3,145	4,275	17,475	28,110
Postal service fund	27,851,100	27,768,300	32,058,900	25,989,100	24,245,100	25,205,900	24,083,700
Public Health Service conditional gift fund, HEW	-----	-----	-----	-----	-----	-----	30
Public Health Service unconditional gift fund, HEW	-----	-----	105	-----	-----	-----	-----

TABLE 33.—Public debt receipts and expenditures by class, monthly for fiscal 1977—Continued

[In thousands of dollars]

Expenditures (retirements)	Total, fiscal 1977	Oct. 1976	Nov. 1976	Dec. 1976	Jan. 1977	Feb. 1977
Nonmarketable—Continued						
Government account series—Continued						
Railroad retirement account.....	5,089,830	317,692	315,868	299,847	304,370	310,020
Railroad retirement supplemental account.....	158,920	10,450	10,237	9,664	9,695	23,496
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	665	665	-----	-----	-----	-----
Special investment account.....	17,545	2,510	1,100	3,050	3,315	-----
Tax Court judges survivors annuity fund.....	75	-----	-----	-----	-----	-----
Treasury deposit funds.....	787,552	11,290	66,649	19,825	49,284	47,931
Unemployment trust fund.....	14,426,802	634,499	796,218	1,021,568	1,262,979	996,032
U. S. Army general gift fund.....	80	-----	-----	-----	-----	33
Veterans reopened insurance fund.....	55,114	50	-----	-----	100	-----
Veterans special life insurance fund, revolving trust fund.....	85,494	-----	-----	-----	-----	-----
War-risk insurance revolving fund.....	745	120	-----	-----	85	-----
Treasury certificates of indebtedness—REA series.....	6,734	-----	-----	-----	-----	-----
Treasury bonds—REA series.....	74	-----	-----	-----	55	-----
Treasury bonds—investment series.....	151	12	55	—22	-----	27
Treasury certificates of indebtedness—State and local government series.....	194,706	1,245	3,010	40,715	10,120	7,245
Treasury notes—State and local government series.....	78,343	1,415	1,735	3,395	13,100	2,695
Treasury bonds—State and local government series.....	8,025	1,060	-----	-----	-----	-----
U.S. individual retirement bonds.....	977	2	80	55	105	98
U.S. retirement plan bonds.....	6,225	318	205	528	1,013	3,629
U.S. savings bonds.....	7,064,039	531,985	503,948	605,053	636,258	566,750
U.S. savings notes.....	33,897	777	2,917	3,166	1,641	4,192
Other.....	505	37	39	40	41	61
Subtotal.....	614,605,621	46,622,005	49,421,967	52,122,058	45,369,245	42,513,906
Exchanges:						
Treasury bonds—investment series.....	15,175	4	57	43	30	-----
Series H savings bonds for series E savings bonds.....	314,875	26,242	26,294	26,728	31,448	26,564
Subtotal.....	330,050	26,246	26,351	26,771	31,478	26,564
Total nonmarketable.....	614,935,671	46,648,251	49,448,318	52,148,829	45,400,723	42,540,470
Other.....	1,601	88	159	89	93	90
Total public debt expenditures.....	1,014,024,971	73,700,948	84,959,865	85,604,477	72,673,064	77,299,959
Excess of receipts, or expenditures (—).....	64,137,974	2,901,553	7,035,867	8,904,690	363,183	9,441,510

Expenditures (retirements)	Mar. 1977	Apr. 1977	May 1977	June 1977	July 1977	Aug. 1977	Sept. 1977
Nonmarketable—Continued							
Government account series—Continued							
Railroad retirement account.....	309,644	316,155	320,152	1,657,627	308,421	315,742	314,292
Railroad retirement supplemental account.....	10,215	10,314	4,178	41,337	9,799	9,750	9,785
Relief and rehabilitation, longshoremen and harbor workers, Department of Labor.....	-----	-----	-----	-----	-----	-----	-----
Special investment account.....	2,010	2,520	-----	2,540	-----	-----	500
Tax Court judges survivors annuity fund.....	75	-----	-----	-----	-----	-----	-----
Treasury deposit funds.....	33,671	6,715	65,259	336,990	6,558	136,796	6,583
Unemployment trust fund.....	810,427	702,322	1,184,938	4,144,762	896,447	1,004,736	971,874
U. S. Army general gift fund.....	-----	-----	13	-----	-----	4	30
Veterans reopened insurance fund.....	50	527	486	53,901	-----	-----	-----
Veterans special life insurance fund, revolving trust fund.....	-----	2,470	-----	83,024	-----	-----	-----
War-risk insurance revolving fund.....	-----	540	-----	-----	-----	-----	-----
Treasury certificates of indebtedness—REA series.....	-----	-----	—3,000	6,246	1,608	-----	1,880
Treasury bonds—REA series.....	-----	-----	-----	-----	19	-----	-----
Treasury bonds—investment series.....	35	-----	7	9	23	5	-----
Treasury certificates of indebtedness—State and local government series.....	10,935	12,310	7,840	23,120	43,602	15,375	19,188
Treasury notes—State and local government series.....	3,140	1,500	17,670	8,900	9,860	4,165	10,768
Treasury bonds—State and local government series.....	5,055	-----	-----	-----	-----	-----	1,910
U. S. individual retirement bonds.....	96	116	60	134	2,986	100	—2,855
U. S. retirement plan bonds.....	—2,264	635	2,159	—1,330	489	556	287
U. S. savings bonds.....	621,210	591,273	563,969	619,074	576,662	660,343	587,514
U. S. savings notes.....	3,016	2,768	3,342	3,956	1,710	2,841	3,570
Other.....	50	41	36	47	32	45	35
Subtotal.....	48,869,991	45,440,838	53,112,534	77,882,625	45,024,143	52,780,514	55,445,797
Exchanges:							
Treasury bonds—investment series.....	14,344	8	15	3	402	58	211
Series H savings bonds for series E savings bonds.....	28,558	24,701	24,099	24,680	24,816	27,652	23,091
Subtotal.....	42,902	24,709	24,114	24,683	25,218	27,710	23,302
Total nonmarketable.....	48,912,894	45,465,547	53,136,648	77,907,308	45,049,361	52,808,224	55,469,099
Other.....	86	200	192	216	100	79	209
Total public debt expenditures.....	82,673,373	79,048,918	95,773,207	112,849,560	71,868,630	87,483,765	90,089,205
Excess of receipts, or expenditures (—).....	5,859,146	1,814,623	1,086,229	2,316,320	—561,287	11,309,907	13,666,233

TABLE 34.—Changes in public debt issues, fiscal year 1977

[On basis of Public Debt accounts]

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT					
Marketable:					
Treasury bills, series maturing:²					
Regular weekly:					
Oct. 7, 1976	\$6,006,725,000	-----	\$6,006,725,000	-----	-----
Oct. 14, 1976	5,916,405,000	-----	5,916,385,000	\$20,000	-----
Fifty-two weeks:					
Oct. 19, 1976	3,061,880,000	-----	3,061,790,000	90,000	-----
Regular weekly:					
Oct. 21, 1976	5,805,065,000	-----	5,805,050,000	15,000	-----
Oct. 28, 1976	6,003,760,000	-----	6,003,740,000	20,000	-----
Nov. 4, 1976	6,301,905,000	\$400,000	6,302,285,000	20,000	-----
Nov. 12, 1976	6,304,240,000	-----	6,304,240,000	-----	-----
Fifty-two weeks:					
Nov. 15, 1976	3,244,555,000	-----	3,244,500,000	55,000	-----
Regular weekly:					
Nov. 18, 1976	6,006,150,000	-----	6,006,120,000	30,000	-----
Nov. 26, 1976	6,205,510,000	-----	6,205,490,000	20,000	-----
Dec. 2, 1976	6,004,715,000	-----	6,004,680,000	35,000	-----
Dec. 9, 1976	5,705,775,000	-----	5,705,715,000	60,000	-----
Fifty-two weeks:					
Dec. 14, 1976	3,253,145,000	-----	3,252,995,000	150,000	-----
Regular weekly:					
Dec. 16, 1976	5,306,665,000	-----	5,306,665,000	-----	-----
Dec. 23, 1976	5,206,795,000	-----	5,206,760,000	35,000	-----
Dec. 30, 1976	5,706,540,000	-----	5,706,440,000	100,000	-----
Jan. 6, 1977	3,506,530,000	2,507,345,000	6,013,875,000	-----	-----
Fifty-two weeks:					
Jan. 11, 1977	3,068,750,000	-----	3,068,635,000	115,000	-----
Regular weekly:					
Jan. 13, 1977	3,503,335,000	2,407,860,000	5,911,170,000	25,000	-----
Jan. 20, 1977	3,501,470,000	2,402,915,000	5,904,005,000	380,000	-----
Jan. 27, 1977	3,606,325,000	2,503,850,000	6,109,565,000	610,000	-----
Feb. 3, 1977	3,698,610,000	2,604,625,000	6,303,100,000	135,000	-----
Fifty-two weeks:					
Feb. 8, 1977	2,930,390,000	-----	2,930,230,000	160,000	-----
Regular weekly:					
Feb. 10, 1977	3,802,665,000	2,603,915,000	6,406,535,000	45,000	-----
Feb. 17, 1977	3,603,485,000	2,500,720,000	6,104,185,000	20,000	-----
Feb. 24, 1977	3,602,065,000	2,602,050,000	6,203,995,000	120,000	-----
Mar. 3, 1977	3,602,115,000	2,507,490,000	6,109,545,000	60,000	-----
Fifty-two weeks:					
Mar. 8, 1977	3,104,915,000	-----	3,104,820,000	95,000	-----
Regular weekly:					
Mar. 10, 1977	3,405,430,000	2,305,715,000	5,711,105,000	40,000	-----
Mar. 17, 1977	3,102,515,000	2,104,170,000	5,206,590,000	95,000	-----
Mar. 24, 1977	3,104,595,000	2,110,380,000	5,214,955,000	20,000	-----
Mar. 31, 1977	3,404,010,000	2,306,940,000	5,710,905,000	45,000	-----
Fifty-two weeks:					
Apr. 5, 1977	3,202,725,000	-----	3,202,615,000	110,000	-----
Regular weekly:					
Apr. 7, 1977	-----	6,012,665,000	6,012,510,000	155,000	-----
Apr. 14, 1977	-----	5,920,455,000	5,920,105,000	350,000	-----
Apr. 21, 1977	-----	12,315,630,000	12,315,570,000	60,000	-----
Apr. 28, 1977	-----	6,008,140,000	6,007,945,000	195,000	-----
Fifty-two weeks:					
May 3, 1977	3,335,470,000	-----	3,335,460,000	10,000	-----
Regular weekly:					
May 5, 1977	-----	6,312,930,000	6,312,740,000	190,000	-----
May 12, 1977	-----	6,405,365,000	6,405,300,000	65,000	-----
May 19, 1977	-----	6,007,605,000	6,007,575,000	30,000	-----
May 26, 1977	-----	6,210,150,000	6,210,040,000	110,000	-----
Fifty-two weeks:					
May 31, 1977	2,921,370,000	-----	2,920,960,000	410,000	-----
Regular weekly:					
June 2, 1977	-----	6,009,370,000	6,009,235,000	135,000	-----
June 9, 1977	-----	5,706,160,000	5,706,020,000	140,000	-----
June 16, 1977	-----	7,314,670,000	7,314,520,000	150,000	-----
June 23, 1977	-----	5,209,695,000	5,209,415,000	280,000	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Marketable:—Continued					
Treasury bills, series maturing: ² —Con.					
Fifty-two weeks:					
June 28, 1977.....	\$2,611,625,000	-----	\$2,610,595,000	\$1,030,000	-----
Regular weekly:					
June 30, 1977.....	-----	\$5,706,610,000	5,706,470,000	140,000	-----
July 7, 1977.....	-----	6,006,950,000	6,006,685,000	265,000	-----
July 14, 1977.....	-----	5,903,325,000	5,903,175,000	150,000	-----
July 21, 1977.....	-----	5,905,115,000	5,904,830,000	285,000	-----
Fifty-two weeks:					
July 26, 1977.....	2,976,525,000	-----	2,976,050,000	475,000	-----
Regular weekly:					
July 28, 1977.....	-----	5,899,710,000	5,899,455,000	255,000	-----
Aug. 4, 1977.....	-----	6,008,310,000	6,007,850,000	460,000	-----
Aug. 11, 1977.....	-----	5,903,395,000	5,903,055,000	340,000	-----
Aug. 18, 1977.....	-----	5,706,830,000	5,706,560,000	270,000	-----
Fifty-two weeks:					
Aug. 23, 1977.....	2,952,615,000	-----	2,950,985,000	1,630,000	-----
Regular weekly:					
Aug. 25, 1977.....	-----	5,703,880,000	5,703,470,000	410,000	-----
Sept. 1, 1977.....	-----	5,605,675,000	5,604,165,000	1,510,000	-----
Sept. 8, 1977.....	-----	5,410,025,000	5,408,205,000	1,820,000	-----
Sept. 15, 1977.....	-----	6,006,770,000	6,004,430,000	2,340,000	-----
Fifty-two weeks:					
Sept. 20, 1977.....	2,917,285,000	-----	2,914,366,000	2,919,000	-----
Regular weekly:					
Sept. 22, 1977.....	-----	6,006,775,000	6,003,880,000	2,895,000	-----
Sept. 29, 1977.....	-----	5,507,815,000	5,500,638,000	7,177,000	-----
Oct. 6, 1977.....	-----	5,806,120,000	-----	-----	\$5,806,120,000
Oct. 13, 1977.....	-----	5,706,340,000	-----	-----	5,706,340,000
Fifty-two weeks:					
Oct. 18, 1977.....	-----	3,095,140,000	-----	-----	3,095,140,000
Regular weekly:					
Oct. 20, 1977.....	-----	5,707,475,000	-----	-----	5,707,475,000
Oct. 27, 1977.....	-----	5,702,735,000	-----	-----	5,702,735,000
Nov. 3, 1977.....	-----	5,709,895,000	-----	-----	5,709,895,000
Nov. 10, 1977.....	-----	5,706,005,000	-----	-----	5,706,005,000
Fifty-two weeks:					
Nov. 15, 1977.....	-----	3,401,740,000	-----	-----	3,401,740,000
Regular weekly:					
Nov. 17, 1977.....	-----	5,510,225,000	-----	-----	5,510,225,000
Nov. 25, 1977.....	-----	5,504,755,000	-----	-----	5,504,755,000
Dec. 1, 1977.....	-----	5,402,445,000	-----	-----	5,402,445,000
Dec. 8, 1977.....	-----	5,210,095,000	-----	-----	5,210,095,000
Fifty-two weeks:					
Dec. 13, 1977.....	-----	3,504,600,000	-----	-----	3,504,600,000
Regular weekly:					
Dec. 15, 1977.....	-----	5,516,150,000	-----	-----	5,516,150,000
Dec. 22, 1977.....	-----	5,508,270,000	-----	-----	5,508,270,000
Dec. 29, 1977.....	-----	5,403,220,000	-----	-----	5,403,220,000
Jan. 5, 1978.....	-----	3,305,460,000	-----	-----	3,305,460,000
Fifty-two weeks:					
Jan. 10, 1978.....	-----	3,070,660,000	-----	-----	3,070,660,000
Regular weekly:					
Jan. 12, 1978.....	-----	3,403,830,000	-----	-----	3,403,830,000
Jan. 19, 1978.....	-----	3,407,515,000	-----	-----	3,407,515,000
Jan. 26, 1978.....	-----	3,500,995,000	-----	-----	3,500,995,000
Feb. 2, 1978.....	-----	3,599,195,000	-----	-----	3,599,195,000
Fifty-two weeks:					
Feb. 7, 1978.....	-----	3,105,470,000	-----	-----	3,105,470,000
Regular weekly:					
Feb. 9, 1978.....	-----	3,503,930,000	-----	-----	3,503,930,000
Feb. 16, 1978.....	-----	3,402,640,000	-----	-----	3,402,640,000
Feb. 23, 1978.....	-----	3,403,675,000	-----	-----	3,403,675,000
Mar. 2, 1978.....	-----	3,304,365,000	-----	-----	3,304,365,000
Fifty-two weeks:					
Mar. 7, 1978.....	-----	3,208,270,000	-----	-----	3,208,270,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Marketable:—Continued					
Treasury bills, series maturing:²—Con.					
Regular weekly:					
Mar. 9, 1978.....	-----	\$3,203,120,000	-----	-----	\$3,203,120,000
Mar. 16, 1978.....	-----	3,376,735,000	-----	-----	3,376,735,000
Mar. 23, 1978.....	-----	3,502,050,000	-----	-----	3,502,050,000
Mar. 30, 1978.....	-----	3,302,710,000	-----	-----	3,302,710,000
Fifty-two weeks:					
Apr. 4, 1978.....	-----	3,342,455,000	-----	-----	3,342,455,000
May 2, 1978.....	-----	2,966,135,000	-----	-----	2,966,135,000
May 30, 1978.....	-----	2,454,330,000	-----	-----	2,454,330,000
June 27, 1978.....	-----	2,252,925,000	-----	-----	2,252,925,000
July 25, 1978.....	-----	3,037,575,000	-----	-----	3,037,575,000
Aug. 22, 1978.....	-----	3,004,675,000	-----	-----	3,004,675,000
Sept. 19, 1978.....	-----	3,035,920,000	-----	-----	3,035,920,000
Total Treasury bills.....	\$161,504,650,000	348,272,240,000	\$353,657,669,000	\$29,376,000	156,089,845,000
Treasury notes:					
6¼% Series D-1976.....	4,324,602,000	-----	4,323,104,000	1,498,000	-----
7¼% Series K-1976.....	2,282,020,000	-----	2,281,645,000	375,000	-----
7¼% Series N-1976.....	1,507,345,000	-----	1,507,090,000	255,000	-----
6¼% Series O-1976.....	1,578,950,000	-----	1,578,760,000	190,000	-----
8% Series A-1977.....	5,162,870,000	-----	5,153,670,000	9,200,000	-----
7¼% Series B-1977.....	4,918,352,000	-----	4,894,241,000	24,111,000	-----
6¼% Series C-1977.....	2,564,929,000	-----	2,562,816,000	2,113,000	-----
9% Series D-1977.....	5,328,809,000	-----	5,311,702,000	17,107,000	-----
7¼% Series E-1977.....	3,629,685,000	-25,000	-----	-----	3,629,660,000
6% Series F-1977.....	1,664,875,000	-----	1,664,230,000	645,000	-----
6¼% Series G-1977.....	2,575,650,000	-----	2,575,290,000	360,000	-----
7¼% Series H-1977.....	1,578,685,000	-----	1,577,520,000	1,165,000	-----
6¼% Series I-1977.....	2,137,085,000	-----	2,135,755,000	1,330,000	-----
6¼% Series J-1977.....	2,169,980,000	-----	2,168,615,000	1,365,000	-----
7¼% Series K-1977.....	1,516,165,000	-----	1,513,715,000	2,450,000	-----
8¼% Series L-1977.....	2,021,105,000	-----	2,013,660,000	7,445,000	-----
8¼% Series M-1977.....	3,226,155,000	-----	2,977,923,000	248,232,000	-----
7¼% Series N-1977.....	3,155,615,000	-----	-----	-----	3,155,615,000
7¼% Series P-1977.....	2,765,065,000	-----	-----	-----	2,765,065,000
6¼% Series Q-1977.....	2,627,685,000	-----	-----	-----	2,627,685,000
6¼% Series A-1978.....	8,388,504,000	-----	-----	-----	8,388,504,000
6% Series B-1978.....	8,207,497,000	-----	-----	-----	8,207,497,000
8¼% Series C-1978.....	2,462,250,000	10,000	-----	-----	2,462,260,000
7¼% Series D-1978.....	3,959,926,000	-----	-----	-----	3,959,926,000
7¼% Series E-1978.....	5,155,070,000	-----	-----	-----	5,155,070,000
7¼% Series F-1978.....	4,423,070,000	-----	-----	-----	4,423,070,000
8% Series G-1978.....	2,114,975,000	-----	-----	-----	2,114,975,000
8¼% Series H-1978.....	2,516,625,000	-----	-----	-----	2,516,625,000
6¼% Series J-1978.....	2,510,760,000	-----	-----	-----	2,510,760,000
6¼% Series K-1978.....	3,162,060,000	-----	-----	-----	3,162,060,000
6¼% Series L-1978.....	2,574,245,000	-----	-----	-----	2,574,245,000
7¼% Series M-1978.....	2,567,160,000	-----	-----	-----	2,567,160,000
6¼% Series N-1978.....	3,330,835,000	-----	-----	-----	3,330,835,000
6¼% Series P-1978.....	2,855,225,000	-----	-----	-----	2,855,225,000
6¼% Series Q-1978.....	2,949,320,000	-----	-----	-----	2,949,320,000
6¼% Series R-1978.....	3,191,630,000	2,980,000	-----	-----	3,194,610,000
5¼% Series S-1978.....	-----	2,920,700,000	-----	-----	2,920,700,000
5¼% Series T-1978.....	-----	2,941,140,000	-----	-----	2,941,140,000
5¼% Series U-1978.....	-----	3,376,325,000	-----	-----	3,376,325,000
6¼% Series A-1979.....	4,558,922,000	-----	-----	-----	4,558,922,000
6¼% Series B-1979.....	1,603,738,000	-----	-----	-----	1,603,738,000
7% Series C-1979.....	2,240,566,000	-----	-----	-----	2,240,566,000
7¼% Series D-1979.....	2,269,067,000	-----	-----	-----	2,269,067,000
7¼% Series E-1979.....	1,781,565,000	-----	-----	-----	1,781,565,000
8¼% Series F-1979.....	2,080,568,000	-----	-----	-----	2,080,568,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING-DEBT—Con.					
Marketable:—Continued					
Treasury notes—Continued					
7½% Series G-1979	\$2,005,913,000	-----	-----	-----	\$2,005,913,000
7% Series H-1979	4,691,680,000	-----	-----	-----	4,691,680,000
6¼% Series J-1979	2,988,570,000	\$40,000	-----	-----	2,988,610,000
6¼% Series K-1979	-----	3,375,520,000	-----	-----	3,375,520,000
5½% Series L-1979	-----	2,854,555,000	-----	-----	2,854,555,000
5½% Series M-1979	-----	2,845,190,000	-----	-----	2,845,190,000
6% Series N-1979	-----	3,518,625,000	-----	-----	3,518,625,000
5½% Series P-1979	-----	1,991,665,000	-----	-----	1,991,665,000
6¼% Series Q-1979	-----	2,087,280,000	-----	-----	2,087,280,000
6¼% Series R-1979	-----	2,307,920,000	-----	-----	2,307,920,000
6¼% Series S-1979	-----	3,180,360,000	-----	-----	3,180,360,000
6¼% Series T-1979	-----	3,481,265,000	-----	-----	3,481,265,000
6¼% Series U-1979	-----	3,859,710,000	-----	-----	3,859,710,000
6¼% Series A-1980	7,264,553,000	-----	-----	-----	7,264,553,000
9% Series B-1980	4,296,102,000	-----	-----	-----	4,296,102,000
7½% Series C-1980	2,069,280,000	-----	-----	-----	2,069,280,000
7¼% Series D-1980	2,185,082,000	-----	-----	-----	2,185,082,000
6¼% Series E-1980	2,140,584,000	-----	-----	-----	2,140,584,000
5½% Series F-1980	-----	2,692,020,000	-----	-----	2,692,020,000
6½% Series G-1980	-----	4,608,050,000	-----	-----	4,608,050,000
6¼% Series H-1980	-----	4,133,350,000	-----	-----	4,133,350,000
7% Series A-1981	1,841,601,000	-----	-----	-----	1,841,601,000
7¼% Series B-1981	4,476,721,000	-----	-----	-----	4,476,721,000
7¼% Series C-1981 ²	4,795,778,000	-----	-----	-----	4,795,778,000
7¼% Series D-1981	2,019,817,000	-----	-----	-----	2,019,817,000
7¼% Series F-1981	2,585,917,000	-----	-----	-----	2,585,917,000
7% Series G-1981	-----	2,542,877,000	-----	-----	2,542,877,000
6¼% Series H-1981	-----	2,809,481,000	-----	-----	2,809,481,000
6¼% Series J-1981	-----	2,513,700,000	-----	-----	2,513,700,000
6¼% Series K-1981	-----	2,968,222,000	-----	-----	2,968,222,000
8% Series A-1982	2,746,801,000	-----	-----	-----	2,746,801,000
8¼% Series B-1982	2,918,220,000	-----	-----	-----	2,918,220,000
7½% Series C-1982	2,902,263,000	-----	-----	-----	2,902,263,000
6¼% Series D-1982	-----	2,697,410,000	-----	-----	2,697,410,000
7% Series E-1982	-----	2,612,883,000	-----	-----	2,612,883,000
8% Series A-1983	7,958,021,000	-----	-----	-----	7,958,021,000
7% Series B-1983	-----	2,308,594,000	-----	-----	2,308,594,000
7¼% Series A-1984	-----	8,437,727,000	-----	-----	8,437,727,000
7¼% Series B-1984	-----	2,863,484,000	-----	-----	2,863,484,000
7¼% Series A-1986	5,218,882,000	-----	-----	-----	5,218,882,000
8% Series B-1986	9,514,856,000	30,000	-----	-----	9,514,886,000
1½% Series EO-1976	10,557,000	-----	\$10,556,000	\$1,000	-----
1½% Series EA-1977	5,040,000	-----	5,040,000	-----	-----
1½% Series EO-1977	16,923,000	-----	-----	-----	16,923,000
1½% Series EA-1978	14,874,000	-----	-----	-----	14,874,000
1½% Series EO-1978	3,032,000	-----	-----	-----	3,032,000
1½% Series EA-1979	2,185,000	-----	-----	-----	2,185,000
1½% Series EO-1979	1,230,000	-----	-----	-----	1,230,000
1½% Series EA-1980	2,138,000	-----	-----	-----	2,138,000
1½% Series EO-1980	2,894,000	-----	-----	-----	2,894,000
1½% Series EA-1981	425,000	-----	-----	-----	419,000
1½% Series EO-1981	-----	14,495,000	-----	-----	14,495,000
1½% Series EA-1982	-----	703,000	-----	-----	703,000
Total Treasury notes	206,319,144,000	79,946,280,000	44,255,332,000	317,842,000	241,692,250,000
Treasury bonds:					
4¼% of 1975-85	1,070,748,000	-----	17,678,500	-----	1,053,069,500
3¼% of 1978-83	1,343,563,500	-----	75,904,500	-----	1,267,659,000
4% of 1980	2,509,366,500	-----	8,837,000	-----	2,500,529,500
3½% of 1980	1,759,800,500	-----	3,756,000	-----	1,756,044,500
7% of 1981	806,934,000	-----	-----	-----	806,934,000
6½% of 1982	2,702,197,000	-----	-----	-----	2,702,197,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Marketable—Continued					
Treasury bonds—Continued					
6½% of 1984	\$2,352,730,000	-----	-----	-----	\$2,352,730,000
3¼% of 1985	823,592,000	-----	\$44,694,500	-----	778,897,500
6¼% of 1986	1,216,261,000	-----	-----	-----	1,216,261,000
4¼% of 1987-92	3,068,914,500	-----	131,245,500	-----	2,937,669,000
4% of 1988-93	192,643,500	-----	5,483,500	-----	187,160,000
7¼% of 1988-93	1,914,101,000	-----	-----	-----	1,914,101,000
4¼% of 1989-94	1,164,685,000	-----	69,062,500	-----	1,095,622,500
3¼% of 1990	3,150,647,500	-----	239,677,500	-----	2,910,970,000
8¼% of 1990	1,247,342,000	-----	-----	-----	1,247,342,000
7¼% of 1992	-----	\$1,504,394,000	-----	-----	1,504,394,000
6¼% of 1993	627,201,000	-----	-----	-----	627,201,000
7% of 1993-98	691,756,000	-----	2,000	-----	691,754,000
8½% of 1994-99	2,414,493,000	-----	-----	-----	2,414,493,000
3% of 1995	639,116,500	-----	62,144,000	-----	576,972,500
7¼% of 1995-00	1,769,865,000	1,001,289,000	-----	-----	2,771,154,000
8¼% of 1995-00	2,265,176,000	-----	-----	-----	2,265,176,000
8% of 1996-01	1,575,396,000	10,000	-----	-----	1,575,406,000
3½% of 1998	2,310,921,500	-----	210,857,000	-----	2,100,064,500
8¼% of 2000-05	2,221,402,000	-----	-----	-----	2,221,402,000
7¼% of 2002-07	-----	4,249,042,000	-----	-----	4,249,042,000
Total Treasury bonds	39,838,853,000	6,754,735,000	869,342,500	-----	45,724,245,500
Total marketable	407,662,647,000	434,973,255,000	398,782,343,500	\$347,218,000	443,506,340,500
Nonmarketable:					
Depository bonds:					
First series	8,686,000	11,170,500	12,471,500	-----	7,385,000
Federal Reserve special certificate:					
5½% of 1977	-----	2,500,000,000	-----	-----	2,500,000,000
Foreign government series:					
Dollar denominated:					
Bills:					
10/7/76	42,700,000	-----	42,700,000	-----	-----
10/14/76	359,135,000	-----	359,135,000	-----	-----
11/4/76	40,000,000	-----	40,000,000	-----	-----
11/12/76	243,190,000	-----	243,190,000	-----	-----
12/2/76	47,425,000	-----	47,425,000	-----	-----
12/14/76	40,000,000	-----	40,000,000	-----	-----
1/6/77	-----	42,700,000	42,700,000	-----	-----
1/13/77	-----	168,965,000	168,965,000	-----	-----
2/3/77	-----	40,000,000	40,000,000	-----	-----
3/10/77	-----	240,000,000	240,000,000	-----	-----
3/31/77	-----	300,000,000	300,000,000	-----	-----
4/14/77	-----	237,250,000	237,250,000	-----	-----
5/5/77	-----	40,000,000	40,000,000	-----	-----
5/12/77	-----	249,500,000	249,500,000	-----	-----
5/26/77	-----	30,360,000	30,360,000	-----	-----
6/2/77	-----	47,425,000	47,425,000	-----	-----
6/9/77	-----	42,700,000	42,700,000	-----	-----
8/4/77	-----	40,000,000	40,000,000	-----	-----
8/25/77	-----	10,130,000	10,130,000	-----	-----
9/8/77	-----	42,700,000	42,700,000	-----	-----
10/13/77	-----	242,040,000	-----	-----	242,040,000
11/10/77	-----	256,300,000	-----	-----	256,300,000
12/1/77	-----	47,425,000	-----	-----	47,425,000
2/2/78	-----	40,000,000	-----	-----	40,000,000
3/9/78	-----	42,700,000	-----	-----	42,700,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable:—Continued					
Foreign government series—Continued					
Dollar denominated—Continued					
Treasury certificates of indebtedness:					
4.30% foreign series.....	-----	\$14,859,487	\$14,859,487	-----	-----
4.95% foreign series.....	-----	143,376,328	143,376,328	-----	-----
5.10% foreign series.....	-----	200,000,000	200,000,000	-----	-----
5.20% foreign series.....	\$238,407,850	8,880,000	247,287,850	-----	-----
5.25% foreign series.....	-----	170,046,518	170,046,518	-----	-----
5.35% foreign series.....	-----	143,567,580	143,567,580	-----	-----
5.50% foreign series.....	-----	143,567,580	101,237,345	-----	\$42,330,235
Subtotal.....	1,010,857,850	2,984,492,494	3,324,555,109	-----	670,795,235
Treasury notes:					
2.50% foreign series.....	1,408,989,727	-----	312,961,477	-----	1,096,028,250
5.70% foreign series.....	-----	95,613,048	-----	-----	95,613,048
5.80% foreign series.....	-----	95,613,048	-----	-----	95,613,048
5.875% foreign series.....	200,000,000	650,000,000	200,000,000	-----	650,000,000
5.90% foreign series.....	1,200,000,000	-----	1,200,000,000	-----	-----
5.95% foreign series.....	1,100,000,000	95,613,048	600,000,000	-----	595,613,048
6.00% foreign series.....	750,000,000	95,613,048	100,000,000	-----	745,613,048
6.05% foreign series.....	500,000,000	47,658,516	-----	-----	547,658,516
6.10% foreign series.....	500,000,000	-----	-----	-----	500,000,000
6.125% foreign series.....	-----	50,000,000	-----	-----	50,000,000
6.15% foreign series.....	-----	47,658,516	-----	-----	47,658,516
6.20% foreign series.....	1,250,000,000	47,658,516	-----	-----	1,297,658,516
6.25% foreign series.....	1,450,000,000	497,658,516	-----	-----	1,947,658,516
6.375% foreign series.....	100,000,000	-----	-----	-----	100,000,000
6.50% foreign series.....	225,000,000	350,000,000	225,000,000	-----	350,000,000
6.65% foreign series.....	600,000,000	-----	600,000,000	-----	-----
6.75% foreign series.....	100,000,000	-----	-----	-----	100,000,000
6.79% foreign series.....	602,800,000	-----	602,800,000	-----	-----
6.83% foreign series.....	300,000,000	-----	300,000,000	-----	-----
6.875% foreign series.....	100,000,000	600,000,000	100,000,000	-----	600,000,000
6.90% foreign series.....	1,060,000,000	400,000,000	1,060,000,000	-----	400,000,000
6.95% foreign series.....	600,000,000	-----	-----	-----	600,000,000
7.00% foreign series.....	300,000,000	560,000,000	300,000,000	-----	560,000,000
7.10% foreign series.....	-----	500,000,000	-----	-----	500,000,000
7.125% foreign series.....	150,000,000	-----	-----	-----	150,000,000
7.20% foreign series.....	200,000,000	-----	-----	-----	200,000,000
7.25% foreign series.....	-----	650,000,000	-----	-----	650,000,000
7.30% foreign series.....	400,000,000	-----	-----	-----	400,000,000
7.375% foreign series.....	310,000,000	-----	150,000,000	-----	160,000,000
7.50% foreign series.....	697,000,000	1,000,000,000	547,000,000	-----	1,150,000,000
7.55% foreign series.....	200,000,000	-----	-----	-----	200,000,000
7.60% foreign series.....	1,100,000,000	-----	-----	-----	1,100,000,000
7.625% foreign series.....	150,000,000	400,000,000	-----	-----	550,000,000
7.65% foreign series.....	200,000,000	-----	-----	-----	200,000,000
7.75% foreign series.....	250,000,000	400,000,000	150,000,000	-----	500,000,000
7.84% foreign series.....	600,000,000	-----	-----	-----	600,000,000
7.85% foreign series.....	400,000,000	-----	200,000,000	-----	200,000,000
7.90% foreign series.....	600,000,000	-----	-----	-----	600,000,000
8.00% foreign series.....	200,000,000	600,000,000	-----	-----	800,000,000
8.25% foreign series.....	400,000,000	-----	-----	-----	400,000,000
9.00% foreign series.....	-----	300,000,000	-----	-----	300,000,000
Subtotal.....	18,203,789,727	7,483,086,259	6,647,761,477	-----	19,039,114,509
Treasury bonds:					
6.375% foreign series.....	-----	500,000,000	-----	-----	500,000,000
6.95% foreign series.....	-----	300,000,000	-----	-----	300,000,000
Subtotal.....	-----	800,000,000	-----	-----	800,000,000
Total dollar denominated.....	19,214,647,577	11,267,578,753	9,972,316,586	-----	20,509,909,744

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable:—Continued					
Foreign government series—Con.					
Foreign currency denominated:					
Treasury notes:					
5.25% foreign currency series	-----	\$137,047,123	-----	-----	\$137,047,123
5.60% foreign currency series	-----	159,838,977	-----	-----	159,838,977
5.80% foreign currency series	-----	50,319,678	-----	-----	50,319,678
5.90% foreign currency series	-----	49,733,602	-----	-----	49,733,602
5.95% foreign currency series	-----	38,479,754	-----	-----	38,479,754
6.08% foreign currency series	\$63,639,593	-----	\$63,639,593	-----	-----
6.10% foreign currency series	127,279,185	359,927,776	26,047,833	-----	461,159,129
6.20% foreign currency series	147,999,053	-----	-----	-----	147,999,053
6.35% foreign currency series	73,703,528	-----	38,183,756	-----	35,519,773
6.39% foreign currency series	170,198,911	-----	170,198,911	-----	-----
6.40% foreign currency series	38,479,754	25,455,837	38,479,754	-----	25,455,837
6.50% foreign currency series	32,559,792	-----	-----	-----	32,559,792
6.60% foreign currency series	-----	22,495,856	-----	-----	22,495,856
6.70% foreign currency series	66,599,574	-----	-----	-----	66,599,574
6.75% foreign currency series	29,599,811	-----	-----	-----	29,599,811
6.95% foreign currency series	400,183,519	-----	400,183,519	-----	-----
7.05% foreign currency series	32,559,792	-----	-----	-----	32,559,792
7.15% foreign currency series	38,479,754	-----	38,479,754	-----	-----
7.25% foreign currency series	170,198,911	-----	170,198,911	-----	-----
7.35% foreign currency series	50,319,678	-----	50,319,678	-----	-----
7.70% foreign currency series	28,711,816	-----	28,711,816	-----	-----
7.75% foreign currency series	128,759,176	-----	128,759,176	-----	-----
Total foreign currency denominated	1,599,271,845	843,298,603	1,153,202,699	-----	1,289,367,748
Government account series:					
Airport and airway trust fund:					
6½% certificates	2,712,201,000	353,385,000	3,065,586,000	-----	-----
6¾% certificates	-----	317,571,000	96,995,000	-----	220,576,000
6¾% certificates	-----	3,958,338,000	932,933,000	-----	3,025,405,000
Aviation war-risk insurance re- volving fund:					
Bills 12/14/76	7,710,000	-----	7,710,000	-----	-----
Bills 4/5/77	6,705,000	-----	6,705,000	-----	-----
Bills 6/28/77	-----	7,790,000	7,790,000	-----	-----
Bills 4/4/78	-----	6,750,000	-----	-----	6,750,000
Bills 5/30/78	-----	8,015,000	-----	-----	8,015,000
Bills 7/25/78	-----	430,000	-----	-----	430,000
Bonneville Power Administration:					
Bills 10/7/76	10,000,000	-----	10,000,000	-----	-----
Bills 10/14/76	-----	7,000,000	7,000,000	-----	-----
Bills 10/19/76	-----	120,000	120,000	-----	-----
Bills 10/21/76	-----	5,000,000	5,000,000	-----	-----
Bills 10/28/76	-----	5,020,000	5,020,000	-----	-----
Bills 11/4/76	-----	5,000,000	5,000,000	-----	-----
Bills 11/12/76	-----	8,000,000	8,000,000	-----	-----
Bills 11/15/76	-----	1,225,000	1,225,000	-----	-----
Bills 11/18/76	-----	5,000,000	5,000,000	-----	-----
Bills 11/26/76	-----	5,000,000	5,000,000	-----	-----
Bills 12/2/76	-----	5,000,000	5,000,000	-----	-----
Bills 12/9/76	-----	7,000,000	7,000,000	-----	-----
Bills 12/14/76	-----	1,760,000	1,760,000	-----	-----
Bills 12/16/76	-----	6,335,000	6,335,000	-----	-----
Bills 12/23/76	-----	7,700,000	7,700,000	-----	-----
Bills 12/30/76	-----	5,000,000	5,000,000	-----	-----
Bills 1/6/77	-----	6,475,000	6,475,000	-----	-----
Bills 1/11/77	-----	190,000	190,000	-----	-----
Bills 1/13/77	-----	7,675,000	7,675,000	-----	-----
Bills 1/20/77	-----	2,000,000	2,000,000	-----	-----
Bills 1/27/77	-----	5,535,000	5,535,000	-----	-----
Bills 2/3/77	-----	5,915,000	5,915,000	-----	-----
Bills 2/8/77	-----	265,000	265,000	-----	-----

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Continued					
Bonneville Power					
Administration—Continued					
Bills 2/10/77.....		\$6,120,000	\$6,120,000	.....	.....
Bills 2/17/77.....		6,375,000	6,375,000	.....	.....
Bills 2/24/77.....		8,815,000	8,815,000	.....	.....
Bills 3/3/77.....		7,250,000	7,250,000	.....	.....
Bills 3/8/77.....		310,000	310,000	.....	.....
Bills 3/10/77.....		7,000,000	7,000,000	.....	.....
Bills 3/17/77.....		10,085,000	10,085,000	.....	.....
Bills 3/24/77.....		7,475,000	7,475,000	.....	.....
Bills 3/31/77.....		12,525,000	12,525,000	.....	.....
Bills 4/5/77.....		235,000	235,000	.....	.....
Bills 4/7/77.....		7,000,000	7,000,000	.....	.....
Bills 4/14/77.....		10,720,000	10,720,000	.....	.....
Bills 4/21/77.....		7,365,000	7,365,000	.....	.....
Bills 4/28/77.....		9,820,000	9,820,000	.....	.....
Bills 5/3/77.....		190,000	190,000	.....	.....
Bills 5/5/77.....		6,500,000	6,500,000	.....	.....
Bills 5/12/77.....		5,500,000	5,500,000	.....	.....
Bills 5/19/77.....		7,485,000	7,485,000	.....	.....
Bills 5/26/77.....		18,610,000	18,610,000	.....	.....
Bills 5/31/77.....		11,720,000	11,720,000	.....	.....
Bills 6/2/77.....		6,140,000	6,140,000	.....	.....
Bills 6/9/77.....		10,005,000	10,005,000	.....	.....
Bills 6/16/77.....		15,850,000	15,850,000	.....	.....
Bills 6/23/77.....		19,315,000	19,315,000	.....	.....
Bills 6/30/77.....		21,075,000	21,075,000	.....	.....
Bills 7/7/77.....		16,610,000	16,610,000	.....	.....
Bills 7/14/77.....		17,460,000	17,460,000	.....	.....
Bills 7/21/77.....		18,880,000	18,880,000	.....	.....
Bills 7/26/77.....		3,280,000	3,280,000	.....	.....
Bills 7/28/77.....		13,015,000	13,015,000	.....	.....
Bills 8/4/77.....		14,750,000	14,750,000	.....	.....
Bills 8/11/77.....		14,745,000	14,745,000	.....	.....
Bills 8/18/77.....		12,400,000	12,400,000	.....	.....
Bills 8/23/77.....		2,570,000	2,570,000	.....	.....
Bills 8/25/77.....		13,395,000	13,395,000	.....	.....
Bills 9/1/77.....		4,310,000	4,310,000	.....	.....
Bills 9/8/77.....		3,815,000	3,815,000	.....	.....
Bills 9/15/77.....		5,635,000	5,635,000	.....	.....
Bills 9/20/77.....		3,290,000	3,290,000	.....	.....
Bills 9/29/77.....		15,420,000	15,420,000	.....	.....
Bills 1/12/78.....		4,085,000	4,085,000	.....	.....
5.25% certificates.....		17,180,000	17,180,000	.....	.....
8% notes.....	\$29,345,000	59,620,000	88,965,000	.....	.....
8% notes.....		30,000	30,000	.....	.....
6% notes.....		50,000	50,000	.....	.....
Civil service retirement fund:					
7½% certificates.....	408,870,000	3,750,571,000	3,591,283,000	.....	\$568,158,000
7% certificates.....		8,539,358,000	12,000	.....	8,539,346,000
6½% certificates.....		541,171,000	541,171,000	.....	.....
6¼% certificates.....		1,779,537,000	1,779,537,000	.....	.....
6¼% certificates.....		541,595,000	541,595,000	.....	.....
7¼% notes.....	2,742,233,000	.....	2,742,233,000	.....	.....
6¼% notes.....	3,951,273,000	.....	.....	.....	3,951,273,000
6½% notes.....	5,828,489,000	.....	1,526,742,000	.....	4,301,747,000
5¼% notes.....	3,980,233,000	.....	.....	.....	3,980,233,000
7¼% bonds.....	5,379,691,000	.....	.....	.....	5,379,691,000
7¼% bonds.....	8,020,529,000	.....	.....	.....	8,020,529,000
7¼% bonds.....	6,212,608,000	.....	.....	.....	6,212,608,000
7½% bonds.....	.....	3,472,048,000	1,116,000	.....	3,470,932,000
4¼% bonds.....	2,080,708,000	.....	142,474,000	.....	1,938,234,000
3¼% bonds.....	826,643,000	.....	826,643,000	.....	.....

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Continued					
Comptroller of the Currency, assessments fund:					
Bills 1/13/77.....	\$30,300,000	-----	\$30,300,000	-----	-----
Bills 7/14/77.....	-----	\$7,000,000	7,000,000	-----	-----
Bills 7/21/77.....	-----	8,000,000	8,000,000	-----	-----
Bills 7/28/77.....	-----	6,000,000	6,000,000	-----	-----
Bills 8/4/77.....	-----	18,000,000	18,000,000	-----	-----
Bills 1/12/78.....	-----	42,500,000	8,000,000	-----	\$34,500,000
8% notes.....	-----	5,000,000	-----	-----	5,000,000
7½% notes.....	-----	1,900,000	-----	-----	1,900,000
Comptroller of the Currency, trustee fund:					
8½% notes.....	210,000	-----	-----	-----	210,000
6½% notes.....	5,000	-----	-----	-----	5,000
Contributed funds, Bureau of					
Indian Affairs:					
Bills 4/7/77.....	-----	135,000	135,000	-----	-----
Bills 4/28/77.....	-----	135,000	135,000	-----	-----
Department of the Navy, general gift fund:					
7½% bonds.....	30,000	-----	-----	-----	30,000
Department of the Navy, U.S. Office of Naval Records and History:					
7½% bonds.....	127,000	18,000	-----	-----	145,000
Department of State, conditional gift fund, general:					
Bills 2/8/77.....	215,000	-----	215,000	-----	-----
Bills 11/15/77.....	-----	130,000	-----	-----	130,000
Bills 2/7/78.....	-----	225,000	-----	-----	225,000
Bills 4/4/78.....	-----	125,000	-----	-----	125,000
Emergency loan guarantee fund:					
Bills 8/23/77.....	25,930,000	3,660,000	29,590,000	-----	-----
Bills 8/22/78.....	-----	31,510,000	-----	-----	31,510,000
Employees health benefits fund:					
Bills 10/14/76.....	79,400,000	-----	79,400,000	-----	-----
Bills 10/28/76.....	-----	125,355,000	125,355,000	-----	-----
Bills 11/11/76.....	-----	67,960,000	67,960,000	-----	-----
Bills 11/26/76.....	-----	133,085,000	133,085,000	-----	-----
Bills 12/2/76.....	-----	1,240,000	1,240,000	-----	-----
Bills 12/9/76.....	-----	88,310,000	88,310,000	-----	-----
Bills 12/23/76.....	36,695,000	147,900,000	184,595,000	-----	-----
Bills 12/30/76.....	-----	39,170,000	39,170,000	-----	-----
Bills 1/13/77.....	-----	68,790,000	68,790,000	-----	-----
Bills 1/27/77.....	-----	147,665,000	147,665,000	-----	-----
Bills 2/10/77.....	-----	81,075,000	81,075,000	-----	-----
Bills 2/24/77.....	-----	147,575,000	147,575,000	-----	-----
Bills 3/10/77.....	-----	76,655,000	76,655,000	-----	-----
Bills 3/24/77.....	-----	141,990,000	141,990,000	-----	-----
Bills 4/14/77.....	-----	87,630,000	87,630,000	-----	-----
Bills 4/28/77.....	-----	138,400,000	138,400,000	-----	-----
Bills 5/12/77.....	-----	77,760,000	77,760,000	-----	-----
Bills 5/26/77.....	-----	169,035,000	169,035,000	-----	-----
Bills 6/9/77.....	-----	82,295,000	82,295,000	-----	-----
Bills 6/23/77.....	-----	185,690,000	185,690,000	-----	-----
Bills 7/14/77.....	-----	106,075,000	106,075,000	-----	-----
Bills 7/28/77.....	-----	148,965,000	148,965,000	-----	-----
Bills 8/11/77.....	-----	76,655,000	76,655,000	-----	-----
Bills 8/25/77.....	-----	141,160,000	141,160,000	-----	-----
Bills 9/8/77.....	-----	156,655,000	156,655,000	-----	-----
Bills 9/22/77.....	-----	137,095,000	137,095,000	-----	-----
Bills 10/13/77.....	-----	79,655,000	1,755,000	-----	77,900,000
Bills 10/27/77.....	-----	38,160,000	-----	-----	38,160,000
Bills 12/8/77.....	-----	3,340,000	-----	-----	3,340,000
Bills 12/22/77.....	-----	56,690,000	-----	-----	56,690,000

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Employees health benefits fund—Continued					
5.25% certificates.....	-----	\$15,841,000	\$15,841,000	-----	-----
8% notes.....	\$36,495,000	-----	-----	-----	\$36,495,000
7½% notes.....	18,537,000	-----	-----	-----	18,537,000
7¼% notes.....	41,200,000	-----	-----	-----	41,200,000
8¼% bonds.....	-----	25,183,000	-----	-----	25,183,000
7¼% bonds.....	-----	17,070,000	-----	-----	17,070,000
Employees life insurance fund:					
Bills 10/7/76.....	53,795,000	-----	53,795,000	-----	-----
Bills 11/4/76.....	-----	48,705,000	48,705,000	-----	-----
Bills 12/2/76.....	-----	58,660,000	58,660,000	-----	-----
Bills 12/9/76.....	-----	480,000	480,000	-----	-----
Bills 1/6/77.....	-----	52,010,000	52,010,000	-----	-----
Bills 2/3/77.....	-----	61,470,000	61,470,000	-----	-----
Bills 3/3/77.....	-----	55,005,000	55,005,000	-----	-----
Bills 4/7/77.....	-----	58,085,000	58,085,000	-----	-----
Bills 5/5/77.....	-----	52,540,000	52,540,000	-----	-----
Bills 6/2/77.....	-----	54,045,000	54,045,000	-----	-----
Bills 7/7/77.....	-----	62,705,000	62,705,000	-----	-----
Bills 8/4/77.....	-----	54,730,000	54,730,000	-----	-----
Bills 9/1/77.....	-----	57,075,000	57,075,000	-----	-----
Bills 10/6/77.....	-----	55,170,000	-----	-----	55,170,000
8% notes.....	119,411,000	-----	-----	-----	119,411,000
7¼% notes.....	81,461,000	-----	-----	-----	81,461,000
7½% notes.....	24,009,000	-----	-----	-----	24,009,000
8¼% bonds.....	102,824,000	40,814,000	-----	-----	143,638,000
8¼% bonds.....	415,358,000	-----	-----	-----	415,358,000
8¼% bonds.....	427,666,000	296,508,000	-----	-----	724,174,000
8% bonds.....	43,095,000	-----	-----	-----	43,095,000
7¼% bonds.....	99,608,000	-----	-----	-----	99,608,000
7¼% bonds.....	-----	127,753,000	-----	-----	127,753,000
Exchange Stabilization Fund:					
5.35% certificates.....	-----	2,058,574,514	9,009,423	-----	2,049,565,091
4.95% certificates.....	-----	2,065,856,634	2,065,856,634	-----	-----
4.85% certificates.....	1,529,336,674	1,535,429,051	3,064,765,725	-----	-----
4.75% certificates.....	-----	4,140,041,923	4,140,041,923	-----	-----
4.70% certificates.....	-----	2,065,434,711	2,065,434,711	-----	-----
4.50% certificates.....	-----	2,059,895,897	2,059,895,897	-----	-----
4.45% certificates.....	-----	2,025,078,266	2,025,078,266	-----	-----
4.35% certificates.....	-----	2,136,885,335	2,136,885,335	-----	-----
4.30% certificates.....	-----	2,188,503,240	2,188,503,240	-----	-----
4.25% certificates.....	-----	2,210,573,396	2,210,573,396	-----	-----
4.05% certificates.....	-----	2,117,099,980	2,117,099,980	-----	-----
Export-Import Bank of the United States:					
5.54% certificates.....	-----	39,700,000	27,100,000	-----	12,600,000
5.18% certificates.....	-----	19,800,000	19,800,000	-----	-----
4.99% certificates.....	-----	40,600,000	40,600,000	-----	-----
4.96% certificates.....	-----	36,600,000	36,600,000	-----	-----
4.79% certificates.....	-----	12,700,000	12,700,000	-----	-----
4.59% certificates.....	-----	14,800,000	14,800,000	-----	-----
4.53% certificates.....	-----	95,800,000	95,800,000	-----	-----
Federal Deposit Insurance Corporation:					
Bills 5/16/77.....	-----	350,000,000	350,000,000	-----	-----
Bills 10/6/77.....	-----	350,000,000	-----	-----	350,000,000
6.18% certificates.....	-----	340,000,000	340,000,000	-----	-----
6.13% certificates.....	-----	679,000,000	679,000,000	-----	-----
6.12% certificates.....	-----	353,000,000	-----	-----	353,000,000
6.11% certificates.....	-----	346,000,000	346,000,000	-----	-----
6.10% certificates.....	-----	1,027,000,000	1,027,000,000	-----	-----
6.07% certificates.....	-----	1,029,000,000	1,029,000,000	-----	-----
6.06% certificates.....	-----	1,376,000,000	1,376,000,000	-----	-----
6.05% certificates.....	-----	681,000,000	681,000,000	-----	-----
6.04% certificates.....	-----	697,000,000	697,000,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Continued					
Federal Deposit Insurance Corporation—Continued					
6.03% certificates.....		\$352,000,000	\$352,000,000		
6.02% certificates.....		98,000,000	98,000,000		
6.00% certificates.....		346,000,000	346,000,000		
5.98% certificates.....		349,000,000	349,000,000		
5.95% certificates.....		339,000,000	339,000,000		
5.94% certificates.....		96,000,000	96,000,000		
5.90% certificates.....		336,000,000	336,000,000		
5.88% certificates.....		349,000,000	349,000,000		
5.87% certificates.....		339,000,000	339,000,000		
5.85% certificates.....		1,050,000,000	1,050,000,000		
5.84% certificates.....		351,000,000	351,000,000		
5.83% certificates.....		353,000,000	353,000,000		
5.78% certificates.....		96,000,000	96,000,000		
5.75% certificates.....		693,000,000	693,000,000		
5.63% certificates.....		341,000,000	341,000,000		
5.38% certificates.....		96,000,000	96,000,000		
5.35% certificates.....		312,000,000	312,000,000		
5.34% certificates.....		127,000,000	127,000,000		
5.33% certificates.....		134,000,000	134,000,000		
5.32% certificates.....		96,000,000	96,000,000		
5.31% certificates.....		100,000,000	100,000,000		
5.30% certificates.....		415,000,000	415,000,000		
5.29% certificates.....		51,000,000	51,000,000		
5.28% certificates.....		141,000,000	141,000,000		
5.27% certificates.....		55,000,000	55,000,000		
5.26% certificates.....		177,000,000	177,000,000		
5.25% certificates.....		1,543,000,000	1,543,000,000		
5.24% certificates.....	\$18,000,000	158,000,000	176,000,000		
5.21% certificates.....		54,000,000	54,000,000		
5.20% certificates.....		246,000,000	246,000,000		
5.19% certificates.....		128,000,000	128,000,000		
5.18% certificates.....		73,000,000	73,000,000		
5.15% certificates.....		128,000,000	128,000,000		
5.12% certificates.....		34,000,000	34,000,000		
5.10% certificates.....		36,000,000	36,000,000		
5.05% certificates.....		71,000,000	71,000,000		
5.04% certificates.....		199,000,000	199,000,000		
5.02% certificates.....		57,000,000	57,000,000		
5.01% certificates.....		17,000,000	17,000,000		
5.00% certificates.....		98,000,000	98,000,000		
4.99% certificates.....		86,000,000	86,000,000		
4.98% certificates.....		85,000,000	85,000,000		
4.97% certificates.....		199,000,000	199,000,000		
4.96% certificates.....		224,000,000	224,000,000		
4.95% certificates.....		128,000,000	128,000,000		
4.94% certificates.....		83,000,000	83,000,000		
4.92% certificates.....		202,000,000	202,000,000		
4.91% certificates.....		37,000,000	37,000,000		
4.90% certificates.....		38,000,000	38,000,000		
4.89% certificates.....		34,000,000	34,000,000		
4.86% certificates.....		25,000,000	25,000,000		
4.85% certificates.....		25,000,000	25,000,000		
4.84% certificates.....		203,000,000	203,000,000		
4.83% certificates.....		203,000,000	203,000,000		
4.80% certificates.....		476,000,000	476,000,000		
4.77% certificates.....		70,000,000	70,000,000		
4.76% certificates.....		110,000,000	110,000,000		
4.75% certificates.....		110,000,000	110,000,000		
4.74% certificates.....		197,000,000	197,000,000		
4.72% certificates.....		329,000,000	329,000,000		
4.71% certificates.....		181,000,000	181,000,000		
4.70% certificates.....		1,308,000,000	1,308,000,000		
4.69% certificates.....		209,000,000	209,000,000		
4.68% certificates.....		419,000,000	419,000,000		
4.67% certificates.....		293,000,000	293,000,000		

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Deposit Insurance Corporation—Continued					
4.66% certificates.....	-----	\$782,000,000	\$782,000,000	-----	-----
4.65% certificates.....	-----	1,090,000,000	1,090,000,000	-----	-----
4.64% certificates.....	-----	1,330,000,000	1,330,000,000	-----	-----
4.63% certificates.....	-----	1,574,000,000	1,574,000,000	-----	-----
4.62% certificates.....	-----	329,000,000	329,000,000	-----	-----
4.61% certificates.....	-----	745,000,000	745,000,000	-----	-----
4.60% certificates.....	-----	2,802,000,000	2,802,000,000	-----	-----
4.59% certificates.....	-----	546,000,000	546,000,000	-----	-----
4.58% certificates.....	-----	269,000,000	269,000,000	-----	-----
4.57% certificates.....	-----	70,000,000	70,000,000	-----	-----
4.56% certificates.....	-----	337,000,000	337,000,000	-----	-----
4.55% certificates.....	-----	546,000,000	546,000,000	-----	-----
4.53% certificates.....	-----	133,000,000	133,000,000	-----	-----
4.51% certificates.....	-----	68,000,000	68,000,000	-----	-----
4.49% certificates.....	-----	68,000,000	68,000,000	-----	-----
4.42% certificates.....	-----	68,000,000	68,000,000	-----	-----
4.40% certificates.....	-----	68,000,000	68,000,000	-----	-----
8½% notes.....	\$268,833,000	-----	-----	-----	\$268,833,000
8% notes.....	1,427,500,000	-----	-----	-----	1,427,500,000
7½% notes.....	429,566,000	155,000,000	-----	-----	584,566,000
7¼% notes.....	250,000,000	-----	-----	-----	250,000,000
7¼% notes.....	238,000,000	-----	-----	-----	238,000,000
7¼% notes.....	100,000,000	-----	-----	-----	100,000,000
7¼% notes.....	457,506,000	-----	-----	-----	457,506,000
7¼% notes.....	-----	750,000,000	-----	-----	750,000,000
7% notes.....	-----	50,000,000	-----	-----	50,000,000
6% notes.....	240,000,000	-----	240,000,000	-----	-----
Federal disability insurance					
trust fund:					
7½% certificates.....	724,491,000	5,277,389,000	6,001,880,000	-----	-----
7% certificates.....	-----	1,503,839,000	793,807,000	-----	710,032,000
6½% certificates.....	-----	565,018,000	565,018,000	-----	-----
6¼% certificates.....	-----	963,653,000	963,653,000	-----	-----
6¼% certificates.....	-----	776,353,000	776,353,000	-----	-----
6¼% notes.....	943,266,000	-----	943,266,000	-----	-----
6¼% notes.....	452,652,000	-----	452,652,000	-----	-----
5½% notes.....	1,058,617,000	-----	1,058,617,000	-----	-----
7¼% bonds.....	1,094,967,000	-----	-----	-----	1,094,967,000
7¼% bonds.....	899,219,000	-----	-----	-----	899,219,000
7¼% bonds.....	965,040,000	-----	61,499,000	-----	903,541,000
7¼% bonds.....	-----	888,691,000	555,535,000	-----	333,156,000
Federal Financing Bank:					
Bills 10/14/76.....	21,780,000	-----	21,780,000	-----	-----
Bills 11/18/76.....	73,105,000	-----	73,105,000	-----	-----
Bills 12/16/76.....	29,240,000	-----	29,240,000	-----	-----
Bills 1/13/77.....	-----	29,045,000	29,045,000	-----	-----
Bills 2/17/77.....	-----	80,580,000	80,580,000	-----	-----
Bills 3/17/77.....	-----	32,510,000	32,510,000	-----	-----
Bills 4/21/77.....	-----	33,075,000	33,075,000	-----	-----
Bills 5/19/77.....	-----	82,705,000	82,705,000	-----	-----
Bills 6/16/77.....	-----	36,085,000	36,085,000	-----	-----
Bills 7/21/77.....	-----	35,345,000	35,345,000	-----	-----
Bills 8/18/77.....	-----	93,075,000	93,075,000	-----	-----
Bills 9/15/77.....	-----	42,415,000	42,415,000	-----	-----
Bills 10/13/77.....	-----	9,005,000	-----	-----	9,005,000
Bills 10/20/77.....	-----	305,000	-----	-----	305,000
Bills 11/7/77.....	-----	12,975,000	-----	-----	12,975,000
Bills 12/15/77.....	-----	15,920,000	-----	-----	15,920,000
Federal hospital insurance					
trust fund:					
7¼% certificates.....	687,920,000	8,822,460,000	9,510,380,000	-----	-----
7% certificates.....	-----	2,355,111,000	1,848,118,000	-----	506,993,000
6¼% certificates.....	-----	879,593,000	879,593,000	-----	-----
6¼% certificates.....	-----	1,592,832,000	1,592,832,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal hospital insurance trust fund—Continued					
6½% certificates.....	.....	\$1,019,126,000	\$1,019,126,000	.....	.....
6½% notes.....	\$2,159,064,000	.....	45,891,000	.....	\$2,113,173,000
6½% notes.....	85,516,000	.....	85,516,000	.....	.....
5½% notes.....	537,999,000	.....	537,999,000	.....	.....
7½% bonds.....	3,651,163,000	.....	.....	.....	3,651,163,000
7½% bonds.....	1,774,539,000	.....	.....	.....	1,774,539,000
7½% bonds.....	2,063,281,000	.....	.....	.....	2,063,281,000
7½% bonds.....	.....	1,886,113,000	1,071,522,000	.....	814,591,000
Federal Housing Administration:					
Cooperative management housing insurance fund:					
7½% notes.....	3,205,000	2,935,000	3,205,000	.....	2,935,000
8½% bonds.....	.....	1,846,000	1,000,000	.....	846,000
7½% bonds.....	4,063,000	2,272,000	.....	.....	6,335,000
Mutual mortgage insurance fund:					
8½% bonds.....	39,624,000	.....	.....	.....	39,624,000
8½% bonds.....	51,718,000	.....	.....	.....	51,718,000
8½% bonds.....	73,947,000	101,395,000	.....	.....	175,342,000
7½% bonds.....	313,520,000	.....	.....	.....	313,520,000
7½% bonds.....	.....	365,000,000	.....	.....	365,000,000
Federal old-age and survivors insurance trust fund:					
7½% certificates.....	1,248,386,000	.....	1,248,386,000	.....	.....
7½% certificates.....	4,582,664,000	43,903,532,000	46,836,756,000	.....	1,649,440,000
7% certificates.....	.....	10,473,836,000	5,293,542,000	.....	5,180,294,000
6½% certificates.....	.....	5,730,061,000	5,730,061,000	.....	.....
6½% certificates.....	.....	6,217,815,000	6,217,815,000	.....	.....
6½% certificates.....	.....	4,832,470,000	4,832,470,000	.....	.....
6½% notes.....	4,547,285,000	.....	4,221,132,000	.....	326,153,000
5½% notes.....	1,821,626,000	.....	1,821,626,000	.....	.....
7½% bonds.....	6,101,188,000	.....	.....	.....	6,101,188,000
7½% bonds.....	7,109,182,000	.....	.....	.....	7,109,182,000
7½% bonds.....	7,567,468,000	.....	.....	.....	7,567,468,000
7½% bonds.....	.....	7,428,537,000	4,029,483,000	.....	3,399,054,000
Federal Savings and Loan Insurance Corporation:					
Bills 11/15/76.....	273,470,000	4,255,000	277,725,000	.....	.....
Bills 2/3/77.....	307,820,000	.....	307,820,000	.....	.....
Bills 8/23/77.....	.....	100,000,000	100,000,000	.....	.....
6.18% certificates.....	.....	339,290,000	339,290,000	.....	.....
6.13% certificates.....	.....	675,934,000	675,934,000	.....	.....
6.12% certificates.....	.....	343,213,000	.....	.....	343,213,000
6.11% certificates.....	.....	341,497,000	341,497,000	.....	.....
6.10% certificates.....	.....	1,018,298,000	1,018,298,000	.....	.....
6.07% certificates.....	.....	1,019,099,000	1,019,099,000	.....	.....
6.06% certificates.....	.....	1,453,679,000	1,453,679,000	.....	.....
6.05% certificates.....	.....	673,142,000	673,142,000	.....	.....
6.04% certificates.....	.....	728,037,000	728,037,000	.....	.....
6.03% certificates.....	.....	330,011,000	330,011,000	.....	.....
6.02% certificates.....	.....	169,555,000	169,555,000	.....	.....
6.00% certificates.....	.....	341,225,000	341,225,000	.....	.....
5.98% certificates.....	.....	329,275,000	329,275,000	.....	.....
5.95% certificates.....	.....	334,471,000	334,471,000	.....	.....
5.94% certificates.....	.....	168,606,000	168,606,000	.....	.....
5.90% certificates.....	.....	329,976,000	329,976,000	.....	.....
5.88% certificates.....	.....	386,153,000	386,153,000	.....	.....
5.87% certificates.....	.....	331,174,000	331,174,000	.....	.....
5.85% certificates.....	.....	1,045,356,000	1,045,356,000	.....	.....
5.84% certificates.....	.....	386,353,000	386,353,000	.....	.....
5.83% certificates.....	.....	330,255,000	330,255,000	.....	.....
5.78% certificates.....	.....	167,450,000	167,450,000	.....	.....
5.75% certificates.....	.....	771,572,000	771,572,000	.....	.....
5.63% certificates.....	.....	385,101,000	385,101,000	.....	.....
5.38% certificates.....	.....	167,913,000	167,913,000	.....	.....
5.35% certificates.....	.....	611,119,000	611,119,000	.....	.....

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Savings and Loan					
Insurance Corporation—Con.					
5.34% certificates.....	-----	\$287,861,000	\$287,861,000	-----	-----
5.33% certificates.....	-----	340,268,000	340,268,000	-----	-----
5.32% certificates.....	-----	164,341,000	164,341,000	-----	-----
5.31% certificates.....	-----	216,892,000	216,892,000	-----	-----
5.30% certificates.....	-----	866,301,000	866,301,000	-----	-----
5.29% certificates.....	-----	87,831,000	87,831,000	-----	-----
5.28% certificates.....	-----	321,447,000	321,447,000	-----	-----
5.27% certificates.....	-----	138,631,000	138,631,000	-----	-----
5.26% certificates.....	-----	377,988,000	377,988,000	-----	-----
5.25% certificates.....	-----	3,611,116,000	3,611,116,000	-----	-----
5.24% certificates.....	\$3,250,000	339,156,000	342,406,000	-----	-----
5.21% certificates.....	-----	129,953,000	129,953,000	-----	-----
5.20% certificates.....	-----	551,483,000	551,483,000	-----	-----
5.19% certificates.....	-----	360,396,000	360,396,000	-----	-----
5.18% certificates.....	-----	198,201,000	198,201,000	-----	-----
5.15% certificates.....	-----	375,373,000	375,373,000	-----	-----
5.12% certificates.....	-----	13,273,000	13,273,000	-----	-----
5.10% certificates.....	-----	4,028,000	4,028,000	-----	-----
5.05% certificates.....	-----	195,577,000	195,577,000	-----	-----
5.04% certificates.....	-----	120,900,000	120,900,000	-----	-----
5.02% certificates.....	-----	73,492,000	73,492,000	-----	-----
5.00% certificates.....	-----	31,381,000	31,381,000	-----	-----
4.99% certificates.....	-----	98,679,000	98,679,000	-----	-----
4.98% certificates.....	-----	29,192,000	29,192,000	-----	-----
4.97% certificates.....	-----	123,500,000	123,500,000	-----	-----
4.96% certificates.....	-----	123,811,000	123,811,000	-----	-----
4.95% certificates.....	-----	110,600,000	110,600,000	-----	-----
4.92% certificates.....	-----	124,032,000	124,032,000	-----	-----
4.91% certificates.....	-----	15,196,000	15,196,000	-----	-----
4.89% certificates.....	-----	1,071,000	1,071,000	-----	-----
4.84% certificates.....	-----	125,146,000	125,146,000	-----	-----
4.83% certificates.....	-----	125,791,000	125,791,000	-----	-----
4.80% certificates.....	-----	442,784,000	442,784,000	-----	-----
4.77% certificates.....	-----	23,306,000	23,306,000	-----	-----
4.76% certificates.....	-----	31,647,000	31,647,000	-----	-----
4.75% certificates.....	-----	32,310,000	32,310,000	-----	-----
4.74% certificates.....	-----	126,076,000	126,076,000	-----	-----
4.72% certificates.....	-----	85,645,000	85,645,000	-----	-----
4.71% certificates.....	-----	37,477,000	37,477,000	-----	-----
4.70% certificates.....	-----	817,609,000	817,609,000	-----	-----
4.69% certificates.....	-----	55,214,000	55,214,000	-----	-----
4.68% certificates.....	-----	134,233,000	134,233,000	-----	-----
4.67% certificates.....	-----	161,546,000	161,546,000	-----	-----
4.66% certificates.....	-----	464,872,000	464,872,000	-----	-----
4.65% certificates.....	-----	975,221,000	975,221,000	-----	-----
4.64% certificates.....	-----	650,046,000	650,046,000	-----	-----
4.63% certificates.....	-----	1,371,494,000	1,371,494,000	-----	-----
4.62% certificates.....	-----	249,450,000	249,450,000	-----	-----
4.61% certificates.....	-----	578,499,000	578,499,000	-----	-----
4.60% certificates.....	-----	2,042,973,000	2,042,973,000	-----	-----
4.59% certificates.....	-----	162,570,000	162,570,000	-----	-----
4.58% certificates.....	-----	74,075,000	74,075,000	-----	-----
4.57% certificates.....	-----	22,262,000	22,262,000	-----	-----
4.56% certificates.....	-----	81,413,000	81,413,000	-----	-----
4.55% certificates.....	-----	414,174,000	414,174,000	-----	-----
4.53% certificates.....	-----	48,508,000	48,508,000	-----	-----
4.51% certificates.....	-----	22,245,000	22,245,000	-----	-----
4.49% certificates.....	-----	11,740,000	11,740,000	-----	-----
4.42% certificates.....	-----	11,858,000	11,858,000	-----	-----
4.40% certificates.....	-----	22,202,000	22,202,000	-----	-----
8½% notes.....	25,000,000	-----	-----	-----	\$25,000,000
8¼% notes.....	30,000,000	-----	30,000,000	-----	-----
8¼% notes.....	35,000,000	-----	35,000,000	-----	-----
8% notes.....	419,100,000	104,700,000	-----	-----	\$523,800,000
7½% notes.....	73,000,000	-----	-----	-----	73,000,000

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal Savings and Loan Insurance Corporation—Con.					
7¼% notes	-----	\$255,000,000	-----	-----	\$255,000,000
7% notes	-----	340,000,000	\$10,000,000	-----	330,000,000
6½% notes	-----	100,000,000	-----	-----	100,000,000
5¾% notes	-----	250,000,000	-----	-----	250,000,000
8½% bonds	\$311,550,000	-----	100,000,000	-----	211,550,000
8¼% bonds	82,210,000	-----	-----	-----	82,210,000
7¼% bonds	325,000,000	-----	-----	-----	325,000,000
7% bonds	-----	16,000,000	-----	-----	16,000,000
Federal ship financing escrow fund:					
Bills 10/7/76	12,995,000	-----	12,995,000	-----	-----
Bills 10/14/76	20,145,000	-----	20,145,000	-----	-----
Bills 10/19/76	23,165,000	-----	23,165,000	-----	-----
Bills 10/21/76	16,150,000	-----	16,150,000	-----	-----
Bills 10/28/76	23,095,000	155,000	23,250,000	-----	-----
Bills 11/4/76	3,805,000	1,235,000	5,040,000	-----	-----
Bills 11/15/76	16,665,000	-----	16,665,000	-----	-----
Bills 11/18/76	40,230,000	385,000	40,615,000	-----	-----
Bills 11/26/76	5,295,000	7,765,000	13,060,000	-----	-----
Bills 12/2/76	-----	2,000,000	2,000,000	-----	-----
Bills 12/14/76	66,565,000	40,505,000	107,070,000	-----	-----
Bills 12/16/76	1,255,000	2,875,000	4,130,000	-----	-----
Bills 12/23/76	9,795,000	16,335,000	26,130,000	-----	-----
Bills 12/30/76	-----	7,740,000	7,740,000	-----	-----
Bills 1/6/77	-----	7,655,000	7,655,000	-----	-----
Bills 1/11/77	11,575,000	20,000	11,595,000	-----	-----
Bills 1/13/77	-----	10,680,000	10,680,000	-----	-----
Bills 1/20/77	-----	9,710,000	9,710,000	-----	-----
Bills 1/27/77	-----	29,910,000	29,910,000	-----	-----
Bills 2/3/77	355,000	-----	355,000	-----	-----
Bills 2/8/77	19,620,000	2,905,000	22,525,000	-----	-----
Bills 2/17/77	5,220,000	50,015,000	55,235,000	-----	-----
Bills 2/24/77	-----	32,555,000	32,555,000	-----	-----
Bills 3/3/77	-----	15,670,000	15,670,000	-----	-----
Bills 3/8/77	-----	110,000	110,000	-----	-----
Bills 3/10/77	-----	20,000	20,000	-----	-----
Bills 3/17/77	-----	3,155,000	3,155,000	-----	-----
Bills 3/24/77	-----	29,225,000	29,225,000	-----	-----
Bills 3/31/77	-----	5,070,000	5,070,000	-----	-----
Bills 4/5/77	32,405,000	51,075,000	83,480,000	-----	-----
Bills 4/14/77	-----	1,535,000	1,535,000	-----	-----
Bills 4/21/77	-----	30,375,000	30,375,000	-----	-----
Bills 4/28/77	-----	22,305,000	22,305,000	-----	-----
Bills 5/3/77	2,100,000	8,725,000	10,825,000	-----	-----
Bills 5/5/77	-----	21,745,000	21,745,000	-----	-----
Bills 5/12/77	-----	105,000	105,000	-----	-----
Bills 5/19/77	-----	1,510,000	1,510,000	-----	-----
Bills 5/26/77	-----	10,045,000	10,045,000	-----	-----
Bills 5/31/77	2,830,000	3,495,000	6,325,000	-----	-----
Bills 6/9/77	-----	19,630,000	19,630,000	-----	-----
Bills 6/16/77	-----	2,115,000	2,115,000	-----	-----
Bills 6/23/77	-----	30,900,000	30,900,000	-----	-----
Bills 6/28/77	-----	10,790,000	10,790,000	-----	-----
Bills 6/30/77	-----	1,755,000	1,755,000	-----	-----
Bills 7/7/77	-----	10,830,000	10,830,000	-----	-----
Bills 7/14/77	-----	1,825,000	1,825,000	-----	-----
Bills 7/21/77	-----	2,005,000	2,005,000	-----	-----
Bills 7/26/77	-----	87,535,000	87,535,000	-----	-----
Bills 7/28/77	-----	12,580,000	12,580,000	-----	-----
Bills 8/4/77	-----	4,385,000	4,385,000	-----	-----
Bills 8/11/77	-----	8,790,000	8,790,000	-----	-----
Bills 8/23/77	3,515,000	17,715,000	21,230,000	-----	-----
Bills 8/25/77	-----	1,485,000	1,485,000	-----	-----
Bills 9/8/77	-----	4,110,000	4,110,000	-----	-----

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Federal ship financing escrow fund—Continued					
Bills 9/20/77.....	-----	\$48,875,000	\$48,875,000	-----	-----
Bills 9/22/77.....	-----	38,725,000	38,725,000	-----	-----
Bills 9/29/77.....	-----	6,445,000	6,445,000	-----	-----
Bills 10/6/77.....	-----	30,595,000	12,270,000	-----	\$18,325,000
Bills 10/13/77.....	-----	800,000	20,000	-----	780,000
Bills 10/18/77.....	-----	4,970,000	3,235,000	-----	1,735,000
Bills 10/20/77.....	-----	3,205,000	180,000	-----	3,025,000
Bills 10/27/77.....	-----	21,955,000	3,485,000	-----	18,470,000
Bills 11/3/77.....	-----	14,075,000	195,000	-----	13,880,000
Bills 11/15/77.....	-----	47,750,000	11,050,000	-----	36,700,000
Bills 11/25/77.....	-----	3,500,000	-----	-----	3,500,000
Bills 12/1/77.....	-----	13,585,000	145,000	-----	13,440,000
Bills 12/8/77.....	-----	5,305,000	165,000	-----	5,140,000
Bills 12/13/77.....	-----	12,740,000	8,140,000	-----	4,600,000
Bills 12/15/77.....	-----	585,000	-----	-----	585,000
Bills 12/22/77.....	-----	7,830,000	70,000	-----	7,760,000
Bills 12/29/77.....	-----	3,400,000	-----	-----	3,400,000
Bills 1/5/78.....	-----	2,610,000	-----	-----	2,610,000
Bills 1/10/78.....	-----	117,620,000	12,010,000	-----	105,610,000
Bills 1/12/78.....	-----	780,000	-----	-----	780,000
Bills 1/19/78.....	-----	265,000	-----	-----	265,000
Bills 1/26/78.....	-----	2,015,000	-----	-----	2,015,000
Bills 2/7/78.....	-----	4,040,000	-----	-----	4,040,000
Bills 2/9/78.....	-----	8,550,000	-----	-----	8,550,000
Bills 3/7/78.....	-----	3,780,000	-----	-----	3,780,000
Bills 4/4/78.....	-----	11,100,000	-----	-----	11,100,000
Bills 5/2/78.....	-----	90,535,000	-----	-----	90,535,000
Bills 7/25/78.....	-----	96,345,000	-----	-----	96,345,000
Bills 9/19/78.....	-----	14,760,000	-----	-----	14,760,000
5.25% certificates.....	-----	645,000	645,000	-----	-----
7½% notes.....	\$33,520,000	-----	-----	-----	33,520,000
Federal ship financing fund, fishing vessels, NOAA:					
Bills 2/8/77.....	1,500,000	-----	1,500,000	-----	-----
Bills 8/23/77.....	-----	1,320,000	1,320,000	-----	-----
Bills 10/18/77.....	-----	1,435,000	-----	-----	1,435,000
Federal ship financing revolving fund:					
Bills 10/19/76.....	1,010,000	-----	1,010,000	-----	-----
Bills 1/11/77.....	4,825,000	-----	4,825,000	-----	-----
Bills 4/7/77.....	-----	680,000	680,000	-----	-----
Bills 5/31/77.....	5,295,000	-----	5,295,000	-----	-----
Bills 7/7/77.....	-----	790,000	790,000	-----	-----
Bills 9/20/77.....	-----	660,000	660,000	-----	-----
Bills 10/18/77.....	-----	1,065,000	-----	-----	1,065,000
Bills 1/10/78.....	-----	1,370,000	1,370,000	-----	-----
Bills 5/30/78.....	-----	585,000	-----	-----	585,000
8% notes.....	7,000,000	3,175,000	-----	-----	10,175,000
7½% notes.....	-----	34,900,000	-----	-----	34,900,000
7¼% notes.....	2,385,000	4,200,000	-----	-----	6,585,000
7% notes.....	8,500,000	-----	-----	-----	8,500,000
6% notes.....	5,919,000	-----	-----	-----	5,919,000
Federal supplementary medical insurance trust fund:					
7½% certificates.....	17,311,000	-----	17,311,000	-----	-----
7¼% certificates.....	51,533,000	4,167,584,000	4,177,882,000	-----	41,235,000
7% certificates.....	-----	1,083,646,000	1,083,646,000	-----	-----
6¼% certificates.....	-----	573,719,000	573,719,000	-----	-----
6¼% certificates.....	-----	961,122,000	961,122,000	-----	-----
6¼% certificates.....	-----	568,918,000	568,918,000	-----	-----
6¼% notes.....	277,822,000	-----	-----	-----	277,822,000
7¼% bonds.....	557,672,000	-----	-----	-----	557,672,000
7¼% bonds.....	162,177,000	-----	-----	-----	162,177,000
7¼% bonds.....	177,430,000	-----	-----	-----	177,430,000
7¼% bonds.....	-----	1,032,148,000	16,406,000	-----	1,015,742,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Foreign service retirement fund:					
7½% certificates	-----	\$53,162,000	\$50,580,000	-----	\$2,582,000
7% certificates	-----	81,986,000	15,764,000	-----	66,222,000
6½% certificates	-----	20,170,000	20,170,000	-----	-----
6¼% certificates	-----	10,486,000	10,486,000	-----	-----
6¼% certificates	-----	3,255,000	3,255,000	-----	-----
6¼% notes	\$11,192,000	-----	-----	-----	11,192,000
6¼% notes	4,454,000	-----	4,454,000	-----	-----
5¾% notes	9,125,000	-----	-----	-----	9,125,000
7¼% bonds	41,951,000	-----	-----	-----	41,951,000
7¼% bonds	41,052,000	-----	-----	-----	41,052,000
7¼% bonds	52,392,000	-----	-----	-----	52,392,000
7¼% bonds	-----	28,347,000	-----	-----	28,347,000
4% bonds	15,442,000	-----	357,000	-----	15,085,000
General Post fund, Veterans					
Administration:					
Bills 7/26/77	-----	900,000	900,000	-----	-----
8¼% bonds	-----	332,000	-----	-----	332,000
GSA participation certificate					
trust:					
Bills 10/19/76	18,690,000	-----	18,690,000	-----	-----
Bills 11/15/76	1,500,000	-----	1,500,000	-----	-----
Bills 1/11/77	2,040,000	9,405,000	11,445,000	-----	-----
Bills 2/8/77	370,000	-----	370,000	-----	-----
Bills 3/8/77	215,000	-----	215,000	-----	-----
9% notes	16,279,000	998,000	17,277,000	-----	-----
8¾% notes	-----	12,385,000	12,385,000	-----	-----
8.30% notes	29,214,451	-----	24,651,637	-----	4,562,815
8% notes	33,000	2,000	35,000	-----	-----
7¼% notes	-----	1,827,000	1,796,000	-----	31,000
7% notes	-----	578,000	578,000	-----	-----
6¼% notes	24,565,000	400,000	13,045,000	-----	11,920,000
Gifts and bequests, Commerce:					
Bills 10/19/76	35,000	-----	35,000	-----	-----
Bills 5/3/77	-----	35,000	35,000	-----	-----
Bills 11/15/77	-----	45,000	-----	-----	45,000
Government life insurance fund:					
5¼% certificates	-----	15,707,000	15,707,000	-----	-----
7¼% notes	29,964,000	-----	29,964,000	-----	-----
6¼% notes	46,875,000	-----	-----	-----	46,875,000
5¼% notes	111,949,000	-----	-----	-----	111,949,000
5¼% notes	32,152,000	-----	-----	-----	32,152,000
7¼% bonds	34,910,000	-----	-----	-----	34,910,000
7% bonds	71,735,000	-----	-----	-----	71,735,000
6¼% bonds	90,990,000	-----	-----	-----	90,990,000
6¼% bonds	-----	71,520,000	-----	-----	71,520,000
4¼% bonds	28,468,000	-----	-----	-----	28,468,000
3¼% bonds	41,015,000	-----	3,742,000	-----	37,273,000
3¼% bonds	72,021,000	-----	72,021,000	-----	-----
Government National Mortgage					
Association:					
Bills 10/1/76	5,620,000	-----	5,620,000	-----	-----
Bills 10/6/76	5,100,000	-----	5,100,000	-----	-----
Bills 10/8/76	10,805,000	-----	10,805,000	-----	-----
Bills 12/13/76	11,200,000	-----	11,200,000	-----	-----
Bills 12/23/76	4,855,000	-----	4,855,000	-----	-----
Bills 1/3/77	1,300,000	1,925,000	3,225,000	-----	-----
Bills 1/19/77	203,720,000	99,480,000	303,200,000	-----	-----
Bills 2/1/77	9,240,000	-----	12,890,000	-----	-----
Bills 2/14/77	-----	44,480,000	44,480,000	-----	-----
Bills 3/31/77	-----	15,490,000	15,490,000	-----	-----
Bills 4/1/77	8,735,000	-----	8,735,000	-----	-----
Bills 4/6/77	5,500,000	-----	5,500,000	-----	-----
Bills 4/8/77	-----	20,250,000	20,250,000	-----	-----
Bills 5/3/77	7,490,000	-----	7,490,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Government National Mortgage Association—Continued					
Bills 6/1/77.....	-----	\$2,350,000	\$2,350,000	-----	-----
Bills 6/13/77.....	-----	11,200,000	11,200,000	-----	-----
Bills 6/23/77.....	-----	4,855,000	4,855,000	-----	-----
Bills 7/1/77.....	\$3,965,000	-----	3,965,000	-----	-----
Bills 7/19/77.....	8,015,000	6,285,000	14,300,000	-----	-----
Bills 7/26/77.....	3,500,000	-----	3,500,000	-----	-----
Bills 8/1/77.....	-----	17,035,000	17,035,000	-----	-----
Bills 8/12/77.....	-----	25,730,000	25,730,000	-----	-----
Bills 8/15/77.....	-----	15,360,000	15,360,000	-----	-----
Bills 10/1/77.....	-----	970,000	970,000	-----	-----
Bills 10/3/77.....	-----	4,835,000	-----	-----	\$4,835,000
Bills 10/6/77.....	270,000	4,830,000	-----	-----	5,100,000
Bills 10/10/77.....	-----	2,555,000	-----	-----	2,555,000
Bills 10/11/77.....	-----	8,250,000	-----	-----	8,250,000
Bills 10/18/77.....	-----	10,580,000	-----	-----	10,580,000
Bills 12/1/77.....	-----	12,335,000	-----	-----	12,335,000
Bills 12/12/77.....	-----	11,200,000	-----	-----	11,200,000
Bills 12/23/77.....	-----	5,020,000	-----	-----	5,020,000
Bills 1/19/78.....	-----	14,290,000	-----	-----	14,290,000
Bills 2/1/78.....	-----	5,270,000	-----	-----	5,270,000
Bills 2/14/78.....	-----	15,935,000	-----	-----	15,935,000
Bills 4/3/78.....	-----	6,360,000	-----	-----	6,360,000
Bills 4/6/78.....	-----	145,000	-----	-----	145,000
Bills 4/8/78.....	-----	120,000	-----	-----	120,000
Bills 6/1/78.....	-----	1,765,000	-----	-----	1,765,000
Bills 6/27/78.....	-----	1,805,000	-----	-----	1,805,000
Bills 7/3/78.....	-----	6,620,000	-----	-----	6,620,000
Bills 7/19/78.....	-----	4,155,000	-----	-----	4,155,000
Bills 8/14/78.....	-----	32,680,000	-----	-----	32,680,000
5.27% certificates.....	-----	34,185,000	34,185,000	-----	-----
4.70% certificates.....	-----	28,015,000	28,015,000	-----	-----
4.60% certificates.....	-----	24,200,000	24,200,000	-----	-----
8½% notes.....	24,261,000	-----	-----	-----	24,261,000
8% notes.....	26,299,000	-----	-----	-----	26,299,000
7½% notes.....	34,230,000	-----	-----	-----	34,230,000
7¼% notes.....	38,145,000	3,642,000	-----	-----	41,787,000
7¼% notes.....	63,030,000	-----	-----	-----	63,030,000
7¼% notes.....	8,705,000	32,759,000	8,705,000	-----	32,759,000
7¼% notes.....	68,808,000	-----	55,340,000	-----	13,468,000
7% notes.....	38,493,000	116,263,000	2,079,000	-----	152,677,000
6½% notes.....	174,241,000	57,993,000	-----	-----	232,234,000
6¼% notes.....	16,250,000	-----	-----	-----	16,250,000
6¼% notes.....	6,398,000	27,502,000	-----	-----	33,900,000
6¼% notes.....	105,610,000	69,880,000	78,230,000	-----	97,260,000
6¼% notes.....	-----	5,320,000	-----	-----	5,320,000
6¼% notes.....	11,953,000	41,844,000	5,265,000	-----	48,532,000
6¼% notes.....	-----	12,970,000	-----	-----	12,970,000
6% notes.....	22,045,000	-----	22,045,000	-----	-----
5½% notes.....	-----	4,452,000	-----	-----	4,452,000
7% bonds.....	769,000	772,000	-----	-----	1,541,000
6½% bonds.....	4,216,000	7,285,000	-----	-----	11,501,000
6¼% bonds.....	-----	1,716,000	-----	-----	1,716,000
Government National Mortgage Association, MBS investment account:					
8% notes.....	986,000	-----	-----	-----	986,000
7½% notes.....	6,738,000	-----	-----	-----	6,738,000
7¼% notes.....	1,107,000	-----	-----	-----	1,107,000
7¼% notes.....	1,238,000	-----	-----	-----	1,238,000
7¼% notes.....	3,700,000	-----	1,283,000	-----	2,417,000
7¼% notes.....	-----	4,545,000	-----	-----	4,545,000
7% notes.....	2,871,000	9,985,000	-----	-----	12,856,000
6½% notes.....	2,289,000	-----	-----	-----	2,289,000
6¼% notes.....	-----	3,505,000	-----	-----	3,505,000
6¼% notes.....	-----	1,934,000	-----	-----	1,934,000

See footnotes at end of table.

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Federal Reserve Bank of St. Louis

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Harry S. Truman memorial scholarship fund:					
Bills 10/7/76.....	\$375,000	-----	\$375,000	-----	-----
Bills 11/4/76.....	-----	\$380,000	380,000	-----	-----
Bills 12/2/76.....	-----	380,000	380,000	-----	-----
Bills 1/6/77.....	-----	290,000	290,000	-----	-----
Bills 2/8/77.....	-----	290,000	290,000	-----	-----
Bills 3/10/77.....	-----	630,000	630,000	-----	-----
Bills 4/7/77.....	-----	635,000	635,000	-----	-----
Bills 5/5/77.....	-----	585,000	585,000	-----	-----
Bills 6/2/77.....	-----	1,380,000	1,380,000	-----	-----
Bills 7/7/77.....	-----	1,285,000	1,285,000	-----	-----
Bills 8/4/77.....	-----	1,240,000	1,240,000	-----	-----
Bills 9/8/77.....	-----	1,535,000	1,535,000	-----	-----
Bills 10/6/77.....	-----	1,540,000	50,000	-----	\$1,490,000
8% notes.....	-----	5,000,000	-----	-----	5,000,000
7½% notes.....	-----	5,000,000	-----	-----	5,000,000
7% notes.....	-----	5,000,000	-----	-----	5,000,000
8¼% bonds.....	9,673,000	-----	-----	-----	9,673,000
7¼% bonds.....	-----	5,000,000	-----	-----	5,000,000
Highway trust fund:					
6½% certificates.....	8,951,876,000	1,555,377,000	10,507,253,000	-----	-----
6% certificates.....	-----	1,989,942,000	582,611,000	-----	1,407,331,000
6¼% certificates.....	-----	13,202,791,000	4,531,435,000	-----	8,671,356,000
Indian money proceeds of labor,					
Bureau of Indian Affairs:					
Bills 10/14/76.....	1,600,000	-----	1,600,000	-----	-----
Bills 10/21/76.....	-----	275,000	275,000	-----	-----
Bills 10/28/76.....	-----	1,505,000	1,505,000	-----	-----
Bills 11/4/76.....	-----	275,000	275,000	-----	-----
Bills 11/18/76.....	-----	1,125,000	1,125,000	-----	-----
Bills 11/26/76.....	-----	1,025,000	1,025,000	-----	-----
Bills 12/2/76.....	-----	1,000,000	1,000,000	-----	-----
Bills 12/30/76.....	-----	800,000	800,000	-----	-----
Bills 1/13/77.....	-----	400,000	400,000	-----	-----
Bills 1/27/77.....	-----	400,000	400,000	-----	-----
Bills 3/24/77.....	-----	400,000	400,000	-----	-----
Bills 3/31/77.....	-----	400,000	400,000	-----	-----
Bills 4/21/77.....	-----	1,400,000	1,400,000	-----	-----
Bills 4/28/77.....	-----	1,400,000	1,400,000	-----	-----
Bills 5/5/77.....	-----	1,400,000	1,400,000	-----	-----
Bills 5/19/77.....	-----	400,000	400,000	-----	-----
Bills 5/26/77.....	-----	400,000	400,000	-----	-----
Bills 6/9/77.....	-----	400,000	400,000	-----	-----
Bills 6/30/77.....	-----	400,000	400,000	-----	-----
Bills 7/14/77.....	-----	400,000	400,000	-----	-----
Bills 7/28/77.....	-----	480,000	480,000	-----	-----
Bills 8/11/77.....	-----	400,000	400,000	-----	-----
Bills 8/25/77.....	-----	400,000	400,000	-----	-----
Bills 9/8/77.....	-----	400,000	400,000	-----	-----
Bills 9/15/77.....	-----	575,000	575,000	-----	-----
Bills 9/22/77.....	-----	2,275,000	2,275,000	-----	-----
Bills 9/29/77.....	-----	400,000	400,000	-----	-----
Bills 10/20/77.....	-----	400,000	-----	-----	400,000
5.25% certificates.....	-----	400,000	400,000	-----	-----
Indian tribal funds, Bureau of					
Indian Affairs:					
Bills 10/7/76.....	7,245,000	30,240,000	37,485,000	-----	-----
Bills 10/14/76.....	5,310,000	36,970,000	42,280,000	-----	-----
Bills 10/21/76.....	-----	19,605,000	19,605,000	-----	-----
Bills 10/28/76.....	-----	2,460,000	2,460,000	-----	-----
Bills 11/4/76.....	-----	12,335,000	12,335,000	-----	-----
Bills 11/12/76.....	-----	13,890,000	13,890,000	-----	-----
Bills 11/18/76.....	-----	13,145,000	13,145,000	-----	-----
Bills 11/26/76.....	-----	2,025,000	2,025,000	-----	-----
Bills 12/2/76.....	-----	3,135,000	3,135,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Indian tribal funds, Bureau of					
Indian Affairs—Continued					
Bills 12/9/76.....		\$41,275,000	\$41,275,000		
Bills 12/16/76.....		4,220,000	4,220,000		
Bills 12/23/76.....		935,000	935,000		
Bills 1/6/77.....		7,120,000	7,120,000		
Bills 1/13/77.....		2,155,000	2,155,000		
Bills 1/27/77.....		3,030,000	3,030,000		
Bills 2/3/77.....		10,015,000	10,015,000		
Bills 2/10/77.....		3,090,000	3,090,000		
Bills 2/17/77.....		2,430,000	2,430,000		
Bills 2/24/77.....		1,385,000	1,385,000		
Bills 3/3/77.....		1,965,000	1,965,000		
Bills 3/8/77.....		1,530,000	1,530,000		
Bills 3/17/77.....		2,180,000	2,180,000		
Bills 3/24/77.....		3,655,000	3,655,000		
Bills 3/31/77.....		1,545,000	1,545,000		
Bills 4/7/77.....		1,805,000	1,805,000		
Bills 4/14/77.....		505,000	505,000		
Bills 4/21/77.....		15,040,000	15,040,000		
Bills 4/28/77.....		16,300,000	16,300,000		
Bills 5/3/77.....		2,320,000	2,320,000		
Bills 5/5/77.....		14,900,000	14,900,000		
Bills 5/12/77.....		17,000,000	17,000,000		
Bills 5/19/77.....		40,620,000	40,620,000		
Bills 5/26/77.....		20,195,000	20,195,000		
Bills 6/2/77.....		15,055,000	15,055,000		
Bills 6/9/77.....		29,460,000	29,460,000		
Bills 6/16/77.....		15,205,000	15,205,000		
Bills 6/23/77.....		14,500,000	14,500,000		
Bills 6/30/77.....		3,790,000	3,790,000		
Bills 7/7/77.....		5,250,000	5,250,000		
Bills 7/14/77.....		1,720,000	1,720,000		
Bills 7/21/77.....		4,290,000	4,290,000		
Bills 7/28/77.....		1,060,000	1,060,000		
Bills 8/4/77.....		2,160,000	2,160,000		
Bills 8/11/77.....		9,040,000	9,040,000		
Bills 8/18/77.....		6,705,000	6,705,000		
Bills 8/25/77.....		1,435,000	1,435,000		
Bills 9/1/77.....		3,145,000	3,145,000		
Bills 9/8/77.....		8,130,000	8,130,000		
Bills 9/15/77.....		11,560,000	11,560,000		
Bills 9/22/77.....		2,320,000	2,320,000		
Bills 9/29/77.....		1,630,000	1,630,000		
Bills 10/6/77.....		3,530,000			\$3,530,000
Bills 10/13/77.....		2,550,000			2,550,000
5.25% certificates.....		1,720,000	1,720,000		
Individual Indian money:					
Bills 11/18/76.....		350,000	350,000		
Bills 11/26/76.....		675,000	675,000		
Bills 12/9/76.....		7,100,000	7,100,000		
Bills 12/16/76.....		15,635,000	15,635,000		
Bills 12/23/76.....		425,000	425,000		
Bills 12/30/76.....		3,205,000	3,205,000		
Bills 1/6/77.....		630,000	630,000		
Bills 1/13/77.....		1,055,000	1,055,000		
Bills 1/27/77.....		3,345,000	3,345,000		
Bills 2/3/77.....		2,480,000	2,480,000		
Bills 2/10/77.....		5,280,000	5,280,000		
Bills 2/17/77.....		5,250,000	5,250,000		
Bills 2/24/77.....		1,065,000	1,065,000		
Bills 3/3/77.....		3,940,000	3,940,000		
Bills 3/17/77.....		1,855,000	1,855,000		
Bills 3/24/77.....		11,505,000	11,505,000		
Bills 3/31/77.....		790,000	790,000		
Bills 4/7/77.....		7,245,000	7,245,000		
Bills 4/14/77.....		13,120,000	13,120,000		

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Individual Indian money—Con.					
Bills 4/21/77.....	-----	\$14,400,000	\$14,400,000	-----	-----
Bills 4/28/77.....	-----	900,000	900,000	-----	-----
Bills 5/5/77.....	-----	3,575,000	3,575,000	-----	-----
Bills 5/12/77.....	-----	795,000	795,000	-----	-----
Bills 5/19/77.....	-----	2,150,000	2,150,000	-----	-----
Bills 5/26/77.....	-----	5,270,000	5,270,000	-----	-----
Bills 6/2/77.....	-----	5,210,000	5,210,000	-----	-----
Bills 6/9/77.....	-----	4,730,000	4,730,000	-----	-----
Bills 6/16/77.....	-----	4,820,000	4,820,000	-----	-----
Bills 6/23/77.....	-----	1,395,000	1,395,000	-----	-----
Bills 6/30/77.....	-----	2,230,000	2,230,000	-----	-----
Bills 7/14/77.....	-----	11,900,000	11,900,000	-----	-----
Bills 7/21/77.....	-----	3,600,000	3,600,000	-----	-----
Bills 8/4/77.....	-----	17,630,000	17,630,000	-----	-----
Bills 8/11/77.....	-----	15,255,000	15,255,000	-----	-----
Bills 8/18/77.....	-----	7,200,000	7,200,000	-----	-----
Bills 8/25/77.....	-----	11,595,000	11,595,000	-----	-----
Bills 9/1/77.....	-----	6,315,000	6,315,000	-----	-----
Bills 9/8/77.....	-----	9,045,000	9,045,000	-----	-----
Bills 9/15/77.....	-----	3,960,000	3,960,000	-----	-----
Bills 9/20/77.....	-----	4,700,000	4,700,000	-----	-----
Bills 9/22/77.....	-----	10,655,000	10,655,000	-----	-----
Bills 9/29/77.....	-----	1,500,000	1,500,000	-----	-----
Bills 10/6/77.....	-----	2,525,000	1,160,000	-----	\$1,365,000
Bills 10/13/77.....	-----	1,635,000	-----	-----	1,635,000
Bills 11/15/77.....	-----	2,040,000	2,040,000	-----	-----
5.25% certificates.....	-----	170,000	170,000	-----	-----
8% notes.....	\$300,000	-----	-----	-----	300,000
7½% notes.....	1,500,000	-----	1,500,000	-----	-----
6½% notes.....	-----	1,000,000	750,000	-----	250,000
6¼% notes.....	500,000	-----	500,000	-----	-----
5½% notes.....	-----	725,000	725,000	-----	-----
Japan-U.S. friendship trust fund:					
Bills 12/14/76.....	4,180,000	-----	4,180,000	-----	-----
Bills 3/8/77.....	5,315,000	-----	5,315,000	-----	-----
Bills 3/10/77.....	3,080,000	-----	3,080,000	-----	-----
Bills 4/5/77.....	6,310,000	-----	6,310,000	-----	-----
Bills 6/9/77.....	-----	4,175,000	4,175,000	-----	-----
Bills 9/8/77.....	-----	3,155,000	3,155,000	-----	-----
Bills 9/20/77.....	-----	5,360,000	5,360,000	-----	-----
Bills 10/18/77.....	-----	6,355,000	-----	-----	6,355,000
Bills 12/8/77.....	-----	4,030,000	-----	-----	4,030,000
Bills 3/9/78.....	-----	3,250,000	-----	-----	3,250,000
Bills 3/16/78.....	-----	5,490,000	-----	-----	5,490,000
Judicial survivors annuity fund:					
8½% bonds.....	324,000	1,833,000	-----	-----	2,157,000
8¼% bonds.....	482,000	28,692,000	-----	-----	29,174,000
8¼% bonds.....	975,000	23,000	-----	-----	998,000
8% bonds.....	222,000	-----	-----	-----	222,000
7½% bonds.....	-----	550,000	-----	-----	550,000
Library of Congress trust fund:					
Bills 3/31/77.....	-----	150,000	150,000	-----	-----
Bills 9/29/77.....	-----	160,000	160,000	-----	-----
8½% bonds.....	1,340,000	-----	-----	-----	1,340,000
Low-rent public housing, HUD:					
Bills 10/28/76.....	10,000,000	-----	10,000,000	-----	-----
Bills 11/4/76.....	-----	6,000,000	6,000,000	-----	-----
Bills 11/15/76.....	30,390,000	10,000,000	40,390,000	-----	-----
Bills 12/2/76.....	-----	10,000,000	10,000,000	-----	-----
Bills 1/27/77.....	-----	5,000,000	5,000,000	-----	-----
Bills 2/3/77.....	-----	8,000,000	8,000,000	-----	-----
Bills 2/17/77.....	-----	35,000,000	35,000,000	-----	-----
Bills 3/24/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 3/31/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 4/7/77.....	-----	10,000,000	10,000,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Low-rent public housing,					
HUD—Continued					
Bills 4/14/77.....	-----	\$30,000,000	\$30,000,000	-----	-----
Bills 4/21/77.....	-----	5,000,000	5,000,000	-----	-----
Bills 4/28/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 5/5/77.....	-----	20,000,000	20,000,000	-----	-----
Bills 5/12/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 5/19/77.....	-----	5,000,000	5,000,000	-----	-----
Bills 5/26/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 6/2/77.....	-----	20,000,000	20,000,000	-----	-----
Bills 6/9/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 6/16/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 6/23/77.....	-----	20,000,000	20,000,000	-----	-----
Bills 6/30/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 7/7/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 7/14/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 7/21/77.....	-----	20,000,000	20,000,000	-----	-----
Bills 7/28/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 8/4/77.....	-----	10,000,000	10,000,000	-----	-----
Bills 8/11/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 8/18/77.....	-----	20,000,000	20,000,000	-----	-----
Bills 8/25/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 9/1/77.....	-----	30,000,000	30,000,000	-----	-----
Bills 9/8/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 9/15/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 9/22/77.....	-----	30,000,000	30,000,000	-----	-----
Bills 9/29/77.....	-----	15,000,000	15,000,000	-----	-----
Bills 10/6/77.....	-----	25,000,000	-----	-----	\$25,000,000
Bills 10/13/77.....	-----	15,000,000	-----	-----	15,000,000
Bills 10/20/77.....	-----	30,000,000	-----	-----	30,000,000
National Archives gift fund:					
Bills 10/19/76.....	\$10,000	-----	10,000	-----	-----
Bills 11/15/76.....	15,000	-----	15,000	-----	-----
Bills 3/3/77.....	110,000	-----	110,000	-----	-----
Bills 6/28/77.....	105,000	-----	105,000	-----	-----
Bills 8/23/77.....	-----	75,000	75,000	-----	-----
Bills 9/1/77.....	-----	50,000	50,000	-----	-----
Bills 10/18/77.....	-----	10,000	-----	-----	10,000
Bills 11/15/77.....	-----	50,000	-----	-----	50,000
Bills 12/13/77.....	-----	100,000	-----	-----	100,000
Bills 12/22/77.....	-----	105,000	-----	-----	105,000
Bills 7/25/78.....	-----	155,000	-----	-----	155,000
National Archives trust fund:					
Bills 10/19/76.....	935,000	-----	935,000	-----	-----
Bills 6/28/77.....	590,000	-----	590,000	-----	-----
Bills 7/26/77.....	1,070,000	-----	1,070,000	-----	-----
Bills 8/23/77.....	500,000	-----	500,000	-----	-----
Bills 9/20/77.....	500,000	-----	500,000	-----	-----
Bills 10/18/77.....	-----	1,050,000	200,000	-----	850,000
Bills 12/22/77.....	-----	590,000	-----	-----	590,000
Bills 1/19/78.....	-----	1,070,000	-----	-----	1,070,000
Bills 7/25/78.....	-----	300,000	-----	-----	300,000
Bills 9/19/78.....	-----	500,000	-----	-----	500,000
National Credit Union share					
insurance fund, NCUA:					
Bills 10/19/76.....	2,175,000	-----	2,175,000	-----	-----
Bills 11/15/76.....	4,400,000	-----	4,400,000	-----	-----
Bills 12/14/76.....	3,250,000	-----	3,250,000	-----	-----
Bills 1/11/77.....	28,330,000	-----	28,330,000	-----	-----
Bills 2/8/77.....	1,070,000	-----	1,070,000	-----	-----
Bills 3/8/77.....	1,025,000	-----	1,025,000	-----	-----
Bills 4/5/77.....	1,700,000	-----	1,700,000	-----	-----
Bills 5/3/77.....	5,000,000	-----	5,000,000	-----	-----
Bills 5/31/77.....	350,000	-----	350,000	-----	-----
Bills 7/26/77.....	2,750,000	-----	2,750,000	-----	-----
9% notes.....	1,000,000	-----	1,000,000	-----	-----
8% notes.....	-----	1,000,000	-----	-----	1,000,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
National Credit Union share insurance fund, NCUA—Con.					
8½% notes	\$3,000,000	-----	\$3,000,000	-----	-----
8½% notes	2,000,000	-----	2,000,000	-----	-----
8½% notes	-----	\$6,000,000	-----	-----	\$6,000,000
8% notes	-----	21,700,000	-----	-----	21,700,000
7½% notes	-----	12,980,000	-----	-----	12,980,000
7½% notes	2,000,000	1,000,000	2,000,000	-----	1,000,000
7½% notes	3,500,000	2,000,000	1,500,000	-----	4,000,000
7½% notes	400,000	-----	400,000	-----	-----
7½% notes	-----	2,000,000	-----	-----	2,000,000
7½% notes	-----	1,000,000	-----	-----	1,000,000
7% notes	-----	11,900,000	-----	-----	11,900,000
6½% notes	-----	2,000,000	-----	-----	2,000,000
6½% notes	-----	1,000,000	-----	-----	1,000,000
6½% notes	-----	2,500,000	-----	-----	2,500,000
6½% notes	2,000,000	1,250,000	2,000,000	-----	1,250,000
6½% notes	-----	1,000,000	-----	-----	1,000,000
5½% notes	-----	3,000,000	-----	-----	3,000,000
5½% notes	-----	1,000,000	-----	-----	1,000,000
5½% notes	-----	1,000,000	-----	-----	1,000,000
7½% bonds	-----	11,100,000	-----	-----	11,100,000
3½% bonds	-----	1,000,000	-----	-----	1,000,000
National insurance development fund, HUD:					
Bills 11/15/76	8,200,000	-----	8,200,000	-----	-----
Bills 11/15/77	-----	7,000,000	1,600,000	-----	5,400,000
8% notes	7,151,000	24,469,000	-----	-----	31,620,000
7½% notes	-----	1,500,000	-----	-----	1,500,000
7½% notes	16,600,000	1,695,000	-----	-----	18,295,000
7½% notes	-----	4,000,000	-----	-----	4,000,000
7½% notes	1,500,000	-----	1,500,000	-----	-----
7% notes	-----	5,000,000	-----	-----	5,000,000
6½% notes	-----	2,000,000	-----	-----	2,000,000
6½% notes	7,000,000	-----	7,000,000	-----	-----
6½% notes	-----	5,000,000	-----	-----	5,000,000
National service life insurance fund:					
7½% certificates	11,957,000	-----	11,957,000	-----	-----
7% certificates	12,791,000	-----	12,791,000	-----	-----
6½% certificates	511,000	6,162,000	511,000	-----	6,162,000
6½% certificates	-----	18,004,000	18,004,000	-----	-----
6½% certificates	-----	8,750,000	4,806,000	-----	3,944,000
6½% certificates	-----	204,425,000	204,425,000	-----	-----
6% certificates	-----	76,950,000	76,950,000	-----	-----
7½% notes	569,007,000	-----	569,007,000	-----	-----
6½% notes	666,100,000	-----	-----	-----	666,100,000
5½% notes	1,091,044,000	-----	-----	-----	1,091,044,000
5½% notes	481,013,000	-----	-----	-----	481,013,000
7½% bonds	571,642,000	-----	-----	-----	571,642,000
7½% bonds	914,437,000	-----	-----	-----	914,437,000
7% bonds	836,962,000	-----	-----	-----	836,962,000
6½% bonds	-----	1,277,016,000	-----	-----	1,277,016,000
4½% bonds	225,452,000	-----	-----	-----	225,452,000
3½% bonds	890,710,000	-----	7,512,000	-----	883,198,000
3½% bonds	298,259,000	-----	4,940,000	-----	293,319,000
3½% bonds	386,307,000	-----	386,307,000	-----	-----
Northern Mariana Islands:					
7½% certificates	-----	824,000	355,000	-----	469,000
7% certificates	-----	460,000	-----	-----	460,000
6½% certificates	-----	50,000	50,000	-----	-----
6½% certificates	-----	52,000	52,000	-----	-----
Obligation guarantee fund,					
Department of Transportation:					
8½% notes	-----	160,000	-----	-----	160,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Overseas Private Investment Corporation:					
Bills 10/19/76	\$7,090,000	-----	\$7,090,000	-----	-----
Bills 11/15/76	3,935,000	-----	3,935,000	-----	-----
Bills 12/14/76	7,115,000	-----	7,115,000	-----	-----
Bills 12/30/76	520,000	\$2,610,000	3,130,000	-----	-----
Bills 1/11/77	3,305,000	-----	3,305,000	-----	-----
Bills 2/8/77	735,000	-----	735,000	-----	-----
Bills 3/8/77	1,660,000	-----	1,660,000	-----	-----
Bills 3/31/77	-----	3,740,000	3,740,000	-----	-----
Bills 4/5/77	4,710,000	-----	4,710,000	-----	-----
Bills 4/28/77	-----	16,950,000	16,950,000	-----	-----
Bills 5/3/77	6,150,000	-----	6,150,000	-----	-----
Bills 5/31/77	14,360,000	-----	14,360,000	-----	-----
Bills 6/28/77	13,330,000	1,210,000	14,540,000	-----	-----
Bills 6/30/77	-----	2,870,000	2,870,000	-----	-----
Bills 7/26/77	910,000	-----	910,000	-----	-----
Bills 8/23/77	680,000	-----	680,000	-----	-----
Bills 9/20/77	6,430,000	355,000	6,785,000	-----	-----
Bills 9/29/77	-----	7,350,000	7,350,000	-----	-----
Bills 10/18/77	-----	26,045,000	100,000	-----	\$25,945,000
Bills 11/15/77	-----	2,640,000	-----	-----	2,640,000
Bills 12/29/77	-----	355,000	-----	-----	355,000
Bills 1/10/78	-----	1,115,000	-----	-----	1,115,000
Bills 2/7/78	-----	1,065,000	-----	-----	1,065,000
Bills 3/7/78	-----	1,050,000	-----	-----	1,050,000
Bills 4/4/78	-----	1,145,000	-----	-----	1,145,000
Bills 5/2/78	-----	3,615,000	-----	-----	3,615,000
Bills 5/30/78	-----	2,645,000	-----	-----	2,645,000
Bills 6/27/78	-----	33,415,000	-----	-----	33,415,000
Bills 7/25/78	-----	1,745,000	-----	-----	1,745,000
Bills 8/22/78	-----	1,260,000	-----	-----	1,260,000
8½% notes	21,000,000	-----	21,000,000	-----	-----
8% notes	31,000,000	-----	-----	-----	31,000,000
7½% notes	10,735,000	-----	-----	-----	10,735,000
7½% notes	15,280,000	-----	15,280,000	-----	-----
7½% notes	26,170,000	-----	2,000,000	-----	24,170,000
7½% notes	-----	40,700,000	-----	-----	40,700,000
7½% notes	1,000,000	-----	-----	-----	1,000,000
7% notes	55,370,000	33,395,000	-----	-----	88,765,000
6½% notes	7,500,000	-----	1,300,000	-----	6,200,000
6½% notes	1,000,000	-----	1,000,000	-----	-----
6½% notes	4,700,000	15,855,000	-----	-----	20,555,000
6½% notes	-----	5,135,000	-----	-----	5,135,000
5½% notes	-----	3,240,000	-----	-----	3,240,000
Pension Benefit Guaranty Corporation:					
Bills 12/2/76	1,465,000	1,650,000	3,115,000	-----	-----
Bills 6/2/77	-----	22,775,000	22,775,000	-----	-----
Bills 7/28/77	-----	5,400,000	5,400,000	-----	-----
Bills 8/23/77	-----	11,820,000	11,820,000	-----	-----
Bills 9/15/77	-----	2,200,000	2,200,000	-----	-----
Bills 10/21/77	-----	3,500,000	1,160,000	-----	2,340,000
Bills 12/29/77	-----	27,725,000	-----	-----	27,725,000
Bills 2/9/78	-----	18,340,000	-----	-----	18,340,000
8½% notes	4,590,000	-----	4,590,000	-----	-----
8% notes	11,750,000	10,000,000	9,750,000	-----	12,000,000
7½% notes	1,065,000	-----	1,065,000	-----	-----
7½% notes	2,060,000	-----	-----	-----	2,060,000
7½% notes	5,000,000	-----	-----	-----	5,000,000
7½% notes	6,160,000	-----	6,160,000	-----	-----
7% notes	-----	15,000,000	15,000,000	-----	-----
6½% notes	4,000,000	-----	-----	-----	4,000,000
6½% notes	7,671,000	-----	7,671,000	-----	-----
8% bonds	12,000,000	4,000,000	16,000,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Con.					
Government account series—Con.					
Postal service fund:					
Bills 12/16/76	\$200,000,000	-----	\$200,000,000	-----	-----
Bills 3/31/77	500,000,000	-----	500,000,000	-----	-----
Bills 7/21/77	-----	\$250,000,000	250,000,000	-----	-----
Bills 8/18/77	-----	250,000,000	250,000,000	-----	-----
Bills 8/23/77	-----	250,000,000	250,000,000	-----	-----
Bills 9/15/77	-----	100,000,000	100,000,000	-----	-----
Bills 9/22/77	-----	100,000,000	100,000,000	-----	-----
Bills 9/29/77	-----	50,000,000	50,000,000	-----	-----
Bills 10/6/77	-----	170,000,000	70,000,000	-----	\$100,000,000
Bills 10/13/77	-----	60,000,000	60,000,000	-----	-----
Bills 10/20/77	-----	100,000,000	-----	-----	100,000,000
Bills 10/27/77	-----	100,000,000	100,000,000	-----	-----
Bills 11/3/77	-----	30,000,000	30,000,000	-----	-----
Bills 12/1/77	-----	10,000,000	10,000,000	-----	-----
Bills 1/12/78	-----	20,000,000	20,000,000	-----	-----
Bills 1/19/78	-----	10,000,000	10,000,000	-----	-----
Bills 1/26/78	-----	10,000,000	-----	-----	10,000,000
Bills 2/2/78	-----	20,000,000	-----	-----	20,000,000
Bills 2/9/78	-----	25,000,000	25,000,000	-----	-----
Bills 2/16/78	-----	135,000,000	10,000,000	-----	125,000,000
Bills 2/23/78	-----	10,000,000	-----	-----	10,000,000
Bills 3/9/78	-----	50,000,000	-----	-----	50,000,000
Bills 3/16/78	-----	30,000,000	-----	-----	30,000,000
Bills 3/23/78	-----	100,000,000	30,000,000	-----	70,000,000
Bills 5/2/78	-----	10,000,000	10,000,000	-----	-----
Bills 5/30/78	-----	40,000,000	40,000,000	-----	-----
Bills 6/27/78	-----	10,000,000	10,000,000	-----	-----
Bills 7/25/78	-----	10,000,000	10,000,000	-----	-----
Bills 8/22/78	-----	70,000,000	30,000,000	-----	40,000,000
Bills 9/19/78	-----	30,000,000	30,000,000	-----	-----
6.18% certificates	-----	1,192,400,000	1,192,400,000	-----	-----
6.13% certificates	-----	2,230,200,000	2,230,200,000	-----	-----
6.12% certificates	-----	378,200,000	-----	-----	378,200,000
6.11% certificates	-----	1,148,200,000	1,148,200,000	-----	-----
6.10% certificates	-----	3,578,100,000	3,578,100,000	-----	-----
6.07% certificates	-----	3,532,800,000	3,532,800,000	-----	-----
6.06% certificates	-----	4,473,700,000	4,473,700,000	-----	-----
6.05% certificates	-----	1,949,700,000	1,949,700,000	-----	-----
6.04% certificates	-----	2,376,600,000	2,376,600,000	-----	-----
6.03% certificates	-----	1,097,500,000	1,097,500,000	-----	-----
6.02% certificates	-----	966,800,000	966,800,000	-----	-----
6.00% certificates	-----	1,263,700,000	1,263,700,000	-----	-----
5.98% certificates	-----	1,153,100,000	1,153,100,000	-----	-----
5.95% certificates	-----	1,052,900,000	1,052,900,000	-----	-----
5.94% certificates	-----	969,200,000	969,200,000	-----	-----
5.90% certificates	-----	906,100,000	906,100,000	-----	-----
5.88% certificates	-----	903,500,000	903,500,000	-----	-----
5.87% certificates	-----	835,900,000	835,900,000	-----	-----
5.85% certificates	-----	3,512,700,000	3,512,700,000	-----	-----
5.84% certificates	-----	1,123,300,000	1,123,300,000	-----	-----
5.83% certificates	-----	1,054,100,000	1,054,100,000	-----	-----
5.78% certificates	-----	971,900,000	971,900,000	-----	-----
5.75% certificates	-----	2,404,900,000	2,404,900,000	-----	-----
5.63% certificates	-----	1,054,100,000	1,054,100,000	-----	-----
5.38% certificates	-----	951,700,000	951,700,000	-----	-----
5.35% certificates	-----	4,555,500,000	4,555,500,000	-----	-----
5.34% certificates	-----	2,236,500,000	2,236,500,000	-----	-----
5.33% certificates	-----	2,637,800,000	2,637,800,000	-----	-----
5.32% certificates	-----	991,600,000	991,600,000	-----	-----
5.31% certificates	-----	2,894,200,000	2,894,200,000	-----	-----
5.30% certificates	-----	6,988,000,000	6,988,000,000	-----	-----
5.29% certificates	-----	1,608,900,000	1,608,900,000	-----	-----
5.28% certificates	-----	2,422,800,000	2,422,800,000	-----	-----
5.27% certificates	-----	1,112,700,000	1,112,700,000	-----	-----
5.26% certificates	-----	3,718,900,000	3,718,900,000	-----	-----

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Postal service fund—Continued					
5.25% certificates.....		\$32,243,300,000	\$32,243,300,000		
5.24% certificates.....	\$71,300,000	4,474,500,000	4,545,800,000		
5.21% certificates.....		1,006,100,000	1,006,100,000		
5.20% certificates.....		6,648,300,000	6,648,300,000		
5.19% certificates.....		4,685,200,000	4,685,200,000		
5.18% certificates.....		1,532,400,000	1,532,400,000		
5.15% certificates.....		3,288,600,000	3,288,600,000		
5.12% certificates.....		1,831,800,000	1,831,800,000		
5.10% certificates.....		1,782,900,000	1,782,900,000		
5.05% certificates.....		1,763,400,000	1,763,400,000		
5.04% certificates.....		1,535,300,000	1,535,300,000		
5.02% certificates.....		3,665,200,000	3,665,200,000		
5.01% certificates.....		1,864,100,000	1,864,100,000		
5.00% certificates.....		4,945,300,000	4,945,300,000		
4.99% certificates.....		3,399,600,000	3,399,600,000		
4.98% certificates.....		3,112,900,000	3,112,900,000		
4.97% certificates.....		1,588,900,000	1,588,900,000		
4.96% certificates.....		3,612,700,000	3,612,700,000		
4.95% certificates.....		5,054,100,000	5,054,100,000		
4.94% certificates.....		4,947,000,000	4,947,000,000		
4.92% certificates.....		1,623,900,000	1,623,900,000		
4.91% certificates.....		1,795,100,000	1,795,100,000		
4.90% certificates.....		1,674,200,000	1,674,200,000		
4.89% certificates.....		1,709,200,000	1,709,200,000		
4.86% certificates.....		1,657,200,000	1,657,200,000		
4.85% certificates.....		1,635,000,000	1,635,000,000		
4.84% certificates.....		1,656,100,000	1,656,100,000		
4.83% certificates.....		1,792,000,000	1,792,000,000		
4.80% certificates.....		4,742,400,000	4,742,400,000		
4.77% certificates.....		1,401,700,000	1,401,700,000		
4.76% certificates.....		1,585,000,000	1,585,000,000		
4.75% certificates.....		1,591,900,000	1,591,900,000		
4.74% certificates.....		1,462,700,000	1,462,700,000		
4.72% certificates.....		4,275,200,000	4,275,200,000		
4.71% certificates.....		3,097,500,000	3,097,500,000		
4.70% certificates.....		12,359,900,000	12,359,900,000		
4.69% certificates.....		3,042,400,000	3,042,400,000		
4.68% certificates.....		6,146,000,000	6,146,000,000		
4.67% certificates.....		3,406,800,000	3,406,800,000		
4.66% certificates.....		6,873,200,000	6,873,200,000		
4.65% certificates.....		15,453,900,000	15,453,900,000		
4.64% certificates.....		9,026,100,000	9,026,100,000		
4.63% certificates.....		13,993,700,000	13,993,700,000		
4.62% certificates.....		5,488,800,000	5,488,800,000		
4.61% certificates.....		4,762,300,000	4,762,300,000		
4.60% certificates.....		26,222,500,000	26,222,500,000		
4.59% certificates.....		4,207,300,000	4,207,300,000		
4.58% certificates.....		4,373,600,000	4,373,600,000		
4.57% certificates.....		1,337,500,000	1,337,500,000		
4.56% certificates.....		2,677,900,000	2,677,900,000		
4.55% certificates.....		3,625,700,000	3,625,700,000		
4.53% certificates.....		1,508,000,000	1,508,000,000		
4.51% certificates.....		1,358,900,000	1,358,900,000		
4.49% certificates.....		1,553,200,000	1,553,200,000		
4.42% certificates.....		1,481,300,000	1,481,300,000		
4.40% certificates.....		1,590,700,000	1,590,700,000		
8% notes.....		25,000,000	25,000,000		
7½% notes.....		35,000,000	35,000,000		
7% notes.....		55,000,000	55,000,000		
6¾% notes.....		200,000,000	175,000,000		\$25,000,000
6¼% notes.....		95,000,000	75,000,000		20,000,000
6¼% notes.....		5,000,000	5,000,000		
6¼% notes.....		45,000,000	45,000,000		

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Public Health Service, conditional gift fund, HEW:					
Bills 9/20/77.....	\$30,000	-----	\$30,000	-----	-----
Bills 9/19/78.....	-----	\$30,000	-----	-----	\$30,000
8½% bonds.....	-----	70,000	-----	-----	70,000
Public Health Service, unconditional gift fund, HEW:					
Bills 5/3/77.....	105,000	-----	105,000	-----	-----
Bills 5/2/78.....	-----	105,000	-----	-----	105,000
Railroad retirement account:					
7¼% certificates.....	12,214,000	126,924,000	139,138,000	-----	-----
7% certificates.....	-----	940,080,000	479,898,000	-----	460,182,000
6½% certificates.....	-----	2,182,951,000	2,182,951,000	-----	-----
6¼% certificates.....	-----	33,597,000	33,597,000	-----	-----
6¼% certificates.....	-----	337,582,000	337,582,000	-----	-----
8% notes.....	1,143,821,000	-----	-----	-----	1,143,821,000
7¼% notes.....	1,531,133,000	-----	1,011,806,000	-----	519,327,000
6¼% notes.....	-----	1,429,130,000	904,858,000	-----	524,272,000
Railroad retirement supplemental account:					
7¼% certificates.....	12,708,000	-----	12,708,000	-----	-----
7¼% certificates.....	5,309,000	-----	5,309,000	-----	-----
7¼% certificates.....	9,980,000	8,893,000	18,873,000	-----	-----
7% certificates.....	-----	60,751,000	29,835,000	-----	30,916,000
6¼% certificates.....	-----	82,429,000	77,595,000	-----	4,834,000
6¼% certificates.....	-----	2,327,000	2,327,000	-----	-----
6¼% certificates.....	-----	12,273,000	12,273,000	-----	-----
Relief and rehabilitation, D.C.					
Department of Labor:					
7¼% notes.....	-----	7,000	-----	-----	7,000
7¼% notes.....	838,000	-----	-----	-----	838,000
Relief and rehabilitation, long-shoremen and harbor workers:					
Bills 10/28/76.....	665,000	-----	665,000	-----	-----
7¼% notes.....	3,838,000	-----	-----	-----	3,838,000
Relief for indigent American Indians, B.I.A.:					
8% notes.....	12,000	-----	-----	-----	12,000
6¼% notes.....	19,000	-----	-----	-----	19,000
Special investment account:					
Bills 10/19/76.....	1,005,000	-----	1,005,000	-----	-----
Bills 10/21/76.....	1,505,000	-----	1,505,000	-----	-----
Bills 11/15/76.....	-----	1,100,000	1,100,000	-----	-----
Bills 12/14/76.....	3,050,000	-----	3,050,000	-----	-----
Bills 1/13/77.....	-----	3,315,000	3,315,000	-----	-----
Bills 3/10/77.....	-----	2,010,000	2,010,000	-----	-----
Bills 4/21/77.....	-----	2,520,000	2,520,000	-----	-----
Bills 6/28/77.....	-----	2,540,000	2,540,000	-----	-----
Bills 9/15/77.....	-----	500,000	500,000	-----	-----
8½% bonds.....	-----	17,020,000	-----	-----	17,020,000
8¼% bonds.....	-----	2,176,000	-----	-----	2,176,000
7¼% bonds.....	-----	11,226,000	-----	-----	11,226,000
7¼% bonds.....	-----	4,792,000	-----	-----	4,792,000
Tax Court judges survivors annuity fund:					
6¼% notes.....	75,000	-----	75,000	-----	-----
8¼% bonds.....	18,000	-----	-----	-----	18,000
7¼% bonds.....	62,000	-----	-----	-----	62,000
7¼% bonds.....	-----	47,000	-----	-----	47,000
7% bonds.....	22,000	109,000	-----	-----	131,000
Treasury deposit funds:					
Bills 5/31/77.....	93,090,000	21,565,000	114,655,000	-----	-----
Bills 8/25/77.....	-----	60,645,000	60,645,000	-----	-----
Bills 10/6/77.....	-----	17,720,000	-----	-----	17,720,000
Bills 11/25/77.....	-----	54,615,000	2,000,000	-----	52,615,000
6% certificates.....	-----	60,000,000	-----	-----	60,000,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Treasury deposit funds—Con.					
5.57% certificates	-----	\$4,598,611	-----	-----	\$4,598,611
5.16% certificates	-----	4,683,392	\$4,683,392	-----	-----
5.09% certificates	\$4,289,879	-----	4,289,879	-----	-----
5.07% certificates	-----	4,306,286	4,306,286	-----	-----
4.99% certificates	-----	6,930,510	6,930,510	-----	-----
4.93% certificates	-----	4,324,829	4,324,829	-----	-----
4.72% certificates	-----	4,223,538	4,223,538	-----	-----
4.71% certificates	-----	3,715,289	3,715,289	-----	-----
4.61% certificates	-----	3,730,052	3,730,052	-----	-----
4.52% certificates	-----	3,744,185	3,744,185	-----	-----
4.47% certificates	-----	4,590,528	4,590,520	-----	-----
4.30% certificates	-----	4,607,370	4,607,370	-----	-----
3.50% certificates	4,883,294	5,054,210	4,883,294	-----	5,054,210
3.50% certificates	361,283,402	469,485,109	553,426,692	-----	277,341,820
6½% notes	2,796,488	-----	2,796,488	-----	-----
6½% notes	-----	2,988,746	-----	-----	2,988,746
4% notes	63,546,051	2,541,842	-----	-----	66,087,893
3½% bonds	250,000,000	-----	-----	-----	250,000,000
Unemployment trust fund:					
6½% certificates	2,344,904,000	2,403,932,000	4,623,669,000	-----	125,167,000
6½% certificates	-----	13,281,182,000	9,803,133,000	-----	3,478,049,000
U.S. Army general gift fund:					
9% notes	13,000	-----	13,000	-----	-----
8½% notes	-----	30,000	30,000	-----	-----
8% notes	3,000	-----	3,000	-----	-----
7½% notes	-----	4,000	4,000	-----	-----
7½% notes	-----	1,000	-----	-----	1,000
7½% notes	-----	1,000	-----	-----	1,000
6½% notes	-----	4,000	-----	-----	4,000
6% notes	30,000	-----	30,000	-----	-----
8½% bonds	9,000	-----	-----	-----	9,000
8½% bonds	1,000	10,000	-----	-----	11,000
U.S. Naval Academy general gift fund:					
7½% notes	-----	90,000	-----	-----	90,000
7% notes	-----	55,000	-----	-----	55,000
6½% notes	-----	10,000	-----	-----	10,000
U.S. Naval Academy museum fund:					
7½% notes	-----	130,000	-----	-----	130,000
7½% notes	-----	10,000	-----	-----	10,000
6½% notes	-----	250,000	-----	-----	250,000
6½% notes	250,000	15,000	-----	-----	265,000
6½% notes	-----	250,000	-----	-----	250,000
5½% notes	-----	200,000	-----	-----	200,000
7% bonds	127,000	-----	-----	-----	127,000
6½% bonds	-----	545,000	-----	-----	545,000
Veterans reopened insurance fund:					
7½% certificates	2,132,000	-----	2,132,000	-----	-----
7½% certificates	1,020,000	-----	1,020,000	-----	-----
7½% certificates	725,000	1,559,000	1,921,000	-----	363,000
7% certificates	-----	620,000	-----	-----	620,000
6½% certificates	-----	541,000	541,000	-----	-----
6½% certificates	-----	13,077,000	13,077,000	-----	-----
6½% certificates	-----	646,000	646,000	-----	-----
7½% notes	22,346,000	-----	22,346,000	-----	-----
6½% notes	50,193,000	-----	4,684,000	-----	45,509,000
6½% notes	31,654,000	-----	4,654,000	-----	27,000,000
5½% notes	40,009,000	-----	4,093,000	-----	35,916,000
7½% bonds	67,464,000	-----	-----	-----	67,464,000
7½% bonds	69,160,000	-----	-----	-----	69,160,000
7½% bonds	68,940,000	-----	-----	-----	68,940,000
7½% bonds	-----	66,834,000	-----	-----	66,834,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
Government account series—Con.					
Veterans special life insurance fund, trust revolving fund:					
7% certificates.....		\$4,321,000	\$875,000		\$3,446,000
6½% certificates.....	\$1,435,000	29,231,000	29,796,000		870,000
6¼% certificates.....	4,446,000		4,446,000		
5¾% notes.....	63,923,000		4,516,000		59,407,000
5½% notes.....	53,862,000		4,000,000		49,862,000
5% notes.....	45,598,000		3,737,000		41,861,000
4¾% notes.....	38,124,000		38,124,000		
7% bonds.....		98,066,000			98,066,000
6¼% bonds.....	94,600,000				94,600,000
6¼% bonds.....	91,963,000				91,963,000
5¼% bonds.....	88,314,000				88,314,000
War-risk insurance revolving fund:					
Bills 10/19/76.....	120,000		120,000		
Bills 1/11/77.....	85,000		85,000		
Bills 4/5/77.....	540,000		540,000		
Bills 10/18/77.....		430,000			430,000
Bills 4/4/78.....		825,000			825,000
Total Government account series.....	128,639,949,239	607,557,397,437	596,084,328,491		140,113,018,185
Treasury bonds, investment series:					
2¾% Series B-1975-80.....	2,262,443,000		15,326,000		2,247,117,000
Treasury certificates of indebted- ness, REA series.....		14,672,000	6,734,000		7,938,000
Treasury bonds, REA series.....	258,000	6,064,000	4,797,000		1,525,000
Treasury certificates of indebted- ness—State and local govern- ment series (various interest rates).....	79,675,000	368,761,350	195,843,290		252,593,060
Treasury notes—State and local government series (various interest rates).....	926,595,000	7,296,265,350	76,739,500		8,146,120,850
Treasury bonds—State and local government series (various interest rates).....	1,871,136,000	1,208,732,400	8,491,000		3,071,377,400
U.S. individual retirement bonds: *					
6%.....	13,399,983	10,961,074	957,201		23,403,857
Unclassified.....	500,635	—655,036	44,542		—198,942
Total U.S. individual retirement bonds.....	13,900,619	10,306,039	1,001,742		23,204,915
U.S. retirement plan bonds: *					
3.75%.....	13,004,737	495,148	1,226,964		12,272,921
4.15%.....	21,365,092	866,952	1,745,905		20,486,140
5%.....	37,166,179	1,841,890	2,011,204		36,996,865
6%.....	48,774,707	23,206,004	1,695,448		70,285,264
Unclassified.....	786,759	—931,603	—209,030		64,186
Total U.S. retirement plan bonds.....	121,097,474	25,478,393	6,470,490		140,105,376

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
U.S. savings bonds: ²					
Series E-1941.....	\$170,908,549	\$10,032,479	\$13,317,484	.....	\$167,623,543
Series E-1942.....	777,843,827	45,670,036	59,560,185	.....	763,953,678
Series E-1943.....	1,232,675,606	72,221,817	93,212,215	.....	1,211,685,208
Series E-1944.....	1,514,505,051	88,814,590	15,018,739	.....	1,488,300,902
Series E-1945.....	1,332,097,527	78,315,638	101,414,166	.....	1,308,999,000
Series E-1946.....	753,261,659	46,378,825	58,685,266	.....	740,955,217
Series E-1947.....	840,489,547	58,603,642	65,360,945	.....	833,732,243
Series E-1948.....	945,275,268	59,112,049	69,648,626	.....	934,738,691
Series E-1949.....	1,014,396,175	61,019,502	73,231,817	.....	1,002,183,860
Series E-1950.....	941,382,998	55,381,782	66,824,886	.....	929,939,894
Series E-1951.....	815,145,552	47,969,891	57,197,812	.....	805,917,631
Series E-1952 (January to April).....	285,400,238	16,746,284	19,919,169	.....	282,227,353
Series E-1952 (May to December).....	596,939,819	35,017,130	41,366,867	.....	590,590,081
Series E-1953.....	1,085,900,901	63,626,930	75,532,936	.....	1,073,994,894
Series E-1954.....	1,167,096,449	68,595,436	80,906,124	.....	1,154,785,762
Series E-1955.....	1,262,021,255	74,065,294	87,767,815	.....	1,248,318,733
Series E-1956.....	1,255,313,361	73,716,756	87,105,526	.....	1,241,924,590
Series E-1957 (January)	113,180,877	6,547,501	8,098,939	.....	111,629,439
Series E-1957 (February to December).....	1,115,144,154	68,015,466	79,539,507	.....	1,103,620,113
Series E-1958.....	1,277,613,116	89,836,594	89,866,051	.....	1,277,583,659
Series E-1959 (January to May)	526,772,035	33,150,461	37,110,268	.....	522,812,228
Series E-1959 (June to December).....	706,290,335	51,320,424	49,874,957	.....	707,735,802
Series E-1960.....	1,325,730,104	83,273,302	90,788,753	.....	1,318,214,653
Series E-1961.....	1,461,727,207	89,164,602	99,667,445	.....	1,451,224,364
Series E-1962.....	1,497,763,445	88,296,556	99,966,170	.....	1,486,093,831
Series E-1963.....	1,859,091,321	109,297,756	124,299,152	.....	1,844,089,925
Series E-1964.....	1,784,735,327	104,874,407	124,228,777	.....	1,765,380,958
Series E-1965 (January to November).....	1,578,183,536	93,194,602	113,678,851	.....	1,557,699,288
Series E-1965 (December).....	175,813,606	9,862,813	12,709,386	.....	172,967,033
Series E-1966.....	2,024,111,317	118,569,854	152,671,810	.....	1,990,009,361
Series E-1967.....	2,030,067,211	118,967,321	158,857,711	.....	1,990,176,821
Series E-1968 (January to May)	864,112,971	50,257,307	68,119,205	.....	846,251,073
Series E-1968 (June to December).....	1,115,160,388	65,439,548	94,169,532	.....	1,086,430,404
Series E-1969 (January to May)	849,234,548	49,260,391	73,817,509	.....	824,677,431
Series E-1969 (June to December).....	1,138,798,387	66,145,340	108,847,997	.....	1,096,095,730
Series E-1970 (January to May)	950,018,697	54,978,001	87,020,370	.....	917,976,328
Series E-1970 (June to December).....	1,368,520,844	84,240,319	132,964,567	.....	1,319,796,595
Series E-1971.....	2,956,347,385	264,200,119	275,511,520	.....	2,945,035,984
Series E-1972.....	3,585,486,309	215,737,115	268,121,963	.....	3,533,101,361
Series E-1973 (January to November).....	3,394,598,880	190,516,885	314,533,236	.....	3,270,582,530
Series E-1973 (December).....	312,907,483	16,466,708	32,375,591	.....	296,998,600
Series E-1974.....	4,107,882,632	210,442,163	379,636,277	.....	3,938,688,518
Series E-1975.....	4,739,398,001	227,606,656	578,475,591	.....	4,388,529,065
Series E-1976.....	3,727,730,140	3,122,410,044	1,720,635,698	.....	5,129,504,486
Series E-1977.....	.....	5,236,777,194	855,770,547	.....	4,381,006,648
Unclassified sales and redemptions.....	42,736,844	—486,168,409	—465,382,663	.....	21,951,098
Total series E.....	62,619,810,881	11,387,969,022	6,932,045,298	.....	67,075,734,605

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding Sept. 30, 1977 ¹
INTEREST-BEARING DEBT—Con.					
Nonmarketable—Continued					
U.S. savings bonds²—Continued					
Series H-1952.....	\$29,522,500	-----	\$1,759,500	-----	\$27,763,000
Series H-1953.....	83,110,500	\$1,000	5,428,500	-----	77,683,000
Series H-1954.....	154,799,000	-----	10,465,000	-----	144,334,000
Series H-1955.....	219,510,500	3,000	15,538,500	-----	203,975,000
Series H-1956.....	197,862,000	-----	14,981,000	-----	182,881,000
Series H-1957 (January).....	16,778,500	-----	1,583,000	-----	15,195,500
Series H-1957 (February to December).....	150,847,500	1,000	12,379,500	-----	138,469,000
Series H-1958.....	221,192,500	-----	14,875,500	-----	206,317,000
Series H-1959 (January to May).....	102,699,500	1,000	7,534,000	-----	95,166,500
Series H-1959 (June to December).....	117,237,000	-----	8,007,500	-----	109,229,500
Series H-1960.....	370,452,000	-----	24,230,500	-----	346,221,500
Series H-1961.....	410,768,500	-----	26,339,000	-----	384,429,500
Series H-1962.....	362,509,500	-----	22,180,500	-----	340,329,000
Series H-1963.....	348,395,000	1,000	20,769,000	-----	327,627,000
Series H-1964.....	328,587,000	5,000	18,830,000	-----	309,762,000
Series H-1965 (January to November).....	281,316,000	-----	16,676,500	-----	264,639,500
Series H-1965 (December).....	25,762,000	-----	1,637,500	-----	24,124,500
Series H-1966.....	361,467,500	-----	26,630,500	-----	334,837,000
Series H-1967.....	328,035,000	-----	27,049,500	-----	300,985,500
Series H-1968 (January to May).....	131,794,000	-----	6,222,000	-----	125,572,000
Series H-1968 (June to December).....	157,689,500	11,000	7,215,500	-----	150,485,000
Series H-1969 (January to May).....	115,224,000	-----	5,207,500	-----	110,016,500
Series H-1969 (June to December).....	144,474,500	-----	6,222,000	-----	138,252,500
Series H-1970 (January to May).....	137,757,000	-----	5,522,500	-----	132,234,500
Series H-1970 (June to December).....	171,836,500	-----	6,712,500	-----	165,124,000
Series H-1971.....	402,462,000	1,000	17,493,500	-----	402,969,500
Series H-1972.....	554,188,500	1,000	21,539,000	-----	532,650,500
Series H-1973 (January to November).....	508,911,000	-----	20,242,000	-----	488,669,000
Series H-1973 (December).....	35,397,500	-----	1,286,500	-----	34,111,000
Series H-1974.....	580,911,500	4,000	23,419,000	-----	557,496,500
Series H-1975.....	631,287,000	—14,520,500	23,625,000	-----	593,141,500
Series H-1976.....	405,927,500	233,807,000	21,336,500	-----	618,398,000
Series H-1977.....	-----	445,477,500	3,270,500	-----	442,207,000
Unclassified sales and redemptions.....	25,350,000	—31,599,000	—19,156,000	-----	12,907,000
Total series H.....	8,132,062,500	633,194,000	427,053,000	-----	8,338,203,500
Total U.S. savings bonds.....	70,751,873,381	12,021,163,022	7,359,098,298	-----	75,413,938,105
U.S. savings notes:³					
Series S-1967.....	44,028,761	2,509,334	3,801,483	-----	42,736,611
Series S-1968 (January to May).....	42,124,658	2,378,972	3,661,729	-----	40,841,901
Series S-1968 (June to December).....	85,130,138	4,833,788	7,562,541	-----	82,401,384
Series S-1969.....	178,688,984	10,071,307	17,201,747	-----	171,558,544
Series S-1970.....	56,653,638	3,190,749	5,711,387	-----	54,133,000
Unclassified.....	—61	41	155	-----	—175
Total U.S. savings notes.....	406,626,117	22,984,190	37,939,042	-----	391,671,265
Total nonmarketable.....	225,896,159,251	643,153,872,037	614,934,759,640	-----	254,115,271,648
Total interest-bearing debt.....	633,558,806,251	1,078,127,127,037	1,013,717,103,140	\$347,218,000	697,621,612,148

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED				
Old debt—issued prior to Apr. 1, 1917:				
6% five-twenties of 1865	\$19,650	-----	-----	\$19,650
6% compound interest notes 1864-66	155,960	-----	-----	155,960
3% loan of 1908-18	98,000	-----	-----	98,000
2½% postal savings bonds	99,170	-----	\$5,750	93,420
2% consols of 1930	9,800	-----	-----	9,800
4% funded loan of 1907	342,700	-----	-----	342,700
4% loan of 1925	8,450	-----	-----	8,450
3% Panama Canal loan 1961	2,200	-----	200	2,000
All other*	735,380	-----	-----	735,380
Total old debt—issued prior to Apr. 1, 1917	1,471,310	-----	5,950	1,465,360
Liberty loan bonds:				
First Liberty loan:				
First 3½'s	245,450	-----	1,300	244,150
First 4's	83,750	-----	100	83,650
First 4½'s	129,600	-----	1,500	128,100
First-second 4½'s	1,400	-----	—100	1,500
Total	460,200	-----	2,800	457,400
Second Liberty loan:				
Second 4's	326,700	-----	—50	326,750
Second 4½'s	302,550	-----	2,950	299,600
Total	629,250	-----	2,900	626,350
Third Liberty loan 4½'s	1,162,050	-----	2,000	1,160,050
Fourth Liberty loan 4½'s	1,933,250	-----	13,200	1,920,050
Total Liberty loan bonds	4,184,750	-----	20,900	4,163,850
Victory notes:				
Victory 3½'s	700	-----	-----	700
Victory 4½'s	384,900	-----	550	384,350
Total Victory notes	385,600	-----	550	385,050
Treasury bonds:				
3½% of 1940-43	8,150	-----	-----	8,150
3½% of 1941-43	4,500	-----	-----	4,500
3½% of 1941	5,400	-----	300	5,100
3½% of 1943-47	28,200	-----	-----	28,200
3½% of 1943-45	73,350	-----	1,000	72,350
3½% of 1944-46	117,200	-----	1,100	116,100
4% of 1944-54	32,800	-----	2,400	30,400
2½% of 1945-47	59,600	-----	8,750	50,850
2½% of 1945	2,000	-----	-----	2,000
3½% of 1946-56	23,700	-----	-----	23,700
3% of 1946-48	22,150	-----	2,000	20,150
3½% of 1946-49	65,400	-----	4,200	61,200
4½% of 1947-52	65,600	-----	300	65,300
2% of 1947	250	-----	-----	250
2% of 1948-50 (dated Mar. 15, 1941)	1,650	-----	-----	1,650
2½% of 1948-51	4,150	-----	-----	4,150
1½% of 1948	8,000	-----	-----	8,000
2½% of 1948	4,000	-----	-----	4,000
2% of 1949-51 (dated Jan. 15, 1942)	150	-----	-----	150
2% of 1949-51 (dated July 15, 1942)	2,000	-----	-----	2,000
3½% of 1949-52	12,700	-----	-----	12,700
2½% of 1949-53	27,650	-----	1,100	26,550

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bonds—Continued				
1½% of 1950	\$126,500	-----	\$12,500	\$114,000
2% of 1950-52 (dated Oct. 19, 1942)	4,300	-----	1,300	3,000
2½% of 1950-52	59,200	-----	1,000	58,200
2% of 1950-52 (dated Apr. 15, 1943)	68,000	-----	1,500	66,500
2½% of 1951-53	19,800	-----	4,000	15,800
2% of 1951-53	159,000	-----	9,500	149,500
2½% of 1951-54	24,200	-----	-----	24,200
2% of 1951-55	8,300	-----	800	7,500
3% of 1951-55	137,900	-----	11,450	126,450
2½% of 1952-54	200	-----	-----	200
2% of 1952-54 (dated June 26, 1944)	222,000	-----	—500	222,500
2% of 1952-54 (dated Dec. 1, 1944) ..	393,000	-----	13,000	380,000
2½% of 1952-55	5,800	-----	-----	5,800
2% of 1953-55	39,750	-----	100	39,650
2½% of 1954-56	8,050	-----	100	7,950
2½% of 1955-60	411,700	-----	25,150	386,550
2½% of 1956-58	39,950	-----	20,000	19,950
2½% of 1956-59	58,850	-----	50	58,800
2½% of 1956-59	334,000	-----	12,500	321,500
2½% of 1957-59	15,000	-----	-----	15,000
2½% of 1958	14,000	-----	2,500	11,500
2½% of 1958	9,950	-----	—50	10,000
2½% of 1958-63	17,850	-----	-----	17,850
2½% of 1959-62 (dated June 1, 1945)	656,500	-----	70,500	586,000
2½% of 1959-62 (dated Nov. 15, 1945)	365,000	-----	4,500	360,500
2½% of 1960	12,500	-----	-----	12,500
2½% of 1960-65	177,950	-----	12,200	165,750
2½% of 1961	80,500	-----	6,000	74,500
2½% of 1961	337,000	-----	6,500	330,500
2½% of 1962-67	272,500	-----	12,300	260,200
2½% of 1963	144,000	-----	2,500	141,500
2½% of 1963-68	861,500	-----	72,000	789,500
3% of 1964	65,500	-----	4,000	61,500
2½% of 1964-69 (dated Apr. 15, 1943)	1,425,500	-----	125,000	1,300,500
2½% of 1964-69 (dated Sept. 15, 1943)	1,630,500	-----	197,500	1,433,000
2½% of 1965	76,500	-----	12,500	64,000
2½% of 1965-70	2,460,550	-----	313,550	2,147,000
3½% of 1966	17,000	-----	-----	17,000
3½% of 1966	15,000	-----	1,000	14,000
3% of 1966	18,000	-----	—25,000	43,000
2½% of 1966-71	1,522,500	-----	173,500	1,349,000
3½% of 1967	116,500	-----	—18,000	134,500
2½% of 1967-72 (dated June 1, 1945)	4,300,200	-----	623,900	3,676,300
3½% of 1968 (dated June 23, 1960) ..	352,500	-----	10,500	342,000
3½% of 1968 (dated Sept. 15, 1963) ..	20,500	-----	15,500	5,000
3½% of 1968	37,500	-----	7,000	30,500
4% of 1969 (dated Aug. 15, 1962)	150,500	-----	4,500	146,000
4% of 1969 (dated Oct. 1, 1957)	1,261,000	-----	218,500	1,042,500
4% of 1970 (dated Jan. 15, 1965)	214,500	-----	34,500	180,000
4% of 1970 (dated June 30, 1963)	632,500	-----	52,500	580,000
4% of 1971	286,000	-----	74,000	212,000
3½% of 1971	282,500	-----	80,000	202,500
4% of 1972 (dated Nov. 15, 1962)	379,000	-----	65,500	313,500
4% of 1972 (dated Sept. 15, 1962)	519,000	-----	97,500	421,500
2½% of 1967-72 (dated Oct. 20, 1941)	1,811,600	-----	221,050	1,590,550
2½% of 1967-72 (dated Nov. 15, 1945)	10,390,000	-----	1,226,500	9,163,500

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bonds—Continued				
4¼% of 1973	\$1,640,000	-----	\$559,500	\$1,080,500
4% of 1973	1,047,000	-----	326,000	721,000
4¼% of 1974	2,582,500	-----	812,500	1,770,000
4¼% of 1974	398,500	-----	174,000	224,500
3¾% of 1974	919,000	-----	187,500	731,500
Total Treasury bonds	40,225,200	-----	5,897,550	34,327,650
3% adjusted service bonds	570,550	-----	32,650	537,900
U.S. savings bonds:				
Series A-1935	128,400	-----	4,525	123,875
Series B-1936	188,050	-----	3,875	184,175
Series C-1937	168,350	-----	11,025	157,325
Series C-1938	415,925	-----	20,700	395,225
Series D-1939	489,100	-----	32,875	456,225
Series D-1940	905,775	-----	64,375	841,400
Series D-1941	966,975	-----	95,100	871,875
Series F-1941	123,150	-----	12,825	110,325
Series F-1942	556,900	-----	59,700	497,200
Series F-1943	881,725	-----	96,975	784,750
Series F-1944	710,249	-----	76,400	633,849
Series F-1945	439,950	-----	73,175	366,775
Series F-1946	261,775	-----	31,775	230,000
Series F-1947	192,375	-----	5,575	186,800
Series F-1948	94,025	-----	10,775	83,250
Series F-1949	245,225	-----	36,625	208,600
Series F-1950	132,000	-----	5,075	126,925
Series F-1951	109,275	-----	4,375	104,900
Series F-1952	13,700	-----	550	13,150
Series F-unclassified	486,495	-----	—605,179	1,091,674
Series G-1941	156,000	-----	22,000	134,000
Series G-1942	593,200	-----	41,800	551,400
Series G-1943	1,096,500	-----	107,900	988,600
Series G-1944	1,337,000	-----	108,500	1,228,500
Series G-1945	1,178,600	-----	110,700	1,067,900
Series G-1946	954,700	-----	93,200	861,500
Series G-1947	1,199,400	-----	93,700	1,105,700
Series G-1948	1,133,600	-----	97,200	1,036,400
Series G-1949	1,161,300	-----	163,100	998,200
Series G-1950	1,126,200	-----	147,400	978,800
Series G-1951	938,600	-----	125,500	813,100
Series G-1952	363,800	-----	105,500	258,300
Series G-unclassified	—697,811	-----	—692,711	—5,100
Series J-1952	177,675	-----	19,900	157,775
Series J-1953	371,276	-----	21,651	349,625
Series J-1954	413,874	-----	62,649	351,225
Series J-1955	795,175	-----	175,150	620,025
Series J-1956	873,400	-----	168,450	704,950
Series J-1957	354,200	-----	32,325	321,875
Series J-unclassified	—18,973	-----	—364,224	345,251
Series K-1952	83,500	-----	17,000	66,500
Series K-1953	81,500	-----	15,500	66,000
Series K-1954	164,000	-----	75,000	91,000
Series K-1955	230,000	-----	94,500	135,500
Series K-1956	247,000	-----	89,000	158,000
Series K-1957	69,000	-----	16,000	53,000
Total U.S. savings bonds	21,894,135	-----	987,811	20,906,324
Armed Forces leave bonds	3,491,369	-----	136,719	3,354,650

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury notes:				
Regular series:				
5½% A-1924	\$6,200	-----	-----	\$6,200
4¾% A-1925	1,000	-----	-----	1,000
4¾% B-1925	6,600	-----	-----	6,600
4½% C-1925	5,700	-----	-----	5,700
4¾% A-1926	2,600	-----	-----	2,600
4¼% B-1926	600	-----	-----	600
4½% A-1927	2,200	-----	-----	2,200
4¾% B-1927	9,500	-----	-----	9,500
3½% A-1930-32	12,700	-----	-----	12,700
3½% B-1930-32	9,300	-----	-----	9,300
3½% C-1930-32	6,550	-----	-----	6,550
3% A-1935	3,000	-----	-----	3,000
2½% C-1936	5,500	-----	-----	5,500
3¼% A-1937	2,000	-----	-----	2,000
2½% B-1938	5,000	-----	-----	5,000
2½% D-1938	1,400	-----	-----	1,400
2½% A-1939	10,200	-----	-----	10,200
1½% B-1939	100	-----	-----	100
1½% A-1940	150	-----	-----	150
1½% A-1943	3,000	-----	-----	3,000
¾% A-1945	100	-----	-----	100
1½% B-1947	5,000	-----	-----	5,000
1½% C-1947	27,000	-----	-----	27,000
1½% A-1948	8,000	-----	-----	8,000
1½% G-1951	4,000	-----	-----	4,000
1½% B-1954	1,000	-----	-----	1,000
1½% B-1955	4,000	-----	-----	4,000
2½% A-1957	26,000	-----	-----	26,000
2½% A-1958	24,000	-----	-----	24,000
3½% B-1959	1,000	-----	-----	1,000
3½% A-1960	9,000	-----	-----	9,000
3¼% B-1960	1,000	-----	-----	1,000
4¾% C-1960	11,000	-----	-----	11,000
4% A-1961	11,000	-----	-----	11,000
3½% B-1961	16,000	-----	-----	16,000
3½% A-1962	1,000	-----	-----	1,000
4% B-1962	23,000	-----	-----	23,000
3¾% C-1962	19,000	-----	-----	19,000
4% D-1962	16,000	-----	-----	16,000
4% E-1962	7,000	-----	-----	7,000
2½% A-1963	22,000	-----	-----	22,000
4% B-1963	56,000	-----	\$4,000	52,000
4¾% C-1963	85,000	-----	12,000	73,000
4¾% A-1964	278,000	-----	15,000	263,000
5% B-1964	549,000	-----	59,000	490,000
4¾% C-1964	87,000	-----	1,000	86,000
3¾% D-1964	10,000	-----	-----	10,000
3¾% E-1964	38,000	-----	1,000	37,000
4¾% A-1965	184,000	-----	-----	184,000
3½% B-1965	1,000	-----	-----	1,000
3¾% C-1965	15,000	-----	-----	15,000
4% E-1965	17,000	-----	8,000	9,000
4% A-1966	25,000	-----	-----	25,000
3¾% B-1966	9,000	-----	-----	9,000
3¾% C-1966	7,000	-----	-----	7,000
4% D-1966	2,000	-----	-----	2,000
4% E-1966	15,000	-----	-----	15,000
3¾% A-1967	13,000	-----	3,000	10,000
3¾% B-1967	11,000	-----	-----	11,000
4¼% D-1967	13,000	-----	2,000	11,000
4¾% F-1967	2,000	-----	-----	2,000
5½% A-1968	42,000	-----	20,000	22,000
5¼% D-1968	13,000	-----	-----	13,000
5½% A-1969	56,000	-----	18,000	38,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury notes—Continued				
Regular series—Continued				
5½% B-1969.....	\$48,000	-----	-----	\$48,000
6% C-1969.....	175,000	-----	\$114,000	61,000
5% A-1970.....	500,000	-----	89,000	411,000
5½% B-1970.....	24,000	-----	3,000	21,000
6½% C-1970.....	20,000	-----	1,000	19,000
6½% D-1970.....	14,000	-----	3,000	11,000
5¼% A-1971.....	243,000	-----	24,000	219,000
5½% B-1971.....	222,000	-----	57,000	165,000
5½% C-1971.....	78,000	-----	16,000	62,000
7½% D-1971.....	221,000	-----	12,000	209,000
8% E-1971.....	311,000	-----	87,000	224,000
8¼% F-1971.....	76,000	-----	11,000	65,000
7¼% G-1971.....	175,000	-----	32,000	143,000
4½% A-1972.....	122,000	-----	17,000	105,000
4½% B-1972.....	116,000	-----	40,000	76,000
7½% C-1972.....	470,000	-----	87,000	383,000
6¼% D-1972.....	30,000	-----	5,000	25,000
5% E-1972.....	152,000	-----	-----	152,000
6% F-1972.....	43,000	-----	-----	43,000
7¼% A-1973.....	740,000	-----	305,000	435,000
8½% B-1973.....	354,000	-----	85,000	269,000
6½% C-1973.....	40,000	-----	14,000	26,000
4½% D-1973.....	11,000	-----	1,000	10,000
5¼% A-1974.....	2,781,000	-----	1,180,000	1,601,000
5½% B-1974.....	1,024,000	-----	316,000	708,000
7¼% C-1974.....	334,000	-----	118,000	216,000
7¼% D-1974.....	422,000	-----	62,000	360,000
6% E-1974.....	317,000	-----	55,000	262,000
5½% F-1974.....	132,000	-----	75,000	57,000
5¼% A-1975.....	694,000	-----	—175,000	869,000
6% B-1975.....	3,871,000	-----	1,579,000	2,292,000
5½% C-1975.....	803,000	-----	425,000	378,000
7% D-1975.....	2,334,000	-----	1,373,000	961,000
5½% F-1975.....	307,000	-----	128,000	179,000
8½% G-1975.....	2,503,000	-----	1,621,000	882,000
7% H-1975.....	988,000	-----	784,000	204,000
6¼% A-1976.....	3,181,000	-----	2,238,000	943,000
6½% B-1976.....	18,121,000	-----	13,931,000	4,190,000
7½% C-1976.....	29,873,000	-----	25,032,000	4,841,000
6¼% D-1976.....	-----	\$1,498,000	-----	1,498,000
5¼% E-1976.....	3,306,000	-----	1,679,000	1,627,000
5½% F-1976.....	1,430,000	-----	1,093,000	337,000
6½% G-1976.....	7,903,000	-----	6,482,000	1,421,000
8% H-1976.....	7,413,000	-----	5,745,000	1,668,000
8¼% I-1976.....	11,290,000	-----	9,410,000	1,880,000
8¼% J-1976.....	169,910,000	-----	166,850,000	3,060,000
7¼% K-1976.....	-----	375,000	-----	375,000
5½% L-1976.....	2,055,000	-----	1,735,000	320,000
6% M-1976.....	250,000	-----	165,000	85,000
7¼% N-1976.....	-----	255,000	-----	255,000
6½% O-1976.....	-----	190,000	-----	190,000
8% A-1977.....	-----	9,200,000	-----	9,200,000
7¼% B-1977.....	-----	24,111,000	-----	24,111,000
6½% C-1977.....	-----	2,113,000	-----	2,113,000
9% D-1977.....	-----	17,107,000	-----	17,107,000
6% F-1977.....	-----	645,000	-----	645,000
6½% G-1977.....	-----	360,000	-----	360,000
7¼% H-1977.....	-----	1,165,000	-----	1,165,000
6¼% I-1977.....	-----	1,330,000	-----	1,330,000
6¼% J-1977.....	-----	1,365,000	-----	1,365,000
7½% K-1977.....	-----	2,450,000	-----	2,450,000
8¼% L-1977.....	-----	7,445,000	-----	7,445,000
8½% M-1977.....	-----	248,232,000	-----	248,232,000
1½% EA-1956.....	1,000	-----	-----	1,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury notes—Continued				
Regular series—Continued				
1½% EA-1962	\$10,000	-----	-----	\$10,000
1½% EA-1964	202,000	-----	-----	202,000
1½% EO-1964	201,000	-----	-----	201,000
1½% EO-1965	200,000	-----	-----	200,000
1½% EA-1966	400,000	-----	-----	400,000
1½% EO-1966	200,000	-----	-----	200,000
1½% EA-1967	400,000	-----	-----	400,000
1½% EO-1967	200,000	-----	-----	200,000
1½% EA-1968	400,000	-----	-----	400,000
1½% EO-1968	602,000	-----	-----	602,000
1½% EA-1969	200,000	-----	-----	200,000
1½% EA-1970	2,000	-----	\$2,000	-----
1½% EA-1971	1,000	-----	1,000	-----
1½% EO-1972	8,000	-----	-----	8,000
1½% EO-1975	23,000	-----	20,000	3,000
1½% EA-1976	46,000	-----	46,000	-----
1½% EO-1976	-----	\$1,000	-----	1,000
Tax series:				
A-1943	4,275	-----	125	4,150
B-1943	100	-----	-----	100
A-1944	4,850	-----	-----	4,850
B-1944	1,000	-----	-----	1,000
A-1945	44,475	-----	1,500	42,975
Savings series:				
C-1946	11,000	-----	2,000	9,000
C-1947	61,200	-----	3,100	58,100
C-1948	29,200	-----	18,500	10,700
C-1949	7,600	-----	-----	7,600
C-1950	5,800	-----	-----	5,800
C-1951	400	-----	-----	400
D-1951	1,400	-----	-----	1,400
D-1952	7,000	-----	-----	7,000
D-1953	2,600	-----	-----	2,600
A-1954	15,700	-----	-----	15,700
A-1955	40,000	-----	-----	40,000
B-1955	200	-----	-----	200
Total Treasury notes	280,617,200	317,842,000	243,141,225	355,317,975
Treasury certificates of indebtedness:				
Tax series:				
4½% T-10	1,000	-----	-----	1,000
4¾% TM-1921	500	-----	-----	500
6% TJ-1921	1,500	-----	-----	1,500
6% TS-1921	1,500	-----	-----	1,500
6% TD-1921	2,000	-----	-----	2,000
5½% TS2-1921	1,000	-----	-----	1,000
5¾% TM-1922	1,000	-----	-----	1,000
4½% TS2-1922	500	-----	-----	500
4½% TD-1922	1,000	-----	-----	1,000
4¼% TM-1923	1,000	-----	-----	1,000
3¾% TS-1923	500	-----	-----	500
4¼% TM-1924	1,000	-----	-----	1,000
4% TM-1925	1,000	-----	-----	1,000
4½% TJ-1929	1,100	-----	-----	1,100
5½% TM-1930	1,000	-----	-----	1,000
1½% TS-1932	3,500	-----	-----	3,500
3¾% TM-1933	1,000	-----	-----	1,000
2% first matured Mar. 15, 1933	3,050	-----	-----	3,050
4¼% TD2-1933	1,000	-----	-----	1,000
Regular:				
4½% IVA-1918	500	-----	-----	500
5¾% G-1920	1,000	-----	-----	1,000
5½% H-1921	500	-----	-----	500
5½% A-1922	1,000	-----	-----	1,000

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1977—Continued

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury certificates of indebtedness—Continued				
Regular—Continued				
3¾% A-1933.....	\$500	-----	-----	\$500
½% B-1944.....	6,000	-----	-----	6,000
½% E-1944.....	11,000	-----	-----	11,000
½% C-1945.....	1,000	-----	-----	1,000
½% K-1946.....	4,000	-----	\$4,000	-----
½% F-1947.....	1,000	-----	1,000	-----
½% C-1948.....	2,000	-----	-----	2,000
1½% A-1950.....	3,000	-----	-----	3,000
3¾% A-1958.....	14,000	-----	-----	14,000
4¼% A-1961.....	6,000	-----	-----	6,000
3¼% B-1963.....	9,000	-----	-----	9,000
3¼% B-1964.....	1,000	-----	-----	1,000
4¾% A-1966.....	10,000	-----	-----	10,000
Total Treasury certificates of indebtedness.....	95,650	-----	5,000	90,650
Treasury bills, maturity date:				
July 29, 1954.....	5,000	-----	-----	5,000
Apr. 24, 1958.....	15,000	-----	-----	15,000
May 15, 1959.....	1,000	-----	-----	1,000
Jan. 14, 1960.....	1,000	-----	1,000	-----
July 21, 1960.....	5,000	-----	-----	5,000
July 28, 1960.....	6,000	-----	6,000	-----
Aug. 4, 1960.....	12,000	-----	12,000	-----
Aug. 11, 1960.....	3,000	-----	3,000	-----
Jan. 15, 1961.....	18,000	-----	6,000	12,000
Jan. 26, 1961.....	1,000	-----	-----	1,000
July 27, 1961.....	10,000	-----	-----	10,000
Apr. 15, 1964.....	12,000	-----	-----	12,000
Apr. 30, 1965.....	2,000	-----	-----	2,000
Mar. 24, 1966.....	10,000	-----	-----	10,000
May 19, 1966.....	1,000	-----	-----	1,000
June 23, 1966.....	6,000	-----	-----	6,000
July 31, 1966.....	5,000	-----	-----	5,000
Oct. 20, 1966.....	15,000	-----	-----	15,000
Nov. 3, 1966.....	3,000	-----	-----	3,000
Feb. 23, 1967.....	1,000	-----	-----	1,000
Mar. 30, 1967.....	11,000	-----	-----	11,000
Mar. 31, 1967.....	10,000	-----	-----	10,000
Apr. 6, 1967.....	4,000	-----	-----	4,000
Apr. 20, 1967.....	60,000	-----	-----	60,000
Apr. 21, 1967.....	8,000	-----	-----	8,000
May 11, 1967.....	1,000	-----	-----	1,000
June 15, 1967.....	9,000	-----	-----	9,000
July 6, 1967.....	21,000	-----	20,000	1,000
Oct. 26, 1967.....	50,000	-----	-----	50,000
Feb. 1, 1968.....	4,000	-----	-----	4,000
Feb. 29, 1968.....	65,000	-----	-----	65,000
Mar. 28, 1968.....	5,000	-----	-----	5,000
Mar. 31, 1968.....	3,000	-----	-----	3,000
May 9, 1968.....	10,000	-----	-----	10,000
May 31, 1968.....	3,000	-----	-----	3,000
June 6, 1968.....	5,000	-----	-----	5,000
June 30, 1968.....	1,000	-----	-----	1,000
July 11, 1968.....	500,000	-----	-----	500,000
July 31, 1968.....	1,000	-----	-----	1,000
Aug. 15, 1968.....	1,000	-----	-----	1,000
Aug. 29, 1968.....	5,000	-----	-----	5,000
Aug. 31, 1968.....	1,000	-----	-----	1,000
Oct. 31, 1968.....	55,000	-----	50,000	5,000
Nov. 21, 1968.....	60,000	-----	60,000	-----
Nov. 30, 1968.....	11,000	-----	-----	11,000
Dec. 19, 1968.....	15,000	-----	-----	15,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bills, maturity date—Continued				
Jan. 2, 1969.....	\$10,000	-----	-----	\$10,000
Mar. 6, 1969.....	20,000	-----	-----	20,000
Mar. 20, 1969.....	18,000	-----	-----	18,000
Apr. 10, 1969.....	57,000	-----	-----	57,000
Apr. 17, 1969.....	3,000	-----	-----	3,000
Apr. 24, 1969.....	1,000	-----	-----	1,000
Apr. 30, 1969.....	1,000	-----	\$1,000	-----
June 19, 1969.....	33,000	-----	31,000	2,000
June 23, 1969.....	50,000	-----	-----	50,000
June 26, 1969.....	10,000	-----	-----	10,000
June 30, 1969.....	50,000	-----	50,000	-----
July 3, 1969.....	20,000	-----	-----	20,000
July 10, 1969.....	1,000	-----	-----	1,000
July 17, 1969.....	90,000	-----	-----	90,000
July 24, 1969.....	10,000	-----	-----	10,000
Aug. 28, 1969.....	200,000	-----	-----	200,000
Sept. 4, 1969.....	5,000	-----	5,000	-----
Sept. 11, 1969.....	10,000	-----	-----	10,000
Oct. 2, 1969.....	5,000	-----	-----	5,000
Oct. 30, 1969.....	5,000	-----	-----	5,000
Nov. 13, 1969.....	8,000	-----	—2,000	10,000
Dec. 11, 1969.....	35,000	-----	-----	35,000
Dec. 31, 1969.....	15,000	-----	-----	15,000
Jan. 8, 1970.....	60,000	-----	60,000	-----
Jan. 15, 1970.....	93,000	-----	-----	93,000
Feb. 5, 1970.....	10,000	-----	-----	10,000
Feb. 13, 1970.....	19,000	-----	-----	19,000
Feb. 19, 1970.....	5,000	-----	-----	5,000
Feb. 26, 1970.....	119,000	-----	-----	119,000
Mar. 5, 1970.....	9,000	-----	-----	9,000
Mar. 12, 1970.....	72,000	-----	-----	72,000
Mar. 23, 1970.....	99,000	-----	-----	99,000
Mar. 26, 1970.....	10,000	-----	-----	10,000
Apr. 16, 1970.....	1,000	-----	-----	1,000
Apr. 22, 1970.....	10,000	-----	-----	10,000
May 7, 1970.....	26,000	-----	-----	26,000
May 14, 1970.....	52,000	-----	-----	52,000
May 28, 1970.....	18,000	-----	-----	18,000
May 31, 1970.....	3,000	-----	3,000	-----
June 11, 1970.....	11,000	-----	-----	11,000
June 18, 1970.....	15,000	-----	-----	15,000
July 2, 1970.....	1,000	-----	-----	1,000
July 23, 1970.....	1,000	-----	-----	1,000
July 30, 1970.....	5,000	-----	-----	5,000
July 31, 1970.....	15,000	-----	5,000	10,000
Aug. 6, 1970.....	3,000	-----	3,000	-----
Aug. 13, 1970.....	17,000	-----	-----	17,000
Sept. 3, 1970.....	10,000	-----	-----	10,000
Sept. 10, 1970.....	10,000	-----	-----	10,000
Sept. 30, 1970.....	8,000	-----	5,000	3,000
Oct. 8, 1970.....	10,000	-----	-----	10,000
Oct. 31, 1970.....	14,000	-----	-----	14,000
Nov. 30, 1970.....	20,000	-----	-----	20,000
Dec. 10, 1970.....	40,000	-----	-----	40,000
Dec. 17, 1970.....	10,000	-----	-----	10,000
Dec. 24, 1970.....	30,000	-----	-----	30,000
Jan. 21, 1971.....	45,000	-----	-----	45,000
Feb. 18, 1971.....	40,000	-----	-----	40,000
Feb. 28, 1971.....	20,000	-----	2,000	18,000
Mar. 4, 1971.....	10,000	-----	-----	10,000
Mar. 31, 1971.....	30,000	-----	-----	30,000
Apr. 30, 1971.....	10,000	-----	-----	10,000
June 3, 1971.....	10,000	-----	10,000	-----
June 10, 1971.....	20,000	-----	-----	20,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bills, maturity date—Continued				
July 22, 1971	\$10,000	-----	-----	\$10,000
July 29, 1971	20,000	-----	-----	20,000
Aug. 19, 1971	10,000	-----	-----	10,000
Sept. 2, 1971	55,000	-----	-----	55,000
Sept. 23, 1971	10,000	-----	-----	10,000
Mar. 16, 1972	30,000	-----	-----	30,000
June 30, 1972	10,000	-----	\$10,000	-----
Sept. 14, 1972	20,000	-----	-----	20,000
Dec. 7, 1972	10,000	-----	-----	10,000
Jan. 4, 1973	120,000	-----	-----	120,000
Jan. 18, 1973	20,000	-----	-----	20,000
Apr. 19, 1973	10,000	-----	-----	10,000
May 10, 1973	200,000	-----	-----	200,000
Sept. 27, 1973	100,000	-----	-----	100,000
Oct. 11, 1973	10,000	-----	10,000	-----
Oct. 18, 1973	10,000	-----	-----	10,000
Oct. 25, 1973	10,000	-----	-----	10,000
Nov. 8, 1973	20,000	-----	10,000	10,000
Nov. 15, 1973	30,000	-----	10,000	20,000
Nov. 29, 1973	10,000	-----	-----	10,000
Dec. 18, 1973	10,000	-----	-----	10,000
Dec. 20, 1973	100,000	-----	-----	100,000
Dec. 27, 1973	30,000	-----	-----	30,000
Jan. 10, 1974	30,000	-----	-----	30,000
Jan. 31, 1974	10,000	-----	10,000	-----
Feb. 7, 1974	10,000	-----	-----	10,000
Feb. 21, 1974	55,000	-----	30,000	25,000
Feb. 28, 1974	15,000	-----	15,000	-----
Mar. 7, 1974	40,000	-----	-----	40,000
Mar. 12, 1974	15,000	-----	-----	15,000
Mar. 14, 1974	30,000	-----	-----	30,000
Apr. 4, 1974	35,000	-----	20,000	15,000
Apr. 18, 1974	60,000	-----	10,000	50,000
May 2, 1974	15,000	-----	-----	15,000
May 16, 1974	10,000	-----	-----	10,000
June 4, 1974	50,000	-----	-----	50,000
June 6, 1974	60,000	-----	-----	60,000
June 21, 1974	75,000	-----	—15,000	90,000
July 2, 1974	60,000	-----	10,000	50,000
July 11, 1974	25,000	-----	-----	25,000
July 18, 1974	10,000	-----	-----	10,000
July 25, 1974	40,000	-----	—15,000	55,000
July 30, 1974	10,000	-----	10,000	-----
Aug. 1, 1974	5,000	-----	-----	5,000
Aug. 15, 1974	30,000	-----	30,000	-----
Aug. 22, 1974	50,000	-----	50,000	-----
Aug. 27, 1974	160,000	-----	10,000	150,000
Sept. 19, 1974	35,000	-----	20,000	15,000
Sept. 24, 1974	55,000	-----	-----	55,000
Sept. 26, 1974	25,000	-----	-----	25,000
Oct. 3, 1974	10,000	-----	10,000	-----
Oct. 10, 1974	75,000	-----	20,000	55,000
Oct. 17, 1974	65,000	-----	45,000	20,000
Oct. 31, 1974	115,000	-----	75,000	40,000
Nov. 14, 1974	50,000	-----	30,000	20,000
Nov. 19, 1974	20,000	-----	-----	20,000
Nov. 21, 1974	20,000	-----	10,000	10,000
Dec. 19, 1974	60,000	-----	10,000	50,000
Dec. 26, 1974	85,000	-----	70,000	15,000
Jan. 9, 1975	20,000	-----	-----	20,000
Jan. 14, 1975	60,000	-----	60,000	-----
Jan. 16, 1975	95,000	-----	75,000	20,000
Jan. 23, 1975	65,000	-----	30,000	35,000
Jan. 30, 1975	80,000	-----	70,000	10,000
Feb. 6, 1975	40,000	-----	20,000	20,000

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bills, maturity date—Continued				
Feb. 13, 1975	\$30,000	-----	\$10,000	\$20,000
Feb. 20, 1975	45,000	-----	10,000	35,000
Feb. 27, 1975	220,000	-----	105,000	115,000
Mar. 6, 1975	100,000	-----	60,000	40,000
Mar. 13, 1975	225,000	-----	170,000	55,000
Mar. 20, 1975	65,000	-----	40,000	25,000
Mar. 27, 1975	45,000	-----	25,000	20,000
Apr. 3, 1975	130,000	-----	120,000	10,000
Apr. 8, 1975	30,000	-----	20,000	10,000
Apr. 10, 1975	80,000	-----	10,000	70,000
Apr. 17, 1975	50,000	-----	25,000	25,000
May 6, 1975	55,000	-----	-----	55,000
May 8, 1975	100,000	-----	75,000	25,000
May 15, 1975	100,000	-----	100,000	-----
May 22, 1975	50,000	-----	30,000	20,000
May 29, 1975	90,000	-----	50,000	40,000
June 3, 1975	135,000	-----	40,000	95,000
June 5, 1975	30,000	-----	10,000	20,000
June 12, 1975	145,000	-----	95,000	50,000
June 17, 1975	35,000	-----	-----	35,000
June 19, 1975	10,000	-----	-----	10,000
June 26, 1975	35,000	-----	10,000	25,000
June 30, 1975	155,000	-----	75,000	80,000
July 1, 1975	110,000	-----	35,000	75,000
July 3, 1975	80,000	-----	55,000	25,000
July 10, 1975	100,000	-----	25,000	75,000
July 17, 1975	90,000	-----	50,000	40,000
July 24, 1975	25,000	-----	-----	25,000
July 29, 1975	230,000	-----	145,000	85,000
July 31, 1975	90,000	-----	30,000	60,000
Aug. 14, 1975	20,000	-----	20,000	-----
Aug. 21, 1975	35,000	-----	-----	35,000
Aug. 26, 1975	225,000	-----	165,000	60,000
Aug. 28, 1975	75,000	-----	45,000	30,000
Sept. 11, 1975	50,000	-----	30,000	20,000
Sept. 18, 1975	25,000	-----	10,000	15,000
Sept. 23, 1975	345,000	-----	255,000	90,000
Sept. 25, 1975	40,000	-----	40,000	-----
Oct. 2, 1975	60,000	-----	60,000	-----
Oct. 9, 1975	60,000	-----	10,000	50,000
Oct. 16, 1975	325,000	-----	285,000	40,000
Oct. 21, 1975	165,000	-----	95,000	70,000
Oct. 30, 1975	75,000	-----	50,000	25,000
Nov. 13, 1975	545,000	-----	545,000	-----
Nov. 18, 1975	200,000	-----	90,000	110,000
Nov. 20, 1975	10,000	-----	40,000	50,000
Nov. 28, 1975	10,000	-----	10,000	-----
Dec. 4, 1975	105,000	-----	65,000	40,000
Dec. 11, 1975	245,000	-----	215,000	30,000
Dec. 16, 1975	200,000	-----	170,000	30,000
Dec. 18, 1975	25,000	-----	25,000	-----
Dec. 26, 1975	20,000	-----	10,000	10,000
Jan. 2, 1976	135,000	-----	15,000	120,000
Jan. 8, 1976	110,000	-----	100,000	10,000
Jan. 13, 1976	195,000	-----	175,000	20,000
Jan. 15, 1976	165,000	-----	125,000	40,000
Jan. 22, 1976	105,000	-----	70,000	35,000
Jan. 29, 1976	205,000	-----	195,000	10,000
Jan. 31, 1976	170,000	-----	160,000	10,000
Feb. 5, 1976	255,000	-----	125,000	130,000
Feb. 10, 1976	170,000	-----	125,000	45,000
Feb. 13, 1976	380,000	-----	330,000	50,000
Feb. 19, 1976	165,000	-----	165,000	-----
Feb. 26, 1976	120,000	-----	70,000	50,000
Mar. 4, 1976	135,000	-----	100,000	35,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bills, maturity date—Continued				
Mar. 11, 1976	\$275,000	-----	\$235,000	\$40,000
Mar. 18, 1976	305,000	-----	265,000	40,000
Mar. 25, 1976	240,000	-----	220,000	20,000
Apr. 1, 1976	95,000	-----	60,000	35,000
Apr. 6, 1976	135,000	-----	100,000	35,000
Apr. 8, 1976	135,000	-----	90,000	45,000
Apr. 15, 1976	95,000	-----	20,000	75,000
Apr. 22, 1976	245,000	-----	145,000	100,000
Apr. 29, 1976	175,000	-----	175,000	-----
May 4, 1976	205,000	-----	180,000	25,000
May 6, 1976	345,000	-----	345,000	-----
May 13, 1976	60,000	-----	60,000	-----
May 20, 1976	85,000	-----	65,000	20,000
May 27, 1976	200,000	-----	135,000	65,000
June 1, 1976	260,000	-----	250,000	10,000
June 3, 1976	290,000	-----	290,000	-----
June 10, 1976	420,000	-----	305,000	115,000
June 17, 1976	275,000	-----	240,000	35,000
June 24, 1976	445,000	-----	445,000	-----
June 29, 1976	745,000	-----	300,000	445,000
July 1, 1976	230,000	-----	220,000	10,000
July 8, 1976	105,000	-----	105,000	-----
July 15, 1976	385,000	-----	385,000	-----
July 22, 1976	180,000	-----	150,000	30,000
July 27, 1976	1,295,000	-----	1,210,000	85,000
July 29, 1976	280,000	-----	280,000	-----
Aug. 5, 1976	315,000	-----	315,000	-----
Aug. 12, 1976	1,080,000	-----	1,080,000	-----
Aug. 19, 1976	680,000	-----	600,000	80,000
Aug. 24, 1976	2,515,000	-----	2,365,000	150,000
Aug. 26, 1976	940,000	-----	915,000	25,000
Sept. 9, 1976	2,595,000	-----	2,235,000	360,000
Sept. 16, 1976	2,985,000	-----	2,955,000	30,000
Sept. 21, 1976	9,939,000	-----	9,584,000	355,000
Sept. 23, 1976	5,135,000	-----	4,535,000	600,000
Sept. 30, 1976	22,433,000	-----	22,433,000	-----
Oct. 14, 1976	-----	\$20,000	-----	20,000
Oct. 19, 1976	-----	90,000	-----	90,000
Oct. 21, 1976	-----	15,000	-----	15,000
Oct. 28, 1976	-----	20,000	-----	20,000
Nov. 4, 1976	-----	20,000	-----	20,000
Nov. 15, 1976	-----	55,000	-----	55,000
Nov. 18, 1976	-----	30,000	-----	30,000
Nov. 26, 1976	-----	20,000	-----	20,000
Dec. 2, 1976	-----	35,000	-----	35,000
Dec. 9, 1976	-----	60,000	-----	60,000
Dec. 14, 1976	-----	150,000	-----	150,000
Dec. 23, 1976	-----	35,000	-----	35,000
Dec. 30, 1976	-----	100,000	-----	100,000
Jan. 11, 1977	-----	115,000	-----	115,000
Jan. 13, 1977	-----	25,000	-----	25,000
Jan. 20, 1977	-----	380,000	-----	380,000
Jan. 27, 1977	-----	610,000	-----	610,000
Feb. 3, 1977	-----	135,000	-----	135,000
Feb. 8, 1977	-----	160,000	-----	160,000
Feb. 10, 1977	-----	45,000	-----	45,000
Feb. 17, 1977	-----	20,000	-----	20,000
Feb. 24, 1977	-----	120,000	-----	120,000
Mar. 3, 1977	-----	60,000	-----	60,000
Mar. 8, 1977	-----	95,000	-----	95,000
Mar. 10, 1977	-----	40,000	-----	40,000
Mar. 17, 1977	-----	95,000	-----	95,000
Mar. 24, 1977	-----	20,000	-----	20,000
Mar. 31, 1977	-----	45,000	-----	45,000
Apr. 5, 1977	-----	110,000	-----	110,000

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Transferred from interest-bearing debt.	Redemptions during year	Outstanding Sept. 30, 1977 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
Treasury bills, maturity date—Continued				
Apr. 7, 1977	-----	\$155,000	-----	\$155,000
Apr. 14, 1977	-----	350,000	-----	350,000
Apr. 21, 1977	-----	60,000	-----	60,000
Apr. 28, 1977	-----	195,000	-----	195,000
May 3, 1977	-----	10,000	-----	10,000
May 5, 1977	-----	190,000	-----	190,000
May 12, 1977	-----	65,000	-----	65,000
May 19, 1977	-----	30,000	-----	30,000
May 26, 1977	-----	110,000	-----	110,000
May 31, 1977	-----	410,000	-----	410,000
June 2, 1977	-----	135,000	-----	135,000
June 9, 1977	-----	140,000	-----	140,000
June 16, 1977	-----	150,000	-----	150,000
June 23, 1977	-----	280,000	-----	280,000
June 28, 1977	-----	1,030,000	-----	1,030,000
June 30, 1977	-----	140,000	-----	140,000
July 7, 1977	-----	265,000	-----	265,000
July 14, 1977	-----	150,000	-----	150,000
July 21, 1977	-----	285,000	-----	285,000
July 26, 1977	-----	475,000	-----	475,000
July 28, 1977	-----	255,000	-----	255,000
Aug. 4, 1977	-----	460,000	-----	460,000
Aug. 11, 1977	-----	340,000	-----	340,000
Aug. 18, 1977	-----	270,000	-----	270,000
Aug. 23, 1977	-----	1,630,000	-----	1,630,000
Aug. 25, 1977	-----	410,000	-----	410,000
Sept. 1, 1977	-----	1,510,000	-----	1,510,000
Sept. 8, 1977	-----	1,820,000	-----	1,820,000
Sept. 15, 1977	-----	2,340,000	-----	2,340,000
Sept. 20, 1977	-----	2,919,000	-----	2,919,000
Sept. 22, 1977	-----	2,895,000	-----	2,895,000
Sept. 29, 1977	-----	7,177,000	-----	7,177,000
Total Treasury bills	\$69,426,000	29,376,000	\$59,703,000	39,099,000
Federal Financing Bank bills:				
Mar. 31, 1975	75,000	-----	55,000	20,000
Treasury savings certificates:				
Issued Dec. 15, 1921	7,350	-----	-----	7,350
Issued Sept. 30, 1922	43,000	-----	25	42,975
Issued Dec. 1, 1923	13,825	-----	-----	13,825
Total Treasury savings certificates	64,175	-----	25	64,150
Total matured debt on which interest has ceased	422,500,939	347,218,000	309,986,380	459,732,559

See footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1977—Continued*

Issues	Outstanding Sept. 30, 1976	Issues during year	Transferred from interest- bearing debt	Redemptions during year	Outstanding Sept. 30, 1977 ¹
DEBT BEARING NO INTEREST					
Mortgage Guaranty Insurance					
Company tax and loss bonds.....	\$62,025,622	\$30,563,114	-----	\$225	\$92,588,511
U.S. savings stamps.....	46,838,121	-----	-----	302,809	46,535,312
Excess profits tax refund bonds:					
First series.....	336,709	-----	-----	1,630	335,079
Second series.....	232,666	-----	-----	318	232,348
U.S. notes.....	322,539,016	-----	-----	-----	322,539,016
Old demand notes.....	52,918	-----	-----	-----	52,918
National and Federal Reserve					
bank notes.....	69,003,281	-----	-----	477,655	68,525,626
Fractional currency.....	1,964,945	-----	-----	-----	1,964,945
Old series currency.....	4,359,836	-----	-----	32,495	4,327,340
Silver certificates.....	209,103,411	-----	-----	1,090,883	208,012,528
Thrift and Treasury savings stamps.....	3,696,465	-----	-----	88	3,696,377
Total debt bearing no interest.....	720,152,989	30,563,114	-----	1,906,103	748,810,000
Total gross public debt*.....	634,701,460,179	1,078,157,690,151	-----	1,014,028,995,622	698,830,154,708

¹ Reconciliation by class to the basis of the Monthly Statement of the Public Debt of the United States is shown in summary table 26.

² Treasury bills are shown at maturity value.

³ Treasury notes, 7% percent Series C-1981 and 7% percent Series E-1981 consolidated, effective Sept. 1, 1976.

⁴ Amounts issued, retired, and outstanding for individual retirement bonds and for retirement plan bonds are stated at par with semiannual interest added when due.

⁵ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.

⁶ Consists of issues in which there have been no transactions since the fiscal year 1956; for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, p. 435.

⁷ Excess of unclassified redemptions over unclassified sales.

⁸ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 107).

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977*

[Basis: Monthly Statement of the Public Debt of the U.S., supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Oct. 1	Treasury notes, Series EO-1976.....	1½	-----	-----
	Redeemable for cash.....	-----	-----	\$10,557,000.00
1	Treasury certificates of indebtedness, dollar denominated, maturing Dec. 9, 1976.....	5.10	\$200,000,000.00	-----
1	Treasury notes, dollar denominated, maturing Sept. 30, 1978.....	6.25	400,000,000.00	-----
1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	235,000.00
	Treasury notes.....	-----	570,000.00	925,000.00
	Treasury bonds.....	-----	55,000.00	125,000.00
5	Treasury certificates of indebtedness.....	-----	30,000.00	230,000.00
6	Treasury notes.....	-----	130,000.00	125,000.00
	Treasury bonds.....	-----	155,000.00	—125,000.00
7	Treasury notes.....	-----	—935,000.00	-----
	Treasury bonds.....	-----	—1,315,000.00	-----
	Treasury bills:			
	Regular weekly:			
7	Dated Apr. 8, 1976.....	4.342	-----	6,006,725,000.00
7	Maturing Jan. 6, 1977.....	5.088	2,507,345,000.00	-----
7	Maturing Apr. 7, 1977.....	5.266	3,506,085,000.00	-----
7	Maturing Mar. 31, 1977.....	5.325	-----	-----
	Adjustments of issues.....	-----	65,000.00	-----
7	Treasury bills, dollar denominated, maturing Oct. 7, 1976.....	-----	-----	42,700,000.00
	Jan. 6, 1977.....	-----	42,700,000.00	-----
8	Treasury notes, Series L-1976.....	5½	-----	-----
	Redeemed in exchange for 6½% Treasury notes, Series Q-1978.....	-----	—4,000,000.00	4,000,000.00
8	Treasury notes, Series Q-1978.....	6½	-----	-----
	Issued in exchange for 5½% Treasury notes, Series L-1976.....	-----	4,000,000.00	—4,000,000.00
8	Treasury notes, foreign currency denominated, maturing:			
	Oct. 8, 1976.....	7.15	-----	38,479,753.73
	Apr. 7, 1978.....	5.95	38,479,753.73	-----
12	Treasury notes, Series G-1981.....	7.00	-----	-----
	Issued for cash.....	-----	2,542,877,000.00	-----
12	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	270,000.00
	Treasury notes.....	-----	-----	4,025,000.00
	Treasury bonds.....	-----	-----	9,825,000.00
13	Treasury certificates of indebtedness.....	-----	1,895,000.00	35,000.00
	Treasury notes.....	-----	16,915,000.00	-----
	Treasury bills:			
	Regular weekly:			
14	Dated Apr. 15, 1976.....	4.120	-----	5,916,405,000.00
14	Maturing Jan. 13, 1977.....	4.905	2,407,860,000.00	-----
14	Maturing Apr. 14, 1977.....	5.025	3,508,300,000.00	-----
14	Treasury bills, dollar denominated, maturing Oct. 14, 1976.....	-----	-----	166,880,000.00
	Oct. 14, 1976.....	-----	-----	192,255,000.00
	Jan. 13, 1977.....	-----	168,965,000.00	-----
	Apr. 14, 1977.....	-----	197,250,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness.....	-----	5,000.00	-----
	Treasury notes.....	-----	—3,175,000.00	—3,665,000.00
	Treasury bonds.....	-----	—7,805,000.00	—8,765,000.00
15	Treasury certificates of indebtedness.....	-----	-----	345,000.00
	Treasury notes.....	-----	-----	5,000.00
	Treasury bonds.....	-----	3,160,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
	Treasury bills:			
	Fifty-two weeks:			
Oct. 19	Dated Oct. 21, 1975	6.600	-----	\$3,061,880,000.00
19	Maturing Oct. 18, 1977	5.126	\$3,095,140,000.00	-----
20	State and local government series:			
	Treasury certificates of indebtedness	-----	80,000.00	-----
	Treasury notes	-----	4,780,000.00	-----
21	Treasury certificates of indebtedness	-----	860,000.00	-----
	Treasury notes	-----	13,115,000.00	-----
	Treasury bonds	-----	6,015,000.00	-----
	Treasury bills:			
	Regular weekly:			
21	Dated Apr. 22, 1976	* 5.146	-----	5,805,065,000.00
21	Maturing Jan. 20, 1977	4.799	2,401,350,000.00	-----
21	Maturing Apr. 21, 1977	4.911	3,403,070,000.00	-----
22	State and local government series:			
	Treasury certificates of indebtedness	-----	510,000.00	-----
	Treasury bonds	-----	4,610,000.00	-----
25	Treasury certificates of indebtedness	-----	235,000.00	130,000.00
	Treasury notes	-----	14,435,000.00	-----
	Treasury bonds	-----	64,600,000.00	-----
27	Treasury certificates of indebtedness	-----	390,000.00	-----
	Treasury notes	-----	400,000.00	-----
28	Treasury certificates of indebtedness	-----	930,000.00	-----
	Treasury notes	-----	42,645,000.00	-----
	Treasury bonds	-----	30,415,000.00	-----
	Treasury bills:			
	Regular weekly:			
28	Dated Apr. 29, 1976	* 5.215	-----	6,003,760,000.00
28	Maturing Jan. 27, 1977	4.930	2,503,850,000.00	-----
28	Maturing Apr. 27, 1977	5.094	3,501,270,000.00	-----
28	Treasury notes, dollar denominated, maturing			
	Aug. 15, 1981	7.625	100,000,000.00	-----
29	Jan. 30, 1978	5.70	95,613,048.37	-----
	Apr. 28, 1978	5.80	95,613,048.37	-----
	July 28, 1978	5.95	95,613,048.37	-----
	Oct. 30, 1978	6.00	95,613,048.37	-----
	Jan. 29, 1979	6.05	47,658,516.37	-----
	Apr. 30, 1979	6.15	47,658,516.37	-----
	July 30, 1979	6.20	47,658,516.37	-----
	Oct. 29, 1979	6.25	47,658,516.37	-----
29	Treasury notes, foreign currency			
	denominated, maturing:			
	Oct. 29, 1976	7.35	-----	50,319,677.95
	Apr. 28, 1978	5.80	50,319,677.95	-----
29	Treasury certificates of indebtedness,			
	dollar denominated, maturing:			
	Nov. 12, 1976	5.20	-----	211,000,000.00
	Jan. 28, 1977	4.95	143,376,328.21	-----
29	Apr. 29, 1977	5.25	143,567,580.37	-----
	July 29, 1977	5.35	143,567,580.37	-----
	Oct. 28, 1977	5.50	143,567,580.37	-----
29	Treasury bills, dollar denominated,			
	maturing Jan. 13, 1977	-----	-----	167,227,852.06
29	State and local government series:			
	Treasury certificates of indebtedness	-----	230,000.00	-----
	Treasury notes	-----	8,625,000.00	-----
	Treasury bonds	-----	14,210,000.00	-----
31	Treasury notes, Series O-1976	6½	-----	-----
	Redeemable for cash	-----	-----	1,578,950,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Oct. 31	U.S. savings bonds: ⁴			
	Series E-1941.....	*3.989	\$480,663.71	\$928,618.94
	Series E-1942.....	*4.048	3,459,690.67	4,178,942.17
	Series E-1943.....	*4.120	7,724,456.97	7,006,246.28
	Series E-1944.....	*4.189	3,656,223.27	8,153,470.73
	Series E-1945.....	*4.255	4,535,770.64	7,367,141.63
	Series E-1946.....	*4.342	4,060,091.47	4,188,080.20
	Series E-1947.....	*4.410	3,873,493.98	4,309,390.23
	Series E-1948.....	*3.979	4,103,205.70	4,671,258.46
	Series E-1949.....	*4.117	4,339,543.83	4,789,505.25
	Series E-1950.....	*4.234	4,039,780.81	4,569,094.28
	Series E-1951.....	*4.317	3,787,598.49	3,830,470.90
	Series E-1952.....	4.370	1,734,249.47	1,445,544.94
	Series E-1952.....	*4.428	2,083,883.75	2,816,768.22
	Series E-1953.....	*4.496	5,040,168.45	5,302,202.41
	Series E-1954.....	*4.584	5,608,326.15	5,841,263.60
	Series E-1955.....	*4.674	5,972,822.28	6,459,363.53
	Series E-1956.....	*4.798	7,056,051.70	6,620,074.05
	Series E-1957 (January).....	4.870	—6,298.63	711,015.33
	Series E-1957 (February to December).....	*4.971	7,090,293.75	4,477,329.75
	Series E-1958.....	*4.830	5,890,523.84	1,874,890.56
	Series E-1959 (January to May).....	4.680	2,733,138.34	782,627.91
	Series E-1959 (June to December).....	*4.662	3,223,188.67	1,007,184.95
	Series E-1960.....	*4.759	8,190,859.10	1,887,265.56
	Series E-1961.....	*4.889	8,864,160.54	2,133,637.95
	Series E-1962.....	*4.992	8,826,778.81	1,908,603.40
	Series E-1963.....	*5.086	11,932,386.52	2,424,768.10
	Series E-1964.....	*5.192	10,886,482.07	2,658,609.75
	Series E-1965 (January to November).....	*5.284	10,373,476.28	2,403,294.64
	Series E-1965 (December).....	5.390	142.48	261,406.64
	Series E-1966.....	5.424	10,355,324.84	3,253,005.25
	Series E-1967.....	5.524	9,916,149.03	3,070,126.43
	Series E-1968 (January to May).....	5.600	5,142,347.80	1,426,316.93
	Series E-1968 (June to December).....	5.671	4,633,300.38	2,071,037.99
	Series E-1969 (January to May).....	5.730	11,351,598.26	1,588,604.28
	Series E-1969 (June to December).....	5.835	10,504,450.59	2,285,644.51
	Series E-1970 (January to May).....	5.860	104,749.94	1,490,049.35
	Series E-1970 (June to December).....	5.892	15,407,749.07	2,762,425.97
	Series E-1971.....	5.903	16,177,567.42	4,739,725.55
	Series E-1972.....	5.856	18,263,240.89	5,746,101.45
	Series E-1973 (January to November).....	5.930	16,484,222.01	6,005,876.17
	Series E-1973 (December).....	6.000	—130.36	629,887.29
	Series E-1974.....	6.000	18,465,554.17	9,320,179.87
	Series E-1975.....	6.000	20,117,659.33	17,892,346.89
	Series E-1976.....	6.000	623,439,290.62	38,232,889.45
	Unclassified sales and redemptions.....	7	—57,796,487.31	319,704,312.64
	Series H-1952.....	*4.053	-----	172,500.00
	Series H-1953.....	*4.119	-----	452,000.00
	Series H-1954.....	*4.197	-----	1,054,500.00
	Series H-1955.....	*4.273	-----	1,503,000.00
	Series H-1956.....	*4.379	-----	1,518,000.00
	Series H-1957 (January).....	4.450	-----	458,500.00
	Series H-1957 (February to December).....	*4.414	-----	940,000.00
	Series H-1958.....	*4.420	-----	1,184,500.00
	Series H-1959 (January to May).....	4.510	-----	758,000.00
	Series H-1959 (June to December).....	*4.586	-----	614,000.00
	Series H-1960.....	*4.627	-----	1,994,000.00
	Series H-1961.....	*4.711	-----	2,364,500.00
	Series H-1962.....	*4.801	-----	1,994,500.00
	Series H-1963.....	*4.901	-----	1,689,000.00
	Series H-1964.....	*5.002	-----	1,645,500.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Oct. 31	U.S. savings bonds: ⁴ —Continued			
	Series H-1965 (January to November).....	5.106	-----	\$1,586,000.00
	Series H-1965 (December).....	5.290	-----	181,000.00
	Series H-1966.....	5.327	-----	3,159,500.00
	Series H-1967.....	5.272	-----	1,490,500.00
	Series H-1968 (January to May).....	5.240	-----	493,000.00
	Series H-1968 (June to December).....	5.346	-----	578,500.00
	Series H-1969 (January to May).....	5.450	-----	467,500.00
	Series H-1969 (June to December).....	5.679	-----	433,500.00
	Series H-1970 (January to May).....	5.730	-----	504,500.00
	Series H-1970 (June to December).....	5.794	-----	653,000.00
	Series H-1971.....	5.834	-----	1,310,500.00
	Series H-1972.....	5.889	-----	2,054,000.00
	Series H-1973 (January to November).....	5.949	-----	1,555,000.00
	Series H-1973 (December).....	6.000	-----	131,000.00
	Series H-1974.....	6.000	-----	1,809,000.00
	Series H-1975.....	6.000	\$9,500.00	1,854,000.00
	Series H-1976.....	6.000	56,478,500.00	1,027,000.00
	Unclassified sales and redemptions.....	-----	⁷ -9,656,500.00	⁷ -5,443,000.00
31	Treasury notes, Series C-1976.....	7½	-----	-----
	Adjustments of issues ⁶	-----	42,000.00	-----
31	Adjustments of redemptions ⁶	-----	-----	42,000.00
31	Treasury notes, Series N-1978.....	6%	-----	-----
	Adjustments of issues ⁶	-----	-5,000.00	-----
31	Treasury notes, Series R-1978.....	6½	-----	-----
	Adjustments of issues ⁶	-----	2,980,000.00	-----
31	Treasury notes, Series J-1979.....	6%	-----	-----
	Adjustments of issues ⁶	-----	40,000.00	-----
31	Treasury notes, Series B-1976.....	8.00	-----	-----
	Adjustments of issues ⁶	-----	6,000.00	-----
31	U.S. savings notes: ⁸			
	Series S-1967.....	5.54	206,362.59	86,732.56
	Series S-1968.....	5.56	240,109.43	82,460.42
	Series S-1968.....	5.66	372,362.94	157,826.61
	Series S-1969.....	5.68	876,261.15	352,484.67
	Series S-1970.....	5.71	259,658.09	124,040.99
	Unclassified ¹⁰	-----	60.75	-----
31	U.S. individual retirement bonds.....	6.00	-22,648.92	1,602.64
31	U.S. retirement plan bonds.....	5.13	1,095,837.53	317,746.44
31	Depository bonds, First Series.....	2.00	-----	39,000.00
31	Treasury bonds, Investment Series			
	B-1975-80.....	2%	-----	-----
	Redeemed in exchange for 1½% ⁹	-----	-----	-----
	Treasury notes, Series EO-1981.....	-----	-----	4,000.00
31	Treasury notes, Series EO-1981.....	1½	4,000.00	-----
31	Miscellaneous.....	-----	-----	69,556,500.00
	Total October.....	-----	32,863,916,003.31	29,884,102,278.53
Nov. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	3,950,000.00	1,490,000.00
	Treasury notes.....	-----	18,235,000.00	840,000.00
	Treasury bonds.....	-----	3,735,000.00	-185,000.00
1	Treasury notes, Series S-1978.....	5%	-----	-----
	Issued in exchange for 6½%	-----	-----	-----
	Treasury notes, Series O-1976.....	-----	98,370,000.00	-----
	Issued for cash.....	-----	2,822,330,000.00	-----
1	Treasury notes, Series O-1976.....	6½	-----	-----
	Redeemed in exchange for 5½%	-----	-----	-----
	Treasury notes, Series S-1978.....	-----	-----	98,370,000.00
	Redeemable for cash.....	-----	-----	-98,370,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Nov. 2	State and local government series:			
	Treasury bonds.....	-----	—\$1,000.00	-----
3	Treasury certificates of indebtedness.....	-----	710,000.00	-----
	Treasury notes.....	-----	24,610,000.00	\$185,000.00
	Treasury bonds.....	-----	4,680,000.00	-----
4	Treasury certificates of indebtedness.....	-----	1,150,000.00	-----
	Treasury notes.....	-----	26,340,000.00	-----
	Treasury bonds.....	-----	12,800,000.00	-----
	Treasury bills:			
	Regular weekly:			
4	Dated May 6, 1976.....	*5.044	-----	6,302,305,000.00
4	Maturing Feb. 3, 1977.....	4.862	2,604,625,000.00	-----
4	Maturing May 4, 1977.....	5.030	3,710,360,000.00	-----
4	Treasury bills, dollar denominated, maturing Nov. 4, 1976.....	-----	-----	40,000,000.00
	Feb. 3, 1977.....	-----	40,000,000.00	-----
	Treasury notes, dollar denominated, maturing Nov. 15, 1981.....	7.75	200,000,000.00	-----
5	State and local government series:			
	Treasury certificates of indebtedness.....	-----	505,000.00	240,000.00
	Treasury notes.....	-----	13,735,000.00	—185,000.00
	Treasury bonds.....	-----	5,260,000.00	185,000.00
9	Treasury certificates of indebtedness.....	-----	1,555,000.00	-----
	Treasury notes.....	-----	39,220,000.00	-----
	Treasury bonds.....	-----	16,385,000.00	-----
10	Federal Financing Bank bills:			
	Dated July 30, 1974.....	8.049	-----	10,000.00
10	State and local government series:			
	Treasury certificates of indebtedness.....	-----	12,860,000.00	510,000.00
	Treasury notes.....	-----	157,355,000.00	-----
	Treasury bonds.....	-----	100,355,000.00	-----
11	Treasury notes.....	-----	—110,000.00	-----
	Treasury bonds.....	-----	110,000.00	-----
12	Treasury notes.....	-----	3,335,000.00	-----
	Treasury bonds.....	-----	2,125,000.00	-----
	Treasury bills:			
	Regular weekly:			
12	Dated May 13, 1976.....	*5.320	-----	6,303,840,000.00
12	Maturing Feb. 10, 1977.....	4.892	2,603,915,000.00	-----
12	Maturing May 12, 1977.....	5.044	3,702,200,000.00	-----
12	Treasury bills, dollar denominated, maturing Nov. 12, 1976.....	-----	-----	243,190,000.00
	May 12, 1977.....	-----	249,500,000.00	-----
12	Treasury notes, dollar denominated, maturing Nov. 15, 1981.....	7.75	200,000,000.00	-----
12	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 12, 1976.....	5.20	-----	27,407,849.91
	Treasury bills:			
	Fifty-two weeks:			
15	Dated Nov. 18, 1975.....	6.010	-----	3,244,555,000.00
15	Maturing Nov. 15, 1977.....	5.201	3,401,740,000.00	-----
15	Treasury notes, Series D-1976.....	6%	-----	-----
	Redeemed in exchange for:			
	6½% Treasury notes, Series K-1979.....	-----	-----	69,900,000.00
	7% Treasury notes, Series B-1983.....	-----	-----	50,000,000.00
	Redeemable for cash.....	-----	-----	4,204,702,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Nov. 15	Treasury notes, Series K-1979.....	6%	-----	-----
	Issued in exchange for 6¼%			
	Treasury notes, Series D-1976.....	-----	\$69,900,000.00	-----
	Issued for cash.....	-----	3,305,640,000.00	-----
15	Treasury notes, Series B-1983.....	7.00	-----	-----
	Issued in exchange for 6¼%			
	Treasury notes, Series D-1976.....	-----	50,000,000.00	-----
	Issued for cash.....	-----	2,258,554,000.00	-----
15	Treasury bonds of 1995-2000.....	7%	-----	-----
	Issued for cash.....	-----	1,001,269,000.00	-----
15	State and local government series:			
	Treasury certificates of indebtedness.....	-----	85,000.00	\$60,000.00
	Treasury notes.....	-----	1,515,000.00	20,000.00
16	Treasury certificates of indebtedness.....	-----	1,360,000.00	-----
	Treasury notes.....	-----	10,510,000.00	-----
17	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 28, 1977.....	4.95	-----	23,977,266
17	Treasury notes, foreign currency denominated, maturing:			
	Dec. 10, 1976.....	6.39	-----	13,319,914.75
17	State and local government series:			
	Treasury certificates of indebtedness.....	-----	5,000.00	-----
	Treasury notes.....	-----	11,670,000.00	-----
	Treasury bonds.....	-----	-10,530,000.00	-----
	Treasury bills:			
	Regular weekly:			
	Dated May 20, 1976.....	*5.483	-----	6,006,150,000.00
	Maturing Feb. 17, 1977.....	4.890	2,500,720,000.00	-----
	Maturing May 19, 1977.....	5.018	3,502,295,000.00	-----
18	State and local government series:			
	Treasury certificates of indebtedness.....	-----	6,210,000.00	-----
	Treasury notes.....	-----	112,780,000.00	-----
	Treasury bonds.....	-----	12,230,000.00	-----
	Treasury bills:			
	Regular weekly:			
19	Maturing Mar. 10, 1977.....	5.333	-----	-----
	Adjustments of issues.....	-----	-25,000.00	-----
19	State and local government series:			
	Treasury notes.....	-----	2,685,000.00	-----
	Treasury bonds.....	-----	3,455,000.00	-----
22	Treasury certificates of indebtedness.....	-----	475,000.00	-----
	Treasury notes.....	-----	12,495,000.00	-----
	Treasury bonds.....	-----	1,135,000.00	-----
23	Treasury certificates of indebtedness.....	-----	8,900,000.00	-----
	Treasury notes.....	-----	190,700,000.00	-----
	Treasury bonds.....	-----	28,090,000.00	-----
24	Treasury certificates of indebtedness.....	-----	1,390,000.00	95,000.00
	Treasury notes.....	-----	16,270,000.00	75,000.00
	Treasury bonds.....	-----	11,035,000.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 28, 1977.....	4.95	-----	12,136,640.81
24	Treasury notes, foreign currency denominated, maturing:			
	Dec. 10, 1976.....	6.39	-----	6,511,958.32

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
	Treasury bills:			
	Regular weekly:			
Nov. 26	Dated May 27, 1976.....	4.585	-----	\$6,205,510,000.00
26	Maturing Feb. 24, 1977.....	4.596	\$2,602,050,000.00	-----
26	Maturing May 26, 1977.....	4.682	3,600,815,000.00	-----
26	Maturing Jan. 20, 1977.....	4.799	-----	-----
	Adjustments of issues.....	-----	1,565,000.00	-----
26	Maturing Apr. 21, 1977.....	4.911	-----	-----
	Adjustments of issues.....	-----	—1,565,000.00	-----
26	State and local government series:			
	Treasury certificates of indebtedness.....	-----	850,000.00	225,000.00
	Treasury notes.....	-----	31,770,000.00	-----
	Treasury bonds.....	-----	14,745,000.00	-----
29	Treasury certificates of indebtedness.....	-----	1,330,000.00	330,000.00
	Treasury notes.....	-----	16,480,000.00	-----
	Treasury bonds.....	-----	5,400,000.00	-----
30	Treasury certificates of indebtedness.....	-----	-----	60,000.00
	Treasury bonds.....	-----	-----	800,000.00
30	Treasury notes, dollar denominated, maturing, Mar. 31, 1977.....	6.50	-----	125,000,000.00
30	Treasury notes, Series N-1976.....	7%	-----	-----
	Redeemed in exchange for 5½% Treasury notes, Series T-1978.....	-----	-----	136,000,000.00
	Redeemable for cash.....	-----	-----	1,374,850,000.00
30	Treasury notes, Series T-1978.....	5%	-----	-----
	Issued in exchange for 7½% Treasury notes, Series N-1976.....	-----	136,000,000.00	-----
	Issued for cash.....	-----	2,801,555,000.00	-----
30	U.S. savings bonds: ³			
	Series E-1941.....	4.389	836,214.21	853,455.38
	Series E-1942.....	4.048	3,591,198.81	3,349,926.32
	Series E-1943.....	4.120	4,246,792.01	5,517,969.54
	Series E-1944.....	4.189	5,726,765.54	6,338,010.03
	Series E-1945.....	4.255	10,419,162.34	5,636,668.54
	Series E-1946.....	4.342	3,833,845.15	3,352,710.71
	Series E-1947.....	4.410	3,723,844.94	3,475,679.04
	Series E-1948.....	3.979	4,132,013.48	3,753,137.08
	Series E-1949.....	4.117	4,292,904.98	3,931,926.79
	Series E-1950.....	4.234	3,925,946.74	3,891,842.68
	Series E-1951.....	4.317	3,591,576.03	3,328,441.48
	Series E-1952 (January to April).....	4.370	—2,025.41	1,173,662.64
	Series E-1952 (May to December).....	4.428	2,099,753.82	2,278,656.27
	Series E-1953.....	4.496	5,046,055.96	4,131,384.95
	Series E-1954.....	4.584	5,520,945.09	4,696,801.00
	Series E-1955.....	4.674	5,867,977.95	5,397,151.39
	Series E-1956.....	4.798	4,820,897.93	5,143,642.74
	Series E-1957 (January).....	4.870	—2,359.71	479,316.78
	Series E-1957 (February to December).....	4.971	7,874,017.96	4,915,312.31
	Series E-1958.....	4.830	7,134,776.22	6,993,835.35
	Series E-1959 (January to May).....	4.680	4,101.23	2,898,318.38
	Series E-1959 (June to December).....	4.662	2,708,169.57	3,804,803.06
	Series E-1960.....	4.759	6,732,210.55	6,930,704.69
	Series E-1961.....	4.889	6,979,386.72	7,730,248.65
	Series E-1962.....	4.992	6,622,624.03	7,868,717.38
	Series E-1963.....	5.086	8,618,065.56	9,809,876.96
	Series E-1964.....	5.192	8,520,550.25	9,584,799.15
	Series E-1965 (January to November).....	5.284	7,944,107.26	9,003,368.35
	Series E-1965 (December).....	5.390	233.34	1,006,957.79
	Series E-1966.....	5.424	8,940,852.23	12,050,421.18
	Series E-1967.....	5.524	9,168,585.26	12,250,881.36
	Series E-1968 (January to May).....	5.600	4,680,475.59	5,563,852.13

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Nov. 10	U.S. savings bonds ⁵ —Continued			
	Series E-1968 (June to December)	5.671	\$4,557,787.01	\$7,772,517.56
	Series E-1969 (January to May)	5.730	—1,509,680.18	6,138,733.33
	Series E-1969 (June to December)	5.835	5,032,915.51	9,036,876.36
	Series E-1970 (January to May)	5.860	6,277,518.30	6,224,919.29
	Series E-1970 (June to December)	5.892	7,390,170.24	10,932,505.68
	Series E-1971	5.903	27,228,317.56	18,329,376.40
	Series E-1972	5.856	17,275,560.26	21,978,481.57
	Series E-1973 (January to November)	5.930	16,135,470.89	23,335,051.12
	Series E-1973 (December)	6.000	703.31	2,684,347.57
	Series E-1974	6.000	16,316,485.41	37,903,260.63
	Series E-1975	6.000	20,237,522.18	64,555,351.74
	Series E-1976	6.000	277,438,006.60	177,738,027.88
	Unclassified sales and redemptions		318,151,938.49	⁷ —56,683,068.17
	Series H-1952	^a 4.053	.....	208,000.00
	Series H-1953	^a 4.119	.....	539,000.00
	Series H-1954	^a 4.197	.....	892,500.00
	Series H-1955	^a 4.273	.....	1,271,500.00
	Series H-1956	^a 4.379	.....	1,359,000.00
	Series H-1957 (January)	4.450	.....	108,000.00
	Series H-1957 (February to December)	^a 4.414	.....	815,500.00
	Series H-1958	^a 4.420	.....	1,191,500.00
	Series H-1959 (January to May)	4.510	.....	564,000.00
	Series H-1959 (June to December)	^a 4.586	.....	565,000.00
	Series H-1960	^a 4.627	.....	1,920,500.00
	Series H-1961	^a 4.711	.....	2,007,500.00
	Series H-1962	^a 4.801	.....	1,722,000.00
	Series H-1963	^a 4.901	.....	1,731,000.00
	Series H-1964	^a 5.002	.....	1,678,000.00
	Series H-1965 (January to November)	^a 5.106	.....	1,375,000.00
	Series H-1965 (December)	5.290	.....	34,500.00
	Series H-1966	5.327	.....	2,828,000.00
	Series H-1967	5.272	.....	1,197,500.00
	Series H-1968 (January to May)	5.240	.....	499,000.00
	Series H-1968 (June to December)	5.346	.....	569,000.00
	Series H-1969	5.450	.....	321,500.00
	Series H-1969	5.679	.....	422,500.00
	Series H-1970 (January to May)	5.730	.....	437,500.00
	Series H-1970 (June to December)	5.794	.....	435,500.00
	Series H-1971	5.834	.....	1,294,000.00
	Series H-1972	5.889	.....	1,645,000.00
	Series H-1973 (January to November)	5.949	.....	1,694,500.00
	Series H-1973 (December)	6.000	.....	85,500.00
	Series H-1974	6.000	.....	1,775,000.00
	Series H-1975	6.000	—14,531,500.00	1,695,500.00
	Series H-1976	6.000	58,148,000.00	744,500.00
	Unclassified sales and redemptions		6,676,500.00	⁷ —621,000.00
30	Treasury notes, Series N-1976	7½	.....	.....
	Adjustments of issues ^a .....	.....	3,505,000.00	.....
30	Treasury notes, Series B-1986	8.00	.....	.....
	Adjustments of issues ^a .....	.....	—208,000.00	.....
30	Treasury notes, Series EA-1981	1½	.....	.....
	Adjustments of issues ^a .....	.....	35,000.00	.....
30	Treasury notes, Series T-1978	5½	.....	.....
	Adjustments of redemptions ^a .....	.....	.....	305,000.00
30	Treasury bonds of 1996–2001	8.00	.....	.....
	Adjustments of issues ^a .....	.....	10,000.00	.....

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1976				
Nov. 30	U.S. savings notes: ⁴			
	Series S-1967.....	5.54	\$443,077.54	\$293,050.60
	Series S-1968 (January to May).....	5.56	480,535.17	289,009.95
	Series S-1968 (June to December).....	5.66	739,989.44	613,027.94
	Series S-1969.....	5.68	1,723,467.87	1,441,605.13
	Series S-1970.....	5.71	432,007.80	484,767.16
	Unclassified ¹⁰	-----	-----	-----
30	U.S. individual retirement bonds.....	6.00	—461,160.95	79,897.46
30	U.S. retirement plan bonds.....	5.14	1,460,121.27	205,146.58
30	Depository bonds, First Series.....	2.00	-----	22,000.00
30	Treasury bonds, Investment Series			
	B-1975-80.....	2¾	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1981.....	-----	-----	57,000.00
30	Treasury notes, Series EO-1981.....	1½	57,000.00	-----
30	Miscellaneous.....	-----	-----	68,688,000.00
	Total November.....	-----	43,334,394,419.35	34,996,683,995.67
Dec. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	620,000.00	2,555,000.00
	Treasury notes.....	-----	19,280,000.00	310,000.00
	Treasury bonds.....	-----	315,000.00	-----
1	Treasury certificates of indebtedness, dollar denominated, maturing			
	Jan. 28, 1977.....	4.95	-----	12,432,656.44
1	Treasury notes, dollar denominated, maturing Apr. 30, 1977.....	7.375	-----	150,000,000.00
1	Treasury notes, foreign currency denominated, maturing			
	Dec. 10, 1976.....	6.39	-----	6,807,956.43
	Treasury bills:			
	Regular weekly:			
2	Dated June 3, 1976.....	4.594	-----	6,004,715,000.00
2	Maturing Mar. 3, 1977.....	4.466	2,507,490,000.00	-----
2	Maturing June 2, 1977.....	4.568	3,506,370,000.00	-----
2	Treasury bills, dollar denominated, maturing			
	Dec. 2, 1976.....	-----	-----	47,425,000.00
	June 2, 1977.....	-----	47,425,000.00	-----
2	State and local government series:			
	Treasury certificates of indebtedness.....	-----	65,000.00	20,000.00
	Treasury notes.....	-----	1,600,000.00	245,000.00
	Treasury bonds.....	-----	3,580,000.00	-----
3	Treasury notes.....	-----	-----	585,000.00
6	Treasury certificates of indebtedness.....	-----	-----	390,000.00
7	Treasury certificates of indebtedness.....	-----	290,000.00	-----
	Treasury notes.....	-----	2,835,000.00	-----
	Treasury bonds.....	-----	3,840,000.00	-----
7	Treasury notes, Series F-1980.....	5%	-----	-----
	Issued for cash.....	-----	2,692,005,000.00	-----
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 28, 1977.....	4.95	-----	12,136,640.81
8	Treasury notes, foreign currency denominated, maturing			
	Dec. 10, 1976.....	6.39	-----	6,511,958.32

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Dec. 8	State and local government series:			
	Treasury certificates of indebtedness	-----	\$950,000.00	-----
	Treasury notes	-----	19,865,000.00	\$310,000.00
	Treasury bonds	-----	1,540,000.00	-----
9	Treasury certificates of indebtedness	-----	185,000.00	-----
	Treasury notes	-----	1,310,000.00	-----
	Treasury bonds	-----	1,395,000.00	-----
	Treasury bills:			
	Regular weekly:			
9	Dated June 10, 1976	*5.471	-----	5,705,775,000.00
9	Maturing Mar. 10, 1977	4.383	2,305,740,000.00	-----
9	Maturing June 9, 1977	4.516	3,404,660,000.00	-----
9	Treasury bills, dollar denominated, maturing Mar. 10, 1977	-----	240,000,000.00	-----
9	Treasury certificates of indebtedness, dollar denominated, maturing Dec. 9, 1976	5.10	-----	200,000,000.00
10	Treasury bills:			
	Short dated:			
	Maturing Apr. 21, 1977	4.449	2,005,595,000.00	-----
10	Treasury notes, foreign currency denominated, maturing:			
	Dec. 10, 1976	6.39	-----	137,047,122.91
	June 9, 1978	5.25	137,047,122.91	-----
10	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	350,000.00
	Treasury notes	-----	-----	5,000.00
13	Treasury notes	-----	2,035,000.00	-----
	Treasury bonds	-----	—2,035,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
13	Dated Dec. 16, 1975	6.440	-----	3,253,145,000.00
14	Maturing Dec. 13, 1977	4.708	3,504,600,000.00	-----
14	Treasury bills, dollar denominated, maturing Dec. 14, 1976	-----	-----	40,000,000.00
	Apr. 14, 1977	-----	40,000,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness	-----	100,000.00	-----
	Treasury notes	-----	2,290,000.00	45,000.00
	Treasury bonds	-----	2,425,000.00	-----
15	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 28, 1977	4.95	-----	11,840,625.19
15	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977	7.75	-----	6,807,956.43
15	State and local government series:			
	Treasury certificates of indebtedness	-----	1,605,000.00	25,660,000.00
	Treasury notes	-----	39,940,000.00	-----
	Treasury bonds	-----	12,390,000.00	-----
	Treasury bills:			
	Regular weekly:			
16	Dated June 17, 1976	*5.459	-----	5,306,665,000.00
16	Maturing Mar. 17, 1977	4.360	2,104,170,000.00	-----
16	Maturing June 16, 1977	4.508	3,202,275,000.00	-----
16	State and local government series:			
	Treasury certificates of indebtedness	-----	325,000.00	-----
	Treasury notes	-----	2,455,000.00	-----
	Treasury bonds	-----	5,420,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Dec. 17	Treasury certificates of indebtedness	-----	\$250,000.00	\$2,650,000.00
	Treasury notes	-----	2,185,000.00	-----
	Treasury bonds	-----	1,875,000.00	-----
20	Treasury certificates of indebtedness	-----	65,000.00	-----
	Treasury notes	-----	715,000.00	270,000.00
	Treasury bonds	-----	435,000.00	-----
21	Treasury certificates of indebtedness	-----	2,405,000.00	-----
	Treasury notes	-----	241,370,000.00	-----
	Treasury bonds	-----	14,775,000.00	-----
22	Treasury certificates of indebtedness	-----	345,000.00	-----
	Treasury notes	-----	18,410,000.00	-----
	Treasury bonds	-----	5,780,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 28, 1977	4.95	-----	11,840,625.19
22	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977	7.75	-----	6,807,956.43
	Treasury bills:			
	Regular weekly:			
23	Dated June 24, 1976	* 5.442	-----	5,206,795,000.00
23	Maturing Mar. 24, 1977	4.269	2,110,030,000.00	-----
23	Maturing June 23, 1977	4.500	3,103,715,000.00	-----
23	State and local government series:			
	Treasury certificates of indebtedness	-----	350,000.00	-----
	Treasury notes	-----	14,280,000.00	100,000.00
	Treasury bonds	-----	6,585,000.00	-----
27	Treasury certificates of indebtedness	-----	-----	285,000.00
	Treasury notes	-----	-----	20,000.00
28	Treasury bills, dollar denominated, maturing Mar. 31, 1977	-----	300,000,000.00	-----
28	Treasury notes, dollar denominated, maturing Dec. 28, 1976	6.65	-----	300,000,000.00
28	State and local government series:			
	Treasury certificates of indebtedness	-----	470,000.00	70,000.00
	Treasury notes	-----	11,600,000.00	135,000.00
	Treasury bonds	-----	1,275,000.00	-----
29	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 28, 1977	4.95	-----	11,840,625.19
29	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977	7.75	-----	6,807,956.43
29	State and local government series:			
	Treasury certificates of indebtedness	-----	75,000.00	675,000.00
	Treasury notes	-----	875,000.00	-----
	Treasury bonds	-----	1,185,000.00	-----
	Treasury bills:			
	Regular weekly:			
30	Dated July 1, 1976	* 5.479	-----	5,706,540,000.00
30	Maturing Mar. 31, 1977	4.296	2,306,875,000.00	-----
30	Maturing June 30, 1977	4.474	3,403,050,000.00	-----
30	State and local government series:			
	Treasury certificates of indebtedness	-----	810,000.00	60,000.00
	Treasury notes	-----	14,900,000.00	1,295,000.00
	Treasury bonds	-----	13,825,000.00	-----
31	Treasury notes, Series K-1976	7½	-----	-----
	Redeemed in exchange for 5¼%	-----	-----	252,250,000.00
	Treasury notes, Series U-1978	-----	-----	2,029,770,000.00
	Redeemable for cash	-----	-----	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Dec. 31	Treasury notes, Series U–1978.....	5½	-----	-----
	Issued in exchange for 7½%			
	Treasury notes, Series K–1976.....	-----	\$252,250,000.00	-----
	Issued for cash.....	-----	3,017,435,000.00	-----
31	Treasury certificates of indebtedness, dollar denominated, maturing Mar. 31, 1977.....	4.30	14,859,487.50	-----
31	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	\$8,000,000.00
	Treasury notes.....	-----	-----	75,000.00
31	U.S. savings bonds: ⁴			
	Series E–1941.....	*3.989	2,297,077.58	1,173,157.48
	Series E–1942.....	*4.048	4,679,932.94	5,184,762.17
	Series E–1943.....	*4.120	4,837,327.62	8,323,693.56
	Series E–1944.....	*4.189	13,145,756.33	9,801,529.90
	Series E–1945.....	*4.255	10,813,305.88	8,560,375.24
	Series E–1946.....	*4.342	5,351,466.17	5,054,710.63
	Series E–1947.....	*4.410	4,684,443.70	5,325,370.28
	Series E–1948.....	*3.979	5,688,090.86	5,832,243.29
	Series E–1949.....	*4.117	5,632,036.66	6,125,867.09
	Series E–1950.....	*4.234	4,672,874.29	5,652,381.50
	Series E–1951.....	*4.317	4,276,574.41	5,027,317.32
	Series E–1952 (January to April).....	4.370	—2,548.94	1,731,249.06
	Series E–1952 (May to December).....	*4.428	2,184,824.44	3,587,428.83
	Series E–1953.....	*4.496	5,033,766.94	6,339,072.38
	Series E–1954.....	*4.584	5,184,932.52	6,594,760.59
	Series E–1955.....	*4.674	5,723,393.70	7,127,206.39
	Series E–1956.....	*4.798	5,722,324.81	6,838,193.08
	Series E–1957 (January).....	4.870	—703.28	613,774.59
	Series E–1957 (February to December).....	*4.971	3,412,221.41	6,472,997.61
	Series E–1958.....	*4.830	9,584,772.30	7,609,670.24
	Series E–1959 (January to May).....	4.680	4,356,965.65	3,143,161.81
	Series E–1959 (June to December).....	*4.662	2,838,472.74	4,329,648.29
	Series E–1960.....	*4.759	6,570,471.30	8,122,771.98
	Series E–1961.....	*4.889	6,954,292.32	8,725,549.89
	Series E–1962.....	*4.992	6,682,320.11	8,733,256.84
	Series E–1963.....	*5.086	8,304,097.73	11,136,484.22
	Series E–1964.....	*5.192	7,914,643.73	11,143,503.43
	Series E–1965 (January to November).....	*5.284	8,088,789.91	10,243,854.10
	Series E–1965 (December).....	5.390	5,002,141.16	1,069,001.38
	Series E–1966.....	5.424	10,403,422.04	13,464,181.69
	Series E–1967.....	5.524	10,275,778.27	13,423,197.98
	Series E–1968 (January to May).....	5.600	—34,328.31	5,833,655.22
	Series E–1968 (June to December).....	5.671	9,862,041.69	8,518,050.88
	Series E–1969 (January to May).....	5.730	—39,772.34	6,809,418.29
	Series E–1969 (June to December).....	5.835	4,406,562.66	10,138,053.50
	Series E–1970 (January to May).....	5.860	4,929,217.66	6,460,661.52
	Series E–1970 (June to December).....	5.892	5,154,803.96	12,303,271.49
	Series E–1971.....	5.903	27,159,221.85	20,153,087.70
	Series E–1972.....	5.856	17,688,622.58	23,154,065.17
	Series E–1973 (January to November).....	5.930	8,145,087.61	24,483,951.17
	Series E–1973 (December).....	6.000	8,319,386.47	2,543,673.41
	Series E–1974.....	6.000	16,374,317.39	38,163,492.11
	Series E–1975.....	6.000	20,443,235.19	64,859,386.48
	Series E–1976.....	6.000	560,718,409.38	202,221,946.30
	Unclassified sales and redemptions.....	-----	62,721,094.19	—39,418,666.79
	Series H–1952.....	*4.053	-----	147,500.00
	Series H–1953.....	*4.119	-----	487,500.00
	Series H–1954.....	*4.197	-----	632,000.00
	Series H–1955.....	*4.273	-----	1,137,000.00
	Series H–1956.....	*4.379	-----	1,074,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1976		Percent		
Dec. 31	U.S. savings bonds—Continued			
	Series H-1957 (January)	4.450	-----	\$207,000.00
	Series H-1957 (February to December)	*4.414	-----	771,000.00
	Series H-1958	*4.420	-----	859,500.00
	Series H-1959 (January to May)	4.510	-----	510,500.00
	Series H-1959 (June to December)	*4.586	-----	502,500.00
	Series H-1960	*4.627	-----	1,636,000.00
	Series H-1961	*4.711	-----	2,037,000.00
	Series H-1962	*4.801	-----	1,453,500.00
	Series H-1963	*4.901	-----	1,199,000.00
	Series H-1964	*5.002	-----	1,346,000.00
	Series H-1965 (January to November)	*5.106	-----	1,134,500.00
	Series H-1965 (December)	5.290	-----	3,500.00
	Series H-1966	5.327	-----	2,567,500.00
	Series H-1967	5.272	-----	1,029,500.00
	Series H-1968 (January to May)	5.240	-----	482,500.00
	Series H-1968 (June to December)	5.346	-----	384,000.00
	Series H-1969 (January to May)	5.450	-----	400,000.00
	Series H-1969 (June to December)	5.679	-----	388,000.00
	Series H-1970 (January to May)	5.730	-----	336,500.00
	Series H-1970 (June to December)	5.794	-----	303,500.00
	Series H-1971	5.834	-----	1,191,500.00
	Series H-1972	5.889	-----	1,636,500.00
	Series H-1973 (January to November)	5.949	-----	1,204,500.00
	Series H-1973 (December)	6.000	-----	4,000.00
	Series H-1974	6.000	-----	1,621,500.00
	Series H-1975	6.000	-----	1,360,500.00
	Series H-1976	6.000	\$44,492,500.00	1,105,500.00
	Unclassified sales and redemptions	-----	4,017,500.00	5,237,500.00
31	Treasury notes, Series N-1976	7%	-----	-----
	Adjustments of issues ⁴	-----	—3,505,000.00	-----
	Adjustments of redemptions ⁴	-----	-----	—3,505,000.00
31	Treasury notes, Series B-1986	8.00	-----	-----
	Adjustments of issues ⁴	-----	300,000.00	-----
31	Treasury notes, Series B-1983	7.00	-----	-----
	Adjustments of issues ⁴	-----	20,000.00	-----
31	Treasury notes, Series T-1978	5%	-----	-----
	Adjustments of issues ⁴	-----	3,585,000.00	-----
	Adjustments of redemptions ⁴	-----	-----	—305,000.00
31	Treasury bonds of 1995–2000	7%	-----	-----
	Adjustments of issues ⁴	-----	20,000.00	-----
31	Treasury notes, Series EO-1981	1½	-----	-----
	Adjustments of issues ⁴	-----	—35,000.00	-----
31	U.S. savings notes: ⁵			
	Series S-1967	5.54	119,984.47	322,752.70
	Series S-1968 (January to May)	5.56	—229,393.43	323,394.72
	Series S-1968 (June to December)	5.66	332,056.42	665,019.25
	Series S-1969	5.68	19,148.34	1,548,859.51
	Series S-1970	5.71	—112,433.97	513,402.93
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds	6.00	4,205,725.49	54,712.02
31	U.S. retirement plan bonds	5.17	5,053,001.38	528,315.17
31	Depository bonds, First Series	2.00	-----	430,000.00
31	Treasury bonds, Investment Series			
	B-1975–80	2%	-----	-----
	Redeemed in exchange for 1½%	-----	-----	-----
	Treasury notes, Series EO-1981	-----	-----	43,000.00
31	Treasury notes, Series EO-1981	1½	43,000.00	-----
31	Miscellaneous	-----	-----	87,330,500.00
	Total December	-----	41,669,538,864.39	35,193,147,455.36

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Jan. 3	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$20,000.00	\$1,740,000.00
	Treasury notes.....	-----	160,000.00	8,665,000.00
	Treasury bonds.....	-----	1,680,000.00	-----
4	Treasury certificates of indebtedness.....	-----	115,000.00	1,755,000.00
	Treasury notes.....	-----	2,005,000.00	-----
5	Treasury certificates of indebtedness.....	-----	1,310,000.00	230,000.00
	Treasury notes.....	-----	18,890,000.00	-----
5	Treasury certificates of indebtedness, dollar denominated, maturing			
	Jan. 28, 1977.....	4.95	-----	11,840,625.19
5	Treasury notes, foreign currency denominated, maturing			
	Mar. 8, 1977.....	7.75	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
6	Dated July 8, 1976.....	*5.508	-----	6,013,875,000.00
6	Maturing Apr. 7, 1977.....	4.407	2,506,580,000.00	-----
6	Maturing July 7, 1977.....	4.555	3,504,580,000.00	-----
6	Treasury notes, Series D-1982.....	6%	-----	-----
	Issued for cash.....	-----	2,697,410,000.00	-----
6	Treasury bills, dollar denominated, maturing			
	Jan. 6, 1977.....	-----	-----	42,700,000.00
	June 9, 1977.....	-----	42,700,000.00	-----
6	State and local government series:			
	Treasury certificates of indebtedness.....	-----	3,190,000.00	-----
	Treasury notes.....	-----	197,315,000.00	-----
	Treasury bonds.....	-----	14,030,000.00	-----
7	Treasury certificates of indebtedness.....	-----	-----	400,000.00
10	Treasury certificates of indebtedness.....	-----	70,000.00	360,000.00
	Treasury notes.....	-----	3,050,000.00	-----
	Treasury bonds.....	-----	-3,120,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
11	Dated Jan. 13, 1976.....	5.578	-----	3,068,750,000.00
11	Maturing Jan. 10, 1978.....	4.728	3,070,660,000.00	-----
11	State and local government series:			
	Treasury certificates of indebtedness.....	-----	7,435,000.00	-----
	Treasury notes.....	-----	151,295,000.00	-----
	Treasury bonds.....	-----	3,505,000.00	-----
12	Treasury certificates of indebtedness.....	-----	925,000.00	-----
	Treasury notes.....	-----	16,200,000.00	-----
	Treasury bonds.....	-----	5,210,000.00	-----
12	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 28, 1977.....	4.95	-----	11,840,625.19
	Mar. 31, 1977.....	4.30	-----	14,859,487.50
12	Treasury notes, foreign currency denominated, maturing:			
	Mar. 8, 1977.....	7.75	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
12	Maturing Mar. 24, 1977.....	4.269	-----	-----
	Adjustments of issues.....	-----	350,000.00	-----
12	Maturing June 23, 1977.....	4.500	-----	-----
	Adjustments of issues.....	-----	-350,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Jan. 13	Dated July 15, 1976	* 5.216		\$5,911,195,000.00
13	Maturing Apr. 14, 1977	4.613	\$2,412,155,000.00	
13	Maturing July 14, 1977	4.803	3,500,970,000.00	
13	Treasury bills, dollar denominated, maturing Jan. 13, 1977			1,737,147.94
13	State and local government series:			
	Treasury certificates of indebtedness		285,000.00	
	Treasury notes		4,955,000.00	
14	Treasury notes		670,000.00	
	Treasury bonds		—670,000.00	
17	Treasury certificates of indebtedness			4,110,000.00
	Treasury notes			3,805,000.00
18	Treasury certificates of indebtedness		710,000.00	700,000.00
	Treasury notes		17,860,000.00	
19	Treasury certificates of indebtedness		49,000.00	
	Treasury notes		2,304,000.00	
	Treasury bonds		1,340,000.00	
19	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 28, 1977	4.95		11,840,625.19
19	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977	7.75		6,511,958.32
	Treasury bills:			
	Regular weekly:			
19	Maturing June 30, 1977	4.474		
	Adjustments of issues		120,000.00	
	Treasury bills:			
	Regular weekly:			
20	Dated July 22, 1976	* 5.236		5,904,385,000.00
20	Maturing Apr. 21, 1977	4.668	2,415,595,000.00	
20	Maturing July 21, 1977	4.868	3,507,075,000.00	
20	State and local government series:			
	Treasury certificates of indebtedness		130,000.00	
	Treasury notes		3,490,000.00	675,000.00
24	Treasury certificates of indebtedness			95,000.00
	Treasury notes			5,000.00
25	Treasury certificates of indebtedness		230,000.00	265,000.00
	Treasury notes		6,310,000.00	15,000.00
	Treasury bonds		1,585,000.00	
26	Treasury certificates of indebtedness, dollar denominated, maturing Jan. 28, 1977	4.95		11,649,373.01
26	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977	7.75		6,506,038.36
26	State and local government series:			
	Treasury certificates of indebtedness		10,000.00	
	Treasury notes		2,095,000.00	
	Treasury bills:			
	Regular weekly:			
27	Dated July 29, 1976	* 5.264		6,110,175,000.00
27	Maturing Apr. 28, 1977	4.700	2,506,870,000.00	
27	Maturing July 28, 1977	4.905	3,595,950,000.00	
27	State and local government series:			
	Treasury certificates of indebtedness		130,000.00	
	Treasury notes		1,680,000.00	
28	Treasury certificates of indebtedness			90,000.00
	Treasury notes			—90,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Jan. 28	Treasury notes, dollar denominated, maturing:			
	Jan. 28, 1977	6.65		\$300,000,000.00
	May 15, 1982	8.00	\$300,000,000.00	
31	State and local government series:			
	Treasury certificates of indebtedness			375,000.00
	Treasury notes			25,000.00
31	U.S. savings bonds: ⁴			
	Series E-1941	* 3.989	595,781.28	1,004,978.36
	Series E-1942	* 4.048	4,846,642.99	3,777,313.00
	Series E-1943	* 4.120	5,425,103.47	6,123,594.28
	Series E-1944	* 4.189	10,336,973.63	7,827,151.00
	Series E-1945	* 4.255	5,641,642.42	6,825,571.23
	Series E-1946	* 4.342	4,451,467.77	3,994,622.78
	Series E-1947	* 4.410	7,023,999.80	4,198,958.60
	Series E-1948	* 3.979	6,346,824.25	4,691,122.16
	Series E-1949	* 4.117	6,593,764.76	4,962,847.32
	Series E-1950	* 4.234	6,145,898.95	4,689,332.90
	Series E-1951	* 4.317	4,822,259.58	3,719,212.58
	Series E-1952 (January to April)	4.370	2,739,937.15	1,171,010.12
	Series E-1952 (May to December)	* 4.428	3,967,194.99	2,886,406.13
	Series E-1953	* 4.496	4,696,490.83	4,822,183.76
	Series E-1954	* 4.584	5,067,701.54	5,241,558.59
	Series E-1955	* 4.674	5,487,567.08	5,554,171.38
	Series E-1956	* 4.798	5,530,822.48	5,498,512.68
	Series E-1957 (January)	4.870	—56.87	399,432.51
	Series E-1957 (February to December)	* 4.971	5,749,002.57	4,330,739.96
	Series E-1958	* 4.830	7,466,687.91	4,361,445.62
	Series E-1959 (January to May)	4.680	3,300,714.77	1,706,078.75
	Series E-1959 (June to December)	* 4.662	3,452,733.01	2,383,366.64
	Series E-1960	* 4.759	6,751,769.60	4,245,992.81
	Series E-1961	* 4.889	7,236,365.24	4,944,806.57
	Series E-1962	* 4.992	7,207,317.59	4,494,090.21
	Series E-1963	* 5.086	9,509,552.01	5,735,352.58
	Series E-1964	* 5.192	8,792,657.47	5,628,518.75
	Series E-1965 (January to November)	* 5.284	8,532,825.09	5,255,495.49
	Series E-1965 (December)	5.390	—23,729.47	543,713.90
	Series E-1966	5.424	11,026,702.23	7,459,438.13
	Series E-1967	5.524	11,773,647.29	7,319,241.19
	Series E-1968 (January to May)	5.600	5,881,577.15	3,222,884.06
	Series E-1968 (June to December)	5.671	5,357,242.72	4,549,350.45
	Series E-1969 (January to May)	5.730	5,783,965.40	3,446,262.12
	Series E-1969 (June to December)	5.835	4,303,846.58	5,336,903.70
	Series E-1970 (January to May)	5.860	5,251,963.31	3,540,560.38
	Series E-1970 (June to December)	5.892	5,385,476.88	6,474,171.94
	Series E-1971	5.903	21,345,917.80	11,188,644.68
	Series E-1972	5.856	19,548,327.95	12,407,597.27
	Series E-1973 (January to November)	5.930	20,489,612.88	12,682,987.86
	Series E-1973 (December)	6.000	—47,454.55	1,271,183.27
	Series E-1974	6.000	19,853,392.75	19,582,039.10
	Series E-1975	6.000	20,889,179.16	34,152,147.02
	Series E-1976	6.000	824,615,208.86	113,490,616.57
	Unclassified sales and redemptions		* 153,340,487.68	269,513,657.65
	Series H-1952	* 4.053		110,000.00
	Series H-1953	* 4.119		437,000.00
	Series H-1954	* 4.197		968,500.00
	Series H-1955	* 4.273		1,551,500.00
	Series H-1956	* 4.379		1,332,500.00
	Series H-1957 (January)	4.450		93,000.00
	Series H-1957 (February to December)	* 4.414		1,126,000.00
	Series H-1958	* 4.420		1,361,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Jan. 31	U.S. savings bonds*—Continued			
	Series H-1959 (January to May).....	4.510	-----	\$549,000.00
	Series H-1959 (June to December).....	*4.586	-----	989,500.00
	Series H-1960.....	*4.627	-----	1,958,000.00
	Series H-1961.....	*4.711	-----	2,179,000.00
	Series H-1962.....	*4.801	-----	1,808,500.00
	Series H-1963.....	*4.901	-----	1,789,500.00
	Series H-1964.....	*5.002	-----	1,625,500.00
	Series H-1965 (January to November).....	*5.106	-----	1,265,500.00
	Series H-1965 (December).....	5.290	-----	292,000.00
	Series H-1966.....	5.327	-----	2,701,000.00
	Series H-1967.....	5.272	-----	1,256,500.00
	Series H-1968 (January to May).....	5.240	-----	343,000.00
	Series H-1968 (June to December).....	5.346	-----	679,500.00
	Series H-1969 (January to May).....	5.450	-----	255,000.00
	Series H-1969 (June to December).....	5.679	-----	768,000.00
	Series H-1970 (January to May).....	5.730	-----	336,500.00
	Series H-1970 (June to December).....	5.794	-----	620,500.00
	Series H-1971.....	5.834	-----	1,586,000.00
	Series H-1972.....	5.889	-----	1,030,000.00
	Series H-1973 (January to November).....	5.949	-----	1,299,000.00
	Series H-1973 (December).....	6.000	-----	288,000.00
	Series H-1974.....	6.000	-----	2,541,000.00
	Series H-1975.....	6.000	-----	1,914,000.00
	Series H-1976.....	6.000	\$53,290,000.00	1,435,500.00
	Unclassified sales and redemptions.....	-----	14,328,000.00	1,281,500.00
31	Treasury notes, Series K-1979.....	6%	-----	-----
	Adjustments of issues*.....	-----	—20,000.00	-----
31	Treasury notes, Series B-1983.....	7.00	-----	-----
	Adjustments of issues*.....	-----	20,000.00	-----
31	Treasury notes, Series F-1980.....	5%	-----	-----
	Adjustments of issues*.....	-----	15,000.00	-----
31	Treasury notes, Series U-1978.....	5%	-----	-----
	Adjustments of issues*.....	-----	106,890,000.00	-----
31	U.S. savings notes:*.....	-----	-----	-----
	Series S-1967.....	5.54	139,476.91	162,706.22
	Series S-1968 (January to May).....	5.56	228,069.56	157,970.62
	Series S-1968 (June to December).....	5.66	318,860.90	333,879.11
	Series S-1969.....	5.68	848,223.10	834,472.42
	Series S-1970.....	5.71	402,345.83	270,353.94
	Unclassified ¹⁰	-----	101.25	-----
31	U.S. individual retirement bonds.....	6.00	1,641,883.19	105,117.77*
31	U.S. retirement plan bonds.....	5.19	3,195,454.61	1,013,161.56
31	Depository bonds, First Series.....	2.00	-----	35,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1981.....	-----	-----	30,000.00
31	Treasury notes, Series EO-1981.....	1½	30,000.00	-----
31	Treasury bonds, REA Series.....	2.00	-----	55,000.00
31	Miscellaneous.....	-----	-----	98,191,000.00
	Total January.....	-----	31,694,254,445.97	28,239,724,725.03
Feb. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	889,600.00	2,255,000.00
	Treasury notes.....	-----	28,514,600.00	1,130,000.00
2	Treasury certificates of indebtedness.....	-----	-----	1,875,000.00
2	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Feb. 2	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977.....	7.75	-----	\$6,511,958.32
	Treasury bills:			
	Regular weekly:			
3	Dated Aug. 5, 1976.....	4.5221	-----	6,303,235,000.00
3	Maturing May 5, 1977.....	4.720	\$2,602,570,000.00	-----
3	Maturing Aug. 4, 1977.....	5.009	3,704,220,000.00	-----
3	Treasury notes, Series L-1979.....	5%	-----	-----
	Issued for cash.....	-----	2,854,555,000.00	-----
3	Treasury bills, dollar denominated, maturing Feb. 3, 1977.....	-----	-----	40,000,000.00
	May 5, 1977.....	-----	40,000,000.00	-----
3	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,274,100.00	-----
	Treasury notes.....	-----	110,146,500.00	-----
	Treasury bonds.....	-----	18,500.00	-----
4	Treasury certificates of indebtedness.....	-----	-----	55,000.00
7	Treasury certificates of indebtedness.....	-----	-----	185,000.00
	Treasury notes.....	-----	-15,000.00	-----
	Treasury bills:			
	Regular weekly:			
7	Maturing Apr. 21, 1977.....	4.668	-----	-----
	Adjustments of issues.....	-----	-12,985,000.00	-----
7	Maturing July 21, 1977.....	4.868	-----	-----
	Adjustments of issues.....	-----	-3,995,000.00	-----
	Fifty-two weeks:			
8	Dated Feb. 10, 1976.....	5.572	-----	2,930,390,000.00
8	Maturing Feb. 7, 1978.....	5.344	3,105,470,000.00	-----
8	State and local government series:			
	Treasury notes.....	-----	146,735,600.00	-----
9	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
9	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977.....	7.75	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
9	Maturing June 9, 1977.....	4.516	-----	-----
	Adjustments of issues.....	-----	-200,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,225,000.00	-----
	Treasury notes.....	-----	36,525,000.00	-----
10	Treasury certificates of indebtedness.....	-----	5,662,400.00	605,000.00
	Treasury notes.....	-----	56,338,200.00	-----
	Treasury bonds.....	-----	645,000.00	-----
	Treasury bills:			
	Regular weekly:			
10	Dated Aug. 12, 1976.....	4.5207	-----	6,406,580,000.00
10	Maturing May 12, 1977.....	4.624	2,703,165,000.00	-----
10	Maturing Aug. 11, 1977.....	4.840	3,699,270,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	140,000.00
15	Treasury notes, Series G-1980.....	6%	-----	-----
	Issued in exchange for 8% Treasury notes, Series A-1977.....	-----	1,300,000,000.00	-----
	Issued for cash.....	-----	3,308,050,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Feb. 15	Treasury notes, Series A-1984.....	7½	-----	-----
	Issued in exchange for 8% Treasury notes, Series A-1977.....	-----	\$880,990,000.00	-----
	Issued for cash.....	-----	2,024,125,000.00	-----
15	Treasury bonds of 2002-2007.....	7½	-----	-----
	Issued in exchange for 8% Treasury notes, Series A-1977.....	-----	390,600,000.00	-----
	Issued for cash.....	-----	753,011,000.00	-----
15	Treasury notes, Series A-1977.....	8.00	-----	-----
	Redeemed in exchange for:	-----	-----	-----
	6½% Treasury notes, Series G-1980.....	-----	-----	\$1,300,000,000.00
	7½% Treasury notes, Series A-1984.....	-----	-----	880,990,000.00
	7½% Treasury bonds of 2002-2007.....	-----	-----	390,600,000.00
	Redeemable for cash.....	-----	-----	2,591,280,000.00
	Treasury bills:	-----	-----	-----
	Regular weekly:	-----	-----	-----
15	Maturing July 28, 1977.....	4.905	-----	-----
	Adjustments of issues.....	-----	500,000.00	-----
15	State and local government series:	-----	-----	-----
	Treasury certificates of indebtedness.....	-----	1,687,100.00	-----
	Treasury notes.....	-----	26,471,000.00	5,000.00
	Treasury bonds.....	-----	13,523,900.00	-----
16	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
16	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977.....	7.75	-----	6,511,958.32
16	State and local government series:	-----	-----	-----
	Treasury certificates of indebtedness.....	-----	—20,000.00	-----
	Treasury notes.....	-----	20,000.00	-----
17	Treasury certificates of indebtedness.....	-----	960,900.00	-----
	Treasury notes.....	-----	18,482,000.00	-----
	Treasury bonds.....	-----	8,871,700.00	-----
	Treasury bills:	-----	-----	-----
	Regular weekly:	-----	-----	-----
17	Dated Aug. 19, 1976.....	4.5185	-----	6,104,205,000.00
17	Maturing May 19, 1977.....	4.663	2,504,140,000.00	-----
17	Maturing Aug. 18, 1977.....	4.862	3,604,580,000.00	-----
18	State and local government series:	-----	-----	-----
	Treasury certificates of indebtedness.....	-----	—47,600.00	55,000.00
	Treasury notes.....	-----	1,974,800.00	-----
	Treasury bonds.....	-----	330,000.00	-----
	Treasury bills:	-----	-----	-----
	Regular weekly:	-----	-----	-----
18	Maturing July 7, 1977.....	4.555	-----	-----
	Adjustments of issues.....	-----	—1,700,000.00	-----
23	State and local government series:	-----	-----	-----
	Treasury certificates of indebtedness.....	-----	62,400.00	-----
	Treasury notes.....	-----	1,275,800.00	-----
	Treasury bonds.....	-----	305,000.00	-----
23	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
23	Treasury bills, dollar denominated, maturing May 26, 1977.....	-----	30,360,000.00	-----
23	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977.....	7.75	-----	6,511,958.32

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Feb. 24	Dated Aug. 26, 1977	*5.052	-----	\$6,204,115,000.00
24	Maturing May 26, 1977	4.668	\$2,609,335,000.00	-----
24	Maturing Aug. 25, 1977	4.872	3,604,465,000.00	-----
24	State and local government series:			
	Treasury certificates of indebtedness	-----	56,700.00	-----
	Treasury notes	-----	2,642,400.00	-----
25	Treasury certificates of indebtedness	-----	70,200.00	380,000.00
	Treasury notes	-----	801,300.00	-----
28	Treasury certificates of indebtedness	-----	2,096,000.00	1,695,000.00
	Treasury notes	-----	30,374,900.00	1,560,000.00
	Treasury bonds	-----	9,785,000.00	-----
28	Treasury notes, Series M-1979	5%	-----	-----
	Issued in exchange for 6% Treasury notes, Series F-1977	-----	150,375,000.00	-----
	Issued for cash	-----	2,692,065,000.00	-----
28	Treasury notes, Series F-1977	6.00	-----	-----
	Redeemed in exchange for 5½% Treasury notes, Series M-1979	-----	-----	150,375,000.00
	Redeemable for cash	-----	-----	1,514,500,000.00
28	Treasury notes, dollar denominated, maturing:			
	Feb. 28, 1977	6.90	-----	300,000,000.00
	Feb. 28, 1977	6.00	-----	100,000,000.00
	Aug. 15, 1980	9.00	300,000,000.00	-----
28	U.S. savings bonds: ⁵			
	Series E-1941	*3.989	413,529.29	1,320,968.49
	Series E-1942	*4.048	3,051,230.80	5,574,457.74
	Series E-1943	*4.120	4,275,833.15	8,681,805.69
	Series E-1944	*4.189	7,777,237.12	10,761,839.45
	Series E-1945	*4.255	4,136,176.62	9,520,877.57
	Series E-1946	*4.342	3,466,661.69	5,963,510.86
	Series E-1947	*4.410	4,887,737.56	6,883,550.47
	Series E-1948	*3.979	4,745,992.62	7,438,424.68
	Series E-1949	*4.117	4,978,398.77	7,446,507.86
	Series E-1950	*4.234	4,555,088.58	6,708,020.34
	Series E-1951	*4.317	3,815,547.40	5,831,605.86
	Series E-1952 (January to April)	4.370	2,019,543.71	1,952,091.76
	Series E-1952 (May to December)	*4.428	4,944,075.86	4,119,083.35
	Series E-1953	*4.496	5,693,770.72	7,369,485.56
	Series E-1954	*4.584	6,227,318.24	8,190,221.94
	Series E-1955	*4.674	6,663,427.67	8,845,738.12
	Series E-1956	*4.798	6,327,838.87	8,774,037.28
	Series E-1957 (January)	4.870	19.09	803,932.96
	Series E-1957 (February to December)	*4.971	5,470,517.45	8,507,385.49
	Series E-1958	*4.830	7,309,609.83	11,236,756.34
	Series E-1959 (January to May)	4.680	3,051,602.99	4,549,135.10
	Series E-1959 (June to December)	*4.662	3,146,907.39	5,980,084.84
	Series E-1960	*4.759	6,149,530.62	11,419,052.38
	Series E-1961	*4.889	6,827,511.05	12,346,384.29
	Series E-1962	*4.992	6,786,280.90	12,305,656.31
	Series E-1963	*5.086	8,024,611.19	14,795,545.60
	Series E-1964	*5.192	7,956,045.26	14,642,148.11
	Series E-1965 (January to November)	*5.284	7,674,793.74	13,473,000.86
	Series E-1965 (December)	5.390	—6,806.00	1,745,652.94
	Series E-1966	5.424	9,224,084.81	18,131,250.41
	Series E-1967	5.524	9,220,904.87	18,061,873.45
	Series E-1968 (January to May)	5.600	4,688,007.50	7,727,092.53
	Series E-1968 (June to December)	5.671	4,444,986.54	11,180,222.57
	Series E-1969 (January to May)	5.730	4,535,766.69	8,497,981.44

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Feb. 28	U.S. savings bonds ^a —Continued			
	Series E-1969 (June to December)	5.835	\$4,834,345.42	\$13,709,588.36
	Series E-1970 (January to May)	5.860	5,860,889.02	8,875,574.21
	Series E-1970 (June to December)	5.892	6,086,662.73	15,448,291.37
	Series E-1971	5.903	21,524,341.45	28,826,550.73
	Series E-1972	5.856	16,909,470.70	28,383,730.25
	Series E-1973 (January to November)	5.930	16,108,874.82	29,639,534.31
	Series E-1973 (December)	6.000	—14,191.66	3,206,603.56
	Series E-1974	6.000	16,781,786.47	42,227,155.94
	Series E-1975	6.000	17,218,859.82	69,317,804.53
	Series E-1976	6.000	301,088,602.70	284,110,408.93
	Series E-1977	6.000	12,506,702.70	768.75
	Unclassified sales and redemptions		356,313,877.68	256,134,481.88
	Series H-1952	*4.053		104,500.00
	Series H-1953	*4.119		336,000.00
	Series H-1954	*4.197		724,000.00
	Series H-1955	*4.273		1,307,500.00
	Series H-1956	*4.379		1,264,500.00
	Series H-1957 (January)	4.450		104,000.00
	Series H-1957 (February to December)	*4.414		677,000.00
	Series H-1958	*4.420		1,246,500.00
	Series H-1959 (January to May)	4.510		681,000.00
	Series H-1959 (June to December)	*4.586		563,000.00
	Series H-1960	*4.627		2,255,000.00
	Series H-1961	*4.711		2,295,500.00
	Series H-1962	*4.801		1,882,500.00
	Series H-1963	*4.901		1,813,500.00
	Series H-1964	*5.002		1,545,000.00
	Series H-1965 (January to November)	*5.106		1,615,500.00
	Series H-1965 (December)	5.290		121,000.00
	Series H-1966	5.327		2,297,000.00
	Series H-1967	5.272		2,159,000.00
	Series H-1968 (January to May)	5.240		430,000.00
	Series H-1968 (June to December)	5.346	11,000.00	524,500.00
	Series H-1969 (January to May)	5.450		311,000.00
	Series H-1969 (June to December)	5.679		412,500.00
	Series H-1970 (January to May)	5.730		372,000.00
	Series H-1970 (June to December)	5.794		486,500.00
	Series H-1971	5.834		1,434,000.00
	Series H-1972	5.889		1,706,500.00
	Series H-1973 (January to November)	5.949		1,756,500.00
	Series H-1973 (December)	6.000		142,500.00
	Series H-1974	6.000		2,213,000.00
	Series H-1975	6.000		1,890,500.00
	Series H-1976	6.000	33,200,000.00	1,235,000.00
	Series H-1977	6.000	19,961,500.00	1,000.00
	Unclassified sales and redemptions		1,350,500.00	2,116,000.00
28	Treasury notes, Series EO-1981	1½		
	Adjustments of issues ^a		17,000.00	
28	U.S. savings notes: ^a			
	Series S-1967	5.54	164,476.03	472,359.77
	Series S-1968 (January to May)	5.56	230,213.60	437,509.44
	Series S-1968 (June to December)	5.66	338,185.09	909,628.92
	Series S-1969	5.68	814,180.20	2,003,174.49
	Series S-1970	5.71	342,693.45	642,232.70
	Unclassified ¹⁰		—121.50	
28	U.S. individual retirement bonds	6.00	193,052.92	98,185.80
28	U.S. retirement plan bonds	5.21	1,878,017.41	3,628,698.72
28	Treasury certificates of indebtedness, REA Series	5.00	7,172,000.00	
28	Miscellaneous			84,272,000.00
	Total February		44,364,324,701.64	35,981,904,410.54

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Mar. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$2,909,600.00	\$8,280,000.00
	Treasury notes.....	-----	55,679,100.00	1,170,000.00
	Treasury bonds.....	-----	26,992,600.00	5,055,000.00
2	Treasury certificates of indebtedness.....	-----	127,200.00	60,000.00
	Treasury notes.....	-----	3,706,000.00	-----
	Treasury bonds.....	-----	5,220,900.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
2	Treasury notes, foreign currency denominated, maturing Mar. 8, 1977.....	7.75	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
3	Dated Sept. 2, 1976.....	*5.029	-----	6,109,605,000.00
3	Maturing June 2, 1977.....	4.708	2,503,000,000.00	-----
3	Maturing Sept. 1, 1977.....	4.943	3,601,190,000.00	-----
3	State and local government series:			
	Treasury certificates of indebtedness.....	-----	809,200.00	-----
	Treasury notes.....	-----	14,912,400.00	-----
7	Treasury certificates of indebtedness.....	-----	-----	190,000.00
8	Treasury certificates of indebtedness.....	-----	953,700.00	-----
	Treasury notes.....	-----	64,566,100.00	-----
	Treasury bills:			
	Fifty-two weeks:			
8	Dated Mar. 9, 1976.....	6.010	-----	3,104,915,000.00
8	Maturing Mar. 7, 1978.....	5.226	3,208,270,000.00	-----
8	Treasury notes, Series H-1981.....	6%	-----	-----
	Issued for cash.....	-----	2,809,481,000.00	-----
8	Treasury notes, foreign currency denominated, maturing:			
	Mar. 8, 1977.....	7.75	-----	49,733,601.73
	Sept. 8, 1977.....	5.90	49,733,601.73	-----
	Treasury bills:			
	Regular weekly:			
8	Maturing May 19, 1977.....	4.663	-----	-----
	Adjustments of issues.....	-----	1,170,000.00	-----
8	Maturing Aug. 4, 1977.....	5.009	-----	-----
	Adjustments of issues.....	-----	20,000.00	-----
8	Maturing Aug. 18, 1977.....	4.862	-----	-----
	Adjustments of issues.....	-----	-1,170,000.00	-----
8	Federal Financing Bank bills:			
	Dated July 30, 1974.....	8.049	-----	20,000.00
9	Treasury notes, foreign currency denominated, maturing Apr. 6, 1977.....	7.70	-----	6,511,958.32
9	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
9	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,748,200.00	-----
	Treasury notes.....	-----	33,058,100.00	-----
10	Treasury certificates of indebtedness.....	-----	14,575,900.00	570,000.00
	Treasury notes.....	-----	300,756,000.00	-----
	Treasury bills:			
	Regular weekly:			
10	Dated Sept. 9, 1976.....	*4.932	-----	5,711,145,000.00
10	Maturing June 9, 1977.....	4.653	2,301,700,000.00	-----
10	Maturing Sept. 8, 1977.....	4.965	3,403,240,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate-of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Mar. 10	Treasury bills, dollar denominated, maturing Mar. 10, 1977.....	-----	-----	\$240,000,000.00
10	Treasury notes, dollar denominated, maturing Mar. 31, 1980.....	7.50	\$200,000,000.00	-----
15	Treasury notes, dollar denominated, maturing: Mar. 15, 1977.....	2.50	-----	156,857,824.07
	Mar. 31, 1980.....	7.50	100,000,000.00	-----
15	State and local government series: Treasury certificates of indebtedness.....	-----	1,598,400.00	205,000.00
	Treasury notes.....	-----	29,378,200.00	-----
	Treasury bonds.....	-----	4,583,000.00	-----
16	Treasury certificates of indebtedness.....	-----	289,900.00	-----
	Treasury notes.....	-----	7,684,600.00	-----
16	Treasury notes, foreign currency denominated, maturing Apr. 6, 1977.....	7.70	-----	6,511,958.32
16	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
	Treasury bills: Regular weekly: Dated Sept. 16, 1976.....	4.926	-----	5,206,685,000.00
17	Maturing June 16, 1977.....	4.546	2,110,145,000.00	-----
17	Maturing Sept. 15, 1977.....	4.813	3,102,640,000.00	-----
17	Treasury bills, dollar denominated, maturing May 26, 1977.....	-----	-----	5,000,000.00
17	State and local government series: Treasury certificates of indebtedness.....	-----	3,223,400.00	-----
	Treasury notes.....	-----	23,678,800.00	-----
21	Treasury certificates of indebtedness.....	-----	-----	85,000.00
22	Treasury notes, dollar denominated, maturing Mar. 22, 1977.....	5.90	-----	500,000,000.00
	Feb. 15, 1984.....	7.10	500,000,000.00	-----
22	State and local government series: Treasury certificates of indebtedness.....	-----	1,230,100.00	-----
	Treasury notes.....	-----	40,951,100.00	-----
	Treasury bonds.....	-----	3,818,200.00	-----
23	Treasury certificates of indebtedness.....	-----	4,572,800.00	-----
	Treasury notes.....	-----	186,230,400.00	-----
23	Treasury notes, foreign currency denominated, maturing Apr. 6, 1977.....	7.70	-----	6,511,958.32
23	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977.....	5.25	-----	11,248,593.93
	Treasury bills: Regular weekly: Dated Sept. 23, 1976.....	4.844	-----	5,214,975,000.00
24	Maturing June 23, 1977.....	4.554	2,106,330,000.00	-----
24	Maturing Sept. 22, 1977.....	4.826	3,103,890,000.00	-----
24	State and local government series: Treasury certificates of indebtedness.....	-----	45,000.00	-----
	Treasury notes.....	-----	2,230,000.00	-----
	Treasury bonds.....	-----	435,000.00	-----
25	Treasury certificates of indebtedness.....	-----	-----	70,000.00
	Treasury notes.....	-----	-----	45,000.00
25	Treasury notes, dollar denominated, maturing Mar. 27, 1977.....	6.90	-----	260,000,000.00
	Nov. 15, 1977.....	7.00	260,000,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Mar. 28	State and local government series:			
	Treasury certificates of indebtedness	-----	\$519,100.00	\$90,000.00
	Treasury notes	-----	7,049,700.00	310,000.00
	Treasury bonds	-----	6,990,000.00	-----
29	Treasury certificates of indebtedness	-----	134,700.00	1,045,300.00
	Treasury notes	-----	5,938,100.00	-----
30	Treasury certificates of indebtedness	-----	22,195,800.00	340,000.00
	Treasury notes	-----	394,601,700.00	-----
	Treasury bonds	-----	40,803,000.00	-----
30	Treasury notes, foreign currency denominated, maturing Apr. 6, 1977	7.70	-----	6,511,958.32
30	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 29, 1977	5.25	-----	11,248,593.93
	Treasury bills:			
	Regular weekly:			
31	Dated Sept. 30, 1976	*4.909	-----	5,710,950,000.00
31	Maturing June 30, 1977	4.609	2,303,375,000.00	-----
31	Maturing Sept. 29, 1977	4.869	3,403,870,000.00	-----
31	Treasury notes, Series N-1979	6.00	-----	-----
	Issued in exchange for 6½%			
	Treasury notes, Series G-1977	-----	523,290,000.00	-----
	Issued for cash	-----	2,994,455,000.00	-----
31	Treasury notes, Series G-1977	6½	-----	-----
	Redeemed in exchange for 6%			
	Treasury notes, Series N-1979	-----	-----	523,290,000.00
	Redeemable for cash	-----	-----	2,052,360,000.00
31	Treasury bills, dollar denominated, maturing Mar. 31, 1977	-----	-----	300,000,000.00
31	Treasury notes, dollar denominated, maturing Dec. 31, 1980	5.875	500,000,000.00	-----
31	State and local government series:			
	Treasury certificates of indebtedness	-----	109,000.00	-----
	Treasury notes	-----	2,622,000.00	1,615,000.00
	Treasury bonds	-----	580,000.00	-----
31	U.S. savings bonds: ⁴			
	Series E-1941	*3.989	413,964.09	1,029,078.90
	Series E-1942	*4.048	3,264,061.17	4,806,422.17
	Series E-1943	*4.120	9,715,511.40	7,200,104.26
	Series E-1944	*4.189	3,937,621.28	9,264,088.91
	Series E-1945	*4.255	3,813,725.13	7,899,877.53
	Series E-1946	*4.342	3,208,501.32	4,690,687.16
	Series E-1947	*4.410	4,843,378.88	5,430,579.98
	Series E-1948	*3.979	4,356,794.70	5,679,966.63
	Series E-1949	*4.117	4,697,222.08	6,370,935.28
	Series E-1950	*4.234	4,372,736.38	5,239,284.23
	Series E-1951	*4.317	3,725,136.31	4,432,047.82
	Series E-1952 (January to April)	4.370	1,909,495.06	1,737,634.94
	Series E-1952 (May to December)	*4.428	2,263,402.81	3,208,281.12
	Series E-1953	*4.496	6,332,735.79	6,088,977.07
	Series E-1954	*4.584	6,825,559.51	6,449,395.23
	Series E-1955	*4.674	7,422,713.03	7,102,583.98
	Series E-1956	*4.798	7,534,636.60	6,815,549.61
	Series E-1957 (January)	4.870	3,313,588.14	612,284.06
	Series E-1957 (February to December)	*4.971	5,577,281.14	6,248,506.61
	Series E-1958	*4.830	7,381,330.36	7,376,838.81
	Series E-1959 (January to May)	4.680	2,982,164.78	3,159,112.07
	Series E-1959 (June to December)	*4.662	7,861,779.08	3,882,914.37
	Series E-1960	*4.759	7,139,368.66	7,217,768.35
	Series E-1961	*4.889	7,502,788.49	7,823,694.47

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Mar. 31	U.S. savings bonds ³ —Continued			
	Series E-1962.....	*4.992	\$7,963,806.31	\$8,366,246.60
	Series E-1963.....	*5.086	8,440,999.94	10,268,626.13
	Series E-1964.....	*5.192	8,803,674.39	10,092,965.67
	Series E-1965 (January to November).....	*5.284	4,062,621.89	9,396,829.18
	Series E-1965 (December).....	5.390	—356.06	1,073,589.26
	Series E-1966.....	5.424	9,605,872.99	12,201,336.99
	Series E-1967.....	5.524	9,484,955.40	12,950,827.85
	Series E-1968 (January to May).....	5.600	4,847,553.19	5,683,245.20
	Series E-1968 (June to December).....	5.671	4,219,140.61	7,745,096.87
	Series E-1969 (January to May).....	5.730	4,698,255.52	6,044,602.08
	Series E-1969 (June to December).....	5.835	4,378,429.03	9,225,332.74
	Series E-1970 (January to May).....	5.860	5,395,801.84	7,066,820.11
	Series E-1970 (June to December).....	5.892	5,419,547.60	10,520,772.58
	Series E-1971.....	5.903	18,555,980.37	21,669,472.17
	Series E-1972.....	5.856	17,533,936.13	19,920,191.28
	Series E-1973 (January to November).....	5.930	16,471,052.38	49,799,812.50
	Series E-1973 (December).....	6.000	152.45	5,419,481.45
	Series E-1974.....	6.000	16,834,357.07	27,916,341.94
	Series E-1975.....	6.000	17,412,005.58	41,612,157.31
	Series E-1976.....	6.000	481,873,466.16	171,604,405.39
	Series E-1977.....	6.000	329,565,317.91	27,618.75
	Unclassified sales and redemptions.....		² —110,065,863.65	32,108,511.26
	Series H-1952.....	*4.053	.....	75,000.00
	Series H-1953.....	*4.119	.....	292,500.00
	Series H-1954.....	*4.197	.....	521,500.00
	Series H-1955.....	*4.273	.....	768,000.00
	Series H-1956.....	*4.379	.....	806,500.00
	Series H-1957 (January).....	4.450	.....	23,500.00
	Series H-1957 (February to December).....	*4.414	.....	604,000.00
	Series H-1958.....	*4.420	.....	773,000.00
	Series H-1959 (January to May).....	4.510	.....	398,500.00
	Series H-1959 (June to December).....	*4.586	.....	445,000.00
	Series H-1960.....	*4.627	.....	1,384,000.00
	Series H-1961.....	*4.711	.....	1,477,500.00
	Series H-1962.....	*4.801	.....	1,361,500.00
	Series H-1963.....	*4.901	1,000.00	1,171,000.00
	Series H-1964.....	*5.002	.....	996,000.00
	Series H-1965 (January to November).....	*5.106	.....	834,000.00
	Series H-1965 (December).....	5.290	.....	63,000.00
	Series H-1966.....	5.327	.....	1,049,000.00
	Series H-1967.....	5.272	.....	1,655,500.00
	Series H-1968 (January to May).....	5.240	.....	371,500.00
	Series H-1968 (June to December).....	5.346	.....	352,000.00
	Series H-1969 (January to May).....	5.450	.....	307,000.00
	Series H-1969 (June to December).....	5.679	.....	430,000.00
	Series H-1970 (January to May).....	5.730	.....	274,500.00
	Series H-1970 (June to December).....	5.794	.....	536,500.00
	Series H-1971.....	5.834	.....	878,000.00
	Series H-1972.....	5.889	.....	1,175,500.00
	Series H-1973 (January to November).....	5.949	.....	1,270,000.00
	Series H-1973 (December).....	6.000	.....	68,000.00
	Series H-1974.....	6.000	.....	1,678,000.00
	Series H-1975.....	6.000	.....	1,531,000.00
	Series H-1976.....	6.000	4,630,500.00	1,203,000.00
	Series H-1977.....	6.000	38,903,500.00	38,500.00
	Unclassified sales and redemptions.....		17,239,000.00	13,937,000.00
31	Treasury notes, Series A-1984.....	7½	.....	.....
	Adjustments of issues ³		15,000.00	.....
31	Treasury notes, Series M-1979.....	5½	.....	.....
	Adjustments of issues ³		2,750,000.00	.....

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Mar. 31	Treasury notes, Series U-1978.....	5½	-----	-----
	Adjustments of issues ⁴	-----	—\$250,000.00	-----
31	Treasury bonds of 2002-2007.....	7½	-----	-----
	Adjustments of issues ⁴	-----	—152,000.00	-----
31	U.S. savings notes: ⁵			
	Series S-1967.....	5.54	190,612.26	\$333,008.35
	Series S-1968 (January to May).....	5.56	248,232.55	314,787.88
	Series S-1968 (June to December).....	5.66	340,915.26	643,150.42
	Series S-1969.....	5.68	820,539.23	1,483,666.19
	Series S-1970.....	5.71	290,899.73	482,338.88
	Unclassified ¹⁰	-----	-----	-----
31	U.S. individual retirement bonds.....	6.00	1,051,515.56	96,456.76
31	U.S. retirement plan bonds.....	5.22	3,135,769.41	—2,263,632.28
31	Depository bonds, First Series.....	2.00	784,000.00	42,000.00
31	Treasury certificates of indebtedness, REA Series.....	5.00	4,500,000.00	-----
31	Treasury bonds, Investment Series B-1975-80.....	2¾	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EO-1981.....	-----	-----	14,344,000.00
31	Treasury notes, Series EO-1981.....	1½	14,344,000.00	-----
31	Miscellaneous.....	-----	-----	85,374,500.00
	Total March.....	-----	41,476,876,288.97	36,003,550,160.12
Apr. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	2,941,400.00	9,917,300.00
	Treasury notes.....	-----	17,451,800.00	1,060,000.00
	Treasury bonds.....	-----	10,624,200.00	-----
1	Treasury notes, Series EA-1977.....	1½	-----	-----
	Redeemable for cash.....	-----	-----	5,040,000.00
4	Treasury notes, Series E-1982.....	7.00	-----	-----
	Issued for cash.....	-----	2,612,803,000.00	-----
	Treasury bills:			
	Regular weekly:			
4	Maturing June 30, 1977.....	4.609	-----	-----
	Adjustments of issues.....	-----	65,000.00	-----
4	State and local government series:			
	Treasury certificates of indebtedness.....	-----	147,800.00	-----
	Treasury notes.....	-----	3,375,300.00	15,000.00
5	Treasury certificates of indebtedness.....	-----	1,590,100.00	170,000.00
	Treasury notes.....	-----	29,004,500.00	-----
	Treasury bonds.....	-----	1,124,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
5	Dated Apr. 6, 1976.....	5.781	-----	3,202,725,000.00
5	Maturing Apr. 4, 1978.....	5.158	3,342,455,000.00	-----
	Short dated:			
6	Maturing Apr. 21, 1977.....	4.638	4,505,920,000.00	-----
6	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 27, 1977.....	5.25	-----	11,248,593.93
6	Treasury notes, foreign currency denominated, maturing:			
	Apr. 6, 1977.....	7.70	-----	2,663,982.96
	Apr. 18, 1977.....	7.25	-----	3,847,975.36
6	State and local government series:			
	Treasury certificates of indebtedness.....	-----	144,400.00	-----
	Treasury notes.....	-----	6,516,400.00	-----
	Treasury bonds.....	-----	782,400.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
Apr. 7	Dated Oct. 7, 1976	4.925	-----	\$6,012,665,000.00
7	Maturing July 7, 1977	4.585	\$2,504,070,000.00	-----
7	Maturing Oct. 6, 1977	4.846	3,503,035,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness	-----	380,700.00	-----
	Treasury notes	-----	6,021,900.00	-----
	Treasury bonds	-----	57,400.00	-----
8	Federal Financing Bank bills:			
	Dated July 30, 1974	8.049	-----	25,000.00
11	State and local government series:			
	Treasury certificates of indebtedness	-----	-----	855,000.00
12	Treasury certificates of indebtedness	-----	729,600.00	-----
	Treasury notes	-----	21,127,800.00	-----
13	Treasury certificates of indebtedness	-----	3,559,100.00	15,000.00
	Treasury notes	-----	90,517,800.00	-----
	Treasury bonds	-----	378,700.00	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 27, 1977	5.25	-----	11,248,593.93
13	Treasury notes, foreign currency denominated, maturing Apr. 18, 1977	7.25	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
14	Dated Oct. 14, 1976	4.857	-----	5,920,455,000.00
14	Maturing July 14, 1977	4.562	2,402,355,000.00	-----
14	Maturing Oct. 13, 1977	4.767	3,503,065,000.00	-----
14	Treasury bills, dollar denominated, maturing Apr. 14, 1977	-----	-----	237,250,000.00
	Oct. 13, 1977	-----	242,040,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness	-----	5,000.00	-----
	Treasury notes	-----	55,000.00	-----
15	Treasury certificates of indebtedness	-----	948,200.00	893,000.00
	Treasury notes	-----	10,983,300.00	145,000.00
	Treasury bonds	-----	9,827,100.00	-----
18	Treasury certificates of indebtedness	-----	1,024,500.00	-----
	Treasury notes	-----	21,436,000.00	-----
	Treasury bonds	-----	1,428,200.00	-----
18	Treasury notes, foreign currency denominated, maturing: Apr. 18, 1977	7.25	-----	159,838,977.05
	Oct. 18, 1978	5.60	159,838,977.05	-----
19	Treasury notes, dollar denominated, maturing Apr. 19, 1977	6.79	-----	302,800,000.00
19	Treasury bonds, dollar denominated, maturing Feb. 15, 1982	6.375	200,000,000.00	-----
19	State and local government series:			
	Treasury certificates of indebtedness	-----	1,014,800.00	-----
	Treasury notes	-----	13,392,200.00	-----
	Treasury bonds	-----	5,585,000.00	-----
20	Treasury certificates of indebtedness	-----	369,500.00	-----
	Treasury notes	-----	12,809,400.00	-----
	Treasury bonds	-----	31,372,000.00	-----
20	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 27, 1977	5.25	-----	11,248,593.93

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Apr. 20	Treasury notes, foreign currency denominated, maturing May 26, 1977.....	6.95	-----	\$6,511,958.32
	Treasury bills:			
	Regular weekly:			
21	Dated Oct. 21, 1976.....	*4.688	-----	12,315,630,000.00
21	Maturing July 21, 1977.....	4.494	\$2,402,035,000.00	-----
21	Maturing Oct. 20, 1977.....	4.708	3,406,480,000.00	-----
21	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,549,300.00	-----
	Treasury notes.....	-----	88,564,800.00	-----
	Treasury bonds.....	-----	475,000.00	-----
22	Treasury notes.....	-----	4,737,800.00	-----
	Treasury bonds.....	-----	—2,241,900.00	-----
25	Treasury certificates of indebtedness.....	-----	-----	200,000.00
	Treasury notes.....	-----	-----	30,000.00
26	Treasury certificates of indebtedness.....	-----	3,216,300.00	-----
	Treasury notes.....	-----	35,655,700.00	30,000.00
	Treasury bonds.....	-----	800,000.00	-----
26	Treasury bills, dollar denominated, maturing May 26, 1977.....	-----	-----	7,000,000.00
27	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 27, 1977.....	5.25	-----	8,584,453.21
27	Treasury notes, dollar denominated, maturing Apr. 27, 1977.....	6.90	-----	300,000,000.00
	Aug. 15, 1981.....	7.625	300,000,000.00	-----
27	Treasury notes, foreign currency denominated, maturing May 26, 1977.....	6.95	-----	7,695,950.75
27	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,322,800.00	10,000.00
	Treasury notes.....	-----	71,591,700.00	-----
	Treasury bonds.....	-----	4,550,500.00	-----
28	Treasury certificates of indebtedness.....	-----	141,100.00	235,000.00
	Treasury notes.....	-----	49,205,800.00	180,000.00
	Treasury bills:			
	Regular weekly:			
28	Dated Oct. 28, 1976.....	*4.930	-----	6,008,140,000.00
28	Maturing July 28, 1977.....	4.518	2,303,260,000.00	-----
28	Maturing Oct. 27, 1977.....	4.838	3,299,620,000.00	-----
29	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	15,000.00
	Treasury notes.....	-----	-----	40,000.00
	Treasury bonds.....	-----	618,800.00	-----
30	Treasury notes, Series H-1977.....	7%	-----	-----
	Redeemable for cash.....	-----	-----	1,578,685,000.00
30	U.S. savings bonds: ⁴			
	Series E-1941.....	*3.989	472,687.99	1,072,503.02
	Series E-1942.....	*4.048	3,398,744.31	5,294,264.08
	Series E-1943.....	*4.120	7,562,204.00	7,857,480.57
	Series E-1944.....	*4.189	3,592,844.96	9,987,532.69
	Series E-1945.....	*4.255	4,457,219.73	8,744,076.22
	Series E-1946.....	*4.342	3,305,937.11	5,146,758.70
	Series E-1947.....	*4.410	4,490,269.94	5,573,759.72
	Series E-1948.....	*3.979	4,120,593.41	5,740,081.82
	Series E-1949.....	*4.117	4,336,946.69	6,291,001.24
	Series E-1950.....	*4.234	3,986,803.69	5,813,289.95
	Series E-1951.....	*4.317	3,762,554.46	4,819,086.75
	Series E-1952 (January to April).....	4.370	1,722,639.83	1,799,792.49

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Apr. 30	U.S. savings bonds ⁴ —Continued			
	Series E-1952 (May to December).....	*4.428	\$2,063,969.60	\$3,724,256.81
	Series E-1953.....	*4.496	4,932,176.62	6,953,884.12
	Series E-1954.....	*4.584	5,528,450.68	7,235,490.98
	Series E-1955.....	*4.674	5,877,672.60	7,944,870.81
	Series E-1956.....	*4.798	6,058,497.27	7,985,519.15
	Series E-1957 (January).....	4.870	—23,177.66	856,157.46
	Series E-1957 (February to December).....	*4.971	5,767,608.63	7,029,048.35
	Series E-1958.....	*4.830	6,820,476.73	6,900,611.32
	Series E-1959 (January to May).....	4.680	2,758,990.70	2,826,911.31
	Series E-1959 (June to December).....	*4.662	4,207,085.80	3,677,861.27
	Series E-1960.....	*4.759	8,293,014.59	6,953,573.30
	Series E-1961.....	*4.889	9,081,841.30	7,516,922.71
	Series E-1962.....	*4.992	8,832,485.51	7,662,842.45
	Series E-1963.....	*5.086	11,794,086.91	9,095,110.49
	Series E-1964.....	*5.192	10,687,608.87	9,368,963.85
	Series E-1965 (January to November).....	*5.284	10,300,590.11	8,762,681.34
	Series E-1965 (December).....	5.390	—700.35	919,677.50
	Series E-1966.....	5.424	10,158,424.35	11,781,468.79
	Series E-1967.....	5.524	9,756,403.22	12,092,186.44
	Series E-1968 (January to May).....	5.600	5,001,722.14	5,350,812.90
	Series E-1968 (June to December).....	5.671	4,543,523.59	6,973,181.97
	Series E-1969 (January to May).....	5.730	5,077,104.51	5,822,559.45
	Series E-1969 (June to December).....	5.835	10,039,422.68	8,195,002.53
	Series E-1970 (January to May).....	5.860	—52,706.41	7,082,299.40
	Series E-1970 (June to December).....	5.892	11,866,216.95	9,727,542.52
	Series E-1971.....	5.903	19,640,220.98	20,813,208.92
	Series E-1972.....	5.856	19,195,571.99	19,712,161.28
	Series E-1973 (January to November).....	5.930	17,027,602.62	25,474,273.06
	Series E-1973 (December).....	6.000	315.74	2,649,045.26
	Series E-1974.....	6.000	18,684,779.91	28,424,326.65
	Series E-1975.....	6.000	19,478,013.14	40,430,476.54
	Series E-1976.....	6.000	73,650,812.44	156,626,223.05
	Series E-1977.....	6.000	871,863,388.39	30,914,736.08
	Unclassified sales and redemptions.....	7	—260,152,235.72	14,373,258.88
	Series H-1952.....	*4.053	—	175,500.00
	Series H-1953.....	*4.119	1,000.00	593,000.00
	Series H-1954.....	*4.197	—	1,321,000.00
	Series H-1955.....	*4.273	—	1,924,000.00
	Series H-1956.....	*4.379	—	1,534,500.00
	Series H-1957 (January).....	4.450	—	214,000.00
	Series H-1957 (February to December).....	*4.414	1,000.00	1,010,500.00
	Series H-1958.....	*4.420	—	1,607,500.00
	Series H-1959 (January to May).....	4.510	1,000.00	874,500.00
	Series H-1959 (June to December).....	*4.586	—	743,000.00
	Series H-1960.....	*4.627	—	2,781,000.00
	Series H-1961.....	*4.711	—	2,878,500.00
	Series H-1962.....	*4.801	—	2,617,500.00
	Series H-1963.....	*4.901	—	2,158,000.00
	Series H-1964.....	*5.002	5,000.00	2,209,500.00
	Series H-1965 (January to November).....	*5.106	—	2,035,500.00
	Series H-1965 (December).....	5.290	—	186,000.00
	Series H-1966.....	5.327	—	2,655,500.00
	Series H-1967.....	5.272	—	3,406,500.00
	Series H-1968 (January to May).....	5.240	—	760,500.00
	Series H-1968 (June to December).....	5.346	—	941,000.00
	Series H-1969 (January to May).....	5.450	—	653,000.00
	Series H-1969 (June to December).....	5.679	—	624,500.00
	Series H-1970 (January to May).....	5.730	—	609,500.00
	Series H-1970 (June to December).....	5.794	—	666,500.00
	Series H-1971.....	5.834	—	2,097,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Apr. 30	U.S. savings bonds ⁴ —Continued			
	Series H-1972	5.889	\$1,000.00	\$2,595,500.00
	Series H-1973 (January to November)	5.949	-----	2,418,500.00
	Series H-1973 (December)	6.000	-----	96,500.00
	Series H-1974	6.000	-----	2,155,500.00
	Series H-1975	6.000	-----	2,856,000.00
	Series H-1976	6.000	2,266,500.00	2,773,500.00
	Series H-1977	6.000	80,220,000.00	164,500.00
	Unclassified sales and redemptions	-----	⁷ 30,885,500.00	⁷ 14,853,000.00
30	Treasury notes, Series N-1979	6.00	-----	-----
	Adjustments of issues ⁸	-----	880,000.00	115,574.95
30	U.S. individual retirement bonds	6.00	632,634.83	634,732.38
30	U.S. retirement plan bonds	5.25	3,996,362.32	-----
30	U.S. savings notes: ⁹			
	Series S-1967	5.54	200,331.40	298,491.91
	Series S-1968 (January to May)	5.56	229,804.61	289,514.26
	Series S-1968 (June to December)	5.66	356,973.99	598,095.37
	Series S-1969	5.68	846,748.47	1,362,477.32
	Series S-1970	5.71	245,378.97	449,726.39
	Unclassified ¹⁰	-----	40.50	-----
30	Depository bonds, First Series	2.00	-----	7,000.00
30	Treasury bonds, Investment Series			
	B-1975-80	2½	-----	-----
	Redeemed in exchange for 1½%	-----	-----	8,000.00
30	Treasury notes, Series EA-1982	1½	8,000.00	-----
30	Treasury notes, Series EA-1982	-----	-----	57,126,500.00
	Miscellaneous	-----	-----	-----
	Total April	-----	36,302,930,156.69	36,809,997,724.53
May 2	Treasury notes, Series P-1979	5½	-----	-----
	Issued in exchange for 7½%	-----	-----	-----
	Treasury notes, Series H-1977	-----	109,850,000.00	-----
	Issued for cash	-----	1,881,815,000.00	-----
2	Treasury notes, Series H-1977	7½	-----	-----
	Redeemed in exchange for 5½%	-----	-----	109,850,000.00
	Treasury notes, Series P-1979	-----	-----	-----
	Redeemable for cash	-----	-----	109,850,000.00
2	Treasury bills, dollar denominated, maturing May 26, 1977	-----	-----	18,360,000.00
2	State and local government series:			
	Treasury certificates of indebtedness	-----	116,200.00	4,351,200.00
	Treasury notes	-----	3,755,900.00	560,000.00
3	Treasury certificates of indebtedness	-----	1,386,500.00	16,000.00
	Treasury notes	-----	19,870,100.00	-----
	Treasury bills:			
	Fifty-two weeks:			
3	Dated May 4, 1976	5.645	-----	3,335,470,000.00
3	Maturing May 2, 1978	5.163	2,968,135,000.00	-----
4	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977	5.35	-----	11,248,593.93
4	Treasury notes, foreign currency denominated, maturing May 26, 1977	6.95	-----	6,511,958.32
4	State and local government series:			
	Treasury certificates of indebtedness	-----	665,000.00	40,000.00
	Treasury notes	-----	26,025,000.00	525,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
May 5	Dated Nov. 4, 1976.....	4.902		\$6,312,930,000.00
5	Maturing Aug. 4, 1977.....	4.807	\$2,304,070,000.00	
5	Maturing Nov. 3, 1977.....	5.052	3,307,200,000.00	
5	Treasury bills, dollar denominated, maturing May 5, 1977.....			40,000,000.00
	Aug. 4, 1977.....		40,000,000.00	
5	State and local government series:			
	Treasury certificates of indebtedness.....			160,000.00
9	Treasury certificates of indebtedness.....		912,200.00	45,000.00
	Treasury notes.....		11,017,500.00	
	Treasury bonds.....		2,900,100.00	
10	Treasury certificates of indebtedness.....		145,500.00	860,000.00
	Treasury notes.....		1,464,100.00	
	Treasury bonds.....		1,266,000.00	
11	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35		11,248,593.93
11	Treasury notes, foreign currency denominated, maturing May 26, 1977.....	6.95		6,511,958.32
11	State and local government series:			
	Treasury certificates of indebtedness.....		2,400.00	
	Treasury notes.....		26,154,700.00	
12	Treasury certificates of indebtedness.....		252,800.00	
	Treasury notes.....		5,360,500.00	
	Treasury bonds.....		19,500.00	
	Treasury bills:			
	Regular weekly:			
12	Dated Nov. 12, 1976.....	4.867		6,405,365,000.00
12	Maturing Aug. 11, 1977.....	4.823	2,204,125,000.00	
12	Maturing Nov. 10, 1977.....	5.131	3,302,820,000.00	
12	Treasury bills, dollar denominated, maturing May 12, 1977.....			249,500,000.00
	Nov. 10, 1977.....		256,300,000.00	
13	State and local government series:			
	Treasury certificates of indebtedness.....		52,000.00	
	Treasury notes.....		—52,000.00	
16	Treasury certificates of indebtedness.....		149,800.00	210,000.00
	Treasury notes.....		4,185,500.00	235,000.00
16	Treasury notes, dollar denominated, maturing:			
	May 15, 1977.....	6.875		100,000,000.00
	Jan. 31, 1979.....	5.875	100,000,000.00	
16	Treasury notes, Series A-1984.....	7½		
	Issued in exchange for 9% Treasury notes, Series D-1977.....		2,623,332,000.00	
	Issued for cash.....		2,907,829,000.00	
16	Treasury notes, Series D-1977.....	9.00		
	Redeemed in exchange for:			
	7½% Treasury notes, Series A-1984.....			2,623,332,000.00
	7½% Treasury bonds of 2002-07.....			372,900,000.00
	Redeemable for cash.....			2,332,577,000.00
16	Treasury bonds of 2002-07.....	7½		
	Issued in exchange for:			
	6½% Treasury notes, Series C-1977.....		527,100,000.00	
	9% Treasury notes, Series D-1977.....		372,900,000.00	
	Issued for cash.....		1,003,431,000.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
May 16	Treasury notes, Series C-1977.....	6%	-----	-----
	Redeemed in exchange for 7½%			
	Treasury bonds of 2002-07.....	-----	-----	\$527,100,000.00
	Redeemable for cash.....	-----	-----	2,037,829,000.00
17	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$5,695,300.00	-----
	Treasury notes.....	-----	121,375,800.00	-----
	Treasury bonds.....	-----	612,700.00	-----
18	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	11,248,593.93
18	Treasury notes, foreign currency denominated, maturing May 26, 1977.....	6.95	-----	6,511,958.32
18	State and local government series:			
	Treasury certificates of indebtedness.....	-----	6,313,600.00	185,000.00
	Treasury notes.....	-----	100,648,300.00	—185,000.00
	Treasury bonds.....	-----	25,538,700.00	-----
19	Treasury certificates of indebtedness.....	-----	545,900.00	-----
	Treasury notes.....	-----	63,119,800.00	-----
	Treasury bonds.....	-----	1,773,500.00	-----
	Treasury bills:			
	Regular weekly:			
19	Dated Nov. 18, 1976.....	4.857	-----	6,007,605,000.00
19	Maturing Aug. 18, 1977.....	4.996	2,103,420,000.00	-----
19	Maturing Nov. 17, 1977.....	5.234	3,202,880,000.00	-----
19	Treasury notes, dollar denominated, maturing May 19, 1977.....	6.79	-----	300,000,000.00
19	Treasury bonds, dollar denominated, maturing Feb. 15, 1982.....	6.375	300,000,000.00	-----
20	State and local government series:			
	Treasury certificates of indebtedness.....	-----	350,700.00	325,000.00
	Treasury notes.....	-----	13,944,600.00	-----
23	Treasury certificates of indebtedness.....	-----	303,400.00	386,700.00
	Treasury notes.....	-----	4,724,800.00	-----
24	Treasury certificates of indebtedness.....	-----	1,327,500.00	-----
	Treasury notes.....	-----	42,527,000.00	10,000.00
25	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	11,248,593.93
25	Treasury notes, foreign currency denominated, maturing May 26, 1977.....	6.95	-----	6,511,958.32
25	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,647,800.00	-----
	Treasury notes.....	-----	63,876,600.00	-----
	Treasury bonds.....	-----	2,367,100.00	-----
26	Treasury certificates of indebtedness.....	-----	3,369,600.00	45,000.00
	Treasury notes.....	-----	78,380,900.00	-----
	Treasury bonds.....	-----	184,300.00	-----
	Treasury bills:			
	Regular weekly:			
26	Dated Nov. 26, 1977.....	4.676	-----	6,210,150,000.00
26	Maturing Aug. 25, 1977.....	5.142	2,099,415,000.00	-----
26	Maturing Nov. 25, 1977.....	5.353	3,201,400,000.00	-----
26	Treasury bills, dollar denominated, maturing Aug. 25, 1977.....	-----	10,130,000.00	-----
26	Treasury notes, foreign currency denominated, maturing:			
	May 26, 1977.....	6.95	-----	359,927,776.48
	Nov. 27, 1978.....	6.10	359,927,776.48	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
May 27	Treasury notes, dollar denominated, maturing:			
	May 27, 1977.....	7.00	-----	\$300,000,000.00
	Feb. 15, 1983.....	8.00	\$300,000,000.00	-----
27	State and local government securities:			
	Treasury certificates of indebtedness.....	-----	48,100.00	19,000.00
	Treasury notes.....	-----	3,180,400.00	-----
31	Treasury certificates of indebtedness.....	-----	339,800.00	1,197,600.00
	Treasury notes.....	-----	16,650,600.00	16,525,000.00
	Treasury bonds.....	-----	8,030,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
31	Dated June 1, 1976.....	6.309	-----	2,921,370,000.00
31	Maturing May 30, 1978.....	5.403	2,453,495,000.00	-----
31	Treasury notes, Series Q-1979.....	6%	-----	-----
	Issued in exchange for 6½%			
	Treasury notes, Series I-1977.....	-----	189,525,000.00	-----
	Issued for cash.....	-----	1,893,750,000.00	-----
31	Treasury notes, Series I-1977.....	6%	-----	-----
	Redeemed in exchange for 6½%			
	Treasury notes, Series Q-1979.....	-----	-----	189,525,000.00
	Redeemable for cash.....	-----	-----	1,947,560,000.00
31	U.S. savings bonds: ⁴			
	Series E-1941.....	*3.989	828,968.49	807,068.84
	Series E-1942.....	*4.048	3,616,001.76	3,775,783.01
	Series E-1943.....	*4.120	4,256,514.46	6,292,319.22
	Series E-1944.....	*4.189	5,708,457.43	7,625,694.16
	Series E-1945.....	*4.255	10,229,238.77	6,732,579.79
	Series E-1946.....	*4.342	3,288,110.76	4,071,317.08
	Series E-1947.....	*4.410	4,169,992.16	4,515,521.38
	Series E-1948.....	*3.979	4,158,819.91	4,452,536.49
	Series E-1949.....	*4.117	4,278,681.30	4,690,601.50
	Series E-1950.....	*4.234	3,907,513.28	4,312,229.79
	Series E-1951.....	*4.317	3,551,056.41	3,474,201.79
	Series E-1952 (January to April).....	4.370	—2,765.01	1,237,562.15
	Series E-1952 (May to December).....	*4.428	2,024,885.76	2,427,245.86
	Series E-1953.....	*4.496	4,954,929.31	4,762,036.56
	Series E-1954.....	*4.584	5,380,780.51	5,216,995.66
	Series E-1955.....	*4.674	5,804,890.90	5,344,998.87
	Series E-1956.....	*4.798	5,662,309.41	5,305,370.00
	Series E-1957 (January).....	4.870	—14,143.32	576,935.61
	Series E-1957 (February to December).....	*4.971	6,748,108.46	5,594,687.49
	Series E-1958.....	*4.830	7,858,696.54	8,071,693.61
	Series E-1959 (January to May).....	4.680	—11,284.12	3,349,062.92
	Series E-1959 (June to December).....	*4.662	3,531,530.19	4,476,104.88
	Series E-1960.....	*4.759	6,735,479.48	8,154,051.04
	Series E-1961.....	*4.889	7,109,181.48	8,805,197.24
	Series E-1962.....	*4.992	6,669,322.53	8,911,633.42
	Series E-1963.....	*5.086	8,588,182.00	11,253,365.01
	Series E-1964.....	*5.192	8,171,250.42	11,273,992.88
	Series E-1965 (January to November).....	*5.284	7,880,551.54	10,042,619.77
	Series E-1965 (December).....	5.390	—875.15	1,068,139.24
	Series E-1966.....	5.424	9,140,826.12	13,932,563.04
	Series E-1967.....	5.524	9,142,349.71	14,604,549.48
	Series E-1968 (January to May).....	5.600	4,707,525.79	6,433,619.24
	Series E-1968 (June to December).....	5.671	4,514,174.85	6,685,167.20
	Series E-1969 (January to May).....	5.730	4,627,395.05	6,976,453.25
	Series E-1969 (June to December).....	5.835	5,067,416.83	9,945,946.65
	Series E-1970 (January to May).....	5.860	6,233,237.78	8,782,040.93
	Series E-1970 (June to December).....	5.892	5,866,119.56	12,031,831.17
	Series E-1971.....	5.903	28,536,313.55	26,218,879.04

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1977				
May 31	U.S. savings bonds ⁴ —Continued			
	Series E-1972.....	5.856	\$16,468,081.89	\$24,445,518.29
	Series E-1973 (January to November).....	5.930	16,051,823.21	28,248,288.44
	Series E-1973 (December).....	6.000	—113.13	2,759,518.81
	Series E-1974.....	6.000	16,502,065.65	33,638,098.80
	Series E-1975.....	6.000	17,464,765.17	48,759,636.17
	Series E-1976.....	6.000	18,901,926.51	152,784,490.97
	Series E-1977.....	6.000	427,076,101.23	74,328,899.03
	Unclassified sales and redemptions.....		257,669,060.60	76,771,040.78
	Series H-1952.....	*4.053		111,500.00
	Series H-1953.....	*4.119		272,500.00
	Series H-1954.....	*4.197		641,500.00
	Series H-1955.....	*4.273		850,000.00
	Series H-1956.....	*4.379		994,500.00
	Series H-1957 (January).....	4.450		61,000.00
	Series H-1957 (February to December).....	*4.414		884,500.00
	Series H-1958.....	*4.420		857,000.00
	Series H-1959 (January to May).....	4.510		567,000.00
	Series H-1959 (June to December).....	*4.586		387,500.00
	Series H-1960.....	*4.627		1,421,000.00
	Series H-1961.....	*4.711		1,532,500.00
	Series H-1962.....	*4.801		1,371,000.00
	Series H-1963.....	*4.901		1,483,500.00
	Series H-1964.....	*5.002		1,104,000.00
	Series H-1965 (January to November).....	*5.106		1,093,500.00
	Series H-1965 (December).....	5.290		59,000.00
	Series H-1966.....	5.327		1,395,500.00
	Series H-1967.....	5.272		2,025,000.00
	Series H-1968 (January to May).....	5.240		483,500.00
	Series H-1968 (June to December).....	5.346		405,000.00
	Series H-1969 (January to May).....	5.450		479,500.00
	Series H-1969 (June to December).....	5.679		256,000.00
	Series H-1970 (January to May).....	5.730		476,500.00
	Series H-1970 (June to December).....	5.794		428,000.00
	Series H-1971.....	5.834		1,019,500.00
	Series H-1972.....	5.889		1,443,500.00
	Series H-1973.....	5.949		1,319,000.00
	Series H-1973.....	6.000		68,500.00
	Series H-1974.....	6.000	3,000.00	1,489,500.00
	Series H-1975.....	6.000		1,755,000.00
	Series H-1976.....	6.000	495,500.00	1,632,500.00
	Series H-1977.....	6.000	35,645,500.00	154,500.00
	Unclassified sales and redemptions.....		19,121,500.00	6,446,500.00
31	Treasury notes, Series E-1982.....	7.00		
	Adjustments of issues ⁵		80,000.00	
31	U.S. savings notes: ⁶			
	Series S-1967.....	5.54	233,513.85	348,889.46
	Series S-1968 (January to May).....	5.56	253,588.65	340,419.66
	Series S-1968 (June to December).....	5.66	393,034.85	701,041.79
	Series S-1969.....	5.68	878,704.14	1,607,653.80
	Series S-1970.....	5.71	201,968.06	525,625.00
	Unclassified ¹⁰		—81.00	
31	U.S. individual retirement bonds.....	6.000	1,633,365.95	60,051.59
31	U.S. retirement plan bonds.....	5.252	419,422.29	2,159,354.79
31	Depository bonds, First Series.....	2.00	—20,000.00	661,000.00
31	Treasury certificates of indebtedness, REA Series.....	5.00		—3,000,000.00
31	Treasury bonds, REA Series.....	2.00	1,341,000.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
May 31	Treasury bonds, Investment Series B-1975-80	2½		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1982			\$15,000.00
31	Treasury notes, Series EA-1982	1½	\$15,000.00	
31	Miscellaneous			50,622,500.00
	Total May		41,742,124,354.30	43,329,490,026.56
June 1	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977	6.08		6,511,958.32
1	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977	5.35		11,248,593.93
1	State and local government series:			
	Treasury certificates of indebtedness		5,981,300.00	13,689,700.00
	Treasury notes		113,151,400.00	3,145,000.00
	Treasury bonds		16,541,700.00	
2	Treasury certificates of indebtedness		8,314,500.00	295,000.00
	Treasury notes		56,006,000.00	
	Treasury bonds		942,000.00	
	Treasury bills:			
	Regular weekly:			
2	Dated Dec. 2, 1976	4.612		6,009,370,000.00
2	Maturing Sept. 1, 1977	4.993	2,004,485,000.00	
2	Maturing Dec. 1, 1977	5.192	3,101,770,000.00	
2	Treasury bills, dollar denominated, maturing:			
	June 2, 1977			47,425,000.00
	Dec. 1, 1977		47,425,000.00	
3	Treasury notes, Series J-1981	6%		
	Issued for cash		2,513,706,000.00	
3	Treasury notes, dollar denominated, maturing:			
	June 4, 1977	6.90		200,000,000.00
	Mar. 31, 1981	6.875	200,000,000.00	
3	State and local government series:			
	Treasury certificates of indebtedness		400,000.00	
	Treasury notes		2,254,800.00	
	Treasury bonds		140,500.00	
	Treasury bills:			
	Fifty-two weeks:			
5	Maturing May 30, 1978	5.403		
	Adjustments of issues		820,000.00	
6	State and local government series:			
	Treasury certificates of indebtedness		84,800.00	145,000.00
	Treasury notes		796,300.00	
	Treasury bonds		1,259,500.00	
7	Treasury certificates of indebtedness		25,400.00	350,000.00
	Treasury notes		4,070,600.00	
	Treasury bonds		39,900.00	
	Treasury bills:			
	Fifty-two weeks:			
7	Maturing May 2, 1978	5.163		
	Adjustments of issues		—2,000,000.00	
	Short dated:			
7	Maturing June 16, 1977	5.222	2,002,250,000.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1977				
June 8	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	\$11,248,593.93
8	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977.....	6.08	-----	6,511,958.32
8	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$659,000.00	-----
	Treasury notes.....	-----	6,637,400.00	-----
	Treasury bonds.....	-----	7,324,800.00	-----
	Treasury bills:			
	Regular weekly:			
9	Dated Dec. 9, 1976.....	4.571	-----	5,706,160,000.00
9	Maturing Sept. 8, 1977.....	5.047	2,006,785,000.00	-----
9	Maturing Dec. 8, 1977.....	5.234	3,002,035,000.00	-----
9	Treasury bills, dollar denominated, maturing:			
	June 9, 1977.....	-----	-----	42,700,000.00
	Sept. 8, 1977.....	-----	42,700,000.00	-----
9	State and local government series:			
	Treasury certificates of indebtedness.....	-----	2,854,400.00	1,683,100.00
	Treasury notes.....	-----	48,861,500.00	-----
	Treasury bonds.....	-----	7,781,800.00	-----
10	Treasury notes.....	-----	-----	5,000.00
13	Treasury certificates of indebtedness.....	-----	3,900.00	-----
	Treasury notes.....	-----	1,166,000.00	-----
14	Treasury certificates of indebtedness.....	-----	1,731,800.00	3,077,100.00
	Treasury notes.....	-----	30,165,300.00	-----
15	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	11,248,593.93
15	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977.....	6.08	-----	6,511,958.32
15	State and local government series:			
	Treasury certificates of indebtedness.....	-----	3,928,800.00	132,200.00
	Treasury notes.....	-----	94,404,000.00	3,085,000.00
	Treasury bonds.....	-----	13,921,400.00	-----
16	Treasury certificates of indebtedness.....	-----	3,681,600.00	-----
	Treasury notes.....	-----	29,582,000.00	-----
	Treasury bonds.....	-----	28,186,700.00	-----
	Treasury bills:			
	Regular weekly:			
16	Dated Dec. 16, 1976.....	4.714	-----	7,314,670,000.00
16	Maturing Sept. 15, 1977.....	5.000	2,009,550,000.00	-----
16	Maturing Dec. 15, 1977.....	5.166	3,006,640,000.00	-----
20	Treasury notes, dollar denominated, maturing:			
	June 20, 1977.....	6.83	-----	300,000,000.00
	Nov. 15, 1983.....	7.00	300,000,000.00	-----
20	Treasury bills, dollar denominated, maturing Aug. 28, 1977.....	-----	-----	2,000,000.00
20	State and local government series:			
	Treasury certificates of indebtedness.....	-----	340,800.00	250,000.00
	Treasury notes.....	-----	6,953,200.00	25,000.00
21	Treasury certificates of indebtedness.....	-----	562,400.00	89,000.00
	Treasury notes.....	-----	8,304,700.00	-----
	Treasury bonds.....	-----	6,163,200.00	-----
22	Treasury certificates of indebtedness.....	-----	4,000.00	-----
	Treasury notes.....	-----	13,000.00	-----
	Treasury bonds.....	-----	616,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1977				
June 22	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977	7.35	-----	\$11,248,593.93
22	Treasury notes, foreign currency denominated, maturing Aug. 8, 1977	6.08	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
23	Dated Dec. 23, 1976	4.522	-----	5,209,695,000.00
23	Maturing Sept. 22, 1977	5.013	\$2,000,235,000.00	-----
23	Maturing Dec. 22, 1977	5.222	3,001,285,000.00	-----
23	State and local government series:			
	Treasury certificates of indebtedness	-----	603,700.00	-----
	Treasury notes	-----	33,846,100.00	-----
24	Treasury certificates of indebtedness	-----	43,100.00	265,000.00
	Treasury notes	-----	4,656,200.00	-----
	Treasury bonds	-----	1,482,000.00	-----
27	Treasury certificates of indebtedness	-----	299,700.00	50,000.00
	Treasury notes	-----	-----	25,000.00
27	Treasury notes, dollar denominated, maturing: June 27, 1977	5.95	-----	600,000,000.00
	May 15, 1981	6.50	300,000,000.00	-----
27	Treasury bonds, dollar denominated, maturing Aug. 15, 1984	6.95	300,000,000.00	-----
28	Treasury bills, dollar denominated, maturing Aug. 25, 1977	-----	-----	8,130,000.00
	Treasury bills:			
	Fifty-two weeks:			
28	Dated June 29, 1976	6.082	-----	2,611,625,000.00
28	Maturing June 27, 1978	5.408	2,252,910,000.00	-----
28	State and local government series:			
	Treasury certificates of indebtedness	-----	9,366,000.00	1,315,000.00
	Treasury notes	-----	32,538,700.00	15,000.00
	Treasury bonds	-----	8,316,700.00	-----
29	Treasury certificates of indebtedness	-----	1,449,600.00	-----
	Treasury notes	-----	59,083,600.00	620,000.00
	Treasury bonds	-----	2,417,300.00	-----
29	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977	5.35	-----	11,248,593.93
29	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977	6.08	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
30	Dated Dec. 30, 1976	4.529	-----	5,706,610,000.00
30	Maturing Sept. 29, 1977	4.965	2,103,570,000.00	-----
30	Maturing Dec. 29, 1977	5.172	3,200,825,000.00	-----
30	Treasury notes, Series R-1979	6%	-----	-----
	Issued in exchange for 6½%			
	Treasury notes, Series J-1977	-----	264,420,000.00	-----
	Issued for cash	-----	2,041,110,000.00	-----
30	Treasury notes, Series J-1977	6½	-----	-----
	Redeemed in exchange for 6½%			
	Treasury notes, Series R-1979	-----	-----	264,420,000.00
	Redeemable for cash	-----	-----	1,905,560,000.00
30	Treasury notes, dollar denominated, maturing: June 30, 1977	6.50	-----	100,000,000.00
	Apr. 30, 1979	5.875	50,000,000.00	-----
	Nov. 15, 1979	6.25	50,000,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
June 30	State and local government series:			
	Treasury certificates of indebtedness	-----	\$2,293,900.00	\$1,778,600.00
	Treasury notes	-----	45,627,500.00	1,980,000.00
	Treasury bonds	-----	47,129,900.00	-----
	Treasury bills:			
	Regular weekly:			
30	Dated Dec. 30, 1976	5.072	-----	-----
	Adjustments of issues	-----	905,000.00	-----
	Adjustments of redemptions	-----	-----	905,000.00
30	U.S. savings bonds: ⁴			
	Series E-1941	* 3.989	2,269,287.71	1,487,715.01
	Series E-1942	* 4.048	4,658,492.50	6,497,817.47
	Series E-1943	* 4.120	4,813,801.61	9,965,393.80
	Series E-1944	* 4.189	12,965,922.07	11,955,298.69
	Series E-1945	* 4.255	10,663,100.79	10,768,694.99
	Series E-1946	* 4.342	4,348,435.32	5,944,890.81
	Series E-1947	* 4.410	5,321,456.24	6,620,804.10
	Series E-1948	* 3.979	5,696,147.69	7,352,280.10
	Series E-1949	* 4.117	5,596,087.57	7,600,169.58
	Series E-1950	* 4.234	4,668,038.67	6,834,283.38
	Series E-1951	* 4.317	4,251,042.79	6,025,419.17
	Series E-1952 (January to April)	4.370	3,847.77	2,103,326.21
	Series E-1952 (May to December)	* 4.428	2,186,643.64	4,375,056.98
	Series E-1953	* 4.496	5,043,942.75	8,044,183.65
	Series E-1954	* 4.584	5,142,839.40	8,400,558.43
	Series E-1955	* 4.674	5,689,526.72	9,524,559.60
	Series E-1956	* 4.798	5,695,046.56	9,623,435.90
	Series E-1957 (January)	4.870	3,637.11	760,769.38
	Series E-1957 (February to December)	* 4.971	3,442,483.20	8,932,390.11
	Series E-1958	* 4.830	9,023,179.70	9,421,359.48
	Series E-1959 (January to May)	4.680	4,416,838.73	3,964,147.91
	Series E-1959 (June to December)	* 4.662	3,689,293.42	5,483,781.51
	Series E-1960	* 4.759	6,562,721.09	9,854,458.21
	Series E-1961	* 4.889	6,972,491.99	10,754,197.70
	Series E-1962	* 4.992	6,708,821.33	11,031,899.92
	Series E-1963	* 5.086	8,200,598.76	13,563,158.22
	Series E-1964	* 5.192	7,807,186.38	13,619,267.24
	Series E-1965 (January to November)	* 5.284	8,048,288.02	12,316,780.07
	Series E-1965 (December)	5.390	4,899,193.61	1,298,672.77
	Series E-1966	5.424	10,222,603.69	16,752,366.62
	Series E-1967	5.524	10,169,538.14	17,444,366.00
	Series E-1968 (January to May)	5.600	1,420.99	7,608,956.11
	Series E-1968 (June to December)	5.671	9,587,521.87	9,983,376.87
	Series E-1969 (January to May)	5.730	—7,027.03	8,192,097.74
	Series E-1969 (June to December)	5.835	4,325,673.55	11,041,250.76
	Series E-1970 (January to May)	5.860	4,813,055.22	10,462,361.69
	Series E-1970 (June to December)	5.892	5,072,916.78	13,605,039.90
	Series E-1971	5.903	26,289,475.59	32,361,548.46
	Series E-1972	5.856	18,076,744.33	30,355,755.77
	Series E-1973 (January to November)	5.930	8,684,129.79	32,192,241.18
	Series E-1973 (December)	6.000	8,222,036.74	3,080,638.29
	Series E-1974	6.000	16,688,479.08	39,902,171.81
	Series E-1975	6.000	18,793,658.23	57,561,806.10
	Series E-1976	6.000	19,614,952.03	145,791,165.01
	Series E-1977	6.000	1,035,219,149.87	138,134,376.75
	Unclassified sales and redemptions	-----	* —384,344,543.83 *	—187,771,171.87
	Series H-1952	* 4.053	-----	122,000.00
	Series H-1953	* 4.119	-----	421,000.00
	Series H-1954	* 4.197	-----	891,500.00
	Series H-1955	* 4.273	3,000.00	1,301,500.00
	Series H-1956	* 4.379	-----	1,306,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
June 30	U.S. savings bonds ⁴ —Continued			
	Series H-1957 (January)	4.450	-----	\$79,500.00
	Series H-1957 (February to December)	*4.414	-----	1,243,500.00
	Series H-1958	*4.420	-----	1,185,500.00
	Series H-1959 (January to May)	4.510	-----	636,000.00
	Series H-1959 (June to December)	*4.586	-----	623,000.00
	Series H-1960	*4.627	-----	1,831,500.00
	Series H-1961	*4.711	-----	2,190,500.00
	Series H-1962	*4.801	-----	1,592,500.00
	Series H-1963	*4.901	-----	1,817,000.00
	Series H-1964	*5.002	-----	1,397,500.00
	Series H-1965 (January to November)	*5.106	-----	1,456,000.00
	Series H-1965 (December)	5.290	-----	29,000.00
	Series H-1966	5.327	-----	2,061,000.00
	Series H-1967	5.272	-----	2,969,000.00
	Series H-1968 (January to May)	5.240	-----	716,500.00
	Series H-1968 (June to December)	5.346	-----	554,000.00
	Series H-1969 (January to May)	5.450	-----	510,000.00
	Series H-1969 (June to December)	5.679	-----	415,000.00
	Series H-1970 (January to May)	5.730	-----	505,500.00
	Series H-1970 (June to December)	5.794	-----	498,500.00
	Series H-1971	5.834	\$1,000.00	1,476,500.00
	Series H-1972	5.889	-----	2,242,000.00
	Series H-1973 (January to November)	5.949	-----	2,125,500.00
	Series H-1973 (December)	6.000	-----	19,500.00
	Series H-1974	6.000	-----	1,838,500.00
	Series H-1975	6.000	-----	2,212,000.00
	Series H-1976	6.000	327,500.00	2,319,500.00
	Series H-1977	6.000	65,014,500.00	285,500.00
	Unclassified sales and redemptions	-----	* —18,117,000.00	* —5,807,500.00
30	Treasury notes, Series Q-1979	6%	-----	-----
	Adjustments of issues ⁵	-----	3,950,000.00	-----
30	Treasury notes, Series A-1984	7%	-----	-----
	Adjustments of issues ⁵	-----	1,433,000.00	-----
30	U.S. savings notes: ⁶			
	Series S-1967	5.54	321,573.43	427,642.26
	Series S-1968 (January to May)	5.56	—344.51	427,168.76
	Series S-1968 (June to December)	5.66	661,509.92	831,630.09
	Series S-1969	5.68	816,242.41	1,862,626.50
	Series S-1970	5.71	118,987.18	617,307.75
	Unclassified ¹⁰	-----	-----	-----
30	U.S. individual retirement bonds	6.000	878,100.28	133,708.13
30	U.S. retirement plan bonds	5.251	2,601,549.59	—1,330,168.07
30	Depository bonds, First Series	2.00	27,000.00	73,000.00
30	Treasury certificates of indebtedness, REA Series	5.00	3,000,000.00	6,246,000.00
30	Treasury bonds, Investment Series B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1982	-----	-----	3,000.00
30	Treasury notes, Series EA-1982	1½	3,000.00	-----
30	Miscellaneous	-----	-----	85,819,500.00
	Total June	-----	37,595,094,796.48	36,889,091,494.25
July 1	State and local government series:			
	Treasury certificates of indebtedness	-----	8,197,800.00	33,400,700.00
	Treasury notes	-----	10,618,200.00	7,135,000.00
	Treasury bonds	-----	618,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Fifty-two weeks:			
July 1	Maturing June 27, 1978.....	5.408	-----	-----
	Adjustments of issues.....	-----	\$15,000.00	-----
5	State and local government series,			
	Treasury notes.....	-----	-----	\$95,000.00
	Treasury bills:			
	Regular weekly:			
5	Maturing Sept. 29, 1977.....	4.965	-----	-----
	Adjustments of issues.....	-----	350,000.00	-----
5	Maturing Dec. 29, 1977.....	5.172	-----	-----
	Adjustments of issues.....	-----	90,000.00	-----
6	Treasury certificates of indebtedness,			
	dollar denominated, maturing			
	July 29, 1977.....	5.35	-----	11,248,593.93
6	Treasury notes, foreign currency			
	denominated, maturing			
	Aug. 2, 1977.....	6.08	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
6	Maturing June 30, 1977.....	4.609	-----	-----
	Adjustments of issues.....	-----	—1,780,730,000.00	-----
6	Maturing Sept. 29, 1977.....	4.965	-----	-----
	Adjustments of issues.....	-----	—1,104,445,000.00	-----
6	Maturing Dec. 29, 1977.....	5.172	-----	-----
	Adjustments of issues.....	-----	2,885,190,000.00	-----
	Treasury bills:			
	Fifty-two weeks:			
6	Maturing May 30, 1978.....	5.403	-----	-----
	Adjustments of issues.....	-----	15,000.00	-----
6	State and local government series:			
	Treasury certificates of indebtedness.....	-----	96,600.00	—10,000.00
	Treasury notes.....	-----	61,033,700.00	—64,000.00
	Treasury bills:			
	Regular weekly:			
7	Dated Jan. 6, 1977.....	4.568	-----	6,006,950,000.00
7	Maturing Oct. 6, 1977.....	5.045	2,303,085,000.00	-----
7	Maturing Jan. 5, 1978.....	5.246	3,305,460,000.00	-----
7	Treasury notes, dollar denominated, maturing:			
	July 7, 1977.....	5.90	-----	200,000,000.00
	Nov. 15, 1983.....	6.90	200,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
7	Maturing Sept. 15, 1977.....	5.000	-----	-----
	Adjustments of issues.....	-----	10,000.00	-----
7	State and local government series:			
	Treasury certificates of indebtedness.....	-----	753,500.00	255,000.00
	Treasury notes.....	-----	18,842,200.00	-----
8	Treasury certificates of indebtedness.....	-----	-----	64,000.00
	Treasury notes.....	-----	-----	64,000.00
8	Treasury bonds of 1992.....	7½	-----	-----
	Issued for cash.....	-----	1,504,393,000.00	-----
	Treasury bills:			
	Regular weekly:			
11	Dated Dec. 30, 1976.....	4.609	-----	-----
	Adjustments of issues.....	-----	—905,000.00	-----
	Adjustments of redemptions.....	-----	-----	—905,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
July 11	State and local government series:			
	Treasury notes.....	-----	\$182,000.00	\$260,000.00
12	Treasury certificates of indebtedness.....	-----	3,261,500.00	1,000,000.00
	Treasury notes.....	-----	97,259,000.00	-----
13	Treasury certificates of indebtedness.....	-----	4,187,400.00	-----
	Treasury notes.....	-----	34,816,400.00	-----
	Treasury bonds.....	-----	169,480,000.00	-----
13	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	11,248,593.93
13	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977.....	6.08	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
13	Maturing Sept. 15, 1977.....	5.000	-----	-----
	Adjustments of issues.....	-----	—6,470,000.00	-----
13	Maturing Dec. 15, 1977.....	5.166	-----	-----
	Adjustments of issues.....	-----	—5,375,000.00	-----
14	Dated Jan. 13, 1977.....	4.705	-----	5,903,325,000.00
14	Maturing Oct. 13, 1977.....	5.162	2,203,275,000.00	-----
14	Maturing Jan. 12, 1978.....	5.357	3,403,830,000.00	-----
14	Treasury notes, dollar denominated, maturing:			
	July 14, 1977.....	5.875	-----	200,000,000.00
	Nov. 15, 1983.....	6.90	200,000,000.00	-----
14	State and local government series:			
	Treasury certificates of indebtedness.....	-----	668,000.00	-----
	Treasury notes.....	-----	183,789,400.00	115,000.00
	Treasury bonds.....	-----	7,271,000.00	-----
15	Treasury certificates of indebtedness.....	-----	2,279,300.00	25,700.00
	Treasury notes.....	-----	6,712,100.00	-----
	Treasury bonds.....	-----	114,700.00	-----
15	Treasury notes, dollar denominated, maturing:			
	July 15, 1977.....	2.50	-----	156,103,652.83
	Feb. 15, 1984.....	7.25	150,000,000.00	-----
18	July 18, 1977.....	7.50	-----	447,000,000.00
	Dec. 31, 1979.....	7.50	400,000,000.00	-----
18	State and local government series:			
	Treasury certificates of indebtedness.....	-----	10,222,800.00	-----
	Treasury notes.....	-----	341,900.00	-----
	Treasury bonds.....	-----	4,069,900.00	-----
19	Treasury certificates of indebtedness.....	-----	19,000.00	-----
	Treasury notes.....	-----	2,797,000.00	-----
	Treasury bonds.....	-----	1,152,000.00	-----
20	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 29, 1977.....	5.35	-----	11,248,593.93
	Oct. 20, 1977.....	5.25	22,062,812.50	-----
20	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977.....	6.08	-----	6,511,958.32
20	State and local government series:			
	Treasury certificates of indebtedness.....	-----	2,026,100.00	250,000.00
	Treasury notes.....	-----	37,180,800.00	2,060,000.00
	Treasury bonds.....	-----	13,604,600.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
	Treasury bills:			
	Regular weekly:			
July 21	Dated Jan. 20, 1977.....	4.716	-----	\$5,905,115,000.00
21	Maturing Oct. 20, 1977.....	5.214	\$2,301,045,000.00	-----
21	Maturing Jan. 19, 1978.....	5.436	3,407,525,000.00	-----
21	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 21, 1977.....	5.25	4,416,125.00	-----
21	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,354,600.00	7,466,300.00
	Treasury notes.....	-----	54,487,900.00	-----
	Treasury bonds.....	-----	2,952,200.00	-----
22	Treasury certificates of indebtedness.....	-----	461,000.00	70,200.00
	Treasury notes.....	-----	5,746,400.00	-----
	Treasury bonds.....	-----	9,241,900.00	-----
25	Treasury certificates of indebtedness.....	-----	5,500.00	545,000.00
	Treasury notes.....	-----	1,077,700.00	185,000.00
	Treasury bonds.....	-----	64,400.00	-----
	Federal Financing Bank bills:			
25	Dated July 30, 1974.....	8.049	-----	-----
	Adjustments of redemptions.....	-----	-----	50,000.00
	Adjustments of redemptions.....	-----	-----	—50,000.00
	Treasury bills:			
	Fifty-two weeks:			
26	Dated July 27, 1976.....	5.887	-----	2,976,525,000.00
26	Maturing July 25, 1978.....	5.648	3,037,575,000.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 26, 1977.....	5.20	4,435,000.00	-----
26	State and local government series:			
	Treasury certificates of indebtedness.....	-----	2,651,400.00	10,000.00
	Treasury notes.....	-----	31,421,800.00	-----
27	Treasury certificates of indebtedness.....	-----	5,882,000.00	-----
	Treasury notes.....	-----	623,700.00	-----
	Treasury bonds.....	-----	102,300.00	-----
27	Treasury notes, foreign currency denominated, maturing Aug. 2, 1977.....	6.08	-----	7,695,950.75
	Treasury bills:			
	Regular weekly:			
28	Dated Jan. 27, 1977.....	4.754	-----	5,899,710,000.00
28	Maturing Oct. 27, 1977.....	5.162	2,403,115,000.00	-----
28	Maturing Jan. 26, 1977.....	5.364	3,500,995,000.00	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.20	4,445,000.00	-----
28	State and local government series:			
	Treasury certificates of indebtedness.....	-----	4,253,450.00	525,000.00
	Treasury notes.....	-----	97,023,750.00	10,000.00
	Treasury bonds.....	-----	32,959,900.00	-----
29	Treasury notes.....	-----	1,736,000.00	-----
29	Treasury certificates of indebtedness, dollar denominated, maturing July 29, 1977.....	5.35	-----	8,584,453.21
31	Treasury notes, Series K-1977.....	7½	-----	-----
	Redeemable for cash.....	-----	-----	1,516,165,000.00
31	Treasury notes, dollar denominated, maturing July 31, 1977.....	7.50	-----	100,000,000.00
31	U.S. savings bonds: ³			
	Series E-1941.....	3.989	602,979.03	646,884.25
	Series E-1942.....	4.048	4,822,894.52	3,023,055.57

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
July 31	U.S. savings bonds ^a —Continued			
	Series E-1943.....	*4.120	\$5,438,064.78	\$4,493,151.71
	Series E-1944.....	*4.189	10,281,112.12	5,865,108.65
	Series E-1945.....	*4.255	5,671,896.27	5,325,761.92
	Series E-1946.....	*4.342	4,435,669.91	2,864,236.52
	Series E-1947.....	*4.410	6,382,302.89	3,169,541.20
	Series E-1948.....	*3.979	6,465,506.07	3,517,606.49
	Series E-1949.....	*4.117	6,592,035.49	3,632,030.64
	Series E-1950.....	*4.234	6,141,933.78	3,211,502.08
	Series E-1951.....	*4.317	4,839,984.02	2,822,242.53
	Series E-1952 (January to April).....	4.370	2,717,956.49	973,913.66
	Series E-1952 (May to December).....	*4.428	3,965,770.45	2,119,558.86
	Series E-1953.....	*4.496	4,723,727.44	3,671,536.75
	Series E-1954.....	*4.584	5,041,075.95	4,025,236.10
	Series E-1955.....	*4.674	5,489,895.45	4,273,420.49
	Series E-1956.....	*4.798	5,544,381.04	4,262,699.80
	Series E-1957 (January).....	4.870	9,693.75	400,639.73
	Series E-1957 (February to December).....	*4.971	5,782,304.91	4,114,476.54
	Series E-1958.....	*4.830	7,212,682.20	4,714,461.96
	Series E-1959 (January to May).....	4.680	3,386,964.01	2,022,438.75
	Series E-1959 (June to December).....	*4.662	4,505,983.31	2,520,447.26
	Series E-1960.....	*4.759	6,776,499.59	4,351,723.60
	Series E-1961.....	*4.889	7,284,279.25	4,871,853.20
	Series E-1962.....	*4.992	7,272,227.04	4,866,978.48
	Series E-1963.....	*5.086	9,417,643.86	6,403,338.85
	Series E-1964.....	*5.192	8,684,607.62	6,653,782.77
	Series E-1965 (January to November).....	*5.284	8,546,095.05	5,650,053.07
	Series E-1965 (December).....	5.390	—507.42	632,766.75
	Series E-1966.....	5.424	10,928,423.63	7,483,747.64
	Series E-1967.....	5.524	11,666,806.36	8,343,335.70
	Series E-1968 (January to May).....	5.600	5,849,551.92	3,476,914.89
	Series E-1968 (June to December).....	5.671	5,285,067.17	4,698,356.20
	Series E-1969 (January to May).....	5.730	5,689,386.28	3,558,876.04
	Series E-1969 (June to December).....	5.835	4,235,552.12	5,254,781.06
	Series E-1970 (January to May).....	5.860	5,170,611.33	4,820,952.46
	Series E-1970 (June to December).....	5.892	5,307,771.51	6,368,775.52
	Series E-1971.....	5.903	18,426,867.22	14,830,565.49
	Series E-1972.....	5.856	19,968,099.56	13,680,760.93
	Series E-1973 (January to November).....	5.930	21,363,800.15	14,476,579.35
	Series E-1973 (December).....	6.000	3,822.22	1,422,232.65
	Series E-1974.....	6.000	20,209,544.67	17,808,762.26
	Series E-1975.....	6.000	21,155,850.62	25,254,772.66
	Series E-1976.....	6.000	32,643,509.48	57,153,166.80
	Series E-1977.....	6.000	355,100,456.29	88,294,217.93
	Unclassified sales and redemptions.....	-----	267,693,194.94	180,160,970.95
	Series H-1952.....	*4.053	-----	140,000.00
	Series H-1953.....	*4.119	-----	435,500.00
	Series H-1954.....	*4.197	-----	811,000.00
	Series H-1955.....	*4.273	-----	1,333,500.00
	Series H-1956.....	*4.379	-----	1,213,500.00
	Series H-1957 (January).....	4.450	-----	88,500.00
	Series H-1957 (February to December).....	*4.414	-----	1,232,000.00
	Series H-1958.....	*4.420	-----	1,440,000.00
	Series H-1959 (January to May).....	4.510	-----	553,500.00
	Series H-1959 (June to December).....	*4.586	-----	832,000.00
	Series H-1960.....	*4.627	-----	1,911,000.00
	Series H-1961.....	*4.711	-----	2,024,000.00
	Series H-1962.....	*4.801	-----	1,843,000.00
	Series H-1963.....	*4.901	-----	1,817,000.00
	Series H-1964.....	*5.002	-----	1,562,000.00
	Series H-1965 (January to November).....	*5.106	-----	1,195,000.00
	Series H-1965 (December).....	5.290	-----	334,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
July 31	U.S. savings bonds ⁴ —Continued			
	Series H-1966	5.327	-----	\$1,707,500.00
	Series H-1967	5.272	-----	2,498,500.00
	Series H-1968 (January to May)	5.240	-----	354,500.00
	Series H-1968 (June to December)	5.346	-----	693,500.00
	Series H-1969 (January to May)	5.450	-----	302,000.00
	Series H-1969 (June to December)	5.679	-----	707,500.00
	Series H-1970 (January to May)	5.730	-----	390,000.00
	Series H-1970 (June to December)	5.794	-----	793,000.00
	Series H-1971	5.834	-----	1,562,000.00
	Series H-1972	5.889	-----	1,977,000.00
	Series H-1973 (January to November)	5.949	-----	1,603,000.00
	Series H-1973 (December)	6.000	-----	185,500.00
	Series H-1974	6.000	-----	1,761,500.00
	Series H-1975	6.000	\$500.00	1,945,500.00
	Series H-1976	6.000	34,000.00	1,883,000.00
	Series H-1977	6.000	40,402,000.00	320,000.00
	Unclassified sales and redemptions	-----	12,701,000.00	1,340,000.00
31	Treasury notes, Series Q-1979	6%	-----	-----
	Adjustments of issues ⁵	-----	60,000.00	-----
	Adjustments of redemptions ⁶	-----	-----	5,000.00
31	Treasury notes, Series R-1979	6%	-----	-----
	Adjustments of issues ⁵	-----	2,390,000.00	-----
31	Treasury notes, Series A-1984	7%	-----	-----
	Adjustments of issues ⁵	-----	3,000.00	-----
31	U.S. individual retirement bonds	6.000	382,668.93	2,986,359.36
31	U.S. retirement plan bonds	5.258	1,047,956.84	488,809.73
31	U.S. savings notes: ⁷			
	Series S-1967	5.54	139,485.00	186,530.38
	Series S-1968 (January to May)	5.56	225,469.81	168,202.23
	Series S-1968 (June to December)	5.66	316,173.30	373,354.31
	Series S-1969	5.684	833,329.17	807,581.18
	Series S-1970	5.711	392,227.46	269,611.37
	Unclassified ¹⁰	-----	-----	-----
31	Depository bonds, First Series	2.00	-----	60,000.00
31	Treasury certificates of indebtedness, REA Series	5.00	-----	1,608,000.00
31	Treasury bonds, REA Series	2.00	-----	19,000.00
31	Treasury bonds, Investment Series B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1982	-----	-----	402,000.00
31	Treasury notes, Series EA-1982	1½	402,000.00	-----
31	Miscellaneous	-----	-----	54,956,000.00
	Total July	-----	30,299,397,322.40	30,096,320,778.83
Aug. 1	Treasury notes, Series S-1979	6%	-----	-----
	Issued in exchange for 7½% Treasury notes, Series K-1977	-----	65,100,000.00	-----
	Issued for cash	-----	3,115,260,000.00	-----
1	Treasury notes, dollar denominated, maturing:			
	May 31, 1979	6.125	50,000,000.00	-----
	Feb. 15, 1980	6.50	50,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
1	Maturing Oct. 20, 1977	5.214	-----	-----
	Adjustments of issues	-----	10,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1977				
Aug. 1	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$1,351,200.00	\$7,527,390.28
	Treasury notes.....	-----	12,889,600.00	930,000.00
	Treasury bonds.....	-----	10,680,300.00	-----
2	Treasury certificates of indebtedness.....	-----	1,671,700.00	-----
	Treasury notes.....	-----	43,194,600.00	-----
	Treasury bonds.....	-----	475,400.00	-----
2	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93
2	Treasury notes, foreign currency denominated, maturing:			
	Aug. 2, 1977.....	6.08	-----	3,847,975.40
	Aug. 18, 1977.....	6.35	-----	2,663,982.92
3	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,340,700.00	-----
	Treasury notes.....	-----	11,964,100.00	-----
4	Treasury certificates of indebtedness.....	-----	1,603,800.00	-----
	Treasury notes.....	-----	15,204,300.00	-----
	Treasury bonds.....	-----	12,196,100.00	-----
	Treasury bills:			
	Regular weekly:			
4	Dated Feb. 3, 1977.....	4.931	-----	6,008,310,000.00
4	Maturing Nov. 3, 1977.....	5.424	2,402,715,000.00	-----
4	Maturing Feb. 2, 1978.....	5.690	3,599,195,000.00	-----
4	Treasury bills, dollar denominated, maturing:			
	Aug. 4, 1977.....	-----	-----	40,000,000.00
	Feb. 2, 1978.....	-----	40,000,000.00	-----
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Oct. 20, 1977.....	5.25	-----	22,062,812.50
	Oct. 21, 1977.....	5.25	-----	4,416,125.00
	Oct. 26, 1977.....	5.20	-----	4,435,000.00
	Oct. 28, 1977.....	5.20	-----	4,445,000.00
8	State and local government series:			
	Treasury certificates of indebtedness.....	-----	42,800.00	-----
	Treasury notes.....	-----	1,861,800.00	-----
9	Treasury certificates of indebtedness.....	-----	84,200.00	-----
	Treasury notes.....	-----	3,752,900.00	-----
	Treasury bonds.....	-----	149,100.00	-----
10	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93
10	Treasury notes, foreign currency denominated, maturing Aug. 19, 1977.....	6.35	-----	6,511,958.32
10	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,528,800.00	-----
	Treasury notes.....	-----	31,485,700.00	905,000.00
	Treasury bonds.....	-----	238,400.00	-----
11	Treasury certificates of indebtedness.....	-----	1,294,300.00	-----
	Treasury bonds.....	-----	42,522,200.00	-----
	Treasury bills:			
	Regular weekly:			
11	Dated Feb. 10, 1977.....	4.834	-----	5,903,395,000.00
11	Maturing Nov. 10, 1977.....	5.353	2,403,185,000.00	-----
11	Maturing Feb. 9, 1978.....	5.679	3,503,930,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Aug. 12	State and local government series:			
	Treasury certificates of indebtedness		\$920,000.00	
	Treasury notes			\$230,000.00
15	Treasury certificates of indebtedness		253,400.00	689,600.00
	Treasury notes		7,563,800.00	5,000.00
15	Treasury notes, Series H-1980	6%		
	Issued in exchange for 7½%			
	Treasury notes, Series B-1977		425,000,000.00	
	Issued for cash		3,708,315,000.00	
15	Treasury notes, Series B-1984	7½%		
	Issued in exchange for 7½%			
	Treasury notes, Series B-1977		300,000,000.00	
	Issued for cash		2,563,200,000.00	
15	Treasury bonds of 2002-2007	7%		
	Issued in exchange for 7½%			
	Treasury notes, Series B-1977		198,839,000.00	
	Issued for cash		1,003,313,000.00	
15	Treasury notes, Series B-1977	7%		
	Redeemed in exchange for:			
	6½% Treasury notes, Series H-1980			425,000,000.00
	7½% Treasury notes, Series B-1984			300,000,000.00
	7½% Treasury bonds, of 2002-2007			198,839,000.00
	Redeemable for cash			3,994,498,000.00
15	Treasury notes, dollar denominated, maturing Aug. 15, 1977	7.75		150,000,000.00
16	State and local government series:			
	Treasury certificates of indebtedness		1,680,200.00	5,206,000.00
	Treasury notes		25,130,000.00	
	Treasury bonds		16,679,600.00	
17	Treasury certificates of indebtedness		419,200.00	
	Treasury notes		31,661,500.00	
17	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977	5.50		11,248,593.93
17	Treasury notes, foreign currency denominated, maturing Aug. 19, 1977	6.35		6,511,958.32
	Treasury bills:			
	Regular weekly:			
18	Dated Feb. 17, 1977	4.912		5,706,830,000.00
18	Maturing Nov. 17, 1977	5.670	2,307,825,000.00	
18	Maturing Feb. 16, 1978	5.977	3,402,570,000.00	
18	State and local government series:			
	Treasury certificates of indebtedness		33,703,400.00	
	Treasury notes		108,365,200.00	
19	Treasury notes, foreign currency denominated, maturing:			
	Aug. 19, 1977	6.35		22,495,856.06
	Feb. 20, 1979	6.60	22,495,856.06	
22	State and local government series:			
	Treasury certificates of indebtedness			250,000.00
23	Treasury certificates of indebtedness		174,400.00	
	Treasury notes		6,356,300.00	
	Treasury bonds		2,355,300.00	
	Treasury bills:			
	Fifty-two weeks:			
23	Dated Aug. 24, 1976	5.634		2,952,615,000.00
23	Maturing Aug. 22, 1978	6.105	3,004,675,000.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Aug. 24	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$896,300.00	\$70,000.00
	Treasury notes.....	-----	26,474,700.00	45,000.00
	Treasury bonds.....	-----	1,519,100.00	-----
24	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93
24	Treasury notes, foreign currency denominated, maturing Sept. 1, 1977.....	6.40	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
25	Dated Feb. 24, 1977.....	*4.971	-----	5,703,880,000.00
25	Maturing Nov. 25, 1977.....	5.552	2,303,185,000.00	-----
25	Maturing Feb. 23, 1978.....	5.891	3,403,845,000.00	-----
25	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,800,700.00	90,000.00
	Treasury notes.....	-----	25,134,400.00	60,000.00
	Treasury bonds.....	-----	1,619,800.00	-----
26	Treasury certificates of indebtedness.....	-----	126,200.00	-----
	Treasury notes.....	-----	9,416,100.00	-----
	Treasury bonds.....	-----	1,636,200.00	-----
	Federal Financing Bank bills:			
29	Dated July 30, 1974.....	8.049	-----	-----
	Adjustments of redemptions.....	-----	-----	50,000.00
	Adjustments of redemptions.....	-----	-----	—50,000.00
29	State and local government series:			
	Treasury certificates of indebtedness.....	-----	-----	1,265,200.00
	Treasury notes.....	-----	-----	925,000.00
30	Treasury certificates of indebtedness.....	-----	886,000.00	277,000.00
	Treasury notes.....	-----	15,482,500.00	995,000.00
31	Treasury notes, Series T-1979.....	6%	-----	-----
	Issued in exchange for 8½% Treasury notes, Series L-1977.....	-----	122,580,000.00	-----
	Issued for cash.....	-----	3,353,040,000.00	-----
31	Treasury notes, Series L-1977.....	8%	-----	-----
	Redeemed in exchange for 6½% Treasury notes, Series T-1979.....	-----	-----	122,580,000.00
	Redeemable for cash.....	-----	-----	1,898,525,000.00
31	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93
31	Treasury notes, foreign currency denominated, maturing Sept. 1, 1977.....	6.40	-----	6,511,958.32*
31	State and local government series:			
	Treasury certificates of indebtedness.....	-----	8,771,900.00	-----
	Treasury notes.....	-----	313,043,800.00	70,000.00
	Treasury bonds.....	-----	10,867,900.00	-----
31	U.S. savings bonds: ⁵			
	Series E-1941.....	*3.989	404,826.47	1,367,699.15
	Series E-1942.....	*4.048	3,004,206.25	5,995,170.11
	Series E-1943.....	*4.120	4,255,311.20	9,162,432.28
	Series E-1944.....	*4.189	7,634,978.92	11,657,919.62
	Series E-1945.....	*4.255	4,078,398.48	10,219,290.89*
	Series E-1946.....	*4.342	3,411,897.86	5,525,618.27
	Series E-1947.....	*4.410	4,576,400.40	6,513,489.88
	Series E-1948.....	*3.979	4,799,235.26	6,774,263.05
	Series E-1949.....	*4.117	4,929,972.05	7,152,123.80
	Series E-1950.....	*4.234	4,540,417.55	6,860,776.98*
	Series E-1951.....	*4.317	3,769,425.71	6,086,162.86

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Aug. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1952 (January to April).....	4.370	\$1,991,422.37	\$1,820,577.90
	Series E-1952 (May to December).....	4.428	4,920,379.10	3,965,516.47
	Series E-1953.....	4.496	5,697,105.85	7,294,802.33
	Series E-1954.....	4.584	6,198,318.02	8,133,625.00
	Series E-1955.....	4.674	6,583,090.95	8,686,674.86
	Series E-1956.....	4.798	6,223,438.50	8,946,525.79
	Series E-1957 (January).....	4.870	—205.26	791,608.65
	Series E-1957 (February to December).....	4.971	5,448,012.28	7,574,246.61
	Series E-1958.....	4.830	6,905,694.43	7,556,811.21
	Series E-1959 (January to May).....	4.680	3,097,538.36	3,070,713.65
	Series E-1959 (June to December).....	4.662	4,057,547.09	4,289,671.51
	Series E-1960.....	4.759	6,096,224.95	7,640,840.03
	Series E-1961.....	4.889	6,787,797.43	8,472,425.85
	Series E-1962.....	4.992	6,763,051.78	8,515,387.69
	Series E-1963.....	5.086	7,872,925.13	10,525,880.00
	Series E-1964.....	5.192	7,769,105.37	10,381,557.00
	Series E-1965 (January to November).....	5.284	7,593,492.46	9,494,056.61
	Series E-1965 (December).....	5.390	—6,607.37	1,106,446.69
	Series E-1966.....	5.424	9,011,220.89	12,556,815.58
	Series E-1967.....	5.524	8,982,442.36	13,563,406.39
	Series E-1968 (January to May).....	5.600	4,623,555.43	5,270,979.73
	Series E-1968 (June to December).....	5.671	4,286,740.70	7,754,483.65
	Series E-1969 (January to May).....	5.730	4,406,611.76	5,843,669.70
	Series E-1969 (June to December).....	5.835	4,687,591.18	8,516,886.05
	Series E-1970 (January to May).....	5.860	5,675,474.51	7,866,769.05
	Series E-1970 (June to December).....	5.892	5,912,818.76	11,171,001.25
	Series E-1971.....	5.903	20,708,235.05	25,574,725.35
	Series E-1972.....	5.856	16,973,007.33	23,274,808.02
	Series E-1973 (January to November).....	5.930	16,397,902.53	24,026,877.44
	Series E-1973 (December).....	6.000	—18,007.81	2,417,538.43
	Series E-1974.....	6.000	16,618,859.10	29,760,090.31
	Series E-1975.....	6.000	16,959,326.51	41,815,133.81
	Series E-1976.....	6.000	27,385,283.52	89,467,794.36
	Series E-1977.....	6.000	782,993,126.36	145,397,176.90
	Unclassified sales and redemptions.....	-----	² —98,005,885.78	³ —1,028,939.52
	Series H-1952.....	4.053	-----	192,000.00
	Series H-1953.....	4.119	-----	566,500.00
	Series H-1954.....	4.197	-----	1,013,000.00
	Series H-1955.....	4.273	-----	1,441,000.00
	Series H-1956.....	4.379	-----	1,407,500.00
	Series H-1957 (January).....	4.450	-----	101,500.00
	Series H-1957 (February to December).....	4.414	-----	1,627,500.00
	Series H-1958.....	4.420	-----	1,616,500.00
	Series H-1959 (January to May).....	4.510	-----	745,500.00
	Series H-1959 (June to December).....	4.586	-----	972,500.00
	Series H-1960.....	4.627	-----	2,771,000.00
	Series H-1961.....	4.711	-----	2,846,000.00
	Series H-1962.....	4.801	-----	2,369,000.00
	Series H-1963.....	4.901	-----	2,067,500.00
	Series H-1964.....	5.002	-----	1,938,500.00
	Series H-1965 (January to November).....	5.106	-----	1,574,500.00
	Series H-1965 (December).....	5.290	-----	251,000.00
	Series H-1966.....	5.327	-----	2,849,000.00
	Series H-1967.....	5.272	-----	3,514,000.00
	Series H-1968 (January to May).....	5.240	-----	693,000.00
	Series H-1968 (June to December).....	5.346	-----	811,500.00
	Series H-1969 (January to May).....	5.450	-----	754,500.00
	Series H-1969 (June to December).....	5.679	-----	830,500.00
	Series H-1970 (January to May).....	5.730	-----	610,000.00
	Series H-1970 (June to December).....	5.794	-----	771,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Aug. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1971	5.834	-----	\$2,024,500.00
	Series H-1972	5.889	-----	2,244,500.00
	Series H-1973 (January to November).....	5.949	-----	2,184,000.00
	Series H-1973 (December).....	6.000	-----	164,000.00
	Series H-1974	6.000	\$1,000.00	2,458,000.00
	Series H-1975	6.000	1,000.00	2,873,500.00
	Series H-1976	6.000	41,000.00	3,110,000.00
	Series H-1977	6.000	73,137,000.00	751,500.00
	Unclassified sales and redemptions	-----	7 16,202,500.00	7 11,413,500.00
31	Treasury notes, Series Q-1979	6%	-----	-----
	Adjustments of issues ⁵	-----	—5,000.00	-----
	Adjustments of redemptions ⁶	-----	-----	—5,000.00
31	U.S. savings notes: ⁷			
	Series S-1967	5.54	160,664.69	305,520.88
	Series S-1968 (January to May).....	5.56	225,128.24	293,488.83
	Series S-1968 (June to December).....	5.66	326,805.14	597,119.33
	Series S-1969	5.68	785,211.80	1,332,235.21
	Series S-1970	5.71	329,515.64	459,826.17
	Unclassified ¹⁰	-----	3,629.75	-----
31	U.S. individual retirement bonds	6.000	6,178,571.30	100,061.04
31	U.S. retirement plan bonds	5.261	557,718.32	556,081.79
31	Depository bonds, First Series.....	-----	-----	200,000.00
31	Treasury bonds, Investment Series			
	B-1975-80	2%	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1982	-----	-----	58,000.00
31	Treasury notes, Series EA-1982	1½	58,000.00	-----
31	Miscellaneous	-----	-----	73,384,000.00
	Total August	-----	43,249,347,204.94	34,335,513,609.58
Sept. 1	Treasury bills:			
	Regular weekly:			
	Dated Mar. 3, 1977	4.961	-----	5,605,675,000.00
1	Maturing Dec. 1, 1977	5.575	2,300,675,000.00	-----
1	Maturing Mar. 2, 1978	5.849	3,304,365,000.00	-----
1	Treasury notes, foreign currency denominated, maturing:			
	Sept. 1, 1977	6.40	-----	25,455,837.09
	Mar. 1, 1979	6.40	25,455,837.09	-----
1	State and local government series:			
	Treasury certificates of indebtedness	-----	1,409,900.00	12,278,800.00
	Treasury notes	-----	14,704,200.00	4,615,000.00
	Treasury bonds	-----	1,296,400.00	-----
6	Treasury notes, dollar denominated, maturing:			
	Sept. 5, 1977	7.85	-----	200,000,000.00
	Aug. 15, 1979	6.875	200,000,000.00	-----
	Treasury bills:			
	Short dated:			
6	Maturing Sept. 15, 1977	5.764	901,040,000.00	-----
6	Maturing Sept. 22, 1977	5.761	902,800,000.00	-----
6	State and local government series:			
	Treasury certificates of indebtedness	-----	4,548,100.00	-----
	Treasury notes	-----	86,141,500.00	260,000.00
	Treasury bonds	-----	198,500.00	-----
7	Treasury certificates of indebtedness	-----	654,600.00	1,580,000.00
	Treasury notes	-----	33,462,600.00	-----
7	Treasury notes, Series K-1981	6%	-----	-----
	Issued for cash	-----	2,968,222,000.00	-----

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Sept. 7	Treasury notes, dollar denominated, maturing:			
	Mar. 31, 1980	7.50	\$300,000,000.00	-----
	May 15, 1980	6.875	200,000,000.00	-----
7	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 28, 1977	5.50	-----	\$11,248,593.93
7	Treasury notes, foreign currency denominated, maturing			
	Oct. 20, 1977	6.10	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
8	Dated Mar. 10, 1977	4.996	-----	5,410,025,000.00
8	Maturing Dec. 8, 1977	5.554	2,208,735,000.00	-----
8	Maturing Mar. 9, 1978	5.845	3,203,120,000.00	-----
8	Maturing Nov. 17, 1977	5.670	-----	-----
	Adjustments of issues	-----	-70,000.00	-----
8	Maturing Feb. 16, 1978	5.977	-----	-----
	Adjustments of issues	-----	70,000.00	-----
8	Treasury bills, dollar denominated, maturing:			
	Sept. 8, 1977	-----	-----	42,700,000.00
	Mar. 9, 1978	-----	42,700,000.00	-----
8	State and local government series:			
	Treasury certificates of indebtedness	-----	6,860,900.00	-----
	Treasury notes	-----	2,935,200.00	-----
	Treasury bonds	-----	1,627,400.00	-----
12	Treasury notes	-----	-----	865,000.00
	Treasury bills:			
	Regular weekly:			
13	Maturing Oct. 20, 1977	5.214	-----	-----
	Adjustments of issues	-----	-30,000.00	-----
13	State and local government series:			
	Treasury certificates of indebtedness	-----	208,700.00	-----
	Treasury notes	-----	8,592,700.00	-----
14	Treasury certificates of indebtedness	-----	779,600.00	-----
	Treasury notes	-----	66,326,800.00	-----
	Treasury bonds	-----	1,907,400.00	-----
	Treasury bills:			
	Regular weekly:			
14	Maturing Nov. 17, 1977	5.670	-----	-----
	Adjustments of issues	-----	90,000.00	-----
14	Treasury certificates of indebtedness, dollar denominated, maturing			
	Oct. 28, 1977	5.50	-----	11,248,593.93
14	Treasury notes, foreign currency denominated, maturing			
	Oct. 20, 1977	6.10	-----	6,511,958.32
	Treasury bills:			
	Regular weekly:			
15	Dated Mar. 17, 1977	4.886	-----	5,105,730,000.00
15	Maturing Dec. 15, 1977	5.887	2,514,885,000.00	-----
15	Maturing Mar. 16, 1978	6.098	3,376,745,000.00	-----
15	Maturing Sept. 22, 1977	5.013	-----	-----
	Adjustments of issues	-----	-150,000.00	-----
	Adjustments of redemptions	-----	-----	-150,000.00
	Short dated:			
15	Dated Sept. 6, 1977	5.764	-----	901,040,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Sept. 15	State and local government series:			
	Treasury certificates of indebtedness.....	-----	\$1,413,700.00	\$1,894,000.00
	Treasury notes.....	-----	35,755,700.00	275,000.00
	Treasury bonds.....	-----	5,582,200.00	-----
19	Treasury certificates of indebtedness.....	-----	73,300.00	-----
	Treasury notes.....	-----	475,900.00	-----
20	Treasury certificates of indebtedness.....	-----	929,400.00	140,000.00
	Treasury notes.....	-----	12,989,400.00	-----
	Treasury bonds.....	-----	4,052,800.00	-----
	Treasury bills:			
	Fifty-two weeks:			
20	Dated Sept. 21, 1976.....	5.561	-----	2,917,285,000.00
20	Maturing Sept. 19, 1978.....	6.156	3,035,920,000.00	-----
21	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93
21	Treasury notes, foreign currency denominated, maturing Oct. 20, 1977.....	6.10	-----	6,511,958.32
21	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,017,800.00	-----
	Treasury notes.....	-----	26,534,900.00	-----
	Treasury bonds.....	-----	1,388,000.00	-----
22	Treasury certificates of indebtedness.....	-----	413,300.00	-----
	Treasury notes.....	-----	54,970,100.00	-----
	Treasury bonds.....	-----	8,462,100.00	1,910,000.00
	Treasury bills:			
	Regular weekly:			
22	Dated Mar. 24, 1977.....	4.900	-----	5,104,125,000.00
22	Maturing Dec. 22, 1977.....	5.851	2,506,985,000.00	-----
22	Maturing Mar. 23, 1978.....	5.976	3,502,050,000.00	-----
22	Treasury notes, dollar denominated, maturing:			
	Sept. 22, 1977.....	5.90	-----	500,000,000.00
	Aug. 15, 1984.....	7.25	500,000,000.00	-----
	Treasury bills:			
	Short dated:			
22	Dated Sept. 6, 1977.....	5.761	-----	902,800,000.00
23	State and local government series:			
	Treasury certificates of indebtedness.....	-----	355,000.00	-----
	Treasury notes.....	-----	211,055,000.00	-----
26	Treasury certificates of indebtedness.....	-----	531,000.00	-----
	Treasury notes.....	-----	10,929,000.00	345,000.00
	Treasury bonds.....	-----	28,484,100.00	-----
	Treasury bills:			
	Regular weekly:			
27	Maturing Nov. 25, 1977.....	5.552	-----	-----
	Adjustments of issues.....	-----	170,000.00	-----
27	Maturing Feb. 23, 1978.....	5.891	-----	-----
	Adjustments of issues.....	-----	—170,000.00	-----
27	State and local government series:			
	Treasury certificates of indebtedness.....	-----	1,607,000.00	35,400.00
	Treasury notes.....	-----	82,336,100.00	50,000.00
	Treasury bonds.....	-----	17,608,000.00	-----
28	Treasury certificates of indebtedness.....	-----	2,440,900.00	3,574,900.00
	Treasury notes.....	-----	95,231,000.00	1,032,800.00
	Treasury bonds.....	-----	5,826,200.00	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing Oct. 28, 1977.....	5.50	-----	11,248,593.93

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Sept. 28	Treasury notes, foreign currency denominated, maturing Oct. 20, 1977	6.10	-----	\$6,511,958.32
	Treasury bills:			
	Regular weekly:			
29	Dated Mar. 31, 1977	4.906	-----	5,507,815,000.00
29	Maturing Dec. 29, 1977	5.981	\$2,202,315,000.00	-----
29	Maturing Mar. 30, 1978	6.185	3,302,710,000.00	-----
29	State and local government series:			
	Treasury certificates of indebtedness	-----	7,762,700.00	—837,900.00
	Treasury notes	-----	245,953,200.00	915,000.00
	Treasury bonds	-----	26,997,000.00	-----
30	Treasury certificates of indebtedness	-----	2,879,700.00	522,900.00
	Treasury notes	-----	14,639,200.00	2,410,000.00
	Treasury bonds	-----	13,351,700.00	-----
30	Treasury notes, Series U-1979	6%	-----	-----
	Issued in exchange for 8%			
	Treasury notes, Series M-1977	-----	89,710,000.00	-----
	Issued for cash	-----	3,770,000,000.00	-----
30	Treasury notes, Series M-1977	8%	-----	-----
	Redeemed in exchange for 6%			
	Treasury notes, Series L-1979	-----	-----	89,710,000.00
	Redeemable for cash	-----	-----	3,136,445,000.00
30	U.S. savings bonds: ³			
	Series E-1941	4.389	411,681.57	974,843.17
	Series E-1942	4.048	3,243,048.54	5,043,709.67
	Series E-1943	4.120	9,653,313.86	7,488,290.53
	Series E-1944	4.189	3,950,030.88	9,722,637.66
	Series E-1945	4.255	3,805,156.91	8,491,362.36
	Series E-1946	4.342	3,190,258.69	4,753,578.66
	Series E-1947	4.358	4,589,651.97	5,724,242.49
	Series E-1948	3.978	4,449,005.23	6,269,790.57
	Series E-1949	4.117	4,709,096.90	6,335,472.37
	Series E-1950	4.234	4,388,874.30	5,705,712.59
	Series E-1951	4.317	3,737,410.31	4,903,732.80
	Series E-1952 (January to April)	4.370	1,901,948.16	1,626,435.00
	Series E-1952 (May to December)	4.428	2,287,197.20	3,599,848.98
	Series E-1953	4.496	6,403,801.34	6,491,956.11
	Series E-1954	4.585	6,829,462.77	6,780,653.86
	Series E-1955	4.675	7,439,172.76	7,189,648.25
	Series E-1956	4.798	7,509,181.43	7,011,208.07
	Series E-1957 (January)	4.870	3,280,222.70	617,770.63
	Series E-1957 (February to December)	4.971	5,609,897.82	7,382,987.13
	Series E-1958	5.017	7,202,508.33	9,250,321.37
	Series E-1959 (January to May)	4.680	3,050,935.48	3,768,148.50
	Series E-1959 (June to December)	4.857	8,066,842.29	5,259,046.92
	Series E-1960	4.759	7,226,358.10	9,322,888.61
	Series E-1961	4.890	7,520,646.11	10,417,419.34
	Series E-1962	4.992	7,914,024.58	10,028,064.06
	Series E-1963	5.086	8,536,234.48	13,029,673.01
	Series E-1964	5.192	8,821,794.44	12,966,502.19
	Series E-1965 (January to November)	5.284	4,086,392.77	11,834,483.54
	Series E-1965 (December)	5.390	655.20	1,355,807.28
	Series E-1966	5.424	9,479,859.33	15,929,793.33
	Series E-1967	5.524	9,335,352.43	17,337,945.16
	Series E-1968 (January to May)	5.600	4,824,647.32	6,920,504.08
	Series E-1968 (June to December)	5.670	4,103,238.78	9,691,637.74
	Series E-1969 (January to May)	5.730	4,607,145.05	7,341,697.72
	Series E-1969 (June to December)	5.835	4,285,886.97	10,977,343.55
	Series E-1970 (January to May)	5.860	5,265,180.03	9,532,139.31
	Series E-1970 (June to December)	5.892	5,322,706.57	14,223,044.79
	Series E-1971	5.903	18,434,975.95	32,664,164.72

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1977 Sept. 30	U.S. savings bonds ⁴ —Continued			
	Series E-1972.....	5.856	\$17,707,677.75	\$29,827,689.76
	Series E-1973 (January to November).....	5.929	17,002,770.08	29,649,653.04
	Series E-1973 (December).....	6.000	—219.53	2,900,236.03
	Series E-1974.....	6.000	16,952,353.67	37,277,324.12
	Series E-1975.....	6.000	17,273,782.51	51,709,336.72
	Series E-1976.....	6.000	18,180,875.59	103,132,143.46
	Series E-1977.....	6.000	817,584,583.64	207,222,987.56
	Unclassified sales and redemptions.....	.....	7 199,784,662.61	7 204,003,393.12
	Series H-1952.....	*4.053	.....	62,500.00
	Series H-1953.....	*4.119	.....	284,500.00
	Series H-1954.....	*4.119	.....	513,000.00
	Series H-1955.....	*4.273	.....	594,000.00
	Series H-1956.....	*4.379	.....	596,500.00
	Series H-1957 (January).....	4.450	.....	2,500.00
	Series H-1957 (February to December).....	*4.585	.....	802,000.00
	Series H-1958.....	*4.420	.....	753,500.00
	Series H-1959 (January to May).....	4.510	.....	302,000.00
	Series H-1959 (June to December).....	*4.586	.....	357,500.00
	Series H-1960.....	*4.627	.....	1,148,000.00
	Series H-1961.....	*4.711	.....	1,309,500.00
	Series H-1962.....	*4.801	.....	1,224,500.00
	Series H-1963.....	*4.901	.....	1,016,500.00
	Series H-1964.....	*5.002	.....	935,000.00
	Series H-1965 (January to November).....	*5.106	.....	659,000.00
	Series H-1965 (December).....	5.290	.....	86,500.00
	Series H-1966.....	5.327	.....	982,500.00
	Series H-1967.....	5.417	.....	1,678,000.00
	Series H-1968 (January to May).....	5.240	.....	308,500.00
	Series H-1968 (June to December).....	5.346	.....	334,000.00
	Series H-1969 (January to May).....	5.450	.....	259,500.00
	Series H-1969 (June to December).....	5.679	.....	231,500.00
	Series H-1970 (January to May).....	5.730	.....	333,000.00
	Series H-1970 (June to December).....	5.794	.....	314,000.00
	Series H-1971.....	5.834	.....	776,500.00
	Series H-1972.....	5.889	.....	923,500.00
	Series H-1973 (January to November).....	5.949	.....	941,000.00
	Series H-1973 (December).....	6.000	.....	45,500.00
	Series H-1974.....	6.000	.....	1,141,000.00
	Series H-1975.....	6.000	.....	1,043,000.00
	Series H-1976.....	6.000	.....	1,221,000.00
	Series H-1977.....	6.000	40,316,000.00	583,000.00
	Unclassified sales and redemptions.....	.....	846,500.00	12,306,500.00
30	Treasury notes, Series J-1981.....	6%	.....	.....
	Adjustments of issues ⁵.....	.....	—6,000.00	.....
30	Treasury notes, Series H-1980.....	6%	.....	.....
	Adjustments of issues ⁵.....	.....	35,000.00	.....
30	Treasury notes, Series B-1984.....	7%	.....	.....
	Adjustments of issues ⁵.....	.....	284,000.00	.....
30	Treasury notes, Series T-1979.....	6%	.....	.....
	Adjustments of issues ⁵.....	.....	5,645,000.00	.....
30	Treasury bonds of 1992.....	7%	.....	.....
	Adjustments of issues ⁵.....	.....	1,000.00	.....
30	U.S. savings notes: ⁶			
	Series S-1967.....	5.54	188,517.00	384,944.30 ⁷
	Series S-1968 (January to May).....	5.56	245,614.88	366,936.67
	Series S-1968 (June to December).....	5.66	334,097.92	758,988.37
	Series S-1969.....	5.68	801,552.32	1,716,133.38
	Series S-1970.....	5.71	284,217.96	591,533.50
	Unclassified ¹⁰.....	.....	40.50	.....

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, October 1976–September 1977—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1977		Percent		
Sept. 30	U.S. individual retirement bonds	6.000	\$359,817.63	—\$2,855,211.83
30	U.S. retirement plan bonds	5.265	799,935.19	286,610.77
30	Depository bonds, First Series	2.00	5,000.00	528,000.00
30	Federal Reserve special certificate	5½	2,500,000,000.00	.....
30	Treasury certificates of indebtedness, REA Series	5.00	.....	1,880,000.00
30	Treasury bonds, Investment Series B-1975-80	2¾	.....	.....
	Redeemed in exchange for 1½% Treasury notes, Series EA-1982 .....	.....	.....	211,000.00
30	Treasury notes, Series EA-1982	1½	211,000.00	.....
30	Miscellaneous .....	.....	.....	54,201,500.00
	Total September .....	.....	45,982,784.989.64	36,219,383,864.94
	Total fiscal 1977 .....	.....	470,574,983,548.08	417,978,910,523.94

¹For Treasury bills, average rate on bank discount is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

²Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount.

³Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

⁴Average interest rate for combined original and additional issues.

⁵At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Nov. 1, 1965, may be held and will accrue interest for additional 20 years; bonds dated on and after Dec. 1, 1965, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through May 1, 1959, may be held and will accrue interest for additional 20 years; bonds dated June 1, 1959, and thereafter, may be held and will accrue interest for additional 10 years.

⁶Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1977. (See Treasury Circulars Nos. 653 (9th Revision) and 905 (6th Revision), as revised and amended, for detail of yields by issue date for series E and H savings bonds, respectively.)

⁷Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

⁸Adjustments of amounts originally reported on date of issue or exchange.

⁹Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

¹⁰Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

¹¹Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of the Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on Sept. 30, 1977.

TABLE 36.—Allotments by investor class on subscriptions for marketable securities, fiscal year 1977

[In millions of dollars. On basis of subscription and allotment reports]

PART I.—TREASURY BILLS OTHER THAN REGULAR WEEKLY SERIES

Date of financing	Date of maturity	Average rate (percent)	Amount issued	Allotments by investor class				
			52-week series	U.S. Govern- ment accounts and Federal Reserve banks	Com- mercial banks	Corpora- tions ¹	Dealers and brokers	All other ²
1976								
Oct. 19.....	Oct. 18, 1977.....	5.126	3,095	859	932	17	802	485
Nov. 15.....	Nov. 15, 1977.....	5.201	3,402	777	545	87	1,425	568
Dec. 14.....	Dec. 13, 1977.....	4.708	3,505	881	646	54	1,010	914
1977								
Jan. 11.....	Jan. 10, 1978.....	4.728	3,071	855	956	40	513	707
Feb. 8.....	Feb. 7, 1978.....	5.344	3,105	691	899	199	786	530
Mar. 8.....	Mar. 7, 1978.....	5.226	3,208	984	1,070	9	739	406
Apr. 5.....	Apr. 4, 1978.....	5.158	3,342	760	486	11	1,134	951
May 3.....	May 2, 1978.....	5.160	2,966	894	932	27	555	558
May 31.....	May 30, 1978.....	5.403	2,454	544	333	7	1,053	517
June 28.....	June 27, 1978.....	5.408	2,253	857	424	2	423	547
July 26.....	July 25, 1978.....	5.648	3,038	934	980	80	592	452
Aug. 23.....	Aug. 22, 1978.....	6.105	3,005	679	844	83	890	509
Sept. 20.....	Sept. 19, 1978.....	6.156	3,036	863	860	6	1,061	246

PART II.—SECURITIES OTHER THAN TREASURY BILLS

Issue		Allotments by investor class													
Date of financing	Description ^a	Amount issued		U.S. Gov- ernment accounts and Fed- eral Reserve banks	Com- mer- cial banks ^c	Indi- vidu- als ^c	Insur- ance com- panies	Mutual savings banks	Corpo- rations ^d	Private pension and re- tirement funds	State and local governments ^e		Dealers and brokers	All others ^f	
		For cash	In ex- change for other securities								Pension and re- tirement funds	Other funds			
1976															
Oct. 12.....	7% note, Nov. 15, 1981-G.....	2,543	-----	-----	1,356	88	24	44	44	21	14	7	829	116	
Nov. 1.....	5½% note, Oct. 31, 1978-S.....	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587	
	6¼% note, Nov. 15, 1979-K.....	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923	
Nov. 15.....	7% note, Nov. 15, 1983-B.....	2,259	50	50	906	140	22	16	58	16	5	10	800	286	
	7¼% bond, Feb. 15, 1995-00 ^a	1,001	-----	-----	313	31	4	5	24	23	(*)	4	589	8	
Nov. 30.....	5¼% note, Nov. 30, 1978-T.....	2,805	136	136	1,176	34	9	15	51	9	-----	6	953	552	
Dec. 7.....	5½% note, Dec. 31, 1980-F.....	2,692	-----	-----	1,234	43	3	18	33	3	1	5	861	491	
Dec. 31.....	5¼% note, Dec. 31, 1978-U.....	3,124	252	252	1,168	37	6	14	43	2	-----	3	1,035	816	
1977															
Jan. 6.....	6½% note, Feb. 15, 1982-D.....	2,697	-----	-----	1,385	54	23	74	72	20	2	41	668	358	
Feb. 3.....	5½% note, Jan. 31, 1979-L.....	2,855	-----	-----	1,156	40	8	16	29	13	1	6	899	687	
	6¼% note, Feb. 15, 1980-G.....	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355	
Feb. 15.....	7¼% note, Feb. 15, 1984-A.....	2,024	881	881	981	128	34	13	83	104	3	16	640	22	
	7¼% bond, Feb. 15, 2002-07.....	752	391	391	138	51	23	6	43	35	7	1	440	8	
Feb. 28.....	5½% note, Feb. 28, 1979-M.....	2,695	150	150	1,001	34	8	17	37	8	(*)	4	804	782	
Mar. 8.....	6½% note, Mar. 31, 1981-H.....	2,809	-----	-----	1,276	70	10	18	154	46	(*)	4	617	614	
Mar. 31.....	6% note, Mar. 31, 1979-N.....	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008	
Apr. 4.....	7% note, May 15, 1982-E.....	2,613	-----	-----	1,376	83	9	28	90	44	3	1	609	370	
May 2.....	5¼% note, Apr. 30, 1979-P.....	1,882	110	110	707	29	2	9	90	1	3	(*)	484	557	
May 16.....	7¼% note, Feb. 15, 1984-A ^a	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155	
	7¼% bond, Feb. 15, 2002-07 ^a	1,004	900	900	140	63	2	5	90	37	98	14	537	18	
May 31.....	6¼% note, May 31, 1979-Q.....	1,897	190	190	557	58	7	9	40	9	3	9	661	544	
June 3.....	6¼% note, June 30, 1981-J.....	2,514	-----	-----	765	50	6	16	62	3	1	15	816	780	
June 30.....	6¼% note, June 30, 1979-R.....	2,044	264	264	607	36	7	3	45	5	1	12	470	858	
July 8.....	7¼% bond, Aug. 15, 1992.....	1,504	-----	-----	589	110	12	20	95	37	1	5	624	11	

See footnotes at end of table.

TABLE 36.—Allotments by investor class on subscriptions for marketable securities, fiscal year 1977—Continued

[In millions of dollars]

PART II.—SECURITIES OTHER THAN TREASURY BILLS—Continued

Issue		Allotments by investor class													
Date of financing	Description ³	Amount issued		U.S. Gov- ernment accounts and Fed- eral Reserve banks	Com- mer- cial banks ⁴	Indi- vidu- als ⁵	Insur- ance com- panies	Mutual savings banks	Corpo- rations ¹	Private pension and re- tirement funds	State and local governments ⁶		Dealers and brokers	All others ⁷	
		For cash	In ex- change for other securities								Pension and re- tirement funds	Other funds			
1976															
Aug. 1	6¼% note, July 31, 1979-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976	
Aug. 15	6¼% note, Aug. 15, 1980-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882	
	7¼% note, Aug. 15, 1984-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301	
	7% bond, Feb. 15, 2002-07*	1,003	199	199	198	44	144	1	55	24	35	2	488	12	
Aug. 31	6% note, Aug. 31, 1979-T	3,358	123	123	1,189	58	8	26	111	18	(*)	33	983	932	
Sept. 7	6¼% note, Sept. 30, 1981-K	2,968	-----	-----	1,318	54	4	5	103	7	(*)	1	607	869	
Sept. 30	6% note, Sept. 30, 1979-U	3,771	90	90	1,414	107	10	27	119	14	1	27	958	1,094	

* Less than \$500,000.

¹ Exclusive of banks and insurance companies.² Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.³ Excludes 1½ percent Treasury EA and EO notes issued in exchange for nonmarketable 2½ percent Treasury bonds, Investment Series B-1975-80.⁴ Includes trust companies and stock savings banks.⁵ Includes partnerships and personal trust accounts.⁶ Consists of trust, sinking, and investment funds of State and local governments, and their agencies.⁷ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.⁸ Reopening of earlier issue.

Note.—Allotments from July 15, 1953, through May 15, 1959, will be found in the 1959 Annual Report, pp. 528-30. For succeeding fiscal years see corresponding tables in successive Annual Reports and for current figures see monthly Treasury Bulletin.

TABLE 37.—Allotments of Treasury notes issued during fiscal year 1977, by Federal Reserve district

[In thousands of dollars]

Federal Reserve district	7 percent Series G-1981 issued Oct. 12	5½ percent Series S-1978 issued Nov. 1	6¼ percent Series K-1979 issued Nov. 15	7 percent Series B-1983 issued Nov. 15	5¼ percent Series T-1978 issued Nov. 30
Boston.....	135,501	33,535	27,505	48,507	63,550
New York.....	1,609,782	2,070,265	2,563,095	1,553,532	2,127,580
Philadelphia.....	46,953	75,305	29,985	26,869	76,925
Cleveland.....	122,258	107,290	69,665	45,707	100,700
Richmond.....	41,611	63,035	30,445	37,674	65,655
Atlanta.....	43,618	20,685	52,480	55,010	30,315
Chicago.....	175,997	214,100	286,585	195,596	178,575
St. Louis.....	50,821	44,180	43,870	86,989	43,760
Minneapolis.....	78,559	41,510	51,860	82,721	27,330
Kansas City.....	37,817	22,755	41,440	77,461	31,635
Dallas.....	35,575	22,705	43,955	42,083	18,575
San Francisco.....	163,826	205,065	134,160	55,912	176,105
Treasury.....	559	270	475	533	435
Total allotments.....	2,542,877	2,920,700	3,375,520	2,308,594	2,941,140

TABLE 37.—Allotments of the Treasury notes issued during fiscal year 1977, by Federal Reserve district—Continued

[In thousands of dollars]

Federal Reserve district	5½ percent Series F-1980 issued Dec. 7	5¼ percent Series U-1978 issued Dec. 31	6½ percent Series D-1982 issued Jan. 6	5½ percent Series L-1979 issued Feb. 3	6¼ percent Series G-1980 issued Feb. 15
Boston.....	42,472	37,165	45,482	112,995	53,930
New York.....	1,694,130	2,579,100	1,505,370	2,094,875	3,217,600
Philadelphia.....	138,156	39,310	39,080	90,550	71,850
Cleveland.....	79,446	64,220	109,532	144,425	193,820
Richmond.....	50,535	38,425	80,694	23,220	82,245
Atlanta.....	75,975	20,060	160,081	44,290	81,275
Chicago.....	224,699	308,855	222,728	105,710	355,980
St. Louis.....	66,986	27,420	79,557	53,380	83,940
Minneapolis.....	61,619	42,180	81,048	22,525	82,615
Kansas City.....	48,595	36,185	94,985	31,215	87,390
Dallas.....	49,608	53,235	67,631	25,490	58,430
San Francisco.....	159,570	129,930	211,153	105,735	238,035
Treasury.....	229	240	69	145	940
Total allotments.....	2,692,020	3,376,325	2,697,410	2,854,555	4,608,050
Federal Reserve district	7¼ percent Series A-1984 issued Feb. 15	5½ percent Series M-1979 issued Feb. 28	6½ percent Series H-1981 issued Mar. 8	6 percent Series N-1979 issued Mar. 31	7 percent Series E-1982 issued Apr. 4
Boston.....	99,517	28,940	17,527	74,625	29,465
New York.....	1,997,871	2,113,400	1,947,941	2,623,735	1,904,090
Philadelphia.....	31,367	25,090	22,888	43,195	21,524
Cleveland.....	152,013	63,805	339,624	46,020	110,645
Richmond.....	65,385	48,080	21,874	70,455	13,833
Atlanta.....	55,125	68,820	26,826	62,335	28,664
Chicago.....	152,490	312,620	162,723	177,900	226,815
St. Louis.....	75,173	34,065	40,710	28,930	36,762
Minneapolis.....	35,450	31,085	43,534	48,015	52,487
Kansas City.....	52,501	30,770	44,268	38,565	35,506
Dallas.....	24,938	36,955	17,349	23,545	58,160
San Francisco.....	162,237	50,935	123,800	280,940	94,549
Treasury.....	1,063	625	417	365	383
Total allotments.....	2,905,130	2,845,190	2,809,481	3,518,625	2,612,883

TABLE 37.—Allotments of Treasury notes issued during fiscal year 1977, by Federal Reserve district—Continued

[In thousands of dollars]

Federal Reserve district	5½ percent Series P-1979 issued May 2	7¼ percent Series A-1984 issued May 16	6½ percent Series Q-1979 issued May 31	6¼ percent Series J-1981 issued June 3	6¼ percent Series R-1979 issued June 30
Boston.....	52,695	41,795	46,210	49,545	23,320
New York.....	1,518,240	4,413,548	1,593,330	2,123,693	1,827,570
Philadelphia.....	34,695	42,261	25,875	10,921	41,190
Cleveland.....	39,560	74,067	42,395	26,082	33,145
Richmond.....	30,180	99,364	41,950	26,616	37,425
Atlanta.....	19,275	72,337	51,235	30,334	56,875
Chicago.....	94,660	339,291	134,915	97,682	119,330
St. Louis.....	19,895	95,929	22,170	16,329	21,025
Minneapolis.....	65,080	113,433	39,925	23,639	21,645
Kansas City.....	23,960	116,278	24,745	16,472	20,885
Dallas.....	10,720	49,387	13,715	15,739	11,995
San Francisco.....	82,015	71,436	48,840	75,750	92,975
Treasury.....	690	3,475	1,975	898	540
Total allotments.....	1,991,665	5,532,601	2,087,280	2,513,700	2,307,920

Federal Reserve district	6¼ percent Series S-1979 issued Aug. 1	6¼ percent Series H-1980 issued Aug. 15	7¼ percent Series B-1984 issued Aug. 15	6¼ percent Series T-1979 issued Aug. 31	6¼ percent Series K-1981 issued Sept. 7	6¼ percent Series U-1979 issued Sept. 30
Boston.....	67,165	50,325	67,913	40,000	47,270	82,985
New York.....	2,026,750	3,130,730	1,960,037	2,695,710	2,041,236	2,758,665
Philadelphia.....	138,905	27,525	44,731	122,270	295,785	84,095
Cleveland.....	81,450	148,960	84,097	97,440	142,925	82,685
Richmond.....	85,195	67,845	42,524	22,635	52,848	48,380
Atlanta.....	76,225	45,400	47,435	55,145	25,417	38,670
Chicago.....	236,310	271,130	240,693	236,670	191,193	278,035
St. Louis.....	50,865	65,460	75,156	27,785	22,208	48,635
Minneapolis.....	50,015	62,870	61,955	52,660	20,262	58,275
Kansas City.....	42,135	65,805	98,920	25,530	19,212	30,710
Dallas.....	31,350	97,640	40,070	28,220	21,120	53,535
San Francisco.....	293,295	98,255	95,742	75,105	87,888	294,235
Treasury.....	700	1,405	4,215	2,100	920	1,785
Total allotments.....	3,180,360	4,133,350	2,863,488	3,481,270	2,968,284	3,860,690

TABLE 38.—Allotments of Treasury bonds issued during fiscal year 1977, by Federal Reserve district

Federal Reserve district	[In thousands of dollars]				
	7½ percent of 1995-2000 issued Nov. 15	7½ percent of 2002-2007 issued Feb. 15	7½ percent of 2002-2007 issued May 16	7½ percent of 1992 issued July 8	7½ percent of 2002-2007 issued Aug. 15
Boston.....	39,688	12,168	3,544	24,439	3,554
New York.....	848,666	1,018,657	1,786,664	1,109,948	1,076,828
Philadelphia.....	2,044	2,316	2,578	27,683	4,435
Cleveland.....	8,525	1,970	6,114	21,260	9,680
Richmond.....	4,744	15,241	5,607	26,523	7,043
Atlanta.....	4,719	9,378	4,906	41,120	28,549
Chicago.....	29,119	28,958	12,970	71,270	15,948
St. Louis.....	22,632	16,388	12,079	36,534	16,366
Minneapolis.....	3,717	3,365	12,730	24,196	15,951
Kansas City.....	8,214	5,333	4,030	21,847	6,854
Dallas.....	1,376	7,179	3,962	16,285	2,111
San Francisco.....	27,510	22,266	47,445	82,981	13,796
Treasury.....	335	240	802	308	1,037
Total allotments.....	1,001,289	1,143,459	1,903,431	1,504,394	1,202,152

NOTE.—All issues were sold at auction.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1977

(Dollar amounts in thousands)

Date of issue	Date of maturity	Days to maturity ¹	Total applied for	Maturity value			Total bids accepted		Prices and rates				Amount maturing on issue date of new offering
				Total accepted	Tenders accepted		Average price per hundred	Equivalent average rate	High		Low		
					On competitive basis	On non-competitive basis			Price per hundred	Equivalent rate	Price per hundred	Equivalent rate	
REGULAR WEEKLY													
1976		1977						Percent		Percent		Percent	
Oct. 7	Jan. 6	91	\$3,923,070	\$2,507,345	\$2,222,550	\$284,795	98.714	5.088	98.719	5.068	98.711	5.099	\$2,507,345
7	Apr. 7	182	8,139,795	3,506,085	3,350,025	156,060	97.338	5.266	*97.342	5.258	97.337	5.267	3,350,025
14	Jan. 13	91	5,424,920	2,407,860	2,020,950	386,910	98.760	4.905	98.765	4.886	98.757	4.917	2,513,850
14	Apr. 14	182	5,728,945	3,508,310	3,332,290	176,020	97.460	5.025	97.474	4.996	97.450	5.044	3,402,555
21	Jan. 20	91	4,580,640	2,402,915	2,057,485	345,430	98.787	4.799	*98.795	4.767	98.784	4.811	2,400,990
21	Apr. 21	182	6,688,070	3,401,500	3,246,230	155,270	97.517	4.911	*97.524	4.898	97.513	4.919	3,404,075
28	Jan. 27	91	4,242,230	2,503,850	2,234,300	269,550	98.754	4.930	98.761	4.902	98.752	4.937	2,502,175
28	Apr. 28	182	5,541,050	3,501,270	3,397,605	103,665	97.425	5.094	97.436	5.072	97.419	5.105	3,501,585
Nov. 4	Feb. 3	91	4,711,075	2,604,625	2,271,380	333,245	98.771	4.862	98.776	4.842	98.770	4.866	2,701,155
4	May 5	182	9,234,005	3,710,360	3,574,525	135,835	97.457	5.030	*97.461	5.022	97.453	5.038	3,601,150
12	Feb. 10	90	4,811,880	2,603,915	2,313,695	290,220	98.777	4.892	98.783	4.868	98.773	4.908	2,701,945
12	May 12	181	6,875,730	3,702,200	3,564,230	137,970	97.464	5.044	97.475	5.022	97.458	5.056	3,601,895
18	Feb. 17	91	5,627,770	2,500,720	2,115,585	385,135	98.764	4.890	98.773	4.854	98.763	4.894	2,503,380
18	May 19	182	7,022,255	3,502,295	3,332,250	170,045	97.463	5.018	97.473	4.998	97.457	5.030	3,502,770
26	Feb. 24	90	4,527,015	2,602,050	2,281,015	321,035	98.851	4.596	98.862	4.552	98.845	4.620	2,603,160
26	May 26	181	6,530,575	3,600,815	3,456,110	144,705	97.646	4.682	*97.658	4.658	97.640	4.694	3,602,350
Dec. 2	Mar. 3	91	5,499,405	2,507,490	2,183,560	323,930	98.871	4.466	98.875	4.451	98.871	4.466	2,502,030
2	June 2	182	6,407,260	3,506,370	3,380,240	126,130	97.691	4.568	97.699	4.551	97.687	4.575	3,502,685
9	Mar. 10	91	4,570,125	2,305,740	1,984,300	321,440	98.892	4.383	98.899	4.356	98.889	4.395	2,306,290
9	June 9	182	7,368,270	3,404,460	3,258,615	145,845	97.717	4.516	97.721	4.508	97.716	4.518	3,399,485
16	Mar. 17	91	4,559,895	2,104,170	1,765,645	338,525	98.898	4.360	98.900	4.352	98.895	4.371	2,104,165
16	June 16	182	5,792,535	3,202,275	3,067,290	134,985	97.721	4.508	97.733	4.484	97.712	4.526	3,202,500
23	Mar. 24	91	4,255,445	2,110,380	1,865,900	244,480	98.921	4.269	98.930	4.233	98.916	4.288	2,104,210
23	June 23	182	6,481,555	3,103,365	2,995,240	108,125	97.725	4.500	97.735	4.480	97.718	4.514	3,102,585
30	Mar. 31	91	4,005,955	2,306,875	2,037,660	269,215	98.914	4.296	*98.923	4.261	98.911	4.308	2,304,510
30	June 30	182	6,896,515	3,403,170	3,283,575	119,595	97.738	4.474	*97.745	4.460	97.732	4.486	3,402,030
1977													
Jan. 6	Apr. 7	91	4,220,580	2,506,580	2,216,165	290,415	98.886	4.407	*98.896	4.367	98.881	4.427	2,507,345
6	July 7	182	5,408,805	3,502,880	3,381,455	121,425	97.697	4.555	97.711	4.528	97.691	4.567	3,506,530
13	Apr. 14	91	4,639,100	2,412,155	2,045,825	366,330	98.834	4.613	98.839	4.593	98.833	4.617	2,407,860
13	July 14	182	6,377,365	3,500,970	3,350,885	150,085	97.572	4.803	97.579	4.789	97.568	4.811	3,503,335
20	Apr. 21	91	4,749,685	2,402,610	2,088,570	314,040	98.820	4.668	*98.828	4.636	98.818	4.676	2,402,915

See footnotes at end of table.

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Federal Reserve Bank of St. Louis

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1977—Continued

[Dollar amounts in thousands]

		Maturity value					Prices and rates				Amount maturing on issue date of new offering			
Date of issue	Date of maturity	Days to maturity ¹	Total applied for	Tenders accepted			Total bids accepted		High			Low		
				Total accepted	On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	Price per hundred	Equivalent rate		Price per hundred	Equivalent rate	
REGULAR WEEKLY—Continued														
1977		1977						Percent		Percent		Percent		
Jan.	20	July 21	182	\$7,799,370	\$3,503,080	\$3,371,415	\$131,665	97.539	4.868	*97.545	4.856	97.537	4.872	\$3,501,470
	27	Apr. 28	91	4,952,785	2,506,870	2,184,305	322,565	98.812	4.700	98.817	4.680	98.810	4.708	2,503,850
	27	July 28	182	7,255,535	3,596,450	3,472,645	123,805	97.520	4.905	*97.572	4.892	97.516	4.913	3,606,325
Feb.	3	May 5	91	4,670,650	2,602,570	2,268,220	334,350	98.807	4.720	98.813	4.696	98.803	4.735	2,604,625
	3	Aug. 4	182	6,980,110	3,704,240	3,574,410	129,830	97.468	5.009	97.479	4.987	97.462	5.020	3,698,610
	10	May 12	91	5,217,730	2,703,165	2,395,095	308,070	98.831	4.624	98.837	4.601	98.828	4.636	2,603,915
	10	Aug. 11	182	5,849,870	3,699,270	3,568,095	131,175	97.553	4.840	97.572	4.803	97.543	4.860	3,802,665
	17	May 19	91	4,624,045	2,505,310	2,134,930	370,380	98.829	4.633	98.834	4.613	98.827	4.640	2,500,720
	17	Aug. 18	182	7,046,170	3,603,410	3,466,380	137,030	97.542	4.862	97.550	4.846	97.538	4.870	3,603,485
	24	May 26	91	4,670,300	2,609,335	2,307,520	301,815	98.820	4.668	98.826	4.644	98.817	4.680	2,602,050
	24	Aug. 25	182	7,555,070	3,604,465	3,475,290	129,175	97.537	4.872	*97.543	4.860	97.532	4.882	3,602,065
Mar.	3	June 2	91	5,080,380	2,503,000	2,166,840	336,160	98.810	4.708	98.819	4.672	98.809	4.712	2,507,490
	3	Sept. 1	182	5,977,150	3,601,190	3,474,915	126,275	97.501	4.943	97.513	4.919	97.496	4.953	3,602,115
	10	June 9	91	4,199,745	2,301,700	1,969,580	332,120	98.824	4.653	98.830	4.629	98.821	4.664	2,305,740
	10	Sept. 8	182	5,858,740	3,403,240	3,249,320	153,920	97.490	4.965	97.502	4.941	97.486	4.973	3,405,405
	17	June 16	91	3,974,590	2,110,145	1,776,125	334,020	98.851	4.546	98.857	4.522	98.848	4.557	2,104,170
	17	Sept. 15	182	5,760,855	3,102,640	2,954,170	148,470	97.567	4.813	97.574	4.799	97.561	4.824	3,102,515
	24	June 23	91	4,365,390	2,106,330	1,830,700	275,630	98.849	4.554	98.855	4.530	98.847	4.561	2,110,380
	24	Sept. 22	182	5,615,035	3,103,890	2,960,645	143,245	97.560	4.826	97.568	4.811	97.556	4.834	3,104,595
	31	June 30	91	4,881,825	2,303,440	1,994,925	308,515	98.835	4.609	98.840	4.589	98.833	4.617	2,306,875
	31	Sept. 29	182	6,845,120	3,403,870	3,265,665	138,205	97.538	4.869	97.544	4.858	97.535	4.876	3,404,075
Apr.	7	July 7	91	4,610,210	2,504,070	2,188,810	315,260	98.841	4.585	98.852	4.542	98.838	4.597	2,506,580
	7	Oct. 6	182	6,411,220	3,503,035	3,356,865	146,170	97.550	4.846	*97.558	4.830	97.548	4.850	3,506,085
	14	July 14	91	5,361,010	2,402,355	2,043,640	358,715	98.847	4.562	98.852	4.542	98.845	4.569	2,412,155
	14	Oct. 13	182	6,725,740	3,503,075	3,350,150	152,925	97.590	4.767	*97.599	4.749	97.586	4.775	3,508,300
	21	July 21	91	5,549,370	2,402,035	2,097,710	304,325	98.864	4.494	*98.866	4.486	98.863	4.498	2,402,610
	21	Oct. 20	182	6,643,135	3,406,480	3,260,975	145,505	97.620	4.708	97.630	4.688	97.615	4.718	3,401,500
	28	July 28	91	5,031,515	2,303,260	2,019,350	283,910	98.858	4.518	98.865	4.490	98.856	4.526	2,506,870
	28	Oct. 27	182	5,844,665	3,299,620	3,177,105	122,515	97.554	4.839	97.568	4.811	97.546	4.854	3,501,270
May	5	Aug. 4	91	4,374,710	2,304,070	1,993,250	310,820	98.785	4.807	*98.793	4.775	98.781	4.822	2,602,570
	5	Nov. 3	182	6,053,775	3,307,200	3,197,150	110,050	97.446	5.052	97.462	5.020	97.444	5.056	3,710,360
	12	Aug. 11	91	4,448,660	2,204,125	1,911,065	293,060	98.781	4.823	98.789	4.791	98.777	4.838	2,703,165
	12	Nov. 10	182	6,065,200	3,302,820	3,157,690	145,130	97.406	5.131	97.414	5.115	97.401	5.141	3,702,200

19....	Aug. 18.....	91	4,636,295	2,103,420	1,765,170	338,250	98.737	4.996	*98.741	4.981	98.736	5.000	2,505,310
19....	Nov. 17.....	182	6,288,250	3,202,880	3,066,295	136,585	97.354	5.234	97.361	5.220	97.349	5.244	3,502,295
26....	Aug. 25.....	91	4,032,780	2,099,415	1,789,510	309,905	98.700	5.142	98.704	5.127	98.694	5.167	2,609,335
26....	Nov. 25.....	183	6,504,835	3,201,400	3,064,175	137,225	97.279	5.353	*97.285	5.341	97.276	5.359	3,600,815
June	2.... Sept. 1.....	91	4,055,805	2,004,485	1,690,310	314,175	98.738	4.993	98.746	4.961	98.733	5.012	2,503,000
	2.... Dec. 1.....	182	5,486,760	3,101,770	2,990,455	111,315	97.375	5.192	97.387	5.169	97.370	5.202	3,506,370
	9.... Sept. 8.....	91	4,016,425	2,006,785	1,659,395	347,390	98.724	5.047	98.731	5.020	98.722	5.056	2,301,700
	9.... Dec. 8.....	182	6,336,845	3,002,035	2,874,450	127,585	97.354	5.234	97.361	5.220	97.350	5.242	3,404,460
	16.... Sept. 15.....	91	4,059,580	2,003,090	1,675,770	327,320	98.736	5.000	98.740	4.985	98.733	5.012	2,110,145
	16.... Dec. 15.....	182	5,205,815	3,001,265	2,874,685	126,580	97.388	5.166	97.397	5.149	97.383	5.176	3,202,275
	23.... Sept. 22.....	91	3,751,180	2,000,085	1,736,175	263,910	98.733	5.013	*98.739	4.989	98.729	5.028	2,106,330
	23.... Dec. 22.....	182	4,987,285	3,001,285	2,900,720	100,565	97.360	5.222	97.375	5.192	97.354	5.234	3,103,365
	30.... Sept. 29.....	91	4,193,970	2,103,945	1,799,245	304,700	98.745	4.965	98.749	4.949	98.742	4.977	2,303,440
	30.... Dec. 29.....	182	6,347,425	3,200,905	3,067,890	133,015	97.385	5.172	97.395	5.153	97.381	5.180	3,403,170
July	7.... Oct. 6.....	91	3,752,705	2,303,085	2,025,560	277,525	98.725	5.045	*98.731	5.020	98.718	5.072	2,504,070
	7.... Jan. 5, 1978.....	182	5,809,260	3,305,460	3,183,050	122,410	97.348	5.246	97.357	5.228	97.341	5.260	3,502,880
	14.... Oct. 13, 1977.....	91	4,379,115	2,203,275	1,867,665	335,610	98.695	5.162	*98.699	5.147	98.691	5.178	2,402,355
	14.... Jan. 12, 1978.....	182	5,820,830	3,403,830	3,263,705	140,125	97.292	5.357	*97.301	5.339	97.285	5.370	3,500,970
	21.... Oct. 20, 1977.....	91	4,220,695	2,300,995	2,014,980	286,015	98.682	5.214	98.689	5.186	98.678	5.230	2,402,035
	21.... Jan. 19, 1978.....	182	6,627,400	3,407,515	3,263,145	144,370	97.252	5.436	97.259	5.422	97.250	5.440	3,503,080
	28.... Oct. 27, 1977.....	91	3,973,360	2,403,115	2,118,750	284,365	98.695	5.162	98.703	5.131	98.692	5.175	2,303,260
	28.... Jan. 26, 1978.....	182	6,035,790	3,500,995	3,372,435	128,560	97.288	5.364	97.296	5.349	97.284	5.372	3,596,450
Aug.	4.... Nov. 3, 1977.....	91	4,306,770	2,402,695	2,104,725	297,970	98.629	5.424	98.638	5.388	98.625	5.440	2,304,070
	4.... Feb. 2, 1978.....	182	7,059,275	3,599,195	3,470,890	128,305	97.123	5.690	97.133	5.671	97.120	5.697	3,704,240
	11.... Nov. 10, 1977.....	91	4,702,055	2,403,185	2,096,870	306,315	98.647	5.353	98.655	5.321	98.643	5.368	2,204,125
	11.... Feb. 9, 1978.....	182	6,348,680	3,503,930	3,374,645	129,285	97.129	5.679	97.141	5.655	97.124	5.689	3,699,270
	18.... Nov. 17, 1977.....	91	4,039,145	2,307,345	1,971,300	336,045	98.567	5.670	98.593	5.566	98.561	5.693	2,103,420
	18.... Feb. 16, 1978.....	182	5,658,460	3,402,640	3,260,330	142,310	96.978	5.977	*97.000	5.934	96.973	5.987	3,603,410
	25.... Nov. 25, 1977.....	92	4,032,585	2,303,505	1,993,545	309,960	98.581	5.552	98.604	5.463	98.571	5.592	2,099,415
	25.... Feb. 23, 1978.....	182	6,363,315	3,403,525	3,244,410	159,115	97.022	5.891	*97.033	5.869	97.015	5.904	3,604,465
Sept.	1.... Dec. 1, 1977.....	91	4,617,795	2,300,675	1,982,410	318,265	98.591	5.575	98.599	5.542	98.588	5.586	2,004,485
	1.... Mar. 2, 1978.....	182	7,617,540	3,304,365	3,154,035	150,330	97.043	5.849	*97.049	5.837	97.040	5.855	3,601,190
	8.... Dec. 8, 1977.....	91	4,016,700	2,208,060	1,898,540	309,520	98.596	5.554	98.604	5.523	98.593	5.566	2,006,785
	8.... Mar. 9, 1978.....	182	6,571,575	3,203,110	3,066,075	137,035	97.045	5.845	*97.051	5.833	97.042	5.851	3,403,240
	15.... Dec. 15, 1977.....	91	4,082,885	2,514,885	2,191,990	322,895	98.512	5.887	*98.524	5.839	98.502	5.926	2,003,090
	15.... Mar. 16, 1978.....	182	6,014,535	3,376,735	3,207,450	169,285	96.917	6.098	96.933	6.067	96.908	6.116	3,102,640
	22.... Dec. 22, 1977.....	91	5,678,080	2,506,985	2,193,775	313,210	98.521	5.851	98.525	5.835	98.519	5.859	2,000,085
	22.... Mar. 23, 1978.....	182	5,684,650	3,502,050	3,341,320	160,730	96.979	5.976	96.997	5.940	96.971	5.991	3,103,690
	29.... Dec. 29, 1977.....	91	4,647,255	2,202,315	1,869,885	332,430	98.488	5.981	98.496	5.950	98.486	5.989	2,103,945
	29.... Mar. 30, 1978.....	182	5,825,055	3,302,410	3,138,105	164,305	96.873	6.185	96.890	6.152	96.868	6.195	3,403,870

See footnotes at end of table.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1977—Continued
[Dollar amounts in thousands]

Date of issue	Date of maturity	Days to maturity ¹	Total applied for	Maturity value			Prices and rates						Amount maturing on issue date of new offering
				Total accepted	Tenders accepted		Total bids accepted		High		Low		
					On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	Price per hundred	Equivalent rate	Price per hundred	Equivalent rate	
52 WEEK													
1976	1977						Percent		Percent		Percent		
Oct. 19....	Oct. 18.....	364	\$5,248,460	\$3,095,140	\$3,036,700	\$58,440	94.817	5.126	94.840	5.103	94.803	5.140	\$3,061,880
Nov. 15....	Nov. 15.....	365	5,376,090	3,401,740	3,340,020	61,720	94.727	5.201	² 94.738	5.190	94.718	5.210	3,244,555
Dec. 14....	Dec. 13.....	364	6,939,300	3,504,600	3,435,885	68,715	95.240	4.708	² 95.258	4.690	95.218	4.729	3,253,145
1977	1978												
Jan. 11....	Jan. 10.....	364	7,053,160	3,070,660	2,996,890	73,770	95.219	4.728	² 95.231	4.717	95.210	4.737	3,068,750
Feb. 8....	Feb. 7.....	364	5,909,820	3,105,470	3,047,120	58,350	94.596	5.344	² 94.617	5.324	94.584	5.356	2,930,390
Mar. 8....	Mar. 7.....	364	6,264,805	3,208,270	3,145,750	62,520	94.716	5.226	94.742	5.200	94.707	5.235	3,104,915
Apr. 5....	Apr. 4.....	364	6,986,160	3,342,455	3,286,060	56,395	94.785	5.158	² 94.797	5.146	94.779	5.164	3,202,725
May 3....	May 2.....	364	6,195,855	2,966,135	2,909,380	56,755	94.780	5.163	94.804	5.139	94.763	5.179	3,335,470
31....	30.....	364	4,971,300	2,454,330	2,400,445	53,885	94.537	5.403	94.540	5.400	94.529	5.411	2,921,370
June 28....	June 27.....	364	5,478,295	2,252,925	2,198,555	54,370	94.532	5.408	² 94.540	5.400	94.526	5.414	2,611,625
July 26....	July 25.....	364	5,901,055	3,037,575	2,981,670	55,905	94.290	5.648	94.317	5.621	94.280	5.657	2,976,525
Aug. 23....	Aug. 22.....	364	6,144,845	3,004,675	2,933,795	70,880	93.827	6.105	² 93.834	6.098	93.822	6.110	2,952,615
Sept. 20....	Sept. 19.....	364	5,247,050	3,035,920	2,947,970	87,950	93.776	6.156	² 93.804	6.128	93.769	6.163	2,917,285
SPECIAL													
1976	1977						Percent		Percent		Percent		
Dec. 10....	Apr. 21.....	132	\$4,699,900	\$2,005,600	\$1,972,705	\$32,895	98.369	4.449	98.379	4.421	98.360	4.473	-----
1977													
Apr. 6....	Apr. 21.....	15	14,940,000	4,505,920	4,505,920	-----	99.807	4.638	² 99.809	4.584	99.805	4.680	-----
June 7....	June 16.....	9	9,460,000	2,002,250	2,002,250	-----	99.869	5.222	² 99.870	5.200	99.869	5.240	-----
Sept. 6....	Sept. 15.....	9	4,316,000	901,040	901,040	-----	99.856	5.764	99.858	5.680	99.855	5.800	-----
6....	22.....	16	5,278,000	902,800	902,800	-----	99.744	5.761	99.747	5.693	99.743	5.783	-----

¹ The 90-, 91-, and 92-day bills are additional issues of bills with an original maturity of 181, 182, or 183 days.

² Relatively small amounts of bids were accepted at a price or prices somewhat above the high shown. However, the higher price or prices are not shown in order to prevent an appreciable discontinuity in the range (covered by the high to the low prices shown) which would make it misrepresentative.

NOTES: The usual timing with respect to weekly issues of Treasury bills is: Press release inviting tenders, 9 days before date of issue; and closing date for the receipt of tenders and

press release announcing results of auction, 3 days before date of issue.

Figures are final and may differ from those shown in the press release announcing preliminary results.

For each issue of regular weekly and 52-week bills, noncompetitive tenders in the amount of \$500,000 or less from any one bidder were accepted in full at the average price of accepted competitive bids.

All equivalent rates of discount are on a bank discount basis.

TABLE 40.—*Statutory debt retirements, beginning fiscal year 1918*

[In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter; see "Basis of Tables"]

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-35	5,349,836	1,579,132	66,278	-----	149,809	2,505	-----	¹ 15,954	7,163,514
1936	403,238	-----	-----	-----	-----	-----	-----	1	403,240
1937	103,815	142	-----	-----	-----	-----	-----	14	103,971
1938	65,116	210	-----	-----	-----	-----	-----	139	65,465
1939	48,518	120	-----	8,095	-----	1,501	-----	12	58,246
1940	128,349	-----	-----	134	-----	685	-----	16	129,184
1941	37,011	-----	-----	1,321	-----	548	25,364	16	64,260
1942	75,342	-----	-----	668	-----	315	18,393	5	94,722
1943	3,460	-----	-----	-----	-----	-----	-----	4	3,463
1944	—1	-----	-----	-----	-----	-----	-----	3	2
1945	-----	-----	-----	-----	-----	-----	-----	2	2
1946	-----	-----	-----	-----	-----	-----	-----	4	4
1947	-----	-----	-----	-----	-----	-----	-----	(²)	-----
1948	746,636	-----	-----	8,028	-----	1,634	45,509	³ 209,828	1,011,636
1949	7,498	-----	-----	-----	-----	178	-----	⁴ 81	7,758
1950	1,815	-----	-----	-----	-----	261	48,943	⁵ 690	51,709
1951	839	-----	-----	-----	-----	394	-----	-----	1,232
1952	551	-----	-----	-----	-----	300	-----	-----	851
1953	241	-----	-----	-----	-----	285	-----	-----	526
1954	-----	-----	-----	-----	-----	387	-----	-----	387
1955	-----	-----	-----	-----	-----	231	-----	-----	231
1956	762,627	-----	-----	-----	-----	462	-----	-----	763,089
1957	-----	-----	-----	-----	-----	139	-----	-----	139
1958	-----	-----	-----	-----	-----	-----	-----	-----	-----
1959	—57	-----	-----	-----	-----	-----	-----	-----	—57
1960	-----	-----	-----	-----	-----	-----	-----	-----	-----
1961	1,000,000	-----	-----	-----	-----	-----	-----	-----	1,000,000
1962	-----	-----	-----	-----	-----	-----	-----	⁶ 1,000	1,000
1963	-----	-----	-----	-----	-----	-----	-----	⁵ 58,000	58,000
1964	-----	-----	-----	-----	-----	-----	-----	-----	-----
1965	-----	-----	-----	-----	-----	-----	-----	⁷ 73,100	73,100
1966	-----	-----	-----	-----	-----	-----	-----	⁷ 12,336	12,336
1967	-----	-----	-----	-----	-----	-----	-----	-----	-----
1968	-----	-----	-----	-----	-----	-----	-----	-----	-----
1969	-----	-----	-----	-----	-----	-----	-----	-----	-----
1970	-----	-----	-----	-----	-----	-----	-----	-----	-----
1971	-----	-----	-----	-----	-----	-----	-----	-----	-----
1972	-----	-----	-----	-----	-----	-----	-----	-----	-----
1973	-----	-----	-----	-----	-----	-----	-----	-----	-----
1974	-----	-----	-----	-----	-----	-----	-----	-----	-----
1975	-----	-----	-----	-----	-----	-----	-----	-----	-----
1976	-----	-----	-----	-----	-----	-----	-----	-----	-----
T.Q.	-----	-----	-----	-----	-----	-----	-----	-----	-----
1977	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

¹ Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.

² Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.

³ Represents payments from net earnings, War Damage Corporation.

⁴ Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961, pursuant to the Old Series Currency Adjustment Act approved June 30, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.

⁵ Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.

⁶ Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁷ Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 41.—*Cumulative sinking fund, beginning fiscal year 1921*

[On basis of Public Debt accounts; see "Bases of Tables"]

PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year ¹	Debt retired ²	
			Par amount	Cost (principal)
1921-46	11,731.9	5,525.0	6,214.7	6,207.0
1947	587.6	6,112.6	-----	-----
1948	603.5	6,716.0	746.6	746.6
1949	619.6	6,589.0	7.5	7.5
1950	619.7	7,201.2	1.8	1.8
1951	619.8	7,819.2	.8	.8
1952	619.8	8,438.1	.6	.6
1953	619.8	9,057.4	.2	.2
1954	619.8	9,676.9	-----	-----
1955	619.8	10,296.7	-----	-----
1956	623.8	10,920.5	762.6	762.6
1957	633.3	10,791.2	-----	-----
1958	633.3	11,424.5	-----	-----
1959	633.3	12,057.9	-----	-----
1960	633.3	12,691.3	-----	-----
1961	657.1	13,348.4	1,000.0	1,000.0
1962	680.8	13,029.3	-----	-----
1963	680.8	13,710.1	-----	-----
1964	680.8	14,391.0	-----	-----
1965	680.8	15,071.8	-----	-----
1966	680.8	15,752.7	-----	-----
1967	680.8	16,433.5	-----	-----
1968	680.8	17,114.4	-----	-----
1969	680.8	17,795.2	-----	-----
1970	680.8	18,476.1	-----	-----
1971	680.8	19,156.9	-----	-----
1972	680.8	19,837.8	-----	-----
1973	680.8	20,518.6	-----	-----
1974	680.8	21,199.5	-----	-----
1975	680.8	21,880.3	-----	-----
1976-T.Q.	680.8	22,561.2	-----	-----
1977	680.8	23,242.0	-----	-----
Total	31,969.1	-----	8,734.8	8,727.1
Deduct cumulative expenditures	8,727.1	-----	-----	-----
Unexpended balance	23,242.0	-----	-----	-----

See footnotes at end of table.

TABLE 41.—*Cumulative sinking fund, beginning fiscal year 1921*—Continued
PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND
FISCAL YEAR 1977

Unexpended balance Oct. 1, 1976.....	\$22,561,151,000.95
Appropriation for 1976:	
Initial credit:	
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	<u>80,164,079.53</u>
Total initial credit.....	341,429,551.23
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24 <u>680,849,085.47</u>
Total available 1977.....	<u>23,242,000,086.42</u>
Unexpended balance Sept. 30, 1977 ²	23,242,000,086.42

¹ Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasury of the United States.

² Net discount on debt retired through Sept. 30, 1977, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

III.—U.S. savings bonds and notes

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date^{1,2}

[In millions of dollars]

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemption			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55	79,203.6	9,183.8	88,387.4	49,102.2	45,969.3	3,132.9	39,285.1	-----
1956	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	-----
1957	4,613.0	1,132.4	5,745.4	5,176.2	4,444.0	732.2	41,498.5	-----
1958	4,670.1	1,160.7	5,830.8	5,187.1	4,431.9	755.3	42,142.2	-----
1959	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	-----
1960	4,307.0	1,194.2	5,501.2	5,502.2	4,616.3	885.9	42,714.8	-----
1961	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	-----
1962	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	-----
1963	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	-----
1964	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	-----
1965	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	-----
1966	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	-----
1967	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	-----
1968	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	-----
1969	4,549.7	1,787.7	6,337.5	6,198.2	5,112.2	1,086.0	51,710.9	-----
1970	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	-----
1971	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	-----
1972	5,939.6	2,310.2	8,249.9	5,331.2	4,300.2	1,031.0	55,921.4	-----
1973	6,513.6	2,564.1	9,077.7	5,581.0	4,489.9	1,091.1	59,418.2	-----
1974	6,428.8	2,749.2	9,178.0	6,675.4	5,361.0	1,314.4	61,920.8	-----
1975	6,826.5	3,251.8	10,078.3	6,517.4	5,171.6	1,345.7	65,481.8	-----
1976	7,293.2	3,496.4	10,789.7	6,538.8	5,130.1	1,408.8	69,732.6	-----
T.Q.	1,832.6	902.1	2,734.7	1,715.4	1,344.8	370.6	70,751.9	-----
1977	7,894.7	3,827.0	11,721.7	7,062.8	5,495.5	1,567.4	75,410.8	-----
Total through Sept. 30, 1977	196,326.5	51,568.1	247,894.5	172,483.7	147,412.1	25,071.7	75,410.8	-----
Series F, G, J, and K								
1941-55	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,080.3	218.4
1956	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.4	221.6
1962	-----	27.4	27.4	1,109.9	1,059.0	50.9	2,651.9	195.8
1963	-----	21.6	21.6	770.7	721.7	49.0	1,954.9	143.7
1964	-----	17.7	17.7	426.3	399.8	26.6	1,562.6	127.4
1965	-----	14.9	14.9	357.5	333.1	24.4	1,248.1	99.3
1966	-----	12.1	12.1	418.3	383.7	34.5	855.7	85.5
1967	-----	7.8	7.8	472.3	434.2	38.1	396.6	80.2
1968	-----	3.9	3.9	266.0	239.1	26.8	140.0	74.7
1969	-----	1.2	1.2	140.0	124.3	15.7	-----	75.8
1970	-----	-----	-----	27.0	23.7	3.3	-----	48.7
1971	-----	-----	-----	8.2	7.1	1.1	-----	40.6
1972	-----	-----	-----	6.2	5.4	.8	-----	34.3
1973	-----	-----	-----	4.7	4.0	.6	-----	29.7
1974	-----	-----	-----	4.8	4.4	.5	-----	24.8
1975	-----	-----	-----	1.0	.9	.2	-----	23.6
1976	-----	-----	-----	3.6	3.2	.4	-----	20.0
T.Q.	-----	-----	-----	1.4	1.3	.2	-----	18.6
1977	-----	-----	-----	1.0	.9	.1	-----	17.5
Total through Sept. 30, 1977	31,951.2	1,323.2	33,274.4	33,256.8	31,935.4	1,321.4	-----	17.5

See footnotes at end of table.

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*¹²—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Ex-change of E bonds for H bonds	Amount out-standing (interest-bearing)
				Total	Original purchase price	Accrued discount		
Series E								
1941-55	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9	-----	37,186.4
1956	4,219.3	1,114.1	5,333.4	4,622.0	3,961.0	660.9	-----	37,897.8
1957	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2	-----	37,969.0
1958	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3	-----	38,067.2
1959	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0	-----	38,040.3
1960	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962	3,674.3	1,331.0	5,005.3	4,343.3	3,612.6	730.6	218.6	38,260.1
1963	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,204.9
1970	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
1972	5,650.2	2,310.2	7,960.5	4,972.1	3,941.1	1,031.0	292.2	48,598.3
1973	6,190.4	2,564.1	8,754.6	5,209.1	4,118.1	1,091.1	337.5	51,806.2
1974	6,145.2	2,749.2	8,894.4	6,156.0	4,841.6	1,314.4	310.0	54,234.5
1975	6,502.7	3,251.8	9,754.6	6,062.7	4,717.0	1,345.7	309.6	57,616.7
1976	6,974.9	3,496.4	10,471.4	6,113.9	4,705.1	1,408.8	325.7	61,648.5
T. Q.	1,760.7	902.1	2,662.8	1,611.1	1,240.6	370.6	79.5	62,620.6
1977	7,576.2	3,827.0	11,403.2	6,637.8	5,070.5	1,567.4	312.7	67,073.3
Total through Sept. 30, 1977	183,475.2	51,568.1	235,043.3	163,560.0	138,488.4	25,071.6	4,410.0	67,073.3
1976-October	565.8	306.3	872.1	499.0	386.7	112.3	26.2	62,967.5
November	576.1	296.0	872.1	471.0	360.3	110.7	26.1	63,342.5
December	610.9	315.3	926.2	566.2	437.4	128.8	26.5	63,676.0
1977-January	641.0	344.8	985.8	603.6	466.3	137.3	31.3	64,026.9
February	642.1	305.6	947.7	533.8	412.4	121.4	26.3	64,414.4
March	679.0	306.9	985.9	582.2	442.4	139.7	28.3	64,789.9
April	655.6	328.4	984.0	555.5	419.4	136.1	24.5	65,193.8
May	678.0	305.1	983.1	528.5	399.0	129.5	23.9	65,624.5
June	642.5	327.8	970.2	586.4	445.6	140.7	24.5	65,983.8
July	614.6	354.2	968.7	437.5	332.5	105.0	24.7	66,490.4
August	668.4	318.6	987.0	721.3	548.2	173.1	27.5	66,728.6
September	602.3	318.1	920.4	552.8	420.2	132.7	22.8	67,073.3

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date¹²—Continued

Fiscal year or month	Sales	Redemptions	Exchanges for E bonds for H bonds	Amount outstanding (interest- bearing)
Series H				
1952-55	2,184.9	86.1	-----	2,098.7
1956	1,040.6	108.1	-----	3,031.2
1957	693.8	195.5	-----	3,529.5
1958	781.6	236.1	-----	4,075.0
1959	818.0	217.4	-----	4,675.5
1960	703.9	321.6	201.3	5,259.1
1961	774.5	232.9	188.2	5,989.0
1962	747.2	260.1	218.6	6,694.7
1963	604.1	297.5	191.3	7,192.5
1964	520.8	373.3	206.3	7,546.4
1965	430.7	449.0	188.1	7,716.1
1966	404.4	504.0	212.5	7,829.0
1967	366.6	553.4	216.1	7,858.2
1968	273.2	560.6	195.6	7,766.3
1969	206.5	650.4	183.7	7,506.1
1970	160.4	761.8	209.5	7,114.2
1971	211.7	456.6	231.4	7,100.6
1972	289.4	359.1	292.2	7,323.2
1973	323.2	371.8	337.5	7,612.0
1974	283.6	519.3	310.0	7,686.3
1975	323.7	454.6	309.6	7,865.1
1976	318.3	425.0	325.7	8,084.2
T.Q.	71.9	104.3	79.5	8,131.3
1977	318.5	425.0	312.7	8,337.5
Total through Sept. 30, 1977.....	12,851.3	8,923.7	4,410.0	8,337.5
1976-October	20.6	32.2	26.2	8,146.0
November	24.2	33.0	26.1	8,163.2
December	22.0	34.4	26.5	8,177.4
1977-January	36.3	37.8	31.3	8,207.2
February	25.5	33.8	26.3	8,225.2
March	32.5	38.7	28.3	8,247.3
April	27.1	35.5	24.5	8,263.4
May	31.3	35.0	23.9	8,283.7
June	22.8	33.1	24.5	8,297.9
July	28.4	38.8	24.7	8,312.2
August	29.5	38.7	27.5	8,330.5
September	18.3	34.1	22.8	8,337.5

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date¹²—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series F								
1941-55	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958	(*)	47.1	47.1	487.9	377.6	110.0	1,169.1	155.3
1959	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961	-----	15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962	-----	10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963	-----	5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964	-----	1.4	1.4	67.3	49.9	17.5	-----	26.8
1965	-----	(*)	(*)	8.6	6.4	2.2	-----	18.1
1966	-----	-----	-----	3.4	2.6	.9	-----	14.7
1967	-----	-----	-----	2.7	2.0	.7	-----	12.0
1968	-----	-----	-----	2.1	1.5	.5	-----	10.0
1969	-----	-----	-----	1.3	1.0	.3	-----	8.7
1970	-----	-----	-----	1.4	1.0	.4	-----	7.3
1971	-----	-----	-----	.7	.5	.2	-----	6.6
1972	-----	-----	-----	.8	.6	.2	-----	5.8
1973	-----	-----	-----	.7	.5	.2	-----	5.1
1974	-----	-----	-----	.4	.3	.1	-----	4.6
1975	-----	-----	-----	-1.1	-4.2	3.0	-----	5.8
1976	-----	-----	-----	1.6	1.2	.4	-----	4.1
T.Q.	-----	-----	-----	-1.1	(*)	(*)	-----	4.2
1977	-----	-----	-----	.1	.1	(*)	-----	4.1
Total through Sept. 30, 1977								
	-----	-----	-----	6,078.7	4,954.6	1,124.0	-----	4.1
Series G								
1941-55	23,437.9	-----	23,437.9	9,743.5	9,743.5	-----	13,583.3	111.1
1956	-----	-----	-----	2,300.5	2,300.5	-----	11,238.5	155.4
1957	-----	-----	-----	2,719.5	2,719.5	-----	8,506.3	168.0
1958	-----	-----	-----	2,506.5	2,506.5	-----	5,992.1	175.7
1959	-----	-----	-----	1,668.6	1,668.6	-----	4,327.4	171.8
1960	-----	-----	-----	2,055.9	2,055.9	-----	2,297.2	146.2
1961	-----	-----	-----	843.9	843.9	-----	1,469.0	130.5
1962	-----	-----	-----	805.4	805.4	-----	670.4	123.7
1963	-----	-----	-----	496.6	496.6	-----	188.7	108.8
1964	-----	-----	-----	196.8	196.8	-----	-----	100.7
1965	-----	-----	-----	31.5	31.5	-----	-----	69.2
1966	-----	-----	-----	16.0	16.0	-----	-----	53.2
1967	-----	-----	-----	10.4	10.4	-----	-----	42.8
1968	-----	-----	-----	6.9	6.9	-----	-----	35.9
1969	-----	-----	-----	6.1	6.1	-----	-----	29.9
1970	-----	-----	-----	4.8	4.8	-----	-----	25.1
1971	-----	-----	-----	3.2	3.2	-----	-----	21.8
1972	-----	-----	-----	2.6	2.6	-----	-----	19.2
1973	-----	-----	-----	2.0	2.0	-----	-----	17.1
1974	-----	-----	-----	2.8	2.8	-----	-----	14.4
1975	-----	-----	-----	1.3	1.3	-----	-----	13.1
1976	-----	-----	-----	1.9	1.9	-----	-----	11.2
T.Q.	-----	-----	-----	.7	.7	-----	-----	10.5
1977	-----	-----	-----	.5	.5	-----	-----	10.0
Total through Sept. 30, 1977								
	23,437.9	-----	23,437.9	23,427.8	23,427.8	-----	-----	10.0

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date^{1,2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series J								
1952-57	972.4	37.8	1,010.2	199.8	194.1	5.7	810.4	-----
1958	(*)	18.1	18.1	98.4	92.8	5.6	730.2	-----
1959	(*)	17.8	17.8	51.2	47.3	3.9	696.9	-----
1960	-----	18.2	18.2	144.2	129.2	15.0	570.8	-----
1961	(*)	16.7	16.7	39.1	34.4	4.8	548.4	-----
1962	-----	16.8	16.8	37.2	31.7	5.5	527.9	-----
1963	-----	16.6	16.6	33.2	27.4	5.9	511.3	-----
1964	-----	16.3	16.3	46.2	37.1	9.1	481.4	-----
1965	-----	14.9	14.9	87.6	65.4	22.2	403.8	4.8
1966	-----	12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967	-----	7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968	-----	3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969	-----	1.0	1.0	55.4	40.1	15.4	-----	22.5
1970	-----	-----	-----	9.7	7.0	2.7	-----	12.8
1971	-----	-----	-----	3.2	2.3	.9	-----	9.6
1972	-----	-----	-----	2.2	1.6	.6	-----	7.4
1973	-----	-----	-----	1.6	1.1	.5	-----	5.8
1974	-----	-----	-----	1.3	.9	.4	-----	4.5
1975	-----	-----	-----	.9	89.5	-88.6	-----	3.6
1976	-----	-----	-----	-.1	-.1	(*)	-----	3.8
T.Q.	-----	-----	-----	.8	.6	.2	-----	3.0
1977	-----	-----	-----	.1	.1	(*)	-----	2.9
Total through Sept. 30, 1977	972.4	198.1	1,170.5	1,167.6	970.2	197.3	-----	2.9

See footnotes at end of table.

TABLE 42.—*Sales and redemptions of series E through K savings bonds by series, fiscal year 1941 to date*^{1,2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series K								
1952-57	2,583.3	-----	2,583.3	374.9	374.9	-----	2,208.5	-----
1958	(*)	-----	(*)	257.7	257.7	-----	1,950.7	-----
1959	(*)	-----	(*)	132.2	132.2	-----	1,818.6	-----
1960	-----	-----	-----	365.8	365.8	-----	1,452.8	-----
1961	-----	-----	-----	92.7	92.7	-----	1,360.1	-----
1962	-----	-----	-----	89.4	89.4	-----	1,270.7	-----
1963	-----	-----	-----	73.5	73.5	-----	1,197.2	-----
1964	-----	-----	-----	116.0	116.0	-----	1,081.3	-----
1965	-----	-----	-----	229.8	229.8	-----	844.3	7.2
1966	-----	-----	-----	274.4	274.4	-----	568.2	8.8
1967	-----	-----	-----	323.2	323.2	-----	242.5	11.4
1968	-----	-----	-----	162.0	162.0	-----	80.1	11.7
1969	-----	-----	-----	77.2	77.2	-----	-----	14.7
1970	-----	-----	-----	11.1	11.1	-----	-----	3.6
1971	-----	-----	-----	1.0	1.0	-----	-----	2.6
1972	-----	-----	-----	.6	.6	-----	-----	1.9
1973	-----	-----	-----	.3	.3	-----	-----	1.7
1974	-----	-----	-----	.3	.3	-----	-----	1.3
1975	-----	-----	-----	.1	.1	-----	-----	1.1
1976	-----	-----	-----	.3	.3	-----	-----	.9
T.Q.	-----	-----	-----	.1	.1	-----	-----	.8
1977	-----	-----	-----	.2	.2	-----	-----	.6
Total through Sept. 30,								
1977	2,583.3	-----	2,582.5	2,582.7	2,582.7	-----	-----	.6

* Less than \$50,000.

¹ Sales and redemption figures include exchanges of minor amounts of matured series E for series G and K bonds from May 1951 through April 1957, series F and J bonds for series H bonds beginning January 1960, and U.S. savings notes for series H bonds beginning January 1972; they exclude exchanges of series E bonds for series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$416.6 million in 1953, \$0.7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

² Sales of series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

³ Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935, through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for series F, G, J, and K after fiscal 1957 represent adjustments. Details by months for series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports through 1972. Monthly detail for series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports through 1972. Monthly detail for series F, G, J, and K was discontinued in 1973.

TABLE 43.—Sales and redemptions of series E and H savings bonds by denomination, fiscal 1941 to date¹

[In thousands of pieces. Estimated on basis of Daily Treasury Statement through 1974, Monthly Statement of the Public Debt of the United States thereafter; and reports from Bureau of the Public Debt]

Fiscal year or month	Total, all denominations ²	\$25	\$50	*\$75	\$100	*\$200	\$500	\$1,000	\$5,000	**\$10,000
Sales ³										
1941-55	1,696,608	1,155,275	267,768	-----	189,789	8,798	26,230	27,519	106	48
1956	90,053	56,719	18,784	-----	10,090	929	1,608	1,854	48	21
1957	90,160	56,327	20,256	-----	9,969	851	1,320	1,396	29	12
1958	89,431	54,908	21,043	-----	9,824	893	1,304	1,413	33	14
1959	85,882	52,895	20,108	-----	9,477	798	1,212	1,340	35	16
1960	85,607	52,972	20,220	-----	9,208	774	1,165	1,230	27	11
1961	86,495	53,453	20,434	-----	9,273	789	1,201	1,299	31	15
1962	86,479	53,010	20,901	-----	9,286	813	1,186	1,237	30	16
1963	89,627	54,629	21,903	-----	9,623	928	1,233	1,270	25	16
1964	96,609	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	78,043	24,675	1,682	10,072	878	868	796	7	6
1971	121,544	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,754	78,505	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,931	79,531	37,090	3,510	20,425	2,189	1,909	2,258	12	7
1976-October	11,720	6,498	2,941	281	1,580	160	126	133	1	1
November	11,868	6,480	3,038	284	1,620	168	134	143	1	1
December	13,295	7,370	3,369	313	1,799	178	132	134	1	1
1977-January	12,942	7,280	3,129	293	1,697	180	160	201	1	1
February	11,492	6,138	2,902	273	1,611	173	167	226	1	1
March	12,985	6,947	3,298	312	1,827	202	181	217	1	1
April	11,782	6,283	2,936	279	1,681	192	183	226	1	1
May	12,130	6,419	3,060	288	1,743	194	188	234	1	1
June	12,296	6,595	3,139	296	1,736	188	161	180	1	1
July	11,919	6,435	3,021	288	1,666	181	153	175	1	1
August	12,550	6,692	3,192	306	1,775	193	176	215	1	1
September	11,951	6,393	3,064	299	1,690	180	149	173	1	1

TABLE 44.—*Sales and redemptions of U.S. savings notes, fiscal year 1967 to date*

[In millions of dollars]

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions ¹			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967	1.5	-----	1.5	(*)	(*)	-----	1.5
1968	200.8	0.3	201.1	0.1	0.1	(*)	202.5
1969	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971	10.6	33.4	43.9	166.9	157.1	9.8	618.6
1972	(*)	28.3	28.3	85.8	77.5	8.3	561.1
1973	(*)	29.0	29.0	70.8	59.6	11.2	519.3
1974	(*)	34.6	34.6	76.6	62.2	14.5	477.2
1975	2.0	31.1	33.1	75.0	58.4	16.6	435.3
1976	-2.0	24.1	22.1	44.9	32.1	12.8	412.3
T.Q.	(*)	5.8	5.8	11.0	7.5	3.4	407.4
1977	-----	23.0	23.0	36.1	24.3	11.8	394.3
Total through Sept. 30, 1977..	861.7	245.5	1,107.3	712.9	617.5	95.5	394.3

* Less than \$50,000.

¹ Includes U.S. savings notes exchanged for series H bonds beginning January 1972.

NOTE.—U.S. savings notes were sold from May 1, 1967, through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 45.—*Sales of series E and H savings bonds by State, fiscal years 1976-77 and cumulative¹*

[In thousands of dollars, at issue price. The Treasury, with totals adjusted to basis of Monthly Statement of the Public Debt of the United States]

States and other areas	Fiscal 1976	T.Q.	Fiscal 1977	May 1941- Sept. 1977
Alabama	72,008	19,928	81,531	2,012,310
Alaska	8,651	2,232	9,446	² 139,510
Arizona	47,827	11,496	66,282	949,090
Arkansas	35,287	8,629	38,403	1,077,997
California	475,766	128,773	534,140	13,758,513
Colorado	60,688	15,715	66,980	1,555,211
Connecticut	132,637	32,295	159,186	3,225,831
Delaware	33,192	8,349	35,243	667,639
District of Columbia	96,877	20,312	117,680	2,424,070
Florida	172,595	40,904	198,822	3,308,744
Georgia	99,550	28,186	112,631	2,408,209
Hawaii	27,826	7,034	31,463	727,771
Idaho	10,889	2,829	12,116	422,059
Illinois	470,418	117,115	506,090	14,943,765
Indiana	208,644	53,236	217,397	5,602,528
Iowa	103,793	25,552	108,433	4,604,685
Kansas	77,347	20,093	83,734	2,817,343
Kentucky	85,899	23,204	95,480	2,255,877
Louisiana	67,054	16,961	73,284	1,892,795
Maine	22,368	6,306	25,146	721,912
Maryland	172,910	41,470	189,711	3,222,954
Massachusetts	227,809	58,324	252,329	5,668,825
Michigan	432,382	115,095	536,314	11,668,435
Minnesota	119,449	31,240	139,971	3,420,553
Mississippi	30,420	8,343	35,273	1,016,604
Missouri	201,513	52,536	218,896	5,620,619
Montana	18,542	4,507	19,523	813,017
Nebraska	57,772	13,264	59,976	2,708,894
Nevada	11,782	3,256	14,085	280,974
New Hampshire	17,633	4,851	20,439	469,865
New Jersey	368,977	93,216	395,952	8,048,714
New Mexico	25,478	6,922	28,359	581,375
New York	803,867	196,858	840,630	22,141,784
North Carolina	100,408	24,938	109,639	2,411,428
North Dakota	17,980	4,070	17,581	806,226
Ohio	428,017	107,977	453,673	12,371,879
Oklahoma	70,437	17,777	72,173	2,332,166
Oregon	55,624	14,283	62,515	1,723,072
Pennsylvania	699,587	175,847	758,889	17,467,412
Rhode Island	31,340	8,186	34,740	870,141
South Carolina	43,308	11,149	49,162	1,182,311
South Dakota	25,167	5,651	25,165	1,003,568
Tennessee	85,970	21,530	97,093	2,170,759
Texas	259,219	71,586	286,995	7,018,174
Utah	30,472	8,225	33,625	853,528
Vermont	8,686	2,288	9,467	248,381
Virginia	152,380	38,166	156,592	3,665,121
Washington	97,808	24,046	108,381	2,969,268
West Virginia	69,027	17,126	70,990	1,976,642
Wisconsin	139,444	35,928	144,217	4,167,399
Wyoming	8,101	2,125	8,457	328,790
Canal Zone	3,396	689	7,932	121,784
Puerto Rico	6,046	1,638	5,852	127,426
Virgin Islands	738	311	1,150	10,989
Undistributed and adjustment to monthly public debt statement	+162,239	+20,080	+55,464	³ +1,321,532
Total	7,293,244	1,832,647	7,894,697	196,326,468

¹Figures include exchanges of minor amounts of series F and J bonds and savings notes into series H bonds from January 1960 through October 1964, series J for H through October 1969, and U.S. savings notes from February 1972 to date; however, they exclude series E bonds exchanged for series H, which are reported in table 42.

²Excludes data for period April 1947 through December 1956, when reports were not available. In the Annual Reports for 1952-1958 data for period May 1941 through March 1947 were included with "Other Possessions."

³Includes a small amount for other possessions.

NOTE.—Sales by State of the various series of savings bonds were published in the Annual Report for 1943, pp. 614-621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since Apr. 30, 1953, figures for sales of series E and H bonds only have been available by State.

IV.—Interest

TABLE 46.—Computed annual interest rate and interest charge on the public debt by class, June 30, 1955–Sept. 30, 1977

[Dollar amounts in millions. Basis: Daily Treasury Statement through 1974; Monthly Statement of the Public Debt of the United States thereafter]

	Total public debt	Marketable issues					Nonmarketable issues				Government account series
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ³	Tax and savings notes ⁴	Other	
Computed annual interest rate											
June 30—											
1955.....	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.821	2.359	2.708	2.585
1956.....	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.848	-----	2.713	2.705
1957.....	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.880	-----	2.718	2.635
1958.....	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.925	-----	2.718	2.630
1959.....	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.961	-----	2.714	2.694
1960.....	3.297	3.449	3.815	4.721	4.058	2.639	3.219	3.293	-----	2.715	2.772
1961.....	3.072	3.063	2.584	3.073	3.704	2.829	3.330	3.408	-----	2.713	2.803
1962.....	3.239	3.285	2.926	3.377	3.680	3.122	3.364	3.449	-----	2.670	2.891
1963.....	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.482	-----	2.770	3.003
1964.....	3.560	3.659	3.729	-----	3.854	3.471	3.462	3.517	-----	2.917	3.238
1965.....	3.678	3.800	4.064	-----	3.842	3.642	3.493	3.537	-----	3.105	3.372
1966.....	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.744	-----	3.380	3.693
1967.....	4.039	4.165	4.360	5.250	4.764	3.686	3.751	3.780	4.740	3.398	3.854
1968.....	4.499	4.757	5.711	-----	5.294	3.681	3.876	3.816	4.740	4.340	4.133
1969.....	4.891	5.232	6.508	-----	5.668	3.722	3.979	3.884	4.905	4.648	4.555
1970.....	5.557	5.986	7.340	-----	6.420	3.762	4.327	4.187	4.948	5.160	5.235
1971.....	5.141	5.210	4.516	-----	6.519	3.759	4.608	4.479	4.946	5.068	5.375
1972.....	5.093	5.099	4.188	-----	6.312	4.018	4.636	4.561	4.945	4.819	5.475
1973.....	5.872	6.129	6.591	-----	6.412	4.393	5.138	4.695	5.324	5.965	5.880
1974.....	6.560	7.030	8.416	-----	6.529	4.755	5.374	4.821	5.324	6.565	6.430
1975.....	6.352	6.533	6.253	-----	7.058	5.339	5.433	5.121	5.653	6.107	6.616
1976.....	6.436	6.559	5.819	-----	7.352	5.654	5.452	5.203	5.655	6.115	6.789
Sept. 30—											
1976.....	6.478	6.591	5.784	-----	7.356	5.811	5.488	5.218	5.655	6.218	6.871
1977.....	6.424	6.481	5.656	-----	7.066	6.120	5.602	5.347	5.655	6.105	6.921
1976–October.....	6.469	6.572	5.724	-----	7.359	5.814	5.555	5.291	5.655	6.230	6.858
November.....	6.457	6.532	5.629	-----	7.326	5.867	5.680	5.295	5.655	6.632	6.832
December.....	6.312	6.418	5.387	-----	7.279	5.872	5.550	5.300	5.655	6.164	6.565
1977–January.....	6.281	6.374	5.276	-----	7.265	5.877	5.549	5.303	5.655	6.148	6.564
February.....	6.269	6.338	5.211	-----	7.211	5.930	5.552	5.309	5.655	6.142	6.618
March.....	6.308	6.322	5.167	-----	7.196	5.935	5.582	5.314	5.655	6.208	6.856
April.....	6.304	6.315	5.132	-----	7.193	5.938	5.579	5.319	5.655	6.183	6.859
May.....	6.305	6.312	5.141	-----	7.150	6.020	5.579	5.324	5.655	6.165	6.865
June.....	6.330	6.354	5.234	-----	7.142	6.025	5.585	5.329	5.655	6.164	6.852
July.....	6.352	6.388	5.324	-----	7.139	6.071	5.582	5.332	5.655	6.155	6.870
August.....	6.384	6.425	5.458	-----	7.092	6.117	5.586	5.337	5.655	6.133	6.899
September.....	6.424	6.481	5.656	-----	7.066	6.120	5.602	5.347	5.655	6.105	6.921

Computed annual interest charge

June 30-											
1955.....	\$6,387	\$3,225	\$299	\$162	\$752	\$2,010	\$2,044	\$1,647	\$45	\$352	\$1,118
1956.....	6,950	3,758	549	428	746	2,034	1,972	1,637	-----	334	1,220
1957.....	7,325	4,210	743	685	776	2,005	1,881	1,573	-----	308	1,234
1958.....	7,245	4,242	231	1,096	573	2,341	1,787	1,520	-----	266	1,216
1959.....	8,066	5,133	1,046	962	902	2,221	1,728	1,496	-----	232	1,206
1960.....	9,316	6,317	1,249	833	2,088	2,145	1,754	1,566	-----	189	1,245
1961.....	8,761	5,718	937	410	2,084	2,288	1,781	1,619	-----	162	1,263
1962.....	9,519	6,422	1,212	457	2,408	2,344	1,798	1,642	-----	156	1,299
1963.....	10,119	6,944	1,433	728	2,043	2,740	1,830	1,682	-----	148	1,345
1964.....	10,900	7,513	1,855	-----	2,591	3,067	1,878	1,734	-----	144	1,509
1965.....	11,467	7,878	2,135	-----	2,017	3,727	1,948	1,770	-----	178	1,641
1966.....	12,516	8,580	2,595	80	2,186	3,718	2,049	1,892	-----	157	1,888
1967.....	12,953	8,709	2,490	295	2,339	3,585	2,080	1,936	(*)	144	2,164
1968.....	15,404	10,684	3,573	-----	3,764	3,347	2,259	1,973	10	276	2,460
1969.....	17,087	11,703	4,302	-----	4,473	2,928	2,341	2,009	25	308	3,042
1970.....	20,339	13,743	5,380	-----	5,998	2,364	2,601	2,147	37	417	3,995
1971.....	20,254	12,670	3,823	-----	6,820	2,026	3,135	2,374	31	730	4,449
1972.....	21,545	12,998	3,879	-----	7,149	1,970	3,642	2,551	28	1,064	4,905
1973.....	26,591	15,900	6,383	-----	7,542	1,975	4,709	2,789	28	1,892	5,982
1974.....	30,741	18,416	8,471	-----	8,372	1,573	4,902	2,985	25	1,892	7,423
1975.....	33,509	20,325	7,766	-----	10,598	1,961	5,225	3,353	25	1,847	7,959
1976.....	39,494	25,396	9,071	-----	14,088	2,237	5,240	3,628	23	1,589	8,858
Sept. 30-											
1976.....	40,683	26,508	9,031	-----	15,166	2,311	5,338	3,692	23	1,623	8,837
1977.....	44,481	28,396	8,551	-----	17,053	2,792	6,387	4,032	22	2,333	9,698
1976-October.....	40,730	26,494	8,943	-----	15,242	2,309	5,517	3,763	23	1,731	8,719
November.....	41,212	26,781	8,807	-----	15,589	2,385	5,728	3,787	23	1,918	8,703
December.....	40,845	26,698	8,560	-----	15,756	2,382	5,630	3,808	23	1,799	8,517
1977-January.....	40,687	26,694	8,388	-----	15,928	2,378	5,669	3,831	23	1,815	8,324
February.....	41,201	27,028	8,297	-----	16,268	2,463	5,716	3,857	23	1,836	8,457
March.....	41,829	27,199	8,234	-----	16,505	2,460	5,841	3,881	23	1,937	8,789
April.....	41,824	27,093	8,064	-----	16,572	2,457	5,883	3,907	23	1,953	8,848
May.....	41,990	26,916	7,876	-----	16,439	2,601	5,941	3,935	23	1,983	9,133
June.....	42,312	27,075	7,869	-----	16,608	2,598	6,003	3,959	22	2,022	9,234
July.....	42,329	27,162	7,963	-----	16,494	2,705	6,067	3,983	22	2,062	9,100
August.....	43,348	27,819	8,162	-----	16,863	2,794	6,123	4,006	22	2,095	9,406
September.....	44,481	28,396	8,551	-----	17,053	2,792	6,387	4,032	22	2,333	9,698

* Less than \$500,000.

¹Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1956.

²Included in debt outstanding at face amount, but the annual interest charge and the annual interest rate are computed on the discount value.

³The annual interest charge and annual interest rate on U.S. savings bonds and U.S. savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table 46. See table 26 for amounts of public debt outstanding by classification. For figures for 1939-55 see 1966 Annual Report, pages 770-1.

TABLE 47.—*Amount of interest-bearing public debt outstanding and the computed annual interest charge and rate of interest, June 30, 1955–Sept. 30, 1977*

[Dollar amounts in thousands. On basis of Daily Treasury Statement through fiscal 1974, Monthly Statement of the Public Debt of the United States thereafter]

Date	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ²
June 30—			Percent
1955.....	\$271,741,268	\$6,387,226	2.351
1956.....	269,883,068	6,949,700	2.576
1957.....	268,485,563	7,325,147	2.730
1958.....	274,697,560	7,245,155	2.638
1959.....	281,833,362	8,065,917	2.867
1960.....	283,241,183	9,316,067	3.297
1961.....	285,671,609	8,761,496	3.072
1962.....	294,442,001	9,518,857	3.239
1963.....	301,953,731	10,119,295	3.360
1964.....	307,356,562	10,900,361	3.560
1965.....	313,112,817	11,466,618	3.678
1966.....	315,431,055	12,516,398	3.988
1967.....	322,285,952	12,952,924	4.039
1968.....	344,400,507	15,403,812	4.499
1969.....	351,729,445	17,086,631	4.891
1970.....	369,025,522	20,338,884	5.557
1971.....	396,289,177	20,253,660	5.141
1972.....	425,359,898	21,545,452	5.093
1973.....	456,353,394	26,590,841	5.872
1974.....	473,237,795	30,741,024	6.560
1975.....	532,121,826	33,500,178	6.352
1976.....	619,253,913	39,494,340	6.436
Sept. 30—			
1976.....	633,559,537	40,682,939	6.478
1977.....	697,628,734	44,481,327	6.424
1976–October.....	635,061,683	40,730,119	6.469
November.....	643,642,635	41,212,415	6.457
December.....	652,457,423	40,844,572	6.312
1977–January.....	652,979,579	40,687,183	6.281
February.....	662,320,344	41,200,517	6.269
March.....	668,215,861	41,829,191	6.308
April.....	668,509,012	41,824,012	6.304
May.....	670,957,999	41,990,259	6.305
June.....	673,389,138	42,311,661	6.330
July.....	671,385,732	42,329,095	6.352
August.....	684,081,015	43,348,327	6.384
September.....	697,628,734	44,481,327	6.424

¹Includes face amount of securities, except that current redemption value is used for savings bonds of series C–F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

²Comparable annual data 1916–54 are contained in 1962 Annual Report, p. 735. Current monthly figures are published in the Treasury Bulletin. Comparable monthly data 1929–36 appear in 1936 Annual Report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916–29 appears in 1929 Annual Report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. Beginning Dec. 31, 1958, the computed average rate is based upon the rate of “effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The “effective yield” method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

TABLE 48.—*Interest on the public debt by class, fiscal year 1973 to date*

[In millions of dollars, on an accrual basis. On basis of Public Debt accounts]

Class of securities	1973	1974	1975	1976	T.Q.	1977
Marketable:						
Treasury bills ¹	5,089.8	8,029.7	8,807.0	9,206.2	2,337.1	8,358.7
Treasury notes.....	7,500.4	7,975.9	9,177.4	12,305.7	3,653.4	16,101.1
Treasury bonds.....	1,946.1	1,759.9	1,713.8	2,115.4	359.8	2,468.5
Total marketable issues.....	14,536.3	17,765.5	19,698.2	23,627.3	6,350.3	26,928.3
Nonmarketable:						
Depository bonds.....	.5	.3	.3	.2	-----	.2
Foreign currency series:						
Certificates of indebtedness.....	8.6	9.3	5.6	-----	-----	-----
Treasury notes.....	96.8	107.9	116.7	111.8	27.2	93.5
Foreign series:						
Certificates of indebtedness.....	406.5	813.7	463.3	30.7	3.7	18.5
Treasury notes.....	837.1	883.5	928.0	1,055.6	257.6	886.4
Treasury bonds.....	-----	-----	-----	-----	-----	5.4
Market-based.....	-----	-----	64.4	187.0	49.3	383.0
Treasury bonds, investment series.....	63.2	62.5	62.4	62.3	15.5	62.0
Treasury bonds, REA series.....	-----	.3	.3	.2	-----	.3
State and local government series.....	3.7	20.3	39.3	15.3	46.9	439.1
U.S. savings bonds:						
Series E, F, and J ¹	2,563.7	2,776.6	3,251.8	3,496.9	902.1	3,827.0
Series G, H, and K.....	395.0	419.0	465.0	480.3	132.7	496.5
U.S. savings notes ¹	28.9	28.9	31.1	24.1	5.8	23.0
U.S. retirement plan bonds.....	2.5	3.0	4.2	5.2	.6	6.4
Treasury certificates.....	15.9	19.9	21.2	30.7	3.5	12.4
Other.....	8.7	9.2	13.5	11.6	3.0	82.6
Total nonmarketable issues.....	4,431.1	5,154.4	5,467.1	5,591.9	1,447.9	6,336.3
Government account series.....	5,200.2	6,420.3	7,499.7	7,844.0	303.4	8,635.1
Deduct transactions in transit.....	.2	21.3	-----	-----	-----	-----
Total interest on the public debt.....	24,167.4	29,318.9	32,665.0	37,063.2	8,101.6	41,899.7

¹Revised.¹ Amounts represent discount treated as interest.

V.—Prices and yields of securities

TABLE 49.—Average yields of taxable¹ long-term Treasury bonds by month, January 1951–September 1977²

(Averages of daily figures. Percent per annum compounded semiannually)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1951.....	2.39	2.40	2.47	2.56	2.63	2.65	2.63	2.57	2.56	2.61	2.66	2.70	2.57
1952.....	2.74	2.71	2.70	2.64	2.57	2.61	2.61	2.70	2.71	2.74	2.71	2.75	2.68
1953.....	2.80	2.83	2.89	2.97	3.11	3.13	3.02	3.02	2.98	2.83	2.86	2.79	2.94
1954.....	2.69	2.62	2.53	2.48	2.54	2.55	2.47	2.48	2.52	2.54	2.57	2.59	2.55
1955.....	2.68	2.78	2.78	2.82	2.81	2.82	2.91	2.95	2.92	2.87	2.89	2.91	2.84
1956.....	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1957.....	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1958.....	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1959.....	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1960.....	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1961.....	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1962.....	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1963.....	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1964.....	4.15	4.14	4.18	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.12	4.14	4.15
1965.....	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1966.....	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.65
1967.....	4.40	4.47	4.45	4.51	4.76	4.86	4.86	4.95	4.99	5.19	5.44	5.36	4.85
1968.....	5.18	5.16	5.39	5.28	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.66	5.26
1969.....	5.74	5.86	6.05	5.84	5.85	6.05	6.07	6.02	6.32	6.27	6.52	6.81	6.12
1970.....	6.86	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1971.....	5.92	5.84	5.71	5.75	5.96	5.94	5.91	5.78	5.56	5.46	5.48	5.62	5.74
1972.....	5.62	5.67	5.66	5.74	5.64	5.59	5.59	5.59	5.70	5.69	5.51	5.63	5.64
1973.....	5.96	6.14	6.20	6.11	6.25	6.32	6.53	6.85	6.41	6.25	6.30	6.35	6.31
1974.....	6.56	6.54	6.81	7.04	7.09	7.02	7.18	7.33	7.30	7.22	6.93	6.77	6.98
1975.....	6.69	6.66	6.77	7.05	7.01	6.86	6.89	7.11	7.28	7.29	7.21	7.17	7.00
1976.....	6.93	6.92	6.88	6.73	7.01	6.92	6.85	6.82	6.70	6.65	6.62	6.38	6.78
1977.....	6.68	7.16	7.20	7.13	7.17	6.99	6.98	7.01	6.94	-----	-----	-----	-----

¹ Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.

² Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1930 through December 1950, see the 1956 Annual Report, p. 492, and for January 1919 through December 1929, see the 1943 Annual Report, p. 662.

³ Beginning Oct. 20, 1941, through Mar. 31, 1952, yields are based on bonds neither due nor callable for 15 years; beginning Apr. 1, 1952, through Mar. 31, 1953, on bonds neither due nor callable for 12 years; beginning Apr. 1, 1953, on bonds neither due nor callable for 10 years.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See Treasury Bulletin for current monthly yields.

TABLE 50.—Prices and yields of marketable public debt issues Sept. 30, 1976 and 1977, and price range since first traded

[Prices are in 32d's and + indicates additional 64th's]

Issue ¹	Sept. 30, 1976			Sept. 30, 1977			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury bonds:										
			Percent			Percent				
4¼% May 15, 1975-85	86.16	87.16	6.30	83.26	84.26	7.03	105.28	May 5, 1961	66.30	May 26, 1970
3¼% June 15, 1978-83	85.14	85.30	5.91	83.16	84.16	6.79	111.28	Aug. 4, 1954	62.02	May 26, 1970
4% Feb. 15, 1980	92.16	93.00	6.52	94.06	94.22	6.69	103.18	May 12, 1961	71.04	Dec. 29, 1969
3½% Nov. 15, 1980	89.12	90.12	6.48	91.24	92.08	6.46	97.24	May 12, 1961	66.24	May 24, 1970
7% Aug. 15, 1981	100.16	101.16	6.88	100.00	100.16	7.00	110.02	Nov. 15, 1971	93.16	Sept. 18, 1974
6¼% Feb. 15, 1982	97.00	97.16	7.06	97.14	97.30	7.07	101.14	Mar. 9, 1972	86.16	Aug. 28, 1974
6¼% Aug. 15, 1984	95.04	96.04	7.20	95.08	96.08	7.27	100.10	Dec. 3, 1976	87.12	Aug. 27, 1974
3¼% May 15, 1985	85.14	86.14	5.38	79.26	80.26	6.67	101.04	May 11, 1958	61.08	May 26, 1970
6¼% Nov. 15, 1986	92.08	93.08	7.22	93.12	94.12	7.13	100.20	Nov. 5, 1971	85.04	Sept. 29, 1974
4¼% Aug. 15, 1987-92	86.08	87.08	5.57	79.10	80.10	6.43	104.10	Dec. 26, 1962	63.00	May 26, 1970
4% Feb. 15, 1988-93	85.30	86.30	5.30	78.30	79.30	6.14	100.11	Jan. 16, 1963	62.18	May 26, 1970
7½% Aug. 15, 1988-93	98.18	99.18	7.65	100.20	101.20	7.42	104.14	Sept. 28, 1973	89.16	Aug. 26, 1974
4¼% May 15, 1989-94	85.26	86.26	5.38	78.18	79.18	6.21	100.26	Aug. 28, 1963	61.26	Aug. 26, 1974
3¼% Feb. 15, 1990	85.08	86.08	5.03	78.08	79.08	6.02	106.26	Apr. 21, 1958	59.20	May 26, 1970
8¼% May 15, 1990	105.06	105.22	7.63	106.10	106.26	7.47	111.05	Dec. 31, 1976	97.00	Sept. 12, 1975
7¼% Aug. 15, 1992	-----	-----	-----	98.01	98.05	7.47	99.10	June 29, 1977	97.10	Aug. 16, 1977
6¼% Feb. 15, 1993	92.06	93.06	7.59	95.14	96.14	7.25	99.22	Jan. 4, 1973	82.18	Aug. 26, 1974
7% May 15, 1993-98	92.30	93.30	7.67	95.30	96.30	7.39	99.22	Sept. 28, 1973	84.04	Aug. 26, 1974
8¼% May 15, 1994-99	106.08	106.24	7.84	107.24	108.08	7.67	112.16	Dec. 31, 1976	97.02	Aug. 26, 1974
3% Feb. 15, 1995	85.08	86.08	4.16	78.06	79.06	4.88	101.12	June 18, 1955	59.20	May 26, 1970
7¼% Feb. 15, 1995-00	100.24	101.00	7.80	102.04	102.12	7.65	107.04	Dec. 31, 1976	91.22	Sept. 16, 1975
8¼% Aug. 15, 1995-00	105.08	105.24	7.84	106.20	107.04	7.69	111.16	Dec. 31, 1976	96.04	Sept. 16, 1975
8% Aug. 15, 1996-01	102.02	102.06	7.79	103.04	103.12	7.68	108.10	Dec. 31, 1976	99.30	Aug. 10, 1976
3¼% Nov. 15, 1998	85.12	86.12	4.56	78.14	79.14	5.19	95.14	May 12, 1961	59.20	May 26, 1970
8¼% May 15, 2000-05	104.12	104.28	7.84	105.26	106.10	7.70	110.24	Dec. 31, 1976	95.00	Sept. 15, 1975
7¼% Feb. 15, 2002-07	-----	-----	-----	99.10	99.18	7.68	100.28	June 28, 1977	97.19	May 6, 1977
Treasury notes:										
6¼% Oct. 31, 1976-O	100.01	100.05	5.91	-----	-----	-----	100.24	Jan. 30, 1976	98.10	Aug. 15, 1975
6¼% Nov. 15, 1976-D	100.02	100.06	5.56	-----	-----	-----	103.27	Dec. 28, 1971	94.02	Aug. 23, 1973
7¼% Nov. 30, 1976-N	100.08	100.12	5.37	-----	-----	-----	101.12	June 16, 1975	98.31	Aug. 15, 1975
7¼% Dec. 31, 1976-K	100.13	100.17	5.43	-----	-----	-----	102.00	Feb. 19, 1975	99.03	Aug. 15, 1975
8% Feb. 15, 1977-A	100.29	101.01	5.40	-----	-----	-----	114.08	Mar. 22, 1971	98.08	Aug. 23, 1974
6% Feb. 28, 1977-F	100.05	100.09	5.58	-----	-----	-----	100.10	Apr. 14, 1976	97.03	Sept. 11, 1975
6¼% Mar. 31, 1977-G	100.14	100.18	5.58	-----	-----	-----	100.24	Apr. 15, 1976	97.18	Aug. 15, 1975
7¼% Apr. 30, 1977-H	100.31	101.03	5.64	-----	-----	-----	101.24	Jan. 30, 1976	98.23	Sept. 16, 1975

See footnotes at end of table.

TABLE 50.—Prices and yields of marketable public debt issues Sept. 30, 1976 and 1977, and price range since first traded—Continued

[Prices are in 32d's and + indicates additional 64th's]

Issue ¹	Sept. 30, 1976			Sept. 30, 1977			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury notes—Continued			Percent			Percent				
6½% May 15, 1977—C	100.22	100.26	5.72	-----	-----	-----	101.13	Feb. 21, 1975	94.29	Aug. 26, 1974
9% May 15, 1977—D	101.31	102.03	5.70	-----	-----	-----	105.19	Feb. 21, 1975	99.31	Aug. 23, 1974
6½% May 31, 1977—I	100.20	100.24	5.77	-----	-----	-----	101.00	Apr. 14, 1976	97.17	Sept. 16, 1975
6½% June 30, 1977—J	100.18	100.22	5.71	-----	-----	-----	101.00	Dec. 3, 1976	97.00	Sept. 16, 1975
7½% July 31, 1977—K	101.14	101.18	5.69	-----	-----	-----	102.01	Jan. 29, 1976	98.18	Sept. 16, 1975
7½% Aug. 15, 1977—B	101.23	101.27	5.69	-----	-----	-----	114.00	Mar. 22, 1971	97.04	Aug. 26, 1974
8½% Aug. 31, 1977—L	102.06	102.10	5.74	-----	-----	-----	103.03	Jan. 12, 1976	99.26	Sept. 15, 1975
8½% Sept. 30, 1977—M	102.13	102.17	5.84	-----	-----	-----	103.11	Jan. 12, 1976	100.03	Sept. 17, 1975
7½% Oct. 31, 1977—N	101.21	101.25	5.89	100.01	100.03	6.87	102.08	Dec. 7, 1976	100.01	Sept. 30, 1977
7½% Nov. 15, 1977—E	101.30	102.02	5.93	100.04	100.06	6.48	103.19	Feb. 21, 1975	98.30	Sept. 16, 1975
6½% Nov. 30, 1977—Q	100.23	100.27	5.97	100.00	100.02	6.48	101.20	Dec. 3, 1976	99.08	May 27, 1976
7½% Dec. 31, 1977—P	101.15	101.19	6.00	100.05	100.07	6.47	102.12	Dec. 3, 1976	100.02	May 27, 1976
6½% Jan. 31, 1978—J	100.13	100.17	6.05	99.31	100.01	6.40	101.16	Dec. 7, 1976	98.20	May 27, 1976
6½% Feb. 15, 1978—A	100.06	100.10	6.10	99.30	100.00	6.37	106.20	Mar. 22, 1971	92.06	Aug. 23, 1974
8% Feb. 28, 1978—G	102.17	102.21	6.10	100.20	100.24	6.38	103.15	Dec. 3, 1976	99.12	Sept. 30, 1975
6½% Mar. 31, 1978—K	100.28	101.00	6.13	100.04	100.06	6.48	102.05	Dec. 3, 1976	99.00	May 27, 1976
6½% Apr. 30, 1978—L	100.16	100.20	6.16	99.31	100.03	6.56	101.30	Dec. 3, 1976	98.17	May 27, 1976
7½% May 15, 1978—D	101.14	101.18	6.18	100.10	100.14	6.60	102.22	Dec. 3, 1976	96.27	Sept. 16, 1975
7½% May 15, 1978—F	102.16	102.20	6.22	100.25	100.29	6.57	103.25	Dec. 3, 1976	98.16	Sept. 16, 1975
7½% May 31, 1978—M	101.13	101.17	6.22	100.12	100.16	6.54	102.26	Dec. 3, 1976	99.18	May 27, 1976
6½% June 30, 1978—N	101.00	101.04	6.26	100.06	100.10	6.61	102.17	Dec. 3, 1976	99.22	June 28, 1976
6½% July 31, 1978—P	101.00	101.02	6.29	100.06	100.10	6.64	102.18	Dec. 3, 1976	99.29	July 21, 1976
7½% Aug. 15, 1978—E	102.07	102.11	6.35	100.25	100.29	6.68	103.24	Dec. 3, 1976	97.26	Sept. 16, 1975
8½% Aug. 15, 1978—C	104.07	104.11	6.32	101.24	101.28	6.64	106.10	Feb. 5, 1975	99.24	Aug. 23, 1974
6½% Aug. 31, 1978—Q	100.18	100.20	6.31	99.31	100.03	6.66	102.06	Dec. 3, 1976	99.28	Aug. 20, 1976
6½% Sept. 30, 1978—R	99.28	99.30	6.32	99.20	99.24	6.65	101.20	Dec. 10, 1976	99.18	Sept. 26, 1977
5½% Oct. 31, 1978—S	-----	-----	-----	99.06	99.10	6.67	101.01	Dec. 10, 1976	99.04	Sept. 28, 1977
6% Nov. 15, 1978—B	99.12	99.16	6.32	99.10	99.14	6.65	101.08	Dec. 3, 1976	90.10	Aug. 23, 1974
5½% Nov. 30, 1978—T	-----	-----	-----	99.00	99.04	6.66	100.28	Dec. 10, 1976	98.29	Sept. 13, 1977
5½% Dec. 31, 1978—U	-----	-----	-----	98.10	98.14	6.69	99.27	Dec. 27, 1976	98.07	Sept. 13, 1977
8½% Dec. 31, 1978—H	103.16	103.20	6.42	101.22	101.26	6.69	105.08	Dec. 3, 1976	100.07	Oct. 15, 1975
5½% Jan. 31, 1979—L	-----	-----	-----	98.30	98.02	6.72	100.09	Apr. 14, 1977	98.29	Sept. 13, 1977
7% Feb. 15, 1979—H	101.04	101.08	6.48	100.12	100.16	6.71	103.09	Dec. 2, 1976	98.23	Mar. 4, 1976
5½% Feb. 28, 1979—M	-----	-----	-----	98.28	99.00	6.72	100.11	Apr. 14, 1977	98.26	Sept. 26, 1977
6% Mar. 31, 1979—N	-----	-----	-----	99.00	99.04	6.72	100.18	Apr. 14, 1977	98.28	Aug. 16, 1977
5½% Apr. 30, 1979—P	-----	-----	-----	98.24	98.28	6.72	99.28	Apr. 20, 1977	98.23	Aug. 16, 1977

7¼% May 15, 1979-D	103.01	103.09	6.59	101.23	101.27	6.74	105.10	Dec. 2, 1977	98.04	Sept. 15, 1975
6¼% May 31, 1979-Q	-----	-----	-----	99.04	99.06	6.69	100.06	June 28, 1977	99.01	Aug. 16, 1977
6¼% June 30, 1979-R	-----	-----	-----	99.02	99.04	6.70	100.04	June 28, 1977	99.00	Sept. 26, 1977
7¼% June 30, 1979-E	102.26	103.02	6.61	101.20	101.24	6.75	105.08	Dec. 3, 1976	97.16	Sept. 15, 1975
6¼% July 31, 1979-S	99.10	99.18	6.52	99.04	99.06	6.77	99.30	July 26, 1977	99.02	Sept. 26, 1977
6¼% Aug. 15, 1979-A	-----	-----	-----	99.02	99.06	6.79	101.23	Dec. 10, 1976	90.04	Aug. 23, 1974
6¼% Aug. 15, 1979-J	100.25	100.27	6.57	100.03	100.07	6.82	103.09	Dec. 10, 1976	99.27	Aug. 5, 1976
6¼% Aug. 31, 1979-T	-----	-----	-----	99.22	99.24	6.80	100.07	Sept. 6, 1977	99.18	Sept. 26, 1977
6¼% Sept. 30, 1979-U	-----	-----	-----	99.21	99.23	6.81	99.22	Sept. 29, 1977	99.17	Sept. 26, 1977
8½% Sept. 30, 1979-F	104.28	105.04	6.67	103.02	103.06	6.83	107.18	Dec. 2, 1976	90.23	Sept. 16, 1975
6¼% Nov. 15, 1979-K	-----	-----	-----	98.27	98.31	6.85	101.28	Dec. 10, 1976	98.25	Sept. 26, 1977
6¼% Nov. 15, 1979-B	99.30	100.06	6.65	99.18	99.22	6.85	102.26	Dec. 10, 1976	91.02	Aug. 23, 1974
7% Nov. 15, 1979-C	100.28	101.04	6.68	100.08	100.12	6.87	103.22	Dec. 10, 1976	92.16	Aug. 23, 1974
7½% Dec. 31, 1979-G	102.08	102.16	6.72	101.07	101.11	6.90	105.04	Dec. 2, 1976	99.14	May 27, 1976
6¼% Feb. 15, 1980-G	-----	-----	-----	99.06	99.10	6.88	101.12	Apr. 4, 1977	99.02	Sept. 26, 1977
7¼% Mar. 31, 1980-C	102.07	102.15	6.78	101.10	101.18	6.92	105.04	Dec. 2, 1976	99.11	May 27, 1976
6¼% May 15, 1980-A	100.07	100.15	6.81	99.30	100.06	6.90	103.12	Dec. 10, 1976	91.16	Aug. 23, 1974
7¼% June 30, 1980-D	102.18	102.22	6.84	101.24	102.00	6.91	105.23	Dec. 2, 1976	100.05	June 6, 1976
6¼% Aug. 15, 1980-H	-----	-----	-----	99.18	99.22	6.92	100.07	Sept. 6, 1977	99.14	Sept. 26, 1977
9% Aug. 15, 1980-B	107.06	107.14	6.85	105.10	105.18	6.93	110.06	Dec. 10, 1976	100.21	Aug. 23, 1974
6¼% Sept. 30, 1980-E	100.07	100.09	6.81	99.26	99.02	6.95	103.19	Dec. 2, 1976	99.24	Sept. 9, 1976
5¼% Dec. 31, 1980-F	-----	-----	-----	97.00	97.08	6.92	100.11	Dec. 3, 1976	96.21	Feb. 2, 1977
7% Feb. 15, 1981-A	100.10	100.18	6.92	100.04	100.12	6.96	103.28	Nov. 26, 1976	91.14	Aug. 23, 1974
7¼% Feb. 15, 1981-C	101.14	101.22	6.99	101.05	101.13	6.98	105.08	Dec. 2, 1976	95.06	Sept. 1, 1975
6¼% Mar. 31, 1981-H	-----	-----	-----	99.20	99.28	7.00	101.28	Apr. 14, 1977	99.02	Feb. 25, 1977
7¼% May 15, 1981-D	101.13	101.21	7.01	101.06	101.14	7.00	105.08	Dec. 12, 1976	98.11	May 27, 1976
6¼% June 30, 1981-J	-----	-----	-----	99.05	99.09	7.01	100.30	June 28, 1977	99.03	Sept. 26, 1977
7¼% Aug. 15, 1981-F	102.13	102.17	7.03	102.01	102.09	7.02	106.10	Dec. 2, 1976	100.00	July 1, 1976
6¼% Sept. 30, 1981-K	-----	-----	-----	99.04	99.06	7.01	99.25	Sept. 6, 1977	99.01	Sept. 26, 1977
7% Nov. 15, 1981-G	99.23	99.28	7.10	99.26	100.02	7.05	104.10	Nov. 26, 1976	99.21	Aug. 16, 1977
7¼% Nov. 15, 1981-B	102.24	102.25	7.06	102.13	102.21	7.07	106.30	Dec. 2, 1976	96.12	Sept. 16, 1975
6¼% Feb. 15, 1982-D	-----	-----	-----	96.15	96.23	7.08	99.30	Dec. 31, 1976	96.07	Feb. 2, 1977
7% May 15, 1982-E	-----	-----	-----	99.23	99.27	7.07	101.25	Apr. 14, 1977	99.20	Sept. 26, 1977
8% May 15, 1982-A	103.21	104.05	7.20	103.17	103.25	7.09	108.04	Dec. 3, 1976	97.01	Sept. 16, 1975
8¼% Aug. 15, 1982-B	104.06	104.14	7.24	104.04	104.12	7.11	108.20	Dec. 10, 1976	97.20	Sept. 15, 1975
7¼% Nov. 15, 1982-C	102.30	103.06	7.27	103.06	103.14	7.12	107.20	Dec. 3, 1976	98.12	Dec. 10, 1975
8% Feb. 15, 1983-A	103.16	103.24	7.30	103.29	104.05	7.11	108.08	Dec. 3, 1976	100.15	May 27, 1976
7% Nov. 15, 1983-B	-----	-----	-----	99.16	99.24	7.10	104.04	Dec. 10, 1976	98.24	Feb. 2, 1977
7¼% Feb. 15, 1984-A	-----	-----	-----	100.04	100.08	7.23	101.30	June 28, 1977	99.21	May 11, 1977
7¼% Aug. 15, 1984-B	-----	-----	-----	100.02	100.06	7.24	101.00	Sept. 6, 1977	99.18	Aug. 15, 1977
7¼% May 15, 1986-A	102.08	102.12	7.54	103.09	103.17	7.35	107.20	Dec. 30, 1976	99.06	May 21, 1976
8% Aug. 15, 1986-B	103.06	103.10	7.54	104.02	104.06	7.37	108.20	Dec. 30, 1976	101.01	Aug. 5, 1976
1¼% Apr. 1, 1977-EA	97.30	98.30	5.81	-----	-----	-----	99.08	Feb. 28, 1977	80.02	Apr. 28, 1972
1¼% Oct. 1, 1977-EO	94.18	95.18	7.28	-----	-----	-----	99.14	Aug. 31, 1977	80.16	Oct. 31, 1972
1¼% Apr. 1, 1978-EA	91.18	92.18	7.59	96.28	97.28	8.07	96.28	Sept. 30, 1977	79.16	Sept. 30, 1974

See footnotes at end of table.

TABLE 50.—Prices and yields of marketable public debt issues Sept. 30, 1976 and 1977, and price range since first traded—Continued

[Prices are in 32d's and + indicates additional 64th's]

Issue ¹	Sept. 30, 1976			Sept. 30, 1977			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury notes—Continued										
			Percent			Percent				
1½% Oct. 1, 1978—EO.....	89.06	90.06	7.44	94.08	95.08	7.61	94.08	Sept. 30, 1977	77.20	Sept. 30, 1974
1½% Apr. 1, 1979—EA.....	86.16	87.16	7.54	92.04	93.04	7.15	92.04	Sept. 30, 1977	75.12	Sept. 30, 1974
1½% Oct. 1, 1979—EO.....	84.12	85.12	7.42	90.02	91.02	6.92	90.02	Sept. 30, 1977	73.04	Oct. 31, 1974
1½% Apr. 1, 1980—EA.....	82.04	83.04	7.40	88.04	89.04	6.75	88.04	Sept. 30, 1977	74.10	Apr. 30, 1975
1½% Oct. 1, 1980—EO.....	80.00	81.00	7.37	85.24	86.24	6.84	85.24	Sept. 30, 1977	72.00	Oct. 1, 1975
1½% Apr. 1, 1981—EA.....	77.20	78.20	7.45	83.20	84.20	6.85	83.20	Sept. 30, 1977	74.00	May 28, 1976
1½% Oct. 1, 1981—EO.....	-----	-----	-----	81.18	82.18	6.85	82.26	July 31, 1977	76.20	Oct. 1, 1976
1½% Apr. 1, 1982—EA.....	-----	-----	-----	79.18	80.18	6.86	79.18	Sept. 30, 1977	78.00	Mar. 31, 1977
1½% Oct. 1, 1982—EO.....	-----	-----	-----	77.16	78.16	6.90	77.16	Sept. 30, 1977	77.16	Sept. 30, 1977

¹Excludes Treasury bills, which are fully taxable. For description and amount of each issue outstanding on Sept. 30, 1977, see table 28; for information as of Sept. 30, 1976, see 1976 Statistical Appendix, p. 83.

²Beginning April 1953, prices are closing bid quotations. Prices for prior dates are the mean of closing bid and ask quotations; "when issued" prices are included in price range. Dates of highs and lows in case of recurrence are the latest dates. Issues with original maturity of less than 1 year are excluded.

³Yields are based on bid prices and are computed to earliest call date when prices are above par and to maturity date when prices are at par or below.

NOTE.—Prices and yields (based on closing bid prices) on Sept. 30, 1976 and 1977 are over-the-counter quotations, as reported to the Department of the Treasury by the Federal Reserve Bank of New York. Yields are percent per annum compounded semiannually except that on securities having only one interest payment, they are computed on a simple interest basis.

VI.—Ownership of Federal securities

TABLE 51.—*Estimated ownership of Federal securities outstanding June 30, 1965-76, and Sept. 30, 1976-77*

[Par value.¹ In billions of dollars]

	Total amount out-standing ^{2,3}	Held by banks			Held by U.S. Gov-ernment accounts	Held by private nonbank investors						
		Total	Commer-cial banks	Federal Reserve banks		Totals ⁴	Individ-uals ⁴	Insurance companies	Mutual savings banks	Corpo-rations ⁵	State and local gov-ernments ⁶	Miscella-neous investors ^{3,7}
I. Public debt issues												
June 30, 1965.....	313.8	97.3	58.2	39.1	61.1	155.5	70.7	10.7	5.6	15.3	24.1	29.1
1966.....	316.1	97.0	54.8	42.2	64.3	154.9	72.8	10.0	5.0	14.2	24.5	28.3
1967.....	322.9	102.2	55.5	46.7	71.8	148.9	70.4	9.0	4.2	11.0	23.6	30.6
1968.....	345.4	111.9	59.7	52.2	76.1	157.3	74.2	8.5	4.0	12.0	25.1	33.4
1969.....	352.9	109.4	55.3	54.1	84.8	158.7	77.3	8.1	3.5	11.1	26.4	32.3
1970.....	370.1	110.3	52.6	57.7	95.2	164.6	81.8	7.2	3.2	8.5	29.0	35.0
1971.....	397.3	126.5	61.0	65.5	102.9	168.0	75.4	7.0	3.3	7.4	25.9	49.0
1972.....	426.4	132.3	60.9	71.4	111.5	182.7	73.2	6.7	3.5	9.3	26.9	63.2
1973.....	457.3	133.8	58.8	75.0	123.4	200.1	75.9	6.3	3.3	9.8	28.8	76.0
1974.....	474.2	133.6	53.2	80.5	138.2	202.4	80.7	5.9	2.6	10.8	28.3	74.1
1975.....	533.2	153.8	69.0	84.7	145.3	234.1	87.1	7.1	3.6	13.2	31.7	91.5
1976.....	620.4	187.0	92.5	94.4	149.6	283.8	96.4	10.6	5.4	24.3	39.3	107.8
Sept. 30, 1976.....	634.7	191.7	95.3	96.4	146.1	296.9	99.7	11.7	5.7	25.3	38.7	115.8
1977.....	698.8	205.7	101.0	104.7	155.5	337.6	103.9	14.5	6.1	23.9	53.5	135.8

TABLE 51.—Estimated ownership of Federal securities outstanding June 30, 1965–76, and Sept. 30, 1976–77—Continued

[Par value.¹ In billions of dollars]

	Total amount out- standing ^{2,3}	Held by banks			Held by U.S. Gov- ernment accounts	Held by private nonbank investors						
		Total	Commer- cial banks	Federal Reserve banks		Totals ⁴	Individ- uals ⁴	Insurance companies	Mutual savings banks	Corpo- rations ⁵	State and local gov- ernments ⁶	Miscella- neous investors ^{7,7}
II. Agency issues ⁸												
June 30, 1965.....	9.3	2.5	2.5	-----	.5	6.3	1.9	.4	.6	.6	2.3	.5
1966.....	13.4	3.6	3.6	-----	.5	9.3	2.3	.6	.7	1.0	3.0	1.8
1967.....	18.5	5.4	5.4	-----	2.0	11.1	2.9	.8	1.1	.6	3.6	2.0
1968.....	24.4	6.5	6.5	-----	3.0	14.9	4.0	.9	1.3	1.1	4.7	2.9
1969.....	14.2	3.0	3.0	-----	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970.....	12.5	2.2	2.2	-----	2.6	7.8	1.4	.8	.5	.4	3.8	1.0
1971.....	12.2	2.0	2.0	-----	2.3	7.9	1.3	.7	.5	.2	3.4	1.8
1972.....	10.9	1.8	1.8	-----	2.2	6.9	1.0	.5	.5	.1	3.1	1.7
1973.....	11.1	2.1	1.9	.2	2.0	7.1	.9	.6	.7	.2	3.2	1.5
1974.....	12.0	2.6	2.4	.2	2.0	7.4	1.0	.4	.4	.5	3.8	1.3
1975.....	10.9	2.1	1.9	.2	1.9	6.9	1.0	.4	.4	.4	3.5	1.2
1976.....	11.0	2.1	1.9	.3	2.0	6.9	.8	.4	.4	.4	3.7	1.2
Sept. 30, 1976.....	11.7	2.4	2.1	.3	1.9	7.3	.7	.5	.4	.4	3.5	1.8
1977.....	10.3	2.0	1.7	.3	1.8	6.5	.4	.5	.4	.6	3.0	1.6

¹Revised.²Except data including U.S. savings bonds of series E, F, J, and U.S. savings notes, which are at current redemption value.³Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitation, see table 31.⁴Adjusted to exclude nonmarketable issues to the International Monetary Fund and other international institutions for each year as follows: 1965, \$3.5 billion; 1966, \$3.8 billion; 1967, \$3.3 billion; and 1968, \$2.2 billion. Each year from 1969 through 1974, issues to the International Monetary Fund are excluded amounting to \$0.8 billion.⁵Includes partnerships and personal trust accounts.⁶Exclusive of banks and insurance companies.⁷Comprises trust, sinking, and investment funds of State and local governments, Territories; and possessions.⁸Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.⁹See text of Federal Debt Management section (pages 8–33, 1977 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1977.

TABLE 52.—*Summary of Treasury survey of ownership*

[Par value. In

Classification	Total amount outstanding ¹		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks ²		Mutual savings banks ³	
	Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30	
	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977
Number of institutions or funds	-----	-----	---	----	-----	---	5,508	5,492	471	466
Public debt issues: Interest-bearing public debt securities:										
Marketable	407,663	443,508	113,068	116,834	294,595	326,674	70,201	75,132	3,975	4,422
Nonmarketable ⁴	225,897	254,121	129,464	143,372	96,433	110,750	(*)	(*)	(*)	(*)
Total interest-bearing public debt securities	633,560	697,629	242,532	260,205	391,028	437,423	70,201	75,132	3,975	4,422
Matured debt and debt bearing no interest	1,142	1,211	---	----	1,142	1,211	----	----	---	----
Total public debt securities	634,702	698,840	242,532	260,205	392,170	438,635	70,201	75,132	3,975	4,422
Government agency issues:										
Regular issues	5,146	4,297	267	236	4,879	4,061	1,053	774	222	177
Participation certificates ⁵	4,395	4,018	1,813	1,734	2,582	2,284	577	552	199	203
Total Government agency securities covered in Treasury survey	9,541	8,315	2,080	1,970	7,461	6,345	1,630	1,326	421	380
Nonsurveyed Government agency securities	[†] 2,137	1,983	141	124	[†] 1,996	1,859	----	----	---	----
Total Government agency securities	[†] 11,678	10,298	2,221	2,094	[†] 9,457	8,204	----	----	---	----
Total Federal securities	[†] 646,380	709,138	244,753	262,299	[†] 401,627	446,839	----	----	---	----
Memorandum: Securities issued by selected Government-sponsored agencies ⁶	[†] 87,174	91,506	6,673	7,220	80,511	84,286	18,175	17,711	3,372	3,501

[†] Revised.¹ Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.² Excludes trust departments.³ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.⁴ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the Treasury Bulletin.⁵ Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

of Federal securities, Sept. 30, 1976 and 1977

millions of dollars]

Held by private investors covered in Treasury survey—Continued												All other private investors *		Memo-randum: Held by corporate pension trust funds *	
Insurance companies				Savings and loan associations	Corpora-tions	State and local governments									
Life		Fire, casualty and marine				General funds		Pension and retire-ment funds							
Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30		Sept. 30	
1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977	1976	1977
288	289	439	439	486	486	451	440	374	311	186	185	----	----	61,262	63,451
3,914 (*)	3,969 (*)	5,740 (*)	7,564 (*)	4,439 (*)	5,179 (*)	14,102 (*)	11,126 (*)	8,866 (*)	12,153 (*)	2,600 (*)	4,807 (*)	180,759 96,432	202,322 110,750	8,203 (*)	10,622 (*)
3,914	3,969	5,740	7,564	4,439	5,179	14,102	11,126	8,866	12,153	2,600	4,807	277,191	313,071	8,203	10,622
-	--	--	---	---	---	--	----	---	----	---	--	1,142	1,211	---	----
3,914	3,969	5,740	7,564	4,439	5,179	14,102	11,126	8,866	12,153	2,600	4,807	278,333	314,282	8,203	10,622
126 63	85 100	43 167	40 177	139 79	99 204	190 96	182 116	266 225	232 159	279 740	300 579	2,561 436	2,171 195	102 190	97 422
189	185	210	217	218	303	286	298	491	391	1,019	879	2,997	2,366	292	519
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
-	--	--	---	---	---	--	----	---	----	---	--	----	----	---	----
502	797	1,082	1,430	3,637	4,488	1,596	1,154	4,352	4,926	1,490	1,950	46,305	48,328	2,222	3,408

² Data on holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.

³ Export-Import Bank and Government National Mortgage Association issues.

⁴ Federal home loan banks, Federal land banks, beginning in 1969, the Federal National Mortgage Association, banks for cooperatives, and Federal intermediate credit banks, and beginning in 1970, the Farmers Home Administration.

⁵ Includes securities issued for use as collateral for short-term borrowings.

Account of the United States Treasury

TABLE 53.—*Assets and liabilities in the account of the United States Treasury, Sept. 30, 1976 and 1977*

	Sept. 30, 1976	Sept. 30, 1977
GOLD		
Assets: Gold.....	¹ 11,597,812,092	² 11,595,273,669
Liabilities:		
Gold certificates, series of 1934, outstanding	1,277,800	1,277,800
Gold certificate fund—Board of Governors, Federal Reserve System	11,596,534,292	11,593,995,869
Total	11,597,812,092	11,595,273,669
GENERAL ACCOUNT		
Assets:		
In Treasury offices:		
Paper currency.....	139,446,643	16,652,913
Dollar (coin)	359,995,022	417,287,778
Coinage metal	319,079,179	282,779,179
Miscellaneous items	191,031	3,037,803
Subtotal	818,711,875	719,757,673
Deposits:		
Available funds in demand accounts at:		
Federal Reserve banks.....	13,298,886,662	15,739,635,575
Special depositories, Treasury tax and loan accounts	4,118,651,246	3,364,137,578
Subtotal	17,417,537,908	19,103,773,153
Funds in process of collection through:		
Federal Reserve banks.....	183,541,659	147,161,625
Other depositories	—17,715,520	30,974,925
Subtotal	165,826,139	178,136,550
Time deposits and other depository accounts ..	³ 195,298,784	⁴ 529,533,197
Total assets, Treasury account.....	18,597,374,706	20,531,200,572
General account balance	18,597,374,706	20,531,200,572

¹ 274,685,167.8 fine troy ounces at \$42.2222 per ounce.² 274,625,047.2 fine troy ounces at \$42.2222 per ounce.³ Consists of \$90,338,467 in time deposits and interest-bearing demand accounts and net of \$104,960,317 in other demand accounts and monetary assets in transit to Treasury.⁴ Consists of \$174,983,197 in time deposits and interest-bearing demand accounts and net of \$354,550,000 in other demand accounts.

TABLE 54.—Location of gold, coin, and coinage metals held by the Treasury, Sept. 30, 1976 and 1977

[In thousands of dollars]

	Sept. 30, 1976					Sept. 30, 1977				
	Gold	Dollars	Frac- tional coin	Coinage metals		Gold	Dollars	Frac- tional coin	Coinage metals	
				Silver	Other				Silver	Other
U.S. mints:										
Denver	1,711,045	8,817	107,536	135	—31,044	1,711,045	3,200	148,824	135	—7,296
Philadelphia	93	42,124	103,333	212	293,594	91	38,001	121,679	212	232,481
U.S. assay offices:										
New York ¹	3,164,917	10	64,204	41,404	2,317	3,164,591	10	66,874	41,170	1,459
San Francisco	141,025	9,087	15,730	(*)	13,319	141,025	11,225	18,629	(*)	14,776
Bullion depository, Fort Knox	6,221,596	-----	-----	-----	-----	6,221,595	-----	-----	-----	-----
Treasury, Washington, D.C.	13	214	8,942	-----	-----	-----	96	8,751	-----	-----
Custody account—Federal Reserve Bank of New York	*359,123	-----	-----	-----	-----	* 356,926	-----	-----	-----	-----
Total assets	11,597,812	60,251	299,744	41,751	278,186	11,595,274	52,531	364,756	41,517	241,419
Deduct accounts payable to vendors	-----	-----	-----	-----	—858	-----	-----	-----	-----	—158
Net assets, as in table 53	11,597,812	60,251	299,744	41,751	277,328	11,595,274	52,531	364,756	41,517	241,261

* Less than \$500.

¹ Includes bullion depository at West Point, N.Y.

² Physically located as follows: At bank of Canada, Ottawa, \$60,290,026; at Bank of England, London \$54,569,948; at New York Assay Office, \$41,877,399; and in Federal Reserve Bank's own vaults, \$202,353,449. Also includes gold on display at Federal Reserve Bank of Atlanta, \$16,693; at Federal Reserve Bank of New York, \$15,084; at Federal

Reserve Bank of Minneapolis, \$356; at Federal Reserve Bank of San Francisco, \$343; and at Federal Reserve Bank of Los Angeles, \$153.

³ Physically located as follows: At Bank of Canada, Ottawa, \$60,290,026; at New York Assay Office, \$41,877,399; and in Federal Reserve Bank's own vaults, \$254,726,442. Also includes gold on display at Federal Reserve Bank of Atlanta, \$16,693; at Federal Reserve Bank of New York, \$15,083.

TABLE 55.—*Elements of changes in Federal Reserve and tax and loan account balances, fiscal year 1960 to date*
 [In millions of dollars. On basis of telegraphic reports]

Fiscal year or month	Credits and withdrawals							Balances							
	Federal Reserve accounts ¹		Tax and loan accounts												
	Credits ²	With- drawals ³	Proceeds from sales of securities ⁴		Taxes ⁵	Total credits	Withdrawals (transfers to Federal Reserve accounts)	End of period		During period					
			Market- able issues	Nonmar- ketable issues ⁶				Federal Reserve	Tax and loan	High		Low		Average	
										Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan
1960.....	-----	-----	15,704	2,679	39,112	57,496	54,782	504	6,458	905	6,458	230	1,390	518	4,103
1961.....	-----	-----	9,401	2,787	43,653	55,842	56,847	408	5,453	721	7,653	222	1,161	487	4,151
1962.....	-----	-----	9,672	2,725	44,040	56,438	53,076	612	8,815	792	8,889	225	1,531	477	4,457
1963.....	-----	-----	6,793	2,699	48,102	57,595	56,085	806	10,324	1,205	10,324	283	2,535	680	5,325
1964.....	-----	-----	2,014	2,762	53,501	58,277	59,421	939	9,180	1,329	10,257	548	1,577	914	4,747
1965.....	-----	-----	2,340	2,636	55,073	60,050	58,540	672	10,689	1,309	10,872	321	1,844	862	5,431
1966.....	-----	-----	8,995	2,705	63,000	74,699	75,338	766	10,050	1,260	11,274	46	447	763	4,324
1967.....	-----	-----	8,816	2,784	79,781	91,382	97,160	1,311	4,272	1,614	9,979	8	710	752	3,775
1968.....	-----	-----	19,114	2,678	90,791	112,583	112,741	1,074	4,113	2,197	8,004	9	1,029	954	4,191
1969.....	-----	-----	15,825	2,603	123,906	142,333	141,921	1,258	4,525	1,586	9,720	7	709	706	4,329
1970.....	-----	-----	16,683	2,578	132,460	151,721	149,317	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971.....	-----	-----	19,375	2,849	131,121	153,346	152,900	1,274	7,372	1,987	8,532	7	846	973	5,146
1972.....	-----	-----	15,812	3,314	145,797	164,920	164,645	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973.....	-----	-----	10,571	3,270	171,828	185,669	184,874	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974.....	-----	-----	9,072	3,104	197,091	209,267	211,545	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975.....	725,280	722,427	2,897	3,366	218,149	224,412	229,090	5,773	1,473	9,766	7,249	(*)	7	2,786	1,853
1976.....	810,481	804,282	-----	3,676	225,201	228,877	227,494	11,972	2,856	11,972	4,260	(*)	67	5,105	1,394

1977.....	875,071	872,627	-----	3,908	267,125	271,033	271,787	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1976-Oct.....	58,160	61,218	-----	280	17,032	17,312	19,625	10,238	1,805	14,053	2,319	7,291	610	9,206	1,529
Nov.....	69,570	73,042	-----	283	17,730	18,013	17,932	6,766	1,886	10,106	2,627	5,531	300	6,709	1,534
Dec.....	74,209	70,582	-----	309	24,300	24,609	25,218	10,393	1,277	10,393	4,229	1,993	335	6,138	1,519
1977-Jan.....	62,615	61,611	-----	355	18,583	18,938	18,924	11,397	1,291	11,397	2,891	5,400	305	7,850	1,402
Feb.....	72,365	71,583	-----	341	18,532	18,873	17,740	12,179	2,424	12,815	3,023	8,677	371	10,699	1,406
Mar.....	77,084	82,113	-----	369	26,722	27,091	27,637	7,150	1,878	12,745	5,860	4,274	300	8,577	1,475
Apr.....	84,249	77,771	-----	351	25,905	26,256	23,995	13,628	4,139	13,628	6,286	3,473	198	7,369	1,940
May.....	79,473	87,263	-----	345	20,583	20,928	23,914	5,838	1,153	14,475	4,771	5,838	519	10,996	1,311
June.....	83,004	73,659	-----	313	32,374	32,687	32,768	15,183	1,072	16,115	5,463	1,204	234	7,057	1,727
July.....	57,888	64,282	-----	320	19,571	19,891	19,598	8,789	1,365	12,851	2,496	5,874	381	8,843	1,234
Aug.....	73,727	76,401	-----	348	19,926	20,274	20,691	6,115	948	8,895	2,803	3,921	250	6,025	1,351
Sept.....	82,727	73,102	-----	294	25,867	26,161	23,745	15,740	3,364	15,740	5,714	3,116	118	6,956	2,147

* Less than \$500,000.

¹ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

² Represents transfers from tax and loan accounts, proceeds from sales of securities other than Government account series, and taxes.

³ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

⁴ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

⁵ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30,

1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

⁶ Taxes shown for 1960 through 1967 include income (by special arrangement). Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967. Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

Stock and Circulation of Currency and Coin in the United States

TABLE 56.—*Currency and coin in the Treasury, in the Federal Reserve banks, and in circulation, by kind, Sept. 30, 1976 and 1977*

[In thousands of dollars, except per capita figures. From records of the U.S. Treasury, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through Sept. 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of the Daily Treasury Statement. See Statement of United States Currency and Coin published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION								
	Sept. 30, 1976				Sept. 30, 1977			
	Total currency and coin	Coin ¹			Total currency and coin	Coin ¹		
		Total	Dollars	Fractional coin		Total	Dollars	Fractional coin
Amounts outstanding	96,268,025	10,079,688	^a 1,052,269	9,027,419	104,966,499	10,602,525	^a 1,096,517	9,506,008
Less amounts held by:								
The Treasury	495,921	359,995	60,251	299,744	434,266	418,288	53,531	364,756
The Federal Reserve banks	6,223,193	371,640	40,629	331,011	6,709,172	308,495	44,054	264,441
Amounts in circulation	89,548,910	9,348,053	951,389	8,396,664	97,823,061	9,875,742	998,932	8,876,810
	Currency ³				Currency ³			
	Total	Federal Re- serve notes ⁴	U.S. notes	Currency no longer issued	Total	Federal Re- serve notes ⁴	U.S. notes	Currency no longer issued
Amounts outstanding	86,188,337	85,583,297	322,539	282,500	94,363,974	93,760,570	322,539	280,865
Less amounts held by:								
The Treasury	135,926	134,265	1,537	125	15,978	10,622	5,200	156
The Federal Reserve banks	5,851,553	5,851,532	-----	20	6,400,676	6,400,646	-----	31
Amounts in circulation	80,200,858	79,597,500	321,002	282,355	87,947,319	87,349,302	317,339	280,679

See footnotes at end of table.

Denomination	CURRENCY BY DENOMINATION, AND COIN, IN CIRCULATION								COMPARATIVE TOTALS OF CURRENCY AND COIN IN CIRCULATION—SELECTED DATES		
	Sept. 30, 1976				Sept. 30, 1977				Date	Amount (in millions)	Per capita ^a
	Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued	Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued			
\$1.....	2,702,619	2,546,267	144	156,208	2,834,928	2,679,143	144	155,641	Sept. 30, 1977	97,823.1	450.08
\$2.....	620,797	485,677	135,106	13	636,129	501,043	135,072	13	Aug. 31, 1977	97,943.6	451.02
\$5.....	3,638,782	3,480,354	116,594	41,834	3,815,854	3,658,516	115,889	41,449	Sept. 30, 1976	89,548.9	415.37
\$10.....	10,213,267	10,186,709	11	26,548	10,552,053	10,525,664	10	26,379	June 30, 1976	88,877.7	413.17
\$20.....	28,664,881	28,644,312	4	20,565	31,060,482	31,039,976	4	20,502	June 30, 1975	81,196.4	380.06
\$50.....	8,576,673	8,564,281	-----	12,392	9,520,237	9,507,991	-----	12,246	June 30, 1970	54,351.0	265.39
\$100.....	25,405,202	25,311,899	69,142	24,161	29,155,271	29,065,233	66,217	23,820	June 30, 1965	39,719.8	204.14
\$500.....	172,669	172,459	2	208	169,533	169,327	2	205	June 30, 1960	32,064.6	177.47
\$1,000.....	200,382	200,151	-----	231	197,307	197,079	-----	228	June 30, 1955	30,229.3	182.90
\$5,000.....	1,915	1,850	-----	65	1,865	1,800	-----	65	June 30, 1950	27,156.3	179.03
\$10,000.....	3,670	3,540	-----	130	3,660	3,530	-----	130	June 30, 1945	26,746.4	191.14
\$100,000.....	-----	-----	-----	-----	-----	-----	-----	-----	June 30, 1940	7,847.5	59.40
Fractional parts.....	-----	-----	-----	(*)	(*)	-----	-----	(*)	June 30, 1935	5,567.1	43.75
Total currency.....	80,200,858	79,597,500	321,002	282,355	87,947,319	87,349,302	317,339	280,679	June 30, 1930	4,522.0	36.74
Total coin.....	9,348,053	-----	-----	-----	9,875,742	-----	-----	-----	June 30, 1925	4,815.2	41.56
Total currency and coin.....	89,548,910	-----	-----	-----	97,823,061	-----	-----	-----	June 30, 1920	5,467.6	51.36
									June 30, 1915	3,319.6	33.01
									June 30, 1910	3,148.7	34.07

* Less than \$500.

¹ Excludes coin sold to collectors at premium prices.

² Includes \$481,781,898 in standard silver dollars.

³ Excludes gold certificates, series of 1934, which are issued only to Federal Reserve

banks and do not appear in circulation.

⁴ Issued on and after July 1, 1929.

⁵ Based on Bureau of the Census estimates of population.

⁶ Highest amount to date.

TABLE 57.—*Stock of bullion, coin and currency, selected dates, June 30, 1945–76, and Sept. 30, 1976–77*

[In thousands of dollars, except percentage of gold to total stock]

Classification	1945	1950	1955	1960	1965	1970	1975	1976	Sept. 30, 1976	Sept. 30, 1977
Bullion and coin:										
Gold ¹	20,212,973	24,230,720	21,677,575	19,322,238	13,934,083	11,156,525	11,619,862	11,598,269	11,597,812	11,595,274
Silver bullion (at monetary value).....	1,520,295	2,022,835	2,187,429	2,252,075	1,267,417	(²)	(²)	(²)	(²)	(²)
Dollars ³	493,943	492,583	490,347	487,773	484,720	484,720	862,431	1,052,269	1,052,269	1,096,517
Subsidiary coin.....	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,703,397	6,518,193	7,076,620	7,170,309	7,514,305
Minor coin.....	303,539	378,463	449,625	559,148	853,388	1,174,345	1,699,012	1,823,793	1,857,110	1,991,703
Subtotal.....	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	17,518,986	20,699,498	21,550,951	21,677,500	22,197,799
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies ⁴	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	11,045,392	11,620,037	11,598,269	11,597,812	11,595,274
Total bullion and coin (net).....	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,473,595	9,079,461	9,952,682	10,079,688	10,602,525
Currency:										
Gold certificates, and credits payable therein ⁵	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	11,045,392	11,620,037	11,598,269	11,597,812	11,595,274
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes.....	10,968,000	14,349,000	11,108,000	10,565,000	6,295,000	3,322,000	11,596,264	11,596,759	11,596,459	11,593,487
Subtotal.....	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	7,723,392	23,773	1,510	1,353	1,787
Gold certificates prior to Series of 1934 ⁶					13,340	3,820	3,548	3,512	3,508	3,482
Silver certificates ⁷	1,815,988	2,324,628	2,409,630	2,394,456	889,176	220,096	210,658	209,494	209,230	208,138
Treasury notes of 1890 ⁸	1,150	1,145	1,142	1,142	42	11	11	11	11	11
U.S. notes ⁹	346,681	346,681	346,681	346,681	322,681	322,539	322,539	322,539	322,539	322,539
Federal Reserve notes ¹⁰	23,650,975	23,602,680	26,629,030	28,394,186	37,347,185	50,431,429	77,003,198	83,994,059	85,584,016	93,761,279
Federal Reserve bank notes ¹¹	533,979	277,202	164,412	100,736	68,793	55,436	50,150	49,426	49,383	48,912
National bank notes ¹²	121,215	87,615	67,379	55,979	22,283	20,291	19,706	19,654	19,651	19,614
Total paper currency (net).....	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	58,777,015	77,633,583	84,600,205	86,189,691	94,365,762
Total stock.....	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	65,250,610	86,713,044	94,552,887	96,269,379	104,968,287
Percentage of gold to total stock.....	54.80	63.87	51.56	45.63	27.74	17.10	13.40	12.27	12.05	11.05

¹ Value of gold holdings at \$35 per fine troy ounce through 1970, and at \$42.22 for 1974 through 1977. Amount for 1970 is exclusive of gold deposited with the United States by the International Monetary Fund.

² Excludes bullion carried at monetary value but released for coinage use.

³ Through 1970 consists of standard silver dollars. Amount for 1977 consists of \$481,781,898 in standard silver dollars and \$614,735,000 in cupronickel-clad dollars.

⁴ Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes and Treasury notes of 1890 was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

⁵ Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasury of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

⁶ Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

⁷ Silver certificates were originally secured by silver bullion at monetary value (\$1.29 + per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 4).

⁸ Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver; thereafter redeemable from the general fund.

⁹ U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was also a

dates in this table through 1965. The act of May 31, 1878 (31 U.S.C. 404) required that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

¹⁰ Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and (d) special drawing rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1928. The amount shown for 1977 includes \$709,028 of such series.

¹¹ Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

¹² National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 441) these notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947, 1947 report, p. 482; 1948-49, 1956 report, p. 542; 1951-61, 1961 report, p. 634; 1962-64, 1964 report, p. 596; 1966-68, 1968 Statistical Appendix, p. 224; 1969-71, 1971 Statistical Appendix, p. 234; and 1972-74, 1974 Statistical Appendix, p. 250.

TABLE 58.—*Currency and coin in circulation by kind, selected dates, June 30, 1945-76, and Sept. 30, 1976-77*

[In thousands of dollars]

	Gold certificates ¹	Dollars	Silver certificates ¹	Treasury notes of 1890 ¹	Subsidiary coin	Minor coin	United States notes ¹	Federal Reserve notes ¹	Federal Reserve bank notes ¹	National bank notes ¹	^e Total
June 30—											
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,438
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,760,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,229,323
1960.....	30,394	305,083	2,126,833	1,142	1,484,033	549,367	318,436	27,093,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,380	824,585	301,978	34,823,233	68,333	22,167	39,719,801
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1975.....	3,464	815,566	210,655	11	6,069,276	1,611,568	322,200	72,093,807	50,119	19,692	81,196,358
1976.....	3,425	940,799	209,491	11	6,602,212	1,701,536	321,705	79,029,427	49,417	19,645	88,877,667
Sept. 30—											
1976.....	3,415	951,389	209,227	11	6,669,300	1,727,364	321,002	79,598,211	49,357	19,635	89,548,910
1977.....	3,390	998,932	208,135	11	7,017,118	1,859,692	317,338	87,350,004	48,860	19,581	97,823,061

¹For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 57.

1947, 1947 report, p. 485; 1948-49, 1956 report, p. 543; 1951-61, 1961 report, p. 636; 1962-64, 1964 report, p. 598; 1966-68, 1968 Statistical Appendix, p. 226; 1969-71, 1971 Statistical Appendix, p. 236; and 1972-74, 1974 Statistical Appendix, p. 252.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-

TABLE 59.—*Paper currency issued and redeemed during fiscal 1977 and outstanding Sept. 30, 1977*

CLASS	[In thousands of dollars]				
	Issued during 1977	Redeemed during 1977	Outstanding Sept. 30, 1977 ¹		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—Series of 1934	-----	-----	-----	1,278	-----
U.S. notes ²	3,664	3,664	5,200	-----	317,339
Federal Reserve notes—issued on and after July 1, 1929	22,710,844	14,533,572	10,622	6,400,646	87,349,302
Currencies no longer issued: ²					
Federal Reserve notes—issued before July 1, 1929	-----	9	7	-----	702
Federal Reserve bank notes	-----	471	46	6	48,860
National bank notes	-----	37	8	24	19,581
Gold certificates—issued before series of 1934	-----	26	92	-----	3,390
Silver certificates	-----	1,091	3	-----	208,135
Treasury notes of 1890	-----	-----	-----	-----	11
Total	22,714,508	14,538,870	15,978	6,401,954	87,947,319
DENOMINATION					
\$1	1,789,528	1,584,883	782	368,188	2,834,928
\$2	23,956	16,350	296	149,044	636,129
\$5	2,320,800	1,988,349	1,566	481,621	3,815,854
\$10	3,888,960	3,396,879	698	1,366,807	10,552,053
\$20	7,704,800	5,378,173	6,556	2,725,781	31,070,483
\$50	1,802,400	919,521	169	550,692	9,520,237
\$100	5,184,064	1,247,658	5,820	757,613	29,145,271
\$500	-----	3,376	17	402	169,533
\$1,000	-----	3,582	34	403	197,307
\$5,000	-----	60	10	45	1,865
\$10,000	-----	40	30	160	3,660
\$100,000	-----	-----	-----	1,200	-----
Fractional parts	-----	-----	-----	-----	(*)
Total	22,714,508	14,538,870	15,978	6,401,954	87,947,319

* Less than \$500.

¹ The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies, which, in his judgment, have been destroyed, are irretrievably lost or are held in collections and will never be presented for redemption, and to reduce the outstanding amounts thereof accordingly. The totals of such reductions effected through Sept. 30, 1977, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30, 1961:

Issued before July 1, 1929:	
U.S. notes	\$24,142,000
Federal Reserve notes	34,450,000
Federal Reserve bank notes	2,063,000
National bank notes	28,920,000
Gold certificates	16,600,000
Silver certificates	29,780,000
Treasury notes of 1890	1,131,000
Gold certificates, series of 1928	7,350,000
Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):	
Silver certificates, issued after June 30, 1929	200,000,000

Total 344,436,000

² Amounts outstanding are also included in the public debt (see table 34, final page).

Trust and Other Funds

TABLE 60.—*Airport and airway trust fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742 (a))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Excise taxes:			
Any liquid fuel other than gasoline	152,855	31,115	183,970
Tires used on aircraft	9,240	860	10,100
Tubes used on aircraft	1,490	100	1,590
Gasoline:			
Commercial 4 cents tax	7,700	1,200	8,900
Noncommercial 4 cents tax	85,401	13,438	98,839
Noncommercial 3 cents tax	62,757	10,076	72,833
Transportation by air—seats, berths, etc	4,011,299	1,006,968	5,018,267
Use of international travel facilities	295,512	56,999	352,511
Transportation of property, cargo	243,841	50,671	294,512
Use of civil aircraft	127,640	21,578	149,218
Gross taxes	4,997,735	1,193,005	6,190,740
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation	7,115	1,200	8,315
Noncommercial gasoline	947	15	962
Civil aircraft	2,195	441	2,636
Any liquid fuel other than gasoline	543	412	955
Total refunds of taxes	10,800	2,068	12,868
Net taxes	4,986,937	1,190,937	6,177,874
Federal payment	720,279	-----	720,279
Interest on investments	270,852	193,540	464,392
Net receipts	5,978,068	1,384,476	7,362,544
Expenditures:			
Federal Aviation Administration:			
Operations	1,159,183	250,230	1,409,413
Grants-in-aid for airports	1,228,451	334,823	1,563,274
Facilities and equipment	1,350,425	197,109	1,547,534
Research and development	374,946	70,487	445,433
Aviation Advisory Commission—salaries and expenses			
1,941	-----	1,941	
Interest on refund of taxes	112	15	127
Total expenditures	4,115,058	852,664	4,967,722
Transfers:			
From general fund accounts ¹	873,033	0	873,033
Net transfers	873,033	0	873,033
Balance	2,736,038	531,812	3,267,850

See footnotes at end of table.

TABLE 60.—*Airport and airway trust fund, Sept. 30, 1977—Continued*

[In thousands of dollars]

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities: Government account series, Treasury certificates of indebtedness, airport and airway trust fund series, maturing June 30:			
6½ of 1977	2,712,201	—2,712,201	-----
6¼ of 1978	-----	3,025,405	3,025,405
6¼ of 1978	-----	220,576	220,576
Total investments, par value	2,712,201	533,780	3,245,981
Undisbursed balance	23,837	—1,968	21,869
Total assets	2,736,038	531,812	3,267,850

¹ Revised.¹ Unexpended balances of certain general fund accounts transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208 (c).

TABLE 61.—*Civil service retirement and disability fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5 U.S.C. 8348). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act ¹	34,356,129	2,908,808	37,264,937
Federal contributions ²	20,472,064	7,805,621	28,277,685
Payments by employing agencies ²	27,821,912	2,924,757	30,746,669
Interest and profits on investments	19,387,452	2,840,794	22,228,246
Transfer from the Comptroller of the Currency retirement fund	5,050	-----	5,050
Other income	5	-----	5
Total receipts	102,042,613	16,479,980	118,522,593
Expenditures:			
Annuity payments, refunds, etc.	59,364,088	9,563,189	68,927,277
Transfer to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon	2,785	334	3,119
Total expenditures	59,366,873	9,563,523	68,930,396
Balance	42,675,739	6,916,458	49,592,197

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, civil service retirement fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977	408,870	—408,870	-----
7% of 1978	-----	8,539,346	8,539,346
7½% of 1978	-----	568,158	568,158
Treasury notes:			
7½% of 1977	2,742,233	—2,742,233	-----
6½% of 1978	5,828,489	—1,526,742	4,301,747
5½% of 1979	3,980,233	-----	3,980,233
6½% of 1980	3,951,273	-----	3,951,273
Treasury bonds:			
3½% of 1978	826,643	—826,643	-----
4½% of 1978	142,474	—142,474	-----
4½% of 1979	969,117	-----	969,117
4½% of 1980	969,117	-----	969,117
7½% of 1981	-----	139,639	139,639
7½% of 1981	561,486	-----	561,486
7½% of 1981	623,755	-----	623,755
7½% of 1981	597,744	-----	597,744
7½% of 1982	-----	140,755	140,755
7½% of 1982	561,486	-----	561,486
7½% of 1982	623,755	-----	623,755
7½% of 1982	597,744	-----	597,744
7½% of 1982	-----	140,755	140,755
7½% of 1983	561,486	-----	561,486
7½% of 1983	623,755	-----	623,755
7½% of 1983	597,744	-----	597,744
7½% of 1984	-----	140,755	140,755

See footnotes at end of table.

TABLE 61.—*Civil service retirement and disability fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY--Continued

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities—Con.			
Government account series, civil service retirement fund series, maturing June 30—Con.			
Treasury bonds—Continued			
7½% of 1984.....	561,486	-----	561,486
7½% of 1984.....	623,755	-----	623,755
7½% of 1984.....	597,744	-----	597,744
7½% of 1985.....	-----	140,756	140,756
7½% of 1985.....	561,487	-----	561,487
7½% of 1985.....	623,754	-----	623,754
7½% of 1985.....	597,743	-----	597,743
7½% of 1986.....	-----	140,756	140,756
7½% of 1986.....	561,487	-----	561,487
7½% of 1986.....	623,754	-----	623,754
7½% of 1986.....	597,743	-----	597,743
7½% of 1987.....	-----	140,756	140,756
7½% of 1987.....	561,487	-----	561,487
7½% of 1987.....	623,754	-----	623,754
7½% of 1987.....	597,743	-----	597,743
7½% of 1988.....	-----	140,756	140,756
7½% of 1988.....	561,487	-----	561,487
7½% of 1988.....	623,754	-----	623,754
7½% of 1988.....	597,743	-----	597,743
7½% of 1989.....	-----	140,755	140,755
7½% of 1989.....	561,487	-----	561,487
7½% of 1989.....	623,754	-----	623,754
7½% of 1989.....	597,743	-----	597,743
7½% of 1990.....	-----	140,755	140,755
7½% of 1990.....	1,159,229	-----	1,159,229
7½% of 1990.....	623,755	-----	623,755
7½% of 1991.....	-----	140,755	140,755
7½% of 1991.....	1,782,984	-----	1,782,984
7½% of 1992.....	-----	1,923,739	1,923,739
Total Government account series.....	39,431,277	6,931,474	46,362,751
Marketable issues:			
Treasury notes:			
7½% Series B-1977.....	73,800	—73,800	-----
8% Series A-1977.....	65,600	—65,600	-----
6% Series B-1978.....	77,700	-----	77,700
6½% Series A-1978.....	320,750	-----	320,750
6½% Series A-1979.....	91,550	-----	91,550
Treasury bonds:			
4½% of 1975-85.....	53,105	-----	53,105
3½% of 1978-83.....	16,800	-----	16,800
3½% of 1980.....	15,700	-----	15,700
4% of 1980.....	110,394	-----	110,394
6½% of 1984.....	200,000	-----	200,000
3½% of 1985.....	85,900	-----	85,900
6½% of 1986.....	50,000	-----	50,000
4½% of 1987-92.....	358,970	-----	358,970
7½% of 1988-93.....	283,214	-----	283,214
4½% of 1989-94.....	10,750	-----	10,750
7% of 1993-98.....	29,500	-----	29,500
8½% of 1994-99.....	190,360	-----	190,360
3½% of 1990.....	98,600	-----	98,600
3% of 1995.....	55,205	-----	55,205
3½% of 1998.....	83,269	-----	83,269
7½% of 1995-00.....	10,000	-----	10,000
8½% of 1995-00.....	13,000	-----	13,000
8% of 1996-01.....	225,700	-----	225,700
8½% of 2000-05.....	338,750	-----	338,750
7½% of 2002-07.....	-----	139,400	139,400
Total marketable issues.....	2,858,617	-----	2,858,617

See footnotes at end of table.

TABLE 61.—*Civil service retirement and disability fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000	-----	100,000
Federal assets finance trust:			
6.40% of 1987.....	75,000	-----	75,000
6.05% of 1988.....	65,000	-----	65,000
6.45% of 1988.....	35,000	-----	35,000
6¼% of 1978.....	100,000	-----	100,000
Total agency securities.....	375,000	-----	375,000
Total investments, par value.....	42,664,894	6,931,474	49,596,368
Undisbursed balance.....	10,845	—15,016	—4,171
Total assets.....	42,675,739	6,916,458	49,592,197

¹ Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

² Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 8334(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 62.—*Employees health benefits fund, Civil Service Commission, Sept. 30, 1977*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 28, 1959, as amended (5 U.S.C. 8909)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Direct appropriations.....	1,279,887	429,184	1,709,071
Employees and annuitants withholdings.....	8,509,417	1,042,110	9,551,522
Agency contributions.....	5,320,951	1,201,121	6,522,078
Interest and profits on investments.....	122,310	24,132	146,442
Total receipts.....	15,232,566	2,696,548	17,929,113
Expenditures:			
Subscription charges paid to carriers.....	14,417,981	2,559,284	16,977,265
Contingency reserve paid to carriers.....	429,587	57,671	487,258
Carrier refunds.....	—253	-----	—253
Administrative expenses.....	30,745	6,606	37,351
Interest on administrative expenses paid by employees life insurance fund ¹	44	-----	44
Express premium returned.....	—1	-----	—1
Other ²	—1,524	864	—660
Total expenditures.....	14,876,578	2,624,425	17,501,003
Balance.....	355,988	72,123	428,110

See footnotes at end of table.

TABLE 62.—*Employees health benefits fund, Civil Service Commission, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, employees health benefits fund series:			
Treasury bills maturing:			
10/14/76	79,400	—79,400	-----
12/23/76	36,695	—36,695	-----
10/13/77	-----	77,900	77,900
10/27/77	-----	38,160	38,160
12/8/77	-----	3,340	3,340
12/22/77	-----	56,690	56,690
Treasury notes:			
7½% of 1978	41,200	-----	41,200
7¼% of 1982	6,942	-----	6,942
8% of 1983	32,029	-----	32,029
7¼% of 1986	11,595	-----	11,595
8% of 1986	4,466	-----	4,466
Treasury bonds:			
8¼% of 5/15/2000-05	-----	25,183	25,183
7½% of 2/15/2002-07	-----	17,070	17,070
Total Government account series	212,327	102,248	314,575
Marketable issues:			
Treasury notes:			
6% Series B-1978	13,498	-----	13,498
6¼% Series A-1978	9,596	-----	9,596
6¼% Series A-1979	11,650	-----	11,650
6¼% Series A-1980	74,420	-----	74,420
Treasury bonds:			
8½% of 1994-99	423	-----	423
Total marketable issues	109,587	-----	109,587
Total investments, par value	321,914	102,243	424,162
Undisbursed balance	34,074	—30,125	3,948
Total assets	355,988	72,123	428,110

¹ As provided in the act (5 U.S.C. 8909).² Difference between cost and face value of investments.

TABLE 63.—*Retired employees health benefits fund, Civil Service Commission, Sept. 30, 1977*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 8906)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Direct appropriations (Government contribution).....	177,170	7,850	185,020
Annuity withholdings.....	94,439	369	94,808
Interest and profits on investments.....	16,379	1,092	17,471
Total receipts.....	287,988	9,311	297,299
Expenditures:			
Subscription charges paid to carrier.....	146,881	2,943	149,824
Government contributions paid to annuitants ¹	95,218	4,925	100,143
Administrative expenses.....	5,318	68	5,386
Interest on loans.....	6	-----	6
Payment from contingency reserve.....	23,440	6,123	29,563
Other ²	-618	-250	-868
Total expenditures.....	270,245	13,809	284,054
Balance.....	17,742	-4,498	13,244

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Marketable issues:			
Treasury notes:			
7¼% Series B-1977.....	3,319	-3,319	-----
6¼% Series A-1978.....	733	-733	-----
Treasury bonds:			
8¼% of 1994-99.....	13,229	-----	13,229
Total investments, par value.....	17,281	-4,052	13,229
Undisbursed balance.....	³ 461	-446	⁴ 15
Total assets.....	17,742	-4,498	13,244

¹ In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.

² Difference between cost and face value of investments.

³ Includes \$22,271 advances to retirement systems.

⁴ Includes \$13,519 advances to retirement systems.

TABLE 64.—*Employees life insurance fund, Civil Service Commission, Sept. 30, 1977*

[In thousands of dollars. On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (5 U.S.C. 8714).]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Employees withholdings.....	3,754,578	368,798	4,123,376
Government contributions.....	1,967,816	297,445	2,265,261
Premiums collected from beneficial association members.....	54,355	1,899	56,253
Interest and profits on investments.....	648,256	164,090	812,346
Regular program financing.....	4,070	1,916	5,986
Other.....	340	286	626
Assets acquired from beneficial associations:			
U.S. securities.....	13,958	-----	13,958
Other.....	22,143	-----	22,143
Total receipts.....	6,465,516	834,433	7,299,949
Expenditures:			
Premiums paid to insurance companies:			
For Federal employees generally.....	5,045,735	415,000	5,460,735
Less return of premiums paid ¹	860,749	-----	860,749
For beneficial association members.....	109,367	3,752	113,120
Less return of premiums paid ²	21,633	113	21,746
Beneficial association expenses.....	4,070	1,916	5,986
Administrative expenses.....	7,367	471	7,838
Advance premium payments.....	33,500	-----	33,500
Other ³	14,951	15,053	30,004
Total expenditures.....	4,332,608	436,079	4,768,687
Balance.....	2,132,908	398,354	2,531,262

See footnotes at end of table.

TABLE 64.—*Employees life insurance fund, Civil Service Commission, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, employees life insurance fund series:			
Treasury bills maturing:			
10/7/76.....	53,795	—53,795	-----
10/6/77.....	-----	55,170	55,170
Treasury notes:			
7½% of 1980.....	24,009	-----	24,009
8% of 1982.....	92,460	-----	92,460
8% of 1983.....	5,497	-----	5,497
7½% of 1986.....	81,461	-----	81,461
8% of 1986.....	21,454	-----	21,454
Treasury bonds:			
8½% of 1990.....	120,351	-----	120,351
8½% of 1994-99.....	102,824	40,814	143,638
7½% of 1995-00.....	99,608	-----	99,608
8½% of 1995-00.....	415,358	-----	415,358
8% of 1996-01.....	43,095	-----	43,095
8½% of 2000-05.....	307,315	296,508	603,823
7½% of 2002-07.....	-----	127,753	127,753
Total Government account series.....	1,367,227	466,450	1,833,677
Marketable issues:			
Treasury notes:			
8% Series A-1977.....	20,772	—20,772	-----
7½% Series B-1977.....	47,823	—47,823	-----
6% Series B-1978.....	66,752	-----	66,752
6½% Series A-1978.....	62,887	-----	62,887
6½% Series A-1979.....	22,813	-----	22,813
Treasury bonds:			
7% of 1981.....	9,180	-----	9,180
6½% of 1982.....	45,461	-----	45,461
6½% of 1984.....	161,278	-----	161,278
6½% of 1986.....	5,000	-----	5,000
7½% of 1988-93.....	129,862	-----	129,862
6½% of 1993.....	38,593	-----	38,593
7% of 1993-98.....	41,146	-----	41,146
8½% of 1994-99.....	112,974	-----	112,974
Total marketable issues.....	764,541	—68,595	695,946
Nonmarketable issue:			
Treasury bonds—2½% Investment Series B-1975-80.....			
	179	-----	179
Total investments, par value.....	2,131,947	397,855	2,529,802
Undisbursed balance.....	961	499	1,460
Total assets.....	2,132,908	398,354	2,531,262

¹ Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are to be returned to the fund by the insuring companies (5 U.S.C. 8712).

² Return of premium payments in excess of annual claims paid, expenses, and other costs.

³ Difference between cost and face value of investments.

TABLE 65.—Federal disability insurance trust fund, Sept. 30, 1977

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Appropriations ¹	55,886,636	8,133,602	64,020,238
Less refund of internal revenue collections	513,003	39,260	552,263
Deposits by States	5,819,367	805,160	6,624,528
Interest and profits on investments ²	3,626,761	373,907	4,000,668
Payments from railroad retirement account	26,831	-----	26,831
Other (HEW)	830	14	844
Transfers from general fund	391,000	103,000	494,000
Total receipts	65,238,422	9,376,423	74,614,846
Expenditures:			
Benefit payments	55,609,181	11,135,237	66,744,418
To railroad retirement account	320,454	—318	320,136
Administrative expenses:			
To general fund	128,913	17,911	146,824
Salaries and expenses	1,802,489	329,044	2,131,533
Construction of buildings	12,760	162	12,922
Vocational rehabilitation—administrative expenses	4,372	552	4,924
Vocational rehabilitation program payment	383,018	77,044	460,062
To Federal supplementary medical insurance trust fund	988	27,343	28,331
To Federal old-age and survivors insurance trust fund	517,819	—575	517,244
From Federal hospital insurance trust fund	—1,937	5,598	3,661
Total expenditures	58,778,057	11,591,998	70,370,055
Balance	6,460,365	—2,215,574	4,244,791

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities			
Government account series, Federal disability insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977	724,491	—724,491	-----
7% of 1978	-----	710,032	710,032
Treasury notes:			
6½% of 1978	452,652	—452,652	-----
5½% of 1979	1,058,617	—1,058,617	-----
6½% of 1980	943,266	—943,266	-----
Treasury bonds:			
7½% of 1981	84,338	—61,499	22,839
7½% of 1981	63,020	-----	63,020
7½% of 1981	121,663	-----	121,663
7½% of 1982	-----	5,830	5,830
7½% of 1982	84,338	-----	84,338
7½% of 1982	63,020	-----	63,020
7½% of 1982	121,663	-----	121,663
7½% of 1983	-----	5,830	5,830
7½% of 1983	84,338	-----	84,338
7½% of 1983	63,020	-----	63,020
7½% of 1983	121,663	-----	121,663
7½% of 1984	-----	5,830	5,830
7½% of 1984	84,338	-----	84,338
7½% of 1984	63,020	-----	63,020
7½% of 1984	121,663	-----	121,663
7½% of 1985	-----	5,830	5,830
7½% of 1985	84,338	-----	84,338
7½% of 1985	63,020	-----	63,020
7½% of 1985	121,663	-----	121,663

See footnotes at end of table.

TABLE 65.—Federal disability insurance trust fund, Sept. 30, 1977—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities—Continued			
Government account series, Federal disability insurance trust fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7½% of 1986.....	-----	5,830	5,830
7½% of 1986.....	84,338	-----	84,338
7½% of 1986.....	63,020	-----	63,020
7½% of 1986.....	121,663	-----	121,663
7½% of 1987.....	-----	5,831	5,831
7½% of 1987.....	84,338	-----	84,338
7½% of 1987.....	63,019	-----	63,019
7½% of 1987.....	121,663	-----	121,663
7½% of 1988.....	-----	5,831	5,831
7½% of 1988.....	84,337	-----	84,337
7½% of 1988.....	63,020	-----	63,020
7½% of 1988.....	121,663	-----	121,663
7½% of 1989.....	-----	5,831	5,831
7½% of 1989.....	84,337	-----	84,337
7½% of 1989.....	63,020	-----	63,020
7½% of 1989.....	121,663	-----	121,663
7½% of 1990.....	-----	5,831	5,831
7½% of 1990.....	206,000	-----	206,000
7½% of 1990.....	63,020	-----	63,020
7½% of 1991.....	-----	5,831	5,831
7½% of 1991.....	269,020	-----	269,020
7½% of 1992.....	-----	274,851	274,851
Total Government account series.....	6,138,252	—2,197,337	3,940,915
Marketable issues:			
Treasury notes:			
7½% Series B-1977.....	14,000	—14,000	-----
8% Series A-1977.....	10,000	—10,000	-----
6½% Series A-1978.....	2,000	-----	2,000
6% Series B-1978.....	2,000	-----	2,000
Treasury bonds:			
4½% of 1975-85.....	20,795	-----	20,795
4% of 1980.....	30,250	-----	30,250
6½% of 1984.....	15,000	-----	15,000
4½% of 1987-92.....	80,800	-----	80,800
7½% of 1988-93.....	26,500	-----	26,500
4½% of 1989-94.....	68,400	-----	68,400
3½% of 1990.....	10,500	-----	10,500
3½% of 1998.....	5,000	-----	5,000
8% of 1996-01.....	26,000	-----	26,000
8½% of 2000-05.....	3,750	-----	3,750
7½% of 2002-07.....	-----	10,000	10,000
Total marketable issues.....	314,995	—14,000	300,995
Total investments, par value.....	6,453,247	—2,211,337	4,241,910
Undisbursed balance ³	7,118	—4,237	2,881
Subtotal.....	6,460,365	—2,215,574	4,244,791
Unamortized discount and premium on investments (net).....	—1,757	96	—1,661
Total assets.....	6,458,608	—2,215,478	4,243,130

¹ Revised.

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ Includes the following balances in accounts as of Sept. 30, — (in thousands)

	1976	1977
Benefit payments.....	\$3,071	—\$8,16
Vocational rehabilitation program payments.....	3,986	11,05

TABLE 66.—*Federal hospital insurance trust fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395i)]

**I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)**

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Appropriations ¹	64,702,829	12,434,382	77,137,211
Less refund of internal revenue collections.....	528,260	61,520	590,180
Deposits by States.....	7,222,523	1,276,073	8,498,596
Interest and profits on investments ²	2,631,682	769,925	3,401,607
Transfers from general fund.....	6,051,568	944,000	6,995,568
Payments from railroad retirement accounts.....	395,920	-----	395,920
Other.....	7,704	15	7,719
Gifts.....	21	2	23
Premiums collected for uninsured individuals..	19,910	10,506	30,416
Total receipts.....	80,503,897	15,372,983	95,876,880
Expenditures:			
Benefit payments.....	67,650,973	14,912,370	82,563,343
Interest paid to Federal supplementary medical insurance trust fund.....	800	-----	800
Administrative expenses:			
To general fund.....	80,863	11,973	92,836
To Federal old-age and survivors insurance trust fund.....	64,820	—5,747	59,073
To Federal disability insurance trust fund....	—8,360	—5,598	—13,958
To Federal supplementary medical insurance trust fund.....	—5,463	350	—5,113
Salaries and expenses.....	1,697,452	275,306	1,972,758
Construction.....	4,277	90	4,367
Public health services.....	70,726	17,363	88,089
Total expenditures.....	69,556,088	15,206,107	84,762,195
Balance.....	10,947,809	166,876	11,114,685

See footnotes at end of table.

TABLE 66.—*Federal hospital insurance trust fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, Federal hospital insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977.....	687,920	—687,920	-----
7% of 1978.....	-----	506,993	506,993
Treasury notes:			
6½% of 1978.....	85,516	—85,516	-----
5¾% of 1979.....	537,999	—537,999	-----
6¾% of 1980.....	2,159,064	—45,891	2,113,173
Treasury bonds:			
7½% of 1979.....	-----	290,112	290,112
7¾% of 1981.....	165,760	-----	165,760
7½% of 1981.....	109,372	-----	109,372
7¾% of 1981.....	405,685	-----	405,685
7¾% of 1982.....	165,760	-----	165,760
7½% of 1982.....	109,372	-----	109,372
7¾% of 1982.....	405,685	-----	405,685
7¾% of 1983.....	165,760	-----	165,760
7½% of 1983.....	109,372	-----	109,372
7¾% of 1983.....	405,685	-----	405,685
7¾% of 1984.....	165,760	-----	165,760
7½% of 1984.....	109,372	-----	109,372
7¾% of 1984.....	405,685	-----	405,685
7¾% of 1985.....	165,759	-----	165,759
7½% of 1985.....	109,373	-----	109,373
7¾% of 1985.....	405,685	-----	405,685
7¾% of 1986.....	165,759	-----	165,759
7½% of 1986.....	109,373	-----	109,373
7¾% of 1986.....	405,685	-----	405,685
7¾% of 1987.....	165,759	-----	165,759
7½% of 1987.....	109,373	-----	109,373
7¾% of 1987.....	405,685	-----	405,685
7¾% of 1988.....	165,760	-----	165,760
7½% of 1988.....	109,372	-----	109,372
7¾% of 1988.....	405,684	-----	405,684
7¾% of 1989.....	165,760	-----	165,760
7½% of 1989.....	109,372	-----	109,372
7¾% of 1989.....	405,684	-----	405,684
7¾% of 1990.....	571,444	-----	571,444
7½% of 1990.....	109,372	-----	109,372
7¾% of 1991.....	680,816	-----	680,816
7¾% of 1992.....	-----	524,479	524,479
Total Government account series.....	10,959,482	—35,742	10,923,740
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	50,000	-----	50,000
Total agency securities.....	50,000	-----	50,000
Total investments, par value.....	11,009,482	—35,742	10,973,740
Undisbursed balance.....	—61,672	202,617	140,945
Total assets.....	10,947,809	166,876	11,114,685

¹ Revised.

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

² Through June 30, 1967, includes amortizations of premium and discount, net.

TABLE 67.—*Federal supplementary medical insurance trust fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395t)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund	5,964,088	-----	5,964,088
Premiums deposited by States	676,987	-----	676,987
Premium collections by Social Security Administration	562,487	-----	562,487
Premiums collected for the aged	5,590,244	1,986,917	7,577,181
Premiums collected for the disabled	490,958	205,966	696,924
Other	59	27	86
Federal matching contributions	15,386,319	5,052,944	20,439,263
Interest on investments	452,735	132,259	584,994
Miscellaneous income	3,617	4,451	8,068
Gifts	6	-----	6
Total receipts	29,127,500	7,382,584	36,510,084
Expenditures:			
Benefit payments	24,939,243	5,866,922	30,806,166
Interest paid to Federal hospital insurance trust fund	4,520	-----	4,520
Administrative expenses:			
Salaries and expenses	2,920,046	513,147	3,433,194
Construction of buildings	4,724	185	4,909
To general fund	544	115	659
To civil service	738	103	841
To Federal disability insurance trust fund	8,697	—24,881	—16,184
To Federal old-age and survivors insurance trust fund	—9,817	—16,558	—26,375
To Federal hospital insurance trust fund	5,671	—255	5,416
To Public Health Service	11,205	1,929	13,134
To Railroad Retirement Board	3,419	959	4,378
Total expenditures	27,888,992	6,341,665	34,230,658
Balance	1,238,508	1,040,913	2,279,426

TABLE 67.—Federal supplementary medical insurance trust fund,
Sept. 30, 1977—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, Federal supplementary medical insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977.....	51,533	—51,533	-----
7½% of 1977.....	17,311	—17,311	-----
7½% of 1978.....	-----	41,235	41,235
Treasury notes:			
6¾% of 1980.....	277,822	-----	277,822
Treasury bonds:			
7½% of 1978.....	-----	121,411	121,411
7½% of 1979.....	-----	137,817	137,817
7½% of 1981.....	-----	56,246	56,246
7½% of 1981.....	11,547	-----	11,547
7½% of 1981.....	8,060	-----	8,060
7½% of 1981.....	61,964	-----	61,964
7½% of 1982.....	-----	56,245	56,245
7½% of 1982.....	11,547	-----	11,547
7½% of 1982.....	8,060	-----	8,060
7½% of 1982.....	61,964	-----	61,964
7½% of 1983.....	-----	56,245	56,245
7½% of 1983.....	11,546	-----	11,546
7½% of 1983.....	8,061	-----	8,061
7½% of 1983.....	61,964	-----	61,964
7½% of 1984.....	-----	56,245	56,245
7½% of 1984.....	11,546	-----	11,546
7½% of 1984.....	8,061	-----	8,061
7½% of 1984.....	61,964	-----	61,964
7½% of 1985.....	-----	56,245	56,245
7½% of 1985.....	11,546	-----	11,546
7½% of 1985.....	8,061	-----	8,061
7½% of 1985.....	61,964	-----	61,964
7½% of 1986.....	-----	56,245	56,245
7½% of 1986.....	11,547	-----	11,547
7½% of 1986.....	8,061	-----	8,061
7½% of 1986.....	61,963	-----	61,963
7½% of 1987.....	-----	56,245	56,245
7½% of 1987.....	11,547	-----	11,547
7½% of 1987.....	8,061	-----	8,061
7½% of 1987.....	61,963	-----	61,963
7½% of 1988.....	-----	56,245	56,245
7½% of 1988.....	11,547	-----	11,547
7½% of 1988.....	8,061	-----	8,061
7½% of 1988.....	61,963	-----	61,963
7½% of 1989.....	-----	56,245	56,245
7½% of 1989.....	11,547	-----	11,547
7½% of 1989.....	8,061	-----	8,061
7½% of 1989.....	61,963	-----	61,963
7½% of 1990.....	-----	56,246	56,246
7½% of 1990.....	73,510	-----	73,510
7½% of 1990.....	8,060	-----	8,060
7½% of 1991.....	-----	56,246	56,246
7½% of 1991.....	81,570	-----	81,570
7½% of 1992.....	-----	137,816	137,816
Total investments, par value.....	1,243,945	988,133	2,232,078
Undisbursed balance.....	—5,437	52,785	47,348
Total assets.....	1,238,508	1,040,918	2,279,426

TABLE 68.—Federal old-age and survivors insurance trust fund, Sept. 30, 1977

[In thousands of dollars. This trust fund, the successor of the old-age reserve account, was established in accordance with provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Appropriations ¹	505,654,912	61,517,723	567,172,635
Less refund of internal revenue collections...	4,700,063	298,960	4,999,023
Deposits by States	47,836,849	7,676,046	55,512,895
Interest and profits on investments ²	25,282,757	2,289,644	27,572,401
Interest on advances from supplemental security income program	656	-----	656
Transfers from general fund ³	3,720,617	613,902	4,334,519
Payments from railroad retirement account	35,393	-----	35,393
Other ⁴	23,720	6	23,726
Gifts	57	10	67
Total receipts	577,854,898	71,798,371	649,653,269
Expenditures:			
Benefit payments	520,843,498	71,270,519	592,114,017
Construction of buildings	90,855	14,733	105,588
To railroad retirement account	10,360,991	1,207,841	11,568,832
Administrative expenses:			
Salaries and expenses ⁵	8,370,583	822,916	9,193,499
To general fund	1,562,706	127,902	1,690,608
To Department of Health, Education, and Welfare	73,379	5,499	78,878
From Federal disability insurance trust fund	—498,675	575	—498,100
From Federal hospital insurance trust fund	—50,600	5,747	—44,853
From Federal supplementary medical insur- ance trust fund	3,745	18,452	22,197
Vocational rehabilitation administrative expenses	30,538	7,645	38,183
Total expenditures	540,787,020	73,481,829	614,268,849
Balance	37,067,878	—1,683,458	35,384,420

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977	4,582,664	—4,582,664	-----
7½% of 1977	1,248,386	—1,248,386	-----
7% of 1978	-----	5,180,294	5,180,294
7½% of 1978	-----	1,649,440	1,649,440
Treasury notes:			
5½% of 1979	1,821,626	—1,821,626	-----
6½% of 1980	4,547,285	—4,221,132	326,153
Treasury bonds:			
7½% of 1981	-----	125,846	125,846
7½% of 1981	688,956	-----	688,956
7½% of 1981	522,029	-----	522,029
7½% of 1981	677,910	-----	677,910
7½% of 1982	-----	125,846	125,846
7½% of 1982	688,956	-----	688,956
7½% of 1982	522,029	-----	522,029
7½% of 1982	677,910	-----	677,910
7½% of 1983	-----	125,846	125,846

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TABLE 68.—*Federal old-age and survivors insurance trust fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities—Continued			
Government account series, Federal old-age and survivors insurance trust fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7½% of 1983.....	688,956	-----	688,956
7½% of 1983.....	522,029	-----	522,029
7½% of 1983.....	677,910	-----	677,910
7½% of 1984.....	-----	125,846	125,846
7½% of 1984.....	688,956	-----	688,956
7½% of 1984.....	522,029	-----	522,029
7½% of 1984.....	677,910	-----	677,910
7½% of 1985.....	-----	125,846	125,846
7½% of 1985.....	688,956	-----	688,956
7½% of 1985.....	522,029	-----	522,029
7½% of 1985.....	677,910	-----	677,910
7½% of 1986.....	-----	125,847	125,847
7½% of 1986.....	688,956	-----	688,956
7½% of 1986.....	522,028	-----	522,028
7½% of 1986.....	677,910	-----	677,910
7½% of 1987.....	-----	125,847	125,847
7½% of 1987.....	688,955	-----	688,955
7½% of 1987.....	522,029	-----	522,029
7½% of 1987.....	677,910	-----	677,910
7½% of 1988.....	-----	125,847	125,847
7½% of 1988.....	688,956	-----	688,956
7½% of 1988.....	522,029	-----	522,029
7½% of 1988.....	677,909	-----	677,909
7½% of 1989.....	-----	125,847	125,847
7½% of 1989.....	688,956	-----	688,956
7½% of 1989.....	522,029	-----	522,029
7½% of 1989.....	677,909	-----	677,909
7½% of 1990.....	-----	125,847	125,847
7½% of 1990.....	1,366,865	-----	1,366,865
7½% of 1990.....	522,029	-----	522,029
7½% of 1991.....	-----	125,848	125,848
7½% of 1991.....	1,888,893	-----	1,888,893
7½% of 1992.....	-----	2,014,741	2,014,741
Total Government account series.....	32,977,799	—1,645,020	31,332,779
Marketable issues:			
Treasury bonds:			
4½% of 1975-85.....	78,023	-----	78,023
3½% of 1978-83.....	60,200	-----	60,200
4% of 1980.....	153,100	-----	153,100
3½% of 1980.....	449,450	-----	449,450
7% of 1981.....	50,000	-----	50,000
6½% of 1984.....	31,500	-----	31,500
3½% of 1985.....	25,700	-----	25,700
4½% of 1987-92.....	33,000	-----	33,000
7½% of 1988-93.....	99,934	-----	99,934
4½% of 1989-94.....	91,300	-----	91,300
3½% of 1990.....	556,250	-----	556,250
8½% of 1994-99.....	6,352	-----	6,352
3% of 1995.....	70,170	-----	70,170
3½% of 1998.....	552,037	-----	552,037
7½% of 1995-00.....	22,180	-----	22,180
8½% of 1995-00.....	50,000	-----	50,000
8% of 1996-01.....	90,500	-----	90,500
8½% of 2000-05.....	22,450	-----	22,450
7½% of 2002-07.....	-----	15,000	15,000
Treasury notes:			
8% Series A-1977.....	15,000	—15,000	-----
Total marketable issues.....	2,457,146	-----	2,457,146
Nonmarketable issue:			
Treasury bonds—2½% Investment Series B-1975-80.....	1,064,902	-----	1,064,902

See footnotes at end of table.

TABLE 68.—*Federal old-age and survivors insurance trust fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000	-----	100,000
5.10% of 1987.....	50,000	-----	50,000
Federal assets finance trust:			
6.40% of 1987.....	75,000	-----	75,000
6.05% of 1988.....	65,000	-----	65,000
6.45% of 1988.....	35,000	-----	35,000
6.20% of 1988.....	230,000	-----	230,000
Total agency securities.....	555,000	-----	555,000
Total investments, par value.....	37,054,847	—1,645,020	35,409,827
Undisbursed funds ^a	13,031	—38,438	—25,407
Subtotal.....	37,067,878	—1,683,458	35,384,420
Accrued interest purchased.....	-----	-----	-----
Unamortized discount and premium on investments (net).....	—12,682	475	—12,207
Total assets.....	37,055,196	—1,682,983	35,372,213

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

⁴ Incidental recoveries, and beginning with fiscal 1958, includes reimbursement of interest in the net amount of \$15,039,908 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572 from the Federal supplementary medical insurance trust fund.

⁵ Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

⁶ Includes the following balances in accounts as of Sept. 30, — (in thousands)

	1976	1977
Benefit payments.....	\$1,168	—\$22,851
Salaries and expenses.....	10,075	7,122
Construction of buildings.....	647	—12,173
Vocational rehabilitation program payment.....	1,005	1,622

TABLE 69.—*Foreign service retirement and disability fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of May 24, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1941, p. 138]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Deductions from salaries, service credit payments and voluntary contributions of employees subject to retirement act	301,396	132,196	433,592
Appropriations ¹	25,816	-----	25,816
Payments by employing agency ¹	101,278	16,791	118,069
Receipts from civil service retirement and disability fund	78,479	13,682	92,161
Adjustments in widow survivor benefits	58	-----	58
Interest and profits on investments	58,540	13,487	72,027
Total receipts	565,566	176,156	741,722
Expenditures:			
Annuity payments and refunds	389,344	83,843	473,187
Balance	176,222	92,313	268,535

¹ See footnote at end of table.

TABLE 69.—*Foreign service retirement and disability fund,
Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, foreign service retirement fund series, maturing June 30:			
Certificates of indebtedness:			
7% of 1978.....	-----	66,222	66,222
7½% of 1978.....	-----	2,582	2,582
Treasury notes:			
6½% of 1978.....	4,454	—4,454	-----
5½% of 1979.....	9,125	-----	9,125
6½% of 1980.....	11,192	-----	11,192
Treasury bonds:			
4% of 1978.....	357	—357	-----
7½% of 1978.....	-----	9,398	9,398
4% of 1979.....	3,017	-----	3,017
7½% of 1979.....	-----	2,067	2,067
4% of 1980.....	3,017	-----	3,017
4% of 1981.....	3,017	-----	3,017
7½% of 1981.....	-----	312	312
7½% of 1981.....	7,323	-----	7,323
7½% of 1981.....	2,792	-----	2,792
4% of 1982.....	3,017	-----	3,017
7½% of 1982.....	-----	312	312
7½% of 1982.....	7,323	-----	7,323
7½% of 1982.....	2,792	-----	2,792
4% of 1983.....	3,017	-----	3,017
7½% of 1983.....	-----	312	312
7½% of 1983.....	7,323	-----	7,323
7½% of 1983.....	2,792	-----	2,792
7½% of 1984.....	-----	312	312
7½% of 1984.....	3,348	-----	3,348
7½% of 1984.....	2,792	-----	2,792
7½% of 1984.....	6,992	-----	6,992
7½% of 1985.....	-----	312	312
7½% of 1985.....	3,347	-----	3,347
7½% of 1985.....	2,793	-----	2,793
7½% of 1985.....	6,992	-----	6,992
7½% of 1986.....	-----	313	313
7½% of 1986.....	3,347	-----	3,347
7½% of 1986.....	2,792	-----	2,792
7½% of 1986.....	6,992	-----	6,992
7½% of 1987.....	-----	313	313
7½% of 1987.....	3,347	-----	3,347
7½% of 1987.....	2,792	-----	2,792
7½% of 1987.....	6,992	-----	6,992
7½% of 1988.....	-----	313	313
7½% of 1988.....	3,347	-----	3,347
7½% of 1988.....	2,792	-----	2,792
7½% of 1988.....	6,992	-----	6,992
7½% of 1989.....	-----	313	313
7½% of 1989.....	3,348	-----	3,348
7½% of 1989.....	2,792	-----	2,792
7½% of 1989.....	6,991	-----	6,991
7½% of 1990.....	-----	313	313
7½% of 1990.....	10,339	-----	10,339
7½% of 1990.....	2,792	-----	2,792
7½% of 1991.....	-----	313	313
7½% of 1991.....	13,131	-----	13,131
7½% of 1992.....	-----	13,444	13,444
Total investments, par value.....	175,608	92,340	267,948
Undisbursed balance.....	614	—27	587
Total assets.....	176,222	92,313	268,535

¹ Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees salaries.

TABLE 70.—Highway trust fund, Sept. 30, 1977

[In thousands of dollars. This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Excise taxes: ¹			
Gasoline ²	59,808,284	4,396,643	64,204,927
Diesel and special motor fuels.....	4,016,063	453,814	4,469,877
Tires ²	9,070,915	757,995	9,828,910
Tread rubber ²	460,037	24,916	484,953
Trucks, buses, and trailers ²	7,586,222	708,127	8,294,349
Truck use.....	2,363,316	239,700	2,603,016
Inner tubes ²	459,388	30,059	489,447
Other tires.....	272,718	-----	272,718
Parts and accessories for trucks, buses, etc....	1,041,906	164,714	1,206,620
Lubricating oils.....	1,005,205	101,390	1,106,595
Total taxes.....	86,084,054	6,877,358	92,961,412
Transfer to land and water conservation fund.....	333,800	33,000	366,800
Gross taxes.....	85,750,254	6,844,358	92,594,612
Deduct—reimbursement to general fund—refund of tax receipts:			
Gasoline used on farms.....	1,902,155	106,444	2,008,599
Gasoline for nonhighway purposes or local transit systems.....	367,440	3,615	371,055
Gasoline, other.....	103	-----	103
Tires and tread rubber.....	97	-----	97
Trucks, buses, and trailers.....	67	-----	67
Floor stock taxes.....	-----	-----	-----
Lubricating oils not used in highway motor vehicles.....	190,335	25,069	215,404
Light-duty trucks.....	174,821	-----	174,821
Total refunds of taxes.....	2,635,018	135,128	2,770,146
Net taxes.....	83,115,237	6,709,230	89,824,467
Interest on investments.....	2,550,681	593,048	3,143,729
Miscellaneous interest.....	420	20	440
Advances from general fund.....	489,000	-----	489,000
Less return of advances to general fund.....	489,000	-----	489,000
Reimbursement from general fund.....	15,098	-----	15,098
Net receipts.....	85,681,436	7,302,298	92,983,734
Expenditures:			
Highway program:			
Reimbursement to general fund.....	501,019	-----	501,019
Federal Aid Highway Act of 1956.....	75,063,358	5,574,815	80,638,174
Pentagon road network.....	2,245	-----	2,245
Right-of-way revolving fund.....	169,126	9,176	178,302
Forest highways.....	10,000	-----	10,000
National Highway Traffic Safety Administration.....	389,686	124,900	514,586
Trust fund share other highway programs....	57,243	28,844	86,087
Public lands highways.....	5,000	-----	5,000
Highway safety construction.....	462,191	398,131	860,322
Baltimore-Washington Parkway.....	461	70	531
Highway safety research and development....	5,927	7,570	13,497
Overseas highways.....	-----	1,830	1,830
Highland Scenic Highway.....	-----	1,331	1,331
Acceleration of projects.....	-----	508	508
Total highway program.....	76,666,256	6,147,175	82,813,432
Services of Department of Labor (administration and enforcement of Labor standards).....	368	-----	368
Interest on advances from general fund.....	6,288	-----	6,288
Total expenditures.....	76,672,912	6,147,175	82,820,088
Balance.....	9,008,523	1,155,123	10,163,646

See footnotes at end of table.

TABLE 70.—*Highway trust fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, Treasury certificates of indebtedness, highway trust fund series, maturing June 30:			
6½% of 1977	8,951,876	—8,951,876	-----
6¼% of 1978	-----	8,671,356	8,671,356
6% of 1978	-----	1,407,331	1,407,331
Total investments, par value	8,951,876	1,126,811	10,078,687
Undisbursed balance	56,647	28,312	84,959
Total assets	9,008,523	1,155,123	10,163,646

¹ Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

² Includes floor stocks taxes.

TABLE 71.—*Judicial survivors annuity fund, Sept. 30, 1977*

[In thousands of dollars. This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Deductions from salaries and contributions	19,856	2,515	22,371
Interest and profits on investments	3,917	1,908	5,825
Total receipts.....	23,772	4,423	28,195
Expenditures:			
Annuity payments, refunds, etc	12,825	—26,324	—13,499
Balance.....	10,947	30,747	41,694

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, judicial survivors annuity fund:			
Treasury bonds:			
8¼% of 1994–99	324	1,833	2,157
8¾% of 1995–2000	482	28,692	29,174
8% of 1996–2001	222	—	222
8¼% of 2000–05	975	23	998
7¾% of 2002–07	—	550	550
Total Government account series	2,003	31,098	33,101
Marketable issues:			
Treasury notes:			
7½% Series B–1977	155	—155	—
8% Series A–1977	395	—395	—
6% Series B–1978	359	—	359
6¼% Series A–1978	146	—	146
6¼% Series A–1979	191	—	191
Treasury bonds:			
4¼% of 1975–85	755	—	755
3¼% of 1978–83	¹ 545	—	¹ 545
3½% of 1980	¹ 306	—	¹ 306
4% of 1980	664	—	664
6¼% of 1982	236	—	236
6¼% of 1984	416	—	416
6¼% of 1986	239	—	239
4¼% of 1987–92	722	—	722
7½% of 1988–93	1,054	—	1,054
4¼% of 1989–94	167	—	167
3½% of 1990	¹ 188	—	¹ 188
6¼% of 1993	281	—	281
8½% of 1994–99	1,738	—	1,738
3% of 1995	51	—	51
3½% of 1998	¹ 113	—	¹ 113
7% of 1998	195	—	195
Total marketable issues	8,918	—550	8,368
Total investments, par value	10,921	30,548	41,469
Undisbursed balance	26	199	225
Total assets	10,947	30,747	41,694

¹ Excludes \$500 U.S. Treasury bonds.

TABLE 72.—Library of Congress trust funds, Sept. 30, 1977

[Established in accordance with provisions of the Act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Permanent loan account						Income from donated securities, etc.		
	Funds on deposit with Treasury of the United States			Interest paid by U.S. Treasury ¹					
	Sept. 30, 1976	Fiscal 1977	Sept. 30, 1977	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Coolidge, Elizabeth S.	\$804,444	-----	\$804,444	\$771,142	\$58,484	\$629,626	\$131,905	-----	\$131,905
Evans, Archibald B., fund	25,000	-----	25,000	670	1,818	2,488	-----	-----	-----
Feinberg, Lenore B. and Charles, fund	189	-----	189	192	15	* 207	-----	-----	-----
Friends of Music in the Library of Congress	11,359	\$300	11,659	9,500	846	10,346	318	-----	318
Kaplan, Milton, fund	2,660	-----	2,660	-----	194	194	-----	-----	-----
Koussevitzky Music Foundation, Inc.	208,099	-----	208,099	192,374	15,129	207,503	-----	-----	-----
Porter, Henry K., memorial fund	290,500	-----	290,500	354,427	21,119	375,546	25,369	-----	25,369
Stern memorial fund	27,549	-----	27,549	13,759	2,003	15,762	75	-----	75
Whittall, Gertrude C.: Collection of Stradivari instruments and Tourte bows	1,538,609	-----	1,538,609	1,456,955	111,859	1,568,814	3,382	-----	3,382
Poetry fund	414,698	-----	414,698	211,435	7,353	218,788	-----	-----	-----
General literature	393,280	-----	393,280	326,288	51,387	377,675	2,168	-----	2,168
Appreciation and understanding of good literature	150,000	-----	150,000	137,407	10,904	148,311	-----	-----	-----
Subtotal	3,866,388	300	3,866,688	3,474,149	281,111	3,755,260	163,217	-----	163,217
Babine, Alexis V.	6,685	-----	6,685	10,849	567	11,416	1,786	-----	1,786
Benjamin, William E.	83,083	-----	83,083	100,804	6,996	107,800	49,745	-----	49,745
Bowker, Richard R.	14,843	-----	14,843	14,306	1,185	15,491	8,025	-----	8,025
Carnegie Corporation of New York	93,308	-----	93,308	148,266	7,478	155,744	37,838	-----	37,838
Elson, Louis C., memorial fund	12,585	-----	12,585	16,411	1,109	17,520	-----	-----	-----
Feinberg, Lenore B. and Charles, fund	811	-----	811	107	64	171	-----	-----	-----
Guggenheim, Daniel.	90,654	-----	90,654	146,814	10,041	156,855	32,759	-----	32,759
Hanks, Nymphus Corridon	5,227	-----	5,227	4,529	417	4,946	-----	-----	-----
Huntington, Archer M.	260,578	-----	260,578	321,618	21,059	342,677	691,002	* \$28,195	719,197
Kaplan, Milton, fund	-----	-----	-----	193	-----	193	-----	-----	-----

See footnotes at end of table.

TABLE 72.—Library of Congress trust funds, Sept. 30, 1977—Continued

Name of donor—Continued	Permanent loan account								
	Funds on deposit with Treasury of the United States			Interest paid by U.S. Treasury ¹			Income from donated securities, etc.		
	Sept. 30, 1976	Fiscal 1977	Sept. 30, 1977	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Longworth, Nicholas, Foundation.....	\$10,692	-----	\$10,692	\$15,257	\$1,005	\$16,262	\$757	-----	\$757
McKim fund.....	-----	-----	-----	-----	-----	-----	176,444	\$55,000	231,444
Miller, Dayton C.....	20,548	-----	20,548	27,115	1,672	28,787	413	-----	413
National Library for the Blind, Inc.....	36,015	-----	36,015	36,085	2,874	38,959	-----	-----	-----
Pennell, Joseph.....	303,250	-----	303,250	440,445	24,202	464,647	85,488	-----	85,488
Roberts fund.....	62,704	-----	62,704	68,222	5,916	74,138	-----	-----	-----
Scala, Norman P., memorial fund.....	92,229	-----	92,229	40,372	7,444	47,816	-----	-----	-----
Sonneck memorial fund.....	12,088	-----	12,088	19,169	1,162	20,331	4,430	-----	4,430
Swann, Caroline and Erwin, memorial fund.....	-----	-----	-----	-----	-----	-----	7,500	20,461	27,961
Wilbur, James B.....	305,814	-----	305,814	489,442	25,413	514,855	107,345	-----	107,345
Subtotal ⁴	1,411,113	-----	1,411,114	1,900,004	118,604	2,018,608	1,203,532	103,656	1,307,188
Donations and investment income.....	5,277,502	\$300	5,277,802	5,374,153	399,715	5,773,868	1,366,749	103,656	1,470,405
Expenditures from—									
Investment income.....	-----	-----	-----	4,695,203	243,365	4,938,568	1,310,531	106,851	1,417,382
Permanent loan accounts.....	-----	-----	-----	170,410	6,523	176,933	-----	-----	-----
Investment accounts.....	-----	-----	-----	72,955	7,890	80,845	-----	-----	-----
Balance in the accounts.....	5,277,502	300	5,277,802	435,585	141,937	577,522	56,218	—3,195	53,023

¹ Interest paid at the rate of 4 percent to May 22, 1976. Thereafter, paid at the rate which is 0.25 percent less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States, adjusted to the nearest one-eighth of 1 percent, but not less than 4 percent, as provided in Public Law 94-289, 94th Congress.

² The Lenore B. and Charles Feinberg fund includes both permanent loan funds as well as investments in special bonds.

³ Includes income from securities held as investments under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

⁴ During fiscal 1975 these funds were invested in 8.5 percent special bonds.

⁵ Represents unappropriated receipts.

NOTE.—Above table does not include \$57,000 of bank securities representing market value of bequest to the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim estate consisting of various stocks, notes, and bonds at a market value of \$940,000, together with invested income of \$205,000.

TABLE 73.—National service life insurance fund, Sept. 30, 1977

[In thousands of dollars. This trust fund was established in accordance with the provisions of the act of Oct. 8, 1940 (38 U.S.C. 720). For further details, see Annual Report of the Secretary for 1941, p. 143]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Premiums and other receipts	16,666,546	478,053	17,144,599
Interest on investments	6,557,625	432,655	6,990,280
Payments from general fund	4,799,939	2,114	4,802,053
Total receipts	28,024,110	912,822	28,936,932
Expenditures:			
Benefit payments, dividends, and refunds	20,741,280	697,602	21,438,882
Balance	7,282,830	215,220	7,498,050

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, national service life insurance fund series, maturing June 30:			
Certificates of indebtedness:			
6¼% of 1977	511	—511	-----
7% of 1977	12,791	—12,791	-----
7½% of 1977	11,957	—11,957	-----
6¼% of 1978	-----	3,944	3,944
6½% of 1978	-----	6,162	6,162
Treasury notes:			
7½% of 1977	569,007	—569,007	-----
5¾% of 1978	1,091,044	-----	1,091,044
5½% of 1979	481,013	-----	481,013
6½% of 1980	666,100	-----	666,100
Treasury bonds:			
3¼% of 1977	386,307	—386,307	-----
3½% of 1977	7,512	—7,512	-----
3¾% of 1978	298,259	—4,940	293,319
3¾% of 1978	95,560	-----	95,560
3¾% of 1979	393,819	-----	393,819
3¾% of 1980	393,819	-----	393,819
4¼% of 1981	225,452	-----	225,452
6¼% of 1981	-----	93,341	93,341
6¼% of 1982	-----	86,488	86,488
7% of 1982	85,056	-----	85,056
7¼% of 1982	75,793	-----	75,793
7½% of 1982	71,456	-----	71,456
6¼% of 1983	-----	86,488	86,488
7% of 1983	85,056	-----	85,056
7¼% of 1983	75,793	-----	75,793
7½% of 1983	71,456	-----	71,456
6¼% of 1984	-----	86,488	86,488
7% of 1984	85,057	-----	85,057
7¼% of 1984	75,793	-----	75,793
7½% of 1984	71,455	-----	71,455
6¼% of 1985	-----	86,488	86,488

See footnotes at end of table.

TABLE 73.—*National service life insurance fund, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Investments in public debt securities—Con. Government account series, national service life insurance fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7% of 1985.....	85,057	-----	85,057
7¼% of 1985.....	75,793	-----	75,793
7½% of 1985.....	71,455	-----	71,455
6¼% of 1986.....	-----	86,487	86,487
7% of 1986.....	85,057	-----	85,057
7¼% of 1986.....	75,793	-----	75,793
7½% of 1986.....	71,455	-----	71,455
6¼% of 1987.....	-----	86,488	86,488
7% of 1987.....	85,056	-----	85,056
7¼% of 1987.....	75,793	-----	75,793
7½% of 1987.....	71,455	-----	71,455
6¼% of 1988.....	-----	86,489	86,489
7% of 1988.....	85,056	-----	85,056
7¼% of 1988.....	75,792	-----	75,792
7½% of 1988.....	71,455	-----	71,455
6¼% of 1989.....	-----	86,489	86,489
7% of 1989.....	85,056	-----	85,056
7¼% of 1989.....	75,792	-----	75,792
7½% of 1989.....	71,455	-----	71,455
6¼% of 1990.....	-----	86,489	86,489
7% of 1990.....	156,511	-----	156,511
7¼% of 1990.....	75,792	-----	75,792
6¼% of 1991.....	-----	86,489	86,489
7½% of 1991.....	232,303	-----	232,303
6¼% of 1992.....	-----	318,792	318,792
Total Government account series.....	6,956,192	294,097	7,250,289
Investments in agency securities: Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	75,000	—75,000	-----
Federal assets finance trust:			
6¼% of 1978.....	100,000	-----	100,000
6.45% of 1988.....	35,000	-----	35,000
6.20% of 1988.....	100,000	-----	100,000
Total agency securities.....	310,000	—75,000	235,000
Total investments, par value.....	7,266,192	219,097	7,485,289
Undisbursed balance.....	16,638	—3,878	12,760
Total assets.....	7,282,830	215,220	7,498,050

NOTE.—Policy loans outstanding, on basis of information furnished by the Veterans Administration, amounted to \$1,005,543,000 as of Sept. 30, 1977.

TABLE 74.—*Pershing Hall Memorial fund, Sept. 30, 1977*

[In thousands of dollars. This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Appropriations	482	-----	482
Profits on investments.....	6	-----	6
Net increase in book value of bonds.....	12	-----	12
Interest earned	244	7	251
Total receipts.....	744	7	751
Expenditures:			
Claims and expenses.....	289	-----	289
National Treasurer, American Legion	237	7	244
Total expenditures	525	7	532
Balance.....	219	-----	219

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Marketable issues:			
Treasury bonds, 3½% of 1990.....	211	-----	211
Undisbursed balance	8	-----	8
Total assets.....	219	-----	219

TABLE 75.—*Railroad retirement account, Sept. 30, 1977*

[In thousands of dollars. This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228o(a)). For further details, see Annual Report of the Secretary for 1941, p. 148]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Tax collections:			
Appropriated ¹	25,719,998	2,031,283	27,751,281
Unappropriated.....	-----	-----	-----
Less refunds of taxes ²	4,171	224	4,395
Fines and penalties.....	2	-----	2
Interest and profits on investments.....	4,241,596	228,605	4,470,201
Payments from Federal old-age and survivors and Federal disability insurance ³	10,681,445	1,207,523	11,888,968
Payments to Federal hospital insurance trust fund.....	—852,834	-----	—852,834
Railroad unemployment insurance account:			
Interest on advances.....	94,269	757	95,026
Repayment of advances.....	894,075	-----	894,075
Total receipts.....	40,774,380	3,467,943	44,242,323
Expenditures:			
Benefit payments, etc.....	¹ 36,020,652	3,651,948	39,672,600
Administrative expenses ⁴	333,673	31,200	364,873
Payments to railroad unemployment insurance account.....	37,547	-----	37,547
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments.....	26,831	-----	26,831
Interest payments.....	35,393	-----	35,393
Advances to railroad unemployment insurance account.....	894,075	-----	894,075
Interest on refunds of taxes.....	178	8	186
Total expenditures.....	¹ 37,348,353	3,683,152	41,031,505
Transfers:			
From railroad retirement supplemental account.....	4,869	9,140	14,009
From railroad retirement holding account.....	⁵ 4,473	-----	⁵ 4,473
To unemployment trust fund.....	5,600	45,400	51,000
Net transfers.....	3,742	—36,260	—32,518
Balance.....	¹ 3,429,768	—251,469	3,178,299

See footnotes at end of table.

TABLE 75.—*Railroad retirement account, Sept. 30, 1977—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Certificates of indebtedness:			
7½% of 1977.....	12,214	—12,214	.....
7% of 1978.....	-----	460,182	460,182
6¼% of 1984.....	-----	524,272	524,272
Treasury notes:			
8% of 1981.....	1,143,821	-----	1,143,821
7¼% of 1983.....	1,531,133	—1,011,806	519,327
Total Government account series.....	2,687,168	—39,566	2,647,602
Marketable issues:			
Treasury notes:			
7¼% Series B-1977.....	35,000	—35,000	-----
6% Series B-1978.....	33,500	—33,500	-----
6¼% Series A-1979.....	20,700	—20,700	-----
Treasury bonds:			
4¼% of 1975-85.....	47,261	-----	47,261
3½% of 1980.....	6,000	-----	6,000
4% of 1980.....	125,550	-----	125,550
6¾% of 1984.....	150,000	-----	150,000
3¼% of 1985.....	6,900	-----	6,900
6¼% of 1986.....	20,000	-----	20,000
8¼% of 1990.....	64,646	-----	64,646
4¼% of 1987-92.....	14,000	-----	14,000
4% of 1988-93.....	6,000	-----	6,000
4¼% of 1989-94.....	13,100	-----	13,100
8½% of 1994-99.....	30,298	-----	30,298
7¼% of 1995-2000.....	1	-----	1
8¾% of 1995-2000.....	15,000	-----	15,000
Total marketable issues.....	587,956	—89,200	498,756
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	50,000	—50,000	-----
Total agency securities.....	50,000	—50,000	-----
Total investments, par value.....	3,325,124	—178,766	3,146,358
Undisbursed balance.....	104,644	^a —72,703	31,941
Total assets.....	3,429,768	—251,469	3,178,299

¹ Revised.

¹ Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

² The result of reclassification; prior to 1967 was included in "unappropriated."

³ Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

⁴ Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228p) and subsequent annual appropriations acts.

⁵ Accounts have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 76.—*Railroad retirement supplemental account, Sept. 30, 1977*

[In thousands of dollars. The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Tax collections:			
Appropriated.....	679,663	127,435	807,098
Interest and profits on investments.....	15,685	1,665	17,350
Total receipts.....	695,348	129,100	824,448
Expenditures:			
Benefit payments.....	655,898	116,470	772,368
Total expenditures.....	655,898	116,470	772,368
Transfers:			
To railroad retirement account.....	4,869	9,140	14,009
From railroad retirement holding account.....	1 313	1 —25	1 288
Net transfers.....	4,555	9,165	13,721
Balance.....	34,894	3,465	38,358

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
7½% of 1977.....	9,980	—9,980	-----
7½% of 1977.....	5,309	—5,309	-----
7½% of 1977.....	12,708	—12,708	-----
6½% of 1978.....	-----	4,834	4,834
7% of 1978.....	-----	30,916	30,916
Total investments, par value.....	27,997	7,753	35,750
Undisbursed balance.....	1 6,896	1 —4,288	1 2,608
Total assets.....	34,894	3,465	38,358

¹ Accounts have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund was established in accordance with the provisions of Sec. 904(a) of the Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

**I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)**

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund ¹	138,025	-----	138,025
Deposits by States ²	86,112,155	9,279,905	95,392,060
Interest earned:			
Collected	9,147,569	218,678	9,366,247
Accrued	52,112	16,249	68,361
Total receipts	95,449,861	9,514,832	104,964,693
Expenditures:			
Withdrawals by States	102,602,512	12,368,807	114,971,319
Advances to States	-----	-----	-----
Total expenditures	102,602,512	12,368,807	114,971,319
Transfers:			
From employment security administration account (1958 Act)	21,660	-----	21,660
To the railroad unemployment insurance account	107,227	-----	107,227
From Federal unemployment account	3,382,048	1,488,247	4,870,295
From Federal extended compensation account (reimbursement)	46,283	-----	46,283
To Federal unemployment account	220,021	109,384	329,405
From Federal extended unemployment account	8,635,701	2,563,655	11,199,356
Net transfers	11,758,444	3,942,518	15,700,962
Balance	4,605,793	1,088,543	5,694,336
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board	3,545,200	169,203	3,714,403
Advances from the railroad retirement account	924,525	56,700	981,225
From the railroad unemployment insurance administration fund	106,187	-----	106,187
Advance by the Secretary of the Treasury	15,000	-----	15,000
Interest earned:			
Collected	232,589	912	233,501
Accrued	115	68	183
Total receipts	4,823,616	226,883	5,050,499
Expenditures:			
Benefit payments	3,885,157	174,691	4,059,848
To the railroad unemployment insurance administration fund	12,338	-----	12,338
Repayment of advances to railroad retirement account	918,925	16,300	935,225
Repayment of advance to the Secretary of the Treasury	15,000	-----	15,000
Repayment of advances from general fund for temporary unemployment compensation benefits	19,399	-----	19,399
Payment of interest on advances from railroad retirement account	92,875	3,496	96,371
Total expenditures	4,943,694	194,487	5,138,181

See footnotes at end of part I.

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977—Continued*
 I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
 IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Con.			
BENEFIT PAYMENTS ACCOUNT—Con.			
Transfers:			
To the railroad unemployment insurance administrative fund ³	3,465	-----	3,465
From State unemployment funds.....	107,227	-----	107,227
From the railroad unemployment insurance administrative fund ⁴	19,489	2	19,491
Net transfers	123,251	2	123,253
Balance	3,173	32,397	35,569
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board.....	153,276	15,377	168,653
Adjusted for prior year (unexpended balance).....	7,237	-----	7,237
Interest earned:			
Collected	4,363	468	4,831
Accrued	45	35	80
Total receipts	164,921	15,880	180,801
Expenditures:			
Administrative expenses.....	142,542	9,320	151,862
Transfers:			
From railroad unemployment insurance account ³ ..	3,465	-----	3,465
To railroad unemployment insurance account ⁴	19,489	2	19,491
Net transfers	16,024	2	16,026
Balance	6,354	6,558	12,912
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund	814,094	-----	814,094
Expenditures:			
Temporary extended unemployment compensation payments.....	761,009	-----	761,009
Repayment of advances from general fund.....	733,172	-----	733,172
Total expenditures	1,540,182	-----	1,540,182
Transfers:			
From employment security administration account	772,370	-----	772,370
Reimbursement to State accounts	46,283	-----	46,283
Net transfers	726,087	-----	726,087
Balance	-----	-----	-----

See footnotes at end of part I.

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977—Continued*I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated ^a	14,540,013	1,910,447	16,450,460
Less refund of taxes	189,019	35,729	224,748
Advance from general (revolving) fund	2,760,728	-----	2,760,728
Less return of advances to general fund	2,760,728	-----	2,760,728
Interest earned:			
Collected	120,819	21,360	142,179
Accrued	2,044	1,587	3,631
Total receipts	14,473,857	1,897,665	16,371,522
Expenditures:			
Administrative expenses to Department of Labor ..	8,973	1,312	10,285
Salaries and expenses, Bureau of Employment Security	318,172	32,235	350,407
Grants to States for unemployment compensation and employment service administration	10,662,553	1,514,841	12,177,394
Payments to general fund:			
Temporary unemployment compensation—1958 ..	182,433	-----	182,433
Reimbursement for administrative expenses	228,049	22,279	250,328
Interest on advances from general (revolving) fund	34,231	-----	34,231
Interest on refund of taxes	6,623	919	7,542
Total expenditures	11,441,034	1,571,586	13,012,620
Transfers:			
To State accounts	21,660	-----	21,660
To Federal unemployment account:			
Excess	150,422	-----	150,422
Reduced tax credits:			
Alaska	1,362	-----	1,362
Connecticut	12,883	18	12,901
Michigan	15,381	-----	15,381
Vermont	-----	1,437	1,437
Washington	-----	12,268	12,268
To Federal extended compensation account	772,370	-----	772,370
To extended unemployment compensation account ..	1,605,626	532,518	2,138,144
Net transfers	2,579,704	546,241	3,125,945
Balance	453,118	-220,160	232,956
EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT			
Receipts:			
Interest earned:			
Collected	1,720	2	1,722
Accrued	3	-----	3
Total receipts	1,723	2	1,725
Expenditures:			
Repayment of advances to the general fund for extended benefits, Public Law 91-373	50,000	-----	50,000
Transfers:			
From general fund	7,138,463	2,192,095	9,330,558
From employment security administration account ..	1,605,626	532,518	2,138,144
To State account	8,620,326	2,556,196	11,176,522
Net transfers	123,763	168,417	292,180
Balance	75,486	168,419	243,904

See footnotes at end of part I.

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977—Continued*I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS
IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
FEDERAL UNEMPLOYMENT ACCOUNT			
Receipts:			
Appropriations from general fund ¹	207,351	.....	207,351
Interest earned:			
Collected	315,097	273	315,370
Accrued	1,629	21	1,650
Total receipts	524,077	294	524,371
Expenditures:			
To Bureau of Employment Security, Department of Labor	6,071	.....	6,071
Transfers: Advances from general fund	2,861,000	1,250,000	4,111,000
To State unemployment accounts	3,382,049	1,488,247	4,870,296
From State unemployment accounts	230,021	109,384	339,405
From employment security administration account—reduced tax credits	29,627	13,723	43,350
From employment security administration account—excess ²	205,982	.....	205,982
To employment security account	55,561	.....	55,561
Net transfers	110,979	115,140	226,120
Balance	407,026	—114,846	292,180
SUMMARY OF BALANCES			
State unemployment accounts	4,605,793	1,088,543	5,694,336
Railroad unemployment insurance accounts:			
Benefit payments account	3,173	32,397	35,569
Administrative expense fund	6,354	6,558	12,912
Federal extended compensation account .....	.....	.....	.....
Employment security administration account	453,118	—220,160	232,956
Extended unemployment compensation account	74,486	168,419	243,904
Federal unemployment account	407,026	—114,846	292,180
Total assets	5,550,950	960,908	6,511,856

¹ Revised.² Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 representing the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101 (b)).³ Includes \$29,298,172 for fiscal 1977 for return of excess Reed Act funds, and reimbursements.⁴ Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).⁵ Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361 (d)).⁶ Includes \$36,274,281 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.⁷ Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977—Continued*
 II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL SERIES)

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
6½% of 1976	2,344,904	—2,344,904	-----
6¼% of 1978	-----	3,478,049	3,478,049
6¼% of 1978	-----	125,167	125,167
Total Government account series	2,344,904	1,258,312	3,603,216
Marketable issues:			
Treasury notes:			
7¼% Series P-1977	9,000	-----	9,000
7¼% Series B-1977	51,000	—51,000	-----
8% Series A-1977	134,250	—134,250	-----
6% Series B-1978	138,500	-----	138,500
6¼% Series A-1978	50,500	-----	50,500
6¼% Series A-1979	438,450	-----	438,450
8¼% Series C-1978	2,640	-----	2,640
9% Series B-1980	44,900	-----	44,900
7% Series A-1981	127,000	-----	127,000
8% Series A-1982	3,000	-----	3,000
7¼% Series C-1982	1,700	-----	1,700
8¼% Series B-1982	10,000	-----	10,000
Treasury bonds:			
4¼% of 1975-85	32,710	-----	32,710
3¼% of 1978-83	53,050	-----	53,050
4% of 1980	106,000	-----	106,000
3½% of 1980	53,000	-----	53,000
3¼% of 1985	14,000	-----	14,000
6¼% of 1986	100,000	-----	100,000
4¼% of 1987-92	106,490	-----	106,490
4% of 1988-93	17,500	-----	17,500
4¼% of 1989-94	174,300	-----	174,300
3½% of 1990	113,009	-----	113,009
3½% of 1998	43,200	-----	43,200
Total marketable issues	1,824,199	—185,250	1,638,949
Nonmarketable issue:			
Treasury bonds, 2¼% Investment Series B-1975-80	745,000	-----	745,000
Total investments, par value	4,914,103	1,073,062	5,987,165
Unexpended balances:			
Trust account	618,642	—145,490	473,152
Railroad unemployment insurance accounts:			
Benefit payments account	1,892	3,404	5,296
Administrative expense fund	—31	—120	—151
Federal extended compensation account	-----	-----	-----
Employment security administration account	10,552	—2,443	8,109
Accounts receivable	1,480	12,212	13,692
Subtotal	5,546,638	940,625	6,487,263
Accrued interest on investments	43,580	20,514	64,094
Unamortized discount	—6,754	915	—5,839
Unamortized premium	998	—185	813
Accrued interest purchased	-----	-----	-----
Accounts payable	—33,512	—963	—34,475
Total assets	5,550,950	960,907	6,511,856

TABLE 77.—*Unemployment trust fund, Sept. 30, 1977—Continued*

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS, SEPT. 30, 1976, OPERATIONS IN FISCAL 1977, AND BALANCE SEPT. 30, 1977

States and other accounts	Balance Sept. 30, 1976	Operations in fiscal 1977				Balance Sept. 30, 1977
		Deposits	Earnings	Transfers	Withdrawals	
Alabama.....	18,940	118,915	91	51,220	145,430	43,736
Alaska.....	94,529	68,907	5,224	5,971	96,766	77,865
Arizona.....	34,961	78,270	2,646	8,983	64,200	60,660
Arkansas.....	11,244	59,993	43	19,680	67,360	23,600
California.....	614,227	1,557,393	45,436	351,442	1,540,571	1,027,927
Colorado.....	37,357	85,972	2,388	3,940	74,650	55,007
Connecticut.....	13,468	202,827	9	164,625	351,450	29,478
Delaware.....	2,781	22,345	20	33,585	51,253	7,479
District of Columbia.....	2,453	41,828	29	29,975	72,948	1,337
Florida.....	39,289	261,419	2,937	18,400	220,475	101,570
Georgia.....	227,754	138,368	13,749	13,504	152,400	240,974
Hawaii.....	11,052	65,183	32	15,918	68,880	23,305
Idaho.....	50,625	29,832	3,196	2,388	28,410	57,630
Illinois.....	17,922	481,250	243	544,550	931,000	112,965
Indiana.....	214,567	142,662	13,282	6,895	120,233	257,173
Iowa.....	49,559	101,693	3,092	8,630	107,100	55,874
Kansas.....	145,376	63,731	8,753	4,450	68,700	153,610
Kentucky.....	130,510	108,330	7,641	16,108	118,000	144,589
Louisiana.....	166,970	112,086	9,126	8,264	165,500	130,946
Maine.....	8,415	45,701	15	20,939	69,164	5,907
Maryland.....	23,438	159,127	259	44,222	157,167	69,879
Massachusetts.....	116,896	331,247	109	115,338	449,562	114,028
Michigan.....	213,713	607,399	248	315,895	799,300	337,955
Minnesota.....	33,881	174,447	46	95,417	220,950	82,841
Mississippi.....	97,455	56,070	6,245	4,550	44,715	119,605
Missouri.....	97,153	178,494	5,924	23,224	182,884	121,911
Montana.....	3,070	27,410	58	11,859	34,570	7,827
Nebraska.....	35,433	40,862	2,468	1,629	28,900	51,492
Nevada.....	10,712	50,458	355	11,112	50,591	22,046
New Hampshire.....	32,629	23,793	2,085	710	20,829	38,387
New Jersey.....	70,259	513,746	59	371,909	864,375	91,868
New Mexico.....	33,159	26,396	2,027	1,447	26,600	36,429
New York.....	333,558	814,712	11,119	628,693	1,552,600	235,482
North Carolina.....	285,576	140,185	15,869	26,350	199,590	268,030
North Dakota.....	20,981	17,344	1,067	1,783	24,100	17,075
Ohio.....	237,632	415,922	11,864	32,050	453,883	243,585
Oklahoma.....	18,118	78,413	1,237	5,912	64,363	39,318
Oregon.....	50,552	162,579	2,716	7,610	146,610	76,846
Pennsylvania.....	29,205	483,765	345	672,301	1,134,350	51,265
Puerto Rico.....	97	86,841	17	70,150	154,900	2,204
Rhode Island.....	14,219	58,568	15	32,512	99,208	6,106
South Carolina.....	81,747	81,200	4,964	6,548	85,020	89,439
South Dakota.....	16,104	7,001	870	675	11,910	12,739
Tennessee.....	182,597	100,363	10,208	22,863	147,575	168,456
Texas.....	214,774	165,952	13,207	13,355	163,354	243,934
Utah.....	26,487	39,692	1,493	3,533	42,940	28,264
Vermont.....	610	18,202	2	19,996	31,036	7,775
Virginia.....	99,736	88,877	5,402	6,985	108,150	92,851
Washington.....	62,479	211,347	9	59,198	255,500	77,532
West Virginia.....	76,115	46,310	4,093	5,720	65,498	66,740
Wisconsin.....	161,153	243,233	10,342	28,555	224,821	218,462
Wyoming.....	33,989	13,950	2,252	247	8,106	42,331
Subtotal.....	4,605,793	9,250,607	234,927	3,971,813	12,368,804	5,694,336
Railroad unemployment insurance accounts:						
Benefit and refund payments.....	1,280	169,203	980	40,402	181,591	30,273
Administrative expenses.....	6,385	15,377	503	-2	9,200	13,063
Federal unemployment account.....	407,027	-----	294	-115,141	-----	292,180
Employment security administration account.....	442,566	1,910,447	22,990	-546,283	1,604,873	224,846
Extended unemployment compensation account.....	75,486	-----	2	168,417	-----	243,904
Subtotal all accounts.....	5,538,537	11,345,634	259,694	3,519,206	14,164,469	6,498,602
Railroad unemployment insurance accounts:						
Benefit and refund.....	1,892	-----	-----	-----	-3,404	5,296
Administrative expenses.....	-31	-----	-----	-----	120	-151
Employment security administration account.....	10,552	-----	-----	-----	2,443	8,109
Total as shown in parts I and II.....	5,550,950	11,345,634	259,694	3,519,206	14,163,628	6,511,856

Revised

TABLE 78.—*U.S. Government life insurance fund, Sept. 30, 1977*

[In thousands of dollars. This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Premiums and other receipts	2,197,141	5,608	2,202,749
Interest and profits on investments	1,583,168	31,761	1,614,929
Payments from general fund ¹	273	33	306
Total receipts	3,780,583	37,402	3,817,984
Expenditures:			
Benefit payments, dividends, and refunds	3,219,184	71,105	3,290,289
Balance	561,399	—33,703	527,696

See footnotes at end of table.

TABLE 78.—U.S. Government life insurance fund, Sept. 30, 1977—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	Sept. 30, 1976	Fiscal 1977 increase, or decrease (—)	Sept. 30, 1977
Investments in public debt securities:			
Government account series, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
7½% of 1977.....	29,964	—29,964	-----
5½% of 1978.....	111,949	-----	111,949
5½% of 1979.....	32,152	-----	32,152
6½% of 1980.....	46,875	-----	46,875
Treasury bonds:			
3½% of 1977.....	41,015	—41,015	-----
3½% of 1977.....	23,807	—23,807	-----
3½% of 1978.....	48,214	—10,941	37,273
4½% of 1978.....	25,556	-----	25,556
4½% of 1979.....	2,912	-----	2,912
6½% of 1981.....	-----	4,463	4,463
6½% of 1981.....	8,711	-----	8,711
7% of 1981.....	5,377	-----	5,377
7½% of 1981.....	3,879	-----	3,879
6½% of 1982.....	-----	4,463	4,463
6½% of 1982.....	8,711	-----	8,711
7% of 1982.....	5,377	-----	5,377
7½% of 1982.....	3,879	-----	3,879
6½% of 1983.....	-----	4,463	4,463
6½% of 1983.....	8,711	-----	8,711
7% of 1983.....	5,377	-----	5,377
7½% of 1983.....	3,879	-----	3,879
6½% of 1984.....	-----	4,463	4,463
6½% of 1984.....	8,711	-----	8,711
7% of 1984.....	5,377	-----	5,377
7½% of 1984.....	3,879	-----	3,879
6½% of 1985.....	-----	4,463	4,463
6½% of 1985.....	8,711	-----	8,711
7% of 1985.....	5,377	-----	5,377
7½% of 1985.....	3,879	-----	3,879
6½% of 1986.....	-----	4,463	4,463
6½% of 1986.....	8,711	-----	8,711
7% of 1986.....	5,377	-----	5,377
7½% of 1986.....	3,879	-----	3,879
6½% of 1987.....	-----	4,463	4,463
6½% of 1987.....	8,711	-----	8,711
7% of 1987.....	5,377	-----	5,377
7½% of 1987.....	3,879	-----	3,879
6½% of 1988.....	-----	4,462	4,462
6½% of 1988.....	8,711	-----	8,711
7% of 1988.....	5,377	-----	5,377
7½% of 1988.....	3,879	-----	3,879
6½% of 1989.....	-----	4,462	4,462
6½% of 1989.....	8,712	-----	8,712
7% of 1989.....	5,377	-----	5,377
7½% of 1989.....	3,878	-----	3,878
6½% of 1990.....	-----	4,463	4,463
6½% of 1990.....	12,590	-----	12,590
7% of 1990.....	5,376	-----	5,376
6½% of 1991.....	-----	4,463	4,463
7% of 1991.....	17,966	-----	17,966
6½% of 1992.....	-----	22,429	22,429
Total Government account series.....	560,079	—34,207	525,872
Total investments, par value.....	560,079	—34,207	525,872
Undisbursed balance.....	1,320	504	1,824
Total assets.....	561,399	—33,703	527,696

¹Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$51,598,000 as of Sept. 30, 1977.

Customs Operations

TABLE 79.—*Seizures of narcotics and dangerous drugs by the U.S. Customs Service, fiscal years 1976-77*

Type of seizure	1976*	T.Q.	1977
Heroin:			
Number of seizures.....	437	104	243
Quantity (in lbs.).....	367.7	45.3	277.7
Value.....	\$126,089,478	\$15,534,004	\$124,815,042
Cocaine:			
Number of seizures.....	1,167	330	1,017
Quantity (in lbs.).....	1,029.6	236.1	951.0
Value.....	\$219,561,291	\$50,333,451	\$246,099,780
Hashish:			
Number of seizures.....	5,162	1,343	6,257
Quantity (in lbs.).....	13,436.7	469.6	15,921.8
Value.....	\$67,895,645	\$2,372,889	\$75,393,226
Marijuana:			
Number of seizures.....	13,555	4,620	14,651
Quantity (in lbs.).....	759,359.9	115,334.4	1,546,894.3
Value.....	\$233,882,849	\$35,522,995	\$477,557,208
Opium:			
Number of seizures.....	72	18	49
Quantity (in lbs.).....	37.6	4.4	20.0
Value.....	n.a.	n.a.	n.a.
Morphine:			
Number of seizures.....	15	1	14
Quantity (in lbs.).....	3.9	-----	1.3
Value.....	n.a.	n.a.	n.a.
Other drugs, barbiturates and LSD:			
Number of seizures.....	2,581	836	2,057
Quantity (in units).....	21,418,652	2,114,245	7,811,758
Value.....	\$17,777,481	\$1,754,823	\$6,796,229
Total number of seizures.....	22,989	7,252	24,288
Total value of seizures.....	\$665,206,744	\$105,518,162	\$930,661,485

* Values computed with retail values as of the fourth quarter of fiscal 1976. Heroin value computed for 60 percent purity.

n.a. Not available.

TABLE 80.—*Seizures of merchandise by the U.S. Customs Service, fiscal years 1976-77*

Type of seizure	1976	T.Q.	1977
Prohibited nonnarcotic articles:			
Number of seizures.....	27,875	8,000	26,404
Vehicles:			
Number of seizures.....	10,897	4,010	10,980
Domestic value.....	\$33,572,848	\$9,310,925	\$29,803,169
Aircraft:			
Number of seizures.....	130	42	121
Domestic value.....	\$18,798,777	\$1,834,430	\$5,553,150
Vessels:			
Number of seizures.....	191	63	287
Domestic value.....	\$46,399,780	\$1,945,460	\$90,463,390
Monetary instruments:			
Number of seizures.....	374	168	533
Domestic value.....	\$7,781,633	\$2,694,555	\$7,411,058
General merchandise:			
Number of seizures.....	27,667	7,063	28,072
Domestic value.....	\$49,674,583	\$16,002,464	\$79,252,118
Total seizures.....	67,134	19,346	66,397
Total domestic value.....	\$156,227,621	\$31,787,834	\$212,482,885

TABLE 81.—*Imported merchandise entries, fiscal years 1976-77¹*

Entries	1976	T.Q.	1977
Formal entries:			
Consumption free	858,315	250,434	1,091,336
Consumption dutiable	2,299,589	571,038	2,487,175
Vessel repair	1,096	257	1,043
Appraisalment	485	88	447
Drawback	23,994	4,061	21,833
Warehouse and rewarehouse	80,617	21,197	88,635
Total formal entries ²	3,264,096	847,075	3,690,469
Other entries:			
Warehouse withdrawals	247,593	61,707	255,905
Outbound—immediate transportation and exportation	1,355,685	340,630	1,483,048
Mail	2,432,792	608,443	2,365,339
Informal	379,919	97,331	393,257
Passenger declarations	10,882,123	3,333,815	11,857,812
Crew declarations	1,471,742	423,145	1,796,211
Military declarations	700,409	165,414	702,859
Total other entries	17,470,263	5,030,485	18,854,431
Total entries of merchandise	20,734,359	5,877,560	22,544,900

¹ Excludes Puerto Rico and the Virgin Islands.² Formal entries, by customs region:

	1976	T.Q.	1977
I (Boston)	554,395	144,139	639,295
II (New York)	810,529	200,990	877,279
III (Baltimore)	188,341	50,331	204,966
IV (Miami)	168,436	47,621	196,999
V (New Orleans)	55,664	15,678	66,715
VI (Houston)	191,743	47,616	227,835
VII (Los Angeles)	387,957	94,938	440,739
VIII (San Francisco)	319,791	88,029	368,180
IX (Chicago)	587,240	157,733	668,461

TABLE 82.—*Carriers and persons entering the United States by mode of travel, fiscal years 1976–77¹*

Type of entrant	1976	T.Q.	1977
Carriers entering:			
Vessels entering direct from foreign ports	49,264	14,210	^P 48,000
Vessels entering via U.S. ports ²	(30,907)	(8,328)	^P (29,000)
Ferries	76,755	22,944	77,451
Commercial planes entering direct from foreign ports	215,944	61,655	216,774
Commercial planes entering via U.S. ports ²	(14,022)	(3,729)	(13,878)
Military planes	21,751	5,297	21,768
Private planes	115,545	35,613	120,184
Freight carrier ground vehicles	3,716,706	822,678	3,968,648
Other ground vehicles	75,151,149	21,741,676	73,785,638
Total carriers	79,347,114	22,704,073	^P 78,238,463
Persons entering:			
By vessels	959,861	286,528	900,000
By ferries	1,576,187	879,395	1,699,506
By commercial planes	12,808,257	4,351,300	14,211,299
By precleared planes ³	3,925,836	1,138,588	4,457,119
By military planes	567,109	143,403	545,813
By private planes	286,921	85,896	293,999
By ground vehicles and on foot	246,923,184	71,298,179	237,936,904
Crewmembers	2,937,938	862,715	3,317,985
Total persons	269,985,293	79,046,004	263,362,625

^P Preliminary.¹ Excludes Puerto Rico and the Virgin Islands.² Not included in totals; already counted under vessels and commercial planes entering direct from foreign ports.³ Includes persons cleared prior to their departure for the United States (e.g., persons cleared at preclearance activities in Montreal, Toronto, Vancouver, Winnipeg, Bermuda, and the Bahamas).

TABLE 83.—Total carriers and persons entering the United States, by Customs region, fiscal years 1976–77¹

I. CARRIERS ENTERING ²												
Customs region	Vessels and ferries			Aircraft			Ground vehicles			Total carriers		
	1976	T.Q.	1977 ^p	1976	T.Q.	1977	1976	T.Q.	1977	1976 ^r	T.Q. ^r	1977 ^p
I (Boston).....	13,428	7,460	11,200	35,374	10,951	34,964	14,934,861	6,010,434	15,208,693	14,983,663	6,028,845	15,254,857
II (New York).....	7,297	1,827	7,100	59,586	16,941	59,219	-----	-----	-----	66,883	18,768	66,319
III (Baltimore).....	11,573	2,857	11,200	17,010	4,318	16,431	-----	-----	-----	28,583	7,175	27,631
IV (Miami).....	12,876	3,260	12,500	83,994	23,656	83,953	-----	-----	-----	96,870	26,916	96,453
V (New Orleans).....	9,070	2,447	9,000	2,762	868	3,381	-----	-----	-----	11,832	3,315	12,381
VI (Houston).....	22,565	3,867	20,400	33,482	7,857	30,893	29,520,279	7,394,403	28,119,578	29,576,326	7,406,127	28,170,871
VII (Los Angeles).....	4,654	1,168	4,200	32,141	6,883	32,164	20,047,066	4,892,094	19,565,482	20,083,861	4,900,145	19,601,846
VIII (San Francisco).....	16,413	5,400	16,500	55,430	18,812	59,545	4,763,892	1,674,762	5,234,364	4,835,735	1,698,974	5,310,409
IX (Chicago).....	59,050	17,196	62,351	47,481	16,008	52,054	9,601,757	2,592,661	9,626,169	9,708,288	2,625,865	9,740,574
Total.....	156,926	45,482	154,451	367,260	106,294	372,604	78,867,855	22,564,354	77,754,286	79,392,041	22,716,130	78,281,341
II. PERSONS ENTERING ³												
Customs region	By sea			By air			By land			Total persons		
	1976 ^r	T.Q.	1977 ^p	1976 ^r	T.Q. ^r	1977	1976	T.Q. ^r	1977	1976 ^r	T.Q. ^r	1977 ^p
I (Boston).....	616,592	269,708	370,000	3,375,832	922,348	3,729,450	41,906,661	17,421,516	44,244,231	45,899,085	18,613,572	48,343,681
II (New York).....	609,207	170,668	600,250	5,848,425	2,125,044	6,704,227	-----	-----	-----	6,457,632	2,295,712	7,304,477
III (Baltimore).....	67,933	11,442	80,000	799,404	237,765	782,450	-----	-----	-----	867,337	249,207	862,450
IV (Miami).....	604,185	146,058	575,260	2,657,715	816,410	2,839,633	-----	-----	-----	3,261,900	962,468	3,414,893
V (New Orleans).....	34,936	3,143	31,093	135,956	40,140	146,446	-----	-----	-----	170,892	43,283	177,539
VI (Houston).....	119,439	13,846	100,500	810,958	208,440	830,365	91,783,443	22,374,657	81,769,574	92,713,840	22,596,943	82,700,439
VII (Los Angeles).....	203,200	44,560	230,000	1,488,834	458,402	1,708,551	77,934,478	19,357,439	75,763,268	79,626,512	19,860,401	77,701,819
VIII (San Francisco).....	666,015	434,238	700,000	3,050,017	970,926	3,330,475	13,572,109	4,796,985	14,493,472	17,288,141	6,202,149	18,523,947
IX (Chicago).....	660,945	390,506	1,035,950	1,312,516	484,181	1,631,071	21,726,493	7,347,582	21,666,359	23,699,954	8,222,269	24,333,380
Total.....	3,582,452	1,484,169	3,723,053	19,479,657	6,263,656	21,702,668	246,923,184	71,298,179	237,936,904	269,985,293	79,046,004	263,362,625

^r Revised.^p Preliminary.¹ Excludes Puerto Rico and the Virgin Islands.² Includes carriers entering direct from foreign ports and via other U.S. ports.³ Includes crew.

TABLE 84.—*Investigative activities, fiscal years 1976-77*

Activity	Number of cases closed		
	1976	T.Q.	1977
Drawback.....	11	1	10
Classification.....	94	16	98
Market value.....	403	92	359
Smuggling, diamonds and jewelry.....	552	125	589
Smuggling liquor.....	145	29	146
Smuggling controlled substance drugs.....	2,002	592	1,999
General smuggling.....	2,138	512	2,234
Fraud.....	5,460	1,164	6,300
Prohibited importations.....	304	84	493
Organized crime.....	167	51	209
Navigation violation.....	1,146	387	1,362
Marking (country of origin).....	186	44	217
Baggage declarations.....	477	96	457
Customhouse broker.....	400	81	377
Customhouse license.....	2,951	892	3,203
Custom bonds.....	75	25	101
Petitions for relief.....	2,108	486	1,714
Personnel dereliction.....	13	5	16
Customs procedures.....	421	83	395
Collection of duties and penalties.....	374	81	394
Dumping.....	290	54	422
Cooperation with other agencies.....	2,201	597	2,299
Neutrality.....	1,517	432	1,806
Theft, loss, damage.....	1,268	296	1,204
Trademark copyright.....	48	27	119
Illegal exports.....	448	95	433
Irregular delivery.....	73	15	54
Federal tort claims.....	70	14	45
Personnel background investigations.....	268	2	34
Miscellaneous crime cases.....	285	87	287
Countervailing duties.....	19	2	25
Currency and financial.....	814	325	1,737
Vessel, vehicle, A/C repair.....	173	30	146
Administrative.....	244	20	675
Total.....	27,145	6,842	29,959
Internal investigative activities:			
Personnel full field investigations.....	766	33	857
Personnel special inquiries.....	262	74	219
Personnel conduct.....	95	24	69
Federal tort claims.....	158	49	385
Congressional inquiries.....	9	1	3

Engraving and Printing Operations

TABLE 85.—Postage stamp issues delivered, fiscal year 1977

Issues	Number of stamps delivered (in thousands)	Face value (in thousands)
Regular:		
Sheet.....	4,752,340	\$748,797
Precanceled.....	18,790	2,598
Airmail.....	182,580	53,754
Book.....	5,031,735	641,160
Coil.....	10,776,607	1,307,171
Precanceled.....	439,450	32,032
Special delivery.....	870	522
Postage due.....	65,390	17,887
Aerogramme.....	45,380	9,984
Federal migratory bird hunting.....	5,208	26,000
Canal Zone.....	1,600	220
Special:		
13c Independence Hall.....	952,640	128,843
13c Christmas (Currier)—1976.....	760,540	98,870
13c Christmas (Copley)—1976.....	608,625	79,121
13c Christmas (Rural Mailbox)—1977.....	534,160	69,441
13c Christmas (Washington at Valley Forge)—1977.....	670,770	87,200
Bicentennial mural—Surrender of Lord Cornwallis.....	1,750	228
Bicentennial mural—Declaration of Independence.....	1,350	175
Bicentennial mural—Washington Crossing the Delaware.....	1,563	375
Bicentennial mural—Washington at Valley Forge.....	1,313	407
Commemoratives:		
Issues of 1975:		
10c World Peace Through Law.....	5	.5
10c D.W. Griffith.....	25	2.5
10c Salem Poor.....	5	.5
10c Haym Salomon.....	5	.5
10c Bunker Hill.....	44	4.4
10c Paul L. Dunbar.....	35	3.5
Issues of 1976:		
13c Spirit of '76.....	14,145	1,839
13c Interphil.....	625	81
13c Commercial Aviation.....	950	124
13c 50 State Flags.....	11,240	1,461
13c Telephone Centennial.....	1,020	133
13c Chemistry.....	1,000	130
13c Ben Franklin.....	1,180	153
13c Signing the Declaration of Independence.....	6,250	813
13c Clara Maass.....	2,084	271
13c Adolph S. Ochs.....	8,483	1,103
13c Olympic Games.....	5,710	742
Issues of 1977:		
13c Centennial of Colorado Statehood.....	189,750	24,668
13c Butterflies.....	217,010	28,211
13c Skilled Hands for Independence.....	180,900	23,517
13c Peace Bridge.....	162,450	21,119
13c Centennial of Sound Recording.....	176,550	22,952
13c Marquis de Lafayette.....	132,640	17,243
13c Drafting Articles of Confederation.....	156,445	20,338
13c Alta California.....	153,745	19,987
13c 50th Anniversary of Talking Pictures.....	138,185	17,964
13c Washington at Princeton.....	160,028	20,804
13c Pueblo Indian Pottery.....	194,932	25,341
13c Herkimer at Oriskany.....	155,520	20,218
13c Surrender at Saratoga.....	137,880	17,924
13c Energy Conservation and Development.....	3,600	468
13c Lindbergh Flight.....	208,440	27,097

TABLE 86.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1976 and 1977*

[Dollar amounts in thousands]

Class	Number of pieces		Face value	
	1976	1977	1976	1977
Currency:				
Federal Reserve notes	2,763,520,000	2,997,120,000	\$18,747,980	\$19,546,720
Specimens	73	106	-----	-----
Total	2,763,520,073	2,997,120,106	18,747,980	19,546,720
Bonds, notes, bills, certificates, and debentures:				
Bonds:				
Treasury	126,435	261,740	5,225,500	18,301,300
Consolidated Federal farm loan bank bonds (the 12 Federal land banks)	1,500	3,298	1,500	165,500
Notes:				
Treasury	2,397,311	1,503,443	115,047,500	94,599,500
Farmers Home Administration insured note insurance contract	-----	3,000	-----	-----
Federal Home Loan Bank consolidated discount	-----	15,004	-----	15,000,000
Bills:				
Treasury	1,863,000	498,000	130,040,000	21,875,000
Certificates:				
Interim certificate universal series	-----	34,000	-----	2,730,000
Interim certificate for Treasury notes	52,011	-----	5,108,000	-----
Participation—Federal National Mortgage Association	-----	7,150	-----	1,010,000
Participation—Government National Mortgage liquidation trust	2,600	250	366,500	125,000
Mortgage backed—Government National Mortgage Association	83,007	102,510	-----	-----
Debentures:				
Federal Housing Administration	18,000	26,500	104,400	115,825
Total	4,543,864	2,454,895	255,893,400	153,922,125
Stamps:				
U.S. internal revenue	2,905,889,720	2,807,366,700	144	261
Alligator authenticity stamp	60,000	-----	-----	-----
Gas coupons—NATO Forces Italy	7,755,084	4,214,170	-----	-----
Puerto Rican internal revenue	108,255,000	34,560,000	-----	-----
U.S. postage:				
Regular	24,979,626,412	21,026,856,000	2,817,781	2,731,758
Airmail	326,621,000	182,580,000	84,111	53,754
Commemorative	2,491,984,950	2,420,883,696	297,541	314,711
Special delivery	10,820,000	870,000	6,492	522
Special issue	3,525,698,524	3,532,988,500	397,517	464,966
Postage due	84,790,000	65,390,000	13,985	17,887
U.S. aerogramme	50,889,000	45,380,000	10,715	9,984
Federal migratory bird hunting	4,461,000	5,208,000	22,305	26,000
Canal Zone postage:				
Regular	4,609,600	1,600,000	603	220
Airmail	4,715,400	-----	765	-----
Food coupons	2,171,022,070	2,090,648,003	8,306,851	8,251,502
Food certificates	2,140,000	-----	535	-----
Obsolete stock authorized for destruction by the office of issue	124,040,790	-----	-----	-----
Total	36,803,378,550	32,218,545,069	11,959,345	11,871,565
Miscellaneous:				
Cards, certificates, etc., to office of issue	9,592,038	4,793,842	-----	-----
Grand total	39,581,034,525	35,222,913,912	286,600,725	185,340,410

TABLE 87.—Statement of financial condition, Sept. 30, 1976 and 1977

	Sept. 30, 1976	Sept. 30, 1977
ASSETS		
Current assets:		
Cash with the Treasury	\$7,726,627	\$11,461,574
Accounts receivable	10,274,395	11,583,860
Inventories ^{1,2}	26,376,656	23,744,860
Prepaid expenses	203,559	184,506
Total current assets	44,581,237	46,974,800
Plant and equipment ^{1,3}	54,617,226	57,820,946
Less accumulated depreciation ^{1,3}	29,233,832	31,545,645
Net plant and equipment	25,383,394	26,275,301
Deferred charges ^{1,4}	3,082,772	2,824,348
Total assets	73,047,403	76,074,449
LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT		
Current liabilities:		
Accounts payable	2,752,850	2,015,783
Accrued liabilities ⁵	9,086,099	10,817,854
Trust and deposit liabilities	342,480	357,409
Advances from others ⁶	14,000,000	14,650,000
Current installments of capitalized lease-purchase contracts ¹	4,619,638	3,022,840
Total current liabilities	30,801,067	30,863,886
Capitalized lease-purchase contracts less current installments ¹	6,502,755	4,241,880
Total liabilities ⁷	37,303,822	35,105,766
Investment of the U.S. Government:		
Appropriation from U.S. Treasury	9,250,000	9,250,000
Donated assets, net	18,044,969	18,044,969
Provision for capital improvements ⁸	8,703,784	14,832,961
Accumulated earnings, or deficit (—) ¹	—255,172	—1,159,247
Total investment of the U.S. Government	35,743,581	40,968,683
Total liabilities and investment of the U.S. Government	73,047,403	76,074,449

¹ Significant accounting policies:

Inventories—Finished goods and work-in-process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper, which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

Plant and equipment—Machinery and equipment, furniture and fixtures, office machines, and motor vehicles acquired on or before June 30, 1950, are stated at appraised values as at that date. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. The act that established the Bureau of Engraving and Printing fund specifically excluded land and buildings costing about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 for extraordinary uncanceled building repairs and air conditioning.

Lease-purchase contracts capitalized—Certain long-term lease-purchase contracts relating to the financing of equipment are accounted for as installment purchases of property. Upon payment of the required amounts, the equipment covered by these contracts becomes the property of the Bureau, and accordingly, for financial reporting purposes this equipment is being capitalized on the basis of the outright purchase price per contract. The difference between the total contract amounts, which are recorded as either current or long-term liabilities and the capitalized equipment costs, represent an implicit amount of interest and contractor risk, because of Bureau termination without liability privileges. This difference is accounted for as a deferred lease cost. Amortization of this lease cost is based on the ratio of each monthly lease payment to the total contract price.

Depreciation—Depreciation is computed under the straight-line method. The depreciation rates used are based on the following useful lives: 6 to 30 years for machinery and equipment, 6 to 20 years for motor vehicles, 10 years for office machines, 10 years for furniture and fixtures, and 3 to 20 years for building appurtenances.

Surcharge—In accordance with Public Law 95-81, dated July 31, 1977, the Bureau includes in its selling prices a surcharge which is used for financing capital improvements. This surcharge is being accounted for as a direct addition to the investment of the U.S. Government on the statement of financial condition.

Earnings—Customer agencies make payment at prices deemed adequate by the Bureau to recover costs. Because of variations between prices charged and actual costs, the Bureau could earn a profit or incur a loss in any fiscal year. All profit is to be paid into the general fund of the Treasury except that required to offset any accumulated loss from prior years' operations.

*The following is a summary of the major categories of inventories:

	Sept. 30, 1976	Sept. 30, 1977
Finished goods	\$12,310,005	\$11,503,848
Work in process.....	8,430,651	7,356,974
Raw materials	2,813,280	1,842,989
Stores.....	2,822,720	3,041,049

*An analysis of plant and equipment is as follows:

	Sept. 30, 1976	Sept. 30, 1977
Machinery and equipment:		
Lease-purchase contracts	\$10,100,307	\$10,100,307
Outright purchases	34,020,463	38,190,077
Motor vehicles	234,822	370,061
Office machines	474,249	468,575
Furniture and fixtures.....	706,268	719,258
Building appurtenances	6,302,792	6,487,619
Total	51,838,901	56,335,897
Less accumulated depreciation.....	29,233,832	31,545,645
Net.....	22,605,069	24,790,252
Construction in progress	2,778,325	1,485,049
Total	25,383,394	26,275,301
Construction in progress for various items is as follows:		
Machinery and equipment.....	\$2,449,974	\$1,089,456
Motor vehicles	-----	1,617
Furniture and fixtures	-----	888
Building appurtenances	328,351	393,088
Total	2,778,325	1,485,049
Fully depreciated assets still in use are as follows:		
Machinery and equipment.....	\$14,171,782	\$16,205,389
Motor vehicles	78,670	80,704
Office machines	195,613	130,314
Furniture and fixtures	300,999	290,854
Building appurtenances	4,142,805	4,320,380
Total	18,889,869	21,027,641

*An analysis of deferred charges is as follows:

	Sept. 30, 1976	Sept. 30, 1977
Lease-purchase financing costs	\$2,823,166	\$1,733,152
Alterations and maintenance	184,295	813,672
Experimental equipment	7,833	4,333
Other	67,478	273,191

*The following is a summary of the major categories of accrued liabilities:

	Sept. 30, 1976	Sept. 30, 1977
Payroll	\$3,448,508	\$3,816,192
Accrued leave	3,012,373	3,352,985
Constructive receipts.....	1,223,087	1,705,368
Other	1,402,131	1,943,309

The accrual for constructive receipts is the estimated value of work performed by contractors to Government specifications, which had not been delivered to or accepted by the Bureau at the statement date. Excluded from this amount is the value of any lease-purchase equipment which has not been accepted by the Bureau because of contractual language contained in the contracts limiting Bureau liability in the event of cancellation. The offsetting entries are as follows:

	Sept. 30, 1976	Sept. 30, 1977
Machinery and equipment.....	-----	\$173,518
Raw materials	\$204,000	193,864
Stores.....	56,087	42,915
Work in process.....	963,000	1,295,071

Footnotes continued on following page.

*The following agencies have advanced funds to the Bureau which are being used to finance increased inventories needed for future deliveries or site preparation costs for processing facilities for alien registration identification cards:

	Sept. 30, 1976	Sept. 30, 1977
Department of Agriculture (food coupon books) ..	\$14,000,000	\$14,000,000
Department of Justice (site preparation)	-----	650,000

*Outstanding commitments with suppliers for unperformed contracts and undelivered purchase orders were as follows:

	Sept. 30, 1976	Sept. 30, 1977
Outstanding commitments	\$12,282,409	\$9,904,848

A lease agreement for the rental of a closed-circuit television system provides for payments averaging about \$101,502 for fiscal 1978, \$59,509 for fiscal 1979, \$27,253 for fiscal years 1980 and 1981, and \$2,271 for fiscal 1982. At the end of payment the Bureau will assume ownership of the equipment. Under the agreement, the Bureau could be liable for a termination charge if it suspends or discontinues making rental payments. The Bureau has no plans to suspend or discontinue this system.

The charge is computed as follows:

	Sept. 30, 1976	Sept. 30, 1977
Termination charge	\$32,112	\$59,049

*The provision for capital improvements, resulting from the Bureau's need to obtain modern equipment, is funded by the use of a surcharge included in the selling price of Bureau products. The surcharge is computed by various methods designed to equitably identify the needed funds to a specific program or overall Bureau requirements for which the capital expenditure is to be utilized.

The value of capital improvements considered as being acquired with surcharge funds is computed on the basis of a ratio of the surcharge generated during the period to the total funds available for capital expenditures (depreciation and surcharge), times the cost of all equipment purchased during the period involved. For those items of equipment identified as being purchased entirely with surcharge funds, the actual cost of the equipment and not the foregoing ratio method is used in determining the value of capital improvements acquired with surcharge funds.

An analysis of the provision for capital improvements is as follows:

	Pending projects	Authorized projects	Total
Surcharge (7/1/74 through 9/30/76)	\$8,703,784	-----	\$8,703,784
Capital improvements acquired with surcharge funds (7/1/74 through 9/30/76)	—6,506,755	\$6,506,755	-----
Balance Sept. 30, 1976	2,197,029	6,506,755	8,703,784
Surcharge (FY 1977)	6,129,177	-----	6,129,177
Total	8,326,206	6,506,755	14,832,961
Capital improvements acquired with surcharge funds (FY 1977)	—6,456,974	6,456,974	-----
Balance Sept. 30, 1977	1,869,232	12,963,729	14,832,961

TABLE 88.—*Statement of income and expense, fiscal year 1976, transition quarter, and fiscal year 1977*

Income and expense	1976	T.Q.	1977
Operating revenue: Sales of engraving and printing...	\$108,721,462	\$27,546,941	\$115,613,475
Operating costs:			
Cost of sales:			
Direct labor.....	¹ 37,242,244	¹ 8,528,321	354,444,3544
Direct materials used.....	13,415,764	3,296,684	14,453,267
Contract printing (food coupons).....	22,074,492	3,379,729	20,056,986
Prime cost.....	¹ 72,732,500	¹ 15,204,734	69,954,607
Overhead costs:			
Salaries and indirect labor.....	¹ 25,464,784	¹ 6,458,364	25,411,719
Factory supplies.....	4,499,222	1,090,693	4,361,978
Repair parts and supplies.....	1,179,259	257,389	1,400,015
Employer's share personnel benefits.....	5,401,023	1,461,071	6,092,767
Rents, communications, and utilities.....	2,697,094	901,086	3,279,707
Other services.....	1,585,667	479,399	2,174,148
Distribution charges (food coupons).....	842,483	181,924	959,895
Depreciation and amortization.....	1,898,722	665,997	2,954,681
Cost of financing lease-purchase contracts.....	255,523	322,959	1,090,015
Minor equipment.....	834,079	163,694	530,711
Transportation of things.....	269,717	90,715	228,015
Sundry expense (net).....	200,960	32,753	177,998
Total overhead.....	¹ 45,128,533	¹ 12,106,044	48,661,649
Total costs.....	117,861,033	27,310,778	118,616,256
Less nonproduction costs:			
Shop costs capitalized.....	1,694,676	250,401	1,904,440
Cost of miscellaneous services rendered other agencies.....	1,897,638	386,352	2,055,042
Total.....	3,592,314	636,753	3,959,482
Cost of production.....	114,268,719	26,674,025	114,656,774
Net increase (—) or decrease in finished goods and work-in-process inventories from operations.....	—4,876,637	—285,187	1,879,834
Cost of sales.....	109,392,082	26,388,838	116,536,608
Operating profit or loss (—).....	—670,620	1,158,103	—923,133
Nonoperating revenue:			
Operation and maintenance of incinerator and space utilized by other agencies.....	1,232,456	313,193	1,421,275
Other direct charges for miscellaneous services.....	644,544	73,160	652,825
Total.....	1,877,000	386,353	2,074,100
Nonoperating costs:			
Cost of miscellaneous services rendered other agencies.....	1,897,638	386,353	2,055,042
Nonoperating profit or loss (—).....	—20,638	—	19,058
Net profit or loss (—) for the period.....	—691,258	1,158,103	—904,075

¹ Adjusted, effective Oct. 1, 1976, due to reclassification of direct and indirect labor costs to conform to the budget presentation.

TABLE 89.—*Statement of changes in financial position, fiscal year 1976, transition quarter, and fiscal year 1977*

	1976	T.Q.	1977
Sources of working capital:			
From operations:			
Net profit or loss (—)	—\$691,258	\$1,158,103	—\$904,075
Charges to operations not requiring use of working capital:			
Depreciation and amortization	1,898,722	665,997	2,954,681
Cost of financing lease-purchase contracts	255,524	322,959	1,090,015
Disposal or retirement of fixed assets	34,176	—7,983	9,029
Proceeds from sales of surplus or obsolete fixed assets	1,712	382	1,999
Provision for capital improvements (surcharge)	4,788,336	1,787,077	6,129,177
Long-term financing through lease-purchase contracts	7,791,299	1,091,019	1,596,797
Decrease in working capital	3,252,520	-----	-----
Total sources	17,331,031	5,017,554	10,877,623
Application of working capital:			
Additions to plant and equipment (includes \$8,298,307 of equipment acquired through lease-purchase contracts in fiscal 1976, \$1,802,000 in T.Q.)	13,002,588	2,746,432	4,689,206
Deferred cost of financing lease-purchase contracts	2,617,649	784,000	-----
Payments made on lease-purchase contracts	1,710,794	668,769	3,857,673
Increase in working capital	-----	818,353	2,330,744
Total application	17,331,031	5,017,554	10,877,623

International Claims

TABLE 90.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509, Sept. 30, 1977*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
AWARDS¹		
Principal of awards.....	\$117,387,252	\$160,000
Less amounts paid by Alien Property and others.....	266,073	-----
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392	64,000
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928	81,526,247	178,192
Total due claimants	251,892,818	402,192
PAYMENTS		
Principal of awards.....	98,626,691	132,909
Interest to Jan. 1, 1928.....	53,245,392	64,000
Interest at 5 percent from Jan. 1, 1928, to date of payment	81,416,923	176,349
Total payments ²	233,289,006	373,258
BALANCE DUE		
Principal of awards.....	18,494,488	27,091
Accrued interest from Jan. 1, 1928	109,324	1,843
Balance due claimants	18,603,812	28,934
Total reimbursement for administrative expenses ³	1,164,620	1,866

¹ Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.

² Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).

³ Deductions of $\frac{1}{4}$ of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE. — On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through Sept. 30, 1977, \$93,500,000 has been obligated for payment to awardholders. On Apr. 30, 1970, \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on Apr. 1, through 1978, \$4 million will be transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 91.—*Status of claims of American nationals against certain foreign governments, Sept. 30, 1977*

	Bulgaria	Hungary	Romania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	244	1,788	672	7,363	¹ 8,793	659	727
Amount of awards:							
Principal.....	\$4,825,586	\$61,993,386	\$61,102,450	\$101,662,682	\$340,509,577	\$9,685,093	\$3,157,337
Interest.....	1,914,973	24,121,681	24,846,637	51,775,175	-----	2,866,280	1,072,477
Total.....	6,740,559	86,115,067	85,949,087	153,437,857	340,509,577	12,551,373	4,229,814
Deposits in claims funds.....	3,217,088	13,830,514	23,725,000	34,000,000	244,668,082	3,546,960	5,000,000
Statutory deduction for administrative expenses.....	160,854	766,526	1,186,274	² 900,000	(³)	145,827	250,000
Amount available for payment on awards.....	3,056,234	13,063,988	22,538,726	33,100,000	244,668,082	3,401,133	4,750,000
Payments on awards:							
Principal.....	3,050,114	9,578,168	22,527,218	32,956,512	244,511,704	3,364,462	⁴ 4,231,658
Interest.....	-----	-----	-----	-----	-----	-----	-----
Balances in claims funds.....	6,120	3,485,820	11,508	143,488	156,378	36,671	⁵ 260

¹ Private Law 91-88.² Public Law 90-421, approved July 24, 1968, amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment made to awardees.³ Statutory deduction of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.⁴ Includes both principal and interest.⁵ \$518,082 transferred to war claims fund pursuant to section 304, title III of the International Claims Settlement Act, as amended.

International Financial Transactions

TABLE 92.—U.S. reserve assets, fiscal year 1965 to date

(In millions of dollars)

End of fiscal year or month	Total reserve assets ¹	Gold stock ²		Special drawing rights ^{1,4}	Convertible foreign currencies ⁵	Reserve position in International Monetary Fund ^{1,6}
		Total ³	Treasury			
1965	15,762	7 14,049	7 13,934	-----	546	7 1,167
1966	14,958	13,529	13,433	-----	722	707
1967	14,274	13,169	13,110	-----	738	367
1968	14,063	10,681	10,367	-----	2,479	903
1969	16,057	11,153	10,367	-----	3,355	1,549
1970	⁸ 16,328	11,889	11,367	957	⁸ 1,132	2,350
1971	13,504	10,507	10,332	1,247	322	1,428
1972	^{9,10} 13,339	10,490	10,410	1,958	⁹ 457	434
1973 ¹¹	12,914	10,487	10,410	1,949	8	470
1974	14,946	11,652	11,567	2,195	94	1,005
1975	16,242	11,620	11,620	2,418	25	2,179
1976	18,477	11,598	11,598	2,316	1,365	3,198
T.Q.	18,945	11,598	11,598	2,357	1,038	3,952
1977	18,988	11,658	11,595	2,489	65	4,776
1976—October	19,013	11,598	11,598	2,352	1,066	3,997
November	19,416	11,598	11,598	2,365	1,146	4,307
December	18,747	11,598	11,598	2,395	320	4,434
1977—January	19,087	11,658	11,658	2,375	372	4,682
February	19,122	11,658	11,650	2,383	262	4,819
March	19,120	11,658	11,636	2,389	261	4,812
April	18,868	11,658	11,636	2,384	106	4,720
May	19,195	11,658	11,629	2,470	95	4,972
June	19,156	11,658	11,620	2,486	92	4,920
July	18,927	11,658	11,595	2,498	55	4,716
August	19,055	11,658	11,595	2,483	55	4,859
September	18,988	11,658	11,595	2,489	65	4,776

Footnotes on following page.

¹ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1 = \$1.20635), the following end-of-month values amounted to (in millions of dollars):

	<i>SDR holdings (net)</i>	<i>U.S. reserve position in IMF</i>	<i>U.S. reserve total</i>
1976—October	2,457	4,087	19,208
November	2,481	4,415	19,640
December	2,487	4,495	18,900
1977—January	2,487	4,783	19,300
February	2,487	4,904	19,311
March	2,487	4,885	19,291
April	2,475	4,779	19,018
May	2,565	5,031	19,349
June	2,572	4,964	19,286
July	2,572	4,738	19,023
August	2,578	4,921	19,212
September	2,581	4,831	19,135

² Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

³ Includes gold held by the Exchange Stabilization Fund.

⁴ Includes initial allocation on Jan. 1, 1970, of \$867 million, second allocation on Jan. 1, 1971, of \$717 million, and third allocation on Jan. 1, 1972, of \$710 million of special drawing rights (SDR's) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

⁵ Includes holdings of Treasury and Federal Reserve System.

⁶ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the U.S. quota, which amounted to \$8,083 million as of Sept. 30, 1976.

⁷ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

⁸ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

⁹ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of Dec. 31, 1971.

¹⁰ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR's, and \$33 million reserve position in the International Monetary Fund.

¹¹ Dollar equivalents not revalued to reflect change in par value of the dollar, effective Oct. 18, 1973.

[In millions of dollars]

Liabilities to foreign countries

End of period	Total	Liquid liabilities to International Monetary Fund arising from gold transactions ¹	Official institutions ²					Liquid liabilities to banks ⁴	Liquid liabilities to other foreigners		Liquid liabilities to non-monetary international and regional organizations ⁵	
			Total	Liquid			Other readily marketable liabilities ⁶		Total	Short-term liabilities reported by banks in the United States ^{3,7}		Marketable U.S. Government bonds and notes
				Short-term liabilities reported by banks in the United States	Marketable U.S. Treasury bonds and notes ³	Nonmarketable U.S. Treasury bonds and notes ⁴						
1965—June.....	28,398	800	14,768	12,201	1,126	1,333	108	7,261	3,939	3,471	468	1,630
December.....	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966—June.....	29,619	983	15,225	12,661	1,106	1,020	438	8,139	4,234	3,744	490	1,038
December ⁹	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
1967—June.....	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
December ⁹	31,757	1,033	16,230	12,802	917	698	1,813	9,339	4,364	3,826	538	791
1968—June.....	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
December.....	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968—June.....	36,171	1,030	15,758	10,733	557	2,395	2,073	13,928	4,785	4,172	613	670
December ⁹	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
1969—June.....	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
December.....	43,627	1,028	14,826	9,112	454	3,157	2,103	22,320	4,738	4,286	452	715
1970—June.....	45,755	1,019	15,975	11,054	346	3,070	1,505	23,638	4,464	3,939	525	659
December ^{9,10}	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970—June.....	47,461	1,010	19,383	14,508	360	3,399	1,116	21,766	4,622	4,086	536	680
December ⁹	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647	844
1971—June.....	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
December.....	54,764	548	33,995	26,808	379	6,474	334	14,367	4,530	3,957	573	1,324
1971—June.....	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447	1,528
December ^{9,11}	67,808	554	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972—June.....	73,995	.....	54,604	38,603	3,292	12,317	392	13,412	4,501	4,129	372	1,478
December.....	82,861	.....	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973—June ^{12,13}	92,088	.....	70,701	45,713	6,934	16,050	2,004	14,362	5,356	4,973	383	1,669
December.....	92,490	.....	66,861	43,923	5,701	15,564	1,673	17,694	5,932	5,502	430	2,003
1974—June.....	104,189	.....	70,132	47,465	5,013	16,074	1,580	25,119	7,139	6,776	363	1,799
December.....	119,163	.....	76,823	53,079	5,059	16,339	2,346	30,106	8,912	8,414	498	3,322
1975—June.....	122,347	.....	81,089	52,123	6,139	19,169	3,658	27,954	9,283	8,628	655	4,021
December.....	126,552	.....	80,712	49,530	6,671	19,976	4,335	29,516	10,701	10,000	701	5,623
1976—June.....	135,247	.....	85,254	50,101	9,225	20,251	5,677	32,628	11,418	10,617	801	5,947
December.....	151,357	.....	91,976	53,619	11,788	20,648	5,921	37,329	13,569	12,592	977	8,483
1977—June.....	163,543	.....	103,656	57,413	18,345	20,917	6,981	36,687	15,016	13,620	1,396	8,184

See footnotes at end of table.

TABLE 93.—U.S. liabilities to foreign official institutions and liquid liabilities to all other foreigners, 1965 to date—Continued

[In millions of dollars]

End of period	Total	Liquid liabilities to International Monetary Fund arising from gold transactions ¹	Liabilities to foreign countries									Liquid liabilities to non-monetary international and regional organizations ⁸
			Total	Official institutions ²				Liquid liabilities to banks ⁴	Liquid liabilities to other foreigners			
				Short-term liabilities reported by banks in the United States	Liquid		Nonmarketable U.S. Treasury bonds and notes ⁵		Short-term liabilities reported by banks in the United States ⁷	Marketable U.S. Government bonds and notes		
					Marketable U.S. Treasury bonds and notes ³	Nonmarketable U.S. Treasury bonds and notes ⁴						
1977—January	147,495	-----	92,760	54,617	12,017	20,622	5,504	33,384	13,432	12,435	997	7,919
February	148,850	-----	93,608	54,910	12,725	20,496	5,477	33,116	14,141	13,120	1,021	7,985
March	151,668	-----	96,655	56,046	13,977	21,106	5,526	32,816	14,101	13,008	1,093	8,096
April	156,381	-----	99,843	57,531	15,230	20,976	5,106	34,748	14,077	12,873	1,204	7,713
May	160,951	-----	102,113	58,260	16,382	20,950	6,521	35,521	14,626	13,398	1,228	8,691
June	163,543	-----	103,656	57,413	18,345	20,917	6,981	36,687	15,016	13,620	1,396	8,184
July	168,799	-----	107,601	60,059	19,393	20,837	7,312	39,946	14,832	13,377	1,455	6,420
August	166,319	-----	108,134	56,810	23,089	20,655	7,580	35,789	15,240	13,684	1,556	7,156
September	174,658	-----	111,182	56,782	25,582	21,128	7,690	40,392	15,670	14,043	1,627	7,414

¹ Revised.

² Includes liability on gold deposited by the International Monetary Fund (IMF) to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the IMF to the United States to acquire income-earning assets.

³ Includes Bank for International Settlements and European Fund.

⁴ Derived by applying reported transactions to benchmark data.

⁵ Excludes notes issued to foreign official nonreserve agencies.

⁶ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. federally sponsored agencies and U.S. corporations.

⁷ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

⁸ Includes marketable U.S. Government bonds and notes held by foreign banks.

⁹ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

¹⁰ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the preceding date.

¹¹ Includes \$101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

¹² Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of Dec. 31, 1971, as follows: U.S. Treasury certificates, \$7 million; and nonmarketable U.S. Treasury bonds and notes, \$103 million.

¹³ Includes \$15 million increase in dollar value of foreign currency liabilities revalued in March 1973 to reflect market exchange rates.

¹⁴ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; nonmarketable U.S. Treasury notes, \$147 million.

NOTE.—Table is based on Department of the Treasury data and on data reported to the Department of the Treasury by banks and brokers in the United States. Data exclude nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and include investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes IMF "holding of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

TABLE 94.—*International investment position of the United States at yearend*¹

[Millions of dollars]

Line	Type of investment	Total		Western Europe		Canada		Japan		Latin American Republics and other Western Hemisphere		Other foreign countries		International organizations and unlocated †	
		1975	1976	1975	1976	1975	1976	1975	1976	1975	1976	1975	1976	1975	1976
1	Net international investment position of the United States.....	74,597	82,548	45,474	45,851	41,701	48,038	1,110	—2,022	39,505	52,519	14,834	5,444	22,919	24,418
2	U.S. assets abroad.....	295,630	347,369	79,304	90,844	59,296	68,657	17,366	18,233	61,172	79,460	49,459	57,226	29,032	32,948
3	U.S. official reserve assets.....	16,226	18,747	79	19	(*)	(*)	1	1	—	300	—	—	16,146	18,427
4	Gold ²	11,599	11,598	—	—	—	—	—	—	—	—	—	—	11,599	11,598
5	Special drawing rights ^{3,9}	2,335	2,395	—	—	—	—	—	—	—	—	—	—	2,335	2,395
6	Reserve position in the International Monetary Fund ^{3,9}	2,212	4,434	—	—	—	—	—	—	—	—	—	—	2,212	4,434
7	Foreign currencies.....	80	320	79	19	(*)	(*)	1	1	—	300	—	—	—	—
8	U.S. Government assets, other than official reserve assets.....	41,814	45,988	8,897	9,119	275	286	628	687	9,115	9,631	20,562	23,176	2,336	3,089
9	U.S. loans and other long-term assets.....	39,819	44,132	8,731	9,005	272	285	608	673	9,079	9,598	18,797	21,487	2,331	3,084
10	Repayable in dollars ⁴	36,830	41,313	7,998	8,325	272	285	589	663	8,475	9,011	17,164	19,946	2,331	3,084
11	Other ⁵	2,989	2,819	733	681	—	—	19	10	604	587	1,633	1,541	—	—
12	U.S. foreign currency holdings and U.S. short-term assets.....	1,995	1,856	166	114	3	1	20	14	36	33	1,765	1,689	5	5
13	U.S. private assets.....	237,590	282,634	70,328	81,706	59,021	68,371	16,737	17,545	52,057	69,529	28,897	34,050	10,550	11,432
14	Direct investments abroad.....	124,212	137,244	49,533	55,906	31,038	33,927	3,339	3,787	22,101	23,536	11,134	13,043	6,706 ⁶	67,044
15	Foreign securities.....	35,186	44,581	3,871	4,940	20,930	26,639	1,098	1,390	1,794	1,995	4,037	5,255	3,456	4,362
16	Bonds.....	25,601	35,128	1,195	2,277	14,973	20,768	513	789	1,658	1,862	3,806	5,070	3,456	4,362
17	Corporate stocks.....	9,585	9,453	2,676	2,663	5,957	5,871	585	601	136	133	231	185	—	—
18	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	18,425	20,138	6,133	6,614	3,681	4,119	1,228	989	4,157	5,152	3,226	3,264	—	—
19	Long-term.....	5,960	5,950	1,708	1,583	1,555	1,654	92	81	1,700	1,589	905	1,043	—	—
20	Short-term.....	12,465	14,188	4,425	5,031	2,126	2,465	1,136	908	2,457	3,563	2,321	2,221	—	—
21	U.S. claims reported by U.S. banks, not included elsewhere.....	59,767	80,671	10,791	14,246	3,372	3,686	11,072	11,379	24,005	38,846	10,500	12,488	27	26
22	Long-term.....	9,536	11,660	2,014	2,397	555	586	296	387	3,472	4,812	3,172	3,452	27	26
23	Short-term.....	50,231	69,011	8,777	11,849	2,817	3,100	10,776	10,992	20,533	34,034	7,328	9,036	(*)	(*)
24	Foreign assets in the United States.....	221,033	264,822	124,778	136,695	17,595	20,619	16,256	20,255	21,667	26,941	34,625	51,782	6,113	8,530
25	Foreign official assets in the United States.....	87,471	106,337	47,326	47,682	3,217	3,536	—	—	4,673	5,134	—	—	—	—
26	U.S. Government securities.....	63,292	73,565	—	—	—	—	(*)	(*)	—	—	(*)	(*)	—	—
27	U.S. Treasury securities.....	60,846	70,161	(*)	(*)	(*)	(*)	—	—	(*)	(*)	—	—	(*)	(*)
28	Other.....	2,446	3,404	—	—	—	—	—	—	—	—	—	—	—	—
29	Other U.S. Government liabilities.....	5,186	10,125	1,733	1,857	85	130	443	528	214	261	2,712	7,349	—	—

See footnotes at end of table.

TABLE 94.—*International investment position of the United States at yearend*¹—Continued

[Millions of dollars]

Line	Type of investment	Total		Western Europe		Canada		Japan		Latin American Republics and other Western Hemisphere		Other foreign countries		International organizations and unlocated †	
		1975	1976	1975	1976	1975	1976	1975	1976	1975	1976	1975	1976	1975	1976
30	U.S. liabilities reported by U.S. banks, not included elsewhere	16,262	17,155	(²)	(²)	(²)	(²)			(²)	(²)			(²)	(²)
31	Other foreign official assets	2,731	5,492					(²)	(²)			(²)	(²)		
32	Other foreign assets in the United States	133,562	158,485	77,452	89,013	14,378	17,083			16,994	21,807			6,113	8,530
33	Direct investments in the United States*	27,662	30,182	18,584	19,916	5,352	5,859	591	890	2,774	3,084	361	433	-----	-----
34	U.S. securities other than U.S. Treasury* securities	45,338	54,800	32,233	38,460	5,963	7,313	702	876	1,645	2,144	4,418	5,538	377	469
35	Corporate and other bonds	10,025	11,934	8,730	10,370	864	1,059	74	66	251	337	69	49	37	53
36	Corporate stocks	35,313	42,866	23,503	28,090	5,099	6,254	628	810	1,394	1,807	4,349	5,489	340	416
37	U.S. liabilities to unaffiliated foreigners reported by U.S. non-banking concerns	13,842	13,018	8,602	7,333	601	598	693	626	1,547	1,506	2,399	2,955	-----	-----
38	Long-term	6,765	5,818	5,136	4,373	288	218	397	397	498	470	446	360	-----	-----
39	Short-term	7,077	7,200	3,466	2,960	313	380	296	229	1,049	1,036	1,953	2,595	-----	-----
40	U.S. long-term liabilities reported by U.S. banks	881	1,056												
41	U.S. Treasury securities and other short-term liabilities reported by U.S. banks	45,839	59,429												
42	U.S. Treasury securities	4,245	7,028	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
43	Bills and certificates	3,214	3,018												
44	Bonds and notes	1,031	4,010												
45	U.S. short-term liabilities reported by U.S. banks, not included elsewhere	41,594	52,401												

† Includes U.S. gold stock.

* Less than \$500,000.

¹ Data for 1975 are revised; data for 1976 are preliminary.² Total reserve assets include increases from changes in the par value of the dollar, as officially implemented.³ U.S. holdings of special drawing rights and the reserve position include changes in the SDR based on changes in a weighted average of exchange rates for currencies of 16 member countries of the International Monetary Fund.⁴ Also includes paid-in capital subscription to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of one year. Excludes World War I debts that are not being serviced.

* Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

⁵ For the most part, represents the estimated investment in shipping companies registered primarily in Panama and Liberia.⁶ Details not shown separately are included in totals in lines 25 and 32.⁷ Details not shown separately are included in line 24.⁸ Data are based on the results of the 1974 Survey of Foreign Direct Investment in the United States.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, October 1977.

TABLE 95.—*Assets and liabilities of the Exchange Stabilization Fund, Sept. 30, 1976 and 1977*

Assets and liabilities	Sept. 30, 1976	Sept. 30, 1977	Fiscal 1977 increase, or decrease (—)
ASSETS			
Cash:			
Treasury of the United States (includes undeposited collections.....)	\$637,468	\$581,350	—\$56,118
Federal Reserve Bank of New York, special accounts.....	32,430,735	22,946,907	—9,483,828
Total cash.....	33,068,203	23,528,257	—9,539,946
Gold.....	—	62,723,123	62,723,123
Special drawing rights.....	2,356,633,285	2,489,275,252	132,641,967
Foreign exchange due from foreign banks:			
Bank of England.....	300,000,117	117	—300,000,000
Investments in U.S. Government securities (schedule 1).....	1,529,336,674	2,049,565,091	520,228,417
Accounts receivable.....	119,446	440,607	321,161
Accrued interest receivable—U.S. Government securities.....	6,092,377	9,031,421	2,939,044
Accrued interest receivable—SDR holdings.....	35,780,241	37,227,521	1,447,280
Accrued interest receivable—foreign.....	89,963	—	—89,963
Furniture and equipment, less allowance for depreciation.....	491,685	476,232	—15,453
Building, less allowance for depreciation.....	27,950	26,150	—1,800
Land.....	100,000	100,000	—
Prepaid expenses.....	552,073	470,156	—81,917
Total assets.....	4,262,292,014	4,672,863,927	410,571,913
LIABILITIES AND CAPITAL			
Accounts payable.....	44,844,005	43,919,161	—924,844
Exchange translation liability ¹	409,630,843	404,305,333	—5,325,510
Special drawing rights certificates.....	800,000,000	1,200,000,000	400,000,000
Special drawing rights allocations.....	2,654,344,415	2,669,131,815	14,787,400
Capital account.....	200,000,000	200,000,000	—
Cumulative net income (schedule 2).....	153,472,751	155,507,618	2,034,867
Total liabilities and capital.....	4,262,292,014	4,672,863,927	410,571,913

¹ 1,485,548,424 ounces.

² The exchange translation liability shown is the additional amount of loss that the Exchange Stabilization Fund (ESF) would sustain if redemption of the outstanding \$1,289 million Swiss franc-denominated U.S. Treasury notes had taken place at the exchange rate on that date. During the period Sept. 30, 1977, to Mar. 31, 1978, \$254 million Swiss franc-denominated notes were redeemed and actual losses of \$133 million were realized by the ESF. The exchange translation liability on the \$1,035 million Swiss franc notes remaining outstanding as of Mar. 31, 1978, had increased to \$755 million based on the exchange rate on that date. In addition, the ESF entered into a 1-year bilateral currency agreement with the Deutsche Bundesbank on Jan. 3, 1978. As of Mar. 31, 1978, the ESF exchange translation liability with respect to that agreement amounted to \$23 million.

TABLE 95.—*Assets and liabilities of the Exchange Stabilization Fund, Sept. 30, 1976 and 1977—Continued*SCHEDULE 1.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND,
SEPT. 30, 1977

Securities	Face value	Cost	Accrued interest
Government account series, Exchange Stabilization Fund Series, 5.35 percent, maturing Oct. 1, 1977.....	\$2,049,565,091	\$2,049,565,091	\$9,031,421

SCHEDULE 2.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	Sept. 30, 1976	Sept. 30, 1977
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold) ¹	—\$651,638,767	—\$721,516,730
Sale of silver to U.S. Treasury.....	3,473,362	3,473,362
Silver.....	102,735	102,735
Investments.....	1,325,207	1,325,207
Miscellaneous.....	242,474	244,256
Interest on:		
Investments.....	914,137,908	1,005,274,496
Special drawing rights.....	—107,384,909	—117,007,862
Foreign balances.....	183,192,903	192,181,065
Revaluation of SDR holdings and allocations.....	—43,608,437	—44,953,118
Total income.....	299,842,476	319,123,411
Expense:		
Personnel compensation and benefits.....	104,588,894	117,136,935
Travel.....	7,742,396	8,325,898
Transportation of things.....	4,598,563	4,654,708
Rent, communications, and utilities.....	4,610,718	5,676,396
Supplies and materials.....	989,168	1,182,591
Other.....	23,839,986	26,639,265
Total expense.....	146,369,725	163,615,793
Cumulative net income.....	153,472,751	155,507,618

¹ Reflects exchange translation liability incurred as result of redemption of Swiss franc-denominated notes per agreement with Banque Nationale Suisse in October 1976.

TABLE 96.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1977*

[In U.S. dollar equivalents]

Balances held by the Department of the Treasury, Oct. 1, 1976.....	1,535,469,294.22
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	50,121,851.00
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	151,091.54
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	20,272,112.43
Sec. 104(f) loans to foreign governments.....	104,410,795.69
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	76,950,506.35
Binational Center loan repayments (22 U.S.C. 1448).....	138,005.47
Lend-lease and surplus property agreements (22 U.S.C. 412b and 50 App. U.S.C. 1641(b)(1), 1946 ed.) ¹	2,999,176.45
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852(b)).....	160,622.21
Interest on depositary balances.....	10,869,544.90
All other sources.....	41,375,232.00
Total collections.....	307,448,938.04
Total available.....	1,842,918,232.26
Withdrawals:	
Sold for dollars, proceeds credited to: ²	
Miscellaneous receipts of the general fund.....	152,980,180.49
Commodity Credit Corporation, Agriculture.....	201,343,640.71
Other fund accounts.....	17,404,639.89
Total sold for dollars.....	371,728,461.09
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	42,731,062.74
Other authority.....	10,221,360.33
Total requisitioned without reimbursement.....	52,952,423.07
Total withdrawals.....	424,680,884.16
Adjustment for rate differences.....	-32,728,220.03
Balances held by Treasury, Sept. 30, 1977.....	1,385,509,128.07

See footnotes at end of table.

TABLE 96.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1977—Continued*

[In U.S. dollar equivalents]

Balances held by the Department of the Treasury, Sept. 30, 1977:	
Proceeds for credit to miscellaneous receipts of the general fund.....	900,952,417.54
Proceeds for credit to agency accounts:	
Commodity Credit Corporation, Agriculture.....	305,003,777.58
Other	-2,859,713.40
For program allocations:	
Sec. 104, title I, Public Law 480, as amended	182,412,646.35
Total balances held by Treasury, Sept. 30, 1977	<u>1,385,509,128.07</u>
Balances held by other executive agencies Sept. 30, 1977, for purpose of:	
Program uses under Agricultural Trade Development and Assistance Act	69,537,741.41
Trust agreements with foreign countries	24,449,495.89
Economic and technical assistance under Mutual Security Act.....	999,944.33
American schools and hospitals	<u>15,788,788.34</u>
Total balances held by other executive agencies	<u>110,775,969.97</u>
Grand total.....	<u>1,496,285,098.04</u>

¹ Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

² Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

NOTE.—For the purpose of providing a common denominator, the currencies of 72 foreign countries (see table 97) are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the prevailing market rates used to pay U.S. obligations. The closing balances were converted at the Sept. 30, 1977, reporting rates.

Additional data on foreign currency transactions appears in the Treasury publication "Foreign Currency Held by U.S. Government." The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 97.—*Balances of nonpurchased foreign currencies held by the U.S. Government, Sept. 30, 1977*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan	Afghani	-12,110,553.00	-270,626.88	12,110,553.00	270,626.88
Argentina	Peso	-380,651.00	-840.29	380,651.00	840.29
Bahrain	Dinar	-6,044.52	-15,321.98	6,044.52	15,321.98
Bangladesh	Taka	-----	-----	55,814.76	3,674.44
Barbados	Dollar	-30,169.45	-15,009.68	30,169.45	15,009.68
Bolivia	Peso	-3,274,864.45	-160,690.11	3,274,864.45	160,690.11
Botswana	Pula	-2,621.70	-3,187.86	2,621.70	3,187.86
Brazil	Cruzeiro	-9,557,615.17	-648,413.51	9,557,615.17	648,413.51
Burma	Kyat	80,108,734.50	11,008,483.51	1,890,762.34	259,827.17
Cameroon	CFA Franc	-14,370.00	-58.61	14,370.00	58.61
Chad	CFA Franc	-53,436.00	-217.93	53,436.00	217.93
Chile	Peso	-4,535.00	-204.10	4,535.00	204.10
China	N.T. Dollar	-1,450,696.45	-38,226.52	1,450,696.45	38,226.52
Colombia	Peso	5,839,069.55	158,713.49	129,791.73	3,527.91
Costa Rica	Colon	-312,493.58	-36,591.75	312,493.58	36,591.75
Czechoslovakia	Koruna	7,161,557.00	994,660.69	-----	-----
Dominican Republic	Peso	-73,961.80	-73,961.80	73,961.80	73,961.80
Ecuador	Sucre	-70,052.39	-2,682.97	70,052.39	2,682.97
Egypt	Pound	121,367,915.79	173,382,736.85	24,001,989.57	34,288,556.54
Ethiopia	Birr	-107,599.49	-52,385.34	107,599.49	52,385.34
Fiji Islands	Dollar	-7,688.95	-8,455.90	7,688.95	8,455.90
France	Franc	-1,256.98	-256.37	1,256.98	256.37
Gambia	Dalasi	-17,753.11	-7,845.14	17,753.11	7,845.14
Germany, East	DDR Mark	32,042.69	2,584.09	-----	-----
Germany, West	D. Mark	68,471.77	29,412.27	-----	-----
Ghana	Cedi	-55,388.18	-48,757.20	55,388.18	48,757.20
Guinea	Sylli	165,100,715.39	7,769,445.43	16,004,935.20	753,173.42
Honduras	Lempira	-17,803.87	-8,901.94	17,803.87	8,901.94
India	Rupee	6,708,944,974.62	795,684,750.60	163,372,306.09	18,865,162.37
Indonesia	Rupiah	789,359,575.00	1,904,365.68	251,635,634.00	607,082.35
Iran	Rial	-2,061,639.00	-29,243.11	2,061,639.00	29,243.11
Israel	Pound	10,508,724.15	1,013,377.45	-----	-----
Italy	Lira	-----	-----	34,228,251.00	38,759.21
Ivory Coast	CFA Franc	-398,215.80	-1,624.04	398,215.00	1,624.04
Jamaica	Dollar	-11,070.94	-8,870.95	11,070.94	8,870.95
Japan	Yen	160,395,232.00	600,506.30	3,538,910,442.00	13,249,383.90
Kenya	Shilling	-1,274,149.32	-154,050.21	1,274,149.32	154,050.21
Khmer Republic	Cambodian Riel	118,000,000.00	71,515.15	694,615,410.88	420,979.03
Korea	Won	-199,249,408.00	-413,637.96	228,015,504.00	473,355.83
Laos	Kip	-2,106,851.00	-10,640.66	2,106,851.00	10,640.66
Malawi	Kwacha	-27,836.76	-31,140.80	27,836.76	31,140.80
Malaysia	Ringgit	-54,391.48	-22,074.46	54,391.48	22,074.46
Mali	Franc	-827,223.00	-1,687.18	827,223.00	1,687.18
Morocco	Dirham	35,603,697.46	7,831,873.62	1,248,060.52	274,540.37
Nepal	Indian Rupee	5,000,000.00	577,367.21	10,971,128.78	1,266,873.99
Nepal	Rupee	6,010,500.00	482,771.08	178,843,128.32	14,364,909.90
Nicaragua	Cordoba	-24,927.27	-3,561.04	24,927.27	3,561.04
Nigeria	Naira	-19,995.66	-30,287.27	19,995.66	30,287.27
Pakistan	Rupee	1,695,668,616.92	171,279,658.27	92,235,095.03	9,316,676.27
Paraguay	Guarani	-1,326,747.59	-10,166.65	1,326,747.59	10,166.65
Peru	Sol	-8.52	-11	8.52	.11
Philippines	Peso	-6,865,980.54	-927,835.21	6,865,980.54	927,835.21
Poland	Zloty	4,424,282,211.73	184,755,544.87	19,716,545.00	989,786.40
Senegal	CFA Franc	-114,827,752.00	-468,302.41	114,827,752.00	468,302.41
Sierra Leone	Leone	-6,452.52	-5,635.39	6,452.52	5,635.39
South Africa	Rand	-63,534.58	-73,204.95	63,534.58	73,204.95
Spain	Peseta	-277,776.00	-3,291.18	277,776.00	3,291.18
Sri Lanka	Rupee	7,931,514.37	1,054,301.43	-----	-----
Sudan	Pound	464,880.13	1,168,040.54	453,984.38	1,140,664.27
Syrian Arab Republic	Pound	5,602,682.00	1,439,538.03	20,980,000.00	5,390,544.71
Tanzania	Shilling	-1,122,969.90	-135,264.98	1,122,969.90	153,264.98
Thailand	Baht	-661,081.83	-32,421.87	3,221,849.07	158,011.24
Tunisia	Dinar	7,589,593.18	17,799,233.55	135,928.64	318,782.00
Turkey	Lira	3,101,618.15	161,123.02	2,692,355.75	139,862.64
Uganda	Shilling	-622,385.75	-76,021.22	622,385.75	76,021.22
Upper Volta	CFA Franc	-418,234.00	-1,705.69	418,234.00	1,705.69
Uruguay	Peso	-38,813.43	-7,716.39	38,813.43	7,716.39
Vietnam	Piastre	306,325,300.00	405,728.88	2,982,067,494.06	3,949,758.27
Yemen	Rial	-17,525.25	-3,864.44	17,525.25	3,864.44
Yugoslavia	Dinar	183,284,171.80	10,126,197.34	13,671,586.90	755,336.29
Zaire	Zaire	-273,065.05	-324,845.42	273,065.05	324,845.42
Zambia	Kwacha	-17,947.56	-23,071.81	17,947.56	23,071.81
Total		-----	1,385,509,128.07	-----	110,775,969.97

Indebtedness of Foreign Governments

TABLE 98.—Indebtedness of foreign governments to the United States arising from World War I, Sept. 30, 1977

	Indebtedness ¹	Cumulative interest	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Armenia ²	\$11,959,917	\$34,718,281	\$46,678,199	\$32	-----	\$46,678,166	-----	\$46,678,166
Austria	26,843,149	11,229,110	38,072,259	862,668	-----	37,209,591	-----	37,209,591
Belgium	423,587,630	413,065,637	836,653,268	19,157,630	\$33,033,643	784,461,995	\$110,780,000	673,681,995
Cuba	10,000,000	2,286,752	12,286,752	10,000,000	2,286,752	-----	-----	-----
Czechoslovakia	185,071,023	205,708,889	390,779,912	19,829,914	304,178	370,645,820	48,915,000	321,730,820
Estonia	16,958,373	28,203,389	45,161,762	11	1,248,432	43,913,320	4,695,000	39,218,320
Finland	9,000,000	12,661,578	21,661,578	³ 9,000,000	³ 12,661,578	-----	-----	-----
France	4,128,326,088	4,664,473,340	8,792,799,428	226,039,588	260,036,303	8,306,723,537	1,034,382,200	7,272,341,337
Great Britain	4,933,701,642	8,659,817,840	13,593,519,481	434,181,642	1,590,672,656	11,568,665,183	1,273,000,000	10,295,665,183
Greece	⁴ 34,319,844	5,860,679	⁴ 40,180,523	1,704,191	5,711,845	⁵ 32,764,486	⁵ 16,810,653	15,953,834
Hungary ⁶	² 2,051,898	3,571,006	² 5,622,905	1,442,958	3,564,758	615,188	608,940	6,248
Italy	2,044,870,444	550,368,361	2,595,238,805	37,464,319	63,365,561	2,494,408,925	684,400,000	1,810,008,925
Latvia	7,094,654	12,480,280	19,574,934	9,200	752,349	18,813,385	1,987,300	16,826,085
Liberia	26,000	10,472	36,472	26,000	10,472	-----	-----	-----
Lithuania	6,618,395	10,993,986	17,612,382	234,783	1,003,174	16,374,425	1,936,930	14,437,495
Nicaragua ⁸	141,950	26,625	168,576	141,950	26,625	-----	-----	-----
Poland	213,506,132	358,671,219	572,177,352	⁹ 1,287,297	21,359,000	549,531,054	63,998,000	485,533,054
Romania	68,359,192	86,202,991	154,562,183	¹⁰ 4,498,632	292,375	149,771,176	18,681,000	131,090,176
Russia	192,601,297	574,824,228	767,425,525	-----	¹¹ 8,750,312	758,675,214	-----	758,675,214
Yugoslavia	63,577,714	48,032,227	111,609,940	1,952,713	636,059	109,021,168	20,709,000	88,312,168
Total	12,378,615,344	15,683,206,891	28,061,822,235	767,833,529	2,005,716,073	25,288,272,633	3,280,904,023	22,007,368,610

¹Includes capitalized interest.²The Federal Republic of Germany has recognized liability for securities falling due between Mar. 12, 1938, and May 8, 1945.³\$8,480,090 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455(e).⁴Include \$13,155,921 refunded by the agreement of May 28, 1964 which was ratified by Congress November 5, 1966.⁵Includes \$12,435,653 on agreement of May 28, 1964.⁶Interest payment from December 15, 1932, to June 15, 1937, were paid in pengo equivalent.⁷Includes \$69,342 of principal and \$120,535 of interest on the Moratorium Agreement of May 27, 1932.⁸The indebtedness of Nicaragua was canceled pursuant to the agreement of April 14, 1938.⁹Excludes claim allowance of \$1,813,429 dated December 15, 1969.¹⁰Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.¹¹Principally proceeds from liquidation of Russian assets in the United States.

TABLE 99.—*Status of German World War I indebtedness, Sept. 30, 1977*

	Funded indebtedness	Interest through June 30, 1977	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreements as of June 23, 1930, and May 26, 1932:								
Mixed claims (reichsmarks).....	1,632,000,000	1,174,530,000	2,806,530,000	81,600,000	5,610,000	2,719,320,000	163,200,000	2,556,120,000
Army costs (reichsmarks).....	1,048,100,000	936,983,927	1,985,083,927	50,600,000	856,406	1,933,627,521	-----	1,933,627,521
Total (reichsmarks).....	2,680,100,000	2,111,513,927	4,791,613,927	132,200,000	6,466,406	4,652,947,521	163,200,000	* 4,489,747,521
U.S. dollar equivalent ^a	\$1,059,107,666	\$851,013,889	\$1,910,121,545	*\$31,539,596	*\$2,048,214	\$1,876,533,735	\$65,818,560	\$1,810,715,175
Agreement of Feb. 27, 1953, mixed claims								
(U.S. dollars).....	97,500,000	-----	97,500,000	93,500,000	-----	4,000,000	4,000,000	-----

^aAgreement of Feb. 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1953. All unmatured bonds are of \$4 million denomination.

^bIncludes 4,027,612 reichsmarks (1,529,049 on moratorium agreement (Army costs) and 2,498,563 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in

dollars as required by the debt and moratorium agreement.

^cThe unpaid portion of this indebtedness is converted at 40.33 cents to the reichsmark, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimates made solely for this statistical report.

^dPayments converted to U.S. dollars at rate applicable at the time of payment; i.e., 40.33 or 23.82 cents to the reichsmark.

TABLE 100.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of Sept. 30, 1977, by country and major program¹*

[In millions of dollars and dollar equivalents]

Country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits ³	Total ⁴
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Afghanistan	4.4	80.7	1.7	-----	21.1	-----	-----	107.9
Algeria	312.5	-----	-----	-----	4.6	-----	-----	317.1
Angola	4.8	-----	-----	-----	-----	-----	-----	4.8
Antigua	.8	-----	-----	-----	-----	-----	-----	.8
Argentina	213.2	143.9	(*)	-----	-----	-----	(*)	357.1
Australia	218.3	-----	-----	-----	-----	-----	-----	218.3
Austria	21.1	-----	20.3	-----	-----	-----	-----	41.4
Bahamas	31.3	-----	-----	-----	-----	-----	-----	31.3
Bangladesh, People's Republic	1.4	153.3	-----	0.7	439.6	-----	-----	595.0
Barbados	1.5	-----	-----	-----	-----	-----	-----	1.5
Belgium	73.7	10.6	-----	-----	-----	-----	-----	84.3
Belize (British Honduras)	-----	.1	-----	-----	-----	-----	-----	.1
Benin	(*)	15.7	-----	-----	-----	-----	-----	15.7
Bermuda	4.1	-----	-----	-----	-----	-----	-----	4.1
Bolivia	30.4	197.1	10.4	.6	30.3	-----	14.6	(*)
Botswana	-----	21.5	-----	-----	-----	-----	-----	21.5
Brazil	978.9	1,331.0	8.9	-----	86.4	0.6	0.2	2,406.0
Burma	.3	28.9	14.9	-----	-----	-----	-----	44.1
Cameroon	17.2	24.5	-----	-----	-----	-----	-----	41.7
Canada	269.0	-----	-----	-----	-----	-----	-----	269.0
Cayman Islands (United Kingdom) (Caribbean Reg.)	12.1	-----	-----	-----	-----	-----	-----	12.1
Central African Empire	2.8	-----	-----	-----	-----	-----	-----	2.8
Chile	220.7	683.6	18.4	-----	130.7	-----	7.6	.1
China, Republic of (Taiwan)	603.9	289.2	24.9	-----	15.7	116.1	2.5	-----
Colombia	50.3	800.3	3.2	(*)	33.1	-----	-----	.1
Costa Rica (Cocos, Keeling Islands)	11.5	82.7	-----	-----	-----	-----	.1	.1
Cuba	36.3	-----	-----	-----	-----	-----	-----	36.3
Cyprus	-----	-----	.5	-----	-----	-----	5.3	-----
Czechoslovakia	-----	-----	-----	-----	-----	4.9	-----	-----
Denmark	58.3	10.6	-----	-----	-----	-----	-----	68.9
Dominican Republic	49.8	172.7	-----	-----	37.8	-----	13.0	.7

Ecuador.....	9.1	99.7	.1	-----	11.8	-----	1.0	.1	121.8
Egypt, Arab Republic of.....	30.1	268.6	192.2	-----	464.3	-----	8.6	-----	963.8
El Salvador.....	5.8	73.8	-----	-----	-----	-----	-----	-----	79.6
Ethiopia.....	6.0	124.8	.4	-----	5.5	-----	-----	-----	136.7
Finland.....	46.9	-----	15.5	-----	-----	-----	-----	-----	62.4
France.....	150.7	.3	-----	-----	-----	88.0	-----	40.0	279.0
Gabon.....	17.9	.4	-----	-----	-----	-----	-----	-----	18.3
Germany, Federal Republic of.....	76.0	-----	-----	-----	-----	1.8	-----	-----	77.8
Ghana.....	38.6	127.1	16.1	2.5	29.8	-----	-----	-----	214.1
Greece.....	30.3	496.7	42.4	.4	8.3	-----	92.3	.1	670.5
Guatemala.....	19.5	92.7	-----	-----	.1	-----	-----	.2	112.5
Guinea.....	15.6	7.0	19.0	-----	42.7	-----	-----	-----	84.3
Guyana.....	6.6	56.1	-----	-----	.5	-----	-----	-----	63.2
Haiti.....	20.7	10.7	-----	-----	17.5	-----	-----	.2	49.1
Honduras.....	7.3	76.6	-----	-----	6.6	-----	-----	.1	90.6
Hong Kong (United Kingdom).....	37.8	-----	-----	-----	-----	-----	-----	-----	37.8
Iceland.....	6.6	2.7	1.7	-----	3.8	-----	-----	-----	14.8
India.....	89.6	2,774.5	-----	55.8	631.3	-----	-----	10.0	3,561.2
Indonesia.....	401.3	472.4	-----	-----	816.6	33.4	39.0	*—3.2	1,759.5
Iran.....	642.2	42.5	24.6	-----	35.2	23.3	-----	-----	767.8
Iraq.....	1.3	-----	-----	-----	3.5	-----	-----	-----	4.8
Ireland.....	9.4	36.4	-----	-----	-----	-----	-----	-----	45.8
Israel.....	152.1	2,899.0	36.6	.1	243.0	-----	-----	-----	3,330.8
Italy.....	237.4	-----	-----	-----	-----	-----	-----	-----	237.4
Ivory Coast.....	47.7	6.7	1.1	-----	1.9	-----	-----	-----	57.4
Jamaica.....	62.8	31.4	-----	-----	4.7	-----	-----	-----	98.9
Japan.....	759.6	-----	-----	-----	3.5	-----	-----	7.2	770.3
Jordan.....	11.2	124.5	3.5	-----	40.7	-----	-----	-----	179.9
Kenya.....	8.8	64.1	-----	-----	4.4	-----	-----	-----	77.3
Khmer Republic (Cambodia).....	-----	-----	-----	-----	206.9	-----	-----	-----	206.9
Korea, Republic of.....	302.5	773.7	-----	1.0	614.7	17.9	230.3	-----	1,940.1
Laos.....	-----	(*)	-----	-----	-----	-----	-----	-----	-----
Lebanon.....	39.1	3.3	-----	-----	13.7	-----	-----	-----	56.1
Liberia.....	17.2	73.3	-----	-----	2.5	15.1	-----	-----	108.1
Luxembourg.....	.1	.8	-----	-----	-----	-----	-----	-----	.9
Madagascar (Malagasy Republic).....	-----	6.0	-----	-----	-----	-----	-----	-----	6.0
Malawi.....	-----	23.0	-----	-----	-----	-----	-----	-----	23.0
Malaysia.....	53.8	36.7	-----	-----	-----	-----	-----	-----	90.5
Mali.....	-----	2.9	.2	-----	-----	-----	-----	-----	3.1
Malta.....	-----	5.0	-----	-----	-----	-----	-----	-----	5.0
Mauritania.....	4.0	-----	-----	-----	-----	-----	-----	-----	4.0
Mexico.....	565.2	76.3	3.7	-----	-----	-----	-----	(*)	645.2
Morocco.....	41.5	345.7	41.4	1.3	82.7	-----	31.7	-----	544.3
Mozambique.....	1.9	-----	-----	-----	-----	-----	-----	-----	1.9

See footnotes at end of table.

TABLE 100.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of Sept. 30, 1977, by country and major program*¹—Continued

[In millions of dollars and dollar equivalents]

Country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits ³	Total ⁴
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Nepal.....	-----	.2	2.0	-----	-----	-----	-----	2.2
Netherlands.....	187.5	-----	-----	-----	-----	-----	-----	187.5
Netherland Antilles.....	2.8	-----	-----	-----	-----	-----	-----	2.8
New Zealand.....	104.4	-----	-----	-----	-----	-----	-----	104.4
Nicaragua.....	11.3	128.0	-----	-----	-----	-----	-----	139.3
Niger.....	-----	3.1	-----	-----	-----	-----	-----	3.1
Nigeria.....	18.1	78.2	-----	-----	-----	-----	-----	96.3
Norway.....	290.1	7.1	-----	-----	-----	-----	-----	297.2
Pakistan.....	69.7	1,713.2	220.1	7.0	500.6	55.8	-----	2,566.4
Panama.....	65.7	127.2	-----	-----	-----	-----	-----	192.9
Paraguay.....	4.8	45.2	4.4	-----	7.1	-----	-----	61.5
Peru.....	83.9	179.7	5.4	.2	.1	112.1	.1	381.5
Philippines.....	193.5	155.9	4.3	.2	79.9	(*) 66.1	-----	499.9
Poland.....	151.1	21.0	-----	-----	-----	265.3	-----	437.4
Portugal.....	104.6	13.8	1.9	-----	91.3	147.7	-----	359.3
Romania.....	46.9	-----	-----	-----	-----	38.7	-----	85.6
Rwanda.....	-----	.2	-----	-----	-----	-----	-----	.2
Saint Lucia.....	-----	-----	-----	-----	-----	-----	-----	-----
Saudi Arabia.....	7.5	-----	-----	-----	-----	-----	-----	7.5
Senegal.....	4.1	-----	.9	-----	-----	-----	-----	5.0
Sierra Leone.....	18.7	-----	-----	-----	2.4	-----	-----	21.1
Singapore.....	88.7	-----	-----	-----	-----	-----	-----	88.7
Somalia.....	-----	15.5	-----	-----	.6	-----	-----	16.1
South Africa.....	-----	-----	-----	-----	-----	(*)	-----	-----
Spain.....	811.6	17.9	151.6	-----	.2	.7	-----	982.0
Sri Lanka (Ceylon).....	2.4	25.3	9.4	.4	142.7	-----	-----	180.2
Sudan.....	14.8	11.9	4.9	-----	9.2	2.2	-----	43.0
Surinam.....	3.2	.5	-----	-----	-----	-----	-----	3.7
Swaziland.....	-----	2.7	-----	-----	-----	-----	-----	2.7
Sweden.....	68.4	-----	-----	-----	-----	-----	-----	68.4
Switzerland.....	91.7	-----	-----	-----	-----	-----	-----	91.7

Syria	24.6	11.2	50.1	85.9
Tanzania	57.8	18.5	76.3	
Thailand	60.3	61.1	1.4	12.0
Togo	1.5	8.9	143.7	1.5
Trinidad and Tobago	15.9	15.9		
Tunisia	24.3	180.9	67.3	.9
Turkey	163.0	1,267.4	57.4	9.9
Uganda	10.8	55.2	114.0	1,666.9
Union of Soviet Socialist Republics	405.1	674.0	1,079.1	10.8
United Kingdom	268.3	161.8	398.7	2,557.8
Uruguay	1.5	63.4	(*)	.1
Venezuela	75.7	75.9		.1
Vietnam, Republic of	58.8	38.3		97.1
Yemen Arab Republic (Aden)	.4			.4
Yugoslavia	433.5	50.4	113.7	85.7
Zaire (Congo—Kinshasa)	211.4	118.3	3.1	3
Zambia	45.9	13.2	44.4	9.2
Andean Development Corp.	4.3	6.2		
Caribbean Development Bank	17.2			
Central American Bank for Economic Integration	150.4			
Central American Fund for Monetary Integration	10.0			
Council of the Entente States	17.1			
East African Common Services Organization			1.4	
European Atomic Energy Community	13.2			36.1
European Coal and Steel Community	13.0			49.3
United Nations				42.8
University of East Africa	2.6			2.6
West Africa Development Bank	1.1			1.1
African—Regional	14.2	4.3		18.5
Western Hemisphere—Regional	16.4			16.4
Western Hemisphere—Unspecified	1.8		6.8	8.6
South Asia—Regional	1.7			1.7
Western Europe—Regional	59.4			59.4
Worldwide—Unspecified	.4			.4
Worldwide total	11,441.5	18,213.5	1,160.7	81.3
			5,332.9	1,380.6
			1,152.7	2,806.9
				41,570.1

* Less than \$50,000.

¹ Includes estimates for the U.S. dollar equivalent of receivables denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods, or services. The total amount of such estimates approximates \$2,617 million as of September 30, 1977. Long-term loans and credits have an original maturity of more than 1 year.

² Includes \$562,500 for surplus property credits which are not reported in the "status of accounts under lend-lease and surplus property agreements" in table 101. Data excludes indebtedness shown in table 101 consisting of \$21.5 million net uncollected short-term "cash" receivables, \$57.8 million deferred interest, and \$50 million of interest arrears.

³ Reflects agreement concerning settlement of U.S. claims in connection with the withdrawal of U.S. military personnel, supplies, and equipment from French territory following decisions of the French Government in 1966 (Freeloc, 26 UST 1909; TIAS 8146). This indebtedness of June 12, 1975, is not included in the tables of the NAC Annual Report which are prepared by the Department of Commerce.

⁴ Excludes outstanding interest deferred by formal agreement or in arrears, but includes capitalized interest.

⁵ Reflects debt reorganization adjustment pursuant to a debt reorganization agreement with Indonesia. Over the entire term of this agreement this adjustment will be zero.

TABLE 101.—Status of accounts under lend-lease and surplus property agreements (World War II), Sept. 30, 1977

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia	\$44,061,711	\$34,535,925	\$8,662,269	\$863,517	-----	-----	-----
Austria	10,591,497	3,054,425	6,980,265	556,807	-----	-----	-----
Belgium	117,118,010	43,580,775	12,196,413	61,340,822	-----	-----	-----
Burma	6,708,049	1,005,395	5,560,577	142,077	-----	-----	-----
Canada	388,765,008	388,765,008	-----	-----	-----	-----	-----
China	198,624,223	16,062,109	1,591,796	8,521,771	{ \$172,448,547 2—3,584,436 }	\$107,440,028	{ \$65,008,519 2—3,584,436 }
Czechoslovakia	11,415,223	596,731	1,062,961	1,990,966	7,764,565	7,764,565	-----
Denmark	5,240,273	4,266,935	931,000	42,338	-----	-----	-----
Ethiopia	4,558,958	3,899,523	23,621	635,814	-----	-----	-----
Finland	25,169,113	22,200,172	2,271,136	697,805	-----	-----	-----
France	1,301,157,060	1,110,337,689	51,445,798	51,402,738	87,970,835	-----	87,970,835
Germany, Federal Republic of ³	224,655,098	4,091,510	218,755,345	-----	1,808,242	-----	1,808,242
Greece	72,203,796	41,703,907	29,344,893	1,156,763	2—1,767	-----	2—1,767
Greenland	8,351	8,351	-----	-----	-----	-----	-----
Hungary	21,710,868	-----	19,892,866	1,818,002	-----	-----	-----
Iceland	4,855,981	4,496,553	359,428	-----	-----	-----	-----
India ⁴	198,174,371	184,777,327	13,109,090	287,954	-----	-----	-----
Indonesia	85,083,234	47,007,871	3,765,000	904,647	⁵ 33,405,716	-----	33,405,716
Iran	49,000,310	3,782,002	9,635,795	-----	35,582,513	35,582,513	-----
Iraq	54	54	-----	-----	-----	-----	-----
Italy	268,135,731	166,324,766	98,269,394	3,541,571	-----	-----	-----
Japan	13,728,410	-----	12,971,483	756,927	-----	-----	-----
Korea	39,510,761	-----	17,524,308	4,107,955	17,878,498	-----	17,878,498
Liberia	19,902,594	4,342,937	-----	461,974	15,097,682	-----	15,097,682
Lebanon	1,656,638	-----	521,819	1,134,819	-----	-----	-----
Luxembourg	120	120	-----	-----	-----	-----	-----
Middle East	50,377,090	11,142,267	39,234,823	-----	-----	-----	-----
Netherlands	176,795,845	103,219,747	45,192,686	28,383,412	-----	-----	-----
New Zealand	4,935,288	2,176,363	2,114,004	644,921	-----	-----	-----

Norway	21,277,848	11,262,135	8,435,075	1,580,638	-----	-----	-----
Pakistan	40,308,976	40,308,976	-----	-----	-----	-----	-----
Philippines	5,000,000	-----	2,005,855	2,988,159	5,986	-----	5,986
Poland	51,104,064	40,718,320	10,385,744	-----	-----	-----	-----
Saudi Arabia	21,427,120	21,427,120	-----	-----	-----	-----	-----
Southern Rhodesia	1,415,511	1,371,932	-----	-----	43,579	43,579	-----
Sweden	2,115,456	240,690	1,824,653	50,113	-----	-----	-----
Thailand	7,064,989	2,235,736	4,178,322	650,931	-----	-----	-----
Turkey	14,474,333	11,082,482	2,110,714	1,281,137	-----	-----	-----
Union of South Africa	117,774,298	116,608,623	242,488	923,187	-----	-----	-----
United Kingdom	1,212,760,034	560,814,358	40,792,980	154,635,336	456,517,360	-----	*456,517,360
U.S.S.R.	978,689,250	246,789,250	-----	57,900,000	674,000,000	-----	674,000,000
Yugoslavia	709,942	63,377	16,300	623,065	7,200	-----	7,200
American Republics	136,685,117	114,365,405	11,921,130	3,154,183	7,244,399	494,399	*6,750,000
American Red Cross	2,023,387	2,023,387	-----	-----	-----	-----	-----
Federal agencies	243,114,726	243,092,796	21,930	-----	-----	-----	-----
Military withdrawals	187,630	649	186,981	-----	-----	-----	-----
Miscellaneous items	1,472,077	1,136,573	335,504	-----	-----	-----	-----
United Nations Relief and Rehabilitation Administration	7,226,762	7,226,762	-----	-----	-----	-----	-----
Total	6,208,975,185	3,622,147,033	683,874,446	393,180,349	1,509,775,122	151,325,084	1,358,450,038

¹ Principal and interest past due as of Sept. 30, 1977, and items subject to negotiation.

² Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.

³ Reduced due to settlement of a third party claim.

⁴ Agreement provides for repayment of 36,913,235 rupees.

⁵ Agreement dated Mar. 16, 1971, provides for payment of principal and interest on deferred principal semiannually on June 11 and Dec. 11 of each year beginning June 11,

1971, and interest on principal beginning June 11, 1985, respectively.

⁶ Includes \$103,543,802 principal and interest postponed pursuant to agreement.

⁷ Represents amount which is postponed by agreement pending settlement of certain claims.

Corporations and Other Business-Type Activities of the Federal Government

TABLE 102.—Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1968–76, and Sept. 30, 1976–77

[Face amount, in millions of dollars. Basis: Daily Treasury Statement through 1974; Monthly Treasury Statement of Receipts and Outlays of the U.S. Government thereafter]

Agency	1968	1969	1970	1971	1972	1973	1974	1975	1976	T.Q.	1977
Agency for International Development	638	544	512	451	416	374	327	233	-----	-----	-----
Bonneville Power Administration	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	125
Commodity Credit Corporation	11,989	12,115	12,262	11,977	11,501	10,864	8,608	5,046	2,840	3,556	6,128
Export-Import Bank of the United States	362	720	1,586	783	1,743	1,888	2,457	207	11	73	3
Federal Financing Bank	-----	-----	-----	-----	-----	-----	602	13,466	22,413	25,884	35,418
Federal Home Loan Board	-----	-----	-----	-----	-----	-----	-----	1,247	1,534	1,491	-----
Federal Housing Administration:											
General insurance fund	10	10	10	137	383	831	1,307	2,037	2,727	2,847	1,912
Special risk insurance fund	-----	-----	-----	86	282	810	1,155	1,640	1,939	2,031	1,617
Federal National Mortgage Association, secondary market operations	57	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Government National Mortgage Association:											
Emergency home purchase assistance fund	-----	-----	-----	-----	-----	-----	-----	505	1,562	941	716
Management and liquidating functions	988	1,028	1,002	950	681	80	75	58	58	58	50
Special assistance functions	906	1,399	2,130	2,602	3,100	2,972	3,058	4,850	4,503	4,909	4,142
Health, Education, and Welfare Department:											
Commissioner of Education, student loan insurance fund	-----	-----	-----	-----	-----	15	-----	-----	-----	-----	-----
Rural Electrification Administration	4,770	5,045	5,328	5,746	6,051	6,563	6,963	7,409	7,512	7,409	7,865
Rural Telephone Bank	-----	-----	-----	-----	-----	-----	49	132	191	201	234
Saint Lawrence Seaway Development Corporation	129	133	133	130	127	123	121	120	118	118	116
Secretary of Agriculture, Farmers Home Administration:											
Rural housing direct loan account	663	556	-----	-----	-----	-----	-----	-----	-----	-----	-----
Direct loan account ¹	598	598	598	598	598	-----	-----	-----	-----	-----	-----
Rural housing insurance fund	24	65	556	556	556	556	1,481	556	756	831	856
Agricultural credit insurance fund ¹	169	364	263	237	452	676	676	676	676	676	676
Rural development insurance fund ¹	-----	-----	-----	-----	-----	379	389	250	285	360	390
Secretary of Commerce:											
National Oceanic and Atmospheric Administration, Federal ship financing fund, fishing vessels	-----	-----	-----	-----	-----	(*)	-----	-----	-----	-----	-----

Secretary of Housing and Urban Development:											
College housing loans.....	1,366	950	1,400	2,450	2,781	2,811	2,811	2,811	2,811	2,811	2,811
Low-rent public housing fund.....	-----	5	-----	40	-----	-----	-----	-----	-----	-----	-----
National flood insurance fund.....	-----	-----	(*)	1	3	11	54	70	116	120	147
New communities guarantee fund, metropolitan development, title IV.....	-----	-----	-----	-----	-----	-----	-----	-----	2	2	3
New communities guarantee fund, metropolitan development, title VII.....	-----	-----	-----	-----	-----	-----	-----	-----	7	27	113
Revolving fund, liquidating programs ¹	170	220	260	310	330	340	360	386	-----	-----	-----
Urban renewal fund.....	400	400	600	800	800	800	800	800	800	800	800
Secretary of the Interior:											
Bureau of Mines, helium fund.....	94	110	140	207	251	252	252	252	251	252	252
Secretary of Transportation:											
Rail service assistance.....	-----	-----	-----	-----	-----	-----	-----	-----	52	52	52
Regional rail reorganization.....	-----	-----	-----	-----	-----	-----	-----	-----	2	2	2
Washington Metropolitan Area Transit Authority.....	-----	-----	-----	-----	-----	5	-----	-----	-----	-----	-----
Smithsonian Institution:											
John F. Kennedy Center parking facilities.....	-----	15	20	20	20	20	20	20	20	20	20
Tennessee Valley Authority.....	100	100	100	100	100	100	100	150	150	150	150
U.S. Information Agency.....	22	22	22	22	22	22	22	22	22	22	22
Veterans Administration (veterans direct loan program).....	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730
Virgin Islands Corporation.....	1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Defense Production Act of 1950, as amended:											
General Services Administration.....	1,737	1,912	1,872	1,878	1,878	1,878	1,878	-----	-----	-----	-----
Secretary of Agriculture.....	81	81	94	94	94	98	99	-----	-----	-----	-----
Secretary of the Interior, Defense Minerals Exploration											
Administration.....	36	39	39	39	39	39	39	-----	-----	-----	-----
District of Columbia stadium sinking fund, Armory Board.....	(*)	(*)	(*)	1	1	1	1	1	2	1	1
Total.....	27,040	28,164	30,660	31,944	33,939	34,237	35,434	44,674	53,091	57,374	66,353

*Less than \$500,000.

¹In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929(g)(1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricultural credit

insurance fund as of Aug. 30, 1972, were transferred to the rural development insurance fund which was established by this act.

²All assets and liabilities of the public facility loans fund were transferred to this fund on Apr. 1, 1975, by an act approved Aug. 22, 1974 (88 Stat. 653).

TABLE 103.—*Capital stock of Government corporations held by the Treasury or other Government agencies, Sept. 30, 1976 and 1977*

[In thousands of dollars]

Class and issuing agent	Date of authorizing act	Amount owned Sept. 30, 1976	Advances	Amount owned Sept. 30, 1977
Capital stock of Government corporations:				
Held by the Administrator of the Rural Electrification Administration, Rural Telephone Bank.....				
	May 7, 1971.....	157,500	30,000	187,500
Held by the Secretary of the Treasury:				
Export-Import Bank of the United States.....				
	June 16, 1933, as amended.....	1,000,000	-----	1,000,000
Federal Crop Insurance Corporation.....				
	Feb. 16, 1938, as amended.....	60,000	90,000	150,000
Overseas Private Investment Corporation.....				
	Dec. 30, 1969.....	40,000	10,000	50,000
Held by the Secretary of Agriculture, Commodity Credit Corporation.....				
	June 16, 1933, as amended.....	100,000	-----	100,000
Total capital stock.....		1,357,500	130,000	1,487,500

TABLE 104.—*Status of congressional authorizations to borrow from the Treasury, with borrowings handled as public debt transactions, fiscal year 1932 to date*

[In millions of dollars]

Fiscal year	Borrowing authorizations due to congressional action ¹		Borrowings ²		Repayments ³					Unused authority at end of year	Borrowing outstanding at end of year	
	Increase	Decrease	Borrowings and other advances from Treasury	Net borrowings from the public ⁴	Restoring		Nonrestoring				Due Treasury	Due others
					Borrowings from the Treasury	Note cancellations	Borrowings from the Treasury	Borrowings from the public ⁵	Note cancellations			
1932	1,500.0	-----	350.0	-----	-----	-----	-----	-----	-----	1,150.0	350.0	-----
1933	3,022.4	400.0	1,235.0	-----	-----	-----	-----	-----	-----	2,537.4	1,585.0	-----
1934	7,384.1	-----	1,670.0	680.8	-----	-----	-----	-----	-----	7,570.7	3,255.0	680.8
1935	1,909.0	47.4	825.0	3,441.9	425.0	-----	-----	-----	-----	4,590.4	3,655.0	4,122.7
1936	60.0	93.1	865.0	595.3	490.0	-----	-----	-----	-----	4,586.9	4,030.0	4,718.0
1937	7.1	199.8	227.0	—53.5	627.0	-----	-----	-----	-----	4,847.8	3,630.0	4,664.2
1938	1,310.4	242.7	345.0	187.7	401.0	-----	-----	-----	2,691.3	5,783.8	882.7	4,852.5
1939	458.7	-----	426.3	596.0	1,015.0	-----	-----	-----	20.6	6,235.2	273.3	5,418.2
1940	644.1	86.9	641.8	73.1	796.7	-----	-----	-----	14.1	6,874.3	104.3	5,521.3
1941	3,537.4	-----	798.2	831.5	592.4	-----	-----	-----	8.4	9,374.4	301.7	6,352.8
1942	11,525.0	54.6	4,178.3	—1,806.1	395.9	-----	-----	-----	5.4	18,868.4	4,078.7	4,546.7
1943	143.5	225.7	6,969.0	—470.5	3,487.0	-----	-----	-----	41.5	15,774.7	7,519.1	4,076.2
1944	447.7	200.0	7,615.0	—2,335.3	4,414.0	-----	-----	-----	2.9	15,156.8	10,717.3	1,740.9
1945	2,055.0	217.1	4,149.0	—1,267.3	2,697.0	(*)	-----	-----	.5	16,810.0	12,168.7	473.6
1946	8,229.0	357.7	3,553.1	—182.6	3,216.3	-----	-----	-----	.6	24,527.1	12,504.9	291.0
1947	3,750.0	3,239.8	7,346.6	—244.3	1,707.9	1,563.3	0.3	-----	.2	21,206.2	16,579.8	46.7
1948	5,485.0	18,633.6	5,505.0	—4.8	2,560.6	10,048.9	224.5	0.9	128.2	15,166.8	9,122.7	41.0
1949	2,588.3	107.7	5,851.0	—27.5	1,579.9	70.1	139.4	.7	-----	13,473.8	13,184.3	12.9
1950	6,491.0	1,211.9	4,031.7	—9.5	2,260.5	.2	198.6	.7	-----	16,991.4	14,756.8	2.7
1951	4,298.7	2,876.6	3,780.6	—4	2,904.9	66.7	205.0	.4	-----	17,604.9	15,360.7	1.9
1952	4,432.4	-----	2,739.2	—1	1,574.4	454.2	217.3	.3	-----	21,326.7	15,854.1	1.6
1953	1,498.6	94.3	4,420.4	—1	1,498.8	196.8	209.7	.2	-----	20,006.2	18,396.3	1.2
1954	2,874.2	1,219.2	5,398.4	—1	3,518.8	956.8	224.7	.1	-----	20,738.4	19,067.4	1.1
1955	4,062.6	1,323.2	6,295.9	570.3	2,633.7	-----	305.1	.1	5.0	19,245.2	22,419.4	571.3
1956	3,091.2	211.6	5,273.1	(*)	1,122.3	5.8	319.8	.1	-----	17,979.9	26,244.6	571.2

See footnotes at end of table.

TABLE 104.—*Status of congressional authorizations to borrow from the Treasury, with borrowings handled as public debt transactions, fiscal year 1932 to date—Continued*

[In millions of dollars]

Fiscal year	Borrowing authorizations due to congressional action ¹		Borrowings ²		Repayments ²					Unused authority at end of year	Borrowing outstanding at end of year	
	Increase	Decrease	Borrowings and other advances from Treasury	Net borrowings from the public ³	Restoring		Nonrestoring				Due Treasury	Due others
					Borrowings from the Treasury	Note cancellations	Borrowings from the Treasury	Borrowings from the public ³	Note cancellations			
1957	5,104.5	206.5	6,077.7	(*)	3,034.2	(*)	328.4	0.1	-----	19,834.4	28,959.7	571.1
1958	5,703.1	647.5	7,301.7	233.4	7,842.5	-----	327.9	(*)	-----	25,197.4	28,091.0	804.5
1959	5,459.3	246.2	9,958.7	—6.4	4,727.5	-----	422.7	.1	-----	25,185.7	32,899.5	798.0
1960	1,082.2	475.4	6,733.6	(*)	6,075.1	-----	417.9	.1	-----	25,134.0	33,140.2	797.9
1961	3,889.2	799.5	7,553.5	—797.3	6,776.7	-----	438.8	(*)	-----	28,244.2	33,478.2	.5
1962	1,567.5	42.0	8,323.6	(*)	5,498.0	-----	256.3	(*)	-----	26,944.2	36,047.5	.5
1963	976.9	243.3	8,456.4	(*)	7,470.6	-----	503.4	(*)	-----	26,692.0	36,529.9	.5
1964	1,016.1	479.5	7,197.9	-----	6,915.1	-----	325.4	(*)	-----	26,945.7	36,487.3	.4
1965	1,049.8	674.9	7,450.0	-----	8,141.0	-----	248.6	(*)	-----	28,011.7	35,547.6	.4
1966	979.5	632.4	8,953.8	-----	10,062.1	-----	190.0	(*)	-----	29,467.1	34,249.4	.4
1967	1,204.3	-----	9,403.0	-----	11,540.9	-----	274.9	(*)	-----	32,809.3	31,836.6	.4
1968	1,586.7	481.1	12,628.9	-----	9,940.4	-----	299.0	(*)	-----	31,226.5	34,225.9	.4
1969	1,930.8	579.9	13,449.9	-----	12,107.4	-----	381.6	(*)	-----	31,234.8	35,186.8	.4
1970	6,242.7	9.6	12,450.7	-----	9,743.5	-----	274.7	(*)	-----	34,760.7	37,619.3	.4
1971	11,870.7	-----	11,227.9	-----	9,695.8	-----	312.4	(*)	-----	45,099.4	38,838.9	.3
1972	1,141.2	-----	11,673.0	-----	9,445.0	-----	299.2	(*)	-----	44,012.6	40,767.6	.3
1973	1,882.9	-----	10,710.7	-----	10,364.9	-----	114.6	(*)	-----	45,549.7	40,998.9	.3
1974	4,256.7	-----	12,253.9	-----	10,975.6	-----	149.8	(*)	-----	48,528.0	42,127.4	.3
1975	23,060.4	-----	47,051.0	-----	35,699.6	-----	166.2	(*)	2,014.9	60,237.0	51,297.6	.3
1976	5,107.9	-----	26,639.6	-----	17,603.2	-----	691.2	(*)	-----	56,308.4	59,642.8	.3
T.Q.	11,947.1	-----	7,714.2	-----	3,430.3	-----	1.0	(*)	-----	63,971.7	63,925.8	.3
1977	11,659.7	-----	29,982.0	-----	20,991.7	-----	11.0	(*)	-----	66,641.1	72,905.0	.3
Total	189,524.6	36,560.7	367,681.3	4.2	268,000.2	13,362.8	8,479.4	4.0	4,933.6	66,641.1	72,905.00	.3

*Less than \$50,000.

¹In cases where the amounts of congressional authorizations have been indefinite, the net amount of transactions in the year generally represents the increase or decrease in borrowing authority. In addition to authority to borrow from the Treasury, some agencies also receive authority to borrow from the public, usually under the same provision of law.

*Excludes refundings.

²Amounts represent transactions under the combined authority to borrow either from the Secretary of the Treasury or the public, and do not represent the total borrowings from the public under other provisions of law.

TABLE 105.—Status of borrowing from the Treasury handled as public debt transactions, cumulative through Sept. 30, 1977

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ²	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired Sept. 30, 1977
ADVANCES ON BONDS AND NOTES						
Funds appropriated to the President:						
Agency for International Development:						
Mutual defense program—economic assistance.....	22 U.S.C. 1509(c)(2).....	\$1,121,995,402	\$1,121,995,402	-----	-----	-----
Assistance to Spain.....	Act, Sept. 6, 1950.....	62,265,709	62,265,709	-----	-----	-----
India emergency food aid.....	50 App. U.S.C. 2312.....	27,254,316	27,254,316	-----	-----	-----
Foreign investment guarantee fund.....	22 U.S.C. 1933 b)(4)(f).....	9,242,389	12,389	-----	³ —\$9,230,000	-----
Expansion of defense production (Defense Production Act of 1950, as amended):						
Secretary of Agriculture.....	50 App. U.S.C. 2094.....	98,607,696	-----	\$98,607,696	-----	-----
Secretary of the Interior (Defense Minerals Exploration Administration).....	do.....	39,800,000	1,000,000	38,800,000	-----	-----
Secretary of the Treasury.....	do.....	111,795,000	243,495,000	-----	⁴ 131,700,000	-----
General Services Administration.....	do.....	2,455,000,000	577,500,000	1,877,500,000	-----	-----
Defense Materials Procurement Agency.....	do.....	125,000,000	125,000,000	-----	-----	-----
Export-Import Bank of the United States.....	do.....	46,970,015	46,970,015	-----	-----	-----
Reconstruction Finance Corporation.....	do.....	178,800,000	47,100,000	-----	⁴ —131,700,000	-----
Department of Agriculture:						
Commodity Credit Corporation.....	15 U.S.C. 713 a-4.....	132,432,382,195	⁵ 123,013,360,953	3,290,564,654	-----	\$6,128,456,588
Farmers Home Administration:						
Direct Loan account ⁶	7 U.S.C. 1032, 1988(b).....	⁷ 2,594,109,816	1,996,150,209	-----	⁸ —597,959,607	-----
Agriculture credit insurance fund.....	7 U.S.C. 1005c, 1929(c).....	3,271,748,000	2,741,801,607	-----	⁸ 146,053,607	676,000,000
Rural development insurance fund.....	7 U.S.C. 1929a(d).....	175,000,000	236,906,000	-----	⁸ 451,906,000	390,000,000
Rural housing insurance fund.....	42 U.S.C. 1481, 1487(h), 1488.....	2,944,010,000	2,088,292,027	-----	-----	855,717,973
Rural Electrification Administration: ⁹						
Loans.....	7 U.S.C. 903.....	⁹ 9,334,209,391	2,770,973,323	-----	-----	6,563,236,068
Rural electrification and telephone revolving fund.....	7 U.S.C. 903.....	1,871,081,000	569,575,000	-----	-----	1,301,506,000
Rural Telephone Bank ⁹	7 U.S.C. 947.....	233,622,000	-----	-----	-----	233,622,000
Department of Commerce:						
Maritime Administration:						
Federal ship mortgage insurance fund.....	46 U.S.C. 1275(d).....	18,300,000	18,300,000	-----	-----	-----
National Oceanic and Atmospheric Administration:						
Federal ship financing fund, fishing vessels.....	46 U.S.C. 1275, note.....	275,000	275,000	-----	-----	-----
Department of Defense—Army:						
Natural fibers revolving fund.....	5 U.S.C. 234.....	100,000,000	100,000,000	-----	-----	-----

See footnotes at end of table.

TABLE 105.—*Status of borrowing from the Treasury handled as public debt transactions, cumulative through Sept. 30, 1977—Continued*

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ³	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired Sept. 30, 1977
ADVANCE ON BONDS AND NOTES—Con.						
Department of Health, Education, and Welfare:						
Office of Education:						
Student loan insurance fund.....	20 U.S.C. 1081.....	\$27,000,000	\$27,000,000	-----	-----	-----
Department of Housing and Urban Development:						
Office of the Secretary:						
College housing loans.....	12 U.S.C. 1749(d)(e).....	7,906,075,000	5,095,075,000	-----	-----	\$2,811,000,000
Low-rent public housing.....	42 U.S.C. 1403, 1420.....	4,897,000,000	4,891,178,628	\$5,821,372	-----	-----
National flood insurance fund.....	42 U.S.C. 4016(a).....	197,227,746	49,776,790	-----	-----	147,450,956
New communities guarantee fund, title IV.....	42 U.S.C. 3906.....	3,357,714	-----	-----	-----	3,357,714
New communities guarantee fund, title VII.....	42 U.S.C. 4518(b).....	113,077,772	-----	-----	-----	113,077,772
Prefabricated housing loans.....	12 U.S.C. 1701g, note.....	36,170,297	27,785,816	8,384,481	-----	-----
Public facility loans.....	42 U.S.C. 1943(a).....	570,040,900	184,540,900	-----	¹⁰ —\$385,500,000	-----
Revolving funds, liquidating programs, Act, Aug. 22, 1974.....	-----	-----	385,500,000	-----	¹⁰ 385,500,000	-----
Urban renewal fund.....	42 U.S.C. 1452(e)(f).....	1,424,005,000	624,005,000	-----	-----	800,000,000
Federal Housing Administration:						
General insurance fund.....	12 U.S.C. 1735d(b).....	2,992,268,000	1,080,613,000	-----	-----	1,911,655,000
Special risk insurance fund.....	do.....	2,031,000,000	413,834,000	-----	-----	1,617,166,000
Federal National Mortgage Association:						
Secondary market operations.....	12 U.S.C. 1719(c).....	14,190,992,352	¹¹ 14,190,992,352	-----	-----	-----
Government National Mortgage Association:						
Emergency home loan program.....	Act, Oct. 18, 1974.....	3,599,784,000	2,883,470,000	-----	-----	716,314,000
Management and liquidating functions.....	12 U.S.C. 1721(d).....	8,193,936,293	8,235,704,466	-----	¹² 91,768,172	50,000,000
Special assistance functions.....	12 U.S.C. 1720(d).....	13,659,736,862	9,518,234,862	-----	-----	4,141,502,000
Department of the Interior:						
Bonneville Power Administration.....	16 U.S.C. 838k.....	125,000,000	-----	-----	-----	125,000,000
Bureau of Commercial Fisheries:						
Federal ship mortgage insurance fund, fishing vessels.....	46 U.S.C. 1275, note.....	400,000	400,000	-----	-----	-----
Bureau of Mines:						
Helium fund.....	50 U.S.C. 167j.....	¹³ 252,650,000	¹³ 1,000,000	-----	-----	251,650,000
Virgin Islands Corporation (liquidated).....	48 U.S.C. 1047c(p).....	1,225,000	1,225,000	-----	-----	-----
Department of Transportation:						
Rail service assistance.....	45 U.S.C. 664(a).....	52,479,300	-----	-----	-----	52,479,300
Regional rail reorganization.....	45 U.S.C. 720(e).....	250,279,306	247,876,917	-----	-----	2,402,390
Saint Lawrence Seaway Development Corporation.....	33 U.S.C. 985.....	133,800,000	17,323,949	-----	-----	116,476,051

Department of the Treasury:

Office of the Secretary:

Federal Civil Defense Act of 1950, as amended.....	15 U.S.C. 606; 50 App. U.S.C. 2261 note.....	491,029	2,305,000	-----	14 1,813,971	-----
Federal Farm Mortgage Corporation (in liquidation)	12 U.S.C. 1020c.....	988,800,000	988,800,000	-----	-----	-----
Reconstruction Finance Corporation (liquidated).....	15 U.S.C. 606.....	26,613,539,957	13,615,743,334	12,848,664,319	15 -149,132,303	-----
Veterans Administration:						
Veterans Administration (Veterans direct loan program).....	36 U.S.C. 1823.....	1,733,055,599	2,977,603	-----	-----	1,730,077,996
Other independent agencies:						
Export-Import Bank of the United States: ¹⁶						
Regular activities.....	12 U.S.C. 635d.....	28,708,358,010	28,705,034,759	-----	-----	3,323,252
Liability transferred from the Reconstruction Finance Corporation.....	15 U.S.C. 609, note.....	-----	42,000,000	-----	12 42,000,000	-----
Federal Home Loan Bank Board:						
Federal home loan banks.....	12 U.S.C. 1431(i).....	1,574,500,000	1,574,500,000	-----	-----	-----
Home Owners' Loan Corporation liquidation fund..	12 U.S.C. 1463(c).....	2,321,000,000	2,192,827,891	128,172,109	-----	-----
Small Business Administration:						
Liability transferred from the Reconstruction Finance Corporation.....	15 U.S.C. 609, note.....	-----	13,550,160	-----	12 13,550,160	-----
Smithsonian Institution:						
John F. Kennedy Center parking facilities.....	Act, Jan. 23, 1964.....	20,400,000	-----	-----	-----	20,400,000
Tennessee Valley Authority.....	16 U.S.C. 831n-3.....	416,772,500	266,772,500	-----	-----	150,000,000
U.S. Information Agency:						
Information media guarantee fund.....	22 U.S.C. 1442(b).....	22,393,170	9,509,170	-----	*9,230,000	22,114,000
Washington Metropolitan Area Transit Authority....	Act, July 13, 1972.....	4,505,100	4,505,100	-----	-----	-----
District of Columbia:						
District of Columbia, stadium sinking fund, Armory Board.....	Act, July 28, 1958.....	10,520,000	9,688,400	-----	-----	831,600
Federal Financing Bank ¹⁷	12 U.S.C. 2288(b).....	79,118,222,034	43,699,939,868	-----	-----	35,418,282,166
Total advances on bonds and notes.....		359,441,530,870	274,791,917,415	18,296,514,631	-----	66,353,098,823

CAPITAL STOCK AND FOREIGN LOANS

Subscriptions to capital stock:						
Export-Import Bank of the United States ¹⁸	12 U.S.C. 635(b).....	999,000,000	-----	-----	-----	999,000,000
Federal National Mortgage Association—secondary market operations.....	12 U.S.C. 1718(d)(e).....	285,640,610	285,640,610	-----	-----	-----
International Bank for Reconstruction and Development.....	22 U.S.C. 286(e).....	635,000,000	-----	-----	-----	635,000,000
International Finance Corporation.....	22 U.S.C. 282(e).....	35,168,000	-----	-----	-----	35,168,000
International Monetary Fund.....	22 U.S.C. 286(e).....	18 2,325,000,000	-----	-----	-----	2,325,000,000
Foreign loans:						
Credit of the United Kingdom.....	22 U.S.C. 286.....	3,750,000,000	18 1,192,237,697	-----	-----	2,557,762,303
Total capital stock and foreign loans.....		8,029,808,610	1,477,878,307	-----	-----	6,551,930,303
Grand total.....		367,471,339,480	276,269,795,722	18 18,296,514,631	-----	72,905,029,126

¹ Reflects current citations. For detail analysis of prior authorizations, see table 7 of fiscal year 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government.

² Excludes refundings handled as public debt transactions amounting to \$269,986,931,952 through Sept. 30, 1977, and exchange of notes.

³ Represents obligations transferred from the Agency for International Development to the U.S. Information Agency in accordance with section II of an act approved July 18, 1956 (70 Stat. 563).

⁴ Transferred from the Reconstruction Finance Corporation to the Secretary of the Treasury pursuant to an act approved July 30, 1953 (67 Stat. 230), and Executive Order No. 10489 of Sept. 26, 1953.

⁵ Appropriations made by the Congress for restoration of capital impairment to the Commodity Credit Corporation amounting to \$56,423,436,967 through Sept. 30, 1977, have been used principally for repayments of advances made by the Department of the Treasury.

⁶ In accordance with an act approved Aug. 30, 1972 (86 Stat. 661), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund.

⁷ Includes advances on Rural Electrification Administration notes of \$510,848,904 and advances on Farmers Home Administration notes of \$40,367,816 made by the Reconstruction Finance Corporation. Pursuant to an act approved July 30, 1947 (61 Stat. 545, 547), these securities were transferred to the Department of the Treasury and Reconstruction Finance Corporation notes canceled in like amount.

⁸ Securities of \$597,959,607 were transferred from the direct loan account to the agricultural credit insurance fund, and securities of \$451,906,000 were transferred from the agricultural credit insurance fund to the rural development insurance fund in accordance with an act approved Aug. 30, 1972 (86 Stat. 661).

⁹ In accordance with an act approved May 11, 1973 (87 Stat. 65-71), most outlays of the

Rural Electrification Administration, including the Rural Telephone Bank, were classified outside the unified budget totals.

¹⁰ Transferred from public facility loans by an act approved Aug. 22, 1974 (88 Stat. 653).

¹¹ Includes exchanges on notes for preferred capital stock amounting to \$92,000,000.

¹² Transferred from the Reconstruction Finance Corporation pursuant to Reorganization Plan No. 2 of 1954, effective at the close of business June 30, 1954.

¹³ The \$1,000,000 repayment and subsequent borrowing was the result of an incorrect repayment by the Interior Department on Aug. 31, 1976. Pursuant to 74 Stat. 921, the repayment should have been charged against the capital investment and retained earnings, and not borrowings from the Secretary of the Treasury.

¹⁴ Transferred from the Reconstruction Finance Corporation by an act approved July 30, 1953 (67 Stat. 230).

¹⁵ Consists of \$147,318,333 transferred to Export-Import Bank of the United States, Government National Mortgage Association, and Small Business Administration (see footnote 12); and \$1,813,971 transferred to the Secretary of the Treasury (see footnote 14).

¹⁶ Pursuant to an act approved Aug. 17, 1971 (85 Stat. 345-346), the receipts, expenditures, and net lending of this corporation were classified outside the unified budget totals, effective as of the close of business Aug. 16, 1971.

¹⁷ Pursuant to an act approved Dec. 29, 1973 (12 U.S.C. 2288(b)), the receipts, expenditures, and net lending of the bank were classified outside the unified budget totals.

¹⁸ Additional subscriptions to the International Monetary Fund in the amount of \$1,800,000,000 were paid from the Exchange Stabilization Fund.

¹⁹ Includes \$1,009,501,054 deposited in miscellaneous receipts of the Department of the Treasury.

²⁰ Cash recoveries against assets acquired from these cancellations have been made amounting to \$2,783,248,431. In addition, the Department of the Treasury holds assets which have not been converted into cash.

TABLE 106.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, Sept. 30, 1977*

[In millions of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Corporation or activity ¹	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Bonneville Power Administration.....	1,250	125	1,125
Commodity Credit Corporation.....	14,500	6,128	8,372
Export-Import Bank of the United States.....	6,000	3	5,997
Federal Deposit Insurance Corporation.....	3,000	-----	3,000
Federal Financing Bank.....	35,418	35,418	-----
Federal Home Loan Bank Board, Federal home loan banks.....	4,000	-----	4,000
Federal Housing Administration: ²			
General insurance fund.....	1,912	1,912	-----
Special risk insurance fund.....	1,617	1,617	-----
Federal National Mortgage Association:			
Loans for secondary market operations.....	2,250	-----	2,250
Federal Savings and Loan Insurance Corporation.....	750	-----	750
Government National Mortgage Association:			
Emergency home purchase assistance fund.....	13,143	716	12,426
Management and liquidating functions fund.....	50	50	-----
Special assistance functions fund.....	9,340	4,142	5,199
Overseas Private Investment Corporation.....	100	-----	100
Panama Canal Company.....	40	-----	40
Pennsylvania Avenue Development Corporation.....	25	-----	25
Pension Benefit Guaranty Corporation.....	100	-----	100
Rural Electrification Administration:			
Loans.....	6,563	6,563	-----
Rural electrification and telephone revolving fund.....	2,845	1,302	1,544
Rural Telephone Bank.....	234	234	-----
Saint Lawrence Seaway Development Corporation.....	123	116	6
Secretary of Agriculture, Farmers Home Administration:			
Rural development insurance fund.....	³ 2,022	390	1,632
Rural housing insurance fund.....	⁴ 2,635	856	1,779
Agricultural credit insurance fund.....	⁵ 679	676	3
Secretary of Housing and Urban Development:			
College housing loans.....	2,811	2,811	-----
Housing for the elderly or handicapped.....	1,596	-----	1,596
Low-rent public housing fund.....	1,500	-----	1,500
National flood insurance fund.....	500	147	353
National insurance development fund.....	250	-----	250
New communities guarantee fund, metropolitan development, title IV.....	3	3	-----
New communities guarantee fund, metropolitan development, title VII.....	116	113	2
Urban renewal fund.....	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund.....	255	252	3
Secretary of Transportation:			
Rail service assistance.....	52	52	-----
Regional rail reorganization.....	2	2	-----
National Credit Union Administration:			
National credit union share insurance fund.....	100	-----	100
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund.....	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities.....	20	20	-----
Tennessee Valley Authority ⁶	150	150	-----
U.S. Information Agency, informational media guaranties.....	28	22	6
U.S. Postal Service postal service fund.....	⁷ 5,569	-----	5,569
Veterans Administration (veterans direct loan program).....	1,730	1,730	-----
District of Columbia, stadium sinking fund, Armory Board ⁸	1	1	-----
Total.....	127,279	66,353	60,926

Footnotes on following page.

¹Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$35 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom, of which \$2,558 million as of Sept. 30, 1977, was outstanding, has been excluded.

²Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

³Represents amount due Treasury and net amount obligated less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 30, 1972 (7 U.S.C. 1929a(d)).

⁴Represents amount due Treasury and net amount obligated less unexpended fund balance. Funds may be borrowed as needed but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487 (h)).

⁵Represents amount due Treasury, net amount obligated, and unobligated balance, less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 8, 1961 (7 U.S.C. 1929(c)).

⁶Interim securities may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

⁷Has been reduced by \$2,431 million representing authority used to borrow from the Federal Financing Bank and the public.

⁸Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1977

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
			Percent	
Bonneville Power Administration, act of Aug. 20, 1937, as amended:				
Advance.....	Sept. 30, 1977.	Sept. 30, 1979.	6.73	<u>\$125,000,000</u>
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advances.....	Various dates..	Oct. 1, 1977 ...	*None	690,993,035
Do.....	do	Jan. 1, 1978 ...	5	1,944,463,553
Do.....	do	do	5½	271,000,000
Do.....	do	do	5½	993,000,000
Do.....	do	do	5½	395,000,000
Do.....	do	do	5½	1,217,000,000
Do.....	do	do	6½	617,000,000
Total.....				<u>6,128,456,588</u>
Export-Import Bank of the United States, act of July 31, 1945, as amended:				
Notes, Series 1978	Various dates..	June 30, 1978 ..	4½	<u>3,323,252</u>
Federal Financing Bank, act of Dec. 29, 1973:				
Advances.....	Various dates..	Various dates..	Various	<u>35,418,282,166</u>
Federal Housing Administration, act of Aug. 10, 1965:				
General insurance fund:				
Advance.....	Oct. 31, 1971..	Oct. 31, 1986..	7½	86,000,000
Do.....	do	do	7½	44,000,000
Do.....	Jan. 31, 1974..	Jan. 31, 1989 ..	7	50,387,000
Do.....	Mar. 31, 1974..	Mar. 31, 1989 ..	7½	84,000,000
Advances.....	Various dates..	Various dates..	7½	314,000,000
Do.....	do	do	7½	385,000,000
Do.....	do	do	8	171,000,000
Do.....	do	do	8½	273,000,000
Do.....	Oct. 31, 1974..	Oct. 31, 1989 ..	8½	142,000,000
Advance.....	June 30, 1975..	June 30, 1990 ..	8½	202,268,000
Do.....	Oct. 31, 1975..	Oct. 31, 1990..	8½	160,000,000
Subtotal.....				<u>1,911,655,000</u>
Special risk insurance fund:				
Advances.....	Various dates..	Various dates..	6½	34,166,000
Advance.....	Feb. 28, 1973 ..	Feb. 28, 1988 ..	6½	86,000,000
Advances.....	Various dates..	Various dates..	6½	276,000,000
Do.....	do	do	7	38,000,000
Advance.....	Sept. 30, 1973 ..	Sept. 30, 1988 ..	7½	36,000,000
Do.....	Nov. 30, 1973 ..	Nov. 30, 1988 ..	6½	68,000,000
Do.....	Mar. 31, 1974 ..	Mar. 31, 1989 ..	7½	90,000,000
Advances.....	Various dates..	Various dates..	7½	224,000,000
Do.....	do	do	7½	214,000,000
Do.....	do	do	8	169,000,000
Do.....	do	do	8½	148,000,000
Do.....	Oct. 31, 1974..	Oct. 31, 1989 ..	8½	99,000,000
Advance.....	June 30, 1975 ..	June 30, 1990 ..	8½	75,000,000
Advances.....	Oct. 31, 1975..	Oct. 31, 1990..	8½	60,000,000
Subtotal.....				<u>1,617,166,000</u>
Total Federal Housing Administration.....				<u>3,528,821,000</u>
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				
Emergency home purchase assistance fund:				
Advances.....	Various dates..	Various dates..	6½	25,600,000
Do.....	do	do	6½	11,520,000
Do.....	do	do	6½	2,700,000
Do.....	do	do	6½	137,620,000
Do.....	do	do	7	19,900,000
Do.....	do	do	7½	137,387,000
Do.....	do	do	7½	203,252,000
Do.....	do	July 1, 1979 ..	7½	156,205,000
Do.....	do	July 1, 1981 ..	7½	17,830,000
Do.....	do	July 1, 1982 ..	7½	4,300,000
Subtotal.....				<u>716,314,000</u>

See footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1977—Continued*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Government National Mortgage Association—Con.			Percent	
Management and liquidating functions:				
Advances.....	Various dates..	Various dates..	6%	\$50,000,000
Special assistance functions:				
Advances.....	Various dates..	July 1, 1980 ..	6%	50,000,000
Do.....	do	do	8%	321,520,000
Do.....	do	do	8%	194,990,000
Do.....	July 1, 1976 ..	July 1, 1981 ..	3%	2,660,000
Do.....	do	do	3%	6,555,000
Do.....	do	do	3%	1,740,000
Do.....	Various dates..	do	6%	189,690,000
Do.....	do	do	6%	23,200,000
Do.....	do	do	7	47,000,000
Do.....	do	Various dates..	6%	209,750,000
Do.....	do	July 1, 1982 ..	7%	45,100,000
Do.....	do	Various dates..	7%	432,455,000
Do.....	do	do	7%	810,095,000
Do.....	do	do	7½	394,425,000
Do.....	do	do	7%	291,158,000
Do.....	do	do	7%	431,610,000
Do.....	do	do	7%	689,554,000
Subtotal.....				<u>4,141,502,000</u>
Total Government National Mortgage Association.....				<u>4,907,816,000</u>
Rural Electrification Administration, act of May 20, 1936, as amended:				
Notes of Administrator.....	Various dates..	Various dates..	² None	<u>7,864,742,068</u>
Rural Telephone Bank, act of June 30, 1972:				
Advances.....	Various dates..	June 30, 2024 ..	7%	5,071,000
Do.....	do	do	7%	7,667,000
Do.....	do	do	7½	10,017,000
Do.....	do	do	7%	10,461,000
Do.....	July 26, 1973 ..	Various dates..	7%	24,451,000
Do.....	Various dates..	do	7%	27,504,000
Do.....	do	do	8	11,092,000
Do.....	do	do	8%	41,301,000
Do.....	do	do	8%	42,403,000
Do.....	do	do	8%	31,107,000
Do.....	do	do	8½	16,609,000
Do.....	do	June 30, 2024 ..	8%	5,222,000
Advance.....	Oct. 28, 1975 ..	June 30, 2025 ..	8%	<u>717,000</u>
Total				<u>233,622,000</u>
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				
Revenue bonds.....	Various dates..	Various dates..	⁴ None	<u>116,476,051</u>
Secretary of Agriculture, Farmers Home Administration:				
Rural housing insurance fund, act of July 15, 1949, as amended:				
Note.....	June 16, 1961 ..	June 30, 1993 ..	3%	15,000,000
Notes.....	Various dates..	Various dates..	3%	120,717,973
Do.....	do	do	4	220,000,000
Do.....	do	do	4%	65,000,000
Do.....	do	do	4%	135,000,000
Advance.....	Oct. 1, 1976 ..	Oct. 1, 1977 ..	5.683	<u>300,000,000</u>
Subtotal.....				<u>855,717,973</u>

See footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1977—Continued*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of Agriculture Farmers Home Administration—Continued				
			Percent	
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:				
Advances.....	Various dates..	June 30, 1978 ..	6¼%	\$350,000,000
Advance.....	June 30, 1976 ..	June 30, 1981 ..	7¼%	326,000,000
Subtotal.....				<u>676,000,000</u>
Rural development insurance fund, act of Aug. 30, 1972:				
Advance.....	Sept. 3, 1972 ..	June 30, 1992 ..	7½%	30,000,000
Do.....	Oct. 2, 1972 ..	June 30, 1993 ..	5½%	25,000,000
Advances.....	Various dates..	Various dates..	8½%	335,000,000
Subtotal.....				<u>390,000,000</u>
Total Secretary of Agriculture, Farmers Home Administration				<u>1,921,717,973</u>
Secretary of Housing and Urban Development:				
College housing loans, act of Apr. 20, 1950, as amended:				
Advance.....	Jan. 1, 1977 ..	Jan. 1, 1978 ..	2¾%	<u>2,811,000,000</u>
National flood insurance fund, act of Aug. 1, 1968:				
Advances.....	July 1, 1976 ..	July 1, 1978 ..	7¼%	28,654,404
Do.....	Oct. 12, 1976 ..	do	6¼%	15,615,000
Do.....	Jan. 3, 1977 ..	do	5½%	4,361,214
Do.....	July 1, 1977 ..	July 1, 1979 ..	6¼%	98,820,338
Subtotal.....				<u>147,450,956</u>
New communities guarantee fund, metropolitan development, title IV, act of Aug. 1, 1968:				
Advances.....	Various dates..	Various dates..	7¼%	480,000
Advance.....	Nov. 26, 1975 ..	July 1, 1985 ..	8¼%	227,000
Do.....	May 26, 1976 ..	do	7¼%	1,403,500
Do.....	July 1, 1976 ..	July 1, 1986 ..	8	23,000
Do.....	Nov. 29, 1976 ..	do	7½%	1,036,000
Do.....	Jan. 1, 1977 ..	do	7	80,169
Do.....	July 1, 1977 ..	July 1, 1987 ..	7¼%	108,045
Subtotal.....				<u>3,357,714</u>
New communities guarantee fund, metropolitan development, title VII, act of Dec. 31, 1970:				
Advances.....	Various dates..	July 1, 1986 ..	7	2,369,481
Do.....	do	do	7¼%	2,368,000
Do.....	do	do	7¼%	37,152,015
Do.....	do	do	7½%	42,993,741
Do.....	do	Various dates..	7¼%	2,328,660
Do.....	do	do	7¼%	22,909,500
Do.....	do	do	8	2,956,375
Subtotal.....				<u>113,077,772</u>
Urban renewal fund, act of July 15, 1949, as amended:				
Notes, Series URA	Various dates..	On demand....	6¼%	<u>800,000,000</u>
Total Secretary of Housing and Urban Development.....				<u>3,874,886,441</u>

See footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1977—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of the Interior:				
Bureau of Mines:			Percent	
Helium fund, act of Sept. 13, 1960:				
Notes	Various dates..	Sept. 13, 1985..	4½%	\$20,500,000
Do	do	do	4½%	9,000,000
Note	Dec. 28, 1965..	do	4½%	2,000,000
Notes	Various dates..	do	4½%	10,500,000
Do	do	do	4½%	8,000,000
Do	do	do	4½%	4,000,000
Do	do	do	4½%	11,700,000
Do	do	do	5	3,500,000
Do	do	do	5½%	4,200,000
Do	do	do	5½%	10,400,000
Do	do	do	5½%	13,100,000
Do	do	do	5½%	8,700,000
Do	do	do	5½%	4,800,000
Do	do	do	6½%	58,830,000
Do	do	do	6½%	69,500,000
Do	do	do	6½%	11,400,000
Note	Apr. 10, 1970..	do	6½%	500,000
Do	July 28, 1972..	do	6	1,020,000
Total				<u>251,650,000</u>
Secretary of Transportation:				
Rail service assistance, act of Jan. 8, 1971:				
Advance	Jan. 15, 1976..	Jan. 15, 1978..	7½%	50,000,000
Do	Apr. 20, 1976..	Apr. 20, 1978..	7	<u>2,479,300</u>
Subtotal				<u>52,479,300</u>
Regional rail reorganization, act of Jan. 2, 1974:				
Advance	June 30, 1976..	Sept. 30, 1978..	7	<u>2,402,390</u>
Total Secretary of Transportation				<u>54,881,690</u>
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:				
Revenue bonds	Various dates..	Dec. 31, 2017..	5½%	3,800,000
Do	do	do	5½%	2,900,000
Do	do	do	5½%	1,200,000
Do	do	Dec. 31, 2018..	5½%	2,200,000
Do	do	do	5½%	4,300,000
Revenue bond	June 12, 1969..	do	6	1,000,000
Revenue bonds	Various dates..	do	6½%	1,300,000
Do	do	do	6½%	1,900,000
Do	do	do	6½%	1,800,000
Total				<u>20,400,000</u>
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances	May 26, 1977..	May 26, 1978..	5½%	<u>150,000,000</u>
U.S. Information Agency, act of Apr. 3, 1948, as amended:				
Note of Administrator, ECA	Oct. 27, 1948..	June 30, 1986..	1½%	1,410,000
Do	do	do	2	1,305,000
Do	do	do	2½%	2,272,611
Do	Jan. 24, 1949..	do	2½%	775,000
Do	do	do	2½%	75,000
Do	do	do	2½%	302,389
Do	do	do	2½%	1,865,000
Do	do	do	3	1,100,000

See footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, Sept. 30, 1977—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
U.S. Information Agency, act of Apr. 3, 1948, as amended—Continued				
Note of Administrator, ECA—Con.			Percent	
Do.....	Jan. 24, 1949	June 30, 1986	3½	\$510,000
Do.....	do	do	3½	3,431,548
Do.....	do	do	3½	495,000
Do.....	do	do	3½	220,000
Do.....	do	do	3½	2,625,960
Do.....	do	do	3½	2,440,000
Do.....	do	do	4	494,333
Do.....	Sept. 18, 1958	do	3½	539,836
Do.....	do	do	4	349,000
Do.....	Aug. 12, 1959	June 30, 1989	3½	471,164
Do.....	do	do	4	391,000
Do.....	do	do	4½	983,300
Do.....	do	do	4½	57,859
Total.....				<u>22,114,000</u>
Veterans Administration:				
Veterans direct loan program, act of Apr. 20, 1950, as amended:				
Agreements.....	Various dates	Indefinite	2½	88,342,741
Do.....	do	do	2½	53,032,393
Do.....	do	do	2½	102,845,334
Do.....	do	do	3	118,763,868
Agreement.....	Dec. 31, 1956	do	3½	49,736,333
Do.....	Mar. 29, 1957	do	3½	49,768,442
Do.....	June 28, 1957	do	3½	49,838,707
Do.....	Apr. 7, 1958	do	3½	49,571,200
Do.....	Oct. 6, 1958	do	3½	48,855,090
Agreements.....	Various dates	do	3½	99,889,310
Do.....	do	do	3½	392,344,555
Do.....	do	do	4	110,000,000
Do.....	do	do	4½	20,703,541
Do.....	do	do	4½	109,387,321
Do.....	do	do	4½	99,909,138
Agreement.....	Feb. 5, 1960	do	4½	20,000,000
Agreements.....	Various dates	do	6½	267,090,023
Total.....				<u>1,730,077,996</u>
District of Columbia:				
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:				
Note.....	Dec. 1, 1973	When funds are available	Various	831,600
Total securities ²				<u>66,353,098,823</u>

¹ Securities may be redeemed at any time.² An act approved Nov. 2, 1965 (15 U.S.C. 713a-11a) provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.³ Accrued interest payable on the notes issued to the Secretary of the Treasury has been canceled as provided by an act approved May 11, 1973 (87 Stat. 67). Payments of principal when due on these notes will be made without payment of interest.⁴ In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 985 (b)), the securities issued by this Corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.⁵ These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

TABLE 108.—*Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977*

[In millions of dollars. On basis of reports received from activities]			
Account	Amount ¹	Account	Amount ¹
ASSETS		LIABILITIES	
Selected current assets:		Selected current liabilities:	
Fund balances with Treasury: ²		Accounts payable:	
Budget funds.....	166,516	Government agencies.....	7,334
Budget clearing accounts.....	459	The public.....	33,713
Deposit funds.....	2,416	Advances from:	
Foreign currency funds.....	1,497	Government agencies.....	1,014
Allowances, foreign currency funds (—).....	(*)	The public.....	9,708
Federal security holdings (at par).....	155,909	Total selected current liabilities.....	51,770
Accounts receivable:		Deposit fund liabilities.....	2,349
Government agencies.....	11,036	Unfunded liabilities:	
The public.....	14,556	Accrued annual leave.....	4,549
Allowances (—).....	—544	Other.....	126,093
Advances to:		Debt issued under borrowing authority:	
Government agencies.....	6,038	Borrowings from Treasury.....	22,815
The public.....	7,449	Agency securities outstanding.....	11,221
Total selected current assets.....	365,332	Other.....	7,493
Loans receivable:		Other liabilities.....	75,133
Repayable in dollars.....	67,000	Total liabilities.....	301,422
Repayable in foreign currencies.....	2,066		
Allowances (—).....	—2,432	GOVERNMENT EQUITY	
Inventories:		Unexpended budget authority:	
Items for sale.....	13,962	Unobligated.....	216,311
Work in process.....	945	Undelivered orders.....	332,771
Raw materials and supplies.....	1,790	Unfinanced budget authority (—):	
Stockpile materials and commodities.....	26,386	Unfilled customer orders.....	—13,495
Allowances (—).....	—185	Contract authority.....	—216,815
Real property and equipment:		Borrowing authority.....	—66,261
Land.....	5,799	Invested capital.....	235,669
Structures and facilities.....	142,952	Other equity:	
Equipment.....	98,807	Receipt account equity.....	6,134
Leasehold improvements.....	1,233	Unappropriated receipts (—).....	—1,295
Acquired security, pending disposition.....	1,597	Foreign currency fund equity.....	3,524
Allowances (—).....	—13,624	Total Government equity.....	496,543
Other assets:		Total liabilities and Government equity ..	797,965
Work in process, contractors.....	18,514		
Materials and suppliers—other.....	15,498		
Other.....	52,438		
Allowances (—).....	—111		
Total assets.....	797,965		

* Less than \$500,000.

¹ Consists of business- and non-business-type activities.

² Consists mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasury of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in these balances.

³ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$3,592 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of Sept. 30, 1977, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, Revised, dated Dec. 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal Letter No. 186). Statements of financial condition are published semiannually in the monthly Treasury Bulletin for business-type activities, and annually for all other funds.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans		
	Total	Public enterprise and trust revolving funds ¹	Other activities
Foreign currency loans ²			
TO AID AGRICULTURE			
Loans to cooperative associations:			
Community Services Administration	9,088	9,088	-----
Farmers Home Administration:			
Agricultural credit insurance fund	35,646	35,646	-----
Rural development insurance fund	296,038	296,038	-----
Crop, livestock, and commodity loans:			
Commodity Credit Corporation	3,009,035	3,009,035	-----
Farmers Home Administration:			
Agricultural credit insurance fund	134	134	-----
Storage facility and equipment loans:			
Commodity Credit Corporation	235,481	235,481	-----
Farm mortgage loans:			
Farmers Home Administration:			
Agricultural credit insurance fund	³ 409,496	³ 409,496	-----
Rural housing insurance fund	³ 1,051,307	³ 1,051,307	-----
Emergency loans:			
Farmers Home Administration:			
Agricultural credit insurance fund	347,319	347,319	-----
Operating loans:			
Farmers Home Administration:			
Agricultural credit insurance fund	³ 190,144	³ 190,144	-----
Other loans:			
Bureau of Reclamation loan fund:			
Soil and water loans	1,241	-----	1,241
Consumer and Marketing Service:			
Milk market orders assessment fund	156	156	-----
Community Services Administration:			
Loans to individuals	7,641	7,641	-----
Farmers Home Administration:			
Agricultural credit insurance fund	18,513	18,513	-----
Watershed protection and other loans	1,425	-----	1,425
Total to aid agriculture	5,612,662	5,609,996	2,666

TO AID HOMEOWNERS

Mortgage loans:			
Housing and Urban Development Department:			
Federal Housing Administration:			
Community disposal operations fund	2,847	2,847	-----
Revolving fund	3,167,470	3,167,470	-----
Government National Mortgage Association:			
Guarantees of mortgage-backed securities fund	7,970	7,970	-----
Management and liquidating functions	³ 234,430	³ 234,430	-----
Special assistance functions	³ 3,263,956	³ 3,263,956	-----
Low-rent public housing fund	5	5	-----
Interior Department:			
Bureau of Indian Affairs:			
Liquidation of Hoonah housing project	114	114	-----
Veterans Administration:			
Direct loans to veterans and reserves	³ 498,691	³ 498,691	-----
Loan guaranty revolving fund	13,386	13,386	-----
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corpora- tion	28,579	28,579	-----
Other loans:			
Funds appropriated to the President:			
Appalachian housing fund	735	735	-----
Agriculture Department:			
Farmers Home Administration:			
Self-help housing land development fund:			
Loans to public and private nonprofit organi- zations	556	556	-----

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977—Continued*
[In thousands of dollars]

(In thousands of dollars)

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID HOMEOWNERS—Continued				
Housing and Urban Development Department:				
Federal Housing Administration:				
Revolving fund:				
Property improvement loans	91,734	91,734	-----	-----
Veterans Administration:				
Direct loans to veterans and reserves	27,904	27,904	-----	-----
Loan guaranty revolving fund	^a 907,846	^a 907,846	-----	-----
Total to aid homeowners	8,246,222	8,246,222	-----	-----
TO AID INDUSTRY				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	58	58	-----	-----
Other purposes:				
Transportation Department:				
Federal Railroad Administration	80,907	-----	80,907	-----
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	1,695	1,695	-----	-----
Interstate Commerce Commission	104,522	-----	104,522	-----
United States Railway Association	316,888	-----	316,888	-----
Ship mortgage loans:				
Commerce Department:				
Federal ship financing fund, revolving fund	14,821	14,821	-----	-----
Maritime Administration	40,457	-----	40,457	-----
Other loans:				
Defense production guarantees:				
Army Department	5	5	-----	-----
Navy Department	2,584	2,584	-----	-----
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	337,498	337,498	-----	-----
National Oceanic and Atmospheric Administration:				
Federal ship financing fund, fishing vessels	461	461	-----	-----
Fisheries loan fund	1,385	1,385	-----	-----
Promotion of industry and commerce:				
Trade adjustment assistance	20,906	-----	20,906	-----
Interior Department:				
Geological Survey	3,012	-----	3,012	-----
Transportation Department:				
Right-of-way revolving fund	178,302	178,302	-----	-----
Urban mass transportation fund	47,296	47,296	-----	-----
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	13,942	13,942	-----	-----
Small Business Administration:				
Business loan and investment fund	^a 1,831,550	^a 1,831,550	-----	-----
Total to aid industry	2,996,291	2,429,598	566,693	-----

See footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977—Continued*
 [In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID EDUCATION				
Health, Education, and Welfare Department:				
Health Resources Administration:				
Loans to institutions:				
Health education loans	\$22,105	\$22,105	-----	-----
Nurse training fund	\$7,661	\$7,661	-----	-----
Other student loan programs	481,621	-----	481,621	-----
Office of Education:				
Elementary and secondary educational activities	463	-----	463	-----
Higher educational activities, loans to institutions	11,034	-----	11,034	-----
Higher educational activities, advances for reserve funds	19,711	-----	19,711	-----
Higher education facilities loan and insurance fund	\$453,467	\$453,467	-----	-----
Loans to students in institutions of higher education	3,130,887	-----	3,130,887	-----
Student loan insurance fund	589,058	589,058	-----	-----
Social and Rehabilitation Service:				
Assistance to refugees in the United States	28,671	-----	28,671	-----
Housing and Urban Development Department:				
College housing loans	\$3,046,042	\$3,046,042	-----	-----
Justice Department:				
Law Enforcement Assistance Administration	153,597	-----	153,597	-----
Veterans Administration:				
Education loan fund	21,289	21,289	-----	-----
Total to aid education	7,965,606	4,139,622	3,825,985	-----
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	165,457	165,457	-----	-----
Health, Education, and Welfare Department:				
Health Resources Administration:				
Health Services and Mental Health Administration:				
Medical facilities guarantee and loan fund	23,331	23,331	-----	-----
Other loans	48,390	-----	48,390	-----
Health Services Administration:				
Health maintenance organization, loan guarantee and loan fund	12,098	12,098	-----	-----
Housing and Urban Development Department:				
Urban renewal programs	56,059	56,059	-----	-----
Low-rent public housing fund	31,511	31,511	-----	-----
Revolving fund, liquidating programs	\$526,670	\$526,670	-----	-----
Interior Department:				
Bureau of Reclamation:				
Drought emergency assistance	5,545	-----	5,545	-----
Irrigation distribution systems	75,420	-----	75,420	-----
Small irrigation projects	152,134	-----	152,134	-----
Office of Territorial Affairs:				
Alaska public works	529	-----	529	-----
Loans for rehabilitation in Guam	36,287	-----	36,287	-----
Transportation Department:				
Federal aid highways trust revolving fund	152,122	152,122	-----	-----
Loans to the District of Columbia	1,248,414	-----	1,248,414	-----
Total to aid States, Territories, etc.	2,533,970	967,249	1,566,721	-----

See footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977—Continued*
 [In thousands of dollars]

in thousands of dollars)

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
FOREIGN LOANS				
Funds appropriated to the President:				
Emergency security assistance for Israel	631,464	-----	631,464	-----
Foreign military credit sales	875,905	-----	875,905	-----
Liquidation of foreign military sales fund	9,149	9,149	-----	-----
Military credit sales to Israel	385,000	-----	385,000	-----
Agency for International Development:				
Alliance for Progress, development loans	3,346,143	3,346,143	-----	-----
Common defense, economic, and triangular trade loans	24,373	-----	24,373	1,136,085
Development loans	7,167,512	7,167,512	-----	-----
Development loan fund liquidation account	118,040	118,040	-----	322,704
Loans to foreign firms and U.S. firms in foreign countries	-----	-----	-----	80,722
Loans of predecessor agencies in liquidation	639,970	-----	639,970	455,048
Other loans	1,034,757	-----	1,034,757	52,531
Overseas Private Investment Corporation	21,568	21,568	-----	-----
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	5,341,123	5,341,123	-----	-----
Short-term export sales credits	1,259,698	1,259,698	-----	-----
State Department:				
Loans to the United Nations	42,809	-----	42,809	-----
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,361,942	-----	1,361,942	17,886
Loans and other credits	*2,684,807	-----	*2,684,807	-----
Receivables from foreign banking institutions	562	562	-----	-----
Energy Research and Development Administration:				
Long-term receivables	46,065	-----	46,065	-----
Export-Import Bank of the United States	11,538,472	11,538,472	-----	-----
U.S. Information Agency	-----	-----	-----	1,093
Total foreign loans	36,529,358	28,802,267	7,727,092	2,066,068
OTHER LOANS				
Housing and Urban Development Department:				
Low-rent public housing fund	533	533	-----	-----
New communities guarantee fund	78,579	78,579	-----	-----
Nonprofit sponsor assistance	1,427	1,427	-----	-----
Rehabilitation loan fund	334,218	334,218	-----	-----
Revolving fund, liquidating programs	1,600	1,600	-----	-----
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	55,708	55,708	-----	-----
State Department:				
Emergencies in the diplomatic and consular service	2,543	-----	2,543	-----
General Services Administration:				
Liquidation of Virgin Islands Corporation	2,990	2,990	-----	-----
Surplus property credit sales and liquidation activities	51,547	-----	51,547	-----
See footnotes at end of table.				

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, Sept. 30, 1977—Continued*
 [In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			
	Total	Public enterprise and trust revolving funds ¹	Other activities	Foreign currency loans ²
OTHER LOANS—Continued				
Veterans Administration:				
Veterans insurance and indemnities	1,239	-----	1,239	-----
National service life insurance fund	1,005,543	1,005,543	-----	-----
Service-disabled veterans insurance fund	20,999	20,999	-----	-----
U.S. Government life insurance fund	51,598	51,598	-----	-----
Veterans reopened insurance fund	27,653	27,653	-----	-----
Veterans special life insurance fund	51,036	51,036	-----	-----
Vocational rehabilitation revolving fund	412	412	-----	-----
Small Business Administration:				
Disaster loan fund	³ 1,428,255	³ 1,428,255	-----	-----
Total other loans	3,115,879	3,060,551	55,328	-----
Total loans ⁴	⁴ 66,999,989	53,255,505	13,744,484	2,066,068

¹ Includes trust funds.

² The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).

³ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.

⁴ Includes receivables of \$12 million from Greece, \$114 million from Turkey, and \$2,558 million from the United Kingdom.

⁵ Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 100.

⁶ Excludes loans of the Federal Financing Bank; Housing and Urban Development Department, housing for the elderly or handicapped; and the Rural Electrification Administration (including the Rural Telephone Bank) amounting to \$23,123 million, \$523 million, and \$9,647 million, respectively. These activities are classified outside the unified budget pursuant to various acts of Congress. Excludes Defense Department, Army, construction of power systems, Ryukyu Islands loans of \$8 million. Statements showing these loans were not received by the Department of the Treasury.

⁷ Does not include foreign currency loans.

NOTE.—This table excludes interagency loans. A table on Federal credit programs, which includes data on direct and guaranteed loans, maximum amounts authorized, and interest and maturity ranges, is published quarterly in the Treasury Bulletin.

TABLE 110.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1976-77*

Agency and nature of earnings	Amounts		
	1976	T.Q.	1977
Agency for International Development:			
Mutual defense program—economic assistance, interest on borrowings	\$3,201,234	-----	-----
Commerce Department:			
Economic Development Administration, economic development revolving fund, interest on investment	22,727,695	-----	\$29,083,715
National Oceanic and Atmospheric Administration, fisheries loan fund, interest on investment	614,329	\$132,784	536,310
Commodity Credit Corporation:			
Interest on capital stock	6,500,000	-----	6,625,000
Interest on borrowings	108,338,858	19,198,651	99,191,167
Community Services Administration:			
Loan fund, interest on appropriations	-----	2,950,232	2,279,851
Export-Import Bank of the United States:			
Regular activities:			
Dividends	20,000,000	20,000,000	-----
Interest on borrowings	8,701,678	293,399	4,439,412
Farmers Home Administration:			
Rural development insurance fund, interest on borrowings	9,856,493	-----	21,646,302
Rural housing insurance fund, interest on borrowings	9,328,515	-----	21,369,795
Agricultural credit insurance fund, interest on borrowings	39,681,103	-----	28,832,433
Federal Financing Bank, interest on borrowings	899,758,837	347,411,453	2,081,891,796
Federal Home Loan Bank Board, revolving fund, interest on borrowings	96,636,941	60,683,432	65,732,309
Federal Housing Administration:			
General insurance fund, interest on borrowings	171,343,188	-----	205,387,468
Special risk insurance fund, interest on borrowings	130,528,128	-----	142,206,549
General Services Administration:			
Federal buildings fund, earnings	-----	-----	4,434,236
Personal property activities, general supply fund, earnings	-----	-----	73,650,625
William Langer Jewel Bearing Plant, revolving fund, earnings	-----	-----	196,344
Government National Mortgage Association:			
Emergency Home Purchase Assistance Act of 1974, interest on borrowings	86,056,823	65,087,688	63,973,260
Management and liquidating functions, interest on borrowings	3,613,825	1,806,912	3,601,623
Special assistance functions, interest on borrowings	383,979,278	173,164,698	343,268,228
Government Printing Office, earnings	16,636,572	-----	9,777,352
Health, Education, and Welfare Department:			
Health Resources Administration:			
Health education loans:			
Interest on appropriated funds	-----	1,486,088	1,193,043
Nurse training fund:			
Interest on appropriated funds	-----	490,917	398,264
Office of Education:			
Higher education facilities loan and insurance fund:			
Interest on appropriated funds and capital	-----	30,887,945	-----

TABLE 110.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1976-77—Continued*

Agency and nature of earnings	Amounts		
	1976	T.Q.	1977
Interior Department:			
Bureau of Reclamation:			
Colorado River Dam fund, Boulder Canyon project, interest	\$1,772,263	\$525,000	\$1,137,561
Colorado River projects, interest on investments	14,036,733	3,542,442	15,216,500
Panama Canal Company, interest on net direct investment of the Government	7,627,119	4,100,703	22,531,656
Rural electrification and telephone revolving fund, interest on borrowings	2,239,922	2,329,339	807,958
Rural Telephone Bank:			
Dividends	2,914,426	791,229	3,647,048
Interest on borrowings	9,174,899	6,896,388	16,174,254
Secretary of Housing and Urban Development:			
College housing loans, interest on borrowings	72,863,979	35,722,358	70,006,437
National flood insurance fund, interest on borrowings	5,147,089	4,024,105	8,992,836
New communities guarantee fund, metropolitan development, interest on borrowings	10,075	155,233	3,026,329
Revolving fund, liquidating programs, interest on borrowings	14,371,947	-----	-----
Urban renewal fund, interest on borrowings	7,837,112	3,382,186	5,829,205
Secretary of Transportation, regional rail reorganization, interest on borrowings	2,142,077	-----	-----
Small Business Administration, interest on appropriations	213,025,564	-----	324,084,594
Tennessee Valley Authority:			
Earnings	-----	81,389,374	64,016,716
Interest on borrowings	2,767,548	429,232	1,513,865
Veterans Administration:			
Direct loans to veterans and reserves, interest on borrowings	9,333,373	4,953,965	10,098,357
Rental, maintenance, and repair of quarters, profits	73	77	-----
Total	2,382,767,695	871,835,830	3,756,798,399

TABLE 111.—*Direct sales and repurchases of loans, fiscal year 1967 to date*
[In millions of dollars]

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Government National Mortgage Association ¹		Small Business Administration		Veterans Administration	
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1967	954	92	153	-----	729	50	-----	-----	2	2	71	41
1968	1,070	213	91	-----	974	174	-----	-----	(*)	15	2	24
1969	1,337	428	379	-----	959	405	-----	-----	(*)	6	(*)	17
1970	2,115	842	406	261	1,668	569	-----	-----	-----	(*)	38	12
1971	2,548	305	269	4	2,005	287	-----	-----	30	2	244	12
1972	3,045	781	248	187	2,430	574	-----	-----	-----	1	368	19
1973	6,257	330	145	20	3,324	284	*2,300	-----	-----	-----	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-----	-----	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-----	-----	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-----	-----	(*)	294	29
T.Q.	2,759	422	-----	-----	1,070	414	1,592	-----	-----	-----	96	6
1977	7,895	2,121	-----	-----	5,445	2,083	2,118	-----	-----	1	333	36
1976—October	1,142	93	-----	-----	600	93	540	-----	-----	-----	2	-----
November	508	75	-----	-----	14	71	482	-----	-----	(*)	12	4
December	789	16	-----	-----	500	12	210	-----	-----	-----	79	4
1977—January	1,446	488	-----	-----	1,158	484	288	-----	-----	-----	-----	4
February	1	38	-----	-----	1	34	1	-----	-----	-----	-----	4
March	320	44	-----	-----	300	39	-----	-----	-----	-----	19	5
April	76	436	-----	-----	2	433	-----	-----	-----	-----	75	3
May	501	28	-----	-----	501	24	-----	-----	-----	-----	-----	4
June	856	44	-----	-----	651	40	192	-----	-----	(*)	13	3
July	992	54	-----	-----	752	51	148	-----	-----	-----	93	3
August	1,113	70	-----	-----	816	67	258	-----	-----	(*)	40	3
September	150	734	-----	-----	150	734	-----	-----	-----	-----	-----	-----

* Less than \$500,000.

¹ This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1720 and 1721 and will continue to operate the functions

authorized by these two sections. Excludes sales and purchases of the secondary market operations of the Federal National Mortgage Association which was converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

² Includes sales made under the tandem plan.

Government Losses in Shipment

TABLE 112.—Government losses in shipment revolving fund, Sept. 30, 1977

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (40 U.S.C. 721-725)]

I.—STATUS OF FUND

Transactions	Cumulative through Sept. 30, 1976	Fiscal 1977	Cumulative through Sept. 30, 1977
Receipts:			
Appropriations	\$5,692,000	\$500,000	\$6,192,000
Transferred from securities trust fund pursuant to 40 U.S.C. 723	91,803	-----	91,803
Transferred from the account "Unclaimed partial payments to U.S. savings bonds" pursuant to:			
Public Law 85-354	50,000	-----	50,000
Public Law 86-561	100,000	-----	100,000
Public Law 87-575	525,000	-----	525,000
Recoveries of payments for losses	550,616	-----	550,616
Repayments to the fund	12,350	8,961	21,311
Unobligated balance of 1975 appropriation withdrawn	¹ —332,951	-----	—332,951
Total receipts	6,688,818	508,961	7,197,779
Outlays:			
Payments for losses	¹ 5,666,445	418,667	6,085,112
Other payments (refunds, etc.)	3,719	-----	3,719
Total outlays	¹5,670,164	418,667	6,088,831
Balance in fund	¹1,018,654	90,294	1,108,948

¹ Revised.¹ In fiscal 1975, Public Law 93-381, approved Aug. 21, 1974, provided for an appropriation of \$600,000 to the fund, but did not include the usual provision that would have allowed the funds to remain available until expended; therefore, the unobligated balance was returned to the general fund of the Treasury.

II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of indemnity ¹	Number	Amount
Issued through Sept. 30, 1976	¹ 2,156	¹ \$6,360,810
Issued during fiscal 1977	64	171,263
Total issued	2,220	6,532,073
Canceled through Sept. 30, 1977	44	124,696
In force as of Sept. 30, 1977	2,176	6,407,377

¹ Revised.¹ The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

TABLE 112.—Government losses in shipment revolving fund, Sept. 30, 1977—Continued

III.—CLAIMS MADE AND SETTLED		
Claims	Number	Amount
Received:		
Through Sept. 30, 1976.....	12,549	\$13,759,278
During fiscal 1977 and processed by—		
Bureau of Government Financial Operations.....	3	11,483
Bureau of the Public Debt.....	587	407,119
Total claims received through Sept. 30, 1977.....	13,139	14,177,880
Settled:		
Through Sept. 30, 1976.....	12,508	13,715,818
During fiscal 1977 and processed by—		
Bureau of Government Financial Operations:		
For payment out of the fund.....	0	0
For credit in appropriate accounts.....	0	0
Without payment or credit.....	2	1,483
Bureau of the Public Debt:		
For payment out of the fund:		
U. S. savings bonds redemption cases.....	589	418,667
Without payment.....	2	18,847
Total claims settled through Sept. 30, 1977.....	13,101	14,154,815
Unadjusted as of Sept. 30, 1977.....	38	23,065
Total.....	13,139	14,177,880

Personnel

TABLE 113.—Number of employees in the departmental and field services of the Department of the Treasury quarterly from Sept. 30, 1976, to Sept. 30, 1977¹

Organizational unit	Sept. 30, 1976	Dec. 31, 1976	Mar. 31, 1977	June 30, 1977	Sept. 30, 1977
Office of the Secretary ²	1,675	1,662	1,645	1,745	1,732
Alcohol, Tobacco and Firearms, Bureau of.....	4,119	4,119	4,101	4,168	4,011
Comptroller of the Currency, Office of the.....	2,975	2,949	2,923	2,967	3,066
Engraving and Printing, Bureau of.....	3,213	3,215	3,169	3,188	3,108
Federal Law Enforcement Training Center.....	253	250	254	272	260
Fiscal Service:					
Government Financial Operations, Bureau of.....	2,655	2,721	2,750	2,786	2,722
Public Debt, Bureau of the.....	2,088	2,091	2,028	2,145	2,090
Internal Revenue Service.....	85,265	77,508	³ 95,717	88,408	84,192
Mint, Bureau of the.....	2,995	2,883	2,683	2,514	2,547
U.S. Customs Service.....	15,320	15,050	15,126	15,029	15,248
U.S. Savings Bonds Division.....	477	488	485	482	477
U.S. Secret Service.....	3,645	3,665	3,688	3,617	3,650
Total employees.....	124,680	116,601	134,569	127,321	123,103

¹ Includes any intermittent employees who worked at any time during the month shown.² Includes Office of the Assistant Secretary for International Affairs.³ Includes seasonal employees.