

REPORT ON THE FINANCES.

OCTOBER, 1803.

In obedience to the directions of the act supplementary to the act entitled "An act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report and estimates.

The annual nett proceeds of the duties on merchandise and tonnage had, in former reports, been estimated at nine million five hundred thousand dollars. That estimated revenue, predicated on the importations of the years immediately preceding the late European war, and on the ascertained ratio of increase of the population of the United States, appears, from the experience of the last two years, to have been underrated. The nett revenue arising from that source, which accrued during the year 1802, exceeds ten million one hundred thousand dollars. The revenue, which has accrued during the first two quarters of the present year appears, from the best estimate that can now be formed, to have been only fifty thousand dollars less than that of the two corresponding quarters of the year 1802; and the receipts into the Treasury, on account of the same duties, during the year ending the 30th of September last, have exceeded ten million six hundred thousand dollars. Those facts afford satisfactory evidence that the wealth of the United States increases in a still greater ratio than their population, and induce a belief that this branch of the public revenue may now be safely calculated at ten millions of dollars.

From the statement (A,) it will appear that the same revenue for the last two years of the late European war, (1800 and 1801,) calculated at the present rate of duties, averaged 11,600,000 dollars a year; but although it might, with some degree of probability, be supposed that the renewal of hostilities will again produce a similar increase, no inference from that period is drawn in this report, in relation to the revenue of the ensuing years.

The statement (B) shows the several species of merchandise on which the duties on importations were collected, during the year 1802, the portion of that revenue which was derived from drawbacks, and that which arose from the extra duty on merchandise imported in foreign vessels.

Although the sales of the public lands, during the year ending on the 30th day of September last, were affected by the situation of the western country, two hundred thousand acres have been sold during that period; and as it appears by the statement (C,) that, independent of future sales, the sums already paid to the receivers, together with those which, exclusively of interest, fall due during the three ensuing years, amount to 1,250,000 dollars, the annual revenue arising from the proceeds of those sales cannot be estimated at less than four hundred thousand dollars.

The extension of post roads, and the acceleration of the mail, whilst diffusing and increasing the benefits of the institution, have, as an object of revenue, rendered it less productive. The receipts from that source have amounted, during last year, to 27,000 dollars; but, as neither these, nor

those arising from some other smaller incidental branches, are of sufficient importance to affect any general result, the whole existing revenue of the United States will be computed at only ten million four hundred thousand dollars.

The permanent annual expenses of Government, which, under existing laws, must be defrayed out of that revenue, amount to nine million eight hundred thousand dollars, to wit:

1st. The annual appropriation of 7,300,000 dollars, for the payment of the principal and interest of the debt; of which about three millions and a half are at present applicable to the discharge of the principal, and the residue to the payment of interest	\$7,300,000
2d. The current expenses of Government, which, according to the estimates for the year 1804, consist of the following items, viz:	
For the civil department, and all domestic expenses of a civil nature	\$791,000
For expenses attending the intercourse with foreign nations, including the permanent appropriation for Algiers, and all other expenses relative to the Barbary powers	184,000
For the military and Indian department	875,000
For the naval establishment, calculated on the supposition that two frigates and four smaller vessels shall be kept in commission	650,000
	2,500,000
	9,800,000
And deducted from the permanent revenue of	10,400,000

Leave a surplus revenue of six hundred thousand dollars applicable to other objects	\$600,000
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The following extraordinary resources and demands, not being of a permanent nature, are not included in that calculation, to wit:

The specie in the Treasury, which, on the 30th day of September last, amounted to	\$5,860,000
The arrears of the direct tax, estimated at	250,000
The outstanding internal duties, amounting to near	400,000
And the sum which will be repaid to the United States, on account of advances heretofore made in England for the prosecution of claims, estimated at	150,000
	\$6,660,000

Constituting an aggregate of more than six million six hundred thousand dollars; which, after reserving the sum which it is necessary to keep in the Treasury, will be sufficient to discharge the demands due on account of the convention with Great Britain, and amounting to	\$2,664,000
Sundry extraordinary expenses in relation to the conventions with France and Great Britain, estimated at	100,000

The loan obtained from the State of Maryland for the city of Washington, amounting to	\$200,000
And also to pay two millions of dollars on account of the purchase of Louisiana; being the same sum which was reserved for the purposes contemplated by the law of the last session, appropriating that amount for the extraordinary expenses attending the intercourse with foreign nations.	<u>\$4,964,000</u>
It appears by the estimate D, that during the year ending on the 30th September last, the payments from the Treasury, on account of the public debt, have amounted to	\$3,096,700
Which, together with the increase of specie in the Treasury, during the same period, amounting to	<u>1,320,000</u>
Makes an actual difference, in favor of the United States, of more than four million four hundred thousand dollars during that year	<u>4,416,700</u>
The payments on account of the principal of the public debt, from the 1st day of April, 1801, to the 30th day of September, 1803, have amounted, as appears by the estimate (E) to	\$9,924,004
The specie in the Treasury, on the 1st day of April, 1801, amounted to	\$1,794,000
And on the 30th day of September, 1803, to	<u>5,860,000</u>
Making an increase of	4,066,000
Those two items constitute an aggregate of	13,990,004
From which, deducting the extraordinary resource arising from the sales of the bank shares, which produced	<u>1,287,600</u>
Leaves for the amount of the true difference	<u>\$12,702,404</u>

in favor of the United States, for that period of two years and a half, a sum of twelve million seven hundred thousand dollars.

From that view of the present situation of the financial concerns of the United States, it seems that the only question which requires consideration is, whether any additional revenues are wanted in order to provide for the new debt, which, if Congress shall pass the laws necessary to carry the treaty with France into effect, will result from the purchase of Louisiana.

The sum which the United States may have to pay by virtue of that treaty, amounts to fifteen millions of dollars, and consists of two items: 1st, 11,250,000 dollars payable to the Government of France, or to its assignees, in a stock bearing an interest of six per cent., payable in Europe, and the principal of which will be discharged at the Treasury of the United States, in four instalments, the first of which shall commence in the year 1818; 2dly, a sum which cannot exceed, but may fall short of, 3,750,000 dollars, payable in specie at the Treasury of the United States, during the course of the ensuing year, to American citizens having claims of a certain description on the Government of France.

It has already been stated that two millions of dollars may be paid from the specie now in the Treasury, on account of the last item; and the whole amount of the new debt which may eventually be created, cannot, therefore exceed thirteen millions of dollars; the annual interest of which is equal to

780,000 dollars; but, on account of commissions and variations of exchange, will be estimated at eight hundred thousand dollars.

The existing surplus revenue of the United States will, as has been stated, be sufficient to discharge six hundred thousand dollars of that sum; and it is expected that the nett revenue collected at New Orleans will be equal to the remaining two hundred thousand dollars. That opinion rests on the supposition that Congress shall place that port on the same footing as those of the United States, so that the same duties shall be collected there, on the importation of foreign merchandise, as are now, by law, levied in the United States; and that no duties shall be collected, either on the exportation of produce or merchandise, from New Orleans to any other place; nor on any articles imported in the United States from the ceded territories, or into those territories from the United States.

The statements F, G, H, exhibit the annual exports and imports of the United States, to and from Florida and Louisiana, for the years 1799 to 1802; and the statement (G) particularly shows that the exportations from the Atlantic States to those colonies, of articles not of the growth, produce, or manufacture of the United States, amounted for the three years, 1799, 1800, and 1801, to 6,622,189 dollars, making an average of more than two million two hundred thousand dollars of foreign articles liable to pay duty, annually imported into Florida and Louisiana from the United States alone.

It is ascertained that the exportations from the United States to Florida are so trifling, that that statement may be considered as applying solely to New Orleans; and it is also known that almost the whole of those importations were consumed within that colony; and that, during the war, the supplies from the United States constituted by far the greater part of its imports.

From thence it results, that the annual importations into the ceded territory, of articles destined for the consumption of its own inhabitants, and which will, under the revenue laws of the United States, be liable to pay duty, may safely be estimated at two million five hundred thousand dollars; an amount which, at the present rate of duties, will yield a revenue of about 350,000 dollars.

From that revenue must be deducted 150,000 dollars, for the following items, viz:

1st. The amount of duties on a quantity of sugar and indigo, equal to that which shall be imported from New Orleans to the United States, as those articles, being imported free from duty, will diminish by so much the revenue now collected in the seaports of the United States. The whole amount of sugar exported from New Orleans is less than 4,000,000 of pounds, and that of indigo is stated at about 30,000 pounds. Supposing (which, on account of that exemption, is not improbable) that the whole of those articles should hereafter be exported to the United States, the loss to the revenue will be about 100,000 dollars.

2d. No increase of expense in the military establishment of the United States is contemplated on account of the acquisition of territory; but the expenses of the civil administration of the province, and those incident to the intercourse with the Indians, are estimated at 50,000 dollars; leaving for the nett revenue derived from the province, and applicable to the payment of the interest of the new debt, 200,000 dollars, as above stated. The only provisions which, if that view of the subject be correct, appear necessary, and are respectfully submitted, are:

1st. In relation to the stock of 11,250,000 dollars, to be created in favor of the Government of France, or of its assignees.

That that debt be made a charge on the sinking fund, directing the commissioners of the fund to apply so much of its proceeds as may be necessary for the payment of interest and reimbursement or redemption of the principal, in the same manner as, by the existing laws, they are directed to do in relation to the payment of interest and discharge of the principal of the debt now charged on that fund.

That so much of the duties on merchandise and tonnage as will be equal to seven hundred thousand dollars, being the sum wanted to pay the interest of that new stock, be added to the annual permanent appropriation for the sinking fund, making, together with the existing appropriation, eight millions of dollars, annually applicable to the payment of the interest and principal of the public debt.

And that the said annual sum of eight millions of dollars remain thus pledged, and be vested in the commissioners of the sinking fund, in trust for the said payments, until the whole of the existing debt of the United States and of the new stock shall have been reimbursed or redeemed.

As a sum equal to the interest accruing on the new stock will thus be added to the sinking fund, the operation of that fund, as it relates to the extinguishment of the existing debt, will remain precisely on the same footing as has been heretofore provided by Congress. The new debt will neither impede nor retard the payment of the principal of the old debt; and the fund will be sufficient, besides paying the interest on both, to discharge the principal of the old debt before the year 1818, and that of the new within one year and a half after that year.

2d. In relation to the American claims, the payment of which is assumed by the convention with France.

That a sum not exceeding 3,750,000 dollars, inclusive of the two millions appropriated by a law of the last session of Congress, for defraying the extraordinary expenses incident to the intercourse with foreign nations, be appropriated for the payment of those claims, to be paid out of any moneys in the Treasury not otherwise appropriated.

That, for the purpose of effecting the whole of that payment, the President of the United States be authorized to borrow a sum not exceeding 1,750,000 dollars, at an interest not exceeding six per cent. a year.

And that so much of the proceeds of the duties on merchandise and tonnage as may be necessary, be appropriated for the payment of the interest, and for the reimbursement of the principal of the loan, which may eventually be effected by virtue of the preceding provision.

It is not proposed to charge that loan on the sinking fund, because its amount, in case it shall be effected, cannot at present be ascertained; and because it may, perhaps, under the then existing circumstances of the Treasury, be found more expedient not to borrow the money, and, in lieu of it, to pay out of the sinking fund the whole, or a part, of the two last instalments payable by virtue of the convention with Great Britain, as authorized by the act making provision for the payment of the whole of the public debt.

It is evident that the possibility of thus providing for the payment of the interest of a new debt of thirteen millions of dollars, without either recurring to new taxes, or interfering with the provisions heretofore made for the payment of the existing debt, depends on the correctness of the estimate of the public revenue which has been submitted. Although it is not without

diffidence that the hope of such a favorable result is entertained, some reliance is placed on the solidity of the basis on which the estimate is grounded. It rests principally on the expectation that the revenue of the ensuing year shall not be less than that which accrued during the year 1802. No part of it depends on the probable increase which may result from the neutrality of the United States during the continuance of the war in Europe, nor even on the progressive augmentation, which, from past experience, may naturally be expected to arise from the gradual increase of population and wealth. Nor has that effect been taken in consideration, which the uninterrupted free navigation of the Mississippi, and the acquisition of New Orleans, may have, either on the sales of the public lands, or on the general resources of the inhabitants of the western States.

All which is respectfully submitted.

ALBERT GALLATIN,
Secretary of the Treasury.

TREASURY DEPARTMENT,
October 25, 1803.

A.

A STATEMENT exhibiting the amount of duties which accrued on merchandise and tonnage; of debentures issued on the exportation of foreign merchandise; of payments for bounties and allowances; and for expenses of collection, during each of the years 1800, 1801, and 1802.

Years.	Duties on			Debentures issued.	Bounties and allowances.	Gross revenue.	Expenses on collection.	Nett revenue.
	Merchandise.	Tonnage.	Passports and clearances.					
1800 <i>a</i>	\$16,003,779 77	\$143,523 71	\$14,804 00	\$5,249,282 00				
1801 <i>b</i>	20,594,331 48	188,147 79	18,238 00	7,819,093 00	\$106,178 66	\$10,806,646 82	\$440,373 62	\$10,366,273 20
1802	14,741,566 95	160,424 70	13,862 00	4,197,256 00	103,107 30	12,878,516 97	482,772 70	12,395,744 27
					133,978 07	c 10,584,619 58	484,018 06	10,100,601 52

a. The nett amount of duties, (after deducting drawbacks,) for the year 1800, at the present rates of duty, would have been - \$10,890,753 03

Ten per cent. extra duty - - - - - 206,975 61

Tonnage and passports - - - - - 11,097,728 64

Gross revenue - - - - - 158,327 71

Deduct expenses on collection - - - - - 11,256,056 35

Nett revenue at present rate of duties - - - - - 440,373 62

Nett revenue at present rate of duties - - - - - 10,815,682 73

b. The extra duty for the year 1801, was - - - \$256,621 72

c. Gross revenue for the year 1802 - - - 10,584,619 58

Deduct interest and storage - - - 13,556 95

Gross revenue, per statement B - - - 10,571,062 63

STATEMENT A—Continued.

A STATEMENT of the amount of American and foreign tonnage respectively employed in foreign trade, for each of the years 1800, 1801, and 1802, as taken from the records of the Treasury.

Years.	American tonnage in foreign trade.	Foreign tonnage.	Total amount of tonnage employed in the foreign trade of the United States.	Proportion of foreign tonnage to the whole amt of tonnage employed in the foreign trade of the Un'd States.
	Tons.	Tons.	Tons.	
1800	682,871	123,882	806,753	15.4 to 100
1801	849,302	158,365	1,007,667	15.7 to 100
1802	787,301	143,366	930,667	15.4 to 100

TREASURY DEPARTMENT,

Register's Office, October 24, 1803.

JOSEPH NOURSE, Register.

B.

A STATEMENT exhibiting the value and quantities, respectively, of merchandise, on which duties actually accrued, during the year 1802, (consisting of the difference between articles paying duty, imported, and those entitled to drawback, re-exported,) and, also, of the nett revenue which accrued during that year from duties on merchandise, tonnage, passports, and clearances.

Goods paying duties ad valorem, viz:			
\$ 23,377,717	at 12½ per cent.	\$2,922,214	62
7,888,614	15 do.	1,183,292	10
439,830	20 do.	87,966	00
31,706,161		4,193,472	72
a Spirits, 7,720,232 galls.	at 29.2 cts. av.	2,253,496	17
b Sugar, 39,443,814 lbs.	2½ do.	975,755	61
Salt, 3,244,309 bush.	20	648,861	80
c Wines, 1,912,274 galls.	33.9 av.	683,816	72
d Teas, 2,406,938 lbs.	15.9 av.	382,699	00
Coffee, 6,724,220 lbs.	5	336,211	00
Molasses, 6,317,969 galls.	5	315,898	45
e All other articles	-	286,533	00
		10,076,744	47
Deduct amount of duties refunded		13,331	99
f Three and a half per cent. retained on drawbacks	-	10,063,412	48
Extra duty of 10 per cent. on merchandise imported in foreign vessels	-	153,275	45
		180,088	00
Nett amount of duties on merchandise	-	10,396,775	93
Duties on tonnage	-	160,424	70
Duties on passports and clearances	-	13,862	00
Gross revenue, per statement A	-	10,571,062	63
g Sundry accounts, not yet received, estimated	-	30,000	00
		10,601,062	63
Deduct expenses of collection	-	484,018	06
Nett revenue	-	10,117,044	57

Explanatory Statements and Notes.

(a) Spirits, viz.				
From grain, 1st proof	-	648,624 galls. at 28 cts.	-	\$181,614 72
2d do.	-	108,909 29	-	31,583 61
3d do.	-	5,670 31	-	1,757 70
4th do.	-	57,914 34	-	19,690 76
5th do.	-	1,389 40	-	555 60
6th do.	-	5,696 50	-	2,848 00
Other materials, 1st & 2d p.f.	-	1,268,436 25	-	317,109 00
3d proof	-	3,070,480 28	-	859,734 40
4th do.	-	2,957,373 32	-	946,359 36
5th do.	-	52,199 38	-	19,835 62
6th do.	-	1,198 46	-	551 08
Imported	-	8,177,888	duties	2,381,639 85
Exported	-	457,656	do.	128,143 68
Consumed	-	<u>7,720,232</u>	do.	<u>2,253,496 17</u>
(b) Sugar, brown				
	-	41,511,762 lbs. at 2½ cts.		\$1,037,794 05
Deduct excess of white, exported	-	2,067,948 3		62,038 44
		<u>39,443,814</u>		<u>\$975,755 61</u>
(c) Wines, viz.				
Madeira, 1st quality	-	172,273 at 58 cts.	-	\$99,918 34
Madeira, 2d quality	-	64,271 50	-	32,135 50
Sherry and St. Lucar	-	639,960 40	-	255,984 00
Oporto and Lisbon	-	275,234 30	-	82,570 20
Burgundy & Champagne	-	3,952 45	-	1,778 40
Teneriffe, Fayal, and Ma-				
laga	-	624,856 28	-	174,959 68
Other in bottles	-	51,443 35	-	18,005 05
Other in casks	-	80,285 23	-	18,465 55
Gallons	-	<u>1,912,274</u>	duties	<u>\$683,816 72</u>
(d) Teas, viz.				
Bohea	-	1,413,268 at 12 cts.	-	\$169,592 16
Souchong	-	138,860 18	-	24,994 80
Hyson	-	142,917 32	-	45,733 44
Other green	-	711,893 20	-	142,378 60
lbs.	-	<u>2,406,938</u>	duties	<u>\$382,699 00</u>

(c) All other articles.				Quantities.		Rate of duty.	Excess of duties over drawbacks.	Excess of drawbacks over duties.
				Excess of importation over exportation.	Excess of exportation over importation.			
Beer, ale, porter, &c.	-	-	-	gallons	\$182,573			
Cocoa	-	-	-	pounds	145,822	cents 8	\$14,606	
Chocolate	-	-	-	do.	5,301	2	2,916	
Candles, tallow	-	-	-	do.	-	3	159	
wax	-	-	-	do.	-	2	-	\$651
Cheese	-	-	-	do.	1,552	6	93	
Soap	-	-	-	do.	90,199	7	6,314	
Pepper	-	-	-	do.	-	2	-	2,486
Pimento	-	-	-	do.	201,585	6	12,095	
Tobacco	-	-	-	do.	211,871	4	8,475	
Snuff	-	-	-	do.	203,858	10	20,386	
Loaf sugar	-	-	-	do.	3,449	22	759	
Indigo	-	-	-	do.	10,009	9	901	
Cotton	-	-	-	do.	-	25	-	17,132
Nails and spikes	-	-	-	do.	144,638	3	4,339	
Lead	-	-	-	do.	3,392,636	2	67,853	
Steel	-	-	-	do.	1,252,397	1	12,524	
Hemp	-	-	-	cwt.	11,326	100	11,326	
Cables and tarred cordage	-	-	-	do.	82,720	100	82,720	
Untarred cordage	-	-	-	do.	8,772	150	15,790	
Twine and packthread	-	-	-	do.	1,046	225	2,354	
Glauber salts	-	-	-	do.	1,586	400	6,344	
Coal	-	-	-	do.	863	200	1,726	
Boots	-	-	-	bushels	445,417	5	22,271	
Shoes, silk	-	-	-	pairs	4,358	75	3,269	
all other	-	-	-	do.	8,885	25	2,221	
Wool cards	-	-	-	do.	66,717	15	10,008	
Playing do.	-	-	-	dozens	265	50	133	
	-	-	-	packs	-	25	-	2,780
					11,121			
							\$309,582 —	\$23,049 =
								\$286,533

f 34 per cent. was retained during the first six months of the year, 4 per cent. of which was in lieu of stamp duties, and ceased with the internal taxes, but is blended in the statement with the duties collected.

g The two following collectors' accounts, (who are out of office,) have not been received, viz:

Marblehead, from the 1st April to 11th September,

Wilmington, North Carolina, from the 1st January to the 31st March, } estimated at

And the accounts for Natchez, from the 1st July to 31st December, not included

\$50,117 72

10,985 28

\$61,103

Deduct the following accounts for 1801, included in statement, viz:

Penobscot, from 1st October to 23d December

Marblehead, from 1st July to 31st December

1,895 84

29,507 16

31,103

30,000

TREASURY DEPARTMENT,

Register's Office, October 24, 1803.

JOSEPH NOURSE, *Register.*

C.

STATEMENT of the land sold in the districts of Marietta, Steubenville, Chillicothe, and Cincinnati, from 1st October, 1802, to 30th September, 1803; showing also the amount of receipts from individuals, and the amount of payments by receivers, during the same time, with the balances due, both on the 1st October, 1802, and 1st October, 1803.

DISTRICTS.	LANDS SOLD.		In the hands of receivers October 1, 1802.	Due by individuals October 1, 1802.	RECEIPTS BY RECEIVERS FROM INDIVIDUALS.			PAYMENTS BY RECEIVERS.		BALANCE DUE OCTOBER 1, 1803.		Total balance due October 1, 1803.
	Quantity.	Purchase money.			On acc't of purchase.	On acc't of surv'g fees.	Amount of forfeitures.	Into the Treasury.	Commissions and expenses.	By individuals.	By receivers.	
	Acres. Als.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dols.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.
Marietta, from 1st Oct. 1802, to July 1, 1803	2,826 37	5,652 74	107 87	9,796 32½	1,986 06	42 00	47	107 20	1 08	13,463 00½	2,074 65	15,537 65½
Steubenville	79,121 55	158,243 10	83,227 86	380,120 25	121,519 73	765 00	70	56,641 16	1,460 95½	416,843 62	140,392 89½	557,236 51½
Chillicothe	34,368 47	68,736 94	49,283 07½	272,672 09	49,964 41	338 00		16,831 87½	870 07	291,444 62	81,883 54	373,328 16
Cincinnati	82,764 25	165,528 50	65,736 55	277,639 81	72,529 38	1,005 62	105	102,194 54	1,100 63	370,638 93	36,081 38½	406,720 32½
	199,080 64	398,161 28	198,355 35½	940,228 47½	245,999 58	2,150 62	222	175,774 77½	3,432 73½	1,092,390 17½	260,432 47	1,352,822 65½

a Paid into the Treasury, in stock, transferred to the commissioners of the sinking fund	-	\$8,134 63
Paid into the Treasury, in specie, to 30th June, 1803, by warrants on the receivers	\$126,874 37	
Paid into the Treasury in specie to 30th June, 1803, by warrants on the Treasurer	20,146 94	
Amount per quarter-yearly statement of receipts and expenditures	-	147,021 31
Payments by receivers to be covered by warrants	-	30,582 63½
	-	185,735 57½
Deduct money paid to the Treasurer of the United States, not yet stated in the accounts of receivers	-	9,960 80
	-	175,774 77½

STATEMENT C—Continued.

ESTIMATE showing when the instalments which compose the balance due by individuals will become payable.

DISTRICTS.	Remaining due for 1803.	Becoming due in 1804.	Becoming due in 1805.	Becoming due in 1806.	Becoming due in 1807.	Total.
Marietta - - - - -	\$1,681 01½	\$4,162 94	\$4,601 65½	\$2,244 26	\$773 13½	\$13,463 00½
Steubenville - - - - -	-	138,158 40	161,187 65	89,958 75	27,538 82	416,843 62
Chillicothe - - - - -	15,187 48	107,035 01	124,824 65	30,021 98	14,375 50	291,444 62
Cincinnati - - - - -	23,349 86	125,019 98	146,831 89½	60,288 10	15,149 09½	370,638 93
	40,218 35½	374,376 33	437,445 85	182,513 09	57,836 55	1,092,390 17½

Total sales of land, from the opening of the land offices, to 30th September, 1803.

	Acre.	hdls.
From the opening of the land offices to 1st of November, 1801	398,646	45
From 1st of November, 1801, to 1st of November, 1802	340,009	77
Amount as above stated	199,080	64
Deduct sales in October, 1802, included in statement for 1802	18,012	21
	181,068	43
Total acres	919,724	65

TREASURY DEPARTMENT,
Register's Office, October 22, 1803.

JOSEPH NOURSE, *Register.*

D.

AN ESTIMATE of the principal redeemed of the debt of the United States, from 1st of October, 1802, to 30th September, 1803.

ON ACCOUNT OF THE DOMESTIC DEBT.

The amount of warrants issued on the Treasurer of the United States during that period, according to the quarter-yearly statement of receipts and expenditures, exclusive of \$2,047 $\frac{4.8}{100}$ repaid into the Treasury, was	-	-	-	\$4,606,352	35
Deduct interest, which accrued during the same period, calculated quarter-yearly	-	-	-	3,399,555	33
Leaves the amount of principal discharged	-	-	-	-	1,206,797 02
Payments were made into the Treasury, in certificates of the debt of the United States, for lands purchased	-	-	-	-	5,343 17
Payments were made to foreign officers, and of certain parts of the domestic debt	-	-	-	-	32,868 22

ON ACCOUNT OF THE FOREIGN DEBT.

The amount of warrants issued on the Treasurer, exclusive of \$108,319, $\frac{3.2}{100}$ repaid into the Treasury, including \$5,502, received for damages on bills protested, was		\$2,278,977 16
Deduct interest one year	\$400,100 00	
Commissions, at 1 per cent.	- 4,001 00	
And the difference between 41 cents per guilder, and 40, the par, on 2,868,588 7 6	- 28,685 88	
	432,786 88	
Deduct damages received	- 5,502 00	
	427,284 88	
		1,851,692 28
Amounting to	- - - - -	\$3,096,700 69

TREASURY DEPARTMENT,

Register's Office, October 22, 1803.

JOSEPH NOURSE, Register.

E.

AN ESTIMATE of the principal redeemed of the debt of the United States, from the 1st April, 1801, to the 30th September, 1803.

ON ACCOUNT OF THE DOMESTIC DEBT.

The payments from the Treasury of the United States were as follows:

From 1st April, 1801, to the 31st December following	\$3,613, 378 65
From 1st January, 1802, to 31st December following	4,618,021 39
From 1st January, 1803, to 30th September following	3,033,828 76
	11,265,228 80

Deduct interest which accrued during the above periods, viz:

From 1st April, 1801, to 31st December following	\$2,633,636 70
From 1st January, 1802, to 31st December following	3,451,696 97
From 1st January, 1803, to 30th September following	2,538,378 91

Total interest which accrued, calculated on the real amount of principal, at the several rates of interest	8,623,712 58
--	--------------

Paid on account of principal	\$2,641,516 22
------------------------------	----------------

Whereof:

From 1st April, 1801, to 31st December following	979,741 95
From 1st January, 1802, to 31st December following	1,166,324 42
From 1st January, 1803, to 30th September following	495,549 85
As above,	\$2,641,516 22

Payments made in certificates of the debt of the United States, on account of lands purchased:

From 1st April, 1801, to 31st December following	\$23,816 58
From 1st January, 1802, to 31st December following	15,518 49
From 1st January, 1803, to 30th September following	4,604 59
	43,939 66

Payments to foreign officers, and for certain parts of the domestic debt:

From 1st April, 1801, to 31st December following	\$18,285 66
From 1st January, 1802, to 31st December following	22,961 76
From 1st January, 1803, to 30th September following	19,026 21
	<u>\$60,22</u>

Payments on account of domestic loans:

From 1st April, 1801, to 31st December following	700,000
From 1st January, 1802, to 31st December following	1,290,000
	<u>1,990,000 00</u>

Payments on account of the Dutch debt:

From 1st April, 1801, to 31st December following	1,306,726 59
From 1st January, 1802, to 31st December following	3,240,399 25
From 1st January, 1803, to 30th September following	1,819,386 73
	<u>\$6,366,512 57</u>

Interest and commissions, viz.:

From 1st April, 1801, to 31st December following,

Guilders 616,352 10 = \$246,541

From 1st January, 1802, to 31st December following,
1,156,827 10 = 462,731

From 1st January, 1803, to 30th September following,
917,080 = 366,832

1,076,104

To which add, the difference between 41 cts. per guilder, and 40, the par, on

6,689,779 3 14 = 66,897 79

Deduct therefrom the difference between 39 and 40 cents per guilder, on

890,364 = 8,903 64

57,994 15

1,134,098 15

Damages received, deduct 11,910 78

Leaves the total to be deducted for interest and commissions

1,122,187 37

\$5,244,325 20

Deduct also certain bills of exchange returned under protest for non-payment, and in a way of recovery, but which not being applied, is deducted, Guilders 140,000, cost \$56,000 00
 5,188,325 20
 Amounting to \$9,924,004 71

TREASURY DEPARTMENT,

Register's Office, October 22, 1803.

JOSEPH NOURSE, Register.

Note to Statement E.

From the amount of debt redeemed from the 1st April, 1801, to the 30th September 1803, amounting as per this statement to \$9,924,004 71
 Deducting the amount redeemed from 1st October, 1802, to 30th September 1803, amounting, as per statement D, to 3,096,700 69

Leaves the amount redeemed, from 1st April, 1801, to 30th September, 1802 6,827,304 02

The Secretary of the Treasury, in his report of the 16th December, 1802, states the amount redeemed during the same period, exclusively of 1,287,600 dollars bank debt, discharged out of the proceeds of bank shares, at \$5,339,886 44

To which, adding the amount of bank debt thus discharged 1,287,600 00

Makes an aggregate of 6,627,486 44

Making a difference between this statement and that of the Secretary 199,817 58

Arising as follows, viz:

- I. The Secretary, in his report of December 18th, 1801, did not include the following items of debt, discharged between the 1st April, and 30th September, 1801, to wit:
 1. Payments to foreign officers, and on account of certain parts of the domestic debt 17,752 23
 2. Payment on account of the principal of the domestic debt, by the reimbursement of 3 per cent. on the nominal amount of the six per cent. and deferred stocks 142,271 28

Which payment was exclusively of that to the trustees of the sinking fund, of \$129,048 83, stated by the Secretary in his report.

3. Payment on account of the foreign debt, arising from his having estimated the interest accruing during these six months, at one-half of that for the calendar year, viz: - \$245 980 50

Whilst the real interest accruing during said six months was - - - 209,272 00

\$36,708 50

\$196,732 01

- II. The Secretary, in his report of 16th December, 1802, 1st, estimates the interest accrued on the domestic debt, from 1st October, 1801, to 30th September, 1802, at - - - 3,470,259 75

By the Register's calculation, it amounted to 3,464,706 29

5,553 46

2. He estimated the deduction on account of rate of exchange and bills in suit, at less than it really was 2,619 22

2,934 24

- III. The Register has inserted in the amount of this estimate for a debt due to the United States, paid in stock - 151 33

\$199,817 58

F.

IMPORTS from Floridas and Louisiana for the years ending on the 30th of September, 1799, 1800, 1801, and 1802.

Species of merchandise.	1799.	1800.	1801.	1802.
Value of goods, ad. val. dolls.	60,729	26,631	43,262	76,268
Do. wines - do.	8,306			
Madeira, Sherry, &c. galls.	-	-	1,463	1,753
All other wines - do.	2,527	6,748	1,971	5,360
Spirits from grain - do.	240	-	122	1,099
Do. other materials do.	29,743	-	9,615	9,044
Do. domestic produce do.	-	34		
Molasses - do.	8,778	42,579	448	35,051
Beer, ale, and porter do.	-	-	1,013	611
Teas - pounds.	-	-	6,561	1,137
Coffee - do.	12,011	6	30,622	100,934
Chocolate - do.	4	-	150	1,170
Sugar, brown - do.	751,512	1,560,849	957,169	1,567,117
Do. white clayed do.	22,030	16	7,623	9,134
Do. lump - do.	-	-	2,231	474
Do. candy and loaf do.	-	-	596	208
Candles, tallow - do.	-	-	897	614
Do. wax - do.	-	-	-	5
Cheese - do.	-	-	-	65
Soap - do.	-	-	2,828	10,862
Pepper - do.	-	-	82	1,454
Pimento - do.	262	-	-	2,193
Tobacco (say segars) do.	181	752	1,243	1,878
Snuff - do.	-	4,504	5	21
Indigo - do.	65,016	136,257	47,740	60,062
Cotton - do.	842,200	1,615,265	2,288,945	1,921,528
Nails - do.	-	-	-	2,330
Lead - do.	-	135	242,928	208,427
Cordage, tarred - cwt.	53			
Do. untarred - do.	-	25		
Twine and packthread do.	-	-	-	1
Salts, Glauber - do.	-	-	1	
Salt - pounds.	-	-	176,286	143,687
Do. - bushels.	4,232	5,370	4,421	2,733
Coal - do.	-	-	-	306
Boots - pairs.	-	1	-	1
Shoes - do.	-	-	548	148
Cards, wool and cotton, doz.	-	-	7	78
Do. playing - packs.	-	-	18	595
Total value, dollars	507,132	904,322	956,635	1,006,214

TREASURY DEPARTMENT,

Register's Office, October 24, 1803.

JOSEPH NOURSE, Register.

G.

VALUE of the exports of foreign and domestic produce to Floridas and Louisiana from the Atlantic States, for the years ending on the 30th of September, 1799, 1800, 1801, and 1802.

	1799.		1800.		1801.		1802.	
	Foreign.	Domestic.	Foreign.	Domestic.	Foreign.	Domestic.	Foreign.	Domestic.
Massachusetts	\$74,630	\$5,767	\$19,482	\$13,992	\$215,686	\$38,990	\$222,768	\$47,819
New York	2,188,038	357,101	928,085	125,662	649,477	33,132	449,519	50,267
Pennsylvania	221,635	25,933	404,806	49,096	496,064	33,335	200,178	19,546
Delaware	6,240	6,502	29,065	4,561	9,001	1,546	5,006	1,772
Maryland	216,165	10,928	193,258	15,657	224,389	5,947	93,998	12,317
Virginia	96,961	-	61,903	4,067	-	-	-	1,711
North Carolina	-	1,813	-	2,174	176	1,207	-	-
South Carolina	244,449	31,253	158,528	14,235	176,001	23,047	68,338	14,124
Georgia	8,150	8,527	-	11,218	-	-	14,793	22,554
	3,056,268	447,824	1,795,127	240,662	1,770,794	137,204	1,054,600	170,110

TREASURY DEPARTMENT, *Register's Office*, October 24, 1803.

JOSEPH NOURSE, *Register*.

H. EXPORTS

EXPORTS to Floridas and Louisiana, for the years ending on the 30th September, 1799, 1800, 1801, and 1802.

Species of merchandise.	1799.	1800.	1801.	1802.
Ashes, pot - - - - - tons	20			
Apples - - - - - barrels	2,881	3,240	2,301	2,258
Beer, porter, and cider - - - - - gallons	25,912	7,775	7,924	14,351
Do. do. do. - - - - - dozens	2,429	320	1,019	1,157
Beef - - - - - barrels	956	726	59	501
Biscuit, or ship bread - - - - - do.	80	240	12	131
Biscuit - - - - - kegs	2,305	175		584
Barley - - - - - bushels	21			
Bran and shorts - - - - - do.		10	5	
Beans - - - - - do.	334	10	120	31
Butter - - - - - pounds	60,056	28,998	26,766	51,372
Boots - - - - - pairs	288	716	43	140
Bricks - - - - - number		22,439	24,000	139,300
Corn, Indian - - - - - bushels	2,690	9,961	2,235	39,288
Cheese - - - - - pounds	51,153	27,343	43,678	43,208
Coffee - - - - - do.	2,652	70,491	85,737	42,669
Chocolate - - - - - do.	400	300	5,318	5,157
Cotton - - - - - do.			1,836,144	1,210,080
Candles, wax - - - - - do.	4,500		14,996	55
Do. spermaceti - - - - - do.	1,782	9,605	3,394	1,399
Do. tallow - - - - - do.	94,970	38,536	50,024	24,031
Cables and cordage - - - - - cwt.	1,212	76	1,316	4,943
Cards, wool and cotton - - - - - dozens	28	528		168
Do. playing - - - - - packs				261
Copper and brass, manufactured - - - - - dollars	4,300	5,267		1,177
Coaches and other carriages - - - - - do.	6,908	1,276	1,238	5,074
Flour - - - - - barrels	10,703	4,356	76,853	170,093
Fish, dried - - - - - quintals	1,315	943	335	380
Do. pickled - - - - - barrels	580	150	28	489
Do. do. - - - - - kegs	998	94	578	162
Furniture, household - - - - - dollars	10,714	5,893	4,835	27,559
Flaxseed - - - - - bushels				5
Flax - - - - - pounds				130
Gunpowder - - - - - do.			358	846
Hats - - - - - dollars	16,460	9,484	1,778	3,565
Hams and bacon - - - - - pounds	44,082	27,232	89,641	472,554
Hair powder - - - - - do.	9,906	2,560	520	4,299
Hemp - - - - - cwt.			366	3,530
Horned cattle - - - - - number				236
Horses - - - - - do.				100
Hogs - - - - - do.				310
Iron, pig - - - - - tons	20			
Do. bar - - - - - do.	158	10	4	28
Do. castings - - - - - dollars	973	2,477	2,650	13,421
Do. manufactured - - - - - do.	40,205	43,551	26,429	45,510
Lard - - - - - pounds	89,199	37,744	17,690	166,003
Leather - - - - - do.	4,024	3,197	2,100	9,092
Lead - - - - - do.	824		67,930	18,192
Meal, Indian - - - - - bushels	75	578	524	1,181
Mustard - - - - - pounds		56		
Medicinal drugs - - - - - dollars		4,904		
Merchandise - - - - - do.	2,614,045	1,525,024	1,681,592	958,299
Oil, linseed - - - - - gallons	15	520		1,935
Do. spermaceti - - - - - do.	960			
Do. whale, &c. - - - - - do.	3,810	876	638	634
Oats - - - - - bushels				692
Peas - - - - - do.	227	189	6	316
Pork - - - - - barrels	492	819	1,238	9,441
Pitch - - - - - do.			12	13

STATEMENT H—Continued.

Species of merchandise.	1799.	1800.	1801.	1802.
Potatoes - - - - - bushels	2,805	909	406	2,816
Rice - - - - - tierces	1,499	364	231	356
Rosin - - - - - barrels	20	-	6	80
Spices, pepper - - - - - pounds	29,132	4,511	23,489	850
Do. pimento - - - - - do.	70	26	-	250
Do. all other - - - - - dollars	1,200	11,588	18,631	2,751
Spirits, foreign - - - - - gallons	78,140	43,294	6,099	10,556
Do. domestic from foreign - - - - - do.	332	5,209	3,547	1,212
Do. do. from domestic - - - - - do.	321	2,234	20,635	32,699
Shoes and slippers - - - - - pairs	2,229	3,394	3,852	943
Skins and furs, value - - - - - dollars	160	-	3,429	9,630
Saddlery - - - - - do.	115	-	-	2,212
Starch - - - - - pounds	5,520	745	-	-
Soap - - - - - do.	111,684	217,530	71,493	117,469
Sugar, brown and other clayed - - - - - do.	4,996	3,996	11,833	-
Do. refined - - - - - do.	1,993	350	300	4,605
Salt, - - - - - bushels	42,287	9,752	1,825	4,107
Snuff - - - - - pounds	-	-	-	80
Tobacco, manufactured - - - - - do.	-	-	71,892	5,751
Do. unmanufactured - - - - - hogsheads	56	19	1,086	1,811
Tallow - - - - - pounds	-	500	-	1,837
Tar - - - - - barrels	351	50	6	476
Turpentine - - - - - do.	68	-	-	98
Do. spirits of - - - - - gallons	1,050	-	-	95
Tea, Bohea - - - - - pounds	2,100	2,231	-	2,040
Do. Souchong, &c. - - - - - do.	3,850	553	949	1,378
Do. Hyson - - - - - do.	1,478	8,664	7,552	4,327
Do. other green - - - - - do.	75	737	200	3,587
Wax - - - - - do.	16,627	2,911	4,998	500
Wines, Madeira - - - - - gallons	7,296	919	542	1,246
Do. all other - - - - - do.	313,615	216,975	95,516	138,807
Do. bottled - - - - - dozens	7,831	5,559	1,559	2,277
Wood, staves and headings - - - - - number	124,850	99,359	4,500	34,500
Do. shingles - - - - - do.	14,000	6,000	-	5,000
Do. hoops and poles - - - - - do.	83,600	23,445	-	-
Do. boards, plank, &c. - - - - - feet	432,805	374,642	60,000	82,166
Do. all manufactures of - - - - - dollars	4,938	1,424	953	1,086
Total value, dollars - - - - -	3,504,092	2,035,789	3,032,840	2,821,350

TREASURY DEPARTMENT,

*Register's Office, October 24, 1803.*JOSEPH NOURSE, *Register.*

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END OF THE FIRST VOLUME.