

Treasury Bulletin

May 1979



DEPARTMENT OF THE TREASURY

WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

Auction of 2-Year Notes

On April 18 the Treasury announced that it would auction \$2,500 million of 2-year notes to refund \$1,833 million of notes maturing April 30, 1979, and to raise \$667 million new cash. The notes offered were Treasury Notes of Series S-1981, to be dated April 30, 1979, due April 30, 1981, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 9-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, April 24 and totaled \$5,501 million, of which \$2,812 million was accepted at yields ranging from 9.75%, price 100.000 up to 9.79%, price 99.929. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.78%, price 99.947. These totaled \$393 million.

In addition to the \$2,812 million of tenders accepted in the auction process, \$159 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing April 30, 1979, and \$307 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000 and \$1,000,000.

May Refunding

On April 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$2,250 million of 10-year notes of Series A-1989 and \$2,000 million of 30-year bonds of 2004-2009 to refund \$1,719 million of publicly held Treasury securities maturing May 15, and to raise about \$2,500 million new cash.

A coupon rate of 9-1/4% was set on the notes of Series A-1989 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1989 will be dated May 15, 1979, due May 15, 1989, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series A-1989 were received until 1:30 p.m., EDST, May 1, and totaled \$6,233 million of which \$2,255 million was accepted at yields ranging from 9.36%, price 99.296, up to 9.38%, price 99.168. Noncompetitive tenders for \$1 million or less were accepted in full at the average yield of accepted tenders, 9.37%, price 99.232. These totaled \$360 million.

A coupon rate of 9-1/8% was set on the bonds after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2004-2009 will be dated May 15, 1979, due May 15, 2009, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, May 2, and totaled \$4,837 million, of which \$2,005 million was accepted at yields ranging from 9.22%, price 99.039 up to 9.24%, price 98.838. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.23%, price 98.938. These totaled \$162 million.

In addition to the amounts allotted to the public, \$350 million of the notes and \$200 million of the bonds were allotted to Federal Reserve Banks and Government accounts for their own account in exchange for securities maturing May 15, 1979.

Payment for accepted tenders in both auctions was required to be made or completed on or before May 15, 1979, in cash, securities maturing on or before May 15, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

52-Week Bills

On April 19 tenders were invited for approximately \$3,020 million of 364-day Treasury bills to be dated May 1, 1979, and to mature April 29, 1980. Tenders were opened on April 25. They totaled \$6,512 million, of which \$3,022 million was accepted, including \$119 million of noncompetitive tenders from the public and \$1,242 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.235%. The issue was to refund \$3,025 million of bills maturing May 1.

Treasury Financing Operations—Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled \$24,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of \$38,800 million (including \$14,000 million of cash management bills). All of the 13-week and 26-week issues were in the amount of \$3,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1979		13-week	26-week
April	5	9.594	9.497
	12	9.648	9.572
	19	9.613	9.627
	26	9.115	9.295

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment

submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in April totaled \$922 million, consisting of 1 bill, 4 certificates and 2 notes. Redemptions for the month totaled \$3,663 million. At the end of April, dollar denominated foreign series securities outstanding totaled \$21,266 million. (Details are shown on page 60.)

There were no issues of foreign currency denominated securities to official institutions in April. Redemptions for the month totaled an equivalent of \$3 million. At the end of April there were no outstanding foreign currency denominated securities issued to foreign governments. (Details are shown on page 62.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
	Net receipts <u>1/</u>	Net outlays <u>2/</u>	Surplus or deficit(-) <u>1-2</u>	Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
				Public debt securities	Agency securities	Investments of Government accounts <u>3/</u>	Total <u>4+5-6</u>	Within general account of the U.S. Treasury <u>4/</u>	U.S. Treasury operating cash	Special drawing rights <u>5/</u>	Other	Gold tranche drawing rights <u>6/</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est).....	461,813	494,988	-33,175	n.a.	n.a.	n.a.	33,200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est).....	503,932	532,329	-28,397	n.a.	n.a.	n.a.	38,500	-	n.a.	n.a.	n.a.	n.a.
1978-Mar.....	25,233r	40,358r	-15,125	8,198	-5	-1,462	9,656	-	-984	22	241	-272
Apr.....	42,343	35,724	6,618	-1,362	-51	849	-2,263	-	2,874	-24	794	-298
May.....	34,961	36,670	-1,709	5,009	-28	5,536	-555	-	-5,554	91	-900	-39
June.....	47,657	38,602	9,055	7,426	-34	1,991	5,401	-	13,800	45	337	-90
July.....	29,194	36,426	-7,232	1,453	-54	-1,796	3,195	-	-5,464	56	-342	-74
Aug.....	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept.....	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct.....	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov.....	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec.....	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan.....	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb.....	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar.....	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Fiscal 1979 to date.....	201,597	245,777	-44,180	25,248	-1,049	-1,710	25,909	-	-14,759	-275	1,999	-2,383

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period						
	Other <u>7/</u>	Transactions not applied to year's surplus or deficit <u>8/</u>	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury <u>4/</u>	U.S. Treasury operating cash	Federal securities				Held by the public 18+19-20
						Public debt securities	Agency securities <u>9/</u>	Investments of Government accounts		
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		(21)
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723		284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140		304,328
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559		323,770
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381		343,045
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194		346,053
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225		396,906
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566		479,819
T.Q.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052		498,327
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295		551,843
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477		610,948
1979 (Est).....	n.a.	n.a.	33,175	-	-	n.a.	n.a.	n.a.		n.a.
1980 (Est).....	n.a.	n.a.	28,397	-	-	n.a.	n.a.	n.a.		n.a.
1978-Mar.....	5,576	-1,100	15,125	-	6,407	737,951	9,893	154,534		593,310
Apr.....	-441	-569	-6,618	-	9,281	736,589	9,842	155,383		591,048
May.....	-3,110	-1,030	1,708	-	3,726	741,598	9,814	160,919		590,493
June.....	196	-561	-9,055	-	17,526	749,024	9,780	162,910		595,894
July.....	-1,112	-674	7,232	-	12,062	750,477	9,726	161,114		599,089
Aug.....	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212		608,128
Sept.....	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477		610,948
Oct.....	930	550	13,946	-	15,545	776,394	8,873	167,834		617,433
Nov.....	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894		622,669
Dec.....	3,338	-633	3,915	-	16,291	789,207	8,487	171,492		626,202
1979-Jan.....	78	-432	2,731	-	15,146	790,454	8,279	169,220		629,513
Feb.....	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625		628,845
Mar.....	6,061	-713	12,581	-	7,685	796,792	7,832	167,767		636,857
Fiscal 1979 to date.....	4,402	-1,548	44,180	-	7,685	796,792	7,832	167,767		636,857

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974,

the gold balance.

8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)												
Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation				Employment taxes and contributions		
		Withheld 1	Other	Refunds	Net	Gross	Refunds	Net	Net income taxes	Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974.....	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975.....	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976.....	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.....	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977.....	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978.....	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.).....	461,813	185,482	52,996	34,876	208,802	75,891	5,584	70,419	279,221	118,330	660	117,670
1980 (Est.).....	503,932	202,716	65,581	40,974	228,562	76,923	5,926	71,145	299,707	137,131	519	136,612
1978-Mar.....	25,233r	14,478	2,537	11,403r	5,612r	8,682	659	8,023	13,636r	7,773	-	7,773
Apr.....	42,343	13,095	13,621	7,883	18,833	9,342	492	8,850	27,683	9,967	-	9,967
May.....	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June.....	47,657	14,490	6,631	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July.....	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug.....	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept.....	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct.....	28,745	15,032	1,104	214	15,922	2,436	752	1,684	17,606	6,544	-	6,544
Nov.....	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec.....	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan.....	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb.....	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar.....	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Fiscal 1979 to date.....	201,597	95,098	14,489	14,560	95,027	28,869	3,022	25,847	120,874	52,231	-	52,231

Social insurance taxes and contributions - Continued											
Fiscal year or month	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance			
	Gross	Refunds	Net					Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1970.....	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971.....	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972.....	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974.....	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975.....	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976.....	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.....	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977.....	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978.....	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.).....	2,079	*	2,079	120,128	15,928	58	15,870	2,650	3,454	66	6,170
1980 (Est.).....	2,539	*	2,539	139,019	15,916	61	15,855	2,909	3,472	66	6,447
1978-Mar.....	166	-*	166	7,938	146	2	144	196	275	7	478
Apr.....	20	*	20	9,987	1,404	11	1,393	195	247	5	448
May.....	310	*	310	11,084	4,507	8	4,499	198	307	4	508
June.....	-20	*	-20	8,648	176	7	169	201	264	5	470
July.....	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug.....	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept.....	169	-*	169	7,854	164	2	162	217	275	7	499
Oct.....	51	-*	51	6,595	723	2	722	207	276	5	488
Nov.....	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec.....	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan.....	49	*	49	8,439	479	1	478	229	278	5	512
Feb.....	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar.....	190	-	190	9,636	204	6	198	225	307	8	540
Fiscal 1979 to date.....	1,110	*	1,110	53,341	4,533	12	4,521	1,296	1,670	33	2,999

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

Fiscal year or month	Social insurance taxes and contributions— Continued	(In millions of dollars)								
		Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contri- butions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970.....	45,298	10,519	167	10,352	-	-	-	5,386	32	5,354
1971.....	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972.....	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973.....	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974.....	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975.....	86,441	9,550	150	9,400	964	1	963	6,334	146	6,188
1976.....	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.....	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977.....	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978.....	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979 (Est.).....	142,168	9,559	153	9,406	1,438	2	1,436	7,451	134	7,317
1980 (Est.).....	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Mar.....	8,560	756	15	742	103	*	103	561	11	550
Apr.....	11,828	763	9	754	101	*	101	602	93	509
May.....	16,092	990	15	976	122	*	122	560	2	558
June.....	9,287	923	11	912	117	*	117	615	11	604
July.....	9,518	981	14	967	116	-	116	606	-	606
Aug.....	15,587	801	16	785	121	*	121	667	1	667
Sept.....	8,515	909	11	898	126	-	126	596	-	596
Oct.....	7,805	896	14	882	123	-	123	611	-	611
Nov.....	11,923	882	15	868	141	*	140	686	-1	688
Dec.....	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.....	9,429	811	17	795	117	-	117	588	-	588
Feb.....	13,614	718	+33	751	108	*	108	587	23	564
Mar.....	10,373	804	58	746	112	*	112	567	12	555
Fiscal 1979 to date.....	60,861	4,984	81	4,902	727	1	726	3,631	34	3,597

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1970.....	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972.....	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.).....	236	-	236	18,444	5,786	100	5,600	7,695	178	7,487	7,600	1,093	8,893
1980 (Est.).....	249	-	249	18,557	6,111	100	5,897	8,642	195	8,472	8,600	1,278	9,978
1978-Mar.....	-	-	-	1,395	471	9	462	616	13	603	514	63	577
Apr.....	5	-	5	1,368	306	11	296	557	12	545	531	91	622
May.....	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June.....	19	-	19	1,651	439	3	436	667	14	653	617	58	674
July.....	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug.....	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept.....	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct.....	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov.....	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec.....	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.....	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.....	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar.....	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Fiscal 1979 to date.....	109	-	109	9,334	2,737	53	2,683	3,721	82	3,639	3,751	459	4,206

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the Current Budget Estimates on March 15, 1979, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1980 Budget of the U. S. Government, released January 22, 1979.

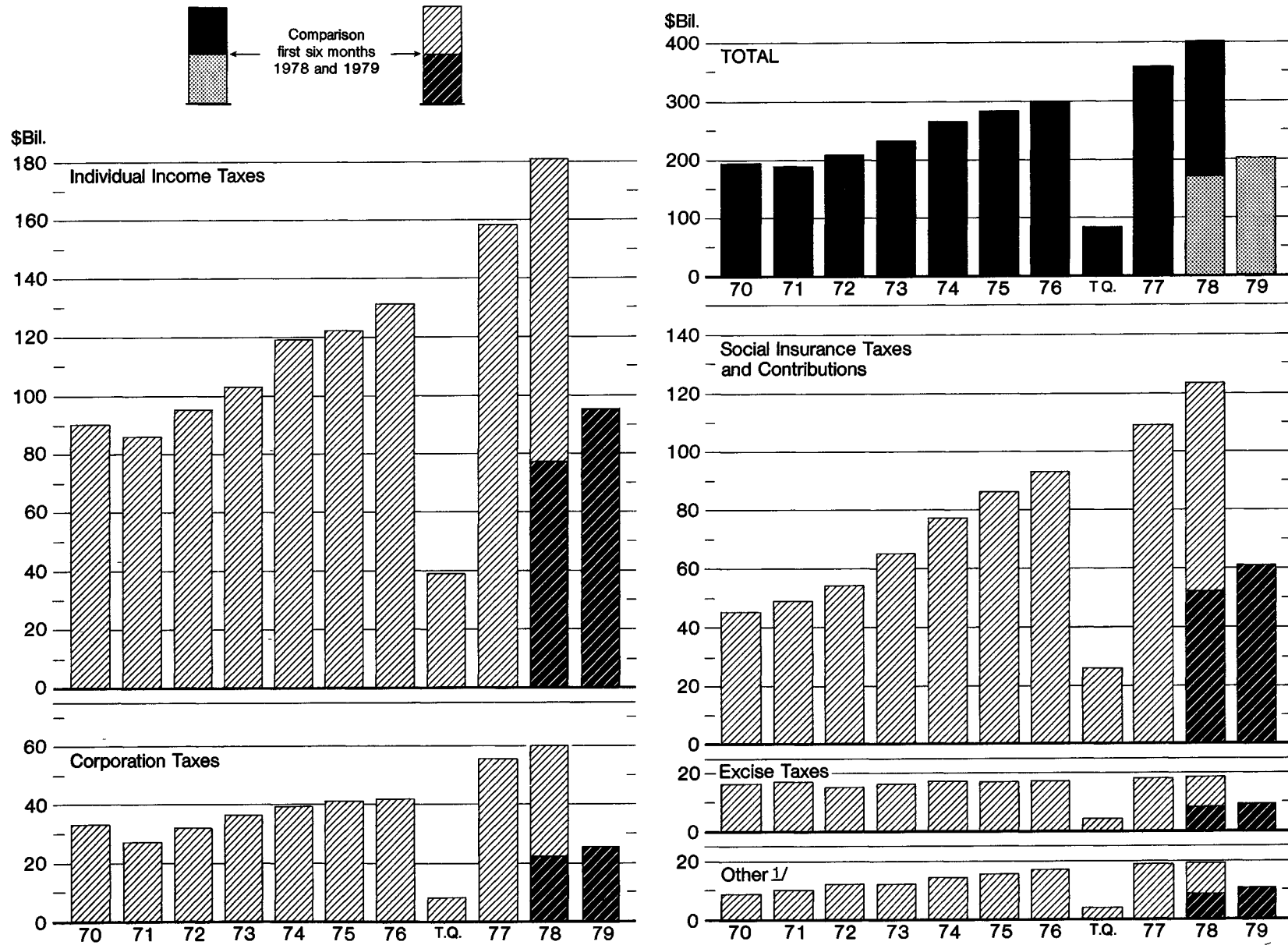
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were

included in "Other".
2/ Includes \$442,615 thousand in fees for licenses to import petroleum and petroleum products.
3/ Includes \$1,670 million in fees for licenses to import petroleum and petroleum products.
4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than \$500,000. r Revised

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970.....	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971.....	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972.....	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973.....	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974.....	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975.....	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976.....	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.....	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977.....	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978.....	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.).....	1,212	526	90	5,290	20,205	4,331	112,445	2,644	8,946	180,904	8,962	4,015	2,586
1980 (Est.).....	1,308	619	92	5,132	18,404	3,211	122,875	2,724	8,893	199,419	10,634	3,764	2,505
1978-Mar.....	89	27	4	537	1,879	452r	9,159r	169	386	14,387	413r	204r	191
Apr.....	80	37	7	789	781	445	8,315	166	439	12,756	526	222	213
May.....	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June.....	78	29	12	1,046	819	604	8,854	178	507	14,142	940	286	202
July.....	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug.....	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept.....	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct.....	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov.....	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec.....	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan.....	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb.....	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar.....	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Fiscal 1979 to date.....	528	234	35	1,571	13,998	2,348	55,860	1,318	3,876	88,394	4,378	1,749	1,262

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970.....	4,356	448	6,417	19,304	206		446	3,749	8,653	7,089	-	-6,380	196,588
1971.....	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972.....	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973.....	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974.....	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975.....	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976.....	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.....	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977.....	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978.....	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.).....	22,599	1,399	15,363	59,800	5,384	4,194	158	4,401	20,245	27,370	-2,909	-15,173	494,988
1980 (Est.).....	24,591	1,677	15,793	65,700	4,086	4,753	131	4,593	20,398	30,079	-2,638	-16,414	532,329
1978-Mar.....	2,351r	102	982	3,403	337r	341	81	370	2,676	2,397r	-138	-443	40,358r
Apr.....	1,882	159	1,027	3,493	2,154	286	-188	316	556	1,966	-242	-460	35,724
May.....	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June.....	1,888	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July.....	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug.....	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept.....	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct.....	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov.....	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec.....	1,637	30	1,197	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan.....	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb.....	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar.....	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Fiscal 1979 to date.....	10,672	682	7,555	28,819	2,303	2,274	3	2,093	11,046	13,407	-1,576	-7,052	245,777

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976, pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of

the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

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FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970.....	728	1,709	8	2,444	3	1,346	221	138	12
1971.....	727	1,876	8	2,611	3	1,617	324	183	17
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973.....	816	2,101	10	2,927	3	1,848	435	198	43
1974.....	911	1,756	652	3,319	4	2,039	479	406	77
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.....	294	592	99	985	1	80	13	5	4
1977.....	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.).....	1,339	2,632	1,417	5,391	7	1,880	300	883	301
1980 (Est.).....	1,428	2,643	1,408	5,479	7	1,660	402	1,063	336
1978-Mar.....	110	196	77	382	2	28	4	3	8
Apr.....	106	182	58	346	-	50	5	5	14
May.....	114	249	51	415	-	49	8	9	10
June.....	113	209	51	373	2	831	86	361	97
July.....	108	191	52	351	-	11	2	4	2
Aug.....	110	202	50	362	-	63	10	2	4
Sept.....	107	192	548	847	2	31	5	3	2
Oct.....	98	42	59	199	-	58	4	4	7
Nov.....	102	210	50	364	-	80	7	9	4
Dec.....	103	350	53	508	2	730	112	398	144
1979-Jan.....	109	214	55	378	-	11	2	7	2
Feb.....	112	187	63	362	-	77	12	4	3
Mar.....	117	176	89	383	2	34	5	9	10
Fiscal 1979 to date.....	641	1,179	373	2,194	4	990	142	431	171

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Trans- portation Department	Veterans Administration		Office of Personnel Management Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other 2/	Total		
	Unemploy- ment Trust Fund	Black Lung Disability Trust Fund		Government Life Insurance Fund	National Service Life Insurance Fund						
1970.....	601	-	115	31	245	987	215	20	3,936	-	6,380
1971.....	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972.....	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973.....	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974.....	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975.....	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976.....	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.....	55	-	13	*	8	71	16	3	270	1,311	2,567
1977.....	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978.....	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.).....	430	-	836	31	500	4,089	228	297	9,782	3,500	18,082
1980 (Est.).....	545	-	918	30	516	4,910	211	342	10,940	2,600	19,032
1978-Mar.....	11	-	5	*	*	-6	4	1	60	138	581
Apr.....	12	-	8	*	1	15	4	1	115	242	703
May.....	33	-	12	*	*	14	15	2	152	717	1,284
June.....	68	-	318	16	225	1,526	65	120	3,714	137	4,225
July.....	-23	-	2	*	*	11	*	3	12	39	402
Aug.....	36	-	5	*	7	130	11	2	270	96	729
Sept.....	11	1	10	*	*	69	5	5	145	97	1,089
Oct.....	-13	*	16	*	1	16	7	2	103	95	397
Nov.....	33	*	16	*	*	65	15	3	231	117	713
Dec.....	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.....	-36	*	2	*	*	3	*	*	-9	147	516
Feb.....	37	*	4	*	3	57	11	3	211	958	1,530
Mar.....	17	*	6	*	*	14	5	1	104	116	603
Fiscal 1979 to date.....	233	*	398	17	260	1,946	119	147	4,859	1,576	8,629

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State,

foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than \$500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978							Fiscal 1979							Comparable period fiscal 1978
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
National defense															
Outlays.....	9,510r	8,377	9,141	9,181	8,515	9,800	8,996	9,300	9,437	9,307	9,438	8,838	10,166	56,486	51,614
Proprietary receipts from the public...	-134r	113	-33	-59	-29	-54	28	-123	-187	149	-134	-31	-8	-335	-207
Intrabudgetary transactions.....	-19r	2	-2	-3	9	-4	-18	21	-10	-5	*	-3	1	3	2
Total.....	9,356r	8,492	9,107	9,120	8,495	9,742	9,006	9,197	9,239	9,450	9,304	8,803	10,159	56,153	51,408
International affairs															
Outlays.....	2,083r	1,686	751	1,900	1,267	1,439	1,184	1,135	1,096	1,305	1,489	797	1,663	7,485	6,906
Proprietary receipts from the public...	-1,354r	-427	-691	-802	-1,036	-452	-748	-748	-1,143	-965	-939	-337	-767	-4,898	-4,763
Intrabudgetary transactions.....	-	-*	-*	-*	-*	-*	-49	-63	-*	-*	-*	-*	-*	-63	-83
Total.....	729r	1,259	60	1,099	231	987	387	324	-47	339	550	460	896	2,523	2,060
General science, space, and technology															
Outlays.....	433	380	429	393	368	405	403	368	412	407	421	422	465	2,496	2,346
Proprietary receipts from the public...	-	-*	-2	*	*	-*	*	-1	-*	-*	-1	-*	-7	-9	-2
Total.....	433	379	428	393	368	405	403	367	412	407	421	422	459	2,488	2,344
Energy															
Outlays.....	482r	396	604	679	592	684	1,016	881	837	794	689	955	761	4,916	2,602
Proprietary receipts from the public...	-65r	-231	-54	-52	-43	-63	-83	-60	-45	-46	-67	-51	-61	-330	-285
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	417r	165	550	627	548	621	933	821	792	747	622	904	700	4,586	2,317
Natural resources and environment															
Outlays.....	932r	1,087	1,038	1,066	1,069	1,172	1,526	1,055	1,137	1,487	1,158	977	1,041	6,855	5,999
Proprietary receipts from the public...	-147	-314	-189	-74	-213	-179	-129	-170	-241	-353	-189	58	-175	-1,069	-676
Intrabudgetary transactions.....	-4	-2	-1	-2	-2	-12	-7	-7	-7	-9	-16	-5	-11	-55	-15
Total.....	781r	771	848	990	854	982	1,391	878	889	1,125	953	1,030	855	5,731	5,309
Agriculture															
Outlays.....	728r	8	48	-96	166	390	262	927	1,396	1,669	1,761	756	502	7,011	6,828
Proprietary receipts from the public...	-27r	15	33	-69	17	-4	21	22	-24	13	-6	6	-45	-35	-52
Total.....	701r	23	82	-165	183	386	283	949	1,372	1,681	1,755	762	457	6,976	6,776
Commerce and housing credit															
Outlays.....	-14r	-18	218	-119	463	-108	471	2,126	42	311	111	-552	177	2,214	2,487
Proprietary receipts from the public...	-2	-4	-2	-2	-3	-2	-4	-2	-2	-2	-2	-2	-3	-13	-13
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Total.....	-17r	-22	216	-121	460	-110	467	2,124	41	309	109	-553	174	2,200	2,473
Transportation															
Outlays.....	1,054r	1,157	1,120	1,613	1,421	1,302	1,576	1,700	1,424	1,378	1,425	1,108	1,256	8,290	7,356
Proprietary receipts from the public...	-4	-4	-5	-27	-6	-13	-4	-5	-10	-4	-6	-13	2	-35	-44
Intrabudgetary transactions.....	-r	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total.....	1,049r	1,153	1,114	1,585	1,415	1,288	1,572	1,695	1,414	1,374	1,419	1,095	1,257	8,254	7,310
Community and regional development															
Outlays.....	1,513r	780	1,193	1,013	881	1,323	1,346	1,086	991	843	794	609	828	5,149	5,368
Proprietary receipts from the public...	-33	-2	-4	-30	-12	-103	126	-148	-71	-81	17	25	-38	-297	-209
Intrabudgetary transactions.....	-31	-6	-4	-*	-9	-2	-38	-9	-10	-9	-10	-8	-16	-62	-55
Total.....	1,449	771	1,185	983	859	1,218	1,435	929	910	753	800	625	773	4,790	5,104
Education, training, employment, and social services															
Outlays.....	2,230r	1,914	2,391	2,222	2,105	2,718	2,267	2,144	2,246	2,209	2,470	2,076	2,587	13,731	11,993
Proprietary receipts from the public...	-3	-1	-1	-*	-6	-2	-4	-1	-2	-2	-2	-1	-8	-12	-7
Total.....	2,226r	1,913	2,389	2,222	2,099	2,716	2,263	2,144	2,244	2,210	2,467	2,075	2,578	13,719	11,986

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1978							Fiscal 1979							Comparable period fiscal 1978
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
Health															
Outlays.....	5,106r	4,098	4,214	4,378	4,130	4,586	4,049	4,563	4,506	5,520	4,748	4,446	5,542	29,276	26,395
Proprietary receipts from the public...	-13r	10	*	-2	-4	-2	-4	-4	1	-5	3	-	-34	-40	-21
Intrabudgetary transactions.....	-1,218	-519	-499	-500	-529	-545	-449	-522	-550	-798	-602	-550	-1,277	-4,301	-4,205
Total.....	3,874r	3,589	3,716	3,876	3,597	4,039	3,595	4,039	3,957	4,717	4,149	3,894	4,231	24,935	22,169
Income security															
Outlays.....	14,016r	11,663	12,232	14,131	11,642	12,267	13,066	12,133	12,369	13,227	12,961	13,301	14,418	78,461	74,130
Proprietary receipts from the public...	-r	-*	-*	2	*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions.....	-552r	-112	-3	-1,621	-2	-2	-310	-317	-11	-759	-2	-2	-3	-1,093	-1,772
Total.....	13,464r	11,551	12,230	12,512	11,641	12,266	12,756	11,815	12,358	12,469	12,959	13,300	14,415	77,367	72,358
Veterans benefits and services															
Outlays.....	2,736r	611	1,769	2,476	656	1,575	1,483	1,690	1,706	2,692	806	1,663	2,765	11,323	10,919
Proprietary receipts from the public...	-58	-44	-43	-42	-46	-45	-40	-43	-39	-42	-49	-41	-48	-262	-257
Intrabudgetary transactions.....	-r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total.....	2,679r	567	1,726	2,433	610	1,529	1,442	1,647	1,667	2,650	757	1,622	2,717	11,060	10,661
Administration of justice															
Outlays.....	291r	340	371	312	304	317	324	328	396	310	342	352	347	2,076	1,825
Proprietary receipts from the public...	-2r	-*	-*	-1	-*	-*	-*	-1	-4	-1	-1	-*	-1	-7	-6
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	291r	340	371	312	303	317	324	328	392	309	341	352	347	2,069	1,820
General government															
Outlays.....	416	154	530	389	218	413	7,861	840	236	505	179	342	497	2,599	1,980
Proprietary receipts from the public...	-19	-7	-31	-79	-30	-57	-76	-46	-26	-221	248	-21	-12	-78	-95
Intrabudgetary transactions.....	-23r	-16	-15	-16	-2	-16	-7,449	-9	-14	-15	-34	-21	-50	-143	-111
Total.....	374	131	484	293	186	340	335	785	196	269	392	300	435	2,377	1,774
General purpose fiscal assistance															
Outlays.....	43	2,050	153	50	1,964	54	153	8,896	160	79	1,754	81	67	11,037	11,851
Proprietary receipts from the public...	-	-	-	-	-	-18	-26	-22	-	-	-	-	-	-22	-
Intrabudgetary transactions.....	*	*	-	-	-	-	-	-6,855	-	-*	-	-	-	-6,855	-6,855
Total.....	43	2,050	153	50	1,964	36	127	2,019	160	79	1,754	81	67	4,160	4,996
Interest															
Outlays.....	3,128	3,355	3,416	6,852	3,308	3,680	3,387	3,587	3,932	7,797	3,793	4,189	3,895	27,194	22,253
Proprietary receipts from the public...	-26	-52	-112	-31	-60	-134	-29	-148	-32	-144	-135	-88	-82	-630	-261
Intrabudgetary transactions.....	-11	-8	-8	-203	-235	-7	-52	-409	-50	-282	-798	-3	-6	-1,548	-1,019
Total.....	3,091	3,295	3,296	6,617	3,013	3,539	3,306	3,030	3,850	7,372	2,860	4,098	3,807	25,016	20,973
Undistributed offsetting receipts.....	-581	-703	-1,284	-4,225	-402	-729	-1,089	-397	-713	-4,870	-516	-1,530	-603	-8,629	-7,341
Net budget outlays.....	40,358r	35,724	36,670	38,602	36,426	39,572	38,935	42,691	39,134	41,392	41,095	37,739	43,725	245,777	224,497

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to included totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect

certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977.....	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978.....	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.).....	-3,045	1,153	1,592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.).....	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Mar.....	-1,504	193	891	180	-*	-15	40	-1	-2	-	-691	-
Apr.....	723	258	120	-94	*	10	-126	3	-	-	528	5
May.....	1,995	-26	-249	99	*	6	153	60	-2	-	3,582	14
June.....	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July.....	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug.....	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept.....	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct.....	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov.....	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec.....	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan.....	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb.....	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar.....	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Fiscal 1979 to date.....	-3,945	173	644	660	*	75	95	19	20	-	-1,099	4

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970.....	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971.....	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974.....	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.).....	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.).....	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Mar.....	41	191	-32	-22	-2	-266	89	11	-422	-145	4	-1,462
Apr.....	42	195	-38	-18	-2	-409	-108	12	36	-289	2	849
May.....	55	88	-138	-30	-7	-132	134	-22	-150	-3	107	5,536
June.....	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July.....	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug.....	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept.....	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct.....	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov.....	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec.....	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan.....	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb.....	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar.....	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Fiscal 1979 to date.....	450	651	-1,757	109	18	-577	812	308	1,938	-464	155	-1,710

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through March 31, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
	Total in trust funds	Trust interfund and pro- prietary receipts 1/	Receipts of trust funds	Interfund trans- actions 2/	Unified budget receipts attrib- utable to trust funds 3/	Total in trust funds	Trust inter- fund trans- actions	Propri- etary receipts from the public	Outlays of trust funds	Interfund transactions					Unified budget outlays attrib- utable to trust funds	
										Federal payments and con- tributions	Federal employer contri- butions	Interest and prof- its on invest- ments in Federal securities (12)	Other	Total 4/		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Federal old-age and survivors insurance.....	38,939	*	38,939	2,059	36,880	42,877	-	*	42,877	615	453	990	-	2,059	40,818	-3,938
Federal disability insurance.....	6,938	*	6,938	365	6,573	6,775	-	*	6,775	143	80	142	-	365	6,411	162
Federal hospital insurance.....	10,224	33	10,191	1,413	8,779	9,851	-	33	9,818	874	108	431	-	1,413	8,406	373
Federal supplementary medical insurance.....	4,893	*	4,893	3,597	1,296	4,250	-	*	4,250	3,426	-	171	-	3,597	653	643
Federal employees retirement.....	5,294	*	5,294	3,591	1,703	6,026	*	-	6,025	9	1,553	1,962	67	3,591	2,434	-731
Federal employees life and health benefits.....	-	-	-	-	-	-120	-	-	-120	-	-	-	-	-	-120	120
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-811	-	-	-811	-	-	-	-	-	-811	811
Airport and airway.....	854	-	854	129	726	412	-	-	412	-	-	129	-	129	283	443
General revenue sharing.....	6,855	-	6,855	-	6,855	3,419	-	-	3,419	-	-	-	-	-	3,419	3,435
Highway.....	4,000	4	3,995	398	3,597	3,368	-	4	3,364	-	-	398	-	398	2,966	631
Military assistance advances.....	4,489	4,489	-	-	-	3,828	-	4,489	-661	-	-	-	-	-	-661	661
Railroad retirement.....	1,543	-	1,543	433	1,110	2,091	-	-	2,091	313	-	119	1	433	1,658	-549
Unemployment.....	4,763	-	4,763	243	4,521	5,319	-	-	5,319	-	-	233	10	243	5,076	-555
Veterans life insurance.....	512	233	278	278	-	408	-	233	175	-	-	277	1	278	-104	104
All other.....	522	311	212	80	132	318	-	311	7	38	-	7	35	80	-72	204
Total.....	89,827	5,071	84,756	12,586	72,170	88,014	*	5,071	82,942	5,418	2,194	4,859	115	12,586	70,357	1,814

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa,

but exclude \$104 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositories maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depository financial institutions select the manner in which they will participate in the program. Depositories that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositories that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositories and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)												
End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest- bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel- laneous items	Gold balance 6/	Balance in account o the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other de- posi- taries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other de- posi- taries 2/									
1970.....	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972.....	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-Apr.....	7,177	2,104	-	9,281	595	113	102	-35	642	*	-	10,698
May.....	2,398	1,328	-	3,726	395	1	102	-35	618	-5	-	4,804
June.....	11,614	5,912	-	17,526	234	69	93	190	600	2	*	18,715
July.....	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug.....	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct.....	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov.....	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec.....	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan.....	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb.....	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar.....	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr.....	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440

Source: Bureau of Government Financial Operations.

- 1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.
 2/ Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.
 3/ Will not agree with daily Treasury Statement due to rounding.
 4/ Represents funds in process of collection by (a) the U.S. Treasury

and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

- 5/ Represents demand deposits in National, Foreign, and other bank depositories previously included in time deposits.
 6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.
 * Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

Fiscal year or month	(In millions of dollars)							
	Federal Reserve accounts 1/			Credits and withdrawals				
	Credits 2/		Withdrawals 3/	Tax and loan note accounts				Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through re- mittance option tax and loan depositories		Proceeds from sales of securities 4/ Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	
1969.....	-	-	-	15,825	2,603	123,906	142,333	141,921
1970.....	-	-	-	16,683	2,578	132,460	151,721	149,317
1971.....	-	-	-	19,375	2,849	131,121	153,346	152,900
1972.....	-	-	-	15,812	3,314	145,797	164,920	164,645
1973.....	-	-	-	10,571	3,270	171,828	185,669	184,874
1974.....	-	-	-	9,072	3,104	197,091	209,267	211,545
1975.....	725,280	-	722,427	2,897	3,366	218,149	224,412	229,090
1976.....	810,481	-	804,282	-	3,676	225,201	228,877	227,494
T.Q.....	209,758	-	208,434	-	910	58,457	59,367	58,105
1977.....	875,071	-	872,627	-	3,908	267,125	271,033	271,787
1978.....	952,116	-	951,209	-	3,838	302,496	306,334	303,901
1976-Mar.....	68,537	-	71,759	-	361	22,239	22,600	23,410
1978-Apr.....	89,045	-	86,573	-	346	28,955	29,301	28,899
May.....	90,580	-	95,359	-	367	23,715	24,082	24,858
June.....	93,325	-	84,109	-	313	36,163	36,476	31,892
July.....	70,834	-	72,117	-	297	23,170	23,467	27,648
Aug.....	90,175	-	88,438	-	291	23,573	23,864	24,585
Sept.....	71,056	-	66,477	-	258	31,044	31,302	26,515
Oct.....	81,255	-	82,435	-	278	22,935	23,213	28,932
Nov.....	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec.....	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan.....	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb.....	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar.....	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr.....	105,145	5,195	112,966	-	239	28,482	28,721	25,438

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969.....	1,258	4,525	1,586	9,720	7	709	706	4,329
1970.....	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971.....	1,274	7,372	1,987	8,532	7	846	973	5,146
1972.....	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973.....	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974.....	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975.....	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976.....	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.....	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar.....	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-Apr.....	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737
May.....	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476
June.....	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July.....	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug.....	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept.....	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct.....	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov.....	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec.....	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan.....	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb.....	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar.....	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr.....	3,100	5,242	5,726	5,549	*	73	2,623	1,940

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

- 1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.
- 2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.
- 3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.
- 4/ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

- 5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970; Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.
- 6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositories, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets ^{1/}		Gold liabilities ^{2/}	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,759.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 ^{3/}	10,303	107
1973.....	273,954,660.5	11,567 ^{3/}	10,460	107
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1978-Apr.....	277,543,238.4	11,718	11,718	-
May.....	277,542,591.4	11,718	11,718	-
June.....	277,243,041.1	11,706	11,706	*
July.....	276,940,579.9	11,693	11,693	*
Aug.....	267,619,305.4	11,679	11,679	*
Sept.....	276,339,947.0	11,668	11,668	-
Oct.....	276,027,949.7	11,655	11,655	*
Nov.....	275,737,019.3	11,642	11,642	-
Dec.....	276,420,310.8	11,671	11,671	-
1979-Jan.....	274,554,643.3	11,592	11,592	-
Feb.....	273,420,863.9	11,544	11,544	-
Mar.....	271,869,452.3	11,479	11,479	-
Apr.....	270,420,081.2	11,418	11,418	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

^{1/} Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

^{2/} Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,

1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

^{3/} Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued <u>1/</u>		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates <u>2/</u>	Silver certifi- cates	Federal Reserve notes <u>3/</u>	Treasury notes of 1890	United States notes	Federal Reserve notes <u>4/</u>	
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.Q.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1978-Mar.....	49	20	3	208	1	*	315	91,660	92,255
Apr.....	49	20	3	208	1	*	315	92,327	92,922
May.....	49	20	3	207	1	*	315	94,560	95,154
June.....	49	20	3	207	1	*	314	95,339	95,933
July.....	49	20	3	207	1	*	314	95,567	96,160
Aug.....	48	20	3	207	1	*	314	96,522	97,114
Sept.....	48	20	3	207	1	*	313	96,566	97,159
Oct.....	48	20	3	207	1	*	313	98,146	98,738
Nov.....	48	20	3	207	1	*	313	100,815	101,407
Dec.....	48	20	3	207	1	*	313	103,314	103,906
1979-Jan.....	48	20	3	207	1	*	313	99,331	99,923
Feb.....	48	20	3	207	1	*	313	99,975	100,567
Mar.....	48	20	3	207	1	*	313	100,632	101,223

End of fiscal year or month	Coin			Total Currency and Coin in circulation <u>5/</u>	Currency and Coin in circulation per capita (in dollars) <u>6/</u>
	Dollars	Fractional coin	Total		
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.06
1976.....	941	8,303	9,244	88,877	413.17
T.Q.....	951	8,397	9,348	89,548	415.37
1977.....	999	8,877	9,876	97,823	450.08
1978.....	1,063	9,441	10,504	107,663	491.52
1978-Mar.....	1,024	9,113	10,137	102,392	469.50
Apr.....	1,030	9,162	10,192	103,114	472.53
May.....	1,039	9,250	10,289	105,443	482.89
June.....	1,031	9,324	10,355	106,288	486.44
July.....	1,041	9,376	10,416	106,577	487.38
Aug.....	1,051	9,423	10,474	107,588	491.58
Sept.....	1,063	9,441	10,504	107,663	491.54
Oct.....	1,076	9,493	10,569	109,307	498.68
Nov.....	1,093	9,572	10,665	112,072	510.95
Dec.....	1,114	9,625	10,739	114,645 <u>7/</u>	522.35r
1979-Jan.....	1,131	9,608	10,739	110,662	503.66
Feb.....	1,138	9,629	10,768	111,334	506.67r
Mar.....	1,154	9,658	10,813	112,036	509.48

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.2/ Issued prior to January 30, 1934.3/ Issued prior to July 1, 1929.4/ Issued on and after July 1, 1929.5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.6/ Based on the Bureau of the Census estimated population.7/ Highest amount to date.

* Less than \$500,000.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total ^{1/}	Public debt securities ^{1/}	Agency securities	Government accounts			The public ^{2/}		
				Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970.....	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971.....	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972.....	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,598	9,730
1977.....	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1977-Mar.....	680,141	669,207	10,934	146,758	144,949	1,809	533,383	524,258	9,124
1978-Mar.....	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
Apr.....	746,431	736,589	9,842	155,383	153,563	1,820	591,048	583,026	8,022
May.....	751,412	741,598	9,814	160,919	159,093	1,826	590,493	582,504	7,988
June.....	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July.....	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug.....	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct.....	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov.....	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec.....	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan.....	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb.....	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar.....	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

^{1/} Amounts of public debt securities outstanding have been adjusted to

exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table. Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt ^{1/}	Computed annual interest charge ^{2/}	Total interest-bearing public debt ^{1/}	Computed annual interest rate					
				Marketable issues				Nonmarketable	
				Total	Treasury Bills ^{3/}	Notes	Treasury bonds	Other ^{4/}	Government account series ^{5/}
1970.....	369,026	20,339	5,557	5,986	7.340	6.420	3.762	4.327	5.235
1971.....	396,289	20,254	5,141	5,210	4.516	6.519	3.759	4.608	5.375
1972.....	425,360	21,545	5,093	5,099	4.188	6.312	4.018	4.636	5.475
1973.....	456,353	26,591	5,872	6,129	6.591	6.412	4.393	5.138	5.880
1974.....	473,238	30,741	6,560	7,030	8.416	6.529	4.755	5.374	6.430
1975.....	532,122	33,509	6,352	6,533	6.253	7.058	5.339	5.387	6.614
1976.....	619,254	39,494	6,436	6,559	5.819	7.352	5.654	5.452	6.789
T.Q.....	633,560	40,683	6,478	6,591	5.784	7.356	5.811	5.487	6.871
1977.....	697,629	44,481	6,424	6,481	5.656	7.066	6.120	5.603	6.921
1978.....	766,971	53,885	7,126	7,388	7.668	7.397	6.587	5.726	7.491
1978-Mar.....	736,929	49,259	6,775	6,975	6.744	7.245	6.330	5.655	7.076
1978-Apr.....	733,074	49,177	6,799	7,008	6.808	7.258	6.332	5.662	7.107
May.....	740,579	50,029	6,848	7,073	6.990	7.281	6.433	5.662	7.133
June.....	748,002	51,187	6,938	7,145	7.152	7.312	6.436	5.668	7.351
July.....	749,462	51,657	6,989	7,221	7.320	7.336	6.509	5.643	7.389
Aug.....	763,404	53,097	7,054	7,298	7.432	7.374	6.584	5.710	7.435
Sept.....	766,971	53,885	7,126	7,388	7.668	7.397	6.587	5.726	7.491
Oct.....	775,452	55,209	7,223	7,514	7.939	7.459	6.643	5.802	7.527
Nov.....	782,048	56,973	7,394	7,739	8.398	7.585	6.736	5.881	7.628
Dec.....	782,371	57,658	7,482	7,869	8.752	7.609	6.742	5.919	7.675
1979-Jan.....	789,502	58,987	7,587	8,031	9.090	7.705	6.803	5.893	7.705
Feb.....	791,249	59,834	7,681	8,167	9.378	7.774	6.167	5.865	7.744
Mar.....	792,344	60,545	7,763	8,290	9.854	7.814	6.912	5.925	7.746
Apr.....	795,434	61,298	7,830	8,389	9.907	7.874	6.968	5.807	7.788

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on

the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues. As of July 1974, includes Federal Financing Bank.

^{1/}^{2/}^{3/}^{4/}^{5/}

Excludes Federal Financing Bank.
Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
On United States savings bonds the rate to maturity is applied against the amount outstanding.
As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

End of fiscal year or month	Total interest-bearing public debt	(In millions of dollars)					
		Marketable				Nonmarketable	
		Total	Bills <u>1/</u>	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970.....	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971.....	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1978-Mar.....	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Apr.....	733,074	472,193	159,640	262,180	52,373	260,881	78,220
May.....	740,579	473,684	159,391	261,612	52,681	266,895	78,645
June.....	748,002	477,699	159,757	265,310	52,632	270,303	78,965
July.....	749,462	481,041	160,092	266,586	54,363	268,420	79,281
Aug.....	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct.....	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov.....	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec.....	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan.....	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb.....	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar.....	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr.....	795,434	504,585	163,730	275,311	65,544	290,849	80,426

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series <u>4/</u>	Other
			Government		Public		
			Dollar denominated <u>2/</u>	Foreign currency denominated <u>3/</u>	Foreign currency denominated		
1970.....	2,387	25	3,389	1,366	-	76,323	1,656
1971.....	2,347	23	7,606	1,664	-	82,784	3,389
1972.....	2,310	22	16,913	2,072	-	89,598	1,322
1973.....	2,275	19	26,781	1,743	-	101,738	1,407
1974.....	2,271	16	23,412	1,599	-	115,442	2,002
1975.....	2,267	16	21,617	1,599	-	124,173	1,361
1976.....	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419
1977.....	2,247	7	20,510	1,289	-	140,113	14,543
1978.....	2,246	8	20,912	768	-	153,271	24,813
1978-Mar.....	2,246	8	22,614	1,035	-	137,956	17,013
1978-Apr.....	2,246	8	22,438	995	-	138,833	18,141
May.....	2,246	8	21,476	943	-	144,394	19,182
June.....	2,246	8	20,559	901	-	146,448	21,176
July.....	2,246	8	19,952	861	-	144,665	21,406
Aug.....	2,246	8	21,415	809	-	149,047	24,778
Sept.....	2,246	8	20,912	768	-	153,271	24,813
Oct.....	2,246	8	23,315	727	-	152,685	24,730
Nov.....	2,245	8	25,967	657	-	154,812	24,692
Dec.....	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan.....	2,245	8	26,928	531	2,798	155,237	24,812
Feb.....	2,245	8	24,877	475	2,798	157,637	24,774
Mar.....	2,245	8	24,008	3	4,150	153,765	27,348
Apr.....	2,245	6	21,266	-	4,150	158,178	24,578

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970.....	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1978-Mar.....	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Apr.....	138,833	3,625	1,991	4,975	45,645	3,464	-	-	11,236	27,840
May.....	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June.....	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July.....	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug.....	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct.....	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov.....	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec.....	157,522	3,956	3,190	6,276	54,904	3,910	-	-	11,376	23,468
1979-Jan.....	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb.....	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar.....	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr.....	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other ^{1/}
1970.....	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971.....	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1978-Mar.....	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Apr.....	3,581	2,903	509	11,085	7,389	2,200	1,792	749	2,759	7,089
May.....	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June.....	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July.....	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug.....	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct.....	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov.....	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec.....	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan.....	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb.....	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar.....	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr.....	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839

Source: Monthly Statement of the Public Debt of the United States.
 Note: Prior to July 1974, title of this table was "Special Public Debt Issues".

^{1/} Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding <u>1/</u>	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970.....	12,510	1,775	517	7,320	1,893	6	-	996	3
1971.....	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972.....	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.....	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2
1977-Mar.....	10,934	1,077	592	3,845	3,342	-	250	1,825	2
1978-Mar.....	9,893	954	607	3,743	2,512	-	250	1,825	2
Apr.....	9,842	949	607	3,701	2,509	-	250	1,825	2
May.....	9,814	935	608	3,701	2,494	-	250	1,825	2
June.....	9,780	926	606	3,701	2,471	-	250	1,825	2
July.....	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug.....	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept.....	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct.....	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov.....	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec.....	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan.....	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb.....	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar.....	7,832	839	580	3,141	1,195	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies <u>4/</u>					
	Banks for cooperatives <u>3/</u>	Federal home loan banks <u>5/</u>	Federal intermediate credit banks <u>3/</u>	Federal land banks	Federal National Mortgage Association <u>2/ 6/</u>	District of Columbia Stadium Fund
1970.....	1,529	9,914	4,942	6,192	13,165	20
1971.....	1,790	7,923	5,705	6,652	14,996	20
1972.....	1,805	7,848	6,188	7,393	18,560	20
1973.....	2,338	12,149	6,673	9,058	21,087	20
1974.....	2,475	18,622	7,995	11,067	25,232	20
1975.....	2,896	21,250	9,497	14,192	28,237	20
1976.....	3,694	19,390	10,298	10,060	29,863	20
T.Q.....	3,901	19,111	10,791	16,566	30,685	20
1977.....	4,061	19,206	11,693	18,719	31,491	20
1978.....	4,317	27,443	11,555	20,198	38,353	20
1977-Mar.....	4,899	18,483	10,670	17,304	30,392	20
1978-Mar.....	4,728	22,132	10,881	19,350	33,350	20
Apr.....	5,046	22,156	10,977	19,686	34,024	20
May.....	5,264	24,210	11,081	19,686	35,297	20
June.....	4,974	24,599	11,257	19,686	36,404	20
July.....	4,788	25,723	11,392	20,198	36,900	20
Aug.....	4,570	26,653	11,482	20,198	37,518	20
Sept.....	4,317	27,443	11,555	20,198	38,353	20
Oct.....	4,264	27,763	11,554	20,360	39,776	20
Nov.....	4,668	39,043	11,548	20,360	39,814	20
Dec.....	4,843	40,432	11,469	20,360	41,080	20
1979-Jan.....	4,392	40,692	9,978	19,275	41,917	20
Feb.....	3,852	41,897	8,958	19,275	42,405	20
Mar.....	3,351	41,641	7,890	19,275	43,625	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972.....	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973.....	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974.....	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975.....	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976.....	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.....	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977.....	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978.....	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1977-Mar.....	-	-	-	-	-	252	-	-	3,845	-	-	451	-	-	190
1978-Mar.....	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
Apr.....	-	-	-	-	-	252	-	42	3,701	-	-	451	-	-	190
May.....	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
June.....	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
July.....	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug.....	-	-	-	-	-	252	-	357	3,309	-	-	451	-	5	185
Sept.....	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct.....	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov.....	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec.....	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar.....	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973.....	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974.....	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975.....	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976.....	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.....	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977.....	-	7	700	-	165	980	-	102	342	-	54	1,105
1978.....	-	14	685	-	174	806	-	32	311	-	234	871
1977-Mar.....	-	-	700	-	-	1,016	-	-	342	-	-	1,146
1978-Mar.....	-	-	700	-	-	969	-	-	342	-	-	1,092
Apr.....	-	-	700	-	19	950	-	-	342	-	23	1,068
May.....	-	-	700	-	-	950	-	-	342	-	-	1,068
June.....	-	-	700	-	-	950	-	-	342	-	-	1,068
July.....	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug.....	-	14	685	-	129	806	-	32	311	-	178	871
Sept.....	-	-	685	-	-	806	-	-	311	-	-	871
Oct.....	-	-	685	-	-	806	-	-	311	-	-	871
Nov.....	-	-	685	-	-	806	-	-	311	-	-	871
Dec.....	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan.....	-	-	685	-	-	795	-	-	311	-	-	857
Feb.....	-	-	685	-	-	795	-	-	311	-	-	857
Mar.....	-	-	685	-	-	795	-	-	311	-	-	857

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

Held by Private Investors
(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length ^{1/}	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1970.....	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs.	8 mos.
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mos.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1977-Mar.....	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs.	5 mos.
1978-Mar.....	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs.	11 mos.
Apr.....	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs.	0 mos.
May.....	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs.	1 mos.
June.....	353,660	162,533	137,524	30,548	9,766	13,360	3 yrs.	1 mo.
July.....	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs.	1 mos.
Aug.....	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs.	3 mos.
Sept.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
Oct.....	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs.	2 mos.
Nov.....	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs.	4 mos.
Dec.....	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs.	4 mos.
1979-Jan.....	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs.	3 mos.
Feb.....	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs.	5 mos.
Mar.....	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs.	4 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt ^{1/}	Other debt ^{1/ 2/}	Public debt	Other debt	Public debt ^{1/}	Other debt ^{1/}
1970.....	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971.....	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1978-Mar.....	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Apr.....	752,000	737,741	735,978	1,762	733,074	1,763	2,905	-
May.....	752,000	742,750	740,988	1,763	740,579	1,763	409	-
June.....	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July.....	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug.....	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct.....	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov.....	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec.....	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan.....	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb.....	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar.....	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr.....	830,000	797,505	795,774	1,731	795,434	1,731	339	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1977. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 96-5 provides that beginning on April 2, 1979, and ending on September 30, 1979, the Public debt limit shall be temporarily increased by \$430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	\$ 796,383
Less amounts not subject to limit:	
Treasury.....	609
Federal Financing Bank.....	*
Total public debt subject to limit.....	795,774
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	596
Specified participation certificates.....	1,135
Total other debt subject to limit.....	1,731
Total debt subject to limit.....	797,505
Statutory debt limit.....	830,000
Balance of statutory debt limit.....	32,495

Part B. - Application of Statutory Limitation April 30, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$ 163,730
Notes:	
Treasury.....	275,311
Bonds:	
Treasury.....	65,544
Total marketable.....	504,585
Nonmarketable:	
Depository series.....	6
Foreign government series:	
Dollar denominated.....	21,266
Foreign currency denominated.....	.....
Public:	
Foreign currency denominated.....	4,150
Government account series.....	158,178
Investment series.....	2,245
R.E.A. series.....	20
State and local government series.....	23,979
United States individual retirement bonds.....	41
United States retirement plan bonds.....	168
United States savings bonds.....	80,426
United States savings notes.....	370
Total nonmarketable.....	290,849
Total interest-bearing debt.....	795,434
Non-interest-bearing debt:	
Matured debt.....	134
Other.....	814
Total non-interest-bearing debt.....	948
Total public debt outstanding.....	796,383

Source: Monthly Statement of the Public Debt of the United States.
* \$500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment <u>1/</u>	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States <u>3/</u>	Housing and Urban Development Department		
					Commodity Credit Corp- oration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs <u>2/</u>		Office of the Secretary		
									College housing loans	Urban renewal fund	Other <u>4/</u>
1970.....	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971.....	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar.....	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Apr.....	78,311	-	42,964	-	10,281	7,920	1,922	16	2,811	800	369
May.....	79,201	-	43,871	-	10,233	7,959	1,922	2	2,811	800	379
June.....	80,224	-	44,504	-	10,282	7,979	1,922	11	2,811	800	400
July.....	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug.....	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept.....	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct.....	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov.....	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec.....	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan.....	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb.....	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar.....	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr.....	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795

End of Fiscal year or month	Housing and Urban Development- Continued		Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- tation Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 <u>7/</u>	Other <u>8/</u>
	Government National Mortgage Assn. <u>5/</u>	Other <u>6/</u>							
1970.....	3,133	10	140	-	100	133	1,730	1,996	43
1971.....	3,552	223	207	-	100	130	1,730	2,010	43
1972.....	3,781	665	251	-	100	127	1,730	2,010	43
1973.....	3,053	1,641	252	-	100	123	1,730	2,014	63
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43
1975.....	5,413	3,677	252	132	150	120	1,730	2/	44
1976.....	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.....	5,907	4,878	252	201	150	118	1,730	9/	97
1977.....	4,908	3,529	252	234	150	116	1,730	9/	223
1978.....	5,248	3,969	252	319	150	115	1,730	-	317
1978-Mar.....	4,819	3,669	252	257	150	115	1,730	-	243
1978-Apr.....	4,767	3,709	252	261	150	115	1,730	-	244
May.....	4,741	3,709	252	284	150	115	1,730	-	244
June.....	4,835	3,894	252	290	150	115	1,730	-	249
July.....	5,071	3,894	252	305	150	115	1,730	-	192
Aug.....	5,142	3,894	252	311	150	115	1,730	-	192
Sept.....	5,248	3,969	252	319	150	115	1,730	-	365
Oct.....	5,322	3,969	252	319	150	114	1,730	-	365
Nov.....	5,230	3,969	252	319	150	114	1,730	-	361
Dec.....	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan.....	5,242	3,969	252	325	150	113	1,730	-	362
Feb.....	5,275	3,969	252	334	150	113	1,730	-	364
Mar.....	5,380	3,969	252	334	150	113	1,730	-	364
Apr.....	5,427	3,994	252	340	150	113	1,730	-	348

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1977 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 389-393, and the 1977 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 542-544.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.
- 5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.
- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.
- 9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and 52-Week Treasury Bills
Outstanding, April 30, 1979
(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities			Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by 1/					Total	Held by 1/	
				U.S. Govt. accounts and Federal Reserve banks	All other investors					U.S. Govt. accounts and Federal Reserve banks	All other investors
1979											
May 15.....	7-7/8%-D Note	11/6/74	2,269	550	1,719	Feb. 15.....	8%-A Note	2/17/76	7,958	2,152	5,806
May 31.....	6-1/8%-Q Note	5/31/77	2,087	239	1,848	Mar. 31.....	9-1/4%-D Note	3/5/79	2,930	56	2,874
June 30.....	7-3/4%-E Note	7/9/75	1,782	157	1,625	Apr. 1.....	1-1/2%-EA Note	4/1/78	*	-	*
June 30.....	6-1/8%-R Note	6/30/77	2,308	296	2,012	May 15.....	7-7/7/8%-C Note	4/5/78	2,573	99	2,474
July 30.....	6-1/4%-S Note	8/1/77	3,180	159	3,021	June 15, 78-83	3-1/4% Bond	5/1/53	1,220	243	977
Aug. 15.....	6-1/4%-A Note	8/15/72	4,559	1,820	2,739	Oct. 1.....	1-1/2%-EO Note	10/1/78	1	-	1
Aug. 15.....	6-7/8%-J Note	8/16/76	2,989	880	2,109	Nov. 15.....	7%-B Note	11/15/76	2,309	103	2,206
Aug. 31.....	6-5/8%-T Note	8/31/77	3,481	456	3,025	Total.....			16,991	2,653	14,338
Sept. 30.....	8-1/2%-F Note	9/4/75	2,081	235	1,846	Feb. 15.....	7-1/4%-A Note	2/15/77	8,438	3,911	4,527
Sept. 30.....	6-5/8%-U Note	9/30/77	3,861	412	3,449	Apr. 1.....	1-1/2%-EA Note	4/4/79	*	-	*
Oct. 1.....	1-1/2%-EO Note	10/1/74	1	-	1	Aug. 15.....	6-3/8% Bond	8/15/72	2,353	1,399	954
Oct. 31.....	7-1/4%-V Note	10/31/77	4,334	507	3,827	Aug. 15.....	7-1/4%-B Note	8/15/77	2,663	385	2,478
Nov. 15.....	6-5/8%-B Note	2/15/73	1,604	1,146	458	Total.....			13,654	5,695	7,959
Nov. 15.....	7%-C Note	11/15/73	2,241	436	1,805	Feb. 15.....	8%-A Note	2/15/78	4,203	1,462	2,741
Nov. 15.....	6-1/4%-K Note	11/15/76	3,376	278	3,098	May 15.....	3-1/4% Bond	6/3/58	734	179	555
Nov. 30.....	7-1/8%-W Note	11/30/77	4,791	492	4,299	May 15, 75-85	4-1/4% Bond	4/5/60	1,033	395	638
Dec. 31.....	7-1/2%-G Note	1/6/76	2,006	137	1,869	Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,622	3,215
Dec. 31.....	7-1/8%-X Note	1/3/78	3,920	568	3,352	Total.....			10,807	3,658	7,149
Total.....			50,870	8,768	42,102						
1980											
Jan. 31.....	7-1/2%-K Note	1/31/78	3,875	365	3,510	May 15.....	7-7/8%-A Note	5/17/76	5,219	1,091	4,128
Feb. 15.....	4% Bond	1/23/59	2,387	826	1,561	Aug. 15.....	8%-B Note	8/16/76	9,515	2,011	7,504
Feb. 15.....	6-1/2%-G Note	2/15/77	4,608	1,461	3,147	Nov. 15.....	6-1/8% Bond	11/15/71	1,216	884	332
Feb. 29.....	7-5/8%-L Note	2/28/78	3,820	397	3,423	Total.....			15,950	3,986	11,964
Mar. 31.....	7-1/2%-C Note	3/17/76	6,076	749	5,327	Feb. 15.....	9%-B Note	2/15/79	3,209	1,006	2,203
Apr. 1.....	1-1/2%-EA Note	4/1/75	2	-	2	Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	629	1,758
Apr. 30.....	7-3/4%-N Note	5/1/78	3,180	439	2,741	Total.....			5,596	1,635	3,961
May 15.....	6-7/8%-A Note	5/15/73	7,265	5,559	1,706	1988					
May 31.....	8%-P Note	5/31/78	3,098	177	2,921	May 15.....	8-1/4%-A Note	5/15/78	4,148	1,749	2,399
June 30.....	7-5/8%-D Note	6/10/76	2,185	294	1,891	Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,113	2,332
June 30.....	8-1/4%-Q Note	6/30/78	4,407	858	3,549	Total.....			7,593	2,862	4,731
July 31.....	8-1/2%-R Note	7/31/78	4,164	704	3,460	1990					
Aug. 15.....	9%-B Note	8/15/74	4,296	2,684	1,612	Feb. 15.....	3-1/2% Bond	2/14/58	2,600	863	1,737
Aug. 15.....	6-3/4%-H Note	8/15/77	4,133	674	3,459	May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
Aug. 31.....	8-3/8%-S Note	8/31/78	3,545	423	3,122	Total.....			3,847	1,270	2,577
Sept. 30.....	6-7/8%-E Note	9/14/76	2,141	153	1,988	1992					
Sept. 30.....	8-5/8%-T Note	10/2/78	3,906	686	3,220	Aug. 15, 87-92	4-1/4% Bond	5/15/62	2,743	1,103	1,640
Oct. 1.....	1-1/2%-EO Note	10/1/75	3	-	3	Aug. 15.....	7-1/4% Bond	7/8/77	1,504	95	1,409
Oct. 31.....	8-7/8%-U Note	10/31/78	3,790	338	3,452	Total.....			4,247	1,198	3,049
Nov. 15.....	3-1/2% Bond	10/3/60	1,751	619	1,132	1993					
Nov. 15.....	7-1/8%-J Note	11/15/77	4,600	693	3,907	Feb. 15, 88-93	4% Bond	1/17/63	172	48	124
Nov. 30.....	9-1/4%-V Note	11/30/78	3,195	285	2,910	Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
Dec. 31.....	5-7/8%-F Note	12/7/76	2,692	38	2,654	Feb. 15.....	7-7/8% Bond	1/6/78	1,501	128	1,373
Dec. 31.....	9-7/8%-W Note	1/2/79	3,547	523	3,024	Aug. 15, 88-93	7-1/2% Bond	8/15/73	1,914	1,318	596
Total.....			82,666	18,945	63,721	Aug. 15.....	8-5/8% Bond	7/11/78	1,768	69	1,699
1981											
Jan. 31.....	9-3/4%-P Note	1/31/74	3,146	362	2,784	Nov. 15.....	8-5/8% Bond	10/10/78	1,509	126	1,383
Feb. 15.....	7%-A Note	2/15/79	1,842	561	1,281	Total.....			7,491	1,898	5,593
Feb. 15.....	7-3/8%-C Note	2/18/75 2/	4,796	1,032	3,764	1994					
Feb. 28.....	9-3/4%-Q Note	2/28/79	2,887	378	2,509	Feb. 15.....	9% Bond	1/11/79	3,005	46	2,959
Mar. 31.....	6-7/8%-H Note	3/8/77	2,809	203	2,606	May 15, 89-94	4-1/8% Bond	4/18/63	986	435	551
Mar. 31.....	9-5/8%-R Note	4/9/79	3,508	653	2,855	Total.....			3,991	481	3,510
Apr. 1.....	1-1/2%-EA Note	4/1/76	*	-	*	1995					
Apr. 30.....	9-3/4%-S Note	4/30/79	2,990	167	2,823	Feb. 15.....	3% Bond	2/15/55	493	128	365
May 15.....	7-3/8%-D Note	1/26/76	2,020	184	1,836	1998					
May 15.....	7-1/2%-M Note	2/15/78	3,893	1,034	2,859	May 15, 93-98	7% Bond	5/17/76	692	328	364
June 30.....	6-3/4%-J Note	6/3/77	2,514	75	2,439	Nov. 15.....	3-1/2% Bond	10/3/60	1,833	713	1,120
Aug. 15.....	7% Bond	8/15/71	807	409	398	Total.....			2,525	1,041	1,484
Aug. 15.....	7-5/8%-F Note	7/9/76	2,586	308	2,278	1999					
Aug. 15.....	8-3/8%-N Note	8/15/78	4,110	1,302	2,808	May 15, 94-99	8-1/2% Bond	5/15/74	2,414	1,648	766
Sept. 30.....	6-3/4%-K Note	9/7/77	2,968	100	2,868	2000					
Oct. 1.....	1-1/2%-EO Note	10/1/76	14	-	14	Feb. 15, 95-00	7-7/8% Bond	2/18/75	2,771	598	2,173
Nov. 15.....	7-3/4%-B Note	11/15/74	4,477	1,867	2,610	Aug. 15, 95-00	8-3/8% Bond	8/15/75	4,662	2,087	2,575
Nov. 15.....	7%-G Note	10/12/76	2,543	127	2,416	Total.....			7,433	2,685	4,748
Dec. 31.....	7-1/4%-L Note	12/07/77	3,452	186	3,266	2001					
Total.....			51,362	8,948	42,414	Aug. 15, 96-01	8% Bond	8/16/76	1,575	830	745
1982											
Feb. 15.....	6-3/8% Bond	2/15/72	2,702	1,061	1,641	2005					
Feb. 15.....	6-1/8%-D Note	1/6/77	2,697	59	2,638	May 15, 00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
Mar. 31.....	7-7/8%-G Note	3/6/78	2,853	274	2,579	2007					
Apr. 1.....	1-1/2%-EA Note	4/1/77	*	-	*	Feb. 15, 02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
May 15.....	8%-A Note	5/15/75	2,747	1,447	1,300	Nov. 15, 02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
May 15.....	7%-E Note	4/4/77	2,613	41	2,572	Total.....			5,744	1,818	3,926
May 15.....	9-1/4%-K Note	11/15/78	3,556	1,018	2,538	2008					
June 30.....	8-1/4%-H Note	6/7/78	2,594	108	2,486	Aug. 15, 03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Aug. 15.....	8-1/8%-B Note	8/15/78	2,918	1,166	1,752	Nov. 15, 03-08	8-3/4% Bond	11/15/78	5,230	1,600	3,630
Sept. 30.....	8-3/8%-J Note	9/6/78	2,501	76	2,425	Total.....			7,333	2,347	4,986
Oct. 1.....	1-1/2%-EO Note	10/7/77	1	-	1						
Nov. 15.....	7-7/8%-C Note	11/17/75	2,902	770	2,132						
Nov. 15.....	7-1/8%-F Note	10/17/77	2,737	221	2,516						
Dec. 31.....	9-3/8%-L Note	1/2/79	3,205	537	2,668						
Total.....			34,026	6,778	27,248						

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.
1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)								
Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1979-Jan. 4.....	Apr. 5	91	4,708.9	2,807.9	2,401.9	406.0	2,302.3	33,260.8
	July 5	182	6,440.4	2,907.3	2,657.3	250.0	3,403.3	85,371.0
11.....	Apr. 12	91	5,291.2	2,801.5	2,288.7	512.8	2,306.5	33,755.7
	July 12	182	4,682.8	2,909.2	2,525.1	384.1	3,406.4	84,873.8
18.....	Apr. 19	91	5,276.7	2,807.6	2,322.8	484.7	10,304.3	34,260.9
	July 19	182	5,625.2	2,905.5	2,602.7	302.8	3,403.1	84,376.2
25.....	Apr. 26	91	5,158.1	4,801.7	2 375 8	425.9	8,307.2 5/	34,760.7
	July 26	182	5,445.8	3,001.9	2,726.1	275.9	3,502.6	83,875.5
Feb. 1.....	May 3	91	5,303.0	2,804.0	2,415.2	388.8	2,301.9	33,262.8
	Aug. 2	182	5,329.0	3,001.7	2,777.1	224.6	3,512.6	83,374.5
8.....	May 10	91	6,247.4	2,814.6	2,434.9	379.7	3,513.8	35,773.6
	Aug. 9	182	6,199.6	3,003.6	2,758.1	245.4	3,513.9	82,874.2
15.....	May 17	91	4,897.2	2,810.0	2,427.4	382.6	3,306.9	36,276.7
	Aug. 16	182	6,675.6	2,905.4	2,724.3	181.1	3,403.2	82,376.4
22.....	May 24	91	5,577.0	3,004.7	2,612.8	391.8	2,801.4	36,480.0
	Aug. 23	182	5,604.7	3,012.2	2,802.6	209.6	3,404.3	81,984.3
Mar. 1.....	May 31	91	4,954.0	3,003.9	2,630.0	373.9	2,804.9	36,679.0
	Aug. 30	182	6,205.8	3,004.0	2,802.7	201.3	3,403.9	81,584.4
8.....	June 7	91	5,095.0	2,929.9	2,497.9	432.0	2,702.6	36,906.3
	Sept. 6	182	5,679.9	3,003.2	2,768.2	235.0	3,407.6	81,179.9
15.....	June 14	91	5,261.4	3,001.8	2,589.2	412.6	2,804.1	37,103.9
	Sept. 13	182	4,993.6	3,000.4	2,770.6	229.8	3,394.8	80,785.5
22.....	June 21	91	5,132.7	2,902.7	2,522.1	380.6	5,710.4 6/	37,296.8
	Sept. 20	182	5,887.2	3,003.6	2,779.7	223.9	3,403.0	80,386.0
29.....	June 28	91	5,367.8	3,004.9	2,619.4	385.5	2,806.6	37,495.1
	Sept. 27	182	5,119.7	3,004.3	2,776.8	227.6	3,400.4	79,990.0
Apr. 5.....	July 5	91	5,928.0	2,998.9	2,459.5	539.4	2,807.9	37,686.1
	Oct. 4	182	7,727.4	3,003.6	2,714.0	289.6	3,404.7	79,588.9
12.....	July 12	91	4,967.3	3,002.7	2,475.7	527.0	2,801.5	37,887.3
	Oct. 11	182	6,319.0	3,004.5	2,661.9	342.6	3,408.0	79,185.5
19.....	July 19	91	5,907.2	3,005.3	2,452.1	553.2	2,807.6	38,085.1
	Oct. 18	182	5,673.1	3,008.1	2,679.1	329.2	3,392.2	78,801.3
26.....	July 26	91	7,795.9	3,009.9	2,502.0	507.9	2,801.7	38,293.3
	Oct. 25	182	5,848.2	3,001.1	2,661.3	339.8	3,387.0	78,415.5
52-weeks:								
1978-Apr. 4.....	1979-Apr. 3	364	6,056.0	3,346.0	3,258.4	87.5	3,342.5	40,463.6
May 2.....	May 1	364	4,695.4	3,024.4	2,945.9	78.6	2,966.1	40,521.9
30.....	May 29	364	5,767.6	2,478.2	2,371.2	106.9	2,454.3	40,545.7
June 27.....	June 26	364	4,435.3	2,783.7	2,695.4	88.4	2,252.9	41,076.6
July 25.....	July 24	364	4,950.0	3,379.1	3,283.6	95.5	3,037.6	41,418.1
Aug. 22.....	Aug. 21	364	4,630.0	3,543.4	3,446.8	96.7	3,004.7	41,957.3
Sept. 19.....	Sept. 18	364	6,370.1	3,353.1	3,263.3	89.8	3,035.9	42,274.5
Oct. 17.....	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,585.4
Nov. 14.....	Nov. 13	364	6,348.6	3,895.3	3,784.0	111.3	3,587.4	42,893.2
Dec. 12.....	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,083.0
1979-Jan. 9.....	1980-Jan. 8	364	5,851.9	3,703.3	3,520.2	183.1	3,204.8	43,581.4
Feb. 6.....	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,868.7
Apr. 5.....	Apr. 1	362	6,967.8	2,342.5	3,146.8	195.7	3,346.0	43,868.6
Cash Management:								
1979-Mar. 2.....	1979-Apr. 19	48	9,245.0	4,000.6	-	-	-	-
Apr. 3.....	Apr. 26	23	15,073.0	6,005.2	-	-	-	-
4.....	19	15	9,465.0	4,001.2	-	-	-	-
6.....	June 21	76	8,106.0	3,000.5	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
<u>Regular weekly:</u>						
1979-Jan. 4.....	{ 97.627 95.172	{ 9.388 9.550	{ 97.639 95.184 $\frac{8}{1}$	{ 9.340 9.526	{ 97.613 95.169	{ 9.443 9.556
11.....	{ 97.645 95.226	{ 9.317 9.443	{ 97.651 95.240 $\frac{9}{1}$	{ 9.293 9.415	{ 97.643 95.218	{ 9.324 9.459
18.....	{ 97.621 95.180	{ 9.411 9.534	{ 97.631 $\frac{10}{1}$ 95.197	{ 9.372 9.500	{ 97.616 95.173	{ 9.431 9.548
25.....	{ 97.652 95.210	{ 9.289 9.474	{ 97.663 95.219	{ 9.245 9.457	{ 97.644 95.207	{ 9.320 9.481
Feb. 1.....	{ 97.643 95.260	{ 9.324 9.376	{ 97.645 95.269 $\frac{11}{1}$	{ 9.316 9.358	{ 97.641 95.250	{ 9.332 9.396
8.....	{ 97.678 95.295	{ 9.186 9.307	{ 97.687 95.304	{ 9.150 9.289	{ 97.677 95.291	{ 9.190 9.315
15.....	{ 97.660 95.277	{ 9.258 9.342	{ 97.669 95.283	{ 9.222 9.330	{ 97.654 95.275	{ 9.281 9.346
22.....	{ 97.651 95.263	{ 9.292 9.370	{ 97.660 95.270	{ 9.257 9.356	{ 97.646 95.258	{ 9.313 9.380
Mar. 1.....	{ 97.611 95.198	{ 9.451 9.499	{ 97.630 95.199 $\frac{12}{1}$	{ 9.376 9.496	{ 97.604 95.195	{ 9.479 9.504
8.....	{ 97.633 95.240	{ 9.364 9.415	{ 97.642 95.245 $\frac{13}{1}$	{ 9.328 9.405	{ 97.626 95.237	{ 9.392 9.421
15.....	{ 97.605 95.219	{ 9.474 9.457	{ 97.620 95.238	{ 9.415 9.419	{ 97.600 95.207	{ 9.495 9.481
22.....	{ 97.599 95.206	{ 9.498 9.482	{ 97.609 95.213	{ 9.459 9.469	{ 97.594 95.205	{ 9.518 9.485
29.....	{ 97.599 95.229	{ 9.498 9.437	{ 97.608 95.250	{ 9.463 9.396	{ 97.593 95.221	{ 9.522 9.453
Apr. 5.....	{ 97.575 95.199	{ 9.594 9.497	{ 97.589 95.202	{ 9.538 9.491	{ 97.568 95.198	{ 9.621 9.498
12.....	{ 97.561 95.161	{ 9.648 9.572	{ 97.576 $\frac{14}{1}$ 95.171	{ 9.589 9.552	{ 97.550 95.157	{ 9.692 9.580
19.....	{ 97.570 95.133	{ 9.613 9.627	{ 97.578 $\frac{15}{1}$ 95.147 $\frac{16}{1}$	{ 9.582 9.599	{ 97.564 95.123	{ 9.637 9.647
26.....	{ 97.696 95.301	{ 9.115 9.295	{ 97.699 95.312	{ 9.103 9.273	{ 97.693 95.292	{ 9.127 9.313
<u>52-weeks:</u>						
1978-Apr. 4.....	93.047	6.877	93.065 $\frac{17}{1}$	6.859	93.040	6.884
May 2.....	92.849	7.073	92.883	7.039	92.828	7.093
30.....	92.501	7.417	92.508 $\frac{18}{1}$	7.410	92.499	7.419
June 27.....	92.237	7.678	92.265	7.650	92.217	7.697
July 25.....	92.093	7.820	92.123	7.790	92.079	7.834
Aug. 22.....	92.037	7.876	92.103 $\frac{19}{1}$	7.810	91.965	7.947
Sept. 19.....	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17.....	91.636	8.272	91.653 $\frac{20}{1}$	8.255	91.628	8.280
Nov. 14.....	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12.....	90.576	9.320	90.587 $\frac{21}{1}$	9.310	90.569	9.327
1979-Jan. 9.....	90.288	9.605	90.313 $\frac{22}{1}$	9.581	90.261	9.632
Feb. 6.....	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6.....	90.410	9.485	90.415 $\frac{23}{1}$	9.480	90.401	9.494
Apr. 5.....	90.719	9.230	90.719 $\frac{24}{1}$	9.230	90.719	9.230
<u>Cash Management:</u>						
1979-Mar. 2.....	98.707	9.699	98.714	9.645	98.704	9.720
Apr. 3.....	99.370	9.863	99.375	9.783	99.368	9.892
4.....	99.587	9.911	99.593	9.768	99.585	9.960
6.....	97.970	9.614	97.974	9.597	97.968	9.625

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
- 2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
- 3/ For 13-weeks bill, 26-week tender for \$500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 4/ Includes maturing cash management bills issued March 2, 1979 and April 4, 1979.
- 5/ Includes maturing cash management bills issued April 3, 1979.
- 6/ Includes maturing cash management bills issued April 6, 1979.
- 7/ Bank discount basis.
- 8/ Except \$600,000 at 95.238.
- 9/ Except \$25,000 at 95.248.
- 10/ Except \$10,000 at 97.653 and \$405,000 at 97.637.
- 11/ Except \$650,000 at 95.278.
- 12/ Except \$10,000 at 95.250 and \$10,000 at 95.209.
- 13/ Except \$25,000 at 95.250.
- 14/ Except \$620,000 at 97.638 and \$150,000 at 97.584.
- 15/ Except \$70,000 at 97.634 and \$10,000 at 97.632.
- 16/ Except \$250,000 at 95.151.
- 17/ Except \$10,000,000 at 93.074 and \$130,000 at 93.140.
- 18/ Except \$165,000 at 92.599.
- 19/ Except \$1,105,000 at 92.240.
- 20/ Except \$1,000,000 at 91.745, \$1,000,000 at 91.740 and \$1,000,000 at 91.738.
- 21/ Except \$620,000 at 91.000.
- 22/ Except \$815,000 at 90.400 and \$100,000 at 90.336.
- 23/ Except \$500,000 at 90.415.
- 24/ Except \$500,000 at 90.823.
- r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity						
1976-Jan.	2.....	1977-Apr. 1	90	\$4,957	\$2,901	5.207	\$500	
		July 1	181	5,942	3,301	5.508		
	8.....	Apr. 8	91	5,084	3,004	5.226	501	
		July 8	182	6,539	3,501	5.521		
	15.....	Apr. 15	91	5,783	2,992	4.827	490	
		July 15	182	5,457	3,403	5.066		
	22.....	Apr. 22	91	4,588	3,001	4.782	487	
		July 22	182	5,488	3,393	5.046		
	29.....	Apr. 29	91	4,774	3,102	4.763	702	
		July 29	182	5,844	3,502	5.051		
	Feb.	5.....	May 6	91	4,505	3,109	4.812	708
			Aug. 5	182	6,558	3,804	5.066	
13.....	May 13	90	4,709	3,102	4.872	700		
	Aug. 12	181	6,212	3,902	5.133			
26.....	May 27	91	4,700	2,902	4.869	199		
	Aug. 26	182	5,121	3,731	5.204			
Apr.	22.....	July 22	91	5,504	2,506	4.763	-193	
		Oct. 21	182	5,370	3,404	5.089		
29.....	July 29	91	5,572	2,609	4.910	-195		
	Oct. 28	182	6,033	3,502	5.230			
May	6.....	Aug. 5	91	5,557	2,603	4.920	-209	
		Nov. 4	182	7,702	3,601	5.338		
13.....	Aug. 12	91	5,739	2,603	5.072	-199		
	Nov. 12	183	6,519	3,602	5.425			
20.....	Aug. 19	91	4,624	2,502	5.250	-205		
	Nov. 18	182	6,508	3,503	5.727			
27.....	Aug. 26	91	4,955	2,500	5.495	-211		
	Nov. 26	183	7,382	3,602	5.908			
June	3.....	Sept. 2	91	3,915	2,504	5.577	-295	
		Dec. 2	182	6,567	3,503	5.952		
10.....	Sept. 9	91	5,514	2,309	5.460	-292		
	Dec. 9	182	7,017	3,399	5.768			
17.....	Sept. 16	91	4,360	2,103	5.380	-291		
	Dec. 16	182	5,364	3,202	5.695			
24.....	Sept. 23	91	4,376	2,106	5.356	-302		
	Dec. 23	182	5,523	3,103	5.722			
July	1.....	Sept. 30	91	4,163	2,302	5.368	-200	
		Dec. 30	182	5,222	3,402	5.754		
8.....		Oct. 7	91	4,251	2,505	5.411	-188	
		1977-Jan. 6	182	7,809	3,506	5.767		
15.....		1976-Oct. 14	91	7,134	2,514	5.190	-92	
		1977-Jan. 13	182	6,198	3,503	5.430		
1977-Apr.	28.....	July 28	91	5,032	2,303	4.518	-405	
		Oct. 27	182	5,845	3,300	4.839		
May	5.....	Aug. 4	91	4,375	2,304	4.807	-702	
		Nov. 3	182	6,054	3,307	5.052		
12.....		Aug. 11	91	4,449	2,204	4.823	-898	
		Nov. 10	182	6,065	3,303	5.131		
19.....		Aug. 18	91	4,636	2,103	4.996	-701	
		Nov. 17	182	6,288	3,203	5.234		
26.....		Aug. 25	91	4,033	2,099	5.142	-909	
		Nov. 25	183	6,505	3,201	5.353		
June	2.....	Sept. 1	91	4,056	2,004	4.993	-903	
		Dec. 1	182	5,487	3,102	5.192		
9.....		Sept. 8	91	4,016	2,007	5.047	-697	
		Dec. 8	182	6,337	3,002	5.234		
16.....		Sept. 15	91	4,060	2,003	5.000	-308	
		Dec. 15	182	5,206	3,001	5.166		
23.....		Sept. 22	91	3,751	2,000	5.013	-208	
		Dec. 22	182	4,987	3,001	5.222		
30.....		Sept. 29	91	4,194	2,104	4.965	-402	
		Dec. 29	182	6,347	3,201	5.172		
July	7.....	Oct. 6	91	3,753	2,303	5.045	-398	
		1978-Jan. 5	182	5,809	3,305	5.246		
14.....		1977-Oct. 13	91	4,379	2,203	5.162	-296	
		1978-Jan. 12	182	5,821	3,404	5.357		
21.....		1977-Oct. 20	91	4,221	2,301	5.214	-197	
		1978-Jan. 19	182	6,627	3,408	5.436		
Sept.	15.....	1977-Dec. 15	91	4,083	2,515	5.887	786	
		1978-Mar. 16	182	6,015	3,377	6.098		
22.....		1977-Dec. 22	91	5,678	2,507	5.851	905	
		1978-Mar. 23	182	5,685	3,502	5.976		
Nov.	25.....	Feb. 23	90	4,809	2,303r	6.084	301	
		May 25	181	6,061	3,503	6.384		

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}—Continued

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity						
1977-Dec.	1.....	1978-Mar. 2	91	\$4,535	\$2,302	6.057	401	
		June 1	182	7,041	3,501	6.371		
	8.....	Mar. 9	91	4,438	2,207	6.048	399	
		June 8	182	7,124	3,403	6.348		
	15.....	Mar. 16	91	5,025	2,311	6.073	200	
		June 15	182	5,928	3,405	6.371		
	29.....	Mar. 30	91	4,378	2,105	6.152	88	
		June 29	182	7,193	3,386	6.460		
1978-Feb.	16.....	May 18	91	4,516	2,324	6.453	228	
		Aug. 17	182	6,266	3,509	6.745		
	23.....	May 25	91	4,677	2,413	6.460	208	
		Aug. 24	182	6,341	3,501	6.755		
	Mar. 2.....	June 1	91	4,699	2,307	6.428	203	
		Aug. 31	182	6,525	3,503	6.709		
	9.....	June 8	91	4,975	2,197	6.349	195	
		Sept. 7	182	6,901	3,407	6.676		
	30.....	June 29	91	4,423	2,305	6.311	300	
		Sept. 28	182	5,714	3,403	6.666		
	May 25.....	Aug. 24	91	4,380	2,204	6.476	-305	
		Nov. 24	183	5,906	3,407	7.141		
	June 1.....	Aug. 31	91	4,496	2,211	6.658	-190	
		Nov. 30	182	5,569	3,407	7.161		
	1979-Feb.	22.....	1979-May 24	91	5,577	3,005	9.292	-189
			Aug. 23	182	5,605	3,012	9.370	
Mar. 1.....		May 31	91	4,954	3,004	9.451	-201	
		Aug. 30	182	6,206	3,004	9.499		
8.....		June 7	91	5,095	2,930	9.364	-177	
		Sept. 6	182	5,680	3,003	9.415		
15.....		June 14	91	5,261	3,002	9.474	-197	
		Sept. 13	182	4,994	3,000	9.457		
	22.....	June 21	91	5,133	2,903	9.498	-207	
		Sept. 20	182	5,887	3,004	9.482		
	29.....	June 28	91	5,368	3,005	9.498	-198	
		Sept. 27	182	5,120	3,004	9.437		
	Apr. 5.....	July 5	91	5,928	2,999	9.594	-210	
		Oct. 4	182	7,727	3,004	9.497		
	12.....	July 12	91	4,967	3,003	9.648	-202	
		Oct. 11	182	6,319	3,004	9.572		
	19.....	July 19	91	5,907	3,005	9.613	-186	
		Oct. 18	182	5,673	3,008	9.627		
	26.....	July 26	91	7,796	3,010	9.115	-178	
		Oct. 25	182	5,848	3,001	9.295		

Source: See Table PDO-2.

^{1/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill -	1/11/77	364d	4,901	-	3,069	-
1/13/76	1/26/76	7-3/8% Note -	5/15/81-D	5y 4m	3,328	-	2,020	7/
1/14/76	2/2/76	6-3/8% Note -	1/31/78-J	2y	3,603	-	2,508	8/
2/3/76	2/17/76	8% Note -	2/15/83-A 5/	7y	29,211	1,939	6,019	9/
2/4/76	2/10/76	5.572% Bill -	2/8/77	364d	4,913	-	2,930	-
2/5/76	2/17/76	7% Note -	2/15/79-H	3y	4,481	1,600	3,092	10/
2/5/76	2/17/76	8-1/4% Bond -	5/15/2000-05 Reopening	23y 3m	712	215	402	11/
2/20/76	3/3/76	6-5/8% Note -	11/30/77-Q	1y 9m	4,959	-	2,628	-
3/3/76	3/9/76	6.010% Bill -	3/8/77	364d	5,666	-	3,105	-
3/5/76	3/17/76	7-1/2% Note -	3/31/80-C	4y	5,507	-	2,069	-
3/18/76	3/31/76	6-3/4% Note -	3/31/78-K	2y	4,851	97	3,066	97
6/	4/1/76	1-1/2% Note -	4/1/81-EA	5y	-	*	-	*
3/24/76	4/5/76	7-3/8% Note -	2/15/81-E	4y 10-1/2m	5,180	-	2,628	-
3/29/76	4/6/76	5.781% Bill -	4/5/77	364d	6,046	-	3,203	-
4/29/76	5/4/76	5.645% Bill -	5/3/77	364d	5,668	-	3,335	-
5/4/76	5/17/76	6-1/2% Note -	4/30/78-L	2y	4,712	300	2,274	300
5/5/76	5/17/76	7-7/8% Note -	5/15/86-A 5/	10y	9,000	472	4,747	472
5/7/76	5/17/76	7-7/8% Bond -	2/15/95-2000-Reopening	23y 9m	1,525	117	750	117
5/19/76	6/1/76	7-1/8% Note -	5/31/78-M	2y	4,952	82	2,485	82
5/26/76	6/1/76	6.309% Bill -	5/31/77	364d	4,381	-	2,921	-
6/7/76	6/8/76	5.520% Bill -	6/17/76-Reopening	9d	6,007	-	2,010	-
6/3/76	6/10/76	7-5/8% Note -	6/30/80-D	4y 1m	5,246	-	2,185	-
6/23/76	6/29/76	6.081% Bill -	6/28/77	364d	4,856	-	2,612	-
6/21/76	6/30/76	6-7/8% Note -	6/30/78-N	2y	4,296	692	2,638	692
6/29/76	7/9/76	7-5/8% Note -	8/15/81-F	5y 1m	5,581	-	2,586	-
7/21/76	7/27/76	5.739% Bill -	7/26/77	364d	5,663	-	2,977	-
7/20/76	7/30/76	6-7/8% Note -	7/31/78-P	2y	4,829	-	2,855	-
8/3/76	8/16/76	6-7/8% Note -	8/15/79-J	3y	5,693	700	2,289	700
8/4/76	8/16/76	8% Note -	8/15/86-B 5/	10y	24,426	1,476	8,039	1,476
8/6/76	8/16/76	8% Bond -	8/15/1996-2001	23y	2,556	592	983	592
8/18/76	8/24/76	5.634% Bill -	8/23/77	364d	4,934	-	2,953	-
8/19/76	8/31/76	6-5/8% Note -	8/31/78-Q	2y	4,827	54	2,895	54
8/31/76	9/14/76	6-7/8% Note -	9/30/80-E	4y	5,442	-	2,141	-
6/	10/1/76	1-1/2% Note -	10/1/81-EO	5y	-	14	-	14
9/15/76	9/21/76	5.561% Bill -	9/20/77	364d	6,454	-	2,917	-
9/21/76	9/30/76	6-1/4% Note -	9/30/78-R	2y	5,335	326	2,868	326
9/28/76	10/12/76	7% Note -	11/15/81-G	5y	4,205	-	2,543	-
10/13/76	10/19/76	5.126% Bill -	10/18/77	364d	5,219	-	3,095	-
10/21/76	11/1/76	5-7/8% Note -	10/31/78-S	2y	4,324	98	2,822	98
11/3/76	11/15/76	6-1/4% Note -	11/15/79-K	3y	5,691	70	3,306	70
11/4/76	11/15/76	7% Note -	11/15/83-B	7y	6,469	50	2,259	50
11/5/76	11/15/76	7-7/8% Bond -	2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-
11/9/76	11/15/76	5.201% Bill -	11/15/77	365d	5,376	-	3,402	-
11/18/76	11/30/76	5-3/4% Note -	11/30/78-T	2y	4,090	136	2,805	136
11/30/76	12/7/76	5-7/8% Note -	12/31/80-F	4y 1m	5,621	-	2,692	-
12/7/76	12/10/76	4.448% Bill -	4/21/77-Reopening	132d	4,700	-	2,005	-
12/8/76	12/14/76	4.708% Bill -	12/13/77	364d	6,940	-	3,505	-
12/20/76	12/31/76	5-1/4% Note -	12/31/78-U	2y	6,596	252	3,124	252
12/28/76	1/06/77	6-1/8% Note -	2/15/82-D	5y 1m	5,318	-	2,697	-
1/05/77	1/11/77	4.728% Bill -	1/10/78	364d	7,053	-	3,071	-
1/19/77	2/03/77	5-7/8% Note -	1/31/79-L	2y	5,874	-	2,855	-
2/01/77	2/15/77	6-1/2% Note -	2/15/80-G	3y	6,190	1,300	3,308	1,300
2/02/77	2/08/77	5.345% Bill -	2/07/78	364d	5,909	-	3,105	-
2/03/77	2/15/77	7-1/4% Note -	2/15/84-A	7y	4,778	881	2,024	881
2/04/77	2/15/77	7-5/8% Bond -	2/15/2002-07	30y	2,352	391	752	391
2/17/77	2/28/77	5-7/8% Note -	2/28/79-M	2y	6,477	150	2,695	150
2/23/77	3/8/77	6-7/8% Note -	3/31/81-H	4y 1m	5,070	-	2,809	-
3/2/77	3/8/77	5.226% Bill -	3/7/78	364d	6,265	-	3,208	-
3/22/77	3/31/77	6% Note -	3/31/79-N	2y	4,789	523	2,995	523
3/29/77	4/4/77	7% Note -	5/15/82-E	5y 1m	3,917	-	2,613	-
3/30/77	4/5/77	5.158% Bill -	4/4/78	364d	6,986	-	3,342	-
6/	4/1/77	1-1/2% Note -	4/1/82-EA	5y	-	1	-	1
4/1/77	4/6/77	4.632% Bill -	4/21/77-Reopening	15d	14,940	-	4,506	-
4/19/77	5/2/77	5-7/8% Note -	4/30/79-P	2y	3,239	110	1,882	110
4/27/77	5/3/77	5.163% Bill -	5/2/78	364d	6,196	-	2,966	-
5/3/77	5/16/77	7-1/4% Note -	2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623
5/4/77	5/16/77	7-5/8% Bond -	2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900
5/18/77	5/31/77	6-1/8% Note -	5/31/79-Q	4y	4,223	190	1,898	190
5/24/77	6/3/77	6-3/4% Note -	6/30/81-J	4y 1m	4,777	-	2,514	-
5/25/77	5/31/77	5.403% Bill -	5/30/78	364d	4,971	-	2,454	-
6/03/77	6/07/77	5.240% Bill -	6/16/77-Reopening	9d	9,460	-	2,002	-
6/21/77	6/30/77	6-1/8% Note -	6/30/79-R	2y	4,900	264	2,044	264
6/22/77	6/28/77	5.408% Bill -	6/27/78	364d	5,478	-	2,253	-
6/28/77	7/08/77	7-1/4% Bond -	8/15/92	15y 1m	3,699	-	1,504	-
7/19/77	8/01/77	6-1/4% Note -	7/31/79-S	2y	4,706	65	3,115	65
7/20/77	7/25/77	5.647% Bill -	7/25/78	364d	5,901	-	3,038	-
8/02/77	8/15/77	6-3/4% Note -	8/15/80-H	3y	7,968	425	3,708	425
8/03/77	8/15/77	7-1/4% Note -	8/15/84-B	7y	5,041	300	2,563	300
8/04/77	8/15/77	7-5/8% Bond -	2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199
8/17/77	8/23/77	6.105% Bill -	8/22/78	364d	6,144	-	3,005	-

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills—Continued
(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/		Period to final maturity (year, month, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio	
					Cash	Exchange	For cash	In exchange 4/		
8/23/77	8/31/77	6-5/8%	Note -	8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4%	Note -	9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760%	Bill -	9/15/77-Reopening	9d	4,316	-	901	-	
9/14/77	9/20/77	5.760%	Bill -	9/22/77-Reopening	16d	5,278	-	903	-	
9/21/77	9/30/77	6.156%	Bill -	9/19/78	364d	5,117	-	3,036	-	
6/	10/1/77	6-5/8%	Note -	9/30/79-U	2y	6,116	90	3,771	90	60/
10/5/77	10/17/77	1-1/2%	Note -	10/1/82-E0	5y	-	1	-	1	
10/12/77	10/17/77	7-1/8%	Note -	11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/18/77	10/18/77	6.619%	Bill -	10/17/78	364d	3,977	-	3,162	-	
10/18/77	10/31/77	7-1/4%	Note -	10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8%	Note -	11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8%	Note -	11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8%	Bond -	11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390%	Bill -	11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542%	Bill -	11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7-1/8%	Note -	11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273%	Bill -	4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4%	Note -	12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545%	Bill -	12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8%	Note -	12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8%	Bond -	2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552%	Bill -	1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2%	Note -	1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2%	Note -	5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814%	Bill -	2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8%	Note -	2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4%	Bond -	5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8%	Note -	2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8%	Note -	3/31/82-G	4y 1m	5,817p	-	2,835p	-	75/
3/1/78	3/7/78	6.859%	Bill -	3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346%	Bill -	4/20/78-Reopening	43d	7,284p	-	3,004p	-	
3/22/78	3/31/78	7-12%	Note -	3/31/80-C-Reopening	2y	6,132p	312	3,690p	312	76/
6/	4/1/78	1-1/2%	Note -	4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8%	Note -	5/15/83-C	5y 1m	5,586p	-	2,555p	-	77/
3/29/78	4/4/78	6.877%	Bill -	4/3/79	364d	6,053p	-	3,343p	-	
3/30/78	4/3/78	6.645%	Bill -	4/27/78-Reopening	24d	10,867p	-	6,006p	-	
4/19/78	5/1/78	7-3/4%	Note -	4/30/80-N	2y	5,327p	428	2,730p	428	78/
4/26/78	5/2/78	7.072%	Bill -	5/1/79	364d	4,638p	-	3,022	-	
5/2/78	5/15/78	8-1/4%	Note -	5/15/88-A	10y	5,017p	1,600	2,502p	1,600	79/
5/3/78	5/15/78	8-3/8%	Bond -	8/15/95-00-Reopening	22y 3m	3,100p	895	1,500p	895	80/
5/23/78	5/31/78	8%	Note -	5/31/80-p	2y	5,792p	177	2,898p	177	81/
5/24/78	5/30/78	7.417%	Bill -	5/29/79	364d	5,767p	-	2,478	-	
5/31/78	6/7/78	8-1/4%	Note -	6/30/82-H	4y	5,026p	-	2,257p	-	82/
6/1/78	6/2/78	7.110%	Bill -	6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4%	Note -	6/30/80-Q	2y	4,856p	794	3,567p	794	83/
6/21/78	6/27/78	7.678%	Bill -	6/26/79	364d	4,433p	-	2,781p	-	
6/28/78	7/11/78	8-5/8%	Bond -	8/15/93	15y 1m	4,131p	-	1,757p	-	84/
7/19/78	7/25/78	7.820%	Bill -	7/24/79	364d	4,948p	-	3,377p	-	
7/20/78	7/31/78	8-1/2%	Note -	7/31/80-R	2y	4,981p	375	3,738p	375	85/
8/1/78	8/15/78	8-3/8%	Note -	8/15/81-N	3y	5,384p	1,200	2,823p	1,200	86/
8/2/78	8/15/78	8-1/4%	Note -	8/15/85-B	7y	4,078p	1,434	3,330p	1,434	87/
8/3/78	8/15/78	8-3/8%	Bond -	8/15/2003-08	30y	2,588p	600	1,501p	600	88/
8/16/78	8/22/78	7.875%	Bill -	8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8%	Note -	8/31/80-S	2y	6,129p	200	3,291p	200	89/
8/29/78	9/6/78	8-3/8%	Note -	9/30/82-J	4y 1m	3,880p	-	2,254p	-	90/
9/13/78	9/19/78	7.954%	Bill -	9/18/79	364d	6,365p	-	3,348p	-	
9/20/78	10/2/78	8-5/8%	Note -	9/30/80-T	2y	5,125p	511	3,355p	511	91/
9/27/78	10/10/78	8-5/8%	Bond -	11/15/93	15y 1m	2,480p	-	1,504p	-	92/
6/	10/1/78	1-1/2%	Note -	10/1/83-E0	5y	-	*	-	*	
10/12/78	10/17/78	8.272%	Bill -	10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8%	Note -	10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/7%	Note -	5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4%	Note -	11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4%	Bond -	11/15/2003-80	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313%	Bill -	11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4%	Note -	11/30/80-V	2y	4,963	250	2,902p	250	97/
12/6/78	12/12/78	9.320%	Bill -	12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8%	Note -	12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8%	Note -	12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605%	Bill -	1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9%	Bond -	2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4%	Note -	1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348%	Bill -	2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9%	Note -	2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4%	Bond -	12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4%	Note -	2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4%	Note -	3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698%	Bill -	4/19/79-Reopening	48d	9,245	-	4,001	-	
7/28/79	3/6/79	9.485%	Bill -	3/4/80	364d	7,043p	-	3,320p	-	
4/3/79	4/3/79	9.861%	Bill -	4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912%	Bill -	4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230%	Bill -	4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616%	Bill -	6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscrip- tions books closed or tenders re- ceived	Issue date	Discription of securities 1/	Period to final maturity (year, month, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For cash	In change 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offerings.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Sold at fixed price by subscription.
- 6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
- 7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
- 8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
- 9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
- 11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
- 12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
- 13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
- 14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
- 15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
- 16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
- 17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
- 18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
- 19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
- 20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
- 21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
- 22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
- 23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
- 24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
- 25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
- 26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
- 27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
- 28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
- 29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (price 99.907).
- 30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
- 31/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
- 32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
- 33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
- 34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
- 35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
- 36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
- 37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
- 38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
- 39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
- 40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
- 41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
- 42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
- 43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 805).
- 44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
- 45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
- 46/ Yields accepted ranged from 6.98% (price 100.098) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
- 47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
- 48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average to 99.81 (yield 7.28%).
- 49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
- 50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
- 51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
- 52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
- 53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
- 54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
- 55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
- 56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
- 57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
- 58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
- 59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
- 60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
- 61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
- 62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
- 63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
- 64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
- 65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
- 66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
- 67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
- 68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
- 69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
- 70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
- 71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
- 72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
- 73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
- 74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
- 75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
- 76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
- 77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
- 78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
- 79/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
- 80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
- 81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
- 82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
- 83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
- 84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
- 85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
- 86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
- 87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
- 88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4--Continued

- 89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
- 90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
- 91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
- 92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
- 93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
- 94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
- 95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
- 96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
- 97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
- 98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 9.99% (price 99.797).
- 99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
- 100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
- 101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
- 102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
- 103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
- 104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
- 105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
- 106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
- 107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
- 108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
- 109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
- 110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
- * Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
7-7/8% Note - 5/15/79-D	11/6/74	\$1,016	\$99.937	7.89%	2/
	1/7/75	1,253	101.95	7.52	2/
6-1/8% Note - 5/31/79-Q	5/31/77	190	99.805	6.23	6-3/4% Note - 5/31/77-I
		1,898	99.805	6.23	2/
		2,087			
7-3/4% Note - 6/30/79-E	7/9/75	1,782	99.731	7.83	2/
6-1/8% Note - 6/30/79-R	6/30/77	264	99.972	6.14	6-1/2% Note - 6/30/77-J
		2,044	99.972	6.14	2/
		2,308			
6-1/4% Note - 7/31/79-S	8/1/77	65	99.834	6.34	7-1/2% Note - 7/31/77-K
		3,115	99.834	6.34	2/
		3,180			
6-7/8% Note - 8/15/79-J	8/16/76	700	99.907	6.91	7-1/2% Note - 8/15/76-C
		2,289	88.907	6.91	2/
		2,989			
6-5/8% Note - 8/31/79-T	8/31/77	123	99.899	6.68	8-1/4% Note - 8/31/77-L
		3,359	99.899	6.68	2/
		3,481			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	2/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.788	6.74	8-3/8% Note - 9/30/77-M
		3,771	99.788	6.74	2/
		3,861			
7-1/4% Note - 10/31/79-V	10/31/77	218	99.963	7.27	7-1/2% Note - 10/31/77-N
		4,116	99.963	7.27	2/
		4,334			
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
7-1/2% Note - 1/31/80-K	1/31/78	272	99.909	7.55	6-3/8% Note - 1/31/78-J
		3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
7-5/8% Note - 2/29/80-L	2/28/78	53	99.863	7.70	8% Note - 2/28/78-G
		3,767	99.863	7.70	2/
		3,820			
7-1/2% Note - 3/31/80-C	3/17/76	2,069	99.853	7.54	2/
	3/31/78	312p	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,696p	99.891	7.56	2/
		4,008p			
7-3/4% Note - 4/30/80-N	5/1/78	428p	99.909	7.80	6-1/2% Note - 4/30/78-L
		2,751p	99.909	7.80	2/
		3,179p			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,916p	99.837	8.09	2/
		3,092p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,606p	99.873	8.32	2/
		4,401p			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
8-1/2% Note - 7/31/80-R	7/31/78	{ \$ 375p 3,784p 4,159p	\$ 99.802 99.802	8.61% 8.61	6-7/8% Note - 7/31/78-P 2/
9% Note - 8/15/80-B	8/15/74	{ 2,461 1,835 4,296	101.15 101.15	8.75 8.75	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	{ 425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	{ 200p 3,332p 3,532p	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	{ 2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	{ 511p 3,393p 3,904p	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	{ 203p 3,582p 3,758p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	{ 625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/78-V	11/30/78	{ 250p 2,930p 3,180p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T 2/
5-7/8% Note - 12/31/80-F	12/7/76	{ 2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	{ 3,547p	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	{ 3,146p 25	99.822 100.28	9.85 6.95	2/
7% Note - 2/15/81-A	2/15/74	{ 302 1,515 1,842	100.28 100.28	6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-3/8% Note - 2/15/81-C 3/	2/18/75	{ 400 1,768 2,168	99.453 99.453	7.49 7.49	5-3/4% Note - 2/15/75-A 2/
	4/5/76	{ 2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	{ 2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	{ 2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	{ 3,508p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	{ 2,990p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	{ 2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	{ 1,000p 2,890p 3,890p	99.849 99.849	7.53 7.53	6-1/4% Note - 2/15/78-A 2/
6-3/4% Note - 6/30/81-J	6/3/77	{ 2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	{ 1,200p 2,890p 4,090p	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
7-3/4% Note - 11/15/81-B	11/15/74	{ 949 1,766 2,715	99.628 99.628	7.82 7.82	5-3/4% Note - 11/15/74-A 2/
	3/19/75	{ 1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	{ 2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	{ 3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	{ 505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	{ 2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	{ 2,653p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	{ 1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
7% Note - 5/15/82-E	4/4/77	{ 2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	{ 978p 2,575p 3,553p	99.678 99.678	9.36 9.36	6% Note - 11/15/78-B 2/
8-1/4% Note - 6/30/82-H	6/7/78	{ 2,593	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	{ 902 2,017 2,918	99.921	8.14	5-7/8% Note - 8/15/75-C 2/
8-3/8% Note - 9/30/82-J	9/6/78	{ 384 2,495p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	{ 2,518 2,902	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
7-1/8% Note - 11/15/82-F	10/17/77	{ 2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	{ 3,205p	99.755	9.45	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	\$2,930p	\$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573p	99.698	7.94	2/
7% Note - 11/15/83-B	11/15/76	{ 50	99.891	7.02	6-1/4% Note - 11/15/76-D
		{ 2,259	99.891	7.02	2/
		{ 2,309			
1984					
	2/15/77	{ 881	100.00	7.25	8% Note - 2/15/77-A
		{ 2,024	100.00	7.25	2/
7-1/4% Note - 2/15/84-A	5/16/77	{ 2,905			
		{ 2,623	99.81	7.28	9% Note - 5/15/77-D
		{ 2,909	99.81	7.28	2/
		{ 5,533			
6-3/8% Bond - 8/15/84	8/15/72	{ 15	99.40	6.45	5% Note - 8/15/72-E
		{ 252	99.40	6.45	4% Bond - 8/15/72
		{ 221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		{ 133	99.40	6.45	6% Note - 11/15/72-F
		{ 164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		{ 535	99.40	6.45	5-3/4% Note - 11/15/74-A
		{ 265	99.40	6.45	3-7/8% Bond - 11/15/74
		{ 437	99.40	6.45	5-3/4% Note - 2/15/75-A
		{ 268	99.40	6.45	5-7/8% Note - 2/15/75-E
		{ 41	99.40	6.45	2/
		{ 2,353			
7-1/4% Note - 8/15/84-B	8/15/77	{ 300	99.946	7.26	7-3/4% Note - 8/15/77-B
		{ 2,563	99.946	7.26	2/
		{ 2,863			
1985					
8% Note - 2/15/85-A	2/15/78	{ 1,200p	100.65	7.88	6-1/4% Note - 2/15/78-A
		{ 3,003p	100.65	7.88	2/
3-1/4% Bond - 5/15/85	6/3/58	{ 4,203p			
		{ 1,135	100.50	3.22	2/
		{ 34p	99.426	8.36	8-3/4% Note - 8/15/78-C
8-1/4% Note - 8/15/85-B	8/15/78	{ 1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
		{ 3,389p	99.426	8.36	2/
		{ 4,823p			
1986					
6-1/8% Bond - 11/15/86	11/15/71	{ 98	99.75	6.15	5-3/8% Note - 11/15/71-B
		{ 487	99.75	6.15	7-3/4% Note - 11/15/71-G
		{ 187	99.75	6.15	4-3/4% Note - 5/15/72-D
		{ 58	99.75	6.15	6-3/4% Note - 5/15/72-D
		{ 36	99.75	6.15	5% Note - 8/15/72-E
		{ 268	99.75	6.15	3-7/8% Bond - 11/15/71
		{ 58	99.75	6.15	4% Bond - 8/15/72
		{ 24	99.75	6.15	2/
		{ 1,216			
	2/15/79				
1987					
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	{ *	101.00	4.19	4% Note - 8/15/62-B
		{ 5	101.00	4.19	3-1/4% Note - 8/15/62-G
		{ 360	101.00	4.19	2/
		{ 365			
7-5/8% Note - 11/15/87-A	11/15/77	{ 373p	99.552	7.69	7-3/4% Note - 11/15/77-E
		{ 2,014p	99.552	7.69	2/
		{ 2,387p			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	{ 59p	99.732	8.29	7-1/8% Note - 5/15/78-D
		{ 1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		{ 2,545p	99.732	8.29	2/
		{ 4,145p			
8-3/4% Note - 11/15/88-B	11/15/78	{ 931p	99.345	8.85	6% Note - 11/15/78-B
		{ 2,512p	99.345	8.85	2/
		{ 3,443p			
	8/15/73	{ 93	95.05	8.00	8-1/8% Note - 8/15/73-B
		{ 333	95.05	8.00	4% Bond - 8/15/73
		{ 500	95.05	8.00	2/
		{ 925			
7-1/2% Bond - 8/15/88-93	11/15/73	{ 136	100.14	7.78	4-1/8% Bond - 11/15/73
		{ 302	100.14	7.78	2/
		{ 438			
	2/15/74	{ 10	100.45	7.68	7-3/4% Note - 2/15/74-C
		{ 240	100.45	7.68	4-1/8% Bond - 2/15/74
		{ 301	100.45	7.68	2/
		{ 551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS
Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1989</u>					
4-1/8% Bond - 5/15/89-94	4/18/63	\$ 300	\$100.55	4.09%	<u>2/</u>
<u>1990</u>					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	<u>2/</u>
<u>1992</u>					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	<u>2/</u>
<u>1993</u>					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	<u>2/</u>
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	<u>2/</u>
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	<u>2/</u>
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,766p	99.924	8.63	<u>2/</u>
8-5/8% Bond - 11/15/93	10/10/78	1,507p	99.840	8.64	<u>2/</u>
<u>1994</u>					
9% Bond - 2/15/94	1/11/79	1,509p	99.963	9.00	<u>2/</u>
	4/18/79	1,496p	98.79	9.14	<u>2/</u>
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	<u>2/</u>
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	<u>2/</u>
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	<u>2/</u>
		941			
<u>1995</u>					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	<u>2/</u>
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	<u>2/</u>
		868			
	11/15/76	1,001	100.79	7.80	<u>2/</u>
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	<u>2/</u>
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	<u>2/</u>
		1,151			
	5/15/78	895p	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501p	99.02	8.47	<u>2/</u>
		2,396p			
<u>1996</u>					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	<u>2/</u>
		1,575			
<u>2000</u>					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	<u>2/</u>
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	<u>2/</u>
		617			
	2/15/78	771p	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254p	100.13	8.23	<u>2/</u>
		2,025p			
<u>2002</u>					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	<u>2/</u>
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	<u>2/</u>
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	<u>2/</u>
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	<u>2/</u>
		1,495p			
<u>2003</u>					
8-3/8% Bond - 8/15/03-08	8/15/78	600p	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,502p	99.402	8.43	<u>2/</u>
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	<u>2/</u>
		2,414p			
	2/15/79	2,816p	97.05	9.03	<u>2/</u>

1/ Additional issue.

2/ Issued for cash.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981

consolidated effective Sept. 1, 1976.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
2/15/77	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,002
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-R	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	1-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	1-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1,080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	155	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-I	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/-Continued

(In millions of dollars)

Issues						Allotments by investor classes											
Date of financing	Description of securities		Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/		
			For cash	In exchange for other securities								Pension and retirement funds	Other funds				
3/6/78	7-7/8%	Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454		
3/31/78	7-1/2%	Note - 3/31/80-C8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,002		
4/5/78	7-7/8%	Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444		
5/1/78	7-3/4%	Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622		
5/15/78	8-1/4%	Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68		
	8-3/8%	Bond - 8/15/95-008/	1,502	895	895	405	36	4	1	102	19	115	182	603	35		
5/31/78	8%	Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876		
6/7/78	8-1/4%	Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417		
6/30/78	8-1/4%	Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746		
7/11/78	8-5/8%	Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16		
7/31/78	8-1/2%	Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	635		
8/15/78	8-3/8%	Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411		
	8-1/4%	Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535		
8/31/78	8-3/8%	Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2		
	8-3/8%	Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985		
9/6/78	8-3/8%	Note - 9/30/82-J	2,501	-	-	1,484	114	2	21r	23r	7	2	35	501r	312 9/		
10/2/78	8-5/8%	Note - 9/30/80-T	3,395	511	511	1,282	230r	4	13r	151r	24r	3	18	544r	1,126r 9/		
10/10/78	8-5/8%	Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	70		
10/31/78	8-7/8%	Note - 10/31/80-U	3,587	203	203	1,617r	238r	9r	7r	41r	7r	3	3	914r	748r 9/		
11/15/78	9-1/4%	Note - 5/15/82-K	2,578	978	978	1,162r	244r	10r	20r	75r	3r	3r	19r	466r	571r 9/		
	8-3/4%	Note - 11/15/88-B	2,514	931	931	1,088r	118r	20r	15r	162r	14r	31	6r	1,017r	43r 9/		
	8-3/4%	Bond - 11/15/03-08	1,751	678	678	618r	48r	2	15	164	26r	22r	39r	77r	40r 9/		
11/30/78	9-1/4%	Note - 11/30/80-V	2,945	250	250	1,092r	202r	7r	11r	102r	9r	1	19r	664r	838r 9/		
1/2/79	9-7/8%	Note - 12/31/80-W	3,097	450	450	975r	238r	11r	226r	82r	41r	2r	6	835	681r 9/		
1/11/79	9-3/8%	Note - 12/31/82-L	2,768	437	437	1,163r	156r	1	3	45	12r	5r	1	830	552r 9/		
	9%	Bond - 2/15/94	1,509	-	-	507r	90r	14r	1	53r	18r	8r	6r	776r	36r 9/		
1/31/79	9-3/4%	Note - 1/31/81-P	2,995	151	151	1,081r	288r	5	3	79	9	2	3	776	749r 9/		
2/15/79	9%	Note - 2/15/87-B	2,278	931	931	826r	83r	20r	1	106	37	3	24	763	415r 9/		
	8-3/4%	Bond - 11/15/03-08	2,001	800	800	457	69	3	34	120	13	111	9	1,017	168 9/		
2/28/79	9-3/4%	Note - 2/28/81-Q	2,518	368	368	828r	152r	2	3	31	5	2	53	641	801r 9/		
3/ 5/79	9-1/4%	Note - 3/31/83-D	2,930	-	-	1,304p	83p	3p	4p	43p	10p	1p	1p	440p	1,041p 9/		

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock saving banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than \$500,000.

r Revised.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series ^{1/}	Tax anticipation series	52-week series	U.S. Gov- ernment accounts and Federal Reserve banks ^{2/}	Commer- cial banks	Corpo- rations ^{3/}	Dealers and brokers	All other ^{4/}
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3,105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	360
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,025	19	854	840
2/6/79	2/5/80	9.348				3,543	493	913	18	1,181	938
3/6/79	3/4/80	9.485				3,326	1,019	1,094	13	762	438
4/5/79	4/1/80	9.230				3,346	1,091	937	376	284	658

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

^{1/} Reopening of one-year series.

^{2/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

^{3/} Exclusive of banks and insurance companies.

^{4/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 2/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.334% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8% Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-
6/27/78	5.408% Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-
6/30/78	6-7/8% Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-
7/25/78	5.648% Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-
7/31/78	6-5/8% Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-
8/15/78	8-3/4% Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-
8/15/78	7-5/8% Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 42/	-	-
8/22/78	6.105% Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-
8/31/78	6-5/8% Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-
9/19/78	6.156% Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-
9/30/78	6-1/4% Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-
10/1/78	1-1/2% Note -	10/1/78-EO	10/1/73	3	3	-	-	-
10/17/78	6.619% Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-
10/31/78	5-7/8% Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-
11/14/78	6.542% Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-
11/15/78	6% Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-
11/30/78	5-3/4% Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-
12/12/78	6.545% Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-
12/31/78	8-1/8% Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-
12/31/78	5-1/4% Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-
1/09/79	6.552% Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-
1/31/79	5-7/8% Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-
2/6/79	6.814% Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-
2/15/79	7% Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-
2/28/79	5-7/8% Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-
3/6/79	6.859% Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-
3/31/79	6% Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-
4/01/79	1-1/2% Note -	4/1/79-EO	4/1/74	2	2	-	-	-
4/03/79	6.877% Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-
4/30/79	5-7/8% Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-
5/1/79	7.073% Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-
5/15/79	7-7/8% Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Exchanged by Federal Reserve banks and Government accounts for \$368 million of 7% notes of Series H-1979, \$1,939 million of 5% notes of Series A-1983 and \$215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.
- 4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.
- 5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.
- 6/ Exchanged by Federal Reserve banks and Government accounts for \$276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and \$85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 7/ Exchanged by Federal Reserve banks and Government accounts for \$300 million of 6-1/2% notes of Series L-1978 and \$196 million of 7-7/8% notes of Series A-1986, and \$32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
- 8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.
- 9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.
- 10/ Exchanged by Federal Reserve banks and Government accounts for \$700 million of 6-7/8% notes of Series J-1979, \$60 million of 8% notes of Series B-1986, and \$342 million 8% bonds of 1996-2001 issued August 16, 1976.
- 11/ Exchanged by Federal Reserve banks and Government accounts for \$1,411 million of 8% notes of Series B-1986 and \$250 million of 8% bonds of 1996-2001 issued August 16, 1976.
- 12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.
- 13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.
- 14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.
- 15/ Exchanged by Federal Reserve banks and Government accounts for \$70 million of 6-1/4% notes of Series K-1979 and \$50 million of 7% notes of Series B-1983 issued November 15, 1976.
- 16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.
- 17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.
- 18/ Exchanged by Federal Reserve banks and Government accounts for \$1,300 million of 6-1/2% notes of Series C-1980, \$881 million of 7-1/4% notes of Series A-1984 and \$391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.
- 19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.
- 20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.
- 21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.
- 22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 23/ Exchanged by Federal Reserve banks and Government accounts for \$2,621 million of 7-1/4% notes of Series A-1984 and \$373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.
- 24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.
- 25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.
- 26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.
- 27/ Exchanged by Federal Reserve banks and Government accounts for \$425 million of 6-3/4% notes of Series H-1980, \$700 million of 7-1/4% notes of Series B-1984, and \$199 million of 7-5/8% bonds of 2002-07 issued August 15, 1977.
- 28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.
- 29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.
- 30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.
- 31/ Exchanged by Federal Reserve banks and Government accounts for \$625 million of 7-1/8% notes of Series J-1980, \$373 million of 7-5/8% note of Series A-1987 and \$240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.
- 32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.
- 33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.
- 34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.
- 35/ Exchanged by Federal Reserve banks and Government accounts for \$1,000 million of 7-1/2% notes of Series M-1981, \$200 million of 8% notes of Series A-1985 and \$771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.
- 36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.
- 37/ Exchanged by Federal Reserve banks and Government accounts for an additional amount of 7-1/2% notes of Series C-1980 issued March 31, 1978.
- 38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.
- 39/ Exchanged by Federal Reserve banks and Government accounts for \$59 million of 8-1/4% notes of Series A-1988 and \$895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.
- 40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.
- 41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.
- 42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.
- 43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.
- 44/ Exchanged by Federal Reserve banks and Government accounts for \$34 million of 8-1/4% notes of Series B-1985 and \$600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.
- 45/ Exchanged by Federal Reserve banks and Government accounts for \$1,200 million of 8-3/8% notes of Series N-1981 and \$1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.
- 46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.
- 47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.
- 48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.
- 49/ Exchanged by Federal Reserve banks and Government accounts for \$978 million of 9-1/4% notes of Series K-1982, \$931 million of 8-3/4% notes of Series B-1988, and \$678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.
- 50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.
- 51/ Exchanged by Federal Reserve banks and Government accounts for \$450 million of 9-7/8% notes of Series W-1980 and \$192 million of notes of Series L-1982 issued January 2, 1979.
- 52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.
- 53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.
- 54/ Exchanged by Federal Reserve banks and Government accounts for \$931 million of 9% notes of Series B-1987 and \$800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.
- 55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.
- 56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.
- 57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.
- 58/ Exchanged by Federal Reserve banks and Government accounts for \$350 million of 9-1/4% notes of Series A-1989 and \$200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Jan.....	Bills	7/10/75	1/08/76	-	-	74	20,002
		10/09/75	1/08/76	-	-	41	
		10/16/75	1/15/76	-	-	185	
		10/16/75	1/15/76	-	-	161	
		10/23/75	1/22/76	-	-	96	
		10/28/75	1/29/76	-	-	40	
		10/30/75	1/29/76	-	-	80	
		1/08/76	2/05/76	40	-	-	
		1/08/76	5/06/76	40	-	-	
		1/08/76	7/08/76	35	-	-	
		1/15/76	4/15/76	187	-	-	
		1/15/76	4/15/76	163	-	-	
	1/27/76	2/26/76	40	-	-		
	1/29/76	2/26/76	120	-	-		
	7/29/75	1/27/76	6.70	-	40		
	12/02/75	1/23/76	5.90	-	20		
	12/02/75	2/05/76	5.60	-	25		
	1/29/76	10/31/77	7.50	50	-		
	1/29/76	8/15/78	7.625	50	-		
	1/29/76	11/15/78	6.00	150	-		
	1/08/76	2/05/76	-	-	40		
	1/27/76	2/26/76	-	-	40		
	1/27/76	2/26/76	-	-	120		
	2/05/76	3/04/76	-	40	-		
	2/13/76	5/13/76	-	236	-		
	2/26/76	3/25/76	-	40	-		
	2/26/76	6/24/76	-	60	-		
	2/26/76	7/29/76	-	60	-		
	12/02/75	2/06/76	5.60	-	48		
	12/02/75	2/13/76	5.30	-	163		
	12/30/75	2/13/76	5.30	-	15		
12/30/75	2/13/76	5.18	-	196			
2/05/76	5/05/76	4.85	42	-			
2/05/76	5/05/76	4.85	-	15			
2/06/76	5/05/76	4.85	48	-			
2/13/76	5/13/76	4.90	54	-			
2/13/76	5/13/76	4.90	20	-			
2/13/76	5/13/76	4.90	26	-			
2/13/76	5/13/76	4.90	196	-			
2/13/76	5/13/76	4.90	15	-			
9/04/75	3/04/76	-	-	80			
2/26/76	3/25/76	-	-	40			
3/04/76	8/05/76	40	-	-			
3/04/76	9/02/76	40	-	-			
3/25/76	12/14/76	40	-	-			
2/13/76	5/13/76	4.90	-	26			
2/13/76	5/13/76	4.90	-	6			
2/13/76	5/13/76	4.90	-	9			
2/13/76	5/13/76	4.90	-	5			
3/09/76	6/09/76	5.10	11	-			
3/16/76	6/16/76	5.00	13	-			
3/18/76	6/18/76	5.00	4	-			
3/19/76	6/18/76	5.00	26	-			
3/22/76	2/15/83	7.60	500	-			
1/15/76	4/15/76	-	-	163			
1/15/76	4/15/76	-	-	187			
1/22/76	4/22/76	-	-	97			
4/08/76	10/07/76	-	43	-			
4/15/76	10/14/76	-	192	-			
2/06/76	5/06/76	4.85	-	19			
3/09/76	6/09/76	5.10	-	11			
3/16/76	6/16/76	5.00	-	13			
3/18/76	6/18/76	5.00	-	4			
2/13/76	5/13/76	-	-	236			
5/06/76	11/04/76	-	40	-			
5/13/76	11/12/76	-	243	-			
2/06/76	5/06/76	4.85	-	9			
2/13/76	5/13/76	4.90	-	15			
2/13/76	5/13/76	4.90	-	54			
2/13/76	5/13/76	4.90	-	147			
2/13/76	5/13/76	4.90	-	15			

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued
 (Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-May.....	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	19,916
		3/19/76	6/18/76	5.00	-	26	
		5/06/76	8/06/76	4.95	9	-	
		5/06/76	8/06/76	4.95	-	9	
		5/13/76	8/13/76	5.10	54	-	
		5/13/76	8/13/76	5.10	147	-	
		5/13/76	8/13/76	5.10	15	-	
		5/13/76	8/13/76	5.10	196	-	
		5/13/76	8/13/76	5.10	-	54	
		5/13/76	8/13/76	5.10	-	54	
	Bills	12/04/76	6/03/76	-	-	47	
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
June.....	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	19,901
	Notes	6/25/76	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	60	
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
July.....	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	19,758
		5/13/76	8/13/76	5.10	-	20	
		7/07/76	7/07/76	6.85	-	200	
		7/14/76	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	
		3/4/76	8/5/76	-	-	40	
		7/29/76	8/26/76	-	-	60	
		8/5/76	9/2/76	-	20	-	
	Bills	8/26/76	9/30/76	-	60	-	
		5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
Aug.....	Certificates of indebtedness	8/13/76	11/12/76	5.20	62	-	19,368
		8/13/76	11/12/76	5.20	211	-	
		8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
		3/04/76	9/02/76	-	-	40	
		8/05/76	9/02/76	-	-	20	
		9/02/76	9/30/76	-	60	-	
		8/13/76	9/21/76	-	-	10	
Sept.....	Certificates of indebtedness	8/13/76	9/24/76	-	-	25	19,215
		3/15/72	9/15/76	2.50	-	158	
		9/15/76	2/15/81	7.375	160	-	
		4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
		10/29/76	10/28/77	5.50	144	-	
Oct.....	Notes	10/01/76	9/30/78	6.25	400	-	20,691
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bills	5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued
 (Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Nov.....	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
		3/25/76	12/14/76	-	-	40	
	Bills	6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
		10/01/76	12/09/76	5.10	-	200	
Dec.....	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	60	20,753
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
1977-Jan.....	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
		10/29/76	4/29/77	5.25	-	45	
Feb.....	Certificates of indebtedness	5/29/75	2/28/77	6.90	-	300	20,575
		10/02/75	2/28/77	6.00	-	100	
	Notes	2/28/77	8/15/80	9.00	300	-	
		12/09/76	3/10/77	-	-	240	
	Bills	12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
Mar.....	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
		7/19/72	3/22/77	5.90	-	500	
	Notes	9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
		10/14/76	4/14/77	-	-	197	
Apr.....	Certificates of indebtedness	12/14/76	4/14/77	-	-	40	20,469
		2/23/77	5/26/77	-	-	7	
	Bills	4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	
		5/27/75	4/27/77	6.90	-	300	
	Notes	6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
		11/12/76	5/12/77	-	-	250	
May.....	Certificates of indebtedness	2/03/77	5/05/77	-	-	40	20,423
		2/23/77	5/26/77	-	-	18	
	Bills	5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
		10/29/76	7/29/77	5.35	-	45	
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
		12/02/76	6/02/77	-	-	47	
		1/06/77	8/09/77	-	-	43	
June.....	Bills	5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
		10/29/76	7/29/77	5.35	-	56	
	Certificates of indebtedness	6/26/72	6/27/77	5.95	-	600	20,357
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
	Notes	6/03/77	3/31/81	6.875	200	-	

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued**

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-July.....	Bonds	6/20/77	11/15/83	7.0	300	-	20,197
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
		6/27/77	8/15/84	6.95	300	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	42	
		7/20/77	10/20/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.20	4	-	
	Notes	7/02/72	7/01/77	5.90	-	200	
		7/14/72	7/14/77	5.875	-	200	
		1/15/73	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/28/75	7/31/77	7.50	-	100	
	Bills	7/07/77	11/15/83	6.90	200	-	
		7/14/77	11/15/83	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/31/79	7.50	400	-	
		5/05/77	8/04/77	-	-	40	
Aug.....	Certificates of indebtedness	8/04/77	2/02/78	-	40	-	
		10/29/76	10/28/77	5.50	-	56	
		7/20/77	10/20/77	5.25	-	22	
		7/21/77	10/21/77	5.25	-	4	
		7/26/77	10/26/77	5.20	-	4	
	Notes	7/28/77	10/28/77	5.20	-	4	
		12/19/74	8/15/77	7.75	-	150	
		8/01/77	5/31/79	6.125	50	-	
		8/01/77	2/15/80	6.50	50	-	
		6/09/77	9/08/77	-	-	43	
Sept.....	Bills	9/08/77	3/09/78	-	43	-	
		10/29/76	10/28/77	5.50	-	45	
	Certificates of indebtedness	7/19/72	9/22/77	5.90	-	500	
		9/04/75	9/05/77	7.85	-	200	
		9/06/77	8/15/79	6.875	200	-	
	Notes	9/07/77	3/31/80	7.50	300	-	
		9/07/77	5/15/80	6.875	200	-	
		9/22/77	8/15/84	7.20	500	-	
	Bills	4/14/77	10/13/77	-	-	40	
		4/14/77	10/13/77	-	-	202	
Oct.....	Certificates of indebtedness	10/13/77	4/13/78	-	40	-	
		10/13/77	4/13/78	-	209	-	
		10/29/76	10/28/77	5.50	-	42	
		10/05/77	1/05/78	6.10	27	-	
		10/06/77	1/06/78	6.10	9	-	
	Notes	10/14/77	1/13/78	6.15	49	-	
		10/17/77	1/17/78	6.15	17	-	
		10/24/77	1/24/78	6.20	18	-	
		10/26/77	1/26/78	6.20	17	-	
		1/09/75	2/15/78	6.25	-	100	
Nov.....	Certificates of indebtedness	1/23/75	2/15/78	6.25	-	100	
		11/28/75	10/31/77	7.50	-	100	
		12/18/75	5/15/78	7.125	-	150	
		12/18/75	8/15/78	7.625	-	100	
		1/29/76	11/15/78	6.00	-	100	
	Notes	1/29/76	8/15/78	7.625	-	50	
		1/29/76	10/31/77	7.50	-	50	
		5/12/77	11/10/77	-	-	256	
		11/10/77	5/11/78	-	265	-	
		11/28/77	11/30/77	-	300	-	
	Certificates of indebtedness	11/28/77	1/03/78	-	300	-	
		11/28/77	11/30/77	-	-	300	
		11/02/77	2/02/78	6.30	45	-	
		11/14/77	2/14/78	6.20	19	-	
		11/22/77	2/22/78	6.10	13	-	
	Notes	11/25/77	2/24/78	6.10	45	-	
		12/14/74	11/15/77	7.75	-	100	
		10/29/76	1/30/78	5.70	-	37	
		11/28/77	1/31/78	6.375	300	-	
		6/02/77	12/01/77	-	-	47	
	Bills	12/01/77	3/02/78	-	47	-	
		12/05/77	3/06/78	6.05	36	-	
		12/06/77	3/06/78	6.05	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.05	21	-	
		12/09/77	3/09/78	6.05	46	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued**

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.....	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
		6/29/73	12/29/77	2.50	-	199	
	Notes	12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
	Bills	11/28/77	1/03/78	-	-	300	
		10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
	Certificates of indebtedness	1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
1978-Jan.....	Certificates of indebtedness	4/01/76	1/31/78	6.375	-	100	21,659
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
		8/04/77	2/02/78	-	-	40	
	Bills	2/02/78	8/03/78	-	40	-	
		11/02/77	2/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
Feb.....	Certificates of indebtedness	2/16/78	5/16/78	6.45	122	-	21,510
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
		2/21/78	5/22/78	6.50	263	-	
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
		9/08/79	3/09/78	-	-	43	
	Bills	12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Mar.....	Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	22,614
		12/06/77	3/06/78	6.05	-	12	
		12/07/77	3/07/78	6.05	-	62	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	46	
		12/12/77	3/13/78	6.05	-	28	
		12/13/77	3/13/78	6.10	-	30	
		12/14/77	3/14/78	6.10	-	18	
		12/15/77	3/15/78	6.10	-	33	
		12/16/77	3/16/78	6.10	-	23	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	16	
		12/20/77	3/20/78	6.00	-	14	
		12/21/77	3/21/78	6.00	-	24	
		12/22/77	3/22/78	6.00	-	8	
		12/23/77	3/23/78	6.00	-	59	
		12/27/77	3/28/78	6.15	-	27	
		12/30/77	3/30/78	6.15	-	84	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	36	-	
		3/06/78	6/06/78	6.45	12	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	28	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	18	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	33	-	
		3/16/78	6/16/78	6.30	23	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	8	-	
		3/23/78	6/23/78	6.20	59	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	84	-	
	Notes	7/19/72	3/22/78	5.95	-	500	
		10/29/76	4/28/78	5.80	-	37	
		3/22/78	2/15/85	7.90	500	-	
	Bills	10/13/77	4/13/78	-	-	40	
		10/13/77	4/13/78	-	-	209	
		4/13/78	10/12/78	-	40	-	
	Certificates of indebtedness	4/13/78	10/12/78	-	216	-	
		1/03/78	4/03/78	6.15	-	3	
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	89	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	73	
		1/12/78		4/12/78	6.70	-	73
		1/13/78		4/13/78	6.70	-	49
		1/13/78		4/13/78	6.70	-	110
		1/13/78		4/13/78	6.70	-	110
		1/16/78		4/17/78	6.70	-	43
		1/16/78		4/17/78	6.70	-	43
		1/17/78		4/17/78	6.55	-	17
		1/17/78		4/17/78	6.55	-	29
		1/17/78		4/17/78	6.55	-	29
		1/24/78		4/24/78	6.45	-	18
		1/25/78		4/25/78	6.45	-	15
		1/25/78		4/25/78	6.45	-	15
		1/26/78		4/26/78	6.45	-	17
		1/26/78		4/26/78	6.45	-	8
		1/26/78		4/26/78	6.45	-	8
		1/26/78		4/26/78	6.45	-	19
		4/03/78		7/03/78	6.35	3	-
		4/04/78		7/05/78	6.45	35	-
		4/04/78		7/05/78	6.45	35	-
		4/05/78		7/05/78	6.45	27	-
		4/05/78		7/05/78	6.45	40	-
		4/06/78		7/06/78	6.45	9	-
		4/06/78		7/06/78	6.45	-	9
Apr.....							22,438

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
	Notes	4/07/72	4/07/78	6.20	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
		2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/6/78	6/6/78	6.45	-	62	
		3/7/78	6/7/78	6.35	-	21	
		3/8/78	6/8/78	6.35	-	46	
		3/9/78	6/9/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	
		3/13/78	6/13/78	6.35	-	18	
		3/14/78	6/14/78	6.30	-	33	
		3/15/78	6/15/78	6.30	-	23	
		3/16/78	6/16/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/20/78	6/20/78	6.30	-	24	
		3/21/78	6/21/78	6.20	-	28	
		3/22/78	6/22/78	6.20	-	6	
		3/23/78	6/23/78	6.20	-	38	
		4/10/78	7/10/78	6.45	-	73	
		4/12/78	7/12/78	6.40	-	110	
		4/13/78	7/13/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	-	-	
		5/2/78	8/2/78	6.50	-	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	
1978-May.....	Certificates of indebtedness						21,476

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-June.....	Notes	5/16/78	8/16/78	6.35	-	5	20,558
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
		10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	6/22/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
	Certificates of indebtedness	3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
		5/17/78	8/17/78	6.35	-	17	
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
		4-03-78	7-03-78	6.35	-	3	
	Certificates of indebtedness	4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78		8-22-78	6.35	-	44
		5-23-78		8-23-78	6.50	-	46
		5-24-78		8-24-78	6.50	-	32
		5-26-78		8-25-78	6.50	-	9
		5-29-78		8-29-78	6.65	-	12
		6-02-78		9-01-78	6.65	-	45
		6-15-78		9-15-78	6.65	-	9
		7-05-78		10-05-78	7.05	35	-
		7-05-78		10-05-78	7.05	35	-
		7-05-78		10-05-78	7.05	40	-
		7-05-78		10-05-78	7.05	-	40
		7-05-78		10-05-78	7.05	1	-
		7-06-78		10-05-78	7.05	11	-
		7-10-78		10-10-78	7.05	89	-
		7-10-78		10-10-78	7.05	38	-
		7-10-78		10-10-78	7.05	-	89
		7-10-78		10-10-78	7.05	-	38
		7-12-78		10-12-78	7.20	73	-
		7-12-78		10-12-78	7.20	-	73
		7-13-78		10-13-78	7.20	110	-
		7-13-78		10-13-78	7.20	-	107
		7-17-78		10-17-78	7.20	43	-
		7-17-78		10-17-78	7.20	29	-
		7-25-78		10-25-78	6.95	15	-
		7-26-78		10-26-78	6.95	8	-
July.....	Notes	4-07-72	7-28-78	6.20	-	400	19,952
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Aug.....	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.....	Bills	3-09-78	9-07-78	-	-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-10-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued
 (Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978- Oct.....	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
		8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03-78	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78		11-16-78	6.90	-	45
		8-16-78		11-16-78	6.90	-	19
		8-18-78		11-20-78	6.90	-	6
		8-18-78		11-20-78	6.90	-	21
		8-21-78		11-21-78	6.90	-	31
		8-21-78		11-21-78	6.90	-	9
		8-23-78		11-24-78	7.30	-	6
		8-23-78		11-24-78	7.30	-	13
		8-23-78		11-24-78	7.30	-	33
		8-23-78		11-24-78	7.30	-	20
		8-25-78		11-24-78	7.30	-	10
		8-25-78		11-24-78	7.30	-	10
		8-31-78		11-30-78	7.35	-	19
		8-31-78		11-30-78	7.35	-	43
		8-31-78		11-30-78	7.35	-	43
		9-15-78		12-15-78	7.70	-	49
		9-27-78		12-27-78	8.10	-	5
		9-29-78		12-29-78	8.10	-	14
		10-05-78		1-05-79	8.20	-	9
		10-05-78		1-05-79	8.20	-	1
		10-05-78		1-05-79	8.20	-	3
		10-05-78		1-05-79	8.20	-	26
		10-05-78		1-05-79	8.20	-	8
		11-01-78		2-01-79	8.45	5	-
		11-01-78		2-01-79	8.45	104	-
		11-01-78		2-01-79	8.45	51	-
		11-02-78		2-02-79	8.45	2	-
		11-02-78		2-02-79	8.45	-	2
		11-03-78		2-02-79	8.45	3	-
		11-03-78		2-02-79	8.45	289	-

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.....	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	25,967
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-78	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	3	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78		12-27-78	8.10	-	9
		9-26-78		12-27-78	8.10	-	10
		9-26-78		12-27-78	8.10	-	10
		9-27-78		12-27-78	8.10	-	10
		9-27-78		12-27-78	8.10	-	3
		9-27-78		12-27-78	8.10	-	26
		9-27-78		12-27-78	8.10	-	26
		9-28-78		12-28-78	8.10	-	20
		9-28-78		12-28-78	8.10	-	6
		9-29-78		12-29-78	8.10	-	6
		9-29-78		12-29-78	8.10	-	34
		9-29-78		12-29-78	8.10	-	34
		10-05-78		1-05-79	8.20	-	5
		10-05-78		1-05-79	8.20	-	22
		10-05-78		1-05-79	8.20	-	18
		10-05-78		1-05-79	8.20	-	9
		10-06-78		1-05-79	8.20	-	1
		10-06-78		1-05-79	8.20	-	7
		11-06-78		2-06-79	8.45	-	50
		11-10-78		2-09-79	9.05	-	26
		11-14-78		2-14-79	8.60	-	4
		11-14-78		2-14-79	8.60	-	37
		11-16-78		2-16-79	8.60	-	1
		11-24-78		2-23-79	8.70	-	5
		11-24-78		2-23-79	8.70	-	4
		11-30-78		3-01-79	9.20	-	19
		11-30-78		3-01-79	9.20	-	16
		11-30-78		3-01-79	9.20	-	27

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Dec.....	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	2	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	34	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	39	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	27	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78		2-16-79	8.60	-	33
		11-20-78		2-20-79	8.60	-	21
		11-21-78		2-21-79	8.70	-	32
		11-24-78		2-23-79	8.70	-	33
		11-24-78		2-23-79	8.70	-	10
		11-30-78		3-01-79	9.20	-	24
		11-30-78		3-01-79	9.20	-	19
		12-15-78		3-15-79	8.95	-	15
		12-15-78		3-15-79	8.95	-	2
		12-15-78		3-15-79	8.95	-	27
		12-27-78		3-27-79	9.35	-	10
		12-27-78		3-27-79	9.35	-	26
		12-27-78		3-27-79	9.35	-	10
		12-27-78		3-27-79	9.35	-	24
		12-29-78		3-29-79	9.35	-	34
1979-Jan.....	Certificates of Indebtedness	1-02-79	4-02-79	9.40	90	-	26,928
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05	-	18	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Feb.....	Certificates of Indebtedness	11-01-78	2-01-79	8.45	-	104	
		11-01-78	2-01-79	8.45	-	51	
		11-03-78	2-02-79	8.45	-	289	
		11-03-78	2-02-79	8.45	-	142	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	287	
		11-06-78	2-06-79	8.45	-	141	
		11-08-78	2-08-79	9.05	-	27	
		11-08-78	2-08-79	9.05	-	13	
		11-10-78	2-09-79	9.05	-	75	
		11-10-78	2-09-79	9.05	-	504	
		11-10-78	2-09-79	9.05	-	70	
		11-10-78	2-09-79	9.05	-	40	
		11-13-78	2-13-79	9.05	-	30	
		11-13-78	2-13-79	9.05	-	37	
		11-13-78	2-13-79	9.05	-	213	
		11-14-78	2-14-79	8.60	-	3	
		11-14-78	2-14-79	8.60	-	10	
		11-14-78	2-14-79	8.60	-	153	
		11-15-78	2-15-79	8.60	-	12	
		11-15-78	2-15-79	8.60	-	31	
		11-15-78	2-15-79	8.60	-	195	
		11-24-78	2-23-79	8.70	-	17	
		11-24-78	2-23-79	8.70	-	20	
		11-24-78	2-23-79	8.70	-	19	
		11-24-78	2-23-79	8.70	-	122	
		11-24-78	2-23-79	8.70	-	62	
		11-29-78	2-28-79	9.20	-	25	
		12-01-78	3-01-79	9.20	-	9	
		12-06-78	3-06-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-12-78	3-12-79	8.95	-	35	
		12-12-78	3-12-79	8.95	-	53	
		12-13-78	3-13-79	8.95	-	133	
		12-18-78	3-19-79	8.95	-	28	
		12-19-78	3-19-79	9.25	-	7	
		12-27-78	3-27-79	9.35	-	2	
		12-27-78	3-27-79	9.35	-	17	
		12-29-78	3-29-79	9.35	-	34	
		12-29-78	3-30-79	9.35	-	38	
		1-03-79	4-03-79	9.00	-	12	
		1-04-79	4-04-79	9.40	-	21	
		1-05-79	4-05-79	9.40	-	89	
		1-05-79	4-05-79	9.40	-	3	
		1-12-79	4-12-79	9.35	-	33	
		1-12-79	4-12-79	9.35	-	67	
		1-18-79	4-18-79	9.45	-	27	
		1-18-79	4-18-79	9.45	-	54	
		1-19-79	4-19-79	9.45	-	6	
		1-19-79	4-19-79	9.45	-	11	
		1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	
		1-31-79	4-30-79	9.35	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.35	-	96	
		2-02-79	5-02-79	9.35	287	-	
		2-02-79	5-02-79	9.35	141	-	
		2-02-79	5-02-79	9.35	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.35	-	54	
		2-02-79	5-02-79	9.35	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
		4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	
	Notes						24,877

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Mar.....	Bills	9-07-78	3-08-79	-	-	43	24,008
	Certificates of Indebtedness	12-01-78	3-01-79	9.20	-	79	
		12-06-78	3-06-79	9.00	-	25	
		12-07-78	3-07-79	9.00	-	38	
		12-12-78	3-12-79	8.95	-	105	
		12-13-78	3-13-79	8.95	-	464	
		12-15-78	3-15-79	8.95	-	65	
		12-18-78	3-19-79	8.95	-	164	
		12-21-78	3-21-79	9.25	-	90	
		12-22-78	3-22-79	9.25	-	100	
		12-27-78	3-27-79	9.35	-	54	
		12-28-78	3-28-79	9.35	-	77	
		12-28-78	3-28-79	9.35	-	4	
		12-29-78	3-30-79	9.35	-	198	
		2-02-79	5-02-79	9.35	-	90	
		2-06-79	5-07-79	9.20	-	194	
		2-06-79	5-07-79	9.20	-	215	
		2-08-79	5-08-79	9.20	-	13	
		2-08-79	5-08-79	9.20	-	27	
		2-09-79	5-09-79	9.20	-	71	
		2-09-79	5-09-79	9.20	-	112	
		3-01-79	6-01-79	9.45	82	-	
		3-06-79	6-06-79	9.40	26	-	
		3-07-79	6-07-79	9.40	39	-	
		3-12-79	6-12-79	9.40	108	-	
		3-13-79	6-13-79	9.50	476	-	
		3-15-79	6-15-79	9.50	67	-	
		3-19-79	6-19-79	9.50	168	-	
		3-21-79	6-21-79	9.50	89	-	
		3-22-79	6-22-79	9.50	99	-	
		3-27-79	6-27-79	9.50	54	-	
		3-28-79	6-29-79	9.50	81	-	
		3-30-79	6-29-79	9.50	194	-	
	Notes	4-07-72	3-07-79	6.25	-	400	
		10-29-76	4-30-79	6.15	-	29	
		10-29-76	7-30-79	6.20	-	48	
		10-29-76	10-29-79	6.25	-	47	
	Bills	3-07-79	3-31-86	9.15	400	-	
		10-12-78	4-12-79	-	-	226	
	Certificates of Indebtedness	4-12-79	10-11-79	-	237	-	
		1-02-79	4-02-79	9.40	-	90	
		1-03-79	4-03-79	9.40	-	34	
		1-08-79	4-09-79	9.40	-	10	
		1-18-79	4-18-79	9.45	-	55	
		2-09-79	5-09-79	9.20	-	402	
		2-13-79	5-14-79	9.25	-	218	
		2-14-79	5-14-79	9.25	-	157	
		2-15-79	5-15-79	9.25	-	198	
		2-23-79	5-23-79	9.30	-	210	
		2-28-79	5-31-79	9.45	-	26	
		3-01-79	6-01-79	9.45	-	82	
		3-06-79	6-06-79	9.40	-	26	
		3-07-79	6-07-79	9.40	-	39	
		3-12-79	6-12-79	9.40	-	108	
		3-13-79	6-13-79	9.50	-	476	
		3-15-79	6-15-79	9.50	-	67	
		3-19-79	6-19-79	9.50	-	168	
		3-21-79	6-21-79	9.50	-	89	
		3-22-79	6-22-79	9.50	-	99	
		3-27-79	6-27-79	9.50	-	54	
		3-28-79		6-28-79	9.50	-	81
		3-30-79		6-29-79	9.50	-	193
		4-02-79		7-02-79	9.50	-	56
		4-02-79		7-02-79	9.50	88	-
		4-03-79		7-03-79	9.50	33	-
		4-09-79		7-09-79	9.60	10	-
		4-18-79		7-18-79	9.65	53	-
1979-Apr.....	Notes	4-07-72	4-06-79	6.25	-	450	21,266
		6-30-77	4-30-79	5.875	-	50	
		4-06-79	4-30-86	9.10	450	-	
		4-30-79	1-31-81	9.75	50	-	
	Bills	10/29/76	10-29-79	6.25	-	1	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
		Swiss francs	3/01/76	9/01/77	6.40	38	-	
Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/78	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
		Swiss francs	6/11/75	12/10/76	6.39	-	150	
Dec.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	20	1,546
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
		Swiss francs	10/06/75	4/06/77	7.70	-	3	
Apr.....	Notes	Swiss francs	10/17/75	4/18/77	7.25	-	170	1,434
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
		Swiss francs	11/26/75	5/26/77	6.95	-	386	
May.....	Notes	Swiss francs	5/26/77	11/27/78	6.10	360	-	1,408
		Swiss francs	2/02/76	8/02/77	6.08	-	33	
June.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,375
July.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	1,348
Aug.....	Notes	Swiss francs	2/20/76	8/19/77	6.35	-	38	1,315
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
		Swiss francs	3/01/76	9/01/77	6.40	-	25	
Sept.....	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	26	1,289
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
		Swiss francs	4/20/76	10/20/77	6.10	-	101	
Oct.....	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	8	1,262
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
		Swiss francs	5/28/76	11/28/77	7.05	-	23	
Nov.....	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	27	1,210
		Swiss francs	6/14/76	12/14/77	6.75	-	3	
Dec.....	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	39	1,169
		Swiss francs	7/07/76	1/06/78	6.70	-	28	
1978-Jan.....	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	30	1,128
		Swiss francs	1/06/79	7/06/79	7.05	17	-	
		Swiss francs	8/06/76	2/06/78	6.50	-	2	
Feb.	Notes	Swiss francs	8/20/76	2/20/78	6.35	-	36	1,087
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series (Securities (Nonmarketable))
 Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	1,035
		Swiss francs	10/08/76	4/07/78	5.95	-	31	
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	995
		Swiss francs	10/29/76	4/28/78	5.80	-	50	
		Swiss francs	4/28/78	10/29/79	7.70	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	861
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
Nov.....	Certificates	Swiss francs	11/27/78	3/01/79	9.00	3	-	657
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
		Swiss francs	11/27/78	2/20/79	9.00	-	48	
Dec.....	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.....	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	475
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	
		Swiss francs	10/18/78	7/06/79	9.00	-	7	
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
Mar.....	Certificates	Swiss francs	11/27/78	7/06/79	9.70	-	130	3
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
Apr.....	Notes	Swiss francs	4/28/78	10/29/79	7.70	-	17	-
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Source: Bureau of the Public Debt.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities
 Issued to Residents of Foreign Countries

(Dollar amounts in millions)								
Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1979

(In millions of dollars)

Series	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D <u>2/</u>	3,949	1,054	5,003	5,000	-	3
Series E and H.....	208,751	58,240	266,990	186,565	80,426	-
Series F and G.....	28,396	1,125	29,521	29,510	-	10
Series J and K.....	3,556	198	3,754	3,752	-	1
Total A-K.....	244,652	60,617	305,268	224,827	80,426	14

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69.....	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68.....	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,546	18
Month:								
1978- Apr.....	718	348	1,067	650	498	152	78,220	17
May.....	750	330	1,080	656	502	153	78,645	17
June.....	662	347	1,009	688	524	164	78,965	16
July.....	626	374	1,000	684	525	159	79,281	16
Aug.....	660	340	1,000	738	563	175	79,543	16
Sept.....	585	337	921	667	510	156	79,798	16
Oct.....	620	358	978	685	532	153	80,091	16
Nov.....	614	345	959	720	556	164	80,331	16
Dec.....	576	373	950	737	570	166	80,546	18
1979- Jan.....	677	401	1,078	1,210	928	281	80,414	18
Feb.....	616	366	982	936	616	251	80,459	18
Mar.....	623	356	980	1,025	750	276	80,417	14
Apr.....	671	368	1,039	1,030	748	283	80,426	14

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-69.....	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.....	1,833	902	2,735	1,715	1,345	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-68.....	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969.....	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Apr.....	718	348	1,067	650	498	152	78,220	-
May.....	750	330	1,080	656	502	153	78,645	-
June.....	662	347	1,009	688	524	164	78,965	-
July.....	626	374	1,000	684	525	159	79,281	-
Aug.....	660	340	1,000	738	563	175	79,543	-
Sept.....	585	337	921	667	510	156	79,798	-
Oct.....	620	358	978	685	532	153	80,091	-
Nov.....	614	345	959	720	556	164	80,331	-
Dec.....	576	373	950	735	568	166	80,546	-
1979-Jan.....	677	401	1,078	1,210	928	281	80,414	-
Feb.....	616	366	982	936	616	251	80,459	-
Mar.....	623	356	980	1,022	745	278	80,417	-
Apr.....	671	368	1,039	1,030	748	283	80,426	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-69.....	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.Q.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
Calendar years:								
1941-68.....	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-4	-3	1	-	18
1978.....	-	-	-	3	2	1	-	15
Months:								
1978-Apr.....	-	-	-	*	*	*	-	15
May.....	-	-	-	*	*	*	-	15
June.....	-	-	-	1	*	*	-	14
July.....	-	-	-	*	*	*	-	14
Aug.....	-	-	-	-	*	*	-	14
Sept.....	-	-	-	-	-	-	-	13
Oct.....	-	-	-	-	-	-	-	13
Nov.....	-	-	-	-	-	-	-	13
Dec.....	-	-	-	-2	-2	*	-	16
1979-Jan.....	-	-	-	-	-	-	-	16
Feb.....	-	-	-	-	-	-	-	16
Mar.....	-	-	-	3	5	-2	-	14
Apr.....	-	-	-	-	-	-	-	14

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69.....	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68.....	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Apr.....	696	348	1,044	610	457	152	24	69,810
1978 May.....	723	330	1,054	617	460	153	30	70,220
1978 June.....	647	347	994	643	479	164	28	70,543
1978 July.....	606	374	980	530	471	159	24	70,869
1978 Aug.....	640	340	980	686	511	175	32	71,131
1978 Sept.....	569	337	906	625	468	156	29	71,383
1978 Oct.....	601	358	959	638	485	153	28	71,677
1978 Nov.....	600	345	945	669	505	164	25	71,927
1978 Dec.....	556	373	929	679	512	166	24	72,154
1979-Jan.....	659	401	1,060	1,125	844	281	32	72,057
1979 Feb.....	598	366	964	866	615	251	28	72,127
1979 Mar.....	598	356	954	939	662	277	38	72,105
1979 Apr.....	658	368	1,026	958	676	283	31	72,142
Series H								
Fiscal years:								
1952-69.....	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68.....	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,796
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
Months:								
1978-Apr.....	23	-	23	41	41	-	24	8,410
1978 May.....	27	-	27	42	42	-	30	8,425
1978 June.....	15	-	15	46	46	-	28	8,423
1978 July.....	20	-	20	54	54	-	24	8,413
1978 Aug.....	20	-	20	52	52	-	32	8,413
1978 Sept.....	15	-	15	42	42	-	29	8,415
1978 Oct.....	19	-	19	48	48	-	28	8,414
1978 Nov.....	14	-	14	50	50	-	25	8,403
1978 Dec.....	20	-	20	56	56	-	24	8,392
1979-Jan.....	18	-	18	85	85	-	32	8,357
1979 Feb.....	18	-	18	71	71	-	28	8,332
1979 Mar.....	26	-	26	83	83	-	38	8,312
1979 Apr.....	13	-	13	72	72	-	31	8,284

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63.....	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964.....	5,164	2,047	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	3,577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68.....	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1969.....	3,021	2,043	1,617	426	3,031	2,905	125	-52
1970.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1971.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1972.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1973.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1974.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1975.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1976.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1977.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1978.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1979.....	6,210	2,508	2,505	3	3,578	3,578	-	423
1980.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1981.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1982.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1983.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1984.....	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Apr.....	650	282	282	-	368	368	-	-
May.....	656	224	224	-	431	431	-	-
June.....	689	309	309	1	380	380	-	-
July.....	684	275	275	-	409	409	-	-
Aug.....	738	333	333	-	406	406	-	-
Sept.....	667	283	282	1	384	384	-	-
Oct.....	685	302	302	-	383	383	-	-
Nov.....	720	178	178	-	542	542	-	-
Dec.....	735	413	410	-2	329	329	-	-
1979-Jan.....	1,210	291	291	-	375	375	-	543
Feb.....	936	434	434	-	384	384	-	117
Mar.....	1,025	965	962	3	806	806	-	-746
Apr.....	1,030	606	606	-	470	470	-	-46

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

- 1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.
- 2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.
- 3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

- 4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.
- 9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H^{1/} Combined

(In thousands of pieces)

Period	Total all denominations	\$10 ^{2/}	\$25	\$50	\$75 ^{3/}	\$100	\$200 ^{4/}	\$500	\$1,000	\$5,000	\$10,000 ^{5/ 6/}
Sales ^{1/}											
Fiscal years:											
1941-69.....	3,049,335	20,502	1,999,714	580,919	8,178	330,357	21,494	42,856	44,611	454	249
1970.....	117,026	-	78,043	24,675	1,682	10,072	678	868	796	7	7
1971.....	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973.....	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974.....	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975.....	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976.....	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.....	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977.....	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978 p.....	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-68.....	3,011,648	20,502	1,960,048	583,248	8,518	326,545	21,054	44,367	46,456	669	223
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971.....	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972.....	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973.....	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974.....	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975.....	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976.....	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977.....	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978 p.....	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
Months:											
1978-Jan.....	13,489	-	7,489	3,297	315	1,811	196	165	215	1	1
Feb.....	11,740	-	6,162	2,983	292	1,704	184	170	244	1	1
Mar.....	13,637	-	7,201	3,501	358	1,970	213	186	227	1	1
Apr.....	12,330	-	6,552	3,080	305	1,775	203	182	230	1	1
May.....	12,994	-	6,765	3,320	325	1,914	219	201	250	1	1
June.....	12,958	-	6,896	3,330	327	1,867	200	156	179	1	*
July.....	10,981	-	6,437	3,045	298	1,706	181	145	168	1	1
Aug.....	12,779	-	6,799	3,308	330	1,818	198	150	173	1	1
Sept. p.....	11,906	-	6,355	3,116	312	1,704	174	120	125	*	*
Oct.....	12,791	-	6,893	3,323	333	1,811	184	122	123	*	*
Nov.....	12,531	-	6,712	3,267	324	1,795	182	126	125	1	*
Dec.....	12,870	-	7,022	3,324	327	1,801	178	111	105	*	*
Inception to date.....	4,371,285	20,502	2,751,985	911,688	36,408	489,518	37,729	59,671	62,645	813	328
Redemptions ^{2/}											
Fiscal years:											
1941-68.....	2,527,163	19,975	1,719,626	464,944	3,904	247,366	12,671	28,934	29,415	217	110
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	22	12
1971.....	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973.....	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974.....	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975.....	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976.....	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.....	31,340	-	18,427	7,855	668	3,532	291	282	275	9	2
1977.....	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978 p.....	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-68.....	2,493,384	119,958	1,691,480	457,939	3,358	248,162	12,863	29,305	30,013	203	103
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970.....	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972.....	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973.....	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974.....	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975.....	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976.....	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977.....	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978.....	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
Months:											
1978-Jan.....	10,970	1	6,016	2,966	242	1,382	124	116	121	2	1
Feb.....	9,809	1	5,500	2,584	235	1,200	100	93	94	1	1
Mar.....	11,487	1	6,489	2,954	272	1,420	123	112	113	2	1
Apr.....	10,587	1	5,883	2,750	252	1,362	120	108	108	2	1
May.....	10,796	1	6,084	2,784	248	1,345	116	107	108	2	1
June.....	11,382	1	6,422	2,906	264	1,425	125	118	118	2	1
July.....	10,921	1	6,130	2,805	253	1,371	123	114	120	2	1
Aug.....	12,673	1	7,130	3,259	295	1,590	141	125	129	2	1
Sept. p.....	11,203	1	6,236	2,963	261	1,394	123	109	112	2	1
Oct.....	11,066	1	6,131	2,887	262	1,416	128	115	123	2	1
Nov.....	11,178	1	6,159	2,887	266	1,468	140	129	141	3	1
Dec.....	11,703	1	6,540	2,998	277	1,493	136	122	134	2	1
Inception to date.....	3,659,381	20,107	2,398,762	738,307	24,162	372,333	23,198	40,528	41,565	415	204

^{1/} Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

^{2/} Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

^{3/} Sales began on May 1, 1964.

^{4/} Sales began on October 29, 1945.

^{5/} Sales of \$10,000 denominations Series E bonds were authorized on

May 1, 1952.

^{6/} Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

^{7/} See Table SB-4, footnote 1.

* Less than 500 pieces.

p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by State¹, Series E and H²/Combined.

(In thousands of dollars at issue price)

State	Inception through Dec. 1978 2/												
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	2,109,554	6,847	6,341	7,039	6,745	7,647	6,833	6,323	6,653	6,546	6,291	5,991	6,823
Alaska.....	149,898 3/	688	726	728	636	654	658	650	677	597	994	678	599
Arizona.....	1,022,769	4,158	5,118	5,946	4,691	5,761	3,361	5,904	6,738	7,153	3,573	4,007	4,124
Arkansas.....	1,126,695	3,124	3,561	3,754	3,576	3,405	3,730	3,097	3,288	3,269	2,972	2,976	3,225
California.....	14,376,414	36,822	39,706	49,308	52,040	46,655	43,164	42,015	36,614	40,821	34,540	36,710	30,160
Colorado.....	1,634,168	4,961	5,496	5,494	5,873	5,369	6,032	4,981	4,930	5,185	4,817	4,959	5,070
Connecticut.....	3,416,475	12,524	12,801	10,702	17,451	14,459	15,247	13,064	12,377	13,782	10,244	12,113	10,394
Delaware.....	713,790	2,767	2,426	3,848	2,805	1,914	5,535	2,783	2,912	2,863	4,777	2,582	2,492
District of Columbia.....	2,574,959	12,015	8,044	10,052	9,412	14,275	7,311	11,240	10,264	9,666	8,240	13,123	8,744
Florida.....	3,538,704	13,188	16,600	19,035	17,263	17,649	17,269	16,003	12,012	14,957	13,600	13,203	15,689
Georgia.....	2,556,404	10,112	8,659	11,866	8,129	13,265	9,096	10,038	9,223	8,154	11,014	7,994	8,528
Hawaii.....	766,682	2,055	2,362	4,011	1,920	2,029	4,108	3,272	1,804	2,062	2,748	1,879	2,444
Idaho.....	437,432	878	880	1,252	1,071	1,078	1,111	956	904	978	853	906	1,415
Illinois.....	15,562,309	39,332	44,583	45,434	46,591	45,363	47,482	40,589	41,047	43,327	34,434	35,356	37,200
Indiana.....	5,893,114	17,607	18,345	19,935	26,548	18,030	20,133	17,595	21,293	19,585	18,945	19,756	18,827
Iowa.....	4,732,778	8,286	9,953	10,148	9,069	10,763	9,309	8,493	7,817	8,558	7,006	8,403	7,101
Kansas.....	2,926,373	6,748	8,594	8,072	7,784	8,622	7,739	7,683	6,918	7,267	6,583	7,017	6,317
Kentucky.....	2,362,038	6,643	7,963	7,985	7,563	6,633	7,075	7,985	6,914	7,893	6,225	6,512	7,191
Louisiana.....	1,981,387	5,936	6,441	6,909	6,151	6,564	5,910	6,110	5,414	5,830	5,470	5,535	5,416
Maine.....	754,510	1,856	2,077	2,231	3,300	1,918	2,581	2,464	1,902	2,350	1,771	2,154	1,971
Maryland.....	3,450,362	14,560	15,761	15,513	15,597	18,703	16,356	15,088	13,895	15,398	13,310	13,662	14,830
Massachusetts.....	5,986,111	19,273	22,211	17,198	30,674	24,528	27,004	22,754	20,215	21,130	17,102	19,118	16,877
Michigan.....	12,378,791	74,606	35,130	45,795	56,861	41,476	52,786	41,760	43,237	45,988	41,034	39,681	44,082
Minnesota.....	3,599,844	11,538	12,999	13,629	12,465	13,572	13,716	9,408	10,996	13,252	8,784	13,277	10,536
Mississippi.....	1,061,228	2,984	3,140	3,349	3,042	3,293	3,119	3,217	2,921	2,899	2,816	2,702	2,897
Missouri.....	5,859,428	13,793	15,959	18,299	19,007	16,328	16,303	16,511	14,720	16,786	14,158	14,500	15,92
Montana.....	835,127	1,395	1,818	1,747	1,424	1,697	1,529	1,409	1,538	1,596	1,106	1,544	1,121
Nebraska.....	2,777,703	4,652	5,420	5,134	4,914	5,485	4,739	4,437	4,494	4,657	3,693	4,141	4,341
Nevada.....	296,352	1,008	1,068	1,333	1,099	1,154	1,037	844	1,035	569	838	961	998
New Hampshire.....	494,965	1,504	1,916	1,623	2,055	1,887	1,986	1,732	1,527	1,595	1,610	1,717	1,431
New Jersey.....	8,540,285	31,980	35,180	34,838	36,887	34,478	37,405	37,207	31,751	34,074	29,229	26,664	32,569
New Mexico.....	615,397	1,993	2,354	2,421	2,070	2,285	2,001	1,994	1,977	2,093	1,874	1,995	2,087
New York.....	23,271,554	61,202	69,941	134,982	79,194	76,954	94,255	69,518	59,622	68,402	67,722	115,708	49,532
North Carolina.....	2,568,744	7,652	12,180	9,012	11,144	12,359	10,176	9,741	7,513	12,493	9,942	7,786	10,759
North Dakota.....	828,125	1,131	1,501	1,759	1,523	1,504	1,497	1,379	1,355	1,397	1,018	1,202	1,242
Ohio.....	12,964,241	38,092	40,269	42,907	45,866	41,556	43,892	41,482	38,743	39,009	38,304	39,136	37,957
Oklahoma.....	2,422,814	5,754	6,624	6,660	6,269	6,318	6,413	5,945	5,594	6,234	5,525	5,770	5,642
Oregon.....	1,807,344	5,352	6,570	6,779	5,387	6,390	5,434	4,945	4,501	4,467	4,437	4,409	10,666
Pennsylvania.....	18,391,054	63,813	56,188	68,050	64,648	74,372	62,678	66,041	63,393	59,562	55,793	56,996	56,302
Rhode Island.....	974,658	3,122	2,903	2,157	3,955	3,570	3,340	2,963	2,495	3,691	2,683	3,150	2,480
South Carolina.....	1,244,825	3,913	4,306	4,389	4,092	4,711	4,955	4,077	3,834	4,114	3,859	4,143	4,312
South Dakota.....	1,031,829	1,712	1,921	2,253	2,134	2,179	1,880	1,613	1,646	1,616	1,340	1,738	1,565
Tennessee.....	2,291,934	8,613	7,166	9,956	9,400	7,929	7,759	8,062	7,199	8,477	7,228	7,459	8,250
Texas.....	7,395,451	23,740	27,181	26,654	27,434	25,167	26,758	24,238	24,836	26,763	23,149	24,402	23,850
Utah.....	890,822	2,278	2,495	2,500	2,338	2,592	2,386	2,301	2,395	2,310	2,321	2,414	2,308
Vermont.....	260,563	838	824	892	926	869	839	852	796	840	714	833	741
Virginia.....	3,868,057	12,545	14,749	13,847	13,652	16,454	14,768	12,377	12,946	13,052	12,714	13,114	13,183
Washington.....	3,104,670	7,408	10,886	10,440	9,430	9,483	8,749	9,715	7,175	8,803	14,253	7,579	5,284
West Virginia.....	2,005,075	5,579	6,018	5,746	5,960	6,400	6,321	5,883	5,150	6,169	4,632	5,863	5,771
Wisconsin.....	4,352,645	12,431	13,938	12,387	13,318	13,922	13,306	12,694	11,617	11,883	10,677	12,028	11,068
Wyoming.....	339,490	624	769	710	779	752	755	730	786	592	646	678	703
Canal Zone.....	131,540	603	657	652	640	722	621	564	674	672	629	706	626
Puerto Rico.....	134,868	419	490	442	526	588	615	457	593	545	395	603	466
Virgin Islands.....	12,788	159	118	162	107	139	135	92	146	108	122	128	77
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States.....	+1,338,295 4/	+78,096	-35,818	-17,330	-15,276	+37,993	-57,123	-26,950	+48,971	-57,504	+41,705	-33,500	-7,231
Total.....	206,163,432	720,909	686,144	739,637	718,159	749,862	662,073	626,275	659,987	584,605	620,159	614,261	676,438

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds exchanged into Series H Bonds from January 1960 through October 1964, Series J for H through October 1969, and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds

exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption² and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.Q.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
Calendar years:							
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
Months:							
1978-Apr.....	-	2	2	3	2	1	390
May.....	-	2	2	2	1	1	390
June.....	-	2	2	3	2	1	388
July.....	-	2	2	2	1	1	388
Aug.....	-	2	2	3	2	1	386
Sept.....	-	2	2	3	2	1	385
Oct.....	-	2	2	2	1	1	385
Nov.....	-	2	2	2	1	1	385
Dec.....	-	2	2	4	2	2	383
1979-Jan.....	-	2	2	3	2	1	382
Feb.....	-	2	2	3	2	1	381
Mar.....	-	2	2	10	6	4	373
Apr.....	-	2	2	5	3	2	370

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.
^{1/} Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

^{2/} Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.
 * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts			Nonmarketable	
			Total	Marketable	Government account series		
1970.....	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971.....	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972.....	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976.....	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T. Q.....	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1977-Mar.....	680,141	668,216	144,949	15,787	127,106	2,056	95,987
1978-Mar.....	747,844	736,929	152,718	13,980	136,682	2,056	101,577
Apr.....	746,431	733,074	153,563	13,977	137,530	2,056	103,072
May.....	751,412	740,579	159,093	13,967	143,070	2,056	102,826
June.....	758,804	748,002	161,085	13,904	145,126	2,056	110,134
July.....	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug.....	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct.....	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov.....	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec.....	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan.....	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb.....	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar.....	804,624	792,344	166,274	12,685	151,534	2,056	110,255

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970.....	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971.....	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972.....	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973.....	257,947	167,869	90,078	963	11,109	2,156	8,953
1974.....	254,548	164,862	89,686	997	12,012	2,152	9,860
1975.....	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976.....	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T. Q.....	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977.....	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1977-Mar.....	427,280	323,605	103,675	992	10,934	2,053	8,881
1978-Mar.....	482,634	362,695	119,939	1,022	9,893	2,024	7,869
Apr.....	476,439	355,144	121,295	3,515	9,842	2,031	7,811
May.....	478,660	356,892	121,768	1,019	9,814	2,034	7,781
June.....	476,782	353,660	123,121	1,022	9,780	2,033	7,748
July.....	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug.....	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct.....	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov.....	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec.....	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan.....	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb.....	517,627	381,797	135,830	958	8,263	1,678	6,585
Mar.....	515,815	380,060	135,755	4,448	7,832	1,658	6,173

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now

classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for \$2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds								Other securities
					Series E and H	Other series 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June.....	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.....	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June.....	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.....	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June.....	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.....	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June.....	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.....	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June.....	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.....	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June.....	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.....	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June.....	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.....	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June.....	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.....	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June.....	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.....	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June.....	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.....	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June.....	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.....	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June.....	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.....	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June.....	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.....	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June.....	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.....	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June.....	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.....	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June.....	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.....	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June.....	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.....	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June.....	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.....	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June.....	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.....	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June.....	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.....	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June.....	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.....	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June.....	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.....	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June.....	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.....	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June.....	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.....	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June.....	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.....	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June.....	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.....	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June.....	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.....	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June.....	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	47.6	87.9	36.4
Dec.....	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.1	5.9	22.7	55.2	109.6	46.1
1978-Jan.....	473.1	100.9	372.2	106.1	76.7	.4	29.0	15.1	5.8	23.4	56.7	112.5	52.6
Feb.....	477.1	102.2	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar.....	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr.....	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May.....	479.7	98.4	381.3	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June.....	477.8	98.5	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July.....	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug.....	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept.....	488.3	95.3	393.0	109.3	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct.....	494.7	94.3	400.4	109.8	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov.....	502.3	93.5	408.8	110.2	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8
Dec.....	508.6	93.4	416.2	110.7	80.3	.4	30.0	15.0	5.2	20.6	68.6	137.8	57.4
1979-Jan.....	521.4	95.0	426.4	111.0	80.2	.4	30.4	15.1	5.2	22.5	67.9	142.2	62.5
Feb.....	518.6	94.0	424.6	111.4	80.2	.4	30.8	15.1	5.2	23.5	68.6	136.2	65.7
Mar.....	519.6	96.3	423.3	111.7	80.2	.4	30.1	15.1	5.2	23.8	68.8	132.8	66.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 61,030 corporate pension trust funds 4/
				5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local government			
						287 Life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	500,400	120,340	380,060	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
Nonmarketable 5/.....	291,944	156,189	135,755	-	-	-	-	-	-	-	-	135,755	-
Total interest-bearing public debt securities..	792,344	276,530	515,815	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	399,772	11,476
Matured debt and debt bearing no interest.....	4,448	685	3,763	-	-	-	-	-	-	-	-	3,763	-
Total public debt securities.....	796,792	277,215	519,578	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	403,535	11,476
Government agency issues:													
Regular issues.....	2,855	213	2,642	166	152	68	27	64	3	34	390	1,740	-
Participation certificates 6/.....	3,391	1,350	2,041	533	268	79	148	322	137	159	216	178	52
Total Govt. agency securities covered in Treasury Survey.....	6,246	1,563	4,683	699	420	147	175	386	140	193	606	1,918	119
Nonsurveyed Govt. agency securities.....	1,586	95	1,490										
Total Govt. agency securities 7/.....	7,832	1,658	6,173										
Total Federal securities...	804,624	278,873	525,751										

Footnotes at end of Table TSO-5

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1979

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum: Held by 61,030 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local governments			
					287 life	438 fire, casualty, and marine			309 general funds			182 pension and retirement funds
By type security:												
Issued by U.S. Government:												
Treasury bills.....	165,459	39,266	6,704	102	176	472	265	2,494	4,369	424	111,186	1,074
Treasury notes.....	270,803	57,538	59,311	2,936	972	6,698	3,129	5,906	6,237	1,568	126,507	6,657
Treasury bonds.....	64,139	23,536	3,328	357	2,135	1,358	233	774	1,546	4,547	26,324	3,746
Total.....	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	241,380	52,780	22,723	862	790	1,505	1,552	5,398	7,097	755	147,917	2,493
1 to 5 years.....	165,000	36,540	37,131	1,819	694	3,969	1,918	3,123	3,462	509	75,834	3,245
5 to 10 years.....	48,967	15,992	7,121	475	620	2,185	97	350	713	855	20,558	2,103
10 to 15 years.....	13,970	2,695	898	108	633	439	36	128	413	936	7,685	1,130
15 to 20 years.....	13,761	6,006	281	94	281	190	13	69	315	923	5,588	1,186
20 years and over.....	17,323	6,328	1,188	37	265	238	10	107	154	2,561	6,436	1,320
Total.....	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476
Maturity classes (final maturity):												
Within 1 year.....	239,125	52,158	22,611	846	500	1,429	1,522	5,351	6,960	719	147,027	2,470
1 to 5 years.....	166,221	36,767	37,183	1,826	938	4,011	1,941	3,166	3,530	524	76,335	3,246
5 to 10 years.....	45,163	13,918	7,104	456	547	2,099	86	342	652	850	19,109	2,092
10 to 15 years.....	17,123	4,401	879	131	702	527	45	104	513	938	12,722	1,139
15 to 20 years.....	4,022	1,604	116	12	166	60	15	69	132	34	2,419	88
20 years and over.....	28,746	11,492	1,449	125	429	401	17	143	366	3,475	17,254	2,440
Total.....	500,400	120,340	69,342	3,395	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

U.S. Treasury Securities Held by Investors Covered in Treasury Survey												
Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 61,030 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local governments			
					287 life	438 fire, casualty, and marine			309 general funds			182 pension and re-tirement funds
Treasury Bills:												
Regular weekly and annual maturing:												
Apr. 1979.....	32,174	5,686	1,197	11	97	134	17	561	1,371	89	23,010	391
May 1979.....	36,079	9,299	633	19	15	72	20	413	1,175	215	24,227	171
June 1979.....	26,251	7,070	719	6	15	43	54	244	402	74	17,625	152
July 1979.....	15,122	3,288	560	15	12	61	27	237	426	10	10,485	68
Aug. 1979.....	18,484	4,071	929	4	13	17	36	308	307	8	12,790	58
Sept. 1979.....	15,376	3,989	1,210	4	16	71	33	105	142	18	9,789	81
Oct. 1979.....	3,474	950	84	6	2	17	4	24	110	2	2,076	36
Nov. 1979.....	3,896	1,323	151	29	5	12	-	171	103	3	2,098	37
Dec. 1979.....	4,029	1,264	217	2	*	7	21	52	56	*	2,408	26
Jan. 1980.....	3,705	775	439	10	-	6	3	29	81	*	2,361	10
Feb. 1980.....	3,543	521	333	1	-	17	34	72	166	-	2,399	25
Mar. 1980.....	3,326	1,030	229	7	1	15	14	278	30	4	1,718	20
Total Treasury Bills.....	165,459	39,266	6,704	102	176	472	265	2,494	4,369	424	111,186	1,074
Treasury Notes:												
5-7/8 Apr. 1979-P.....	1,992	159	524	10	-	6	59	66	88	3	1,078	78
7-7/8 May 1979-D.....	2,269	550	658	28	1	22	17	56	56	2	881	18
6-1/8 May 1979-Q.....	2,087	239	384	22	1	7	26	59	140	*	1,211	45
7-3/4 June 1979-E.....	1,782	157	557	50	3	23	29	24	22	8	908	44
6-1/8 June 1979-R.....	2,308	310	404	23	1	11	126	58	93	3	1,280	20
6-1/4 July 1979-S.....	3,180	159	650	28	-	27	75	119	229	23	1,872	56
6-1/4 Aug. 1979-A.....	4,559	1,834	556	21	19	42	45	34	49	2	1,957	17
6-7/8 Aug. 1979-J.....	2,989	882	709	27	2	25	50	162	57	11	1,064	78
6-5/8 Aug. 1979-T.....	3,481	456	721	34	1	50	76	178	115	5	1,846	55
8-1/2 Sept. 1979-F.....	2,081	230	492	42	5	42	16	-	27	23	1,203	71
6-5/8 Sept. 1979-U.....	3,861	435	698	26	2	10	42	104	233	1	2,309	82
7-1/4 Oct. 1979-V.....	4,334	507	904	34	11	67	37	178	144	17	2,435	72
6-1/4 Nov. 1979-K.....	3,376	291	750	61	26	77	129	215	120	1	1,707	32
6-5/8 Nov. 1979-B.....	1,604	1,146	99	8	1	28	5	5	17	21	274	4
7 Nov. 1979-C.....	2,241	474	525	27	3	71	24	130	24	9	953	57
7-1/8 Nov. 1979-W.....	4,791	494	1,019	44	20	75	55	253	216	8	2,608	76
7-1/2 Dec. 1979-G.....	2,006	137	598	31	4	67	45	14	73	2	1,035	70
7-1/8 Dec. 1979-X.....	3,920	616	748	21	15	34	62	178	226	40	1,979	62
7-1/2 Jan. 1980-K.....	3,875	365	1,092	34	22	16	87	78	152	21	2,009	88
6-1/2 Feb. 1980-G.....	4,608	1,486	1,003	63	9	52	56	336	75	42	1,486	51
7-5/8 Feb. 1980-L.....	3,820	376	1,028	37	6	31	39	97	156	17	2,034	171
7-1/2 Mar. 1980-C.....	6,076	724	1,709	57	19	88	110	240	144	14	2,970	210
7-3/4 Apr. 1980-N.....	3,180	439	972	15	1	12	41	69	89	8	1,533	36
6-7/8 May 1980-A.....	7,265	5,559	492	26	5	82	25	23	66	1	987	18

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue--Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum. Held by 61,030 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local governments			
					287 life	438 fire, casualty, and marine			309 general funds	182 pension and re-tirement funds		
Treasury Notes--(Continued)												
8 May 1980-P.....	3,098	207	676	13	12	33	14	27	76	2	2,038	65
7-5/8 June 1980-D.....	2,185	294	557	34	1	88	18	25	71	6	1,093	99
8-1/4 June 1980-Q.....	4,407	919	561	18	11	44	39	50	159	16	2,588	89
8-1/2 July 1980-R.....	4,164	730	656	29	2	17	40	162	164	11	2,352	86
6-3/4 Aug. 1980-H.....	4,133	672	899	54	2	35	77	114	67	4	2,208	45
9 Aug. 1980-B.....	4,296	2,684	362	10	1	38	3	55	19	4	1,121	28
8-3/8 Aug. 1980-S.....	3,545	423	652	21	*	21	37	66	162	24	2,139	84
6-7/8 Sept. 1980-E.....	2,141	153	875	41	2	52	50	102	27	8	787	61
8-5/6 Sept. 1980-T.....	3,906	686	637	24	5	22	50	75	40	6	2,359	58
8-7/8 Oct. 1980-U.....	3,790	328	721	45	12	27	58	141	125	10	2,278	42
7-1/8 Nov. 1980-J.....	4,600	693	936	31	7	107	40	126	147	10	2,463	93
9-1/4 Nov. 1980-V.....	3,195	277	674	19	4	50	21	80	42	3	2,026	42
5-7/8 Dec. 1980-F.....	2,692	38	837	34	13	101	164	265	134	4	1,101	10
9-7/8 Dec. 1980-W.....	3,547	510	499	15	3	33	35	31	62	5	2,354	59
9-3/4 Jan. 1981-P.....	3,146	318	679	9	1	14	47	57	53	*	1,968	26
7 Feb. 1981-A.....	1,842	561	476	19	11	92	27	28	25	3	581	18
7-3/8 Feb. 1981-C.....	4,796	1,032	1,491	145	28	124	67	13	122	13	1,760	139
9-3/4 Feb. 1981-G.....	2,886	368	425	27	6	3	26	34	112	3	1,873	46
6-7/8 Mar. 1981-H.....	2,809	203	738	30	5	107	31	82	132	6	1,471	48
7-3/8 May 1981-D.....	2,020	184	611	57	15	127	29	17	76	11	893	67
7-1/2 May 1981-M.....	3,893	1,035	989	35	3	28	30	27	60	17	1,670	47
6-3/4 June 1981-J.....	2,514	75	653	30	5	46	74	183	96	4	1,349	38
7-5/8 Aug. 1981-F.....	2,586	303	1,010	76	3	89	28	27	58	5	940	70
8-3/8 Aug. 1981-N.....	4,110	1,297	865	19	-	11	31	6	118	3	1,759	81
6-3/4 Sept. 1981-K.....	2,968	72	818	31	4	53	53	229	30	-	1,661	33
7 Nov. 1981-G.....	2,543	113	996	73	1	99	86	84	59	33	984	67
7-3/4 Nov. 1981-B.....	4,477	1,867	1,046	97	11	154	32	4	52	15	1,192	107
7-1/4 Dec. 1981-L.....	3,452	164	1,039	28	5	102	26	123	76	2	1,877	51
6-1/8 Feb. 1982-D.....	2,697	59	879	102	48	134	160	251	68	4	979	20
7-7/8 Mar. 1982-G.....	2,853	261	1,303	28	3	50	41	91	52	11	1,012	69
7 May 1982-E.....	2,613	41	743	52	8	125	91	68	81	13	1,390	45
8 May 1982-A.....	2,747	1,447	333	47	4	69	13	17	11	3	800	70
9-1/4 May 1982-K.....	3,556	1,029	889	18	2	27	17	11	16	1	1,536	39
8-1/4 June 1982-H.....	2,594	109	772	24	*	50	35	20	62	9	1,512	58
8-1/8 Aug. 1982-B.....	2,918	1,163	457	43	8	118	4	11	41	40	1,032	100
8-3/8 Sept. 1982-J.....	2,501	81	923	31	3	33	48	9	94	7	1,272	63
7-7/8 Nov. 1982-C.....	2,902	766	710	51	13	179	8	2	32	25	1,116	137
7-1/8 Nov. 1982-F.....	2,737	228	745	30	2	105	24	27	100	2	1,474	54
9-3/8 Dec. 1982-L.....	3,205	482	959	12	10	15	31	26	10	-	1,660	30
8 Feb. 1983-A.....	7,958	2,172	1,151	89	38	308	18	25	59	41	4,057	315
9-1/4 Mar. 1983-D.....	2,928	37	1,193	22	30	26	23	2	26	-	1,569	30
7-7/8 Mar. 1983-C.....	2,573	89	892	30	1	71	24	57	40	3	1,368	47
7 Nov. 1983-B.....	2,309	101	609	38	13	162	29	26	44	19	1,268	36
7-1/4 Feb. 1984-A.....	8,438	3,911	1,217	63	39	546	3	39	62	58	2,500	349
7-1/4 Aug. 1984-B.....	2,863	385	643	26	61	289	2	88	17	6	1,347	68
8 Feb. 1985-A.....	4,203	1,448	821	20	19	58	1	24	46	24	1,741	192
8-1/4 Aug. 1985-B.....	4,837	1,626	1,068	32	32	252	1	13	92	8	1,714	152
7-7/8 May 1986-A.....	5,219	1,093	528	103	53	584	4	20	42	72	2,720	472
8 Aug. 1987-B.....	9,515	1,996	1,843	164	82	231	33	91	102	156	4,818	538
9 Feb. 1987-B.....	3,209	1,019	633	19	40	161	-	34	16	61	1,224	125
7-5/8 Nov. 1987-A.....	2,387	631	403	15	81	141	-	29	59	321	706	108
8-1/4 May 1988-A.....	4,148	1,749	303	26	20	196	6	10	15	145	1,679	147
8-3/4 Nov. 1988-B.....	3,445	1,113	608	19	15	82	5	6	72	26	1,498	247
Exchange Series.....	26	-	6	1	1	5	1	-	*	2	11	-
Total Treasury Notes.....	270,803	57,538	59,311	2,936	972	6,698	3,129	5,906	6,237	1,568	126,507	6,657
Treasury Bonds:												
4-1/4 May 1975-85.....	1,034	395	60	9	45	35	7	3	70	21	390	21
3-1/4 June 1978-83.....	1,222	227	52	7	244	42	23	44	68	15	501	1
4 Feb. 1980.....	2,428	866	82	19	155	88	49	274	134	20	741	11
3-1/2 Nov. 1980.....	1,751	619	57	12	260	41	38	71	102	25	524	3
7 Aug. 1981.....	807	409	36	1	15	5	*	*	8	1	332	3
6-3/8 Feb. 1982.....	2,702	1,061	401	19	19	90	12	41	33	7	1,017	14
6-3/8 Aug. 1984.....	2,353	1,399	123	10	14	34	5	22	77	1	668	13
3-1/4 May 1985.....	735	179	21	7	72	24	21	*	24	9	378	7
6-1/8 Nov. 1986.....	1,216	884	53	6	11	11	1	3	18	1	228	4
4-1/4 Aug. 1987-92.....	2,751	1,103	36	22	73	100	12	4	104	21	1,275	4
4 Feb. 1988-93.....	172	48	1	3	33	4	5	1	19	1	57	5
7-1/2 Aug. 1988-93.....	1,914	1,318	40	4	12	17	-	7	8	4	507	23
4-1/8 May 1989-94.....	993	435	3	*	31	30	6	30	15	9	433	2
3-1/2 Feb. 1990.....	2,618	863	78	21	355	62	18	15	117	56	1,033	3
8-1/4 May 1990.....	1,247	410	49	19	20	86	1	16	28	9	611	46
7-1/4 Aug. 1992.....	1,504	91	196	20	122	63	8	20	54	214	716	201
6-3/4 Feb. 1993.....	627	209	61	11	20	6	1	7	103	26	184	14
7-7/8 Feb. 1993.....	1,501	132	207	2	10	48	-	6	7	148	941	234
7 May 1993-98.....	692	328	93	6	19	3	2	6	15	15	206	21
8-5/8 Aug. 1993.....	1,768	69	84	12	20	65	-	5	11	91	1,411	335
8-5/8 Nov. 1993.....	1,509	130	62	7	23	46	-	13	27	209	993	231
9 Feb. 1994.....	1,509	78	65	11	14	30	*	9	36	160	1,157	44
8-1/2 May 1994-99.....	2,414	1,648	71	5	6	29	1	7	19	60	569	45
3 Feb. 1995.....	497	128	6	2	11	8	1	33	29	9	271	3
7-7/8 Feb. 1995-2000.....	2,771	598	98	56	94	55	3	7	89	144	1,626	431
8-3/8 Aug. 1995-2000.....	4,662	2,087	37	20	55	58	2	16	100	604	1,680	449
8 Aug. 1996-2001.....	1,575	830	55	7	9	20	-	6	4	106	537	196
3-1/2 Nov. 1998.....	1,840	713	18	4	105	19	6	*	73	1	905	63
8-1/4 May 2000-05.....	4,246	2,178	222	2	18	26	-	15	19	651	1,114	158
7-5/8 Feb. 2002-07.....	4,249	1,554	325	8	153	81	2	29	52	819	1,226	200
7-7/7 Nov. 2002-07.....	1,495	265	419	-	12	66	3	39	14	275	401	165
8-3/8 Aug. 2003-03.....	2,103	747	23	6	22	52	-	-	23	599	630	239
8-3/4 Nov. 2003-08.....	5,230	1,584	198	21	59	14	5	25	45	216	3,064	558
Total Treasury Bonds.....	64,139	23,536	3,328	357	2,135	1,358	233	774	1,546	4,547	26,324	3,746
Total Marketable Public Debt Securities.....	500,400	120,340	69,342	3,393	3,284	8,528	3,627	9,175	12,152	6,539	264,017	11,476

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1979
Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local governments			
					289 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds		
<u>Export-Import Bank:</u>												
Debentures.....	200	30	84	11	8	4	19	3	10	5	25	24
Participation Certificates.....	250	16	66	7	4	10	10	7	7	13	110	2
Total Eximbank.....	450	46	150	19	12	14	29	10	18	18	135	26
<u>Federal Housing Administration:</u>												
Debentures.....	580	146	19	9	5	3	22	-	*	15	361	1
<u>Government National Mortgage Association:</u>												
Participation Certificates.....	3,141	1,335	467	261	75	138	312	130	152	203	68	50
<u>U.S. Postal Service:</u>												
Bonds.....	250	37	12	13	11	2	1	-	4	36	134	1
<u>Tennessee Valley Authority:</u>												
Bonds.....	1,825	-	51	118	44	16	22	-	19	334	1,220	41
Total Government agency securities covered by survey.....	6,246	1,563	699	420	147	175	386	140	193	606	1,918	119

Table TSO-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

(Par values - in millions of dollars)												
Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum Held by corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks	5,454 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	434 corporations	State and local governments			
					289 life	438 fire, casualty, and marine			309 general funds			182 pension and retirement funds
<u>Banks for Cooperatives:</u>												
Debentures.....	3,351	68	718	83	9	59	105	65	91	283	1,871	78
<u>Farm Credit Administration:</u>												
Discount Notes.....	3,308	-	769	54	9	13	34	101	163	48	2,116	48
Consolidated Bonds.....	10,679	254	1,370	119	14	38	243	59	354	60	8,167	148
<u>Farmers Home Administration:</u>												
Insured Notes.....	2,703	196	597	223	211	82	115	30	228	432	589	53
<u>Federal Home Loan Banks:</u>												
Discount Notes.....	4,144	-	317	23	5	6	59	15	20	2	3,698	20
Bonds.....	24,121	2,201	5,244	686	310	297	1,422	260	1,396	667	11,639	2,068
FHLMC Mtg. Backed Certificates & Bonds 9/.....	2,333	-	313	161	275	57	546	37	199	235	510	488
FHLMC Mtg. Part Certificates 9/ 10/.....	10,691	-	69	36	43	2	269	7	328	80	9,858	343
FHLMC Capital												
Debenture 9/.....	150	-	51	9	2	4	18	-	2	3	61	14
Issues to State and Local Govts. 8/ 9/.....	201	-	-	-	-	-	-	-	201	-	-	-
Total FHLB.....	41,641	2,201	5,993	916	634	366	2,314	319	2,145	987	25,766	2,933
<u>Federal Intermediate Credit Banks:</u>												
Debentures.....	7,890	311	1,562	302	17	140	304	29	420	85	4,819	194
<u>Federal Land Banks:</u>												
Bonds.....	19,275	1,218	3,898	508	90	327	824	83	573	494	11,260	635
<u>Federal National Mortgage Association:</u>												
Discount Notes.....	5,456	-	1,073	119	14	52	426	184	287	193	3,106	69
Debentures.....	36,300	3,082	6,424	1,168	98	491	1,536	280	2,078	343	20,800	1,163
Capital Debentures.....	1,130	147	232	114	51	8	58	6	90	15	410	28
Mtg. Backed Bonds.....	200	59	109	14	1	3	6	-	*	2	5	2
Issues to State and Local Govts. 8/.....	540	-	-	-	-	-	-	-	540	-	-	-
Total FNMA.....	43,625	3,288	7,838	1,416	164	553	2,025	470	2,996	552	24,322	1,262
<u>District of Columbia:</u>												
Stadium Bonds.....	20	-	*	4	1	1	3	-	-	2	9	-
Total.....	132,492	7,536	22,745	3,526	1,149	1,579	5,967	1,156	6,970	2,943	78,919	5,351

- 1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
- 2/ Includes trust departments.
- 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and Local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
- 4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey

- includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
- 5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
- 6/ Includes Export-Import Bank and Government National Mortgage Association Participation certificates.
- 7/ Includes matured securities outstanding on which interest has ceased.
- 8/ Direct placements (mortgage-backed bonds) with State and Local Governments with various interest rates and maturity dates.
- 9/ Obligation for the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
- 10/ Data on these securities were first published in the January 1979 Treasury Bulletin.
- * Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$ 2,806	\$3,504	2/01/79	11/02/78	5/03/79	9.57%	.00%	\$ 2,478	5/30/78	5/29/79	9.58%	+0.03%
2,818	3,407	2/08/79	11/09/78	5/10/79	9.53	-.03	2,784	6/27/78	6/26/79	9.58	+0.03
2,812	3,409	2/15/79	11/16/78	5/17/79	9.55	-.01	3,380	7/25/78	7/24/78	9.62	+0.10
3,007	2,904	2/22/79	11/24/78	5/24/79	9.55	-.01	3,544	8/22/78	8/21/79	9.62	+0.06
3,006	2,903	3/01/79	11/30/78	5/31/79	9.55	+0.01	3,353	9/19/78	9/18/79	9.61	+0.11
2,932	2,905	3/08/79	12/07/78	6/07/79	9.55	-.03	3,474	10/17/78	10/16/79	9.59	+0.11
3,005	2,905	3/15/79	12/14/78	6/14/79	9.55	-.03	3,896	11/14/78	11/13/79	9.59	+0.12
2,904	2,906	3/22/79	12/21/78	6/21/79	9.58	+0.01	4,029	12/12/78	12/11/79	9.51	+0.06
3,006	2,909	3/29/79	12/28/78	6/28/79	9.57	+0.13	3,705	1/09/79	1/08/80	9.49	+0.05
3,003	2,910	4/05/79	1/04/79	7/05/79	9.60	+0.09	3,543	2/06/79	2/05/80	9.51	+0.09
3,010	2,916	4/12/79	1/11/79	7/12/79	9.60	+0.09	3,326	3/06/79	3/04/80	9.44	+0.09
3,012	2,911	4/19/79	1/18/79	7/19/79	9.61	+0.09	3,346	4/05/79	4/01/80	9.44	--
3,013	3,005	4/26/79	1/25/79	7/26/79	9.56	+0.04	3,022	5/01/79	4/29/80	9.39	--
	3,005		2/01/79	8/02/79	9.53	+0.02					
	3,007		2/08/79	8/09/79	9.56	+0.05					
	2,907		2/15/79	8/16/79	9.58	+0.07					
	3,015		2/22/79	8/23/79	9.60	+0.08					
	3,007		3/01/79	8/30/79	9.60	+0.07					
	3,006		3/08/79	9/06/79	9.61	+0.11					
	3,004		3/15/79	9/13/79	9.61	+0.09					
	3,009		3/22/79	9/20/79	9.60	+0.10					
	3,007		3/29/79	9/27/79	9.61	+0.14					
	3,008		4/05/79	10/04/79	9.63	--					
	3,018		4/12/79	10/11/79	9.65	--					
	3,020		4/19/79	10/18/79	9.65	--					
	3,007		4/26/79	10/25/79	9.57	--					
Special Issue											
Amount outstanding (millions)		Issue date		Maturity date		Bank Discount					
						Bid	Monthly change				
\$3,000		4/06/79		6/21/79		9.58%	--%				

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/				
			Bid	Change from last month	To maturity	Change from last month		High		Low		
								Price	Date	Price	Date	
\$2,269	7-7/8%	-	5/15/79-D	99.29	+0.07	9.95%	-0.28%	11/06/74	105.10	12/02/76	98.04	9/15/75
2,087	6-1/8	-	5/31/79-Q	99.21	+0.10	10.07	+0.04	5/31/77	100.06	6/28/77	97.27	11/10/78
2,308	6-1/8	-	6/30/79-R	99.11	+0.11	9.95	-0.19	6/30/77	100.04	6/28/77	97.16	11/09/78
1,782	7-3/4	-	6/30/79-E	99.18	+0.05	10.17	+0.14	7/09/75	105.08	12/03/76	97.16	9/15/75
3,180	6-1/4	-	7/31/79-S	99.02	+0.10	9.92	-0.12	8/01/77	99.30	7/26/77	97.10	11/10/78
4,559	6-1/4	-	8/15/79-A	98.28	+0.09	10.07	-0.01	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	99.01	+0.07	10.14	+0.05	8/16/76	103.09	12/10/76	97.19	11/10/78
3,481	6-5/8	-	8/31/79-T	98.26	+0.06	10.21	+0.16	8/31/77	100.07	9/06/77	97.09	11/09/78
3,861	6-5/8	-	9/30/79-U	98.17	+0.05	10.25	+0.18	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2	-	9/30/79-F	99.12	+0.04	10.00	-0.09	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	98.18	+0.03	10.29	+0.25	10/31/77	100.09	11/29/77	97.11	1/02/79
3,376	6-1/4	-	11/15/79-K	98.00	+0.08	10.15	+0.07	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	98.05	+0.07	10.22	+0.08	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	98.10	+0.04	10.29	+0.21	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	98.08	+0.03	10.29	+0.23	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.00	+0.01	10.30	+0.29	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	98.10	+0.03	10.17	+0.14	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.02	.00	10.23	+0.25	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	97.08	+0.03	10.18	+0.21	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	97.29	-0.03	10.31	+0.34	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	97.24	.00	10.13	+0.20	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	97.26	-0.01	10.11	+0.20	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	96.31	+0.01	10.02	+0.19	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/79-P	97.31	.00	10.02	+0.13	5/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8	-	6/30/80-D	97.16	+0.03	9.94	+0.06	6/10/76	105.23	12/02/76	96.14	1/03/79
4,407	8-1/4	-	6/30/80-Q	98.02	-0.03	10.05	+0.19	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2	-	7/31/80-R	98.07	-0.03	10.05	+0.17	7/31/78	100.19	8/09/78	97.09	1/03/79
4,133	6-3/4	-	8/15/80-H	96.08	+0.06	9.90	+0.02	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	99.02	-0.05	9.79	+0.17	8/15/74	110.06	12/10/76	98.17	1/12/79
3,545	8-3/8	-	8/31/80-S	98.00	-0.03	10.01	+0.16	8/31/78	99.30	8/28/78	97.00	1/03/79
2,141	6-7/8	-	9/30/80-E	96.02	+0.02	9.92	+0.10	9/14/76	103.19	12/02/76	94.21	1/03/79
3,906	8-5/8	-	9/30/80-T	98.09	-0.02	9.96	+0.12	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8	-	10/31/80-U	98.16	-0.03	9.98	+0.12	10/31/78	99.27	10/25/78	97.30	1/10/79
4,600	7-1/8	-	11/15/80-J	96.01	.00	9.97	+0.14	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4	-	11/30/80-V	99.02	-0.03	9.90	+0.09	11/30/78	99.26	11/22/78	98.22	1/03/79
2,692	5-7/8	-	12/31/80-F	94.24	+0.14	9.35	-0.13	12/07/76	100.11	12/03/76	92.21	1/02/79
3,547	9-7/8	-	12/31/80-W	99.28	-0.07	9.96	+0.14	1/02/79	100.18	2/02/79	99.25	1/02/79
3,146	9-3/4	-	1/31/81-P	99.21	-0.10	9.97	+0.20	1/31/79	100.15	2/02/79	99.20	4/27/79
1,842	7	-	2/15/81-A	95.10	-0.01	9.91	+0.13	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	95.28	-0.03	9.94	+0.16	2/18/75	105.08	12/02/76	94.30	1/03/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,887	9-3/4%	-	2/28/81-Q	99.22	-.10	9.94%	+.19%	2/28/79	100.03	3/29/79	99.21	4/27/79
2,809	6-7/8	-	3/31/81-H	94.27	-.03	9.89	+.16	3/08/77	101.28	4/14/78	93.26	1/03/79
3,508	9-5/8	-	3/31/81-R	99.14	--	9.95	--	4/09/79	99.28	4/19/79	99.14	4/30/79
2,990	9-3/4	-	4/30/81-S	99.23	--	9.91	--	4/30/79	99.31	4/25/79	99.22	4/27/79
2,020	7-3/8	-	5/15/81-D	95.15	-.02	9.88	+.12	1/26/76	105.08	12/12/76	94.24	1/03/79
3,893	7-1/2	-	5/15/81-M	95.25	-.01	9.83	+.10	2/15/78	99.22	2/02/78	94.27	1/02/79
2,514	6-3/4	-	6/30/81-J	94.08	.00	9.76	+.10	6/03/77	100.30	6/28/77	93.03	1/02/79
2,586	7-5/8	-	8/15/81-F	95.19	-.09	9.82	+.21	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	97.13	-.07	9.66	+.14	8/15/78	100.17	8/09/78	96.27	1/02/79
2,968	6-3/4	-	9/30/81-K	93.20	-.08	9.78	+.21	9/07/77	99.25	9/06/77	92.20	1/03/79
2,543	7	-	11/15/81-G	93.28	-.11	9.78	+.23	10/12/76	104.10	11/26/76	93.01	1/03/79
4,477	7-3/4	-	11/15/81-B	95.20	-.10	9.74	+.20	11/15/74	106.30	12/02/76	94.30	1/03/79
3,452	7-1/4	-	12/31/81-L	94.09	-.10	9.74	+.21	12/07/77	99.24	12/01/77	93.22	1/03/79
2,697	6-1/8	-	2/15/82-D	92.02	-.08	9.42	+.19	1/06/77	99.30	12/31/76	90.25	1/03/79
2,853	7-7/8	-	3/31/82-G	95.26	-.15	9.55	+.22	3/06/78	100.07	4/17/78	95.07	1/02/79
2,613	7	-	5/15/82-E	93.14	-.11	9.54	+.20	4/04/77	101.25	4/14/77	92.22	1/02/79
2,747	8	-	5/15/82-A	96.14	-.14	9.37	+.20	5/15/75	108.04	12/03/76	95.29	1/03/79
3,556	9-1/4	-	5/15/82-K	99.21	-.17	9.38	+.20	11/15/78	101.10	11/17/78	99.14	1/02/79
2,594	8-1/4	-	6/30/82-H	96.21	-.18	9.50	+.24	6/07/78	100.07	8/09/78	96.10	1/02/79
2,918	8-1/8	-	8/15/82-B	96.05	-.20	9.51	+.25	8/15/75	108.20	12/10/76	95.28	1/02/79
2,501	8-3/8	-	9/30/82-J	97.00	-.16	9.42	+.19	9/06/78	100.02	9/11/78	96.22	1/02/79
2,737	7-1/8	-	11/15/82-F	93.05	-.10	9.44	+.15	10/17/77	99.15	10/06/77	92.12	1/02/79
2,902	7-7/8	-	11/15/82-C	95.09	-.15	9.48	+.20	11/17/75	107.20	12/03/76	94.27	1/02/79
3,205	9-3/8	-	12/31/82-L	92.30	-.14	9.40	+.15	1/02/79	101.25	2/02/79	99.25	1/02/79
7,958	8	-	2/15/83-A	95.23	-.12	9.37	+.15	2/17/76	108.08	12/03/76	95.11	1/02/79
2,930	9-1/4	-	3/31/83-D	99.18	-.16	9.39	+.16	3/05/79	100.06	4/05/79	99.18	4/30/79
2,573	7-7/8	-	5/15/83-C	95.01	-.15	9.38	+.17	4/05/78	99.29	4/17/78	94.29	1/03/79
2,309	7	-	11/15/83-B	91.21	-.03	9.29	+.06	11/15/76	104.04	12/10/76	90.31	1/02/79
8,438	7-1/4	-	2/15/84-A	92.03	-.13	9.33	+.14	2/15/77	101.30	6/28/77	91.17	1/02/79
2,863	7-1/4	-	8/15/84-B	91.14	-.12	9.34	+.12	8/15/77	101.00	9/06/77	91.04	1/03/79
4,203	8	-	2/15/85-A	94.22	-.16	9.20	+.13	2/15/78	100.22	3/21/78	94.13	1/18/79
4,837	8-1/4	-	8/15/85-B	95.00	-.22	9.32	+.16	8/15/78	99.25	8/09/78	95.00	4/30/79
5,219	7-7/8	-	5/15/86-A	92.16	-.30	9.35	+.20	5/17/76	107.20	12/30/76	92.16	4/30/79
9,515	8	-	8/15/86-B	93.00	-.30	9.34	+.19	8/16/76	108.20	12/30/76	93.00	4/30/79
3,209	9	-	2/15/87-B	98.06	-1.03	9.33	+.20	2/15/79	99.18	4/05/79	98.06	4/30/79
2,387	7-5/7	-	11/15/87-A	90.06	-1.04	9.32	+.22	11/15/77	99.10	12/21/77	90.06	4/30/79
4,148	8-1/4	-	5/15/88-A	93.08	-1.14	9.37	+.25	5/15/78	99.24	9/12/78	93.08	4/30/79
3,445	8-3/4	-	11/15/88-B	96.09	-1.14	9.35	+.24	11/15/78	100.07	11/17/78	96.09	4/30/79
1	1-1/2	-	10/1/79-EO	96.02	+.18	11.35	+.30	10/01/74	95.16	3/30/79	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	92.12	+.14	10.41	+.20	4/01/75	92.12	4/30/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	89.02	+.12	9.95	+.14	10/01/75	89.02	4/30/79	72.00	10/10/76
*	1-1/2	-	4/1/81-EA	85.30	+.12	9.70	+.08	4/01/76	85.30	4/30/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	83.02	+.12	9.50	+.06	10/01/76	83.02	4/30/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	80.14	+.06	9.31	+.12	4/01/77	80.14	4/30/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	77.26	+.06	9.21	+.09	10/01/77	77.30	3/31/78	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	75.12	+.04	9.11	+.10	4/01/78	75.30	2/28/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	72.30	+.04	9.07	+.09	10/01/78	72.30	4/30/79	72.06	10/31/78
*	1-1/2	-	4/1/84-EA	70.22	+.04	9.01	+.08	4/01/79	70.22	4/30/79	70.18	3/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES

APRIL 30, 1979

Table MQ-3 - Treasury Bonds

(Price decimals are 32d's)

Amount out- standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,387	4%	-	2/15/80	95.24	+1.14	9.68%	-0.04%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,751	3-1/2	-	11/15/80	92.30	+0.08	8.49	+0.07	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	94.00	-0.14	9.99	+0.31	10/15/71	110.02	11/15/71	93.08	1/12/79
2,702	6-3/8	-	2/15/82	92.16	-0.04	9.49	+0.13	2/15/72	101.14	3/09/72	86.16	8/28/74
1,220	3-1/4	-	6/15/78-83	82.24	+0.04	8.27	+0.05	5/01/53	111.28	8/04/54	62.02	5/26/70
2,353	6-3/8	-	8/15/84	89.06	+0.24	8.99	-0.16	8/15/72	100.10	12/03/76	87.12	8/27/74
734	3-1/4	-	5/15/85	78.26	+1.14	7.70	-0.30	6/03/58	101.04	5/11/58	61.08	5/26/70
1,033	4-1/4	-	5/15/75-85	81.14	+1.04	8.21	-0.22	4/15/60	105.28	5/05/61	77.24	1/10/79
1,216	6-1/8	-	11/15/86	85.08	+0.08	8.85	-0.03	11/15/71	100.20	11/05/71	82.20	12/22/78
2,600	3-1/2	-	2/15/90 3/	78.20	+2.08	6.25	-0.33	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 3/	93.28	-0.28	9.14	+0.13	4/07/75	111.05	12/31/76	93.28	4/30/79
2,743	4-1/4	-	8/15/87-92	78.24	+2.12	6.69	-0.31	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 3/	85.08	-0.26	9.19	+0.12	7/08/77	99.10	6/29/77	85.08	4/30/79
172	4	-	2/15/88-93	78.14	+2.08	6.37	-0.29	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	81.20	-0.24	9.12	+0.12	1/10/73	99.22	1/04/73	81.16	2/28/79
1,501	7-7/8	-	2/15/93 3/	89.07	-1.10	9.28	+0.19	1/06/78	99.22	12/30/77	89.07	4/30/79
1,914	7-1/2	-	8/15/88-93	85.28	-1.08	9.31	+0.18	8/15/73	104.14	9/28/73	85.28	4/30/79
1,768	8-5/8	-	8/15/93 3/	94.18	-1.23	9.32	+0.23	7/11/78	102.15	9/12/78	94.18	4/30/79
1,509	8-5/8	-	11/15/93 3/	94.17	-1.23	9.32	+0.23	10/10/78	100.13	10/13/78	94.17	4/30/79
3,005	9	-	2/15/94 3/	97.19	-1.23	9.30	+0.21	1/11/79	101.03	2/02/79	97.19	4/30/79
986	4-1/8	-	5/15/89-94 3/	78.22	+2.12	6.35	-0.28	4/18/63	100.26	8/28/63	61.26	8/26/74
493	3	-	2/15/95 3/	78.20	+2.06	4.97	-0.23	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	82.26	+0.04	8.89	-0.01	5/15/73	99.22	9/28/73	82.12	1/17/79
1,833	3-1/2	-	11/15/98 3/	78.18	+2.16	5.27	-0.24	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 3/	93.12	-1.16	9.23	+0.17	5/15/74	112.16	12/31/76	93.12	4/30/79
2,771	7-7/8	-	2/15/95-00 3/	87.16	-1.22	9.24	+0.20	2/18/75	107.04	12/31/76	87.16	4/30/79
4,662	8-3/8	-	8/15/95-00 3/	91.30	-1.18	9.25	+0.18	8/15/75	111.16	12/31/76	91.30	4/30/79
1,575	8	-	8/15/96-01 3/	88.16	-1.20	9.22	+0.18	8/16/76	108.10	12/31/76	88.16	4/30/79
4,246	8-1/4	-	5/15/00-05 3/	90.20	-1.28	9.20	+0.20	5/15/75	110.24	12/31/76	90.20	4/30/79
4,249	7-5/8	-	2/15/02-07 3/	84.20	-1.26	9.16	+0.20	2/15/77	100.28	6/28/77	84.20	4/30/79
1,495	7-7/8	-	11/15/02-07 3/	88.22	-1.24	8.98	+0.19	11/15/77	100.23	11/23/77	88.20	4/27/79
2,103	8-3/8	-	8/15/03/08 3/	91.22	-1.28	9.20	+0.20	8/15/78	100.06	9/12/78	91.22	4/30/79
5,230	8-3/4	-	11/15/03-08 3/	95.08	-2.00	9.22	+0.20	11/15/78	100.20	11/16/78	95.08	4/30/79

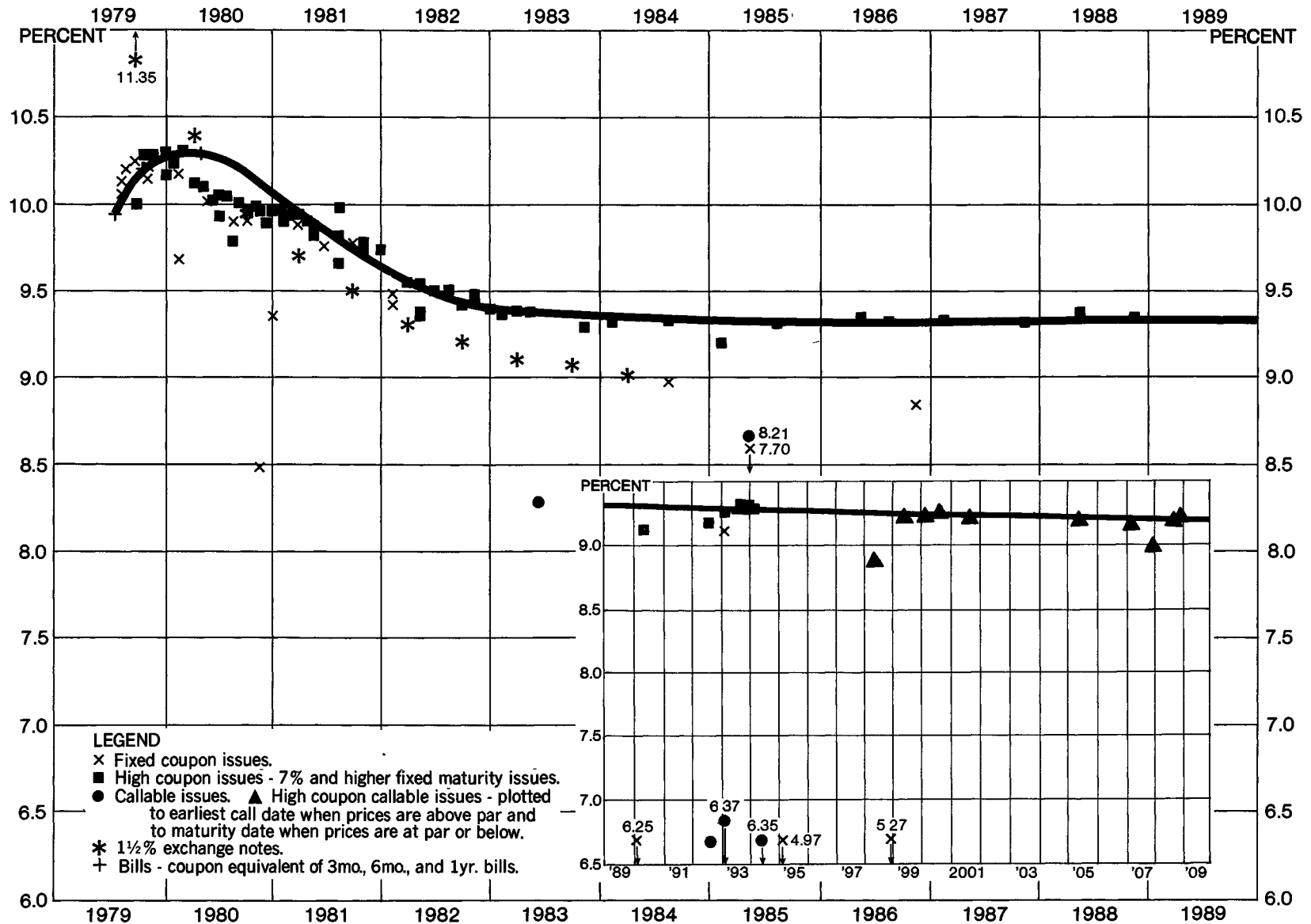
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES APRIL 30, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.

Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1968			1971			1974			1977	
Jan.....	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.....	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.....	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.....	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May.....	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June.....	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July.....	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.....	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.....	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.....	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.....	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.....	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.....	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.....	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.....	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.....	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May.....	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June.....	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July.....	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.....	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.....	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.....	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.....	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	8.30	5.81
Dec.....	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.....	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.....	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.....	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.....	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.88	5.97	8.44	9.69	5.85
May.....	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38			
June.....	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39			
July.....	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36			
Aug.....	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01			
Sept.....	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.....	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91			
Nov.....	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.....	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			
Weekly series - average for weeks ending -												
1978				1979								
Nov. 3....	8.19	9.45	n.a.	Jan. 5....	8.45 4/	9.45	n.a.	Mar. 2.....	8.49	9.65	5.73	
10....	8.21 4/	9.39	5.69	12....	8.47	8.47	5.90	9.....	8.45	9.65	6.00	
17....	8.12	9.21	5.70	19....	8.46	9.51	6.28	16.....	8.45	9.65	5.90	
24....	8.13	9.16	5.98	26....	8.39	9.45	5.80	23.....	8.45	9.65	5.98	
								30.....	8.43	9.65	n.a.	
Dec. 1....	8.21	9.16	5.90	Feb. 2.....	8.32	9.43	5.73	Apr. 6.....	8.40	9.65	5.87	
8....	8.27	9.16	5.96	9.....	8.39	9.48	5.73	13.....	8.43	9.65	5.80	
15....	8.32	9.29	6.10	16....	8.44	9.56	n.a.	20.....	8.43	9.69	n.a.	
22....	8.44	9.42	6.40	23....	8.70	9.62	6.10	27.....	8.47	9.78	n.a.	
29....	8.43	9.47	n.a.									

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series included bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the

series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



* Change in Aa computation method effective June 1973. See footnote following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to

all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

End of calendar year or month	Total reserve assets 1/ (1)	(In millions of dollars) Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/	Treasury			
		(2)	(3)			
1969.....	16,964 7/	11,859	10,367		2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972.....	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973.....	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747	11,598	11,598	2,395	320	4,434
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
1978-Apr.....	18,842	11,718	11,718	2,669	67	4,388
May.....	18,966	11,718	11,718	2,760	141	4,347
June.....	18,864	11,706	11,706	2,804	84	4,270
July.....	18,832	11,693	11,693	2,860	102	4,177
Aug.....	18,783	11,679	11,679	2,885	23	4,196
Sept.....	18,850	11,668	11,668	2,942	26	4,214
Oct.....	18,935	11,655	11,655	3,097	36	4,147
Nov.....	17,967	11,642	11,642	1,522	3,704	1,099
Dec.....	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan.....	20,468	11,592	11,592	2,661	5,198	1,017
Feb.....	20,292r	11,544	11,544	2,672	4,956r	1,120
Mar.....	21,658	11,479	11,479	2,667	6,391	1,121
Apr.....	21,403	11,418	11,418	2,602	6,286	1,097

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million, third allocation on January 1, 1972 of \$710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of \$68 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold trans- actions 1/	Liabilities to foreign countries										Liabilities to nonmone- tary inter- national and regional or- ganizations 9/
			Official institutions 2/					Liabil- ities to banks 6/	Total	Liabilities to other foreigners			
			Total	Liabil- ities reported by banks in U.S.	Market- able U.S. Treasury bonds and notes 3/	Nonmarket- able U.S. Treasury bonds and notes 4/	Other readily market- able liabil- ities 5/			Liabil- ities reported by banks in U.S.	Market- able U.S. Gov't. bonds and notes 3/ 7/	Nonmarket- able U.S. Treasury bonds and notes 8/	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1969 10/.....	46,740 10/ 46,899	1,019 1,019	15,975 11/ 15,998	12,559 12,582	346 346	3,070 11/ 3,070	- -	23,694 23,701	4,504 4,629	3,979 4,104	525 525	- -	1,548 1,552
1970 10/.....	48,017 47,968	566 566	23,786 23,775	20,028 20,028	306 295	3,452 3,452	- -	17,303 17,335	4,729 4,657	4,082 4,092	647 565	- -	1,633 1,635
1971 10/ 12/...	68,440 68,567	544 544	51,209 50,651	39,823 39,162	1,955 1,955	9,431 9,534	- -	10,519 11,206	4,194 4,197	3,747 3,750	447 447	- -	1,974 1,969
1972 10/.....	83,769 83,787	- -	61,526 61,526	40,093 40,093	5,236 5,236	15,747 15,747	450 450	14,925 14,925	5,130 5,130	4,705 4,705	425 425	- -	2,188 2,206
1973.....	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417 120,325	- -	76,816 76,823	53,196 53,203	5,059 5,059	16,339 16,339	2,222 2,222	30,575 30,367	8,882 8,991	8,384 8,493	498 498	- -	4,144 4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1978-Mar.....	209,589	-	140,726	78,761	34,597	19,513	7,855	43,648	16,838	14,919	1,919	-	8,377
Apr. 14/..	210,181 209,778r	- -	137,497 137,212r	77,317 77,032r	32,893 32,893	19,444 19,444	7,843 7,843	47,591 47,938r	16,826 16,768	14,882 14,824	1,944 1,944	- -	8,267 7,910
May.....	205,396r	-	135,568r	75,618r	32,327	19,355	8,268	44,518r	17,157	15,114	2,043	-	8,153
June.....	205,982r	-	135,171r	74,562r	32,849	19,282	8,476	44,815r	17,351	15,232	2,119	-	8,645
July.....	208,060r	-	138,675r	76,437r	34,162	19,214	8,862	44,367r	17,489	15,340	2,149	-	7,529
Aug.....	213,046r	-	140,764r	76,509r	34,873	20,375	9,007	46,984r	18,012r	15,764r	2,221	-	7,286
Sept.....	217,511r	-	139,796r	74,944r	35,577	20,305	9,970	52,300r	17,612	15,359	2,253	-	7,803r
Oct.....	226,095r	-	146,556r	80,008r	36,153	21,427	8,968	53,309r	18,319r	15,996r	2,323	-	8,090
Nov.....	234,112r	-	150,534r	84,354r	36,222	20,993	8,965	57,120r	18,845r	16,593r	2,252	-	7,613r
Dec.....	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1979-Jan.....	242,332	-	156,926	91,015	36,026	20,952	8,933	56,901*	21,304	15,995*	2,511	2,798	7,201
Feb.p.....	240,930	-	153,997	88,678	35,509	20,912	8,898	58,018	22,102	16,653	2,651	2,798	6,813
Mar.p.....	245,090	-	148,201	82,779	36,033	20,471	8,918	67,211	22,703	15,810	2,743	4,150	6,975

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development;

the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes \$101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by \$116 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable U.S. Treasury bonds and notes, \$103 million.

13/ Includes \$162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, \$15 million; and nonmarketable U.S. Treasury notes, \$147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (See introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/.....	15,975 4/ 15,998 4/	7,074 4/ 7,074 4/	1,624 1,624	1,888 1,911	4,552 4,552	546 546	291 291
1970 3/.....	23,786 23,775	13,620 13,615	2,951 2,951	1,681 1,681	4,713 4,708	407 407	414 413
1971 3/ 5/.....	51,209 50,651	30,010 30,134	3,980 3,980	1,414 1,429	14,519 13,823	415 415	871 870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 6/ 76,816	45,764 6/ 44,328	3,853 3,662	2,544 4,419	10,887 18,619	788 3,161	3,025 2,627
1974.....	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975.....	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976.....	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977.....	126,080	70,748	2,334	4,633	45,676	1,742	947
1978.....	156,556	92,946	2,486	4,968	52,907	2,443	806
1978-Mar.....	140,726	76,294	1,633	5,751	54,252	1,758	1,038
Apr 7/.....	137,497	73,908	2,437	5,584	52,570	1,873	1,125
May.....	137,212r	73,649r	2,476r	5,543	52,546r	1,872	1,126r
June.....	135,568r	72,859r	2,680	5,412r	51,741r	1,945	931r
July.....	135,171r	74,557r	2,594r	4,652r	50,688r	1,689	991
Aug.....	138,675r	75,829r	2,490	4,588r	52,515r	2,220	1,033
Sept.....	140,764r	79,823r	2,071	4,609r	52,414r	2,036	811
Oct.....	139,796r	80,387r	1,497	3,880r	51,264r	2,006	762r
Nov.....	146,556r	85,118r	2,619	4,599r	51,279r	2,184	757r
Dec.....	150,534r	88,412r	2,446	4,481r	52,083r	2,301	811r
1979-Jan,p.....	156,926	94,397	2,150	4,313	53,232	2,299	535
Feb.p.....	153,997	92,565	1,911	4,175	51,954	2,371	856
Mar.p.....	148,201	90,112	3,088	4,175	48,000	2,135	691

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars											
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Japan	Korea	Sweden	Switzer- land	Taiwan	Thailand
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969.....	3,181 4/	1,431	32	1,129	-	-	135	-	15	-	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	-	15	-	-	20	100
1971.....	9,657 5/	7,829	32	2,640	-	5,000	22	-	15	-	-	20	100
1972.....	15,872	14,333	20	2,840	-	11,315	22	-	15	-	-	20	100
1973.....	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-	-
1974.....	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-	-
1975.....	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-	-
1976.....	20,648	19,102	-	1,650	-	16,879	-	-	-	-	573	-	-
1977.....	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1978.....	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1978-Apr.....	19,444	18,449	-	600	-	17,467	-	-	-	-	382	-	-
May.....	19,355	18,412	-	600	-	17,467	-	-	-	-	345	-	-
June.....	19,284	18,383	-	600	-	17,467	-	-	-	-	316	-	-
July.....	19,214	18,353	-	600	-	17,467	-	-	-	-	286	-	-
Aug.....	20,375	19,566	-	600	-	17,467	-	-	-	-	1,499	-	-
Sept.....	20,305	19,537	-	600	-	17,467	-	-	-	-	1,470	-	-
Oct.....	21,427	20,708	-	500	-	17,467	-	-	-	-	2,741	-	-
Nov.....	20,993	20,639	-	450	-	17,467	-	-	-	-	2,722	-	-
Dec.....	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1979-Jan.....	23,750	20,606r	-	450	-	17,467	-	-	-	-	2,689r	-	-
Feb.....	23,710r	20,592r	-	450	-	17,467	-	-	-	-	2,675r	-	-
Mar.....	24,621	20,468	-	450	-	17,467	-	-	-	-	2,551	-	-
Apr.....	24,617	20,467	-	450	-	17,467	-	-	-	-	2,550	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 3/	Italy	Switzerland
1969.....	1,570 4/	1,084 4/	125	541
1970.....	1,083	542	-	541
1971.....	1,827 5/	612	-	1,215
1972.....	1,539	306	-	1,233
1973.....	1,459 6/	-	-	1,459
1974.....	1,472	-	-	1,472
1975.....	1,599	-	-	1,599
1976.....	1,546	-	-	1,546
1977.....	1,169	-	-	1,169
1978.....	1,941	1,595 7/	-	346
1978-Apr.....	995	-	-	995
May.....	943	-	-	943
June.....	901	-	-	901
July.....	861	-	-	861
Aug.....	809	-	-	809
Sept.....	768	-	-	768
Oct.....	719	-	-	719
Nov.....	354	-	-	354
Dec.....	1,941	1,595 7/	-	346
1979-Jan.....	3,144r	1,595 7/	-	1,549r8/
Feb.....	3,118r	1,595r7/	-	1,523r8/
Mar.....	4,153	2,947 7/	-	1,206 8/
Apr.....	4,150	2,947 7/	-	1,203 8/

Note: For further information, see "Public Debt Operations," Tables FDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were \$84 million through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 6 and 7, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 6, Table IFS-1.

5/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

6/ Includes \$15 million increase in March and \$132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes \$1,203 million of notes publicly issued to private Swiss residents.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/	
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change	Amount		Percent of U.S. quota
	Pay- ments of sub- scrip- tion in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrow- ings by IMF 2/ (3)	Trans- actions in foreign curren- cies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repur- chases in dollars (7)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969.....	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970.....	1,155	712 6/	-	150	25	-854	741*	1,929	4,765	71	1,935
1971.....	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972.....	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973.....	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975.....	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976.....	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977.....	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978.....	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Apr.....	2,110	-	-	-	-6	-10	290	2,384	6,670 8/	64	4,388 9/
May.....	-	-	-	-	-151	-65	234	18	6,688 8/	64	4,347 9/
June.....	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July.....	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug.....	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept.....	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct.....	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov.....	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec.....	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan.....	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb.....	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar.....	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr.....	-	21	-101	-	-9	-78	179	12	9,478 8/	90	1,097 9/

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).
- 2/ Represents net loans made to the IMF under the General Arrangements to Borrow.
- 3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.
- 4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.
- 5/ Represents the United States reserve position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.
- 6/ Includes \$30 million of special drawing rights.
- 7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Apr.....	58	-
May.....	32	-
June.....	-	108
July.....	-	114
Aug.....	-	61
Sept.....	-	58
Oct.....	-	384
Nov.....	530	-
Dec.....	-	235
1979-Jan.....	132	-
Feb.....	-	27
Mar.....	18	-
Apr.....	107	-

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Apr.....	-6
May.....	-4
June.....	11
July.....	11
Aug.....	6
Sept.....	6
Oct.....	20
Nov.....	-23
Dec.....	*
1979-Jan.....	*
Feb.....	*
Mar.....	*
Apr.....	*
* Less than \$500,000.	

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar <u>1/</u> Vis-a-Vis	
	Currencies of OECD countries <u>2/</u>	Currencies of 46 main trading countries <u>3/</u>
1970.....	-2.0	-0.9
1971.....	-8.2	-4.8
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.6	-4.9
1978-Apr.....	-15.0	-1.2
May.....	-14.8	-0.6
June.....	-17.9	-2.6
July.....	-20.3	-4.3
Aug.....	-20.8	-4.4
Sept.....	-20.8	-4.2
Oct.....	-27.3	-8.7
Nov.....	-19.5	-3.0
Dec.....	-21.5	-4.1
1979-Jan.....	-19.3	-1.9
Feb.....	-19.7	-2.4
Mar, p.....	-19.7	-2.0
Apr.....	-18.4	-0.3

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta \$ / fc_i * M_i / EM)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta \$ / fc_i$ is the percent change in the dollar cost of foreign currency i ; and

M_i / EM is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta fc_i / \$ * X_i / EX)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i / \$$ is the percent change in the foreign currency i cost of dollars; and

X_i / EX is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x) * (-1)] + [E_x * x/m+x]$$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Introduction

A number of changes in the presentation of some sections of the capital movements statistics were introduced in the July 1978 issue of the Treasury Bulletin. Chiefly, these changes reflect major revisions in the structure of the Treasury International Capital (TIC) B-series Forms, filed by banks and some brokers in the United States, to meet current conditions and needs; others are designed to increase the usefulness of the published statistics. Revisions to the reporting forms represent a continuation of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. The revised forms and instructions were developed with the cooperation of other Government agencies and the Federal Reserve System, and in consultations with representatives of the banking and securities industries.

The changes in the structure of the B-series Forms greatly improve the usefulness of the reports for analysis of the foreign position of the banking system; analysis of the movement of funds through foreign branches and head offices; comparison of U.S. banking data with data of other countries; and relating the Treasury data to the Federal Reserve data on U.S. banks' foreign branches. The reporting instructions were improved and clarified in several respects; and definitions of items to be reported have been made as consistent as is possible with definitions used in reports required by the bank regulatory agencies.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The report forms, formerly entitled Treasury Foreign Exchange Forms, were redesignated in January 1977 as Treasury International Capital Forms.1/ The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list, as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" have been combined into a single "Other Europe" category; and the heading, "Latin America" has been retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is \$2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are \$2 million or more. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$2 million or more.

Description of Statistics

Data collected on the Treasury International Capital Forms are published in the Treasury Bulletin in six sections, beginning with the July 1978 issue.

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning with the July 1978 issue there is separate reporting of amounts due to banks' own foreign offices; the previous distinction between short-term and long-term liabilities has been eliminated; there is now a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning with the July 1978 issue, the data

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on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1 showing total liabilities by type of foreign holder has been revised to combine liabilities previously shown separately as either short-term or long-term (in old Table CM-I-6). Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities, by type, is revised to show total bank reported liabilities payable in dollars only. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown in Table CM-I-7; whereas CM-I-4, covering total liabilities by type and country for the most recent month, is revised to include several data items not previously reported separately. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.) Old Tables CM-I-6 and CM-I-7 no longer appear.

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a monthly breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims items are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published in old Table CM-II-4. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which presents total claims by country merges the previously reported short-term and long-term claims data from old Tables CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower" which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III is new and includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on countries and areas not regularly reported separately. Beginning with reports due as of June 30,

Note: With respect to tables presented in Sections I and II, attention is called to the fact that not all breakdowns previously published will be exactly comparable to those currently presented. Although an attempt has been made to revise past figures to put them on a comparable basis with current data, caution should be exercised in using past series

1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only. Historically, the semiannual data were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 is a new table that presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V (previously Sections III and IV) show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. Tables in these sections are unchanged from previous issues. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section VI (previously Section V but otherwise unchanged), contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

In Sections I and II in conjunction with those shown for periods after April 1978.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C., 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1 - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners			Total	Payable in dollars	Payable in foreign currencies
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies			
(1)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/.....	42,530 42,690	12,559 12,582	12,356 12,379	203 203	27,673 27,806	27,448 27,579	227 227	2,298 4/ 2,302 4/	2,298 2,302	- -
1970 3/.....	43,422 43,464	20,028 20,028	19,880 19,880	148 148	21,385 21,427 3/	21,164 21,207	221 220	2,009 4/ 2,009 4/	2,009 2,009	- -
1971 3/.....	56,306 56,331	39,823 39,162 5/	39,665 38,988 5/	158 165 6/	14,267 14,956 5/	14,049 14,708 5/	248 248	2,217 4/ 2,213 4/	2,217 2,213	- -
1972.....	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973.....	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/.....	96,128 96,056	53,196 53,203	53,069 53,076	127 7/ 127 7/	38,959 38,860	38,320 38,221	639 639	3,973 3,992	3,973 3,992	- -
1975.....	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976.....	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978.....	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1978-Mar.....	140,310	78,761	78,761	-	57,927	56,944	983	3,622	3,618	4
Apr. 8/.....	143,207 142,854r	77,317 77,032r	77,317 77,032r	- -	62,473 62,762r	61,294 61,583r	1,179 1,179	3,417 3,060	3,415 3,058	2 2
May.....	138,380r	75,618r	75,618r	-	59,632r	58,452	1,179 9/	3,131	3,129	2 9/
June.....	137,560r	74,562r	74,562r	-	60,047r	58,592r	1,455r	2,951	2,942	10
July.....	138,833r	76,437r	76,437r	-	59,707r	58,251r	1,455r 10/	2,687	2,678	10 10/
Aug.....	142,086r	76,509r	76,509r	-	62,745r	61,290r	1,455r 10/	2,832	2,823	10 10/
Sept.....	146,019r	74,944r	74,944r	-	67,659r	65,901r	1,758r	3,416	3,406	10
Oct.....	152,073r	80,008r	79,999r	9	69,176r	67,368r	1,758r 10/	2,939	2,929	10 10/
Nov.....	160,303r	84,354r	84,050r	304	73,713r	71,950r	1,758r 10/	2,235	2,225	10 10/
Dec.....	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1979-Jan.....	166,243	91,015	90,828	187	72,896	70,678	2,218 10/	2,331	2,317	14 10/
Feb.p.....	165,458	88,678	88,522	156	74,671	72,452	2,218 10/	2,109	2,095	14 10/
Mar.p.....	168,178	82,779	82,779	-	83,021	80,803	2,218 10/	2,377	2,364	14 10/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: \$800 million at end 1969; \$400 million at end 1970 and 1971. Upon termination of

investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes \$7 million increase in dollar value of foreign currency obligation revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
 Part A - Foreign Countries

(In millions of dollars)

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions ^{1/}				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other ^{2/} liabilities ^{2/}	Deposits		U.S. Treas. bills & certificates	Other liabilities ^{2/}	To own foreign offices ^{3/}	Deposits		U.S. Treas. bills & certificates	Other liabilities ^{2/}
		Demand	Time ^{2/}			Demand	Time ^{2/}				Demand	Time ^{2/}		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1969 ^{3/}	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 ^{4/}	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 ^{4/} ^{5/}	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 ^{5/}	2,039 ^{5/}	32,311	3,321	3,399 ^{5/}	320 ^{5/}	8	7,232 ^{5/}	-	1,660	1,666	96	327
1972 ^{4/}	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973.....	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 ^{4/}	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975.....	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978.....	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1978-Mar.....	135,705	2,804	1,777	59,302	14,878	10,113	1,734	161	30,017	-	4,000	7,654	291	2,974
Apr. ^{6/}	138,611	3,532	1,792	57,606	14,386	10,732	1,771	215	33,694	-	3,974	7,801	287	2,821
	138,615r	3,697r	1,901	57,649	13,786r	10,218r	1,375	314	6,353	28,500	3,762	8,280	286	2,495
May.....	134,071r	3,092	1,982	56,447	14,098r	10,339r	1,325	363	6,517	24,795	4,106	8,173	297	2,537
June.....	133,154r	2,614r	1,978	55,594	14,376r	10,161r	1,255	300	6,273r	25,371r	4,149	8,281	310	2,492
July.....	134,689r	3,477r	2,277	56,842	13,842r	10,235r	1,321	269	6,406r	24,680r	3,983	8,208	290	2,859
Aug.....	137,798r	2,646r	2,595	56,299	14,969r	9,226r	1,390	296	6,656r	27,961r	4,090	8,552	301	2,818
Sept.....	140,845r	3,310r	2,563	55,014	14,057r	9,710r	1,269	307	6,686r	32,570r	4,039	8,222	308	2,789
Oct.....	147,367r	3,050r	2,399	57,958	16,592r	10,148r	1,564r	381	7,676r	31,603r	4,222	8,201r	326	3,247
Nov.....	156,006r	3,416r	2,345	62,331	15,988r	10,066r	1,735	371	7,344r	35,847r	4,628	8,331	245	3,388
Dec.....	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,386	282	3,148
1979-Jan.....	161,507	2,699	2,288	68,228	17,613	10,425	1,479	302	7,061	35,416	4,328	8,264	285	3,118
Feb.p.....	160,975	2,759	2,169	65,402	18,192	9,426	1,322	399	6,909	37,744	4,744	8,374	357	3,177
Mar.p.....	163,581	2,857	2,529	59,652	17,741	9,344	1,261	425	7,123	46,839	4,161	8,518	299	2,832

^{1/} Includes Bank for International Settlements and European Fund.^{2/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."^{3/} Data not available separately prior to April, 1978.^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.^{5/} Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts

previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

^{6/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
 Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities ^{1/}
		Demand	Time ^{1/}		
	(1)	(2)	(3)	(4)	(5)
1969 ^{2/}	{ 1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970.....	1,609	69	159	211	1,170
1971 ^{2/}	{ 1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972.....	1,968	86	202	326	1,354
1973.....	2,716	101	83	296	2,236
1974 ^{2/}	{ 3,973	139	11	497	3,226
	3,992	139	111	497	3,245
1975.....	5,696	139	148	2,554	2,855
1976.....	5,705	290	205	2,701	2,509
1977.....	3,245	231	139	706	2,169
1978.....	2,617	330	94	201	1,992
1978-Mar.....	3,618	245	109	1,317	1,947
Apr. ^{3/}	{ 3,415	268	122	892	2,133
	3,058	267	92	892	1,807
May.....	3,129	286	61	1,153	1,628
June.....	2,942	265	119	922	1,637 ^r
July.....	2,678	257	116	228	2,077
Aug.....	2,823	142	97	368	2,215
Sept.....	3,406	144	99	1,036	2,127
Oct.....	2,929	133	116	403	2,277
Nov.....	2,225	153	102	183	1,787
Dec.....	2,617	330	94	201	1,992
1979-Jan.....	2,317	333	88	183	1,712
Feb.p.....	2,095	272	102	193	1,527
Mar.p.....	2,364	279	96	211	1,778

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

^{1/} Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date. ^{3/} Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

	(Position at end of period in millions of dollars)									
	Calendar year			1978			1979			
	1976	1977	1978	Apr. 1/		Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	348	319	507	327	325	515	507	555	499	525
Belgium-Luxembourg.....	2,314	2,990	2,776	3,325	3,161	2,566	2,776	2,712	2,407	2,355
Bulgaria.....	n.a.	n.a.	29	n.a.	14	29	29	13	17	24
Czechoslovakia.....	n.a.	n.a.	31	n.a.	22	17	31	22	35	43
Denmark.....	364	771	1,947	1,065	1,064	1,828r	1,947	2,037	2,075	2,132
Finland.....	422	330	347	429	439	389	347	380	397	361
France.....	4,894	5,293	8,755	5,541	5,575	8,910	8,755	8,501	8,276	8,177
German Democratic Republic.....	n.a.	n.a.	42	n.a.	27	36	42	23	27	65
Germany.....	6,311	7,337	17,686	11,194	11,177	15,793	17,686	16,170	14,267	13,395
Greece.....	403	603	826	588	587	908	826	683	761	671
Hungary.....	n.a.	n.a.	103	n.a.	30	30	103	13	12	14
Italy.....	3,212	6,866	7,713	5,965	6,033	7,832	7,713	8,762	8,095	8,184
Netherlands.....	3,011	2,885	2,416	3,023	3,013r	2,527	2,416	2,551	2,800	2,779
Norway.....	785	949	1,273	1,466	1,467	1,105	1,273	1,412	1,447	1,533
Poland.....	n.a.	68	107	68	69	84	107	69	67	85
Portugal.....	240	273	332	162	164	379	332	256	268	280
Romania.....	n.a.	n.a.	17	n.a.	24	14	17	16	18	31
Spain.....	564	624	787	672	664	891r	787	767	713	739
Sweden.....	1,693	2,718	3,136	3,188	3,183	3,223r	3,136	2,999	2,661	2,525
Switzerland.....	9,484	12,480	18,876	13,280	13,270	15,881r	18,876	20,107	19,853	18,513
Turkey.....	166	130	318	252	249	163	318	303	303	293
United Kingdom.....	10,127	14,215	14,554	11,153	11,070r	13,020r	14,554	13,420	13,979	15,688
U.S.S.R.....	51	99	82	65	63	78	82	115	98	59
Yugoslavia.....	189	232	254	195	191	191	254	174	184	176
Other Europe.....	2,928	1,972	3,354	2,003	1,909	2,778r	3,354	3,316	3,710	3,278
Total Europe.....	47,508	60,755	86,268	63,960	63,795r	79,185r	86,268	85,368	82,873	82,485
Canada.....	4,814	4,731	7,153	6,027	6,059	8,388r	7,153	6,811	7,225	8,233
Latin America and Caribbean:										
Argentina.....	1,540	1,469	1,668	1,938	1,921	1,602r	1,668	1,851	1,959	1,904
Bahamas.....	2,840	3,607	6,622	6,980	7,269	6,316r	6,622	7,398	7,283	13,094
Bermuda.....	205	323	621	345	383	435	621	579	656	567
Brazil.....	1,438	1,396	1,146	1,440	1,412	1,280r	1,146	1,115	1,166	1,150
British West Indies.....	1,877	4,168	6,052	4,993	4,965	6,891r	6,052	5,789	6,918	6,847
Chile.....	337	362	399	395	393	344	399	377	358	550
Colombia.....	1,021	1,221	1,763	1,346	1,329	1,616	1,763	1,776	1,874	1,932
Cuba.....	6	6	13	6	6	7	13	7	13	6
Ecuador.....	320	330	323	363	356	348	323	322	275	331
Guatemala.....	n.a.	n.a.	428	n.a.	458	410	428	363	398	350
Jamaica.....	n.a.	n.a.	52	n.a.	41	43	52	72	44	75
Mexico.....	2,872	2,877	3,409	2,988	2,967	3,427	3,409	3,190	3,170	3,190
Netherlands Antilles 1/.....	158	197	308	208	212	308	321	361	361	318
Panama.....	1,167	2,232	2,995	2,245	2,225	2,849r	2,995	2,820	2,489	2,504
Peru.....	257	287	363	305	309	337	363	320	347	404
Trinidad and Tobago.....	167	203	216	94	93	78	216	93	78	148
Uruguay.....	245	243	233	225	221	232	233	222	220	234
Venezuela.....	3,120	2,931	3,813	3,265	3,254	3,554	3,813	3,341	3,710	3,173
Other Latin America and Caribbean.....	1,703	1,971	1,598	2,060	1,545	1,491	1,598	1,505	1,477	1,599
Total Latin America and Caribbean.....	19,274	23,921	32,024	29,193	29,360	31,569r	32,024	31,463	32,795	38,364
Asia:										
China:										
Mainland.....	48	53	68	56	50	57	68	65	105	273
Taiwan.....	990	1,013	499	1,219	1,225	1,344	499	547	489	606
Hong Kong.....	895	1,096	1,260	1,055	1,120	1,208r	1,260	1,404	1,441	1,256
India.....	648	975	794	949	946	838	794	808	842	861
Indonesia.....	340	410	449	651	650	439	449	575	357	479
Israel.....	392	599	674	508	490	469	674	669	635	635
Japan.....	14,387	14,646	21,997	20,163	20,203	21,427r	21,997	21,456	21,997	18,133
Korea.....	438	602	82	654	751	752	803	779	835	756
Lebanon.....	140	144	166	165	164	152	166	136	165	149
Malaysia.....	n.a.	157	173	136	136	155r	173	153	146	155
Pakistan.....	n.a.	253	264	192	191	207	264	136	154	132
Philippines.....	628	697	640	634	616	580r	640	612	545	643
Singapore.....	280	295	370	248	244	392	370	460	430	401
Syria.....	35	16	22	27	27	19	22	18	17	14
Thailand.....	277	264	427	261	257	280r	427	379	307	277
Oil-exporting countries 2/.....	9,360	8,979	7,423	8,938	8,879r	6,388r	7,423	8,123	7,867	7,816
Other Asia.....	945	390	419	468	450	378	419	384	389	390
Total Asia.....	29,804	30,548	36,447	36,424	36,396r	35,044r	36,447	36,703	36,506	32,983
Africa:										
Egypt.....	333	404	404	458	455	312	404	337	278	329
Ghana.....	27	35	47	36	35	22	47	43	33	32
Liberia.....	n.a.	82	67	69	70	67	69	71	92	43
Morocco.....	88	66	32	32	31	30	32	29	32	43
South Africa.....	143	175	168	176	167	299	168	179	207	243
Zaire.....	36	39	43	45	54	43	43	48	42	50
Oil-exporting countries 3/.....	1,116	1,155	1,525	1,396	1,395	1,335	1,525	1,379	1,549	1,256
Other Africa.....	558	581	605	502	504	535	605	619	597	611
Total Africa.....	2,301	2,538	2,892	2,715	2,709	2,647	2,892	2,699	2,810	2,655
Other countries:										
Australia.....	1,912	1,154	843	1,268	1,260	992r	843	661	939	868
All other.....	108	161	241	200	213	242r	241	207	201	214
Total other countries.....	2,020	1,315	1,085	1,469	1,473	1,234r	1,085	868	1,140	1,080
Total foreign countries.....	105,720	123,808	165,868	139,789	139,794r	158,067r	165,868	163,912	163,349	165,799
International and regional:										
International.....	5,150	2,725	1,485	2,779	2,589	1,033	1,485	1,210	919	1,189
European regional.....	22	7	38	17	18	59	38	29	39	15
Latin American regional.....	271	288	822	907	164	880	822	823	880	886
Asian regional.....	243	210	264	266	239	244	264	265	266	279
African regional.....	26	28	22	48	49	20	22	5	5	9
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	*
Total international and regional.....	5,710	3,256	2,631	3,417	3,060	2,236	2,631	2,331	2,109	2,378
Grand total.....	111,430	127,065	168,499	143,207	142,854r	160,303r	168,499	166,243	165,458	168,177

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
 3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
 4/ Includes Algeria, Gabon, Libya, and Nigeria.
 * Less than \$500,000.
 p Preliminary.
 r Revised.
 n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-14. - Total Liabilities by Type and Country, as of March 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities					Liabilities payable in dollars										Memo- randum
	Total	Payable in dollars	Payable in foreign curren- cies 1/	Totals		To foreign official institutions and unaffiliated foreign banks				Liabil- ities to banks' own foreign offices	Liabilities to all other foreigners			Negoti- able CD's held for all foreigners (15)		
				Bank's own liab- ilities	Custody liabil- ities	Deposits 2/		Short- term U.S. Treasury obligations	Other liabil- ities		Deposits 2/		Short- term U.S. Treasury obligations		Other liabil- ities	
						Demand	Time				Demand	Time				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Europe:																
Austria.....	525	524	1	152	372	44	25	86	317	26	7	7	*	12	77	
Belgium-Luxembourg.....	2,355	2,125	230	786	1,338	171	31	760	671	361	50	47	22	12	410	
Bulgaria.....	24	24	*	24	*	23	-	-	*	-	*	*	-	*	-	
Czechoslovakia.....	43	40	3	40	*	39	-	-	*	-	*	*	-	*	-	
Denmark.....	2,132	2,131	1	236	1,895	124	13	1,520	451	1	19	2	1	*	153	
Finland.....	361	361	*	118	244	62	25	56	188	-	20	3	-	8	161	
France.....	8,737	8,613	124	1,502	7,112	388	148	6,702	679	540	72	55	8	21	266	
German Democratic Republic.....	65	65	*	64	*	53	1	-	2	*	6	3	-	*	*	
Germany.....	13,395	12,995	400	1,717	11,278	692	340	11,078	185	475	100	78	10	38	121	
Greece.....	671	671	*	377	294	93	143	10	283	50	18	73	*	1	280	
Hungary.....	14	14	-	12	2	11	-	-	2	-	*	1	-	*	*	
Italy.....	8,184	8,145	39	2,406	5,739	615	179	4,744	1,791	639	42	124	7	4	514	
Netherlands.....	2,779	2,765	14	984	1,782	209	113	1,327	586	394	64	37	4	31	441	
Norway.....	1,533	1,531	2	247	1,284	120	67	653	635	-	42	6	4	5	276	
Poland.....	280	279	1	256	23	123	3	-	61	19	19	33	*	22	19	
Romania.....	31	31	*	28	3	26	*	-	3	-	*	2	-	-	-	
Spain.....	739	731	8	589	142	237	13	73	66	90	54	169	*	28	41	
Sweden.....	2,525	2,520	5	273	2,247	173	18	1,825	477	*	13	9	3	2	288	
Switzerland.....	18,513	18,457	56	3,694	14,763	797	397	10,605	4,234	1,981	120	142	36	145	2,385	
Turkey.....	293	132	161	124	8	109	-	-	13	*	3	6	*	*	-	
United Kingdom.....	15,688	15,348	340	11,413	3,935	598	160	1,127	3,054	9,464	278	91	28	548	108	
U.S.S.R.....	59	59	*	57	2	49	-	-	9	-	*	1	-	*	-	
Yugoslavia.....	176	176	*	170	6	153	-	-	18	-	2	3	-	*	*	
Other Europe.....	3,278	3,258	20	2,136	1,122	103	765	172	1,926	41	16	23	*	211	918	
Total Europe.....	82,485	81,078	1,407	27,477	53,602	5,079	2,441	40,739	15,663	14,082	946	915	123	1,090	6,456	
Canada:	8,233	8,043	190	5,524	2,518	254	58	2,258	426	4,238	270	338	54	146	143	
Latin America and Caribbean:																
Argentina.....	1,904	1,734	170	1,585	149	217	21	29	119	482	188	661	*	16	26	
Bahamas.....	13,094	13,087	7	13,011	75	36	58	2	247	12,660	31	35	2	15	9	
Bermuda.....	567	374	193	204	171	21	3	*	5	4	56	118	8	160	145	
Brazil.....	1,150	1,134	16	994	140	540	25	3	254	74	117	112	*	14	3	
British West Indies.....	6,840	6,765	75	6,753	12	28	54	*	213	6,393	18	43	1	1	1	
Chile.....	550	549	1	544	4	120	3	-	17	210	54	145	*	4	1	
Colombia.....	1,932	1,925	7	641	1,284	136	68	288	1,046	1	107	266	*	12	636	
Cuba.....	6	6	-	6	1	1	-	-	*	-	1	4	-	*	1	
Ecuador.....	331	330	1	299	31	97	-	22	54	2	62	89	-	3	-	
Guatemala.....	350	339	11	299	40	50	32	2	81	9	29	136	*	2	29	
Jamaica.....	75	75	*	74	1	25	7	*	27	1	5	10	-	-	-	
Mexico.....	3,190	3,178	12	2,787	390	271	45	1	158	20	319	1,961	5	398	366	
Netherlands Antilles.....	318	318	*	276	42	24	5	-	4	40	35	69	20	121	7	
Panama.....	2,504	2,501	3	1,965	536	76	9	1	50	1,455	81	300	4	526	492	
Peru.....	404	404	*	339	65	166	*	-	77	10	16	129	-	5	4	
Trinidad and Tobago.....	148	141	7	139	2	5	-	-	101	*	7	16	-	2	-	
Uruguay.....	234	234	*	209	25	65	3	-	22	11	32	81	-	21	20	
Venezuela.....	3,173	3,168	5	2,975	194	364	99	-	789	64	606	1,228	1	18	134	
Other Latin America and Caribbean.....	1,599	1,551	48	1,371	180	297	10	106	127	32	242	719	*	18	8	
Total Latin America and Caribbean.....	38,364	37,810	554	34,470	3,340	2,544	446	455	3,386	21,468	2,005	6,122	41	1,343	1,881	
Asia:																
China:																
Mainland.....	273	273	*	270	3	222	11	-	4	23	4	9	-	*	-	
Taiwan.....	606	605	1	487	119	126	4	1	113	112	72	117	*	61	69	
Hong Kong.....	1,256	1,252	4	1,065	187	134	19	114	88	406	157	320	6	7	11	
India.....	861	857	4	173	684	76	20	658	45	32	11	9	*	5	1	
Indonesia.....	479	479	-	394	85	134	*	17	217	64	19	28	*	*	-	
Israel.....	635	635	*	501	134	144	101	-	217	116	18	38	1	1	94	
Japan.....	18,136	18,108	28	5,919	12,189	626	10	11,744	591	4,825	113	53	63	82	24	
Korea.....	756	748	8	603	145	189	225	86	118	105	7	13	*	5	6	
Lebanon.....	149	149	*	145	4	58	2	-	4	41	18	26	*	*	3	
Malaysia.....	155	155	*	99	57	43	-	42	15	42	8	4	*	1	6	
Pakistan.....	132	132	*	125	7	25	6	2	23	62	5	6	-	1	-	
Philippines.....	643	642	1	602	40	240	21	5	128	116	50	70	*	11	23	
Singapore.....	401	398	3	360	38	72	5	-	45	200	52	18	*	6	5	
Syria.....	14	14	*	14	*	11	-	-	*	20	1	1	-	-	-	
Thailand.....	277	277	*	157	120	79	-	94	41	20	12	28	-	3	22	
Other Asia.....	8,205	8,203	3	2,809	5,393	988	345	2,441 1/2	3,336	525	253	265	9 2/3	43	1,261	
Total Asia.....	32,983	32,929	54	13,723	19,206	3,168	768	15,204	4,986	6,690	801	1,008	79	226	1,526	
Africa:																
Egypt.....	329	329	*	303	26	232	1	21	34	27	4	7	-	3	-	
Ghana.....	32	32	*	31	*	15	*	*	4	-	5	7	-	-	-	
Liberia.....	92	92	-	75	17	22	-	-	1	9	23	19	1	16	8	
Morocco.....	43	43	-	42	2	32	-	-	1	4	4	2	-	1	*	
South Africa.....	243	242	1	140	101	90	*	98	3	25	9	16	*	*	-	
Zaire.....	50	50	-	38	13	21	*	12	11	3	2	2	-	*	-	
Other Africa.....	1,867	1,862	5	995	866	642	66	860 2/3	134	57	56	47	- 2/3	*	*	
Total Africa.....	2,655	2,650	5	1,624	1,026	1,053	67	991	189	126	102	99	1	21	9	
Other countries:																
Australia.....	868	862	6	399	462	60	8	427	145	175	26	19	*	2	16	
All other.....	214	211	3	199	12	44	1	4	69	60	11	17	-	5	2	
Total other countries.....	1,080	1,072	8	598	474	103	9	430	214	235	37	36	*	7	19	
Total foreign countries.....	165,799	163,581	2,218	83,416	80,166	12,201	3,790	60,078	24,864	46,839	4,161	8,518	299	2,832	10,034	
International and regional:																
International.....	1,189	1,189	-	646	543	253	23	175	738	-	*	*	-	-	144	
European regional.....	15	15	-	10	5	4	3	3	2	-	3	*	-	-	-	
Latin American regional.....	886	872	14	47	826	9	36	28	799	-	*	*	-	-	793	
Asian regional.....	279	279	-	63	216	6	34	-	239	-	*	*	-	-	216	
African regional.....	9	9	-	4	6	3	*	6	-	-	*	*	-	-	-	
Middle Eastern regional.....	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-	
Total international and regional.....	2,378	2,364	14	769	1,595	276	96	211	1,778	-	3	1	-	-	1,153	
Grand total.....																

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

(in millions of dollars)												
End of calendar year or month	Total claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans				Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims	
			Total	Official institutions	Banks	Other foreigners						Collections outstanding for account of reporting banks and domestic customers (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968.....	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/.....	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970.....	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/.....	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/.....	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973.....	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974.....	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975.....	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976.....	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr.....	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May.....	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June.....	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July.....	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.....	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.....	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.....	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.....	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.....	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.....	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.....	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.....	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.....	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS**Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-2. - Total Claims by Type**
(NEW SERIES)

End of calendar year or quarter-end month	Total claims	(In millions of dollars)					
		Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June.....	101,488r	98,057r	88,943r	9,114r	3,431r	2,622r	809
Sept.....	107,403r	103,968r	94,912r	9,056r	3,435r	2,989r	446
Dec.....	129,051	125,119	114,108	11,012	3,932	3,565	367

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

Country	Calendar year				1978			
	1975	1976	1977	1978p	Mar.	June	Sept.	Dec. p
Europe:								
Austria.....	38	67	75	163	92	124	113	163
Belgium-Luxembourg.....	369	673	817	1,571	838	1,083r	1,235r	1,571
Bulgaria.....	n.a.	n.a.	n.a.	63	n.a.	54	50	63
Czechoslovakia.....	n.a.	n.a.	n.a.	10	n.a.	8	5	10
Denmark.....	109	150	179	253	172	163	160	253
Finland.....	181	206	174	328	191	203	241	328
France.....	1,645	1,643	2,137	4,498	2,383	2,816r	3,450r	4,498
German Democratic Republic.....	n.a.	n.a.	n.a.	64	n.a.	63	45	64
Germany.....	479	611	758	1,381	911	1,061r	1,038	1,381
Greece.....	290	280	208	241	212	273	195	241
Hungary.....	n.a.	n.a.	n.a.	33	n.a.	32	31	33
Italy.....	461	1,034	1,367	1,695	1,192	1,181r	1,183r	1,695
Netherlands.....	346	337	379	807	514	490	502r	807
Norway.....	134	139	164	321	186	240	282	321
Poland.....	n.a.	n.a.	356	405	362	367	414	405
Portugal.....	31	88	175	188	155	139	115r	188
Romania.....	n.a.	n.a.	n.a.	96	n.a.	61	52	96
Spain.....	435	755	736	1,235	749	866	908r	1,235
Sweden.....	205	221	227	582	181	263	374	582
Switzerland.....	244	492	656	1,659	828	1,032	1,083r	1,659
Turkey.....	174	280	385	360	345	387	390	360
United Kingdom.....	5,339	7,138	9,080	13,921	9,308	10,026r	10,545r	13,921
U.S.S.R.....	406	495	413	438	370	415	466	438
Yugoslavia.....	213	236	323	444	320	394	388r	444
Other Europe.....	592	701	320	147	271	187	161	147
Total Europe.....	11,691	15,548	18,929	30,905	19,580	21,929r	23,426r	30,905
Canada.....	3,371	3,686	4,163	7,729	4,835	5,026	5,779r	7,729
Latin America and Caribbean:								
Argentina.....	1,378	1,192	1,479	2,460	1,642	1,732	1,873	2,460
Bahamas.....	7,613	15,493	19,919	21,249	22,813	18,804r	19,805r	21,249
Bermuda.....	104	150	232	391	196	153	143	391
Brazil.....	3,387	4,902	4,665	6,403	4,836	4,869r	5,396r	6,403
British West Indies.....	1,464	5,082	6,633	9,365	6,993	7,839r	8,945r	9,365
Chile.....	494	598	680	1,061	710	812	785	1,061
Colombia.....	752	676	678	1,065	598	676	791	1,065
Cuba.....	14	13	10	2	3	3	3	2
Ecuador.....	252	375	519	769	546	610	704	769
Guatemala.....	n.a.	n.a.	n.a.	114	n.a.	101	96	114
Jamaica.....	n.a.	n.a.	n.a.	48	n.a.	62	53	48
Mexico.....	3,784	4,844	4,922	5,651	4,846	5,208r	5,223r	5,651
Netherlands Antilles 1/.....	n.a.	140	229	294	221	232	254	294
Panama.....	1,144	1,374	1,415	3,120	1,705	1,956r	2,347r	3,120
Peru.....	807	935	962	928	920	939r	983r	928
Trinidad and Tobago.....	31	35	48	59	53	47	51	59
Uruguay.....	57	45	80	67	65	66	67	67
Venezuela.....	1,336	1,850	2,336	3,876	2,402	2,536	3,063r	3,876
Other Latin America and Caribbean.....	1,383	1,422	1,352	1,606	1,566	1,394r	1,558r	1,606
Total Latin America and Caribbean.....	24,000	39,127	46,159	58,528	50,115	48,039r	52,143r	58,528
Asia:								
China:								
Mainland.....	23	5	12	7	12	18	8r	7
Taiwan.....	1,054	1,345r	1,721	1,798	1,657	1,604	1,519r	1,798
Hong Kong.....	295	326	550	1,611	617	1,005r	1,054r	1,611
India.....	58	70	55	70	99	94	94	70
Indonesia.....	246	218	232	190	202	207	216	190
Israel.....	721	760	589	934	495	501	569	934
Japan.....	11,072	11,379	10,087	13,956	10,592	11,348r	11,073r	13,956
Korea.....	1,791	1,982	2,341	2,474	2,095	2,428	2,060	2,474
Lebanon.....	77	46	78	61	53	85	51	61
Malaysia.....	n.a.	n.a.	127	202	135	139	148	202
Malaya.....	n.a.	n.a.	132	164	130	115	158	164
Pakistan.....	534	719	596	706	662	711	791	706
Philippines.....	384	425	476	1,388	580	1,137r	992r	1,388
Singapore.....	10	32	30	18	64	22	17	18
Syria.....	520	442	634	767	657	733	658r	767
Thailand.....	744	1,459	1,769	3,490	2,231	2,411r	2,535	3,490
Oil-exporting countries 2/.....	322	369	109	107	127	115	130	107
Other Asia.....								
Total Asia.....	17,852	19,576	19,538	27,942	20,410	22,674r	22,073r	27,942
Africa:								
Egypt.....	123	135	119	112	107	77	74	112
Ghana.....	12	17	34	36	37	23	23	36
Liberia.....	n.a.	n.a.	227	233	257	239	241	233
Morocco.....	9	28	43	108	39	48	45	108
South Africa.....	695	1,005	1,129	1,072	1,228	1,253	1,238	1,072
Zaire.....	181	112	98	180	101	106	105	180
Oil-exporting countries 3/.....	382	524	511	599	495	516	564	599
Other Africa.....	572	550	421	396	430	373	404r	396
Total Africa.....	1,975	2,371	2,583	2,736	2,695	2,634	2,694r	2,736
Other countries:								
Australia.....	708	610	921	973	896	916	1,006	973
All other.....	136	177	187	135	218	199	200	135
Total other countries.....	844	787	1,108	1,108	1,114	1,115	1,207	1,108
Total foreign countries.....	59,733	81,095	92,481	128,947	98,749	101,417r	107,320r	128,947
International and regional:								
International.....	27	26	64	75	60	65	72	75
European regional.....	-	6	3	1	9	1	-	1
Latin American regional.....	5	7	12	10	12	5	10	10
Asian regional.....	1	2	1	-	-	-	1	-
African regional.....	-	-	-	18	-	-	-	18
Middle Eastern regional.....	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional.....	33	40	81	104	82	72	83	104
Grand total.....	59,766	81,135	92,561	129,051	98,832	101,488r	107,403r	129,051

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than \$500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1978

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims					Claims of banks' domestic customers			
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria.....	163	155	133	6	1	15	14	8	7	1
Belgium-Luxembourg.....	1,571	1,510	819	26	354	310	18	62	54	8
Bulgaria.....	63	63	42	20	*	1	-	*	*	*
Czechoslovakia.....	10	1	1	1	-	*	*	9	9	-
Denmark.....	253	241	202	20	15	4	9	12	12	*
Finland.....	328	306	233	72	-	1	115	22	22	*
France.....	4,498	3,898	1,989	586	1,161	162	86	600	593	7
German Democratic Republic.....	64	63	31	27	3	2	1	*	*	-
Germany.....	1,381	1,264	550	84	259	371	93	117	93	24
Greece.....	241	168	86	70	9	3	24	74	73	*
Hungary.....	33	32	22	10	-	-	*	1	1	-
Italy.....	1,695	1,534	1,255	66	181	31	161	161	158	3
Netherlands.....	807	748	460	31	189	68	129	59	55	4
Norway.....	321	309	199	98	-	13	87	12	12	*
Poland.....	405	394	155	237	-	2	95	11	11	-
Portugal.....	188	173	136	35	*	2	57	15	15	*
Romania.....	96	93	57	34	-	2	10	3	3	-
Spain.....	1,235	1,122	552	411	140	19	227	113	110	4
Sweden.....	582	546	470	67	-	10	53	35	33	2
Switzerland.....	1,659	1,591	712	19	551	308	70	68	59	9
Turkey.....	360	314	264	16	*	35	87	46	46	*
United Kingdom.....	13,921	10,503	6,341	636	3,060	466	562	3,418	3,380	39
U.S.S.R.....	438	377	85	280	-	12	*	61	61	*
Yugoslavia.....	444	376	98	264	-	14	1	68	67	*
Other Europe.....	147	123	52	40	30	1	17	24	24	*
Total Europe.....	30,905	25,905	14,945	3,156	5,953	1,850	1,917	5,000	4,898	102
Canada.....	7,729	5,731	2,667	1,426	1,034	604	42	1,998	1,793	205
Latin America and Caribbean:										
Argentina.....	2,460	2,281	1,427	712	122	20	97	180	179	*
Bahamas.....	21,249	21,180	2,819	75	18,195	91	*	70	69	1
Bermuda.....	391	388	168	21	*	199	3	3	3	*
Brazil.....	6,403	5,984	3,231	2,523	214	16	1,044	419	418	1
British West Indies.....	9,365	9,319	2,106	34	7,127	52	3	46	46	*
Chile.....	1,061	967	612	348	6	1	168	94	94	*
Colombia.....	1,065	1,018	840	159	9	9	200	47	47	*
Cuba.....	2	*	-	-	-	*	-	2	2	*
Ecuador.....	769	703	524	154	23	1	73	67	66	1
Guatemala.....	114	94	58	30	6	1	16	20	20	*
Jamaica.....	68	41	23	12	5	1	4	7	7	*
Mexico.....	5,651	5,441	2,626	2,785	3	27	135	210	208	2
Netherlands Antilles.....	294	274	133	128	7	6	*	19	19	*
Panama.....	3,120	3,071	1,670	209	1,191	1	75	49	48	2
Peru.....	928	912	756	146	10	*	89	16	16	*
Trinidad and Tobago.....	59	38	10	24	4	1	1	20	20	*
Uruguay.....	67	52	40	10	2	*	3	15	15	*
Venezuela.....	3,876	3,608	2,684	766	20	138	66	269	268	1
Other Latin America and Caribbean.....	1,606	1,446	1,074	308	60	4	337	159	159	1
Total Latin America and Caribbean.....	58,528	56,816	20,803	8,442	27,004	567	2,313	1,711	1,703	8
Asia:										
China:										
Mainland.....	7	6	2	3	*	2	*	*	*	-
Taiwan.....	1,798	1,502	1,228	170	97	7	862	296	296	*
Hong Kong.....	1,611	1,578	435	58	1,080	4	232	33	33	*
India.....	70	58	27	12	15	3	9	12	12	*
Indonesia.....	190	149	48	93	2	6	11	41	41	*
Israel.....	934	897	649	243	5	*	385	37	37	*
Japan.....	13,956	13,038	9,791	286	2,614	346	5,577	918	886	32
Korea.....	2,474	2,284	2,018	149	102	15	1,553	190	190	-
Lebanon.....	61	46	34	6	6	*	1	15	15	*
Malaysia.....	202	181	72	49	57	2	30	20	20	*
Pakistan.....	164	161	14	4	141	1	4	4	4	*
Philippines.....	706	665	493	96	73	3	198	41	41	*
Singapore.....	1,388	1,361	325	21	997	17	113	27	27	*
Syria.....	18	10	5	5	-	-	2	8	8	-
Thailand.....	767	749	601	15	132	1	402	17	17	-
Other Asia.....	3,597	3,185	1,751	181	1,233	20	371	412	411	1
Total Asia.....	27,942	25,869	17,493	1,393	6,555	429	9,751	2,073	2,038	35
Africa:										
Egypt.....	112	104	84	2	19	*	9	7	7	*
Ghana.....	36	21	17	3	*	*	-	15	15	*
Liberia.....	233	217	68	145	4	*	5	16	16	-
Morocco.....	108	84	69	13	*	2	50	24	24	*
South Africa.....	1,072	899	724	102	26	47	409	173	161	13
Zaire.....	180	162	30	132	*	*	1	18	18	-
Other Africa.....	995	768	502	233	29	4	90	227	226	*
Total Africa.....	2,736	2,255	1,494	629	79	53	564	481	467	13
Other countries:										
Australia.....	973	885	476	150	243	15	300	89	85	4
All other.....	135	112	44	51	15	2	11	23	22	1
Total other countries.....	1,108	996	520	201	258	17	311	112	107	5
Total foreign countries.....	128,947	117,573	57,922	15,247	40,882	3,521	14,898	11,374	11,007	367
International and regional:										
International.....	75	74	25	5	-	44	-	*	*	-
European regional.....	1	*	*	-	-	-	-	1	1	-
Latin American regional.....	10	8	*	8	-	-	-	3	3	-
Asian regional.....	*	-	-	-	-	-	-	*	*	-
African regional.....	18	18	18	-	-	-	-	*	*	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	104	100	43	13	-	44	-	4	4	-
Grand total.....	129,051	117,673	57,965	15,260	40,882	3,565	14,898	11,379	11,012	367

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items			Total	Deposits	Other
		Total	Remaining Maturity				On unaffiliated foreign banks		On all other foreigners	Customer liabili- ty on accept- ances				
			One year or less		Over one year		Deposits				Other			
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	91,565r	55,433r	3,067r	41,036r	2,931r	8,399r	33,510r	5,134r	25,009r	19,558r	11,840r	2,622r	1,084r	1,538r
Sept.....	97,901r	59,907r	3,702r	43,353r	3,925r	8,927r	35,005r	4,463r	27,076r	20,504r	12,723r	2,989r	1,400r	1,589r
Dec. p.....	117,673	73,225	4,525	53,440	5,315	9,945	40,882	5,506	34,873	23,298	14,898	3,565	1,734	1,831

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Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of March 31, 1979
 Preliminary
 (Position in millions of dollars)

Country	Total	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices	On all other foreigners
	(1)	(2)	(3)	(4)
Europe:				
Austria.....	177	167	8	2
Belgium-Luxembourg.....	1,798	875	882	42
Bulgaria.....	54	54	-	*
Czechoslovakia.....	2	1	-	1
Denmark.....	166	117	8	40
Finland.....	295	225	-	70
France.....	2,864	1,799	827	238
German Democratic Republic.....	61	56	2	3
Germany.....	887	403	307	177
Greece.....	191	75	4	112
Hungary.....	52	50	-	2
Italy.....	1,308	837	287	184
Netherlands.....	581	197	156	228
Norway.....	203	94	-	109
Poland.....	400	355	-	44
Portugal.....	209	127	*	82
Romania.....	62	43	-	19
Spain.....	908	414	60	435
Sweden.....	313	247	*	66
Switzerland.....	1,069	503	424	142
Turkey.....	143	125	*	18
United Kingdom.....	8,564	5,051	2,824	689
U.S.S.R.....	319	272	*	47
Yugoslavia.....	448	306	-	142
Other Europe.....	124	55	18	50
Total Europe.....	21,199	12,449	5,807	2,943
Canada.....	5,185	2,639	1,212	1,333
Latin America and Caribbean:				
Argentina.....	2,534	1,637	101	796
Bahamas.....	20,000	4,469	15,476	55
Bermuda.....	150	35	*	115
Brazil.....	6,574	3,917	577	2,079
British West Indies.....	7,297	1,805	5,458	34
Chile.....	964	661	1	302
Colombia.....	1,004	613	8	384
Cuba.....	4	-	-	4
Ecuador.....	839	490	16	332
Guatemala.....	89	5	6	79
Jamaica.....	61	47	2	12
Mexico.....	5,561	3,273	5	2,283
Netherlands Antilles.....	282	74	7	201
Panama.....	2,850	1,136	1,181	534
Peru.....	835	703	7	125
Trinidad and Tobago.....	19	17	1	1
Uruguay.....	46	14	1	31
Venezuela.....	3,525	1,547	2	1,975
Other Latin America and Caribbean.....	1,500	699	123	677
Total Latin America and Caribbean.....	54,133	21,142	22,973	10,019
Asia:				
China:				
Mainland.....	16	12	*	3
Taiwan.....	1,841	1,261	86	493
Hong Kong.....	1,891	323	1,310	258
India.....	52	28	9	15
Indonesia.....	124	66	3	55
Israel.....	909	510	20	379
Japan.....	12,783	4,096	3,420	5,268
Korea.....	2,545	1,900	91	554
Lebanon.....	34	13	13	8
Malaysia.....	143	57	50	36
Maldives.....	110	40	61	9
Pakistan.....	660	303	49	308
Philippines.....	1,084	219	774	91
Singapore.....	21	19	-	3
Syria.....	774	518	130	126
Thailand.....	1,970	1,148	508	314
Other Asia.....				
Total Asia.....	24,957	10,514	6,524	7,918
Africa:				
Egypt.....	73	67	3	3
Ghana.....	13	8	1	4
Liberia.....	195	12	-	183
Morocco.....	66	42	*	23
South Africa.....	701	304	13	384
Zaire.....	155	139	*	17
Other Africa.....	766	452	34	281
Total Africa.....	1,969	1,024	51	894
Other countries:				
Australia.....	830	272	262	295
All other.....	131	40	16	75
Total other countries.....	961	312	278	371
Total foreign countries.....	108,404	48,080	36,845	23,479
International and regional:				
International.....	31	31	-	*
European regional.....	*	-	-	*
Latin American regional.....	8	8	-	*
Asian regional.....	*	*	-	-
African regional.....	-	-	-	-
Middle Eastern regional.....	-	-	-	-
Total international and regional.....	39	39	-	1
Grand total.....	108,443	48,119	36,845	23,479

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter- end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June.....	9,924	9,114r	419	3,694	5,001	809	250	559
Sept.....	9,502r	9,056r	500	3,724	4,832r	446	89	357
Dec. p.....	11,379	11,012	972	4,762	5,278	367	66	301

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately

Country	(Position at end of period in millions of dollars)					
	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 ^{1/}	June 1978	Dec. 1978
"Other Europe"						
Cyprus.....	62	65	n.a.	-	3	7
Iceland.....	19	26	43	-	10	26
Ireland.....	251	106	98	-	52	71
Monaco.....	34	42	237	-	13	*
"Other Latin America and Caribbean"						
Barbados.....	13	6	8	-	3	2
Belize.....	7	6	5	-	*	1
Bolivia.....	157	169	187	-	193	229
Costa Rica.....	175	195	188	-	178	191
Dominican Republic.....	326	286	346	-	181	220
El Salvador.....	227	239	242	-	129	242
French West Indies and French Guiana.....	15	12	20	-	8	9
Guyana.....	27	21	n.a.	-	13	13
Haiti.....	57	67	63	-	6	11
Honduras.....	152	168	140	-	118	151
Nicaragua.....	165	159	164	-	308	349
Paraguay.....	59	68	83	-	43	28
Surinam.....	14	17	15	-	2	4
"Other Asia"						
Afghanistan.....	112	94	106	-	*	n.a.
Bangladesh.....	51	39	48	-	7	8
Brunei.....	9	6	2	-	12	n.a.
Burma.....	9	9	19	-	*	n.a.
Jordan.....	31	36	53	-	21	7
Kampuchea (formerly Cambodia).....	4	4	6	-	*	n.a.
Macao.....	5	6	5	-	*	n.a.
Nepal.....	49	36	30	-	*	*
Sri Lanka.....	26	23	65	-	14	n.a.
Vietnam.....	59	55	35	-	*	*
Yemen (Aden).....	11	11	10	-	3	1
Yemen (Sana).....	16	18	26	-	1	n.a.
"Other Africa"						
Angola.....	38	39	47	-	3	5
Burundi.....	44	13	n.a.	-	*	-
Cameroon.....	7	8	6	-	6	6
Ethiopia, including Eritrea.....	42	37	25	-	4	6
Guinea.....	11	7	4	-	*	n.a.
Ivory Coast.....	65	36	56	-	27	24
Kenya.....	46	44	46	-	16	17
Madagascar.....	18	10	14	-	1	2
Mauritania.....	17	4	7	-	5	4
Mauritius.....	11	11	6	-	13	12
Mozambique.....	30	26	n.a.	-	3	n.a.
Niger.....	5	7	4	-	*	n.a.
Rwanda.....	5	4	9	-	*	n.a.
Sudan.....	30	22	23	-	53	70
Tanzania.....	46	36	n.a.	-	10	15
Tunisia.....	29	26	32	-	15	13
Uganda.....	30	13	21	-	*	-
Zambia.....	22	30	26	-	66	25
"All Other"						
New Hebrides.....	12	26	17	-	56	n.a.
New Zealand.....	80	123	157	-	100	85
Papua New Guinea.....	18	12	15	-	4	2
U.S. Trust Territory of the Pacific Islands.....	26	17	n.a.	-	5	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

^{1/} Data not available prior to June 1978.

n.a. Not available * Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non- bank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches <u>1</u> / (4)
		U.S.-based banks (2)	U.S. agencies & branches of for- eign banks (3)	
1978-Apr.....	90,157r	16,936r	7,476	65,745
May.....	93,724r	17,042r	7,674	69,008
June.....	96,110r	18,077r	7,829	70,204
July.....	96,944r	18,572r	7,986	70,386
Aug.....	98,750r	18,927r	8,668	71,155
Sept.....	99,242r	18,054r	10,503	70,685
Oct.....	98,955r	19,020r	10,584	69,351
Nov.....	101,052r	19,488r	11,981	69,583r
Dec.....	103,064	20,662	12,683	69,719
1979-Jan. p.....	102,158	19,984	12,995	69,179
Feb. p.....	102,830	20,162	13,407	69,261

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1/ Federal Reserve Board data.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month ^{1/}	Total liabilities (1)	Short-term liabilities			Long-term liabilities (5)
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	
1968.....	2,737	1,608	1,225	382	1,129
1969 ^{2/}	{ 3,511	1,786	1,399	387	1,725
	4,428	2,124	1,654	471	2,304
1970.....	5,780	2,677	2,181	496	3,102
1971 ^{2/}	{ 5,863	2,704	2,229	475	3,159
	5,901	2,763	2,301	463	3,138
1972 ^{2/}	{ 6,659	3,119	2,635	484	3,540
	7,017	3,414	2,948	466	3,603
1973.....	7,899	4,012	3,300	713	3,886
1974.....	9,799	5,922	5,022	900	3,877
1975.....	10,345	6,018	5,414	605	4,327
1976.....	10,099	6,577	5,868	709	3,522
1977-Dec.....	11,085	7,910	7,109	801	3,175
1978-Mar.....	11,510	8,361	7,477	884	3,149
June.....	11,870	8,792	7,967	825	3,077
Sept.....	12,786	9,683	8,853	831	3,102
Dec. p.....	12,802	9,817	8,829	988	2,985

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

^{1/} Data are shown for calendar year ends and for most recent five quarter ends for which figures are available.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Liabilities by Country

Country	(Position at end of period in millions of dollars)									
	Calendar year					1977				
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria.....	2	3	20	14	15	21	26	26	33	45
Belgium-Luxembourg.....	88	139	524	299	174	116	171	167	165	240
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1
Denmark.....	7	9	24	9	7	14	23	22	17	17
Finland.....	4	7	16	3	2	9	12	3	3	9
France.....	150	140	203	149	199	238	273	302	266	336
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	1
Germany.....	162	232	313	149	174	284	335	356	391	399
Greece.....	15	40	39	19	48	85	108	82	71	37
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1
Italy.....	103	98	124	172	131	128	104	156	188	162
Netherlands.....	108	125	117	114	144	232	253	220	219	216
Norway.....	14	9	9	20	12	7	9	18	23	23
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	4	2	2	3	3
Portugal.....	4	13	19	4	13	11	7	25	11	8
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	20	22
Spain.....	77	75	56	81	40	77	94	105	110	141
Sweden.....	13	48	41	29	34	28	37	38	51	70
Switzerland.....	105	102	138	134	190	263	211	282	308	338
Turkey.....	4	10	8	25	13	108	93	92	102	55
United Kingdom.....	1,118	961	1,261	1,007	894	735	937	962	1,070	1,188
U.S.S.R.....	*	9	48	20	9	24	15	19	27	29
Yugoslavia.....	7	16	40	76	123	90	82	84	76	28
Other Europe.....	5	28	21	19	19	18	28	18	17	25
Total Europe.....	1,986	2,063	3,021	2,343	2,241	2,491	2,820	2,993	3,173	3,394
Canada.....	215	263	307	309	400	504	530	524	566	658
Latin America and Caribbean:										
Argentina.....	19	24	38	45	44	40	53	74	131	124
Bahamas 1/.....	396	428	374	277	281	329	327	321	353	312
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	43	66	104	83	93
Brazil.....	35	64	118	102	72	49	62	63	87	74
British West Indies.....	n.a.	n.a.	n.a.	n.a.	n.a.	164	181	177	111	138
Chile.....	9	12	22	14	17	17	14	23	14	11
Colombia.....	7	9	14	17	13	42	26	42	42	38
Cuba.....	1	*	*	*	*	*	*	*	*	*
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	10	15	19	31	26
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7	7	8
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	12	15
Mexico.....	26	46	60	82	102	114	169	185	238	142
Netherlands Antilles 2/.....	40	6	26	35	10	25	41	30	19	35
Panama.....	18	13	21	16	34	22	12	71	59	44
Peru.....	4	15	14	29	25	14	22	17	19	50
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	3	5	9	7	15
Uruguay.....	7	2	2	4	4	3	5	9	7	15
Venezuela.....	17	36	49	98	219	216	264	185	232	318
Other Latin America and Caribbean.....	43	73	185	213	241	95	81	78	72	66
Total Latin America and Caribbean.....	593	728	922	931	1,061	1,201	1,353	1,421	1,536	1,521
Asia:										
China:										
Mainland.....	32	42	17	1	1	8	1	1	2	47
Taiwan.....	26	34	92	96	110	156	167	170	178	151
Hong Kong.....	12	41	19	17	40	40	32	30	61	67
India.....	7	14	7	7	23	37	26	20	23	27
Indonesia.....	15	14	60	136	98	56	57	59	49	67
Israel.....	19	25	50	31	37	63	59	59	68	69
Japan.....	225	295	347	277	193	695	761	807	865	898
Korea.....	21	37	75	68	70	103	99	107	103	42
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	3	8	3
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	16	12	29	20	14
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	3	4	18	18	19
Philippines.....	16	17	25	14	53	74	95	107	157	98
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	69	76	85	167	219
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	5	5	4	11	3
Thailand.....	5	6	10	18	24	17	11	27	43	55
Oil-exporting countries 3/.....	102	183	536	1,031	1,335	1,484	1,384	1,474	1,730	1,504
Other Asia.....	102	183	536	1,031	1,335	10	15	18	31	42
Total Asia.....	480	708	1,237	1,695	1,984	2,835	2,814	3,008	3,534	3,324
Africa:										
Egypt.....	25	10	3	37	27	13	19	25	34	40
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	8	3	4
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	4	4	5
Morocco.....	3	15	14	10	45	112	130	148	145	166
South Africa.....	8	14	43	100	54	20	30	36	34	45
Zaire.....	1	19	18	6	36	46	55	57	56	88
Oil-exporting countries 4/.....	59	110	112	239	444	320	309	279	332	310
Other Africa.....	59	110	112	239	444	51	41	48	52	52
Total Africa.....	96	168	190	391	606	571	594	603	661	708
Other countries:										
Australia.....	30	71	56	57	59	75	89	97	75	75
All other.....	14	12	30	17	19	18	14	14	14	11
Total other countries.....	44	82	86	74	77	93	104	111	89	86
Total foreign countries.....	3,414	4,012	5,764	5,743	6,369	7,695	8,214	8,661	9,559	9,692
International and regional:										
International.....	*	*	*	-	-	*	*	*	*	*
European regional.....	-	-	158	276	208	215	147	132	125	125
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	*	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional.....	*	*	158	276	208	215	147	132	125	125
Grand total.....	3,414	4,012	5,922	6,018	6,577	7,910	8,361	8,792	9,683	9,817

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.

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n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1978
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
Europe:			
Austria.....	45	31	14
Belgium-Luxembourg.....	240	162	78
Bulgaria.....	*	*	*
Czechoslovakia.....	1	1	*
Denmark.....	17	17	1
Finland.....	9	9	*
France.....	336	302	34
German Democratic Republic.....	1	1	*
Germany.....	399	300	99
Greece.....	37	37	1
Hungary.....	1	1	*
Italy.....	162	152	10
Netherlands.....	216	195	21
Norway.....	23	22	1
Poland.....	3	3	1
Portugal.....	8	8	*
Romania.....	22	22	*
Spain.....	141	113	28
Sweden.....	70	70	1
Switzerland.....	338	250	88
Turkey.....	55	53	1
United Kingdom.....	1,188	1,051	137
U.S.S.R.....	29	29	1
Yugoslavia.....	28	27	1
Other Europe.....	25	25	1
Total Europe.....	3,394	2,879	515
Canada.....	658	481	177
Latin America and Caribbean:			
Argentina.....	124	123	1
Bahamas.....	312	257	54
Bermuda.....	93	93	*
Brazil.....	74	70	4
British West Indies.....	138	106	32
Chile.....	11	10	1
Colombia.....	38	37	*
Cuba.....	*	*	*
Ecuador.....	26	26	*
Guatemala.....	8	8	*
Jamaica.....	15	14	1
Mexico.....	142	138	4
Netherlands Antilles.....	35	34	1
Panama.....	44	43	*
Peru.....	50	50	*
Trinidad and Tobago.....	13	11	1
Uruguay.....	15	15	*
Venezuela.....	318	306	12
Other Latin America and Caribbean.....	66	64	1
Total Latin America and Caribbean.....	1,521	1,408	114
Asia:			
China:			
Mainland.....	47	47	*
Taiwan.....	150	149	1
Hong Kong.....	67	65	3
India.....	27	24	2
Indonesia.....	67	66	1
Israel.....	69	69	*
Japan.....	898	817	80
Korea.....	42	41	1
Lebanon.....	3	2	*
Malaysia.....	14	13	*
Pakistan.....	19	19	*
Philippines.....	98	97	1
Singapore.....	219	218	1
Syria.....	3	3	*
Thailand.....	55	55	1
Other Asia.....	1,546	1,474	72
Total Asia.....	3,324	3,160	164
Africa:			
Egypt.....	40	36	4
Ghana.....	4	4	*
Liberia.....	5	5	*
Morocco.....	166	165	1
South Africa.....	45	42	3
Zaire.....	88	87	1
Other Africa.....	362	356	6
Total Africa.....	708	694	14
Other countries:			
Australia.....	75	73	3
All other.....	11	10	1
Total other countries.....	86	82	4
Total foreign countries.....	9,692	8,704	988
International and regional:			
International.....	*	*	-
European regional.....	125	125	-
Latin American regional.....	-	-	-
Asian regional.....	-	-	-
African regional.....	-	-	-
Middle Eastern regional.....	-	-	-
Total international and regional.....	125	125	-
Grand total.....	9,817	8,829	988

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977	1978			
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria.....	2	*	1	10	6	6	5	5	5	5
Belgium-Luxembourg.....	213	175	266	196	169	183	203	194	177	183
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Denmark.....	38	36	29	27	31	24	25	22	23	20
Finland.....	*	*	*	*	*	*	*	*	*	*
France.....	55	31	24	58	32	38	46	44	47	107
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*
Germany.....	361	392	474	506	387	255	295	282	290	265
Greece.....	20	8	1	1	1	1	1	1	1	-
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Italy.....	152	150	144	87	69	45	41	40	39	39
Netherlands.....	207	219	218	214	277	287	292	266	275	258
Norway.....	*	2	1	1	1	1	1	1	1	1
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	1	*
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Spain.....	3	4	5	5	5	5	9	8	9	18
Sweden.....	5	5	30	31	38	32	31	31	30	29
Switzerland.....	573	572	590	522	260	241	241	236	246	162
Turkey.....	*	*	*	*	1	2	2	2	2	2
United Kingdom.....	983	1,112	1,236	1,631	1,371	1,222	1,228	1,214	1,242	1,174
U.S.S.R.....	-	-	9	19	16	83	78	76	71	82
Yugoslavia.....	*	*	*	*	*	*	*	*	1	1
Other Europe.....	*	*	1	1	1	1	1	*	1	*
Total Europe.....	2,613	2,706	3,032	3,309	2,663	2,425	2,498	2,422	2,460	2,347
Canada.....	94	104	100	155	87	62	58	56	60	60
Latin America and Caribbean:										
Argentina.....	1	1	1	1	1	3	3	3	2	1
Bahamas 1/.....	343	471	177	238	160	148	142	141	138	143
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	2	*	*	1	*
Brazil.....	1	1	3	4	5	7	6	7	7	6
British West Indies.....	n.a.	n.a.	n.a.	n.a.	n.a.	46	21	19	13	12
Chile.....	1	1	1	1	1	1	1	1	1	1
Colombia.....	*	1	1	1	1	1	2	1	2	2
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1
Mexico.....	18	5	7	29	27	30	27	26	26	23
Netherlands Antilles 2/.....	11	4	7	3	2	21	24	20	17	15
Panama.....	1	*	*	*	*	2	1	1	1	1
Peru.....	1	*	*	*	*	9	8	8	6	4
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Uruguay.....	1	*	*	*	*	9	8	8	6	4
Venezuela.....	2	1	1	2	2	3	3	6	6	7
Other Latin America and Caribbean.....	4	16	14	18	72	9	9	11	8	7
Total Latin America and Caribbean.....	385	505	216	299	290	284	248	248	230	226
Asia:										
China:										
Mainland.....	*	*	*	*	*	-	-	-	-	-
Taiwan.....	*	*	*	1	1	1	1	1	1	1
Hong Kong.....	1	1	1	1	1	3	3	3	4	3
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	6	8	3	4	5	4	4	4	4	4
Japan.....	490	512	367	397	397	305	250	255	254	261
Korea.....	*	*	*	*	*	*	*	*	*	*
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines.....	5	6	6	7	8	1	1	1	1	1
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	1	1
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand.....	*	*	*	*	1	1	1	1	1	1
Oil-exporting countries 3/.....	1	2	82	87	9	27	23	24	21	20
Other Asia.....	1	2	82	87	9	*	*	*	*	1
Total Asia.....	503	531	460	496	423	342	284	290	289	292
Africa:										
Egypt.....	*	*	*	*	*	*	*	*	*	*
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	1	1
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	6	4	*	1	1	*	*	*	*
Zaire.....	-	-	-	*	*	*	*	*	*	*
Oil-exporting countries 4/.....	6	1	1	2	1	1	1	1	1	1
Other Africa.....	6	1	1	2	1	1	1	1	1	1
Total Africa.....	6	8	6	2	2	2	2	2	3	3
Other countries:										
Australia.....	1	32	64	66	57	59	59	59	60	56
All other.....	*	*	*	*	1	1	1	1	1	1
Total other countries.....	2	33	65	66	58	60	60	60	61	57
Total foreign countries.....	3,603	3,886	3,877	4,327	3,522	3,175	3,149	3,077	3,102	2,985
International and regional:										
International.....	-	-	-	-	-	-	-	-	-	-
European regional.....	-	*	-	-	-	-	*	*	*	*
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional.....	-	*	-	-	-	-	*	*	*	*
Grand total.....	3,603	3,886	3,877	4,327	3,522	3,175	3,149	3,077	3,102	2,985

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.

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n.a. Not available

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1968.....	5,572	3,783	3,173	368	241	1,790
1969 2/.....	5,925	3,710	3,124	221	365	2,215
	6,523	4,159	3,532	244	383	2,363
1970.....	7,110	4,160	3,579	234	348	2,950
1971 2/.....	8,303	5,185	4,535	318	333	3,118
	8,068	5,000	4,467	289	244	3,068
1972 2/.....	9,094	5,723	5,074	411	238	3,370
	9,960	6,294	5,643	393	258	3,666
1973.....	12,529	8,471	7,584	493	394	4,057
1974.....	15,806	11,263	10,241	473	548	4,544
1975.....	17,047	12,128	11,023	566	539	4,919
1976.....	19,350	14,381	13,330	452	599	4,970
1977-Dec.....	21,298	16,221	14,803	613	805	5,077
1978-Mar.....	23,541	18,399	16,636	783	980	5,143
June.....	23,229	18,162	16,598	673	890	5,067
Sept.....	23,260	18,252	16,284	803	1,165	5,008
Dec. p.....	25,160	20,021	18,257	937	827	5,139

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

^{1/} Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available.

^{2/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-2. - Short-Term Claims by Country

Country	Calendar year					1977				
						1978				
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria.....	19	17	26	16	21	24	21	28	25	26
Belgium-Luxembourg.....	73	106	128	133	162	211	187	155	172	167
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	3	3
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4	3	6
Denmark.....	29	46	42	39	56	56	47	40	34	51
Finland.....	25	44	120	81	77	13	13	53	50	19
France.....	209	278	428	291	438	513	545	533	622	688
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	11
Germany.....	190	280	335	355	378	450	420	436	535	808
Greece.....	35	51	65	33	51	41	42	40	44	99
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	7
Italy.....	187	230	395	380	381	387	381	451	400	446
Netherlands.....	81	108	143	167	166	166	184	192	174	222
Norway.....	16	18	36	41	50	40	40	45	42	66
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	103	95	24	15	19
Portugal.....	19	49	81	44	40	69	54	37	54	42
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12	11	13
Spain.....	153	242	367	407	369	387	408	376	351	317
Sweden.....	57	71	89	62	90	117	117	78	80	102
Switzerland.....	82	102	136	242	241	220	202	285	346	253
Turkey.....	48	25	26	27	25	39	35	29	31	30
United Kingdom.....	1,213	1,545	1,847	1,903	2,432	2,795	2,619	2,338	2,817	3,491
U.S.S.R.....	23	77	91	150	156	55	44	37	33	67
Yugoslavia.....	12	36	22	36	26	20	24	27	23	34
Other Europe.....	31	42	72	84	104	56	58	24	28	21
Total Europe.....	2,502	3,368	4,450	4,490	5,263	5,764	5,508	5,273	5,884	7,007
Canada:	960	1,235	1,613	2,099	2,618	2,681	3,428	3,502	3,722	3,259
Latin America and Caribbean:										
Argentina.....	55	47	67	58	44	53	53	61	65	65
Bahamas 1/.....	662	626	594	667	1,475	2,019	3,122	3,081	2,357	2,695
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	117	259	194	202	207
Brazil.....	170	232	468	409	682	493	482	479	418	618
British West Indies.....	n.a.	n.a.	n.a.	n.a.	n.a.	613	723	1,004	930	1,125
Chile.....	25	34	106	36	34	45	40	37	40	57
Colombia.....	39	40	54	49	59	84	80	79	69	95
Cuba.....	1	1	1	1	1	*	*	*	*	*
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	56	51	53	43	49
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	32	32	34
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	18	15
Mexico.....	181	238	308	362	332	314	312	331	382	436
Netherlands Antilles 2/.....	13	13	20	12	9	12	24	19	21	17
Panama.....	85	61	131	91	76	91	175	97	76	107
Peru.....	36	47	44	41	42	32	30	30	25	27
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	17	16	17	16	22
Uruguay.....	4	5	5	5	5	6	4	5	5	7
Venezuela.....	92	134	193	175	188	269	306	309	284	264
Other Latin America and Caribbean.....	137	362	345	462	744	246	265	159	164	170
Total Latin America and Caribbean.....	1,500	1,840	2,335	2,366	3,693	4,467	5,943	6,001	5,147	6,008
Asia:										
China:										
Mainland.....	*	11	17	60	3	9	22	21	23	23
Taiwan.....	65	121	138	162	197	157	144	173	157	269
Hong Kong.....	36	48	62	110	96	98	85	92	127	142
India.....	33	37	37	39	55	38	85	93	85	80
Indonesia.....	48	56	92	140	179	375	185	152	167	144
Israel.....	31	38	44	54	41	38	47	43	85	64
Japan.....	508	943	1,230	1,132	912	1,068	1,379	1,142	1,157	1,239
Korea.....	67	104	201	262	117	171	133	168	161	177
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	19	18	28	17	22
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	37	32	36	27	30
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	33	23	18	18	31
Philippines.....	59	73	97	96	86	99	94	96	107	110
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	35	71	80	79	57
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	8	9	7	5	7
Thailand.....	15	19	24	22	22	23	32	30	29	37
Oil-exporting countries 3/.....						521	568	595	611	668
Other Asia.....	201	239	384	549	567	48	43	37	48	35
Total Asia.....	1,065	1,689	2,326	2,625	2,276	2,777	2,970	2,810	2,904	3,136
Africa:										
Egypt.....	6	9	15	22	25	34	31	36	29	35
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	11	11	8
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	43	62	70	72	78
Morocco.....	4	3	7	10	11	21	22	16	16	15
South Africa.....	52	62	101	94	87	75	71	88	73	79
Zaire.....	8	18	24	24	21	15	11	16	12	12
Oil-exporting countries 4/.....						105	112	119	124	123
Other Africa.....	90	124	225	256	247	87	89	74	102	102
Total Africa.....	160	216	372	406	390	386	402	430	439	452
Other countries:										
Australia.....	83	97	116	102	105	111	111	109	114	120
All other.....	23	25	49	39	36	35	34	34	40	38
Total other countries.....	107	123	165	141	141	146	145	143	154	158
Total foreign countries.....	6,294	8,471	11,262	12,127	14,380	16,220	18,397	18,160	18,250	20,020
International and regional:										
International.....	*	*	*	*	*	1	1	1	1	*
European regional.....	*	*	*	*	1	*	1	1	1	*
Latin American regional.....	*	*	*	*	*	*	*	*	*	*
Asian regional.....	*	*	*	*	*	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional.....	1	*	*	1	1	1	1	2	2	1
Grand total.....	6,294	8,471	11,263	12,128	14,381	16,221	18,399	18,162	18,252	20,021

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM- V-3. - Short-Term Claims, by Type and Country, as of December 31, 1978
 Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Payable in dollars (2)	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name (3)	Other short-term claims payable in foreign currencies (4)
Europe:				
Austria.....	26	20	*	6
Belgium-Luxembourg.....	167	111	31	25
Bulgaria.....	3	3	-	*
Czechoslovakia.....	6	6	*	*
Denmark.....	51	48	*	3
Finland.....	19	19	*	*
France.....	688	651	7	30
German Democratic Republic.....	11	10	*	1
Germany.....	808	563	233	12
Greece.....	99	97	*	1
Hungary.....	7	7	*	*
Italy.....	446	438	1	7
Netherlands.....	222	203	8	11
Norway.....	66	52	*	14
Poland.....	19	18	*	*
Portugal.....	42	41	*	*
Romania.....	13	12	*	1
Spain.....	317	285	28	4
Sweden.....	102	98	4	1
Switzerland.....	253	158	45	50
Turkey.....	30	29	*	*
United Kingdom.....	3,491	3,364	91	35
U.S.S.R.....	67	67	*	*
Yugoslavia.....	34	33	*	1
Other Europe.....	21	18	1	2
Total Europe.....	7,007	6,349	452	205
Canada.....	3,259	2,713	139	408
Latin America and Caribbean:				
Argentina.....	65	65	*	*
Bahamas.....	2,695	2,625	70	-
Bermuda.....	207	206	*	*
Brazil.....	618	612	2	4
British West Indies.....	1,125	1,094	31	*
Chile.....	57	57	*	*
Colombia.....	95	91	1	2
Cuba.....	*	-	-	-
Ecuador.....	49	48	*	1
Guatemala.....	34	32	*	2
Jamaica.....	15	10	5	*
Mexico.....	436	425	*	11
Netherlands Antilles.....	17	17	*	*
Panama.....	107	106	*	*
Peru.....	27	24	2	1
Trinidad and Tobago.....	22	20	*	2
Uruguay.....	7	7	*	*
Venezuela.....	264	256	*	7
Other Latin America and Caribbean.....	170	155	11	3
Total Latin America and Caribbean.....	6,008	5,850	124	35
Asia:				
China:				
Mainland.....	23	23	-	*
Taiwan.....	269	265	2	2
Hong Kong.....	142	138	2	3
India.....	80	73	4	3
Indonesia.....	144	142	1	1
Israel.....	64	63	*	*
Japan.....	1,239	967	184	88
Korea.....	177	175	*	2
Lebanon.....	22	20	*	1
Malaysia.....	30	30	*	*
Pakistan.....	31	30	*	1
Philippines.....	110	108	1	1
Singapore.....	57	53	2	3
Syria.....	7	7	*	*
Thailand.....	37	37	*	1
Other Asia.....	703	638	8	58
Total Asia.....	3,136	2,769	203	164
Africa:				
Egypt.....	35	32	2	1
Ghana.....	8	3	4	1
Liberia.....	78	78	*	*
Morocco.....	15	14	*	1
South Africa.....	79	74	1	4
Zaire.....	12	6	3	2
Other Africa.....	225	213	8	4
Total Africa.....	452	420	19	13
Other countries:				
Australia.....	120	118	*	2
All other.....	38	37	*	*
Total other countries.....	158	155	1	2
Total foreign countries.....	20,020	18,256	937	827
International and regional:				
International.....	*	*	-	-
European regional.....	*	*	-	-
Latin American regional.....	*	*	-	-
Asian regional.....	-	-	-	-
African regional.....	-	-	-	-
Middle Eastern regional.....	-	-	-	-
Total international and regional.....	1	1	-	-
Grand total.....	20,021	18,257	937	827

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States.

Table CM-V-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	1,318	1,068		951	116	250	174		76
	1,491	1,222		1,062	161	269	183		86
1970.....	1,141	847		697	150	294	173		121
1971 2/.....	1,648	1,295		1,092	203	354	234		120
	1,507	1,205		1,078	127	302	234		68
1972 2/.....	1,965	1,615		1,446	169	350	307		42
	2,373	1,966		1,910	55	408	340		68
1973.....	3,185	2,641		2,604	37	544	431		113
1974.....	3,357	2,660		2,591	69	697	429		268
1975.....	3,799	3,042		2,710	332	757	511		246
1976.....	5,720	4,984		4,505	479	735	404		331
1977.....	7,137	6,122		5,704	418	1,015	547		468
1978.....	9,604r	8,302r		7,787r	515r	1,302r	873		429r
1977-Dec.....	7,137	6,122		5,704	418	1,015	547		468
1978-Jan.....	7,928	6,856		6,348	508	1,072	538		534
Feb.....	8,620	7,497		6,959	538	1,123	617		506
Mar.....	9,221	7,927		7,293	635	1,293	723		570
Apr.....	9,399	8,113		7,359	754	1,286	715		570
May.....	9,637	8,460		7,809	650	1,177	576		601
June.....	8,812	7,671		7,130	541	1,142	599		543
July.....	8,949	7,643		7,172	471	1,306	689		616
Aug.....	10,098	8,818		8,282	536	1,280	660		620
Sept.....	8,644r	7,410r		6,986r	424	1,234r	738r		496
Oct.....	10,533r	9,262r		8,710r	552	1,271r	797r		474
Nov.....	11,288r	9,979r		9,342r	637r	1,309r	839r		470
Dec.....	9,604r	8,302r		7,787r	515r	1,302r	873		429r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

	Calendar year					1978				
	1974	1975	1976	1977	1978	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg.....	23	63	67	123	38	25	29	50	49	38
France.....	3	12	32	37	128	71	83	145	183	128
Germany.....	10	29	25	116	448r	109	188	320	448r	448r
Italy.....	4	3	3	5	3	3	2	2	2	3
Netherlands.....	12	14	16	26	15	17	16	16	10	15
Switzerland.....	15	68	72	59	51	76	84	101	62	51
United Kingdom.....	1,350	1,306	1,838	2,120	2,754r	1,869	2,246r	2,981r	3,168r	2,754r
Canada.....	967	1,156	1,698	1,776	2,151r	3,013	2,452	2,858	2,851r	2,151r
Bahamas.....	391	546	1,355	1,896	2,519	3,543	2,247	2,819	3,038r	2,519
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	1,114	935	915	867	1,125r	1,114
Japan.....	398	345	113	153	247r	276	253r	226r	249	247r
All other countries 2/.....	184	256	499	825	137	163	131r	146r	102r	137
Total.....	3,357	3,799	5,720	7,137	9,604r	10,098	8,644r	10,533r	11,288r	9,604r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Through March 1978, British West Indies included in "All other countries."

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM- V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of December 31, 1978

(Position in millions of dollars)

Country	Total short-term liquid claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Short-term investments ^{1/} (4)	Total (5)	Deposits (6)	Short-term investments ^{1/} (7)
Belgium-Luxembourg.....	38	9	9	-	29	29	-
France.....	128	124	39	85	4	4	*
Germany.....	448r	211r	211r	-r	237	237	-
Italy.....	3	2	2	-	1	1	-
Netherlands.....	15	7	7	-	8	8	-
Switzerland.....	51	5	5	-	45	45	-
United Kingdom.....	2,754r	2,669r	2,650r	19r	85	85	-
Canada.....	2,151r	1,645r	1,243r	402	507r	124	383r
Bahamas.....	2,519	2,457	2,457	-	62	62	-
British West Indies.....	1,114	1,083	1,083	-	30	30	-
Japan.....	247r	20	20	-	226r	180	46r
All other countries ^{2/}	137	69	60	9	67	67	-
Total.....	9,604r	8,302r	7,787r	515r	1,302r	873	429r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-V-1 through CM-V-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.
^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

r Revised

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-7. - Long-Term Claims by Country

Country	Calendar year					1978				
	1972	1973	1974	1975	1976	Dec.	Mar.	June	Sept.	Dec. p
(Position at end of period in millions of dollars)										
Europe:										
Austria.....	7	8	8	12	11	11	12	12	13	11
Belgium-Luxembourg.....	7	10	15	45	37	39	44	40	35	35
Bulgaria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Czechoslovakia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	*
Denmark.....	7	2	1	*	1	2	2	1	2	2
Finland.....	6	6	7	6	17	17	17	17	17	17
France.....	26	43	53	57	59	74	85	71	68	80
German Democratic Republic.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	1	1
Germany.....	7	9	23	37	72	74	75	71	76	73
Greece.....	43	37	21	15	9	3	3	4	4	4
Hungary.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	*	*
Italy.....	45	56	40	41	34	28	29	30	26	29
Netherlands.....	364	339	280	217	156	82	81	76	74	71
Norway.....	28	30	12	6	17	13	12	11	10	4
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	4	3	1
Portugal.....	16	13	9	6	13	21	26	31	31	34
Romania.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	2
Spain.....	65	55	46	47	33	46	63	62	74	73
Sweden.....	34	25	42	42	50	50	67	55	56	67
Switzerland.....	29	52	44	59	57	49	48	55	58	52
Turkey.....	27	26	3	2	1	7	7	9	8	8
United Kingdom.....	191	290	364	329	271	310	332	363	341	497
U.S.S.R.....	16	20	11	11	20	12	11	11	11	8
Yugoslavia.....	16	16	11	8	10	12	12	12	12	8
Other Europe.....	18	16	15	20	18	8	8	3	3	4
Total Europe.....	935	1,051	1,007	960	884	864	937	943	927	1,081
Canada.....	1,141	1,164	1,283	1,421	1,530	1,776	1,792	1,811	1,781	1,833
Latin America and Caribbean:										
Argentina.....	60	48	44	38	106	70	67	53	39	44
Bahamas 1/.....	25	131	19	8	36	40	42	2	2	2
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	3	1	1
Brazil.....	187	145	187	172	133	144	154	143	144	158
British West Indies.....	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	*	*
Chile.....	238	254	435	315	248	203	194	190	176	139
Colombia.....	32	12	13	18	33	25	21	24	24	24
Cuba.....	9	9	9	9	9	9	9	9	9	9
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	19	20	20	17	21
Guatemala.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	10	12
Jamaica.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73	70	74
Mexico.....	64	79	153	216	195	177	183	188	217	212
Netherlands Antilles 2/.....	*	1	3	21	27	26	25	25	25	25
Panama.....	35	49	112	115	110	136	144	123	109	100
Peru.....	16	18	19	26	40	41	41	40	49	49
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	6	4	5
Uruguay.....	4	18	18	18	20	18	2	9	1	1
Venezuela.....	30	38	154	459	273	230	217	206	202	179
Other Latin America and Caribbean.....	255	258	224	225	292	254	257	172	182	180
Total Latin America and Caribbean.....	955	1,061	1,391	1,640	1,521	1,402	1,387	1,298	1,283	1,233
Asia:										
China:										
Mainland.....	-	10	-	-	-	*	-	-	-	-
Taiwan.....	40	54	46	52	34	23	23	39	39	21
Hong Kong.....	1	4	7	3	2	5	5	5	8	2
India.....	16	15	11	7	6	5	5	5	4	3
Indonesia.....	32	37	33	24	89	57	62	57	55	57
Israel.....	75	92	123	122	172	220	218	223	241	243
Japan.....	133	125	112	90	77	66	83	78	70	66
Korea.....	65	91	164	197	228	198	209	210	213	215
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	1	1	*
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	6	6	5
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	6	6	7
Philippines.....	63	85	83	78	89	159	135	133	133	107
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	8	5	5	4	4
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand.....	4	8	6	5	5	1	2	1	1	1
Oil-exporting countries 3/.....	81	93	94	91	88	51	47	26	25	26
Other Asia.....	81	93	94	91	88	9	2	8	8	5
Total Asia.....	511	613	681	669	789	817	810	803	812	762
Africa:										
Egypt.....	4	4	3	*	2	1	1	1	*	1
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	7	-	-
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	52	51	7	13	14
Morocco.....	*	*	1	1	1	*	*	*	3	1
South Africa.....	2	22	17	31	26	25	26	26	27	26
Zaire.....	1	2	8	12	10	10	15	10	10	9
Oil-exporting countries 4/.....	78	87	98	125	147	60	54	95	88	23
Other Africa.....	78	87	98	125	147	60	54	95	88	45
Total Africa.....	86	115	127	168	187	161	156	154	149	170
Other countries:										
Australia.....	29	32	29	35	33	28	28	28	27	26
All other.....	5	17	20	19	17	15	17	15	14	17
Total other countries.....	34	49	49	55	51	43	44	43	40	43
Total foreign countries.....	3,662	4,054	4,538	4,913	4,962	5,062	5,127	5,051	4,993	5,124
International and regional:										
International.....	-	-	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	4	4	5	6	7	15	15	15	15	15
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional.....	4	4	5	6	7	15	15	15	15	15
Grand total.....	3,666	4,057	4,544	4,919	4,970	5,077	5,143	5,067	5,008	5,139

1/ Through December 31, 1972, Bermuda included with Bahamas.
 2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
 3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.
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 * Less than \$500,000.
 n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds <u>1/</u>			Stocks		
	Total	Foreign countries		Inter- national and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official insti- tutions	Other foreign- ers												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969.....	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970.....	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971.....	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972.....	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973.....	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974.....	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975.....	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976.....	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977.....	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467r	3,442	1,979r	2,675	14,154	11,479
1978.....	4,697	3,712	610	376	32,349	27,651	1,243	4,496	3,253	1,203r	3,459	2,256r	2,408	20,130	17,723
1979 -Jan-Mar p..	36	157	403	-524	7,551	7,515	-168	974	1,142	103	701	598	685	4,687	4,002
1978-Mar.....	871	995	22	-145	2,627	1,756	-30	420	450	1	183	182	492	1,414	922
Apr.....	1,584	-1,704	26	94	1,793	3,377	2	162	160	-37	149	186r	713	1,964	1,150
May.....	-295	-566	98	172	2,982	3,278	95	266	171	352	514	162	427	2,393	1,966
June.....	1,271	522	76	672	2,965	1,695	229	416	188	140	255	115	-156	2,094	1,938
July.....	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug.....	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept.....	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct.....	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-14	1,509	1,523
Nov.....	225	69	-71	228	2,960	2,736	36	220	184	-38r	217	255r	103	1,461	1,359
Dec.....	-514	-346	88	-256	1,029	1,543	134	579	445	186r	306	119r	336	1,438	1,102
1979-Jan.....	69	150	171	-252	3,549	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb. p.....	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264
Mar. p.....	510	524	92	-106	2,073	1,563	52	352	300	40	229	189	504	1,941	1,437

^{1/} Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.
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Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities (1)	Foreign bonds			Foreign stocks		
		Net foreign purchases (2)	Gross foreign purchases (3)	Gross foreign sales (4)	Net foreign purchases (5)	Gross foreign purchases (6)	Gross foreign sales (7)
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975.....	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976.....	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977.....	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978.....	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979 -Jan-Mar p..	-917	-914	2,906	3,820	-4	828	831
1978-Mar.....	-450	-564	809	1,373	114	337	223
Apr.....	-353	-497	1,224	1,721	144	407	262
May.....	-50	-39	1,017	1,056	-12	272	284
June.....	-692	-631	1,105	1,735	-61	247	308
July.....	-290	-300	926	1,225	10	333	323
Aug.....	-153	-205	990	1,195	52	383	331
Sept.....	-33	36	762	726	-69	261	330
Oct.....	-696	-677	941	1,618	-19	299	318
Nov.....	-283	-446	856	1,302	163	360	197
Dec.....	61	73	1,020	948	-12	232	244
1979-Jan.....	-540	-550	783	1,333	11	265	254
Feb. p.....	-349	-322	942	1,264	-28	232	260
Mar. p.....	-28	-42	1,182	1,223	14	331	318

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Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	*	10	*	*	-	-	*	*	-	*
Belgium-Luxembourg.....	1	5	*	*	*	*	*	*	*	*
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	*	-	*	26	*	-	*	26	-	-
Finland.....	18	-5	-10	14	1	-2	-3	3	-	11
France.....	53	23	61	56	4	-30	19	23	3	30
German Democratic Republic.....	n.a.	n.a.	*	*	-	-	-	-	-	-
Germany.....	549	2,404	3,943	158	488	457	9	159	-4	3
Greece.....	*	10	*	*	-	-	-	*	*	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	-5	-2	12	*	*	-	-	*	*	*
Netherlands.....	272	623	447	229	50	-4	7	75	83	70
Norway.....	1	11	22	10	-20	-2	20	10	*	-
Poland.....	n.a.	-	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	-	-	-	*	*	-
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	-	*	-	*
Sweden.....	-85	-91	186	75	20	35	20	35	35	5
Switzerland.....	206	236	480	-643	36	184	62	-362	-310	29
Turkey.....	*	-	-	-	-	-	-	-	-	-
United Kingdom.....	122	8,403	-3,515	618	6	-240	-301	116	334	169
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	114	-22	-85	1	-13	-3	-9	1	-	-
Total Europe.....	1,245	11,606	1,541	544	572	394	-177	85	141	318
Canada.....	-139	32	-136	13	-125	*	1	-3	-4	20
Latin America and Caribbean:										
Argentina.....	*	-1	*	-	-	-	-	-	-	-
Bahamas.....	1	-1	-4	*	-	*	*	-	-	*
Bermuda.....	3	-15	22	*	*	*	1	-	-	*
Brazil.....	*	*	*	*	*	*	-	-	-	*
British West Indies.....	1	*	*	*	*	*	-	-	-	*
Chile.....	-	*	2	-	-	-	-	-	-	-
Colombia.....	-	153	-84	-36	-20	-10	-	-20	-16	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	*	-	*	*	*	-	-	-	-	*
Guatemala.....	n.a.	n.a.	*	-	-	*	-	-	-	-
Jamaica.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico.....	1	*	*	*	*	*	-	-	-	*
Netherlands Antilles.....	-43	52	-8	*	*	*	*	*	-	*
Panama.....	-5	10	5	*	*	*	*	-	-	*
Peru.....	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	*	*	-2	-	-	-	-2	-	-
Venezuela.....	145	50	-55	39	*	-	*	39	-	*
Other Latin America and Caribbean.....	8	-8	-15	*	-	-	*	-	-	*
Total Latin America and Caribbean.....	112	240	-136	1	-20	-10	*	17	-16	*
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	8	-8	-	-	-	-	-	-	-
Hong Kong.....	10	35	3	9	1	1	*	1	2	7
India.....	*	10	5	6	-	*	-	3	3	-
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	-1	*	*	3	*	*	-	5	-2	-
Japan.....	-583	4,173	4,668	1,201	464	-77	45	698	196	307
Korea.....	-10	377	12	-	-	-	-	-	-	-
Lebanon.....	-	-	-	-	-	-	-	-	-	-
Malaysia.....	n.a.	192	-30	-30	-10	-5	-	-24	-6	-
Pakistan.....	n.a.	-	-	-	-	-	-	-	-	-
Philippines.....	-21	20	-21	-	-	-	-	-	-	-
Singapore.....	594	98	-69	1	-35	-23	-	-	1	*
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	77	58	-33	-	*	-33	-	-	-	-
Oil-exporting countries 1/.....	3,887	4,451	-1,785	-1,184	-401	-241	-127	-461	-693	-31
Other Asia.....	*	-	-5	-5	*	-	*	-	-	-5
Total Asia.....	3,954	9,422	2,738	1	19	-378	-82	221	-499	279
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	-	-	-	-	-	-	-
Zaire.....	-	-	-	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	221	-181	329	-	200	-1	-	-	-	-
Other Africa.....	*	*	-	-	-	-	-	-	-	-
Total Africa.....	221	-181	329	-	200	-1	-	-	-	-
Other countries:										
Australia.....	*	-1	*	*	-	-	-	*	-	-
All other.....	*	12	-14	*	1	-9	-	*	-	-
Total other countries.....	*	11	-14	*	1	-9	-	*	-	-
Total foreign countries.....	5,393	21,130	4,321	560	646	-3	-257	321	-378	616
International and regional:										
International.....	2,584	1,741	443	-529	764	228	-256	-252	-170	-106
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	119	-28	-67	5	-	-	-	-	5	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	2,702	1,713	376	-524	764	228	-256	-252	-165	-106
Grand total.....	8,096	22,843	4,697	36	1,410	225	-514	69	-543	510

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.
Preliminary.
* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

Country	Calendar year			1978			1979		
	1976	1977	1978	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria.....	*	10	10	10	10	10	10	10	10
Belgium-Luxembourg.....	14	19	19	19	19	19	19	19	19
Bulgaria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark.....	1	1	1	1	1	1	26	26	26
Finland.....	36	31	22	27	25	22	25	25	36
France.....	45	68	129	140	109	129	152	155	185
German Democratic Republic 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany.....	764	3,168	7,110	6,645	7,102	7,110	7,269	7,265	7,269
Greece.....	*	10	10	10	10	10	10	10	10
Hungary 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy.....	*	*	4	4	4	4	3	3	3
Netherlands.....	288	911	1,358	1,356	1,351	1,358	1,433	1,517	1,587
Norway.....	49	60	82	65	62	82	92	92	92
Poland 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal.....	*	*	*	*	*	*	*	*	*
Romania 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain.....	1	2	2	2	2	2	2	2	2
Sweden.....	191	100	285	231	265	285	320	355	360
Switzerland.....	261	497	977	731	915	977	615	305	334
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	485	8,888	5,373	5,915	5,674	5,373	5,489	5,823	5,991
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Europe.....	202	180	95	107	104	95	97	97	97
Total Europe.....	2,330	13,936	15,477	15,261	15,655	15,477	15,562	15,704	16,022
Canada.....	256	288	152	151	151	152	150	146	166
Latin America and Caribbean:									
Argentina.....	*	*	*	*	*	*	*	*	*
Bahamas.....	5	4	*	*	*	*	*	*	*
Bermuda 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil.....	*	*	*	*	*	*	*	*	*
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile.....	*	*	2	2	2	2	2	2	2
Colombia.....	*	153	69	79	69	69	49	33	33
Cuba.....	-	-	*	*	*	*	*	*	*
Ecuador 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico.....	21	21	21	21	21	21	21	21	21
Netherlands Antilles.....	118	170	162	162	162	162	163	163	163
Panama.....	*	7	12	12	12	12	12	12	12
Peru.....	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	149	198	144	144	144	144	183	183	183
Other Latin America and Caribbean.....	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean.....	312	552	416	425	415	416	433	417	417
Asia:									
China:									
Mainland.....	*	*	*	*	*	*	*	*	*
Taiwan.....	*	8	*	*	*	*	*	*	*
Hong Kong.....	71	106	110	108	110	110	110	112	119
India.....	*	10	15	15	15	15	18	21	21
Indonesia.....	-	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	5	3	3
Japan.....	2,687	6,860	11,528	11,560	11,483	11,528	12,226	12,422	12,729
Korea.....	*	369	381	381	381	381	381	381	381
Lebanon 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines.....	10	30	8	8	8	8	8	8	8
Singapore 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/.....	78	136	103	136	103	103	103	103	103
Thailand.....	6,486	11,227	9,338	9,735	9,465	9,338	8,853	8,155	8,119
Other Asia.....	9,323	18,745	21,483	21,942	21,565	21,483	21,704	21,205	21,483
Total Asia.....	9,323	18,745	21,483	21,942	21,565	21,483	21,704	21,205	21,483
Africa:									
Egypt.....	*	*	*	*	*	*	*	*	*
Ghana 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	543	363	692	692	692	692	692	692	692
Total Africa.....	543	362	691	691	691	691	691	691	691
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	12	*	6	*	*	*	*	*
Total other countries.....	*	11	*	6	*	*	*	*	*
Total foreign countries.....	12,765	33,895	38,216	38,476	38,474	38,216	38,537	38,160	38,776
International and regional:									
International.....	2,905	4,646	5,089	5,118	5,345	5,089	4,837	4,666	4,560
European regional.....	-	-	-	-	-	-	-	-	-
Latin American regional.....	128	100	33	33	33	33	33	38	38
Asian regional.....	*	*	*	*	*	*	*	*	*
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional.....	3,033	4,746	5,122	5,151	5,378	5,122	4,869	4,704	4,598
Grand total.....	15,798	38,641	43,338	43,627	43,852	43,338	43,407	42,864	43,374

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1979, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary.

* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	-2	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-26	39	-53	-44	-4	-4	-3	-4	-15	-25
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	-2	*	1	67	*	*	*	41	26	*
Finland.....	-10	*	-2	*	1	*	-2	*	*	*
France.....	39	-34	30	30	-10	3	17	18	*	13
German Democratic Republic.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany.....	-49	-20	68r	59	-12	-45r	10	42	13	4
Greece.....	-3	1	*	-1	*	*	*	*	-1	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	-10	-6	4	*	*	*	1	*	*	*
Netherlands.....	-29	72	19	-41	-4	-1	-6	-4	-10	-27
Norway.....	2	30	10	*	*	*	-1	*	*	*
Poland.....	n.a.	*	-	-	-	-	-	-	-	-
Portugal.....	*	2	*	*	*	-	*	*	*	*
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	2	*	2	2	-1	*	-	1	1	1
Sweden.....	5	1	28	-16	*	3	-15	-9	-4	-3
Switzerland.....	155	94	-100	27	9	9	39	8	6	12
Turkey.....	*	*	*	*	-	-	-	-	-	-
United Kingdom.....	23	1,690r	930r	66	110	9	109r	-54	93	27
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	*	-	*	-	-	-	-	*	-
Other Europe.....	-7	-22	-23	*	*	*	-4	*	*	*
Total Europe.....	86	1,850r	915r	149	89	-25r	146r	39	110	1
Canada.....	96	141	102	53	-5	*	6	11	10	33
Latin America and Caribbean:										
Argentina.....	2	3	-1	*	*	*	*	*	*	*
Bahamas.....	-6	1	3	14	*	-1	*	1	2	11
Bermuda.....	15	54	59	10	10	2	4	1	1	7
Brazil.....	9	1	1	*	*	*	*	*	*	*
British West Indies.....	1	1	2	4	*	-1	*	*	1	2
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	1	*	*	-	-	-	*	*	-	-
Guatemala.....	n.a.	n.a.	-4	*	-1	*	-	-	*	-
Jamaica.....	n.a.	n.a.	*	*	-	*	-	-	-	*
Mexico.....	11	4	7	5	1	2	-1	3	2	*
Netherlands Antilles.....	34	-6	3	*	1	-1	*	*	*	*
Panama.....	20	4	4	22	-2	-1	3	18	1	3
Peru.....	*	1	2	*	*	*	-	-	*	-
Trinidad and Tobago.....	*	3	2	1	*	*	*	*	1	*
Uruguay.....	3	-1	-3	*	3	*	-1	-1	1	*
Venezuela.....	*	-1	-3	*	3	*	-1	-1	1	*
Other Latin America and Caribbean.....	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	94	64	78	55	13	-1	5	23	9	24
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	*	5	*	*	*	*	-	*	*
Hong Kong.....	2	3	1	-6	*	*	*	1	*	-6
India.....	*	*	2	*	-	-	-	-	*	-
Indonesia.....	*	*	2	*	1	*	*	*	*	*
Israel.....	*	1	20	58	23	-5	13	5	2	*
Japan.....	-137	164	121	20	58	23	-5	13	5	2
Korea.....	*	41	*	*	*	*	*	*	*	*
Lebanon.....	1	1	1	*	*	*	*	*	*	*
Malaysia.....	n.a.	*	2	1	1	*	-	2	-2	*
Pakistan.....	n.a.	-	*	*	*	-	-	*	*	*
Philippines.....	*	5	-1	-1	-	-	*	*	*	-
Singapore.....	-32	121	1	2	*	*	*	*	1	1
Syria.....	-	*	-	-	-	-	-	-	-	-
Thailand.....	*	*	-1	*	*	*	*	*	-	*
Oil-exporting countries 1/.....	1,179	1,695	810	-116	-19	-8	-21	-34	-106	24
Other Asia.....	*	*	*	*	-	-	-	*	*	*
Total Asia.....	1,014	2,033	941	-99	40	14	-26	-18	-102	21
Africa:										
Egypt.....	1	*	*	-	-	-	-	-	-	-
Ghana.....	-	-	-	*	-	-	-	-	*	-
Liberia.....	n.a.	-2	-1	*	-	-	-	-	*	*
Morocco.....	*	-	*	1	-	-	*	-	1	*
South Africa.....	*	*	*	*	-	*	*	*	*	-
Zaire.....	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	*	-2	*	*	-	-	-	-	*	-
Other Africa.....	-26	-2	*	*	*	-	-	-	-	*
Total Africa.....	-25	-6	-1	1	*	*	*	*	1	*
Other countries:										
Australia.....	-21	*	2	*	*	*	*	*	*	*
All other.....	*	*	-1	1	-	-	-3	*	-	1
Total other countries.....	-21	*	1	1	*	*	-3	*	*	1
Total foreign countries.....	1,243	4,083	2,037r	162	137	-12r	128r	54	28	79
International and regional:										
International.....	5	11	313	-233	60	10	187	-123	-127	18
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-46	89	100	-5	-	-	5	-5	5	-5
Asian regional.....	-	-4	-4	11	-	-	-	11	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	-41	96	409	-227	60	10	192	-118	-122	13
Grand total.....	1,202	4,179r	2,446r	-65	197	-2r	320r	-63	-94	92

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria. Preliminary.
* Less than \$500,000. n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	2	9	5	-1	-1	*	*	*	*	-1
Belgium-Luxembourg.....	-40	-79	10	4	*	-11	-7	1	6	-3
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	*	*	-	-	-	-	*	-
Denmark.....	-2	-5	*	*	*	*	*	*	*	*
Finland.....	1	1	12	*	*	1	*	*	*	*
France.....	256	40	47	43	-4	1	-38	-6	16	33
German Democratic Republic.....	n.a.	n.a.	3	*	-	-	-	*	-	*
Germany.....	68	291	620	1	-30	8	264	-18	20	-1
Greece.....	3	-5	11	*	3	3	*	-1	*	*
Hungary.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Italy.....	-4	-15	-14	-3	-3	*	*	-3	2	-3
Netherlands.....	-199	22	-22	-69	7	6	-9	-35	-15	-19
Norway.....	-8	-4	-5	-3	-1	1	-2	-2	-1	1
Poland.....	n.a.	-3	*	-	-	*	-	-	-	-
Portugal.....	-8	3	-2	*	*	*	*	*	*	*
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	9	-8	-7	2	-1	1	1	*	1	1
Sweden.....	*	-7	-16	*	-1	1	*	*	1	-1
Switzerland.....	-100	152	-585	-30	-118	-88	-23	-30	12	-12
Turkey.....	1	-4	2	*	*	*	*	*	*	*
United Kingdom.....	340	613	1,218	230	58	67	74	85	19	126
U.S.S.R.....	*	*	-	*	-	-	-	-	-	-
Yugoslavia.....	*	*	-	*	*	*	*	*	*	*
Other Europe.....	17	5	-6	-10	-2	*	2	*	-10	*
Total Europe.....	336	1,006	1,271	166	-91	-10	264	-7	52	121
Canada.....	324	65	74	58	22	6	38	7	-6	57
Latin America and Caribbean:										
Argentina.....	-1	*	2	*	1	*	*	-1	*	1
Bahamas.....	3	8	42	17	1	3	11	3	4	11
Bermuda.....	75	26	70	13	8	-22	13	-1	9	4
Brazil.....	*	1	2	*	*	*	*	*	*	*
British West Indies.....	-15	*	7	7	-2	-1	2	5	*	-1
Chile.....	*	*	-1	*	*	*	*	*	*	*
Colombia.....	*	*	2	-1	*	*	*	*	-1	-1
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	1	*	-1	1	-1	1	-	1	*	*
Guatemala.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica.....	n.a.	n.a.	1	-1	*	*	*	*	*	-1
Mexico.....	35	4	13	-2	*	1	1	-1	-1	*
Netherlands Antilles.....	45	52	8	14	-2	15	-10	31	-44	26
Panama.....	-4	15	1	-5	2	*	-1	-1	*	-3
Peru.....	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	-1	2	*	-1	*	*	*	-1	*	*
Venezuela.....	16	18	11	1	8	2	-1	*	1	-1
Other Latin America and Caribbean.....	-1	1	-1	1	-1	*	*	*	*	1
Total Latin America and Caribbean.....	155	127	151	44	13	-2	16	34	-25	36
Asia:										
China:										
Mainland.....	*	*	*	*	-	-	-	*	-	*
Taiwan.....	5	-9	-10	*	*	*	*	*	*	*
Hong Kong.....	54	38	116	20	3	-8	13	2	3	14
India.....	*	*	2	*	*	*	1	*	*	*
Indonesia.....	7	*	1	*	*	*	*	*	*	*
Israel.....	-3	-1	-6	-1	*	-1	*	-1	*	-1
Japan.....	67	33	74	118	-2	9	3	48	24	46
Korea.....	*	*	*	*	*	*	*	*	*	*
Lebanon.....	-2	2	7	4	2	*	1	-1	3	2
Malaysia.....	n.a.	*	*	*	*	*	*	*	*	*
Pakistan.....	n.a.	*	*	*	*	*	*	*	*	*
Philippines.....	2	2	*	*	*	*	*	*	*	*
Singapore.....	-4	-9	2	*	-7	1	-3	*	1	-1
Syria.....	*	1	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/.....	1,803	1,390	781	255	42	109	4	-16	46	225
Other Asia.....	-7	3	1	*	*	*	*	*	*	*
Total Asia.....	1,922	1,449	968	395	38	110	19	33	76	285
Africa:										
Egypt.....	*	*	*	*	-	*	*	*	*	*
Ghana.....	2	*	*	*	-	*	*	*	*	*
Liberia.....	n.a.	7	-8	3	-1	-2	*	2	1	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	1	-1	-3	*	*	-1	-1	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/.....	1	*	*	*	*	*	*	*	*	*
Other Africa.....	4	-2	-2	2	3	*	*	-3	5	*
Total Africa.....	7	5	-13	6	2	-2	-1	-2	6	1
Other countries:										
Australia.....	-3	8	3	-3	2	1	1	-4	1	1
All other.....	-2	1	*	*	*	*	*	*	*	*
Total other countries.....	-4	8	3	-3	2	1	1	-4	1	1
Total foreign countries.....	2,740	2,661	2,454	666	-15	102	336	61	104	501
International and regional:										
International.....	13	15	-46	18	1	1	*	-1	16	3
European regional.....	-	-	*	-	-	-	-	-	-	-
Latin American regional.....	*	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	13	15	-46	18	1	1	*	-1	16	3
Grand total.....	2,753	2,675	2,408	685	-14	103	336	60	120	504

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria. Preliminary.
* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	-47	-110	11	2	1	1	2	1	1	*
Belgium-Luxembourg.....	-15	-134	78	20	*	-7	-37	-5	32	-7
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	10	-62	-8	-2	1	*	1	*	*	-2
Finland.....	-56	-114	-187	*	2	-2	1	1	-1	-1
France.....	-533	-166	-126	24	-1	6	7	16	7	2
German Democratic Republic.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany.....	-23	-9	267	3	-16	2	28	-2	8	-2
Greece.....	*	12	-1	*	*	*	*	*	*	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	-32	*	17	-1	*	-1	*	-1	1	-1
Netherlands.....	-5	-5	*	-5	1	-3	*	3	-52	44
Norway.....	-198	-322	-461	-133	*	*	*	-135	*	3
Poland.....	n.a.	-1	-	-	-	-	-	-	-	-
Portugal.....	3	1	1	*	*	*	*	-	-	*
Romania.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain.....	2	8	-16	-1	-1	*	1	*	*	-1
Sweden.....	1	-315	-135	-51	*	4	-19	*	1	-52
Switzerland.....	548	498	149	55	-4	-10	23	19	20	15
Turkey.....	*	*	*	*	-	-	-	-	-	*
United Kingdom.....	-107	151	19	-122	3	-120	64	-25	-68	-30
U.S.S.R.....	-	1	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	12	-	5	-	-	-	-	-
Other Europe.....	-3	-3	9	4	*	1	1	2	1	2
Total Europe.....	-455	-568	-373	-206	-8	-129	72	-126	-51	-30
Canada.....	-5,231	-2,205	-3,098	-650	-713	-333	-31	-317	-148	-185
Latin America and Caribbean:										
Argentina.....	-4	6	-3	1	-3	*	-1	*	*	1
Bahamas.....	-56	33	-2	41	*	-3	17	4	21	16
Bermuda.....	n.a.	214	222	64	22	6	2	17	13	34
Brazil.....	-12	-33	34	13	-2	2	4	11	*	2
British West Indies.....	n.a.	14	7	-6	-6	-1	-2	-1	3	-8
Chile.....	3	4	4	2	9	*	-9	4	1	-3
Colombia.....	-2	9	3	*	-1	1	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Ecuador.....	n.a.	*	2	*	*	*	*	*	*	*
Guatemala.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica.....	n.a.	n.a.	3	*	-	1	-	-	*	-
Mexico.....	-117	-170	-134	43	*	3	-36	14	23	6
Netherlands Antilles.....	43	20	34	3	5	7	8	1	1	2
Panama.....	1	11	5	-8	-1	1	6	-1	*	-8
Peru.....	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	n.a.	24	15	31	-33	14	11	13	10	8
Uruguay.....	2	3	-16	*	*	-1	-1	*	*	*
Venezuela.....	35	-212	36	-2	-11	-9	*	-2	*	*
Other Latin America and Caribbean.....	98	6	-4	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	-6	-70	209	183	-19	20	*	59	72	52
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	-1	51	-1	1	3	-1	-1	-1	*	2
Hong Kong.....	22	29	45	-50	6	-4	-11	-9	-27	-14
India.....	*	21	24	13	1	-	3	4	5	5
Indonesia.....	*	4	3	-1	-	-	-	-1	-	*
Israel.....	-276	-316	-258	-45	-10	-25	-31	-27	-17	-1
Japan.....	-282	-617	-48	-42	168	20	51	-122	-35	116
Korea.....	-	5	4	3	-	*	-1	-	1	2
Lebanon.....	n.a.	2	7	1	-	-	-	-	1	-
Malaysia.....	n.a.	145	13	*	*	-2	1	1	-4	3
Pakistan.....	n.a.	-	-	-	-	-	-	-	-	-
Philippines.....	n.a.	13	-3	2	6	-1	-3	1	5	-4
Singapore.....	n.a.	-2	-56	7	16	-38	-8	6	10	-9
Syria.....	n.a.	1	2	-	-	-	-	-	-	-
Thailand.....	10	14	1	-	*	-	-	-	-	-
Other Asia.....	71	213	253	109	54	25	-17	6	71	31
Total Asia.....	-805	-436	-14	*	243	-26	-18	-141	10	131
Africa:										
Egypt.....	-3	3	7	-	-	-	-	-	-	-
Ghana.....	n.a.	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	4	6	*	1	*	2	*	-	*
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	5	-2	1	*	*	*	-	*	-	-
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	34	*	-437	*	2	-	-	*	-	*
Total Africa.....	36	5	-423	-1	3	*	2	*	-	*
Other countries:										
Australia.....	-430	-181	-156	16	5	2	6	4	5	7
All other.....	19	-85	12	-3	2	*	*	-2	-2	1
Total other countries.....	-411	-266	-144	13	7	3	6	1	3	8
Total foreign countries.....	-6,872	-3,540	-3,843	-661	-488	-466	31	-523	-113	-25
International and regional:										
International.....	-911	-1,023	282	103	19	5	31	70	18	16
European regional.....	-590	-461	-434	-260	-208	*	*	*	-227	-33
Latin American regional.....	-227	-70	-19	-97	*	15	10	-97	*	-
Asian regional.....	-175	-2	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	-1,902	-1,557	-171	-253	-189	20	41	-27	-209	-17
Grand total.....	-8,774	-5,096	-4,015	-914	-677	-446	73	-550	-322	-42

p. Preliminary.
* Less than \$500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1978			1979		
	1976	1977	1978	1979 through Mar. p	Oct.	Nov.	Dec.	Jan. p	Feb. p	Mar. p
Europe:										
Austria.....	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-34	-27	-3	-3	-1	1	-2	*	-1	-2
Bulgaria.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark.....	-10	*	1	*	*	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*	*
France.....	-119	-7	8	14	-2	-5	-7	-1	5	9
German Democratic Republic.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany.....	18	2	15	-3	15	2	-19	2	*	-5
Greece.....	1	1	*	*	*	*	*	*	*	*
Hungary.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy.....	18	-11	1	-1	-2	*	*	-1	*	-1
Netherlands.....	-137	-177	126	*	-2	6	-11	7	*	-7
Norway.....	-8	*	-2	*	-2	*	*	*	*	*
Poland.....	n.a.	*	*	*	-	-	-	-	-	-
Portugal.....	*	*	*	*	-	-	-	-	-	-
Romania.....	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain.....	-1	*	*	*	*	*	*	*	*	*
Sweden.....	5	-1	-1	*	*	*	*	*	*	*
Switzerland.....	-41	-13	92	*	-5	-4	3	*	1	*
Turkey.....	*	3	*	-	*	-	-	-	-	-
United Kingdom.....	-87	-303	62	33	19	28	17	-5	3	34
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	*	*	*	-	-	-	-	-	-	-
Other Europe.....	1	2	34	*	*	-1	-1	*	*	*
Total Europe.....	-395	-532	334	39	21	27	-19	2	8	29
Canada.....	-14	-200	-139	-56	-34	88	7	12	-37	-31
Latin America and Caribbean:										
Argentina.....	*	*	15	*	*	*	*	*	*	*
Bahamas.....	*	1	-15	3	*	1	*	*	1	1
Bermuda.....	n.a.	-29	-17	2	-2	-3	-1	-1	2	1
Brazil.....	-1	-1	1	*	*	-	*	*	*	*
British West Indies.....	n.a.	*	1	-6	*	*	*	*	-6	*
Chile.....	*	*	1	*	*	*	*	-	1	-
Colombia.....	*	*	4	*	*	*	*	-	*	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	n.a.	*	*	*	-	*	-	*	*	-
Guatemala.....	n.a.	n.a.	*	*	-	*	-	*	*	*
Jamaica.....	n.a.	n.a.	2	3	-	-	*	-	-	-
Mexico.....	10	*	2	3	*	1	1	*	1	2
Netherlands Antilles.....	3	16	2	*	4	*	*	*	*	*
Panama.....	-1	1	-1	-1	-1	*	*	*	*	*
Peru.....	*	*	*	-	-	*	-	*	*	*
Trinidad and Tobago.....	n.a.	*	*	-	-	*	-	*	-	-
Uruguay.....	*	*	*	*	*	*	*	*	1	*
Venezuela.....	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean.....	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean.....	3	-12	-8	2	3	-2	*	1	-2	3
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	*	*	*	-	-	*	-	-	*
Hong Kong.....	23	13	3	-7	*	*	-1	-2	-5	*
India.....	*	*	*	*	-	-	-	-	*	*
Indonesia.....	*	*	*	*	-	-	-	-	*	*
Israel.....	-2	3	2	1	*	*	*	*	*	*
Japan.....	36	309	376	36	-8	49	4	2	12	21
Korea.....	*	*	*	-	-	*	*	*	*	*
Lebanon.....	n.a.	*	*	*	*	*	*	*	*	*
Malaysia.....	n.a.	*	*	*	-	-	-	-	*	-
Pakistan.....	n.a.	-	-	*	-	-	-	-	*	-
Philippines.....	1	1	3	2	1	1	*	1	1	*
Singapore.....	n.a.	-1	-3	*	-4	*	-1	*	*	*
Syria.....	n.a.	-	-	-	-	-	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	13	13	-17	-1	5	-2	*	-2	*	1
Total Asia.....	71	339	364	30	-7	48	3	-1	8	22
Africa:										
Egypt.....	*	*	-	*	-	-	-	-	*	-
Ghana.....	n.a.	-	-	-	-	-	-	-	-	-
Liberia.....	n.a.	*	*	-	-	-	-	-	-	-
Morocco.....	*	-	-	-	-	-	-	-	-	-
South Africa.....	12	-3	-18	-15	-2	1	-2	-2	-5	-8
Zaire.....	-	*	*	-	-	-	-	-	-	-
Other Africa.....	*	*	-1	*	*	*	*	*	*	*
Total Africa.....	12	-3	-18	-16	-2	1	-2	-3	-5	-8
Other countries:										
Australia.....	-5	-1	-2	-3	-1	1	-1	-1	-1	-1
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-5	-1	-2	-3	-1	1	-1	-1	-1	-1
Total foreign countries.....	-327	-409	530	-4	-19	163	-12	11	-28	14
International and regional:										
International.....	4	-1	-3	-	-	-	*	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional.....	4	-1	-3	-	-	-	*	-	-	-
Grand total.....	-323	-410	527	-4*	-19	163	-12	11	-28	14

p Preliminary.
 * Less than \$500,000.
 n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities,
 by Type and Country, During March 1979 Preliminary
 (In millions of dollars)

Country	(In millions of dollars)													
	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities			
		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other	Bonds	Stocks		Market-able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other	Bonds	Stocks		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe:														
Austria.....	5	*	-	*	4	*	*	6	-	-	*	5	1	*
Belgium-Luxembourg.....	73	-	-	3	46	21	2	111	*	-	29	49	28	5
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	3	-	-	-	1	2	-	5	-	-	*	1	4	-
Finland.....	12	11	-	-	*	1	-	2	-	-	*	*	2	-
France.....	256	33	2	14	160	17	29	169	3	1	3	127	16	20
German Democratic Republic.....	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Germany.....	161	3	*	11	129	14	3	162	*	-	8	131	16	8
Greece.....	3	*	-	*	3	*	*	3	-	-	*	3	-	*
Hungary.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy.....	10	*	-	*	6	3	*	14	*	-	*	8	4	1
Netherlands.....	250	70	-	4	48	124	3	189	-	31	1	68	80	10
Norway.....	9	-	-	*	5	3	*	6	-	-	1	4	1	*
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	1	-	-	-	*	*	*	*	-	-	*	*	*	-
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	7	*	-	1	6	*	1	7	-	-	*	5	1	*
Sweden.....	11	5	-	-	1	4	*	61	-	2	1	2	56	*
Switzerland.....	463	29	*	23	345	41	25	419	*	1	9	357	26	25
Turkey.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom.....	1,775	861	141	32	347	314	79	1,448	692	95	51	221	343	45
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	11	-	-	*	8	3	*	9	-	-	*	7	1	*
Total Europe.....	3,051	1,014	143	90	1,111	549	144	2,612	696	129	103	990	579	115
Canada.....	509	21	1	40	246	90	111	616	1	*	8	189	275	142
Latin America and Caribbean:														
Argentina.....	4	-	-	*	2	1	*	2	-	-	*	2	*	*
Bahamas.....	71	*	-	14	22	33	2	31	-	-	3	11	17	*
Bermuda.....	117	-	-	9	50	55	4	70	*	-	1	46	20	3
Brazil.....	7	-	-	-	*	7	-	5	-	-	-	*	5	*
British West Indies.....	14	*	-	3	8	3	*	20	-	-	1	9	11	*
Chile.....	1	-	-	-	*	1	-	4	-	-	-	*	4	-
Colombia.....	*	-	-	-	*	*	-	1	-	-	*	1	*	-
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador.....	1	*	-	-	1	*	-	1	-	-	-	1	*	-
Guatemala.....	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Jamaica.....	*	-	-	-	*	-	-	1	-	-	*	1	-	-
Mexico.....	22	-	-	5	7	7	3	14	*	*	5	7	1	1
Netherlands Antilles.....	71	*	*	*	65	4	2	43	-	-	*	39	2	2
Panama.....	18	*	*	5	9	3	*	27	*	*	3	12	11	1
Peru.....	*	-	-	-	*	*	-	*	-	-	-	*	*	*
Trinidad and Tobago.....	8	-	-	-	*	8	-	*	-	-	-	*	-	-
Uruguay.....	1	-	-	*	1	*	-	1	-	-	-	1	*	*
Venezuela.....	7	*	-	*	6	*	*	7	-	-	*	6	*	*
Other Latin America and Caribbean.....	2	*	-	*	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean.....	344	*	*	37	172	123	11	230	*	*	13	137	72	8
Asia:														
China:														
Mainland.....	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan.....	5	-	-	*	1	3	*	2	-	-	-	1	1	-
Hong Kong.....	76	7	*	2	39	24	4	75	-	7	2	25	37	4
India.....	5	-	-	-	*	5	-	1	-	-	-	1	-	-
Indonesia.....	*	-	-	*	*	-	-	*	-	-	-	*	*	*
Israel.....	24	-	-	-	2	21	1	26	-	*	*	3	22	1
Japan.....	687	314	8	11	67	234	54	195	7	1	16	20	118	33
Korea.....	2	-	-	-	*	2	-	*	-	-	-	*	-	-
Lebanon.....	4	-	-	-	4	-	*	2	-	-	-	2	-	*
Malaysia.....	13	-	-	*	*	13	-	10	-	-	-	*	10	-
Pakistan.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines.....	2	-	-	-	1	1	*	6	-	-	-	1	5	*
Singapore.....	17	1	-	1	2	13	*	26	1	-	*	3	22	*
Syria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand.....	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Other Asia.....	448	13	50	46	285	51	3	203	48	25	46	61	20	2
Total Asia.....	1,282	335	57	61	401	366	62	545	56	33	65	116	236	40
Africa:														
Egypt.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia.....	1	-	-	*	1	*	-	1	-	-	-	*	1	-
Morocco.....	*	-	-	*	*	-	-	*	-	-	*	*	-	-
South Africa.....	4	-	-	-	1	-	3	11	-	-	-	*	-	11
Zaire.....	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Other Africa.....	*	-	-	*	*	*	*	*	-	-	-	*	-	*
Total Africa.....	5	-	-	*	2	*	3	13	-	-	*	1	1	11
Other countries:														
Australia.....	10	-	-	*	2	7	1	4	-	-	*	2	-	2
All other.....	3	-	-	1	*	1	-	*	-	-	-	*	-	*
Total other countries.....	13	-	-	1	3	8	1	4	-	-	*	2	-	2
Total foreign countries.....	5,205	1,370	202	229	1,936	1,137	331	4,019	754	163	189	1,434	1,162	318
International and regional:														
International.....	884	703	150	-	6	25	-	954	809	132	-	3	10	-
European regional.....	19	-	-	-	-	19	-	52	-	-	-	-	52	-
Latin American regional.....	-	-	-	-	-	-	-	5	-	5	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	903	703	150	-	6	44	-	1,011	809	137	-	3	62	-
Grand total.....	6,108	2,073	352	229	1,941	1,182	331	5,030	1,563	300	189	1,437	1,223	318

* Less than \$500,000.

CAPITAL MOVEMENTS
Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1978
(In millions of dollars)

(in millions of dollars)														
Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Market- able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. and Federally- sponsored agencies	Corporate & other		Bonds	Stocks		Market- able Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. and Federally- sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Europe:														
Austria.....	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg.....	945	-*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	68	1	-	2	17	45	2	73	*	-	1	17	54	*
Finland.....	78	25	5	4	21	22	1	266	35	2	9	2	8	209
France.....	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic.....	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany.....	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133r	1,495	215	58
Greece.....	45	*	-	1	43	1	1	34	*	-	-	31	2	1
Hungary.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy.....	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands.....	1,775	681	123	29	657	97	187	1,205	234	102	31	679	98	61
Norway.....	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland.....	*	-	-	-	-	-	-	*	-	-	-	*	-	*
Portugal.....	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania.....	*	-	-	*	-	-	-	*	-	-	-	-	-	-
Spain.....	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden.....	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland.....	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey.....	4	*	-	-	*	4	-	3	-	-	*	2	*	-
United Kingdom.....	18,004	7,847	2,101	519	3,492	3,390	655	19,290r	11,361	1,465	225r	2,274	3,371	594
U.S.S.R.....	-	-	-	-	*	12	*	-	-	-	-	-	-	*
Yugoslavia.....	12	-	-	-	*	19	*	*	-	-	-	96	-	*
Other Europe.....	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe.....	37,514	14,853	2,384	1,217	12,265	5,344	1,450	33,827r	13,312	1,668	1,019r	10,994	5,718	1,117
Canada.....	4,122	61	18	272	2,155	763	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina.....	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas.....	407	1	2	24	187	187	6	383	5	2	21	145	187	21
Bermuda.....	1,610	23	1	83	907	566	281	1,253	1	*	26	837	344	45
Brazil.....	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies.....	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile.....	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia.....	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba.....	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador.....	5	*	-	3	2	*	*	4	-	-	*	4	*	*
Guatemala.....	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica.....	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico.....	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles.....	819	1	*	19	713	66r	21	779	8	*	17	705	32	18
Panama.....	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru.....	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago.....	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay.....	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela.....	441	206	18	15	70	129	3	451	261	31	5	59r	92	3
Other Latin America and Caribbean.....	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean.....	4,139	256	29	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan.....	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong.....	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India.....	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia.....	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel.....	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan.....	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea.....	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon.....	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia.....	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan.....	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines.....	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore.....	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria.....	2	-	-	-	*	2	-	-	-	-	-	*	*	-
Thailand.....	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia.....	7,060	1,663	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia.....	18,509	8,062	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt.....	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia.....	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco.....	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa.....	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire.....	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Asia.....	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa.....	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia.....	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other.....	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries.....	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries.....	64,936	23,687	3,640	3,389	20,108	10,446r	3,666	59,438r	19,366	2,810	2,183r	17,654	14,289	3,136
International and regional:														
International.....	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional.....	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional.....	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional.....	*	-	-	-	-	-	-	*	-	-	-	-	-	-
African regional.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total.....	75,146	32,349	4,496	32,349r	20,130	11,046	3,666	69,083r	27,651	3,253	2,256r	17,723	15,061	3,139

* Less than \$500,000.

† Revised

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978 for the monthly reports on nonbanking firm's positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of

the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to \$2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	Sterling	U.S. dollars <u>2/</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1978-Sept.....	-	11,339	7,237	6,976	553,361	401,613	-662	1,433	-2,542
1978-Dec.....	-	8,363	9,863	10,440	509,720	372,058	1,270	1,277	-2,853

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>2/</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/05/78	-445	-122	115	1,188	63,317	87,594	18	-83	235
7/12/78	-1,108	-133	81	981	75,098	78,145	169	-109	262
7/19/78	-1,876	-79	-20	1,208	77,501	77,901	279	-113	214
7/26/78	-1,114	-63	239	1,020	68,880	61,689	207	-124	175
8/02/78	-1,142	-96	143	1,272	62,230	51,737	23	-150	8
8/09/78	-2,072	-134	99	1,505	59,328	63,348	-30	-104	242
8/16/78	-1,999	-214	63	1,417	63,610	61,149	64	-89	-78
8/23/78	-1,778	-131	-111	732	52,466	56,607	-122	-148	395
8/30/78	-955	-111	67	594	59,332	43,995	-35	-99	1,003
9/06/78	-759	-122	-76	722	59,392	54,715	111	-162	644
9/13/78	-1,462	-174	-55	631	70,823	35,261	24	-173	806
9/20/78	-1,397	-112	-149	1,031	37,394	50,715	-163	-142	506
9/27/78	-853	-103	-341	1,144	59,622	54,068	-108	-177	582
10/04/78	-1,034	-168	-119	1,285	61,714	74,950	112	-117	666
10/11/78	-550	-148	-83	1,267	67,255	73,241	200	-92	504
10/18/78	-796	-128	-216	778	62,943	80,064	51	-159	652
10/25/78	-865	-150	134	964	66,446	79,898	-110	-169	-440
11/01/78	-	202	-141	788	61,415	45,714	9	-174	226
11/08/78	-	232	-212	143	45,065	28,758	78	-161	187
11/15/78	-	106	-198	788	39,150	38,434	144	-155	-274
11/22/78	-	150	-256	841	23,917	32,132	-134	-128	281
11/29/78	-	293	-252	616	35,036	55,632	-86	-84	701
12/06/78	-	253	-460	1,127	28,618	56,562	218	-131	1,753
12/13/78	-	142	-68	1,191	38,133	62,563	205	-106	1,702
12/20/78	-	109	-24	1,229	31,627	70,945	344	-53	64
12/27/78	-	141	-136	1,261	45,500	70,307	316	-56	-107

Table I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars <u>6/</u>
1978-July.....	-3,410	-73	-322	339	26,139	73,301	-207	-86	-666
Aug.....	-3,523	-158	-492	-142	1,761	18,367	-225	-81	40
Sept.....	-4,136	-98	-695	491	6,827	61,034	-339	-68	238
Oct.....	-	27	-515	-189	-4,692	31,188	-338	-47	-466
Nov.....	-	38	-506	-35	-57,529	33,002	-238	-84	-934
Dec.....	-	3	-375	339	-36,051	72,198	-40	-38	-1,004

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	2,611	1,120	2,069	1,311	4,907	1,971	8,070	9,437	3,818	32.0510	United States
Aug. 1978	n.a.	n.a.	2,213	1,505	4,367	2,782	9,724	8,322	4,800	31.3480	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Abroad
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Worldwide
Oct. 1978	*	*	*	*	*	*	*	*	*	27.5750	United States
Nov. 1978	-	-	-	-	-	-	-	-	-	30.4350	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	Abroad
Dec. 1978	-	-	-	-	-	-	-	-	-	-	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	World wide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	253	227	26	9,319	9,345	29,820	31,622	-1,802	-7,988	-9,790	-1,776	1,331	-445	32,399
7/12/78	229	40	189	8,226	8,415	32,087	34,198	-2,111	-7,412	-9,523	-1,922	814	-1,108	32,404
7/19/78	337	55	282	8,007	8,289	33,848	36,181	-2,333	-7,832	-10,165	-2,051	175	-1,876	32,454
7/26/78	434	86	348	6,839	7,187	31,483	33,748	-2,265	-6,036	-8,301	-1,917	803	-1,114	32,365
8/02/78	323	106	217	8,440	8,657	29,626	31,974	-2,348	-7,451	-9,799	-2,131	989	-1,142	32,127
8/09/78	313	61	252	7,533	7,785	31,378	33,990	-2,612	-7,245	-9,857	-2,360	288	-2,072	31,374
8/16/78	349	528	-179	8,346	8,167	33,385	35,811	-2,426	-7,740	-10,166	-2,605	606	-1,999	30,817
8/23/78	261	9	252	7,532	7,784	28,971	31,774	-2,803	-6,759	-9,562	-2,551	773	-1,778	31,348
8/30/78	273	19	254	8,766	9,020	28,896	31,492	-2,596	-7,379	-9,975	-2,342	1,387	-955	31,373
9/06/78	282	496	-214	9,310	9,096	30,159	32,358	-2,199	-7,656	-9,855	-2,413	1,654	-759	31,230
9/13/78	327	13	314	10,694	11,008	29,626	32,066	-2,440	-10,030	-12,470	-2,126	664	-1,462	31,140
9/20/78	391	41	350	9,231	9,581	28,408	31,049	-2,641	-8,337	-10,978	-2,291	894	-1,397	30,895
9/27/78	590	75	515	11,329	11,844	30,741	33,570	-2,829	-9,868	-12,697	-2,314	1,461	-853	30,540
10/04/78	280	104	176	9,282	9,458	31,108	33,729	-2,621	-7,871	-10,492	-2,445	1,411	-1,034	29,895
10/11/78	248	177	71	10,032	10,103	30,580	32,986	-2,406	-8,247	-10,653	-2,335	1,785	-550	29,393
10/18/78	257	118	139	7,321	7,460	32,524	35,322	-2,798	-5,458	-8,256	-2,659	1,863	-796	28,945
10/25/78	233	241	-8	8,023	8,015	33,427	36,135	-2,708	-6,172	-8,880	-2,716	1,851	-865	28,060
11/01/78	-	-	-	-	-	-	-	-	-	-	-	-	-	28,900
11/08/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29,415
11/15/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29,800
11/22/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30,230
11/29/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30,265
12/7/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions
Table FCP-II-3. - Consolidated Monthly Bank Positions
(In millions of Belgian francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
July.....	(1) Demand/spot.....	26,071	29,513	-3,442	23,280	21,900	1,380	-2,062
	(2) 3 days-1 month.....	25,077	26,102	-1,025	34,518	33,578	940	-85
	(3) Over 1 month-3 months.....	15,650	14,682	968	36,176	37,275	-1,099	-131
	(4) Over 3 months-6 months.....	8,271	9,628	-1,357	34,503	41,899	-7,396	-8,753
	(5) Over 6 months-1 year.....	6,509	3,948	2,561	14,824 ^r	16,688 ^r	-1,864 ^r	697 ^r
	(6) Over 1 year.....	15,907	5,558	10,349	2,467 ^r	2,959 ^r	-492 ^r	9,857 ^r
	(7) Total of all maturities.....	97,485	89,431	8,054	145,768	154,299	-8,531	-477
	(8) Capital assets, liabilities.....	3,276	6,209	-2,933	-	-	-	-2,933
	(9) Summary ((7) + (8)).....	100,761	95,640	5,121	145,768	154,299	-8,531	-3,410
Aug.....	(1) Demand/spot.....	24,827	27,627	-2,800	11,092	11,495	-403	-3,203
	(2) 3 days-1 month.....	22,093	21,322	771	37,327	36,147	1,180	1,951
	(3) Over 1 month-3 months.....	15,840	18,695	-2,855	45,597	50,058	-4,461	-7,316
	(4) Over 3 months-6 months.....	10,320	9,702	618	31,412 ^r	36,790 ^r	-5,378 ^r	-4,760 ^r
	(5) Over 6 months-1 year.....	8,997	3,903	5,094	14,865 ^r	17,283 ^r	-2,418 ^r	2,676 ^r
	(6) Over 1 year.....	16,236	6,162	10,074	2,381 ^r	2,360 ^r	21 ^r	10,095 ^r
	(7) Total of all maturities.....	98,313	87,411	10,902	142,674	154,133	-11,459	-557
	(8) Capital assets, liabilities.....	3,362	6,328	-2,966	-	-	-	-2,966
	(9) Summary ((7) + (8)).....	101,675	93,739	7,936	142,674	154,133	-11,459	-3,523
Sept.....	(1) Demand/spot.....	28,426	30,419	-1,993	23,162	23,548	-386	-2,379
	(2) 3 days-1 month.....	24,039	21,103	2,936	40,054	38,960	1,094	4,030
	(3) Over 1 month-3 months.....	17,748	21,779	-4,031	43,629	49,892	-6,263	-10,294
	(4) Over 3 months-6 months.....	7,904	9,050	-1,146	29,727 ^r	35,278 ^r	-5,551 ^r	-6,697 ^r
	(5) Over 6 months-1 year.....	6,279	4,454	1,825	18,037 ^r	19,592 ^r	-1,555 ^r	270 ^r
	(6) Over 1 year.....	19,280	5,602	13,678	2,756 ^r	2,554 ^r	202 ^r	13,880 ^r
	(7) Total of all maturities.....	103,676	92,407	11,269	157,365	169,824	-12,459	-1,190
	(8) Capital assets, liabilities.....	3,448	6,394	-2,946	-	-	-	-2,946
	(9) Summary ((7) + (8)).....	107,124	98,801	8,323	157,365	169,824	-12,459	-4,136
Oct.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Nov.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Dec.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions^{1/}

(In millions of Canadian dollars)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net position ^{9/}	Ex-change rate ^{10/}	Positions held by offices in:
			Receiv-ables ^{4/}	Pay-ables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	1,353	209	442	618	3,605	1,445	748	2,565	1,311	0.8829	United States
Aug. 1978.....	1,336r	213	419	612	3,567	1,483	776	2,879	911r	0.8689	United States
Sept. 1978.....	3,114r	4,783r	13,073r	6,539r	23,959r	19,018r	741	727	9,820r	0.8445	Abroad
Sept. 1978.....	1,116	262	444	480	4,280	1,471	854	3,012	1,519	0.8445	United States
Sept. 1978.....	4,280r	5,045r	13,517r	7,019r	28,239r	20,489r	1,555	3,739	11,339r	0.8445	Worldwide
Oct. 1978.....	1,257r	240	471	604	3,913	1,428	1,013	3,031	1,351r	0.8584	United States
Nov. 1978.....	1,191	246	485	654	3,675	1,387	1,186	3,220	1,030	0.8553	United States
Dec. 1978.....	3,199	4,991	13,892	7,398	24,133	21,164	616	691	7,596	0.8429	Abroad
Dec. 1978.....	1,064	257	539	777	3,868	1,301	956	3,325	767	0.8429	United States
Dec. 1978.....	4,263	5,248	14,431	8,175	28,001	22,465	1,572	4,016	8,363	0.8429	Worldwide

Table FCP-III-2. - Weekly Bank Positions ^{11/}

(In millions of dollars)

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States ^{14/}	Foreign branch ^{15/}	World-wide ^{16/}	Exchange rate ^{17/}
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/05/78	1,061	539	522	156	678	13,377	13,997	-620	-180	-800	-98	-24	-122	.8916
7/12/78	895	396	499	169	668	13,216	13,857	-641	-160	-801	-142	9	-133	.8903
7/19/78	843	379	464	214	678	13,384	13,934	-550	-207	-757	-86	7	-79	.8898
7/26/78	835	326	509	138	647	13,312	13,905	-593	-117	-710	-84	21	-63	.8894
8/02/78	823	378	445	223	668	13,508	14,097	-589	-175	-764	-144	48	-96	.8767
8/09/78	802	395	407	204	611	13,816	14,397	-581	-164	-745	-174	40	-134	.8818
8/16/78	826	371	455	146	601	14,437	15,083	-646	-169	-815	-191	-23	-214	.8789
8/23/78	797	335	462	145	607	14,732	15,358	-626	-112	-738	-164	33	-131	.8781
8/30/78	772	337	435	279	714	14,930	15,538	-608	-217	-825	-173	62	-111	.8696
9/06/78	911	482	429	248	677	14,933	15,536	-603	-196	-799	-174	52	-122	.8660
9/13/78	855	429	426	172	598	15,660	16,313	-653	-119	-772	-227	53	-174	.8605
9/20/78	1,003	504	499	173	672	15,495	16,157	-662	-122	-784	-163	51	-112	.8541
9/27/78	987	511	476	210	686	16,478	17,108	-630	-159	-789	-154	51	-103	.8481
10/04/78	1,097	539	558	186	744	16,346	17,125	-779	-133	-912	-221	53	-168	.8468
10/11/78	976	470	506	160	666	16,937	17,648	-711	-103	-814	-205	57	-148	.8428
10/18/78	1,229	715	514	120	634	16,770	17,457	-687	-75	-762	-173	45	-128	.8461
10/25/78	1,061	555	506	211	717	16,993	17,695	-702	-165	-867	-196	46	-150	.8448
11/01/78	1,177	591	586	460	1,046	17,122	17,813	-691	-153	-844	-105	307	202	.8589
11/08/78	906	368	538	452	990	17,549	18,173	-624	-134	-758	-86	318	232	.8528
11/15/78	853	359	494	394	888	16,686	17,374	-688	-94	-782	-194	300	106	.8488
11/22/78	854	371	483	447	930	17,539	18,175	-636	-144	-780	-153	303	150	.8535
11/29/78	964	466	498	576	1,074	17,528	18,154	-626	-155	-781	-128	421	293	.8521
12/06/78	1,088	575	513	482	995	17,306	17,908	-602	-140	-742	-89	342	253	.8511
12/13/78	906	380	526	500	1,026	17,991	18,660	-669	-215	-884	-143	285	142	.8469
12/20/78	946	416	530	484	1,014	17,117	17,845	-728	-177	-905	-198	307	109	.8456
12/27/78	860	287	573	488	1,061	16,397	17,142	-745	-175	-920	-172	313	141	.8429

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions
Table FCP-III-3. - Consolidated Monthly Bank Positions ^{18/}
(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/} (7)
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	672	607	65	1,688	1,706	-18	47
	(2) 3 days-1 month.....	775	882	-107	2,910	3,094	-184	-291
	(3) Over 1 month-3 months.....	571	555	16	5,043	5,051	-8	8
	(4) Over 3 months-6 months.....	297	316	-19	3,074	3,235	-161	-180
	(5) Over 6 months-1 year.....	218	174	44	1,854	2,132	-278	-234
	(6) Over 1 year.....	748	153	595	561	555	6	601
	(7) Total of all maturities.....	3,281	2,687	594	15,130	15,773	-643	-49
	(8) Capital assets, liabilities.....	121	145	-24	-	-	-	-24
	(9) Summary ((7) + (8)).....	3,402	2,832	570	15,130	15,773	-643	-73
Aug.....	(1) Demand/spot.....	705	560	145	1,674	1,744	-70	75
	(2) 3 days-1 month.....	803	818	-15	3,925	3,931	-6	-21
	(3) Over 1 month-3 months.....	425	502	-77	5,073	4,844	229	152
	(4) Over 3 months-6 months.....	300	298	2	2,987	3,389	-402	-400
	(5) Over 6 months-1 year.....	224	145	79	2,024	2,623	-599	-520
	(6) Over 1 year.....	739	181	558	727	705	22	580
	(7) Total of all maturities.....	3,196	2,504	692	16,410	17,236	-826	-134
	(8) Capital assets, liabilities.....	128	152	-24	-	-	-	-24
	(9) Summary ((7) + (8)).....	3,324	2,656	668	16,410	17,236	-826	-158
Sept.....	(1) Demand/spot.....	942	835	107	1,564	1,489	75	182
	(2) 3 days-1 month.....	616	691	-75	4,061	3,962	99	24
	(3) Over 1 month-3 months.....	551	564	-13	5,157	5,067	90	77
	(4) Over 3 months-6 months.....	304	263	41	3,414	3,873	-459	-418
	(5) Over 6 months-1 year.....	201	122	79	2,339	2,895	-556	-477
	(6) Over 1 year.....	697	190	507	731	703	28	535
	(7) Total of all maturities.....	3,311	2,665	646	17,266	17,989	-723	-77
	(8) Capital assets, liabilities.....	130	151	-21	-	-	-	-21
	(9) Summary ((7) + (8)).....	3,441	2,816	625	17,266	17,989	-723	-98
Oct.....	(1) Demand/spot.....	1,152	905	247	1,980	1,968	12	259
	(2) 3 days-1 month.....	805	839	-34	3,690	3,782	-92	-126
	(3) Over 1 month-3 months.....	624	540	84	5,889	6,247	-358	-274
	(4) Over 3 months-6 months.....	388	349	39	4,162	4,287	-125	-86
	(5) Over 6 months-1 year.....	317	167	150	2,854	3,333	-479	-329
	(6) Over 1 year.....	999	323	676	452	411	41	717
	(7) Total of all maturities.....	4,285	3,123	1,162	19,027	20,028	-1,001	161
	(8) Capital assets, liabilities.....	146	280	-134	-	-	-	-134
	(9) Summary ((7) + (8)).....	4,431	3,403	1,028	19,027	20,028	-1,001	27
Nov.....	(1) Demand/spot.....	778	827	-49	2,096	1,968	128	79
	(2) 3 days-1 month.....	837	771	66	4,475	4,465	10	76
	(3) Over 1 month-3 months.....	572	553	19	4,845	5,223	-378	-359
	(4) Over 3 months-6 months.....	466	380	86	4,336	4,437	-101	-15
	(5) Over 6 months-1 year.....	342	174	168	2,906	3,386	-480	-312
	(6) Over 1 year.....	1,010	316	694	441	423	18	712
	(7) Total of all maturities.....	4,005	3,021	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities.....	145	288	-143	-	-	-	-143
	(9) Summary ((7) + (8)).....	4,150	3,309	841	19,099	19,902	-803	38
Dec.....	(1) Demand/spot.....	702	573	129	971	1,011	-40	89
	(2) 3 days-1 month.....	1,019	885	134	3,795	4,069	-274	-140
	(3) Over 1 month-3 months.....	554	488	66	4,994	5,016	-22	44
	(4) Over 3 months-6 months.....	420	514	-94	3,911	4,121	-210	-304
	(5) Over 6 months-1 year.....	295	182	113	2,799	3,176	-377	-264
	(6) Over 1 year.....	974	275	699	454	417	37	736
	(7) Total of all maturities.....	3,964	2,917	1,047	16,924	17,810	-886	161
	(8) Capital assets, liabilities.....	148	306	-158	-	-	-	-158
	(9) Summary ((7) + (8)).....	4,112	3,223	889	16,924	17,810	-886	3

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions^{1/}

(In millions of francs)

Position at end of month	Liquid assets ^{2/} (1)	Short-term debt ^{3/} (2)	Short-term trade		Other assets ^{5/} (5)	Other liabilities ^{7/} (6)	Forward exchange ^{8/}		Net position ^{9/} (9)	Ex-change rate ^{10/} (10)	Positions held by offices in:
			Receiv-ables ^{4/} (3)	Pay-ables ^{5/} (4)			Bought (7)	Sold (8)			
July 1978	285	370	541	286	1,219	896	1,667	2,043	117	4.3587	United States
Aug. 1978	276	361	481	212	1,276	866	1,757	1,968	383	4.3545	United States
Sept. 1978	3,052r	10,080	23,881	13,014r	22,140r	17,103	704r	2,014	7,566r	4.3355	Abroad
Sept. 1978	272	307r	456	188	1,340	889	1,227	2,240	-329	4.3355	United States
Sept. 1978	3,324r	10,387r	24,337	13,202r	23,480r	17,992r	1,931r	4,254	7,237r	4.3355	Worldwide
Oct. 1978	251	445	464	215	1,328	786	1,547	2,081	63	4.0200	United States
Nov. 1978	183	451	472	214	1,410	756	1,837	2,396	85	4.4225	United States
Dec. 1978	3,516	10,073	26,321	14,362	22,419	16,501	460	1,982	9,798	4.1650	Abroad
Dec. 1978	202	359	491	280	1,479	937	1,967	2,498	65	4.1650	United States
Dec. 1978	3,718	10,432	26,812	14,642	23,898	17,438	2,427	4,480	9,863	4.1650	Worldwide

Table FCP-IV-2. - Weekly Bank Positions^{11/}

Date	Assets and liabilities ^{12/}					Exchange contracts ^{13/}					Net position			
	Banks in U.S.			Foreign branch net (4)	World-wide net (5)	Banks in U.S.			Foreign branch net (9)	World-wide net (10)	United States ^{14/} (11)	Foreign branch ^{15/} (12)	World-wide ^{16/} (13)	Exchange rate ^{17/} (14)
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)						
7/05/78	660	419	241	1,393	1,634	23,523	23,875	-352	-1,167	-1,519	-111	226	115	4.4613
7/12/78	624	268	356	1,799	2,155	23,679	24,355	-676	-1,398	-2,074	-320	401	81	4.4623
7/19/78	523	198	325	1,520	1,845	23,578	24,175	-597	-1,268	-1,865	-272	252	-20	4.4444
7/26/78	437	199	238	2,190	2,428	23,717	24,158	-441	-1,748	-2,189	-203	442	239	4.4024
8/02/78	455	220	235	1,349	1,584	22,269	22,761	-492	-949	-1,441	-257	400	143	4.3668
8/09/78	486	403	83	1,621	1,704	22,276	22,595	-319	-1,286	-1,605	-236	335	99	4.3535
8/16/78	514	234	280	1,457	1,737	23,207	23,658	-451	-1,223	-1,674	-171	234	63	4.2836
8/23/78	620	463	157	1,714	1,871	21,698	22,233	-535	-1,447	-1,982	-378	267	-111	4.3802
8/30/78	679	317	362	1,723	2,085	22,018	22,726	-708	-1,310	-2,018	-346	413	67	4.3592
9/06/78	556	442	114	1,508	1,622	21,061	21,544	-483	-1,215	-1,698	-369	293	-76	4.3408
9/13/78	548	408	140	1,704	1,844	21,294	21,794	-500	-1,399	-1,899	-360	305	-55	4.3440
9/20/78	679	309	370	1,674	2,044	21,995	22,715	-720	-1,473	-2,193	-350	201	-149	4.3663
9/27/78	713	415	298	1,250	1,548	22,899	23,708	-809	-1,080	-1,889	-511	170	-341	4.3625
10/04/78	881	284	597	1,376	1,973	22,553	23,389	-836	-1,256	-2,092	-239	120	-119	4.2750
10/11/78	1,021	320	701	1,603	2,304	21,129	22,039	-910	-1,477	-2,387	-209	126	-83	4.2555
10/18/78	956	348	608	1,851	2,459	21,865	22,805	-940	-1,735	-2,675	-332	116	-216	4.2120
10/25/78	1,271	284	987	1,658	2,645	21,851	22,798	-947	-1,564	-2,511	40	94	134	4.1250
11/01/78	945	282	663	1,775	2,438	20,951	21,949	-998	-1,581	-2,579	-335	194	-141	4.2450
11/08/78	837	317	520	1,603	2,123	19,581	20,591	-1,010	-1,325	-2,335	-490	278	-212	4.2720
11/15/78	931	260	671	1,824	2,495	20,296	21,396	-1,100	-1,593	-2,693	-429	231	-198	4.3498
11/22/78	907	236	671	1,812	2,483	20,125	21,130	-1,005	-1,734	-2,739	-334	78	-256	4.4038
11/29/78	800	315	485	1,963	2,448	20,417	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000
12/06/78	974	366	608	1,602	2,210	20,104	21,249	-1,145	-1,525	-2,670	-537	77	-460	4.4015
12/13/78	1,026	234	792	1,725	2,517	19,972	21,082	-1,110	-1,475	-2,585	-318	250	-68	4.3750
12/20/78	1,077	244	833	1,622	2,455	20,288	21,360	-1,072	-1,407	-2,479	-239	215	-24	4.2065
12/27/78	1,036	368	668	1,790	2,458	18,615	19,577	-962	-1,632	-2,594	-294	158	-136	4.1575

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions
Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	5,664	6,948	-1,284	6,848	6,551	297	-987
	(2) 3 days-1 month.....	4,247	3,854	393	10,665	11,246	-581	-188
	(3) Over 1 month-3 months.....	3,575	3,584	-9	13,498	13,692	-194	-203
	(4) Over 3 months-6 months.....	1,958	1,258	700	10,220	10,919	-699	1
	(5) Over 6 months-1 year.....	2,055	367	1,688	3,959	4,350	-391	1,297
	(6) Over 1 year.....			172	1,528	1,568	-40	1,332
	(7) Total of all maturities.....	3,355	1,495	1,660	46,718	48,326	-1,608	52
	(8) Capital assets, liabilities.....	454	828	-374	-	-	-	-374
	(9) Summary ((7) + (8)).....	19,253	17,967	1,286	46,718	48,326	-1,608	-322
Aug.....	(1) Demand/spot.....	5,527	6,761	-1,234	5,506	5,523	-17	-1,251
	(2) 3 days-1 month.....	4,568	4,283	285	10,818	11,655	-837	-552
	(3) Over 1 month-3 months.....	3,675	3,504	171	13,534	13,560	-26	145
	(4) Over 3 months-6 months.....	2,027	1,667	360	9,396	10,141	-745	-385
	(5) Over 6 months-1 year.....			1,647	3,106	3,319	-213	1,434
	(6) Over 1 year.....	3,612	1,540	425	1,532	1,448	84	509
	(7) Total of all maturities.....	19,409	17,755	1,654	43,892	45,646	-1,754	-100
	(8) Capital assets, liabilities.....	474	866	-392	-	-	-	-392
	(9) Summary ((7) + (8)).....	19,883	18,621	1,262	43,892	45,646	-1,754	-492
Sept.....	(1) Demand/spot.....	6,324	7,861	-1,537	7,933	7,943	-10	-1,367
	(2) 3 days-1 month.....	4,923	4,591	332	10,745	10,191	554	886
	(3) Over 1 month-3 months.....	3,713	3,480	233	13,712	14,896	-1,184	-951
	(4) Over 3 months-6 months.....	2,054	1,380	674	8,237	9,160	-923	-249
	(5) Over 6 months-1 year.....			1,078	2,765	3,010	-245	833
	(6) Over 1 year.....	3,343	1,728	539	1,529	1,522	7	546
	(7) Total of all maturities.....	20,359	18,860	1,499	44,921	46,722	-1,801	-302
	(8) Capital assets, liabilities.....	497	890	-393	-	-	-	-393
	(9) Summary ((7) + (8)).....	20,856	19,750	1,106	44,921	46,722	-1,801	-695
Oct.....	(1) Demand/spot.....	6,943	8,332	-1,389	3,969	4,275	-306	-1,695
	(2) 3 days-1 month.....	5,011	4,221	790	10,852	11,228	-376	414
	(3) Over 1 month-3 months.....	3,764	3,021	743	12,651	13,770	-1,119	-376
	(4) Over 3 months-6 months.....	2,544	1,680	864	8,412	8,926	-514	350
	(5) Over 6 months-1 year.....	1,424	349	1,075	2,729	3,075	-346	729
	(6) Over 1 year.....	1,645	1,259	386	1,455	1,389	66	452
	(7) Total of all maturities.....	21,331	18,862	2,469	40,068	42,663	-2,595	-126
	(8) Capital assets, liabilities.....	520	909	-389	-	-	-	-389
	(9) Summary ((7) + (8)).....	21,851	19,771	2,080	40,068	42,663	-2,595	-515
Nov.....	(1) Demand/spot.....	5,779	7,324	-1,545	5,608	5,951	-343	-1,888
	(2) 3 days-1 month.....	5,860	5,418	442	9,183	10,466	-1,283	-841
	(3) Over 1 month-3 months.....	4,081	2,971	1,110	12,040	12,627	-587	523
	(4) Over 3 months-6 months.....	2,684	1,452	1,232	7,972	8,298	-326	906
	(5) Over 6 months-1 year.....			863	2,467	2,756	-289	574
	(6) Over 1 year.....	2,834	1,580	391	1,525	1,423	102	493
	(7) Total of all maturities.....	21,238	18,745	2,493	38,795	41,521	-2,726	-233
	(8) Capital assets, liabilities.....	658	931	-273	-	-	-	-273
	(9) Summary ((7) + (8)).....	21,896	19,676	2,220	38,795	41,521	-2,726	-506
Dec.....	(1) Demand/spot.....	7,205	10,255	-3,050	4,339	4,606	-267	-3,317
	(2) 3 days-1 month.....	5,232	4,034	1,198	9,143	9,757	-614	584
	(3) Over 1 month-3 months.....	3,960	2,732	1,228	10,689	11,569	-880	348
	(4) Over 3 months-6 months.....	2,592	1,520	1,072	7,442	7,501	-79	993
	(5) Over 6 months-1 year.....			811	2,234	2,484	-250	561
	(6) Over 1 year.....	2,990	1,557	622	1,531	1,422	109	731
	(7) Total of all maturities.....	21,979	20,098	1,881	35,358	37,339	-1,981	-100
	(8) Capital assets, liabilities.....	468	743	-275	-	-	-	-275
	(9) Summary ((7) + (8)).....	22,447	20,841	1,606	35,358	37,339	-1,981	-375

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	990	477	447	581	1,482	2,427	2,422	1,797	59	2.0329	United States
Aug. 1978	945	490	317	616	1,471	2,452	3,051	2,123	103	1.9906	United States
Sept. 1978	8,104r	6,779	14,805r	10,504r	19,566	18,219	1,698r	1,502	7,169r	1.9398	Abroad
Sept. 1978	998	500	319	1,228	1,659	2,404	2,692	1,729	-193	1.9398	United States
Sept. 1978	9,102r	7,279	15,124r	11,732r	21,225	20,623	4,390r	3,231	6,976r	1.9398	Worldwide
Oct. 1978	1,070	487	259	1,268	1,648	2,260	3,493	2,120	335	1.7550	United States
Nov. 1978	1,294	476	254	1,235	1,623	2,031	3,569	2,345	653	1.9293	United States
Dec. 1978	8,573	7,635	18,279	10,152	19,731	18,981	1,474	1,879	9,410	1.8188	Abroad
Dec. 1978	1,400	612	289	1,168	1,775	2,220	3,441	1,875	1,030	1.8188	United States
Dec. 1978	9,973	8,247	18,568	11,320	21,506	21,201	4,915	3,754	10,440	1.8188	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position				Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/		
	Assets	Liabilities	Net			Bought	Sold	Net							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
7/05/78	961	545	416	3,947	4,363	32,787	33,135	-348	-2,827	-3,175	68	1,120	1,188	2.0557	
7/12/78	971	583	388	4,266	4,654	34,591	35,133	-542	-3,131	-3,673	-154	1,135	981	2.0577	
7/19/78	912	535	377	3,672	4,049	38,311	38,746	-435	-2,406	-2,841	-58	1,266	1,208	2.0566	
7/26/78	909	581	328	2,905	3,233	36,431	37,016	-585	-1,628	-2,213	-257	1,277	1,020	2.0525	
8/02/78	792	474	318	2,734	3,052	35,471	35,871	-400	-1,380	-1,780	-82	1,354	1,272	2.0367	
8/09/78	979	672	307	2,570	2,877	40,137	40,338	-201	-1,171	-1,372	106	1,399	1,505	1.9870	
8/16/78	935	553	382	2,974	3,356	40,763	41,236	-473	-1,466	-1,939	-91	1,508	1,417	1.9598	
8/23/78	863	608	255	2,180	2,435	39,213	39,869	-656	-1,047	-1,703	-401	1,133	732	2.0073	
8/30/78	904	724	180	1,923	2,103	38,317	38,754	-437	-1,072	-1,509	-257	851	594	1.9908	
9/06/78	870	782	88	2,425	2,513	36,684	37,042	-358	-1,433	-1,791	-270	992	722	1.9811	
9/13/78	919	713	206	2,007	2,213	38,275	38,918	-643	-939	-1,582	-437	1,068	631	1.9764	
9/20/78	838	701	137	1,678	1,815	36,945	37,203	-258	-526	-784	-121	1,152	1,031	1.9609	
9/27/78	874	643	231	2,420	2,651	36,571	37,073	-502	-1,005	-1,507	-271	1,415	1,144	1.9385	
10/04/78	933	742	191	2,571	2,762	38,495	38,763	-268	-1,209	-1,477	-77	1,362	1,285	1.8970	
10/11/78	963	821	142	2,415	2,557	36,275	36,556	-281	-1,009	-1,290	-139	1,406	1,267	1.8663	
10/18/78	950	1,027	-77	3,218	3,141	38,702	38,874	-172	-2,191	-2,363	-249	1,027	778	1.8360	
10/25/78	939	721	218	2,947	3,165	40,713	41,060	-347	-1,854	-2,201	-129	1,093	964	1.7765	
11/01/78	927	1,085	-158	2,785	2,627	42,476	42,749	-273	-1,566	-1,839	-431	1,219	788	1.8690	
11/08/78	1,039	1,281	-242	2,037	1,795	38,852	39,810	-958	-694	-1,652	-1,200	1,343r	143r	1.8768	
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035	
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1,782	-422	1,263	841	1.9216	
11/29/78	1,267	1,447	-180	2,866	2,686	66,088	66,372	-284	-1,778	-2,062	-464	1,088	624	1.9223	
12/06/78	1,378	1,581	-203	2,689	2,486	42,941	43,091	-150	-1,209	-1,359	-353	1,480	1,127	1.9182	
12/13/78	1,456	1,491	-35	3,375	3,340	43,709	43,988	-279	-1,870	-2,149	-314	1,505	1,191	1.9038	
12/20/78	1,916	1,884	32	3,527	3,559	42,500	42,635	-135	-2,195	-2,330	-103	1,332	1,229	1.8402	
12/27/78	1,926	1,949	-23	3,884r	3,861r	39,697	39,832	-135	-2,465r	-2,600r	-158	1,419	1,261	1.8213	

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions
Table FCP-V-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	8,067	9,827	-1,760	16,044	16,512	-468	-2,228
	(2) 3 days-1 month.....	13,718	16,678	-2,960	16,548	17,825	-1,277	-4,237
	(3) Over 1 month-3 months.....	12,906	12,255	651	23,090	23,351	-261	390
	(4) Over 3 months-6 months.....	7,909	5,514	2,395	19,159	19,724	-565	1,830
	(5) Over 6 months-1 year.....	6,035	4,716	1,319	12,222	11,316	906	2,225
	(6) Over 1 year.....	7,782	4,853	2,929	3,602	3,460	142	3,071
	(7) Total of all maturities.....	56,417	53,843	2,574	90,665	92,188	-1,523	1,051
	(8) Capital assets, liabilities.....	1,054	1,766	-712	-	-	-	-712
	(9) Summary ((7) + (8)).....	57,471	55,609	1,862	90,665	92,188	-1,523	339
Aug.....	(1) Demand/spot.....	7,271	9,714	-2,443	15,051	15,290	-239	-2,682
	(2) 3 days-1 month.....	14,019	16,494	-2,475	23,914	25,881	-1,967	-4,442
	(3) Over 1 month-3 months.....	14,443	14,273	170	23,623	23,565	58	228
	(4) Over 3 months-6 months.....	9,408	7,056	2,352	18,983	19,929	-946	1,406
	(5) Over 6 months-1 year.....	5,792	4,439	1,353	13,244	12,141	1,103	2,456
	(6) Over 1 year.....	8,338	5,161	3,177	3,601	3,360	241	3,418
	(7) Total of all maturities.....	59,271	57,137	2,134	98,416	100,166	-1,750	384
	(8) Capital assets, liabilities.....	1,221	1,747	-526	-	-	-	-526
	(9) Summary ((7) + (8)).....	60,492	58,884	1,608	98,416	100,166	-1,750	-142
Sept.....	(1) Demand/spot.....	8,349	11,323	-2,974	15,673	15,553	120	-2,854
	(2) 3 days-1 month.....	12,796	15,624	-2,828	17,678	19,195	-1,517	-4,345
	(3) Over 1 month-3 months.....	13,801	12,505	1,296	24,374	24,755	-381	915
	(4) Over 3 months-6 months.....	10,528	8,079	2,449	17,990	19,130	-1,140	1,309
	(5) Over 6 months-1 year.....	4,831	3,643	1,188	12,912	11,931	981	2,169
	(6) Over 1 year.....	8,687	5,045	3,642	3,739	3,586	153	3,795
	(7) Total of all maturities.....	58,992	56,219	2,773	92,366	94,150	-1,784	989
	(8) Capital assets, liabilities.....	1,245	1,743	-498	-	-	-	-498
	(9) Summary ((7) + (8)).....	60,237	57,962	2,275	92,366	94,150	-1,784	491
Oct.....	(1) Demand/spot.....	8,319	11,329	-3,010	20,520	21,090	-570	-3,580
	(2) 3 days-1 month.....	13,751	16,140	-2,389	19,069	20,755	-1,686	-4,075
	(3) Over 1 month-3 months.....	15,335	13,216	2,119	28,040	29,196	-1,156	963
	(4) Over 3 months-6 months.....	10,020	8,425	1,595	19,353	19,256	97	1,692
	(5) Over 6 months-1 year.....	4,282	3,286	996	13,089	12,141	948	1,944
	(6) Over 1 year.....	8,803	5,585	3,218	3,317	3,093	224	3,442
	(7) Total of all maturities.....	60,510	57,981	2,529	103,388	105,531	-2,143	386
	(8) Capital assets, liabilities.....	1,195	1,770	-575	-	-	-	-575
	(9) Summary ((7) + (8)).....	61,705	59,751	1,954	103,388	105,531	-2,143	-189
Nov.....	(1) Demand/spot.....	10,105	13,148	-3,043	17,317	17,551	-234	-3,277
	(2) 3 days-1 month.....	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months.....	17,452	16,744	708	27,827	29,730	-1,903	-1,195
	(4) Over 3 months-6 months.....	9,578	7,716	1,862	21,352	21,908	-556	1,306
	(5) Over 6 months-1 year.....	4,452	3,482	970	13,834	12,757	1,077	2,047
	(6) Over 1 year.....	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities.....	64,110	61,950	2,160	107,276	108,963	-1,687	473
	(8) Capital assets, liabilities.....	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8)).....	65,371	63,719	1,652	107,276	108,963	-1,687	-35
Dec.....	(1) Demand/spot.....	9,330	11,497	-2,167	10,298	10,948	-650	-2,817
	(2) 3 days-1 month.....	19,712	20,628	-916	23,117	24,026	-909	-1,825
	(3) Over 1 month-3 months.....	13,185	12,674	511	24,082	25,590	-1,508	-997
	(4) Over 3 months-6 months.....	8,619	6,847	1,772	20,036	20,834	-798	974
	(5) Over 6 months-1 year.....	4,375	3,591	784	13,501	12,653	848	1,632
	(6) Over 1 year.....	9,467	5,737	3,730	3,355	3,183	172	3,902
	(7) Total of all maturities.....	64,688	60,974	3,714	94,389	97,234	-2,845	869
	(8) Capital assets, liabilities.....	1,221	1,741	-520	-	-	-	-520
	(9) Summary ((7) + (8)).....	65,899	62,715	3,184	94,389	97,234	-2,845	339

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions^{1/}

(In millions of lire)

Position at end of month	Liquid assets ^{2/}	Short-term debt ^{3/}	Short-term trade		Other assets ^{6/}	Other liabilities ^{7/}	Forward exchange ^{8/}		Net position ^{9/}	Exchange rate ^{10/}	Positions held by offices in:
			Receivables ^{4/}	Payables ^{5/}			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	9,368	160,053	152,124	12,958	36,005	31,575	98,017	93,774	-2,446	842.28	United States
Aug. 1978	9,284	155,378	132,684	12,497	42,083	37,355	114,633	105,483	-7,029	835.77	United States
Sept. 1978	525,389r	1,511,158	3,230,964r	1,509,426r	2,086,984r	2,132,338	93,874	223,978	560,311	824.50r	Abroad
Sept. 1978	9,497	171,061	148,006	13,373	41,944	32,740	128,870	118,093	-6,950	824.50	United States
Sept. 1978	534,886r	1,682,219r	3,378,970r	1,522,799r	2,128,928r	2,165,078	222,744	342,071	553,361	824.50r	Worldwide
Oct. 1978	9,720	177,490	145,511	16,627	44,923	32,188	141,722	135,380	-19,809	794.50	United States
Nov. 1978	9,569	179,419	152,495	23,160	42,921	34,172r	132,036	150,271	-50,001	849.75r	United States
Dec. 1978	n.a.	n.a.	3,343,164	1,585,428	2,045,758	2,054,555	13,928	232,735	596,513	830.63	Abroad
Dec. 1978	n.a.	n.a.	152,679	17,123	46,133	37,878	129,576	193,516	-86,793	830.63	United States
Dec. 1978	603,597	1,703,880	3,495,843	1,602,551	2,091,891	2,092,433	143,504	426,251	509,720	830.63	Worldwide

Table FCP-VI-2. Weekly Bank Positions^{11/}

(In millions of lire)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position				Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/		
	Assets	Liabilities	Net			Bought	Sold	Net							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
7/05/78	56,153	21,392	34,761	141,763	176,524	946,219	991,960	-45,741	-67,466	-113,207	-10,980	74,297	63,317	847.10	
7/12/78	46,445	19,641	26,804	128,884	155,688	927,457	959,648	-32,191	-48,399	-80,590	-5,387	80,485	75,098	848.54	
7/19/78	63,515	20,184	43,331	129,283	172,614	934,501	981,170	-46,669	-48,444	-95,113	3,338	80,839	77,501	845.67	
7/26/78	59,838	20,729	39,109	96,430	135,539	853,174	896,382	-43,208	-23,451	-66,659	-4,099	72,979	68,880	844.24	
8/02/78	59,703	29,472	30,231	109,243	139,474	816,070	861,224	-45,154	-32,090	-77,244	-14,923	77,153	62,230	841.84	
8/09/78	59,888	21,190	38,698	123,490	162,188	799,710	863,205	-65,495	-37,365	-102,860	-26,797	86,125	59,328	834.12	
8/16/78	63,216	20,541	42,675	81,178	123,853	903,018	966,700	-63,682	3,439	-60,243	-21,007	84,617	63,610	824.74	
8/23/78	59,688	11,133	48,555	85,403	133,958	891,596	969,800	-78,204	-3,288	-81,492	-29,649	82,115	52,466	842.11	
8/30/78	53,416	12,513	40,903	90,497	131,400	964,408	1,037,566	-73,158	1,390	-72,068	-32,255	91,587	59,332	835.07	
9/06/78	53,551	13,642	39,909	136,863	176,772	911,620	988,658	-77,038	-40,342	-117,380	-37,129	96,521	59,392	831.85	
9/13/78	73,608	18,575	55,033	97,587	152,620	970,435	1,051,371	-80,936	-861	-81,797	-25,903	96,726	70,823	832.88	
9/20/78	76,478	18,635	57,843	100,892	158,735	1,023,451	1,130,404	-106,953	-14,388	-121,341	-49,110	86,504	37,394	826.75	
9/27/78	85,458	30,420	55,038	92,739	147,777	1,114,940	1,198,465	-83,525	-4,630	-88,155	-28,487	88,109	59,622	821.25	
10/04/78	91,942	34,258	57,684	94,455	152,139	1,036,510	1,119,734	-83,224	-7,201	-90,425	-25,540	87,254	61,714	819.75	
10/11/78	88,987	32,657	56,330	75,150	131,480	959,770	1,040,889	-81,119	16,894	-64,225	-24,789	92,044	67,255	815.00	
10/18/78	103,349	35,483	67,866	80,452	148,318	948,090	1,045,797	-97,707	12,332	-29,841	-29,841	92,784	62,943	813.30	
10/25/78	83,111	47,719	35,392	139,421	174,813	971,757	1,034,322	-62,565	-45,802	-108,367	-27,173	93,619	66,446	803.00	
11/01/78	95,456	31,814	63,642	86,584r	150,226r	1,010,056	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50	
11/08/78	90,887	33,677	57,210	76,161r	133,371r	996,549	1,101,270	-104,721	16,415r	-88,306r	-47,511	92,576	45,065	834.00	
11/15/78	94,369	40,026	54,343	129,104	183,447	1,015,094	1,109,055	-93,961	-50,336	-144,297	-39,618	78,768	39,150	841.50	
11/22/78	92,246	48,490	43,756	91,846	135,602	1,161,873	1,263,607	-101,734	-9,951	-111,685	-57,978	81,895	23,917	850.50	
11/29/78	84,102	43,086	41,016	92,655	133,671	1,131,074	1,214,117	-83,043	-15,592	-98,635	-42,027	77,063	35,036	850.00	
12/06/78	104,564	42,581	61,983	118,315	180,298	1,059,174	1,180,042	-120,868	-30,812	-151,680	-58,885	87,503	28,618	850.50	
12/13/78	94,183	42,435	51,748	127,901	179,649	1,156,919	1,259,996	-103,077	-38,439	-141,516	-51,329	89,462	38,133	849.00	
12/20/78	114,750	43,220	71,530	93,654	165,184	1,082,297	1,200,328	-118,031	-15,526	-133,557	-46,501	78,128	31,627	831.50	
12/27/78	103,363	41,441	61,922	52,265	1,14187	1,178,346	1,273,234	-94,888	26,201	-68,687	-32,966	78,466	45,500	832.00	

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/
(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978	84,271	3,230	17,444	21,569	43,232	17,714	190,977	156,269	137,142	189.04	United States
Aug. 1978	75,298	3,441	18,547	20,600	44,606	16,063	172,968	145,731	125,584	191.53	United States
Sept. 1978	255,761	275,300	614,502	384,232r	445,851r	412,963	40,871	4,894	279,596r	189.25	Abroad
Sept. 1978	72,047	1,641	14,493	17,550	60,090r	13,925	135,089	126,586	122,017r	189.25	United States
Sept. 1978	327,808	276,941	628,995	401,782r	505,941r	426,888	175,960	131,480	401,613r	189.25	Worldwide
Oct. 1978	63,352	3,586	15,460	19,766	52,957r	12,046	134,486	113,628	117,229r	179.45	United wide
Nov. 1978	73,371r	7,437r	18,507	21,039	48,391	12,053	138,393	148,849	89,284r	199.28	United States
Dec. 1978	268,353	264,313	583,262	367,447	434,214	420,290	123,073	86,622	270,230	194.15	Abroad
Dec. 1978	63,841	4,444	20,856	29,939	48,121	12,816	148,090	131,881	101,828	194.15	United States
Dec. 1978	332,194	268,757	604,118	397,386	482,335	433,106	271,163	218,503	372,058	194.15	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
7/05/78	79,738	12,923	66,815	470,238	537,053	2,030,398	2,077,449	-47,050	-402,409	-449,459	19,765	67,829	87,594	201.55
7/12/78	82,840	11,146	71,694	433,571	505,265	2,080,252	2,128,967	-48,715	-378,405	-427,120	22,979	55,166	78,145	203.20
7/19/78	79,137	6,075	73,062	463,702	536,764	2,189,753	2,241,581	-51,828	-407,035	-458,863	21,234	56,667	77,901	201.33
7/26/78	86,095	11,732	74,363	463,259	537,622	2,273,792	2,345,652	-71,860	-404,073	-475,933	2,503	59,186	61,689	193.84
8/02/78	96,731	17,329	79,402	463,423	542,825	2,274,724	2,353,558	-78,834	-412,254	-491,088	568	51,169	51,737	186.31
8/09/78	86,178	8,126	78,052	467,412	545,464	2,327,719	2,398,275	-70,556	-411,560	-482,116	7,496	55,852	63,348	187.86
8/16/78	90,526	14,984	75,542	468,863	544,405	2,364,408	2,441,216	-76,808	-406,448	-483,256	-1,266	62,415	61,149	185.44
8/23/78	84,423	8,480	75,943	459,506	535,449	2,402,252	2,477,823	-75,571	-403,271	-478,842	372	56,235	56,607	191.70
8/30/78	79,037	11,400	67,637	453,306	520,943	2,336,282	2,408,332	-72,050	-404,898	-476,948	-4,413	48,408	43,995	188.95
9/06/78	77,213	12,872	64,341	457,451	521,792	2,147,616	2,209,849	-62,233	-404,844	-467,077	2,108	52,607	54,715	190.15
9/13/78	76,484	6,906	69,524	447,489	517,013	2,235,180	2,317,704	-82,524	-399,228	-481,752	-13,000	48,261	35,261	188.55
9/20/78	75,832	15,396	60,436	448,742	509,178	2,046,092	2,117,544	-71,452	-387,011	-458,463	-11,016	61,731	50,715	188.28
9/27/78	74,882	7,854	67,030	427,553	504,583	2,078,527	2,147,949	-69,422	-381,093	-450,515	-2,392	56,460	54,068	188.70
10/04/78	71,221	14,214	57,007	429,918	486,925	2,027,987	2,076,109	-48,122	-363,853	-411,975	8,885	66,065	74,950	187.00
10/11/78	75,682	23,625	52,057	413,498	465,555	1,946,783	1,991,187	-44,404	-347,910	-392,314	7,653	65,588	73,241	185.45
10/18/78	76,525	28,268	48,257	419,846	468,103	2,095,543	2,130,197	-34,654	-353,385	-388,039	13,603	66,461	80,064	182.65
10/25/78	81,815	22,854	58,961	409,606	468,567	2,149,974	2,201,586	-51,612	-337,057	-388,669	7,349	72,549	79,898	178.90
11/01/78	82,788	25,889	56,889	371,385r	428,284r	2,131,512	2,192,945	-61,433	-321,137r	-382,570r	-4,534	50,248r	45,714r	188.20
11/08/78	116,724	24,694	92,030	379,102r	471,132r	2,063,298	2,165,022	-101,724	-340,650r	-442,374r	-9,694	38,452r	28,758r	187.18
11/15/78	86,800	33,077	53,723	422,676r	476,399r	2,221,499	2,280,362	-58,863	-379,102r	-437,965r	-5,140	43,574r	38,434r	192.08
11/22/78	77,559	23,152	54,407	406,991r	461,398r	2,317,250	2,382,773	-65,523	-363,743r	-429,266r	-11,116	43,248r	32,132r	193.65
11/29/78	71,364	26,984	44,380	390,261r	434,641r	2,345,271	2,388,039	-42,768	-336,221r	-378,989r	1,612	54,040r	55,652r	197.33
12/06/78	105,729	18,925	86,804	423,636	510,440	2,302,638	2,383,204	-80,566	-373,312	-453,878	6,238	50,324	56,562	198.28
12/13/78	80,159	25,782	54,377	411,252	465,629	2,279,906	2,324,365	-44,459	-358,607	-403,066	9,918	52,645	62,563	196.33
12/20/78	72,805	31,698	41,107	412,225	453,332	2,082,545	2,105,537	-22,992	-359,395	-382,387	18,115	52,830	70,945	194.20
12/27/78	84,323	20,533	63,790	476,395	540,185	1,897,647	1,954,470	-56,823	-413,055	-469,878	6,967	63,340	70,307	194.33

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions
Table FCP-VII-3. - Consolidated Monthly Bank Positions 12/
(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	224,707	416,265	-191,558	648,711	700,185	-51,474	-243,032
	(2) 3 days-1 month.....	436,328	256,522	179,806	176,099	1,110,812	-134,713	45,093
	(3) Over 1 month-3 months.....	820,047	391,376	428,671	1,365,919	1,543,651	-177,732	250,939
	(4) Over 3 months-6 months.....	217,485	116,973	100,512	994,429	1,063,880	-69,451	31,061
	(5) Over 6 months-1 year.....	62,215	40,285	21,930	344,031	390,345	-46,314	-24,384
	(6) Over 1 year.....	31,805	20,453	11,352	26,811	21,553	5,258	16,610
	(7) Total of all maturities.....	1,792,587	1,241,874	550,713	4,356,000	4,830,426	-474,426	76,287
	(8) Capital assets, liabilities.....	33,598	36,584	-2,986	-	-	-	-2,986
	(9) Summary ((7) + (8)).....	1,826,185	1,278,458	547,727	4,356,000	4,830,426	-474,426	73,301
Aug.....	(1) Demand/spot.....	178,668	418,926	-240,258	476,802	517,304	-40,502	-280,760
	(2) 3 days-1 month.....	485,061	299,829	185,232	1,244,738	1,379,181	-134,443	50,789
	(3) Over 1 month-3 months.....	790,928	369,112	421,816	1,122,470	1,288,733	-166,263	255,553
	(4) Over 3 months-6 months.....	200,402	112,944	87,458	939,052	1,014,801	-75,749	11,709
	(5) Over 6 months-1 year.....	67,268	45,246	22,022	347,757	404,344	-56,587	-34,565
	(6) Over 1 year.....	30,742	14,147	16,595	30,067	28,976	1,091	17,686
	(7) Total of all maturities.....	1,753,069	1,260,204	492,865	4,160,886	4,633,339	-472,453	20,412
	(8) Capital assets, liabilities.....	34,894	36,919	-2,025	-	-	-	-2,025
	(9) Summary ((7) + (8)).....	1,787,963	1,297,123	490,840	4,160,886	4,633,339	-472,453	18,387
Sept.....	(1) Demand/spot.....	248,441	457,283	-208,842	448,552	469,197	-20,645	-229,487
	(2) 3 days-1 month.....	480,085	323,390	156,695	857,739	978,151	-120,412	36,283
	(3) Over 1 month-3 months.....	778,375	403,858	374,517	1,312,741	1,478,548	-165,807	208,710
	(4) Over 3 months-6 months.....	250,546	108,621	141,925	762,295	852,858	-90,563	51,362
	(5) Over 6 months-1 year.....	52,372	48,425	3,947	340,195	361,306	-21,111	-17,164
	(6) Over 1 year.....	34,129	20,214	13,915	84,719	83,799	920	14,835
	(7) Total of all maturities.....	1,843,948	1,361,791	482,157	3,806,241	4,223,859	-417,618	64,539
	(8) Capital assets, liabilities.....	35,641	39,146	-3,505	-	-	-	-3,505
	(9) Summary ((7) + (8)).....	1,879,589	1,400,937	478,652	3,806,241	4,223,859	-417,618	61,034
Oct.....	(1) Demand/spot.....	236,354	415,709	-179,355	822,698	899,624	-76,926	-256,281
	(2) 3 days-1 month.....	431,092	359,749	71,343	936,989	1,031,685	-94,696	-23,353
	(3) Over 1 month-3 months.....	786,980	361,862	425,118	1,525,545	1,607,353	-81,808	343,310
	(4) Over 3 months-6 months.....	183,106	104,242	78,864	770,982	850,145	-79,163	-299
	(5) Over 6 months-1 year.....	53,309	50,035	3,274	323,817	390,190	-66,373	-63,099
	(6) Over 1 year.....	42,464	15,926	26,538	32,159	24,199	7,960	34,498
	(7) Total of all maturities.....	1,733,305	1,307,523	425,782	4,412,190	4,803,196	-391,006	34,776
	(8) Capital assets, liabilities.....	34,564	38,152	-3,588	-	-	-	-3,588
	(9) Summary ((7) + (8)).....	1,767,869	1,345,675	422,194	4,412,190	4,803,196	-391,006	31,188
Nov.....	(1) Demand/spot.....	248,488	416,537	-168,049	703,770	757,751	-53,981	-222,030
	(2) 3 days-1 month.....	468,038	307,113	160,925	1,317,390	1,429,615	-112,225	48,700
	(3) Over 1 month-3 months.....	842,708	490,579	352,129	1,355,388	1,510,377	-154,989	197,140
	(4) Over 3 months-6 months.....	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year.....	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year.....	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities.....	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities.....	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8)).....	1,878,197	1,424,200	453,997	4,647,701	5,068,696	-420,995	33,002
Dec.....	(1) Demand/spot.....	331,423	476,091	-144,668	217,264	256,469	-39,205	-183,873
	(2) 3 days-1 month.....	570,385	458,813	111,572	1,293,363	1,408,752	-115,389	-3,817
	(3) Over 1 month-3 months.....	854,140	417,265	436,875	1,222,085	1,402,531	-180,446	256,429
	(4) Over 3 months-6 months.....	171,645	110,330	61,315	895,547	932,803	-37,256	24,059
	(5) Over 6 months-1 year.....	58,269	48,475	9,794	348,692	398,489	-49,797	-40,003
	(6) Over 1 year.....	46,485	32,530	13,955	37,201	29,301	7,900	21,855
	(7) Total of all maturities.....	2,032,347	1,543,504	488,843	4,014,152	4,428,345	-414,193	74,650
	(8) Capital assets, liabilities.....	36,108	38,560	-2,452	-	-	-	-2,452
	(9) Summary ((7) + (8)).....	2,068,455	1,582,064	486,391	4,014,152	4,428,345	-414,193	72,198

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	579	963r	38	186	456	2,482	1,001	337	-1,894r	1.7256r	United States
Aug. 1978.....	558	953r	57	184	343	2,394	1,076	398	-1,895r	1.6423r	United States
Sept. 1978.....	1,637	1,031	1,541	749r	3,335r	3,345r	330	369	1,349r	1.5550r	Abroad
Sept. 1978.....	560	981r	22	192	355	2,362	976	389	-2,011r	1.5550	United States
Sept. 1978.....	2,197	2,012r	1,563	941r	3,690r	5,707r	1,306	758	-662r	1.5550	Worldwide
Oct. 1978.....	562	1,017r	22	164	345	2,192	1,089	388	-1,743r	1.5025	United States
Nov. 1978.....	527	870	14	164	316	2,118r	1,433	590	-1,452r	1.7330	United States
Dec. 1978.....	1,843	1,291	2,287	813	3,405	2,740	344	246	2,789	1.6200	Abroad
Dec. 1978.....	389	936	28	197	349	1,735	1,172	589	-1,519	1.6200	United States
Dec. 1978	2,232	2,227	2,315	1,010	3,754	4,475	1,516	835	1,270	1.6200	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of francs)

(in millions of francs)														
Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
7/05/78	520	397	123	2,148	2,271	12,464	12,761	-297	-1,789	-2,086	-174	359	185	1.8182
7/12/78	607	518	89	2,272	2,361	13,718	13,984	-266	-1,906	-2,172	-177	366	189	1.8213
7/19/78	627	483	144	2,208	2,352	13,889	14,235	-346	-1,767	-2,113	-202	441	239	1.8100
7/26/78	641	507	134	2,237	2,371	14,399	14,654	-255	-1,909	-2,164	-121	328	207	1.7828
8/02/78	600	547	53	2,207	2,260	13,677	14,049	-372	-1,865	-2,237	-319	342	23	1.7136
8/09/78	565	454	111	2,310	2,421	13,993	14,500	-507	-1,944	-2,451	-396	366	-30	1.6935
8/16/78	555	420	135	2,138	2,273	14,743	15,206	-463	-1,746	-2,209	-328	392	64	1.6064
8/23/78	525	535	-10	2,209	2,199	14,639	15,032	-393	-1,928	-2,321	-403	281	-122	1.6591
8/30/78	543	466	77	1,891	1,968	13,986	14,346	-360	-1,643	-2,003	-283	248	-35	1.6491
9/06/78	581	480	101	1,973	2,074	13,847	14,234	-387	-1,576	-1,963	-286	397	111	1.6133
9/13/78	518	454	64	1,746	1,810	13,878	14,296	-418	-1,368	-1,786	-354	378	24	1.5900
9/20/78	518	480	38	1,841	1,879	13,561	14,012	-451	-1,591	-2,042	-413	250	-163	1.5310
9/27/78	564	562	2	1,971	1,973	13,208	13,556	-348	-1,733	-2,081	-346	238	-108	1.4955
10/04/78	586	546	40	2,020	2,060	14,546	14,853	-307	-1,641	-1,948	-267	379	112	1.5825
10/11/78	599	539	60	1,779	1,838	13,941	14,172	-231	-1,407	-1,638	-171	371	200	1.5420
10/18/78	562	554	8	2,038	2,046	14,771	14,972	-201	-1,794	-1,995	-193	244	51	1.5128
10/25/78	621	570	51	2,004	2,055	14,551	14,836	-285	-1,880	-2,165	-234	124	-110	1.5090
11/01/78	633	1,028	-395	1,980	1,585	14,962	14,891	71	-1,647r	-1,576r	-324	333r	9r	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,628	-1,876	-309	387	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,051	15,339	-288	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,983	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7190
12/06/78	574	618	-44	2,438	2,394	15,727	16,010	-283	-1,893	-2,176	-327	545	218	1.7990
12/13/78	631	583	48	2,552	2,600	16,444	16,753	-309	-2,086	-2,395	-261	466	205	1.7030
12/20/78	753	675	78	2,555	2,633	15,448	15,693	-245	-2,044	-2,289	-167	511	344	1.6400
12/27/78	664	503	161	2,522	2,683	14,354	14,695	-341	-2,026	-2,367	-180	496	316	1.6200

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions
Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/
(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	1,329	1,232	97	4,370	4,527	-157	-60
	(2) 3 days-1 month.....	3,302	4,034	-732	5,505	6,756	-1,251	-1,983
	(3) Over 1 month-3 months.....	4,513	3,534	979	7,476	8,408	-932	47
	(4) Over 3 months-6 months.....	3,780	2,538	1,242	6,440	6,364	76	1,318
	(5) Over 6 months-1 year.....	1,432	1,078	354	3,777	3,573	204	558
	(6) Over 1 year.....	1,583	1,278	305	839	953	-114	191
	(7) Total of all maturities.....	15,939	13,694	2,245	28,407	30,581	-2,174	71
	(8) Capital assets, liabilities.....	270	548	-	-	-	-	-278
	(9) Summary ((7) + (8)).....	16,209	14,242	1,967	28,407	30,581	-2,174	-207
Aug.....	(1) Demand/spot.....	1,287	1,189	98	4,142	4,099	43	141
	(2) 3 days-1 month.....	3,277	3,497	-220	6,971	7,942	-971	-1,191
	(3) Over 1 month-3 months.....	4,374	3,960	414	7,310	8,192	-882	-468
	(4) Over 3 months-6 months.....	3,678	2,545	1,133	6,501	6,418	83	1,216
	(5) Over 6 months-1 year.....	1,493	1,171	322	4,229	4,401	-172	150
	(6) Over 1 year.....	1,593	1,315	278	865	920	-55	223
	(7) Total of all maturities.....	15,702	13,677	2,025	30,018	31,972	-1,954	71
	(8) Capital assets, liabilities.....	269	565	-296	-	-	-	-296
	(9) Summary ((7) + (8)).....	15,971	14,242	1,729	30,018	31,972	-1,954	-225
Sept.....	(1) Demand/spot.....	1,017	1,133	-116	4,250	4,592	-342	-458
	(2) 3 days-1 month.....	3,453	3,720	-267	5,378	6,222	-844	-1,111
	(3) Over 1 month-3 months.....	4,262	3,584	678	8,260	8,213	47	725
	(4) Over 3 months-6 months.....	3,500	2,730	770	6,484	6,867	-383	387
	(5) Over 6 months-1 year.....	1,404	1,121	283	3,797	3,938	-141	142
	(6) Over 1 year.....	1,636	1,288	348	1,005	1,107	-102	246
	(7) Total of all maturities.....	15,272	13,576	1,696	29,174	30,939	-1,765	-69
	(8) Capital assets, liabilities.....	278	548	-270	-	-	-	-270
	(9) Summary ((7) + (8)).....	15,550	14,124	1,426	29,174	30,939	-1,765	-339
Oct.....	(1) Demand/spot.....	1,289	1,210	79	3,329	3,963	-634	-555
	(2) 3 days-1 month.....	3,018	3,217	-199	5,904	6,530	-626	-825
	(3) Over 1 month-3 months.....	4,098	3,269	829	9,070	9,007	63	892
	(4) Over 3 months-6 months.....	3,584	2,721	863	7,017	7,458	-441	422
	(5) Over 6 months-1 year.....	1,375	1,040	335	4,034	4,395	-361	-26
	(6) Over 1 year.....	1,526	1,375	151	820	945	-125	26
	(7) Total of all maturities.....	14,890	12,832	2,058	30,174	32,298	-2,124	-66
	(8) Capital assets, liabilities.....	276	548	-272	-	-	-	-272
	(9) Summary ((7) + (8)).....	15,166	13,380	1,786	30,174	32,298	-2,124	-338
Nov.....	(1) Demand/spot.....	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month.....	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months.....	4,129	3,686	443	8,024	8,394	-370	73
	(4) Over 3 months-6 months.....	3,498	2,540	958	6,842	7,695	-853	105
	(5) Over 6 months-1 year.....	1,273	1,065	208	4,087	4,505	-418	-210
	(6) Over 1 year.....	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities.....	14,760	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities.....	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8)).....	14,997	13,037	1,960	31,723	33,921	-2,198	-238
Dec.....	(1) Demand/spot.....	1,516	1,361	155	1,960	2,279	-319	-164
	(2) 3 days-1 month.....	3,109	2,879	230	6,504	6,882	-	-148
	(3) Over 1 month-3 months.....	3,894	3,022	872	7,814	8,677	-863	9
	(4) Over 3 months-6 months.....	3,561	2,377	1,184	6,428	7,056	-628	556
	(5) Over 6 months-1 year.....	1,313	1,169	144	4,320	4,485	-165	-21
	(6) Over 1 year.....	1,862	1,727	135	726	896	-170	-35
	(7) Total of all maturities.....	15,255	12,535	2,720	27,752	30,275	-2,523	197
	(8) Capital assets, liabilities.....	352	589	-237	-	-	-	-237
	(9) Summary ((7) + (8)).....	15,607	13,124	2,483	27,752	30,275	-2,523	-40

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Receiv-ables 4/	Pay-ables 2/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1978.....	73	160	206r	185r	410	364r	1,401	1,435	-54r	1.9324	United States
Aug. 1978.....	80	182	207	183	378	358r	1,433	1,402	-27r	1.9429	United States
Sept. 1978.....	1,540	1,999	4,506	3,390	6,353r	5,490	362	448	1,434r	1.9673	Abroad
Sept. 1978.....	93	175	208	195	420	349r	1,312	1,315	-1r	1.9673	United States
Sept. 1978.....	1,633	2,174	4,714	3,585	6,773r	5,839r	1,674	1,763	1,433r	1.9673	Worldwide
Oct. 1978.....	103	149	248r	210r	452	351r	1,415	1,440	68r	2.0674	United States
Nov. 1978.....	108	150	268	230	381	371	1,733	1,819	-80	1.9429	United States
Dec. 1978.....	2,271	1,928	4,878	3,966	6,307	6,133	339	461	1,307	2.0425	Abroad
Dec. 1978.....	112	150	264	242	375	346	1,563	1,606	-30	2.0425	United States
Dec. 1978.....	2,383	2,078	5,142	4,208	6,682	6,479	1,902	2,067	1,277	2.0425	Worldwide

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)
7/05/78	136	28	108	-114	-6	9,663	9,840	-177	100	-77	-69	-14	-83	1.8671
7/12/78	125	25	100	-77	23	10,174	10,368	-194	62	-132	-94	-15	-109	1.8839
7/19/78	122	32	90	-70	20	10,105	10,307	-202	69	-133	-112	-1	-113	1.8979
7/26/78	137	50	87	-101	-14	10,512	10,691	-179	69	-110	-92	-32	-124	1.9139
8/02/78	137	41	96	-112	-16	10,236	10,447	-211	77	-134	-115	-35	-150	1.9312
8/09/78	139	41	98	-74	24	10,801	11,002	-201	73	-128	-103	-1	-104	1.9474
8/16/78	159	45	114	-86	28	10,711	10,910	-199	82	-117	-85	-4	-89	1.9681
8/23/78	145	37	108	-113	-5	10,655	10,894	-239	96	-143	-131	-17	-148	1.9279
8/30/78	146	46	100	-146	-46	10,524	10,699	-175	122	-53	-75	-24	-99	1.9387
9/06/78	161	53	108	-100	8	10,680	10,929	-249	79	-170	-141	-21	-162	1.9425
9/13/78	152	44	108	-120	-12	11,003	11,253	-250	89	-161	-142	-31	-173	1.9662
9/20/78	187	45	142	-75	67	10,547	10,783	-236	27	-209	-94	-48	-142	1.9815
9/27/78	160	62	98	-105	-7	10,476	10,727	-251	81	-170	-153	-24	-177	1.9724
10/04/78	152	51	101	-133	-32	10,686	10,906	-220	135	-85	-119	2	-117	1.9829
10/11/78	146	59	87	-127	-40	10,384	10,561	-177	125	-52	-90	-2	-92	1.9920
10/18/78	135	48	87	-142	-55	10,282	10,505	-223	119	-104	-136	-23	-159	1.9944
10/25/78	120	70	50	-47	3	10,684	10,902	-218	46	-172	-168	-1	-169	2.0450
11/01/78	116	41	75	-50	25	10,969	11,191	-222	23	-199	-147	-27	-174	1.9849
11/08/78	121	36	85	-154	-69	10,640	10,858	-218	126	-92	-133	-28	-161	1.9751
11/15/78	133	42	91	-139	-48	10,959	11,173	-214	107	-107	-123	-32	-155	1.9635
11/22/78	129	50	79	-140	-61	10,881	11,075	-194	127	-67	-115	-13	-128	1.9520
11/29/78	128	55	73	-109	-36	11,005	11,180	-175	127	-48	-102	18	-84	1.9501
12/06/78	135	47	88	-105	-17	10,694	10,890	-196	82	-114	-108	-23	-131	1.9478
12/13/78	113	37	76	-65	11	10,773	10,931	-158	41	-117	-82	-24	-106	1.9767
12/20/78	126	40	86	26	112	10,152	10,301	-149	-16	-165	-63	10	-53	2.0117
12/27/78	142	39	103	-236	-133	9,419	9,574	-155	213	58	-52	-23	-227	2.0379

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions
Table FCP-IX-3. - Consolidated Monthly Bank Positions ^{18/}
(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts ^{20/}			Net overall position ^{21/} (7)
		Assets ^{19/} (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	1,872	2,081	-209	2,695	2,726	-31	-240
	(2) 3 days-1 month.....	1,704	2,677	-973	4,399	4,346	53	-920
	(3) Over 1 month-3 months.....	1,619	1,727	-108	6,561	6,439	122	14
	(4) Over 3 months-6 months.....	1,021	745	276	5,926	5,846	80	356
	(5) Over 6 months-1 year.....	793	543	250	3,343	3,380	-37	213
	(6) Over 1 year.....	1,035	316	719	529	780	-251	468
	(7) Total of all maturities.....	8,044	8,089	-45	23,453	23,517	-64	-109
	(8) Capital assets, liabilities.....	151	128	23	-	-	-	23
	(9) Summary ((7) + (8)).....	8,195	8,217	-22	23,453	23,517	-64	-86
Aug.....	(1) Demand/spot.....	1,795	2,219	-424	2,183	2,186	-3	-427
	(2) 3 days-1 month.....	1,941	2,425	-484	5,440	5,258	182	-302
	(3) Over 1 month-3 months.....	1,587	1,786	-199	6,410	6,433	-23	-222
	(4) Over 3 months-6 months.....	792	733	59	5,653	5,647	6	65
	(5) Over 6 months-1 year.....	803	520	283	3,188	3,201	-13	270
	(6) Over 1 year.....	1,042	287	755	519	771	-252	503
	(7) Total of all maturities.....	7,960	7,970	-10	23,393	23,496	-103	-113
	(8) Capital assets, liabilities.....	158	126	32	-	-	-	32
	(9) Summary ((7) + (8)).....	8,118	8,096	22	23,393	23,496	-103	-81
Sept.....	(1) Demand/spot.....	1,896	2,258	-362	2,629	2,551	78	-284
	(2) 3 days-1 month.....	1,917	2,570	-653	5,050	4,933	117	-536
	(3) Over 1 month-3 months.....	1,645	1,709	-64	7,356	7,365	-9	-73
	(4) Over 3 months-6 months.....	944	866	78	5,473	5,407	66	144
	(5) Over 6 months-1 year.....	690	483	207	3,373	3,528	-155	52
	(6) Over 1 year.....	1,102	300	802	527	749	-222	580
	(7) Total of all maturities.....	8,194	8,186	8	24,408	24,533	-125	-117
	(8) Capital assets, liabilities.....	169	120	49	-	-	-	49
	(9) Summary ((7) + (8)).....	8,363	8,306	57	24,408	24,533	-125	-68
Oct.....	(1) Demand/spot.....	2,070	2,284	-214	3,439	3,499	-60	-274
	(2) 3 days-1 month.....	2,106	2,525	-419	4,769	4,765	4	-415
	(3) Over 1 month-3 months.....	1,534	1,807	-273	7,263	7,130	133	-140
	(4) Over 3 months-6 months.....	1,042	808	234	5,986	6,025	-39	195
	(5) Over 6 months-1 year.....	627	449	178	3,517	3,660	-143	35
	(6) Over 1 year.....	995	289	706	484	675	-191	515
	(7) Total of all maturities.....	8,374	8,162	212	25,458	25,754	-296	-84
	(8) Capital assets, liabilities.....	165	128	37	-	-	-	37
	(9) Summary ((7) + (8)).....	8,539	8,290	249	25,458	25,754	-296	-47
Nov.....	(1) Demand/spot.....	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month.....	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months.....	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 months-6 months.....	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year.....	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year.....	906	287	619	452	667	-215	404
	(7) Total of all maturities.....	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities.....	177	124	53	-	-	-	53
	(9) Summary ((7) + (8)).....	8,485	8,419	66	25,716	25,866	-150	-84
Dec.....	(1) Demand/spot.....	2,205	2,597	-392	1,625	1,523	102	-290
	(2) 3 days-1 month.....	1,840	2,382	-542	4,085	4,040	45	-497
	(3) Over 1 month-3 months.....	1,720	1,801	-81	5,751	5,786	-35	-116
	(4) Over 3 months-6 months.....	917	698	219	5,782	5,686	96	315
	(5) Over 6 months-1 year.....	442	386	56	2,766	2,852	-86	-30
	(6) Over 1 year.....	1,051	309	742	398	635	-237	505
	(7) Total of all maturities.....	8,175	8,173	2	20,407	20,522	-115	-113
	(8) Capital assets, liabilities.....	192	117	75	-	-	-	75
	(9) Summary ((7) + (8)).....	8,367	8,290	77	20,407	20,522	-115	-38

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u> (1)	Short- term debt <u>3/</u> (2)	Short-term trade		Other assets <u>6/</u> (5)	Other liabili- ties <u>7/</u> (6)	Forward exchange <u>8/</u>		Net position <u>9/</u> (9)
			Receiv- able <u>4/</u> (3)	Pay- ables <u>5/</u> (4)			Bought (7)	Sold (8)	
Sept. 1978	7,193	4,699r	10,890r	14,238r	21,105r	23,977r	3,013r	1,829	-2,542r
Dec. 1978	6,637	4,837	11,508	14,360	18,474	21,009	2,829	2,095	-2,853

Table FCP-X-2. - Weekly Bank Foreign Office Positions

Date	Net assets and liabilities <u>12/</u> (1)	Net exchange contracts <u>13/</u> (2)	Net position (3)
7/05/78	-3,074	3,309	235
7/12/78	-3,319	3,581	262
7/19/78	-2,902	3,116	214
7/26/78	-3,021	3,196	175
8/02/78	-2,884	2,892	8
8/09/78	-2,872	3,114	242
8/16/78	-3,243	3,165	-78
8/23/78	-2,622	3,017	395
8/30/78	-2,151	3,154	1,003
9/06/78	-2,862	3,506	644
9/13/78	-2,557	3,363	806
9/20/78	-2,920	3,426	506
9/27/78	-2,992	3,574	582
10/04/78	-2,547	3,213	666
10/11/78	-2,766	3,270	504
10/18/78	-3,052	3,704	652
10/25/78	-3,357	2,917	-440
11/01/78	-3,886	4,112	226
11/08/78	-3,275	3,462	187
11/15/78	-4,279	4,005	-274
11/22/78	-3,995	4,276	281
11/29/78	-3,642	4,343	701
12/06/78	-2,650	4,403	1,753
12/13/78	-3,004	4,706	1,702
12/20/78	-5,040	5,104	64
12/27/78	-5,514	5,407	-107

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad
Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/
(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/ (7)
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	
1978-July.....	(1) Demand/spot.....	18,503	33,527	-15,024	12,901	12,443	458	-14,566
	(2) 3 days-1 month.....	37,083	50,682	-13,599	18,847	17,656	1,191	-12,408
	(3) Over 1 month-3 months.....	52,984	48,247	4,737	22,793	22,088	705	5,442
	(4) Over 3 months-6 months.....	39,317	27,985	11,332	19,895	19,390	505	11,837
	(5) Over 6 months-1 year.....	8,450	8,302	148	10,865	11,294	-429	-281
	(6) Over 1 year.....	14,251	4,706	9,545	2,134	1,871	263	9,808
	(7) Total of all maturities.....	170,588	173,449	-2,861	87,435	84,742	2,693	-168
	(8) Capital assets, liabilities.....	395	893	-498	-	-	-	-498
	(9) Summary ((7) + (8)).....	170,983	174,342	-3,359	87,435	84,742	2,693	-666
Aug.....	(1) Demand/spot.....	17,576	32,348	-14,772	10,898	10,606	292	-14,480
	(2) 3 days-1 month.....	41,690	52,606	-10,916	22,755	20,929	1,825	-9,090
	(3) Over 1 month-3 months.....	53,715	48,571	5,144	24,202	23,474	728	5,872
	(4) Over 3 months-6 months.....	37,679	29,676	8,003	19,302	18,699	603	8,606
	(5) Over 6 months-1 year.....	8,898	8,458	440	11,396	11,746	-350	90
	(6) Over 1 year.....	13,928	4,653	9,275	2,071	1,720	351	9,626
	(7) Total of all maturities.....	173,486	176,312	-2,826	90,624	87,174	3,450	624
	(8) Capital assets, liabilities.....	416	1,000	-584	-	-	-	-584
	(9) Summary ((7) + (8)).....	173,902	177,312	-3,410	90,624	87,174	3,450	40
Sept.....	(1) Demand/spot.....	23,342	39,798	-16,456	12,829	12,482	347	-16,109
	(2) 3 days-1 month.....	38,515	50,329	-11,814	19,533	18,497	1,036	-10,778
	(3) Over 1 month-3 months.....	59,494	50,279	9,215	24,837	23,903	934	10,149
	(4) Over 3 months-6 months.....	34,949	28,154	6,795	19,509	18,464	1,045	7,840
	(5) Over 6 months-1 year.....	8,578	8,703	-125	11,547	11,826	-279	-404
	(6) Over 1 year.....	14,380	4,706	9,674	2,242	1,783	459	10,133
	(7) Total of all maturities.....	179,258	181,969	-2,711	90,497	86,955	3,542	831
	(8) Capital assets, liabilities.....	434	1,027	-593	-	-	-	-593
	(9) Summary ((7) + (8)).....	179,692	182,996	-3,304	90,497	86,955	3,542	238
Oct.....	(1) Demand/spot.....	19,031	36,181	-17,150	17,250	16,343	907	-16,243
	(2) 3 days-1 month.....	41,142	47,459	-6,317	20,955	20,285	670	-5,647
	(3) Over 1 month-3 months.....	57,898	51,813	6,085	25,859	24,678	1,181	7,266
	(4) Over 3 months-6 months.....	35,506	29,653	5,853	21,216	20,334	882	6,735
	(5) Over 6 months-1 year.....	8,410	9,753	-1,343	12,550	12,068	82	-1,261
	(6) Over 1 year.....	14,325	5,410	8,915	2,268	1,901	367	9,282
	(7) Total of all maturities.....	176,312	180,269	-3,957	99,698	95,609	4,089	132
	(8) Capital assets, liabilities.....	465	1,063	-598	-	-	-	-598
	(9) Summary ((7) + (8)).....	176,777	181,332	-4,555	99,698	95,609	4,089	-466
Nov.....	(1) Demand/spot.....	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month.....	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months.....	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months.....	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year.....	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year.....	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities.....	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities.....	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8)).....	186,370	191,497	-5,127	102,218	98,025	4,193	-934
Dec.....	(1) Demand/spot.....	23,849	40,798	-16,949	8,601	8,432	169	-16,780
	(2) 3 days-1 month.....	46,979	61,576	-14,597	23,001	21,214	1,787	-12,810
	(3) Over 1 month-3 months.....	56,745	48,526	8,219	25,528	23,336	2,192	10,411
	(4) Over 3 months-6 months.....	40,614	31,918	8,696	22,270	21,562	708	9,404
	(5) Over 6 months-1 year.....	10,075	10,511	-436	12,086	12,170	-84	-520
	(6) Over 1 year.....	14,517	4,894	9,623	2,448	2,076	372	9,995
	(7) Total of all maturities.....	192,779	198,223	-5,444	93,934	88,790	5,144	-300
	(8) Capital assets, liabilities.....	217	921	-704	-	-	-	-704
	(9) Summary ((7) + (8)).....	192,996	199,144	-6,148	93,934	88,790	5,144	-1,004

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.
- 6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in one year or less; includes intracompany trade payables.

- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.
 - 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
 - 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
 - 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
 - 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.
 - 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.
 - 12/ Excludes capital assets and liabilities.
 - 13/ Includes both spot and forward exchange contracts.
 - 14/ Sum of columns (3) and (8).
 - 15/ Sum of columns (4) and (9).
 - 16/ Sum of columns (5) and (10).
 - 17/ See footnote 10.
 - 18/ See footnote 11.
 - 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
 - 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
 - 21/ Sum of columns (3) and (6).
- r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1970.....	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974.....	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978.....	10,544*	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-Mar.....	751	308	-	-	506	303	245	-	-	-	-	5
Apr.....	1,269	36	-	-	1,072	33	145	-	-	-	52	4
May.....	1,415	296	-	-	1,289	292	82	-	-	-	44	4
June.....	950	22	-	-	823	19	127	-	-	-	-	3
July.....	675	328	-	-	670	325	5	-	-	*	-	3
Aug.....	695	69	-	-	695	65	-	-	-	-	-	4
Sept.....	*	350	-	-	*	347	-	-	-	-	-	3
Oct.....	777	29	-	-	775	26	2	-	-	-	-	3
Nov.....	213	16	-	-	-	12	213	-	*	-	-	4
Dec.....	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan.....	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb.....	736	12	-	-	715	10	21	-	-	-	-	2
Mar.....	825	12	-	-	825	12	-	-	-	-	-	-

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, ser- vice credit pay- ments, and other misc. receipts	Interest and profits on investments
1921-69.....	42,309	11,748	18,069	4,673	196	7,623
1970.....	4,683	1,721	1,721	231	19	990
1971.....	5,816	1,890	1,890	773	30	1,233
1972.....	6,735	2,038	2,038	1,161	33	1,464
1973.....	7,604	2,120	2,120	1,760	37	1,566
1974.....	8,955	2,277	2,277	2,527	36	1,838
1975.....	11,360	2,490	2,490	4,217	29	2,136
1976.....	13,099	2,733	2,733	5,136	34	2,463
T.Q.....	1,480	700	700	*	8	71
1977.....	16,466	2,895	2,894	7,806	32	2,841
1978.....	17,580	3,141	3,140	7,904	39	3,356
1979 (Est.).....	20,397	3,418	3,418	9,411	61	4,089
1980 (Est.).....	22,484	3,436	3,436	10,642	60	4,910
1978-Apr.....	507	242	246	1	3	15
May.....	620	301	302	-*	3	14
June.....	2,052	262	262	*	3	1,526
July.....	501	243	243	*	3	11
Aug.....	645	254	254	*	6	130
Sept.....	8,519	271	271	7,903	3	69
Oct.....	567	274	274	*	3	16
Nov.....	626	280	279	*	3	65
Dec.....	2,329	268	267	*	2	1,792
1979-Jan.....	558	276	276	*	3	3
Feb.....	573	257	257	*	2	57
Mar.....	625	305	304	*	2	14
Fiscal 1979 to date.....	5,278	1,660	1,657	1	13	1,946

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-69.....	21,789	20,521	20,521	20,321	199
1970.....	2,752	1,931	22,452	22,047	405
1971.....	3,234	2,581	25,033	24,727	306
1972.....	3,778	2,957	27,990	27,668	322
1973.....	4,523	3,081	31,071	30,866	205
1974.....	5,669	3,286	34,357	34,331	26
1975.....	7,071	4,290	38,647	38,607	40
1976.....	8,284	4,815	43,461	43,435	26
T.Q.....	2,265	-785	42,675	42,665	11
1977.....	9,564	6,903	49,579	49,596	-17
1978.....	10,908	6,673	56,252	56,160	92
1979(Est.).....	12,370	8,027	64,308	64,278	30
1980(Est.).....	14,035	8,449	72,757	72,727	30
1978-Apr.....	911	-404	48,606	48,579	28
May.....	932	-312	48,295	48,331	-37
June.....	944	1,108	49,403	49,423	-19
July.....	930	-429	48,974	49,024	-51
Aug.....	939	-294	48,679	48,645	35
Sept.....	946	7,572	56,252	56,160	92
Oct.....	993	426	55,825	55,732	93
Nov.....	994	-368	55,458	55,365	92
Dec.....	995	1,334	56,792	56,703	89
1979-Jan.....	994	-436	56,356	56,269	87
Feb.....	994	-421	55,935	55,849	86
Mar.....	1,007	-382	55,553	55,467	87
Fiscal 1979 to date.....	5,977	-699	55,553	55,467	87

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-69.....	242,362	215,138	14,896	11,989	339	214,155 7/	205,063	4,560
1970.....	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971.....	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972.....	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973.....	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974.....	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975.....	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976.....	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.....	16,186	14,259	1,847	80	*	17,110	16,874	-
1977.....	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978.....	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979 (Est.).....	86,610	75,541	8,572	1,880	617	89,653	87,097	1,391
1980 (Est.).....	99,776	86,473	11,084	1,660	559	101,041	98,388	1,455
1978-Apr.....	7,277	7,279	-50	50	-2	6,563	6,455	-
May.....	8,586	5,552	2,985	49	-*	6,563	6,445	-
June.....	6,200	6,051	-682	831	*	8,112	6,438	1,589
July.....	5,533	5,671	-150	11	*	6,917	6,841	-
Aug.....	9,445	6,224	3,158	63	*	6,970	6,871	-
Sept.....	4,865	5,589	-755	31	*	7,000	6,915	-
Oct.....	4,734	4,687	-12	59	*	7,052	6,930	-
Nov.....	7,459	4,874	2,506	80	*	7,061	6,980	-
Dec.....	5,595	4,924	-674	730	615	7,134	7,057	-
1979-Jan.....	5,926	6,003	-88	11	*	7,174	7,073	-
Feb.....	9,075	6,382	2,616	77	*	7,206	7,119	-
Mar.....	6,149	6,750	-636	34	*	7,250	7,178	-
Fiscal 1979 to date.....	38,939	33,620	3,713	990	615	42,877	42,337	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construc- tion 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-69.....	48	1,010	4,049	-578	3	28,205	28,205	26,235	1,971
1970.....	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971.....	2	72	478	*	2	1,714	34,345	31,375	2,970
1972.....	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973.....	7	81	567	11	4	16	36,429	35,501	928
1974.....	5	91	615	12	4	1,452	37,881	37,717	164
1975.....	2	83	745	17	8	2,086	39,968	39,892	75
1976.....	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.....	13	27	194	-	2	-924	37,074	37,055	20
1977.....	15	133	823	22	7	-1,691	35,384	35,410	-26
1978.....	*	108	955	22	6	-4,394	30,989	30,967	22
1979 (Est.).....	-	n.a.	n.a.	-	n.a.	-3,158	27,947	27,922	25
1980 (Est.).....	-	n.a.	n.a.	-	n.a.	-3,043	26,682	26,657	25
1978-Apr.....	-	6	78	22	1	715	31,921	31,917	4
May.....	-1	10	109	-	-	2,023	33,944	33,912	33
June.....	*	10	74	-	1	-1,911	32,033	32,003	30
July.....	-*	-2	78	-	*	-1,384	30,649	30,624	25
Aug.....	-	15	84	-	-	2,476	33,124	33,053	71
Sept.....	-	10	73	-	1	-2,135	30,989	30,967	22
Oct.....	-*	6	116	-	-	-2,318	28,671	28,660	11
Nov.....	-	10	69	-	2	398	29,070	28,740	330
Dec.....	-	10	67	-	-	-1,539	27,531	27,545	-14
1979-Jan.....	-	21	80	-	-	-1,248	26,283	26,249	34
Feb.....	-	7	79	-	1	1,869	28,151	27,792	359
Mar.....	-	7	68	-9	5	-1,100	27,051	27,021	29
Fiscal 1979 to date.....	-*	61	479	-9	8	-3,938	27,051	27,021	29

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year of month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-69.....	19,497 7/	17,191	1,428	784	94	15,818 8/	14,676
1970.....	4,380	3,770	371	223	16	2,954	2,778
1971.....	4,910	4,124	446	325	15	3,606	3,381
1972.....	5,291	4,363	490	388	50	4,309	4,046
1973.....	5,946	4,911	500	435	100	5,467	5,162
1974.....	6,768	5,602	633	479	54	6,384	6,158
1975.....	7,920	6,580	776	512	52	7,982	7,631
1976.....	8,355	6,958	839	467	91	9,606	9,471
T.Q.....	2,172	1,873	286	13	*	2,653	2,555
1977.....	9,379	8,094	805	374	105	11,590	11,135
1978.....	12,784	11,092	1,313	249	130	12,655	12,214
1979 (Est.).....	15,193	13,237	1,514	300	142	14,056	13,583
1980 (Est.).....	17,418	14,978	1,920	402	118	15,636	15,148
1978-Apr.....	1,273	1,236	30	5	2	1,016	1,007
May.....	1,042	1,014	20	8	*	1,042	995
June.....	1,494	1,103	305	86	*	1,070	1,006
July.....	1,098	1,028	68	2	*	1,111	1,074
Aug.....	1,147	1,128	9	10	*	1,116	1,080
Sept.....	1,284	945	335	5	*	1,097	1,076
Oct.....	862	850	8	4	*	1,100	1,111
Nov.....	952	884	61	7	*	1,117	1,082
Dec.....	1,446	892	300	112	142	1,128	1,092
1979-Jan.....	1,093	1,051	40	2	-	1,117	1,075
Feb.....	1,121	1,107	2	12	-	1,120	1,089
Mar.....	1,462	1,170	287	5	-	1,133	1,103
Fiscal 1979 to date.....	6,936	5,954	698	142	142	6,775	6,552

Fiscal year or month	Expenditures other than investments - Con.				Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Invest- ments	Un- expended balance 2/
		SSA trust funds 6/	General fund					
1957-69.....	176	869	53	44	3,679		3,492	187
1970.....	10	138	9	19	1,426		4,835	270
1971.....	13	179	10	23	1,305		6,078	332
1972.....	24	197	12	30	982		7,012	380
1973.....	20	233	12	40	479		7,803	68
1974.....	22	141	13	50	384		8,195	60
1975.....	29	240	12	70	-62		8,158	35
1976.....	26	249	17	-157	-1,251		6,931	10
T.Q.....	-	65	4	29	-481		6,453	3
1977.....	-*	357	21	77	-2,211		4,242	7
1978.....	30	306	21	86	128		4,352	25
1979 (Est.).....	5	384		94	1,137		5,505	5
1980 (Est.).....	-15	402		102	1,782		7,287	5
1978-Apr.....	-	1	2	6	257		3,763	-13
May.....	-	38	2	7	*		3,737	13
June.....	30	28	2	6	423		4,154	20
July.....	-	31	-1	7	-14		4,168	-8
Aug.....	-	26	4	7	31		4,168	23
Sept.....	-	7	2	13	187		4,352	25
Oct.....	-	41	1	8	-299		4,055	24
Nov.....	-	28	2	6	-165		3,888	26
Dec.....	-	26	2	8	318		4,207	25
1979-Jan.....	-	30	3	9	-24		4,178	30
Feb.....	-	25	2	5	1		4,173	36
Mar.....	-	24	2	3	330		4,526	13
Fiscal 1979 to date.....	-	173	11	40	161		4,526	13

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes payments for military service credits as follows: \$16 million for each FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, \$50 million FY 1972, \$51 million FY 1973, \$52 million and \$3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, \$52 million military service credits for FY 1975. Includes payments for military service credits, \$90 million for FY 1976, \$103 million for FY 1977, \$128 million for FY 1978. FY 1979 estimates include \$142 million for military service credits.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967.

Transition Quarter includes \$27 million for vocational rehabilitation services and \$2 million for construction of buildings. Fiscal Year 1977 includes \$77 million for vocational rehabilitation. Includes \$84 million for vocational rehabilitation and \$2 million for construction of buildings for FY 1978.

- 5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).
- 6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASTI.
- 7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.
- 8/ Excludes transactions for investments in non-Federal securities.
- * Less than \$500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ Includes transactions under the predecessor Old-Age Reserve Account.
- 2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): \$35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, \$137 million FY 1972, \$138 million FY 1973 and \$139 million FY 1974 for military service credits; and \$226 million for FY 1969, \$364 million for FY 1970, \$371 million FY 1971, \$351 million for FY 1972, \$337 million FY 1973 and \$303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes \$140 million for military service credits and \$307 million for special benefits for the aged. Fiscal Year 1976 includes \$157 million for military service credits and \$268 million for special benefits for the aged. Fiscal Year 1977 includes \$378 million for military service credits and \$236 million for special benefits for the aged. Fiscal Year 1978 includes \$385 million for military service credits and \$228 million for special benefits for the aged. Fiscal Year 1979 estimates include \$384 million for military service credits and \$230 million for special benefits for the aged.

- 3/ Includes unappropriated receipts from January 1962 to June 1965.
- 4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).
- 5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.
- 6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).
- 7/ Excludes transactions for investments in non-Federal securities.
- 8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).
- 9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.
- 10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.
- * Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-69.....	13,251	10,577	1,393	958	209	114
1970.....	5,614	4,340	628	445	137	64
1971.....	6,018	4,412	874	486	180	66
1972.....	6,031	4,692	551	534	188	66
1973.....	8,352	6,938	429	725	196	64
1974.....	11,610	9,503	499	1,099	406	103
1975.....	12,568	10,077	529	1,214	608	140
1976.....	13,544	10,718	658	1,314	708	146
T.Q.....	3,516	2,918	-	448	5	145
1977.....	15,374	12,372	944	1,270	770	12
1978.....	18,543	14,834	860	1,844	780	226
1979 (Est.).....	21,951	17,902	908	2,046	883	212
1980 (Est.).....	25,497	20,666	831	2,688	1,063	249
1978-Apr.....	1,582	1,538	-	39	5	*
May.....	1,326	1,290	-	26	9	1
June.....	2,382	1,414	-	393	361	214
July.....	1,417	1,325	-	88	4	1
Aug.....	1,473	1,456	-	12	2	3
Sept.....	1,682	1,247	-	432	3	-1
Oct.....	1,112	1,097	-	10	4	2
Nov.....	1,229	1,140	-	79	9	1
Dec.....	2,080	1,152	141	388	398	1
1979-Jan.....	1,498	1,437	-	53	7	2
Feb.....	1,537	1,530	-	3	4	1
Mar.....	2,768	1,618	734	371	9	37
Fiscal 1979 to date.....	10,225	7,974	875	903	431	43

Fiscal year or month	Expenditures other than investments				Net in- crease, or de- crease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis- trative expense	Construc- tion		Total	Invest- ments	Un- expended balance
1966-69.....	11,234	10,898	336	-	2,017	2,017	2,001	15
1970.....	4,953	4,804	148	1	661	2,677	2,653	24
1971.....	5,592	5,443	149	*	426	3,103	3,030	73
1972.....	6,276	6,109	165	1	-244	2,859	2,884	-25
1973.....	6,842	6,649	192	1	1,510	4,369	4,222	146
1974.....	8,065	7,807	258	*	3,545	7,914	7,864	49
1975.....	10,612	10,355	256	*	1,956	9,870	9,761	109
1976.....	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.....	3,404	3,315	88	1	112	10,948	11,009	-61
1977.....	15,207	14,912	295	*	107	11,115	10,974	141
1978.....	17,862	17,415	444	2	681	11,796	11,757	39
1979 (Est.).....	20,378	19,893	485	-	1,573	13,369	13,349	20
1980 (Est.).....	21,989	21,495	494	-	3,508	16,877	16,857	20
1978-Apr.....	1,469	1,424	45	-	113	11,287	11,286	2
May.....	1,573	1,539	33	2	-247	11,040	11,037	3
June.....	1,608	1,564	44	-	774	11,814	11,855	-41
July.....	1,437	1,389	49	-	-20	11,794	11,763	31
Aug.....	1,707	1,631	77	*	-234	11,560	11,554	6
Sept.....	1,445	1,391	55	-	236	11,796	11,757	39
Oct.....	1,620	1,563	57	-	-508	11,288	11,272	16
Nov.....	1,582	1,548	34	-	-353	10,934	10,917	18
Dec.....	1,537	1,517	20	-	543	11,477	11,426	51
1979-Jan.....	1,677	1,639	38	*	-178	11,298	11,348	-49
Feb.....	1,610	1,580	31	-	-73	11,226	11,359	134
Mar.....	2,514	2,473	41	-	254	11,480	12,401	-921
Fiscal 1979 to date.....	10,541	10,319	222	*	-316	11,480	12,401	-921

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, \$66 million FY 1972, \$63 million FY 1973, \$99 million FY 1974, \$127 million FY 1975, \$131 million FY 1976, \$143 million Transition Quarter, and \$214 million FY 1978.

2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970 and 1971, and \$48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of \$327

million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, \$503 million FY 1972, \$381 million FY 1973, \$451 million FY 1974 and \$451 million FY 1975. FY 1976 includes \$610 million for transitional coverage and \$48 million for military service credits. FY 1977 includes \$803 million for transitional coverage and \$141 million for military service credits. FY 1978 includes \$717 million for transitional coverage and \$143 million for military service credits. FY 1979 estimates include \$734 million for transitional coverage and \$141 million for military service credits. FY 1980 estimates include \$655 million for transitional coverage and \$141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.
* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total ^{1/}	Premiums	Federal contri- butions	Interest and pro- fits on invest- ments	All other	Total	Benefit payments
1967-69.....	4,549	2,248	2,241	758	-698	4,171	3,699
1970.....	1,876	936	928	12	-	2,196	1,979
1971.....	2,516	1,253	1,245	17	1	2,283	2,035
1972.....	2,734	1,340	1,365	29	-	2,544	2,255
1973.....	2,902	1,427	1,430	43	2	2,637	2,391
1974.....	3,809	1,579	2,029	77	124	3,283	2,874
1975.....	4,336	1,750	2,330	104	152	4,170	3,765
1976.....	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.....	1,421	492	878	4	46	1,401	1,269
1977.....	7,383	1,987	5,053	132	210	6,342	5,867
1978.....	9,045	2,186	6,386	229	244	7,356	6,852
1979 (Est.).....	9,804	2,650	6,853	301	-	8,771	8,228
1980 (Est.).....	10,314	2,909	7,069	336	-	10,091	9,526
1978-Apr.....	728	173	519	14	22	509	548
May.....	707	178	499	10	20	652	605
June.....	797	182	500	97	19	667	603
July.....	742	191	529	2	21	601	545
Aug.....	769	205	545	4	15	736	687
Sept.....	668	192	449	2	25	659	640
Oct.....	737	186	522	7	21	712	678
Nov.....	766	188	550	4	24	742	653
Dec.....	1,011	189	657	144	20	628	621
1979-Jan.....	833	205	602	2	24	739	690
Feb.....	768	192	550	3	22	677	631
Mar.....	779	206	544	10	20	62	19
Fiscal 1979 to date.....	4,893	1,166	3,426	171	130	3,561	3,292

Fiscal Year or month	Expenditures other than investments-Continued		Net increase, or de- crease (-), in assets	Assets, end of period		
	Adminis- trative expenses	Construc- tion		Total	Invest- ments	Un- expended balance
1967-69.....	475	-	378	378	358	20
1970.....	216	1	-321	57	13	44
1971.....	247	*	233	290	257	33
1972.....	287	1	191	481	478	3
1973.....	245	1	265	746	700	46
1974.....	409	-*	526	1,272	1,231	41
1975.....	404	*	166	1,438	1,378	60
1976.....	528	-	-220	1,219	1,230	-12
T.Q.....	132	1	20	1,238	1,244	-5
1977.....	475	*	1,041	2,279	2,232	47
1978.....	501	3	1,689	3,968	4,021	-52
1979 (Est.).....	543	-	1,033	5,008	5,003	5
1980 (Est.).....	565	-	223	5,231	5,226	5
1978-Apr.....	-39	-	219	3,601	3,581	20
May.....	46	1	55	3,656	3,680	-24
June.....	64	-	130	3,786	3,807	-21
July.....	56	-	142	3,927	3,925	2
Aug.....	50	*	32	3,960	3,990	-30
Sept.....	49	-	9	3,968	4,021	-52
Oct.....	34	-	24	3,993	4,022	-29
Nov.....	89	-	24	4,017	3,985	31
Dec.....	7	-	383	4,400	4,343	56
1979-Jan.....	49	*	94	4,494	4,555	-61
Feb.....	46	-	91	4,585	4,566	19
Mar.....	43	-	716	5,301	4,681	620
Fiscal 1979 to date.....	268	*	1,333	5,301	4,681	620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1980 Budget of the U.S. Government, released January 22, 1979.

^{1/} Includes \$2 million FY 1973, \$1 million FY 1974, and \$1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were

\$125 million FY 1974, \$151 million FY 1975, \$168 million FY 1976, \$46 million Transition Quarter, and \$206 million FY 1977. Fiscal Year 1978 includes \$245 million of premiums collected from disabled participants. FY 1979 estimates include \$258 million of premiums collected from disabled participants.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemploy- ment Trust Fund 4/	Total 5/	Benefit payments
1963-69.....	24,260	16,272	2,507	4,735	746	663	19,568	18,612
1970.....	1,823	919	212	589	103	84	1,653	1,586
1971.....	1,962	980	247	626	109	87	1,968	1,889
1972.....	2,097	1,008	258	749	82	62	2,199	2,107
1973.....	2,356	1,189	262	802	103	81	2,480	2,419
1974.....	2,627	1,411	254	931	31	9	2,679	2,649
1975.....	2,777	1,489	274	1,010	4	-	3,083	3,052
1976.....	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.....	337r	328	9r	-	-	-	921r	913
1977.....	3,597r	1,908	231r	1,208	250	-	3,800r	3,768
1978.....	3,887	1,822	197	1,618	250	-	3,983r	3,952
1979 (Est.).....	3,991	2,079	228	1,386	298	-	n.a.	4,231
1980 (Est.).....	4,485	2,539	211	1,440	295	-	n.a.	4,476
1978-Apr.....	24	20	4	-	-	-	329r	327
May.....	325	310	14	-	-	-	331r	328
June.....	1,646	-20	48	1,618	-	-	328r	326
July.....	37	37	*	-	-	-	344r	342
Aug.....	322	311	11	-	-	-	349r	346
Sept.....	179	169	10	-	-	-	353r	351
Oct.....	371	51	7	-	313	-	344r	340
Nov.....	335	319	15	-	-	-	346r	346
Dec.....	260	179	81	-	-	-	349r	345
1979-Jan.....	49	49	*	-	-	-	347	345
Feb.....	332	321	11	-	-	-	351	349
Mar.....	195	190	5	-	-	-	352	350
Fiscal year to date.....	1,543	1,110	120	-	313	-	2,089	2,074

Fiscal year or month	Expenditures other than investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or de- crease (-), in assets	Assets, end of period		
	To Unemploy- ment Trust Fund 4/	Adminis- trative expenses 5/	All other			Total	Invest- ments	Un- expended balance 7/
1963-69.....	700	288	-32	-	4,692	4,692	4,498	194
1970.....	45	16	6	-	170	4,863	4,724	138
1971.....	51	19	9	-	-6	4,857	4,695	162
1972.....	60	20	12	-	-102	4,755	4,585	170
1973.....	35	20	6	-	-124	4,631	4,609	23
1974.....	3	22	5	-	-51	4,581	4,549	32
1975.....	-	25	6	-	-305	4,275	4,259	16
1976.....	-	28	7	-	-223	4,053	4,013	40
T.Q.....	-	7r	*r	-	-583r	3,470r	3,353	117r
1977.....	-	31r	*r	-45	-248r	3,222r	3,182	40r
1978.....	-	31r	*r	20	-76r	3,147r	3,078	69r
1979 (Est.).....	-	36	n.a.	n.a.	-276	2,871	2,867	4
1980 (Est.).....	-	40	n.a.	n.a.	-30	2,841	2,837	4
1978-Apr.....	-	2r	*	-	-305r	2,322r	2,291	32r
May.....	-	3r	*	-	-6r	2,316r	2,287	29r
June.....	-	2	*r	-	1,318r	3,635r	3,603	32r
July.....	-	2	*	-	-307	3,327r	3,276	51r
Aug.....	-	3r	*r	-	-27r	3,300r	3,279	21r
Sept.....	-	3r	-1r	20	-154r	3,147r	3,078	69r
Oct.....	-	1r	3r	-	28r	3,173r	3,129	44r
Nov.....	-	3r	-3r	-	-11r	3,162r	3,128	34r
Dec.....	-	3r	1r	-	-89r	3,074r	3,075	-1r
1979-Jan.....	-	2	*r	-	-299	2,775	2,747	29
Feb.....	-	3	*	-	-19	2,756	2,736	20
Mar.....	-	3	-1	-	-157	2,599	2,614	-15
Fiscal 1979 to date.....	-	15	*	-	-547	2,599	2,614	-15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfer of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972, \$61 million FY 1973, \$96 million FY 1974, \$132 million FY 1975, \$131 million FY 1976, \$136 million Transition Quarter, and \$197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of \$181 million for FY 1979 and \$211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal

Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest. Includes \$62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971, \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available.

* Less than \$500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on inven- tments	All other
		State accounts 1/ Deposits by States	Employment Security Administration Account 2/ Appro- priations		Federal Un- employ- ment Account 4/ Advances from general fund 3/	Federal Extended Compensation Account 5/ Federal Un- employment Insurance Account 6/ Deposits by Railroad Retire- ment accounts 7/	Railroad Unemployment Insurance Account 6/ Advances from Railroad Retire- ment accounts 8/ General fund		Adminis- tration fund 9/ Deposits by Railroad Retire- ment Board			
1936-69.....	70,308	10/ 53,832	5,596	-	339	833	11/ 2,781	700	-	98	6,003	126
1970.....	4,119	12/ 2,564	770	-	-	-	123	45	-	8	604	5
1971.....	4,371	12/ 2,582	964	-	-	-	119	51	-	8	637	10
1972.....	5,498	12/ 3,226	1,011	-	-	573	112	60	-	7	496	13
1973.....	6,725	12/ 4,634	1,297	-	-	146	113	35	-	7	487	6
1974.....	7,486	12/ 5,264	1,454	-	-	-9	111	3	-	7	650	6
1975.....	8,195	12/ 5,299	1,355	-	-	785	109	-	-	7	639	1
1976.....	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.....	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977.....	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978.....	15,761 ^r	11,032	2,600	-	-	1,045 ^r	204	-	-	14	266	-
1979 (Est.).....	16,300	12,761	2,900	-	-	-	192	-	-	17	430	-
1980 (Est.).....	16,400	12,600	3,063	-	-	-	175	-	-	17	545	-
1978-Apr.....	1,516	1,002	390	-	-	110	1	-	-	*	12	-
May.....	4,532	3,699	788	-	-	-	12	-	-	1	33	-
June.....	237	112	17	-	-	-	37	-	-	2	68	-
July.....	1,071	773	320	-	-	-	1	-	-	*	-23	-
Aug.....	2,948	2,476	430	-	-	-	5	-	-	*	36	-
Sept.....	393	106	8	-	-	219	46	-	-	3	11	-
Oct.....	708	539	181	-	-	-	1	-	-	*	-13	-
Nov.....	1,695	1,424	235	-	-	-	3	-	-	*	33	-
Dec.....	369	100	24	-	-	-	48	-	-	3	194	-
1979-Jan.....	443	376	101	-	-	-	1	-	-	*	-36	-
Feb.....	1,323	1,086	197	-	-	-	2	-	-	*	37	-
Mar.....	167	120	-22	-	-	-	47	-	-	3	17	-
Fiscal 1979 to date.....	4,704	3,646	717	-	-	-	102	-	-	7	233	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State ac- counts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
			Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund
		Reimburse- ments and recoveries	Interest on advances and refunds						
1936-69.....	57,655 10/	47,473	4,148	245	29	129	768	792	46
1970.....	3,634	2,793	624	11	5	18	-	-	-
1971.....	6,216	5,229	756	12	2	26	-	-	-
1972.....	6,984	5,978	776	13	1	25	-	-	-
1973.....	5,433	4,405	814	25	*	27	-	-	-
1974.....	6,158 14/	5,139	832	43	1	27	-	50	-
1975.....	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976.....	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.....	3,544	3,106	380	1	*	8	-	-	-
1977.....	14,103	12,339	1,514	22r	1	34r	-	-	-
1978.....	11,169	9,368	1,522	34	1	34	-	-	-
1979 (Est.).....	11,000	8,204	1,694	35	3	37	-	800	-
1980 (Est.).....	13,100	10,142	1,774	37	2	35	-	900	-
1978-Apr.....	936	771	141	5	*	3	-	-	-
May.....	880	741	124	1	*	3	-	-	-
June.....	777	593	170	1	*	3	-	-	-
July.....	731	593	124	*	*	3	-	-	-
Aug.....	810	683	100	*	*	3	-	-	-
Sept.....	712	517	169	*	*	3	-	-	-
Oct.....	642	490	130	-*	*	4	-	-	-
Nov.....	632	536	80	*	*	3	-	-	-
Dec.....	743	614	115	*	*	3	-	-	-
1979-Jan.....	1,058	903	127	9	-*	3	-	-	-
Feb.....	1,049	881	140	9	*	3	-	-	-
Mar.....	1,195	1,010	155	9	*	3	-	-	-
Fiscal 1979 to date.....	5,319	4,435	747	28	*	18	-	-	-

Footnotes at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment Insurance								Total	Invest- ments	Unexpended balance
	Railroad Unemployment Insurance Account 6/					Adminis- tration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other						
			Railroad Retirement Accounts 17/	General fund							
1936-69.....	3,135	19	663	19	100	89	-	12,652	12,652 18/	12,587	65 16/
1970.....	93	-	84	-	-	6	-	485	13,137	13,008	129
1971.....	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972.....	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973.....	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974.....	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975.....	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976.....	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.....	47	-	*	-	-	2	-	-166	5,545r	4,914	631r
1977.....	180	-	3	-	-	9	45	928r	6,473r	5,987	486r
1978.....	197	-	*r	-	-	11	-20	3,972	10,446r	9,517	928r
1979 (Est.).....	217	-	1	-	-	11	-	5,300	15,746	14,817	928
1980 (Est.).....	197	-	*	-	-	12	-	5,300	19,046	18,117	928
1978-Apr.....	16	-	-	-	-	1	-	580	5,163	5,083	79
May.....	11	-	-	-	-	1	-	3,652	8,815	8,665	150
June.....	9	-	-	-	-	1	-	-540	8,275	7,817	457
July.....	9	-	-	-	-	1	-	340	8,615	8,165	449
Aug.....	22	-	1	-	-	*	-	2,138	10,752	10,186	566
Sept.....	20	-	2	-	-	1	-	-319	10,433	9,517	916
Oct.....	17	-	-	-	-	2	-	66	10,499	9,507	993
Nov.....	11	-	*	-	-	1	-	1,064	11,563	10,490	1,073
Dec.....	11	-	*	-	-	*	-	-375	11,188	9,995	1,194
1979-Jan.....	15	-	-	-	-	1	-	-615	10,573	9,217	1,356
Feb.....	15	-	-	-	-	1	-	274	10,847	9,461	1,387
Mar.....	16	-	*	-	-	1	-	-1,028	9,819	8,419	1,400
Fiscal 1979 to date.....	84	-	1	-	-	7	-	-614	9,819	8,419	1,400

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

- 1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of

benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.
- 11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.
- 13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.
- 14/ Includes payment of \$50 million from the Extended unemployment account to the general fund.
- 15/ Includes \$1,029 million transferred to the Department of Labor for grants to States.
- 16/ Includes unappropriated receipts beginning September 1960.
- 17/ Includes interest.
- 18/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).
- * Less than \$500,000. r Revised

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1944-69.....	22,348	13,245	4,782	4,321	16,034	6,315	6,315	6,301	13
1970.....	711	463	3	245	685	26	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972.....	773	478	2	292	720	53	6,476	6,465	11
1973.....	798	487	2	309	519	279	6,755	6,737	18
1974.....	808	468	2	338	623	186	6,941	6,915	25
1975.....	835	465	2	368	731	104	7,045	7,026	19
1976.....	852	452	2	398	633	219	7,264	7,241	23
T.Q.....	155	147	1	8	136	19	7,283	7,266	17
1977.....	913	478	2	433	698	215	7,498	7,485	13
1978.....	940	477	2	460	668	272	7,770	7,753	17
1979 (Est.).....	966	462	3	500	740	226	7,996	n.a.	n.a.
1980 (Est.).....	968	450	2	516	771	198	8,194	n.a.	n.a.
1978-Apr.....	42	41	*	1	56	-14	7,637	7,624	13
May.....	40	39	*	*	68	-28	7,610	7,595	15
June.....	265	39	*	225	52	212	7,822	7,800	22
July.....	42	41	*	*	59	-17	7,805	7,783	22
Aug.....	47	41	*	6	72	-24	7,781	7,770	11
Sept.....	37	37	*	*	48	-11	7,770	7,753	17
Oct.....	40	39	*	1	65	-25	7,745	7,734	10
Nov.....	35	35	*	*	57	-21	7,723	7,713	11
Dec.....	291	36	*	255	60	231	7,954	7,943	11
1979-Jan.....	44	44	*	*	76	-32	7,922	7,908	15
Feb.....	40	37	*	3	54	-14	7,909	7,896	13
Mar.....	42	41	*	*	79	-37	7,872	7,862	10
Fiscal 1979 to date.....	492	231	1	260	390	102	7,872	7,862	10

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: This fund was established by the National Service Life Insurance

Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than \$500,000.

n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities
and Agency Securities by Issues, as of March 31, 1979

Investment securities			(In millions of dollars)					
Type and rate	Payable date	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:								
Notes:								
6-1/4 %.....	8/15/79	8/15/72	-	-	-	-	-	438
9	8/15/80	8/15/74	-	-	-	-	-	45
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%	2/15/80	1/23/59	153	30	-	-	126	106
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	6	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	150	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	47	33
3-1/4	5/15/85	6/03/58	26	-	-	-	7	14
6-1/8	11/15/86	11/15/71	-	-	-	-	20	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	14	106
4	2/15/88/93	1/17/63	-	-	-	-	6	18
7-1/2	8/15/88/93	8/15/73	100	27	-	-	-	-
4-1/8	5/15/89/94	4/18/63	91	68	-	-	13	174
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	*	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,522	297	-	-	499	2,183
Government account series:								
Certificates:								
6-7/8%.....	6/30/79	8/3/78	-	-	-	-	-	1,174
7	6/30/79	9/1/78	-	-	-	-	-	165
7-5/8	6/30/79	3/1/78	-	-	-	-	-	208
7-1/8	6/30/79	10/10/78	-	-	-	-	-	2,530
7-3/8	6/30/79	12/1/78	-	-	-	-	-	801
7-1/2	6/30/79	2/1/78	-	-	-	-	-	1,359
8-1/2	6/30/79	7/10/78	-	-	-	-	733	-
8-3/4	6/30/79	2/1/79	1,397	46	-	-	-	-
8-3/8	6/30/79	9/7/78	-	-	-	-	142	-
8-7/8	6/30/79	11/1/78	-	-	-	62	278	-
9	6/30/79	1/2/79	6,409	1,629	2,109	1,119	333	-
9-1/8	6/30/79	11/1/79	-	-	-	-	340	-
9-1/4	6/30/79	3/1/79	-	-	-	-	222	-
9-3/8	6/30/79	1/2/79	-	-	-	-	17	-
Notes:								
6-5/8%.....	6/30/80	6/30/73	-	-	802	145	-	-
8-1/4	6/30/85	6/30/78	-	-	-	-	50	-
Bonds:								
8-1/4%.....	6/30/81-93	6/30/78	1,556	597	1,427	1,700	-	-
7-5/8	6/30/81-89	6/30/74	2,712	519	3,651	558	-	-
7-3/8	6/30/81-90	6/30/75	3,729	543	2,063	177	-	-
7-1/2	6/30/81-91	6/30/76	4,499	584	1,775	162	-	-
7-1/8	6/30/81-92	6/30/77	2,644	310	524	757	-	-
Total			22,945	4,229	12,351	4,681	2,115	6,235
Agency Securities:								
Participation Certificates:								
5.20%.....	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
5.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total Securities			27,022	4,526	12,401	4,681	2,614	8,418

* Less than \$500,000.

June 1978 through May 1979

Sections	Issues and page numbers											
	1978							1979				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Article:												
Treasury financing operations.....	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source.....	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source.....	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency.....	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts.....	7	7	7	7	7	7	7	7	7	7	7	7
Budget outlays by function.....	8	8	8	8	8	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net).....	10	10	10	10	10	10	10	10	10	10	10	10
Trust fund transactions.....	11	11	11	11	11	11	11	11	11	11	11	11
Selected accrual data reported by Federal agencies.....	...	12	...	...	12	...	...	...	12	...	12	...
Detail of excise tax receipts.....	...	...	12	...	...	...	12	...	...	...	...	...
Summary of internal revenue collections by States and other areas.....	...	...	...	...	...	...	...	...	...	...	13	...
Federal obligations.....	13	...	17	13	14	12	15	13	14	13	14	12
Account of the U. S. Treasury:												
Status of the Account of the U.S. Treasury.....	16	14	20	16	17	16	19	17	18	21	19	13
Elements of changes in Federal Reserve and tax and loan account balances.....	17	15	21	17	18	17	20	18	19	22	20	14
Gold assets and liabilities of the Treasury.....	18	16	22	18	19	18	21	19	20	23	21	15
Monetary statistics:												
Currency and Coin in Circulation.....	19	17	23	19	20	19	22	20	21	24	22	16
Federal debt:												
Summary of Federal debt.....	20	18	24	20	21	20	23	21	22	25	23	17
Computed interest charge and computed interest rate on interest-bearing public debt.....	20	18	24	20	21	20	23	21	22	25	23	17
Interest-bearing public debt.....	21	19	25	21	22	21	24	22	23	26	24	18
Government account series.....	22	20	26	22	23	22	25	23	24	27	25	19
Interest-bearing securities issued by Government agencies.....	23	21	27	23	24	23	26	24	25	28	26	20
Participation certificates.....	24	22	28	24	25	24	27	25	26	29	27	21
Maturity distribution and average length of market- able interest-bearing public debt.....	21	19	25	21	22	21	24	22	27	30	28	22
Debt subject to statutory limitation.....	25	23	29	25	26	25	28	26	27	30	28	22
Status and application of statutory limitation.....	26	24	30	26	27	26	29	27	28	31	29	23
Treasury holdings of securities issued by Government corporations and other agencies.....	27	25	31	27	28	27	30	28	29	32	30	24
Description of securities of Government corporations and other business-type activities held by the Treasury.....	...	27	...	...	30	...	...	30	...	...	32	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding.....	29	31	33	29	34	29	32	34	31	34	36	26
Offering of bills.....	30	32	34	30	35	30	33	35	32	35	37	27
New money financing through regular weekly Treasury bills.....	33	35	37	33	38	33	36	38	35	38	40	30
Offerings of public marketable securities other than regular weekly Treasury bills.....	35	37	39	35	40	35	38	40	37	40	42	32
Unmatured marketable securities issued at a premium or discount other than advance refunding operations..	38	40	42	38	43	38	41	43	40	44	46	37
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