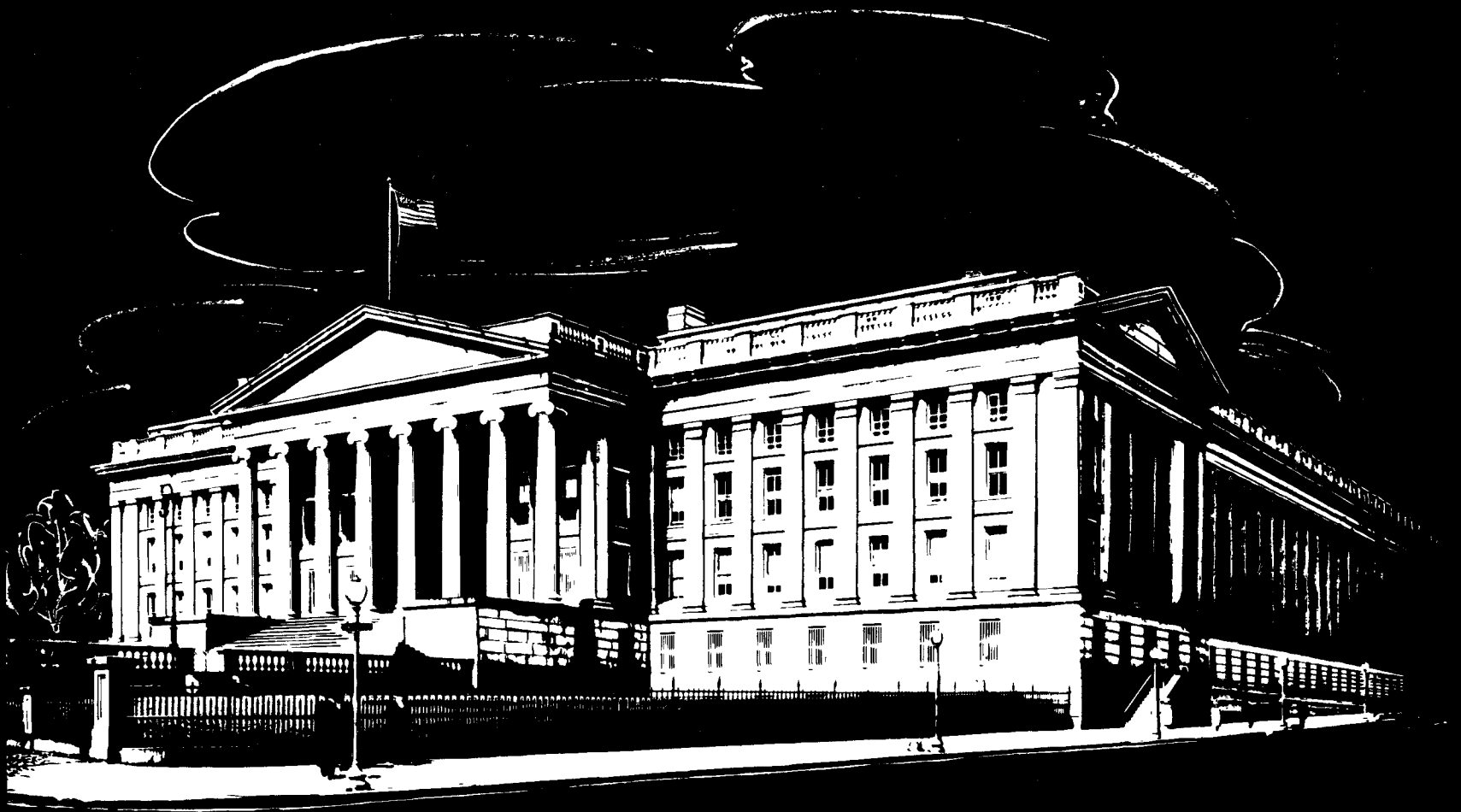


# Treasury Bulletin

November 1972



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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# Treasury Bulletin

November 1972



**DEPARTMENT OF THE TREASURY**

**WASHINGTON, D.C.**

**OFFICE OF THE SECRETARY**

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## Treasury Financing Operations

### November Refunding

On October 25 the Treasury announced that it would sell to the public at auction under competitive and noncompetitive bidding, \$3.0 billion of 6-1/4% Treasury Notes of Series D-1976. The notes will be an additional issue of notes dated September 8, 1971, due November 15, 1976, with interest payable from November 15, 1972, on a semiannual basis on May 15 and November 15 until maturity.

Tenders for the notes were received until 1:30 p.m., EST, November 1, and totaled \$7,157 million of which \$3,036 million was accepted at prices ranging from 100.31, yield 6.16%, down to 100.14, yield 6.21%. Noncompetitive tenders for \$400,000 or less were accepted in full at the average price of accepted tenders, 100.18, yield 6.20%. These totaled \$516 million.

Payment for the notes was required to be made or completed on or before November 15, 1972, in cash; 6% Treasury Notes of Series F-1972, maturing November 15, 1972, which were to be accepted at par; or other funds immediately available to the Treasury by that date. Payment for up to 75% of the amount of notes allotted could be made through Treasury tax and loan accounts.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes applied for.

All bidders were required to agree not to purchase or sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after 1:30 p.m., EST, November 1, 1972.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the notes bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

### Regular Monthly Bills

On October 18 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated July 31, 1972, maturing July 31, 1973, and for \$1,800 million, or thereabouts, of 357-day Treasury bills to be dated October 31, 1972, to mature October 23, 1973, both series to be issued October 31. These issues were to refund \$1,700 million of bills maturing October 31. Tenders were opened October 24.

## Treasury Financing Operations - (Continued)

Tenders received for the 273-day bills totaled \$1,811 million, of which \$501 million was accepted, including \$13 million of noncompetitive tenders. The average bank discount rate was 5.223 percent.

Tenders received for the 357-day bills totaled \$3,333 million, of which \$1,802 million was accepted, including \$29 million of noncompetitive tenders. The average bank discount rate was 5.318 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$16.4 billion, replacing the same amount of maturing bills. There were four 91-day issue of \$2.3 billion and four 182-day issues of \$1.8 billion. Average rates for the new issues are shown in the following table.

| 13-week<br>(Additional amount of bills of<br>original maturity of 26 weeks) |                   |                                                                                      | 26-week          |                                                                                      |
|-----------------------------------------------------------------------------|-------------------|--------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------|
| Date of --                                                                  |                   | Approximate<br>equivalent<br>annual<br>average<br>rate <sup>1</sup> / <sub>100</sub> | Date of<br>issue | Approximate<br>equivalent<br>annual<br>average<br>rate <sup>1</sup> / <sub>100</sub> |
| Additional<br>issue                                                         | Original<br>issue |                                                                                      |                  |                                                                                      |
| 1972<br>Oct. 5                                                              | 1972<br>July 6    | 4.599                                                                                | 1972<br>Oct. 5   | 5.081                                                                                |
| 12                                                                          | 13                | 4.743                                                                                | 12               | 5.159                                                                                |
| 19                                                                          | 20                | 4.817                                                                                | 19               | 5.128                                                                                |
| 26                                                                          | 27                | 4.712                                                                                | 26               | 5.106                                                                                |

<sup>1</sup>/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled \$1,833 million, consisting of fifteen certificates of indebtedness and one note. Redemptions for the month totaled \$2,274 million. At the end of October, foreign series securities outstanding totaled \$19,304 million. (Details are shown on page 56 .)

Foreign currency series securities issued in October consisted of one note denominated in Swiss francs equivalent to \$59 million. Redemptions for the month totaled an equivalent of \$210 million. At the end of October, foreign currency series securities outstanding totaled an equivalent of \$1,850 million and were denominated in German marks and Swiss francs. (Details are shown on page 58 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

| Fiscal year<br>or month     | Budget receipts and outlays     |                                |                                          | Means of financing - net transactions           |                           |                                                       |                     |                                                                     |                                                  |                                     |               |                                             |
|-----------------------------|---------------------------------|--------------------------------|------------------------------------------|-------------------------------------------------|---------------------------|-------------------------------------------------------|---------------------|---------------------------------------------------------------------|--------------------------------------------------|-------------------------------------|---------------|---------------------------------------------|
|                             | Net<br>Budget<br>Receipts<br>1/ | Net<br>Budget<br>Outlays<br>2/ | Budget<br>Surplus<br>or<br>deficit<br>3/ | Borrowings from the public - Federal securities |                           |                                                       |                     |                                                                     | Changes in cash and monetary assets (Deduct)     |                                     |               |                                             |
|                             |                                 |                                |                                          | Public<br>debt<br>securi-<br>ties               | Agency<br>securi-<br>ties | Invest-<br>ments of<br>Govern-<br>ment<br>accounts 3/ | Special<br>notes 4/ | Total<br>borrowings<br>from the<br>public<br>(4)+(5)-(6)-(7)<br>(8) | Within gen'l<br>acct. of<br>Treasurer<br>U.S. 5/ | With other Govern-<br>ment officers |               | With Inter-<br>national<br>Monetary<br>Fund |
|                             |                                 |                                |                                          |                                                 |                           |                                                       |                     |                                                                     |                                                  | SDR's 6/                            | Other<br>(11) |                                             |
|                             | (1)                             | (2)                            | (3)                                      | (4)                                             | (5)                       | (6)                                                   | (7)                 | (8)                                                                 | (9)                                              | (10)                                | (11)          | (12)                                        |
| 1963.....                   | 106,560                         | 111,311                        | -4,751                                   | 7,659                                           | 196                       | 1,428                                                 | 339                 | 6,088                                                               | 1,876                                            | -                                   | -58           | -255                                        |
| 1964.....                   | 112,662                         | 118,584                        | -5,922                                   | 5,853                                           | 508                       | 2,864                                                 | 405                 | 3,092                                                               | -1,264                                           | -                                   | 41            | -367                                        |
| 1965.....                   | 116,833                         | 118,430                        | -1,596                                   | 5,561                                           | 704                       | 2,330                                                 | -126                | 4,061                                                               | 1,594                                            | -                                   | 371           | 381                                         |
| 1966.....                   | 130,856                         | 134,652                        | -3,796                                   | 2,633                                           | 4,041                     | 3,244                                                 | 354                 | 3,076                                                               | -260                                             | -                                   | 259           | -447                                        |
| 1967.....                   | 149,552                         | 158,254                        | -8,702                                   | 6,314                                           | 5,079                     | 9,035                                                 | -482                | 2,838                                                               | -4,571                                           | -                                   | -5            | -342                                        |
| 1968.....                   | 153,671                         | 178,833                        | -25,161                                  | 21,357                                          | 5,944                     | 5,320                                                 | -1,119              | 23,100                                                              | -1,094                                           | -                                   | 1,859         | 538                                         |
| 1969.....                   | 187,784                         | 184,548                        | 3,236                                    | 6,142                                           | -10,150                   | 8,522                                                 | -1,384              | -11,146                                                             | 760                                              | -                                   | 808           | 644                                         |
| 1970.....                   | 193,743                         | 196,588                        | -2,845                                   | 17,198                                          | -1,739                    | 10,062                                                | -                   | 5,397                                                               | 1,746                                            | 557                                 | -1,536        | 802                                         |
| 1971.....                   | 188,392                         | 211,425                        | -23,033                                  | 27,211                                          | -347                      | 7,417                                                 | -                   | 19,448                                                              | 826                                              | 290                                 | -208          | -908                                        |
| 1972p.....                  | 208,596                         | 231,619                        | -23,023                                  | 29,131                                          | -1,269                    | 8,420                                                 | -                   | 19,442                                                              | 1,399                                            | 711                                 | 1,145         | -988                                        |
| 1973 (Est.).....            | 223,000                         | 250,000                        | -27,000                                  | n.a.                                            | n.a.                      | n.a.                                                  | -                   | 29,028                                                              | -                                                | -                                   | -             | -                                           |
| 1971-Sept.....              | 19,719r                         | 18,202r                        | 1,518r                                   | -2,258                                          | -497r                     | -827r                                                 | -                   | -1,927r                                                             | 630                                              | -                                   | 76r           | 5                                           |
| Oct.....                    | 12,462                          | 18,791                         | -6,330                                   | -334                                            | 50                        | -1,691                                                | -                   | 1,407                                                               | -3,385                                           | 3                                   | -226          | -                                           |
| Nov.....                    | 14,945                          | 18,947                         | -4,002                                   | 2,686                                           | -10                       | 87                                                    | -                   | 2,590                                                               | -2,413                                           | -10                                 | 76            | 6                                           |
| Dec.....                    | 17,213                          | 17,484                         | -271                                     | 9,511                                           | 284                       | 1,313                                                 | -                   | 8,482                                                               | 7,028                                            | 10                                  | -57           | -                                           |
| 1972-Jan.....               | 17,596                          | 19,469                         | -1,873                                   | -1,269                                          | -474                      | -1,877                                                | -                   | 134                                                                 | -26                                              | 710                                 | 151           | -                                           |
| Feb.....                    | 15,239                          | 18,764                         | -3,525                                   | 1,169                                           | 568                       | 1,736                                                 | -                   | 1                                                                   | -4,150                                           | -                                   | -73           | -3                                          |
| Mar.....                    | 15,237                          | 20,327                         | -5,090                                   | 3,312                                           | -103                      | -586                                                  | -                   | 3,795                                                               | 691                                              | -                                   | -121          | 5                                           |
| Apr.....                    | 24,534                          | 18,598                         | 5,935                                    | -2,039                                          | -44                       | -24                                                   | -                   | -2,059                                                              | 4,700                                            | -7                                  | 892           | -200                                        |
| May.....                    | 17,275                          | 19,960                         | -2,685                                   | 2,607                                           | 272                       | 3,498                                                 | -                   | -618                                                                | -2,836                                           | 155                                 | -1,007        | 40                                          |
| June p.....                 | 25,537                          | 22,945                         | 2,591                                    | -651                                            | -370                      | 2,347                                                 | -                   | -3,368                                                              | 602                                              | -                                   | 1,680         | 11                                          |
| July.....                   | 15,207                          | 18,591                         | -3,384                                   | 5,123                                           | 9                         | 1,403                                                 | -                   | 3,730                                                               | -1,342                                           | -                                   | -1,602        | 5                                           |
| Aug.....                    | 18,213                          | 20,581                         | -2,369                                   | 3,056                                           | 534                       | 2,655                                                 | -                   | 934                                                                 | -4,158                                           | -                                   | 364           | 4                                           |
| Sept.....                   | 22,183                          | 18,471                         | 3,712                                    | -1,493                                          | 22                        | -1,847                                                | -                   | 376                                                                 | 5,081                                            | -                                   | -400          | 10                                          |
| Fiscal 1973 to<br>date..... | 55,603                          | 57,644                         | -2,041                                   | 6,686                                           | 565                       | 2,212                                                 | -                   | 5,040                                                               | -419                                             | -                                   | -1,632        | 19                                          |

| Fiscal year or month     | Means of financing-net transactions - (Cont.) |                                                          |                                                         | Selected balances, end of period      |                        |                      |                                    |                  |                                        |
|--------------------------|-----------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|---------------------------------------|------------------------|----------------------|------------------------------------|------------------|----------------------------------------|
|                          | Other means of financing<br>7/                | Transactions not applied to year's surplus or deficit 8/ | Total budget financing (8)-(9)-(10)-(11)-(12)+(13)+(14) | General account of Treasurer, U.S. 5/ | Federal securities     |                      |                                    |                  |                                        |
|                          |                                               |                                                          |                                                         |                                       | Public debt securities | Agency securities 2/ | Investments of Government accounts | Special notes 4/ | Held by the public (17)+(18)-(19)-(20) |
|                          |                                               |                                                          |                                                         |                                       |                        |                      |                                    |                  |                                        |
|                          | (13)                                          | (14)                                                     | (15)                                                    | (16)                                  | (17)                   | (18)                 | (19)                               | (20)             | (21)                                   |
| 1963.....                | 188                                           | 38                                                       | 4,751                                                   | 12,380                                | 305,860                | 8,123                | 56,345                             | 3,176            | 254,461                                |
| 1964.....                | 1,179                                         | 61                                                       | 5,922                                                   | 11,116                                | 311,713                | 8,631                | 59,210                             | 3,581            | 257,553                                |
| 1965.....                | -217                                          | 98                                                       | 1,596                                                   | 12,710                                | 317,274                | 9,335                | 61,540                             | 3,455            | 261,614                                |
| 1966.....                | -359                                          | 629                                                      | 3,796                                                   | 12,450                                | 319,907                | 13,377               | 64,784                             | 3,810            | 264,690                                |
| 1967.....                | 132                                           | 813                                                      | 8,702                                                   | 7,879                                 | 326,221                | 18,455               | 73,819                             | 3,328            | 267,529                                |
| 1968.....                | 2,997                                         | 367                                                      | 25,161                                                  | 6,785                                 | 347,578                | 24,399               | 79,140                             | 2,209            | 290,629                                |
| 1969.....                | -284                                          | 10,407                                                   | -3,236                                                  | 7,544                                 | 353,720                | 14,249               | 87,661                             | 825              | 279,483                                |
| 1970.....                | -22                                           | -961                                                     | 2,845                                                   | 9,291                                 | 370,919                | 12,510               | 97,723                             | 825              | 284,880                                |
| 1971.....                | 3,103                                         | 482                                                      | 23,033                                                  | 10,117                                | 398,130                | 12,163               | 105,140                            | 825              | 304,328                                |
| 1972p.....               | 4,556                                         | 1,292                                                    | 23,023                                                  | 11,310                                | 427,260                | 10,894               | 113,559                            | 825              | 323,770                                |
| 1973 (Est.).....         | -2,028                                        | n.a.                                                     | 27,000                                                  | n.a.                                  | n.a.                   | n.a.                 | n.a.                               | n.a.             | 356,000                                |
| 1971-Sept.....           | 1,109r                                        | 11                                                       | -1,518r                                                 | 11,099                                | 412,334r               | 10,726r              | 108,754r                           | 825              | 313,481r                               |
| Oct.....                 | 1,300                                         | 15                                                       | 6,330                                                   | 7,714                                 | 411,934                | 10,770               | 107,066                            | 825              | 314,812                                |
| Nov.....                 | -1,014                                        | 85                                                       | 4,002                                                   | 5,301                                 | 414,620                | 10,760               | 107,153                            | 825              | 317,402                                |
| Dec.....                 | -1,341                                        | 111                                                      | 271                                                     | 12,329                                | 424,131                | 11,044               | 108,466                            | 825              | 325,884                                |
| 1972-Jan.....            | 2,656                                         | -82                                                      | 1,873                                                   | 12,303                                | 422,862                | 10,570               | 106,589                            | 825              | 326,018                                |
| Feb.....                 | -775                                          | 73                                                       | 3,525                                                   | 8,153                                 | 424,032                | 11,137               | 108,325                            | 825              | 326,019                                |
| Mar.....                 | 1,913                                         | -44                                                      | 5,090                                                   | 8,844                                 | 427,344                | 11,034               | 107,739                            | 825              | 329,814                                |
| Apr.....                 | 1,520                                         | -12                                                      | -5,935                                                  | 13,543                                | 425,304                | 10,991               | 107,715                            | 825              | 327,755                                |
| May.....                 | -1,238                                        | 892                                                      | 2,685                                                   | 10,708                                | 427,912                | 11,263               | 111,213                            | 825              | 327,137                                |
| June p.....              | 2,952                                         | 118                                                      | -2,591                                                  | 11,310                                | 427,260                | 10,894               | 113,559                            | 825              | 323,770                                |
| July.....                | -3,288                                        | 4                                                        | 3,384                                                   | 9,967                                 | 432,384                | 10,903               | 114,962                            | 825              | 327,499                                |
| Aug.....                 | -2,367                                        | 12                                                       | 2,369                                                   | 5,809                                 | 435,439                | 11,437               | 117,618                            | 825              | 328,433                                |
| Sept.....                | 631                                           | -28                                                      | -3,712                                                  | 10,891                                | 433,946                | 11,459               | 115,771                            | 825              | 328,809                                |
| Fiscal 1973 to date..... | -5,019                                        | -12                                                      | 2,041                                                   | 10,891                                | 433,946                | 11,459               | 115,771                            | 825              | 328,809                                |

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in

transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available. p Preliminary.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

(in millions of dollars)

| Fiscal year<br>or month     | Net<br>budget<br>receipts | Income taxes |        |         |              |             |         |              | Net total<br>income<br>taxes |
|-----------------------------|---------------------------|--------------|--------|---------|--------------|-------------|---------|--------------|------------------------------|
|                             |                           | Individual   |        |         |              | Corporation |         |              |                              |
|                             |                           | Withheld     | Other  | Refunds | Net<br>total | Gross       | Refunds | Net<br>total |                              |
| 1963.....                   | 106,560                   | 38,719       | 14,269 | 5,400   | 47,588       | 22,336      | 757     | 21,579       | 69,167                       |
| 1964.....                   | 112,662                   | 39,259       | 15,331 | 5,893   | 48,697       | 24,301      | 808     | 23,493       | 72,189                       |
| 1965.....                   | 116,833                   | 36,840       | 16,820 | 4,869   | 48,792       | 26,131      | 670     | 25,461       | 74,253                       |
| 1966.....                   | 130,856                   | 42,811       | 18,486 | 5,851   | 55,446       | 30,834      | 761     | 30,073       | 85,519                       |
| 1967.....                   | 149,552                   | 50,521       | 18,850 | 7,845   | 61,526       | 34,918      | 946     | 33,971       | 95,497                       |
| 1968.....                   | 153,671                   | 57,301       | 20,951 | 9,527   | 68,726       | 29,897      | 1,232   | 28,665       | 97,390                       |
| 1969.....                   | 187,784                   | 70,182       | 27,258 | 10,191  | 87,249       | 38,338      | 1,660   | 36,678       | 123,927                      |
| 1970.....                   | 193,743                   | 77,416       | 26,236 | 13,240  | 90,412       | 35,037      | 2,208   | 32,829       | 123,241                      |
| 1971.....                   | 188,392                   | 76,490       | 24,262 | 14,522  | 86,230       | 30,320      | 3,535   | 26,785       | 113,015                      |
| 1972p.....                  | 208,596                   | 83,282       | 25,683 | 14,141  | 94,824       | 34,797      | 2,760   | 32,038       | 126,862                      |
| 1973 (Est.).....            | 223,000                   | n.a.         | n.a.   | n.a.    | 95,500       | n.a.        | n.a.    | 36,000       | 131,500                      |
|                             |                           |              |        |         |              |             |         |              |                              |
| 1971-Sept.....              | 19,719r                   | 5,520r       | 3,755  | 76      | 9,199r       | 4,505       | 198     | 4,306        | 13,505r                      |
| Oct.....                    | 12,462                    | 5,941        | 396    | 55      | 6,282        | 1,111       | 375     | 736          | 7,018                        |
| Nov.....                    | 14,945                    | 7,245        | 264    | 55      | 7,455        | 730         | 218     | 512          | 7,967                        |
| Dec.....                    | 17,213                    | 6,823        | 379    | 106     | 7,096        | 5,064       | 138     | 4,927        | 12,023                       |
| 1972-Jan.....               | 17,596                    | 6,627        | 4,318  | 1       | 10,944       | 1,228       | 158     | 1,070        | 12,014                       |
| Feb.....                    | 15,239                    | 7,581        | 682    | 1,416   | 6,846        | 878         | 212     | 666          | 7,512                        |
| Mar.....                    | 15,237                    | 7,783        | 1,323  | 5,200   | 3,905        | 4,995       | 273     | 4,722        | 8,628                        |
| Apr.....                    | 24,534                    | 6,599        | 8,650  | 3,284   | 11,965       | 5,145       | 250     | 4,895        | 16,860                       |
| May.....                    | 17,275                    | 8,141        | 1,413  | 2,997   | 6,557        | 967         | 234     | 733          | 7,290                        |
| June p.....                 | 25,537                    | 8,102        | 3,708  | 668     | 11,142       | 8,324       | 185     | 8,138        | 19,280                       |
| July.....                   | 15,207                    | 7,052        | 548    | 245     | 7,355        | 1,258       | 187     | 1,071        | 8,426                        |
| Aug.....                    | 18,213                    | 8,175        | 362    | 157     | 8,380        | 855         | 190     | 665          | 9,045                        |
| Sept.....                   | 22,183                    | 7,305        | 3,794  | 95      | 11,005       | 5,289       | 324     | 4,965        | 15,969                       |
| Fiscal 1973 to<br>date..... | 55,603                    | 22,532       | 4,705  | 497     | 26,740       | 7,403       | 702     | 6,700        | 33,441                       |

| Fiscal year or month     | Social insurance taxes and contributions    |         |           |                              |         |           |           |                        |         |           |
|--------------------------|---------------------------------------------|---------|-----------|------------------------------|---------|-----------|-----------|------------------------|---------|-----------|
|                          | Employment taxes and contributions          |         |           |                              |         |           |           | Unemployment insurance |         |           |
|                          | Old-age, disability, and hospital insurance |         |           | Railroad retirement accounts |         |           | Net total | Gross                  | Refunds | Net total |
|                          | Gross                                       | Refunds | Net total | Gross                        | Refunds | Net total |           |                        |         |           |
| 1963.....                | 14,314                                      | 139     | 14,175    | 572                          | *       | 572       | 14,746    | 4,115                  | 3       | 4,112     |
| 1964.....                | 16,532                                      | 166     | 16,366    | 594                          | *       | 593       | 16,959    | 4,049                  | 4       | 4,045     |
| 1965.....                | 16,915                                      | 192     | 16,723    | 636                          | *       | 636       | 17,359    | 3,826                  | 8       | 3,819     |
| 1966.....                | 20,206                                      | 228     | 19,978    | 684                          | *       | 683       | 20,662    | 3,783                  | 6       | 3,777     |
| 1967.....                | 27,328                                      | 282     | 27,046    | 777                          | *       | 776       | 27,823    | 3,665                  | 6       | 3,659     |
| 1968.....                | 28,672                                      | 263     | 28,409    | 815                          | 1       | 814       | 29,224    | 3,351                  | 6       | 3,346     |
| 1969.....                | 33,956                                      | 605     | 33,351    | 885                          | *       | 885       | 34,236    | 3,335                  | 7       | 3,328     |
| 1970.....                | 38,600                                      | 386     | 38,214    | 920                          | 1       | 919       | 39,133    | 3,471                  | 6       | 3,464     |
| 1971.....                | 41,237                                      | 518     | 40,719    | 981                          | *       | 980       | 41,699    | 3,682                  | 8       | 3,674     |
| 1972p.....               | 45,556                                      | 447     | 45,109    | 1,011                        | 1       | 1,010     | 46,119    | 4,389                  | 13      | 4,376     |
| 1973 (Est.).....         | n.a.                                        | n.a.    | n.a.      | n.a.                         | n.a.    | n.a.      | 55,200    | n.a.                   | n.a.    | 5,000     |
|                          |                                             |         |           |                              |         |           |           |                        |         |           |
| 1971-Sept.....           | 3,364                                       | -       | 3,364     | 87                           | *       | 87        | 3,451     | 61                     | 1       | 60        |
| Oct.....                 | 2,582                                       | -       | 2,582     | 10                           | *       | 10        | 2,592     | 117                    | *       | 116       |
| Nov.....                 | 3,248                                       | -       | 3,248     | 160                          | *       | 160       | 3,408     | 425                    | *       | 424       |
| Dec.....                 | 2,228                                       | -       | 2,228     | 83                           | *       | 83        | 2,311     | 53                     | 1       | 52        |
| 1972-Jan.....            | 3,162                                       | -       | 3,162     | 6                            | *       | 6         | 3,168     | 153                    | *       | 153       |
| Feb.....                 | 4,756                                       | -       | 4,756     | 165                          | *       | 165       | 4,921     | 545                    | *       | 545       |
| Mar.....                 | 3,857                                       | -       | 3,857     | 97                           | —       | 97        | 3,954     | 72                     | 1       | 71        |
| Apr.....                 | 5,024                                       | -       | 5,024     | 6                            | *       | 6         | 5,029     | 346                    | 3       | 343       |
| May.....                 | 5,773                                       | 447     | 5,326     | 178                          | *       | 178       | 5,504     | 1,638                  | 2       | 1,636     |
| June p.....              | 3,647                                       | -       | 3,647     | 98                           | —       | 98        | 3,745     | 113                    | 2       | 111       |
| July.....                | 3,720                                       | -       | 3,720     | 8                            | -       | 8         | 3,728     | 261                    | 1       | 260       |
| Aug.....                 | 5,242                                       | -       | 5,242     | 125                          | *       | 125       | 5,367     | 1,176                  | 1       | 1,175     |
| Sept.....                | 3,573                                       | -       | 3,573     | 101                          | *       | 101       | 3,674     | 63                     | 1       | 62        |
| Fiscal 1973 to date..... | 12,535                                      | -       | 12,535    | 235                          | *       | 235       | 12,770    | 1,500                  | 3       | 1,497     |

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

| Fiscal year or month     | Social insurance taxes and contributions - (continued) |                              |                            |       |                                                    | Excise taxes               |         |           |                               |         |           |
|--------------------------|--------------------------------------------------------|------------------------------|----------------------------|-------|----------------------------------------------------|----------------------------|---------|-----------|-------------------------------|---------|-----------|
|                          | Contributions for other insurances and retirement      |                              |                            |       | Net total social insurance taxes and contributions | Miscellaneous excise taxes |         |           | Airport and airway trust fund |         |           |
|                          | Federal Supplemental Medical Insurance                 | Federal employees retirement | Other employees retirement | Total |                                                    | Gross                      | Refunds | Net total | Gross                         | Refunds | Net total |
| 1963.....                | -                                                      | 932                          | 13                         | 946   | 19,804                                             | 10,005                     | 89      | 9,915     | -                             | -       | -         |
| 1964.....                | -                                                      | 993                          | 15                         | 1,008 | 22,012                                             | 10,304                     | 93      | 10,211    | -                             | -       | -         |
| 1965.....                | -                                                      | 1,065                        | 16                         | 1,081 | 22,258                                             | 11,011                     | 99      | 10,911    | -                             | -       | -         |
| 1966.....                | -                                                      | 1,111                        | 18                         | 1,129 | 25,567                                             | 9,362                      | 217     | 9,145     | -                             | -       | -         |
| 1967.....                | 647                                                    | 1,201                        | 19                         | 1,867 | 33,349                                             | 9,461                      | 183     | 9,278     | -                             | -       | -         |
| 1968.....                | 698                                                    | 1,334                        | 20                         | 2,052 | 34,622                                             | 9,827                      | 127     | 9,700     | -                             | -       | -         |
| 1969.....                | 903                                                    | 1,426                        | 24                         | 2,253 | 39,918                                             | 10,681                     | 96      | 10,585    | -                             | -       | -         |
| 1970.....                | 936                                                    | 1,735                        | 29                         | 2,701 | 45,298                                             | 10,519                     | 167     | 10,352    | -                             | -       | -         |
| 1971.....                | 1,253                                                  | 1,916                        | 37                         | 3,205 | 48,578                                             | 10,643                     | 133     | 10,510    | 564                           | 2       | 563       |
| 1972p.....               | 1,339                                                  | 2,058                        | 37                         | 3,434 | 53,929                                             | 10,569                     | 1,056   | 9,513     | 650                           | 1       | 649       |
| 1973 (Est.)....          | n.a.                                                   | n.a.                         | n.a.                       | 3,700 | 63,900                                             | n.a.                       | n.a.    | n.a.      | n.a.                          | n.a.    | n.a.      |
| 1971-Sept.....           | 110                                                    | 162r                         | 4                          | 275r  | 3,787r                                             | 952                        | 11      | 942       | 66                            | -       | 66        |
| Oct.....                 | 112                                                    | 159                          | 3                          | 275   | 2,983                                              | 904                        | 12      | 892       | 62                            | -       | 62        |
| Nov.....                 | 106                                                    | 179                          | 3                          | 288   | 4,120                                              | 1,073                      | 11      | 1,061     | 54                            | *       | 54        |
| Dec.....                 | 117                                                    | 158                          | 3                          | 278   | 2,642                                              | 1,012                      | 100     | 913       | 52                            | *       | 52        |
| 1972-Jan.....            | 115                                                    | 178                          | 2                          | 294   | 3,615                                              | 823                        | 562     | 260       | 52                            | -       | 52        |
| Feb.....                 | 108                                                    | 162                          | 4                          | 275   | 5,740                                              | 650                        | 345     | 305       | 36                            | *       | 35        |
| Mar.....                 | 117                                                    | 203                          | 5                          | 325   | 4,350                                              | 748                        | -51 1/  | 799       | 60                            | *       | 60        |
| Apr.....                 | 111                                                    | 170                          | 2                          | 283   | 5,655                                              | 735                        | 41      | 694       | 51                            | -       | 51        |
| May.....                 | 112                                                    | 186                          | 5                          | 303   | 7,443                                              | 839                        | 13      | 827       | 52                            | *       | 51        |
| June p.....              | 107                                                    | 173                          | 1                          | 281   | 4,137                                              | 886                        | -8      | 894       | 60                            | *       | 59        |
| July.....                | 120                                                    | 164                          | 5                          | 289   | 4,277                                              | 915                        | 17      | 898       | 63                            | -       | 63        |
| Aug.....                 | 119                                                    | 188                          | *                          | 307   | 6,849                                              | 790                        | 9       | 780       | 74                            | *       | 73        |
| Sept.....                | 115                                                    | 181                          | 6                          | 301   | 4,038                                              | 757                        | 16      | 741       | 75                            | -       | 75        |
| Fiscal 1973 to date..... | 354                                                    | 533                          | 11                         | 898   | 15,164                                             | 2,461                      | 42      | 2,420     | 211                           | *       | 211       |

| Fiscal year or month     | Excise taxes - (continued) |         |           |                        | Estate and gift taxes |         |           | Custom duties |         |           | Miscellaneous receipts                        |           |                                  |
|--------------------------|----------------------------|---------|-----------|------------------------|-----------------------|---------|-----------|---------------|---------|-----------|-----------------------------------------------|-----------|----------------------------------|
|                          | Highway trust fund         |         |           | Net total excise taxes | Gross                 | Refunds | Net total | Gross         | Refunds | Net total | Deposits of earnings by Federal Reserve banks | All other | Net total miscellaneous receipts |
|                          | Gross                      | Refunds | Net total |                        |                       |         |           |               |         |           |                                               |           |                                  |
| 1963.....                | 3,405                      | 126     | 3,279     | 13,194                 | 2,187                 | 20      | 2,167     | 1,241         | 35      | 1,205     | 828                                           | 194       | 1,023                            |
| 1964.....                | 3,646                      | 127     | 3,519     | 13,731                 | 2,416                 | 23      | 2,394     | 1,284         | 32      | 1,252     | 947                                           | 138       | 1,084                            |
| 1965.....                | 3,782                      | 123     | 3,659     | 14,570                 | 2,746                 | 29      | 2,716     | 1,478         | 35      | 1,442     | 1,372                                         | 222       | 1,594                            |
| 1966.....                | 4,037                      | 120     | 3,917     | 13,062                 | 3,094                 | 28      | 3,066     | 1,811         | 45      | 1,767     | 1,713                                         | 162       | 1,875                            |
| 1967.....                | 4,652                      | 212     | 4,441     | 13,719                 | 3,014                 | 36      | 2,978     | 1,972         | 71      | 1,901     | 1,805                                         | 303       | 2,108                            |
| 1968.....                | 4,493                      | 114     | 4,379     | 14,079                 | 3,082                 | 31      | 3,051     | 2,113         | 75      | 2,038     | 2,091                                         | 400       | 2,491                            |
| 1969.....                | 4,861                      | 224     | 4,637     | 15,222                 | 3,530                 | 39      | 3,491     | 2,387         | 68      | 2,319     | 2,662                                         | 247       | 2,908                            |
| 1970.....                | 5,386                      | 32      | 5,354     | 15,705                 | 3,680                 | 36      | 3,644     | 2,494         | 64      | 2,430     | 3,266                                         | 158       | 3,424                            |
| 1971.....                | 5,664                      | 123     | 5,542     | 16,614                 | 3,784                 | 49      | 3,735     | 2,657         | 66      | 2,591     | 3,533                                         | 325       | 3,858                            |
| 1972p.....               | 5,635                      | 313     | 5,322     | 15,484                 | 5,466                 | 54      | 5,412     | 3,392         | 107     | 3,285     | 3,252                                         | 372       | 3,624                            |
| 1973 (Est.)....          | n.a.                       | n.a.    | n.a.      | 16,300                 | n.a.                  | n.a.    | 4,300     | n.a.          | n.a.    | 2,900     | n.a.                                          | n.a.      | 4,100                            |
| 1971-Sept.....           | 482                        | -       | 482       | 1,490                  | 267                   | 4       | 263       | 369           | 6       | 363       | 282                                           | 30        | 312                              |
| Oct.....                 | 458                        | -       | 458       | 1,412                  | 395                   | 4       | 391       | 346           | 13      | 333       | 279                                           | 45        | 324                              |
| Nov.....                 | 557                        | 16      | 541       | 1,656                  | 569                   | 3       | 566       | 355           | 12      | 343       | 291                                           | 2         | 293                              |
| Dec.....                 | 425                        | -       | 425       | 1,389                  | 549                   | 3       | 545       | 339           | 10      | 329       | 272                                           | 14        | 286                              |
| 1972-Jan.....            | 430                        | -       | 430       | 743                    | 624                   | 3       | 621       | 268           | 8       | 259       | 263                                           | 81        | 344                              |
| Feb.....                 | 476                        | -3 2/   | 478       | 819                    | 602                   | 5       | 596       | 230           | 7       | 224       | 277                                           | 70        | 347                              |
| Mar.....                 | 414                        | 143 1/  | 271       | 1,130                  | 605                   | 3       | 602       | 276           | 12      | 264       | 258                                           | 5         | 263                              |
| Apr.....                 | 452                        | 107     | 345       | 1,091                  | 377                   | 5       | 372       | 223           | 8       | 215       | 262                                           | 80        | 342                              |
| May.....                 | 499                        | 6       | 493       | 1,371                  | 469                   | 7       | 461       | 246           | 11      | 235       | 267                                           | 209       | 475                              |
| June p.....              | 458                        | 41      | 416       | 1,370                  | 372                   | 7       | 364       | 261           | 12      | 250       | 271                                           | -136      | 135                              |
| July.....                | 481                        | -       | 481       | 1,442                  | 339                   | 5       | 334       | 245           | 8       | 237       | 241                                           | 251       | 492                              |
| Aug.....                 | 500                        | 3       | 497       | 1,351                  | 428                   | 5       | 423       | 285           | 7       | 278       | 281                                           | -14       | 266                              |
| Sept.....                | 512                        | 1       | 511       | 1,327                  | 320                   | 4       | 316       | 246           | 9       | 237       | 383                                           | -88       | 295                              |
| Fiscal 1973 to date..... | 1,493                      | 4       | 1,489     | 4,119                  | 1,087                 | 13      | 1,073     | 777           | 25      | 752       | 905                                           | 149       | 1,053                            |

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

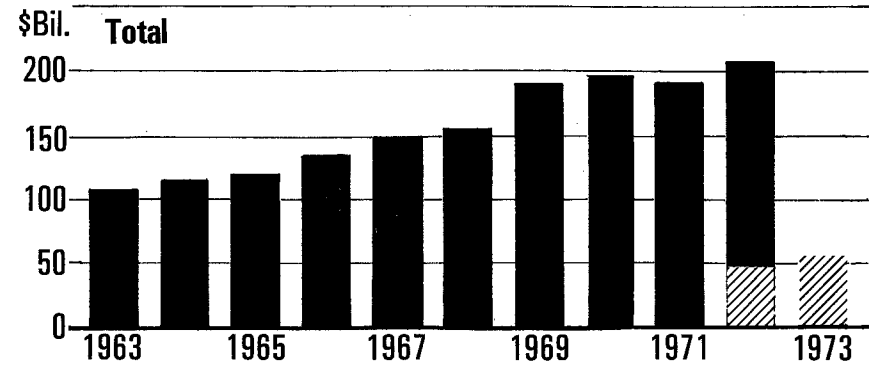
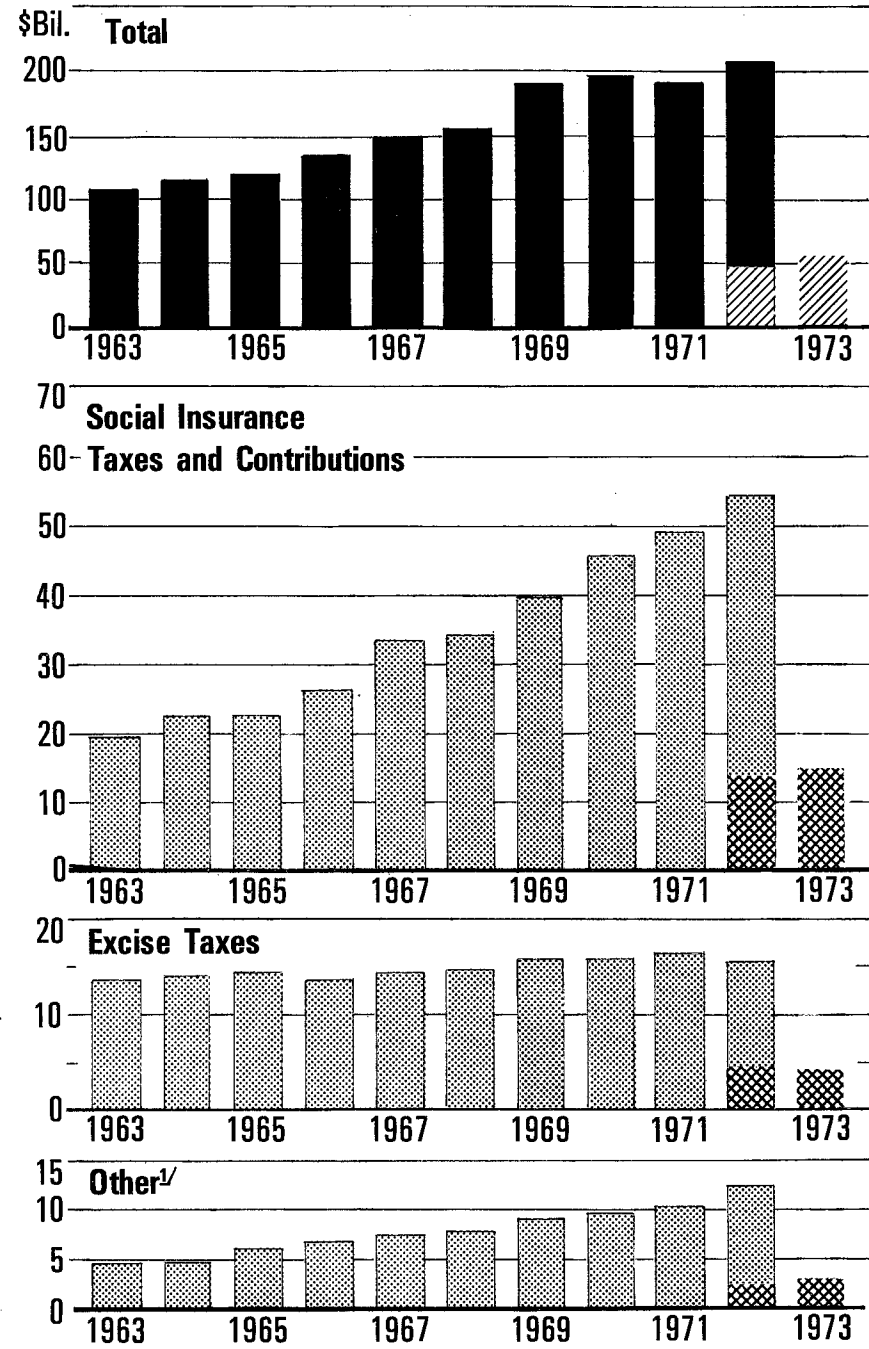
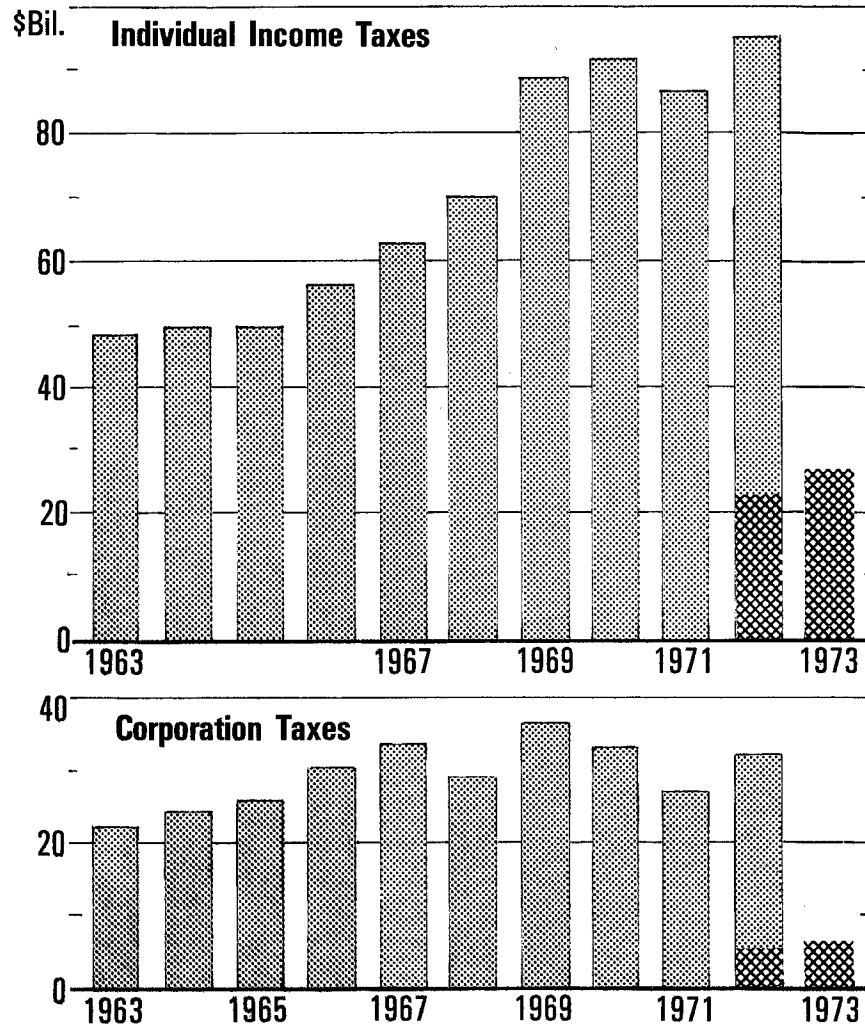
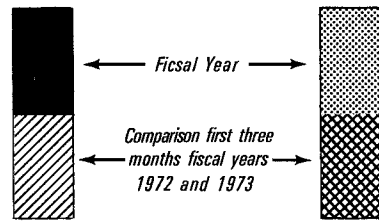
1/ Includes \$130 million cumulative adjustments for December 1971 to

March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.  
 2/ Adjustment from estimated tax credits to actual.  
 \* Less than \$500,000.  
 r Revised.  
 p Preliminary.

n.a. Not available.

# BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1963-1973



Source: Monthly Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFQ-2.

<sup>1/</sup> Includes estate and gift taxes, customs duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

| Fiscal year or month     | Legis-lative Branch | The Judi-ciary | Executive Office of the President | Funds ap-propriated to the President | Agricul-ture De-partment | Commerce De-partment | Defense Department |       | Health, Education, & Welfare Department | Housing & Urban De-velopment Department | Interior De-partment | Justice De-partment | Labor Department |
|--------------------------|---------------------|----------------|-----------------------------------|--------------------------------------|--------------------------|----------------------|--------------------|-------|-----------------------------------------|-----------------------------------------|----------------------|---------------------|------------------|
|                          |                     |                |                                   |                                      |                          |                      | Military           | Civil |                                         |                                         |                      |                     |                  |
| 1963.....                | 145                 | 61             | 23                                | 3,201                                | 7,333                    | 3,660                | 48,140             | 1,103 | 20,249                                  | -333                                    | 300                  | 313                 | 4,153            |
| 1964.....                | 148                 | 64             | 23                                | 3,694                                | 7,458                    | 4,302                | 49,573             | 1,130 | 21,695                                  | 283                                     | 685                  | 325                 | 4,044            |
| 1965.....                | 162                 | 73             | 24                                | 3,889                                | 6,795                    | 4,749                | 45,969             | 1,211 | 22,732                                  | 665                                     | 694                  | 355                 | 3,532            |
| 1966.....                | 181                 | 76             | 26                                | 4,385                                | 5,513                    | 4,670                | 54,167             | 1,278 | 27,959                                  | 2,856                                   | 661                  | 366                 | 3,109            |
| 1967.....                | 240                 | 86             | 28                                | 4,872                                | 5,841                    | 726                  | 67,453             | 1,310 | 34,608                                  | 2,777                                   | 432                  | 403                 | 3,286            |
| 1968.....                | 255                 | 91             | 28                                | 4,913                                | 7,307                    | 807                  | 77,373             | 1,300 | 40,576                                  | 4,140                                   | 235                  | 430                 | 3,272            |
| 1969.....                | 277                 | 109            | 31                                | 4,967                                | 8,330                    | 854                  | 77,870             | 1,268 | 46,594                                  | 1,529                                   | 837                  | 515                 | 3,475            |
| 1970.....                | 340                 | 128            | 36                                | 4,774                                | 8,307                    | 1,028                | 77,150             | 1,211 | 52,338                                  | 2,603                                   | 1,136                | 640                 | 4,356            |
| 1971.....                | 384                 | 142            | 47                                | 4,540                                | 8,560                    | 1,188                | 74,546             | 1,376 | 61,866                                  | 2,890                                   | 225                  | 916                 | 7,923            |
| 1972p.....               | 487                 | 173            | 56                                | 4,249                                | 10,996                   | 1,248                | 74,964             | 1,530 | 71,781                                  | 3,656                                   | 1,235                | 1,179               | 10,048           |
| 1973 (Est.).....         | 500                 | 200            | 100                               | 4,000                                | 11,100                   | 1,400                | 75,900             | 1,800 | 80,700                                  | 3,800                                   | -1,500               | 1,400               | 9,700            |
| 1971-Sept.....           | 37                  | 12             | 5                                 | 383r                                 | 680                      | 92                   | 5,777r             | 140r  | 5,452                                   | 231                                     | 133                  | 93r                 | 706              |
| Oct.....                 | 32                  | 13             | 4                                 | 309                                  | 1,406                    | 112                  | 5,886              | 134   | 5,654                                   | 191                                     | 114                  | 122                 | 612              |
| Nov.....                 | 30                  | 13             | 4                                 | 242                                  | 1,094                    | 92                   | 5,996              | 143   | 5,761                                   | 215                                     | 88                   | 96                  | 712              |
| Dec.....                 | 50                  | 17             | 3                                 | 387                                  | 1,120                    | 90                   | 6,386              | 120   | 5,571                                   | 340                                     | 48                   | 70                  | 799              |
| 1972-Jan.....            | 44                  | 13             | 5                                 | 316                                  | 1,040                    | 117                  | 5,967              | 121   | 5,897                                   | 389                                     | 81                   | 91                  | 901              |
| Feb.....                 | 50                  | 14             | 5                                 | 276                                  | 636                      | 98                   | 6,107              | 99    | 6,013                                   | 276                                     | 124                  | 83                  | 942              |
| Mar.....                 | 36                  | 15             | 7                                 | 388                                  | 354                      | 115                  | 6,872              | 95    | 6,179                                   | 277                                     | 83                   | 129                 | 1,053            |
| Apr.....                 | 33                  | 15             | 2                                 | 291                                  | 97                       | 104                  | 6,507              | 110   | 5,946                                   | -75                                     | 113                  | 123                 | 906              |
| May.....                 | 37                  | 17             | 4                                 | 256                                  | 440                      | 110                  | 6,871              | 120   | 6,189                                   | 449                                     | 84                   | 106                 | 940              |
| June.....                | 53                  | 16             | 8                                 | 825                                  | 641                      | 143                  | 8,079              | 219   | 8,214                                   | 447                                     | 129                  | 105                 | 1,013            |
| July.....                | 35                  | 13             | 6                                 | -8                                   | 2,688                    | 89                   | 5,193              | 109   | 5,456                                   | 513                                     | -988                 | 108                 | 851              |
| Aug.....                 | 48                  | 13             | 6                                 | 298                                  | 1,532                    | 147                  | 5,662              | 140   | 6,013                                   | 623                                     | 177                  | 107                 | 799              |
| Sept.....                | 37                  | 14             | 5                                 | 257                                  | 403                      | 103                  | 5,204              | 185   | 6,271                                   | 358                                     | 9                    | 131                 | 609              |
| Fiscal 1973 to date..... | 120                 | 41             | 17                                | 546                                  | 4,623                    | 339                  | 16,059             | 434   | 17,739                                  | 1,495                                   | -802                 | 345                 | 2,259            |

| Fiscal year or month     | State Department | Transportation Department 1/ | Treasury Department        |       | Atomic Energy Commission | Environmental Protection Agency | General Services Admin. | National Aeronautics & Space Admin. | United States Postal Service | Veterans Administration | Other independent agencies | Undistrib-uted intra-budgetary transactions 2/ | Total      |
|--------------------------|------------------|------------------------------|----------------------------|-------|--------------------------|---------------------------------|-------------------------|-------------------------------------|------------------------------|-------------------------|----------------------------|------------------------------------------------|------------|
|                          |                  |                              | Interest on public debt 2/ | Other |                          |                                 |                         |                                     |                              |                         |                            |                                                |            |
| 1963.....                | 408              | 719                          | 9,895                      | -150  | 2,758                    | -                               | 319                     | 2,552                               | 770                          | 5,499                   | 2,839                      | -2,644                                         | 111,311    |
| 1964.....                | 347              | 742                          | 10,666                     | -114  | 2,763                    | -                               | 361                     | 4,171                               | 578                          | 5,660                   | 2,864                      | -2,877                                         | 118,584    |
| 1965.....                | 384              | 785                          | 11,346                     | 87    | 2,625                    | -                               | 300                     | 5,091                               | 805                          | 5,708                   | 3,559                      | -3,109                                         | 118,430    |
| 1966.....                | 410              | 793                          | 12,014                     | 413   | 2,403                    | -                               | -242                    | 5,932                               | 888                          | 5,960                   | 4,197                      | -3,364                                         | 134,652    |
| 1967.....                | 419              | 5,428                        | 13,391                     | -327  | 2,264                    | -                               | 131                     | 5,423                               | 1,141                        | 6,845                   | 5,413                      | -3,936                                         | 158,254    |
| 1968.....                | 424              | 5,732                        | 14,573                     | 82    | 2,466                    | -                               | 413                     | 4,721                               | 1,080                        | 6,858                   | 6,257                      | -4,499                                         | 178,833    |
| 1969.....                | 437              | 5,970                        | 16,588                     | 336   | 2,450                    | -                               | 425                     | 4,247                               | 920                          | 7,669                   | 3,970                      | -5,117                                         | 184,548    |
| 1970.....                | 448              | 6,417                        | 19,304                     | 206   | 2,453                    | -                               | 446                     | 3,749                               | 1,510                        | 8,653                   | 5,736                      | -6,380                                         | 196,588    |
| 1971.....                | 468              | 7,247                        | 20,959                     | 31    | 2,275                    | 701                             | 501                     | 3,381                               | 2,183                        | 9,756                   | 6,696                      | -7,376                                         | 211,425    |
| 1972p.....               | 567              | 7,525                        | 21,849                     | 289   | 2,392                    | 763                             | 597                     | 3,424                               | 1,659                        | 10,711                  | 8,106                      | -7,864                                         | 231,619    |
| 1973 (Est.).....         | 600              | 8,200                        | 23,100                     | 7,500 | 2,400                    | 1,500                           | 100                     | 3,200                               | 1,400                        | 11,800                  | 8,400                      | -8,600                                         | 250,000 4/ |
| 1971-Sept.....           | 70               | 716                          | 1,830                      | 63    | 143                      | 46                              | 56                      | 273                                 | 43                           | 755                     | 717r                       | -252r                                          | 18,202r    |
| Oct.....                 | 62               | 704                          | 1,850                      | -287  | 167                      | 39                              | 46                      | 266                                 | 124                          | 830                     | 678                        | -276                                           | 18,791     |
| Nov.....                 | 43               | 688                          | 1,800                      | 131   | 198                      | 61                              | 65                      | 286                                 | 112                          | 818                     | 601                        | -343                                           | 18,947     |
| Dec.....                 | 58               | 693                          | 1,855                      | -81   | 212                      | 53                              | 58                      | 285                                 | -5                           | 893                     | 793                        | -2,332                                         | 17,484     |
| 1972-Jan.....            | 34               | 599                          | 1,874                      | 18    | 183                      | 65                              | 44                      | 259                                 | 107                          | 1,020                   | 560                        | -277                                           | 19,469     |
| Feb.....                 | 27               | 479                          | 1,771                      | 85    | 202                      | 55                              | 36                      | 276                                 | 171                          | 861                     | 460                        | -385                                           | 18,764     |
| Mar.....                 | 51               | 529                          | 1,811                      | 89    | 210                      | 63                              | 73                      | 310                                 | 131                          | 1,042                   | 704                        | -293                                           | 20,327     |
| Apr.....                 | 44               | 488                          | 1,813                      | 138   | 201                      | 62                              | 42                      | 238                                 | 117                          | 926                     | 665                        | -308                                           | 18,598     |
| May.....                 | 37               | 549                          | 1,794                      | 125   | 211                      | 59                              | 42                      | 270                                 | 38                           | 970                     | 613                        | -371                                           | 19,960     |
| June.....                | 9                | 655                          | 1,856                      | 27    | 330                      | 184                             | 70                      | 294                                 | 302                          | 907                     | 829                        | -2,408                                         | 22,945     |
| July.....                | 116              | 749                          | 1,872                      | -10   | 146                      | 43                              | 101                     | 289                                 | -59                          | 882                     | 651                        | -252                                           | 18,591     |
| Aug.....                 | 53               | 804                          | 1,867                      | -3    | 199                      | 83                              | 89                      | 289                                 | 189                          | 855                     | 1,001                      | -409                                           | 20,581     |
| Sept.....                | 43               | 738                          | 1,911                      | 80    | 171                      | 83                              | 54                      | 273                                 | 49                           | 831                     | 930                        | -276                                           | 18,471     |
| Fiscal 1973 to date..... | 212              | 2,290                        | 5,650                      | 66    | 516                      | 210                             | 243                     | 850                                 | 179                          | 2,568                   | 2,582                      | -936                                           | 57,644     |

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts figures prior to the shifts have not been adjusted.

- 1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.  
 2/ Reported on an accrual basis.  
 3/ For content see Table FFO-4.  
 4/ Includes \$700 million estimate for special allowances for pay raises and contingencies. \* Less than \$500,000.  
 r Revised. p Preliminary.

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

| Fiscal year<br>or month     | Federal employer contributions to retirement funds |                             |       |       | Interest credited to certain Government accounts |                                                             |                                                  |                                                |                                                                |
|-----------------------------|----------------------------------------------------|-----------------------------|-------|-------|--------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|----------------------------------------------------------------|
|                             | Health, Education,<br>and Welfare Dept.            | Civil Service<br>Commission | Other | Total | Defense<br>Department                            | Health, Education, and Welfare Department                   |                                                  |                                                |                                                                |
|                             |                                                    |                             |       |       | Soldiers'<br>Home<br>Permanent<br>Fund           | Federal Old-Age<br>and Survivors<br>Insurance<br>Trust Fund | Federal<br>Disability<br>Insurance<br>Trust Fund | Federal<br>Hospital<br>Insurance<br>Trust Fund | Federal<br>Supplementary<br>Medical<br>Insurance<br>Trust Fund |
| 1963.....                   | 242                                                | 914                         | 3     | 1,159 | 3                                                | 511                                                         | 70                                               | -                                              | -                                                              |
| 1964.....                   | 279                                                | 973                         | 4     | 1,256 | 3                                                | 538                                                         | 68                                               | -                                              | -                                                              |
| 1965.....                   | 282                                                | 1,042                       | 4     | 1,329 | 3                                                | 582                                                         | 65                                               | -                                              | -                                                              |
| 1966.....                   | 353                                                | 1,090                       | 4     | 1,447 | 3                                                | 587                                                         | 59                                               | 7                                              | -                                                              |
| 1967.....                   | 475                                                | 1,181                       | 5     | 1,661 | 3                                                | 721                                                         | 64                                               | 46                                             | 15                                                             |
| 1968.....                   | 510                                                | 1,310                       | 5     | 1,825 | 3                                                | 894                                                         | 83                                               | 61                                             | 21                                                             |
| 1969.....                   | 611                                                | 1,401                       | 6     | 2,018 | 3                                                | 1,009                                                       | 140                                              | 94                                             | 23                                                             |
| 1970.....                   | 728                                                | 1,709                       | 8     | 2,444 | 3                                                | 1,346                                                       | 221                                              | 138                                            | 12                                                             |
| 1971.....                   | 727                                                | 1,876                       | 8     | 2,611 | 3                                                | 1,617                                                       | 324                                              | 183                                            | 17                                                             |
| 1972p.....                  | 742                                                | 2,020                       | 9     | 2,771 | 3                                                | 1,718                                                       | 388                                              | 190                                            | 29                                                             |
| 1973 (Est.).....            | n.a.                                               | n.a.                        | n.a.  | 2,900 | n.a.                                             | n.a.                                                        | n.a.                                             | n.a.                                           | n.a.                                                           |
| 1971-Sept.....              | 60                                                 | 163r                        | 1     | 224r  | -xr                                              | 11                                                          | 1                                                | 1                                              | 1                                                              |
| Oct.....                    | 49                                                 | 158                         | 1     | 207   | -                                                | 34                                                          | 2                                                | 2                                              | 1                                                              |
| Nov.....                    | 49                                                 | 177                         | 1     | 226   | 1                                                | 33                                                          | 3                                                | 2                                              | 1                                                              |
| Dec.....                    | 48                                                 | 156                         | 1     | 204   | 1                                                | 718                                                         | 175                                              | 87                                             | 10                                                             |
| 1972-Jan.....               | 70                                                 | 178                         | 1     | 249   | -                                                | 10                                                          | 1                                                | 2                                              | *                                                              |
| Feb.....                    | 71                                                 | 162                         | 1     | 234   | 1                                                | 40                                                          | 7                                                | 3                                              | 1                                                              |
| Mar.....                    | 69                                                 | 198                         | 1     | 268   | -                                                | 8                                                           | 1                                                | 1                                              | 1                                                              |
| Apr.....                    | 69                                                 | 163                         | 1     | 232   | -                                                | 34                                                          | 4                                                | 5                                              | 2                                                              |
| May.....                    | 69                                                 | 181                         | 1     | 251   | 1                                                | 35                                                          | 3                                                | 1                                              | 1                                                              |
| June p.....                 | 66                                                 | 170                         | *     | 236   | -                                                | 742                                                         | 183                                              | 82                                             | 11                                                             |
| July.....                   | 66                                                 | 161                         | 1     | 228   | -                                                | 10                                                          | 1                                                | 2                                              | *                                                              |
| Aug.....                    | 62                                                 | 186                         | 1     | 249   | -                                                | 42                                                          | 6                                                | 2                                              | *                                                              |
| Sept.....                   | 61                                                 | 177                         | *     | 238   | -                                                | 19                                                          | 2                                                | 1                                              | 2                                                              |
| Fiscal 1973<br>to date..... | 189                                                | 524                         | 2     | 716   | -                                                | 71                                                          | 9                                                | 5                                              | 3                                                              |

| Fiscal year<br>or month     | Interest credited to certain Government accounts - (Continued) |                            |                              |                                         |                                                  |                                                       |                                 |       |       | Grand<br>Total |
|-----------------------------|----------------------------------------------------------------|----------------------------|------------------------------|-----------------------------------------|--------------------------------------------------|-------------------------------------------------------|---------------------------------|-------|-------|----------------|
|                             | Interior<br>Department                                         | Labor<br>Department        | Transportation<br>Department | Veterans Administration                 |                                                  | Civil Service<br>Commission                           | Railroad<br>Retirement<br>Board | Other | Total |                |
|                             | Indian<br>Tribal<br>Funds                                      | Unemployment<br>Trust Fund | Highway<br>Trust Fund        | Government<br>Life<br>Insurance<br>Fund | National<br>Service<br>Life<br>Insurance<br>Fund | Civil Service<br>Retirement and<br>Disability<br>Fund |                                 |       |       |                |
| 1963.....                   | 8                                                              | 191                        | 14                           | 35                                      | 175                                              | 362                                                   | 114                             | 2     | 1,485 | 2,644          |
| 1964.....                   | 7                                                              | 213                        | 20                           | 34                                      | 176                                              | 420                                                   | 140                             | 2     | 1,621 | 2,877          |
| 1965.....                   | 8                                                              | 255                        | 11                           | 34                                      | 182                                              | 482                                                   | 155                             | 2     | 1,780 | 3,109          |
| 1966.....                   | 10                                                             | 309                        | 8                            | 33                                      | 191                                              | 546                                                   | 161                             | 2     | 1,917 | 3,364          |
| 1967.....                   | 9                                                              | 380                        | 14                           | 30                                      | 198                                              | 622                                                   | 170                             | 2     | 2,275 | 3,936          |
| 1968.....                   | 7                                                              | 439                        | 34                           | 32                                      | 211                                              | 706                                                   | 181                             | 2     | 2,674 | 4,499          |
| 1969.....                   | 5                                                              | 517                        | 53                           | 32                                      | 225                                              | 805                                                   | 191                             | 3     | 3,099 | 5,117          |
| 1970.....                   | 15                                                             | 601                        | 115                          | 31                                      | 245                                              | 987                                                   | 215                             | 5     | 3,936 | 6,380          |
| 1971.....                   | 10                                                             | 637                        | 184                          | 31                                      | 271                                              | 1,232                                                 | 251                             | 4     | 4,765 | 7,376          |
| 1972p.....                  | 10                                                             | 496                        | 206                          | 32                                      | 292                                              | 1,464                                                 | 261                             | 4     | 5,094 | 7,864          |
| 1973 (Est.).....            | n.a.                                                           | n.a.                       | n.a.                         | n.a.                                    | n.a.                                             | n.a.                                                  | n.a.                            | n.a.  | 5,700 | 8,600          |
| 1971-Sept.....              | *                                                              | 5                          | 5                            | *                                       | *                                                | 3                                                     | 1                               | *     | 27r   | 252r           |
| Oct.....                    | *                                                              | 16                         | 7                            | *                                       | 1                                                | 2                                                     | 2                               | *     | 68    | 276            |
| Nov.....                    | *                                                              | 31                         | 11                           | *                                       | *                                                | 28                                                    | 7                               | *     | 116   | 343            |
| Dec.....                    | 2                                                              | 178                        | 70                           | 16                                      | 135                                              | 629                                                   | 106                             | 1     | 2,128 | 2,332          |
| 1972-Jan.....               | *                                                              | 4                          | 1                            | *                                       | 3                                                | 5                                                     | 2                               | *     | 28    | 277            |
| Feb.....                    | 1                                                              | 28                         | 1                            | *                                       | 7                                                | 50                                                    | 13                              | *     | 152   | 385            |
| Mar.....                    | 1                                                              | 8                          | 2                            | *                                       | *                                                | 1                                                     | 1                               | *     | 25    | 293            |
| Apr.....                    | 2                                                              | 18                         | 1                            | *                                       | 1                                                | 6                                                     | 3                               | *     | 76    | 308            |
| May.....                    | *                                                              | 34                         | 2                            | *                                       | *                                                | 36                                                    | 8                               | *     | 120   | 371            |
| June p.....                 | 2                                                              | 144                        | 100                          | 15                                      | 137                                              | 652                                                   | 103                             | 1     | 2,172 | 2,408          |
| July.....                   | *                                                              | 1                          | 1                            | *                                       | 2                                                | 4                                                     | 2                               | *     | 24    | 252            |
| Aug.....                    | 1                                                              | 31                         | 3                            | *                                       | 6                                                | 54                                                    | 13                              | *     | 160   | 409            |
| 1971-Sept.....              | *                                                              | 4                          | 5                            | *                                       | -                                                | 3                                                     | 1                               | *     | 37    | 276            |
| Fiscal 1973<br>to date..... | 2                                                              | 36                         | 9                            | *                                       | 8                                                | 61                                                    | 17                              | *     | 220   | 936            |

Source: See Table FFO-2.

\* Less than \$500,000.

n.a. Not Available. r Revised.

p Preliminary.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

| Function                                  | Fiscal year 1972 |       |       |       |       |       |       |       |       |        | Fiscal year 1973 |       |       |                       | Comparable period<br>FY 1972 |
|-------------------------------------------|------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|------------------|-------|-------|-----------------------|------------------------------|
|                                           | Sept.            | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | Apr.  | May   | June p | July             | Aug.  | Sept. | Cumulative<br>to date |                              |
| <u>National defense</u>                   |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 6,056r           | 6,194 | 6,267 | 6,821 | 6,288 | 6,452 | 7,234 | 6,882 | 7,226 | 9,031  | 5,310            | 5,994 | 5,522 | 16,826                | 17,177                       |
| Proprietary receipts from the public..... | -62r             | -88   | -92   | -108  | -125  | -119  | -77   | -143  | -117  | -133   | -173             | -126  | -124  | -422                  | -384                         |
| Intrabudgetary transactions.....          | -*               | *     | -*    | -*    | -2    | -1    | 1     | -1    | -2    | 1      | 2                | 5     | -1    | 6                     | -2                           |
| Total national defense.....               | 5,994r           | 6,106 | 6,175 | 6,713 | 6,161 | 6,333 | 7,158 | 6,738 | 7,107 | 8,899  | 5,139            | 5,873 | 5,397 | 16,409                | 16,791                       |
| <u>International affairs and finance</u>  |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 326              | 317   | 286   | 274   | 363   | 309   | 384   | 277   | 278   | 401    | 324              | 301   | 219   | 844                   | 1,049                        |
| Proprietary receipts from the public..... | -23              | -13   | *     | -93   | -17   | -2    | -23   | -12   | -10   | -44    | -11              | -1    | -21   | -34                   | -64                          |
| Intrabudgetary transactions.....          | -*               | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*     | -                | -*    | -*    | -*                    | -*                           |
| Total international affairs and finance.. | 303              | 303   | 286   | 181   | 347   | 307   | 361   | 265   | 268   | 358    | 313              | 300   | 198   | 810                   | 985                          |
| <u>Space research and technology</u>      |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 273              | 266   | 288   | 285   | 260   | 278   | 311   | 238   | 271   | 296    | 289              | 292   | 273   | 854                   | 945                          |
| Proprietary receipts from the public..... | -*               | -*    | -1    | -*    | -2    | -1    | -1    | -*    | -1    | -1     | -*               | -3    | -1    | -4                    | -5                           |
| Total space research and technology.....  | 273              | 266   | 286   | 285   | 259   | 276   | 310   | 238   | 270   | 294    | 289              | 289   | 273   | 850                   | 940                          |
| <u>Agriculture and rural development</u>  |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 380r             | 1,134 | 800   | 853   | 706   | 299   | 36    | -196  | 126   | 337    | 2,417            | 1,149 | 115   | 3,680                 | 3,264                        |
| Proprietary receipts from the public..... | -14r             | -*    | -4    | -*    | -7    | -1    | -20   | -*    | -*    | -3     | -20              | -22   | -13   | -54                   | -48                          |
| Total Agriculture and rural development.. | 366              | 1,134 | 795   | 852   | 699   | 298   | 16    | -196  | 126   | 335    | 2,397            | 1,127 | 102   | 3,626                 | 3,216                        |
| <u>Natural resources</u>                  |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 419              | 391   | 411   | 412   | 364   | 348   | 376   | 346   | 387   | 748    | 383              | 630   | 532   | 1,544                 | 1,308                        |
| Proprietary receipts from the public..... | -75              | -82   | -108  | -141  | -101  | -110  | -110  | -91   | -121  | -232   | -1,203           | -96   | -210  | -1,509                | -239                         |
| Intrabudgetary transactions.....          | -*               | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*     | -*               | -*    | -*    | -1                    | -1                           |
| Total natural resources.....              | 344              | 309   | 303   | 271   | 264   | 237   | 265   | 255   | 265   | 515    | -821             | 534   | 321   | 34                    | 1,069                        |
| <u>Commerce and transportation</u>        |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 1,220            | 1,363 | 936   | 915   | 825   | 630   | 1,137 | 804   | 727   | 1,298  | 849              | 1,349 | 1,186 | 3,384                 | 3,504                        |
| Proprietary receipts from the public..... | -11              | -9    | -10   | -33   | -11   | -10   | -11   | -9    | -10   | -12    | -22              | -14   | -11   | -46                   | -40                          |
| Intrabudgetary transactions.....          | -262             | -324  | -3    | -7    | -1    | -1    | -250  | -2    | -4    | -75    | -1               | -2    | -2    | -5                    | -263                         |
| Total commerce and transportation.....    | 947              | 1,030 | 923   | 875   | 813   | 619   | 876   | 793   | 713   | 1,211  | 827              | 1,333 | 1,173 | 3,333                 | 3,202                        |
| <u>Community development and housing</u>  |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 292              | 272   | 261   | 402   | 434   | 254   | 342   | 9     | 490   | 519    | 529              | 658   | 408   | 1,595                 | 1,246                        |
| Proprietary receipts from the public..... | -*               | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*    | -*     | -*               | -*    | -*    | -*                    | -*                           |
| Total community development and housing.. | 292              | 272   | 261   | 402   | 434   | 254   | 342   | 9     | 490   | 519    | 529              | 658   | 408   | 1,595                 | 1,246                        |
| <u>Education and manpower</u>             |                  |       |       |       |       |       |       |       |       |        |                  |       |       |                       |                              |
| Outlays.....                              | 925              | 501   | 853   | 723   | 814   | 908   | 934   | 729   | 1,035 | 1,432  | 765              | 906   | 853   | 2,524                 | 2,283                        |
| Proprietary receipts from the public..... | -1               | -1    | -*    | -1    | -1    | -1    | -1    | -1    | -2    | -2     | -1               | -*    | -1    | -2                    | -3                           |
| Total education and manpower.....         | 924              | 501   | 853   | 722   | 813   | 908   | 932   | 728   | 1,033 | 1,431  | 764              | 906   | 852   | 2,522                 | 2,280                        |

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

| Function                                    | Fiscal year 1972 |        |        |        |        |        |        |        |        |        | Fiscal year 1973 |        |        |                    | Comparable period FY 1972 |
|---------------------------------------------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|--------|--------|--------------------|---------------------------|
|                                             | Sept.            | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | Apr.   | May    | June p | July             | Aug.   | Sept.  | Cumulative to date |                           |
| <u>Health</u>                               |                  |        |        |        |        |        |        |        |        |        |                  |        |        |                    |                           |
| Outlays.....                                | 1,248r           | 1,478  | 1,427  | 2,463  | 1,478  | 1,545  | 1,635  | 1,580  | 947    | 2,264  | 1,055            | 1,648  | 1,749  | 4,452              | 4,085                     |
| Proprietary receipts from the public.....   | -1               | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -1     | -1     | -*               | -*     | -*     | -1                 | -1                        |
| Intrabudgetary transactions.....            | -104             | -114   | -112   | -687   | -119   | -111   | -114   | -112   | -115   | -104   | -122             | -121   | -113   | -356               | -328                      |
| Total health.....                           | 1,144r           | 1,364  | 1,316  | 1,776  | 1,358  | 1,433  | 1,521  | 1,468  | 832    | 2,160  | 933              | 1,526  | 1,636  | 4,095              | 3,756                     |
| <u>Income security</u>                      |                  |        |        |        |        |        |        |        |        |        |                  |        |        |                    |                           |
| Outlays.....                                | 5,024r           | 5,135  | 5,126  | 5,207  | 5,449  | 5,505  | 5,823r | 5,623  | 6,224  | 7,309  | 5,370            | 5,281  | 5,364  | 16,015             | 15,013                    |
| Proprietary receipts from the public.....   | -*               | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*               | -*     | -*     | -*                 | -*                        |
| Intrabudgetary transactions.....            | -*               | -*     | -*     | -538   | -*     | -*     | -233   | -155   | -142   | -811   | -89              | -28    | -29    | -146               | -25                       |
| Total income security.....                  | 5,024            | 5,135  | 5,126  | 4,669  | 5,449  | 5,505  | 5,591  | 5,468  | 6,082  | 6,497  | 5,281            | 5,253  | 5,334  | 15,869             | 14,988                    |
| <u>Veterans benefits and services</u>       |                  |        |        |        |        |        |        |        |        |        |                  |        |        |                    |                           |
| Outlays.....                                | 798              | 870    | 865    | 935    | 1,067  | 906    | 1,086  | 969    | 1,013  | 951    | 924              | 900    | 874    | 2,697              | 2,577                     |
| Proprietary receipts from the public.....   | -40              | -36    | -43    | -39    | -44    | -41    | -41    | -40    | -39    | -40    | -39              | -41    | -41    | -122               | -124                      |
| Intrabudgetary transactions.....            | -*               | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*     | -*               | -*     | -*     | -1                 | -1                        |
| Total veterans benefits and services.....   | 758              | 833    | 821    | 896    | 1,023  | 864    | 1,045  | 929    | 973    | 911    | 884              | 858    | 832    | 2,574              | 2,453                     |
| <u>Interest</u>                             |                  |        |        |        |        |        |        |        |        |        |                  |        |        |                    |                           |
| Outlays.....                                | 1,843            | 1,876  | 1,826  | 1,821  | 1,884  | 1,780  | 1,825  | 1,822  | 1,808  | 1,835  | 1,884            | 1,880  | 1,930  | 5,694              | 5,463                     |
| Proprietary receipts from the public.....   | -26r             | -25    | -14    | -90    | -26    | -13    | -18    | -20    | -18    | -48    | -12              | -15    | -13    | -41                | -59                       |
| Intrabudgetary transactions.....            | -22              | -434   | -2     | -29    | -121   | -53    | -7     | -10    | -6     | -58    | -176             | -142   | -17    | -336               | -285                      |
| Total interest.....                         | 1,796r           | 1,418  | 1,811  | 1,702  | 1,737  | 1,714  | 1,801  | 1,792  | 1,784  | 1,728  | 1,696            | 1,723  | 1,899  | 5,318              | 5,119                     |
| <u>General government</u>                   |                  |        |        |        |        |        |        |        |        |        |                  |        |        |                    |                           |
| Outlays.....                                | 355r             | 394    | 367    | 497    | 399    | 428    | 459    | 423    | 412    | 1,245  | 1,192            | 630    | 415    | 2,237              | 1,733                     |
| Proprietary receipts from the public.....   | -56r             | 11     | -24    | -15    | 5      | -11    | -46    | 6      | -13    | -12    | -25              | -9     | -82    | -117               | -87                       |
| Intrabudgetary transactions.....            | -10              | -9     | -10    | -9     | -14    | -17    | -11    | -9     | -10    | -737   | -555             | -10    | -10    | -576               | -465                      |
| Total general government.....               | 290r             | 396    | 333    | 473    | 390    | 400    | 401    | 419    | 389    | 495    | 612              | 610    | 322    | 1,544              | 1,181                     |
| Undistributed intrabudgetary transactions.. | -252r            | -276   | -343   | -2,332 | -277   | -385   | -293   | -308   | -371   | -2,408 | -252             | -409   | -276   | -936               | -874                      |
| Net budget outlays.....                     | 18,202r          | 18,791 | 18,947 | 17,484 | 19,469 | 18,764 | 20,327 | 18,598 | 19,960 | 22,945 | 18,591           | 20,581 | 18,471 | 57,644             | 56,351                    |

Source: Monthly statements of receipts and outlays of the Government.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.

\* Less than \$500,000. p Preliminary.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

| Fiscal year<br>or month     | Health, Education, and Welfare Department                      |                                                  |                                                |                                                                     |       | Housing and Urban Development Department  |                                       |       |                                             |       | Labor Department                |       |
|-----------------------------|----------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------|-------|-------------------------------------------|---------------------------------------|-------|---------------------------------------------|-------|---------------------------------|-------|
|                             | Federal<br>Old-Age and<br>Survivors<br>Insurance<br>Trust Fund | Federal<br>Disability<br>Insurance<br>Trust Fund | Federal<br>Hospital<br>Insurance<br>Trust Fund | Federal<br>Supple-<br>mentary<br>Medical<br>Insurance<br>Trust Fund | Other | Federal<br>Housing<br>Adminis-<br>tration | Government National<br>Mortgage Assn. |       | Federal<br>Insurance<br>Adminis-<br>tration | Other | Unemploy-<br>ment Trust<br>Fund | Other |
|                             |                                                                |                                                  |                                                |                                                                     |       |                                           | Partici-<br>pation<br>Sales<br>Fund   | Other |                                             |       |                                 |       |
| 1963.....                   | -822                                                           | -129                                             | -                                              | -                                                                   | *     | 36                                        | -                                     | 100   | -                                           | -     | 453                             | *     |
| 1964.....                   | 692                                                            | -137                                             | -                                              | -                                                                   | *     | 138                                       | -                                     | -256  | -                                           | 24    | 582                             | *     |
| 1965.....                   | 458                                                            | -263                                             | -                                              | -                                                                   | -     | -194                                      | 25                                    | -161  | -                                           | -17   | 967                             | *     |
| 1966.....                   | -858                                                           | -413                                             | 786                                            | -                                                                   | *     | -129                                      | 50                                    | -19   | 3                                           | 14    | 1,468                           | *     |
| 1967.....                   | 3,741                                                          | 296                                              | 497                                            | 479                                                                 | *     | 45                                        | 62                                    | -9    | -3                                          | -8    | 1,156                           | *     |
| 1968.....                   | 1,584                                                          | 591                                              | 87                                             | -197                                                                | *     | 135                                       | 470                                   | -7    | -                                           | -10   | 1,146                           | *     |
| 1969.....                   | 2,898                                                          | 1,121                                            | 590                                            | 77                                                                  | *     | 165                                       | 465                                   | -8    | 32                                          | -3    | 938                             | *     |
| 1970.....                   | 3,953                                                          | 1,342                                            | 693                                            | -345                                                                | *     | 131                                       | -369                                  | -8    | 28                                          | -     | 488                             | *     |
| 1971.....                   | 1,274                                                          | 1,263                                            | 377                                            | 244                                                                 | -1    | 128                                       | 197                                   | -6    | 14                                          | 2     | -1,747                          | -*    |
| 1972p.....                  | 1,827                                                          | 934                                              | -146                                           | 221                                                                 | -     | 109                                       | -202                                  | -8    | 1                                           | 5     | -1,428                          | -*    |
| 1973 (Est.).....            | n.a.                                                           | n.a.                                             | n.a.                                           | n.a.                                                                | n.a.  | n.a.                                      | n.a.                                  | n.a.  | n.a.                                        | n.a.  | n.a.                            | n.a.  |
| 1971-Sept.....              | -339                                                           | 19                                               | -54                                            | 6                                                                   | -     | 39                                        | 56                                    | -1    | -2                                          | *     | -423                            | -     |
| Oct.....                    | -866                                                           | -80                                              | -182                                           | 37                                                                  | -     | -*                                        | 45                                    | -1    | -                                           | 1     | -347                            | -     |
| Nov.....                    | -47                                                            | 12                                               | -104                                           | 36                                                                  | -     | -*                                        | 43                                    | *     | -                                           | *     | -15                             | -     |
| Dec.....                    | 30                                                             | 129                                              | 312                                            | -2                                                                  | *     | -6                                        | 8                                     | -*    | -                                           | 1     | -221                            | -     |
| 1972-Jan.....               | -459                                                           | -51                                              | -119                                           | 38                                                                  | -     | 20                                        | -496                                  | -1    | -                                           | *     | -519                            | -     |
| Feb.....                    | 1,033                                                          | 116                                              | 33                                             | 1                                                                   | -*    | -2                                        | 32                                    | -1    | -                                           | *     | -136                            | -*    |
| Mar.....                    | -7                                                             | 112                                              | -59                                            | -23                                                                 | -     | 41                                        | 59                                    | -*    | 3                                           | *     | -493                            | *     |
| Apr.....                    | 531                                                            | 80                                               | -165                                           | -11                                                                 | -     | -*                                        | 39                                    | -1    | -                                           | *     | -342                            | -     |
| May.....                    | 1,613                                                          | 154                                              | 71                                             | 19                                                                  | -*    | -1                                        | 74                                    | -1    | -                                           | 1     | 1,313                           | -     |
| June p.....                 | -208                                                           | 290                                              | 125                                            | 47                                                                  | *     | 1                                         | -89                                   | -1    | -                                           | 1     | -143                            | -     |
| July.....                   | -90                                                            | 4                                                | -143                                           | 26                                                                  | -     | 10                                        | 2                                     | *     | -                                           | *     | -364                            | -     |
| Aug.....                    | 1,523                                                          | 82                                               | 137                                            | 68                                                                  | -*    | 28                                        | 22                                    | -1    | *                                           | *     | 830                             | -     |
| Sept.....                   | -1,607                                                         | -48                                              | 38                                             | 52                                                                  | *     | *                                         | 62                                    | -*    | -                                           | 2     | -198                            | -     |
| Fiscal 1973 to<br>date..... | -173                                                           | 38                                               | 31                                             | 146                                                                 | *     | 37                                        | 85                                    | -1    | *                                           | 3     | 268                             | -     |

| Fiscal year<br>or month     | Trans-<br>portation<br>Department | Treasury<br>Department | United<br>States<br>Postal<br>Service | Veterans<br>Administration                         |       | Other independent agencies     |                                                     |                                                            |                                                    |                                      | All<br>Other | Total  |
|-----------------------------|-----------------------------------|------------------------|---------------------------------------|----------------------------------------------------|-------|--------------------------------|-----------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|--------------------------------------|--------------|--------|
|                             | Highway<br>Trust Fund             |                        |                                       | National<br>Service<br>Life In-<br>surance<br>Fund | Other | Civil<br>Service<br>Commission | Federal<br>Deposit<br>Insurance<br>Corpora-<br>tion | Federal<br>Savings<br>and Loan<br>Insurance<br>Corporation | National<br>Credit<br>Union<br>Adminis-<br>tration | Railroad<br>Retire-<br>ment<br>Board |              |        |
|                             |                                   |                        |                                       |                                                    |       |                                |                                                     |                                                            |                                                    |                                      |              |        |
| 1963.....                   | 242                               | 83                     | -                                     | -90                                                | -12   | 1,143                          | 161                                                 | 269                                                        | -                                                  | 1                                    | -5           | 1,428  |
| 1964.....                   | -69                               | 165                    | -                                     | 69                                                 | -24   | 1,189                          | 183                                                 | 244                                                        | -                                                  | 69                                   | -7           | 2,864  |
| 1965.....                   | -344                              | -59                    | -                                     | 126                                                | 6     | 1,249                          | 180                                                 | 208                                                        | -                                                  | 149                                  | *            | 2,330  |
| 1966.....                   | -28                               | 388                    | -                                     | 204                                                | 40    | 1,121                          | 227                                                 | 204                                                        | -                                                  | 154                                  | 32           | 3,244  |
| 1967.....                   | 484                               | 723                    | -                                     | -109                                               | -70   | 1,078                          | 238                                                 | 212                                                        | -                                                  | 173                                  | 51           | 9,035  |
| 1968.....                   | 257                               | -589                   | -                                     | 224                                                | 122   | 873                            | 258                                                 | 265                                                        | -                                                  | 135                                  | -21          | 5,320  |
| 1969.....                   | 534                               | -747                   | -                                     | 5                                                  | 29    | 1,975                          | 313                                                 | 283                                                        | -                                                  | 59                                   | -204         | 8,522  |
| 1970.....                   | 1,089                             | -5                     | -                                     | 86                                                 | 14    | 1,960                          | 328                                                 | 173                                                        | -                                                  | 268                                  | 237          | 10,062 |
| 1971.....                   | 1,033                             | 1,380                  | -                                     | 83                                                 | 20    | 2,932                          | 180                                                 | 196                                                        | 6                                                  | -9                                   | -151         | 7,417  |
| 1972p.....                  | 822                               | 1,201                  | 1,370                                 | 62                                                 | 29    | 3,123                          | 438                                                 | 148                                                        | 10                                                 | -110                                 | 16           | 8,420  |
| 1973 (Est.).....            | n.a.                              | n.a.                   | n.a.                                  | n.a.                                               | n.a.  | n.a.                           | n.a.                                                | n.a.                                                       | n.a.                                               | n.a.                                 | n.a.         | n.a.   |
| 1971-Sept.....              | 43                                | *                      | -134                                  | -9                                                 | 8     | 33                             | 3                                                   | 4                                                          | -*                                                 | -68                                  | -7r          | -827r  |
| Oct.....                    | -33                               | -2                     | -61                                   | -11                                                | -2    | -13                            | 1                                                   | -5                                                         | -1                                                 | -171                                 | 1            | -1,691 |
| Nov.....                    | *                                 | 8                      | -1                                    | -8                                                 | -3    | 112                            | 51                                                  | 14                                                         | *                                                  | -17                                  | 4            | 87     |
| Dec.....                    | 96                                | -4                     | 117                                   | 124                                                | 27    | 674                            | 1                                                   | 3                                                          | -1                                                 | 24                                   | 1            | 1,313  |
| 1972-Jan.....               | 9                                 | 3                      | -231                                  | -10                                                | 1     | 35                             | 61                                                  | 4                                                          | 4                                                  | -171                                 | 4            | -1,877 |
| Feb.....                    | 272                               | 6                      | 168                                   | -103                                               | -8    | 68                             | 215                                                 | 44                                                         | 5                                                  | -10                                  | -1           | 1,736  |
| Mar.....                    | 4                                 | 66                     | -236                                  | -59                                                | -10   | 74                             | -5                                                  | 4                                                          | 1                                                  | -58                                  | 1            | -586   |
| Apr.....                    | 84                                | 15                     | -83                                   | 2                                                  | -1    | -24                            | 4                                                   | 6                                                          | -*                                                 | -160                                 | 1            | -24    |
| May.....                    | 106                               | -7                     | -53                                   | 3                                                  | -1    | 152                            | 43                                                  | 25                                                         | *                                                  | -15                                  | 2            | 3,498  |
| June p.....                 | 227                               | -18                    | -225                                  | 138                                                | 18    | 1,375                          | -6                                                  | 4                                                          | *                                                  | 795                                  | 15           | 2,347  |
| July.....                   | -86                               | 228                    | 1,302                                 | 7                                                  | 2     | 659                            | 1                                                   | 4                                                          | *                                                  | -163                                 | 5            | 1,403  |
| Aug.....                    | 75                                | 4                      | -255                                  | 12                                                 | -7    | 65                             | 63                                                  | 45                                                         | 2                                                  | -42                                  | 3            | 2,655  |
| Sept.....                   | 19                                | -1                     | -74                                   | 4                                                  | -2    | -39                            | 9                                                   | 2                                                          | -1                                                 | -68                                  | 2            | -1,847 |
| Fiscal 1973 to<br>date..... | 9                                 | 232                    | 973                                   | 23                                                 | -7    | 685                            | 73                                                  | 53                                                         | -1                                                 | -273                                 | 10           | 2,212  |

Source: See Table FFO-2.

Note: Revised estimates were not available for this table.

\* Less than \$500,000.

p Preliminary.  
n.a. Not Available.  
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through September 30, 1972

(In millions of dollars)

| Classification                                  | Receipts             |                                                        |                         |                                               |                                                                   | Outlays              |                              |                                      |                        |                                    |                                |                                                           |       |                     |                                                    |                                   |
|-------------------------------------------------|----------------------|--------------------------------------------------------|-------------------------|-----------------------------------------------|-------------------------------------------------------------------|----------------------|------------------------------|--------------------------------------|------------------------|------------------------------------|--------------------------------|-----------------------------------------------------------|-------|---------------------|----------------------------------------------------|-----------------------------------|
|                                                 | Total in trust funds | Trust interfund and proprietary receipts <sup>1/</sup> | Receipts of trust funds | Intra-governmental transactions <sup>2/</sup> | Unified budget receipts attributable to trust funds <sup>3/</sup> | Total in trust funds | Trust interfund transactions | Proprietary receipts from the public | Outlays of trust funds | Intragovernmental transactions     |                                |                                                           |       |                     | Unified budget outlays attributable to trust funds | Excess of receipts or outlays (-) |
|                                                 |                      |                                                        |                         |                                               |                                                                   |                      |                              |                                      |                        | Federal payments and contributions | Federal employer contributions | Interest and profits on investments in Federal securities | Other | Total <sup>4/</sup> |                                                    |                                   |
|                                                 | (1)                  | (2)                                                    | (3)                     | (4)                                           | (5)                                                               | (6)                  | (7)                          | (8)                                  | (9)                    | (10)                               | (11)                           | (12)                                                      | (13)  | (14)                | (15)                                               | (16)                              |
| Federal Old-Age and Survivors Insurance.....    | 9,958                | *                                                      | 9,958                   | 218                                           | 9,739                                                             | 8,992                | -                            | *                                    | 8,992                  | -                                  | 147                            | 71                                                        | -     | 218                 | 8,774                                              | 965                               |
| Federal Disability Insurance.....               | 1,341                | *                                                      | 1,341                   | 29                                            | 1,312                                                             | 1,151                | -                            | *                                    | 1,151                  | -                                  | 20                             | 9                                                         | -     | 29                  | 1,122                                              | 191                               |
| Federal Hospital Insurance.....                 | 1,510                | *                                                      | 1,510                   | 27                                            | 1,483                                                             | 1,502                | -                            | *                                    | 1,502                  | -                                  | 22                             | 5                                                         | -     | 27                  | 1,475                                              | 8                                 |
| Federal Supplementary Medical Insurance.....    | 712                  | *                                                      | 712                     | 359                                           | 354                                                               | 612                  | -                            | *                                    | 612                    | 356                                | -                              | 3                                                         | -     | 359                 | 253                                                | 100                               |
| Federal Employees Retirement.....               | 1,678                | *                                                      | 1,678                   | 1,134                                         | 544                                                               | 1,085                | *                            | -                                    | 1,085                  | 547                                | 527                            | 61                                                        | -     | 1,134               | -49                                                | 593                               |
| Federal Employees Life and Health Benefits..... | -                    | -                                                      | -                       | -                                             | -                                                                 | -163                 | -                            | -                                    | -163                   | -                                  | -                              | -                                                         | -     | -                   | -163                                               | 163                               |
| Federal Deposit Insurance Corporation.....      | -                    | -                                                      | -                       | -                                             | -                                                                 | -44                  | -                            | -                                    | -44                    | -                                  | -                              | -                                                         | -     | -                   | -44                                                | 44                                |
| Airport and Airway.....                         | 211                  | -                                                      | 211                     | -                                             | 211                                                               | 184                  | -                            | -                                    | 184                    | -                                  | -                              | -                                                         | -     | -                   | 184                                                | 26                                |
| Highway.....                                    | 1,498                | -                                                      | 1,498                   | 9                                             | 1,489                                                             | 1,504                | -                            | -                                    | 1,504                  | -                                  | -                              | 9                                                         | -     | 9                   | 1,495                                              | -6                                |
| Indian Tribal Funds.....                        | 32                   | 30                                                     | 2                       | 2                                             | -                                                                 | 34                   | -                            | 30                                   | 4                      | -                                  | -                              | 2                                                         | -     | 2                   | 3                                                  | -3                                |
| Military Assistance Advances.....               | 304                  | 304                                                    | -                       | -                                             | -                                                                 | 64                   | -                            | 304                                  | -240                   | -                                  | -                              | -                                                         | -     | -                   | -240                                               | 240                               |
| Railroad Retirement.....                        | 252                  | -                                                      | 252                     | 17                                            | 235                                                               | 524                  | -                            | -                                    | 524                    | -                                  | -                              | 17                                                        | -     | 17                  | 507                                                | -273                              |
| Unemployment.....                               | 1,678                | -                                                      | 1,678                   | 181                                           | 1,497                                                             | 1,338                | -                            | -                                    | 1,338                  | -                                  | -                              | 36                                                        | 145   | 181                 | 1,157                                              | 339                               |
| Veterans Life Insurance.....                    | 130                  | 121                                                    | 9                       | 9                                             | -                                                                 | 119                  | -                            | 121                                  | -3                     | -                                  | -                              | 8                                                         | 1     | 9                   | -11                                                | 11                                |
| All other trust.....                            | 61                   | 44                                                     | 18                      | 7                                             | 10                                                                | 26                   | -                            | 44                                   | -18                    | 5                                  | -                              | *                                                         | 3     | 7                   | -26                                                | 36                                |
| Total.....                                      | 19,365               | 499                                                    | 18,866                  | 1,992                                         | 16,874                                                            | 16,929               | *                            | 499                                  | 16,429                 | 907                                | 716                            | 220                                                       | 149   | 1,992               | 14,437                                             | 2,436                             |

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$22 million to Federal funds.

<sup>1/</sup> For content see columns (7) and (8).

<sup>2/</sup> For content see columns (10-13).

<sup>3/</sup> Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

<sup>4/</sup> Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

\* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Treasury Bulletin

## FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In millions of dollars)

| Classification                                         | Fiscal Year 1973   |                 |             |                    |                 |             |                             | Comparable Period  |                 |             |
|--------------------------------------------------------|--------------------|-----------------|-------------|--------------------|-----------------|-------------|-----------------------------|--------------------|-----------------|-------------|
|                                                        | September 30, 1972 |                 |             | Cumulative to date |                 |             |                             | Fiscal Year 1972   |                 |             |
|                                                        | Loan Disbursements | Loan Repayments | Net Lending | Loan Disbursements | Loan Repayments | Net Lending | Loan Balances End of Period | Loan Disbursements | Loan Repayments | Net Lending |
| Funds appropriated to the President:                   |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Economic opportunity loans.....                        | -                  | -               | -           | *                  | 1               | -1          | 52                          | *                  | 2               | -2          |
| Defense production act.....                            | -                  | -               | -           | -                  | -               | -           | 6                           | -                  | -*              | -*          |
| Overseas Private Investment Corporation.....           | 2                  | -               | 2           | 2                  | -               | 2           | 8                           | -                  | -               | -           |
| Total -- Funds appropriated to the President.....      | 2                  | -               | 2           | 2                  | 1               | 1           | 66                          | *                  | 2               | -2          |
| Agriculture Department:                                |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Commodity Credit Corporation:                          |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Storage facility and short-term export sales credits.. | 105                | 32              | 74          | 229                | 87              | 143         | 921                         | 85                 | 68              | 16          |
| Farmers Home Administration:                           |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Agriculture credit insurance.....                      | -                  | -               | -           | 110                | 17              | 93          | 466                         | 256                | 186             | 70          |
| Direct loans.....                                      | -                  | -               | -           | 40                 | 40              | -*          | 1,402                       | 62                 | 59              | 4           |
| Emergency credit.....                                  | -                  | -               | -           | *                  | 9               | -9          | 54                          | 11                 | 36              | -25         |
| Rural housing insurance.....                           | -                  | -               | -           | 325                | 6               | 319         | 1,194                       | 431                | 646             | -215        |
| Self-help housing land development.....                | -                  | -               | -           | -                  | -               | -           | *                           | -*                 | -               | -*          |
| State rural rehabilitation.....                        | -                  | -               | -           | -                  | *               | *           | *                           | -                  | *               | -*          |
| Total -- Farmers Home Administration.....              | -                  | -               | -           | 475                | 73              | 402         | 3,118                       | 760                | 927             | -167        |
| Rural Electrification Administration:                  |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Rural telephone bank.....                              | 2                  | -               | 2           | 7                  | -               | 7           | 7                           | -                  | -               | -           |
| Other.....                                             | -                  | -               | -           | -                  | -               | -           | 6,224                       | 88                 | 42              | 45          |
| Other.....                                             | -                  | -               | -           | -                  | -               | -           | 4                           | *                  | *               | -*          |
| Total -- Agriculture Department.....                   | 107                | 32              | 75          | 711                | 159             | 552         | 10,273                      | 932                | 1,038           | -105        |
| Commerce Department:                                   |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Economic Development Assistance:                       |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Economic Development Administration.....               | -6                 | 1               | -8          | -*                 | 3               | -4          | 433                         | 16                 | 3               | 12          |
| Promotion of Industry and Commerce:                    |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Trade Adjustment Assistance.....                       | -                  | -               | -           | *                  | -               | *           | 1                           | -                  | -               | -           |
| Maritime Administration:                               |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Federal ship mortgage insurance.....                   | -                  | *               | -*          | -                  | *               | -*          | 19                          | -                  | *               | -*          |
| Other.....                                             | -                  | -               | -           | -                  | -               | -           | 37                          | -                  | 2               | -2          |
| National Oceanic and Atmospheric Administration.....   | *                  | *               | -*          | *                  | 1               | -1          | 8                           | -                  | *               | -*          |
| Total -- Commerce Department.....                      | -6                 | 1               | -8          | -*                 | 4               | -5          | 497                         | 16                 | 6               | 10          |
| Defense Department:                                    |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Military:                                              |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Defense production guarantees.....                     | *                  | *               | *           | 1                  | 1               | -*          | 3                           | 1                  | 1               | -*          |
| Civil:                                                 |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Construction of power systems, Ryukyu Islands.....     | -                  | *               | -*          | -                  | *               | -*          | 9                           | -                  | *               | -*          |
| Total -- Defense Department.....                       | *                  | *               | *           | 1                  | 1               | -*          | 13                          | 1                  | 1               | -*          |
| Health, Education, and Welfare Department:             |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Health Services and Mental Health Administration.....  | -                  | -               | -           | *                  | -               | *           | 24                          | *                  | *               | *           |
| Office of Education:                                   |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Higher education activities.....                       | 1                  | *               | 1           | 2                  | 2               | -*          | 472                         | 5                  | 2               | 3           |
| Student loans.....                                     | 3                  | *               | 2           | 8                  | 1               | 7           | 53                          | 6                  | *               | 6           |
| Other.....                                             | *                  | -               | *           | *                  | -               | *           | 20                          | *                  | *               | -*          |
| Other.....                                             | 1                  | -               | 1           | 1                  | -               | 1           | 27                          | 1                  | *               | 1           |
| Total -- Health, Education, and Welfare Department..   | 5                  | 1               | 4           | 10                 | 3               | 8           | 597                         | 13                 | 3               | 10          |
| Housing and Urban Development Department:              |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Federal Housing Administration:                        |                    |                 |             |                    |                 |             |                             |                    |                 |             |
| Federal Housing Administration fund.....               | 14                 | 2               | 13          | 72                 | 5               | 67          | 1,080                       | 11                 | 8               | 3           |
| College housing loans.....                             | 6                  | 3               | 3           | 13                 | 8               | 5           | 3,268                       | 27                 | 9               | 18          |
| Housing for the elderly or handicapped fund.....       | *                  | *               | -*          | 2                  | 1               | 1           | 524                         | 5                  | 1               | 5           |
| Low-rent Public Housing Program.....                   | 73                 | 27              | 45          | 166                | 56              | 110         | 175                         | 169                | 83              | 86          |

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending,  
and Loan Balances of Federal Credit Programs - (Continued) 1/

(In millions of dollars)

| Classification                                        | Fiscal Year 1973           |                         |                |                            |                         |                |                                      | Comparable Period<br>Fiscal Year 1972 |                         |                |
|-------------------------------------------------------|----------------------------|-------------------------|----------------|----------------------------|-------------------------|----------------|--------------------------------------|---------------------------------------|-------------------------|----------------|
|                                                       | September 30, 1972         |                         |                | Cumulative to date         |                         |                |                                      |                                       |                         |                |
|                                                       | Loan<br>Disburse-<br>ments | Loan<br>Repay-<br>ments | Net<br>Lending | Loan<br>Disburse-<br>ments | Loan<br>Repay-<br>ments | Net<br>Lending | Loan<br>Balances<br>End of<br>Period | Loan<br>Disburse-<br>ments            | Loan<br>Repay-<br>ments | Net<br>Lending |
| Housing and Urban Development Department: (Continued) |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Government National Mortgage Association:             |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Special assistance functions.....                     | 129                        | 145                     | -16            | 339                        | 193                     | 146            | 3,904                                | 78                                    | 36                      | 42             |
| Management and liquidating functions fund.....        | -                          | 15                      | -15            | -                          | 40                      | -40            | 1,271                                | *                                     | 36                      | -36            |
| Participation sales fund.....                         | -                          | -                       | -              | -                          | -                       | -              | -                                    | 9                                     | 9                       | -              |
| Housing management.....                               | *                          | *                       | *              | *                          | *                       | -*             | 17                                   | 1                                     | 1                       | -*             |
| Community development:                                |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Urban renewal programs.....                           | 112                        | 36                      | 76             | 285                        | 90                      | 195            | 389                                  | 243                                   | 95                      | 147            |
| Rehabilitation loan fund.....                         | *                          | 1                       | -1             | 3                          | 2                       | 1              | 170                                  | 9                                     | *                       | 9              |
| Public facility loans.....                            | 3                          | *                       | 2              | 7                          | 2                       | 6              | 457                                  | 10                                    | 2                       | 8              |
| Total -- Housing and Urban Development Department.... | 337                        | 229                     | 108            | 888                        | 398                     | 490            | 11,255                               | 562                                   | 280                     | 282            |
| Interior Department:                                  |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Bureau of Reclamation.....                            | 1                          | *                       | 1              | 5                          | 1                       | 4              | 162                                  | 5                                     | *                       | 4              |
| Other.....                                            | -                          | *                       | -*             | *                          | *                       | *              | 58                                   | 1                                     | *                       | 1              |
| Total -- Interior Department.....                     | 1                          | *                       | 1              | 5                          | 1                       | 5              | 219                                  | 6                                     | 1                       | 5              |
| Transportation Department.....                        | 1                          | -                       | 1              | 5                          | -                       | 5              | 63                                   | 2                                     | -                       | 2              |
| Treasury Department.....                              | -                          | -                       | -              | -                          | -                       | -              | 7                                    | -                                     | *                       | -*             |
| General Services Administration.....                  | *                          | *                       | *              | *                          | *                       | *              | 140                                  | *                                     | 11                      | -11            |
| United States Postal Service.....                     | -                          | -                       | -              | -                          | -                       | -              | 10                                   | 20                                    | -                       | 20             |
| Veterans Administration:                              |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Direct loan program.....                              | 4                          | 22                      | -18            | 13                         | 46                      | -33            | 1,015                                | 8                                     | 33                      | -24            |
| Loan guaranty program.....                            | 17                         | 7                       | 10             | 50                         | 91                      | -41            | 1,154                                | 45                                    | 20                      | 25             |
| Government life insurance fund.....                   | *                          | 1                       | -*             | 1                          | 2                       | -1             | 71                                   | 2                                     | 3                       | -1             |
| National service life insurance.....                  | 9                          | 7                       | 2              | 30                         | 21                      | 9              | 909                                  | 28                                    | 23                      | 5              |
| Other.....                                            | 1                          | 1                       | 1              | 4                          | 2                       | 3              | 59                                   | 3                                     | 1                       | 2              |
| Total -- Veterans Administration.....                 | 32                         | 37                      | -5             | 98                         | 161                     | -62            | 3,207                                | 86                                    | 80                      | 6              |
| Other independent agencies:                           |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Loans to District of Columbia.....                    | -                          | -                       | -              | -                          | -                       | -              | 551                                  | -                                     | 40                      | -40            |
| Export-Import Bank of the United States.....          | -                          | -                       | -              | -                          | -                       | -              | -                                    | 127                                   | 85                      | 42             |
| Federal Home Loan Bank Board:                         |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Federal Savings and Loan Insurance Corporation.....   | *                          | 1                       | -*             | *                          | 2                       | -2             | 160                                  | 47                                    | 39                      | 8              |
| Interstate Commerce Commission.....                   | -                          | -                       | -              | -                          | -                       | -              | 103                                  | -                                     | *                       | -*             |
| National Capital Planning Commission.....             | -                          | -                       | -              | -                          | -                       | -              | -                                    | -                                     | -                       | -              |
| Small Business Administration:                        |                            |                         |                |                            |                         |                |                                      |                                       |                         |                |
| Business loan and investment fund.....                | 16                         | 16                      | 1              | 40                         | 45                      | -6             | 1,350                                | 48                                    | 44                      | 4              |
| Disaster loan fund.....                               | 64                         | 7                       | 58             | 72                         | 19                      | 53             | 682                                  | 69                                    | 14                      | 55             |
| Total -- Loan Account.....                            | 559                        | 324                     | 236            | 1,833                      | 795                     | 1,038          | 29,192                               | 1,929                                 | 1,644                   | 285            |

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published

quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by  
Object Class, August 31, 1972

(In millions of dollars)

| Object class                              | Gross obligations incurred |              |               |
|-------------------------------------------|----------------------------|--------------|---------------|
|                                           | Outside                    | Within       | Total         |
| <b>Personal services and benefits</b>     |                            |              |               |
| Personnel compensation.....               | 8,241                      |              | 8,241         |
| Personnel benefits.....                   | 501                        | 665          | 1,166         |
| Benefits for former personnel.....        | 1,350                      |              | 1,350         |
| <b>Contractual services and supplies</b>  |                            |              |               |
| Travel and transportation of persons..... | 286                        | 89           | 375           |
| Transportation of things.....             | 443                        | 255          | 698           |
| Rent, communications, and utilities.....  | 433                        | 187          | 620           |
| Printing and reproduction.....            | 97                         | 51           | 149           |
| Other services.....                       | 4,998                      | 2,287        | 7,285         |
| Supplies and materials.....               | 3,048                      | 1,539        | 4,587         |
| <b>Acquisition of capital assets</b>      |                            |              |               |
| Equipment.....                            | 2,144                      | 460          | 2,604         |
| Lands and structures.....                 | 652                        | 39           | 691           |
| Investments and loans.....                | 2,482                      | 8            | 2,490         |
| <b>Grants and fixed charges</b>           |                            |              |               |
| Grants, subsidies, and contributions..... | 7,443                      | -            | 7,443         |
| Insurance claims and indemnities.....     | 11,491                     | -            | 11,491        |
| Interest and dividends.....               | 2,886                      | 1,203        | 4,088         |
| Refunds.....                              | 171                        |              | 171           |
| <b>Other</b>                              |                            |              |               |
| Undistributed U.S. obligations.....       | -2,855                     | 128          | -2,726        |
| Obligations incurred abroad.....          | 1,173                      | 216          | 1,389         |
| Unvouchered.....                          | *                          | -            | *             |
| <b>Gross obligations incurred 1/.....</b> | <b>44,984</b>              | <b>7,127</b> | <b>52,111</b> |

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

|                                                  |          |
|--------------------------------------------------|----------|
| Gross obligations incurred (as above).....       | \$52,111 |
| Deduct:                                          |          |
| Advances, reimbursements, other income, etc..... | 12,150   |
| Offsetting receipts.....                         | 4,706    |
| Net obligations incurred.....                    | 35,255   |

\* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function  
and Major Object Class, August 31, 1972

(In millions of dollars)

(in millions of dollars)

| Major function                         | Major object class             |                                   |                               |                      |                       |                          |        |        |
|----------------------------------------|--------------------------------|-----------------------------------|-------------------------------|----------------------|-----------------------|--------------------------|--------|--------|
|                                        | Personal services and benefits | Contractual services and supplies | Acquisition of capital assets |                      |                       | Grants and fixed charges | Other  | Total  |
|                                        |                                |                                   | Equipment                     | Lands and structures | Investments and loans |                          |        |        |
| National defense.....                  | 6,205                          | 6,643                             | 2,001                         | 251                  | 1                     | 39                       | 1,068  | 16,208 |
| International affairs and finance..... | 60                             | 103                               | 17                            | 1                    | 47                    | 95                       | 90     | 413    |
| Space research and technology.....     | 87                             | 489                               | 6                             | 7                    | -                     | *                        | -      | 589    |
| Agriculture and rural development..... | 135                            | 372                               | 1                             | *                    | 952                   | 3,805                    | -2,969 | 2,295  |
| Natural resources.....                 | 257                            | 358                               | 37                            | 134                  | 9                     | 218                      | 85     | 1,098  |
| Commerce and transportation.....       | 1,367                          | 303                               | 27                            | 37                   | 443                   | 1,007                    | 32     | 3,216  |
| Community development and housing..... | 51                             | 20                                | *                             | 156                  | 754                   | 181                      | -      | 1,163  |
| Education and manpower.....            | 91                             | 94                                | 3                             | 4                    | 199                   | 1,655                    | *      | 2,047  |
| Health.....                            | 77                             | 221                               | 10                            | 1                    | -                     | 2,495                    | *      | 2,803  |
| Income security.....                   | 250                            | 132                               | *                             | *                    | -                     | 8,091                    | -      | 8,473  |
| Veterans benefits and services.....    | 355                            | 121                               | 23                            | 31                   | 77                    | 1,341                    | 10     | 1,958  |
| Interest.....                          | -                              | -                                 | -                             | -                    | -                     | 2,802                    | -      | 2,802  |
| General government.....                | 1,158                          | 449                               | 21                            | 30                   | -                     | 261                      | 1      | 1,919  |
| Total.....                             | 10,092                         | 9,305                             | 2,144                         | 652                  | 2,482                 | 21,990                   | -1,682 | 44,984 |

\* Less than \$500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, August 31, 1972

(In millions of dollars)

| Classification                                     | Personal services and benefits |                       |                               | Contractual services and supplies    |                          |                                     |                           |                |                        | Acquisition of capital assets |                     |                       | Grants and fixed charges             |                                  |                        |         | Other                          |                             |             | Total gross obligations incurred |
|----------------------------------------------------|--------------------------------|-----------------------|-------------------------------|--------------------------------------|--------------------------|-------------------------------------|---------------------------|----------------|------------------------|-------------------------------|---------------------|-----------------------|--------------------------------------|----------------------------------|------------------------|---------|--------------------------------|-----------------------------|-------------|----------------------------------|
|                                                    | Personnel compensation         | Personnel benefits 1/ | Benefits for former personnel | Travel and transportation of persons | Transportation of things | Rent, communications, and utilities | Printing and reproduction | Other services | Supplies and materials | Equipment                     | Land and structures | Investments and loans | Grants, subsidies, and contributions | Insurance claims and indemnities | Interest and dividends | Refunds | Undistributed U.S. obligations | Obligations incurred abroad | Unvouchered |                                  |
| Legislative Branch 2/.....                         | 38                             | -                     | *                             | 1                                    | 1                        | 2                                   | 58                        | 1              | 10                     | 4                             | -                   | -                     | -                                    | -                                | -                      | -       | -                              | *                           | -           | 115                              |
| The Judiciary.....                                 | 6                              | -                     | -                             | *                                    | *                        | 1                                   | REPORTS NOT RECEIVED      |                |                        | *                             | -                   | -                     | -                                    | -                                | -                      | -       | -                              | -                           | -           | 6                                |
| Executive Office of the President.....             | 6                              | -                     | -                             | *                                    | *                        | 1                                   | REPORTS NOT RECEIVED      |                |                        | *                             | -                   | -                     | -                                    | -                                | -                      | -       | -                              | -                           | -           | 6                                |
| Funds appropriated to the President:               |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Military assistance.....                           | 1                              | -                     | -                             | *                                    | 1                        | *                                   | -                         | 2              | 1                      | 5                             | -                   | -                     | *                                    | -                                | -                      | 5       | *                              | 1                           | -           | 17                               |
| Economic assistance.....                           | 6                              | -                     | -                             | *                                    | *                        | 1                                   | *                         | 15             | 52                     | 16                            | -                   | 34                    | 13                                   | -                                | -                      | -       | *                              | 48                          | -           | 186                              |
| Other.....                                         | 9                              | -                     | *                             | 2                                    | *                        | *                                   | *                         | 7              | *                      | *                             | *                   | 13                    | 101                                  | -                                | -                      | -       | *                              | 3                           | -           | 136                              |
| Agriculture Department:                            |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Commodity Credit Corporation.....                  | 1                              | -                     | -                             | *                                    | 73                       | *                                   | -                         | 43             | 222                    | *                             | -                   | 257                   | 3,477                                | -                                | -                      | -       | -2,963                         | -                           | -           | 1,111                            |
| Other.....                                         | 226                            | -                     | *                             | 10                                   | 4                        | 5                                   | *                         | 20             | 25                     | 4                             | 7                   | 695                   | 776                                  | 5                                | 32                     | 99      | -7                             | 2                           | -           | 1,901                            |
| Commerce Department.....                           | 81                             | -                     | *                             | 3                                    | *                        | 5                                   | 4                         | 12             | 4                      | 5                             | *                   | 1                     | 47                                   | *                                | *                      | *       | -                              | 1                           | -           | 163                              |
| Defense Department:                                |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Military:                                          |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Department of the Army.....                        | 1,364                          | 121                   | 1                             | 80                                   | 45                       | 64                                  | 1                         | 563            | 272                    | 20                            | 149                 | -                     | 1                                    | 3                                | 1                      | -       | -1                             | 605                         | *           | 3,287                            |
| Department of the Navy.....                        | 1,957                          | 191                   | -                             | 65                                   | 70                       | 55                                  | 21                        | 1,526          | 676                    | 621                           | 57                  | *                     | 1                                    | *                                | 5                      | -       | -*                             | 98                          | -           | 5,344                            |
| Department of the Air Force.....                   | 1,580                          | 179                   | 1                             | 48                                   | 114                      | 59                                  | 5                         | 1,443          | 938                    | 1,321                         | 30                  | *                     | *                                    | 3                                | 4                      | 5       | -*                             | 363                         | -           | 6,093                            |
| Defense agencies.....                              | 124                            | *                     | 648                           | 2                                    | 1                        | 68                                  | *                         | 80             | 298                    | 9                             | 1                   | -                     | *                                    | 4                                | -                      | -       | -                              | 2                           | -           | 1,238                            |
| Civil defense.....                                 | 2                              | -                     | -                             | *                                    | *                        | *                                   | *                         | 3              | *                      | *                             | -                   | -                     | 6                                    | -                                | -                      | -       | -                              | -                           | -           | 11                               |
| Total military.....                                | 5,027                          | 491                   | 650                           | 196                                  | 230                      | 245                                 | 27                        | 3,615          | 2,184                  | 1,970                         | 236                 | 1                     | 8                                    | 10                               | 10                     | 5       | *                              | 1,067                       | *           | 15,972                           |
| Civil.....                                         | 54                             | -                     | *                             | 4                                    | 1                        | 3                                   | -1                        | 30             | 14                     | 8                             | 86                  | *                     | 3                                    | *                                | *                      | *       | 86                             | -                           | -           | 287                              |
| Health, Education, and Welfare Department.....     | 211                            | -                     | *                             | 7                                    | 1                        | 11                                  | 1                         | 108            | 8                      | 10                            | 1                   | 190                   | 885                                  | 8,333                            | *                      | -       | *                              | -                           | -           | 9,768                            |
| Housing and Urban Development Department:          |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Government National Mortgage Association.....      | -                              | -                     | -                             | -                                    | -                        | -                                   | -                         | 5              | -                      | -                             | -                   | 702                   | -                                    | -                                | -                      | -       | -                              | -                           | -           | 707                              |
| Other.....                                         | 41                             | -                     | *                             | 2                                    | *                        | *                                   | *                         | 9              | *                      | *                             | 152                 | 60                    | 99                                   | *                                | 5                      | 3       | -                              | -                           | -           | 373                              |
| Interior Department.....                           | 119                            | -                     | *                             | 7                                    | 1                        | 6                                   | *                         | 70             | 17                     | 6                             | 44                  | 9                     | 146                                  | *                                | -                      | 19      | 1                              | -                           | -           | 446                              |
| Justice Department.....                            | 110                            | -                     | *                             | 6                                    | 1                        | 3                                   | *                         | 5              | 8                      | 2                             | 13                  | -                     | *                                    | *                                | -                      | *       | -                              | *                           | -           | 151                              |
| Labor Department.....                              | 150                            | -                     | -                             | 2                                    | *                        | 3                                   | -1                        | 11             | *                      | *                             | *                   | -                     | 436                                  | 899                              | -                      | 1       | *                              | -                           | -           | 1,503                            |
| State Department.....                              | 37                             | -                     | -                             | 3                                    | 3                        | 1                                   | 2                         | 13             | 1                      | 1                             | *                   | -                     | 80                                   | 5                                | -                      | -       | -                              | 27                          | *           | 172                              |
| Transportation Department.....                     | 233                            | 9                     | 13                            | 10                                   | 4                        | 16                                  | *                         | 30             | 22                     | 18                            | 17                  | -                     | 911                                  | *                                | *                      | *       | 26                             | *                           | -           | 1,308                            |
| Treasury Department:                               |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Interest on the public debt.....                   | -                              | -                     | -                             | -                                    | -                        | -                                   | -                         | -              | -                      | -                             | -                   | -                     | -                                    | -                                | 2,775                  | -       | -                              | -                           | -           | 2,775                            |
| Interest on refunds, etc.....                      | -                              | -                     | -                             | -                                    | -                        | -                                   | -                         | -              | -                      | -                             | -                   | -                     | -                                    | -                                | 27                     | -       | -                              | -                           | -           | 27                               |
| Other.....                                         | 220                            | -                     | -                             | 10                                   | 1                        | 4                                   | 4                         | 11             | 5                      | 5                             | *                   | -                     | 27                                   | 3                                | -                      | *       | -                              | *                           | *           | 291                              |
| Atomic Energy Commission.....                      | 21                             | -                     | *                             | 1                                    | 1                        | 8                                   | *                         | 129            | *                      | 25                            | 15                  | -                     | 1                                    | -                                | -                      | -       | -                              | -                           | -           | 200                              |
| Environmental Protection Agency.....               | 19                             | -                     | *                             | 2                                    | *                        | 1                                   | *                         | 1              | 1                      | *                             | -                   | -                     | *                                    | *                                | -                      | -       | -                              | -                           | -           | 24                               |
| General Services Administration.....               | 79                             | -                     | *                             | 1                                    | 7                        | 58                                  | *                         | 76             | 171                    | 10                            | 17                  | -                     | *                                    | *                                | *                      | -       | -                              | -                           | -           | 419                              |
| National Aeronautics and Space Administration..... | 86                             | -                     | *                             | 3                                    | 3                        | 12                                  | *                         | 461            | 9                      | 6                             | 7                   | -                     | *                                    | *                                | -                      | -       | -                              | -                           | -           | 589                              |
| United States Postal Service.....                  | 963                            | -                     | *                             | 3                                    | 95                       | 37                                  | *                         | 20             | 6                      | 3                             | 14                  | -                     | -                                    | 3                                | 2                      | -       | 4                              | -                           | -           | 1,150                            |
| Veterans Administration.....                       | 351                            | -                     | *                             | 5                                    | 1                        | 7                                   | -                         | 44             | 63                     | 22                            | 31                  | 77                    | 183                                  | 1,158                            | -                      | -       | -                              | 10                          | -           | 1,953                            |
| Other independent agencies:                        |                                |                       |                               |                                      |                          |                                     |                           |                |                        |                               |                     |                       |                                      |                                  |                        |         |                                |                             |             |                                  |
| Small Business Administration.....                 | 10                             | -                     | *                             | *                                    | *                        | *                                   | *                         | 6              | *                      | *                             | *                   | 442                   | *                                    | -                                | -                      | -       | -                              | -                           | -           | 459                              |
| Tennessee Valley Authority.....                    | 51                             | -                     | -                             | *                                    | 13                       | 2                                   | *                         | 7              | 220                    | 22                            | 6                   | -                     | 5                                    | *                                | 20                     | -       | -1                             | -                           | -           | 345                              |
| Other.....                                         | 91                             | -                     | 686                           | 6                                    | 1                        | 3                                   | *                         | 247            | 3                      | 1                             | 5                   | -                     | 244                                  | 1,075                            | 13                     | 40      | -                              | 12                          | -           | 2,428                            |
| Total.....                                         | 8,241                          | 501                   | 1,350                         | 286                                  | 443                      | 433                                 | 97                        | 4,998          | 3,048                  | 2,144                         | 652                 | 2,482                 | 7,443                                | 11,491                           | 2,886                  | 171     | -2,855                         | 1,173                       | *           | 44,984                           |

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

2/  
\*

for the Department of Defense and Transportation Department, U.S. Coast Guard.

Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

## Comparative Statement by Months

(In millions of dollars)

| Object Class                             | Fiscal year 1972 1/ |        |        |        |        |        |        |        |        |        |        | Fiscal year 1973 |        |                    | Comparable period FY 1972 |
|------------------------------------------|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|--------|--------------------|---------------------------|
|                                          | Aug.                | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | Apr.   | May    | June p | July             | Aug.   | Cumulative to date |                           |
| National defense:                        |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Personal services and benefits:          |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Personnel compensation.....              | 2,129               | 1,963  | 2,030  | 1,960  | 2,004  | 2,364  | 2,037  | 2,138  | 2,058  | 2,138  | 2,453  | 2,417            | 2,646  | 5,064              | 4,300                     |
| Personnel benefits.....                  | 220                 | 209    | 214    | 211    | 228    | 228    | 232    | 247    | 238    | 189    | 223    | 274              | 217    | 491                | 435                       |
| Benefits for former personnel.....       | 343                 | 313    | 320    | 329    | 318    | 318    | 293    | 368    | 341    | 292    | 379    | 325              | 325    | 650                | 626                       |
| Contractual services and supplies:       |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Travel and transportation of persons.... | 89                  | 69     | 68     | 68     | 76     | 67     | 99     | 25     | 74     | 56     | 98     | 88               | 110    | 199                | 177                       |
| Transportation of things.....            | 116                 | 149    | 31     | 78     | 83     | 92     | 124    | 30     | 68     | 98     | 120    | 101              | 131    | 232                | 239                       |
| Rent, communications, and utilities..... | 101                 | 96     | 107    | 86     | 108    | 125    | 90     | 96     | 108    | 102    | 116    | 126              | 128    | 252                | 209                       |
| Printing and reproduction.....           | 10                  | 6      | 8      | 8      | 6      | 12     | 7      | 7      | 8      | 20     | 19     | 10               | 17     | 27                 | 19                        |
| Other services.....                      | 1,574               | 1,286  | 1,243  | 1,666  | 1,497  | 1,515  | 780    | 1,330  | 1,028  | 948    | 1,638  | 2,014            | 1,733  | 3,747              | 3,509                     |
| Supplies and materials.....              | 1,012               | 952    | 1,086  | 1,270  | 1,223  | 1,152  | 716    | 1,097  | 1,107  | 1,025  | 1,036  | 913              | 1,271  | 2,185              | 1,993                     |
| Acquisition of capital assets:           |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Equipment.....                           | 750                 | 1,050  | 1,473  | 866    | 1,162  | 1,688  | 1,208  | 1,003  | 867    | 631    | 1,975  | 864              | 1,137  | 2,001              | 1,875                     |
| Lands and structures.....                | 100                 | 97     | 90     | 81     | 94     | 108    | 220    | 152    | 160    | 135    | 226    | 153              | 97     | 251                | 171                       |
| Investments and loans.....               | *                   | *      | *      | 1      | *      | *      | *      | *      | *      | *      | *      | *r               | 1      | 1                  | *                         |
| Grants and fixed charges:                |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Grants, subsidies, and contributions.... | 4                   | 13     | 8      | 2      | 2      | 3      | 3      | 2      | 3      | 2      | 11     | 3                | 6      | 9                  | 10                        |
| Insurance claims and indemnities.....    | 7                   | 4      | 6      | 6      | 2      | 4      | 10     | 5      | 9      | 4      | 7      | 8                | 2      | 10                 | 9                         |
| Interest and dividends.....              | 6                   | 5      | 7      | 5      | 4      | 4      | 4      | 4      | 10     | 5      | 6      | 6                | 5      | 10                 | 14                        |
| Refunds.....                             | 2                   | 4      | 1      | 23     | 2      | 1      | 1      | 14     | 7      | 10     | 19     | 6                | 4      | 9                  | 3                         |
| Other:                                   |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Undistributed U.S. obligations.....      | *                   | 1      | *      | -1     | 1      | *      | -*     | -*     | -*     | 1      | 3      | -*               | -1     | -1                 | -1                        |
| Obligations incurred abroad.....         | 577                 | 527    | 554    | 535    | 538    | 469    | 687    | 575    | 586    | 757    | 342    | 537              | 532    | 1,069              | 1,240                     |
| Unvouchered.....                         | *                   | *      | *      | *      | *      | *      | *      | *      | *      | *      | *      | *                | *      | *                  | *                         |
| Total national defense.....              | 7,040               | 6,745  | 7,246  | 7,196  | 7,348  | 8,152  | 6,511  | 7,093  | 6,672  | 6,414  | 8,672  | 7,846r           | 8,361  | 16,208             | 14,828                    |
| Non-defense:                             |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Personal services and benefits:          |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Personnel compensation.....              | 1,527               | 1,500  | 1,479  | 1,520  | 1,581  | 1,728  | 1,609  | 2,221  | 1,570  | 1,662  | 1,710  | 1,497r           | 1,681  | 3,177              | 3,149                     |
| Personnel benefits.....                  | 4                   | 4      | 5      | 5      | 5      | 4      | 5      | 4      | 4      | 4      | 5      | 5                | 5      | 10                 | 8                         |
| Benefits for former personnel.....       | 98                  | 40     | 153    | 43     | 9      | 45     | 27     | 48     | 79     | 71     | 746    | 691              | 8      | 700                | 662                       |
| Contractual services and supplies:       |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Travel and transportation of persons.... | 41                  | 45     | 52     | 43     | 38     | 40     | 44     | 39     | 47     | 48     | 51     | 43r              | 44     | 87                 | 87                        |
| Transportation of things.....            | 80                  | 74     | 79     | 73     | 132    | 92     | 95     | 151    | 118    | 104    | 120    | 68               | 142    | 211                | 192                       |
| Rent, communications, and utilities..... | 81                  | 85     | 82     | 91     | 83     | 90     | 83     | 106    | 87     | 81     | 82     | 76r              | 104    | 180                | 165                       |
| Printing and reproduction.....           | 14                  | 17     | 19     | 16     | 12     | 18     | 8      | 21     | 17     | 12     | 26     | 52r              | 18     | 70                 | 66                        |
| Other services.....                      | 610                 | 458    | 634    | 662    | 574    | 656    | 604    | 705    | 537    | 447    | 1,166  | 712              | 539    | 1,250              | 1,352                     |
| Supplies and materials.....              | 261                 | 399    | 394    | 406    | 343    | 354    | 413    | 525    | 281    | 442    | 828    | 479r             | 384    | 863                | 763                       |
| Acquisition of capital assets:           |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Equipment.....                           | 96                  | 85     | 94     | 50     | 76     | 59     | 85     | 137    | 111    | 97     | 278    | 55               | 88     | 143                | 142                       |
| Lands and structures.....                | 253                 | 169    | 279    | 303    | 215    | 187    | 235    | 186    | 202    | 113    | 613    | 197              | 204    | 401                | 455                       |
| Investments and loans.....               | 2,043               | 1,888  | 1,427  | 2,266  | 2,106  | 1,124  | 1,250  | 1,912  | 706    | 1,695  | 2,579  | 961              | 1,520  | 2,481              | 3,536                     |
| Grants and fixed charges:                |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Grants, subsidies, and contributions.... | 3,530               | 4,767  | 2,866  | 3,152  | 4,663  | 2,805  | 1,591  | 3,893  | 3,265  | 3,605  | 8,759  | 5,085r           | 2,348  | 7,434              | 8,486                     |
| Insurance claims and indemnities.....    | 5,574               | 5,305  | 5,256  | 5,456  | 5,668  | 5,613  | 5,791  | 6,003  | 6,193  | 6,050  | 6,509  | 5,666            | 5,816  | 11,481             | 10,863                    |
| Interest and dividends.....              | 1,567               | 1,194  | 1,443  | 1,526  | 1,426  | 1,457  | 1,371  | 1,412  | 1,428  | 1,327  | 1,289  | 1,420            | 1,455  | 2,875              | 2,913                     |
| Refunds.....                             | 92                  | 74     | 68     | 26     | 82     | 48     | 27     | 163    | 100    | 94     | 96     | 60               | 101    | 161                | 122                       |
| Other:                                   |                     |        |        |        |        |        |        |        |        |        |        |                  |        |                    |                           |
| Undistributed U.S. obligations.....      | +941                | 190    | -64    | 73     | -214   | -144   | -97    | 3,197  | 306    | 68     | -124   | -2,369           | -485   | -2,854             | -2,292                    |
| Obligations incurred abroad.....         | 48                  | 47     | 52     | 83     | 54     | 40     | 31     | 55     | 55     | 72     | 81     | 42               | 62     | 104                | 92                        |
| Unvouchered.....                         | 1                   | -1     | *      | *      | *      | *      | *      | -1     | 1      | *      | 1      | *                | *      | *                  | 1                         |
| Total non-defense.....                   | 14,978              | 16,342 | 14,318 | 15,793 | 16,852 | 14,215 | 13,173 | 20,775 | 15,108 | 15,993 | 24,814 | 14,742r          | 14,034 | 28,776             | 30,759                    |
| Grand total.....                         | 22,018              | 23,087 | 21,564 | 22,989 | 24,200 | 22,368 | 19,684 | 27,869 | 21,781 | 22,407 | 33,486 | 22,588r          | 22,395 | 44,984             | 45,587                    |

<sup>1/</sup> Adjusted to exclude Export-Import Bank beginning Aug. 17, 1972. \* Less than \$500,000. p Preliminary.

FEDERAL OBLIGATIONS

Treasury Bulletin

**MEMORANDUM**  
**Export-Import Bank of the United States**  
**Gross Obligations Incurred Outside and Within**  
**the Federal Government by Months**

Obligation data for Export-Import Bank from August 17, 1971, to June 30, 1972, are shown in the following table for users' convenience. Pursuant to Public Law 92-126, transactions of the

Bank were removed from the budget totals effective August 17, 1971. The regular tables have all been revised to exclude obligations incurred by Export-Import Bank after August 16, 1971.

(In millions of dollars)

| Fiscal year<br>or month | Personal services<br>and benefits -<br>personnel compensation |        | Acquisition of<br>capital assets -<br>investments and loans |        | Grants and fixed charges            |        |                           |        | Other - Undistributed<br>U.S. obligations |        | Total obligations<br>incurred |    | Gross<br>obliga-<br>tions<br>incurred | Deduct                                                       |                        | Net<br>obliga-<br>tions<br>incurred |
|-------------------------|---------------------------------------------------------------|--------|-------------------------------------------------------------|--------|-------------------------------------|--------|---------------------------|--------|-------------------------------------------|--------|-------------------------------|----|---------------------------------------|--------------------------------------------------------------|------------------------|-------------------------------------|
|                         |                                                               |        |                                                             |        | Insurance claims<br>and indemnities |        | Interest and<br>dividends |        |                                           |        |                               |    |                                       | Advances,<br>reimburse-<br>ments,<br>other in-<br>come, etc. | Offsetting<br>receipts |                                     |
|                         | Outside                                                       | Within | Outside                                                     | Within | Outside                             | Within | Outside                   | Within | Outside                                   | Within |                               |    |                                       |                                                              |                        |                                     |
| 1972.....               | 5                                                             | *      | 2,427                                                       | *      | 186                                 | -      | 74                        | 87     | 1                                         | -      | 2,694                         | 88 | 2,782                                 | 1,985                                                        | 95                     | 702                                 |
| 1971-August 17-31.....  | *                                                             | *      | 136                                                         | -      | -190                                | -      | 4                         | 4      | -2                                        | -      | -52                           | 4  | -47                                   | 112                                                          | *                      | -160                                |
| September.....          | *                                                             | *      | 167                                                         | -      | 16                                  | -      | 6                         | 9      | 2                                         | -      | 191                           | 9  | 200                                   | 169                                                          | *                      | 31                                  |
| October.....            | *                                                             | *      | 187                                                         | *      | 28                                  | -      | 5                         | 11     | -                                         | -      | 220                           | 11 | 231                                   | 121                                                          | 1                      | 109                                 |
| November.....           | *                                                             | *      | 113                                                         | *      | 27                                  | -      | 5                         | 10     | -                                         | -      | 146                           | 10 | 156                                   | 170                                                          | 2                      | -16                                 |
| December.....           | 1                                                             | *      | 331                                                         | -      | 56                                  | -      | 7                         | 9      | -                                         | -      | 394                           | 9  | 402                                   | 216                                                          | 45                     | 141                                 |
| 1972-January.....       | *                                                             | *      | 469                                                         | -      | -20                                 | -      | 7                         | 9      | -                                         | -      | 456                           | 9  | 465                                   | 263                                                          | 2                      | 201                                 |
| February.....           | *                                                             | *      | 467                                                         | *      | -18                                 | -      | 9                         | 6      | -                                         | -      | 459                           | 6  | 465                                   | 263                                                          | 2                      | 200                                 |
| March.....              | 1                                                             | *      | -234                                                        | *      | 138                                 | -      | 6                         | 8      | -                                         | -      | -91                           | 8  | -82                                   | 125                                                          | *                      | -208                                |
| April.....              | *                                                             | *      | 165                                                         | -      | 39                                  | -      | 8                         | 7      | -                                         | -      | 212                           | 8  | 220                                   | 68                                                           | 1                      | 151                                 |
| May.....                | *                                                             | *      | 472                                                         | -      | -15                                 | -      | 9                         | 7      | -                                         | -      | 466                           | 7  | 474                                   | 165                                                          | 4                      | 304                                 |
| June.....               | 1                                                             | *      | 156                                                         | -*     | 124                                 | -      | 9                         | 7      | 1                                         | -      | 291                           | 7  | 298                                   | 313                                                          | 37                     | -51                                 |
| July.....               | *                                                             | *      | 436                                                         | -      | 12                                  | -      | 9                         | 7      | -                                         | -      | 458                           | 7  | 465                                   | 248                                                          | *                      | 217                                 |
| Aug.....                | 1                                                             | *      | -1                                                          | -      | 23                                  | -      | 10                        | 5      | -                                         | -      | 33                            | 5  | 39                                    | -4                                                           | 3                      | 39                                  |
| Fiscal 1973 to date...  | 1                                                             | *      | 435                                                         | -      | 35                                  | -      | 19                        | 12     | -                                         | -      | 491                           | 12 | 503                                   | 244                                                          | 3                      | 256                                 |

\* Less than \$500,000.

FEDERAL OBLIGATIONS

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

| (In millions of dollars)          |                                           |                                                                  |                            |        |                                               |                            |                                                      |                                            |                             |                       |                                                                     |
|-----------------------------------|-------------------------------------------|------------------------------------------------------------------|----------------------------|--------|-----------------------------------------------|----------------------------|------------------------------------------------------|--------------------------------------------|-----------------------------|-----------------------|---------------------------------------------------------------------|
| End of<br>fiscal year<br>or month | Treasury operating balance 1/             |                                                                  |                            |        | Funds in process<br>of collection<br>through: |                            | Time deposits<br>and other<br>depository<br>accounts | Coin,<br>currency,<br>and coinage<br>metal | Miscel-<br>laneous<br>items | Gold<br>balance<br>4/ | Balance in<br>account of<br>Treasurer<br>of the<br>United<br>States |
|                                   | Available funds in<br>demand accounts at: |                                                                  |                            | Total  | Federal<br>Reserve<br>Banks                   | Other deposi-<br>taries 3/ |                                                      |                                            |                             |                       |                                                                     |
|                                   | Federal<br>Reserve<br>Banks               | Special<br>depositories,<br>Treasury Tax<br>and Loan<br>Accounts | Other deposi-<br>taries 2/ |        |                                               |                            |                                                      |                                            |                             |                       |                                                                     |
| 1963.....                         | 806                                       | 10,324                                                           | -                          | 11,251 | 342                                           | -                          | 313                                                  | 136                                        | 74                          | 120                   | 12,116                                                              |
| 1964.....                         | 939                                       | 9,180                                                            | -                          | 10,238 | 234                                           | -                          | 360                                                  | 145                                        | 58                          | 120                   | 11,036                                                              |
| 1965.....                         | 672                                       | 10,689                                                           | -                          | 11,469 | 233                                           | -                          | 320                                                  | 534                                        | 55                          | 108                   | 12,610                                                              |
| 1966.....                         | 766                                       | 10,050                                                           | -                          | 10,917 | 370                                           | -                          | 252                                                  | 775                                        | 93                          | 102                   | 12,407                                                              |
| 1967.....                         | 1,311                                     | 4,272                                                            | -                          | 5,695  | 577                                           | -                          | 266                                                  | 1,159                                      | 62                          | 112                   | 7,759                                                               |
| 1968.....                         | 1,074                                     | 4,113                                                            | -                          | 5,298  | 352                                           | -                          | 190                                                  | 768                                        | 86                          | 111                   | 6,694                                                               |
| 1969.....                         | 1,258                                     | 4,525                                                            | -                          | 5,894  | 393                                           | -                          | 158                                                  | 553                                        | 104                         | 112                   | 7,104                                                               |
| 1970.....                         | 1,005                                     | 6,929                                                            | -                          | 8,045  | 355                                           | -                          | 218                                                  | 277                                        | 121                         | 111                   | 9,016                                                               |
| 1971.....                         | 1,274                                     | 7,372                                                            | -                          | 8,755  | 419                                           | -                          | 187                                                  | 441                                        | 108                         | 109                   | 9,911                                                               |
| 1972.....                         | 2,344                                     | 7,634                                                            | 139                        | 10,117 | 252                                           | 179                        | 54                                                   | 471                                        | 129                         | 107                   | 11,310                                                              |
| 1970-Dec.....                     | 1,156                                     | 6,834                                                            | -                          | 8,099  | 241                                           | -                          | 92                                                   | 243                                        | 93                          | 109                   | 8,769                                                               |
| 1971-Oct.....                     | 1,876                                     | 4,667                                                            | -                          | 6,655  | 296                                           | -                          | 215                                                  | 466                                        | 80                          | 113                   | 7,714                                                               |
| Nov.....                          | 1,996                                     | 2,223                                                            | -                          | 4,331  | 232                                           | -                          | 209                                                  | 427                                        | 101                         | 113                   | 5,301                                                               |
| Dec.....                          | 2,020                                     | 9,173                                                            | -                          | 11,306 | 244                                           | -                          | 229                                                  | 424                                        | 126                         | 113                   | 12,329                                                              |
| 1972-Jan.....                     | 2,860                                     | 8,118                                                            | 135                        | 11,112 | 347                                           | 137                        | 68                                                   | 462                                        | 64                          | 113                   | 12,303                                                              |
| Feb.....                          | 884                                       | 6,075                                                            | 135                        | 7,094  | 290                                           | 71                         | 65                                                   | 469                                        | 51                          | 113                   | 8,153                                                               |
| Mar.....                          | 1,293                                     | 6,391                                                            | 2                          | 7,685  | 272                                           | 106                        | 51                                                   | 510                                        | 107                         | 113                   | 8,844                                                               |
| Apr.....                          | 1,871                                     | 9,724                                                            | 136                        | 11,732 | 733                                           | 283                        | 63                                                   | 497                                        | 123                         | 113                   | 13,543                                                              |
| May.....                          | 2,144                                     | 7,420                                                            | 136                        | 9,700  | 243                                           | 99                         | 39                                                   | 475                                        | 46                          | 107                   | 10,708                                                              |
| June.....                         | 2,344                                     | 7,634                                                            | 139                        | 10,117 | 252                                           | 179                        | 54                                                   | 471                                        | 129                         | 107                   | 11,310                                                              |
| July.....                         | 2,298                                     | 6,547                                                            | 144                        | 8,988  | 246                                           | 67                         | 66                                                   | 449                                        | 45                          | 107                   | 9,967                                                               |
| Aug.....                          | 1,730                                     | 3,025                                                            | 222                        | 4,976  | 159                                           | 62                         | 45                                                   | 412                                        | 50                          | 107                   | 5,809                                                               |
| Sept.....                         | 1,395                                     | 8,105                                                            | 259                        | 9,759  | 259                                           | 155                        | 58                                                   | 460                                        | 94                          | 107                   | 10,891                                                              |
| Oct.....                          | 1,613                                     | 6,051                                                            | 309                        | 7,973  | 205                                           | 120                        | 48                                                   | 478                                        | 112                         | 107                   | 9,042                                                               |

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositories that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(In millions of dollars)

| Fiscal year<br>or month | Credits                                        |                                                            |                                        |        |                                                 |                                               |                  | With-<br>drawals | Balance          |               |       |         |
|-------------------------|------------------------------------------------|------------------------------------------------------------|----------------------------------------|--------|-------------------------------------------------|-----------------------------------------------|------------------|------------------|------------------|---------------|-------|---------|
|                         | Proceeds from sales of securities 1/           |                                                            |                                        |        | Taxes                                           |                                               | Total<br>credits |                  | End of<br>period | During period |       |         |
|                         | Savings<br>bonds<br>and<br>savings<br>notes 2/ | Retire-<br>ment<br>plan and<br>tax and<br>loss<br>bonds 3/ | Tax<br>anticip-<br>ation<br>securities | Other  | Withheld,<br>excise,<br>and cor-<br>poration 4/ | Income (by<br>special<br>arrange-<br>ment) 5/ |                  |                  |                  | High          | Low   | Average |
|                         |                                                |                                                            |                                        |        |                                                 |                                               |                  |                  |                  |               |       |         |
| 1963.....               | 2,699                                          | *                                                          | 2,963                                  | 3,830  | 41,267                                          | 6,835                                         | 57,595           | 56,085           | 10,324           | 10,324        | 2,535 | 5,325   |
| 1964.....               | 2,760                                          | 2                                                          | -                                      | 2,014  | 43,580                                          | 9,921                                         | 58,277           | 59,421           | 9,180            | 10,257        | 1,577 | 4,747   |
| 1965.....               | 2,635                                          | 1                                                          | 2,340                                  | -      | 42,475                                          | 12,598                                        | 60,050           | 58,540           | 10,689           | 10,872        | 1,844 | 5,431   |
| 1966.....               | 2,704                                          | 1                                                          | 7,368                                  | 1,627  | 48,478                                          | 14,522                                        | 74,699           | 75,338           | 10,050           | 11,274        | 447   | 4,324   |
| 1967.....               | 2,783                                          | -                                                          | 7,643                                  | 1,173  | 70,524                                          | 9,257                                         | 91,382           | 97,160           | 4,272            | 9,979         | 710   | 3,775   |
| 1968.....               | 2,673                                          | 5                                                          | 9,538                                  | 9,576  | 90,791                                          | -                                             | 112,583          | 112,741          | 4,113            | 8,004         | 1,029 | 4,191   |
| 1969.....               | 2,599                                          | 4                                                          | 10,408                                 | 5,417  | 123,906                                         | -                                             | 142,333          | 141,921          | 4,525            | 9,720         | 709   | 4,329   |
| 1970.....               | 2,573                                          | 5                                                          | 13,043                                 | 3,640  | 132,460                                         | -                                             | 151,721          | 149,317          | 6,929            | 7,990         | 894   | 4,022   |
| 1971.....               | 2,844                                          | 5                                                          | 6,954                                  | 12,421 | 131,121                                         | -                                             | 153,346          | 152,900          | 7,372            | 8,532         | 846   | 5,146   |
| 1972.....               | 3,309                                          | 5                                                          | 6,443                                  | 9,369  | 145,797                                         | -                                             | 164,920          | 164,645          | 7,634            | 10,251        | 1,737 | 5,648   |
| 1971-Oct.....           | 232                                            | *                                                          | -                                      | 1,947  | 9,131                                           | -                                             | 11,311           | 14,403           | 4,667            | 6,803         | 2,372 | 4,205   |
| Nov.....                | 247                                            | *                                                          | -                                      | -      | 9,902                                           | -                                             | 10,149           | 12,593           | 2,223            | 4,159         | 1,765 | 2,737   |
| Dec.....                | 257                                            | 1                                                          | 4,711                                  | -      | 13,605                                          | -                                             | 18,575           | 11,622           | 9,173            | 10,242        | 1,737 | 5,312   |
| 1972-Jan.....           | 314                                            | *                                                          | -                                      | -      | 10,160                                          | -                                             | 10,474           | 11,522           | 8,118            | 8,175         | 4,489 | 6,145   |
| Feb.....                | 310                                            | *                                                          | -                                      | -      | 11,394                                          | -                                             | 11,700           | 13,745           | 6,075            | 7,562         | 3,048 | 5,667   |
| Mar.....                | 320                                            | 1                                                          | -                                      | 1,522  | 15,391                                          | -                                             | 17,234           | 16,917           | 6,391            | 8,318         | 4,146 | 6,256   |
| Apr.....                | 315                                            | 1                                                          | -                                      | 1,722  | 14,002                                          | -                                             | 16,038           | 12,704           | 9,724            | 9,724         | 3,617 | 5,851   |
| May.....                | 309                                            | -                                                          | -                                      | 1,740  | 12,475                                          | -                                             | 14,526           | 16,825           | 7,420            | 10,251        | 7,420 | 9,169   |
| June.....               | 235                                            | -                                                          | -                                      | -      | 17,160                                          | -                                             | 17,395           | 17,184           | 7,634            | 7,638         | 2,271 | 4,908   |
| July.....               | 264                                            | -                                                          | -                                      | -      | 11,476                                          | -                                             | 11,740           | 12,831           | 6,547            | 7,273         | 3,214 | 5,653   |
| Aug.....                | 254                                            | -                                                          | -                                      | -      | 12,044                                          | -                                             | 12,298           | 15,817           | 3,025            | 5,945         | 2,337 | 3,794   |
| Sept.....               | 224                                            | 1                                                          | -                                      | -      | 15,512                                          | -                                             | 15,737           | 10,659           | 8,105            | 8,133         | 800   | 3,834   |
| Oct.....                | 250                                            | -                                                          | -                                      | 1,988  | 11,003                                          | -                                             | 13,241           | 15,297           | 6,051            | 7,969         | 2,995 | 5,315   |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year<br>or month  | Net cash transactions other than borrowing              |                          |                                           |                            | Plus: Net cash borrow-<br>ing, or repayment of<br>borrowing (-) | Equals: Treasurer's<br>account balance, in-<br>crease, or decrease (-) |                           |
|--------------------------|---------------------------------------------------------|--------------------------|-------------------------------------------|----------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|---------------------------|
|                          | Deposits and withdrawals (budget<br>and other accounts) |                          |                                           | Clearing<br>accounts<br>2/ |                                                                 |                                                                        | Total net<br>transactions |
|                          | Cash<br>deposits                                        | Cash with-<br>drawals 1/ | Excess of deposits,<br>or withdrawals (-) |                            |                                                                 |                                                                        |                           |
| 1963.....                | 114,454                                                 | 118,477                  | -4,023                                    | 1,039                      | -2,984                                                          | 1,686                                                                  |                           |
| 1964.....                | 121,562                                                 | 124,047                  | -2,485                                    | -1,491                     | -3,975                                                          | -1,080                                                                 |                           |
| 1965.....                | 125,464                                                 | 126,395                  | -931                                      | -584                       | -1,515                                                          | 1,575                                                                  |                           |
| 1966.....                | 141,095                                                 | 142,191                  | -1,095                                    | -1,075                     | -2,171                                                          | -203                                                                   |                           |
| 1967.....                | 163,036                                                 | 164,591                  | -1,555                                    | 654                        | -901                                                            | -4,648                                                                 |                           |
| 1968.....                | 165,086                                                 | 184,581                  | -19,495                                   | -2,095                     | -21,590                                                         | -1,065                                                                 |                           |
| 1969.....                | 201,735                                                 | 201,491                  | 243                                       | -1,928                     | -1,684                                                          | 409                                                                    |                           |
| 1970.....                | 209,924                                                 | 223,648                  | -13,723                                   | 1,556                      | -12,167                                                         | 1,912                                                                  |                           |
| 1971.....                | 205,961                                                 | 229,353                  | -23,393                                   | 1,822                      | -21,571                                                         | 895                                                                    |                           |
| 1972.....                | 228,285                                                 | 244,880                  | -16,594                                   | -5,632                     | -22,226                                                         | 1,399                                                                  |                           |
| 1971-Oct.....            | 14,308                                                  | 17,160                   | -2,852                                    | -2,499                     | -5,351                                                          | -3,385                                                                 |                           |
| Nov.....                 | 15,307                                                  | 22,171                   | -6,864                                    | 1,809                      | -5,055                                                          | -2,413                                                                 |                           |
| Dec.....                 | 20,014                                                  | 19,088                   | 926                                       | -2,288                     | -1,362                                                          | 7,028                                                                  |                           |
| 1972-Jan.....            | 19,711                                                  | 21,378                   | -1,668                                    | 1,184                      | -484                                                            | -26                                                                    |                           |
| Feb.....                 | 16,940                                                  | 22,741                   | -5,801                                    | 1,370                      | -4,431                                                          | -4,150                                                                 |                           |
| Mar.....                 | 18,038                                                  | 18,978                   | -941                                      | -2,174                     | -3,115                                                          | 691                                                                    |                           |
| Apr.....                 | 24,178                                                  | 17,622                   | 6,556                                     | 109                        | 6,665                                                           | 4,700                                                                  |                           |
| May.....                 | 20,115                                                  | 22,213                   | -2,098                                    | -494                       | -2,592                                                          | -2,836                                                                 |                           |
| June.....                | 26,583                                                  | 21,103                   | 5,480                                     | -2,421                     | 3,059                                                           | 602                                                                    |                           |
| July.....                | 16,410                                                  | 21,801                   | -5,391                                    | *                          | -5,391                                                          | -1,342                                                                 |                           |
| Aug.....                 | 19,511                                                  | 26,842                   | -7,330                                    | 2,692                      | -4,638                                                          | -4,158                                                                 |                           |
| Sept.....                | 23,301                                                  | 17,978                   | 5,324                                     | -475                       | 4,849                                                           | 5,081                                                                  |                           |
| Oct.....                 | 17,550                                                  | 20,893                   | -3,343                                    | -1,233                     | -4,577                                                          | -1,849                                                                 |                           |
| Fiscal 1973 to date..... | 76,772                                                  | 87,513                   | -10,741                                   | 984                        | -9,757                                                          | -2,268                                                                 |                           |

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets 1/ | Liabilities: Gold certificates, etc. 2/ | Balance of gold in Treasurer's account |
|-------------------------------|----------------|-----------------------------------------|----------------------------------------|
| 1963.....                     | 15,513         | 15,393                                  | 120                                    |
| 1964.....                     | 15,388         | 15,231                                  | 157                                    |
| 1965.....                     | 13,733 3/      | 13,626                                  | 107                                    |
| 1966.....                     | 13,159         | 13,041                                  | 118                                    |
| 1967.....                     | 11,982         | 11,870                                  | 112                                    |
| 1968.....                     | 10,367         | 10,256                                  | 111                                    |
| 1969.....                     | 10,367         | 10,256                                  | 112                                    |
| 1970.....                     | 10,732         | 10,623                                  | 109                                    |
| 1971.....                     | 10,132         | 10,019                                  | 113                                    |
| 1971-Oct.....                 | 10,132         | 10,019                                  | 113                                    |
| Nov.....                      | 10,132         | 10,019                                  | 113                                    |
| Dec.....                      | 10,132         | 10,019                                  | 113                                    |
| 1972-Jan.....                 | 10,132         | 10,019                                  | 113                                    |
| Feb.....                      | 9,588          | 9,475                                   | 113                                    |
| Mar.....                      | 9,588          | 9,475                                   | 113                                    |
| Apr.....                      | 9,588          | 9,475                                   | 113                                    |
| May.....                      | 10,410         | 10,303                                  | 107                                    |
| June.....                     | 10,410         | 10,303                                  | 107                                    |
| July.....                     | 10,410         | 10,303                                  | 107                                    |
| Aug.....                      | 10,410         | 10,303                                  | 107                                    |
| Sept.....                     | 10,410         | 10,303                                  | 107                                    |
| Oct.....                      | 10,410         | 10,303                                  | 107                                    |

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

| End of<br>fiscal year<br>or month | Currencies no longer issued         |                           |                              |                             |                                |                              | Currencies presently<br>being issued 1/ |                                | Total<br>currencies |
|-----------------------------------|-------------------------------------|---------------------------|------------------------------|-----------------------------|--------------------------------|------------------------------|-----------------------------------------|--------------------------------|---------------------|
|                                   | Federal<br>Reserve<br>bank<br>notes | National<br>bank<br>notes | Gold<br>certifi-<br>cates 2/ | Silver<br>certifi-<br>cates | Federal<br>Reserve<br>notes 2/ | Treasury<br>notes of<br>1890 | United<br>States<br>notes               | Federal<br>Reserve<br>notes 4/ |                     |
| 1963.....                         | 78                                  | 37                        | 20                           | 1,847                       | 18                             | *                            | 319                                     | 30,274                         | 32,592              |
| 1964.....                         | 73                                  | 36                        | 19                           | 1,723                       | 18                             | *                            | 321                                     | 32,338                         | 34,529              |
| 1965.....                         | 68                                  | 22                        | 13                           | 829                         | 4                              | *                            | 302                                     | 34,820                         | 36,058              |
| 1966.....                         | 64                                  | 21                        | 4                            | 582                         | 1                              | *                            | 303                                     | 37,315                         | 38,290              |
| 1967.....                         | 61                                  | 21                        | 4                            | 395                         | 1                              | *                            | 300                                     | 39,289                         | 40,071              |
| 1968.....                         | 59                                  | 21                        | 4                            | 225                         | 1                              | *                            | 299                                     | 41,722                         | 42,331              |
| 1969.....                         | 57                                  | 20                        | 4                            | 223                         | 1                              | *                            | 294                                     | 44,547                         | 45,146              |
| 1970.....                         | 55                                  | 20                        | 4                            | 220                         | 1                              | *                            | 297                                     | 47,626                         | 48,223              |
| 1971.....                         | 54                                  | 20                        | 4                            | 218                         | 1                              | *                            | 321                                     | 51,304                         | 51,922              |
| 1972.....                         | 53                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 54,572                         | 55,184              |
| 1970-Dec.....                     | 55                                  | 20                        | 4                            | 219                         | 1                              | *                            | 309                                     | 50,204                         | 50,812              |
|                                   |                                     |                           |                              |                             |                                |                              |                                         |                                |                     |
| 1971-Sept.....                    | 54                                  | 20                        | 4                            | 217                         | 1                              | *                            | 321                                     | 51,625                         | 52,241              |
| Oct.....                          | 53                                  | 20                        | 4                            | 217                         | 1                              | *                            | 321                                     | 52,011                         | 52,627              |
| Nov.....                          | 53                                  | 20                        | 4                            | 217                         | 1                              | *                            | 321                                     | 53,306                         | 53,922              |
| Dec.....                          | 53                                  | 20                        | 4                            | 216                         | 1                              | *                            | 321                                     | 53,678                         | 54,293              |
| 1972-Jan.....                     | 53                                  | 20                        | 4                            | 216                         | 1                              | *                            | 321                                     | 52,041                         | 52,655              |
| Feb.....                          | 53                                  | 20                        | 4                            | 216                         | 1                              | *                            | 321                                     | 52,369                         | 52,983              |
| Mar.....                          | 53                                  | 20                        | 4                            | 216                         | 1                              | *                            | 320                                     | 52,914                         | 53,528              |
| Apr.....                          | 53                                  | 20                        | 4                            | 216                         | 1                              | *                            | 321                                     | 53,019                         | 53,633              |
| May.....                          | 53                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 54,120                         | 54,733              |
| June.....                         | 53                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 54,572                         | 55,184              |
| July.....                         | 52                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 54,771                         | 55,383              |
| Aug.....                          | 52                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 55,037                         | 55,649              |
| Sept.....                         | 52                                  | 20                        | 4                            | 215                         | 1                              | *                            | 320                                     | 54,871                         | 55,483              |

| End of<br>fiscal year<br>or month | Coin    |                    |       | Total<br>money in<br>circula-<br>tion 2/ | Money in<br>circulation<br>per capita<br>(in dollars) 6/ |
|-----------------------------------|---------|--------------------|-------|------------------------------------------|----------------------------------------------------------|
|                                   | Dollars | Fractional<br>coin | Total |                                          |                                                          |
| 1963.....                         | 411     | 2,466              | 2,878 | 35,470                                   | 187.30                                                   |
| 1964.....                         | 482     | 2,723              | 3,205 | 37,734                                   | 196.41                                                   |
| 1965.....                         | 482     | 3,180              | 3,662 | 39,720                                   | 204.14                                                   |
| 1966.....                         | 482     | 3,782              | 4,264 | 42,554                                   | 216.10                                                   |
| 1967.....                         | 482     | 4,160              | 4,641 | 44,712                                   | 224.55                                                   |
| 1968.....                         | 482     | 4,827              | 5,309 | 47,640                                   | 236.82                                                   |
| 1969.....                         | 482     | 5,308              | 5,790 | 50,936                                   | 250.65                                                   |
| 1970.....                         | 482     | 5,646              | 6,128 | 54,351                                   | 265.39                                                   |
| 1971.....                         | 482     | 5,990              | 6,472 | 58,393                                   | 282.03                                                   |
| 1972.....                         | 633     | 6,383              | 7,016 | 62,201                                   | 297.84                                                   |
| 1970-Dec.....                     | 482     | 5,800              | 6,281 | 57,093                                   | 277.13                                                   |
|                                   |         |                    |       |                                          |                                                          |
| 1971-Sept.....                    | 482     | 6,074              | 6,556 | 58,797                                   | 283.24r                                                  |
| Oct.....                          | 482     | 6,107              | 6,589 | 59,216                                   | 285.05                                                   |
| Nov.....                          | 545     | 6,170              | 6,714 | 60,636                                   | 291.65                                                   |
| Dec.....                          | 566     | 6,209              | 6,775 | 61,068                                   | 293.52                                                   |
| 1972-Jan.....                     | 581     | 6,193              | 6,774 | 59,429                                   | 285.48                                                   |
| Feb.....                          | 598     | 6,214              | 6,812 | 59,795                                   | 287.05                                                   |
| Mar.....                          | 611     | 6,249              | 6,860 | 60,388                                   | 289.71                                                   |
| Apr.....                          | 618     | 6,285              | 6,902 | 60,535                                   | 290.26                                                   |
| May.....                          | 626     | 6,343              | 6,969 | 61,702                                   | 295.61                                                   |
| June.....                         | 633     | 6,383              | 7,016 | 62,201                                   | 297.84                                                   |
| July.....                         | 638     | 6,414              | 7,052 | 62,435                                   | 298.76                                                   |
| Aug.....                          | 644     | 6,451              | 7,095 | 62,744 2/                                | 300.03r                                                  |
| Sept.....                         | 649     | 6,467              | 7,116 | 62,599                                   | 299.09                                                   |

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

| End of fiscal year or month | Total outstanding |                        |                   | Securities held by: |                        |                   |                                              |               |                        |                   |
|-----------------------------|-------------------|------------------------|-------------------|---------------------|------------------------|-------------------|----------------------------------------------|---------------|------------------------|-------------------|
|                             |                   |                        |                   | Government accounts |                        |                   | IMF & International lending organizations 1/ | The public 2/ |                        |                   |
|                             | Total             | Public debt securities | Agency securities | Total               | Public debt securities | Agency securities |                                              | Total         | Public debt securities | Agency securities |
| 1963.....                   | 313,983           | 305,860                | 8,123             | 56,345              | 55,638                 | 707               | 3,176                                        | 254,461       | 247,046                | 7,416             |
| 1964.....                   | 320,344           | 311,713                | 8,631             | 59,210              | 58,598                 | 611               | 3,581                                        | 257,553       | 249,533                | 8,020             |
| 1965.....                   | 326,609           | 317,274                | 9,335             | 61,540              | 61,071                 | 469               | 3,455                                        | 261,614       | 252,748                | 8,866             |
| 1966.....                   | 333,284           | 319,907                | 13,377            | 64,784              | 64,316                 | 468               | 3,810                                        | 264,690       | 251,782                | 12,909            |
| 1967.....                   | 344,676           | 326,221                | 18,455            | 73,819              | 71,809                 | 2,010             | 3,328                                        | 267,529       | 251,084                | 16,445            |
| 1968.....                   | 371,978           | 347,578                | 24,399            | 79,140              | 76,138                 | 3,001             | 2,209                                        | 290,629       | 269,231                | 21,398            |
| 1969.....                   | 367,969           | 353,720                | 14,249            | 87,661              | 84,815                 | 2,846             | 825                                          | 279,483       | 268,080                | 11,403            |
| 1970.....                   | 383,428           | 370,919                | 12,510            | 97,723              | 95,170                 | 2,553             | 825                                          | 284,880       | 274,924                | 9,956             |
| 1971.....                   | 410,292           | 398,130                | 12,163            | 105,140             | 102,888                | 2,251             | 825                                          | 304,328       | 294,417                | 9,911             |
| 1972 p.....                 | 438,154           | 427,260                | 10,894            | 113,559             | 111,460                | 2,100             | 825                                          | 323,770       | 314,976                | 8,794             |
| 1970-Dec.....               | 401,648           | 389,158                | 12,489            | 99,685              | 97,091                 | 2,594             | 825                                          | 301,138       | 291,242                | 9,895             |
|                             |                   |                        |                   |                     |                        |                   |                                              |               |                        |                   |
| 1971-Sept.....              | 422,994r          | 412,268                | 10,726r           | 108,758r            | 106,491                | 2,267r            | 825                                          | 313,412r      | 304,952                | 8,460r            |
| Oct.....                    | 422,704           | 411,934                | 10,770            | 107,066             | 104,680                | 2,387             | 825                                          | 314,812       | 306,429                | 8,383             |
| Nov.....                    | 425,380           | 414,620                | 10,760            | 107,153             | 104,747                | 2,406             | 825                                          | 317,402       | 309,048                | 8,354             |
| Dec.....                    | 435,175           | 424,131                | 11,044            | 108,466             | 106,045                | 2,422             | 825                                          | 325,884       | 317,261                | 8,622             |
| 1972-Jan.....               | 433,432           | 422,862                | 10,570            | 106,589             | 104,447                | 2,142             | 825                                          | 326,018       | 317,590                | 8,428             |
| Feb.....                    | 435,169           | 424,032                | 11,137            | 108,325             | 106,164                | 2,161             | 825                                          | 326,019       | 317,042                | 8,977             |
| Mar.....                    | 438,378           | 427,344                | 11,034            | 107,739             | 105,532                | 2,207             | 825                                          | 329,814       | 320,987                | 8,827             |
| Apr.....                    | 436,295           | 425,304                | 10,991            | 107,715             | 105,534                | 2,180             | 825                                          | 327,755       | 318,945                | 8,810             |
| May.....                    | 439,175           | 427,912                | 11,263            | 111,213             | 109,055                | 2,158             | 825                                          | 327,137       | 318,032                | 9,105             |
| June p.....                 | 438,154           | 427,260                | 10,894            | 113,559             | 111,460                | 2,100             | 825                                          | 323,770       | 314,976                | 8,794             |
| July.....                   | 443,287           | 432,384                | 10,903            | 114,962             | 112,785                | 2,177             | 825                                          | 327,499       | 318,773                | 8,726             |
| Aug.....                    | 446,876           | 435,439                | 11,437            | 117,618             | 115,410                | 2,208             | 825                                          | 328,433       | 319,205                | 9,229             |
| Sept.....                   | 445,405           | 433,946                | 11,459            | 115,771             | 113,548                | 2,224             | 825                                          | 328,809       | 319,574                | 9,235             |

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.  
p Preliminary. r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

| End of<br>fiscal year<br>or month | Total<br>interest-<br>bearing<br>public<br>debt | Computed<br>annual<br>interest<br>charge | Computed annual interest rate                   |                   |             |                   |       |                   |       | Non-<br>market-<br>able<br>issues 2/ | Special<br>issues |
|-----------------------------------|-------------------------------------------------|------------------------------------------|-------------------------------------------------|-------------------|-------------|-------------------|-------|-------------------|-------|--------------------------------------|-------------------|
|                                   |                                                 |                                          | Total<br>interest-<br>bearing<br>public<br>debt | Marketable issues |             |                   |       |                   |       |                                      |                   |
|                                   |                                                 |                                          |                                                 | Total             | Bills<br>1/ | Certifi-<br>cates | Notes | Treasury<br>bonds |       |                                      |                   |
| 1963.....                         | 301,954                                         | 10,119                                   | 3.360                                           | 3.425             | 3.081       | 3.283             | 3.921 | 3.344             | 3.412 | 3.003                                |                   |
| 1964.....                         | 307,357                                         | 10,900                                   | 3.560                                           | 3.659             | 3.729       | -                 | 3.854 | 3.471             | 3.462 | 3.238                                |                   |
| 1965.....                         | 313,113                                         | 11,467                                   | 3.678                                           | 3.800             | 4.064       | -                 | 3.842 | 3.642             | 3.493 | 3.372                                |                   |
| 1966.....                         | 315,431                                         | 12,516                                   | 3.988                                           | 4.134             | 4.845       | 4.851             | 4.321 | 3.655             | 3.713 | 3.693                                |                   |
| 1967.....                         | 322,286                                         | 12,953                                   | 4.039                                           | 4.165             | 4.360       | 5.250             | 4.764 | 3.686             | 3.745 | 3.854                                |                   |
| 1968.....                         | 344,401                                         | 15,404                                   | 4.499                                           | 4.757             | 5.711       | -                 | 5.294 | 3.681             | 3.876 | 4.133                                |                   |
| 1969.....                         | 351,729                                         | 17,087                                   | 4.891                                           | 5.232             | 6.508       | -                 | 5.668 | 3.722             | 3.979 | 4.555                                |                   |
| 1970.....                         | 369,026                                         | 20,339                                   | 5.557                                           | 5.986             | 7.340       | -                 | 6.420 | 3.762             | 4.327 | 5.235                                |                   |
| 1971.....                         | 396,289                                         | 20,254                                   | 5.141                                           | 5.210             | 4.516       | -                 | 6.519 | 3.759             | 4.608 | 5.375                                |                   |
| 1972.....                         | 425,360                                         | 21,545                                   | 5.093                                           | 5.099             | 4.188       | -                 | 6.312 | 4.018             | 4.636 | 5.475                                |                   |
| 1970-Dec.....                     | 387,252                                         | 21,210                                   | 5.520                                           | 5.803             | 6.150       | -                 | 6.704 | 3.742             | 4.537 | 5.407                                |                   |
|                                   |                                                 |                                          |                                                 |                   |             |                   |       |                   |       |                                      |                   |
| 1971-Sept.....                    | 410,450                                         | 21,748                                   | 5.332                                           | 5.462             | 5.151       | -                 | 6.492 | 3.807             | 4.722 | 5.484                                |                   |
| Oct.....                          | 410,181                                         | 21,654                                   | 5.312                                           | 5.442             | 5.087       | -                 | 6.477 | 3.807             | 4.682 | 5.477                                |                   |
| Nov.....                          | 412,733                                         | 21,584                                   | 5.262                                           | 5.374             | 4.961       | -                 | 6.367 | 3.854             | 4.642 | 5.469                                |                   |
| Dec.....                          | 422,308                                         | 21,853                                   | 5.207                                           | 5.290             | 4.763       | -                 | 6.367 | 3.855             | 4.614 | 5.471                                |                   |
| 1972-Jan.....                     | 421,090                                         | 21,513                                   | 5.140                                           | 5.197             | 4.507       | -                 | 6.367 | 3.856             | 4.589 | 5.454                                |                   |
| Feb.....                          | 422,090                                         | 21,313                                   | 5.079                                           | 5.110             | 4.280       | -                 | 6.331 | 3.954             | 4.551 | 5.447                                |                   |
| Mar.....                          | 425,536                                         | 21,334                                   | 5.042                                           | 5.051             | 4.157       | -                 | 6.331 | 3.955             | 4.544 | 5.458                                |                   |
| Apr.....                          | 423,535                                         | 21,364                                   | 5.073                                           | 5.070             | 4.156       | -                 | 6.324 | 3.956             | 4.607 | 5.514                                |                   |
| May.....                          | 426,108                                         | 21,519                                   | 5.078                                           | 5.069             | 4.172       | -                 | 6.312 | 3.980             | 4.634 | 5.504                                |                   |
| June.....                         | 425,360                                         | 21,545                                   | 5.093                                           | 5.099             | 4.188       | -                 | 6.312 | 4.018             | 4.636 | 5.475                                |                   |
| July.....                         | 430,577                                         | 21,935                                   | 5.122                                           | 5.131             | 4.279       | -                 | 6.312 | 4.019             | 4.702 | 5.475                                |                   |
| Aug.....                          | 433,572                                         | 22,427                                   | 5.202                                           | 5.254             | 4.417       | -                 | 6.334 | 4.235             | 4.714 | 5.485                                |                   |
| Sept.....                         | 432,127                                         | 22,565                                   | 5.252                                           | 5.314             | 4.566       | -                 | 6.343 | 4.253             | 4.776 | 5.504                                |                   |
| Oct.....                          | 438,136                                         | 23,120                                   | 5.309                                           | 5.383             | 4.746       | -                 | 6.336 | 4.253             | 4.795 | 5.548                                |                   |

Footnotes at end of Table FD-8.

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

| End of<br>fiscal year<br>or month | Total<br>interest-<br>bearing<br>public<br>debt | Total<br>public<br>issues | (in millions of dollars) |         |                   |         |                   |               |                          |                                                |                          |                                         |                                                     |             |        | Special<br>issues |
|-----------------------------------|-------------------------------------------------|---------------------------|--------------------------|---------|-------------------|---------|-------------------|---------------|--------------------------|------------------------------------------------|--------------------------|-----------------------------------------|-----------------------------------------------------|-------------|--------|-------------------|
|                                   |                                                 |                           | Public issues            |         |                   |         |                   |               |                          |                                                |                          |                                         |                                                     |             |        |                   |
|                                   |                                                 |                           | Marketable               |         |                   |         |                   | Nonmarketable |                          |                                                |                          |                                         |                                                     |             |        |                   |
|                                   |                                                 |                           | Total                    | Bills   | Certif-<br>icates | Notes   | Treasury<br>bonds | Total         | U.S.<br>savings<br>bonds | Treasury<br>bonds<br>invest-<br>ment<br>series | Depos-<br>itary<br>bonds | Foreign<br>series<br>securi-<br>ties 1/ | Foreign<br>currency<br>series<br>securi-<br>ties 2/ | Other<br>3/ |        |                   |
| 1963.....                         | 301,954                                         | 257,153                   | 203,508                  | 47,230  | 22,169            | 52,145  | 81,964            | 53,645        | 48,314                   | 3,921                                          | 103                      | 648                                     | 630                                                 | 29          | 44,801 |                   |
| 1964.....                         | 307,357                                         | 260,729                   | 206,489                  | 50,740  | -                 | 67,284  | 88,464            | 54,240        | 49,299                   | 3,546                                          | 103                      | 392                                     | 832                                                 | 68          | 46,627 |                   |
| 1965.....                         | 313,113                                         | 264,463                   | 208,695                  | 53,665  | -                 | 52,549  | 102,481           | 55,768        | 50,043                   | 3,256                                          | 59                       | 1,132                                   | 1,137                                               | 141         | 48,650 |                   |
| 1966.....                         | 315,431                                         | 264,311                   | 209,127                  | 54,929  | 1,652             | 50,649  | 101,897           | 55,183        | 50,537                   | 2,692                                          | 44                       | 817                                     | 957                                                 | 137         | 51,120 |                   |
| 1967.....                         | 322,286                                         | 266,131                   | 210,672                  | 58,535  | 5,610             | 49,108  | 97,418            | 55,459        | 51,213                   | 2,589                                          | 45                       | 624                                     | 890                                                 | 97          | 56,155 |                   |
| 1968.....                         | 344,401                                         | 284,874                   | 226,592                  | 64,440  | -                 | 71,073  | 91,079            | 58,282        | 51,712                   | 2,516                                          | 30                       | 2,001                                   | 1,740                                               | 282         | 59,526 |                   |
| 1969.....                         | 351,729                                         | 284,940                   | 226,107                  | 68,356  | -                 | 78,946  | 78,805            | 58,833        | 51,711                   | 2,459                                          | 28                       | 1,703                                   | 2,367                                               | 564         | 66,790 |                   |
| 1970.....                         | 369,026                                         | 292,702                   | 232,599                  | 76,154  | -                 | 93,489  | 62,956            | 60,103        | 51,281                   | 2,387                                          | 25                       | 3,389                                   | 1,366                                               | 1,656       | 76,323 |                   |
| 1971.....                         | 396,289                                         | 313,505                   | 245,473                  | 86,677  | -                 | 104,807 | 53,989            | 68,032        | 53,003                   | 2,347                                          | 23                       | 7,606                                   | 1,664                                               | 3,389       | 82,784 |                   |
| 1972.....                         | 425,360                                         | 335,762                   | 257,202                  | 94,648  | -                 | 113,419 | 49,135            | 78,560        | 55,921                   | 2,310                                          | 22                       | 16,913                                  | 2,072                                               | 1,322       | 89,598 |                   |
| 1970-Dec.....                     | 387,252                                         | 309,146                   | 247,713                  | 87,923  | -                 | 101,227 | 58,563            | 61,434        | 51,842                   | 2,370                                          | 24                       | 4,331                                   | 1,366                                               | 1,500       | 78,106 |                   |
| 1971-Oct.....                     | 410,181                                         | 325,849                   | 252,240                  | 89,028  | -                 | 111,462 | 51,750            | 73,609        | 53,831                   | 2,321                                          | 22                       | 14,144                                  | 2,008                                               | 1,284       | 84,332 |                   |
| Nov.....                          | 412,733                                         | 328,378                   | 254,456                  | 89,829  | -                 | 113,964 | 50,664            | 73,922        | 54,062                   | 2,321                                          | 22                       | 14,293                                  | 2,008                                               | 1,217       | 84,355 |                   |
| Dec.....                          | 422,308                                         | 336,652                   | 262,038                  | 97,505  | -                 | 113,965 | 50,568            | 74,614        | 54,275                   | 2,320                                          | 22                       | 14,738                                  | 2,013                                               | 1,246       | 85,656 |                   |
| 1972-Jan.....                     | 421,090                                         | 336,939                   | 261,918                  | 97,517  | -                 | 113,964 | 50,436            | 75,021        | 54,484                   | 2,320                                          | 24                       | 14,703                                  | 2,147                                               | 1,343       | 84,151 |                   |
| Feb.....                          | 422,090                                         | 336,495                   | 261,215                  | 98,122  | -                 | 112,911 | 50,182            | 75,281        | 54,755                   | 2,316                                          | 24                       | 14,703                                  | 2,148                                               | 1,333       | 85,595 |                   |
| Mar.....                          | 425,536                                         | 340,633                   | 265,380                  | 102,371 | -                 | 112,935 | 50,073            | 75,254        | 55,075                   | 2,314                                          | 25                       | 14,456                                  | 2,072                                               | 1,312       | 84,902 |                   |
| Apr.....                          | 423,535                                         | 340,399                   | 262,989                  | 98,321  | -                 | 114,680 | 49,988            | 77,410        | 55,349                   | 2,312                                          | 25                       | 16,332                                  | 2,072                                               | 1,321       | 83,137 |                   |
| May.....                          | 426,108                                         | 339,470                   | 261,924                  | 98,094  | -                 | 113,419 | 50,411            | 77,545        | 55,658                   | 2,311                                          | 22                       | 16,162                                  | 2,072                                               | 1,320       | 86,638 |                   |
| June.....                         | 425,360                                         | 335,762                   | 257,202                  | 94,648  | -                 | 113,419 | 49,135            | 78,560        | 55,921                   | 2,310                                          | 22                       | 16,913                                  | 2,072                                               | 1,322       | 89,598 |                   |
| July.....                         | 430,577                                         | 339,570                   | 257,717                  | 95,234  | -                 | 113,420 | 49,064            | 81,853        | 56,188                   | 2,309                                          | 22                       | 20,039                                  | 1,999                                               | 1,297       | 91,007 |                   |
| Aug.....                          | 433,572                                         | 339,926                   | 258,095                  | 96,241  | -                 | 115,668 | 46,186            | 81,831        | 56,457                   | 2,308                                          | 22                       | 19,728                                  | 2,000                                               | 1,316       | 93,646 |                   |
| Sept.....                         | 432,127                                         | 339,821                   | 257,720                  | 96,363  | -                 | 115,667 | 45,689            | 82,101        | 56,698                   | 2,308                                          | 22                       | 19,745                                  | 2,001                                               | 1,328       | 92,307 |                   |
| Oct.....                          | 438,136                                         | 342,725                   | 260,863                  | 97,549  | -                 | 117,695 | 45,619            | 81,862        | 56,974                   | 2,306                                          | 22                       | 19,304                                  | 1,850                                               | 1,407       | 95,410 |                   |

Source: Daily Treasury statement.

- 1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.
- 2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

- 3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes |             |              |               |                   | Average length |         |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|---------|
|                             |                    | Within 1 year    | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over |                |         |
| 1963.....                   | 203,508            | 85,294           | 58,026      | 37,385       | 8,360         | 14,444            | 5 yrs.         | 1 mo.   |
| 1964.....                   | 206,489            | 81,424           | 65,453      | 34,929       | 8,355         | 16,328            | 5 yrs.         | 0 mo.   |
| 1965.....                   | 208,695            | 87,637           | 56,198      | 39,169       | 8,449         | 17,241            | 5 yrs.         | 4 mos.  |
| 1966.....                   | 209,127            | 89,136           | 60,933      | 33,596       | 8,439         | 17,023            | 4 yrs.         | 11 mos. |
| 1967.....                   | 210,672            | 89,648           | 71,424      | 24,378       | 8,425         | 16,797            | 4 yrs.         | 7 mos.  |
| 1968.....                   | 226,592            | 106,407          | 64,470      | 30,754       | 8,407         | 16,553            | 4 yrs.         | 2 mos.  |
| 1969.....                   | 226,107            | 103,910          | 62,770      | 34,837       | 8,374         | 16,217            | 4 yrs.         | 0 mo.   |
| 1970.....                   | 232,599            | 105,530          | 89,615      | 15,882       | 10,524        | 11,048            | 3 yrs.         | 8 mos.  |
| 1971.....                   | 245,473            | 112,772          | 89,074      | 24,503       | 8,455         | 10,670            | 3 yrs.         | 6 mos.  |
| 1972.....                   | 257,202            | 121,944          | 89,004      | 26,852       | 9,343         | 10,059            | 3 yrs.         | 3 mos.  |
| 1970-Dec.....               | 247,713            | 123,423          | 82,318      | 22,553       | 8,556         | 10,863            | 3 yrs.         | 4 mos.  |
| 1971-Oct.....               | 252,240            | 118,007          | 92,940      | 22,397       | 8,385         | 10,511            | 3 yrs.         | 3 mos.  |
| Nov.....                    | 254,456            | 108,911          | 96,204      | 29,321       | 9,566         | 10,454            | 3 yrs.         | 6 mos.  |
| Dec.....                    | 262,038            | 119,141          | 93,648      | 29,321       | 9,530         | 10,397            | 3 yrs.         | 4 mos.  |
| 1972-Jan.....               | 261,918            | 119,152          | 93,646      | 29,318       | 9,484         | 10,317            | 3 yrs.         | 4 mos.  |
| Feb.....                    | 261,215            | 122,067          | 93,089      | 26,347       | 9,459         | 10,253            | 3 yrs.         | 4 mos.  |
| Mar.....                    | 265,380            | 126,315          | 93,106      | 26,349       | 9,419         | 10,191            | 3 yrs.         | 3 mos.  |
| Apr.....                    | 262,989            | 122,263          | 94,849      | 26,348       | 9,392         | 10,137            | 3 yrs.         | 3 mos.  |
| May.....                    | 261,924            | 126,617          | 89,005      | 26,853       | 9,363         | 10,086            | 3 yrs.         | 3 mos.  |
| June.....                   | 257,202            | 121,944          | 89,004      | 26,852       | 9,343         | 10,059            | 3 yrs.         | 3 mos.  |
| July.....                   | 257,717            | 122,528          | 89,004      | 26,851       | 9,318         | 10,015            | 3 yrs.         | 2 mos.  |
| Aug.....                    | 258,095            | 121,589          | 85,730      | 29,149       | 15,419        | 6,208             | 3 yrs.         | 4 mos.  |
| Sept.....                   | 257,720            | 121,260          | 85,730      | 29,148       | 15,394        | 6,188             | 3 yrs.         | 4 mos.  |
| Oct.....                    | 260,863            | 122,442          | 87,762      | 29,147       | 15,363        | 6,151             | 3 yrs.         | 3 mos.  |

Source: Office of Debt Analysis in the Office of the Secretary.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

| End of fiscal year or month | Total  | Exchange Stabilization Fund | Federal employees' retirement funds | Federal Deposit Insurance Corporation | Federal disability insurance trust fund | Federal home loan banks | Federal hospital insurance trust fund | Federal old-age and survivors insurance trust fund |
|-----------------------------|--------|-----------------------------|-------------------------------------|---------------------------------------|-----------------------------------------|-------------------------|---------------------------------------|----------------------------------------------------|
| 1963.....                   | 44,801 | 108                         | 12,438                              | 260                                   | 2,165                                   | 372                     | -                                     | 14,221                                             |
| 1964.....                   | 46,627 | 292                         | 13,530                              | 270                                   | 1,903                                   | 82                      | -                                     | 14,799                                             |
| 1965.....                   | 48,650 | 232                         | 14,577                              | 312                                   | 1,563                                   | 100                     | -                                     | 15,261                                             |
| 1966.....                   | 51,120 | 560                         | 15,189                              | 57                                    | 1,150                                   | 924                     | 786                                   | 14,403                                             |
| 1967.....                   | 56,155 | 833                         | 15,569                              | 85                                    | 1,376                                   | 52                      | 1,192                                 | 17,840                                             |
| 1968.....                   | 59,526 | 722                         | 15,668                              | 174                                   | 1,891                                   | 152                     | 1,259                                 | 19,221                                             |
| 1969.....                   | 66,790 | -                           | 17,354                              | 120                                   | 3,042                                   | 52                      | 1,890                                 | 21,986                                             |
| 1970.....                   | 76,323 | -                           | 18,931                              | 74                                    | 4,435                                   | 199                     | 2,583                                 | 25,939                                             |
| 1971.....                   | 82,784 | 1,242                       | 21,644                              | 156                                   | 5,713                                   | 44                      | 2,980                                 | 27,248                                             |
| 1972.....                   | 89,598 | 1,424                       | 24,691                              | 274                                   | 6,697                                   | 62                      | 2,834                                 | 29,126                                             |
| 1970-Dec.....               | 78,106 | 227                         | 20,027                              | 176                                   | 4,966                                   | 175                     | 3,093                                 | 25,787                                             |
| 1971-Oct.....               | 84,332 | 2,503                       | 22,193                              | 165                                   | 5,804                                   | 119                     | 2,739                                 | 26,590                                             |
| Nov.....                    | 84,355 | 2,513                       | 22,285                              | 215                                   | 5,816                                   | 102                     | 2,635                                 | 26,543                                             |
| Dec.....                    | 85,656 | 2,513                       | 22,917                              | 216                                   | 5,946                                   | 112                     | 2,947                                 | 26,573                                             |
| 1972-Jan.....               | 84,151 | 2,506                       | 23,002                              | 277                                   | 5,895                                   | 114                     | 2,829                                 | 26,114                                             |
| Feb.....                    | 85,595 | 2,509                       | 23,055                              | 328                                   | 6,011                                   | 108                     | 2,862                                 | 27,147                                             |
| Mar.....                    | 84,902 | 2,578                       | 23,123                              | 230                                   | 6,123                                   | 99                      | 2,803                                 | 27,139                                             |
| Apr.....                    | 83,137 | 831                         | 23,124                              | 234                                   | 6,203                                   | 103                     | 2,638                                 | 27,671                                             |
| May.....                    | 86,638 | 940                         | 23,244                              | 277                                   | 6,357                                   | 77                      | 2,709                                 | 29,284                                             |
| June.....                   | 89,598 | 1,424                       | 24,691                              | 274                                   | 6,697                                   | 62                      | 2,834                                 | 29,126                                             |
| July.....                   | 91,007 | 1,759                       | 25,220                              | 275                                   | 6,700                                   | 63                      | 2,691                                 | 29,036                                             |
| Aug.....                    | 93,646 | 2,082                       | 25,261                              | 197                                   | 6,782                                   | 30                      | 2,828                                 | 30,559                                             |
| Sept.....                   | 92,307 | 2,808                       | 25,217                              | 147                                   | 6,735                                   | 26                      | 2,865                                 | 28,952                                             |
| Oct.....                    | 95,410 | 2,780                       | 25,537                              | 159                                   | 7,130                                   | 45                      | 2,613                                 | 31,996                                             |

| End of fiscal year or month | Federal Savings and Loan Insurance Corporation | Government life insurance fund | Highway trust fund | National service life insurance fund | Postal service fund | Railroad retirement accounts | Unemployment trust fund | Other <sup>1/</sup> |
|-----------------------------|------------------------------------------------|--------------------------------|--------------------|--------------------------------------|---------------------|------------------------------|-------------------------|---------------------|
| 1963.....                   | 98                                             | 1,003                          | 678                | 5,714                                | -                   | 2,786                        | 4,803                   | 155                 |
| 1964.....                   | 332                                            | 956                            | 609                | 5,783                                | -                   | 2,969                        | 4,931                   | 172                 |
| 1965.....                   | 287                                            | 933                            | 265                | 5,909                                | -                   | 3,123                        | 5,799                   | 287                 |
| 1966.....                   | 223                                            | 938                            | 238                | 6,113                                | -                   | 3,277                        | 7,075                   | 188                 |
| 1967.....                   | 3                                              | 814                            | 722                | 5,744                                | -                   | 3,339                        | 7,785                   | 802                 |
| 1968.....                   | 36                                             | 876                            | 978                | 5,856                                | -                   | 3,303                        | 8,807                   | 583                 |
| 1969.....                   | 73                                             | 842                            | 1,513              | 5,754                                | -                   | 3,434                        | 9,957                   | 772                 |
| 1970.....                   | 80                                             | 797                            | 2,602              | 5,915                                | -                   | 3,751                        | 10,520                  | 497                 |
| 1971.....                   | 89                                             | 758                            | 3,635              | 6,068                                | -                   | 3,852                        | 8,514                   | 842                 |
| 1972.....                   | 139                                            | 717                            | 4,456              | 6,155                                | 963                 | 3,742                        | 7,186                   | 1,133               |
| 1970-Dec.....               | 9                                              | 776                            | 2,823              | 5,961                                | -                   | 3,396                        | 9,984                   | 705                 |
| 1971-Oct.....               | 17                                             | 739                            | 3,656              | 6,044                                | 1,788               | 3,354                        | 7,642                   | 979                 |
| Nov.....                    | 52                                             | 734                            | 3,657              | 6,036                                | 1,763               | 3,337                        | 7,627                   | 1,038               |
| Dec.....                    | 45                                             | 744                            | 3,753              | 6,160                                | 1,897               | 3,361                        | 7,406                   | 1,067               |
| 1972-Jan.....               | 17                                             | 740                            | 3,762              | 6,175                                | 1,453               | 3,190                        | 6,987                   | 1,090               |
| Feb.....                    | 49                                             | 728                            | 4,034              | 6,072                                | 1,590               | 3,180                        | 6,851                   | 1,070               |
| Mar.....                    | 70                                             | 716                            | 4,039              | 6,013                                | 1,452               | 3,122                        | 6,358                   | 1,038               |
| Apr.....                    | 76                                             | 712                            | 4,123              | 6,015                                | 1,424               | 2,963                        | 6,016                   | 1,007               |
| May.....                    | 135                                            | 707                            | 4,229              | 6,018                                | 1,300               | 2,947                        | 7,329                   | 1,087               |
| June.....                   | 139                                            | 717                            | 4,456              | 6,155                                | 963                 | 3,742                        | 7,186                   | 1,133               |
| July.....                   | 148                                            | 715                            | 4,371              | 6,162                                | 2,178               | 3,579                        | 6,822                   | 1,290               |
| Aug.....                    | 135                                            | 711                            | 4,446              | 6,174                                | 1,974               | 3,536                        | 7,652                   | 1,280               |
| Sept.....                   | 136                                            | 708                            | 4,465              | 6,178                                | 1,854               | 3,469                        | 7,454                   | 1,293               |
| Oct.....                    | 141                                            | 703                            | 4,372              | 6,186                                | 1,814               | 3,471                        | 7,221                   | 1,241               |

Source: Daily Treasury statements.

<sup>1/</sup> Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary

medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies <sup>1/</sup>

(In millions of dollars)

| End of fiscal year or month | Total   | Defense Department                                           | Housing and Urban Development Department |                                          |                                               | United States Postal Service | Other independent agencies              |                                      |                                                 |
|-----------------------------|---------|--------------------------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------|--------------------------------------|-------------------------------------------------|
|                             |         | Family housing mortgages and Homeowners assistance mortgages | Federal Housing Administration           | Government National Mortgage Association | Federal National Mortgage Assn. <sup>2/</sup> |                              | Export-Import Bank of the United States | Farm Credit Administration           |                                                 |
|                             |         |                                                              |                                          |                                          | Secondary market operations                   |                              |                                         | Banks for cooperatives <sup>3/</sup> | Federal Intermediate credit banks <sup>3/</sup> |
| 1963.....                   | 8,123   | 2,268                                                        | 586                                      | -                                        | 1,961                                         | -                            | 520                                     | 469                                  | 2,173                                           |
| 1964.....                   | 8,631   | 2,238                                                        | 793                                      | -                                        | 1,699                                         | -                            | 827                                     | 525                                  | 2,369                                           |
| 1965.....                   | 9,335   | 2,183                                                        | 570                                      | 300                                      | 1,797                                         | -                            | 1,022                                   | 709                                  | 2,529                                           |
| 1966.....                   | 13,377  | 2,112                                                        | 441                                      | 2,110                                    | 3,269                                         | -                            | 1,385                                   | 881                                  | 2,893                                           |
| 1967.....                   | 18,455  | 2,036                                                        | 492                                      | 4,830                                    | 4,079                                         | -                            | 2,164                                   | 1,072                                | 3,363                                           |
| 1968.....                   | 24,399  | 1,951                                                        | 548                                      | 7,900                                    | 5,887                                         | -                            | 2,571                                   | 1,230                                | 3,779                                           |
| 1969.....                   | 14,249  | 1,863                                                        | 577                                      | 8,600                                    | -                                             | -                            | 2,472                                   | -                                    | -                                               |
| 1970.....                   | 12,510  | 1,775                                                        | 517                                      | 7,320                                    | -                                             | -                            | 1,893                                   | -                                    | -                                               |
| 1971.....                   | 12,163  | 1,683                                                        | 487                                      | 6,005                                    | -                                             | -                            | 2,625                                   | -                                    | -                                               |
| 1972p.....                  | 10,894  | 1,588                                                        | 454                                      | 4,920                                    | -                                             | 250                          | 1,819                                   | -                                    | -                                               |
| 1970-Dec.....               | 12,489  | 1,727                                                        | 476                                      | 7,230                                    | -                                             | -                            | 1,882                                   | -                                    | -                                               |
| 1971-Sept.....              | 10,726r | 1,663r                                                       | 480                                      | 5,970                                    | -                                             | -                            | 1,128                                   | -                                    | -                                               |
| Oct.....                    | 10,770  | 1,648                                                        | 478                                      | 5,970                                    | -                                             | -                            | 1,121                                   | -                                    | -                                               |
| Nov.....                    | 10,760  | 1,643                                                        | 474                                      | 5,940                                    | -                                             | -                            | 1,120                                   | -                                    | -                                               |
| Dec.....                    | 11,044  | 1,636                                                        | 470                                      | 5,915                                    | -                                             | -                            | 1,420                                   | -                                    | -                                               |
| 1972-Jan.....               | 10,570  | 1,629                                                        | 469                                      | 5,390                                    | -                                             | -                            | 1,418                                   | -                                    | -                                               |
| Feb.....                    | 11,137  | 1,622                                                        | 466                                      | 5,390                                    | -                                             | 250                          | 1,716                                   | -                                    | -                                               |
| Mar.....                    | 11,034  | 1,611                                                        | 462                                      | 5,390                                    | -                                             | 250                          | 1,619                                   | -                                    | -                                               |
| Apr.....                    | 10,991  | 1,603                                                        | 457                                      | 5,370                                    | -                                             | 250                          | 1,619                                   | -                                    | -                                               |
| May.....                    | 11,263  | 1,595                                                        | 456                                      | 5,370                                    | -                                             | 250                          | 1,819                                   | -                                    | -                                               |
| June p.....                 | 10,894  | 1,588                                                        | 454                                      | 4,920                                    | -                                             | 250                          | 1,819                                   | -                                    | -                                               |
| July.....                   | 10,903  | 1,580                                                        | 458                                      | 4,885                                    | -                                             | 250                          | 1,817                                   | -                                    | -                                               |
| Aug.....                    | 11,437  | 1,573                                                        | 458                                      | 4,885                                    | -                                             | 250                          | 2,358                                   | -                                    | -                                               |
| Sept.....                   | 11,459  | 1,565                                                        | 461                                      | 4,885                                    | -                                             | 250                          | 2,325                                   | -                                    | -                                               |

| End of<br>fiscal year<br>or month | Other independent<br>agencies - (Continued) |                                  | Other | (Memorandum)                    |                                  |                                               |                          |                                                         |                                            |
|-----------------------------------|---------------------------------------------|----------------------------------|-------|---------------------------------|----------------------------------|-----------------------------------------------|--------------------------|---------------------------------------------------------|--------------------------------------------|
|                                   | Federal<br>Home Loan<br>Bank Board          | Tennessee<br>Valley<br>Authority |       | Banks for<br>cooperatives<br>3/ | Federal home<br>loan banks<br>4/ | Federal<br>intermediate<br>credit banks<br>2/ | Federal<br>land<br>banks | Federal<br>National<br>Mortgage<br>Association<br>2/ 5/ | District of<br>Columbia<br>Stadium<br>Fund |
|                                   |                                             |                                  |       |                                 |                                  |                                               |                          |                                                         |                                            |
| 1963.....                         | *                                           | 145                              | *     | -                               | 2,770                            | -                                             | 2,725                    | -                                                       | 20                                         |
| 1964.....                         | *                                           | 180                              | *     | -                               | 4,201                            | -                                             | 2,974                    | -                                                       | 20                                         |
| 1965.....                         | *                                           | 225                              | *     | -                               | 4,757                            | -                                             | 3,532                    | -                                                       | 20                                         |
| 1966.....                         | *                                           | 285                              | *     | -                               | 6,310                            | -                                             | 4,106                    | -                                                       | 20                                         |
| 1967.....                         | *                                           | 417                              | 3     | -                               | 4,588                            | -                                             | 4,612                    | -                                                       | 20                                         |
| 1968.....                         | 6                                           | 525                              | 3     | -                               | 4,702                            | -                                             | 5,319                    | -                                                       | 20                                         |
| 1969.....                         | 6                                           | 728                              | 3     | 1,411                           | 5,524                            | 4,240                                         | 5,720                    | 8,076                                                   | 20                                         |
| 1970.....                         | 6                                           | 996                              | 3     | 1,529                           | 9,914                            | 4,942                                         | 6,192                    | 13,165                                                  | 20                                         |
| 1971.....                         | 6                                           | 1,355                            | 3     | 1,790                           | 7,923                            | 5,705                                         | 6,652                    | 14,996                                                  | 20                                         |
| 1972p.....                        | 5                                           | 1,855                            | 3     | 1,805                           | 7,077                            | 6,188                                         | 7,393                    | 18,560                                                  | 20                                         |
| 1970-Dec.....                     | 6                                           | 1,166                            | 3     | 1,776                           | 10,532                           | 4,863                                         | 6,405                    | 15,206                                                  | 20                                         |
| 1971-Sept.....                    | 6                                           | 1,477                            | 3     | 1,810                           | 7,743                            | 5,776                                         | 6,896                    | 16,242                                                  | 20                                         |
| Oct.....                          | 6                                           | 1,545                            | 3     | 1,764                           | 7,930                            | 5,744                                         | 7,088                    | 16,984                                                  | 20                                         |
| Nov.....                          | 6                                           | 1,575                            | 3     | 1,782                           | 7,709                            | 5,668                                         | 7,075                    | 17,138                                                  | 20                                         |
| Dec.....                          | 5                                           | 1,595                            | 3     | 1,820                           | 7,679                            | 5,565                                         | 7,075                    | 17,701                                                  | 20                                         |
| 1972-Jan.....                     | 5                                           | 1,656                            | 3     | 1,887                           | 7,678                            | 5,600                                         | 7,074                    | 17,442                                                  | 20                                         |
| Feb.....                          | 5                                           | 1,685                            | 3     | 1,860                           | 7,324                            | 5,660                                         | 7,205                    | 17,814                                                  | 20                                         |
| Mar.....                          | 5                                           | 1,695                            | 3     | 1,860                           | 7,281                            | 5,758                                         | 7,198                    | 17,992                                                  | 20                                         |
| Apr.....                          | 5                                           | 1,685                            | 3     | 1,852                           | 7,278                            | 5,948                                         | 7,403                    | 18,131                                                  | 20                                         |
| May.....                          | 5                                           | 1,765                            | 3     | 1,872                           | 7,093                            | 6,088                                         | 7,393                    | 17,960                                                  | 20                                         |
| June p.....                       | 5                                           | 1,855                            | 3     | 1,805                           | 7,077                            | 6,188                                         | 7,393                    | 18,560                                                  | 20                                         |
| July.....                         | 5                                           | 1,905                            | 3     | 1,751                           | 7,077                            | 6,244                                         | 7,695                    | 18,194                                                  | 20                                         |
| Aug.....                          | 5                                           | 1,905                            | 3     | 1,730                           | 7,087                            | 6,217                                         | 7,668                    | 18,315                                                  | 20                                         |
| Sept.....                         | 5                                           | 1,965                            | 3     | 1,730                           | 7,077                            | 6,133                                         | 7,825                    | 18,939                                                  | 20                                         |

Source: Bureau of Accounts.

<sup>1/</sup> Includes unredeemed matured securities outstanding on which interest has ceased.<sup>2/</sup> Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).<sup>3/</sup> Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.<sup>4/</sup> Includes mortgage backed bonds beginning November 1970.<sup>5/</sup> Includes mortgage backed bonds beginning June 1970.

\* Less than \$500,000. p Preliminary. r Revised.

## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

| Fiscal year or month | Agriculture Department       |              |              | Export-Import Bank of the United States |              |              | Participation certificates issued by GNMA acting as trustee |              |              |                                |              |              |                                              |              |              |
|----------------------|------------------------------|--------------|--------------|-----------------------------------------|--------------|--------------|-------------------------------------------------------------|--------------|--------------|--------------------------------|--------------|--------------|----------------------------------------------|--------------|--------------|
|                      | Commodity Credit Corporation |              |              |                                         |              |              | Total                                                       |              |              | Farmers Home Administration 1/ |              |              | Health, Education, and Welfare Department 2/ |              |              |
|                      | Sales                        | Retire-ments | Out-standing | Sales                                   | Retire-ments | Out-standing | Sales                                                       | Retire-ments | Out-standing | Sales                          | Retire-ments | Out-standing | Sales                                        | Retire-ments | Out-standing |
| 1963.....            | -                            | -            | -            | 250                                     | 30           | 520          | -                                                           | -            | -            | -                              | -            | -            | -                                            | -            | -            |
| 1964.....            | -                            | -            | -            | 373                                     | 66           | 827          | -                                                           | -            | -            | -                              | -            | -            | -                                            | -            | -            |
| 1965.....            | -                            | -            | -            | 450                                     | 255          | 1,022        | 300                                                         | -            | 300          | -                              | -            | -            | -                                            | -            | -            |
| 1966.....            | -                            | -            | -            | 761                                     | 398          | 1,385        | 1,840                                                       | 30           | 2,110        | -                              | -            | -            | -                                            | -            | -            |
| 1967.....            | -                            | -            | -            | 1,411 2/                                | 650 2/       | 2,146        | 2,900                                                       | 180          | 4,830        | 600                            | -            | 600          | 100                                          | -            | 100          |
| 1968.....            | -                            | -            | -            | 570                                     | 533          | 2,183        | 3,250                                                       | 180          | 7,900        | 525                            | -            | 1,125        | 100                                          | -            | 200          |
| 1969.....            | -                            | -            | -            | -                                       | 369          | 1,814        | 1,330                                                       | 630          | 8,600        | 225                            | 184          | 1,166        | 15                                           | 3            | 212          |
| 1970.....            | 2,181                        | 2,181        | -            | -                                       | 321          | 1,493        | -                                                           | 1,280        | 7,320        | -                              | 401          | 765          | -                                            | 3            | 209          |
| 1971.....            | -                            | -            | -            | -                                       | 268          | 1,226        | -                                                           | 1,315        | 6,005        | -                              | 80           | 685          | -                                            | 2            | 207          |
| 1972.....            | -                            | -            | -            | -                                       | 608          | 618          | -                                                           | 1,085        | 4,920        | -                              | 168          | 517          | -                                            | 6            | 201          |
| 1971-Sept.....       | -                            | -            | -            | -                                       | 494          | 728          | -                                                           | -            | 5,970        | -                              | -            | 685          | -                                            | -            | 207          |
| Oct.....             | -                            | -            | -            | -                                       | 7            | 721          | -                                                           | -            | 5,970        | -                              | -            | 685          | -                                            | -            | 207          |
| Nov.....             | -                            | -            | -            | -                                       | 1            | 720          | -                                                           | 30           | 5,940        | -                              | -            | 685          | -                                            | -            | 207          |
| Dec.....             | -                            | -            | -            | -                                       | 1            | 719          | -                                                           | 25           | 5,915        | -                              | -            | 685          | -                                            | -            | 207          |
| 1972-Jan.....        | -                            | -            | -            | -                                       | 2            | 717          | -                                                           | 525          | 5,390        | -                              | 139          | 546          | -                                            | 5            | 202          |
| Feb.....             | -                            | -            | -            | -                                       | 2            | 715          | -                                                           | -            | 5,390        | -                              | -            | 546          | -                                            | -            | 202          |
| Mar.....             | -                            | -            | -            | -                                       | 97           | 618          | -                                                           | -            | 5,390        | -                              | -            | 546          | -                                            | -            | 202          |
| Apr.....             | -                            | -            | -            | -                                       | -            | 618          | -                                                           | 20           | 5,370        | -                              | -            | 546          | -                                            | -            | 202          |
| May.....             | -                            | -            | -            | -                                       | -            | 618          | -                                                           | -            | 5,370        | -                              | -            | 546          | -                                            | -            | 202          |
| June.....            | -                            | -            | -            | -                                       | -            | 618          | -                                                           | 450          | 4,920        | -                              | 29           | 517          | -                                            | 1            | 201          |
| July.....            | -                            | -            | -            | -                                       | 2            | 616          | -                                                           | 35           | 4,885        | -                              | -            | 517          | -                                            | -            | 201          |
| Aug.....             | -                            | -            | -            | -                                       | 2            | 614          | -                                                           | -            | 4,885        | -                              | -            | 517          | -                                            | -            | 201          |
| Sept.....            | -                            | -            | -            | n.a.                                    | n.a.         | 614          | -                                                           | -            | 4,885        | -                              | -            | 517          | -                                            | -            | 201          |

| Fiscal year or month | Participation certificates issued by GNMA acting as trustee - (Continued) |              |              |                                             |              |              |                                  |              |              |                            |              |              | (Memorandum)                                                                          |              |              |
|----------------------|---------------------------------------------------------------------------|--------------|--------------|---------------------------------------------|--------------|--------------|----------------------------------|--------------|--------------|----------------------------|--------------|--------------|---------------------------------------------------------------------------------------|--------------|--------------|
|                      | Housing and Urban Development Department                                  |              |              |                                             |              |              | Small Business Administration 6/ |              |              | Veterans Administration 7/ |              |              | Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/ |              |              |
|                      | Office of Secretary 4/                                                    |              |              | Government National Mortgage Association 2/ |              |              |                                  |              |              |                            |              |              |                                                                                       |              |              |
|                      | Sales                                                                     | Retire-ments | Out-standing | Sales                                       | Retire-ments | Out-standing | Sales                            | Retire-ments | Out-standing | Sales                      | Retire-ments | Out-standing | Sales                                                                                 | Retire-ments | Out-standing |
| 1963.....            | -                                                                         | -            | -            | -                                           | -            | -            | -                                | -            | -            | -                          | -            | -            | -                                                                                     | 68           | 834          |
| 1964.....            | -                                                                         | -            | -            | -                                           | -            | -            | -                                | -            | -            | -                          | -            | -            | -                                                                                     | 457          | 377          |
| 1965.....            | -                                                                         | -            | -            | 200                                         | -            | 200          | -                                | -            | -            | 100                        | -            | 100          | 42                                                                                    | -            | 419          |
| 1966.....            | -                                                                         | -            | -            | 605                                         | 20           | 785          | 350                              | -            | 350          | 885                        | 10           | 975          | 436                                                                                   | -            | 855          |
| 1967.....            | 680                                                                       | -            | 680          | 740                                         | 50           | 1,475        | 520                              | 70           | 800          | 260                        | 60           | 1,175        | 167                                                                                   | -            | 1,021        |
| 1968.....            | 1,140                                                                     | -            | 1,820        | 465                                         | 50           | 1,891        | 430                              | 70           | 1,160        | 590                        | 60           | 1,704        | -                                                                                     | 99           | 923          |
| 1969.....            | 640                                                                       | 27           | 2,433        | 140                                         | 134          | 1,897        | 50                               | 203          | 1,007        | 260                        | 79           | 1,885        | 667                                                                                   | -            | 1,590        |
| 1970.....            | -                                                                         | 324          | 2,109        | -                                           | 190          | 1,707        | -                                | 225          | 782          | -                          | 136          | 1,749        | -                                                                                     | -            | -            |
| 1971.....            | -                                                                         | 963          | 1,146        | -                                           | 81           | 1,626        | -                                | 91           | 691          | -                          | 99           | 1,650        | -                                                                                     | -            | -            |
| 1972.....            | -                                                                         | 405          | 741          | -                                           | 193          | 1,433        | -                                | 206          | 485          | -                          | 107          | 1,543        | -                                                                                     | -            | -            |
| 1971-Sept.....       | -                                                                         | -            | 1,146        | -                                           | -            | 1,611        | -                                | -            | 691          | -                          | -            | 1,630        | -                                                                                     | -            | -            |
| Oct.....             | -                                                                         | -            | 1,146        | -                                           | -            | 1,611        | -                                | -            | 691          | -                          | -            | 1,630        | -                                                                                     | -            | -            |
| Nov.....             | -                                                                         | -            | 1,146        | -                                           | 12           | 1,599        | -                                | -            | 691          | -                          | 18           | 1,612        | -                                                                                     | -            | -            |
| Dec.....             | -                                                                         | -            | 1,146        | -                                           | 10           | 1,589        | -                                | -            | 691          | -                          | 15           | 1,597        | -                                                                                     | -            | -            |
| 1972-Jan.....        | -                                                                         | 61           | 1,085        | -                                           | 115          | 1,474        | -                                | 173          | 518          | -                          | 32           | 1,565        | -                                                                                     | -            | -            |
| Feb.....             | -                                                                         | -            | 1,085        | -                                           | -            | 1,474        | -                                | -            | 518          | -                          | -            | 1,565        | -                                                                                     | -            | -            |
| Mar.....             | -                                                                         | -            | 1,085        | -                                           | -            | 1,474        | -                                | -            | 518          | -                          | -            | 1,565        | -                                                                                     | -            | -            |
| Apr.....             | -                                                                         | -            | 1,085        | -                                           | 8            | 1,466        | -                                | -            | 518          | -                          | 12           | 1,553        | -                                                                                     | -            | -            |
| May.....             | -                                                                         | -            | 1,085        | -                                           | -            | 1,466        | -                                | -            | 518          | -                          | -            | 1,553        | -                                                                                     | -            | -            |
| June.....            | -                                                                         | 344          | 741          | -                                           | 33           | 1,433        | -                                | 33           | 485          | -                          | 10           | 1,543        | -                                                                                     | -            | -            |
| July.....            | -                                                                         | -            | 741          | -                                           | 15           | 1,418        | -                                | -            | 485          | -                          | 20           | 1,523        | -                                                                                     | -            | -            |
| Aug.....             | -                                                                         | -            | 741          | -                                           | -            | 1,418        | -                                | -            | 485          | -                          | -            | 1,523        | -                                                                                     | -            | -            |
| Sept.....            | -                                                                         | -            | 741          | -                                           | -            | 1,418        | -                                | -            | 485          | -                          | -            | 1,523        | -                                                                                     | -            | -            |

Source: Bureau of Accounts.

- 1/ Includes Direct Loan and Rural Housing Loan programs.  
 2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.  
 3/ Includes \$107 million refunding transaction.  
 4/ Includes College Housing, Elderly Housing, and Public Facility programs.  
 5/ Includes Special Assistance, and Management and Liquidating programs.  
 6/ Includes programs for Disaster Loans, and Business Loans and

- Investments.  
 7/ Includes Direct Loan and Loan Guaranty programs.  
 8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.  
 \* Less than \$500,000. n.a. Not available.

## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

| End of fiscal year or month | Statutory debt limit | Total outstanding subject to limitation |                        |                                                                | Interest bearing debt subject to limitation |                                 |                                    | Matured debt and debt bearing no interest subject to limitation |                   |
|-----------------------------|----------------------|-----------------------------------------|------------------------|----------------------------------------------------------------|---------------------------------------------|---------------------------------|------------------------------------|-----------------------------------------------------------------|-------------------|
|                             |                      | Total                                   | Public debt securities | Agency securities & debt of District of Columbia <sup>1/</sup> | Public debt securities                      | Agency securities <sup>1/</sup> | District of Columbia <sup>2/</sup> | Public debt securities                                          | Agency securities |
| 1963.....                   | 307,000              | 306,099                                 | 305,492                | 607                                                            | 301,954                                     | 586                             | 20                                 | 3,538                                                           | 1                 |
| 1964.....                   | 324,000              | 312,164                                 | 311,351                | 813                                                            | 307,357                                     | 792                             | 20                                 | 3,995                                                           | 1                 |
| 1965.....                   | 324,000              | 317,581                                 | 316,991                | 590                                                            | 313,113                                     | 569                             | 20                                 | 3,878                                                           | 1                 |
| 1966.....                   | 328,000              | 320,102                                 | 319,641                | 462                                                            | 315,431                                     | 441                             | 20                                 | 4,210                                                           | 1                 |
| 1967.....                   | 336,000              | 326,471                                 | 325,959                | 512                                                            | 322,286                                     | 492                             | 20                                 | 3,673                                                           | *                 |
| 1968.....                   | 358,000              | 350,743                                 | 346,925                | 3,819                                                          | 344,401                                     | 3,798                           | 20                                 | 2,524                                                           | *                 |
| 1969.....                   | 377,000              | 356,932                                 | 353,084                | 3,847                                                          | 351,729                                     | 3,827                           | 20                                 | 1,355                                                           | *                 |
| 1970.....                   | 377,000              | 373,425                                 | 370,288                | 3,137                                                          | 369,026                                     | 3,117                           | 20                                 | 1,262                                                           | *                 |
| 1971.....                   | 430,000              | 399,475                                 | 397,503                | 1,972                                                          | 396,289                                     | 1,952                           | 20                                 | 1,214                                                           | *                 |
| 1972.....                   | 450,000              | 428,576                                 | 426,638                | 1,939                                                          | 425,360                                     | 1,919                           | 20                                 | 1,278                                                           | *                 |
| 1970-Dec.....               | 395,000              | 391,626                                 | 388,530                | 3,097                                                          | 387,252                                     | 3,076                           | 20                                 | 1,278                                                           | *                 |
| 1971-Oct.....               | 430,000              | 413,271                                 | 411,308                | 1,963                                                          | 410,181                                     | 1,943                           | 20                                 | 1,128                                                           | *                 |
| Nov.....                    | 430,000              | 415,954                                 | 413,995                | 1,959                                                          | 412,733                                     | 1,939                           | 20                                 | 1,262                                                           | *                 |
| Dec.....                    | 430,000              | 425,462                                 | 423,506                | 1,955                                                          | 422,308                                     | 1,936                           | 20                                 | 1,198                                                           | *                 |
| 1972-Jan.....               | 430,000              | 424,192                                 | 422,238                | 1,954                                                          | 421,090                                     | 1,934                           | 20                                 | 1,148                                                           | *                 |
| Feb.....                    | 430,000              | 425,358                                 | 423,408                | 1,951                                                          | 422,090                                     | 1,931                           | 20                                 | 1,317                                                           | *                 |
| Mar.....                    | 450,000              | 428,667                                 | 426,720                | 1,947                                                          | 425,536                                     | 1,927                           | 20                                 | 1,184                                                           | *                 |
| Apr.....                    | 450,000              | 426,623                                 | 424,681                | 1,942                                                          | 423,535                                     | 1,922                           | 20                                 | 1,145                                                           | *                 |
| May.....                    | 450,000              | 429,230                                 | 427,288                | 1,941                                                          | 426,108                                     | 1,921                           | 20                                 | 1,181                                                           | *                 |
| June.....                   | 450,000              | 428,576                                 | 426,638                | 1,939                                                          | 425,360                                     | 1,919                           | 20                                 | 1,278                                                           | *                 |
| July.....                   | 450,000              | 433,704                                 | 431,761                | 1,943                                                          | 430,577                                     | 1,923                           | 20                                 | 1,184                                                           | *                 |
| Aug.....                    | 450,000              | 436,760                                 | 434,817                | 1,943                                                          | 433,572                                     | 1,923                           | 20                                 | 1,245                                                           | *                 |
| Sept.....                   | 450,000              | 435,270                                 | 433,324                | 1,946                                                          | 432,127                                     | 1,926                           | 20                                 | 1,197                                                           | *                 |
| Oct.....                    | 450,000              | 441,272                                 | 439,325                | 1,947                                                          | 438,136                                     | 1,927                           | 20                                 | 1,189                                                           | *                 |

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

- <sup>1/</sup> Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.  
<sup>2/</sup> District of Columbia Armory Board Stadium Bonds.  
 \* Less than \$500,000.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- <sup>1/</sup> Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.  
<sup>2/</sup> On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5, as amended, provides that beginning March 17, 1971, and ending October 31, 1972, the public debt limit shall be temporarily increased by \$30 billion; and Public Law 92-250, as amended, provides that beginning March 15, 1972, and ending October 31, 1972, the public debt limit shall be further temporarily increased by \$20 billion

to \$450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

## Part A. - Status Under Limitation October 31, 1972

(In millions of dollars)

|                                                                                                       |         |
|-------------------------------------------------------------------------------------------------------|---------|
| The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)..... | 450,000 |
| Amounts outstanding subject to statutory debt limitation:                                             |         |
| U.S. Government securities issued under the Second Liberty Bond Act, as amended.....                  | 439,325 |
| Debt of U.S. Government agencies.....                                                                 | 482     |
| Participation certificates (12 U.S.C. 1717(c)).....                                                   | 1,465   |
| Total amount outstanding subject to statutory debt limitation.....                                    | 441,272 |
| Balance issuable under limitation.....                                                                | 8,728   |

## Part B. - Application of Statutory Limitation October 31, 1972

(In millions of dollars)

| Classification                                                               | Total outstanding |
|------------------------------------------------------------------------------|-------------------|
| Public debt:                                                                 |                   |
| Interest-bearing debt:                                                       |                   |
| Public issues -- marketable:                                                 |                   |
| Treasury bills.....                                                          | 97,549            |
| Treasury notes.....                                                          | 117,695           |
| Treasury bonds.....                                                          | 45,619            |
| Total public issues -- marketable.....                                       | 260,863           |
| Public issues -- nonmarketable:                                              |                   |
| Certificates of indebtedness:                                                |                   |
| Foreign series.....                                                          | 4,959             |
| Foreign currency series.....                                                 | 171               |
| Treasury notes:                                                              |                   |
| Foreign series.....                                                          | 14,345            |
| Foreign currency series.....                                                 | 1,679             |
| Treasury bonds.....                                                          | 250               |
| Treasury certificates.....                                                   | 535               |
| U.S. savings bonds.....                                                      | 56,974            |
| U.S. savings notes.....                                                      | 546               |
| U.S. retirement plan bonds.....                                              | 56                |
| Depository bonds.....                                                        | 22                |
| Treasury bonds, R.E.A. series.....                                           | 7                 |
| Treasury bonds, investment series.....                                       | 2,306             |
| Certificates of indebtedness - State and local                               |                   |
| Government series.....                                                       | 4                 |
| Treasury notes - State and local Government series.....                      | 9                 |
| Total public issues -- nonmarketable.....                                    | 81,862            |
| Special issues to Government agencies and trust funds.....                   | 95,410            |
| Total interest-bearing debt.....                                             | 438,136           |
| Matured debt on which interest has ceased.....                               | 290               |
| Debt bearing no interest:                                                    |                   |
| Special note of the United States:                                           |                   |
| International Monetary Fund series.....                                      | 825               |
| Mortgage Guaranty Insurance Company Tax and Loss Bonds.....                  | 28                |
| U.S. savings stamps.....                                                     | 47                |
| Excess profits tax refund bonds.....                                         | 1                 |
| U.S. notes.....                                                              | 323               |
| Deposits for retirement of national bank and Federal Reserve bank notes..... | 72                |
| Silver certificates.....                                                     | 215               |
| Other debt bearing no interest.....                                          | 10                |
| Total debt bearing no interest.....                                          | 1,521             |
| Total public debt.....                                                       | 439,947           |
| Debt of U.S. Government agencies:                                            |                   |
| Interest-bearing debt.....                                                   | 482               |
| Matured debt on which interest has ceased.....                               | *                 |
| Total debt of U.S. Government agencies.....                                  | 482               |
| Total public debt and debt of U.S. Government agencies.....                  | 440,429           |
| Deduct debt not subject to limitation.....                                   | 622               |
| Add participation certificates.....                                          | 1,465             |
| Total subject to limitation.....                                             | 441,272           |

Source: Daily Treasury statement.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total  | Agency for International Development <sup>1/</sup> | Agriculture Department       |                                      |                                                               | Export-Import Bank of the United States <sup>3/</sup> | Housing and Urban Development Department |                                                  |                     | Tennessee Valley Authority | Transportation Dept. | Veterans Administration: Direct loan program | Under Defense Production Act of 1950 <sup>7/</sup> | Other <sup>8/</sup> |
|-----------------------------|--------|----------------------------------------------------|------------------------------|--------------------------------------|---------------------------------------------------------------|-------------------------------------------------------|------------------------------------------|--------------------------------------------------|---------------------|----------------------------|----------------------|----------------------------------------------|----------------------------------------------------|---------------------|
|                             |        |                                                    | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers Home Administration programs <sup>2/</sup> |                                                       | Secretary <sup>4/</sup>                  | Government National Mortgage Assn. <sup>5/</sup> | Other <sup>6/</sup> |                            |                      |                                              |                                                    |                     |
| 1963.....                   | 29,166 | 807                                                | 13,599                       | 3,657                                | 1,027                                                         | 1,476                                                 | 2,005                                    | 2,716                                            | 25                  | 50                         | 123                  | 1,730                                        | 1,923                                              | 29                  |
| 1964.....                   | 29,241 | 735                                                | 13,990                       | 3,828                                | 1,170                                                         | 830                                                   | 2,302                                    | 2,393                                            | -                   | 85                         | 123                  | 1,730                                        | 2,019                                              | 35                  |
| 1965.....                   | 28,354 | 712                                                | 13,111                       | 4,075                                | 1,235                                                         | 513                                                   | 2,753                                    | 1,899                                            | -                   | 95                         | 124                  | 1,730                                        | 2,056                                              | 51                  |
| 1966.....                   | 26,964 | 689                                                | 11,768                       | 4,234                                | 1,436                                                         | 178                                                   | 3,133                                    | 1,466                                            | 10                  | 100                        | 125                  | 1,730                                        | 2,023                                              | 72                  |
| 1967.....                   | 24,611 | 662                                                | 10,097                       | 4,518                                | 1,415                                                         | -                                                     | 2,670                                    | 1,329                                            | 25                  | 100                        | 125                  | 1,730                                        | 1,850                                              | 90                  |
| 1968.....                   | 27,040 | 638                                                | 11,989                       | 4,770                                | 1,454                                                         | 362                                                   | 1,937                                    | 1,950                                            | 10                  | 100                        | 129                  | 1,730                                        | 1,854                                              | 118                 |
| 1969.....                   | 28,164 | 544                                                | 12,115                       | 5,045                                | 1,583                                                         | 720                                                   | 1,570                                    | 2,427                                            | 15                  | 100                        | 133                  | 1,730                                        | 2,032                                              | 148                 |
| 1970.....                   | 30,651 | 512                                                | 12,262                       | 5,328                                | 1,416                                                         | 1,586                                                 | 2,261                                    | 3,133                                            | 10                  | 100                        | 133                  | 1,730                                        | 1,996                                              | 183                 |
| 1971.....                   | 31,944 | 451                                                | 11,977                       | 5,746                                | 1,391                                                         | 783                                                   | 3,602                                    | 3,552                                            | 223                 | 100                        | 130                  | 1,730                                        | 2,010                                              | 250                 |
| 1972.....                   | 33,939 | 416                                                | 11,501                       | 6,051                                | 1,606                                                         | 1,743                                                 | 3,914                                    | 3,781                                            | 665                 | 100                        | 127                  | 1,730                                        | 2,010                                              | 294                 |
| 1970-Dec.....               | 31,540 | 502                                                | 12,665                       | 5,543                                | 1,293                                                         | 1,523                                                 | 2,421                                    | 3,394                                            | 43                  | 100                        | 131                  | 1,730                                        | 2,010                                              | 183                 |
| 1971-Oct.....               | 32,050 | 449                                                | 9,994                        | 5,946                                | 1,605                                                         | 2,289                                                 | 3,732                                    | 3,640                                            | 278                 | 100                        | 128                  | 1,730                                        | 2,010                                              | 249                 |
| Nov.....                    | 32,667 | 449                                                | 10,627                       | 5,946                                | 1,506                                                         | 2,255                                                 | 3,732                                    | 3,657                                            | 278                 | 100                        | 128                  | 1,730                                        | 2,010                                              | 249                 |
| Dec.....                    | 33,078 | 435                                                | 11,266                       | 5,953                                | 1,506                                                         | 1,895                                                 | 3,732                                    | 3,703                                            | 372                 | 100                        | 128                  | 1,730                                        | 2,010                                              | 250                 |
| 1972-Jan.....               | 33,885 | 432                                                | 11,793                       | 5,953                                | 1,506                                                         | 2,024                                                 | 3,774                                    | 3,815                                            | 372                 | 100                        | 128                  | 1,730                                        | 2,010                                              | 250                 |
| Feb.....                    | 33,794 | 432                                                | 11,776                       | 5,953                                | 1,606                                                         | 1,709                                                 | 3,774                                    | 3,809                                            | 520                 | 100                        | 128                  | 1,730                                        | 2,010                                              | 250                 |
| Mar.....                    | 33,902 | 432                                                | 11,593                       | 6,053                                | 1,606                                                         | 1,941                                                 | 3,784                                    | 3,757                                            | 520                 | 100                        | 127                  | 1,730                                        | 2,010                                              | 250                 |
| Apr.....                    | 33,851 | 432                                                | 11,534                       | 6,053                                | 1,606                                                         | 1,977                                                 | 3,683                                    | 3,686                                            | 665                 | 100                        | 127                  | 1,730                                        | 2,010                                              | 250                 |
| May.....                    | 33,779 | 432                                                | 11,491                       | 6,153                                | 1,606                                                         | 1,808                                                 | 3,633                                    | 3,774                                            | 665                 | 100                        | 127                  | 1,730                                        | 2,010                                              | 250                 |
| June.....                   | 33,939 | 416                                                | 11,501                       | 6,051                                | 1,606                                                         | 1,743                                                 | 3,914                                    | 3,781                                            | 665                 | 100                        | 127                  | 1,730                                        | 2,010                                              | 294                 |
| July.....                   | 36,279 | 408                                                | 13,503                       | 6,151                                | 1,606                                                         | 1,800                                                 | 3,944                                    | 3,937                                            | 665                 | 100                        | 126                  | 1,730                                        | 2,014                                              | 295                 |
| Aug.....                    | 32,980 | 408                                                | 10,491                       | 6,151                                | 1,606                                                         | 1,297                                                 | 3,984                                    | 4,034                                            | 744                 | 100                        | 126                  | 1,730                                        | 2,014                                              | 294                 |
| Sept.....                   | 32,268 | 408                                                | 9,483                        | 6,251                                | 1,606                                                         | 1,403                                                 | 4,108                                    | 4,002                                            | 744                 | 100                        | 125                  | 1,730                                        | 2,014                                              | 294                 |
| Oct.....                    | 32,750 | 408                                                | 10,059                       | 6,251                                | 1,631                                                         | 1,434                                                 | 4,058                                    | 3,902                                            | 744                 | 100                        | 125                  | 1,730                                        | 2,014                                              | 294                 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.
- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund from December 1971 - July 1972; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding October 31, 1972**  
(In millions of dollars)

| Year and month of final maturity<br>1/ | Description               | Amount of maturities |                                               |                     | Year and month of final maturity<br>1/ | Description              | Amount of maturities |                                               |                     |
|----------------------------------------|---------------------------|----------------------|-----------------------------------------------|---------------------|----------------------------------------|--------------------------|----------------------|-----------------------------------------------|---------------------|
|                                        |                           | Total                | Held by 2/ -                                  |                     |                                        |                          | Total                | Held by 2/ -                                  |                     |
|                                        |                           |                      | U.S. Govt. accounts and Federal Reserve banks | All other investors |                                        |                          |                      | U.S. Govt. accounts and Federal Reserve banks | All other investors |
| <b>1972</b>                            |                           |                      |                                               |                     |                                        |                          |                      |                                               |                     |
| Nov.....                               | 6% Note - 11/15/72-F      | 1,326                | 51                                            | 1,275               | Feb....                                | 8% Note - 2/15/77-A      | 5,163                | 3,035                                         | 2,128               |
| Dec.....                               | 2-1/2% Bond - 12/15/67-72 | 1,352                | 139                                           | 1,213               | Apr....                                | 1-1/2% Note - 4/1/77-EA  | 5                    | -                                             | 5                   |
|                                        | Total.....                | 2,678                | 190                                           | 2,488               | Aug....                                | 7-3/4% Note - 8/15/77-B  | 2,264                | 820                                           | 1,444               |
|                                        |                           |                      |                                               |                     | Oct....                                | 1-1/2% Note - 10/1/77-EO | 1                    | -                                             | 1                   |
|                                        |                           |                      |                                               |                     |                                        | Total.....               | 7,433                | 3,855                                         | 3,578               |
| <b>1973</b>                            |                           |                      |                                               |                     |                                        |                          |                      |                                               |                     |
| Feb.....                               | 6-1/2% Note - 2/15/73-C   | 2,514                | 167                                           | 2,347               | Feb....                                | 6-1/4% Note - 2/15/78-A  | 8,389                | 3,340                                         | 5,049               |
|                                        | 4-7/8% Note - 2/15/73-D   | 4,268                | 1,840                                         | 2,420               | Nov....                                | 6% Note - 11/15/78-B     | 8,207                | 3,587                                         | 4,620               |
| Apr.....                               | 1-1/2% Note - 4/1/73-EA   | 34                   | -                                             | 34                  |                                        | Total.....               | 16,596               | 6,927                                         | 9,669               |
| May.....                               | 7-3/4% Note - 5/15/73-A   | 5,844                | 2,683                                         | 3,161               | <b>1978</b>                            |                          |                      |                                               |                     |
|                                        | 4-3/4% Note - 5/15/73-E   | 3,792                | 2,604                                         | 1,188               | Feb....                                | 6-1/4% Note - 2/15/78-A  | 8,389                | 3,340                                         | 5,049               |
| Aug.....                               | 8-1/8% Note - 8/15/73-B   | 1,839                | 334                                           | 1,505               | Nov....                                | 6% Note - 11/15/78-B     | 8,207                | 3,587                                         | 4,620               |
|                                        | 4% Bond - 8/15/73         | 3,894                | 726                                           | 3,168               |                                        | Total.....               | 16,596               | 6,927                                         | 9,669               |
| Oct.....                               | 1-1/2% Note - 10/1/73-EO  | 30                   | -                                             | 30                  | <b>1979</b>                            |                          |                      |                                               |                     |
| Nov.....                               | 4-1/8% Bond - 11/15/73    | 4,338                | 633                                           | 3,705               | Aug....                                | 6-1/4% Note - 8/15/79-A  | 4,561                | 1,621                                         | 2,940               |
|                                        | Total.....                | 26,553               | 8,987                                         | 17,566              | <b>1980</b>                            |                          |                      |                                               |                     |
|                                        |                           |                      |                                               |                     | Feb....                                | 4% Bond - 2/15/80        | 2,582                | 853                                           | 1,729               |
| <b>1974</b>                            |                           |                      |                                               |                     |                                        |                          |                      |                                               |                     |
| Feb.....                               | 4-1/8% Bond - 2/15/74     | 2,467                | 542                                           | 1,925               | Nov....                                | 3-1/2% Bond - 11/15/80   | 1,899                | 749                                           | 1,150               |
|                                        | 7-3/4% Note - 2/15/74-C   | 2,960                | 295                                           | 2,665               |                                        | Total.....               | 4,481                | 1,602                                         | 2,879               |
| Apr.....                               | 1-1/2% Note - 4/1/74-EA   | 34                   | 2                                             | 32                  | <b>1981</b>                            |                          |                      |                                               |                     |
| May.....                               | 4-1/4% Bond - 5/15/74     | 2,852                | 507                                           | 2,345               | Aug....                                | 7% Bond - 8/15/81        | 807                  | 400                                           | 407                 |
|                                        | 7-1/4% Note - 5/15/74-D   | 4,334                | 975                                           | 3,359               | <b>1982</b>                            |                          |                      |                                               |                     |
| Aug.....                               | 5-5/8% Note - 8/15/74-B   | 10,284               | 5,798                                         | 4,486               | Feb....                                | 6-3/8% Bond - 2/15/82    | 2,702                | 956                                           | 1,746               |
| Sept.....                              | 6% Note - 9/30/74-E       | 2,060                | -                                             | 2,060               | <b>1983</b>                            |                          |                      |                                               |                     |
| Oct.....                               | 1-1/2% Note - 10/1/74-EO  | 42                   | -                                             | 42                  | June...                                | 3-1/4% Bond - 6/15/78-83 | 1,509                | 274                                           | 1,235               |
| Nov.....                               | 5-3/4% Note - 11/15/74-A  | 5,440                | 2,195                                         | 3,245               | <b>1984</b>                            |                          |                      |                                               |                     |
|                                        | 3-7/8% Bond - 11/15/74    | 1,213                | 142                                           | 1,071               | Aug....                                | 6-3/8% Bond - 8/15/84    | 2,354                | 1,317                                         | 1,037               |
|                                        | Total.....                | 31,686               | 10,456                                        | 21,230              | <b>1985</b>                            |                          |                      |                                               |                     |
|                                        |                           |                      |                                               |                     | May....                                | 3-1/4% Bond - 5/15/85    | 1,002                | 224                                           | 778                 |
| <b>1975</b>                            |                           |                      |                                               |                     |                                        |                          |                      |                                               |                     |
| Feb.....                               | 5-3/4% Note - 2/15/75-A   | 4,016                | 1,525                                         | 2,491               |                                        | 4-1/4% Bond - 5/15/75-85 | 1,207                | 483                                           | 724                 |
|                                        | 5-7/8% Note - 2/15/75-E   | 1,222                | 101                                           | 1,121               |                                        | Total.....               | 2,209                | 707                                           | 1,502               |
| Apr.....                               | 1-1/2% Note - 4/1/75-EA   | 8                    | -                                             | 8                   | <b>1986</b>                            |                          |                      |                                               |                     |
| May.....                               | 6% Note - 5/15/75-B       | 6,760                | 4,469                                         | 2,291               | Nov....                                | 6-1/8% Bond - 11/15/86   | 1,216                | 866                                           | 350                 |
|                                        | 5-7/8% Note - 5/15/75-F   | 1,776                | 89                                            | 1,687               | <b>1990</b>                            |                          |                      |                                               |                     |
| Aug.....                               | 5-7/8% Note - 8/15/75-C   | 7,679                | 2,695                                         | 4,984               | Feb....                                | 3-1/2% Bond - 2/15/90    | 4,304                | 1,140                                         | 3,164               |
| Oct.....                               | 1-1/2% Note - 10/1/75-EO  | 30                   | -                                             | 30                  | <b>1992</b>                            |                          |                      |                                               |                     |
| Nov.....                               | 7% Note - 11/15/75-D      | 3,115                | 763                                           | 2,352               | Aug....                                | 4-1/4% Bond - 8/15/87-92 | 3,771                | 1,465                                         | 2,306               |
|                                        | Total.....                | 24,606               | 9,642                                         | 14,964              | <b>1993</b>                            |                          |                      |                                               |                     |
|                                        |                           |                      |                                               |                     | Feb....                                | 4% Bond - 2/15/88-93     | 241                  | 70                                            | 171                 |
| <b>1976</b>                            |                           |                      |                                               |                     |                                        |                          |                      |                                               |                     |
| Feb.....                               | 6-1/4% Note - 2/15/76-A   | 3,739                | 2,857                                         | 882                 | <b>1994</b>                            |                          |                      |                                               |                     |
|                                        | 5-7/8% Note - 2/15/76-F   | 4,945                | 1,108                                         | 3,837               | May....                                | 4-1/8% Bond - 2/15/89-94 | 1,519                | 556                                           | 963                 |
| Apr.....                               | 1-1/2% Note - 4/1/76-EA   | 27                   | -                                             | 27                  | <b>1995</b>                            |                          |                      |                                               |                     |
| May.....                               | 6-1/2% Note - 5/15/76-B   | 2,697                | 758                                           | 1,939               | Feb....                                | 3% Bond - 2/15/95        | 981                  | 152                                           | 829                 |
|                                        | 5-3/4% Note - 5/15/76-E   | 2,802                | 524                                           | 2,278               | <b>1998</b>                            |                          |                      |                                               |                     |
| Aug.....                               | 7-1/2% Note - 8/15/76-C   | 4,194                | 1,604                                         | 2,590               | Nov....                                | 3-1/2% Bond - 11/15/98   | 3,410                | 892                                           | 2,518               |
| Oct.....                               | 1-1/2% Note - 10/1/76-EO  | 11                   | -                                             | 11                  |                                        |                          |                      |                                               |                     |
| Nov.....                               | 6-1/4% Note - 11/15/76-D  | 1,283                | 57                                            | 1,226               |                                        |                          |                      |                                               |                     |
|                                        | Total.....                | 19,698               | 6,908                                         | 12,790              |                                        |                          |                      |                                               |                     |

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.  
1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

| (Amount in millions of dollars)       |                          |                               |                         |                         |                      |                            |                                               |                                                     |
|---------------------------------------|--------------------------|-------------------------------|-------------------------|-------------------------|----------------------|----------------------------|-----------------------------------------------|-----------------------------------------------------|
| Issue date                            | Description of new issue |                               |                         |                         |                      |                            | Amount maturing on issue date of new offering | Total unmatured issues outstanding after new issues |
|                                       | Maturity date            | Number of days to maturity 1/ | Amount of bids tendered | Amount of bids accepted |                      |                            |                                               |                                                     |
|                                       |                          |                               |                         | Total amount            | On competitive basis | On noncompetitive basis 2/ |                                               |                                                     |
| Regular weekly: (13-week and 26-week) |                          |                               |                         |                         |                      |                            |                                               |                                                     |
| 1972-July 6.....                      | 1972-Oct. 5              | 91                            | 3,774.4                 | 2,297.4                 | 2,140.6              | 156.8                      | 2,301.4                                       | 29,906.9                                            |
|                                       | 1973-Jan. 4              | 182                           | 3,316.4                 | 1,799.1                 | 1,716.4              | 82.7                       | 1,805.6 3/                                    | 45,819.6 3/                                         |
| 13.....                               | 1972-Oct. 12             | 91                            | 3,523.7                 | 2,300.9                 | 2,120.6              | 180.3                      | 2,301.3                                       | 29,906.5                                            |
|                                       | 1973-Jan. 11             | 182                           | 3,040.3                 | 1,801.4                 | 1,703.7              | 97.7                       | 1,600.2                                       | 46,020.8                                            |
| 20.....                               | 1972-Oct. 19             | 91                            | 3,844.5                 | 2,300.5                 | 2,116.6              | 183.9                      | 2,301.1                                       | 29,905.9                                            |
|                                       | 1973-Jan. 18             | 182                           | 3,049.7                 | 1,800.0                 | 1,718.1              | 81.8                       | 1,600.8                                       | 46,219.9                                            |
| 27.....                               | 1972-Oct. 26             | 91                            | 3,722.9                 | 2,301.2                 | 2,132.7              | 168.5                      | 2,300.1                                       | 29,907.0                                            |
|                                       | 1973-Jan. 25             | 182                           | 3,707.5                 | 1,800.4                 | 1,710.0              | 90.4                       | 1,603.2                                       | 46,417.1                                            |
| Aug. 3.....                           | 1972-Nov. 2              | 91                            | 3,618.0                 | 2,301.1                 | 2,141.3              | 159.8                      | 2,301.3                                       | 29,906.9                                            |
|                                       | 1973-Feb. 1              | 182                           | 3,159.9                 | 1,800.0                 | 1,716.1              | 83.9                       | 1,600.0                                       | 46,617.1                                            |
| 10.....                               | 1972-Nov. 9              | 91                            | 3,741.9                 | 2,299.1                 | 2,136.3              | 162.7                      | 2,300.7                                       | 29,905.2                                            |
|                                       | 1973-Feb. 8              | 182                           | 3,070.8                 | 1,800.8                 | 1,726.4              | 74.4                       | 1,600.2                                       | 46,817.8                                            |
| 17.....                               | 1972-Nov. 16             | 91                            | 3,891.3                 | 2,301.1                 | 2,129.1              | 172.1                      | 2,300.6                                       | 29,905.7                                            |
|                                       | 1973-Feb. 15             | 182                           | 3,201.6                 | 1,800.3                 | 1,728.7              | 71.6                       | 1,800.5                                       | 46,817.5                                            |
| 24.....                               | 1972-Nov. 24             | 92                            | 3,661.0                 | 2,301.8                 | 2,137.8              | 164.0                      | 2,299.7                                       | 29,907.8                                            |
|                                       | 1973-Feb. 22             | 182                           | 3,337.7                 | 1,800.5                 | 1,735.7              | 64.9                       | 1,802.7                                       | 46,815.4                                            |
| 31.....                               | 1972-Nov. 30             | 91                            | 3,752.0                 | 2,301.3                 | 2,136.5              | 164.0                      | 2,301.6                                       | 29,907.6                                            |
|                                       | 1973-Mar. 1              | 182                           | 3,484.3                 | 1,801.8                 | 1,728.9              | 72.9                       | 1,796.1                                       | 46,821.1                                            |
| Sept. 7.....                          | 1972-Dec. 7              | 91                            | 3,657.8                 | 2,422.5                 | 2,270.4              | 152.2                      | 2,301.4                                       | 30,028.7                                            |
|                                       | 1973-Mar. 8              | 182                           | 3,682.9                 | 1,801.2                 | 1,732.9              | 68.3                       | 1,800.3                                       | 46,822.0                                            |
| 14.....                               | 1972-Dec. 14             | 91                            | 4,391.5                 | 2,302.2                 | 2,097.9              | 204.3                      | 2,300.5                                       | 30,030.3                                            |
|                                       | 1973-Mar. 15             | 182                           | 3,391.9                 | 1,800.8                 | 1,714.7              | 86.1                       | 1,800.7                                       | 46,822.1                                            |
| 21.....                               | 1972-Dec. 21             | 91                            | 4,113.9                 | 2,300.8                 | 2,098.2              | 202.6                      | 2,300.7                                       | 30,030.4                                            |
|                                       | 1973-Mar. 22             | 182                           | 3,659.4                 | 1,801.8                 | 1,701.2              | 100.6                      | 1,801.0                                       | 46,823.0                                            |
| 28.....                               | 1972-Dec. 28             | 91                            | 4,247.0                 | 2,300.6                 | 2,112.4              | 188.2                      | 2,300.4                                       | 30,030.6                                            |
|                                       | 1973-Mar. 29             | 182                           | 3,551.7                 | 1,800.6                 | 1,711.7              | 88.9                       | 1,804.9                                       | 46,818.7                                            |
| Oct. 5.....                           | Jan. 4                   | 91                            | 3,638.3                 | 2,300.3                 | 2,122.2              | 178.0                      | 2,297.4                                       | 30,033.4                                            |
|                                       | Apr. 5                   | 182                           | 3,682.2                 | 1,800.5                 | 1,699.2              | 101.2                      | 1,800.3                                       | 46,818.8                                            |
| 12.....                               | Jan. 11                  | 91                            | 3,804.2                 | 2,301.9                 | 2,139.0              | 162.9                      | 2,300.9                                       | 30,034.5                                            |
|                                       | Apr. 12                  | 182                           | 4,070.2                 | 1,802.2                 | 1,713.0              | 89.2                       | 1,800.8                                       | 46,820.2                                            |
| 19.....                               | Jan. 18                  | 91                            | 4,111.1                 | 2,280.6                 | 2,087.2              | 193.4                      | 2,300.5                                       | 30,014.6                                            |
|                                       | Apr. 19                  | 182                           | 3,762.9                 | 1,800.3                 | 1,687.7              | 112.6                      | 1,800.9                                       | 46,819.6                                            |
| 26.....                               | Jan. 25                  | 91                            | 3,741.6                 | 2,300.8                 | 2,131.0              | 169.8                      | 2,301.2                                       | 30,014.1                                            |
|                                       | Apr. 26                  | 182                           | 3,653.1                 | 1,800.7                 | 1,712.6              | 88.1                       | 1,800.5                                       | 46,819.8                                            |
| 9-Month and One-Year:                 |                          |                               |                         |                         |                      |                            |                                               |                                                     |
| 1971-Oct. 31.....                     | 1972-Oct. 31             | 366                           | 2,384.9                 | 1,200.3                 | 1,168.7              | 31.6                       | 1,201.4                                       | 14,407.1                                            |
| Nov. 1.....                           | July 31                  | 273                           | 1,523.6                 | 500.2                   | 485.2                | 14.9                       | 499.7                                         | 4,504.9                                             |
|                                       | Aug. 31                  | 275                           | 1,528.4                 | 500.3                   | 483.6                | 16.7                       | 501.3                                         | 4,503.8                                             |
| 30.....                               | Nov. 30                  | 366                           | 2,099.2                 | 1,200.7                 | 1,176.3              | 24.4                       | 1,200.5                                       | 14,407.2                                            |
|                                       | Sept. 30                 | 274                           | 1,488.4                 | 501.3                   | 486.3                | 15.0                       | 500.4                                         | 4,504.8                                             |
| Dec. 31.....                          | Dec. 31                  | 366                           | 2,289.5                 | 1,200.5                 | 1,171.3              | 29.2                       | 1,201.2                                       | 14,406.5                                            |
|                                       | Oct. 31                  | 274                           | 1,506.2                 | 499.9                   | 487.5                | 12.4                       | 500.2                                         | 4,504.4                                             |
| 1972-Jan. 31.....                     | 1973-Jan. 31             | 366                           | 2,203.6                 | 1,200.4                 | 1,182.1              | 18.3                       | 1,199.5                                       | 14,407.5                                            |
|                                       | 1972-Nov. 30             | 275                           | 1,526.2                 | 500.1                   | 487.1                | 13.0                       | 500.1                                         | 4,504.4                                             |
| Feb. 29.....                          | 1973-Feb. 28             | 365                           | 1,915.0                 | 1,200.1                 | 1,180.2              | 19.9                       | 1,201.1                                       | 14,406.5                                            |
|                                       | 1972-Dec. 31             | 275                           | 1,534.2                 | 500.6                   | 487.2                | 13.3                       | 500.3                                         | 4,504.6                                             |
| Mar. 31.....                          | 1973-Mar. 31             | 365                           | 2,320.4                 | 1,200.8                 | 1,176.3              | 24.6                       | 1,200.3                                       | 14,407.0                                            |
|                                       | Apr. 30                  | 365                           | 2,454.9                 | 1,199.8                 | 1,171.7              | 28.1                       | 1,200.5                                       | 14,406.3                                            |
| May 1.....                            | Jan. 31                  | 275                           | 1,467.6                 | 499.9                   | 484.0                | 15.9                       | 501.1                                         | 4,503.4                                             |
|                                       | Feb. 28                  | 273                           | 1,615.3                 | 500.6                   | 489.5                | 11.0                       | 500.3                                         | 4,503.7                                             |
| 31.....                               | May 31                   | 365                           | 2,150.2                 | 1,200.2                 | 1,180.0              | 20.2                       | 1,200.8                                       | 14,405.7                                            |
|                                       | Mar. 31                  | 274                           | 1,282.4                 | 501.1                   | 489.2                | 11.9                       | 500.5                                         | 4,504.4                                             |
| June 30.....                          | June 30                  | 365                           | 1,961.2                 | 1,201.2                 | 1,171.2              | 30.1                       | 1,200.3                                       | 14,406.6                                            |
|                                       | Apr. 30                  | 273                           | 1,525.7                 | 500.2                   | 484.1                | 16.1                       | 500.2                                         | 4,504.4                                             |
| July 31.....                          | July 31                  | 365                           | 2,849.8                 | 1,201.0                 | 1,169.8              | 31.1                       | 1,202.5                                       | 14,405.1                                            |
|                                       | May 31                   | 273                           | 1,911.4                 | 500.9                   | 484.7                | 16.2                       | 500.3                                         | 4,505.0                                             |
| Aug. 31.....                          | Aug. 28                  | 362                           | 4,913.6                 | 1,803.4                 | 1,770.5              | 32.8                       | 1,199.9                                       | 15,008.6                                            |
|                                       | Sept. 25                 | 360                           | 4,144.7                 | 1,800.5                 | 1,748.4              | 52.1                       | 1,200.7                                       | 15,608.4                                            |
| Oct. 2.....                           | June 30                  | 271                           | 1,547.4                 | 499.9                   | 486.0                | 13.9                       | 501.3                                         | 4,503.6                                             |
|                                       | July 31                  | 273                           | 1,811.0                 | 500.5                   | 487.8                | 12.8                       | 499.9                                         | 4,504.3                                             |
| Oct. 31.....                          | Oct. 23                  | 357                           | 3,342.5                 | 1,802.5                 | 1,773.3              | 29.2                       | 1,200.3                                       | 16,210.6                                            |

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

| Issue date                               | On total bids accepted    |                                        | On competitive bids accepted           |                                |                   |                                |
|------------------------------------------|---------------------------|----------------------------------------|----------------------------------------|--------------------------------|-------------------|--------------------------------|
|                                          | Average price per hundred | Equivalent average rate $\frac{4}{\%}$ | High                                   |                                | Low               |                                |
|                                          |                           |                                        | Price per hundred                      | Equivalent rate $\frac{4}{\%}$ | Price per hundred | Equivalent rate $\frac{4}{\%}$ |
| Regular weekly:<br>(13-week and 26-week) |                           | (Percent)                              |                                        | (Percent)                      |                   | (Percent)                      |
| 1972-July 6.....                         | 98.954<br>97.630          | 4.139<br>4.689                         | 98.971 <u>5/</u><br>97.716             | 4.071<br>4.518                 | 98.943<br>97.612  | 4.182<br>4.724                 |
| 13.....                                  | 98.963<br>97.672          | 4.103<br>4.605                         | 98.974<br>97.699                       | 4.059<br>4.551                 | 98.954<br>97.654  | 4.138<br>4.640                 |
| 20.....                                  | 99.002<br>97.748          | 3.949<br>4.455                         | 99.015 <u>6/</u><br>97.774 <u>7/</u>   | 3.897<br>4.403                 | 98.996<br>97.730  | 3.972<br>4.490                 |
| 27.....                                  | 98.977<br>97.682          | 4.046<br>4.585                         | 98.990<br>97.688                       | 3.996<br>4.573                 | 98.973<br>97.673  | 4.063<br>4.603                 |
| Aug. 3.....                              | 99.041<br>97.827          | 3.796<br>4.298                         | 99.053<br>97.848                       | 3.746<br>4.257                 | 99.032<br>97.810  | 3.829<br>4.332                 |
| 10.....                                  | 99.007<br>97.760          | 3.928<br>4.431                         | 99.026<br>97.782 <u>8/</u>             | 3.853<br>4.387                 | 99.001<br>97.748  | 3.952<br>4.455                 |
| 17.....                                  | 99.000<br>97.743          | 3.955<br>4.465                         | 99.010<br>97.754 <u>9/</u>             | 3.916<br>4.443                 | 98.994<br>97.725  | 3.980<br>4.500                 |
| 24.....                                  | 98.963<br>97.663          | 4.056<br>4.624                         | 98.983<br>97.693 <u>10/</u>            | 3.980<br>4.563                 | 98.953<br>97.646  | 4.097<br>4.656                 |
| 31.....                                  | 98.905<br>97.564          | 4.331<br>4.819                         | 98.918 <u>11/</u><br>97.584            | 4.280<br>4.779                 | 98.894<br>97.546  | 4.375<br>4.854                 |
| Sept. 7.....                             | 98.845<br>97.504          | 4.567<br>4.937                         | 98.856 <u>12/</u><br>97.513            | 4.526<br>4.919                 | 98.832<br>97.486  | 4.621<br>4.973                 |
| 14.....                                  | 98.797<br>97.435          | 4.759<br>5.074                         | 98.806 <u>13/</u><br>97.449            | 4.724<br>5.046                 | 98.794<br>97.421  | 4.771<br>5.101                 |
| 21.....                                  | 98.829<br>97.423          | 4.632<br>5.098                         | 98.847<br>97.460                       | 4.561<br>5.024                 | 98.824<br>97.415  | 4.652<br>5.113                 |
| 28.....                                  | 98.826<br>97.353          | 4.644<br>5.236                         | 98.831<br>97.370                       | 4.625<br>5.202                 | 98.820<br>97.345  | 4.668<br>5.252                 |
| Oct. 5.....                              | 98.837<br>97.431          | 4.599<br>5.081                         | 98.852<br>97.434                       | 4.542<br>5.076                 | 98.831<br>97.420  | 4.625<br>5.103                 |
| 12.....                                  | 98.801<br>97.392          | 4.743<br>5.159                         | 98.819<br>97.406 <u>14/</u>            | 4.672<br>5.131                 | 98.797<br>97.388  | 4.759<br>5.167                 |
| 19.....                                  | 98.782<br>97.408          | 4.817<br>5.128                         | 98.790<br>97.418                       | 4.787<br>5.107                 | 98.777<br>97.397  | 4.838<br>5.149                 |
| 26.....                                  | 98.809<br>97.419          | 4.712<br>5.106                         | 98.819<br>97.428 <u>15/</u>            | 4.672<br>5.087                 | 98.803<br>97.412  | 4.735<br>5.119                 |
| 9-month and one-year:                    |                           |                                        |                                        |                                |                   |                                |
| 1971 Oct. 31.....                        | 95.435                    | 4.490                                  | 95.456                                 | 4.470                          | 95.390            | 4.534                          |
| Nov. 1.....                              | 96.591                    | 4.496                                  | 96.615                                 | 4.464                          | 96.577            | 4.514                          |
| 30.....                                  | 96.501<br>95.361          | 4.580<br>4.563                         | 96.528 <u>16/</u><br>95.384 <u>17/</u> | 4.545<br>4.540                 | 96.488<br>95.304  | 4.598<br>4.619                 |
| Dec. 31.....                             | 97.009<br>96.008          | 3.930<br>3.927                         | 97.025<br>96.036                       | 3.909<br>3.899                 | 96.986<br>95.956  | 3.960<br>3.978                 |
| 1972-Jan. 31.....                        | 97.038<br>95.998          | 3.891<br>3.936                         | 97.052<br>96.046 <u>18/</u>            | 3.873<br>3.889                 | 97.010<br>95.933  | 3.928<br>4.000                 |
| Feb. 29.....                             | 97.050<br>95.852          | 3.862<br>4.091                         | 97.083 <u>19/</u><br>95.924            | 3.819<br>4.020                 | 97.029<br>95.777  | 3.889<br>4.165                 |
| Mar. 31.....                             | 96.554<br>95.274          | 4.512<br>4.661                         | 96.566 <u>20/</u><br>95.316 <u>21/</u> | 4.495<br>4.620                 | 96.532<br>95.235  | 4.540<br>4.700                 |
| Apr. 30.....                             | 95.577                    | 4.362                                  | 95.593                                 | 4.347                          | 95.554            | 4.385                          |
| May 1.....                               | 96.766                    | 4.234                                  | 96.780                                 | 4.215                          | 96.737            | 4.272                          |
| 31.....                                  | 96.688<br>95.473          | 4.367<br>4.465                         | 96.713<br>95.519                       | 4.335<br>4.420                 | 96.675<br>95.412  | 4.385<br>4.525                 |
| June 30.....                             | 96.382<br>95.079          | 4.754<br>4.853                         | 96.439<br>95.155 <u>22/</u>            | 4.679<br>4.779                 | 96.347<br>95.011  | 4.800<br>4.921                 |
| July 31.....                             | 96.418<br>95.014          | 4.731<br>4.918                         | 96.428<br>95.043                       | 4.710<br>4.889                 | 96.392<br>95.003  | 4.758<br>4.929                 |
| Aug. 31.....                             | 96.178<br>94.793          | 5.040<br>5.178                         | 96.210<br>94.831 <u>23/</u>            | 4.998<br>5.140                 | 96.174<br>94.771  | 5.045<br>5.200                 |
| Sept. 30.....                            | 94.471                    | 5.529                                  | 94.523                                 | 5.477                          | 94.450            | 5.550                          |
| Oct. 2.....                              | 95.976                    | 5.346                                  | 95.997                                 | 5.318                          | 95.964            | 5.361                          |
| Oct. 31.....                             | 96.039<br>94.726          | 5.223<br>5.318                         | 96.068<br>94.744                       | 5.185<br>5.300                 | 96.023<br>94.695  | 5.244<br>5.350                 |

Footnotes at end of Table PDO-3.

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/</sup>

(Dollar amounts in millions)

| Discription of issue |                  |                                  | Amount<br>of bids<br>tendered | Amount<br>of bids<br>accepted | Average rate<br>of bids<br>accepted <sup>2/</sup><br>(Percent) | New money<br>increase, or<br>decrease (-) |
|----------------------|------------------|----------------------------------|-------------------------------|-------------------------------|----------------------------------------------------------------|-------------------------------------------|
| Issue<br>date        | Maturity<br>date | Number of<br>days to<br>maturity |                               |                               |                                                                |                                           |
| 1970-July 2.....     | 1970-Oct. 1      | 91                               | \$2,357                       | \$1,807                       | 6.422                                                          | \$108                                     |
|                      | Dec. 31          | 182                              | 2,659                         | 1,303                         | 6.602                                                          |                                           |
| 9.....               | Oct. 8           | 91                               | 2,381                         | 1,801                         | 6.643                                                          | 102                                       |
|                      | 1971-Jan. 7      | 182                              | 2,170                         | 1,311                         | 6.657                                                          |                                           |
| 16.....              | 1970-Oct. 15     | 91                               | 2,916                         | 1,803                         | 6.547                                                          | 100                                       |
|                      | 1971-Jan. 14     | 182                              | 2,873                         | 1,305                         | 6.644                                                          |                                           |
| 23.....              | 1970-Oct. 22     | 91                               | 3,014                         | 1,802                         | 6.385                                                          | 95                                        |
|                      | 1971-Jan. 21     | 182                              | 2,458                         | 1,300                         | 6.442                                                          |                                           |
| July 30.....         | 1970-Oct. 29     | 91                               | 2,662                         | 1,801                         | 6.347                                                          | 100                                       |
|                      | 1971-Jan. 28     | 182                              | 2,465                         | 1,301                         | 6.429                                                          |                                           |
| Aug. 6.....          | 1970-Nov. 5      | 91                               | 2,632                         | 1,811                         | 6.414                                                          | 107                                       |
|                      | 1971-Feb. 4      | 182                              | 2,056                         | 1,300                         | 6.495                                                          |                                           |
| 13.....              | 1970-Nov. 12     | 91                               | 2,499                         | 1,801                         | 6.511                                                          | 100                                       |
|                      | 1971-Feb. 11     | 182                              | 2,476                         | 1,303                         | 6.681                                                          |                                           |
| 20.....              | 1970-Nov. 19     | 91                               | 2,946                         | 1,803                         | 6.526                                                          | 114                                       |
|                      | 1971-Feb. 18     | 182                              | 2,515                         | 1,298                         | 6.587                                                          |                                           |
| 27.....              | 1970-Nov. 27     | 92                               | 2,660                         | 1,791                         | 6.197                                                          | 91                                        |
|                      | 1971-Feb. 25     | 182                              | 2,588                         | 1,403                         | 6.338                                                          |                                           |
| Sept. 2.....         | 1970-Dec. 3      | 91                               | 2,380                         | 1,802                         | 6.342                                                          | 99                                        |
|                      | 1971-Mar. 4      | 182                              | 2,075                         | 1,400                         | 6.507                                                          |                                           |
| 10.....              | 1970-Dec. 10     | 91                               | 2,758                         | 1,805                         | 6.366                                                          | 105                                       |
|                      | 1971-Mar. 11     | 182                              | 2,976                         | 1,405                         | 6.555                                                          |                                           |
| 17.....              | 1970-Dec. 17     | 91                               | 2,714                         | 1,801                         | 6.314                                                          | 97                                        |
|                      | 1971-Mar. 18     | 182                              | 2,607                         | 1,402                         | 6.494                                                          |                                           |
| 24.....              | 1970-Dec. 24     | 91                               | 2,992                         | 1,805                         | 5.955                                                          | 97                                        |
|                      | 1971-Mar. 25     | 182                              | 2,525                         | 1,395                         | 6.241                                                          |                                           |
| Oct. 1.....          | 1970-Dec. 31     | 91                               | 2,453                         | 1,801                         | 5.809                                                          | 94                                        |
|                      | 1971-Apr. 1      | 182                              | 2,486                         | 1,401                         | 6.373                                                          |                                           |
| 8.....               | Jan. 7           | 91                               | 2,449                         | 1,802                         | 6.024                                                          | 99                                        |
|                      | Apr. 8           | 182                              | 2,562                         | 1,402                         | 6.412                                                          |                                           |
| 15.....              | Jan. 14          | 91                               | 2,780                         | 1,802                         | 6.029                                                          | 103                                       |
|                      | Apr. 15          | 182                              | 3,444                         | 1,404                         | 6.224                                                          |                                           |
| 22.....              | Jan. 21          | 91                               | 3,156                         | 1,801                         | 5.943                                                          | 98                                        |
|                      | Apr. 22          | 182                              | 2,100                         | 1,401                         | 6.129                                                          |                                           |
| 29.....              | Jan. 28          | 91                               | 2,615                         | 1,800                         | 5.830                                                          | 99                                        |
|                      | Apr. 29          | 182                              | 2,909                         | 1,401                         | 6.117                                                          |                                           |
| Nov. 5.....          | Feb. 4           | 91                               | 3,230                         | 1,830                         | 5.655                                                          | 120                                       |
|                      | May 6            | 182                              | 2,448                         | 1,402                         | 5.772                                                          |                                           |
| 12.....              | Feb. 11          | 91                               | 2,877                         | 1,803                         | 5.461                                                          | 101                                       |
|                      | May 13           | 182                              | 2,940                         | 1,401                         | 5.653                                                          |                                           |
| 19.....              | Feb. 18          | 91                               | 2,940                         | 1,801                         | 5.283                                                          | 98                                        |
|                      | May 20           | 181                              | 3,272                         | 1,403                         | 5.405                                                          |                                           |
| 27.....              | Feb. 25          | 90                               | 2,839                         | 1,901                         | 4.759                                                          | 209                                       |
|                      | May 27           | 181                              | 2,470                         | 1,400                         | 4.855                                                          |                                           |
| Dec. 3.....          | Mar. 4           | 91                               | 3,527                         | 1,903                         | 5.083                                                          | 194                                       |
|                      | June 3           | 182                              | 2,320                         | 1,399                         | 4.979                                                          |                                           |
| 10.....              | Mar. 11          | 91                               | 2,841                         | 1,901                         | 4.883                                                          | 194                                       |
|                      | June 10          | 182                              | 2,069                         | 1,401                         | 4.874                                                          |                                           |
| 17.....              | Mar. 18          | 91                               | 2,883                         | 1,901                         | 4.776                                                          | 197                                       |
|                      | June 17          | 182                              | 2,343                         | 1,400                         | 4.785                                                          |                                           |
| 24.....              | Mar. 25          | 91                               | 2,928                         | 1,910                         | 4.726                                                          | 206                                       |
|                      | June 24          | 182                              | 2,364                         | 1,404                         | 4.765                                                          |                                           |
| 31.....              | Apr. 1           | 91                               | 2,646                         | 1,904                         | 4.830                                                          | 202                                       |
|                      | July 1           | 182                              | 2,010                         | 1,402                         | 4.836                                                          |                                           |
| 1971-Mar. 25.....    | June 24          | 91                               | 2,959                         | 1,900                         | 3.330                                                          | 197                                       |
|                      | Sept. 23         | 182                              | 2,648                         | 1,602                         | 3.482                                                          |                                           |
| Apr. 1.....          | July 1           | 91                               | 2,885                         | 1,900                         | 3.522                                                          | 195                                       |
|                      | Sept. 30         | 182                              | 2,672                         | 1,600                         | 3.695                                                          |                                           |
| 8.....               | July 8           | 91                               | 2,795                         | 2,000                         | 3.704                                                          | 196                                       |
|                      | Oct. 7           | 182                              | 2,600                         | 1,601                         | 3.755                                                          |                                           |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills  $\frac{1}{2}$  - (Continued)

(Dollar amounts in millions)

| Description of issue |                                |                            |  | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted $\frac{2}{2}$ (Percent) | New money increase, or decrease (-) |
|----------------------|--------------------------------|----------------------------|--|-------------------------|-------------------------|-------------------------------------------------------|-------------------------------------|
| Issue date           | Maturity date                  | Number of days to maturity |  |                         |                         |                                                       |                                     |
| 1971-Apr. 15.....    | { 1971-July 15<br>Oct. 14      | 91<br>182                  |  | \$3,111<br>2,618        | \$2,001<br>1,600        | 4.038<br>4.141                                        | } \$193                             |
| June 24.....         | { Sept. 23<br>Dec. 23          | 91<br>182                  |  | 3,044<br>2,670          | 2,203<br>1,603          | 4.954<br>5.133                                        |                                     |
| July 1.....          | { Sept. 30<br>Dec. 30          | 91<br>182                  |  | 2,917<br>2,303          | 2,200<br>1,601          | 5.078<br>5.278                                        | } 96                                |
| 8.....               | { Oct. 7<br>1972-Jan. 6        | 91<br>182                  |  | 3,335<br>3,286          | 2,303<br>1,592          | 5.467<br>5.614                                        |                                     |
| 15.....              | { 1971-Oct. 14<br>1972-Jan. 13 | 91<br>182                  |  | 4,095<br>3,226          | 2,302<br>1,601          | 5.377<br>5.483                                        | } 93                                |
| 22.....              | { 1971-Oct. 21<br>1972-Jan. 20 | 91<br>182                  |  | 4,091<br>2,982          | 2,302<br>1,601          | 5.546<br>5.724                                        |                                     |
| 29.....              | { 1971-Oct. 28<br>1972-Jan. 27 | 91<br>182                  |  | 4,421<br>3,609          | 2,313<br>1,601          | 5.556<br>5.833                                        | } 110                               |
| Aug. 5.....          | { 1971-Nov. 4<br>1972-Feb. 3   | 91<br>182                  |  | 3,802<br>3,399          | 2,301<br>1,601          | 5.273<br>5.618                                        |                                     |
| 12.....              | { 1971-Nov. 11<br>1972-Feb. 10 | 91<br>182                  |  | 3,561<br>2,742          | 2,300<br>1,600          | 5.371<br>5.769                                        | } 98                                |
| 19.....              | { 1971-Nov. 18<br>1972-Feb. 17 | 91<br>182                  |  | 3,269<br>2,877          | 2,302<br>1,600          | 4.923<br>5.203                                        |                                     |
| 26.....              | { 1971-Nov. 26<br>1972-Feb. 24 | 92<br>182                  |  | 3,713<br>2,817          | 2,301<br>1,600          | 4.748<br>4.859                                        | } 198                               |
| Sept. 2.....         | { 1971-Dec. 2<br>1972-Mar. 2   | 91<br>182                  |  | 3,769<br>2,616          | 2,300<br>1,600          | 4.551<br>4.771                                        |                                     |
| 9.....               | { 1971-Dec. 9<br>1972-Mar. 9   | 91<br>182                  |  | 3,259<br>2,679          | 2,303<br>1,602          | 4.536<br>4.846                                        | } 203                               |
| 16.....              | { 1971-Dec. 16<br>1972-Mar. 16 | 91<br>182                  |  | 3,123<br>2,452          | 2,300<br>1,601          | 4.836<br>5.085                                        |                                     |
| 23.....              | { 1971-Dec. 23<br>1972-Mar. 23 | 91<br>182                  |  | 3,352<br>2,399          | 2,300<br>1,600          | 4.742<br>4.993                                        | } 96                                |
| 30.....              | { 1971-Dec. 30<br>1972-Mar. 30 | 91<br>182                  |  | 3,950<br>3,046          | 2,301<br>1,600          | 4.675<br>4.973                                        |                                     |
| Oct. 21.....         | { Jan. 20<br>Apr. 20           | 91<br>182                  |  | 3,515<br>3,275          | 2,301<br>1,601          | 4.493<br>4.634                                        | } 198                               |
| 28.....              | { Jan. 27<br>Apr. 27           | 91<br>182                  |  | 4,155<br>2,983          | 2,302<br>1,601          | 4.444<br>4.530                                        |                                     |
| Nov. 4.....          | { Feb. 3<br>May 4              | 91<br>182                  |  | 3,954<br>3,027          | 2,302<br>1,602          | 4.233<br>4.345                                        | } 203                               |
| 11.....              | { Feb. 10<br>May 11            | 91<br>182                  |  | 3,725<br>2,799          | 2,300<br>1,601          | 4.174<br>4.341                                        |                                     |
| 18.....              | { Feb. 17<br>May 18            | 91<br>182                  |  | 4,035<br>3,304          | 2,301<br>1,602          | 4.124<br>4.255                                        | } 199                               |
| 26.....              | { Feb. 24<br>May 25            | 90<br>181                  |  | 3,436<br>3,193          | 2,301<br>1,600          | 4.235<br>4.412                                        |                                     |
| Dec. 2.....          | { Mar. 2<br>June 1             | 91<br>182                  |  | 3,583<br>2,842          | 2,302<br>1,601          | 4.324<br>4.431                                        | } 207                               |
| 9.....               | { Mar. 9<br>June 8             | 91<br>182                  |  | 3,623<br>2,905          | 2,301<br>1,601          | 4.090<br>4.207                                        |                                     |
| 16.....              | { Mar. 16<br>June 15           | 91<br>182                  |  | 3,378<br>2,700          | 2,301<br>1,600          | 3.944<br>4.144                                        | } 200                               |
| 1972-Feb. 17.....    | { May 18<br>Aug. 17            | 91<br>182                  |  | 3,816<br>3,104          | 2,405<br>1,801          | 3.065<br>3.537                                        |                                     |
| 24.....              | { May 25<br>Aug. 24            | 91<br>182                  |  | 3,906<br>3,788          | 2,401<br>1,803          | 3.143<br>3.513                                        | } 303                               |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills <sup>1/</sup> (Continued)

(Dollar amounts in millions)

| Description of issue |               |                            |     | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted <sup>2/</sup> (Percent) | New money increase, or decrease (-) |
|----------------------|---------------|----------------------------|-----|-------------------------|-------------------------|-------------------------------------------------------|-------------------------------------|
| Issue date           | Maturity date | Number of days to maturity |     |                         |                         |                                                       |                                     |
| 1972-Mar.            | 2.....        | 1972-June 1                | 91  | \$3,609                 | \$2,401                 | 3.447                                                 | \$295                               |
|                      |               | Aug. 31                    | 182 | 3,481                   | 1,796                   | 3.762                                                 |                                     |
|                      | 9.....        | June 8                     | 91  | 4,129                   | 2,401                   | 3.552                                                 | 298                                 |
|                      |               | Sept. 7                    | 182 | 3,609                   | 1,800                   | 3.796                                                 |                                     |
|                      | 16.....       | June 15                    | 91  | 3,462                   | 2,401                   | 3.846                                                 | 301                                 |
|                      |               | Sept. 14                   | 182 | 3,016                   | 1,801                   | 4.196                                                 |                                     |
|                      | 23.....       | June 22                    | 91  | 3,816                   | 2,401                   | 3.919                                                 | 292                                 |
|                      |               | Sept. 21                   | 182 | 3,477                   | 1,801                   | 4.322                                                 |                                     |
| June                 | 1.....        | Aug. 31                    | 91  | 3,670                   | 2,302                   | 3.761                                                 | -103                                |
|                      |               | Nov. 30                    | 182 | 2,975                   | 1,801                   | 4.107                                                 |                                     |
|                      | 8.....        | Sept. 7                    | 91  | 3,662                   | 2,301                   | 3.863                                                 | -105                                |
|                      |               | Dec. 7                     | 182 | 3,351                   | 1,800                   | 4.243                                                 |                                     |
|                      | 15.....       | Sept. 14                   | 91  | 3,627                   | 2,301                   | 3.796                                                 | -104                                |
|                      |               | Dec. 14                    | 182 | 3,205                   | 1,802                   | 4.187                                                 |                                     |
|                      | 22.....       | Sept. 21                   | 91  | 3,594                   | 2,301                   | 3.926                                                 | -104                                |
|                      |               | Dec. 21                    | 182 | 3,322                   | 1,802                   | 4.328                                                 |                                     |
| July                 | 13.....       | Oct. 12                    | 91  | 3,524                   | 2,301                   | 4.103                                                 | 201                                 |
|                      |               | 1973-Jan. 11               | 182 | 3,040                   | 1,801                   | 4.605                                                 |                                     |
|                      | 20.....       | 1972-Oct. 19               | 91  | 3,845                   | 2,301                   | 3.949                                                 | 199                                 |
|                      |               | 1973-Jan. 18               | 182 | 3,050                   | 1,800                   | 4.455                                                 |                                     |
|                      | 27.....       | 1972-Oct. 26               | 91  | 3,723                   | 2,301                   | 4.046                                                 | 198                                 |
|                      |               | 1973-Jan. 25               | 182 | 3,707                   | 1,800                   | 4.585                                                 |                                     |
| Aug.                 | 3.....        | 1972-Nov. 2                | 91  | 3,618                   | 2,301                   | 3.796                                                 | 200                                 |
|                      |               | 1973-Feb. 1                | 182 | 3,160                   | 1,800                   | 4.298                                                 |                                     |
|                      | 10.....       | 1972-Nov. 9                | 91  | 3,742                   | 2,299                   | 3.928                                                 | 199                                 |
|                      |               | 1973-Feb. 8                | 182 | 3,071                   | 1,801                   | 4.431                                                 |                                     |
| Sept.                | 7.....        | 1972-Dec. 7                | 91  | 3,658                   | 2,423                   | 4.567                                                 | 122                                 |
|                      |               | 1973-Mar. 8                | 182 | 3,683                   | 1,801                   | 4.937                                                 |                                     |

Source: See Table PDO-2.

<sup>1/</sup> Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

<sup>2/</sup> Equivalent average rate on bank discount basis.

## Footnotes to Table PDO-2

Source: Daily Treasury statement: Bureau of the Public Debt.

<sup>1/</sup> The 13-week bills represents additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.<sup>2/</sup> For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.<sup>3/</sup> Includes strip bills issued March 6, 1972.<sup>4/</sup> Bank discount basis.<sup>5/</sup> Except \$300,000 at 98.996.<sup>6/</sup> Except \$200,000 at 99.022 and \$80,000 at 99.019.<sup>7/</sup> Except \$400,000 at 97.791.<sup>8/</sup> Except \$440,000 at 97.792, \$250,000 at 97.790, and \$300,000 at 97.786<sup>9/</sup> Except \$70,000 at 97.762 and \$755,000 at 97.760.<sup>10/</sup> Except \$200,000 at 97.725.<sup>11/</sup> Except \$100,000 at 98.926.<sup>12/</sup> Except \$20,000 at 98.945.<sup>13/</sup> Except \$3,155,000 at 98.874 and \$600,000 at 98.832.<sup>14/</sup> Except \$1,000,000 at 97.482 and \$1,000,000 at 97.462.<sup>15/</sup> Except \$140,000 at 97.436.<sup>16/</sup> Except \$60,000 at 96.540.<sup>17/</sup> Except \$560,000 at 95.395.<sup>18/</sup> Except \$505,000 at 96.086.<sup>19/</sup> Except \$15,000 at 97.151 and \$200,000 at 97.102.<sup>20/</sup> Except \$375,000 at 96.585.<sup>21/</sup> Except \$145,000 at 95.336 and \$600,000 at 95.326.<sup>22/</sup> Except \$285,000 at 95.164.<sup>23/</sup> Except \$50,000 at 95.198 and \$100,000 at 94.975.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/                  | Period to final maturity (years, months, days) 2/ | Amount of sub-<br>scriptions tendered |          | Amount issued 3/         |                | Allot-<br>ment<br>ratio |
|---------------------------------------------------------|------------|-----------------------------------------------|---------------------------------------------------|---------------------------------------|----------|--------------------------|----------------|-------------------------|
|                                                         |            |                                               |                                                   | Cash                                  | Exchange | For cash                 | In exchange 4/ |                         |
|                                                         |            |                                               |                                                   |                                       |          | (In millions of dollars) |                |                         |
| 7/2/70                                                  | 7/8/70     | 6.452% Bill - 3/22/71 - Tax ant. 5/           | 257d                                              | 4,741                                 | -        | 2,516                    | -              |                         |
| 7/16/70                                                 | 7/23/70    | 6.504% Bill - 4/22/71 - Tax ant. 5/           | 273d                                              | 4,755                                 | -        | 2,261                    | -              |                         |
| 7/23/70                                                 | 4/30/70    | 6.467% Bill - 4/30/71 - Reopening             | 273d                                              | 1,597                                 | -        | 500                      | -              |                         |
|                                                         | 7/31/70    | 6.380% Bill - 7/31/71                         | 365d                                              | 2,489                                 | -        | 1,202                    | -              |                         |
| 8/5/70                                                  | 8/15/70    | 7-3/4% Note - 2/15/74-C                       | 3y 6m                                             | -                                     | 3,139    | -                        | 3,139          | 2/ 100                  |
|                                                         | 8/15/70    | Note - 8/15/77-B 6/                           | 7y                                                | -                                     | 2,264    | -                        | 2,264          |                         |
| 8/5/70                                                  | 8/17/70    | 7-1/2% Note - 2/15/72-C 6/                    | 1y 6m                                             | 18,819 8/                             | -        | 3,190                    | 190 10/        | 11/                     |
| 8/25/70                                                 | 5/31/70    | 6.510% Bill - 5/31/71 - Reopening             | 273d                                              | 1,221                                 | -        | 501                      | -              |                         |
|                                                         | 8/31/70    | 6.396% Bill - 8/31/71                         | 365d                                              | 2,036                                 | -        | 1,204                    | -              |                         |
| 9/24/70                                                 | 6/30/70    | 6.237% Bill - 6/30/71 - Reopening             | 273d                                              | 1,170                                 | -        | 501                      | -              |                         |
|                                                         | 9/30/70    | 6.216% Bill - 9/30/71                         | 365d                                              | 1,721                                 | -        | 1,202                    | -              |                         |
| 7/                                                      | 10/1/70    | 1-1/2% Note - 10/1/75-EO                      | 5y                                                | -                                     | 30       | -                        | 30             |                         |
| 10/15/70                                                | 10/21/70   | 5.970% Bill - 6/22/71 - Tax ant. 5/           | 244d                                              | 5,593                                 | -        | 2,515                    | -              |                         |
| 10/23/70                                                | 11/15/70   | 7-1/4% Note - 5/15/74-D                       | 3y 6m                                             | -                                     | 4,505    | -                        | 4,505          | 12/ 100                 |
|                                                         | 11/15/70   | 7-1/2% Note - 8/15/76-C Reopening 6/          | 5y 9m                                             | -                                     | 2,511    | -                        | 2,511          |                         |
| 10/27/70                                                | 7/31/70    | 6.153% Bill - 7/31/71 - Reopening             | 271d                                              | 1,222                                 | -        | 501                      | -              |                         |
|                                                         | 10/31/70   | 6.072% Bill - 10/31/71                        | 365d                                              | 2,006                                 | -        | 1,201                    | -              |                         |
| 11/5/70                                                 | 11/16/70   | 6-3/4% Note - 5/15/72-D 6/                    | 1y 6m                                             | 5,254                                 | -        | 2,037                    | -              | 13/                     |
| 11/24/70                                                | 8/31/70    | 5.184% Bill - 8/31/71 Reopening               | 274d                                              | 1,323                                 | -        | 501                      | -              |                         |
|                                                         | 11/30/70   | 5.010% Bill - 11/30/71                        | 365d                                              | 1,854                                 | -        | 1,200                    | -              |                         |
| 11/25/70                                                |            | 4.695% Bill - "Strip" of 7 14/ series         | (Average) 57d                                     | 3,560                                 | -        | 2,105                    | -              |                         |
| 12/23/70                                                | 9/30/70    | 4.949% Bill - 9/30/71 - Reopening             | 273d                                              | 1,404                                 | -        | 501                      | -              |                         |
|                                                         | 12/31/70   | 4.886% Bill - 12/31/71                        | 365d                                              | 2,952                                 | -        | 1,201                    | -              |                         |
| 1/21/71                                                 | 2/15/71    | 5-7/8% Note - 8/15/75-C                       | 4y 6m                                             | -                                     | 7,679    | -                        | 7,679          | 15/ 100                 |
|                                                         | 2/15/71    | 6-1/4% Note - 2/15/78-A                       | 7y                                                | -                                     | 8,389    | -                        | 8,389          |                         |
| 1/26/71                                                 | 10/31/70   | 4.269% Bill - 10/31/71 - Reopening            | 272d                                              | 1,285                                 | -        | 500                      | -              |                         |
|                                                         | 1/31/71    | 4.249% Bill - 1/31/72                         | 365d                                              | 1,810                                 | -        | 1,199                    | -              |                         |
| 2/11/71                                                 |            | 3.281% Bill - "Strip" of 6 16/ series         | (Average) 107.5d                                  | 4,065                                 | -        | 1,204                    | -              |                         |
| 2/23/71                                                 | 11/30/70   | 3.691% Bill - 11/30/71 - Reopening            | 274d                                              | 1,442                                 | -        | 501                      | -              |                         |
|                                                         | 2/28/71    | 3.675% Bill - 2/29/72                         | 366d                                              | 2,194                                 | -        | 1,201                    | -              |                         |
| 3/24/71                                                 | 7/23/70    | 3.671% Bill - 4/22/71 - Reopening Tax ant. 5/ | 23d                                               | 5,095                                 | -        | 2,001                    | -              |                         |
| 3/25/71                                                 | 12/31/70   | 3.507% Bill - 12/31/71 - Reopening            | 275d                                              | 1,491                                 | -        | 500                      | -              |                         |
|                                                         | 3/31/71    | 3.587% Bill - 3/31/72                         | 366d                                              | 2,177                                 | -        | 1,200                    | -              |                         |
| 3/31/71                                                 |            | 3.811% Bill - "Strip" of 11 17/ series        | (Average) 128d                                    | 5,080                                 | -        | 2,206                    | -              |                         |
| 7/                                                      | 4/1/71     | 1-1/2% Note - 4/1/76-EA                       | 5y                                                | -                                     | 27       | -                        | 27             |                         |
| 4/27/71                                                 | 1/31/71    | 4.403% Bill - 1/31/72 - Reopening             | 276d                                              | 1,449                                 | -        | 500                      | -              |                         |
|                                                         | 4/30/71    | 4.422% Bill - 4/30/72                         | 366d                                              | 2,223                                 | -        | 1,200                    | -              |                         |
| 4/29/71                                                 | 5/15/71    | 5% Note - 8/15/72-E                           | 1y 3m                                             | -                                     | 3,452    | -                        | 3,452          | 18/ 100                 |
|                                                         | 5/15/71    | 5-3/4% Note - 11/15/74-A - Reopening 6/       | 3y 6m                                             | -                                     | 3,231    | -                        | 3,231          |                         |
| 5/19/71                                                 |            | 4.099% Bill - "Strip" of 8 19/ series         | (Average) 54.5d                                   | 3,093                                 | -        | 1,608                    | -              |                         |
| 5/26/71                                                 | 2/28/71    | 4.688% Bill - 2/29/72 - Reopening             | 273d                                              | 1,682                                 | -        | 500                      | -              |                         |
|                                                         | 5/31/71    | 4.790% Bill - 5/31/72                         | 366d                                              | 2,347                                 | -        | 1,201                    | -              |                         |
| 6/22/71                                                 | 6/29/71    | 6% Note - 11/15/72-F                          | 1y 4 1/2m                                         | 4,028                                 | -        | 2,285                    | -              | 20/                     |
| 6/24/71                                                 | 3/31/71    | 5.425% Bill - 3/31/72 - Reopening             | 275d                                              | 1,302                                 | -        | 500                      | -              |                         |
|                                                         | 6/30/71    | 5.567% Bill - 6/30/72                         | 366d                                              | 2,152                                 | -        | 1,200                    | -              |                         |
| 6/30/71                                                 | 7/6/71     | 5.033% Bill - 9/21/71 - Tax ant. 5/           | 77d                                               | 3,886                                 | -        | 1,752                    | -              |                         |
| 7/22/71                                                 | 8/15/71    | 7% Note - 11/15/75-D 6/                       | 4y 3m                                             | -                                     | 3,115    | -                        | 3,115          | 22/ 100                 |
|                                                         | 8/15/71    | Bond - 8/15/81                                | 10y                                               | 195 21/                               | 612      | 195                      | 612            |                         |
| 7/27/71                                                 | 4/30/71    | 5.944% Bill - 4/30/72 - Reopening             | 272d                                              | 1,583                                 | -        | 501                      | -              |                         |
|                                                         | 7/31/71    | 5.953% Bill - 7/31/72                         | 366d                                              | 2,300                                 | -        | 1,202                    | -              |                         |
| 8/5/71                                                  | 8/16/71    | 6-1/2% Note - 2/15/73-C                       | 1y 6m                                             | 4,136                                 | -        | 2,514                    | -              | 23/                     |
| 8/24/71                                                 | 5/31/71    | 5.090% Bill - 5/31/72 - Reopening             | 274d                                              | 1,544                                 | -        | 500                      | -              |                         |
|                                                         | 8/31/71    | 5.125% Bill - 8/31/72                         | 366d                                              | 2,262                                 | -        | 1,200                    | -              |                         |
| 8/31/71                                                 | 9/8/71     | 6-1/4% Note - 11/15/76-D 6/                   | 5y 2 1/2m                                         | 3,407                                 | -        | 1,283                    | -              | 24/                     |
| 9/22/71                                                 | 6/30/71    | 5.242% Bill - 6/30/72 - Reopening             | 274d                                              | 1,370                                 | -        | 500                      | -              |                         |
|                                                         | 9/30/71    | 5.279% Bill - 9/30/72                         | 366d                                              | 2,220                                 | -        | 1,201                    | -              |                         |
| 7/                                                      | 10/1/71    | 1-1/2% Note - 10/1/76-EO                      | 5y                                                | -                                     | 11       | -                        | 11             |                         |
| 10/15/71                                                | 10/22/71   | 5-7/8% Note - 2/15/75-E                       | 3y 3-3/4m                                         | 4,615                                 | -        | 2,045                    | -              | 25/                     |
| 10/26/71                                                | 7/31/71    | 4.496% Bill - 7/31/72 - Reopening             | 273d                                              | 1,524                                 | -        | 500                      | -              |                         |
|                                                         | 10/31/71   | 4.490% Bill - 10/31/72                        | 366d                                              | 2,385                                 | -        | 1,200                    | -              |                         |
| 10/28/71                                                | 11/15/71   | 6% Note - 11/15/78-B 6/                       | 7y                                                | -                                     | 8,207    | -                        | 8,207          | 26/ 100                 |
|                                                         | 11/15/71   | 6-1/8% Bond - 11/15/86 6/                     | 15y                                               | 24 21/                                | 1,192    | 24                       | 1,192          |                         |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

| Date subscrip-<br>tion books<br>opened or bill<br>tenders re-<br>ceived | Issue<br>date | Description of securities 1/<br>                 | Period to final<br>maturity<br>(years, months,<br>days) 2/<br> | Amount of sub-<br>scriptions tendered |           | Amount issued 3/<br> |                       | Allot-<br>ment<br>ratio |
|-------------------------------------------------------------------------|---------------|--------------------------------------------------|----------------------------------------------------------------|---------------------------------------|-----------|----------------------|-----------------------|-------------------------|
|                                                                         |               |                                                  |                                                                | Cash                                  | Exchange  | For<br>cash          | In exchange<br>4/<br> |                         |
|                                                                         |               |                                                  |                                                                |                                       |           |                      |                       |                         |
| (In millions of dollars)                                                |               |                                                  |                                                                |                                       |           |                      |                       |                         |
| 11/9/71                                                                 | 11/15/71      | 4-7/8% Note - 2/15/73-D                          | 1y 3m                                                          | 4,041                                 | 1,500 27/ | 2,768                | 1,500 27/             | 28/                     |
| 11/23/71                                                                | 8/31/71       | 4.580% Bill - 8/31/72 - Reopening                | 275d                                                           | 1,528                                 | -         | 500                  | -                     |                         |
|                                                                         | 11/30/71      | 4.563% Bill - 11/30/72                           | 366d                                                           | 2,099                                 | -         | 1,201                | -                     |                         |
| 11/24/71                                                                | 12/1/71       | 4.558% Bill - 4/21/72 - Tax ant. 5/              | 142d                                                           | 4,778                                 | -         | 2,506                | -                     |                         |
| 12/8/71                                                                 | 12/13/71      | 4.273% Bill - 6/21/72 - Tax ant. 5/              | 191d                                                           | 4,383                                 | -         | 2,010                | -                     |                         |
| 12/22/71                                                                | 12/1/71       | 3.846% Bill - 4/21/72 - Reopening<br>Tax ant. 5/ | 114d                                                           | 3,589                                 | -         | 1,526                | -                     |                         |
|                                                                         | 12/13/71      | 4.056% Bill - 6/21/72 - Reopening<br>Tax ant. 5/ | 175d                                                           | 2,737                                 | -         | 1,016                | -                     |                         |
| 12/28/71                                                                | 9/30/71       | 3.930% Bill - 9/30/72 - Reopening                | 274d                                                           | 1,488                                 | -         | 501                  | -                     |                         |
|                                                                         | 12/31/71      | 3.927% Bill - 12/31/72                           | 366d                                                           | 2,290                                 | -         | 1,200                | -                     |                         |
| 1/25/72                                                                 | 10/31/71      | 3.891% Bill - 10/31/72 - Reopening               | 274d                                                           | 1,506                                 | -         | 500                  | -                     |                         |
|                                                                         | 1/31/72       | 3.936% Bill - 1/31/73                            | 366d                                                           | 2,204                                 | -         | 1,200                | -                     |                         |
| 1/27/72                                                                 | 2/15/72       | 5-3/4% Note - 2/15/76-E                          | 4y 3m                                                          | -                                     | 2,802     | -                    | 2,802                 |                         |
|                                                                         | 2/15/72       | 6-3/8% Bond - 2/15/82                            | 10y                                                            | 66 21/                                | 2,131     | 66                   | 2,131 29/             | 100                     |
| 2/22/72                                                                 | 11/30/71      | 3.862% Bill - 11/30/72 - Reopening               | 275d                                                           | 1,526                                 | -         | 500                  | -                     |                         |
|                                                                         | 2/29/72       | 4.091% Bill - 2/28/73                            | 365d                                                           | 1,915                                 | -         | 1,200                | -                     |                         |
| 3/1/72                                                                  |               | 3.405% Bill - "Strip" of 15 30/<br>series        | (Average) 73d                                                  | 6,430                                 | -         | 3,065                | -                     |                         |
| 3/24/72                                                                 | 12/31/71      | 4.512% Bill - 12/31/72 - Reopening               | 275d                                                           | 1,534                                 | -         | 501                  | -                     |                         |
|                                                                         | 3/31/72       | 4.661% Bill - 3/31/73                            | 365d                                                           | 2,320                                 | -         | 1,201                | -                     |                         |
| 3/28/72                                                                 | 4/3/72        | 5-7/8% Note - 5/15/75-F                          | 3y 1-1/2m                                                      | 3,845                                 | -         | 1,776                | -                     | 31/                     |
| 7/                                                                      | 4/1/72        | 1-1/2% Note - 4/1/77-EA                          | 5y                                                             | -                                     | 5         | -                    | 5                     |                         |
| 4/25/72                                                                 | 1/31/72       | 4.234% Bill - 1/31/73 - Reopening                | 275d                                                           | 1,468                                 | -         | 500                  | -                     |                         |
|                                                                         | 4/30/72       | 4.362% Bill - 4/30/73                            | 365d                                                           | 2,455                                 | -         | 1,200                | -                     |                         |
| 5/2/72                                                                  | 5/15/72       | 4-3/4% Note - 5/15/73-E                          | 1y                                                             | 3,377                                 | 2,514     | 1,279                | 2,514 32/             | 33/                     |
|                                                                         | 2/15/72       | 6-3/8% Bond - 2/15/82 - Reopening                | 9y 9m                                                          | 1,306                                 | -         | 505                  | -                     | 34/                     |
| 5/23/72                                                                 | 2/29/72       | 4.367% Bill - 2/28/73 - Reopening                | 273d                                                           | 1,615                                 | -         | 501                  | -                     |                         |
|                                                                         | 5/31/72       | 4.465% Bill - 5/31/73                            | 365d                                                           | 2,150                                 | -         | 1,200                | -                     |                         |
| 6/23/72                                                                 | 3/31/72       | 4.754% Bill - 3/31/73 - Reopening                | 274d                                                           | 1,282                                 | -         | 501                  | -                     |                         |
|                                                                         | 6/30/72       | 4.853% Bill - 6/30/73                            | 365d                                                           | 1,961                                 | -         | 1,201                | -                     |                         |
| 7/25/72                                                                 | 4/30/72       | 4.731% Bill - 4/30/73 - Reopening                | 273d                                                           | 1,526                                 | -         | 500                  | -                     |                         |
|                                                                         | 7/31/72       | 4.918% Bill - 7/31/73                            | 365d                                                           | 2,850                                 | -         | 1,201                | -                     |                         |
| 7/27/72                                                                 | 8/15/72       | 5-7/8% Note - 2/15/76-F                          | 3y 6m                                                          | -                                     | 4,945p    | -                    | 4,945p                |                         |
|                                                                         | 8/15/72       | 6-1/4% Note - 8/15/79-A                          | 7y                                                             | -                                     | 4,561p    | -                    | 4,561p 35/            | 100                     |
|                                                                         | 8/15/72       | 6-3/8% Bond - 8/15/84                            | 12y                                                            | 41p 21/                               | 2,313p    | 41p                  | 2,313p                |                         |
| 8/24/72                                                                 | 5/31/72       | 5.040% Bill - 5/31/73 - Reopening                | 273d                                                           | 1,889                                 | -         | 501                  | -                     |                         |
|                                                                         | 8/31/72       | 5.178% Bill - 8/28/73                            | 362d                                                           | 4,914                                 | -         | 1,804                | -                     |                         |
| 9/26/72                                                                 | 6/30/72       | 5.346% Bill - 6/30/73 - Reopening                | 271d                                                           | 1,547                                 | -         | 500                  | -                     |                         |
|                                                                         | 9/30/72       | 5.529% Bill - 9/25/73                            | 360d                                                           | 4,145                                 | -         | 1,801                | -                     |                         |
| 7/                                                                      | 10/1/72       | 1-1/2% Note - 10/1/77-EO                         | 5y                                                             | -                                     | 1         | -                    | 1                     |                         |
| 10/11/72                                                                | 10/19/72      | 6% Note - 9/30/74-E                              | 1y 11-1/2m                                                     | 4,855p                                | -         | 2,060p               | -                     | 36/                     |
| 10/24/72                                                                | 7/31/72       | 5.223% Bill - 7/31/73 - Reopening                | 273d                                                           | 1,811                                 | -         | 501                  | -                     |                         |
|                                                                         | 10/31/72      | 5.318% Bill - 10/23/73                           | 357d                                                           | 3,333                                 | -         | 1,802                | -                     |                         |
| 11/1/72                                                                 | 11/15/72      | 6-1/4% Note - 11/15/76-D - Reopening             | 4y                                                             | 7,157p                                | -         | 3,036p               | -                     | 37/                     |

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1972.
- 8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 9/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 11/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 12/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 14/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 15/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 16/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 17/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 18/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 19/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 21/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 22/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 26/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
- 28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
- 29/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
- 32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
- 33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).
- 34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).
- 35/ Includes \$1,028 million of the 5-7/8% notes, \$1,437 million of the 6-1/4% notes and \$1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).
- 37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

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Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

| Description of securities   | Date of financing     | Amount issued (In millions)                                    | Average price per hundred                                   | Effective interest rate                              | Eligible securities exchange                                                                                                                                                     |
|-----------------------------|-----------------------|----------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>1973</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 6-1/2% Note - 2/15/73-C     | 8/16/71               | \$2,514                                                        | \$99.94                                                     | 6.55%                                                | 2/                                                                                                                                                                               |
| 4-7/8% Note - 2/15/73-D     | 11/15/71              | { 2,768<br>1,500<br>4,268                                      | 99.96<br>99.96                                              | 4.91<br>4.91                                         | 2/<br>7-3/4% Note - 11/15/71-G                                                                                                                                                   |
| 4-3/4% Note - 5/15/73-E     | 5/15/72               | { 2,382<br>132<br>1,279<br>3,792                               | 100.30<br>100.30<br>100.30                                  | 4.44<br>4.44<br>4.44                                 | 4-3/4% Note - 5/15/72-B<br>6-3/4% Note - 5/15/72-D<br>2/                                                                                                                         |
| 7-3/4% Note - 11/15/73-A 1/ | 5/15/70               | { 3,497<br>1,186<br>4,683                                      | 99.40<br>99.40                                              | 7.93<br>7.93                                         | 5-5/8% Note - 5/15/70-B<br>6-3/8% Note - 5/15/70-C                                                                                                                               |
| <u>1974</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 4-1/4% Bond - 5/15/74       | 5/15/65               | { 732<br>1,329<br>2,062                                        | 100.25<br>100.25                                            | 4.22<br>4.22                                         | 4-5/8% Note - 5/15/65-A<br>3-7/8% Note - 5/15/65-C                                                                                                                               |
| 5-5/8% Note - 8/15/74-B     | 8/15/68               | { 5,414<br>4,442<br>428<br>10,284                              | 99.62<br>99.62<br>99.62                                     | 5.71<br>5.71<br>5.71                                 | 2/<br>4-1/4% Note - 8/15/68-C<br>3-3/4% Bond - 8/15/68                                                                                                                           |
| 6% Note - 9/30/74-E         | 10/19/72              | 2,060p                                                         | 100.25                                                      | 5.86                                                 | 2/                                                                                                                                                                               |
| 3-7/8% Bond - 11/15/74 1/   | 11/15/61              | 517                                                            | 99.00                                                       | 3.97                                                 | 2-1/2% Bond - 11/15/61                                                                                                                                                           |
| 5-3/4% Note - 11/15/74-A 1/ | 5/15/71               | { 1,860<br>1,371<br>3,231                                      | 99.60<br>99.60                                              | 5.81<br>5.81                                         | 5-1/4% Note - 5/15/71-A<br>8% Note - 5/15/71-E                                                                                                                                   |
| <u>1975</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 5-3/4% Note - 2/15/75-A     | 2/15/68               | { 507<br>1,107<br>929<br>433<br>2,977                          | 99.40<br>99.15<br>99.85<br>99.85                            | 5.73<br>5.73<br>5.73<br>5.72                         | 4-1/4% Note - 8/15/68-C<br>3-3/4% Bond - 8/15/68<br>5-1/4% Note - 11/15/68-D<br>3-7/8% Bond - 11/15/68                                                                           |
| 5-7/8% Note - 2/15/75-E     | 10/22/71              | 2,045                                                          | 100.89                                                      | 5.58                                                 | 2/                                                                                                                                                                               |
| 5-7/8% Note - 5/15/75-F     | 4/3/72                | 1,776                                                          | 100.26                                                      | 5.78                                                 | 2/                                                                                                                                                                               |
| 7% Note - 11/15/75-D        | 8/15/71               | { 1,407<br>1,708<br>3,115                                      | 99.80<br>99.80                                              | 7.06<br>7.06                                         | 8-1/4% Note - 8/15/71-F<br>4% Bond - 8/15/71                                                                                                                                     |
| <u>1976</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 6-1/4% Note - 2/15/76-A     | 2/15/69               | { 3,037<br>702<br>3,739                                        | 99.75<br>99.75                                              | 6.29<br>6.29                                         | 5-5/8% Note - 2/15/69-A<br>4% Bond - 2/15/69                                                                                                                                     |
| 5-7/8% Note - 2/15/76-F     | 8/15/72               | { 1,715p<br>698p<br>1,095p<br>629p<br>808p<br>4,945p           | 99.75<br>99.75<br>99.75<br>99.75<br>99.75                   | 5.97<br>5.97<br>5.97<br>5.97<br>5.97                 | 5% Note - 8/15/72-E<br>4% Bond - 8/15/72<br>2-1/2% Bond - 9/15/67-72<br>6% Note - 11/15/72-F<br>2-1/2% Bond - 12/15/67-72                                                        |
| 7-1/2% Note - 8/15/76-C     | { 10/1/69<br>11/15/70 | { 2<br>1,109<br>571<br>1,683<br>2,511                          | 99.50<br>99.50<br>99.50                                     | 7.61<br>7.61<br>7.61                                 | 1-1/2% Note - 10/1/69-EO<br>4% Bond - 10/1/69<br>2-1/2% Bond - 12/15/64-69                                                                                                       |
| 6-1/4% Note - 11/15/76-D    | 9/8/71                | 1,283                                                          | 101.14                                                      | 5.98                                                 | 2/                                                                                                                                                                               |
| <u>1977</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 7-3/4% Note - 8/15/77-B     | 8/15/70               | { 752<br>1,512<br>2,264                                        | 99.75<br>99.75                                              | 7.80<br>7.80                                         | 6-3/8% Note - 8/15/70-D<br>4% Bond - 8/15/70                                                                                                                                     |
| <u>1978</u>                 |                       |                                                                |                                                             |                                                      |                                                                                                                                                                                  |
| 6% Note - 11/15/78-B        | 11/15/71              | { 633<br>3,109<br>1,446<br>602<br>841<br>509<br>1,067<br>8,207 | 99.75<br>99.75<br>99.75<br>99.75<br>99.75<br>99.75<br>99.75 | 6.05<br>6.05<br>6.05<br>6.05<br>6.05<br>6.05<br>6.05 | 5-3/8% Note - 11/15/71-B<br>7-3/4% Note - 11/15/71-G<br>4-3/4% Note - 5/15/72-B<br>6-3/4% Note - 5/15/72-D<br>5% Note - 8/15/72-E<br>3-7/8% Bond - 11/15/71<br>4% Bond - 8/15/72 |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

| Description of securities  |      |   |                      | Date of financing     | Amount issued<br>(In millions)                                                         | Average price<br>per hundred                                                           | Effective<br>interest<br>rate                                                | Eligible securities exchanged                                                                                                                                                                                                               |  |
|----------------------------|------|---|----------------------|-----------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <u>1980</u>                |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 4%                         | Bond | - | 2/15/80 <u>1/</u>    | { 1/23/59<br>12/15/62 | { \$884<br>34<br>*<br>34                                                               | \$99.00<br>99.50<br>99.50                                                              | 4.07%<br>4.04<br>4.04                                                        | 2/<br>Series F&G savings bonds<br>2/                                                                                                                                                                                                        |  |
| <u>1981</u>                |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 7%                         | Bond | - | 8/15/81              | 8/15/71               | { 202<br>411<br>195<br>807                                                             | 99.20<br>99.20<br>99.20                                                                | 7.11<br>7.11<br>7.11                                                         | 8-1/4% Note - 8/15/71-F<br>4% Bond - 8/15/71<br>2/                                                                                                                                                                                          |  |
| <u>1982</u><br><u>1984</u> |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 6-3/8%                     | Bond | - | 2/15/82 <u>1/</u>    | 5/15/72               | 505                                                                                    | 100.60                                                                                 | 6.34                                                                         | 2/                                                                                                                                                                                                                                          |  |
| 6-3/8%                     | Bond | - | 8/15/84              | 8/15/72               | { 15p<br>252p<br>221p<br>133p<br>165p<br>539p<br>265p<br>453p<br>268p<br>41p<br>2,354p | 99.40<br>99.40<br>99.40<br>99.40<br>99.40<br>99.40<br>99.40<br>99.40<br>99.40<br>99.40 | 6.50<br>6.50<br>6.50<br>6.50<br>6.50<br>6.50<br>6.50<br>6.50<br>6.50<br>6.50 | 5% Note - 8/15/72-E<br>4% Bond - 8/15/72<br>2-1/2% Bond - 9/15/67-72<br>6% Note - 11/15/72-F<br>2-1/2% Bond - 12/15/67-72<br>5-3/4% Note - 11/15/74-A<br>3-7/8% Bond - 11/15/74<br>5-3/4% Note - 2/15/75-A<br>5-7/8% Note - 2/15/75-E<br>2/ |  |
| <u>1985</u><br><u>1986</u> |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 3-1/4%                     | Bond | - | 5/15/85              | 6/3/58                | 1,135                                                                                  | 100.50                                                                                 | 3.22                                                                         | 2/                                                                                                                                                                                                                                          |  |
| 6-1/8%                     | Bond | - | 11/15/86             | 11/15/71              | { 98<br>487<br>187<br>58<br>36<br>268<br>58<br>24<br>1,216                             | 99.75<br>99.75<br>99.75<br>99.75<br>99.75<br>99.75<br>99.75<br>99.75                   | 6.15<br>6.15<br>6.15<br>6.15<br>6.15<br>6.15<br>6.15<br>6.15                 | 5-3/8% Note - 11/15/71-B<br>7-3/4% Note - 11/15/71-G<br>4-3/4% Note - 5/15/72-B<br>6-3/4% Note - 5/15/72-D<br>5% Note - 8/15/72-E<br>3-7/8% Bond - 11/15/71<br>4% Bond - 8/15/72<br>2/                                                      |  |
| <u>1987</u>                |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 4-1/4%                     | Bond | - | 8/15/87-92 <u>1/</u> | 8/15/62               | { *<br>5<br>360<br>365                                                                 | 101.00<br>101.00<br>101.00                                                             | 4.19<br>4.19<br>4.19                                                         | 4% Note - 8/15/62-B<br>3-1/4% Note - 8/15/62-G<br>2/                                                                                                                                                                                        |  |
| <u>1988</u><br><u>1989</u> |      |   |                      |                       |                                                                                        |                                                                                        |                                                                              |                                                                                                                                                                                                                                             |  |
| 4%                         | Bond | - | 2/15/88-93           | 1/17/63               | 252                                                                                    | 99.85                                                                                  | 4.01                                                                         | 2/                                                                                                                                                                                                                                          |  |
| 4-1/8%                     | Bond | - | 5/15/89-94           | 4/18/63               | 300                                                                                    | 100.55                                                                                 | 4.09                                                                         | 2/                                                                                                                                                                                                                                          |  |

1/ Additional issue.  
2/ Issued for cash.

\* Less than \$500,000.  
p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills <sup>1/</sup>

(In millions of dollars)

| Issues                 |                             |               |                                                   |                                                                           | Allotments by investor classes |                             |                                  |                                 |                         |                                                    |                                              |                |                           |                    |  |  |
|------------------------|-----------------------------|---------------|---------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|-----------------------------|----------------------------------|---------------------------------|-------------------------|----------------------------------------------------|----------------------------------------------|----------------|---------------------------|--------------------|--|--|
| Date of financ-<br>ing | Description of securities   | Amount issued |                                                   | U.S. Gov-<br>ernment<br>accounts<br>and<br>Federal<br>Reserve<br>Banks 2/ | Commer-<br>cial<br>banks<br>2/ | Indi-<br>vidu-<br>als<br>4/ | Insur-<br>ance<br>compa-<br>nies | Mutual<br>sav-<br>ings<br>banks | Corpo-<br>rations<br>5/ | Private<br>pension<br>and re-<br>tirement<br>funds | State and local<br>governments 6/            |                | Dealers<br>and<br>brokers | All<br>other<br>7/ |  |  |
|                        |                             | For<br>cash   | In<br>exchange<br>for<br>other<br>securi-<br>ties |                                                                           |                                |                             |                                  |                                 |                         |                                                    | Pension<br>and re-<br>tire-<br>ment<br>funds | Other<br>funds |                           |                    |  |  |
| 8/15/68                | 5-5/8% Note - 8/15/74-B 8/  | 5,414         | 4,870                                             | 4,811                                                                     | 2,474                          | 434                         | 83                               | 180                             | 330                     | 55                                                 | 21                                           | 158            | 974                       | 764                |  |  |
| 10/23/68               | 5-5/8% Note - 5/15/70-B     | -             | 7,793                                             | 5,336                                                                     | 1,351                          | 128                         | 71                               | 14                              | 61                      | 17                                                 | 55                                           | 154            | 243                       | 364                |  |  |
|                        | 5-3/4% Note - 11/15/74-A 2/ | -             | 2,329                                             | 1,043                                                                     | 786                            | 23                          | 25                               | 11                              | 180                     | 1                                                  | 9                                            | 24             | 180                       | 47                 |  |  |
| 2/15/69                | 6-3/8% Note - 5/15/70-C     | -             | 8,764                                             | 6,188                                                                     | 1,435                          | 199                         | 51                               | 53                              | 101                     | 31                                                 | 3                                            | 253            | 147                       | 303                |  |  |
|                        | 6-1/4% Note - 2/15/76-A     | -             | 3,739                                             | 2,833                                                                     | 551                            | 53                          | 12                               | 7                               | 12                      | 13                                                 | 2                                            | 11             | 159                       | 87                 |  |  |
| 5/15/69                | 6-3/8% Note - 8/15/70-D     | -             | 2,329                                             | 264                                                                       | 1,215                          | 95                          | 24                               | 22                              | 89                      | 3                                                  | 1                                            | 160            | 174                       | 282                |  |  |
|                        | 6-1/2% Note - 5/15/76-B     | -             | 2,697                                             | 473                                                                       | 1,245                          | 39                          | 41                               | 28                              | 159                     | 4                                                  | 2                                            | 49             | 570                       | 87                 |  |  |
| 8/15/69                | 7-3/4% Note - 2/15/71-D     | -             | 2,924                                             | 125                                                                       | 1,438                          | 301                         | 38                               | 52                              | 62                      | 31                                                 | 6                                            | 150            | 537                       | 184                |  |  |
| 10/1/69                | 8% Note - 5/15/71-E         | -             | 4,176                                             | 564                                                                       | 2,111                          | 217                         | 65                               | 42                              | 254                     | 15                                                 | 11                                           | 276            | 240                       | 381                |  |  |
|                        | 7-3/4% Note - 5/15/73-A     | -             | 1,160                                             | 125                                                                       | 660                            | 87                          | 23                               | 8                               | 12                      | 4                                                  | 3                                            | 37             | 136                       | 65                 |  |  |
|                        | 7-1/2% Note - 8/15/76-C     | -             | 1,683                                             | 564                                                                       | 476                            | 96                          | 29                               | 8                               | 31                      | 8                                                  | 11                                           | 24             | 380                       | 56                 |  |  |
| 2/15/70                | 8-1/4% Note - 8/15/71-F     | -             | 2,257                                             | 292                                                                       | 1,175                          | 85                          | 47                               | 20                              | 169                     | 7                                                  | 6                                            | 125            | 86                        | 245                |  |  |
|                        | 8-1/8% Note - 8/15/73-B     | -             | 1,839                                             | 288                                                                       | 942                            | 51                          | 17                               | 17                              | 76                      | 3                                                  | 2                                            | 97             | 241                       | 105                |  |  |
|                        | 8% Note - 2/15/77-A         | -             | 1,856                                             | 458                                                                       | 746                            | 48                          | 38                               | 14                              | 47                      | 6                                                  | 13                                           | 77             | 345                       | 64                 |  |  |
| 5/15/70                | 7-3/4% Note - 11/15/71-G    | 3,679         | 7,065                                             | 7,005                                                                     | 2,352                          | 391                         | 7                                | 15                              | 34                      | 8                                                  | 1                                            | 297            | 270                       | 364                |  |  |
|                        | 7-3/4% Note - 5/15/73-A 2/  | -             | 4,683                                             | 2,421                                                                     | 1,442                          | 171                         | 23                               | 28                              | 33                      | 6                                                  | 1                                            | 90             | 157                       | 311                |  |  |
|                        | 8% Note - 2/15/77-A 2/      | -             | 3,307                                             | 2,125                                                                     | 819                            | 53                          | 7                                | 19                              | 6                       | 10                                                 | 2                                            | 55             | 146                       | 65                 |  |  |
| 8/15/70                | 7-3/4% Note - 2/15/74-C     | -             | 3,139                                             | 150                                                                       | 1,929                          | 166                         | 38                               | 38                              | 62                      | 6                                                  | 2                                            | 167            | 335                       | 248                |  |  |
|                        | 7-3/4% Note - 8/15/77-B     | -             | 2,264                                             | 479                                                                       | 967                            | 74                          | 29                               | 22                              | 35                      | 20                                                 | 6                                            | 47             | 513                       | 72                 |  |  |
| 8/17/70                | 7-1/2% Note - 2/15/72-C     | 3,190         | 190                                               | 190                                                                       | 1,664                          | 656                         | 13                               | 43                              | 78                      | 18                                                 | 3                                            | 110            | 269                       | 325                |  |  |
| 11/15/70               | 7-1/4% Note - 5/15/74-D 2/  | -             | 4,505                                             | 838                                                                       | 2,481                          | 292                         | 44                               | 37                              | 61                      | 13                                                 | 4                                            | 193            | 343                       | 205                |  |  |
|                        | 7-1/2% Note - 8/15/76-C     | -             | 2,511                                             | 811                                                                       | 1,033                          | 94                          | 24                               | 10                              | 40                      | 7                                                  | 2                                            | 22             | 392                       | 77                 |  |  |
| 11/16/70               | 6-3/4% Note - 5/15/72-D     | 2,037         | -                                                 | -                                                                         | 1,593                          | 119                         | 2                                | 4                               | 11                      | 3                                                  | *                                            | 4              | 198                       | 104                |  |  |
| 2/15/71                | 5-7/8% Note - 8/15/75-C     | -             | 7,679                                             | 2,319                                                                     | 3,586                          | 235                         | 77                               | 34                              | 91                      | 22                                                 | 8                                            | 260            | 714                       | 334                |  |  |
|                        | 6-1/4% Note - 2/15/78-A     | -             | 8,389                                             | 2,722                                                                     | 3,122                          | 431                         | 116                              | 90                              | 98                      | 133                                                | 123                                          | 496            | 631                       | 424                |  |  |
| 5/15/71                | 5% Note - 8/15/72-E         | -             | 3,452                                             | 1,457                                                                     | 1,351                          | 138                         | 22                               | 13                              | 30                      | 13                                                 | 3                                            | 93             | 177                       | 135                |  |  |
|                        | 5-3/4% Note - 11/15/74-A 2/ | -             | 3,231                                             | 1,046                                                                     | 1,257                          | 246                         | 36                               | 26                              | 38                      | 26                                                 | 4                                            | 93             | 263                       | 196                |  |  |
| 6/29/71                | 6% Note - 11/15/72-F        | 2,285         | -                                                 | -                                                                         | 2,071                          | 19                          | 2                                | 3                               | 8                       | 2                                                  | *                                            | 2              | 68                        | 111                |  |  |
| 8/15/71                | 7% Note - 11/15/75-D        | -             | 3,115                                             | 592                                                                       | 1,542                          | 130                         | 59                               | 35                              | 37                      | 9                                                  | 3                                            | 94             | 405                       | 209                |  |  |
|                        | 7% Bond - 8/15/81           | 195           | 613                                               | 351                                                                       | 112                            | 210                         | 8                                | 9                               | 8                       | 2                                                  | 2                                            | 6              | 76                        | 24                 |  |  |
| 8/16/71                | 6-1/2% Note - 2/15/73-C     | 2,514         | -                                                 | -                                                                         | 2,036                          | 57                          | 2                                | 5                               | 36                      | 2                                                  | *                                            | 52             | 272                       | 52                 |  |  |
| 9/8/71                 | 6-1/4% Note - 11/15/76-D    | 1,283         | -                                                 | -                                                                         | 1,046                          | 15                          | 2                                | 1                               | 5                       | 1                                                  | *                                            | 21             | 125                       | 67                 |  |  |
| 10/22/71               | 5-7/8% Note - 2/15/75-E     | 2,045         | -                                                 | -                                                                         | 1,833                          | 9                           | 1                                | 1                               | 35                      | 1                                                  | 1                                            | 14             | 46                        | 104                |  |  |
| 11/15/71               | 4-7/8% Note - 11/15/73-D    | 2,768         | 1,500                                             | 1,500                                                                     | 1,566                          | 15                          | 1                                | 4                               | 52                      | 1                                                  | -                                            | 53             | 992                       | 84                 |  |  |
|                        | 6% Note - 11/15/78-B        | -             | 8,207                                             | 2,915                                                                     | 3,197                          | 240                         | 47                               | 33                              | 51                      | 19                                                 | 9                                            | 235            | 1,150                     | 311                |  |  |
|                        | 6-1/8% Bond - 11/15/86      | 24            | 1,192                                             | 673                                                                       | 296                            | 31                          | 6                                | 1                               | 4                       | 2                                                  | 2                                            | 3              | 185                       | 13                 |  |  |
| 2/15/72                | 5-3/4% Note - 5/15/76-E     | -             | 2,802                                             | 420                                                                       | 1,446                          | 85                          | 23                               | 26                              | 36                      | 5                                                  | 1                                            | 85             | 558                       | 117                |  |  |
|                        | 6-3/8% Bond - 2/15/82       | 66            | 2,131                                             | 554                                                                       | 777                            | 221                         | 79                               | 29                              | 27                      | 21                                                 | 26                                           | 46             | 296                       | 121                |  |  |
| 4/3/72                 | 5-7/8% Note - 5/15/75-F     | 1,776         | -                                                 | -                                                                         | 1,605                          | 15                          | 1                                | 4                               | 24                      | 1                                                  | 1                                            | 1              | 70                        | 54                 |  |  |
| 5/15/72                | 4-3/4% Note - 5/15/73-E     | 1,279         | 2,514                                             | 2,514                                                                     | 1,231                          | 6                           | *                                | *                               | 4                       | *                                                  | *                                            | 2              | 10                        | 26                 |  |  |
|                        | 6-3/8% Bond - 2/15/82 2/    | 505           | -                                                 | -                                                                         | 353                            | 15                          | *                                | *                               | 1                       | *                                                  | *                                            | 1              | 125                       | 10                 |  |  |
| 8/15/72                | 5-7/8% Note - 2/15/76-F     | -             | 4,945p                                            | 1,028                                                                     | 2,557                          | 84                          | 68                               | 33                              | 202                     | 3                                                  | 2                                            | 79             | 703                       | 186                |  |  |
|                        | 6-1/4% Note - 8/15/79-A     | -             | 4,561p                                            | 1,437                                                                     | 1,606                          | 166                         | 89                               | 44                              | 43                      | 24                                                 | 6                                            | 100            | 275                       | 771                |  |  |
|                        | 6-3/8% Bond - 8/15/84       | 41p           | 2,312p                                            | 1,180                                                                     | 512                            | 82                          | 28                               | 7                               | 23                      | 31                                                 | 7                                            | 33             | 405                       | 45                 |  |  |
| 10/19/72               | 6% Note - 9/30/74-E         | 2,060p        | -                                                 | -                                                                         | 1,950                          | 9                           | *                                | 1                               | 3                       | *                                                  | *                                            | *              | 15                        | 82                 |  |  |

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

<sup>1/</sup> Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

<sup>2/</sup> Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

<sup>3/</sup> Includes trust companies and stock savings banks.

<sup>4/</sup> Includes partnerships and personal trust accounts.

<sup>5/</sup> Exclusive of banks and insurance companies.

<sup>6/</sup> Consists of trust, sinking, and investment funds of State and local governments and their agencies.

<sup>7/</sup> Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

<sup>8/</sup> Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

<sup>9/</sup> Reopening of earlier issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

| Date of financing | Date of maturity | Average rate<br>(Percent) | Total amount issued |                      |                          | Allotments by investor classes                                         |                          |                         |                           |                 |
|-------------------|------------------|---------------------------|---------------------|----------------------|--------------------------|------------------------------------------------------------------------|--------------------------|-------------------------|---------------------------|-----------------|
|                   |                  |                           | One-year series     | 9-month series<br>1/ | Tax anti-cipation series | U.S. Gov-<br>ernment<br>accounts<br>and Federal<br>Reserve<br>Banks 2/ | Commer-<br>cial<br>banks | Corpo-<br>rations<br>3/ | Dealers<br>and<br>brokers | All<br>other 4/ |
| 7/18/69           | 12/22/69         | 6.775                     |                     |                      | 1,763                    | -                                                                      | 1,733                    | 1                       | *                         | 29              |
|                   | 3/23/70          | 7.202                     |                     |                      | 1,752                    | -                                                                      | 1,722                    | 3                       | *                         | 27              |
| 7/31/69           | 4/30/70          | 7.407                     | 1,202               | 500                  |                          | 150                                                                    | 171                      | 1                       | 168                       | 10              |
|                   | 7/31/70          | 7.313                     |                     |                      |                          | 367                                                                    | 349                      | 12                      | 391                       | 83              |
| 8/31/69           | 5/31/70          | 7.387                     | 1,201               | 500                  |                          | 180                                                                    | 190                      | 12                      | 97                        | 21              |
|                   | 8/31/70          | 7.340                     |                     |                      |                          | 348                                                                    | 427                      | 7                       | 309                       | 110             |
| 9/30/69           | 6/30/70          | 7.357                     | 1,005               | 500                  |                          | 75                                                                     | 139                      | 1                       | 266                       | 19              |
|                   | 9/30/70          | 7.350                     |                     |                      |                          | 350                                                                    | 322                      | 8                       | 190                       | 135             |
| 10/14/69          | 4/22/70          | 7.284                     |                     |                      | 2,007                    | -                                                                      | 2,004                    | -                       | -                         | 3               |
| 10/29/69          | 6/22/70          | 7.204                     |                     |                      | 3,004                    | -                                                                      | 2,971                    | -                       | -                         | 33              |
| 10/31/69          | 7/31/70          | 7.244                     | 1,003               | 500                  |                          | 125                                                                    | 161                      | *                       | 201                       | 13              |
|                   | 10/31/70         | 7.127                     |                     |                      |                          | 312                                                                    | 128                      | 11                      | 450                       | 102             |
| 11/26/69          | 4/22/70          | 7.014                     |                     |                      | 1,007 5/                 | -                                                                      | 1,002                    | -                       | -                         | 5               |
|                   | 6/22/70          | 7.975                     |                     |                      | 1,504 5/                 | -                                                                      | 1,497                    | -                       | -                         | 7               |
| 11/30/69          | 8/31/70          | 7.777                     | 1,001               | 501                  |                          | 139                                                                    | 61                       | *                       | 254                       | 47              |
|                   | 11/30/70         | 7.591                     |                     |                      |                          | 287                                                                    | 228                      | 27                      | 336                       | 123             |
| 12/31/69          | 9/30/70          | 7.801                     | 1,002               | 500                  |                          | 116                                                                    | 157                      | 10                      | 194                       | 23              |
|                   | 12/31/70         | 7.561                     |                     |                      |                          | 259                                                                    | 305                      | 2                       | 318                       | 118             |
| 1/31/70           | 10/31/70         | 7.724                     | 1,003               | 502                  |                          | 200                                                                    | 77                       | 16                      | 184                       | 25              |
|                   | 1/31/71          | 7.533                     |                     |                      |                          | 328                                                                    | 215                      | 14                      | 266                       | 180             |
| 2/28/70           | 11/30/70         | 6.995                     | 1,200               | 500                  |                          | 150                                                                    | 106                      | 11                      | 201                       | 32              |
|                   | 2/28/71          | 6.932                     |                     |                      |                          | 269                                                                    | 151                      | 2                       | 600                       | 178             |
| 3/3/70            | 4/22/70          | 6.549                     |                     |                      | 1,753 5/                 | -                                                                      | 1,745                    | -                       | -                         | 8               |
| 3/26/70           | 9/22/70          | 6.177                     |                     |                      | 1,758                    | -                                                                      | 1,749                    | -                       | -                         | 9               |
| 3/31/70           | 12/31/70         | 6.101                     | 1,201               | 500                  |                          | 126                                                                    | 133                      | 1                       | 194                       | 47              |
|                   | 3/31/71          | 6.132                     |                     |                      |                          | 279                                                                    | 317                      | 21                      | 438                       | 146             |
| 4/30/70           | 1/31/71          | 6.843                     | 1,200               | 500                  |                          | 125                                                                    | 176                      | *                       | 170                       | 29              |
|                   | 4/30/71          | 6.814                     |                     |                      |                          | 336                                                                    | 303                      | 2                       | 398                       | 161             |
| 5/31/70           | 2/28/71          | 7.353                     | 1,200               | 500                  |                          | 125                                                                    | 141                      | 12                      | 164                       | 58              |
|                   | 5/31/71          | 7.277                     |                     |                      |                          | 315                                                                    | 179                      | 22                      | 546                       | 138             |
| 6/30/70           | 3/31/71          | 7.068                     | 1,201               | 501                  |                          | 125                                                                    | 145                      | 6                       | 170                       | 55              |
|                   | 6/30/71          | 7.079                     |                     |                      |                          | 333                                                                    | 324                      | 19                      | 396                       | 129             |
| 7/8/70            | 3/22/71          | 6.452                     |                     |                      | 2,517                    | -                                                                      | 2,483                    | -                       | -                         | 33              |
| 7/23/70           | 4/22/71          | 6.504                     |                     |                      | 2,261                    | -                                                                      | 2,256                    | -                       | -                         | 5               |
| 7/31/70           | 4/30/71          | 6.467                     | 1,202               | 500                  |                          | 170                                                                    | 49                       | 20                      | 252                       | 9               |
|                   | 7/31/71          | 6.380                     |                     |                      |                          | 447                                                                    | 59                       | 17                      | 41                        | 638             |
| 8/31/70           | 5/31/71          | 6.510                     | 1,204               | 501                  |                          | 156                                                                    | 160                      | 11                      | 159                       | 15              |
|                   | 8/31/71          | 6.396                     |                     |                      |                          | 414                                                                    | 216                      | 15                      | 454                       | 105             |
| 9/30/70           | 6/30/71          | 6.237                     | 1,202               | 501                  |                          | 100                                                                    | 224                      | 5                       | 153                       | 19              |
|                   | 9/30/71          | 6.216                     |                     |                      |                          | 383                                                                    | 250                      | 22                      | 446                       | 101             |
| 10/21/70          | 6/22/71          | 5.970                     |                     |                      | 2,515                    | -                                                                      | 2,510                    | -                       | -                         | 5               |
| 10/31/70          | 7/31/71          | 6.153                     | 1,201               | 501                  |                          | 162                                                                    | 167                      | 1                       | 152                       | 19              |
|                   | 10/31/71         | 6.072                     |                     |                      |                          | 409                                                                    | 304                      | 17                      | 358                       | 113             |
| 11/30/70          | 8/31/71          | 5.084                     | 1,201               | 501                  |                          | 125                                                                    | 160                      | 10                      | 188                       | 18              |
|                   | 11/30/71         | 5.010                     |                     |                      |                          | 317                                                                    | 339                      | 38                      | 419                       | 88              |
| 12/31/70          | 9/30/71          | 4.949                     | 1,201               | 501                  |                          | 150                                                                    | 211                      | 11                      | 119                       | 10              |
|                   | 12/31/71         | 4.886                     |                     |                      |                          | 373                                                                    | 211                      | 12                      | 560                       | 45              |
| 1/31/71           | 10/31/71         | 4.269                     | 1,199               | 500                  |                          | 200                                                                    | 133                      | 11                      | 119                       | 37              |
|                   | 1/31/72          | 4.249                     |                     |                      |                          | 377                                                                    | 246                      | 26                      | 393                       | 157             |
| 2/28/71           | 11/30/71         | 3.691                     | 1,201               | 501                  |                          | 205                                                                    | 137                      | 10                      | 123                       | 26              |
|                   | 2/29/72          | 3.675                     |                     |                      |                          | 427                                                                    | 310                      | 21                      | 385                       | 58              |
| 3/30/71           | 4/22/71          | 3.671                     |                     |                      | 2,001 5/                 | -                                                                      | 798                      | 11                      | 1,180                     | 12              |
| 3/31/71           | 12/31/71         | 3.507                     | 1,200               | 500                  |                          | 200                                                                    | 127                      | 6                       | 162                       | 5               |
|                   | 3/31/72          | 3.587                     |                     |                      |                          | 498                                                                    | 209                      | 34                      | 414                       | 45              |
| 4/30/71           | 1/31/72          | 4.403                     | 1,200               | 500                  |                          | 252                                                                    | 65                       | *                       | 10                        | 173             |
|                   | 4/30/72          | 4.422                     |                     |                      |                          | 562                                                                    | 233                      | 7                       | 360                       | 38              |
| 5/31/71           | 2/29/72          | 4.688                     | 1,201               | 500                  |                          | 200                                                                    | 15                       | 8                       | 226                       | 51              |
|                   | 5/31/72          | 4.790                     |                     |                      |                          | 484                                                                    | 250                      | 11                      | 435                       | 21              |
| 6/30/71           | 3/31/72          | 5.425                     | 1,200               | 500                  |                          | 125                                                                    | 195                      | 5                       | 124                       | 51              |
|                   | 6/30/72          | 5.567                     |                     |                      |                          | 473                                                                    | 324                      | 21                      | 229                       | 153             |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

| Date of financing | Date of maturity | Average rate<br>(Percent) | Total amount issued |                             |                          | Allotments by investor classes                                                |                          |                                |                           |                        |
|-------------------|------------------|---------------------------|---------------------|-----------------------------|--------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|---------------------------|------------------------|
|                   |                  |                           | One-year series     | 9-month series<br><u>1/</u> | Tax anti-cipation series | U.S. Gov-<br>ernment<br>accounts<br>and Federal<br>Reserve<br>Banks <u>2/</u> | Commer-<br>cial<br>banks | Corpo-<br>rations<br><u>3/</u> | Dealers<br>and<br>brokers | All<br>other <u>4/</u> |
| 7/6/71            | 9/21/71          | 5.033                     |                     |                             | 1,752                    | -                                                                             | 1,748                    | -                              | -                         | 4                      |
| 7/31/71           | 4/30/72          | 5.944                     |                     | 501                         |                          | 175                                                                           | 215                      | 6                              | 94                        | 11                     |
|                   | 7/31/72          | 5.953                     | 1,202               |                             |                          | 540                                                                           | 319                      | 15                             | 219                       | 109                    |
| 8/31/71           | 5/31/72          | 5.090                     |                     | 500                         |                          | 250                                                                           | 56                       | 5                              | 184                       | 5                      |
|                   | 8/31/72          | 5.125                     | 1,200               |                             |                          | 407                                                                           | 360                      | 21                             | 374                       | 38                     |
| 9/31/71           | 6/30/72          | 5.242                     |                     | 500                         |                          | 175                                                                           | 136                      | 20                             | 1                         | 168                    |
|                   | 9/30/72          | 5.279                     | 1,201               |                             |                          | 425                                                                           | 217                      | 46                             | 464                       | 49                     |
| 10/31/71          | 7/31/72          | 4.496                     |                     | 500                         |                          | 150                                                                           | 147                      | 1                              | 182                       | 20                     |
|                   | 10/31/72         | 4.490                     | 1,200               |                             |                          | 517                                                                           | 200                      | 2                              | 442                       | 39                     |
| 11/30/71          | 8/31/72          | 4.580                     |                     | 500                         |                          | 200                                                                           | 192                      | 11                             | 80                        | 17                     |
|                   | 11/30/72         | 4.563                     | 1,201               |                             |                          | 345                                                                           | 392                      | 21                             | 411                       | 32                     |
| 12/1/71           | 4/21/72          | 4.558                     |                     |                             | 2,506                    | -                                                                             | 2,090                    | -                              | 400                       | 16                     |
| 12/13/71          | 6/21/72          | 4.273                     |                     |                             | 2,010                    | -                                                                             | 2,004                    | -                              | -                         | 6                      |
| 12/29/71          | 4/21/72          | 3.846                     |                     |                             | 1,526 <u>5/</u>          | -                                                                             | 1,520                    | -                              | -                         | 6                      |
|                   | 6/21/72          | 4.056                     |                     |                             | 1,016 <u>2/</u>          | -                                                                             | 1,012                    | -                              | -                         | 4                      |
| 12/31/71          | 9/30/72          | 3.930                     |                     | 501                         |                          | 150                                                                           | 128                      | 10                             | 109                       | 104                    |
|                   | 12/31/72         | 3.927                     | 1,200               |                             |                          | 468                                                                           | 198                      | 11                             | 482                       | 41                     |
| 1/31/72           | 10/31/72         | 3.891                     |                     | 500                         |                          | 150                                                                           | 68                       | *                              | 216                       | 66                     |
|                   | 1/31/73          | 3.936                     | 1,200               |                             |                          | 558                                                                           | 334                      | 12                             | 244                       | 52                     |
| 2/29/72           | 11/30/72         | 3.862                     |                     | 500                         |                          | 125                                                                           | 103                      | 5                              | 123                       | 144                    |
|                   | 2/28/73          | 4.091                     | 1,200               |                             |                          | 424                                                                           | 345                      | 10                             | 384                       | 37                     |
| 3/31/72           | 12/31/72         | 4.512                     |                     | 501                         |                          | 150                                                                           | 112                      | 15                             | 135                       | 89                     |
|                   | 3/31/73          | 4.661                     | 1,201               |                             |                          | 543                                                                           | 297                      | 16                             | 232                       | 113                    |
| 4/30/72           | 1/31/73          | 4.234                     |                     | 500                         |                          | 150                                                                           | 151                      | -                              | 83                        | 116                    |
|                   | 4/30/73          | 4.362                     | 1,200               |                             |                          | 695                                                                           | 271                      | *                              | 210                       | 24                     |
| 5/31/72           | 2/28/73          | 4.367                     |                     | 501                         |                          | 175                                                                           | 50                       | *                              | 185                       | 91                     |
|                   | 5/31/73          | 4.466                     | 1,200               |                             |                          | 553                                                                           | 342                      | 10                             | 270                       | 25                     |
| 6/30/72           | 3/31/73          | 4.754                     |                     | 501                         |                          | 150                                                                           | 149                      | 6                              | 126                       | 70                     |
|                   | 6/30/73          | 4.853                     | 1,201               |                             |                          | 496                                                                           | 412                      | 11                             | 241                       | 41                     |
| 7/31/72           | 4/30/73          | 4.723                     |                     | 500                         |                          | 75                                                                            | 107                      | 10                             | 173                       | 135                    |
|                   | 7/31/73          | 4.918                     | 1,201               |                             |                          | 627                                                                           | 199                      | 12                             | 337                       | 26                     |
| 8/31/72           | 5/31/73          | 5.040                     |                     | 501                         |                          | 73                                                                            | 76r                      | *                              | 165                       | 187r                   |
|                   | 8/28/73          | 5.178                     | 1,803               |                             |                          | 194                                                                           | 953r                     | 1                              | 608                       | 47r                    |
| 9/30/72           | 6/30/73          | 5.346                     |                     | 500                         |                          | 140                                                                           | 109                      | *                              | 135                       | 116                    |
|                   | 9/25/73          | 5.529                     | 1,801               |                             |                          | 654                                                                           | 594                      | 5                              | 408                       | 140                    |
| 10/31/72          | 7/31/73          | 5.223                     |                     | 501                         |                          | 125                                                                           | 136                      | *                              | 151                       | 89                     |
|                   | 10/23/73         | 5.318                     | 1,802               |                             |                          | 578                                                                           | 441                      | 2                              | 630                       | 151                    |

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. \* Less than \$500,000.

r Revised.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

| Date of refunding or retirement | Called or maturing securities 1/                   |                      |                    | Disposition offers by Treasury |                           | Results of exchange offers       |                       | Description of new securities offered (See also Table PDO-4)                                   |
|---------------------------------|----------------------------------------------------|----------------------|--------------------|--------------------------------|---------------------------|----------------------------------|-----------------------|------------------------------------------------------------------------------------------------|
|                                 | Description                                        | Issue date           | Amount outstanding | Cash retirement                | Exchange security offered | Ex-changed                       | Turned in for cash 2/ |                                                                                                |
| (In millions of dollars)        |                                                    |                      |                    |                                |                           |                                  |                       |                                                                                                |
| 7/31/70                         | { 7.313% Bill - 7/31/70<br>7.244% Bill - 7/31/70   | 7/31/69<br>7/31/69   | 1,202<br>500       | 1,202<br>500                   | 3/                        | -<br>-                           | -<br>-                |                                                                                                |
| 8/15/70                         | { 6-3/8% Note - 8/15/70<br>4% Bond - 8/15/70       | 5/15/69<br>6/20/63   | 2,329<br>4,129     | -<br>-                         | 2,329<br>4,129            | { 1,272<br>752<br>1,868<br>1,512 | 306<br>749            | { 7-3/4% Note - C-1974<br>7-3/4% Note - B-1977<br>7-3/4% Note - C-1974<br>7-3/4% Note - B-1977 |
|                                 | Total.....                                         |                      | 6,458              | -                              | 6,458                     | 5,404                            | 1,055 2/              | 3,139 of Note C-1974<br>2,264 of Note B-1977                                                   |
| 8/31/70                         | { 7.340% Bill - 8/31/70<br>7.777% Bill - 8/31/70   | 8/31/69<br>8/31/69   | 1,201<br>501       | 1,201<br>501                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |
| 9/23/70                         | 6.177% Bill - 9/23/70                              | 3/26/70              | 1,758              | 1,758                          | 4/                        | -                                | -                     |                                                                                                |
| 9/30/70                         | { 7.350% Bill - 9/30/70<br>7.801% Bill - 9/30/70   | 9/30/69<br>9/30/69   | 1,005<br>500       | 1,005<br>500                   | 3/                        | -<br>-                           | -<br>-                |                                                                                                |
| 10/1/70                         | 1-1/2% Note - 10/1/70-ED                           | 10/1/65              | 113                | 113                            | -                         | -                                | -                     |                                                                                                |
| 10/31/70                        | { 7.127% Bill - 10/31/70<br>7.724% Bill - 10/31/70 | 10/31/69<br>10/31/69 | 1,003<br>502       | 1,003<br>502                   | 3/                        | -<br>-                           | -<br>-                |                                                                                                |
| 11/15/70                        | 5% Note - 11/15/70-A                               | 2/15/66              | 7,675              | -                              | 7,675                     | 7,016                            | 660                   | { 4,505 of 7-1/4% Note D-1974<br>2,511 of 7-1/2% Note C-1976                                   |
| 11/30/70                        | { 7.591% Bill - 11/30/70<br>6.995% Bill - 11/30/70 | 11/30/69<br>11/30/69 | 1,001<br>500       | 1,001<br>500                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |
| 12/31/70                        | { 7.561% Bill - 12/31/70<br>6.101% Bill - 12/31/70 | 12/31/69<br>12/31/69 | 1,002<br>500       | 1,002<br>500                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |
| 1/31/71                         | { 7.533% Bill - 1/31/71<br>6.843% Bill - 1/31/71   | 1/31/70<br>1/31/70   | 1,003<br>500       | 1,003<br>500                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |
|                                 | 5-3/8% Note - 2/15/71-C                            | 8/30/67              | 2,509              | -                              | 2,509                     | { 1,070<br>1,086                 | 353                   | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 7-3/4% Note - 2/15/71-D                            | 8/15/69              | 2,924              | -                              | 2,924                     | { 1,028<br>1,321                 | 575                   | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 2-1/2% Bond - 3/15/71                              | 12/1/44              | 1,219              | -                              | 1,219                     | { 315<br>635                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 5-3/8% Note - 11/15/71-B                           | 11/15/66             | 1,734              | -                              | 1,734                     | { 326<br>441                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 7-3/4% Note - 11/15/71-G                           | 5/15/70              | 10,743             | -                              | 10,743                    | { 2,427<br>2,480                 | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
| 2/15/71                         | 3-7/8% Bond - 11/15/71                             | 5/15/62              | 2,760              | -                              | 2,760                     | { 893<br>786                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 4-3/4% Note - 2/15/72-A                            | 2/15/67              | 2,006              | -                              | 2,006                     | { 600<br>606                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 7-1/2% Note - 2/15/72-C                            | 8/17/70              | 3,375              | -                              | 3,375                     | { 387<br>304                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | 4% Bond - 2/15/72                                  | 11/15/62             | 2,344              | -                              | 2,344                     | { 634<br>730                     | -                     | { 5-7/8% Note - C-1975<br>6-1/4% Note - A-1978                                                 |
|                                 | Total.....                                         |                      | 29,614             | -                              | 29,614                    | 16,067                           | 928                   | { 7,679 of 5-7/8% Note<br>8,389 of 6-1/4% Note                                                 |
| 2/28/71                         | { 6.932% Bill - 2/28/71<br>7.353% Bill - 2/28/71   | 2/28/70<br>2/28/70   | 1,200<br>500       | 1,200<br>500                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |
| 3/15/71                         | 2-1/2% Bond - 3/15/71                              | 12/1/44              | 269                | 269                            | -                         | -                                | -                     |                                                                                                |
| 3/22/71                         | 6.452% Bill - 3/22/71                              | 7/8/70               | 2,517              | 2,517                          | 4/                        | -                                | -                     |                                                                                                |
| 3/31/71                         | { 6.132% Bill - 3/31/71<br>7.068% Bill - 3/31/71   | 3/31/70<br>3/31/70   | 1,201<br>501       | 1,201<br>501                   | 3/                        | -<br>-                           | -<br>-                |                                                                                                |
| 4/1/71                          | 1-1/2% Note - 4/1/71-EA                            | 4/1/66               | 35                 | 35                             | -                         | -                                | -                     |                                                                                                |
| 4/22/71                         | { 6.504% Bill - 4/22/71<br>3.671% Bill - 4/22/71   | 7/23/70<br>3/30/71   | 2,261<br>2,001     | 2,261<br>2,001                 | 4/                        | -<br>-                           | -<br>-                |                                                                                                |
| 4/30/71                         | { 6.814% Bill - 4/30/71<br>6.467% Bill - 4/30/71   | 4/30/70<br>4/30/70   | 1,200<br>500       | 1,200<br>500                   | 2/                        | -<br>-                           | -<br>-                |                                                                                                |

Footnotes at end of Table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/                     |                          |                     | Disposition offers by Treasury |                           | Results of ex-change offers |                       | Description of new securities offered (See also Table PDO-4) |
|---------------------------------|------------------------------------------------------|--------------------------|---------------------|--------------------------------|---------------------------|-----------------------------|-----------------------|--------------------------------------------------------------|
|                                 | Description                                          | Issue date               | Amount out-standing | Cash retire-ment               | Exchange security offered | Ex-changed                  | Turned in for cash 2/ |                                                              |
|                                 | (In millions of dollars)                             |                          |                     |                                |                           |                             |                       |                                                              |
| 5/15/71                         | 5-1/4% Note - 5/15/71-A                              | 8/15/66                  | 4,265               | -                              | 4,265                     | { 1,780<br>1,860 }          | 626                   | { 5% Note - E-1972<br>5-3/4% Note - E-1974 }                 |
|                                 | 8% Note - 5/15/71-E                                  | 10/1/69                  | 4,176               | -                              | 4,176                     | { 1,672<br>1,371 }          | 1,133                 | { 5% Note - E-1972<br>5-3/4% Note - A-1974 }                 |
|                                 | Total.....                                           |                          | 8,442               | -                              | 8,442                     | 6,682                       | 1,759                 | { 3,452 of 5% Note<br>3,231 of 5-3/4% Note }                 |
| 5/31/71                         | { 7.277% Bill - 5/31/71<br>6.510% Bill - 5/31/71 }   | { 5/31/70<br>5/31/70 }   | { 1,200<br>501 }    | { 1,200<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 6/22/71                         | 5.970% Bill - 6/22/71                                | 10/21/70                 | 2,515               | 2,515                          | 4/ -                      | -                           | -                     |                                                              |
| 6/30/71                         | { 7.079% Bill - 6/30/71<br>6.237% Bill - 6/30/71 }   | { 6/30/70<br>6/30/70 }   | { 1,201<br>501 }    | { 1,201<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 7/31/71                         | { 6.380% Bill - 7/31/71<br>6.153% Bill - 7/31/71 }   | { 7/31/70<br>7/31/70 }   | { 1,202<br>501 }    | { 1,202<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 8/15/71                         | 4% Bond - 8/15/71                                    | 3/1/62                   | 2,806               | -                              | 2,806                     | { 1,708<br>411 }            | 687                   | { 7% Note - D-1975<br>7% Bond - 8/15/81 }                    |
|                                 | 8-1/4% Note - 8/15/71-F                              | 2/15/70                  | 2,257               | -                              | 2,257                     | { 1,407<br>202 }            | 649                   | { 7% Note - D-1975<br>7% Bond - 8/15/81 }                    |
|                                 | Total.....                                           |                          | 5,063               | -                              | 5,063                     | 3,727                       | 1,336                 | { 3,115 of 7% Note<br>612 of 7% Bond }                       |
| 8/31/71                         | { 6.396% Bill - 8/31/71<br>5.048% Bill - 8/31/71 }   | { 8/31/70<br>8/31/70 }   | { 1,204<br>501 }    | { 1,204<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 9/21/71                         | 5.033% Bill - 9/21/71                                | 7/6/71                   | 1,752               | 1,752                          | 4/ -                      | -                           | -                     |                                                              |
| 9/30/71                         | { 6.215% Bill - 9/30/71<br>4.949% Bill - 9/30/71 }   | { 9/30/70<br>9/30/70 }   | { 1,202<br>501 }    | { 1,202<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 10/1/71                         | 1-1/2% Note - 10/1/71-E0                             | 10/1/66                  | 72                  | 72                             | -                         | -                           | -                     |                                                              |
| 10/31/71                        | { 6.072% Bill - 10/31/71<br>4.369% Bill - 10/31/71 } | { 10/31/70<br>10/31/70 } | { 1,201<br>500 }    | { 1,201<br>500 }               | 2/ -                      | -                           | -                     |                                                              |
|                                 | 3-7/8% Bond - 11/15/71                               | 5/15/62                  | 1,081               | -                              | 1,081                     | { 509<br>268 }              | 304                   | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | 5-3/8% Note - 11/15/71-B                             | 11/15/66                 | 967                 | -                              | 967                       | { 633<br>98 }               | 237                   | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | 7-3/4% Note - 11/15/71-G                             | 5/15/70                  | 5,836               | -                              | 5,836                     | { 3,109<br>487 }            | 2,240 6/              | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
| 11/15/71                        | 4-3/4% Note - 5/15/72-B                              | 5/15/67                  | 5,310               | -                              | 5,310                     | { 1,446<br>187 }            | -                     | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | 6-3/4% Note - 5/15/72-D                              | 11/16/70                 | 2,037               | -                              | 2,037                     | { 602<br>58 }               | -                     | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | 4% Bond - 8/15/72                                    | 9/15/62                  | 2,579               | -                              | 2,579                     | { 1,067<br>58 }             | -                     | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | 5% Note - 8/15/72-E                                  | 5/15/71                  | 3,452               | -                              | 3,452                     | { 841<br>36 }               | -                     | { 6% Note - B-1978<br>6-1/8% Bond - 11/15/86 }               |
|                                 | Total.....                                           |                          | 21,262              | -                              | 21,262                    | 9,399                       | 2,781                 | { 8,207 of 6% Note<br>1,192 of 6-1/8% Bond }                 |
| 11/30/71                        | { 5.010% Bill - 11/30/71<br>3.691% Bill - 11/30/71 } | { 11/30/70<br>11/30/70 } | { 1,201<br>501 }    | { 1,201<br>501 }               | 2/ -                      | -                           | -                     |                                                              |
| 12/31/71                        | { 4.886% Bill - 12/31/71<br>3.507% Bill - 12/31/71 } | { 12/31/70<br>12/31/70 } | { 1,201<br>500 }    | { 1,201<br>500 }               | 2/ -                      | -                           | -                     |                                                              |
| 1/31/72                         | { 4.249% Bill - 1/31/72<br>4.403% Bill - 1/31/72 }   | { 1/31/71<br>1/31/71 }   | { 1,199<br>500 }    | { 1,199<br>500 }               | 2/ -                      | -                           | -                     |                                                              |
|                                 | 4-3/4% Note - 2/15/72-A                              | 2/15/67                  | 800                 | -                              | 800                       | { 514<br>55 }               | 231                   | { 5-3/4% Note - E-1976<br>6-3/8% Bond - 2/15/82 }            |
|                                 | 7-1/2% Note - 2/15/72-C                              | 8/17/70                  | 2,690               | -                              | 2,690                     | { 1,821<br>144 }            | 724                   | { 5-3/4% Note - E-1976<br>6-3/8% Bond - 2/15/82 }            |
| 2/15/72                         | 4% Bond - 2/15/72                                    | 11/15/62                 | 980                 | -                              | 980                       | { 467<br>203 }              | 310                   | { 5-3/4% Note - E-1976<br>6-3/8% Bond - 2/15/82 }            |
|                                 | 7-3/4% Note 7/- 2/15/74-C                            | 8/15/70                  | 3,139               | -                              | 3,139                     | 179                         | -                     | { 8/                                                         |
|                                 | 4-1/8% Bond 7/- 2/15/74                              | 1/15/65                  | 3,125               | -                              | 3,125                     | 657                         | -                     |                                                              |
|                                 | 7-1/4% Note 7/- 5/15/74-D                            | 11/15/70                 | 4,505               | -                              | 4,505                     | 172                         | -                     |                                                              |
|                                 | 4-1/4% Bond 7/- 5/15/74                              | 5/15/64                  | 3,577               | -                              | 3,577                     | 721                         | -                     |                                                              |
|                                 | Total.....                                           |                          | 18,816              | -                              | 18,816                    | 4,933                       | 1,264                 | { 2,802 of 5-3/4% Note<br>2,131 of 6-3/8% Bond }             |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities <u>1/</u>              |                      |                    |  | Disposition offers by Treasury |                           | Results of exchange offers |                              | Description of new securities offered (See also Table PDO-4)              |
|---------------------------------|------------------------------------------------------|----------------------|--------------------|--|--------------------------------|---------------------------|----------------------------|------------------------------|---------------------------------------------------------------------------|
|                                 | Description                                          | Issue date           | Amount outstanding |  | Cash retirement                | Exchange security offered | Ex-changed                 | Turned in for cash <u>2/</u> |                                                                           |
| 2/29/72                         | { 3.675% Bill - 2/29/72<br>4.688% Bill - 2/29/72     | 2/28/71<br>2/28/71   | 1,201<br>500       |  | 1,201<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 3/31/72                         | { 3.587% Bill - 3/31/72<br>5.425% Bill - 3/31/72     | 3/31/71<br>3/31/71   | 1,200<br>500       |  | 1,200<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 4/1/72                          | 1-1/2% Note - 4/1/72-EA                              | 4/1/67               | 34                 |  | 34                             | -                         | -                          | -                            |                                                                           |
| 4/21/72                         | { 4.558% Bill - 4/21/72<br>3.846% Bill - 4/21/72     | 12/1/71<br>12/1/71   | 2,506<br>1,526     |  | 2,506<br>1,526                 | 4/                        | -<br>-                     | -<br>-                       |                                                                           |
| 4/30/72                         | { 4.422% Bill - 4/30/72<br>5.944% Bill - 4/30/72     | 4/30/71<br>4/30/71   | 1,201<br>501       |  | 1,201<br>501                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 5/15/72                         | { 4-3/4% Note - 5/15/72-B<br>6-3/4% Note - 5/15/72-D | 5/15/67<br>11/16/70  | 3,676<br>1,377     |  | 1,294<br>1,245                 | 2/                        | 2,382<br>132               | 10/                          |                                                                           |
| 5/31/72                         | { 4.790% Bill - 5/31/72<br>5.090% Bill - 5/31/72     | 5/31/71<br>5/31/71   | 1,201<br>500       |  | 1,201<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 6/15/72                         | 2-1/2% Bond - 6/15/72                                | 6/1/45               | 1,226              |  | 1,226                          | -                         | -                          | -                            |                                                                           |
| 6/21/72                         | { 4.273% Bill - 6/21/72<br>4.056% Bill - 6/21/72     | 12/13/71<br>12/13/71 | 2,010<br>1,016     |  | 2,010<br>1,016                 | 4/                        | -<br>-                     | -<br>-                       |                                                                           |
| 6/30/72                         | { 5.567% Bill - 6/30/72<br>5.242% Bill - 6/30/72     | 6/30/71<br>6/30/71   | 1,200<br>500       |  | 1,200<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 7/31/72                         | { 5.953% Bill - 7/31/72<br>4.496% Bill - 7/31/72     | 7/31/71<br>7/31/71   | 1,202<br>500       |  | 1,202<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
|                                 | 5% Note - 8/15/72-E                                  | 5/15/71              | 2,574              |  | -                              | 2,574                     | { 1,715p<br>612p<br>15p }  | 232p                         | { 5-7/8% Note - F-1976<br>6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84   |
|                                 | 4% Bond - 8/15/72                                    | 9/15/62              | 1,453              |  | -                              | 1,453                     | { 698p<br>124p<br>253p }   | 378p                         | { 5-7/8% Note - F-1976<br>6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84   |
|                                 | 2-1/2% Bond - 9/15/72                                | 10/20/41             | 1,951              |  | -                              | 1,951                     | { 1,095p<br>181p<br>221p } | -                            | { 5-7/8% Note - F-1976<br>6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84   |
|                                 | 6% Note - 11/15/72-F                                 | 6/29/71              | 2,285              |  | -                              | 2,285                     | { 629p<br>197p<br>133p }   | -                            | { 5-7/8% Note - F-1976<br>6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84   |
| 8/15/72                         | 2-1/2% Bond - 12/15/72                               | 11/15/45             | 2,547              |  | -                              | 2,547                     | { 808p<br>223p<br>165p }   | -                            | { 5-7/8% Note - F-1976<br>6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84   |
|                                 | 5-3/4% Note <u>7/</u> - 11/15/74-A                   | 11/15/67             | 7,212              |  | -                              | 7,212                     | { 1,233p<br>539p }         | -                            | { 6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84                           |
|                                 | 3-7/8% Bond <u>7/</u> - 11/15/74                     | 12/2/57              | 2,236              |  | -                              | 2,236                     | { 758p<br>265p }           | -                            | { 6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84                           |
|                                 | 5-3/4% Note <u>7/</u> - 2/15/74-A                    | 2/15/68              | 5,148              |  | -                              | 5,148                     | { 679p<br>453p }           | -                            | { 6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84                           |
|                                 | 5-7/8% Note <u>7/</u> - 2/15/75-E                    | 10/22/71             | 2,045              |  | -                              | 2,045                     | { 555p<br>268p }           | -                            | { 6-1/4% Note - A-1979<br>6-3/8% Bond - 8/15/84                           |
|                                 | Total.....                                           |                      | 27,451             |  | -                              | 27,451                    | 11,820p                    | 610                          | { 4,945p of 5-7/8% Note<br>4,561p of 6-1/4% Note<br>2,313p of 6-3/8% Bond |
| 8/31/72                         | { 5.125% Bill - 8/31/72<br>4.580% Bill - 8/31/72     | 8/31/71<br>8/31/71   | 1,200<br>500       |  | 1,200<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 9/15/72                         | 2-1/2% Bond - 9/15/72                                | 10/20/71             | 454p               |  | 454p                           | -                         | -                          | -                            |                                                                           |
| 9/30/72                         | { 5.279% Bill - 9/30/72<br>3.930% Bill - 9/30/72     | 9/30/71<br>9/30/71   | 1,201<br>501       |  | 1,201<br>501                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |
| 10/1/72                         | 1-1/2% Note - 10/1/72-EO                             | 10/1/67              | 33                 |  | 33                             | -                         | -                          | -                            |                                                                           |
| 10/31/72                        | { 4.490% Bill - 10/31/72<br>3.891% Bill - 10/31/72   | 10/31/71<br>10/31/71 | 1,200<br>500       |  | 1,200<br>500                   | 2/                        | -<br>-                     | -<br>-                       |                                                                           |

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Rolled over into 9-month and one-year bills (see Table PDO-4).
- 4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
- 5/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.
- 6/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.
- 7/ Subscribers exchanging these securities may elect, for Federal

income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

- 8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.
- 9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.
- 10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

| Date of retirement | Securities | Total amount retired | Redeemed for taxes | Redeemed for cash |
|--------------------|------------|----------------------|--------------------|-------------------|
| 9/23/70            | Bill       | 1,758                | 750                | 1,008             |
| 3/22/71            | Bill       | 2,517                | 457                | 2,060             |
| 4/22/71            | Bill       | 2,261<br>2,001       | 957                | 3,305             |
| 6/22/71            | Bill       | 2,515                | 1,158              | 1,357             |
| 9/21/71            | Bill       | 1,752                | 899                | 853               |
| 4/21/72            | Bill       | 4,033                | 1,023              | 3,010             |
| 6/21/72            | Bill       | 3,026                | 1,934              | 1,092             |

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

| Month of activity | Securities                   | Issue date                                                                                                                                                                                                                                           | Maturity date                                                                                                                                                                                                                                        | Interest rate                                                                                                                                                                  | Amount                                                                                                                      |                                                                                                                     |                                |
|-------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------|
|                   |                              |                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                      |                                                                                                                                                                                | Issued                                                                                                                      | Retired                                                                                                             | Total outstanding end of month |
|                   |                              |                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                      | (Percent)                                                                                                                                                                      |                                                                                                                             | (In millions of dollars)                                                                                            |                                |
| 1970-July.....    | Certificates of indebtedness | 4/8/70<br>4/16/70<br>6/24/70<br>6/26/70<br>6/26/70<br>7/6/70<br>7/7/70<br>7/8/70<br>7/15/70<br>7/16/70<br>7/22/70<br>7/24/70<br>7/27/70<br>7/27/70<br>7/28/70<br>7/29/70                                                                             | 7/8/70<br>7/16/70<br>9/24/70<br>7/23/70<br>9/11/70<br>10/6/70<br>10/7/70<br>10/8/70<br>10/14/70<br>10/16/70<br>10/22/70<br>10/23/70<br>10/27/70<br>10/27/70<br>10/28/70<br>10/29/70                                                                  | 6.40<br>5.424<br>6.65<br>6.50<br>6.80<br>6.45<br>6.65<br>6.65<br>6.55<br>5.424<br>6.40<br>6.40<br>6.40<br>6.40<br>6.35<br>6.35                                                 | -<br>-<br>-<br>-<br>-<br>450<br>10<br>271<br>100<br>250<br>20<br>30<br>45<br>215<br>15<br>10                                | 271<br>250<br>100<br>70<br>100<br>-<br>-<br>-<br>100<br>-<br>-<br>-<br>-<br>-<br>-<br>-                             | 3,911                          |
|                   | Notes                        | 12/31/68                                                                                                                                                                                                                                             | 11/2/70                                                                                                                                                                                                                                              | 6.40                                                                                                                                                                           | -                                                                                                                           | 3                                                                                                                   |                                |
| Aug.....          | Certificates of indebtedness | 8/5/70<br>8/10/70<br>8/17/70<br>8/24/70<br>8/25/70                                                                                                                                                                                                   | 11/5/70<br>11/10/70<br>11/17/70<br>11/24/70<br>11/25/70                                                                                                                                                                                              | 6.45<br>6.45<br>6.55<br>6.55<br>6.20                                                                                                                                           | 10<br>50<br>35<br>60<br>10                                                                                                  | -<br>-<br>-<br>-<br>-                                                                                               | 4,076                          |
|                   | Notes                        | 5/1/69<br>8/3/70<br>8/3/70                                                                                                                                                                                                                           | 8/3/70<br>12/23/71<br>1/20/72                                                                                                                                                                                                                        | 6.25<br>7.25<br>7.25                                                                                                                                                           | -<br>200<br>100                                                                                                             | 300<br>-<br>-                                                                                                       |                                |
| Sept.....         | Certificates of indebtedness | 6/15/70<br>6/30/70<br>7/6/70<br>7/27/70<br>9/15/70<br>9/16/70<br>9/22/70<br>9/23/70<br>9/28/70<br>9/30/70<br>9/30/70                                                                                                                                 | 9/15/70<br>9/30/70<br>10/6/70<br>10/27/70<br>12/15/70<br>12/16/70<br>12/22/70<br>12/23/70<br>12/28/70<br>12/30/70<br>12/30/70                                                                                                                        | 6.80<br>6.45<br>6.45<br>6.40<br>6.35<br>6.35<br>5.95<br>5.95<br>5.95<br>5.80<br>5.80                                                                                           | -<br>-<br>-<br>-<br>28<br>8<br>15<br>10<br>50<br>20<br>400                                                                  | 150<br>20<br>250<br>215<br>-<br>-<br>-<br>-<br>-<br>-<br>-                                                          | 3,971                          |
| Oct.....          | Certificates of indebtedness | 7/6/70<br>7/7/70<br>7/8/70<br>7/16/70<br>7/22/70<br>7/24/70<br>7/27/70<br>7/28/70<br>7/29/70<br>9/30/70<br>10/1/70<br>10/7/70<br>10/8/70<br>10/16/70<br>10/21/70<br>10/22/70<br>10/23/70<br>10/26/70<br>10/27/70<br>10/28/70<br>10/28/70<br>10/29/70 | 10/6/70<br>10/7/70<br>10/8/70<br>10/16/70<br>10/22/70<br>10/23/70<br>10/27/70<br>10/28/70<br>10/29/70<br>12/30/70<br>12/31/70<br>1/7/71<br>1/8/71<br>1/15/71<br>1/21/71<br>1/22/71<br>1/22/71<br>1/26/71<br>1/27/71<br>1/28/71<br>1/28/71<br>1/29/71 | 6.45<br>6.65<br>6.65<br>5.424<br>6.40<br>6.40<br>6.40<br>6.35<br>6.35<br>5.80<br>5.80<br>6.05<br>6.05<br>5.424<br>5.95<br>5.95<br>5.95<br>5.95<br>5.85<br>5.85<br>5.85<br>5.85 | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>100<br>10<br>271<br>250<br>250<br>30<br>20<br>30<br>30<br>45<br>15<br>40<br>10 | 200<br>10<br>271<br>250<br>20<br>30<br>45<br>15<br>10<br>275<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 3,755                          |
|                   | Notes                        | 12/31/68<br>10/28/70                                                                                                                                                                                                                                 | 11/2/70<br>1/20/72                                                                                                                                                                                                                                   | 6.40<br>6.60                                                                                                                                                                   | -<br>90                                                                                                                     | 1<br>-                                                                                                              |                                |
|                   | Bonds                        | 9/16/64                                                                                                                                                                                                                                              | 11/1/70                                                                                                                                                                                                                                              | 4.25                                                                                                                                                                           | -                                                                                                                           | 30                                                                                                                  |                                |
| Nov.....          | Certificates of indebtedness | 8/5/70<br>8/10/70<br>8/17/70<br>8/24/70<br>8/25/70<br>9/30/70<br>11/5/70<br>11/10/70<br>11/10/70<br>11/17/70<br>11/23/70<br>11/23/70<br>11/24/70<br>11/24/70<br>11/25/70<br>11/25/70<br>11/27/70<br>11/30/70                                         | 11/5/70<br>11/10/70<br>11/17/70<br>11/24/70<br>11/25/70<br>12/30/70<br>2/5/71<br>2/10/71<br>2/10/71<br>2/17/71<br>2/23/71<br>2/23/71<br>2/24/71<br>2/24/71<br>2/25/71<br>2/25/71<br>2/26/71<br>3/1/71                                                | 6.45<br>6.45<br>6.55<br>6.55<br>6.20<br>5.80<br>5.65<br>5.45<br>5.45<br>5.30<br>5.30<br>5.30<br>4.80<br>4.80<br>4.80<br>4.80<br>4.80<br>4.80                                   | -<br>-<br>-<br>-<br>-<br>-<br>10<br>50<br>25<br>35<br>40<br>300<br>60<br>125<br>10<br>100<br>300<br>120                     | 10<br>50<br>35<br>60<br>10<br>125<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-                            | 4,637                          |
|                   | Notes                        | 12/31/68<br>11/2/70                                                                                                                                                                                                                                  | 11/2/70<br>2/2/72                                                                                                                                                                                                                                    | 6.40<br>6.50                                                                                                                                                                   | -<br>28                                                                                                                     | 28<br>3                                                                                                             |                                |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| (Payable in U.S. Dollars) |                              |               |                              |               |                          |         |                                |       |       |       |
|---------------------------|------------------------------|---------------|------------------------------|---------------|--------------------------|---------|--------------------------------|-------|-------|-------|
| Month of activity         | Securities                   | Issue date    | Maturity date                | Interest rate | Amount                   |         |                                |       |       |       |
|                           |                              |               |                              |               | Issued                   | Retired | Total outstanding end of month |       |       |       |
|                           |                              |               |                              | (Percent)     | (In millions of dollars) |         |                                |       |       |       |
| 1970-Dec.....             | Certificates of indebtedness | 9/15/70       | 12/15/70                     | 6.35          | -                        | 28      | 4,331                          |       |       |       |
|                           |                              | 9/16/70       | 12/16/70                     | 6.35          | -                        | 8       |                                |       |       |       |
|                           |                              | 9/22/70       | 12/22/70                     | 5.95          | -                        | 15      |                                |       |       |       |
|                           |                              | 9/23/70       | 12/23/70                     | 5.95          | -                        | 10      |                                |       |       |       |
|                           |                              | 9/28/70       | 12/28/70                     | 5.95          | -                        | 50      |                                |       |       |       |
|                           |                              | 9/30/70       | 12/30/70                     | 5.80          | -                        | 20      |                                |       |       |       |
|                           |                              | 10/1/70       | 12/31/70                     | 5.80          | -                        | 100     |                                |       |       |       |
|                           |                              | 10/7/70       | 1/7/71                       | 6.05          | -                        | 10      |                                |       |       |       |
|                           |                              | 10/22/70      | 1/22/71                      | 5.95          | -                        | 20      |                                |       |       |       |
|                           |                              | 10/28/70      | 1/28/71                      | 5.85          | -                        | 15      |                                |       |       |       |
|                           |                              | 10/29/70      | 1/29/71                      | 5.85          | -                        | 10      |                                |       |       |       |
|                           |                              | 11/5/70       | 2/5/71                       | 5.65          | -                        | 10      |                                |       |       |       |
|                           |                              | 11/24/70      | 2/24/71                      | 4.80          | -                        | 125     |                                |       |       |       |
|                           |                              | 11/25/70      | 2/25/71                      | 4.80          | -                        | 100     |                                |       |       |       |
|                           |                              | 11/25/70      | 2/25/71                      | 4.80          | -                        | 10      |                                |       |       |       |
|                           |                              | 12/9/70       | 3/9/71                       | 4.90          | 30                       | -       |                                |       |       |       |
|                           |                              | 12/15/70      | 3/15/71                      | 4.80          | 28                       | 15      |                                |       |       |       |
|                           |                              | 12/16/70      | 3/16/71                      | 4.80          | 8                        | -       |                                |       |       |       |
|                           |                              | 12/22/70      | 3/22/71                      | 4.75          | 15                       | -       |                                |       |       |       |
|                           |                              | 12/23/70      | 3/23/71                      | 4.75          | 10                       | -       |                                |       |       |       |
|                           |                              | 12/28/70      | 3/29/71                      | 4.75          | 50                       | -       |                                |       |       |       |
|                           |                              | 12/31/70      | 3/31/71                      | 4.85          | 100                      | -       |                                |       |       |       |
|                           |                              | Notes         | 9/23/69                      | 12/21/70      | 7.85                     | -       |                                | 100   | 3,926 |       |
|                           |                              |               | 11/2/70                      | 2/2/72        | 6.50                     | -       |                                | 1     |       |       |
|                           |                              |               | 12/21/70                     | 2/24/72       | 5.15                     | 100     |                                | -     |       |       |
|                           |                              | 1971-Jan..... | Certificates of indebtedness | 10/8/70       | 1/8/71                   | 6.05    |                                | -     | 271   | 3,926 |
|                           |                              |               |                              | 10/16/70      | 1/15/71                  | 5.424   |                                | -     | 250   |       |
|                           |                              |               |                              | 10/21/70      | 1/21/71                  | 5.95    |                                | -     | 30    |       |
| 10/23/70                  | 1/22/71                      |               |                              | 5.95          | -                        | 30      |                                |       |       |       |
| 10/26/70                  | 1/26/71                      |               |                              | 5.95          | -                        | 30      |                                |       |       |       |
| 10/27/70                  | 1/27/71                      |               |                              | 5.85          | -                        | 45      |                                |       |       |       |
| 10/28/70                  | 1/28/71                      |               |                              | 5.85          | -                        | 40      |                                |       |       |       |
| 11/10/70                  | 2/10/71                      |               |                              | 5.45          | -                        | 10      |                                |       |       |       |
| 11/10/70                  | 2/10/71                      |               |                              | 5.45          | -                        | 50      |                                |       |       |       |
| 11/17/70                  | 2/17/71                      |               |                              | 5.30          | -                        | 35      |                                |       |       |       |
| 11/24/70                  | 2/24/71                      |               |                              | 4.80          | -                        | 60      |                                |       |       |       |
| 11/27/70                  | 2/26/71                      |               |                              | 4.80          | -                        | 200     |                                |       |       |       |
| 12/15/70                  | 3/15/71                      |               |                              | 4.80          | -                        | 12      |                                |       |       |       |
| 12/16/70                  | 3/16/71                      |               |                              | 4.80          | -                        | 8       |                                |       |       |       |
| 12/22/70                  | 3/22/71                      |               |                              | 4.75          | -                        | 15      |                                |       |       |       |
| 12/23/70                  | 3/23/71                      |               |                              | 4.75          | -                        | 10      |                                |       |       |       |
| 12/28/70                  | 3/29/71                      |               |                              | 4.75          | -                        | 5       |                                |       |       |       |
| 1/8/71                    | 4/8/71                       |               |                              | 4.95          | 271                      | -       |                                |       |       |       |
| 1/15/71                   | 4/15/71                      |               |                              | 5.424         | 250                      | -       |                                |       |       |       |
| 1/19/71                   | 4/19/71                      |               |                              | 4.25          | 55                       | -       |                                |       |       |       |
| 1/21/71                   | 4/21/71                      |               |                              | 4.25          | 30                       | 30      |                                |       |       |       |
| 1/25/71                   | 4/26/71                      |               |                              | 4.25          | 70                       | -       |                                |       |       |       |
| 1/26/71                   | 4/26/71                      |               |                              | 4.20          | 30                       | -       |                                |       |       |       |
| 1/27/71                   | 4/27/71                      |               |                              | 4.20          | 20                       | -       |                                |       |       |       |
| 1/28/71                   | 4/28/71                      |               |                              | 4.20          | 40                       | 40      |                                |       |       |       |
| Notes                     | 9/24/69                      |               |                              | 1/18/71       | 7.80                     | -       | 50                             | 4,331 |       |       |
|                           | 1/18/71                      |               |                              | 2/24/72       | 4.75                     | 50      | -                              |       |       |       |
| Feb.....                  | Certificates of indebtedness |               |                              | 11/10/70      | 2/10/71                  | 5.45    | -                              | 15    | 4,331 |       |
|                           |                              | 11/23/70      | 2/23/71                      | 5.30          | -                        | 40      |                                |       |       |       |
|                           |                              | 11/23/70      | 2/23/71                      | 5.30          | -                        | 300     |                                |       |       |       |
|                           |                              | 11/27/70      | 2/26/71                      | 4.80          | -                        | 100     |                                |       |       |       |
|                           |                              | 2/3/71        | 5/3/71                       | 4.15          | 75                       | -       |                                |       |       |       |
|                           |                              | 2/10/71       | 5/10/71                      | 3.85          | 60                       | -       |                                |       |       |       |
|                           |                              | 2/16/71       | 3/16/71                      | 3.54          | 250                      | -       |                                |       |       |       |
|                           |                              | 2/23/71       | 5/24/71                      | 3.50          | 40                       | -       |                                |       |       |       |
|                           |                              | 2/23/71       | 5/24/71                      | 3.50          | 300                      | -       |                                |       |       |       |
|                           |                              | 2/24/71       | 5/24/71                      | 3.50          | 35                       | -       |                                |       |       |       |
|                           |                              | 2/26/71       | 5/26/71                      | 3.50          | 100                      | -       |                                |       |       |       |
| Notes                     | 10/1/69                      | 2/18/71       | 8.00                         | -             | 50                       | 4,571   |                                |       |       |       |
|                           | 2/18/71                      | 4/27/72       | 3.90                         | 50            | -                        |         |                                |       |       |       |
| Mar.....                  | Certificates of indebtedness | 11/30/70      | 3/1/71                       | 4.80          | -                        | 120     | 4,571                          |       |       |       |
|                           |                              | 12/9/70       | 3/9/71                       | 4.90          | -                        | 30      |                                |       |       |       |
|                           |                              | 12/28/70      | 3/29/71                      | 4.75          | -                        | 45      |                                |       |       |       |
|                           |                              | 12/31/70      | 3/31/71                      | 4.85          | -                        | 100     |                                |       |       |       |
|                           |                              | 1/26/71       | 4/26/71                      | 4.20          | -                        | 30      |                                |       |       |       |
|                           |                              | 2/16/71       | 3/16/71                      | 3.54          | -                        | 250     |                                |       |       |       |
|                           |                              | 3/1/71        | 6/1/71                       | 3.50          | 150                      | 150     |                                |       |       |       |
|                           |                              | 3/1/71        | 6/1/71                       | 3.50          | 140                      | -       |                                |       |       |       |
|                           |                              | 3/1/71        | 6/1/71                       | 3.50          | 280                      | -       |                                |       |       |       |
|                           |                              | 3/9/71        | 6/9/71                       | 3.30          | 30                       | -       |                                |       |       |       |
|                           |                              | 3/10/71       | 6/10/71                      | 3.30          | 35                       | -       |                                |       |       |       |
|                           |                              | 3/22/71       | 6/22/71                      | 3.30          | 200                      | -       |                                |       |       |       |
|                           |                              | 3/31/71       | 6/30/71                      | 3.55          | 130                      | -       |                                |       |       |       |
|                           |                              | Notes         | 10/31/69                     | 3/25/71       | 7.35                     | -       |                                | 125   | 4,571 |       |
|                           |                              |               | 3/25/71                      | 4/27/72       | 3.65                     | 125     |                                | -     |       |       |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities                   | Issue date | Maturity date | Interest rate | Amount |                          |                                |
|-------------------|------------------------------|------------|---------------|---------------|--------|--------------------------|--------------------------------|
|                   |                              |            |               |               | Issued | Retired                  | Total outstanding end of month |
|                   |                              |            |               | (Percent)     |        | (In millions of dollars) |                                |
| 1971-Apr.....     | Certificates of indebtedness | 1/8/71     | 4/8/71        | 4.95          | -      | 271                      | 5,056                          |
|                   |                              | 1/15/71    | 4/15/71       | 5.424         | -      | 250                      |                                |
|                   |                              | 1/19/71    | 4/19/71       | 4.25          | -      | 55                       |                                |
|                   |                              | 1/25/71    | 4/26/71       | 4.25          | -      | 70                       |                                |
|                   |                              | 1/27/71    | 4/27/71       | 4.20          | -      | 20                       |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | 30     | -                        |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | 40     | -                        |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | 200    | 35                       |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | 250    | -                        |                                |
|                   |                              | 4/8/71     | 7/8/71        | 3.70          | 271    | -                        |                                |
|                   |                              | 4/15/71    | 7/15/71       | 5.424         | 250    | -                        |                                |
|                   |                              | 4/19/71    | 7/19/71       | 4.05          | 55     | -                        |                                |
|                   |                              | 4/26/71    | 7/26/71       | 3.80          | 70     | -                        |                                |
|                   |                              | 4/27/71    | 7/27/71       | 3.90          | 20     | -                        |                                |
|                   | Notes                        | 1/15/70    | 4/22/71       | 7.95          | -      | 150                      | 7,831                          |
|                   |                              | 4/22/71    | 5/25/72       | 4.40          | 150    | -                        |                                |
| May.....          | Certificates of indebtedness | 2/3/71     | 5/3/71        | 4.15          | -      | 75                       |                                |
|                   |                              | 2/10/71    | 5/10/71       | 3.85          | -      | 60                       |                                |
|                   |                              | 2/23/71    | 5/24/71       | 3.50          | -      | 40                       |                                |
|                   |                              | 2/23/71    | 5/24/71       | 3.50          | -      | 300                      |                                |
|                   |                              | 2/24/71    | 5/24/71       | 3.50          | -      | 35                       |                                |
|                   |                              | 2/26/71    | 5/26/71       | 3.50          | -      | 100                      |                                |
|                   |                              | 3/1/71     | 6/1/71        | 3.50          | -      | 30                       |                                |
|                   |                              | 3/31/71    | 6/30/71       | 3.55          | -      | 130                      |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | -      | 165                      |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | -      | 40                       |                                |
|                   |                              | 5/3/71     | 8/3/71        | 3.90          | 75     | -                        |                                |
|                   |                              | 5/4/71     | 8/4/71        | 3.90          | 200    | -                        |                                |
|                   |                              | 5/7/71     | 8/6/71        | 3.90          | 80     | -                        |                                |
|                   |                              | 5/7/71     | 8/6/71        | 3.90          | 100    | 100                      |                                |
|                   |                              | 5/7/71     | 8/6/71        | 3.90          | 1,010  | -                        |                                |
|                   |                              | 5/7/71     | 8/6/71        | 3.90          | -      | 80                       |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | 1,000  | -                        |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | 575    | 180                      |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | 60     | -                        |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | 110    | -                        |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | 235    | -                        |                                |
|                   |                              | 5/13/71    | 8/13/71       | 3.90          | 250    | 150                      |                                |
|                   |                              | 5/14/71    | 8/13/71       | 3.90          | 42     | -                        |                                |
|                   |                              | 5/19/71    | 8/19/71       | 4.35          | 58     | -                        |                                |
|                   |                              | 5/24/71    | 8/24/71       | 4.35          | 35     | -                        |                                |
|                   |                              | 5/24/71    | 8/24/71       | 4.35          | 300    | -                        |                                |
|                   |                              | 5/26/71    | 8/26/71       | 4.50          | 30     | -                        |                                |
|                   |                              | 5/26/71    | 8/26/71       | 4.50          | 100    | -                        |                                |
|                   | Notes                        | 1/30/70    | 5/20/71       | 8.10          | -      | 100                      | 7,606                          |
|                   |                              | 5/15/70    | 5/27/71       | 7.60          | -      | 100                      |                                |
|                   |                              | 5/20/71    | 6/22/72       | 5.35          | 100    | -                        |                                |
|                   |                              | 5/27/71    | 6/22/72       | 5.10          | 100    | -                        |                                |
| June.....         | Certificates of indebtedness | 3/1/71     | 6/1/71        | 3.50          | -      | 110                      |                                |
|                   |                              | 3/1/71     | 6/1/71        | 3.50          | -      | 280                      |                                |
|                   |                              | 3/9/71     | 6/9/71        | 3.30          | -      | 30                       |                                |
|                   |                              | 3/10/71    | 6/10/71       | 3.30          | -      | 35                       |                                |
|                   |                              | 3/22/71    | 6/22/71       | 3.30          | -      | 200                      |                                |
|                   |                              | 4/7/71     | 7/7/71        | 3.70          | -      | 250                      |                                |
|                   |                              | 4/19/71    | 7/19/71       | 4.05          | -      | 55                       |                                |
|                   |                              | 4/26/71    | 7/26/71       | 3.80          | -      | 65                       |                                |
|                   |                              | 5/4/71     | 8/4/71        | 3.90          | -      | 50                       |                                |
|                   |                              | 5/7/71     | 8/6/71        | 3.90          | -      | 950                      |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | -      | 1,000                    |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | -      | 315                      |                                |
|                   |                              | 5/13/71    | 8/13/71       | 3.90          | -      | 100                      |                                |
|                   |                              | 5/24/71    | 8/24/71       | 4.35          | -      | 160                      |                                |
|                   | Notes                        | 6/1/71     | 9/1/71        | 4.35          | 280    | -                        |                                |
|                   |                              | 6/9/71     | 6/24/71       | 4.55          | 30     | 30                       |                                |
|                   |                              | 6/10/71    | 9/10/71       | 4.55          | 35     | -                        |                                |
|                   |                              | 6/28/71    | 9/28/71       | 4.95          | 60     | -                        |                                |
|                   |                              | 3/2/70     | 6/17/71       | 7.125         | -      | 100                      | 7,606                          |
|                   |                              | 5/15/71    | 6/24/71       | 7.60          | -      | 100                      |                                |
|                   |                              | 6/17/71    | 7/20/72       | 5.85          | 100    | -                        |                                |
|                   |                              | 6/24/71    | 7/20/72       | 5.85          | 100    | -                        |                                |
|                   |                              | 6/25/71    | 6/26/72       | 5.95          | 600    | -                        |                                |
|                   |                              | 6/25/71    | 6/25/73       | 6.20          | 600    | -                        |                                |
|                   |                              | 6/25/71    | 6/25/74       | 6.45          | 600    | -                        |                                |
|                   |                              | 6/25/71    | 6/25/75       | 6.55          | 600    | -                        |                                |
|                   |                              | 6/25/71    | 6/25/76       | 6.65          | 600    | -                        |                                |
|                   | Certificates of indebtedness | 4/7/71     | 7/7/71        | 3.70          | -      | 30                       |                                |
|                   |                              | 4/8/71     | 7/8/71        | 3.70          | -      | 271                      |                                |
|                   |                              | 4/15/71    | 7/15/71       | 5.424         | -      | 250                      |                                |
|                   |                              | 4/26/71    | 7/26/71       | 3.80          | -      | 5                        |                                |
|                   |                              | 4/27/71    | 7/27/71       | 3.90          | -      | 20                       |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | -      | 80                       |                                |
|                   |                              | 5/10/71    | 8/10/71       | 3.90          | -      | 100                      |                                |
|                   |                              | 6/28/71    | 9/28/71       | 4.95          | -      | 60                       |                                |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities                   | (Payable in U.S. Dollars) |               |               | Amount |                          |                                |
|-------------------|------------------------------|---------------------------|---------------|---------------|--------|--------------------------|--------------------------------|
|                   |                              | Issue date                | Maturity date | Interest rate | Issued | Retired                  | Total outstanding end of month |
|                   |                              |                           |               | (Percent)     |        | (In millions of dollars) |                                |
| 1971-July.....    | Certificates of indebtedness | 7/1/71                    | 10/1/71       | 5.10          | 115    | 115                      | 9,431                          |
|                   |                              | 7/2/71                    | 10/4/71       | 5.10          | 52     | 52                       |                                |
|                   |                              | 7/6/71                    | 10/6/71       | 5.50          | 327    | 327                      |                                |
|                   |                              | 7/7/71                    | 10/7/71       | 5.50          | 30     | -                        |                                |
|                   |                              | 7/8/71                    | 10/8/71       | 5.50          | 271    | -                        |                                |
|                   |                              | 7/8/71                    | 10/8/71       | 5.50          | 396    | 396                      |                                |
|                   |                              | 7/9/71                    | 10/12/71      | 5.50          | 86     | 86                       |                                |
|                   |                              | 7/13/71                   | 10/13/71      | 5.40          | 97     | 97                       |                                |
|                   |                              | 7/15/71                   | 10/15/71      | 5.424         | 250    | -                        |                                |
|                   |                              | 7/21/71                   | 10/21/71      | 5.55          | 40     | -                        |                                |
|                   |                              | 7/26/71                   | 10/26/71      | 5.55          | 5      | -                        |                                |
|                   |                              | 7/27/71                   | 10/27/71      | 5.55          | 20     | -                        |                                |
|                   |                              | 7/28/71                   | 10/28/71      | 5.55          | 25     | -                        |                                |
|                   | Notes                        | 3/26/70                   | 7/22/71       | 6.70          | -      | 100                      |                                |
|                   |                              | 3/31/70                   | 7/29/71       | 6.79          | -      | 100                      |                                |
|                   |                              | 7/7/71                    | 7/7/72        | 6.05          | 200    | -                        |                                |
|                   |                              | 7/7/71                    | 7/9/73        | 6.45          | 200    | -                        |                                |
|                   |                              | 7/7/71                    | 7/8/74        | 6.65          | 200    | -                        |                                |
|                   |                              | 7/7/71                    | 7/7/75        | 6.75          | 200    | -                        |                                |
|                   |                              | 7/7/71                    | 7/7/76        | 6.85          | 200    | -                        |                                |
|                   |                              | 7/14/71                   | 7/14/72       | 5.80          | 200    | -                        |                                |
|                   |                              | 7/14/71                   | 7/16/73       | 6.30          | 200    | -                        |                                |
|                   |                              | 7/14/71                   | 7/15/74       | 6.60          | 200    | -                        |                                |
|                   |                              | 7/14/71                   | 7/14/75       | 6.70          | 200    | -                        |                                |
|                   |                              | 7/14/71                   | 7/14/76       | 6.80          | 200    | -                        |                                |
|                   |                              | 7/22/71                   | 8/24/72       | 5.94          | 100    | -                        |                                |
|                   |                              | 7/29/71                   | 8/24/72       | 6.15          | 100    | -                        |                                |
| Aug.....          | Certificates of indebtedness | 5/3/71                    | 8/3/71        | 3.90          | -      | 75                       | 14,385                         |
|                   |                              | 5/4/71                    | 8/4/71        | 3.90          | -      | 100                      |                                |
|                   |                              | 5/7/71                    | 8/6/71        | 3.90          | -      | 60                       |                                |
|                   |                              | 5/10/71                   | 8/10/71       | 3.90          | -      | 135                      |                                |
|                   |                              | 5/10/71                   | 8/10/71       | 3.90          | -      | 60                       |                                |
|                   |                              | 5/10/71                   | 8/10/71       | 3.90          | -      | 110                      |                                |
|                   |                              | 5/14/71                   | 8/13/71       | 3.90          | -      | 42                       |                                |
|                   |                              | 5/19/71                   | 8/19/71       | 4.35          | -      | 58                       |                                |
|                   |                              | 5/24/71                   | 8/24/71       | 4.35          | -      | 140                      |                                |
|                   |                              | 5/24/71                   | 8/24/71       | 4.35          | -      | 35                       |                                |
|                   |                              | 5/26/71                   | 8/26/71       | 4.50          | -      | 30                       |                                |
|                   |                              | 5/26/71                   | 8/26/71       | 4.50          | -      | 100                      |                                |
|                   |                              | 8/3/71                    | 11/3/71       | 5.30          | 75     | -                        |                                |
|                   |                              | 8/4/71                    | 11/4/71       | 5.30          | 150    | 150                      |                                |
|                   |                              | 8/4/71                    | 11/4/71       | 5.30          | 55     | -                        |                                |
|                   |                              | 8/6/71                    | 11/5/71       | 5.30          | 60     | -                        |                                |
|                   |                              | 8/9/71                    | 3/30/72       | 5.90          | 200    | -                        |                                |
|                   |                              | 8/10/71                   | 11/10/71      | 5.40          | 40     | -                        |                                |
|                   |                              | 8/10/71                   | 11/10/71      | 5.40          | 110    | -                        |                                |
|                   |                              | 8/12/71                   | 11/12/71      | 5.40          | 70     | -                        |                                |
|                   |                              | 8/12/71                   | 11/12/71      | 5.40          | 300    | -                        |                                |
|                   |                              | 8/13/71                   | 11/15/71      | 5.40          | 100    | -                        |                                |
|                   |                              | 8/16/71                   | 11/16/71      | 5.40          | 20     | -                        |                                |
|                   |                              | 8/16/71                   | 11/17/71      | 5.40          | 245    | -                        |                                |
|                   |                              | 8/16/71                   | 11/16/71      | 5.40          | 60     | -                        |                                |
|                   |                              | 8/17/71                   | 11/17/71      | 4.95          | 505    | -                        |                                |
|                   |                              | 8/17/71                   | 11/17/71      | 4.95          | 350    | -                        |                                |
|                   |                              | 8/17/71                   | 11/17/71      | 4.95          | 100    | -                        |                                |
|                   |                              | 8/17/71                   | 11/17/71      | 4.95          | 10     | -                        |                                |
|                   |                              | 8/18/71                   | 9/20/71       | 4.68          | 237    | -                        |                                |
|                   |                              | 8/18/71                   | 9/20/71       | 4.68          | 230    | 230                      |                                |
|                   |                              | 8/18/71                   | 9/20/71       | 4.68          | 92     | 92                       |                                |
|                   |                              | 8/18/71                   | 11/18/71      | 4.95          | 35     | -                        |                                |
|                   |                              | 8/18/71                   | 11/18/71      | 4.95          | 596    | -                        |                                |
|                   |                              | 8/19/71                   | 9/20/71       | 4.55          | 552    | -                        |                                |
|                   |                              | 8/19/71                   | 9/20/71       | 4.55          | 65     | 65                       |                                |
|                   |                              | 8/20/71                   | 9/20/71       | 4.45          | 155    | 155                      |                                |
|                   |                              | 8/20/71                   | 9/20/71       | 4.45          | 28     | 28                       |                                |
|                   |                              | 8/23/71                   | 9/23/71       | 4.45          | 631    | 153                      |                                |
|                   |                              | 8/24/71                   | 9/24/71       | 4.50          | 155    | -                        |                                |
|                   |                              | 8/24/71                   | 11/24/71      | 4.75          | 141    | -                        |                                |
|                   |                              | 8/24/71                   | 11/24/71      | 4.75          | 35     | -                        |                                |
|                   |                              | 8/26/71                   | 11/26/71      | 4.75          | 30     | -                        |                                |
|                   |                              | 8/30/71                   | 9/30/71       | 4.50          | 167    | -                        |                                |
|                   |                              | 8/31/71                   | 10/1/71       | 4.35          | 1,180  | -                        |                                |
|                   |                              | 8/31/71                   | 10/1/71       | 4.35          | 15     | -                        |                                |
|                   |                              | 8/31/71                   | 10/1/71       | 4.35          | 29     | -                        |                                |
|                   | Notes                        | 4/9/70                    | 8/26/71       | 6.84          | -      | 100                      |                                |
|                   |                              | 6/4/70                    | 8/26/71       | 7.55          | -      | 100                      |                                |
|                   |                              | 11/2/70                   | 2/2/72        | 6.50          | -      | 1                        |                                |
|                   |                              | 8/26/71                   | 9/21/72       | 5.40          | 200    | -                        |                                |
|                   |                              | 6/1/71                    | 9/1/71        | 4.35          | -      | 280                      |                                |
|                   |                              | 6/10/71                   | 9/10/71       | 4.55          | -      | 35                       |                                |
|                   |                              | 8/18/71                   | 9/20/71       | 4.68          | -      | 237                      |                                |
|                   |                              | 8/19/71                   | 9/20/71       | 4.55          | -      | 552                      |                                |
|                   |                              | 8/23/71                   | 9/23/71       | 4.45          | -      | 478                      |                                |
|                   |                              | 8/24/71                   | 9/24/71       | 4.50          | -      | 155                      |                                |
|                   |                              | 8/30/71                   | 9/30/71       | 4.50          | -      | 167                      |                                |

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## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| (Payable in U.S. Dollars) |                              |                              |               |               |        |                          |                                |        |
|---------------------------|------------------------------|------------------------------|---------------|---------------|--------|--------------------------|--------------------------------|--------|
| Month of activity         | Securities                   | Issue date                   | Maturity date | Interest rate | Amount |                          |                                |        |
|                           |                              |                              |               |               | Issued | Retired                  | Total outstanding end of month |        |
|                           |                              |                              |               | (Percent)     |        | (In millions of dollars) |                                |        |
| 1971-Sept.....            | Certificates of indebtedness | 8/31/71                      | 10/1/71       | 4.35          | -      | 15                       | 14,230                         |        |
|                           |                              | 8/31/71                      | 10/1/71       | 4.35          | -      | 498                      |                                |        |
|                           |                              | 9/1/71                       | 12/1/71       | 4.55          | 285    | -                        |                                |        |
|                           |                              | 9/3/71                       | 10/4/71       | 4.40          | 75     | -                        |                                |        |
|                           |                              | 9/8/71                       | 10/8/71       | 4.35          | 44     | -                        |                                |        |
|                           |                              | 9/8/71                       | 10/8/71       | 4.35          | 100    | 100                      |                                |        |
|                           |                              | 9/10/71                      | 10/12/71      | 4.35          | 35     | -                        |                                |        |
|                           |                              | 9/20/71                      | 12/20/71      | 4.85          | 552    | -                        |                                |        |
|                           |                              | 9/20/71                      | 12/20/71      | 4.85          | 237    | -                        |                                |        |
|                           |                              | 9/23/71                      | 12/23/71      | 4.75          | 712    | -                        |                                |        |
|                           |                              | 9/24/71                      | 12/24/71      | 4.75          | 155    | -                        |                                |        |
|                           |                              | 9/30/71                      | 12/30/71      | 4.70          | 167    | -                        |                                |        |
|                           | Notes                        | 4/30/70                      | 9/23/71       | 7.46          | -      | 200                      | 14,144                         |        |
|                           |                              | 9/23/71                      | 10/26/72      | 5.40          | 200    | -                        |                                |        |
|                           | Oct.....                     | Certificates of indebtedness | 7/7/71        | 10/7/71       | 5.50   | -                        | 30                             | 14,144 |
|                           |                              |                              | 7/8/71        | 10/8/71       | 5.50   | -                        | 271                            |        |
|                           |                              |                              | 7/15/71       | 10/15/71      | 5.424  | -                        | 250                            |        |
|                           |                              |                              | 7/21/71       | 10/21/71      | 5.55   | -                        | 40                             |        |
|                           |                              |                              | 7/26/71       | 10/26/71      | 5.55   | -                        | 5                              |        |
| 7/27/71                   |                              |                              | 10/27/71      | 5.55          | -      | 20                       |                                |        |
| 7/28/71                   |                              |                              | 10/28/71      | 5.55          | -      | 25                       |                                |        |
| 8/31/71                   |                              |                              | 10/1/71       | 4.35          | -      | 682                      |                                |        |
| 8/31/71                   |                              |                              | 10/1/71       | 4.35          | -      | 29                       |                                |        |
| 9/3/71                    |                              |                              | 10/4/71       | 4.40          | -      | 75                       |                                |        |
| 9/8/71                    |                              |                              | 10/8/71       | 4.35          | -      | 44                       |                                |        |
| 9/10/71                   |                              |                              | 10/12/71      | 4.35          | -      | 35                       |                                |        |
| 10/1/71                   |                              |                              | 1/3/72        | 4.70          | 685    | -                        |                                |        |
| 10/4/71                   |                              |                              | 1/4/72        | 4.70          | 75     | -                        |                                |        |
| 10/7/71                   |                              |                              | 1/7/72        | 4.55          | 30     | -                        |                                |        |
| 10/8/71                   |                              |                              | 1/7/72        | 4.55          | 271    | -                        |                                |        |
| 10/8/71                   |                              |                              | 1/7/72        | 4.55          | 44     | -                        |                                |        |
| 10/15/71                  |                              |                              | 1/14/72       | 5.424         | 250    | -                        |                                |        |
| 10/21/71                  |                              | 1/21/72                      | 4.40          | 40            | -      |                          |                                |        |
| 10/28/71                  |                              | 1/28/72                      | 4.45          | 25            | -      |                          |                                |        |
| Notes                     |                              | 6/11/70                      | 10/28/71      | 7.65          | -      | 100                      | 14,293                         |        |
|                           |                              | 6/18/70                      | 10/28/71      | 7.65          | -      | 100                      |                                |        |
|                           |                              | 11/2/70                      | 2/2/72        | 6.50          | -      | *                        |                                |        |
|                           |                              | 10/28/71                     | 1/25/73       | 4.80          | 200    | -                        |                                |        |
| Nov.....                  |                              | Certificates of indebtedness | 8/3/71        | 11/3/71       | 5.30   | -                        | 75                             | 14,293 |
|                           |                              |                              | 8/4/71        | 11/4/71       | 5.30   | -                        | 55                             |        |
|                           | 8/6/71                       |                              | 11/5/71       | 5.30          | -      | 60                       |                                |        |
|                           | 8/10/71                      |                              | 11/10/71      | 5.40          | -      | 150                      |                                |        |
|                           | 8/12/71                      |                              | 11/12/71      | 5.40          | -      | 70                       |                                |        |
|                           | 8/12/71                      |                              | 11/12/71      | 5.40          | -      | 300                      |                                |        |
|                           | 8/13/71                      |                              | 11/15/71      | 5.40          | -      | 100                      |                                |        |
|                           | 8/16/71                      |                              | 11/16/71      | 5.40          | -      | 60                       |                                |        |
|                           | 8/16/71                      |                              | 11/16/71      | 5.40          | -      | 20                       |                                |        |
|                           | 8/16/71                      |                              | 11/17/71      | 5.40          | -      | 245                      |                                |        |
|                           | 8/17/71                      |                              | 11/17/71      | 4.95          | -      | 505                      |                                |        |
|                           | 8/17/71                      |                              | 11/17/71      | 4.95          | -      | 10                       |                                |        |
|                           | 8/17/71                      |                              | 11/17/71      | 4.95          | -      | 350                      |                                |        |
|                           | 8/17/71                      |                              | 11/17/71      | 4.95          | -      | 100                      |                                |        |
|                           | 8/17/71                      |                              | 2/17/72       | 4.15          | 750    | -                        |                                |        |
|                           | 8/18/71                      |                              | 11/18/71      | 4.95          | -      | 35                       |                                |        |
|                           | 8/18/71                      |                              | 11/18/71      | 4.95          | -      | 596                      |                                |        |
|                           | 8/24/71                      |                              | 11/24/71      | 4.75          | -      | 35                       |                                |        |
|                           | 8/24/71                      |                              | 11/24/71      | 4.75          | -      | 141                      |                                |        |
|                           | 8/26/71                      |                              | 11/26/71      | 4.75          | -      | 30                       |                                |        |
|                           | 11/3/71                      |                              | 1/3/72        | 4.15          | 70     | 15                       |                                |        |
|                           | 11/4/71                      |                              | 2/4/72        | 4.25          | 55     | -                        |                                |        |
|                           | 11/5/71                      |                              | 12/30/71      | 4.00          | 60     | 10                       |                                |        |
|                           | 11/10/71                     |                              | 1/3/72        | 4.00          | 45     | -                        |                                |        |
|                           | 11/10/71                     |                              | 2/10/72       | 4.20          | 105    | -                        |                                |        |
|                           | 11/12/71                     |                              | 2/11/72       | 4.20          | 70     | -                        |                                |        |
|                           | 11/12/71                     |                              | 2/11/72       | 4.20          | 300    | -                        |                                |        |
|                           | 11/15/71                     |                              | 2/15/72       | 4.20          | 100    | -                        |                                |        |
|                           | 11/16/71                     |                              | 2/16/72       | 4.15          | 60     | -                        |                                |        |
|                           | 11/16/71                     |                              | 2/16/72       | 4.15          | 20     | -                        |                                |        |
|                           | 11/17/71                     |                              | 2/17/72       | 4.15          | 10     | -                        |                                |        |
|                           | 11/17/71                     |                              | 2/17/72       | 4.15          | 350    | -                        |                                |        |
|                           | 11/17/71                     |                              | 2/17/72       | 4.15          | 100    | -                        |                                |        |
|                           | 11/18/71                     |                              | 2/18/72       | 4.15          | 35     | -                        |                                |        |
|                           | 11/18/71                     |                              | 2/18/72       | 4.15          | 600    | -                        |                                |        |
|                           | 11/24/71                     |                              | 2/24/72       | 4.25          | 141    | -                        |                                |        |
|                           | 11/24/71                     |                              | 2/24/72       | 4.25          | 35     | -                        |                                |        |
|                           | 11/26/71                     |                              | 2/25/72       | 4.25          | 30     | -                        |                                |        |
|                           | 11/30/71                     |                              | 2/29/72       | 4.35          | 100    | -                        |                                |        |
|                           | Notes                        | 6/25/70                      | 11/18/71      | 7.63          | -      | 200                      | 14,293                         |        |
|                           |                              | 11/2/70                      | 2/2/72        | 6.50          | -      | 1                        |                                |        |
|                           |                              | 11/18/71                     | 2/22/73       | 4.75          | 200    | -                        |                                |        |
|                           |                              | 11/29/71                     | 2/22/73       | 4.95          | 100    | -                        |                                |        |
|                           | Bonds                        | 9/16/64                      | 11/1/71       | 4.25          | -      | 24                       |                                |        |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of Activity | Securities                   | Issue date | Maturity date | Interest rate | Amount |                          |                                |
|-------------------|------------------------------|------------|---------------|---------------|--------|--------------------------|--------------------------------|
|                   |                              |            |               |               | Issued | Retired                  | Total outstanding end of month |
|                   |                              |            |               | (Percent)     |        | (In millions of dollars) |                                |
| 1971-Dec.....     | Certificates of indebtedness | 9/1/71     | 12/1/71       | 4.55          | -      | 285                      | 14,738                         |
|                   |                              | 9/20/71    | 12/20/71      | 4.85          | -      | 552                      |                                |
|                   |                              | 9/20/71    | 12/20/71      | 4.85          | -      | 237                      |                                |
|                   |                              | 9/23/71    | 12/23/71      | 4.75          | -      | 712                      |                                |
|                   |                              | 9/24/71    | 12/24/71      | 4.75          | -      | 155                      |                                |
|                   |                              | 9/30/71    | 12/30/71      | 4.70          | -      | 167                      |                                |
|                   |                              | 11/3/71    | 1/3/72        | 4.15          | -      | 55                       |                                |
|                   |                              | 11/5/71    | 12/30/71      | 4.00          | -      | 50                       |                                |
|                   |                              | 11/10/71   | 1/3/72        | 4.00          | -      | 10                       |                                |
|                   |                              | 11/17/71   | 2/17/72       | 4.15          | -      | 35                       |                                |
|                   |                              | 12/1/71    | 3/1/72        | 4.35          | 300    | -                        |                                |
|                   |                              | 12/7/71    | 3/7/72        | 4.10          | 100    | -                        |                                |
|                   |                              | 12/7/71    | 3/7/72        | 4.10          | 153    | 42                       |                                |
|                   |                              | 12/14/71   | 3/14/72       | 3.95          | 60     | 60                       |                                |
|                   |                              | 12/15/71   | 3/15/72       | 3.95          | 48     | 48                       |                                |
|                   |                              | 12/17/71   | 3/17/72       | 3.95          | 200    | 192                      |                                |
|                   |                              | 12/20/71   | 3/20/72       | 4.05          | 362    | -                        |                                |
|                   |                              | 12/20/71   | 3/20/72       | 4.05          | 163    | 163                      |                                |
|                   |                              | 12/20/71   | 3/20/72       | 4.05          | 558    | -                        |                                |
|                   |                              | 12/23/71   | 3/23/72       | 4.05          | 721    | -                        |                                |
|                   |                              | 12/24/71   | 3/24/72       | 4.05          | 158    | -                        |                                |
|                   |                              | 12/24/71   | 3/24/72       | 4.05          | 60     | -                        |                                |
|                   |                              | 12/30/71   | 2/29/72       | 3.35          | 50     | -                        |                                |
| 1972-Jan.....     | Notes                        | 8/3/70     | 12/23/71      | 7.25          | -      | 200                      | 14,703                         |
|                   |                              | 12/6/71    | 3/22/73       | 4.80          | 100    | -                        |                                |
|                   |                              | 12/7/71    | 4/26/73       | 4.65          | 175    | -                        |                                |
|                   |                              | 12/23/71   | 3/29/73       | 4.70          | 200    | -                        |                                |
|                   | Certificates of indebtedness | 10/1/71    | 1/3/72        | 4.70          | -      | 685                      |                                |
|                   |                              | 10/4/71    | 1/4/72        | 4.70          | -      | 75                       |                                |
|                   |                              | 10/7/71    | 1/7/72        | 4.55          | -      | 30                       |                                |
|                   |                              | 10/8/71    | 1/7/72        | 4.55          | -      | 271                      |                                |
|                   |                              | 10/8/71    | 1/7/72        | 4.55          | -      | 44                       |                                |
|                   |                              | 10/15/71   | 1/14/72       | 5.424         | -      | 250                      |                                |
|                   |                              | 10/21/71   | 1/21/72       | 4.50          | -      | 40                       |                                |
|                   |                              | 10/28/71   | 1/28/72       | 4.45          | -      | 25                       |                                |
|                   |                              | 11/10/71   | 1/3/72        | 4.00          | -      | 35                       |                                |
|                   |                              | 1/3/72     | 4/3/72        | 3.75          | 550    | -                        |                                |
|                   |                              | 1/3/72     | 4/4/72        | 3.75          | 35     | -                        |                                |
|                   |                              | 1/4/72     | 4/4/72        | 3.75          | 75     | -                        |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | 30     | -                        |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | 271    | -                        |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | 44     | -                        |                                |
|                   |                              | 1/10/72    | 4/10/72       | 3.75          | 100    | -                        |                                |
|                   |                              | 1/14/72    | 4/14/72       | 5.424         | 250    | -                        |                                |
|                   |                              | 1/21/72    | 4/21/72       | 3.30          | 40     | -                        |                                |
|                   |                              | 1/28/72    | 4/28/72       | 3.50          | 25     | -                        |                                |
|                   | Notes                        | 8/3/70     | 1/20/72       | 7.25          | -      | 100                      |                                |
|                   |                              | 10/28/70   | 1/20/72       | 6.60          | -      | 90                       |                                |
|                   |                              | 1/20/72    | 4/26/73       | 4.30          | 100    | -                        |                                |
|                   |                              | 1/20/72    | 5/24/73       | 4.30          | 90     | -                        |                                |
| Feb.....          | Certificates of indebtedness | 11/4/71    | 2/4/72        | 4.25          | -      | 55                       | 14,703                         |
|                   |                              | 11/10/71   | 2/10/72       | 4.20          | -      | 105                      |                                |
|                   |                              | 11/12/71   | 2/11/72       | 4.20          | -      | 70                       |                                |
|                   |                              | 11/12/71   | 2/11/72       | 4.20          | -      | 300                      |                                |
|                   |                              | 11/15/71   | 2/15/72       | 4.20          | -      | 100                      |                                |
|                   |                              | 11/16/71   | 2/16/72       | 4.15          | -      | 60                       |                                |
|                   |                              | 11/16/71   | 2/16/72       | 4.15          | -      | 20                       |                                |
|                   |                              | 11/17/71   | 2/17/72       | 4.15          | -      | 10                       |                                |
|                   |                              | 11/17/71   | 2/17/72       | 4.15          | -      | 350                      |                                |
|                   |                              | 11/17/71   | 2/17/72       | 4.15          | -      | 715                      |                                |
|                   |                              | 11/17/71   | 2/17/72       | 4.15          | -      | 100                      |                                |
|                   |                              | 11/18/71   | 2/18/72       | 4.15          | -      | 600                      |                                |
|                   |                              | 11/18/71   | 2/18/72       | 4.15          | -      | 35                       |                                |
|                   |                              | 11/24/71   | 2/24/72       | 4.25          | -      | 35                       |                                |
|                   |                              | 11/24/71   | 2/24/72       | 4.25          | -      | 141                      |                                |
|                   |                              | 11/26/71   | 2/25/72       | 4.25          | -      | 30                       |                                |
|                   |                              | 11/30/71   | 2/29/72       | 4.35          | -      | 100                      |                                |
|                   |                              | 12/30/71   | 2/29/72       | 3.35          | -      | 50                       |                                |
|                   |                              | 2/4/72     | 5/4/72        | 3.40          | 55     | -                        |                                |
|                   |                              | 2/10/72    | 5/10/72       | 3.15          | 105    | -                        |                                |
|                   |                              | 2/11/72    | 5/12/72       | 3.15          | 70     | -                        |                                |
|                   |                              | 2/11/72    | 5/12/72       | 3.15          | 300    | -                        |                                |
|                   |                              | 2/15/72    | 5/15/72       | 3.10          | 100    | -                        |                                |
|                   |                              | 2/16/72    | 5/16/72       | 3.10          | 60     | -                        |                                |
|                   |                              | 2/16/72    | 5/16/72       | 3.10          | 20     | -                        |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | 10     | -                        |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | 350    | -                        |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | 715    | -                        |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | 100    | -                        |                                |
|                   |                              | 2/18/72    | 5/18/72       | 3.10          | 600    | -                        |                                |
|                   |                              | 2/18/72    | 5/18/72       | 3.10          | 35     | -                        |                                |
|                   |                              | 2/24/72    | 5/24/72       | 3.15          | 35     | -                        |                                |
|                   |                              | 2/24/72    | 5/24/72       | 3.15          | 141    | -                        |                                |
|                   |                              | 2/25/72    | 5/25/72       | 3.15          | 30     | -                        |                                |
|                   |                              | 2/29/72    | 5/30/72       | 3.45          | 100    | -                        |                                |
|                   |                              | 2/29/72    | 5/30/72       | 3.45          | 50     | -                        |                                |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of Activity | Securities                   | Issue date | Maturity date | Interest rate | Amount |                          |                                |
|-------------------|------------------------------|------------|---------------|---------------|--------|--------------------------|--------------------------------|
|                   |                              |            |               |               | Issued | Retired                  | Total outstanding end of month |
|                   |                              |            |               | (Percent)     |        | (In millions of dollars) |                                |
| 1972-Mar.....     | Notes                        | 11/2/70    | 2/2/72        | 6.50          | -      | 22                       | 14,456                         |
|                   |                              | 11/21/70   | 2/24/72       | 5.15          | -      | 100                      |                                |
|                   |                              | 1/18/71    | 2/24/72       | 4.75          | -      | 50                       |                                |
|                   |                              | 2/2/72     | 12/3/73       | 4.80          | 22     | -                        |                                |
|                   |                              | 2/24/72    | 5/24/73       | 4.25          | 150    | -                        |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   | Certificates of indebtedness | 8/9/71     | 3/30/72       | 5.90          | -      | 200                      |                                |
|                   |                              | 12/1/71    | 3/1/72        | 4.35          | -      | 300                      |                                |
|                   |                              | 12/7/71    | 3/7/72        | 4.10          | -      | 100                      |                                |
|                   |                              | 12/7/71    | 3/7/72        | 4.10          | -      | 111                      |                                |
|                   |                              | 12/17/71   | 3/17/72       | 3.95          | -      | 8                        |                                |
|                   |                              | 12/20/71   | 3/20/72       | 4.05          | -      | 362                      |                                |
|                   |                              | 12/23/71   | 3/23/72       | 4.05          | -      | 721                      |                                |
|                   |                              | 12/24/71   | 3/24/72       | 4.05          | -      | 60                       |                                |
|                   |                              | 12/24/71   | 3/24/72       | 4.05          | -      | 158                      |                                |
|                   |                              | 2/16/72    | 5/16/72       | 3.10          | -      | 60                       |                                |
|                   |                              | 2/24/72    | 5/24/72       | 3.15          | -      | 141                      |                                |
|                   |                              | 3/1/72     | 6/1/72        | 3.45          | 300    | -                        |                                |
|                   |                              | 3/7/72     | 6/7/72        | 3.55          | 100    | 100                      |                                |
|                   |                              | 3/7/72     | 6/7/72        | 3.55          | 111    | 111                      |                                |
|                   |                              | 3/20/72    | 6/20/72       | 3.85          | 564    | -                        |                                |
|                   |                              | 3/20/72    | 6/20/72       | 3.85          | 362    | -                        |                                |
|                   |                              | 3/23/72    | 6/23/72       | 3.95          | 728    | -                        |                                |
|                   |                              | 3/24/72    | 6/26/72       | 3.95          | 60     | -                        |                                |
|                   |                              | 3/24/72    | 6/26/72       | 3.95          | 159    | -                        |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   | Notes                        | 3/15/72    | 9/15/76       | 2.50          | 158    | -                        |                                |
|                   |                              | 3/30/72    | 6/21/73       | 5.05          | 200    | -                        |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   | Certificates of indebtedness | 1/3/72     | 4/3/72        | 3.75          | -      | 550                      |                                |
|                   |                              | 1/3/72     | 4/4/72        | 3.75          | -      | 35                       |                                |
|                   |                              | 1/4/72     | 4/4/72        | 3.75          | -      | 75                       |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | -      | 271                      |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | -      | 44                       |                                |
|                   |                              | 1/7/72     | 4/7/72        | 3.75          | -      | 30                       |                                |
|                   |                              | 1/10/72    | 4/10/72       | 3.75          | -      | 100                      |                                |
|                   |                              | 1/14/72    | 4/14/72       | 5.424         | -      | 250                      |                                |
|                   |                              | 1/21/72    | 4/21/72       | 3.30          | -      | 40                       |                                |
|                   |                              | 1/28/72    | 4/28/72       | 3.50          | -      | 25                       |                                |
|                   |                              | 2/15/72    | 5/15/72       | 3.10          | -      | 50                       |                                |
|                   |                              | 3/24/72    | 6/26/72       | 3.95          | -      | 60                       |                                |
|                   |                              | 4/3/72     | 7/3/72        | 3.85          | 557    | -                        |                                |
|                   |                              | 4/4/72     | 7/3/72        | 3.80          | 75     | -                        |                                |
|                   |                              | 4/4/72     | 7/3/72        | 3.80          | 35     | -                        |                                |
|                   |                              | 4/7/72     | 7/7/72        | 3.80          | 44     | -                        |                                |
|                   |                              | 4/7/72     | 7/7/72        | 3.80          | 30     | -                        |                                |
|                   |                              | 4/10/72    | 7/10/72       | 3.80          | 100    | -                        |                                |
|                   |                              | 4/21/72    | 7/20/72       | 3.85          | 40     | -                        |                                |
|                   |                              | 4/28/72    | 7/28/72       | 3.55          | 25     | -                        |                                |
| Apr.....          | Notes                        | 2/18/71    | 4/27/72       | 3.90          | -      | 50                       | 16,332                         |
|                   |                              | 3/25/71    | 4/27/72       | 3.65          | -      | 125                      |                                |
|                   |                              | 4/7/72     | 4/7/78        | 6.20          | 400    | -                        |                                |
|                   |                              | 4/7/72     | 7/7/78        | 6.20          | 400    | -                        |                                |
|                   |                              | 4/7/72     | 10/6/78       | 6.20          | 450    | -                        |                                |
|                   |                              | 4/7/72     | 2/7/79        | 6.25          | 400    | -                        |                                |
|                   |                              | 4/7/72     | 3/7/79        | 6.25          | 400    | -                        |                                |
|                   |                              | 4/7/72     | 4/6/79        | 6.25          | 450    | -                        |                                |
|                   |                              | 4/27/72    | 7/19/73       | 4.60          | 175    | -                        |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              | 2/4/72     | 5/4/72        | 3.40          | -      | 55                       |                                |
|                   |                              | 2/10/72    | 5/10/72       | 3.15          | -      | 105                      |                                |
|                   | Certificates of indebtedness | 2/11/72    | 5/12/72       | 3.15          | -      | 100                      |                                |
|                   |                              | 2/11/72    | 5/12/72       | 3.15          | -      | 70                       |                                |
|                   |                              | 2/11/72    | 5/12/72       | 3.15          | -      | 200                      |                                |
|                   |                              | 2/15/72    | 5/15/72       | 3.10          | -      | 50                       |                                |
|                   |                              | 2/16/72    | 5/16/72       | 3.10          | -      | 20                       |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | -      | 715                      |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | -      | 350                      |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | -      | 10                       |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              | 2/17/72    | 5/17/72       | 3.10          | -      | 100                      |                                |
|                   |                              | 2/18/72    | 5/18/72       | 3.10          | -      | 35                       |                                |
|                   |                              | 2/18/72    | 5/18/72       | 3.10          | -      | 600                      |                                |
|                   |                              | 2/24/72    | 5/24/72       | 3.15          | -      | 35                       |                                |
|                   |                              | 2/25/72    | 5/25/72       | 3.15          | -      | 30                       |                                |
|                   |                              | 2/29/72    | 5/30/72       | 3.45          | -      | 50                       |                                |
|                   |                              | 2/29/72    | 5/30/72       | 3.45          | -      | 100                      |                                |
|                   |                              | 4/4/72     | 7/3/72        | 3.80          | -      | 20                       |                                |
|                   |                              | 5/4/72     | 8/4/72        | 3.60          | 55     | -                        |                                |
|                   |                              | 5/10/72    | 8/10/72       | 3.50          | 105    | -                        |                                |
|                   |                              | 5/12/72    | 8/11/72       | 3.50          | 70     | -                        |                                |
|                   |                              | 5/12/72    | 8/11/72       | 3.50          | 200    | -                        |                                |
|                   |                              | 5/16/72    | 8/16/72       | 3.70          | 20     | -                        |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | 10     | -                        |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | 715    | -                        |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | 350    | -                        |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | 100    | -                        |                                |
|                   |                              | 5/18/72    | 8/18/72       | 3.70          | 35     | -                        |                                |
| May.....          | Certificates of indebtedness |            |               |               |        |                          | 16,162                         |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |
|                   |                              |            |               |               |        |                          |                                |

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## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of Activity | Securities                   | Issue date | Maturity date | Interest rate | Amount |                          |                                |
|-------------------|------------------------------|------------|---------------|---------------|--------|--------------------------|--------------------------------|
|                   |                              |            |               |               | Issued | Retired                  | Total outstanding end of month |
|                   |                              |            |               | (Percent)     |        | (In millions of dollars) |                                |
| 1972-June.....    |                              | 5/18/72    | 8/18/72       | 3.70          | 600    | -                        | 16,913                         |
|                   |                              | 5/24/72    | 8/24/72       | 3.85          | 35     | -                        |                                |
|                   |                              | 5/25/72    | 8/25/72       | 3.85          | 30     | -                        |                                |
|                   |                              | 5/30/72    | 8/30/72       | 3.80          | 50     | -                        |                                |
|                   |                              | 5/30/72    | 8/30/72       | 3.80          | 100    | -                        |                                |
|                   | Notes                        | 4/22/71    | 5/25/72       | 4.40          | -      | 150                      |                                |
|                   |                              | 5/25/72    | 8/23/73       | 4.67          | 150    | -                        |                                |
|                   | Certificates of indebtedness | 3/1/72     | 6/1/72        | 3.45          | -      | 300                      |                                |
|                   |                              | 3/20/72    | 6/20/72       | 3.85          | -      | 362                      |                                |
|                   |                              | 3/20/72    | 6/20/72       | 3.85          | -      | 564                      |                                |
|                   |                              | 3/23/72    | 6/23/72       | 3.95          | -      | 728                      |                                |
|                   |                              | 3/24/72    | 6/26/72       | 3.95          | -      | 159                      |                                |
|                   |                              | 5/12/72    | 8/11/72       | 3.50          | -      | 150                      |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 52                       |                                |
|                   |                              | 6/1/72     | 9/1/72        | 3.80          | 300    | -                        |                                |
|                   |                              | 6/20/72    | 9/20/72       | 3.95          | 564    | -                        |                                |
|                   |                              | 6/20/72    | 9/20/72       | 3.95          | 362    | -                        |                                |
|                   |                              | 6/23/72    | 9/25/72       | 3.95          | 728    | -                        |                                |
|                   |                              | 6/26/72    | 9/26/72       | 3.95          | 159    | -                        |                                |
|                   |                              | 6/28/72    | 9/28/72       | 4.05          | 878    | -                        |                                |
|                   |                              | 6/28/72    | 12/28/72      | 4.50          | 75     | -                        |                                |
|                   | Notes                        | 5/20/71    | 6/22/72       | 5.35          | -      | 100                      |                                |
|                   |                              | 5/27/71    | 6/22/72       | 5.10          | -      | 100                      |                                |
|                   |                              | 6/25/71    | 6/26/72       | 5.95          | -      | 600                      |                                |
|                   |                              | 6/22/72    | 9/20/73       | 4.95          | 200    | -                        |                                |
|                   |                              | 6/26/72    | 6/27/77       | 5.95          | 600    | -                        |                                |
|                   | Certificates of indebtedness | 4/3/72     | 7/3/72        | 3.85          | -      | 557                      |                                |
|                   |                              | 4/4/72     | 7/3/72        | 3.80          | -      | 15                       |                                |
|                   |                              | 4/4/72     | 7/3/72        | 3.80          | -      | 75                       |                                |
|                   |                              | 4/7/72     | 7/7/72        | 3.80          | -      | 30                       |                                |
|                   |                              | 4/7/72     | 7/7/72        | 3.80          | -      | 44                       |                                |
|                   |                              | 4/10/72    | 7/10/72       | 3.80          | -      | 100                      |                                |
|                   |                              | 4/21/72    | 7/20/72       | 3.85          | -      | 40                       |                                |
|                   |                              | 4/28/72    | 7/28/72       | 3.55          | -      | 25                       |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 405                      |                                |
|                   |                              | 5/30/72    | 8/30/72       | 3.80          | -      | 50                       |                                |
|                   |                              | 6/1/72     | 9/1/72        | 3.80          | -      | 300                      |                                |
|                   |                              | 6/28/72    | 9/28/72       | 4.05          | -      | 878                      |                                |
|                   |                              | 7/3/72     | 10/3/72       | 4.15          | 15     | -                        |                                |
|                   |                              | 7/3/72     | 10/3/72       | 4.15          | 632    | -                        |                                |
|                   |                              | 7/6/72     | 10/6/72       | 4.15          | 270    | 270                      |                                |
|                   |                              | 7/6/72     | 10/6/72       | 4.15          | 50     | -                        |                                |
|                   |                              | 7/7/72     | 10/6/72       | 4.15          | 350    | 350                      |                                |
|                   |                              | 7/7/72     | 10/6/72       | 4.15          | 30     | -                        |                                |
|                   |                              | 7/7/72     | 10/6/72       | 4.15          | 44     | -                        |                                |
|                   |                              | 7/10/72    | 10/10/72      | 4.15          | 100    | -                        |                                |
|                   |                              | 7/17/72    | 10/17/72      | 4.10          | 70     | -                        |                                |
|                   |                              | 7/17/72    | 10/17/72      | 4.10          | 250    | -                        |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | 17     | -                        |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | 450    | -                        |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | 417    | 417                      |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | 24     | -                        |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | 83     | -                        |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | 31     | -                        |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | 193    | -                        |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | 91     | -                        |                                |
|                   |                              | 7/20/72    | 10/20/72      | 3.95          | 40     | -                        |                                |
|                   |                              | 7/28/72    | 10/27/72      | 4.05          | 25     | -                        |                                |
| July.....         | Notes                        | 6/17/71    | 7/20/72       | 5.85          | -      | 100                      | 20,039                         |
|                   |                              | 6/24/71    | 7/20/72       | 5.85          | -      | 100                      |                                |
|                   |                              | 7/7/71     | 7/7/72        | 6.05          | -      | 200                      |                                |
|                   |                              | 7/14/71    | 7/14/72       | 5.80          | -      | 200                      |                                |
|                   |                              | 7/7/72     | 7/7/77        | 5.90          | 200    | -                        |                                |
|                   |                              | 7/14/72    | 7/14/77       | 5.875         | 200    | -                        |                                |
|                   |                              | 7/19/72    | 3/22/76       | 5.75          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 3/22/77       | 5.90          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 9/22/77       | 5.90          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 3/22/78       | 5.95          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 9/22/78       | 6.00          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 5/15/79       | 6.05          | 500    | -                        |                                |
|                   |                              | 7/19/72    | 7/16/79       | 6.10          | 500    | -                        |                                |
|                   |                              | 7/20/72    | 10/18/73      | 5.00          | 200    | -                        |                                |
|                   | Certificates of indebtedness | 5/4/72     | 8/4/72        | 3.60          | -      | 55                       |                                |
|                   |                              | 5/10/72    | 8/10/72       | 3.50          | -      | 105                      |                                |
|                   |                              | 5/12/72    | 8/11/72       | 3.50          | -      | 70                       |                                |
|                   |                              | 5/12/72    | 8/11/72       | 3.50          | -      | 50                       |                                |
|                   |                              | 5/16/72    | 8/16/72       | 3.70          | -      | 20                       |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 10                       |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 258                      |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 350                      |                                |
|                   |                              | 5/17/72    | 8/17/72       | 3.70          | -      | 100                      |                                |
|                   |                              | 5/18/72    | 8/18/72       | 3.70          | -      | 35                       |                                |
|                   |                              | 5/18/72    | 8/18/72       | 3.70          | -      | 600                      |                                |

Source: Bureau of the Public Debt.  
 \* Less than \$500,000.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities                   | Issue date | Maturity date | Interest rate | Amount |         |                                |
|-------------------|------------------------------|------------|---------------|---------------|--------|---------|--------------------------------|
|                   |                              |            |               |               | Issued | Retired | Total outstanding end of month |
| 1972-Aug.....     | Certificates of indebtedness | 5/24/72    | 8/24/72       | 3.85          | -      | 35      | 19,728                         |
|                   |                              | 5/25/72    | 8/25/72       | 3.85          | -      | 30      |                                |
|                   |                              | 5/30/72    | 8/30/72       | 3.80          | -      | 100     |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | -      | 41      |                                |
|                   |                              | 8/4/72     | 11/3/72       | 3.80          | 55     | -       |                                |
|                   |                              | 8/10/72    | 11/10/72      | 3.95          | 105    | -       |                                |
|                   |                              | 8/11/72    | 11/13/72      | 3.95          | 70     | -       |                                |
|                   |                              | 8/11/72    | 11/13/72      | 3.95          | 50     | -       |                                |
|                   |                              | 8/14/72    | 11/14/72      | 3.95          | 8      | -       |                                |
|                   |                              | 8/14/72    | 11/14/72      | 3.95          | 20     | -       |                                |
|                   |                              | 8/15/72    | 11/15/72      | 3.95          | 15     | -       |                                |
|                   |                              | 8/16/72    | 11/16/72      | 3.95          | 20     | -       |                                |
|                   |                              | 8/16/72    | 11/16/72      | 3.95          | 18     | -       |                                |
|                   |                              | 8/16/72    | 11/16/72      | 3.95          | 2      | -       |                                |
|                   |                              | 8/17/72    | 11/17/72      | 3.95          | 10     | -       |                                |
|                   |                              | 8/17/72    | 11/17/72      | 3.95          | 275    | -       |                                |
|                   |                              | 8/17/72    | 11/17/72      | 3.95          | 100    | -       |                                |
|                   |                              | 8/18/72    | 11/17/72      | 3.95          | 35     | -       |                                |
|                   |                              | 8/18/72    | 11/17/72      | 3.95          | 600    | -       |                                |
|                   |                              | 8/24/72    | 11/24/72      | 4.05          | 35     | -       |                                |
|                   |                              | 8/25/72    | 11/24/72      | 4.05          | 30     | -       |                                |
|                   |                              | 8/30/72    | 11/30/72      | 4.35          | 100    | -       |                                |
| Sept.....         | Notes                        | 7/22/71    | 8/24/72       | 5.94          | -      | 100     | 19,745                         |
|                   |                              | 7/29/71    | 8/24/72       | 6.15          | -      | 100     |                                |
|                   |                              | 8/24/72    | 11/29/73      | 5.05          | 200    | -       |                                |
|                   | Certificates of indebtedness | 6/20/72    | 9/20/72       | 3.95          | -      | 564     |                                |
|                   |                              | 6/20/72    | 9/20/72       | 3.95          | -      | 362     |                                |
|                   |                              | 6/23/72    | 9/25/72       | 3.95          | -      | 728     |                                |
|                   |                              | 6/26/72    | 9/26/72       | 3.95          | -      | 159     |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 30      |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | -      | 50      |                                |
|                   |                              | 8/11/72    | 11/13/72      | 3.95          | -      | 50      |                                |
|                   |                              | 8/14/72    | 11/14/72      | 3.95          | -      | 8       |                                |
|                   |                              | 8/16/72    | 11/16/72      | 3.95          | -      | 2       |                                |
|                   |                              | 9/20/72    | 12/20/72      | 4.65          | 564    | -       |                                |
|                   |                              | 9/20/72    | 12/20/72      | 4.65          | 362    | -       |                                |
|                   |                              | 9/25/72    | 12/26/72      | 4.65          | 728    | -       |                                |
|                   |                              | 9/26/72    | 12/26/72      | 4.65          | 159    | -       |                                |
|                   | Notes                        | 8/26/71    | 9/21/72       | 5.40          | -      | 200     |                                |
|                   |                              | 9/15/72    | 3/15/77       | 2.50          | 157    | -       |                                |
|                   |                              | 9/21/72    | 12/27/73      | 5.60          | 200    | -       |                                |
| Oct.....          | Certificates of indebtedness | 7/3/72     | 10/3/72       | 4.15          | -      | 15      | 19,304                         |
|                   |                              | 7/3/72     | 10/3/72       | 4.15          | -      | 632     |                                |
|                   |                              | 7/6/72     | 10/6/72       | 4.15          | -      | 50      |                                |
|                   |                              | 7/7/72     | 10/6/72       | 4.15          | -      | 30      |                                |
|                   |                              | 7/7/72     | 10/6/72       | 4.15          | -      | 44      |                                |
|                   |                              | 7/10/72    | 10/10/72      | 4.15          | -      | 100     |                                |
|                   |                              | 7/17/72    | 10/17/72      | 4.10          | -      | 250     |                                |
|                   |                              | 7/17/72    | 10/17/72      | 4.10          | -      | 70      |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 300     |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 120     |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 17      |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 24      |                                |
|                   |                              | 7/18/72    | 10/18/72      | 3.95          | -      | 83      |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | -      | 31      |                                |
|                   |                              | 7/19/72    | 10/19/72      | 3.95          | -      | 193     |                                |
|                   |                              | 7/20/72    | 10/20/72      | 3.95          | -      | 40      |                                |
|                   |                              | 7/28/72    | 10/27/72      | 4.05          | -      | 25      |                                |
|                   |                              | 8/17/72    | 11/17/72      | 3.95          | -      | 40      |                                |
|                   |                              | 10/3/72    | 1/3/73        | 4.60          | 15     | 10      |                                |
|                   |                              | 10/3/72    | 1/3/73        | 4.60          | 632    | -       |                                |
|                   |                              | 10/6/72    | 1/5/73        | 4.60          | 30     | -       |                                |
|                   |                              | 10/6/72    | 1/5/73        | 4.60          | 50     | -       |                                |
|                   |                              | 10/6/72    | 1/5/73        | 4.60          | 44     | -       |                                |
|                   |                              | 10/10/72   | 1/10/73       | 4.75          | 100    | -       |                                |
|                   |                              | 10/17/72   | 1/17/73       | 4.85          | 250    | -       |                                |
|                   |                              | 10/17/72   | 1/17/73       | 4.85          | 70     | -       |                                |
|                   |                              | 10/18/72   | 1/18/73       | 4.85          | 120    | -       |                                |
|                   |                              | 10/18/72   | 1/18/73       | 4.85          | 11     | -       |                                |
|                   |                              | 10/18/72   | 1/18/73       | 4.85          | 25     | -       |                                |
|                   |                              | 10/19/72   | 1/19/73       | 4.85          | 26     | -       |                                |
|                   |                              | 10/19/72   | 1/19/73       | 4.85          | 195    | -       |                                |
|                   |                              | 10/20/72   | 1/19/73       | 4.85          | 40     | -       |                                |
|                   |                              | 10/27/72   | 1/26/73       | 4.75          | 25     | -       |                                |
|                   | Notes                        | 9/23/71    | 10/26/72      | 5.40          | -      | 200     |                                |
|                   |                              | 10/26/72   | 1/24/74       | 5.60          | 200    | -       |                                |

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

| Month of activity | Securities                   | Payable in -- | Issue date | Maturity date | Interest rate | Amount<br>(Dollar equivalent) |         |                                |
|-------------------|------------------------------|---------------|------------|---------------|---------------|-------------------------------|---------|--------------------------------|
|                   |                              |               |            |               |               | Issued                        | Retired | Total outstanding end of month |
|                   |                              |               |            |               | (Percent)     | (In millions of dollars)      |         |                                |
| 1970-July.....    | Certificates of indebtedness | Swiss francs  | 1/23/70    | 7/23/70       | 8.08          | -                             | 100     | 1,366                          |
|                   |                              | Swiss francs  | 7/23/70    | 1/22/71       | 6.75          | 100                           | -       |                                |
|                   | Notes                        | Swiss francs  | 4/9/69     | 7/9/70        | 6.20          | -                             | 30      | 1,366                          |
|                   |                              | Swiss francs  | 4/29/70    | 7/29/70       | 6.20          | -                             | 39      |                                |
|                   |                              | Swiss francs  | 7/9/70     | 10/8/71       | 7.30          | 30                            | -       |                                |
|                   |                              | Swiss francs  | 7/29/70    | 10/29/71      | 7.23          | 40                            | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 2/6/70     | 8/6/70        | 8.125         | -                             | 50      | 1,366                          |
|                   |                              | Swiss francs  | 8/6/70     | 2/5/71        | 6.75          | 50                            | -       |                                |
|                   | Notes                        | Swiss francs  | 6/9/69     | 9/9/70        | 6.89          | -                             | 101     | 1,366                          |
|                   |                              | Swiss francs  | 9/9/70     | 12/9/71       | 6.90          | 101                           | -       |                                |
| 1971-Jan.....     | Certificates of indebtedness | Swiss francs  | 7/3/69     | 10/5/70       | 7.70          | -                             | 22      | 1,366                          |
|                   |                              | Swiss francs  | 7/16/69    | 10/16/70      | 7.55          | -                             | 134     |                                |
|                   | Notes                        | Swiss francs  | 10/5/70    | 1/5/72        | 6.70          | 22                            | -       | 1,366                          |
|                   |                              | Swiss francs  | 10/16/70   | 1/17/72       | 6.55          | 133                           | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 7/23/70    | 1/22/71       | 6.75          | -                             | 100     | 1,366                          |
|                   |                              | Swiss francs  | 1/22/71    | 7/22/71       | 4.40          | 100                           | -       |                                |
|                   | Notes                        | Swiss francs  | 9/9/69     | 1/29/71       | 7.85          | -                             | 30      | 1,366                          |
|                   |                              | Swiss francs  | 1/29/71    | 5/30/72       | 4.40          | 30                            | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 8/6/70     | 2/5/71        | 6.75          | -                             | 50      | 1,366                          |
|                   |                              | Swiss francs  | 2/5/71     | 8/5/71        | 4.26          | 50                            | -       |                                |
| 1971-Feb.....     | Notes                        | Swiss francs  | 11/18/69   | 2/18/71       | 7.60          | -                             | 30      | 1,366                          |
|                   |                              | Swiss francs  | 2/18/71    | 5/18/72       | 3.90          | 30                            | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 3/10/71    | 9/10/71       | 3.35          | 250                           | -       | 1,616                          |
|                   |                              | Swiss francs  | 1/22/71    | 7/22/71       | 4.40          | -                             | 100     |                                |
|                   | Certificates of indebtedness | Swiss francs  | 2/5/71     | 8/5/71        | 4.26          | -                             | 50      | 1,664                          |
|                   |                              | Swiss francs  | 3/10/71    | 9/10/71       | 3.35          | -                             | 250     |                                |
|                   | Certificates of indebtedness | Swiss francs  | 5/10/71    | 9/10/71       | 3.35          | 263                           | -       | 1,664                          |
|                   |                              | Swiss francs  | 5/10/71    | 6/1/71        | 8.10          | 27                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 7/6/71        | 6.75          | 55                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 7/22/71       | 4.40          | 105                           | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 8/5/71        | 4.26          | 53                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 8/6/71        | 7.70          | 27                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 8/19/71       | 7.73          | 29                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 9/13/71       | 7.60          | 24                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 10/8/71       | 7.30          | 32                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 10/29/71      | 7.23          | 42                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 12/9/71       | 6.90          | 106                           | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 1/5/72        | 6.70          | 24                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 1/17/72       | 6.55          | 140                           | -       |                                |
|                   |                              | Swiss francs  | 1/30/70    | 6/1/71        | 8.10          | -                             | 26      |                                |
| 1971-May.....     | Notes                        | Swiss francs  | 4/6/70     | 7/6/71        | 6.75          | -                             | 52      | 1,664                          |
|                   |                              | Swiss francs  | 5/6/70     | 8/6/71        | 7.70          | -                             | 26      |                                |
|                   | Certificates of indebtedness | Swiss francs  | 5/19/70    | 8/19/71       | 7.73          | -                             | 28      | 1,664                          |
|                   |                              | Swiss francs  | 6/11/70    | 9/13/71       | 7.60          | -                             | 23      |                                |
|                   |                              | Swiss francs  | 7/9/70     | 10/8/71       | 7.30          | -                             | 30      |                                |
|                   |                              | Swiss francs  | 7/29/70    | 10/29/71      | 7.23          | -                             | 40      |                                |
|                   |                              | Swiss francs  | 9/9/70     | 12/9/71       | 6.90          | -                             | 101     |                                |
|                   |                              | Swiss francs  | 10/5/70    | 1/5/72        | 6.70          | -                             | 22      |                                |
|                   |                              | Swiss francs  | 10/16/70   | 1/17/72       | 6.55          | -                             | 133     |                                |
|                   |                              | Swiss francs  | 1/29/71    | 5/30/72       | 4.40          | -                             | 30      |                                |
|                   |                              | Swiss francs  | 2/18/71    | 5/18/72       | 3.90          | -                             | 30      |                                |
|                   |                              | Swiss francs  | 5/10/71    | 5/18/72       | 3.90          | 32                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 5/30/72       | 4.40          | 32                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 6/1/71        | 8.10          | -                             | 27      |                                |
|                   |                              | Swiss francs  | 6/1/71     | 9/1/72        | 5.15          | 27                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 7/6/71        | 6.75          | -                             | 55      |                                |
| 1971-June.....    | Certificates of indebtedness | Swiss francs  | 5/10/71    | 7/22/71       | 4.40          | -                             | 105     | 1,664                          |
|                   |                              | Swiss francs  | 7/22/71    | 1/21/72       | 5.75          | 105                           | -       |                                |
|                   | Notes                        | Swiss francs  | 7/6/71     | 10/6/72       | 6.15          | 55                            | -       | 1,664                          |
|                   |                              | Swiss francs  | 5/10/71    | 8/5/71        | 4.26          | -                             | 53      |                                |
|                   | Certificates of indebtedness | Swiss francs  | 5/10/71    | 8/6/71        | 7.70          | -                             | 27      | 1,998                          |
|                   |                              | Swiss francs  | 5/10/71    | 8/19/71       | 7.73          | -                             | 29      |                                |
|                   | Notes                        | Swiss francs  | 8/5/71     | 2/4/72        | 5.75          | 53                            | -       | 1,998                          |
|                   |                              | Swiss francs  | 8/6/71     | 11/6/72       | 6.35          | 27                            | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 8/19/71    | 11/20/72      | 5.65          | 29                            | -       | 2,005                          |
|                   |                              | Swiss francs  | 8/27/71    | 8/27/73       | 5.67          | 333                           | -       |                                |
| 1971-Aug.....     | Notes                        | Swiss francs  | 5/10/71    | 9/10/71       | 3.35          | -                             | 263     | 2,005                          |
|                   |                              | Swiss francs  | 5/10/71    | 9/13/71       | 7.60          | -                             | 24      |                                |
|                   | Certificates of indebtedness | Swiss francs  | 9/10/71    | 12/11/72      | 5.45          | 269                           | -       | 2,008                          |
|                   |                              | Swiss francs  | 9/13/71    | 12/13/72      | 5.55          | 25                            | -       |                                |
|                   | Notes                        | Swiss francs  | 5/10/71    | 10/8/71       | 7.30          | -                             | 32      | 2,008                          |
|                   |                              | Swiss francs  | 5/10/71    | 10/29/71      | 7.23          | -                             | 42      |                                |
|                   | Certificates of indebtedness | Swiss francs  | 10/8/71    | 1/8/73        | 5.25          | 33                            | -       | 2,013                          |
|                   |                              | Swiss francs  | 10/29/71   | 1/29/73       | 4.85          | 43                            | -       |                                |
|                   | Notes                        | Swiss francs  | 5/10/71    | 12/9/71       | 6.90          | -                             | 106     | 2,013                          |
|                   |                              | Swiss francs  | 12/9/71    | 3/9/73        | 4.80          | 111                           | -       |                                |
| 1971-Dec.....     | Certificates of indebtedness | Swiss francs  | 8/5/71     | 2/4/72        | 5.75          | 2                             | -       | 2,013                          |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities                   | Payable in -- | Issue date | Maturity date | Interest rate | Amount<br>(Dollar equivalent) |         |                                |
|-------------------|------------------------------|---------------|------------|---------------|---------------|-------------------------------|---------|--------------------------------|
|                   |                              |               |            |               |               | Issued                        | Retired | Total outstanding end of month |
|                   |                              |               |            |               | (Percent)     | (In millions of dollars)      |         |                                |
| 1972-Jan.....     | Notes 1/                     | German marks  | 7/3/67     | 3/3/72        | 5.28          | 17                            | -       | 2,147                          |
|                   |                              | German marks  | 4/1/68     | 10/2/72       | 5.73          | 17                            | -       |                                |
|                   |                              | German marks  | 6/24/68    | 12/22/72      | 6.25          | 17                            | -       |                                |
|                   |                              | German marks  | 8/19/69    | 2/19/73       | 3.05          | 18                            | -       |                                |
|                   |                              | German marks  | 10/2/69    | 10/2/73       | 4.43          | 19                            | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 5/18/72       | 3.90          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 5/10/71    | 5/30/72       | 4.40          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 6/1/71     | 9/1/72        | 5.15          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 7/6/71     | 10/6/72       | 6.15          | 3                             | -       |                                |
|                   |                              | Swiss francs  | 8/6/71     | 11/6/72       | 6.35          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 8/19/71    | 11/20/72      | 5.65          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 9/10/71    | 12/11/72      | 5.45          | 6                             | -       |                                |
|                   |                              | Swiss francs  | 9/13/71    | 12/13/72      | 5.55          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 10/8/71    | 1/8/73        | 5.25          | *                             | -       |                                |
|                   |                              | Swiss francs  | 10/29/71   | 1/29/73       | 4.85          | 1                             | -       |                                |
|                   |                              | Swiss francs  | 12/9/71    | 3/9/73        | 4.80          | *                             | -       |                                |
|                   |                              | Swiss francs  | 8/27/71    | 8/27/73       | 5.67          | 12                            | -       |                                |
|                   | Certificates of indebtedness | Swiss francs  | 5/10/71    | 1/5/72        | 6.70          | -                             | 24      |                                |
|                   |                              | Swiss francs  | 5/10/71    | 1/17/72       | 6.55          | -                             | 140     |                                |
|                   |                              | Swiss francs  | 7/22/71    | 1/21/72       | 5.75          | -                             | 105     |                                |
|                   |                              | Swiss francs  | 1/21/72    | 7/21/72       | 3.50          | 111                           | -       |                                |
|                   | Notes                        | Swiss francs  | 1/5/72     | 4/5/73        | 4.50          | 25                            | -       |                                |
|                   |                              | Swiss francs  | 1/17/72    | 4/17/73       | 4.15          | 148                           | -       |                                |
| Feb.....          | Certificates of indebtedness | Swiss francs  | 8/5/71     | 2/4/72        | 5.75          | -                             | 55      | 2,148                          |
|                   |                              | Swiss francs  | 2/4/72     | 8/4/72        | 3.625         | 56                            | -       |                                |
| Mar.....          | Notes                        | German marks  | 7/3/67     | 3/3/72        | 5.28          | -                             | 76      | 2,072                          |
|                   |                              | German marks  | 10/2/69    | 10/2/73       | 4.43          | -                             | 153     |                                |
|                   |                              | German marks  | 3/3/72     | 10/2/73       | 2.051         | 153                           | -       |                                |
| May.....          | Notes                        | Swiss francs  | 5/10/71    | 5/18/72       | 3.90          | -                             | 33      | 2,072                          |
|                   |                              | Swiss francs  | 5/10/71    | 5/30/72       | 4.40          | -                             | 33      |                                |
|                   |                              | Swiss francs  | 5/18/72    | 8/20/73       | 4.77          | 33                            | -       |                                |
|                   |                              | Swiss francs  | 5/30/72    | 8/30/73       | 4.55          | 34                            | -       |                                |
| July.....         | Certificates of indebtedness | Swiss francs  | 1/21/72    | 7/21/72       | 3.50          | -                             | 111     | 1,999                          |
|                   |                              | Swiss francs  | 7/21/72    | 1/19/73       | 4.375         | 114                           | -       |                                |
|                   |                              | German marks  | 7/3/67     | 7/3/72        | 5.28          | -                             | 76      |                                |
| Aug.....          | Certificates of indebtedness | Swiss francs  | 2/4/72     | 8/4/72        | 3.625         | -                             | 56      | 2,000                          |
|                   |                              | Swiss francs  | 8/4/72     | 2/2/73        | 4.25          | 57                            | -       |                                |
| Sept.....         | Notes                        | Swiss francs  | 6/1/71     | 9/1/72        | 5.15          | -                             | 28      | 2,001                          |
|                   |                              | Swiss francs  | 9/1/72     | 11/30/73      | 5.50          | 29                            | -       |                                |
| Oct.....          | Notes                        | German marks  | 4/1/68     | 10/2/72       | 5.73          | -                             | 153     | 1,850                          |
|                   |                              | Swiss francs  | 7/6/71     | 10/6/72       | 6.15          | -                             | 57      |                                |
|                   |                              | Swiss francs  | 10/6/72    | 1/7/74        | 5.70          | 59                            | -       |                                |

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

\* Less than \$500,000.

## UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1972

(In millions of dollars)

| Series              | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding    |                                  |
|---------------------|----------|------------------|-----------------------------|----------------|-----------------------|----------------------------------|
|                     |          |                  |                             |                | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/.....  | 3,949    | 1,054            | 5,003                       | 4,998          | -                     | 5                                |
| Series E and H..... | 161,530  | 35,612           | 197,142                     | 140,169        | 56,974                | -                                |
| Series F and G..... | 28,396   | 1,125            | 29,521                      | 29,497         | -                     | 24                               |
| Series J and K..... | 3,556    | 198              | 3,754                       | 3,745          | -                     | 9                                |
| Total A-K.....      | 197,430  | 37,989           | 235,419                     | 178,409        | 56,974                | 37                               |

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period                 | Sales 1/ | Accrued discount | Sales plus accrued discount |         |                |                     | Interest-bearing debt | Matured noninterest-bearing debt |
|------------------------|----------|------------------|-----------------------------|---------|----------------|---------------------|-----------------------|----------------------------------|
|                        |          |                  |                             | Total   | Sales price 2/ | Accrued discount 2/ |                       |                                  |
| <b>Fiscal years:</b>   |          |                  |                             |         |                |                     |                       |                                  |
| 1935-62.....           | 147,345  | 19,843           | 167,187                     | 119,370 | 108,917        | 10,453              | 47,607                | 211                              |
| 1963.....              | 4,518    | 1,408            | 5,926                       | 5,273   | 4,482          | 791                 | 48,314                | 157                              |
| 1964.....              | 4,656    | 1,476            | 6,132                       | 5,164   | 4,383          | 781                 | 49,299                | 139                              |
| 1965.....              | 4,543    | 1,517            | 6,060                       | 5,346   | 4,488          | 858                 | 50,043                | 110                              |
| 1966.....              | 4,650    | 1,554            | 6,204                       | 5,724   | 4,792          | 932                 | 50,537                | 95                               |
| 1967.....              | 4,965    | 1,626            | 6,592                       | 5,922   | 4,971          | 951                 | 51,213                | 88                               |
| 1968.....              | 4,739    | 1,735            | 6,473                       | 5,982   | 4,978          | 1,003               | 51,712                | 82                               |
| 1969.....              | 4,550    | 1,789            | 6,338                       | 6,339   | 5,237          | 1,102               | 51,711                | 82                               |
| 1970.....              | 4,449    | 1,841            | 6,291                       | 6,748   | 5,508          | 1,240               | 51,281                | 55                               |
| 1971.....              | 5,082    | 2,056            | 7,138                       | 5,425   | 4,342          | 1,083               | 53,003                | 46                               |
| 1972.....              | 5,939    | 2,310            | 8,249                       | 5,338   | 4,306          | 1,032               | 55,921                | 39                               |
| <b>Calendar years:</b> |          |                  |                             |         |                |                     |                       |                                  |
| 1935-61.....           | 145,068  | 19,154           | 164,221                     | 116,428 | 106,380        | 10,049              | 47,458                | 335                              |
| 1962.....              | 4,278    | 1,397            | 5,675                       | 5,602   | 4,792          | 810                 | 47,535                | 331                              |
| 1963.....              | 4,760    | 1,423            | 6,183                       | 5,021   | 4,259          | 762                 | 48,827                | 201                              |
| 1964.....              | 4,609    | 1,508            | 6,117                       | 5,252   | 4,445          | 807                 | 49,734                | 158                              |
| 1965.....              | 4,486    | 1,527            | 6,013                       | 5,441   | 4,552          | 889                 | 50,324                | 141                              |
| 1966.....              | 4,860    | 1,591            | 6,451                       | 6,000   | 5,043          | 957                 | 50,752                | 164                              |
| 1967.....              | 4,898    | 1,686            | 6,584                       | 5,793   | 4,842          | 951                 | 51,581                | 126                              |
| 1968.....              | 4,696    | 1,759            | 6,455                       | 6,133   | 5,094          | 1,040               | 51,917                | 112                              |
| 1969.....              | 4,393    | 1,832            | 6,224                       | 6,639   | 5,457          | 1,182               | 51,549                | 64                               |
| 1970.....              | 4,665    | 1,909            | 6,574                       | 6,295   | 5,072          | 1,223               | 51,842                | 50                               |
| 1971.....              | 5,477    | 2,192            | 7,669                       | 5,244   | 4,224          | 1,021               | 54,275                | 42                               |
| <b>Months:</b>         |          |                  |                             |         |                |                     |                       |                                  |
| 1971-Oct.....          | 407      | 190              | 597                         | 382     | 311            | 71                  | 53,831                | 43                               |
| Nov.....               | 457      | 174              | 631                         | 400     | 326            | 74                  | 54,062                | 43                               |
| Dec.....               | 439      | 203              | 642                         | 430     | 351            | 79                  | 54,275                | 42                               |
| 1972-Jan.....          | 521      | 213              | 734                         | 526     | 411            | 114                 | 54,484                | 42                               |
| Feb.....               | 537      | 183              | 720                         | 449     | 357            | 92                  | 54,755                | 41                               |
| Mar.....               | 582      | 196              | 777                         | 458     | 369            | 90                  | 55,075                | 40                               |
| Apr.....               | 502      | 199              | 702                         | 428     | 340            | 88                  | 55,349                | 40                               |
| May.....               | 573      | 182              | 755                         | 446     | 361            | 85                  | 55,658                | 40                               |
| June.....              | 532      | 205              | 737                         | 474     | 384            | 90                  | 55,921                | 39                               |
| July.....              | 493      | 222              | 715                         | 449     | 364            | 86                  | 56,188                | 39                               |
| Aug.....               | 562      | 194              | 756                         | 487     | 396            | 91                  | 56,457                | 38                               |
| Sept.....              | 472      | 207              | 679                         | 439     | 359            | 80                  | 56,698                | 38                               |
| Oct.....               | 467      | 211              | 678                         | 403     | 328            | 75                  | 56,974                | 37                               |

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

| (In millions of dollars)          |          |                  |                             |                 |                |                     |                       |                                  |
|-----------------------------------|----------|------------------|-----------------------------|-----------------|----------------|---------------------|-----------------------|----------------------------------|
| Period                            | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/  |                |                     | Amount outstanding    |                                  |
|                                   |          |                  |                             | Total           | Sales price 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Series E and H combined           |          |                  |                             |                 |                |                     |                       |                                  |
| Fiscal years:                     |          |                  |                             |                 |                |                     |                       |                                  |
| 1941-62.....                      | 111,445  | 17,545           | 128,989                     | 84,034          | 75,619         | 8,416               | 44,955                | -                                |
| 1963.....                         | 4,518    | 1,386            | 5,904                       | 4,500           | 3,759          | 742                 | 46,359                | -                                |
| 1964.....                         | 4,656    | 1,458            | 6,114                       | 4,736           | 3,982          | 754                 | 47,737                | -                                |
| 1965.....                         | 4,543    | 1,502            | 6,045                       | 4,987           | 4,154          | 833                 | 48,795                | -                                |
| 1966.....                         | 4,650    | 1,542            | 6,192                       | 5,305           | 4,408          | 897                 | 49,682                | -                                |
| 1967.....                         | 4,965    | 1,619            | 6,584                       | 5,449           | 4,536          | 913                 | 50,817                | -                                |
| 1968.....                         | 4,739    | 1,731            | 6,470                       | 5,715           | 4,739          | 976                 | 51,572                | -                                |
| 1969.....                         | 4,550    | 1,788            | 6,337                       | 6,198           | 5,112          | 1,086               | 51,711                | -                                |
| 1970.....                         | 4,449    | 1,841            | 6,291                       | 6,721           | 5,484          | 1,237               | 51,281                | -                                |
| 1971.....                         | 5,082    | 2,056            | 7,138                       | 5,416           | 4,334          | 1,082               | 53,003                | -                                |
| 1972.....                         | 5,939    | 2,310            | 8,249                       | 5,331           | 4,300          | 1,031               | 55,921                | -                                |
| Calendar years:                   |          |                  |                             |                 |                |                     |                       |                                  |
| 1941-61.....                      | 109,168  | 16,869           | 126,037                     | 81,551          | 73,539         | 8,012               | 44,485                | -                                |
| 1962.....                         | 4,278    | 1,372            | 5,650                       | 4,636           | 3,882          | 754                 | 45,499                | -                                |
| 1963.....                         | 4,760    | 1,404            | 6,164                       | 4,557           | 3,823          | 733                 | 47,106                | -                                |
| 1964.....                         | 4,609    | 1,491            | 6,101                       | 4,841           | 4,061          | 780                 | 48,366                | -                                |
| 1965.....                         | 4,486    | 1,514            | 6,000                       | 5,117           | 4,254          | 863                 | 49,249                | -                                |
| 1966.....                         | 4,860    | 1,580            | 6,440                       | 5,477           | 4,561          | 916                 | 50,212                | -                                |
| 1967.....                         | 4,898    | 1,680            | 6,578                       | 5,439           | 4,519          | 919                 | 51,352                | -                                |
| 1968.....                         | 4,696    | 1,757            | 6,452                       | 5,915           | 4,898          | 1,017               | 51,890                | -                                |
| 1969.....                         | 4,393    | 1,832            | 6,224                       | 6,565           | 5,391          | 1,173               | 51,549                | -                                |
| 1970.....                         | 4,665    | 1,909            | 6,574                       | 6,281           | 5,060          | 1,221               | 51,842                | -                                |
| 1971.....                         | 5,477    | 2,192            | 7,669                       | 5,237           | 4,217          | 1,020               | 54,275                | -                                |
| Months:                           |          |                  |                             |                 |                |                     |                       |                                  |
| 1971-Oct.....                     | 407      | 190              | 597                         | 382             | 311            | 71                  | 53,831                | -                                |
| Nov.....                          | 457      | 174              | 631                         | 400             | 326            | 74                  | 54,062                | -                                |
| Dec.....                          | 439      | 203              | 642                         | 429             | 351            | 78                  | 54,275                | -                                |
| 1972-Jan.....                     | 521      | 213              | 734                         | 525             | 411            | 114                 | 54,484                | -                                |
| Feb.....                          | 537      | 183              | 720                         | 448             | 356            | 92                  | 54,755                | -                                |
| Mar.....                          | 582      | 196              | 777                         | 458             | 369            | 89                  | 55,075                | -                                |
| Apr.....                          | 502      | 199              | 702                         | 428             | 340            | 88                  | 55,349                | -                                |
| May.....                          | 573      | 182              | 755                         | 446             | 361            | 85                  | 55,658                | -                                |
| June.....                         | 532      | 205              | 737                         | 473             | 383            | 90                  | 55,921                | -                                |
| July.....                         | 493      | 222              | 715                         | 449             | 363            | 86                  | 56,188                | -                                |
| Aug.....                          | 562      | 194              | 756                         | 486             | 395            | 91                  | 56,457                | -                                |
| Sept.....                         | 472      | 207              | 679                         | 438             | 358            | 80                  | 56,698                | -                                |
| Oct.....                          | 467      | 211              | 678                         | 402             | 327            | 75                  | 56,974                | -                                |
| Series F, G, J, and K combined 4/ |          |                  |                             |                 |                |                     |                       |                                  |
| Fiscal years:                     |          |                  |                             |                 |                |                     |                       |                                  |
| 1941-62.....                      | 31,951   | 1,244            | 33,195                      | 30,347 5/6/7/8/ | 29,251         | 1,096               | 2,652                 | 196                              |
| 1963.....                         | -        | 22               | 22                          | 773 9/          | 722            | 49                  | 1,955                 | 144                              |
| 1964.....                         | -        | 18               | 18                          | 426 9/          | 400            | 27                  | 1,563                 | 127                              |
| 1965.....                         | -        | 15               | 15                          | 358             | 333            | 24                  | 1,248                 | 99                               |
| 1966.....                         | -        | 12               | 12                          | 418             | 384            | 35                  | 856                   | 86                               |
| 1967.....                         | -        | 8                | 8                           | 472             | 434            | 38                  | 397                   | 80                               |
| 1968.....                         | -        | 4                | 4                           | 266             | 239            | 27                  | 140                   | 75                               |
| 1969.....                         | -        | 1                | 1                           | 140             | 124            | 16                  | -                     | 76                               |
| 1970.....                         | -        | -                | -                           | 27              | 24             | 3                   | -                     | 49                               |
| 1971.....                         | -        | -                | -                           | 8               | 7              | 1                   | -                     | 41                               |
| 1972.....                         | -        | -                | -                           | 6               | 5              | 1                   | -                     | 34                               |
| Calendar years:                   |          |                  |                             |                 |                |                     |                       |                                  |
| 1941-61.....                      | 31,951   | 1,230            | 33,182                      | 29,892 5/6/7/8/ | 28,818         | 1,074               | 2,973                 | 318                              |
| 1962.....                         | -        | 25               | 25                          | 963 8/9/        | 909            | 55                  | 2,036                 | 316                              |
| 1963.....                         | -        | 19               | 19                          | 462 9/          | 434            | 28                  | 1,721                 | 188                              |
| 1964.....                         | -        | 16               | 16                          | 410             | 383            | 27                  | 1,368                 | 147                              |
| 1965.....                         | -        | 14               | 14                          | 323             | 297            | 26                  | 1,075                 | 131                              |
| 1966.....                         | -        | 10               | 10                          | 522             | 481            | 40                  | 540                   | 155                              |
| 1967.....                         | -        | 6                | 6                           | 353             | 322            | 32                  | 229                   | 118                              |
| 1968.....                         | -        | 2                | 2                           | 218             | 195            | 23                  | 27                    | 105                              |
| 1969.....                         | -        | *                | *                           | 74              | 65             | 9                   | -                     | 58                               |
| 1970.....                         | -        | -                | -                           | 13              | 11             | 2                   | -                     | 44                               |
| 1971.....                         | -        | -                | -                           | 7               | 6              | 1                   | -                     | 37                               |
| Months:                           |          |                  |                             |                 |                |                     |                       |                                  |
| 1971-Oct.....                     | -        | -                | -                           | 1               | *              | *                   | -                     | 38                               |
| Nov.....                          | -        | -                | -                           | *               | *              | *                   | -                     | 38                               |
| Dec.....                          | -        | -                | -                           | 1               | 1              | *                   | -                     | 37                               |
| 1972-Jan.....                     | -        | -                | -                           | 1               | *              | *                   | -                     | 37                               |
| Feb.....                          | -        | -                | -                           | 1               | 1              | *                   | -                     | 36                               |
| Mar.....                          | -        | -                | -                           | *               | *              | *                   | -                     | 35                               |
| Apr.....                          | -        | -                | -                           | *               | *              | *                   | -                     | 35                               |
| May.....                          | -        | -                | -                           | *               | *              | *                   | -                     | 35                               |
| June.....                         | -        | -                | -                           | *               | *              | *                   | -                     | 34                               |
| July.....                         | -        | -                | -                           | *               | *              | *                   | -                     | 34                               |
| Aug.....                          | -        | -                | -                           | 1               | 1              | *                   | -                     | 33                               |
| Sept.....                         | -        | -                | -                           | *               | *              | *                   | -                     | 33                               |
| Oct.....                          | -        | -                | -                           | *               | *              | *                   | -                     | 33                               |

Footnotes at end of Table SB-4.

(Continued on following page)

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period          | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemption 1/ |                |                     | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|-----------------|----------|------------------|-----------------------------|---------------|----------------|---------------------|----------------------------------|--------------------------------------------|
|                 |          |                  |                             | Total         | Sales price 3/ | Accrued discount 3/ |                                  |                                            |
| Series E        |          |                  |                             |               |                |                     |                                  |                                            |
| Fiscal years:   |          |                  |                             |               |                |                     |                                  |                                            |
| 1941-62.....    | 103,700  | 17,545           | 121,245                     | 82,377        | 73,962         | 8,416               | 608                              | 38,260                                     |
| 1963.....       | 3,914    | 1,386            | 5,300                       | 4,203         | 3,461          | 742                 | 191                              | 39,166                                     |
| 1964.....       | 4,136    | 1,458            | 5,594                       | 4,363         | 3,609          | 754                 | 206                              | 40,190                                     |
| 1965.....       | 4,112    | 1,502            | 5,614                       | 4,538         | 3,705          | 833                 | 188                              | 41,078                                     |
| 1966.....       | 4,246    | 1,542            | 5,787                       | 4,801         | 3,904          | 897                 | 212                              | 41,853                                     |
| 1967.....       | 4,599    | 1,619            | 6,217                       | 4,895         | 3,982          | 913                 | 216                              | 42,959                                     |
| 1968.....       | 4,466    | 1,731            | 6,196                       | 5,154         | 4,178          | 976                 | 196                              | 43,805                                     |
| 1969.....       | 4,343    | 1,788            | 6,131                       | 5,548         | 4,462          | 1,086               | 184                              | 44,205                                     |
| 1970.....       | 4,289    | 1,841            | 6,130                       | 5,959         | 4,722          | 1,237               | 210                              | 44,167                                     |
| 1971.....       | 4,870    | 2,056            | 6,926                       | 4,959         | 3,877          | 1,082               | 231                              | 45,902                                     |
| 1972.....       | 5,650    | 2,310            | 7,960                       | 4,972         | 3,941          | 1,031               | 292                              | 48,598                                     |
| Calendar years: |          |                  |                             |               |                |                     |                                  |                                            |
| 1941-61.....    | 101,793  | 16,869           | 118,662                     | 80,032        | 72,020         | 8,012               | 490                              | 38,140                                     |
| 1962.....       | 3,624    | 1,372            | 4,996                       | 4,349         | 3,595          | 754                 | 199                              | 38,587                                     |
| 1963.....       | 4,185    | 1,404            | 5,589                       | 4,229         | 3,495          | 733                 | 208                              | 39,740                                     |
| 1964.....       | 4,132    | 1,491            | 5,623                       | 4,425         | 3,646          | 780                 | 198                              | 40,739                                     |
| 1965.....       | 4,092    | 1,514            | 5,606                       | 4,650         | 3,787          | 863                 | 190                              | 41,504                                     |
| 1966.....       | 4,450    | 1,580            | 6,031                       | 4,913         | 3,997          | 916                 | 224                              | 42,398                                     |
| 1967.....       | 4,574    | 1,680            | 6,255                       | 4,941         | 4,022          | 919                 | 207                              | 43,504                                     |
| 1968.....       | 4,452    | 1,757            | 6,209                       | 5,300         | 4,283          | 1,017               | 191                              | 44,222                                     |
| 1969.....       | 4,221    | 1,832            | 6,052                       | 5,835         | 4,661          | 1,173               | 180                              | 44,259                                     |
| 1970.....       | 4,503    | 1,909            | 6,412                       | 5,626         | 4,405          | 1,221               | 228                              | 44,818                                     |
| 1971.....       | 5,218    | 2,192            | 7,411                       | 4,871         | 3,851          | 1,020               | 249                              | 47,108                                     |
| Months:         |          |                  |                             |               |                |                     |                                  |                                            |
| 1971-Oct.....   | 387      | 190              | 577                         | 354           | 283            | 71                  | 16                               | 46,686                                     |
| Nov.....        | 437      | 174              | 611                         | 371           | 297            | 74                  | 18                               | 46,907                                     |
| Dec.....        | 418      | 203              | 621                         | 402           | 324            | 78                  | 18                               | 47,108                                     |
| 1972-Jan.....   | 496      | 213              | 709                         | 492           | 378            | 114                 | 28                               | 47,297                                     |
| Feb.....        | 506      | 183              | 689                         | 419           | 327            | 92                  | 27                               | 47,539                                     |
| Mar.....        | 551      | 196              | 747                         | 426           | 336            | 89                  | 32                               | 47,828                                     |
| Apr.....        | 476      | 199              | 675                         | 400           | 312            | 88                  | 27                               | 48,077                                     |
| May.....        | 546      | 182              | 728                         | 415           | 330            | 85                  | 28                               | 48,361                                     |
| June.....       | 506      | 205              | 711                         | 446           | 356            | 90                  | 28                               | 48,598                                     |
| July.....       | 461      | 222              | 684                         | 419           | 333            | 86                  | 27                               | 48,836                                     |
| Aug.....        | 534      | 194              | 728                         | 454           | 363            | 91                  | 30                               | 49,079                                     |
| Sept.....       | 452      | 207              | 659                         | 410           | 330            | 80                  | 26                               | 49,303                                     |
| Oct.....        | 444      | 211              | 655                         | 375           | 300            | 75                  | 26                               | 49,557                                     |
| Series H        |          |                  |                             |               |                |                     |                                  |                                            |
| Fiscal years:   |          |                  |                             |               |                |                     |                                  |                                            |
| 1952-62.....    | 7,745    | -                | 7,745                       | 1,658         | 1,658          | -                   | 608                              | 6,695                                      |
| 1963.....       | 604      | -                | 604                         | 298           | 298            | -                   | 191                              | 7,193                                      |
| 1964.....       | 521      | -                | 521                         | 373           | 373            | -                   | 206                              | 7,546                                      |
| 1965.....       | 431      | -                | 431                         | 449           | 449            | -                   | 188                              | 7,716                                      |
| 1966.....       | 404      | -                | 404                         | 504           | 504            | -                   | 212                              | 7,829                                      |
| 1967.....       | 367      | -                | 367                         | 553           | 553            | -                   | 216                              | 7,858                                      |
| 1968.....       | 273      | -                | 273                         | 561           | 561            | -                   | 196                              | 7,766                                      |
| 1969.....       | 207      | -                | 207                         | 650           | 650            | -                   | 184                              | 7,506                                      |
| 1970.....       | 160      | -                | 160                         | 762           | 762            | -                   | 210                              | 7,114                                      |
| 1971.....       | 212      | -                | 212                         | 457           | 457            | -                   | 231                              | 7,101                                      |
| 1972.....       | 289      | -                | 289                         | 359           | 359            | -                   | 292                              | 7,323                                      |
| Calendar years: |          |                  |                             |               |                |                     |                                  |                                            |
| 1952-61.....    | 7,374    | -                | 7,374                       | 1,519         | 1,519          | -                   | 490                              | 6,345                                      |
| 1962.....       | 654      | -                | 654                         | 287           | 287            | -                   | 199                              | 6,912                                      |
| 1963.....       | 575      | -                | 575                         | 328           | 328            | -                   | 208                              | 7,367                                      |
| 1964.....       | 477      | -                | 477                         | 416           | 416            | -                   | 198                              | 7,627                                      |
| 1965.....       | 394      | -                | 394                         | 467           | 467            | -                   | 190                              | 7,744                                      |
| 1966.....       | 410      | -                | 410                         | 564           | 564            | -                   | 224                              | 7,815                                      |
| 1967.....       | 324      | -                | 324                         | 497           | 497            | -                   | 207                              | 7,848                                      |
| 1968.....       | 244      | -                | 244                         | 615           | 615            | -                   | 191                              | 7,668                                      |
| 1969.....       | 172      | -                | 172                         | 730           | 730            | -                   | 180                              | 7,290                                      |
| 1970.....       | 162      | -                | 162                         | 655           | 655            | -                   | 228                              | 7,025                                      |
| 1971.....       | 259      | -                | 259                         | 366           | 366            | -                   | 249                              | 7,167                                      |
| Months:         |          |                  |                             |               |                |                     |                                  |                                            |
| 1971-Oct.....   | 20       | -                | 20                          | 28            | 28             | -                   | 16                               | 7,145                                      |
| Nov.....        | 20       | -                | 20                          | 29            | 29             | -                   | 18                               | 7,155                                      |
| Dec.....        | 21       | -                | 21                          | 27            | 27             | -                   | 18                               | 7,167                                      |
| 1972-Jan.....   | 25       | -                | 25                          | 33            | 33             | -                   | 28                               | 7,187                                      |
| Feb.....        | 31       | -                | 31                          | 29            | 29             | -                   | 27                               | 7,216                                      |
| Mar.....        | 31       | -                | 31                          | 32            | 32             | -                   | 32                               | 7,247                                      |
| Apr.....        | 26       | -                | 26                          | 28            | 28             | -                   | 27                               | 7,272                                      |
| May.....        | 27       | -                | 27                          | 30            | 30             | -                   | 28                               | 7,297                                      |
| June.....       | 26       | -                | 26                          | 28            | 28             | -                   | 28                               | 7,323                                      |
| July.....       | 31       | -                | 31                          | 30            | 30             | -                   | 27                               | 7,351                                      |
| Aug.....        | 28       | -                | 28                          | 32            | 32             | -                   | 30                               | 7,378                                      |
| Sept.....       | 20       | -                | 20                          | 29            | 29             | -                   | 26                               | 7,396                                      |
| Oct.....        | 23       | -                | 23                          | 28            | 28             | -                   | 26                               | 7,416                                      |

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

| (In millions of dollars) |        |          |                   |             |           |                   |       |                     |
|--------------------------|--------|----------|-------------------|-------------|-----------|-------------------|-------|---------------------|
| Period                   | Total  | Matured  |                   |             | Unmatured |                   |       | Unclassified<br>10/ |
|                          |        | Total 1/ | Series E<br>and H | Other       | Total     | Series E<br>and H | Other |                     |
| <b>Fiscal years:</b>     |        |          |                   |             |           |                   |       |                     |
| 1951-56.....             | 38,479 | 14,322   | 7,098             | 7,222       | 23,926    | 18,792            | 5,133 | 232                 |
| 1957.....                | 8,958  | 4,115    | 1,971             | 2,144       | 4,657     | 3,132             | 1,526 | 185                 |
| 1958.....                | 8,544  | 3,730    | 1,906             | 1,824       | 4,739     | 3,195             | 1,544 | 75                  |
| 1959.....                | 7,249  | 3,621    | 1,996             | 1,625       | 3,778     | 3,235             | 543   | -150                |
| 1960.....                | 8,557  | 4,126    | 2,304             | 1,822 6/    | 4,641     | 3,285             | 1,356 | -210                |
| 1961.....                | 5,819  | 2,673    | 1,733             | 940 7/      | 3,358     | 3,075             | 283   | -212                |
| 1962.....                | 5,716  | 2,593    | 1,668             | 925 8/      | 3,070     | 2,875             | 196   | 53                  |
| 1963.....                | 5,273  | 2,250    | 1,593             | 657 9/      | 2,951     | 2,812             | 139   | 73                  |
| 1964.....                | 5,164  | 2,057    | 1,754             | 304         | 3,088     | 2,948             | 140   | 19                  |
| 1965.....                | 5,346  | 2,184    | 1,938             | 246         | 3,284     | 3,165             | 118   | -121                |
| 1966.....                | 5,724  | 2,253    | 1,973             | 280         | 3,300     | 3,196             | 104   | 172                 |
| 1967.....                | 5,922  | 2,471    | 2,059             | 412         | 3,351     | 3,273             | 79    | 99                  |
| 1968.....                | 5,982  | 2,548    | 2,289             | 260         | 3,401     | 3,376             | 25    | 33                  |
| 1969.....                | 6,339  | 2,560    | 2,417             | 143         | 3,566     | 3,560             | 6     | 213                 |
| 1970.....                | 6,748  | 2,792    | 2,762             | 29          | 3,842     | 3,842             | -     | 115                 |
| 1971.....                | 5,425  | 2,490    | 2,481             | 9           | 3,660     | 3,660             | -     | -725                |
| 1972.....                | 5,338  | 2,043    | 2,036             | 7           | 3,317     | 3,317             | -     | -23                 |
| <b>Calendar years:</b>   |        |          |                   |             |           |                   |       |                     |
| 1951-55.....             | 31,160 | 11,506   | 6,097             | 5,410 5/    | 19,461    | 15,235            | 4,225 | 192                 |
| 1956.....                | 8,264  | 4,246    | 1,891             | 2,355       | 3,899     | 2,920             | 979   | 120                 |
| 1957.....                | 9,630  | 4,156    | 2,084             | 2,072       | 5,207     | 3,322             | 1,886 | 266                 |
| 1958.....                | 7,255  | 3,393    | 1,691             | 1,702       | 3,841     | 3,091             | 750   | 22                  |
| 1959.....                | 8,772  | 4,701    | 2,433             | 2,268 6/    | 4,520     | 3,445             | 1,075 | -449                |
| 1960.....                | 6,732  | 3,033    | 1,944             | 1,089 6/ 7/ | 3,938     | 3,114             | 825   | -239                |
| 1961.....                | 5,595  | 2,555    | 1,633             | 922 7/ 8/   | 3,100     | 2,899             | 201   | -60                 |
| 1962.....                | 5,602  | 2,387    | 1,656             | 730 8/ 9/   | 3,002     | 2,827             | 175   | 213                 |
| 1963.....                | 5,021  | 2,043    | 1,617             | 426 9/      | 3,031     | 2,905             | 125   | -52                 |
| 1964.....                | 5,252  | 2,171    | 1,889             | 282         | 3,157     | 3,026             | 131   | -76                 |
| 1965.....                | 5,441  | 2,148    | 1,932             | 216         | 3,287     | 3,176             | 111   | 6                   |
| 1966.....                | 6,000  | 2,472    | 2,080             | 391         | 3,384     | 3,277             | 107   | 144                 |
| 1967.....                | 5,793  | 2,386    | 2,041             | 345         | 3,413     | 3,370             | 44    | -7                  |
| 1968.....                | 6,133  | 2,652    | 2,443             | 209         | 3,455     | 3,441             | 13    | 26                  |
| 1969.....                | 6,639  | 2,686    | 2,601             | 84          | 3,726     | 3,724             | 2     | 228                 |
| 1970.....                | 6,295  | 2,841    | 2,827             | 15          | 3,885     | 3,885             | -     | -431                |
| 1971.....                | 5,244  | 2,022    | 2,014             | 8           | 3,305     | 3,305             | -     | -83                 |
| <b>Months:</b>           |        |          |                   |             |           |                   |       |                     |
| 1971-Oct.....            | 382    | 140      | 139               | *           | 270       | 270               | -     | -27                 |
| Nov.....                 | 400    | 146      | 145               | 1           | 247       | 247               | -     | 8                   |
| Dec.....                 | 430    | 126      | 125               | *           | 291       | 291               | -     | 13                  |
| 1972-Jan.....            | 526    | 167      | 166               | 1           | 296       | 296               | -     | 63                  |
| Feb.....                 | 449    | 185      | 185               | *           | 159       | 159               | -     | 105                 |
| Mar.....                 | 458    | 233      | 232               | 1           | 395       | 395               | -     | -170                |
| Apr.....                 | 428    | 155      | 154               | 1           | 273       | 273               | -     | *                   |
| May.....                 | 446    | 190      | 189               | *           | 268       | 268               | -     | -11                 |
| June.....                | 474    | 181      | 180               | *           | 281       | 281               | -     | 12                  |
| July.....                | 449    | 138      | 138               | *           | 287       | 287               | -     | 24                  |
| Aug.....                 | 487    | 192      | 192               | *           | 281       | 281               | -     | 14                  |
| Sept.....                | 439    | 177      | 176               | 1           | 308       | 308               | -     | -46                 |
| Oct.....                 | 403    | 153      | 153               | *           | 267       | 267               | -     | -17                 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

- 4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.
- 9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.
- \* Less than \$500,000.

## UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

| (In thousands of pieces) |                         |         |           |         |         |         |          |        |         |         |                |
|--------------------------|-------------------------|---------|-----------|---------|---------|---------|----------|--------|---------|---------|----------------|
| Period                   | Total all denominations | \$10 2/ | \$25      | \$50    | \$75 2/ | \$100   | \$200 4/ | \$500  | \$1,000 | \$5,000 | \$10,000 5/ 6/ |
| Sales 7/                 |                         |         |           |         |         |         |          |        |         |         |                |
| <b>Fiscal years:</b>     |                         |         |           |         |         |         |          |        |         |         |                |
| 1941-62.....             | 2,310,715               | 21,076  | 1,535,559 | 409,515 | -       | 256,916 | 14,644   | 35,226 | 37,288  | 338     | 153            |
| 1963.....                | 89,627                  | -       | 54,629    | 21,903  | -       | 9,623   | 928      | 1,233  | 1,270   | 25      | 16             |
| 1964.....                | 96,609                  | -       | 59,230    | 23,442  | 135     | 10,324  | 1,006    | 1,220  | 1,214   | 22      | 16             |
| 1965.....                | 99,560                  | -       | 60,928    | 23,947  | 1,141   | 10,409  | 982      | 1,087  | 1,033   | 18      | 14             |
| 1966.....                | 103,500                 | -       | 63,430    | 24,704  | 1,469   | 10,714  | 1,010    | 1,101  | 1,042   | 17      | 13             |
| 1967.....                | 114,433                 | -       | 71,506    | 26,476  | 1,749   | 11,411  | 1,068    | 1,131  | 1,064   | 15      | 14             |
| 1968.....                | 117,279                 | -       | 75,925    | 25,823  | 1,860   | 10,769  | 987      | 987    | 906     | 11      | 12             |
| 1969.....                | 118,184                 | -       | 75,508    | 25,106  | 1,822   | 10,192  | 869      | 871    | 796     | 8       | 11             |
| 1970.....                | 117,026                 | -       | 78,043    | 24,675  | 1,682   | 10,072  | 878      | 868    | 796     | 7       | 7              |
| 1971.....                | 121,544                 | -       | 76,103    | 28,034  | 1,989   | 12,073  | 1,159    | 1,122  | 1,050   | 12      | 3              |
| 1972.....                | 127,671                 | -       | 76,616    | 30,131  | 2,304   | 14,177  | 1,443    | 1,502  | 1,476   | 18      | 4              |
| <b>Calendar years:</b>   |                         |         |           |         |         |         |          |        |         |         |                |
| 1941-61.....             | 2,265,750               | 21,076  | 1,507,962 | 398,593 | -       | 252,133 | 14,227   | 34,632 | 36,661  | 323     | 144            |
| 1962.....                | 87,094                  | -       | 53,503    | 21,329  | -       | 9,196   | 799      | 1,098  | 1,127   | 27      | 15             |
| 1963.....                | 94,123                  | -       | 57,391    | 22,828  | -       | 10,162  | 1,019    | 1,325  | 1,357   | 24      | 17             |
| 1964.....                | 98,414                  | -       | 60,217    | 23,816  | 632     | 10,445  | 1,000    | 1,151  | 1,117   | 20      | 15             |
| 1965.....                | 100,657                 | -       | 61,841    | 24,106  | 1,322   | 10,366  | 970      | 1,044  | 978     | 17      | 13             |
| 1966.....                | 107,949                 | -       | 66,381    | 25,498  | 1,607   | 11,114  | 1,054    | 1,155  | 1,110   | 17      | 14             |
| 1967.....                | 117,004                 | -       | 74,422    | 26,417  | 1,811   | 11,214  | 1,041    | 1,076  | 996     | 13      | 13             |
| 1968.....                | 118,955                 | -       | 78,023    | 25,694  | 1,925   | 10,563  | 945      | 932    | 853     | 10      | 12             |
| 1969.....                | 116,123                 | -       | 77,911    | 24,332  | 1,659   | 9,805   | 828      | 818    | 753     | 7       | 11             |
| 1970.....                | 120,130                 | -       | 77,828    | 26,583  | 1,853   | 11,049  | 1,007    | 950    | 848     | 8       | 4              |
| 1971.....                | 123,637                 | -       | 75,736    | 28,914  | 2,139   | 13,022  | 1,284    | 1,292  | 1,229   | 15      | 4              |
| <b>Months:</b>           |                         |         |           |         |         |         |          |        |         |         |                |
| 1971-Oct.....            | 9,625                   | -       | 5,979     | 2,228   | 173     | 981     | 95       | 88     | 79      | 1       | *              |
| Nov.....                 | 10,574                  | -       | 6,368     | 2,550   | 204     | 1,147   | 110      | 102    | 91      | 1       | *              |
| Dec.....                 | 10,245                  | -       | 6,249     | 2,432   | 178     | 1,098   | 105      | 96     | 85      | 1       | *              |
| 1972-Jan.....            | 11,413                  | -       | 7,087     | 2,575   | 190     | 1,183   | 119      | 125    | 132     | 2       | *              |
| Feb.....                 | 10,492                  | -       | 6,126     | 2,512   | 192     | 1,219   | 129      | 148    | 163     | 2       | *              |
| Mar.....                 | 11,889                  | -       | 6,979     | 2,833   | 213     | 1,394   | 147      | 158    | 162     | 2       | *              |
| Apr.....                 | 9,879                   | -       | 5,857     | 2,272   | 186     | 1,141   | 125      | 144    | 152     | 2       | *              |
| May.....                 | 11,281                  | -       | 6,531     | 2,709   | 212     | 1,348   | 146      | 166    | 167     | 2       | *              |
| June.....                | 11,364                  | -       | 6,680     | 2,746   | 211     | 1,327   | 136      | 136    | 128     | 2       | *              |
| July.....                | 10,307                  | -       | 6,212     | 2,386   | 184     | 1,148   | 117      | 129    | 130     | 2       | *              |
| Aug.....                 | 11,460                  | -       | 6,634     | 2,812   | 216     | 1,359   | 138      | 148    | 151     | 2       | *              |
| Sept.p.....              | 10,322                  | -       | 6,108     | 2,475   | 190     | 1,206   | 122      | 115    | 105     | 1       | *              |
| Inception to date p..... | 3,448,275               | 21,076  | 2,249,431 | 671,430 | 14,739  | 370,392 | 25,353   | 46,752 | 48,340  | 498     | 265            |
| Redemption 7/            |                         |         |           |         |         |         |          |        |         |         |                |
| <b>Fiscal years:</b>     |                         |         |           |         |         |         |          |        |         |         |                |
| 1941-62.....             | 1,853,915               | 19,661  | 1,292,896 | 311,655 | -       | 179,356 | 7,540    | 21,340 | 21,351  | 73      | 40             |
| 1963.....                | 83,469                  | 62      | 53,018    | 19,022  | -       | 8,715   | 601      | 1,005  | 1,028   | 12      | 5              |
| 1964.....                | 87,242                  | 54      | 55,264    | 20,034  | *       | 9,080   | 648      | 1,051  | 1,088   | 15      | 7              |
| 1965.....                | 90,012                  | 51      | 56,736    | 20,744  | 245     | 9,322   | 694      | 1,070  | 1,122   | 19      | 9              |
| 1966.....                | 94,720                  | 47      | 59,235    | 21,948  | 585     | 9,822   | 756      | 1,113  | 1,182   | 22      | 10             |
| 1967.....                | 98,349                  | 38      | 61,960    | 22,627  | 837     | 9,839   | 760      | 1,084  | 1,169   | 24      | 12             |
| 1968.....                | 105,060                 | 33      | 66,956    | 23,605  | 1,032   | 10,276  | 808      | 1,106  | 1,208   | 24      | 13             |
| 1969.....                | 114,396                 | 29      | 73,560    | 25,308  | 1,205   | 10,955  | 864      | 1,165  | 1,266   | 28      | 14             |
| 1970.....                | 118,696                 | 30      | 76,446    | 25,789  | 1,303   | 11,410  | 933      | 1,297  | 1,438   | 33      | 18             |
| 1971.....                | 102,145                 | 21      | 66,127    | 22,659  | 1,327   | 9,313   | 740      | 943    | 988     | 18      | 10             |
| 1972.....                | 103,651                 | 17      | 65,832    | 23,921  | 1,577   | 9,689   | 776      | 899    | 917     | 14      | 6              |
| <b>Calendar years:</b>   |                         |         |           |         |         |         |          |        |         |         |                |
| 1941-61.....             | 1,809,897               | 19,620  | 1,265,310 | 301,805 | -       | 174,407 | 7,171    | 20,751 | 20,728  | 68      | 38             |
| 1962.....                | 84,285                  | 71      | 53,231    | 19,006  | -       | 9,129   | 653      | 1,070  | 1,108   | 12      | 5              |
| 1963.....                | 84,965                  | 58      | 54,055    | 19,402  | -       | 8,771   | 615      | 1,008  | 1,037   | 13      | 6              |
| 1964.....                | 88,054                  | 50      | 55,682    | 20,204  | 65      | 9,180   | 670      | 1,067  | 1,111   | 18      | 8              |
| 1965.....                | 92,352                  | 50      | 58,045    | 21,330  | 434     | 9,532   | 715      | 1,080  | 1,136   | 20      | 9              |
| 1966.....                | 97,063                  | 45      | 60,546    | 22,545  | 711     | 10,031  | 786      | 1,137  | 1,226   | 24      | 12             |
| 1967.....                | 101,135                 | 34      | 64,375    | 22,959  | 944     | 9,860   | 761      | 1,047  | 1,123   | 21      | 11             |
| 1968.....                | 109,053                 | 30      | 70,014    | 24,201  | 1,105   | 10,482  | 822      | 1,125  | 1,232   | 27      | 14             |
| 1969.....                | 118,230                 | 30      | 76,000    | 25,976  | 1,270   | 11,317  | 908      | 1,254  | 1,373   | 31      | 17             |
| 1970.....                | 112,394                 | 27      | 72,693    | 24,444  | 1,280   | 10,586  | 867      | 1,169  | 1,284   | 28      | 15             |
| 1971.....                | 101,593                 | 18      | 65,206    | 22,990  | 1,434   | 9,366   | 743      | 893    | 921     | 14      | 7              |
| <b>Months:</b>           |                         |         |           |         |         |         |          |        |         |         |                |
| 1971-Oct.....            | 7,511                   | 1       | 4,821     | 1,705   | 105     | 690     | 55       | 65     | 67      | 1       | 1              |
| Nov.....                 | 8,010                   | 1       | 5,188     | 1,794   | 113     | 720     | 58       | 67     | 68      | 1       | 1              |
| Dec.....                 | 8,869                   | 1       | 5,780     | 1,974   | 126     | 789     | 59       | 68     | 70      | 1       | 1              |
| 1972-Jan.....            | 9,207                   | 2       | 5,626     | 2,241   | 136     | 931     | 77       | 94     | 98      | 1       | 1              |
| Feb.....                 | 8,537                   | 2       | 5,308     | 2,066   | 156     | 790     | 64       | 74     | 75      | 1       | 1              |
| Mar.....                 | 8,843                   | 1       | 5,580     | 2,061   | 143     | 833     | 67       | 77     | 79      | 1       | 1              |
| Apr.....                 | 8,067                   | 1       | 5,022     | 1,908   | 134     | 792     | 64       | 72     | 73      | 1       | 1              |
| May.....                 | 8,681                   | 1       | 5,488     | 2,011   | 142     | 820     | 65       | 75     | 77      | 1       | *              |
| June.....                | 9,302                   | 1       | 5,850     | 2,164   | 157     | 898     | 73       | 79     | 79      | 1       | 1              |
| July.....                | 8,692                   | 2       | 5,474     | 2,014   | 138     | 843     | 67       | 77     | 77      | 1       | 1              |
| Aug.....                 | 9,548                   | 1       | 6,015     | 2,225   | 151     | 918     | 73       | 82     | 80      | 1       | 1              |
| Sept.p.....              | 8,715                   | 1       | 5,480     | 2,039   | 135     | 845     | 66       | 73     | 73      | 1       | 1              |
| Inception to date p..... | 2,878,610               | 20,047  | 1,944,998 | 543,589 | 8,535   | 280,384 | 15,326   | 32,307 | 32,988  | 288     | 148            |

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. \* Less than 500 pieces. p Preliminary.

## UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

| Period                 | Sales <sup>1/</sup> | Accrued discount | Sales plus accrued discount | Redemptions <sup>2/</sup> |             |                  | Amount outstanding |
|------------------------|---------------------|------------------|-----------------------------|---------------------------|-------------|------------------|--------------------|
|                        |                     |                  |                             | Total                     | Sales price | Accrued discount |                    |
| <b>Fiscal years:</b>   |                     |                  |                             |                           |             |                  |                    |
| 1967.....              | 1                   | -                | 1                           | *                         | *           | -                | -                  |
| 1968.....              | 201                 | *                | 201                         | *                         | *           | *                | 203                |
| 1969.....              | 326                 | 12               | 338                         | 35                        | 34          | 1                | 505                |
| 1970.....              | 323                 | 25               | 347                         | 111                       | 105         | 6                | 742                |
| 1971.....              | 11                  | 33               | 44                          | 167                       | 157         | 10               | 619                |
| 1972.....              | *                   | 28               | 28                          | 85                        | 77          | 8                | 561                |
| <b>Calendar years:</b> |                     |                  |                             |                           |             |                  |                    |
| 1967.....              | 80                  | -                | 80                          | *                         | *           | -                | 80                 |
| 1968.....              | 277                 | 5                | 281                         | 7                         | 7           | *                | 354                |
| 1969.....              | 348                 | 18               | 366                         | 76                        | 72          | 3                | 644                |
| 1970.....              | 160                 | 31               | 191                         | 154                       | 145         | 8                | 682                |
| 1971.....              | -3                  | 31               | 27                          | 124                       | 116         | 9                | 584                |
| <b>Months:</b>         |                     |                  |                             |                           |             |                  |                    |
| 1971-Oct.....          | *                   | 2                | 2                           | 8                         | 7           | 1                | 592                |
| Nov.....               | *                   | 2                | 2                           | 6                         | 6           | 1                | 588                |
| Dec.....               | *                   | 2                | 2                           | 6                         | 6           | 1                | 584                |
| 1972-Jan.....          | *                   | 2                | 2                           | 6                         | 6           | 1                | 580                |
| Feb.....               | *                   | 2                | 2                           | 3                         | 3           | *                | 579                |
| Mar.....               | -                   | 2                | 2                           | 9                         | 8           | 1                | 573                |
| Apr.....               | *                   | 2                | 2                           | 6                         | 5           | 1                | 569                |
| May.....               | *                   | 2                | 2                           | 6                         | 5           | 1                | 565                |
| June.....              | *                   | 2                | 2                           | 6                         | 5           | 1                | 561                |
| July.....              | *                   | 2                | 2                           | 6                         | 6           | 1                | 557                |
| Aug.....               | -                   | 2                | 2                           | 6                         | 5           | 1                | 553                |
| Sept.....              | *                   | 2                | 2                           | 7                         | 6           | 1                | 549                |
| Oct.....               | *                   | 2                | 2                           | 5                         | 5           | 1                | 546                |

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

<sup>1/</sup> Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

<sup>2/</sup> Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of<br>fiscal year<br>or month | Total<br>Federal<br>securities<br>outstanding | Interest-bearing public debt securities |                                  |                      |                   |       | Public<br>issues<br>held by<br>Federal<br>Reserve<br>banks |
|-----------------------------------|-----------------------------------------------|-----------------------------------------|----------------------------------|----------------------|-------------------|-------|------------------------------------------------------------|
|                                   |                                               | Total<br>outstanding                    | Held by U.S. Government accounts |                      |                   |       |                                                            |
|                                   |                                               |                                         | Total                            | Public<br>marketable | Non-marketable    |       |                                                            |
|                                   |                                               |                                         |                                  |                      | Special<br>issues | Other |                                                            |
| 1963.....                         | 313,983                                       | 301,954                                 | 55,638                           | 9,033                | 44,429            | 2,177 | 32,027                                                     |
| 1964.....                         | 320,344                                       | 307,357                                 | 58,598                           | 9,878                | 46,546            | 2,174 | 34,794                                                     |
| 1965.....                         | 326,609                                       | 313,113                                 | 61,071                           | 10,351               | 48,549            | 2,171 | 39,100                                                     |
| 1966.....                         | 333,284                                       | 315,431                                 | 64,316                           | 12,050               | 50,196            | 2,070 | 42,169                                                     |
| 1967.....                         | 344,676                                       | 322,286                                 | 71,809                           | 13,635               | 56,103            | 2,071 | 46,719                                                     |
| 1968.....                         | 371,978                                       | 344,401                                 | 76,138                           | 14,694               | 59,374            | 2,071 | 52,230                                                     |
| 1969.....                         | 367,969                                       | 351,729                                 | 84,815                           | 16,007               | 66,738            | 2,071 | 54,095                                                     |
| 1970.....                         | 383,428                                       | 369,026                                 | 95,170                           | 16,974               | 76,124            | 2,071 | 57,714                                                     |
| 1971.....                         | 410,292                                       | 396,289                                 | 102,888                          | 18,092               | 82,740            | 2,056 | 65,518                                                     |
| 1972.....                         | 438,154                                       | 425,360                                 | 111,460                          | 19,868               | 89,536            | 2,056 | 71,356                                                     |
| 1970-Dec.....                     | 401,648                                       | 387,252                                 | 97,093                           | 17,091               | 77,931            | 2,071 | 62,142                                                     |
| 1971 Sept.....                    | 422,994r                                      | 410,450                                 | 106,487r                         | 18,531               | 85,904            | 2,056 | 67,566                                                     |
| Oct.....                          | 422,704                                       | 410,181                                 | 104,680                          | 18,410               | 84,213            | 2,056 | 67,205                                                     |
| Nov.....                          | 425,380                                       | 412,733                                 | 104,747                          | 18,438               | 84,253            | 2,056 | 67,817                                                     |
| Dec.....                          | 435,175                                       | 422,308                                 | 106,045                          | 18,444               | 85,545            | 2,056 | 70,218                                                     |
| 1972-Jan.....                     | 433,432                                       | 421,090                                 | 104,447                          | 18,355               | 84,037            | 2,056 | 69,552                                                     |
| Feb.....                          | 435,169                                       | 422,090                                 | 106,164                          | 18,621               | 85,487            | 2,056 | 67,698                                                     |
| Mar.....                          | 438,378                                       | 425,536                                 | 105,532                          | 18,673               | 84,804            | 2,056 | 69,928                                                     |
| Apr.....                          | 436,295                                       | 423,535                                 | 105,534                          | 20,445               | 83,034            | 2,056 | 70,307                                                     |
| May.....                          | 439,175                                       | 426,108                                 | 109,055                          | 20,438               | 86,561            | 2,056 | 71,607                                                     |
| June.....                         | 438,154                                       | 425,360                                 | 111,460                          | 19,868               | 89,536            | 2,056 | 71,356                                                     |
| July.....                         | 443,287                                       | 430,577                                 | 112,785                          | 19,785               | 90,945            | 2,056 | 70,822                                                     |
| Aug.....                          | 446,876                                       | 433,572                                 | 115,410                          | 19,738               | 93,616            | 2,056 | 70,740                                                     |
| Sept.....                         | 445,405                                       | 432,127                                 | 113,548                          | 19,211               | 92,280            | 2,056 | 69,734                                                     |

| End of<br>fiscal year<br>or month | Interest-bearing public debt securities - (Cont.) |                      |               | Matured<br>public<br>debt<br>and debt<br>bearing<br>no interest | Agency securities          |                                                                        |                                 |
|-----------------------------------|---------------------------------------------------|----------------------|---------------|-----------------------------------------------------------------|----------------------------|------------------------------------------------------------------------|---------------------------------|
|                                   | Held by private investors                         |                      |               |                                                                 | Total<br>outstanding<br>1/ | Held by<br>U.S. Government<br>accounts and<br>Federal Reserve<br>banks | Held by<br>private<br>investors |
|                                   | Total                                             | Public<br>marketable | Nonmarketable |                                                                 |                            |                                                                        |                                 |
| 1963.....                         | 214,289                                           | 162,449              | 51,840        | 3,906                                                           | 8,123                      | 707                                                                    | 7,416                           |
| 1964.....                         | 213,964                                           | 161,816              | 52,148        | 4,356                                                           | 8,631                      | 611                                                                    | 8,020                           |
| 1965.....                         | 212,941                                           | 159,244              | 53,697        | 4,161                                                           | 9,335                      | 469                                                                    | 8,866                           |
| 1966.....                         | 208,946                                           | 154,909              | 54,037        | 4,476                                                           | 13,377                     | 468                                                                    | 12,909                          |
| 1967.....                         | 203,758                                           | 150,318              | 53,440        | 3,935                                                           | 18,455                     | 2,010                                                                  | 16,445                          |
| 1968.....                         | 216,032                                           | 159,668              | 56,363        | 3,178                                                           | 24,399                     | 3,001                                                                  | 21,398                          |
| 1969.....                         | 212,819                                           | 156,006              | 56,814        | 1,991                                                           | 14,249                     | 2,846                                                                  | 11,403                          |
| 1970.....                         | 216,142                                           | 157,911              | 58,231        | 1,893                                                           | 12,510                     | 2,553                                                                  | 9,956                           |
| 1971.....                         | 227,883                                           | 161,863              | 66,020        | 1,841                                                           | 12,163                     | 2,251                                                                  | 9,911                           |
| 1972.....                         | 242,545                                           | 165,978              | 76,566        | 1,901                                                           | 10,894                     | 2,170                                                                  | 8,724                           |
| 1970- Dec.....                    | 228,017                                           | 168,480              | 59,537        | 1,907                                                           | 12,489                     | 2,594                                                                  | 9,895                           |
| 1971-Sept.....                    | 236,394                                           | 163,834              | 72,560        | 1,817                                                           | 10,726r                    | 2,266                                                                  | 8,460r                          |
| Oct.....                          | 238,297                                           | 166,625              | 71,672        | 1,753                                                           | 10,770                     | 2,387                                                                  | 8,383                           |
| Nov.....                          | 240,168                                           | 168,200              | 71,968        | 1,887                                                           | 10,760                     | 2,406                                                                  | 8,354                           |
| Dec.....                          | 246,046                                           | 173,376              | 72,670        | 1,823                                                           | 11,044                     | 2,462                                                                  | 8,582                           |
| 1972-Jan.....                     | 247,090                                           | 174,011              | 73,080        | 1,772                                                           | 10,570                     | 2,156                                                                  | 8,414                           |
| Feb.....                          | 248,227                                           | 174,895              | 73,333        | 1,942                                                           | 11,137                     | 2,177                                                                  | 8,961                           |
| Mar.....                          | 250,076                                           | 176,779              | 73,297        | 1,808                                                           | 11,034                     | 2,238                                                                  | 8,796                           |
| Apr.....                          | 247,694                                           | 172,237              | 75,457        | 1,769                                                           | 10,991                     | 2,215                                                                  | 8,776                           |
| May.....                          | 245,446                                           | 169,880              | 75,566        | 1,804                                                           | 11,263                     | 2,194                                                                  | 9,069                           |
| June.....                         | 242,545                                           | 165,978              | 76,566        | 1,901                                                           | 10,894                     | 2,170                                                                  | 8,724                           |
| July.....                         | 246,969                                           | 167,110              | 79,859        | 1,807                                                           | 10,903                     | 2,247                                                                  | 8,656                           |
| Aug.....                          | 247,422                                           | 167,617              | 79,805        | 1,867                                                           | 11,437                     | 2,296                                                                  | 9,141                           |
| Sept.....                         | 248,846                                           | 168,774              | 80,072        | 1,819                                                           | 11,459                     | 2,312                                                                  | 9,147                           |

1/ For content see Table FD-6.

r Revised.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

| End of month   | Total privately held | Commer-<br>cial<br>banks<br>2/ | Nonbank investors |                |                   |                    |                        |                                 |                      |                                           |                                         |                          |                          |
|----------------|----------------------|--------------------------------|-------------------|----------------|-------------------|--------------------|------------------------|---------------------------------|----------------------|-------------------------------------------|-----------------------------------------|--------------------------|--------------------------|
|                |                      |                                | Total             | Individuals 3/ |                   |                    | Insurance<br>companies | Mutual<br>sav-<br>ings<br>banks | Corpora-<br>tions 4/ | State<br>and<br>local<br>govern-<br>ments | Foreign<br>and inter-<br>national<br>5/ | Other<br>investors<br>6/ |                          |
|                |                      |                                |                   | Total          | Savings bonds     |                    |                        |                                 |                      |                                           |                                         |                          | Other<br>secur-<br>ities |
|                |                      |                                |                   |                | Series<br>E and H | Other<br>Series 7/ |                        |                                 |                      |                                           |                                         |                          |                          |
| 1939-Dec.....  | 33.4                 | 12.7                           | 20.7              | 9.4            | -                 | 1.9                | 7.5                    | 5.7                             | 2.7                  | 2.0                                       | .4                                      | .2                       | .3                       |
| 1946-Feb.....  | 231.6                | 93.8                           | 137.9             | 63.9           | 30.8              | 12.5               | 20.6                   | 24.4                            | 11.1                 | 19.9                                      | 6.7                                     | 2.4                      | 9.5                      |
| Dec.....       | 208.3                | 74.5                           | 133.8             | 64.1           | 30.3              | 13.9               | 20.0                   | 24.9                            | 11.8                 | 15.3                                      | 6.3                                     | 2.1                      | 9.3                      |
| 1950-June..... | 204.6                | 65.6                           | 139.0             | 67.4           | 34.5              | 15.4               | 17.6                   | 19.8                            | 11.6                 | 18.4                                      | 8.7                                     | 3.5                      | 9.6                      |
| Dec.....       | 199.9                | 61.8                           | 138.0             | 66.3           | 34.5              | 15.1               | 16.7                   | 18.7                            | 10.9                 | 19.7                                      | 8.8                                     | 4.3                      | 9.3                      |
| 1951-June..... | 194.3                | 58.4                           | 136.0             | 65.4           | 34.5              | 14.6               | 16.3                   | 17.1                            | 10.2                 | 20.1                                      | 9.4                                     | 4.2                      | 9.6                      |
| Dec.....       | 196.3                | 61.5                           | 134.8             | 64.6           | 34.7              | 14.4               | 15.5                   | 16.4                            | 9.8                  | 20.7                                      | 9.6                                     | 4.3                      | 9.4                      |
| 1952-June..... | 194.8                | 61.1                           | 133.7             | 64.8           | 34.9              | 14.1               | 15.7                   | 15.7                            | 9.6                  | 18.8                                      | 10.4                                    | 4.7                      | 9.7                      |
| Dec.....       | 199.8                | 63.4                           | 136.4             | 65.2           | 35.3              | 13.8               | 16.0                   | 16.0                            | 9.5                  | 19.9                                      | 11.1                                    | 5.3                      | 9.4                      |
| 1953-June..... | 196.7                | 58.8                           | 137.9             | 66.1           | 36.0              | 13.2               | 16.8                   | 16.0                            | 9.5                  | 18.6                                      | 12.0                                    | 5.7                      | 10.0                     |
| Dec.....       | 203.8                | 63.7                           | 140.2             | 64.8           | 36.7              | 12.7               | 15.4                   | 15.9                            | 9.2                  | 21.5                                      | 12.7                                    | 5.9                      | 10.2                     |
| 1954-June..... | 199.9                | 63.6                           | 136.3             | 64.8           | 37.5              | 12.1               | 15.2                   | 15.4                            | 9.1                  | 16.5                                      | 13.9                                    | 6.0                      | 10.6                     |
| Dec.....       | 207.1                | 69.1                           | 138.0             | 63.5           | 38.2              | 11.7               | 13.6                   | 15.3                            | 8.8                  | 19.1                                      | 14.4                                    | 6.3                      | 10.6                     |
| 1955-June..... | 203.0                | 63.5                           | 139.5             | 65.2           | 39.3              | 10.9               | 15.0                   | 15.0                            | 8.7                  | 18.6                                      | 14.7                                    | 6.8                      | 10.5                     |
| Dec.....       | 207.0                | 62.0                           | 145.0             | 65.0           | 40.1              | 10.2               | 14.8                   | 14.6                            | 8.5                  | 23.2                                      | 15.4                                    | 7.5                      | 10.8                     |
| 1956-June..... | 198.5                | 57.3                           | 141.2             | 66.6           | 40.9              | 9.4                | 16.3                   | 13.6                            | 8.3                  | 17.3                                      | 16.1                                    | 7.9                      | 11.4                     |
| Dec.....       | 200.5                | 59.5                           | 141.0             | 65.9           | 41.4              | 8.7                | 15.8                   | 13.2                            | 8.0                  | 18.7                                      | 16.3                                    | 7.8                      | 11.1                     |
| 1957-June..... | 194.6                | 56.2                           | 138.5             | 66.3           | 41.5              | 7.6                | 17.2                   | 12.7                            | 7.9                  | 16.1                                      | 16.8                                    | 7.6                      | 11.1                     |
| Dec.....       | 197.9                | 59.5                           | 138.4             | 64.9           | 41.6              | 6.6                | 16.7                   | 12.5                            | 7.6                  | 17.7                                      | 16.6                                    | 7.6                      | 11.5                     |
| 1958-June..... | 197.8                | 65.2                           | 132.5             | 64.4           | 42.1              | 5.9                | 16.4                   | 12.2                            | 7.4                  | 14.1                                      | 16.3                                    | 6.5                      | 11.6                     |
| Dec.....       | 204.5                | 67.5                           | 137.0             | 63.7           | 42.5              | 5.2                | 16.0                   | 12.6                            | 7.2                  | 18.1                                      | 16.5                                    | 7.7                      | 11.2                     |
| 1959-June..... | 206.4                | 61.5                           | 144.8             | 66.3           | 42.6              | 4.5                | 19.3                   | 12.6                            | 7.3                  | 19.8                                      | 16.9                                    | 10.1                     | 11.8                     |
| Dec.....       | 212.7                | 60.3                           | 152.5             | 69.4           | 42.4              | 3.5                | 23.5                   | 12.5                            | 6.9                  | 21.4                                      | 18.0                                    | 12.0                     | 12.3                     |
| 1960-June..... | 206.7                | 55.3                           | 151.4             | 69.7           | 42.5              | 3.1                | 24.1                   | 12.0                            | 6.6                  | 19.5                                      | 18.8                                    | 12.3                     | 12.5                     |
| Dec.....       | 210.0                | 62.1                           | 148.0             | 66.1           | 42.9              | 2.7                | 20.5                   | 11.8                            | 6.2                  | 18.7                                      | 18.7                                    | 13.0                     | 13.5                     |
| 1961-June..... | 208.0                | 62.5                           | 145.5             | 64.6           | 43.6              | 2.5                | 18.6                   | 11.4                            | 6.3                  | 18.5                                      | 19.3                                    | 12.7                     | 12.7                     |
| Dec.....       | 214.8                | 67.2                           | 147.7             | 65.9           | 44.2              | 2.2                | 19.5                   | 11.3                            | 6.1                  | 18.5                                      | 19.0                                    | 13.4                     | 13.5                     |
| 1962-June..... | 214.3                | 65.1                           | 149.2             | 65.7           | 44.6              | 2.1                | 18.9                   | 11.3                            | 6.2                  | 18.2                                      | 20.1                                    | 14.1                     | 13.6                     |
| Dec.....       | 219.5                | 67.1                           | 152.3             | 66.0           | 45.1              | 1.9                | 19.1                   | 11.5                            | 6.0                  | 18.6                                      | 20.1                                    | 15.3                     | 14.8                     |
| 1963-June..... | 218.2                | 64.3                           | 153.9             | 66.0           | 46.0              | 1.6                | 18.5                   | 10.9                            | 6.0                  | 18.7                                      | 21.4                                    | 15.8                     | 15.1                     |
| Dec.....       | 220.5                | 64.2                           | 156.3             | 68.2           | 46.7              | 1.5                | 20.0                   | 11.2                            | 5.6                  | 18.7                                      | 21.1                                    | 15.9                     | 15.6                     |
| 1964-June..... | 218.3                | 60.2                           | 158.2             | 68.8           | 47.3              | 1.3                | 20.2                   | 10.8                            | 5.8                  | 18.9                                      | 22.5                                    | 15.6                     | 15.8                     |
| Dec.....       | 222.5                | 63.9                           | 158.6             | 69.8           | 47.9              | 1.2                | 20.7                   | 11.0                            | 5.5                  | 18.2                                      | 21.1                                    | 16.7                     | 16.3                     |
| 1965-June..... | 217.1                | 58.2                           | 158.9             | 70.9           | 48.3              | 1.0                | 21.5                   | 10.5                            | 5.6                  | 15.3                                      | 24.1                                    | 15.7                     | 16.8                     |
| Dec.....       | 220.5                | 60.7                           | 159.8             | 72.1           | 48.8              | .9                 | 22.4                   | 10.3                            | 5.3                  | 15.8                                      | 22.9                                    | 16.7                     | 16.7                     |
| 1966-June..... | 213.4                | 54.8                           | 158.7             | 73.1           | 49.2              | .7                 | 23.2                   | 9.6                             | 5.0                  | 14.2                                      | 24.5                                    | 15.4                     | 16.9                     |
| Dec.....       | 219.2                | 57.4                           | 161.8             | 74.6           | 49.8              | .5                 | 24.3                   | 9.5                             | 4.6                  | 14.9                                      | 24.3                                    | 14.5                     | 19.4                     |
| 1967-June..... | 207.7                | 55.5                           | 152.2             | 70.9           | 50.4              | .3                 | 20.2                   | 8.6                             | 4.1                  | 11.0                                      | 23.6                                    | 14.7                     | 19.3                     |
| Dec.....       | 222.4                | 63.8                           | 158.7             | 74.0           | 50.9              | .3                 | 22.8                   | 8.6                             | 4.1                  | 12.2                                      | 24.1                                    | 15.8                     | 19.9                     |
| 1968-June..... | 219.2                | 59.7                           | 159.5             | 74.8           | 51.1              | .4                 | 23.3                   | 8.1                             | 3.9                  | 13.0                                      | 24.6                                    | 12.9                     | 22.2                     |
| Dec.....       | 228.5                | 66.0                           | 162.5             | 75.8           | 51.4              | .5                 | 23.9                   | 8.0                             | 3.6                  | 14.2                                      | 24.2                                    | 14.3                     | 22.4                     |
| 1969-June..... | 214.8                | 55.3                           | 159.5             | 77.9           | 51.2              | .6                 | 26.1                   | 7.7                             | 3.3                  | 12.6                                      | 25.2                                    | 11.1                     | 21.8                     |
| Dec.....       | 222.0                | 56.8                           | 165.3             | 81.4r          | 51.1              | .7                 | 29.6r                  | 7.1                             | 2.9                  | 11.7r                                     | 25.9r                                   | 11.2r                    | 25.0r                    |
| 1970-June..... | 218.0                | 52.6                           | 165.5             | 82.5           | 50.8              | .8                 | 30.9                   | 6.8                             | 2.9                  | 10.0r                                     | 26.4r                                   | 14.8                     | 22.0r                    |
| Dec.....       | 229.9                | 62.7                           | 167.2             | 81.9           | 51.4              | .7                 | 29.8                   | 7.0                             | 2.8                  | 9.4r                                      | 25.2r                                   | 20.6                     | 20.4r                    |
| 1971-Jan.....  | 229.9                | 61.7                           | 168.2             | 81.2           | 51.4              | .7                 | 29.1                   | 7.3                             | 2.7                  | 9.8r                                      | 25.4r                                   | 20.9                     | 20.8r                    |
| Feb.....       | 230.2                | 61.3                           | 168.9             | 80.1r          | 51.6              | .7                 | 27.8r                  | 7.2                             | 2.8                  | 9.0r                                      | 26.3r                                   | 22.9                     | 20.5r                    |
| Mar.....       | 228.7                | 61.8                           | 166.9             | 79.1r          | 51.8              | .7                 | 26.5r                  | 6.8                             | 2.8                  | 9.6r                                      | 25.8r                                   | 25.4                     | 17.2r                    |
| Apr.....       | 229.1                | 60.5                           | 168.6             | 78.5r          | 52.1              | .7                 | 25.7r                  | 6.8                             | 2.8                  | 9.2r                                      | 25.6r                                   | 29.2                     | 16.5r                    |
| May.....       | 230.2                | 59.4                           | 170.8             | 77.2r          | 52.3              | .7                 | 24.3r                  | 6.8                             | 2.9                  | 9.5r                                      | 25.7r                                   | 33.8                     | 15.0r                    |
| June.....      | 229.7                | 61.0                           | 168.7             | 76.2r          | 52.5              | .7                 | 23.0r                  | 6.6                             | 2.9                  | 10.1                                      | 25.5r                                   | 32.7                     | 14.9r                    |
| July.....      | 234.6                | 60.5                           | 174.1             | 75.9r          | 52.7              | .7                 | 22.5r                  | 6.7                             | 2.9                  | 11.1r                                     | 26.1r                                   | 35.4                     | 15.9r                    |
| Aug.....       | 240.4                | 59.5                           | 180.9             | 75.6r          | 53.0              | .6                 | 22.0r                  | 6.7                             | 2.8                  | 10.8r                                     | 25.4r                                   | 42.7                     | 16.8r                    |
| Sept.....      | 238.2                | 60.0                           | 178.2             | 75.3r          | 53.1              | .6                 | 21.5r                  | 6.5                             | 2.8                  | 10.2r                                     | 25.3r                                   | 42.4                     | 15.8r                    |
| Oct.....       | 240.0                | 60.9                           | 179.2             | 75.0r          | 53.4              | .6                 | 21.0r                  | 6.5                             | 2.8                  | 11.0r                                     | 25.2r                                   | 42.8                     | 15.9r                    |
| Nov.....       | 242.1                | 61.5                           | 180.6             | 74.2r          | 53.6              | .6                 | 20.0r                  | 6.5                             | 2.7                  | 11.9r                                     | 24.7r                                   | 44.1                     | 16.4r                    |
| Dec.....       | 247.9                | 65.3                           | 182.6             | 74.0r          | 53.8              | .6                 | 19.6r                  | 6.6                             | 2.7                  | 12.4r                                     | 25.0r                                   | 46.9                     | 15.0r                    |
| 1972-Jan.....  | 248.9                | 62.8                           | 186.1             | 73.6r          | 54.0              | .6                 | 19.0r                  | 6.5                             | 2.7                  | 11.8r                                     | 25.5r                                   | 48.2                     | 17.7r                    |
| Feb.....       | 250.2                | 62.1                           | 188.1             | 73.6r          | 54.3              | .6                 | 18.7r                  | 6.5                             | 2.7                  | 12.1r                                     | 26.2r                                   | 48.9                     | 18.1r                    |
| Mar.....       | 251.9                | 63.3                           | 188.6             | 74.7r          | 54.6              | .6                 | 19.5r                  | 6.5                             | 2.7                  | 11.6r                                     | 25.8r                                   | 49.9                     | 17.5r                    |
| Apr.....       | 249.5                | 61.9                           | 187.5             | 74.6r          | 54.9              | .6                 | 19.1r                  | 6.4                             | 2.7                  | 10.5r                                     | 25.7r                                   | 49.8                     | 17.9r                    |
| May.....       | 247.2                | 60.8                           | 186.4             | 74.4r          | 55.2              | .6                 | 18.6r                  | 6.3                             | 2.8                  | 11.3r                                     | 25.5r                                   | 49.4                     | 16.8r                    |
| June.....      | 244.4                | 59.9                           | 184.6             | 74.0r          | 55.4              | .6                 | 18.0r                  | 6.2                             | 2.7                  | 10.3r                                     | 25.9r                                   | 50.0                     | 15.5r                    |
| July.....      | 248.8                | 57.6                           | 191.1             | 74.3r          | 55.7              | .6                 | 18.0r                  | 6.1                             | 2.7                  | 10.0r                                     | 26.5r                                   | 54.6                     | 17.2r                    |
| Aug.....       | 249.3                | 57.9                           | 191.4             | 74.2r          | 56.0              | .6                 | 17.6r                  | 6.0                             | 2.6                  | 9.5r                                      | 26.5r                                   | 55.9                     | 16.8r                    |
| Sept. p.....   | 250.7                | 58.5                           | 192.2             | 74.0           | 56.2              | .6                 | 17.2                   | 6.1                             | 2.8                  | 8.9                                       | 27.2                                    | 55.3                     | 18.0                     |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary r Revised.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

| Classification                                                      | Total amount outstanding <u>1/</u> | U.S. Govern-ment ac-<br>counts and<br>Federal<br>Reserve<br>banks | Total private<br>inves-<br>tors | Held by private investors covered in Treasury Survey |                                                |                     |                                         |                                                 |                          |                                |                                                | All other private<br>inves-<br>tors <u>3/</u> | Memorandum:<br>Held by<br>45,293<br>corporate<br>pension<br>trust<br>funds <u>4/</u> |
|---------------------------------------------------------------------|------------------------------------|-------------------------------------------------------------------|---------------------------------|------------------------------------------------------|------------------------------------------------|---------------------|-----------------------------------------|-------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------|
|                                                                     |                                    |                                                                   |                                 | 5,636<br>commer-<br>cial<br>banks<br><u>2/</u>       | 485<br>mutual<br>savings<br>banks<br><u>2/</u> | Insurance companies |                                         | 487<br>savings<br>and loan<br>associa-<br>tions | 466<br>corpo-<br>rations | State and local<br>governments |                                                |                                               |                                                                                      |
|                                                                     |                                    |                                                                   |                                 |                                                      |                                                | 289<br>life         | 449 fire,<br>casualty,<br>and<br>marine |                                                 |                          | 316<br>general<br>funds        | 189<br>pension<br>and re-<br>tirement<br>funds |                                               |                                                                                      |
| Public debt issues:                                                 |                                    |                                                                   |                                 |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |
| Interest-bearing public<br>debt securities:                         |                                    |                                                                   |                                 |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |
| Marketable..... <u>5/</u> .....                                     | 257,720                            | 88,945                                                            | 168,774                         | 44,918                                               | 2,654                                          | 3,033               | 2,233                                   | 2,791                                           | 3,315                    | 8,440                          | 2,111                                          | 99,279                                        | 1,890                                                                                |
| Nonmarketable.....                                                  | 82,101                             | 2,056                                                             | 80,045                          | 41 6/5                                               | 5                                              | 25                  | 28                                      | 4                                               | *                        | 12                             | 58                                             | 79,872                                        | 137                                                                                  |
| Special issues.....                                                 | 92,307                             | 92,280                                                            | 26                              | -                                                    | -                                              | -                   | -                                       | -                                               | -                        | -                              | -                                              | 26                                            | -                                                                                    |
| Total interest-bearing<br>public debt securities.                   | 432,127                            | 183,282                                                           | 248,846                         | 44,959                                               | 2,659                                          | 3,058               | 2,261                                   | 2,795                                           | 3,316                    | 8,452                          | 2,169                                          | 179,178                                       | 2,027                                                                                |
| Matured debt and debt<br>bearing no interest.....                   | 1,819                              | -                                                                 | 1,819                           | -                                                    | -                                              | -                   | -                                       | -                                               | -                        | -                              | -                                              | 1,819                                         | -                                                                                    |
| Total public debt<br>securities.....                                | 433,946                            | 183,282                                                           | 250,665                         | 44,959                                               | 2,659                                          | 3,058               | 2,261                                   | 2,795                                           | 3,316                    | 8,452                          | 2,169                                          | 180,997                                       | 2,027                                                                                |
| Government agency issues:                                           |                                    |                                                                   |                                 |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |
| Regular issues.....                                                 | 4,419                              | 407                                                               | 4,012                           | 616                                                  | 214                                            | 111                 | 26                                      | 202                                             | 17                       | 237                            | 224                                            | 2,365                                         | 25                                                                                   |
| Participation<br>certificates..... <u>7/</u>                        | 5,467                              | 1,694                                                             | 3,773                           | 496                                                  | 351                                            | 52                  | 211                                     | 98                                              | 19                       | 147                            | 594                                            | 1,804                                         | 68                                                                                   |
| Total Govt. agency<br>securities covered in<br>Treasury Survey..... | 9,886                              | 2,101                                                             | 7,785                           | 1,111                                                | 565                                            | 163                 | 237                                     | 300                                             | 36                       | 384                            | 818                                            | 4,170                                         | 93                                                                                   |
| Nonsurveyed Govt. agency<br>securities.....                         | 1,573                              | 211                                                               | 1,362                           |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |
| Total Govt. agency<br>securities..... <u>8/</u>                     | 11,459                             | 2,312                                                             | 9,147                           |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |
| Total Federal securities...                                         | 445,405                            | 185,593                                                           | 259,812                         |                                                      |                                                |                     |                                         |                                                 |                          |                                |                                                |                                               |                                                                                      |

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

| Classification                                    | Total<br>amount<br>outstand-<br>ing 1/ | Held by investors covered in Treasury Survey                          |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                | Held by<br>all<br>other<br>invest-<br>ors 2/ | Memorandum:<br>Held by<br>45,293<br>corporate<br>pension<br>trust<br>funds 4/ |
|---------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------------------|-----------------------------------------|-------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------|
|                                                   |                                        | U.S. Govern-<br>ment ac-<br>counts and<br>Federal<br>Reserve<br>banks | 5,636<br>commer-<br>cial<br>banks<br>2/ | 485<br>mutual<br>savings<br>banks<br>2/ | Insurance companies |                                         | 487<br>savings<br>and loan<br>associa-<br>tions | 466<br>corpo-<br>rations | State and local<br>governments |                                                |                                              |                                                                               |
|                                                   |                                        |                                                                       |                                         |                                         | 289<br>life         | 449 fire,<br>casualty,<br>and<br>marine |                                                 |                          | 316<br>general<br>funds        | 189<br>pension<br>and re-<br>tirement<br>funds |                                              |                                                                               |
|                                                   |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| By type security:                                 |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| Issued by U.S. Government:                        |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| Treasury bills.....                               | 96,363                                 | 30,107                                                                | 6,083                                   | 179                                     | 70                  | 148                                     | 443                                             | 1,393                    | 4,305                          | 365                                            | 53,271                                       | 950                                                                           |
| Treasury notes.....                               | 115,667                                | 45,850                                                                | 32,367                                  | 1,497                                   | 340                 | 950                                     | 1,497                                           | 1,103                    | 2,167                          | 191                                            | 29,705                                       | 456                                                                           |
| Treasury bonds.....                               | 45,689                                 | 12,988                                                                | 6,468                                   | 979                                     | 2,623               | 1,135                                   | 851                                             | 819                      | 1,968                          | 1,555                                          | 16,303                                       | 483                                                                           |
| Total.....                                        | 257,720                                | 88,945                                                                | 44,918                                  | 2,654                                   | 3,033               | 2,233                                   | 2,791                                           | 3,315                    | 8,440                          | 2,111                                          | 99,279                                       | 1,890                                                                         |
| By maturity distribution:                         |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| Call classes (due or first<br>becoming callable): |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| Within 1 year.....                                | 121,260                                | 38,620                                                                | 13,415                                  | 406                                     | 104                 | 376                                     | 717                                             | 1,962                    | 5,082                          | 434                                            | 60,143                                       | 1,128                                                                         |
| 1 to 5 years.....                                 | 86,937                                 | 31,932                                                                | 24,872                                  | 1,197                                   | 288                 | 1,067                                   | 1,156                                           | 1,144                    | 2,031                          | 320                                            | 22,930                                       | 442                                                                           |
| 5 to 10 years.....                                | 30,657                                 | 11,743                                                                | 5,821                                   | 515                                     | 933                 | 411                                     | 648                                             | 168                      | 704                            | 278                                            | 9,437                                        | 136                                                                           |
| 10 to 15 years.....                               | 8,349                                  | 3,834                                                                 | 606                                     | 139                                     | 366                 | 227                                     | 151                                             | 37                       | 234                            | 431                                            | 2,325                                        | 111                                                                           |
| 15 to 20 years.....                               | 6,091                                  | 1,773                                                                 | 139                                     | 224                                     | 835                 | 114                                     | 79                                              | 1                        | 218                            | 501                                            | 2,206                                        | 63                                                                            |
| 20 years and over.....                            | 4,424                                  | 1,044                                                                 | 64                                      | 173                                     | 507                 | 37                                      | 40                                              | 4                        | 170                            | 146                                            | 2,238                                        | 10                                                                            |
| Total.....                                        | 257,720                                | 88,945                                                                | 44,918                                  | 2,654                                   | 3,033               | 2,233                                   | 2,791                                           | 3,315                    | 8,440                          | 2,111                                          | 99,279                                       | 1,890                                                                         |
| Maturity classes (final<br>maturity):             |                                        |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| Within 1 year.....                                | 121,260                                | 38,620                                                                | 13,415                                  | 406                                     | 104                 | 376                                     | 717                                             | 1,962                    | 5,082                          | 434                                            | 60,143                                       | 1,128                                                                         |
| 1 to 5 years.....                                 | 85,730                                 | 31,454                                                                | 24,826                                  | 1,182                                   | 248                 | 1,041                                   | 1,143                                           | 1,143                    | 1,970                          | 219                                            | 22,503                                       | 428                                                                           |
| 5 to 10 years.....                                | 29,148                                 | 11,467                                                                | 5,742                                   | 482                                     | 653                 | 369                                     | 621                                             | 167                      | 618                            | 219                                            | 8,809                                        | 136                                                                           |
| 10 to 15 years.....                               | 7,293                                  | 3,126                                                                 | 650                                     | 100                                     | 535                 | 115                                     | 97                                              | 26                       | 241                            | 184                                            | 2,218                                        | 76                                                                            |
| 15 to 20 years.....                               | 8,100                                  | 2,600                                                                 | 212                                     | 294                                     | 895                 | 255                                     | 131                                             | 14                       | 325                            | 587                                            | 2,789                                        | 85                                                                            |
| 20 years and over.....                            | 6,188                                  | 1,678                                                                 | 72                                      | 190                                     | 598                 | 76                                      | 83                                              | 4                        | 204                            | 468                                            | 2,816                                        | 36                                                                            |
| Total.....                                        | 257,720                                | 88,945                                                                | 44,918                                  | 2,654                                   | 3,033               | 2,233                                   | 2,791                                           | 3,315                    | 8,440                          | 2,111                                          | 99,279                                       | 1,890                                                                         |

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

(All values - in millions of dollars)

| Issue                               | Total amount outstanding 1/ | Held by investors covered in Treasury Survey       |                           |                             |                     |                                |                                   |                  |                             | Held by all other investors 3/ | Memorandum: Held by 45,293 corporate pension trust funds 4/ |                                  |
|-------------------------------------|-----------------------------|----------------------------------------------------|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|--------------------------------|-------------------------------------------------------------|----------------------------------|
|                                     |                             | U.S. Government accounts and Federal Reserve banks | 5,636 commercial banks 2/ | 485 mutual savings banks 2/ | Insurance companies |                                | 487 savings and loan associations | 466 corporations | State and local governments |                                |                                                             |                                  |
|                                     |                             |                                                    |                           |                             | 289 life            | 449 fire, casualty, and marine |                                   |                  | 316 general funds           |                                |                                                             | 189 pension and retirement funds |
| Treasury Bills:                     |                             |                                                    |                           |                             |                     |                                |                                   |                  |                             |                                |                                                             |                                  |
| Regular weekly and annual maturing: |                             |                                                    |                           |                             |                     |                                |                                   |                  |                             |                                |                                                             |                                  |
| Sept. 1972.....                     | 1,702                       | 657                                                | 104                       | 7                           | 3                   | 5                              | 39                                | 29               | 450                         | 60                             | 350                                                         | 67                               |
| Oct. 1972.....                      | 18,103                      | 6,321                                              | 727                       | 16                          | 15                  | 50                             | 27                                | 106              | 824                         | 101                            | 9,916                                                       | 250                              |
| Nov. 1972.....                      | 22,209                      | 7,536                                              | 913                       | 12                          | 24                  | 43                             | 49                                | 186              | 870                         | 140                            | 12,436                                                      | 244                              |
| Dec. 1972.....                      | 18,231                      | 5,656                                              | 900                       | 12                          | 15                  | 26                             | 57                                | 140              | 810                         | 46                             | 10,569                                                      | 166                              |
| Jan. 1973.....                      | 8,901                       | 2,547                                              | 442                       | 18                          | 4                   | 7                              | 24                                | 55               | 344                         | 3                              | 5,458                                                       | 74                               |
| Feb. 1973.....                      | 8,902                       | 2,208                                              | 596                       | 19                          | 5                   | 6                              | 47                                | 299              | 204                         | 5                              | 5,514                                                       | 59                               |
| Mar. 1973.....                      | 10,708                      | 2,312                                              | 1,165                     | 30                          | 4                   | 8                              | 76                                | 376              | 263                         | 8                              | 6,465                                                       | 64                               |
| Apr. 1973.....                      | 1,700                       | 740                                                | 92                        | 4                           | -                   | 1                              | 11                                | 70               | 75                          | 1                              | 707                                                         | 9                                |
| May 1973.....                       | 1,701                       | 687                                                | 181                       | 10                          | -                   | 1                              | 26                                | 23               | 112                         | 1                              | 661                                                         | 5                                |
| June 1973.....                      | 1,201                       | 516                                                | 152                       | 9                           | -                   | 1                              | 23                                | 10               | 120                         | -                              | 370                                                         | 7                                |
| July 1973.....                      | 1,201                       | 642                                                | 180                       | 8                           | -                   | 1                              | 13                                | 18               | 59                          | *                              | 281                                                         | 2                                |
| Aug. 1973.....                      | 1,803                       | 285                                                | 632                       | 36                          | *                   | *                              | 51                                | 81               | 174                         | *                              | 544                                                         | 4                                |
| Total Treasury bills.....           | 96,363                      | 30,107                                             | 6,083                     | 179                         | 70                  | 148                            | 443                               | 1,393            | 4,305                       | 365                            | 53,271                                                      | 950                              |

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

| Issue                                        | Total amount outstanding 1/ | Held by investors covered in Treasury Survey       |                           |                             |                     |                                |                                   |                  |                             | Held by all other investors 3/    | Memorandum: Held by 45,293 corporate pension trust funds 4/ |       |
|----------------------------------------------|-----------------------------|----------------------------------------------------|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|-----------------------------------|-------------------------------------------------------------|-------|
|                                              |                             | U.S. Government accounts and Federal Reserve banks | 5,636 commercial banks 2/ | 485 mutual savings banks 2/ | Insurance companies |                                | 487 savings and loan associations | 466 corporations | State and local governments |                                   |                                                             |       |
|                                              |                             |                                                    |                           |                             | 289 life            | 449 fire, casualty, and marine |                                   |                  | 316 general funds           | 189 pension and re-tirement funds |                                                             |       |
| Treasury notes:                              |                             |                                                    |                           |                             |                     |                                |                                   |                  |                             |                                   |                                                             |       |
| 6% Nov. 1972-F.....                          | 1,327                       | 56                                                 | 763                       | 12                          | *                   | 3                              | 9                                 | 12               | 46                          | -                                 | 427                                                         | 9     |
| 4-7/8 Feb. 1973-D.....                       | 4,268                       | 1,848                                              | 1,185                     | 37                          | 1                   | 15                             | 60                                | 125              | 136                         | 1                                 | 861                                                         | 16    |
| 6-1/2 Feb. 1973-C.....                       | 2,514                       | 176                                                | 1,507                     | 27                          | 3                   | 13                             | 40                                | 58               | 134                         | 18                                | 539                                                         | 52    |
| 4-3/4 May 1973-E.....                        | 3,792                       | 2,587                                              | 692                       | 13                          | -                   | 1                              | 12                                | 7                | 67                          | 1                                 | 412                                                         | 6     |
| 7-3/4 May 1973-A.....                        | 5,844                       | 2,685                                              | 1,197                     | 46                          | 4                   | 34                             | 38                                | 33               | 116                         | 9                                 | 1,683                                                       | 10    |
| 8-1/8 Aug. 1973-B.....                       | 1,839                       | 334                                                | 743                       | 33                          | *                   | 10                             | 11                                | 103              | 22                          | 2                                 | 583                                                         | 3     |
| 7-3/4 Feb. 1974-C.....                       | 2,960                       | 294                                                | 1,430                     | 65                          | 1                   | 26                             | 41                                | 33               | 72                          | 2                                 | 997                                                         | 16    |
| 7-1/4 May 1974-D.....                        | 4,334                       | 968                                                | 1,833                     | 45                          | 1                   | 38                             | 49                                | 89               | 103                         | 7                                 | 1,200                                                       | 19    |
| 5-5/8 Aug. 1974-B.....                       | 10,284                      | 5,793                                              | 2,084                     | 151                         | 8                   | 71                             | 128                               | 49               | 176                         | 15                                | 1,809                                                       | 17    |
| 5-3/4 Nov. 1974-A.....                       | 5,440                       | 2,193                                              | 1,337                     | 64                          | 7                   | 26                             | 39                                | 79               | 97                          | 7                                 | 1,590                                                       | 20    |
| 5-3/4 Feb. 1975-A.....                       | 4,016                       | 1,526                                              | 1,128                     | 54                          | 7                   | 48                             | 65                                | 26               | 119                         | 17                                | 1,028                                                       | 29    |
| 5-7/8 Feb. 1975-E.....                       | 1,222                       | 101                                                | 685                       | 4                           | 18                  | 10                             | 20                                | 8                | 91                          | *                                 | 285                                                         | *     |
| 5-7/8 May 1975-F.....                        | 1,776                       | 101                                                | 897                       | 42                          | *                   | 1                              | 26                                | 21               | 86                          | 6                                 | 595                                                         | 4     |
| 6 May 1975-B.....                            | 6,760                       | 4,469                                              | 804                       | 39                          | 12                  | 68                             | 43                                | 4                | 85                          | 19                                | 1,217                                                       | 13    |
| 5-7/8 Aug. 1975-C.....                       | 7,679                       | 2,655                                              | 2,733                     | 78                          | 25                  | 40                             | 135                               | 30               | 128                         | 8                                 | 1,846                                                       | 40    |
| 7 Nov. 1975-D.....                           | 3,115                       | 759                                                | 1,054                     | 51                          | 5                   | 40                             | 34                                | 8                | 40                          | 4                                 | 1,120                                                       | 19    |
| 5-7/8 Feb. 1976-F.....                       | 4,945                       | 1,115                                              | 2,094                     | 89                          | 72                  | 30                             | 85                                | 157              | 132                         | 1                                 | 1,168                                                       | 15    |
| 6-1/4 Feb. 1976-A.....                       | 3,739                       | 2,857                                              | 351                       | 11                          | 4                   | 10                             | 14                                | -                | 28                          | 1                                 | 463                                                         | 6     |
| 5-3/4 May 1976-E.....                        | 2,802                       | 540                                                | 1,235                     | 30                          | 1                   | 48                             | 41                                | 2                | 55                          | 2                                 | 848                                                         | 6     |
| 6-1/2 May 1976-B.....                        | 2,697                       | 758                                                | 674                       | 65                          | 3                   | 78                             | 28                                | 21               | 47                          | 3                                 | 1,020                                                       | 3     |
| 7-1/2 Aug. 1976-C.....                       | 4,194                       | 1,609                                              | 1,056                     | 63                          | 3                   | 53                             | 9                                 | 13               | 31                          | 7                                 | 1,349                                                       | 17    |
| 6-1/4 Nov. 1976-D.....                       | 1,283                       | 57                                                 | 510                       | 9                           | 17                  | 10                             | 20                                | 2                | 17                          | 1                                 | 639                                                         | 1     |
| 8 Feb. 1977-A.....                           | 5,163                       | 3,035                                              | 892                       | 86                          | 2                   | 28                             | 24                                | 16               | 33                          | 4                                 | 1,043                                                       | 21    |
| 7-3/4 Aug. 1977-B.....                       | 2,264                       | 820                                                | 567                       | 65                          | 6                   | 33                             | 24                                | 27               | 28                          | 12                                | 683                                                         | 37    |
| 6-1/4 Feb. 1978-A.....                       | 8,389                       | 3,329                                              | 1,919                     | 174                         | 45                  | 112                            | 234                               | 78               | 103                         | 33                                | 2,361                                                       | 32    |
| 6 Nov. 1978-B.....                           | 8,207                       | 3,589                                              | 1,930                     | 87                          | 55                  | 36                             | 203                               | 16               | 125                         | 6                                 | 2,159                                                       | 23    |
| 6-1/4 Aug. 1979-A.....                       | 4,562                       | 1,593                                              | 1,035                     | 54                          | 30                  | 29                             | 60                                | 40               | 51                          | 7                                 | 1,662                                                       | 18    |
| 1-1/2 Oct. 1972-E0.....                      | 33                          | -                                                  | 4                         | *                           | *                   | 1                              | 1                                 | 5                | -                           | -                                 | 22                                                          | 1     |
| 1-1/2 Apr. 1973-EA.....                      | 34                          | -                                                  | 7                         | *                           | 1                   | 6                              | *                                 | 12               | -                           | -                                 | 8                                                           | *     |
| 1-1/2 Oct. 1973-E0.....                      | 30                          | -                                                  | 4                         | 1                           | -                   | 6                              | *                                 | 2                | -                           | -                                 | 16                                                          | -     |
| 1-1/2 Apr. 1974-EA.....                      | 34                          | 2                                                  | 5                         | 3                           | 2                   | 7                              | -                                 | 7                | -                           | -                                 | 7                                                           | -     |
| 1-1/2 Oct. 1974-E0.....                      | 42                          | -                                                  | 2                         | *                           | *                   | 5                              | 1                                 | 14               | *                           | -                                 | 20                                                          | -     |
| 1-1/2 Apr. 1975-EA.....                      | 8                           | -                                                  | 1                         | 1                           | 1                   | 2                              | -                                 | *                | -                           | -                                 | 4                                                           | -     |
| 1-1/2 Oct. 1975-E0.....                      | 30                          | -                                                  | 1                         | 1                           | -                   | 11                             | -                                 | 1                | -                           | -                                 | 16                                                          | -     |
| 1-1/2 Apr. 1976-EA.....                      | 27                          | -                                                  | *                         | *                           | 6                   | *                              | 3                                 | *                | -                           | -                                 | 17                                                          | -     |
| 1-1/2 Oct. 1976-E0.....                      | 11                          | -                                                  | 4                         | *                           | -                   | 1                              | -                                 | *                | -                           | -                                 | 5                                                           | -     |
| 1-1/2 Apr. 1977-EA.....                      | 5                           | -                                                  | *                         | -                           | *                   | -                              | -                                 | 2                | -                           | -                                 | 2                                                           | -     |
| Total Treasury notes.....                    | 115,667                     | 45,850                                             | 32,367                    | 1,497                       | 340                 | 950                            | 1,497                             | 1,103            | 2,167                       | 191                               | 29,705                                                      | 456   |
| Treasury bonds:                              |                             |                                                    |                           |                             |                     |                                |                                   |                  |                             |                                   |                                                             |       |
| 2-1/2% Dec. 1967-72.....                     | 1,352                       | 139                                                | 188                       | 6                           | 9                   | 46                             | 14                                | 47               | 52                          | 13                                | 839                                                         | 14    |
| 4 Aug. 1973.....                             | 3,894                       | 688                                                | 1,045                     | 55                          | 16                  | 101                            | 90                                | 169              | 206                         | 26                                | 1,499                                                       | 65    |
| 4-1/8 Nov. 1973.....                         | 4,339                       | 629                                                | 1,492                     | 62                          | 16                  | 148                            | 103                               | 163              | 282                         | 26                                | 1,417                                                       | 56    |
| 4-1/8 Feb. 1974.....                         | 2,467                       | 539                                                | 752                       | 48                          | 11                  | 82                             | 91                                | 138              | 121                         | 21                                | 664                                                         | 35    |
| 4-1/4 May 1974.....                          | 2,852                       | 485                                                | 891                       | 50                          | 8                   | 67                             | 83                                | 152              | 111                         | 33                                | 972                                                         | 20    |
| 3-7/8 Nov. 1974.....                         | 1,213                       | 147                                                | 309                       | 6                           | 13                  | 54                             | 35                                | 76               | 87                          | 25                                | 462                                                         | 32    |
| 4-1/4 May 1975-85.....                       | 1,207                       | 478                                                | 46                        | 15                          | 40                  | 25                             | 13                                | 1                | 62                          | 101                               | 426                                                         | 14    |
| 3-1/4 June 1978-83.....                      | 1,510                       | 274                                                | 79                        | 33                          | 280                 | 42                             | 27                                | 1                | 86                          | 59                                | 628                                                         | 16    |
| 4 Feb. 1980.....                             | 2,582                       | 851                                                | 138                       | 43                          | 126                 | 68                             | 68                                | 2                | 203                         | 92                                | 990                                                         | 27    |
| 3-1/2 Nov. 1980.....                         | 1,899                       | 749                                                | 124                       | 35                          | 375                 | 54                             | 41                                | 1                | 103                         | 66                                | 351                                                         | 13    |
| 7 Aug. 1981.....                             | 807                         | 399                                                | 40                        | 14                          | 2                   | 6                              | -                                 | 2                | 4                           | 3                                 | 337                                                         | 1     |
| 6-3/8 Feb. 1982.....                         | 2,702                       | 956                                                | 555                       | 75                          | 20                  | 64                             | 16                                | 28               | 29                          | 12                                | 948                                                         | 7     |
| 6-3/8 Aug. 1984.....                         | 2,355                       | 1,275                                              | 386                       | 23                          | 18                  | 8                              | 4                                 | 16               | 47                          | *                                 | 576                                                         | 53    |
| 3-1/4 May 1985.....                          | 1,006                       | 233                                                | 41                        | 16                          | 189                 | 35                             | 52                                | *                | 41                          | 24                                | 374                                                         | 7     |
| 6-1/8 Nov. 1986.....                         | 1,216                       | 866                                                | 98                        | 12                          | 8                   | 4                              | 1                                 | 8                | 5                           | *                                 | 213                                                         | 2     |
| 4-1/4 Aug. 1987-92.....                      | 3,773                       | 1,460                                              | 80                        | 87                          | 151                 | 180                            | 93                                | 13               | 141                         | 407                               | 1,161                                                       | 48    |
| 4 Feb. 1988-93.....                          | 242                         | 70                                                 | 3                         | 4                           | 29                  | 4                              | 8                                 | -                | 6                           | 24                                | 94                                                          | 10    |
| 4-1/8 May 1989-94.....                       | 1,522                       | 564                                                | 5                         | 13                          | 62                  | 34                             | 34                                | -                | 29                          | 298                               | 484                                                         | 16    |
| 3-1/2 Feb. 1990.....                         | 4,327                       | 1,140                                              | 132                       | 207                         | 744                 | 76                             | 37                                | 1                | 183                         | 180                               | 1,628                                                       | 37    |
| 3 Feb. 1995.....                             | 990                         | 152                                                | 15                        | 20                          | 24                  | 11                             | 6                                 | 3                | 57                          | 39                                | 661                                                         | 4     |
| 3-1/2 Nov. 1998.....                         | 3,434                       | 892                                                | 49                        | 153                         | 483                 | 26                             | 34                                | *                | 113                         | 107                               | 1,576                                                       | 6     |
| Total Treasury bonds.....                    | 45,689                      | 12,988                                             | 6,468                     | 979                         | 2,623               | 1,135                          | 851                               | 819              | 1,968                       | 1,555                             | 16,303                                                      | 483   |
| Total marketable public debt securities..... | 257,720                     | 88,945                                             | 44,918                    | 2,654                       | 3,033               | 2,233                          | 2,791                             | 3,315            | 8,440                       | 2,111                             | 99,279                                                      | 1,890 |

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

| Issue                                           | Total amount outstanding 1/ 8/ | Held by investors covered in Treasury Survey   |                             |                             |                     |                                |                                     |                    |                             |                                    | Held by all other investors 3/ | Memorandum: Held by 45,293 corporate pension trust funds 4/ |
|-------------------------------------------------|--------------------------------|------------------------------------------------|-----------------------------|-----------------------------|---------------------|--------------------------------|-------------------------------------|--------------------|-----------------------------|------------------------------------|--------------------------------|-------------------------------------------------------------|
|                                                 |                                | U.S. ment ac- counts and Federal Reserve banks | 5,642 commer- cial banks 2/ | 484 mutual savings banks 2/ | Insurance companies |                                | 486 savings and loan associa- tions | 466 corpo- rations | State and local governments |                                    |                                |                                                             |
|                                                 |                                |                                                |                             |                             | 290 life            | 449 fire, casualty, and marine |                                     |                    | 316 general funds           | 189 pension and re- tirement funds |                                |                                                             |
| U.S. savings bonds                              |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Series E.....                                   | 49,303                         | *                                              | -                           | -                           | -                   | *                              | *                                   | *                  | *                           | -                                  | 49,302                         | 135                                                         |
| Series H.....                                   | 7,396                          | *                                              | -                           | -                           | -                   | *                              | 1                                   | *                  | *                           | *                                  | 7,394                          | 1                                                           |
| Total U.S. savings bonds.....                   | 56,698                         | *                                              | -                           | -                           | -                   | 1                              | 1                                   | *                  | *                           | *                                  | 56,696                         | 136                                                         |
| Other U.S. securities:                          |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Certificates of indebtedness:                   |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Foreign Series.....                             | 5,400                          | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 5,400                          | -                                                           |
| Foreign Currency Series.....                    | 171                            | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 171                            | -                                                           |
| Treasury certificates.....                      | 452                            | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 452                            | -                                                           |
| Treasury notes:                                 |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Foreign Series.....                             | 14,345                         | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 14,345                         | -                                                           |
| Foreign Currency Series.....                    | 1,830                          | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 1,830                          | -                                                           |
| Depository bonds.....                           | 22                             | -                                              | 22 6/                       | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | -                              | *                                                           |
| Treasury bonds:                                 |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| R.E.A. Series.....                              | 8                              | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 8                              | -                                                           |
| Investment Series B.....                        | 2,308                          | 2,056                                          | 19                          | 5                           | 25                  | 27                             | 3                                   | *                  | 12                          | 58                                 | 103                            | 1                                                           |
| Other.....                                      | 250                            | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 250                            | -                                                           |
| State and local Government Series:              |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Certificates of indebtedness...                 | 4                              | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 4                              | -                                                           |
| Treasury notes.....                             | 9                              | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 9                              | -                                                           |
| U.S. retirement plan bonds.....                 | 56                             | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 56                             | -                                                           |
| U.S. savings notes.....                         | 549                            | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | -                           | -                                  | 549                            | -                                                           |
| Total other U.S. securities.....                | 25,403                         | 2,056                                          | 41 6/                       | 5                           | 25                  | 27                             | 3                                   | *                  | 12                          | 58                                 | 23,176                         | 1                                                           |
| Total nonmarketable public debt securities..... | 82,101                         | 2,056                                          | 41 6/                       | 5                           | 25                  | 28                             | 4                                   | *                  | 12                          | 58                                 | 79,872                         | 137                                                         |

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issue                                                            | Total amount outstanding 1/ 8/ | Held by investors covered in Treasury Survey   |                             |                             |                     |                                |                                     |                    |                             |                                    | Held by all other investors 3/ | Memorandum: Held by 45,293 corporate pension trust funds 4/ |
|------------------------------------------------------------------|--------------------------------|------------------------------------------------|-----------------------------|-----------------------------|---------------------|--------------------------------|-------------------------------------|--------------------|-----------------------------|------------------------------------|--------------------------------|-------------------------------------------------------------|
|                                                                  |                                | U.S. ment ac- counts and Federal Reserve banks | 5,642 commer- cial banks 2/ | 484 mutual savings banks 2/ | Insurance companies |                                | 486 savings and loan associa- tions | 466 corpo- rations | State and local governments |                                    |                                |                                                             |
|                                                                  |                                |                                                |                             |                             | 290 life            | 449 fire, casualty, and marine |                                     |                    | 316 general funds           | 189 pension and re- tirement funds |                                |                                                             |
| <b>Export-Import Bank:</b>                                       |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| 6.15% Apr. 1973 (Debentures)...                                  | 400                            | 11                                             | 131                         | 22                          | 2                   | 5                              | 24                                  | -                  | 14                          | 1                                  | 192                            | *                                                           |
| 5.30 Feb. 1975 (Debentures)...                                   | 300                            | 22                                             | 119                         | 5                           | *                   | 2                              | 13                                  | 4                  | 5                           | -                                  | 132                            | 1                                                           |
| 5.70 Dec. 1976 (Debentures)...                                   | 300                            | 19                                             | 102                         | 5                           | 8                   | *                              | 31                                  | -                  | 10                          | -                                  | 125                            | *                                                           |
| 6-1/4 Aug. 1977 (Debentures)...                                  | 400                            | -                                              | 96                          | 11                          | -                   | 1                              | 42                                  | 2                  | 6                           | -                                  | 242                            | -                                                           |
| 5.81 Jan. 1977 (Debentures)...                                   | 143                            | -                                              | -                           | -                           | -                   | -                              | -                                   | -                  | 143                         | -                                  | -                              | -                                                           |
| 6.60 May 1979 (Debentures)...                                    | 200                            | 25                                             | 61                          | 7                           | *                   | 1                              | 3                                   | 5                  | 23                          | -                                  | 74                             | -                                                           |
| Participation certificates.....                                  | 582                            | -                                              | 115                         | 18                          | 11                  | 12                             | 10                                  | 6                  | 43                          | 73                                 | 293                            | 4                                                           |
| <b>Total.....</b>                                                | <b>2,325</b>                   | <b>76</b>                                      | <b>624</b>                  | <b>67</b>                   | <b>20</b>           | <b>22</b>                      | <b>123</b>                          | <b>16</b>          | <b>244</b>                  | <b>74</b>                          | <b>1,059</b>                   | <b>5</b>                                                    |
| <b>Federal Housing Administration:</b>                           |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| (Debentures).....                                                | 461                            | 60                                             | 44                          | 44                          | 78                  | 10                             | 17                                  | -                  | 1                           | 81                                 | 124                            | *                                                           |
| <b>Government National Mortgage Association:</b>                 |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Participation certificates.....                                  | 4,885                          | 1,694                                          | 381                         | 333                         | 41                  | 199                            | 88                                  | 14                 | 104                         | 521                                | 1,511                          | 64                                                          |
| <b>Postal Service:</b>                                           |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| 6-7/8% Feb. 1982-97 (Bonds)...                                   | 250                            | 12                                             | 11                          | 18                          | 3                   | 1                              | 1                                   | -                  | -                           | 3                                  | 202                            | 12                                                          |
| <b>Tennessee Valley Authority:</b>                               |                                |                                                |                             |                             |                     |                                |                                     |                    |                             |                                    |                                |                                                             |
| Short-term notes.....                                            | 590                            | 258                                            | 14                          | *                           | -                   | -                              | 24                                  | 6                  | 33                          | -                                  | 254                            | -                                                           |
| 8% June 1974 (Bonds).....                                        | 100                            | -                                              | 4                           | 6                           | 1                   | 1                              | 3                                   | -                  | -                           | *                                  | 85                             | 1                                                           |
| 8-3/4 June 1975 (Bonds).....                                     | 50                             | -                                              | 3                           | 3                           | -                   | *                              | 11                                  | -                  | -                           | -                                  | 33                             | -                                                           |
| 7-1/4 July 1976 (Bonds).....                                     | 100                            | -                                              | 15                          | 7                           | 1                   | *                              | 2                                   | -                  | -                           | -                                  | 76                             | 1                                                           |
| 4.40 Nov. 1985 (Bonds).....                                      | 50                             | -                                              | *                           | 1                           | 5                   | *                              | 1                                   | -                  | 1                           | 30                                 | 12                             | 1                                                           |
| 4-5/8 July 1986 (Bonds).....                                     | 50                             | -                                              | *                           | *                           | 3                   | -                              | 1                                   | -                  | *                           | 28                                 | 18                             | 2                                                           |
| 4-1/2 Feb. 1987 (Bonds).....                                     | 45                             | -                                              | *                           | *                           | 3                   | -                              | *                                   | -                  | 1                           | 28                                 | 13                             | 1                                                           |
| 5.70 May 1992 (Bonds).....                                       | 70                             | -                                              | 2                           | 3                           | 1                   | 1                              | -                                   | -                  | 1                           | 17                                 | 44                             | 2                                                           |
| 6-3/8 Nov. 1992 (Bonds).....                                     | 60                             | -                                              | 1                           | 4                           | *                   | 1                              | -                                   | -                  | -                           | 11                                 | 42                             | 1                                                           |
| 8-1/4 Oct. 1994 (Bonds).....                                     | 100                            | -                                              | *                           | 3                           | 1                   | 1                              | 2                                   | -                  | -                           | 12                                 | 81                             | 1                                                           |
| 9 Mar. 1995 (Bonds).....                                         | 100                            | -                                              | 1                           | 8                           | 1                   | *                              | -                                   | -                  | -                           | 1                                  | 89                             | *                                                           |
| 9-1/4 June 1995 (Bonds).....                                     | 50                             | -                                              | *                           | 6                           | *                   | -                              | -                                   | -                  | -                           | *                                  | 44                             | *                                                           |
| 7.30 Oct. 1996 (Bonds).....                                      | 150                            | -                                              | 1                           | 13                          | 1                   | *                              | 1                                   | -                  | -                           | 2                                  | 133                            | *                                                           |
| 7 Jan. 1997 (Bonds).....                                         | 150                            | -                                              | 5                           | 15                          | 1                   | 1                              | 1                                   | -                  | -                           | 2                                  | 126                            | *                                                           |
| 7.35 May 1997 (Bonds).....                                       | 150                            | -                                              | 6                           | 16                          | 1                   | -                              | 17                                  | -                  | -                           | 6                                  | 103                            | *                                                           |
| 7.35 July 1997 (Bonds).....                                      | 150                            | -                                              | 1                           | 18                          | *                   | -                              | 11                                  | -                  | -                           | 1                                  | 120                            | -                                                           |
| <b>Total.....</b>                                                | <b>1,965</b>                   | <b>258</b>                                     | <b>52</b>                   | <b>103</b>                  | <b>19</b>           | <b>6</b>                       | <b>72</b>                           | <b>6</b>           | <b>36</b>                   | <b>140</b>                         | <b>1,273</b>                   | <b>11</b>                                                   |
| <b>Total Government agency securities covered in survey.....</b> | <b>9,886</b>                   | <b>2,101</b>                                   | <b>1,111</b>                | <b>565</b>                  | <b>163</b>          | <b>237</b>                     | <b>300</b>                          | <b>36</b>          | <b>384</b>                  | <b>818</b>                         | <b>4,170</b>                   | <b>93</b>                                                   |

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies  
and the District of Columbia

(Par values - in millions of dollars)

| (All values in millions of dollars)       |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------------------|-----------------------------------------|-------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------|
| Issue                                     | Total<br>amount<br>outstand-<br>ing | Held by investors covered in Treasury Survey                          |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                | Held by<br>all<br>other<br>inves-<br>tors 2/ | Memorandum:<br>Held by<br>45,293<br>corporate<br>pension<br>trust<br>funds 4/ |
|                                           |                                     | U.S. Govern-<br>ment ac-<br>counts and<br>Federal<br>Reserve<br>banks | 5,636<br>commer-<br>cial<br>banks<br>2/ | 485<br>mutual<br>savings<br>banks<br>2/ | Insurance companies |                                         | 487<br>savings<br>and loan<br>associa-<br>tions | 466<br>corpo-<br>rations | State and local<br>governments |                                                |                                              |                                                                               |
|                                           |                                     |                                                                       |                                         |                                         | 289<br>life         | 449 fire,<br>casualty,<br>and<br>marine |                                                 |                          | 316<br>general<br>funds        | 189<br>pension<br>and re-<br>tirement<br>funds |                                              |                                                                               |
| <b>Banks for cooperatives:</b>            |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| 4.55% Oct. 1972 (Debentures)...           | 274 10/                             | -                                                                     | 59                                      | 13                                      | 1                   | 1                                       | 17                                              | 10                       | 13                             | -                                              | 160                                          | 1                                                                             |
| 4.65 Nov. 1972 (Debentures)...            | 317                                 | -                                                                     | 53                                      | 4                                       | -                   | 1                                       | 22                                              | 15                       | 19                             | 2                                              | 199                                          | -                                                                             |
| 4.45 Dec. 1972 (Debentures)...            | 307 10/                             | -                                                                     | 78                                      | 6                                       | -                   | 1                                       | 17                                              | 18                       | 38                             | -                                              | 150                                          | 2                                                                             |
| 4.55 Jan. 1973 (Debentures)...            | 288                                 | -                                                                     | 81                                      | 3                                       | -                   | 2                                       | 16                                              | 5                        | 43                             | -                                              | 138                                          | *                                                                             |
| 4.90 Feb. 1973 (Debentures)...            | 440 10/                             | -                                                                     | 110                                     | 4                                       | -                   | 1                                       | 13                                              | 3                        | 104                            | -                                              | 205                                          | 1                                                                             |
| 7.30 Oct. 1973 (Debentures)...            | 100                                 | -                                                                     | 52                                      | 3                                       | -                   | -                                       | 7                                               | 1                        | 1                              | -                                              | 37                                           | *                                                                             |
| Total.....                                | 1,726 10/                           | -                                                                     | 433                                     | 33                                      | 1                   | 7                                       | 92                                              | 53                       | 218                            | 2                                              | 888                                          | 4                                                                             |
| <b>Farmers Home Administration:</b>       |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| 8-7/8% Jan. 1975 (Insured notes)...       | 200                                 | -                                                                     | 28                                      | 8                                       | 1                   | 8                                       | 5                                               | -                        | 8                              | -                                              | 141                                          | -                                                                             |
| 6-5/8 Aug. 1976 (Insured notes)...        | 150                                 | -                                                                     | 82                                      | 11                                      | 1                   | *                                       | -                                               | -                        | 2                              | 4                                              | 49                                           | -                                                                             |
| 6.35 Mar. 1977 (Insured notes)...         | 400                                 | 6                                                                     | 89                                      | 29                                      | 1                   | 3                                       | 27                                              | -                        | 10                             | -                                              | 236                                          | 1                                                                             |
| 6.45 June 1977 (Insured notes)...         | 300                                 | -                                                                     | 95                                      | 23                                      | -                   | 1                                       | 9                                               | 3                        | 23                             | -                                              | 146                                          | 2                                                                             |
| 6.78 Aug. 1977 (Insured notes)...         | 400                                 | -                                                                     | 24                                      | -                                       | -                   | 1                                       | 1                                               | -                        | 12                             | -                                              | 363                                          | -                                                                             |
| 8.90 Jan. 1980 (Insured notes)...         | 150                                 | -                                                                     | 3                                       | 1                                       | 1                   | 11                                      | 6                                               | -                        | 17                             | 18                                             | 92                                           | 7                                                                             |
| 7 Nov. 1980 (Insured notes)...            | 300                                 | 4                                                                     | 72                                      | 25                                      | -                   | 7                                       | 44                                              | -                        | 27                             | 12                                             | 111                                          | -                                                                             |
| 6.40 Mar. 1981 (Insured notes)...         | 200                                 | 8                                                                     | 65                                      | 12                                      | 2                   | 6                                       | 26                                              | 2                        | 8                              | 9                                              | 64                                           | *                                                                             |
| 7-7/8 June 1981 (Insured notes)...        | 250                                 | -                                                                     | 48                                      | 48                                      | 6                   | 3                                       | 16                                              | -                        | 3                              | 6                                              | 122                                          | 3                                                                             |
| 7.10 Jan. 1982 (Insured notes)...         | 350                                 | 3                                                                     | 73                                      | 35                                      | 5                   | 2                                       | 11                                              | -                        | 12                             | 4                                              | 204                                          | 9                                                                             |
| 8-5/8 July 1985 (Insured notes)...        | 300                                 | 2                                                                     | 11                                      | 19                                      | 4                   | 7                                       | 28                                              | -                        | 54                             | 27                                             | 148                                          | 3                                                                             |
| 7-1/2 Aug. 1986 (Insured notes)...        | 150                                 | -                                                                     | 8                                       | 20                                      | 1                   | -                                       | 2                                               | -                        | 4                              | 41                                             | 73                                           | 3                                                                             |
| Total.....                                | 3,150                               | 23                                                                    | 599                                     | 229                                     | 23                  | 52                                      | 172                                             | 5                        | 181                            | 120                                            | 1,749                                        | 28                                                                            |
| <b>Federal Home Loan Banks:</b>           |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| 5.75% Nov. 1972 (Bonds).....              | 310                                 | -                                                                     | 67                                      | 10                                      | 2                   | 1                                       | 18                                              | 6                        | 28                             | -                                              | 179                                          | 1                                                                             |
| 7-3/8 Nov. 1972 (Bonds).....              | 250                                 | -                                                                     | 97                                      | 12                                      | -                   | 1                                       | 9                                               | 2                        | 16                             | -                                              | 112                                          | 1                                                                             |
| 8.35 Feb. 1973 (Bonds).....               | 350                                 | 6                                                                     | 50                                      | 20                                      | -                   | 10                                      | 28                                              | 15                       | 5                              | *                                              | 216                                          | 1                                                                             |
| 5.70 Feb. 1973 (Bonds).....               | 400                                 | 12                                                                    | 74                                      | 7                                       | 1                   | 1                                       | 47                                              | 1                        | 14                             | -                                              | 244                                          | 2                                                                             |
| 4-1/4 May 1973 (Bonds).....               | 400                                 | 16                                                                    | 60                                      | 10                                      | -                   | 1                                       | 48                                              | 21                       | 24                             | -                                              | 219                                          | 3                                                                             |
| 7.20 Aug. 1973 (Bonds).....               | 450                                 | 15                                                                    | 121                                     | 16                                      | 1                   | 1                                       | 56                                              | 3                        | 11                             | -                                              | 228                                          | 2                                                                             |
| 8.40 Jan. 1974 (Bonds).....               | 300                                 | 4                                                                     | 29                                      | 11                                      | *                   | *                                       | 13                                              | 4                        | 6                              | *                                              | 232                                          | 2                                                                             |
| 7.10 Feb. 1974 (Bonds).....               | 300                                 | 6                                                                     | 81                                      | 13                                      | -                   | 1                                       | 16                                              | *                        | 8                              | -                                              | 176                                          | 1                                                                             |
| 8.40 Feb. 1974 (Bonds).....               | 250                                 | -                                                                     | 49                                      | 15                                      | -                   | 3                                       | 29                                              | 1                        | 3                              | -                                              | 150                                          | 1                                                                             |
| 6.35 May 1974 (Bonds).....                | 300                                 | 8                                                                     | 97                                      | 23                                      | -                   | 1                                       | 21                                              | -                        | 2                              | -                                              | 150                                          | 4                                                                             |
| 5-3/8 Aug. 1974 (Bonds).....              | 400                                 | -                                                                     | 95                                      | 11                                      | -                   | 1                                       | 39                                              | 1                        | 48                             | -                                              | 204                                          | 1                                                                             |
| 7.65 Aug. 1974 (Bonds).....               | 180                                 | -                                                                     | 21                                      | 5                                       | -                   | 1                                       | 32                                              | -                        | 8                              | -                                              | 114                                          | 2                                                                             |
| 8 Nov. 1974 (Bonds).....                  | 225                                 | -                                                                     | 30                                      | 4                                       | -                   | 1                                       | 21                                              | 1                        | 5                              | -                                              | 165                                          | 2                                                                             |
| 6.10 Feb. 1975 (Bonds).....               | 250                                 | -                                                                     | 63                                      | 11                                      | 6                   | 5                                       | 31                                              | 2                        | 1                              | -                                              | 130                                          | 1                                                                             |
| 8.05 May 1975 (Bonds).....                | 265                                 | -                                                                     | 46                                      | 21                                      | -                   | 11                                      | 37                                              | 1                        | 1                              | -                                              | 150                                          | 1                                                                             |
| 7.95 Aug. 1975 (Bonds).....               | 300                                 | 11                                                                    | 53                                      | 26                                      | -                   | *                                       | 22                                              | -                        | 11                             | -                                              | 176                                          | 1                                                                             |
| 6-1/2 Nov. 1975 (Bonds).....              | 350                                 | 7                                                                     | 83                                      | 29                                      | *                   | 2                                       | 60                                              | 7                        | 6                              | -                                              | 157                                          | 4                                                                             |
| 7-3/8 Feb. 1976 (Bonds).....              | 300                                 | 2                                                                     | 84                                      | 15                                      | *                   | *                                       | 34                                              | -                        | -                              | *                                              | 164                                          | 4                                                                             |
| 6.95 May 1977 (Bonds).....                | 200                                 | 2                                                                     | 52                                      | 18                                      | 1                   | *                                       | 15                                              | -                        | 1                              | -                                              | 110                                          | 1                                                                             |
| 7.75 Feb. 1980 (Bonds).....               | 350                                 | 27                                                                    | 46                                      | 28                                      | *                   | 1                                       | 20                                              | 2                        | 13                             | 2                                              | 211                                          | 3                                                                             |
| 7.80 Oct. 1980 (Bonds).....               | 200                                 | 8                                                                     | 34                                      | 21                                      | -                   | 2                                       | 9                                               | *                        | 4                              | 1                                              | 122                                          | 3                                                                             |
| 6.60 Nov. 1981 (Bonds).....               | 200                                 | 7                                                                     | 65                                      | 18                                      | 1                   | 1                                       | 8                                               | 2                        | 2                              | -                                              | 97                                           | 4                                                                             |
| 7.10 Nov. 1972 FHLMC 9/                   |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 175                                 | -                                                                     | 36                                      | 7                                       | -                   | *                                       | 4                                               | 1                        | 4                              | *                                              | 123                                          | 20                                                                            |
| 6.70 Nov. 1973 FHLMC 9/                   |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 150                                 | -                                                                     | 36                                      | 10                                      | -                   | -                                       | 8                                               | 2                        | 7                              | *                                              | 87                                           | 1                                                                             |
| 5.30 Aug. 1974 FHLMC 9/                   |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 200                                 | -                                                                     | 57                                      | 3                                       | -                   | -                                       | 14                                              | 5                        | 9                              | -                                              | 112                                          | 1                                                                             |
| 6.15 Feb. 1977 FHLMC 9/                   |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 350                                 | -                                                                     | 79                                      | 10                                      | 2                   | 1                                       | 46                                              | 10                       | 7                              | -                                              | 195                                          | *                                                                             |
| 8.60 Nov. 1976-95 FHLMC 9/                |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 140                                 | -                                                                     | 2                                       | 20                                      | 1                   | 1                                       | 13                                              | 3                        | -                              | 4                                              | 95                                           | 9                                                                             |
| 7.75 Aug. 1977-96 FHLMC 9/                |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 150                                 | -                                                                     | 3                                       | 18                                      | 12                  | 9                                       | 4                                               | -                        | -                              | 13                                             | 91                                           | 11                                                                            |
| 7.15 May 1982-97 FHLMC 9/                 |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| (Mtg. Backed Bonds)...                    | 150                                 | -                                                                     | 7                                       | 14                                      | 1                   | 2                                       | 3                                               | -                        | 4                              | 14                                             | 106                                          | 21                                                                            |
| Total.....                                | 7,846                               | 131                                                                   | 1,615                                   | 427                                     | 27                  | 56                                      | 702                                             | 90                       | 249                            | 35                                             | 4,514                                        | 106                                                                           |
| <b>Federal Intermediate Credit Banks:</b> |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                               |
| 4.75% Oct. 1972 (Debentures)...           | 454 10/                             | -                                                                     | 102                                     | 10                                      | 2                   | 1                                       | 13                                              | 29                       | 36                             | -                                              | 262                                          | 5                                                                             |
| 3.95 Nov. 1972 (Debentures)...            | 634 10/                             | 9                                                                     | 109                                     | 21                                      | -                   | 1                                       | 54                                              | 24                       | 77                             | *                                              | 340                                          | 5                                                                             |
| 4 Dec. 1972 (Debentures)...               | 578 10/                             | -                                                                     | 130                                     | 10                                      | -                   | 2                                       | 30                                              | 35                       | 61                             | -                                              | 311                                          | 7                                                                             |
| 4.80 Jan. 1973 (Debentures)...            | 514 10/                             | -                                                                     | 120                                     | 23                                      | -                   | 2                                       | 34                                              | 26                       | 50                             | -                                              | 260                                          | 4                                                                             |
| 4.95 Feb. 1973 (Debentures)...            | 489 10/                             | -                                                                     | 84                                      | 7                                       | -                   | 2                                       | 14                                              | 17                       | 83                             | -                                              | 282                                          | 5                                                                             |
| 4.80 Mar. 1973 (Debentures)...            | 489 10/                             | -                                                                     | 115                                     | 16                                      | -                   | 3                                       | 20                                              | 19                       | 83                             | -                                              | 232                                          | 3                                                                             |
| 8.15 Mar. 1973 (Debentures)...            | 203 10/                             | -                                                                     | 32                                      | 11                                      | *                   | 1                                       | 9                                               | 4                        | 4                              | *                                              | 142                                          | 1                                                                             |
| 4.80 Apr. 1973 (Debentures)...            | 475 10/                             | -                                                                     | 91                                      | 9                                       | -                   | 3                                       | 24                                              | 7                        | 68                             | -                                              | 274                                          | 4                                                                             |
| 5.05 May 1973 (Debentures)...             | 563 10/                             | -                                                                     | 66                                      | 15                                      | 1                   | 2                                       | 28                                              | 17                       | 87                             | -                                              | 346                                          | 2                                                                             |
| 5 June 1973 (Debentures)...               | 508 10/                             | -                                                                     | 102                                     | 14                                      | -                   | 2                                       | 18                                              | 2                        | 48                             | -                                              | 323                                          | 3                                                                             |
| 7-3/4 July 1973 (Debentures)...           | 200 10/                             | -                                                                     | 44                                      | 12                                      | *                   | 1                                       | 11                                              | -                        | 5                              | *                                              | 126                                          | *                                                                             |
| 6.85 Jan. 1974 (Debentures)...            | 212 10/                             | -                                                                     | 76                                      | 20                                      | 1                   | -                                       | 12                                              | *                        | 5                              | -                                              | 98                                           | 1                                                                             |
| 5.95 July 1974 (Debentures)...            | 224 10/                             | -                                                                     | 64                                      | 11                                      | -                   | 2                                       | 23                                              | 3                        | 3                              | -                                              | 117                                          | 3                                                                             |
| 6.05 Jan. 1975 (Debentures)...            | 240 10/                             | -                                                                     | 102                                     | 11                                      | -                   | 1                                       | 14                                              | 10                       | 1                              | -                                              | 102                                          | *                                                                             |
| 5.70 July 1975 (Debentures)...            | 302 10/                             | 10                                                                    | 126                                     | 13                                      | 1                   | 1                                       | 21                                              | 1                        | 5                              | *                                              | 124                                          | 2                                                                             |
| Total.....                                | 6,087 10/                           | 19                                                                    | 1,362                                   | 202                                     | 4                   | 23                                      | 325                                             | 195                      | 617                            | 1                                              | 3,339                                        | 45                                                                            |

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| (All values - in millions of dollars)  |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                            |
|----------------------------------------|-------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------------------|-----------------------------------------|-------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------|
| Issue                                  | Total<br>amount<br>outstand-<br>ing | Held by investors covered in Treasury Survey                          |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                | Held by<br>all<br>other<br>inves-<br>tors 3/ | Memorandum:<br>Held by<br>all<br>corporate<br>pension<br>trust<br>funds 4/ |
|                                        |                                     | U.S. Govern-<br>ment ac-<br>counts and<br>Federal<br>Reserve<br>banks | 5,636<br>commer-<br>cial<br>banks<br>2/ | 485<br>mutual<br>savings<br>banks<br>2/ | Insurance companies |                                         | 487<br>savings<br>and loan<br>associa-<br>tions | 466<br>corpo-<br>rations | State and local<br>governments |                                                |                                              |                                                                            |
|                                        |                                     |                                                                       |                                         |                                         | 289<br>life         | 449 fire,<br>casualty,<br>and<br>marine |                                                 |                          | 316<br>general<br>funds        | 189<br>pension<br>and re-<br>tirement<br>funds |                                              |                                                                            |
| Federal Land Banks:                    |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                            |
| 5-7/8% Oct. 1972 (Bonds).....          | 200                                 | -                                                                     | 35                                      | 8                                       | *                   | 1                                       | 2                                               | 15                       | 17                             | *                                              | 122                                          | 2                                                                          |
| 6-1/2 Oct. 1972 (Bonds).....           | 446                                 | 2                                                                     | 114                                     | 48                                      | 1                   | 1                                       | 24                                              | 5                        | 19                             | -                                              | 233                                          | 3                                                                          |
| 7.95 Jan. 1973 (Bonds).....            | 407 10/                             | -                                                                     | 85                                      | 28                                      | -                   | 6                                       | 17                                              | 6                        | 11                             | *                                              | 254                                          | 2                                                                          |
| 4-1/8 Feb. 1973-78 (Bonds).....        | 148                                 | -                                                                     | 33                                      | 8                                       | 5                   | 3                                       | 3                                               | *                        | 2                              | 2                                              | 94                                           | 5                                                                          |
| 5.20 Apr. 1973 (Bonds).....            | 433                                 | -                                                                     | 97                                      | 12                                      | *                   | 2                                       | 20                                              | 30                       | 28                             | -                                              | 242                                          | 5                                                                          |
| 7.95 July 1973 (Bonds).....            | 350 10/                             | 5                                                                     | 94                                      | 20                                      | -                   | 10                                      | 16                                              | -                        | 10                             | *                                              | 195                                          | *                                                                          |
| 8.45 July 1973 (Bonds).....            | 198                                 | -                                                                     | 33                                      | 3                                       | -                   | *                                       | 1                                               | -                        | 4                              | -                                              | 157                                          | 1                                                                          |
| 7.80 Oct. 1973 (Bonds).....            | 300 10/                             | -                                                                     | 64                                      | 19                                      | -                   | 1                                       | 5                                               | 1                        | 2                              | *                                              | 208                                          | 2                                                                          |
| 5.55 Jan. 1974 (Bonds).....            | 450                                 | 2                                                                     | 89                                      | 10                                      | *                   | 1                                       | 41                                              | 12                       | 76                             | -                                              | 220                                          | 3                                                                          |
| 4-1/2 Feb. 1974 (Bonds).....           | 155                                 | -                                                                     | 19                                      | 5                                       | 3                   | 2                                       | 2                                               | 7                        | 10                             | 3                                              | 104                                          | 3                                                                          |
| 5.85 Apr. 1974 (Bonds).....            | 350                                 | -                                                                     | 73                                      | 12                                      | -                   | *                                       | 28                                              | 10                       | 13                             | -                                              | 213                                          | *                                                                          |
| 7.30 Apr. 1974 (Bonds).....            | 354 10/                             | 11                                                                    | 110                                     | 13                                      | 1                   | 7                                       | 15                                              | -                        | 19                             | -                                              | 178                                          | 3                                                                          |
| 5.85 July 1974 (Bonds).....            | 326                                 | 17                                                                    | 102                                     | 8                                       | -                   | *                                       | 8                                               | -                        | 16                             | -                                              | 174                                          | 2                                                                          |
| 5.30 Oct. 1974 (Bonds).....            | 300                                 | 7                                                                     | 97                                      | 8                                       | *                   | 4                                       | 20                                              | 4                        | 6                              | -                                              | 153                                          | 1                                                                          |
| 8-3/8 Jan. 1975 (Bonds).....           | 220                                 | -                                                                     | 26                                      | 16                                      | 2                   | 6                                       | 8                                               | 2                        | 10                             | *                                              | 150                                          | 2                                                                          |
| 4-3/8 Apr. 1975 (Bonds).....           | 200                                 | -                                                                     | 22                                      | 8                                       | 3                   | 3                                       | 10                                              | 5                        | 29                             | 2                                              | 119                                          | 4                                                                          |
| 5.70 July 1975 (Bonds).....            | 425                                 | -                                                                     | 155                                     | 12                                      | 1                   | 3                                       | 62                                              | -                        | 7                              | -                                              | 185                                          | 1                                                                          |
| 7.20 Oct. 1975 (Bonds).....            | 300                                 | 5                                                                     | 59                                      | 15                                      | 1                   | 2                                       | 8                                               | -                        | 6                              | *                                              | 203                                          | 4                                                                          |
| 6.25 Jan. 1976 (Bonds).....            | 300                                 | 3                                                                     | 86                                      | 22                                      | 1                   | 2                                       | 20                                              | 10                       | *                              | -                                              | 157                                          | 1                                                                          |
| 5 Feb. 1976 (Bonds).....               | 123                                 | -                                                                     | 11                                      | 4                                       | 1                   | 1                                       | 3                                               | -                        | 10                             | 2                                              | 91                                           | 5                                                                          |
| 5-3/8 July 1976 (Bonds).....           | 150                                 | -                                                                     | 9                                       | 4                                       | *                   | 4                                       | 2                                               | *                        | 9                              | 6                                              | 115                                          | 4                                                                          |
| 6.35 Oct. 1977 (Bonds).....            | 300                                 | 16                                                                    | 108                                     | 9                                       | *                   | 2                                       | 10                                              | -                        | 2                              | -                                              | 154                                          | 3                                                                          |
| 5-1/8 Apr. 1978 (Bonds).....           | 150                                 | -                                                                     | 11                                      | 3                                       | 2                   | 7                                       | 1                                               | -                        | 18                             | 6                                              | 102                                          | 3                                                                          |
| 6.40 July 1978 (Bonds).....            | 269                                 | 2                                                                     | 80                                      | 13                                      | 1                   | 8                                       | 11                                              | 20                       | 7                              | -                                              | 128                                          | 1                                                                          |
| 5 Jan. 1979 (Bonds).....               | 442 10/                             | 2                                                                     | 43                                      | 18                                      | 6                   | 13                                      | 12                                              | -                        | 30                             | 2                                              | 317                                          | 3                                                                          |
| 6.85 Apr. 1979 (Bonds).....            | 235                                 | -                                                                     | 47                                      | 24                                      | *                   | *                                       | 2                                               | -                        | 14                             | -                                              | 147                                          | 3                                                                          |
| 6.70 Apr. 1981 (Bonds).....            | 224                                 | 1                                                                     | 54                                      | 21                                      | *                   | 2                                       | 10                                              | 2                        | 9                              | *                                              | 125                                          | 3                                                                          |
| 6.90 Apr. 1982 (Bonds).....            | 200                                 | 1                                                                     | 34                                      | 30                                      | *                   | *                                       | 4                                               | -                        | 3                              | *                                              | 128                                          | 7                                                                          |
| Total.....                             | 7,955 10/                           | 73                                                                    | 1,790                                   | 400                                     | 29                  | 91                                      | 364                                             | 130                      | 389                            | 23                                             | 4,667                                        | 76                                                                         |
| Federal National Mortgage Association: |                                     |                                                                       |                                         |                                         |                     |                                         |                                                 |                          |                                |                                                |                                              |                                                                            |
| Discount notes.....                    | 1,032                               | -                                                                     | 44                                      | 19                                      | 2                   | 1                                       | 26                                              | 6                        | 386                            | 13                                             | 535                                          | 3                                                                          |
| 7.20 Dec. % 1972 (Debentures).....     | 400                                 | 14                                                                    | 116                                     | 19                                      | -                   | 4                                       | 26                                              | 5                        | 32                             | -                                              | 184                                          | 3                                                                          |
| 8 Dec. 1972 (Debentures).....          | 200                                 | -                                                                     | 34                                      | 4                                       | -                   | 3                                       | 11                                              | -                        | 7                              | *                                              | 141                                          | 2                                                                          |
| 7.30 Mar. 1973 (Debentures).....       | 450                                 | 14                                                                    | 185                                     | 17                                      | -                   | 1                                       | 30                                              | 8                        | 10                             | -                                              | 186                                          | 1                                                                          |
| 8.30 Mar. 1973 (Debentures).....       | 250                                 | -                                                                     | 32                                      | 10                                      | *                   | 1                                       | 12                                              | 15                       | 6                              | -                                              | 175                                          | 3                                                                          |
| 4-1/4 June 1973 (Debentures).....      | 146                                 | -                                                                     | 11                                      | 7                                       | 1                   | 4                                       | 9                                               | 1                        | 10                             | *                                              | 103                                          | 4                                                                          |
| 6.75 June 1973 (Debentures).....       | 550                                 | 6                                                                     | 160                                     | 23                                      | *                   | 2                                       | 57                                              | 4                        | 17                             | -                                              | 280                                          | 6                                                                          |
| 8.35 June 1973 (Debentures).....       | 350                                 | 10                                                                    | 59                                      | 29                                      | -                   | 5                                       | 41                                              | 19                       | 40                             | 3                                              | 142                                          | 2                                                                          |
| 6-1/8 Sept. 1973 (Debentures).....     | 350                                 | 20                                                                    | 100                                     | 24                                      | *                   | 3                                       | 18                                              | 2                        | 7                              | -                                              | 176                                          | 1                                                                          |
| 8.10 Sept. 1973 (Debentures).....      | 300                                 | 5                                                                     | 52                                      | 24                                      | -                   | 4                                       | 24                                              | -                        | 12                             | 10                                             | 168                                          | 2                                                                          |
| 5-3/4 Dec. 1973 (Debentures).....      | 500                                 | 38                                                                    | 198                                     | 12                                      | -                   | 2                                       | 35                                              | 14                       | 17                             | *                                              | 184                                          | 1                                                                          |
| 7.15 Dec. 1973 (Debentures).....       | 500                                 | 39                                                                    | 145                                     | 23                                      | *                   | 1                                       | 25                                              | 11                       | 13                             | 2                                              | 241                                          | 2                                                                          |
| 5.45 Mar. 1974 (Debentures).....       | 400                                 | 12                                                                    | 146                                     | 16                                      | -                   | *                                       | 20                                              | 7                        | 9                              | -                                              | 190                                          | 2                                                                          |
| 7-3/4 Mar. 1974 (Debentures).....      | 350                                 | 28                                                                    | 82                                      | 16                                      | -                   | 1                                       | 26                                              | 2                        | -                              | -                                              | 195                                          | 1                                                                          |
| 5.70 June 1974 (Debentures).....       | 350                                 | 23                                                                    | 109                                     | 4                                       | -                   | 6                                       | 27                                              | 22                       | 7                              | -                                              | 152                                          | 4                                                                          |
| 7.90 June 1974 (Debentures).....       | 400                                 | 7                                                                     | 109                                     | 32                                      | *                   | 4                                       | 31                                              | 6                        | 16                             | *                                              | 196                                          | 1                                                                          |
| 5.65 Sept. 1974 (Debentures).....      | 300                                 | 6                                                                     | 84                                      | 13                                      | -                   | *                                       | 27                                              | *                        | 2                              | -                                              | 168                                          | 4                                                                          |
| 7.85 Sept. 1974 (Debentures).....      | 250                                 | -                                                                     | 33                                      | 11                                      | *                   | 2                                       | 14                                              | 5                        | 3                              | 6                                              | 178                                          | 3                                                                          |
| 6.10 Dec. 1974 (Debentures).....       | 250                                 | -                                                                     | 113                                     | 13                                      | -                   | 2                                       | 22                                              | -                        | 6                              | -                                              | 95                                           | 3                                                                          |
| 6.45 Dec. 1974 (Debentures).....       | 450                                 | 34                                                                    | 184                                     | 20                                      | -                   | 6                                       | 23                                              | -                        | -                              | -                                              | 184                                          | 2                                                                          |
| 6.35 Mar. 1975 (Debentures).....       | 600                                 | 28                                                                    | 222                                     | 32                                      | 1                   | 8                                       | 34                                              | 6                        | 3                              | -                                              | 267                                          | 1                                                                          |
| 7.55 Mar. 1975 (Debentures).....       | 300                                 | 33                                                                    | 94                                      | 15                                      | -                   | *                                       | 23                                              | -                        | 28                             | 2                                              | 105                                          | *                                                                          |
| 5-1/4 June 1975 (Debentures).....      | 500                                 | 12                                                                    | 127                                     | 17                                      | 1                   | 4                                       | 108                                             | 7                        | 6                              | -                                              | 219                                          | 4                                                                          |
| 7.50 Sept. 1975 (Debentures).....      | 350                                 | 23                                                                    | 67                                      | 29                                      | *                   | 3                                       | 30                                              | -                        | 2                              | *                                              | 195                                          | 1                                                                          |
| 5.70 Dec. 1975 (Debentures).....       | 500                                 | 7                                                                     | 146                                     | 19                                      | 1                   | *                                       | 60                                              | 20                       | 2                              | *                                              | 244                                          | 1                                                                          |
| 5.65 Mar. 1976 (Debentures).....       | 500                                 | 15                                                                    | 113                                     | 21                                      | 1                   | 2                                       | 87                                              | 1                        | 7                              | *                                              | 254                                          | 4                                                                          |
| 5.85 June 1976 (Debentures).....       | 450                                 | 2                                                                     | 115                                     | 13                                      | 2                   | 2                                       | 63                                              | 10                       | 3                              | -                                              | 239                                          | 1                                                                          |
| 6.70 June 1976 (Debentures).....       | 250                                 | -                                                                     | 48                                      | 37                                      | *                   | 1                                       | 38                                              | 2                        | 2                              | -                                              | 123                                          | 2                                                                          |
| 5.85 Sept. 1976 (Debentures).....      | 500                                 | 3                                                                     | 175                                     | 30                                      | *                   | 2                                       | 58                                              | 22                       | 8                              | -                                              | 202                                          | 2                                                                          |
| 6-1/8 Sept. 1976 (Debentures).....     | 300                                 | 24                                                                    | 85                                      | 20                                      | -                   | *                                       | 29                                              | -                        | 2                              | -                                              | 138                                          | 1                                                                          |
| 7.45 Dec. 1976 (Debentures).....       | 300                                 | 7                                                                     | 61                                      | 32                                      | 2                   | *                                       | 14                                              | 1                        | 2                              | *                                              | 181                                          | 8                                                                          |
| 4-1/2 Feb. 1977 (Debentures).....      | 198                                 | -                                                                     | 15                                      | 12                                      | 8                   | 6                                       | 14                                              | -                        | 6                              | 7                                              | 130                                          | 5                                                                          |
| 6.30 Mar. 1977 (Debentures).....       | 500                                 | -                                                                     | 117                                     | 31                                      | *                   | 5                                       | 64                                              | -                        | 9                              | -                                              | 274                                          | 1                                                                          |
| 6.50 June 1977 (Debentures).....       | 150                                 | -                                                                     | 45                                      | 11                                      | -                   | 1                                       | 10                                              | -                        | *                              | -                                              | 83                                           | 2                                                                          |
| 6-3/8 June 1977 (Debentures).....      | 250                                 | 4                                                                     | 74                                      | 13                                      | -                   | 1                                       | 15                                              | -                        | 3                              | -                                              | 140                                          | 1                                                                          |
| 6-7/8 Sept. 1977 (Debentures).....     | 300                                 | 31                                                                    | 90                                      | 18                                      | *                   | 13                                      | 11                                              | -                        | 6                              | *                                              | 130                                          | 2                                                                          |
| 6.75 Dec. 1978 (Debentures).....       | 300                                 | 42                                                                    | 95                                      | 25                                      | *                   | 7                                       | 6                                               | 2                        | 2                              | *                                              | 121                                          | 14                                                                         |
| 6.40 Sept. 1979 (Debentures).....      | 300                                 | -                                                                     | 136                                     | 31                                      | 2                   | 1                                       | 15                                              | -                        | 2                              | -                                              | 113                                          | 9                                                                          |
| 6.55 Dec. 1979 (Debentures).....       | 350                                 | 6                                                                     | 131                                     | 43                                      | 1                   | 2                                       | 14                                              | *                        | 3                              | -                                              | 149                                          | 6                                                                          |
| 6-7/8 Mar. 1980 (Debentures).....      | 250                                 | 2                                                                     | 64                                      | 33                                      | *                   | 4                                       | 9                                               | -                        | 12                             | 1                                              | 125                                          | 5                                                                          |
| 6.15 Jan. 1981 (Debentures).....       | 156                                 | -                                                                     | -                                       | -                                       | -                   | -                                       | -                                               | -                        | 156                            | -                                              | -                                            | -                                                                          |
| 7-1/4 June 1981 (Debentures).....      | 250                                 | 14                                                                    | 50                                      | 26                                      | *                   | 1                                       | 18                                              | 2                        | 3                              | 9                                              | 127                                          | 4                                                                          |

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| (Par values - in millions of dollars)        |                          |                                                    |                                  |                                    |                     |                                |                                   |                  |                             |                                   |                                       |                                                                    |
|----------------------------------------------|--------------------------|----------------------------------------------------|----------------------------------|------------------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|-----------------------------------|---------------------------------------|--------------------------------------------------------------------|
| Issue                                        | Total amount outstanding | Held by investors covered in Treasury Survey       |                                  |                                    |                     |                                |                                   |                  |                             |                                   | Held by all other investors <u>3/</u> | Memorandum: Held by 45,293 corporate pension trust funds <u>4/</u> |
|                                              |                          | U.S. Government accounts and Federal Reserve banks | 5,636 commercial banks <u>2/</u> | 485 mutual savings banks <u>2/</u> | Insurance companies |                                | 487 savings and loan associations | 466 corporations | State and local governments |                                   |                                       |                                                                    |
|                                              |                          |                                                    |                                  |                                    | 289 life            | 449 fire, casualty, and marine |                                   |                  | 316 general funds           | 189 pension and re-tirement funds |                                       |                                                                    |
| <u>Federal National Mortgage Association</u> |                          |                                                    |                                  |                                    |                     |                                |                                   |                  |                             |                                   |                                       |                                                                    |
| (Continued):                                 |                          |                                                    |                                  |                                    |                     |                                |                                   |                  |                             |                                   |                                       |                                                                    |
| 7-1/4% Sept. 1981 (Debentures) ..            | 250                      | 20                                                 | 45                               | 50                                 | *                   | 1                              | 12                                | 5                | 1                           | 2                                 | 116                                   | 4                                                                  |
| 5.84 May 1982 (Debentures) ..                | 58                       | -                                                  | -                                | -                                  | -                   | -                              | -                                 | -                | 58                          | -                                 | -                                     | -                                                                  |
| 6.65 June 1982 (Debentures) ..               | 250                      | 4                                                  | 51                               | 43                                 | -                   | 2                              | 11                                | 2                | 3                           | 3                                 | 131                                   | 8                                                                  |
| 6.80 Sept. 1982 (Debentures) ..              | 200                      | -                                                  | 57                               | 11                                 | 1                   | *                              | 10                                | -                | 1                           | -                                 | 120                                   | 2                                                                  |
| 6.75 June 1983 (Debentures) ..               | 200                      | 7                                                  | 41                               | 17                                 | 6                   | 1                              | 13                                | 4                | 5                           | *                                 | 105                                   | 2                                                                  |
| 6.75 Sept. 1983 (Debentures) ..              | 250                      | 31                                                 | 51                               | 34                                 | *                   | *                              | 9                                 | 9                | 1                           | *                                 | 114                                   | 2                                                                  |
| 6-1/4 June 1984 (Debentures) ..              | 200                      | 13                                                 | 48                               | 21                                 | *                   | 2                              | 14                                | 9                | 3                           | 3                                 | 88                                    | 1                                                                  |
| 6.90 Dec. 1984 (Debentures) ..               | 250                      | 37                                                 | 26                               | 34                                 | -                   | 2                              | 12                                | -                | 2                           | 1                                 | 137                                   | 8                                                                  |
| 7 Mar. 1992 (Debentures) ..                  | 200                      | 14                                                 | 15                               | 33                                 | 2                   | *                              | 5                                 | 5                | 1                           | 18                                | 108                                   | 7                                                                  |
| 7.05 June 1992 (Debentures) ..               | 200                      | 1                                                  | 34                               | 10                                 | 1                   | -                              | 8                                 | 1                | 4                           | 21                                | 121                                   | 19                                                                 |
| 6 Oct. 1973 (Capital Debentures) ..          | 250                      | 1                                                  | 77                               | 21                                 | *                   | 2                              | 24                                | 4                | 9                           | -                                 | 114                                   | 1                                                                  |
| 8 Apr. 1975 (Capital Debentures) ..          | 200                      | -                                                  | 30                               | 14                                 | -                   | *                              | 18                                | -                | 9                           | -                                 | 128                                   | 1                                                                  |
| 4-3/8 Oct. 1996 (Capital Debentures) ..      | 248                      | -                                                  | 9                                | 2                                  | *                   | 2                              | 12                                | -                | -                           | -                                 | 223                                   | 34                                                                 |
| 7-1/2 Oct. 1972 (Mtg. Backed Bonds) .....    | 400                      | 20                                                 | 72                               | 11                                 | 1                   | *                              | 9                                 | 10               | 73                          | 5                                 | 199                                   | 18                                                                 |
| 8-3/8 June 1975 (Mtg. Backed Bonds) .....    | 250                      | -                                                  | 61                               | 12                                 | 4                   | 5                              | 25                                | 3                | 12                          | 12                                | 115                                   | 26                                                                 |
| 8-5/8 Oct. 1980-90 (Mtg. Backed Bonds) ..... | 200                      | 11                                                 | 6                                | 21                                 | 1                   | 6                              | 9                                 | -                | 3                           | 11                                | 133                                   | 5                                                                  |
| Total .....                                  | 18,939                   | 670                                                | 4,685                            | 1,180                              | 41                  | 138                            | 1,413                             | 252              | 1,051                       | 129                               | 9,378                                 | 258                                                                |
| <u>District of Columbia:</u>                 |                          |                                                    |                                  |                                    |                     |                                |                                   |                  |                             |                                   |                                       |                                                                    |
| 4.20% Dec. 1970-79 (Bonds) ....              | 20                       | -                                                  | *                                | 3                                  | *                   | 1                              | 6                                 | -                | 1                           | 3                                 | 6                                     | *                                                                  |

- 1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
- 2/ Excludes trust departments.
- 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
- 4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum

column accompanying the Survey for each reporting date, beginning with December 31, 1953.

- 5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
  - 6/ Includes \$11 million depositary bonds held by commercial banks not included in the Treasury Survey.
  - 7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
  - 8/ Includes matured securities outstanding on which interest has ceased.
  - 9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
  - 10/ Includes securities issued for use as collateral for short-term borrowings.
- \* Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

| Amount outstanding<br>(millions) |         | Issue date |          | Maturity<br>date | Bank discount |                           | Amount outstanding<br>(millions) |          | Issue date |          | Maturity<br>date | Bank discount |                           |
|----------------------------------|---------|------------|----------|------------------|---------------|---------------------------|----------------------------------|----------|------------|----------|------------------|---------------|---------------------------|
| 13-week                          | 26-week | 13-week    | 26-week  |                  | Bid           | Change from<br>last month | 9-month                          | one-year | 9-month    | one-year |                  | Bid           | Change from<br>last month |
| \$2,301                          | \$1,801 | 8/3/72     | 5/4/72   | 11/2/72          | 4.79%         | +.25%                     | \$501                            | \$1,200  | 3/31/72    | 12/31/71 | 12/31/72         | 4.68%         | +.05%                     |
| 2,299                            | 1,800   | 8/10/72    | 5/11/72  | 11/9/72          | 4.64          | +.10                      | 500                              | 1,200    | 5/1/72     | 1/31/72  | 1/31/73          | 4.76          | -.14                      |
| 2,301                            | 1,801   | 8/17/72    | 5/18/72  | 11/16/72         | 4.56          | +.02                      | 501                              | 1,200    | 5/31/72    | 2/29/72  | 2/28/73          | 4.90          | -.18                      |
| 2,302                            | 1,801   | 8/24/72    | 5/25/72  | 11/24/72         | 4.57          | -.01                      | 501                              | 1,201    | 6/30/72    | 3/31/72  | 3/31/73          | 5.01          | -.18                      |
| 2,301                            | 1,801   | 8/31/72    | 6/1/72   | 11/30/72         | 4.58          | +.01                      | 500                              | 1,200    | 7/31/72    | 4/30/72  | 4/30/73          | 5.07          | -.21                      |
| 2,423                            | 1,800   | 9/7/72     | 6/8/72   | 12/7/72          | 4.56          | -                         | 501                              | 1,200    | 8/31/72    | 5/31/72  | 5/31/73          | 5.13          | -.16                      |
| 2,302                            | 1,802   | 9/14/72    | 6/15/72  | 12/14/72         | 4.56          | -                         | 500                              | 1,201    | 10/2/72    | 6/30/72  | 6/30/73          | 5.18          | -.14                      |
| 2,301                            | 1,802   | 9/21/72    | 6/22/72  | 12/21/72         | 4.56          | -.01                      | 501                              | 1,201    | 10/31/72   | 7/31/72  | 7/31/73          | 5.24          | -.18                      |
| 2,301                            | 1,799   | 9/28/72    | 6/29/72  | 12/28/72         | 4.58          | +.03                      |                                  | 1,803    | 8/31/72    | 8/28/73  | 5.28             | -.17          |                           |
| 2,300                            | 1,799   | 10/5/72    | 7/6/72   | 1/4/73           | 4.65          | -.09                      |                                  | 1,801    | 9/30/72    | 9/25/73  | 5.28             | -.21          |                           |
| 2,302                            | 1,801   | 10/12/72   | 7/13/72  | 1/11/73          | 4.68          | -.13                      |                                  | 1,802    | 10/31/72   | 10/23/73 | 5.34             | -             |                           |
| 2,281                            | 1,800   | 10/19/72   | 7/20/72  | 1/18/73          | 4.70          | -.13                      |                                  |          |            |          |                  |               |                           |
| 2,301                            | 1,800   | 10/26/72   | 7/27/72  | 1/25/73          | 4.74          | -.14                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,800   |            | 8/3/72   | 2/1/73           | 4.76          | -.23                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 8/10/72  | 2/8/73           | 4.81          | -.22                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,800   |            | 8/17/72  | 2/15/73          | 4.85          | -.24                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 8/24/72  | 2/22/73          | 4.90          | -.20                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,802   |            | 8/31/72  | 3/1/73           | 4.93          | -.19                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 9/7/72   | 3/8/73           | 4.96          | -.19                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 9/14/72  | 3/15/73          | 4.96          | -.20                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,802   |            | 9/21/72  | 3/22/73          | 5.00          | -.17                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 9/28/72  | 3/29/73          | 5.01          | -.15                      |                                  |          |            |          |                  |               |                           |
|                                  | 1,800   |            | 10/5/72  | 4/5/73           | 5.05          | -                         |                                  |          |            |          |                  |               |                           |
|                                  | 1,802   |            | 10/12/72 | 4/12/73          | 5.06          | -                         |                                  |          |            |          |                  |               |                           |
|                                  | 1,800   |            | 10/19/72 | 4/19/73          | 5.10          | -                         |                                  |          |            |          |                  |               |                           |
|                                  | 1,801   |            | 10/26/72 | 4/26/73          | 5.10          | -                         |                                  |          |            |          |                  |               |                           |
|                                  | 1,900   |            | 11/2/72  | 5/3/73           | 5.11          | -                         |                                  |          |            |          |                  |               |                           |

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

(Price decimals are 32nds)

| Amount<br>outstanding<br>(millions) | Description |   |            | Price  |                              | Yield          |                              | Issue<br>date | Price range since first traded 1/ |          |         |          |
|-------------------------------------|-------------|---|------------|--------|------------------------------|----------------|------------------------------|---------------|-----------------------------------|----------|---------|----------|
|                                     |             |   |            | Bid    | Change<br>from last<br>month | To<br>maturity | Change<br>from last<br>month |               | High                              |          | Low     |          |
|                                     |             |   |            |        |                              |                |                              |               | Price                             | Date     | Price   | Date     |
| \$1,326                             | 6           | - | 11/15/72-F | 100.00 | -.02                         | 5.84%          | +.50%                        | 6/29/71       | 101.24                            | 1/14/72  | 99.14   | 8/10/71  |
| 2,514                               | 6-1/2       | - | 2/15/73-C  | 100.15 | -.02                         | 4.77           | -.21                         | 8/16/71       | 102.15                            | 1/14/72  | 99.29   | 8/11/71  |
| 4,268                               | 4-7/8       | - | 2/15/73-D  | 100.00 | +.02                         | 4.82           | -.20                         | 11/15/71      | 100.25                            | 1/14/72  | 99.25   | 11/24/71 |
| 5,844                               | 7-3/4       | - | 5/15/73-A  | 101.10 | -.06                         | 5.23           | -.02                         | 10/1/69       | 107.24                            | 3/22/71  | 99.14   | 5/4/70   |
| 3,792                               | 4-3/4       | - | 5/15/73-E  | 99.24  | +.02                         | 5.23           | -.04                         | 5/15/72       | 100.06                            | 5/6/72   | 99.20   | 9/25/72  |
| 1,839                               | 8-1/8       | - | 8/15/73-B  | 102.06 | +.01                         | 5.25           | -.30                         | 2/15/70       | 109.12                            | 3/22/71  | 100.03½ | 1/29/70  |
| 2,960                               | 7-3/4       | - | 2/15/74-C  | 102.13 | -.01                         | 5.78           | -.09                         | 8/15/70       | 109.13                            | 3/22/71  | 100.04  | 8/10/70  |
| 4,334                               | 7-1/4       | - | 5/15/74-D  | 102.00 | -.02                         | 5.87           | -.02                         | 11/15/70      | 108.12                            | 3/22/71  | 100.13½ | 10/23/70 |
| 10,284                              | 5-5/8       | - | 8/15/74-B  | 99.18  | +.04                         | 5.89           | -.06                         | 8/15/68       | 103.28                            | 3/22/71  | 89.14   | 12/29/69 |
| 2/                                  | 6           | - | 9/30/74-E  | 100.07 |                              | 5.88           |                              | 10/19/72      | 100.03                            | 10/12/72 | 100.07  | 10/31/72 |
| 5,440                               | 5-3/4       | - | 11/15/74-A | 99.24  | +.03                         | 5.88           | -.05                         | 11/15/67      | 104.20                            | 3/22/71  | 89.22   | 12/29/69 |
| 4,016                               | 5-3/4       | - | 2/15/75-A  | 99.20  | -                            | 5.93           | +.01                         | 2/15/68       | 104.20                            | 3/22/71  | 89.18   | 12/29/69 |
| 1,222                               | 5-7/8       | - | 2/15/75-E  | 99.29  | +.01                         | 5.92           | -.01                         | 10/22/71      | 102.10                            | 1/14/72  | 99.19   | 4/4/72   |
| 6,760                               | 6           | - | 5/15/75-B  | 100.01 | -                            | 5.99           | +.02                         | 5/15/68       | 105.22                            | 3/22/71  | 90.00   | 5/18/71  |
| 1,776                               | 5-7/8       | - | 5/15/75-F  | 99.23  | +.01                         | 6.00           | -.01                         | 4/3/72        | 101.07                            | 5/30/72  | 99.20   | 4/12/72  |
| 7,679                               | 5-7/8       | - | 8/15/75-C  | 99.20  | -                            | 6.02           | -                            | 2/15/71       | 105.00                            | 3/22/71  | 95.26   | 7/28/71  |
| 3,115                               | 7           | - | 11/15/75-D | 102.19 | -                            | 6.05           | -.02                         | 8/15/71       | 106.09                            | 1/14/72  | 99.25   | 7/28/71  |
| 3,739                               | 6-1/4       | - | 2/15/76-A  | 100.14 | -.04                         | 6.10           | +.04                         | 2/15/69       | 106.28                            | 3/22/71  | 91.20   | 1/30/70  |
| 4,945                               | 5-7/8       | - | 2/15/76-F  | 99.09  | -.01                         | 6.12           | +.02                         | 8/15/72       | 100.01½                           | 8/9/72   | 99.00   | 9/14/72  |
| 2,697                               | 6-1/2       | - | 5/15/76-B  | 101.04 | -.02                         | 6.14           | +.01                         | 5/15/69       | 107.24                            | 3/22/71  | 92.16   | 1/30/70  |
| 2,802                               | 5-3/4       | - | 5/15/76-E  | 98.24  | -.04                         | 6.15           | +.05                         | 2/15/72       | 101.00                            | 2/17/72  | 98.14   | 9/14/72  |
| 4,194                               | 7-1/2       | - | 8/15/76-C  | 104.12 | -.08                         | 6.19           | +.05                         | 10/1/69       | 111.28                            | 3/22/71  | 97.28   | 5/4/70   |
| 1,283                               | 6-1/4       | - | 11/15/76-D | 100.07 | -.11                         | 6.19           | +.10                         | 9/8/71        | 103.27                            | 12/28/71 | 100.01  | 4/12/72  |
| 5,163                               | 8           | - | 2/15/77-A  | 106.30 | -                            | 6.14           | -.02                         | 2/15/70       | 114.08                            | 3/22/71  | 99.31   | 5/4/70   |
| 2,264                               | 7-3/4       | - | 8/15/77-B  | 106.18 | -.06                         | 6.16           | +.03                         | 8/15/70       | 114.00                            | 3/22/71  | 98.28   | 8/17/70  |
| 8,389                               | 6-1/4       | - | 2/15/78-A  | 100.01 | -.02                         | 6.24           | +.01                         | 2/15/71       | 106.20                            | 3/22/71  | 95.11   | 8/10/71  |
| 8,207                               | 6           | - | 11/15/78-B | 98.21  | -.01                         | 6.27           | +.01                         | 11/15/71      | 101.08                            | 1/14/72  | 97.25   | 9/14/72  |
| 4,561                               | 6-1/4       | - | 8/15/79-A  | 99.22  | +.03                         | 6.31           | -.01                         | 8/15/72       | 100.09                            | 8/2/72   | 98.13   | 9/8/72   |
| 34                                  | 1-1/2       | - | 4/1/73-EA  | 97.16  | +.04                         | 7.75           | +.76                         | 4/1/68        | 97.16                             | 10/31/72 | 81.20   | 1/30/70  |
| 30                                  | 1-1/2       | - | 10/1/73-EO | 95.18  | -                            | 6.59           | +.42                         | 10/1/68       | 95.18                             | 10/31/72 | 79.04   | 1/30/70  |
| 34                                  | 1-1/2       | - | 4/1/74-EA  | 93.12  | -                            | 6.48           | +.27                         | 4/1/69        | 93.12                             | 10/31/72 | 76.00   | 1/30/70  |
| 42                                  | 1-1/2       | - | 10/1/74-EO | 91.22  | +.02                         | 6.17           | +.15                         | 10/1/69       | 91.22                             | 10/31/72 | 73.30   | 1/30/70  |
| 8                                   | 1-1/2       | - | 4/1/75-EA  | 89.18  | -.14                         | 6.23           | +.57                         | 4/1/70        | 90.14                             | 9/29/72  | 74.26   | 5/29/70  |
| 30                                  | 1-1/2       | - | 10/1/75-EO | 87.24  | +.04                         | 6.16           | +.08                         | 10/1/70       | 87.24                             | 10/31/72 | 76.16   | 10/30/70 |
| 27                                  | 1-1/2       | - | 4/1/76-EA  | 85.18  | -                            | 6.26           | +.11                         | 4/1/71        | 85.18                             | 10/31/72 | 80.02   | 6/30/71  |
| 11                                  | 1-1/2       | - | 10/1/76-EO | 83.22  | -.02                         | 6.27           | +.12                         | 10/1/71       | 83.24                             | 9/29/72  | 80.26   | 10/29/71 |
| 5                                   | 1-1/2       | - | 4/1/77-EA  | 82.06  | +.06                         | 6.17           | +.03                         | 4/1/72        | 82.06                             | 10/31/72 | 80.02   | 4/28/72  |
| 1                                   | 1-1/2       | - | 10/1/77-EO | 80.16  | -                            | 6.16           | -                            | 10/1/72       | 80.16                             | 10/31/72 | 80.16   | 10/31/72 |

Footnotes at end of Table MQ-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

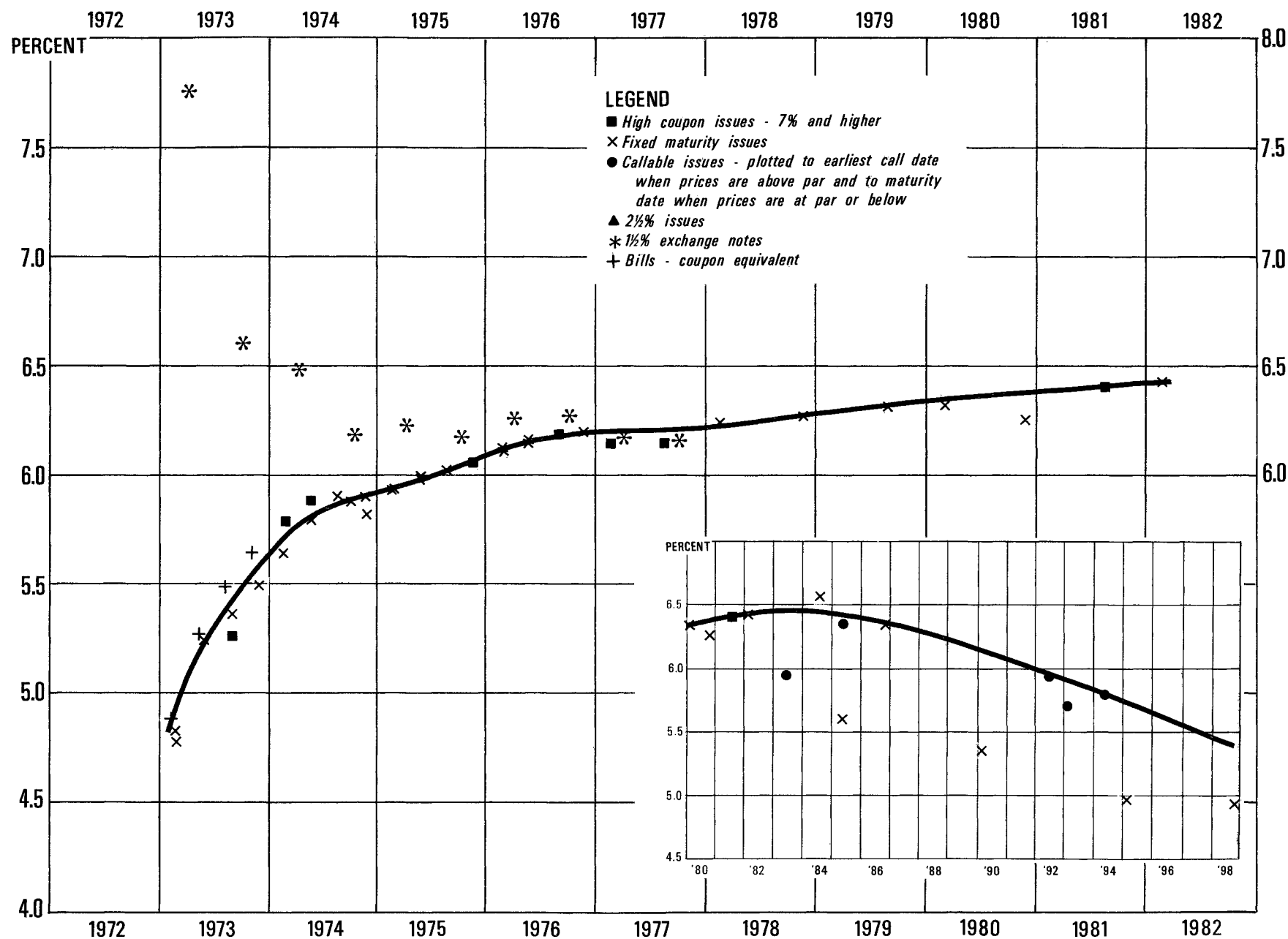
| Amount<br>out-<br>standing<br>(millions) | Description           | Price  |                                 | Yield                                 |                                 | Issue<br>date | Price range since first traded 1/ |          |       |          |
|------------------------------------------|-----------------------|--------|---------------------------------|---------------------------------------|---------------------------------|---------------|-----------------------------------|----------|-------|----------|
|                                          |                       | Bid    | Change<br>from<br>last<br>month | To first<br>call or<br>maturity<br>2/ | Change<br>from<br>last<br>month |               | High                              |          | Low   |          |
|                                          |                       |        |                                 |                                       |                                 |               | Price                             | Date     | Price | Date     |
| \$1,352                                  | 2-1/2% - 12/15/67-72  | 99.20  | +05                             | 5.13%                                 | -.02%                           | 11/15/45      | 106.16                            | 4/6/46   | 78.24 | 1/6/60   |
| 3,894                                    | 4 - 8/15/73           | 98.31  | +09                             | 5.36                                  | -.21                            | 9/15/63       | 99.30                             | 3/22/71  | 85.31 | 12/29/69 |
| 4,338                                    | 4-1/8 - 11/15/73      | 98.21  | +11                             | 5.48                                  | -.22                            | 7/22/64       | 100.01                            | 11/12/64 | 85.24 | 12/29/69 |
| 2,467                                    | 4-1/8 - 2/15/74       | 98.05  | +12                             | 5.63                                  | -.21                            | 1/15/65       | 99.28                             | 3/22/71  | 84.28 | 12/29/69 |
| 2,852                                    | 4-1/4 - 5/15/74       | 97.25  | +09                             | 5.78                                  | -.11                            | 5/15/64       | 101.07                            | 1/12/64  | 84.22 | 12/29/69 |
| 1,213                                    | 3-7/8 - 11/15/74      | 96.10  | +06                             | 5.82                                  | -.03                            | 12/2/74       | 110.24                            | 4/22/58  | 82.14 | 12/29/69 |
| 1,207                                    | 4-1/4 - 5/15/75-85    | 82.04  | +1.00                           | 6.34                                  | -.12                            | 4/5/60        | 105.28                            | 5/5/61   | 66.30 | 5/26/70  |
| 1,509                                    | 3-1/4 - 6/15/78-83    | 79.04  | +18                             | 5.93                                  | -.06                            | 5/1/53        | 111.28                            | 8/4/54   | 62.02 | 5/26/70  |
| 2,582                                    | 4 - 2/15/80           | 86.20  | +30                             | 6.32                                  | -.15                            | 1/23/59       | 103.18                            | 5/12/61  | 71.04 | 12/29/69 |
| 1,899                                    | 3-1/2 - 11/15/80      | 82.26  | +16                             | 6.25                                  | -.07                            | 10/3/60       | 97.24                             | 5/12/61  | 66.24 | 5/24/70  |
| 807                                      | 7 - 8/15/81           | 104.00 | +12                             | 6.40                                  | -.06                            | 8/15/71       | 110.02                            | 11/5/71  | 99.05 | 7/28/71  |
| 2,702                                    | 6-3/8 - 2/15/82       | 99.22  | +30                             | 6.42                                  | -.14                            | 2/15/72       | 101.14                            | 3/9/72   | 98.02 | 9/15/72  |
| 2,354                                    | 6-3/8 - 8/15/84 4/    | 98.17  | +1.07                           | 6.56                                  | -.15                            | 8/15/72       | 99.22                             | 8/22/72  | 96.11 | 9/25/72  |
| 1,002                                    | 3-1/4 - 5/15/85 4/    | 79.02  | +14                             | 5.60                                  | -.04                            | 6/3/58        | 101.04                            | 6/11/58  | 61.08 | 5/26/70  |
| 1,216                                    | 6-1/8 - 11/15/86 4/   | 98.02  | +1.02                           | 6.34                                  | -.11                            | 11/15/71      | 100.20                            | 11/5/71  | 96.20 | 9/26/72  |
| 4,304                                    | 3-1/2 - 2/15/90 4/    | 79.08  | +18                             | 5.36                                  | -.05                            | 2/14/58       | 106.26                            | 4/21/58  | 59.20 | 5/26/70  |
| 3,771                                    | 4-1/4 - 8/15/87-92 4/ | 80.14  | +1.18                           | 5.94                                  | -.16                            | 8/14/62       | 104.10                            | 12/26/62 | 63.00 | 5/26/70  |
| 241                                      | 4 - 2/15/88-93 4/     | 79.24  | +1.02                           | 5.70                                  | -.10                            | 1/17/63       | 100.11                            | 1/16/63  | 62.18 | 5/26/70  |
| 1,519                                    | 4-1/8 - 5/15/89-94 4/ | 79.20  | +30                             | 5.79                                  | -.09                            | 4/18/63       | 100.26                            | 8/28/63  | 61.26 | 5/26/70  |
| 981                                      | 3 - 2/15/95 4/        | 79.06  | +18                             | 4.49                                  | -.04                            | 2/15/55       | 101.12                            | 6/18/55  | 59.20 | 5/26/70  |
| 3,410                                    | 3-1/2 - 11/15/98 4/   | 79.14  | +24                             | 4.91                                  | -.06                            | 10/3/60       | 95.14                             | 5/12/61  | 59.20 | 5/26/70  |

- <sup>1/</sup> Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.
- <sup>2/</sup> For amount to be issued on October 19, 1972, see "Treasury Financing Operations" in the front of this issue of the Treasury

- Bulletin.
- <sup>3/</sup> On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
- <sup>4/</sup> Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

# YIELDS OF TREASURY SECURITIES, OCTOBER 31, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

## AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

| Period                                              | Treasury<br>bonds 1/ | Aa new<br>corporate<br>bonds 2/ | S. I. A.<br>new Aa<br>municipal<br>bonds 3/ | Treasury<br>bonds 1/ | Aa new<br>corporate<br>bonds 2/ | S. I. A.<br>new Aa<br>municipal<br>bonds 3/ | Treasury<br>bonds 1/ | Aa new<br>corporate<br>bonds 2/ | S. I. A.<br>new Aa<br>municipal<br>bonds 3/ | Treasury<br>bonds 1/ | Aa new<br>corporate<br>bonds 2/ | S. I. A.<br>new Aa<br>municipal<br>bonds 3/ |
|-----------------------------------------------------|----------------------|---------------------------------|---------------------------------------------|----------------------|---------------------------------|---------------------------------------------|----------------------|---------------------------------|---------------------------------------------|----------------------|---------------------------------|---------------------------------------------|
| Monthly series - averages of daily or weekly series |                      |                                 |                                             |                      |                                 |                                             |                      |                                 |                                             |                      |                                 |                                             |
|                                                     |                      | 1961                            |                                             |                      | 1964                            |                                             |                      | 1967                            |                                             |                      | 1970                            |                                             |
| Jan.....                                            | 3.89                 | 4.63                            | 3.30                                        | 4.15                 | 4.50                            | 3.08                                        | 4.40                 | 5.53                            | 3.40                                        | 6.86                 | 9.00                            | 6.55                                        |
| Feb.....                                            | 3.81                 | 4.43                            | 3.20                                        | 4.14                 | 4.39                            | 3.05                                        | 4.47                 | 5.35                            | 3.50                                        | 6.44 5/              | 8.84                            | 6.25                                        |
| Mar.....                                            | 3.78                 | 4.37                            | 3.35                                        | 4.18                 | 4.45                            | 3.15                                        | 4.45                 | 5.55                            | 3.50                                        | 6.39                 | 9.00                            | 6.15                                        |
| Apr.....                                            | 3.80                 | 4.57                            | 3.45                                        | 4.20                 | 4.48                            | 3.18                                        | 4.51                 | 5.59                            | 3.55                                        | 6.53                 | 9.09                            | 6.60                                        |
| May.....                                            | 3.73                 | 4.67                            | 3.25                                        | 4.16                 | 4.48                            | 3.15                                        | 4.76                 | 5.90                            | 3.83                                        | 6.94                 | 9.53                            | 7.00                                        |
| June.....                                           | 3.88                 | 4.82                            | 3.50                                        | 4.13                 | 4.50                            | 3.20                                        | 4.86                 | 6.06                            | 3.90                                        | 6.99                 | 9.70                            | 7.10                                        |
| July.....                                           | 3.90                 | 4.81                            | 3.43                                        | 4.13                 | 4.44                            | 3.10                                        | 4.86                 | 6.06                            | 3.90                                        | 6.57                 | 9.09                            | 6.22                                        |
| Aug.....                                            | 4.00                 | 7.79                            | 3.45                                        | 4.14                 | 4.44                            | 3.10                                        | 4.95                 | 6.30                            | 3.85                                        | 6.75                 | 9.08                            | 6.00                                        |
| Sept.....                                           | 4.02                 | 4.72                            | 3.40                                        | 4.16                 | 4.49                            | 3.15                                        | 4.99                 | 6.33                            | 4.00                                        | 6.63                 | 9.00                            | 6.15                                        |
| Oct.....                                            | 3.98                 | 4.60                            | 3.30                                        | 4.16                 | 4.49                            | 3.15                                        | 5.19                 | 6.53                            | 4.10                                        | 6.59                 | 9.14                            | 6.25                                        |
| Nov.....                                            | 3.98                 | 4.52                            | 3.35                                        | 4.12 5/              | 4.48                            | 3.12                                        | 5.44                 | 6.87                            | 4.30                                        | 6.24 5/              | 8.97                            | 6.05                                        |
| Dec.....                                            | 4.06                 | 4.58                            | 3.45                                        | 4.14                 | 4.49                            | 3.10                                        | 5.36                 | 6.93                            | 4.35                                        | 5.97                 | 8.13                            | 5.20                                        |
|                                                     |                      | 1962                            |                                             |                      | 1965                            |                                             |                      | 1968                            |                                             |                      | 1971                            |                                             |
| Jan.....                                            | 4.08                 | 4.56                            | 3.25                                        | 4.14                 | 4.45                            | 3.00                                        | 5.18                 | 6.57                            | 4.10                                        | 5.92                 | 7.63                            | 5.40                                        |
| Feb.....                                            | 4.09                 | 4.53                            | 3.15                                        | 4.16                 | 4.45                            | 3.08                                        | 5.16                 | 6.57                            | 4.25                                        | 5.84                 | 7.54                            | 5.10                                        |
| Mar.....                                            | 4.01                 | 4.41                            | 3.10                                        | 4.15                 | 4.49                            | 3.10                                        | 5.39                 | 6.80                            | 4.35                                        | 5.71                 | 7.62                            | 5.00                                        |
| Apr.....                                            | 3.89                 | 4.37                            | 2.95                                        | 4.15                 | 4.48                            | 3.05                                        | 5.28                 | 6.79                            | 4.23                                        | 5.75                 | 7.76                            | 5.11                                        |
| May.....                                            | 3.88                 | 4.32                            | 3.05                                        | 4.14 5/              | 4.52                            | 3.10                                        | 5.40                 | 7.00                            | 4.37                                        | 5.96                 | 8.25                            | 5.80                                        |
| June.....                                           | 3.90                 | 4.30                            | 3.15                                        | 4.14                 | 4.57                            | 3.20                                        | 5.23 5/              | 7.02                            | 4.47                                        | 5.94                 | 8.15                            | 5.89                                        |
| July.....                                           | 4.02 4/              | 4.41                            | 3.20                                        | 4.15                 | 4.57                            | 3.20                                        | 5.09                 | 6.91                            | 4.45                                        | 5.91                 | 8.24                            | 5.96                                        |
| Aug.....                                            | 3.98                 | 4.39                            | 3.08                                        | 4.19                 | 4.66                            | 3.15                                        | 5.04                 | 6.54                            | 4.20                                        | 5.78                 | 8.14                            | 5.62                                        |
| Sept.....                                           | 3.94                 | 4.28                            | 3.05                                        | 4.25                 | 4.71                            | 3.30                                        | 5.09                 | 6.69                            | 4.30                                        | 5.56                 | 7.90                            | 5.20                                        |
| Oct.....                                            | 3.89                 | 4.26                            | 2.95                                        | 4.28                 | 4.70                            | 3.30                                        | 5.24                 | 6.88                            | 4.30                                        | 5.46 4/              | 7.72                            | 4.87                                        |
| Nov.....                                            | 3.87                 | 4.23                            | 2.90                                        | 4.34                 | 4.75                            | 3.35                                        | 5.36                 | 7.00                            | 4.50                                        | 5.48                 | 7.67                            | 4.92                                        |
| Dec.....                                            | 3.87                 | 4.28                            | 3.00                                        | 4.43                 | 4.92                            | 3.45                                        | 5.66                 | 7.28                            | 4.63                                        | 5.62                 | 7.54                            | 5.02                                        |
|                                                     |                      | 1963                            |                                             |                      | 1966                            |                                             |                      | 1969                            |                                             |                      | 1972                            |                                             |
| Jan.....                                            | 3.89 4/              | 4.22                            | 2.98                                        | 4.43                 | 4.93                            | 3.65                                        | 5.74                 | 7.29                            | 4.75                                        | 5.62                 | 7.36                            | 4.99                                        |
| Feb.....                                            | 3.92                 | 4.25                            | 3.00                                        | 4.61                 | 5.09                            | 3.63                                        | 5.86                 | 7.33                            | 4.80                                        | 5.67                 | 7.57                            | 5.06                                        |
| Mar.....                                            | 3.93                 | 4.28                            | 2.95                                        | 4.63                 | 5.33                            | 3.65                                        | 6.05                 | 7.76                            | 5.10                                        | 5.66                 | 7.53                            | 5.29                                        |
| Apr.....                                            | 3.97 4/              | 4.35                            | 3.00                                        | 4.55                 | 5.38                            | 3.45                                        | 5.84                 | 7.54                            | 5.13                                        | 5.74                 | 7.77                            | 5.30                                        |
| May.....                                            | 3.97                 | 4.36                            | 3.00                                        | 4.57                 | 5.55                            | 3.60                                        | 5.85                 | 7.62                            | 5.20                                        | 5.64                 | 7.61                            | 5.22                                        |
| June.....                                           | 4.00                 | 4.32                            | 3.10                                        | 4.63                 | 5.67                            | 3.70                                        | 6.05                 | 8.04                            | 5.60                                        | 5.59                 | 7.63                            | 5.26                                        |
| July.....                                           | 4.01                 | 4.34                            | 3.08                                        | 4.75                 | 5.81                            | 3.80                                        | 6.07                 | 8.06                            | 5.60                                        | 5.59 4/              | 7.72                            | 5.28                                        |
| Aug.....                                            | 3.99                 | 4.34                            | 3.00                                        | 4.80                 | 6.04                            | 4.10                                        | 6.02                 | 8.05                            | 5.90                                        | 5.59                 | 7.59                            | 5.19                                        |
| Sept.....                                           | 4.04                 | 4.40                            | 3.10                                        | 4.79                 | 6.14                            | 3.93                                        | 6.32                 | 8.36                            | 6.05                                        | 5.70                 | 7.72                            | 5.26                                        |
| Oct.....                                            | 4.07                 | 4.37                            | 3.10                                        | 4.70                 | 6.04                            | 3.85                                        | 6.27                 | 8.46                            | 5.90                                        | 5.69                 | 7.66                            | 5.09                                        |
| Nov.....                                            | 4.11                 | 3.20                            | 3.20                                        | 4.74                 | 6.11                            | 3.90                                        | 6.52                 | 8.94                            | 6.05                                        |                      |                                 |                                             |
| Dec.....                                            | 4.14                 | 4.49                            | 3.15                                        | 4.65                 | 5.98                            | 3.80                                        | 6.81                 | 9.22                            | 6.65                                        |                      |                                 |                                             |
| Weekly series - average for weeks ending -          |                      |                                 |                                             |                      |                                 |                                             |                      |                                 |                                             |                      |                                 |                                             |
| 1972:<br>May 5....                                  | 5.69                 | 7.73                            | 5.17                                        | 1972:<br>July 7....  | 5.61                            | 7.73                                        | 5.25                 | 1972:<br>Sept. 1....            | 5.62                                        | 7.64                 | 5.32                            |                                             |
| 12....                                              | 5.69                 | 7.63                            | 5.29                                        | 14....               | 5.59                            | 7.72                                        | 5.31                 | 8....                           | 5.66                                        | 7.69                 | 5.60                            |                                             |
| 19....                                              | 5.64                 | 7.63                            | 5.14                                        | 21....               | 5.56                            | 7.73                                        | 5.30                 | 15....                          | 5.68                                        | 7.72                 | n.a.                            |                                             |
| 26....                                              | 5.57                 | 7.55                            | 5.22                                        | 28....               | 5.58 4/                         | 7.68                                        | 5.17                 | 22....                          | 5.70                                        | 7.74                 | 5.15                            |                                             |
| June 2....                                          | 5.56                 | 7.48                            | 5.30                                        | Aug. 4....           | 5.61                            | 7.60                                        | 5.25                 | 29....                          | 5.75                                        | 7.74                 | 5.22                            |                                             |
| 9....                                               | 5.59                 | 7.55                            | 5.25                                        | 11....               | 5.58                            | 7.56                                        | 5.20                 | 6....                           | 5.73                                        | 7.64                 | 5.02                            |                                             |
| 16....                                              | 5.59                 | 7.63                            | 5.28                                        | 18....               | 5.57                            | 7.56                                        | 5.07                 | 13....                          | 5.70                                        | 7.63                 | 5.09                            |                                             |
| 23....                                              | 5.58                 | 7.65                            | n.a.                                        | 25....               | 5.56                            | 7.59                                        | n.a.                 | 20....                          | 5.70                                        | 7.69                 | 5.08                            |                                             |
| 30....                                              | 5.61                 | 7.69                            | 5.29                                        |                      |                                 |                                             |                      | 27....                          | 5.65                                        | 7.69                 | 5.08                            |                                             |

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

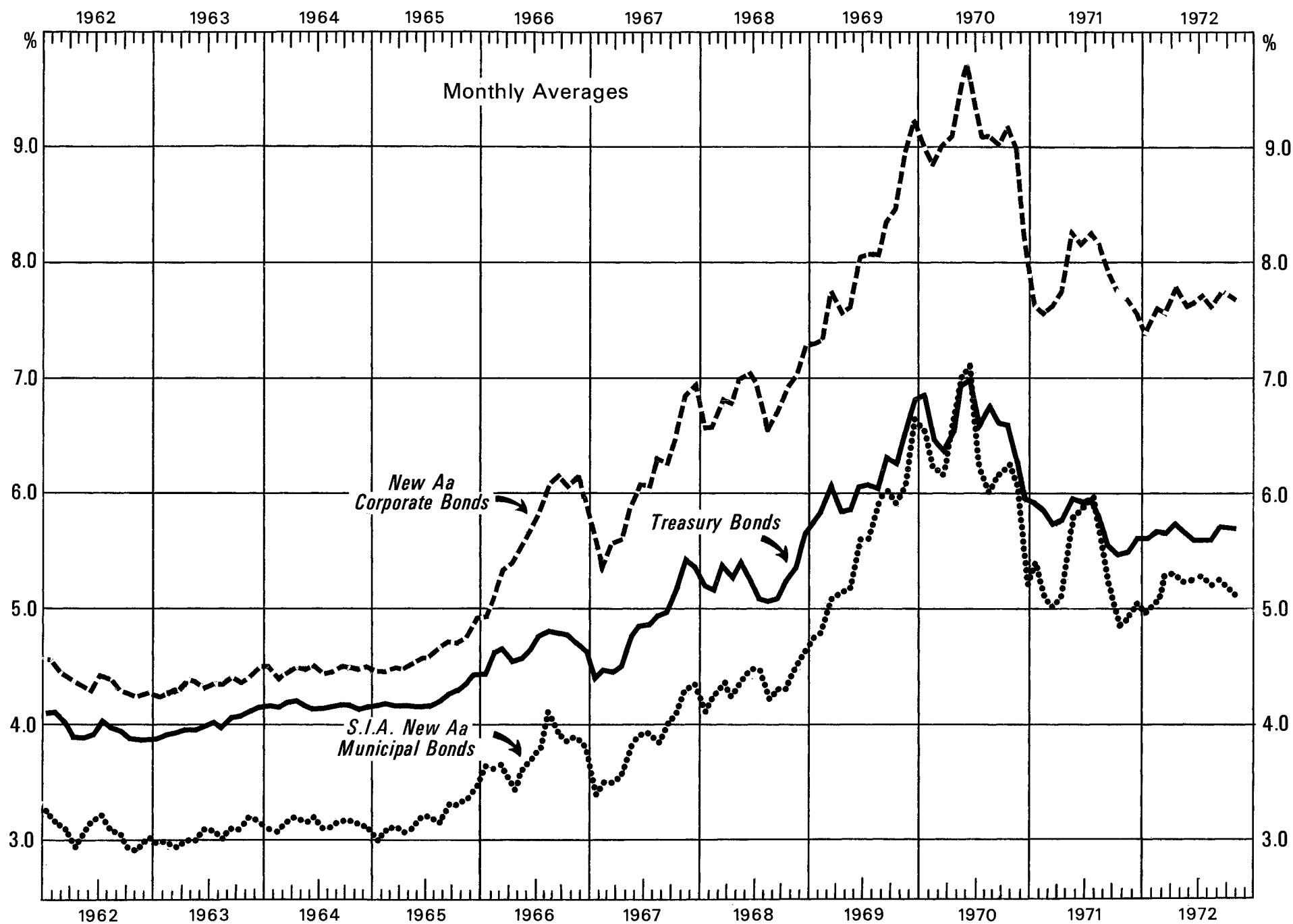
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

# AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are

used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

| End of<br>calendar year<br>or month | Total<br>reserve<br>assets | Gold stock <sup>1/</sup> |                      | Special<br>drawing<br>rights <sup>3/</sup> | Convertible<br>foreign<br>currencies <sup>4/</sup> | Reserve<br>position in<br>International<br>Monetary Fund <sup>5/</sup> |
|-------------------------------------|----------------------------|--------------------------|----------------------|--------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|
|                                     |                            | Total <sup>2/</sup>      | Treasury             |                                            |                                                    |                                                                        |
| 1957.....                           | 24,832                     | 22,857                   | 22,781               | -                                          | -                                                  | 1,975                                                                  |
| 1958.....                           | 22,540                     | 20,582                   | 20,534               | -                                          | -                                                  | 1,958                                                                  |
| 1959.....                           | 21,504                     | 19,507                   | 19,456               | -                                          | -                                                  | 1,997                                                                  |
| 1960.....                           | 19,359                     | 17,804                   | 17,767               | -                                          | -                                                  | 1,555                                                                  |
| 1961.....                           | 18,753                     | 16,947                   | 16,889               | -                                          | 116                                                | 1,690                                                                  |
| 1962.....                           | 17,220                     | 16,057                   | 15,978               | -                                          | 99                                                 | 1,064                                                                  |
| 1963.....                           | 16,843                     | 15,596                   | 15,513               | -                                          | 212                                                | 1,035                                                                  |
| 1964.....                           | 16,672                     | 15,471                   | 15,388               | -                                          | 432                                                | 769                                                                    |
| 1965.....                           | 15,450                     | 13,806 <sup>6/</sup>     | 13,733 <sup>6/</sup> | -                                          | 781                                                | 863 <sup>6/</sup>                                                      |
| 1966.....                           | 14,882                     | 13,235                   | 13,159               | -                                          | 1,321                                              | 326                                                                    |
| 1967.....                           | 14,830                     | 12,065                   | 11,982               | -                                          | 2,345                                              | 420                                                                    |
| 1968.....                           | 15,710                     | 10,892                   | 10,367               | -                                          | 3,528                                              | 1,290                                                                  |
| 1969.....                           | 16,964 <sup>7/</sup>       | 11,859                   | 10,367               | -                                          | 2,781 <sup>7/</sup>                                | 2,324                                                                  |
| 1970.....                           | 14,487                     | 11,072                   | 10,732               | 851                                        | 629                                                | 1,935                                                                  |
| 1971.....                           | 12,167 <sup>8/</sup>       | 10,206                   | 10,132               | 1,100                                      | 276 <sup>8/</sup>                                  | 585                                                                    |
| 1971-Oct.....                       | 12,146                     | 10,207                   | 10,132               | 1,100                                      | 259                                                | 580                                                                    |
| Nov.....                            | 12,131                     | 10,206                   | 10,132               | 1,100                                      | 243                                                | 582                                                                    |
| Dec.....                            | 12,167 <sup>8/</sup>       | 10,206                   | 10,132               | 1,100                                      | 276 <sup>8/</sup>                                  | 585                                                                    |
| 1972-Jan.....                       | 12,879                     | 10,206                   | 10,132               | 1,810                                      | 276                                                | 587                                                                    |
| Feb.....                            | 12,330                     | 9,662                    | 9,588                | 1,810                                      | 276                                                | 582                                                                    |
| Mar.....                            | 12,270                     | 9,662                    | 9,588                | 1,810                                      | 212                                                | 586                                                                    |
| Apr.....                            | 12,285                     | 9,662                    | 9,588                | 1,803                                      | 429                                                | 391                                                                    |
| May.....                            | 13,345 <sup>9/</sup>       | 10,490 <sup>9/</sup>     | 10,410 <sup>9/</sup> | 1,958 <sup>9/</sup>                        | 469                                                | 428 <sup>9/</sup>                                                      |
| June.....                           | 13,339                     | 10,490                   | 10,410               | 1,958                                      | 457                                                | 434                                                                    |
| July.....                           | 13,090                     | 10,490                   | 10,410               | 1,958                                      | 203                                                | 439                                                                    |
| Aug.....                            | 13,124                     | 10,488                   | 10,410               | 1,958                                      | 234                                                | 444                                                                    |
| Sept.....                           | 13,217                     | 10,487                   | 10,410               | 1,958                                      | 323                                                | 449                                                                    |
| Oct.....                            | 13,313                     | 10,487                   | 10,410               | 1,958                                      | 414                                                | 454                                                                    |

<sup>1/</sup> Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

<sup>2/</sup> Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

<sup>3/</sup> Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

<sup>4/</sup> Includes holdings of Treasury and Federal Reserve System.

<sup>5/</sup> The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase addi-

tional amounts equal to the United States quota. See Table IFS-5.

<sup>6/</sup> Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

<sup>7/</sup> Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

<sup>8/</sup> Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

<sup>9/</sup> Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

| End of<br>calendar<br>year<br>or month | Total      | Liquid<br>liabil-<br>ities<br>to IMF<br>arising<br>from<br>gold<br>trans-<br>actions 1/ | (In millions of dollars)         |                                                                       |                                                                |                                                                                       |                                                                                               |                                                                                               |        |                                                                       | Liquid<br>liabil-<br>ities<br>to<br>banks 6/ | Liquid liabilities<br>to other foreigners                      |       |  | Liquid<br>liabil-<br>ities<br>to non-<br>monetary<br>international<br>and regional<br>organiza-<br>tions 8/ |
|----------------------------------------|------------|-----------------------------------------------------------------------------------------|----------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------|-----------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------|-------|--|-------------------------------------------------------------------------------------------------------------|
|                                        |            |                                                                                         | Liabilities to foreign countries |                                                                       |                                                                |                                                                                       |                                                                                               |                                                                                               | Total  | Short-<br>term<br>liabil-<br>ities<br>reported<br>by banks<br>in U.S. |                                              | Market-<br>able<br>U.S.<br>Gov't<br>bonds<br>and<br>notes 3/2/ |       |  |                                                                                                             |
|                                        |            |                                                                                         | Official institutions 2/         |                                                                       |                                                                | Nonliquid                                                                             |                                                                                               |                                                                                               |        |                                                                       |                                              |                                                                |       |  |                                                                                                             |
|                                        |            |                                                                                         | Total                            | Liquid                                                                | Nonliquid                                                      | Long-<br>term<br>liabil-<br>ities<br>reported<br>by banks<br>in U.S.                  | Non-<br>market-<br>able<br>non-<br>convert-<br>ible U.S.<br>Treasury<br>bonds and<br>notes 2/ | Non-<br>market-<br>able<br>non-<br>convert-<br>ible U.S.<br>Treasury<br>bonds and<br>notes 2/ |        |                                                                       |                                              |                                                                |       |  |                                                                                                             |
|                                        |            |                                                                                         |                                  | Short-<br>term<br>liabil-<br>ities<br>reported<br>by banks<br>in U.S. | Market-<br>able<br>U.S.<br>Gov't<br>bonds<br>and<br>notes 3/4/ | Non-<br>market-<br>able<br>convert-<br>ible U.S.<br>Treasury<br>bonds<br>and<br>notes |                                                                                               |                                                                                               |        |                                                                       |                                              |                                                                |       |  |                                                                                                             |
| 1957.....                              | 15,825 9/  | 200                                                                                     | n.a.                             | 7,917                                                                 | n.a.                                                           | -                                                                                     | -                                                                                             | -                                                                                             | 3,472  | n.a.                                                                  | 2,252                                        | n.e                                                            | 764   |  |                                                                                                             |
| 1958.....                              | 16,845 9/  | 200                                                                                     | n.a.                             | 8,665                                                                 | n.a.                                                           | -                                                                                     | -                                                                                             | -                                                                                             | 3,520  | n.a.                                                                  | 2,430                                        | n.a.                                                           | 1,047 |  |                                                                                                             |
| 1959.....                              | 19,428     | 500                                                                                     | 10,120                           | 9,154                                                                 | 966                                                            | -                                                                                     | -                                                                                             | -                                                                                             | 4,678  | 2,940                                                                 | 2,399                                        | 541                                                            | 1,190 |  |                                                                                                             |
| 1960 10/.....                          | 20,994     | 800                                                                                     | 11,078                           | 10,212                                                                | 866                                                            | -                                                                                     | -                                                                                             | -                                                                                             | 4,818  | 2,773                                                                 | 2,230                                        | 543                                                            | 1,525 |  |                                                                                                             |
|                                        | 21,027     | 800                                                                                     | 11,088                           | 10,212                                                                | 876                                                            | -                                                                                     | -                                                                                             | -                                                                                             | 4,818  | 2,780                                                                 | 2,230                                        | 550                                                            | 1,541 |  |                                                                                                             |
| 1961 10/.....                          | 22,853     | 800                                                                                     | 11,830                           | 10,940                                                                | 890                                                            | -                                                                                     | -                                                                                             | -                                                                                             | 5,404  | 2,871                                                                 | 2,355                                        | 516                                                            | 1,948 |  |                                                                                                             |
|                                        | 22,936     | 800                                                                                     | 11,830                           | 10,940                                                                | 890                                                            | -                                                                                     | -                                                                                             | -                                                                                             | 5,484  | 2,873                                                                 | 2,357                                        | 516                                                            | 1,949 |  |                                                                                                             |
| 1962 10/.....                          | 24,268     | 800                                                                                     | 12,948                           | 11,997                                                                | 751                                                            | -                                                                                     | -                                                                                             | 200                                                                                           | 5,346  | 3,013                                                                 | 2,565                                        | 448                                                            | 2,161 |  |                                                                                                             |
|                                        | 24,268     | 800                                                                                     | 12,914                           | 11,963                                                                | 751                                                            | -                                                                                     | -                                                                                             | 200                                                                                           | 5,346  | 3,013                                                                 | 2,565                                        | 448                                                            | 2,195 |  |                                                                                                             |
| 1963 10/.....                          | 26,433     | 800                                                                                     | 14,459                           | 12,467                                                                | 1,217                                                          | 703                                                                                   | 9                                                                                             | 63                                                                                            | 5,817  | 3,397                                                                 | 3,046                                        | 351                                                            | 1,960 |  |                                                                                                             |
|                                        | 26,394     | 800                                                                                     | 14,425                           | 12,467                                                                | 1,183                                                          | 703                                                                                   | 9                                                                                             | 63                                                                                            | 5,817  | 3,387                                                                 | 3,046                                        | 341                                                            | 1,965 |  |                                                                                                             |
| 1964 10/.....                          | 29,313     | 800                                                                                     | 15,790                           | 13,224                                                                | 1,125                                                          | 1,079                                                                                 | 158                                                                                           | 204                                                                                           | 7,271  | 3,730                                                                 | 3,354                                        | 376                                                            | 1,722 |  |                                                                                                             |
|                                        | 29,364     | 800                                                                                     | 15,786                           | 13,220                                                                | 1,125                                                          | 1,079                                                                                 | 158                                                                                           | 204                                                                                           | 7,303  | 3,753                                                                 | 3,377                                        | 376                                                            | 1,722 |  |                                                                                                             |
| 1965.....                              | 29,569     | 834                                                                                     | 15,826                           | 13,066                                                                | 1,105                                                          | 1,201                                                                                 | 120                                                                                           | 334                                                                                           | 7,419  | 4,059                                                                 | 3,587                                        | 472                                                            | 1,431 |  |                                                                                                             |
| 1966 10/.....                          | 31,145     | 1,011                                                                                   | 14,841                           | 12,484                                                                | 860                                                            | 256                                                                                   | 913                                                                                           | 328                                                                                           | 10,116 | 4,271                                                                 | 3,743                                        | 528                                                            | 906   |  |                                                                                                             |
|                                        | 31,020     | 1,011                                                                                   | 14,896                           | 12,539                                                                | 860                                                            | 256                                                                                   | 913                                                                                           | 328                                                                                           | 9,936  | 4,272                                                                 | 3,744                                        | 528                                                            | 905   |  |                                                                                                             |
| 1967 10/.....                          | 35,819     | 1,033                                                                                   | 18,201                           | 14,034                                                                | 908                                                            | 711                                                                                   | 1,807                                                                                         | 741                                                                                           | 11,209 | 4,685                                                                 | 4,127                                        | 558                                                            | 691   |  |                                                                                                             |
|                                        | 35,667     | 1,033                                                                                   | 18,194                           | 14,027                                                                | 908                                                            | 711                                                                                   | 1,807                                                                                         | 741                                                                                           | 11,085 | 4,678                                                                 | 4,120                                        | 558                                                            | 677   |  |                                                                                                             |
| 1968 10/.....                          | 38,687     | 1,030                                                                                   | 17,407                           | 11,318                                                                | 529                                                            | 701                                                                                   | 2,341                                                                                         | 2,518                                                                                         | 14,472 | 5,053                                                                 | 4,444                                        | 609                                                            | 725   |  |                                                                                                             |
|                                        | 38,473     | 1,030                                                                                   | 17,340                           | 11,318                                                                | 462                                                            | 701                                                                                   | 2,341                                                                                         | 2,518                                                                                         | 14,472 | 4,909                                                                 | 4,444                                        | 465                                                            | 722   |  |                                                                                                             |
| 1969 10/.....                          | 45,755 11/ | 1,019                                                                                   | 15,975 11/                       | 11,054                                                                | 346                                                            | 555 11/                                                                               | 1,505                                                                                         | 2,515 11/                                                                                     | 23,638 | 4,464                                                                 | 3,939                                        | 525                                                            | 659   |  |                                                                                                             |
|                                        | 45,914     | 1,019                                                                                   | 15,998                           | 11,077                                                                | 346                                                            | 555                                                                                   | 1,505                                                                                         | 2,515                                                                                         | 23,645 | 4,589                                                                 | 4,064                                        | 525                                                            | 663   |  |                                                                                                             |
| 1970 10/.....                          | 47,009     | 566                                                                                     | 23,786                           | 19,333                                                                | 306                                                            | 429                                                                                   | 695                                                                                           | 3,023                                                                                         | 17,137 | 4,676                                                                 | 4,029                                        | 647                                                            | 844   |  |                                                                                                             |
|                                        | 46,960     | 566                                                                                     | 23,775                           | 19,333                                                                | 295                                                            | 429                                                                                   | 695                                                                                           | 3,023                                                                                         | 17,169 | 4,604                                                                 | 4,039                                        | 565                                                            | 846   |  |                                                                                                             |
| 1971 10/ 12/.....                      | 67,681     | 544                                                                                     | 51,209                           | 39,679                                                                | 1,955                                                          | 6,060                                                                                 | 144                                                                                           | 3,371                                                                                         | 10,262 | 4,138                                                                 | 3,691                                        | 447                                                            | 1,528 |  |                                                                                                             |
|                                        | 67,810     | 544                                                                                     | 50,651                           | 39,018                                                                | 1,955                                                          | 6,093                                                                                 | 144                                                                                           | 3,441                                                                                         | 10,950 | 4,141                                                                 | 3,694                                        | 447                                                            | 1,524 |  |                                                                                                             |
| 1971-Sept.....                         | 63,943     | 544                                                                                     | 45,331                           | 35,080                                                                | 1,015                                                          | 6,054                                                                                 | 161                                                                                           | 3,021                                                                                         | 12,435 | 4,160                                                                 | 3,645                                        | 515                                                            | 1,473 |  |                                                                                                             |
| Oct.....                               | 65,262     | 544                                                                                     | 46,574                           | 36,067                                                                | 1,272                                                          | 6,055                                                                                 | 159                                                                                           | 3,021                                                                                         | 12,478 | 4,244                                                                 | 3,734                                        | 510                                                            | 1,422 |  |                                                                                                             |
| Nov.....                               | 65,746     | 544                                                                                     | 48,339                           | 37,271                                                                | 1,747                                                          | 6,055                                                                                 | 170                                                                                           | 3,096                                                                                         | 11,194 | 4,214                                                                 | 3,733                                        | 481                                                            | 1,455 |  |                                                                                                             |
| Dec. 10/ 12/..                         | 67,681     | 544                                                                                     | 51,209                           | 39,679                                                                | 1,955                                                          | 6,060                                                                                 | 144                                                                                           | 3,371                                                                                         | 10,262 | 4,138                                                                 | 3,691                                        | 447                                                            | 1,528 |  |                                                                                                             |
|                                        | 67,810     | 544                                                                                     | 50,651                           | 39,018                                                                | 1,955                                                          | 6,093                                                                                 | 144                                                                                           | 3,441                                                                                         | 10,950 | 4,141                                                                 | 3,694                                        | 447                                                            | 1,524 |  |                                                                                                             |
| 1972-Jan.....                          | 69,063     | 544                                                                                     | 51,514                           | 39,581                                                                | 2,260                                                          | 6,094                                                                                 | 138                                                                                           | 3,441                                                                                         | 11,171 | 4,153                                                                 | 3,763                                        | 390                                                            | 1,681 |  |                                                                                                             |
| Feb.....                               | 69,995     | -                                                                                       | 52,799                           | 40,679                                                                | 2,448                                                          | 6,094                                                                                 | 137                                                                                           | 3,441                                                                                         | 11,373 | 4,204                                                                 | 3,812                                        | 392                                                            | 1,619 |  |                                                                                                             |
| Mar.....                               | 71,015     | -                                                                                       | 53,811                           | 40,985                                                                | 2,882                                                          | 6,094                                                                                 | 127                                                                                           | 3,723                                                                                         | 11,464 | 4,194                                                                 | 3,818                                        | 376                                                            | 1,546 |  |                                                                                                             |
| Apr.....                               | 72,217     | -                                                                                       | 54,098                           | 38,728                                                                | 2,933                                                          | 8,594                                                                                 | 120                                                                                           | 3,723                                                                                         | 12,433 | 4,242                                                                 | 3,853                                        | 389                                                            | 1,444 |  |                                                                                                             |
| May.....                               | 72,110     | -                                                                                       | 53,579                           | 37,850                                                                | 3,283                                                          | 8,594                                                                                 | 129                                                                                           | 3,723                                                                                         | 12,821 | 4,284                                                                 | 3,889                                        | 395                                                            | 1,426 |  |                                                                                                             |
| June.....                              | 73,999     | -                                                                                       | 54,617                           | 38,616                                                                | 3,557                                                          | 8,594                                                                                 | 127                                                                                           | 3,723                                                                                         | 13,432 | 4,474                                                                 | 4,102                                        | 372                                                            | 1,476 |  |                                                                                                             |
| July.....                              | 77,472     | -                                                                                       | 59,426                           | 39,787                                                                | 3,781                                                          | 12,094                                                                                | 117                                                                                           | 3,647                                                                                         | 12,127 | 4,492                                                                 | 4,122                                        | 370                                                            | 1,427 |  |                                                                                                             |
| Aug. p.....                            | 79,449     | -                                                                                       | 60,596                           | 40,621                                                                | 4,146                                                          | 12,094                                                                                | 88                                                                                            | 3,647                                                                                         | 12,908 | 4,422                                                                 | 4,044                                        | 378                                                            | 1,523 |  |                                                                                                             |
| Sept. p.....                           | 79,645     | -                                                                                       | 60,028                           | 39,649                                                                | 4,382                                                          | 12,095                                                                                | 98                                                                                            | 3,804                                                                                         | 13,551 | 4,623                                                                 | 4,234                                        | 389                                                            | 1,443 |  |                                                                                                             |

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of non-marketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes \$101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid \$17 million; nonliquid \$84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable convertible U.S. Treasury bonds and notes, \$33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, \$70 million.

n.a. Not available.  
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Table IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions  
of Foreign Countries, by Area

(In millions of dollars)

| End of<br>calendar year<br>or month | Total<br>foreign<br>countries | Western<br>Europe<br>1/ | Canada           | Latin<br>American<br>Republics | Asia               | Africa       | Other<br>countries<br>2/ |
|-------------------------------------|-------------------------------|-------------------------|------------------|--------------------------------|--------------------|--------------|--------------------------|
| 1963.....                           | 14,425                        | 8,508                   | 1,789            | 1,058                          | 2,740              | 154          | 176                      |
| 1964.....                           | 15,786                        | 9,325                   | 1,812            | 1,283                          | 3,028              | 160          | 178                      |
| 1965.....                           | 15,826                        | 8,826                   | 1,702            | 1,550                          | 3,309              | 194          | 245                      |
| 1966 3/.....                        | { 14,841<br>14,896            | { 7,772<br>7,772        | { 1,333<br>1,333 | { 1,310<br>1,310               | { 3,900<br>3,955   | { 278<br>278 | { 248<br>248             |
| 1967.....                           | 18,194                        | 10,321                  | 1,310            | 1,582                          | 4,428              | 250          | 303                      |
| 1968 3/.....                        | { 17,407<br>17,340            | { 8,070<br>8,062        | { 1,867<br>1,866 | { 1,865<br>1,865               | { 5,043<br>4,997   | { 259<br>248 | { 303<br>302             |
| 1969 3/.....                        | { 15,975 4/<br>15,998 4/      | { 7,074 4/<br>7,074 4/  | { 1,624<br>1,624 | { 1,888<br>1,911               | { 4,552<br>4,552   | { 546<br>546 | { 291<br>291             |
| 1970 3/.....                        | { 23,786<br>23,775            | { 13,620<br>13,615      | { 2,951<br>2,951 | { 1,681<br>1,681               | { 4,713<br>4,708   | { 407<br>407 | { 414<br>413             |
| 1971 3/ 5/.....                     | { 51,209<br>50,651            | { 30,010<br>30,134      | { 3,980<br>3,980 | { 1,414<br>1,429               | { 14,519<br>13,823 | { 415<br>415 | { 871<br>870             |
| 1971-Sept.....                      | 45,331                        | 26,634                  | 3,462            | 1,275                          | 12,872             | 296          | 792                      |
| Oct.....                            | 46,574                        | 27,154                  | 3,530            | 1,344                          | 13,477             | 276          | 793                      |
| Nov.....                            | 48,339                        | 28,157                  | 3,710            | 1,340                          | 14,009             | 248          | 875                      |
| Dec. 3/ 5/.....                     | { 51,209<br>50,651            | { 30,010<br>30,134      | { 3,980<br>3,980 | { 1,414<br>1,429               | { 14,519<br>13,823 | { 415<br>415 | { 871<br>870             |
| 1972-Jan.....                       | 51,514                        | 30,266                  | 3,974            | 1,402                          | 14,430             | 426          | 1,016                    |
| Feb.....                            | 52,799                        | 31,190                  | 3,981            | 1,330                          | 14,792             | 449          | 1,057                    |
| Mar.....                            | 53,811                        | 31,593                  | 4,052            | 1,323                          | 15,191             | 457          | 1,195                    |
| Apr.....                            | 54,098                        | 31,363                  | 4,181            | 1,492                          | 15,249             | 477          | 1,336                    |
| May.....                            | 53,579                        | 30,935                  | 4,316            | 1,476                          | 14,967             | 458          | 1,427                    |
| June.....                           | 54,617                        | 31,910                  | 4,486            | 1,473                          | 14,584             | 533          | 1,631                    |
| July.....                           | 59,426                        | 36,380                  | 4,446            | 1,393                          | 14,727             | 572          | 1,908                    |
| Aug. p.....                         | 60,596                        | 36,607                  | 4,463            | 1,415                          | 15,352             | 652          | 2,107                    |
| Sept. p.....                        | 60,028                        | 35,935                  | 4,469            | 1,361                          | 15,298             | 685          | 2,280                    |

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in non-guaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes  
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

| End of<br>calendar<br>year<br>or month | Total    | Payable in dollars |         |              |         |         |             |       |        |        |          |
|----------------------------------------|----------|--------------------|---------|--------------|---------|---------|-------------|-------|--------|--------|----------|
|                                        |          | Total              | Belgium | Canada<br>1/ | Denmark | Germany | Italy<br>2/ | Korea | Sweden | Taiwan | Thailand |
| 1962.....                              | 251      | -                  | -       | -            | -       | -       | -           | -     | -      | -      | -        |
| 1963.....                              | 893      | 163                | -       | 125          | -       | -       | 13          | -     | 25     | -      | -        |
| 1964.....                              | 1,440    | 354                | -       | 329          | -       | -       | -           | -     | 25     | -      | -        |
| 1965.....                              | 1,692    | 484                | -       | 299          | -       | -       | 160         | -     | 25     | -      | -        |
| 1966.....                              | 695      | 353                | -       | 144          | -       | -       | 184         | -     | 25     | -      | -        |
| 1967.....                              | 1,563    | 516                | -       | 314          | -       | -       | 177         | -     | 25     | -      | -        |
| 1968.....                              | 3,330    | 1,692              | 32      | 1,334        | 20      | -       | 146         | 15    | 25     | 20     | 100      |
| 1969.....                              | 3,181 4/ | 1,431              | 32      | 1,129        | -       | -       | 135         | 15    | -      | 20     | 100      |
| 1970.....                              | 3,563    | 2,480              | 32      | 2,289        | -       | -       | 25          | 15    | -      | 20     | 100      |
| 1971.....                              | 9,657 5/ | 7,829              | 32      | 2,640        | -       | 5,000   | 22          | 15    | -      | 20     | 100      |
| 1971-Oct.....                          | 9,195    | 7,479              | 32      | 2,289        | -       | 5,000   | 23          | 15    | -      | 20     | 100      |
| Nov.....                               | 9,271    | 7,554              | 32      | 2,365        | -       | 5,000   | 22          | 15    | -      | 20     | 100      |
| Dec.....                               | 9,657 5/ | 7,829              | 32      | 2,640        | -       | 5,000   | 22          | 15    | -      | 20     | 100      |
| 1972-Jan.....                          | 9,658    | 7,829              | 32      | 2,640        | -       | 5,000   | 22          | 15    | -      | 20     | 100      |
| Feb.....                               | 9,658    | 7,829              | 32      | 2,640        | -       | 5,000   | 22          | 15    | -      | 20     | 100      |
| Mar.....                               | 9,940    | 8,188              | 32      | 2,840        | -       | 5,158   | 22          | 15    | -      | 20     | 100      |
| Apr.....                               | 12,440   | 10,688             | 32      | 2,840        | -       | 7,658   | 22          | 15    | -      | 20     | 100      |
| May.....                               | 12,441   | 10,688             | 32      | 2,840        | -       | 7,658   | 22          | 15    | -      | 20     | 100      |
| June.....                              | 12,441   | 10,688             | 32      | 2,840        | -       | 7,658   | 22          | 15    | -      | 20     | 100      |
| July.....                              | 15,864   | 14,188             | 32      | 2,840        | -       | 11,158  | 22          | 15    | -      | 20     | 100      |
| Aug.....                               | 15,864   | 14,188             | 32      | 2,840        | -       | 11,158  | 22          | 15    | -      | 20     | 100      |
| Sept.....                              | 16,022   | 14,345             | 32      | 2,840        | -       | 11,315  | 22          | 15    | -      | 20     | 100      |
| Oct.....                               | 15,871   | 14,345             | 32      | 2,840        | -       | 11,315  | 22          | 15    | -      | 20     | 100      |

| End of<br>calendar<br>year<br>or month | Payable in foreign currencies |         |         |               |       |             |                                          |
|----------------------------------------|-------------------------------|---------|---------|---------------|-------|-------------|------------------------------------------|
|                                        | Total                         | Austria | Belgium | Germany<br>3/ | Italy | Switzerland | Bank for<br>International<br>Settlements |
| 1962.....                              | 251                           | -       | -       | -             | 200   | 51          | -                                        |
| 1963.....                              | 730                           | 50      | 30      | 275           | 200   | 175         | -                                        |
| 1964.....                              | 1,086                         | 50      | 30      | 679           | -     | 257         | 70                                       |
| 1965.....                              | 1,208                         | 101     | 30      | 602           | 125   | 257         | 93                                       |
| 1966.....                              | 342                           | 25      | 30      | 50            | 125   | 111         | -                                        |
| 1967.....                              | 1,047                         | 50      | 60      | 601           | 125   | 211         | -                                        |
| 1968.....                              | 1,638                         | 50      | -       | 1,051         | 226   | 311         | -                                        |
| 1969.....                              | 1,750 4/                      | -       | -       | 1,084 4/      | 125   | 541         | -                                        |
| 1970.....                              | 1,083                         | -       | -       | 542           | -     | 541         | -                                        |
| 1971.....                              | 1,827 5/                      | -       | -       | 612           | -     | 1,215       | -                                        |
| 1971-Oct.....                          | 1,716                         | -       | -       | 542           | -     | 1,174       | -                                        |
| Nov.....                               | 1,716                         | -       | -       | 542           | -     | 1,174       | -                                        |
| Dec.....                               | 1,827 5/                      | -       | -       | 612           | -     | 1,215       | -                                        |
| 1972-Jan.....                          | 1,828                         | -       | -       | 612           | -     | 1,216       | -                                        |
| Feb.....                               | 1,828                         | -       | -       | 612           | -     | 1,216       | -                                        |
| Mar.....                               | 1,752                         | -       | -       | 536           | -     | 1,216       | -                                        |
| Apr.....                               | 1,752                         | -       | -       | 536           | -     | 1,216       | -                                        |
| May.....                               | 1,753                         | -       | -       | 536           | -     | 1,217       | -                                        |
| June.....                              | 1,753                         | -       | -       | 536           | -     | 1,217       | -                                        |
| July.....                              | 1,676                         | -       | -       | 459           | -     | 1,217       | -                                        |
| Aug.....                               | 1,676                         | -       | -       | 459           | -     | 1,217       | -                                        |
| Sept.....                              | 1,677                         | -       | -       | 459           | -     | 1,218       | -                                        |
| Oct.....                               | 1,526                         | -       | -       | 306           | -     | 1,220       | -                                        |

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

| Calendar year<br>or month | Transactions affecting IMF holdings of dollars<br>during period |                                      |                                                          |                                    |                                                |                                   |                 | IMF holdings<br>of dollars at<br>end of period |                                | U.S.<br>reserve<br>position<br>in IMF<br>at end of<br>period<br>4/ |
|---------------------------|-----------------------------------------------------------------|--------------------------------------|----------------------------------------------------------|------------------------------------|------------------------------------------------|-----------------------------------|-----------------|------------------------------------------------|--------------------------------|--------------------------------------------------------------------|
|                           | U.S. transactions with IMF                                      |                                      |                                                          |                                    | Transactions by<br>other countries<br>with IMF |                                   | Total<br>change | Amount                                         | Percent<br>of<br>U.S.<br>quota |                                                                    |
|                           | Payments<br>of<br>subscrip-<br>tions in<br>dollars              | Net<br>gold<br>sales<br>by IMF<br>1/ | Trans-<br>actions<br>in<br>foreign<br>curren-<br>cies 2/ | IMF net<br>income<br>in<br>dollars | Purchases<br>of<br>dollars 3/                  | Repur-<br>chases<br>in<br>dollars |                 |                                                |                                |                                                                    |
|                           |                                                                 |                                      |                                                          |                                    |                                                |                                   |                 |                                                |                                |                                                                    |
| 1946-57.....              | 2,063                                                           | 600                                  | -                                                        | -45                                | -2,670                                         | 827                               | 775             | 775                                            | 28                             | 1,975                                                              |
| 1958.....                 | -                                                               | -                                    | -                                                        | -2                                 | -252                                           | 271                               | 17              | 792                                            | 29                             | 1,958                                                              |
| 1959.....                 | 1,031                                                           | -                                    | -                                                        | 2                                  | -139                                           | 442                               | 1,336           | 2,128                                          | 52                             | 1,997                                                              |
| 1960.....                 | -                                                               | -                                    | -                                                        | 11                                 | -149                                           | 580                               | 442             | 2,570                                          | 62                             | 1,555                                                              |
| 1961.....                 | -                                                               | 150                                  | -                                                        | 16                                 | -822                                           | 521                               | -135            | 2,435                                          | 59                             | 1,690                                                              |
| 1962.....                 | -                                                               | -                                    | -                                                        | 17                                 | -110                                           | 719                               | 626             | 3,061                                          | 74                             | 1,064                                                              |
| 1963.....                 | -                                                               | -                                    | -                                                        | 16                                 | -194                                           | 207                               | 29              | 3,090                                          | 75                             | 1,035                                                              |
| 1964.....                 | -                                                               | -                                    | 525                                                      | 18                                 | -282                                           | 5                                 | 266             | 3,356                                          | 81                             | 769                                                                |
| 1965.....                 | -                                                               | -                                    | 435                                                      | 12                                 | -282                                           | -                                 | 165             | 3,521                                          | 85                             | 863 5/                                                             |
| 1966.....                 | 776                                                             | -                                    | 680                                                      | 15                                 | -159                                           | 1                                 | 1,313           | 4,834                                          | 94                             | 326                                                                |
| 1967.....                 | -                                                               | -                                    | -                                                        | 20                                 | -114                                           | -                                 | -94             | 4,740                                          | 92                             | 420                                                                |
| 1968.....                 | -                                                               | -                                    | -84                                                      | 20                                 | -806                                           | -                                 | -870            | 3,870                                          | 75                             | 1,290                                                              |
| 1969.....                 | -                                                               | 22                                   | -                                                        | 19                                 | -1,343                                         | 268                               | -1,034          | 2,836                                          | 55                             | 2,324                                                              |
| 1970.....                 | 1,155                                                           | 712 6/                               | 150                                                      | 25                                 | -854                                           | 741                               | 1,929           | 4,765                                          | 71                             | 1,935                                                              |
| 1971.....                 | -                                                               | *                                    | 1,362                                                    | -28                                | -24                                            | 40                                | 1,350           | 6,115                                          | 91                             | 585                                                                |
| 1971-Oct.....             | -                                                               | -                                    | -                                                        | -3                                 | -                                              | -                                 | -3              | 6,120                                          | 91                             | 580                                                                |
| Nov.....                  | -                                                               | -                                    | -                                                        | -2                                 | -                                              | -                                 | -2              | 6,118                                          | 91                             | 582                                                                |
| Dec.....                  | -                                                               | -                                    | -                                                        | -3                                 | -                                              | -                                 | -3              | 6,115                                          | 91                             | 585                                                                |
| 1972-Jan.....             | -                                                               | -                                    | -                                                        | -2                                 | -                                              | -                                 | -2              | 6,113                                          | 91                             | 587                                                                |
| Feb.....                  | -                                                               | -                                    | -                                                        | 5                                  | -                                              | -                                 | 5               | 6,118                                          | 91                             | 582                                                                |
| Mar.....                  | -                                                               | -                                    | -                                                        | -4                                 | -                                              | -                                 | -4              | 6,114                                          | 91                             | 586                                                                |
| Apr.....                  | -                                                               | -                                    | 200                                                      | -5                                 | -                                              | -                                 | 195             | 6,309                                          | 94                             | 391                                                                |
| May.....                  | 541 7/                                                          | -                                    | -                                                        | -4                                 | -                                              | -                                 | 537             | 6,846                                          | 94                             | 428                                                                |
| June.....                 | -                                                               | -                                    | -                                                        | -6                                 | -                                              | -                                 | -6              | 6,840                                          | 94                             | 434                                                                |
| July.....                 | -                                                               | -                                    | -                                                        | -5                                 | -                                              | -                                 | -5              | 6,835                                          | 94                             | 439                                                                |
| Aug.....                  | -                                                               | -                                    | -                                                        | -5                                 | -                                              | -                                 | -5              | 6,831                                          | 94                             | 444                                                                |
| Sept.....                 | -                                                               | -                                    | -                                                        | -6                                 | -                                              | -                                 | -6              | 6,825                                          | 94                             | 449                                                                |
| Oct.....                  | -                                                               | -                                    | -                                                        | -5                                 | -                                              | -                                 | -5              | 6,820                                          | 94                             | 454                                                                |

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, \$6,700 million in December 1970, and \$7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).
- 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

- 3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.
- 4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.
- 5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.
- 6/ Includes \$30 million of special drawing rights.
- 7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.
- \* Less than \$500,000.

## INTERNATIONAL FINANCIAL STATISTICS

**Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries  
and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

| Area and country                                                   | Calendar year |               |            |                           |             | 1971          |                |               | 1972          |               |
|--------------------------------------------------------------------|---------------|---------------|------------|---------------------------|-------------|---------------|----------------|---------------|---------------|---------------|
|                                                                    | 1967          | 1968          | 1969       | 1970 <sup>1/</sup>        | 1971        | Apr.-<br>June | July-<br>Sept. | Oct.-<br>Dec. | Jan.-<br>Mar. | Apr.-<br>June |
| <b>Western Europe:</b>                                             |               |               |            |                           |             |               |                |               |               |               |
| Austria.....                                                       | -             | -             | 4          | -                         | -           | -             | -              | -             | -             | -             |
| Belgium.....                                                       | -             | -58           | -          | -                         | -110        | -110          | -              | -             | -             | -             |
| Denmark.....                                                       | -             | -             | 25         | -2                        | -           | -             | -              | -             | -             | -             |
| France.....                                                        | -             | 600           | 325        | -129                      | -473        | -282          | -191           | -             | -             | -             |
| Germany.....                                                       | -             | -             | 500        | -                         | -           | -             | -              | -             | -             | -             |
| Greece.....                                                        | 19            | -11           | -1         | -10                       | -           | -             | -              | -             | -             | -             |
| Italy.....                                                         | -85           | -209          | -76        | -                         | -           | -             | -              | -             | -             | -             |
| Netherlands.....                                                   | -             | -19           | -          | -50                       | -25         | -             | -              | -             | -             | -             |
| Spain.....                                                         | -             | -             | -          | 51                        | -           | -             | -              | -             | -             | -             |
| Switzerland.....                                                   | -30           | -50           | -25        | -50                       | -175        | -50           | -50            | -             | -             | -             |
| Turkey.....                                                        | *             | 3             | -18        | 1                         | 12          | -3            | -              | -             | -             | -             |
| United Kingdom.....                                                | -879          | -835          | -          | -                         | -           | -             | -              | -             | -             | -             |
| Bank for International Settlements.....                            | -             | -             | 200        | -                         | -           | -             | -              | -             | -             | -             |
| Other.....                                                         | -5            | -90           | 36         | -15                       | -25         | -3            | -22            | -             | -             | -             |
| <b>Total Western Europe.....</b>                                   | <b>-980</b>   | <b>-669</b>   | <b>969</b> | <b>-204</b>               | <b>-796</b> | <b>-448</b>   | <b>-263</b>    | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>Canada.....</b>                                                 | <b>150</b>    | <b>50</b>     | <b>-</b>   | <b>-</b>                  | <b>-</b>    | <b>-</b>      | <b>-</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>Latin American Republics:</b>                                   |               |               |            |                           |             |               |                |               |               |               |
| Argentina.....                                                     | -1            | -25           | -25        | -28                       | -           | -             | -              | -             | -             | -             |
| Brazil.....                                                        | -1            | *             | -          | -23                       | -           | -             | -              | -             | -             | -             |
| Colombia.....                                                      | *             | -             | *          | -1                        | -           | -             | -              | -             | -             | -             |
| Mexico.....                                                        | -10           | -             | -          | -25                       | -           | -             | -              | -             | -             | -             |
| Peru.....                                                          | 35            | -             | -12        | -13                       | -4          | -4            | -              | -             | -             | -             |
| Venezuela.....                                                     | -             | -             | -18        | -                         | -           | -             | -              | -             | -             | -             |
| Other.....                                                         | -14           | -40           | -18        | -42                       | -1          | *             | *              | -             | -             | -             |
| <b>Total Latin American Republics.....</b>                         | <b>9</b>      | <b>-65</b>    | <b>-54</b> | <b>-131</b>               | <b>-5</b>   | <b>-4</b>     | <b>*</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>Asia:</b>                                                       |               |               |            |                           |             |               |                |               |               |               |
| Japan.....                                                         | -             | -             | -          | -119                      | -           | -             | -              | -             | -             | -             |
| Other.....                                                         | -44           | -366          | 42         | -95                       | -38         | 10            | -32            | -1            | -             | -             |
| <b>Total Asia.....</b>                                             | <b>-44</b>    | <b>-366</b>   | <b>42</b>  | <b>-213</b>               | <b>-38</b>  | <b>10</b>     | <b>-32</b>     | <b>-1</b>     | <b>-</b>      | <b>-</b>      |
| <b>Africa:</b>                                                     |               |               |            |                           |             |               |                |               |               |               |
| <b>Total Africa.....</b>                                           | <b>-157</b>   | <b>-66</b>    | <b>-9</b>  | <b>-70</b>                | <b>-4</b>   | <b>-2</b>     | <b>*</b>       | <b>*</b>      | <b>-</b>      | <b>-</b>      |
| <b>Other countries:</b>                                            |               |               |            |                           |             |               |                |               |               |               |
| <b>Total other countries.....</b>                                  | <b>-9</b>     | <b>-2</b>     | <b>9</b>   | <b>-11</b>                | <b>-2</b>   | <b>-2</b>     | <b>-</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>Total foreign countries.....</b>                                | <b>-1,031</b> | <b>-1,118</b> | <b>957</b> | <b>-631</b>               | <b>-845</b> | <b>-445</b>   | <b>-296</b>    | <b>-1</b>     | <b>-</b>      | <b>-</b>      |
| <b>International and regional organizations <sup>2/</sup>.....</b> | <b>22</b>     | <b>-3</b>     | <b>10</b>  | <b>-156</b>               | <b>-22</b>  | <b>-11</b>    | <b>-4</b>      | <b>-</b>      | <b>-544</b>   | <b>-</b>      |
| <b>Grand total.....</b>                                            | <b>-1,009</b> | <b>-1,121</b> | <b>967</b> | <b>-787 <sup>1/</sup></b> | <b>-867</b> | <b>-457</b>   | <b>-300</b>    | <b>-1</b>     | <b>-544</b>   | <b>-</b>      |

<sup>1/</sup> Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.  
<sup>2/</sup> Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.  
\* Less than \$500,000.

## CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

## CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

(in millions of dollars)

| End of<br>calendar year<br>or month | Total<br>short-<br>term<br>liabili-<br>ties | Foreign countries |                          |                          |                                        |                            |                     |                     |                                        | International and regional |                                   |                                                         |
|-------------------------------------|---------------------------------------------|-------------------|--------------------------|--------------------------|----------------------------------------|----------------------------|---------------------|---------------------|----------------------------------------|----------------------------|-----------------------------------|---------------------------------------------------------|
|                                     |                                             | Total             | Official institutions 1/ |                          |                                        | Banks and other foreigners |                     |                     |                                        | Total                      | IMF<br>gold<br>invest-<br>ment 2/ | Non-<br>monetary<br>international and<br>regional<br>3/ |
|                                     |                                             |                   | Total                    | Payable<br>in<br>dollars | Payable<br>in<br>foreign<br>currencies | Total                      | Payable in dollars  |                     | Payable<br>in<br>foreign<br>currencies |                            |                                   |                                                         |
|                                     |                                             |                   |                          |                          |                                        |                            | Banks               | Other<br>foreigners |                                        |                            |                                   |                                                         |
| 1957.....                           | 14,383                                      | 13,641            | 7,917                    | 7,917                    | -                                      | 5,724                      | 3,413               | 2,252               | 59                                     | 742                        | 200                               | 542                                                     |
| 1958.....                           | 15,367                                      | 14,615            | 8,665                    | 8,665                    | -                                      | 5,950                      | 3,460               | 2,430               | 59                                     | 752                        | 200                               | 552                                                     |
| 1959.....                           | 17,261                                      | 16,231            | 9,154                    | 9,154                    | -                                      | 7,076                      | 4,601               | 2,398               | 77                                     | 1,031                      | 500                               | 531                                                     |
| 1960.....                           | 18,701                                      | 17,260            | 10,212                   | 10,212                   | -                                      | 7,047                      | 4,705               | 2,230               | 113                                    | 1,442                      | 691 4/                            | 751                                                     |
| 1961 5/.....                        | { 20,015<br>20,098                          | 18,699<br>18,781  | 10,940<br>10,940         | 10,893<br>10,893         | 46<br>46                               | 7,759<br>7,841             | 5,299<br>5,380      | 2,356<br>2,357      | 104<br>104                             | 1,317<br>1,317             | 613 4/<br>613 4/                  | 704<br>704                                              |
| 1962 5/.....                        | { 21,958<br>21,958                          | 19,907<br>19,874  | 11,997<br>11,963         | 11,949<br>11,915         | 48<br>48                               | 7,911<br>7,911             | 5,251<br>5,251      | 2,564<br>2,564      | 95<br>95                               | 2,050<br>2,084             | 800<br>800                        | 1,250<br>1,284                                          |
| 1963.....                           | 22,877                                      | 21,330            | 12,467                   | 12,437                   | 30                                     | 8,863                      | 5,713               | 3,046               | 104                                    | 1,547                      | 739 4/                            | 808                                                     |
| 1964 5/.....                        | { 25,467<br>25,518                          | 23,849<br>23,900  | 13,224<br>13,220         | 13,224<br>13,220         | -<br>-                                 | 10,625<br>10,680           | 7,153<br>7,213      | 3,354<br>3,376      | 118<br>90                              | 1,618<br>1,618             | 800<br>800                        | 818<br>818                                              |
| 1965.....                           | 25,551                                      | 24,072            | 13,066                   | 13,066                   | -                                      | 11,006                     | 7,360               | 3,587               | 59                                     | 1,479                      | 800                               | 679                                                     |
| 1966 5/.....                        | { 27,724<br>27,599                          | 26,343<br>26,219  | 12,484<br>12,539         | 11,968<br>12,022         | 517<br>517                             | 13,859<br>13,680           | 10,023<br>9,864     | 3,743<br>3,743      | 93<br>72                               | 1,381<br>1,381             | 800<br>800                        | 581<br>581                                              |
| 1967 5/.....                        | { 30,657<br>30,505                          | 29,370<br>29,232  | 14,034<br>14,027         | 13,882<br>13,876         | 152<br>152                             | 15,337<br>15,205           | 11,132<br>11,008    | 4,128<br>4,120      | 77<br>77                               | 1,287<br>1,273             | 800<br>800                        | 487<br>473                                              |
| 1968.....                           | 31,717                                      | 30,234            | 11,318                   | 10,855                   | 463                                    | 18,916                     | 14,298              | 4,444               | 173                                    | 1,483                      | 800                               | 683                                                     |
| 1969 5/.....                        | { 40,040<br>40,199                          | 38,631<br>38,786  | 11,054<br>11,077         | 10,851<br>10,874         | 202<br>202                             | 27,577<br>27,709           | 23,412<br>23,419    | 3,939<br>4,064      | 226<br>226                             | 1,409<br>1,413             | 800<br>800                        | 609<br>613                                              |
| 1970 5/.....                        | { 41,719<br>41,761                          | 40,499<br>40,541  | 19,333<br>19,333         | 19,184<br>19,185         | 148<br>148                             | 21,166<br>21,207           | 16,917<br>16,949    | 4,029<br>4,038      | 220<br>220                             | 1,221<br>1,221             | 400<br>400                        | 821<br>821                                              |
| 1971 5/ 6/.....                     | { 55,404<br>55,430                          | 53,632<br>53,662  | 39,679<br>39,018 6/      | 39,521<br>38,854 6/      | 158<br>165 7/                          | 13,954<br>14,644 6/        | 10,034<br>10,723 6/ | 3,692<br>3,694      | 228<br>228                             | 1,772<br>1,767             | 400<br>400                        | 1,372<br>1,367                                          |
| 1971-Sept.....                      | 52,878                                      | 51,160            | 35,080                   | 34,921                   | 158                                    | 16,081                     | 12,197              | 3,645               | 239                                    | 1,718                      | 400                               | 1,318                                                   |
| Oct.....                            | 53,946                                      | 52,279            | 36,067                   | 35,909                   | 158                                    | 16,212                     | 12,255              | 3,734               | 222                                    | 1,667                      | 400                               | 1,267                                                   |
| Nov.....                            | 53,898                                      | 52,198            | 37,271                   | 37,112                   | 158                                    | 14,927                     | 10,981              | 3,733               | 213                                    | 1,701                      | 400                               | 1,301                                                   |
| Dec. 5/ 6/..                        | { 55,404<br>55,430                          | 53,632<br>53,662  | 39,679<br>39,018 6/      | 39,521<br>38,854 6/      | 158<br>165 7/                          | 13,954<br>14,644 6/        | 10,034<br>10,723 6/ | 3,692<br>3,694      | 228<br>228                             | 1,772<br>1,767             | 400<br>400                        | 1,372<br>1,367                                          |
| 1972-Jan.....                       | 56,439                                      | 54,515            | 39,581                   | 39,415                   | 166                                    | 14,935                     | 10,904              | 3,764               | 267                                    | 1,923                      | 400                               | 1,523                                                   |
| Feb.....                            | 57,326                                      | 55,864            | 40,679                   | 40,513                   | 167                                    | 15,184                     | 11,067              | 3,811               | 306                                    | 1,462                      | -                                 | 1,462                                                   |
| Mar.....                            | 57,656                                      | 56,267            | 40,985                   | 40,818                   | 167                                    | 15,283                     | 11,115              | 3,818               | 349                                    | 1,388                      | -                                 | 1,388                                                   |
| Apr.....                            | 56,289                                      | 55,014            | 38,728                   | 38,561                   | 167                                    | 16,286                     | 12,106              | 3,852               | 327                                    | 1,275                      | -                                 | 1,275                                                   |
| May.....                            | 55,825                                      | 54,560            | 37,850                   | 37,683                   | 167                                    | 16,710                     | 12,488              | 3,890               | 333                                    | 1,265                      | -                                 | 1,265                                                   |
| June.....                           | 57,465                                      | 56,150            | 38,616                   | 39,617                   | 167                                    | 17,534                     | 13,079              | 4,103               | 353                                    | 1,315                      | -                                 | 1,315                                                   |
| July.....                           | 57,301                                      | 56,036            | 39,787                   | 39,630                   | 170                                    | 16,249                     | 11,817              | 4,122               | 309                                    | 1,265                      | -                                 | 1,265                                                   |
| Aug. p.....                         | 58,894                                      | 57,573            | 40,621                   | 40,451                   | 171                                    | 16,951                     | 12,623              | 4,044               | 284                                    | 1,321                      | -                                 | 1,321                                                   |
| Sept. p.....                        | 58,664                                      | 57,434            | 39,649                   | 39,478                   | 171                                    | 17,786                     | 13,244              | 4,233               | 308                                    | 1,230                      | -                                 | 1,230                                                   |

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-2. - Short-Term Liabilities by Type of Liability  
 Part A - Foreign Countries

(In millions of dollars)

(in millions of dollars)

| End of<br>calendar<br>year or<br>month | Total<br>foreign<br>coun-<br>tries | Official institutions 1/ |            |                                                    |                                                |                                             | Banks and other foreigners |            |                                                    |                                                |                  |            |                                                    |                                                |        |            |                                             |
|----------------------------------------|------------------------------------|--------------------------|------------|----------------------------------------------------|------------------------------------------------|---------------------------------------------|----------------------------|------------|----------------------------------------------------|------------------------------------------------|------------------|------------|----------------------------------------------------|------------------------------------------------|--------|------------|---------------------------------------------|
|                                        |                                    | Payable in dollars       |            |                                                    |                                                |                                             | Payable in dollars         |            |                                                    |                                                |                  |            |                                                    |                                                |        |            | Payable<br>in<br>foreign<br>cur-<br>rencies |
|                                        |                                    | Deposits                 |            | U.S.<br>Treasury<br>bills and<br>certifi-<br>cates | Other<br>short-<br>term<br>liabili-<br>ties 2/ | Payable<br>in<br>foreign<br>cur-<br>rencies | Banks                      |            |                                                    |                                                | Other foreigners |            |                                                    |                                                |        |            |                                             |
|                                        |                                    | Demand                   | Time<br>2/ |                                                    |                                                |                                             | Deposits                   |            | U.S.<br>Treasury<br>bills and<br>certifi-<br>cates | Other<br>short-<br>term<br>liabili-<br>ties 2/ | Deposits         |            | U.S.<br>Treasury<br>bills and<br>certifi-<br>cates | Other<br>short-<br>term<br>liabili-<br>ties 2/ |        |            |                                             |
|                                        |                                    |                          |            |                                                    |                                                |                                             | Demand                     | Time<br>2/ |                                                    |                                                | Demand           | Time<br>2/ |                                                    |                                                | Demand | Time<br>2/ |                                             |
| 1957.....                              | 13,641                             | 3,059                    |            | 4,246                                              | 612                                            | -                                           | 2,737                      |            | 158                                                | 518                                            | 1,766            |            | 278                                                | 209                                            | 59     |            |                                             |
| 1958.....                              | 14,615                             | 3,511                    |            | 4,392                                              | 762                                            | -                                           | 3,017                      |            | 131                                                | 312                                            | 1,951            |            | 306                                                | 174                                            | 59     |            |                                             |
| 1959.....                              | 16,231                             | 2,834                    |            | 5,738                                              | 582                                            | -                                           | 3,369                      |            | 492                                                | 740                                            | 1,833            |            | 295                                                | 270                                            | 77     |            |                                             |
| 1960.....                              | 17,260                             | 3,038                    |            | 6,193                                              | 982                                            | -                                           | 4,210                      |            | 76                                                 | 419                                            | 1,849            |            | 148                                                | 233                                            | 113    |            |                                             |
| 1961 2/....                            | 18,699                             | 3,389                    |            | 6,412                                              | 1,092                                          | 46                                          | 4,854                      |            | 43                                                 | 402                                            | 1,976            |            | 149                                                | 230                                            | 104    |            |                                             |
|                                        | 18,781                             | 3,389                    |            | 6,412                                              | 1,092                                          | 46                                          | 4,917                      |            | 43                                                 | 420                                            | 1,977            |            | 149                                                | 230                                            | 104    |            |                                             |
| 1962 2/....                            | 19,908                             | 3,261                    |            | 7,759                                              | 928                                            | 48                                          | 4,678                      |            | 83                                                 | 490                                            | 2,096            |            | 116                                                | 352                                            | 95     |            |                                             |
|                                        | 19,874                             | 3,234                    |            | 7,759                                              | 922                                            | 48                                          | 4,678                      |            | 83                                                 | 490                                            | 2,096            |            | 116                                                | 352                                            | 95     |            |                                             |
| 1963.....                              | 21,330                             | 1,402                    | 2,451      | 7,548                                              | 1,036                                          | 30                                          | 4,102                      | 838        | 68                                                 | 704                                            | 1,493            | 966        | 119                                                | 469                                            | 104    |            |                                             |
| 1964 2/....                            | 23,849                             | 1,591                    | 2,820      | 7,554                                              | 1,259                                          | -                                           | 5,006                      | 967        | 142                                                | 1,039                                          | 1,523            | 1,257      | 72                                                 | 502                                            | 118    |            |                                             |
|                                        | 23,900                             | 1,591                    | 2,816      | 7,554                                              | 1,259                                          | -                                           | 5,027                      | 967        | 142                                                | 1,077                                          | 1,531            | 1,271      | 72                                                 | 503                                            | 90     |            |                                             |
| 1965.....                              | 24,072                             | 1,535                    | 2,862      | 7,186                                              | 1,483                                          | -                                           | 4,941                      | 900        | 113                                                | 1,406                                          | 1,574            | 1,594      | 87                                                 | 332                                            | 59     |            |                                             |
| 1966 2/....                            | 26,343                             | 1,679                    | 2,612      | 6,316                                              | 1,361                                          | 517                                         | 6,795                      | 1,249      | 137                                                | 1,842                                          | 1,513            | 1,819      | 83                                                 | 329                                            | 93     |            |                                             |
|                                        | 26,219                             | 1,679                    | 2,668      | 6,316                                              | 1,360                                          | 517                                         | 6,636                      | 1,243      | 137                                                | 1,848                                          | 1,513            | 1,819      | 83                                                 | 329                                            | 72     |            |                                             |
| 1967 2/....                            | 29,370                             | 2,054                    | 2,462      | 7,985                                              | 1,380                                          | 152                                         | 7,933                      | 1,142      | 129                                                | 1,927                                          | 1,693            | 2,052      | 81                                                 | 302                                            | 77     |            |                                             |
|                                        | 29,232                             | 2,054                    | 2,458      | 7,985                                              | 1,378                                          | 152                                         | 7,763                      | 1,142      | 129                                                | 1,973                                          | 1,693            | 2,054      | 81                                                 | 292                                            | 77     |            |                                             |
| 1968.....                              | 30,234                             | 2,149                    | 1,899      | 5,486                                              | 1,321                                          | 463                                         | 10,374                     | 1,273      | 30                                                 | 2,621                                          | 1,797            | 2,199      | 86                                                 | 362                                            | 173    |            |                                             |
| 1969 2/....                            | 38,631                             | 1,918                    | 2,951      | 3,844                                              | 2,139                                          | 202                                         | 16,745                     | 1,988      | 20                                                 | 4,658                                          | 1,709            | 1,811      | 107                                                | 312                                            | 226    |            |                                             |
|                                        | 38,786                             | 1,930                    | 2,942      | 3,844                                              | 2,158                                          | 202                                         | 16,756                     | 1,999      | 20                                                 | 4,644                                          | 1,711            | 1,935      | 107                                                | 312                                            | 226    |            |                                             |
| 1970 2/....                            | 40,499                             | 1,652                    | 2,554      | 13,367                                             | 1,612                                          | 148                                         | 12,376                     | 1,326      | 14                                                 | 3,202                                          | 1,688            | 1,886      | 131                                                | 325                                            | 220    |            |                                             |
|                                        | 40,541                             | 1,652                    | 2,554      | 13,367                                             | 1,612                                          | 148                                         | 12,385                     | 1,354      | 14                                                 | 3,197                                          | 1,688            | 1,895      | 131                                                | 325                                            | 220    |            |                                             |
| 1971 2/ 4/.                            | 53,632                             | 1,620                    | 2,504      | 32,311                                             | 3,086                                          | 158                                         | 7,047                      | 850        | 8                                                  | 2,130                                          | 1,660            | 1,663      | 96                                                 | 274                                            | 228    |            |                                             |
|                                        | 53,662                             | 1,327 4/                 | 2,039 4/   | 32,311                                             | 3,177                                          | 165 2/                                      | 3,400 4/                   | 320 4/     | 8                                                  | 6,995 4/                                       | 1,660            | 1,666      | 96                                                 | 271                                            | 228    |            |                                             |
| 1971-Sept..                            | 51,160                             | 1,450                    | 2,392      | 27,855                                             | 3,226                                          | 158                                         | 7,486                      | 739        | 1,286                                              | 2,685                                          | 1,577            | 1,712      | 85                                                 | 272                                            | 239    |            |                                             |
| Oct...                                 | 52,279                             | 1,231                    | 2,465      | 28,982                                             | 3,231                                          | 158                                         | 8,845                      | 786        | 120                                                | 2,504                                          | 1,705            | 1,660      | 89                                                 | 281                                            | 222    |            |                                             |
| Nov...                                 | 52,198                             | 1,263                    | 2,465      | 30,071                                             | 3,313                                          | 158                                         | 7,871                      | 879        | 9                                                  | 2,223                                          | 1,680            | 1,670      | 87                                                 | 296                                            | 213    |            |                                             |
| Dec. 2/                                | 53,632                             | 1,620                    | 2,504      | 32,311                                             | 3,086                                          | 158                                         | 7,047                      | 850        | 8                                                  | 2,130                                          | 1,660            | 1,663      | 96                                                 | 274                                            | 228    |            |                                             |
|                                        | 53,662                             | 1,327 4/                 | 2,039 4/   | 32,311                                             | 3,177                                          | 165 2/                                      | 3,400 4/                   | 320 4/     | 8                                                  | 6,995 4/                                       | 1,660            | 1,666      | 96                                                 | 271                                            | 228    |            |                                             |
| 2-Jan...                               | 54,515                             | 1,185                    | 2,024      | 33,046                                             | 3,161                                          | 166                                         | 3,183                      | 335        | 4                                                  | 7,382                                          | 1,703            | 1,660      | 116                                                | 285                                            | 267    |            |                                             |
| Feb...                                 | 55,864                             | 1,099                    | 2,119      | 34,092                                             | 3,204                                          | 167                                         | 3,121                      | 349        | 4                                                  | 7,593                                          | 1,714            | 1,699      | 99                                                 | 299                                            | 306    |            |                                             |
| Mar...                                 | 56,267                             | 1,128                    | 2,148      | 34,548                                             | 2,995                                          | 167                                         | 3,093                      | 359        | 4                                                  | 7,658                                          | 1,682            | 1,735      | 102                                                | 299                                            | 349    |            |                                             |
| Apr...                                 | 55,014                             | 1,246                    | 2,270      | 32,047                                             | 2,998                                          | 167                                         | 3,372                      | 352        | 4                                                  | 8,379                                          | 1,756            | 1,682      | 96                                                 | 318                                            | 327    |            |                                             |
| May...                                 | 54,560                             | 1,224                    | 2,379      | 31,209                                             | 2,871                                          | 167                                         | 3,569                      | 307        | 3                                                  | 8,609                                          | 1,693            | 1,781      | 88                                                 | 328                                            | 333    |            |                                             |
| June...                                | 56,150                             | 1,536                    | 2,469      | 31,573                                             | 2,871                                          | 167                                         | 3,797                      | 310        | 5                                                  | 8,968                                          | 1,800            | 1,814      | 81                                                 | 409                                            | 353    |            |                                             |
| July...                                | 56,036                             | 1,521                    | 2,377      | 32,655                                             | 3,064                                          | 170                                         | 3,877                      | 286        | 5                                                  | 7,643                                          | 1,821            | 1,821      | 77                                                 | 402                                            | 309    |            |                                             |
| Aug. p                                 | 57,573                             | 1,308                    | 2,412      | 33,499                                             | 3,230                                          | 171                                         | 3,555                      | 337        | 6                                                  | 8,725                                          | 1,702            | 1,851      | 66                                                 | 425                                            | 284    |            |                                             |
| Sept. p                                | 57,434                             | 1,237                    | 2,456      | 32,497                                             | 3,288                                          | 171                                         | 3,834                      | 355        | 5                                                  | 9,051                                          | 1,772            | 1,905      | 68                                                 | 489                                            | 308    |            |                                             |

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their

head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

| End of<br>calendar year<br>or month | Total<br>international<br>and regional | IMF gold<br>investment:<br>U.S. Treasury<br>bills and<br>certificates <sup>1/</sup> | Nonmonetary international and regional organizations <sup>2/</sup> |                    |                                            |                                                  |
|-------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------|--------------------------------------------|--------------------------------------------------|
|                                     |                                        |                                                                                     | Deposits                                                           |                    | U.S. Treasury<br>bills and<br>certificates | Other<br>short-term<br>liabilities <sup>3/</sup> |
|                                     |                                        |                                                                                     | Demand                                                             | Time <sup>3/</sup> |                                            |                                                  |
| 1957.....                           | 742                                    | 200                                                                                 |                                                                    | 50                 | 490                                        | 2                                                |
| 1958.....                           | 752                                    | 200                                                                                 |                                                                    | 209                | 343                                        | *                                                |
| 1959.....                           | 1,031                                  | 500                                                                                 |                                                                    | 76                 | 449                                        | 6                                                |
| 1960.....                           | 1,442                                  | 691 <sup>4/</sup>                                                                   |                                                                    | 219                | 532                                        | *                                                |
| 1961.....                           | 1,317                                  | 613 <sup>4/</sup>                                                                   |                                                                    | 354                | 294                                        | 55                                               |
| 1962 <sup>5/</sup> .....            | { 2,050<br>2,084                       | { 800<br>800                                                                        |                                                                    | { 540<br>568       | { 572<br>572                               | { 138<br>145                                     |
| 1963.....                           | 1,547                                  | 739 <sup>4/</sup>                                                                   | 70                                                                 | 384                | 215                                        | 138                                              |
| 1964.....                           | 1,618                                  | 800                                                                                 | 66                                                                 | 207                | 231                                        | 314                                              |
| 1965.....                           | 1,479                                  | 800                                                                                 | 42                                                                 | 200                | 170                                        | 266                                              |
| 1966.....                           | 1,381                                  | 800                                                                                 | 56                                                                 | 139                | 212                                        | 173                                              |
| 1967 <sup>5/</sup> .....            | { 1,287<br>1,273                       | { 800<br>800                                                                        | { 67<br>67                                                         | { 124<br>120       | { 178<br>178                               | { 118<br>107                                     |
| 1968.....                           | 1,483                                  | 800                                                                                 | 68                                                                 | 113                | 394                                        | 108                                              |
| 1969.....                           | 1,413                                  | 800                                                                                 | 62                                                                 | 83                 | 244                                        | 224                                              |
| 1970.....                           | 1,221                                  | 400                                                                                 | 69                                                                 | 159                | 211                                        | 381                                              |
| 1971 <sup>5/</sup> .....            | { 1,772<br>1,767                       | { 400<br>400                                                                        | { 73<br>73                                                         | { 192<br>192       | { 211<br>211                               | { 896<br>892                                     |
| 1971-Sept.....                      | 1,718                                  | 400                                                                                 | 92                                                                 | 212                | 147                                        | 867                                              |
| Oct.....                            | 1,667                                  | 400                                                                                 | 78                                                                 | 177                | 169                                        | 843                                              |
| Nov.....                            | 1,701                                  | 400                                                                                 | 69                                                                 | 205                | 157                                        | 870                                              |
| Dec. <sup>5/</sup> .....            | { 1,772<br>1,767                       | { 400<br>400                                                                        | { 73<br>73                                                         | { 192<br>192       | { 211<br>211                               | { 896<br>892                                     |
| 1972-Jan.....                       | 1,923                                  | 400                                                                                 | 86                                                                 | 200                | 338                                        | 899                                              |
| Feb.....                            | 1,462                                  | -                                                                                   | 85                                                                 | 164                | 295                                        | 918                                              |
| Mar.....                            | 1,388                                  | -                                                                                   | 88                                                                 | 186                | 275                                        | 839                                              |
| Apr.....                            | 1,275                                  | -                                                                                   | 87                                                                 | 195                | 177                                        | 817                                              |
| May.....                            | 1,265                                  | -                                                                                   | 84                                                                 | 183                | 198                                        | 800                                              |
| June.....                           | 1,315                                  | -                                                                                   | 85                                                                 | 237                | 212                                        | 782                                              |
| July.....                           | 1,265                                  | -                                                                                   | 101                                                                | 261                | 142                                        | 761                                              |
| Aug. p.....                         | 1,321                                  | -                                                                                   | 65                                                                 | 266                | 172                                        | 818                                              |
| Sept. p.....                        | 1,230                                  | -                                                                                   | 79                                                                 | 224                | 145                                        | 782                                              |

<sup>1/</sup> Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

<sup>2/</sup> Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

<sup>3/</sup> Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

<sup>4/</sup> In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

<sup>5/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

\* Less than \$500,000. p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country                           | Calendar year |         |        |         |        | 1972   |        |        |        |        |         |
|-----------------------------------|---------------|---------|--------|---------|--------|--------|--------|--------|--------|--------|---------|
|                                   | 1969          | 1970 1/ |        | 1971 1/ |        | Apr.   | May    | June   | July   | Aug. P | Sept. P |
| <b>Europe:</b>                    |               |         |        |         |        |        |        |        |        |        |         |
| Austria.....                      | 314           | 185     | 185    | 254     | 254    | 276    | 283    | 254    | 261    | 272    | 310     |
| Belgium-Luxembourg.....           | 531           | 597     | 597    | 701     | 701    | 866    | 864    | 962    | 1,159  | 1,188  | 1,175   |
| Denmark.....                      | 153           | 189     | 189    | 168     | 168    | 218    | 203    | 215    | 216    | 209    | 194     |
| Finland.....                      | 120           | 117     | 117    | 160     | 160    | 151    | 131    | 148    | 176    | 165    | 163     |
| France.....                       | 1,581         | 2,267   | 2,267  | 3,150   | 3,150  | 3,043  | 3,027  | 3,514  | 4,324  | 4,317  | 4,422   |
| Germany.....                      | 1,381         | 7,520   | 7,520  | 6,596   | 6,596  | 5,482  | 5,500  | 6,483  | 6,601  | 6,459  | 5,819   |
| Greece.....                       | 207           | 184     | 184    | 170     | 170    | 163    | 159    | 179    | 168    | 165    | 177     |
| Italy.....                        | 627           | 1,330   | 1,330  | 1,888   | 1,888  | 1,627  | 1,572  | 1,375  | 1,424  | 1,615  | 1,429   |
| Netherlands.....                  | 463           | 762     | 762    | 271     | 270    | 878    | 861    | 847    | 1,488  | 1,514  | 1,490   |
| Norway.....                       | 341           | 324     | 324    | 685     | 685    | 655    | 669    | 654    | 769    | 892    | 873     |
| Portugal.....                     | 309           | 274     | 274    | 303     | 303    | 279    | 284    | 269    | 290    | 334    | 357     |
| Spain.....                        | 202           | 198     | 198    | 203     | 203    | 219    | 206    | 231    | 222    | 192    | 246     |
| Sweden.....                       | 412           | 503     | 503    | 791     | 792    | 981    | 1,010  | 1,044  | 1,036  | 1,033  | 1,068   |
| Switzerland.....                  | 2,005         | 1,948   | 1,948  | 3,248   | 3,249  | 2,942  | 2,709  | 2,626  | 3,623  | 3,493  | 3,551   |
| Turkey.....                       | 28            | 46      | 46     | 68      | 68     | 36     | 40     | 44     | 55     | 59     | 72      |
| United Kingdom.....               | 11,349        | 5,509   | 5,504  | 7,374   | 7,379  | 7,954  | 7,954  | 7,914  | 4,945  | 5,893  | 5,692   |
| Yugoslavia.....                   | 37            | 37      | 37     | 34      | 34     | 94     | 88     | 90     | 87     | 102    | 65      |
| Other Western Europe.....         | 1,553         | 594     | 594    | 1,369   | 1,391  | 1,391  | 1,388  | 1,367  | 1,389  | 1,401  | 1,428   |
| U.S.S.R.....                      | 11            | 15      | 15     | 14      | 14     | 9      | 13     | 10     | 18     | 10     | 14      |
| Other Eastern Europe.....         | 50            | 54      | 54     | 53      | 53     | 56     | 58     | 68     | 58     | 57     | 71      |
| Total Europe.....                 | 21,675        | 22,653  | 22,648 | 27,503  | 27,530 | 27,321 | 27,021 | 28,293 | 28,310 | 29,370 | 28,613  |
| Canada.....                       | 4,012         | 4,019   | 4,056  | 3,441   | 3,441  | 3,722  | 4,146  | 3,966  | 3,727  | 3,660  | 3,731   |
| <b>Latin America:</b>             |               |         |        |         |        |        |        |        |        |        |         |
| Argentina.....                    | 416           | 539     | 539    | 441     | 441    | 507    | 465    | 459    | 457    | 500    | 522     |
| Brazil.....                       | 459           | 346     | 346    | 342     | 342    | 543    | 576    | 628    | 620    | 550    | 584     |
| Chile.....                        | 400           | 266     | 266    | 191     | 191    | 132    | 134    | 136    | 136    | 136    | 139     |
| Colombia.....                     | 261           | 247     | 247    | 188     | 188    | 184    | 190    | 190    | 196    | 212    | 195     |
| Cuba.....                         | 7             | 7       | 7      | 6       | 6      | 7      | 6      | 7      | 6      | 6      | 7       |
| Mexico.....                       | 849           | 821     | 821    | 709     | 715    | 668    | 761    | 733    | 788    | 695    | 689     |
| Panama.....                       | 140           | 147     | 147    | 154     | 154    | 155    | 185    | 154    | 165    | 154    | 158     |
| Peru.....                         | 240           | 225     | 225    | 164     | 164    | 174    | 167    | 179    | 178    | 178    | 163     |
| Uruguay.....                      | 111           | 118     | 118    | 108     | 108    | 118    | 122    | 117    | 121    | 136    | 147     |
| Venezuela.....                    | 691           | 735     | 735    | 963     | 963    | 851    | 873    | 919    | 831    | 865    | 850     |
| Other Latin American Republics..  | 576           | 620     | 620    | 656     | 655    | 695    | 661    | 669    | 673    | 701    | 653     |
| Bahamas and Bermuda.....          | 1,405         | 745     | 745    | 656     | 656    | 444    | 440    | 486    | 384    | 416    | 461     |
| Netherlands Antilles and Surinam  | 80            | 98      | 98     | 87      | 87     | 87     | 91     | 94     | 88     | 83     | 88      |
| Other Latin America.....          | 34            | 39      | 39     | 36      | 37     | 29     | 43     | 40     | 46     | 45     | 59      |
| Total Latin America.....          | 5,670         | 4,952   | 4,952  | 4,702   | 4,708  | 4,593  | 4,714  | 4,809  | 4,688  | 4,676  | 4,715   |
| <b>Asia:</b>                      |               |         |        |         |        |        |        |        |        |        |         |
| China Mainland.....               | 36            | 33      | 33     | 39      | 39     | 39     | 38     | 39     | 39     | 39     | 39      |
| Hong Kong.....                    | 213           | 258     | 258    | 312     | 312    | 299    | 328    | 311    | 341    | 325    | 314     |
| India.....                        | 260           | 302     | 302    | 89      | 89     | 102    | 104    | 105    | 122    | 105    | 91      |
| Indonesia.....                    | 86            | 73      | 73     | 63      | 63     | 89     | 87     | 113    | 98     | 117    | 114     |
| Israel.....                       | 146           | 135     | 135    | 150     | 150    | 145    | 148    | 140    | 128    | 119    | 134     |
| Japan.....                        | 3,809         | 5,150   | 5,150  | 14,294  | 14,295 | 14,902 | 14,017 | 14,096 | 13,963 | 14,155 | 14,405  |
| Korea.....                        | 236           | 199     | 199    | 201     | 196    | 178    | 196    | 198    | 206    | 235    | 207     |
| Philippines.....                  | 201           | 285     | 285    | 304     | 306    | 294    | 337    | 346    | 345    | 364    | 379     |
| Taiwan.....                       | 196           | 275     | 275    | 258     | 258    | 338    | 365    | 383    | 426    | 502    | 541     |
| Thailand.....                     | 628           | 508     | 508    | 126     | 126    | 170    | 174    | 177    | 120    | 141    | 145     |
| Other Asia.....                   | 606           | 708     | 717    | 595     | 595    | 714    | 729    | 706    | 733    | 802    | 797     |
| Total Asia.....                   | 6,417         | 7,926   | 7,936  | 16,432  | 16,429 | 17,267 | 16,525 | 16,613 | 16,521 | 16,904 | 17,166  |
| <b>Africa:</b>                    |               |         |        |         |        |        |        |        |        |        |         |
| Congo (Kinshasa).....             | 87            | 14      | 14     | 12      | 12     | 14     | 16     | 18     | 27     | 15     | 18      |
| Morocco.....                      | 21            | 11      | 11     | 9       | 9      | 11     | 8      | 11     | 11     | 9      | 9       |
| South Africa.....                 | 66            | 83      | 83     | 78      | 78     | 79     | 70     | 76     | 92     | 65     | 71      |
| United Arab Republic (Egypt)....  | 23            | 17      | 17     | 24      | 24     | 15     | 18     | 19     | 17     | 19     | 23      |
| Other Africa.....                 | 505           | 395     | 395    | 474     | 474    | 542    | 522    | 608    | 620    | 622    | 649     |
| Total Africa.....                 | 701           | 521     | 521    | 597     | 597    | 661    | 635    | 731    | 768    | 729    | 770     |
| <b>Other countries:</b>           |               |         |        |         |        |        |        |        |        |        |         |
| Australia.....                    | 282           | 389     | 389    | 916     | 916    | 1,405  | 1,482  | 1,692  | 1,977  | 2,187  | 2,372   |
| All other.....                    | 29            | 39      | 39     | 42      | 42     | 43     | 39     | 45     | 45     | 47     | 69      |
| Total other countries.....        | 311           | 428     | 428    | 957     | 957    | 1,448  | 1,520  | 1,737  | 2,022  | 2,234  | 2,440   |
| Total foreign countries.....      | 38,786        | 40,499  | 40,541 | 53,632  | 53,662 | 55,014 | 54,560 | 56,150 | 56,036 | 57,573 | 57,434  |
| <b>International and regional</b> |               |         |        |         |        |        |        |        |        |        |         |
| International.....                | 1,261         | 975     | 975    | 1,332   | 1,327  | 808    | 802    | 819    | 793    | 831    | 743     |
| European regional.....            | 6             | 17      | 17     | 8       | 8      | 5      | 11     | 10     | 27     | 8      | 6       |
| Latin American regional.....      | 100           | 131     | 131    | 298     | 298    | 333    | 329    | 347    | 300    | 335    | 330     |
| Asian regional.....               | 46            | 93      | 93     | 129     | 129    | 126    | 119    | 135    | 142    | 143    | 145     |
| African regional.....             | *             | 5       | 5      | 5       | 5      | 4      | 4      | 4      | 4      | 4      | 6       |
| Total international and regional  | 1,413         | 1,221   | 1,221  | 1,772   | 1,767  | 1,275  | 1,265  | 1,315  | 1,265  | 1,321  | 1,230   |
| Grand total.....                  | 40,199        | 41,719  | 41,761 | 55,404  | 55,430 | 56,289 | 55,825 | 57,465 | 57,301 | 58,894 | 58,664  |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1972  
Preliminary

(Position in millions of dollars)

| Country                               | Total short-term liabilities | Short-term liabilities payable in dollars  |             |                                      |          |                         |             |                                      |          | Short-term liabilities payable in foreign currencies |
|---------------------------------------|------------------------------|--------------------------------------------|-------------|--------------------------------------|----------|-------------------------|-------------|--------------------------------------|----------|------------------------------------------------------|
|                                       |                              | To foreign banks and official institutions |             |                                      |          | To all other foreigners |             |                                      |          |                                                      |
|                                       |                              | Total                                      | Deposits 1/ | U.S. Treasury bills and certificates | Other 1/ | Total                   | Deposits 1/ | U.S. Treasury bills and certificates | Other 1/ |                                                      |
| Europe:                               |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| Austria.....                          | 310                          | 302                                        | 36          | 178                                  | 88       | 7                       | 6           | *                                    | 1        | 1                                                    |
| Belgium-Luxembourg.....               | 1,175                        | 1,136                                      | 114         | 828                                  | 193      | 38                      | 32          | 3                                    | 4        | 1                                                    |
| Denmark.....                          | 194                          | 180                                        | 54          | 118                                  | 8        | 13                      | 12          | *                                    | *        | 1                                                    |
| Finland.....                          | 163                          | 157                                        | 69          | 22                                   | 66       | 5                       | 5           | -                                    | *        | *                                                    |
| France.....                           | 4,422                        | 4,344                                      | 228         | 3,872                                | 244      | 72                      | 66          | 2                                    | 4        | 7                                                    |
| Germany.....                          | 5,819                        | 5,719                                      | 342         | 5,278                                | 99       | 68                      | 60          | 2                                    | 5        | 32                                                   |
| Greece.....                           | 177                          | 144                                        | 94          | 18                                   | 32       | 32                      | 32          | *                                    | *        | *                                                    |
| Italy.....                            | 1,429                        | 1,370                                      | 424         | 824                                  | 123      | 46                      | 43          | 1                                    | 2        | 12                                                   |
| Netherlands.....                      | 1,490                        | 1,448                                      | 301         | 1,083                                | 63       | 41                      | 30          | 9                                    | 2        | 1                                                    |
| Norway.....                           | 873                          | 834                                        | 138         | 263                                  | 434      | 37                      | 37          | *                                    | *        | 1                                                    |
| Portugal.....                         | 357                          | 340                                        | 254         | 81                                   | 5        | 16                      | 15          | -                                    | 1        | 1                                                    |
| Spain.....                            | 246                          | 165                                        | 152         | -                                    | 13       | 76                      | 65          | *                                    | 10       | 5                                                    |
| Sweden.....                           | 1,068                        | 1,050                                      | 154         | 871                                  | 25       | 15                      | 15          | *                                    | *        | 3                                                    |
| Switzerland.....                      | 3,551                        | 3,417                                      | 488         | 2,237                                | 692      | 80                      | 66          | 2                                    | 12       | 55                                                   |
| Turkey.....                           | 72                           | 69                                         | 68          | -                                    | 1        | 3                       | 3           | *                                    | *        | -                                                    |
| United Kingdom.....                   | 5,692                        | 5,330                                      | 276         | 3,397                                | 1,656    | 329                     | 191         | 14                                   | 124      | 34                                                   |
| Yugoslavia.....                       | 65                           | 60                                         | 45          | 13                                   | 2        | 4                       | 4           | -                                    | *        | 1                                                    |
| Other Western Europe.....             | 1,428                        | 1,241                                      | 161         | 29                                   | 1,050    | 16                      | 16          | *                                    | *        | 171                                                  |
| U.S.S.R.....                          | 14                           | 13                                         | 13          | -                                    | *        | *                       | *           | -                                    | -        | -                                                    |
| Other Eastern Europe.....             | 71                           | 69                                         | 59          | 1                                    | 9        | 2                       | 2           | *                                    | *        | -                                                    |
| Total Europe.....                     | 28,613                       | 27,388                                     | 3,473       | 19,112                               | 4,803    | 901                     | 701         | 35                                   | 165      | 323                                                  |
| Canada.....                           | 3,731                        | 3,220                                      | 373         | 1,192                                | 1,655    | 388                     | 295         | 11                                   | 82       | 122                                                  |
| Latin America:                        |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| Argentina.....                        | 522                          | 156                                        | 112         | 20                                   | 24       | 366                     | 362         | *                                    | 4        | *                                                    |
| Brazil.....                           | 584                          | 513                                        | 388         | 4                                    | 122      | 70                      | 69          | -                                    | 2        | *                                                    |
| Chile.....                            | 139                          | 25                                         | 16          | -                                    | 8        | 114                     | 113         | *                                    | 1        | *                                                    |
| Colombia.....                         | 195                          | 77                                         | 65          | 6                                    | 7        | 117                     | 117         | *                                    | 1        | *                                                    |
| Cuba.....                             | 7                            | 1                                          | 1           | -                                    | *        | 5                       | 5           | *                                    | -        | -                                                    |
| Mexico.....                           | 689                          | 317                                        | 218         | 12                                   | 88       | 371                     | 347         | 1                                    | 23       | 1                                                    |
| Panama.....                           | 158                          | 40                                         | 27          | -                                    | 13       | 115                     | 105         | 3                                    | 7        | 3                                                    |
| Peru.....                             | 163                          | 116                                        | 103         | -                                    | 13       | 47                      | 47          | -                                    | *        | *                                                    |
| Uruguay.....                          | 147                          | 37                                         | 34          | -                                    | 3        | 111                     | 96          | -                                    | 15       | *                                                    |
| Venezuela.....                        | 850                          | 528                                        | 507         | -                                    | 21       | 322                     | 319         | *                                    | 3        | 1                                                    |
| Other Latin American Republics.....   | 653                          | 288                                        | 189         | 34                                   | 65       | 365                     | 345         | *                                    | 20       | *                                                    |
| Bahamas and Bermuda.....              | 461                          | 276                                        | 52          | *                                    | 223      | 185                     | 80          | *                                    | 105      | *                                                    |
| Netherlands Antilles and Surinam..... | 88                           | 19                                         | 10          | 1                                    | 8        | 69                      | 38          | 14                                   | 16       | *                                                    |
| Other Latin America.....              | 59                           | 18                                         | 2           | -                                    | 16       | 41                      | 40          | -                                    | *        | *                                                    |
| Total Latin America.....              | 4,715                        | 2,411                                      | 1,724       | 77                                   | 611      | 2,297                   | 2,080       | 19                                   | 197      | 7                                                    |
| Asia:                                 |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| China Mainland.....                   | 39                           | 33                                         | 23          | -                                    | 10       | 5                       | 5           | -                                    | -        | -                                                    |
| Hong Kong.....                        | 314                          | 196                                        | 55          | -                                    | 141      | 118                     | 111         | *                                    | 7        | *                                                    |
| India.....                            | 91                           | 72                                         | 27          | 20                                   | 25       | 12                      | 12          | -                                    | *        | 7                                                    |
| Indonesia.....                        | 114                          | 106                                        | 33          | 31                                   | 43       | 8                       | 8           | -                                    | -        | -                                                    |
| Israel.....                           | 134                          | 115                                        | 59          | 4                                    | 51       | 20                      | 17          | *                                    | 1        | -                                                    |
| Japan.....                            | 14,405                       | 14,310                                     | 447         | 9,620                                | 4,244    | 89                      | 67          | 1                                    | 21       | 6                                                    |
| Korea.....                            | 207                          | 201                                        | 133         | -                                    | 68       | 6                       | 5           | -                                    | 1        | -                                                    |
| Philippines.....                      | 379                          | 295                                        | 220         | 1                                    | 75       | 83                      | 80          | *                                    | 3        | *                                                    |
| Taiwan.....                           | 541                          | 426                                        | 255         | 134                                  | 36       | 116                     | 112         | -                                    | 4        | *                                                    |
| Thailand.....                         | 145                          | 132                                        | 65          | 36                                   | 31       | 12                      | 12          | *                                    | *        | *                                                    |
| Other Asia.....                       | 797                          | 698                                        | 383         | 52                                   | 263      | 95                      | 92          | 1                                    | 2        | 3                                                    |
| Total Asia.....                       | 17,166                       | 16,585                                     | 1,702       | 9,897                                | 4,986    | 564                     | 522         | 2                                    | 40       | 17                                                   |
| Africa:                               |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| Congo (Kinshasa).....                 | 18                           | 16                                         | 12          | 3                                    | *        | 2                       | 2           | -                                    | *        | -                                                    |
| Morocco.....                          | 9                            | 8                                          | 7           | -                                    | 1        | 2                       | 2           | -                                    | *        | *                                                    |
| South Africa.....                     | 71                           | 63                                         | 46          | 9                                    | 7        | 7                       | 7           | -                                    | *        | 1                                                    |
| United Arab Republic (Egypt).....     | 23                           | 21                                         | 18          | 2                                    | 1        | 2                       | 2           | -                                    | -        | -                                                    |
| Other Africa.....                     | 649                          | 601                                        | 178         | 413                                  | 10       | 48                      | 45          | *                                    | 2        | *                                                    |
| Total Africa.....                     | 770                          | 708                                        | 261         | 427                                  | 20       | 61                      | 58          | *                                    | 3        | 1                                                    |
| Other countries:                      |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| Australia.....                        | 2,372                        | 2,359                                      | 329         | 1,796                                | 234      | 11                      | 10          | -                                    | *        | 2                                                    |
| All other.....                        | 69                           | 50                                         | 20          | -                                    | 30       | 11                      | 10          | *                                    | 1        | 7                                                    |
| Total other countries.....            | 2,440                        | 2,409                                      | 350         | 1,796                                | 264      | 22                      | 21          | *                                    | 1        | 9                                                    |
| Total foreign countries.....          | 57,434                       | 52,722                                     | 7,881       | 32,501                               | 12,339   | 4,233                   | 3,677       | 68                                   | 489      | 478                                                  |
| International and regional:           |                              |                                            |             |                                      |          |                         |             |                                      |          |                                                      |
| International.....                    | 743                          | 743                                        | 166         | 111                                  | 466      | *                       | *           | -                                    | -        | -                                                    |
| European regional.....                | 6                            | 6                                          | 5           | -                                    | 1        | *                       | *           | -                                    | -        | -                                                    |
| Latin American regional.....          | 330                          | 330                                        | 38          | 31                                   | 261      | *                       | *           | -                                    | -        | -                                                    |
| Asian regional.....                   | 145                          | 145                                        | 88          | 3                                    | 55       | -                       | -           | -                                    | -        | -                                                    |
| African regional.....                 | 6                            | 6                                          | 6           | -                                    | -        | *                       | *           | -                                    | -        | -                                                    |
| Total international and regional..... | 1,230                        | 1,230                                      | 303         | 145                                  | 782      | *                       | *           | -                                    | -        | -                                                    |
| Grand total.....                      | 58,664                       | 53,951                                     | 8,184       | 32,646                               | 13,121   | 4,234                   | 3,677       | 68                                   | 489      | 478                                                  |

<sup>1/</sup> Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

| Country                                       | Calendar year |      |      |      | Apr.<br>1971 | Dec.<br>1971 | Apr.<br>1972 |
|-----------------------------------------------|---------------|------|------|------|--------------|--------------|--------------|
|                                               | 1967          | 1968 | 1969 | 1970 |              |              |              |
| <b>"Other Western Europe"</b>                 |               |      |      |      |              |              |              |
| Cyprus.....                                   | 2             | 8    | 11   | 10   | 7            | 2            | 2            |
| Iceland.....                                  | 4             | 6    | 9    | 10   | 10           | 11           | 9            |
| Ireland, Republic of.....                     | 9             | 24   | 38   | 41   | 29           | 16           | 15           |
| Luxembourg.....                               | 31            | 1/   | 1/   | 1/   | 1/           | 1/           | 1/           |
| Malta.....                                    | 1             | 6    | 5    | 3    | 3            | 5            | 2            |
| Monaco.....                                   | 4             | 4    | 4    | 6    | 6            | 6            | 6            |
| <b>"Other Eastern Europe"</b>                 |               |      |      |      |              |              |              |
| Bulgaria.....                                 | 2             | 5    | 7    | 8    | 1            | 4            | 3            |
| Czechoslovakia.....                           | 5             | 4    | 9    | 5    | 5            | 14           | 7            |
| Estonia.....                                  | 2             | 2    | 2    | 2    | 2            | 2            | 2            |
| Hungary.....                                  | 3             | 2    | 3    | 3    | 4            | 5            | 3            |
| Poland.....                                   | 19            | 19   | 16   | 23   | 21           | 20           | 27           |
| Rumania.....                                  | 8             | 7    | 8    | 10   | 7            | 6            | 8            |
| Soviet Zone of Germany.....                   | 4             | 8    | 4    | 2    | 3            | 2            | n.a.         |
| <b>"Other Latin American Republics"</b>       |               |      |      |      |              |              |              |
| Bolivia.....                                  | 60            | 66   | 68   | 69   | 59           | 55           | 53           |
| Costa Rica.....                               | 43            | 51   | 52   | 41   | 43           | 62           | 70           |
| Dominican Republic.....                       | 55            | 69   | 78   | 99   | 90           | 123          | 91           |
| Ecuador.....                                  | 86            | 66   | 76   | 79   | 72           | 57           | 62           |
| El Salvador.....                              | 73            | 82   | 69   | 75   | 80           | 78           | 83           |
| Guatemala.....                                | 73            | 86   | 84   | 100  | 97           | 117          | 123          |
| Guyana (British Guiana).....                  | 2             | 5    | 3    | 2    | 2            | 6            | n.a.         |
| Haiti.....                                    | 16            | 17   | 17   | 16   | 19           | 18           | 23           |
| Honduras.....                                 | 30            | 33   | 29   | 34   | 44           | 42           | 50           |
| Jamaica.....                                  | 22            | 42   | 17   | 19   | 19           | 19           | 32           |
| Nicaragua.....                                | 46            | 67   | 63   | 59   | 47           | 50           | 66           |
| Paraguay.....                                 | 13            | 16   | 13   | 16   | 15           | 17           | 17           |
| Trinidad and Tobago.....                      | 6             | 10   | 8    | 10   | 14           | 10           | 15           |
| <b>"Other Latin America"</b>                  |               |      |      |      |              |              |              |
| British Honduras.....                         | 2             | 2    | 2    | 3    | 2            | 3            | 4            |
| British West Indies.....                      | 14            | 25   | 30   | 33   | 38           | 32           | 23           |
| French West Indies and French Guiana.....     | 2             | 2    | 2    | 2    | 6            | 1            | 2            |
| <b>"Other Asia"</b>                           |               |      |      |      |              |              |              |
| Afghanistan.....                              | 5             | 6    | 16   | 26   | 15           | 19           | 17           |
| Bahrain.....                                  | 13            | 17   | 22   | 32   | 34           | 21           | n.a.         |
| Burma.....                                    | 11            | 5    | 2    | 4    | 3            | 10           | 5            |
| Cambodia.....                                 | 2             | 2    | 1    | 2    | 2            | 5            | 2            |
| Ceylon.....                                   | 5             | 4    | 3    | 4    | 4            | 4            | 6            |
| Iran.....                                     | 50            | 41   | 35   | 32   | 50           | 59           | 88           |
| Iraq.....                                     | 35            | 86   | 26   | 11   | 7            | 10           | n.a.         |
| Jordan.....                                   | 40            | 3    | 17   | 14   | 3            | 2            | 2            |
| Kuwait.....                                   | 37            | 67   | 46   | 54   | 36           | 20           | 16           |
| Laos.....                                     | 4             | 3    | 3    | 5    | 2            | 3            | 3            |
| Lebanon.....                                  | 113           | 78   | 83   | 54   | 60           | 46           | 60           |
| Malaysia.....                                 | 64            | 52   | 30   | 22   | 29           | 23           | 25           |
| Nepal.....                                    | 15            | 13   | 17   | 19   | 18           | 16           | 15           |
| Oman (Muscat and Oman).....                   | 1             | 6    | 6    | 1    | 7            | 4            | n.a.         |
| Pakistan.....                                 | 55            | 60   | 35   | 38   | 27           | 33           | 58           |
| Qatar.....                                    | 1             | 5    | 4    | 6    | 1            | 1            | 1            |
| Ryukyu Islands (including Okinawa).....       | 14            | 17   | 25   | 18   | 39           | 29           | n.a.         |
| Saudi Arabia.....                             | 61            | 29   | 106  | 106  | 41           | 79           | 80           |
| Singapore.....                                | 160           | 67   | 17   | 57   | 43           | 35           | 45           |
| Syria.....                                    | 6             | 2    | 4    | 7    | 3            | 4            | 6            |
| United Arab Emirates (Trucial States) 2/..... | 4             | 5    | 4    | 5    | 6            | 5 2/         | 5            |
| Viet Nam.....                                 | 148           | 51   | 94   | 179  | 161          | 159          | 185          |
| Yemen (Aden).....                             | 8             | 1    | 2    | 3    | 4            | 3            | 2            |
| <b>"Other Africa"</b>                         |               |      |      |      |              |              |              |
| Algeria.....                                  | 7             | 8    | 14   | 17   | 13           | 23           | 31           |
| Ethiopia (including Eritrea).....             | 24            | 13   | 20   | 19   | 12           | 11           | 29           |
| F.T.A.I. (French Somaliland).....             | 2             | 1    | 1    | *    | 1            | 1            | 1            |
| Ghana.....                                    | 4             | 3    | 10   | 8    | 6            | 8            | 11           |
| Ivory Coast.....                              | 2             | 3    | 4    | 3    | 4            | 2            | 2            |
| Kenya.....                                    | 16            | 29   | 43   | 38   | 13           | 9            | 14           |
| Liberia.....                                  | 25            | 25   | 23   | 22   | 21           | 23           | 25           |
| Libya.....                                    | 18            | 69   | 288  | 195  | 91           | 274          | n.a.         |
| Mozambique.....                               | 4             | 3    | 6    | 7    | 7            | 6            | 9            |
| Nigeria.....                                  | 38            | 20   | 11   | 17   | 25           | 46           | n.a.         |
| "Portuguese West Africa".....                 | 10            | 6    | 9    | 8    | 9            | 13           | 9            |
| Southern Rhodesia.....                        | 2             | 1    | 2    | 1    | 2            | 2            | 2            |
| Sudan.....                                    | 2             | 5    | 3    | 1    | 1            | 1            | n.a.         |
| Tanzania.....                                 | 20            | 21   | 10   | 9    | 10           | 6            | 6            |
| Tunisia.....                                  | 10            | 7    | 6    | 7    | 6            | 9            | 7            |
| Uganda.....                                   | 1             | 6    | 5    | 8    | 5            | 3            | n.a.         |
| Zambia.....                                   | 25            | 25   | 20   | 10   | 14           | 13           | n.a.         |
| <b>"Other Countries"</b>                      |               |      |      |      |              |              |              |
| New Zealand.....                              | 17            | 17   | 16   | 25   | 22           | 23           | 27           |

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).  
 2/ Beginning December 31, 1971 excludes Ras al Khaymah.  
 n.a. Not available. \* Less than \$500,000.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

| End of<br>calendar year<br>or month | Total<br>long-term<br>liabilities | Payable in dollars |                          |       |                     |                               | Payable in<br>foreign<br>currencies |
|-------------------------------------|-----------------------------------|--------------------|--------------------------|-------|---------------------|-------------------------------|-------------------------------------|
|                                     |                                   | Foreign countries  |                          |       |                     | International<br>and regional |                                     |
|                                     |                                   | Total 1/           | Official<br>institutions | Banks | Other<br>foreigners |                               |                                     |
| 1957.....                           | 10                                | 10                 | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1958.....                           | 2                                 | 2                  | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1959.....                           | 1                                 | 1                  | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1960.....                           | 7                                 | 7                  | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1961.....                           | 2                                 | 2                  | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1962.....                           | 7                                 | 7                  | n.a.                     | n.a.  | n.a.                | -                             | n.a.                                |
| 1963.....                           | 69                                | 28                 | n.a.                     | n.a.  | n.a.                | 42                            | n.a.                                |
| 1964.....                           | 310                               | 204                | n.a.                     | n.a.  | n.a.                | 106                           | n.a.                                |
| 1965.....                           | 513                               | 203                | n.a.                     | n.a.  | n.a.                | 311                           | n.a.                                |
| 1966.....                           | 1,494                             | 988                | 913                      | 25    | 50                  | 506                           | -                                   |
| 1967 2/.....                        | 2,546                             | 1,858              | 1,807                    | 15    | 35                  | 689                           | -                                   |
|                                     | 2,560                             | 1,863              | 1,807                    | 15    | 40                  | 698                           | -                                   |
| 1968.....                           | 3,166                             | 2,389              | 2,341                    | 8     | 40                  | 777                           | -                                   |
| 1969.....                           | 2,490                             | 1,600              | 1,505                    | 55    | 40                  | 889                           | 1                                   |
| 1970.....                           | 1,703                             | 913                | 695                      | 165   | 53                  | 789                           | 1                                   |
| 1971.....                           | 902                               | 437                | 144                      | 237   | 56                  | 446                           | 20                                  |
| 1971-Sept.....                      | 885                               | 405                | 161                      | 189   | 55                  | 480                           | *                                   |
| Oct.....                            | 942                               | 432                | 159                      | 216   | 57                  | 490                           | 20                                  |
| Nov.....                            | 917                               | 445                | 170                      | 217   | 59                  | 452                           | 20                                  |
| Dec.....                            | 902                               | 437                | 144                      | 237   | 56                  | 446                           | 20                                  |
| 1972-Jan.....                       | 989                               | 429                | 138                      | 233   | 58                  | 540                           | 21                                  |
| Feb.....                            | 1,026                             | 447                | 137                      | 231   | 79                  | 558                           | 21                                  |
| Mar.....                            | 1,088                             | 436                | 127                      | 232   | 78                  | 632                           | 21                                  |
| Apr.....                            | 1,106                             | 432                | 120                      | 232   | 80                  | 654                           | 21                                  |
| May.....                            | 1,154                             | 444                | 129                      | 232   | 83                  | 689                           | 21                                  |
| June.....                           | 1,169                             | 455                | 127                      | 246   | 82                  | 694                           | 21                                  |
| July.....                           | 1,158                             | 448                | 117                      | 248   | 84                  | 689                           | 21                                  |
| Aug. p.....                         | 1,094                             | 422                | 88                       | 248   | 86                  | 651                           | 21                                  |
| Sept. p.....                        | 1,067                             | 433                | 98                       | 248   | 87                  | 613                           | 21                                  |

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.  
\* Less than \$500,000. n.a. Not available.  
p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country                                 | Calendar year |              |              |            | 1972         |              |              |              |              |              |
|-----------------------------------------|---------------|--------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                         | 1968          | 1969         | 1970         | 1971       | Apr.         | May          | June         | July         | Aug. p       | Sept. p      |
| <b>Europe:</b>                          |               |              |              |            |              |              |              |              |              |              |
| Austria.....                            | 1             | -            | -            | *          | *            | *            | *            | *            | *            | *            |
| Belgium-Luxembourg.....                 | *             | *            | 14           | 8          | 11           | 12           | 12           | 12           | 10           | 12           |
| Denmark.....                            | *             | -            | -            | -          | -            | -            | -            | -            | 3            | *            |
| Finland.....                            | -             | -            | *            | *          | *            | *            | *            | *            | *            | *            |
| France.....                             | *             | *            | 1            | 6          | 6            | 6            | 6            | 6            | 6            | 6            |
| Germany.....                            | 2             | *            | 110          | 164        | 165          | 165          | 165          | 165          | 165          | 167          |
| Greece.....                             | 11            | *            | 1            | *          | *            | *            | *            | *            | *            | *            |
| Italy.....                              | *             | *            | 1            | 1          | 1            | *            | 1            | 1            | 1            | 1            |
| Netherlands.....                        | *             | *            | 2            | *          | *            | *            | *            | *            | *            | *            |
| Norway.....                             | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| Portugal.....                           | *             | *            | 1            | *          | *            | *            | *            | *            | *            | *            |
| Spain.....                              | 1             | 1            | 1            | 1          | 1            | 1            | 1            | 1            | 1            | 1            |
| Sweden.....                             | -             | *            | -            | *          | *            | *            | *            | *            | *            | *            |
| Switzerland.....                        | 2             | 5            | 4            | 2          | 1            | 4            | 4            | 5            | 4            | 4            |
| Turkey.....                             | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| United Kingdom.....                     | *             | 46           | 42           | 52         | 67           | 66           | 66           | 68           | 68           | 68           |
| Yugoslavia.....                         | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| Other Western Europe.....               | *             | *            | *            | 11         | 10           | 10           | 9            | 9            | 9            | 10           |
| U.S.S.R.....                            | -             | -            | -            | -          | -            | -            | -            | -            | -            | -            |
| Other Eastern Europe.....               | -             | -            | *            | -          | -            | -            | -            | -            | -            | -            |
| <b>Total Europe.....</b>                | <b>18</b>     | <b>54</b>    | <b>178</b>   | <b>246</b> | <b>264</b>   | <b>266</b>   | <b>265</b>   | <b>267</b>   | <b>267</b>   | <b>270</b>   |
| <b>Canada.....</b>                      | <b>1</b>      | <b>*</b>     | <b>3</b>     | <b>4</b>   | <b>6</b>     | <b>5</b>     | <b>5</b>     | <b>6</b>     | <b>5</b>     | <b>5</b>     |
| <b>Latin America:</b>                   |               |              |              |            |              |              |              |              |              |              |
| Argentina.....                          | 284           | 64           | 13           | 2          | 2            | 2            | 2            | 2            | 3            | 1            |
| Brazil.....                             | 25            | 25           | 25           | 1          | 1            | *            | *            | *            | 1            | 1            |
| Chile.....                              | 1             | *            | *            | 1          | 1            | 1            | 1            | 1            | 2            | 1            |
| Colombia.....                           | 1             | 1            | 1            | 1          | 1            | 1            | 1            | 1            | 1            | 1            |
| Cuba.....                               | -             | -            | *            | *          | *            | *            | -            | -            | -            | -            |
| Mexico.....                             | 168           | 74           | 44           | 31         | 24           | 24           | 24           | 25           | 26           | 27           |
| Panama.....                             | 1             | 2            | 3            | 1          | 1            | 1            | 1            | 1            | 1            | 1            |
| Peru.....                               | 1             | *            | 1            | *          | *            | *            | *            | *            | *            | 1            |
| Uruguay.....                            | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| Venezuela.....                          | 44            | 49           | 53           | 31         | 31           | 31           | 32           | 31           | 28           | 27           |
| Other Latin American Republics..        | 2             | 4            | 3            | 4          | 3            | 18           | 18           | 19           | 19           | 19           |
| Bahamas and Bermuda.....                | 6             | 5            | 7            | 39         | 39           | 39           | 55           | 55           | 55           | 54           |
| Netherlands Antilles and Surinam        | 8             | 14           | *            | *          | *            | *            | *            | *            | *            | *            |
| Other Latin America.....                | -             | -            | *            | *          | *            | *            | *            | *            | *            | *            |
| <b>Total Latin America.....</b>         | <b>541</b>    | <b>239</b>   | <b>152</b>   | <b>111</b> | <b>105</b>   | <b>119</b>   | <b>135</b>   | <b>136</b>   | <b>135</b>   | <b>133</b>   |
| <b>Asia:</b>                            |               |              |              |            |              |              |              |              |              |              |
| China Mainland.....                     | -             | -            | -            | -          | -            | -            | -            | -            | -            | -            |
| Hong Kong.....                          | 1             | 2            | *            | *          | *            | *            | *            | *            | *            | *            |
| India.....                              | *             | *            | *            | *          | *            | *            | *            | *            | 1            | 1            |
| Indonesia.....                          | -             | *            | -            | *          | *            | *            | *            | *            | *            | *            |
| Israel.....                             | 241           | 41           | 6            | 6          | 5            | 5            | 5            | 5            | 5            | 5            |
| Japan.....                              | 658           | 655          | 385          | 3          | *            | *            | *            | *            | *            | *            |
| Korea.....                              | 88            | 72           | 47           | 6          | 6            | 6            | 6            | 6            | 6            | 6            |
| Philippines.....                        | 67            | 70           | 12           | 3          | 4            | 4            | 3            | 3            | 4            | 3            |
| Taiwan.....                             | 43            | 48           | 42           | 34         | 13           | 8            | 7            | 7            | *            | *            |
| Thailand.....                           | 201           | 70           | 8            | *          | *            | *            | *            | *            | *            | *            |
| Other Asia.....                         | 451           | 278          | 21           | 37         | 36           | 36           | 36           | 27           | 7            | 17           |
| <b>Total Asia.....</b>                  | <b>1,751</b>  | <b>1,237</b> | <b>522</b>   | <b>90</b>  | <b>66</b>    | <b>61</b>    | <b>58</b>    | <b>49</b>    | <b>24</b>    | <b>34</b>    |
| <b>Africa:</b>                          |               |              |              |            |              |              |              |              |              |              |
| Congo (Kinshasa).....                   | -             | -            | -            | -          | -            | -            | -            | -            | -            | -            |
| Morocco.....                            | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| South Africa.....                       | *             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| United Arab Republic (Egypt)....        | 1             | *            | *            | *          | *            | *            | *            | *            | *            | *            |
| Other Africa.....                       | *             | *            | *            | 1          | 1            | 1            | 1            | 1            | 1            | 1            |
| <b>Total Africa.....</b>                | <b>1</b>      | <b>1</b>     | <b>1</b>     | <b>1</b>   | <b>1</b>     | <b>1</b>     | <b>1</b>     | <b>1</b>     | <b>1</b>     | <b>1</b>     |
| <b>Other countries:</b>                 |               |              |              |            |              |              |              |              |              |              |
| Australia.....                          | 68            | 67           | 59           | 4          | 11           | 14           | 11           | 11           | 11           | 11           |
| All other.....                          | 10            | 2            | *            | *          | *            | *            | *            | *            | *            | *            |
| <b>Total other countries.....</b>       | <b>78</b>     | <b>69</b>    | <b>59</b>    | <b>4</b>   | <b>11</b>    | <b>14</b>    | <b>11</b>    | <b>11</b>    | <b>11</b>    | <b>11</b>    |
| <b>Total foreign countries.....</b>     | <b>2,389</b>  | <b>1,601</b> | <b>914</b>   | <b>457</b> | <b>453</b>   | <b>465</b>   | <b>476</b>   | <b>469</b>   | <b>443</b>   | <b>454</b>   |
| <b>International and regional:</b>      |               |              |              |            |              |              |              |              |              |              |
| International.....                      | 432           | 557          | 490          | 351        | 578          | 606          | 612          | 609          | 572          | 539          |
| European regional.....                  | -             | -            | -            | -          | -            | -            | -            | -            | -            | -            |
| Latin American regional.....            | 314           | 287          | 264          | 57         | 37           | 45           | 45           | 45           | 45           | 45           |
| Asian regional.....                     | 31            | 45           | 35           | 38         | 39           | 39           | 38           | 36           | 34           | 30           |
| <b>Total international and regional</b> | <b>777</b>    | <b>889</b>   | <b>789</b>   | <b>446</b> | <b>654</b>   | <b>689</b>   | <b>694</b>   | <b>689</b>   | <b>651</b>   | <b>613</b>   |
| <b>Grand total.....</b>                 | <b>3,166</b>  | <b>2,490</b> | <b>1,703</b> | <b>902</b> | <b>1,106</b> | <b>1,154</b> | <b>1,169</b> | <b>1,158</b> | <b>1,094</b> | <b>1,067</b> |

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

| End of<br>calendar<br>year<br>or month | Total<br>short-<br>term<br>claims | Payable in dollars  |                      |                               |                     |                          |                                                                                                              |                                                               |                                   | Payable in foreign currencies |                                                                                           |                                                                                      |                                   |
|----------------------------------------|-----------------------------------|---------------------|----------------------|-------------------------------|---------------------|--------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------|-------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------|
|                                        |                                   | Total               | Loans                |                               |                     |                          | Collec-<br>tions<br>out-<br>standing<br>for<br>account of<br>reporting<br>banks and<br>domestic<br>customers | Accept-<br>ances<br>made for<br>account<br>of for-<br>eigners | Other<br>short-<br>term<br>claims | Total                         | Deposits<br>of<br>reporting<br>banks and<br>domestic<br>customers<br>with for-<br>eigners | Foreign<br>government<br>obligations<br>and<br>commercial<br>and<br>finance<br>paper | Other<br>short-<br>term<br>claims |
|                                        |                                   |                     | Total                | Official<br>insti-<br>tutions | Banks               | Other<br>for-<br>eigners |                                                                                                              |                                                               |                                   |                               |                                                                                           |                                                                                      |                                   |
| 1957.....                              | 2,199                             | 2,052               | 930                  | 242                           | 386                 | 303                      | 423                                                                                                          |                                                               | 699                               | 147                           | 132                                                                                       | 15                                                                                   |                                   |
| 1958.....                              | 2,542                             | 2,344               | 1,268                | 401                           | 439                 | 428                      | 421                                                                                                          |                                                               | 656                               | 198                           | 181                                                                                       | 16                                                                                   |                                   |
| 1959.....                              | 2,599                             | 2,407               | 1,309                | 351                           | 498                 | 460                      | 516                                                                                                          |                                                               | 582                               | 192                           | 178                                                                                       | 15                                                                                   |                                   |
| 1960.....                              | 3,594                             | 3,135               | 1,297                | 290                           | 524                 | 482                      | 605                                                                                                          |                                                               | 1,233                             | 460                           | 222                                                                                       | 238                                                                                  |                                   |
| 1961 1/.....                           | { 4,719<br>4,777                  | { 4,177<br>4,234    | { 1,646<br>1,660     | { 329<br>329                  | { 699<br>709        | { 618<br>622             | { 694<br>700                                                                                                 |                                                               | { 1,837<br>1,874                  | { 543<br>543                  | { 342<br>343                                                                              | { 200<br>200                                                                         |                                   |
| 1962.....                              | 5,101                             | 4,606               | 1,953                | 359                           | 953                 | 642                      | 686                                                                                                          |                                                               | 1,967                             | 495                           | 309                                                                                       | 186                                                                                  |                                   |
| 1963.....                              | 5,887                             | 5,344               | 1,915                | 186                           | 955                 | 774                      | 832                                                                                                          | 2,214                                                         | 384                               | 543                           | 343                                                                                       | 157                                                                                  | 42                                |
| 1964 1/.....                           | { 7,411<br>7,957                  | { 6,810<br>7,333    | { 2,652<br>2,773     | { 223<br>221                  | { 1,374<br>1,403    | { 1,055<br>1,150         | { 1,007<br>1,135                                                                                             | { 2,600<br>2,621                                              | { 552<br>803                      | { 601<br>624                  | { 342<br>336                                                                              | { 182<br>187                                                                         | { 77<br>102                       |
| 1965 1/.....                           | { 7,632<br>7,735                  | { 7,158<br>7,243    | { 2,968<br>2,970     | { 271<br>271                  | { 1,566<br>1,567    | { 1,130<br>1,132         | { 1,268<br>1,272                                                                                             | { 2,501<br>2,508                                              | { 422<br>492                      | { 474<br>492                  | { 325<br>329                                                                              | { 54<br>68                                                                           | { 95<br>96                        |
| 1966 1/.....                           | { 7,819<br>7,853                  | { 7,399<br>7,433    | { 3,139<br>3,141     | { 256<br>256                  | { 1,739<br>1,739    | { 1,143<br>1,145         | { 1,367<br>1,288                                                                                             | { 2,450<br>2,540                                              | { 443<br>464                      | { 420<br>420                  | { 240<br>241                                                                              | { 70<br>70                                                                           | { 110<br>110                      |
| 1967 1/.....                           | { 8,583<br>8,606                  | { 8,158<br>8,182    | { 3,137<br>3,150     | { 306<br>306                  | { 1,603<br>1,616    | { 1,228<br>1,228         | { 1,511<br>1,552                                                                                             | { 3,013<br>3,013                                              | { 498<br>467                      | { 425<br>425                  | { 287<br>287                                                                              | { 74<br>70                                                                           | { 63<br>67                        |
| 1968.....                              | 8,711                             | 8,261               | 3,165                | 247                           | 1,697               | 1,221                    | 1,733                                                                                                        | 2,854                                                         | 509                               | 450                           | 336                                                                                       | 40                                                                                   | 73                                |
| 1969 1/.....                           | { 9,578<br>9,680                  | { 9,063<br>9,165    | { 3,281<br>3,278     | { 262<br>262                  | { 1,946<br>1,943    | { 1,073<br>1,073         | { 1,954<br>2,015                                                                                             | { 3,169<br>3,202                                              | { 658<br>670                      | { 516<br>516                  | { 352<br>352                                                                              | { 84<br>89                                                                           | { 79<br>74                        |
| 1970.....                              | 10,802                            | 10,192              | 3,051                | 119                           | 1,720               | 1,212                    | 2,389                                                                                                        | 3,985                                                         | 766                               | 610                           | 352                                                                                       | 92                                                                                   | 166                               |
| 1971 1/ 2/....                         | { 13,170<br>13,277r               | { 12,328<br>12,381r | { 4,503<br>3,966r 2/ | { 223<br>224                  | { 2,613<br>2,080 2/ | { 1,667<br>1,662r        | { 2,475<br>2,475                                                                                             | { 4,243<br>4,254                                              | { 1,107<br>1,686r 2/              | { 842<br>895r                 | { 549<br>548                                                                              | { 119<br>173r                                                                        | { 174<br>174                      |
| 1971-Sept.....                         | 11,870                            | 11,225              | 3,831                | 188                           | 2,236               | 1,406                    | 2,372                                                                                                        | 4,049                                                         | 974                               | 645                           | 453                                                                                       | 104                                                                                  | 88                                |
| Oct.....                               | 11,289                            | 10,668              | 3,516                | 135                           | 2,056               | 1,325                    | 2,307                                                                                                        | 3,864                                                         | 982                               | 620                           | 406                                                                                       | 111                                                                                  | 103                               |
| Nov.....                               | 11,920                            | 11,276              | 4,024                | 169                           | 2,429               | 1,426                    | 2,306                                                                                                        | 3,897                                                         | 1,050                             | 644                           | 457                                                                                       | 89                                                                                   | 99                                |
| Dec. 1/ 2/                             | { 13,170<br>13,277r               | { 12,328<br>12,381r | { 4,503<br>3,966r 2/ | { 223<br>224                  | { 2,613<br>2,080 2/ | { 1,667<br>1,662r        | { 2,475<br>2,475                                                                                             | { 4,243<br>4,254                                              | { 1,107<br>1,686r 2/              | { 842<br>895r                 | { 549<br>548                                                                              | { 119<br>173r                                                                        | { 174<br>174                      |
| 1972-Jan.....                          | 13,148r                           | 12,315r             | 3,871r               | 209                           | 2,053               | 1,609r                   | 2,473                                                                                                        | 4,234                                                         | 1,737r                            | 833r                          | 501                                                                                       | 228r                                                                                 | 104                               |
| Feb.....                               | 13,667r                           | 12,740r             | 4,023r               | 198                           | 2,055               | 1,770r                   | 2,430                                                                                                        | 4,394                                                         | 1,893r                            | 926r                          | 562                                                                                       | 266r                                                                                 | 98                                |
| Mar.....                               | 14,047r                           | 13,046r             | 4,175r               | 167                           | 2,141               | 1,867r                   | 2,476                                                                                                        | 4,410                                                         | 1,985r                            | 1,000r                        | 579                                                                                       | 283r                                                                                 | 138                               |
| Apr.....                               | 13,787r                           | 13,001r             | 4,451r               | 163                           | 2,354               | 1,935r                   | 2,469                                                                                                        | 4,252                                                         | 1,829r                            | 785r                          | 498                                                                                       | 177r                                                                                 | 111                               |
| May.....                               | 13,462r                           | 12,628r             | 4,604r               | 169                           | 2,520r              | 1,915r                   | 2,541                                                                                                        | 3,837                                                         | 1,646r                            | 835r                          | 530                                                                                       | 187r                                                                                 | 118                               |
| June.....                              | 13,572r                           | 12,738r             | 4,767r               | 162                           | 2,584r              | 2,020r                   | 2,650                                                                                                        | 3,482                                                         | 1,839r                            | 833r                          | 486r                                                                                      | 222r                                                                                 | 125r                              |
| July.....                              | 14,270                            | 13,365              | 5,062                | 161                           | 2,791               | 2,109                    | 2,705                                                                                                        | 3,227                                                         | 2,372                             | 905                           | 519                                                                                       | 278                                                                                  | 108                               |
| Aug. p....                             | 14,351                            | 13,405              | 4,993                | 149                           | 2,717               | 2,127                    | 2,812                                                                                                        | 3,081                                                         | 2,519                             | 946                           | 482                                                                                       | 338                                                                                  | 126                               |
| Sept. p...                             | 13,956                            | 13,070              | 5,034                | 149                           | 2,580               | 2,305                    | 2,889                                                                                                        | 2,966                                                         | 2,181                             | 886                           | 431                                                                                       | 329                                                                                  | 126                               |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country                                | Calendar year |               |                    |                | 1972           |                |                |               |               |               |
|----------------------------------------|---------------|---------------|--------------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|
|                                        | 1969          | 1970          | 1971 <sup>1/</sup> |                | Apr.           | May            | June           | July          | Aug. p        | Sept. p       |
| <b>Europe:</b>                         |               |               |                    |                |                |                |                |               |               |               |
| Austria.....                           | 7             | 6             | 11                 | 11             | 12             | 13             | 15             | 16            | 33            | 8             |
| Belgium-Luxembourg .....               | 56            | 50            | 57                 | 57             | 66             | 72             | 73             | 73            | 66            | 70            |
| Denmark.....                           | 40            | 40            | 49                 | 49             | 52             | 54             | 52             | 50            | 63            | 60            |
| Finland.....                           | 68            | 66            | 135                | 135            | 137            | 132            | 126            | 124           | 128           | 120           |
| France.....                            | 107           | 113           | 267                | 263r           | 265r           | 290r           | 316r           | 306           | 349           | 317           |
| Germany.....                           | 205           | 186           | 235                | 235            | 239            | 231            | 315            | 286           | 229           | 268           |
| Greece.....                            | 22            | 26            | 30                 | 30             | 28             | 30             | 24             | 25            | 27            | 28            |
| Italy.....                             | 120           | 101           | 159                | 160r           | 209r           | 230r           | 200r           | 196           | 190           | 173           |
| Netherlands.....                       | 51            | 61            | 105                | 105            | 100r           | 100r           | 117            | 97            | 101           | 116           |
| Norway.....                            | 34            | 54            | 67                 | 67             | 72             | 65             | 64             | 71            | 56            | 52            |
| Portugal.....                          | 8             | 11            | 12                 | 12             | 13             | 24             | 21             | 25            | 21            | 27            |
| Spain.....                             | 70            | 52            | 70                 | 70             | 135            | 149            | 141            | 156           | 160           | 194           |
| Sweden.....                            | 67            | 97            | 118                | 118            | 128            | 132            | 95             | 114           | 120           | 131           |
| Switzerland.....                       | 99            | 100           | 145                | 145            | 138            | 194r           | 148r           | 134           | 137           | 180           |
| Turkey.....                            | 19            | 9             | 3                  | 3              | 3              | 3              | 3              | 3             | 4             | 7             |
| United Kingdom.....                    | 408           | 379           | 563                | 559r           | 516r           | 518r           | 550r           | 736           | 653           | 625           |
| Yugoslavia.....                        | 28            | 35            | 19                 | 19             | 24             | 27             | 22r            | 23            | 21            | 22            |
| Other Western Europe .....             | 9             | 13            | 12                 | 12             | 17             | 19             | 24             | 23            | 25            | 24            |
| U.S.S.R.....                           | 2             | 3             | 28                 | 28             | 70             | 65             | 57             | 62            | 64            | 55            |
| Other Eastern Europe.....              | 34            | 45            | 37                 | 37             | 42             | 43             | 43             | 44            | 40            | 38            |
| <b>Total Europe.....</b>               | <b>1,454</b>  | <b>1,449</b>  | <b>2,122</b>       | <b>2,114r</b>  | <b>2,266r</b>  | <b>2,390r</b>  | <b>2,406r</b>  | <b>2,563</b>  | <b>2,489</b>  | <b>2,513</b>  |
| <b>Canada.....</b>                     | <b>826</b>    | <b>1,043</b>  | <b>1,530</b>       | <b>1,627r</b>  | <b>1,961r</b>  | <b>1,824r</b>  | <b>1,856r</b>  | <b>2,299</b>  | <b>2,484</b>  | <b>2,025</b>  |
| <b>Latin America:</b>                  |               |               |                    |                |                |                |                |               |               |               |
| Argentina.....                         | 309           | 326           | 305                | 305            | 304            | 316            | 325            | 323           | 339           | 352           |
| Brazil.....                            | 317           | 325           | 429                | 435            | 511            | 543r           | 551            | 568           | 602           | 644           |
| Chile.....                             | 188           | 200           | 139                | 139            | 108            | 94             | 78             | 77            | 71            | 79            |
| Colombia.....                          | 225           | 284           | 380                | 380            | 379            | 394            | 404            | 395           | 384           | 378           |
| Cuba.....                              | 14            | 13            | 13                 | 13             | 13             | 13             | 13             | 13            | 13            | 13            |
| Mexico.....                            | 803           | 909           | 936                | 934r           | 1,093r         | 1,035r         | 1,151r         | 1,177         | 1,160         | 1,123         |
| Panama.....                            | 82            | 112           | 125                | 125            | 110            | 121            | 130r           | 132           | 137           | 177           |
| Peru.....                              | 161           | 147           | 176                | 176            | 163            | 177            | 160            | 157           | 158           | 137           |
| Uruguay.....                           | 48            | 63            | 41                 | 41             | 38             | 38             | 35             | 38            | 40            | 43            |
| Venezuela.....                         | 240           | 283           | 268                | 268            | 311            | 299            | 314            | 333           | 343           | 335           |
| Other Latin American Republics...      | 295           | 342           | 374                | 374            | 376            | 359            | 366            | 357           | 355           | 345           |
| Bahamas and Bermuda.....               | 93            | 196           | 262                | 262            | 278            | 265            | 317            | 375           | 420           | 422           |
| Netherlands Antilles and Surinam...    | 14            | 19            | 18                 | 18             | 15             | 16             | 16             | 16            | 16            | 15            |
| Other Latin America.....               | 27            | 22            | 25                 | 26             | 27             | 24             | 25             | 22            | 29            | 29            |
| <b>Total Latin America.....</b>        | <b>2,816</b>  | <b>3,239</b>  | <b>3,490</b>       | <b>3,494r</b>  | <b>3,725r</b>  | <b>3,695r</b>  | <b>3,883r</b>  | <b>3,982</b>  | <b>4,066</b>  | <b>4,091</b>  |
| <b>Asia:</b>                           |               |               |                    |                |                |                |                |               |               |               |
| China Mainland.....                    | 1             | 2             | 1                  | 1              | 2              | 2              | 2              | 2             | 2             | 2             |
| Hong Kong.....                         | 36            | 39            | 68                 | 70             | 99             | 107            | 111            | 100           | 85            | 85            |
| India.....                             | 10            | 13            | 21                 | 21             | 18             | 16             | 16             | 14            | 17            | 18            |
| Indonesia.....                         | 30            | 56            | 41                 | 41             | 39             | 49             | 45             | 44            | 60            | 66            |
| Israel.....                            | 108           | 120           | 129                | 129            | 84             | 81             | 78             | 101           | 87            | 78            |
| Japan.....                             | 3,432         | 3,890         | 4,279              | 4,280          | 3,980          | 3,685          | 3,573r         | 3,532         | 3,474         | 3,462         |
| Korea.....                             | 158           | 178           | 348                | 348            | 399            | 377            | 346            | 344           | 342           | 321           |
| Philippines.....                       | 215           | 137           | 136                | 138            | 137            | 138            | 138            | 143           | 144           | 144           |
| Taiwan.....                            | 49            | 95            | 109                | 109            | 172            | 180            | 182            | 178           | 173           | 180           |
| Thailand.....                          | 101           | 109           | 164                | 173            | 187r           | 181r           | 183r           | 174           | 187           | 187           |
| Other Asia.....                        | 212           | 167           | 252                | 252            | 210            | 199            | 221            | 245           | 230           | 229           |
| <b>Total Asia.....</b>                 | <b>4,352</b>  | <b>4,807</b>  | <b>5,548</b>       | <b>5,560r</b>  | <b>5,327r</b>  | <b>5,016r</b>  | <b>4,894</b>   | <b>4,876</b>  | <b>4,801</b>  | <b>4,773</b>  |
| <b>Africa:</b>                         |               |               |                    |                |                |                |                |               |               |               |
| Congo (Kinshasa).....                  | 6             | 4             | 21                 | 21             | 15             | 18r            | 14             | 12            | 12            | 13            |
| Morocco.....                           | 3             | 6             | 4                  | 4              | 4              | 4              | 4              | 4             | 4             | 5             |
| South Africa.....                      | 55            | 77            | 156                | 158            | 152            | 161            | 160            | 149           | 142           | 139           |
| United Arab Republic (Egypt).....      | 11            | 13            | 10                 | 10             | 10             | 11             | 16             | 14            | 12            | 15            |
| Other Africa.....                      | 86            | 79            | 99                 | 99             | 120            | 129            | 124            | 121           | 114           | 130           |
| <b>Total Africa.....</b>               | <b>162</b>    | <b>180</b>    | <b>291</b>         | <b>292</b>     | <b>301</b>     | <b>324</b>     | <b>318</b>     | <b>300</b>    | <b>283</b>    | <b>301</b>    |
| <b>Other countries:</b>                |               |               |                    |                |                |                |                |               |               |               |
| Australia.....                         | 53            | 64            | 158                | 158            | 169            | 175            | 176            | 210           | 184           | 205           |
| All other.....                         | 16            | 16            | 28                 | 28             | 34             | 31             | 34             | 38            | 41            | 44            |
| <b>Total other countries.....</b>      | <b>69</b>     | <b>80</b>     | <b>186</b>         | <b>186</b>     | <b>203</b>     | <b>206</b>     | <b>211</b>     | <b>248</b>    | <b>225</b>    | <b>249</b>    |
| <b>Total foreign countries.....</b>    | <b>9,678</b>  | <b>10,798</b> | <b>13,167</b>      | <b>13,273r</b> | <b>13,784r</b> | <b>13,455r</b> | <b>13,568r</b> | <b>14,267</b> | <b>14,348</b> | <b>13,952</b> |
| <b>International and regional.....</b> | <b>2</b>      | <b>3</b>      | <b>3</b>           | <b>3</b>       | <b>3</b>       | <b>7</b>       | <b>4</b>       | <b>3</b>      | <b>3</b>      | <b>4</b>      |
| <b>Grand total.....</b>                | <b>9,680</b>  | <b>10,802</b> | <b>13,170</b>      | <b>13,277r</b> | <b>13,787r</b> | <b>13,462r</b> | <b>13,572r</b> | <b>14,270</b> | <b>14,351</b> | <b>13,956</b> |

<sup>1/</sup> Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
 r Revised.  
 p Preliminary.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1972  
Preliminary

(Position in millions of dollars)

| Country                                | Total short-term claims | Short-term claims payable in dollars |              |                                         |              |                                                                               |                                            |              | Short-term claims payable in foreign currencies |                                                                    |                                                                 |            |
|----------------------------------------|-------------------------|--------------------------------------|--------------|-----------------------------------------|--------------|-------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|------------|
|                                        |                         | Total                                | Loans        |                                         |              | Collections outstanding for account of reporting banks and domestic customers | Acceptances made for account of foreigners | Other        | Total                                           | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other      |
|                                        |                         |                                      | Total        | Foreign banks and official institutions | Other        |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| <b>Europe:</b>                         |                         |                                      |              |                                         |              |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| Austria.....                           | 8                       | 6                                    | 3            | 2                                       | *            | 4                                                                             |                                            | -            | 2                                               | 2                                                                  | -                                                               | *          |
| Belgium-Luxembourg.....                | 70                      | 58                                   | 38           | 28                                      | 10           | 16                                                                            |                                            | 5            | 12                                              | 11                                                                 | -                                                               | 1          |
| Denmark.....                           | 60                      | 55                                   | 23           | 13                                      | 9            | 6                                                                             | 25                                         | 1            | 4                                               | 4                                                                  | -                                                               | *          |
| Finland.....                           | 120                     | 120                                  | 28           | 24                                      | 4            | 6                                                                             | 85                                         | 2            | *                                               | *                                                                  | -                                                               | *          |
| France.....                            | 317                     | 285                                  | 41           | 16                                      | 25           | 41                                                                            | 8                                          | 194          | 32                                              | 30                                                                 | *                                                               | 1          |
| Germany.....                           | 268                     | 195                                  | 77           | 34                                      | 43           | 30                                                                            | 27                                         | 60           | 73                                              | 68                                                                 | *                                                               | 5          |
| Greece.....                            | 28                      | 27                                   | 5            | 4                                       | 2            | 17                                                                            | 5                                          | *            | *                                               | *                                                                  | -                                                               | *          |
| Italy.....                             | 173                     | 158                                  | 107          | 92                                      | 14           | 32                                                                            | 9                                          | 11           | 15                                              | 8                                                                  | 1                                                               | 5          |
| Netherlands.....                       | 116                     | 102                                  | 63           | 32                                      | 31           | 25                                                                            | 4                                          | 10           | 14                                              | 14                                                                 | -                                                               | 1          |
| Norway.....                            | 52                      | 50                                   | 19           | 12                                      | 7            | 4                                                                             | 25                                         | 2            | 2                                               | 2                                                                  | -                                                               | *          |
| Portugal.....                          | 27                      | 25                                   | 10           | 5                                       | 6            | 6                                                                             | 8                                          | 1            | 2                                               | 1                                                                  | -                                                               | 1          |
| Spain.....                             | 194                     | 191                                  | 137          | 67                                      | 70           | 29                                                                            | 22                                         | 3            | 3                                               | 3                                                                  | -                                                               | *          |
| Sweden.....                            | 131                     | 127                                  | 93           | 76                                      | 17           | 11                                                                            | 21                                         | 2            | 4                                               | 4                                                                  | -                                                               | *          |
| Switzerland.....                       | 180                     | 149                                  | 91           | 43                                      | 48           | 16                                                                            | 2                                          | 40           | 31                                              | 25                                                                 | -                                                               | 6          |
| Turkey.....                            | 7                       | 7                                    | 4            | 3                                       | *            | 3                                                                             | -                                          | *            | *                                               | *                                                                  | -                                                               | *          |
| United Kingdom.....                    | 625                     | 577                                  | 174          | 116                                     | 57           | 78                                                                            | 81                                         | 244          | 47                                              | 41                                                                 | *                                                               | 6          |
| Yugoslavia.....                        | 22                      | 21                                   | 16           | 12                                      | 4            | 3                                                                             | 1                                          | 2            | 1                                               | *                                                                  | *                                                               | *          |
| Other Western Europe.....              | 24                      | 20                                   | 8            | 1                                       | 6            | 10                                                                            | 1                                          | 2            | 3                                               | 1                                                                  | -                                                               | 3          |
| U.S.S.R.....                           | 55                      | 55                                   | 45           | 45                                      | -            | 10                                                                            | *                                          | *            | *                                               | *                                                                  | -                                                               | -          |
| Other Eastern Europe.....              | 38                      | 38                                   | 20           | 19                                      | 1            | 5                                                                             | 11                                         | 1            | *                                               | *                                                                  | -                                                               | *          |
| <b>Total Europe.....</b>               | <b>2,513</b>            | <b>2,266</b>                         | <b>1,001</b> | <b>645</b>                              | <b>356</b>   | <b>351</b>                                                                    | <b>334</b>                                 | <b>580</b>   | <b>247</b>                                      | <b>216</b>                                                         | <b>2</b>                                                        | <b>30</b>  |
| <b>Canada.....</b>                     | <b>2,025</b>            | <b>1,506</b>                         | <b>660</b>   | <b>284</b>                              | <b>376</b>   | <b>34</b>                                                                     | <b>54</b>                                  | <b>757</b>   | <b>518</b>                                      | <b>135</b>                                                         | <b>319</b>                                                      | <b>64</b>  |
| <b>Latin America:</b>                  |                         |                                      |              |                                         |              |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| Argentina.....                         | 352                     | 351                                  | 187          | 59                                      | 128          | 70                                                                            | 78                                         | 16           | 1                                               | *                                                                  | 1                                                               | *          |
| Brazil.....                            | 644                     | 642                                  | 395          | 253                                     | 142          | 147                                                                           | 83                                         | 17           | 2                                               | *                                                                  | *                                                               | 1          |
| Chile.....                             | 79                      | 79                                   | 35           | 13                                      | 23           | 28                                                                            | 14                                         | *            | *                                               | *                                                                  | -                                                               | *          |
| Colombia.....                          | 378                     | 377                                  | 196          | 126                                     | 71           | 30                                                                            | 147                                        | 3            | *                                               | *                                                                  | -                                                               | *          |
| Cuba.....                              | 13                      | 13                                   | *            | -                                       | *            | 13                                                                            | -                                          | -            | -                                               | -                                                                  | -                                                               | -          |
| Mexico.....                            | 1,123                   | 1,100                                | 866          | 396                                     | 470          | 54                                                                            | 128                                        | 51           | 23                                              | 9                                                                  | 1                                                               | 13         |
| Panama.....                            | 177                     | 177                                  | 128          | 39                                      | 89           | 13                                                                            | 24                                         | 11           | *                                               | *                                                                  | -                                                               | *          |
| Peru.....                              | 137                     | 137                                  | 98           | 69                                      | 29           | 29                                                                            | 9                                          | 1            | *                                               | -                                                                  | -                                                               | *          |
| Uruguay.....                           | 43                      | 43                                   | 18           | 16                                      | 2            | 8                                                                             | 11                                         | 6            | *                                               | *                                                                  | -                                                               | *          |
| Venezuela.....                         | 335                     | 326                                  | 215          | 12                                      | 203          | 66                                                                            | 35                                         | 10           | 9                                               | 1                                                                  | -                                                               | 7          |
| Other Latin American Republics.....    | 345                     | 344                                  | 115          | 50                                      | 64           | 103                                                                           | 114                                        | 13           | 1                                               | *                                                                  | -                                                               | 1          |
| Bahamas and Bermuda.....               | 422                     | 416                                  | 161          | 67                                      | 94           | 12                                                                            | 3                                          | 240          | 6                                               | 5                                                                  | -                                                               | 1          |
| Netherlands Antilles and Surinam.....  | 15                      | 15                                   | 8            | 1                                       | 7            | 7                                                                             | 1                                          | *            | *                                               | *                                                                  | -                                                               | -          |
| Other Latin America.....               | 29                      | 29                                   | 8            | 1                                       | 7            | 16                                                                            | 1                                          | 4            | *                                               | *                                                                  | -                                                               | *          |
| <b>Total Latin America.....</b>        | <b>4,091</b>            | <b>4,050</b>                         | <b>2,431</b> | <b>1,101</b>                            | <b>1,330</b> | <b>597</b>                                                                    | <b>649</b>                                 | <b>372</b>   | <b>42</b>                                       | <b>17</b>                                                          | <b>2</b>                                                        | <b>23</b>  |
| <b>Asia:</b>                           |                         |                                      |              |                                         |              |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| China Mainland.....                    | 2                       | 2                                    | 1            | *                                       | *            | *                                                                             | 1                                          | *            | *                                               | *                                                                  | -                                                               | -          |
| Hong Kong.....                         | 85                      | 83                                   | 35           | 16                                      | 19           | 17                                                                            | 25                                         | 7            | 2                                               | 2                                                                  | -                                                               | *          |
| India.....                             | 18                      | 17                                   | 3            | 3                                       | 1            | 12                                                                            | *                                          | 2            | 1                                               | 1                                                                  | -                                                               | *          |
| Indonesia.....                         | 66                      | 66                                   | 36           | 19                                      | 16           | 3                                                                             | 15                                         | 12           | *                                               | *                                                                  | -                                                               | -          |
| Israel.....                            | 78                      | 75                                   | 54           | 51                                      | 4            | 10                                                                            | 10                                         | 1            | 3                                               | 3                                                                  | -                                                               | *          |
| Japan.....                             | 3,462                   | 3,424                                | 437          | 369                                     | 68           | 1,519                                                                         | 1,106                                      | 362          | 37                                              | 35                                                                 | 1                                                               | 1          |
| Korea.....                             | 321                     | 321                                  | 20           | 16                                      | 4            | 63                                                                            | 237                                        | 1            | *                                               | *                                                                  | -                                                               | *          |
| Philippines.....                       | 144                     | 144                                  | 44           | 23                                      | 21           | 33                                                                            | 43                                         | 25           | *                                               | *                                                                  | -                                                               | *          |
| Taiwan.....                            | 180                     | 180                                  | 25           | 17                                      | 8            | 15                                                                            | 124                                        | 16           | *                                               | *                                                                  | -                                                               | *          |
| Thailand.....                          | 187                     | 187                                  | 20           | 13                                      | 7            | 13                                                                            | 141                                        | 12           | *                                               | *                                                                  | -                                                               | -          |
| Other Asia.....                        | 229                     | 225                                  | 81           | 65                                      | 16           | 89                                                                            | 38                                         | 18           | 3                                               | 3                                                                  | -                                                               | *          |
| <b>Total Asia.....</b>                 | <b>4,772</b>            | <b>4,725</b>                         | <b>754</b>   | <b>591</b>                              | <b>164</b>   | <b>1,774</b>                                                                  | <b>1,741</b>                               | <b>456</b>   | <b>48</b>                                       | <b>45</b>                                                          | <b>1</b>                                                        | <b>2</b>   |
| <b>Africa:</b>                         |                         |                                      |              |                                         |              |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| Congo (Kinshasa).....                  | 13                      | 13                                   | 8            | 7                                       | 1            | 1                                                                             | 3                                          | 1            | *                                               | *                                                                  | -                                                               | -          |
| Morocco.....                           | 5                       | 5                                    | 1            | 1                                       | *            | 2                                                                             | 1                                          | 1            | *                                               | *                                                                  | -                                                               | -          |
| South Africa.....                      | 139                     | 131                                  | 18           | 7                                       | 11           | 30                                                                            | 80                                         | 2            | 8                                               | 3                                                                  | -                                                               | 5          |
| United Arab Republic (Egypt).....      | 15                      | 15                                   | 3            | 3                                       | *            | *                                                                             | 12                                         | *            | *                                               | *                                                                  | -                                                               | *          |
| Other Africa.....                      | 130                     | 130                                  | 57           | 22                                      | 36           | 54                                                                            | 13                                         | 5            | *                                               | *                                                                  | -                                                               | *          |
| <b>Total Africa.....</b>               | <b>301</b>              | <b>293</b>                           | <b>87</b>    | <b>39</b>                               | <b>48</b>    | <b>88</b>                                                                     | <b>109</b>                                 | <b>9</b>     | <b>8</b>                                        | <b>3</b>                                                           | <b>-</b>                                                        | <b>5</b>   |
| <b>Other countries:</b>                |                         |                                      |              |                                         |              |                                                                               |                                            |              |                                                 |                                                                    |                                                                 |            |
| Australia.....                         | 205                     | 184                                  | 78           | 58                                      | 20           | 28                                                                            | 73                                         | 6            | 21                                              | 14                                                                 | 5                                                               | 3          |
| All other.....                         | 44                      | 42                                   | 18           | 8                                       | 10           | 16                                                                            | 7                                          | 1            | 2                                               | 1                                                                  | -                                                               | *          |
| <b>Total other countries.....</b>      | <b>249</b>              | <b>226</b>                           | <b>96</b>    | <b>66</b>                               | <b>30</b>    | <b>44</b>                                                                     | <b>79</b>                                  | <b>7</b>     | <b>23</b>                                       | <b>15</b>                                                          | <b>5</b>                                                        | <b>3</b>   |
| <b>Total foreign countries.....</b>    | <b>13,952</b>           | <b>13,066</b>                        | <b>5,030</b> | <b>2,726</b>                            | <b>2,304</b> | <b>2,889</b>                                                                  | <b>2,966</b>                               | <b>2,181</b> | <b>886</b>                                      | <b>431</b>                                                         | <b>329</b>                                                      | <b>127</b> |
| <b>International and regional.....</b> | <b>4</b>                | <b>4</b>                             | <b>4</b>     | <b>2</b>                                | <b>1</b>     | <b>*</b>                                                                      | <b>-</b>                                   | <b>*</b>     | <b>-</b>                                        | <b>-</b>                                                           | <b>-</b>                                                        | <b>-</b>   |
| <b>Grand total.....</b>                | <b>13,956</b>           | <b>13,070</b>                        | <b>5,034</b> | <b>2,728</b>                            | <b>2,305</b> | <b>2,889</b>                                                                  | <b>2,966</b>                               | <b>2,181</b> | <b>886</b>                                      | <b>431</b>                                                         | <b>329</b>                                                      | <b>127</b> |

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

(in millions of dollars)

| End of<br>calendar year<br>or month | Total<br>long-term<br>claims | Payable in dollars |       |                          |       |                     |                              | Payable in<br>foreign<br>currencies |
|-------------------------------------|------------------------------|--------------------|-------|--------------------------|-------|---------------------|------------------------------|-------------------------------------|
|                                     |                              | Total              | Loans |                          |       |                     | Other<br>long-term<br>claims |                                     |
|                                     |                              |                    | Total | Official<br>institutions | Banks | Other<br>Foreigners |                              |                                     |
| 1957.....                           | 1,174                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1958.....                           | 1,362                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1959.....                           | 1,545                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1960.....                           | 1,698                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1961.....                           | 2,034                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1962.....                           | 2,160                        | n.a.               | n.a.  | n.a.                     | n.a.  | n.a.                | n.a.                         | n.a.                                |
| 1963-May 1/.....                    | 2,293                        | 2,293              | 2,260 | 660                      | 273   | 1,328               | 33                           | *                                   |
|                                     | 2,379                        | 2,379              | 2,346 | 730                      | 273   | 1,342               | 33                           | *                                   |
| 1963 1/.....                        | 2,837                        | 2,834              | 2,781 | 725                      | 397   | 1,659               | 54                           | 2                                   |
|                                     | 3,030                        | 3,028              | 2,811 | 728                      | 397   | 1,685               | 217                          | 2                                   |
| 1964 1/.....                        | 3,971                        | 3,971              | 3,777 | 703                      | 701   | 2,372               | 195                          | *                                   |
|                                     | 4,285                        | 4,283              | 3,995 | 716                      | 729   | 2,550               | 288                          | 1                                   |
| 1965.....                           | 4,517                        | 4,508              | 4,211 | 793                      | 628   | 2,790               | 297                          | 9                                   |
| 1966.....                           | 4,180                        | 4,162              | 3,915 | 702                      | 512   | 2,702               | 247                          | 18                                  |
| 1967.....                           | 3,925                        | 3,909              | 3,635 | 669                      | 323   | 2,642               | 274                          | 15                                  |
| 1968.....                           | 3,567                        | 3,552              | 3,158 | 528                      | 237   | 2,393               | 394                          | 16                                  |
| 1969.....                           | 3,250                        | 3,232              | 2,806 | 502                      | 209   | 2,096               | 426                          | 18                                  |
| 1970.....                           | 3,075                        | 3,050              | 2,698 | 504                      | 236   | 1,958               | 352                          | 25                                  |
| 1971.....                           | 3,661                        | 3,638              | 3,338 | 575                      | 315   | 2,448               | 300                          | 22                                  |
| 1971-Sept.....                      | 3,440                        | 3,412              | 3,121 | 524                      | 269   | 2,328               | 291                          | 28                                  |
| Oct.....                            | 3,494                        | 3,468              | 3,181 | 542                      | 266   | 2,373               | 286                          | 26                                  |
| Nov.....                            | 3,537                        | 3,514              | 3,237 | 567                      | 282   | 2,385               | 276                          | 23                                  |
| Dec.....                            | 3,661                        | 3,638              | 3,338 | 575                      | 315   | 2,448               | 300                          | 22                                  |
| 1972-Jan.....                       | 3,688                        | 3,664              | 3,369 | 574                      | 311   | 2,483               | 295                          | 24                                  |
| Feb.....                            | 3,739                        | 3,715              | 3,423 | 595                      | 324   | 2,503               | 292                          | 24                                  |
| Mar.....                            | 3,838                        | 3,812              | 3,528 | 644                      | 329   | 2,555               | 284                          | 26                                  |
| Apr.....                            | 3,940                        | 3,913              | 3,619 | 654                      | 335   | 2,630               | 295                          | 27                                  |
| May.....                            | 4,046                        | 4,017              | 3,724 | 674                      | 335   | 2,715               | 291                          | 30                                  |
| June.....                           | 4,191                        | 4,160              | 3,867 | 712                      | 371   | 2,784               | 293                          | 31                                  |
| July.....                           | 4,308                        | 4,276              | 3,995 | 749                      | 363   | 2,882               | 281                          | 32                                  |
| Aug. p.....                         | 4,383                        | 4,349              | 4,063 | 764                      | 404   | 2,894               | 287                          | 34                                  |
| Sept. p.....                        | 4,488                        | 4,455              | 4,167 | 784                      | 401   | 2,982               | 288                          | 33                                  |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.  
p Preliminary.  
\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country                                | Calendar year |              |              |              | 1972         |              |              |              |              |              |
|----------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                        | 1968          | 1969         | 1970         | 1971         | April        | May          | June         | July         | Aug. p       | Sept. p      |
| <b>Europe:</b>                         |               |              |              |              |              |              |              |              |              |              |
| Austria.....                           | 2             | 1            | 1            | 1            | 1            | 1            | *            | *            | *            | *            |
| Belgium-Luxembourg.....                | 35            | 18           | 13           | 22           | 15           | 17           | 17           | 18           | 17           | 14           |
| Denmark.....                           | 1             | 2            | 2            | 2            | 2            | 5            | 5            | 6            | 7            | 12           |
| Finland.....                           | 47            | 27           | 19           | 11           | 11           | 11           | 13           | 13           | 13           | 13           |
| France.....                            | 37            | 37           | 88           | 127          | 131          | 130          | 131          | 155          | 144          | 143          |
| Germany.....                           | 32            | 36           | 35           | 102          | 102          | 103          | 105          | 112          | 112          | 102          |
| Greece.....                            | 73            | 56           | 39           | 45           | 43           | 43           | 42           | 42           | 34           | 44           |
| Italy.....                             | 14            | 3            | 4            | 32           | 29           | 31           | 30           | 45           | 48           | 55           |
| Netherlands.....                       | 1             | 2            | 8            | 4            | 10           | 10           | 10           | 10           | 10           | 10           |
| Norway.....                            | 72            | 49           | 24           | 13           | 12           | 12           | 12           | 12           | 12           | 11           |
| Portugal.....                          | 31            | 27           | 14           | 18           | 26           | 31           | 33           | 32           | 31           | 30           |
| Spain.....                             | 64            | 91           | 83           | 93           | 103          | 94           | 88           | 83           | 93           | 95           |
| Sweden.....                            | 18            | 23           | 35           | 49           | 54           | 58           | 47           | 50           | 50           | 50           |
| Switzerland.....                       | 5             | 2            | 3            | 8            | 7            | 8            | 8            | 6            | 6            | 5            |
| Turkey.....                            | 1             | 1            | *            | 8            | 7            | 7            | 7            | 7            | 7            | 8            |
| United Kingdom.....                    | 68            | 67           | 71           | 130          | 143          | 140          | 139          | 146          | 141          | 128          |
| Yugoslavia.....                        | 12            | 13           | 25           | 35           | 42           | 42           | 43           | 43           | 42           | 50           |
| Other Western Europe.....              | 12            | 11           | 6            | 6            | 4            | 4            | 4            | 3            | 3            | 6            |
| U.S.S.R.....                           | -             | -            | -            | *            | -            | -            | -            | *            | -            | -            |
| Other Eastern Europe.....              | 19            | 13           | 12           | 16           | 25           | 21           | 35           | 37           | 42           | 40           |
| <b>Total Europe.....</b>               | <b>547</b>    | <b>479</b>   | <b>482</b>   | <b>723</b>   | <b>768</b>   | <b>777</b>   | <b>769</b>   | <b>820</b>   | <b>813</b>   | <b>815</b>   |
| <b>Canada.....</b>                     | <b>428</b>    | <b>408</b>   | <b>312</b>   | <b>228</b>   | <b>230</b>   | <b>251</b>   | <b>284</b>   | <b>283</b>   | <b>277</b>   | <b>288</b>   |
| <b>Latin America:</b>                  |               |              |              |              |              |              |              |              |              |              |
| Argentina.....                         | 133           | 141          | 135          | 123          | 129          | 128          | 126          | 142          | 139          | 148          |
| Brazil.....                            | 113           | 187          | 251          | 331          | 384          | 400          | 435          | 448          | 478          | 509          |
| Chile.....                             | 48            | 73           | 82           | 91           | 97           | 97           | 106          | 106          | 101          | 103          |
| Colombia.....                          | 61            | 53           | 59           | 80           | 86           | 91           | 92           | 95           | 106          | 108          |
| Cuba.....                              | -             | -            | -            | *            | -            | -            | -            | -            | 4            | *            |
| Mexico.....                            | 534           | 419          | 367          | 370          | 374          | 384          | 396          | 430          | 434          | 427          |
| Panama.....                            | 70            | 44           | 44           | 35           | 32           | 37           | 38           | 38           | 37           | 39           |
| Peru.....                              | 127           | 97           | 68           | 36           | 53           | 53           | 57           | 63           | 64           | 60           |
| Uruguay.....                           | 30            | 37           | 19           | 23           | 22           | 21           | 18           | 13           | 11           | 35           |
| Venezuela.....                         | 71            | 108          | 155          | 224          | 217          | 220          | 222          | 227          | 237          | 225          |
| Other Latin American Republics...      | 157           | 139          | 122          | 129          | 129          | 131          | 122          | 129          | 129          | 131          |
| Bahamas and Bermuda.....               | 15            | 15           | 7            | 4            | 3            | 6            | 10           | 9            | 22           | 22           |
| Netherlands Antilles and Surinam.      | 14            | 12           | 8            | 4            | 5            | 6            | 4            | 6            | 5            | 7            |
| Other Latin America.....               | 2             | 3            | 8            | 7            | 7            | 9            | 16           | 13           | 14           | 10           |
| <b>Total Latin America.....</b>        | <b>1,375</b>  | <b>1,329</b> | <b>1,325</b> | <b>1,456</b> | <b>1,540</b> | <b>1,582</b> | <b>1,643</b> | <b>1,719</b> | <b>1,782</b> | <b>1,823</b> |
| <b>Asia:</b>                           |               |              |              |              |              |              |              |              |              |              |
| China Mainland.....                    | -             | -            | *            | -            | -            | -            | *            | *            | *            | -            |
| Hong Kong.....                         | 1             | 1            | 2            | 7            | 7            | 7            | 4            | 4            | 5            | 4            |
| India.....                             | 53            | 43           | 44           | 81           | 76           | 76           | 83           | 83           | 83           | 80           |
| Indonesia.....                         | 2             | 2            | 6            | 10           | 10           | 10           | 10           | 10           | 11           | 11           |
| Israel.....                            | 21            | 14           | 15           | 35           | 80           | 101          | 110          | 116          | 119          | 129          |
| Japan.....                             | 122           | 88           | 115          | 246          | 290          | 281          | 309          | 294          | 288          | 289          |
| Korea.....                             | 148           | 151          | 98           | 79           | 82           | 82           | 80           | 80           | 79           | 72           |
| Philippines.....                       | 249           | 202          | 234          | 160          | 155          | 154          | 158          | 154          | 156          | 157          |
| Taiwan.....                            | 8             | 16           | 19           | 22           | 23           | 23           | 22           | 25           | 26           | 42           |
| Thailand.....                          | 21            | 27           | 32           | 22           | 19           | 21           | 20           | 18           | 19           | 19           |
| Other Asia.....                        | 113           | 112          | 99           | 165          | 219          | 238          | 252          | 268          | 280          | 291          |
| <b>Total Asia.....</b>                 | <b>738</b>    | <b>656</b>   | <b>663</b>   | <b>828</b>   | <b>963</b>   | <b>992</b>   | <b>1,048</b> | <b>1,053</b> | <b>1,066</b> | <b>1,095</b> |
| <b>Africa:</b>                         |               |              |              |              |              |              |              |              |              |              |
| Congo (Kinshasa).....                  | -             | 6            | 6            | 17           | 17           | 17           | 17           | 16           | 16           | 22           |
| Morocco.....                           | 1             | 1            | 3            | 5            | 5            | 4            | 4            | 4            | 4            | 4            |
| South Africa.....                      | 33            | 30           | 20           | 50           | 52           | 53           | 53           | 53           | 57           | 58           |
| United Arab Republic (Egypt).....      | 4             | 1            | *            | -            | *            | *            | *            | *            | *            | *            |
| Other Africa.....                      | 166           | 123          | 98           | 109          | 111          | 112          | 111          | 112          | 123          | 127          |
| <b>Total Africa.....</b>               | <b>204</b>    | <b>162</b>   | <b>127</b>   | <b>181</b>   | <b>185</b>   | <b>187</b>   | <b>184</b>   | <b>185</b>   | <b>199</b>   | <b>211</b>   |
| <b>Other countries:</b>                |               |              |              |              |              |              |              |              |              |              |
| Australia.....                         | 236           | 186          | 142          | 222          | 229          | 232          | 238          | 224          | 225          | 233          |
| All other.....                         | 37            | 29           | 22           | 18           | 20           | 19           | 18           | 17           | 17           | 17           |
| <b>Total other countries.....</b>      | <b>273</b>    | <b>215</b>   | <b>164</b>   | <b>240</b>   | <b>249</b>   | <b>251</b>   | <b>256</b>   | <b>241</b>   | <b>242</b>   | <b>250</b>   |
| <b>Total foreign countries.....</b>    | <b>3,565</b>  | <b>3,248</b> | <b>3,074</b> | <b>3,656</b> | <b>3,934</b> | <b>4,040</b> | <b>4,185</b> | <b>4,303</b> | <b>4,378</b> | <b>4,483</b> |
| <b>International and regional.....</b> | <b>2</b>      | <b>2</b>     | <b>1</b>     | <b>5</b>     | <b>6</b>     | <b>6</b>     | <b>6</b>     | <b>5</b>     | <b>5</b>     | <b>5</b>     |
| <b>Grand total.....</b>                | <b>3,567</b>  | <b>3,250</b> | <b>3,075</b> | <b>3,661</b> | <b>3,940</b> | <b>4,046</b> | <b>4,191</b> | <b>4,308</b> | <b>4,383</b> | <b>4,488</b> |

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1972  
Preliminary

(Position in millions of dollars)

| Country                                | Total<br>long-term<br>claims | Long-term claims payable in dollars |       |       | Long-term<br>claims<br>payable in<br>foreign<br>currencies |
|----------------------------------------|------------------------------|-------------------------------------|-------|-------|------------------------------------------------------------|
|                                        |                              | Total                               | Loans | Other |                                                            |
| <u>Europe:</u>                         |                              |                                     |       |       |                                                            |
| Austria.....                           | *                            | *                                   | *     | *     | -                                                          |
| Belgium-Luxembourg.....                | 14                           | 14                                  | 13    | *     | -                                                          |
| Denmark.....                           | 12                           | 12                                  | 12    | *     | -                                                          |
| Finland.....                           | 13                           | 13                                  | 13    | *     | -                                                          |
| France.....                            | 143                          | 143                                 | 137   | 5     | -                                                          |
| Germany.....                           | 102                          | 101                                 | 99    | 2     | 1                                                          |
| Greece.....                            | 44                           | 44                                  | 37    | 7     | -                                                          |
| Italy.....                             | 55                           | 54                                  | 53    | 1     | 1                                                          |
| Netherlands.....                       | 10                           | 6                                   | 3     | 3     | 4                                                          |
| Norway.....                            | 11                           | 11                                  | 11    | 1     | -                                                          |
| Portugal.....                          | 30                           | 30                                  | 30    | *     | -                                                          |
| Spain.....                             | 95                           | 95                                  | 91    | 4     | -                                                          |
| Sweden.....                            | 50                           | 50                                  | 50    | *     | -                                                          |
| Switzerland.....                       | 5                            | 5                                   | 5     | *     | -                                                          |
| Turkey.....                            | 8                            | 8                                   | 8     | *     | -                                                          |
| United Kingdom.....                    | 128                          | 128                                 | 128   | *     | -                                                          |
| Yugoslavia.....                        | 50                           | 50                                  | 49    | 1     | -                                                          |
| Other Western Europe.....              | 6                            | 6                                   | 5     | *     | -                                                          |
| U.S.S.R.....                           | -                            | -                                   | -     | -     | -                                                          |
| Other Eastern Europe.....              | 40                           | 40                                  | 38    | 2     | -                                                          |
| Total Europe.....                      | 815                          | 809                                 | 783   | 26    | 6                                                          |
| <u>Canada.....</u>                     | 288                          | 278                                 | 257   | 21    | 10                                                         |
| <u>Latin America:</u>                  |                              |                                     |       |       |                                                            |
| Argentina.....                         | 148                          | 148                                 | 122   | 26    | -                                                          |
| Brazil.....                            | 509                          | 507                                 | 485   | 22    | 2                                                          |
| Chile.....                             | 103                          | 103                                 | 92    | 11    | -                                                          |
| Colombia.....                          | 108                          | 108                                 | 94    | 14    | -                                                          |
| Cuba.....                              | *                            | *                                   | -     | *     | -                                                          |
| Mexico.....                            | 427                          | 424                                 | 378   | 46    | 2                                                          |
| Panama.....                            | 39                           | 39                                  | 33    | 5     | -                                                          |
| Peru.....                              | 60                           | 60                                  | 59    | 1     | -                                                          |
| Uruguay.....                           | 35                           | 35                                  | 34    | 1     | -                                                          |
| Venezuela.....                         | 225                          | 225                                 | 199   | 25    | -                                                          |
| Other Latin American Republics.....    | 131                          | 131                                 | 120   | 11    | -                                                          |
| Bahamas and Bermuda.....               | 22                           | 22                                  | 19    | 3     | -                                                          |
| Netherlands Antilles and Surinam.....  | 7                            | 7                                   | 3     | 4     | -                                                          |
| Other Latin America.....               | 10                           | 10                                  | 9     | *     | -                                                          |
| Total Latin America.....               | 1,823                        | 1,819                               | 1,648 | 171   | 5                                                          |
| <u>Asia:</u>                           |                              |                                     |       |       |                                                            |
| China Mainland.....                    | -                            | -                                   | -     | -     | -                                                          |
| Hong Kong.....                         | 4                            | 4                                   | 4     | *     | -                                                          |
| India.....                             | 80                           | 80                                  | 80    | *     | -                                                          |
| Indonesia.....                         | 11                           | 11                                  | 11    | *     | -                                                          |
| Israel.....                            | 129                          | 129                                 | 118   | 11    | -                                                          |
| Japan.....                             | 289                          | 289                                 | 276   | 13    | *                                                          |
| Korea.....                             | 72                           | 72                                  | 70    | 2     | -                                                          |
| Philippines.....                       | 157                          | 157                                 | 151   | 6     | -                                                          |
| Taiwan.....                            | 42                           | 42                                  | 39    | 2     | -                                                          |
| Thailand.....                          | 19                           | 19                                  | 16    | 3     | -                                                          |
| Other Asia.....                        | 291                          | 285                                 | 277   | 8     | 6                                                          |
| Total Asia.....                        | 1,095                        | 1,089                               | 1,043 | 46    | 6                                                          |
| <u>Africa:</u>                         |                              |                                     |       |       |                                                            |
| Congo (Kinshasa).....                  | 22                           | 22                                  | 18    | 4     | -                                                          |
| Morocco.....                           | 4                            | 4                                   | 4     | *     | -                                                          |
| South Africa.....                      | 58                           | 53                                  | 47    | 7     | 5                                                          |
| United Arab Republic (Egypt).....      | *                            | *                                   | *     | -     | -                                                          |
| Other Africa.....                      | 127                          | 127                                 | 121   | 6     | -                                                          |
| Total Africa.....                      | 211                          | 206                                 | 189   | 17    | 5                                                          |
| <u>Other countries:</u>                |                              |                                     |       |       |                                                            |
| Australia.....                         | 233                          | 232                                 | 224   | 8     | 1                                                          |
| All other.....                         | 17                           | 17                                  | 16    | *     | -                                                          |
| Total other countries.....             | 250                          | 249                                 | 240   | 8     | 1                                                          |
| Total foreign countries.....           | 4,482                        | 4,450                               | 4,162 | 288   | 33                                                         |
| <u>International and regional.....</u> | 5                            | 5                                   | 5     | -     | -                                                          |
| Grand total.....                       | 4,488                        | 4,455                               | 4,167 | 288   | 33                                                         |

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

| End of<br>calendar year<br>or quarter-end<br>month <u>1</u> / | Total<br>liabilities | Short-term liabilities |                       |                                     | Long-term<br>liabilities |
|---------------------------------------------------------------|----------------------|------------------------|-----------------------|-------------------------------------|--------------------------|
|                                                               |                      | Total                  | Payable in<br>dollars | Payable in<br>foreign<br>currencies |                          |
| 1957.....                                                     | 566                  | 491                    | 428                   | 62                                  | 75                       |
| 1958.....                                                     | 499                  | 440                    | 368                   | 71                                  | 60                       |
| 1959.....                                                     | 664                  | 581                    | 512                   | 69                                  | 83                       |
| 1960 <u>2</u> /.....                                          | { 574<br>596         | { 485<br>507           | { 424<br>437          | { 61<br>70                          | 89                       |
| 1961-Mar. <u>2</u> /.....                                     | { 674<br>691         | { 583<br>600           | { 510<br>525          | { 73<br>76                          | 91                       |
| June <u>2</u> /.....                                          | { 756<br>778         | { 673<br>684           | { 563<br>572          | { 111<br>113                        | { 83<br>94               |
| Dec.....                                                      | 833                  | 678                    | 569                   | 109                                 | 155                      |
| 1962-June <u>2</u> /.....                                     | { 778<br>817         | { 626<br>665           | { 527<br>551          | { 99<br>114                         | 151                      |
| Dec. <u>2</u> /.....                                          | { 798<br>805         | { 637<br>644           | { 508<br>513          | { 129<br>130                        | 161                      |
| 1963.....                                                     | 775                  | 626                    | 479                   | 148                                 | 148                      |
| 1964-June <u>2</u> /.....                                     | { 763<br>725         | { 622<br>585           | { 471<br>441          | { 151<br>144                        | 140                      |
| Dec.....                                                      | 807                  | 700                    | 556                   | 144                                 | 107                      |
| 1965 <u>2</u> /.....                                          | { 943<br>958         | 810                    | 600                   | 210                                 | { 136<br>147             |
| 1966.....                                                     | 1,419                | 1,089                  | 827                   | 262                                 | 329                      |
| 1967 <u>2</u> /.....                                          | { 1,784<br>1,815     | { 1,371<br>1,386       | { 1,027<br>1,039      | { 343<br>347                        | { 414<br>428             |
| 1968.....                                                     | 2,737                | 1,608                  | 1,225                 | 382                                 | 1,129                    |
| 1969 <u>2</u> /.....                                          | { 3,511<br>4,428     | { 1,786<br>2,124       | { 1,399<br>1,654      | { 387<br>471                        | { 1,725<br>2,304         |
| 1970.....                                                     | 5,780r               | 2,677r                 | 2,181r                | 496                                 | 3,102                    |
| 1971-June.....                                                | 5,547r               | 2,375r                 | 1,937r                | 438                                 | 3,172                    |
| Sept.....                                                     | 5,503r               | 2,564r                 | 2,109r                | 454r                                | 2,939r                   |
| Dec. <u>2</u> /.....                                          | { 5,853r<br>5,845    | { 2,704r<br>2,735      | { 2,229r<br>2,276     | { 475r<br>459                       | { 3,149r<br>3,110        |
| 1972-Mar.....                                                 | 5,883                | 2,828                  | 2,399                 | 429                                 | 3,055                    |
| June p.....                                                   | 6,123                | 2,888                  | 2,418                 | 470                                 | 3,235                    |

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

2/ for earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country                                | Calendar year |              |              |              | 1971          |               |               |               | 1972         |              |
|----------------------------------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|
|                                        | 1967          | 1968         | 1969 1/      |              | 1970          | June          | Sept.         | Dec. 1/       | Mar.         | June p       |
| <b>Europe:</b>                         |               |              |              |              |               |               |               |               |              |              |
| Austria.....                           | 2             | 3            | 2            | 4            | 8             | 12            | 10            | 5             | 5            | 6            |
| Belgium-Luxembourg.....                | 27            | 78           | 45           | 69           | 46            | 58            | 60            | 66            | 65           | 104          |
| Denmark.....                           | 7             | 4            | 2            | 3            | 2             | 3             | 3             | 2             | 2            | 5            |
| Finland.....                           | 3             | 4            | 2            | 2            | 2             | 2             | 2             | 2             | 2            | 2            |
| France.....                            | 64            | 114          | 124          | 137          | 126           | 117           | 139           | 142           | 136          | 123          |
| Germany.....                           | 92            | 120          | 178          | 219          | 139           | 105           | 125           | 117           | 117          | 88           |
| Greece.....                            | 11            | 11           | 3            | 4            | 4             | 5             | 6             | 4             | 4            | 5            |
| Italy.....                             | 61            | 63           | 77           | 87           | 77            | 69            | 74            | 108           | 103          | 107          |
| Netherlands.....                       | 79            | 42           | 66           | 90           | 128           | 102           | 85            | 70            | 69           | 79           |
| Norway.....                            | 4             | 4            | 3            | 4            | 5             | 5             | 5             | 5             | 5            | 6            |
| Portugal.....                          | 6             | 4            | 9            | 10           | 13            | 18            | 18            | 16            | 16           | 9            |
| Spain.....                             | 31            | 37           | 56           | 59           | 24            | 35            | 37            | 66            | 65           | 65           |
| Sweden.....                            | 24            | 25           | 35           | 38           | 34            | 31            | 28            | 17            | 17           | 16           |
| Switzerland.....                       | 86            | 116          | 114          | 134          | 159           | 85            | 113r          | 104r          | 104          | 73           |
| Turkey.....                            | 3             | 5            | 3            | 3            | 4             | 5             | 3             | 2             | 2            | 2            |
| United Kingdom.....                    | 310           | 393          | 363          | 470          | 882r          | 677r          | 704r          | 817r          | 869          | 927          |
| Yugoslavia.....                        | *             | 1            | 1            | 2            | 4             | 4             | 4             | 3             | 3            | 4            |
| Other Western Europe.....              | 4             | 9            | 20           | 21           | 11            | 2             | 2             | 2             | 2            | 1            |
| U.S.S.R.....                           | *             | 1            | 1            | 1            | 2             | 2             | *             | *             | *            | *            |
| Other Eastern Europe.....              | 1             | 1            | 1            | 3            | 2             | 1             | 3             | 4             | 4            | 5            |
| <b>Total Europe.....</b>               | <b>814</b>    | <b>1,034</b> | <b>1,102</b> | <b>1,359</b> | <b>1,671r</b> | <b>1,338r</b> | <b>1,422r</b> | <b>1,551r</b> | <b>1,590</b> | <b>1,625</b> |
| <b>Canada.....</b>                     | <b>205</b>    | <b>194</b>   | <b>198</b>   | <b>227</b>   | <b>221</b>    | <b>193</b>    | <b>183</b>    | <b>181</b>    | <b>181</b>   | <b>189</b>   |
| <b>Latin America:</b>                  |               |              |              |              |               |               |               |               |              |              |
| Argentina.....                         | 4             | 6            | 6            | 9            | 11            | 17            | 19            | 18            | 18           | 18           |
| Brazil.....                            | 9             | 16           | 16           | 18           | 19            | 17            | 13            | 21            | 19           | 18           |
| Chile.....                             | 8             | 5            | 9            | 10           | 11            | 8             | 14            | 14            | 14           | 21           |
| Colombia.....                          | 9             | 7            | 6            | 7            | 6             | 6             | 6             | 7             | 7            | 7            |
| Cuba.....                              | *             | *            | *            | *            | *             | *             | *             | *             | *            | *            |
| Mexico.....                            | 10            | 6            | 13           | 17           | 22            | 20            | 23            | 22            | 22           | 17           |
| Panama.....                            | 4             | 3            | 3            | 4            | 5             | 6             | 6             | 5             | 5            | 8            |
| Peru.....                              | 6             | 7            | 9            | 12           | 4             | 4             | 5             | 7             | 7            | 8            |
| Uruguay.....                           | 1             | 1            | 1            | 5            | 4             | 4             | 4             | 2             | 2            | 3            |
| Venezuela.....                         | 33            | 33           | 25           | 16           | 18            | 17            | 14            | 16            | 16           | 18           |
| Other Latin American Republics..       | 24            | 20           | 37           | 43           | 37            | 29            | 33            | 33            | 32           | 27           |
| Bahamas and Bermuda.....               | 11            | 18           | 22           | 39           | 162           | 167           | 232           | 275           | 284          | 351          |
| Netherlands Antilles and Surinam       | 5             | 5            | 2            | 2            | 23            | 7             | 4             | 3             | 3            | 5            |
| Other Latin America.....               | 1             | 2            | 1            | 4            | 6             | 6             | 8             | 5             | 5            | 12           |
| <b>Total Latin America.....</b>        | <b>124</b>    | <b>130</b>   | <b>150</b>   | <b>187</b>   | <b>329</b>    | <b>307</b>    | <b>381</b>    | <b>429</b>    | <b>434</b>   | <b>513</b>   |
| <b>Asia:</b>                           |               |              |              |              |               |               |               |               |              |              |
| China Mainland.....                    | 1             | 1            | 1            | 1            | 1             | 1             | 1             | 1             | 1            | 1            |
| Hong Kong.....                         | 5             | 5            | 5            | 7            | 9             | 8             | 9             | 12            | 11           | 13           |
| India.....                             | 12            | 12           | 18           | 20           | 38            | 22            | 26            | 27            | 26           | 13           |
| Indonesia.....                         | 4             | 4            | 4            | 5            | 9             | 6             | 11            | 10            | 10           | 6            |
| Israel.....                            | 3             | 17           | 12           | 14           | 24            | 19            | 21            | 10            | 10           | 9            |
| Japan.....                             | 63            | 89           | 136          | 143          | 144           | 158           | 178           | 177           | 173          | 189          |
| Korea.....                             | 1             | 1            | 2            | 2            | 1             | 10            | 10            | 13            | 13           | 12           |
| Philippines.....                       | 8             | 9            | 8            | 9            | 7             | 7             | 6             | 7             | 5            | 8            |
| Taiwan.....                            | 5             | 5            | 3            | 3            | 9             | 11            | 17            | 18            | 18           | 23           |
| Thailand.....                          | 5             | 2            | 3            | 3            | 4             | 3             | 4             | 3             | 3            | 4            |
| Other Asia.....                        | 45            | 30           | 32           | 26           | 49            | 121           | 139           | 142           | 141          | 108          |
| <b>Total Asia.....</b>                 | <b>151</b>    | <b>176</b>   | <b>224</b>   | <b>233</b>   | <b>296</b>    | <b>366</b>    | <b>421</b>    | <b>420</b>    | <b>412</b>   | <b>383</b>   |
| <b>Africa:</b>                         |               |              |              |              |               |               |               |               |              |              |
| Congo (Kinshasa).....                  | *             | 1            | 2            | 2            | 2             | 2             | 1             | 1             | 1            | 1            |
| Morocco.....                           | *             | *            | *            | 1            | 3             | 1             | 1             | 1             | 1            | 1            |
| South Africa.....                      | 8             | 11           | 13           | 14           | 34            | 45            | 45            | 31            | 31           | 26           |
| United Arab Republic (Egypt)....       | 3             | 5            | 7            | 7            | 1             | 1             | 1             | 1             | 1            | 1            |
| Other Africa.....                      | 11            | 7            | 27           | 28           | 38            | 32            | 31            | 34            | 34           | 30           |
| <b>Total Africa.....</b>               | <b>23</b>     | <b>24</b>    | <b>49</b>    | <b>52</b>    | <b>78</b>     | <b>82</b>     | <b>78</b>     | <b>68</b>     | <b>67</b>    | <b>59</b>    |
| <b>Other countries:</b>                |               |              |              |              |               |               |               |               |              |              |
| Australia.....                         | 61            | 45           | 60           | 60           | 75            | 81            | 68            | 46            | 42           | 50           |
| All other.....                         | 8             | 5            | 2            | 7            | 7             | 8             | 9             | 9             | 8            | 9            |
| <b>Total other countries.....</b>      | <b>69</b>     | <b>49</b>    | <b>62</b>    | <b>67</b>    | <b>82</b>     | <b>89</b>     | <b>77</b>     | <b>55</b>     | <b>50</b>    | <b>58</b>    |
| <b>Total foreign countries.....</b>    | <b>1,386</b>  | <b>1,608</b> | <b>1,786</b> | <b>2,124</b> | <b>2,677r</b> | <b>2,375r</b> | <b>2,563r</b> | <b>2,704r</b> | <b>2,735</b> | <b>2,827</b> |
| <b>International and regional.....</b> | <b>*</b>      | <b>*</b>     | <b>*</b>     | <b>*</b>     | <b>*</b>      | <b>*</b>      | <b>*</b>      | <b>*</b>      | <b>*</b>     | <b>*</b>     |
| <b>Grand total.....</b>                | <b>1,386</b>  | <b>1,608</b> | <b>1,786</b> | <b>2,124</b> | <b>2,677r</b> | <b>2,375r</b> | <b>2,564r</b> | <b>2,704r</b> | <b>2,735</b> | <b>2,828</b> |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
 \* Less than \$500,000.  
 p Preliminary. r Revised.

## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1972  
 Preliminary

(Position in millions of dollars)

| Country                                | Total short-term liabilities | Payable in dollars | Payable in foreign currencies |
|----------------------------------------|------------------------------|--------------------|-------------------------------|
| <b>Europe:</b>                         |                              |                    |                               |
| Austria.....                           | 6                            | 5                  | *                             |
| Belgium-Luxembourg.....                | 108                          | 102                | 5                             |
| Denmark.....                           | 5                            | 4                  | *                             |
| Finland.....                           | 2                            | 2                  | *                             |
| France.....                            | 139                          | 121                | 18                            |
| Germany.....                           | 104                          | 69                 | 35                            |
| Greece.....                            | 5                            | 4                  | 1                             |
| Italy.....                             | 99                           | 71                 | 28                            |
| Netherlands.....                       | 58                           | 52                 | 6                             |
| Norway.....                            | 5                            | 5                  | *                             |
| Portugal.....                          | 2                            | 2                  | *                             |
| Spain.....                             | 70                           | 68                 | 1                             |
| Sweden.....                            | 13                           | 13                 | 1                             |
| Switzerland.....                       | 98                           | 46                 | 52                            |
| Turkey.....                            | 3                            | 2                  | 1                             |
| United Kingdom.....                    | 965                          | 828                | 137                           |
| Yugoslavia.....                        | 6                            | 1                  | 5                             |
| Other Western Europe.....              | 2                            | 1                  | 1                             |
| U.S.S.R.....                           | *                            | *                  | *                             |
| Other Eastern Europe.....              | 3                            | 2                  | 1                             |
| <b>Total Europe.....</b>               | <b>1,693</b>                 | <b>1,400</b>       | <b>293</b>                    |
| <b>Canada.....</b>                     | <b>185</b>                   | <b>144</b>         | <b>41</b>                     |
| <b>Latin America:</b>                  |                              |                    |                               |
| Argentina.....                         | 18                           | 18                 | 1                             |
| Brazil.....                            | 19                           | 19                 | 1                             |
| Chile.....                             | 16                           | 15                 | *                             |
| Colombia.....                          | 6                            | 5                  | 1                             |
| Cuba.....                              | *                            | *                  | *                             |
| Mexico.....                            | 18                           | 12                 | 5                             |
| Panama.....                            | 6                            | 5                  | 1                             |
| Peru.....                              | 6                            | 3                  | 3                             |
| Uruguay.....                           | 3                            | 3                  | *                             |
| Venezuela.....                         | 17                           | 15                 | 2                             |
| Other Latin American Republics..       | 32                           | 26                 | 6                             |
| Bahamas and Bermuda.....               | 342                          | 286                | 55                            |
| Netherlands Antilles and Surinam       | 6                            | 6                  | *                             |
| Other Latin America.....               | 6                            | 6                  | 1                             |
| <b>Total Latin America.....</b>        | <b>496</b>                   | <b>419</b>         | <b>77</b>                     |
| <b>Asia:</b>                           |                              |                    |                               |
| China Mainland.....                    | 1                            | 1                  | -                             |
| Hong Kong.....                         | 13                           | 11                 | 1                             |
| India.....                             | 7                            | 4                  | 2                             |
| Indonesia.....                         | 5                            | 5                  | *                             |
| Israel.....                            | 9                            | 8                  | 1                             |
| Japan.....                             | 188                          | 172                | 16                            |
| Korea.....                             | 16                           | 15                 | *                             |
| Philippines.....                       | 7                            | 5                  | 2                             |
| Taiwan.....                            | 25                           | 24                 | 1                             |
| Thailand.....                          | 4                            | 3                  | 1                             |
| Other Asia.....                        | 103                          | 94                 | 9                             |
| <b>Total Asia.....</b>                 | <b>377</b>                   | <b>343</b>         | <b>34</b>                     |
| <b>Africa:</b>                         |                              |                    |                               |
| Congo (Kinshasa).....                  | 1                            | *                  | 1                             |
| Morocco.....                           | 1                            | *                  | *                             |
| South Africa.....                      | 37                           | 37                 | *                             |
| United Arab Republic (Egypt)...        | 1                            | 1                  | 1                             |
| Other Africa.....                      | 30                           | 28                 | 2                             |
| <b>Total Africa.....</b>               | <b>71</b>                    | <b>67</b>          | <b>4</b>                      |
| <b>Other countries:</b>                |                              |                    |                               |
| Australia.....                         | 54                           | 34                 | 21                            |
| All other.....                         | 11                           | 11                 | *                             |
| <b>Total other countries.....</b>      | <b>66</b>                    | <b>45</b>          | <b>21</b>                     |
| <b>Total foreign countries.....</b>    | <b>2,888</b>                 | <b>2,418</b>       | <b>470</b>                    |
| <b>International and regional.....</b> | <b>*</b>                     | <b>*</b>           | <b>-</b>                      |
| <b>Grand total.....</b>                | <b>2,888</b>                 | <b>2,418</b>       | <b>470</b>                    |

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country                          | Calendar year |                   |                    |       |       | 1971  |        |                    |       | 1972  |        |
|----------------------------------|---------------|-------------------|--------------------|-------|-------|-------|--------|--------------------|-------|-------|--------|
|                                  | 1967          | 1968 <sup>1</sup> | 1969 <sup>1/</sup> |       | 1970  | June  | Sept.  | Dec. <sup>1/</sup> |       | Mar.  | June p |
| Europe:                          |               |                   |                    |       |       |       |        |                    |       |       |        |
| Austria.....                     | -             | *                 | *                  | 1     | 1     | 1     | *      | *                  | *     | *     | *      |
| Belgium-Luxembourg.....          | 1             | 84                | 125                | 144   | 174   | 153   | 154r   | 261r               | 261   | 255   | 256    |
| Denmark.....                     | -             | *                 | *                  | *     | 14    | 47    | 42     | 41                 | 41    | 42    | 45     |
| Finland.....                     | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | *     | *      |
| France.....                      | 1             | 38                | 48                 | 56    | 111   | 76    | 72r    | 72r                | 73    | 60    | 53     |
| Germany.....                     | 36            | 189               | 465                | 675   | 614   | 572   | 542    | 558                | 558   | 583   | 585    |
| Greece.....                      | *             | *                 | *                  | *     | *     | 19    | 19     | 19                 | 19    | 13    | 13     |
| Italy.....                       | 66            | 56                | 128                | 152   | 161   | 198   | 197    | 201                | 201   | 159   | 156    |
| Netherlands.....                 | 50            | 58                | 69                 | 76    | 140   | 154   | 151    | 164                | 164   | 148   | 158    |
| Norway.....                      | -             | *                 | *                  | *     | *     | *     | 2      | *                  | *     | *     | *      |
| Portugal.....                    | -             | -                 | 7                  | 7     | 7     | 5     | 5      | 4                  | 4     | 4     | 2      |
| Spain.....                       | *             | *                 | *                  | 5     | 5     | 5     | 4      | 5                  | 5     | 4     | 4      |
| Sweden.....                      | 1             | 5                 | 6                  | 7     | 5     | 5     | 3      | 3                  | 3     | 2     | 2      |
| Switzerland.....                 | 27            | 134               | 253                | 325   | 424   | 470   | 447    | 443                | 443   | 454   | 448    |
| Turkey.....                      | -             | -                 | -                  | -     | *     | *     | *      | -r                 | -     | -     | *      |
| United Kingdom.....              | 164           | 469               | 476                | 658   | 1,087 | 1,034 | 916r   | 890r               | 854   | 847   | 955    |
| Yugoslavia.....                  | *             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Other Western Europe.....        | -             | 7                 | 5                  | 5     | 5     | 3     | *      | *                  | *     | *     | *      |
| U.S.S.R.....                     | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | -     | -      |
| Other Eastern Europe.....        | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | -     | -      |
| Total Europe.....                | 346           | 1,041             | 1,582              | 2,111 | 2,747 | 2,743 | 2,554r | 2,660r             | 2,626 | 2,571 | 2,678  |
| Canada.....                      | 49            | 42                | 34                 | 47    | 67    | 68    | 61     | 72                 | 72    | 71    | 70     |
| Latin America:                   |               |                   |                    |       |       |       |        |                    |       |       |        |
| Argentina.....                   | 2             | 2                 | 2                  | 2     | 3     | 4     | 2      | 1                  | 1     | 1     | 1      |
| Brazil.....                      | 3             | *                 | 1                  | 1     | 2     | 1     | 1      | 1                  | 1     | 1     | 1      |
| Chile.....                       | *             | *                 | 1                  | 1     | 1     | 1     | 1      | 1                  | 1     | 1     | 1      |
| Colombia.....                    | *             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Cuba.....                        | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | -     | -      |
| Mexico.....                      | *             | *                 | 5                  | 5     | *     | 1     | 1      | 1                  | 1     | 1     | 1      |
| Panama.....                      | *             | 4                 | 13                 | 13    | 14    | 15    | 10     | 14                 | 14    | 14    | 13     |
| Peru.....                        | 1             | *                 | *                  | *     | 1     | *     | *      | *                  | *     | 2     | 3      |
| Uruguay.....                     | 5             | 5                 | 5                  | 5     | 5     | *     | *      | *                  | *     | *     | *      |
| Venezuela.....                   | *             | *                 | *                  | 1     | 2     | 2     | 2      | 2                  | 2     | 2     | 2      |
| Other Latin American Republics.. | *             | 1                 | 1                  | 2     | 2     | 3     | 3      | 3                  | 3     | 3     | 3      |
| Bahamas and Bermuda.....         | 10            | 23                | 48                 | 85    | 188   | 248   | 219    | 285                | 280   | 283   | 335    |
| Netherlands Antilles and Surinam | 1             | 1                 | *                  | *     | 1     | 1     | 1      | 10                 | 10    | 3     | 15     |
| Other Latin America.....         | 1             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Total Latin America.....         | 23            | 37                | 77                 | 115   | 219   | 275   | 239    | 319                | 314   | 311   | 374    |
| Asia:                            |               |                   |                    |       |       |       |        |                    |       |       |        |
| China Mainland.....              | *             | *                 | *                  | *     | *     | *     | *      | -                  | -     | -     | -      |
| Hong Kong.....                   | *             | *                 | 1                  | 1     | *     | *     | *      | *                  | *     | *     | *      |
| India.....                       | -             | -                 | *                  | *     | *     | 1     | 1      | *                  | *     | *     | *      |
| Indonesia.....                   | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | -     | -      |
| Israel.....                      | *             | *                 | 5                  | 5     | 5     | 5     | 6      | 5                  | 5     | 6     | 6      |
| Japan.....                       | *             | *                 | 11                 | 11    | 30    | 32    | 33     | 39                 | 39    | 43    | 44     |
| Korea.....                       | -             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Philippines.....                 | *             | *                 | *                  | *     | 1     | 1     | 1      | 1                  | 1     | *     | 1      |
| Taiwan.....                      | *             | -                 | -                  | -     | *     | *     | *      | *                  | *     | *     | *      |
| Thailand.....                    | -             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Other Asia.....                  | 2             | 4                 | 6                  | 6     | 5     | *     | *      | 1                  | 1     | 1     | 1      |
| Total Asia.....                  | 2             | 5                 | 23                 | 23    | 42    | 40    | 41     | 47                 | 47    | 50    | 53     |
| Africa:                          |               |                   |                    |       |       |       |        |                    |       |       |        |
| Congo (Kinshasa).....            | -             | -                 | -                  | -     | *     | -     | -      | -                  | -     | -     | *      |
| Morocco.....                     | -             | -                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| South Africa.....                | -             | -                 | -                  | -     | -     | *     | *      | *                  | *     | *     | *      |
| United Arab Republic (Egypt).... | *             | *                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Other Africa.....                | 1             | *                 | *                  | 1     | 6     | 7     | 6      | 7                  | 7     | 6     | 6      |
| Total Africa.....                | 1             | 1                 | *                  | 1     | 6     | 7     | 6      | 7                  | 7     | 6     | 6      |
| Other countries:                 |               |                   |                    |       |       |       |        |                    |       |       |        |
| Australia.....                   | 7             | 5                 | 7                  | 7     | 21    | 40    | 38     | 45                 | 45    | 46    | 54     |
| All other.....                   | -             | -                 | *                  | *     | *     | *     | *      | *                  | *     | *     | *      |
| Total other countries.....       | 7             | 5                 | 8                  | 8     | 21    | 40    | 38     | 45                 | 45    | 46    | 54     |
| Total foreign countries.....     | 428           | 1,129             | 1,725              | 2,304 | 3,102 | 3,172 | 2,939r | 3,149r             | 3,110 | 3,055 | 3,235  |
| International and regional.....  | -             | -                 | -                  | -     | -     | -     | -      | -                  | -     | -     | -      |
| Grand total.....                 | 428           | 1,129             | 1,725              | 2,304 | 3,102 | 3,172 | 2,939r | 3,149r             | 3,110 | 3,055 | 3,235  |

<sup>1/</sup> Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
\* Less than \$500,000.  
p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

| End of<br>calendar year or<br>quarter-end month<br>1/ | Total claims       | Short-term claims  |                       |                                                         |                                                             | Long-term<br>claims |
|-------------------------------------------------------|--------------------|--------------------|-----------------------|---------------------------------------------------------|-------------------------------------------------------------|---------------------|
|                                                       |                    | Total              | Payable in<br>dollars | Payable in foreign currencies                           |                                                             |                     |
|                                                       |                    |                    |                       | Deposits with banks<br>abroad in reporter's<br>own name | Other short-term<br>claims payable in<br>foreign currencies |                     |
| 1957.....                                             | 947                | 777                | 637                   | 78                                                      | 63                                                          | 170                 |
| 1958.....                                             | 943                | 720                | 568                   | 88                                                      | 63                                                          | 223                 |
| 1959.....                                             | 1,009              | 705                | 605                   | 68                                                      | 32                                                          | 304                 |
| 1960 2/.....                                          | { 1,775<br>1,859 } | { 1,432<br>1,505 } | { 824<br>875 }        | { 58<br>71 }                                            | { 549<br>560 }                                              | { 344<br>354 }      |
| 1961-Mar. 2/.....                                     | { 1,633<br>1,701 } | { 1,248<br>1,305 } | { 939<br>968 }        | { 76<br>89 }                                            | { 233<br>248 }                                              | { 385<br>396 }      |
| June 2/.....                                          | { 1,895<br>1,934 } | { 1,496<br>1,528 } | { 1,181<br>1,208 }    | { 122<br>126 }                                          | { 193<br>194 }                                              | { 399<br>406 }      |
| Sept. 2/.....                                         | { 2,099<br>2,117 } | { 1,646<br>1,664 } | { 1,323<br>1,340 }    | { 131<br>132 }                                          | { 192<br>192 }                                              | 453                 |
| Dec.....                                              | 2,138              | 1,636              | 1,335                 | 150                                                     | 151                                                         |                     |
| 1962-June 2/.....                                     | { 2,443<br>2,678 } | { 1,807<br>1,974 } | { 1,475<br>1,598 }    | { 178<br>208 }                                          | { 153<br>168 }                                              | { 636<br>704 }      |
| Dec. 2/.....                                          | { 2,809<br>2,867 } | { 2,051<br>2,098 } | { 1,625<br>1,668 }    | { 214<br>217 }                                          | { 212<br>212 }                                              | { 758<br>769 }      |
| 1963-Mar. 2/.....                                     | { 2,929<br>2,979 } | { 2,113<br>2,162 } | { 1,712<br>1,758 }    | { 201<br>204 }                                          | { 200<br>200 }                                              | 816                 |
| June 2/.....                                          | { 3,048<br>3,164 } | 2,282              | 1,877                 | 222                                                     | 183                                                         |                     |
| Dec. 2/.....                                          | { 2,854<br>2,922 } | { 2,131<br>2,188 } | { 1,739<br>1,778 }    | { 201<br>199 }                                          | { 191<br>211 }                                              | { 766<br>882 }      |
| 1964-June 2/.....                                     | { 3,297<br>3,245 } | { 2,482<br>2,430 } | { 2,000<br>1,952 }    | { 220<br>219 }                                          | { 262<br>260 }                                              | 815                 |
| Dec. 2/.....                                          | { 3,738<br>3,934 } | { 2,776<br>2,853 } | { 2,306<br>2,338 }    | { 189<br>205 }                                          | { 281<br>310 }                                              |                     |
| 1965 2/.....                                          | { 3,565<br>3,438 } | { 2,397<br>2,299 } | { 2,000<br>1,911 }    | { 167<br>166 }                                          | { 229<br>222 }                                              | { 962<br>1,081 }    |
| 1966.....                                             | 3,884              | 2,628              | 2,225                 | 167                                                     | 236                                                         | 1,169               |
| 1967 2/.....                                          | { 4,483<br>4,581 } | { 2,946<br>3,011 } | { 2,529<br>2,599 }    | { 201<br>203 }                                          | { 229<br>222 }                                              | 1,139               |
| 1968.....                                             | 5,572              | 3,783              | 3,173                 | 368                                                     | 236                                                         | 1,256               |
| 1969 2/.....                                          | { 5,925<br>6,523 } | { 3,710<br>4,159 } | { 3,124<br>3,532 }    | { 201<br>244 }                                          | { 216<br>209 }                                              | 1,537               |
| 1970.....                                             | 7,110              | 4,160              | 3,579                 | 234                                                     | 348                                                         | 1,570               |
| 1971-June.....                                        | 7,691              | 4,708r             | 4,057r                | 303                                                     | 348                                                         | 1,790               |
| Sept.....                                             | 7,916r             | 4,894r             | 4,186r                | 383                                                     | 326                                                         | 1,990               |
| Dec. 2/.....                                          | { 8,322<br>8,135 } | { 5,185<br>4,997 } | { 4,535<br>4,459 }    | { 318<br>290 }                                          | { 365<br>383 }                                              | 2,215               |
| 1972-Mar.....                                         | 8,395              | 5,171              | 4,551                 | 318                                                     | 302                                                         | 2,363               |
| June p.....                                           | 8,605              | 5,310              | 4,669                 | 370                                                     | 270                                                         | 2,950               |

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

2/ for earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country                          | Calendar year |       |         |       | 1971  |        |        |         | 1972  |       |        |
|----------------------------------|---------------|-------|---------|-------|-------|--------|--------|---------|-------|-------|--------|
|                                  | 1967          | 1968  | 1969 1/ |       | 1970  | June   | Sept.  | Dec. 1/ |       | Mar.  | June p |
| Europe:                          |               |       |         |       |       |        |        |         |       |       |        |
| Austria.....                     | 5             | 5     | 5       | 5     | 10    | 10     | 13     | 14      | 14    | 17    | 16     |
| Belgium-Luxembourg.....          | 42            | 47    | 53      | 59    | 47    | 61     | 59     | 62      | 60    | 45    | 64     |
| Denmark.....                     | 11            | 12    | 15      | 16    | 17    | 17     | 14     | 15      | 15    | 18    | 20     |
| Finland.....                     | 6             | 9     | 6       | 7     | 11    | 18r    | 16     | 18      | 18    | 19    | 19     |
| France.....                      | 111           | 145   | 114     | 122   | 150   | 181    | 182    | 208     | 202   | 196   | 205    |
| Germany.....                     | 134           | 204   | 192     | 219   | 209   | 228    | 209    | 192     | 192   | 197   | 191    |
| Greece.....                      | 20            | 27    | 18      | 19    | 28    | 27     | 40     | 35      | 34    | 36    | 36     |
| Italy.....                       | 103           | 124   | 143     | 155   | 163   | 174r   | 176    | 191     | 186   | 181   | 184    |
| Netherlands.....                 | 51            | 54    | 45      | 64    | 62    | 74     | 66     | 69      | 68    | 66    | 66     |
| Norway.....                      | 8             | 10    | 15      | 17    | 16    | 14     | 17     | 13      | 13    | 16    | 17     |
| Portugal.....                    | 7             | 7     | 10      | 10    | 15    | 20     | 13     | 16      | 16    | 23    | 21     |
| Spain.....                       | 90            | 71    | 71      | 77    | 81    | 91     | 92r    | 125     | 124   | 102   | 117    |
| Sweden.....                      | 24            | 26    | 27      | 32    | 40    | 40     | 37     | 40      | 40    | 35    | 36     |
| Switzerland.....                 | 29            | 39    | 33      | 45    | 47    | 62     | 95     | 63      | 63    | 60    | 59     |
| Turkey.....                      | 9             | 6     | 11      | 12    | 8     | 9      | 9      | 9       | 9     | 9     | 11     |
| United Kingdom.....              | 774           | 1,221 | 929     | 999   | 698   | 961    | 846    | 957     | 940   | 954   | 983    |
| Yugoslavia.....                  | 4             | 7     | 18      | 18    | 17    | 16     | 21     | 13      | 13    | 10    | 10     |
| Other Western Europe.....        | 14            | 16    | 10      | 12    | 9     | 11     | 14     | 13      | 13    | 13    | 10     |
| U.S.S.R.....                     | 1             | *     | 3       | 3     | 1     | 2      | 4      | 14      | 14    | 10    | 8      |
| Other Eastern Europe.....        | 7             | 7     | 16      | 19    | 23    | 14     | 12     | 13      | 13    | 16    | 14     |
| Total Europe.....                | 1,449         | 2,039 | 1,732   | 1,909 | 1,652 | 2,032r | 1,934r | 2,080   | 2,046 | 2,023 | 2,088  |
| Canada.....                      | 547           | 540   | 728     | 842   | 769   | 706    | 800    | 909     | 781   | 1,045 | 932    |
| Latin America:                   |               |       |         |       |       |        |        |         |       |       |        |
| Argentina.....                   | 28            | 46    | 49      | 54    | 61    | 66     | 66     | 55      | 54    | 48    | 50     |
| Brazil.....                      | 84            | 91    | 82      | 86    | 120   | 118    | 128r   | 150     | 147   | 138   | 152    |
| Chile.....                       | 34            | 36    | 40      | 41    | 48    | 44     | 48     | 47      | 46    | 39    | 41     |
| Colombia.....                    | 22            | 29    | 28      | 33    | 37    | 31     | 41r    | 46      | 45    | 40    | 38     |
| Cuba.....                        | 2             | 2     | 1       | 1     | 1     | 1      | 1      | 1       | 1     | 1     | 1      |
| Mexico.....                      | 112           | 103   | 115     | 148   | 156   | 152r   | 149r   | 151     | 151   | 134   | 141    |
| Panama.....                      | 13            | 15    | 18      | 19    | 18    | 17     | 20     | 21      | 21    | 19    | 21     |
| Peru.....                        | 29            | 26    | 27      | 30    | 36    | 36     | 34     | 34      | 34    | 31    | 32     |
| Uruguay.....                     | 5             | 6     | 7       | 7     | 6     | 6      | 6      | 5       | 5     | 6     | 5      |
| Venezuela.....                   | 57            | 67    | 56      | 56    | 67    | 72r    | 73     | 81      | 81    | 77    | 75     |
| Other Latin American Republics.. | 64            | 82    | 84      | 90    | 99    | 96     | 105    | 101     | 99    | 94    | 106    |
| Bahamas and Bermuda.....         | 23            | 66    | 54      | 87    | 188   | 273    | 362    | 366     | 366   | 313   | 442    |
| Netherlands Antilles and Surinam | 7             | 6     | 6       | 6     | 9     | 9      | 9      | 9       | 9     | 8     | 10     |
| Other Latin America.....         | 10            | 9     | 16      | 17    | 29    | 25     | 21     | 24      | 24    | 22    | 18     |
| Total Latin America.....         | 490           | 584   | 582     | 677   | 874   | 945r   | 1,062r | 1,090   | 1,083 | 969   | 1,131  |
| Asia:                            |               |       |         |       |       |        |        |         |       |       |        |
| China Mainland.....              | *             | *     | *       | *     | *     | 1      | 1      | 1       | 1     | *     | *      |
| Hong Kong.....                   | 9             | 8     | 11      | 11    | 17    | 25     | 26     | 24      | 23    | 21    | 23     |
| India.....                       | 42            | 34    | 34      | 37    | 34    | 39     | 39r    | 37      | 35    | 28    | 32     |
| Indonesia.....                   | 4             | 7     | 12      | 12    | 21    | 21     | 24     | 29      | 28    | 29    | 25     |
| Israel.....                      | 6             | 7     | 31      | 36    | 23    | 25     | 22r    | 23      | 22    | 21    | 17     |
| Japan.....                       | 185           | 207   | 234     | 255   | 323   | 372    | 397    | 411     | 405   | 442   | 445    |
| Korea.....                       | 9             | 21    | 26      | 28    | 42    | 54     | 52     | 68      | 68    | 56    | 61     |
| Philippines.....                 | 33            | 25    | 31      | 40    | 30    | 56     | 43     | 49      | 48    | 62    | 67     |
| Taiwan.....                      | 9             | 19    | 19      | 19    | 33    | 38     | 43     | 41      | 41    | 45    | 45     |
| Thailand.....                    | 13            | 16    | 14      | 15    | 11    | 13     | 16     | 15      | 15    | 18    | 15     |
| Other Asia.....                  | 87            | 134   | 112     | 117   | 145   | 158r   | 201    | 146     | 144   | 171   | 174    |
| Total Asia.....                  | 397           | 478   | 524     | 572   | 678   | 802r   | 864r   | 844     | 830   | 894   | 905    |
| Africa:                          |               |       |         |       |       |        |        |         |       |       |        |
| Congo (Kinshasa).....            | 1             | 2     | 4       | 4     | 3     | 6      | 4      | 6       | 6     | 5     | 7      |
| Morocco.....                     | 3             | 3     | 4       | 4     | 3     | 3      | 3      | 3       | 2     | 2     | 2      |
| South Africa.....                | 14            | 31    | 26      | 30    | 30    | 38     | 39     | 41      | 41    | 42    | 46     |
| United Arab Republic (Egypt).... | 7             | 7     | 9       | 9     | 9     | 9      | 9      | 9       | 9     | 9     | 6      |
| Other Africa.....                | 31            | 34    | 39      | 42    | 47    | 64     | 67     | 97      | 97    | 71    | 72     |
| Total Africa.....                | 56            | 76    | 80      | 88    | 92    | 120    | 122    | 156     | 155   | 129   | 133    |
| Other countries:                 |               |       |         |       |       |        |        |         |       |       |        |
| Australia.....                   | 62            | 54    | 56      | 60    | 80    | 84r    | 85     | 83      | 80    | 83    | 97     |
| All other.....                   | 10            | 11    | 9       | 10    | 15    | 17     | 24     | 19      | 17    | 26    | 19     |
| Total other countries.....       | 72            | 65    | 64      | 70    | 94    | 101r   | 109    | 102     | 98    | 109   | 116    |
| Total foreign countries.....     | 3,010         | 3,782 | 3,709   | 4,159 | 4,159 | 4,705r | 4,890r | 5,182   | 4,993 | 5,169 | 5,304  |
| International and regional.....  | x             | 1     | *       | *     | 1     | 4      | 4      | 4       | 4     | 2     | 5      |
| Grand total.....                 | 3,011         | 3,783 | 3,710   | 4,159 | 4,160 | 4,708r | 4,894r | 5,185   | 4,997 | 5,171 | 5,310  |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Less than \$500,000.

\* Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

## Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1972

## Preliminary

(Position in millions of dollars)

| Country                                | Total short-term claims | Payable in dollars | Payable in foreign currencies                     |                                                       |
|----------------------------------------|-------------------------|--------------------|---------------------------------------------------|-------------------------------------------------------|
|                                        |                         |                    | Deposits with banks abroad in reporter's own name | Other short-term claims payable in foreign currencies |
| <b>Europe:</b>                         |                         |                    |                                                   |                                                       |
| Austria.....                           | 16                      | 10                 | 5                                                 | *                                                     |
| Belgium-Luxembourg.....                | 64                      | 42                 | 20                                                | 2                                                     |
| Denmark.....                           | 20                      | 19                 | *                                                 | 1                                                     |
| Finland.....                           | 19                      | 19                 | *                                                 | *                                                     |
| France.....                            | 205                     | 180                | 21                                                | 4                                                     |
| Germany.....                           | 191                     | 172                | 7                                                 | 12                                                    |
| Greece.....                            | 36                      | 35                 | 1                                                 | 1                                                     |
| Italy.....                             | 184                     | 167                | 6                                                 | 10                                                    |
| Netherlands.....                       | 66                      | 63                 | 1                                                 | 3                                                     |
| Norway.....                            | 17                      | 16                 | *                                                 | *                                                     |
| Portugal.....                          | 21                      | 21                 | *                                                 | *                                                     |
| Spain.....                             | 117                     | 113                | 2                                                 | 2                                                     |
| Sweden.....                            | 36                      | 35                 | *                                                 | 1                                                     |
| Switzerland.....                       | 59                      | 47                 | 5                                                 | 7                                                     |
| Turkey.....                            | 11                      | 10                 | 1                                                 | *                                                     |
| United Kingdom.....                    | 983                     | 925                | 39                                                | 19                                                    |
| Yugoslavia.....                        | 10                      | 10                 | *                                                 | *                                                     |
| Other Western Europe.....              | 10                      | 10                 | *                                                 | *                                                     |
| U.S.S.R.....                           | 8                       | 8                  | *                                                 | *                                                     |
| Other Eastern Europe.....              | 14                      | 14                 | *                                                 | *                                                     |
| <b>Total Europe.....</b>               | <b>2,088</b>            | <b>1,915</b>       | <b>110</b>                                        | <b>62</b>                                             |
| <b>Canada.....</b>                     | <b>932</b>              | <b>751</b>         | <b>53</b>                                         | <b>129</b>                                            |
| <b>Latin America:</b>                  |                         |                    |                                                   |                                                       |
| Argentina.....                         | 50                      | 49                 | *                                                 | 1                                                     |
| Brazil.....                            | 152                     | 140                | 10                                                | 1                                                     |
| Chile.....                             | 41                      | 39                 | *                                                 | 1                                                     |
| Colombia.....                          | 38                      | 36                 | 1                                                 | 1                                                     |
| Cuba.....                              | 1                       | *                  | 1                                                 | -                                                     |
| Mexico.....                            | 141                     | 132                | 1                                                 | 8                                                     |
| Panama.....                            | 21                      | 19                 | *                                                 | 2                                                     |
| Peru.....                              | 32                      | 27                 | 1                                                 | 4                                                     |
| Uruguay.....                           | 5                       | 4                  | *                                                 | 1                                                     |
| Venezuela.....                         | 75                      | 70                 | 3                                                 | 3                                                     |
| Other Latin American Republics..       | 106                     | 95                 | 5                                                 | 6                                                     |
| Bahamas and Bermuda.....               | 442                     | 433                | 8                                                 | 1                                                     |
| Netherlands Antilles and Surinam       | 10                      | 10                 | *                                                 | *                                                     |
| Other Latin America.....               | 18                      | 16                 | 1                                                 | 1                                                     |
| <b>Total Latin America.....</b>        | <b>1,131</b>            | <b>1,069</b>       | <b>33</b>                                         | <b>28</b>                                             |
| <b>Asia:</b>                           |                         |                    |                                                   |                                                       |
| China Mainland.....                    | *                       | *                  | -                                                 | -                                                     |
| Hong Kong.....                         | 23                      | 20                 | *                                                 | 3                                                     |
| India.....                             | 32                      | 26                 | 6                                                 | 1                                                     |
| Indonesia.....                         | 25                      | 24                 | *                                                 | 1                                                     |
| Israel.....                            | 17                      | 16                 | 1                                                 | 1                                                     |
| Japan.....                             | 445                     | 320                | 116                                               | 9                                                     |
| Korea.....                             | 61                      | 61                 | *                                                 | *                                                     |
| Philippines.....                       | 67                      | 61                 | 2                                                 | 3                                                     |
| Taiwan.....                            | 45                      | 44                 | *                                                 | *                                                     |
| Thailand.....                          | 15                      | 14                 | *                                                 | 1                                                     |
| Other Asia.....                        | 174                     | 165                | 3                                                 | 6                                                     |
| <b>Total Asia.....</b>                 | <b>905</b>              | <b>750</b>         | <b>129</b>                                        | <b>26</b>                                             |
| <b>Africa:</b>                         |                         |                    |                                                   |                                                       |
| Congo (Kinshasa).....                  | 7                       | 6                  | 1                                                 | *                                                     |
| Morocco.....                           | 2                       | 1                  | *                                                 | *                                                     |
| South Africa.....                      | 46                      | 35                 | 2                                                 | 9                                                     |
| United Arab Republic (Egypt)....       | 6                       | 3                  | 3                                                 | *                                                     |
| Other Africa.....                      | 72                      | 63                 | 8                                                 | 1                                                     |
| <b>Total Africa.....</b>               | <b>133</b>              | <b>108</b>         | <b>14</b>                                         | <b>11</b>                                             |
| <b>Other countries:</b>                |                         |                    |                                                   |                                                       |
| Australia.....                         | 97                      | 52                 | 31                                                | 14                                                    |
| All other.....                         | 19                      | 18                 | 1                                                 | *                                                     |
| <b>Total other countries.....</b>      | <b>116</b>              | <b>70</b>          | <b>32</b>                                         | <b>14</b>                                             |
| <b>Total foreign countries.....</b>    | <b>5,304</b>            | <b>4,663</b>       | <b>370</b>                                        | <b>270</b>                                            |
| <b>International and regional.....</b> | <b>5</b>                | <b>5</b>           | <b>-</b>                                          | <b>-</b>                                              |
| <b>Grand total.....</b>                | <b>5,310</b>            | <b>4,669</b>       | <b>370</b>                                        | <b>270</b>                                            |

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

| End of<br>calendar year<br>or month | Total<br>short-term<br>liquid<br>claims | Payable in dollars |          |                |                              | Payable in foreign currencies |          |            |                              |
|-------------------------------------|-----------------------------------------|--------------------|----------|----------------|------------------------------|-------------------------------|----------|------------|------------------------------|
|                                     |                                         | Total              | Deposits |                | Short-term<br>investments 1/ | Total                         | Deposits |            | Short-term<br>investments 1/ |
|                                     |                                         |                    | Demand   | Time           |                              |                               | Demand   | Time       |                              |
| 1964.....                           | 1,436                                   | 1,102              | 28       | 870            | 205                          | 334                           | 42       | 118        | 174                          |
| 1965 2/.....                        | { 917<br>844                            | 691<br>625         | 19<br>19 | 557<br>549     | 114<br>57                    | 227<br>219                    | 45<br>45 | 90<br>86   | 92<br>88                     |
| 1966.....                           | 973                                     | 805                | 58       | 699            | 48                           | 168                           | 40       | 69         | 59                           |
| 1967 2/.....                        | { 1,078<br>1,163                        | 901<br>985         | 66<br>66 | 702<br>786     | 133<br>133                   | 177<br>178                    | 50<br>51 | 77<br>77   | 49<br>49                     |
| 1968.....                           | 1,638                                   | 1,306              | 28       | 1,192          | 87                           | 332                           | 49       | 222        | 60                           |
| 1969 2/.....                        | { 1,318<br>1,491                        | 1,068<br>1,222     |          | 951<br>1,062   | 116<br>161                   | 250<br>269                    |          | 174<br>183 | 76<br>86                     |
| 1970.....                           | 1,141                                   | 847                |          | 697            | 150                          | 294                           |          | 173        | 121                          |
| 1971.....                           | { 1,648<br>1,504                        | 1,295<br>1,202     |          | 1,092<br>1,075 | 203<br>127                   | 354<br>302                    |          | 234<br>234 | 120<br>68                    |
| 1971-Aug.....                       | 1,661                                   | 1,286              |          | 1,078          | 208                          | 375                           |          | 246        | 128                          |
| Sept.....                           | 1,579                                   | 1,187              |          | 983            | 204                          | 393                           |          | 285        | 107                          |
| Oct.....                            | 1,604                                   | 1,221              |          | 1,010          | 211                          | 383                           |          | 277        | 106                          |
| Nov.....                            | 1,622                                   | 1,233              |          | 1,024          | 210                          | 389                           |          | 246        | 143                          |
| Dec 2/.....                         | { 1,648<br>1,504                        | 1,295<br>1,202     |          | 1,092<br>1,075 | 203<br>127                   | 354<br>302                    |          | 234<br>234 | 120<br>68                    |
| 1972-Jan.....                       | 1,623r                                  | 1,280r             |          | 1,132r         | 148r                         | 343r                          |          | 244        | 100r                         |
| Feb.....                            | 1,627r                                  | 1,288r             |          | 1,075r         | 213r                         | 340r                          |          | 238        | 101r                         |
| Mar.....                            | 1,804r                                  | 1,411r             |          | 1,234r         | 177r                         | 393r                          |          | 271r       | 122r                         |
| Apr.....                            | 1,899r                                  | 1,514r             |          | 1,315r         | 200r                         | 385r                          |          | 273        | 112r                         |
| May.....                            | 1,934r                                  | 1,553r             |          | 1,347r         | 206r                         | 382r                          |          | 298        | 84r                          |
| June.....                           | 1,985r                                  | 1,588r             |          | 1,382          | 206r                         | 397r                          |          | 306        | 92r                          |
| July.....                           | 2,228r                                  | 1,781r             |          | 1,534r         | 247                          | 447r                          |          | 311r       | 136r                         |
| Aug.....                            | 2,265                                   | 1,818              |          | 1,599          | 219                          | 447                           |          | 386        | 61                           |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

| Country                     | Calendar year |         |       |       |         |       | 1972   |        |        |        |        |       |
|-----------------------------|---------------|---------|-------|-------|---------|-------|--------|--------|--------|--------|--------|-------|
|                             | 1968          | 1969 1/ |       | 1970  | 1971 1/ |       | Mar.   | Apr.   | May    | June   | July   | Aug.  |
| Belgium-Luxembourg...       | 4             | 24      | 27    | 6     | 14      | 14    | 7      | 8      | 10     | 23     | 17     | 34    |
| France.....                 | 48            | 9       | 9     | 12    | 39      | 39    | 29     | 35     | 32     | 30     | 31     | 32    |
| Germany.....                | 88            | 52      | 58    | 31    | 4       | 3     | 6      | 4      | 10     | 12     | 13     | 42    |
| Italy.....                  | 25            | 15      | 15    | 15    | 22      | 22    | 14     | 13     | 16     | 11     | 17     | 17    |
| Netherlands.....            | 18            | 4       | 4     | 6     | 3       | 3     | 6      | 5      | 5      | 6      | 6      | 6     |
| Switzerland.....            | 13            | 4       | 6     | 7     | 6       | 6     | 8      | 8      | 8      | 8      | 5      | 4     |
| United Kingdom.....         | 979           | 610     | 663   | 372   | 577     | 577   | 655    | 667    | 713r   | 717    | 751    | 753   |
| Canada.....                 | 280           | 468     | 534   | 436   | 587     | 443   | 667r   | 707r   | 608r   | 572r   | 717r   | 709   |
| Bahamas and Bermuda..       | 52            | 36      | 66    | 144   | 259     | 259   | 250    | 270    | 340r   | 384    | 456    | 443   |
| Japan.....                  | 69            | 62      | 62    | 58    | 77      | 77    | 92     | 102    | 101    | 115    | 112    | 113   |
| All other countries 2/..... | 63            | 34      | 47    | 54    | 61      | 61    | 70     | 82     | 91     | 107    | 104    | 112   |
| Total.....                  | 1,638         | 1,318   | 1,491 | 1,141 | 1,648   | 1,504 | 1,804r | 1,899r | 1,934r | 1,985r | 2,228r | 2,265 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

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## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.  
 by Type and Country, as of August 31, 1972

(Position in millions of dollars)

| Country                                 | Total short-term liquid claims | Payable in dollars |          |                                      | Payable in foreign currencies |          |                                      |
|-----------------------------------------|--------------------------------|--------------------|----------|--------------------------------------|-------------------------------|----------|--------------------------------------|
|                                         |                                | Total              | Deposits | Short-term investments <sup>1/</sup> | Total                         | Deposits | Short-term investments <sup>1/</sup> |
| Belgium-Luxembourg.....                 | 34                             | 11                 | 11       | *                                    | 23                            | 23       | 1                                    |
| France.....                             | 32                             | 13                 | 13       | *                                    | 19                            | 19       | -                                    |
| Germany.....                            | 42                             | 1                  | 1        | *                                    | 41                            | 41       | *                                    |
| Italy.....                              | 17                             | 5                  | 3        | 2                                    | 12                            | 12       | -                                    |
| Netherlands.....                        | 6                              | 4                  | 4        | -                                    | 1                             | 1        | -                                    |
| Switzerland.....                        | 4                              | 3                  | 2        | 1                                    | 1                             | 1        | -                                    |
| United Kingdom.....                     | 753                            | 696                | 615      | 81                                   | 57                            | 50       | 7                                    |
| Canada.....                             | 709                            | 602                | 541      | 61                                   | 107                           | 61       | 47                                   |
| Bahamas and Bermuda.....                | 443                            | 433                | 370      | 63                                   | 10                            | 10       | -                                    |
| Japan.....                              | 113                            | 1                  | 1        | *                                    | 112                           | 112      | *                                    |
| All other countries <sup>2/</sup> ..... | 112                            | 48                 | 39       | 10                                   | 64                            | 57       | 7                                    |
| Total.....                              | 2,265                          | 1,818              | 1,599    | 219                                  | 447                           | 386      | 61                                   |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

<sup>2/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country                          | Calendar year |       |         |       |       | 1971   |        |         |       | 1972  |        |
|----------------------------------|---------------|-------|---------|-------|-------|--------|--------|---------|-------|-------|--------|
|                                  | 1967          | 1968  | 1969 1/ |       | 1970  | June   | Sept.  | Dec. 1/ |       | Mar.  | June p |
| Europe:                          |               |       |         |       |       |        |        |         |       |       |        |
| Austria.....                     | 1             | 2     | *       | *     | *     | 1      | 1      | 1       | 2     | 1     | 1      |
| Belgium-Luxembourg.....          | 8             | 5     | 4       | 4     | 5     | 6      | 6      | 4       | 4     | 4     | 4      |
| Denmark.....                     | 11            | 1     | 1       | 1     | 6     | 7      | 7      | 7       | 7     | 7     | 7      |
| Finland.....                     | 1             | *     | 3       | 3     | 3     | 3r     | 3      | 3       | 3     | 6     | 7      |
| France.....                      | 17            | 21    | 15      | 17    | 14    | 20     | 20     | 19      | 19    | 18    | 18     |
| Germany.....                     | 36            | 30    | 12      | 13    | 16    | 15     | 15     | 20      | 20    | 16    | 8      |
| Greece.....                      | 51            | 56    | 58      | 58    | 57    | 68     | 67     | 67      | 67    | 67    | 67     |
| Italy.....                       | 22            | 27    | 125     | 125   | 88    | 35r    | 34     | 40      | 40    | 42    | 40     |
| Netherlands.....                 | 4             | 9     | 10      | 10    | 312   | 335    | 333    | 333     | 333   | 332   | 351    |
| Norway.....                      | 5             | 4     | 9       | 13    | 22    | 21     | 25     | 28      | 28    | 27    | 27     |
| Portugal.....                    | 12            | 13    | 22      | 22    | 19    | 18     | 3      | 15      | 15    | 15    | 15     |
| Spain.....                       | 60            | 74    | 83      | 83    | 86    | 84     | 83r    | 86      | 86    | 84    | 77     |
| Sweden.....                      | 2             | 39    | 67      | 68    | 51    | 46     | 44     | 43      | 43    | 41    | 49     |
| Switzerland.....                 | 16            | *     | 1       | 1     | 10    | 6      | 6      | 16      | 16    | 16    | 5      |
| Turkey.....                      | 6             | 6     | 5       | 5     | 3     | 3      | 3      | 2       | 2     | 14    | 14     |
| United Kingdom.....              | 43            | 147   | 152     | 152   | 146   | 151    | 135    | 128     | 128   | 129   | 108    |
| Yugoslavia.....                  | *             | 1     | 3       | 3     | 4     | 6      | 6      | 13      | 13    | 13    | 13     |
| Other Western Europe.....        | 10            | 18    | 14      | 14    | 11    | 15     | 15     | 12      | 12    | 10    | 13     |
| U.S.S.R.....                     | -             | *     | -       | -     | -     | -      | -      | -       | -     | *     | -      |
| Other Eastern Europe.....        | -             | *     | *       | 1     | 1     | 1      | 1      | 5       | 5     | 9     | 7      |
| Total Europe.....                | 306           | 453   | 584     | 595   | 854   | 838r   | 808r   | 842     | 842   | 852   | 832    |
| Canada.....                      | 322           | 419   | 496     | 562   | 669   | 677    | 762r   | 756     | 763   | 781   | 791    |
| Latin America:                   |               |       |         |       |       |        |        |         |       |       |        |
| Argentina.....                   | 74            | 66    | 64      | 65    | 71    | 63     | 66     | 66      | 66    | 62    | 60     |
| Brazil.....                      | 212           | 194   | 172     | 177   | 183   | 180    | 178r   | 174     | 174   | 175   | 188    |
| Chile.....                       | 91            | 54    | 198     | 200   | 261   | 244    | 218    | 216     | 217   | 224   | 233    |
| Colombia.....                    | 16            | 10    | 19      | 22    | 38    | 37     | 35r    | 34      | 34    | 33    | 32     |
| Cuba.....                        | 9             | 9     | 9       | 9     | 9     | 9      | 9      | 9       | 9     | 9     | 9      |
| Mexico.....                      | 91            | 73    | 73      | 77    | 60    | 63r    | 60r    | 60      | 60    | 59    | 60     |
| Panama.....                      | 8             | 13    | 17      | 29    | 29    | 31     | 28     | 29      | 29    | 31    | 32     |
| Peru.....                        | 18            | 17    | 20      | 21    | 30    | 27     | 23     | 28      | 28    | 28    | 31     |
| Uruguay.....                     | 2             | 1     | 1       | 1     | 2     | 2      | 2      | 4       | 4     | 4     | 4      |
| Venezuela.....                   | 15            | 16    | 16      | 20    | 23    | 27r    | 28     | 31      | 31    | 32    | 32     |
| Other Latin American Republics.. | 36            | 40    | 41      | 44    | 143   | 172    | 172    | 225     | 225   | 225   | 227    |
| Bahamas and Bermuda.....         | 6             | 2     | 2       | 3     | 3     | 3      | 4      | 4       | 4     | 11    | 5      |
| Netherlands Antilles and Surinam | *             | -     | *       | *     | *     | *      | *      | *       | *     | *     | 1      |
| Other Latin America.....         | 1             | *     | 2       | 5     | 9     | 9      | 10     | 10      | 10    | 10    | 6      |
| Total Latin America.....         | 577           | 498   | 633     | 674   | 861   | 868r   | 835r   | 890     | 891   | 904   | 919    |
| Asia:                            |               |       |         |       |       |        |        |         |       |       |        |
| China Mainland.....              | -             | -     | -       | -     | -     | -      | -      | -       | -     | *     | -      |
| Hong Kong.....                   | 1             | *     | 1       | 1     | 2     | 1      | 2      | 2       | 2     | 2     | 1      |
| India.....                       | 17            | 15    | 14      | 14    | 13    | 16     | 15r    | 15      | 15    | 16    | 17     |
| Indonesia.....                   | 5             | 6     | 9       | 9     | 17    | 19     | 23     | 21      | 21    | 20    | 21     |
| Israel.....                      | 14            | 31    | 49      | 50    | 46    | 48     | 42r    | 49      | 49    | 73    | 76     |
| Japan.....                       | 128           | 128   | 141     | 142   | 140   | 138    | 133    | 141     | 136   | 137   | 161    |
| Korea.....                       | 16            | 19    | 62      | 79    | 81    | 80     | 79     | 79      | 79    | 77    | 86     |
| Philippines.....                 | 24            | 25    | 34      | 38    | 42    | 43     | 46     | 48      | 48    | 48    | 57     |
| Taiwan.....                      | 15            | 14    | 19      | 19    | 29    | 30     | 30     | 33      | 33    | 34    | 35     |
| Thailand.....                    | 3             | 5     | 8       | 9     | 16    | 17     | 17     | 17      | 17    | 17    | 17     |
| Other Asia.....                  | 38            | 55    | 55      | 52    | 47    | 58r    | 65     | 62      | 62    | 73    | 69     |
| Total Asia.....                  | 260           | 299   | 391     | 412   | 432   | 450r   | 452r   | 468     | 463   | 497   | 541    |
| Africa:                          |               |       |         |       |       |        |        |         |       |       |        |
| Congo (Kinshasa).....            | 1             | 1     | *       | *     | *     | *      | *      | *       | *     | 1     | *      |
| Morocco.....                     | *             | *     | *       | *     | *     | 1      | *      | 1       | 1     | 1     | *      |
| South Africa.....                | 1             | 4     | 2       | 2     | 2     | 4      | 5      | 6       | 6     | 7     | 9      |
| United Arab Republic (Egypt).... | 4             | 4     | 4       | 4     | 4     | 4      | 4      | 4       | 4     | 4     | 6      |
| Other Africa.....                | 84            | 75    | 63      | 69    | 64    | 66     | 81     | 85      | 85    | 92    | 104    |
| Total Africa.....                | 89            | 83    | 69      | 75    | 71    | 75     | 90     | 96      | 96    | 104   | 120    |
| Other countries:                 |               |       |         |       |       |        |        |         |       |       |        |
| Australia.....                   | 15            | 35    | 39      | 41    | 59    | 68r    | 69     | 78      | 77    | 78    | 88     |
| All other.....                   | 1             | 3     | 3       | 5     | 5     | 5      | 5      | 5       | 5     | 5     | 5      |
| Total other countries.....       | 16            | 38    | 42      | 46    | 64    | 73r    | 74     | 83      | 82    | 83    | 93     |
| Total foreign countries.....     | 1,570         | 1,790 | 2,215   | 2,363 | 2,950 | 2,981r | 3,021r | 3,134   | 3,136 | 3,222 | 3,295  |
| International and regional.....  | -             | -     | -       | -     | *     | 1      | 1      | 2       | 2     | 2     | -      |
| Grand total.....                 | 1,570         | 1,790 | 2,215   | 2,363 | 2,950 | 2,982r | 3,022r | 3,137   | 3,139 | 3,224 | 3,295  |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
\* Less than \$500,000.

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| (In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States) |                                            |                               |                          |                                       |                               |                           |                                                                           |                             |                               |                           |                             |                               |                           |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------|--------------------------|---------------------------------------|-------------------------------|---------------------------|---------------------------------------------------------------------------|-----------------------------|-------------------------------|---------------------------|-----------------------------|-------------------------------|---------------------------|
| Calendar year<br>or month                                                                                                      | Marketable U.S. Government bonds and notes |                               |                          |                                       |                               |                           | Corporate and other securities                                            |                             |                               |                           |                             |                               |                           |
|                                                                                                                                | Net foreign purchases                      |                               |                          |                                       | Gross<br>foreign<br>purchases | Gross<br>foreign<br>sales | Net<br>foreign<br>purchases<br>of<br>corporate<br>and other<br>securities | Bonds 1/                    |                               |                           | Stocks                      |                               |                           |
|                                                                                                                                | Total                                      | Foreign countries             |                          | Inter-<br>national<br>and<br>regional |                               |                           |                                                                           | Net<br>foreign<br>purchases | Gross<br>foreign<br>purchases | Gross<br>foreign<br>sales | Net<br>foreign<br>purchases | Gross<br>foreign<br>purchases | Gross<br>foreign<br>sales |
|                                                                                                                                |                                            | Official<br>insti-<br>tutions | Other<br>foreign-<br>ers |                                       |                               |                           |                                                                           |                             |                               |                           |                             |                               |                           |
| 1958.....                                                                                                                      | 36                                         | -237                          |                          | 273                                   | 1,224                         | 1,188                     | -39                                                                       | 17                          | 361                           | 344                       | -56                         | 1,397                         | 1,454                     |
| 1959.....                                                                                                                      | 689                                        | 524                           |                          | 165                                   | 1,217                         | 528                       | 435                                                                       | 73                          | 369                           | 296                       | 363                         | 2,224                         | 1,862                     |
| 1960.....                                                                                                                      | 127                                        | -98                           |                          | 224                                   | 1,730                         | 1,603                     | 252                                                                       | 50                          | 442                           | 392                       | 202                         | 1,977                         | 1,775                     |
| 1961.....                                                                                                                      | 512                                        | -20                           |                          | 532                                   | 1,744                         | 1,231                     | 223                                                                       | -99                         | 317                           | 416                       | 323                         | 3,067                         | 2,745                     |
| 1962.....                                                                                                                      | -728                                       | -207                          |                          | -521                                  | 1,780                         | 2,508                     | 60                                                                        | -51                         | 308                           | 359                       | 111                         | 2,260                         | 2,149                     |
| 1963.....                                                                                                                      | 671                                        | 369                           |                          | 302                                   | 1,867                         | 1,196                     | 207                                                                       | 9                           | 256                           | 246                       | 198                         | 2,724                         | 2,527                     |
| 1964.....                                                                                                                      | -338                                       | -59                           | 36                       | -315                                  | 1,149                         | 1,487                     | -173                                                                      | 176                         | 461                           | 284                       | -349                        | 3,076                         | 3,425                     |
| 1965.....                                                                                                                      | -76                                        | -20                           | 95                       | -151                                  | 1,077                         | 1,153                     | -375                                                                      | 38                          | 675                           | 637                       | -413                        | 3,720                         | 4,133                     |
| 1966.....                                                                                                                      | -616                                       | -245                          | 56                       | -427                                  | 680                           | 1,296                     | 678                                                                       | 1,011                       | 1,553                         | 542                       | -333                        | 4,740                         | 5,074                     |
| 1967.....                                                                                                                      | -43                                        | 48                            | 30                       | -121                                  | 585                           | 629                       | 1,070                                                                     | 313                         | 2,243                         | 1,929                     | 757                         | 8,033                         | 7,276                     |
| 1968.....                                                                                                                      | -489                                       | -380                          | 51                       | -161                                  | 443                           | 932                       | 4,234                                                                     | 1,964                       | 4,446                         | 2,481                     | 2,270                       | 13,118                        | 10,848                    |
| 1969.....                                                                                                                      | -45                                        | -115                          | 59                       | 11                                    | 528                           | 574                       | 2,688                                                                     | 1,202                       | 3,054                         | 1,853                     | 1,487                       | 12,429                        | 10,942                    |
| 1970.....                                                                                                                      | 56                                         | -41                           | 123                      | -25                                   | 691                           | 634                       | 1,582                                                                     | 956                         | 2,499                         | 1,543                     | 626                         | 8,927                         | 8,301                     |
| 1971.....                                                                                                                      | 1,672                                      | 1,661                         | -119                     | 130                                   | 2,414                         | 742                       | 1,415                                                                     | 684                         | 2,947                         | 2,263                     | 731                         | 11,626                        | 10,894                    |
| 1972-Jan.-Sept. p                                                                                                              | 2,162                                      | 2,162                         | -57                      | 57                                    | 3,145                         | 984                       | 2,454                                                                     | 1,310                       | 3,468                         | 2,158                     | 1,143                       | 10,235                        | 9,092                     |
| 1971-Sept.....                                                                                                                 | 118                                        | 145                           | -28                      | 1                                     | 151                           | 33                        | 249                                                                       | 94                          | 227                           | 133                       | 155                         | 818                           | 663                       |
| Oct.....                                                                                                                       | 252                                        | 257                           | -5                       | *                                     | 288                           | 35                        | -7                                                                        | 40                          | 253                           | 213                       | -47                         | 713                           | 761                       |
| Nov.....                                                                                                                       | 446                                        | 474                           | -29                      | 1                                     | 606                           | 161                       | 95                                                                        | 94                          | 274                           | 180                       | *                           | 665                           | 665                       |
| Dec.....                                                                                                                       | 175                                        | 209                           | -34                      | 1                                     | 258                           | 83                        | 465                                                                       | -18                         | 311                           | 329                       | 483                         | 1,361                         | 878                       |
| 1972-Jan.....                                                                                                                  | 248                                        | 305                           | -58                      | 1                                     | 320                           | 72                        | 302                                                                       | 33                          | 277                           | 244                       | 269                         | 1,303                         | 1,034                     |
| Feb.....                                                                                                                       | 141                                        | 138                           | 3                        | -                                     | 189                           | 48                        | 299                                                                       | 146                         | 328                           | 182                       | 153                         | 1,283                         | 1,130                     |
| Mar.....                                                                                                                       | 230                                        | 245                           | -16                      | 1                                     | 278                           | 48                        | 498                                                                       | 321                         | 567                           | 245                       | 177                         | 1,459                         | 1,282                     |
| Apr.....                                                                                                                       | 48                                         | 25                            | 13                       | 11                                    | 50                            | 2                         | 283                                                                       | 205                         | 522                           | 317                       | 78                          | 1,181                         | 1,103                     |
| May.....                                                                                                                       | 348                                        | 350                           | 6                        | -8                                    | 451                           | 103                       | 239                                                                       | 184                         | 361                           | 177                       | 55                          | 989                           | 934                       |
| June.....                                                                                                                      | 251                                        | 274                           | -23                      | 1                                     | 326                           | 75                        | 241                                                                       | 210                         | 501                           | 291                       | 32                          | 1,148                         | 1,116                     |
| July.....                                                                                                                      | 223                                        | 224                           | -2                       | 1                                     | 230                           | 6                         | -2                                                                        | 36                          | 302                           | 266                       | -38                         | 848                           | 885                       |
| Aug p.....                                                                                                                     | 413                                        | 365                           | 9                        | 40                                    | 1,035                         | 621                       | 271                                                                       | 27                          | 258                           | 232                       | 245                         | 1,227                         | 983                       |
| Sept. p.....                                                                                                                   | 259                                        | 237                           | 12                       | 10                                    | 267                           | 9                         | 321                                                                       | 149                         | 352                           | 204                       | 172                         | 798                           | 626                       |

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. \* Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Calendar year<br>or month | Net foreign<br>purchases<br>of foreign<br>securities | Foreign bonds            |                            |                        | Foreign stocks           |                            |                        |
|---------------------------|------------------------------------------------------|--------------------------|----------------------------|------------------------|--------------------------|----------------------------|------------------------|
|                           |                                                      | Net foreign<br>purchases | Gross foreign<br>purchases | Gross foreign<br>sales | Net foreign<br>purchases | Gross foreign<br>purchases | Gross foreign<br>sales |
| 1958.....                 | -1,363                                               | -1,026                   | 889                        | 1,915                  | -336                     | 467                        | 804                    |
| 1959.....                 | -750                                                 | -512                     | 946                        | 1,458                  | -238                     | 566                        | 804                    |
| 1960.....                 | -645                                                 | -562                     | 883                        | 1,445                  | -83                      | 509                        | 592                    |
| 1961.....                 | -830                                                 | -460                     | 802                        | 1,262                  | -370                     | 596                        | 966                    |
| 1962.....                 | -1,048                                               | -944                     | 1,093                      | 2,037                  | -104                     | 702                        | 806                    |
| 1963.....                 | -1,044                                               | -1,095                   | 991                        | 2,086                  | 51                       | 696                        | 644                    |
| 1964.....                 | -728                                                 | -928                     | 915                        | 1,843                  | 200                      | 748                        | 548                    |
| 1965.....                 | -953                                                 | -1,242                   | 1,198                      | 2,440                  | 290                      | 906                        | 617                    |
| 1966.....                 | -685                                                 | -914                     | 1,778                      | 2,692                  | 229                      | 960                        | 731                    |
| 1967.....                 | -1,320                                               | -1,163                   | 2,024                      | 3,187                  | -157                     | 880                        | 1,037                  |
| 1968.....                 | -1,695                                               | -1,380                   | 2,306                      | 3,686                  | -314                     | 1,252                      | 1,566                  |
| 1969.....                 | -1,547                                               | -1,029                   | 1,552                      | 2,581                  | -517                     | 1,519                      | 2,037                  |
| 1970.....                 | -915                                                 | -951                     | 1,490                      | 2,441                  | 35                       | 1,033                      | 998                    |
| 1971.....                 | -937                                                 | -888                     | 1,687                      | 2,575                  | -49                      | 1,385                      | 1,434                  |
| 1972-Jan.-Sept. p.....    | -504                                                 | -713                     | 1,351                      | 2,064                  | 209                      | 1,918                      | 1,709                  |
| 1971-Sept.....            | 15                                                   | -7                       | 131                        | 138                    | 22                       | 118                        | 96                     |
| Oct.....                  | -30                                                  | -82                      | 163                        | 245                    | 52                       | 157                        | 104                    |
| Nov.....                  | 50                                                   | -11                      | 137                        | 148                    | 61                       | 137                        | 76                     |
| Dec.....                  | 51                                                   | 10                       | 185                        | 175                    | 41                       | 195                        | 154                    |
| 1972-Jan.....             | -262                                                 | -283                     | 126                        | 409                    | 21                       | 191                        | 170                    |
| Feb.....                  | -81                                                  | -82                      | 159                        | 241                    | 1                        | 200                        | 199                    |
| Mar.....                  | -46                                                  | -67                      | 181                        | 248                    | 20                       | 290                        | 269                    |
| Apr.....                  | 20                                                   | 4                        | 161                        | 157                    | 16                       | 197                        | 181                    |
| May.....                  | -78                                                  | -186                     | 124                        | 310                    | 107                      | 245                        | 138                    |
| June.....                 | -273                                                 | -230                     | 109                        | 339                    | -43                      | 225                        | 269                    |
| July.....                 | 81                                                   | 88                       | 188                        | 100                    | -8                       | 155                        | 163                    |
| Aug p.....                | 93                                                   | 30                       | 129                        | 98                     | 63                       | 242                        | 179                    |
| Sept. p.....              | 44                                                   | 12                       | 173                        | 161                    | 32                       | 173                        | 141                    |

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country                            | Calendar year |      |       |                            | 1972 |     |      |      |        |         |
|------------------------------------|---------------|------|-------|----------------------------|------|-----|------|------|--------|---------|
|                                    | 1969          | 1970 | 1971  | 1972<br>through<br>Sept. p | Apr. | May | June | July | Aug. p | Sept. p |
| <b>Europe:</b>                     |               |      |       |                            |      |     |      |      |        |         |
| Austria.....                       | *             | *    | *     | *                          | *    | -   | *    | -    | -      | *       |
| Belgium-Luxembourg.....            | *             | 5    | -1    | *                          | *    | -   | -    | -    | -      | -       |
| Denmark.....                       | -2            | -8   | -     | -                          | -    | -   | -    | -    | -      | -       |
| Finland.....                       | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| France.....                        | *             | *    | *     | *                          | *    | *   | *    | *    | *      | *       |
| Germany.....                       | *             | *    | *     | *                          | *    | *   | *    | *    | *      | *       |
| Greece.....                        | -             | -    | *     | *                          | -    | -   | *    | *    | *      | -       |
| Italy.....                         | *             | *    | *     | *                          | *    | *   | *    | -    | -      | *       |
| Netherlands.....                   | *             | *    | *     | *                          | -    | -   | -    | -    | -      | *       |
| Norway.....                        | -30           | *    | *     | -                          | -    | -   | -    | -    | -      | -       |
| Portugal.....                      | *             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Spain.....                         | *             | *    | *     | *                          | *    | -   | -    | -    | *      | *       |
| Sweden.....                        | -2            | -    | 4     | 9                          | -    | -   | 3    | -    | -2     | -2      |
| Switzerland.....                   | 3             | 7    | 26    | -15                        | *    | -1  | *    | -3   | -3     | *       |
| Turkey.....                        | -             | *    | -     | -                          | -    | -   | -    | -    | -      | -       |
| United Kingdom.....                | 56            | 96   | -149  | -30                        | 13   | 7   | -24  | 1    | 15     | 13      |
| Yugoslavia.....                    | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Other Western Europe.....          | -14           | *    | 55    | *                          | -    | -   | *    | *    | -      | -       |
| U.S.S.R.....                       | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Other Eastern Europe.....          | *             | *    | -1    | *                          | -    | *   | -    | -    | -      | -       |
| Total Europe.....                  | 11            | 100  | -68   | -37                        | 12   | 7   | -21  | -2   | 10     | 11      |
| <b>Canada.....</b>                 | -114          | -76  | 3     | 251                        | 1    | -13 | 147  | *    | 59     | 60      |
| <b>Latin America:</b>              |               |      |       |                            |      |     |      |      |        |         |
| Argentina.....                     | -             | *    | -     | *                          | -    | -   | *    | -    | -      | -       |
| Brazil.....                        | *             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Chile.....                         | *             | *    | -     | *                          | -    | -   | *    | -    | -      | -       |
| Colombia.....                      | *             | -    | *     | *                          | -    | -   | *    | -    | -      | *       |
| Cuba.....                          | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Mexico.....                        | *             | *    | *     | *                          | -    | -   | -    | -    | *      | *       |
| Panama.....                        | *             | *    | *     | -                          | -    | *   | *    | *    | -      | -       |
| Peru.....                          | -             | *    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Uruguay.....                       | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Venezuela.....                     | *             | *    | *     | *                          | -    | -   | -    | -    | -      | -       |
| Other Latin American Republics..   | *             | 1    | -1    | -                          | -    | -   | -    | -    | -      | -       |
| Bahamas and Bermuda.....           | 1             | 2    | *     | *                          | *    | *   | *    | -    | *      | *       |
| Netherlands Antilles and Surinam   | -3            | *    | *     | -                          | -    | -   | -    | -    | -      | -       |
| Other Latin America.....           | *             | *    | -     | *                          | -    | -   | -    | -    | -      | -       |
| Total Latin America.....           | -2            | 2    | *     | *                          | *    | *   | *    | *    | *      | *       |
| <b>Asia:</b>                       |               |      |       |                            |      |     |      |      |        |         |
| China Mainland.....                | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Hong Kong.....                     | *             | *    | *     | *                          | *    | *   | *    | -    | -      | -       |
| India.....                         | -             | 20   | -20   | -                          | -    | -   | -    | -    | -      | -       |
| Indonesia.....                     | *             | *    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Israel.....                        | *             | *    | *     | *                          | -    | -   | -    | *    | -      | -       |
| Japan.....                         | 52            | *    | 1,662 | 1,764                      | 25   | 362 | 124  | 224  | 185    | 171     |
| Korea.....                         | -             | *    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Philippines.....                   | -             | *    | *     | *                          | *    | -   | -    | -    | -      | -       |
| Taiwan.....                        | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Thailand.....                      | 2             | -1   | *     | -                          | -    | -   | -    | -    | -      | -       |
| Other Asia.....                    | -1            | 2    | *     | *                          | *    | -   | -    | -    | *      | *       |
| Total Asia.....                    | 53            | 20   | 1,642 | 1,765                      | 25   | 362 | 124  | 224  | 185    | 171     |
| <b>Africa:</b>                     |               |      |       |                            |      |     |      |      |        |         |
| Congo (Kinshasa).....              | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Morocco.....                       | *             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| South Africa.....                  | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| United Arab Republic (Egypt)....   | -             | -    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Other Africa.....                  | -3            | 35   | -35   | 125                        | -    | -   | -    | -    | 120    | 6       |
| Total Africa.....                  | -4            | 35   | -35   | 125                        | -    | -   | -    | -    | 120    | 6       |
| <b>Other countries:</b>            |               |      |       |                            |      |     |      |      |        |         |
| Australia.....                     | *             | *    | *     | *                          | -    | *   | -    | -    | -      | -       |
| All other.....                     | -             | *    | -     | -                          | -    | -   | -    | -    | -      | -       |
| Total other countries.....         | *             | *    | *     | *                          | -    | *   | -    | -    | -      | -       |
| Total foreign countries.....       | -56           | 82   | 1,542 | 2,104                      | 38   | 356 | 251  | 222  | 373    | 247     |
| <b>International and regional:</b> |               |      |       |                            |      |     |      |      |        |         |
| International.....                 | 6             | -31  | 124   | 60                         | 10   | -   | -    | -    | 40     | 10      |
| Latin American regional.....       | 5             | 6    | 6     | -3                         | 1    | -8  | 1    | 1    | *      | *       |
| Asian regional.....                | -1            | -    | *     | -                          | -    | -   | -    | -    | -      | -       |
| Total international and regional   | 11            | -25  | 130   | 57                         | 11   | -8  | 1    | 1    | 40     | 10      |
| Grand total.....                   | -45           | 56   | 1,672 | 2,161                      | 48   | 348 | 251  | 223  | 413    | 258     |

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

| Country                               | Calendar year |                    |     | 1972  |       |       |       |       |        |         |
|---------------------------------------|---------------|--------------------|-----|-------|-------|-------|-------|-------|--------|---------|
|                                       | 1969          | 1970<br>(See note) |     | 1971  | April | May   | June  | July  | Aug. p | Sept. p |
| <b>Europe:</b>                        |               |                    |     |       |       |       |       |       |        |         |
| Austria.....                          | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Belgium-Luxembourg .....              | *             | 5                  | 7   | 6     | 6     | 6     | 6     | 6     | 6      | 6       |
| Denmark.....                          | 8             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Finland.....                          | 1             | 1                  | 1   | 1     | 1     | 1     | 1     | 1     | 1      | 1       |
| France.....                           | 6             | 6                  | 2   | 2     | 2     | 2     | 2     | 2     | 2      | 2       |
| Germany.....                          | *             | *                  | 3   | 3     | 3     | 3     | 3     | 3     | 3      | 3       |
| Greece.....                           | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Italy.....                            | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Netherlands.....                      | 2             | 2                  | 1   | 1     | 1     | 1     | 1     | 1     | 1      | 1       |
| Norway.....                           | 7             | 7                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Portugal.....                         | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Spain.....                            | 1             | 1                  | 1   | 1     | 1     | 1     | 1     | 1     | 1      | 1       |
| Sweden.....                           | 3             | 3                  | 2   | 6     | 16    | 16    | 19    | 19    | 17     | 15      |
| Switzerland.....                      | 42            | 49                 | 34  | 60    | 52    | 52    | 52    | 49    | 45     | 45      |
| Turkey.....                           | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| United Kingdom.....                   | 407           | 503                | 472 | 323   | 280   | 288   | 264   | 265   | 280    | 293     |
| Yugoslavia.....                       | -             | -                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Other Western Europe .....            | 16            | 16                 | 17  | 71    | 71    | 71    | 71    | 71    | 71     | 71      |
| U.S.S.R.....                          | -             | -                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Other Eastern Europe.....             | 7             | 6                  | 6   | 5     | 5     | 5     | 5     | 5     | 5      | 5       |
| Total Europe.....                     | 500           | 600                | 547 | 480   | 438   | 445   | 424   | 422   | 432    | 443     |
| Canada.....                           | 269           | 193                | 178 | 181   | 179   | 166   | 313   | 313   | 372    | 432     |
| <b>Latin America:</b>                 |               |                    |     |       |       |       |       |       |        |         |
| Argentina.....                        | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Brazil.....                           | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Chile.....                            | *             | *                  | -   | -     | -     | -     | *     | *     | *      | *       |
| Colombia.....                         | *             | *                  | *   | -     | -     | -     | *     | *     | *      | *       |
| Cuba.....                             | -             | -                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Mexico.....                           | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Panama.....                           | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Peru.....                             | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Uruguay.....                          | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Venezuela.....                        | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Other Latin American Republics...     | 2             | 2                  | 2   | 1     | 1     | 1     | 1     | 1     | 1      | 1       |
| Bahamas and Bermuda.....              | 2             | 4                  | 3   | 4     | 4     | 4     | 4     | 4     | 4      | 4       |
| Netherlands Antilles and Surinam...   | 12            | 12                 | 2   | 2     | 2     | 2     | 2     | 2     | 2      | 2       |
| Other Latin America.....              | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Total Latin America.....              | 15            | 18                 | 8   | 7     | 7     | 7     | 7     | 7     | 7      | 7       |
| <b>Asia:</b>                          |               |                    |     |       |       |       |       |       |        |         |
| China Mainland.....                   | -             | -                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Hong Kong.....                        | *             | *                  | 1   | 1     | 1     | 1     | 1     | 1     | 1      | 1       |
| India.....                            | -             | 20                 | 20  | -     | -     | -     | -     | -     | -      | -       |
| Indonesia.....                        | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Israel.....                           | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Japan.....                            | 61            | 61                 | 56  | 1,717 | 2,415 | 2,777 | 2,901 | 3,125 | 3,310  | 3,481   |
| Korea.....                            | -             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Philippines.....                      | *             | *                  | *   | -     | *     | *     | *     | *     | *      | *       |
| Taiwan.....                           | 2             | 2                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Thailand.....                         | 2             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Other Asia.....                       | 14            | 16                 | 9   | 9     | 9     | 9     | 9     | 9     | 9      | 9       |
| Total Asia.....                       | 79            | 99                 | 85  | 1,727 | 2,425 | 2,787 | 2,912 | 3,136 | 3,321  | 3,492   |
| <b>Africa:</b>                        |               |                    |     |       |       |       |       |       |        |         |
| Congo (Kinshasa).....                 | -             | -                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Morocco.....                          | *             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| South Africa.....                     | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| United Arab Republic (Egypt).....     | -             | -                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Other Africa.....                     | 7             | 42                 | 43  | 8     | 8     | 8     | 8     | 8     | 127    | 133     |
| Total Africa.....                     | 7             | 42                 | 43  | 8     | 8     | 8     | 8     | 8     | 127    | 133     |
| <b>Other countries:</b>               |               |                    |     |       |       |       |       |       |        |         |
| Australia.....                        | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| All other.....                        | -             | *                  | -   | -     | -     | -     | -     | -     | -      | -       |
| Total other countries.....            | *             | *                  | *   | *     | *     | *     | *     | *     | *      | *       |
| Total foreign countries.....          | 871           | 953                | 860 | 2,402 | 3,057 | 3,413 | 3,664 | 3,886 | 4,259  | 4,506   |
| <b>International and regional:</b>    |               |                    |     |       |       |       |       |       |        |         |
| International.....                    | 32            | *                  | 2   | 126   | 136   | 136   | 136   | 136   | 176    | 186     |
| Latin American regional.....          | 18            | 24                 | 24  | 30    | 33    | 25    | 26    | 27    | 27     | 27      |
| Asian regional.....                   | -             | -                  | -   | -     | *     | *     | *     | *     | *      | *       |
| Total international and regional..... | 50            | 24                 | 26  | 156   | 168   | 161   | 161   | 162   | 203    | 213     |
| Grand total.....                      | 921           | 977                | 886 | 2,558 | 3,226 | 3,574 | 3,825 | 4,048 | 4,461  | 4,719   |

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30, 1968 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

\* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
 Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country                                 | Calendar year |            |            |                            | 1972       |            |            |           |            |            |
|-----------------------------------------|---------------|------------|------------|----------------------------|------------|------------|------------|-----------|------------|------------|
|                                         | 1969          | 1970       | 1971       | 1972<br>through<br>Sept. p | Apr.       | May        | June       | July      | Aug. p     | Sept. p    |
| <b>Europe:</b>                          |               |            |            |                            |            |            |            |           |            |            |
| Austria.....                            | -4            | *          | -1         | 4                          | *          | *          | 1          | 1         | 1          | *          |
| Belgium-Luxembourg.....                 | 81            | 85         | 7          | 66                         | -1         | 3          | 2          | 4         | 7          | 21         |
| Denmark.....                            | 4             | 2          | 2          | 4                          | *          | *          | 1          | 1         | 1          | *          |
| Finland.....                            | *             | *          | 2          | 1                          | *          | *          | *          | *         | *          | *          |
| France.....                             | 97            | 35         | 15         | 202                        | 38         | 40         | 95         | 9         | 6          | 7          |
| Germany.....                            | 200           | 48         | 35         | 9                          | 3          | -3         | 1          | -4        | 4          | 4          |
| Greece.....                             | *             | 1          | *          | -1                         | *          | *          | *          | *         | *          | *          |
| Italy.....                              | 16            | 15         | 5          | 34                         | *          | 4          | 6          | 4         | 5          | 5          |
| Netherlands.....                        | 14            | 37         | -1         | 45                         | 20         | *          | 8          | 8         | 6          | 3          |
| Norway.....                             | -23           | -18        | 13         | 26                         | -12        | 5          | 6          | 1         | 19         | 6          |
| Portugal.....                           | *             | *          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Spain.....                              | 1             | 3          | 1          | 2                          | *          | 1          | *          | *         | *          | *          |
| Sweden.....                             | 11            | 1          | 6          | *                          | *          | 2          | 1          | 1         | -2         | 1          |
| Switzerland.....                        | 176           | 134        | 197        | 86                         | -1         | -3         | 21         | 41        | 17         | 15         |
| Turkey.....                             | *             | *          | *          | *                          | -          | *          | *          | *         | *          | *          |
| United Kingdom.....                     | 251           | 118        | 327        | 235                        | 17         | 71         | 4          | -34       | -16        | 18         |
| Yugoslavia.....                         | *             | *          | *          | *                          | -          | *          | *          | -         | -          | -          |
| Other Western Europe.....               | -2            | 2          | 2          | 62                         | *          | *          | *          | *         | 15         | 46         |
| U.S.S.R.....                            | *             | -          | -          | -                          | -          | -          | -          | -         | -          | -          |
| Other Eastern Europe.....               | *             | *          | 1          | 1                          | -          | -          | -          | *         | -          | -          |
| <b>Total Europe.....</b>                | <b>822</b>    | <b>464</b> | <b>612</b> | <b>776</b>                 | <b>63</b>  | <b>121</b> | <b>148</b> | <b>33</b> | <b>62</b>  | <b>127</b> |
| <b>Canada.....</b>                      | <b>32</b>     | <b>128</b> | <b>37</b>  | <b>75</b>                  | <b>-1</b>  | <b>11</b>  | <b>23</b>  | <b>4</b>  | <b>9</b>   | <b>10</b>  |
| <b>Latin America:</b>                   |               |            |            |                            |            |            |            |           |            |            |
| Argentina.....                          | *             | *          | 1          | 1                          | *          | *          | *          | *         | *          | *          |
| Brazil.....                             | *             | *          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Chile.....                              | -1            | *          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Colombia.....                           | *             | *          | *          | 1                          | -          | 1          | *          | *         | *          | 1          |
| Cuba.....                               | -             | -          | -          | -                          | -          | -          | -          | -         | -          | -          |
| Mexico.....                             | -1            | *          | -2         | -4                         | -1         | *          | *          | -2        | *          | -1         |
| Panama.....                             | *             | 7          | 1          | 2                          | 1          | *          | 1          | *         | *          | *          |
| Peru.....                               | *             | *          | *          | *                          | -          | *          | *          | *         | *          | -          |
| Uruguay.....                            | *             | *          | 1          | *                          | *          | *          | *          | -         | *          | *          |
| Venezuela.....                          | 1             | 3          | 1          | *                          | *          | *          | *          | *         | *          | *          |
| Other Latin American Republics...       | -1            | 1          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Bahamas and Bermuda.....                | -8            | 5          | 21         | 24                         | *          | 27         | 2          | 4         | *          | 1          |
| Netherlands Antilles and Surinam.       | 25            | 9          | -3         | -10                        | *          | -1         | -3         | *         | -1         | -1         |
| Other Latin America.....                | *             | *          | *          | *                          | -          | *          | -          | *         | -          | *          |
| <b>Total Latin America.....</b>         | <b>14</b>     | <b>25</b>  | <b>19</b>  | <b>15</b>                  | <b>*</b>   | <b>26</b>  | <b>*</b>   | <b>2</b>  | <b>-1</b>  | <b>*</b>   |
| <b>Asia:</b>                            |               |            |            |                            |            |            |            |           |            |            |
| China Mainland.....                     | -             | -          | -          | -                          | -          | -          | -          | -         | -          | -          |
| Hong Kong.....                          | 2             | 2          | 3          | 3                          | 1          | *          | 1          | *         | *          | *          |
| India.....                              | *             | *          | *          | *                          | *          | *          | -          | *         | *          | -          |
| Indonesia.....                          | *             | *          | *          | *                          | -          | -          | -          | -         | -          | *          |
| Israel.....                             | -12           | 1          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Japan.....                              | 1             | 2          | 6          | 282                        | 26         | 11         | 6          | *         | -1         | *          |
| Korea.....                              | *             | -          | *          | -                          | -          | -          | -          | -         | -          | -          |
| Philippines.....                        | -4            | *          | -1         | *                          | *          | *          | *          | *         | *          | *          |
| Taiwan.....                             | -1            | *          | *          | *                          | *          | -          | *          | *         | -          | -          |
| Thailand.....                           | *             | *          | *          | *                          | *          | *          | *          | *         | *          | *          |
| Other Asia.....                         | 3             | 22         | -11        | 6                          | *          | 1          | 1          | *         | *          | *          |
| <b>Total Asia.....</b>                  | <b>-11</b>    | <b>28</b>  | <b>-2</b>  | <b>292</b>                 | <b>27</b>  | <b>11</b>  | <b>8</b>   | <b>1</b>  | <b>-1</b>  | <b>*</b>   |
| <b>Africa:</b>                          |               |            |            |                            |            |            |            |           |            |            |
| Congo (Kinshasa).....                   | *             | -          | -          | -                          | -          | -          | -          | -         | -          | -          |
| Morocco.....                            | *             | *          | *          | *                          | -          | *          | -          | -         | -          | -          |
| South Africa.....                       | *             | *          | *          | *                          | *          | -          | -          | *         | *          | *          |
| United Arab Republic (Egypt).....       | *             | -          | -          | *                          | *          | -          | -          | *         | -          | -          |
| Other Africa.....                       | -1            | *          | -          | 1                          | *          | -          | -          | *         | 1          | -          |
| <b>Total Africa.....</b>                | <b>-1</b>     | <b>1</b>   | <b>*</b>   | <b>1</b>                   | <b>*</b>   | <b>*</b>   | <b>-</b>   | <b>*</b>  | <b>1</b>   | <b>*</b>   |
| <b>Other countries:</b>                 |               |            |            |                            |            |            |            |           |            |            |
| Australia.....                          | 10            | -14        | -21        | *                          | -          | *          | *          | *         | *          | *          |
| All other.....                          | *             | 1          | *          | *                          | -          | *          | -          | -         | -          | -          |
| <b>Total other countries.....</b>       | <b>10</b>     | <b>-12</b> | <b>-21</b> | <b>*</b>                   | <b>-</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>  | <b>*</b>   | <b>*</b>   |
| <b>Total foreign countries.....</b>     | <b>866</b>    | <b>632</b> | <b>645</b> | <b>1,160</b>               | <b>90</b>  | <b>170</b> | <b>179</b> | <b>39</b> | <b>70</b>  | <b>136</b> |
| <b>International and regional:</b>      |               |            |            |                            |            |            |            |           |            |            |
| International.....                      | 343           | 324        | 39         | 150                        | 115        | 14         | 31         | -4        | -44        | 12         |
| European regional.....                  | -             | *          | *          | *                          | -          | -          | -          | -         | -          | -          |
| Asian regional.....                     | -7            | -          | -          | *                          | -          | *          | *          | -         | -          | -          |
| <b>Total international and regional</b> | <b>336</b>    | <b>324</b> | <b>39</b>  | <b>151</b>                 | <b>115</b> | <b>14</b>  | <b>31</b>  | <b>-4</b> | <b>-44</b> | <b>12</b>  |
| <b>Grand total.....</b>                 | <b>1,202</b>  | <b>956</b> | <b>684</b> | <b>1,310</b>               | <b>205</b> | <b>184</b> | <b>210</b> | <b>36</b> | <b>27</b>  | <b>149</b> |

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary.  
 \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

## Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country                                  | Calendar year |            |            |                            | 1972       |            |            |            |            |            |
|------------------------------------------|---------------|------------|------------|----------------------------|------------|------------|------------|------------|------------|------------|
|                                          | 1969          | 1970       | 1971       | 1972<br>through<br>Sept. p | Apr.       | May        | June       | July       | Aug. p     | Sept. p    |
| <b>Europe:</b>                           |               |            |            |                            |            |            |            |            |            |            |
| Austria.....                             | 19            | -2         | 3          | 4                          | 1          | *          | 1          | 1          | 3          | *          |
| Belgium-Luxembourg .....                 | 226           | -10        | 38         | -65                        | -5         | -1         | -6         | -53        | 10         | 6          |
| Denmark.....                             | -1            | *          | -1         | 6                          | *          | *          | 5          | *          | 1          | -1         |
| Finland.....                             | *             | *          | -7         | *                          | *          | *          | *          | *          | *          | *          |
| France.....                              | 150           | 58         | 87         | 174                        | -9         | 19         | 8          | -6         | 60         | 36         |
| Germany.....                             | 216           | 195        | 131        | -99                        | -22        | -14        | -20        | -44        | -13        | -7         |
| Greece.....                              | -1            | 1          | -1         | 8                          | 1          | *          | 2          | 2          | 2          | 2          |
| Italy.....                               | 49            | 38         | 32         | 27                         | 1          | 1          | 1          | 2          | 6          | 2          |
| Netherlands.....                         | 189           | 128        | 219        | 176                        | 19         | 8          | 15         | -14        | 8          | 15         |
| Norway.....                              | 2             | 3          | 2          | *                          | *          | *          | -2         | *          | 1          | -1         |
| Portugal.....                            | -2            | 2          | 5          | 20                         | 2          | 1          | 5          | 5          | 1          | 2          |
| Spain.....                               | 5             | 3          | 6          | 5                          | 4          | -1         | 1          | *          | 1          | *          |
| Sweden.....                              | -4            | -7         | -3         | -4                         | -1         | -1         | -2         | 1          | 1          | *          |
| Switzerland.....                         | 490           | 110        | 168        | 438                        | 1          | 27         | 27         | 56         | 68         | 51         |
| Turkey.....                              | 1             | -2         | -2         | 2                          | *          | *          | *          | *          | 1          | *          |
| United Kingdom.....                      | -245          | -33        | -49        | 367                        | 46         | 20         | -1         | 14         | 93         | 63         |
| Yugoslavia.....                          | *             | *          | -1         | *                          | *          | *          | *          | *          | *          | *          |
| Other Western Europe .....               | 2             | -2         | *          | 1                          | -2         | *          | 1          | *          | *          | 2          |
| U.S.S.R.....                             | *             | *          | -          | *                          | -          | -          | -          | -          | -          | -          |
| Other Eastern Europe.....                | *             | *          | 1          | *                          | -          | -          | *          | *          | -          | -          |
| <b>Total Europe.....</b>                 | <b>1,094</b>  | <b>482</b> | <b>627</b> | <b>1,059</b>               | <b>35</b>  | <b>62</b>  | <b>33</b>  | <b>-36</b> | <b>242</b> | <b>169</b> |
| <b>Canada.....</b>                       | <b>125</b>    | <b>-9</b>  | <b>-93</b> | <b>-99</b>                 | <b>-23</b> | <b>-17</b> | <b>-1</b>  | <b>4</b>   | <b>8</b>   | <b>-12</b> |
| <b>Latin America:</b>                    |               |            |            |                            |            |            |            |            |            |            |
| Argentina.....                           | *             | *          | -3         | *                          | 1          | -1         | *          | *          | *          | *          |
| Brazil.....                              | *             | 1          | -1         | 1                          | *          | 1          | *          | *          | *          | *          |
| Chile.....                               | 2             | 1          | -1         | *                          | *          | *          | *          | *          | *          | *          |
| Colombia.....                            | 3             | *          | *          | -1                         | *          | *          | *          | *          | *          | *          |
| Cuba.....                                | *             | *          | *          | -                          | -          | -          | -          | -          | -          | -          |
| Mexico.....                              | 5             | 9          | -6         | 2                          | *          | *          | *          | *          | -1         | 1          |
| Panama.....                              | -1            | -3         | 5          | -5                         | 2          | *          | *          | -3         | -6         | -1         |
| Peru.....                                | 2             | -1         | -1         | *                          | *          | *          | *          | *          | *          | *          |
| Uruguay.....                             | -4            | -1         | -1         | -1                         | *          | *          | *          | *          | *          | *          |
| Venezuela.....                           | 2             | 6          | -4         | -6                         | -1         | -1         | *          | -1         | -1         | *          |
| Other Latin American Republics...        | *             | *          | -7         | 13                         | 1          | -1         | *          | *          | -3         | *          |
| Bahamas and Bermuda.....                 | 77            | 14         | 46         | -25                        | 2          | -10        | -12        | -14        | 6          | *          |
| Netherlands Antilles and Surinam.        | 47            | 26         | 13         | -36                        | 9          | -10        | -24        | -7         | -9         | 2          |
| Other Latin America.....                 | 1             | -4         | -3         | -8                         | -1         | -1         | -5         | 1          | -1         | -2         |
| <b>Total Latin America.....</b>          | <b>136</b>    | <b>47</b>  | <b>37</b>  | <b>-66</b>                 | <b>13</b>  | <b>-22</b> | <b>-42</b> | <b>-25</b> | <b>-16</b> | <b>1</b>   |
| <b>Asia:</b>                             |               |            |            |                            |            |            |            |            |            |            |
| China Mainland.....                      | *             | *          | *          | *                          | -          | -          | -          | -          | -          | -          |
| Hong Kong.....                           | 9             | 55         | 50         | 43                         | 8          | 7          | 4          | -2         | *          | 1          |
| India.....                               | *             | *          | -2         | -2                         | *          | *          | *          | *          | -2         | *          |
| Indonesia.....                           | *             | *          | *          | *                          | *          | *          | *          | *          | *          | *          |
| Israel.....                              | *             | 2          | *          | 4                          | *          | 1          | 1          | *          | 2          | -1         |
| Japan.....                               | 3             | 10         | 48         | 129                        | 38         | 23         | 23         | 12         | 1          | 8          |
| Korea.....                               | *             | *          | *          | *                          | *          | *          | *          | *          | *          | *          |
| Philippines.....                         | 42            | 1          | 2          | 4                          | 1          | -1         | 1          | *          | 1          | *          |
| Taiwan.....                              | *             | *          | *          | 1                          | 1          | *          | *          | *          | *          | *          |
| Thailand.....                            | 1             | *          | -2         | *                          | -          | *          | *          | 1          | *          | *          |
| Other Asia.....                          | 36            | 16         | 11         | 15                         | 1          | 1          | 4          | 2          | 2          | 2          |
| <b>Total Asia.....</b>                   | <b>90</b>     | <b>85</b>  | <b>108</b> | <b>193</b>                 | <b>49</b>  | <b>30</b>  | <b>32</b>  | <b>12</b>  | <b>4</b>   | <b>11</b>  |
| <b>Africa:</b>                           |               |            |            |                            |            |            |            |            |            |            |
| Congo (Kinshasa).....                    | *             | *          | *          | *                          | *          | *          | *          | *          | *          | *          |
| Morocco.....                             | *             | -1         | *          | *                          | *          | *          | *          | *          | *          | *          |
| South Africa.....                        | 6             | *          | *          | -1                         | *          | *          | *          | *          | *          | *          |
| United Arab Republic (Egypt).....        | *             | *          | *          | *                          | *          | *          | *          | *          | *          | *          |
| Other Africa.....                        | 1             | -1         | 1          | -1                         | -1         | *          | *          | *          | *          | *          |
| <b>Total Africa.....</b>                 | <b>7</b>      | <b>-1</b>  | <b>*</b>   | <b>-1</b>                  | <b>-1</b>  | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   |
| <b>Other countries:</b>                  |               |            |            |                            |            |            |            |            |            |            |
| Australia.....                           | -2            | 1          | -2         | 1                          | *          | *          | 1          | *          | *          | *          |
| All other.....                           | 1             | *          | *          | -1                         | *          | *          | *          | *          | *          | *          |
| <b>Total other countries.....</b>        | <b>-1</b>     | <b>1</b>   | <b>-2</b>  | <b>*</b>                   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   |
| <b>Total foreign countries.....</b>      | <b>1,451</b>  | <b>604</b> | <b>677</b> | <b>1,086</b>               | <b>73</b>  | <b>53</b>  | <b>22</b>  | <b>-45</b> | <b>239</b> | <b>169</b> |
| <b>International and regional:</b>       |               |            |            |                            |            |            |            |            |            |            |
| International.....                       | 36            | 22         | 53         | 56                         | 6          | 2          | 9          | 7          | 6          | 3          |
| European regional.....                   | -             | -          | 1          | *                          | *          | -          | *          | *          | -          | -          |
| Asian regional.....                      | -             | -          | -          | 1                          | *          | -          | -          | *          | *          | -          |
| African regional.....                    | -             | -          | -          | *                          | *          | *          | *          | *          | -          | -          |
| <b>Total international and regional.</b> | <b>36</b>     | <b>22</b>  | <b>54</b>  | <b>57</b>                  | <b>6</b>   | <b>2</b>   | <b>9</b>   | <b>7</b>   | <b>6</b>   | <b>3</b>   |
| <b>Grand total .....</b>                 | <b>1,487</b>  | <b>626</b> | <b>731</b> | <b>1,143</b>               | <b>78</b>  | <b>55</b>  | <b>32</b>  | <b>-38</b> | <b>245</b> | <b>172</b> |

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country                                 | Calendar year |             |             |                           | 1972       |             |             |            |           |            |
|-----------------------------------------|---------------|-------------|-------------|---------------------------|------------|-------------|-------------|------------|-----------|------------|
|                                         | 1969          | 1970        | 1971        | 1972<br>through<br>Sept P | Apr.       | May         | June        | July       | Aug P     | Sept P     |
| <b>Europe:</b>                          |               |             |             |                           |            |             |             |            |           |            |
| Austria.....                            | 1             | 2           | 1           | 1                         | *          | *           | *           | *          | *         | *          |
| Belgium-Luxembourg.....                 | 42            | 7           | -3          | 23                        | 5          | *           | 1           | 8          | 2         | 2          |
| Denmark.....                            | 4             | 6           | 9           | 6                         | 1          | *           | 1           | *          | 1         | 1          |
| Finland.....                            | 10            | 8           | 1           | 6                         | 1          | *           | 1           | *          | 1         | 1          |
| France.....                             | 1             | 10          | *           | 15                        | 2          | 1           | 1           | *          | 6         | 6          |
| Germany.....                            | 59            | -22         | -15         | -20                       | *          | -1          | -1          | -7         | -1        | 1          |
| Greece.....                             | -3            | *           | *           | *                         | *          | *           | *           | *          | *         | *          |
| Italy.....                              | 6             | 21          | 10          | 23                        | 6          | *           | *           | 2          | 4         | 1          |
| Netherlands.....                        | 15            | 19          | 11          | 8                         | 1          | 1           | 3           | *          | -2        | 3          |
| Norway.....                             | 6             | 6           | 2           | 5                         | 1          | 1           | 1           | *          | *         | 1          |
| Portugal.....                           | 1             | 3           | *           | 2                         | *          | 1           | *           | *          | *         | *          |
| Spain.....                              | *             | 1           | 4           | 9                         | *          | *           | 1           | -1         | *         | 3          |
| Sweden.....                             | 13            | -1          | -1          | 2                         | *          | *           | 1           | 1          | *         | 1          |
| Switzerland.....                        | -26           | 43          | 36          | 46                        | 12         | 4           | 3           | 1          | 9         | 3          |
| Turkey.....                             | *             | *           | *           | *                         | -          | -           | -           | -          | -         | -          |
| United Kingdom.....                     | -4            | 8           | -19         | -14                       | 5          | 9           | -7          | 5          | 4         | -5         |
| Yugoslavia.....                         | -1            | *           | -           | -                         | -          | -           | -           | -          | -         | -          |
| Other Western Europe.....               | -8            | -2          | -5          | *                         | *          | *           | *           | *          | *         | *          |
| U.S.S.R.....                            | -             | -           | -           | *                         | -          | -           | -           | -          | -         | -          |
| Other Eastern Europe.....               | *             | *           | *           | *                         | -          | -           | -           | -          | *         | -          |
| <b>Total Europe.....</b>                | <b>117</b>    | <b>108</b>  | <b>32</b>   | <b>111</b>                | <b>34</b>  | <b>17</b>   | <b>4</b>    | <b>10</b>  | <b>24</b> | <b>18</b>  |
| <b>Canada.....</b>                      | <b>-970</b>   | <b>-699</b> | <b>-405</b> | <b>-508</b>               | <b>8</b>   | <b>-169</b> | <b>-207</b> | <b>3</b>   | <b>20</b> | <b>-14</b> |
| <b>Latin America:</b>                   |               |             |             |                           |            |             |             |            |           |            |
| Argentina.....                          | 1             | 2           | -22         | 7                         | *          | *           | 1           | 1          | *         | 1          |
| Brazil.....                             | -14           | 1           | -1          | *                         | *          | *           | *           | *          | *         | *          |
| Chile.....                              | 3             | 53          | 5           | 3                         | *          | *           | *           | 1          | *         | *          |
| Colombia.....                           | -3            | -2          | 2           | 1                         | *          | *           | *           | *          | *         | *          |
| Cuba.....                               | -             | *           | *           | -                         | -          | -           | -           | -          | -         | -          |
| Mexico.....                             | -29           | -2          | -12         | -60                       | -37        | *           | -11         | *          | -8        | 12         |
| Panama.....                             | *             | -24         | -5          | 4                         | 1          | -1          | *           | *          | *         | 3          |
| Peru.....                               | -1            | *           | 1           | 1                         | *          | *           | *           | 1          | *         | *          |
| Uruguay.....                            | -2            | *           | 3           | 1                         | *          | *           | *           | *          | *         | *          |
| Venezuela.....                          | -15           | 5           | 12          | 5                         | 1          | 2           | *           | 1          | 1         | *          |
| Other Latin American Republics...       | -3            | -17         | -2          | 2                         | *          | *           | 1           | *          | *         | *          |
| Bahamas and Bermuda.....                | -12           | -6          | 7           | -34                       | -5         | -3          | -6          | -2         | -1        | -11        |
| Netherlands Antilles and Surinam.       | 7             | 1           | 7           | 15                        | 4          | 1           | *           | 6          | *         | 1          |
| Other Latin America.....                | -2            | -1          | -4          | *                         | *          | *           | *           | *          | *         | *          |
| <b>Total Latin America.....</b>         | <b>-69</b>    | <b>10</b>   | <b>-8</b>   | <b>-55</b>                | <b>-34</b> | <b>*</b>    | <b>-14</b>  | <b>6</b>   | <b>-6</b> | <b>6</b>   |
| <b>Asia:</b>                            |               |             |             |                           |            |             |             |            |           |            |
| China Mainland.....                     | -             | -           | -           | -                         | -          | -           | -           | -          | -         | -          |
| Hong Kong.....                          | -1            | 2           | 9           | 10                        | 4          | *           | *           | *          | 1         | 1          |
| India.....                              | -1            | 2           | 2           | 1                         | -          | *           | -           | 1          | -         | *          |
| Indonesia.....                          | *             | -3          | -6          | -4                        | -          | -1          | -1          | -          | -1        | -          |
| Israel.....                             | -138          | -161        | -209        | -140                      | -16        | -26         | -19         | -14        | -10       | -8         |
| Japan.....                              | -4            | 15          | -6          | -4                        | -6         | -3          | 3           | 1          | 2         | 3          |
| Korea.....                              | -1            | -4          | -24         | -7                        | -          | -           | -7          | -          | -         | -          |
| Philippines.....                        | -7            | -1          | *           | *                         | -          | -           | *           | *          | -         | -1         |
| Taiwan.....                             | -1            | *           | *           | *                         | *          | *           | *           | *          | *         | *          |
| Thailand.....                           | -6            | 1           | *           | *                         | -          | *           | *           | *          | *         | *          |
| Other Asia.....                         | -36           | 14          | 2           | 4                         | 2          | *           | *           | *          | 1         | *          |
| <b>Total Asia.....</b>                  | <b>-195</b>   | <b>-134</b> | <b>-232</b> | <b>-140</b>               | <b>-17</b> | <b>-30</b>  | <b>-24</b>  | <b>-12</b> | <b>-8</b> | <b>-5</b>  |
| <b>Africa:</b>                          |               |             |             |                           |            |             |             |            |           |            |
| Congo (Kinshasa).....                   | -             | -           | -           | -                         | -          | -           | -           | -          | -         | -          |
| Morocco.....                            | *             | -           | -           | *                         | -          | -           | -           | -          | -         | -          |
| South Africa.....                       | *             | *           | 3           | *                         | -          | *           | -           | -          | -         | *          |
| United Arab Republic (Egypt).....       | *             | *           | -           | *                         | -          | -           | -           | -          | -         | -          |
| Other Africa.....                       | -4            | -2          | -1          | -7                        | 3          | -9          | *           | *          | *         | *          |
| <b>Total Africa.....</b>                | <b>-4</b>     | <b>-2</b>   | <b>2</b>    | <b>-7</b>                 | <b>3</b>   | <b>-8</b>   | <b>*</b>    | <b>*</b>   | <b>*</b>  | <b>*</b>   |
| <b>Other countries:</b>                 |               |             |             |                           |            |             |             |            |           |            |
| Australia.....                          | 17            | 13          | 28          | 24                        | 4          | 1           | *           | 2          | 2         | *          |
| All other.....                          | 8             | 10          | 6           | 5                         | *          | *           | *           | 1          | *         | 1          |
| <b>Total other countries.....</b>       | <b>25</b>     | <b>23</b>   | <b>34</b>   | <b>28</b>                 | <b>5</b>   | <b>2</b>    | <b>*</b>    | <b>2</b>   | <b>2</b>  | <b>1</b>   |
| <b>Total foreign countries.....</b>     | <b>-1,096</b> | <b>-695</b> | <b>-578</b> | <b>-571</b>               | <b>-2</b>  | <b>-189</b> | <b>-240</b> | <b>10</b>  | <b>32</b> | <b>6</b>   |
| <b>International and regional:</b>      |               |             |             |                           |            |             |             |            |           |            |
| International.....                      | 54            | -177        | -277        | -151                      | 4          | 2           | 10          | 77         | -2        | 6          |
| European regional.....                  | 6             | 1           | *           | 2                         | 1          | *           | *           | 1          | *         | *          |
| Latin American regional.....            | 6             | -80         | 16          | 7                         | 1          | 1           | *           | *          | -         | *          |
| Asian regional.....                     | -             | -           | -50         | *                         | *          | *           | *           | -          | -         | -          |
| <b>Total international and regional</b> | <b>66</b>     | <b>-256</b> | <b>-311</b> | <b>-142</b>               | <b>6</b>   | <b>3</b>    | <b>10</b>   | <b>78</b>  | <b>-2</b> | <b>6</b>   |
| <b>Grand total.....</b>                 | <b>-1,029</b> | <b>-951</b> | <b>-888</b> | <b>-713</b>               | <b>4</b>   | <b>-186</b> | <b>-230</b> | <b>88</b>  | <b>30</b> | <b>12</b>  |

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States  
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country                                 | Calendar year |            |             |                            | 1972       |            |            |            |           |            |
|-----------------------------------------|---------------|------------|-------------|----------------------------|------------|------------|------------|------------|-----------|------------|
|                                         | 1969          | 1970       | 1971        | 1972<br>through<br>Sept. p | Apr.       | May        | June       | July       | Aug. p    | Sept..p    |
| <b>Europe:</b>                          |               |            |             |                            |            |            |            |            |           |            |
| Austria.....                            | -1            | *          | *           | 1                          | *          | *          | *          | *          | *         | *          |
| Belgium-Luxembourg.....                 | -1            | -19        | 6           | 24                         | 3          | 6          | 3          | 3          | 2         | 4          |
| Denmark.....                            | *             | *          | *           | *                          | *          | *          | *          | *          | *         | -          |
| Finland.....                            | *             | *          | -2          | *                          | -          | -          | -          | -          | -         | -          |
| France.....                             | -8            | -30        | -24         | -13                        | -1         | 3          | -6         | *          | 3         | 2          |
| Germany.....                            | 20            | -4         | 8           | 34                         | 10         | 5          | 6          | -3         | 2         | -1         |
| Greece.....                             | *             | -1         | *           | *                          | *          | *          | *          | *          | *         | *          |
| Italy.....                              | 7             | -9         | 2           | 1                          | *          | *          | *          | *          | *         | *          |
| Netherlands.....                        | 63            | 48         | 70          | 149                        | 14         | 30         | 18         | 10         | 10        | 7          |
| Norway.....                             | *             | *          | *           | -2                         | *          | *          | -3         | *          | *         | *          |
| Portugal.....                           | *             | *          | *           | 1                          | *          | *          | *          | -          | *         | 1          |
| Spain.....                              | *             | *          | -3          | 1                          | *          | *          | *          | *          | 1         | *          |
| Sweden.....                             | *             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| Switzerland.....                        | 37            | 1          | 25          | 61                         | 4          | 7          | 4          | 6          | 6         | 7          |
| Turkey.....                             | *             | *          | *           | *                          | -          | *          | -          | -          | -         | -          |
| United Kingdom.....                     | -161          | -43        | -75         | 32                         | 2          | 8          | 1          | 9          | 2         | 8          |
| Yugoslavia.....                         | *             | -          | *           | *                          | -          | -          | *          | -          | *         | *          |
| Other Western Europe.....               | 1             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| U.S.S.R.....                            | -             | -          | -           | -                          | -          | -          | -          | -          | -         | -          |
| Other Eastern Europe.....               | -             | *          | *           | -                          | -          | -          | -          | -          | -         | -          |
| <b>Total Europe.....</b>                | <b>-44</b>    | <b>-58</b> | <b>6</b>    | <b>288</b>                 | <b>31</b>  | <b>58</b>  | <b>23</b>  | <b>26</b>  | <b>26</b> | <b>29</b>  |
| <b>Canada.....</b>                      | <b>-158</b>   | <b>114</b> | <b>120</b>  | <b>77</b>                  | <b>*</b>   | <b>26</b>  | <b>6</b>   | <b>20</b>  | <b>29</b> | <b>17</b>  |
| <b>Latin America:</b>                   |               |            |             |                            |            |            |            |            |           |            |
| Argentina.....                          | *             | -1         | 1           | 9                          | *          | *          | *          | *          | 9         | *          |
| Brazil.....                             | -8            | -3         | -4          | -1                         | *          | *          | *          | *          | *         | *          |
| Chile.....                              | *             | 2          | *           | *                          | -          | *          | *          | -          | -         | *          |
| Colombia.....                           | *             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| Cuba.....                               | *             | -          | -           | -                          | -          | -          | -          | -          | -         | -          |
| Mexico.....                             | -5            | 1          | -6          | -2                         | *          | -1         | 1          | -1         | *         | *          |
| Panama.....                             | *             | -6         | 1           | *                          | *          | *          | *          | *          | *         | 1          |
| Peru.....                               | *             | *          | *           | *                          | *          | *          | *          | *          | *         | -          |
| Uruguay.....                            | *             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| Venezuela.....                          | *             | -3         | *           | *                          | *          | *          | *          | *          | *         | *          |
| Other Latin American Republics...       | -2            | *          | -2          | 18                         | *          | 18         | *          | *          | *         | *          |
| Bahamas and Bermuda.....                | -19           | 3          | -9          | -4                         | *          | *          | 1          | *          | -2        | 3          |
| Netherlands Antilles and Surinam.       | 5             | -13        | -18         | -1                         | 4          | -2         | -2         | 1          | -1        | *          |
| Other Latin America.....                | *             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| <b>Total Latin America.....</b>         | <b>-29</b>    | <b>-21</b> | <b>-38</b>  | <b>20</b>                  | <b>3</b>   | <b>14</b>  | <b>-1</b>  | <b>-3</b>  | <b>5</b>  | <b>4</b>   |
| <b>Asia:</b>                            |               |            |             |                            |            |            |            |            |           |            |
| China Mainland.....                     | -             | -          | -           | -                          | -          | -          | -          | -          | -         | -          |
| Hong Kong.....                          | 8             | 1          | -1          | 1                          | *          | *          | *          | *          | *         | *          |
| India.....                              | *             | *          | *           | *                          | *          | -          | -          | -          | -         | -          |
| Indonesia.....                          | *             | *          | *           | *                          | *          | -          | -          | -          | -         | -          |
| Israel.....                             | -3            | 1          | -6          | -21                        | -4         | -1         | -8         | *          | *         | -5         |
| Japan.....                              | -301          | 5          | -125        | -149                       | -14        | 9          | -63        | -50        | 3         | -13        |
| Korea.....                              | *             | *          | *           | *                          | -          | -          | -          | -          | -         | -          |
| Philippines.....                        | 16            | 1          | -2          | -1                         | *          | *          | *          | -1         | *         | *          |
| Taiwan.....                             | *             | *          | *           | *                          | *          | *          | *          | -          | -         | -          |
| Thailand.....                           | *             | *          | *           | *                          | *          | *          | *          | *          | *         | *          |
| Other Asia.....                         | 2             | -3         | *           | 1                          | *          | *          | *          | *          | *         | *          |
| <b>Total Asia.....</b>                  | <b>-279</b>   | <b>5</b>   | <b>-134</b> | <b>-171</b>                | <b>-19</b> | <b>9</b>   | <b>-71</b> | <b>-51</b> | <b>2</b>  | <b>-19</b> |
| <b>Africa:</b>                          |               |            |             |                            |            |            |            |            |           |            |
| Congo (Kinshasa).....                   | *             | *          | *           | *                          | -          | -          | -          | -          | *         | -          |
| Morocco.....                            | *             | -          | *           | *                          | -          | -          | -          | -          | -         | *          |
| South Africa.....                       | -2            | -2         | -2          | -1                         | *          | *          | *          | *          | *         | *          |
| United Arab Republic (Egypt).....       | *             | *          | *           | *                          | -          | -          | -          | -          | -         | -          |
| Other Africa.....                       | *             | -1         | *           | -5                         | *          | *          | *          | *          | *         | *          |
| <b>Total Africa.....</b>                | <b>-2</b>     | <b>-3</b>  | <b>-2</b>   | <b>-6</b>                  | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>  | <b>*</b>   |
| <b>Other countries:</b>                 |               |            |             |                            |            |            |            |            |           |            |
| Australia.....                          | -6            | -3         | -2          | -2                         | *          | *          | *          | *          | *         | *          |
| All other.....                          | *             | *          | -           | *                          | *          | -          | -          | *          | *         | -          |
| <b>Total other countries.....</b>       | <b>-6</b>     | <b>-3</b>  | <b>-2</b>   | <b>-2</b>                  | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>  | <b>*</b>   |
| <b>Total foreign countries.....</b>     | <b>-517</b>   | <b>33</b>  | <b>-49</b>  | <b>206</b>                 | <b>15</b>  | <b>107</b> | <b>-43</b> | <b>-8</b>  | <b>62</b> | <b>32</b>  |
| <b>International and regional:</b>      |               |            |             |                            |            |            |            |            |           |            |
| International.....                      | -1            | 2          | 1           | 3                          | *          | *          | -          | *          | *         | *          |
| Asian regional.....                     | -             | -          | -           | 1                          | *          | -          | *          | *          | *         | -          |
| <b>Total international and regional</b> | <b>-1</b>     | <b>2</b>   | <b>1</b>    | <b>3</b>                   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>   | <b>*</b>  | <b>*</b>   |
| <b>Grand total.....</b>                 | <b>-517</b>   | <b>35</b>  | <b>-49</b>  | <b>209</b>                 | <b>16</b>  | <b>107</b> | <b>-43</b> | <b>-8</b>  | <b>63</b> | <b>32</b>  |

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During September 1972 Preliminary

(In millions of dollars)

(in millions of dollars)

| Country                               | Gross purchases by foreigners |                                            |                     |        |                    |        | Gross sales by foreigners |                                            |                     |        |                    |        |
|---------------------------------------|-------------------------------|--------------------------------------------|---------------------|--------|--------------------|--------|---------------------------|--------------------------------------------|---------------------|--------|--------------------|--------|
|                                       | Total purchases               | Domestic securities                        |                     |        | Foreign securities |        | Total sales               | Domestic securities                        |                     |        | Foreign securities |        |
|                                       |                               | Marketable U.S. Government bonds and notes | Corporate and other |        | Bonds              | Stocks |                           | Marketable U.S. Government bonds and notes | Corporate and other |        | Bonds              | Stocks |
|                                       |                               |                                            | Bonds               | Stocks |                    |        |                           |                                            | Bonds               | Stocks |                    |        |
| Europe:                               |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| Austria.....                          | 2                             | -                                          | 1                   | 2      | *                  | *      | 1                         | *                                          | *                   | 1      | *                  | *      |
| Belgium-Luxembourg.....               | 68                            | -                                          | 27                  | 28     | 7                  | 5      | 35                        | -                                          | 6                   | 23     | 5                  | 1      |
| Denmark.....                          | 2                             | -                                          | *                   | 1      | 1                  | *      | 2                         | -                                          | *                   | 2      | *                  | *      |
| Finland.....                          | 1                             | -                                          | *                   | *      | 1                  | -      | *                         | -                                          | -                   | *      | *                  | -      |
| France.....                           | 98                            | *                                          | 9                   | 76     | 9                  | 4      | 48                        | -                                          | 2                   | 41     | 3                  | 2      |
| Germany.....                          | 62                            | *                                          | 11                  | 38     | 4                  | 9      | 64                        | *                                          | 7                   | 44     | 3                  | 10     |
| Greece.....                           | 2                             | -                                          | *                   | 2      | -                  | -      | 1                         | -                                          | *                   | 1      | *                  | *      |
| Italy.....                            | 23                            | -                                          | 9                   | 12     | 3                  | 1      | 15                        | *                                          | 4                   | 10     | 1                  | *      |
| Netherlands.....                      | 56                            | *                                          | 4                   | 37     | 4                  | 11     | 28                        | *                                          | 1                   | 22     | 1                  | 4      |
| Norway.....                           | 8                             | -                                          | 6                   | 1      | 1                  | *      | 2                         | -                                          | *                   | 2      | *                  | -      |
| Portugal.....                         | 4                             | -                                          | *                   | 3      | *                  | 1      | 1                         | -                                          | -                   | 1      | -                  | *      |
| Spain.....                            | 5                             | *                                          | *                   | 2      | 3                  | *      | 3                         | -                                          | *                   | 2      | *                  | *      |
| Sweden.....                           | 4                             | -                                          | 2                   | 1      | 1                  | *      | 5                         | 2                                          | 1                   | 1      | *                  | *      |
| Switzerland.....                      | 303                           | 4                                          | 33                  | 241    | 11                 | 15     | 228                       | 4                                          | 17                  | 190    | 8                  | 9      |
| Turkey.....                           | *                             | -                                          | *                   | *      | -                  | -      | *                         | -                                          | *                   | *      | -                  | -      |
| United Kingdom.....                   | 335                           | 15                                         | 135                 | 139    | 23                 | 22     | 237                       | 3                                          | 117                 | 76     | 28                 | 14     |
| Yugoslavia.....                       | *                             | -                                          | -                   | *      | -                  | *      | *                         | -                                          | -                   | *      | -                  | -      |
| Other Western Europe.....             | 50                            | -                                          | 47                  | 3      | *                  | *      | 1                         | -                                          | *                   | 1      | *                  | *      |
| U.S.S.R. ....                         | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Other Eastern Europe.....             | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Total Europe.....                     | 1,025                         | 19                                         | 284                 | 586    | 68                 | 68     | 671                       | 9                                          | 157                 | 416    | 50                 | 39     |
| Canada.....                           | 265                           | 60                                         | 21                  | 81     | 57                 | 45     | 204                       | *                                          | 11                  | 93     | 71                 | 28     |
| Latin America:                        |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| Argentina.....                        | 2                             | -                                          | *                   | 1      | 1                  | *      | 1                         | -                                          | *                   | 1      | *                  | *      |
| Brazil.....                           | *                             | -                                          | -                   | *      | *                  | *      | *                         | -                                          | -                   | *      | *                  | *      |
| Chile.....                            | *                             | -                                          | -                   | *      | *                  | -      | *                         | -                                          | *                   | *      | *                  | *      |
| Colombia.....                         | 1                             | -                                          | 1                   | *      | *                  | *      | *                         | *                                          | *                   | *      | -                  | *      |
| Cuba.....                             | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Mexico.....                           | 19                            | -                                          | 2                   | 4      | 13                 | *      | 7                         | *                                          | 3                   | 2      | 1                  | *      |
| Panama.....                           | 7                             | -                                          | 1                   | 3      | 3                  | 1      | 4                         | -                                          | *                   | 4      | *                  | *      |
| Peru.....                             | *                             | -                                          | -                   | *      | *                  | -      | *                         | -                                          | -                   | *      | *                  | -      |
| Uruguay.....                          | *                             | -                                          | *                   | *      | *                  | *      | *                         | -                                          | *                   | *      | *                  | *      |
| Venezuela.....                        | 3                             | -                                          | *                   | 2      | 1                  | *      | 4                         | -                                          | *                   | 2      | 1                  | *      |
| Other Latin American Republics.....   | 1                             | -                                          | *                   | *      | *                  | *      | 1                         | -                                          | -                   | 1      | *                  | *      |
| Bahamas and Bermuda.....              | 65                            | -                                          | 2                   | 42     | 13                 | 9      | 71                        | -                                          | 1                   | 42     | 23                 | 5      |
| Netherlands Antilles and Surinam..... | 29                            | -                                          | *                   | 26     | 1                  | 1      | 27                        | -                                          | 1                   | 24     | *                  | 1      |
| Other Latin America.....              | 1                             | -                                          | -                   | 1      | *                  | *      | 2                         | -                                          | *                   | 2      | *                  | -      |
| Total Latin America.....              | 129                           | -                                          | 5                   | 80     | 33                 | 12     | 118                       | *                                          | 5                   | 79     | 27                 | 7      |
| Asia:                                 |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| China Mainland.....                   | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Hong Kong.....                        | 13                            | -                                          | 1                   | 11     | 1                  | *      | 11                        | -                                          | 1                   | 9      | 1                  | 1      |
| India.....                            | *                             | -                                          | -                   | *      | *                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Indonesia.....                        | *                             | -                                          | *                   | *      | -                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Israel.....                           | 4                             | -                                          | *                   | 2      | 1                  | 1      | 18                        | -                                          | *                   | 2      | 10                 | 7      |
| Japan.....                            | 245                           | 171                                        | *                   | 26     | 3                  | 45     | 76                        | -                                          | *                   | 17     | *                  | 59     |
| Korea.....                            | *                             | -                                          | -                   | *      | -                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Philippines.....                      | 1                             | -                                          | *                   | 1      | *                  | *      | 2                         | -                                          | *                   | 1      | 1                  | *      |
| Taiwan.....                           | *                             | -                                          | -                   | *      | *                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Thailand.....                         | *                             | -                                          | *                   | *      | *                  | *      | *                         | -                                          | -                   | *      | -                  | *      |
| Other Asia.....                       | 7                             | *                                          | *                   | 6      | *                  | *      | 5                         | -                                          | *                   | 5      | *                  | *      |
| Total Asia.....                       | 271                           | 171                                        | 1                   | 45     | 6                  | 47     | 113                       | -                                          | 1                   | 34     | 11                 | 66     |
| Africa:                               |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| Congo (Kinshasa).....                 | *                             | -                                          | -                   | *      | -                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Morocco.....                          | *                             | -                                          | -                   | *      | -                  | *      | *                         | -                                          | -                   | *      | -                  | -      |
| South Africa.....                     | *                             | -                                          | -                   | *      | -                  | *      | *                         | -                                          | *                   | *      | *                  | *      |
| United Arab Republic (Egypt).....     | *                             | -                                          | -                   | *      | -                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Other Africa.....                     | 6                             | 6                                          | -                   | *      | *                  | *      | *                         | -                                          | -                   | *      | *                  | *      |
| Total Africa.....                     | 6                             | 6                                          | -                   | *      | *                  | *      | 1                         | -                                          | *                   | 1      | *                  | *      |
| Other countries:                      |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| Australia.....                        | 1                             | -                                          | *                   | *      | *                  | *      | *                         | -                                          | -                   | *      | -                  | *      |
| All other.....                        | 1                             | -                                          | -                   | *      | 1                  | -      | *                         | -                                          | -                   | *      | -                  | -      |
| Total other countries.....            | 2                             | -                                          | *                   | 1      | 1                  | *      | 1                         | -                                          | -                   | 1      | -                  | *      |
| Total foreign countries.....          | 1,697                         | 256                                        | 311                 | 793    | 165                | 173    | 1,107                     | 9                                          | 175                 | 624    | 159                | 141    |
| International and regional:           |                               |                                            |                     |        |                    |        |                           |                                            |                     |        |                    |        |
| International.....                    | 65                            | 10                                         | 41                  | 5      | 8                  | 1      | 34                        | -                                          | 29                  | 2      | 2                  | 1      |
| European regional.....                | *                             | -                                          | -                   | -      | *                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Latin American regional.....          | 1                             | *                                          | -                   | -      | *                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Asian regional.....                   | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| African regional.....                 | -                             | -                                          | -                   | -      | -                  | -      | -                         | -                                          | -                   | -      | -                  | -      |
| Total international and regional..... | 66                            | 10                                         | 41                  | 5      | 8                  | 1      | 34                        | -                                          | 29                  | 2      | 2                  | 1      |
| Grand total.....                      | 1,763                         | 267                                        | 352                 | 798    | 173                | 173    | 1,141                     | 9                                          | 204                 | 626    | 161                | 141    |

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During Calendar Year 1971**  
(In millions of dollars)

| Country                                      | Gross purchases by foreigners |                                            |                     |                    |              |              | Gross sales by foreigners                  |                     |                    |               |              |              |
|----------------------------------------------|-------------------------------|--------------------------------------------|---------------------|--------------------|--------------|--------------|--------------------------------------------|---------------------|--------------------|---------------|--------------|--------------|
|                                              | Total purchases               | Domestic securities                        |                     | Foreign securities |              | Total sales  | Domestic securities                        |                     | Foreign securities |               | Total sales  | Total sales  |
|                                              |                               | Marketable U.S. Government bonds and notes | Corporate and other | Bonds              | Stocks       |              | Marketable U.S. Government bonds and notes | Corporate and other | Bonds              | Stocks        |              |              |
| <b>Europe:</b>                               |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| Austria.....                                 | 35                            | -                                          | 2                   | 30                 | 3            | 1            | 33                                         | *                   | 4                  | 27            | 2            | 1            |
| Belgium-Luxembourg.....                      | 985                           | *                                          | 142                 | 740                | 67           | 36           | 938                                        | 1                   | 135                | 702           | 71           | 30           |
| Denmark.....                                 | 20                            | -                                          | 2                   | 7                  | 12           | *            | 11                                         | -                   | *                  | 8             | 3            | *            |
| Finland.....                                 | 10                            | 2                                          | 2                   | *                  | 6            | *            | 16                                         | 2                   | *                  | 8             | 4            | 2            |
| France.....                                  | 1,176                         | 1                                          | 57                  | 1,044              | 42           | 33           | 1,097                                      | *                   | 42                 | 956           | 41           | 57           |
| Germany.....                                 | 1,006                         | 5                                          | 98                  | 839                | 32           | 32           | 847                                        | 6                   | 63                 | 708           | 47           | 25           |
| Greece.....                                  | 9                             | *                                          | 1                   | 8                  | *            | *            | 10                                         | *                   | *                  | 9             | *            | *            |
| Italy.....                                   | 262                           | *                                          | 46                  | 172                | 35           | 8            | 212                                        | *                   | 41                 | 140           | 25           | 6            |
| Netherlands.....                             | 915                           | -                                          | 32                  | 737                | 34           | 111          | 616                                        | *                   | 33                 | 518           | 23           | 41           |
| Norway.....                                  | 50                            | *                                          | 21                  | 21                 | 8            | *            | 33                                         | 1                   | 7                  | 19            | 5            | *            |
| Portugal.....                                | 10                            | -                                          | *                   | 8                  | 1            | *            | 6                                          | -                   | 1                  | 4             | 1            | *            |
| Spain.....                                   | 66                            | -                                          | 6                   | 51                 | 6            | 3            | 57                                         | *                   | 5                  | 44            | 2            | 6            |
| Sweden.....                                  | 66                            | 7                                          | 34                  | 19                 | 6            | *            | 60                                         | 3                   | 27                 | 22            | 7            | *            |
| Switzerland.....                             | 3,755                         | 37                                         | 450                 | 3,005              | 152          | 112          | 3,304                                      | 11                  | 253                | 2,838         | 115          | 87           |
| Turkey.....                                  | 1                             | -                                          | *                   | 1                  | *            | *            | 3                                          | -                   | *                  | 3             | *            | *            |
| United Kingdom.....                          | 2,927                         | 315                                        | 865                 | 1,397              | 226          | 123          | 2,892                                      | 464                 | 538                | 1,446         | 245          | 199          |
| Yugoslavia.....                              | *                             | -                                          | -                   | *                  | -            | *            | 1                                          | -                   | *                  | 1             | -            | *            |
| Other Western Europe.....                    | 93                            | 64                                         | 4                   | 19                 | 6            | *            | 42                                         | 9                   | 2                  | 20            | 11           | 1            |
| U.S.S.R.....                                 | -                             | -                                          | -                   | -                  | -            | -            | -                                          | -                   | -                  | -             | -            | -            |
| Other Eastern Europe.....                    | 3                             | *                                          | 1                   | 2                  | *            | *            | 2                                          | 1                   | *                  | 1             | *            | *            |
| <b>Total Europe.....</b>                     | <b>11,391</b>                 | <b>432</b>                                 | <b>1,764</b>        | <b>8,100</b>       | <b>634</b>   | <b>461</b>   | <b>10,182</b>                              | <b>499</b>          | <b>1,153</b>       | <b>7,473</b>  | <b>602</b>   | <b>455</b>   |
| <b>Canada.....</b>                           | <b>3,314</b>                  | <b>95</b>                                  | <b>547</b>          | <b>1,454</b>       | <b>635</b>   | <b>584</b>   | <b>3,651</b>                               | <b>92</b>           | <b>509</b>         | <b>1,546</b>  | <b>1,040</b> | <b>464</b>   |
| <b>Latin America:</b>                        |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| Argentina.....                               | 31                            | -                                          | 2                   | 20                 | 7            | 1            | 54                                         | -                   | 1                  | 23            | 29           | 1            |
| Brazil.....                                  | 3                             | -                                          | *                   | 1                  | 1            | *            | 9                                          | -                   | *                  | 2             | 3            | 4            |
| Chile.....                                   | 12                            | -                                          | 1                   | 3                  | 8            | *            | 7                                          | -                   | *                  | 4             | 2            | *            |
| Colombia.....                                | 10                            | -                                          | *                   | 7                  | 2            | *            | 8                                          | *                   | *                  | 7             | *            | 1            |
| Cuba.....                                    | *                             | -                                          | -                   | -                  | *            | -            | *                                          | -                   | -                  | -             | -            | -            |
| Mexico.....                                  | 117                           | -                                          | 7                   | 70                 | 27           | 12           | 144                                        | *                   | 9                  | 76            | 39           | 18           |
| Panama.....                                  | 91                            | *                                          | 7                   | 76                 | 3            | 4            | 89                                         | *                   | 6                  | 71            | 8            | 4            |
| Peru.....                                    | 3                             | -                                          | *                   | 1                  | 1            | *            | 3                                          | -                   | *                  | 2             | *            | *            |
| Uruguay.....                                 | 10                            | -                                          | 1                   | 5                  | 4            | *            | 7                                          | -                   | *                  | 6             | 1            | *            |
| Venezuela.....                               | 52                            | *                                          | 2                   | 33                 | 15           | 1            | 43                                         | *                   | 1                  | 37            | 4            | 1            |
| Other Latin American Republics.....          | 25                            | -                                          | 1                   | 21                 | 3            | 1            | 37                                         | 1                   | *                  | 28            | 4            | 3            |
| Bahamas and Bermuda.....                     | 962                           | *                                          | 96                  | 784                | 61           | 20           | 897                                        | *                   | 75                 | 738           | 54           | 29           |
| Netherlands Antilles and Surinam.....        | 574                           | *                                          | 44                  | 494                | 19           | 17           | 575                                        | *                   | 47                 | 481           | 12           | 35           |
| Other Latin America.....                     | 4                             | -                                          | *                   | 4                  | *            | *            | 11                                         | -                   | *                  | 6             | 4            | *            |
| <b>Total Latin America.....</b>              | <b>1,893</b>                  | <b>1</b>                                   | <b>161</b>          | <b>1,520</b>       | <b>153</b>   | <b>58</b>    | <b>1,884</b>                               | <b>1</b>            | <b>142</b>         | <b>1,483</b>  | <b>162</b>   | <b>96</b>    |
| <b>Asia:</b>                                 |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| China Mainland.....                          | *                             | -                                          | -                   | *                  | -            | -            | *                                          | -                   | -                  | *             | -            | -            |
| Hong Kong.....                               | 295                           | *                                          | 6                   | 262                | 14           | 13           | 233                                        | -                   | 3                  | 212           | 5            | 13           |
| India.....                                   | 5                             | -                                          | *                   | 1                  | 4            | *            | 25                                         | 20                  | *                  | 3             | 2            | *            |
| Indonesia.....                               | 1                             | -                                          | *                   | 1                  | -            | *            | 6                                          | *                   | *                  | 1             | 6            | *            |
| Israel.....                                  | 46                            | *                                          | 4                   | 11                 | 30           | 1            | 260                                        | *                   | 4                  | 11            | 239          | 7            |
| Japan.....                                   | 2,111                         | 1,748                                      | 7                   | 80                 | 20           | 257          | 527                                        | 86                  | 1                  | 32            | 25           | 382          |
| Korea.....                                   | *                             | -                                          | -                   | *                  | -            | *            | 25                                         | -                   | *                  | *             | 24           | *            |
| Philippines.....                             | 16                            | *                                          | 1                   | 10                 | 2            | 3            | 16                                         | *                   | 1                  | 8             | 2            | 5            |
| Taiwan.....                                  | 2                             | -                                          | *                   | 1                  | *            | *            | 2                                          | -                   | *                  | 2             | *            | *            |
| Thailand.....                                | 5                             | -                                          | *                   | 4                  | *            | *            | 6                                          | *                   | *                  | 6             | -            | *            |
| Other Asia.....                              | 84                            | *                                          | 5                   | 73                 | 5            | 2            | 82                                         | *                   | 15                 | 61            | 4            | 2            |
| <b>Total Asia.....</b>                       | <b>2,566</b>                  | <b>1,748</b>                               | <b>23</b>           | <b>444</b>         | <b>75</b>    | <b>276</b>   | <b>1,183</b>                               | <b>106</b>          | <b>24</b>          | <b>335</b>    | <b>307</b>   | <b>410</b>   |
| <b>Africa:</b>                               |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| Congo (Kinshasa).....                        | *                             | -                                          | -                   | *                  | *            | -            | 1                                          | -                   | -                  | 1             | -            | *            |
| Morocco.....                                 | *                             | -                                          | *                   | *                  | -            | -            | 1                                          | -                   | *                  | 1             | -            | *            |
| South Africa.....                            | 9                             | -                                          | *                   | 5                  | 3            | 1            | 9                                          | -                   | *                  | 5             | *            | 3            |
| United Arab Republic (Egypt).....            | *                             | -                                          | -                   | *                  | -            | -            | *                                          | -                   | -                  | *             | -            | *            |
| Other Africa.....                            | 16                            | 1                                          | *                   | 8                  | 7            | *            | 51                                         | 36                  | *                  | 6             | 9            | *            |
| <b>Total Africa.....</b>                     | <b>27</b>                     | <b>1</b>                                   | <b>1</b>            | <b>13</b>          | <b>10</b>    | <b>2</b>     | <b>61</b>                                  | <b>36</b>           | <b>*</b>           | <b>13</b>     | <b>9</b>     | <b>4</b>     |
| <b>Other countries:</b>                      |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| Australia.....                               | 37                            | -                                          | *                   | 4                  | 32           | 1            | 34                                         | *                   | 21                 | 6             | 4            | 2            |
| All other.....                               | 8                             | -                                          | *                   | 1                  | 6            | *            | 1                                          | -                   | *                  | 1             | -            | *            |
| <b>Total other countries.....</b>            | <b>44</b>                     | <b>-</b>                                   | <b>*</b>            | <b>5</b>           | <b>38</b>    | <b>1</b>     | <b>35</b>                                  | <b>*</b>            | <b>21</b>          | <b>7</b>      | <b>4</b>     | <b>2</b>     |
| <b>Total foreign countries.....</b>          | <b>19,234</b>                 | <b>2,276</b>                               | <b>2,495</b>        | <b>11,536</b>      | <b>1,546</b> | <b>1,382</b> | <b>16,997</b>                              | <b>734</b>          | <b>1,850</b>       | <b>10,858</b> | <b>2,123</b> | <b>1,432</b> |
| <b>International and regional:</b>           |                               |                                            |                     |                    |              |              |                                            |                     |                    |               |              |              |
| International.....                           | 791                           | 128                                        | 452                 | 89                 | 118          | 3            | 851                                        | 4                   | 413                | 36            | 395          | 3            |
| European regional.....                       | 2                             | -                                          | -                   | 1                  | 1            | -            | 2                                          | -                   | *                  | *             | 2            | -            |
| Latin American regional.....                 | 31                            | 10                                         | -                   | -                  | 21           | -            | 8                                          | 3                   | -                  | -             | 5            | -            |
| Asian regional.....                          | *                             | *                                          | -                   | -                  | -            | -            | 50                                         | -                   | -                  | -             | 50           | -            |
| <b>Total international and regional.....</b> | <b>824</b>                    | <b>138</b>                                 | <b>452</b>          | <b>90</b>          | <b>141</b>   | <b>3</b>     | <b>912</b>                                 | <b>8</b>            | <b>413</b>         | <b>36</b>     | <b>452</b>   | <b>3</b>     |
| <b>Grand total.....</b>                      | <b>20,059</b>                 | <b>2,414</b>                               | <b>2,947</b>        | <b>11,626</b>      | <b>1,687</b> | <b>1,385</b> | <b>17,909</b>                              | <b>742</b>          | <b>2,263</b>       | <b>10,894</b> | <b>2,575</b> | <b>1,434</b> |

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

| Country                                | Calendar year |            |            |            | 1971       |            |            | 1972       |            |
|----------------------------------------|---------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                        | 1967          | 1968       | 1969       | 1970       | June       | Sept.      | Dec.       | Mar.       | June p     |
| <b>Europe:</b>                         |               |            |            |            |            |            |            |            |            |
| Austria.....                           | 2             | 1          | 2          | 1          | 1          | *          | *          | 1          | 1          |
| Belgium-Luxembourg.....                | 6             | 14         | 19         | 17         | 19         | 16         | 14         | 16         | 14         |
| Denmark.....                           | *             | 1          | *          | 1          | 1          | *          | *          | 1          | 1          |
| Finland.....                           | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| France.....                            | 15            | 31         | 18         | 26         | 28         | 19         | 19         | 19         | 26         |
| Germany.....                           | 11            | 22         | 14         | 17         | 24         | 19         | 15         | 22         | 20         |
| Greece.....                            | *             | 1          | *          | 1          | *          | *          | *          | *          | *          |
| Italy.....                             | 9             | 16         | 8          | 16         | 19         | 17         | 10         | 8          | 9          |
| Netherlands.....                       | 11            | 22         | 12         | 14         | 12         | 11         | 10         | 16         | 9          |
| Norway.....                            | 2             | 3          | 1          | 1          | 2          | 1          | 1          | 2          | 1          |
| Portugal.....                          | *             | 1          | *          | *          | *          | *          | *          | 3          | 6          |
| Spain.....                             | 3             | 7          | 3          | 6          | 10         | 7          | 4          | 5          | 5          |
| Sweden.....                            | 3             | 3          | 1          | 1          | 2          | 1          | 1          | 1          | 1          |
| Switzerland.....                       | 115           | 239        | 153        | 100        | 114        | 91         | 73         | 82         | 84         |
| Turkey.....                            | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| United Kingdom.....                    | 30            | 67         | 61         | 40         | 60         | 44         | 43         | 49         | 56         |
| Yugoslavia.....                        | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Other Western Europe.....              | 2             | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| U.S.S.R.....                           | -             | -          | *          | -          | *          | -          | -          | -          | -          |
| Other Eastern Europe.....              | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| <b>Total Europe.....</b>               | <b>210</b>    | <b>430</b> | <b>294</b> | <b>243</b> | <b>292</b> | <b>229</b> | <b>193</b> | <b>226</b> | <b>234</b> |
| <b>Canada.....</b>                     | <b>50</b>     | <b>87</b>  | <b>52</b>  | <b>36</b>  | <b>36</b>  | <b>27</b>  | <b>56</b>  | <b>38</b>  | <b>22</b>  |
| <b>Latin America:</b>                  |               |            |            |            |            |            |            |            |            |
| Argentina.....                         | 1             | 2          | 1          | 1          | 2          | 4          | 1          | 1          | 1          |
| Brazil.....                            | 1             | 1          | *          | *          | *          | *          | 1          | *          | *          |
| Chile.....                             | 1             | 1          | *          | *          | *          | *          | *          | *          | *          |
| Colombia.....                          | *             | 1          | *          | *          | *          | *          | *          | *          | *          |
| Cuba.....                              | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Mexico.....                            | 5             | 6          | 3          | 3          | 5          | 5          | 4          | 4          | 4          |
| Panama.....                            | 2             | 6          | 3          | 3          | 4          | 3          | 2          | 4          | 3          |
| Peru.....                              | 1             | 1          | 1          | *          | *          | *          | *          | *          | *          |
| Uruguay.....                           | 2             | 2          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| Venezuela.....                         | 4             | 7          | 5          | 5          | 5          | 3          | 2          | 3          | 2          |
| Other Latin American Republics..       | 1             | 2          | 1          | 1          | 1          | 1          | 3          | 1          | 1          |
| Bahamas and Bermuda.....               | 11            | 34         | 34         | 15         | 15         | 13         | 19         | 11         | 11         |
| Netherlands Antilles and Surinam       | 4             | 20         | 14         | 11         | 15         | 14         | 10         | 8          | 9          |
| Other Latin America.....               | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| <b>Total Latin America.....</b>        | <b>34</b>     | <b>82</b>  | <b>64</b>  | <b>40</b>  | <b>48</b>  | <b>45</b>  | <b>43</b>  | <b>34</b>  | <b>32</b>  |
| <b>Asia:</b>                           |               |            |            |            |            |            |            |            |            |
| China Mainland.....                    | -             | *          | *          | -          | -          | -          | -          | -          | -          |
| Hong Kong.....                         | 6             | 12         | 10         | 19         | 22         | 21         | 9          | 18         | 11         |
| India.....                             | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Indonesia.....                         | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Israel.....                            | *             | 1          | *          | *          | 1          | 1          | 1          | 1          | 1          |
| Japan.....                             | 2             | 2          | *          | 1          | 5          | 1          | 1          | 1          | 4          |
| Korea.....                             | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Philippines.....                       | 1             | 11         | 3          | 2          | 3          | 2          | 1          | 1          | 1          |
| Taiwan.....                            | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Thailand.....                          | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Other Asia.....                        | 6             | 7          | 7          | 5          | 8          | 5          | 4          | 3          | 2          |
| <b>Total Asia.....</b>                 | <b>15</b>     | <b>34</b>  | <b>21</b>  | <b>27</b>  | <b>39</b>  | <b>31</b>  | <b>17</b>  | <b>24</b>  | <b>21</b>  |
| <b>Africa:</b>                         |               |            |            |            |            |            |            |            |            |
| Congo (Kinshasa).....                  | *             | *          | *          | *          | 1          | *          | *          | *          | *          |
| Morocco.....                           | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| South Africa.....                      | *             | 1          | *          | *          | 1          | *          | *          | *          | *          |
| United Arab Republic (Egypt)....       | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| Other Africa.....                      | 1             | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| <b>Total Africa.....</b>               | <b>1</b>      | <b>2</b>   | <b>1</b>   | <b>2</b>   | <b>3</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>2</b>   |
| <b>Other countries:</b>                |               |            |            |            |            |            |            |            |            |
| Australia.....                         | *             | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| All other.....                         | *             | *          | *          | *          | *          | *          | *          | *          | *          |
| <b>Total other countries.....</b>      | <b>*</b>      | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   | <b>1</b>   |
| <b>Total foreign countries.....</b>    | <b>311</b>    | <b>636</b> | <b>434</b> | <b>349</b> | <b>419</b> | <b>333</b> | <b>311</b> | <b>325</b> | <b>312</b> |
| <b>International and regional.....</b> | <b>-</b>      | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   |
| <b>Grand total.....</b>                | <b>311</b>    | <b>636</b> | <b>434</b> | <b>349</b> | <b>419</b> | <b>333</b> | <b>311</b> | <b>325</b> | <b>312</b> |

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts

carried by foreigners.  
p Preliminary.  
\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

| Country                                | Calendar year |      |      |      | 1971 |       |      | 1972 |        |
|----------------------------------------|---------------|------|------|------|------|-------|------|------|--------|
|                                        | 1967          | 1968 | 1969 | 1970 | June | Sept. | Dec. | Mar. | June p |
| <b>Europe:</b>                         |               |      |      |      |      |       |      |      |        |
| Austria.....                           | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Belgium-Luxembourg.....                | 2             | 15   | 5    | 9    | 7    | 13    | 6    | 10   | 8      |
| Denmark.....                           | 1             | *    | 1    | *    | *    | *     | *    | *    | *      |
| Finland.....                           | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| France.....                            | 10            | 22   | 12   | 16   | 16   | 12    | 18   | 15   | 14     |
| Germany.....                           | 13            | 20   | 14   | 20   | 26   | 30    | 23   | 24   | 25     |
| Greece.....                            | 1             | 1    | *    | 1    | 1    | 1     | 1    | 1    | 1      |
| Italy.....                             | 9             | 13   | 9    | 12   | 18   | 19    | 9    | 12   | 14     |
| Netherlands.....                       | 5             | 12   | 12   | 8    | 7    | 11    | 12   | 20   | 7      |
| Norway.....                            | *             | 1    | 1    | 1    | *    | *     | *    | 1    | *      |
| Portugal.....                          | *             | *    | *    | *    | *    | *     | *    | 1    | 1      |
| Spain.....                             | 3             | 5    | 2    | 3    | 5    | 6     | 5    | 5    | 6      |
| Sweden.....                            | 2             | 1    | 1    | 1    | 1    | 1     | 1    | 1    | 1      |
| Switzerland.....                       | 74            | 106  | 50   | 38   | 32   | 33    | 42   | 87   | 64     |
| Turkey.....                            | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| United Kingdom.....                    | 23            | 41   | 37   | 44   | 34   | 29    | 37   | 35   | 42     |
| Yugoslavia.....                        | -             | -    | *    | *    | *    | *     | *    | -    | *      |
| Other Western Europe.....              | 2             | 1    | 1    | 1    | 1    | 1     | 1    | 2    | 1      |
| U.S.S.R.....                           | -             | -    | -    | *    | -    | -     | -    | -    | -      |
| Other Eastern Europe.....              | *             | *    | -    | *    | *    | *     | *    | *    | *      |
| Total Europe.....                      | 146           | 239  | 146  | 155  | 148  | 159   | 155  | 212  | 186    |
| <b>Canada.....</b>                     | 71            | 141  | 61   | 49   | 41   | 42    | 54   | 52   | 29     |
| <b>Latin America:</b>                  |               |      |      |      |      |       |      |      |        |
| Argentina.....                         | 3             | 3    | 3    | 2    | 2    | 5     | 1    | 1    | 1      |
| Brazil.....                            | 1             | *    | *    | 1    | 1    | 1     | *    | *    | 1      |
| Chile.....                             | *             | 1    | 1    | *    | *    | *     | *    | *    | *      |
| Colombia.....                          | *             | *    | *    | *    | 1    | *     | *    | 1    | 1      |
| Cuba.....                              | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Mexico.....                            | 6             | 5    | 3    | 3    | 5    | 6     | 5    | 7    | 8      |
| Panama.....                            | 5             | 4    | 4    | 4    | 7    | 6     | 4    | 5    | 5      |
| Peru.....                              | 1             | 1    | *    | *    | *    | *     | *    | *    | *      |
| Uruguay.....                           | 1             | 3    | 1    | *    | *    | *     | *    | *    | 1      |
| Venezuela.....                         | 3             | 2    | 3    | 4    | 6    | 7     | 4    | 5    | 5      |
| Other Latin American Republics..       | 1             | *    | 1    | 1    | 1    | 1     | 1    | 1    | 1      |
| Bahamas and Bermuda.....               | 15            | 38   | 24   | 21   | 20   | 16    | 21   | 18   | 14     |
| Netherlands Antilles and Surinam       | 4             | 18   | 6    | 5    | 7    | 13    | 14   | 11   | 9      |
| Other Latin America.....               | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Total Latin America.....               | 40            | 77   | 45   | 41   | 51   | 56    | 52   | 50   | 46     |
| <b>Asia:</b>                           |               |      |      |      |      |       |      |      |        |
| China Mainland.....                    | -             | -    | -    | -    | -    | -     | -    | -    | -      |
| Hong Kong.....                         | 19            | 18   | 12   | 23   | 40   | 45    | 40   | 52   | 62     |
| India.....                             | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Indonesia.....                         | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Israel.....                            | 1             | *    | 1    | 2    | 1    | 1     | 3    | 2    | 2      |
| Japan.....                             | 1             | 1    | *    | 1    | 4    | 3     | 4    | 2    | 2      |
| Korea.....                             | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Philippines.....                       | 1             | 10   | 2    | 1    | 2    | 1     | 1    | 1    | 2      |
| Taiwan.....                            | *             | *    | *    | *    | *    | 1     | *    | *    | *      |
| Thailand.....                          | *             | *    | 2    | *    | *    | *     | *    | 1    | 1      |
| Other Asia.....                        | 17            | 18   | 7    | 6    | 8    | 9     | 4    | 5    | 7      |
| Total Asia.....                        | 40            | 49   | 24   | 35   | 57   | 61    | 53   | 63   | 75     |
| <b>Africa:</b>                         |               |      |      |      |      |       |      |      |        |
| Congo (Kinshasa).....                  | -             | *    | *    | *    | *    | *     | *    | *    | *      |
| Morocco.....                           | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| South Africa.....                      | *             | 1    | 1    | *    | 1    | 1     | *    | 1    | 1      |
| United Arab Republic (Egypt)....       | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Other Africa.....                      | *             | *    | *    | 1    | 1    | 1     | *    | 1    | 1      |
| Total Africa.....                      | 1             | 2    | 1    | 1    | 2    | 2     | 1    | 1    | 2      |
| <b>Other countries:</b>                |               |      |      |      |      |       |      |      |        |
| Australia.....                         | *             | *    | 1    | *    | 1    | 1     | *    | 1    | 1      |
| All other.....                         | *             | *    | *    | *    | *    | *     | *    | *    | *      |
| Total other countries.....             | *             | *    | 1    | 1    | 1    | 1     | 1    | 1    | 1      |
| Total foreign countries.....           | 298           | 508  | 278  | 281  | 300  | 320   | 314  | 379  | 339    |
| <b>International and regional.....</b> | -             | -    | -    | -    | -    | -     | -    | -    | -      |
| Grand total.....                       | 298           | 508  | 278  | 281  | 300  | 320   | 314  | 379  | 339    |

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in

their accounts carried by foreigners.

p Preliminary.

\* Less than \$500,000.

**FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS**

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regu-

lations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

|                                                                 | 1963    | 1964    | 1965    | 1966    | 1967    | 1968    | 1969    | 1970    | 1971    | 1972    |
|-----------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash balances brought forward:                                  |         |         |         |         |         |         |         |         |         |         |
| Excess currencies 1/.....                                       | 2,107.3 | 2,278.9 | 2,326.6 | 2,419.1 | 2,042.3 | 2,017.3 | 2,099.0 | 1,993.5 | 2,069.2 | 1,991.9 |
| Non-excess currencies.....                                      | 621.0   | 633.3   | 480.5   | 413.2   | 228.5   | 161.2   | 201.6   | 141.8   | 119.7   | 84.9    |
| Total cash balances.....                                        | 2,728.3 | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 | 2,135.3 | 2,188.9 | 2,076.8 |
| Collections:                                                    |         |         |         |         |         |         |         |         |         |         |
| Public Law 480 sales 2/.....                                    | 1,202.9 | 1,119.3 | 1,189.0 | 947.9   | 794.7   | 790.7   | 326.2   | 352.2   | 225.9   | 168.6   |
| Currency use payments.....                                      | -       | -       | -       | -       | -       | -       | 6.6     | 17.0    | 8.0     | 25.6    |
| Foreign assistance programs:                                    |         |         |         |         |         |         |         |         |         |         |
| Special letter of credit.....                                   | -       | -       | -       | -       | 108.0   | 77.3    | 68.4    | 38.9    | 1.3     | .2      |
| Other.....                                                      | 31.5    | 12.8    | 8.2     | 4.2     | 10.3    | 10.6    | 5.1     | 9.1     | 10.3    | 8.0     |
| Interest on depositary balances.....                            | 25.2    | 27.7    | 28.4    | 26.3    | 24.8    | 23.8    | 24.4    | 24.8    | 24.7    | 16.4    |
| Other non-loan collections 2/.....                              | 100.0   | 53.2    | 63.3    | 58.3    | 52.1    | 43.4    | 40.4    | 30.4    | 33.0    | 30.8    |
| Advances from foreign governments.....                          | 37.9    | 41.7    | 42.8    | 60.3    | 104.5   | 94.4    | 111.5   | 89.0    | 78.2    | 73.8    |
| Loan repayments (principal & interest):                         |         |         |         |         |         |         |         |         |         |         |
| Public Law 480 loans.....                                       | 65.6    | 73.3    | 94.1    | 110.0   | 116.5   | 119.1   | 142.8   | 151.5   | 152.8   | 165.7   |
| Foreign assistance loans.....                                   | 97.1    | 118.5   | 132.1   | 141.9   | 177.9   | 175.8   | 158.3   | 154.2   | 144.6   | 135.2   |
| Total collections.....                                          | 1,560.2 | 1,446.5 | 1,557.9 | 1,348.9 | 1,388.8 | 1,335.1 | 883.7   | 867.1   | 678.8   | 624.3   |
| Total availabilities.....                                       | 4,288.5 | 4,358.7 | 4,365.0 | 4,181.2 | 3,659.6 | 3,513.6 | 3,184.3 | 3,002.4 | 2,867.7 | 2,701.1 |
| Expenditures:                                                   |         |         |         |         |         |         |         |         |         |         |
| Foreign currency expenditure authorizations:                    |         |         |         |         |         |         |         |         |         |         |
| Public Law 480 loans and grants.....                            | 783.7   | 997.0   | 1,032.3 | 736.9   | 851.8   | 659.1   | 488.0   | 281.8   | 339.3   | 193.0   |
| Public Law 480 loans to private enterprises.....                | 20.3    | 34.9    | 46.7    | 36.6    | 34.8    | 23.0    | 23.9    | 17.9    | 29.3    | 40.0    |
| Other non-trust.....                                            | 62.0    | 55.0    | 26.6    | 25.5    | 18.8    | 14.5    | 47.3    | 22.3    | 27.4    | 29.3    |
| Trust.....                                                      | 33.0    | 36.1    | 42.2    | 49.4    | 89.1    | 90.2    | 99.6    | 101.7   | 89.1    | 68.0    |
| With dollar credits to:                                         |         |         |         |         |         |         |         |         |         |         |
| Miscellaneous receipts.....                                     | 90.2    | 95.6    | 106.3   | 136.3   | 170.2   | 158.0   | 104.7   | 121.9   | 127.5   | 118.1   |
| Commodity Credit Corporation.....                               | 159.3   | 205.1   | 193.0   | 133.4   | 155.6   | 215.6   | 187.6   | 230.4   | 214.8   | 203.3   |
| Special letter of credit.....                                   | -       | -       | -       | -       | 108.0   | 77.3    | 68.4    | 38.9    | 1.3     | .2      |
| Other.....                                                      | 37.5    | 21.1    | 27.8    | 15.2    | 15.6    | 2.7     | 3.2     | 6.2     | 5.8     | 4.3     |
| Deposits for replacement of borrowed (unfunded) currencies..... | -       | -       | 14.1    | 42.3    | 27.4    | -16.2   | 17.1    | -17.5   | 8.4     | 25.9    |
| Total expenditures.....                                         | 1,186.0 | 1,444.8 | 1,489.0 | 1,175.6 | 1,471.3 | 1,224.2 | 1,039.8 | 803.6   | 842.9   | 682.1   |
| Adjustments due to changes in exchange rates.....               | -190.3  | -106.8  | -43.7   | -734.8  | -9.8    | 11.2    | -9.2    | -9.9    | 52.0    | -157.5  |
| Cash balances carried forward.....                              | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 | 2,135.3 | 2,188.9 | 2,076.8 | 1,861.5 |

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

|                                                   | 1963    | 1964    | 1965    | 1966    | 1967    | 1968    | 1969    | 1970  | 1971  | 1972  |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|-------|-------|-------|
| Cash balances brought forward:                    |         |         |         |         |         |         |         |       |       |       |
| Excess currencies 1/.....                         | 1,262.7 | 1,236.4 | 1,158.7 | 1,076.9 | 819.5   | 624.2   | 557.3   | 414.4 | 403.7 | 273.8 |
| Non-excess currencies.....                        | 390.5   | 409.0   | 329.2   | 307.3   | 188.1   | 155.5   | 140.0   | 84.8  | 70.9  | 74.5  |
| Total cash balances.....                          | 1,653.2 | 1,645.4 | 1,487.9 | 1,384.2 | 1,007.6 | 779.7   | 697.3   | 499.2 | 474.6 | 348.3 |
| Collections:                                      |         |         |         |         |         |         |         |       |       |       |
| Public Law 480 sales 2/.....                      | 989.4   | 944.0   | 1,019.6 | 789.6   | 657.1   | 620.6   | 259.6   | 278.3 | 171.2 | 131.2 |
| Currency use payments.....                        | -       | -       | -       | -       | -       | -       | -       | -     | -     | .2    |
| Foreign assistance programs.....                  | 13.1    | -.4     | .4      | 1.7     | 7.9     | 6.1     | 1.0     | 7.4   | 8.8   | 6.5   |
| Total collections.....                            | 1,002.5 | 943.6   | 1,020.0 | 791.3   | 665.0   | 626.7   | 260.6   | 285.7 | 180.0 | 137.9 |
| Transfer to U.S. use.....                         | -       | -5.8    | -22.6   | -53.6   | -25.6   | -45.8   | -102.3  | -12.8 | -87.3 | -46.7 |
| Transfer from U.S. use.....                       | -       | 62.0    | 22.8    | 80.4    | 16.7    | 11.7    | 164.3   | 12.4  | 88.9  | 59.1  |
| Total availabilities.....                         | 2,655.7 | 2,645.2 | 2,508.1 | 2,202.3 | 1,663.7 | 1,372.3 | 1,019.9 | 784.5 | 656.2 | 498.6 |
| Expenditures:                                     |         |         |         |         |         |         |         |       |       |       |
| Public Law 480 loans and grants.....              | 783.7   | 997.0   | 1,032.3 | 736.9   | 851.8   | 659.1   | 488.0   | 281.8 | 339.3 | 193.0 |
| Public Law 480 loans to private enterprises.....  | 20.3    | 34.9    | 46.7    | 36.6    | 34.8    | 23.0    | 23.9    | 17.9  | 29.3  | 40.0  |
| Other foreign assistance programs.....            | 58.1    | 43.2    | 14.7    | 12.3    | 8.7     | 6.7     | 8.6     | 9.1   | 9.6   | 7.6   |
| Total expenditures.....                           | 862.1   | 1,075.1 | 1,093.7 | 785.8   | 895.3   | 688.8   | 520.5   | 308.8 | 378.2 | 240.6 |
| Adjustments due to changes in exchange rates..... | -148.2  | -82.2   | -30.2   | -408.9  | 11.3    | 13.8    | -.2     | -1.1  | 70.3  | 8.1   |
| Cash balances carried forward.....                | 1,645.4 | 1,487.9 | 1,384.2 | 1,007.6 | 779.7   | 697.3   | 499.2   | 474.6 | 348.3 | 266.1 |

Footnotes at end of Table FC-4.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

|                                                   | 1963    | 1964    | 1965    | 1966    | 1967    | 1968    | 1969    | 1970    | 1971    | 1972    |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash balances brought forward:                    |         |         |         |         |         |         |         |         |         |         |
| Excess currencies 1/.....                         | 842.7   | 1,040.4 | 1,166.1 | 1,337.6 | 1,217.4 | 1,387.1 | 1,536.0 | 1,573.4 | 1,660.2 | 1,709.9 |
| Non-excess currencies.....                        | 223.9   | 212.5   | 135.3   | 89.9    | 13.1    | -34.9   | 19.9    | .5      | 5.3     | -18.6   |
| Total cash balances.....                          | 1,066.6 | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 | 1,573.9 | 1,665.5 | 1,691.3 |
| Collections:                                      |         |         |         |         |         |         |         |         |         |         |
| Public Law 480 sales 2/.....                      | 213.5   | 175.3   | 169.4   | 158.3   | 137.6   | 170.1   | 66.5    | 73.9    | 54.7    | 37.4    |
| Currency use payments.....                        | -       | -       | -       | -       | -       | -       | 6.6     | 17.0    | 8.0     | 25.4    |
| Foreign assistance programs:                      |         |         |         |         |         |         |         |         |         |         |
| Special letter of credit.....                     | -       | -       | -       | -       | 108.0   | 77.3    | 68.4    | 38.9    | 1.3     | .2      |
| Other.....                                        | 18.4    | 13.2    | 7.8     | 2.5     | 2.4     | 4.5     | 4.3     | 1.7     | 1.5     | 1.5     |
| Interest on depositary balances.....              | 25.2    | 27.7    | 28.4    | 26.3    | 24.8    | 23.8    | 24.4    | 24.8    | 24.7    | 16.4    |
| Other non-loan collections 3/.....                | 97.9    | 51.3    | 60.9    | 55.2    | 52.1    | 41.4    | 39.6    | 30.4    | 33.0    | 30.8    |
| Loan repayments (principal & interest):           |         |         |         |         |         |         |         |         |         |         |
| Public Law 480 loans.....                         | 65.6    | 73.3    | 94.1    | 110.0   | 116.5   | 119.1   | 142.3   | 151.5   | 152.8   | 165.7   |
| Foreign assistance loans.....                     | 97.1    | 118.5   | 132.1   | 141.9   | 177.9   | 175.8   | 158.3   | 154.2   | 144.6   | 135.2   |
| Total collections.....                            | 517.7   | 459.3   | 492.7   | 494.2   | 619.3   | 612.0   | 510.4   | 492.4   | 420.6   | 412.6   |
| Transfer to country use.....                      | -       | -62.0   | -22.8   | -80.4   | -16.7   | -11.7   | -164.3  | -12.4   | -88.9   | -59.1   |
| Transfer from country use.....                    | -       | 5.8     | 22.6    | 52.6    | 25.6    | 45.8    | 102.3   | 12.8    | 87.3    | 46.7    |
| Total availabilities.....                         | 1,584.3 | 1,656.0 | 1,793.9 | 1,894.9 | 1,858.7 | 1,998.3 | 2,004.3 | 2,066.7 | 2,084.5 | 2,091.5 |
| Expenditures:                                     |         |         |         |         |         |         |         |         |         |         |
| Foreign currency expenditure                      |         |         |         |         |         |         |         |         |         |         |
| authorizations.....                               | 3.9     | 11.8    | 11.9    | 13.2    | 10.1    | 7.8     | 13.9    | 13.2    | 17.8    | 21.7    |
| With dollar credits to:                           |         |         |         |         |         |         |         |         |         |         |
| Miscellaneous receipts.....                       | 90.2    | 95.6    | 106.3   | 136.3   | 170.2   | 158.0   | 130.1   | 121.9   | 127.5   | 118.1   |
| Commodity Credit Corporation.....                 | 159.3   | 205.1   | 193.0   | 133.4   | 155.6   | 215.6   | 187.6   | 230.4   | 214.8   | 203.3   |
| Special letter of credit.....                     | -       | -       | -       | -       | 108.0   | 77.3    | 68.4    | 38.9    | 1.3     | .2      |
| Other.....                                        | 37.5    | 21.1    | 27.8    | 15.2    | 15.6    | 2.7     | 2.6     | 6.2     | 5.8     | 4.3     |
| Deposits for replacement of                       |         |         |         |         |         |         |         |         |         |         |
| borrowed (unfunded) currencies.....               | -       | -       | 14.1    | 42.3    | 27.4    | -16.2   | 17.1    | -17.5   | 8.4     | 25.9    |
| Total expenditures.....                           | 290.9   | 333.6   | 353.1   | 340.4   | 486.9   | 445.2   | 419.7   | 393.1   | 375.6   | 373.5   |
| Adjustments due to changes in exchange rates..... | -40.5   | -21.0   | -13.3   | -324.0  | -19.6   | 2.8     | -10.7   | -8.1    | -17.6   | -139.8  |
| Cash balances carried forward.....                | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 | 1,573.9 | 1,665.5 | 1,691.3 | 1,578.2 |

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

|                                                   | 1963 | 1964 | 1965 | 1966 | 1967  | 1968  | 1969  | 1970  | 1971  | 1972  |
|---------------------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| Cash balances brought forward:                    |      |      |      |      |       |       |       |       |       |       |
| Excess currencies 1/.....                         | 1.9  | 2.1  | 1.8  | 4.6  | 5.4   | 6.0   | 5.8   | 5.7   | 5.3   | 8.2   |
| Non-excess currencies.....                        | 6.6  | 11.8 | 16.0 | 16.0 | 27.3  | 40.6  | 41.6  | 56.5  | 43.5  | 29.0  |
| Total cash balances.....                          | 8.5  | 13.9 | 17.8 | 20.6 | 32.7  | 46.6  | 47.4  | 62.2  | 48.8  | 37.2  |
| Collections:                                      |      |      |      |      |       |       |       |       |       |       |
| Advances from foreign governments.....            | 37.9 | 41.7 | 42.8 | 60.3 | 104.5 | 94.4  | 111.5 | 89.0  | 78.2  | 73.8  |
| Contributions from foreign governments.....       | 2.1  | 1.9  | 2.4  | 3.1  | *     | 2.0   | 3.2   | *     | -     | -     |
| Total collections.....                            | 40.0 | 43.6 | 45.2 | 63.4 | 104.5 | 96.4  | 114.7 | 89.0  | 78.2  | 73.8  |
| Total availabilities.....                         | 48.5 | 57.5 | 63.0 | 84.0 | 137.2 | 143.0 | 162.1 | 151.2 | 127.0 | 111.0 |
| Expenditures:                                     |      |      |      |      |       |       |       |       |       |       |
| Foreign currency expenditure                      |      |      |      |      |       |       |       |       |       |       |
| authorizations.....                               | 33.0 | 36.1 | 42.2 | 49.4 | 89.1  | 90.2  | 99.5  | 101.7 | 89.1  | 68.0  |
| With dollar credits to other fund accounts.....   | -    | -    | -    | -    | -     | -     | -     | -     | -     | -     |
| Total expenditures.....                           | 33.0 | 36.1 | 42.2 | 49.4 | 89.1  | 90.2  | 99.5  | 101.7 | 89.1  | 68.0  |
| Adjustments due to changes in exchange rates..... | -1.6 | -3.6 | -.2  | -1.9 | -1.5  | -5.4  | -.4   | -.7   | -.7   | -25.8 |
| Cash balances carried forward.....                | 13.9 | 17.8 | 20.6 | 32.7 | 46.6  | 47.4  | 62.2  | 48.8  | 37.2  | 17.2  |

Source: Bureau of Accounts.

- 1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.
- 2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

- 3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.
- \* Less than \$50,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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**Government Corporations and Other Business-Type Activities**

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972

(In thousands of dollars)

| Account                                                                     | Total<br>1/    | Legislative<br>Branch                 | Funds appropriated to the President |                                                 |                                                             |                                                              |                                                      |
|-----------------------------------------------------------------------------|----------------|---------------------------------------|-------------------------------------|-------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------|
|                                                                             |                | Government<br>Printing<br>Office (IR) | Appalachian<br>housing<br>fund (PE) | Office of<br>Economic<br>Opportunity            | Liquidation<br>of foreign<br>military<br>sales fund<br>(PE) | Military<br>assistance<br>credits in<br>liquidation<br>(G&S) | Agency for<br>International<br>Development           |
|                                                                             |                |                                       |                                     | Economic<br>opportunity<br>loan fund<br>(PE) 2/ |                                                             |                                                              | Acquisition<br>of property<br>revolving<br>fund (IR) |
| <u>ASSETS</u>                                                               |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Cash in banks, on hand, and in transit....                                  | 373,268        | 995                                   | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Fund balances with the U.S. Treasury 2/...                                  | 18,250,995     | 19,574                                | 2,977                               | 31,918                                          | 259,363                                                     | -                                                            | 4,348                                                |
| Investments:                                                                |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Public debt securities (par value).....                                     | 12,862,927     | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Securities of Government enterprises....                                    | 759,787        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Securities of Government-sponsored<br>enterprises.....                      | -              | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other securities.....                                                       | 4,009,000      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Unamortized premium, or discount (-)....                                    | -60,214        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Advances to contractors and agents:                                         |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 260,128        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 434,229        | -                                     | -                                   | -                                               | -                                                           | -                                                            | *                                                    |
| Accounts and notes receivable:                                              |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 2,537,865      | 94,475                                | -                                   | -                                               | -                                                           | -                                                            | 624                                                  |
| Other (net).....                                                            | 798,916        | 547                                   | -                                   | *                                               | -                                                           | -                                                            | -                                                    |
| Inventories.....                                                            | 17,466,280     | 35,743                                | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Allowance for losses (-).....                                               | -154,331       | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Accrued interest receivable:                                                |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| On public debt securities.....                                              | 207,537        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| On securities of Government enterprises..                                   | 945,258        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 1,091,678      | -                                     | 2                                   | 1,703                                           | 7,412                                                       | -                                                            | -                                                    |
| Loans receivable:                                                           |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | -              | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other: U.S. dollar loans.....                                               | 45,561,165     | -                                     | 1,234                               | 52,634                                          | 137,290                                                     | 564                                                          | -                                                    |
| Foreign currency loans.....                                                 | 5,288,946      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Allowance for losses (-).....                                               | -574,142       | -                                     | -                                   | -26,412                                         | -                                                           | -                                                            | -                                                    |
| Acquired security or collateral:                                            |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Real estate.....                                                            | 1,352,593      | -                                     | -                                   | 11                                              | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 873,170        | -                                     | -                                   | *                                               | -                                                           | -                                                            | -                                                    |
| Allowance for losses (-).....                                               | -698,958       | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Land, structures, and equipment.....                                        | 20,335,832     | 33,435                                | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Accumulated depreciation (-).....                                           | -5,139,006     | -25,720                               | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Foreign currencies.....                                                     | 82,900         | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other assets (net).....                                                     | 8,423,531      | 21                                    | -                                   | 32                                              | -                                                           | -                                                            | 701                                                  |
| Total assets.....                                                           | 135,289,356 4/ | 159,070                               | 4,212                               | 59,888                                          | 404,065                                                     | 564                                                          | 5,673 5/                                             |
| <u>LIABILITIES</u>                                                          |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Accounts payable:                                                           |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 826,868        | 14,423                                | -                                   | -                                               | -                                                           | -                                                            | 207                                                  |
| Other.....                                                                  | 3,003,714      | 23,264                                | -                                   | -                                               | 1,539                                                       | -                                                            | 23                                                   |
| Accrued liabilities:                                                        |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 1,190,359      | 84                                    | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 1,098,195      | 1,846                                 | -                                   | *                                               | 507                                                         | -                                                            | 547                                                  |
| Advances from:                                                              |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 659,823        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 31,617         | 3,327                                 | -                                   | -                                               | 15,946                                                      | -                                                            | -                                                    |
| Trust and deposit liabilities:                                              |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 805,650        | 754                                   | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 298,943        | 1,116                                 | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Bonds, debentures, and notes payable:                                       |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Government agencies.....                                                    | 61,923         | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Participation certificates.....                                             | 4,920,000      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Principal payments for redemption of<br>participation certificates (-)..... | -445,638 6/    | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 2,506,593      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other liabilities (including reserves)....                                  | 9,746,219      | 4,831                                 | -                                   | -                                               | -                                                           | -                                                            | 40                                                   |
| Total liabilities.....                                                      | 24,704,265     | 49,646                                | -                                   | *                                               | 17,992 7/                                                   | -                                                            | 817                                                  |
| <u>NET INVESTMENT</u>                                                       |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| United States interest:                                                     |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Interest-bearing investment:                                                |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Capital stock.....                                                          | 100,000        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Borrowings from the U.S. Treasury....                                       | 27,483,729     | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Other.....                                                                  | 2,875,947      | -                                     | -                                   | 101,850                                         | -                                                           | -                                                            | -                                                    |
| Noninterest-bearing investment:                                             |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Capital stock.....                                                          | 130,000        | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Appropriations.....                                                         | 65,967,303     | 51,500                                | 4,500                               | 3,400                                           | 178,400                                                     | 564                                                          | 5,000                                                |
| Capitalization of assets (net).....                                         | 4,371,000      | 33,815                                | -                                   | -                                               | 197,066                                                     | -                                                            | -                                                    |
| Other.....                                                                  | 33,648,284     | -                                     | -                                   | -                                               | -                                                           | -                                                            | -40                                                  |
| Accumulated net income, or deficit (-)...                                   | -22,534,863    | 24,109                                | -288                                | -45,363                                         | 10,607                                                      | -                                                            | -105                                                 |
| Deposits of general and special fund<br>revenues (-).....                   | -6,626,922     | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Total United States interest.....                                           | 105,414,478    | 109,424                               | 4,212                               | 59,887                                          | 386,073                                                     | 564                                                          | 4,855                                                |
| Trust and private interest:                                                 |                |                                       |                                     |                                                 |                                                             |                                                              |                                                      |
| Principal of fund.....                                                      | -3,569         | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Accumulated net income, or deficit (-)...                                   | 5,174,182      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Total trust and private interest.....                                       | 5,170,613      | -                                     | -                                   | -                                               | -                                                           | -                                                            | -                                                    |
| Total liabilities and investment.....                                       | 135,289,356    | 159,070                               | 4,212                               | 59,888                                          | 404,065                                                     | 564                                                          | 5,673                                                |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Funds appropriated to the President - (Continued)  |                                                            |                        |                                                |                                                        |                            |                                                    |
|--------------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------|------------------------|------------------------------------------------|--------------------------------------------------------|----------------------------|----------------------------------------------------|
|                                                                          | Agency for International Development - (Continued) |                                                            |                        |                                                |                                                        |                            |                                                    |
|                                                                          | Alliance for Progress, development loans (PE)      | Common defense, economic, and triangular trade loans (G&S) | Development loans (PE) | Development loan fund liquidation account (PE) | Foreign currency loans<br>Private enterprises (G&S) g/ | Housing guaranty fund (PE) | Loans of predecessor agencies in liquidation (G&S) |
| <b>ASSETS</b>                                                            |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Cash in banks, on hand, and in transit....                               | 507                                                | -                                                          | 33                     | -                                              | 80                                                     | -                          | -                                                  |
| Fund balances with the U.S. Treasury 3/...                               | 1,005,755                                          | -                                                          | 884,577                | 7,017                                          | -                                                      | 50,407                     | 1,863                                              |
| Investments:                                                             |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Public debt securities (par value).....                                  | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Securities of Government enterprises....                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Securities of Government-sponsored enterprises.....                      | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other securities.....                                                    | -                                                  | -                                                          | 56                     | 3,094                                          | 812                                                    | -                          | -                                                  |
| Unamortized premium, or discount (-)....                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Advances to contractors and agents:                                      |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | 63                                                 | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | 4,533                                              | -                                                          | 1,296                  | -                                              | -                                                      | 202                        | -                                                  |
| Accounts and notes receivable:                                           |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | 398                                                | *                                                          | 9,140                  | -                                              | -                                                      | *                          | *                                                  |
| Other (net).....                                                         | -                                                  | -                                                          | 7                      | -                                              | -                                                      | 345                        | -                                                  |
| Inventories.....                                                         | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Allowance for losses (-).....                                            | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Accrued interest receivable:                                             |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| On public debt securities.....                                           | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| On securities of Government enterprises..                                | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | 10,325                                             | 30,183                                                     | 35,095                 | 17,313                                         | 6,721                                                  | -                          | 15,357                                             |
| Loans receivable:                                                        |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other: U.S. dollar loans.....                                            | 2,577,962                                          | 57,744                                                     | 5,733,914              | 207,706                                        | -                                                      | -                          | 875,675                                            |
| Foreign currency loans.....                                              | -                                                  | 3,644,050                                                  | -                      | 742,880                                        | 162,377                                                | -                          | 658,975                                            |
| Allowance for losses (-).....                                            | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Acquired security or collateral:                                         |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Real estate.....                                                         | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | -                                                  | -                                                          | -                      | -                                              | -                                                      | 713                        | -                                                  |
| Allowance for losses (-).....                                            | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Land, structures, and equipment.....                                     | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Accumulated depreciation (-).....                                        | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Foreign currencies.....                                                  | -                                                  | 32,727                                                     | -                      | -                                              | 47,739                                                 | -                          | 2,434                                              |
| Other assets (net).....                                                  | 199                                                | -                                                          | 160                    | 562                                            | 945                                                    | -                          | 71,954                                             |
| <b>Total assets.....</b>                                                 | <b>3,599,741</b>                                   | <b>3,764,703</b>                                           | <b>6,664,278</b>       | <b>978,572</b>                                 | <b>218,673</b>                                         | <b>51,666</b>              | <b>1,626,259</b>                                   |
| <b>LIABILITIES</b>                                                       |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Accounts payable:                                                        |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | *                                                          | 303                    | 3,293                                          | -                                                      | -                          | 2,309                                              |
| Other.....                                                               | *                                                  | -                                                          | 7                      | 5                                              | -                                                      | -                          | 368                                                |
| Accrued liabilities:                                                     |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | 3                          | 999                                                |
| Other.....                                                               | 16,784                                             | -                                                          | 4,695                  | -                                              | -                                                      | 420                        | -                                                  |
| Advances from:                                                           |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Trust and deposit liabilities:                                           |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Bonds, debentures, and notes payable:                                    |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Government agencies.....                                                 | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Participation certificates.....                                          | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Principal payments for redemption of participation certificates (-)..... | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other liabilities (including reserves)....                               | 148                                                | -                                                          | 160                    | 562                                            | 945                                                    | 108                        | 71,954                                             |
| <b>Total liabilities.....</b>                                            | <b>16,932</b>                                      | <b>*</b>                                                   | <b>5,164</b>           | <b>3,860</b>                                   | <b>945</b>                                             | <b>531 7/</b>              | <b>75,630</b>                                      |
| <b>NET INVESTMENT</b>                                                    |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| United States interest:                                                  |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Interest-bearing investment:                                             |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Capital stock.....                                                       | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Borrowings from the U.S. Treasury....                                    | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | 416,363                                            |
| Other.....                                                               | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Noninterest-bearing investment:                                          |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Capital stock.....                                                       | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Appropriations.....                                                      | 3,416,925                                          | 5,756,090                                                  | 6,321,753              | 2,000,000                                      | 527,967                                                | -                          | 343,451                                            |
| Capitalization of assets (net).....                                      | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Other.....                                                               | 113,175                                            | -236,332                                                   | 77,141                 | -260,963                                       | -1,345                                                 | -74                        | 1,152,184                                          |
| Accumulated net income, or deficit (-)...                                | 52,709                                             | -759,258                                                   | 260,220                | 552,156                                        | -57,092                                                | 51,210                     | 587,366                                            |
| Deposits of general and special fund revenues (-).....                   | -                                                  | -995,797 9/                                                | -                      | -1,316,482 9/                                  | -251,802 9/                                            | -                          | -948,736 9/                                        |
| <b>Total United States interest.....</b>                                 | <b>3,582,809</b>                                   | <b>3,764,703</b>                                           | <b>6,659,113</b>       | <b>974,712</b>                                 | <b>217,728</b>                                         | <b>51,135</b>              | <b>1,550,629</b>                                   |
| Trust and private interest:                                              |                                                    |                                                            |                        |                                                |                                                        |                            |                                                    |
| Principal of fund.....                                                   | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| Accumulated net income, or deficit (-)...                                | -                                                  | -                                                          | -                      | -                                              | -                                                      | -                          | -                                                  |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                           | <b>-</b>                                                   | <b>-</b>               | <b>-</b>                                       | <b>-</b>                                               | <b>-</b>                   | <b>-</b>                                           |
| <b>Total liabilities and investment.....</b>                             | <b>3,599,741</b>                                   | <b>3,764,703</b>                                           | <b>6,664,278</b>       | <b>978,572</b>                                 | <b>218,673</b>                                         | <b>51,666</b>              | <b>1,626,259</b>                                   |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Funds appropriated to the President - (Continued)           |                                   |                                |                                |                                               |                                      |                                                     |
|-----------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------|--------------------------------|--------------------------------|-----------------------------------------------|--------------------------------------|-----------------------------------------------------|
|                                                                             | Agency for<br>International<br>Development -<br>(Continued) | Expansion of defense production   |                                |                                |                                               |                                      | International<br>Financial<br>Institutions<br>(G&S) |
|                                                                             |                                                             | Agriculture<br>Department<br>(PE) | Interior<br>Department<br>(PE) | Treasury<br>Department<br>(PE) | General<br>Services<br>Administration<br>(PE) | Inter-American<br>Foundation<br>(PE) |                                                     |
|                                                                             | Other loans<br>(G&S) 10/                                    |                                   |                                |                                |                                               |                                      |                                                     |
| <b>ASSETS</b>                                                               |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Cash in banks, on hand, and in transit....                                  | 12                                                          | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Fund balances with the U.S. Treasury 2/...                                  | 9,419                                                       | -                                 | 528                            | 316                            | 209,610                                       | 48,228                               | 3,320,380                                           |
| Investments:                                                                |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Public debt securities (par value).....                                     | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Securities of Government enterprises....                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other securities.....                                                       | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | 3,974,764 11/                                       |
| Unamortized premium, or discount (-)....                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Advances to contractors and agents:                                         |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | *                                             | 2                                    | -                                                   |
| Accounts and notes receivable:                                              |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | 20                                            | -                                    | -                                                   |
| Other (net).....                                                            | -                                                           | -                                 | -                              | -                              | 840                                           | 6                                    | -                                                   |
| Inventories.....                                                            | -                                                           | -                                 | -                              | -                              | 655,701                                       | -                                    | -                                                   |
| Allowance for losses (-).....                                               | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Accrued interest receivable:                                                |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| On public debt securities.....                                              | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| On securities of Government enterprises..                                   | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | 4,533                                                       | -                                 | -                              | 1,637                          | 1,080                                         | -                                    | -                                                   |
| Loans receivable:                                                           |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other: U.S. dollar loans.....                                               | 575,002                                                     | -                                 | 2,242                          | 5,648                          | -                                             | -                                    | -                                                   |
| Foreign currency loans.....                                                 | 57,921                                                      | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Allowance for losses (-).....                                               | -                                                           | -                                 | -649                           | -                              | -                                             | -                                    | -                                                   |
| Acquired security or collateral:                                            |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Real estate.....                                                            | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Allowance for losses (-).....                                               | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Land, structures, and equipment.....                                        | -                                                           | -                                 | -                              | -                              | 119                                           | 116                                  | -                                                   |
| Accumulated depreciation (-).....                                           | -                                                           | -                                 | -                              | -                              | -62                                           | -                                    | -                                                   |
| Foreign currencies.....                                                     | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other assets (net).....                                                     | -                                                           | -                                 | -                              | -                              | 69,901                                        | *                                    | -                                                   |
| Total assets.....                                                           | 646,888                                                     | -                                 | 2,121                          | 7,601                          | 937,212                                       | 48,352                               | 7,295,144                                           |
| <b>LIABILITIES</b>                                                          |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Accounts payable:                                                           |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | 3,538                                                       | -                                 | -                              | -                              | 12                                            | *                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | 15                             | 5                              | 178                                           | 71                                   | -                                                   |
| Accrued liabilities:                                                        |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | 19,417                            | 8,818                          | -                              | 435,731                                       | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Advances from:                                                              |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Trust and deposit liabilities:                                              |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Bonds, debentures, and notes payable:                                       |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Government agencies.....                                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Participation certificates.....                                             | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other liabilities (including reserves)....                                  | -                                                           | -                                 | -                              | 7                              | 114,643                                       | 34                                   | 1,687,050                                           |
| Total liabilities.....                                                      | 3,538                                                       | 19,417                            | 8,833                          | 12                             | 550,565                                       | 106                                  | 1,687,050                                           |
| <b>NET INVESTMENT</b>                                                       |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| United States interest:                                                     |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Interest-bearing investment:                                                |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Capital stock.....                                                          | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Borrowings from the U.S. Treasury....                                       | -                                                           | 94,062                            | 38,800                         | -                              | 1,877,500                                     | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Noninterest-bearing investment:                                             |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Capital stock.....                                                          | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Appropriations.....                                                         | 653,055                                                     | -                                 | -                              | -                              | 515                                           | 50,000                               | 5,608,094                                           |
| Capitalization of assets (net).....                                         | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Other.....                                                                  | -                                                           | -                                 | -                              | -                              | -                                             | -34                                  | -                                                   |
| Accumulated net income, or deficit (-)..                                    | 82,389                                                      | -113,479                          | -45,512                        | 7,589                          | -1,491,368                                    | -1,720                               | -                                                   |
| Deposits of general and special fund<br>revenues (-).....                   | -92,095 9/                                                  | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Total United States interest.....                                           | 643,350                                                     | -19,417                           | -6,712                         | 7,589                          | 386,647                                       | 48,245                               | 5,608,094                                           |
| Trust and private interest:                                                 |                                                             |                                   |                                |                                |                                               |                                      |                                                     |
| Principal of fund.....                                                      | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Accumulated net income, or deficit (-)..                                    | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Total trust and private interest.....                                       | -                                                           | -                                 | -                              | -                              | -                                             | -                                    | -                                                   |
| Total liabilities and investment.....                                       | 646,888                                                     | -                                 | 2,121                          | 7,601                          | 937,212                                       | 48,352                               | 7,295,144                                           |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Funds appropriated to the President-<br>(Continued)          | Agriculture Department              |                                            |                                                  |                                                  |                                   |                                               |
|-----------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------|--------------------------------------------|--------------------------------------------------|--------------------------------------------------|-----------------------------------|-----------------------------------------------|
|                                                                             |                                                              | Agricultural<br>Research<br>Service | Commodity<br>Credit<br>Corporation<br>(PE) | Consumer and<br>Marketing<br>Service             | Farmers Home Administration                      |                                   |                                               |
|                                                                             |                                                              |                                     |                                            |                                                  | Agricultural<br>credit<br>insurance<br>fund (PE) | Direct<br>loan<br>account<br>(PE) | Emergency<br>credit<br>revolving<br>fund (PE) |
|                                                                             | Overseas<br>Private<br>Investment<br>Corporation<br>(PE) 12/ | Working<br>capital<br>fund (IR)     |                                            | Milk market<br>orders<br>assessment<br>fund (TR) |                                                  |                                   |                                               |
| <b>ASSETS</b>                                                               |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Cash in banks, on hand, and in transit...                                   | 1,600                                                        | -                                   | 89,893                                     | 13,233                                           | -                                                | -                                 | -                                             |
| Fund balances with the U.S. Treasury 3/...                                  | 159,467                                                      | 464                                 | 71,727                                     | -                                                | 82,211                                           | 211,467                           | 123,313                                       |
| Investments:                                                                |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Public debt securities (par value).....                                     | 95,210                                                       | -                                   | -                                          | 1,068                                            | -                                                | -                                 | -                                             |
| Securities of Government enterprises....                                    | -                                                            | -                                   | 59,215                                     | -                                                | -                                                | -                                 | -                                             |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other securities.....                                                       | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Unamortized premium, or discount (-)....                                    | -3,511                                                       | -                                   | -                                          | -18                                              | -                                                | -                                 | -                                             |
| Advances to contractors and agents:                                         |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | -                                   | -                                          | -                                                | -                                                | 14,996 13/                        | -                                             |
| Other.....                                                                  | 190                                                          | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Accounts and notes receivable:                                              |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | 3,153                                                        | 671                                 | 372,853                                    | -                                                | 2                                                | 6,214                             | -                                             |
| Other (net).....                                                            | 491                                                          | 3                                   | 223,467                                    | 241                                              | 911                                              | 32                                | 4                                             |
| Inventories.....                                                            | -                                                            | 185                                 | 1,090,095                                  | -                                                | -                                                | -                                 | -                                             |
| Allowance for losses (-).....                                               | -                                                            | -                                   | -142,316                                   | -                                                | -                                                | -                                 | -                                             |
| Accrued interest receivable:                                                |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| On public debt securities.....                                              | 2,195                                                        | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| On securities of Government enterprises..                                   | 205                                                          | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other.....                                                                  | -                                                            | -                                   | 69,565                                     | -                                                | 39,773                                           | 50,020                            | 2,667                                         |
| Loans receivable:                                                           |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other: U.S. dollar loans.....                                               | 5,200                                                        | -                                   | 5,765,427                                  | 613                                              | 313,734                                          | 1,402,216 14/                     | 63,172                                        |
| Foreign currency loans.....                                                 | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Allowance for losses (-).....                                               | -                                                            | -                                   | -9,711                                     | -                                                | -11,093                                          | -58,379                           | -23,798                                       |
| Acquired security or collateral:                                            |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Real estate.....                                                            | -                                                            | -                                   | -                                          | -                                                | 2,730                                            | 923                               | 181                                           |
| Other.....                                                                  | 4,208                                                        | -                                   | -                                          | -                                                | -                                                | *                                 | -                                             |
| Allowance for losses (-).....                                               | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Land, structures, and equipment.....                                        | 217                                                          | 762                                 | 89,838                                     | -                                                | -                                                | 2                                 | -                                             |
| Accumulated depreciation (-).....                                           | -83                                                          | -457                                | -81,985                                    | -                                                | -                                                | -                                 | -                                             |
| Foreign currencies.....                                                     | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other assets (net).....                                                     | -                                                            | 96                                  | 4,316                                      | -                                                | 4,903                                            | 732                               | 157                                           |
| <b>Total assets.....</b>                                                    | <b>268,543</b>                                               | <b>1,723</b>                        | <b>7,602,384</b>                           | <b>15,137</b>                                    | <b>433,170</b>                                   | <b>1,628,222</b>                  | <b>165,695</b>                                |
| <b>LIABILITIES</b>                                                          |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Accounts payable:                                                           |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | 256                                                          | 165                                 | 1,347                                      | -                                                | -                                                | 6,208                             | -                                             |
| Other.....                                                                  | 3,078                                                        | 95                                  | 217,112                                    | 220                                              | -                                                | -                                 | -                                             |
| Accrued liabilities:                                                        |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | 2                                   | 256,104                                    | -                                                | -                                                | -                                 | *                                             |
| Other.....                                                                  | 424                                                          | 296                                 | 84,782                                     | -                                                | 28,109                                           | 7,979                             | 1                                             |
| Advances from:                                                              |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other.....                                                                  | 3,681                                                        | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Trust and deposit liabilities:                                              |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | -                                   | 340,694                                    | -                                                | -                                                | -                                 | -                                             |
| Other.....                                                                  | -                                                            | 9                                   | 27,446                                     | -                                                | -                                                | -                                 | -                                             |
| Bonds, debentures, and notes payable:                                       |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Government agencies.....                                                    | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Participation certificates.....                                             | -                                                            | -                                   | -                                          | -                                                | -                                                | 351,809                           | -                                             |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                            | -                                   | -                                          | -                                                | -                                                | -69,250                           | -                                             |
| Other.....                                                                  | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Other liabilities (including reserves)....                                  | 12,622                                                       | 385                                 | 2,747,394                                  | 1,375                                            | 146,143                                          | 2                                 | -                                             |
| <b>Total liabilities.....</b>                                               | <b>20,061 7/</b>                                             | <b>952</b>                          | <b>3,674,878</b>                           | <b>1,595</b>                                     | <b>174,252 7/</b>                                | <b>296,748</b>                    | <b>1</b>                                      |
| <b>NET INVESTMENT</b>                                                       |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| United States interest:                                                     |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Interest-bearing investment:                                                |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Capital stock.....                                                          | -                                                            | -                                   | 100,000                                    | -                                                | -                                                | -                                 | -                                             |
| Borrowings from the U.S. Treasury....                                       | -                                                            | -                                   | 7,443,058                                  | -                                                | 451,906                                          | 597,960                           | -                                             |
| Other.....                                                                  | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Noninterest-bearing investment:                                             |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Capital stock.....                                                          | 40,000                                                       | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Appropriations.....                                                         | 125,969                                                      | 300                                 | -                                          | -                                                | 38,192                                           | 7,100                             | 286,918                                       |
| Capitalization of assets (net).....                                         | -                                                            | -                                   | -                                          | -                                                | -                                                | 494,392                           | 45,858                                        |
| Other.....                                                                  | -                                                            | 409                                 | 4,057,952 15/                              | -                                                | -                                                | -                                 | -                                             |
| Accumulated net income, or deficit (-)...                                   | 82,514                                                       | 62                                  | -7,673,504                                 | -                                                | -231,180                                         | 232,022                           | -167,082                                      |
| Deposits of general and special fund<br>revenues (-).....                   | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| <b>Total United States interest.....</b>                                    | <b>248,482</b>                                               | <b>771</b>                          | <b>3,927,506</b>                           | <b>-</b>                                         | <b>258,918</b>                                   | <b>1,331,474</b>                  | <b>165,694</b>                                |
| Trust and private interest:                                                 |                                                              |                                     |                                            |                                                  |                                                  |                                   |                                               |
| Principal of fund.....                                                      | -                                                            | -                                   | -                                          | -                                                | -                                                | -                                 | -                                             |
| Accumulated net income, or deficit (-)...                                   | -                                                            | -                                   | -                                          | 13,542                                           | -                                                | -                                 | -                                             |
| Total trust and private interest.....                                       | -                                                            | -                                   | -                                          | 13,542                                           | -                                                | -                                 | -                                             |
| <b>Total liabilities and investment.....</b>                                | <b>268,543</b>                                               | <b>1,723</b>                        | <b>7,602,384</b>                           | <b>15,137</b>                                    | <b>433,170</b>                                   | <b>1,628,222</b>                  | <b>165,695</b>                                |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Agriculture Department - (Continued)      |                                   |                                              |                                       |                                             |                           |                                            |
|--------------------------------------------------------------------------|-------------------------------------------|-----------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------|--------------------------------------------|
|                                                                          | Farmers Home Administration - (Continued) |                                   |                                              |                                       | Federal Crop Insurance Corporation (PE) 16/ | Forest Service            | Rural Electrification Administration       |
|                                                                          | Loans, salaries, and expenses (G&S)       | Rural housing insurance fund (PE) | Self help housing land development fund (PE) | State rural rehabilitation funds (TR) |                                             | Working capital fund (IR) | Rural Electrification Administration (G&S) |
| <u>ASSETS</u>                                                            |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Cash in banks, on hand, and in transit....                               | -                                         | -                                 | -                                            | -                                     | 38                                          | *                         | 595                                        |
| Fund balances with the U.S. Treasury 3/...                               | 155,793                                   | 134,951                           | 1,735                                        | 163                                   | 37,829                                      | 7,856                     | 8,932                                      |
| Investments:                                                             |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Public debt securities (par value).....                                  | -                                         | -                                 | -                                            | 30                                    | -                                           | -                         | -                                          |
| Securities of Government enterprises....                                 | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Securities of Government-sponsored enterprises.....                      | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Other securities.....                                                    | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | 30,000                                     |
| Unamortized premium, or discount (-)....                                 | -                                         | -                                 | -                                            | -*                                    | -                                           | -                         | -                                          |
| Advances to contractors and agents:                                      |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | -                                         | 1,427 13/                         | -                                            | -                                     | -                                           | -                         | -                                          |
| Other.....                                                               | 42                                        | -                                 | -                                            | -                                     | -                                           | -                         | 102                                        |
| Accounts and notes receivable:                                           |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | 900                                       | 2,373                             | -                                            | -                                     | 3                                           | 1,102                     | 12                                         |
| Other (net).....                                                         | 28                                        | 2,325                             | -                                            | *                                     | 23,813                                      | 117                       | -                                          |
| Inventories.....                                                         | 314                                       | -                                 | -                                            | -                                     | -                                           | 7,076                     | -                                          |
| Allowance for losses (-).....                                            | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Accrued interest receivable:                                             |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| On public debt securities.....                                           | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| On securities of Government enterprises..                                | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Other.....                                                               | 94                                        | 45,260                            | 10                                           | 48                                    | -                                           | -                         | 107,172                                    |
| Loans receivable:                                                        |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Other: U.S. dollar loans.....                                            | 1,530                                     | 872,304 14/                       | 267                                          | 421                                   | -                                           | -                         | 6,159,870                                  |
| Foreign currency loans.....                                              | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Allowance for losses (-).....                                            | -23                                       | -6,016                            | -                                            | -27                                   | -                                           | -                         | -9,940                                     |
| Acquired security or collateral:                                         |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Real estate.....                                                         | -                                         | 8,393                             | -                                            | -                                     | -                                           | -                         | -                                          |
| Other.....                                                               | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Allowance for losses (-).....                                            | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Land, structures, and equipment.....                                     | 5,353                                     | -                                 | -                                            | *                                     | 538                                         | 72,739                    | 836                                        |
| Accumulated depreciation (-).....                                        | -2,045                                    | -                                 | -                                            | -                                     | -323                                        | -29,430                   | -431                                       |
| Foreign currencies.....                                                  | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Other assets (net).....                                                  | -                                         | 4,455                             | -                                            | 2                                     | -                                           | 10                        | -                                          |
| Total assets.....                                                        | 161,985                                   | 1,065,471                         | 2,012                                        | 638                                   | 61,898                                      | 59,470                    | 6,297,148                                  |
| <u>LIABILITIES</u>                                                       |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Accounts payable:                                                        |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | 725                                       | 2,372                             | -                                            | -                                     | -                                           | 861                       | 166                                        |
| Other.....                                                               | 31                                        | 82                                | -                                            | -                                     | 1                                           | 1,544                     | 56                                         |
| Accrued liabilities:                                                     |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | 615                                       | -                                 | -                                            | -                                     | 317                                         | 9                         | 41                                         |
| Other.....                                                               | 2,915                                     | 59,095                            | -                                            | -                                     | 2,466                                       | 365                       | 576                                        |
| Advances from:                                                           |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | -                                         | -                                 | -                                            | -                                     | -                                           | 142                       | -                                          |
| Other.....                                                               | -                                         | -                                 | -                                            | -                                     | -                                           | 1                         | -                                          |
| Trust and deposit liabilities:                                           |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | -                                         | -                                 | -                                            | -                                     | *                                           | -                         | -                                          |
| Other.....                                                               | 4,117                                     | -                                 | -                                            | -                                     | -                                           | -                         | 7                                          |
| Bonds, debentures, and notes payable:                                    |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Government agencies.....                                                 | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Participation certificates.....                                          | -                                         | 164,652                           | -                                            | -                                     | -                                           | -                         | -                                          |
| Principal payments for redemption of participation certificates (-)..... | -                                         | -17,648                           | -                                            | -                                     | -                                           | -                         | -                                          |
| Other.....                                                               | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Other liabilities (including reserves)....                               | 10,078                                    | 227,156                           | -                                            | -                                     | 20,724                                      | 901                       | 1,643                                      |
| Total liabilities.....                                                   | 18,482                                    | 435,708 7/                        | -                                            | -                                     | 23,508                                      | 3,823                     | 2,490                                      |
| <u>NET INVESTMENT</u>                                                    |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| United States interest:                                                  |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Interest-bearing investment:                                             |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Capital stock.....                                                       | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Borrowings from the U.S. Treasury....                                    | -                                         | 555,718                           | -                                            | -                                     | -                                           | -                         | 6,050,537                                  |
| Other.....                                                               | -                                         | -                                 | -                                            | -                                     | -                                           | -                         | -                                          |
| Noninterest-bearing investment:                                          |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Capital stock.....                                                       | -                                         | -                                 | -                                            | -                                     | 60,000                                      | -                         | -                                          |
| Appropriations.....                                                      | 1,551,984                                 | 126,497                           | 2,000                                        | -                                     | 180,245                                     | -                         | -                                          |
| Capitalization of assets (net).....                                      | -119,700                                  | 135,505                           | -                                            | -                                     | 214                                         | 41,301                    | -                                          |
| Other.....                                                               | -                                         | -                                 | -                                            | -                                     | -841                                        | -                         | -                                          |
| Accumulated net income, or deficit (-)...                                | -1,012,068                                | -187,957                          | 12                                           | -                                     | -201,228                                    | 14,346                    | -213,752                                   |
| Deposits of general and special fund revenues (-).....                   | -276,712                                  | -                                 | -                                            | -                                     | -                                           | -                         | -1,567                                     |
| Total United States interest.....                                        | 143,504                                   | 629,763                           | 2,012                                        | -                                     | 38,390                                      | 55,648                    | 6,294,658                                  |
| Trust and private interest:                                              |                                           |                                   |                                              |                                       |                                             |                           |                                            |
| Principal of fund.....                                                   | -                                         | -                                 | -                                            | -5,329                                | -                                           | -                         | -                                          |
| Accumulated net income, or deficit (-)...                                | -                                         | -                                 | -                                            | 5,967                                 | -                                           | -                         | -                                          |
| Total trust and private interest.....                                    | -                                         | -                                 | -                                            | 638                                   | -                                           | -                         | -                                          |
| Total liabilities and investment.....                                    | 161,985                                   | 1,065,471                         | 2,012                                        | 638                                   | 61,898                                      | 59,470                    | 6,297,148                                  |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Agriculture Department -<br>(Continued)                    |                                 | Economic<br>Development<br>Administration | Commerce Department                 |                                                                 |                                                |                                                 |
|-----------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------|------------------------------------------------|-------------------------------------------------|
|                                                                             | Rural<br>Electrification<br>Administration-<br>(Continued) | Working<br>capital<br>fund (IR) |                                           | Maritime Administration             |                                                                 |                                                |                                                 |
|                                                                             | Rural<br>Telephone<br>Bank (PE) 17/                        |                                 |                                           | Maritime<br>Administration<br>(G&S) | Federal ship<br>mortgage<br>insurance<br>revolving<br>fund (PE) | Vessel<br>operations<br>revolving<br>fund (PE) | War-risk<br>insurance<br>revolving<br>fund (PE) |
| <u>ASSETS</u>                                                               |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Cash in banks, on hand, and in transit....                                  | 9                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Fund balances with the U.S. Treasury 3/...                                  | 29,457                                                     | -610                            | 101,613                                   | 502,074                             | 146                                                             | 15,333                                         | 43                                              |
| Investments:                                                                |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Public debt securities (par value).....                                     | 518                                                        | -                               | -                                         | -                                   | 33,215                                                          | -                                              | 5,146                                           |
| Securities of Government enterprises....                                    | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other securities.....                                                       | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Unamortized premium, or discount (-)....                                    | 7                                                          | -                               | -                                         | -                                   | -566                                                            | -                                              | -1                                              |
| Advances to contractors and agents:                                         |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | -                               | -                                         | 87                                  | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | 20                              | -                                         | 41                                  | -                                                               | -                                              | -                                               |
| Accounts and notes receivable:                                              |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | 2,247                           | -                                         | 517                                 | 1                                                               | 16                                             | 16                                              |
| Other (net).....                                                            | -                                                          | 134                             | 35                                        | 2,913                               | 793                                                             | 2,174                                          | 9                                               |
| Inventories.....                                                            | -                                                          | 454                             | -                                         | 611                                 | -                                                               | -                                              | -                                               |
| Allowance for losses (-).....                                               | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Accrued interest receivable:                                                |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| On public debt securities.....                                              | 9                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | 59                                              |
| On securities of Government enterprises..                                   | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | *                                                          | -                               | 12,655                                    | 473                                 | 283                                                             | -                                              | -                                               |
| Loans receivable:                                                           |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other: U.S. dollar loans.....                                               | 588                                                        | -                               | 432,857                                   | 37,599                              | 18,535                                                          | -                                              | -                                               |
| Foreign currency loans.....                                                 | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Allowance for losses (-).....                                               | -*                                                         | -                               | -22,470                                   | -                                   | -9,928                                                          | -                                              | -                                               |
| Acquired security or collateral:                                            |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Real estate.....                                                            | -                                                          | -                               | 2,848                                     | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | 1,738                                     | -                                   | -                                                               | -                                              | -                                               |
| Allowance for losses (-).....                                               | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Land, structures, and equipment.....                                        | -                                                          | 2,448                           | -                                         | 2,063,108 18/                       | -                                                               | -                                              | -                                               |
| Accumulated depreciation (-).....                                           | -                                                          | -1,470                          | -                                         | -1,960,192 19/                      | -                                                               | -                                              | -                                               |
| Foreign currencies.....                                                     | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other assets (net).....                                                     | 11                                                         | 41                              | -                                         | 1,159,153                           | -                                                               | -                                              | -                                               |
| Total assets.....                                                           | 30,598                                                     | 3,264                           | 529,275                                   | 1,806,384                           | 42,479                                                          | 17,522                                         | 5,272                                           |
| <u>LIABILITIES</u>                                                          |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Accounts payable:                                                           |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | *                                                          | 659                             | -                                         | -                                   | -                                                               | 132                                            | 1                                               |
| Other.....                                                                  | *                                                          | 295                             | 40                                        | 1,910                               | 3                                                               | 19                                             | 8                                               |
| Accrued liabilities:                                                        |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | 77                              | 17,106                                    | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | 1                                                          | 175                             | -                                         | 117,367                             | -                                                               | 161                                            | -                                               |
| Advances from:                                                              |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | -53                             | -                                         | 1,165                               | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Trust and deposit liabilities:                                              |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | -                                         | 1,331                               | -                                                               | -                                              | -                                               |
| Bonds, debentures, and notes payable:                                       |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Government agencies.....                                                    | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Participation certificates.....                                             | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other liabilities (including reserves)....                                  | -                                                          | 748                             | 385                                       | 85,526                              | 4,330                                                           | 410                                            | -                                               |
| Total liabilities.....                                                      | 2                                                          | 1,900                           | 17,530                                    | 207,299                             | 4,332 7/                                                        | 721                                            | 9                                               |
| <u>NET INVESTMENT</u>                                                       |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| United States interest:                                                     |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Interest-bearing investment:                                                |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Capital stock.....                                                          | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Borrowings from the U.S. Treasury....                                       | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Noninterest-bearing investment:                                             |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Capital stock.....                                                          | 30,000                                                     | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Appropriations.....                                                         | -                                                          | 400                             | 528,425                                   | 6,461,146                           | -                                                               | -                                              | -                                               |
| Capitalization of assets (net).....                                         | -                                                          | 608                             | -                                         | 2,688,218                           | -                                                               | -                                              | -                                               |
| Other.....                                                                  | -                                                          | -                               | -                                         | -14,615                             | -                                                               | -2,077                                         | -                                               |
| Accumulated net income, or deficit (-)...                                   | 1                                                          | 356                             | -16,679                                   | -6,267,015                          | 38,147                                                          | 18,878                                         | 5,263                                           |
| Deposits of general and special fund<br>revenues (-).....                   | -                                                          | -                               | -                                         | -1,268,649                          | -                                                               | -                                              | -                                               |
| Total United States interest.....                                           | 30,001                                                     | 1,364                           | 511,745                                   | 1,599,085                           | 38,147                                                          | 16,801                                         | 5,263                                           |
| Trust and private interest:                                                 |                                                            |                                 |                                           |                                     |                                                                 |                                                |                                                 |
| Principal of fund.....                                                      | 593 20/                                                    | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Accumulated net income, or deficit (-)...                                   | 3                                                          | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Total trust and private interest.....                                       | 596                                                        | -                               | -                                         | -                                   | -                                                               | -                                              | -                                               |
| Total liabilities and investment.....                                       | 30,598                                                     | 3,264                           | 529,275                                   | 1,806,384                           | 42,479                                                          | 17,522                                         | 5,272                                           |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Commerce Department - (Continued) |                                                            |                          |                                  |                     |                           | Defense Department                 |
|--------------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------|--------------------------|----------------------------------|---------------------|---------------------------|------------------------------------|
|                                                                          | National Bureau of Standards      | National Oceanic and Atmospheric Administration            |                          |                                  |                     | Working capital fund (IR) | Defense production guarantees (PE) |
|                                                                          |                                   | National Marine Fisheries Service                          |                          |                                  | Revolving fund (IR) |                           |                                    |
|                                                                          |                                   | Federal ship mortgage insurance fund, fishing vessels (PE) | Fisheries loan fund (PE) | Fishermen's protective fund (PE) |                     |                           |                                    |
|                                                                          | Working capital fund (IR)         |                                                            |                          |                                  |                     |                           | Military Air Force Department      |
| <b>ASSETS</b>                                                            |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Cash in banks, on hand, and in transit....                               | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Fund balances with the U.S. Treasury 2/...                               | 12,000                            | 963                                                        | 2,703                    | 141                              | 190                 | 525                       | 1,752                              |
| Investments:                                                             |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Public debt securities (par value).....                                  | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Securities of Government enterprises....                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Securities of Government-sponsored enterprises.....                      | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other securities.....                                                    | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Unamortized premium, or discount (-)....                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Advances to contractors and agents:                                      |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | 12                                | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | 260                               | -                                                          | -                        | -                                | -                   | 4                         | -                                  |
| Accounts and notes receivable:                                           |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | 16,628                            | -                                                          | -                        | -                                | 43                  | 1,781                     | -                                  |
| Other (net).....                                                         | 721                               | 172                                                        | 1                        | -                                | -                   | -                         | -                                  |
| Inventories.....                                                         | 8,814                             | -                                                          | -                        | -                                | 143                 | 210                       | -                                  |
| Allowance for losses (-).....                                            | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Accrued interest receivable:                                             |                                   |                                                            |                          |                                  |                     |                           |                                    |
| On public debt securities.....                                           | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| On securities of Government enterprises..                                | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | -                                 | -                                                          | 237                      | -                                | -                   | -                         | -                                  |
| Loans receivable:                                                        |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other: U.S. dollar loans.....                                            | -                                 | -                                                          | 9,152                    | -                                | -                   | -                         | 346                                |
| Foreign currency loans.....                                              | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Allowance for losses (-).....                                            | -                                 | -                                                          | -275                     | -                                | -                   | -                         | -                                  |
| Acquired security or collateral:                                         |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Real estate.....                                                         | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | -                                 | -                                                          | 32                       | -                                | -                   | -                         | -                                  |
| Allowance for losses (-).....                                            | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Land, structures, and equipment.....                                     | 65,157                            | -                                                          | 10                       | -                                | 270                 | 1,751                     | -                                  |
| Accumulated depreciation (-).....                                        | -14,008                           | -                                                          | -                        | -                                | -125                | -1,002                    | -                                  |
| Foreign currencies.....                                                  | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other assets (net).....                                                  | 93,418                            | -                                                          | 47                       | -                                | -                   | 49                        | -                                  |
| Total assets.....                                                        | 183,002                           | 1,135                                                      | 11,907                   | 141                              | 522                 | 3,320                     | 2,099                              |
| <b>LIABILITIES</b>                                                       |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Accounts payable:                                                        |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | 453                               | -                                                          | -                        | -                                | -                   | 495                       | -                                  |
| Other.....                                                               | 4,617                             | -                                                          | 27                       | 4                                | 33                  | 1,496                     | -                                  |
| Accrued liabilities:                                                     |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | 3,943                             | -                                                          | 18                       | 1                                | 7                   | -                         | -                                  |
| Advances from:                                                           |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | 16,832                            | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | 12                                | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Trust and deposit liabilities:                                           |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | 1,917                             | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Bonds, debentures, and notes payable:                                    |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Government agencies.....                                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Participation certificates.....                                          | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Principal payments for redemption of participation certificates (-)..... | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other liabilities (including reserves)....                               | 5,955                             | -                                                          | 2,421                    | -                                | 30                  | 688                       | -                                  |
| Total liabilities.....                                                   | 33,729                            | -                                                          | 2,466                    | 5                                | 69                  | 2,679                     | -                                  |
| <b>NET INVESTMENT</b>                                                    |                                   |                                                            |                          |                                  |                     |                           |                                    |
| United States interest:                                                  |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Interest-bearing investment:                                             |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Capital stock.....                                                       | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Borrowings from the U.S. Treasury.....                                   | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Other.....                                                               | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Noninterest-bearing investment:                                          |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Capital stock.....                                                       | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Appropriations.....                                                      | 14,032                            | -                                                          | 13,000                   | 241                              | 196                 | 100                       | -                                  |
| Capitalization of assets (net).....                                      | 135,175                           | -                                                          | -                        | -                                | 232                 | -3                        | -                                  |
| Other.....                                                               | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Accumulated net income, or deficit (-)..                                 | 66                                | 1,135                                                      | -3,559                   | -106                             | 25                  | 543                       | 2,099                              |
| Deposits of general and special fund revenues (-).....                   | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Total United States interest.....                                        | 149,273                           | 1,135                                                      | 9,441                    | 135                              | 453                 | 641                       | 2,099                              |
| Trust and private interest:                                              |                                   |                                                            |                          |                                  |                     |                           |                                    |
| Principal of fund.....                                                   | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Accumulated net income, or deficit (-)..                                 | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Total trust and private interest.....                                    | -                                 | -                                                          | -                        | -                                | -                   | -                         | -                                  |
| Total liabilities and investment.....                                    | 183,002                           | 1,135                                                      | 11,907                   | 141                              | 522                 | 3,320                     | 2,099                              |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Defense Department - (Continued)   |                       |                                                                    |                                 |                                             |                                |                       |
|-----------------------------------------------------------------------------|------------------------------------|-----------------------|--------------------------------------------------------------------|---------------------------------|---------------------------------------------|--------------------------------|-----------------------|
|                                                                             | Military - (Continued)             |                       |                                                                    |                                 |                                             |                                |                       |
|                                                                             | Air Force Department - (Continued) |                       |                                                                    |                                 | Army Department                             |                                |                       |
|                                                                             | Industrial<br>fund (IR)<br>21/     | Stock<br>fund<br>(IR) | Surcharge<br>collections,<br>sales of<br>commissary<br>stores (TR) | Air Force<br>Cadet fund<br>(TR) | Defense<br>production<br>guarantees<br>(PE) | Industrial<br>fund (IR)<br>21/ | Stock<br>fund<br>(IR) |
| <b>ASSETS</b>                                                               |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Cash in banks, on hand, and in transit....                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Fund balances with the U.S. Treasury 3/...                                  | 110,064                            | 34,063                | 21,020                                                             | 1,007                           | 2,192                                       | 39,703                         | 191,662               |
| Investments:                                                                |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Public debt securities (par value).....                                     | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Securities of Government enterprises....                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Securities of Government-sponsored<br>enterprises.....                      | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other securities.....                                                       | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Unamortized premium, or discount (-)....                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Advances to contractors and agents:                                         |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | 15,659                | -                                                                  | -                               | -                                           | -                              | 45,771                |
| Accounts and notes receivable:                                              |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | 236,550                            | 198,225               | -                                                                  | -                               | -                                           | 392,542                        | 170,448               |
| Other (net).....                                                            | 4,080                              | 11,524                | 283                                                                | 227                             | -                                           | 3,474                          | 88,878                |
| Inventories.....                                                            | 156,619                            | 1,864,057             | -                                                                  | -                               | -                                           | 83,426                         | 2,473,237             |
| Allowance for losses (-).....                                               | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -11,471 22/           |
| Accrued interest receivable:                                                |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| On public debt securities.....                                              | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| On securities of Government enterprises..                                   | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Loans receivable:                                                           |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other: U.S. dollar loans.....                                               | -                                  | -                     | -                                                                  | -                               | 461                                         | -                              | -                     |
| Foreign currency loans.....                                                 | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Allowance for losses (-).....                                               | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Acquired security or collateral:                                            |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Real estate.....                                                            | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Allowance for losses (-).....                                               | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Land, structures, and equipment.....                                        | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Accumulated depreciation (-).....                                           | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Foreign currencies.....                                                     | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other assets (net).....                                                     | 422                                | 15,406                | 290                                                                | -                               | -                                           | 1,900                          | 53,521                |
| <b>Total assets.....</b>                                                    | <b>507,734</b>                     | <b>2,138,934</b>      | <b>21,593</b>                                                      | <b>1,234</b>                    | <b>2,652</b>                                | <b>521,046</b>                 | <b>3,012,046</b>      |
| <b>LIABILITIES</b>                                                          |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Accounts payable:                                                           |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | 52,730                             | 93,410                | 1,138                                                              | 229                             | -                                           | 12,393                         | 104,371               |
| Other.....                                                                  | 61,657                             | 197,818               | 178                                                                | -                               | -                                           | 20,010                         | 79,496                |
| Accrued liabilities:                                                        |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | 142,734                            | -                     | -                                                                  | -                               | -                                           | 10,616                         | -                     |
| Advances from:                                                              |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | 312,103                        | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | 18                             | -                     |
| Trust and deposit liabilities:                                              |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Bonds, debentures, and notes payable:                                       |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Government agencies.....                                                    | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Participation certificates.....                                             | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other liabilities (including reserves)....                                  | 131,635                            | -84,440               | 39                                                                 | -                               | -                                           | 72,080                         | -62,906               |
| <b>Total liabilities.....</b>                                               | <b>388,756</b>                     | <b>206,788</b>        | <b>1,355</b>                                                       | <b>229</b>                      | <b>-</b>                                    | <b>427,219</b>                 | <b>120,962</b>        |
| <b>NET INVESTMENT</b>                                                       |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| United States interest:                                                     |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Interest-bearing investment:                                                |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Capital stock.....                                                          | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Borrowings from the U.S. Treasury....                                       | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Other.....                                                                  | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Noninterest-bearing investment:                                             |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Capital stock.....                                                          | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Appropriations.....                                                         | 113,000                            | -                     | -                                                                  | -                               | -                                           | 82,180                         | -                     |
| Capitalization of assets (net).....                                         | 38,275                             | -                     | -                                                                  | -                               | -                                           | 3,930                          | -                     |
| Other.....                                                                  | -                                  | 1,932,146 23/         | -                                                                  | -                               | -                                           | 7,717                          | 2,891,085 23/         |
| Accumulated net income, or deficit (-)..                                    | -32,297                            | -                     | -                                                                  | -                               | 2,652                                       | -                              | -                     |
| Deposits of general and special fund<br>revenues (-).....                   | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| <b>Total United States interest.....</b>                                    | <b>118,978</b>                     | <b>1,932,146</b>      | <b>-</b>                                                           | <b>-</b>                        | <b>2,652</b>                                | <b>93,827</b>                  | <b>2,891,085</b>      |
| Trust and private interest:                                                 |                                    |                       |                                                                    |                                 |                                             |                                |                       |
| Principal of fund.....                                                      | -                                  | -                     | -                                                                  | -                               | -                                           | -                              | -                     |
| Accumulated net income, or deficit (-)..                                    | -                                  | -                     | 20,237                                                             | 1,005                           | -                                           | -                              | -                     |
| <b>Total trust and private interest.....</b>                                | <b>-</b>                           | <b>-</b>              | <b>20,237</b>                                                      | <b>1,005</b>                    | <b>-</b>                                    | <b>-</b>                       | <b>-</b>              |
| <b>Total liabilities and investment.....</b>                                | <b>507,734</b>                     | <b>2,138,934</b>      | <b>21,593</b>                                                      | <b>1,234</b>                    | <b>2,652</b>                                | <b>521,046</b>                 | <b>3,012,046</b>      |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Defense Department - (Continued) |                                                                   |                                             |                                |                                              |              |        |
|-----------------------------------------------------------------------------|----------------------------------|-------------------------------------------------------------------|---------------------------------------------|--------------------------------|----------------------------------------------|--------------|--------|
|                                                                             | Military - (Continued)           |                                                                   |                                             |                                |                                              |              |        |
|                                                                             | Army Dept. -<br>(Continued)      | Navy Department                                                   |                                             |                                |                                              |              |        |
|                                                                             |                                  | Surcharge col-<br>lections, sales<br>of commissary<br>stores (TR) | Defense<br>production<br>guarantees<br>(PE) | Industrial<br>fund<br>(IR) 21/ | Laundry<br>service,<br>Naval<br>Academy (PE) | Marine Corps |        |
| Industrial<br>fund<br>(IR) 21/                                              | Stock<br>fund<br>(IR)            |                                                                   |                                             |                                |                                              |              |        |
| <u>ASSETS</u>                                                               |                                  |                                                                   |                                             |                                |                                              |              |        |
| Cash in banks, on hand, and in transit....                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Fund balances with the U.S. Treasury 2/...                                  | 19,158                           | 3,410                                                             | 257,337                                     | 175                            | 3,431                                        | 43,625       | 10,126 |
| Investments:                                                                |                                  |                                                                   |                                             |                                |                                              |              |        |
| Public debt securities (par value).....                                     | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Securities of Government enterprises....                                    | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Securities of Government-sponsored<br>enterprises.....                      | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other securities.....                                                       | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Unamortized premium, or discount (-)....                                    | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Advances to contractors and agents:                                         |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | -                                           | -                              | 15                                           | 1,343        | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Accounts and notes receivable:                                              |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | 274,134                                     | 14                             | 1,266                                        | 4,584        | -      |
| Other (net).....                                                            | -                                | -                                                                 | 4,302                                       | 62                             | 34                                           | 2,191        | -      |
| Inventories.....                                                            | -                                | -                                                                 | 442,826                                     | -                              | 1,160                                        | 217,867      | -      |
| Allowance for losses (-).....                                               | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Accrued interest receivable:                                                |                                  |                                                                   |                                             |                                |                                              |              |        |
| On public debt securities.....                                              | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| On securities of Government enterprises..                                   | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Loans receivable:                                                           |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other: U.S. dollar loans.....                                               | -                                | 2,591                                                             | -                                           | -                              | -                                            | -            | -      |
| Foreign currency loans.....                                                 | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Allowance for losses (-).....                                               | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Acquired security or collateral:                                            |                                  |                                                                   |                                             |                                |                                              |              |        |
| Real estate.....                                                            | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Allowance for losses (-).....                                               | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Land, structures, and equipment.....                                        | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Accumulated depreciation (-).....                                           | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Foreign currencies.....                                                     | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other assets (net).....                                                     | -                                | -                                                                 | 18,443                                      | -                              | 69                                           | 8,262        | -      |
| Total assets.....                                                           | 19,158                           | 6,002                                                             | 997,043                                     | 251                            | 5,976                                        | 277,872      | 10,126 |
| <u>LIABILITIES</u>                                                          |                                  |                                                                   |                                             |                                |                                              |              |        |
| Accounts payable:                                                           |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | 50,916                                      | -                              | 1,084                                        | 7,593        | 90     |
| Other.....                                                                  | -                                | -                                                                 | 68,796                                      | *                              | 10                                           | 9,424        | 125    |
| Accrued liabilities:                                                        |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | -                                           | 16                             | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | 335,485                                     | 21                             | 443                                          | -            | -      |
| Advances from:                                                              |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | 239                                         | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | 4,981                                       | -                              | -                                            | -            | -      |
| Trust and deposit liabilities:                                              |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Bonds, debentures, and notes payable:                                       |                                  |                                                                   |                                             |                                |                                              |              |        |
| Government agencies.....                                                    | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Participation certificates.....                                             | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other liabilities (including reserves)....                                  | -                                | -                                                                 | 194,829                                     | 38                             | 605                                          | 2,651        | -      |
| Total liabilities.....                                                      | -                                | -                                                                 | 655,247                                     | 76                             | 2,142                                        | 19,669       | 215    |
| <u>NET INVESTMENT</u>                                                       |                                  |                                                                   |                                             |                                |                                              |              |        |
| United States interest:                                                     |                                  |                                                                   |                                             |                                |                                              |              |        |
| Interest-bearing investment:                                                |                                  |                                                                   |                                             |                                |                                              |              |        |
| Capital stock.....                                                          | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Borrowings from the U.S. Treasury....                                       | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Noninterest-bearing investment:                                             |                                  |                                                                   |                                             |                                |                                              |              |        |
| Capital stock.....                                                          | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Appropriations.....                                                         | -                                | -                                                                 | 343,769                                     | -                              | 4,600                                        | -            | -      |
| Capitalization of assets (net).....                                         | -                                | -                                                                 | -58,300                                     | -                              | -915                                         | -            | -      |
| Other.....                                                                  | -                                | -                                                                 | -                                           | -                              | 149                                          | 258,203 23/  | -      |
| Accumulated net income, or deficit (-)...                                   | -                                | 6,002                                                             | 56,328                                      | 175                            | -                                            | -            | 9,911  |
| Deposits of general and special fund<br>revenues (-).....                   | -                                | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Total United States interest.....                                           | -                                | 6,002                                                             | 341,797                                     | 175                            | 3,834                                        | 258,203      | 9,911  |
| Trust and private interest:                                                 |                                  |                                                                   |                                             |                                |                                              |              |        |
| Principal of fund.....                                                      | 388                              | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Accumulated net income, or deficit (-)...                                   | 18,770                           | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Total trust and private interest.....                                       | 19,158                           | -                                                                 | -                                           | -                              | -                                            | -            | -      |
| Total liabilities and investment.....                                       | 19,158                           | 6,002                                                             | 997,043                                     | 251                            | 5,976                                        | 277,872      | 10,126 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Defense Department - (Continued) |                  |                                 |                                      |                                    |                             |                         |
|--------------------------------------------------------------------------|----------------------------------|------------------|---------------------------------|--------------------------------------|------------------------------------|-----------------------------|-------------------------|
|                                                                          | Military - (Continued)           |                  |                                 |                                      |                                    |                             | Civil                   |
|                                                                          | Navy Department - (Continued)    |                  | Family housing                  | Defense agencies                     |                                    |                             | Army Department         |
|                                                                          | U.S. Naval Academy               | Stock fund (IR)  |                                 | Defense industrial fund (IR) 21/ 24/ | Defense production guarantees (PE) | Defense stock fund (IR) 25/ |                         |
|                                                                          | Midshipmen's stores (TR)         |                  | Homeowners assistance fund (PE) |                                      |                                    |                             | Corps of Engineers (IR) |
| <b>ASSETS</b>                                                            |                                  |                  |                                 |                                      |                                    |                             |                         |
| Cash in banks, on hand, and in transit....                               | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Fund balances with the U.S. Treasury 2/...                               | 210                              | 99,969           | 11,436                          | 40,015                               | 2                                  | 169,698                     | 47,008                  |
| Investments:                                                             |                                  |                  |                                 |                                      |                                    |                             |                         |
| Public debt securities (par value).....                                  | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Securities of Government enterprises....                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Securities of Government-sponsored enterprises.....                      | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other securities.....                                                    | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Unamortized premium, or discount (-)....                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Advances to contractors and agents:                                      |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | 14,939           | -                               | -                                    | -                                  | 1,551                       | -                       |
| Accounts and notes receivable:                                           |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | 107                              | 46,206           | -                               | 6,704                                | -                                  | 56,383                      | 35,583                  |
| Other (net).....                                                         | 53                               | 7,703            | -                               | 945                                  | -                                  | 1                           | 940                     |
| Inventories.....                                                         | 1,420                            | 1,652,869        | -                               | 2,454                                | -                                  | 2,318,206                   | 10,607                  |
| Allowance for losses (-).....                                            | -                                | -                | -                               | -                                    | -                                  | -1,674 22/                  | -                       |
| Accrued interest receivable:                                             |                                  |                  |                                 |                                      |                                    |                             |                         |
| On public debt securities.....                                           | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| On securities of Government enterprises..                                | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Loans receivable:                                                        |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other: U.S. dollar loans.....                                            | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Foreign currency loans.....                                              | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Allowance for losses (-).....                                            | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Acquired security or collateral:                                         |                                  |                  |                                 |                                      |                                    |                             |                         |
| Real estate.....                                                         | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Allowance for losses (-).....                                            | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Land, structures, and equipment.....                                     | 1,212                            | -                | -                               | -                                    | -                                  | -                           | 380,175                 |
| Accumulated depreciation (-).....                                        | -527                             | -                | -                               | -                                    | -                                  | -                           | -184,179                |
| Foreign currencies.....                                                  | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other assets (net).....                                                  | 13                               | 63,740           | 6,663                           | 17,503                               | -                                  | 2,895                       | 9,370                   |
| <b>Total assets.....</b>                                                 | <b>2,489</b>                     | <b>1,885,426</b> | <b>18,099</b>                   | <b>67,621</b>                        | <b>2</b>                           | <b>2,547,060</b>            | <b>299,505</b>          |
| <b>LIABILITIES</b>                                                       |                                  |                  |                                 |                                      |                                    |                             |                         |
| Accounts payable:                                                        |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | 32                               | 42,096           | 291                             | 1,953                                | -                                  | 4,018                       | 7,429                   |
| Other.....                                                               | 624                              | 60,650           | 6                               | 30,135                               | -                                  | 73,321                      | 40,802                  |
| Accrued liabilities:                                                     |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | -                               | 467                                  | -                                  | -                           | -                       |
| Advances from:                                                           |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | 3,909                   |
| Other.....                                                               | -                                | -                | -                               | -                                    | -                                  | -                           | 1,178                   |
| Trust and deposit liabilities:                                           |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Bonds, debentures, and notes payable:                                    |                                  |                  |                                 |                                      |                                    |                             |                         |
| Government agencies.....                                                 | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Participation certificates.....                                          | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Principal payments for redemption of participation certificates (-)..... | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | 4,303                           | -                                    | -                                  | -                           | -                       |
| Other liabilities (including reserves)....                               | 53                               | 7,795            | 9                               | 913                                  | -                                  | 1,122                       | 66,009                  |
| <b>Total liabilities.....</b>                                            | <b>709</b>                       | <b>110,541</b>   | <b>4,609</b>                    | <b>33,467</b>                        | <b>-</b>                           | <b>78,461</b>               | <b>119,327</b>          |
| <b>NET INVESTMENT</b>                                                    |                                  |                  |                                 |                                      |                                    |                             |                         |
| United States interest:                                                  |                                  |                  |                                 |                                      |                                    |                             |                         |
| Interest-bearing investment:                                             |                                  |                  |                                 |                                      |                                    |                             |                         |
| Capital stock.....                                                       | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Borrowings from the U.S. Treasury....                                    | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Other.....                                                               | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Noninterest-bearing investment:                                          |                                  |                  |                                 |                                      |                                    |                             |                         |
| Capital stock.....                                                       | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Appropriations.....                                                      | -                                | -                | 33,806                          | 31,571                               | -                                  | -                           | 23,618                  |
| Capitalization of assets (net).....                                      | -                                | -                | -                               | 1,310                                | -                                  | -                           | 92,111                  |
| Other.....                                                               | -                                | 1,774,885 23/    | -                               | -                                    | -                                  | 2,468,600 23/               | -                       |
| Accumulated net income, or deficit (-)...                                | -                                | -                | -20,316                         | 1,273                                | 2                                  | -                           | 64,448                  |
| Deposits of general and special fund revenues (-).....                   | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| <b>Total United States interest.....</b>                                 | <b>-</b>                         | <b>1,774,885</b> | <b>13,490</b>                   | <b>34,154</b>                        | <b>2</b>                           | <b>2,468,600</b>            | <b>180,177</b>          |
| Trust and private interest:                                              |                                  |                  |                                 |                                      |                                    |                             |                         |
| Principal of fund.....                                                   | -                                | -                | -                               | -                                    | -                                  | -                           | -                       |
| Accumulated net income, or deficit (-)...                                | 1,780                            | -                | -                               | -                                    | -                                  | -                           | -                       |
| <b>Total trust and private interest.....</b>                             | <b>1,780</b>                     | <b>-</b>         | <b>-</b>                        | <b>-</b>                             | <b>-</b>                           | <b>-</b>                    | <b>-</b>                |
| <b>Total liabilities and investment.....</b>                             | <b>2,489</b>                     | <b>1,885,426</b> | <b>18,099</b>                   | <b>67,621</b>                        | <b>2</b>                           | <b>2,547,060</b>            | <b>299,505</b>          |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Defense Department - (Continued) |          |                                                  | Health, Education, and Welfare Department                |                                             |                                  |                                                                   |
|--------------------------------------------------------------------------|----------------------------------|----------|--------------------------------------------------|----------------------------------------------------------|---------------------------------------------|----------------------------------|-------------------------------------------------------------------|
|                                                                          | Civil - (Continued)              |          |                                                  | Food and Drug Administration                             | Office of Education                         |                                  | HSMHA 26/                                                         |
|                                                                          | Army Department - (Continued)    |          |                                                  |                                                          | Higher education facilities loans fund (PE) | Student loan insurance fund (PE) | Medical facilities construction loan guarantee and loan fund (PE) |
|                                                                          | Panama Canal                     |          | United States Soldiers' Home revolving fund (TR) | Revolving fund for certification and other services (PE) |                                             |                                  |                                                                   |
| Canal Zone Government (G&S)                                              | Panama Canal Company (PE)        |          |                                                  |                                                          |                                             |                                  |                                                                   |
| <u>ASSETS</u>                                                            |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Cash in banks, on hand, and in transit....                               | 270                              | 1,607    | -                                                | -                                                        | -                                           | 44                               | -                                                                 |
| Fund balances with the U.S. Treasury 2/...                               | 8,624                            | 35,108   | 49                                               | 1,442                                                    | 149,975                                     | 6,107                            | 80,001                                                            |
| Investments:                                                             |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Public debt securities (par value).....                                  | 1,000                            | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Securities of Government enterprises....                                 | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Securities of Government-sponsored enterprises.....                      | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other securities.....                                                    | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Unamortized premium, or discount (-)....                                 | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Advances to contractors and agents:                                      |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | -        | -                                                | 9                                                        | 2,901 27/                                   | -                                | -                                                                 |
| Other.....                                                               | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Accounts and notes receivable:                                           |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | 1,267                            | 1,650    | -                                                | 12                                                       | 620                                         | -                                | -                                                                 |
| Other (net).....                                                         | 3,594                            | 7,440    | 2                                                | *                                                        | -                                           | 1,583                            | -                                                                 |
| Inventories.....                                                         | 454                              | 15,546   | 102                                              | -                                                        | -                                           | -                                | -                                                                 |
| Allowance for losses (-).....                                            | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Accrued interest receivable:                                             |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| On public debt securities.....                                           | 20                               | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| On securities of Government enterprises..                                | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | -                                | -        | -                                                | -                                                        | 3,878                                       | 1,063                            | -                                                                 |
| Loans receivable:                                                        |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other: U.S. dollar loans.....                                            | -                                | -        | -                                                | -                                                        | 480,748 14/                                 | 46,008                           | -                                                                 |
| Foreign currency loans.....                                              | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Allowance for losses (-).....                                            | -                                | -        | -                                                | -                                                        | -                                           | -25,304                          | -                                                                 |
| Acquired security or collateral:                                         |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Real estate.....                                                         | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Allowance for losses (-).....                                            | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Land, structures, and equipment.....                                     | 89,945                           | 813,402  | -                                                | 1,115                                                    | -                                           | -                                | -                                                                 |
| Accumulated depreciation (-).....                                        | -35,300                          | -310,413 | -                                                | -425                                                     | -                                           | -                                | -                                                                 |
| Foreign currencies.....                                                  | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other assets (net).....                                                  | 10,623                           | 28,265   | -                                                | -                                                        | 31                                          | 895                              | -                                                                 |
| Total assets.....                                                        | 80,498                           | 592,603  | 152                                              | 2,153                                                    | 638,153                                     | 30,396                           | 80,001                                                            |
| <u>LIABILITIES</u>                                                       |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Accounts payable:                                                        |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | 4,664                            | 1,372    | -                                                | *                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | -                                | 2,309    | 19                                               | 26                                                       | -                                           | -                                | -                                                                 |
| Accrued liabilities:                                                     |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | 1,613    | -                                                | 17                                                       | 3,220                                       | -                                | -                                                                 |
| Other.....                                                               | 4,579                            | 17,034   | -                                                | 165                                                      | -                                           | 2,009                            | -                                                                 |
| Advances from:                                                           |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | 2                                | 620      | -                                                | 365                                                      | -                                           | -                                | 1                                                                 |
| Trust and deposit liabilities:                                           |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | 172      | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | 1,387                            | 43       | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Bonds, debentures, and notes payable:                                    |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Government agencies.....                                                 | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Participation certificates.....                                          | -                                | -        | -                                                | -                                                        | 184,814                                     | -                                | -                                                                 |
| Principal payments for redemption of participation certificates (-)..... | -                                | -        | -                                                | -                                                        | -2,765                                      | -                                | -                                                                 |
| Other.....                                                               | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other liabilities (including reserves)....                               | 7,745                            | 37,294   | -                                                | 199                                                      | -                                           | 6,630                            | -                                                                 |
| Total liabilities.....                                                   | 18,376                           | 60,456   | 19                                               | 772                                                      | 185,269                                     | 8,639 7/                         | 1                                                                 |
| <u>NET INVESTMENT</u>                                                    |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| United States interest:                                                  |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Interest-bearing investment:                                             |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Capital stock.....                                                       | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Borrowings from the U.S. Treasury....                                    | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Other.....                                                               | -                                | 317,376  | -                                                | -                                                        | 452,895                                     | -                                | -                                                                 |
| Noninterest-bearing investment:                                          |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Capital stock.....                                                       | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Appropriations.....                                                      | 4,579                            | -        | -                                                | -                                                        | -                                           | 159                              | 80,000                                                            |
| Capitalization of assets (net).....                                      | 57,543                           | 18,052   | -                                                | -                                                        | -                                           | 21,599                           | -                                                                 |
| Other.....                                                               | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Accumulated net income, or deficit (-)...                                | -                                | 196,720  | -                                                | 1,381                                                    | -11                                         | -                                | -                                                                 |
| Deposits of general and special fund revenues (-).....                   | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Total United States interest.....                                        | 62,122                           | 532,148  | -                                                | 1,381                                                    | 452,884                                     | 21,757                           | 80,000                                                            |
| Trust and private interest:                                              |                                  |          |                                                  |                                                          |                                             |                                  |                                                                   |
| Principal of fund.....                                                   | -                                | -        | 133                                              | -                                                        | -                                           | -                                | -                                                                 |
| Accumulated net income, or deficit (-)...                                | -                                | -        | -                                                | -                                                        | -                                           | -                                | -                                                                 |
| Total trust and private interest.....                                    | -                                | -        | 133                                              | -                                                        | -                                           | -                                | -                                                                 |
| Total liabilities and investment.....                                    | 80,498                           | 592,603  | 152                                              | 2,153                                                    | 638,153                                     | 30,396                           | 80,001                                                            |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Health, Education, and Welfare Department - (Continued)        |                                                    |                              |                                        |                          |                              |                           |
|--------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------|------------------------------|----------------------------------------|--------------------------|------------------------------|---------------------------|
|                                                                          | Health Services and Mental Health Administration - (Continued) |                                                    |                              | National Institutes of Health          |                          |                              | Departmental management   |
|                                                                          | Narcotic Hospitals                                             | Operation of commissaries, narcotic hospitals (PE) | Service and supply fund (IR) | Health professions education fund (PE) | Nurse training fund (PE) | Service and supply fund (IR) | Working capital fund (IR) |
| <b>ASSETS</b>                                                            |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Cash in banks, on hand, and in transit....                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Fund balances with the U.S. Treasury 3/...                               | 60                                                             | 33                                                 | 1,430                        | 1,286                                  | 2,614                    | 4,967                        | 3,453                     |
| Investments:                                                             |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Public debt securities (par value).....                                  | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Securities of Government enterprises....                                 | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Securities of Government-sponsored enterprises.....                      | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other securities.....                                                    | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Unamortized premium, or discount (-)....                                 | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Advances to contractors and agents:                                      |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | 73                           | 4 27/                                  | 3 27/                    | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | 17                        |
| Accounts and notes receivable:                                           |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | 55                                                             | -                                                  | 827                          | -                                      | -                        | 892                          | 9,328                     |
| Other (net).....                                                         | -                                                              | 6                                                  | 1                            | -                                      | -                        | 9                            | 137                       |
| Inventories.....                                                         | 49                                                             | 6                                                  | 1,006                        | -                                      | -                        | 1,734                        | 47                        |
| Allowance for losses (-).....                                            | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Accrued interest receivable:                                             |                                                                |                                                    |                              |                                        |                          |                              |                           |
| On public debt securities.....                                           | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| On securities of Government enterprises..                                | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | 6,517                                  | 3,272                    | -                            | -                         |
| Loans receivable:                                                        |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other: U.S. dollar loans.....                                            | -                                                              | -                                                  | -                            | 29,988 14/                             | 14,305 14/               | -                            | -                         |
| Foreign currency loans.....                                              | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Allowance for losses (-).....                                            | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Acquired security or collateral:                                         |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Real estate.....                                                         | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Allowance for losses (-).....                                            | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Land, structures, and equipment.....                                     | 149                                                            | 28                                                 | 556                          | -                                      | -                        | 230                          | 1,935                     |
| Accumulated depreciation (-).....                                        | -133                                                           | -18                                                | -201                         | -                                      | -                        | -69                          | -873                      |
| Foreign currencies.....                                                  | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other assets (net).....                                                  | -                                                              | 5                                                  | 1                            | -                                      | -                        | -                            | -                         |
| <b>Total assets.....</b>                                                 | <b>179</b>                                                     | <b>60</b>                                          | <b>3,693</b>                 | <b>37,794</b>                          | <b>20,194</b>            | <b>7,763</b>                 | <b>14,043</b>             |
| <b>LIABILITIES</b>                                                       |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Accounts payable:                                                        |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | 247                          | -                                      | -                        | 295                          | 194                       |
| Other.....                                                               | 15                                                             | 7                                                  | 203                          | -                                      | -                        | 3,806                        | 805                       |
| Accrued liabilities:                                                     |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | 63                           | 283                                    | 40                       | -                            | 175                       |
| Other.....                                                               | 32                                                             | 4                                                  | 608                          | -                                      | -                        | 672                          | 1,641                     |
| Advances from:                                                           |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | -                            | -                                      | -                        | 269                          | 5,642                     |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Trust and deposit liabilities:                                           |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Bonds, debentures, and notes payable:                                    |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Government agencies.....                                                 | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Participation certificates.....                                          | -                                                              | -                                                  | -                            | 11,459                                 | 3,110                    | -                            | -                         |
| Principal payments for redemption of participation certificates (-)..... | -                                                              | -                                                  | -                            | -182                                   | -1,809                   | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other liabilities (including reserves)....                               | -                                                              | 3                                                  | 299                          | -                                      | -                        | 471                          | 1,228                     |
| <b>Total liabilities.....</b>                                            | <b>47</b>                                                      | <b>14</b>                                          | <b>1,419</b>                 | <b>11,560</b>                          | <b>1,340</b>             | <b>5,513</b>                 | <b>9,684</b>              |
| <b>NET INVESTMENT</b>                                                    |                                                                |                                                    |                              |                                        |                          |                              |                           |
| United States interest:                                                  |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Interest-bearing investment:                                             |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Capital stock.....                                                       | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Borrowings from the U.S. Treasury....                                    | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Noninterest-bearing investment:                                          |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Capital stock.....                                                       | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Appropriations.....                                                      | 134                                                            | 10                                                 | 250                          | 20,897                                 | 14,917                   | 200                          | -                         |
| Capitalization of assets (net).....                                      | 16                                                             | 2                                                  | 1,718                        | -                                      | -                        | 1,404                        | 572                       |
| Other.....                                                               | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Accumulated net income, or deficit (-)...                                | -19                                                            | 33                                                 | 306                          | 5,337                                  | 3,936                    | 646                          | 3,787                     |
| Deposits of general and special fund revenues (-).....                   | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| <b>Total United States interest.....</b>                                 | <b>132</b>                                                     | <b>46</b>                                          | <b>2,274</b>                 | <b>26,234</b>                          | <b>18,853</b>            | <b>2,250</b>                 | <b>4,359</b>              |
| Trust and private interest:                                              |                                                                |                                                    |                              |                                        |                          |                              |                           |
| Principal of fund.....                                                   | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| Accumulated net income, or deficit (-)...                                | -                                                              | -                                                  | -                            | -                                      | -                        | -                            | -                         |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                                       | <b>-</b>                                           | <b>-</b>                     | <b>-</b>                               | <b>-</b>                 | <b>-</b>                     | <b>-</b>                  |
| <b>Total liabilities and investment.....</b>                             | <b>179</b>                                                     | <b>60</b>                                          | <b>3,693</b>                 | <b>37,794</b>                          | <b>20,194</b>            | <b>7,763</b>                 | <b>14,043</b>             |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Housing and Urban Development Department |                                             |                            |                                           |                                                    |                                           |                               |
|--------------------------------------------------------------------------|------------------------------------------|---------------------------------------------|----------------------------|-------------------------------------------|----------------------------------------------------|-------------------------------------------|-------------------------------|
|                                                                          | Housing production and mortgage credit   |                                             |                            |                                           |                                                    |                                           |                               |
|                                                                          | Federal Housing Administration           |                                             |                            |                                           | Government National Mortgage Association           |                                           |                               |
|                                                                          | Revolving fund (PE)                      | Housing for the elderly or handicapped (PE) | College housing loans (PE) | Low and moderate income sponsor fund (PE) | Guarantees of mortgage-backed securities fund (PE) | Management and liquidating functions (PE) | Participation sales fund (PE) |
| <b>ASSETS</b>                                                            |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Cash in banks, on hand, and in transit....                               | 21,086                                   | 175                                         | 10                         | -                                         | -                                                  | -                                         | -                             |
| Fund balances with the U.S. Treasury 3/...                               | 136,904                                  | 84,777                                      | 59,270                     | 6,236                                     | 2                                                  | 95                                        | 12                            |
| Investments:                                                             |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Public debt securities (par value).....                                  | 1,098,371                                | -                                           | -                          | -                                         | 3,421                                              | -                                         | 599,950                       |
| Securities of Government enterprises....                                 | 206,027                                  | -                                           | -                          | -                                         | -                                                  | 50,352                                    | 98,475                        |
| Securities of Government-sponsored enterprises.....                      | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other securities.....                                                    | 206                                      | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Unamortized premium, or discount (-)....                                 | -6,134                                   | -                                           | -                          | -                                         | -5                                                 | -                                         | -3,916                        |
| Advances to contractors and agents:                                      |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | -                                        | 2,443 27/                                   | 4,445 27/                  | -                                         | -                                                  | 17,203 27/                                | -                             |
| Other.....                                                               | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Accounts and notes receivable:                                           |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | 20,717                                   | 13                                          | 102                        | -                                         | -                                                  | 6,883                                     | 147,308                       |
| Other (net).....                                                         | 73,508                                   | -                                           | 5                          | -                                         | 240                                                | 11,926                                    | -                             |
| Inventories.....                                                         | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Allowance for losses (-).....                                            | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Accrued interest receivable:                                             |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| On public debt securities.....                                           | 19,510                                   | -                                           | -                          | -                                         | 46                                                 | -                                         | 8,595                         |
| On securities of Government enterprises..                                | 3,676                                    | -                                           | -                          | -                                         | -                                                  | -                                         | 1,492                         |
| Other.....                                                               | 25,873                                   | 2,350                                       | 25,076                     | -                                         | -                                                  | 6,179                                     | 19,479                        |
| Loans receivable:                                                        |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other: U.S. dollar loans.....                                            | 289,131                                  | 523,140 14/                                 | 3,262,378 14/              | 3,264                                     | -                                                  | 1,282,873 14/                             | -                             |
| Foreign currency loans.....                                              | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Allowance for losses (-).....                                            | -18,310                                  | -5,231                                      | -4,078                     | -                                         | -                                                  | -                                         | -                             |
| Acquired security or collateral:                                         |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Real estate.....                                                         | 1,131,260                                | 2,742                                       | 2,177                      | -                                         | -                                                  | 21                                        | -                             |
| Other.....                                                               | 722,100                                  | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Allowance for losses (-).....                                            | -665,855                                 | -29                                         | -1,291                     | -                                         | -                                                  | -                                         | -                             |
| Land, structures, and equipment.....                                     | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Accumulated depreciation (-).....                                        | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Foreign currencies.....                                                  | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other assets (net).....                                                  | 156,399                                  | -                                           | -                          | -                                         | -                                                  | 852                                       | 40,178                        |
| <b>Total assets.....</b>                                                 | <b>3,214,469</b>                         | <b>610,379</b>                              | <b>3,348,095</b>           | <b>9,500</b>                              | <b>3,704</b>                                       | <b>1,376,384</b>                          | <b>911,572</b>                |
| <b>LIABILITIES</b>                                                       |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Accounts payable:                                                        |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | 86,190                                   | 1                                           | 26                         | -                                         | 13                                                 | 2,780                                     | -                             |
| Other.....                                                               | 238,261                                  | *                                           | -                          | -                                         | -                                                  | 44                                        | 28                            |
| Accrued liabilities:                                                     |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | 1,038                                    | 1,116                                       | 45,914                     | -                                         | -                                                  | 19,933                                    | -                             |
| Other.....                                                               | 8,624                                    | -                                           | -                          | -                                         | -                                                  | 525                                       | -                             |
| Advances from:                                                           |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other.....                                                               | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Trust and deposit liabilities:                                           |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | 361                                      | -                                           | -                          | -                                         | -                                                  | -                                         | 427,111                       |
| Other.....                                                               | 59,867                                   | 26                                          | -                          | -                                         | -                                                  | 28,084                                    | -                             |
| Bonds, debentures, and notes payable:                                    |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Government agencies.....                                                 | 61,923                                   | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Participation certificates.....                                          | -                                        | 97,323                                      | 498,347                    | -                                         | -                                                  | 543,239                                   | -                             |
| Principal payments for redemption of participation certificates (-)..... | -                                        | -1,637                                      | -480                       | -                                         | -                                                  | -46,685                                   | -                             |
| Other.....                                                               | 391,847                                  | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other liabilities (including reserves)....                               | 70,985                                   | 850                                         | 16                         | -                                         | -                                                  | -                                         | 484,432                       |
| <b>Total liabilities.....</b>                                            | <b>919,096 7/</b>                        | <b>97,679</b>                               | <b>543,823</b>             | <b>-</b>                                  | <b>13</b>                                          | <b>547,920</b>                            | <b>911,572</b>                |
| <b>NET INVESTMENT</b>                                                    |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| United States interest:                                                  |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Interest-bearing investment:                                             |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Capital stock.....                                                       | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Borrowings from the U.S. Treasury....                                    | 665,000                                  | -                                           | 2,781,000                  | -                                         | -                                                  | 681,380                                   | -                             |
| Other.....                                                               | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Noninterest-bearing investment:                                          |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Capital stock.....                                                       | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Appropriations.....                                                      | -                                        | 465,000                                     | 270                        | 9,500                                     | -                                                  | -                                         | -                             |
| Capitalization of assets (net).....                                      | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Other.....                                                               | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Accumulated net income, or deficit (-)...                                | 1,630,373                                | 47,700                                      | 23,002                     | -                                         | 3,691                                              | 147,084                                   | -                             |
| Deposits of general and special fund revenues (-).....                   | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| <b>Total United States interest.....</b>                                 | <b>2,295,373</b>                         | <b>512,700</b>                              | <b>2,804,272</b>           | <b>9,500</b>                              | <b>3,691</b>                                       | <b>828,464</b>                            | <b>-</b>                      |
| Trust and private interest:                                              |                                          |                                             |                            |                                           |                                                    |                                           |                               |
| Principal of fund.....                                                   | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| Accumulated net income, or deficit (-)...                                | -                                        | -                                           | -                          | -                                         | -                                                  | -                                         | -                             |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                 | <b>-</b>                                    | <b>-</b>                   | <b>-</b>                                  | <b>-</b>                                           | <b>-</b>                                  | <b>-</b>                      |
| <b>Total liabilities and investment.....</b>                             | <b>3,214,469</b>                         | <b>610,379</b>                              | <b>3,348,095</b>           | <b>9,500</b>                              | <b>3,704</b>                                       | <b>1,376,384</b>                          | <b>911,572</b>                |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Housing and Urban Development Department - (Continued) |                    |                                         |                                |                              |                                               |                                     |
|--------------------------------------------------------------------------|--------------------------------------------------------|--------------------|-----------------------------------------|--------------------------------|------------------------------|-----------------------------------------------|-------------------------------------|
|                                                                          | Housing production and mortgage credit - (Cont.)       | Housing management |                                         |                                |                              | Community development planning and management | Community Development               |
|                                                                          |                                                        | GNMA - (Cont.)     | Community disposal operations fund (PE) | Federal Housing Administration | Low-rent public housing (PE) |                                               |                                     |
|                                                                          |                                                        |                    |                                         |                                |                              | Special assistance functions (PE)             | Rental housing assistance fund (PE) |
| <b>ASSETS</b>                                                            |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Cash in banks, on hand, and in transit....                               | -                                                      | 3                  | -                                       | 447                            | -                            | 10                                            | -                                   |
| Fund balances with the U.S. Treasury 2/...                               | 98                                                     | 1,229              | 300                                     | 32,489                         | 22,953                       | 33                                            | 14,332                              |
| Investments:                                                             |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Public debt securities (par value).....                                  | -                                                      | 154                | 2,743                                   | -                              | -                            | 4,827                                         | -                                   |
| Securities of Government enterprises....                                 | 97,371                                                 | 388                | -                                       | -                              | -                            | -                                             | -                                   |
| Securities of Government-sponsored enterprises.....                      | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other securities.....                                                    | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Unamortized premium, or discount (-)....                                 | -                                                      | -                  | -                                       | -                              | -                            | 27                                            | -                                   |
| Advances to contractors and agents:                                      |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | 79,291 27/                                             | -                  | -                                       | -                              | -                            | -                                             | 5,363 27/                           |
| Other.....                                                               | -                                                      | -                  | -                                       | 2,043                          | -                            | -                                             | -                                   |
| Accounts and notes receivable:                                           |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | 8,690                                                  | -                  | -                                       | -                              | -                            | -                                             | 20                                  |
| Other (net).....                                                         | 6,613                                                  | -                  | -                                       | 330                            | 270                          | 265                                           | -                                   |
| Inventories.....                                                         | -                                                      | -                  | -                                       | 3                              | -                            | -                                             | -                                   |
| Allowance for losses (-).....                                            | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Accrued interest receivable:                                             |                                                        |                    |                                         |                                |                              |                                               |                                     |
| On public debt securities.....                                           | -                                                      | -                  | 8                                       | -                              | -                            | 62                                            | -                                   |
| On securities of Government enterprises..                                | 11                                                     | 8                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other.....                                                               | 17,380                                                 | 27                 | -                                       | 3,704                          | 53                           | -                                             | 5,363                               |
| Loans receivable:                                                        |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other: U.S. dollar loans.....                                            | 3,773,261 14/                                          | 7,971              | -                                       | 64,911                         | 82,275                       | -                                             | 451,767 14/                         |
| Foreign currency loans.....                                              | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Allowance for losses (-).....                                            | -                                                      | -75                | -                                       | -1,260                         | -43,079                      | -                                             | -13,553                             |
| Acquired security or collateral:                                         |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Real estate.....                                                         | -                                                      | 289                | -                                       | -                              | -                            | -                                             | -                                   |
| Other.....                                                               | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Allowance for losses (-).....                                            | -                                                      | -100               | -                                       | -                              | -                            | -                                             | -                                   |
| Land, structures, and equipment.....                                     | -                                                      | -                  | -                                       | 633                            | 2,385                        | -                                             | -                                   |
| Accumulated depreciation (-).....                                        | -                                                      | -                  | -                                       | -296                           | -2,385                       | -                                             | -                                   |
| Foreign currencies.....                                                  | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other assets (net).....                                                  | 970                                                    | -1                 | -                                       | -                              | -                            | -                                             | -                                   |
| Total assets.....                                                        | 3,983,685                                              | 9,892              | 3,051                                   | 103,004                        | 62,472                       | 5,225                                         | 463,292                             |
| <b>LIABILITIES</b>                                                       |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Accounts payable:                                                        |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | -                                                      | 2                  | -                                       | 663                            | *                            | -                                             | 1                                   |
| Other.....                                                               | 4,060                                                  | *                  | -                                       | 82                             | -                            | -                                             | 3                                   |
| Accrued liabilities:                                                     |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | 88,709                                                 | -                  | -                                       | 457                            | -                            | -                                             | 11,456                              |
| Other.....                                                               | 13,050                                                 | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Advances from:                                                           |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other.....                                                               | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Trust and deposit liabilities:                                           |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other.....                                                               | 60,565                                                 | 357                | -                                       | 1,170                          | 44                           | -                                             | -                                   |
| Bonds, debentures, and notes payable:                                    |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Government agencies.....                                                 | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Participation certificates.....                                          | 890,484                                                | -                  | -                                       | -                              | -                            | -                                             | 146,090                             |
| Principal payments for redemption of participation certificates (-)..... | -85,869                                                | -                  | -                                       | -                              | -                            | -                                             | -4,083                              |
| Other.....                                                               | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Other liabilities (including reserves)....                               | 8,323                                                  | -                  | -                                       | 151                            | 11                           | -                                             | -                                   |
| Total liabilities.....                                                   | 979,322                                                | 359                | -                                       | 2,522 7/                       | 55                           | -                                             | 153,467                             |
| <b>NET INVESTMENT</b>                                                    |                                                        |                    |                                         |                                |                              |                                               |                                     |
| United States interest:                                                  |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Interest-bearing investment:                                             |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Capital stock.....                                                       | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Borrowings from the U.S. Treasury....                                    | 3,100,010                                              | -                  | -                                       | -                              | -                            | -                                             | 330,500                             |
| Other.....                                                               | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Noninterest-bearing investment:                                          |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Capital stock.....                                                       | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Appropriations.....                                                      | -                                                      | -                  | -                                       | 3,837,883                      | 2,309,212                    | -                                             | -                                   |
| Capitalization of assets (net).....                                      | -                                                      | 100,989            | -                                       | 246,274                        | -1,014,254                   | -                                             | -                                   |
| Other.....                                                               | -                                                      | -75,400            | -                                       | -                              | -                            | -                                             | -                                   |
| Accumulated net income, or deficit (-)...                                | -95,647                                                | -16,057            | 3,051                                   | -3,983,675                     | -1,232,541                   | 5,225                                         | -20,675                             |
| Deposits of general and special fund revenues (-).....                   | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Total United States interest.....                                        | 3,004,363                                              | 9,533              | 3,051                                   | 100,482                        | 62,417                       | 5,225                                         | 309,825                             |
| Trust and private interest:                                              |                                                        |                    |                                         |                                |                              |                                               |                                     |
| Principal of fund.....                                                   | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Accumulated net income, or deficit (-)...                                | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Total trust and private interest.....                                    | -                                                      | -                  | -                                       | -                              | -                            | -                                             | -                                   |
| Total liabilities and investment.....                                    | 3,983,685                                              | 9,892              | 3,051                                   | 103,004                        | 62,472                       | 5,225                                         | 463,292                             |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Housing and Urban Development Department - (Continued) |                             |                                    |                                          |                           | Interior Department               |                                       |
|--------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------|------------------------------------|------------------------------------------|---------------------------|-----------------------------------|---------------------------------------|
|                                                                          | Community development - (Continued)                    |                             | Federal Insurance Administration   |                                          | Departmental management   | Alaska Power Administration (G&S) | Bonneville Power Administration (G&S) |
|                                                                          | Rehabilitation loan fund (FE)                          | Urban renewal programs (FE) | National flood insurance fund (FE) | National insurance development fund (FE) | Working capital fund (IR) |                                   |                                       |
| <u>ASSETS</u>                                                            |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Cash in banks, on hand, and in transit....                               | 1                                                      | 20                          | -                                  | *                                        | -                         | -                                 | -                                     |
| Fund balances with the U.S. Treasury 3/...                               | 58,275                                                 | 2,788,475                   | -                                  | 2,146                                    | 3,788                     | 70                                | 75,673                                |
| Investments:                                                             |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Public debt securities (par value).....                                  | -                                                      | -                           | -                                  | 75,160                                   | -                         | -                                 | -                                     |
| Securities of Government enterprises....                                 | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Securities of Government-sponsored enterprises.....                      | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other securities.....                                                    | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Unamortized premium, or discount (-)....                                 | -                                                      | -                           | -                                  | 896                                      | -                         | -                                 | -                                     |
| Advances to contractors and agents:                                      |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | 1,422                       | -                                  | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Accounts and notes receivable:                                           |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | -                           | -                                  | -                                        | 897                       | 2                                 | 839                                   |
| Other (net).....                                                         | 1,145                                                  | -                           | -                                  | 22                                       | -                         | 135                               | 25,315                                |
| Inventories.....                                                         | -                                                      | -                           | -                                  | -                                        | 139                       | *                                 | 14,449                                |
| Allowance for losses (-).....                                            | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Accrued interest receivable:                                             |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| On public debt securities.....                                           | -                                                      | -                           | -                                  | 1,333                                    | -                         | -                                 | -                                     |
| On securities of Government enterprises..                                | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | 599                                                    | 13,330                      | -                                  | -                                        | -                         | -                                 | -                                     |
| Loans receivable:                                                        |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other: U.S. dollar loans.....                                            | 167,448                                                | 193,645                     | -                                  | -                                        | -                         | -                                 | -                                     |
| Foreign currency loans.....                                              | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Allowance for losses (-).....                                            | -16,745                                                | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Acquired security or collateral:                                         |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Real estate.....                                                         | 273                                                    | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Allowance for losses (-).....                                            | -27                                                    | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Land, structures, and equipment.....                                     | -                                                      | -                           | -                                  | -                                        | 3,529                     | 33,813                            | 1,145,504                             |
| Accumulated depreciation (-).....                                        | -                                                      | -                           | -                                  | -                                        | -740                      | -1,616                            | -187,512                              |
| Foreign currencies.....                                                  | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other assets (net).....                                                  | -                                                      | -                           | -                                  | 32                                       | -                         | 7,726                             | 207,637 28/                           |
| Total assets.....                                                        | 210,968                                                | 2,996,892                   | -                                  | 79,590                                   | 7,613                     | 40,131                            | 1,281,905                             |
| <u>LIABILITIES</u>                                                       |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Accounts payable:                                                        |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | 124                                                    | -                           | -                                  | -                                        | 619                       | 11                                | 496                                   |
| Other.....                                                               | -                                                      | -                           | 3,721                              | 435                                      | 321                       | 41                                | 1,419                                 |
| Accrued liabilities:                                                     |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | 8,896                       | 72                                 | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | 284                       | -                                 | 22,608                                |
| Advances from:                                                           |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Trust and deposit liabilities:                                           |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | -                           | -                                  | -                                        | -                         | 2                                 | 1,316                                 |
| Other.....                                                               | 1                                                      | 332                         | 487                                | -                                        | -                         | 9                                 | 6,285                                 |
| Bonds, debentures, and notes payable:                                    |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Government agencies.....                                                 | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Participation certificates.....                                          | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Principal payments for redemption of participation certificates (-)..... | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Other liabilities (including reserves)....                               | 126                                                    | 167                         | -                                  | 1,947                                    | 344                       | 449                               | 4,823                                 |
| Total liabilities.....                                                   | 250                                                    | 9,395 7/                    | 4,280                              | 2,381                                    | 1,568                     | 513                               | 36,947                                |
| <u>NET INVESTMENT</u>                                                    |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| United States interest:                                                  |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Interest-bearing investment:                                             |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Capital stock.....                                                       | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Borrowings from the U.S. Treasury....                                    | -                                                      | 800,000                     | 2,832                              | -                                        | -                         | -                                 | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Noninterest-bearing investment:                                          |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Capital stock.....                                                       | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Appropriations.....                                                      | 222,938                                                | 8,511,140                   | -                                  | -                                        | -                         | 45,593                            | 1,710,910                             |
| Capitalization of assets (net).....                                      | -                                                      | -                           | -                                  | -                                        | 6,262                     | -122                              | -                                     |
| Other.....                                                               | -                                                      | -                           | -                                  | -                                        | -280                      | 12,501 29/                        | 320,333 30/                           |
| Accumulated net income, or deficit (-)...                                | -12,220                                                | -6,323,642                  | -7,112                             | 77,209                                   | 62                        | 6,838                             | 55,650                                |
| Deposits of general and special fund revenues (-).....                   | -                                                      | -                           | -                                  | -                                        | -                         | -25,192                           | -841,935                              |
| Total United States interest.....                                        | 210,719                                                | 2,987,498                   | -4,280                             | 77,209                                   | 6,044                     | 39,618                            | 1,244,958                             |
| Trust and private interest:                                              |                                                        |                             |                                    |                                          |                           |                                   |                                       |
| Principal of fund.....                                                   | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Accumulated net income, or deficit (-)...                                | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Total trust and private interest.....                                    | -                                                      | -                           | -                                  | -                                        | -                         | -                                 | -                                     |
| Total liabilities and investment.....                                    | 210,968                                                | 2,996,892                   | -                                  | 79,590                                   | 7,613                     | 40,131                            | 1,281,905                             |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Interior Department - (Continued) |                                            |                  |                                                              |                                      |                                      | Office of the Secretary<br><br>Working capital fund (IR) |
|--------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|------------------|--------------------------------------------------------------|--------------------------------------|--------------------------------------|----------------------------------------------------------|
|                                                                          | Bureau of Indian Affairs          |                                            | Bureau of Mines  | Bureau of Reclamation                                        |                                      |                                      |                                                          |
|                                                                          | Revolving fund for loans (PE)     | Liquidation of Hoonah housing project (PE) | Helium fund (PE) | Fund for emergency expenses, Fort Peck Project, Montana (PE) | Upper Colorado River Basin fund (PE) | Lower Colorado River Basin fund (PE) |                                                          |
| <u>ASSETS</u>                                                            |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Cash in banks, on hand, and in transit....                               | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Fund balances with the U.S. Treasury 2/...                               | 2,566                             | 102                                        | 3,111            | 1,431                                                        | 8,462                                | 2,901                                | 494                                                      |
| Investments:                                                             |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Public debt securities (par value).....                                  | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Securities of Government enterprises....                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Securities of Government-sponsored enterprises.....                      | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other securities.....                                                    | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Unamortized premium, or discount (-)....                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Advances to contractors and agents:                                      |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | 4                                                        |
| Other.....                                                               | -                                 | -                                          | 1                | -                                                            | -                                    | -                                    | 5                                                        |
| Accounts and notes receivable:                                           |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | 831              | 15                                                           | 245                                  | -                                    | 725                                                      |
| Other (net).....                                                         | -                                 | -                                          | 1,049            | 6                                                            | 3,843                                | 6                                    | -                                                        |
| Inventories.....                                                         | -                                 | -                                          | 503              | 9                                                            | 688                                  | -                                    | 162                                                      |
| Allowance for losses (-).....                                            | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Accrued interest receivable:                                             |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| On public debt securities.....                                           | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| On securities of Government enterprises..                                | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Loans receivable:                                                        |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other: U.S. dollar loans.....                                            | 27,843                            | 134                                        | -                | -                                                            | -                                    | -                                    | -                                                        |
| Foreign currency loans.....                                              | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Allowance for losses (-).....                                            | -2,744                            | -120                                       | -                | -                                                            | -                                    | -                                    | -                                                        |
| Acquired security or collateral:                                         |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Real estate.....                                                         | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Allowance for losses (-).....                                            | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Land, structures, and equipment.....                                     | -                                 | -                                          | 56,593           | 18,958                                                       | 728,032                              | 236                                  | 386                                                      |
| Accumulated depreciation (-).....                                        | -                                 | -                                          | -25,742          | -2,018                                                       | -11,082                              | -40                                  | -309                                                     |
| Foreign currencies.....                                                  | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other assets (net).....                                                  | -                                 | -                                          | 432,278 31/      | 139                                                          | 133,677 32/                          | 57,482                               | -                                                        |
| Total assets.....                                                        | 27,665                            | 116                                        | 468,623          | 18,541                                                       | 863,866                              | 60,585                               | 1,467                                                    |
| <u>LIABILITIES</u>                                                       |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Accounts payable:                                                        |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | 47               | 116                                                          | 1,152                                | 7                                    | 550                                                      |
| Other.....                                                               | -                                 | -                                          | 1,331            | 59                                                           | 4,143                                | 96                                   | 236                                                      |
| Accrued liabilities:                                                     |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Advances from:                                                           |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | 68               | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | 1,127            | -                                                            | 255                                  | -                                    | -                                                        |
| Trust and deposit liabilities:                                           |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | 1                | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | 160              | -                                                            | 392                                  | 4                                    | -                                                        |
| Bonds, debentures, and notes payable:                                    |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Government agencies.....                                                 | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Participation certificates.....                                          | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Principal payments for redemption of participation certificates (-)..... | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Other liabilities (including reserves)....                               | -                                 | -                                          | 474              | 162                                                          | 8,773                                | -                                    | 183                                                      |
| Total liabilities.....                                                   | -                                 | -                                          | 3,207            | 338                                                          | 14,715                               | 107                                  | 968                                                      |
| <u>NET INVESTMENT</u>                                                    |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| United States interest:                                                  |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Interest-bearing investment:                                             |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Capital stock.....                                                       | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Borrowings from the U.S. Treasury....                                    | -                                 | -                                          | 250,630          | -                                                            | -                                    | -                                    | -                                                        |
| Other.....                                                               | -                                 | -                                          | 98,418           | -                                                            | -                                    | -                                    | -                                                        |
| Noninterest-bearing investment:                                          |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Capital stock.....                                                       | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Appropriations.....                                                      | 25,599                            | -                                          | -                | 16,022                                                       | 797,412                              | 48,814                               | 300                                                      |
| Capitalization of assets (net).....                                      | -                                 | -                                          | 211              | 2,191                                                        | 62,504                               | 11,665                               | 171                                                      |
| Other.....                                                               | 2,783                             | 240                                        | -                | 6,065                                                        | 76,204 30/                           | -                                    | -                                                        |
| Accumulated net income, or deficit (-)...                                | -717                              | -124                                       | 116,156          | 38,039                                                       | 15,911                               | 12                                   | 28                                                       |
| Deposits of general and special fund revenues (-).....                   | -                                 | -                                          | -                | -44,114                                                      | -102,881                             | -13                                  | -                                                        |
| Total United States interest.....                                        | 27,665                            | 116                                        | 465,416          | 18,204                                                       | 849,151                              | 60,478                               | 498                                                      |
| Trust and private interest:                                              |                                   |                                            |                  |                                                              |                                      |                                      |                                                          |
| Principal of fund.....                                                   | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Accumulated net income, or deficit (-)...                                | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Total trust and private interest.....                                    | -                                 | -                                          | -                | -                                                            | -                                    | -                                    | -                                                        |
| Total liabilities and investment.....                                    | 27,665                            | 116                                        | 468,623          | 18,541                                                       | 863,866                              | 60,585                               | 1,467                                                    |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Interior Department - (Continued) |                                         |                                         | Justice Department                     |                                      |                                              |                                                   |
|--------------------------------------------------------------------------|-----------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|--------------------------------------|----------------------------------------------|---------------------------------------------------|
|                                                                          | Office of Territories             | Southeastern Power Administration (G&S) | Southwestern Power Administration (G&S) | Federal Prison System                  |                                      | Immigration and Naturalization Service (G&S) | Legal activities and general administration (G&S) |
|                                                                          | Alaska public works (G&S)         |                                         |                                         | Commissary funds, Federal Prisons (TR) | Federal Prison Industries, Inc. (IR) |                                              |                                                   |
| <u>ASSETS</u>                                                            |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Cash in banks, on hand, and in transit....                               | -                                 | -                                       | -                                       | -                                      | 376                                  | 149                                          | 587                                               |
| Fund balances with the U.S. Treasury 3/...                               | -                                 | 94                                      | 5,953                                   | 210                                    | 6,106                                | 22,914                                       | 27,168                                            |
| Investments:                                                             |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Public debt securities (par value).....                                  | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Securities of Government enterprises....                                 | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Securities of Government-sponsored enterprises.....                      | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other securities.....                                                    | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Unamortized premium, or discount (-)....                                 | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Advances to contractors and agents:                                      |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | 2                                       | -                                      | -                                    | 178                                          | 1,135                                             |
| Accounts and notes receivable:                                           |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | *                                       | 209                                     | 3                                      | 5,783                                | 197                                          | 1,664                                             |
| Other (net).....                                                         | -                                 | 1,273                                   | 9,234                                   | 2                                      | 101                                  | 2,537                                        | -                                                 |
| Inventories.....                                                         | -                                 | -                                       | 1,099                                   | 609                                    | 19,433                               | -                                            | -                                                 |
| Allowance for losses (-).....                                            | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Accrued interest receivable:                                             |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| On public debt securities.....                                           | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| On securities of Government enterprises..                                | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Loans receivable:                                                        |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other: U.S. dollar loans.....                                            | 529                               | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Foreign currency loans.....                                              | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Allowance for losses (-).....                                            | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Acquired security or collateral:                                         |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Real estate.....                                                         | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Allowance for losses (-).....                                            | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Land, structures, and equipment.....                                     | -                                 | 92                                      | 56,256                                  | 772                                    | 44,133                               | 33,041                                       | 13,195                                            |
| Accumulated depreciation (-).....                                        | -                                 | -47                                     | -6,485                                  | -140                                   | -14,079                              | -17,259                                      | -                                                 |
| Foreign currencies.....                                                  | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other assets (net).....                                                  | -                                 | 2,274                                   | 2,845                                   | -                                      | 99                                   | 99                                           | 414,985 33/                                       |
| Total assets.....                                                        | 529                               | 3,686                                   | 69,112                                  | 1,455                                  | 61,951                               | 41,857                                       | 458,735                                           |
| <u>LIABILITIES</u>                                                       |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Accounts payable:                                                        |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | 5                                       | 273                                     | 269                                    | 1,053                                | 8                                            | 8,035                                             |
| Other.....                                                               | -                                 | 4                                       | 987                                     | 5                                      | 2,766                                | 2,520                                        | 10,616                                            |
| Accrued liabilities:                                                     |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | 3                                       | -                                       | -                                      | -                                    | 581                                          | -                                                 |
| Other.....                                                               | -                                 | 30                                      | 53                                      | -                                      | -                                    | 7,471                                        | -                                                 |
| Advances from:                                                           |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | -                                       | 2,703                                   | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | 15                                      | -                                      | -                                    | -                                            | -                                                 |
| Trust and deposit liabilities:                                           |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | 1                                       | -                                       | -                                      | -                                    | 71                                           | 3,377                                             |
| Other.....                                                               | -                                 | -                                       | -                                       | -                                      | 48                                   | 10,280                                       | 587                                               |
| Bonds, debentures, and notes payable:                                    |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Government agencies.....                                                 | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Participation certificates.....                                          | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Principal payments for redemption of participation certificates (-)..... | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other liabilities (including reserves)....                               | -                                 | 62                                      | 656                                     | -                                      | 1,112                                | 27,701                                       | 9,155                                             |
| Total liabilities.....                                                   | -                                 | 105                                     | 4,685                                   | 274                                    | 4,979                                | 48,632                                       | 31,770                                            |
| <u>NET INVESTMENT</u>                                                    |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| United States interest:                                                  |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Interest-bearing investment:                                             |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Capital stock.....                                                       | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Borrowings from the U.S. Treasury....                                    | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Other.....                                                               | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Noninterest-bearing investment:                                          |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Capital stock.....                                                       | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Appropriations.....                                                      | 529                               | 17,089                                  | 106,255                                 | -                                      | -                                    | 5,044                                        | 7,940                                             |
| Capitalization of assets (net).....                                      | -                                 | 609                                     | 2,356                                   | -                                      | 6,738                                | -11,819                                      | 13,195                                            |
| Other.....                                                               | -                                 | -574                                    | 23,072 34/                              | -                                      | -                                    | -                                            | 405,830                                           |
| Accumulated net income, or deficit (-)...                                | -                                 | 380,898                                 | -16,621                                 | -                                      | 50,233                               | -                                            | -                                                 |
| Deposits of general and special fund revenues (-).....                   | -                                 | -394,442                                | -50,635                                 | -                                      | -                                    | -                                            | -                                                 |
| Total United States interest.....                                        | 529                               | 3,581                                   | 64,427                                  | -                                      | 56,972                               | -6,775                                       | 426,965                                           |
| Trust and private interest:                                              |                                   |                                         |                                         |                                        |                                      |                                              |                                                   |
| Principal of fund.....                                                   | -                                 | -                                       | -                                       | -                                      | -                                    | -                                            | -                                                 |
| Accumulated net income, or deficit (-)...                                | -                                 | -                                       | -                                       | 1,181                                  | -                                    | -                                            | -                                                 |
| Total trust and private interest.....                                    | -                                 | -                                       | -                                       | 1,181                                  | -                                    | -                                            | -                                                 |
| Total liabilities and investment.....                                    | 529                               | 3,686                                   | 69,112                                  | 1,455                                  | 61,951                               | 41,857                                       | 458,735                                           |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Labor Department                             |                           | State Department                                  |                                     |                           | Transportation Department                       |                                     |
|--------------------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------------------------------|-------------------------------------|---------------------------|-------------------------------------------------|-------------------------------------|
|                                                                          | Manpower Administration                      | Office of the Secretary   | International Boundary and Water Commission (G&S) | Loan to Finland - World War I (G&S) | Working capital fund (IR) | Aviation war risk insurance revolving fund (PE) | Federal Railroad Administration     |
|                                                                          | Advances to unemployment trust fund (IR) 35/ | Working capital fund (IR) |                                                   |                                     |                           |                                                 | Alaska Railroad revolving fund (PE) |
| <b>ASSETS</b>                                                            |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Cash in banks, on hand, and in transit....                               | -                                            | -                         | -                                                 | -                                   | -                         | 85                                              | 17                                  |
| Fund balances with the U.S. Treasury 3/....                              | 347,231                                      | 2,521                     | 6,568                                             | -                                   | 900                       | 6,369                                           | 4,304                               |
| Investments:                                                             |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Public debt securities (par value).....                                  | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Securities of Government enterprises.....                                | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Securities of Government-sponsored enterprises.....                      | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other securities.....                                                    | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Unamortized premium, or discount (-)....                                 | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Advances to contractors and agents:                                      |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other.....                                                               | -                                            | 10                        | 1                                                 | -                                   | -                         | -                                               | -                                   |
| Accounts and notes receivable:                                           |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | 807                       | 5                                                 | -                                   | 721                       | -                                               | 1,189                               |
| Other (net).....                                                         | -                                            | 6                         | 39                                                | -                                   | 21                        | 4,882                                           | 2,524                               |
| Inventories.....                                                         | -                                            | 141                       | 158                                               | -                                   | 439                       | -                                               | 3,386                               |
| Allowance for losses (-).....                                            | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Accrued interest receivable:                                             |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| On public debt securities.....                                           | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| On securities of Government enterprises..                                | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | 6                                   | -                         | -                                               | -                                   |
| Loans receivable:                                                        |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other: U.S. dollar loans.....                                            | -                                            | -                         | -                                                 | 3,677                               | -                         | -                                               | -                                   |
| Foreign currency loans.....                                              | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Allowance for losses (-).....                                            | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Acquired security or collateral:                                         |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Real estate.....                                                         | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Allowance for losses (-).....                                            | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Land, structures, and equipment.....                                     | -                                            | 1,029                     | 155,157                                           | -                                   | 826                       | *                                               | 150,778                             |
| Accumulated depreciation (-).....                                        | -                                            | -590                      | -18,439                                           | -                                   | -547                      | -*                                              | -36,613                             |
| Foreign currencies.....                                                  | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other assets (net).....                                                  | -                                            | -                         | 44,572                                            | -                                   | -                         | -                                               | 3,280                               |
| <b>Total assets.....</b>                                                 | <b>347,231</b>                               | <b>3,924</b>              | <b>188,059</b>                                    | <b>3,683</b>                        | <b>2,360</b>              | <b>11,336</b>                                   | <b>128,864</b>                      |
| <b>LIABILITIES</b>                                                       |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Accounts payable:                                                        |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | 894                       | 25                                                | -                                   | 194                       | -                                               | 500                                 |
| Other.....                                                               | -                                            | 1,354                     | 499                                               | -                                   | 244                       | *                                               | 557                                 |
| Accrued liabilities:                                                     |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | 202                       | -                                                 | -                                   | -                         | 2                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | -                                   | 119                       | *                                               | 831                                 |
| Advances from:                                                           |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | -                         | -                                                 | -                                   | 750                       | -                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Trust and deposit liabilities:                                           |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | -                         | 46                                                | -                                   | -                         | -                                               | 7                                   |
| Other.....                                                               | -                                            | -                         | 172                                               | -                                   | -                         | -                                               | 157                                 |
| Bonds, debentures, and notes payable:                                    |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Government agencies.....                                                 | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Participation certificates.....                                          | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Principal payments for redemption of participation certificates (-)..... | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other liabilities (including reserves)....                               | -                                            | 726                       | 2,986                                             | -                                   | 347                       | 778                                             | 1,587                               |
| <b>Total liabilities.....</b>                                            | <b>-</b>                                     | <b>3,175</b>              | <b>3,728</b>                                      | <b>-</b>                            | <b>1,653</b>              | <b>780</b>                                      | <b>3,639</b>                        |
| <b>NET INVESTMENT</b>                                                    |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| United States interest:                                                  |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Interest-bearing investment:                                             |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Capital stock.....                                                       | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Borrowings from the U.S. Treasury....                                    | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Other.....                                                               | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Noninterest-bearing investment:                                          |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Capital stock.....                                                       | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Appropriations.....                                                      | 347,231                                      | -                         | 268,813                                           | 3,677                               | -                         | -                                               | 193,265                             |
| Capitalization of assets (net).....                                      | -                                            | 498                       | -                                                 | -                                   | 741                       | -                                               | 20,928                              |
| Other.....                                                               | -                                            | -88                       | -                                                 | -                                   | -246                      | -                                               | -80,503                             |
| Accumulated net income, or deficit (-)..                                 | -                                            | 339                       | -72,968                                           | 6                                   | 210                       | 10,556                                          | -8,465                              |
| Deposits of general and special fund revenues (-).....                   | -                                            | -                         | -11,514                                           | -                                   | -                         | -                                               | -                                   |
| <b>Total United States interest.....</b>                                 | <b>347,231</b>                               | <b>748</b>                | <b>184,331</b>                                    | <b>3,683</b>                        | <b>706</b>                | <b>10,556</b>                                   | <b>125,225</b>                      |
| Trust and private interest:                                              |                                              |                           |                                                   |                                     |                           |                                                 |                                     |
| Principal of fund.....                                                   | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| Accumulated net income, or deficit (-)..                                 | -                                            | -                         | -                                                 | -                                   | -                         | -                                               | -                                   |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                     | <b>-</b>                  | <b>-</b>                                          | <b>-</b>                            | <b>-</b>                  | <b>-</b>                                        | <b>-</b>                            |
| <b>Total liabilities and investment.....</b>                             | <b>347,231</b>                               | <b>3,924</b>              | <b>188,059</b>                                    | <b>3,683</b>                        | <b>2,360</b>              | <b>11,336</b>                                   | <b>128,864</b>                      |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Transportation Department - (Continued)            |                             |                  |                                                        |                |                                          | Working capital fund (IR) |
|--------------------------------------------------------------------------|----------------------------------------------------|-----------------------------|------------------|--------------------------------------------------------|----------------|------------------------------------------|---------------------------|
|                                                                          | Saint Lawrence Seaway Development Corporation (PE) | United States Coast Guard   |                  |                                                        |                | Urban Mass Transportation Administration |                           |
|                                                                          |                                                    | Coast Guard Cadet fund (TR) | Supply fund (IR) | Surcharge collections, sales of commissary stores (TR) | Yard fund (IR) | Urban mass transportation fund (PE)      |                           |
| <b>ASSETS</b>                                                            |                                                    |                             |                  |                                                        |                |                                          |                           |
| Cash in banks, on hand, and in transit....                               | 439                                                | 8                           | -                | -                                                      | -              | -                                        | 1,435                     |
| Fund balances with the U.S. Treasury <sup>2/</sup> ...                   | 1,183                                              | 512                         | 2,580            | 45                                                     | 12,431         | 475,960                                  | 1,103                     |
| Investments:                                                             |                                                    |                             |                  |                                                        |                |                                          |                           |
| Public debt securities (par value).....                                  | -                                                  | 22                          | -                | -                                                      | -              | -                                        | -                         |
| Securities of Government enterprises....                                 | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Securities of Government-sponsored enterprises.....                      | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other securities.....                                                    | -                                                  | 69                          | -                | -                                                      | -              | -                                        | -                         |
| Unamortized premium, or discount (-)....                                 | -                                                  | -6                          | -                | -                                                      | -              | -                                        | -                         |
| Advances to contractors and agents:                                      |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | *                           | 2                | -                                                      | -              | 1,640                                    | -                         |
| Other.....                                                               | 1                                                  | -                           | -                | -                                                      | -              | 4,824                                    | -                         |
| Accounts and notes receivable:                                           |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | 209                         | 2,167            | -                                                      | 1,327          | 2,062                                    | 1,890                     |
| Other (net).....                                                         | 574                                                | -                           | 193              | -                                                      | 4              | 83                                       | -                         |
| Inventories.....                                                         | 170                                                | -                           | 9,929            | -                                                      | 2,729          | 1,387                                    | 155                       |
| Allowance for losses (-).....                                            | -                                                  | -                           | -                | -                                                      | -113           | -                                        | -                         |
| Accrued interest receivable:                                             |                                                    |                             |                  |                                                        |                |                                          |                           |
| On public debt securities.....                                           | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| On securities of Government enterprises..                                | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | -              | 212                                      | -                         |
| Loans receivable:                                                        |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other: U.S. dollar loans.....                                            | -                                                  | -                           | -                | -                                                      | -              | 4,175                                    | -                         |
| Foreign currency loans.....                                              | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Allowance for losses (-).....                                            | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Acquired security or collateral:                                         |                                                    |                             |                  |                                                        |                |                                          |                           |
| Real estate.....                                                         | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Allowance for losses (-).....                                            | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Land, structures, and equipment.....                                     | 125,212                                            | -                           | -                | -                                                      | 18,073         | 73                                       | 1,207                     |
| Accumulated depreciation (-).....                                        | -17,691                                            | -                           | -                | -                                                      | -9,007         | -                                        | -725                      |
| Foreign currencies.....                                                  | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other assets (net).....                                                  | -                                                  | -                           | -                | -                                                      | *              | -                                        | 2,392                     |
| <b>Total assets.....</b>                                                 | <b>109,888</b>                                     | <b>815</b>                  | <b>14,873</b>    | <b>45</b>                                              | <b>25,444</b>  | <b>490,417</b>                           | <b>7,455</b>              |
| <b>LIABILITIES</b>                                                       |                                                    |                             |                  |                                                        |                |                                          |                           |
| Accounts payable:                                                        |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | 26                          | 1,878            | *                                                      | 236            | -                                        | 1,389                     |
| Other.....                                                               | 20                                                 | -                           | 2,105            | -                                                      | 321            | 22,366                                   | 623                       |
| Accrued liabilities:                                                     |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | 24                                                 | -                           | -                | -                                                      | -              | 259                                      | -                         |
| Other.....                                                               | 225                                                | -                           | -                | -                                                      | 129            | -                                        | 957                       |
| Advances from:                                                           |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | 76                          | -                | -                                                      | 12,708         | 2,532                                    | 1,362                     |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Trust and deposit liabilities:                                           |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | -                           | -                | -                                                      | 293            | -                                        | -                         |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | 80             | -                                        | 58                        |
| Bonds, debentures, and notes payable:                                    |                                                    |                             |                  |                                                        |                |                                          |                           |
| Government agencies.....                                                 | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Participation certificates.....                                          | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Principal payments for redemption of participation certificates (-)..... | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other liabilities (including reserves)....                               | 211                                                | -                           | -                | -                                                      | 924            | 276                                      | 231                       |
| <b>Total liabilities.....</b>                                            | <b>480</b>                                         | <b>101</b>                  | <b>3,982</b>     | <b>*</b>                                               | <b>14,691</b>  | <b>25,433</b>                            | <b>4,621</b>              |
| <b>NET INVESTMENT</b>                                                    |                                                    |                             |                  |                                                        |                |                                          |                           |
| United States interest:                                                  |                                                    |                             |                  |                                                        |                |                                          |                           |
| Interest-bearing investment:                                             |                                                    |                             |                  |                                                        |                |                                          |                           |
| Capital stock.....                                                       | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Borrowings from the U.S. Treasury....                                    | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Other.....                                                               | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Noninterest-bearing investment:                                          |                                                    |                             |                  |                                                        |                |                                          |                           |
| Capital stock.....                                                       | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| Appropriations.....                                                      | -                                                  | -                           | -                | -                                                      | -              | 1,273,290                                | -                         |
| Capitalization of assets (net).....                                      | -                                                  | -                           | 10,803           | -                                                      | 10,741         | -                                        | 2,834                     |
| Other.....                                                               | 126,776 <sup>36/</sup>                             | -                           | -                | -                                                      | -              | 1,431                                    | -                         |
| Accumulated net income, or deficit (-)...                                | -17,368                                            | -                           | 87               | -                                                      | 12             | -809,737                                 | -                         |
| Deposits of general and special fund revenues (-).....                   | -                                                  | -                           | -                | -                                                      | -              | -                                        | -                         |
| <b>Total United States interest.....</b>                                 | <b>109,408</b>                                     | <b>-</b>                    | <b>10,890</b>    | <b>-</b>                                               | <b>10,753</b>  | <b>464,984</b>                           | <b>2,834</b>              |
| Trust and private interest:                                              |                                                    |                             |                  |                                                        |                |                                          |                           |
| Principal of fund.....                                                   | -                                                  | 648                         | -                | -                                                      | -              | -                                        | -                         |
| Accumulated net income, or deficit (-)...                                | -                                                  | 66                          | -                | 45                                                     | -              | -                                        | -                         |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                           | <b>713</b>                  | <b>-</b>         | <b>45</b>                                              | <b>-</b>       | <b>-</b>                                 | <b>-</b>                  |
| <b>Total liabilities and investment.....</b>                             | <b>109,888</b>                                     | <b>815</b>                  | <b>14,873</b>    | <b>45</b>                                              | <b>25,444</b>  | <b>490,417</b>                           | <b>7,455</b>              |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Treasury Department                   |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
|--------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------|---------------------------------------------------------|---------------------------|--------------------------------------------------------------|
|                                                                          | Bureau of Engraving and Printing (IR) | Internal Revenue Service<br>Federal tax lien revolving fund (FE) | Miscellaneous loans and certain other assets (G&S) | Office of the Comptroller of the Currency (TR) | Office of the Secretary                                 |                           | Reconstruction Finance Corporation loans in liquidation (FE) |
|                                                                          |                                       |                                                                  |                                                    |                                                | Federal Farm Mortgage Corporation liquidation fund (FE) | Working capital fund (IR) |                                                              |
| <b>ASSETS</b>                                                            |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Cash in banks, on hand, and in transit....                               | 3                                     | -                                                                | -                                                  | 5                                              | -                                                       | -                         | -                                                            |
| Fund balances with the U.S. Treasury 3/...                               | 5,413                                 | 352                                                              | -                                                  | 118                                            | 113                                                     | 132                       | -                                                            |
| Investments:                                                             |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Public debt securities (par value).....                                  | -                                     | -                                                                | -                                                  | 27,446                                         | -                                                       | -                         | -                                                            |
| Securities of Government enterprises....                                 | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Securities of Government-sponsored enterprises.....                      | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other securities.....                                                    | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Unamortized premium, or discount (-)....                                 | -                                     | -                                                                | -                                                  | -164                                           | -                                                       | -                         | -                                                            |
| Advances to contractors and agents:                                      |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | 7                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | 133                                   | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Accounts and notes receivable:                                           |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | 3,192                                 | -                                                                | -                                                  | -                                              | -                                                       | 60                        | -                                                            |
| Other (net).....                                                         | 1,720                                 | -                                                                | -                                                  | 128                                            | -                                                       | -                         | -                                                            |
| Inventories.....                                                         | 11,007                                | -                                                                | -                                                  | -                                              | -                                                       | 40                        | -                                                            |
| Allowance for losses (-).....                                            | -11                                   | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Accrued interest receivable:                                             |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| On public debt securities.....                                           | -                                     | -                                                                | -                                                  | 458                                            | -                                                       | -                         | -                                                            |
| On securities of Government enterprises..                                | -                                     | -                                                                | 936,890                                            | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | -                                     | -                                                                | 415,121                                            | -                                              | -                                                       | -                         | 91                                                           |
| Loans receivable:                                                        |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other: U.S. dollar loans.....                                            | -                                     | -                                                                | 4,284,066 37/                                      | -                                              | -                                                       | -                         | 7,008                                                        |
| Foreign currency loans.....                                              | -                                     | -                                                                | 22,742                                             | -                                              | -                                                       | -                         | -                                                            |
| Allowance for losses (-).....                                            | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Acquired security or collateral:                                         |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Real estate.....                                                         | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Allowance for losses (-).....                                            | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Land, structures, and equipment.....                                     | 42,677                                | 148                                                              | -                                                  | 1,287                                          | -                                                       | 284                       | -                                                            |
| Accumulated depreciation (-).....                                        | -22,429                               | -                                                                | -                                                  | -691                                           | -                                                       | -122                      | -                                                            |
| Foreign currencies.....                                                  | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other assets (net).....                                                  | 188                                   | -                                                                | -                                                  | 518                                            | -                                                       | -                         | -                                                            |
| <b>Total assets.....</b>                                                 | <b>41,901</b>                         | <b>500</b>                                                       | <b>5,658,819</b>                                   | <b>29,103</b>                                  | <b>113</b>                                              | <b>393</b>                | <b>7,099</b>                                                 |
| <b>LIABILITIES</b>                                                       |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Accounts payable:                                                        |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | 59                                    | -                                                                | -                                                  | 51                                             | -                                                       | 38                        | -                                                            |
| Other.....                                                               | 1,201                                 | -                                                                | -                                                  | 68                                             | 29                                                      | 27                        | -                                                            |
| Accrued liabilities:                                                     |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | 601                                   | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | 3,791                                 | -                                                                | -                                                  | 2,072                                          | -                                                       | 31                        | -                                                            |
| Advances from:                                                           |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | 1,000                                 | -                                                                | -                                                  | -                                              | -                                                       | 31                        | -                                                            |
| Other.....                                                               | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Trust and deposit liabilities:                                           |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | x                                     | -                                                                | -                                                  | 145                                            | -                                                       | -                         | -                                                            |
| Other.....                                                               | 224                                   | -                                                                | -                                                  | 101                                            | -                                                       | -                         | -                                                            |
| Bonds, debentures, and notes payable:                                    |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Government agencies.....                                                 | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Participation certificates.....                                          | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Principal payments for redemption of participation certificates (-)..... | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | -                                     | -                                                                | -                                                  | -                                              | 84                                                      | -                         | -                                                            |
| Other liabilities (including reserves)....                               | 2,348                                 | -                                                                | -                                                  | 2,217                                          | -                                                       | 35                        | -                                                            |
| <b>Total liabilities.....</b>                                            | <b>9,224</b>                          | <b>-</b>                                                         | <b>-</b>                                           | <b>4,653</b>                                   | <b>113</b>                                              | <b>162</b>                | <b>-</b>                                                     |
| <b>NET INVESTMENT</b>                                                    |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| United States interest:                                                  |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Interest-bearing investment:                                             |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Capital stock.....                                                       | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Borrowings from the U.S. Treasury....                                    | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Other.....                                                               | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Noninterest-bearing investment:                                          |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Capital stock.....                                                       | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Appropriations.....                                                      | 6,250                                 | 500                                                              | 4,306,808                                          | -                                              | -                                                       | -                         | -                                                            |
| Capitalization of assets (net).....                                      | 18,045                                | -                                                                | -                                                  | -                                              | -                                                       | 226                       | -                                                            |
| Other.....                                                               | 8,939                                 | -                                                                | -                                                  | -                                              | -                                                       | -                         | 7,099                                                        |
| Accumulated net income, or deficit (-)..                                 | -557                                  | -                                                                | 1,352,011                                          | -                                              | -                                                       | 5                         | -                                                            |
| Deposits of general and special fund revenues (-).....                   | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| <b>Total United States interest.....</b>                                 | <b>32,677</b>                         | <b>500</b>                                                       | <b>5,658,819</b>                                   | <b>-</b>                                       | <b>-</b>                                                | <b>231</b>                | <b>7,099</b>                                                 |
| Trust and private interest:                                              |                                       |                                                                  |                                                    |                                                |                                                         |                           |                                                              |
| Principal of fund.....                                                   | -                                     | -                                                                | -                                                  | -                                              | -                                                       | -                         | -                                                            |
| Accumulated net income, or deficit (-)..                                 | -                                     | -                                                                | -                                                  | 24,450                                         | -                                                       | -                         | -                                                            |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                              | <b>-</b>                                                         | <b>-</b>                                           | <b>24,450</b>                                  | <b>-</b>                                                | <b>-</b>                  | <b>-</b>                                                     |
| <b>Total liabilities and investment.....</b>                             | <b>41,901</b>                         | <b>500</b>                                                       | <b>5,658,819</b>                                   | <b>29,103</b>                                  | <b>113</b>                                              | <b>393</b>                | <b>7,099</b>                                                 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Treasury<br>Dept. - (Cont.)                                         | Environmental<br>Protection<br>Agency                                | General Services Administration                    |                                              |                                         |                                                       |                                             |
|-----------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------|-----------------------------------------|-------------------------------------------------------|---------------------------------------------|
|                                                                             | Office of<br>the Treasurer                                          | Revolving<br>fund for<br>certification<br>and other<br>services (IR) | General<br>Services<br>Administration<br>(G&S) 38/ | Automatic<br>data<br>processing<br>fund (IR) | Buildings<br>management<br>fund<br>(IR) | Construction<br>services,<br>public<br>buildings (IR) | Defense<br>production<br>guarantees<br>(PE) |
|                                                                             | Treasurer of the<br>U.S., check<br>forgery insur-<br>ance fund (PE) |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| <u>ASSETS</u>                                                               |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Cash in banks, on hand, and in transit....                                  | 1                                                                   | -                                                                    | 101                                                | -                                            | 149                                     | *                                                     | -                                           |
| Fund balances with the U.S. Treasury 3/...                                  | 140                                                                 | 480                                                                  | 580,916                                            | 27,726                                       | 22,078                                  | 14,299                                                | 111                                         |
| Investments:                                                                |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Public debt securities (par value).....                                     | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Securities of Government enterprises....                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other securities.....                                                       | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Unamortized premium, or discount (-)....                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Advances to contractors and agents:                                         |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | 15,653                                             | 60                                           | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | 26,540                                             | 10                                           | 17                                      | 4                                                     | -                                           |
| Accounts and notes receivable:                                              |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | 3,253                                              | 1,609                                        | 295                                     | 110                                                   | -                                           |
| Other (net).....                                                            | -                                                                   | -                                                                    | 48,321                                             | 16                                           | 48,266                                  | 1                                                     | -                                           |
| Inventories.....                                                            | -                                                                   | -                                                                    | 5,421,200                                          | 44                                           | 98,698                                  | -                                                     | -                                           |
| Allowance for losses (-).....                                               | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Accrued interest receivable:                                                |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| On public debt securities.....                                              | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| On securities of Government enterprises..                                   | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | 1,909                                              | -                                            | -                                       | -                                                     | -                                           |
| Loans receivable:                                                           |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other: U.S. dollar loans.....                                               | -                                                                   | -                                                                    | 144,778                                            | -                                            | -                                       | -                                                     | -                                           |
| Foreign currency loans.....                                                 | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Allowance for losses (-).....                                               | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Acquired security or collateral:                                            |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Real estate.....                                                            | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Allowance for losses (-).....                                               | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Land, structures, and equipment.....                                        | -                                                                   | -                                                                    | 2,692,907                                          | 40,795                                       | 25,472                                  | -                                                     | -                                           |
| Accumulated depreciation (-).....                                           | -                                                                   | -                                                                    | -6,907                                             | -22,181                                      | -18,510                                 | -                                                     | -                                           |
| Foreign currencies.....                                                     | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other assets (net).....                                                     | -                                                                   | -                                                                    | 750,597 39/                                        | -                                            | 78                                      | 67                                                    | -                                           |
| Total assets.....                                                           | 140                                                                 | 480                                                                  | 9,679,268                                          | 48,079                                       | 176,544                                 | 14,481                                                | 111                                         |
| <u>LIABILITIES</u>                                                          |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Accounts payable:                                                           |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | 19,231                                             | 96                                           | 2,754                                   | 17                                                    | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | 54,546                                             | 1,201                                        | 51,179                                  | 1,122                                                 | -                                           |
| Accrued liabilities:                                                        |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | 19                                                                   | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Advances from:                                                              |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | 183,301 40/                                        | 85                                           | 16,286                                  | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Trust and deposit liabilities:                                              |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | 4,621                                              | -                                            | -                                       | -                                                     | -                                           |
| Bonds, debentures, and notes payable:                                       |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Government agencies.....                                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Participation certificates.....                                             | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other liabilities (including reserves)....                                  | -                                                                   | -                                                                    | 47,879                                             | 928                                          | 103,702                                 | 12,509                                                | -                                           |
| Total liabilities.....                                                      | -                                                                   | 19                                                                   | 309,578                                            | 2,310                                        | 173,922                                 | 13,647                                                | -                                           |
| <u>NET INVESTMENT</u>                                                       |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| United States interest:                                                     |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Interest-bearing investment:                                                |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Capital stock.....                                                          | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Borrowings from the U.S. Treasury....                                       | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Noninterest-bearing investment:                                             |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Capital stock.....                                                          | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Appropriations.....                                                         | 200                                                                 | 509                                                                  | -                                                  | 30,000                                       | 3,500                                   | -                                                     | -                                           |
| Capitalization of assets (net).....                                         | -                                                                   | -                                                                    | -                                                  | 15,147                                       | 7,922                                   | -                                                     | -                                           |
| Other.....                                                                  | -                                                                   | -                                                                    | 9,369,689                                          | 504                                          | -7,904                                  | -                                                     | -                                           |
| Accumulated net income, or deficit (-)..                                    | -60                                                                 | -48                                                                  | -                                                  | 118                                          | -895                                    | 834                                                   | 111                                         |
| Deposits of general and special fund<br>revenues (-).....                   | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Total United States interest.....                                           | 140                                                                 | 461                                                                  | 9,369,689                                          | 45,769                                       | 2,622                                   | 834                                                   | 111                                         |
| Trust and private interest:                                                 |                                                                     |                                                                      |                                                    |                                              |                                         |                                                       |                                             |
| Principal of fund.....                                                      | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Accumulated net income, or deficit (-)..                                    | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Total trust and private interest.....                                       | -                                                                   | -                                                                    | -                                                  | -                                            | -                                       | -                                                     | -                                           |
| Total liabilities and investment.....                                       | 140                                                                 | 480                                                                  | 9,679,268                                          | 48,079                                       | 176,544                                 | 14,481                                                | 111                                         |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | General Services Administration - (Continued)   |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
|-----------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------|
|                                                                             | Federal<br>telecom-<br>munications<br>fund (IR) | General<br>supply<br>fund<br>(IR) | National<br>Archives<br>trust<br>fund (TR) | Reconstruction<br>Finance<br>Corporation<br>liquidation<br>fund (PE) | Liquidation<br>of Virgin<br>Islands<br>Corporation<br>(PE) | William Langer<br>Jewel Bearing<br>Plant<br>revolving<br>fund (PE) | Working<br>capital<br>fund (IR) |
| <b>ASSETS</b>                                                               |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Cash in banks, on hand, and in transit....                                  | 50                                              | 394                               | -                                          | -                                                                    | -                                                          | 166                                                                | -                               |
| Fund balances with the U.S. Treasury 2/...                                  | 8,459                                           | 109,684                           | 1,165                                      | 117                                                                  | 565                                                        | 274                                                                | 832                             |
| Investments:                                                                |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Public debt securities (par value).....                                     | -                                               | -                                 | 452                                        | -                                                                    | -                                                          | -                                                                  | -                               |
| Securities of Government enterprises....                                    | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Securities of Government-sponsored<br>enterprises.....                      | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other securities.....                                                       | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Unamortized premium, or discount (-)....                                    | -                                               | -                                 | -5                                         | -                                                                    | -                                                          | -                                                                  | -                               |
| Advances to contractors and agents:                                         |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | 5                                               | 38                                | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | 13                                              | 4,812                             | 1                                          | -                                                                    | -                                                          | *                                                                  | 1                               |
| Accounts and notes receivable:                                              |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | 20,511                                          | 79,834                            | 202                                        | -                                                                    | -                                                          | 310                                                                | 954                             |
| Other (net).....                                                            | 46                                              | 1,549                             | 273                                        | -                                                                    | -                                                          | 171                                                                | 1                               |
| Inventories.....                                                            | 204                                             | 254,643                           | 360                                        | -                                                                    | -                                                          | 1,003                                                              | 422                             |
| Allowance for losses (-).....                                               | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Accrued interest receivable:                                                |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| On public debt securities.....                                              | -                                               | -                                 | 5                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| On securities of Government enterprises..                                   | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | 1                                                                    | 72                                                         | -                                                                  | -                               |
| Loans receivable:                                                           |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other: U.S. dollar loans.....                                               | -                                               | -                                 | -                                          | 287                                                                  | 6,383                                                      | -                                                                  | -                               |
| Foreign currency loans.....                                                 | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Allowance for losses (-).....                                               | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Acquired security or collateral:                                            |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Real estate.....                                                            | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Allowance for losses (-).....                                               | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Land, structures, and equipment.....                                        | 1,979                                           | 190,638                           | 605                                        | 98                                                                   | -                                                          | 1,052                                                              | 2,720                           |
| Accumulated depreciation (-).....                                           | -1,340                                          | -81,307                           | -161                                       | -                                                                    | -                                                          | -257                                                               | -1,567                          |
| Foreign currencies.....                                                     | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other assets (net).....                                                     | 564                                             | 2,630                             | -                                          | -                                                                    | -                                                          | 7                                                                  | -                               |
| <b>Total assets.....</b>                                                    | <b>30,491</b>                                   | <b>562,914</b>                    | <b>2,897</b>                               | <b>503</b>                                                           | <b>7,020</b>                                               | <b>2,727</b>                                                       | <b>3,362</b>                    |
| <b>LIABILITIES</b>                                                          |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Accounts payable:                                                           |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | 534                                             | 13,910                            | 27                                         | 17                                                                   | -                                                          | -                                                                  | 273                             |
| Other.....                                                                  | 21,640                                          | 48,152                            | 526                                        | -                                                                    | -                                                          | 23                                                                 | 741                             |
| Accrued liabilities:                                                        |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Advances from:                                                              |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | -                                               | 87,426                            | 712                                        | -                                                                    | -                                                          | -                                                                  | 488                             |
| Other.....                                                                  | -                                               | 49                                | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Trust and deposit liabilities:                                              |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | -                                               | -                                 | -                                          | -                                                                    | -                                                          | 4                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | -                                                                    | -                                                          | 1                                                                  | -                               |
| Bonds, debentures, and notes payable:                                       |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Government agencies.....                                                    | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Participation certificates.....                                             | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other liabilities (including reserves)....                                  | 890                                             | 3,080                             | 84                                         | -                                                                    | -                                                          | 6                                                                  | 348                             |
| <b>Total liabilities.....</b>                                               | <b>23,063</b>                                   | <b>152,616</b>                    | <b>1,349</b>                               | <b>17</b>                                                            | <b>-</b>                                                   | <b>34</b>                                                          | <b>1,849</b>                    |
| <b>NET INVESTMENT</b>                                                       |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| United States interest:                                                     |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Interest-bearing investment:                                                |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Capital stock.....                                                          | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Borrowings from the U.S. Treasury....                                       | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Other.....                                                                  | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Noninterest-bearing investment:                                             |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Capital stock.....                                                          | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Appropriations.....                                                         | 9,000                                           | 242,750                           | -                                          | -                                                                    | -                                                          | -                                                                  | 450                             |
| Capitalization of assets (net).....                                         | 253                                             | 152,684                           | -                                          | -                                                                    | 2,474                                                      | 2,740                                                              | 629                             |
| Other.....                                                                  | -533                                            | 30,843                            | -                                          | -                                                                    | -                                                          | -                                                                  | 369                             |
| Accumulated net income, or deficit (-)..                                    | -1,292                                          | -15,979                           | -                                          | 486                                                                  | 4,546                                                      | -47                                                                | 65                              |
| Deposits of general and special fund<br>revenues (-).....                   | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| <b>Total United States interest.....</b>                                    | <b>7,428</b>                                    | <b>410,297</b>                    | <b>-</b>                                   | <b>486</b>                                                           | <b>7,020</b>                                               | <b>2,693</b>                                                       | <b>1,513</b>                    |
| Trust and private interest:                                                 |                                                 |                                   |                                            |                                                                      |                                                            |                                                                    |                                 |
| Principal of fund.....                                                      | -                                               | -                                 | -                                          | -                                                                    | -                                                          | -                                                                  | -                               |
| Accumulated net income, or deficit (-)..                                    | -                                               | -                                 | 1,548                                      | -                                                                    | -                                                          | -                                                                  | -                               |
| <b>Total trust and private interest.....</b>                                | <b>-</b>                                        | <b>-</b>                          | <b>1,548</b>                               | <b>-</b>                                                             | <b>-</b>                                                   | <b>-</b>                                                           | <b>-</b>                        |
| <b>Total liabilities and investment.....</b>                                | <b>30,491</b>                                   | <b>562,914</b>                    | <b>2,897</b>                               | <b>503</b>                                                           | <b>7,020</b>                                               | <b>2,727</b>                                                       | <b>3,362</b>                    |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | National<br>Aeronautics<br>and Space<br>Administration<br>(G&S) | United<br>States<br>Postal<br>Service<br>(PE) 41/ | Veterans Administration                         |                                                        |                                               |                                                              |                                                         |
|-----------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|
|                                                                             |                                                                 |                                                   | Canteen<br>service<br>revolving<br>fund<br>(PE) | Direct<br>loans to<br>veterans<br>and reserves<br>(PE) | Loan<br>guaranty<br>revolving<br>fund<br>(PE) | Rental,<br>maintenance,<br>and repair<br>of quarters<br>(PE) | Servicemen's<br>group life<br>insurance<br>fund<br>(PE) |
| <u>ASSETS</u>                                                               |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Cash in banks, on hand, and in transit....                                  | 148                                                             | 227,776                                           | 1,652                                           | 1,488                                                  | 1,585                                         | -                                                            | -                                                       |
| Fund balances with the U.S. Treasury 2/...                                  | 1,566,196                                                       | 233,705                                           | 4,580                                           | 820,493                                                | 539,403                                       | 25                                                           | 3                                                       |
| Investments:                                                                |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Public debt securities (par value).....                                     | -                                                               | 1,265,810                                         | -                                               | -                                                      | -                                             | -                                                            | 11,361                                                  |
| Securities of Government enterprises....                                    | -                                                               | 104,410                                           | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other securities.....                                                       | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Unamortized premium, or discount (-)....                                    | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Advances to contractors and agents:                                         |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | 10,300                                                          | 17,709                                            | -                                               | 68,023 27/                                             | 12,894 27/                                    | -                                                            | -                                                       |
| Other.....                                                                  | 20,668                                                          | 1,811                                             | -                                               | 1                                                      | 53                                            | -                                                            | -                                                       |
| Accounts and notes receivable:                                              |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | 28,454                                                          | 117,439                                           | 76                                              | 1                                                      | 3                                             | -                                                            | -                                                       |
| Other (net).....                                                            | 32,386                                                          | 30,371                                            | 382                                             | 1,384                                                  | 985                                           | 3                                                            | -                                                       |
| Inventories.....                                                            | 392,623                                                         | 15,413                                            | 8,262                                           | -                                                      | -                                             | -                                                            | -                                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Accrued interest receivable:                                                |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| On public debt securities.....                                              | -                                                               | 53,237                                            | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| On securities of Government enterprises..                                   | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other.....                                                                  | -                                                               | 2,365                                             | -                                               | 1,409                                                  | 1,339                                         | -                                                            | -                                                       |
| Loans receivable:                                                           |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other: U.S. dollar loans.....                                               | -                                                               | -                                                 | -                                               | 1,047,594 14/                                          | 1,195,080 14/                                 | -                                                            | -                                                       |
| Foreign currency loans.....                                                 | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Acquired security or collateral:                                            |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Real estate.....                                                            | -                                                               | -                                                 | -                                               | 3,482                                                  | 143,053                                       | -                                                            | -                                                       |
| Other.....                                                                  | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                                 | -                                               | -134                                                   | -4,869                                        | -                                                            | -                                                       |
| Land, structures, and equipment.....                                        | 4,873,346                                                       | 2,086,685 42/                                     | 9,692                                           | -                                                      | -                                             | -                                                            | -                                                       |
| Accumulated depreciation (-).....                                           | -                                                               | -768,423                                          | -4,394                                          | -                                                      | -                                             | -                                                            | -                                                       |
| Foreign currencies.....                                                     | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other assets (net).....                                                     | 2,529,090 43/                                                   | 331,582 44/                                       | 16                                              | -                                                      | 14,793                                        | -                                                            | -                                                       |
| Total assets.....                                                           | 9,453,211                                                       | 3,719,891                                         | 20,266                                          | 1,943,742                                              | 1,904,320                                     | 28                                                           | 11,364                                                  |
| <u>LIABILITIES</u>                                                          |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Accounts payable:                                                           |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | 116,446                                                         | 121,716                                           | 137                                             | -                                                      | -                                             | -                                                            | -                                                       |
| Other.....                                                                  | 522,674                                                         | 691,847                                           | 1,276                                           | 25,166                                                 | 33,482                                        | -                                                            | -                                                       |
| Accrued liabilities:                                                        |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | -                                                               | 117,802                                           | -                                               | 8,184                                                  | -                                             | 26                                                           | -                                                       |
| Other.....                                                                  | -                                                               | 161,055                                           | 998                                             | -                                                      | -                                             | -                                                            | -                                                       |
| Advances from:                                                              |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other.....                                                                  | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Trust and deposit liabilities:                                              |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | 5,485                                                           | 14,263                                            | 137                                             | -                                                      | -                                             | -                                                            | -                                                       |
| Other.....                                                                  | 41,871                                                          | 429                                               | 297                                             | -                                                      | -                                             | -                                                            | -                                                       |
| Bonds, debentures, and notes payable:                                       |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Government agencies.....                                                    | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Participation certificates.....                                             | -                                                               | -                                                 | -                                               | 643,613                                                | 899,724                                       | -                                                            | -                                                       |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                               | -                                                 | -                                               | -82,040                                                | -108,869                                      | -                                                            | -                                                       |
| Other.....                                                                  | -                                                               | 250,000                                           | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Other liabilities (including reserves)....                                  | 51,506                                                          | 814,472                                           | 1,629                                           | 1,316                                                  | 2,540                                         | -                                                            | 11,361                                                  |
| Total liabilities.....                                                      | 737,983                                                         | 2,171,584 45/                                     | 4,474                                           | 596,239                                                | 826,877 7/                                    | 26                                                           | 11,361                                                  |
| <u>NET INVESTMENT</u>                                                       |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| United States interest:                                                     |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Interest-bearing investment:                                                |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Capital stock.....                                                          | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Borrowings from the U.S. Treasury....                                       | -                                                               | -                                                 | -                                               | 1,224,360                                              | -                                             | -                                                            | -                                                       |
| Other.....                                                                  | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Noninterest-bearing investment:                                             |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Capital stock.....                                                          | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Appropriations.....                                                         | 1,551,535                                                       | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Capitalization of assets (net).....                                         | -                                                               | 369                                               | -                                               | -                                                      | 649,488                                       | -                                                            | -                                                       |
| Other.....                                                                  | 7,163,693                                                       | 1,548,307                                         | -1,571                                          | -                                                      | 505,718 46/                                   | -                                                            | -                                                       |
| Accumulated net income, or deficit (-)..                                    | -                                                               | -                                                 | 16,993                                          | 123,143                                                | -77,763                                       | 2                                                            | 3                                                       |
| Deposits of general and special fund<br>revenues (-).....                   | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Total United States interest.....                                           | 8,715,228                                                       | 1,548,307                                         | 15,792                                          | 1,347,503                                              | 1,077,443                                     | 2                                                            | 3                                                       |
| Trust and private interest:                                                 |                                                                 |                                                   |                                                 |                                                        |                                               |                                                              |                                                         |
| Principal of fund.....                                                      | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Accumulated net income, or deficit (-)..                                    | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Total trust and private interest.....                                       | -                                                               | -                                                 | -                                               | -                                                      | -                                             | -                                                            | -                                                       |
| Total liabilities and investment.....                                       | 9,453,211                                                       | 3,719,891                                         | 20,266                                          | 1,943,742                                              | 1,904,320                                     | 28                                                           | 11,364                                                  |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Veterans Administration - (Continued)          |                                          |                  |                                        |                                            |                                               | Other independent agencies 47/                                |
|--------------------------------------------------------------------------|------------------------------------------------|------------------------------------------|------------------|----------------------------------------|--------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|
|                                                                          | Service-disabled veterans' insurance fund (PE) | Soldiers' and sailors' civil relief (PE) | Supply fund (TR) | Veterans' reopened insurance fund (PE) | Veterans' special life insurance fund (PE) | Vocational rehabilitation revolving fund (PE) | Civil Service Commission Employees' health benefits fund (TR) |
| <b>ASSETS</b>                                                            |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Cash in banks, on hand, and in transit....                               | 22                                             | -                                        | 38               | 85                                     | 153                                        | -                                             | 1,890                                                         |
| Fund balances with the U.S. Treasury 3/...                               | 10,785                                         | 15                                       | 7,801            | 641                                    | 861                                        | 247                                           | 2,167                                                         |
| Investments:                                                             |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Public debt securities (par value).....                                  | -                                              | -                                        | -                | 220,206                                | 321,028                                    | -                                             | 206,153                                                       |
| Securities of Government enterprises....                                 | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Securities of Government-sponsored enterprises.....                      | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other securities.....                                                    | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Unamortized premium, or discount (-)....                                 | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -149                                                          |
| Advances to contractors and agents:                                      |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | *                                              | -                                        | 462              | -                                      | -                                          | -                                             | 38                                                            |
| Other.....                                                               | -                                              | -                                        | 19               | -                                      | -                                          | -                                             | 28,443                                                        |
| Accounts and notes receivable:                                           |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | 6,015            | -                                      | *                                          | -                                             | 74,918                                                        |
| Other (net).....                                                         | 10                                             | -                                        | 722              | 5                                      | 3                                          | -                                             | -                                                             |
| Inventories.....                                                         | -                                              | -                                        | 49,138           | -                                      | -                                          | -                                             | -                                                             |
| Allowance for losses (-).....                                            | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Accrued interest receivable:                                             |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| On public debt securities.....                                           | -                                              | -                                        | -                | -                                      | -                                          | -                                             | 1,483                                                         |
| On securities of Government enterprises..                                | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | 271                                            | -                                        | -                | 241                                    | 647                                        | -                                             | -                                                             |
| Loans receivable:                                                        |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other: U.S. dollar loans.....                                            | 12,876                                         | 6                                        | -                | 10,951                                 | 30,626                                     | 134                                           | -                                                             |
| Foreign currency loans.....                                              | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Allowance for losses (-).....                                            | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Acquired security or collateral:                                         |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Real estate.....                                                         | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Allowance for losses (-).....                                            | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Land, structures, and equipment.....                                     | -                                              | -                                        | 1,215            | -                                      | -                                          | -                                             | -                                                             |
| Accumulated depreciation (-).....                                        | -                                              | -                                        | -614             | -                                      | -                                          | -                                             | -                                                             |
| Foreign currencies.....                                                  | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other assets (net).....                                                  | 107                                            | -                                        | -                | 75                                     | 24                                         | -                                             | -                                                             |
| <b>Total assets.....</b>                                                 | <b>24,072</b>                                  | <b>20</b>                                | <b>64,796</b>    | <b>232,204</b>                         | <b>353,343</b>                             | <b>381</b>                                    | <b>314,943</b>                                                |
| <b>LIABILITIES</b>                                                       |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Accounts payable:                                                        |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | 2,374            | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | 1,817                                          | -                                        | 13,221           | 796                                    | 1,280                                      | 6                                             | 153,574                                                       |
| Accrued liabilities:                                                     |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | 1                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | 541              | -                                      | -                                          | -                                             | -                                                             |
| Advances from:                                                           |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | 10,000           | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Trust and deposit liabilities:                                           |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Bonds, debentures, and notes payable:                                    |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Government agencies.....                                                 | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Participation certificates.....                                          | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Principal payments for redemption of participation certificates (-)..... | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other liabilities (including reserves)....                               | 80,690                                         | 4                                        | 1,021            | 218,123                                | 351,326                                    | 1                                             | 8,087                                                         |
| <b>Total liabilities.....</b>                                            | <b>82,506</b>                                  | <b>4</b>                                 | <b>27,158</b>    | <b>218,919</b>                         | <b>352,607</b>                             | <b>7</b>                                      | <b>161,661</b>                                                |
| <b>NET INVESTMENT</b>                                                    |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| United States interest:                                                  |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Interest-bearing investment:                                             |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Capital stock.....                                                       | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Borrowings from the U.S. Treasury....                                    | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Noninterest-bearing investment:                                          |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Capital stock.....                                                       | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| Appropriations.....                                                      | 4,500                                          | 2,028                                    | -                | -                                      | -                                          | 400                                           | -                                                             |
| Capitalization of assets (net).....                                      | -                                              | -                                        | 38,624           | -                                      | -                                          | -                                             | -                                                             |
| Other.....                                                               | -                                              | -                                        | -729             | -                                      | -                                          | -                                             | -                                                             |
| Accumulated net income, or deficit (-)...                                | -62,934                                        | -2,011                                   | -256             | 13,284                                 | 737                                        | -26                                           | -                                                             |
| Deposits of general and special fund revenues (-).....                   | -                                              | -                                        | -                | -                                      | -                                          | -                                             | -                                                             |
| <b>Total United States interest.....</b>                                 | <b>-58,434</b>                                 | <b>17</b>                                | <b>37,638</b>    | <b>13,284</b>                          | <b>737</b>                                 | <b>374</b>                                    | <b>-</b>                                                      |
| Trust and private interest:                                              |                                                |                                          |                  |                                        |                                            |                                               |                                                               |
| Principal of fund.....                                                   | -                                              | -                                        | -                | -                                      | -                                          | -                                             | 153,282                                                       |
| Accumulated net income, or deficit (-)...                                | -                                              | -                                        | -                | -                                      | -                                          | -                                             | 153,282                                                       |
| <b>Total trust and private interest.....</b>                             | <b>-</b>                                       | <b>-</b>                                 | <b>-</b>         | <b>-</b>                               | <b>-</b>                                   | <b>-</b>                                      | <b>-</b>                                                      |
| <b>Total liabilities and investment.....</b>                             | <b>24,072</b>                                  | <b>20</b>                                | <b>64,796</b>    | <b>232,204</b>                         | <b>353,343</b>                             | <b>381</b>                                    | <b>314,943</b>                                                |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Other independent agencies 47/ - (Continued) |                     |                                              |                                 |                                     |                                             |                                                 |
|--------------------------------------------------------------------------|----------------------------------------------|---------------------|----------------------------------------------|---------------------------------|-------------------------------------|---------------------------------------------|-------------------------------------------------|
|                                                                          | Civil Service Commission - (Continued)       |                     |                                              |                                 |                                     | Farm Credit Administration                  |                                                 |
|                                                                          | Employees' life insurance fund (TR)          | Revolving fund (TR) | Retired employees' health benefits fund (TR) | Salaries and expenses (G&S) 48/ | Emergency Loan Guarantee Board (PE) | Banks for cooperatives investment fund (PE) | Revolving fund for administrative expenses (PE) |
| <b>ASSETS</b>                                                            |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Cash in banks, on hand, and in transit....                               | 857                                          | 38                  | -                                            | *                               | -                                   | -                                           | -                                               |
| Fund balances with the U.S. Treasury 3/...                               | 294                                          | 2,013               | 2,934                                        | 9,808                           | 711                                 | 148,091                                     | 1,942                                           |
| Investments:                                                             |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Public debt securities (par value).....                                  | 1,091,126                                    | -                   | 31,081                                       | -                               | 1,085                               | -                                           | -                                               |
| Securities of Government enterprises....                                 | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Securities of Government-sponsored enterprises.....                      | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other securities.....                                                    | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Unamortized premium, or discount (-)....                                 | -27,548                                      | -                   | -414                                         | -                               | -32                                 | -                                           | -                                               |
| Advances to contractors and agents:                                      |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | 1                                            | -                   | 1                                            | 6                               | -                                   | -                                           | -                                               |
| Other.....                                                               | 249,000                                      | 155                 | 3,350                                        | 120                             | -                                   | -                                           | 19                                              |
| Accounts and notes receivable:                                           |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | 25,718                                       | 3,609               | 3                                            | 601                             | -                                   | -                                           | 11                                              |
| Other (net).....                                                         | 758                                          | 1                   | 3                                            | 2                               | -                                   | -                                           | 69                                              |
| Inventories.....                                                         | -                                            | 1,214               | -                                            | -                               | -                                   | -                                           | -                                               |
| Allowance for losses (-).....                                            | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Accrued interest receivable:                                             |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| On public debt securities.....                                           | 15,607                                       | -                   | 649                                          | -                               | -                                   | -                                           | -                                               |
| On securities of Government enterprises..                                | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other.....                                                               | 263                                          | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Loans receivable:                                                        |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other: U.S. dollar loans.....                                            | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Foreign currency loans.....                                              | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Allowance for losses (-).....                                            | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Acquired security or collateral:                                         |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Real estate.....                                                         | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Allowance for losses (-).....                                            | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Land, structures, and equipment.....                                     | -                                            | 1,245               | -                                            | 7,101                           | -                                   | -                                           | 258                                             |
| Accumulated depreciation (-).....                                        | -                                            | -630                | -                                            | -                               | -                                   | -                                           | -258                                            |
| Foreign currencies.....                                                  | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other assets (net).....                                                  | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| <b>Total assets.....</b>                                                 | <b>1,356,076</b>                             | <b>7,644</b>        | <b>37,606</b>                                | <b>17,639</b>                   | <b>1,764</b>                        | <b>148,091</b>                              | <b>2,041</b>                                    |
| <b>LIABILITIES</b>                                                       |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Accounts payable:                                                        |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | -                   | 5                                            | -                               | 20                                  | -                                           | 59                                              |
| Other.....                                                               | 43,000                                       | -                   | 42                                           | -                               | -                                   | -                                           | 374                                             |
| Accrued liabilities:                                                     |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | 240                 | -                                            | 4,683                           | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | 1,272               | 980                                          | 4,124                           | -                                   | -                                           | -                                               |
| Advances from:                                                           |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | -                   | -                                            | 46                              | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | -                   | -                                            | 41                              | -                                   | -                                           | -                                               |
| Trust and deposit liabilities:                                           |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | -                   | -                                            | 1                               | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | -                   | -                                            | 246                             | -                                   | -                                           | 29                                              |
| Bonds, debentures, and notes payable:                                    |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Government agencies.....                                                 | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Participation certificates.....                                          | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Principal payments for redemption of participation certificates (-)..... | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other liabilities (including reserves)....                               | 1,358,430                                    | 1,274               | 339                                          | 4,292                           | -                                   | -                                           | 1,686                                           |
| <b>Total liabilities.....</b>                                            | <b>1,401,430</b>                             | <b>2,787</b>        | <b>1,366</b>                                 | <b>13,433</b>                   | <b>20</b>                           | <b>-</b>                                    | <b>2,148</b>                                    |
| <b>NET INVESTMENT</b>                                                    |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| United States interest:                                                  |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Interest-bearing investment:                                             |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Capital stock.....                                                       | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Borrowings from the U.S. Treasury....                                    | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Noninterest-bearing investment:                                          |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Capital stock.....                                                       | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Appropriations.....                                                      | -                                            | 5,000               | -                                            | 1,397                           | -                                   | 150,000                                     | -                                               |
| Capitalization of assets (net).....                                      | -                                            | -                   | -                                            | 7,101                           | -                                   | -                                           | -                                               |
| Other.....                                                               | -                                            | 101                 | -                                            | -4,292                          | -                                   | -                                           | -397                                            |
| Accumulated net income, or deficit (-)...                                | -                                            | -243                | -                                            | -                               | 1,744                               | -1,909                                      | 291                                             |
| Deposits of general and special fund revenues (-).....                   | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| <b>Total United States interest.....</b>                                 | <b>-</b>                                     | <b>4,858</b>        | <b>-</b>                                     | <b>4,206</b>                    | <b>1,744</b>                        | <b>148,091</b>                              | <b>-107</b>                                     |
| Trust and private interest:                                              |                                              |                     |                                              |                                 |                                     |                                             |                                                 |
| Principal of fund.....                                                   | -                                            | -                   | -                                            | -                               | -                                   | -                                           | -                                               |
| Accumulated net income, or deficit (-)...                                | -45,354                                      | -                   | 36,241                                       | -                               | -                                   | -                                           | -                                               |
| <b>Total trust and private interest.....</b>                             | <b>-45,354</b>                               | <b>-</b>            | <b>36,241</b>                                | <b>-</b>                        | <b>-</b>                            | <b>-</b>                                    | <b>-</b>                                        |
| <b>Total liabilities and investment.....</b>                             | <b>1,356,076</b>                             | <b>7,644</b>        | <b>37,606</b>                                | <b>17,639</b>                   | <b>1,764</b>                        | <b>148,091</b>                              | <b>2,041</b>                                    |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Other independent agencies 47/ - (Continued) |                                            |                                               |                                                     |                                                 |                     |                                      |
|--------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------------------------|-----------------------------------------------------|-------------------------------------------------|---------------------|--------------------------------------|
|                                                                          | Farm Credit Administration-<br>(Continued)   | Federal Communications Commission<br>(G&S) | Federal Deposit Insurance Corporation<br>(TR) | Federal Home Loan Bank Board                        |                                                 |                     | Federal Maritime Commission<br>(G&S) |
|                                                                          | Short-term credit investment fund (PE)       |                                            |                                               | Federal Savings and Loan Insurance Corporation (PE) | Home Owners' Loan Corporation (liquidated) (PE) | Revolving fund (PE) |                                      |
| <u>ASSETS</u>                                                            |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Cash in banks, on hand, and in transit....                               | -                                            | -                                          | 2,057                                         | 2                                                   | -                                               | -                   | -                                    |
| Fund balances with the U.S. Treasury 2/...                               | 111,708                                      | 46,182                                     | 4,459                                         | 2,084                                               | 270                                             | 3,096               | 437                                  |
| Investments:                                                             |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Public debt securities (par value).....                                  | -                                            | -                                          | 5,098,506                                     | 2,648,384                                           | -                                               | -                   | -                                    |
| Securities of Government enterprises....                                 | -                                            | -                                          | -                                             | 143,550                                             | -                                               | -                   | -                                    |
| Securities of Government-sponsored enterprises.....                      | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other securities.....                                                    | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Unamortized premium, or discount (-)....                                 | -                                            | -                                          | -10,253                                       | -8,421                                              | -                                               | -                   | -                                    |
| Advances to contractors and agents:                                      |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | 9                                    |
| Accounts and notes receivable:                                           |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | 4                                          | -                                             | 1                                                   | -                                               | 2,895               | -                                    |
| Other (net).....                                                         | -                                            | 650                                        | 18,000                                        | 763                                                 | -                                               | 1,832               | 1                                    |
| Inventories.....                                                         | -                                            | 7                                          | -                                             | -                                                   | -                                               | 18                  | 6                                    |
| Allowance for losses (-).....                                            | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Accrued interest receivable:                                             |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| On public debt securities.....                                           | -                                            | -                                          | 66,658                                        | 37,438                                              | -                                               | -                   | -                                    |
| On securities of Government enterprises..                                | -                                            | -                                          | -                                             | 2,975                                               | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | 2,185                                               | -                                               | -                   | -                                    |
| Loans receivable:                                                        |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other: U.S. dollar loans.....                                            | -                                            | -                                          | -                                             | 155,399                                             | -                                               | -                   | -                                    |
| Foreign currency loans.....                                              | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Allowance for losses (-).....                                            | -                                            | -                                          | -                                             | -37,876                                             | -                                               | -                   | -                                    |
| Acquired security or collateral:                                         |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Real estate.....                                                         | -                                            | -                                          | -                                             | 47,972                                              | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | 141,503                                             | -                                               | -                   | -                                    |
| Allowance for losses (-).....                                            | -                                            | -                                          | -                                             | -22,949                                             | -                                               | -                   | -                                    |
| Land, structures, and equipment.....                                     | -                                            | 13,196                                     | 8,394                                         | 55                                                  | -                                               | 5,795               | 346                                  |
| Accumulated depreciation (-).....                                        | -                                            | -                                          | -1,232                                        | -26                                                 | -                                               | -1,021              | -                                    |
| Foreign currencies.....                                                  | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other assets (net).....                                                  | -                                            | -                                          | 141,996                                       | 33                                                  | -                                               | 1                   | 5                                    |
| Total assets.....                                                        | 111,708                                      | 60,040                                     | 5,328,585                                     | 3,113,071                                           | 270                                             | 12,614              | 804                                  |
| <u>LIABILITIES</u>                                                       |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Accounts payable:                                                        |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | 1,622                                      | 376                                           | 2,782                                               | -                                               | -                   | 28                                   |
| Other.....                                                               | -                                            | 1,653                                      | 3,080                                         | 8                                                   | 63                                              | 500                 | 313                                  |
| Accrued liabilities:                                                     |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | -                                             | 122                                                 | -                                               | 602                 | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | 193                                                 | -                                               | 1,403               | -                                    |
| Advances from:                                                           |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Trust and deposit liabilities:                                           |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | 242                                           | 100                                                 | -                                               | 997                 | -                                    |
| Other.....                                                               | -                                            | 39,947                                     | 1,905                                         | 116                                                 | -                                               | 85                  | -                                    |
| Bonds, debentures, and notes payable:                                    |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Government agencies.....                                                 | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Participation certificates.....                                          | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Principal payments for redemption of participation certificates (-)..... | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | -                                                   | 207                                             | 5,152               | -                                    |
| Other liabilities (including reserves)....                               | -                                            | 2,159                                      | 381,561                                       | 48,982                                              | -                                               | 1,610               | 364                                  |
| Total liabilities.....                                                   | -                                            | 45,381                                     | 387,165 7/                                    | 52,303 7/                                           | 270                                             | 10,348              | 704                                  |
| <u>NET INVESTMENT</u>                                                    |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| United States interest:                                                  |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Interest-bearing investment:                                             |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Capital stock.....                                                       | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Borrowings from the U.S. Treasury....                                    | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Noninterest-bearing investment:                                          |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Capital stock.....                                                       | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Appropriations.....                                                      | 130,000                                      | 3,812                                      | -                                             | -                                                   | -                                               | -                   | -                                    |
| Capitalization of assets (net).....                                      | -                                            | 10,847                                     | -                                             | -                                                   | -                                               | -                   | -                                    |
| Other.....                                                               | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Accumulated net income, or deficit (-)..                                 | -18,292                                      | -                                          | -                                             | 3,060,767                                           | -                                               | 2,266               | 100                                  |
| Deposits of general and special fund revenues (-).....                   | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Total United States interest.....                                        | 111,708                                      | 14,658                                     | -                                             | 3,060,767                                           | -                                               | 2,266               | 100                                  |
| Trust and private interest:                                              |                                              |                                            |                                               |                                                     |                                                 |                     |                                      |
| Principal of fund.....                                                   | -                                            | -                                          | -                                             | -                                                   | -                                               | -                   | -                                    |
| Accumulated net income, or deficit (-)..                                 | -                                            | -                                          | 4,941,420 49/                                 | -                                                   | -                                               | -                   | -                                    |
| Total trust and private interest.....                                    | -                                            | -                                          | 4,941,420                                     | -                                                   | -                                               | -                   | -                                    |
| Total liabilities and investment.....                                    | 111,708                                      | 60,040                                     | 5,328,585                                     | 3,113,071                                           | 270                                             | 12,614              | 804                                  |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Other independent agencies <u>47/</u> - (Continued)             |                                         |                                             |                                              |                                         |                                 |                                         |
|-----------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------|---------------------------------------------|----------------------------------------------|-----------------------------------------|---------------------------------|-----------------------------------------|
|                                                                             | Federal<br>Mediation<br>and<br>Conciliation<br>Service<br>(G&S) | Federal<br>Power<br>Commission<br>(G&S) | Interstate<br>Commerce<br>Commission        | Loans to<br>District of<br>Columbia<br>(G&S) | National Credit Union<br>Administration |                                 | Selective<br>Service<br>System<br>(G&S) |
|                                                                             |                                                                 |                                         | Repayment<br>of loan<br>guarantees<br>(G&S) |                                              | Operating<br>fund (PE)                  | Share<br>insurance<br>fund (PE) |                                         |
| <u>ASSETS</u>                                                               |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Cash in banks, on hand, and in transit....                                  | -                                                               | 316                                     | -                                           | -                                            | -                                       | -                               | *                                       |
| Fund balances with the U.S. Treasury <u>3/</u> ...                          | 980                                                             | 7,934                                   | -                                           | 79,274                                       | 1,405                                   | 403                             | 12,594                                  |
| Investments:                                                                |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Public debt securities (par value).....                                     | -                                                               | -                                       | -                                           | -                                            | -                                       | 16,185                          | -                                       |
| Securities of Government enterprises....                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Securities of Government-sponsored<br>enterprises.....                      | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other securities.....                                                       | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Unamortized premium, or discount (-)....                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | 81                              | -                                       |
| Advances to contractors and agents:                                         |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | -                                                               | -                                       | -                                           | -                                            | 663                                     | -                               | *                                       |
| Other.....                                                                  | 12                                                              | -                                       | -                                           | -                                            | 83                                      | -                               | 46                                      |
| Accounts and notes receivable:                                              |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | -                                                               | *                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other (net).....                                                            | -                                                               | 294                                     | -                                           | -                                            | 1,343                                   | -                               | -                                       |
| Inventories.....                                                            | -                                                               | 37                                      | -                                           | -                                            | -                                       | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Accrued interest receivable:                                                |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| On public debt securities.....                                              | -                                                               | -                                       | -                                           | -                                            | -                                       | 112                             | -                                       |
| On securities of Government enterprises..                                   | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other.....                                                                  | -                                                               | -                                       | -                                           | 36,345                                       | -                                       | -                               | -                                       |
| Loans receivable:                                                           |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other: U.S. dollar loans.....                                               | -                                                               | -                                       | 102,917                                     | 551,526                                      | -                                       | -                               | -                                       |
| Foreign currency loans.....                                                 | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                       | -12,673                                     | -                                            | -                                       | -                               | -                                       |
| Acquired security or collateral:                                            |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Real estate.....                                                            | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other.....                                                                  | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Land, structures, and equipment.....                                        | 692                                                             | 2,461                                   | -                                           | -                                            | 289                                     | 4                               | 9,997                                   |
| Accumulated depreciation (-).....                                           | -548                                                            | -                                       | -                                           | -                                            | -124                                    | -                               | -                                       |
| Foreign currencies.....                                                     | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other assets (net).....                                                     | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Total assets.....                                                           | 1,137                                                           | 11,043                                  | 90,244                                      | 667,145                                      | 3,660                                   | 16,785                          | 22,637                                  |
| <u>LIABILITIES</u>                                                          |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Accounts payable:                                                           |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | 652                                                             | 301                                     | -                                           | -                                            | 339                                     | 1,139                           | 4,930                                   |
| Other.....                                                                  | 144                                                             | 1,455                                   | -                                           | -                                            | 48                                      | -                               | 2,407                                   |
| Accrued liabilities:                                                        |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | 49                                                              | -                                       | -                                           | -                                            | 439                                     | -                               | -                                       |
| Other.....                                                                  | 11                                                              | -                                       | -                                           | -                                            | 63                                      | -                               | -                                       |
| Advances from:                                                              |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other.....                                                                  | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Trust and deposit liabilities:                                              |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | *                                                               | 5,730                                   | -                                           | -                                            | -                                       | -                               | *                                       |
| Other.....                                                                  | 22                                                              | 93                                      | -                                           | -                                            | 390                                     | -                               | 216                                     |
| Bonds, debentures, and notes payable:                                       |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Government agencies.....                                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Participation certificates.....                                             | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other.....                                                                  | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other liabilities (including reserves)....                                  | 954                                                             | -                                       | -                                           | -                                            | 660                                     | 87                              | 5,081                                   |
| Total liabilities.....                                                      | 1,832                                                           | 7,580                                   | 7/                                          | -                                            | 1,940                                   | 1,226                           | 12,634                                  |
| <u>NET INVESTMENT</u>                                                       |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| United States interest:                                                     |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Interest-bearing investment:                                                |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Capital stock.....                                                          | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Borrowings from the U.S. Treasury....                                       | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Other.....                                                                  | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Noninterest-bearing investment:                                             |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Capital stock.....                                                          | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Appropriations.....                                                         | 114                                                             | 683                                     | 107,275                                     | 643,151                                      | -                                       | -                               | 79,955                                  |
| Capitalization of assets (net).....                                         | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | 9,997                                   |
| Other.....                                                                  | -809                                                            | 2,780                                   | -                                           | -                                            | -                                       | -                               | -5,081                                  |
| Accumulated net income, or deficit (-)..                                    | -                                                               | -                                       | -12,673                                     | 23,995                                       | 1,720                                   | 15,559                          | -74,867                                 |
| Deposits of general and special fund<br>revenues (-).....                   | -                                                               | -                                       | -4,358                                      | -                                            | -                                       | -                               | -                                       |
| Total United States interest.....                                           | -695                                                            | 3,463                                   | 90,244                                      | 667,145                                      | 1,720                                   | 15,559                          | 10,003                                  |
| Trust and private interest:                                                 |                                                                 |                                         |                                             |                                              |                                         |                                 |                                         |
| Principal of fund.....                                                      | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Accumulated net income, or deficit (-)..                                    | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Total trust and private interest.....                                       | -                                                               | -                                       | -                                           | -                                            | -                                       | -                               | -                                       |
| Total liabilities and investment.....                                       | 1,137                                                           | 11,043                                  | 90,244                                      | 667,145                                      | 3,660                                   | 16,785                          | 22,637                                  |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Other independent agencies 47/ - (Continued) |                         |                                                      |                             |                                 |                                  |
|--------------------------------------------------------------------------|----------------------------------------------|-------------------------|------------------------------------------------------|-----------------------------|---------------------------------|----------------------------------|
|                                                                          | Small Business Administration                |                         |                                                      |                             |                                 | United States Information Agency |
|                                                                          | Business loan and investment fund (PE)       | Disaster loan fund (PE) | Lease and surety bond guarantees revolving fund (PE) | Salaries and expenses (G&S) | Tennessee Valley Authority (PE) |                                  |
| <b>ASSETS</b>                                                            |                                              |                         |                                                      |                             |                                 |                                  |
| Cash in banks, on hand, and in transit....                               | 127                                          | -                       | -                                                    | -                           | 400                             | -                                |
| Fund balances with the U.S. Treasury <sup>3/</sup> ...                   | 404,344                                      | 195,294                 | 7,972                                                | 10,738                      | 86,435                          | 347                              |
| Investments:                                                             |                                              |                         |                                                      |                             |                                 |                                  |
| Public debt securities (par value).....                                  | -                                            | -                       | 3,270                                                | -                           | -                               | -                                |
| Securities of Government enterprises....                                 | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Securities of Government-sponsored enterprises.....                      | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Other securities.....                                                    | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Unamortized premium, or discount (-)....                                 | -                                            | -                       | -81                                                  | -                           | -                               | -                                |
| Advances to contractors and agents:                                      |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | 2,276 27/                                    | 604 27/                 | -                                                    | -                           | -                               | -                                |
| Other.....                                                               | 2,551                                        | -                       | 2                                                    | 1,995                       | 173                             | -                                |
| Accounts and notes receivable:                                           |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | 2,012                                        | 682                     | -                                                    | 2                           | 8,986                           | -                                |
| Other (net).....                                                         | 3,094                                        | 255                     | 69                                                   | 9                           | 61,277                          | -                                |
| Inventories.....                                                         | -                                            | -                       | -                                                    | -                           | 114,987                         | -                                |
| Allowance for losses (-).....                                            | -                                            | -                       | -                                                    | -                           | -421                            | -                                |
| Accrued interest receivable:                                             |                                              |                         |                                                      |                             |                                 |                                  |
| On public debt securities.....                                           | -                                            | -                       | 53                                                   | -                           | -                               | -                                |
| On securities of Government enterprises..                                | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Other.....                                                               | 31,113                                       | 4,313                   | -                                                    | -                           | 18                              | -                                |
| Loans receivable:                                                        |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Other: U.S. dollar loans.....                                            | 1,359,317 14/                                | 628,248 14/             | -                                                    | -                           | -                               | -                                |
| Foreign currency loans.....                                              | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Allowance for losses (-).....                                            | -180,000                                     | -34,373                 | -                                                    | -                           | -                               | -                                |
| Acquired security or collateral:                                         |                                              |                         |                                                      |                             |                                 |                                  |
| Real estate.....                                                         | 5,542                                        | 696                     | -                                                    | -                           | -                               | -                                |
| Other.....                                                               | 2,852                                        | 24                      | -                                                    | -                           | -                               | -                                |
| Allowance for losses (-).....                                            | -3,520                                       | -185                    | -                                                    | -                           | -                               | -                                |
| Land, structures, and equipment.....                                     | -                                            | -                       | -                                                    | 3,541                       | 4,095,201                       | -                                |
| Accumulated depreciation (-).....                                        | -                                            | -                       | -                                                    | -1,918                      | -1,201,213                      | -                                |
| Foreign currencies.....                                                  | -                                            | -                       | -                                                    | -                           | -                               | 4                                |
| Other assets (net).....                                                  | 72,693                                       | 3,117                   | -                                                    | -                           | 1,417,255 50/                   | -                                |
| Total assets.....                                                        | 1,702,402                                    | 798,675                 | 11,285                                               | 14,367                      | 4,583,096                       | 351                              |
| <b>LIABILITIES</b>                                                       |                                              |                         |                                                      |                             |                                 |                                  |
| Accounts payable:                                                        |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | 2,286                                        | -                       | -                                                    | 750                         | 1,841                           | -                                |
| Other.....                                                               | 285                                          | 485                     | 6                                                    | 804                         | 117,802                         | -                                |
| Accrued liabilities:                                                     |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | 80,680                                       | 47,652                  | -                                                    | -                           | 338                             | 5,529                            |
| Other.....                                                               | 247                                          | 5                       | 47                                                   | 4,151                       | 12,297                          | -                                |
| Advances from:                                                           |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Other.....                                                               | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Trust and deposit liabilities:                                           |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | -                                            | -                       | -                                                    | -                           | 2,422                           | -                                |
| Other.....                                                               | 195                                          | 2                       | 542                                                  | 210                         | 2,778                           | -                                |
| Bonds, debentures, and notes payable:                                    |                                              |                         |                                                      |                             |                                 |                                  |
| Government agencies.....                                                 | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Participation certificates.....                                          | 383,020                                      | 102,316                 | -                                                    | -                           | -                               | -                                |
| Principal payments for redemption of participation certificates (-)..... | -24,180                                      | -141                    | -                                                    | -                           | -                               | -                                |
| Other.....                                                               | -                                            | -                       | -                                                    | -                           | 1,855,000                       | -                                |
| Other liabilities (including reserves)....                               | 33,759                                       | 183                     | 204                                                  | 4,010                       | 21,819                          | -                                |
| Total liabilities.....                                                   | 476,293 7/                                   | 150,502                 | 800                                                  | 9,926                       | 2,014,298                       | 5,529                            |
| <b>NET INVESTMENT</b>                                                    |                                              |                         |                                                      |                             |                                 |                                  |
| United States interest:                                                  |                                              |                         |                                                      |                             |                                 |                                  |
| Interest-bearing investment:                                             |                                              |                         |                                                      |                             |                                 |                                  |
| Capital stock.....                                                       | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Borrowings from the U.S. Treasury....                                    | -                                            | -                       | -                                                    | -                           | 100,000                         | 22,114                           |
| Other.....                                                               | 1,107,809                                    | 797,599                 | -                                                    | -                           | -                               | -                                |
| Noninterest-bearing investment:                                          |                                              |                         |                                                      |                             |                                 |                                  |
| Capital stock.....                                                       | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Appropriations.....                                                      | 539,000                                      | 255,214                 | 10,000                                               | 6,828                       | 2,181,629                       | -                                |
| Capitalization of assets (net).....                                      | 95,057                                       | -                       | -                                                    | 1,623                       | 54,256                          | -                                |
| Other.....                                                               | -                                            | -                       | -                                                    | -4,010                      | -                               | -                                |
| Accumulated net income, or deficit (-)..                                 | -515,757                                     | -404,640                | 485                                                  | -                           | 232,914 51/                     | -27,292                          |
| Deposits of general and special fund revenues (-).....                   | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Total United States interest.....                                        | 1,226,109                                    | 648,173                 | 10,485                                               | 4,442                       | 2,568,798                       | -5,178                           |
| Trust and private interest:                                              |                                              |                         |                                                      |                             |                                 |                                  |
| Principal of fund.....                                                   | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Accumulated net income, or deficit (-)..                                 | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Total trust and private interest.....                                    | -                                            | -                       | -                                                    | -                           | -                               | -                                |
| Total liabilities and investment.....                                    | 1,702,402                                    | 798,675                 | 11,285                                               | 14,367                      | 4,583,096                       | 351                              |

Footnotes at end of Section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Government corporations and business-type activities reporting on a quarterly basis.
  - 2/ Includes the economic opportunity loan funds, executive of \$3 million.
  - 3/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered to be assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
  - 4/ Includes foreign currency loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,433 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.
  - 5/ Excludes personal property which had an original acquisition cost value of \$10 million accounted for by this fund (see Section II, Table GA-I-1, footnote 10).
  - 6/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.
  - 7/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

| Activity                                                                                                                                                                                                                                                                         | Amount<br>(In millions<br>of dollars) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Funds appropriated to the President:                                                                                                                                                                                                                                             |                                       |
| Liquidation of foreign military sales fund.....                                                                                                                                                                                                                                  | 225                                   |
| Agency for International Development:                                                                                                                                                                                                                                            |                                       |
| Housing guaranty fund.....                                                                                                                                                                                                                                                       | 237                                   |
| Overseas Private Investment Corporation.....                                                                                                                                                                                                                                     | 152                                   |
| Agriculture Department:                                                                                                                                                                                                                                                          |                                       |
| Farmers Home Administration:                                                                                                                                                                                                                                                     |                                       |
| Agricultural credit insurance fund.....                                                                                                                                                                                                                                          | 2,576                                 |
| Rural housing insurance fund.....                                                                                                                                                                                                                                                | 4,341                                 |
| Commerce Department:                                                                                                                                                                                                                                                             |                                       |
| Maritime Administration:                                                                                                                                                                                                                                                         |                                       |
| Federal ship mortgage insurance fund.....                                                                                                                                                                                                                                        | 1,065                                 |
| Health, Education, and Welfare Department:                                                                                                                                                                                                                                       |                                       |
| Office of Education:                                                                                                                                                                                                                                                             |                                       |
| Student loan insurance fund.....                                                                                                                                                                                                                                                 | 3,223                                 |
| Housing and Urban Development Department:                                                                                                                                                                                                                                        |                                       |
| Housing production and mortgage credit:                                                                                                                                                                                                                                          |                                       |
| Federal Housing Administration revolving fund.....                                                                                                                                                                                                                               | 85,017                                |
| Housing management:                                                                                                                                                                                                                                                              |                                       |
| Low rent public housing:                                                                                                                                                                                                                                                         |                                       |
| Local housing authority bonds and notes.....                                                                                                                                                                                                                                     | 6,925                                 |
| Local housing authority temporary notes.....                                                                                                                                                                                                                                     | 3,793                                 |
| Community development:                                                                                                                                                                                                                                                           |                                       |
| Urban renewal programs.....                                                                                                                                                                                                                                                      | 3,347                                 |
| Veterans Administration:                                                                                                                                                                                                                                                         |                                       |
| Loan guaranty revolving fund.....                                                                                                                                                                                                                                                | 21,846                                |
| Other independent agencies:                                                                                                                                                                                                                                                      |                                       |
| Federal Deposit Insurance Corporation (December 31, 1971).....                                                                                                                                                                                                                   | 393,000                               |
| Federal Home Loan Bank Board:                                                                                                                                                                                                                                                    |                                       |
| Federal Savings and Loan Insurance Corporation....                                                                                                                                                                                                                               | 180,615                               |
| Interstate Commerce Commission.....                                                                                                                                                                                                                                              | 59                                    |
| Small Business Administration:                                                                                                                                                                                                                                                   |                                       |
| Business loan and investment fund.....                                                                                                                                                                                                                                           | 1,717                                 |
| 8/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).                                                                                                                     |                                       |
| 9/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.                                                                                                                                                     |                                       |
| 10/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.                                                                                                                                                                   |                                       |
| 11/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and International Finance Corporation amounting to \$100 million, \$2,055 million, \$635 |                                       |

- million, \$1,150 million, and \$35 million, respectively.
- 12/ Includes the insurance and guaranty general fund.
- 13/ Represents interest collections turned over to the Government National Mortgage Association participation sales fund for payment of interest on participation certificates, and unused investment income due from the fund.
- 14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
- 15/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).
- 16/ Includes administrative and operating expenses funds.
- 17/ Includes a general fund cash balance of \$29 million.
- 18/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.
- 19/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
- 20/ Represents class C capital stock purchased by borrowers.
- 21/ Excludes property such as land; structures, and equipment as follows: Air Force, \$5,155 million; Army, \$2,033 million; Marine Corps, \$25 million; Navy, \$5,160 million; and defense agencies, \$7 million.
- 22/ Represents reserve for equity of others.
- 23/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
- 24/ Includes the Defense Communications Agency.
- 25/ Includes the National Security Agency.
- 26/ Represents the Health Services and Mental Health Administration.
- 27/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates.
- 28/ Includes construction work in progress and unclassified assets amounting to \$168 million.
- 29/ Includes interest accrued on investment in power facilities amounting to \$13 million.
- 30/ Includes interest on invested capital.
- 31/ Includes helium stored underground held for future use amounting to \$430 million.
- 32/ Includes construction work in progress amounting to \$115 million.
- 33/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
- 34/ Represents interest on invested capital.
- 35/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
- 36/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).
- 37/ Represents lend-lease and surplus property balances amounting to \$1,064 million; receivables from Greece, Japan, and the United Kingdom amounting to \$13 million; \$153 million; and \$2,835 million, respectively; and the Japan-Ryukyu settlement receivable amounting to \$220 million.
- 38/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
- 39/ Includes buildings and land improvements, and construction work in progress amounting to \$16 million, and \$650 million, respectively.
- 40/ Represents an accountable advance to the Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.
- 41/ Figures are preliminary. Cash and fund balances and receivables include sufficient funds to pay for resources on order of \$783 million. These resources on order are a part of the Government equity of the Postal Service.
- 42/ Valued at cost, estimated if not known.
- 43/ Includes construction work in progress amounting to \$133 million and contractor held property amounting to \$2,396 million.
- 44/ Represents construction work in progress.
- 45/ Liabilities do not include certain pending suits and claims resulting from traffic accidents involving postal properties and certain suits and claims arising out of postal contracts.
- 46/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (89 Stat. 679).
- 47/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
- 48/ Includes the Federal Labor Relations Council.
- 49/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
- 50/ Includes investigations and construction work in progress amounting to \$1,406 million.
- 51/ Consists of net income from power operations of \$771 million and net expense of nonrevenue-producing programs of \$538 million.
- \* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972

(In thousands of dollars)

| Account                                                                     | Total<br>1/   | (in thousands of dollars)                    |                                             |                                              | The Judiciary | Executive Office of<br>the President                                 |                                                 |                   |
|-----------------------------------------------------------------------------|---------------|----------------------------------------------|---------------------------------------------|----------------------------------------------|---------------|----------------------------------------------------------------------|-------------------------------------------------|-------------------|
|                                                                             |               | Legislative Branch                           |                                             |                                              |               | Commission on<br>Bankruptcy<br>Laws of the<br>United<br>States (G&S) | Office of<br>Emergency<br>Preparedness<br>(G&S) | Other<br>(G&S) 5/ |
|                                                                             |               | Government<br>Printing<br>Office<br>(G&S) 2/ | General<br>Accounting<br>Office<br>(G&S) 3/ | United<br>States<br>Tax<br>Court (G&S)<br>4/ |               |                                                                      |                                                 |                   |
| <b>ASSETS</b>                                                               |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Cash in banks, on hand, and in transit....                                  | 1,706,222     | -                                            | *                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Fund balances with the U.S. Treasury 6/...                                  | 36,489,598    | 5,717                                        | 8,160                                       | 651                                          | 199           | 2,872                                                                | 11,396                                          |                   |
| Investments:                                                                |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Public debt securities (par value).....                                     | 98,679,462    | -                                            | -                                           | 300                                          | -             | -                                                                    | -                                               |                   |
| Securities of Government enterprises....                                    | 1,348,300     | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Securities of Government-sponsored<br>enterprises.....                      | 26,385        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other securities.....                                                       | 10,908        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Unamortized premium, or discount (-)....                                    | -45,437       | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Advances to contractors and agents:                                         |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 648,016       | -                                            | 1                                           | -                                            | -             | *                                                                    | 40                                              |                   |
| Other.....                                                                  | 1,285,673     | -                                            | 531                                         | 3                                            | -             | 20                                                                   | 46                                              |                   |
| Accounts and notes receivable:                                              |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 1,488,463     | 220                                          | 215                                         | -                                            | -             | 15                                                                   | 2                                               |                   |
| Other (net).....                                                            | 5,721,388     | -                                            | 3                                           | -                                            | *             | -                                                                    | 66                                              |                   |
| Inventories.....                                                            | 1,382,137     | -                                            | 113                                         | -                                            | -             | -                                                                    | 72                                              |                   |
| Allowance for losses (-).....                                               | -16,871       | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Accrued interest receivable:                                                |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| On public debt securities.....                                              | 89,977        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| On securities of Government enterprises.                                    | 6,949         | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other.....                                                                  | 50,477        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Loans receivable:                                                           |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 50,000        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other: U.S. dollar loans.....                                               | 3,482,412     | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Foreign currency loans.....                                                 | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Allowance for losses (-).....                                               | -44,189       | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Acquired security or collateral:                                            |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Real estate.....                                                            | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other.....                                                                  | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Allowance for losses (-).....                                               | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Land, structures, and equipment.....                                        | 43,206,718    | 10,199                                       | 3,330                                       | 490                                          | 2             | 869                                                                  | 3,108                                           |                   |
| Accumulated depreciation (-).....                                           | -5,699,418    | -7,407                                       | -1,695                                      | -                                            | -             | -                                                                    | -243                                            |                   |
| Foreign currencies.....                                                     | 1,778,626     | -                                            | -                                           | -                                            | -             | -                                                                    | 1,182                                           |                   |
| Other assets (net).....                                                     | 10,895,193 7/ | -                                            | 33                                          | -                                            | -             | -                                                                    | 1                                               |                   |
| Total assets.....                                                           | 202,540,990   | 8,729                                        | 10,691                                      | 1,444                                        | 201           | 3,776                                                                | 15,669                                          |                   |
| <b>LIABILITIES</b>                                                          |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Accounts payable:                                                           |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 200,614       | 997                                          | 770                                         | 227                                          | *             | 39                                                                   | 759                                             |                   |
| Other.....                                                                  | 2,900,373     | -                                            | 4,504                                       | -                                            | 16            | 1,843                                                                | 3,446                                           |                   |
| Accrued liabilities:                                                        |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 47,961        | 11                                           | -                                           | -                                            | -             | 24                                                                   | 261                                             |                   |
| Other.....                                                                  | 8,695,901     | 197                                          | 575                                         | -                                            | -             | 296                                                                  | 144                                             |                   |
| Advances from:                                                              |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 1,748,527     | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other.....                                                                  | 4,687,817     | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Trust and deposit liabilities:                                              |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | 184,710       | -                                            | 9                                           | -                                            | -             | 95                                                                   | 10                                              |                   |
| Other.....                                                                  | 4,265,874     | -                                            | 907                                         | -                                            | -             | -                                                                    | 135                                             |                   |
| Bonds, debentures, and notes payable:                                       |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Government agencies.....                                                    | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Participation certificates.....                                             | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Principal payments for redemption of<br>participation certificates (-)..... | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other.....                                                                  | 2,549         | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other liabilities (including reserves)....                                  | 101,276,745   | 324                                          | 6,727                                       | 161                                          | 4             | 481                                                                  | 314                                             |                   |
| Total liabilities.....                                                      | 124,011,070   | 1,529                                        | 13,493                                      | 388                                          | 20            | 2,778                                                                | 5,068                                           |                   |
| <b>NET INVESTMENT</b>                                                       |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| United States interest:                                                     |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Interest-bearing investment:                                                |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Capital stock.....                                                          | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Borrowings from the U.S. Treasury....                                       | 20,400        | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Other.....                                                                  | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Noninterest-bearing investment:                                             |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Capital stock.....                                                          | -             | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Appropriations.....                                                         | 118,064,135   | 4,732                                        | 2,030                                       | 404                                          | 181           | 636                                                                  | 2,061                                           |                   |
| Capitalization of assets (net).....                                         | 8,238,278     | -                                            | -                                           | 813                                          | -             | -                                                                    | 2,484                                           |                   |
| Other.....                                                                  | 12,308,984    | 2,467                                        | -4,831                                      | -161                                         | -             | 362                                                                  | 6,056                                           |                   |
| Accumulated net income, or deficit (-)...                                   | -53,865,998   | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Deposits of general and special fund<br>revenues (-).....                   | -4,840,813    | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Total United States interest.....                                           | 79,924,986    | 7,199                                        | -2,801                                      | 1,056                                        | 181           | 998                                                                  | 10,601                                          |                   |
| Trust and private interest:                                                 |               |                                              |                                             |                                              |               |                                                                      |                                                 |                   |
| Principal of fund.....                                                      | 66,740,210    | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Accumulated net income, or deficit (-)...                                   | -68,135,277   | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Total trust and private interest.....                                       | -1,395,066    | -                                            | -                                           | -                                            | -             | -                                                                    | -                                               |                   |
| Total liabilities and investment.....                                       | 202,540,990   | 8,729                                        | 10,691                                      | 1,444                                        | 201           | 3,776                                                                | 15,669                                          |                   |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Funds appropriated to the President  |                                 |                                                 |                       |                                         |                                      |                |
|--------------------------------------------------------------------------|--------------------------------------|---------------------------------|-------------------------------------------------|-----------------------|-----------------------------------------|--------------------------------------|----------------|
|                                                                          | Agency for International Development |                                 | Appalachian regional development programs (G&S) | Disaster relief (G&S) | Economic Stabilization Activities (G&S) | Office of Economic Opportunity (G&S) | Other (G&S) 2/ |
|                                                                          | General funds (G&S)                  | Foreign currency funds (G&S) 8/ |                                                 |                       |                                         |                                      |                |
| <u>ASSETS</u>                                                            |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Cash in banks, on hand, and in transit....                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Fund balances with the U.S. Treasury 6/...                               | 1,212,017                            | -                               | 610,195                                         | 134,108               | 4,302                                   | 556,189                              | 1,677          |
| Investments:                                                             |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Public debt securities (par value).....                                  | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Securities of Government enterprises....                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Securities of Government-sponsored enterprises.....                      | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other securities.....                                                    | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Unamortized premium, or discount (-)....                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Advances to contractors and agents:                                      |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | 29,907                               | -                               | -                                               | 26,470                | -                                       | 83                                   | -              |
| Other.....                                                               | 34,976                               | 23,203                          | -                                               | 68,866                | 4                                       | 1,010,199                            | -              |
| Accounts and notes receivable:                                           |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | 6,936                                | -                               | -                                               | -                     | -                                       | 908                                  | -              |
| Other (net).....                                                         | 6,325                                | -                               | 6,618                                           | -                     | 2                                       | 123                                  | 1              |
| Inventories.....                                                         | 9,401                                | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Allowance for losses (-).....                                            | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Accrued interest receivable:                                             |                                      |                                 |                                                 |                       |                                         |                                      |                |
| On public debt securities.....                                           | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| On securities of Government enterprises..                                | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other.....                                                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Loans receivable:                                                        |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other: U.S. dollar loans.....                                            | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Foreign currency loans.....                                              | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Allowance for losses (-).....                                            | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Acquired security or collateral:                                         |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Real estate.....                                                         | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other.....                                                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Allowance for losses (-).....                                            | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Land, structures, and equipment.....                                     | 77,206 10/                           | -                               | -                                               | 25                    | 708                                     | -                                    | 13             |
| Accumulated depreciation (-).....                                        | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Foreign currencies.....                                                  | -                                    | 205,481                         | -                                               | -                     | -                                       | -                                    | -              |
| Other assets (net).....                                                  | 535,158                              | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Total assets.....                                                        | 1,911,925                            | 228,684                         | 616,813                                         | 229,468               | 5,016                                   | 1,567,502                            | 1,691          |
| <u>LIABILITIES</u>                                                       |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Accounts payable:                                                        |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | 27,328                               | -                               | -                                               | 71                    | 524                                     | 701                                  | -              |
| Other.....                                                               | 241,414                              | 10,161                          | 72,934                                          | 74                    | 1,061                                   | 18,684                               | 49             |
| Accrued liabilities:                                                     |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | -                                    | -                               | -                                               | 39                    | -                                       | 412                                  | -              |
| Other.....                                                               | -                                    | -                               | -                                               | 158                   | 986                                     | 5,079                                | -              |
| Advances from:                                                           |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other.....                                                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Trust and deposit liabilities:                                           |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | 2,140                                | -                               | -                                               | -                     | -                                       | 137                                  | -              |
| Other.....                                                               | 58,895                               | -                               | -                                               | -                     | *                                       | -                                    | -              |
| Bonds, debentures, and notes payable:                                    |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Government agencies.....                                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Participation certificates.....                                          | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Principal payments for redemption of participation certificates (-)..... | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other.....                                                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other liabilities (including reserves)....                               | 16,888                               | -                               | -                                               | 108                   | 554                                     | 2,986                                | -              |
| Total liabilities.....                                                   | 346,666                              | 10,161                          | 72,934                                          | 450                   | 3,125                                   | 28,000                               | 49             |
| <u>NET INVESTMENT</u>                                                    |                                      |                                 |                                                 |                       |                                         |                                      |                |
| United States interest:                                                  |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Interest-bearing investment:                                             |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Capital stock.....                                                       | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Borrowings from the U.S. Treasury....                                    | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Other.....                                                               | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Noninterest-bearing investment:                                          |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Capital stock.....                                                       | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Appropriations.....                                                      | 972,595                              | 203,077                         | 543,879                                         | 229,133               | 1,736                                   | 1,542,488                            | 1,629          |
| Capitalization of assets (net).....                                      | 86,607                               | -                               | -                                               | -                     | -                                       | -                                    | 13             |
| Other.....                                                               | 506,057                              | -                               | -                                               | -114                  | 154                                     | -2,986                               | -              |
| Accumulated net income, or deficit (-)..                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Deposits of general and special fund revenues (-).....                   | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Total United States interest.....                                        | 1,565,259                            | 203,077                         | 543,879                                         | 229,019               | 1,891                                   | 1,539,502                            | 1,643          |
| Trust and private interest:                                              |                                      |                                 |                                                 |                       |                                         |                                      |                |
| Principal of fund.....                                                   | -                                    | 15,445                          | -                                               | -                     | -                                       | -                                    | -              |
| Accumulated net income, or deficit (-)..                                 | -                                    | -                               | -                                               | -                     | -                                       | -                                    | -              |
| Total trust and private interest.....                                    | -                                    | 15,445                          | -                                               | -                     | -                                       | -                                    | -              |
| Total liabilities and investment.....                                    | 1,911,925                            | 228,684                         | 616,813                                         | 229,468               | 5,016                                   | 1,567,502                            | 1,691          |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Agriculture Department                       |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
|-----------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------|-------------------------------|---------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------|
|                                                                             | Agricultural<br>Research<br>Service<br>(G&S) | Animal<br>and<br>Plant<br>Health<br>Inspection<br>Service (G&S) | Cooperative<br>State<br>Research<br>Service<br>(G&S) | Extension<br>Service<br>(G&S) | Foreign<br>Agricultural<br>Service<br>(G&S) | Agricultural<br>Stabilization<br>and<br>Conservation<br>Service<br>(G&S) | Soil<br>Conservation<br>Service<br>(G&S) 11/ |
| <b>ASSETS</b>                                                               |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Cash in banks, on hand, and in transit....                                  | 22                                           | -                                                               | -                                                    | *                             | -                                           | -                                                                        | 63                                           |
| Fund balances with the U.S. Treasury 6/...                                  | 64,400                                       | 21,171                                                          | 15,710                                               | 18,098                        | 28,216                                      | 26,215                                                                   | 143,023                                      |
| Investments:                                                                |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Public debt securities (par value).....                                     | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Securities of Government enterprises....                                    | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Securities of Government-sponsored<br>enterprises.....                      | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other securities.....                                                       | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Unamortized premium, or discount (-)....                                    | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Advances to contractors and agents:                                         |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | 123                                          | -                                                               | -                                                    | -                             | -                                           | 45,799                                                                   | 57                                           |
| Other.....                                                                  | 1,010                                        | 1,853                                                           | 5                                                    | 42                            | 1,665                                       | 997                                                                      | 361                                          |
| Accounts and notes receivable:                                              |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | 2,771                                        | 203                                                             | 100                                                  | 248                           | 12                                          | 31,888                                                                   | 3,686                                        |
| Other (net).....                                                            | 1,405                                        | 5,061                                                           | 8                                                    | 19                            | 1                                           | 642                                                                      | 2,150                                        |
| Inventories.....                                                            | 720                                          | 346                                                             | -                                                    | -                             | -                                           | 182                                                                      | 159                                          |
| Allowance for losses (-).....                                               | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Accrued interest receivable:                                                |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| On public debt securities.....                                              | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| On securities of Government enterprises.                                    | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other.....                                                                  | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Loans receivable:                                                           |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other: U.S. dollar loans.....                                               | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Foreign currency loans.....                                                 | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Allowance for losses (-).....                                               | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Acquired security or collateral:                                            |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Real estate.....                                                            | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other.....                                                                  | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Allowance for losses (-).....                                               | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Land, structures, and equipment.....                                        | 319,501                                      | 23,168                                                          | 82                                                   | 209                           | 955                                         | 3,187                                                                    | 39,382                                       |
| Accumulated depreciation (-).....                                           | -56,608                                      | -7,838                                                          | -                                                    | -36                           | -110                                        | -1,704                                                                   | -20,101                                      |
| Foreign currencies.....                                                     | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other assets (net).....                                                     | 15,847                                       | 36                                                              | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Total assets.....                                                           | 349,192                                      | 44,001                                                          | 15,905                                               | 18,579                        | 30,739                                      | 107,207                                                                  | 168,780                                      |
| <b>LIABILITIES</b>                                                          |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Accounts payable:                                                           |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | 1,337                                        | 3,219                                                           | 2                                                    | 11                            | 3                                           | 40                                                                       | 3,194                                        |
| Other.....                                                                  | 12,489                                       | 10,234                                                          | -                                                    | 44                            | 7,092                                       | 53                                                                       | 19,941                                       |
| Accrued liabilities:                                                        |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | -                                            | -                                                               | 103                                                  | 182                           | 678                                         | 690                                                                      | -                                            |
| Other.....                                                                  | 6,472                                        | 7,544                                                           | 121                                                  | 17,446                        | 1,319                                       | 3,487                                                                    | -                                            |
| Advances from:                                                              |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | -                                            | -                                                               | -                                                    | 253                           | -                                           | 3,606                                                                    | -                                            |
| Other.....                                                                  | -                                            | -                                                               | -                                                    | -                             | -                                           | 65                                                                       | -                                            |
| Trust and deposit liabilities:                                              |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | 287                                          | -                                                               | -                                                    | -                             | -                                           | 2,056                                                                    | -                                            |
| Other.....                                                                  | 440                                          | 840                                                             | 3                                                    | 2                             | 16                                          | 2,428                                                                    | 201                                          |
| Bonds, debentures, and notes payable:                                       |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Government agencies.....                                                    | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Participation certificates.....                                             | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other.....                                                                  | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other liabilities (including reserves)....                                  | 13,182                                       | 15,830                                                          | 174                                                  | 504                           | 1,547                                       | 9,247                                                                    | 23,390                                       |
| Total liabilities.....                                                      | 34,206                                       | 37,667                                                          | 404                                                  | 18,442                        | 10,655                                      | 21,671                                                                   | 46,726                                       |
| <b>NET INVESTMENT</b>                                                       |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| United States interest:                                                     |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Interest-bearing investment:                                                |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Capital stock.....                                                          | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Borrowings from the U.S. Treasury.....                                      | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Other.....                                                                  | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Noninterest-bearing investment:                                             |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Capital stock.....                                                          | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Appropriations.....                                                         | 49,133                                       | 6,451                                                           | 15,593                                               | 18,152                        | 29,879                                      | 90,868                                                                   | 149,859                                      |
| Capitalization of assets (net).....                                         | -                                            | -                                                               | -                                                    | -                             | -                                           | 1,666                                                                    | -                                            |
| Other.....                                                                  | 265,853                                      | -118                                                            | -92                                                  | -18,015                       | -9,794                                      | -6,997                                                                   | -27,805                                      |
| Accumulated net income, or deficit (-)...                                   | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Deposits of general and special fund<br>revenues (-).....                   | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Total United States interest.....                                           | 314,986                                      | 6,333                                                           | 15,501                                               | 137                           | 20,084                                      | 85,537                                                                   | 122,054                                      |
| Trust and private interest:                                                 |                                              |                                                                 |                                                      |                               |                                             |                                                                          |                                              |
| Principal of fund.....                                                      | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Accumulated net income, or deficit (-)...                                   | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Total trust and private interest.....                                       | -                                            | -                                                               | -                                                    | -                             | -                                           | -                                                                        | -                                            |
| Total liabilities and investment.....                                       | 349,192                                      | 44,001                                                          | 15,905                                               | 18,579                        | 30,739                                      | 107,207                                                                  | 168,780                                      |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Agriculture Department - (Continued)          |                                                  |                                    |                       |                       | Commerce Department              |                                                       |
|-----------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------|------------------------------------|-----------------------|-----------------------|----------------------------------|-------------------------------------------------------|
|                                                                             | Agricultural<br>Marketing<br>Service<br>(G&S) | Food<br>and<br>Nutrition<br>Service<br>(G&S) 11/ | Forest Service                     |                       | Other<br>(G&S)<br>12/ | Bureau of<br>the Census<br>(G&S) | Domestic<br>and<br>International<br>Business<br>(G&S) |
|                                                                             |                                               |                                                  | General<br>and<br>special<br>funds | Trust<br>funds<br>11/ |                       |                                  |                                                       |
| <u>ASSETS</u>                                                               |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Cash in banks, on hand, and in transit....                                  | -                                             | 195                                              | *                                  | 2,262                 | -                     | 9                                | -                                                     |
| Fund balances with the U.S. Treasury 6/ ...                                 | 348,371                                       | 108,007                                          | 104,028                            | 112,089               | 3,961                 | 30,458                           | 76,262                                                |
| Investments:                                                                |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Public debt securities (par value).....                                     | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Securities of Government enterprises....                                    | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Securities of Government-sponsored<br>enterprises.....                      | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other securities.....                                                       | -                                             | -                                                | 308                                | -                     | -                     | -                                | -                                                     |
| Unamortized premium, or discount (-)....                                    | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Advances to contractors and agents:                                         |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | 31,764                                        | 210                                              | 34                                 | 4,713                 | 127                   | 177                              | -                                                     |
| Other.....                                                                  | 8,473                                         | 281                                              | 1,214                              | -                     | 660                   | 86                               | -                                                     |
| Accounts and notes receivable:                                              |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | 3,930                                         | 834                                              | 3,613                              | 2                     | 6,430                 | 1,961                            | 1,691                                                 |
| Other (net).....                                                            | 9,148                                         | 104,589                                          | 5,092                              | 64,977                | 172                   | 54                               | 111                                                   |
| Inventories.....                                                            | 10,177                                        | -                                                | 4,291                              | -                     | 201                   | 2,369                            | -                                                     |
| Allowance for losses (-).....                                               | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Accrued interest receivable:                                                |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| On public debt securities.....                                              | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| On securities of Government enterprises.                                    | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other.....                                                                  | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Loans receivable:                                                           |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other: U.S. dollar loans.....                                               | -                                             | -                                                | -                                  | -                     | -                     | -                                | 886                                                   |
| Foreign currency loans.....                                                 | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Allowance for losses (-).....                                               | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Acquired security or collateral:                                            |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Real estate.....                                                            | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other.....                                                                  | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Allowance for losses (-).....                                               | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Land, structures, and equipment.....                                        | 4,130                                         | 1,024                                            | 2,905,310                          | -                     | 15,839                | 39,997                           | 1,790                                                 |
| Accumulated depreciation (-).....                                           | -2,129                                        | -274                                             | -                                  | -                     | -                     | -22,985                          | -502                                                  |
| Foreign currencies.....                                                     | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other assets (net).....                                                     | -                                             | -                                                | 6,386                              | 4,325                 | -                     | 6,212                            | 147                                                   |
| Total assets.....                                                           | 413,865                                       | 214,865                                          | 3,030,276                          | 188,368               | 27,389                | 58,338                           | 80,385                                                |
| <u>LIABILITIES</u>                                                          |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Accounts payable:                                                           |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | 1,323                                         | 3                                                | 2,997                              | 289                   | 1                     | 3,016                            | 163                                                   |
| Other.....                                                                  | 101,251                                       | 47                                               | 18,121                             | 1,343                 | 47                    | 6,446                            | 3,863                                                 |
| Accrued liabilities:                                                        |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | -                                             | 2,881                                            | 475                                | 37                    | 2,323                 | -                                | -                                                     |
| Other.....                                                                  | 149                                           | 86,042                                           | 98,996                             | 1,139                 | 4,361                 | -                                | -                                                     |
| Advances from:                                                              |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | -                                             | -                                                | -                                  | -                     | 1,234                 | 2,825                            | -                                                     |
| Other.....                                                                  | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Trust and deposit liabilities:                                              |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | -                                             | -                                                | -                                  | 16,488                | 184                   | 262                              | -                                                     |
| Other.....                                                                  | 16,808                                        | 108,147                                          | -                                  | 25,623                | 75                    | 2,092                            | -                                                     |
| Bonds, debentures, and notes payable:                                       |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Government agencies.....                                                    | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Participation certificates.....                                             | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other.....                                                                  | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other liabilities (including reserves)....                                  | 5,600                                         | 2,033                                            | 32,255                             | 80,379                | 6,990                 | 10,958                           | 3,085                                                 |
| Total liabilities.....                                                      | 125,132                                       | 199,153                                          | 152,844                            | 125,298               | 15,215                | 25,600                           | 7,111                                                 |
| <u>NET INVESTMENT</u>                                                       |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| United States interest:                                                     |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Interest-bearing investment:                                                |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Capital stock.....                                                          | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Borrowings from the U.S. Treasury....                                       | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Other.....                                                                  | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Noninterest-bearing investment:                                             |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Capital stock.....                                                          | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Appropriations.....                                                         | 250,391                                       | 16,835                                           | 108,944                            | -                     | 3,000                 | 18,103                           | 74,207                                                |
| Capitalization of assets (net).....                                         | -                                             | -                                                | -                                  | -                     | -                     | 3,047                            | -                                                     |
| Other.....                                                                  | 38,727                                        | -1,123                                           | 2,768,487                          | -                     | 9,175                 | 11,587                           | -933                                                  |
| Accumulated net income, or deficit (-)...                                   | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Deposits of general and special fund<br>revenues (-).....                   | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Total United States interest.....                                           | 289,118                                       | 15,712                                           | 2,877,431                          | -                     | 12,175                | 32,738                           | 73,274                                                |
| Trust and private interest:                                                 |                                               |                                                  |                                    |                       |                       |                                  |                                                       |
| Principal of fund.....                                                      | -385                                          | -                                                | -                                  | 63,070                | -                     | -                                | -                                                     |
| Accumulated net income, or deficit (-)...                                   | -                                             | -                                                | -                                  | -                     | -                     | -                                | -                                                     |
| Total trust and private interest.....                                       | -385                                          | -                                                | -                                  | 63,070                | -                     | -                                | -                                                     |
| Total liabilities and investment.....                                       | 413,865                                       | 214,865                                          | 3,030,276                          | 188,368               | 27,389                | 58,338                           | 80,385                                                |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Commerce Department - (Continued)         |                                    |                                                       |                                                       |                     |                 | Defense Department  |
|--------------------------------------------------------------------------|-------------------------------------------|------------------------------------|-------------------------------------------------------|-------------------------------------------------------|---------------------|-----------------|---------------------|
|                                                                          | Economic Development Administration (G&S) | National Bureau of Standards (G&S) | National Oceanic and Atmospheric Administration (G&S) | Office of the Secretary and related Bureaus (G&S) 13/ | Patent Office (G&S) | Other (G&S) 14/ | Military            |
|                                                                          |                                           |                                    |                                                       |                                                       |                     |                 | Civil defense (G&S) |
| <b>ASSETS</b>                                                            |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Cash in banks, on hand, and in transit....                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Fund balances with the U.S. Treasury @...                                | 591,260                                   | 17,191                             | 73,685                                                | 40,297                                                | 8,981               | 47,185          | 49,365              |
| Investments:                                                             |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Public debt securities (par value).....                                  | -                                         | -                                  | -                                                     | 165                                                   | -                   | 89,000          | -                   |
| Securities of Government enterprises....                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Securities of Government-sponsored enterprises.....                      | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other securities.....                                                    | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Unamortized premium, or discount (-)....                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -2,552          | -                   |
| Advances to contractors and agents:                                      |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | 655                 |
| Other.....                                                               | -                                         | -                                  | 14,845                                                | -                                                     | -                   | 10              | 6,617               |
| Accounts and notes receivable:                                           |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | 22,116                                                | 1,251                                                 | -                   | 3               | *                   |
| Other (net).....                                                         | 1,499                                     | -                                  | 736                                                   | 103                                                   | -                   | *               | 23                  |
| Inventories.....                                                         | -                                         | -                                  | 11,382                                                | -                                                     | -                   | -               | -                   |
| Allowance for losses (-).....                                            | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Accrued interest receivable:                                             |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| On public debt securities.....                                           | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| On securities of Government enterprises..                                | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Loans receivable:                                                        |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other: U.S. dollar loans.....                                            | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Foreign currency loans.....                                              | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Allowance for losses (-).....                                            | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Acquired security or collateral:                                         |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Real estate.....                                                         | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Allowance for losses (-).....                                            | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Land, structures, and equipment.....                                     | 1,507                                     | -                                  | 261,517                                               | 4,199                                                 | 6,457               | 101             | 46,171              |
| Accumulated depreciation (-).....                                        | -693                                      | -                                  | -103,637                                              | -726                                                  | -                   | -               | -                   |
| Foreign currencies.....                                                  | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other assets (net).....                                                  | 5,675                                     | -                                  | 6,492                                                 | -                                                     | -                   | -               | -                   |
| Total assets.....                                                        | 599,247                                   | 17,191                             | 287,138                                               | 45,289                                                | 15,439              | 133,748         | 102,832             |
| <b>LIABILITIES</b>                                                       |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Accounts payable:                                                        |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | 322                                       | -                                  | 6,960                                                 | 190                                                   | 424                 | 2,264           | 748                 |
| Other.....                                                               | 1,181                                     | -                                  | 31,685                                                | 3,081                                                 | 3,163               | 2,030           | 1,443               |
| Accrued liabilities:                                                     |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | 64,730                                    | 6,668                              | 12,562                                                | -                                                     | -                   | -               | -                   |
| Advances from:                                                           |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | 95                                                    | -                                                     | -                   | -               | -                   |
| Other.....                                                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Trust and deposit liabilities:                                           |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | 260                                                   | 4                                                     | 3                   | -               | -                   |
| Other.....                                                               | -                                         | 1,795                              | 1,156                                                 | 101                                                   | 1,728               | 87,775          | -                   |
| Bonds, debentures, and notes payable:                                    |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Government agencies.....                                                 | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Participation certificates.....                                          | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Principal payments for redemption of participation certificates (-)..... | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other liabilities (including reserves)....                               | 1,476                                     | -                                  | 44,397                                                | 1,712                                                 | 3,052               | -               | 1,333               |
| Total liabilities.....                                                   | 67,708                                    | 8,463                              | 97,115                                                | 5,088                                                 | 8,370               | 92,069          | 3,524               |
| <b>NET INVESTMENT</b>                                                    |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| United States interest:                                                  |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Interest-bearing investment:                                             |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Capital stock.....                                                       | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Borrowings from the U.S. Treasury....                                    | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Noninterest-bearing investment:                                          |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Capital stock.....                                                       | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Appropriations.....                                                      | 526,526                                   | 8,728                              | 58,205                                                | 38,440                                                | 3,663               | 41,577          | 49,365              |
| Capitalization of assets (net).....                                      | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Other.....                                                               | 5,013                                     | -                                  | 131,817                                               | 1,761                                                 | 3,406               | 101             | 49,942              |
| Accumulated net income, or deficit (-)...                                | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Deposits of general and special fund revenues (-).....                   | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Total United States interest.....                                        | 531,539                                   | 8,728                              | 190,023                                               | 40,201                                                | 7,069               | 41,678          | 99,307              |
| Trust and private interest:                                              |                                           |                                    |                                                       |                                                       |                     |                 |                     |
| Principal of fund.....                                                   | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Accumulated net income, or deficit (-)...                                | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Total trust and private interest.....                                    | -                                         | -                                  | -                                                     | -                                                     | -                   | -               | -                   |
| Total liabilities and investment.....                                    | 599,247                                   | 17,191                             | 287,138                                               | 45,289                                                | 15,439              | 133,748         | 102,832             |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| (In thousands of dollars)                                                   |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
|-----------------------------------------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------------|--------------------------------------------------------------------|----------------------------------------------|---------------------------------|-----------------------------------------|
| Account                                                                     | Defense Department -<br>(Continued) |                                        | Health, Education, and Welfare Department |                                                                    |                                              |                                 |                                         |
|                                                                             | Civil                               |                                        | Food and Drug<br>Administration<br>(G&S)  | Health Services<br>and Mental<br>Health<br>Administration<br>(G&S) | National<br>Institutes<br>of Health<br>(G&S) | Office of<br>Education<br>(G&S) | Office of<br>the Secretary<br>(G&S) 15/ |
|                                                                             | Army Department                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
|                                                                             | Corps of<br>Engineers<br>(G&S)      | United States<br>Soldiers' Home<br>(T) |                                           |                                                                    |                                              |                                 |                                         |
| <u>ASSETS</u>                                                               |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Cash in banks, on hand, and in transit....                                  | -                                   | 5                                      | -                                         | 22                                                                 | 4                                            | 90                              | -                                       |
| Fund balances with the U.S. Treasury 6/...                                  | 545,946                             | 976                                    | 53,361                                    | 1,929,750                                                          | 2,168,578                                    | 2,972,384                       | 305,686                                 |
| Investments:                                                                |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Public debt securities (par value).....                                     | -                                   | -                                      | -                                         | 179                                                                | -                                            | -                               | -                                       |
| Securities of Government enterprises....                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Securities of Government-sponsored<br>enterprises.....                      | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other securities.....                                                       | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Unamortized premium, or discount (-)....                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Advances to contractors and agents:                                         |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | 2,465                               | -                                      | 397                                       | 209,196                                                            | 156,019                                      | -                               | 97,725                                  |
| Other.....                                                                  | -                                   | -                                      | 408                                       | 3,053                                                              | 329                                          | 249                             | 412                                     |
| Accounts and notes receivable:                                              |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | 279                                       | 10,353                                                             | 4,211                                        | 438                             | 5,636                                   |
| Other (net).....                                                            | 8,986                               | -                                      | 267                                       | 1,832                                                              | 68                                           | 4,252                           | -                                       |
| Inventories.....                                                            | -                                   | -                                      | 157                                       | 8,482                                                              | 383                                          | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Accrued interest receivable:                                                |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| On public debt securities.....                                              | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| On securities of Government enterprises..                                   | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other.....                                                                  | -                                   | -                                      | -                                         | 35                                                                 | 6,552                                        | 12,190                          | -                                       |
| Loans receivable:                                                           |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other: U.S. dollar loans.....                                               | -                                   | -                                      | -                                         | 24,401                                                             | 218,301                                      | 1,791,610                       | -                                       |
| Foreign currency loans.....                                                 | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                   | -                                      | -                                         | -                                                                  | -21,830                                      | -22,000                         | -                                       |
| Acquired security or collateral:                                            |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Real estate.....                                                            | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other.....                                                                  | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Allowance for losses (-).....                                               | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Land, structures, and equipment.....                                        | 14,108,044 16/                      | -                                      | 20,302                                    | 499,017                                                            | 275,629                                      | 196,606                         | 2,721                                   |
| Accumulated depreciation (-).....                                           | -266,905                            | -                                      | -                                         | -                                                                  | -                                            | -59,000                         | -                                       |
| Foreign currencies.....                                                     | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | 2                                       |
| Other assets (net).....                                                     | 5,264,833                           | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Total assets.....                                                           | 19,663,369                          | 981                                    | 75,172                                    | 2,686,319                                                          | 2,808,245                                    | 4,896,821                       | 412,182                                 |
| <u>LIABILITIES</u>                                                          |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Accounts payable:                                                           |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | 279                                       | 17,327                                                             | 12                                           | 6                               | 214                                     |
| Other.....                                                                  | 120,052                             | 587                                    | 822                                       | 13,002                                                             | 77,111                                       | 50                              | 1,900                                   |
| Accrued liabilities:                                                        |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | 1,158                                     | 2,882                                                              | 708                                          | 726                             | 630                                     |
| Other.....                                                                  | -                                   | -                                      | 6,065                                     | 98,791                                                             | 72,145                                       | 1,469,977                       | 6,776                                   |
| Advances from:                                                              |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other.....                                                                  | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Trust and deposit liabilities:                                              |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | 27,313                                  |
| Other.....                                                                  | -                                   | -                                      | 5                                         | 3,506                                                              | 43                                           | 222                             | -                                       |
| Bonds, debentures, and notes payable:                                       |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Government agencies.....                                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Participation certificates.....                                             | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other.....                                                                  | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other liabilities (including reserves)....                                  | 14,101                              | -                                      | -                                         | 23,407                                                             | 14,786                                       | 15,812                          | 5,676                                   |
| Total liabilities.....                                                      | 134,153                             | 587                                    | 8,329                                     | 158,916                                                            | 164,804                                      | 1,486,793                       | 42,509                                  |
| <u>NET INVESTMENT</u>                                                       |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| United States interest:                                                     |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Interest-bearing investment:                                                |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Capital stock.....                                                          | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Borrowings from the U.S. Treasury....                                       | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Other.....                                                                  | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Noninterest-bearing investment:                                             |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Capital stock.....                                                          | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Appropriations.....                                                         | 27,431,411                          | -                                      | 46,383                                    | 2,018,696                                                          | 2,179,693                                    | 1,506,437                       | 372,628                                 |
| Capitalization of assets (net).....                                         | -                                   | -                                      | 20,460                                    | 531,934                                                            | 245,335                                      | 137,606                         | 2,721                                   |
| Other.....                                                                  | 508,639                             | -                                      | -                                         | -23,406                                                            | 218,412                                      | 1,765,984                       | -5,676                                  |
| Accumulated net income, or deficit (-)..                                    | -6,792,942 17/                      | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Deposits of general and special fund<br>revenues (-).....                   | -1,617,892                          | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Total United States interest.....                                           | 19,529,216                          | -                                      | 66,843                                    | 2,527,225                                                          | 2,643,441                                    | 3,410,028                       | 369,673                                 |
| Trust and private interest:                                                 |                                     |                                        |                                           |                                                                    |                                              |                                 |                                         |
| Principal of fund.....                                                      | -                                   | 394                                    | -                                         | 179                                                                | -                                            | -                               | -                                       |
| Accumulated net income, or deficit (-)..                                    | -                                   | -                                      | -                                         | -                                                                  | -                                            | -                               | -                                       |
| Total trust and private interest.....                                       | -                                   | 394                                    | -                                         | 179                                                                | -                                            | -                               | -                                       |
| Total liabilities and investment.....                                       | 19,663,369                          | 981                                    | 75,172                                    | 2,686,319                                                          | 2,808,245                                    | 4,896,821                       | 412,182                                 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| (in thousands of dollars)                                                |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
|--------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------------------------------------|----------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|-----------------|
| Health, Education, and Welfare Department - (Continued)                  |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Account                                                                  | Social and Rehabilitation Service (G&S) | Social Security Administration          |                                       |                                                    |                                                    |                                                     | Other (G&S) 19/ |
|                                                                          |                                         | Federal disability insurance trust fund | Federal hospital insurance trust fund | Federal old-age and survivors insurance trust fund | Federal supplementary medical insurance trust fund | Special benefits for disabled coal miners (G&S) 18/ |                 |
| <b>ASSETS</b>                                                            |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Cash in banks, on hand, and in transit....                               | -                                       | 43                                      | -                                     | 1,015                                              | -                                                  | 9                                                   | -               |
| Fund balances with the U.S. Treasury 6/...                               | 3,039,775                               | 380,033                                 | -25,233                               | 3,209,629                                          | 2,634                                              | 40,727                                              | 67,057          |
| Investments:                                                             |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Public debt securities (par value).....                                  | -                                       | 7,011,654                               | 2,833,958                             | 32,647,577                                         | 478,075                                            | -                                                   | -               |
| Securities of Government enterprises....                                 | -                                       | -                                       | 50,000                                | 555,000                                            | -                                                  | -                                                   | -               |
| Securities of Government-sponsored enterprises.....                      | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other securities.....                                                    | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Unamortized premium, or discount (-)....                                 | -                                       | -1,452                                  | -                                     | -14,095                                            | -                                                  | -                                                   | -               |
| Advances to contractors and agents:                                      |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | 1,146                                   | -                                       | -                                     | 1,035                                              | -                                                  | -                                                   | 6               |
| Other.....                                                               | 4,043                                   | -                                       | -                                     | 1,324                                              | -                                                  | -                                                   | -               |
| Accounts and notes receivable:                                           |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | 310                                     | -                                       | -                                     | 621                                                | -                                                  | -                                                   | -               |
| Other (net).....                                                         | 14                                      | -                                       | -                                     | 334                                                | -                                                  | -                                                   | 62              |
| Inventories.....                                                         | -                                       | -                                       | -                                     | 1,861                                              | -                                                  | -                                                   | -               |
| Allowance for losses (-).....                                            | -                                       | -                                       | -                                     | -29                                                | -                                                  | -                                                   | -               |
| Accrued interest receivable:                                             |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| On public debt securities.....                                           | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| On securities of Government enterprises.                                 | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other.....                                                               | 98                                      | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Loans receivable:                                                        |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other: U.S. dollar loans.....                                            | 27,080                                  | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Foreign currency loans.....                                              | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Allowance for losses (-).....                                            | -359                                    | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Acquired security or collateral:                                         |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Real estate.....                                                         | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other.....                                                               | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Allowance for losses (-).....                                            | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Land, structures, and equipment.....                                     | 1,316                                   | -                                       | 3                                     | 93,623                                             | -                                                  | 176                                                 | -               |
| Accumulated depreciation (-).....                                        | -                                       | -                                       | -                                     | -31,173                                            | -                                                  | -                                                   | -               |
| Foreign currencies.....                                                  | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other assets (net).....                                                  | -                                       | -                                       | -                                     | 37,814                                             | -                                                  | -                                                   | -               |
| Total assets.....                                                        | 3,073,423                               | 7,390,277                               | 2,858,728                             | 36,504,534                                         | 480,709                                            | 40,913                                              | 67,125          |
| <b>LIABILITIES</b>                                                       |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Accounts payable:                                                        |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | 6                                       | -                                       | -                                     | 2,681                                              | -                                                  | 4,006                                               | 9               |
| Other.....                                                               | 25                                      | -                                       | -                                     | 1,393                                              | -                                                  | 213                                                 | 8,813           |
| Accrued liabilities:                                                     |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | 237                                     | -                                       | -                                     | 6,576                                              | -                                                  | 28                                                  | *               |
| Other.....                                                               | 157,815                                 | 451,464                                 | 588,085                               | 3,141,045                                          | 666,715                                            | 34,766                                              | 174             |
| Advances from:                                                           |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | -                                       | -                                       | -                                     | -                                                  | -                                                  | 4                                                   | -               |
| Other.....                                                               | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Trust and deposit liabilities:                                           |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | *               |
| Other.....                                                               | -                                       | -                                       | -                                     | 71                                                 | -                                                  | 9                                                   | 60              |
| Bonds, debentures, and notes payable:                                    |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Government agencies.....                                                 | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Participation certificates.....                                          | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Principal payments for redemption of participation certificates (-)..... | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other.....                                                               | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other liabilities (including reserves)....                               | -                                       | -                                       | -                                     | 169,264                                            | -                                                  | 381                                                 | -               |
| Total liabilities.....                                                   | 158,084                                 | 451,464                                 | 588,085                               | 3,321,030                                          | 666,715                                            | 39,406                                              | 9,057           |
| <b>NET INVESTMENT</b>                                                    |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| United States interest:                                                  |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Interest-bearing investment:                                             |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Capital stock.....                                                       | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Borrowings from the U.S. Treasury....                                    | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Other.....                                                               | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Noninterest-bearing investment:                                          |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Capital stock.....                                                       | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Appropriations.....                                                      | 2,887,204                               | -                                       | -                                     | -                                                  | -                                                  | 1,711                                               | 58,069          |
| Capitalization of assets (net).....                                      | 1,316                                   | -                                       | -                                     | -                                                  | -                                                  | -205                                                | -               |
| Other.....                                                               | 26,819                                  | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Accumulated net income, or deficit (-)...                                | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Deposits of general and special fund revenues (-).....                   | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Total United States interest.....                                        | 2,915,339                               | -                                       | -                                     | -                                                  | -                                                  | 1,506                                               | 58,069          |
| Trust and private interest:                                              |                                         |                                         |                                       |                                                    |                                                    |                                                     |                 |
| Principal of fund.....                                                   | -                                       | 6,938,813                               | 2,270,643                             | 33,183,504                                         | -186,006                                           | -                                                   | -               |
| Accumulated net income, or deficit (-)...                                | -                                       | -                                       | -                                     | -                                                  | -                                                  | -                                                   | -               |
| Total trust and private interest.....                                    | -                                       | 6,938,813                               | 2,270,643                             | 33,183,504                                         | -186,006                                           | -                                                   | -               |
| Total liabilities and investment.....                                    | 3,073,423                               | 7,390,277                               | 2,858,728                             | 36,504,534                                         | 480,709                                            | 40,913                                              | 67,125          |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                                               | Housing<br>and Urban<br>Development<br>Department<br>(G&S) 20/ | Interior Department                                       |                                      |                             |                               |                                 |                       |
|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------|
|                                                                                                       |                                                                | Fish and Wildlife and Parks                               |                                      | Mineral Resources           |                               | Public Land Management          |                       |
|                                                                                                       |                                                                | Bureau of<br>Sports<br>Fisheries<br>and Wildlife<br>(G&S) | National<br>Park<br>Service<br>(G&S) | Bureau<br>of Mines<br>(G&S) | Geological<br>Survey<br>(G&S) | Bureau of Indian Affairs        |                       |
|                                                                                                       |                                                                |                                                           |                                      |                             |                               | General<br>and special<br>funds | Trust<br>funds<br>11/ |
| <u>ASSETS</u>                                                                                         |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Cash in banks, on hand, and in transit....                                                            | 8                                                              | 39                                                        | 91                                   | -                           | -                             | 2                               | 347,608               |
| Fund balances with the U.S. Treasury 6/...                                                            | 3,054,923                                                      | 118,074                                                   | 111,614                              | 50,887                      | 20,954                        | 107,498                         | 54,576                |
| Investments:                                                                                          |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Public debt securities (par value).....                                                               | -                                                              | -                                                         | 64                                   | -                           | -                             | -                               | 1,746                 |
| Securities of Government enterprises....                                                              | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | 8,300                 |
| Securities of Government-sponsored<br>enterprises.....                                                | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | 26,385                |
| Other securities.....                                                                                 | -                                                              | -                                                         | -                                    | -                           | -                             | 441                             | 10,138                |
| Unamortized premium, or discount (-)....                                                              | -                                                              | -                                                         | -2                                   | -                           | -                             | -                               | -                     |
| Advances to contractors and agents:                                                                   |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | 15                                                             | 5                                                         | -                                    | 1,600                       | -                             | -                               | *                     |
| Other.....                                                                                            | -                                                              | 384                                                       | 1,579                                | 255                         | -                             | 6,628                           | 27                    |
| Accounts and notes receivable:                                                                        |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | 5,982                                                          | 3,826                                                     | 3,494                                | 258                         | 4,588                         | 315                             | -                     |
| Other (net).....                                                                                      | 7,614                                                          | -                                                         | 15,079                               | 138                         | 11,023                        | 117,222                         | 3,490                 |
| Inventories.....                                                                                      | -                                                              | -                                                         | 689                                  | 246                         | 24,053                        | 11,244                          | 189                   |
| Allowance for losses (-).....                                                                         | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Accrued interest receivable:                                                                          |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| On public debt securities.....                                                                        | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| On securities of Government enterprises..                                                             | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | -                                    | -                           | 766                           | -                               | -                     |
| Loans receivable:                                                                                     |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other: U.S. dollar loans.....                                                                         | -                                                              | -                                                         | -                                    | -                           | 2,503                         | -                               | -                     |
| Foreign currency loans.....                                                                           | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Allowance for losses (-).....                                                                         | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Acquired security or collateral:                                                                      |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Real estate.....                                                                                      | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Allowance for losses (-).....                                                                         | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Land, structures, and equipment.....                                                                  | 13,299                                                         | 326,479                                                   | 2,104,272                            | 90,178                      | 72,418                        | 537,884                         | 9,306                 |
| Accumulated depreciation (-).....                                                                     | -                                                              | -                                                         | -12,418                              | -                           | -                             | -                               | -                     |
| Foreign currencies.....                                                                               | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other assets (net).....                                                                               | -                                                              | 6,799                                                     | 407,685                              | 606                         | -                             | 166,837                         | 306                   |
| Total assets.....                                                                                     | 3,081,841                                                      | 455,605                                                   | 2,632,146                            | 144,169                     | 136,305                       | 948,071                         | 462,070               |
| <u>LIABILITIES</u>                                                                                    |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Accounts payable:                                                                                     |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | 13,211                                                         | -                                                         | 4,035                                | 577                         | 14                            | 5,354                           | 4                     |
| Other.....                                                                                            | 247,518                                                        | 14,150                                                    | 24,518                               | 11,133                      | 5,452                         | 18,486                          | 2,596                 |
| Accrued liabilities:                                                                                  |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | -                                                              | -                                                         | -                                    | -                           | 1,041                         | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | 1,062                                | -                           | 9,841                         | -                               | -                     |
| Advances from:                                                                                        |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | -                                                              | -                                                         | -                                    | 3,543                       | 3,327                         | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Trust and deposit liabilities:                                                                        |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | -                                                              | 92                                                        | 949                                  | 36                          | -                             | 1,052                           | -                     |
| Other.....                                                                                            | 41,043                                                         | 516                                                       | 1,060                                | 1,182                       | 5,257                         | -                               | 443,197               |
| Bonds, debentures, and notes payable:                                                                 |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Government agencies.....                                                                              | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Participation certificates.....                                                                       | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Principal payments for redemption of<br>participation certificates (-).....                           | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other liabilities (including reserves)....                                                            | 22,462                                                         | 5,968                                                     | 10,378                               | -                           | 13,947                        | 116,931                         | 2,814                 |
| Total liabilities.....                                                                                | 324,234                                                        | 20,726                                                    | 42,003                               | 16,470                      | 38,880                        | 141,822                         | 448,611               |
| <u>NET INVESTMENT</u>                                                                                 |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| United States interest:                                                                               |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Interest-bearing investment:                                                                          |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Capital stock.....                                                                                    | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Borrowings from the U.S. Treasury....                                                                 | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Other.....                                                                                            | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Noninterest-bearing investment:                                                                       |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Capital stock.....                                                                                    | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | -                     |
| Appropriations.....                                                                                   | 2,765,313                                                      | 103,963                                                   | 100,468                              | 162,920                     | 148,434                       | 145,651                         | -                     |
| Capitalization of assets (net).....                                                                   | 13,299                                                         | -                                                         | -                                    | 84,823                      | -                             | -                               | -                     |
| Other.....                                                                                            | -22,462                                                        | 338,866                                                   | 2,504,780                            | 2,289                       | 88,161                        | 660,598                         | -                     |
| Accumulated net income, or deficit (-)..<br>Deposits of general and special fund<br>revenues (-)..... | 1,456                                                          | -                                                         | -                                    | -119,596 21/                | -136,613 21/                  | -                               | -                     |
| Total United States interest.....                                                                     | 2,757,606                                                      | 434,880                                                   | 2,590,143                            | 127,698                     | 97,425                        | 806,249                         | -                     |
| Trust and private interest:                                                                           |                                                                |                                                           |                                      |                             |                               |                                 |                       |
| Principal of fund.....                                                                                | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | 13,459                |
| Accumulated net income, or deficit (-)..<br>Total trust and private interest.....                     | -                                                              | -                                                         | -                                    | -                           | -                             | -                               | 13,459                |
| Total liabilities and investment.....                                                                 | 3,081,841                                                      | 455,605                                                   | 2,632,146                            | 144,169                     | 136,305                       | 948,071                         | 462,070               |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                  | Interior Department - (Continued)    |                                    |                           |                             |                              |                                   | Justice Department                        |
|--------------------------------------------------------------------------|--------------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------------|-----------------------------------|-------------------------------------------|
|                                                                          | Public Land Management - (Continued) |                                    |                           | Water and Power Resources   |                              | Office of the Secretary (G&S) 22/ | Alien property deposit fund, World War II |
|                                                                          | Bureau of Land Management (G&S)      | Bureau of Outdoor Recreation (G&S) | Territorial Affairs (G&S) | Bureau of Reclamation (G&S) | Office of Saline Water (G&S) |                                   |                                           |
| (in thousands of dollars)                                                |                                      |                                    |                           |                             |                              |                                   |                                           |
| <b>ASSETS</b>                                                            |                                      |                                    |                           |                             |                              |                                   |                                           |
| Cash in banks, on hand, and in transit,...                               | 247                                  | -                                  | -                         | 364                         | -                            | -                                 | -                                         |
| Fund balances with the U.S. Treasury @/...                               | 38,642                               | 557,484                            | 86,664                    | 109,762                     | 23,719                       | 35,418                            | 19,950                                    |
| Investments:                                                             |                                      |                                    |                           |                             |                              |                                   |                                           |
| Public debt securities (par value).....                                  | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Securities of Government enterprises....                                 | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Securities of Government-sponsored enterprises.....                      | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other securities.....                                                    | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Unamortized premium, or discount (-)....                                 | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Advances to contractors and agents:                                      |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | -                                    | *                                  | -                         | 130                         | 272                          | -                                 | -                                         |
| Other.....                                                               | 258                                  | 8,977                              | -                         | 321                         | 134                          | 117                               | -                                         |
| Accounts and notes receivable:                                           |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | 1,268                                | 83                                 | -                         | 3,001                       | 86                           | 135                               | -                                         |
| Other (net).....                                                         | 5,598                                | 1                                  | 3,110                     | 19,162                      | 18                           | 10                                | 2                                         |
| Inventories.....                                                         | 3,876                                | -                                  | -                         | 3,904                       | 2,686                        | -                                 | -                                         |
| Allowance for losses (-).....                                            | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Accrued interest receivable:                                             |                                      |                                    |                           |                             |                              |                                   |                                           |
| On public debt securities.....                                           | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| On securities of Government enterprises.                                 | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Loans receivable:                                                        |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other: U.S. dollar loans.....                                            | -                                    | -                                  | 28,800                    | 155,734                     | -                            | -                                 | -                                         |
| Foreign currency loans.....                                              | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Allowance for losses (-).....                                            | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Acquired security or collateral:                                         |                                      |                                    |                           |                             |                              |                                   |                                           |
| Real estate.....                                                         | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Allowance for losses (-).....                                            | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Land, structures, and equipment.....                                     | 197,396                              | 82,939                             | 3,565                     | 4,893,220                   | 29,703                       | 9,102                             | -                                         |
| Accumulated depreciation (-).....                                        | -5,474                               | -                                  | -                         | -104,853                    | -                            | -                                 | -                                         |
| Foreign currencies.....                                                  | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other assets (net).....                                                  | 128,828                              | -                                  | -                         | 1,057,091                   | 814                          | -                                 | 1,101                                     |
| Total assets.....                                                        | 370,639                              | 649,484                            | 122,139                   | 6,137,837                   | 57,431                       | 44,782                            | 21,053                                    |
| <b>LIABILITIES</b>                                                       |                                      |                                    |                           |                             |                              |                                   |                                           |
| Accounts payable:                                                        |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | 1,307                                | 57                                 | -                         | 356                         | 66                           | 1,968                             | -                                         |
| Other.....                                                               | 5,224                                | 3,583                              | 4,953                     | 43,486                      | 4,375                        | 650                               | -                                         |
| Accrued liabilities:                                                     |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | -                                    | 106                                | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Advances from:                                                           |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | 393                                  | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | 11,567                      | -                            | -                                 | -                                         |
| Trust and deposit liabilities:                                           |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | 89                                   | 137                                | 22                        | 583                         | 15                           | 97                                | -                                         |
| Other.....                                                               | 19,548                               | 3                                  | 13                        | 4,140                       | 44                           | 32                                | -                                         |
| Bonds, debentures, and notes payable:                                    |                                      |                                    |                           |                             |                              |                                   |                                           |
| Government agencies.....                                                 | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Participation certificates.....                                          | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Principal payments for redemption of participation certificates (-)..... | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other liabilities (including reserves)....                               | 97,789                               | 944                                | -                         | -336,542 23/                | -                            | 1,620                             | 115                                       |
| Total liabilities.....                                                   | 124,349                              | 4,830                              | 4,988                     | -276,410                    | 4,499                        | 4,367                             | 115                                       |
| <b>NET INVESTMENT</b>                                                    |                                      |                                    |                           |                             |                              |                                   |                                           |
| United States interest:                                                  |                                      |                                    |                           |                             |                              |                                   |                                           |
| Interest-bearing investment:                                             |                                      |                                    |                           |                             |                              |                                   |                                           |
| Capital stock.....                                                       | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Borrowings from the U.S. Treasury.....                                   | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Other.....                                                               | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Noninterest-bearing investment:                                          |                                      |                                    |                           |                             |                              |                                   |                                           |
| Capital stock.....                                                       | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Appropriations.....                                                      | 445,495                              | 660,545                            | 113,586                   | 7,125,451                   | 19,729                       | 32,933                            | -                                         |
| Capitalization of assets (net).....                                      | -                                    | 80,015                             | 3,565                     | 879,162                     | -                            | 9,102                             | -                                         |
| Other.....                                                               | -4,497                               | 12                                 | -                         | 795,517                     | 33,203                       | -1,620                            | 20,938                                    |
| Accumulated net income, or deficit (-)...                                | 320,600                              | -95,916 21/                        | -                         | 234,688 17/                 | -                            | -                                 | -                                         |
| Deposits of general and special fund revenues (-).....                   | -515,308                             | -2                                 | -                         | -2,620,570                  | -                            | -                                 | -                                         |
| Total United States interest.....                                        | 246,290                              | 644,655                            | 117,151                   | 6,414,247                   | 52,932                       | 40,415                            | 20,938                                    |
| Trust and private interest:                                              |                                      |                                    |                           |                             |                              |                                   |                                           |
| Principal of fund.....                                                   | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Accumulated net income, or deficit (-)...                                | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Total trust and private interest.....                                    | -                                    | -                                  | -                         | -                           | -                            | -                                 | -                                         |
| Total liabilities and investment.....                                    | 370,639                              | 649,484                            | 122,139                   | 6,137,837                   | 57,431                       | 44,782                            | 21,053                                    |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

| (In thousands of dollars)                                                |                                               |                                       |                         |                                                 |                               |                         |                  |
|--------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------|-------------------------|-------------------------------------------------|-------------------------------|-------------------------|------------------|
| Account                                                                  | Justice Department - (Continued)              |                                       |                         |                                                 | Labor Department              |                         | State Department |
|                                                                          | Bureau of Narcotics and Dangerous Drugs (G&S) | Federal Bureau of Investigation (G&S) | Federal Prison System   | Law Enforcement Assistance Administration (G&S) | Manpower Administration       |                         |                  |
|                                                                          |                                               |                                       | Bureau of Prisons (G&S) |                                                 | General and special funds 24/ | Unemployment trust fund |                  |
| <b>ASSETS</b>                                                            |                                               |                                       |                         |                                                 |                               |                         |                  |
| Cash in banks, on hand, and in transit....                               | -                                             | 4                                     | 130                     | -                                               | -                             | 36                      | 179              |
| Fund balances with the U.S. Treasury 6/ ...                              | 19,047                                        | 28,729                                | 87,070                  | 846,617                                         | 1,624,141                     | 17,832                  | 86,005           |
| Investments:                                                             |                                               |                                       |                         |                                                 |                               |                         |                  |
| Public debt securities (par value).....                                  | -                                             | -                                     | -                       | -                                               | 73                            | 9,812,535               | -                |
| Securities of Government enterprises....                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Securities of Government-sponsored enterprises.....                      | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other securities.....                                                    | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Unamortized premium, or discount (-)....                                 | -                                             | -                                     | -                       | -                                               | -                             | -7,530                  | -                |
| Advances to contractors and agents:                                      |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | 1                                             | -                                     | -                       | -                                               | -                             | -                       | 12               |
| Other.....                                                               | 2,052                                         | -                                     | 272                     | 254                                             | 23                            | -                       | 7,954            |
| Accounts and notes receivable:                                           |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | 16                                            | 256                                   | 786                     | 97                                              | 87,076                        | 9,757                   | 43,798           |
| Other (net).....                                                         | 3                                             | 236                                   | 1,100                   | -                                               | 338,871                       | 43,822                  | 5,814            |
| Inventories.....                                                         | 630                                           | 345                                   | 3,434                   | -                                               | -                             | -                       | 950              |
| Allowance for losses (-).....                                            | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Accrued interest receivable:                                             |                                               |                                       |                         |                                                 |                               |                         |                  |
| On public debt securities.....                                           | -                                             | -                                     | -                       | -                                               | -                             | 28,172                  | -                |
| On securities of Government enterprises.                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | 1,074            |
| Loans receivable:                                                        |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other: U.S. dollar loans.....                                            | -                                             | -                                     | -                       | 70,039                                          | -                             | -                       | 74,668           |
| Foreign currency loans.....                                              | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Allowance for losses (-).....                                            | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Acquired security or collateral:                                         |                                               |                                       |                         |                                                 |                               |                         |                  |
| Real estate.....                                                         | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Allowance for losses (-).....                                            | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Land, structures, and equipment.....                                     | 7,440                                         | 50,364                                | 121,633                 | 283                                             | 142,677                       | 1,530                   | 371,529          |
| Accumulated depreciation (-).....                                        | -                                             | -                                     | -47,534                 | -                                               | -50,829                       | -850                    | -15,635          |
| Foreign currencies.....                                                  | -                                             | -                                     | -                       | -                                               | -                             | -                       | 565              |
| Other assets (net).....                                                  | 2,173                                         | -                                     | 12,101                  | -                                               | -                             | 46,350                  | -                |
| Total assets.....                                                        | 31,363                                        | 79,933                                | 178,997                 | 917,290                                         | 2,142,033                     | 9,951,655               | 576,914          |
| <b>LIABILITIES</b>                                                       |                                               |                                       |                         |                                                 |                               |                         |                  |
| Accounts payable:                                                        |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | 2,358                                         | 2,840                                 | 8,423                   | -                                               | 1,292                         | 16                      | 8,809            |
| Other.....                                                               | 13,573                                        | 20,879                                | -                       | 566                                             | 127,196                       | 8,519                   | 65,749           |
| Accrued liabilities:                                                     |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Advances from:                                                           |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Trust and deposit liabilities:                                           |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | -                                             | -                                     | 225                     | -                                               | -                             | 50,000                  | -                |
| Other.....                                                               | 1,626                                         | 869                                   | -                       | -                                               | 11,904                        | 3,341                   | 4,596            |
| Bonds, debentures, and notes payable:                                    |                                               |                                       |                         |                                                 |                               |                         |                  |
| Government agencies.....                                                 | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Participation certificates.....                                          | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Principal payments for redemption of participation certificates (-)..... | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other liabilities (including reserves)....                               | 4,541                                         | 26,546                                | 7,819                   | -                                               | 756,009                       | 666                     | 30,870           |
| Total liabilities.....                                                   | 22,099                                        | 51,133                                | 16,467                  | 566                                             | 896,401                       | 62,542                  | 110,023          |
| <b>NET INVESTMENT</b>                                                    |                                               |                                       |                         |                                                 |                               |                         |                  |
| United States interest:                                                  |                                               |                                       |                         |                                                 |                               |                         |                  |
| Interest-bearing investment:                                             |                                               |                                       |                         |                                                 |                               |                         |                  |
| Capital stock.....                                                       | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Borrowings from the U.S. Treasury....                                    | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Other.....                                                               | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Noninterest-bearing investment:                                          |                                               |                                       |                         |                                                 |                               |                         |                  |
| Capital stock.....                                                       | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Appropriations.....                                                      | 3,561                                         | 4,637                                 | 86,845                  | 846,402                                         | 1,821,210                     | -                       | 781,703          |
| Capitalization of assets (net).....                                      | 8,070                                         | -                                     | -                       | 283                                             | 91,839                        | -                       | -                |
| Other.....                                                               | -2,367                                        | 24,163                                | 75,685                  | 70,039                                          | -667,830                      | -                       | 565              |
| Accumulated net income, or deficit (-)...                                | -                                             | -                                     | -                       | -                                               | -                             | -                       | -315,377 21/     |
| Deposits of general and special fund revenues (-).....                   | -                                             | -                                     | -                       | -                                               | -                             | -                       | -                |
| Total United States interest.....                                        | 9,264                                         | 28,800                                | 162,530                 | 916,724                                         | 1,245,219                     | -                       | 466,890          |
| Trust and private interest:                                              |                                               |                                       |                         |                                                 |                               |                         |                  |
| Principal of fund.....                                                   | -                                             | -                                     | -                       | -                                               | 412                           | 9,939,113               | -                |
| Accumulated net income, or deficit (-)...                                | -                                             | -                                     | -                       | -                                               | -                             | -50,000                 | -                |
| Total trust and private interest.....                                    | -                                             | -                                     | -                       | -                                               | 412                           | 9,889,113               | -                |
| Total liabilities and investment.....                                    | 31,363                                        | 79,933                                | 178,997                 | 917,290                                         | 2,142,033                     | 9,951,655               | 576,914          |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                                               | State<br>Department -<br>(Continued) | Transportation Department |                                                    |                                    |                          |                                        |                         |
|-------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------|----------------------------------------------------|------------------------------------|--------------------------|----------------------------------------|-------------------------|
|                                                                                                       | Trust<br>funds<br>25/                | Coast<br>Guard<br>(G&S)   | Federal<br>Aviation<br>Administration<br>(G&S) 26/ | Federal Highway Administration     |                          |                                        |                         |
|                                                                                                       |                                      |                           |                                                    | General<br>and<br>special<br>funds | Highway<br>trust<br>fund | Right-of-way<br>revolving<br>fund (TR) | Other<br>trust<br>funds |
| <u>ASSETS</u>                                                                                         |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Cash in banks, on hand, and in transit,...                                                            | -                                    | -                         | 229                                                | *                                  | -                        | -                                      | -                       |
| Fund balances with the U.S. Treasury 6/...                                                            | 1,033                                | 253,538                   | 1,179,321                                          | 79,620                             | 31,339                   | 313                                    | 4,153                   |
| Investments:                                                                                          |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Public debt securities (par value).....                                                               | 58,699                               | 10                        | -                                                  | -                                  | 4,456,381                | -                                      | -                       |
| Securities of Government enterprises....                                                              | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Securities of Government-sponsored<br>enterprises.....                                                | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other securities.....                                                                                 | -                                    | 22                        | -                                                  | -                                  | -                        | -                                      | -                       |
| Unamortized premium, or discount (-)....                                                              | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Advances to contractors and agents:                                                                   |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | 13,275                    | 1,839                                              | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | *                                    | 1,149                     | 4,171                                              | 277                                | 2                        | -                                      | *                       |
| Accounts and notes receivable:                                                                        |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | 6,082                     | 6,426                                              | 25,268                             | 1,994                    | -                                      | -                       |
| Other (net).....                                                                                      | -                                    | 3,946                     | 5,568                                              | 517                                | 2                        | -                                      | *                       |
| Inventories.....                                                                                      | -                                    | 100,005                   | 169,841                                            | 203                                | -                        | -                                      | -                       |
| Allowance for losses (-).....                                                                         | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Accrued interest receivable:                                                                          |                                      |                           |                                                    |                                    |                          |                                        |                         |
| On public debt securities.....                                                                        | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| On securities of Government enterprises..                                                             | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Loans receivable:                                                                                     |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other: U.S. dollar loans.....                                                                         | -                                    | -                         | -                                                  | -                                  | -                        | 53,156                                 | -                       |
| Foreign currency loans.....                                                                           | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Allowance for losses (-).....                                                                         | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Acquired security or collateral:                                                                      |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Real estate.....                                                                                      | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Allowance for losses (-).....                                                                         | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Land, structures, and equipment.....                                                                  | -                                    | 1,327,118                 | 1,385,751                                          | 27,259                             | 3,794                    | -                                      | -                       |
| Accumulated depreciation (-).....                                                                     | -                                    | -                         | -67,146                                            | -4,287                             | -                        | -                                      | -                       |
| Foreign currencies.....                                                                               | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other assets (net).....                                                                               | -                                    | 59,584                    | 398,092                                            | -                                  | -                        | -                                      | -                       |
| Total assets.....                                                                                     | 59,732                               | 1,764,731                 | 3,084,092                                          | 128,857                            | 4,493,513                | 53,470                                 | 4,153                   |
| <u>LIABILITIES</u>                                                                                    |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Accounts payable:                                                                                     |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | 2                                    | 4,436                     | 760                                                | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | 289                                  | 25,068                    | 20,353                                             | 7,134                              | 137,602                  | -                                      | 214                     |
| Accrued liabilities:                                                                                  |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | 1,524                     | 13,696                                             | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | 10,139                    | 109,469                                            | 12,449                             | 535,708                  | -                                      | 276                     |
| Advances from:                                                                                        |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | 1,291                     | 1,379                                              | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | -                         | 332                                                | -                                  | -                        | -                                      | -                       |
| Trust and deposit liabilities:                                                                        |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | 64                        | 18                                                 | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | 59,437                               | 1,336                     | 4,454                                              | -                                  | -                        | -                                      | 1,960                   |
| Bonds, debentures, and notes payable:                                                                 |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Government agencies.....                                                                              | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Participation certificates.....                                                                       | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Principal payments for redemption of<br>participation certificates (-).....                           | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | 2,549                     | -                                                  | -                                  | -                        | -                                      | -                       |
| Other liabilities (including reserves)....                                                            | -                                    | 5,109                     | 99,228                                             | 7,839                              | 739                      | -                                      | 53                      |
| Total liabilities.....                                                                                | 59,728                               | 51,516                    | 249,689                                            | 27,423                             | 674,049                  | -                                      | 2,504                   |
| <u>NET INVESTMENT</u>                                                                                 |                                      |                           |                                                    |                                    |                          |                                        |                         |
| United States interest:                                                                               |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Interest-bearing investment:                                                                          |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Capital stock.....                                                                                    | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Borrowings from the U.S. Treasury....                                                                 | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Noninterest-bearing investment:                                                                       |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Capital stock.....                                                                                    | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Appropriations.....                                                                                   | -                                    | 237,438                   | 800,799                                            | 120,500                            | -                        | -                                      | -                       |
| Capitalization of assets (net).....                                                                   | -                                    | 1,475,777                 | 1,634,880                                          | 102,699                            | -                        | -                                      | -                       |
| Other.....                                                                                            | -                                    | -                         | -                                                  | -                                  | -                        | -                                      | -                       |
| Accumulated net income, or deficit (-)..<br>Deposits of general and special fund<br>revenues (-)..... | -                                    | -                         | -                                                  | -121,764                           | -                        | -                                      | -                       |
| Total United States interest.....                                                                     | -                                    | 1,713,215                 | 2,435,680                                          | 101,434                            | -                        | -                                      | -                       |
| Trust and private interest:                                                                           |                                      |                           |                                                    |                                    |                          |                                        |                         |
| Principal of fund.....                                                                                | 4                                    | -                         | 398,723                                            | -                                  | 8,536,885                | 53,470                                 | 1,702                   |
| Accumulated net income, or deficit (-)..<br>Total trust and private interest.....                     | -                                    | -                         | -                                                  | -                                  | -4,717,421 21/           | -                                      | -53                     |
| Total liabilities and investment.....                                                                 | 4                                    | -                         | 398,723                                            | -                                  | 3,819,464                | 53,470                                 | 1,649                   |
| Total liabilities and investment.....                                                                 | 59,732                               | 1,764,731                 | 3,084,092                                          | 128,857                            | 4,493,513                | 53,470                                 | 4,153                   |

Footnotes at end of Section.

(Continued on following page).

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

| Account                                                                                               | (In thousands of dollars)                          |                                                                    |                                     |                               |                                |                                       |                                                                           |
|-------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------|-------------------------------------|-------------------------------|--------------------------------|---------------------------------------|---------------------------------------------------------------------------|
|                                                                                                       | Transportation Department - (Continued)            |                                                                    |                                     | Treasury Department           |                                |                                       |                                                                           |
|                                                                                                       | Federal<br>Railroad<br>Administration<br>(G&S) 27/ | National<br>Highway<br>Traffic<br>Safety Admin-<br>istration (G&S) | Office of<br>the Secretary<br>(G&S) | Bureau of<br>Customs<br>(G&S) | Bureau of<br>the Mint<br>(G&S) | Bureau of<br>the Public<br>Debt (G&S) | Internal<br>Revenue<br>Service<br><br>Administrative<br>accounts<br>(G&S) |
| <u>ASSETS</u>                                                                                         |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Cash in banks, on hand, and in transit...                                                             | -                                                  | -                                                                  | -                                   | 9,158                         | -                              | 9                                     | 7                                                                         |
| Fund balances with the U.S. Treasury 6/...                                                            | 148,257                                            | 38,393                                                             | 35,894                              | 39,316                        | 54,594                         | 17,455                                | 116,752                                                                   |
| Investments:                                                                                          |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Public debt securities (par value).....                                                               | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Securities of Government enterprises....                                                              | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Securities of Government-sponsored<br>enterprises.....                                                | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other securities.....                                                                                 | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Unamortized premium, or discount (-)....                                                              | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Advances to contractors and agents:                                                                   |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | 337                                                | 20                                                                 | 983                                 | -                             | 6                              | 16                                    | 146                                                                       |
| Other.....                                                                                            | 54                                                 | 4,336                                                              | 97                                  | 2,325                         | 23                             | 1                                     | 4,713                                                                     |
| Accounts and notes receivable:                                                                        |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | 201                                                | 1,063                                                              | 1,517                               | 4,276                         | 4,559                          | 2                                     | 1,249                                                                     |
| Other (net).....                                                                                      | -                                                  | 4,360                                                              | -                                   | 27,691                        | 87                             | *                                     | 75                                                                        |
| Inventories.....                                                                                      | -                                                  | -                                                                  | 237                                 | 145                           | 7,118                          | 206                                   | 491                                                                       |
| Allowance for losses (-).....                                                                         | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Accrued interest receivable:                                                                          |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| On public debt securities.....                                                                        | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| On securities of Government enterprises..                                                             | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Loans receivable:                                                                                     |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other: U.S. dollar loans.....                                                                         | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Foreign currency loans.....                                                                           | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Allowance for losses (-).....                                                                         | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Acquired security or collateral:                                                                      |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Real estate.....                                                                                      | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Allowance for losses (-).....                                                                         | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Land, structures, and equipment.....                                                                  | 189                                                | 1,134                                                              | 45,806                              | 26,176                        | 45,983                         | 8,074                                 | 107,599                                                                   |
| Accumulated depreciation (-).....                                                                     | -                                                  | -                                                                  | -                                   | -                             | -8,725                         | -3,265                                | -54,175                                                                   |
| Foreign currencies.....                                                                               | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other assets (net).....                                                                               | -                                                  | -                                                                  | -                                   | 4                             | -                              | 19                                    | 1,859                                                                     |
| Total assets.....                                                                                     | 149,039                                            | 49,305                                                             | 84,534                              | 109,092                       | 103,645                        | 22,515                                | 178,717                                                                   |
| <u>LIABILITIES</u>                                                                                    |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Accounts payable:                                                                                     |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | -                                                  | 5,701                                                              | -                                   | -                             | 725                            | -                                     | 14,783                                                                    |
| Other.....                                                                                            | -                                                  | 1,907                                                              | 3,145                               | 20,538                        | 2,764                          | -                                     | 69,748                                                                    |
| Accrued liabilities:                                                                                  |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | 1,012                                              | -                                                                  | 1,434                               | -                             | -                              | 738                                   | -                                                                         |
| Other.....                                                                                            | -                                                  | 15,161                                                             | *                                   | -                             | -                              | 7,127                                 | -                                                                         |
| Advances from:                                                                                        |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | -                                                  | 5                                                                  | 10,917                              | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Trust and deposit liabilities:                                                                        |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | -                                                  | -                                                                  | 7                                   | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | 31                                  | 8,459                         | 46,734                         | 7,949                                 | 4,129                                                                     |
| Bonds, debentures, and notes payable:                                                                 |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Government agencies.....                                                                              | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Participation certificates.....                                                                       | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Principal payments for redemption of<br>participation certificates (-).....                           | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other liabilities (including reserves)....                                                            | 1,242                                              | 1,305                                                              | 1,803                               | 35,045                        | 1,808                          | 2,338                                 | 86,795                                                                    |
| Total liabilities.....                                                                                | 2,254                                              | 24,080                                                             | 17,337                              | 64,041                        | 52,031                         | 18,152                                | 175,455                                                                   |
| <u>NET INVESTMENT</u>                                                                                 |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| United States interest:                                                                               |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Interest-bearing investment:                                                                          |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Capital stock.....                                                                                    | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Borrowings from the U.S. Treasury....                                                                 | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Noninterest-bearing investment:                                                                       |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Capital stock.....                                                                                    | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Appropriations.....                                                                                   | 175,190                                            | 25,329                                                             | 59,827                              | 21,385                        | 7,855                          | 1,687                                 | 34,279                                                                    |
| Capitalization of assets (net).....                                                                   | 67                                                 | -                                                                  | 45,057                              | -                             | -                              | -                                     | -                                                                         |
| Other.....                                                                                            | 59                                                 | -103                                                               | 780                                 | 23,666                        | 43,760                         | 2,676                                 | -31,017                                                                   |
| Accumulated net income, or deficit (-)..<br>Deposits of general and special fund<br>revenues (-)..... | -28,531 21/<br>-                                   | -<br>-                                                             | -38,467 17/<br>-                    | -<br>-                        | -<br>-                         | -<br>-                                | -<br>-                                                                    |
| Total United States interest.....                                                                     | 146,785                                            | 25,226                                                             | 67,197                              | 45,050                        | 51,614                         | 4,364                                 | 3,262                                                                     |
| Trust and private interest:                                                                           |                                                    |                                                                    |                                     |                               |                                |                                       |                                                                           |
| Principal of fund.....                                                                                | -                                                  | -                                                                  | -                                   | -                             | -                              | -                                     | -                                                                         |
| Accumulated net income, or deficit (-)..<br>Total trust and private interest.....                     | -<br>-                                             | -<br>-                                                             | -<br>-                              | -<br>-                        | -<br>-                         | -<br>-                                | -<br>-                                                                    |
| Total liabilities and investment.....                                                                 | 149,039                                            | 49,305                                                             | 84,534                              | 109,092                       | 103,645                        | 22,515                                | 178,717                                                                   |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

| (In thousands of dollars)                                                   |                                                |                                               |                                          |                                                |                       |                                         |                                                |
|-----------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------|------------------------------------------|------------------------------------------------|-----------------------|-----------------------------------------|------------------------------------------------|
| Account                                                                     | Treasury Department - (Continued)              |                                               |                                          |                                                |                       | Atomic<br>Energy<br>Commission<br>(G&S) | Environmental<br>Protection<br>Agency<br>(G&S) |
|                                                                             | Internal<br>Revenue<br>Service-<br>(Continued) | Office of the Secretary                       |                                          | United<br>States<br>Secret<br>Service<br>(G&S) | Other<br>(G&S)<br>29/ |                                         |                                                |
|                                                                             |                                                | Federal<br>Law<br>Enforcement<br>Center (G&S) | Salaries<br>and<br>expenses<br>(G&S) 28/ |                                                |                       |                                         |                                                |
| Revenue<br>accounts<br>(G&S)                                                |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| <u>ASSETS</u>                                                               |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Cash in banks, on hand, and in transit....                                  | 272,365                                        | -                                             | -                                        | -                                              | 1,059,558 30/         | 971                                     | -                                              |
| Fund balances with the U.S. Treasury 6/...                                  | 26,666                                         | 24,360                                        | 1,179                                    | 10,867                                         | 188,361               | 1,367,291                               | 3,562,274                                      |
| Investments:                                                                |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Public debt securities (par value).....                                     | -                                              | -                                             | 211                                      | -                                              | 2,587,051             | -                                       | -                                              |
| Securities of Government enterprises....                                    | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Securities of Government-sponsored<br>enterprises.....                      | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other securities.....                                                       | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Unamortized premium, or discount (-)....                                    | -                                              | -                                             | -12                                      | -                                              | -8,158                | -                                       | -                                              |
| Advances to contractors and agents:                                         |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | 4                                             | 4                                        | 96                                             | 12                    | 300                                     | 5,758                                          |
| Other.....                                                                  | -                                              | 6                                             | 3                                        | 704                                            | 191                   | 13,105                                  | 1,546                                          |
| Accounts and notes receivable:                                              |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | 9                                             | 278                                      | 51                                             | 685                   | 74,770                                  | 1,115                                          |
| Other (net).....                                                            | 4,789,878                                      | -                                             | 3                                        | 18                                             | 84                    | 31,325                                  | 1,005                                          |
| Inventories.....                                                            | 12,995                                         | 75                                            | 150                                      | 473                                            | 2,834                 | 978,255                                 | 147                                            |
| Allowance for losses (-).....                                               | -                                              | -                                             | -                                        | -                                              | -                     | -16,842                                 | -                                              |
| Accrued interest receivable:                                                |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| On public debt securities.....                                              | -                                              | -                                             | -                                        | -                                              | 3,192                 | -                                       | -                                              |
| On securities of Government enterprises..                                   | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other.....                                                                  | -                                              | -                                             | -                                        | -                                              | 6,883                 | -                                       | -                                              |
| Loans receivable:                                                           |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other: U.S. dollar loans.....                                               | -                                              | -                                             | -                                        | -                                              | -                     | 62,776                                  | -                                              |
| Foreign currency loans.....                                                 | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Allowance for losses (-).....                                               | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Acquired security or collateral:                                            |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Real estate.....                                                            | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other.....                                                                  | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Allowance for losses (-).....                                               | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Land, structures, and equipment.....                                        | 356                                            | 577                                           | 42,290                                   | 9,783                                          | 5,244                 | 9,507,159                               | 48,260                                         |
| Accumulated depreciation (-).....                                           | -                                              | -55                                           | -863                                     | -                                              | -163                  | -4,727,745                              | -                                              |
| Foreign currencies.....                                                     | -                                              | -                                             | -                                        | -                                              | 1,570,927             | -                                       | -                                              |
| Other assets (net).....                                                     | 434                                            | 3,052                                         | -                                        | 218                                            | 1,564,001 31/         | 681,249                                 | -                                              |
| Total assets.....                                                           | 5,102,695                                      | 28,028                                        | 43,244                                   | 22,211                                         | 6,980,700             | 7,972,614                               | 3,620,104                                      |
| <u>LIABILITIES</u>                                                          |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Accounts payable:                                                           |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | 9                                             | 120                                      | 489                                            | 2,275                 | 10,086                                  | 213                                            |
| Other.....                                                                  | 81,911                                         | 103                                           | 212                                      | 5,694                                          | 3,336                 | 109,692                                 | 6,316                                          |
| Accrued liabilities:                                                        |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | -                                             | -                                        | -                                              | 503                   | -                                       | 1,052                                          |
| Other.....                                                                  | -                                              | 52                                            | 665                                      | 1                                              | 6,938                 | 200,920                                 | 47,029                                         |
| Advances from:                                                              |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | -                                             | -                                        | 84                                             | 1,712,033             | -                                       | 14                                             |
| Other.....                                                                  | 4,675,853 32/                                  | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Trust and deposit liabilities:                                              |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | 611                                            |
| Other.....                                                                  | 12,153                                         | 5                                             | -                                        | 30                                             | 2,671,556             | 9,375                                   | 39                                             |
| Bonds, debentures, and notes payable:                                       |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Government agencies.....                                                    | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Participation certificates.....                                             | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other.....                                                                  | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other liabilities (including reserves)....                                  | 60,413                                         | 81                                            | 917                                      | 3,043                                          | 171,347               | 111,263                                 | -                                              |
| Total liabilities.....                                                      | 4,830,330                                      | 250                                           | 1,914                                    | 9,341                                          | 4,567,988             | 441,336                                 | 55,273                                         |
| <u>NET INVESTMENT</u>                                                       |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| United States interest:                                                     |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Interest-bearing investment:                                                |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Capital stock.....                                                          | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Borrowings from the U.S. Treasury....                                       | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Other.....                                                                  | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Noninterest-bearing investment:                                             |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Capital stock.....                                                          | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Appropriations.....                                                         | -                                              | 24,210                                        | 471                                      | 5,439                                          | 208,831               | 54,495,505                              | 3,516,424                                      |
| Capitalization of assets (net).....                                         | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | 48,407                                         |
| Other.....                                                                  | 272,365                                        | 3,567                                         | 40,660                                   | 7,431                                          | 1,845,608             | -                                       | -                                              |
| Accumulated net income, or deficit (-)...                                   | -                                              | -                                             | -                                        | -                                              | 357,854               | -46,906,669 21/                         | -                                              |
| Deposits of general and special fund<br>revenues (-).....                   | -                                              | -                                             | -                                        | -                                              | -                     | -57,558                                 | -                                              |
| Total United States interest.....                                           | 272,365                                        | 27,777                                        | 41,131                                   | 12,870                                         | 2,412,293             | 7,531,278                               | 3,564,831                                      |
| Trust and private interest:                                                 |                                                |                                               |                                          |                                                |                       |                                         |                                                |
| Principal of fund.....                                                      | -                                              | -                                             | 199                                      | -                                              | 418                   | -                                       | -                                              |
| Accumulated net income, or deficit (-)...                                   | -                                              | -                                             | -                                        | -                                              | -                     | -                                       | -                                              |
| Total trust and private interest.....                                       | -                                              | -                                             | 199                                      | -                                              | 418                   | -                                       | -                                              |
| Total liabilities and investment.....                                       | 5,102,695                                      | 28,028                                        | 43,244                                   | 22,211                                         | 6,980,700             | 7,972,614                               | 3,620,104                                      |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                                            | General Services Administration | (in thousands of dollars)             |                           |                                          |                                                  | Other independent agencies |                                            |
|----------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------------|---------------------------|------------------------------------------|--------------------------------------------------|----------------------------|--------------------------------------------|
|                                                                                                    |                                 | Veterans Administration               |                           |                                          |                                                  | Action (G&S)               | American Battle Monuments Commission (G&S) |
|                                                                                                    |                                 | General Post fund, National Homes (T) | General and special funds | National service life insurance fund (T) | United States Government life insurance fund (T) |                            |                                            |
| <b>ASSETS</b>                                                                                      |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Cash in banks, on hand, and in transit....                                                         | -                               | 10                                    | 272                       | 2,432                                    | 34                                               | 120                        | -                                          |
| Fund balances with the U.S. Treasury 6/...                                                         | 334                             | 3,720                                 | 1,261,121                 | 8,469                                    | 3,561                                            | 65,173                     | 733                                        |
| Investments:                                                                                       |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Public debt securities (par value).....                                                            | 704                             | 1,429                                 | -                         | 6,155,084                                | 716,600                                          | -                          | -                                          |
| Securities of Government enterprises....                                                           | -                               | -                                     | -                         | 310,000                                  | -                                                | -                          | -                                          |
| Securities of Government-sponsored enterprises.....                                                | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other securities.....                                                                              | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Unamortized premium, or discount (-)....                                                           | 2                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Advances to contractors and agents:                                                                |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | 14,900                    | -                                        | -                                                | 35                         | -                                          |
| Other.....                                                                                         | -                               | 2                                     | 4,515                     | -                                        | -                                                | 10,181                     | -                                          |
| Accounts and notes receivable:                                                                     |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | 3,836                     | 24                                       | 1                                                | 318                        | -                                          |
| Other (net).....                                                                                   | -                               | 1                                     | 50,652                    | 108                                      | 10                                               | 108                        | -                                          |
| Inventories.....                                                                                   | -                               | 58                                    | 5,158                     | -                                        | -                                                | -                          | 93                                         |
| Allowance for losses (-).....                                                                      | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Accrued interest receivable:                                                                       |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| On public debt securities.....                                                                     | 8                               | 14                                    | -                         | -                                        | -                                                | -                          | -                                          |
| On securities of Government enterprises.                                                           | -                               | -                                     | -                         | 6,949                                    | -                                                | -                          | -                                          |
| Other.....                                                                                         | -                               | -                                     | 27                        | 18,439                                   | 1,455                                            | -                          | -                                          |
| Loans receivable:                                                                                  |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other: U.S. dollar loans.....                                                                      | -                               | -                                     | 1,301                     | 899,178                                  | 71,977                                           | -                          | -                                          |
| Foreign currency loans.....                                                                        | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Allowance for losses (-).....                                                                      | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Acquired security or collateral:                                                                   |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Real estate.....                                                                                   | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other.....                                                                                         | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Allowance for losses (-).....                                                                      | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Land, structures, and equipment.....                                                               | 5                               | 6,849                                 | 2,263,754                 | -                                        | -                                                | 5,983                      | 37,827                                     |
| Accumulated depreciation (-).....                                                                  | -2                              | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Foreign currencies.....                                                                            | -                               | -                                     | -                         | -                                        | -                                                | 469                        | -                                          |
| Other assets (net).....                                                                            | -                               | -                                     | 233,208                   | 247                                      | 14                                               | 732                        | -                                          |
| Total assets.....                                                                                  | 1,052                           | 12,083                                | 3,838,743                 | 7,400,930                                | 793,652                                          | 83,119                     | 38,653                                     |
| <b>LIABILITIES</b>                                                                                 |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Accounts payable:                                                                                  |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | *                                     | 6,168                     | -                                        | -                                                | 743                        | -                                          |
| Other.....                                                                                         | 23                              | 148                                   | 617,012                   | 29,469                                   | 4,110                                            | 5,752                      | 222                                        |
| Accrued liabilities:                                                                               |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | 3,393                     | -                                        | -                                                | 30                         | -                                          |
| Other.....                                                                                         | -                               | -                                     | 189,628                   | 1,784                                    | 92                                               | 2,118                      | -                                          |
| Advances from:                                                                                     |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other.....                                                                                         | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Trust and deposit liabilities:                                                                     |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | 776                       | -                                        | -                                                | 1,081                      | -                                          |
| Other.....                                                                                         | -                               | -                                     | 57,278                    | 318,529                                  | 17,399                                           | 8,089                      | 12                                         |
| Bonds, debentures, and notes payable:                                                              |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Government agencies.....                                                                           | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Participation certificates.....                                                                    | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Principal payments for redemption of participation certificates (-).....                           | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other.....                                                                                         | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other liabilities (including reserves)....                                                         | 3                               | -                                     | 206,304                   | 6,958,423                                | 752,902                                          | 1,318                      | 121                                        |
| Total liabilities.....                                                                             | 26                              | 148                                   | 1,080,559                 | 7,308,205                                | 774,503                                          | 19,131                     | 356                                        |
| <b>NET INVESTMENT</b>                                                                              |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| United States interest:                                                                            |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Interest-bearing investment:                                                                       |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Capital stock.....                                                                                 | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Borrowings from the U.S. Treasury....                                                              | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Other.....                                                                                         | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Noninterest-bearing investment:                                                                    |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Capital stock.....                                                                                 | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Appropriations.....                                                                                | -                               | -                                     | 458,434                   | -                                        | -                                                | 58,334                     | 3,857                                      |
| Capitalization of assets (net).....                                                                | -                               | -                                     | 2,501,821                 | -                                        | -                                                | -                          | 34,439                                     |
| Other.....                                                                                         | -                               | -                                     | -202,070                  | -                                        | -                                                | 4,664                      | -                                          |
| Accumulated net income, or deficit (-)..<br>Deposits of general and special fund revenues (-)..... | -                               | -                                     | -                         | -                                        | -                                                | -                          | -                                          |
| Total United States interest.....                                                                  | -                               | -                                     | 2,758,185                 | -                                        | -                                                | 62,998                     | 38,297                                     |
| Trust and private interest:                                                                        |                                 |                                       |                           |                                          |                                                  |                            |                                            |
| Principal of fund.....                                                                             | -                               | 11,935                                | -                         | -                                        | -                                                | 990                        | -                                          |
| Accumulated net income, or deficit (-)..<br>Total trust and private interest.....                  | 1,026                           | -                                     | -                         | 92,725                                   | 19,149                                           | -                          | -                                          |
|                                                                                                    | 1,026                           | 11,935                                | -                         | 92,725                                   | 19,149                                           | 990                        | -                                          |
| Total liabilities and investment.....                                                              | 1,052                           | 12,083                                | 3,838,743                 | 7,400,930                                | 793,652                                          | 83,119                     | 38,653                                     |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

| (In thousands of dollars)                                                   |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
|-----------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------|
| Account                                                                     | Other independent agencies - (Continued) |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
|                                                                             | Civil<br>Aeronautics<br>Board (G&S)      | Civil service<br>retirement<br>and<br>disability<br>fund (T) | Equal<br>Employment<br>Opportunity<br>Commission<br>(G&S) | Federal<br>Trade<br>Commission<br>(G&S) | Interstate<br>Commerce<br>Commission<br>(C&S) | National<br>Foundation<br>on the Arts<br>and the<br>Humanities<br>(G&S) | National<br>Labor<br>Relations<br>Board<br>(G&S) |
| <b>ASSETS</b>                                                               |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Cash in banks, on hand, and in transit....                                  | 27                                       | 8,016                                                        | -                                                         | -                                       | 1                                             | -                                                                       | -                                                |
| Fund balances with the U.S. Treasury 6/...                                  | 1,497                                    | 332,326                                                      | 5,375                                                     | 2,434                                   | 1,569                                         | 48,422                                                                  | 5,149                                            |
| Investments:                                                                |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Public debt securities (par value).....                                     | -                                        | 27,293,189                                                   | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Securities of Government enterprises....                                    | -                                        | 375,000                                                      | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Securities of Government-sponsored<br>enterprises.....                      | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other securities.....                                                       | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Unamortized premium, or discount (-)....                                    | -                                        | -10,313                                                      | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Advances to contractors and agents:                                         |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | -                                        | 97                                                           | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | 18                                       | -                                                            | 234                                                       | -                                       | -                                             | 15,068                                                                  | -                                                |
| Accounts and notes receivable:                                              |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | *                                        | 247,370                                                      | -                                                         | -                                       | 2                                             | -                                                                       | 50                                               |
| Other (net).....                                                            | 205                                      | 2,745                                                        | 4                                                         | -                                       | 62                                            | 1,408                                                                   | 386                                              |
| Inventories.....                                                            | 27                                       | -                                                            | -                                                         | 24                                      | 21                                            | -                                                                       | -                                                |
| Allowance for losses (-).....                                               | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Accrued interest receivable:                                                |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| On public debt securities.....                                              | -                                        | 45,272                                                       | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| On securities of Government enterprises..                                   | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Loans receivable:                                                           |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other: U.S. dollar loans.....                                               | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Foreign currency loans.....                                                 | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Allowance for losses (-).....                                               | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Acquired security or collateral:                                            |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Real estate.....                                                            | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Allowance for losses (-).....                                               | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Land, structures, and equipment.....                                        | 1,018                                    | -                                                            | 1,722                                                     | 2,408                                   | 3,325                                         | 262                                                                     | 2,917                                            |
| Accumulated depreciation (-).....                                           | -571                                     | -                                                            | -                                                         | -                                       | -1,025                                        | -                                                                       | -                                                |
| Foreign currencies.....                                                     | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other assets (net).....                                                     | -                                        | -                                                            | -                                                         | -                                       | -                                             | 1,785                                                                   | -                                                |
| Total assets.....                                                           | 2,221                                    | 28,293,702                                                   | 7,334                                                     | 4,866                                   | 3,955                                         | 66,945                                                                  | 8,502                                            |
| <b>LIABILITIES</b>                                                          |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Accounts payable:                                                           |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | 13                                       | 19,711                                                       | 306                                                       | 141                                     | -                                             | 11                                                                      | -                                                |
| Other.....                                                                  | 12,211                                   | 300,648                                                      | 1,531                                                     | 1,429                                   | 1,447                                         | 19                                                                      | -                                                |
| Accrued liabilities:                                                        |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | 99                                       | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | 534                                              |
| Other.....                                                                  | 365                                      | -                                                            | -                                                         | -                                       | -                                             | 219                                                                     | 3,996                                            |
| Advances from:                                                              |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Trust and deposit liabilities:                                              |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | -                                        | -                                                            | -                                                         | -                                       | -                                             | 1                                                                       | -                                                |
| Other.....                                                                  | 77                                       | -                                                            | -                                                         | 113                                     | 140                                           | -                                                                       | 214                                              |
| Bonds, debentures, and notes payable:                                       |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Government agencies.....                                                    | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Participation certificates.....                                             | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other liabilities (including reserves)....                                  | 997                                      | 91,444,505                                                   | 687                                                       | 1,404                                   | 2,347                                         | 492                                                                     | 3,900                                            |
| Total liabilities.....                                                      | 13,762                                   | 91,764,863                                                   | 2,525                                                     | 3,087                                   | 3,934                                         | 771                                                                     | 8,643                                            |
| <b>NET INVESTMENT</b>                                                       |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| United States interest:                                                     |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Interest-bearing investment:                                                |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Capital stock.....                                                          | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Borrowings from the U.S. Treasury....                                       | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Other.....                                                                  | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Noninterest-bearing investment:                                             |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Capital stock.....                                                          | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Appropriations.....                                                         | -11,243                                  | 9,541                                                        | -                                                         | 751                                     | -2,301                                        | 65,912                                                                  | 842                                              |
| Capitalization of assets (net).....                                         | -                                        | -                                                            | -                                                         | -                                       | 2,321                                         | 262                                                                     | 2,917                                            |
| Other.....                                                                  | 430                                      | -                                                            | 4,809                                                     | 1,028                                   | -                                             | -                                                                       | -3,900                                           |
| Accumulated net income, or deficit (-)...                                   | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Deposits of general and special fund<br>revenues (-).....                   | -727                                     | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Total United States interest.....                                           | -11,541                                  | 9,541                                                        | 4,809                                                     | 1,779                                   | 21                                            | 66,174                                                                  | -141                                             |
| Trust and private interest:                                                 |                                          |                                                              |                                                           |                                         |                                               |                                                                         |                                                  |
| Principal of fund.....                                                      | -                                        | -63,480,702                                                  | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Accumulated net income, or deficit (-)...                                   | -                                        | -                                                            | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Total trust and private interest.....                                       | -                                        | -63,480,702                                                  | -                                                         | -                                       | -                                             | -                                                                       | -                                                |
| Total liabilities and investment.....                                       | 2,221                                    | 28,293,702                                                   | 7,334                                                     | 4,866                                   | 3,955                                         | 66,945                                                                  | 8,502                                            |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

| Account                                                                     | Other independent agencies - (Continued)   |                                        |                                                   |                                         |                               |                                                    |                       |
|-----------------------------------------------------------------------------|--------------------------------------------|----------------------------------------|---------------------------------------------------|-----------------------------------------|-------------------------------|----------------------------------------------------|-----------------------|
|                                                                             | National<br>Science<br>Foundation<br>(G&S) | Railroad<br>Retirement<br>Board<br>(T) | Securities<br>and Exchange<br>Commission<br>(G&S) | Smithsonian<br>Institution<br>(G&S) 34/ | Tariff<br>Commission<br>(G&S) | United<br>States<br>Information<br>Agency<br>(G&S) | Other<br>(G&S)<br>35/ |
| <b>ASSETS</b>                                                               |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Cash in banks, on hand, and in transit....                                  | -                                          | 2                                      | 565                                               | -                                       | -                             | -                                                  | *                     |
| Fund balances with the U.S. Treasury 6/...                                  | 637,039                                    | 170,240                                | 4,018                                             | 26,724                                  | 557                           | 39,463                                             | 424,268               |
| Investments:                                                                |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Public debt securities (par value).....                                     | -                                          | 4,534,777                              | -                                                 | -                                       | -                             | -                                                  | -                     |
| Securities of Government enterprises....                                    | -                                          | 50,000                                 | -                                                 | -                                       | -                             | -                                                  | -                     |
| Securities of Government-sponsored<br>enterprises.....                      | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other securities.....                                                       | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Unamortized premium, or discount (-)....                                    | -                                          | -1,325                                 | -                                                 | -                                       | -                             | -                                                  | -                     |
| Advances to contractors and agents:                                         |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | 5                     |
| Other.....                                                                  | 4,534                                      | -                                      | -                                                 | 3,267                                   | 8                             | -                                                  | 124                   |
| Accounts and notes receivable:                                              |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | 160                                        | 830,765                                | 30                                                | -                                       | -                             | 350                                                | 306                   |
| Other (net).....                                                            | 117                                        | 3,705                                  | 47                                                | 6                                       | *                             | 100                                                | 104                   |
| Inventories.....                                                            | -                                          | -                                      | 26                                                | 610                                     | -                             | 399                                                | -                     |
| Allowance for losses (-).....                                               | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Accrued interest receivable:                                                |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| On public debt securities.....                                              | -                                          | 13,318                                 | -                                                 | -                                       | -                             | -                                                  | -                     |
| On securities of Government enterprises..                                   | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other.....                                                                  | -                                          | 2,959                                  | -                                                 | -                                       | -                             | -                                                  | -                     |
| Loans receivable:                                                           |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | 50,000                                 | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other: U.S. dollar loans.....                                               | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Foreign currency loans.....                                                 | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Allowance for losses (-).....                                               | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Acquired security or collateral:                                            |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Real estate.....                                                            | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other.....                                                                  | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Allowance for losses (-).....                                               | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Land, structures, and equipment.....                                        | 75,196                                     | 2,234                                  | 2,177                                             | 12,739                                  | 616                           | 160,042                                            | 1,959                 |
| Accumulated depreciation (-).....                                           | -                                          | -1,218                                 | -1,136                                            | -7,646                                  | -                             | -                                                  | -37                   |
| Foreign currencies.....                                                     | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other assets (net).....                                                     | 65,543                                     | 100,191                                | -                                                 | 43,397                                  | 7                             | 27,883                                             | 26                    |
| Total assets.....                                                           | 782,588                                    | 5,755,649                              | 5,726                                             | 79,095                                  | 1,188                         | 228,237                                            | 426,756               |
| <b>LIABILITIES</b>                                                          |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Accounts payable:                                                           |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | -                                      | 345                                               | 83                                      | 20                            | -                                                  | 323                   |
| Other.....                                                                  | -                                          | -                                      | 381                                               | 630                                     | 341                           | -                                                  | 4,628                 |
| Accrued liabilities:                                                        |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | -                                      | 111                                               | 453                                     | -                             | 1,151                                              | 21                    |
| Other.....                                                                  | 510,977                                    | -                                      | 1,441                                             | 5,156                                   | -                             | 10,862                                             | 148                   |
| Advances from:                                                              |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | 7,166                                      | -                                      | -                                                 | -                                       | -                             | -                                                  | 96                    |
| Other.....                                                                  | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Trust and deposit liabilities:                                              |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | 75,042                                 | 2,263                                             | 31                                      | -                             | 2,140                                              | 133                   |
| Other.....                                                                  | 100                                        | 183,809                                | -                                                 | 802                                     | -                             | 23                                                 | 187                   |
| Bonds, debentures, and notes payable:                                       |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Government agencies.....                                                    | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Participation certificates.....                                             | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Principal payments for redemption of<br>participation certificates (-)..... | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other.....                                                                  | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Other liabilities (including reserves)....                                  | -                                          | 1,728                                  | 2,207                                             | 2,899                                   | 362                           | 11,960                                             | 1,826                 |
| Total liabilities.....                                                      | 518,244                                    | 260,579                                | 6,748                                             | 10,053                                  | 724                           | 26,136                                             | 7,361                 |
| <b>NET INVESTMENT</b>                                                       |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| United States interest:                                                     |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Interest-bearing investment:                                                |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Capital stock.....                                                          | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Borrowings from the U.S. Treasury....                                       | -                                          | -                                      | -                                                 | 20,400                                  | -                             | -                                                  | -                     |
| Other.....                                                                  | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Noninterest-bearing investment:                                             |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Capital stock.....                                                          | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Appropriations.....                                                         | 124,781                                    | -                                      | 117                                               | 22,842                                  | -                             | 243,771                                            | 419,947               |
| Capitalization of assets (net).....                                         | -                                          | -                                      | -1,140                                            | -                                       | -                             | 186,351                                            | 462                   |
| Other.....                                                                  | 139,564                                    | -                                      | -                                                 | 25,800                                  | 465                           | -11,960                                            | 6,271                 |
| Accumulated net income, or deficit (-)..<                                   | -                                          | -                                      | -                                                 | -                                       | -                             | -215,650 21/                                       | -9,071                |
| Deposits of general and special fund<br>revenues (-).....                   | -                                          | -                                      | -                                                 | -                                       | -                             | -410                                               | -                     |
| Total United States interest.....                                           | 264,345                                    | -                                      | -1,023                                            | 69,042                                  | 465                           | 202,102                                            | 417,609               |
| Trust and private interest:                                                 |                                            |                                        |                                                   |                                         |                               |                                                    |                       |
| Principal of fund.....                                                      | -                                          | 5,495,070                              | -                                                 | -                                       | -                             | -                                                  | 1,786                 |
| Accumulated net income, or deficit (-)..<                                   | -                                          | -                                      | -                                                 | -                                       | -                             | -                                                  | -                     |
| Total trust and private interest.....                                       | -                                          | 5,495,070                              | -                                                 | -                                       | -                             | -                                                  | 1,786                 |
| Total liabilities and investment.....                                       | 782,588                                    | 5,755,649                              | 5,726                                             | 79,095                                  | 1,188                         | 228,237                                            | 426,756               |

Footnotes at end of Section.

## Footnotes to Table GA-II-1

- (G&S) General and special funds (also includes trust funds if the programs are closely related, and foreign currency).
- (TR) Trust revolving funds.
- (T) Trust funds.
- 1/ Reports in this Section are submitted on an annual basis.
- 2/ Consists of salaries and expenses, Congressional printing and binding operations, and land and structures not capitalized.
- 3/ Includes the Cost Accounting Standards Board.
- 4/ Includes a trust fund. Does not include a general fund for construction.
- 5/ Consists of the White House Office - salaries and expenses, and special projects; Executive Residence; Council of Economic Advisers; Council on Environmental Quality and Office of Environmental Quality; Domestic Council; National Aeronautics and Space Council; National Commission on Productivity; National Council on Marine Resources and Engineering Development; National Security Council; Office of Consumer Affairs; Office of Intergovernmental Relations; Office of Management and Budget; Office of Science and Technology; Office of Telecommunications Policy; President's Advisory Council on Executive Organization; Special Action Office for Drug Abuse Prevention; Special Assistance to the President; Special Representative for Trade Negotiations; and other miscellaneous funds.
- 6/ See Section I, Table GA-I-1, footnote 3.
- 7/ Includes construction work in progress by various agencies amounting to \$7,978 million.
- 8/ Includes foreign currency trust funds.
- 9/ Consists of Cost of Living Council, emergency fund for the President, expenses of management improvement, and public works acceleration.
- 10/ Includes personal property amounting to \$10 million accounted for by the acquisition of property revolving fund.
- 11/ Includes deposit funds.
- 12/ Consists of Commodity Exchange Authority, Economic Research Service, Farmer Cooperative Service, Foreign Economic Development Service, National Agricultural Library, Office of the General Counsel, Office of Information, Office of the Inspector General, Office of Management Services, Office of the Secretary, Packers and Stockyards Administration, Rural Development Service, and Statistical Reporting Service.
- 13/ Includes minority business enterprise funds.
- 14/ Consists of Maritime Administration, Federal ship mortgage insurance escrow deposit fund; and Regional Action Planning Commissions.
- 15/ Includes Model Secondary School for the Deaf, National Technical Institute for the Deaf, National Institutes of Health - scientific activities overseas, special foreign currency program, and Office of Child Development.
- 16/ Includes \$2,706 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items are excluded from the annual report of real property owned by the Government which has been sent to the General Services Administration.
- 17/ Includes nonrevenue-producing operations.
- 18/ Includes payments to social security benefits funds.
- 19/ Consists of Environmental Health Service, Gallaudet College, and Howard University.
- 20/ Consists mainly of general and special funds reporting on an annual basis. Major programs consist of: administrative operations fund; community development - grants for basic water and sewer facilities and neighborhood facilities; model cities programs; open space land programs; comprehensive planning grants, community planning and management; housing payments, housing management; research and technology; and unearned fees and charges.
- 21/ Represents nonrevenue-producing operations.
- 22/ Includes Offices of: Coal Research, Oil and Gas, the Solicitor, and Water Resources Research.
- 23/ Includes \$604 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. The amount is offset in "Capitalization of assets" under "Net Investment."
- 24/ Includes the Bureau of Labor Statistics, Departmental Management, Employment Standards Administration, and Labor-Management Services Administration.
- 25/ Includes the foreign service retirement and disability fund.
- 26/ Includes the airport and airways trust fund.
- 27/ Includes the National Transportation Safety Board.
- 28/ Includes the Pershing Hall Memorial fund, and miscellaneous special fund accounts. Excludes public enterprise funds.
- 29/ Consists of air-conditioning the Bureau of Engraving and Printing buildings account, Bureau of Accounts, Exchange Stabilization Fund, foreign currencies acquired without payment of dollars, Office of the Treasurer, Esther Cattell Schmitt gift fund, and the National Conditional gift fund.
- 30/ Does not include the cash balance with the Treasurer of the United States.
- 31/ Includes Exchange Stabilization Fund special drawing rights of \$1,958 million, less special drawing rights certificates of \$400 million.
- 32/ Represents advance payments, unapplied withholdings, and credits of \$98,054 million, less revenue clearance accountability of \$93,379 million.
- 33/ Includes the annuities under special acts general fund and the inter-governmental personnel assistance fund.
- 34/ Consists of the John F. Kennedy Center for the Performing Arts, National Gallery of Art, and Smithsonian Institution - general and trust funds.
- 35/ Consists of Administrative Conference of the United States, Arms Control and Disarmament Agency, Cabinet Committee on Opportunities for Spanish-Speaking People, Commission of Fine Arts, Commission on Civil Rights, Committee for purchase of products and services of the blind and other severely handicapped, Federal Metal and Nonmetallic Mine Safety Board of Review, Foreign Claims Settlement Commission, historical and memorial commissions, Indian Claims Commission, inter-governmental agencies, Joint Federal-State Land Use Planning Commission for Alaska, National Capital Planning Commission, National Commission on Libraries and Information Science, National Council on Indian Opportunity, National Mediation Board, Occupational Safety and Health Review Commission, President's Council on Youth Opportunity, Railroad Retirement Board (deposit funds), Renegotiation Board, Subversive Activities Control Board, temporary study commissions, and Water Resources Council.
- \* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

| Fiscal year or month     | Total |             | Export-Import Bank of the United States |             | Farmers Home Administration |             | Housing and Urban Development Department |             |       |             | Small Business Administration |             | Veterans Administration |             |
|--------------------------|-------|-------------|-----------------------------------------|-------------|-----------------------------|-------------|------------------------------------------|-------------|-------|-------------|-------------------------------|-------------|-------------------------|-------------|
|                          | Sales | Repurchases | Sales                                   | Repurchases | Sales 2/                    | Repurchases | Sales                                    | Repurchases | Sales | Repurchases | Sales                         | Repurchases | Sales                   | Repurchases |
| 1963.....                | 1,275 | -           | 336                                     | -           | 133                         | -           | 307                                      | -           | 34    | -           | 5                             | -           | 460                     | -           |
| 1964.....                | 1,150 | -           | 436                                     | -           | 119                         | -           | 144                                      | -           | 104   | -           | 5                             | -           | 342                     | -           |
| 1965.....                | 936   | -           | 124                                     | -           | 157                         | -           | 264                                      | -           | 33    | -           | 31                            | -           | 327                     | -           |
| 1966.....                | 696   | -           | 63                                      | -           | 391                         | -           | 6                                        | -           | 11    | -           | 120                           | -           | 105                     | -           |
| 1967.....                | 954   | 92          | 153                                     | -           | 729                         | 50          | -                                        | -           | -     | -           | 2                             | 2           | 71                      | 41          |
| 1968.....                | 1,070 | 213         | 91                                      | -           | 974                         | 174         | -                                        | -           | -     | -           | *                             | 15          | 2                       | 24          |
| 1969.....                | 1,337 | 428         | 379                                     | -           | 959                         | 405         | -                                        | -           | -     | -           | *                             | 6           | *                       | 17          |
| 1970.....                | 2,115 | 842         | 406                                     | 261         | 1,668                       | 569         | -                                        | -           | -     | -           | -                             | *           | 38                      | 12          |
| 1971.....                | 2,548 | 305         | 269                                     | 4           | 2,005                       | 287         | -                                        | -           | -     | -           | 30                            | 2           | 244                     | 12          |
| 1972.....                | 3,049 | 770         | 248                                     | 187         | 2,435                       | 563         | -                                        | -           | -     | -           | -                             | 1           | 368                     | 19          |
| 1971-Sept.....           | 368   | 55          | 13                                      | 24          | 352                         | 29          | -                                        | -           | -     | -           | -                             | -           | 3                       | 2           |
| Oct.....                 | 150   | 83          | 1                                       | -           | 136                         | 81          | -                                        | -           | -     | -           | -                             | 1           | 14                      | 2           |
| Nov.....                 | 268   | 34          | 49                                      | -           | 92                          | 33          | -                                        | -           | -     | -           | -                             | *           | 127                     | 1           |
| Dec.....                 | 109   | 60          | 32                                      | 15          | 63                          | 43          | -                                        | -           | -     | -           | -                             | *           | 14                      | 2           |
| 1972-Jan.....            | 523   | 110         | -                                       | 75          | 523                         | 34          | -                                        | -           | -     | -           | -                             | -           | *                       | 1           |
| Feb.....                 | 234   | 68          | 29                                      | -           | 45                          | 66          | -                                        | -           | -     | -           | -                             | -           | 160                     | 2           |
| Mar.....                 | 109   | 95          | 12                                      | 57          | 97                          | 36          | -                                        | -           | -     | -           | -                             | -           | *                       | 2           |
| Apr.....                 | 490   | 28          | -                                       | 6           | 475                         | 20          | -                                        | -           | -     | -           | -                             | -           | 15                      | 2           |
| May.....                 | 159   | 24          | -                                       | *           | 124                         | 23          | -                                        | -           | -     | -           | -                             | -           | 35                      | 1           |
| June.....                | 67    | 44          | 16                                      | 10          | 51                          | 32          | -                                        | -           | -     | -           | -                             | -           | -                       | 2           |
| July.....                | 368   | 30          | *                                       | -           | 341                         | 30          | -                                        | -           | -     | -           | -                             | -           | 27                      | 1           |
| Aug.....                 | 95r   | 48          | 1                                       | -           | 51                          | 46          | -                                        | -           | -     | -           | -                             | -           | 43                      | 2           |
| Sept.....                | 439   | 15          | n.a.                                    | n.a.        | 426                         | 13          | -                                        | -           | -     | -           | -                             | -           | 13                      | 2           |
| Fiscal 1973 to date..... | 902   | 93          | 1                                       | -           | 818                         | 89          | -                                        | -           | -     | -           | -                             | -           | 83                      | 5           |

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

n.a. Not available. r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
Table GA-III-2. - Loans Outstanding, June 30, 1972  
Excluding Interagency Loans

(In thousands of dollars)

| Type of loan and lending agency                              | United States dollar loans |                       |                        | Foreign<br>currency<br>loans 3/ |
|--------------------------------------------------------------|----------------------------|-----------------------|------------------------|---------------------------------|
|                                                              | Total<br>1/                | Loan<br>account<br>2/ | Expenditure<br>account |                                 |
| <b>To aid agriculture:</b>                                   |                            |                       |                        |                                 |
| Loans to cooperative associations:                           |                            |                       |                        |                                 |
| Economic opportunity loan fund.....                          | 15,163                     | 15,163                | -                      | -                               |
| Farmers Home Administration:                                 |                            |                       |                        |                                 |
| Direct loan account.....                                     | 427,554                    | 427,554               | -                      | -                               |
| State rural rehabilitation funds.....                        | *                          | *                     | -                      | -                               |
| Rural Electrification Administration.....                    | 6,159,870                  | 6,159,870             | -                      | -                               |
| Rural Telephone Bank.....                                    | 459                        | 459                   | -                      | -                               |
| Crop, livestock, and commodity loans:                        |                            |                       |                        |                                 |
| Commodity Credit Corporation.....                            | 2,277,359                  | -                     | 2,277,359              | -                               |
| Farmers Home Administration:                                 |                            |                       |                        |                                 |
| Direct loan account.....                                     | 80                         | 80                    | -                      | -                               |
| Emergency credit revolving fund.....                         | 63,172                     | 63,172                | -                      | -                               |
| Storage facility and equipment loans:                        |                            |                       |                        |                                 |
| Commodity Credit Corporation.....                            | 196,819                    | 196,819               | -                      | -                               |
| Farm mortgage loans:                                         |                            |                       |                        |                                 |
| Farmers Home Administration:                                 |                            |                       |                        |                                 |
| Agricultural credit insurance fund.....                      | 313,734                    | 313,734               | -                      | -                               |
| Direct loan account.....                                     | 210,240 4/                 | 210,240 4/            | -                      | -                               |
| Rural housing insurance fund.....                            | 872,304 4/                 | 872,304 4/            | -                      | -                               |
| State rural rehabilitation funds.....                        | 198                        | 198                   | -                      | -                               |
| Other loans:                                                 |                            |                       |                        |                                 |
| Consumer and Marketing Service:                              |                            |                       |                        |                                 |
| Milk market orders assessment fund.....                      | 613                        | 613                   | -                      | -                               |
| Economic opportunity loan fund:                              |                            |                       |                        |                                 |
| Loans to aid farm or rural families.....                     | 37,471                     | 37,471                | -                      | -                               |
| Farmers Home Administration:                                 |                            |                       |                        |                                 |
| Direct loan account.....                                     | 764,343 4/                 | 764,343 4/            | -                      | -                               |
| State rural rehabilitation funds.....                        | 223                        | 223                   | -                      | -                               |
| Watershed protection and other loans.....                    | 1,530                      | 1,530                 | -                      | -                               |
| Rural Telephone Bank.....                                    | 129                        | 129                   | -                      | -                               |
| <b>Total to aid agriculture.....</b>                         | <b>11,341,261</b>          | <b>9,063,902</b>      | <b>2,277,359</b>       | <b>-</b>                        |
| <b>To aid homeowners:</b>                                    |                            |                       |                        |                                 |
| Mortgage loans:                                              |                            |                       |                        |                                 |
| Housing and Urban Development Department:                    |                            |                       |                        |                                 |
| Federal Housing Administration:                              |                            |                       |                        |                                 |
| Community disposal operations fund.....                      | 7,971                      | 7,971                 | -                      | -                               |
| Revolving fund.....                                          | 1,011,231 5/               | 1,011,231 5/          | -                      | -                               |
| Government National Mortgage Association:                    |                            |                       |                        |                                 |
| Management and liquidating functions.....                    | 1,282,873 4/               | 1,282,873 4/          | -                      | -                               |
| Special assistance functions.....                            | 3,773,261 4/               | 3,773,261 4/          | -                      | -                               |
| Low-rent public housing.....                                 | 35                         | 35                    | -                      | -                               |
| Interior Department:                                         |                            |                       |                        |                                 |
| Bureau of Indian Affairs:                                    |                            |                       |                        |                                 |
| Liquidation of Hoonah housing project.....                   | 134                        | 134                   | -                      | -                               |
| Veterans Administration:                                     |                            |                       |                        |                                 |
| Direct loans to veterans and reserves.....                   | 996,590 4/                 | 996,590 4/            | -                      | -                               |
| Loan guaranty revolving fund.....                            | 15,946                     | 15,946                | -                      | -                               |
| Federal Home Loan Bank Board:                                |                            |                       |                        |                                 |
| Federal Savings and Loan Insurance Corporation.....          | 155,399                    | 155,399               | -                      | -                               |
| Other loans:                                                 |                            |                       |                        |                                 |
| Funds appropriated to the President:                         |                            |                       |                        |                                 |
| Appalachian housing fund.....                                | 1,234                      | -                     | 1,234                  | -                               |
| Agriculture Department:                                      |                            |                       |                        |                                 |
| Farmers Home Administration:                                 |                            |                       |                        |                                 |
| Self help housing land development fund:                     |                            |                       |                        |                                 |
| Loans to public and private nonprofit organizations.....     | 267                        | 267                   | -                      | -                               |
| Veterans Administration:                                     |                            |                       |                        |                                 |
| Direct loans to veterans and reserves.....                   | 51,004                     | 51,004                | -                      | -                               |
| Loan guaranty revolving fund.....                            | 1,179,134 4/               | 1,179,134 4/          | -                      | -                               |
| <b>Total to aid homeowners.....</b>                          | <b>8,475,080</b>           | <b>8,473,846</b>      | <b>1,234</b>           | <b>-</b>                        |
| <b>To aid industry:</b>                                      |                            |                       |                        |                                 |
| Loans to railroads:                                          |                            |                       |                        |                                 |
| Expansion of defense production:                             |                            |                       |                        |                                 |
| Treasury Department.....                                     | 1,329                      | 1,329                 | -                      | -                               |
| Other purposes:                                              |                            |                       |                        |                                 |
| Treasury Department:                                         |                            |                       |                        |                                 |
| Reconstruction Finance Corporation loans in liquidation..... | 4,571                      | 4,571                 | -                      | -                               |
| Interstate Commerce Commission.....                          | 102,917                    | 102,917               | -                      | -                               |
| Ship mortgage loans:                                         |                            |                       |                        |                                 |
| Commerce Department:                                         |                            |                       |                        |                                 |
| Federal ship mortgage insurance fund.....                    | 18,535                     | 18,535                | -                      | -                               |
| Maritime Administration.....                                 | 37,599                     | 37,599                | -                      | -                               |
| Other loans:                                                 |                            |                       |                        |                                 |
| Expansion of defense production:                             |                            |                       |                        |                                 |
| Interior Department.....                                     | 2,242                      | -                     | 2,242                  | -                               |
| Treasury Department.....                                     | 4,319                      | 4,319                 | -                      | -                               |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
Table GA-III-2. - Loans Outstanding, June 30, 1972  
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

| Type of loan and lending agency                                          | United States dollar loans |                       |                        | Foreign<br>currency<br>loans 3/ |
|--------------------------------------------------------------------------|----------------------------|-----------------------|------------------------|---------------------------------|
|                                                                          | Total<br>1/                | Loan<br>account<br>2/ | Expenditure<br>account |                                 |
| <u>To aid industry (continued):</u>                                      |                            |                       |                        |                                 |
| Other loans (continued):                                                 |                            |                       |                        |                                 |
| Defense production guarantees:                                           |                            |                       |                        |                                 |
| Air Force Department.....                                                | 346                        | 346                   | -                      | -                               |
| Army Department.....                                                     | 461                        | 461                   | -                      | -                               |
| Navy Department.....                                                     | 2,591                      | 2,591                 | -                      | -                               |
| Other purposes:                                                          |                            |                       |                        |                                 |
| Commerce Department:                                                     |                            |                       |                        |                                 |
| Economic Development Administration:                                     |                            |                       |                        |                                 |
| Economic development revolving fund.....                                 | 279,189                    | 279,189               | -                      | -                               |
| National Oceanic and Atmospheric Administration:                         |                            |                       |                        |                                 |
| Fisheries loan fund.....                                                 | 9,152                      | 9,152                 | -                      | -                               |
| Trade adjustment assistance:                                             |                            |                       |                        |                                 |
| Financial assistance.....                                                | 886                        | 886                   | -                      | -                               |
| Interior Department:                                                     |                            |                       |                        |                                 |
| Geological Survey.....                                                   | 2,503                      | -                     | 2,503                  | -                               |
| Transportation Department:                                               |                            |                       |                        |                                 |
| Right-of-way-revolving fund.....                                         | 53,156                     | 53,156                | -                      | -                               |
| Urban mass transportation fund.....                                      | 4,175                      | 4,175                 | -                      | -                               |
| General Services Administration:                                         |                            |                       |                        |                                 |
| Reconstruction Finance Corporation liquidation fund.....                 | 287                        | 287                   | -                      | -                               |
| Small Business Administration:                                           |                            |                       |                        |                                 |
| Business loan and investment fund.....                                   | 1,359,317 4/               | 1,359,317 4/          | -                      | -                               |
| Total to aid industry.....                                               | 1,883,575                  | 1,878,829             | 4,745                  | -                               |
| <u>To aid education:</u>                                                 |                            |                       |                        |                                 |
| Health, Education, and Welfare Department:                               |                            |                       |                        |                                 |
| Office of Education:                                                     |                            |                       |                        |                                 |
| Elementary and secondary educational activities.....                     | 1,516                      | 1,516                 | -                      | -                               |
| Higher educational activities, loans to institutions.....                | 9,510                      | 9,510                 | -                      | -                               |
| Higher educational activities, advances for reserve funds.....           | 19,221                     | -                     | 19,221                 | -                               |
| Higher education facilities loans fund.....                              | 480,748 4/                 | 480,748 4/            | -                      | -                               |
| Loans to students in institutions of higher education.....               | 1,761,364                  | -                     | 1,761,364              | -                               |
| Student loan insurance fund.....                                         | 46,008                     | 46,008                | -                      | -                               |
| National Institutes of Health:                                           |                            |                       |                        |                                 |
| Loans to institutions:                                                   |                            |                       |                        |                                 |
| Health professions education fund.....                                   | 29,988 4/                  | -                     | 29,988 4/              | -                               |
| Nurse training fund.....                                                 | 14,305 4/                  | -                     | 14,305 4/              | -                               |
| Other student loan programs.....                                         | 218,301                    | -                     | 218,301                | -                               |
| Social and Rehabilitation Service:                                       |                            |                       |                        |                                 |
| Assistance to refugees in the United States.....                         | 27,080                     | 27,080                | -                      | -                               |
| Housing and Urban Development Department:                                |                            |                       |                        |                                 |
| College housing loans.....                                               | 3,262,378 4/               | 3,262,378 4/          | -                      | -                               |
| Total to aid education.....                                              | 5,870,418                  | 3,827,240             | 2,043,178              | -                               |
| <u>To aid States, Territories, etc.:</u>                                 |                            |                       |                        |                                 |
| Commerce Department:                                                     |                            |                       |                        |                                 |
| Economic Development Administration:                                     |                            |                       |                        |                                 |
| Economic development revolving fund.....                                 | 153,668                    | 153,668               | -                      | -                               |
| Health, Education, and Welfare Department:                               |                            |                       |                        |                                 |
| Health Services and Mental Health Administration.....                    | 24,401                     | 24,401                | -                      | -                               |
| Housing and Urban Development Department:                                |                            |                       |                        |                                 |
| Urban renewal programs.....                                              | 193,645                    | 193,645               | -                      | -                               |
| Low-rent public housing.....                                             | 64,459                     | 64,459                | -                      | -                               |
| Public facility loans.....                                               | 451,767 4/                 | 451,767 4/            | -                      | -                               |
| Revolving fund, liquidating programs.....                                | 78,234                     | 4,870                 | 73,363                 | -                               |
| Interior Department:                                                     |                            |                       |                        |                                 |
| Bureau of Reclamation.....                                               | 155,734                    | 155,734               | -                      | -                               |
| Office of Territories:                                                   |                            |                       |                        |                                 |
| Alaska public works.....                                                 | 529                        | 529                   | -                      | -                               |
| Loans for rehabilitation in Guam.....                                    | 28,800                     | 28,800                | -                      | -                               |
| General Services Administration:                                         |                            |                       |                        |                                 |
| Public Works Administration (in liquidation).....                        | 34,316                     | 34,316                | -                      | -                               |
| Loans to the District of Columbia.....                                   | 551,526                    | 551,526               | -                      | -                               |
| Total to aid States, Territories, etc.....                               | 1,737,080                  | 1,663,716             | 73,363                 | -                               |
| <u>Foreign loans:</u>                                                    |                            |                       |                        |                                 |
| Funds appropriated to the President:                                     |                            |                       |                        |                                 |
| Liquidation of foreign military sales fund.....                          | 137,290                    | -                     | 137,290                | -                               |
| Military assistance credits in liquidation.....                          | 564                        | -                     | 564                    | -                               |
| Agency for International Development:                                    |                            |                       |                        |                                 |
| Alliance for Progress, development loans.....                            | 2,577,962                  | -                     | 2,577,962              | -                               |
| Common defense, economic, and triangular trade loans.....                | 57,744                     | -                     | 57,744                 | 3,644,050                       |
| Development loans.....                                                   | 5,733,914                  | -                     | 5,733,914              | -                               |
| Development loan fund liquidation account.....                           | 207,706                    | -                     | 207,706                | 742,880                         |
| Loans to foreign firms and United States firms in foreign countries..... | -                          | -                     | -                      | 162,377                         |
| Loans of predecessor agencies in liquidation.....                        | 875,675                    | -                     | 875,675                | 658,975                         |
| Other loans.....                                                         | 575,002                    | -                     | 575,002                | 57,921                          |
| Overseas Private Investment Corporation.....                             | 5,200                      | 5,200                 | -                      | -                               |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
Table GA-III-2. - Loans Outstanding, June 30, 1972  
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

| Type of loan and lending agency                               | United States dollar loans      |                                 |                         | Foreign currency loans <sup>3/</sup> |
|---------------------------------------------------------------|---------------------------------|---------------------------------|-------------------------|--------------------------------------|
|                                                               | Total <sup>1/</sup>             | Loan account <sup>2/</sup>      | Expenditure account     |                                      |
| <b>Foreign loans (Continued):</b>                             |                                 |                                 |                         |                                      |
| Agriculture Department:                                       |                                 |                                 |                         |                                      |
| Commodity Credit Corporation:                                 |                                 |                                 |                         |                                      |
| Long-term export sales credits.....                           | 2,709,380                       | -                               | 2,709,380               | -                                    |
| Short-term export sales credits.....                          | 581,869                         | 581,869                         | -                       | -                                    |
| State Department:                                             |                                 |                                 |                         |                                      |
| Loan to Finland - World War I.....                            | 3,677                           | -                               | 3,677                   | -                                    |
| Loans to the United Nations.....                              | 73,704                          | -                               | 73,704                  | -                                    |
| Treasury Department:                                          |                                 |                                 |                         |                                      |
| Miscellaneous loans and certain other assets:                 |                                 |                                 |                         |                                      |
| Lend-lease and surplus property.....                          | 1,063,738                       | -                               | 1,063,738               | 22,742                               |
| Loans and other credits.....                                  | 3,220,328 <sup>6/</sup>         | -                               | 3,220,328 <sup>6/</sup> | -                                    |
| Receivable from foreign banking institution.....              | 2,438                           | 2,438                           | -                       | -                                    |
| Atomic Energy Commission:                                     |                                 |                                 |                         |                                      |
| Long-term receivables.....                                    | 62,776                          | -                               | 62,776                  | -                                    |
| <b>Total foreign loans.....</b>                               | <b>17,888,967 <sup>7/</sup></b> | <b>589,506 <sup>7/</sup></b>    | <b>17,299,460</b>       | <b>5,288,946</b>                     |
| <b>Other loans:</b>                                           |                                 |                                 |                         |                                      |
| Housing and Urban Development Department:                     |                                 |                                 |                         |                                      |
| Housing for the elderly or handicapped.....                   | 523,140 <sup>4/</sup>           | 523,140 <sup>4/</sup>           | -                       | -                                    |
| Low and moderate income sponsor fund.....                     | 3,264                           | -                               | 3,264                   | -                                    |
| Low-rent public housing.....                                  | 417                             | 417                             | -                       | -                                    |
| Rehabilitation loan fund.....                                 | 167,448                         | 167,448                         | -                       | -                                    |
| Revolving fund, liquidating programs.....                     | 4,042                           | 4,042                           | -                       | -                                    |
| Interior Department:                                          |                                 |                                 |                         |                                      |
| Bureau of Indian Affairs:                                     |                                 |                                 |                         |                                      |
| Revolving fund for loans.....                                 | 27,843                          | 27,843                          | -                       | -                                    |
| Justice Department:                                           |                                 |                                 |                         |                                      |
| Law Enforcement Assistance Administration.....                | 70,039                          | -                               | 70,039                  | -                                    |
| State Department:                                             |                                 |                                 |                         |                                      |
| Emergencies in the diplomatic and consular service.....       | 964                             | -                               | 964                     | -                                    |
| General Services Administration:                              |                                 |                                 |                         |                                      |
| Liquidation of Virgin Islands Corporation.....                | 6,383                           | 6,383                           | -                       | -                                    |
| Surplus property credit sales and liquidation activities..... | 110,462                         | 110,425                         | 37                      | -                                    |
| Veterans Administration:                                      |                                 |                                 |                         |                                      |
| Insurance appropriations policy loans.....                    | 1,301                           | 1,301                           | -                       | -                                    |
| National service life insurance fund.....                     | 899,178                         | 899,178                         | -                       | -                                    |
| Service-disabled veterans' insurance fund.....                | 12,876                          | 12,876                          | -                       | -                                    |
| Soldiers' and sailors' civil relief.....                      | 6                               | 6                               | -                       | -                                    |
| U.S. Government life insurance fund.....                      | 71,977                          | 71,977                          | -                       | -                                    |
| Veterans' reopened insurance fund.....                        | 10,951                          | 10,951                          | -                       | -                                    |
| Veterans' special life insurance fund.....                    | 30,626                          | 30,626                          | -                       | -                                    |
| Vocational rehabilitation revolving fund.....                 | 134                             | 134                             | -                       | -                                    |
| Small Business Administration:                                |                                 |                                 |                         |                                      |
| Disaster loan fund.....                                       | 628,248 <sup>4/</sup>           | 628,248 <sup>4/</sup>           | -                       | -                                    |
| <b>Total other loans.....</b>                                 | <b>2,569,297</b>                | <b>2,494,994</b>                | <b>74,303</b>           | <b>-</b>                             |
| <b>Total, loan and expenditure accounts.....</b>              | <b>49,765,677 <sup>8/</sup></b> | <b>27,992,034 <sup>8/</sup></b> | <b>21,773,643</b>       | <b>5,288,946</b>                     |

<sup>1/</sup> Does not include foreign currency loans.<sup>2/</sup> Includes trust funds.

<sup>3/</sup> The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).

<sup>4/</sup> Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.

<sup>5/</sup> Includes \$722 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or

collateral on the statement of financial condition of the Federal Housing Administration revolving fund.

<sup>6/</sup> Represents receivables of \$13 million from Greece, \$153 million from Japan, \$2,835 million from the United Kingdom, and the Japan-Ryukyu settlement receivable of \$220 million.

<sup>7/</sup> Loans of the Export-Import Bank of the United States amounting to \$5,956 million as of June 30, 1972, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

<sup>8/</sup> See footnotes 5 and 7. Excludes Defense Department, Army - construction of power systems, Ryukyu Islands loan account loans of \$9 million. A statement of financial condition for this program was not received by the Department of the Treasury.

\* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

| Fiscal year<br>or month  | Receipts |                            |                             |                          |                                                                           |                                           |
|--------------------------|----------|----------------------------|-----------------------------|--------------------------|---------------------------------------------------------------------------|-------------------------------------------|
|                          | Total    | Agencies'<br>contributions | Employees'<br>contributions | Federal<br>contributions | Donations, ser-<br>vice credit pay-<br>ments, and other<br>misc. receipts | Interest and<br>profits on<br>investments |
| 1921-62.....             | 21,838   | 3,777                      | 10,098                      | 4,233                    | 87                                                                        | 3,645                                     |
| 1963.....                | 2,247    | 921                        | 921                         | 30                       | 13                                                                        | 362                                       |
| 1964.....                | 2,456    | 980                        | 980                         | 62                       | 14                                                                        | 420                                       |
| 1965.....                | 2,664    | 1,050                      | 1,050                       | 65                       | 16                                                                        | 482                                       |
| 1966.....                | 2,823    | 1,097                      | 1,097                       | 67                       | 16                                                                        | 546                                       |
| 1967.....                | 3,094    | 1,191                      | 1,191                       | 73                       | 15                                                                        | 625                                       |
| 1968.....                | 3,434    | 1,318                      | 1,318                       | 71                       | 18                                                                        | 709                                       |
| 1969.....                | 3,753    | 1,414                      | 1,414                       | 72                       | 17                                                                        | 834                                       |
| 1970.....                | 4,683    | 1,721                      | 1,721                       | 231                      | 19                                                                        | 990                                       |
| 1971.....                | 5,816    | 1,890                      | 1,890                       | 773                      | 30                                                                        | 1,233                                     |
| 1972p.....               | 6,735    | 2,038                      | 2,038                       | 1,161                    | 33                                                                        | 1,464                                     |
| 1973 (Est.).....         | 7,226    | 2,020                      | 2,020                       | 1,524                    | 31                                                                        | 1,631                                     |
| 1971-Oct.....            | 317      | 157                        | 157                         | -                        | 2                                                                         | 2                                         |
| Nov.....                 | 388      | 179                        | 179                         | -                        | 2                                                                         | 28                                        |
| Dec.....                 | 943      | 156                        | 156                         | -                        | 2                                                                         | 629                                       |
| 1972-Jan.....            | 355      | 174                        | 174                         | -1                       | 2                                                                         | 5                                         |
| Feb.....                 | 380      | 164                        | 164                         | -                        | 2                                                                         | 50                                        |
| Mar.....                 | 413      | 204                        | 204                         | -                        | 3                                                                         | 1                                         |
| Apr.....                 | 338      | 164                        | 164                         | -                        | 4                                                                         | 6                                         |
| May.....                 | 406      | 183                        | 183                         | -                        | 4                                                                         | 36                                        |
| June p.....              | 1,720    | 169                        | 169                         | 725                      | 3                                                                         | 652                                       |
| July.....                | 873      | 160                        | 160                         | 547                      | 3                                                                         | 4                                         |
| Aug.....                 | 436      | 190                        | 190                         | -                        | 3                                                                         | 54                                        |
| Sept.....                | 365      | 180                        | 180                         | -                        | 3                                                                         | 3                                         |
| Fiscal 1973 to date..... | 1,674    | 529                        | 529                         | 547                      | 9                                                                         | 61                                        |

| Fiscal year<br>or month  | Total expenditures<br>other than<br>investments | Net increase, or<br>decrease (-), in<br>assets | Assets, end of period |             |                    |
|--------------------------|-------------------------------------------------|------------------------------------------------|-----------------------|-------------|--------------------|
|                          |                                                 |                                                | Total                 | Investments | Unexpended balance |
| 1921-62.....             | 9,662                                           | 12,177                                         | 12,177                | 12,081      | 96                 |
| 1963.....                | 1,176                                           | 1,071                                          | 13,248                | 13,155      | 93                 |
| 1964.....                | 1,318                                           | 1,138                                          | 14,386                | 14,279      | 106                |
| 1965.....                | 1,438                                           | 1,226                                          | 15,612                | 15,492      | 120                |
| 1966.....                | 1,686                                           | 1,137                                          | 16,749                | 16,603      | 146                |
| 1967.....                | 1,965                                           | 1,129                                          | 17,878                | 17,722      | 157                |
| 1968.....                | 2,139                                           | 1,296                                          | 19,173                | 19,001      | 172                |
| 1969.....                | 2,406                                           | 1,347                                          | 20,521                | 20,321      | 199                |
| 1970.....                | 2,752                                           | 1,931                                          | 22,452                | 22,047      | 405                |
| 1971.....                | 3,234                                           | 2,581                                          | 25,033                | 24,727      | 306                |
| 1972p.....               | 3,774                                           | 2,961                                          | 27,995                | 27,668      | 326                |
| 1973 (Est.).....         | 4,139                                           | 3,087                                          | 30,962                | 30,615      | 347                |
| 1971-Oct.....            | 307                                             | 10                                             | 25,592                | 25,274      | 318                |
| Nov.....                 | 315                                             | 74                                             | 25,666                | 25,367      | 299                |
| Dec.....                 | 303                                             | 640                                            | 26,306                | 25,998      | 308                |
| 1972-Jan.....            | 310                                             | 44                                             | 26,351                | 26,035      | 316                |
| Feb.....                 | 312                                             | 69                                             | 26,419                | 26,089      | 331                |
| Mar.....                 | 319                                             | 94                                             | 26,514                | 26,156      | 357                |
| Apr.....                 | 320                                             | 18                                             | 26,532                | 26,158      | 374                |
| May.....                 | 332                                             | 74                                             | 26,606                | 26,279      | 327                |
| June p.....              | 331                                             | 1,389                                          | 27,995                | 27,668      | 326                |
| July.....                | 328                                             | 545                                            | 28,538                | 28,199      | 339                |
| Aug.....                 | 376                                             | 60                                             | 28,598                | 28,242      | 356                |
| Sept.....                | 374                                             | -9                                             | 28,589                | 28,198      | 390                |
| Fiscal 1973 to date..... | 1,078                                           | 596                                            | 28,589                | 28,198      | 390                |

Source: See Table FFO-1.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund <sup>1/</sup>

| Fiscal year<br>or month  | Receipts            |                              |                                  |                             | Expenditures other than investments |                  |                                                        |
|--------------------------|---------------------|------------------------------|----------------------------------|-----------------------------|-------------------------------------|------------------|--------------------------------------------------------|
|                          | Total <sup>2/</sup> | Appropriations <sup>3/</sup> | Deposits by States <sup>4/</sup> | Net earnings on investments | Total <sup>5/</sup>                 | Benefit payments | Payments to Railroad Retirement Accounts <sup>6/</sup> |
| 1937-62.....             | 103,225             | 92,081                       | 3,959                            | 7,129                       | 83,562                              | 79,981           | 1,417                                                  |
| 1963.....                | 13,856              | 12,351                       | 990                              | 512                         | 14,531                              | 13,846           | 423                                                    |
| 1964.....                | 16,043              | 14,335                       | 1,167                            | 539                         | 15,284                              | 14,578           | 403                                                    |
| 1965.....                | 16,417              | 14,572                       | 1,258                            | 583                         | 15,965                              | 15,229           | 436                                                    |
| 1966.....                | 18,461              | 16,474                       | 1,392                            | 588                         | 18,770                              | 18,072           | 444                                                    |
| 1967.....                | 23,371              | 20,732                       | 1,835                            | 725                         | 19,729 <sup>7/</sup>                | 18,887           | 508                                                    |
| 1968.....                | 23,641              | 20,627                       | 2,036                            | 900                         | 21,624 <sup>7/</sup>                | 20,737           | 438                                                    |
| 1969.....                | 27,348              | 23,693                       | 2,260                            | 1,013                       | 24,690                              | 23,732           | 491                                                    |
| 1970.....                | 31,746              | 27,196                       | 2,758                            | 1,349                       | 27,320                              | 26,266           | 579                                                    |
| 1971.....                | 33,982              | 28,849                       | 3,066                            | 1,618                       | 32,268                              | 31,101           | 613                                                    |
| 1972p.....               | 37,913              | 32,114                       | 3,593                            | 1,718                       | 35,849                              | 34,540           | 724                                                    |
| 1973 (Est.).....         | 41,119              | 35,073                       | 3,864                            | 1,707                       | 40,631                              | 39,249           | 767                                                    |
| 1971-Oct.....            | 2,087               | 2,046                        | 7                                | 34                          | 2,918                               | 2,857            | -                                                      |
| Nov.....                 | 2,655               | 1,855                        | 767                              | 33                          | 2,895                               | 2,867            | -                                                      |
| Dec.....                 | 3,002               | 1,826                        | -30                              | 718                         | 2,889                               | 2,849            | -                                                      |
| 1972-Jan.....            | 2,515               | 2,504                        | 1                                | 10                          | 3,002                               | 2,885            | -                                                      |
| Feb.....                 | 3,919               | 3,130                        | 750                              | 40                          | 2,965                               | 2,906            | -                                                      |
| Mar.....                 | 2,926               | 3,045                        | -127                             | 8                           | 2,955                               | 2,935            | -                                                      |
| Apr.....                 | 4,024               | 3,976                        | 14                               | 34                          | 2,986                               | 2,925            | -                                                      |
| May.....                 | 4,392               | 3,042                        | 1,316                            | 35                          | 2,967                               | 2,925            | -                                                      |
| June p.....              | 3,448               | 2,864                        | -158                             | 742                         | 3,744                               | 2,943            | 724                                                    |
| July.....                | 2,960               | 2,937                        | 13                               | 10                          | 2,993                               | 2,944            | -                                                      |
| Aug.....                 | 4,386               | 2,938                        | 1,406                            | 42                          | 2,998                               | 2,944            | -                                                      |
| Sept.....                | 2,611               | 2,821                        | -229                             | 19                          | 3,001                               | 2,964            | -                                                      |
| Fiscal 1973 to date..... | 9,958               | 8,696                        | 1,190                            | 71                          | 8,992                               | 8,851            | -                                                      |

| Fiscal year<br>or month  | Expenditures other than investments - (Cont.) |                                                   |                                  |                                                                    | Net increase,<br>or decrease<br>(-), in<br>assets | Assets, end of period |             |                                     |
|--------------------------|-----------------------------------------------|---------------------------------------------------|----------------------------------|--------------------------------------------------------------------|---------------------------------------------------|-----------------------|-------------|-------------------------------------|
|                          | Construc-<br>tion <sup>8/</sup>               | Reimbursement<br>to general<br>fund <sup>9/</sup> | Bureau of<br>OASI <sup>10/</sup> | Reimbursement to or<br>from (-), FDI, FHI,<br>and FSMI Trust Funds |                                                   | Total                 | Investments | Unexpended<br>balance <sup>2/</sup> |
| 1937-62.....             | 31                                            | 632                                               | 1,648                            | -149                                                               | 19,662                                            | 19,662                | 18,456      | 1,206                               |
| 1963.....                | 2                                             | 48                                                | 275                              | -63                                                                | -675                                              | 18,987                | 17,633      | 1,354                               |
| 1964.....                | 3                                             | 52                                                | 312                              | -64                                                                | 759                                               | 19,746                | 18,325      | 1,421                               |
| 1965.....                | *                                             | 52                                                | 323                              | -75                                                                | 451                                               | 20,198                | 18,783      | 1,415                               |
| 1966.....                | 2                                             | 50                                                | 443                              | -241                                                               | -309                                              | 19,889                | 17,925      | 1,964                               |
| 1967.....                | 1                                             | 57                                                | 290                              | -14                                                                | 3,643                                             | 23,531                | 21,780      | 1,751                               |
| 1968.....                | 3                                             | 60                                                | 354                              | 32                                                                 | 2,017                                             | 25,548                | 23,250      | 2,298                               |
| 1969.....                | 7                                             | 59                                                | 403                              | -4                                                                 | 2,657                                             | 28,205                | 26,235      | 1,971                               |
| 1970.....                | 1                                             | 73                                                | 412                              | -13                                                                | 4,426                                             | 32,631                | 30,121      | 2,509                               |
| 1971.....                | 2                                             | 72                                                | 478                              | *                                                                  | 1,714                                             | 34,345                | 31,375      | 2,970                               |
| 1972p.....               | 7                                             | 78                                                | 504                              | -7                                                                 | 2,064                                             | 36,410                | 33,203      | 3,207                               |
| 1973 (Est.).....         | 9                                             | 77                                                | 526                              | -                                                                  | 488                                               | 35,737                | 32,341      | 3,395                               |
| 1971-Oct.....            | *                                             | 5                                                 | 58                               | -                                                                  | -831                                              | 33,931                | 30,717      | 3,214                               |
| Nov.....                 | *                                             | 6                                                 | 22                               | -                                                                  | -240                                              | 33,690                | 30,670      | 3,020                               |
| Dec.....                 | 1                                             | 6                                                 | 41                               | -7                                                                 | 113                                               | 33,803                | 30,701      | 3,103                               |
| 1972-Jan.....            | 2                                             | 8                                                 | 107                              | -                                                                  | -487                                              | 33,317                | 30,241      | 3,075                               |
| Feb.....                 | 1                                             | 7                                                 | 51                               | -                                                                  | 954                                               | 34,271                | 31,274      | 2,997                               |
| Mar.....                 | *                                             | 7                                                 | 12                               | -                                                                  | -29                                               | 34,242                | 31,266      | 2,976                               |
| Apr.....                 | 1                                             | 7                                                 | 54                               | -                                                                  | 1,038                                             | 35,280                | 31,798      | 3,482                               |
| May.....                 | *                                             | 1                                                 | 40                               | -                                                                  | 1,426                                             | 36,706                | 33,411      | 3,295                               |
| June p.....              | 2                                             | 13                                                | 62                               | -                                                                  | -296                                              | 36,410                | 33,203      | 3,207                               |
| July.....                | 2                                             | 6                                                 | 42                               | -                                                                  | -32                                               | 36,377                | 33,113      | 3,264                               |
| Aug.....                 | *                                             | 6                                                 | 48                               | -                                                                  | 1,387                                             | 37,765                | 34,636      | 3,129                               |
| Sept.....                | 1                                             | 7                                                 | 29                               | -                                                                  | -390                                              | 37,374                | 33,029      | 4,346                               |
| Fiscal 1973 to date..... | 3                                             | 19                                                | 120                              | -                                                                  | 965                                               | 37,374                | 33,029      | 4,346                               |

Source: See Table FFO-1.

<sup>1/</sup> Includes transactions under the predecessor Old-Age Reserve Account.

<sup>2/</sup> Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, and \$137 million FY 1972 for military service credits; and \$226 million for FY 1969, \$364 million FY 1970, \$371 million FY 1971, and \$351 million FY 1972 for benefits for the aged. Estimates include \$138 million for military service credits, and \$337 million for special benefits for the aged.

<sup>3/</sup> Includes unappropriated receipts from January 1962 to June 1965.<sup>4/</sup> To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).<sup>5/</sup> Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.<sup>6/</sup> See Table GA-IV-6, footnote 3.<sup>7/</sup> Excludes transactions for investments in non-Federal securities.<sup>8/</sup> Construction and equipment of office buildings for the Bureau

(Public Law 170, approved July 31, 1953 (67 Stat. 254)).

<sup>9/</sup> Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.<sup>10/</sup> Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

\* Less than \$500,000. p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

| Fiscal year<br>or month     | Receipts    |                           |                                  |                                                     | Expenditures other than investments |                          |                                                         |                                     |                 | Net<br>in-<br>crease,<br>or de-<br>crease<br>(-), in<br>assets | Assets, end of period |                  |                                  |
|-----------------------------|-------------|---------------------------|----------------------------------|-----------------------------------------------------|-------------------------------------|--------------------------|---------------------------------------------------------|-------------------------------------|-----------------|----------------------------------------------------------------|-----------------------|------------------|----------------------------------|
|                             | Total<br>1/ | Appro-<br>priations<br>2/ | Depos-<br>its by<br>States<br>3/ | Interest<br>and pro-<br>fits on<br>invest-<br>ments | Total<br>4/                         | Benefit<br>pay-<br>ments | Payments<br>to<br>Railroad<br>Retirement<br>Accounts 5/ | Administrative:<br>Reimbursement to |                 |                                                                | Total                 | Invest-<br>ments | Un-<br>expended<br>balance<br>2/ |
|                             |             |                           |                                  |                                                     |                                     |                          |                                                         | SSA<br>Trust<br>Funds 6/            | General<br>fund |                                                                |                       |                  |                                  |
| 1957-62.....                | 5,447 7/    | 4,860                     | 330                              | 230                                                 | 2,939                               | 2,750                    | 16                                                      | 153                                 | 18              | 2,508                                                          | 2,508                 | 2,406            | 102                              |
| 1963.....                   | 1,145       | 994                       | 82                               | 70                                                  | 1,259                               | 1,171                    | 20                                                      | 65                                  | 4               | -114                                                           | 2,394                 | 2,278            | 116                              |
| 1964.....                   | 1,211       | 1,057                     | 86                               | 68                                                  | 1,339                               | 1,249                    | 19                                                      | 66                                  | 4               | -128                                                           | 2,266                 | 2,141            | 125                              |
| 1965.....                   | 1,241       | 1,082                     | 93                               | 65                                                  | 1,498                               | 1,392                    | 24                                                      | 78                                  | 4               | -257                                                           | 2,009                 | 1,878            | 131                              |
| 1966.....                   | 1,616       | 1,442                     | 114                              | 60                                                  | 1,937                               | 1,721                    | 25                                                      | 184                                 | 5               | -321                                                           | 1,688                 | 1,465            | 224                              |
| 1967.....                   | 2,332       | 2,066                     | 183                              | 66                                                  | 1,997 8/                            | 1,861                    | 31                                                      | 93                                  | 5               | 335                                                            | 2,024                 | 1,835            | 189                              |
| 1968.....                   | 2,800       | 2,496                     | 203                              | 84                                                  | 2,237 8/                            | 2,088                    | 20                                                      | 105                                 | 6               | 564                                                            | 2,587                 | 2,351            | 236                              |
| 1969.....                   | 3,705       | 3,195                     | 337                              | 141                                                 | 2,613                               | 2,443                    | 21                                                      | 124                                 | 8               | 1,092                                                          | 3,679                 | 3,492            | 187                              |
| 1970.....                   | 4,380       | 3,770                     | 371                              | 223                                                 | 2,954                               | 2,778                    | 10                                                      | 138                                 | 9               | 1,426                                                          | 5,105                 | 4,835            | 270                              |
| 1971.....                   | 4,910       | 4,124                     | 446                              | 325                                                 | 3,606                               | 3,381                    | 13                                                      | 179                                 | 10              | 1,305                                                          | 6,410                 | 6,078            | 332                              |
| 1972p.....                  | 5,291       | 4,363                     | 490                              | 388                                                 | 4,309                               | 4,046                    | 24                                                      | 197                                 | 12              | 982                                                            | 7,392                 | 7,012            | 380                              |
| 1973 (Est.)....             | 5,123       | 4,209                     | 463                              | 400                                                 | 4,883                               | 4,585                    | 25                                                      | 217                                 |                 | 240                                                            | 7,286                 | 6,879            | 407                              |
| 1971-Oct.....               | 280         | 278                       | 1                                | 2                                                   | 349                                 | 328                      | -                                                       | 17                                  | 1               | -69                                                            | 6,546                 | 6,169            | 377                              |
| Nov.....                    | 327         | 252                       | 72                               | 3                                                   | 344                                 | 326                      | -                                                       | 13                                  | 1               | -16                                                            | 6,530                 | 6,181            | 348                              |
| Dec.....                    | 471         | 220                       | 25                               | 175                                                 | 354                                 | 337                      | -                                                       | 16                                  | 1               | 117                                                            | 6,646                 | 6,311            | 336                              |
| 1972-Jan.....               | 347         | 343                       | 2                                | 1                                                   | 355                                 | 335                      | -                                                       | 15                                  | 1               | -8                                                             | 6,638                 | 6,260            | 378                              |
| Feb.....                    | 457         | 428                       | 22                               | 7                                                   | 362                                 | 340                      | -                                                       | 19                                  | 1               | 96                                                             | 6,734                 | 6,376            | 358                              |
| Mar.....                    | 473         | 409                       | 63                               | 1                                                   | 374                                 | 351                      | -                                                       | 19                                  | 1               | 99                                                             | 6,833                 | 6,488            | 345                              |
| Apr.....                    | 547         | 543                       | *                                | 4                                                   | 381                                 | 352                      | -                                                       | 25                                  | 1               | 166                                                            | 6,999                 | 6,568            | 431                              |
| May.....                    | 500         | 416                       | 81                               | 3                                                   | 371                                 | 351                      | -                                                       | 16                                  | *               | 130                                                            | 7,129                 | 6,722            | 407                              |
| June p....                  | 661         | 400                       | 78                               | 183                                                 | 398                                 | 357                      | 24                                                      | 10                                  | 2               | 263                                                            | 7,392                 | 7,012            | 380                              |
| July.....                   | 400         | 399                       | *                                | 1                                                   | 380                                 | 361                      | -                                                       | 17                                  | 1               | 21                                                             | 7,413                 | 7,015            | 397                              |
| Aug.....                    | 438         | 402                       | 30                               | 6                                                   | 384                                 | 365                      | -                                                       | 16                                  | 1               | 54                                                             | 7,467                 | 7,097            | 369                              |
| Sept.....                   | 503         | 382                       | 119                              | 2                                                   | 387                                 | 363                      | -                                                       | 21                                  | 1               | 116                                                            | 7,582                 | 7,050            | 533                              |
| Fiscal 1973<br>to date..... | 1,341       | 1,183                     | 149                              | 9                                                   | 1,151                               | 1,089                    | -                                                       | 54                                  | 3               | 191                                                            | 7,582                 | 7,050            | 533                              |

Source: See Table FFO-1.

- 1/ Includes payments for military service credits as follows: \$16 million FY 1967, \$32 million FY 1968, \$16 million for each FY 1970, 1971, and \$50 million FY 1972. The estimate for FY 1972 is \$51 million.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include \$2 million for construction of buildings and \$54 million for vocational rehabilitation service.

2/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

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Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

| Fiscal year<br>or month | Receipts |                     |                          |                          |                                                | Expenditures other than investments |                     |                                 |                  | Net<br>in-<br>crease,<br>or de-<br>crease<br>(-), in<br>assets | Assets, end of period |                  |                            |
|-------------------------|----------|---------------------|--------------------------|--------------------------|------------------------------------------------|-------------------------------------|---------------------|---------------------------------|------------------|----------------------------------------------------------------|-----------------------|------------------|----------------------------|
|                         | Total 1/ | Appro-<br>priations | Federal<br>payment<br>2/ | Deposits<br>by<br>States | Interest<br>and profits<br>on invest-<br>ments | Total                               | Benefit<br>payments | Adminis-<br>trative<br>expenses | Contruc-<br>tion |                                                                | Total                 | Invest-<br>ments | Un-<br>expended<br>balance |
| 1966.....               | 916      | 862                 | -                        | 47                       | 7                                              | 64                                  | -                   | 64                              | -                | 851                                                            | 851                   | 786              | 65                         |
| 1967.....               | 3,089    | 2,483               | 338                      | 206                      | 46                                             | 2,597 3/                            | 2,508               | 89                              | -                | 492                                                            | 1,343                 | 1,298            | 45                         |
| 1968.....               | 3,902    | 3,235               | 284                      | 279                      | 60                                             | 3,815 3/                            | 3,736               | 79                              | -                | 87                                                             | 1,431                 | 1,370            | 60                         |
| 1969.....               | 5,344    | 3,997               | 771                      | 426                      | 96                                             | 4,758                               | 4,654               | 104                             | -                | 586                                                            | 2,017                 | 2,001            | 15                         |
| 1970.....               | 5,614    | 4,340               | 628                      | 445                      | 137                                            | 4,953                               | 4,804               | 148                             | 1                | 661                                                            | 2,677                 | 2,653            | 24                         |
| 1971.....               | 6,018    | 4,412               | 874                      | 486                      | 180                                            | 5,592                               | 5,443               | 149                             | *                | 426                                                            | 3,103                 | 3,030            | 73                         |
| 1972p.....              | 6,032    | 4,692               | 551                      | 534                      | 188                                            | 6,276                               | 6,109               | 165                             | 1                | -244                                                           | 2,859                 | 2,884            | -25                        |
| 1973 (Est.).....        | 12,226   | 10,121              | 516                      | 1,089                    | 407                                            | 7,577 4/                            | 7,380               | 193                             | 1                | 4,649                                                          | 9,189                 | 9,095            | 94                         |
| 1971-Oct.....           | 302      | 299                 | -                        | 1                        | 2                                              | 489                                 | 474                 | 15                              | *                | -187                                                           | 2,835                 | 2,789            | 46                         |
| Nov.....                | 353      | 272                 | -                        | 79                       | 2                                              | 523                                 | 512                 | 11                              | *                | -170                                                           | 2,665                 | 2,685            | -20                        |
| Dec.....                | 873      | 207                 | 551                      | 28                       | 87                                             | 503                                 | 496                 | 7                               | *                | 370                                                            | 3,034                 | 2,997            | 37                         |
| 1972-Jan.....           | 383      | 379                 | -                        | 3                        | 2                                              | 475                                 | 461                 | 15                              | -                | -92                                                            | 2,942                 | 2,879            | 63                         |
| Feb.....                | 500      | 473                 | -                        | 24                       | 3                                              | 577                                 | 558                 | 19                              | -                | -77                                                            | 2,866                 | 2,912            | -46                        |
| Mar.....                | 537      | 468                 | -                        | 69                       | 1                                              | 598                                 | 581                 | 17                              | *                | -61                                                            | 2,805                 | 2,853            | -48                        |
| Apr.....                | 564      | 559                 | -                        | *                        | 5                                              | 507                                 | 487                 | 20                              | *                | 57                                                             | 2,861                 | 2,688            | 173                        |
| May.....                | 540      | 451                 | -                        | 89                       | 1                                              | 532                                 | 519                 | 13                              | *                | 8                                                              | 2,869                 | 2,759            | 110                        |
| June p.....             | 611      | 444                 | -                        | 85                       | 82                                             | 621                                 | 613                 | 9                               | -                | -11                                                            | 2,859                 | 2,884            | -25                        |
| July.....               | 438      | 436                 | -                        | *                        | 2                                              | 386                                 | 372                 | 14                              | -                | 52                                                             | 2,911                 | 2,741            | 170                        |
| Aug.....                | 530      | 434                 | -                        | 33                       | *                                              | 453                                 | 440                 | 14                              | *                | 77                                                             | 2,988                 | 2,878            | 111                        |
| Sept.....               | 542      | 411                 | -                        | 130                      | 1                                              | 663                                 | 646                 | 17                              | -                | -121                                                           | 2,867                 | 2,915            | -49                        |
| Fiscal 1973 to date..   | 1,510    | 1,281               | -                        | 163                      | 3                                              | 1,502                               | 1,458               | 45                              | *                | 8                                                              | 2,867                 | 2,915            | -49                        |

Source: See Table FFO-1.

- 1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, and \$66 million FY 1972 and \$63 million August 1972. The estimate for FY 1973 is \$92 million.
- 2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970, 1971, and \$48 million FY 1972; and payment for transitional coverage for

the uninsured of \$327 million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, and \$503 million FY 1972. Estimates include \$468 million for transitional coverage and \$48 million for military service credits.

3/ Excludes transactions for investment in non-Federal securities.

4/ Includes \$4 million for incentive reimbursement experimentation for FY 1973.

\* Less than \$500,000.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month     | Receipts |          |                       |                                     | Expenditures other than investments |                  |                         |              | Net increase, or decrease (-), in assets | Assets, end of period |             |                    |
|--------------------------|----------|----------|-----------------------|-------------------------------------|-------------------------------------|------------------|-------------------------|--------------|------------------------------------------|-----------------------|-------------|--------------------|
|                          | Total 1/ | Premiums | Federal contributions | Interest and profits on investments | Total                               | Benefit payments | Administrative expenses | Construction |                                          | Total                 | Investments | Unexpended balance |
| 1967.....                | 1,285    | 647      | 623                   | 15                                  | 799                                 | 664              | 134                     | -            | 486                                      | 486                   | 479         | 7                  |
| 1968.....                | 1,353    | 698      | 634                   | 20                                  | 1,532                               | 1,390            | 143                     | -            | -179                                     | 307                   | 281         | 25                 |
| 1969.....                | 1,911    | 903      | 984                   | 23                                  | 1,840                               | 1,645            | 195                     | -            | 71                                       | 378                   | 358         | 20                 |
| 1970.....                | 1,876    | 936      | 928                   | 12                                  | 2,196                               | 1,979            | 216                     | 1            | -321                                     | 57                    | 13          | 44                 |
| 1971.....                | 2,516    | 1,253    | 1,245                 | 17                                  | 2,283                               | 2,035            | 247                     | *            | 233                                      | 290                   | 257         | 33                 |
| 1972p.....               | 2,734    | 1,339    | 1,365                 | 29                                  | 2,544                               | 2,255            | 287                     | 1            | 190                                      | 480                   | 478         | 2                  |
| 1973 (Est.).....         | 3,121    | 1,477    | 1,609                 | 35                                  | 2,859 2/                            | 2,501            | 355                     | 1            | 262                                      | 767                   | 717         | 50                 |
| 1971-Oct.....            | 227      | 112      | 114                   | 1                                   | 205                                 | 181              | 24                      | *            | 22                                       | 385                   | 373         | 12                 |
| Nov.....                 | 219      | 106      | 112                   | 1                                   | 219                                 | 200              | 19                      | *            | *                                        | 384                   | 409         | -25                |
| Dec.....                 | 264      | 117      | 136                   | 10                                  | 199                                 | 184              | 15                      | *            | 65                                       | 450                   | 407         | 43                 |
| 1972-Jan.....            | 234      | 115      | 119                   | *                                   | 205                                 | 184              | 22                      | -            | 29                                       | 479                   | 445         | 34                 |
| Feb.....                 | 221      | 108      | 111                   | 1                                   | 254                                 | 213              | 41                      | -            | -34                                      | 445                   | 446         | -1                 |
| Mar.....                 | 232      | 117      | 114                   | 1                                   | 233                                 | 204              | 29                      | *            | -1                                       | 444                   | 423         | 22                 |
| Apr.....                 | 225      | 111      | 112                   | 2                                   | 213                                 | 177              | 36                      | *            | 12                                       | 456                   | 412         | 44                 |
| May.....                 | 227      | 112      | 115                   | 1                                   | 205                                 | 175              | 29                      | *            | 22                                       | 479                   | 431         | 48                 |
| June p.....              | 222      | 107      | 104                   | 11                                  | 221                                 | 216              | 4                       | -            | 1                                        | 480                   | 478         | 2                  |
| July.....                | 243      | 120      | 122                   | *                                   | 148                                 | 124              | 25                      | -            | 94                                       | 574                   | 504         | 70                 |
| Aug.....                 | 241      | 119      | 121                   | *                                   | 190                                 | 166              | 24                      | *            | 51                                       | 625                   | 572         | 54                 |
| Sept.....                | 229      | 115      | 113                   | 2                                   | 274                                 | 243              | 31                      | -            | -45                                      | 581                   | 624         | -43                |
| Fiscal 1973 to date..... | 712      | 354      | 356                   | 3                                   | 612                                 | 532              | 79                      | *            | 100                                      | 581                   | 624         | -43                |

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes \$2 million for incentive reimbursement experimentation.

\* Less than \$500,000. p Preliminary

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

| Fiscal year or month     | Receipts |                   |                                     |                                   |                                 | Expenditures other than investments |                  |                               |                            | Net increase, or decrease (-), in assets | Assets, end of period |             |                       |
|--------------------------|----------|-------------------|-------------------------------------|-----------------------------------|---------------------------------|-------------------------------------|------------------|-------------------------------|----------------------------|------------------------------------------|-----------------------|-------------|-----------------------|
|                          | Total 1/ | Appropriations 2/ | Interest and profits on investments | From FOASI and FDI trust funds 3/ | From Unemployment Trust Fund 4/ | Total 5/                            | Benefit payments | To Unemployment Trust Fund 4/ | Administrative expenses 6/ |                                          | Total                 | Investments | Unexpended balance 7/ |
| 1936-62.....             | 14,330   | 11,296            | 1,445                               | 1,434                             | 156                             | 10,541                              | 9,968            | 418                           | 94                         | 3,789                                    | 3,788                 | 3,697       | 91                    |
| 1963.....                | 1,128    | 572               | 105                                 | 442                               | 9                               | 1,112                               | 1,064            | 38                            | 10                         | 16                                       | 3,805                 | 3,697       | 108                   |
| 1964.....                | 1,192    | 593               | 130                                 | 422                               | 47                              | 1,139                               | 1,092            | 35                            | 11                         | 54                                       | 3,859                 | 3,766       | 93                    |
| 1965.....                | 1,342    | 636               | 143                                 | 459                               | 90                              | 1,185                               | 1,116            | 58                            | 10                         | 157                                      | 4,016                 | 3,916       | 100                   |
| 1966.....                | 1,411    | 683               | 150                                 | 469                               | 92                              | 1,246                               | 1,194            | 41                            | 12                         | 165                                      | 4,181                 | 4,070       | 112                   |
| 1967.....                | 1,611    | 793               | 163                                 | 539                               | 100                             | 1,315                               | 1,257            | 29                            | 13                         | 296                                      | 4,477                 | 4,357       | 120                   |
| 1968.....                | 1,560    | 814               | 178                                 | 458                               | 92                              | 1,436                               | 1,388            | 35                            | 14                         | 125                                      | 4,601                 | 4,427       | 174                   |
| 1969.....                | 1,686    | 885               | 192                                 | 513                               | 78                              | 1,595                               | 1,533            | 47                            | 15                         | 92                                       | 4,692                 | 4,498       | 194                   |
| 1970.....                | 1,823    | 919               | 212                                 | 589                               | 84                              | 1,653                               | 1,586            | 45                            | 16                         | 170                                      | 4,863                 | 4,724       | 138                   |
| 1971.....                | 1,962    | 980               | 247                                 | 626                               | 87                              | 1,968                               | 1,889            | 51                            | 19                         | -6                                       | 4,857                 | 4,695       | 162                   |
| 1972p.....               | 2,097    | 1,008             | 258                                 | 749                               | 62                              | 2,199                               | 2,107            | 60                            | 20                         | -102                                     | 4,755                 | 4,585       | 170                   |
| 1973 (Est.).....         | 2,241    | 1,083             | 282                                 | 792                               | 63                              | 2,136                               | 2,069            | 38                            | 19                         | 105                                      | 4,911                 | 4,739       | 171                   |
| 1971-Oct.....            | 13       | 10                | 2                                   | -                                 | -                               | 182                                 | 171              | 10                            | 1                          | -169                                     | 4,366                 | 4,197       | 170                   |
| Nov.....                 | 167      | 160               | 7                                   | -                                 | -                               | 184                                 | 173              | 10                            | 2                          | -18                                      | 4,348                 | 4,180       | 168                   |
| Dec.....                 | 199      | 83                | 106                                 | -                                 | 10                              | 176                                 | 174              | -                             | 2                          | 23                                       | 4,372                 | 4,204       | 168                   |
| 1972-Jan.....            | 8        | 6                 | 2                                   | -                                 | -                               | 181                                 | 171              | 8                             | 1                          | -172                                     | 4,199                 | 4,033       | 166                   |
| Feb.....                 | 178      | 165               | 13                                  | -                                 | -                               | 181                                 | 172              | 8                             | 1                          | -3                                       | 4,196                 | 4,023       | 173                   |
| Mar.....                 | 112      | 97                | 1                                   | -                                 | 14                              | 175                                 | 174              | -                             | 2                          | -63                                      | 4,133                 | 3,965       | 168                   |
| Apr.....                 | 8        | 6                 | 3                                   | -                                 | -                               | 179                                 | 173              | 5                             | 2                          | -171                                     | 3,962                 | 3,805       | 157                   |
| May.....                 | 186      | 178               | 8                                   | -                                 | -                               | 190                                 | 172              | 4                             | 2                          | -4                                       | 3,958                 | 3,790       | 168                   |
| June p.....              | 972      | 96                | 100                                 | 749                               | 27                              | 174                                 | 172              | -                             | 2                          | 798                                      | 4,755                 | 4,585       | 170                   |
| July.....                | 10       | 8                 | 2                                   | -                                 | -                               | 174                                 | 171              | 1                             | 1                          | -164                                     | 4,592                 | 4,421       | 170                   |
| Aug.....                 | 139      | 125               | 13                                  | -                                 | -                               | 182                                 | 176              | 5                             | 1                          | -44                                      | 4,548                 | 4,379       | 169                   |
| Sept.....                | 122      | 101               | 1                                   | -                                 | 19                              | 174                                 | 173              | -                             | 2                          | -53                                      | 4,495                 | 4,311       | 184                   |
| Fiscal 1973 to date..... | 271      | 235               | 17                                  | -                                 | 19                              | 531                                 | 520              | 6                             | 4                          | -260                                     | 4,495                 | 4,311       | 184                   |

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972 and \$61 million August 1972.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e

(K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes \$62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972. Estimate is \$10 million for FY 1973.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds  
Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

| Fiscal year<br>or month     | Receipts          |                             |                                                     |                                           |                                                    |                                                           |                                                                 |                 |                                                        |    | Interest<br>and<br>profits<br>on<br>invest-<br>ments |
|-----------------------------|-------------------|-----------------------------|-----------------------------------------------------|-------------------------------------------|----------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------|-----------------|--------------------------------------------------------|----|------------------------------------------------------|
|                             | Total             | Employment security program |                                                     |                                           |                                                    |                                                           | Railroad unemployment insurance                                 |                 |                                                        |    |                                                      |
|                             |                   | State<br>accounts<br>1/     | Employment Security<br>Administration<br>Account 2/ |                                           | Federal<br>Un-<br>employ-<br>ment<br>Account<br>4/ | Federal<br>Extended<br>Compen-<br>sation<br>Account<br>5/ | Railroad Unemployment<br>Insurance Account 6/                   |                 | Adminis-<br>tration<br>fund 9/                         |    |                                                      |
|                             |                   | Deposits<br>by<br>States    | Appro-<br>priations                                 | Advances<br>from<br>general<br>fund<br>3/ |                                                    |                                                           | Deposits<br>by<br>Railroad<br>Retire-<br>ment<br>accounts<br>7/ | Advances from   | Deposits<br>by<br>Railroad<br>Retire-<br>ment<br>board |    |                                                      |
|                             |                   |                             |                                                     |                                           |                                                    |                                                           | Railroad<br>Retire-<br>ment<br>Accounts<br>8/                   | General<br>fund |                                                        |    |                                                      |
| 1936-62.....                | 41,708 <u>10/</u> | 33,578                      | 797                                                 | 86                                        | 339                                                | 831 <u>11/</u>                                            | 1,819                                                           | 418             | 20                                                     | 26 | 3,686                                                |
| 1963.....                   | 4,261             | 3,009                       | 945                                                 | -82                                       | -                                                  | 2 <u>11/</u>                                              | 150                                                             | 38              | -1                                                     | 8  | 191                                                  |
| 1964.....                   | 4,288             | 3,042                       | 847                                                 | -4                                        | -                                                  | *                                                         | 144                                                             | 35              | -                                                      | 12 | 213                                                  |
| 1965.....                   | 4,132             | 3,052                       | 615                                                 | -                                         | *                                                  | -                                                         | 143                                                             | 58              | -                                                      | 10 | 255                                                  |
| 1966.....                   | 4,126             | 3,067                       | 561                                                 | -                                         | -                                                  | -                                                         | 139                                                             | 41              | -                                                      | 9  | 309                                                  |
| 1967.....                   | 4,072             | 2,917                       | 597                                                 | -                                         | -                                                  | -                                                         | 137                                                             | 29              | -                                                      | 9  | 384                                                  |
| 1968.....                   | 3,822             | 2,605                       | 601                                                 | -                                         | -                                                  | -                                                         | 131                                                             | 35              | -                                                      | 9  | 442                                                  |
| 1969.....                   | 3,899             | 2,561                       | 633                                                 | -                                         | -                                                  | -                                                         | 126                                                             | 47              | -                                                      | 8  | 523                                                  |
| 1970.....                   | 4,119 <u>12/</u>  | 2,564                       | 770                                                 | -                                         | -                                                  | -                                                         | 123                                                             | 45              | -                                                      | 8  | 604                                                  |
| 1971.....                   | 4,371 <u>12/</u>  | 2,582                       | 964                                                 | -                                         | -                                                  | -                                                         | 119                                                             | 51              | -                                                      | 8  | 637                                                  |
| 1972p.....                  | 5,496 <u>12/</u>  | 3,225                       | 1,011                                               | -                                         | -                                                  | 573                                                       | 112                                                             | 60              | -                                                      | 7  | 496                                                  |
| 1973 (Est.).....            | 5,824 <u>12/</u>  | 3,600                       | 1,287                                               | -                                         | -                                                  | 120                                                       | 122                                                             | 38              | -                                                      | 7  | 640                                                  |
| 1971-Oct.....               | 142               | 88                          | 27                                                  | -                                         | -                                                  | -                                                         | 1                                                               | 10              | -                                                      | *  | 16                                                   |
| Nov.....                    | 466               | 355                         | 62                                                  | -                                         | -                                                  | -                                                         | 7                                                               | 10              | -                                                      | *  | 31                                                   |
| Dec.....                    | 302               | 25                          | 5                                                   | 72                                        | -                                                  | -                                                         | 21                                                              | -               | -                                                      | 1  | 178                                                  |
| 1972-Jan.....               | 165               | 54                          | 98                                                  | -                                         | -                                                  | -                                                         | 1                                                               | 8               | -                                                      | *  | 4                                                    |
| Feb.....                    | 508               | 255                         | 283                                                 | -72                                       | -                                                  | -                                                         | 6                                                               | 8               | -                                                      | *  | 28                                                   |
| Mar.....                    | 312               | 41                          | 8                                                   | -                                         | -                                                  | 233                                                       | 20                                                              | -               | -                                                      | 1  | 8                                                    |
| Apr.....                    | 521               | 239                         | 103                                                 | -                                         | -                                                  | 154                                                       | *                                                               | 5               | -                                                      | *  | 18                                                   |
| May.....                    | 1,816 <u>12/</u>  | 1,332                       | 296                                                 | -                                         | -                                                  | 130                                                       | 7                                                               | 4               | -                                                      | *  | 34                                                   |
| June p.....                 | 290               | 86                          | -17                                                 | -                                         | -                                                  | 56                                                        | 19                                                              | -               | -                                                      | 1  | 144                                                  |
| July.....                   | 350               | 170                         | 89                                                  | -                                         | -                                                  | 89                                                        | 1                                                               | 1               | -                                                      | *  | 1                                                    |
| Aug.....                    | 1,238             | 968                         | 195                                                 | -                                         | -                                                  | 28                                                        | 12                                                              | 5               | -                                                      | 1  | 31                                                   |
| Sept.....                   | 95                | 38                          | 8                                                   | -                                         | -                                                  | 29                                                        | 16                                                              | -               | -                                                      | 1  | 4                                                    |
| Fiscal 1973<br>to date..... | 1,684             | 1,175                       | 292                                                 | -                                         | -                                                  | 145                                                       | 28                                                              | 6               | -                                                      | 2  | 36                                                   |

| Fiscal year<br>or month     | Expenditures other than investments |                             |                                               |                                       |                                             |                             |                                                        |                                                          |                                                  |
|-----------------------------|-------------------------------------|-----------------------------|-----------------------------------------------|---------------------------------------|---------------------------------------------|-----------------------------|--------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------|
|                             | Total                               | Employment security program |                                               |                                       |                                             |                             |                                                        |                                                          |                                                  |
|                             |                                     | State<br>accounts<br>1/     | Employment Security Administration Account 2/ |                                       |                                             |                             | Federal Extended Compensation Account 5/               |                                                          |                                                  |
|                             |                                     |                             | Grants<br>to<br>States                        | Payments to general fund              |                                             | Salaries<br>and<br>expenses | Temporary<br>extended<br>compen-<br>sation<br>payments | Repay-<br>ment of<br>advances<br>from<br>general<br>fund | Reim-<br>bursement<br>to State<br>accounts<br>1/ |
|                             |                                     |                             |                                               | Reimburse-<br>ments and<br>recoveries | Interest<br>on ad-<br>vances and<br>refunds |                             |                                                        |                                                          |                                                  |
| 1936-62.....                | 35,883 10/                          | 31,468                      | 843                                           | 10                                    | 6                                           | 18                          | 785                                                    | -                                                        | 44                                               |
| 1963.....                   | 3,819                               | 2,814                       | 336                                           | 6                                     | 3                                           | 12                          | -15                                                    | 466                                                      | 2                                                |
| 1964.....                   | 3,698                               | 2,695                       | 413                                           | 55                                    | 3                                           | 13                          | -2                                                     | 325                                                      | *                                                |
| 1965.....                   | 3,130                               | 2,390                       | 399                                           | 112                                   | 2                                           | 13                          | *                                                      | *                                                        | -                                                |
| 1966.....                   | 2,687                               | 1,974                       | 477                                           | 30                                    | 2                                           | 17                          | *                                                      | -                                                        | -                                                |
| 1967.....                   | 2,755 13/                           | 2,001                       | 540                                           | 14                                    | 4                                           | 18                          | -                                                      | -                                                        | -                                                |
| 1968.....                   | 2,830                               | 2,074                       | 552                                           | 9                                     | 4                                           | 18                          | *                                                      | -                                                        | -                                                |
| 1969.....                   | 2,865                               | 2,061                       | 588                                           | 10                                    | 4                                           | 21                          | *                                                      | -                                                        | -                                                |
| 1970.....                   | 3,634                               | 2,793                       | 624                                           | 11                                    | 5                                           | 18                          | -                                                      | -                                                        | -                                                |
| 1971.....                   | 6,216                               | 5,229                       | 756                                           | 12                                    | 2                                           | 26                          | -                                                      | -                                                        | -                                                |
| 1972p.....                  | 6,984                               | 5,978                       | 776                                           | 13                                    | 1                                           | 25                          | -                                                      | -                                                        | -                                                |
| 1973 (Est.).....            | 6,187                               | 5,042                       | 820                                           | 12                                    | 3                                           | 27                          | 120                                                    | -                                                        | -                                                |
| 1971-Oct.....               | 431                                 | 352                         | 65                                            | *                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| Nov.....                    | 504                                 | 410                         | 77                                            | *                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| Dec.....                    | 583                                 | 481                         | 80                                            | *                                     | *                                           | *                           | -                                                      | -                                                        | -                                                |
| 1972-Jan.....               | 705                                 | 575                         | 110                                           | 4                                     | *                                           | 4                           | -                                                      | -                                                        | -                                                |
| Feb.....                    | 729                                 | 634                         | 79                                            | 4                                     | 1                                           | 2                           | -                                                      | -                                                        | -                                                |
| Mar.....                    | 795                                 | 702                         | 62                                            | 4                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| Apr.....                    | 659                                 | 601                         | 48                                            | *                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| May.....                    | 617                                 | 548                         | 60                                            | *                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| June p.....                 | 558                                 | 431                         | 92                                            | *                                     | *                                           | 2                           | -                                                      | -                                                        | -                                                |
| July.....                   | 513                                 | 425                         | 78                                            | *                                     | *                                           | 4                           | -                                                      | -                                                        | -                                                |
| Aug.....                    | 453                                 | 375                         | 70                                            | *                                     | *                                           | *                           | -                                                      | -                                                        | -                                                |
| Sept.....                   | 391                                 | 290                         | 72                                            | *                                     | *                                           | 3                           | -                                                      | -                                                        | -                                                |
| Fiscal 1973<br>to date..... | 1,357                               | 1,090                       | 221                                           | *                                     | *                                           | 6                           | -                                                      | -                                                        | -                                                |

Footnotes at end of Table.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

| Fiscal year<br>or month     | Expenditures other than investments - (Continued) |                                              |                                           |                                   |                 | Net<br>increase<br>or<br>decrease<br>(-), in<br>assets | Assets, end of period |                  |                       |
|-----------------------------|---------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------|-----------------|--------------------------------------------------------|-----------------------|------------------|-----------------------|
|                             | Railroad unemployment insurance                   |                                              |                                           |                                   |                 |                                                        | Total                 | Invest-<br>ments | Unexpended<br>balance |
|                             | Railroad Unemployment Insurance Account 6/        |                                              |                                           | Adminis-<br>tration<br>fund<br>9/ |                 |                                                        |                       |                  |                       |
|                             | Benefit<br>Payments                               | Temporary<br>extended<br>benefit<br>payments | Repayment of advances to -                |                                   |                 |                                                        |                       |                  |                       |
|                             |                                                   |                                              | Railroad<br>Retirement<br>Accounts<br>14/ |                                   | General<br>fund |                                                        |                       |                  |                       |
| 1936-62.....                | 2,387                                             | 19                                           | 156                                       | 2                                 | 37              | 5,827                                                  | 5,835 15/             | 5,792            | 43 16/                |
| 1963.....                   | 167                                               | *                                            | 9                                         | 10                                | 9               | 442                                                    | 6,277                 | 6,245            | 32                    |
| 1964.....                   | 134                                               | -                                            | 47                                        | 7                                 | 9               | 590                                                    | 6,867                 | 6,827            | 40                    |
| 1965.....                   | 115                                               | -                                            | 90                                        | -                                 | 8               | 1,002                                                  | 7,870                 | 7,794            | 76                    |
| 1966.....                   | 88                                                | *                                            | 92                                        | -                                 | 7               | 1,439                                                  | 9,308                 | 9,262            | 47                    |
| 1967.....                   | 71                                                | -                                            | 100                                       | -                                 | 6               | 1,318                                                  | 10,626                | 10,531           | 95                    |
| 1968.....                   | 76                                                | -                                            | 92                                        | -                                 | 7               | 992                                                    | 11,618                | 11,563           | 55                    |
| 1969.....                   | 97                                                | -                                            | 78                                        | -                                 | 6               | 1,034                                                  | 12,652                | 12,587           | 65                    |
| 1970.....                   | 93                                                | -                                            | 84                                        | -                                 | 6               | 485                                                    | 13,137                | 13,008           | 129                   |
| 1971.....                   | 95                                                | -                                            | 87                                        | -                                 | 7               | -1,844                                                 | 11,293                | 11,241           | 52                    |
| 1972p.....                  | 120                                               | -                                            | 62                                        | -                                 | 8               | -1,488                                                 | 9,805                 | 9,813            | -7                    |
| 1973 (Est.).....            | 93                                                | -                                            | 63                                        | -                                 | 8               | -363                                                   | 9,202                 | 9,150            | 52                    |
| 1971-Oct.....               | 11                                                | -                                            | -                                         | -                                 | 1               | -288                                                   | 10,575                | 10,369           | 206                   |
| Nov.....                    | 14                                                | -                                            | -                                         | -                                 | 1               | -38                                                    | 10,537                | 10,354           | 183                   |
| Dec.....                    | 11                                                | -                                            | 10                                        | -                                 | 1               | -281                                                   | 10,255                | 10,133           | 122                   |
| 1972-Jan.....               | 12                                                | -                                            | -                                         | -                                 | 1               | -540                                                   | 9,715                 | 9,614            | 101                   |
| Feb.....                    | 9                                                 | -                                            | -                                         | -                                 | 1               | -221                                                   | 9,495                 | 9,478            | 17                    |
| Mar.....                    | 10                                                | -                                            | 14                                        | -                                 | 1               | -483                                                   | 9,012                 | 8,984            | 27                    |
| Apr.....                    | 7                                                 | -                                            | -                                         | -                                 | 1               | -138                                                   | 8,873                 | 8,642            | 231                   |
| May.....                    | 6                                                 | -                                            | -                                         | -                                 | 1               | 1,199                                                  | 10,072                | 9,955            | 117                   |
| June p.....                 | 6                                                 | -                                            | 27                                        | -                                 | 1               | -267                                                   | 9,805                 | 9,813            | -7                    |
| July.....                   | 5                                                 | -                                            | -                                         | -                                 | 1               | -163                                                   | 9,642                 | 9,449            | 193                   |
| Aug.....                    | 7                                                 | -                                            | -                                         | -                                 | 1               | 785                                                    | 10,428                | 10,279           | 149                   |
| Sept.....                   | 6                                                 | -                                            | 19                                        | -                                 | *               | -296                                                   | 10,132                | 10,080           | 52                    |
| Fiscal 1973<br>to date..... | 19                                                | -                                            | 19                                        | -                                 | 2               | 327                                                    | 10,132                | 10,080           | 52                    |

Source: See Table FFO-1.

- 1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.
- 11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.
- 12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972 from Railroad Retirement Unemployment Insurance Account. Estimate is \$10 million FY 1973.
- 13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- \* Less than \$500,000.
- p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

| Fiscal year<br>or month     | Receipts |                                |                                                |                                           | Expenditures other<br>than investments<br>(benefits, net lending,<br>refunds, and<br>dividends) | Net increase<br>or decrease<br>(-), in<br>assets | Assets, end of period |                  |                       |
|-----------------------------|----------|--------------------------------|------------------------------------------------|-------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------------------|-----------------------|------------------|-----------------------|
|                             | Total    | Premiums and<br>other receipts | Transfers from<br>general and<br>special funds | Interest and<br>profits on<br>investments |                                                                                                 |                                                  | Total                 | Invest-<br>ments | Unexpended<br>balance |
| 1941-62.....                | 17,580   | 9,879                          | 4,741                                          | 2,961                                     | 11,770                                                                                          | 5,811                                            | 5,811                 | 5,804            | 7                     |
| 1963.....                   | 658      | 477                            | 6                                              | 175                                       | 747                                                                                             | -89                                              | 5,721                 | 5,714            | 7                     |
| 1964.....                   | 661      | 478                            | 6                                              | 176                                       | 585                                                                                             | 75                                               | 5,797                 | 5,783            | 14                    |
| 1965.....                   | 662      | 473                            | 7                                              | 182                                       | 545                                                                                             | 117                                              | 5,914                 | 5,909            | 5                     |
| 1966.....                   | 693      | 497                            | 5                                              | 191                                       | 485                                                                                             | 208                                              | 6,122                 | 6,113            | 9                     |
| 1967.....                   | 693      | 487                            | 6                                              | 200                                       | 729 <sup>1/</sup>                                                                               | -36                                              | 6,086                 | 6,079            | 7                     |
| 1968.....                   | 693      | 476                            | 5                                              | 211                                       | 546 <sup>1/</sup>                                                                               | 147                                              | 6,233                 | 6,228            | 4                     |
| 1969.....                   | 708      | 478                            | 6                                              | 225                                       | 627                                                                                             | 82                                               | 6,315                 | 6,301            | 13                    |
| 1970.....                   | 711      | 463                            | 3                                              | 245                                       | 685                                                                                             | 26                                               | 6,341                 | 6,320            | 21                    |
| 1971.....                   | 744      | 470                            | 3                                              | 271                                       | 661                                                                                             | 82                                               | 6,423                 | 6,403            | 20                    |
| 1972p.....                  | 773      | 478                            | 2                                              | 292                                       | 720                                                                                             | 53                                               | 6,476                 | 6,465            | 11                    |
| 1973 (Est.).....            | 792      | 483                            | 3                                              | 306                                       | 511                                                                                             | 281                                              | 6,709                 | 6,693            | 16                    |
| 1972-Oct.....               | 37       | 36                             | *                                              | 1                                         | 50                                                                                              | -13                                              | 6,386                 | 6,379            | 7                     |
| Nov.....                    | 43       | 42                             | *                                              | *                                         | 47                                                                                              | -4                                               | 6,382                 | 6,371            | 11                    |
| Dec.....                    | 173      | 38                             | *                                              | 135                                       | 51                                                                                              | 122                                              | 6,505                 | 6,495            | 10                    |
| 1972-Jan.....               | 46       | 43                             | *                                              | 3                                         | 48                                                                                              | -2                                               | 6,503                 | 6,485            | 18                    |
| Feb.....                    | 47       | 41                             | *                                              | 7                                         | 129                                                                                             | -82                                              | 6,421                 | 6,382            | 39                    |
| Mar.....                    | 40       | 40                             | *                                              | *                                         | 130                                                                                             | -90                                              | 6,331                 | 6,323            | 8                     |
| Apr.....                    | 40       | 39                             | *                                              | 1                                         | 37                                                                                              | 3                                                | 6,333                 | 6,325            | 9                     |
| May.....                    | 39       | 39                             | *                                              | *                                         | 34                                                                                              | 4                                                | 6,338                 | 6,328            | 10                    |
| June p.....                 | 176      | 39                             | *                                              | 137                                       | 38                                                                                              | 138                                              | 6,476                 | 6,465            | 11                    |
| July.....                   | 41       | 38                             | *                                              | 2                                         | 35                                                                                              | 6                                                | 6,482                 | 6,472            | 10                    |
| Aug.....                    | 47       | 40                             | *                                              | 6                                         | 37                                                                                              | 10                                               | 6,491                 | 6,484            | 7                     |
| Sept.....                   | 41       | 41                             | *                                              | -                                         | 32                                                                                              | 8                                                | 6,499                 | 6,488            | 11                    |
| Fiscal 1973<br>to date..... | 128      | 119                            | 1                                              | 8                                         | 105                                                                                             | 23                                               | 6,499                 | 6,488            | 11                    |

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

<sup>1/</sup> Excludes transactions for investments in non-Federal securities.

\* Less than \$500,000. p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1972

(In millions of dollars)

| Description of securities             | Issue date   | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Railroad Retirement Accounts | Unemployment Trust Fund |
|---------------------------------------|--------------|----------------------------------------------------|-----------------------------------------|---------------------------------------|----------------------------------------------------|------------------------------|-------------------------|
| Public debt securities:               |              |                                                    |                                         |                                       |                                                    |                              |                         |
| Public issues:                        |              |                                                    |                                         |                                       |                                                    |                              |                         |
| Notes:                                |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 6 - 5/15/75                           | 5/15/68      | 17                                                 | 4                                       | -                                     | -                                                  | 7                            | 3                       |
| 6-1/4 - 2/15/76-A                     | 2/15/69      | 5                                                  | -                                       | -                                     | -                                                  | 51                           | 19                      |
| 6-1/2 - 5/15/76                       | 5/15/69      | 22                                                 | -                                       | -                                     | -                                                  | -                            | 1                       |
| 7-1/2 - 8/15/76                       | 10/1/69      | 90                                                 | 26                                      | -                                     | -                                                  | 89                           | 37                      |
| 8 - 2/15/77                           | 2/15/70      | 15                                                 | 10                                      | -                                     | -                                                  | -                            | 134                     |
| 7-3/4 - 8/15/77-B                     | 8/15/70      | -                                                  | 14                                      | -                                     | -                                                  | 35                           | 3                       |
| 6-1/4 - 2/15/78                       | 2/15/71      | -                                                  | 2                                       | -                                     | -                                                  | 86                           | 50                      |
| 5-5/8 - 8/15/74                       | 8/15/68      | -                                                  | -                                       | -                                     | -                                                  | -                            | 45                      |
| 5-7/8 - 8/15/75                       | 2/15/71      | -                                                  | -                                       | -                                     | -                                                  | -                            | 2                       |
| 7 - 11/15/75                          | 8/15/71      | 50                                                 | -                                       | -                                     | -                                                  | 8                            | 10                      |
| 6 - 11/15/78                          | 11/15/71     | -                                                  | 2                                       | -                                     | -                                                  | 34                           | 139                     |
| 6-1/4 - 8/15/79                       | 8/15/72      | -                                                  | -                                       | -                                     | -                                                  | 21                           | 438                     |
| Bonds:                                |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 4 - 8/15/73                           | 9/15/63      | 38                                                 | 16                                      | -                                     | -                                                  | -                            | 48                      |
| 4-1/8 - 11/15/73                      | 7/22/64      | -                                                  | -                                       | -                                     | -                                                  | -                            | 9                       |
| 4-1/8 - 2/15/74                       | 1/15/65      | 62                                                 | 10                                      | -                                     | -                                                  | -                            | 127                     |
| 4-1/4 - 5/15/74                       | 5/15/64      | 6                                                  | -                                       | -                                     | -                                                  | -                            | 3                       |
| 4-1/4 - 5/15/75-85                    | 4/5/60       | 78                                                 | 21                                      | -                                     | -                                                  | 47                           | 33                      |
| 3-1/4 - 6/15/78-83                    | 5/1/53       | 60                                                 | -                                       | -                                     | -                                                  | -                            | 53                      |
| 4 - 2/15/80                           | 1/23/59      | 153                                                | 30                                      | -                                     | -                                                  | 126                          | 106                     |
| 3-1/2 - 11/15/80                      | 10/3/60      | 449                                                | -                                       | -                                     | -                                                  | 6                            | 53                      |
| 3-1/4 - 5/15/85                       | 6/3/58       | 26                                                 | -                                       | -                                     | -                                                  | 7                            | 14                      |
| 4-1/4 - 8/15/87-92                    | 8/15/62      | 33                                                 | 81                                      | -                                     | -                                                  | 14                           | 106                     |
| 4 - 2/15/88-93                        | 1/17/63      | -                                                  | -                                       | -                                     | -                                                  | 6                            | 18                      |
| 4-1/8 - 5/15/89-94                    | 4/18/64      | 91                                                 | 68                                      | -                                     | -                                                  | 13                           | 174                     |
| 3-1/2 - 2/15/90                       | 2/14/58      | 556                                                | 10                                      | -                                     | -                                                  | 39                           | 113                     |
| 3 - 2/15/95                           | 2/15/55      | 70                                                 | -                                       | -                                     | -                                                  | 3                            | -                       |
| 3-1/2 - 11/15/98                      | 10/3/60      | 552                                                | 5                                       | -                                     | -                                                  | 32                           | 43                      |
| 2-3/4 (Investment Series B) 4/1/75-80 | 4/1/51       | 1,065                                              | -                                       | -                                     | -                                                  | -                            | 745                     |
| 7 - 8/15/81                           | 8/15/71      | 50                                                 | -                                       | -                                     | -                                                  | -                            | -                       |
| 6-1/8 - 11/15/86                      | 11/15/71     | -                                                  | -                                       | -                                     | -                                                  | 20                           | 100                     |
| 6-3/8 - 8/15/84                       | 8/15/72      | 32                                                 | 15                                      | -                                     | -                                                  | 150                          | -                       |
| Total public issues.....              |              | 3,522                                              | 315                                     | -                                     | -                                                  | 793                          | 2,627                   |
| Special issues:                       |              |                                                    |                                         |                                       |                                                    |                              |                         |
| Certificates:                         |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 5% - 6/30/73                          | from 6/30/72 | -                                                  | -                                       | -                                     | -                                                  | -                            | 7,287                   |
| 5-3/4 - 6/30/73                       | from 6/30/72 | -                                                  | -                                       | -                                     | -                                                  | 4                            | -                       |
| 6-1/8 - 6/30/73                       | from 9/1/72  | 761                                                | 96                                      | 232                                   | -                                                  | 9                            | -                       |
| 6-1/8 - 6/30/73                       | from 9/5/72  | -                                                  | -                                       | -                                     | 206                                                | -                            | -                       |
| 5-7/8 - 6/30/73                       | from 8/1/72  | -                                                  | -                                       | -                                     | -                                                  | 16                           | -                       |
| 5-1/8 - 6/30/73                       | from 9/1/72  | -                                                  | -                                       | -                                     | -                                                  | -                            | 167                     |
| 6 - 6/30/73                           | from 7/3/72  | -                                                  | -                                       | -                                     | -                                                  | 1                            | -                       |
| Notes:                                |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 5-3/4% - 6/30/79                      | 6/30/72      | 3,103                                              | 1,059                                   | 538                                   | 232                                                | 797                          | -                       |
| 4-3/4 - 6/30/74                       | 6/30/67      | 2,720                                              | 309                                     | -                                     | -                                                  | -                            | -                       |
| 5-5/8 - 6/30/75                       | 6/30/68      | 2,461                                              | 584                                     | -                                     | -                                                  | -                            | -                       |
| 5-3/4 - 6/30/75                       | 6/30/68      | -                                                  | -                                       | -                                     | -                                                  | 328                          | -                       |
| 6-1/2 - 6/30/76                       | 6/30/69      | 3,845                                              | 1,152                                   | 244                                   | -                                                  | 648                          | -                       |
| 7-5/8 - 6/30/77                       | 6/30/70      | 5,033                                              | 1,394                                   | 919                                   | -                                                  | -                            | -                       |
| 7-3/4 - 6/30/77                       | 6/30/70      | -                                                  | -                                       | -                                     | -                                                  | 847                          | -                       |
| 6-1/8 - 6/30/78                       | 6/30/71      | 3,469                                              | 1,284                                   | 931                                   | 186                                                | 820                          | -                       |
| Bonds:                                |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 2-5/8% - 6/30/75                      | from 6/30/59 | -                                                  | 96                                      | -                                     | -                                                  | -                            | -                       |
| 3-3/4 - 6/20/75 to 77                 | from 6/30/61 | -                                                  | 328                                     | -                                     | -                                                  | -                            | -                       |
| 2-5/8 - 6/30/73 and 75                | from 6/30/59 | 2,000                                              | -                                       | -                                     | -                                                  | -                            | -                       |
| 3-3/4 - 6/30/75 and 76                | from 6/30/61 | 1,240                                              | -                                       | -                                     | -                                                  | -                            | -                       |
| 3-7/8 - 6/30/77 and 78                | from 6/30/63 | 1,738                                              | -                                       | -                                     | -                                                  | -                            | -                       |
| 3-7/8 - 6/30/78                       | from 6/30/63 | -                                                  | 154                                     | -                                     | -                                                  | -                            | -                       |
| 4-1/8 - 6/30/78 to 80                 | from 6/30/64 | 2,582                                              | -                                       | -                                     | -                                                  | -                            | -                       |
| 4-1/8 - 6/30/79 and 80                | from 6/30/64 | -                                                  | 279                                     | -                                     | -                                                  | -                            | -                       |
| Total special issues.....             |              | 28,952                                             | 6,735                                   | 2,865                                 | 624                                                | 3,469                        | 7,454                   |
| Agency securities:                    |              |                                                    |                                         |                                       |                                                    |                              |                         |
| Participation certificates:           |              |                                                    |                                         |                                       |                                                    |                              |                         |
| 5.20% - 1/19/67                       | 1/19/67      | -                                                  | -                                       | -                                     | -                                                  | 50                           | -                       |
| 5.20 - 1/19/82                        | 1/19/67      | 100                                                | -                                       | 50                                    | -                                                  | -                            | -                       |
| 5.10 - 4/6/87                         | 4/5/67       | 50                                                 | -                                       | -                                     | -                                                  | -                            | -                       |
| 6.40 - 12/11/87                       | 12/11/67     | 75                                                 | -                                       | -                                     | -                                                  | -                            | -                       |
| 6.05 - 2/1/88                         | 1/30/68      | 65                                                 | -                                       | -                                     | -                                                  | -                            | -                       |
| 6.45 - 4/8/88                         | 4/8/68       | 35                                                 | -                                       | -                                     | -                                                  | -                            | -                       |
| 6.20 - 8/12/88                        | 8/12/68      | 230                                                | -                                       | -                                     | -                                                  | -                            | -                       |
| Total participation certificates..... |              | 555                                                | -                                       | 50                                    | -                                                  | 50                           | -                       |
| Total.....                            |              | 33,029                                             | 7,050                                   | 2,915                                 | 624                                                | 4,311                        | 10,080                  |

Source: Bureau of Accounts.

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