

Treasury Bulletin

APRIL 1968



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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CONTENTS

Treasury financing operations.	II
Federal fiscal operations.	1
Federal obligations	9
Account of the Treasurer of the United States.	13
Monetary statistics.	16
Debt outstanding.	17
Statutory debt limitation.	22
Public debt operations.	23
United States savings bonds.	55
United States savings notes.	59
Ownership of Federal securities.	60
Treasury survey of ownership of Federal securities.	62
Market quotations on Treasury securities.	67
Average yields of long-term bonds.	70
Exchange Stabilization Fund.	72
International financial statistics.	74
Capital movements.	79
Foreign currencies acquired by the United States without purchase with dollars.	104
Corporations and certain other business-type activities.	107
Cumulative table of contents.	141

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On March 20 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated December 31, 1967, maturing December 31, 1968, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated March 31, 1968, to mature March 31, 1969, both series to be issued April 1, 1968. These issues were to refund \$1.4 billion of bills maturing March 31 and to raise \$100 million cash. Tenders were opened on March 26.

Tenders received for the 274-day bills totaled \$1,120 million, of which \$500 million was accepted, including \$15 million of noncompetitive tenders. The average bank discount rate was 5.423 percent.

Tenders received for the 365-day bills totaled \$1,523 million, of which \$1,000 million was accepted, including \$32 million of noncompetitive tenders. The average bank discount rate was 5.475 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled \$10.4 billion, replacing \$10.0 billion of maturing bills and raising \$400 million cash. There were four 91-day issues of \$1.6 billion each and four 182-day issues of \$1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual average rate ^{1/}
Additional issue	Original issue			
1968	1967		1968	
Mar. 7	Dec. 7	4.999	Mar. 7	5.172
14	14	5.107	14	5.321
21	21	5.285	21	5.377
28	28	5.185	28	5.301

^{1/} Bank discount basis.

On April 10 the Treasury announced that weekly offerings of 6-month bills would be enlarged by \$100 million commencing with the bills auctioned on April 15, and probably running

through the auction on June 24. Weekly bill offerings over the period would include \$1.6 billion of 3-month bills and \$1.1 billion of 6-month bills.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled \$1,256 million, consisting of nineteen certificates of indebtedness and one note. Redemptions for the month totaled \$1,407 million. At the end of March, foreign series securities outstanding totaled \$1,844 million. (Details are shown on page 50.)

Foreign currency series securities issued in March consisted of one note denominated in Swiss francs equivalent to \$100 million. There were no redemptions. At the end of March foreign currency series securities outstanding totaled an equivalent of \$1,490 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherlands guilders, and Swiss francs. (Details are shown on page 54.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

ANNOUNCEMENT

As announced in the January Treasury Bulletin, the tables showing administrative budget and trust fund receipts and expenditures have been discontinued. Certain historical tables, based on the 1969 Budget of the U. S. Government, which show data on the basis of budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts, will be shown until a new series of tables designed especially for the Bulletin can be fully developed on the new basis.

Table 1. - Budget Receipts, Outlays, Financing, and Debt

Description	(In millions of dollars)										Estimate	
	Actual										1968	1969
<u>Receipts, expenditures, and net lending:</u>												
Expenditure account:												
Receipts.....	79,617	79,048	92,481	94,393	97,656	106,578	112,702	116,855	130,901	149,591	155,830	178,108
Expenditures (excludes net lending).....	81,177	89,693	90,385	96,717	104,660	111,465	118,122	116,718	130,740	153,238	169,856	182,797
Expenditure deficit (-)...	-1,560	-10,645	2,096	-2,324	-5,004	-4,887	-5,420	137	161	-3,647	-14,026	-4,689
Loan account:												
Loan disbursements.....	6,520	7,859	8,310	7,869	9,621	9,646	10,237	10,911	14,628	17,787	20,869	20,372
Loan repayments.....	4,976	5,201	6,427	6,671	7,271	9,791	9,693	9,662	10,796	12,611	15,091	17,106
Net lending.....	1,544	2,659	1,882	1,198	2,351	-145	545	1,249	3,832	5,176	5,779	3,265
Total budget:												
Receipts.....	79,617	79,048	92,481	94,393	99,656	106,578	112,702	116,855	130,901	149,591	155,830	178,108
Expenditures and net lending.....	82,720	92,352	92,268	97,915	107,011	111,320	118,667	117,966	134,572	158,414	175,635	186,062
Budget deficit (-).....	-3,103	-13,304	213	-3,522	-7,355	-4,742	-5,965	-1,111	-3,671	-8,823	-19,805	-7,954
<u>Budget financing: 1/</u>												
Borrowing from the public....	6,607	8,331	1,777	1,143	9,453	5,971	2,978	3,953	6,031	3,551	20,840	8,000
Reduction in cash balances, etc.	-3,504	4,973	-1,990	2,379	-2,098	-1,229	2,987	-2,842	-2,360	5,272	-1,035	-46
Total, budget financing..	3,103	13,304	-213	3,522	7,355	4,742	5,965	1,111	3,671	8,823	19,805	7,954
<u>Outstanding debt, end of year: 1/</u>												
Gross amount outstanding.....	279,147	286,666	289,243	290,991	301,074	308,488	314,377	320,806	329,473	341,343	369,993	387,167
Held by the public.....	225,972	234,303	236,080	237,223	246,676	252,647	255,625	259,578	265,609	269,160	290,000	298,000

Source: The Budget of the United States Government, Fiscal Year 1969.

1/ Data represent results of preliminary adjustment to new budget concepts and may be revised later.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Source

(In millions of dollars)

Description	Actual										Estimate	
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Individual income taxes.....	34,724	36,719	40,715	41,338	45,571	47,588	48,697	48,792	55,446	61,526	67,700	80,900
Corporation income taxes.....	20,074	17,309	21,494	20,955	20,523	21,579	23,492	25,461	30,073	33,971	31,300	34,300
Employment taxes.....	8,624	8,821	11,248	12,679	12,835	14,746	16,959	17,358	20,662	27,823	29,730	34,154
Unemployment insurance.....	1,924	2,131	2,668	2,904	3,337	4,112	4,045	3,819	3,777	3,652	3,660	3,594
Premiums for insurance and retirement.....	682	769	768	866	873	944	1,006	1,079	1,126	1,853	2,049	2,275
Excise taxes.....	10,638	10,578	11,676	11,860	12,534	13,194	13,731	14,570	13,061	13,719	13,848	14,671
Estate and gift taxes.....	1,393	1,333	1,606	1,896	2,016	2,167	2,394	2,716	3,066	2,978	3,100	3,400
Customs.....	781	925	1,105	982	1,142	1,206	1,252	1,442	1,767	1,901	2,000	2,070
Other receipts.....	777	463	1,200	913	825	1,042	1,126	1,617	1,923	2,168	2,443	2,744
Total, budget receipts.....	79,617	79,048	92,481	94,393	99,656	106,578	112,702	116,855	130,901	149,591	155,830	178,108
Memorandum												
(Excluded above; offset against expenditures)												
Interfund and intragovernmental transactions.....	4,119	5,330	5,309	6,508	5,654	7,099	6,655	6,761	7,592	6,588	7,415	8,241
Proprietary receipts from the public										4,948	4,430	4,617

Source: See Table 1.

Table 3. - Budget Outlays by Function

(In millions of dollars)

Description	Actual										Estimate	
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Expenditures:												
050 National defense.....	44,461	46,667	45,848	47,532	51,179	52,275	53,682	49,586	56,771	70,095	76,491	79,792
150 International affairs and finance.....	2,912	2,790	3,310	3,242	4,034	4,279	4,434	4,196	4,343	4,110	4,330	4,478
250 Space research and technology.....	89	145	401	744	1,257	2,552	4,171	5,091	5,932	5,423	4,803	4,573
350 Agriculture and agricultural resources.....	2,541	4,718	2,893	2,877	3,491	4,398	4,545	4,032	2,764	3,156	4,412	4,474
400 Natural resources.....	1,203	1,233	1,084	1,626	1,736	1,607	2,042	2,140	2,167	2,113	2,416	2,483
500 Commerce and transportation...	2,922	4,367	4,643	4,929	5,193	5,516	6,283	7,043	6,789	7,308	7,695	7,996
550 Housing and community development.....	-36	30	21	157	160	193	151	116	442	577	697	1,429
650 Health, labor, and welfare....	15,763	18,019	19,105	22,368	23,963	25,677	27,201	28,143	33,194	39,512	46,396	51,945
700 Education.....	375	550	659	740	842	953	1,109	1,309	2,449	3,602	4,157	4,364
800 Veterans benefits and services	5,076	5,183	5,063	5,392	5,378	5,666	5,552	5,634	5,707	6,366	6,798	7,131
850 Interest.....	6,936	7,070	8,299	8,108	8,321	9,215	9,810	10,358	11,285	12,548	13,535	14,400
900 General government.....	1,010	1,159	1,332	1,508	1,653	1,799	2,072	2,231	2,316	2,452	2,618	2,827
Special allowances.....	-	-	-	-	-	-	-	-	-	-	100	1,950
Undistributed adjustments to amounts above.....	-2,076	-2,239	-2,272	-2,506	-2,547	-2,666	-2,931	-3,164	-3,421	-4,022	-4,591	-5,049
Total, expenditures.....	81,177	89,693	90,385	96,717	104,660	111,465	118,122	116,715	130,740	153,238	169,856	182,797
Net lending:												
050 National defense.....	1	-12	-7	-41	*	-64	-31	-3	-1	-3	-2	-4
150 International affairs and finance.....	433	418	-235	127	528	-95	-283	-21	100	540	716	675
350 Agriculture and agricultural resources.....	472	700	457	462	648	731	642	777	911	1,221	899	1,135
400 Natural resources.....	3	6	11	18	21	18	23	16	19	19	16	7
500 Commerce and transportation...	56	71	27	74	193	145	139	275	193	138	158	125
550 Housing and community development.....	165	1,064	1,078	64	490	-1,012	-301	-147	1,984	1,708	3,257	1,355
650 Health, labor, and welfare....	-	-	-	*	1	1	2	19	32	572	21	-538
700 Education.....	165	180	204	201	231	288	225	229	376	445	384	335
800 Veterans benefits and services	261	245	363	296	248	-146	129	88	214	532	370	211
900 General government.....	-12	-14	-15	-3	-8	-11	-1	16	5	2	-40	-37
Total, net lending.....	1,544	2,659	1,882	1,198	2,351	-145	545	1,249	3,832	5,176	5,779	3,265
Total, expenditures and net lending.....	82,720	92,352	92,268	97,915	107,011	111,320	118,667	117,966	134,572	158,414	175,635	186,062

Source: See Table 1.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 4. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account ^{1/}			Budget surplus or deficit(-)	Borrowings from the public - Federal securities				
	Net receipts ^{2/}	Net expenditures ^{3/}	Surplus or deficit(-)	Loan disbursements	Loan repayments	Net lending ^{3/}		Public debt securities	Agency securities	Investments of Government accounts ^{4/}	IMF holdings ^{5/}	Total borrowings from the public
1968 (Est.).....	155,830	169,856	-14,026	20,869	15,091	-5,779	-19,805	20,810	7,448	-7,809	391	20,840
1969 (Est.).....	178,108	182,797	-4,689	20,372	17,106	-3,265	-7,954	11,877	4,596	-9,174	700	8,000
1968-January.....	12,237	14,882	-2,645	1,890	1,301	-589	-3,233	1,596	1,434	919	14	3,963
February.....	12,134	13,741	-1,607	1,718	1,030	-688	-2,295	5,296	100	-1,533	220	4,084
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Fiscal 1968 to date.	91,663	113,702	-22,038	12,504	9,497	-3,006	-25,045	25,335	3,287	-2,246	670	27,045

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Other means of financing ^{6/}	Total budget financing	General Account of Treasurer, U. S.	Federal securities				
	Within general account of Treasurer, U. S.	With other Government officers	With International Monetary Fund	Total				Public debt securities	Agency securities	Investments of Government accounts	IMF holdings ^{5/}	Held by the public
1968 (Est.).....	1,020	-2		1,018	-18	19,805	8,779	347,031	25,899	79,993	2,937	290,000
1969 (Est.).....	-173	-		-173	-219	7,954	8,606	358,908	30,495	89,167	2,237	298,000
1968-January.....	1,775	-182	14	1,607	877	3,233	8,821	346,259	21,639	74,571	2,878	290,449
February.....	1,539	-533	220	1,225	-564	2,295	10,359	351,556	21,740	76,104	2,658	294,534
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Fiscal 1968 to date.	2,600	-192	289	2,697	697	25,045	10,359	351,556	21,740	76,104	2,658	294,534

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Actual figures are from the monthly statement of receipts and expenditures of the Government; estimates are from the 1969 Budget document released January 29, 1968.

^{1/} Includes investments in non-Federal securities.

^{2/} For content see Table 5.

^{3/} For content see Table 6.

^{4/} For content see Table 7.

^{5/} International Monetary Fund holdings consist of non-interest bearing special notes.

^{6/} Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.

FEDERAL FISCAL OPERATIONS

Table 5. - Budget Receipts by Principal Sources

(In millions of dollars)

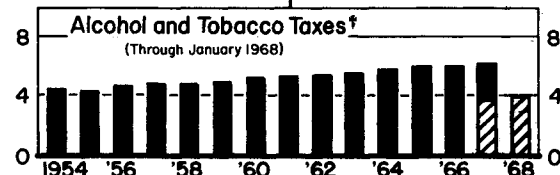
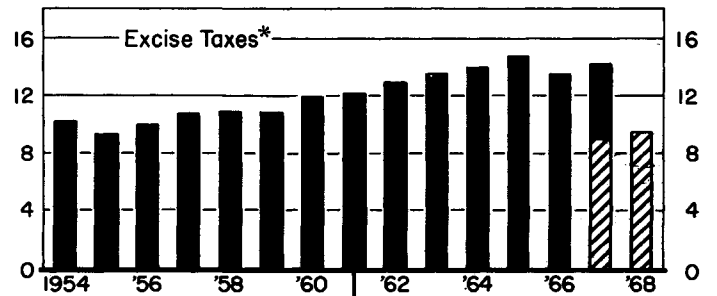
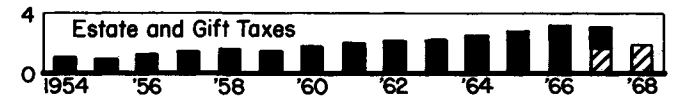
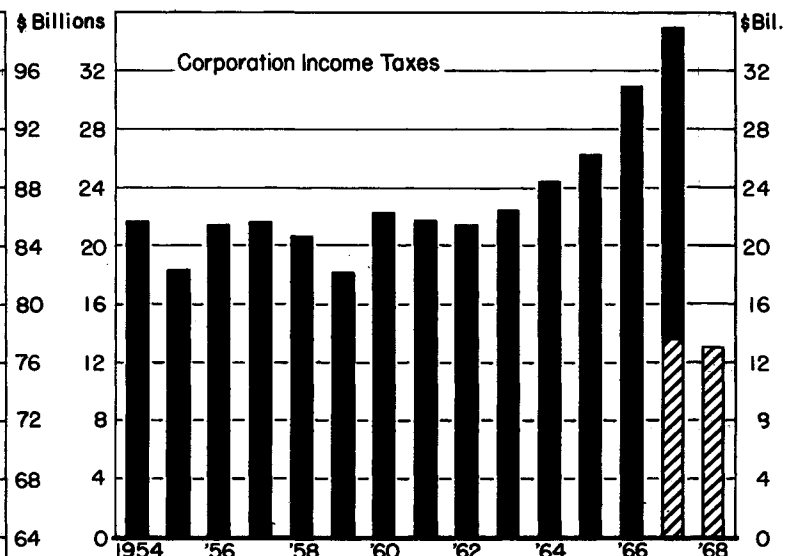
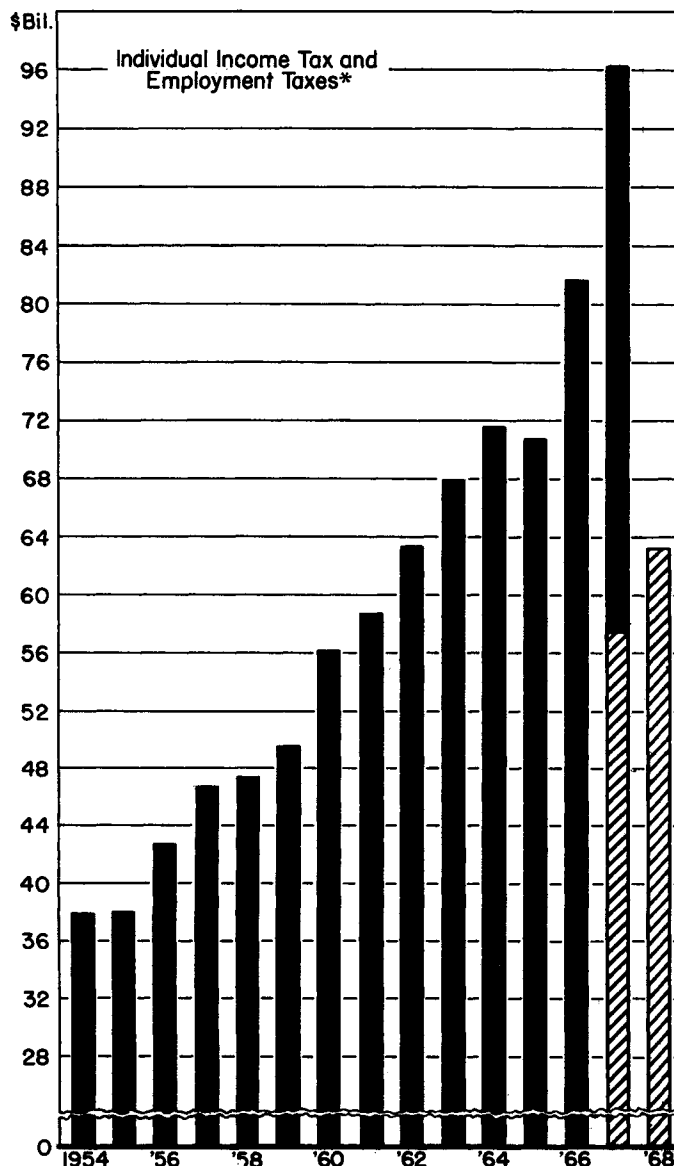
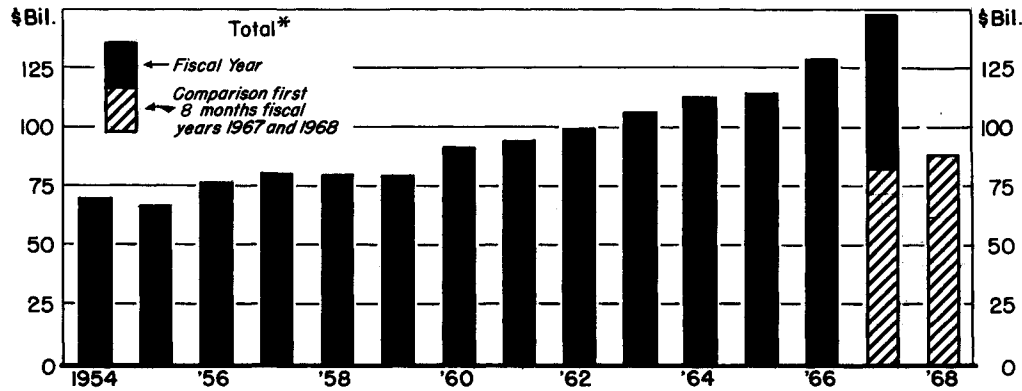
Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes		Estate and gift taxes	Deduct: Refunds	Total internal revenue
	Individual		Corpo- ration	Total income taxes	For old-age, disability, and hospital insurance	For rail- road re- tirement	For un- employ- ment insurance	Total employ- ment taxes	Highway Revenue Act	Other			
	Withheld	Not withheld											
1959.....	29,001	11,733	18,092	58,826	8,004	525	324	8,854	2,171	8,589	1,353	4,907	74,891
1960.....	31,675	13,271	22,179	67,125	10,211	607	341	11,159	2,642	9,222	1,626	5,024	86,750
1961.....	32,978	13,175	21,765	67,918	11,586	571	345	12,502	2,923	9,141	1,916	5,948	88,453
1962.....	36,246	14,403	21,296	71,945	11,686	564	458	12,708	3,080	9,672	2,035	6,235	93,206
1963.....	38,719	14,269	22,336	75,324	13,484	572	948	15,004	3,405	10,005	2,187	6,536	99,390
1964.....	39,259	15,331	24,301	78,891	15,558	594	851	17,003	3,646	10,304	2,416	7,115	105,146
1965.....	36,840	16,820	26,131	79,792	15,846	636	622	17,104	3,782	11,011	2,746	5,991	108,443
1966.....	42,811	18,486	30,834	92,132	19,005	684	567	20,256	4,037	9,362	3,094	7,211	121,669
1967.....	50,521	18,850	34,918	104,288	25,563	793	603	26,958	4,652	9,461	3,014	9,510	138,864
1968 (Est.).....	56,400	20,325	32,400	109,125	26,529	866	621	28,016	4,483	9,629	3,140	10,700	143,693
1969 (Est.).....	67,300	23,255	35,200	125,755	30,494	957	659	32,110	4,903	10,028	3,440	11,161	165,075
1967-Feb.....	5,268	944	635	6,847	2,731	118	503	3,352	367	708	224	550	10,948
Mar.....	4,157	859	6,728	11,743	2,274	72	8	2,353	603	936	270	2,197	13,708
Apr.....	3,591	6,216	4,295	14,102	3,142	11	4	3,157	326	697	352	2,316	16,318
May.....	4,987	701	1,065	6,753	2,904	125	4	3,033	355	919	445	2,386	9,118
June.....	4,204	3,071	9,328	16,602	2,490	74	2	2,566	348	945	196	841	19,817
July.....	3,843	264	946	5,053	1,957	12	1	1,970	369	873	207	253	8,218
Aug.....	5,164	211	642	6,017	2,515	129	2	2,646	463	662	308	247	9,848
Sept.....	4,236	2,864	4,032	11,132	2,035	70	1	2,106	355	733	199	190	14,335
Oct.....	4,171	298	913	5,381	1,381	8	1	1,390	345	876	234	175	8,051
Nov.....	5,302	162	588	6,051	1,977	129	1	2,107	383	928	193	191	9,471
Dec.....	4,477	351	4,224	9,052	1,499	64	2	1,565	339	822	210	168	11,820
1968-Jan.....	4,352	3,800	940	9,092	1,517	12	82	1,611	366	827	238	495	11,639
Feb.....	5,801	1,100	650	7,552	2,799	103	498	3,400	428	652	204	1,400	10,837
Fiscal 1968 to date.....	37,345	9,050	12,936	59,330	15,680	527	588	16,795	3,047	6,373	1,792	3,118	84,219

Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposits by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous receipts	Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance					
1959.....	948	110	539	1,701	-	769	n.a.	n.a.	n.a.
1960.....	1,123	162	708	2,167	-	768	n.a.	n.a.	n.a.
1961.....	1,008	161	824	2,398	-	866	n.a.	n.a.	n.a.
1962.....	1,171	155	947	2,729	-	873	n.a.	n.a.	n.a.
1963.....	1,241	158	1,071	3,009	-	944	n.a.	n.a.	n.a.
1964.....	1,284	156	1,253	3,042	-	1,006	n.a.	n.a.	n.a.
1965.....	1,478	152	1,351	3,052	-	1,079	n.a.	n.a.	n.a.
1966.....	1,811	148	1,554	3,067	-	1,126	n.a.	n.a.	n.a.
1967.....	1,972	146	2,257	2,917	615	1,220	n.a.	n.a.	n.a.
1968 (Est.).....	2,072	144	2,600	2,900	714	1,335	2,443	72	155,830
1969 (Est.).....	2,142	142	3,003	2,800	895	1,380	2,744	72	178,108
1967-Feb.....	134	6	450	311	47	97	n.a.	n.a.	n.a.
Mar.....	170	30	13	25	53	105	n.a.	n.a.	n.a.
Apr.....	150	1	8	133	52	97	n.a.	n.a.	n.a.
May.....	166	14	638	857	45	104	n.a.	n.a.	n.a.
June.....	176	21	41	29	54	106	n.a.	n.a.	n.a.
July.....	160	1	3	103	51	111	n.a.	n.a.	n.a.
Aug.....	178	6	675	613	44	116	n.a.	n.a.	n.a.
Sept.....	163	30	32	63	51	103	n.a.	n.a.	n.a.
Oct.....	179	1	10	38	53	105	n.a.	n.a.	n.a.
Nov.....	193	7	518	401	47	110	n.a.	n.a.	n.a.
Dec.....	160	28	16	39	49	102	n.a.	n.a.	n.a.
1968-Jan.....	181	1	15	36	54	140	177	5	12,237
Feb.....	158	10	485	299	46	98	204	3	12,134
Fiscal 1968 to date.....	1,373	82	1,755	1,593	395	888	1,407	48	91,663

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the

1969 Budget document released January 29, 1968.
* Less than \$500,000. n.a. Not available.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

*Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

FEDERAL FISCAL OPERATIONS

Table 6. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net exp.	Net lending	Total	Net exp.	Net lending	Total	Net exp.	Net lending	Total
1968 (Est.).....	274	95	32	5,062	14	5,076	6,556	150	6,705	737	45	782
1969 (Est.).....	285	102	33	5,424	*	5,424	6,790	378	7,167	795	58	853
1968-January.....	22	6	3	379	1	379	462	30	492	80	*	81
February.....	25	7	3	312	3	315	400	96	495	66	14	80
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Fiscal 1968 to date...	174	53	18	3,025	10	3,035	4,767	221	4,988	527	30	557

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Depart- ment
	Military			Civil 1/										
	Net exp.	Net lending	Total		Net exp.	Net lending	Total	Net exp.	Net lending	Total	Net exp.	Net lending	Total	
1968 (Est.).....	73,694	*	73,695	1,378	40,787	72	40,859	985	3,565	4,551	758	21	779	444
1969 (Est.).....	76,658	-1	76,657	1,343	45,889	-119	45,769	1,756	1,460	3,216	911	12	923	555
1968-January.....	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February.....	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March.....														
April.....														
May.....														
June.....														
July.....														
August.....														
September.....														
October.....														
November.....														
December.....														
Fiscal 1968 to date....	50,282	-6	50,276	924	25,637	62	25,698	457	2,236	2,693	674	12	686	275

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 6. - Budget Outlays by Agencies-(Continued)

(In millions of dollars)

Fiscal year or month	Labor Depart- ment	Post Office Depart- ment	State Depart- ment	Trans- portation Department	Treasury Department				Atomic Energy Com- mission	General Services Adm.			National Aero- nautics and Space Adm.
					Net expenditures		Net lending	Total		Net exp.	Net lending	Total	
					Interest on public debt <u>2/</u>	Other							
1968 (Est.).....	3,876	1,087	428	5,753	14,350	111	*	14,461	2,333	435	-46	389	4,803
1969 (Est.).....	3,800 <u>1/</u>	767	439	6,282	15,200	225	*	15,425	2,546	534	-41	493	4,573
1968-January.....	373	169	34	445	1,262	-12	*	1,250	197	34	-2	32	372
February.....	363	65	35	391	1,206	13	*	1,219	210	18	1	19	395
March.....													
April.....													
May.....													
June.....													
July.....													
August.....													
September.....													
October.....													
November.....													
December.....													
Fiscal 1968 to date.	2,176	735	360	4,088	9,445	-243	*	9,202	1,630	279	-1	278	3,059

Fiscal year or month	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions	Purchase and sale of FHLB and FLB securities	Totals		
	Net exp.	Net lending	Total	Net exp.	Net lending	Total			Net exp.	Net lending	Total
							Net exp.	Net lending			
1968 (Est.).....	6,768	370	7,139	3,598	1,587	5,185	-4,590	- 2/	169,856 4/	5,779	175,635
1969 (Est.).....	7,113	268	7,382	3,763	1,365	5,127	-5,048	- 2/	182,797 5/	3,265	186,062
1968-January.....	570	25	595	149	127	276	-177	28	14,882	589	15,471
February.....	575	23	598	310	181	490	-183	25	13,741	688	14,429
March.....											
April.....											
May.....											
June.....											
July.....											
August.....											
September.....											
October.....											
November.....											
December.....											
Fiscal 1968 to date.	4,371	202	4,573	2,920	780	3,700	-1,931	-539	113,702	3,006	116,708

Source: See Table 4.

^{1/} Includes net lending.^{2/} Reported on an accrual basis.^{3/} Estimates are distributed by agency and included under "Net lending."^{4/} Includes undistributed allowances of \$100 million.^{5/} Includes \$1,600 million for civilian and military pay increase and \$350 million for undistributed allowances.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 7. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metro-politan Development	Federal Housing Administration 1/	Federal National Mortgage Assn. Participation Sales Fund	Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	553	-	-	-	-	53	-	14	-	-1,009	*
1960.....	-722	494	-	-	*	-	62	-	16	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	8	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	80	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	108	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-233	24	582	*
1965.....	458	-263	-	-	-	-	-193	25	-22	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-12	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-2	-8	1,156	*
1968 (Est.)..	2,182	563	862	-143	*	-	90	477	-	-13	943	*
1969 (Est.)..	2,531	1,017	1,070	-19	-	-	103	349	-	7	1,001	*
1967-Feb.....	1,153	56	51	17	-	-	-1	-14	*	-1	322	-
Mar.....	-91	31	-130	62	-	-	*	74	*	-2	-185	-
Apr.....	247	37	52	-36	*	-	-1	-3	-	-1	-225	*
May.....	1,869	125	138	-71	-	-	*	22	*	-5	722	*
June.....	433	17	311	29	-	-	*	-66	*	3	-150	-
July.....	-31	18	-25	-48	-	-	13	-1	-	-1	-98	-
Aug.....	1,267	67	5	25	-	-	3	66	-	-2	545	-
Sept.....	-419	17	-15	-68	-	-	14	81	-	-4	53	-
Oct.....	-163	16	-54	7	-	-	25	43	-	-2	-97	-
Nov.....	64	-22	-96	26	-	-	7	5	-	8	249	*
Dec.....	119	8	-30	-12	-	-	20	46	-	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	8	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	2	-6	286	-
Fiscal 1968 to date....	612	94	-80	-119	-	-	100	320	-3	-	838	*

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total 4/
	Highway Trust Fund		National Service Life In- surance Fund	Other	Civil Service Commission	Export- Import Bank of the United States	Farm Credit Adminis- tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retire- ment Board		
1959.....	-393	51	76	*	1,014	-	5	124	17	-35	41	-775
1960.....	-428	-31	62	-2	916	-	2	134	18	264	72	816
1961.....	233	-15	-44	-13	1,119	-	5	148	34	-78	-16	610
1962.....	202	25	44	-61	1,093	-	*	154	229	-63	-13	655
1963.....	242	83	-90	-12	1,143	-	1	161	269	1	-5	1,438
1964.....	-69	165	69	-24	1,189	-	1	183	244	69	-8	2,886
1965.....	-344	-59	126	6	1,249	-	-2	180	208	149	*	2,467
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,250
1967.....	484	723	-109	-70	1,078	82	-1	238	212	173	-30	9,042
1968 (Est.)..	186	1 2/	138	37	1,382	-82	7	265	396	219	299 3/	7,809
1969 (Est.)..	285	1 2/	138	107	1,438	-	11	273	397	413	51 2/	9,174
1967-Feb.....	110	659	-83	-2	50	237	-1	109	59	-8	-22	2,691
Mar.....	354	822	-54	-10	32	-108	-2	-	27	17	2	839
Apr.....	-19	-112	-23	*	-48	-12	-	4	7	-104	*	-237
May.....	98	9	-4	-1	70	73	2	25	29	556	-18	3,639
June.....	140	-80	161	31	536	109	-2	-	91	99	3	1,665
July.....	-91	56	4	88	89	-18	-	-5	13	-95	*	-132
Aug.....	106	-133	2	*	95	-63	*	32	22	37	*	2,074
Sept.....	-26	-280	36	1	110	-	*	-	8	-53	*	-545
Oct.....	-200	117	7	*	36	-	*	3	13	-51	*	-303
Nov.....	38	-207	4	1	141	-	*	27	28	-5	*	268
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-4	278
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	*	-919
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,533
Fiscal 1968 to date.....	8	-344	50	88	683	-82	*	232	134	-279	-5	2,246

Source: See Table 5.

1/ Prior to January 1968 excludes Defense family housing mortgages.

2/ Excludes Exchange Stabilization Fund.

3/ Includes Federal Ship Mortgage Insurance Escrow Fund, Maritime Administration, Department of Commerce.

4/ See footnote 1.
* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

**Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, January 31, 1968**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	19,166		19,166
Personnel benefits.....	1,491	1,572	3,063
Benefits for former personnel.....	1,396		1,396
Contractual services and supplies			
Travel and transportation of persons.....	767	378	1,145
Transportation of things.....	2,101	1,439	3,540
Rent, communications, and utilities.....	1,051	445	1,496
Printing and reproduction.....	127	110	237
Other services.....	13,478	3,427	16,905
Supplies and materials.....	13,902	4,910	18,812
Acquisition of capital assets			
Equipment.....	7,255	1,296	8,550
Lands and structures.....	1,856	148	2,004
Investments and loans.....	12,710	698	13,408
Grants and fixed charges			
Grants, subsidies, and contributions.....	15,025	662	15,686
Insurance claims and indemnities.....	21,713		21,713
Interest and dividends.....	7,973	1,474	9,447
Refunds.....	547		547
Other			
Undistributed U. S. obligations.....	-1,220	141	-1,080
Obligations incurred abroad.....	3,638	1,184	4,822
Unvouchered.....	11	*	11
Gross obligations incurred 1/.....	122,988	17,883	140,871

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....\$140,871
 Advances, reimbursements, other income, etc..... 33,712
 Net obligations incurred..... 107,159

* Less than \$500,000.

**Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function
and Major Object Class, January 31, 1968**

(In millions of dollars)

(in millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	14,507	22,600	6,928	534	5	112	3,272	47,958
International affairs and finance.....	184	280	27	1	1,391	332	377	2,593
Space research and technology.....	234	2,272	48	13	-	1	*	2,568
Agriculture and agricultural resources	328	2,144	6	8	7,600	3,133	-1,243	11,976
Natural resources.....	745	526	90	848	40	407	-2	2,655
Commerce and transportation.....	3,415	1,065	90	56	305	3,235	-148	8,017
Housing and community development.....	90	37	*	305	2,658	1,292	3	4,386
Health, labor, and welfare.....	714	1,284	10	10	58	23,966	129	26,173
Education.....	94	98	3	5	324	1,938	1	2,464
Veterans benefits and services.....	694	167	29	12	326	3,190	31	4,448
Interest.....	-	-	-	-	-	7,502	-	7,502
General government.....	1,047	953	22	64	3	150	10	2,248
Total.....	22,054	31,426	7,255	1,856	12,710	45,258	2,429	122,988

* Less than \$500,000.

Table 3. - Gross Obligations Incurred, Outside the Federal Government
by Department or Agency, January 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Land and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/.....	83	-	*	2	1	2	70	1	28	7	-	-	*	-	-	*	-	1	-	197
The Judiciary.....	-	-	-	*	*	*	REPORTS NOT RECEIVED				*	-	-	*	-	-	-	-	-	11
Executive Office of the President.....	9	-	-	*	*	*	*	2	*	*	-	-	*	-	-	-	-	-	-	-
Funds appropriated to the President:																				
Military assistance.....	6	-	-	3	7	*	*	6	1	4	-	-	-	-	5	*	10	-	41	
Economic assistance.....	26	-	-	2	1	4	1	108	72	21	-	95	133	1	-	55	199	*	718	
Other.....	86	-	-	8	1	2	1	378	9	3	1	437	236	*	*	*	23	-	1,186	
Agriculture Department:																				
Commodity Credit Corporation.....	2	-	-	*	89	*	-	63	1,822	*	*	806	2,094	-	40	-	-1,274	-	-	3,640
Other.....	497	-	*	26	7	11	1	53	202	12	33	1,036	1,162	44	2	92	21	7	-	3,206
Commerce Department.....	158	-	1	5	2	12	1	138	10	6	1	10	411	*	-	*	-8	-	-	746
Defense Department:																				
Military:																				
Department of the Army.....	3,611	379	*	301	412	131	5	1,371	2,941	572	240	-	3	9	15	-	-1	2,218	1	12,209
Department of the Navy.....	4,166	539	*	153	676	86	15	3,016	2,898	2,119	72	4	3	2	9	-	-1	302	7	14,068
Department of the Air Force.....	3,601	573	2	105	371	174	15	2,936	3,130	4,099	120	*	1	2	16	-	-2	735	1	15,882
Defense agencies.....	360	-	1,184	7	3	185	1	297	1,735	26	*	-	*	23	-	-	-	9	-	3,831
Civil defense.....	6	-	-	*	*	*	*	5	*	*	-	-	18	-	-	-	-	-	-	29
Total military.....	11,744	1,491	1,187	567	1,463	575	36	7,624	10,705	6,816	432	5	25	36	41	-	-4	3,264	9	46,017
Civil.....	215	-	1	9	1	5	1	109	36	8	596	-	23	*	*	1	1	*	-	1,007
Health, Education, and Welfare Department.....	511	-	3	19	5	16	2	216	35	7	9	243	5,836	15,431	-	-	129	-	*	22,462
Housing and Urban Development Department:																				
Federal National Mortgage Association.....	5	-	-	*	*	*	*	23	*	*	-	1,665	*	-	131	296	-	-	-	2,120
Other.....	77	-	*	4	*	1	*	26	*	*	297	1,111	757	*	13	2	-	-	-	2,288
Interior Department.....	347	-	*	18	5	12	1	74	66	20	220	43	294	1	-	46	-2	-	-	1,145
Justice Department.....	197	-	-	11	2	4	*	7	21	3	1	-	4	*	-	*	-	1	*	251
Labor Department.....	54	-	61	3	*	2	*	58	1	*	-	-	577	1,180	-	-	-	-	-	1,936
Post Office Department.....	2,665	-	-	14	445	95	1	41	33	22	17	-	-	-	-	-	-	-	-	3,334
State Department.....	101	-	-	14	9	3	*	11	2	2	7	-	127	*	-	-	-	70	2	348
Transportation Department.....	450	-	28	17	7	33	*	121	40	61	37	-	2,780	*	-	-	-144	1	-	3,433
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,419	-	-	-	-	7,419
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83	-	-	-	-	83
Other.....	445	-	-	10	3	5	5	19	12	4	*	-	56	3	-	*	-	1	*	563
Atomic Energy Commission.....	51	-	*	2	3	19	*	1,503	77	109	102	-	5	*	-	-	-	-	-	1,871
General Services Administration.....	174	-	*	1	20	162	1	99	461	9	61	-	*	*	-	-	-	-	-	989
National Aeronautics and Space Administration.....	234	-	*	9	8	57	3	2,138	56	48	13	-	1	*	-	-	*	-	-	2,568
Veterans Administration.....	689	-	*	8	2	13	*	57	85	26	10	326	211	2,979	-	*	-	31	-	4,440
Other independent agencies:																				
Export-Import Bank of Wash.....	2	-	-	*	*	*	*	*	*	*	-	872	-	5	64	-	-	-	-	944
Small Business Administration.....	25	-	-	1	*	*	*	29	*	*	-	295	*	*	-	-	-	-	-	351
Tennessee Valley Authority.....	102	-	-	2	18	6	*	11	121	61	5	-	8	*	15	-	*	-	-	347
Other.....	213	-	116	11	3	9	2	561	6	5	14	5,767	286	2,030	165	104	6	30	-	9,329
Total.....	19,166	1,491	1,396	767	2,101	1,051	127	13,478	13,902	7,255	1,856	12,710	15,025	21,713	7,973	547	-1,220	3,638	11	122,988

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

**Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months**

(In millions of dollars)

Object Class	Fiscal Year 1967						Fiscal Year 1968								Comparabl period FY 1967
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation.....	1,577	1,444	1,590	1,549	1,610	1,704	1,714	1,702	1,671	1,660	1,637	1,706	1,739	11,830	10,955
Personnel benefits.....	203	193	208	214	159	207	222	223	208	226	214	234	166	1,491	1,437
Benefits for former personnel.....	156	158	158	159	161	162	164	166	168	168	170	176	175	1,187	1,041
Contractual services and supplies:															
Travel and transportation of persons...	74	79	71	69	83	94	92	92	86	82	81	75	68	575	512
Transportation of things.....	269	96	147	143	398	263	115	77	372	219	209	241	241	1,473	897
Rent, communications, and utilities....	71	68	78	75	70	75	88	86	76	92	75	83	96	596	576
Printing and reproduction.....	7	3	4	5	3	7	6	6	7	6	5	6	2	37	35
Other services.....	822	758	1,140	771	1,068	1,713	1,493	1,163	1,803	1,177	781	1,342	1,377	9,135	8,134
Supplies and materials.....	1,278	1,209	1,274	1,295	1,559	2,265	1,131	1,800	1,960	1,704	1,525	1,286	1,378	10,784	9,597
Acquisition of capital assets:															
Equipment.....	993	910	980	979	1,390	2,200	715	604	1,748	1,373	676	990	823	6,928	7,606
Lands and structures.....	135	61	97	133	241	245	61	94	89	62	55	90	83	534	751
Investments and loans.....	1	1	2	1	1	1	1	1	1	1	*	*	1	5	11
Grants and fixed charges:															
Grants, subsidies, and contributions...	41	29	4	19	11	33	3	3	4	5	3	5	7	29	74
Insurance claims and indemnities.....	6	3	3	4	3	4	7	5	6	6	4	4	4	36	33
Interest and dividends.....	8	5	5	4	5	6	5	6	6	6	5	6	7	41	37
Refunds.....	1	3	1	*	*	4	*	*	2	*	*	*	1	5	28
Other:															
Undistributed U. S. obligations.....	*	-	-	-	6	-6	*	-	*	-	-2	-1	*	-4	*
Obligations incurred abroad.....	408	509	412	622	477	437	518	587	452	481	329	458	441	3,266	2,624
Unvouchered.....	1	1	1	1	2	2	1	1	1	2	1	2	1	9	7
Total national defense.....	6,051	5,530	6,174	6,043	7,248	9,416	6,336	6,616	8,659	7,269	5,768	6,700	6,611	47,958	44,354
Non-defense:															
Personal services and benefits:															
Personnel compensation.....	1,000	922	998	940	1,018	1,188	955	1,029	994	1,023	1,004	1,132	1,199	7,337	7,089
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel.....	11	7	20	12	16	14	37	5	23	21	93	11	20	210	178
Contractual services and supplies:															
Travel and transportation of persons...	24	24	26	30	27	36	29	28	33	29	31	22	20	192	184
Transportation of things.....	128	74	99	95	119	152	95	79	74	105	80	88	107	628	716
Rent, communications, and utilities....	59	61	54	61	55	82	61	68	64	64	60	68	69	455	413
Printing and reproduction.....	15	10	12	10	10	13	27	12	8	10	12	11	10	90	94
Other services.....	539	545	509	509	455	852	748	771	723	567	450	628	456	4,343	4,716
Supplies and materials.....	783	479	233	624	304	897	438	702	250	268	811	349	300	3,118	3,905
Acquisition of capital assets:															
Equipment.....	53	39	67	73	66	218	46	39	44	43	34	52	69	326	357
Lands and structures.....	152	139	110	127	132	211	424	180	206	128	144	107	133	1,322	1,556
Investments and loans.....	1,495	1,255	1,581	1,082	2,061	2,365	1,544	1,780	1,340	1,574	1,805	2,183	2,479	12,705	12,231
Grants and fixed charges:															
Grants, subsidies, and contributions...	1,270	1,155	1,828	1,511	2,231	3,544	1,766	1,812	4,150	1,573	1,663	2,633	1,399	14,995	13,968
Insurance claims and indemnities.....	3,441	2,517	3,226	3,100	3,331	3,492	3,064	3,071	3,039	3,071	3,099	3,093	3,241	21,677	19,583
Interest and dividends.....	1,222	1,103	1,196	1,145	1,082	-123	1,204	1,130	1,199	1,168	1,162	807	1,261	7,932	7,512
Refunds.....	49	44	89	40	58	-1	26	72	53	85	73	84	150	543	265
Other:															
Undistributed U. S. obligations.....	-188	639	1,082	340	26	-73	-255	-936	-410	156	19	-123	334	-1,217	-2,991
Obligations incurred abroad.....	53	50	84	88	189	189	36	45	51	70	32	65	74	372	353
Unvouchered.....	*	*	*	*	*	2	*	*	1	*	*	*	1	3	2
Total non-defense.....	10,107	9,064	11,216	9,787	11,183	13,058	10,245	9,887	11,840	9,954	10,572	11,209	11,322	75,030	70,130
Grand total.....	16,158	14,593	17,389	15,829	18,431	22,474	16,581	16,502	20,499	17,224	16,340	17,909	17,933	122,988	114,484

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance							
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1966-December.....	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-March.....	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April.....	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884
May.....	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July.....	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August.....	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September.....	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October.....	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November.....	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January.....	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February.....	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March.....	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax antici- pation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/				High	Low	Average
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1967-March.....	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April.....	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May.....	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June.....	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July.....	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August.....	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September.....	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October.....	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November.....	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December.....	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January.....	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February.....	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March.....	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

- ^{1/} Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.
- ^{2/} United States savings notes first offered for sale as of May 1, 1967.
- ^{3/} Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.
- ^{4/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and to all corporation income taxes which become due on or after March 15, 1968.

- ^{5/} Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/			Total net transactions
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)				
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1967-March.....	14,873	14,829	45	753	798	613	1,411
April.....	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May.....	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June.....	19,961	12,174	7,786	433	8,220	-6,086	2,133
July.....	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August.....	13,288	18,411	-5,122	993	-4,129	3,186	-944
September.....	14,787	13,197	1,590	-397	1,193	536	1,729
October.....	9,458	16,085	-6,627	493	-6,134	5,340	-794
November.....	12,282	16,529	-4,248	183	-4,065	4,124	59
December.....	12,130	12,289	-159	-581	-740	185	-555
1968-January.....	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February.....	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March.....	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
Fiscal 1968 to date.....	112,591	137,460	-24,869	-476	-25,345	24,433	-912

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1965.....	13,733.2 4/	13,626.4	106.8
1966.....	13,159.1	13,041.3	117.8
1967.....	11,981.6	11,869.6	112.0
1967-March.....	13,107.4	12,994.6	112.8
April.....	13,108.9	12,990.5	118.4
May.....	13,109.1	12,994.0	115.1
June.....	13,109.7	12,997.7	112.0
July.....	13,107.8	12,993.5	114.3
August.....	13,008.1	12,888.1	120.0
September.....	13,006.1	12,899.3	106.8
October.....	12,905.4	12,798.6	106.8
November.....	12,907.7	12,781.4	126.3
December.....	11,981.6	11,869.6	112.0
1968-January.....	11,984.0	11,872.7	111.4
February.....	11,882.3	11,772.7	109.6
March.....	10,484.0	10,372.6	111.4

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and

(2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued ^{1/}		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates ^{2/}	Silver certificates	Federal Reserve notes ^{3/}	Treasury notes of 1890	United States notes	Federal Reserve notes ^{4/}	
1959.....	110	57	31	2,155	37	1	316	26,992	29,699
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1966-December.....	63	21	4	558	1	*	305	39,231	40,183
1967-February.....	62	21	4	552	1	*	300	38,164	39,104
March.....	62	21	4	549	1	*	302	38,127	39,065
April.....	62	21	4	547	1	*	301	38,244	39,180
May.....	61	21	4	547	1	*	302	38,907	39,842
June.....	61	21	4	395	1	*	300	39,289	40,071
July.....	61	21	4	392	1	*	304	39,410	40,193
August.....	61	21	4	386	1	*	305	39,573	40,351
September.....	61	21	4	383	1	*	303	39,508	40,280
October.....	60	21	4	379	1	*	303	39,851	40,618
November.....	60	21	4	376	1	*	304	40,831	41,597
December.....	60	21	4	371	1	*	306	41,545	42,308
1968-January.....	60	21	4	366	1	*	299	40,143	40,893
February.....	59	21	4	361	1	*	296	40,135	40,877

End of fiscal year or month	Coin			Total money in circulation ^{5/}	Money in circulation per capita (in dollars) ^{6/}
	Standard silver dollars	Fractional coin	Total coin		
1959.....	285	1,929	2,215	31,914	180.20
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1966-December.....	482	3,998	4,480	44,663	225.45
1967-February.....	482	3,999	4,481	43,585	219.65r
March.....	482	4,036	4,518	43,583	219.60
April.....	482	4,069	4,551	43,730	220.01
May.....	482	4,119	4,600	44,443	223.40
June.....	482	4,160	4,641	44,712	224.55
July.....	482	4,192	4,674	44,866	225.10
August.....	482	4,239	4,720	45,071	225.88
September.....	482	4,270	4,752	45,031	225.46
October.....	482	4,321	4,803	45,421	227.20
November.....	482	4,383	4,865	46,463	232.21
December.....	482	4,436	4,918	47,226 ^{7/}	235.84
1968-January.....	482	4,445	4,927	45,819	228.69r
February.....	482	4,487	4,969	45,846	228.68

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

^{1/} Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.^{2/} Issued prior to January 30, 1934.^{3/} Issued prior to July 1, 1929.^{4/} Issued on and after July 1, 1929.^{5/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.^{6/} Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.^{7/} Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaran- teed securi- ties 2/	Total	Public debt	Guaran- teed securi- ties 2/ 4/	Total	Public debt						Guaran- teed securi- ties 2/ (matured)
								Total	Matured	Special notes to -			Other 5/	
										Inter- national Monetary fund	Inter- national Development Association	Inter- American Develop- ment Bank		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1966-December.....	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-March.....	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April.....	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May.....	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July.....	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August.....	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September.....	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October.....	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November.....	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January.....	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February.....	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March.....	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the

Treasury (see Table 6).

2/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds			
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961.....	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962.....	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963.....	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964.....	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965.....	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966.....	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967.....	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1966-December....	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-March.....	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.090	5.250	4.720	3.667	3.747	3.750	3.743
April.....	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.871	5.250	4.735	3.668	3.749	3.735	3.745
May.....	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June.....	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July.....	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August.....	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September....	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October.....	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November.....	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December.....	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January.....	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February.....	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March.....	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, invest- ment series	Depos- itary bonds	Foreign series securi- ties 2/	Foreign currency series securi- ties 3/	Other 4/	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1966-December.....	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-March.....	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April.....	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May.....	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July.....	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August.....	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September.....	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October.....	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November.....	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January.....	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February.....	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,393	201	57,242
March.....	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebted-

ness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1966-December.....	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-March.....	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs. 5 mos.
April.....	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs. 5 mos.
May.....	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July.....	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August.....	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September.....	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October.....	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November.....	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January.....	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February.....	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March.....	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other ^{1/}
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1966-December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-March.....	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April.....	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May.....	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September.....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October.....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November.....	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January.....	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737

Source: Daily Treasury statement.

^{1/} Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- ^{1/} Guaranteed securities included are those held outside the Treasury.
- ^{2/} Total includes "Other bonds" through 1960; see Table 3.
- ^{3/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
- ^{4/} On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1966-December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-March.....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	100	125	1,730	1,895	84
April.....	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	100	125	1,730	1,875	85
May.....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	100	125	1,730	1,850	87
June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	100	125	1,730	1,854	90
August.....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	100	125	1,730	1,824	91
September....	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October.....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	94
November.....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	96
December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February.....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total Government agencies	Banks for cooperatives	Federal intermediate credit banks	Federal National Mortgage Association		Tennessee Valley Authority	(Memorandum)	
				Management and liquidat- ing issues	All other issues		Federal home loan banks	Federal land banks
1959.....	3,828	284	1,456	797	1,290	-	992	1,888
1960.....	5,011	330	1,600	797	2,284	-	1,259	2,137
1961.....	4,354	382	1,723	-	2,198	50	1,055	2,357
1962.....	4,986	430	1,855	-	2,556	145	1,797	2,550
1963.....	4,698	459	2,133	-	1,960	145	2,770	2,725
1964.....	4,691	498	2,315	-	1,698	180	4,201	2,973
1965.....	5,171	686	2,462	-	1,797	225	4,757	3,532
1966.....	7,252	844	2,853	-	3,269	285	6,309	4,105
1967.....	8,832	1,042	3,297	-	4,078	415	4,585	4,611
1966-December.....	8,004	1,074	2,786		3,800	345	6,859	4,385
1967-March.....	8,412	1,113	2,944	-	4,010	345	5,741	4,450
April.....	8,510	1,085	3,074	-	4,006	345	5,085	4,450
May.....	8,640	1,101	3,186	-	3,938	415	5,085	4,611
June.....	8,832	1,042	3,297	-	4,078	415	4,585	4,611
July.....	8,976	1,072	3,419	-	4,069	415	4,585	4,716
August.....	9,024	1,094	3,465	-	4,049	415	4,395	4,787
September.....	8,878	1,094	3,442	-	3,927	415	4,160	4,787
October.....	9,342	1,138	3,357	-	4,432	415	4,060	4,871
November.....	9,474	1,197	3,259	-	4,543	475	4,060	4,871
December.....	9,861	1,253	3,214	-	4,919	475	4,060	4,904
1968-January.....	10,051	1,253	3,236	-	5,087	475	4,310	4,990
February.....	10,276	1,316	3,336	-	5,149	475	4,375	4,990
March.....	10,692	1,316	3,420	-	5,481	475	4,125	5,120

Source: Office of Debt Analysis and agency reports.

Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation March 31, 1968

(In millions of dollars)	
The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	358,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	349,057
Guaranteed debt of U.S. Government agencies.....	561
Participation certificates (12 U.S.C. 1717(c)).....	2,250
Total amount outstanding subject to statutory debt limitation.....	351,868
Balance issuable under limitation.....	6,132

Table 2. - Application of Statutory Limitation March 31, 1968

(In millions of dollars)	
Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	71,300
Treasury notes.....	66,727
Treasury bonds.....	93,623
Total public issues--marketable.....	231,651
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	1,238
Foreign currency series.....	217
Treasury notes:	
Foreign series.....	492
Foreign currency series.....	1,272
Treasury bonds:	
Foreign series.....	114
Treasury certificates.....	31
U.S. savings bonds.....	51,642
U.S. savings notes.....	140
U.S. retirement plan bonds.....	26
Depository bonds.....	31
Treasury bonds, R.E.A. series.....	25
Treasury bonds, investment series.....	2,545
Total public issues--nonmarketable.....	57,774
Special issues to Government agencies and trust funds.....	56,711
Total interest-bearing debt.....	346,136
Matured debt on which interest has ceased.....	226
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	2,638
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	*
U.S. savings stamps.....	58
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	80
Other debt bearing no interest.....	11
Total debt bearing no interest.....	3,110
Total public debt.....	349,473
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt.....	560
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	561
Total public debt and guaranteed debt.....	350,033
Deduct debt not subject to limitation.....	416
Add participation certificates.....	2,250
Total subject to limitation.....	351,868

Source: Daily Treasury statement. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding March 31, 1968
Other than Regular Weekly and Annual Treasury Bills**
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors
<u>1968</u>					<u>1969</u>				
Apr...	1-1/2% Note - 4/1/68-EA 4.898% Bill - 4.934% Bill - (Tax ant.) } 4/22/68	212 { 2,001 1,506 }	- 127	212 3,380	Feb...	5-5/8% Note - 2/15/69-A 4% Bond 2/15/69	10,738 3,728	7,667 1,377	3,070 2,351
					Apr...	1-1/2% Note - 4/1/69-EA	61		61
May...	4-3/4% Note - 5/15/68-B 3-7/8% Bond - 5/15/68	5,587 2,460	3,602 515	1,985 1,945	May...	5-5/8% Note - 5/15/69-B	4,277	289	3,988
					June..	2-1/2% Bond - 6/15/64-69	2,543	415	2,128
June..	5.108% Bill - 5.058% Bill - (Tax ant.) } 6/24/68	{ 3,006 2,528 }	107	5,426	Oct...	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69	159 6,248	- 707	159 5,540
					Dec...	2-1/2% Bond - 12/15/64-69	2,490	535	1,955
Aug...	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68	5,937 2,640	4,459 387	1,478 2,253	Total.....		30,242	10,990	19,252
					<u>1970</u>				
Oct...	1-1/2% Note - 10/1/68-E0	115		115	Feb...	4% Bond - 2/15/70	4,381	472	3,909
					Mar...	2-1/2% Bond - 3/15/65-70	2,285	666	1,619
Nov...	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68	8,984 1,158	6,111 113	2,872 1,045	Apr...	1-1/2% Note - 4/1/70-EA	88		88
					Aug...	4% Bond - 8/15/70	4,129	435	3,694
Dec...	2-1/2% Bond - 12/15/63-68	1,788	217	1,571	Oct...	1-1/2% Note - 10/1/70-E0	113		113
					Nov...	5% Note - 11/15/70-A	7,675	1,492	6,183
Total.....		37,921	15,638	22,283	Total.....		18,672	3,065	15,607

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding March 31, 1968
Other than Regular Weekly and Annual Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U.S. Govt. investment accounts and Federal Reserve banks	All other investors				U.S. Govt. investment accounts and Federal Reserve banks	All other investors
<u>1971</u>					<u>1974</u>				
Feb....	5-3/8% Note - 2/15/71-C	2,509	176	2,333	Feb....	4-1/8% Bond - 2/15/74	3,129	549	2,581
Mar....	2-1/2% Bond - 3/15/66-71	1,224	205	1,020					
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35	May....	4-1/4% Bond - 5/15/74	3,589	576	3,013
May....	5-1/4% Note - 5/15/71-A	4,265	1,816	2,449	Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	1,652 2,241	261 685	1,391 1,556
Aug....	4% Bond - 8/15/71	2,806	615	2,191					
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72		Total.....	10,611	2,070	8,541
Nov....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	168 468	1,566 2,292	<u>1975</u>				
	Total.....	15,405	3,448	11,957	Feb....	5-3/4% Note - 2/15/75-A	5,149	1,359	3,790
					<u>1980</u>				
					Feb....	4% Bond - 2/15/80	2,602	751	1,851
<u>1972</u>					Nov....	3-1/2% Bond - 11/15/80	1,909	723	1,185
Feb....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	355 270	1,651 2,073		Total.....	4,510	1,474	3,037
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32	<u>1983</u>				
May....	4-3/4% Note - 5/15/72-B	5,310	2,865	2,445	June....	3-1/4% Bond - 6/15/78-83	1,570	211	1,359
June....	2-1/2% Bond - 6/15/67-72	1,254	124	1,130	<u>1985</u>				
Aug....	4% Bond - 8/15/72	2,579	528	2,051	May....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,116 1,216	197 420	919 796
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,870		Total.....	2,333	617	1,715
Oct....	1-1/2% Note - 10/1/72-EO	17	-	17	<u>1990</u>				
Dec....	2-1/2% Bond - 12/15/67-72	2,620	220	2,401	Feb....	3-1/2% Bond - 2/15/90	4,883	1,612	3,722
	Total.....	18,115	4,446	13,668	<u>1992</u>				
					Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,099	2,718
<u>1973</u>					<u>1993</u>				
Aug....	4% Bond - 8/15/73	3,894	557	3,336	Feb....	4% Bond - 2/15/88-93	249	70	180
Nov....	4-1/8% Bond - 11/15/73	4,352	437	3,916	<u>1994</u>				
	Total.....	8,246	994	7,252	May....	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
					<u>1995</u>				
					Feb....	3% Bond - 2/15/95	1,753	159	1,594
					<u>1998</u>				
					Nov....	3-1/2% Bond - 11/15/98	4,354	908	3,446

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competi- tive basis	On noncompeti- tive basis 2/	In exchange		
Regular weekly: (13-week and 26-week)									
1967-Dec. 7.....	1968-Mar. 7	91	2,761.8	1,500.3	1,284.1	216.2	388.7	1,400.9	19,110.8
	June 6	182	2,415.8	1,000.6	866.8	133.8	234.6	1,000.6	26,014.5
Dec. 14.....	Mar. 14	91	2,489.2	1,500.9	1,263.1	237.9	317.1	1,400.5	19,211.2
	June 13	182	1,974.0	1,000.4	840.1	160.3	166.8	1,000.1	26,014.7
Dec. 21.....	Mar. 21	91	2,729.6	1,506.3	1,292.0	214.3	329.9	1,400.0	19,317.6
	June 20	182	2,304.2	1,006.1	864.3	141.8	331.1	1,000.0	26,020.8
Dec. 28.....	Mar. 28	91	2,450.6	1,502.2	1,287.3	214.9	345.8	1,401.2	19,418.6
	June 27	182	2,062.9	1,003.3	849.7	153.6	244.2	1,000.4	26,023.6
1968-Jan. 4.....	Apr. 4	91	2,376.8	1,501.2	1,285.2	216.0	396.7	1,400.6	19,519.2
	July 5	183	2,053.2	1,001.0	874.6	126.5	242.6	1,000.1	26,024.0
Jan. 11.....	Apr. 11	91	2,413.6	1,502.5	1,219.3	283.2	270.6	1,501.3	19,520.4
	July 11	182	2,100.9	1,001.9	813.1	188.8	203.0	1,000.4	26,026.0
Jan. 18.....	Apr. 18	91	3,552.6	1,502.2	1,252.7	249.5	407.8	1,500.4	19,522.2
	July 18	182	2,102.2	1,000.8	850.0	150.8	232.7	1,000.7	26,026.1
Jan. 25.....	Apr. 25	91	3,217.9	1,503.5	1,248.0	255.5	360.1	1,501.1	19,524.5
	July 25	182	2,680.2	1,002.4	862.5	139.9	202.8	1,000.3	26,028.1
Feb. 1.....	May 2	91	2,469.9	1,500.2	1,255.8	244.4	317.2	1,501.1	19,523.7
	Aug. 1	182	1,918.1	1,000.0	869.9	130.1	261.2	1,000.4	26,027.8
Feb. 8.....	May 9	91	2,285.5	1,501.4	1,266.0	235.4	345.4	1,501.5	19,523.6
	Aug. 8	182	1,683.7	1,000.9	884.7	116.2	231.7	1,000.5	26,028.2
Feb. 15.....	May 16	91	2,618.9	1,501.3	1,277.6	223.8	243.9	1,500.9	19,524.0
	Aug. 15	182	2,219.7	1,001.9	882.6	119.3	132.1	1,000.6	26,029.5
Feb. 23.....	May 23	90	2,264.5	1,500.9	1,276.6	224.3	377.9	1,500.0	19,524.9
	Aug. 22	181	1,846.4	1,000.2	877.5	122.7	223.2	1,001.5	26,028.2
Feb. 29.....	May 31	92	2,510.0	1,600.6	1,358.7	241.9	428.9	1,502.1	19,623.4
	Aug. 29	182	2,052.3	1,000.4	874.5	126.0	241.7	1,001.4	26,027.2
Mar. 7.....	June 6	91	2,732.1	1,601.6	1,355.3	246.3	426.6	1,500.3	19,724.7
	Sept. 5	182	1,931.0	1,000.0	880.7	119.3	222.2	1,001.2	26,026.0
Mar. 14.....	June 13	91	2,388.8	1,600.1	1,328.0	272.1	417.7	1,500.9	19,823.9
	Sept. 12	182	1,742.9	1,000.3	869.0	131.3	203.2	1,000.5	26,025.8
Mar. 21.....	June 20	91	2,459.6	1,600.2	1,330.0	270.2	308.7	1,506.3	19,917.8
	Sept. 19	182	1,847.8	1,000.1	876.4	123.6	264.1	1,000.2	26,025.6
Mar. 28.....	June 27	91	3,426.8	1,607.7	1,340.4	267.4	401.4	1,502.2	20,023.4
	Sept. 26	182	1,836.3	1,000.5	879.1	121.5	202.4	1,000.3	26,025.9
Tax anticipation:									
1967-July 11.....	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	2,001.0 r
Oct. 9.....	Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	3,507.0 r
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	6,512.5 r
1968-Jan. 15.....	June 24	161	6,359.8	2,528.3	2,133.0	395.3	-	-	9,040.8 r
9-month and one-year:									
1967-Mar. 31.....	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 3/	12,107.7 3/
Apr. 30.....	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 3/	11,608.2 3/
May 31.....	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 3/	11,106.4
June 30.....	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31.....	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31.....	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30.....	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31.....	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30.....	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31.....	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31.....	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29.....	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31.....	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{4}{100}$	High		Low	
			Price per hundred	Equivalent rate $\frac{4}{100}$	Price per hundred	Equivalent rate $\frac{4}{100}$
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1967-Dec. 7.....	98.739 97.179	4.988 5.579	98.746 97.190	4.961 5.558	98.736 97.174	5.000 5.590
Dec. 14.....	98.751 97.223	4.943 5.493	98.758 $\frac{5}{6}$ 97.238 $\frac{6}{6}$	4.913 5.463	98.746 97.215	4.961 5.509
Dec. 21.....	98.704 97.139	5.128 5.659	98.723 97.189 $\frac{7}{7}$	5.052 5.560	98.696 97.131	5.159 5.675
Dec. 28.....	98.739 97.212	4.990 5.515	98.748 97.224 $\frac{8}{8}$	4.953 5.491	98.730 97.201	5.024 5.536
1968-Jan. 4.....	98.710 97.157	5.104 5.593	98.722 97.168	5.056 5.571	98.700 97.146	5.143 5.614
Jan. 11.....	98.716 97.282	5.081 5.376	98.731 97.301 $\frac{9}{9}$	5.020 5.339	98.708 97.272	5.111 5.396
Jan. 18.....	98.718 97.352	5.070 5.238	98.723 97.360	5.052 5.222	98.7.6 97.348	5.080 5.246
Jan. 25.....	98.719 97.303	5.067 5.334	98.728 97.318 $\frac{10}{10}$	5.032 5.305	98.717 97.300	5.076 5.341
Feb. 1.....	98.775 97.494	4.846 4.956	98.783 97.515 $\frac{11}{11}$	4.815 4.915	98.767 97.478	4.878 4.989
Feb. 8.....	98.747 97.412	4.957 5.120	98.762 $\frac{12}{12}$ 97.442 $\frac{13}{13}$	4.898 5.060	98.739 97.397	4.989 5.149
Feb. 15.....	98.726 97.333	5.040 5.276	98.734 97.354	5.008 5.234	98.720 97.326	5.064 5.289
Feb. 23.....	98.765 97.419	4.939 5.134	98.774 97.433	4.904 5.106	98.758 97.411	4.968 5.149
Feb. 29.....	98.706 97.353	5.065 5.235	98.721 97.360	5.005 5.222	98.700 97.350	5.087 5.242
Mar. 7.....	98.736 97.385	4.999 5.172	98.748 97.392	4.953 5.159	98.731 97.374	5.020 5.194
Mar. 14.....	98.709 97.310	5.107 5.321	98.721 $\frac{14}{14}$ 97.335	5.060 5.271	98.704 97.300	5.127 5.341
Mar. 21.....	98.664 97.281	5.285 5.377	98.676 $\frac{15}{15}$ 97.298 $\frac{16}{16}$	5.238 5.345	98.655 97.271	5.321 5.398
Mar. 28.....	98.689 97.320	5.185 5.301	98.691 97.349	5.178 5.244	98.689 97.310	5.186 5.321
Tax anticipation:						
1967-July 11.....	96.557 96.108	4.861 4.898	96.607 $\frac{17}{17}$ 96.171 $\frac{18}{18}$	4.790 4.820	96.522 96.065	4.910 4.953
Oct. 9.....	97.314 96.325	4.934 5.108	97.327 96.381	4.910 5.030	97.306 96.250	4.948 5.212
1968-Jan. 15.....	97.738	5.058	97.788 $\frac{19}{19}$	4.946	97.727	5.082
9-month and one-year:						
1967-Mar. 31.....	96.885 95.858	4.077 4.074	96.899 95.870	4.059 4.062	96.872 95.839	4.095 4.093
Apr. 30.....	97.065 96.104	3.843 3.833	97.089 96.122 $\frac{20}{20}$	3.811 3.814	97.044 96.066	3.870 3.870
May 31.....	96.998 96.001	3.945 3.934	97.028 96.030	3.905 3.905	96.971 95.966	3.980 3.968
June 30.....	96.392 95.189	4.723 4.732	96.448 $\frac{21}{21}$ 95.298	4.650 4.625	96.340 95.080	4.791 4.839
July 31.....	96.070 94.764	5.164 5.150	96.084 $\frac{22}{22}$ 94.774 $\frac{23}{23}$	5.145 5.140	96.038 94.744	5.206 5.170
Aug. 31.....	96.120 94.815	5.097 5.100	96.164 94.881 $\frac{24}{24}$	5.040 5.035	96.099 94.774	5.125 5.140
Sept. 30.....	96.113 94.791	5.144 5.124	96.154 94.835	5.090 5.080	96.095 94.745	5.168 5.169
Oct. 31.....	95.956 94.610	5.313 5.301	95.982 $\frac{25}{25}$ 94.637 $\frac{26}{26}$	5.279 5.275	95.944 94.592	5.329 5.319
Nov. 30.....	95.858 94.479	5.422 5.431	95.883 94.525	5.390 5.385	95.838 94.429	5.448 5.480
Dec. 31.....	95.803 94.364	5.555 5.544	95.833 94.408	5.515 5.500	95.777 94.307	5.589 5.600
1968-Jan. 31.....	96.001 94.645	5.254 5.267	96.028 94.685 $\frac{27}{27}$	5.219 5.228	95.970 94.576	5.295 5.335
Feb. 29.....	95.998 94.646	5.240 5.281	96.021 94.708 $\frac{28}{28}$	5.209 5.220	95.975 94.587	5.269 5.339
Mar. 31.....	95.872 94.449	5.423 5.475	95.922 94.536 $\frac{29}{29}$	5.358 5.389	95.840 94.373	5.466 5.550

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued November 25, 1966.
- 4/ Bank discount basis.
- 5/ Except \$50,000 at 99.730 and \$12,000 at 98.769.
- 6/ Except \$975,000 at 97.244.
- 7/ Except \$300,000 at 97.215.
- 8/ Except \$1,000,000 at 97.237.
- 9/ Except \$10,000 at 97.304.
- 10/ Except \$164,000 at 97.447.
- 11/ Except \$5,000 at 98.736, and \$338,000 at 97.538.
- 12/ Except \$15,000 at 98.767.

- 13/ Except \$15,000 at 97.478.
- 14/ Except \$100,000 at 98.736, and \$12,000 at 98.731.
- 15/ Except \$100,000 at 98.706.
- 16/ Except \$25,000 at 97.305.
- 17/ Except \$500,000 at 96.635.
- 18/ Except \$500,000 at 96.564, \$500,000 at 96.550, \$500,000 at 96.226, \$500,000 at 96.195, and \$1,500,000 at 96.187.
- 19/ Except \$40,000 at 97.813.
- 20/ Except \$23,000 at 96.137, \$1,000,000 at 96.130 and \$336,000 at 96.127.
- 21/ Except \$800,000 at 96.463.
- 22/ Except \$100,000 at 96.385 and \$25,000 at 96.200.
- 23/ Except \$100,000 at 95.215, \$25,000 at 94.800, \$1,000,000 at 94.795 and \$1,000,000 at 94.785.
- 24/ Except \$100,000 at 94.950.
- 25/ Except \$3,000,000 at 95.990.
- 26/ Except \$238,000 at 94.951.
- 27/ Except \$200,000 at 94.693.
- 28/ Except \$500,000 at 94.728.
- 29/ Except \$900,000 at 94.545. r Revised.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6.....	1966-April 7	91	\$1,966	\$1,304	4.532	\$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1967-December 7.....	1968-March 7	91		\$2,762	\$1,500	4.988	\$99
	June 6	182		2,416	1,001	5.579	
	March 14	91		2,489	1,501	4.943	
	June 13	182		1,974	1,000	5.493	
December 14.....	March 21	91		2,730	1,506	5.128	112
	June 20	182		2,304	1,006	5.659	
December 21.....	March 28	91		2,451	1,502	4.990	104
	June 27	182		2,063	1,003	5.515	
December 28.....	April 4	91		2,377	1,501	5.104	102
	July 5	183		2,053	1,001	5.593	
1968-January 4.....	May 31	92		2,510	1,601	5.065	97
	August 29	182		2,052	1,000	5.235	
February 29.....	June 6	91		2,732	1,602	4.999	100
	September 5	182		1,931	1,000	5.172	
March 7.....	June 13	91		2,389	1,600	5.107	99
	September 12	182		1,743	1,000	5.321	
March 14.....	June 20	91		2,460	1,600	5.285	94
	September 19	182		1,848	1,000	5.377	
March 21.....	June 27	91		3,427	1,608	5.185	106
	September 26	182		1,836	1,001	5.301	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through March 31, 1968.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular

weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange 4/	
					(In millions of dollars)			
7/27/65	7/31/65	3.875% Bill	7/31/66	365d	1,715	-	1,000	-
8/2/65	8/13/65	4% Note	2/15/67-C	5/ 1y 6m	-	5,151	-	5,151
	8/15/62	4% Bond	2/15/69 - Reopening 5/	3y 6m	-	1,884	-	1,884
8/24/65	8/31/65	4.006% Bill	-	8/31/66	365d	1,927	-	1,000
9/24/65	9/30/65	4.236% Bill	-	9/30/66	365d	2,970	-	1,000
7/ 10/1/65	1-1/2% Note	-	10/1/70-EO	5y	-	113	-	113
10/5/65	10/11/65	3.783% Bill	-	3/22/66 - Tax ant. 8/	162d	4,052	-	3,009
	10/11/65	3.941% Bill	-	6/22/66 - Tax ant. 8/	254d	2,209	-	1,003
10/26/65	10/31/65	4.192% Bill	-	10/31/66	365d	2,304	-	1,000
11/1/65	11/15/65	4-1/4% Note	-	5/15/67-D	1y 6m	12,067 9/	-	3,125
11/17/65	10/11/65	4.075% Bill	-	6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513
11/23/65	11/30/65	4.277% Bill	-	11/30/66	365d	1,949	-	1,001
12/23/65	12/31/65	4.731% Bill	-	12/31/66	365d	2,720	-	1,001
12/29/65	10/11/65	4.281% Bill	-	6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007
1/10/66	1/19/66	4-3/4% Cert.	-	11/15/66-A	5/ 10m	10,133	-	1,652
1/25/66	1/31/66	4.699% Bill	-	1/31/67	365d	1,917	-	1,001
1/31/66	2/15/66	4-7/8% Note	-	8/15/67-E	1y 6m	-	2,117	-
	2/15/66	5% Note	-	11/15/70-A	4y 9m	-	7,675	-
2/23/66	2/28/66	4.945% Bill	-	2/28/67	365d	1,771	-	1,000
3/24/66	3/31/66	4.739% Bill	-	3/31/67	365d	1,571	-	1,000
7/ 4/1/66	1-1/2% Note	-	4/1/71-EA	5y	-	35	-	35
4/26/66	4/30/66	4.773% Bill	-	4/30/67	365d	1,834	-	1,001
5/2/66	5/15/66	4-7/8% Note	-	11/15/67-F	5/ 1y 6m	-	8,135	-
5/25/66	5/31/66	4.966% Bill	-	5/31/67	365d	2,013	-	1,001
6/23/66	6/30/66	4.697% Bill	-	6/30/67	365d	1,569	-	1,001
7/26/66	7/31/66	4.964% Bill	-	7/31/67	365d	1,869	-	995
8/1/66	8/15/66	5-1/4% Cert.	-	8/15/67-A	1y	-	5,919	-
	8/15/66	5-1/4% Note	-	5/15/71-A	4y 9m	-	4,265	-
8/18/66	8/26/66	5.338% Bill	-	3/22/67 - Tax ant. 8/	208d	2,950	-	2,006
	8/26/66	5.433% Bill	-	4/21/67 - Tax ant. 8/	238d	1,490	-	1,003
8/25/66	8/31/66	5.844% Bill	-	8/31/67	365d	2,237	-	1,000
9/27/66	6/30/66	5.808% Bill	-	6/30/67 - Reopening	273d	985	-	500
	9/30/66	5.806% Bill	-	9/30/67	365d	1,473	-	900
7/ 10/1/66	1-1/2% Note	-	10/1/71-EO	5y	-	72	-	72
10/11/66	8/26/66	5.483% Bill	-	4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507
	10/18/66	5.586% Bill	-	6/22/67 - Tax ant. 8/	247d	2,457	-	2,007
10/25/66	7/31/66	5.567% Bill	-	7/31/67 - Reopening	273d	1,076	-	500
11/1/66	10/31/66	5.544% Bill	-	10/31/67	365d	2,272	-	905
	11/15/66	5-5/8% Note	-	2/15/68-A	1y 3m	5,860	-	1,702
	11/15/66	5-3/8% Note	-	11/15/71-B	5y	14,029	-	1,668
11/23/66	8/31/66	5.552% Bill	-	8/31/67 - Reopening	274d	1,183	-	501
	11/30/66	5.519% Bill	-	11/30/67	365d	2,164	-	900
11/17/66	11/25/66	5.318% Bill	{ 3/31/67 } "Strip" of 3 series -18/ { 5/31/67 }	156.3d (Average)	2,987	-	1,202 19/	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 2/		Allot- ment ratio	
				Cash	Exchange	For cash	In exchange 4/		
					(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-		
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-		
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-		
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-		
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-		
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B } 5/	1y 3m 5y	19,915	2/	1,951	3,636 228	20/ 21/	
	2/15/67	4-3/4% Note - 2/15/72-A }		22,135		1,777			
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-		
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-		
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-		
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-		
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-		
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34		
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-		
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-		
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C } 5/	1y 3m 5y	-	6,444 5,310	-	6,444 5,310	22/ 100	
	5/15/67	4-3/4% Note - 5/15/72-B }		-		-			
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-		
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-		
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-		
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-		
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003	-		
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001	-		
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-		
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-		
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D } 5/	1y 3m	15,660	2/	3,550	6,363	23/ 24/	
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C } 5/	3y 5 1/2m	6,004		2,509	-	25/	
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297		501	-		
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-		
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-		
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-		
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	17	-	17		
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217		1,506	-		
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279		3,006	-		
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-		
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-		
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A } 2/	1y 3m 7y	15,645	2/	3,156	7,581 145	26/ 27/	
	11/15/67	5-3/4% Note - 11/15/74-A }		14,132		1,507			
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-		
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-		
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-		
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-		
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360	-	2,528	-		
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-		
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-		

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Issue date	Description of securities 1/ 	Period to final maturity (years, months, days) 2/ 	Amount of sub- scriptions tendered		Amount issued 3/ 4/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange	
(In millions of dollars)								
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A	7y	-	5,149p	-	5,149p 28/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873p	-	4,277p	-	29/
2/21/68	11/30/67	5.240% Bill - 11/30/68-Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68-Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ Price at which issued appears in either Table 5 or 6.
- 6/ Includes \$3,051 million of the 4% notes and \$1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1968.
- 8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- 12/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 14.5 percent but in no case less than \$50,000.
- 13/ Includes \$1,250 million of the 4-7/8% notes and \$1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.
- 14/ Includes \$6,685 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

- 18/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.
- 21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 22/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.
- 24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 25/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.
- 27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 28/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 29/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1968</u>			-				
3-7/8% Bond - 5/15/68	6/23/60	\$320 4/			3.88%	4.14%	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	{ 620 4/ 194 4/ 777 4/ 1,591	{ \$0.65 1.60 0.95	{ - - -	{ 4.01 4.23 4.08	{ 4.02 4.02 4.02	{ 3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D
<u>1969</u>							
4% Bond - 10/1/69 5/	7/24/64	{ 287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/ 3,726	{ 0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	{ - - - - - - - - \$0.30	{ 4.10 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	{ 4.06 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	{ 5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
<u>1970</u>							
4% Bond - 2/15/70	1/19/65	{ 674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/ 4,381	{ 0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	{ - - - - - - - 0.30	{ 4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92	{ 4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	{ 2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67
4% Bond - 8/15/70 5/	1/29/64	{ 165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/ 2,223	{ 1.65 1.85 0.95 0.95 1.80 -	{ - - - - - 0.25	{ 4.29 4.33 4.17 4.17 4.32 3.96	{ 4.15 4.15 4.16 4.16 4.16 4.15	{ 5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65
<u>1971</u>							
4% Bond - 8/15/71	3/9/62	{ 1,154 4/ 1,651 4/ 2,806	{ - -	{ - 2.00	{ 4.00 3.75	{ 4.11 4.10	{ 3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
3-7/8% Bond - 11/15/71 5/	3/15/63	{ 693 4/ 94 4/ 532 4/ 196 4/ 1,515	{ 1.10 0.90 0.70 0.70	{ - - - -	{ 4.03 4.00 3.97 3.97	{ 3.97 3.96 3.97 3.96	{ 3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	{ 370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ 2,579	{ 0.70 0.30 0.60 0.60 0.60 1.20	{ - - - - - -	{ 4.09 4.04 4.07 4.07 4.08 4.15	{ 4.06 4.05 4.06 4.06 4.06 4.07	{ 3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged		
			By Treasury	To Treasury					
1973									
4% Bond - 8/15/73	9/18/63	\$500 4/	\$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B		
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A		
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D		
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66		
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A		
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B		
		716 4/	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A		
		3,894							
		4-1/8% Bond - 11/15/73	7/24/64	362 4/	0.90	-	4.24	4.22	5% Note - 8/15/64-B
				232 4/	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
344 4/	0.75			-	4.22	4.22	3-3/4% Note - 8/15/64-E		
213 4/	0.90			-	4.24	4.22	3-3/4% Note - 11/15/64-F		
769 4/	0.95			-	4.25	4.23	3-7/8% Note - 5/15/65-C		
334 4/	1.10			-	4.27	4.23	4% Note - 8/15/66-A		
1,303 4/	0.55			-	4.20	4.24	3-5/8% Note - 2/15/66-B		
297 4/	0.70			-	4.23	4.23	3-3/4% Bond - 5/15/66		
503 4/	0.15			-	4.17	4.23	3-5/8% Note - 2/15/67-B		
4,357									
1974									
4-1/8% Bond - 2/15/74	1/19/65	493 4/	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65		
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B		
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E		
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B		
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C		
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66		
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A		
		739 4/	-	\$0.25	4.08	4.24	3-5/8% Bond - 11/15/67		
		3,130							
		3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
136 4/	1.50			-	4.04	3.98	3-1/2% Note - 11/15/65-B		
314 4/	1.70			-	4.08	3.98	3-5/8% Note - 2/15/66-B		
373 4/	0.90			-	3.97	3.97	3-3/8% Bond - 11/15/66		
1,074									
1975									
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B		
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C		
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E		
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F		
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A		
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65		
		748							
		1980							
4% Bond - 2/15/80 5/	3/15/63	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65		
		17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C		
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D		
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B		
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B		
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63		
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64		
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66		
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66		
		1,131							
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70		
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71		
	10/3/60	1,273							
		643 4/			3.50	3.92	2-1/2% Bond - 6/15/62-67		

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1987</u>								
	7/24/64	\$197	\$0.05	-	4.25%	4.24%	5% Note	- 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note	- 11/15/64-C
		196	-	\$0.10	4.24	4.24	3-3/4% Note	- 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note	- 11/15/64-F
		188 ^{4/}	0.10	-	4.26	4.25	3-7/8% Note	- 5/15/65-C
		151 ^{4/}	0.25	-	4.27	4.25	4% Note	- 8/15/66-A
		148 ^{4/}	-	0.30	4.23	4.25	3-5/8% Note	- 2/15/66-B
		21 ^{4/}	-	0.15	4.24	4.25	3-3/4% Bond	- 5/15/66
		35 ^{4/}	-	0.70	4.22	4.25	3-5/8% Note	- 2/15/67-B
		1,198						
4-1/4% Bond - 8/15/87-92 ^{5/}	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond	- 2/15/65
		282 ^{4/}	-	0.40	4.23	4.25	3-1/2% Note	- 11/15/65-B
		145 ^{4/}	0.05	-	4.26	4.25	4% Note	- 11/15/65-E
		144 ^{4/}	-	0.45	4.22	4.25	3-5/8% Note	- 2/15/66-B
		665 ^{4/}	-	0.15	4.24	4.25	3-7/8% Note	- 2/15/66-C
		116 ^{4/}	-	0.35	4.23	4.25	3-3/4% Bond	- 5/15/66
		140 ^{4/}	-	0.80	4.21	4.25	3-3/4% Note	- 8/15/67-A
		122 ^{4/}	-	1.15	4.18	4.25	3-5/8% Bond	- 11/15/67
		2,254						
<u>1989</u>								
4-1/8% Bond - 5/15/89-94 ^{5/}	9/18/63	375 ^{4/}	1.35	-	4.20	4.21	3-1/4% Certificate	- 5/15/64-B
		126 ^{4/}	2.30	-	4.26	4.20	4-3/4% Note	- 5/15/64-A
		317 ^{4/}	1.65	-	4.22	4.20	3-3/4% Note	- 5/15/64-D
		114 ^{4/}	1.35	-	4.21	4.21	3-3/4% Bond	- 5/15/66
		105 ^{4/}	2.00	-	4.24	4.21	4% Note	- 8/15/66-A
		91 ^{4/}	0.60	-	4.17	4.21	3-5/8% Note	- 2/15/67-B
		132 ^{4/}	0.90	-	4.20	4.20	3-3/4% Note	- 8/15/67-A
		1,260						
<u>1990</u>								
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	722 ^{4/}	1.00	-	3.56	4.23	2-1/2% Bond	- 3/15/65-70
		576 ^{4/}	-	0.25	3.49	4.21	2-1/2% Bond	- 3/15/66-71
		1,298						
		233 ^{4/}	-	1.25	3.43	4.21	2-1/2% Bond	- 6/15/67-72
		345 ^{4/}	-	1.50	3.42	4.21	2-1/2% Bond	- 9/15/67-72
		322 ^{4/}	-	1.75	3.40	4.19	2-1/2% Bond	- 12/15/67-72
		900						
		993 ^{4/}	-		3.50	3.96	2-1/2% Bond	- 12/15/63-68
<u>1998</u>								
3-1/2% Bond - 11/15/98 ^{5/}	9/29/61	495 ^{4/}	2.00	-	3.60	4.19	2-1/2% Bond	- 3/15/65-70
		692 ^{4/}	1.00	-	3.55	4.19	2-1/2% Bond	- 3/15/66-71
		1,187						
		181 ^{4/}	-	-	3.50	4.19	2-1/2% Bond	- 6/15/67-72
		420 ^{4/}	-	0.25	3.49	4.19	2-1/2% Bond	- 9/15/67-72
		333 ^{4/}	-	0.50	3.48	4.17	2-1/2% Bond	- 12/15/67-72
		933						
		1,095 ^{4/}	-	-	3.50	3.97	2-1/2% Bond	- 6/15/64-69
		1,248 ^{4/}	-	-	3.50	3.99	2-1/2% Bond	- 12/15/64-69
		2,343						

^{1/} Does not include payments for accrued interest.^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1968</u>					
3-7/8% Bond	5/15/68	8/1/61 \$131 289 8 320	\$99.375 99.375 99.375 99.375	3.98% 3.98 3.98 3.98	3-1/8% Cert. - 8/1/61-C 4% Note - 8/1/61-A 1-1/2% Note - 10/1/61-E0 2-3/4% Bond - 9/15/61
4-3/4% Note	5/15/68-B	12/20/61 320 * 320	99.50 99.50	3.96 3.96	Series F & G savings bonds 1/
4-1/4% Note	8/15/68-C	2/15/67 1,951 396 3,240 5,587	99.875 99.875 99.875	4.85 4.85 4.85	1/ 3-5/8% Note 2/15/67-B 4% Note 2/15/67-C
5-1/4% Note	11/15/68-D	5/15/67 5,804 640 6,444	99.95 100.05	4.29 4.21	4-1/4% Note 5/15/67-D 2-1/2% Bond 6/15/67
4% Bond	2/15/69	8/13/65 4,621 420 1,322 3,550 9,913	99.94 99.94 99.94 99.94	5.30 5.30 5.30 5.30	5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E 1/
4% Bond	10/1/69 2/	8/13/65 1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
5% Note	11/15/70-A	12/15/60 147 * 147	100.50 100.50	3.93 3.93	Series F & G savings bonds 1/
5-3/8% Note	2/15/71-C	1/24/62 1,114	99.75	4.04	1/
5-1/4% Note	5/15/71-A	2/15/66 1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note - 5/15/66-D 3-3/4% Bond - 5/15/66 4% Note - 8/15/66-A 3% Bond - 8/15/66
3-7/8% Bond	11/15/71 2/	8/30/67 2,509	99.92	5.40	1/
3-7/8% Bond	11/15/71 2/	8/15/66 517 584 586	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. - 11/15/66-A 4% Note - 11/15/66-E 3-3/8% Bond - 11/15/66
3-7/8% Bond	11/15/71 2/	5/15/62 1,687 465 284 455	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 5/15/62-A 4% Note 5/15/62-E 2-1/4% Bond 6/15/62
4-3/4% Note	2/15/72-A	12/15/62 41 * 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/
4-3/4% Note	5/15/72-B	2/15/67 1,777 54 174	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note 2/15/67-B 4% Note 2/15/67-C
4-3/4% Note	5/15/72-B	5/15/67 2,006 446 308 837 213	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond - 6/15/67 5-1/4% Cert. - 8/15/67-A 3-3/4% Note - 8/15/67-A 4-7/8% Note - 8/15/67-E
4-1/4% Bond	5/15/74	5/15/65 1,804 732 1,329	100.25 100.25	4.22 4.22	4-5/8% Note 5/15/65-A 3-7/8% Note 5/15/65-C

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1974</u>								
3-7/8% Bond	11/15/74 2/		11/15/61	\$517	\$99.00	3.97%	2-1/2% Bond	11/15/61
<u>1975</u>								
5-3/4% Note	2/15/75-A		2/15/68	{ 507 1,107 930r *	99.40 99.15 99.85 99.850	5.73 5.73 5.73 5.72	4-1/4% Note - 3-3/4% Bond - 5-1/4% Note - 3-7/8% Bond -	8/15/68-C 8/15/68 11/15/68-D 11/15/68
				2,978r				
<u>1980</u>			{ 1/23/59 12/15/62	{ 884 34 *	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>				34				
3-1/4% Bond	5/15/85		6/3/58	1,135	100.50	3.22	1/	
<u>1987</u>								
4-1/4% Bond	8/15/87-92 2/		8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	8/15/62-B 8/15/62-G
<u>1988</u>								
4% Bond	2/15/88-93		1/17/63	250	99.85	4.01	1/	
<u>1989</u>								
4-1/8% Bond	5/15/89-94		4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues							Allotments by investor classes										
Date of financing	Description of securities				Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
					For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds		
8/13/65	4 1/4%	Note	2/15/67-C	7/	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4 1/4%	Bond	2/15/69		-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4%	Note	5/15/67-D	8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4%	Cert.	11/15/66-A		1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8%	Note	8/15/67-E		-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5%	Note	11/15/70-A		-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8%	Note	11/15/67-F		-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4%	Cert.	8/15/67-A		-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4%	Note	5/15/71-A		-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8%	Note	2/15/68-A	8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8%	Note	11/15/71-B		1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4%	Note	5/15/68-B	8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4%	Note	2/15/72-A		1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4%	Note	8/15/68-C		-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4%	Note	5/15/72-B		-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4%	Note	11/15/68-D	8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8%	Note	2/15/71-C		2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8%	Note	2/15/69-A		3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4%	Note	11/15/74-A		1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4%	Note	2/15/75-A		-	5,149p	1,280	2,430	131	99	75	52	22	12	169	512	367
2/21/68	5-5/8%	Note	5/15/69-B		4,277p	-	139	3,637	99	7	21	30	3	*	17	184	140

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax antici- pation series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other
10/31/67	7/31/68	5.313	1,002	501	2,528 3/		133	156	3	203	6
	10/31/68	5.301					234	287	2	374	105
11/30/67	8/31/68	5.422	1,000	500			96	175	*	209	20
	11/30/68	5.431					256	305	15	324	100
12/31/67	9/30/68	5.555	1,000	500			195	185	12	89	19
	12/31/68	5.544					296	320	47	230	107
1/15/68	6/24/68	5.058					-	2,521	1	-	6
1/31/68	10/31/68	5.254	1,000	500			166	108	*	221	5
	1/31/69	5.267					292	284	5	340	79
2/29/68	11/30/68	5.240	1,002	500			156	205	16	117	6
	2/28/69	5.281					258	338	11	317	78
3/31/68	12/31/69	5.423	1,000	500			171	161	12	128	28
	3/31/69	5.475					285	288	13	259	155

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/

4/

*

Reopening of earlier issue.

Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill	7/31/65	8/4/64	1,000	1,000 3/	-	-	
8/13/65	3-7/8% Note	8/13/65-D	2/15/64	7,268	-	7,268	{ 5,151 1,884 }	{ 4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill	8/31/65	8/31/64	1,000	1,000 3/	-	-	
9/30/65	3.773% Bill	9/30/65	9/30/64	1,001	1,001 3/	-	-	
10/1/65	1-1/2% Note	10/1/65-E0	10/1/60	315	315	-	-	
10/31/65	3.790% Bill	10/31/65	10/31/64	1,000	1,000 3/	-	-	
11/15/65	{ 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	{ 11/15/62 5/15/64	{ 1,617 8,099	{ 1,617 8,099	{ - -	{ 200 6,423	{ 1,417 1,676	{ 4-1/4% Note - 5/15/67-D
	Total.....		9,716	9,716 5/	-	6,623	3,093 6/	
11/30/65	4.068% Bill	11/30/65	11/30/64	1,001	1,001 3/	-	-	
12/31/65	3.972% Bill	12/31/65	12/31/64	1,003	1,003 3/	-	-	
1/31/66	3.945% Bill	1/31/66	1/31/65	1,000	1,000 3/	-	-	
2/15/66	{ 3-5/8% Note	2/15/66-B	5/15/62	2,195	-	2,195	{ 487 1,470 }	{ 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	{ 3-7/8% Note	2/15/66-C	8/15/64	2,597	-	2,597	{ 1,456 1,019 }	{ 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	{ 1-1/2% Note	4/1/66-EA	4/1/61	675	-	675	{ 174 350 }	{ 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total.....		5,467	-	5,467	4,957	510	{ 2,117 of 4-7/8% Note 2,840 of 5% Note
	{ 4% Note	5/15/66-D	11/15/64	9,519	-	9,519	1,230	-
	{ 3-3/4% Bond	5/15/66	11/15/60	1,688	-	1,688	657	-
	{ 4% Note	8/15/66-A	2/15/62	11,060	-	11,060	2,625	-
	{ 3% Bond	8/15/66	2/28/58	1,024	-	1,024	324	-
	Total.....		23,291	-	23,291	4,836	-	{ 5% Note - 11/15/70-A
	Grand total.....		28,758	-	28,758	9,793	510	{ 2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill	2/28/66	2/28/65	1,001	1,001 2/	-	-	
3/22/66	3.783% Bill	3/22/66	10/11/65	3,009	3,009 7/	-	-	
3/31/66	3.987% Bill	3/31/66	3/31/65	1,000	1,000 3/	-	-	
4/1/66	1-1/2% Note	4/1/66-EA	4/1/61	151	151	-	-	
4/30/66	3.996% Bill	4/30/66	4/30/65	1,001	1,001 3/	-	-	
5/15/66	{ 4% Note	5/15/66-D	11/15/64	8,289	-	8,289	7,485	803
	{ 3-3/4% Bond	5/15/66	11/15/60	1,028	-	1,028	650	380
	Total.....		9,316	-	9,316	8,135	1,181	{ 4-7/8% Note - 11/15/67-F
5/31/66	3.954% Bill	5/31/66	5/31/65	1,001	1,001 3/	-	-	
6/22/66	{ 3.941% Bill	6/22/66	10/11/65	1,003	1,003	-	-	-
	{ 4.075% Bill	6/22/66	10/11/65	2,513	2,513 7/	-	-	-
	{ 4.281% Bill	6/22/66	10/11/65	1,007	1,007	-	-	-
6/30/66	3.807% Bill	6/30/66	6/30/65	1,001	1,001 3/	-	-	
7/31/66	3.875% Bill	7/31/66	7/31/65	1,000	1,000 2/	-	-	
8/15/66	{ 4% Note	8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307 }	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	{ 3% Bond	8/15/66	2/28/58	700	-	700	{ 291 271 }	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	{ 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	{ 4-3/4% Cert.	11/15/66-A	1/19/66	1,652	-	1,652	517	-
	{ 4% Note	11/15/66-E	2/15/65	2,254	-	2,254	584	-
	{ 3-3/8% Bond	11/15/66	3/15/61	1,851	-	1,851	586	-
	Total.....		5,757	-	5,757	1,687	-	{ 5-1/4% Note - 5/15/71-A
	Grand total.....		14,893	-	14,893	10,184	639	{ 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
8/31/66	4.006% Bill -	8/31/66	8/31/65	1,000	1,000 2/	-	-	
9/30/66	4.236% Bill -	9/30/66	9/30/65	1,000	1,000 8/	-	-	
10/1/66	1-1/2% Note -	10/1/66-EO	10/1/61	357	357	-	-	
10/31/66	4.192% Bill -	10/31/66	10/31/65	1,000	1,000 8/	-	-	
11/15/66	3-3/8% Bond	11/15/66	3/15/61	1,264	1,264	279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note	11/15/66-E	2/15/65	1,672	1,672	609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert.	11/15/66-A	1/19/66	1,135	1,135	44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....			4,071	4,071 2/	999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
	11/30/66	4.277% Bill -	11/30/66	11/30/65	1,001	1,001 8/	-	-
12/31/66	4.731% Bill -	12/31/66	12/31/65	1,001	1,001 8/	-	-	
1/31/67	4.699% Bill -	1/31/67	1/31/66	1,001	1,001 8/	-	-	
2/15/67	3-5/8% Note	2/15/67-B	3/15/63	2,358	2,358	396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note	2/15/67-C	8/13/65	5,151	5,151	3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....			7,508	7,508 11/	3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill -	2/28/67	2/28/66	1,000	1,000 8/	-	-	
3/22/67	5.338% Bill -	3/22/67	8/26/66	2,006	2,006 7/	-	-	
3/31/67	4.739% Bill -	3/31/67	3/31/66	1,000	1,000 8/	-	-	
4/1/67	1-1/2% Note -	4/1/67-EA	4/1/62	270	270	-	-	
4/21/67	5.433% Bill -	4/21/67	8/26/66	1,003	1,003 7/	-	-	
	5.483% Bill -	4/21/67	8/26/66	1,507	1,507	-	-	
4/30/67	4.773% Bill -	4/30/67	4/30/66	1,001	1,001 8/	-	-	
5/15/67	4-1/4% Note	5/15/67-D	11/15/65	9,748	-	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond	6/15/67	5/5/42	1,429	-	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....			11,177	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert.	8/15/67-A	8/15/66	5,919	-	5,919	308	
	3-3/4% Note	8/15/67-A	9/15/62	2,929	-	2,929	837	4-3/4% Note 5/15/72-B
	4-7/8% Note	8/15/67-E	2/15/66	2,117	-	2,117	213	
	Total.....			10,966	-	10,966	1,358	
	Grand total.....			22,143	-	22,143	11,753	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill -	5/31/67	5/31/66	1,001	1,001 8/	-	-	
6/15/67	2-1/2% Bond -	6/15/67	5/5/42	344	344	-	-	
6/22/67	5.586% Bill -	6/22/67	10/18/66	2,007	2,007 7/	-	-	
	5.245% Bill -	6/22/67	10/18/66	801	801	-	-	
	4.295% Bill -	6/22/67	10/18/66	2,707	2,707	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
6/30/67	{ 4.697% Bill - 6/30/67 5.808% Bill - 6/30/67	6/30/66 6/30/66	1,001 500	1,001 500	8/ -	-	-	5-1/4% Note 11/15/68-D
7/31/67	{ 4.964% Bill - 7/31/67 5.567% Bill - 7/31/67	7/31/66 7/31/66	995 500	995 500	8/ -	-	-	
8/15/67	5-1/4% Cert. 8/15/67-A	8/15/66	5,610	5,610	-	4,621	989	
	3-3/4% Note 8/15/67-A	9/15/62	2,094	2,094	-	420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904	-	1,322	582	
	Total.....		9,608	9,608	13/	6,363	3,245		14/
8/31/67	{ 5.844% Bill - 8/31/67 5.552% Bill - 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	8/ -	-	-	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 7,581 of 5-5/8% Note 145 of 5-3/4% Note
9/30/67	{ 5.806% Bill - 9/30/67 4.920% Bill - 9/30/67	9/30/66 9/30/66	900 500	900 500	8/ -	-	-	
10/1/67	1-1/2% Note 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	{ 5.544% Bill - 10/31/67 4.656% Bill - 10/31/67	10/31/66 10/31/66	905 501	905 501	8/ -	-	-	
11/15/67	4-7/8% Note 11/15/67-F	5/15/66	8,135	8,135	-	{ 6,929 105	1,101	
	3-5/8% Bond 11/15/67	3/15/61	2,019	2,019	-	{ 652 40	1,326	
	Total.....		10,154	10,154	15/	7,726	2,427	16/
11/30/67	{ 5.519% Bill - 11/30/67 4.718% Bill - 11/30/67	11/30/66 11/30/66	900 500	900 500	8/ -	-	-	5-3/4% Note 2/15/75-A
12/31/67	{ 4.820% Bill - 12/31/67 4.077% Bill - 12/31/67	12/31/66 12/31/66	901 500	901 500	8/ -	-	-	
1/31/68	{ 4.577% Bill - 1/31/68 3.843% Bill - 1/31/68	1/31/67 1/31/67	901 500	901 500	8/ -	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171p	464p	
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507p	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107p	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	930p	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433p	-	
	Total.....		21,695	-	21,695	2,978p	-	
	Grand total.....		24,331	-	24,331	5,149p	464p	
2/29/68	{ 4.696% Bill - 2/29/68 3.945% Bill - 2/29/68	2/28/67 2/28/67	901 500	901 500	8/ -	-	-	5-3/4% Note 2/15/75-A
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003	7/ -	-	-	
3/31/68	{ 4.074% Bill - 3/31/68 4.723% Bill - 3/31/68	3/31/67 3/31/67	900 500	900 500	8/ -	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 8

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Rolled over into a one-year bill (see Table 4).
- 4/ Reopening of an earlier issue.
- 5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.
- 6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).
- 7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).
- 9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about \$2,500 million or the 5-3/8% notes offered in the amount of about \$1,600 million. For detail of offering see Table 4.
- 10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).
- 11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about \$5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about \$2,000 million. For detail of offering see Table 4.
- 12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).
- 13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes

offered in the amount of \$9.6 billion. For detail of offering see Table 4.

- 14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).
- 15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of \$10,700 million or the 5-3/4% notes offered in the amount of \$1,500 million. For detail of offering see Table 4.
- 16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August...	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	2	-	1,044
		8/30/65	11/26/65	3.85	58	-	
		8/27/65	11/26/65	3.85	-	10	
Oct.....	Certificates of indebtedness	6/30/65	9/30/65	3.784	-	135	1,034
		9/30/65	12/30/65	3.983	325	-	
		7/12/63	10/12/65	3.63	-	25	
Nov.....	Notes	10/12/65	1/12/68	4.26	25	-	1,164
		8/24/65	11/24/65	3.75	-	10	
	Bonds	9/16/64	11/1/65	4.00	-	30	
		8/10/65	11/10/65	3.75	-	40	
	Certificates of indebtedness	11/10/65	2/10/66	3.75	40	-	
		11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
Dec.....	Certificates of indebtedness	11/26/65	1/28/66	4.05	140	-	1,144
		11/30/65	2/28/66	4.15	75	-	
		11/30/65	2/28/66	4.15	-	75	
		12/10/65	1/4/66	4.35	10	-	
	Notes	11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
		12/23/65	6/23/70	4.66	85	-	
1966-Jan....	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	1,099
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
		12/10/65	1/4/66	4.35	-	10	
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
Feb.....	Certificates of indebtedness	11/26/65	4/28/66	4.05	-	140	999
		11/26/65	4/28/66	4.60	140	-	
Mar.....	Notes	11/26/65	2/28/66	4.10	-	100	1,039
		11/12/65	5/13/68	4.30	-	*	
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	{ 1/28/66 4/29/66	{ 4/28/66 7/29/66	{ 4.60 4.65	{ - 50	{ 140 -	{ 949
May.....	{ Notes Certificates of indebtedness	{ 11/12/65 5/31/66	{ 5/13/68 8/31/66	{ 4.30 4.65	{ - 50	{ 6 -	{ 992
	{ Certificates of indebtedness Notes	{ 3/30/66 11/12/65	{ 6/30/66 5/13/68	{ 4.555 4.30	{ - -	{ 325 5	{ 817
June....	{ Certificates of indebtedness	{ 6/17/66 6/20/66 12/22/65 6/22/66 6/30/66	{ 9/16/66 9/16/66 6/22/66 12/22/66 9/30/66	{ 4.575 4.575 4.375 4.50 4.45	{ 40 65 - 50 50	{ - - 50 - -	{ 817
	{ Certificates of indebtedness	{ 6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66	{ 9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66	{ 4.575 4.575 4.65 4.65 4.45 5.00 5.00 5.00	{ - - - - 125 10 20 30	{ 40 65 50 50 - - - -	{ 747
July....	Certificates of indebtedness	{ 8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	{ 11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	{ 4.75 4.82 4.85 5.00 4.85 4.75 5.00 5.10	{ 22 95 100 - 25 8 - 50	{ 10 95 100 20 - - 125 -	{ 697
	{ Certificates of indebtedness	{ 9/2/66 8/1/66 8/16/66 7/21/66 8/31/66 9/28/66 9/29/66 9/30/66	{ 12/2/66 11/2/66 11/16/66 10/21/66 11/30/66 12/28/66 12/29/66 12/30/66	{ 5.10 4.75 4.75 5.00 5.10 5.50 5.50 5.47	{ 100 - - - - 18 100 40	{ - 12 8 10 50 - - -	{ 875
Oct.....	{ Notes Certificates of indebtedness	{ 7/6/65 11/12/65 7/22/66 10/21/66	{ 10/6/66 5/13/68 10/21/66 1/23/67	{ 3.97 4.30 5.00 5.45	{ - - - 30	{ 125 2 30 -	{ 747
Nov.....	{ Bonds Certificates of indebtedness	{ 9/16/64 9/28/66 9/2/66 8/8/66 11/7/66	{ 11/1/66 12/28/66 12/2/66 11/7/66 2/7/67	{ 4.125 5.50 5.10 4.85 5.25	{ - - - - 25	{ 30 18 55 25 -	{ 645
	{ Certificates of indebtedness Notes	{ 9/2/66 12/2/66 11/12/65	{ 12/2/66 3/2/67 5/13/68	{ 5.10 5.20 4.30	{ - 45 -	{ 45 30 2	{ 593
Dec.....	{ Certificates of indebtedness	{ 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	{ 3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	{ 5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	{ 40 15 - 50 15 70 - 100 - -	{ - - 50 - - - 100 100 20 40	{ 593
	{ Certificates of indebtedness	{ 12/2/66 12/19/66 12/21/66 12/23/66 10/21/66 12/27/66 11/7/66	{ 3/2/67 3/20/67 3/21/67 3/23/67 1/23/67 3/28/67 2/7/67	{ 5.20 5.05 4.85 4.85 5.45 4.75 5.25	{ - - - - - - -	{ 15 40 15 15 10 45 25	{ 428

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	(Percent) 4.75	(In millions of dollars)		
						25	403
Mar...	Notes	11/12/65	5/13/68	4.30		1	402
Apr...	Notes	11/12/65	5/13/68	4.30		*	402
May...	Notes	11/12/65	5/13/68	4.30		3	399
June...	Notes	11/12/65	5/13/68	4.30	-	*	624
		12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July...	Notes	11/12/65	5/13/68	4.30	-	*	894
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
Aug...	Notes	8/2/67	9/27/67	3.50	10	10	742
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
Sept...	Notes	8/31/67	11/22/67	4.35	17	-	923
		8/31/67	11/28/67	4.50	40	-	
		11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
		11/12/65	5/13/68	4.30	-	1	
	Notes	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67		1/24/68	4.60	150	-
		11/29/67		1/29/68	4.60	75	-
		11/29/67		1/29/68	4.45	40	-
		11/29/67		2/21/68	5.00	50	-
		11/29/67		2/29/68	4.95	50	-
		11/30/67		12/29/67	4.65	4	-
		11/30/67		2/29/68	4.95	50	-
		11/30/67		2/29/68	4.95	200	-
Nov...	Certificates of indebtedness	11/17/67	11/30/67	4.50	3	3	2,587
		11/21/67	1/22/68	4.60	6	6	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
	Certificates of indebtedness	1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
1/3/68		2/20/68	5.00	-	7		
1/10/68		2/20/68	5.00	-	42		
1/11/68		2/20/68	5.00	-	26		
1/12/68		2/20/68	5.00	-	9		
1/31/68		2/20/68	5.00	-	56		
Feb.....		Certificates of indebtedness	2/1/68	2/20/68	5.00	63	63
			2/2/68	2/20/68	5.00	40	40
			2/2/68	5/2/68	4.85	100	-
			2/2/68	5/2/68	4.85	14	14
			2/5/68	2/20/68	5.00	44	44
	2/7/68		2/20/68	5.00	27	27	
	2/8/68		5/8/68	4.95	12	12	
	2/8/68		5/8/68	4.95	10	10	
	2/9/68		5/9/68	4.95	10	-	
	2/13/68		5/13/68	5.05	25	-	
	2/13/68		5/13/68	5.05	8	-	
	2/14/68		5/14/68	5.05	8	3	
	2/19/68		2/20/68	5.00	14	14	
	2/20/68		3/29/68	5.00	69	6	
	2/23/68		3/29/68	5.00	53	-	
	2/26/68		3/29/68	5.00	56	-	
	2/27/68		3/29/68	5.00	15	-	
	2/28/68		5/28/68	5.10	10	-	
	2/28/68		5/31/68	5.10	300	-	
	2/29/68		3/29/68	5.00	82	-	
2/29/68	5/29/68	5.10	50	-			
2/29/68	5/29/68	5.10	200	-			
Notes	11/12/65	5/13/68	4.30	-	1		
	3/29/68	5/1/69	5.80	300	-		
	12/5/67	3/5/68	5.00	-	10		
	12/6/67	3/6/68	5.00	-	5		
	12/14/67	3/14/68	4.95	-	10		
	12/19/67	3/20/68	5.15	-	10		
	12/27/67	3/27/68	5.00	-	20		
	1/3/68	4/3/68	5.10	-	5		
	1/16/68	4/16/68	5.10	-	31		
	1/16/68	4/16/68	5.10	-	10		
	1/17/68	4/16/68	5.10	-	27		
	1/18/68	4/18/68	5.10	-	10		
	1/19/68	4/16/68	5.10	-	5		
	1/22/68	4/16/68	5.10	-	23		
	1/25/68	4/25/68	5.10	-	25		
	1/29/68	4/16/68	5.10	-	38		
	1/30/68	4/16/68	5.10	-	16		
	1/30/68	4/29/68	4.85	-	40		
	1/31/68	4/16/68	5.10	-	10		
	Mar.....	Certificates of indebtedness	2/9/68	5/9/68	4.95	-	5
2/20/68			3/29/68	5.00	-	63	
2/23/68			3/29/68	5.00	-	53	
2/26/68			3/29/68	5.00	-	56	
2/27/68			3/29/68	5.00	-	15	
2/28/68			5/31/68	5.10	-	300	
2/29/68			3/29/68	5.00	-	82	
2/29/68			5/29/68	5.10	-	50	
3/6/68			3/29/68	5.00	69	69	
3/6/68			6/6/68	5.00	5	5	
3/8/68			3/29/68	5.00	17	17	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. Foreign Series Securities (Nonmarketable)
 Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)							
Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through March 31, 1968.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
Aug....	Bonds	Swiss francs	7/26/65	9/1/66	3.97	50	-	1,259
			7/30/65	1/30/67	4.03	125	-	
			5/25/64	8/25/65	3.37	-	70	
		German marks	8/25/65	11/25/66	3.95	69	-	
			8/28/63	8/28/65	3.66	-	50	
Sept....	Bonds	Swiss francs	8/28/65	10/3/66	4.07	50	-	1,259
			8/4/64	9/7/65	3.67	-	52	
			9/7/65	10/7/66	4.10	52	-	
		German marks	5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
		Certificates of indebtedness	1/14/66 1/	1/3/67	4.30	22	-	
		German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
		Certificates of indebtedness	1/14/66 1/	11/1/66	4.33	50	-	
		German marks	4/1/64	12/1/65	4.06	-	50	
Dec....	Bonds	German marks	1/14/66 1/	12/1/66	4.38	50	-	1,208
		Certificates of indebtedness	10/30/64	12/31/65	3.87	-	30	
		Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
		Certificates of indebtedness	1/14/66	1/3/67	4.90	50	-	
		German marks	8/25/65	11/25/66	3.95	-	69	
		Swiss francs	7/30/65	10/31/66	3.95	-	23	
		Certificates of indebtedness	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
		Certificates of indebtedness	9/4/64	2/4/66	3.87	-	23	
		Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
		Swiss francs	1/26/66	4/26/66	4.35	-	93	
May....	Bonds	Swiss francs	4/26/66	10/26/66	4.80	93	-	1,007
		German marks	7/24/64	5/2/66	3.77	-	50	
		Certificates of indebtedness	5/2/66	5/2/67	4.87	50	-	
June...	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	957
		German marks	10/30/64	6/1/66	3.90	-	50	
		Certificates of indebtedness	1/1/65	7/1/66	3.99	-	25	
July...	Bonds	Swiss francs	7/1/66	6/30/67	4.99	25	-	884
		Certificates of indebtedness	11/16/64	7/1/66	3.93	-	50	
		German marks	4/20/65	7/20/66	4.02	-	23	
		Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Certificates of indebtedness	7/26/66	1/26/67	5.00	93	-	
Aug....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
		Certificates of indebtedness	8/1/66	8/1/67	5.20	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	-	25	
		Swiss francs	8/23/66	8/23/67	5.60	25	-	
		Certificates of indebtedness	7/26/65	9/1/66	3.97	-	50	
Sept....	Bonds	German marks	9/1/66	9/1/67	5.75	50	-	859
		Certificates of indebtedness	3/3/65	9/6/66	4.11	-	25	
		Austrian schillings				-		

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
Dec.....	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	860
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
1967-Jan.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	860
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
Apr.....	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	897
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	
May.....	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	130	-	890
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
June....	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	890
	Bonds	Belgian francs	5/20/65	5/22/67	4.09	-	10	
July....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
Aug.....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Sept....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Oct.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	-	52	
Nov.....	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	-	153	1,139
	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
	Notes	German marks	10/3/67	4/1/69	5.14	50	-	
Nov.....	Notes	Swiss francs	10/6/67	1/6/69	5.25	52	-	1,200
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	
	Certificates of indebtedness	Swiss francs	11/16/66	11/17/67	5.58	-	28	
	Notes	German marks	11/1/67	5/2/69	5.45	50	-	
	Notes	Swiss francs	11/17/67	2/17/69	5.60	28	-	
	Notes	Belgian francs	11/24/67	11/24/69	5.58	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Dec.....	Notes	{ Swiss francs 12/9/66 Swiss francs 12/11/67	12/11/67 3/11/69	12/11/67 3/11/69	5.39 5.68	- 23	23 -	} 1,200
	{ Certificates of indebtedness	{ Swiss francs 10/26/67 Swiss francs 1/26/68 Swiss francs 1/26/68 Netherland 1/29/68 guilders	10/26/67 1/26/68 1/26/68 1/29/69	1/26/68 7/26/68 1/24/69 1/29/69	4.60 4.75 5.00 2.50	- 101 51 66	152 - - -	} 1,390
1968-Jan.....								
	{ Notes	{ Swiss francs 12/9/66 Swiss francs 1/9/68 German marks 1/5/68	12/9/66 1/9/68 1/5/68	1/9/68 4/9/69 7/5/72	5.42 5.57 5.46	- 30 125	30 - -	} 1,490
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through March 31, 1968.

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through March 31, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	8
Series E and H.....	138,340	26,355	164,694	113,237	51,457	-
Series F and G.....	28,396	1,125	29,521	29,473	-	48
Series J and K.....	3,556	196	3,752	3,531	185	36
Total A-K.....	174,240	28,730	202,970	151,236	51,642	92

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58.....	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	8,519	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-58.....	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-March.....	459	137	596	518	434	84	50,990	102
April.....	394	126	520	453	380	73	51,062	96
May.....	438	127	565	484	406	78	51,148	92
June.....	408	151	559	498	417	81	51,213	88
July.....	411	164	575	468	391	76	51,323	86
August.....	392	135	527	476	399	77	51,376	84
September.....	349	142	491	456	384	71	51,413	82
October.....	404	135	538	443	374	69	51,510	80
November.....	373	132	506	429	363	67	51,588	79
December.....	352	154	506	466	391	75	51,581	126
1968-January.....	459	163	622	632	515	118	51,589	107
February.....	423	138	560	529	438	91	51,629	98
March.....	399	144	543	537	445	92	51,642	92

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58.....	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
Calendar years:								
1941-58.....	95,959	13,183	109,141	66,552	60,920	5,632	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1967-March.....	459	136	595	479	399	81	50,514	-
April.....	394	126	519	421	351	70	50,613	-
May.....	438	127	565	452	377	75	50,725	-
June.....	408	151	559	467	390	78	50,817	-
July.....	411	164	574	442	368	74	50,949	-
August.....	392	135	527	454	379	75	51,022	-
September.....	349	141	491	433	364	70	51,079	-
October.....	404	134	538	420	353	67	51,197	-
November.....	373	132	505	409	344	65	51,293	-
December.....	352	154	506	447	374	73	51,352	-
1968-January.....	459	163	621	602	487	115	51,371	-
February.....	423	137	560	502	414	88	51,429	-
March.....	399	144	543	515	426	90	51,457	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58.....	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
Calendar years:								
1941-58.....	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
Months:								
1967-March.....	-	1	1	39	36	3	475	94
April.....	-	1	1	32	29	3	449	88
May.....	-	-	-	31	29	3	423	84
June.....	-	-	-	30	27	3	397	80
July.....	-	1	1	26	23	2	374	78
August.....	-	-	-	22	20	2	354	76
September.....	-	-	-	23	21	2	334	74
October.....	-	-	-	23	20	2	313	72
November.....	-	-	-	20	18	2	295	71
December.....	-	-	-	19	17	2	229	118
1968-January.....	-	-	-	30	27	3	217	100
February.....	-	-	-	27	24	3	200	91
March.....	-	-	-	22	19	2	185	84

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-58.....	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-58.....	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-March.....	427	136	563	431	351	81	20	42,674
April.....	366	126	492	381	311	70	16	42,769
May.....	409	127	535	414	338	75	17	42,873
June.....	382	151	533	430	352	78	17	42,959
July.....	384	164	547	400	326	74	19	43,087
August.....	367	135	501	414	339	75	18	43,156
September.....	328	141	469	393	323	70	15	43,217
October.....	379	134	513	381	314	67	14	43,335
November.....	354	132	486	370	305	65	14	43,437
December.....	333	154	486	406	333	73	14	43,504
1968-January.....	430	163	592	546	431	115	19	43,532
February.....	395	137	533	452	364	88	19	43,593
March.....	375	144	519	460	370	90	17	43,636
Series H								
Fiscal years:								
1952-58.....	4,701	-	4,701	626	626	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-58.....	5,106	-	5,106	723	723	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
Months:								
1967-March.....	32	-	32	48	48	-	20	7,840
April.....	27	-	27	39	39	-	16	7,844
May.....	30	-	30	39	39	-	17	7,852
June.....	26	-	26	37	37	-	17	7,858
July.....	27	-	27	42	42	-	19	7,862
August.....	25	-	25	40	40	-	18	7,866
September.....	21	-	21	40	40	-	15	7,862
October.....	25	-	25	39	39	-	14	7,862
November.....	20	-	20	40	40	-	14	7,856
December.....	20	-	20	41	41	-	14	7,848
1968-January.....	29	-	29	56	56	-	19	7,840
February.....	27	-	27	50	50	-	19	7,836
March.....	24	-	24	56	56	-	17	7,822

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52.....	11,246	1,610	740	869	9,616	7,562	2,054	20
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951-52.....	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months :								
1967-March.....	518	355	322	33	426	421	5	-263
April.....	453	221	181	41	257	253	5	-26
May.....	484	182	148	33	269	264	4	34
June.....	498	181	154	27	270	268	2	46
July.....	468	200	176	24	313	310	2	-45
August.....	476	170	147	23	256	252	3	51
September.....	456	237	223	14	390	387	3	-170
October.....	443	114	106	9	189	188	1	139
November.....	429	203	183	21	316	314	2	-90
December.....	466	199	159	40	279	276	3	-12
1968-January.....	632	173	156	18	256	254	2	203
February.....	529	250	218	32	280	278	3	-1
March.....	537	272	242	30	283	281	2	-18

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

- 1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.
- 2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.
- 3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

- 4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
- 6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
- 7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
- 8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.
- 9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.
- 10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	*	1
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	*	80
<u>Months:</u>							
1967-May.....	*	-	*	-	-	-	*
June.....	1	-	1	*	*	*	1
July.....	5	-	5	*	*	*	6
August.....	9	-	9	*	*	*	15
September.....	12	-	12	*	*	*	27
October.....	19	-	19	*	*	*	45
November.....	17	-	17	*	*	*	63
December.....	17	-	17	*	*	*	80
1968-January.....	20	-	20	*	*	*	100
February.....	19	-	19	*	*	*	120
March.....	20	-	20	*	*	*	140
April.....							
May.....							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guar- anteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total out- standing	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total out- standing	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966.....	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1966-December....	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-March.....	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April.....	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May.....	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July.....	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August.....	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September...	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October.....	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November....	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December....	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January....	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February.....	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March.....	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968.....	50.4	64.5	33.0									

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commer- cial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual sav- ings banks	Corpora- tions 6/	State and local govern- ments	Foreign and inter- national 7/	Other mis- cellaneous investors 8/
						Total	Savings bonds		Other secu- rities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.1	48.8	.8	23.5	10.4	5.5	16.6	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.4	48.9	.8	23.8	10.3	5.5	17.6	24.7	16.2	15.5
Mar.....	321.5	57.0	40.7	61.7	162.0	74.5	49.0	.7	24.8	10.2	5.5	15.9	24.4	16.0	15.6
Apr.....	320.1	57.0	40.7	60.5	161.9	74.1	49.0	.7	24.4	10.1	5.3	15.9	25.1	15.7	15.5
May.....	322.8	55.1	41.5	64.5	161.7	73.9	49.1	.6	24.1	10.0	5.2	16.4	25.3	15.6	15.2
June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.8	50.8	.2	22.8	8.7	4.2	13.1	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	73.8	50.9	.2	22.7	8.7	4.2	12.5	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.4	50.9	.1	23.3	8.6	4.1	13.8	25.4	15.4	18.2
Feb.p....	352.1	63.9	49.0	76.4	162.8	74.9	51.0	.1	23.8	8.5	4.2	15.3	26.2	15.3	18.4

Source: Office of Debt Analysis in the Office of the Secretary.

- ^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.
- ^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.
- ^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

- ^{4/} Includes partnerships and personal trust accounts.
- ^{5/} Discontinued series. See savings bonds tables.
- ^{6/} Exclusive of banks and insurance companies.
- ^{7/} Consists of the investments of foreign balances and international accounts in the United States.
- ^{8/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.
- ^{9/} Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and

savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,858 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			U.S. Government investment accounts and Federal Reserve banks
				294 life	466 fire, casualty, and marine			316 general funds	138 pension and retirement funds		
<u>Interest-bearing securities:</u>											
Public marketable.....	233,273	52,374	4,033	3,887	3,357	4,818	6,589	9,867	5,070	65,938	77,340
Public nonmarketable 5/.....	57,799	64 6/	35	48	35	19	1	72	63	2,097	55,364
Special issues.....	57,242	-	-	-	-	-	-	-	-	57,242	-
Guaranteed 7/.....	551	56	96	96	16	34	-	*	97	76	79
Total interest-bearing securities.....	348,865	52,494	4,164	4,032	3,408	4,871	6,590	9,939	5,230	125,353	132,784
<u>Matured debt and debt bearing no interest 8/.....</u>	3,242										
Total securities issued or guaranteed by U.S. Government.....	352,107										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/
		5,858 commercial banks 2/ 2/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills.....	72,905	8,697	480	236	212	856	4,015	4,808	278	18,292	35,031
Treasury notes.....	66,719	17,664	1,018	71	548	1,183	859	1,377	59	30,454	13,487
Treasury bonds.....	93,649	26,014	2,535	3,581	2,597	2,780	1,715	3,682	4,733	17,191	28,822
Total.....	233,273	52,374	4,033	3,887	3,357	4,818	6,589	9,867	5,070	65,938	77,340
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	130,625	23,238	931	511	1,018	1,543	5,750	6,298	482	44,923	45,930
1 to 5 years.....	53,595	19,851	1,192	165	1,033	1,484	711	1,508	216	10,455	16,981
5 to 10 years.....	25,221	8,387	873	265	778	1,066	117	799	448	4,791	7,697
10 to 15 years.....	6,081	342	194	754	128	158	2	423	648	1,680	1,751
15 to 20 years.....	5,183	291	177	387	229	278	4	199	960	1,357	1,300
20 years and over.....	12,569	265	665	1,805	171	290	5	639	2,315	2,731	3,682
Total.....	233,273	52,374	4,033	3,887	3,357	4,818	6,589	9,867	5,070	65,938	77,340
Maturity classes (final maturity):											
Within 1 year.....	116,253	16,768	755	277	528	1,305	5,385	6,011	330	42,675	42,220
1 to 5 years.....	67,967	26,321	1,368	398	1,524	1,722	1,076	1,795	368	12,703	20,690
5 to 10 years.....	24,005	8,311	831	227	746	1,040	117	722	296	4,372	7,342
10 to 15 years.....	4,511	271	166	554	100	121	1	256	370	1,469	1,203
15 to 20 years.....	3,903	217	96	419	82	172	1	351	544	824	1,197
20 years and over.....	16,635	485	817	2,012	378	458	9	731	3,162	3,894	4,688
Total.....	233,273	52,374	4,033	3,887	3,357	4,818	6,589	9,867	5,070	65,938	77,340

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues
(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,858 commercial banks 2/ 2/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1968-May 1968.....	36,834	3,791	183	84	125	349	891	2,612	242	10,316	18,241
June 1968-Aug. 1968.....	17,522	2,371	166	31	41	288	434	1,196	27	5,371	7,597
Sept. 1968.....	1,500	83	42	6	1	43	52	134	1	494	645
Oct. 1968.....	1,502	99	20	*	3	19	75	89	1	489	706
Nov. 1968.....	1,501	216	10	7	2	14	13	96	1	438	704
Dec. 1968.....	1,000	64	7	5	-	22	58	65	1	287	492
Jan. 1969.....	1,000	51	5	*	*	10	21	137	*	339	436
Feb. 1969.....	1,002	284	3	-	-	1	11	54	-	258	390
Tax anticipation:											
Mar. 1968.....	2,003	230	2	34	17	18	589	36	-	80	998
Apr. 1968.....	3,507	623	6	33	16	25	586	119	4	150	1,943
June 1968.....	5,534	884	36	35	7	66	1,285	270	*	70	2,880
Total Treasury Bills.....	72,905	8,697	480	236	212	856	4,015	4,808	278	18,292	35,031
Treasury notes:											
4-3/4% May 1968-B.....	5,587	1,071	34	1	10	50	77	138	1	3,602	604
4-1/4 Aug. 1968-C.....	5,937	850	17	*	7	24	119	129	*	4,450	341
5-1/4 Nov. 1968-D.....	8,984	1,302	57	5	25	76	29	245	2	6,093	1,150
5-5/8 Feb. 1969-A.....	10,738	1,424	72	2	42	91	71	168	-	7,661	1,206
5-5/8 May 1969-B.....	4,277	2,710	84	1	6	89	79	102	*	248	957
5 Nov. 1970-A.....	7,675	2,526	185	11	167	157	65	189	20	1,485	2,870
5-3/8 Feb. 1971-C.....	2,509	1,209	78	1	8	110	8	37	1	160	897
5-1/4 May 1971-A.....	4,265	1,008	68	2	77	60	16	57	8	1,812	1,158
5-3/8 Nov. 1971-B.....	1,734	737	83	2	36	48	8	36	4	164	616
4-3/4 Feb. 1972-A.....	2,006	913	85	5	36	93	11	99	8	343	414
4-3/4 May 1972-B.....	5,310	1,219	46	10	42	99	46	39	1	2,848	961
5-3/4 Nov. 1974-A.....	1,652	546	68	4	20	54	3	60	3	260	633
5-3/4 Feb. 1975-A.....	5,146	1,835	134	23	55	225	58	71	11	1,327	1,408
1-1/2 Apr. 1968-EA.....	212	59	-	-	6	*	59	6	-	-	82
1-1/2 Oct. 1968-EO.....	115	26	*	-	3	*	31	*	-	-	55
1-1/2 Apr. 1969-EA.....	61	22	-	1	*	-	8	-	-	-	30
1-1/2 Oct. 1969-EO.....	159	68	-	-	2	*	60	-	-	-	29
1-1/2 Apr. 1970-EA.....	88	44	-	1	1	*	22	-	-	-	19
1-1/2 Oct. 1970-EO.....	113	58	-	-	2	3	33	-	-	-	18
1-1/2 Apr. 1971-EA.....	35	8	3	2	*	-	15	-	-	-	8
1-1/2 Oct. 1971-EO.....	72	18	2	1	2	1	32	-	-	-	15
1-1/2 Apr. 1972-EA.....	34	6	2	*	-	1	10	1	-	2	12
1-1/2 Oct. 1972-EO.....	11	5	*	1	*	1	-	-	-	-	4
Total Treasury notes.....	66,719	17,664	1,018	71	548	1,183	859	1,377	59	30,454	13,487
Treasury bonds:											
2-1/2% Dec. 1963-68.....	1,788	537	15	9	62	20	394	20	5	217	508
2-1/2 June 1964-69.....	2,543	1,398	26	16	68	28	152	22	14	415	406
2-1/2 Dec. 1964-69.....	2,490	1,211	39	13	65	24	88	25	15	535	475
2-1/2 Mar. 1965-70.....	2,286	945	23	30	79	17	37	24	38	666	421
2-1/2 Mar. 1966-71.....	1,224	554	21	66	50	14	6	19	21	205	269
2-1/2 June 1967-72.....	1,254	435	21	21	35	34	9	38	15	124	523
2-1/2 Sept. 1967-72.....	1,952	1,156	14	19	109	54	57	14	9	82	439
2-1/2 Dec. 1967-72.....	2,622	772	27	69	86	68	17	144	41	222	1,177
3-7/8 May 1968.....	2,460	514	20	5	45	52	111	125	32	505	1,049
3-3/4 Aug. 1968.....	2,641	868	22	7	44	62	373	154	8	365	738
3-7/8 Nov. 1968.....	1,159	443	8	7	20	22	83	77	2	113	385
4 Feb. 1969.....	3,728	978	30	5	50	51	22	141	3	1,377	1,070
4 Oct. 1969.....	6,248	2,094	120	19	138	144	146	303	35	637	2,613
4 Feb. 1970.....	4,381	1,922	68	14	108	114	104	187	8	470	1,388
4 Aug. 1970.....	4,129	1,455	90	21	122	130	16	91	39	435	1,731
4 Aug. 1971.....	2,806	1,009	73	11	78	85	1	87	13	611	837
3-7/8 Nov. 1971.....	2,760	1,111	46	14	73	116	21	138	16	442	784
4 Feb. 1972.....	2,344	861	94	22	70	113	12	60	43	269	800
4 Aug. 1972.....	2,579	848	66	28	64	120	1	84	20	528	821
4 Aug. 1973.....	3,894	1,336	122	67	193	167	2	167	52	551	1,238
4-1/8 Nov. 1973.....	4,353	1,670	164	32	173	187	23	174	53	434	1,444
4-1/8 Feb. 1974.....	3,129	1,271	105	42	130	153	6	67	52	544	761
4-1/4 May 1974.....	3,589	1,192	199	30	114	151	18	68	71	572	1,174
3-7/8 Nov. 1974.....	2,242	461	39	29	62	103	8	115	55	685	685
4-1/4 May 1975-85.....	1,216	76	43	38	32	26	*	77	153	418	355
3-1/4 June 1978-83.....	1,570	71	28	201	29	36	1	167	279	211	548

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/
		5,858 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980.....	2,602	132	77	173	57	66	1	130	274	748	945
3-1/2 Nov. 1980.....	1,909	140	89	381	43	56	*	126	96	721	257
3-1/4 May 1985.....	1,117	71	25	180	21	111	*	107	113	194	294
4-1/4 Aug. 1987-92.....	3,817	218	146	173	206	159	4	87	814	1,093	918
4 Feb. 1988-93.....	249	3	6	34	2	9	-	5	33	70	88
4-1/8 May 1989-94.....	1,559	19	23	101	39	43	-	36	515	502	281
3-1/2 Feb. 1990.....	4,884	165	295	894	89	135	1	323	832	1,162	989
3 Feb. 1995.....	1,767	24	38	41	17	27	4	68	107	159	1,282
3-1/2 Nov. 1998.....	4,359	57	309	769	26	85	*	213	861	908	1,130
Total Treasury bonds.....	93,649	26,014	2,535	3,581	2,597	2,780	1,715	3,682	4,733	17,191	28,822
Total public marketable securities.....	233,273	52,374	4,033	3,887	3,357	4,818	6,589	9,867	5,070	65,938	77,340

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,858 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			U.S. Government investment accounts and Federal Reserve banks
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
U. S. savings bonds: 5/											
Series E.....	43,593	-	"	"	"	"	"	"	"	1	43,592
Series H.....	7,836	-	"	"	1	1	"	1	1	1	7,832
Series J and K.....	200	"	-	"	"	"	-	3	1	1	194
Total U. S. savings bonds.....	51,629	"	"	"	1	2	"	4	2	3	51,617
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series.....	1,688	-	-	-	-	-	-	-	-	-	1,688
Foreign Currency Series.....	217	-	-	-	-	-	-	-	-	-	217
Treasury certificates.....	31	-	-	-	-	-	-	-	-	-	31
Treasury notes:											
Foreign Series.....	193	-	-	-	-	-	-	-	-	-	193
Foreign Currency Series.....	1,172	-	-	-	-	-	-	-	-	-	1,172
Depository bonds.....	31	31 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	114	-	-	-	-	-	-	-	-	-	114
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series.....	25	-	-	-	-	-	-	-	-	-	25
Investment Series B.....	2,552	33	35	48	34	17	1	68	61	2,094	161
Other.....	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds.....	26	-	-	-	-	-	-	-	-	-	26
U. S. savings notes.....	120	-	-	-	-	-	-	-	-	-	120
Total other U. S. securities.....	6,169	64 6/	35	48	34	17	1	68	61	2,094	3,747
Total public nonmarketable securities.....	57,799	64 6/	35	48	35	19	1	72	63	2,097	55,364

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstand- ing	Held by investors covered in Treasury Survey								Held by all other inves- tors 4/	
		5,858 commer- cial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments			U.S. Govern- ment invest- ment accounts and Federal Reserve banks
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and re- tirement funds		
Banks for cooperatives:											
5.35% Apr. 1968 (Debentures)...	296	81	16	4	4	13	17	18	-	10	131
5.65 May 1968 (Debentures)...	304	83	9	"	16	12	27	34	-	1	121
5-3/4 June 1968 (Debentures)...	352	107	10	-	1	3	27	29	-	6	169
5.65 Aug. 1968 (Debentures)...	364	60	9	-	"	14	48	13	-	1	218
Total.....	1,316	332	45	5	21	43	119	93	-	19	640
Federal home loan banks:											
4-3/8% Mar. 1968 (Bonds).....	250	45	13	*	9	6	2	15	-	20	139
5.35 Mar. 1968 (Notes).....	400	93	22	"	6	16	25	26	-	6	205
5-3/8 Apr. 1968 (Bonds).....	625	109	30	"	4	21	"	2	-	158	299
5-1/2 May 1968 (Notes).....	300	56	24	-	"	24	17	19	"	"	159
5.45 July 1968 (Notes).....	300	75	16	-	12	14	13	17	"	"	152
5-7/8 Aug. 1968 (Notes).....	500	123	24	-	4	15	34	19	-	-	282
5.70 Sept. 1968 (Notes).....	400	76	25	-	15	29	31	14	-	-	211
5.85 Oct. 1968 (Notes).....	300	60	28	-	1	21	28	21	-	-	140
5-5/8 Nov. 1968 (Bonds).....	300	50	20	-	"	16	-	12	-	17	185
5-1/2 Jan. 1969 (Bonds).....	300	42	5	-	1	4	2	3	-	135	108
5-3/8 Mar. 1969 (Bonds).....	300	28	15	1	9	4	-	7	"	68	168
6 Feb. 1970 (Bonds).....	200	41	16	-	1	8	6	6	-	5	117
6 Mar. 1970 (Bonds).....	200	49	15	-	1	11	7	15	-	-	102
Total.....	4,375	847	254	1	63	189	165	177	"	411	2,267
Federal intermediate credit banks:											
(Debentures).....	3,336	775	158	2	21	46	146	279	1	33	1,876
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)...	72	7	6	3	"	"	-	4	3	-	48
4-1/2 Oct. 1967-70 (Bonds)...	75	6	7	"	2	1	2	6	7	-	45
4-1/4 Mar. 1968 (Bonds)...	111	8	4	"	2	"	3	15	"	1	77
5-1/4 May 1968 (Bonds)...	242	33	7	1	2	*	1	15	-	5	177
4 June 1968 (Bonds)...	186	47	8	1	1	2	7	8	"	9	103
4-1/4 Aug. 1968 (Bonds)...	160	30	9	1	15	1	3	9	"	2	90
5-1/2 Oct. 1968 (Bonds)...	407	102	30	"	3	5	11	4	"	39	212
5.95 Dec. 1968 (Bonds)...	246	56	14	1	2	5	21	9	-	10	128
4-3/4 Jan. 1969 (Bonds)...	341	94	17	"	2	12	5	15	-	36	159
4-3/8 Mar. 1969 (Bonds)...	100	8	5	2	1	"	1	4	3	12	64
5.60 Apr. 1969 (Bonds)...	250	80	8	2	2	3	3	"	-	40	113
4-5/8 July 1969 (Bonds)...	60	5	2	1	1	"	"	6	4	-	41
4-1/4 July 1969 (Bonds)...	130	30	8	1	9	1	4	4	"	-	72
4-1/4 Oct. 1969 (Bonds)...	209	54	11	3	13	4	20	7	2	-	94
5-3/4 Jan. 1970 (Bonds)...	208	62	9	1	1	3	1	5	-	14	112
5-1/8 Feb. 1970 (Bonds)...	82	5	6	"	2	1	-	3	5	-	61
3-1/2 Apr. 1970 (Bonds)...	83	25	7	"	2	1	5	11	5	-	27
6.20 Apr. 1970 (Bonds)...	362	100	22	-	3	6	10	5	-	-	216
5-1/8 July 1970 (Bonds)...	85	4	4	"	2	"	-	2	7	-	66
3-1/2 May 1971 (Bonds)...	60	5	3	2	1	-	1	4	15	-	29
3-7/8 Sept. 1972 (Bonds)...	109	10	3	4	2	"	2	16	7	-	65
5-7/8 Oct. 1972 (Bonds)...	200	38	11	-	1	1	27	9	"	-	112
4-1/8 Feb. 1973-78 (Bonds)...	148	18	8	3	5	-	-	3	19	-	93
4-1/2 Feb. 1974 (Bonds)...	155	20	6	4	2	-	-	8	7	-	109
4-3/8 Apr. 1975 (Bonds)...	200	29	13	3	4	1	-	11	9	-	129
5 Feb. 1976 (Bonds)...	123	8	4	2	3	"	-	3	8	-	95
5-3/8 July 1976 (Bonds)...	150	7	3	1	5	"	"	6	15	-	113
5-1/8 Apr. 1978 (Bonds)...	150	14	10	1	8	1	-	4	14	-	98
5 Jan. 1979 (Bonds)...	285	63	32	6	12	12	3	7	9	-	142
Total.....	4,990	964	279	43	109	59	131	206	141	168	2,889

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstand- ing	Held by investors covered in Treasury Survey								U.S. Govern- ment invest- ment accounts and Federal Reserve banks	Held by all other inves- tors 4/
		5,858 commer- cial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associa- tions	469 corpo- rations	State and local governments			
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and re- tirement funds		
Federal National Mortgage Association:											
Discount notes.....	1,512	31	52	*	20	19	23	794	1	-	571
3-5/8% Mar. 1968 (Debentures)...	87	17	3	*	2	14	7	12	2	1	29
4-3/4 June 1968 (Debentures)...	400	106	20	*	1	11	21	19	-	25	197
5-7/8 Sept. 1968 (Debentures)...	350	33	39	2	5	6	4	10	*	50	201
4-3/8 Apr. 1969 (Debentures)...	88	13	7	1	5	5	1	4	1	-	51
4.65 May 1969 (Debentures)...	300	52	10	*	4	11	5	2	-	75	141
6.10 June 1969 (Debentures)...	250	54	4	-	1	5	33	5	-	-	147
5-1/8 July 1969 (Debentures)...	250	38	10	-	1	10	3	-	-	100	87
6 Dec. 1969 (Debentures)...	550	63	35	*	4	9	20	2	*	250	166
4-5/8 Apr. 1970 (Debentures)...	142	8	15	2	12	13	-	5	7	-	79
4-1/8 Sept. 1970 (Debentures)...	119	12	6	*	6	8	6	4	*	-	78
5-3/4 Oct. 1970 (Debentures)...	400	79	36	-	7	8	20	21	*	100	130
4-1/8 Aug. 1971 (Debentures)...	63	7	5	1	1	3	2	1	1	-	42
4-1/2 Sept. 1971 (Debentures)...	96	6	8	1	3	1	1	7	6	-	62
5-1/8 Feb. 1972 (Debentures)...	98	3	6	1	3	2	*	1	10	-	71
4-3/8 June 1972 (Debentures)...	100	7	9	2	9	3	-	*	6	-	64
4-1/4 June 1973 (Debentures)...	146	12	10	1	3	7	-	5	3	*	103
4-1/2 Feb. 1977 (Debentures)...	198	16	8	10	4	5	-	9	19	4	124
Total.....	5,149	558	284	22	90	138	147	902	58	606	2,343
Tennessee Valley Authority:											
Short-term notes.....	200	76	9	*	2	20	8	5	1	7	73
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	23	-	20
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	-	*	22	-	25
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	*	21	-	20
5.70 May 1992 (Bonds).....	70	1	3	1	1	-	-	-	3	-	61
6-3/8 Nov. 1992 (Bonds).....	60	1	6	*	1	-	-	-	3	-	49
Total.....	475	78	18	13	5	20	8	6	73	7	248
Total nonguaranteed securities.....	19,641	3,554	1,039	86	309	495	716	1,663	273	1,243	10,262

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes \$13 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Guaranteed securities are those held outside the Treasury.

8/ Holdings by reporting investors are not available.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 29, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount			
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month		
\$1,501	\$1,000	1/4/68	10/5/67	4/4/68	5.15%	+ .41%	\$500	\$902	7/31/67	4/30/67	4/30/68	4.95%	+ .05%		
1,501	1,001	1/11/68	10/13/67	4/11/68	5.05	+ .25	501	900	8/31/67	5/31/67	5/31/68	5.15	+ .13		
1,502	1,000	1/18/68	10/19/67	4/18/68	5.00	+ .12	500	1,001	9/30/67	6/30/67	6/30/68	5.16	+ .06		
1,503	1,001	1/25/68	10/26/67	4/25/68	5.00	+ .07	501	1,001	10/31/67	7/31/67	7/31/68	5.25	+ .05		
1,500	1,000	2/1/68	11/2/67	5/2/68	5.05	+ .07	500	1,000	11/30/67	8/31/67	8/31/68	5.29	+ .09		
1,501	1,001	2/8/68	11/9/67	5/9/68	5.05	+ .05	500	1,000	12/31/67	9/30/67	9/30/68	5.30	+ .10		
1,501	1,000	2/15/68	11/16/67	5/16/68	5.10	+ .10	500	1,002	1/31/68	10/31/67	10/31/68	5.37	+ .14		
1,501	1,000	2/23/68	11/24/67	5/23/68	5.15	+ .14	500	1,000	2/29/68	11/30/67	11/30/68	5.39	+ .13		
1,601	1,003	2/29/68	11/30/67	5/31/68	5.15	+ .13	500	1,000	3/31/68	12/31/67	12/31/68	5.44	+ .23		
1,602	1,001	3/7/68	12/7/67	6/6/68	5.15	+ .09		1,000		1/31/68	1/31/69	5.39	+ .15		
1,600	1,000	3/14/68	12/14/67	6/13/68	5.16	+ .11		1,002		2/29/68	2/28/69	5.41	+ .09		
1,600	1,006	3/21/68	12/21/67	6/20/68	5.16	+ .08		1,000		3/31/68	3/31/69	5.48	-		
1,608	1,003	3/28/68	12/28/67	6/27/68	5.17	+ .07									
	1,001		1/4/68	7/5/68	5.23	+ .09	Amount outstanding (millions)		Issue date		Maturity date	Bank discount			
	1,002		1/11/68	7/11/68	5.23	+ .09						Bid	Change from last month		
	1,001		1/18/68	7/18/68	5.22	+ .06	Tax anticipation bills								
	1,002		1/25/68	7/25/68	5.25	+ .07									
	1,000		2/1/68	8/1/68	5.27	+ .07	\$2,001 1,506 3,006 2,528		7/11/67 10/9/67 10/9/67 1/15/68		4/22/68 6/24/68	5.00%	+ .10%		
	1,001		2/8/68	8/8/68	5.27	+ .06									
	1,002		2/15/68	8/15/68	5.27	+ .06									
	1,000		2/23/68	8/22/68	5.28	+ .07									
	1,000		2/29/68	8/29/68	5.28	+ .08									
	1,000		3/7/68	9/5/68	5.30	-									
	1,000		3/14/68	9/12/68	5.32	-									
	1,000		3/21/68	9/19/68	5.34	-									
	1,001		3/28/68	9/26/68	5.35	-									

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$5,587	4-3/4%	-	5/15/68-B	99.29½	+ .01½	5.32%	+ .03%	2/15/67	100.24	4/10/67	99.19	12/4/67
5,937	4-1/4	-	8/15/68-C	99.17	+ .02	5.51	+ .06	5/15/67	100.02	5/3/67	99.00	12/6/67
8,984	5-1/4	-	11/15/68-D	99.27	- .02	5.51	+ .12	8/15/67	100.01	2/1/68	99.19	12/29/67
10,738	5-5/8	-	2/15/69-A	99.31	- .03	5.66	+ .10	11/15/67	100.07	1/25/68	99.23	11/20/67
4,277	5-5/8	-	5/15/69-B	99.28	- .03½	5.74	+ .10	2/2/68	100.00	3/6/68	99.23	3/14/68
7,675	5	-	11/15/70-A	98.00	- .13	5.83	+ .19	2/15/66	102.09	4/7/67	97.15	11/13/67
2,509	5-3/8	-	2/15/71-C	98.30	- .06	5.78	+ .08	8/30/67	99.30	9/6/67	98.10	3/14/68
4,265	5-1/4	-	5/15/71-A	98.11	- .13	5.84	+ .16	8/15/66	103.09	4/7/67	97.18	3/14/68
1,734	5-3/8	-	11/15/71-B	98.22	- .13	5.78	+ .13	11/15/66	104.02	4/10/67	98.00	3/14/68
2,006	4-3/4	-	2/15/72-A	96.06	- .17	5.86	+ .17	2/15/67	101.16	4/10/67	95.10	3/14/68
5,310	4-3/4	-	5/15/72-B	95.30	- .21	5.87	+ .20	5/15/67	100.04	5/12/67	95.02	3/14/68
1,652	5-3/4	-	11/15/74-A	99.20	- .25	5.82	+ .14	11/15/67	101.20	1/12/68	99.06	3/14/68
5,149	5-3/4	-	2/15/75-A	99.14	- .29	5.85	+ .16	2/15/68	100.19	2/16/68	98.30	3/14/68
212	1-1/2	-	4/1/68-EA	2/	-	2/	-	4/1/63	99.27	3/28/68	91.02	7/17/63
115	1-1/2	-	10/1/68-E0	98.12	+ .12	4.85	- .15	10/1/63	98.12	3/29/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	96.22	+ .06	4.95	+ .08	4/1/64	96.22	3/29/68	89.25	4/6/64
159	1-1/2	-	10/1/69-E0	94.30	+ .02	5.05	+ .13	10/1/64	94.30	3/29/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	93.06	- .02	5.14	+ .19	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-E0	91.26	+ .04	5.03	+ .08	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	90.02	- .06	5.12	+ .16	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-E0	88.14	- .12	5.15	+ .20	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	86.30	- .08	5.16	+ .14	4/1/67	89.26	4/7/67	85.12	12/20/67
17	1-1/2	-	10/1/72-E0	85.28	+ .04	5.05	+ .03	10/1/67	86.00	10/2/67	84.04	12/22/67

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 29, 1968

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded <u>1/</u>					
		Bid	Change from last month	To first call or maturity <u>2/</u>	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,460	3-7/8%	-	5/15/68	99.26	+0.04	5.39%	-.02%	6/23/60	102.04	5/12/61	96.08	8/29/66
2,640	3-3/4	-	8/15/68	99.11	+0.03	5.53	+0.08	4/18/62	101.06	12/26/62	95.17	8/29/66
1,158	3-7/8	-	11/15/68	99.03	+0.03	5.38	+0.03	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	98.12	+0.06	4.88	-.01	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.26	-	5.41	+0.11	8/15/62	102.08	12/24/62	94.30	8/29/66
2,543	2-1/2	-	6/15/64-69	96.30	+0.01	5.16	+0.19	4/15/43	107.25	4/6/46	81.10	1/6/60
6,248	4	-	10/1/69	97.25	-.02	5.56	+0.11	10/1/57	110.14	4/21/58	93.29	8/29/66
2,490	2-1/2	-	12/15/64-69	95.25	-.01	5.12	+0.14	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	97.05	-.04	5.62	+0.13	1/15/65	99.19	1/22/65	93.08	8/29/66
2,285	2-1/2	-	3/15/65-70	95.02	-.03	5.19	+0.15	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.12	-.05	5.65	+0.12	6/20/63	100.14	8/2/63	92.18	8/29/66
1,224	2-1/2	-	3/15/66-71	92.29	-	5.12	+0.07	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	94.29	-.11	5.68	+0.15	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.00	-.17	5.73	+0.20	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.04	-.16	5.71	+0.18	11/15/62	101.20	12/26/62	91.02	8/29/66
1,254	2-1/2	-	6/15/67-72	89.22	-.14	5.27	+0.17	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.20	-.18	5.67	+0.18	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	88.30	-.22	5.32	+0.23	10/20/41	109.18	4/6/46	78.24	1/6/60
2,620	2-1/2	-	12/15/67-72	88.14	-.18	5.31	+0.19	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	92.14	-.18	5.65	+0.15	9/15/63	99.06	11/12/64	89.24	8/29/66
4,352	4-1/8	-	11/15/73	92.18	-.18	5.69	+0.14	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	92.14	-.16	5.66	+0.13	1/15/65	99.18	1/22/65	90.08	8/29/66
3,589	4-1/4	-	5/15/74	92.20	-.18	5.69	+0.13	5/15/64	101.07	11/12/64	91.04	11/13/67
2,241	3-7/8	-	11/15/74	90.18	-.18	5.60	+0.12	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	84.08	-2.10	5.70	+0.23	4/5/60	105.28	5/5/67	82.20	3/14/68
2,602	4	-	2/15/80 <u>4/</u>	84.18	-2.08	5.82	+0.30	1/23/59	103.18	5/12/61	83.02	3/14/68
1,909	3-1/2	-	11/15/80 <u>4/</u>	80.12	-1.18	5.70	+0.21	10/3/60	97.24	5/12/61	78.10	11/13/67
1,570	3-1/4	-	6/15/78-83 <u>4/</u>	76.14	-2.18	5.57	+0.30	5/1/53	111.28	8/4/54	74.30	3/14/68
1,116	3-1/4	-	5/15/85 <u>4/</u>	76.06	-2.22	5.40	+0.29	6/3/58	101.04	6/11/58	74.16	3/14/68
4,883	3-1/2	-	2/15/90 <u>4/</u>	76.04	-2.22	5.37	+0.25	2/14/58	106.26	4/21/58	74.08	3/14/68
3,817	4-1/4	-	8/15/87-92 <u>4/</u>	81.30	-2.00	5.62	+0.17	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 <u>4/</u>	79.12	-2.16	5.54	+0.22	1/17/63	100.11	1/16/63	77.30	3/14/68
1,559	4-1/8	-	5/15/89-94 <u>4/</u>	79.28	-2.20	5.60	+0.22	4/18/63	100.26	8/28/63	77.30	3/14/68
1,765	3	-	2/15/95 <u>4/</u>	76.00	-2.20	4.56	+0.20	2/15/55	101.12	6/18/55	73.28	11/13/67
4,354	3-1/2	-	11/15/98 <u>4/</u>	76.04	-2.22	5.04	+0.21	10/3/60	95.14	5/12/61	74.02	11/13/67

^{1/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

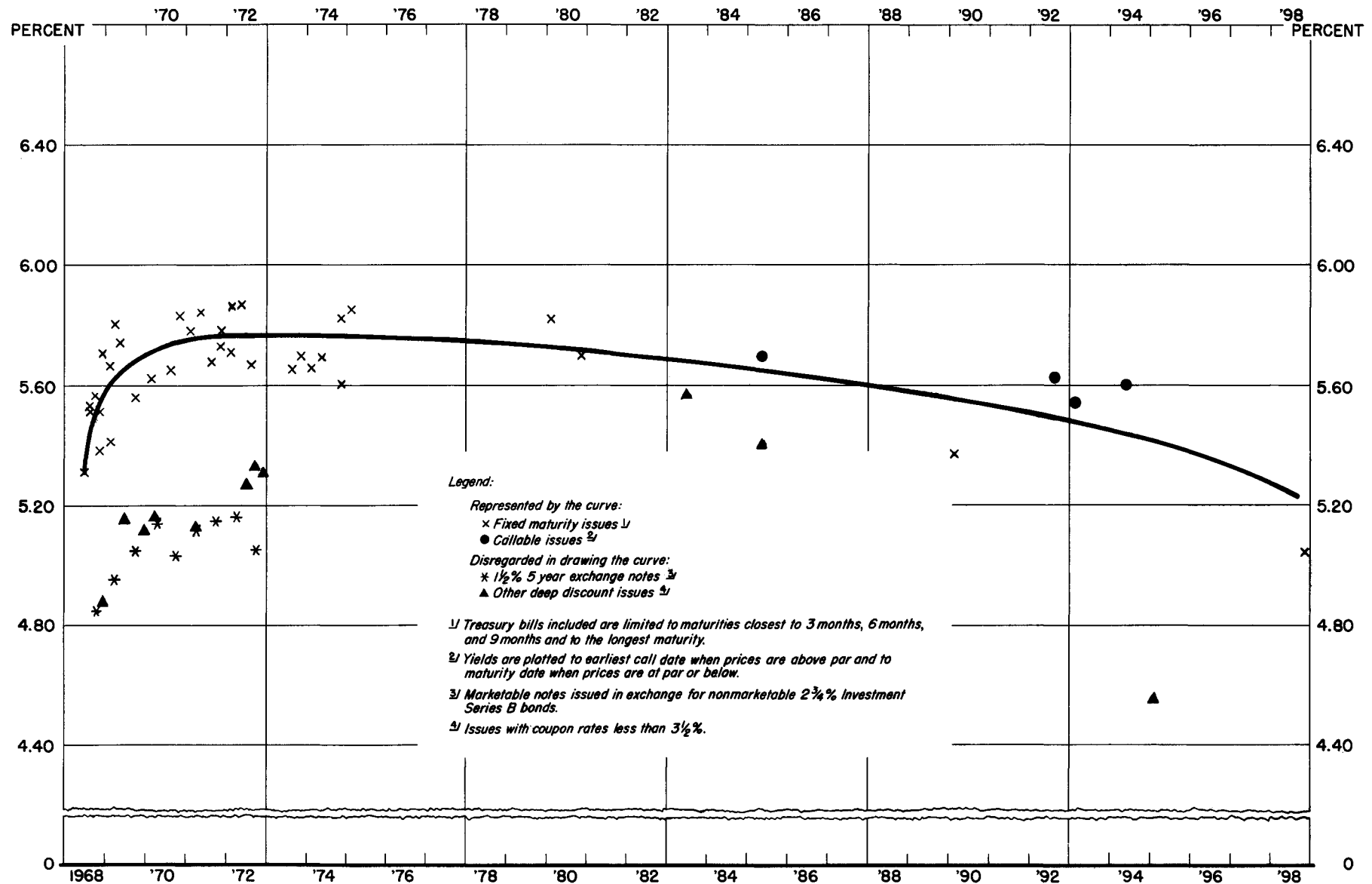
^{2/} Not quoted on March 29, 1968.

^{3/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{4/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, MAR. 29, 1968

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.33
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26
1948.....	2.44	2.82	1956.....	3.08	3.36	1964.....	4.15	4.40
1949.....	2.31	2.66	1957.....	3.47	3.89	1965.....	4.21	4.49
1950.....	2.32	2.62	1958.....	3.43	3.79	1966.....	4.65	5.13
1951.....	2.57	2.86	1959.....	4.08	4.38	1967.....	4.85	5.51
Monthly series - averages of daily series								
Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds
1957			1959			1961		
January.....	3.34	3.77	January.....	3.91 ^{2/}	4.12	January.....	3.89 ^{2/}	4.21
February.....	3.22	3.67	February.....	3.92	4.14	February.....	3.92	4.19
March.....	3.26	3.66	March.....	3.92	4.13	March.....	3.93	4.19
April.....	3.32	3.67	April.....	4.01	4.23	April.....	3.97 ^{2/}	4.21
May.....	3.40	3.74	May.....	4.08	4.37	May.....	3.97	4.22
June.....	3.58 ^{3/}	3.91	June.....	4.09	4.46	June.....	4.00	4.23
July.....	3.60	3.90	July.....	4.11	4.47	July.....	4.01	4.26
August.....	3.63	4.10	August.....	4.10	4.43	August.....	3.99	4.29
September.....	3.66 ^{2/}	4.12	September.....	4.26	4.52	September.....	4.04	4.31
October.....	3.73	4.10	October.....	4.11 ^{3/}	4.57	October.....	4.07	4.32
November.....	3.57 ^{2/}	4.08	November.....	4.12	4.56	November.....	4.11	4.33
December.....	3.30 ^{3/}	3.81	December.....	4.27	4.58	December.....	4.14	4.35
1963			1962			1964		
January.....	3.24 ^{2/}	3.60	January.....	4.37	4.61	January.....	4.15	4.37
February.....	3.28	3.59	February.....	4.22	4.56	February.....	4.14	4.36
March.....	3.25	3.63	March.....	4.08	4.49	March.....	4.18	4.38
April.....	3.12	3.60	April.....	4.18 ^{2/}	4.45	April.....	4.20	4.40
May.....	3.14	3.57	May.....	4.16	4.46	May.....	4.16	4.41
June.....	3.20 ^{2/}	3.57	June.....	3.98	4.45	June.....	4.13	4.41
July.....	3.36	3.67	July.....	3.86	4.41	July.....	4.13	4.40
August.....	3.60	3.85	August.....	3.79	4.28	August.....	4.14	4.41
September.....	3.75	4.09	September.....	3.84 ^{2/}	4.25	September.....	4.16	4.42
October.....	3.76	4.11	October.....	3.91	4.30	October.....	4.16	4.42
November.....	3.70	4.09	November.....	3.93	4.31	November.....	4.12 ^{3/}	4.43
December.....	3.80	4.08	December.....	3.88	4.35	December.....	4.14	4.44
1965			1966			1967		
January.....	4.14	4.43	January.....	4.43	4.74	January.....	4.40	5.20
February.....	4.16	4.41	February.....	4.61	4.78	February.....	4.47	5.03
March.....	4.15	4.42	March.....	4.63	4.92	March.....	4.45	5.13
April.....	4.15	4.43	April.....	4.55	4.96	April.....	4.51	5.11
May.....	4.14 ^{3/}	4.44	May.....	4.57	4.98	May.....	4.76	5.24
June.....	4.14	4.46	June.....	4.63	5.07	June.....	4.86	5.44
July.....	4.15	4.48	July.....	4.75	5.16	July.....	4.86	5.58
August.....	4.19	4.49	August.....	4.80	5.31	August.....	4.95	5.62
September.....	4.25	4.52	September.....	4.79	5.49	September.....	4.99	5.65
October.....	4.28	4.56	October.....	4.70	5.41	October.....	5.19	5.82
November.....	4.34	4.60	November.....	4.74	5.35	November.....	5.44	6.07
December.....	4.43	4.68	December.....	4.65	5.39	December.....	5.36	6.19
1968			1968			1968		
January.....	5.18	6.17	January.....	5.18	6.17	January.....	5.18	6.17
February.....	5.16	6.10	February.....	5.16	6.10	February.....	5.16	6.10
March.....	5.39	6.11	March.....	5.39	6.11	March.....	5.39	6.11
April.....			April.....			April.....		
May.....			May.....			May.....		
June.....			June.....			June.....		
July.....			July.....			July.....		
August.....			August.....			August.....		
September.....			September.....			September.....		
October.....			October.....			October.....		
November.....			November.....			November.....		
December.....			December.....			December.....		
Weekly series - average of daily series for weeks ending -								
1967-October 6..	5.04	5.72	1967-December 1..	5.39	6.13	1968-February 2..	5.15	6.12
13..	5.10	5.76	8..	5.38	6.14	9..	5.17	6.11
20..	5.24	5.83	15..	5.38	6.16	16..	5.13	6.10
27..	5.29	5.90	22..	5.34	6.22	23..	5.14	6.09
			29..	5.34	6.24			
November 3..	5.35	5.94	1968-January 5..	5.23	6.24	March 1..	5.19	6.09
10..	5.44	6.02	12..	5.12	6.20	8..	5.27	6.07
17..	5.49	6.10	19..	5.18	6.14	15..	5.49	6.08
24..	5.45	6.08	26..	5.20	6.12	22..	5.41	6.13
						29..	5.42	6.17
Daily series unweighted averages								
1968-March 1..	5.19	6.08	1968-March 12..	5.43	6.07	1968-March 21..	5.41	6.14
4..	5.20	6.08	13..	5.51	6.07	22..	5.40	6.16
5..	5.22	6.07	14..	5.60	6.08			
6..	5.25	6.07	15..	5.50	6.10	25..	5.38	6.17
7..	5.30	6.07				26..	5.43	6.16
8..	5.40	6.06	18..	5.42	6.12	27..	5.43	6.16
			19..	5.43	6.12	28..	5.44	6.18
11..	5.40	6.06	20..	5.40	6.13	29..	5.42	6.19

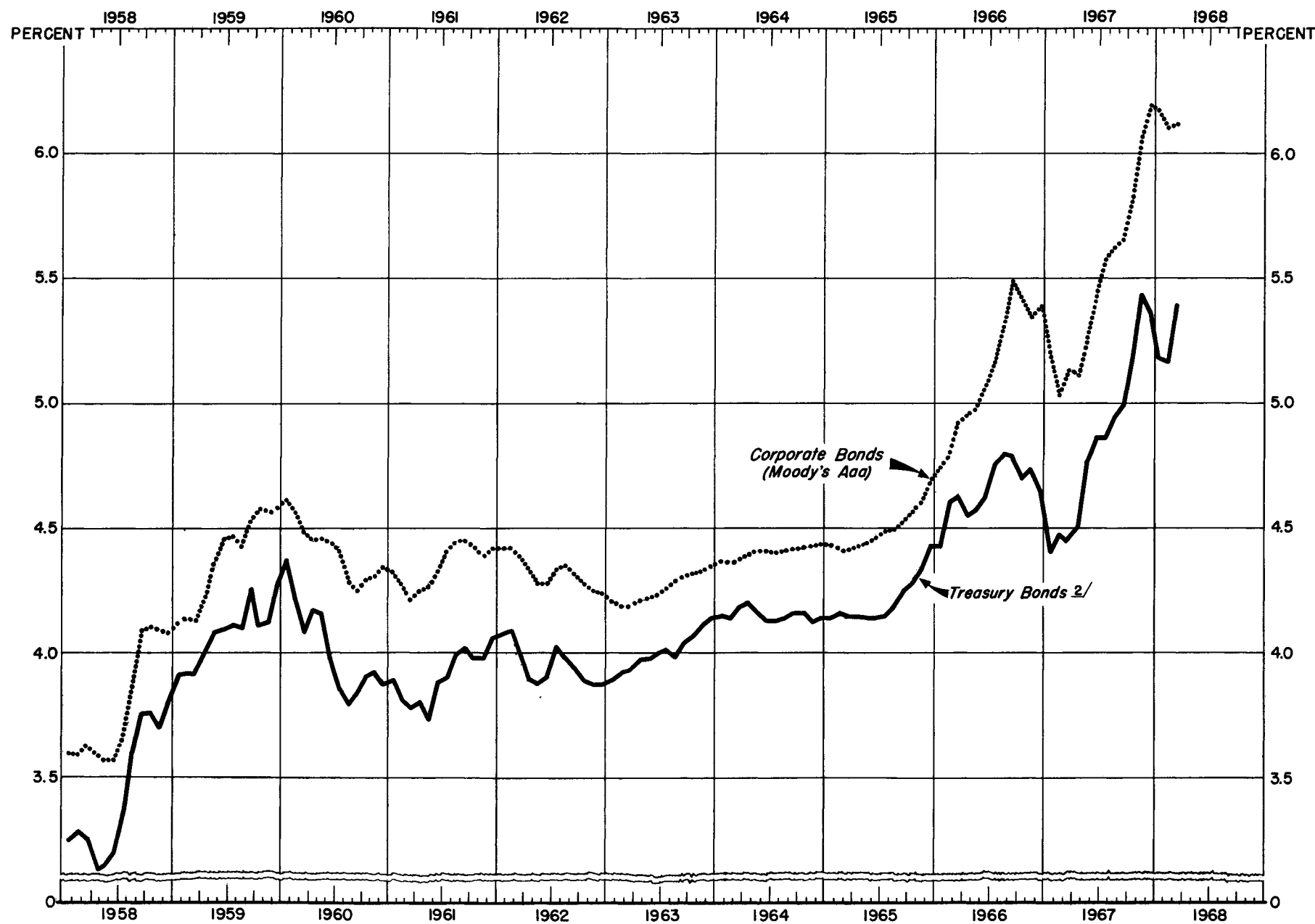
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

^{1/} Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

^{2/} One or more new long-term bonds added to the average (see footnote 1).
^{3/} An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS Monthly Series^{1/}



^{1/} Monthly averages of daily figures

^{2/} See footnote 1 to table I under "Average Yields of Long-Term Bonds"

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1967p, and December 31, 1967p

	June 30, 1967p	December 31, 1967p
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$441,519.03	\$516,434.10
Federal Reserve Bank of New York, special account.....	-	-
Imprest fund.....	500.00	500.00
Total cash.....	\$442,019.03	\$516,934.10
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	59,644,322.03	83,273,628.18
Foreign exchange due from foreign banks: 1/		
Oesterreichische Nationalbank.....	3,954.88	3,950.01
Banque Nationale de Belgique.....	128,005.89	128,005.89
Bank of Canada.....	814,169.50	814,169.50
Banco de la Republica, Columbia.....	7,743,150.68	5,585,616.43
Deutsche Bundesbank.....	222,950.74	2,506,531.07
Deutsche Bundesbank (I.M.F.).....	11,754.31	8,219.59
Bank of England.....	85,379,510.82	715,308,654.95
Banca d'Italia.....	2,731,381.97	2,785,829.02
Banca d'Italia (I.M.F.).....	1,500,000.00	1,500,000.00
De Nederlandsche Bank.....	263,837.39	313,156.79
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	4,129.14	2,439.13
Bank for International Settlements.....	6,793,569.86	1,137,932.42
Investments in:		
U. S. Government securities.....	1,431,474,592.09	1,190,862,660.63
Foreign securities.....	61,743,434.50	16,375,971.28
Accrued interest receivable.....	4,289,679.97	8,031,830.80
Accrued interest receivable - foreign.....	335,440.73	84,160.20
Interest purchased.....	44,244.80	620,308.33
Accounts receivable.....	36,118.22	64,088.95
Furniture and equipment.....	128,918.16	144,997.01
Less allowance for depreciation.....	48,943.64	54,381.54
Land and structures.....	150,000.00	150,000.00
Total assets.....	1,663,841,193.84	2,030,169,655.51
Liabilities and capital: 2/		
Accounts payable:		
Vouchers payable.....	47,629.23	-
Miscellaneous.....	843,924.69	586,278.55
Total accounts payable.....	891,553.92	586,278.55
Special deposit accounts.....	278,855,975.37	614,758,877.33
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	925,000,000.00	925,000,000.00
Undistributed credits.....	19,164.81	-
Deferred credits.....	46,465.46	46,465.46
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	1,800,000,000.00
Net income (see Table 3).....	259,028,034.28	289,778,034.17
Total liabilities and capital.....	1,663,841,193.84	2,030,169,655.51

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
 2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
 p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, December 31, 1967

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
(In millions of dollars)						
Argentina.....	May 2, 1967		May 1, 1968	\$75.0	-	-
Columbia.....	Apr. 1, 1966		Mar. 31, 1967 ^{1/}	12.5	\$10.8	\$5.2

^{1/} No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1967 ^p	January 31, 1934 through December 31, 1967 ^p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$145,654,526.64	\$151,733,141.01
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	2,638,546.28	2,514,888.58
Miscellaneous.....	145,740.10	146,866.54
Interest on:		
Investments.....	126,832,187.23	152,967,070.28
Foreign balances.....	31,691,169.42	32,907,258.82
Total income.....	<u>310,538,267.23</u>	<u>343,845,322.79</u>
Expense:		
Personnel compensation and benefits.....	38,464,069.81	40,361,134.37
Travel.....	2,340,647.89	2,477,087.97
Transportation of things.....	2,557,579.00	2,572,785.11
Rent, communications, and utilities.....	1,162,384.17	1,209,002.76
Supplies and materials.....	329,665.24	353,768.29
Other.....	6,655,886.84	7,093,510.12
Total expense.....	<u>51,510,232.95</u>	<u>54,067,288.62</u>
Net income.....	<u>259,028,034.28</u>	<u>289,778,034.17</u>

^p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of

dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock ^{1/}		Convertible foreign currencies ^{3/}	Reserve position in International Monetary Fund ^{4/}
		Total ^{2/}	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 ^{5/}	13,733 ^{5/}	781	863 ^{5/}
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1967-March.....	13,855	13,184	13,107	314	357
April.....	13,906	13,234	13,109	315	357
May.....	13,943	13,214	13,109	363	366
June.....	14,274	13,169	13,110	738	367
July.....	14,224	13,136	13,108	719	369
August.....	14,605	13,075	13,008	1,162	368
September.....	14,649	13,077	13,006	1,200	372
October.....	14,927	13,039	12,905	1,509	379
November.....	15,438	12,965	12,908	2,092	381
December.....	14,830	12,065	11,982	2,345	420
1968-January.....	14,620	12,003	11,984	2,176	441
February.....	14,790	11,900	11,882	2,235	655
March.....	13,926	10,703	10,484	2,746	477

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

^{3/} Includes holdings of Treasury and Federal Reserve System.

^{4/} In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

^{5/} Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/		
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.			
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	775
1961 8/.....	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	791
1962 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	1,245
1963 8/.....	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	1,245
1964 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	911
1965.....	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	911
1966 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	1,152
1967 8/.....	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	1,157
1968 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	904
1969.....	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	904
1970.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	752
1971.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	325
1972.....	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	325
1973.....	33,296	1,033	233	800	15,696	14,077	908	711	15,880	15,322	558	687	204
1974.....	33,112	1,033	233	800	15,692	14,073	908	711	15,700	15,142	558	687	204
1975-January.....	28,962	1,012	212	800	13,336	12,148	860	328	13,658	13,130	528	956	304
1976-February.....	28,915	1,013	213	800	13,353	12,160	865	328	13,694	13,164	530	855	247
1977-March.....	28,990	1,028	228	800	13,558	12,365	865	328	13,535	13,005	530	869	232
1978-April.....	29,379	1,030	230	800	14,102	12,873	901	328	13,385	12,856	529	862	233
1979-May.....	29,612	1,030	230	800	14,380	13,115	917	348	13,361	12,832	529	841	234
1980-June.....	29,632	1,033	233	800	14,099	12,808	917	374	13,708	13,170	538	792	230
1981-July.....	30,089	1,033	233	800	14,161	12,870	917	374	14,059	13,518	541	836	227
1982-August.....	30,835	1,033	233	800	14,074	12,714	911	449	14,943	14,395	548	785	207
1983-September.....	31,218	1,033	233	800	14,381	12,971	911	499	15,068	14,516	552	736	208
1984-October.....	32,430	1,033	233	800	14,910	13,398	911	601	15,766	15,205	561	721	207
1985-November.....	33,815	1,033	233	800	15,960	14,341	908	711	16,070	15,523	547	752	204
1986-December 8/.....	33,296	1,033	233	800	15,696	14,077	908	711	15,880	15,322	558	687	204
1987-December 8/.....	33,112	1,033	233	800	15,692	14,073	908	711	15,700	15,142	558	687	204
1988-January p.....	33,053	1,033	233	800	15,248	13,820	717	711	16,101	15,531	570	671	204

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe ^{2/}	Canada	Latin American Republics	Asia	Africa	Other countries ^{3/}
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	13,600	7,488	1,189	1,134	3,284	277	228
	13,558	7,488	1,189	1,134	3,339	277	228
1967.....	15,692	9,872	996	1,141	3,179	246	258
1967-January.....	13,336	7,236	1,186	1,139	3,259	276	240
February.....	13,353	7,285	1,134	1,167	3,270	255	242
March.....	13,558	7,490	1,127	1,246	3,208	259	228
April.....	14,102	7,825	1,156	1,455	3,148	284	230
May.....	14,380	8,014	1,154	1,508	3,183	284	237
June.....	14,099	8,213	909	1,290	3,157	270	260
July.....	14,161	8,297	909	1,317	3,160	246	232
August.....	14,074	8,357	912	1,189	3,122	253	241
September.....	14,381	8,649	903	1,186	3,172	224	247
October.....	14,910	9,065	968	1,222	3,170	228	257
November.....	15,960	10,257	901	1,270	3,053	224	255
December.....	15,692	9,872	996	1,141	3,179	246	258
1968-January p.....	15,248	9,373	1,091	1,217	3,089	226	252

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada ^{1/}	Italy ^{2/}	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	125	13	25	730	50	30	275	200	175	-
1964.....	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965.....	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966.....	695	353	144	184	25	342	25	30	50	125	111	-
1967.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1967-March.....	766	352	144	183	25	414	25	30	101	125	133	-
April.....	766	352	144	183	25	414	25	30	101	125	133	-
May.....	784	349	144	180	25	434	25	-	151	125	133	-
June.....	809	349	144	180	25	460	25	-	151	125	159	-
July.....	934	349	144	180	25	585	25	-	276	125	159	-
August.....	1,007	347	144	178	25	660	50	-	326	125	159	-
September.....	1,257	546	344	178	25	710	50	-	376	125	159	-
October.....	1,483	546	344	178	25	937	50	-	551	125	211	-
November.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-
December.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1968-January.....	1,484	312	114	173	25	1,172	50	60	726	125	211	-
February.....	1,479	307	114	168	25	1,172	50	60	726	125	211	-
March.....	1,879	606	414	167	25	1,272	50	60	726	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

^{1/} Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million,

November 1965 through October 1966; \$144 million, November 1966 through October 1967; and \$114 million, November 1967 through latest date.

^{2/} Bonds issued to the Government of Italy in connection with military purchases in the United States.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Drawings of foreign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1967-March.....	-	-	-	1	-2	-	-1	4,803	93	357
April.....	-	-	-	-	-	-	-	4,803	93	357
May.....	-	-	-	4	-13	-	-9	4,794	93	366
June.....	-	-	-	2	-3	-	-1	4,793	93	367
July.....	-	-	-	1	-3	-	-2	4,791	93	369
August.....	-	-	-	2	-1	-	1	4,792	93	368
September.....	-	-	-	-1	-3	-	-4	4,788	93	372
October.....	-	-	-	3	-10	-	-7	4,781	93	379
November.....	-	-	-	2	-4	-	-2	4,779	93	381
December.....	-	-	-	-	-39	-	-39	4,740	92	420
1968-January.....	-	-	-	3	-24	-	-21	4,719	91	441
February.....	-	-	-	2	-216	-	-214	4,505	87	655
March.....	-	-	200	1	-23	-	178	4,683	91	477

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

2/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

**Table 6. U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966	1967			
	1963	1964	1965	1966	1967	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.
Western Europe:										
Austria.....	-82	-55	-100	-25	-	-	-	-	-	-
Belgium.....	-	-40	-83	-	-	-	-	-	-	-
Denmark.....	-	-	-	-13	-	-	-	-	-	-
France.....	-518	-405	-884	-601	-	-	-	-	-	-
Germany.....	-	-225	-	-	-	-	-	-	-	-
Greece.....	-	-	-	-1	19	-1	-	-	20	-1
Italy.....	-	200	-80	-60	-85	-60	-	-	-	-85
Netherlands.....	-	-60	-35	-	-	-	-	-	-	-
Spain.....	-130	-32	-180	-	-	-	-	-	-	-
Switzerland.....	-	-81	-50	-2	-30	-	-	-30	-	-
Turkey.....	2	1	-37	-12	*	-10	-17	21	-	-5
United Kingdom.....	329	618	150	80	-879	-20	3	-34	-77	-771
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-1	-9	-	-23	-5	-1	-1	-1	-1	-2
Total Western Europe.....	-399	-88	-1,299	-659	-980	-92	-15	-44	-58	-863
Canada.....	-	-	-	200	150	-	-	50	-	100
Latin American Republics:										
Argentina.....	-30	-	-	-39	-1	-11	*	*	*	*
Brazil.....	72	54	25	-3	-1	*	*	*	*	*
Colombia.....	-	10	29	7	*	*	*	*	-	-
Mexico.....	-4	-	-	10	-10	10	-10	-	-	-
Peru.....	-11	-	-	-	35	-	10	15	10	-
Venezuela.....	-	-	-25	-	-	-	-	-	-	-
Other.....	4	-9	-13	-16	-14	-2	-2	-2	-4	-6
Total Latin American Republics.....	32	56	17	-41	9	-3	-3	12	6	-6
Asia:										
Japan.....	-	-	-	-56	-	-	-	-	-	-
Other.....	12	3	-24	-30	-44	10	-20	-1	-1	-22
Total Asia.....	12	3	-24	-86	-44	10	-20	-1	-1	-22
Africa:										
Total Africa.....	-36	-10	-8	-19	-157	*	-1	-6	-1	-150
Other countries:										
Total other countries.....	-	3	-8	-3	-9	-	3	*	-	-12
Total foreign countries.....	-392	-36	-1,322	-608	-1,031	-86	-36	12	-53	-953
International and regional organizations.....	-	-	-225 1/	177 2/	22 2/	-	16 2/	5 2/	* 2/	-
Grand total.....	-392	-36	-1,547	-431	-1,009	-86	-20	17	-53	-953

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.
* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all

types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table I. - Banking Liabilities to and Claims on Foreigners ^{1/}

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/						Total long- term liabil- ities	Short-term claims on foreigners						Total long- term claims
	Total short- term liabil- ities 2/	Payable in dollars				Payable in foreign curren- cies		Total short- term claims	Payable in dollars				Payable in foreign curren- cies	
		Foreign countries			Inter- national and regional 2/				Loans to:			Other claims		
		Official insti- tutions	Foreign banks	Other for- eigners					Official insti- tutions	Foreign banks	Other for- eigners			
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946.....	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947.....	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948.....	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949.....	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950.....	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956.....	13,796.8	8,045.4	5/ 3,362.9	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957.....	14,383.3	7,916.6	5/ 3,413.0	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/.....	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/.....	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3 10/	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,631.7 11/	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
1966 12/.....	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/	2,483.2	7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	4,179.7
1967 13/.....	30,682.0	13,925.3	11,121.6	4,123.2	1,282.9	229.1 7/	2,483.2	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
1967 13/.....	30,498.0	13,921.5	10,941.3	4,123.2	1,282.9	229.1 7/	2,483.2	7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	4,179.7
1967-February.....	26,732.2	11,716.1	9,325.0	3,776.3	1,408.1	506.8	1,658.3	7,685.9	238.5	1,579.4	1,151.2	4,306.9	409.9	4,026.2
March.....	26,807.3	11,920.4	9,123.7	3,821.4	1,437.5	504.3 7/	1,865.3	7,870.8	252.5	1,611.3	1,159.6	4,424.8	422.6	4,027.0
April.....	27,158.3	12,392.1	9,008.3	3,783.1	1,429.2	545.7	1,985.8	7,957.3	270.7	1,535.7	1,162.3	4,567.9	420.4	4,020.4
May.....	27,353.6	12,660.5	8,941.0	3,823.1	1,407.0	522.0	2,017.2	8,111.2	245.7	1,557.4	1,125.2	4,769.5	413.4	3,996.1
June.....	27,339.8	12,379.8	9,277.2	3,825.2	1,361.8	495.8 7/	2,468.8	8,261.4	252.6	1,553.2	1,111.3	4,944.5	399.7	3,839.0
July.....	27,797.0	12,441.3	9,632.3	3,812.3	1,408.5	502.6	2,453.6	8,231.9	260.8	1,482.8	1,127.2	4,946.2	415.0	3,843.1
August.....	28,487.4	12,360.1	10,485.7	3,830.8	1,378.6	432.2	2,518.5	8,281.9	286.9	1,496.8	1,134.1	4,853.7	510.4	3,893.9
September.....	28,815.3	12,667.4	10,534.3	3,906.8	1,328.1	378.7 7/	2,308.8	8,337.8	270.7	1,594.6	1,181.0	4,869.8	421.8	3,909.3
October.....	29,917.4	13,196.2	11,142.2	3,982.5	1,314.7	281.7	2,278.4	8,267.5	269.5	1,555.9	1,151.7	4,857.2	433.2	3,979.0
November.....	31,211.6	14,188.8	11,371.3	4,072.6	1,347.9	231.1	2,341.7	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/.....	30,682.0	13,925.3	11,121.6	4,123.2	1,282.9	229.1 7/	2,483.2	8,592.6	306.3	1,602.6	1,240.7	5,018.4	424.6	3,894.8
December 13/.....	30,498.0	13,921.5	10,941.3	4,123.2	1,282.9	229.1 7/	2,483.2	8,592.6	306.3	1,602.6	1,240.7	5,018.4	424.6	3,894.8
1968-January p... ..	30,618.4	13,603.0	11,414.0	4,042.6	1,267.5	291.4	2,498.1	8,420.4	292.9	1,540.9	1,227.1	4,957.0	402.6	3,832.1
February p... ..	30,901.0	13,782.6	11,518.3	4,082.0	1,210.3	307.7 7/	2,520.1	8,534.2	301.6	1,647.4	1,215.0	5,003.4	366.7	3,768.7

^{1/} For exclusions see headnote on page 79.^{2/} Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 79.^{3/} Included with "Other foreigners."^{4/} Included with "Other claims."^{5/} Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."^{6/} Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.^{7/} Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end March 1967, \$444.2 million; end June 1967, \$428.7 million; end September 1967, \$303.6 million; end December 1967, \$151.8 million; end February 1968, \$217.3 million.^{8/} Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.^{9/} Short-term liabilities include a net increase of \$50.8 million arising

from changes in reporting coverage, distributed as follows: "Official institutions" -\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

^{10/} Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.^{11/} Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.^{12/} Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.^{13/} Data on liabilities below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 2/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	2/	3/	3/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	2/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967.....	585.4	628.9	-43.5	48.4	29.5	-121.4	2,235.9	1,924.7	311.2	7,972.0	7,223.8	748.3	1,016.0
1968-Jan.-Feb.p.....	106.2	326.0	-219.9	-256.4	35.7	1.0	621.0	252.6	368.3	1,467.9	1,228.7	239.2	387.7
1967-February.....	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March.....	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	647.8	-13.8	36.8
April.....	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May.....	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June.....	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July.....	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August.....	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September.....	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October.....	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November.....	51.3	71.2	-19.9	-2.6	-13.8	-3.5	126.2	307.7	-181.5	721.8	577.6	144.2	-57.2
December.....	19.0	8.8	10.2	-	10.3	-.1	177.8	94.4	83.4	827.0	679.7	147.3	240.9
1968-January p.....	43.5	221.6	-178.1	-191.4	12.7	.7	236.1	128.7	107.3	862.3	704.4	157.9	87.2
February p.....	62.7	104.4	-41.8	-65.0	23.0	.3	384.9	123.9	261.0	605.6	524.3	81.3	300.5

^{1/} For exclusions see headnote on page 79.^{2/} Through 1949, includes transactions in corporate bonds.^{3/} Through 1949, included with transactions in U.S. Government bonds and notes.

p Preliminary.

* Less than \$50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967.....	2,025.8	3,184.7	-1,158.9	880.4	1,037.1	-156.8	2,906.2	4,221.8	-1,315.7
1968-Jan.-Feb.p.....	241.2	528.6	-287.5	138.2	158.9	-20.6	379.4	687.4	-308.2
1967-February.....	98.5	167.6	-69.2	65.7	55.2	10.5	164.2	222.8	-58.7
March.....	214.9	264.8	-49.9	75.2	68.0	7.3	290.1	332.8	-42.7
April.....	154.3	258.9	-104.6	67.3	55.5	11.8	221.7	314.4	-92.7
May.....	127.1	168.2	-41.2	67.8	65.3	2.5	194.9	233.5	-38.6
June.....	247.9	309.1	-61.1	71.2	95.0	-23.8	319.1	404.1	-84.9
July.....	144.5	313.8	-169.2	67.6	69.0	-1.4	212.1	382.8	-170.7
August.....	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September.....	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October.....	195.2	323.1	-127.9	77.5	91.1	-13.7	272.7	414.2	-141.5
November.....	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December.....	122.5	266.4	-143.9	94.3	155.1	-60.8	216.9	421.5	-204.7
1968-January p.....	85.0	264.1	-179.1	68.1	79.3	-11.1	153.1	343.3	-190.3
February p.....	156.2	264.5	-108.4	70.1	79.6	-9.5	226.3	344.1	-117.9

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1967				1968	
	1965	1966 2/	1967 3/	September	October	November	December 4/	January p	February p
Europe:									
Austria.....	250.4	195.7	195.7	230.5	188.0	175.6	184.3	230.5	164.8
Belgium.....	397.7	419.9	419.9	599.7	584.9	618.1	605.0	599.7	563.6
Denmark.....	304.9	304.9	304.9	243.3	241.7	211.0	201.5	243.3	211.9
Finland.....	107.7	58.2	58.2	98.5	102.3	98.3	98.9	98.5	116.5
France.....	997.1	1,070.6	1,070.4	1,325.6	1,048.5	1,080.0	1,430.6	1,325.6	1,325.6
Germany.....	1,428.9	2,582.9	2,538.0	2,217.7	2,294.2	2,221.1	2,275.9	2,217.7	1,924.3
Greece.....	150.6	129.0	129.0	170.1	147.6	161.2	160.9	170.1	164.9
Italy.....	1,620.2	1,410.4	1,410.4	1,947.8	1,908.1	1,992.8	1,999.5	1,947.8	1,895.7
Netherlands.....	339.2	364.0	364.0	585.4	400.2	494.0	541.8	585.4	526.4
Norway.....	322.5	283.3	283.3	449.1	370.1	378.7	388.7	449.1	367.0
Portugal.....	321.9	358.4	358.4	437.2	378.3	409.1	414.2	437.2	437.2
Spain.....	183.3	161.5	161.5	149.6	186.8	158.0	130.1	149.6	137.4
Sweden.....	646.9	655.9	655.9	489.0	659.5	634.4	492.9	489.0	512.2
Switzerland.....	1,368.7	1,805.0	1,805.0	1,729.0	1,700.8	1,629.4	1,648.4	1,729.0	1,535.7
Turkey.....	34.2	42.9	42.9	33.0	29.0	27.2	38.0	33.0	38.8
United Kingdom.....	2,713.5	3,838.8	3,817.2	4,846.1	4,221.0	4,850.7	5,931.0	4,846.1	5,425.9
Yugoslavia.....	36.3	36.7	36.7	23.1	26.3	24.7	26.3	23.1	41.9
Other Western Europe.....	369.0	234.6	233.9	736.3	591.7	585.2	491.1	736.3	852.4
U.S.S.R.....	4.3	7.8	7.8	7.6	5.0	6.1	4.3	7.6	6.9
Other Eastern Europe.....	30.0	39.6	39.6	43.6	32.1	32.6	36.7	43.6	31.4
Total Europe.....	11,627.2	14,000.0	13,932.6	16,362.0	15,116.1	15,788.1	17,100.1	16,362.0	16,181.8
Canada.....	2,573.6	2,508.8	2,502.1	2,706.0	2,328.7	2,688.3	2,613.4	2,706.0	3,097.3
Latin America:									
Argentina.....	432.0	417.8	417.8	485.1	606.3	580.6	593.8	485.1	430.9
Brazil.....	383.4	299.1	299.1	236.7	215.7	262.8	272.6	236.7	276.8
Chile.....	219.3	261.5	261.5	252.5	224.1	222.3	230.4	252.5	250.9
Colombia.....	214.2	178.4	178.4	169.0	165.6	151.0	157.6	169.0	158.7
Cuba.....	9.6	8.1	8.1	8.7	8.6	9.9	8.8	8.7	8.9
Mexico.....	702.6	631.7	631.7	723.9	695.8	689.0	706.8	723.9	724.9
Panama.....	119.9	149.7	149.7	170.0	158.6	164.0	181.0	170.0	159.9
Peru.....	257.2	249.2	249.2	274.4	250.3	250.5	263.6	274.4	281.2
Uruguay.....	137.1	160.8	160.8	146.8	137.6	131.2	136.7	146.8	143.5
Venezuela.....	738.1	707.1	707.1	793.5	705.8	777.8	791.8	793.5	851.5
Other Latin American Republics...	519.2	522.2	522.2	523.2	521.5	514.8	520.1	523.2	512.1
Bahamas and Bermuda.....	165.1	176.8	176.8	233.1	219.4	233.6	235.9	233.1	275.6
Netherlands Antilles and Surinam...	113.1	103.8	103.8	111.2	121.1	123.1	110.6	111.2	108.1
Other Latin America.....	16.7	16.8	16.8	18.3	16.7	18.5	20.2	18.3	17.6
Total Latin America.....	4,027.5	3,882.9	3,882.9	4,146.3	4,046.9	4,129.1	4,229.9	4,146.3	4,200.5
Asia:									
China Mainland.....	34.9	35.7	35.7	35.1	36.2	35.9	34.9	35.1	36.6
Hong Kong.....	113.2	141.8	141.8	214.6	187.0	194.5	209.5	214.6	224.1
India.....	83.7	179.9	179.3	354.4	243.0	233.2	249.9	354.4	328.1
Indonesia.....	30.6	54.4	54.4	34.0	47.2	59.4	39.1	34.0	39.9
Israel.....	127.2	116.6	115.4	138.4	142.3	148.0	148.7	138.4	126.7
Japan.....	3,013.9	2,690.8	2,671.3	2,567.1	2,554.3	2,522.8	2,462.4	2,567.1	2,460.6
Korea.....	107.7	172.5	161.9	175.7	192.1	192.9	203.3	175.7	194.7
Philippines.....	303.8	286.3	285.3	291.4	287.5	272.9	286.1	291.4	299.1
Taiwan.....	210.6	231.6	227.8	227.1	229.5	229.2	221.2	227.1	216.5
Thailand.....	542.4	598.3	598.3	630.3	684.3	662.7	628.7	630.3	654.9
Other Asia.....	717.5	791.4	779.0	858.1	767.9	804.7	802.3	858.1	829.7
Total Asia.....	5,285.5	5,299.3	5,250.3	5,526.2	5,371.2	5,356.2	5,286.1	5,526.2	5,410.9
Africa:									
Congo (Kinshasa).....	11.8	14.7	14.7	32.8	13.7	16.0	13.0	32.8	30.2
Morocco.....	16.8	31.8	31.5	17.8	37.5	32.2	25.6	17.8	16.5
South Africa.....	51.3	71.4	71.4	60.5	54.7	58.6	63.1	60.5	61.0
United Arab Republic (Egypt).....	30.5	39.0	39.0	16.1	17.5	14.7	17.4	16.1	18.1
Other Africa.....	169.9	229.6	228.8	221.3	205.2	210.4	209.4	221.3	200.6
Total Africa.....	280.3	386.6	385.4	348.6	328.6	331.8	328.5	348.6	326.4
Other Countries:									
Australia.....	253.7	243.4	243.4	282.9	271.0	284.3	275.6	282.9	284.7
All other.....	24.4	22.1	22.1	27.2	24.8	24.9	30.2	27.2	26.8
Total other countries.....	278.1	265.5	265.5	310.1	295.7	309.2	305.8	310.1	311.5
International and regional:									
International 5/.....	1,361.4	1,269.7	1,269.7	1,177.0	1,204.8	1,186.6	1,217.3	1,177.0	1,169.8
European regional.....	10.0	8.6	8.6	6.1	6.4	7.6	8.4	6.1	6.6
Latin American regional.....	107.1	72.8	72.8	78.2	90.7	95.1	97.6	78.2	74.5
Asian regional.....	-	29.6	29.6	21.0	26.3	25.4	24.5	21.0	16.5
African regional.....	-	-	-	.5	*	*	*	.5	.1
Total international and regional 5/.....	1,478.6	1,380.6	1,380.6	1,282.9	1,328.1	1,314.7	1,347.9	1,282.9	1,267.5
Grand total 2/.....	25,550.7	27,723.7	27,599.3	30,682.0	28,815.3	29,917.4	31,211.6	30,682.0	30,901.0

1/ For exclusions see headnote on page 79.

2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

3/ See footnote 4.

4/ Data in the two columns shown for this date differ because of changes

in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

5/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 79.

p Preliminary * Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1967				1968	
	1965	1966 2/		1967	September	October	November	December	January p	February p
Europe:										
Austria.....	8.5	16.2	16.2	16.6	23.7	9.6	10.0	16.6	9.9	9.2
Belgium.....	52.3	66.9	66.9	65.9	65.6	72.4	63.0	65.9	47.7	47.0
Denmark.....	37.4	61.8	61.8	37.1	32.9	35.7	48.0	37.1	34.4	32.3
Finland.....	87.1	90.6	90.6	78.2	90.0	84.9	82.8	78.2	77.7	77.0
France.....	72.2	73.2	73.6	87.6	79.0	60.2	82.3	87.6	57.7	73.4
Germany.....	190.2	214.6	227.2	176.0	189.1	198.5	173.6	176.0	142.6	136.8
Greece.....	13.2	16.5	16.5	19.1	18.2	20.5	17.9	19.1	19.4	22.0
Italy.....	110.2	108.0	110.5	58.4	57.3	79.2	69.0	58.4	50.9	53.9
Netherlands.....	38.3	40.2	40.2	34.7	35.8	31.3	49.4	34.7	38.0	36.7
Norway.....	51.4	75.6	75.6	61.2	51.6	52.0	57.0	61.2	60.8	55.3
Portugal.....	25.5	41.4	41.4	25.8	26.1	24.3	13.5	25.8	22.0	19.3
Spain.....	50.1	67.4	67.4	54.4	53.4	56.3	54.4	54.4	54.3	53.3
Sweden.....	51.9	74.1	75.4	75.4	65.1	70.7	67.1	75.4	65.5	58.4
Switzerland.....	73.0	83.0	88.0	97.6	110.7	117.5	110.2	97.6	105.6	106.2
Turkey.....	42.1	52.2	52.2	37.5	49.0	34.2	22.8	57.5	37.4	37.4
United Kingdom.....	216.0	209.9	193.3	242.2	288.8	241.7	232.2	242.2	230.3	249.3
Yugoslavia.....	27.8	19.4	19.4	13.4	22.6	19.3	18.5	13.4	14.7	15.1
Other Western Europe.....	28.0	36.6	39.6	30.1	35.8	32.6	34.1	30.1	31.4	27.7
U.S.S.R.....	5.5	2.0	2.0	2.7	1.5	.1	.1	2.7	2.8	1.8
Other Eastern Europe.....	27.2	16.2	16.2	18.2	19.8	19.1	18.9	18.2	21.0	20.5
Total Europe.....	1,207.6	1,366.0	1,374.0	1,232.2	1,316.1	1,259.9	1,223.9	1,232.2	1,124.0	1,132.4
Canada.....	669.3	620.0	611.3	610.8	563.6	572.4	564.1	610.8	553.7	545.6
Latin America:										
Argentina.....	231.7	193.5	187.5	220.8	189.3	198.8	208.5	220.8	217.8	227.5
Brazil.....	94.1	114.5	112.4	173.3	118.4	124.5	136.2	173.3	196.7	220.6
Chile.....	174.1	158.7	158.2	179.1	170.4	171.7	175.2	179.1	195.2	184.4
Colombia.....	270.1	307.7	305.3	217.5	243.6	227.3	227.0	217.5	200.9	193.4
Cuba.....	16.4	16.2	16.2	16.1	16.2	16.2	16.2	16.1	14.7	14.6
Mexico.....	673.7	766.5	757.4	959.5	943.5	929.4	910.2	959.5	954.1	994.6
Panama.....	58.5	83.9	85.2	46.5	60.3	53.0	54.8	46.5	52.3	51.6
Peru.....	170.3	210.7	211.6	248.5	231.2	235.8	247.6	248.5	247.7	245.6
Uruguay.....	44.7	44.5	44.5	41.6	45.1	43.2	45.8	41.6	40.1	37.5
Venezuela.....	220.0	225.7	219.7	225.9	210.8	210.9	210.7	225.9	224.3	227.8
Other Latin American Republics.....	250.1	272.0	261.0	288.9	257.9	266.4	288.1	288.9	266.1	252.0
Bahamas and Bermuda.....	52.5	60.7	60.7	62.6	57.8	48.7	53.7	62.6	53.2	45.6
Netherlands Antilles and Surinam.....	14.0	17.6	17.6	9.6	15.3	9.0	9.5	9.6	9.5	9.5
Other Latin America.....	23.0	17.1	15.9	18.2	18.8	18.8	19.8	18.2	19.5	17.7
Total Latin America.....	2,293.2	2,489.2	2,453.2	2,708.4	2,578.6	2,553.6	2,603.4	2,708.4	2,692.2	2,722.3
Asia:										
China Mainland.....	1.2	.7	.7	.7	.7	1.2	1.6	.7	.7	.7
Hong Kong.....	28.9	30.8	30.9	26.7	35.8	35.6	28.5	26.7	26.5	27.3
India.....	17.3	16.5	16.5	9.6	12.2	11.1	11.1	9.6	13.9	12.2
Indonesia.....	1.8	5.9	5.9	5.3	4.9	6.0	5.6	5.3	5.2	8.6
Israel.....	86.0	98.4	98.4	57.3	58.8	58.9	58.1	57.3	50.3	46.5
Japan.....	2,768.0	2,502.5	2,571.7	3,147.3	2,977.3	2,986.0	3,061.7	3,147.3	3,176.2	3,212.9
Korea.....	21.6	30.7	30.7	58.9	46.5	48.1	45.8	58.9	48.0	51.7
Philippines.....	229.6	220.1	220.5	294.5	324.3	322.8	326.4	294.5	288.9	306.6
Taiwan.....	14.5	14.1	14.7	37.2	28.8	26.5	31.1	37.2	41.3	43.8
Thailand.....	82.1	81.0	81.0	99.2	84.4	83.9	90.2	99.2	104.8	107.1
Other Asia.....	107.5	134.1	135.0	134.6	118.7	123.6	130.6	134.6	123.1	128.4
Total Asia.....	3,358.4	3,134.8	3,206.0	3,871.2	3,692.4	3,703.8	3,790.8	3,871.2	3,879.1	3,945.7
Africa:										
Congo (Kinshasa).....	1.3	.8	.8	1.1	.3	.3	1.0	1.1	1.1	1.3
Morocco.....	1.6	1.7	1.7	2.1	2.5	1.9	1.5	2.1	1.9	2.5
South Africa.....	33.6	50.3	50.3	36.5	34.6	34.7	36.7	36.5	36.8	38.6
United Arab Republic (Egypt).....	42.6	25.1	25.1	10.9	18.3	17.9	14.1	10.9	11.8	10.8
Other Africa.....	60.0	68.6	68.6	51.9	59.6	52.9	53.9	51.9	49.4	63.8
Total Africa.....	139.1	146.6	146.6	102.5	115.3	107.6	107.2	102.5	101.1	117.0
Other countries:										
Australia.....	52.0	51.9	51.9	54.3	58.5	57.1	58.0	54.3	57.5	59.2
All other.....	14.8	9.8	9.8	13.0	13.0	12.7	13.1	13.0	12.7	11.9
Total other countries.....	66.8	61.7	61.7	67.3	71.5	69.8	71.1	67.3	70.2	71.1
International and regional.....	.2	.7	.7	.2	.4	.5	*	.2	.2	.2
Grand total.....	7,734.5	7,818.9 2/	7,853.4 2/	8,592.6	8,337.8	8,267.5	8,360.4	8,592.6	8,420.4	8,534.2

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting

arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967				1968	
	1964	1965	1966	1967	September	October	November	December	January p	February p
Europe:										
Austria.....	134.9	77.3	27.6	12.4	15.5	14.3	13.8	12.4	7.2	5.5
Belgium.....	86.5	95.1	103.6	73.2	74.3	73.6	73.2	73.2	70.7	70.8
Denmark.....	56.8	43.4	28.7	10.5	17.6	16.5	15.9	10.5	9.8	10.7
Finland.....	66.1	67.2	74.5	67.5	70.5	67.1	65.9	67.5	63.7	61.2
France.....	66.3	58.4	42.9	46.0	46.4	47.2	44.8	46.0	44.9	46.5
Germany.....	159.5	193.2	129.1	61.2	108.9	79.6	80.2	61.2	53.6	37.2
Greece.....	50.3	84.0	97.9	79.5	90.3	89.3	86.6	79.5	89.8	89.0
Italy.....	382.7	342.1	199.6	58.4	118.1	107.4	97.8	58.4	50.2	51.2
Netherlands.....	15.2	7.3	5.0	1.1	1.9	1.9	1.1	1.1	1.1	1.0
Norway.....	274.8	221.9	187.6	126.0	146.4	141.8	137.0	126.0	117.8	112.8
Portugal.....	82.4	90.2	70.5	47.3	66.1	63.2	63.1	47.3	44.8	46.3
Spain.....	73.1	72.4	63.9	42.0	53.3	48.6	46.2	42.0	59.5	58.3
Sweden.....	109.1	93.4	60.1	31.9	47.0	42.7	36.5	31.9	31.0	30.8
Switzerland.....	37.3	37.5	16.4	11.0	11.2	11.1	11.1	11.0	10.3	10.3
Turkey.....	.8	2.0	1.8	1.5	1.5	1.5	1.5	1.5	1.3	1.3
United Kingdom.....	87.4	86.0	69.5	55.9	51.9	51.8	50.8	55.9	56.9	55.5
Yugoslavia.....	3.3	4.4	8.6	12.2	8.5	12.4	12.4	12.2	11.9	11.8
Other Western Europe.....	19.9	10.5	12.4	19.3	15.3	19.6	19.3	19.3	19.0	18.9
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	13.3	5.5	12.8	19.3	16.7	18.4	18.6	19.3	21.4	20.0
Total Europe.....	1,719.6	1,591.8	1,212.5	776.1	961.4	908.2	875.9	776.1	764.8	739.1
Canada.....	327.3	358.4	325.9	413.3	364.2	377.3	376.6	413.3	415.8	399.7
Latin America:										
Argentina.....	86.7	66.3	65.7	150.8	144.2	146.0	148.4	150.8	155.8	153.7
Brazil.....	169.1	152.2	119.8	103.4	105.6	104.5	103.2	103.4	101.5	98.6
Chile.....	17.5	52.7	45.1	60.2	51.9	57.4	58.1	60.2	53.4	54.5
Colombia.....	47.3	73.9	78.1	65.5	67.3	65.5	64.4	65.5	64.7	62.5
Cuba.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico.....	512.0	476.8	513.4	601.9	540.2	556.6	589.6	601.9	583.7	569.9
Panama.....	80.1	73.2	71.2	70.3	67.7	67.7	69.1	70.3	67.3	68.0
Peru.....	49.1	89.1	150.2	182.7	192.9	191.6	184.8	182.7	181.3	163.9
Uruguay.....	37.0	44.2	50.2	64.9	65.1	65.0	64.9	64.9	58.8	58.8
Venezuela.....	100.6	98.3	88.9	90.4	76.5	90.8	88.4	90.4	77.3	73.9
Other Latin American Republics.....	99.2	119.0	124.2	128.0	126.9	129.2	125.9	128.0	124.5	127.3
Bahamas and Bermuda.....	37.2	39.2	21.4	20.7	24.3	21.8	20.7	20.7	27.5	27.0
Netherlands Antilles and Surinam.....	33.8	8.0	14.9	13.8	34.0	34.0	34.0	13.8	13.8	13.8
Other Latin America.....	5.0	2.0	1.8	2.5	2.6	3.2	2.7	2.5	2.6	2.6
Total Latin America.....	1,275.3	1,295.6	1,345.5	1,555.8	1,499.7	1,534.0	1,555.0	1,555.8	1,512.9	1,475.1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2.0	2.6	3.8	2.7	2.6	2.5	2.8	2.7	2.4	2.3
India.....	30.9	34.5	33.4	36.0	38.3	38.1	37.0	36.0	32.6	34.0
Indonesia.....	"	"	"	"	"	"	"	"	"	"
Israel.....	28.6	27.8	27.0	22.6	13.2	18.6	23.0	22.6	20.1	23.1
Japan.....	429.9	444.7	325.6	179.8	170.8	204.0	192.8	179.8	176.2	175.4
Korea.....	3.7	3.9	4.2	48.5	36.7	43.6	46.1	48.5	48.4	51.4
Philippines.....	144.2	250.5	223.4	195.2	180.4	180.6	179.8	195.2	202.0	200.6
Taiwan.....	3.4	4.8	5.3	5.7	4.6	5.4	5.5	5.7	5.8	5.4
Thailand.....	7.8	5.3	10.1	18.2	16.0	15.7	16.7	18.2	18.2	18.1
Other Asia.....	34.1	61.7	101.4	104.2	103.1	103.2	104.7	104.2	99.8	106.3
Total Asia.....	684.5	835.8	734.1	612.8	565.5	611.7	608.6	612.8	606.0	617.1
Africa:										
Congo (Kinshasa).....	14.3	6.6	3.2	.9	.9	.9	.9	.9	.9	.7
Morocco.....	.1	.1	.6	1.0	.9	.9	1.0	1.0	.9	1.0
South Africa.....	22.8	38.1	61.2	34.8	53.4	53.0	48.8	34.8	40.8	40.9
United Arab Republic (Egypt).....	.5	11.9	4.0	8.3	6.8	6.8	8.0	8.3	8.3	8.5
Other Africa.....	118.2	151.0	160.0	187.6	173.2	178.9	176.9	187.6	176.3	180.8
Total Africa.....	155.9	207.8	228.9	232.6	235.2	240.5	235.7	232.6	227.1	231.9
Other countries:										
Australia.....	114.8	196.6	300.1	268.7	249.7	273.6	273.2	268.7	268.6	268.6
All other.....	6.8	30.4	31.7	32.7	30.4	30.8	33.0	32.7	34.1	34.3
Total other countries.....	121.6	227.0	331.8	301.4	280.2	304.4	306.2	301.4	302.7	302.9
International and regional.....	.7	.4	1.0	2.8	3.1	2.9	2.9	2.8	2.8	2.9
Grand total.....	4,284.7	4,516.9	4,179.7	3,894.8	3,909.3	3,979.0	3,960.8	3,894.8	3,832.1	3,768.7

p Preliminary.

* Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967				1968	
	1965	1966	1967	1968 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	5	-29	33	-1	-	-5	-	-	-1	-
Belgium.....	126	-443	-208	-	-15	-	-	-	-	-
Denmark.....	-540	-1,101	-867	-105	-4	-13	-216	-200	-105	-
Finland.....	-33	-	-	-	-	-	-	-	-	-
France.....	-926	241	-35	148	-51	410	56	-5	91	57
Germany.....	204	-92	1,215	-	-	100	47	998	-	-
Greece.....	-24	-20	-63	-	-4	-	-	-	-	-
Italy.....	508	356	7,835	-2,975	3	-20	-6	1	16	-2,991
Netherlands.....	1,116	-1,301	-268	-98	-	338	14	-2	-100	2
Norway.....	-48,866	1,942	16	-1,601	-7	-	-4	-2	-501	-1,100
Portugal.....	22	3	-30	-	-	-	-	-	-	-
Spain.....	141	429	-215	15	-9	-105	-8	-107	-	15
Sweden.....	-15,719	-254	-22	-	-2	-2	-3	-2	-	-
Switzerland.....	9,998	3,768	-1,534	564	545	4,240	-172	-221	355	209
Turkey.....	17	-	-	-	-	-	-	-	-	-
United Kingdom.....	139,205	-205,275	31,841	34,965	3,743	4,318	-12,425	8,959	9,480	25,485
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	784	615	189	-31	-2	213	-	-	-14	-17
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-172	-178	-88	-41	-	-	-98	-	-	-41
Total Europe.....	85,846	-201,339	37,799	30,840	4,197	9,474	-12,815	9,419	9,221	21,619
Canada.....	-14,280	15,638	23,990	-252,513	653	-1,687	-946	677	-189,063	-63,450
Latin America:										
Argentina.....	24	-139	-64	-20	-16	-29	-5	-	-	-20
Brazil.....	32	-6	51	-19	-	-	-	-	-19	-
Chile.....	-6	12	-	-	-	-	-	-	-	-
Colombia.....	19	2	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-647	270	-127	-235	-92	-27	-	75	-229	-6
Panama.....	138	620	582	174	49	9	-	177	16	158
Peru.....	-76	-29	-119	17	-	-	-25	12	17	-
Uruguay.....	-28	-7	-	-	-	-	-	-	-	-
Venezuela.....	114	135	10	-	-	-2	26	-	-	-
Other Latin American Republics.....	197	-219	34	97	-12	-	-	78	18	79
Bahamas and Bermuda.....	709	-1,896	-510	-64	-19	130	-237	-6	-109	45
Netherlands Antilles and Surinam.....	1,130	-798	-289	1,489	-	513	98	-121	1,489	-
Other Latin America.....	-	-62	114	-29	-	-	28	-	-	-29
Total Latin America.....	1,606	-2,117	-318	1,410	-90	594	-115	215	1,183	227
Asia:										
China Mainland.....	-10	-	-	-	-	-	-	-	-	-
Hong Kong.....	12	-49	-509	-88	-	-	-1	-	-131	43
India.....	11	-5	-	-	-	-	-	-	-	-
Indonesia.....	-	-	11	-	-	4	-	-	-	-
Israel.....	101	-146	-	-	-	-	-	-	-	-
Japan.....	3,984	-23	195	-	-	-	-	-	-	-
Korea.....	-	-	-2	-	-	-	-	-	-	-
Philippines.....	-61	-105	-12	-3	-	-	-	-	-	-3
Taiwan.....	1	25	-	-460	-	-	-	-	-	-460
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	-2,046	-216	12,611	-1	-	-	-3	-	-	-1
Total Asia.....	1,992	-519	12,294	-552	-	4	-4	-	-131	-421
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	4	-	-	-	-	-	-	-	-	-
South Africa.....	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	4	3	-	-	-	-	-	-	-	-
Other Africa.....	8	-506	4,186	-	-	-	-2,500	-	-	-
Total Africa.....	32	-502	4,186	-	-	-	-2,500	-	-	-
Other countries:										
Australia.....	68	-19	-2	-	-	-	-	-	-	-
All other.....	9	-7	-	-	-	-	-	-	-	-
Total other countries.....	77	-26	-2	-	-	-	-	-	-	-
International and regional:										
International.....	-148,393	-428,682	-81,583	-	-10	-	-	-239	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-2,722	1,718	-40,339	987	183	172	-3,504	107	724	263
Asian regional.....	-	-	502	-	-	-	-	-	-	-
Total international and regional.....	-151,115	-426,964	-121,420	987	173	172	-3,504	-132	724	263
Grand total.....	-75,842	-615,829	-43,471	-219,828	4,933	8,557	-19,884	10,179	-178,066	-41,762

^{1/} For exclusions see headnote on page 79.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds,
Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967				1968	
	1965	1966	1967	1968 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	343	44	134	1,017	-4	-3	-44	108	83	934
Belgium.....	8,203	22,225	15,162	12,412	538	1,904	881	1,203	2,479	9,933
Denmark.....	-3,594	2,644	4,322	2,895	172	303	41	183	580	2,315
Finland.....	7	24	-22	-25	-	-	-71	-	-	-25
France.....	17,093	50,700	113,870	30,110	25,284	7,013	1,205	6,038	8,728	21,382
Germany.....	42,665	76,315	32,033	17,700	-116	4,718	421	1,652	3,121	14,579
Greece.....	7	29	277	6	-10	-12	-	-	6	-
Italy.....	4,362	16,668	21,199	18,781	342	3,843	999	4,760	2,448	16,333
Netherlands.....	50	14,971	8,911	10,035	367	1,885	580	-203	1,691	8,344
Norway.....	23,051	-3,581	-9,147	9,812	-2,462	238	3,259	314	8,643	1,169
Portugal.....	606	349	16	133	3	68	-	-139	-36	169
Spain.....	922	1,284	-1,124	-87	-149	-74	-64	-509	-55	-32
Sweden.....	3,207	8,547	9,313	5,393	531	800	709	345	1,136	4,257
Switzerland.....	51,195	129,545	180,986	97,352	7,137	32,068	6,735	17,725	34,773	62,579
Turkey.....	-87	-50	120	-	2	-2	98	-7	-	-
United Kingdom.....	-123,430	444,632	-337,412	107,121	7,501	-299,805	-223,680	15,924	10,108	97,013
Yugoslavia.....	-	-	5	-	-	-	-	-	-	-
Other Western Europe.....	1,241	12,543	2,706	12,904	22	233	326	362	7,876	5,028
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-42	-1	-15	-	5	1	-	-	-	-
Total Europe.....	25,799	776,888	41,334	325,559	39,163	-246,822	-208,605	47,756	81,581	243,978
Canada.....	-4,492	-6,506	40,178	19,149	6,722	4,788	7,080	11,973	11,786	7,363
Latin America:										
Argentina.....	257	378	246	-91	32	13	7	161	-95	4
Brazil.....	-1,212	84	2,103	-8	-12	-5	69	30	-12	4
Chile.....	213	-175	152	38	7	53	6	37	-63	101
Colombia.....	-311	164	226	-	2	-2	-9	2	-	-
Cuba.....	-1	-	10	-	-	-	10	-	-	-
Mexico.....	644	1,050	214	466	380	91	163	49	183	283
Panama.....	-567	124	8,297	-675	2,788	2,264	529	1,379	-	-675
Peru.....	-28	-43	80	142	9	2	19	71	131	11
Uruguay.....	226	535	41	266	-102	-28	-3	-40	71	195
Venezuela.....	454	92	1,199	581	194	224	5	245	297	284
Other Latin American Republics.....	251	624	736	119	98	-75	-54	-32	24	95
Bahamas and Bermuda.....	3,063	10,347	6,875	2,668	777	2,883	1,217	1,599	1,280	1,388
Netherlands Antilles and Surinam.....	-2,826	3,345	10,101	-822	-523	345	-120	2,665	-1,187	365
Other Latin America.....	-4	-221	422	21	10	9	9	63	-5	26
Total Latin America.....	159	16,304	30,702	2,705	3,660	5,774	1,848	6,229	624	2,081
Asia:										
China Mainland.....	-	-	-61	-	-	-	-	-	-	-
Hong Kong.....	1,676	2,697	-544	-480	-749	-1,158	51	-140	-45	-435
India.....	116	-19	-2	1	-10	2	-	-9	1	-
Indonesia.....	-204	35	-18	-	-	-2	-	-	-	-
Israel.....	40	17	28,322	154	-26	323	3,946	19,001	109	45
Japan.....	121	1,369	773	-	-89	198	39	27	-6	6
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-2	131	112	81	-	-	3	129	-	81
Taiwan.....	869	1	-	-	-	-	-	-	-	-
Thailand.....	18	1	9	-	-	-10	-	19	-	-
Other Asia.....	2,460	441	967	268	-276	296	-81	-112	-101	369
Total Asia.....	5,094	4,673	29,558	24	-1,150	-351	3,958	18,915	-42	66
Africa:										
Congo (Kinshasa).....	-	-2	25	-5	20	-	-	-	-	-5
Morocco.....	-13	74	3	-16	27	-22	-	3	-26	10
South Africa.....	-42	153	66	-	-9	29	-16	2	-	-
United Arab Republic (Egypt).....	-	1	1	-	-	1	-	-	-	-
Other Africa.....	-2,879	165	33,839	5	1	56	34	139	-7	12
Total Africa.....	-2,934	391	33,934	-16	39	64	18	144	-33	17
Other countries:										
Australia.....	-143	65	14,122	-40	1	-16	11,109	3,014	-21	-19
All other.....	-	585	1	625	-	-5	-	-	618	7
Total other countries.....	-143	650	14,123	585	1	-21	11,109	3,014	597	-12
International and regional:										
International.....	14,811	243,649	113,390	20,333	59,671	-9,186	3,091	-4,644	12,835	7,498
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-27	-	-	-	-	-	-	-
Asian regional.....	-	-	8,046	-	-	-	-	-	-	-
Total international and regional.....	14,811	243,649	121,409	20,333	59,671	-9,186	3,091	-4,644	12,835	7,498
Grand total.....	38,294	1,036,049	311,238	368,339	108,106	-245,754	-181,501	83,387	107,348	260,991

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967				1968	
	1965	1966	1967	1968 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	-3,070	3,009	8,066	6,296	1,100	3,066	2,842	916	4,292	2,004
Belgium.....	-13,302	-2,557	12,633	4,600	1,243	685	2,526	1,243	2,665	1,935
Denmark.....	-190	399	-1,326	395	-65	-349	128	71	281	114
Finland.....	157	134	-71	-231	-8	-9	-15	-1	-13	-218
France.....	-2,748	-12,624	67,652	17,224	11,447	5,478	8,032	6,451	5,708	11,516
Germany.....	10,348	7,501	68,448	19,302	7,934	6,321	3,903	6,263	10,080	9,222
Greece.....	-923	197	1,118	-117	-78	76	-189	-62	2	-119
Italy.....	-6,947	-6,383	33,706	5,069	2,684	2,782	7,645	7,897	2,480	2,589
Netherlands.....	-11,458	-45,488	22,425	21,119	11,005	987	164	5,967	11,054	10,065
Norway.....	-1,632	1,812	653	145	220	-62	1,611	175	-146	291
Portugal.....	8,164	6,105	-13,873	-578	-1,937	-1,187	22	-641	-40	-538
Spain.....	-2,621	3,970	1,803	-435	1,482	607	1,954	-572	-918	483
Sweden.....	-4,034	-1,125	1,172	-74	1,661	314	166	-275	79	-153
Switzerland.....	-37,127	-64,069	244,745	76,096	42,134	15,423	55,251	60,398	45,084	31,012
Turkey.....	-377	-4,643	-1,568	17	-50	-89	159	-199	12	5
United Kingdom.....	-398,189	-524,270	-114,817	-10,354	7,501	-1,854	2,424	-2,879	-5,310	-5,044
Yugoslavia.....	-447	-763	-172	-	-	1	-69	-	-	-
Other Western Europe.....	-7,444	1,626	2,261	8,499	135	1,408	3,537	36	5,108	3,391
U.S.S.R.....	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe.....	-93	9	293	205	75	33	69	150	188	17
Total Europe.....	-471,933	-637,163	333,361	147,178	86,483	33,631	90,160	84,938	80,606	66,572
Canada.....	46,676	230,504	264,421	69,049	34,802	1,247	41,760	19,553	52,375	16,674
Latin America:										
Argentina.....	655	3,314	-1,086	438	176	71	491	-150	86	352
Brazil.....	-115	352	46	-390	21	326	82	-5	1	-391
Chile.....	113	1,113	970	831	224	324	125	244	356	475
Colombia.....	1,535	2,866	1,865	485	346	-2	2,040	418	882	-397
Cuba.....	-487	-491	45	13	62	39	15	21	13	-
Mexico.....	-4,247	6,092	-5,769	751	612	1,327	512	-879	1,055	-304
Panama.....	2,289	9,101	10,424	-2,730	-234	-2,512	775	4,265	-561	-2,169
Peru.....	-1,180	1,050	573	187	223	286	43	344	202	-15
Uruguay.....	-6,386	39	-3,512	588	-68	553	-1,320	-306	682	-94
Venezuela.....	6,963	13,651	5,526	1,001	605	-496	1,837	1,161	697	304
Other Latin American Republics.....	-984	-478	216	1,117	141	204	-281	242	960	157
Bahamas and Bermuda.....	-1,135	15,503	49,080	3,572	5,122	16,636	-4,637	18,181	8,993	-5,421
Netherlands Antilles and Surinam.....	-10,780	-3,164	24,940	801	3,810	1,209	6,086	13,239	1,706	-905
Other Latin America.....	127	-227	1,061	1,210	-98	161	763	282	282	928
Total Latin America.....	-13,632	48,721	84,379	7,874	10,942	17,866	5,929	37,538	15,354	-7,480
Asia:										
China Mainland.....	11	7	-	38	10	47	5	28	36	2
Hong Kong.....	11,275	1,480	30,502	2,452	5,694	1,619	2,176	2,001	2,973	-521
India.....	-14	-106	60	-32	35	34	17	-	24	-56
Indonesia.....	19	12	-469	-108	-126	-24	-10	-9	-57	-51
Israel.....	1,166	2,620	2,049	1,411	312	777	924	384	578	833
Japan.....	549	2,546	1,924	1,211	549	159	-80	27	646	565
Korea.....	-3	16	47	10	11	2	1	8	2	8
Philippines.....	-	-83	855	1,810	-49	258	555	564	392	1,418
Taiwan.....	-2,216	31	1,779	-79	74	57	10	17	-86	7
Thailand.....	-60	-299	270	-4	26	55	563	63	26	-30
Other Asia.....	8,473	7,553	11,962	3,346	2,670	304	2,535	1,132	374	2,972
Total Asia.....	19,200	13,777	48,979	10,055	9,206	3,288	6,696	4,215	4,908	5,147
Africa:										
Congo (Kinshasa).....	111	104	80	-27	4	8	-49	4	-	-27
Morocco.....	192	163	65	96	31	-9	20	2	41	55
South Africa.....	-36	-221	-157	-342	20	-15	12	-131	-41	-301
United Arab Republic (Egypt).....	-36	70	16	11	3	2	-1	5	10	1
Other Africa.....	-1,577	598	-266	2,914	143	306	-210	245	2,706	208
Total Africa.....	-1,346	714	-262	2,652	201	292	-228	125	2,716	-64
Other countries:										
Australia.....	-1,274	297	-787	-94	-46	32	3	-8	-59	-35
All other.....	2,974	2,628	4,070	1,055	711	230	361	-10	859	196
Total other countries.....	1,700	2,925	3,283	961	665	262	364	-18	800	161
International and regional:										
International.....	6,011	7,196	14,048	1,449	381	1,523	-449	950	1,167	282
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	25	-	49	-	-	-	-	-	-	-
Total international and regional.....	6,036	7,196	14,097	1,449	381	1,523	-449	950	1,167	282
Grand total.....	-413,299	-333,326	748,258	239,218	142,680	58,109	144,232	147,301	157,926	81,292

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967				1968	
	1965	1966	1967	1968 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	1,247	-16,064	-13,299	213	91	-15,349	60	134	57	156
Belgium.....	9,787	74,042	33,234	3,372	11,142	6,814	608	1,034	-87	3,459
Denmark.....	-8,855	4,137	-16,161	1,590	-19,513	-9,201	236	1,395	487	1,103
Finland.....	-25,842	1,009	-10,376	86	-14,486	476	459	422	877	-791
France.....	23,887	28,322	30,156	1,379	2,525	5,639	80	870	-2,350	3,729
Germany.....	9,138	-8,576	37,479	6,343	1,954	5,497	1,043	-248	3,706	2,637
Greece.....	15	14	2,101	-	898	98	-	-	-	-
Italy.....	10,522	59,797	31,683	5,152	-2,970	8,644	430	354	872	4,280
Netherlands.....	3,488	-1,759	-3,931	-48,810	5,062	2,608	-173	-279	-212	-48,598
Norway.....	-4,073	-969	-1,650	2,181	-521	2,330	17	708	2,025	156
Portugal.....	-20,004	-11,481	1,754	470	512	-418	159	-24	439	31
Spain.....	-281	-332	-3,499	10	-3,976	-120	2	-115	-	10
Sweden.....	-34,244	-8,422	-1,561	303	1,639	2,283	-199	-184	-242	545
Switzerland.....	85,147	62,582	53,914	12,030	7,278	6,529	-363	-4,090	-3,813	15,843
Turkey.....	-147	-327	-49	-	-	-	1	-1	-	-
United Kingdom.....	-43,759	-6,764	31,790	10,257	10,149	5,050	533	342	2,196	8,061
Yugoslavia.....	-	528	400	-	-	-	-	-100	-	-
Other Western Europe.....	-29,588	-81,867	-32,112	2,404	1,629	-20,097	1	282	-424	2,828
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	102	2	52	-	-2	-	-	-1	-	-
Total Europe.....	-23,460	93,872	139,925	-3,020	1,411	783	2,894	499	3,531	-6,551
Canada.....	-823,238	-829,023	-750,842	-210,893	-62,944	-134,882	9,470	-108,663	-106,682	-104,211
Latin America:										
Argentina.....	-6,534	-4,651	15,907	-129	4,053	-53	-80	3,250	-99	-30
Brazil.....	2,633	19,315	13,327	404	-8	1,130	232	-4	133	271
Chile.....	1,233	3,299	2,246	179	209	386	122	69	-5	184
Colombia.....	1,788	280	-1,137	-50	-58	20	-1	-585	30	-80
Cuba.....	-4	-	-	-	-	-	-	-	-	-
Mexico.....	-31,019	-1,905	-10,728	-6,094	4,654	-6,049	322	-1,142	31	-6,125
Panama.....	1,661	311	995	2,841	82	-194	-154	-104	-104	2,945
Peru.....	801	-19,266	-1,618	-443	-133	-428	11	-364	-174	-269
Uruguay.....	2,852	3,166	-83	-58	252	203	-307	-99	-38	-20
Venezuela.....	-5,017	3,203	16,239	-142	825	-191	-86	403	-151	9
Other Latin American Republics.....	208	-8,007	-1,633	-10	-4,290	144	-58	-9	-74	64
Bahamas and Bermuda.....	-2,688	-16,941	2,713	92	-2,796	-383	161	-874	-170	262
Netherlands Antilles and Surinam.....	-1,981	3,793	1,398	-1,803	2	41	-23	-2	84	-1,887
Other Latin America.....	883	254	-2,480	-7	-196	-210	-210	-247	173	-180
Total Latin America.....	-35,184	-17,149	35,146	-5,220	2,596	-5,332	-111	242	-364	-4,856
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	837	1,393	2,534	-45	-111	-212	47	-140	-164	119
India.....	5	1,252	-2,657	800	-2	-	8	2	800	-
Indonesia.....	-22	-14	-13	-2,000	-	-3	-	-	-2,000	-
Israel.....	-76,273	-54,802	-180,947	-13,846	-3,744	-3,958	-7,413	-17,372	-10,306	-3,540
Japan.....	-48,250	8,552	-5,994	1,429	2,665	212	191	-13,275	677	752
Korea.....	-	-	1,000	1	-	-	-	-	-	1
Philippines.....	-14,124	-1,549	-4,420	-594	-1,579	179	267	-	-623	29
Taiwan.....	-1	739	1,761	1	759	-1	-	-17	1	-
Thailand.....	6,990	9,790	365	-369	-2,000	-	-99	-427	-270	-99
Other Asia.....	-10,675	30,004	35,509	-281	9,574	186	-65	-112	-306	25
Total Asia.....	-141,513	-4,635	-152,862	-14,904	5,562	-3,597	-7,064	-31,341	-12,191	-2,713
Africa:										
Congo (Kinshasa).....	2	-1	11	-	-	-	-	-	-	-
Morocco.....	9	26	212	-	-	3	9	-	-	-
South Africa.....	4,476	4,466	2,357	897	22	16	7	-	955	-58
United Arab Republic (Egypt).....	-2	-	-1	-	-	-	-	-	-	-
Other Africa.....	-1,076	11,542	-14,766	-1,244	-8,116	104	213	-13	-1,333	89
Total Africa.....	3,409	16,033	-12,187	-347	-8,094	123	229	-13	-378	31
Other countries:										
Australia.....	-42,291	20,376	-10,236	1,243	1,215	1,061	1,583	-632	1,047	196
All other.....	-14,996	-21,850	-15,485	-157	915	693	-20	369	48	-205
Total other countries.....	-57,287	-1,474	-25,721	1,086	2,130	1,754	1,563	-263	1,095	-9
International and regional:										
International.....	-153,219	-111,473	-264,207	-57,883	-71,943	12,842	3,621	3,048	-64,190	6,307
European regional.....	-11,573	-20,339	-16,280	110	30	419	120	101	64	46
Latin American regional.....	-	-40,000	-111,911	3,602	-	-	-40,700	-7,500	-	3,602
Total international and regional.....	-164,792	-171,812	-392,398	-54,171	-71,913	13,261	-36,959	-4,351	-64,126	9,955
Grand total.....	-1,242,065	-914,188	1,158,939	-287,469	-131,252	-127,890	-29,978	-143,890	-179,115	-108,354

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967				1968	
	1965	1966	1967	1968 through February p	September	October	November	December	January p	February p
Europe:										
Austria.....	-13	-653	-58	-1	-2	7	11	-7	-1	-
Belgium.....	4,967	-2,323	-1,827	1,873	-713	-269	-361	-649	1,116	757
Denmark.....	274	12	40	138	-134	24	-	-	-14	152
Finland.....	-261	-59	-1,301	-	-	-	-	-	-	-
France.....	-17,729	7,283	-52,273	-3,713	-7,079	-1,467	-3,722	176	-1,569	-2,144
Germany.....	27,459	27,517	-23,554	973	-2,319	729	2,062	-25,583	127	846
Greece.....	5	-205	41	-11	-6	3	-	5	-5	-6
Italy.....	789	-1,360	-7,698	939	70	9	341	290	472	467
Netherlands.....	90,199	92,039	48,361	11,084	3,373	6,483	5,067	3,704	5,014	6,070
Norway.....	-116	-37	-389	-50	-371	45	2	-57	-17	-33
Portugal.....	85	249	107	45	72	36	74	-46	-	45
Spain.....	1,078	189	-6,491	-588	159	-122	288	27	-591	3
Sweden.....	5,631	5,775	1,106	-125	1	4	-103	110	-25	-100
Switzerland.....	14,786	22,556	-16,289	2,138	2,855	267	469	-24,870	2,604	-466
Turkey.....	205	-499	-54	-2	-	-	-5	-4	-2	-
United Kingdom.....	4,600	-31,317	-78,610	-13,039	-2,006	1,013	-1,441	-15,704	-7,090	-5,949
Yugoslavia.....	-505	4	-	-	-	-	-	-	-	-
Other Western Europe.....	440	803	2,405	354	866	-849	360	212	38	316
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	22	2	-	-	-	-	-	-	-	-
Total Europe.....	131,916	119,976	-136,484	15	-5,234	5,913	-6,958	-62,396	57	-42
Canada.....	164,116	102,608	-19,706	-18,316	-37,858	-13,560	-3,695	-18,223	-10,051	-8,265
Latin America:										
Argentina.....	224	-785	159	58	-	-55	74	-48	6	52
Brazil.....	-67	-151	655	-21	453	14	-2	302	-13	-8
Chile.....	481	-272	-143	-17	-26	-10	-17	-50	-16	-1
Colombia.....	126	134	-96	25	-14	29	17	16	21	4
Cuba.....	15	-	31	-	-	-	-	-	-	-
Mexico.....	-7,916	122	-3,150	-554	-1,102	-363	-26	-52	-757	203
Panama.....	-794	-473	-77	527	-42	-120	138	604	429	98
Peru.....	348	96	115	-9	-90	7	1	132	-7	-2
Uruguay.....	-370	-680	-740	-908	4	-32	25	46	-22	-886
Venezuela.....	89	468	435	50	153	-30	-10	587	28	22
Other Latin American Republics.....	159	-1,575	-978	-93	-105	-84	-117	19	-45	-48
Bahamas and Bermuda.....	-10,929	13,238	6,866	771	1,409	302	27	652	-122	893
Netherlands Antilles and Surinam.....	-1,045	-1,795	-556	-662	11	112	305	133	-453	-209
Other Latin America.....	-100	-147	-100	-25	-90	15	-	-113	-13	-12
Total Latin America.....	-19,779	8,180	2,421	-858	561	-215	415	2,228	-964	106
Asia:										
China Mainland.....	4	1	-	-	-	-	-	-	-	-
Hong Kong.....	1,575	855	-2,210	940	30	-5,175	134	1,337	288	652
India.....	-38	1	-4	-	-	-2	-	-	-	-
Indonesia.....	3	-1	-2	-3	-	-	-	-1	-	-3
Israel.....	145	60	69	8	47	5	-6	7	-21	29
Japan.....	9,177	-3,095	-8,675	-490	-612	-885	-1,620	1,964	473	-963
Korea.....	-	-	-2	-350	-	-	-	-	-178	-172
Philippines.....	-1,012	-46	11,615	-103	-410	419	-2,883	14,195	5	-108
Taiwan.....	-13	10	6	-8	-	-	-	-	-8	-
Thailand.....	1	-13	-121	-7	-125	-	-	-	-	-7
Other Asia.....	224	307	-186	92	42	323	75	95	-11	103
Total Asia.....	10,066	-1,921	490	79	-1,028	-5,315	-4,300	17,647	548	-469
Africa:										
Congo (Kinshasa).....	-16	-7	20	2	9	-1	2	-	1	1
Morocco.....	-30	37	5	2	-	-	-4	-	2	-
South Africa.....	-291	-78	-709	-1,740	-245	-55	-127	-110	-838	-902
United Arab Republic (Egypt).....	-7	2	-4	-	-	-	-	-2	-	-
Other Africa.....	-155	-276	-1,053	56	-18	3	-5	45	59	-3
Total Africa.....	-499	-322	-1,741	-1,680	-254	-53	-134	-67	-776	-904
Other countries:										
Australia.....	3,373	-110	-1,373	50	-38	3	203	-46	47	3
All other.....	-4	-62	2	2	1	6	-	-	1	1
Total other countries.....	3,369	-172	-1,371	52	-37	9	203	-46	48	4
International and regional:										
International.....	360	500	-372	57	84	-431	2	24	-5	62
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	360	500	-372	57	84	-431	2	24	-5	62
Grand total.....	289,549	228,849	-156,763	-20,651	-43,766	-13,652	-14,467	-60,833	-11,143	-9,508

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967				1968	
	1964	1965	1966	1967	September	October	November	December	January p	February p
Europe:										
Austria.....	3	3	3	3	3	3	3	3	3	3
Belgium.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	14	13	12	12	12	12	12	12	12
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	7	7	7	7	6	7	7	7	7	7
Germany.....	1	1	1	2	1	1	1	2	2	2
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	1	2	9	9	9	9	9	9	6
Netherlands.....	5	6	5	5	4	5	5	5	4	4
Norway.....	98	49	51	51	51	51	51	51	51	49
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	2	2	2	2	2	2	2
Sweden.....	40	24	24	24	24	24	24	24	24	24
Switzerland.....	79	89	93	91	87	91	91	91	91	92
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	414	553	348	380	379	383	371	380	390	415
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	48	49	50	50	50	50	50	50	50	50
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	7	7	7	7	7	7	7
Total Europe.....	721	807	605	643	637	646	634	643	652	674
Canada.....	690	676	692	716	718	716	715	716	527	463
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	1	*	1	1	1	*	*	1	*	*
Panama.....	1	1	2	2	2	2	2	2	2	2
Peru.....	1	1	1	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	1	1	1	2	2	2
Bahamas and Bermuda.....	4	4	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam.....	16	17	16	16	16	16	16	16	18	18
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	25	27	25	24	24	24	24	24	25	26
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	1	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	5	9	9	9	9	9	9	9	9	9
Korea.....	-	-	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	40	38	38	51	51	51	51	51	51	51
Total Asia.....	49	51	50	63	63	63	63	63	63	62
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	*	*	*	*	*	*	*	*	*
Other Africa.....	16	16	15	19	22	22	19	19	19	19
Total Africa.....	16	16	15	19	22	22	19	19	19	19
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	1	1	1	1	1	1
Total other countries.....	1	1	1	1	1	1	1	1	1	1
International and regional:										
International.....	827	679	250	168	160	160	160	168	168	168
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	76	74	75	35	38	38	35	35	36	36
Asian regional.....	-	-	-	1	1	1	1	1	1	1
Total international and regional..	903	752	325	204	207	207	204	204	204	205
Grand total.....	2,405	2,329	1,713	1,670	1,671	1,679	1,659	1,670	1,491	1,450

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see

headnote on page 79. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.
* Less than \$500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of February 29, 1968^{1/}

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	176,580	172,329	46,394	75,000	50,935	4,210	4,199	-	11	41
Belgium.....	547,702	521,708	317,647	167,950	36,111	23,494	20,752	126	2,616	2,500
Denmark.....	220,371	211,962	70,137	91,810	50,015	8,274	7,529	301	444	135
Finland.....	125,922	122,048	39,326	13,000	69,722	3,862	3,859	-	3	12
France.....	1,244,596	1,168,732	555,493	471,343	141,896	71,695	62,709	6,370	2,616	4,169
Germany.....	2,143,449	2,072,357	230,326	1,521,050	320,981	64,190	50,169	7,074	6,947	6,902
Greece.....	159,156	118,203	65,458	17,500	35,245	40,925	40,159	23	743	28
Italy.....	1,786,447	1,749,234	343,016	1,337,390	68,828	36,413	33,376	1,356	1,681	800
Netherlands.....	485,219	385,434	105,070	263,900	16,464	33,268	25,423	2,238	5,607	66,517
Norway.....	389,740	353,445	106,400	56,528	190,517	36,122	34,275	1,016	831	173
Portugal.....	426,196	344,808	338,701	-	6,107	81,356	75,798	47	5,511	32
Spain.....	121,197	61,067	51,506	-	9,561	59,967	55,236	1,132	3,599	163
Sweden.....	532,065	510,093	124,845	361,000	24,248	20,336	18,063	100	2,173	1,636
Switzerland.....	1,511,602	1,310,744	368,145	143,779	798,820	189,170	110,087	32,195	46,888	11,688
Turkey.....	39,151	35,341	34,358	-	983	3,810	3,797	13	-	-
United Kingdom.....	5,425,922	5,191,114	4,523,570	503,411	164,133	212,868	155,189	24,667	33,012	21,940
Yugoslavia.....	56,002	54,975	14,623	38,350	2,002	1,027	1,014	-	13	-
Other Western Europe.....	682,468	506,016	94,703	261,328	149,985	24,622	16,075	192	8,355	151,830
U.S.S.R.....	5,619	5,394	5,193	-	201	225	225	-	-	-
Other Eastern Europe.....	29,225	27,245	22,581	13	4,651	1,960	1,917	29	14	20
Total Europe.....	16,108,629	14,922,249	7,457,492	5,323,352	2,141,405	917,794	719,851	76,879	121,064	268,586
Canada.....	3,200,557	2,868,861	1,832,026	914,937	121,898	320,827	260,875	21,555	38,397	10,869
Latin America:										
Argentina.....	418,993	130,380	91,050	19,735	19,595	288,504	284,713	6	3,785	109
Brazil.....	291,312	210,576	180,601	75	29,900	79,704	78,416	267	1,021	1,032
Chile.....	239,326	68,241	65,862	-	2,379	170,965	169,705	469	791	120
Colombia.....	164,680	67,411	66,222	-	1,189	97,242	94,803	164	2,275	27
Cuba.....	8,430	934	934	-	-	7,496	7,376	120	-	-
Mexico.....	747,389	432,571	205,311	96,500	130,760	313,394	294,596	2,914	15,884	1,424
Panama.....	152,807	16,168	14,839	-	1,329	136,613	104,184	2,302	30,127	26
Peru.....	267,158	75,975	75,807	-	168	191,152	185,503	62	5,587	31
Uruguay.....	152,072	36,628	35,379	-	1,249	115,400	103,014	65	12,321	44
Venezuela.....	770,232	317,140	316,415	160	565	452,584	447,815	131	4,638	508
Other Latin American Republics....	566,435	275,149	173,208	31,900	70,041	291,281	274,530	8,992	7,759	5
Bahamas and Bermuda.....	243,799	142,925	125,303	4,955	12,667	93,555	84,731	1,276	7,548	7,319
Netherlands Antilles and Surinam..	88,980	26,627	16,762	5,220	4,645	62,353	41,219	3,728	17,406	-
Other Latin America.....	17,302	988	923	-	65	16,305	16,147	63	95	9
Total Latin America.....	4,128,915	1,801,713	1,368,616	158,545	274,552	2,316,548	2,186,752	20,559	109,237	10,654
Asia:										
China Mainland.....	36,381	30,913	30,894	-	19	5,468	5,468	-	-	-
Hong Kong.....	222,307	90,514	68,902	760	20,852	131,436	127,370	601	3,465	357
India.....	347,303	323,117	48,604	254,200	20,313	22,830	22,033	-	797	1,356
Indonesia.....	42,469	40,281	30,917	9,300	64	2,188	2,188	-	-	-
Israel.....	147,422	136,438	108,335	8,351	19,752	10,968	10,673	-	295	16
Japan.....	2,544,586	2,497,333	1,242,897	548,160	706,276	40,311	38,539	789	983	6,942
Korea.....	181,457	178,440	166,382	-	12,058	2,987	2,961	-	26	30
Philippines.....	296,407	201,014	168,944	3,500	28,570	94,217	88,542	173	5,502	1,176
Taiwan.....	209,966	195,531	142,204	8,400	44,927	14,388	14,290	-	98	47
Thailand.....	660,539	653,072	235,732	410,480	6,860	7,465	7,458	-	7	2
Other Asia.....	843,156	732,058	345,780	160,737	225,541	108,761	104,338	3,666	757	2,337
Total Asia.....	5,531,993	5,078,711	2,589,591	1,403,888	1,085,232	441,019	423,860	5,229	11,930	12,263
Africa:										
Congo (Kinshasa).....	29,719	27,245	9,327	17,400	518	2,474	2,474	-	-	-
Morocco.....	21,618	18,152	17,668	-	484	3,466	2,860	-	606	-
South Africa.....	52,883	47,383	45,706	-	1,677	5,372	5,352	-	20	128
United Arab Republic (Egypt).....	15,065	12,436	11,516	500	420	2,626	2,626	-	-	3
Other Africa.....	314,969	265,101	202,403	57,520	5,178	49,682	45,377	74	4,231	186
Total Africa.....	434,254	370,317	286,620	75,420	8,277	63,620	58,689	74	4,857	317
Other countries:										
Australia.....	253,533	239,251	85,907	135,650	17,694	9,690	9,556	50	84	4,592
All other.....	32,786	19,794	13,983	-	5,811	12,543	12,479	-	64	449
Total other countries.....	286,319	259,045	99,890	135,650	23,505	22,233	22,035	50	148	5,041
International and regional:										
International 2/.....	1,096,555	1,096,495	113,509	913,424	69,562	60	60	-	-	-
European regional.....	28,840	28,840	27,732	-	1,108	-	-	-	-	-
Latin American regional.....	72,403	72,315	27,515	12,800	32,000	88	88	-	-	-
Asian regional.....	12,464	12,463	7,463	5,000	-	1	1	-	-	-
African regional.....	72	70	70	-	-	2	2	-	-	-
Total international and regional 2/	1,210,334	1,210,183	176,289	931,224	102,670	151	151	-	-	-
Grand total 2/.....	30,901,001	26,511,079	13,810,524	8,943,016	3,757,539	4,082,192	3,672,213	124,346	285,633	307,730

^{1/} For exclusions see headnote on page 79.^{2/} Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page^{3/} Grand total includes \$10,197,997 thousand of demand deposits and \$3,612,527 thousand of time deposits, but excludes negotiable

time certificates of deposit, which are included in "Other."

^{4/} Grand total includes \$1,580,636 thousand of demand deposits and \$2,091,577 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of February 29, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria.....	9,218	8,776	2,397	1,778	2,688	289	1,624	442	442	-	-
Belgium.....	47,011	41,224	7,114	22,010	8,347	190	3,563	5,787	5,664	-	123
Denmark.....	32,349	31,193	3,091	3,332	3,326	21,313	131	1,156	1,144	-	12
Finland.....	76,973	76,870	6,685	561	1,424	68,159	41	103	72	-	31
France.....	73,416	53,800	17,636	6,158	22,954	5,755	1,297	19,616	17,933	3	1,680
Germany.....	136,767	93,797	25,424	30,608	23,125	10,876	3,764	42,970	40,852	-	2,118
Greece.....	21,967	18,280	1,344	2,859	8,226	5,000	851	3,687	3,443	-	244
Italy.....	53,880	49,389	14,477	5,411	24,959	1,370	3,172	4,491	4,309	-	182
Netherlands.....	36,717	25,373	6,925	2,307	6,769	6,827	2,545	11,344	11,335	-	9
Norway.....	55,267	54,371	7,911	14,698	4,035	27,041	686	896	892	-	4
Portugal.....	19,273	19,136	11,461	1,906	3,272	832	1,665	137	137	-	-
Spain.....	53,255	52,230	8,148	14,498	15,662	12,285	1,637	1,025	763	-	262
Sweden.....	58,434	55,785	10,103	2,955	6,402	32,642	3,683	2,649	2,641	-	8
Switzerland.....	106,173	84,497	30,625	32,926	10,984	4,340	5,622	21,676	20,035	471	1,170
Turkey.....	37,373	37,370	35,950	232	1,188	-	-	3	-	-	3
United Kingdom.....	249,282	202,781	82,361	17,548	18,583	42,947	41,342	46,501	38,883	-	7,618
Yugoslavia.....	15,069	15,058	11,669	32	1,005	2,352	-	11	11	-	-
Other Western Europe.....	27,677	27,090	2,973	16,801	3,478	3,765	73	587	560	-	27
U.S.S.R.....	1,804	1,794	1,172	-	622	-	-	10	10	-	-
Other Eastern Europe.....	20,484	20,484	6,114	1,248	970	11,778	374	-	-	-	-
Total Europe.....	1,132,389	969,298	293,580	177,868	168,019	257,761	72,070	163,091	149,126	474	13,491
Canada.....	545,564	437,391	24,510	166,928	27,522	54,225	164,206	108,173	57,531	42,512	8,130
Latin America:											
Argentina.....	227,486	226,970	52,473	66,062	40,945	59,712	7,778	516	3	-	513
Brazil.....	220,612	217,421	103,695	58,201	47,349	7,404	772	3,191	8	-	3,183
Chile.....	184,358	184,336	14,991	61,342	30,034	77,174	795	22	1	-	21
Colombia.....	193,350	192,738	36,618	45,180	17,363	84,126	9,451	612	64	-	548
Cuba.....	14,627	14,608	-	100	14,508	-	-	19	19	-	-
Mexico.....	994,555	960,625	399,927	265,872	48,993	212,120	33,713	33,930	6,917	11,507	15,506
Panama.....	51,648	51,630	17,607	18,127	11,429	3,689	778	18	-	-	18
Peru.....	245,577	245,561	54,596	65,913	44,714	78,890	1,448	16	7	-	9
Uruguay.....	37,516	35,891	11,685	9,701	7,224	6,915	366	1,625	1	-	1,624
Venezuela.....	227,751	217,685	24,608	84,426	61,157	46,151	1,343	10,066	578	500	8,988
Other Latin American Republics..	251,988	251,864	49,540	39,517	99,115	61,679	2,013	124	59	-	65
Bahamas and Bermuda.....	45,607	44,716	14,349	20,804	4,968	2,691	1,904	891	628	-	263
Netherlands Antilles and Surinam.....	9,549	9,547	1,218	4,645	3,649	25	10	2	-	-	2
Other Latin America.....	17,689	17,667	1,226	1,164	13,502	805	970	22	1	-	21
Total Latin America.....	2,722,313	2,671,259	782,533	741,054	444,950	641,381	61,341	51,054	8,286	12,007	30,761
Asia:											
China Mainland.....	734	729	727	-	2	-	-	5	5	-	-
Hong Kong.....	27,261	27,181	6,246	7,278	8,181	4,465	1,011	80	77	-	3
India.....	12,191	11,845	5,334	386	5,394	593	138	346	313	-	33
Indonesia.....	8,583	8,583	174	-	8,409	-	-	-	-	-	-
Israel.....	46,471	46,465	15,586	6,520	5,583	18,430	346	6	-	-	6
Japan.....	3,212,872	3,177,668	483,824	32,001	750,459	1,824,375	87,009	35,204	34,468	-	736
Korea.....	51,660	51,660	2,251	731	36,144	11,581	953	-	-	-	-
Philippines.....	306,638	304,075	224,141	30,591	15,130	31,479	2,734	2,563	2,348	139	76
Taiwan.....	43,820	43,808	12,623	1,868	7,016	22,240	61	12	-	-	12
Thailand.....	107,098	107,085	24,836	6,504	12,480	63,211	54	13	10	-	3
Other Asia.....	128,407	128,128	41,101	11,295	56,179	18,251	1,302	279	279	-	-
Total Asia.....	3,945,735	3,907,227	816,843	97,174	904,977	1,994,625	93,608	38,508	37,500	139	869
Africa:											
Congo (Kinshasa).....	1,257	1,257	25	222	148	862	-	-	-	-	-
Morocco.....	2,513	2,513	1,314	-	994	205	-	-	-	-	-
South Africa.....	38,559	37,327	927	10,588	16,845	8,436	531	1,232	92	-	1,140
United Arab Republic (Egypt)....	10,806	10,499	1,829	2	2,923	5,744	1	307	307	-	-
Other Africa.....	63,836	63,736	20,347	15,289	22,324	5,435	341	100	5	-	95
Total Africa.....	116,971	115,332	24,442	26,101	43,234	20,682	873	1,639	404	-	1,235
Other countries:											
Australia.....	59,172	55,131	7,077	5,640	27,819	12,546	2,049	4,041	1,754	-	2,287
All other.....	11,900	11,664	63	50	10,532	652	367	236	190	-	46
Total other countries.....	71,072	66,795	7,140	5,690	38,351	13,198	2,416	4,277	1,944	-	2,333
International and regional:											
International.....	-	-	-	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	180	180	-	180	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	180	180	-	180	-	-	-	-	-	-	-
Grand total.....	8,534,224	8,167,482	1,949,048	1,214,995	1,627,053	2,981,872	394,514	366,742	254,791	55,132	56,819

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of February 29, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	500	5,488	5,488	5,480	8	-
Belgium.....	-	70,775	70,775	70,275	500	-
Denmark.....	50	10,694	10,694	10,389	305	-
Finland.....	-	61,244	61,244	60,998	246	-
France.....	390	46,460	46,460	40,077	6,383	-
Germany.....	1,011	37,167	37,163	36,768	395	4
Greece.....	6,000	88,998	88,809	88,478	331	189
Italy.....	50	51,221	51,221	49,203	2,018	-
Netherlands.....	15	1,046	1,046	14	1,032	-
Norway.....	178	112,821	112,821	112,817	4	-
Portugal.....	-	46,251	46,251	43,184	3,067	-
Spain.....	-	58,298	58,298	54,010	4,288	-
Sweden.....	419	30,809	30,809	25,780	5,029	-
Switzerland.....	3,291	10,267	10,267	9,404	863	-
Turkey.....	-	1,336	1,336	1,320	16	-
United Kingdom.....	15,717	55,486	55,486	53,626	1,860	-
Yugoslavia.....	-	11,847	11,847	10,920	927	-
Other Western Europe.....	50	18,903	18,903	18,575	328	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	19,950	19,950	19,950	-	-
Total Europe.....	27,671	739,061	738,868	711,268	27,600	193
Canada.....	100	399,742	395,074	356,366	38,708	4,668
Latin America:						
Argentina.....	245,702	153,653	153,653	136,867	16,786	-
Brazil.....	25,000	98,644	98,644	68,572	30,072	-
Chile.....	941	54,514	54,514	53,424	1,090	-
Colombia.....	488	62,532	62,290	57,348	4,942	242
Cuba.....	-	594	594	-	594	-
Mexico.....	170,790	569,949	565,510	527,974	37,536	4,439
Panama.....	700	67,973	67,973	67,801	172	-
Peru.....	361	163,916	163,916	158,453	5,463	-
Uruguay.....	30	58,788	58,788	58,618	170	-
Venezuela.....	6,483	73,915	73,718	69,642	4,076	197
Other Latin American Republics.....	1,092	127,251	127,251	125,686	1,565	-
Bahamas and Bermuda.....	6,249	26,960	26,960	26,802	158	-
Netherlands Antilles and Surinam.....	5,250	13,841	13,841	13,731	110	-
Other Latin America.....	-	2,552	2,552	2,528	24	-
Total Latin America.....	463,086	1,475,082	1,470,204	1,367,446	102,758	4,878
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,303	2,303	2,300	3	-
India.....	1,028	33,964	33,964	33,175	789	-
Indonesia.....	-	512	512	512	-	-
Israel.....	111,758	23,149	23,149	21,296	1,853	-
Japan.....	510,606	175,402	175,402	160,338	15,064	-
Korea.....	52,700	51,355	51,355	19,695	31,660	-
Philippines.....	46,786	200,613	200,354	189,243	11,111	259
Taiwan.....	21,600	5,418	5,418	5,405	13	-
Thailand.....	210,398	18,115	18,115	18,054	61	-
Other Asia.....	342,073	106,297	105,864	103,962	1,902	433
Total Asia.....	1,296,949	617,128	616,436	553,980	62,456	692
Africa:						
Congo (Kinshasa).....	-	656	656	656	-	-
Morocco.....	-	971	971	971	-	-
South Africa.....	-	40,902	40,902	40,818	84	-
United Arab Republic (Egypt).....	677	8,511	8,511	8,475	36	-
Other Africa.....	540	180,831	180,831	173,604	7,227	-
Total Africa.....	1,217	231,871	231,871	224,524	7,347	-
Other countries:						
Australia.....	48,000	268,629	268,629	266,094	2,535	-
All other.....	7	34,313	34,313	34,311	2	-
Total other countries.....	48,007	302,942	302,942	300,405	2,537	-
International and regional:						
International.....	396,500	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	266,800	2,868	2,868	2,868	-	-
Asian regional.....	19,800	-	-	-	-	-
Total international and regional.....	683,100	2,868	2,868	2,868	-	-
Grand total.....	2,520,130	3,768,694	3,758,263	3,516,857	241,406	10,431

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During February 1968^{1/}

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	3,564	-	934	2,463	167	-	470	-	-	459	11	-
Belgium.....	25,331	-	11,083	8,378	4,581	1,289	9,247	-	1,150	6,443	1,122	532
Denmark.....	5,036	-	2,639	285	1,960	152	1,352	-	324	171	857	-
Finland.....	198	-	-	10	188	-	1,232	-	25	228	979	-
France.....	78,732	160	23,120	46,008	5,290	4,154	44,192	103	1,738	34,492	1,561	6,298
Germany.....	56,328	-	16,321	34,065	4,261	1,681	29,044	-	1,742	24,843	1,624	835
Greece.....	162	-	-	160	-	2	287	-	-	279	-	8
Italy.....	35,373	11	17,183	11,741	5,797	641	14,695	3,002	850	9,152	1,517	174
Netherlands.....	43,179	2	9,541	23,668	2,249	7,719	67,296	-	1,197	13,603	50,847	1,649
Norway.....	2,348	-	1,330	680	336	2	1,865	1,100	161	389	180	35
Portugal.....	453	-	169	189	50	45	746	-	-	727	19	-
Spain.....	3,802	15	102	3,574	17	94	3,323	-	134	3,091	7	91
Sweden.....	7,096	-	5,446	552	1,070	28	2,547	-	1,189	705	525	128
Switzerland.....	355,073	1,413	113,024	200,389	35,742	4,505	245,896	1,204	50,445	169,377	19,899	4,971
Turkey.....	10	-	-	10	-	-	5	-	-	5	-	-
United Kingdom.....	258,446	56,540	124,742	50,013	18,739	8,412	138,880	31,055	27,729	55,057	10,678	14,361
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	16,060	-	5,129	7,335	3,234	362	4,514	17	101	3,944	406	46
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	417	400	-	17	-	-	441	441	-	-	-	-
Total Europe.....	891,608	58,541	330,763	389,537	83,681	29,086	566,032	36,922	86,785	322,965	90,232	29,128
Canada.....	246,388	3,223	34,652	122,088	49,556	36,869	398,277	66,673	27,289	105,414	153,767	45,134
Latin America:												
Argentina.....	1,669	-	11	1,491	102	65	1,311	20	7	1,139	132	13
Brazil.....	996	-	87	622	271	16	1,120	-	83	1,013	-	24
Chile.....	1,423	-	101	1,138	184	-	664	-	-	663	-	1
Colombia.....	775	-	-	768	1	6	1,248	-	-	1,165	81	2
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4,925	-	537	3,628	470	290	10,874	6	254	3,932	6,595	87
Panama.....	6,279	158	391	2,506	3,020	204	5,922	-	1,066	4,675	75	106
Peru.....	788	-	11	750	20	7	1,063	-	-	765	289	9
Uruguay.....	1,825	-	231	1,504	58	32	2,630	-	36	1,598	78	918
Venezuela.....	5,070	-	408	3,877	705	80	4,451	-	124	3,573	696	58
Other Latin American Republics.....	1,805	79	180	1,452	64	30	1,458	-	85	1,295	-	78
Bahamas and Bermuda.....	32,117	335	5,994	21,761	2,640	1,387	34,950	290	4,606	27,182	2,378	494
Netherlands Antilles and Surinam.....	19,719	-	1,174	17,254	1,256	35	22,355	-	809	18,159	3,143	244
Other Latin America.....	1,048	-	30	988	30	-	315	29	4	60	210	12
Total Latin America.....	78,439	572	9,155	57,739	8,821	2,152	88,361	345	7,074	65,219	13,677	2,046
Asia:												
China Mainland.....	2	-	-	2	-	-	-	-	-	-	-	-
Hong Kong.....	15,937	58	331	14,104	266	1,178	16,079	15	766	14,625	147	526
India.....	31	-	-	31	-	-	87	-	-	87	-	-
Indonesia.....	34	-	-	34	-	-	88	-	-	85	-	3
Israel.....	3,670	-	167	2,116	1,347	40	6,303	-	122	1,283	4,887	11
Japan.....	2,928	-	16	1,795	752	365	2,568	-	10	1,230	-	1,328
Korea.....	9	-	-	8	1	-	172	-	-	-	-	172
Philippines.....	2,827	-	81	2,603	31	112	1,410	3	-	1,185	2	220
Taiwan.....	94	-	-	94	-	-	547	460	-	87	-	-
Thailand.....	46	-	-	46	-	-	182	-	-	76	99	7
Other Asia.....	12,703	-	482	11,951	25	245	9,235	1	113	8,979	-	142
Total Asia.....	38,281	58	1,077	32,784	2,422	1,940	36,671	479	1,011	27,637	5,135	2,409
Africa:												
Congo (Kinshasa).....	86	-	5	80	-	1	117	-	10	107	-	-
Morocco.....	102	-	10	92	-	-	37	-	-	37	-	-
South Africa.....	59	-	-	27	32	-	1,320	-	-	328	90	902
United Arab Republic (Egypt).....	10	-	-	10	-	-	9	-	-	9	-	-
Other Africa.....	974	-	12	853	103	6	668	-	-	645	14	9
Total Africa.....	1,231	-	27	1,062	135	7	2,151	-	10	1,126	104	911
Other countries:												
Australia.....	284	-	7	71	196	10	139	-	26	106	-	7
All other.....	400	-	7	241	150	2	401	-	-	45	355	1
Total other countries.....	684	-	14	312	346	12	540	-	26	151	355	8
International and regional:												
International.....	18,830	-	9,173	2,047	7,548	62	4,681	-	1,675	1,765	1,241	-
European regional.....	46	-	-	-	46	-	-	-	-	-	-	-
Latin American regional.....	3,865	263	-	-	3,602	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	22,741	263	9,173	2,047	11,196	62	4,681	-	1,675	1,765	1,241	-
Grand total.....	1,279,372	62,657	384,861	605,569	156,157	70,128	1,096,713	104,419	123,870	524,277	264,511	79,636

^{1/} For exclusions, see headnote on page 79.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965		1966				1967		
	September	December 1/	March	June	September	December	March	June	September p
Europe:									
Austria.....	2,286	2,319	2,065	3,311	3,069	1,884	1,500	2,455	1,700
Belgium.....	23,300	27,630	29,996	31,913	29,674	32,405	33,791	27,736	32,279
Denmark.....	1,287	630	746	1,617	2,399	3,244	5,334	7,527	7,943
Finland.....	521	607	680	953	766	905	1,558	2,287	2,287
France.....	50,691	50,970	44,937	48,189	56,587	61,839	60,672	54,879	60,769
Germany.....	58,857	70,791	59,919	69,543	80,933	78,099	80,811	85,204	94,304
Greece.....	6,556	3,284	2,998	3,000	1,962	2,109	2,412	2,458	2,999
Italy.....	18,169	17,879	22,710	26,513	51,881	54,082	62,335	64,982	65,622
Netherlands.....	44,764	55,148	54,116	64,870	66,949	67,729	79,786	78,133	82,346
Norway.....	1,985	1,628	2,153	1,727	2,148	2,333	2,311	3,313	3,236
Portugal.....	5,736	3,458	6,647	6,202	5,760	8,723	7,342	5,086	5,863
Spain.....	12,509	20,563	20,853	22,603	24,960	26,526	29,504	36,067	34,887
Sweden.....	11,004	10,449	11,724	12,030	14,380	16,939	19,387	20,693	23,708
Switzerland.....	49,325	39,361	45,369	60,788	57,699	58,267	47,264	51,359	84,474
Turkey.....	4,392	4,248	4,184	4,004	4,078	2,205	1,785	1,694	2,127
United Kingdom.....	132,385	136,908	139,313	141,158	201,374	207,747	236,139	233,525	311,522
Yugoslavia.....	621	1,370	1,148	1,053	2,059	935	792	206	601
Other Western Europe.....	5,711	3,494	3,867	2,430	3,214	3,864	4,679	4,554	2,875
U.S.S.R.....	148	50	127	73	133	308	156	110	212
Other Eastern Europe.....	309	2,029	779	438	841	541	777	694	525
Total Europe.....	430,556	452,816	454,331	502,130	611,053	630,545	677,682	682,233	820,279
Canada.....	84,257	93,989	120,040	116,894	137,554	146,357	172,707	198,843	190,000
Latin America:									
Argentina.....	3,043	4,151	5,827	5,331	5,664	5,511	2,649	3,631	4,336
Brazil.....	14,228	12,771	11,372	11,049	9,070	10,455	10,822	10,058	9,618
Chile.....	4,378	4,401	4,900	4,070	3,181	4,249	4,520	5,970	7,028
Colombia.....	12,757	9,295	8,113	7,199	5,464	6,590	4,840	9,033	13,004
Cuba.....	153	147	148	146	273	282	257	256	240
Mexico.....	4,201	4,718	8,803	9,631	10,409	11,086	15,851	15,541	11,607
Panama.....	12,092	10,986	9,468	4,050	9,145	9,744	3,838	2,524	2,125
Peru.....	6,307	5,615	6,532	5,201	5,839	7,191	6,428	5,406	6,798
Uruguay.....	1,022	934	1,628	1,298	1,388	1,154	1,364	1,066	1,385
Venezuela.....	19,833	21,666	26,514	25,561	25,276	36,296	38,072	37,172	35,639
Other Latin American Republics....	14,747	16,311	11,411	12,051	18,473	19,897	15,150	17,142	19,329
Bahamas and Bermuda.....	1,908	1,959	2,165	1,172	1,592	3,142	6,660	4,822	4,413
Netherlands Antilles and Surinam..	8,407	6,968	7,159	9,287	6,913	7,197	6,135	8,348	5,298
Other Latin America.....	1,570	1,610	1,350	1,505	1,739	962	1,459	1,358	1,317
Total Latin America.....	104,646	101,532	105,390	97,551	104,426	123,756	118,045	122,327	122,137
Asia:									
China Mainland.....	1,372	1,397	1,301	1,066	1,077	1,086	1,102	981	717
Hong Kong.....	2,238	1,973	1,923	2,206	2,286	3,017	3,830	4,045	4,092
India.....	26,199	24,873	24,524	20,189	17,143	16,828	13,499	15,131	11,895
Indonesia.....	9,205	9,417	10,000	10,187	2,256	1,900	2,116	3,722	5,188
Israel.....	2,627	2,895	1,004	2,387	2,271	2,356	474	660	1,158
Japan.....	28,293	32,055	26,842	27,140	22,802	27,017	29,529	37,548	44,217
Korea.....	473	780	851	1,589	3,815	2,864	1,545	1,808	882
Philippines.....	5,931	5,817	6,747	6,920	7,215	7,234	6,127	6,824	7,122
Taiwan.....	676	1,046	4,520	5,762	7,227	4,191	5,044	2,005	1,351
Thailand.....	630	1,767	1,453	1,408	1,061	3,729	3,847	3,586	4,843
Other Asia.....	31,389	30,952	33,099	36,766	33,967	29,535	39,503	38,102	44,217
Total Asia.....	109,033	112,972	112,264	115,620	101,120	99,757	106,616	114,412	125,682
Africa:									
Congo (Kinshasa).....	269	675	854	498	867	637	701	716	731
Morocco.....	442	349	451	411	373	359	445	583	371
South Africa.....	15,562	10,752	10,941	10,939	9,955	16,809	5,324	8,098	6,864
United Arab Republic (Egypt).....	1,114	1,210	1,228	1,554	1,577	1,226	1,979	1,932	2,520
Other Africa.....	5,729	6,734	8,932	8,334	6,141	5,205	7,036	7,593	10,985
Total Africa.....	23,116	19,720	22,406	21,736	18,913	24,236	15,485	18,922	21,471
Other countries:									
Australia.....	21,040	22,723	31,352	34,941	50,986	58,399	51,811	49,229	61,399
All other.....	6,424	6,518	3,501	4,989	3,941	6,027	6,025	6,749	8,115
Total other countries.....	27,464	29,241	34,853	39,930	54,927	64,426	57,836	55,978	69,514
International and regional:									
International.....	75	84	38	26	15	12	38	27	31
European regional.....	24	24	25	13	63	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-
Total international and regional..	99	108	63	39	78	12	38	27	31
Grand total.....	779,171	810,378 1/	849,347	893,900	1,028,071	1,089,089	1,148,409	1,192,742	1,349,114

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and

their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes \$3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967		
	September	December 1/		March	June	September	December 2/	March	June	September p
Europe:										
Austria.....	5,608	6,051	6,019	7,845	6,577	7,212	7,644	8,396	9,205	6,663
Belgium.....	20,041	38,545	44,685	46,056	44,817	41,566	53,015	62,881	39,396	45,457
Denmark.....	10,895	9,261	8,974	8,385	7,995	10,242	13,705	11,257	9,662	9,203
Finland.....	5,518	6,128	5,564	5,581	5,527	4,264	4,121	4,470	5,266	5,758
France.....	80,503	81,745	81,636	97,433	93,829	102,442	110,288	122,232	101,977	99,090
Germany.....	104,886	112,124	111,834	118,082	97,762	119,919	126,617	121,902	122,177	117,697
Greece.....	9,674	13,357	13,034	11,109	18,149	15,207	14,984	16,792	18,207	19,828
Italy.....	76,156	77,383	76,586	117,830	110,571	106,994	101,000	98,068	80,385	92,689
Netherlands.....	29,825	40,998	40,704	48,289	41,873	41,799	47,991	45,364	46,521	44,789
Norway.....	7,255	7,580	7,524	8,486	6,969	8,677	8,180	6,515	6,981	7,522
Portugal.....	6,551	5,005	4,993	8,818	7,582	6,075	6,677	6,026	6,807	5,584
Spain.....	47,870	50,126	49,969	56,252	63,120	51,152	61,143	75,828	62,189	77,977
Sweden.....	19,528	19,840	19,772	28,233	29,898	27,238	36,035	17,713	18,237	20,163
Switzerland.....	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305	23,735	24,111
Turkey.....	7,894	7,536	7,448	10,489	6,373	6,236	5,935	6,531	9,330	8,468
United Kingdom.....	309,748	311,874	322,809	440,377	492,056	598,787	579,111	646,391	576,606	542,156
Yugoslavia.....	4,576	2,250	2,250	1,994	1,885	3,988	3,907	4,246	3,041	3,319
Other Western Europe.....	7,792	8,374	8,317	8,984	9,402	9,182	11,488	12,267	13,212	12,560
U.S.S.R.....	656	1,066	1,066	110	974	114	73	153	1,286	1,491
Other Eastern Europe.....	1,975	2,030	2,029	2,586	4,838	2,389	2,189	2,874	3,655	2,848
Total Europe.....	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875	1,147,373
Canada.....	752,726	684,861	598,739	566,436	550,379	508,933	489,397	481,925	494,355	460,287
Latin America:										
Argentina.....	36,617	31,911	31,156	34,388	35,034	36,786	39,278	39,045	34,946	29,354
Brazil.....	90,645	93,562	93,270	79,773	78,474	72,672	64,654	60,674	59,671	74,623
Chile.....	30,309	30,876	30,193	30,984	30,966	30,958	31,772	29,929	31,317	26,268
Colombia.....	20,601	20,127	19,498	20,924	22,084	20,945	25,338	23,552	24,170	20,256
Cuba.....	3,972	3,096	3,096	3,010	2,846	2,640	2,543	2,473	2,422	2,340
Mexico.....	71,134	81,647	76,393	73,742	78,861	78,004	94,764	96,002	124,819	117,524
Panama.....	11,761	13,372	13,287	10,614	12,594	12,104	12,497	11,496	10,270	13,327
Peru.....	25,629	29,041	27,989	30,281	27,897	27,842	31,095	31,480	28,974	32,037
Uruguay.....	10,556	8,469	8,399	7,053	5,098	6,222	6,952	6,517	8,646	6,315
Venezuela.....	47,146	49,981	49,359	52,270	49,289	49,364	62,364	55,703	52,676	53,861
Other Latin American Republics....	53,255	58,651	55,404	55,864	54,543	59,340	60,280	62,220	56,104	58,766
Bahamas and Bermuda.....	5,418	8,425	8,423	12,339	8,074	10,752	17,540	11,756	20,851	25,453
Netherlands Antilles and Surinam..	4,699	3,580	3,548	3,848	2,971	4,067	4,483	4,521	4,763	4,676
Other Latin America.....	9,779	9,395	9,227	8,586	9,190	10,704	9,850	9,333	9,736	7,374
Total Latin America.....	421,521	442,133	429,242	423,676	417,921	422,400	463,410	444,701	469,365	472,174
Asia:										
China Mainland.....	151	22	22	14	110	62	33	87	143	115
Hong Kong.....	7,697	6,615	6,615	4,828	6,638	6,479	7,078	6,677	8,596	11,156
India.....	35,552	36,806	36,326	34,587	29,216	32,388	33,870	33,341	35,375	38,819
Indonesia.....	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990	4,605	2,631
Israel.....	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727	4,244	5,309
Japan.....	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634	178,545	194,938
Korea.....	14,238	12,915	12,678	5,539	3,579	5,127	5,084	6,806	6,207	7,923
Philippines.....	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112	22,550	21,565
Taiwan.....	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997	9,621	9,864
Thailand.....	6,881	5,625	5,626	7,731	9,280	10,592	11,006	9,942	10,244	10,244
Other Asia.....	68,143	66,956	65,868	76,314	76,332	69,103	74,649	87,588	78,583	77,830
Total Asia.....	328,090	331,359	320,437	331,253	308,845	298,697	331,390	345,901	356,619	380,394
Africa:										
Congo (Kinshasa).....	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607	1,799	1,862
Morocco.....	1,021	1,532	1,520	1,621	2,499	1,204	2,743	3,015	2,316	1,591
South Africa.....	23,104	20,012	19,620	18,186	17,918	16,859	23,531	16,036	16,325	14,495
United Arab Republic (Egypt).....	14,440	9,920	9,916	10,639	16,803	11,384	10,786	9,431	6,851	6,689
Other Africa.....	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,771	30,635	29,587
Total Africa.....	66,492	61,485	60,628	58,084	66,020	59,117	68,767	61,860	57,926	54,224
Other countries:										
Australia.....	33,239	40,173	39,953	39,541	45,127	56,529	57,600	53,751	44,140	44,315
All other.....	6,805	8,423	8,354	6,988	9,914	6,611	8,049	7,635	6,134	6,526
Total other countries.....	40,044	48,596	48,307	46,529	55,041	63,140	65,649	61,386	50,274	50,841
International and regional:										
International.....	131	301	301	290	287	468	343	281	408	554
European regional.....	45	59	59	20	69	163	58	13	4	129
Latin American regional.....	5	7	7	69	231	300	9	19	26	68
Asian regional.....	-	-	-	-	-	-	-	-	-	13
Total international and regional..	181	367	367	379	587	931	410	313	438	764
Grand total.....	2,406,158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,990	2,538,590	2,631,002 2/	2,692,297	2,586,852	2,566,057

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include \$4,255 thousand of claims reported by firms reporting for the first time. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of September 30, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria.....	1,700	1,021	679	6,663	2,717	370	3,576
Belgium.....	32,279	27,508	4,771	45,457	41,133	3,344	980
Denmark.....	7,943	7,876	67	9,203	9,039	45	119
Finland.....	2,287	2,171	116	5,758	5,018	502	238
France.....	60,769	54,834	5,935	99,090	67,858	5,127	26,105
Germany.....	94,304	60,734	33,570	117,697	98,496	15,493	3,708
Greece.....	2,999	1,793	1,206	19,828	18,849	559	420
Italy.....	65,622	56,889	8,733	92,689	84,669	3,497	4,523
Netherlands.....	82,346	56,570	25,776	44,789	40,491	3,633	665
Norway.....	3,236	1,998	1,238	7,522	6,838	532	152
Portugal.....	5,863	5,551	312	5,584	4,499	265	820
Spain.....	34,887	32,726	2,161	77,977	72,639	3,817	1,521
Sweden.....	23,708	23,408	300	20,163	19,887	98	178
Switzerland.....	84,474	63,330	21,144	24,111	22,405	908	798
Turkey.....	2,127	2,011	116	8,468	7,442	830	196
United Kingdom.....	311,522	244,678	66,844	542,156	500,831	26,080	15,245
Yugoslavia.....	601	577	24	3,319	3,305	9	5
Other Western Europe.....	2,875	2,672	203	12,560	12,342	137	81
U.S.S.R.....	212	212	-	1,491	1,491	-	-
Other Eastern Europe.....	525	461	64	2,848	2,690	65	93
Total Europe.....	820,279	647,020	173,259	1,147,373	1,022,639	65,311	59,423
Canada.....	190,000	129,043	60,957	460,287	314,462	37,126	108,699
Latin America:							
Argentina.....	4,336	3,571	765	29,354	26,477	963	1,914
Brazil.....	9,618	7,984	1,634	74,623	71,489	1,331	1,803
Chile.....	7,028	6,288	740	26,268	24,921	262	1,085
Colombia.....	13,004	10,127	2,877	20,256	17,561	502	2,193
Cuba.....	240	230	10	2,340	307	2,033	-
Mexico.....	11,607	10,905	702	117,524	111,551	359	5,614
Panama.....	2,125	1,839	286	13,327	12,337	234	756
Peru.....	6,798	6,156	642	32,037	29,671	192	2,174
Uruguay.....	1,385	1,150	235	6,315	6,140	14	161
Venezuela.....	35,639	11,719	23,920	53,861	46,449	3,670	3,742
Other Latin American Republics.....	19,329	14,284	5,045	58,766	49,692	4,348	4,726
Bahamas and Bermuda.....	4,413	4,272	141	25,453	24,314	802	337
Netherlands Antilles and Surinam.....	5,298	5,275	23	4,676	4,464	89	123
Other Latin America.....	1,317	968	349	7,374	6,920	249	205
Total Latin America.....	122,137	84,768	37,369	472,174	432,293	15,048	24,833
Asia:							
China Mainland.....	717	717	-	115	114	-	1
Hong Kong.....	4,092	3,450	642	11,156	10,311	200	645
India.....	11,895	10,195	1,700	38,819	32,737	4,663	1,419
Indonesia.....	5,188	5,162	26	2,631	2,570	49	12
Israel.....	1,158	964	194	5,309	4,680	28	601
Japan.....	44,217	34,853	9,364	194,938	106,119	56,874	31,945
Korea.....	882	787	95	7,923	7,669	19	235
Philippines.....	7,122	5,239	1,883	21,565	19,267	902	1,396
Taiwan.....	1,351	969	382	9,864	9,631	97	136
Thailand.....	4,843	4,196	647	10,244	9,492	342	410
Other Asia.....	44,217	32,125	12,092	77,830	67,488	5,679	4,663
Total Asia.....	125,682	98,657	27,025	380,394	270,078	68,853	41,463
Africa:							
Congo (Kinshasa).....	731	496	235	1,862	769	64	1,029
Morocco.....	371	208	163	1,591	1,095	222	274
South Africa.....	6,864	6,617	247	14,495	13,587	291	617
United Arab Republic (Egypt).....	2,520	2,128	392	6,689	3,659	2,058	972
Other Africa.....	10,985	9,409	1,576	29,587	24,108	2,313	3,166
Total Africa.....	21,471	18,858	2,613	54,224	43,218	4,948	6,058
Other countries:							
Australia.....	61,399	40,117	21,282	44,315	38,094	1,851	4,370
All other.....	8,115	6,608	1,507	6,526	5,063	461	1,002
Total other countries.....	69,514	46,725	22,789	50,841	43,157	2,312	5,372
International and regional:							
International.....	31	31	-	554	554	-	-
European regional.....	-	-	-	129	129	-	-
Latin American regional.....	-	-	-	68	68	-	-
Asian regional.....	-	-	-	13	13	-	-
Total international and regional.....	31	31	-	764	764	-	-
Grand total.....	1,349,114	1,025,102	324,012	2,566,057	2,126,611	193,598	245,848

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965		1966				1967		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria.....	-	-	-	13	-	601	-	-	-
Belgium.....	-	-	300	300	300	7,394	7,464	4,878	1,773
Denmark.....	2,724	1,817	1,812	904	906	-	-	-	-
Finland.....	-	-	-	-	-	4	-	-	-
France.....	563	682	636	636	535	569	839	838	851
Germany.....	3,182	5,247	5,330	8,220	30,966	33,223	33,499	31,216	37,020
Greece.....	691	691	691	691	691	78	5	5	5
Italy.....	1,362	1,489	1,593	1,666	1,753	41,884	54,753	56,130	56,763
Netherlands.....	27,155	29,727	29,726	26,375	26,387	26,334	30,834	31,527	41,684
Norway.....	1	1	1	1	4	3	-	-	-
Portugal.....	130	130	130	130	128	171	136	100	100
Spain.....	161	161	161	161	161	261	200	300	300
Sweden.....	-	-	-	120	125	700	690	680	680
Switzerland.....	1,512	2,759	14,222	19,851	19,850	35,161	40,074	22,415	19,669
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	10,669	36,400	57,470	76,396	112,026	124,297	206,096	201,809	179,060
Yugoslavia.....	34	2	32	47	26	71	26	25	23
Other Western Europe.....	-	-	-	-	-	-	-	-	25,000
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	31	-	-	-	-	-	-	-
Total Europe.....	48,184	79,137	112,104	135,511	193,858	270,751	374,616	349,923	362,928
Canada.....	60,582	58,744	54,837	43,882	43,709	46,216	54,307	52,831	48,823
Latin America:									
Argentina.....	488	506	448	464	547	2,209	2,354	2,496	2,022
Brazil.....	97	139	115	282	386	212	2,824	2,793	3,134
Chile.....	364	326	269	253	271	224	223	276	246
Colombia.....	640	647	647	707	644	779	664	70	302
Cuba.....	60	60	60	60	60	60	60	60	60
Mexico.....	183	201	1,037	968	982	101	126	126	97
Panama.....	126	126	165	165	164	243	241	263	263
Peru.....	395	419	387	385	337	34	35	23	18
Uruguay.....	96	107	100	96	111	104	89	4,622	4,693
Venezuela.....	4	5	1	1	1	1,340	2,832	1,501	1,496
Other Latin American Republics.....	216	165	122	117	106	90	118	237	290
Bahamas and Bermuda.....	-	-	-	-	-	2,500	5,200	9,983	13,319
Netherlands Antilles and Surinam.....	705	1,107	1,005	907	877	877	802	802	802
Other Latin America.....	-	-	-	-	-	-	600	600	600
Total Latin America.....	3,374	3,808	4,356	4,405	4,486	8,773	16,168	23,852	27,342
Asia:									
China Mainland.....	12	12	12	12	12	12	12	12	12
Hong Kong.....	350	350	350	350	352	352	352	352	352
India.....	998	387	382	259	112	76	53	53	-
Indonesia.....	138	138	138	-	138	138	138	-	-
Israel.....	110	2	14	-	-	-	5,000	-	-
Japan.....	1	1	1	1	1	1	-	-	-
Korea.....	5	5	5	-	10	10	-	-	-
Philippines.....	3	22	23	47	47	47	23	23	23
Taiwan.....	-	-	-	-	-	-	-	-	3
Thailand.....	-	-	-	-	-	-	-	-	-
Other Asia.....	2,318	2,276	2,189	1,994	4,713	2,801	2,811	2,811	22
Total Asia.....	3,935	3,193	3,114	2,663	5,385	3,437	8,389	3,251	412
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	121	131	131	99	99	118	117	114	112
Other Africa.....	49	20	28	26	24	15	22	177	410
Total Africa.....	170	151	159	125	123	133	139	291	522
Other countries:									
Australia.....	3,984	2,375	1,521	1,541	1,425	103	1	1	1
All other.....	5	5	-	5	-	-	-	-	-
Total other countries.....	3,989	2,380	1,521	1,546	1,425	103	1	1	1
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	120,234	147,413 1/	176,091	188,132	248,986	329,413 2/	453,620	430,149	440,028

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967		
	September	December 1/		March	June	September	December 2/	March	June	September p
Europe:										
Austria.....	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176	1,148
Belgium.....	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816	9,025
Denmark.....	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868	5,977	7,313
Finland.....	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347	1,275
France.....	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,884	18,427
Germany.....	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839	14,277
Greece.....	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708	51,865
Italy.....	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094	21,152
Netherlands.....	111	68	68	146	384	284	134	161	1,674	2,273
Norway.....	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043	1,095
Portugal.....	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509	12,283
Spain.....	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	62,805	62,632
Sweden.....	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687	1,082
Switzerland.....	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20	4,042
Turkey.....	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123	8,064	5,599
United Kingdom.....	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342	27,198	39,728
Yugoslavia.....	334	740	740	763	884	514	1,892	122	296	298
Other Western Europe.....	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915	4,565
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	260	170	170	248	210	-	-	-	-	1
Total Europe.....	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816	290,052	258,080
Canada.....	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467	309,570
Latin America:										
Argentina.....	36,205	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326	80,266
Brazil.....	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485	211,680
Chile.....	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990	97,327	92,310
Colombia.....	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654	14,631
Cuba.....	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841	8,807
Mexico.....	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327	87,885	84,019
Panama.....	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485	7,573
Peru.....	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263	16,956
Uruguay.....	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,700	2,661	2,329
Venezuela.....	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288	21,267
Other Latin American Republics.....	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065	32,350
Bahamas and Bermuda.....	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886	5,575
Netherlands Antilles and Surinam.....	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482	10
Other Latin America.....	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688	1,144
Total Latin America.....	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,336	578,917
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	42	42	62	62	419	552
India.....	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421	16,679
Indonesia.....	8,496	8,486	5,981	6,052	5,962	5,935	5,935	5,901	5,431	4,758
Israel.....	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097	14,443
Japan.....	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277	108,882
Korea.....	245	717	717	1,260	1,127	3,213	1,480	1,207	1,207	2,038
Philippines.....	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463	22,512
Taiwan.....	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,837	11,376
Thailand.....	139	73	197	222	306	679	574	515	3,231	2,925
Other Asia.....	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347	28,003
Total Asia.....	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730	212,168
Africa:										
Congo (Kinshasa).....	81	121	121	121	121	121	230	188	660	857
Morocco.....	-	-	-	-	-	-	-	222	47	47
South Africa.....	1,963	1	1	978	194	842	948	839	1,046	1,228
United Arab Republic (Egypt).....	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832	3,747
Other Africa.....	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191	81,130
Total Africa.....	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776	87,009
Other countries:										
Australia.....	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400	12,008
All other.....	971	1,000	8,000	1,668	1,104	875	887	1,166	1,200	1,320
Total other countries.....	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882	14,600	13,328
International and regional.....	-	-	-	-	-	-	-	-	23	-
Grand total.....	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,256,341 2/	1,323,972	1,493,984	1,459,072

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes

in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include \$5,519 thousand of claims reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1964	December 1965	December 1966	June 1967	December 1967	December 1964	December 1965	December 1966	June 1967	December 1967
Europe:										
Austria.....	233	1,213	510	1,070	1,719	113	212	119	184	225
Belgium.....	2,522	4,057	3,251	3,862	5,640	977	861	1,059	1,049	2,037
Denmark.....	71	355	140	400	485	152	44	103	328	1,051
Finland.....	4	26	8	58	126	14	28	5	4	86
France.....	6,562	7,644	8,455	13,361	15,067	3,939	5,556	5,190	8,917	9,680
Germany.....	3,350	4,056	9,622	9,391	11,371	4,858	5,111	5,895	7,317	12,512
Greece.....	195	396	240	426	299	508	775	1,042	906	969
Italy.....	2,884	3,952	7,151	7,454	8,540	3,845	4,876	5,590	7,375	9,252
Netherlands.....	4,296	7,459	7,961	10,592	10,711	2,437	3,962	1,927	4,353	5,347
Norway.....	1,507	1,212	1,082	1,308	1,842	210	668	763	358	371
Portugal.....	340	628	480	350	440	38	79	294	387	145
Spain.....	1,803	3,250	1,967	3,952	3,303	1,816	1,306	2,922	4,254	3,459
Sweden.....	439	667	659	1,350	3,383	678	304	210	195	1,664
Switzerland.....	47,015	52,965	61,361	83,119	94,735	15,239	20,040	19,871	38,153	62,090
Turkey.....	34	55	20	22	153	105	66	265	306	116
United Kingdom.....	12,510	14,956	13,209	22,973	29,971	6,987	12,661	12,100	18,537	23,148
Yugoslavia.....	-	17	11	38	10	19	-	-	-	-
Other Western Europe.....	1,187	1,632	2,198	2,748	2,013	585	555	1,265	1,223	1,547
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	256	76	87	89	84	368	18	1	-	5
Total Europe.....	85,208	104,616	118,412	162,563	189,892	42,888	57,122	58,621	93,846	133,704
Canada.....	8,846	15,390	17,001	37,616	50,329	21,325	24,599	27,658	45,249	70,501
Latin America:										
Argentina.....	1,097	1,983	2,236	1,239	1,409	1,881	972	1,607	1,390	2,839
Brazil.....	871	911	485	649	686	558	978	790	458	1,195
Chile.....	499	386	318	606	522	657	242	610	142	396
Colombia.....	417	679	674	630	468	287	537	405	572	341
Cuba.....	58	226	62	63	14	7	6	6	6	5
Mexico.....	3,066	3,584	3,822	4,059	4,810	2,634	2,189	4,305	4,925	5,867
Panama.....	1,596	2,378	5,936	2,048	2,026	1,495	1,891	4,269	2,442	5,047
Peru.....	423	391	514	463	528	303	266	475	385	250
Uruguay.....	1,545	1,611	2,124	2,269	2,130	1,316	1,024	1,355	1,300	1,346
Venezuela.....	2,086	5,580	3,636	4,616	3,967	1,577	2,291	2,296	2,466	2,971
Other Latin American Republics.....	633	912	1,045	903	1,062	529	648	482	720	772
Bahamas and Bermuda.....	487	1,166	2,876	6,124	6,252	224	566	890	4,285	12,691
Netherlands Antilles and Surinam.....	1,900	1,692	1,816	3,456	3,970	2,286	1,570	2,801	2,135	3,957
Other Latin America.....	359	91	175	449	425	197	147	46	105	108
Total Latin America.....	15,037	21,590	25,719	27,574	28,269	13,951	13,327	20,337	21,331	37,785
Asia:										
China Mainland.....	9	1	1	-	-	53	4	-	-	-
Hong Kong.....	2,816	4,378	5,308	6,108	6,030	8,047	14,770	11,138	14,239	19,168
India.....	43	52	166	64	53	203	51	87	59	60
Indonesia.....	36	35	13	19	71	9	30	8	68	51
Israel.....	47	371	579	273	303	311	650	599	482	1,136
Japan.....	414	563	1,219	1,434	1,773	276	525	996	1,697	1,300
Korea.....	3	38	31	29	12	-	3	3	-	7
Philippines.....	68	199	242	397	559	128	146	287	1,083	1,447
Taiwan.....	43	135	474	209	167	55	95	96	124	207
Thailand.....	20	23	35	91	8	2	121	95	52	18
Other Asia.....	2,557	9,547	4,839	7,122	5,874	2,555	6,398	7,051	9,227	16,653
Total Asia.....	6,056	15,342	12,907	15,746	14,850	11,639	22,793	20,360	27,031	40,047
Africa:										
Congo (Kinshasa).....	23	27	6	7	24	19	65	5	1	-
Morocco.....	28	49	73	47	305	71	37	72	72	106
South Africa.....	62	181	64	106	121	26	120	173	219	378
United Arab Republic (Egypt).....	4	7	10	15	15	23	12	15	29	7
Other Africa.....	332	866	517	869	973	366	402	379	567	415
Total Africa.....	449	1,130	670	1,044	1,438	505	636	644	888	906
Other countries:										
Australia.....	172	331	198	223	402	183	136	249	194	309
All other.....	253	58	294	114	165	128	189	264	117	45
Total other countries.....	425	389	492	337	567	311	325	513	311	354
International and regional.....	3	-	-	-	-	2	-	-	-	-
Grand total.....	116,024	158,457	175,201	244,880	285,345	90,621	118,802	128,133	188,656	283,297

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
 Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
 Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December					April 1967	December 1967
	1962	1963	1964	1965	1966		
"Other Western Europe"							
Cyprus.....	617	722	574	802	1,733	1,478	1,665
Gibraltar.....	728	1,657	906	2,195	1,064	1,104	883
Iceland.....	5,632	6,974	5,173	5,808	6,551	5,710	4,294
Ireland, Republic of.....	2,906	10,696	8,697	6,213	8,876	7,385	8,808
Luxembourg.....	10,830	7,361	17,384	21,119	25,260	21,730	31,514
Malta.....	216	676	514	773	845	1,156	1,345
Monaco.....	1,729	2,687	4,110	3,653	3,146	4,687	3,489
"Other Eastern Europe"							
Albania.....	275	243	180	403	530	700	704
Bulgaria.....	1,558	1,419	662	2,498	5,439	1,390	2,103
Czechoslovakia 1/.....	1,140	781	1,027	1,982	3,723	5,300	5,198
Estonia.....	1,524	1,453	1,576	1,418	1,570	1,518	n.a.
Hungary.....	1,115	1,838	1,495	1,652	2,225	2,411	2,977
Latvia.....	421	356	432	386	378	273	n.a.
Lithuania.....	368	411	328	356	350	290	n.a.
Poland 1/.....	8,899	13,522	9,735	12,749	13,219	13,967	19,181
Rumania 1/.....	1,650	1,379	1,922	6,836	6,575	5,200	n.a.
Soviet Zone of Germany.....	1,557	2,236	1,321	1,700	5,565	2,629	n.a.
"Other Latin American Republics"							
Bolivia 1/.....	23,182	32,567	43,186	67,375	66,872	57,857	59,944
Costa Rica.....	16,498	29,127	31,495	34,165	34,626	41,874	42,606
Dominican Republic 1/.....	42,028	58,037	55,815	72,288	53,158	53,882	55,057
Ecuador.....	36,283	53,449	67,060	69,600	86,280	92,360	85,611
Guatemala 1/.....	40,865	47,862	48,702	68,128	64,155	83,868	72,992
Haiti.....	10,487	12,940	14,348	16,335	16,290	16,817	15,785
Honduras.....	13,776	20,031	26,044	31,407	26,807	28,563	29,730
Jamaica.....	3,255	5,564	6,994	8,563	11,722	19,326	22,362
Nicaragua.....	14,838	34,963	42,393	67,009	72,773	62,723	45,632
Paraguay.....	5,667	8,892	11,377	13,795	14,859	16,625	12,697
El Salvador 1/.....	22,472	41,690	56,023	66,998	68,896	96,431	72,795
Trinidad and Tobago.....	3,077	2,286	7,367	3,577	4,681	5,381	6,108
"Other Latin America"							
British Honduras.....	251	507	1,639	2,404	775	2,129	1,954
British West Indies.....	9,043	11,665	7,983	11,491	14,638	14,203	13,791
French West Indies and French Guiana.....	1,044	1,310	1,104	2,157	1,281	1,654	2,386
"Other Asia"							
Afghanistan.....	5,288	4,995	5,491	5,636	9,450	7,771	5,455
Bahrain.....	1,415	1,397	2,046	4,122	6,403	8,145	12,849
Burma.....	2,468	9,865	32,508	49,092	34,444	20,285	10,833
Cambodia.....	12,606	6,931	1,491	2,682	1,109	1,332	1,850
Ceylon.....	4,858	3,101	2,410	2,401	3,190	2,715	5,016
Iran 1/.....	18,742	23,505	23,422	66,930	36,600	43,973	49,564
Iraq.....	8,489	19,849	21,601	11,954	17,600	27,996	n.a.
Jordan.....	1,161	2,792	2,715	15,991	39,726	45,156	n.a.
Kuwait.....	33,033	46,539	56,363	35,523	49,178	28,555	36,640
Laos.....	14,007	8,813	4,978	3,234	4,587	6,477	3,609
Lebanon.....	65,873	76,320	84,194	99,715	100,059	112,221	113,292
Malaysia 2/.....	18,368	24,104	22,167	29,947	38,301	34,937	63,882
Nepal.....	1,106	2,059	1,954	6,792	13,888	14,861	n.a.
Pakistan.....	15,850	17,341	23,056	19,417	49,196	45,307	54,751
Ryukyu Islands (including Okinawa).....	17,030	21,722	25,566	23,999	15,935 2/	31,164	14,476
Saudi Arabia.....	28,384	61,710	197,229	283,601	176,142	96,364	61,201
Singapore 2/.....	2/	2/	2/	8,940	34,632	60,261	159,549
Southern Yemen (Aden and South Arabia)....	2,757	3,563	4,029	4,400	5,131	4,952	n.a.
Syria.....	4,894	2,111	7,583	4,030	3,425	4,741	6,296
Trucial States.....	n.a.	n.a.	2,790	1,776	2,157	1,954	4,484
Viet Nam.....	10,057	12,127	19,043	39,035	131,961	146,257	148,173
"Other Africa"							
Algeria.....	1,607	903	1,529	7,633	11,349	13,387	6,916
Canary Islands.....	779	713	799	880	1,298	1,033	667
Ethiopia (including Eritrea).....	17,045	22,275	33,736	44,123	53,478	40,202	23,769
F.T.A.I. (French Somaliland).....	758	1,740	1,583	1,557	949	1,276	1,922
Ghana.....	4,068	6,433	5,589	2,621	6,866	5,295	4,318
Guinea.....	540	853	395	634	280	537	283
Ivory Coast.....	1,360	936	1,367	3,242	880	1,105	1,510
Kenya.....	n.a.	2,109	2,574	1,461	1,168	2,064	16,362
Liberia.....	17,619	22,009	20,011	17,887	21,158	21,601	24,893
Libya.....	5,496	14,084	28,921	34,806	37,082	75,990	17,933
Malagasy Republic.....	639	561	638	913	1,084	512	883
Mozambique.....	2,510	1,361	2,505	1,583	4,992	4,073	3,666
Nigeria.....	26,796	17,811	15,726	21,730	25,674	36,545	n.a.
"Portuguese West Africa".....	656	2,450	4,432	4,378	4,523	6,293	10,365
Somali Republic.....	571	840	508	835	839	844	810
Southern Rhodesia 4/.....	6,774	4,374	3,367	3,287	2,717	3,336	2,394
Sudan.....	2,432	2,492	2,232	3,708	3,424	6,747	2,335
Tanzania.....	42	490	632	712	6,545	9,131	n.a.
Tunisia.....	10,881	975	949	1,757	1,122	960	10,299
Zambia 4/.....	4/	4/	4/	7,234	34,667	25,893	24,794
"Other countries"							
New Caledonia.....	32	1,362	1,691	1,628	440	240	386
New Zealand.....	4,685	10,475	11,956	18,681	13,580	16,709	17,455

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners							
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks	U. S. Government bonds and notes		Corporate and other		Bonds	Stocks		
			Bonds	Stocks					Bonds	Stocks				
Europe:														
Austria.....	35,674	43	678	28,804	5,990	159	40,798	10	544	20,738	19,289	217		
Belgium.....	179,218	16	23,194	90,211	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106		
Denmark.....	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177		
Finland.....	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305		
France.....	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786		
Germany.....	442,962	1,240	47,808	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358		
Greece.....	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33		
Italy.....	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115		
Netherlands.....	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975		
Norway.....	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596		
Portugal.....	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444		
Spain.....	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236		
Sweden.....	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755		
Switzerland.....	3,462,800	13,617	325,172	2,576,250	477,309	70,452	3,000,978	15,151	144,186	2,331,505	423,395	86,741		
Turkey.....	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151		
United Kingdom.....	1,838,462	223,597	687,233	681,412	178,148	68,072	2,305,670	191,756	1,024,645	796,229	146,358	146,682		
Yugoslavia.....	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-		
Other Western Europe.....	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299		
U.S.S.R.....	213	-	-	213	-	-	-	-	-	-	-	-		
Other Eastern Europe.....	1,387	543	65	706	73	-	1,145	631	80	413	21	-		
Total Europe.....	7,785,913	269,648	1,354,819	4,781,625	1,102,329	277,492	7,369,978	231,849	1,313,485	4,448,264	962,404	413,976		
Canada.....	3,536,978	272,072	409,335	1,965,902	356,163	533,506	3,978,937	248,082	369,157	1,701,481	1,107,005	553,212		
Latin America:														
Argentina.....	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563		
Brazil.....	28,446	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317		
Chile.....	12,138	-	566	8,875	2,303	394	8,913	-	414	7,905	57	537		
Colombia.....	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273		
Cuba.....	269	-	10	228	-	31	183	-	-	183	-	-		
Mexico.....	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735		
Panama.....	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518		
Peru.....	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267		
Uruguay.....	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416		
Venezuela.....	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189		
Other Latin American Republics....	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253		
Bahamas and Bermuda.....	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579		
Netherlands Antilles and Surinam..	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421		
Other Latin America.....	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277		
Total Latin America.....	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345		
Asia:														
China Mainland.....	125	-	-	125	-	-	186	-	61	125	-	-		
Hong Kong.....	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900		
India.....	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6		
Indonesia.....	418	11	17	390	-	-	909	-	35	859	13	2		
Israel.....	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233		
Japan.....	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593		
Korea.....	1,134	-	-	124	1,000	10	91	2	-	77	-	12		
Philippines.....	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719		
Taiwan.....	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8		
Thailand.....	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127		
Other Asia.....	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897		
Total Asia.....	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497		
Africa:														
Congo (Kinshasa).....	721	-	25	660	11	25	585	-	-	580	-	5		
Morocco.....	1,040	-	97	713	212	18	755	-	94	648	-	13		
South Africa.....	5,834	-	101	1,095	4,263	375	4,277	-	35	1,252	1,906	1,084		
United Arab Republic (Egypt).....	113	-	1	108	-	4	101	-	-	92	1	8		
Other Africa.....	74,080	17,186	34,182	9,005	13,389	318	52,140	13,000	343	9,271	28,155	1,371		
Total Africa.....	81,788	17,186	34,406	11,581	17,875	740	57,858	13,000	472	11,843	30,062	2,481		
Other countries:														
Australia.....	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242		
All other.....	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7		
Total other countries.....	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249		
International and regional:														
International.....	514,689	-	284,352	26,756	202,500	982	733,413	81,583	170,962	12,708	466,806	1,354		
European regional.....	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-		
Latin American regional.....	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-		
Asian regional.....	8,548	502	8,046	-	-	-	-	-	-	-	-	-		
Total international and regional..	531,023	5,069	292,398	26,805	205,769	982	909,707	126,439	170,989	12,708	598,167	1,354		
Grand total.....	13,699,468	585,400	2,235,909	7,972,042	2,025,766	880,351	13,999,145	628,871	1,924,671	7,223,784	3,184,705	1,037,114		

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953.

These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositories; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968 through Dec. 31, 1967
Cash balances brought forward:										
Excess currencies 1/.....	934.6	1,179.6	1,496.3	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3
Non-excess currencies.....	885.9	900.8	953.9	702.5	621.0	633.3	480.5	413.2	228.5	161.2
Total cash balances.....	1,820.5	2,080.4	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5
Collections:										
Public Law 480 sales 2/.....	836.9	865.5	990.6	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	388.2
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	108.0	37.4
Other.....	239.7	197.7	190.2	137.7	31.5	12.8	8.2	4.2	10.3	7.0
Interest on depository balances.....	15.5	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8	10.2
Other non-loan collections 3/.....	171.2	109.4	52.2	51.1	100.0	53.2	63.3	58.3	52.1	16.0
Advances from foreign governments..	13.8	20.5	23.4	21.9	37.9	41.7	42.8	60.3	104.5	46.0
Loan repayments (principal&interest):										
Public Law 480 loans.....	*	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5	54.1
Foreign assistance loans.....	6.7	11.8	36.6	70.7	97.1	118.5	132.1	141.9	177.9	95.2
Total collections.....	1,283.8	1,231.3	1,327.5	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	654.1
Total availabilities.....	3,104.3	3,311.7	3,777.7	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	2,832.6
Expenditures:										
Foreign currency expenditure										
authorizations:										
Public Law 480 loans and grants...	428.0	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	142.6
Public Law 480 loans to										
private enterprises.....	11.2	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8	14.9
Other non-trust.....	287.0	220.4	218.4	157.3	62.0	55.0	26.6	25.5	18.8	5.4
Trust.....	15.5	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1	49.1
With dollar credits to:										
Miscellaneous receipts.....	150.2	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.2	86.6
Commodity Credit Corporation.....	83.3	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6	134.6
Special letter of credit.....	-	-	-	-	-	-	-	-	108.0	37.4
Other.....	6.4	17.5	51.9	15.2	37.5	21.1	27.8	15.2	15.6	2.4
Deposits for replacement of										
borrowed (unfunded) currencies...	-	-	-	-	-	-	14.1	42.3	27.4	-7.2
Total expenditures.....	981.6	784.4	975.5	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	465.8
Adjustments due to changes in exchange										
rates.....	-42.3	-77.1	-210.7	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8	18.2
Cash balances carried forward.....	2,080.4	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,385.0

Footnotes at end of Table 4.

Table 2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968 through Dec. 31, 1967
Cash balances brought forward:										
Excess currencies 1/.....	656.1	765.1	1,029.3	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.3
Non-excess currencies.....	656.4	642.1	613.8	420.4	390.5	409.0	329.2	307.3	188.1	155.4
Total cash balances.....	1,312.5	1,407.2	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7
Collections:										
Public Law 480 sales 2/.....	589.7	618.5	704.8	785.2	989.4	944.0	1,019.6	789.6	657.1	295.1
Foreign assistance programs.....	219.8	170.6	160.6	117.0	13.1	-4	.4	1.7	7.9	4.1
Total collections.....	809.5	789.1	865.4	902.2	1,002.5	943.6	1,020.0	791.3	665.0	299.2
Transfer to U.S. use.....	-	-	-	-	-	-5.8	-22.6	-53.6	-25.6	-22.9
Transfer from U.S. use.....	-	-	-	-	-	62.0	22.8	80.4	16.7	9.7
Total availabilities.....	2,122.0	2,196.3	2,508.5	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,065.7
Expenditures:										
Public Law 480 loan and grants.....	428.0	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	142.6
Public Law 480 loans to private										
enterprises.....	11.2	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8	14.9
Other foreign assistance programs...	260.5	187.4	207.1	149.3	58.1	43.2	14.7	12.3	8.7	2.2
Total expenditures.....	699.7	526.2	699.8	849.1	862.1	1,075.1	1,093.7	785.8	895.3	159.7
Adjustments due to changes in exchange										
rates.....	-15.1	-27.0	-170.9	-37.7	-148.2	-82.2	-30.2	-408.9	11.3	.1
Cash balances carried forward.....	1,407.2	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	906.1

Footnotes at end of Table 4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968 through Dec. 31, 1967
Cash balances brought forward:										
Excess currencies 1/.....	277.5	414.1	465.5	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1
Non-excess currencies.....	193.0	223.2	306.9	274.7	223.9	212.5	135.3	89.9	13.1	-34.9
Total cash balances.....	470.5	637.3	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2
Collections:										
Public Law 480 sales 2/.....	247.2	247.0	285.8	199.9	213.5	175.3	169.4	158.3	137.6	93.1
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	108.0	37.4
Other.....	19.9	27.1	29.6	20.7	18.4	13.2	7.8	2.5	2.4	2.9
Interest on depositary balances....	15.5	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8	10.2
Other non-loan collections 2/.....	171.1	109.3	51.2	48.3	97.9	51.3	60.9	55.2	52.1	15.4
Loan repayments (principal & interest):										
Public Law 480 loans.....	*	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5	54.1
Foreign assistance loans.....	6.7	11.8	36.6	70.7	97.1	118.5	132.1	141.9	177.9	95.2
Total collections.....	460.4	421.6	437.7	390.5	517.7	459.3	492.7	494.2	619.3	308.3
Transfer to country use.....	-	-	-	-	-	-62.0	-22.8	-80.4	-16.7	-9.7
Transfer from country use.....	-	-	-	-	-	5.8	22.6	53.6	25.6	22.9
Total availabilities.....	930.9	1,058.9	1,210.1	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,673.7
Expenditures:										
Foreign currency expenditure										
authorizations.....	26.5	33.0	11.3	8.0	3.9	11.8	11.9	13.2	10.1	3.2
With dollar credits to:										
Miscellaneous receipts.....	150.2	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.2	86.6
Commodity Credit Corporation.....	83.3	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6	134.6
Special letter of credit.....	-	-	-	-	-	-	-	-	108.0	37.4
Other.....	6.4	12.6	27.0	13.9	37.5	21.1	27.8	15.2	15.6	2.4
Deposits for replacement of										
borrowed (unfunded) currencies...	-	-	-	-	-	-	14.1	42.3	27.4	-7.2
Total expenditures.....	266.4	236.4	226.5	248.9	290.9	333.6	353.1	340.4	486.9	257.0
Adjustments due to changes in exchange										
rates.....	-27.2	-50.1	-39.9	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	23.2
Cash balances carried forward.....	637.3	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,439.9

Table 4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968 through Dec. 31, 1967
Cash balances brought forward:										
Excess currencies 1/.....	1.0	.4	1.5	2.6	1.9	2.1	1.8	4.6	5.4	5.9
Non-excess currencies.....	36.5	35.5	33.2	7.4	6.6	11.8	16.0	16.0	27.3	40.7
Total cash balances.....	37.5	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6
Collections:										
Advances from foreign governments...	13.8	20.5	23.4	21.9	37.9	41.7	42.8	60.3	104.5	46.0
Contributions from foreign										
governments.....	.1	.1	1.0	2.8	2.1	1.9	2.4	3.1	*	.6
Total collections.....	13.9	20.6	24.4	24.7	40.0	43.6	45.2	63.4	104.5	46.6
Total availabilities.....	51.4	56.5	59.1	34.7	48.5	57.5	63.0	84.0	137.2	93.2
Expenditures:										
Foreign currency expenditure										
authorizations.....	15.5	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1	49.1
With dollar credits to other fund										
accounts.....	-	4.9	24.9	1.3	-	-	-	-	-	-
Total expenditures.....	15.5	21.8	49.2	26.0	33.0	36.1	42.2	49.4	89.1	49.1
Adjustments due to changes in										
exchange rates.....	-.*	-.*	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.1
Cash balances carried forward.....	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6	39.0

Source: Bureau of Accounts.

- 1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.
- 2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

- 2/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.
- * Less than \$50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds

are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intra-governmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1. - Summary by Specified Classes of Activities, December 31, 1967

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	170,451	158,425	763	11,263
Fund balances with the U. S. Treasury 1/.	24,501,355	11,442,504	2,925,348	10,133,503
Investments:				
Public debt securities (par value).....	2,849,636	2,847,436	-	2,200
Securities of Government enterprises...	76,363	76,363	-	-
Unamortized premium, or discount (-)...	-16,769	-16,769	-	-
Other securities.....	7,849,416	259,138	-	7,590,278
Advances to contractors and agents:				
Government agencies.....	123,741	17,046	90,792	15,903
Other.....	169,541	53,207	90,604	25,729
Accounts and notes receivable:				
Government agencies.....	1,674,372	411,353	1,141,895	121,124
Other (net).....	2,687,922	1,292,148	121,665	1,274,110
Inventories.....	17,036,800	2,113,059	8,781,953	6,141,788
Allowance for losses (-).....	-276,885	-276,745	-140	-
Accrued interest receivable:				
On public debt securities.....	23,989	23,979	-	10
On securities of Government enterprises	407,006	1,224	-	405,782
Other.....	796,198	278,487	-	517,712
Loans receivable:				
Government agencies.....	258,676	258,676	-	-
Other: U. S. dollar loans.....	35,913,951	25,741,948	-	10,172,002
Foreign currency loans.....	5,198,990	1,075,877	-	4,123,113
Allowance for losses (-).....	-458,676	-436,859	-	-21,817
Acquired security or collateral (net)....	1,064,494	1,064,349	-	145
Land, structures, and equipment.....	16,762,675	6,500,625	703,010	9,559,040
Accumulated depreciation (-).....	-5,449,825	-1,912,063	-312,941	-3,224,822
Foreign currencies.....	678,217	47	-	678,170
Other assets (net).....	5,394,660	1,377,602	445,093	3,571,965
Total assets.....	117,436,297	52,351,056 2/	13,988,042	51,097,199 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	1,037,425	181,762	716,805	138,858
Other.....	2,227,793	628,517	1,000,776	598,500
Accrued liabilities:				
Government agencies.....	432,443	413,988	1,935	16,520
Other.....	624,334	171,451	289,992	162,891
Advances from:				
Government agencies.....	2,336,690	3	2,335,843	844
Other.....	45,076	38,814	6,263	-
Trust and deposit liabilities:				
Government agencies.....	1,589,592	1,520,516	4,381	64,694
Other.....	244,491	113,046	1,043	130,403
Bonds, debentures, and notes payable:				
Government agencies.....	79,863	79,863	-	-
Participation certificates.....	8,957,549	8,957,549	-	-
Other.....	923,886	923,886	-	-
Other liabilities (including reserves)...	4,799,618	1,706,170	98,142	2,995,306
Total liabilities.....	23,298,760	14,735,565	4,455,180	4,108,016
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	17,948,139	12,699,670	-	5,248,469
Other.....	1,232,553	1,232,553	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	57,169,556	22,680,319	691,602	33,797,636
Capitalization of assets (net).....	6,030,832	3,011,385	471,112	2,548,335
Other.....	31,484,448	9,089,325	8,181,589	14,213,535
Accumulated net income, or deficit (-).	-16,461,082	-11,495,587	188,560	-5,154,056
Deposits of general and special fund				
revenues (-).....	-4,407,910	-743,174	-	-3,664,736
Total United States interest.....	94,137,537	37,615,491	9,532,863	46,989,184
Total liabilities and investment.....	117,436,297	52,351,056	13,988,042	51,097,199
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	110,598,619	49,111,077	9,344,303	52,143,239
Accumulated net income, or deficit (-)...	-16,461,082	-11,495,587	188,560	-5,154,056
U. S. investment incl. interagency items.	94,137,537	37,615,491	9,532,863	46,989,184
Interagency items:				
Due from Government agencies (-).....	-2,540,158	-764,662	-1,232,687	-542,810
Due to Government agencies.....	5,476,013	2,196,132	3,058,964	220,917
U. S. investment excl. interagency items.	97,073,392	39,046,961	11,359,140	46,667,291

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
ASSETS							
Cash in banks, on hand, and in transit...	158,425	-	-	-	-	-	3
Fund balances with the U. S. Treasury 1/	11,442,504	6,327	415,680	1,159,800	1,712,399	108,989	108,789
Investments:							
Public debt securities (par value)....	2,847,436	-	-	-	-	-	-
Securities of Government enterprises...	76,363	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-16,769	-	-	-	-	-	-
Other securities.....	259,138	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	17,046	-	-	422	-	-	-
Other.....	53,207	-	-	7,140	19	-	1
Accounts and notes receivable:							
Government agencies.....	411,353	1,652	-	-	63	-	-
Other (net).....	1,292,148	*	-	*	-	-	-
Inventories.....	2,113,059	-	-	-	-	-	-
Allowance for losses (-).....	-276,745	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	23,979	-	-	-	-	-	-
On securities of Government enterprises	1,224	-	-	-	-	-	-
Other.....	278,487	1,899	-	3,544	10,371	24,056	-
Loans receivable:							
Government agencies.....	258,676	-	-	-	-	-	-
Other: U. S. dollar loans.....	25,741,948	76,716	8,127	1,351,585	3,266,697	275,133	-
Foreign currency loans.....	1,075,877	-	-	-	-	1,075,877	-
Allowance for losses (-).....	-436,859	-8,770	-	-	-	-	-
Acquired security or collateral (net)....	1,064,349	*	-	-	-	-	-
Land, structures, and equipment.....	6,500,625	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,912,063	-	-	-	-	-	-
Foreign currencies.....	47	-	-	-	-	-	-
Other assets (net).....	1,377,602	3	-	1,240	2,150	338	-
Total assets.....	52,351,056 2/	77,826	423,807	2,523,731	4,991,697	1,484,398	108,793
LIABILITIES							
Accounts payable:							
Government agencies.....	181,762	-	-	-	1	63	-
Other.....	628,517	-	-	-	-	-	10
Accrued liabilities:							
Government agencies.....	413,988	1,573	-	-	-	-	-
Other.....	171,451	-	-	-	-	-	-
Advances from:							
Government agencies.....	3	-	-	-	-	-	-
Other.....	38,814	-	37,140	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,520,516	-	-	-	-	-	-
Other.....	113,046	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	79,863	-	-	-	-	-	-
Participation certificates.....	8,957,549	-	-	-	-	-	-
Other.....	923,886	-	-	-	-	-	-
Other liabilities (including reserves)...	1,706,170	-	-	-	14	912	5,465
Total liabilities.....	14,735,565	1,573	37,140 3/	-	14	975	5,475 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	12,699,670	-	-	-	-	-	-
Other.....	1,232,553	85,450	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	22,680,319	-	186,393	2,300,425	5,001,753	2,000,000	30,000
Capitalization of assets (net).....	3,011,385	-	197,712	-	-	-	-
Other.....	9,089,325	-	-	191,565	-84,357	-134,190	27,861
Accumulated net income, or deficit (-)...	-11,495,587	-9,196	2,562	31,741	74,288	347,217	45,457
Deposits of general and special fund revenues (-).....	-743,174	-	-	-	-	-729,605 4/	-
Total United States interest.....	37,615,491	76,254	386,667	2,523,731	4,991,683	1,483,423	103,319
Total liabilities and investment.....	52,351,056	77,826	423,807	2,523,731	4,991,697	1,484,398	108,793
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	49,111,077	85,450	384,105	2,491,990	4,917,395	1,136,206	57,861
Accumulated net income, or deficit (-)...	-11,495,587	-9,196	2,562	31,741	74,288	347,217	45,457
U. S. investment incl. interagency items.	37,615,491	76,254	386,667	2,523,731	4,991,683	1,483,423	103,319
Interagency items:							
Due from Government agencies (†).....	-764,662	-1,652	-	-422	-63	-	-
Due to Government agencies.....	2,196,132	1,573	-	-	1	63	-
U. S. investment excl. interagency items.	39,046,961	76,175	386,667	2,523,309	4,991,621	1,483,486	103,319

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	196	10	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	10,659	40,063	666,487	59,159	2,757	267,629	77,391
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	83,427	2	40,756	6,788	54,981	10,897	10,499
Other (net).....	1,096,176	18,870	23	2	2,859	3	96
Inventories.....	1,004,622	-	-	-	-	-	-
Allowance for losses (-).....	-276,217	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	18,102	-	33,080	2,917	5,793	3,659	3,471
Loans receivable:							
Government agencies.....	30,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,416,190 6/	-	1,143,866 7/	76,767	208,872	636,692 7/	50,727
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-31,675	-	-122,828	-20,422	-	-4,486	-
Acquired security or collateral (net)....	-	-	515	165	723	267	27
Land, structures, and equipment.....	131,987	498	34	-	-	-	-
Accumulated depreciation (-).....	-102,393	-257	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	298,759	-	640	169	57	5	202
Total assets.....	4,679,832	59,184	1,762,574	125,547	276,042	914,666	142,413
LIABILITIES							
Accounts payable:							
Government agencies.....	6,062	64	-	-	-	-	-
Other.....	41,094	6	-	-	4,613	-	595
Accrued liabilities:							
Government agencies.....	33,828	207	519	617	1,000	250	-
Other.....	63,433	20,456	1,478	3	5,594	795	3,236
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,246,152	*	-	-	-	-	-
Other.....	16,572	*	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	1,736,640	-	560,555 8/	-	-	103,091 8/	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	733,006	6,288	-	-	79,904	-	37,466
Total liabilities.....	3,876,788	27,021	562,553	620	91,111 3/	104,136	41,297 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	3,316,000	-	597,960	-	160,000	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	132,181	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	240	486,036	45,858	-	135,505	-
Other.....	6,455,829 2/	-584	-	-	-	-	-
Accumulated net income, or deficit (-)...	-9,068,785	-139,674	108,926	-110,931	23,931	9,097	1,117
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	803,044	32,163	1,200,021	124,927	184,931	810,529	101,117
Total liabilities and investment.....	4,679,832	59,184	1,762,574	125,547	276,042	914,666	142,413
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,871,829	171,838	1,091,095	235,858	161,000	801,433	100,000
Accumulated net income, or deficit (-)...	-9,068,785	-139,674	108,926	-110,931	23,931	9,097	1,117
U. S. investment incl. interagency items.	803,044	32,163	1,200,021	124,927	184,931	810,529	101,117
Interagency items:							
Due from Government agencies (-).....	-113,427	-2	-40,756	-6,788	-54,981	-10,897	-10,499
Due to Government agencies.....	1,286,042	271	519	617	1,000	250	-
U. S. investment excl. interagency items.	1,975,659	32,433	1,159,784	118,756	130,950	799,882	90,618

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
ASSETS							
Cash in banks, on hand, and in transit...	-	33	-	5,522	-	-	-
Fund balances with the U. S. Treasury 1/2.	-	30,279	259	21,282	85	2	10,890
Investments:							
Public debt securities (par value)....	-	-	2,281	-	3,850	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-17	-	-47	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	262	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2,615	-	-	-
Other (net).....	-	2,125	12	990	2	-	-
Inventories.....	-	-	-	66	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	38	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	4,716	148	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: U. S. dollar loans.....	-	210,005	27,961	-	-	-	2,004
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-11,663	-11,674	-	-	-	-
Acquired security or collateral (net)....	-	2,746	-	-	-	-	-
Land, structures, and equipment.....	-	-	3,439	-	-	-	-
Accumulated depreciation (-).....	-	-	-1,329	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	6	3	13,124	-	-	-
Total assets.....	-	238,246	21,083	47,360	3,929	2	12,893
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	5	-	13,159	1	-	-
Accrued liabilities:							
Government agencies.....	9,799	1,627	-	1,607	-	-	-
Other.....	-	-	-	15,505	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	3	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	3,500	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	42	579	-	-	-	-
Total liabilities.....	9,799	1,674	4,079 2/	30,272	1	3	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	80,921	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	232,870	-	-	-	-	-
Other.....	-	-	-	-2,033	-	-	-
Accumulated net income, or deficit (-)...	-90,721	3,701	17,004	19,122	3,928	-1	12,893
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-9,799	236,572	17,004	17,089	3,928	-1	12,893
Total liabilities and investment.....	-	238,246	21,083	47,360	3,929	2	12,893
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	80,921	232,870	-	-2,033	-	-	-
Accumulated net income, or deficit (-)...	-90,721	3,701	17,004	19,122	3,928	-1	12,893
U. S. investment incl. interagency items.	-9,799	236,572	17,004	17,089	3,928	-1	12,893
Interagency items:							
Due from Government agencies (-).....	-	-	-	-6,115	-	-	-
Due to Government agencies.....	9,799	1,627	3,500	1,607	-	3	-
U. S. investment excl. interagency items.	-	238,199	20,504	12,581	3,928	2	12,893

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education	
		Laundry service, Naval Academy	Defense production guarantees			Civil defense procurement fund	Revolving fund for certifica- tion and other services	Student loan insurance fund	Higher education facilities loans fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	143	-	-
Fund balances with the U. S. Treasury 1/2	5,134	127	8,374	500	2,156	3,750	300,358
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	3,743
Accounts and notes receivable:							
Government agencies.....	-	43	-	-	1	-	-
Other (net).....	-	55	-	-	11	-	3,458
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	64
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	476	-	4,709	-	-	-	140,558 7/8
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	443	-	-	1,003	-	-
Accumulated depreciation (-).....	-	-269	-	-	-416	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	1	-	-	-	-	-
Total assets.....	5,610	400	13,083	500	2,898	3,750	448,181
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1	-	-	96	-	-
Other.....	-	-	-	-	-	-	1,985
Accrued liabilities:							
Government agencies.....	-	27	-	-	-	-	-
Other.....	-	21	-	-	184	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	466	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	125,000
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2	59	-	-	191	-	-
Total liabilities.....	2	108	-	-	937	-	126,985
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	500	-	3,750	200,485
Capitalization of assets (net).....	-	-	-	-	-	-	119,422
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	5,608	292	13,083	-	1,961	-	1,289
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,608	292	13,083	500	1,961	3,750	321,196
Total liabilities and investment.....	5,610	400	13,083	500	2,898	3,750	448,181
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	5,608	292	13,083	500	1,961	3,750	319,907
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	1,289
U. S. investment incl. interagency items.	5,608	292	13,083	500	1,961	3,750	321,196
Interagency items:							
Due from Government agencies (-).....	-	-43	-	-	-1	-	-
Due to Government agencies.....	-	28	-	-	96	-	-
U. S. investment excl. interagency items.	5,608	277	13,083	500	2,056	3,750	321,196

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance		
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	67	-	-	6
Fund balances with the U. S. Treasury 1/.	2,129	1,011	29	834	1,935,943	38,055	238,803
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	12,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-57
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	43	-	-	231
Accounts and notes receivable:							
Government agencies.....	-	-	*	46	-	-	-
Other (net).....	-	-	12	1,464	117	-	1,396
Inventories.....	-	-	16	-	-	-	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	104	194	-	-	12,540	50	1,413
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	6,218	11,369	-	-	255,866	12,024	69,041
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-1,202	-976
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	45	252	-	-	1,968
Accumulated depreciation (-).....	-	-	-24	-102	-	-	-1,314
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	4	11	-	-	-
Total assets.....	8,452	12,574	82	2,614	2,204,466	48,927	322,517
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1	-	1,327	32	194
Other.....	-	-	9	128	-	-	100,923
Accrued liabilities:							
Government agencies.....	9	81	*	-	6,301	-	-
Other.....	-	-	5	271	-	-	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	8	-
Other.....	-	-	-	132	22,455	-	205
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	5	474	-	-	1,997
Total liabilities.....	9	81	19	1,005	30,082 3/	39	103,319 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	400,000	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000
Appropriations.....	8,347	12,380	10	-	3,998,640	52,938	2,598,470
Capitalization of assets (net).....	-	-	2	-	-	-	246,487
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	95	112	50	1,610	-2,224,256	-4,051	-2,626,759
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,442	12,492	62	1,610	2,174,384	48,888	219,198
Total liabilities and investment.....	8,452	12,574	82	2,614	2,204,466	48,927	322,517
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,347	12,380	12	-	4,398,640	52,938	2,845,957
Accumulated net income, or deficit (-)...	95	112	50	1,610	-2,224,256	-4,051	-2,626,759
U. S. investment incl. interagency items.	8,442	12,492	62	1,610	2,174,384	48,888	219,198
Interagency items:							
Due from Government agencies (-).....	-	-	*	-46	-	-	-
Due to Government agencies.....	9	81	1	-	7,627	39	194
U. S. investment excl. interagency items.	8,452	12,574	63	1,564	2,182,012	48,927	219,392

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)		Metropolitan development				Mortgage credit
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Fed. Housing Administration Community disposal operations fund
ASSETS							
Cash in banks, on hand, and in transit...	1	-	-	-	-	48	-21
Fund balances with the U. S. Treasury 1/...	223,395	29,225	20,215	374,651	19,316	3,155	2,387
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	388
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	145	4,731	-	-	23	-	6
Other (net).....	-	111	-	-	39	*	3
Inventories.....	-	-	-	-	-	13	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	8
Other.....	3,161	22,415	5	27	3,797	112	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	266,723 7/	2,748,440 7/	74,839	5,100	292,657 7/	9,729	10,915
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,667	-3,436	-26,127	-	-8,780	-852	-75
Acquired security or collateral (net)....	-	-	-	-	-	2,577	-
Land, structures, and equipment.....	-	-	-	-	-	2,572	-
Accumulated depreciation (-).....	-	-	-	-	-	-2,517	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	263	5
Total assets.....	490,759	2,801,486	68,933	379,779	307,052	15,100	13,616
LIABILITIES							
Accounts payable:							
Government agencies.....	269	1,713	-	-	304	*	18
Other.....	-	12	-	-	1	17	*
Accrued liabilities:							
Government agencies.....	-	29,467	-	-	3,509	7	-
Other.....	177	9,545	-	-	856	58	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	326	7,350	-	-	1,643	16	260
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	49,925 8/	933,046 8/	-	-	78,852 8/	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	11	-
Total liabilities.....	50,696	981,133	-	-	85,164	109	277
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,816,212	-	-	235,500	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	430,000	-	87,000	484,004	-	1,318,234	-
Capitalization of assets (net).....	-	-	-	-	-	-136,348	93,424
Other.....	-	-	24,573	-	-	-	-64,000
Accumulated net income, or deficit (-).	10,063	4,141	-42,640	-104,226	-13,612	-1,166,895	-16,085
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	440,063	1,820,353	68,933	379,779	221,888	14,991	13,339
Total liabilities and investment.....	490,759	2,801,486	68,933	379,779	307,052	15,100	13,616
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	430,000	1,816,212	111,573	484,004	235,500	1,181,886	29,424
Accumulated net income, or deficit (-)...	10,063	4,141	-42,640	-104,226	-13,612	-1,166,895	-16,085
U. S. investment incl. interagency items.	440,063	1,820,353	68,933	379,779	221,888	14,991	13,339
Interagency items:							
Due from Government agencies (-).....	-145	-4,731	-	-	-23	-	-402
Due to Government agencies.....	269	31,180	-	-	3,813	7	18
U. S. investment excl. interagency items.	440,186	1,846,802	68,933	379,779	225,678	14,998	12,955

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit - (Continued)				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration - (Continued)	Federal National Mortgage Association			Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund
		Special assistance functions	Management and liquidating functions	Participation sales fund			
	Revolving fund						
ASSETS							
Cash in banks, on hand, and in transit...	-2,215	-	925	-	-	-	-
Fund balances with the U. S. Treasury 1/2	89,451	25	7,388	34	2,866	115	590
Investments:							
Public debt securities (par value).....	614,359	-	-	148,670	-	-	-
Securities of Government enterprises...	75,975	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-3,131	-	-	-5,540	-	-	-
Other securities.....	268	-	-	122,932	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	20,646	23,824	6,539	-	-	-	2,115
Other (net).....	28,435	893	3,288	-	-	-	263
Inventories.....	-	-	-	-	-	-	490
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,967	-	-	115	-	-	-
On securities of Government enterprises	1,216	-	-	-	-	-	-
Other.....	-	6,563	6,808	1,937	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	190,464	1,742,029 7/	1,668,003 7/	-	26,169	153	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-9,128	-4,083 10/	-54,597 10/	-	-5,096	-148	-
Acquired security or collateral (net)....	784,595	1,416	3,133	-	-	-	-
Land, structures, and equipment.....	9,170	-	911	-	-	-	60,379
Accumulated depreciation (-).....	-4,938	-	-611	-	-	-	-24,577
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	97,771	2,405	1,056	1,972	-	-	191,546 11/
Total assets.....	1,895,906	1,773,072	1,642,844	270,119	23,939	119	230,805
LIABILITIES							
Accounts payable:							
Government agencies.....	4,759	-	71	-	-	-	9
Other.....	25,178	-	7	-	-	-	5,440
Accrued liabilities:							
Government agencies.....	1,224	21,672	28,048	-	-	-	-
Other.....	10,014	362	965	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	380
Trust and deposit liabilities:							
Government agencies.....	502	-	46	270,119	-	-	15
Other.....	14,964	24,264	17,694	-	-	-	43
Bonds, debentures, and notes payable:							
Government agencies.....	76,363	-	-	-	-	-	-
Participation certificates.....	-	952,320 8/	480,466 8/	-	-	-	-
Other.....	448,510	-	-	-	-	-	508
Other liabilities (including reserves)...	79,123	56	812	-	-	-	-
Total liabilities.....	660,636 3/	998,673	528,112	270,119	-	-	6,394
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	25,000	660,354	1,004,220	-	-	-	76,100
Other.....	-	-	-	-	-	-	50,900
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	25,149	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	256
Other.....	-	-	-	-	2,782	240	-
Accumulated net income, or deficit (-)...	1,210,269	114,045	110,512	-	-3,992	-121	97,155
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,235,269	774,399	1,114,732	-	23,939	119	224,411
Total liabilities and investment.....	1,895,906	1,773,072	1,642,844	270,119	23,939	119	230,805
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	25,000	660,354	1,004,220	-	27,931	240	127,256
Accumulated net income, or deficit (-)...	1,210,269	114,045	110,512	-	-3,992	-121	97,155
U. S. investment incl. interagency items.	1,235,269	774,399	1,114,732	-	23,939	119	224,411
Interagency items:							
Due from Government agencies (-).....	-97,838	-23,824	-6,439	-	-	-	-2,115
Due to Government agencies.....	82,847	21,672	28,166	270,119	-	-	24
U. S. investment excl. interagency items.	1,220,279	772,247	1,136,360	270,119	23,939	119	222,321

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation 12/	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 13/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	295	5,429	2,758	34,250	820	740	83,466
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	23	-	-	-	-
Other.....	-	-	1	43	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	1	79	59	-	-
Other (net).....	-	19	*	1,340	703	-	-
Inventories.....	-	-	80	814	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	99	-	-	-	-	2,048
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	225,176
Other: U. S. dollar loans.....	-	7,477	-	-	-	4,013	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-126	-	-	-	-1,744	-
Acquired security or collateral (net)....	-	1	-	-	-	-	-
Land, structures, and equipment.....	-	7	18,074	569,172	397	-	-
Accumulated depreciation (-).....	-	-	-1,453	-16,718	-249	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3	127	156,576 14/	10,597	-	-
Total assets.....	295	12,908	19,611	745,557	12,327	3,009	310,689
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	55	81	*	8	-
Other.....	-	23	22	2,674	-	46	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	15	2,393	-
Other.....	-	9	-	-	1,052	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	95	-	-
Other.....	-	6	24	2,673	1	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	910	5	382	68	-	-
Total liabilities.....	-	947	107	5,810	1,231	2,448	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,225	36,400	-
Other.....	-	-	-	-	10,136	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,000	-11,530	691,108	750	-	288,000
Capitalization of assets (net).....	-	-	2,214	43,842	-	-	-
Other.....	-	-	4,162	24,949	-	-	-
Accumulated net income, or deficit (-)...	295	-1,039	24,659	-6,584	-1,015	-35,839	22,689
Deposits of general and special fund revenues (-).....	-	-	-	-13,569	-	-	-
Total United States interest.....	295	11,961	19,505	739,747	11,096	561	310,689
Total liabilities and investment.....	295	12,908	19,611	745,557	12,327	3,009	310,689
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	13,000	-5,154	746,331	12,111	36,400	288,000
Accumulated net income, or deficit (-)...	295	-1,039	24,659	-6,584	-1,015	-35,839	22,689
U. S. investment incl. interagency items.	295	11,961	19,505	739,747	11,096	561	310,689
Interagency items:							
Due from Government agencies (-).....	-	-	-24	-79	-59	-	-225,176
Due to Government agencies.....	-	-	55	81	110	2,401	-
U. S. investment excl. interagency items.	295	11,961	19,536	739,749	11,147	2,962	85,513

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Transportation Department			Treasury Department		
	Postal fund 15/	Aviation war risk insurance revolving fund	Federal Railroad Administration Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Secretary Federal Farm Mortgage Corporation liquidation fund	Office of the Treasurer Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	136,767	-	-	220	-	-	-
Fund balances with the U. S. Treasury 1/.	1,117,561	55	5,292	266	125	5	106
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,808	-	-	-	-	-	-
Other.....	846	-	-	1	-	-	-
Accounts and notes receivable:							
Government agencies.....	106,999	-	2,127	-	-	-	-
Other (net).....	45,385	-	2,384	139	-	78	-
Inventories.....	9,305	-	3,398	153	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,737
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	10,845
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	*
Land, structures, and equipment.....	1,279,199 16/	*	147,420	131,098	-	-	-
Accumulated depreciation (-).....	-558,301	*	-29,401	-12,017	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	196,403 17/	-	1,743	937	-	-	-
Total assets.....	2,341,972	55	132,962	120,797	125	82	12,688
LIABILITIES							
Accounts payable:							
Government agencies.....	123,060	-	669	469	-	-	-
Other.....	331,586	-	972	215	10	-	1
Accrued liabilities:							
Government agencies.....	-	-	-	12	-	-	-
Other.....	-	-	370	86	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	474	-	-	-	-
Other.....	-	-	113	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	115	-	-
Other liabilities (including reserves)...	337,687	-	963	112	-	-	3
Total liabilities.....	792,333 18/	-	3,560	893	125	-	4
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	125,076	-	-	-
Other.....	-	-	-	18,264 19/	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	192,685	-	-	100	-
Capitalization of assets (net).....	-	-	20,604	-	-	-	-
Other.....	2,215,708	-	-79,859	-	-	-	-
Accumulated net income, or deficit (-).	-666,069	55	-4,029	-23,436	-	-18	12,684
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,549,639	55	129,401	119,904	-	82	12,684
Total liabilities and investment.....	2,341,972	55	132,962	120,797	125	82	12,688
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,215,708	-	133,430	143,340	-	100	-
Accumulated net income, or deficit (-)...	-666,069	55	-4,029	-23,436	-	-18	12,684
U. S. investment incl. interagency items.	1,549,639	55	129,401	119,904	-	82	12,684
Interagency items:							
Due from Government agencies (-).....	-114,807	-	-2,127	-	-	-	-
Due to Government agencies.....	123,060	-	1,143	481	-	-	-
U. S. investment excl. interagency items.	1,557,891	55	128,417	120,385	-	82	12,684

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Administration		Veterans' Administration				
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production fund	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	4,287	503	274	-	-
Fund balances with the U. S. Treasury 1/.	104	6,463	80	767,427	323,736	21	16
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1	-	5	175	-	-
Accounts and notes receivable:							
Government agencies.....	-	20	103	18,500	409	-	-
Other (net).....	42	793	517	4,950	2,850	5	-
Inventories.....	-	1,009,544	6,922	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	6	*	-	1,831	2,281	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	1,277,967 7/	1,058,650 7/	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	5,189	143,135	-	-
Land, structures, and equipment.....	98	166	8,390	-	-	-	-
Accumulated depreciation (-).....	-	-90	-4,222	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	774	-	46	5,983	9,823	-	-
Total assets.....	1,024	1,016,897	16,124	2,082,355	1,541,334	25	16
LIABILITIES							
Accounts payable:							
Government agencies.....	39	26	375	-	-	*	-
Other.....	-	76	2,393	33,791	19,582	-	-
Accrued liabilities:							
Government agencies.....	-	240,408	-	7,733	-	2	-
Other.....	-	-	609	-	-	2	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	116	-	-	-	-
Other.....	-	-	514	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	763,060 8/	468,120 8/	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	747	1,153	1,188	889	-	-
Total liabilities.....	39	241,259	5,160	805,772	488,591 2/	3	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,699,700	-	1,224,360	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	515	-	-	-	-	-
Capitalization of assets (net).....	-	-	368	-	649,488	-	-
Other.....	-	-	-	-	505,718 20/	-	-
Accumulated net income, or deficit (-)...	985	-924,576	10,596	52,223	-102,464	22	16
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	985	775,639	10,964	1,276,583	1,052,743	22	16
Total liabilities and investment.....	1,024	1,016,897	16,124	2,082,355	1,541,334	25	16
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,700,215	368	1,224,360	1,155,206	-	-
Accumulated net income, or deficit (-)...	985	-924,576	10,596	52,223	-102,464	22	16
U. S. investment incl. interagency items.	985	775,639	10,964	1,276,583	1,052,743	22	16
Interagency items:							
Due from Government agencies (-).....	-	-20	-103	-18,500	-409	-	-
Due to Government agencies.....	39	240,435	491	7,733	-	2	-
U. S. investment excl. interagency items.	1,024	1,016,053	11,353	1,265,816	1,052,334	24	16

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration-(Continued)					Export-Import Bank of Washington	
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	12	-	104	151	-	5,046	-
Fund balances with the U. S. Treasury 1/...	649	30	653	732	280	290	-
Investments:							
Public debt securities (par value).....	-	-	68,273	197,149	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	18	-	4	-	-	660	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	1,459	3,529	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	131	-	13	222	-	75,944	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	6,676	9	668	11,346	112	4,498,941 21/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	574	-
Accumulated depreciation (-).....	-	-	-	-	-	-321	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15	-	113	12	-	2,579	-
Total assets.....	7,501	40	71,286	213,140	392	4,583,713	1,250
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	26	-
Other.....	823	-	1,136	1,003	9	202	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	24,550	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	26	-
Other.....	-	-	-	-	-	1,650	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	1,975,297	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	43,788	4	47,453	198,621	-	3,051	-
Total liabilities.....	44,612	4	48,589	199,624	9	2,004,803 3/	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	455,100	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000,000	-
Appropriations.....	4,500	2,028	-	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,250
Accumulated net income, or deficit (-)...	-41,611	-1,992	22,697	13,516	-17	1,123,810	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-37,111	36	22,697	13,516	383	2,578,910	1,250
Total liabilities and investment.....	7,501	40	71,286	213,140	392	4,583,713	1,250
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	4,500	2,028	-	-	400	1,455,100	1,250
Accumulated net income, or deficit (-)...	-41,611	-1,992	22,697	13,516	-17	1,123,810	*
U. S. investment incl. interagency items.	-37,111	36	22,697	13,516	383	2,578,910	1,250
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	-	52	-
U. S. investment excl. interagency items.	-37,111	36	22,697	13,516	383	2,578,962	1,250

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration			Federal Home Loan Bank Board			Panama Canal Company
	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	12	-	6,107
Fund balances with the U. S. Treasury 1/2.	1,047	47,320	117,997	1,159	2,428	327	16,027
Investments:							
Public debt securities (par value).....	-	-	-	-	1,800,854	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-7,977	-	-
Other securities.....	-	82,680	32,003	-	20,000	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	9	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	21	-	-	506	113	-	4,893
Other (net).....	-	-	-	1,598	29,068	-	5,872
Inventories.....	-	-	-	21	-	-	12,308
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	15,871	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	4,051	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	140,276	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	115,334	-	-
Land, structures, and equipment.....	232	-	-	5,577	41	-	771,419
Accumulated depreciation (-).....	-232	-	-	-591	-14	-	-300,713
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	35	-	23,616
Total assets.....	1,077	130,000	150,000	8,269	2,120,092	327	539,530
LIABILITIES							
Accounts payable:							
Government agencies.....	30	-	-	337	235	-	391
Other.....	153	-	-	780	115	66	2,334
Accrued liabilities:							
Government agencies.....	-	-	-	3	269	-	1,966
Other.....	-	-	-	"	124	-	8,502
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	828
Trust and deposit liabilities:							
Government agencies.....	-	-	-	441	37	-	854
Other.....	22	-	-	78	4	-	182
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	261	-
Other liabilities (including reserves)...	1,072	-	-	5,513	70,187	-	24,103
Total liabilities.....	1,278	-	-	7,153	70,970 2/	327	39,159
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	321,760
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	130,000	150,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	18,052
Other.....	-290	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	90	-	-	1,116	2,049,122 22/	-	160,559
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-200	130,000	150,000	1,116	2,049,122	-	500,370
Total liabilities and investment.....	1,077	130,000	150,000	8,269	2,120,092	327	539,530
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-290	130,000	150,000	-	-	-	339,811
Accumulated net income, or deficit (-)...	90	-	-	1,116	2,049,122	-	160,559
U. S. investment incl. interagency items.	-200	130,000	150,000	1,116	2,049,122	-	500,370
Interagency items:							
Due from Government agencies (-).....	-21	-	-	-506	-113	-	-4,893
Due to Government agencies.....	30	-	-	782	541	-	3,210
U. S. investment excl. interagency items.	-191	130,000	150,000	1,392	2,049,550	-	498,688

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Small Business Administration			Tennessee Valley Authority	United States Information Agency
	Business loan and investment fund	Disaster loan fund	Lease guarantee revolving fund		Informational media guaranty fund
ASSETS					
Cash in banks, on hand, and in transit...	89	-	-	136	-
Fund balances with the U. S. Treasury 1/	635,168	168,366	5,000	86,737	337
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	10,214	-1,420	-	-	-
Other.....	27,695	12,922	-	70	-
Accounts and notes receivable:					
Government agencies.....	142	45	-	7,539	-
Other (net).....	2,773	-	-	32,247	-
Inventories.....	-	-	-	65,301	-
Allowance for losses (-).....	-	-	-	-528	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	15,983	3,194	-	1	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	1,122,034 7/	316,112 7/	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-90,768	-15,536	-	-	-
Acquired security or collateral (net)....	4,247	279	-	-	-
Land, structures, and equipment.....	-	-	-	3,356,061	-
Accumulated depreciation (-).....	-	-	-	-848,993	-
Foreign currencies.....	-	-	-	-	47
Other assets (net).....	33,081	3,732	-	319,673	-
Total assets.....	1,760,658	487,695	5,000	3,018,245	384
LIABILITIES					
Accounts payable:					
Government agencies.....	32,676	5,196	-	3,108	-
Other.....	234	59	-	37,026	1
Accrued liabilities:					
Government agencies.....	14,026	2,766	-	619	2,405
Other.....	283	9	-	2,899	*
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	1,632	-
Other.....	135	3	-	1,718	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Participation certificates.....	568,424 8/	162,751 8/	-	-	-
Other.....	-	-	-	475,000	-
Other liabilities (including reserves)...	7,253	771	-	13,333	-
Total liabilities.....	623,031 3/	171,555	-	535,333	2,407
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	100,000	22,114
Other.....	588,575	157,469	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	-	5,000	2,042,502	-
Capitalization of assets (net).....	627,667	176,978	-	50,707	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)...	-78,615	-18,308	-	289,702 23/	-24,137
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	1,137,627	316,139	5,000	2,482,911	-2,023
Total liabilities and investment.....	1,760,658	487,695	5,000	3,018,245	384
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	1,216,242	334,447	5,000	2,193,209	22,114
Accumulated net income, or deficit (-)...	-78,615	-18,308	-	289,702	-24,137
U. S. investment incl. interagency items.	1,137,627	316,139	5,000	2,482,911	-2,023
Interagency items:					
Due from Government agencies (-).....	-10,356	1,376	-	-7,539	-
Due to Government agencies.....	46,702	7,962	-	5,358	2,405
U. S. investment excl. interagency items.	1,173,974	325,477	5,000	2,480,730	382

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1967

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	763	735	-	-	12	-	-
Fund balances with the U. S. Treasury <u>1/</u>	2,925,348	10,457	5,980	298	11,998	682	7,787
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	90,792	-	-	-	12	-	44
Other.....	90,604	-	4	-	-	9	75
Accounts and notes receivable:							
Government agencies.....	1,141,895	32,239	835	652	1,588	1,305	8,367
Other (net).....	121,665	23	-	-	105	29	426
Inventories.....	8,781,953	56,229	-	234	6,883	345	6,723
Allowance for losses (-).....	-140	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	703,010	29,347	-	633	49,540	1,546	83,109
Accumulated depreciation (-).....	-312,941	-19,576	-	-373	-23,570	-943	-11,256
Other assets (net).....	445,093	383	-	-	9	36	85,517
Total assets.....	13,988,042	109,837	6,819 2/	1,444	46,578	3,009	180,793
LIABILITIES							
Accounts payable:							
Government agencies.....	716,805	576	411	140	1,669	510	185
Other.....	1,000,776	10,112	-	70	1,036	210	1,853
Accrued liabilities:							
Government agencies.....	1,935	161	1,052	*	23	44	-
Other.....	289,992	2,178	102	227	433	356	2,165
Advances from:							
Government agencies.....	2,335,843	-	-	-	514	-	9,230
Other.....	6,263	2,423	-	-	1	-	163
Trust and deposit liabilities:							
Government agencies.....	4,381	2,214	-	-	-	-	947
Other.....	1,043	607	-	2	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	98,142	3,361	-	377	831	409	2,760
Total liabilities.....	4,455,180	21,633	1,565	816	4,506	1,529	17,302
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	691,602	26,000	5,000	300	-	400	13,034
Capitalization of assets (net).....	471,112	33,815	-	339	31,603	583	149,561
Other.....	8,181,589	-	-	-	-	-	-
Accumulated net income, or deficit (-).	188,560	28,389	254	-11	10,470	496	895
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,532,863	88,204	5,254	628	42,072	1,479	163,491
Total liabilities and investment.....	13,988,042	109,837	6,819	1,444	46,578	3,009	180,793
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,344,303	59,815	5,000	639	31,603	983	162,595
Accumulated net income, or deficit (-)...	188,560	28,389	254	-11	10,470	496	895
Total United States investment including							
 interagency items.....	9,532,863	88,204	5,254	628	42,072	1,479	163,491
Interagency items:							
Due from Government agencies (-).....	-1,232,687	-32,239	-835	-652	-1,600	-1,305	-8,412
Due to Government agencies.....	3,058,964	2,951	1,463	140	2,205	554	10,362
Total United States investment after							
 exclusion of interagency items.....	11,359,140	58,916	5,882	117	42,677	729	165,441

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, December 31, 1967. (Continued)

(In thousands of dollars)

Account	Commerce Department- (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
		Defense stock fund	Defense industrial fund 3/ 4/	Stock fund	Industrial fund 4/	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	522	25,727	54,104	78,880	78,025	171,143	762,928
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	57,297	21,135
Other.....	1	10,398	-	-	200	64,047	-
Accounts and notes receivable:							
Government agencies.....	875	11,121	5,327	102,187	213,226	223,677	39,233
Other (net).....	-	15	-	27,103	8,128	69,741	4,252
Inventories.....	160	3,056,406	1,693	349,170	4,281	3,126,215	34,506
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,082	-	-	-	-	-	-
Accumulated depreciation (-).....	-662	-	-	-	-	-	-
Other assets (net).....	21	50,500	-	10,419	52,398	58,905	1,895
Total assets.....	1,999	3,154,167	61,123	567,759	356,259	3,771,026	863,949
LIABILITIES							
Accounts payable:							
Government agencies.....	679	52,822	873	60,596	89,184	271,876	12,630
Other.....	-	267,876	24,425	154,819	73,125	228,595	27,841
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	332	-	2,046	-	35,886
Advances from:							
Government agencies.....	-	-	-	-	-	-	677,691 5/
Other.....	-	-	-	-	1	-	91
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	300	10	452	-35,170	33,444	-282,227	41,573
Total liabilities.....	978	320,709	26,081	180,245	197,801	218,244	795,712
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	31,571	-	71,000	-	56,180
Capitalization of assets (net).....	280	-	1,310	-	19,460	-	6,830
Other.....	-	2,833,459 6/	-	387,515 6/	-	3,552,782 6/	-
Accumulated net income, or deficit (-).	641	-	2,162	-	67,997	-	5,227
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,021	2,833,459	35,043	387,515	158,457	3,552,782	68,237
Total liabilities and investment.....	1,999	3,154,167	61,123	567,759	356,259	3,771,026	863,949
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,833,459	32,881	387,515	90,460	3,552,782	63,010
Accumulated net income, or deficit (-)...	641	-	2,162	-	67,997	-	5,227
Total United States investment including interagency items.....	1,021	2,833,459	35,043	387,515	158,457	3,552,782	68,237
Interagency items:							
Due from Government agencies (-).....	-875	-11,120	-5,327	-102,187	-213,226	-280,974	-60,368
Due to Government agencies.....	679	52,822	873	60,596	89,184	271,876	690,321
Total United States investment after exclusion of interagency items.....	824	2,875,160	30,589	345,923	34,416	3,543,683	698,191

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1967 - (Continued)

Account	(In thousands of dollars)				Health, Education, and Welfare Department		
	Defense Department - (Continued)				Public Health Service		Office of the Secretary
	Army Department- (Continued)	Navy Department			Service and supply fund	Narcotic hospitals	Working capital fund
		Stock fund	Industrial fund 4/	Marine Corps stock fund		Working capital fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	37,459	19,083	1,489,941	8,060	1,295	221	-568 2/
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	878	-	18	-	103
Other.....	-	10,006	-	705	-	-	4
Accounts and notes receivable:							
Government agencies.....	22,063	103,714	131,865	578	2,397	85	5,100
Other (net).....	515	5,609	2,119	297	1	-	105
Inventories.....	8,488	1,075,685	377,114	218,607	2,620	212	353
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	291,077	-	-	-	438	338	805
Accumulated depreciation (-).....	-143,973	-	-	-	-292	-256	-478
Other assets (net).....	3,289	122,390	23,722	32,341	34	*	471
Total assets.....	218,917	1,336,486	2,025,639	260,588	6,510	600	5,896
LIABILITIES							
Accounts payable:							
Government agencies.....	2,036	120,733	60,974	17,661	571	6	-
Other.....	8,427	63,067	48,083	5,861	2,084	10	895
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	8	-
Other.....	-	-	242,065	-	423	16	387
Advances from:							
Government agencies.....	3,260	-	1,435,012 5/	-	-	-	3,294
Other.....	1,771	-	1,682	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	51,483	7,760	114,547	3,163	294	-	267
Total liabilities.....	66,976	191,560	1,902,363	26,685	3,371	39	4,843
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	23,814	-	190,369	-	450	134	-
Capitalization of assets (net).....	93,209	-	-48,478	-	2,156	105	343
Other.....	-	1,144,926 6/	-	233,903 6/	-	-	-
Accumulated net income, or deficit (-).	34,919	-	-18,614	-	534	322	710
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	151,941	1,144,926	123,277	233,903	3,139	562	1,053
Total liabilities and investment.....	218,917	1,336,486	2,025,639	260,588	6,510	600	5,896
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	117,023	1,144,926	141,891	233,903	2,606	239	343
Accumulated net income, or deficit (-)...	34,919	-	-18,614	-	534	322	710
Total United States investment including interagency items.....	151,941	1,144,926	123,277	233,903	3,139	562	1,053
Interagency items:							
Due from Government agencies (-).....	-22,063	-103,714	-132,742	-578	-2,415	-85	-5,203
Due to Government agencies.....	5,296	120,733	1,495,986	17,661	571	13	3,294
Total United States investment after exclusion of interagency items.....	135,174	1,161,945	1,486,521	250,986	1,295	490	-856

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Transportation Department			Treasury Department
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard		Working capital fund	Bureau of Engraving and Printing
	Working capital fund		Working capital fund		Supply fund	Yard fund		
ASSETS								
Cash in banks, on hand, and in transit...	-	13	-	-	2	-	-	-
Fund balances with the U. S. Treasury 1/...	339	17,420	-31	884	1,913	5,744	763	4,468
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	4	72	-	-	8	-	-	62
Other.....	-	-	-	*	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	865	5,268	454	631	1,699	1,767	1	2,378
Other (net).....	*	39	1	-	39	22	-	1,421
Inventories.....	105	13,792	66	508	8,180	3,896	872	8,299
Allowance for losses (-).....	-	-	-	-	-	-136	-	-3
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	337	30,161	703	699	-	14,860	493	39,747
Accumulated depreciation (-).....	-227	-9,760	-424	-405	-	-7,608	-182	-16,619
Other assets (net).....	-	257	9	41	-	4	-	288
Total assets.....	1,423	57,263	777	2,359	11,842	18,548	1,948	40,041
LIABILITIES								
Accounts payable:								
Government agencies.....	751	1,075	168	72	1,673	143	710	49
Other.....	93	1,760	160	361	929	337	17	1,744
Accrued liabilities:								
Government agencies.....	-	-	168	-	-	-	2	151
Other.....	-	-	-	127	-	253	51	1,136
Advances from:								
Government agencies.....	-	-	-	750	-	7,488	758	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	247	-	973
Other.....	-	36	-	-	-	103	-	294
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	111	578	160	309	-	889	57	1,695
Total liabilities.....	955	3,448	656	1,619	2,602	9,460	1,595	6,042
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	-	-	-	3,250
Capitalization of assets (net).....	163	5,848	318	503	9,046	9,122	-	22,001
Other.....	-	-	-	-	-	-	325	8,939
Accumulated net income, or deficit (-)...	5	47,967	-196	236	194	-34	28	-191
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	468	53,815	121	739	9,240	9,088	353	33,999
Total liabilities and investment.....	1,423	57,263	777	2,359	11,842	18,548	1,948	40,041
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	463	5,848	318	503	9,046	9,122	325	34,190
Accumulated net income, or deficit (-)...	5	47,967	-196	236	194	-34	28	-191
Total United States investment including interagency items.....	468	53,815	121	739	9,240	9,088	353	33,999
Interagency items:								
Due from Government agencies (-).....	-868	-5,340	-454	-631	-1,707	-1,767	-1	-2,441
Due to Government agencies.....	751	1,075	336	822	1,673	7,878	1,471	1,173
Total United States investment after exclusion of interagency items.....	351	49,549	3	930	9,206	15,200	1,822	32,731

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Administration						Veterans' Administration	Civil Service Commission
	Automatic data processing fund	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/...	10,000	7,696	10,284	77,350	12,414	542	7,917	3,619
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	8,636	-	-	2,523	-
Other.....	-	8	*	4,372	6	1	677	91
Accounts and notes receivable:								
Government agencies.....	-	27,676	109	173,423	11,229	648	7,375	1,938
Other (net).....	-	363	*	929	156	*	223	2
Inventories.....	-	123,242	-	260,319	174	286	35,833	460
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	22,506	-	131,113	1,133	1,492	908	943
Accumulated depreciation (-).....	-	-15,399	-	-58,606	-416	-636	-413	-866
Other assets (net).....	-	271	294	1,143	441	12	-	-
Total assets.....	10,000	166,362	10,688	598,678	25,138	2,345	55,042	6,187
LIABILITIES								
Accounts payable:								
Government agencies.....	-	2,815	85	13,027	465	120	1,521	*
Other.....	-	16,097	634	38,234	12,794	319	8,910	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	32	294
Other.....	-	-	-	-	-	-	755	1,057
Advances from:								
Government agencies.....	-	10,758	-	181,447	-	642	5,000	-
Other.....	-	-	-	130	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	135,119	9,700	2,054	2,499	252	295	791
Total liabilities.....	-	164,790	10,419	234,893	15,758	1,333	16,511	2,141
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	10,000	3,500	-	242,750	9,000	450	-	4,000
Capitalization of assets (net).....	-	7,897	-	85,263	255	356	39,223	-
Other.....	-	-8,004	-	28,852	-533	26	-599	-
Accumulated net income, or deficit (-)...	-	-1,821	270	6,921	659	180	-93	46
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	10,000	1,572	270	363,786	9,380	1,012	38,531	4,046
Total liabilities and investment.....	10,000	166,362	10,688	598,678	25,138	2,345	55,042	6,187
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	10,000	3,393	-	356,865	8,721	832	38,624	4,000
Accumulated net income, or deficit (-)...	-	-1,821	270	6,921	659	180	-93	46
Total United States investment including interagency items.....	10,000	1,572	270	363,786	9,380	1,012	38,531	4,046
Interagency items:								
Due from Government agencies (-).....	-	-27,676	-109	-182,059	-11,229	-648	-9,897	-1,938
Due to Government agencies.....	-	13,573	85	194,474	465	762	6,552	294
Total United States investment after exclusion of interagency items.....	10,000	-12,531	245	376,201	-1,384	1,127	35,186	2,401

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, December 31, 1967

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
		Private enterprises 1/					
ASSETS							
Cash in banks, on hand, and in transit...	11,263	-	5,124	-	220	-	-
Fund balances with the U. S. Treasury 4/	10,133,503	-	9,932	197,860	33,012	567,408	-
Investments:							
Public debt securities (par value).....	2,200	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,590,278	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,903	-	-	-	-	157	-
Other.....	25,729	-	-	5	74	9	-
Accounts and notes receivable:							
Government agencies.....	121,124	-	86,124 5/	28,278	6	302	-
Other (net).....	1,274,110	-	-	10	-	3,884	-
Inventories.....	6,141,788	-	-	162	-	1,177	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	10	-	-	-	-	-	-
On securities of Government enterprises	405,782	-	-	-	-	-	-
Other.....	517,712	7,964	56,432	50	128,538	520	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,172,002	-	1,712,497	1,385	4,656,288	69,778	1,384
Foreign currency loans.....	4,123,113	160,907	3,962,206	-	-	-	-
Allowance for losses (-).....	-21,817	-	-	-24	-9,090	-31	-
Acquired security or collateral (net)....	145	-	-	-	-	-	-
Land, structures, and equipment.....	9,559,040	-	-	2,187	782	3,191,772 6/	-
Accumulated depreciation (-).....	-3,224,822	-	-	-985	-386	-3,025,954 7/	-
Foreign currencies.....	678,170	132,493	545,677	-	-	-	-
Other assets (net).....	3,571,965	9	62,491	19	-	804,478	-
Total assets.....	51,097,199 8/	301,373	6,440,484	228,950	4,809,444	1,613,500	1,384
LIABILITIES							
Accounts payable:							
Government agencies.....	138,858	-	-	129	63	126	-
Other.....	598,500	-	-	2	107	537	-
Accrued liabilities:							
Government agencies.....	16,520	-	13,843	703	39	-	-
Other.....	162,891	-	-	2,141	454	151,255	-
Advances from:							
Government agencies.....	844	-	-	-	-	844	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	64,694	-	-	-	5	-	-
Other.....	130,403	-	-	120,403	-	1,110	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,995,306	8	60,847 9/	6,744	1,309	60,069	-
Total liabilities.....	4,108,016	8	74,690	130,123	1,977	213,941	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,248,469	-	651,595	-	4,596,875	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	33,797,636	489,257	7,474,091	1,004,835	369,059	4,816,485	1,384
Capitalization of assets (net).....	2,548,335	-	-	-142,924	-	2,616,168	-
Other.....	14,213,535	-	-151,975	-	-	-9,356	-
Accumulated net income, or deficit (-)...	-5,154,056	-73,296	-411,103	-504,249	-156,905	-4,855,278	-
Deposits of general and special fund revenues (-).....	-3,664,736	-114,596 10/	-1,196,814 10/	-258,835	-1,563	-1,168,460	-
Total United States interest.....	46,989,184	301,365	6,365,794	98,827	4,807,467	1,399,559	1,384
Total liabilities and investment.....	51,097,199	301,373	6,440,484	228,950	4,809,444	1,613,500	1,384
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	52,143,239	374,662	6,776,896	603,076	4,964,372	6,254,837	1,384
Accumulated net income, or deficit (-)...	-5,154,056	-73,296	-411,103	-504,249	-156,905	-4,855,278	-
U. S. investment incl. interagency items.	46,989,184	301,365	6,365,794	98,827	4,807,467	1,399,559	1,384
Interagency items:							
Due from Government agencies (-).....	-542,810	-	-86,124	-28,278	-6	-459	-
Due to Government agencies.....	220,917	-	13,843	833	107	970	-
U. S. investment excl. interagency items.	46,667,291	301,365	6,293,512	71,382	4,807,567	1,400,070	1,384

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
	Alaska public works						
ASSETS							
Cash in banks, on hand, and in transit...	-	89	-	-	64	5,549	1
Fund balances with the U. S. Treasury ^{14/} ...	-	179,225	776	25,804	46,600	59,311	20,380
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	54	-	-
Other.....	-	-	-	1	142	78	116
Accounts and notes receivable:							
Government agencies.....	-	707	497	156	115	91	-
Other (net).....	-	8,936	692	2,078	828	-	4
Inventories.....	-	9,936	-	905	-	42	193
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	672	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	645,711	90	42,813	24,541	10,589	71,461
Accumulated depreciation (-).....	-	-130,694	-40	-4,427	-12,845	-	-11,027
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	204,491 ^{11/}	1,618	3,679	1,192	362,283 ^{12/}	102,215 ^{13/}
Total assets.....	672	918,402	3,634	71,009	60,690	437,944	183,343
LIABILITIES							
Accounts payable:							
Government agencies.....	-	15	-	-	85	-	-
Other.....	-	17,653	131	298	566	-	610
Accrued liabilities:							
Government agencies.....	-	-	-	-	516	-	-
Other.....	-	-	17	92	3,720	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	632	17	15,166	2,536	6,870	-
Other.....	-	1,277	-	50	-	-	2,317
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	22,512	38	546	20,061	-	10,116
Total liabilities.....	-	52,089	204	16,152	27,483	6,870	13,043
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	672	1,237,054	14,146	108,179	81,413	58,160	238,783
Capitalization of assets (net).....	-	21,727	292	1,372	-6,807	-	-3,158
Other.....	-	168,599 ^{14/}	-328	13,764 ^{14/}	-	372,914	-
Accumulated net income, or deficit (-)...	-	14,745	260,327	-5,980	-37,595	-	-55,522
Deposits of general and special fund revenues (-).....	-	-575,812	-271,008	-62,478	-3,805	-	-9,803
Total United States interest.....	672	866,312	3,430	54,857	33,206	431,074	170,301
Total liabilities and investment.....	672	918,402	3,634	71,009	60,690	437,944	183,343
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	672	851,568	-256,897	60,836	70,801	431,074	225,823
Accumulated net income, or deficit (-)...	-	14,745	260,327	-5,980	-37,595	-	-55,522
U. S. investment incl. interagency items.	672	866,312	3,430	54,857	33,206	431,074	170,301
Interagency items:							
Due from Government agencies (-).....	-	-707	-497	-156	-169	-91	-
Due to Government agencies.....	-	647	17	15,166	3,137	6,870	-
U. S. investment excl. interagency items.	672	866,252	2,950	69,866	36,174	437,853	170,301

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission		Federal Communications Commission
	Miscellaneous loans and certain other assets	Civil defense and Recon-struction Fi-nance Corpo-ration loans in liquidation			Salaries and expenses	Consolidated working fund	
			All other 15/				
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	3,618,320	-	779,499	4,466,535	21,470	446	11,759
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,590,278 16/	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	5,246	10,447	-	-	-
Other.....	-	-	1,498	23,620	89	4	-
Accounts and notes receivable:							
Government agencies.....	-	-	-39,480	37,294	3,158	166	-
Other (net).....	1,235,350 17/	-	19,185	850	1	-	9
Inventories.....	-	-	5,836,480	292,516	-	-	10
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	405,782	-	-	-	-	-	-
Other.....	322,241	472	1,495	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,521,609 18/	5,002	172,907	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	145	-	-	-	-	-
Land, structures, and equipment.....	-	-	2,063,625	3,401,736	3,764	1,007	8,775
Accumulated depreciation (-).....	-	-	-5,515	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,223,228 19/	795,771 20/	-	-	-
Total assets.....	16,693,581	5,619	10,058,167	9,028,768	28,481	1,622	20,553
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	3,336	120,683	1	8	-
Other.....	-	-	9,268	564,597	9	1	693
Accrued liabilities:							
Government agencies.....	-	-	-	-	1,214	199	-
Other.....	-	-	-	-	2,574	57	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	37,428	3	-	691
Other.....	-	-	1,448	805	348	-	129
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,689,990	-	64,226	35,225	2,434	20	1,747
Total liabilities.....	2,689,990	-	78,278	758,737	6,584	286	3,259
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,286,542	-	-	4,450,584	20,568	350	10,316
Capitalization of assets (net).....	-	-	-	-	1,330	987	-
Other.....	-	5,619	9,979,889	3,819,447	-	-	6,978
Accumulated net income, or deficit (-)...	717,048	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,003,591	5,619	9,979,889	8,270,031	21,898	1,336	17,294
Total liabilities and investment.....	16,693,581	5,619	10,058,167	9,028,768	28,481	1,622	20,553
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,286,542	5,619	9,979,889	8,270,031	21,898	1,336	17,294
Accumulated net income, or deficit (-)...	717,048	-	-	-	-	-	-
U. S. investment incl. interagency items.	14,003,591	5,619	9,979,889	8,270,031	21,898	1,336	17,294
Interagency items:							
Due from Government agencies (-).....	-405,782	-	34,215	-47,741	-3,158	-166	-
Due to Government agencies.....	-	-	3,336	158,110	1,218	207	691
U. S. investment excl. interagency items.	13,597,808	5,619	10,017,460	8,380,401	19,958	1,378	17,984

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal	Selective Service System	Small Business Administration	
				Payment of loan guaranties	Canal Zone Government		Salaries and expenses	Consolidated working fund
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	216	-	-	-
Fund balances with the U. S. Treasury 4/.	2,024	4,201	8,949	-	34,455	35,464	10,073	*
Investments:								
Public debt securities (par value).....	-	-	-	-	2,200	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	1	8	-	-	-	2	82	-
Accounts and notes receivable:								
Government agencies.....	2	-	1	-	3,691	-	15	-
Other (net).....	*	-	202	-	2,081	-	1	-
Inventories.....	3	-	33	-	331	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	10	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	30,481	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,673	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	273	533	1,962	-	75,398	9,272	2,704	45
Accumulated depreciation (-).....	-	-	-	-	-26,993	-5,957	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	*	-	-	-	10,480	-	11	-
Total assets.....	2,303	4,741	11,147	17,808	101,868	38,782	12,886	45
LIABILITIES								
Accounts payable:								
Government agencies.....	8	87	143	-	10,207	3,355	612	-
Other.....	133	293	526	-	-	2,555	522	-
Accrued liabilities:								
Government agencies.....	-	7	-	-	-	-	-	-
Other.....	-	22	-	-	502	-	2,055	*
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	1,222	-	-	125	-	-
Other.....	34	26	24	-	2,137	87	206	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	274	710	-	-	5,573	-	2,858	-
Total liabilities.....	449	1,144	1,915	21	18,419	6,121	6,253	*
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	3,774	67	32,044	30,166	62,920	6,787	-
Capitalization of assets (net).....	-	-	-	-	53,284	3,316	2,704	45
Other.....	1,854	-177	9,165	-	-	-	-2,858	-
Accumulated net income, or deficit (-).	-	-	-	-12,673	-	-33,575	-	-
Deposits of general and special fund								
revenues (-).....	-	-	-	-1,563	-	-	-	-
Total United States interest.....	1,854	3,597	9,232	17,808	83,449	32,661	6,633	45
Total liabilities and investment.....	2,303	4,741	11,147	17,808	101,868	38,782	12,886	45
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,854	3,597	9,232	30,481	83,449	66,236	6,633	45
Accumulated net income, or deficit (-)...	-	-	-	-12,673	-	-33,575	-	-
U. S. investment incl. interagency items.	1,854	3,597	9,232	17,808	83,449	32,661	6,633	45
Interagency items:								
Due from Government agencies (-).....	-2	-	-1	-	-3,691	-	-15	-
Due to Government agencies.....	8	93	1,365	-	10,207	3,479	612	-
U. S. investment excl. interagency items.	1,860	3,690	10,596	17,808	89,965	36,140	7,230	45

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5. - Certain Trust Revolving Funds, December 31, 1967

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Housing and Urban Development Department		Justice Department 2/	
		Farmers' Home Administration	Army Department	Federal National Mortgage Association		Alien property activities	Federal Prison System
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	Alien property fund	Commissary funds, Federal prisons
						World War II	
ASSETS							
Cash in banks, on hand, and in transit.....	28,274	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/...	107,957	576	32	24,604	64	62,820	286
Investments:							
Public debt securities (par value).....	4,566,708	373	-	-	172,562	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-29,002	-2	-	-	-1,498	-	-
Other securities.....	169,967	-	-	-	132,637	-	-
Advances to contractors and agents:							
Government agencies.....	134	-	-	-	-	-	-
Other.....	268,765	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	87,196	79	-	7,821	-	-	-
Other (net).....	10,083	*	1	4,653	-	2	16
Inventories.....	501	-	95	-	-	-	269
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	43,943	-	-	-	798	-	-
On securities of Government enterprises...	-	-	-	-	-	-	-
Other.....	135,559	588	-	23,910	1,920	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,469,652	25,711 4/	-	5,522,391	-	-	-
Allowance for losses (-).....	-194,489	-1,387	-	-173,825 5/	-	-	-
Acquired security or collateral (net).....	9,867	2	-	9,330	-	-	-
Land, structures, and equipment.....	14,927	25	-	-	-	-	577
Accumulated depreciation (-).....	-2,333	-	-	-	-	-	-112
Other assets (net).....	41,183	21	-	18,490	673	1,908	-
Total assets.....	15,728,890	25,986	128	5,437,376	307,156	64,730	1,037
LIABILITIES							
Accounts payable:							
Government agencies.....	267	-	-	*	-	-	-
Other.....	92,216	-	10	-	-	-	103
Accrued liabilities:							
Government agencies.....	3,811	105	-	3,623	-	-	-
Other.....	143,046	*	-	61,662	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	307,318	-	-	-	307,156	-	-
Other.....	42,264	-	-	41,887	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	29,130	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	9,433,923	-	-	4,919,123	-	-	-
Other liabilities (including reserves).....	946,385	-	-	12,737	-	638	-
Total liabilities.....	10,998,360	105	10	5,039,032	307,156	638	103
NET INVESTMENT							
Trust interest:							
Principal of fund.....	438,860	23,737 6/	118	133,647	-	64,092	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	364,189	2,144	-	35,365	-	-	933
Total trust interest.....	803,049	25,881	118	169,011	-	64,092	933
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	36,770	-	-	36,770	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	299,612	-	-	141,820	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	3,591,099	-	-	50,742	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,927,481	-	-	229,333	-	-	-
Total liabilities and investment.....	15,728,890	25,986	128	5,437,376	307,156	64,730	1,037

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.

2/ Figures are as of June 30, 1967, the latest available.

3/ See Table 1, footnote 1.

4/ Includes loans of \$22,825 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

5/ Represents unrealized purchase discounts.

6/ Represents transfers from States. * Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5. - Certain Trust Revolving Funds, December 31, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Adminis- tration	Civil Service Commission			Farm Credit Administration		Federal Communications Commission	Federal Deposit Insurance Corporation
	National Archives trust fund	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	Banks for cooperatives 7/	Federal intermediate credit banks 7/	International telecom- munication settlements	7/
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	-	15,063	12,667	-	544
Fund balances with the U. S. Treasury 2/.....	708	9,317	2,969	295	124	2,219	327	3,615
Investments:								
Public debt securities (par value).....	102	105,689	483,902	9,220	46,126	109,297	-	3,639,437
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-3	-240	-11,437	-91	-359	-757	-	-14,615
Other securities.....	-	-	-	-	9,050	28,280	-	-
Advances to contractors and agents:								
Government agencies.....	-	146	-38	27	-	-	-	-
Other.....	*	75,000	172,000	21,765	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	5	65,500	13,775	11	*	-	-	4
Other (net).....	54	-	1,627	8	2,690	466	315	251
Inventories.....	53	-	-	-	-	-	-	84
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	1	836	4,501	18	358	812	-	36,619
On securities of Government enterprises....	-	-	-	-	-	-	-	-
Other.....	-	-	328	-	21,059	87,752	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,508,461	3,411,148	-	1,942
Allowance for losses (-).....	-	-	-	-	-17,677	-	-	-1,600
Acquired security or collateral (net).....	-	-	-	-	535	-	-	-
Land, structures, and equipment.....	312	-	-	-	2,396	3,223	-	8,394
Accumulated depreciation (-).....	-71	-	-	-	-500	-1,026	-	-624
Other assets (net).....	-	-	-	-	709	1,708	-	17,673
Total assets.....	1,160	256,248	667,628	31,253	1,588,035	3,655,788	643	3,691,724
LIABILITIES								
Accounts payable:								
Government agencies.....	-	6	-	-	-	-	-	267
Other.....	39	72,876	16,500	57	76	515	576	1,463
Accrued liabilities:								
Government agencies.....	-	-	-	-	51	32	-	-
Other.....	-	-	-	883	15,025	65,476	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	13	16	-	133
Other.....	-	-	-	-	42	167	-	169
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	22,080	7,050	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	1,267,420	3,247,380	-	-
Other liabilities (including reserves).....	23	17,018	696,428	7,438	560	7,338	-	204,206
Total liabilities.....	61	89,894	712,928	8,379	1,305,267	3,327,973	576	206,237 8/
NET INVESTMENT								
Trust interest:								
Principal of fund.....	-	-	-	-	127,771	89,496	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	1,099	166,353	-45,300	22,875	104,973	75,681	67	-
Total trust interest.....	1,099	166,353	-45,300	22,875	232,744	165,176	67	-
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	32,003	125,789	-	-
Appropriations.....	-	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	18,021	36,849	-	3,485,486 9/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	50,024	162,638	-	3,485,486
Total liabilities and investment.....	1,160	256,248	667,628	31,253	1,588,035	3,655,788	643	3,691,724

Footnotes 1 through 6 on preceding page.

7/ This fund has been reclassified from a deposit fund to a trust revolving fund.

8/ See Table 2, footnote 3.

9/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks. Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6. - Loans Outstanding December 31, 1967, Excluding Interagency Loans and Those Made by
Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	10,127	10,127		
Farmers' Home Administration:				
Direct loan account.....	176,986	176,986	-	
Rural Electrification Administration.....	4,656,288	-	4,656,288	
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,355,338 4/	2,355,338 4/	-	
Farmers' Home Administration:				
Direct loan account.....	754	754		
Emergency credit revolving fund.....	76,767	76,767		
Storage facility and equipment loans:				
Commodity Credit Corporation.....	60,852	60,852		
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	208,872	208,872	-	
Direct loan account.....	296,028 5/	296,028 5/	-	
Rural housing insurance fund.....	50,727	50,727	-	
Rural housing loans.....	594,710 5/	594,710 5/	-	
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families.....	66,589	66,589		
Farmers' Home Administration:				
Direct loan account.....	670,097 5/	670,097 5/	-	
Rural housing and other loans.....	1,579	193	1,385	-
Senior citizens' rental and rural housing loans.....	41,789	41,789	-	-
Total to aid agriculture.....	9,267,502	4,609,829	4,657,673	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	140,276	140,276		
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	10,915	10,915		
Revolving fund.....	190,464	190,464		
Federal National Mortgage Association:				
Management and liquidating functions.....	1,668,003 5/	1,668,003 5/		
Special assistance functions.....	1,742,029 5/	1,742,029 5/		
Low-rent public housing program fund.....	131	131		
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	153	153		
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,236,110 5/	1,236,110 5/		
Loan guaranty revolving fund.....	20,982	20,982		
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	41,858	41,858	-	-
Loan guaranty revolving fund.....	1,037,668 5/	1,037,668 5/	-	-
Total to aid home owners.....	6,088,589	6,088,589	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	3,832	3,832	-	
Other purposes:				
Interstate Commerce Commission.....	30,481	-	30,481	
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation...	4,571		4,571	
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	27,886	27,886	-	
Maritime Administration.....	68,532	-	68,532	
Other loans:				
Expansion of defense production:				
Interior Department.....	4,013	4,013		
Treasury Department.....	7,014	7,014		
Defense production guarantees:				
Air Force Department.....	2,004	2,004		
Army Department.....	476	476		
Navy Department.....	4,709	4,709		
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	170,443 75	170,443 75	-	-
Federal ship mortgage insurance fund.....				

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Loans Outstanding December 31, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Urban mass transportation fund.....	5,100	5,100	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	7,477	7,477	-	-
Geological Survey 6/.....	1,946	-	1,946	-
Small Business Administration:				
Business loan and investment fund.....	1,122,034 5/	1,122,034 5/	-	-
Treasury Department:				
Civil defense loans.....	409	-	409	-
Reconstruction Finance Corporation loans in liquidation...	22	-	22	-
Total to aid industry.....	1,461,022	1,355,062	105,961	-
To aid education				
Health, Education, and Welfare Department:				
Office of Education:				
Higher education facilities loans fund:				
Loans for construction of academic facilities.....	140,558 2/	140,558 5/	-	-
Loans to institutions and nonprofit schools 6/.....	6,981	-	6,981	-
Loans to students in institutions of higher education 6/.....	1,008,833	-	1,008,833	-
All other loans 6/.....	19,655	-	19,655	-
Public Health Service:				
Loans to institutions:				
Health professions education fund.....	11,369	11,369	-	-
Nurse training fund.....	6,218	6,218	-	-
Other student loan programs 6/.....	80,437	-	80,437	-
Housing and Urban Development Department:				
College housing loans.....	2,748,440 5/	2,748,440 5/	-	-
Total to aid education.....	4,022,493	2,906,586	1,115,907	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	39,561	39,561	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	50,917	-	50,917	-
Health, Education, and Welfare Department:				
Public Health Service 6/.....	180	-	180	-
Housing and Urban Development Department:				
Urban renewal fund.....	255,866	255,866	-	-
Low-rent public housing program fund.....	68,405	68,405	-	-
Public works planning advances fund.....	74,839	74,839	-	-
Public facility loans.....	292,657 5/	292,657 5/	-	-
Revolving fund, liquidating programs.....	5,857	5,857	-	-
Interior Department:				
Bureau of Reclamation 6/.....	128,037 7/	-	128,037 7/	-
Office of Territories:				
Alaska public works.....	672	-	672	-
Loans for rehabilitation in Guam 6/.....	10,658 7/	-	10,658 7/	-
National Capital Planning Commission 6/.....	26	-	26	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	152,992	-	152,992	-
Total to aid States, Territories, etc.....	1,080,666	737,185	343,482	-
Foreign loans:				
Foreign military sales fund:				
Defense Department.....	8,127	8,127	-	-
Military assistance credit sales:				
Defense Department.....	1,384	-	1,384	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans.....	1,351,585	1,351,585	-	-
Development loans.....	3,266,697	3,266,697	-	-
Development loan fund liquidation account.....	275,133	275,133	-	1,075,877 8/
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	160,907 9/
All other loans.....	1,712,497	-	1,712,497	3,962,206 9/
Commerce Department:				
Maritime Administration.....	1,246	-	1,246	-
Export-Import Bank of Washington:				
Regular lending activities.....	4,498,941 10/	4,498,941 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,368,578 11/	-	3,368,578 11/	-
Total foreign loans.....	14,484,187	9,400,482	5,083,705	5,198,990

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Loans Outstanding December 31, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities.....	121,990		121,990	
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,426	-	4,426	
Housing and Urban Development Department:				
Rehabilitation loan fund.....	12,024	12,024	-	-
Low-rent public housing program fund.....	505	505	-	-
Housing for the elderly or handicapped fund.....	266,723 5/	266,723 5/	-	-
Revolving fund, liquidating programs.....	3,872	3,872	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	44	-	44	
Revolving fund for loans.....	26,169	26,169	-	
Small Business Administration:				
Disaster loan fund.....	316,112 5/	316,112 5/	-	
State Department: 6/				
Loans to United Nations.....	94,498		94,498	
Treasury Department:				
Miscellaneous loans and certain other assets.....	39		39	
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,095	-	1,095	
Service-disabled veterans' insurance fund.....	6,676	6,676	-	
Soldiers' and sailors' civil relief.....	9	9	-	-
Veterans' reopened insurance fund.....	668	668	-	-
Veterans' special term insurance fund.....	11,346	11,346	-	-
Vocational rehabilitation revolving fund.....	112	112	-	-
Total other loans.....	866,309	644,216	222,092	-
Total loans.....	37,270,768	25,741,948	11,528,820	5,198,990
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/)	-1,356,817	-	-1,356,817	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	35,913,951	25,741,948	10,172,002	5,198,990

(In millions of dollars)

- 1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets have been classified as accounts and notes receivable or other assets.
- 2/ Does not include foreign currency loans.
- 3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).
- 4/ Certificates of interest amounting to \$1,737 million, issued against certain of these loans, were outstanding as of December 31, 1967.
- 5/ Participation certificates have been issued against certain of these loans under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of December 31, 1967, were:

Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	663
Rural housing direct loan account.....	112
Health, Education, and Welfare Department:	
Higher education facilities loans fund....	125
Housing and Urban Development Department:	
College housing loans.....	950
Housing for the elderly or handicapped fund	50
Public facility loans.....	80
Federal National Mortgage Association:	
Special assistance functions.....	1,006
Management and liquidating functions.....	553
Veterans' Administration:	
Direct loans to veterans and reserves.....	823
Loan guaranty revolving fund.....	478
Small Business Administration:	
Business loan and investment fund.....	722
Disaster loan fund.....	178
6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of December 31, 1967, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.	
7/ Figures are as of June 30, 1967, the latest available.	
8/ Public enterprise revolving fund.	
9/ Certain other activity.	
10/ Participation certificates amounting to \$1,975 million (including net noncash transactions of \$14 million), issued against certain of these loans, were outstanding as of December 31, 1967.	
11/ Represents receivables of \$5 million from Finland, \$13 million from Greece, \$322 million from Japan, and \$3,029 million from the United Kingdom.	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7. - Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part A. - Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid homeowners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live- stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home- owners	Mortgage loans	Other
Fiscal years:										
1959.....	25,973.6	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960.....	27,798.5	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961.....	29,657.7	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962.....	33,387.8	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963.....	34,872.0	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964.....	36,861.1	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965.....	39,140.2	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966.....	42,206.5	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
1967.....	44,931.3	12,622.4	3,547.0	5,936.6	1,628.4	1,057.5	452.8	7,682.5	7,008.4	674.1
Calendar years:										
1959.....	26,143.4	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960.....	29,141.8	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961.....	32,187.0	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962.....	34,249.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963.....	35,636.8	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964.....	37,711.3	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965.....	39,918.1	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
1966.....	45,022.3	12,811.9	2,924.0	5,801.5	2,140.9	1,189.3	756.2	8,012.7	7,304.6	708.1
1967.....	52,939.4	14,212.8	3,411.1	6,349.8	2,432.9	1,173.3	845.7	11,611.0	10,531.5	1,079.5
Current quarters:										
1966-March 31...	42,210.2	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30...	43,356.6	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1
1967-March 31...	46,007.2	13,127.0	3,169.2	5,920.5	2,123.8	1,218.3	695.2	7,891.5	7,168.9	722.6
September 30...	50,648.4	13,245.4	3,541.0	6,119.4	1,483.8	1,238.0	863.3	10,781.9	9,752.7	1,029.2

End of period	To aid industry				To aid financial institutions (Banks)	To aid education	To aid States, Territories, etc.	Foreign loans 3/	Other loans	To aid financial institutions (Mortgage loans companies) 4/
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other						
Fiscal years:										
1959.....	716.8	7.5	173.8	535.5	1.8	585.7	310.0	9,924.7	72.3	1,537.1
1960.....	753.6	7.2	155.2	591.3	31.7	830.4	348.9	10,266.8	205.9	1,769.8
1961.....	727.7	6.7	136.8	584.2	46.1	1,088.8	402.8	10,991.2	209.5	1,869.4
1962.....	876.1	32.8	120.7	722.5	1.1	1,393.5	528.1	12,196.3	259.1	2,767.1
1963.....	903.0	32.1	120.6	750.2	1.0	1,771.4	591.4	13,339.6	342.6	3,269.8
1964.....	954.4	27.8	108.9	817.7	1.0	2,109.4	625.3	14,341.1	386.8	4,768.9
1965.....	1,132.0	27.4	106.9	997.7	1.0	2,481.5	774.4	15,752.8	500.5	5,585.9
1966.....	1,252.6	25.7	108.0	1,119.0	2.0	3,056.6	855.7	16,650.4	734.0	6,783.1
1967.....	870.0	40.1	99.5	730.3	2.1	3,119.9	1,023.5	18,994.5	616.4	4,302.2
Calendar years:										
1959.....	732.8	7.4	165.7	559.7	1.8	682.8	318.8	9,840.0	69.5	2,134.3
1960.....	748.0	7.0	151.4	589.6	46.5	958.6	369.1	10,483.6	204.2	1,980.8
1961.....	797.9	32.7	128.2	637.0	46.1	1,233.9	423.1	11,753.9	230.8	2,662.2
1962.....	917.8	32.3	114.7	770.8	1.0	1,599.2	630.7	12,159.7	319.4	3,479.0
1963.....	938.5	31.7	114.4	792.4	1.0	1,931.1	654.8	13,552.4	359.0	4,784.2
1964.....	1,039.9	27.6	113.2	899.0	1.0	2,301.2	726.0	14,815.0	451.7	5,324.5
1965.....	1,170.3	27.3	103.9	1,039.1	1.0	2,687.5	819.5	16,289.7	611.3	5,996.9
1966.....	1,102.4	24.1	105.4	972.9	2.4	3,484.4	1,158.4	17,760.1	690.1	6,934.7
1967.....	1,461.0	38.9	96.4	1,325.7	1.9	4,022.5	1,080.7	19,683.2	866.3	4,385.6
Current quarters:										
1966-March 31...	1,234.5	25.9	104.8	1,103.9	2.1	2,864.4	842.2	16,611.7	696.5	5,687.5
September 30...	1,014.7	24.7	106.9	883.1	1.9	3,395.9	995.2	17,513.9	671.9	7,175.1
1967-March 31...	1,026.1	23.1	103.1	899.9	2.2	3,468.9	1,102.3	18,699.2	689.9	5,174.7
September 30...	1,437.9	39.1	98.0	1,300.8	2.0	3,886.8	1,136.1	19,348.0	810.3	4,122.1

Footnotes on page 139.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7. - Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. - Classified by Agencies
(In millions of dollars)

End of period	Total 1/	Agency for Inter- national Develop- ment 5/	Develop- ment loan fund 6/	Agriculture Department			Commerce Department		Health, Educa- tion, and Welfare Department	Housing and Urban Development Department				
				Com- modity Credit Corpo- ration	Farmers' Home Adminis- tration 7/	Rural Electri- fication Adminis- tration	Economic Develop- ment Adminis- tration	Maritime activi- ties		College housing, urban renewal, and other loans 8/	Federal housing Admin- istra- tion 9/	Federal National Mortgage Association		
									Manage- ment and liqui- dating			Sec- ondary market	Special assist- ance	
Fiscal years:														
1959.....	25,973.6	2,894.2	67.0	2,480.3	962.6	2,973.5	-	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1
1960.....	27,798.5	3,263.1	262.1	1,347.0	1,013.1	3,186.5	-	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1
1961.....	29,657.7	3,655.5	513.5	1,522.8	1,110.6	3,367.4	-	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8
1962.....	33,387.8	5,027.1	-	2,254.9	1,322.0	3,524.6	1.2	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6
1963.....	34,872.0	6,123.0	-	2,601.8	1,582.4	3,693.7	24.9	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2
1964.....	36,861.1	7,415.8	-	2,814.8	1,793.4	3,869.3	65.2	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5
1965.....	39,140.2	9,007.7	-	2,533.9	2,027.6	4,072.3	126.1	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6
1966.....	42,206.5	9,838.4	-	2,231.5	2,188.1	4,274.4	161.7	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2
1967.....	44,931.3	11,350.6	-	1,535.9	1,666.4	4,505.8	191.1	100.9	1,040.0	2,802.2	186.7	960.7	4,592.1	694.4
Calendar years:														
1959.....	26,143.4	3,042.6	159.3	1,745.0	915.9	3,082.7	-	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4
1960.....	29,141.8	3,381.9	378.8	1,876.6	983.9	3,287.3	-	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1
1961.....	32,187.0	4,433.1	-	2,506.5	1,139.9	3,458.4	-	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2
1962.....	34,249.2	5,222.5	-	2,835.2	1,363.5	3,600.3	8.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8
1963.....	35,636.8	6,604.1	-	2,987.6	1,575.7	3,784.3	43.8	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1
1964.....	37,711.3	8,129.3	-	2,845.7	1,756.0	3,956.5	89.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3
1965.....	39,918.1	9,629.1	-	2,631.9	2,044.0	4,192.3	143.8	135.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8
1966.....	45,022.3	10,420.5	-	2,101.1	2,039.2	4,403.9	177.4	106.8	999.2	3,391.9	145.7	1,160.4	4,405.9	902.2
1967.....	52,939.4	11,804.9	-	2,416.2	2,144.0	4,656.3	210.0	97.7	1,176.0	3,665.4	201.4	1,668.0	5,522.4	1,742.0
Current quarters:														
1966-Mar. 31..	42,210.2	9,963.5	-	2,820.4	2,250.0	4,247.6	154.8	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1
Sept. 30..	43,356.6	10,126.9	-	1,418.9	2,276.6	4,346.3	166.9	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9
1967-Mar. 31..	46,007.2	11,266.7	-	2,040.6	2,052.3	4,439.0	183.9	104.6	1,052.0	3,260.6	160.8	922.4	4,602.8	843.9
Sept. 30..	50,648.4	11,598.7	-	1,414.2	2,253.8	4,576.1	199.5	99.3	1,123.9	3,618.8	193.1	1,157.9	4,992.4	1,606.1

End of period	Housing and Urban Development Dept.-(Cont.)	Interior Dept.	Treasury Department		General Services Administration 11/	Veterans' Administration		Export-Import Bank of Washington		Farm Credit Administration		Small Business Administration	Other 13/	Federal Home Loan Bank Board
	Low-rent public housing	Expansion of defense production	Expansion of defense production	Other 10/		Direct loan program	Loan guaranty revolving fund 12/	Expansion of defense production	Other	Banks for cooperatives	Federal intermediate credit banks			
Fiscal years:														
1959.....	89.1	14.6	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	1,547.4	346.6	47.6	1,537.1
1960.....	93.1	14.3	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	557.0	1,697.8	393.7	234.9	1,769.8
1961.....	97.5	13.3	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	598.9	1,830.9	466.0	237.0	1,869.4
1962.....	97.1	12.3	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	1,998.1	644.7	396.1	2,767.1
1963.....	93.8	10.9	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	2,292.7	726.2	496.3	3,269.8
1964.....	48.3	9.4	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	2,507.3	801.4	632.0	4,768.9
1965.....	59.7	8.1	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	2,686.6	1,008.7	623.0	5,585.9
1966.....	57.6	6.5	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	3,066.3	1,260.6	562.0	6,783.1
1967.....	68.1	5.0	11.7	3,632.7	174.5	444.2	654.8	-	4,151.4	1,298.7	3,545.5	644.6	673.1	4,302.2
Calendar years:														
1959.....	87.4	14.3	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	1,395.9	370.8	33.7	2,134.3
1960.....	99.3	13.6	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	652.3	1,501.7	427.5	234.7	1,980.8
1961.....	95.4	12.7	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	1,651.2	539.5	333.7	2,662.2
1962.....	151.6	11.6	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	1,840.9	695.9	415.9	3,479.0
1963.....	134.6	10.0	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	2,100.0	754.2	554.3	4,784.2
1964.....	46.6	8.6	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	2,252.5	902.5	467.1	5,324.5
1965.....	75.1	7.8	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	2,515.8	1,109.5	698.8	5,996.9
1966.....	57.2	5.8	13.7	3,611.3	174.1	549.3	687.3	-	3,815.7	1,291.4	2,924.0	1,017.1	621.4	6,934.7
1967.....	69.0	4.0	10.8	3,526.6	172.9	1,278.0	1,058.7	-	4,498.9	1,508.5	3,411.1	1,438.1	658.3	4,385.6
Current quarters:														
1966-Mar. 31..	62.4	7.1	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	2,708.0	1,228.6	712.0	5,687.5
Sept. 30..	58.5	6.2	14.1	3,852.0	179.8	508.8	614.1	-	3,628.3	1,202.1	3,091.0	943.5	589.9	7,175.1
1967-Mar. 31..	64.6	5.0	12.2	3,607.3	168.9	520.1	702.7	-	3,922.3	1,365.5	3,169.2	915.7	624.0	5,174.7
Sept. 30..	75.6	4.4	10.9	3,595.6	170.1	1,264.2	1,009.3	-	4,307.5	1,392.8	3,533.6	1,384.5	651.9	4,122.1

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,957 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and

Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1967, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

Footnotes to Table 2

- 1/ See Table 1, footnote 1.
- 2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund (June 30, 1967).....	31
Agency for International Development:	
Foreign investment guarantee fund (June 30, 1967)...	188
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	1,334
Rural housing insurance fund.....	745
Commerce Department:	
Federal ship mortgage insurance fund.....	519
Housing and Urban Development Department:	
Urban renewal fund (June 30, 1967).....	1,921
Low-rent public housing program fund:	
Local housing authority bonds and notes.....	5,013
Local housing authority temporary notes.....	999
Federal Housing Administration:	
Revolving fund.....	56,039
Veterans' Administration:	
Loan guaranty revolving fund.....	17,072
Export-Import Bank of Washington (June 30, 1967)....	451
Federal Deposit Insurance Corporation (June 30, 1967)	239,466
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation....	123,078
Interstate Commerce Commission.....	162
Small Business Administration:	
Business loan and investment fund (June 30, 1967)...	298
Defense production guarantees (various agencies)....	24

- 4/ Represents transfers of principal and interest to miscellaneous receipts.
- 5/ Includes operating and administrative expenses fund.
- 6/ Certificates of interest amounting to \$1,737 million, issued against certain of these loans, were outstanding as of December 31, 1967.
- 7/ Participation certificates have been issued against certain of these loans under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of December 31, 1967, were:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	663
Rural housing direct loan account.....	112
Health, Education, and Welfare Department:	
Higher education facilities loans fund.....	125

Activity - (Continued)	Amount (In millions of dollars)
Housing and Urban Development Department:	
College housing loans.....	950
Housing for the elderly or handicapped fund.....	50
Public facility loans.....	80
Federal National Mortgage Association:	
Special assistance functions.....	1,006
Management and liquidating functions.....	553
Veterans' Administration:	
Direct loans to veterans and reserves.....	823
Loan guaranty revolving fund.....	478
Small Business Administration:	
Business loan and investment fund.....	722
Disaster loan fund.....	178

- 8/ Net of deposits with trustee for redemption of participation certificates (see footnote 7).
- 9/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).
- 10/ The special assistance functions fund figure represents unrealized purchase discounts. The management and liquidating functions fund figure includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association, allowances for contingencies, and unrealized purchase discounts.
- 11/ Includes helium stored underground for future use amounting to \$189 million.
- 12/ Figures are as of June 30, 1967, the latest available.
- 13/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 14/ Includes construction work in progress amounting to \$151 million.
- 15/ Figures are as of January 12, 1968, and are preliminary. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$250 million. These resources on order are a part of the Government equity in the Postal Service.
- 16/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$26 million has been paid or obligated.
- 17/ Represents construction work in progress.
- 18/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
- 19/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
- 20/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).
- 21/ Participation certificates amounting to \$1,975 million (including net noncash transactions of \$14 million), issued against certain of these loans, were outstanding as of December 31, 1967.
- 22/ Represents primary and secondary reserves.
- 23/ Consists of net income from power operations of \$650 million and net expenses of nonrevenue-producing programs of \$361 million.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
- 2/ Excludes personal property which had an original acquisition cost value of \$63 million accounted for by this fund.
- 3/ Includes the Defense Communications Agency.
- 4/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, \$6 million; Air Force, \$2,291 million; Army, \$1,672 million; and Navy, \$3,911 million.
- 5/ Represents prepayments for orders made by other Government agencies to this fund.
- 6/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
- 7/ Subject to disposition by the administrative agency.
- * Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents other loans, salaries, and expenses.
- 3/ Loans shown in this column are in liquidation.
- 4/ See Table 1, footnote 1.
- 5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
- 6/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
- 7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
- 8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 9/ Includes deferred interest income.
- 10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
- 11/ Includes unclassified assets and construction work in progress amounting to \$198 million.
- 12/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
- 13/ Includes construction work in progress amounting to \$100 million.
- 14/ Represents interest on invested capital.
- 15/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly shown separately.
- 16/ Includes stock of the Asian Development Bank amounting to \$40 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$5,160 million, \$35 million, \$1,050 million, and \$528 million, respectively.
- 17/ Represents lend-lease and surplus property principal balances.
- 18/ Includes receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to \$153 million, \$13 million, \$322 million, and \$3,029 million, respectively.
- 19/ Includes buildings and land improvements and construction work in progress amounting to \$1,148 million.
- 20/ Includes construction work in progress amounting to \$792 million.
- 21/ See Table 2, footnote 3.
- * Less than \$500.

Footnotes to Table 7

- 1/ Table 7 relates to the loan programs of Government agencies. Loans made by the Federal home loan banks (a non-Federal Agency) are shown in a separate column, and are excluded from the total. This table includes not only the United States dollar and foreign currency loans summarized separately in Table 6, but also the loans made, all in United States dollars, by trust revolving funds (Table 5). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 7 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 6).
- 2/ Includes guaranteed loans held by lending agencies and commodity loans financed by financial institutions.
- 3/ Includes loans to the United Kingdom; and beginning June 30, 1963, designated portions of loans and maturities on loans whose collections will be used for payment of participation certificates.
- 4/ Represents loans made by the Federal home loan banks which is a non-Federal Agency.
- 5/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 6/ This fund was abolished on November 3, 1961 (see footnote 5).
- 7/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to December 31, 1961, and September 30, 1965, loans of the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
- 8/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the liquidating fund established by an act approved June 24, 1954 (68 Stat. 295); public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); from June 30, 1960, through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning June 30, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b); and beginning March 31, 1967, public works planning advances authorized by the Housing Act of 1954, as amended (40 U.S.C. 462).
- 9/ From March 31, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 6). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 8).
- 10/ Consists of a loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation, and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961, through June 30, 1965 (see footnote 15).
- 11/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: Loans of the Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to an act approved August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through June 30, 1963, surplus property credit sales (see footnote 1 at end of Table 6), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
- 12/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
- 13/ The major portion of the loans is held by: Health, Education, and Welfare Department - Public Health Service; Interior Department - Bureau of Indian Affairs, Bureau of Commercial Fisheries, Bureau of Reclamation, and Office of Territories; Defense Department (military assistance credit sales), State Department, and the Federal Savings and Loan Insurance Corporation beginning June 30, 1960; the foreign military sales fund beginning December 31, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Department of the Air Force, Army, and Navy; and the General Services Administration as of December 31, 1959.
- 14/ A non-Federal Agency.
- 15/ Figures for the fiscal years 1960 and 1961 and the calendar year 1960 include loans of the Federal Farm Mortgage Corporation amounting to \$3.9 million, \$2.2 million, and \$2.2 million, respectively. From March 31, 1956, through March 31, 1960, these receivables were classified as other assets and were not included in this table. The Federal Farm Mortgage Corporation was abolished by an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- * Less than \$50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee								
							Total			Farmers Home Administration <u>1/</u>			Health, Education, and Welfare <u>2/</u>		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 <u>2/</u>	650 <u>2/</u>	2,146	2,900	180	4,830	600	-	600	100	-	100
1967-March.....	-	28	5,107	-	28	1,987	-	-	3,120	-	-	170	-	-	60
April.....	900	20	5,987	-	-	1,987	900	20	4,000	220	-	390	15	-	75
May.....	400	241	6,146	400	241	2,146	-	-	4,000	-	-	390	-	-	75
June.....	900	70	6,976	-	-	2,146	900	70	4,830	210	-	600	25	-	100
July.....	-	38	6,938	-	3	2,143	-	35	4,795	-	-	600	-	-	100
August.....	10	39	6,910	10	39	2,114	-	-	4,795	-	-	600	-	-	100
September....	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October.....	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November.....	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December.....	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January.....	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February.....	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March.....	-	143	8,680	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
Fiscal 1968 to date.....	2,320	557	8,689	70	518	1,699	2,250	90	6,990	400	-	1,000	55	-	155

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued)												(Memorandum)		
	Housing and Urban Development						Small Business Administration 6/			Veterans Administration 7/			Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Office of Secretary 4/			Federal National Mortgage Association 5/											
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966.....	-	-	-	605	20	785	350	-	350	855	10	975	436	-	855
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	958	791	1,021
1967-March.....	-	-	150	-	-	1,208	-	-	505	-	-	1,027	144	-	943
April.....	265	-	415	150	8	1,350	175	-	680	75	12	1,090	201	-	1,144
May.....	-	-	415	-	-	1,350	-	-	680	-	-	1,090	-	111	1,033
June.....	265	-	680	125	-	1,475	190	70	800	85	-	1,175	-	12	1,021
July.....	-	-	680	-	17	1,459	-	-	800	-	18	1,156	-	124	897
August.....	-	-	680	-	-	1,459	-	-	800	-	-	1,156	-	60	837
September....	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October.....	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November.....	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December.....	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301r	-	27	1,737
1968-January.....	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551r	217	-	1,954
February.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551r	-	12	1,942
March.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	358p	1,584p
Fiscal 1968 to date.....	930	-	1,610	340	42	1,774	100	-	900	425	48	1,551	1,143	581p	1,584p

1/ Includes Direct Loan and Rural Housing Loan programs.2/ Represents program for Construction of Higher Education Facilities.3/ Includes \$107 million refunding transaction.4/ Includes College Housing, Elderly Housing, and Public Facility programs.5/ Includes Special Assistance, and Management and Liquidating programs.6/ Includes programs for Disaster Loans and Business Loans and Investments.7/ Includes Direct Loan and Loan Guaranty programs.8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

p Preliminary. r Revised.

CUMULATIVE TABLE OF CONTENTS

May 1967 through April 1968

	Issue and page number											
	1967								1968			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
<u>Reporting bases</u>	II	II	II	II	II	II	II	II	II	...	...	...
<u>Article:</u>												
Treasury financing operations.....	IV	IV	IV	IV	IV	IV	IV	IV	IV	II	II	II
<u>Federal fiscal operations:</u>												
Budget receipts, outlays, financing, and debt.....	...	...	...	...	...	...	...	...	...	1	1	1
Budget receipts by source.....	...	...	...	...	...	...	...	...	...	2	2	2
Budget outlays by function.....	...	...	...	...	...	...	...	...	...	2	2	2
Summary of fiscal operations.....	...	...	...	...	...	...	...	...	...	...	3	3
Budget receipts by principal sources.....	...	...	...	...	...	...	...	...	...	3	4	4
Chart - Internal revenue collections by principal sources.....	4	4	4	4	4	4	4	4	4	4	5	5
Budget outlays by agencies.....	...	...	...	...	...	...	...	...	...	...	6	6
Investment transactions of Government accounts in Federal securities (net).....	...	...	...	...	...	...	...	...	...	...	...	8
Detail of excise tax receipts.....	...	9	...	...	9	...	...	9	...	...	8	...
Summary of internal revenue receipts by States, calendar year 1966.....	10	...	...	...	...	...	...	...	...	...	...	...
Federal Old-age and Survivors Insurance Trust Fund.....	16	...	...	15	...	...	14	...	...	5	...	...
Federal Disability Insurance Trust Fund.....	17	...	...	16	...	...	15	...	...	6	...	...
Federal Hospital Insurance Trust Fund.....	17	...	...	16	...	...	15	...	...	6	...	...
Federal Supplementary Medical Insurance Trust Fund.....	18	...	...	17	...	...	16	...	...	7	...	...
Railroad Retirement Accounts.....	18	...	...	17	...	...	16	...	...	7	...	...
Unemployment Trust Fund.....	19	...	...	18	...	...	17	...	...	8	...	...
National Service Life Insurance Fund.....	20	...	...	19	...	...	18	...	...	9	...	...
Investments of specified trust accounts in public debt securities, agency securities, and participation certificates by issues, as of December 31, 1967.....	21	...	...	20	...	...	19	...	...	10	...	...
<u>Summary of Federal fiscal operations</u>	1	1	1	1	1	1	1	1	1	...	...	...
<u>Administrative budget receipts and expenditures:</u>												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	...	...	...
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	3	3	3	3	...	...	...
Expenditures by agencies.....	5	5	5	5	5	5	5	5	5	...	...	...
Interfund transactions excluded from both net budget receipts and budget expenditures.....	6	6	6	6	6	6	6	6	6	...	...	...
Expenditures by functions.....	...	7	7	...	7	7	7	7	7	...	...	...
Expenditures and balances by functions.....	7	...	...	7	...	...	...	...	...	...	...	...
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	9	...	...	9	...	...	...	...	...	...	...	...
<u>Trust and other transactions:</u>												
Summary of trust and other transactions.....	11	11	9	10	11	9	9	11	9	...	...	...
Trust receipts.....	11	11	9	10	11	9	9	11	9	...	...	...
Trust, deposit fund, and Government-sponsored enterprise expenditures.....	12	12	10	11	12	10	10	12	10	...	...	...
Interfund transactions excluded from both net trust receipts and trust expenditures.....	13	13	11	12	13	11	11	13	11	...	...	...
Purchases of participation certificates (net).....	13	13	11	12	13	11	11	13	11	...	...	...
Investments in public debt and agency securities (net).....	14	14	12	13	14	12	12	14	12	...	...	...
Sales and redemptions of Government agency securities in market (net).....	15	15	13	14	15	13	13	15	13	...	...	...
<u>Consolidated cash transactions:</u>												
Summary of Federal Government cash transactions with the public....	24	17	15	23	17	15	22	17	15	...	...	...
Intragovernmental and other noncash transactions.....	25	18	16	24	18	16	23	18	16	...	...	...
Federal receipts from and payments to the public - seasonally adjusted and unadjusted.....	26	19	17	25	19	17	24	19	17	...	...	...
<u>Obligations:</u>												
Administrative budget funds (FY 1964, 1965, 1966).....	...	...	...	...	21	...	...	...	...	...	...	...
Administrative budget funds.....	...	...	...	...	33	19	26	21	19	13	11	...
Trust funds.....	...	...	...	...	...	22	29	24	22	16	14	...
<u>Federal obligations (latest date January 31, 1968)</u>	...	...	...	...	...	...	...	...	...	...	...	10
<u>Account of the Treasurer of the United States:</u>												
Status of the Account of the Treasurer of the United States.....	27	20	18	26	35	24	31	26	24	18	16	13
Analysis of changes in tax and loan account balances.....	28	21	19	27	36	25	32	27	25	19	17	14
Summary of cash transactions through the Account of the Treasurer of the United States.....	29	22	20	28	37	26	33	28	26	20	18	15
Gold assets and liabilities of the Treasury.....	29	22	20	28	37	26	33	28	26	20	18	15
<u>Monetary statistics:</u>												
Money in circulation.....	30	23	21	29	38	27	34	29	27	21	19	16
<u>Debt outstanding:</u>												
Summary of public debt and guaranteed agency securities.....	31	24	22	30	39	28	35	30	28	22	20	17
Computed interest charge and rate on Federal securities.....	31	24	22	30	39	28	35	30	28	22	20	17
Interest-bearing public debt.....	32	25	23	31	40	29	36	31	29	23	21	18
Maturity distribution and average length of marketable interest-bearing public debt.....	32	25	23	31	40	29	36	31	29	23	21	18
Special public debt issues.....	33	26	24	32	41	30	37	32	30	24	22	19
Treasury holdings of securities issued by Government agencies.....	34	27	25	33	42	31	38	33	31	25	23	20
Interest-bearing securities issued by Government agencies.....	35	28	26	34	43	32	39	34	32	26	24	21
<u>Statutory debt limitation</u>	36	29	27	35	44	33	40	35	33	27	25	22
<u>Public debt operations:</u>												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and annual Treasury bills.....	37	30	28	36	45	34	41	36	34	28	26	23
Offerings of Treasury bills.....	39	32	30	38	47	36	43	38	36	30	28	25
New money financing through regular weekly Treasury bills.....	42	35	33	41	50	39	46	41	39	33	31	28

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

May 1967 through April 1968 - (Continued)

	Issue and page number											
	1967								1968			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Public debt operations (Continued):												
Offerings of public marketable securities other than regular weekly Treasury bills.....	44	37	35	42	51	40	47	42	41	35	33	30
Securities issued in advance refunding operations.....	47	41	39	...	...	...	...	...	...	...	...	...
Unmatured marketable securities issued in advance refunding operations.....	...	...	...	45	54	43	50	45	44	38	36	33
Unmatured marketable securities issued at a premium or discount other than advance refunding operations.....	...	...	...	48	57	46	53	48	47	41	39	36
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills...	48	42	40	50	59	48	55	50	49	43	41	38
Disposition of public marketable securities other than regular weekly Treasury bills.....	51	45	43	52	61	50	58	53	52	46	44	41
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	55	50	48	55	64	53	61	56	55	50	48	45
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	59	54	52	58	67	56	65	60	60	56	54	52
United States savings bonds:												
Cumulative sales and redemptions by series.....	62	57	55	60	69	58	67	62	63	59	57	55
Sales and redemptions by periods, all series combined.....	62	57	55	60	69	58	67	62	63	59	57	55
Sales and redemptions by periods, Series E through K.....	63	58	56	61	70	59	68	63	64	60	58	56
Redemption of matured and unmatured bonds.....	65	60	58	63	72	61	70	65	66	62	60	58
Sales and redemptions by denominations, Series E and H combined...	66	...	...	64	...	...	71	...	...	63	...	...
Sales by States, Series E and H combined.....	...	...	...	65	...	...	...	...	...	64	...	...
United States savings notes:												
Sales and redemptions by periods.....	...	...	...	...	...	...	72	66	67	65	61	59
Ownership of Federal securities:												
Distribution by classes of investors and types of issues.....	67	61	59	66	73	62	73	67	68	66	62	60
Net market purchases or sales for investment accounts handled by the Treasury.....	67	61	59	66	73	62	73	67	68	66	62	60
Estimated ownership.....	68	62	60	67	74	63	74	68	69	67	63	61
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others.....	69	63	61	68	75	64	75	69	70	68	64	62
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1967).....	...	...	...	73	...	...	...	...	...	73	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues..	74	68	66	78	80	69	80	74	75	78	69	67
Chart - Yields of Treasury securities.....	76	70	68	80	82	71	82	76	77	80	71	69
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods.....	77	71	69	81	83	72	83	77	78	81	72	70
Chart - Average yields of Treasury and corporate bonds.....	78	72	70	82	84	73	84	78	79	82	73	71
Exchange Stabilization Fund (latest date December 31, 1967):												
Balance sheet.....	...	...	71	...	...	74	...	...	80	...	...	72
U.S. stabilization agreements.....	...	...	72	...	...	75	...	...	81	...	...	73
Income and expense.....	...	...	72	...	...	75	...	...	81	...	...	73
National bank reports:												
Earnings, expenses, and dividends for calendar years 1962-66.....	...	73	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF.....	79	74	73	83	85	76	85	79	82	83	74	74
U.S. liquid liabilities to foreigners.....	80	75	74	84	86	77	86	80	83	84	75	75
U.S. liquid liabilities to official institutions of foreign countries, by area.....	81	76	75	85	87	78	87	81	84	85	76	76
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries.....	81	76	75	85	87	78	87	81	84	85	76	76
U.S. position in the IMF.....	82	77	76	86	88	79	88	82	85	86	77	77
U.S. monetary gold transactions with foreign countries and international and regional organizations.....	83	78	77	87	89	80	89	83	86	87	78	78
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946.....	85	80	79	89	91	82	91	85	88	89	80	80
Summary by countries and periods.....	88	83	82	92	94	85	94	88	91	92	83	83
Short-term banking liabilities to foreigners, latest month.....	97	92	91	101	103	94	103	97	100	101	92	92
Short-term banking claims on foreigners, latest month.....	98	93	92	102	104	95	104	98	101	102	93	93
Long-term banking liabilities to and claims on foreigners, latest month.....	99	94	93	103	105	96	105	99	102	103	94	94
Purchases and sales of long-term securities by foreigners, latest month.....	100	95	94	104	106	97	106	100	103	104	95	95
Short-term liabilities reported by nonbanking concerns.....	101	96	95	105	107	98	107	101	104	105	96	96
Short-term claims reported by nonbanking concerns.....	102	97	96	106	108	99	108	102	105	106	97	97
Long-term liabilities reported by nonbanking concerns.....	104	99	98	108	110	101	110	104	107	108	99	99
Long-term claims reported by nonbanking concerns.....	105	100	99	109	111	102	111	105	108	109	100	100
Foreign credit and debit balances in brokerage accounts.....	106	101	100	110	112	103	112	106	109	110	101	101
Short-term liabilities, countries and areas not regularly reported.....	107	102	101	111	113	104	113	107	110	111	102	102
Purchases and sales of long-term securities by foreigners during calendar year 1967.....	108	103	102	112	114	105	114	108	111	112	103	103
Foreign currencies acquired by the U.S. without purchase with dollars:												
Foreign currency transactions, summary and country uses.....	...	...	...	...	...	...	116	...	...	...	...	105
Foreign currency transactions, U.S. uses and trust funds.....	...	...	...	...	...	...	117	...	...	...	...	106
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1967).....	...	105	...	...	...	...	...	110	...	114	...	108
Income and expense (latest date June 30, 1967).....	110	...	...	...	...	...	...	...	113	...	...	...
Source and application of funds (latest date June 30, 1967).....	131	...	...	...	...	...	...	...	135	...	...	...
Participation certificates.....	154	138	103	113	115	106	118	152	159	147	104	140

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